City of East Point, Georgia

Comprehensive Annual Financial Report



For the Year Ended June 30, 2017

CITY OF EAST POINT, GEORGIA
Comprehensive Annual Financial Report
For the Year Ended June 30, 2017

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(Unaudited)

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City of East Point
2777 East Point Street
East Point, Ga. 30344

MAYOR
Jannquell Peters

COUNCIL MEMBERS

Ward A
Alexander Gothard
Sharon D. Shropshire

Ward B
Thomas Calloway
Karen René

Ward C
Myron B. Cook
Nanette Saucier

Ward D
Stephanie Gordon
Deana Holiday Ingraham

CITY MANAGER
Frederick Gardiner

January 12, 2018

Honorable Mayor, Honorable Members of the Governing Council and Citizens of East Point, Georgia:

The Comprehensive Annual Financial Report of the City of East Point, Georgia, for the fiscal year ended June 30, 2017, is herein submitted as required by state government, statutorily require that all general-purpose local governments annually issue a financial report covering its financial position and activity, in conformance with generally accepted accounting principles (GAAP), and that this report be audited by an independent firm of certified public accountants.

The City is also required to submit an annual single audit in conformity with the standards applicable to financial audits contained in the *Government Auditing Standards* issued by the Comptroller General of the United States and the U.S. Office of Management and Budget Circular A-133, *Audits of State and Local Governments and Non-Profit Organizations*. Components of the single audit, including the schedule of financial assistance, the independent auditor's reports on internal controls and compliance with applicable laws and regulations, and a schedule of findings and questioned costs are included in a separately issued single audit report, if applicable.

The auditor's opinion intended to provide reasonable assurance that all financial statements will be free from material misstatement. To the best of management's knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner that presents fairly the financial position and results of operations of the various funds and component units of the City of East Point. Responsibility for both the accuracy of the presented data and the completeness and fairness of presentation, including all disclosures, resides with the City.

The financial reporting entity for the City of East Point includes all funds of the primary government, the City of East Point, as well as all of its component units. Component units are separate entities for which the primary government is financially accountable and are included as part of the primary government's reporting. The East Point Building Authority is reported as a blended unit in the governmental funds of the primary government. Non-blended component units are reported in a separate column in the government-wide financial statements. To differentiate their financial position and results of operations from those of the primary government, the East Point Business and Industrial Development Authority and the Keep East Point Beautiful are reported as discretely presented component units.

In addition to the Letter of Transmittal, a narrative in the form of Management's Discussion and Analysis (MD&A), is included and contains an introduction, overview, and analysis to accompany the basic financial statements. The Letter of Transmittal is a complement to the MD&A and should be read in conjunction with it. The MD&A follows the report of the independent auditor.

Annual Audit

State statutes require an annual audit be performed by independent certified public accountants. The firm of Banks, Finley, White & Co. was selected by the City to perform these auditing services. In addition to meeting requirements set forth in state statutes, the audit was also designed to meet the requirements of the federal Single Audit Act of 1996, as amended, and the related U.S. Office of Management and Budget's Circular A-133. Generally accepted auditing standards and the standards set forth in the General Accounting Office's *Government Auditing Standards* were used by the auditors in conducting the engagement. The auditor's report on the basic financial statements is included in the financial section of this report. The auditor's reports on internal controls and compliance with applicable laws and regulations can be found in a separately issued single audit report and internal control report. The City does not meet the requirements of a Single Audit.

Form of Government

The Charter of the City of East Point establishes a Council-Manager form of government. Under this form, legislative policymaking is vested in the elected governing council, consisting of a mayor and an eight member council. Four members of the eight members are elected from districts while four members are elected at large for four year terms. All members are elected on a non-partisan basis. The mayor is elected at large for a four-year term. The City Council establishes policy by passing ordinances and resolutions including adopting an annual budget as proposed by the City Manager. The Council appoints the City Manager, City Clerk and City Attorney. The Council also appoints both a Budget Committee and a Finance Committee. The City Manager serves as the Chief Executive Officer responsible for executing the policies of the governing council and for the supervision of the day-to-day operations of the City.

Profile of the City of East Point

Located southwest of Atlanta, the City is included in the Atlanta, Georgia Metropolitan area. East Point has immediate access to the Interstate system (I-75, I-85, I-285), heavy rail, MARTA (transit and bus routes) and is less than a 10-minute drive to Hartsfield-Jackson Atlanta International Airport. The City's population as of 2016 was 33,471. There are 14,018 occupied housing units with an average household size of 2.69. The median house value as of 2016 (most current information) was $100,492 with a median household income of $39,781. Median gross rent as of 2016 was $1,004. East Point's unemployment is 8.2%. However, those numbers could improve as the City tackles some of the unmet demand in retail space. The City has a current unmet retail space demand of 197,456 square feet within a 2-mile Primary Market area. As of 2012 there were 1,020 businesses in the City with 15,635 employees. The hospitality industry is the largest employer (based on number employees) in the City.

With Fulton County being the largest county in the State of Georgia, the City of East Point is the largest city in South Fulton County. Neighborhoods are continually being revitalized as is downtown East Point, which is geared toward mixed-use development. New businesses are being developed and existing businesses are relocating to the City. The City Council and Fulton County Board of Commission adopted the East Point Corridors Tax Allocation District in 2006 which includes Main Street, redevelopment nodes along Cleveland Avenue and redevelopment nodes along Washington Road.

While the City owns and operates four utility enterprises with revenues in excess of $74,000,000 (electricity, water and sanitary sewer, storm water and sanitation), the primary general governments revenue streams are property taxes and sales taxes. This is a good revenue mix as property taxes are classified as "inelastic" and sales taxes are classified as "elastic." Sales tax revenue is highly sensitive to fluctuations in the economy. However, as with other local governments, the current economic downturn has definitely affected the City's 2014 general government revenue streams.

Budgetary Controls

The City adopts an annual budget as a basis for the budgetary accounting system designed to ensure compliance with legal provisions embodied in the annual appropriated budget. Monthly budgetary reporting is a significant part of budgetary controls as supported by a formal system of amendments and transfers. Activities of the General Fund, Enterprise Funds, and certain Special Revenue Funds are included in the annual appropriated budget. Project length financial plans are adopted for the Capital Projects Program.

For additional oversight, the City established Budget and Finance Committees. The Committees are composed of three elected officials and one citizen representative. The citizen representative is approved by majority vote of Mayor and Council. The Budget Committee is charged with monitoring revenues and expenditures and recommending capital improvements. The Finance Committee is charged with reviewing proposed debt financing and participating in the selection of the outside auditing firm.

Internal controls

Management is responsible for establishing and maintaining an internal control structure. This structure is designed to ensure that the assets of the City are protected from loss, theft or misuse. Management must ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use of disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgment by management.

As a recipient of federal, state, and county financial assistance, the City is also responsible for ensuring that an adequate internal control structure is in place to ensure compliance with applicable laws and regulations related to federal assistance programs as mandated by the Single Audit Act. As a part of the City's single audit, described earlier, tests are made to determine the adequacy of the internal control system, including that portion related to federal financial assistance programs, as well as to determine adherence to applicable laws and regulations. The auditor's report is a separate document on compliance with federal programs and is not included in this report.

Awards

The Government Finance Officers Association ("GFOA") awarded a Certificate of Achievement for Excellence in Financial Reporting to the City for its (CAFR) for the fiscal year ended June 30, 2014. In order to be awarded a certificate of Achievement, the City published an easily readable and efficiently organized CAFR. This report satisfied both GAAP and applicable legal requirements.

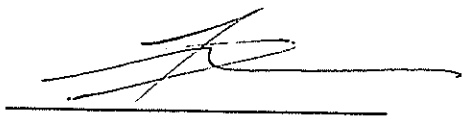
A Certificate of Achievement is valid for a period of one year only. We believe that our current CAFR continues to meet the Certificate of Achievement Programs requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

Acknowledgements

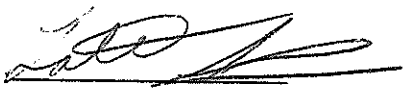
The preparation of the comprehensive annual financial report could not have been accomplished without the dedication of the finance department staff. I would like to express our appreciation to each member of the department who assisted and contributed to the preparation of this report. Due credit also should be given to our independent auditors, Banks, Finley, White & Co., the mayor, the city manager, and the governing council for their interest, and support in planning and conducting the operations of the City of East Point in a responsible and progressive manner. Everyone has our sincere appreciation for the contributions made in the preparation of this report.

Respectfully submitted,

Frederick Gardiner
City Manager



Lolita Grant, CPA CGMA
Finance Director



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of East Point

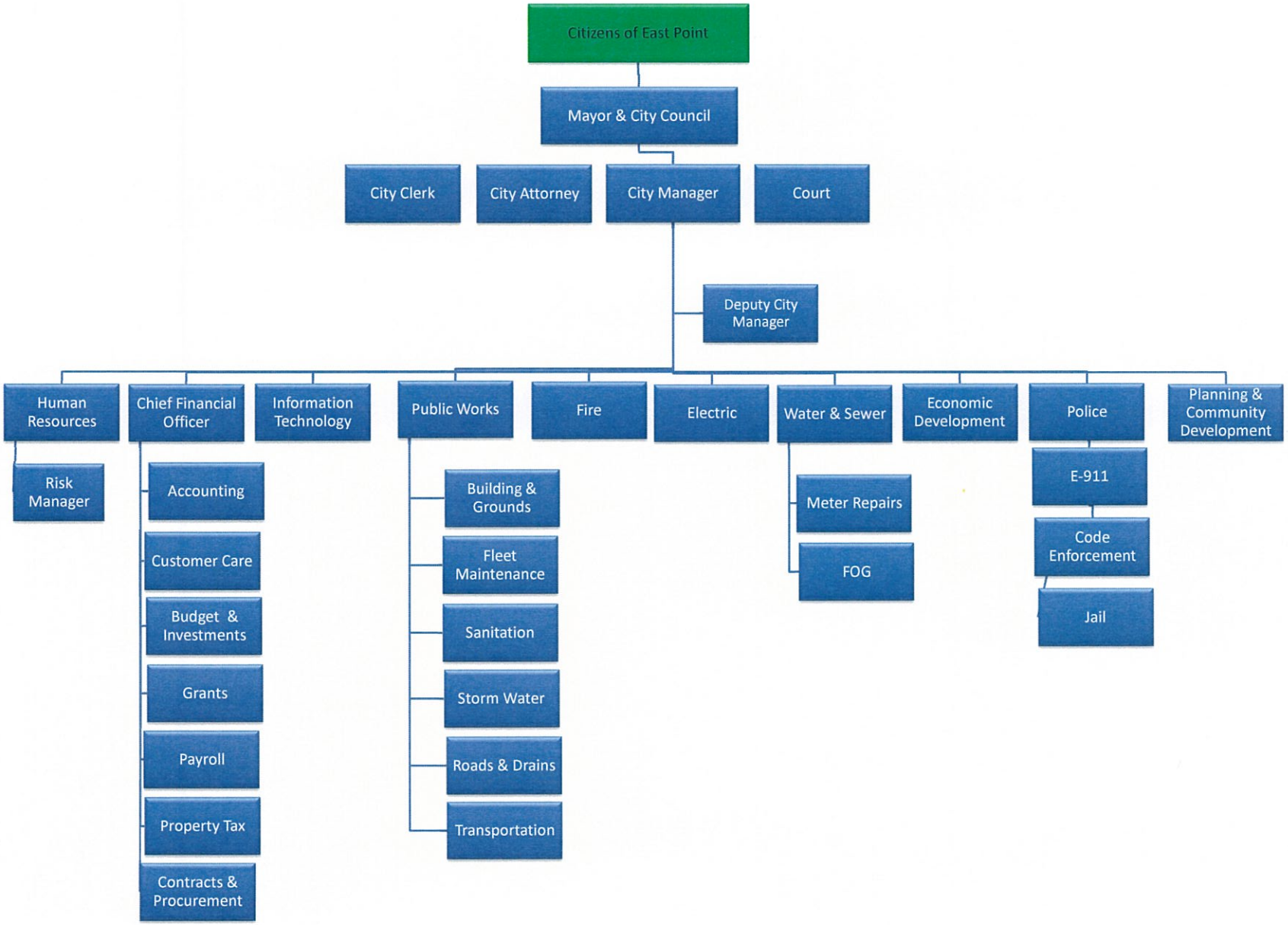
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016

Christopher P. Morrill

Executive Director/CEO


Citizens of East Point
Mayor & City Council
City Clerk
City Attorney
City Manager
Court
Deputy City Manager
Human Resources
Chief Financial Officer
Information Technology
Public Works
Fire
Electric
Water & Sewer
Economic Development
Police
Planning & Community Development
Risk Manager
Accounting
Customer Care
Budget & Investments
Grants
Payroll
Property Tax
Contracts & Procurement
Building & Grounds
Fleet Maintenance
Sanitation
Storm Water
Roads & Drains
Transportation
Meter Repairs
FOG
E-911
Code Enforcement
Jail

Listing of Principal Appointed Officials

City Manager	Fredrick Gardiner
Deputy City Manager	Deron King
City Attorney	Brad Bowman
City Clerk	S. Diane White
Court Judge	Rashida Oliver

Mayor and City Council



Mayor Jannquell Peters

WARD A



Sharon Shropshire



Alexander Gothard

WARD B



Karen René

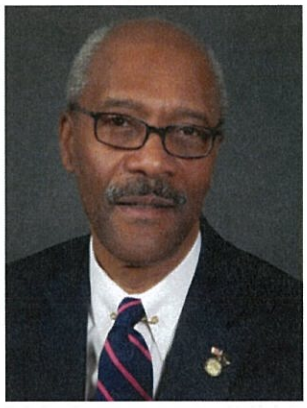


Thomas Calloway

WARD C



Nanette Saucier



Myron Cook

WARD D



Deana Holiday Ingraham



Stephanie Gordon

BANKS, FINLEY, WHITE & CO.
CERTIFIED PUBLIC ACCOUNTANTS

To the Honorable Mayor and Members of City Council,
of the City of East Point, Georgia:

Independent Auditor's Report

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate discretely presented component units and aggregate remaining fund information of the City of East Point, Georgia (the "City"), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the East Point Employees Retirement Pension Plan, blended component units of the City, which, in the aggregate, represent 100% of the assets and net position of the pension trust funds, within the fiduciary funds. Those financials were audited by other auditor whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for such pension trust funds, is based solely on the reports of other auditor.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of

significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and aggregate discretely presented component units and the aggregate remaining fund information of the City of East Point, Georgia, as of June 30, 2017 and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information
Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis (pages 4 through 14), Pension System Supplementary Information (pages 70-71), and Other Post-Employment Benefits Supplementary Information (page 72) be presented to supplement the basic financials statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other information
Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of East Point's basic financial statements. The Individual Fund Statements and Schedules, and the Introductory Section and the Statistical Section are presented for purposes of additional analysis and are not a required part of the basis financial statements.

The Individual Fund Statements and Schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United

States of America. In our opinion, based on our audit and the procedures performed as described above, the Individual Fund Statements and Schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The Introductory Section and the Statistical Section have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 12, 2018, on our consideration of the City of East Point's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of East Point Georgia's internal control over financial reporting and compliance.

Banks, Finley, White & Co.

January 12, 2018

MANAGEMENT'S DISCUSSION AND ANALYSIS

This section of the Comprehensive Annual Financial Report (CAFR) for City of East Point (the City), provides interested parties and the general public with a narrative discussion and analysis of the financial activities of the City for the fiscal year ended June 30, 2017. Management prepared this discussion that should be read in conjunction with the basic financial statements, notes and supplementary information found in this report. This information taken collectively is designed to provide readers with an understanding of the City's finances.

FISCAL YEAR 2016 FINANCIAL HIGHLIGHTS

- The City's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $111,312,617 (total net position) as of June 30, 2017.

- Total net positions are comprised of the following:

  (1) Capital assets, net investments in capital assets, of $79,420,133 includes property and equipment, net of accumulated depreciation, and reduction for outstanding debt related to the purchase or construction of capital assets.
  (2) Restricted net position is $16,288,391; restrictions include debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net position is $15,604,093.

- The City's governmental funds reported total ending fund balance of $32,267,343 at June 30, 2017. This compares to the prior year ending fund balance of $22,184,637 showing an increase of $10,082,706 during the current year. Unassigned fund balance for the General Fund was $14,758,798 at June 30, 2017, a $6,205,478 increase from the prior year amount at June 30, 2016 .

- At the end of the current fiscal year, the unassigned fund balance for the General Fund was $15,729,029 or 60.27% of total General Fund expenditures. An increase of approximately 23% when compared to the June 30, 2016.

- The after-effects of the economic downturn, while improving, continued to affect the City's 2017 revenue streams, particularly as it relates the assessment of property taxes.

- In the City's business-type activities revenues decreased by $(2,022,577) or 3%. Expenses decreased by $2,579,572 or 4%.

- Based on a constant revenue stream and significantly reduced expenditures, the City made significant improvements in its financial position for 2017.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management Discussion and Analysis document introduces the City's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The City also includes in this report additional information to supplement the basic financial statements. Comparative data is presented to allow comparison to the prior fiscal year.

Government-wide Financial Statements

The City's CAFR includes two government-wide financial statements. These statements provide both long-term and short-term information about the City's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of position presenting information that includes all of the City's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City as a whole is improving or deteriorating. Evaluation of the overall health of the City would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of City infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the City's net position changed during the current fiscal year. All current year revenues and expenditures are included regardless of when received or paid.

An important purpose of the design of the statement of activities is to show the financial reliance of the City's distinct activities or functions on revenues provided by the City's taxpayers.

Both government-wide financial statements distinguish governmental activities of the City principally supported by taxes from business-type activities intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, community development, public safety, public works, parks, recreation and culture, planning and community development and health and welfare. Business-type activities include the water and sewer system, the electric system, storm water, and solid waste activities.

The government-wide financial statements are presented on pages 14 & 15 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The City uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the City's most significant funds rather than the City as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The City has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the City's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives. The General Fund's budget to actual comparison statements are presented as basic financial statements on pages 16 – 20 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the City charges customers a fee. The City's proprietary funds are classified as four enterprise funds and a single internal service fund. The enterprise fund essentially encompass the same function reported as business-type activities in the government-wide statements. The internal service fund is reported as part of the business-type activities at the government-wide financial reporting level.

The basic proprietary fund financial statements are presented on pages 24 - 28 of this report.

Fiduciary funds (i.e., the agency funds) is reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund City programs. The City's pension plan (a pension trust fund) and collections of municipal court fees (an agency fund) are reported as fiduciary funds. The fiduciary fund financial statements are presented on pages 29 & 30 of this report. *Discretely presented component units* are reported on pages 31 and 32.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 29 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's Single Employer Pension Plan. The required supplementary information can be found on page 71 - 73 of this report.

Supplementary Information

As discussed, the City reports major funds in the basic financial statements. Comparative information for major funds and combining and individual statements and schedules for nonmajor funds, including budgetary comparison schedules, are presented in a supplementary information section of this report beginning on page 72.

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FINANCIAL ANALYSIS OF THE CITY

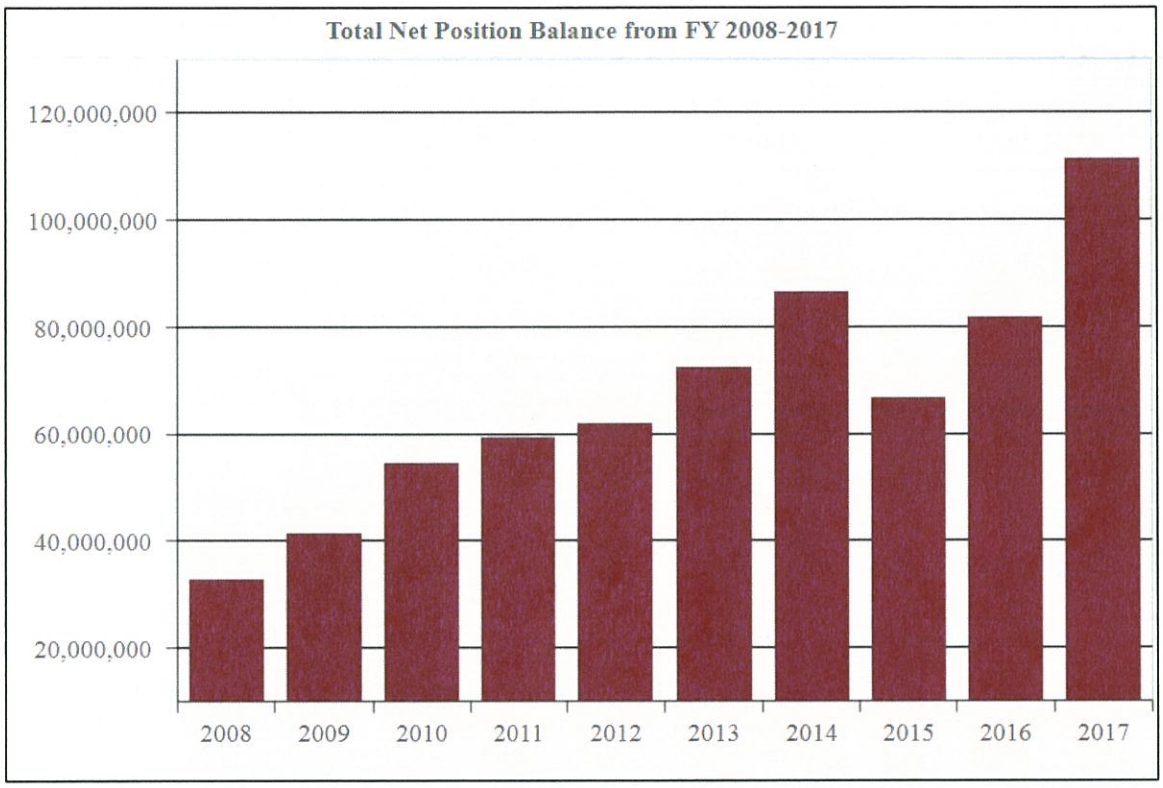
The City's net position at fiscal year-end are $111,312,617. The following table provides a summary of the City's net position:

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Assets:						
Current assets	$ 39,011,141	$ 30,539,893	$ 51,834,181	$ 47,935,167	$ 90,845,322	$ 78,475,060
Noncurrent assets						
Other	-	-	3,272,190	3,268,499	3,272,190	3,268,499
Capital	63,743,867	58,974,715	81,056,502	76,747,259	144,800,369	135,721,974
Total Assets	102,755,008	89,514,608	136,162,873	127,950,925	238,917,881	217,465,533
Deferred outlaw of resources	1,917,007	4,092,618	752,252	2,459,733	2,669,259	6,552,351
Total Assets and deferred outflow of resources	104,672,015	93,607,226	136,915,125	130,410,658	241,587,140	224,017,884
Liabilities:						
Current liabilities	4,751,367	6,799,747	23,556,866	21,593,159	28,308,233	28,392,906
Long term liabilities	42,845,163	49,220,141	57,150,816	63,702,258	99,995,979	112,922,399
Total Liabilities	47,596,530	56,019,888	80,707,682	85,295,417	128,304,212	141,315,305
Deferred inflow of resources	1,220,524	839,337	749,790	320,517	1,970,314	1,159,854
Total Liabilities and deferred inflow of resources	48,817,054	56,859,225	81,457,472	85,615,934	130,274,526	142,475,159
Net Position:						
Net investment in capital Assets	48,446,514	41,523,032	30,973,619	23,479,222	79,420,133	65,002,254
Restricted	16,288,391	11,503,730	-	-	16,288,391	11,503,730
Unrestricted	(8,879,944)	(16,278,761)	24,484,037	21,315,502	15,604,093	5,036,741
Total Net Position	$ 55,854,961	$ 36,748,001	$ 55,457,656	$ 44,794,724	$111,312,617	$ 81,542,725

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The following chart reports the City's total net position balances from fiscal year 2007 - 2016.



Year		Net Position
2017	$	111,312,617
2016	$	81,542,725
2015	$	66,547,968
2014	$	86,530,340
2013	$	72,285,225
2012	$	61,802,399
2011	$	59,109,210
2010	$	54,442,139
2009	$	41,229,134
2008	$	32,769,358

Current assets in both the governmental and in business-type activities increased in fiscal year June 30, 2017.

The City reported positive balances in net position for both governmental and business-type activities. During 2017, net position increased $19,106,960 for governmental activities and increased $10,662,933 for business-type activities. .

Capital assets represents approximately 62% of total assets for governmental activities. The City uses these capital assets to provide services to its citizens. Business-type capital assets make up approximately 59% of total assets. The City uses these capital assets to provide services to its customers. Combining governmental activities with business type activities, the City has invested approximately 60% of its total assets in capital assets, as presented in the government-wide statement of net position.

(This page is continued on the subsequent page)

The following table provides a summary of the City's changes in net position at June 30 2017and 2016:

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues:						
Program:						
Charges for services & lines	$ 5,418,222	$ 4,967,102	$ 73,649,603	$ 70,628,846	$ 79,067,825	$ 75,595,948
Operating grants	3,952,576	741,666	-	-	3,952,576	741,666
General:						
Property taxes	15,862,414	16,789,950	-	-	15,862,414	16,789,950
Sales taxes	11,489,024	10,132,583	-	-	11,489,024	10,132,583
Other taxes	8,347,363	8,242,388	-	-	8,347,363	8,242,388
Other	1,096,415	999,644	3,486,047	4,484,227	4,582,462	5,483,871
Total Revenues	46,166,014	41,873,333	77,135,650	75,113,073	123,301,664	116,986,406
Program Expenses:						
General government	5,397,158	5,661,332	-	-	5,397,158.00	5,661,332.00
Judicial	614,646	642,194	-	-	614,646	642,194
Public Safety	18,203,537	20,824,715	-	-	18,203,537	20,824,715
Public Works	2,346,404	2,170,325	-	-	2,346,404	2,170,325
Culture d Recreation	1,455,530	1,403,334	-	-	1,455,530	1,403,334
Planning & Community Development	2,216,675	4,911,453	-	-	2,216,675	4,911,453
Interest	697,462	1,198,363	-	-	697,462	1,198,363
Water & Sewer	-	-	16,708,654	17,082,327	16,708,654	17,082,327
Electrical System	-	-	41,434,858	43,945,708	41,434,858	43,945,708
Stormwater	-	-	1,062,413	770,814	1,062,413	770,814
Solid Waste Management	-	-	3,394,434	3,381,082	3,394,434	3,381,082
Total Expenses	30,931,412	36,811,716	62,600,359	65,179,931	93,531,771	101,991,647
Revenues Over Expenses	15,234,602	5,061,617	14,535,291	9,933,142	29,769,893	14,994,759
Transfers in and (out)	3,872,358	2,441,609	(3,872,358)	(2,441,609)	-	-
Changes in Net Position	19,106,960	7,503,226	10,662,933	7,491,533	29,769,893	14,994,759
Prior Period Adjustments	-	-	-	-	-	-
Net Position-Beginning of Year	36,748,001	29,244,775	44,794,723	37,303,192	81,542,724	66,547,967
Net Position-End of Year	$ 55,854,961	$ 36,748,001	$ 55,457,656	$ 44,794,725	$111,312,617	$ 81,542,726

Governmental Activity Revenues

The City is heavily reliant on both property taxes and sales taxes to support governmental operations. Property taxes provided 31% of the City's total governmental activities revenues as compared to 46% in fiscal year 2016; Sales and Use Taxes provided 23% of the City's total revenues compared to 29% in the fiscal year 2016 .

Note that program revenues covered 30% of governmental operating cost as compared to 16% in fiscal year 2016. General revenues funded 106% of the governmental activities, primarily from property and sales taxes. As a result, the economy and the success of local businesses have a major impact on the City's revenue streams.

Governmental Activity Expenses

General Government expenses decreased approximately $5,880,304 from prior year, primarily due to decreases in general administrative and public safety costs. The decrease can be attributed to decrease in personnel and capital projects cost.

The following table presents the cost of each of the City's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the City's taxpayers by each of these functions

.

	Government Activities					
	Total Cost of Service 2017	2016	Percentage Change	Net of Service 2017	2016	Percentage Change
General Government	$ 5,397,158	$ 5,661,332	(4.7)%	$ 5,103,958	$ 3,247,829	57.1 %
Judicial	614,646	642,194	(4.3)%	614,646	(655,101)	(193.8)%
Public Safety	18,203,537	20,824,715	(12.6)%	15,279,110	18,893,621	(19.1)%
Public Works	2,346,404	2,170,325	8.1 %	(1,506,784)	2,170,117	(169.4)%
Culture and Recreation	1,455,530	1,368,394	6.4 %	1,398,254	1,336,666	4.6 %
Economic and Community Development	2,216,675	4,946,393	(55.2)%	(26,032)	4,911,453	(100.5)%
Interest and fiscal charges	697,462	1,198,363	(41.8)%	697,462	1,198,363	(41.8)%
Total	$ 30,931,412	$ 36,811,716	(16.0)%	$ 21,560,614	$ 31,102,948	(30.7)%

Business-Type Activities

Overall Analysis – Total operating revenues increased by $3,020,757 or 4%. Operating expenses decreased by $2,579,572 or 4%. In total, the operating income increased by $4,602,141. The factors contributing to these results include:

Increases in cost allocation	$ 664,060
Decreases in wholesale	$ 2,953,352
Decrease in personnel, and purchase 1 services expenses	$ 2,870,035

After all cost allocations, the change in net position for each utility was as follows:

Water and Sewage	$ 4,172,329
Electrical System	$ 4,416,733
Storm Water	$ 1,204,650
Solid Waste	$ 869,221

The following includes an analysis of the fiscal year 2017 financial activities for each utility.

Water and Sewerage Fund – Operating revenue increased by $979,501 and operating expenses decreased by $2,438,069 from fiscal year 2017. In total, the change in net position is positive, $4,172,329. While overall the net position increased, revenues increased and operating cost decreased. The primary cause of this of these changes were the decrease in personnel, material and supplies. Personnel cost decreased by 28% from the prior year. At year-end, net position totaled $20,112,168, an increase from the June 30, 2016.

Electric Fund – Operating revenue increased by $1,863,161 and operating expenses decreased $2,557,994. The increase in revenue was the result of increase in power consumption due to large customers relocating. The wholesale cost of electricity, which declined by approximately $3.0 million form fiscal year 2016 is a main factor resulting in decreased\operational expenses. The fund also recognized $3.3 million of their bond reserve from MEAG compare to $4.4 million in the prior year. At year-end, the net position totaled $30,554,135 an increase of $4.4 million from June 30, 2016

Storm Water Fund – The Stormwater fund earned its initial revenues from the enactment of Stormwater Ordinance 018-12 approved December, 2012. Storm Water revenues are collected by placing Storm Water Utility Fees on property tax bills. The City added new properties and re-evaluated other properties, which attributed to the increase of $7,504 in operating revenues. Operating expenses increased by $272,741. At year-end, net position totaled $4,143,262 up by $1,204,650 from the June 30, 2016 total of $2,938,612.

Solid Waste Fund – Operating revenue increased by $186,229 and operating expenses increased by $15,856. The major cause of the rise in the current year operating expenses is the increase in purchase services expenses. At year-end, net position totaled $648,091 a increase of $869,221 from the June 30, 2016.

FUND ANALYSIS

Governmental Funds

Governmental Funds are reported in the Fund Statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $32,267,343 compared to a balance of $22,184,637 at June 30, 2016. Of this year-end total, $14,758,798 is unassigned indicating availability for continuing City service delivery requirements.

Legally restricted fund balances include $16,288,391 set aside for debt service, capital projects and public safety purposes. The total ending fund balances of governmental funds show an increase of $10,082,706 over fiscal year 2016.

Major Governmental Fund

General Fund - The General Fund is the City's only major governmental fund, the primary operating fund, and the largest source of day-to-day service delivery. The ending unassigned fund balance represents an equivalent of 68% of annual expenditures.

Total General fund Property and Local Option Sales taxes increased by $428,905 or 2% from the 2016. 2017 tax revenues were $25,434,223 compared to $26,367,894 for fiscal year 2016

In fiscal year 2017, the general fund recognized $303,162 less in total revenues than from the prior year. The fiscal year 2017 general fund expenditures decreased by $2,495,681 when compared to 2016 expenditures. The net change in fund balance was an increase of $6,268,276 from fiscal year 2016.

The most significant changes from fiscal year 2017 are described below.

- Public safety expenditures decreased by $2,807,501 due to increased personnel, supply and vehicle purchased.
- General government cost increased $630,908 for personnel and purchase services. The City staff many key positions that had been vacant and reallocated resources for more efficient and efficient operations.

Proprietary Funds

Proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. The business-type activities analysis above discusses the City's enterprise funds.

GENERAL FUND BUDGETARY HIGHLIGHTS

The original revenue budget for fiscal year 2017 was amended. Total revenues were $31,410,737, $358,719 less than budgeted amounts. The major revenue streams in the original budget are property and sales taxes, these revenues were approximately $823,673 less than what was budgeted. Property values increased and the economy showed a slight improvement, thus property and sales taxes increased. Licenses and permits revenues also exceeded budgeted expectation by $302,568. In total, the City realized an approximate 93.4% of the projected revenue budget.

The actual expenditures were $26,098,490 or approximately 73.2% below the budget. The main factors include the following:

- Public Safety – Fire was $1,006,413 less than budget and Police was $1,473,272 less than budget.
- Public works was $543,361 less than budgeted.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The City's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of June 30, 2017, was $48,446,514 and $30,973,619 respectively. See Note 3-E for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year.

The following table provides a summary of capital asset activity:

	Capital Assets					
	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Non-depreciable Assets:						
Land	$ 4,994,776	$ 4,884,157	$ -	$ -	$ 4,994,776	$ 4,884,157
Construction in progress	1,250,853	470,755	1,759,512	303,006	3,010,365	773,761
Total Non-depreciable	6,245,629	5,354,912	1,759,512	303,006	8,005,141	5,657,918
Non-Current/Depreciable Assets:						
Investment & Deferred Charges						
Building and Improvements	19,349,072	19,045,337	142,359,927	140,382,226	161,708,999	159,427,563
Machinery,equipment,						
Furniture and vehicles	43,437,329	38,556,185	22,793,910	21,848,228	66,231,239	60,404,413
Infrastructure	66,180,879	64,642,587	-	-	66,180,879	64,642,587
Total Net Depreciable assets	128,967,280	122,244,109	165,153,837	162,230,454	294,121,117	284,474,563
Less accumulated depreciation	71,469,042	68,624,307	85,856,847	85,945,885	157,325,889	154,570,192
Book value-depreciable Assets	57,498,238	53,619,802	79,296,990	76,284,569	136,795,228	129,904,371
Percentage Depreciated	80.5 %	78.1 %	92.4 %	88.8 %	87.0 %	84.0 %

Long-term Debt

During fiscal year 2017, the City retired $1,271,500 or 6% of outstanding debt for governmental activities and $55,008,693 or 6% of outstanding debt for business-type activities.

The following table reports long-term debt balances at June 30, 2017 and 2016:

	Outstanding Borrowing					
	Governmental Activities		Business Activities		Total	
	2017	2016	2017	2016	2017	2016
Building Authority Bonds	$ 751,989	$ 823,489	$ 46,055,000	$ 54,100,000	$ 46,806,989	$ 54,923,489
Tax Allocation Bonds	13,925,000	14,748,489	-	-	13,925,000	14,748,489
Fulton County Schools	420,000	540,000	-	-	420,000	540,000
Capital Leases	240,615	382,201	2,135,915	2,542,974	2,376,530	2,925,175
Total	15,337,604	16,494,179	48,190,915	56,642,974	63,528,519	73,137,153

The Tax Allocation Bonds will be paid off in period ending in 2026. The business-type activities Building Authority Bonds will be retired in the period ending in 2035.

See Note 3-H for additional information about the City's long-term debt.

A SUMMARY OF THE ECONOMIC CONDITIONS AFFECTING THE CITY

The City is included in the Atlanta, Georgia Metropolitan area, with close proximity to Hartsfield-Jackson International airport. The City has an estimated 2010 population per the Census of 33,712. In addition, the City has with 13,333 housing units with an average household size of 2.50. Median house value is $107,000 and median household income is $38,759. Unemployment is estimated at 8.8% and is declining.

The City of East Point is the third largest city in Fulton County, which is most urbanized county in the state of Georgia. Neighborhoods are continually being revitalized as is downtown East Point, which is geared toward mixed-use development. New businesses are being developed and existing businesses are relocating to the City. The City has created the Corridors Tax Anticipation District to encourage improvements to downtown.

The primary revenue streams for the City are property and sales taxes. This is a good revenue mix as property taxes are as "inelastic" revenues, slow to adjust when there is a change in the economy. Sales taxes are "elastic", and adjust quickly to changes in the economy and is highly sensitive to fluctuations in the economy. The current uncertainty in the economy has definitely affected the City's 2016 revenue streams, and no-frills operational budget. Departments engaged in belt tightening measures and only funded critical capital projects. While we are seeing signs of a recovering economy; we are constantly monitoring our economic condition and positioning ourselves to make the necessary adjustments.

CONTACTING THE CITY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the City's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. Questions concerning any of the information provided in this report or request for additional information should be addressed to the Finance Director, 2777 East Point Street, East Point, Georgia 30344.

CITY OF EAST POINT, GEORGIA
Statement of Net Position
June 30, 2017

	Primary Government			Component Units
	Government Activities	Business-type Activities	Total	
Assets and Deferred Outflow of Resources				
Current Assets				
Cash and cash equivalents (Note 3A)	$ 8,661,859	$ 25,504,760	$ 34,166,619	$ 10,108
Restricted:				
Cash and cash equivalents	16,271,067	20,426,992	36,698,059	-
Receivables:				
Accounts, net	1,395,351	6,968,620	8,363,971	-
Liens	-	1,060,294	1,060,294	-
Property taxes, net	3,366,623	-	3,366,623	-
Sales taxes	386,446	-	386,446	-
Intergovernmental	3,827,436	-	3,827,436	-
Component units	175,528	-	175,528	-
Internal balances	3,706,677	(3,706,677)	-	-
Inventory	1,031,534	1,338,258	2,369,792	-
Prepaid items	188,620	241,934	430,554	52,500
Total Current Assets:	39,011,141	51,834,181	90,845,322	62,608
Non-current Assets				
Restricted cash and cash equivalents (Note 3A)	-	3,272,190	3,272,190	-
Prepaid items	-	-	-	-
Capital assets				
Nondepreciable:				
Land	4,994,776	-	4,994,776	-
Constructing in progress	1,250,853	1,759,512	3,010,365	-
Capital assets held for resale	-	-	-	573,244
Depreciable, net	57,498,238	79,296,990	136,795,228	-
Total Non-current Assets	63,743,867	84,328,692	148,072,559	573,244
Deferred Outflows of Resources				
Difference in pension investment earnings	1,917,007	752,252	2,669,259	-
Deferred charges on bond refunding	-	-	-	-
Total Deferred Outflows of Resources	1,917,007	752,252	2,669,259	-
Total Assets and Deferred Outflows or Resources	104,672,015	136,915,125	241,587,140	635,852

Continued

See accompanying notes to the basic financial statements

CITY OF EAST POINT, GEORGIA
Statement of Net Position
June 30, 2017

	Primary Government			Component Units
	Government Activities	Business-type Activities	Total	
Liabilities and Deferred Inflows of Resources				
Current Liabilities				
Accounts payable	$ 1,835,879	$ 11,177,054	$ 13,012,933	$ -
Contracts Retainage payable	-	92,173	92,173	-
Accrued expenses	406,293	803,194	1,209,487	-
Accrued interest payable	479,309	1,445,768	1,925,077	-
Intergovernmental payable	-	-	-	-
Deposits payable	169,796	-	169,796	-
Due to primary government	-	-	-	175,528
Tax anticipation notes payable	-	-	-	-
Unearned revenue	-	-	-	-
Capital lease obligation payable	181,372	702,038	883,410	-
Worker's compensation payable	180,000	-	180,000	-
Bonds payable	1,188,718	5,080,000	6,268,718	-
Compensated absences payable	190,000	378,905	568,905	-
Claims payable	-	467,000	467,000	-
Other liability - utility credits payable	120,000	-	120,000	-
Customer deposits	-	3,410,734	3,410,734	49,428
Total Current Liabilities	4,751,367	23,556,866	28,308,233	224,956
Long-Term Liabilities (Note 3H) (net of current portion)				
Compensated absences payable	1,277,297	-	1,277,297	-
Worker's compensation payable	93,318	-	93,318	-
Other post employment benefits payable	4,427,952	2,063,822	6,491,774	-
Net pension liability	23,199,083	7,812,374	31,011,457	-
Capital lease obligation payable	59,242	1,433,877	1,493,119	-
Bonds payable	13,488,271	45,840,743	59,329,014	-
Other liability - utility credits payable	300,000	-	300,000	-
Total Long-Term Liabilities	42,845,163	57,150,816	99,995,979	-
Deferred Inflows of Resources	1,220,524	749,790	1,970,314	-
Total Liabilities and Deferred Inflows of Resources	48,817,054	81,457,472	130,274,526	224,956
Net Position				
Net investment in capital assets (Note 3L)	48,446,514	30,973,619	79,420,133	-
Restricted for:				
Public safety	6,701,591	-	6,701,591	-
Debt service	830,026	-	830,026	-
Capital projects	5,292,270	-	5,292,270	-
Tourism	3,464,504	-	3,464,504	-
Unrestricted	(8,879,944)	24,484,037	15,604,093	410,896
Total Net Position	$ 55,854,961	$ 55,457,656	$ 111,312,617	$ 410,896

See accompanying notes to the basic financial statements

CITY OF EAST POINT, GEORGIA
Statement of Activities
For the Yearned Ended June 30, 2017

Function/Program	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants and Contribution
Primary Government			
Government Activities			
General government	$ 5,397,158	$ 293,200	$ -
Judicial	614,646	-	-
Public safety	18,203,537	2,825,039	99,388
Public works	2,346,404	-	3,853,188
Culture and recreation	1,455,530	57,276	-
Economic and community development	2,216,675	2,242,707	-
Interest and fiscal charges	697,462	-	-
Total Governmental Activities	30,931,412	5,418,222	3,952,576
Business-type Activities			
Water and Sewer	16,708,654	20,877,292	-
Electric System,	41,434,858	46,249,843	-
Storm,water	1,062,413	2,267,063	-
Solid Waste	3,394,434	4,255,405	-
Total Business-type Activities	62,600,359	73,649,603	-
Total Primary Government	$ 93,531,771	$ 79,067,825	$ 3,952,576
Component Units			
East Point Business & Industrial Development Authority	33,766	-	1,800
Keep East Point Beautiful	71,947	-	71,509
Total - Component Units	$ 105,713	$ -	$ 73,309

Continued

See accompanying notes to the basic financial statements

CITY OF EAST POINT, GEORGIA
Statement of Activities
For the Years Ended June 30, 2017

	Net (Expenses) Revenues and Changes in Net Position			
	Primary Government			
	Governmental Activities	Business type Activities	Total	Component Units
	$ (5,103,958)	$ -	$ (5,103,958)	$ -
	(614,646)	-	(614,646)	-
	(15,279,110)	-	(15,279,110)	-
	1,506,784	-	1,506,784	-
	(1,398,254)	-	(1,398,254)	-
	26,032	-	26,032	-
	(697,462)	-	(697,462)	-
	(21,560,614)	-	(21,560,614)	-
	-	4,168,638	4,168,638	-
	-	4,814,985	4,814,985	-
	-	1,204,650	1,204,650	-
	-	860.97	860.97	-
	-	11,049,244	11,049,244	-
	(21,560,614)	11,049,244	(10,511,370)	-
	-	-	-	(31,966)
	-	-	-	(438)
	-	-	-	(32,404)
	-	-	-	-
General Revenues				
Property taxes levied for general government purposes	12,356,182	-	12,356,182	-
Property taxes levied for debt services	3,506,232	-	3,506,232	-
Transportation and Local option sales taxes	11,489,024	-	11,489,024	-
Franchise taxes	1,038,164	-	1,038,164	-
Insurance premium taxes	2,104,105	-	2,104,105	-
Alcoholic beverage taxes	713,413	-	713,413	-
Hotel/motel taxes	4,491,681	-	4,491,681	-
Unrestricted investment earnings	8,270	138,983	147,253	-
Miscellaneous	1,088,145	3,347,064	4,435,209	-
Total General Revenues	36,795,216	3,486,047	40,281,263	-
Transfers in (out)	3,872,358	(3,872,358)	-	-
Total General Revenue and Transfers	40,667,574	(386,311)	40,281,263	-
Change in Net Position	19,106,960	10,662,933	29,769,893	(32,404)
Prior Period Adjustment Net	-	-	-	-
Net Position, Beginning of Year	36,748,001	44,794,723	81,542,724	443,300
Net Position, End of Year	$ 55,854,961	$ 55,457,656	$111,312,617	$ 410,896

See accompanying notes to the basic financial statements

CITY OF EAST POINT, GEORGIA
Government Funds
Balance Sheet
June 30, 2017

	General	Nonmajor Governmental Funds	Total Governmental Funds
Assets			
Cash and cash equivalents	$ 8,661,859	$ -	$ 8,661,859
Restricted cash	-	16,271,066	16,271,066
Receivables:			
Accounts, net	1,395,351	386,446	1,781,797
Property taxes, net	3,297,771	68,851	3,366,622
Intergovernmental	832,452	2,994,984	3,827,436
Component units	175,528	-	175,528
Interfund	7,316,557	3,785,116	11,101,673
Inventory	1,031,534	-	1,031,534
Prepaid items	188,620	-	188,620
Total Assets	$ 22,899,672	$ 23,506,463	$ 46,406,135
Liabilities, Deferred Inflows of Resources and Fund Balances			
Liabilities			
Accounts payable	$ 1,037,104	$ 1,032,384	$ 2,069,488
Accrued expenditures payable	390,135	16,158	406,293
Interfund payable	559,947	6,835,081	7,395,028
Deposits payable	169,796	-	169,796
Unearned revenue	-	85,507	85,507
Total Liabilities	2,156,982	7,969,130	10,126,112
Deferred Inflow of Resources	3,793,507	219,173	4,012,680
Total Liabilities and Deferred Inflow of Resources	5,950,489	8,188,303	14,138,792
Fund Balances			
Nonexpendable	1,220,154	-	1,220,154
Restricted	-	16,288,391	16,288,391
Unassigned	15,729,029	(970,231)	14,758,798
Total Fund Balances	16,949,183	15,318,160	32,267,343
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 22,899,672	$ 23,506,463	$ 46,406,135

See accompanying notes to the basic financial statements.

CITY OF EAST POINT, GEORGIA
Government Funds
Reconciliation of the Governmental Funds Balance Sheet to the Government-wide Statement of Net Position
June 30, 2017

Total Governmental Fund Balances		$ 32,267,343
Amount reported for governmental activities in the statement to net position are difference because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds		
Cost of capital assets	$ 135,212,909	
Less accumulated depreciation	(71,469,042)	63,743,867
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		
Property taxes		4,331,830
Deferred outflow results from pension plan		1,917,007
Deferred inflow results from pension plan		(1,220,524)
Accrued interest not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position		(479,309)
Liabilities not due and payable the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.		
Bonds payable	(14,676,989)	
Capital leases payable	(240,614)	
Workers' compensation payable	(273,318)	
Other post employment benefits payable	(4,427,952)	
Compensated absences payable	(1,467,297)	
Other liability-utility credits	(420,000)	
Pension liability	(23,199,083)	(44,705,253)
Net Position of Government Activities		$ 55,854,961

See accompanying notes to the basic financial statements

CITY OF EAST POINT, GEORGIA
Government Funds
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2017

	General	Nonmajor Governmental Funds	Total Governmental Funds
Revenues			
Taxes	$ 25,434,223	$ 9,479,734	$ 34,913,957
Intergovernmental	-	3,952,576	3,952,576
Licenses and permits	2,651,643	-	2,651,643
Charges for services	678,601	366,483	1,045,084
Fines and forfeitures	1,719,685	120,403	1,840,088
Investment earnings	-	8,270	8,270
Miscellaneous	926,585	4,000	930,585
Total Revenues	31,410,737	13,931,466	45,342,203
Expenditures			
Current:			
General government	4,567,246	4,231,783	8,799,029
Judicial	707,047	2,047,992	2,755,039
Public safety	16,675,816	-	16,675,816
Public works	1,387,014	-	1,387,014
Culture and recreation	1,159,391	704,763	1,864,154
Economic and community development	1,601,976	4,404,814	6,006,790
Capital Outlay			
Debt Service:			
Principal retirement	-	1,200,000	1,200,000
Interest and fiscal charges	-	583,254	583,254
Total Expenditures	26,098,490	13,172,606	39,271,096
(Deficiency) of Revenues (Under) Expenditures	5,312,247	758,860	6,071,107
	-	-	-
Other Financing Sources (Uses)			
Issuance of capital lease	118,685	-	118,685
Transfers in	1,684,380	5,582,141	7,266,521
Transfer out	(867,593)	(2,526,571)	(3,394,164)
Proceeds from sale of capital assets	20,557	-	20,557
Issuance of bonds	-	-	-
Amount paid to paying agent on refunded bond	-	-	-
Total Other Financing Sources (Uses)	956,029	3,055,570	4,011,599
Net Change in Fund Balances	6,268,276	3,814,430	10,082,706
Fund Balances, Beginning of Year	10,680,907	11,503,730	22,184,637
Fund Balances, End of Year	$ 16,949,183	$ 15,318,160	$ 32,267,343

See accompanying notes to the basic financial statements

CITY OF EAST POINT, GEORGIA

Government Funds

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances to the Government-wide Statement of Activities

For the Year ended June 30, 2017

Net Changes in Fund Balances - Total Governmental Funds			$ 10,082,706
Amounts reported for governmental activities in the statement of activities are different because			
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities the cost of those asset is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period			
Deprecation expense	$	(3,028,620)	
Capital Outlay		7,799,768	4,771,148
The increase in other post employment benefits obligation are reported on the government-wide statement of activities but not at the governmental fund's operating statement,			
Balance @ 6/30/2017	$	(4,427,945)	
Balance @ 6/30/2016		3,238,420	(1,189,525)
Property taxes reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.			
Deferred @ 6/30/2017		4,012,680	
Deferred @ 6/30/2016		(4,040,445)	(27,765)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces log-term liabilities the statement of net position			1,271,500
Repayment of capital lease is an expenditure in the governmental funds, but the repayment reduces log-term liabilities the statement of net position			260,271
Repayment of other liability principal is an expenditure in the governmental funds, but the repayment reduces log-term liabilities the statement of net position			120,000
Chamge in deferred outflows/inflows of resources reported in the statement of activities that do not require the use of current financial resources in the governmental funds			(1,634,537)
Accrued interest payable and expenses recorded in the government wide but not die to be recorded at fund level			
Liability @ 6/30/2017	$	(479,309)	
Liability @ 6/30/2016		365,101	(114,208)
Proceeds from capital leases is a source of funds in the governmental funds but increases long term liabilities in the statement of net positing			(118,685)
Workers compensation payable reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures of governmental funds			
Liability @ 6/30/2017	$	(273,318)	
Liability @ 6/30/2016		222,060	(51,258)
Pension liabilities reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds			
Liability @ 6/30/2017	$	(23,199,083)	
Liability @ 6/30/2016		28,749,336	5,550,253
Compensated absences reported in the statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds			
Liability @ 6/30/2017	$	(1,467,297)	
Liability @ 6/30/2016		1,654,357	187,060
Change in Net Position of Governmental Activities			$ 19,106,960

See accompanying notes to the basic financial statements

CITY OF EAST POINT, GEORGIA
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2017

	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)
Revenues				
Taxes	$ 26,257,896	$ 26,257,896	$ 25,434,223	$ (823,673)
Licenses and permits	2,174,075	2,349,075	2,651,643	302,568
Charges for services	832,900	832,900	678,601	(154,299)
Fines and forfeitures	1,501,750	1,501,750	1,719,685	217,935
Investment earnings	-	-	-	-
Miscellaneous	797,835	827,835	926,585	98,750
Total Revenues	31,564,456	31,769,456	31,410,737	(358,719)
Expenditures				
Current:				
General governments				
City Council	599,511	599,511	501,408	98,103
Executive	2,274,016	2,567,416	2,143,230	424,186
Administrative	7,255,361	7,132,163	5,701,768	1,430,395
Less Cost Allocations to Utilities	-	-	(3,779,160)	3,779,160
Judicial	774,433	774,622	707,047	67,575
Public safety				
Police and code enforcement	12,682,730	12,682,730	10,888,742	1,793,988
Fire	6,743,487	6,793,487	5,787,074	1,006,413
Public works	1,886,043	1,930,375	1,387,014	543,361
Culture and recreation	1,339,121	1,446,637	1,159,391	287,246
Economic and community development				
Community Services	1,161,271	1,161,271	1,068,020	93,251
Economic development	531,688	586,688	533,956	52,732
Debt Service:	-	-	-	-
Total Expenditures	32,374,134	32,507,973	26,098,490	9,054,121
Excess (Deficiency) of Revenues Over (Under) Expenditures	(809,678)	(738,517)	5,312,247	(9,412,840)
Other Financing Sources (Uses)				
Issuance of capital lease	-	-	118,685	-
Transfer in	1,700,000	1,700,000	1,684,380	(15,620)
Transfer out	-	-	(867,593)	-
Proceeds from sale of capital assets	-	-	20,557	-
Total Other Financing Sources (Uses)	1,700,000	1,700,000	956,029	(15,620)
Net Change in Fund Balances	$ 890,322	$ 961,483	6,268,276	$ (9,428,460)
Fund Balances Beginning of Year			10,680,907	
Fund Balances End of Year			$ 16,949,183	

See accompanying notes to the basic financial statements

CITY OF EAST POINT, GEORGIA
Proprietary Funds
Statement of Net Position
June 30, 2017

	Business-type Activities Enterprise Funds				Business-type Activities
	Major Funds				Internal
	Water & Sewerage System	Electric System	Non-Major Funds	Total	Service Fund
Assets and Deferred Outflows of Resources					
Current Assets:					
Cash and cash equivalents	$ 9,371,263	$ 11,242,617	$ 4,573,843	$ 25,187,723	$ 317,037
Restricted assets					
Cash and cash equivalents	50,384	20,376,608	-	20,426,992	-
Receivables					
Accounts	1,831,161	3,178,537	967,148	5,976,846	-
Accrued Revenues	264,341	674,139	53,294	991,774	-
Liens	1,060,294	-	-	1,060,294	-
Interfund	466,399	452,439	193,387	1,112,225	-
Inventory	123,534	1,202,292	-	1,325,826	12,432
Prepaid items	38,742	38,742	164,450	241,934	-
Total Current Assets	13,206,118	37,165,374	5,952,122	56,323,614	329,469
Noncurrent Assets					
Cash and cash equivalents	3,272,190	-	-	3,272,190	-
Capital assets:					
Non depreciable:					
Construction in progress	772,576	986,936	-	1,759,512	-
Depreciable, net	68,391,915	6,445,984	4,160,676	78,998,575	298,415
Total Noncurrent Assets	72,436,681	7,432,920	4,160,676	84,030,277	298,415
Total Assets	85,642,799	44,598,294	10,112,798	140,353,891	627,884
Deferred Outflows of Resources					
Difference in pension investment earnings	331,076	268,117	153,059	752,252	-
Total Deferred Outflow of Resources	331,076	268,117	153,059	752,252	-
Total Assets and Deferred Outflows of Resource	$ 85,973,875	$ 44,866,411	$ 10,265,857	$ 141,106,143	$ 627,884

Continued

CITY OF EAST POINT, GEORGIA
Proprietary Funds
Statement of Net Position
June 30, 2017

	Business-type Activities-Enterprise Fund				Business-type Activities Internal Service Fund
	Major Funds				
	Water & Sewerage System	Electric System	Non-Major Funds	Total	
Liabilities and Deferred inflow of Resources					
Current Liabilities					
Accounts payable	$ 6,956,084	$ 3,422,470	$ 535,796	$ 10,914,350	$ 262,702
Contracts retainage payable	-	-	92,173	92,173	-
Accrued expenses	548,810	129,155	20,418	698,383	104,811
Accrued interest payable	1,445,768	-	-	1,445,768	-
Interfund payable	38,067	3,398,768	1,121,696	4,558,531	260,371
Compensated absences payable	172,118	139,132	67,655	378,905	-
Revenue bonds payable	5,080,000	-	-	5,080,000	-
Capital leases payable	70,919	331,260	299,859	702,038	-
Claims payable	-	-	467,000	467,000	-
Total Current Liabilities	14,311,766	7,420,785	2,604,597	24,337,148	627,884
Current Liabilities Payable from Restricted Assets					
Customer deposits	829,606	2,581,128	-	3,410,734	-
Total Current Liabilities Payable From Restricted Assets	829,606	2,581,128	-	3,410,734	-
Total Current Liabilities	15,141,372	10,001,913	2,604,597	27,747,882	-
Long-Term Liabilities a (net of Current Portion)					
Other post employment benefits payable	782,008	836,424	445,390	2,063,822	-
Net pension liability	3,455,824	2,643,402	1,713,148	7,812,374	-
Capital leases payable	147,179	663,945	622,753	1,433,877	-
Revenue bonds payable	45,840,743	-	-	45,840,743	-
Total Long-Term Liabilities	50,225,754	4,143,771	2,781,291	57,150,816	-
Deferred Inflow of Resources	494,582	166,592	88,616	749,790	-
Total Liabilities and Deferred Inflow of Resources	65,861,708	14,312,276	5,474,504	85,648,488	-
Net Position					
Net investment in capital assets	21,297,840	6,437,715	3,238,064	30,973,619	298,415
Unrestricted	(1,185,672)	24,116,420	1,553,289	24,484,037	(298,415)
Total Net Position	$ 20,112,168	$ 30,554,135	$ 4,791,353	$ 55,457,656	$ -

See accompanying notes to the basic financial statements

CITY OF EAST POINT, GEORGIA
Proprietary Funds
Statement of Revenues, Expenses and Changes in Fund Net Position

For the Year Ended June 30, 2017

	Business-type Activities Enterprise Fund				Business-type Activities
	Major Funds				
	Water & Sewerage System	Electric System	Non-Major Funds	Total	Internal Service Fund
Operating Revenues					
Charges for services net	$ 20,877,292	$ 46,249,843	$ 6,522,468	$ 73,649,603	$ 4,100,762
Miscellaneous	-	21,658	8,250	29,908	-
Total operating Revenues	20,877,292	46,271,501	6,530,718	73,679,511	4,100,762
Operating Expenses					
Personal services	3,640,532	2,941,385	1,563,506	8,145,423	987,854
Purchased services	1,137,573	2,203,401	2,257,121	5,598,095	2,489,944
Cost allocations	1,227,020	2,172,468	453,664	3,853,152	-
Materials and supplies	1,286,414	769,284	112,936	2,168,634	611,221
Wholesale electric	-	33,237,462	-	33,237,462	-
Sanitary sewers	4,326,111	-	-	4,326,111	-
Depreciation	146,813	63,712	35,111	245,636	11,743
Total Operating Expenses	11,764,463	41,387,712	4,422,338	57,574,513	4,100,762
Operating Income (Loss)	9,112,829	4,883,789	2,108,380	16,104,998	-
Non-Operating Revenue (Expenses)					
Process from the liquidation of bond reserve	-	3,317,156	-	3,317,156	-
Amortization of bond issuance	(576,839)	-	-	(576,839)	-
Interest expense	(4,367,352)	(47,146)	(34,509)	(4,449,007)	-
Investment earnings	3,691	135,292	-	138,983	-
Total Non-Operating Revenue (Expenses)	(4,940,500)	3,405,302	(34,509)	(1,569,707)	-
Income (Loss) Before and Transfers in (Out)	4,172,329	8,289,091	2,073,871	14,535,291	-
Transfer Out	-	(3,872,358)	-	(3,872,358)	-
Change in Net Position	4,172,329	4,416,733	2,073,871	10,662,933	-
Net Position, Beginning of Year	15,939,839	26,137,402	2,717,482	44,794,723	-
Net Position, End of Year	$ 20,112,168	$ 30,554,135	$ 4,791,353	$ 55,457,656	$ -

See accompanying notes to the basic financial statements

CITY OF EAST POINT, GEORGIA
Proprietary Funds
Statement of Net Flow
June 30, 2017

	Business-type Activities - Enterprise Fund				
	Major Funds				Business-type Activities Internal Service Fund
	Water & Sewerage System	Electric System	Non-Major Funds	Total	
Cash Flows from Operating Activities					
Cash received from customers	$ 21,166,875	$ 47,253,348	$ 6,690,798	$ 75,111,021	$ 4,100,762
Cash payments for personal services	(3,848,491)	(3,246,692)	(1,720,341)	(8,815,524)	(997,243)
Cash payments for goods and services	(6,578,227)	(38,590,088)	(2,501,042)	(47,669,357)	(3,384,254)
Net Cash Provided by (used in) Operating Activities	10,740,157	5,416,568	2,469,415	18,626,140	(280,735)
Cash Flows from noncapital Financing Activities					
Increase (decrease) in interfund loan payable	(15,552)	89,320	(1,135)	72,633	-
Decrease (increase) in interfund receivable	(7,982)	518,306	8,627	518,951	-
Transfers in (our)	-	(3,872,358)	-	(3,872,358)	-
Net Cash Provided by (Used in) Noncapital Financing Activities	(23,534)	(3,264,732)	7,492	(3,280,774)	-
Cash Flows from Capital and Related Financing Activities					
Proceeds from liquidating of bond reserve	-	3,317,156	-	3,317,156	-
Principal paid on revenue bonds	(4,480,000)	-	-	(4,480,000)	-
Interest paid on revenue bonds	(3,823,787)	-	-	(3,823,787)	-
Proceeds from issuance of refunding revenue bonds	51,982,464	-	-	51,982,464	-
Refunding deposit with escrow agent	(50,700,443)	-	-	(50,700,443)	-
Bond issuance costs	(417,697)	-	-	(417,697)	-
Capital lease payment	(69,195)	-	-	(69,195)	-
Principal paid on notes and leases	-	104,850	(228,165)	(123,315)	-
Interest paid on notes and leases	-	(47,146)	(546,797)	(593,943)	-
Payments for capital acquisitions	(2,267,572)	(1,812,543)	(251,507)	(4,331,622)	(99,396)
Net Cash (Used to) Capital and Related Financing Activities	(9,776,230)	1,562,317	(1,026,469)	(9,240,382)	(99,396)
Cash Flow from Investing Activities					
Sale of investments	(3,691)	-	-	(3,691)	-
Investment earnings	3,691	135,292	-	138,983	-
Net Cash Provided by (used in) investing Activities	-	135,292	-	135,292	-
Net increase (Decrease) in Cash and Cash Equivalents	940,393	3,849,445	1,450,438	6,240,276	(380,131)
Cash and Cash Equivalents, Beginning of year	8,481,254	27,769,780	3,123,405	39,374,439	697,168
Cash and Cash Equivalents, End of Year	$ 9,421,647	$ 31,619,225	$ 4,573,843	$ 45,614,715	$ 317,037
Cash and Cash Equivalents	$ 9,371,263	$ 11,242,617	$ 4,573,843	$ 25,187,723	$ 317,037
Restricted Cash	50,384	20,376,608	-	20,426,992	-
Total	$ 9,421,647	$ 31,619,225	$ 4,573,843	$ 45,614,715	$ 317,037

See accompanying notes to the basic financial statements

CITY OF EAST POINT, GEORGIA
Proprietary Funds
Statement of Cash Flows
June 30, 2017

	Business-type Activities Enterprise-type Activities				Business-type Activities
	Major Funds				
	Water & Sewerage System	Electric System	Non-Major Funds	Total	Internal Service Fund
Reconciliation of Operating income (Loss) to Net Cash provided by (Used in) Operating Activities					
Operating Income	$ 9,112,829	$ 4,883,789	$ 2,108,380	$ 16,104,998	$ -
Adjustments					
Depreciation	146,813	63,712	35,111	245,636	11,743
(Increase) Decrease in Assets					
Accounts receivable and accrued revenues	232,439	998,314	160,080	1,390,833	-
Inventory	-	75,394	-	75,394	44
Prepaid items	(2,454)	(2,396)	(91,874)	(96,724)	-
Increases (Decrease) in Liabilities					
Accounts payable and accrued liabilities	1,401,345	(280,471)	414,553	1,535,427	(283,135)
Accrued expenses	(265,468)	(82,393)	(40,680)	(388,541)	(9,389)
Deposits payable	-	(16,467)	-	(16,467)	-
Compensated absences	(11,314)	(19,471)	(14,570)	(45,355)	-
Other post employment benefit	271,995	195,836	105,171	573,002	-
Customer deposit	57,144	-	-	57,144	-
Net pension liability	(203,172)	(399,279)	(206,756)	(809,207)	-
Net Cash Provided by (Used in) Operating Activities	$ 10,740,157	$ 5,416,568	$ 2,469,415	$ 18,626,140	$ (280,737)

See accompanying notes to the financial statements

CITY OF EAST POINT, GEORGIA
Fiduciary Funds
Statement of Fiduciary Net Position
December 31, 2016 and June 30, 2017

	December 31, 2016 Pension Trust	June 30, 2017 Agency
Assets		
Cash and cash equivalents	2,881,875	$ 1,465,093
Receivables:		
Amount due from brokers for securities sold	79,232	-
Accrued interest and dividends receivable	195,132	-
Other receivable	6,117	-
Total receivables	280,481	-
Investments:		
U.S. government obligations	6,369,253	-
Municipal government obligations	80,802	-
Corporate bonds	18,458,730	-
Core real estate property fund	9,571,791	-
Common stock	34,793,944	-
Convertible preferred stock	3,720,915	-
Foreign stock	2,124,883	-
Mutual Funds	11,932,464	-
Total Investments	87,052,782	-
Prepaid insurance	24,854	-
Total Assets	90,239,992	1,465,093
Liabilities		
Accounts payable	171,962	-
Amounts due to brokers for security purchased	146,434	-
Deposits	-	1,465,093
Total Liabilities	318,396	$ 1,465,093
Net Position Restricted for Pension Benefits	$ 89,921,596	

See accompanying notes to the basic financial statements

CITY OF EAST POINT, GEORGIA
Fiduciary Funds
Statement of Changes in Fiduciary Net Position
For the Year Ended December 31, 2016

Additions		
Contribution:		
Employer	$	8,674,036
Employee		1,356,521
Total Contributions		10,030,557
Investment Earnings:		
Net appreciation in fair value of investments		6,729,965
Interest and dividends		2,197,639
Less: Investment Expenses		(721,155)
Net Investment Income		8,206,449
Other Income		4,487
Total Additions		18,241,493
Deductions		
Benefits paid including refunds of employee contribution		8,638,756
Administrative expense		250,882
Total Deductions		8,889,638
Net Increase		9,351,855
Net Position, Restricted for Pension Benefits of Year		80,569,741
End of Year	$	89,921,596

See accompanying notes to the basic financial statements

CITY OF EAST POINT, GEORGIA
Component Units
Combining Statement of Net Position
June 30, 2017

	East Point Business and Industrial Development Authority	Keep East Point Beautiful	Total
Assets			
Current:			
Cash and cash equivalents	$ 9,186	$ 922	$ 10,108
Non-current Assets			
Prepaid items	52,500	-	52,500
Nondepreciable: Capital assets for resale	573,244	-	573,244
Total Assets	634,930	922	635,852
Liabilities:			
Current Liabilities:			
Due to primary government	175,528	-	175,528
Customer deposits	49,428	-	49,428
Total Liabilities	224,956	-	224,956
Net Position			
Unrestricted	409,974	922	410,896
Total Net Position	$ 409,974	$ 922	$ 410,896

See accompanying notes to the basic financial statements

CITY OF EAST POINT, GEORGIA
Component Units
Combining Statement of Activities
For the Year Ended June 30, 2017

	East Point Business and Industrial Development Authority	Keep East Point Beautiful	Total
Expenses			
Economic development	$ 33,766	$ 71,947	$ 105,713
Intergovernmental Revenues			
Investment earnings	-	-	-
Intergovernmental	1,800	71,509	73,309
Total General Revenues	1,800	71,509	73,309
Change in Net Position	(31,966)	(438)	(32,404)
Prior Period Adjustment	-	-	-
Net Position, Beginning of Year	441,940	1,360	443,300
Net Position, End of Year	$ 409,974	$ 922	$ 410,896

See accompanying notes to the basic financial statements

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The City of East Point, Georgia (the "City") was incorporated on August 10, 1887 under the provisions of Georgia Law 133, as amended. The City operates under a Council-Manager form of government and provides the following services: general government, judicial, public safety, public works, culture and recreation, economic and community development, water and sewer, electricity, storm water and solid waste disposal.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting.

The most significant of the City's accounting policies are described below.

1-A. 1Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City. For the City, this entity includes component units as described below.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approves the budget, levies their taxes or issues their debt.

The City's component units are presented either as "blended" or "discretely presented." If blended, it is reported as if it were a fund of the City throughout the year. It is included at both the government-wide and fund financial reporting levels.

Discretely presented component units are reported only at the government-wide financial reporting level. The component unit columns included on the government-wide financial statements identify the financial data of the City's discretely presented component units. They are reported separately to emphasize that they are legally separate from the City.

A brief description of the blended component units are as follow:

East Point Building Authority (The Authority) - The Authority was established to acquire, construct and equip capital projects for the City. The Mayor and City Council appoint members of the Authority. The City has lease agreements that require it makes lease payments to the Authority in amounts equivalent to the principal and interest on the Authority's outstanding debt. Capital assets owned by the Authority are included in capital assets; related debt and debt service are included in long-term debt in the government-wide financial statements and in the debt service fund. Assets owned by the Authority and leased for use by enterprise funds are included in the enterprise funds, along with the related capital debt. The Authority does not issue separate financial statements.

City of East Point Retirement Plan (the Plan) Pension Trust Fund. The City provides pension benefits to its employees through the City of East Point Employees Retirement Plan (the Plan). The Retirement Committee for the Employees of the City of East Point administers the Plan. Separate audited financial statement for the Plan may be obtained by writing to the City's Clerk office at 1526 East Forrest Avenue, Suite 400 East Point, Georgia 30344.

Note 1 - Summary of Significant Accounting Policies (Continued)

The following component units are discretely presented in the reporting entity:

East Point Business and Industrial Development Authority (EPBIDA) and the Downtown Development Authority of East Point (DDAEP) - The EPBIDA and the DDAEP were established to assist in the promotion, rejuvenation and commercial development of the City. The board members of the Authorities are appointed by the City Council. The Authorities receive a substantial portion of their operating revenues and all of their office facilities from the City. While these entities are legally established as two separate authorities, they are operated and reported on as one entity. The EPBIDA and the DDAEP do not issue separate financial statements.

Keep East Point Beautiful - Keep East Point Beautiful (KEPB), formally known as East Point Clean Community System, was established to promote public interest in the general improvement of the environment of the City of East Point. It receives substantially all of its operating revenues from the City. The directors of the System are appointed by the City Council. The KEPB does not issue separate financial statements.

1-B. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position, a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the City as a whole. The primary government and the discretely presented component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and City general revenues, from business-type activities, generally financed in whole or in part with fees charged to external customers. The operating activity of the internal service funds is eliminated to avoid duplicating revenues and expenses.

The statement of net position presents the financial position of the governmental and business-type activities of the City and it's discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities, for each identifiable activity of the business-type activities of the City and for each major component unit. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the City's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which functions the revenues are *restricted.*

Taxes and other revenue sources not properly included with program revenues are reported as general revenues of the City. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City.

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Financial Statements - During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental and enterprise funds are reported in separate columns with composite columns for non-major funds. The internal service funds are presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

Fund Accounting - The City uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City reports the difference between governmental fund assets plus deferred outflows of resources and liabilities plus deferred inflows of resources as fund balance. The following are the City's major governmental funds:

General Fund - The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of Georgia.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. Proprietary funds are classified as either enterprise or internal service. The following are the City's major enterprise funds.

Water and Sewer Fund – This fund provides water and sewer services to City residents.

Electric Fund – This fund provides electrical services to City residents.

Proprietary Funds- Non Major Funds:

Solid Waste Fund – This fund provides sanitation services to City residents.

Storm Water Fund – This fund provides storm water services to City residents.

Internal Service Fund – The internal service fund accounts for the operation and administration activity of the motor transport and IT programs of the City.

Fiduciary Funds - Fiduciary fund reporting focuses on net position. The City's fiduciary funds include pension trust funds *and an agency fund. The pension trust fund provides pensions to City employees and City elected officials.* The agency fund collects municipal court fines and forwards them to the general fund. The agency fund is custodial in nature (assets equal liabilities) and does not involve measurement of results of operations.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets plus deferred outflows of resources and all liabilities plus deferred inflows of resources associated with the operation of the City are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types and pension trust funds are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets plus deferred outflows of resources and all liabilities plus deferred inflows of resources associated with the operation of these funds are included on the statements of net position. The statements of revenues, expenses and changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues - Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the calendar year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current calendar year. For the City, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the City receives value without directly giving equal value in return, include sales tax, property taxes, grants, and donations. On an accrual basis, revenue from sales tax is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied, (Note 3-B). Revenue from grants and donations is recognized in the calendar year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days subsequent to year end) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes and federal and state grants.

Note 1 - Summary of Significant Accounting Policies (Continued)

Unearned Revenue - Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

Deferred Inflows of Financial Resources - The government fund financial statements, revenues are deferred in flows for:

- Grants and entitlements received before the eligibility requirements are met (e.g., cash advances)
- Property taxes receivable not collected within 60 days of year-end.

Deferred Outflows of Financial Resources – The government fund financial statements, assets are deferred out flows for:

- Prepaid items paid before services are rendered or the City becomes obligated.
- Investments earnings that will be used to paid future liabilities.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred, if measurable. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1. Cash, Cash Equivalents, and Investments

Cash and Cash Equivalents - Cash and cash equivalents include amounts in demand and time deposits as well as short-term investments with a maturity date within three months of the date acquired by the City. Cash and cash equivalents are reported on balance sheets, statements of net position and in cash flow statements.

Cash balances of most City funds are pooled and invested. Interest earned from investments purchased with pooled cash is allocated to each fund based on the fund's average equity balance in the pooled fund.

Investments - The City is authorized by the City charter and Georgia statutes to invest in:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government Agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Assets of the City's pension plans are invested in accordance with Georgia statutes. These statutes authorize the City to invest these assets in:

- Obligations of the United States Treasury or its agencies and instrumentalities,
- Bonds of the State of Georgia and its agencies, instrumentalities and political subdivisions,
- Certificates of deposit of national or state banks that are fully insured or collateralized by United States obligations,
- Common stocks,
- Money market instruments, and
- Corporate bonds and debentures, which are not in default as to principal and interest.

Investments of the City are stated at fair value based upon quoted market prices.

Note 1 - Summary of Significant Accounting Policies (Continued)

For the City's pension plan, securities traded on the national securities markets are valued at the last reported sales price on the last business day of the fiscal year. Investments traded in the over-the-counter market and listed securities for which no sale was reported on that date are valued at fair value determined by the trustee on the last reported bid and asked prices. Short term investments, corporate bonds, U.S. Government agency obligations and corporate stock are reported at fair value as of December 31, 2016 and 2015.

1-E-2. Receivables

All trade and property tax receivables are reported net of an allowance for uncollectables, where applicable.

1-E-3. Interfund Balances

On the fund financial statements, receivables and payables resulting from shortterm interfund loans are classified as "interfund receivables/payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4. Consumable Inventories

On the government-wide financial statements, inventories are presented at a moving average cost basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds and proprietary funds are stated a moving average cost basis. For all funds, cost is determined on a first time, first out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when consumed. Inventories of the proprietary funds are expensed when consumed.

1-E-5. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the year ending June 30, 2017, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is stated as non-expendable, as this amount is not available for general appropriation.

1-E-6. Restricted Assets

Certain proceeds of enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants. Restricted assets in the governmental funds relate to specific programs for which cash is restricted for use by the donor or the nature of the program, debt service payments and for capital projects.

1-E-7. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds or contributions. The City reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the proprietary fund's statement of net position.

Note 1 - Summary of Significant Accounting Policies (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of $5,000. The City's infrastructure consists of roads, bridges, storm sewers, traffic islands, street lights, traffic signals and street signs. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise funds is capitalized, less the amount of interest earned during the same qualifying period.

The City has elected not to capitalize works of art and historical treasures based on its policy that these items are not held for financial gain, they will be preserved and any proceeds from the sale of the items will be used to acquire other collections.

All reported capital assets are depreciated except for land, right-of-ways, water rights and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Activities	Activities	KEPB
Land improvements	10-25 years	10-25 years	-
Buildings	20-50 years	20-50 years	-
Building improvements	20 years	20 years	-
Machinery and equipment	3-10 years	5-20 years	7 years
Furniture and Fixtures	3-8 years	3-8 years	3-8 years
Vehicles	5-8 years	5-8 years	-
Infrastructure	25-50 years	10-50 years	-

1-E-8. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

1-E-9. Workers' Compensation

The reserves for claims are determined when a probable loss has occurred and the amount of the loss can be reasonably estimated. The reserves are conservatively estimated with no interest imputed in determining the amount of the claims or reserves (Note 4-A).

The total workers' compensation liability is reported on the government-wide financial statements. Proprietary funds report the total workers' compensation liability in each individual fund at the fund reporting level. Governmental funds report the workers' compensation liability at the fund reporting level only "*when due.*"

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-10. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. Bonds and capital leases are recognized as liabilities in the governmental fund financial statements "*when due.*"

1-E-11. Bond Premiums, Discounts, Issuance Costs and Bond Refunding Gains and Losses

On the government-wide statement of net position and the proprietary fund type statement of net assets, bond premiums and discounts are netted against bonds payable. On the government-wide and proprietary fund type statement of activities, bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method and bond refunding gains and losses are reported as deferred inflows or outflows of resources and amortized over the shorter of the life of refunding debt or the refunded debt using the straight-line method. Bond issuance costs are recognized as current expenses in the reporting period in which they are incurred.

At the government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

1-E-12. Fund Equity (See Note 3-K)

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City Council or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes, pursuant to constraints imposed by formal action of the City Council through the approval of a motion to adopt an ordinance prior to the end of the fiscal year. Only, the City Council may modify or rescind the commitment by adopting another ordinance to remove or revise the limitation as passed.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the City Council has authorized the City manager or designee to assign fund balances.

- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all other funds.

Note 1 Summary of Significant Accounting Policies (Continued)

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the City's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the City's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position - Net position represents the difference between assets plus deferred outflows of resources and liabilities plus deferred inflows of resources. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the City has not spent) for the acquisition, construction or improvement of those assets. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position are reported as unrestricted.

1-E-13. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for water and sewer, electric, storm water and sanitation services.

Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. All other revenues and expenses are classified as non-operating including investment earnings, withdrawals from the Municipal Competitive Trust, interest expense and the gain or loss on the disposition of capital assets.

1-E-14. Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets (e.g. developers), and grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-15. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. On the government-wide statement of activities, the exchange transactions between the internal service funds and the user funds are eliminated. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-16. Estimates

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 1 Summary of Significant Accounting Policies (Continued)

1-E-17. Pensions

For the purpose of measuring the net pension liability, deferred outflows and deferred inflows of resources related to pensions and pensions and pensions expense, information about the fiduciary net position of the City off East Point Employees Retirement Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions are recognized when due and payable in accordance with the benefits terms. Investments are reported at fair value.

1-E-18. Comparative Data/Reclassifications

Comparative data for the prior year have been presented throughout the financial statements in order to provide an understanding of the changes in the financial position and results of operations.

Note-2 Stewardship, Compliance and Accountability

2-A. Budgetary Information

The City adopts an annual operating budget for all governmental funds except the capital projects fund, which have an adopted project budget. Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets. The City adopts budgets for its enterprise funds and internal service fund, however, the reporting of the budget to actual comparison is not required.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level as defined in the adopted budget, within each individual fund. The City manager is authorized to transfer appropriations within a single department from one line to another. Any change in total to a fund or departmental appropriation within a fund requires approval of the City Council.

The original 2017 budget was amended during the year. All unexpended annual appropriations lapse at year-end.

2-B. Excess of Expenditures and Other Financing Uses over Appropriations

The following departments/functions overspent the final 2017 annual budget:

Parks and Recreation	$	75,746
The following funds had deficits as of June 30, 2017		
Restricted Grants	$	376,302
Police Grant	$	14,265
Capital Projects	$	579,664

Note-2 Stewardship, Compliance and Accountability (Continued)

2-C. Encumbrances.

As discussed in note 2-A, Budgetary Information, Budgetary basis of accounting, encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. Encumbrances outstanding at year end is as follow:

General fund	$	218,690
Nonmajor governmental funds		1,483,380
Total	$	1,702,070

Note 3 - Detailed Notes on All Funds

3-A. Deposits and Investments

Deposits - State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Custodial Credit Risk – Deposits – the custodial credit risk for deposits is the risk that, in the event of a bank failure, the City's deposits or the securities collateralizing these deposits may not be recovered.

All of the bank balances were covered by federal depository insurance, the FDIC's Transaction Account Guarantee (TAG) Program, or by collateral held by the City's agent or pledging financial institution. Under the TAG program, through June 30, 2014, all noninterest-bearing transaction accounts are fully guaranteed by the FDIC for the entire amount in the account. Coverage under the TAG Program is in addition to and separate from the coverage available under the FDIC's general deposit insurance rules.

Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard and Poor's criteria for AAA rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). Net fair value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on a $1.00 per share value. The fair value of the City's position in the pool is the same as the value of pool shares ($1 per share value). The regulatory oversight agency for Georgia Fund 1 is the Office of State Treasurer.

Funds included in this Pool are not required to be collateralized.

The fair value of the City's position in the pool approximates the value of the City's pool shares. Credit risk, value, and interest risk at June 30, 2017 are as follows:

Credit Risk		Value	Interest Risk
AAA rated	$	3,445	26 day WAM

The City classifies its investments in Georgia Fund I as cash and cash equivalents.

Note 3 - Detailed Notes on All Funds (Continued)

Also, the Keep East Point Beautiful deposits and the East Point Business and Industrial Development Authority's deposits were covered either by FDIC coverage or were entirely insured or collateralized with securities held by the component units' agent in the component units' name.

Investments (Governmental and Enterprise Funds)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from volatility of interest rates.

June 30, 2017, the City had the following investments and maturities:

		Maturity Period
Investment Type	Fair Value	Under 30 days
Money Market Funds	$ 23,648,798	$ 23,648,798

Because of the maturity date, the investments above have been reported as cash equivalents in the accompanying financial statements.

Credit Quality Risk – Credit quality risk is that an issuer or other counterparty to an investment will not fulfill its obligations. The City's investment policy does not address credit risk. The above money market funds are rated "AAA."

Custodial Credit Risk - Custodial credit risk is the risk that, in the event of a bank or investment firm failure, the City's investments may not be recovered. The City's investment policy does not address custodial credit risk

Concentration of Credit Risk – Concentration of credit risk is the risk of loss attributed to the magnitude of the City's investment in a single issuer. The City does not have a formally adopted investment policy for managing concentration of credit risk. The only investments in excess of 5% of the City's investment portfolio are federal securities and money market funds.

Deposits (Pension Trust Fund)

Plan assets are to be invested in investment authorized by the Georgia Public Retirement Systems Investment Authority Law, OCGA 47-20-80. Those investments include obligations of the U.S Treasury or Agencies and instrumentalities, collateralized mortgage obligations, asset and mortgage back securities, taxable bonds that are obligation of any state and its agencies, instrumentalities, and political subdivisions, and in certificates of deposit of national or state banks that are fully insured, or collateralized by United States obligations, additionally, the plan is authorized to invest in common stocks, money market instruments, and corporate bonds and debentures, which are not in default as to principal and interest.

Credit Risk - Credit risk is the risk that an insurer or other party to an investment will not fulfill its obligations to the plan. Stale law limits investment to investment grade securities.

For equity investment, the decision as to individual security selection, security size and quality, number of industries and holding s, current income level, turnover, and other tools employed by equity investment managers are left to each manager's discretion, except that investment in micro-cap stocks (those securities with market capitalization less than $100 million) are prohibited.

Note 3 - Detailed Notes on All Funds (Continued)

For fixed income investments, decisions as to individual security selection, turnover, number of industries and holdings and the other tools employed by fixed income investment managers are left to each manager's discretion, subject to the standards of fiduciary prudence. The minimum quality rating of each fixed income security in any separate account portfolio is to be BAA or better.

At December 31, 2016 the Plan had $87,052,782 invested in the type of investment as categorized by credit risk.

Investment		Fair value	Credit Quality
United States Treasury notes and bonds	$	3,463,088	AA+
United States government agencies		2,906,165	AA+
Municipal bonds		80,802	AA
Corporate bonds		731,589	AAA
Corporate bonds		231,765	AA+
Corporate bonds		375,292	AA
Corporate bonds		1,022,429	AA-
Corporate bonds		824,381	A+
Corporate bonds		3,293,800	A
Corporate bonds		2,384,501	A-
Corporate bonds		3,875,196	BBB+
Corporate bonds		3,713,301	BBB
Corporate bonds		2,006,476	BBB-
Core real estate property fund		9,571,791	Not rated
Preferred stock-domestic		3,720,915	Not rated
Mutual Funds		11,932,464	Not rated
Common stock domestic		34,793,944	Not rated
Common stock foreign		2,124,883	Not rated
	$	87,052,782	

Note 3 - Detailed Notes on All Funds (Continued)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates of debt investments will adversely affect the fair value of an investment. At December 31, 2016, the Pension Trust Fund had the following investments and maturities:

Investment Type	December 31, 2016	Total Investment	Duration (Years)
U.S. Treasury notes and bonds	$ 3,463,088	3.98 %	5.56
U.S. government agencies	2,906,165	3.34 %	16.94
Municipal bonds	80,802	0.09 %	1.50
Corporate bonds	18,458,730	21.20 %	5.90
Mutual funds	11,932,464	13.71 %	-
Preferred stock - domestic	3,720,915	4.27 %	-
Common stock - domestic	34,793,944	39.97 %	-
Common - stock foreign	2,124,883	2.44	
Core real estate property fund	9,571,791	11.00 %	
Total	$ 87,052,782	100 %	

Custodial Credit Risk - For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Plan will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. At Decemer 31, 2016, the Plan was not exposed to custodial credit risk with respect to its deposits or investments.

Custodial credit risk for deposits is the risk that in the event of a bank failure, the Plan may not be able to recover its deposits. At December 31, 2016, the Plan was not exposed to custodial credit risk with respect to its deposits.

Concentration of Credit Risk – Concentration of credit risk of is the risk of loss that may be attributed to the magnitude of government's investment in a single issue. The Plan is generally not authorized to hold more than 5% of plan assets in the securities of any individual security or in the securities of a single cooperate issue. Individual asset managers may hold positions above 5% so long as the aggregate holding across asset managers does not exceed 5% of Plan assets. At December 31, 2016, the Plan was not exposed to concentration of credit risk

Foreign Currency Risk – At December 31, 2016, the Plan had no exposure to foreign currency risk. The plan's investment foreign stock of $2,124,883 represents U.S dollars invested in the stock of foreign companies.

Note 3 - Detailed Notes on All Funds (Continued)

Fair Value Measurement

At December 31, 2016, the Plan has the following recurring fair value measurements, broken into the fair value hierarchy as of December 31, 2016:

Investment	Level 1	Level 2	Level 3	Total
United States government issues	3,463,088	2,906,165	-	6,369,253
Municipal bonds	80,802	-	-	80,802
Corporate bonds	10,889,304	7,569,426	-	18,458,730
Mutual funds	11,932,464	-	-	11,932,464
Equity securities	40,639,742	-	-	40,639,742
	$ 67,005,400	$ 10,475,591	$ -	77,480,991
Investments recorded at net asset value (NAV):				
Core real estate property fund				9,571,791
				$ 87,052,782

Debt equity and mutual fund securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities relationship to benchmark quoted prices. Level 3 pricing is based on best available information, including primarily unobservable inputs and assumptions market participants would use in pricing. The Plan has no investments classified as Level 3.

In addition to the three levels discussed above, if an investment does not have a readily determined fair value, the investment can be measured using net asset value (NAV) per share (or its equivalent). Investments valued at NAV are categorized as NAV and not listed as Level 1, 2, or 3.

The Plan invests in a core real estate property fund - the JP Morgan Strategic Property Fund. This fund invests in core real properties seeking to realize capital appreciation on its portfolio while also generating a high level of current income. This fund makes strategic property acquisitions primarily in the United States. As part of JP Morgan's valuation process, independent appraisers value properties on an annual basis (at a minimum). The fund is valued at NAV monthly.

Note 3 - Detailed Notes on All Funds (Continued)

Cash and investment reconciliation at June 30, 2017:

	Cash and Cash Equivalents	Investments	Total
Fund Level Reporting:			
Governmental Fund Type - Balance Sheet			
Unrestricted	$ 8,661,859	$ -	$ 8,661,859
Restricted	16,271,066	-	16,271,066
Proprietary Fund Type - Statement of Net Position			
Enterprise Fund			
Unrestricted	25,187,723	-	25,187,723
Restricted	23,699,182	-	23,699,182
Total Fund Level	$ 73,819,830	$ -	$ 73,819,830
Fiduciary Fund Type - Statement of Fiduciary Net Position - Restricted as of December 31, 2015	$ 2,881,875	$ 87,052,782	$ 89,934,657

3-B. Receivables

Receivables at June 30, 2017, consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the City's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

The allowance for uncollectables is follows:

General fund	$ 835,137
Water and sewerage system fund	$ 1,988,312
Electric system fund	$ 3,122,526
Solid waste fund	$ 549,809
Storm water fund	$ 148,974

3-C. Property Taxes

Property taxes for the June 30, 2017 fiscal year were levied on October 15, 2016, based on property values assessed as of January 1, 2016. The taxes were billed December 15, 2016 and were payable within 60 days of the billing date. An interest penalty of 10% per annum is charged on property taxes not paid within 90 days of the due date. Property taxes become an enforceable lien on April 15, 2017.

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents consumption of net position that applies to a future period (s) so will not be recognized as an outflow of resources (expense/expenditure) until then. The City reports the deferred outflow of resources ($8,589,338) on funding reported in the government-wide statement of net position. The deferred outflow of resources resulted from the difference in the net pension investment earnings and the refunding of carrying value of refunded debt and its reacquisition price. The amounts are deferred and amortized over five year period for the difference in the net pension investment earnings, and the shorter of the life of the refunded debt.

Fund Type Activity	Difference in Pension Investment
Governmental activities	$ 1,917,007
Business type activities	752,252
Total	$ 2,669,259

In addition to liabilities, the statement of financial position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period (s) and so will not be recognized as an inflow of resources (revenue) until that time. The City reports two of these items. One item, the property taxes, is reported as deferred inflows of resources since they are recognized as receivables before the period for which the taxes are levied. These amounts also are reported on the government-wide statement of net position.

The second item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds reported deferred inflow of resources from unavailable revenues ($4,012,680). These amounts are deferred and recognized as deferred inflows of resources in the period that the amount becomes available. The amounts reported on the government-wide statement of net position relate to pension and debt related transactions.

These amounts are reported as follows:

Fund	Property Taxes	Differences in Expected and Actual Experience	Refunded Debt
General	$ 3,793,507	$ 1,220,524	$ -
Nonmajor governmental	219,173	-	-
Business type activities	-	460,472	289,318
Total	$ 4,012,680	$ 1,680,996	$ 289,318

Note 3 - Detailed Notes on All Funds (Continued)

3-E. Capital Assets

Capital asset activity for the year ended June 30, 2017 for governmental was as follows:

Asset Class	Balance 6/30/16	Additions	Deletions	Balance 6/30/17
Governmental activities:				
Nondepreciable capital assets:				
Land	$ 4,884,157	$ 110,619	$ -	$ 4,994,776
Construction	470,755	780,098	-	1,250,853
	$ 5,354,912	$ 890,717	$ -	$ 6,245,629
Depreciable capital assets:				
Land improvements	5,117,698	-	-	5,117,698
Buildings	13,927,639	303,735	-	14,231,374
Furniture	516,493	-	-	516,493
Machinery and equipment	19,783,887	4,669,836	-	24,453,723
Vehicles	18,255,805	397,188	185,880	18,467,113
Infrastructure	64,642,587	1,538,292	-	66,180,879
Total Depreciable capital assets	122,244,109	6,909,051	185,880	128,967,280
Total capital assets	127,599,021	7,799,768	185,880	135,212,909
Accumulated depreciation				
Land improvements	3,632,509	169,522	-	3,802,031
Buildings	6,959,464	352,399	-	7,311,863
Furniture	502,414	-	-	502,414
Machinery and equipment	16,115,903	869,358	-	16,985,261
Vehicles	13,047,885	588,075	183,885	13,452,075
Infrastructure	28,366,132	1,049,266	-	29,415,398
Total accumulated depreciations	68,624,307	3,028,620	183,885	71,469,042
Governmental capital assets, note	$ 58,974,714	$ 4,771,148	$ 1,995	$ 63,743,867

	Governmental Funds
General Government	$ 422,602
Public safety	997,164
Public works	1,357,856
Culture and recreation	250,997
Total governmental activities depreciation expenses	$ 3,028,619

Note 3 - Detailed Notes on All Funds (Continued)

The following are the changes in the capital assets for the City's three enterprise funds and the internal service fund:

	Balance 6/30/16	Additions	Reclassification Deletions	6/30/17
Business-type activities				
Nondepreciable capital assets:				
Construction in progress	303,006	1,456,506	-	1,759,512
Total Nondepreciable capital; assets	303,006	1,456,506	-	1,759,512
Depreciable capital assets:				
Land improvements	1,982,815	-	-	1,982,815
Building and other structures	138,399,411	1,977,701	-	140,377,112
Machinery and equipment	11,818,080	640,537	-	12,458,617
Vehicles	10,030,148	630,051	324,906	10,335,293
Total Depreciable Capital Assets	162,230,454	3,248,289	324,906	165,153,837
Total Capital Assets	162,533,460	4,704,795	324,906	166,913,349
Accumulated depreciation:				
Land improvements	15,157	-	-	15,157
Buildings and other structures	73,384,628	131,847	-	73,516,475
Machinery and equipment	7,698,831	67,836	-	7,766,667
Vehicles	4,847,269	57,699	346,420	4,558,548
Total Cumulated Depreciation	85,945,885	257,382	346,420	85,856,847
Business Type Activities Capital Assets, Net	$ 76,587,575	$ 4,447,413	$ (21,514)	$ 81,056,502

Capital asset activity for the component units for the year ended June 30, 2017, was as follows:

	Balance 6/30/16	Additions	Deductions	Balance 6/30/17
East Point Business and Industrial Development Authority				
Nondepreciable:				
Assets held for resale	$ 573,244	$ -	$ -	$ 573,244
Depreciable capital assets:				
Buildings and machinery and equipment	36,136	-	-	36,136
Total capital assets	609,380	-	-	609,380
Less accumulated depreciation:				
Buildings and machinery and equipment	36,136	-	-	36,136
East Point Business and Industrial Development Authority Capital Assets - Net	$ 573,244	$ -	$ -	$ 573,244

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 6/30/16	Additions	Deductions	Balance 6/30/17
Keep East Point Beautiful				
Capital assets being depreciated:				
Machinery and equipment	$ 69,456	$ -	$ -	$ 69,456
Less accumulated depreciation	69,456	-	-	69,456
Keep East Point Beautiful				
Capital assets, net	$ -	$ -	$ -	$ -

3-F. Interfund Balances and Transfers

Interfund balances at June 30, 2017, consisted of interfund loans between funds for cash flow purposes and the reclassification of cash overdrafts in the City's cash and investment pool.

	Due To						
Due From	General Funds	Nonmajor Governmental Funds	Water and Sewer Fund	Electric Fund	Nonmajor Enterprise Fund	Internal Service Fund	Total
General Fund	$ -	$ 6,298,808	$ -	$ -	$ 940,477	$ 77,272	$ 7,316,557
Nonmajor Government Funds	62,606	536,273	-	3,073,393	109,182	3,662	3,785,116
Water and Sewer Fund	81,516	-	-	312,385	479	72,019	466,399
Electric Fund	319,094	-	38,067	-	7,390	87,888	452,439
Nonmajor Enterprise Funds	96,699	-	-	12,990	64,168	19,530	193,387
Total	$ 559,915	$ 6,835,081	$ 38,067	$ 3,398,768	$ 1,121,696	$ 260,371	$ 12,213,898

Interfund transfers for the year ended June 30, 2017, consisted of the following:

	Transfers In		
Transfers out	General Fund	Nonmajor Governmental Funds	Total
General fund	$ -	$ 867,593	$ 867,593
Nonmajor governmental funds	1,684,380	842,190	2,526,570
Electric fund	-	3,872,358	3,872,358
Total	$ 1,684,380	$ 5,582,141	$ 7,266,521

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations; to segregate money for anticipated capital projects; to provide additional resources for current operations and to return money to the fund from which it was originally provided once a project is completed. More specifically, the transfer from the nonmajor governmental funds to the general fund costs of the hotel/motel taxes collected in the hotel/motel tax fund.

All City transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the City's governmental activities long-term obligations consisted of the following for the year ended June 30, 2017 is as follows (net of premiums of $580,995):

	Outstanding 6/30/16	Additions	Reductions	Outstanding 6/30/17	Account Due in One Year
Governmental Activities					
Revenue bonds-intergovernmental agreement	$ 823,489	$ -	$ 71,500	$ 751,989	$ 73,718
Limited obligations bonds:					
Series 2015 Tax Allocation bonds	13,925,000	-	1,200,000	12,725,000	1,115,000
Series 2015 Tax Allocation bonds	1,200,000	-	-	1,200,000	-
Total bonded debt reported	15,948,489	-	1,271,500	14,676,989	1,188,718
Capital leases	382,201	118,685	260,271	240,615	181,372
Compensated absences	1,654,357	60,850	247,910	1,467,297	190,000
Workers' compensation	222,060	383,216	331,958	273,318	180,000
Other-Utility credit payable	540,000	-	120,000	420,000	120,000
Net OPEB obligation	3,238,420	1,513,259	323,734	4,427,945	-
Total Governmental Activities	$ 21,985,527	$ 2,076,010	$ 2,555,373	$ 21,506,164	$ 1,860,090

The general fund has been used historically to liquidate net OPEB and compensated absence liabilities

Change in the City's business-type activities long-term obligations consisted of the following for the year ended June 30, 2017:

	Outstanding 6/30/16	Addition	Reductions	Outstanding 6/30/17	Amount Due in One Year
Business-type Activities					
Limited obligation bonds:					
2006 Building Authority revenue bonds	$ 40,655,000	$ -	$ 40,655,000	$ -	$ -
2007 Building Authority revenue refunding bonds	13,445,000	-	13,445,000	-	-
2017 Building Authority revenue refunding bonds	-	46,055,000	-	46,055,000	5,080,000
	54,100,000	46,055,000	54,100,000	46,055,000	5,080,000
Net unamortized premiums and discount	908,693	4,865,743	908,693	4,865,743	-
Total bonded debt reported	55,008,693	50,920,743	55,008,693	50,920,743	5,080,000
Net OPEB obligation	1,490,818	732,454	159,451	2,063,821	-
Capital leases	2,542,974	408,982	816,041	2,135,915	702,038
Total Business-type Activities	$ 59,042,485	$ 52,062,179	$ 55,984,185	$ 55,120,479	$ 5,782,038

3-G. Long-Term Debt

Governmental Activities Bonds and Capital Leases - The following is a summary of the outstanding long-term bonds and capital leases at June 30, 2017:

2015 Tax Allocation Bonds (Camp Creek) – In 2015, the City issued tax allocation bonds, Series 2015, in the amount of $13,925,000 with an average coupon rate of 3.71%. Debt service payment for the Series 2015 Bonds are payable on February 1 and August 1 of each year with principal maturing February 1, 2026.

Annual debt service requirements to amortize this debt, as of June 30, 2017 are as follows:

August 1,	Principle	Interest	Total
2018	$ 1,115,000	$ 491,125	$ 1,606,125
2019	1,160,000	446,525	1,606,525
2020	1,205,000	400,125	1,605,125
2021	1,265,000	339,875	1,604,875
2022	1,330,000	276,625	1,606,625
2022-2016	6,650,000	591,060	7,241,060
Total	$ 12,725,000	$ 2,545,335	$ 15,270,335

2015 Tax Allocation Bonds (Corridor) In November 2015, the City issued tax allocation bonds, for the Corridors TAD Projects, in the amount of $1,200,000 at an interest rate of 5.125% debt service payment for the Series 2015 Bonds are payable on August 1st of each year with principal maturing August 1, 2040.

Annual debt service requirements to amortize this debt, as of June 30, 2017 are as follows:

Year	Principal	Interest	Total
2018	$ -	$ 61,500	$ 61,500
2019	-	61,500	61,500
2020	-	61,500	61,500
2021	-	61,500	61,500
2022	-	61,500	61,500
2023-2028	-	307,500	307,500
2029-2032	-	307,500	307,500
2033-2038	-	307,500	307,500
2039	1,200,000	153,750	1,353,750
Total	$ 1,200,000	$ 1,383,750	$ 2,583,750

2011 Building Authority Revenue Bonds – In 2011, the City issued revenue bonds in the amount of $1,150,000 at an interest rate of 6.1%. The purpose of the bonds is to purchase property known as "the Wachovia Bank Building" and make needed renovations. Semi-annual principal installments are made in decreasing amounts with principal maturing December 1, 2025. There is an intergovernmental agreement between the City and the East Point Building Authority.

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to amortize the revenue bonds, as of June 30, 2017 are as follows:

Year	Principal	Interest	Total
2018	$ 73,718	$ 44,235	$ 117,953
2019	76,003	39,605	115,608
2020	78,360	34,921	113,281
2021	78,360	29,911	108,271
2022	83,295	29,911	113,206
2023-2026	359,822	56,516	416,338
Total	$ 749,558	$ 235,099	$ 984,657

In December 2015, the City and Fulton County Board of Education ("the Board") entered into an agreement to purchase property located on Norman Berry Drive, East Point, Georgia. The purchase price was $600,000. The City and the Board entered into an intergovernmental agreement whereas, in lieu of cash, the City will issue a "Utility Credit" of $10,000 per month for 60 months commencing January, 2016 against the Board's utility billings from the City. The outstanding balance of utility credits due to the Board as of June 30, 2017 is as follows:

Year	Utility Credit	Amount
2018	July 2017-June 2018	$ 120,000
2019	July 2018-June 2019	120,000
2020	July 2019-June 2010	120,000
2021	July 2020-December 2020	60,000
Total		$ 420,000

Capital Leases – The City has entered into numerous lease agreements relative to its governmental activities with Kansas State Bank. The following equipment and improvements were included in these capital leases:

Lease Number	Lease Date	Lease Purpose	Interest	Initial Lease
47	March 3, 2014	Fire plumper apparatus	2.50%	734,400
48	September 22, 2016	Five Trucks	5.95%	118,140
Total				$ 852,540

Annual debt service requirements to amortize the capital leases as of June 30, 2017 is as follows:

Year	Principal	Interest	Total
2018	$ 181,372	$ 14,762	$ 196,134
2019	28,766	3,525	32,291
2020	30,477	1,813	32,290
Total	$ 240,615	$ 20,100	$ 260,715

Note 3 - Detailed Notes on All Funds (Continued)

As of June 30, 2017 the gross amount of capital assets under capital leases for the city's governmental activities is $852,540 and the related accumulated depreciation is $265,301.

Business-type Activity Debt – The City reports three building authority debt issuances and a variety of capital leases for business-type activities:

2017 Building Authority Revenue Refunding Bonds – On May 3, 2017, the City issued revenue refunding bonds in the amount of $46,055,000 at an interest rate ranging from 2% - 5%, to fund a water and sewer project. The purpose of advance refunding was to refund $39,295,000 of Series 2006A Revenue Bonds (Water and Sewer Project) and $10,325,000 of Series 2007 Revenue Bonds (Water and Sewer Project), to purchase a municipal bond insurance policy relating to the Series 2017 Bonds and to pay certain costs of issuing the Series 2017 Bonds. The Series 2017 bonds have varying semi-annual principal and interest payments due (February 1 and August 1) commencing August 1, 2017 through February 2035. The refunding transaction resulted in aggregate debt service savings of $7,781,356 and an economic gain (net present value of the aggregate debt service savings) of $6,022,698.

Annual debt service requirements to amortize this debt, as of June 30, 2017 is as follows:

Year	Principal	Interest	Total
2018	$ 5,080,000	$ 2,050,498	$ 7,130,498
2019	4,700,000	1,765,215	6,465,215
2020	4,885,000	1,558,465	6,443,465
2021	1,535,000	1,385,398	2,920,398
2022	1,565,000	1,338,848	2,903,848
2023-2027	11,005,000	6,410,888	17,415,888
2028-2032	11,835,000	2,661,083	14,496,083
2033-2035	5,450,000	321,417	5,771,417
Total	$ 46,055,000	$ 17,491,812	$ 63,546,812

Note 3 - Detailed Notes on All Funds (Continued)

Capital Leases - The City has entered into numerous lease agreements relative to its business-type activities with Koch Company and Kansas State Bank. The following equipment and improvements were included in these capital leases:

Lease Number	Lease Date	Lese Purpose	Interest Rate	Lease Amount
44	March 22,2016	Automated Side Loader	2.49%	204,016
45	March 22,2016	Freightliner R Load Truck	2.49%	123,228
46	March 22,2016	Five Leaf Trucks	2.49%	887,490
47	March 22,2016	Vacuum Truck	2.49%	287,293
48	March 22,2016	Bucket Truck	2.49%	531,627
49	March 22,2016	Bucket Truck	2.49%	603,432
50	June 1, 2016	Bucket Trucks	2.49%	408,982
Total				$ 3,046,068

Annual debt service requirements for these capital leases payable as of June 30, 2017 is as follows:

Fiscal Year	Principal	Interest	Total
2018	$ 702,038	$ 66,349	$ 768,387
2019	723,779	44,608	768,387
2020	709,648	22,398	732,046
Total	$ 2,135,465	$ 133,355	$ 2,268,820

As of June 30, 2017 the gross amount of capital assets under capital leases for the City's business type of activities is $3,046,068, and the related accumulated depreciation is $212,100.

(This page continued on the subsequent page)

Note 3 - Detailed Notes on All Funds (Continued)

The general fund services the governmental activities Building Authority bonds and capital leases. The tax allocation bonds are being serviced by the tax allocation district funds 2015 Camp Creek and 2015 Corridor. The business-type activities revenue bonds are serviced by the water fund and the business-type activities capital leases are being serviced by the water and sewer, electric, solid waste and the storm water funds. Compensated absences are being paid by the fund in which the employee works, primarily the general fund, the enterprise funds and the internal service fund. The liabilities for worker's compensation and claims are being paid by the general fund.

Arbitrage Rebate – The arbitrage rebate liability is treated as a claim or judgment upon occurrence, on all City obligations. Certain City long-term debt obligations are subject to Internal Revenue Code Section 148, which requires that interest earned on proceeds from the issuance of tax-exempt debt be rebated to the Federal government to the extent that those earnings exceed the interest costs on the related tax-exempt debt. At June 30, 2016, the City has no arbitrage rebate liability on any of its tax-exempt debt issuances.

3-I. Pension Plan

The City provides pension benefits to its employee through the City of East Point Employees Retirement Plan (the Plan). The Retirement Committee for the Employees of the City of East Point administers the Plan. The City's general fund shall be required to liquidate any net pension obligation or make up any deficiencies when benefit payments are due. The cost of administering the Plan is primarily paid by investment earnings.

The City's pension is part of the City financial reporting entity and is therefore, included in this financial statement as a pension trust fund. Furthermore, the City issues publicly an available financial statement report for the Plan. The report may be obtained by writing to the City Clerk's office at the following address:

City of East Point, 1526 East Forrest Avenue, Suite 400 East Point, Georgia 30344

Plan Description – The Plan is a single employer, contributory defined benefit pension plan. Effective July 1, 1998, the Plan covers all City employees employed prior to April 1, 1992. Also, effective July 1, 1998, the City established an additional class of eligible employees or class 5 for employees hired subsequent to March 31, 1992. These benefit provisions and all other requirements are established by State statute and City ordinance.
Benefits vast differently for each class of employee. The Plan defines each class as follows:

- Class 1 - transferred from old plan on June 19, 1975.
- Class 2 - general employees and elected officials hired before April 1, 1992
- Class 3 - police and fire employees hired before April 1, 1992
- Class 5 - Class 5 -Eligible full-time employees hired on or after April 1, 1992 (Mayor and City Council).

Note 3 - Detailed Notes on All Funds (Continued)

Vesting for each class is as follows:

- Class 1 - vesting begins after 8 years of service.
- Classes 2 and 3 - vesting begins after 10 years of service.
- Class 5 - police and firefighters - vesting begins after 10 years of service, elected officials - vesting begins after 5 years of service.

Normal retirement ages plus years of service required in order to receive benefits for each class are as follows:

- Class 1 - 50 years of age, plus 8 years of service.
- Class 2 - full-time employees - 65 years of age, plus 10 years of service.
- Class 3 - 55 years of age, plus 10 years of service.
- Class 5 - 65 years of age (55 for police officers and firefighters), plus 10 years of service; elected officials – 60 years of age plus 5 years of service.

Early retirement is allowed for Class 2 and Class 3 employees if they are 50 years of age and have 10 years of service. The benefit payable immediately is the accrued benefit reduced by 3% for each year retirement precedes normal retirement date. Class 5 participants may retire as early as Age 55 (50 for Police Officers and Firefighters) with ten years of credited service using the applicable percentage. The Plan also provides death and disability benefits. These benefit provisions and all other requirements are established by State statute and City ordinance.

Fund Membership - At January 1, 2015, the date of the most recent actuarial valuation, there were 834 participants respectively, consisting of the following:

Retirees and beneficiaries currently receiving benefits	351
Terminated members entitled to but not yet receiving benefits	21
Current active employees vested	155
Non-vested	307
Total	834

Funding Policy – The contribution requirements of plan members and the City are established in accordance with the applicable pension law. The City's funding policy provides for actuarially determined periodic contributions at rates that, for individual employees, increase gradually over time so that sufficient assets will be available to pay benefits when due. The City is currently contributing 58.3% of covered payroll and the active participants are contributing 6% of their base pay.

Net Pension Liability – The net pension liability (NPL) is the difference between the "Total Pension Liability" (TPL) and the Plan's "fiduciary net position" (FNP). The TPL is the present value of pension benefits that are allocated to current members due to past service by entry age normal actuarial cost method. The TPL includes benefits related to projected salary and service and automatic cost of living adjustments (COLA). In addition, ad hoc COLA are also included in the TPL to the extent they are substantively automatic. The FNP is determined on the same basis used by the pension plans. The City's NPL was measured on December 31, 2016 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Note 3 - Detailed Notes on All Funds (Continued)

Net Pension Liability:

Measurement Date		December 31, 2016
Total Pension Liability	$	120,933,076
Fiduciary Net Position	$	89,921,618
Net Pension Liability	$	31,011,458
Plan Fiduciary Position as a Percentage for Total Pension Liability		74.4 %

A schedule of Net Pension Liability, in addition to the information above, (beginning with FY 2016) and is presented in the Required Supplementary Information section on page 67

Schedule of Changes in Net Pension Liability - Changes in the City's net pension liability presented below are calculated on the same basis as each of the plans. The Change in Net Pension Liability for the Plan for the year ended December 31, 2016 is as follows:

	Total Pension Liability (a)	Plan Net Position (b)	Pension Liability (a)-(b)
Changes for the year:			
Service cost	$ 2,385,490	$ -	$ 2,385,490
Interest	9,085,741	-	9,085,741
Benefit changes	-	-	-
Changes in assumptions	(1,068,659)	-	(1,068,659)
Contributions - Employer	-	8,674,036	(8,674,036)
Contributions - Employer	-	1,356,521	(1,356,521)
Net investment income	-	8,210,957	(8,210,957)
Refund of Contributions	(689,950)	(689,950)	-
Benefits paid	(7,948,806)	(7,948,806)	-
Plan administrative expenses	-	(250,881)	250,881
Net changes	1,763,816	9,351,877	(7,588,061)
Net pension liability, beginning	119,169,260	80,569,741	38,599,519
Net pension liability, ending	$ 120,933,076	$ 89,921,618	$ 31,011,458

Pension Expense – The pension cost for the year ended December 31, 2016 is $4,581,517. The governmental activities column reports pension cost of $3,351,130 and the enterprise funds report $1,230,387.

Discount Rate - The blended discount rate used to measure the total pension liability is 7.75%. The projection of cash flows used to determine the discount rate assumed that the City would contribute the actuarially determined contribution in the future. The long-term expected rate of return on pension plan investment was determined using a log-normal distribution analysis in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The discount rate determination does not use a municipal bond rate. Projected future benefit payments for all current plan members were projected through 2016.

Note 3 - Detailed Notes on All Funds (Continued)

Sensitivity of the net pension liability to changes in the discount rate - The following presents the net pension liability for each of the City's plan, calculated using the discount rate, as well as what the City's net pension liability would have been if it were calculated using a discount rate that is 1-percent-point lower and 1-percent-point higher than the current rate:

	6.75%	7.75%	8.75%
City's net pension liability	$ 44,263,793	$ 31,011,458	$ 19,858,709

Schedule of Deferred Outflows and Inflow of Resources - Deferred outflows of resources and deferred inflows of resources by source reported by the City at June 30, 2017 for the plan are as follows:

	Deferred outflows of Resources	Deferred inflows of Resources
Differences between expected and actual experiences	$ -	$ 1,680,996
Not difference between projected and actual earnings on plan investment	2,669,259	-
Net deferred outflows and inflows	$ 2,669,259	1,680,996

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions at June 30, 2017 will be recognized in pension expense as follows:

Year ended June 30,	Deferred outflows of Resources	Deferred inflows of Resources
2018	$ 1,051,890	$ 547,517
2019	$ 1,051,811	$ 547,517
2020	$ 950,157	$ 400,491
2020	$ -	$ 569,990

Note 3 - Detailed Notes on All Funds (Continued)

Actuarial Valuation Information – The City's actuarial valuation information is as follows:

Current Valuation Date	January 1, 2016
Actuarial Cost Method	Individual entry Age - Normal
Amortization Method	Level percentage of payroll, Closed
Remaining Amortization Period	8 years
Asset Validation Period	Five year smoothed market
Actuarial Assumptions:	
Investment Rate of Return	7.75%, compounded annually
Projected Salary Increases	3.50%
Includes Inflation at	2.25%
Pre and post retirement mortality	RP-2000 Combined Mortality

The actuarial assumptions used in the January 1, 2015 valuation were based on the results of an experience study for the period. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2015 are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate Rate of Return
Domestic Equity	58.6 %	5.34%
Convertible equity	4.4 %	7.40%
Fixed income	35.0 %	1.82%
Cash	2.0 %	-0.26%
Total	100.0 %	

Defined Contribution Plan

The City's 401 Governmental Money Purchase Deferred Retirement Plan (the "Deferred Plan") is a defined contribution plan which is administered by ICMA-Retirement Corporation. Employees at the director level are eligible to participate in the deferred plan. The deferred plan participants can contribute a maximum of 6% of their annual salary with matching contribution of (6%-12%) made by the City depending on the number of years of service of the employee. The General Council of the City established and can amend the deferred Plan. At June 30, 2016 there were 10 participants in the deferred Plan with employees and employer contributing $43,126 and $45,605, respectively.

3J. Other Postemployment Benefits (OPEB)

The City of East Point Retiree Healthcare Plan (the "Healthcare Plan") is a single-employer defined benefit healthcare plan which provides Other Postemployment Benefits (OPEB) to eligible retirees, dependents and their beneficiaries.

Note 3 - Detailed Notes on All Funds (Continued)

The City Council have the authority to establish the benefit provisions and may amend them as necessary . The Healthcare Plan was established by legislative acts and functions in accordance with existing City laws. OPEB of City retirees includes health, dental, and vision care and life insurance. Separate financial statements are not prepared for the Healthcare Plan.

Funding Policy – The City has not advance-funded or established a funding methodology for the annual OPEB costs or to retire the net OPEB obligation. The City Council is the authority that sets the contribution rates for active employees and retirees. Active employees do not contribute and retirees pay approximately 40% of the premium. The balance of the premium is paid by the City. The City covers the cost of administering the plan.

Annual OPEB Cost and Net OPEB Obligation – The following table includes the City's annual OPEB cost for the year, the amount actually contributed to the plan, and the changes in the City's net OPEB obligation:

	6/30/17	6/30/16
Normal cost	$ 990,355	$ 1,073,092
Interest on normal costs	189,170	140,195
Amortization (adjustments) of unfunded actuarial accrued liability (UAAL)	1,339,681	1,485,098
Adjustment to ARC	(273,493)	(202,687)
Annual OPEB cost	2,245,713	2,495,698
Expected employer benefit payments	483,177	1,271,319
Increase in net OPEB obligation	1,762,536	1,224,379
Net OPEB obligation, beginning of year	4,729,238	3,504,859
Net OPEB obligation, end of year	$ 6,491,774	$ 4,729,238

The governmental activities column reports a net OPEB obligation of $ 427,952 and the enterprise funds report $ 363,821 net OPEB obligation.

Funded Status and Funding Progress – The City's funding status based upon the most recent actuarial valuation follows:

Schedule of Funding Progress

Plan Year Ending	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AA) Entry Age	(3) Unfunded AAL(UAAL) (2)-((1)	(4) Funded Ratio (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
June 30, 2017	$ -	$ 23,165,809	$ 23,165,809	- %	$ 21,073,730	109.9 %

Note 3 - Detailed Notes on All Funds (Continued)

The annual OPEB cost for the last two fiscal years follows:

Fiscal Year Ended June 30,	Annual OPEB Cost	Annual OPEB Contribution	Percentage Contributed	Net OPEB Obligation
2016	$ 2,495,698	$ 1,271,319	50.9 %	$ 4,729,247
2017	$ 2,245,713	$ 483,177	21.5 %	$ 6,491,774

Actuarial Methods and Assumptions – Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The actuarial valuation involves estimates of the value of the reported amounts and assumptions about the probability of events or far into the future. Examples include assumptions of future employment, mortality and health care cost trends. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

The City's actuarial valuation information is as follows:

Current Valuation Date	June 30, 2016
Actuarial Cost Method	Entry Age
Amortization Method	Dollar amount, Open
Remaining Amortization Period	30 years
Asset Valuation Method	Not Applicable
Actuarial Assumptions:	
Discount Rate	4.00%
Projected Salary Increases	3.50%
Includes Inflation at	2.25%
Health4.00% Care Cost Trend Rare	

3-K. Fund Equity

Fund Balances – Fund balances are classified as follows:

- ***Nonexpendable*** – The following fund balances are nonexpendable because they are not in expendable form:

General Fund:	
Prepaid	$ 1,031,534
Inventories	188,620
Total	$ 1,220,154

Note 3 - Detailed Notes on All Funds (Continued)

- *Restricted* – The following fund balances are legally restricted to specified purposes:

Non major governmental Funds:

Capital projects	$ 5,292,270
Tourism	3,464,504
Debt service	6,701,591
Public Safety	830,026
Total	$ 16,288,391

Net Investment in Capital Assets

The "Net *investment in capital assets*" amount as reported on the government-wide statement of net position as of June 30, 2017 is as follows:

Net investment in capital assets	Governmental Activities	Business Type Activities
Cost of capital assets	$ 135,212,909	$ 166,913,349
Less accumulated depreciation	(71,469,042)	(85,856,847)
Book value	63,743,867	81,056,502
Less capital related debt- Bonds	(14,676,989)	(46,055,000)
Less capital related debt - Capital Leases	(240,614)	(2,135,915)
Less capital related debt - Utility Credits	(420,000)	-
Add unspent bond proceeds	40,250	3,272,190
Less premium on bonds	-	(4,865,743)
Net investment in capital assets	$ 48,446,514	$ 31,272,034

4-A. Other Notes

4-A. Risk Management

The City is exposed to various risks of loss related to torts; theft of damage to and destruction of assets; errors and omissions; and natural disasters for which the City carries commercial insurance. The City established a fully self-insured program for workers' compensation (See below) whereby any claims exceeding $500,000 are paid through a private insurance carrier, and the City through a third-party administrator pays any others.

According to the General Assembly of the State of Georgia, Section 36-33-1 of the official Code of Georgia Annotated, as amended, municipal corporations (i.e. the City of East Point), via sovereign immunity, shall be immune from liability for damages for actions based upon tort, but not contract. This immunity is still subject to actions brought based upon federal constitutional or statutory rights. The City carries liability insurance for the types of claims and in amounts that are customary for similar entities for those categories of claims not subject to the defense of sovereign immunity. The City maintains commercial property and casualty insurance for property damage, earthquake, or flood damage. The various City assets consisting of its mechanical systems, computers, and other equipment is insured for over $3,000,000, subject to limits for the individual asset types.

Note 4 - Other Notes (Continued)

The City has purchased liability insurance for its general liability, its automobiles, its employees, public safety officers, public officials, and a blanket fidelity bond. Performance surety bonds and builders' risk insurance is required of all contractors and subcontractors involved in the construction and renovation of municipal facilities or assets. Any surety bonds are to be issued by firms having a rating of "A" or better by A.M. Best & Co. and builder's risk insurance must equal the sums of the contract.

There has not been a significant reduction in insurance coverage from the previous year. Settlement claims have not exceeded commercial coverage in any of the past three (3) years.

The following represents the changes in approximate liabilities for workers' compensation from July 1, 2015 to June 30, 2017:

June 30,	Beginning of Fiscal Year Liability	Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2015	$ 1,194,637	$ 627,655	$ 599,315	$ 1,222,977
2016	$ 1,223,013	$ 132,210	$ 1,133,163	$ 222,060
2017	$ 222,060	$ 383,216	$ 331,984	$ 273,292

4-B. Commitments

Construction Commitments - As of June 30, 2017, the City has made the following construction commitments in the governmental funds:

Contractor	Total Contract	Project To-date Expenditures	Remaining Commitments	Remaining Percentage
Mullins Brothers Paving	$ 301,923	$ 278,572	$ 23,351	6.1 %
Mullins Brothers Paving Co. (2015-1555)	336,335	322,191	14,144	3.7 %
Peek Pavement Marking	41,082	41,082	-	- %
Forensic Group	301,925	157,504	144,421	37.8 %
Over and under - ELI502	400,000	202,567	197,433	51.7 %
Over and under - 2015-1552	48,688	46,254	2,434	0.6 %
Able to 2016-1576	54,186	54,186	-	- %
Total	$ 1,484,139	$ 1,102,356	$ 381,783	99.9 %

Note 4 - Other Notes (Continued)

Contract Commitments - Municipal Electric Authority of Georgia – The City has entered into a power sales contract with the Municipal Electric Authority of Georgia (MEAG). The contract requires the City to purchase from MEAG all of the City's bulk power supply, other than power supplied by Federally-owned generation projects. MEAG is authorized to establish rates and charges so as to produce revenues sufficient to cover its costs. The City's future minimum payment obligations to MEAG will be based on MEAG's costs and the City's yearly demand for bulk power supply. The City's payment obligations under this contract are general obligations for which the City's full faith, credit and taxing powers are pledged. In order to continue to purchase from MEAG, the City is contingently liable for MEAG liabilities in the event of a default by MEAG. The City is current on all of its obligations to MEAG for power sales contracts.

Subsequent amendments to the MCT allowed the City and other participants to withdraw funds (covering the period from January 2009 through December 31, 2018) from the Credit Support Operating Account and the Flexible Operating Account. The sum of these accounts is reported in the City's Electric Utility Fund with the balance at June 30, 2017 of $20,376,608. Funds within the Reserve Funded Debt account may be withdrawn only pursuant to the terms of the MCT agreement as amended; however, due to the restricted nature of the withdrawals from this account, it is not recorded in the Electric Utility Fund's financial statements. The balance in the account as of June 30, 2017 was $1,770,016

4-C. Contingent Liabilities

Various claims and lawsuits are pending against the City. After consideration of applicable insurance policy coverage, and the relative merits of each claim or lawsuit, it is the opinion of the City Attorney and City Management that the potential ultimate liability resulting from these actions, if any, will not have a material adverse financial effect on the City.

The City is a co-plaintiff with the City of College Park, Georgia in action against Fulton County, Georgia alleging breach of contract and duties relative to agreements entered into by the parties for the construction, maintenance, operation and expansion of a sewage treatment plant intended to serve all parties. According to the plaintiffs, the agreements set forth provisions for sharing the cost of construction of the plant and methods for allocating operations and maintenance costs. At some point subsequent to executing the agreements, the County, according to the complaint filed by the plaintiffs, assumed sole ownership rights to the plant, subsequently sold excess capacity to other municipalities within the county and billed the plaintiffs under methods inconsistent with the proportional use of the facility. The plaintiffs are seeking declaratory judgment on several issues, including that the various agreements entered into by the parties are valid and enforceable contracts; that the County wrongly sold portions of the plant to other municipalities; that the County has improperly billed the plaintiffs; that they are entitled to shares of the monies received from the other municipalities utilizing the plant and that the percentages used in allocating operations and maintenance costs should be adjusted due to the additional users of the plant. They are currently pursuing settlement negotiations.

4-D. Joint Venture

The City participates in the following joint venture.

Atlanta Regional Commission (ARC) – Under Georgia law, the City, in conjunction with other counties and cities within the metropolitan Atlanta area, is a member of the Atlanta Regional Commission (ARC), the Regional Commission (RC) for the metropolitan Atlanta area. By agreement with the ARC, dues for cities within Fulton County, outside the City of Atlanta, are paid by Fulton County on a per capita basis. Also by agreement with ARC, Board representation for cities within South Fulton County is determined by the mayors of the cities in south Fulton County. The mayor of East Point is not the south Fulton County representative on the ARC.

Note 4 - Other Notes (Continued)

Georgia laws also provide that the member governments are liable for any debts or obligations of an RC beyond its resources (O.C.G.A. 50-8-39.1).

Separately issued financial statements are available at the ARC's administrative office, 40 Courtland Street, N.E., Atlanta, Georgia 30303.

4-E. Related Organization – The City has a limited relationship with the following organization:

Housing Authority of the City of East Point – The Housing Authority of the City of East Point (the "Housing Authority") is considered a related organization and not incorporated into the reporting entity. The Housing Authority is a legally separate entity from the City, having a board composed of members originally appointed by the mayor of the City. The City is not able to impose its will upon the Housing Authority and a financial burden/benefit relationship does not exist between them. Therefore, based on these criteria, the Housing Authority is a related organization. The Housing Authority issues separate financial statements.

Atlanta Housing Authority – the City Council appoints one member of the Atlanta Housing Authority and that is the extent of their involvement.

4-F. Hotel-Motel Lodging Tax

On April 18, 2011 the City passed an ordinance 003-11 to amend part 5, chapter 1, article B, section 5-1052 of the City's code in accordance with O.C.G.A. 48-13-51 to effectively from July 1, 2011, increase the lodging tax from 3% to 8%. The City has contracted with the Atlanta Airport District Destination Marketing Organization, Inc as a destination marketing organization ("DMO") to meet the expenditure requirements of Section 48-13-51(e) of the O.C.G.A. The City shall expend the proceeds of the tax imposed as follow:

• City's General fund	3.0%
• City's Tourism development projects (facilities)	1.5%
• Tourism, convention and trade promotion contract with the DMO	1.5%
• Tourism and trade promotion projects	2.0%

During the fiscal year the City collected $4,491,681 and transferred $1,684,380 to general fund, $842,190 to the government fund for the construction of a tourism facility, paid $842,190 to the DMO.

4-G. Subsequent Event

On November 20, 2017, the City issued $12,835,000 Georgia Municipal Association, Inc. Installment Sale Program Certificate of Participation (City of East Point City Hall Project), Series 2017, to be used to construct a new city hall, payable fiscal years 2019 through 2035 with interest rates ranging from 2.0% to 4.0%.

CITY OF EAST POINT, GEORGIA
Required Supplementary Information
Schedule of Changes in Net Pension Liability
For the Year Ended December 31, 2016

	2017	2016	2015
Total Pension Liability			
Service Cost	$ 2,385,490	$ 2,154,952	$ 2,121,348
Interest on total pension liability	9,085,741	8,977,933	8,790,749
Benefit Changes	-	-	-
Difference in expected and actual experience	(1,068,659)	(1,486,574)	-
Change of assumptions	-	-	-
Benefit payments	(7,948,806)	(7,818,041)	(7,653,160)
Refund of Contributions	(689,950)	(514,762)	(1,074,881)
Net Change in Total Pension Liability	1,763,816	1,313,508	2,184,056
Total Pension Liability - Beginning	119,169,260	117,855,752	115,671,696
Total Pension Liability - Ending (a)	120,933,076	119,169,260	117,855,752
Plan Net Position			
Contributions - employer	$ 8,674,036	$ 9,504,258	$ 9,178,327
Contributions - member	1,356,521	1,126,534	1,056,133
Net investment income	8,210,957	(471,734)	5,165,761
Benefit payments	(7,948,806)	(7,818,041)	(7,653,160)
Administrative expenses	(250,881)	(257,170)	(263,308)
Refunds of contributions	(689,950)	(514,762)	(1,074,881)
Net Change in plan in Net Position	9,351,877	1,569,085	6,408,872
Plan Fiduciary Net position - Beginning	80,569,741	79,000,656	72,591,784
Plan Fiduciary Net Position - Ending (b)	$ 89,921,618	$ 80,569,741	$ 79,000,656
Net Pension Liability - ending (a)-(b)	$ 31,011,458	$ 38,599,519	$ 38,855,096
Plan Net Position as a Percentage of the Total Pension Liability	74.4 %	67.6 %	67.0 %
Covered Employee Payroll	20,956,203	20,777,687	19,748,540
Net Pension Liability as Percentage of Covered Employee Payroll	148.0 %	185.8 %	196.7 %

Note to the Schedule:
The schedule will present 10 year of information once it is accumulated

CITY OF EAST POINT, GEORGIA
Required Supplementary Information
Schedule of Contributions
Retirement Plan
For the Year Ended June 30, 2017

	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Actuarially determined contribution	$ 8,617,436	$ 9,060,847	$ 9,341,923	$ 9,382,069	$ 8,824,261	$ 7,495,695	$ 6,609,695	$ 5,711,178	$ 5,302,957	$5,518,269
Actual employer contribution	8,415,705	8,534,573	9,772,145	8,983,716	9,069,185	7,268,577	6,588,211	6,172,206	4,790,499	5,140,421
Contribution deficiency (excess)	$ 201,731	$ 526,274	$ (430,222)	$ 398,353	$ (244,924)	$ 227,118	$ 21,484	$ (461,028)	$ 512,458	$ 377,848
Covered employee payroll	$ 20,956,203	$ 20,777,687	$ 19,748,540	$ 19,528,855	$18,920,699	$ 18,471,549	$18,141,948	$ 17,248,956	$ 21,146,659	$1,163,964
Contributions as a percentage of covered employee payroll	40.2 %	41.1 %	49.5 %	46.0 %	47.9 %	39.4 %	36.3 %	35.8 %	22.7 %	24.3 %

Notes to the Schedule of Contributions:

A. Changes of benefit terms: None

B. Changes of Assumptions: None

C. Methods and assumptions used in calculations of actuarially determined contributions:

Actuarial cost method	Individual Entry Age Normal
Amortization method	Level dollar, closed
Remaining amortization period	9 years
Asset valuation method	5 year smoothed market
Inflation	2.25
Salary increases	3.00%, including inflation
Investment rate of return	7.75%, net of pension plan investment expense, including inflation

CITY OF EAST POINT, GEORGIA
Required Supplementary Information
Schedule of Funding Progress and the Schedule of Employer Contribution - OPEB
June 30, 2017

Schedule of Funding Progress

Fiscal Year Ended June 30,	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL0 Entry Age	(3) Unfunded AAL/(UAAL) (2)-(1)	(4) Funded Ratio (2)/(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
2014	$ -	$ 19,762,136	$ 19,762,136	$ -	$ 17,920,581	110.3 %
2016	$ -	$ 25,680,368	$ 25,680,368	$ -	$ 17,920,581	143.3 %
2017	$ -	$ 23,165,809	$ 23,165,809	$ -	$ 21,073,730	109.9 %

City of East Point Healthcare plan-Schedule of Employer Contributions

Fiscal Year Ended June 30,	Annual Required Contribution	Percentage Contributed
2017	$ 2,245,713	35.8 %
2016	$ 2,495,698	50.9 %
2015	$ 1,124,318	43.5 %
2014	$ 1,156,316	46.5 %
2013	$ 1,153,504	64.6 %
2012	$ 1,285,957	60.6 %
2011	$ 1,375,586	62.6 %
2010	$ 884,253	53.8 %
2009	$ 995,932	48.1 %
2008	$ -	- %

See notes to the basic financial statements for actuarial assumptions issued in the above calculations

CITY OF EAST POINT, GEORGIA
General Fund
Comparative Balance Sheet
June 30, 2017 and 2016

	2017	2016
Assets		
Cash in cash equivalent	$ 8,661,859	$ 8,154,273
Receivables:		
Accounts	1,395,351	873,025
Property taxes	3,297,771	3,531,775
Intergovernmental	832,452	857,265
Interfund	7,316,557	2,939,828
Component units	175,528	175,528
Inventory	1,031,534	1,095,168
Prepaid items	188,620	62,188
Total Assets	$ 22,899,672	$ 17,689,050
Liabilities Deferred Inflows and Fund Balances		
Liabilities		
Accounts payable	$ 1,037,104	$ 644,150
Accrued expenditures	390,135	1,929,477
Interfund payable	559,947	458,634
Deposits payable	169,796	154,611
Tax anticipation notes payable	-	-
Total Liabilities	2,156,982	3,186,872
Deferred Inflows	3,793,507	3,821,271
Total Liabilities and Deferred Inflows	5,950,489	7,008,143
Fund Balances		
Nonspendable	1,220,154	1,157,356
Unassigned	15,729,029	9,523,551
Total Fund Balances	16,949,183	10,680,907
Total Liabilities Deferred Inflows and Fund Balances	$ 22,899,672	$ 17,689,050

CITY OF EAST POINT, GEORGIA
General Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended June 30, 2017 and 2016

	2017	2016
Revenues		
Taxes	$ 25,434,223	$ 26,367,894
Licenses and permits	2,651,643	2,364,787
Charges for services	678,601	716,650
Fines and forfeitures	1,719,685	1,297,295
Miscellaneous	926,585	967,273
Total Revenues	31,410,737	31,713,899
Expenditures		
Current:		
General government	4,567,246	4,407,974
Judicial	707,047	739,992
Public safety	16,675,816	19,483,317
Public works	1,387,014	1,370,978
Culture and recreation	1,159,391	1,093,715
Economic and community development	1,601,976	1,498,195
Debt Service:		
Principal	-	-
Total Expenditures	26,098,490	28,594,171
Over (Under) Expenditures	5,312,247	3,119,728
Other Financing Sources (Uses)		
Proceeds from sale of capital assets	20,557	31,389
Inception of capital lease/other	118,685	-
Transfer in	1,684,380	1,534,162
Transfer out	(867,593)	(665,550)
Other Financing Sources (Uses)	956,029	900,001
Net Change in Fund Balances	6,268,276	4,019,729
Fund Balances, Beginning of Year	10,680,907	6,661,178
Fund Balances, End of Year	$ 16,949,183	$ 10,680,907

CITY OF EAST POINT, GEORGIA
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for he Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Revenues:					
Taxes					
Property					
Real property					
Current	$ 7,086,264	$ 7,086,264	$ 8,255,277	$ 1,169,013	$ 8,559,991
Motor vehicle tax	1,190,824	1,190,824	629,922	(560,902)	973,225
Mobile home	320	320	1,176	856	519
Intangibles	146,528	146,528	171,965	25,437	168,776
Personal property	1,862,370	1,862,370	1,825,237	(37,133)	2,020,058
Public utility	600,000	600,000	188,561	(411,439)	597,377
Real estate transfer tax	68,000	68,000	71,975	3,975	64,606
Delinquent:					
Refunds	(73,500)	(73,500)	-	-	-
Current year	410,000	410,000	87,730	(322,270)	176,823
Prior year	600,000	600,000	211,165	(388,835)	243,612
FIFA	50,000	50,000	19,797	(30,203)	59,023
Total Property Taxes	11,940,806	11,940,806	11,462,805	(551,501)	12,864,010
Franchise taxes					
Electric	610,000	610,000	300,480	(309,520)	609,773
Gas	193,450	193,450	198,373	4,923	195,915
Cable Television	350,150	350,150	364,057	13,907	357,770
Telephone	200,000	200,000	175,254	(24,746)	189,692
Local option sales and use tax	10,308,400	10,308,400	10,115,736	(192,664)	10,132,583
Alcoholic beverage excise tax	505,090	505,090	513,008	7,918	515,097
Local option mixed drink tax	200,000	200,000	200,405	405	192,156
Insurance premium tax	1,950,000	2,104,105	2,104,105	-	1,942,500
	14,317,090	14,471,195	13,971,418	(499,777)	14,135,486
Total Taxes	26,257,896	26,412,001	25,434,223	(1,051,278)	26,999,496
Licenses and Permits					
Community Services:					
Business licenses	-	-	23,600	-	27,300
Alcohol licenses	220,000	220,000	209,800	(10,200)	206,050
Occupational licenses	775,000	775,000	796,470	21,470	771,315
Administrative fee	255,000	255,000	275,928	20,928	250,328
Building permits	600,000	775,000	884,109	109,109	778,131
Electrical permits	50,000	50,000	96,959	46,959	62,492
Heating permits	40,000	40,000	46,004	6,004	55,473
Plumbing permits	45,000	45,000	50,686	5,686	45,090
Zoning permits	20,000	20,000	26,700	6,700	33,339
Land disturbance	135,180	135,180	199,136	63,956	102,049
Penalty	4,000	4,000	9,232	5,232	7,377
Interest	7,500	7,500	5,455	(2,045)	8,702
Other	22,395	22,395	27,564	5,169	17,141
Total Licenses and Permits	2,174,075	2,349,075	2,651,643	278,968	2,364,787
Total carried forward	$ 28,431,971	$ 28,761,076	$ 28,085,866	$ (772,310)	29,364,283

CITY OF EAST POINT, GEORGIA
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Brought Forward	$ 28,431,971	$ 28,761,076	$ 28,085,866	$ (772,310)	$ 29,364,283
Revenues:					
Charges for Services					
General government					
Election qualifying fees	$ -	$ -	$ -	$ -	$ 3,630
Rent SW Creek Par,	15,000	15,000	4,958	(10,042)	5,122
Bad check fees	350	350	1,498	1,148	280
Cell tower rental	22,600	22,600	28,428	5,828	23,958
Clerk's office	11,000	11,000	5,342	(5,658)	9,132
Bus shelter revenue	8,500	8,500	8,592	92	4,238
Public administration					
Services	186,000	186,000	124,765	(61,235)	177,226
Reimbursements	25,000	25,000	27,120	2,120	18,608
Probation office	7,900	7,900	8,400	500	7,705
Prisoner housing	450,000	450,000	381,170	(68,830)	394,960
Fire administration					
Fire Marshall fee	2,000	2,000	5,058	3,058	2,298
Fire recovery	250	250	-	(250)	261
Public works					
Erosion inspection	200	200	-	(200)	208
Parks and recreation					
Program fees	104,100	104,100	57,276	(46,824)	66,668
Other	-	-	25,994	25,994	2,356
Total Charges to Services	832,900	832,900	678,601	(154,299)	716,650
Fines and Forfeitures					
Court	1,500,000	1,500,000	1,626,015	126,015	1,295,536
Fire restitution	-	-	91,894	91,894	-
Indigent defenses fees	1,750	1,750	1,776	26	1,759
	1,501,750	1,501,750	1,719,685	217,935	1,297,295
Investment Earnings	3,000	3,000	-	(3,000)	-
Miscellaneous					
Rents and royalties	42,600	72,600	71,069	(1,531)	41,997
Convenience fees	621,635	621,635	638,601	16,966	630,471
Recycling fees	7,000	7,000	8,766	1,766	7,705
Stormwater restricted legal	350	350	-	(350)	-
Sign advertising	1,500	1,500	1,217	(283)	2,217
Employee Recognition	1,500	1,500	(423)	(1,923)	1,795
Other	123,250	123,250	207,355	84,105	283,088
Total Miscellaneous	797,835	827,835	926,585	98,750	967,273
Total Revenues	31,567,456	31,926,561	31,410,737	(612,924)	32,345,501
Other Financing Sources:					
Inception of Capital lease/other	-	-	118,685	118,685	-
Proceeds from Sale of Capital Assets	-	-	20,557	20,557	-
Transfers in	1,700,000	1,700,000	1,684,380	(15,620)	1,534,162
Total Revenues and Other Financing Sources	$ 33,267,456	$ 33,626,561	$ 33,234,359	$ (489,302)	$ 33,879,663

CITY OF EAST POINT, GEORGIA
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
General Government:					
City Council					
Personal services	$ 145,363	$ 145,363	$ 127,758	$ 17,605	$ 141,203
Purchased/contracted services	96,000	96,000	85,826	10,174	40,041
Supplies	-	-	8,100	(8,100)	6,185
Total City Council	241,363	241,363	221,684	19,679	187,429
Mayor					
Personal services	99,017	99,017	76,159	22,858	67,158
Purchased/contracted services	25,470	25,470	17,535	7,935	19,417
Supplies	1,800	1,800	292	1,508	1,071
Total Mayor	126,287	126,287	93,986	32,301	87,646
City Clerk					
Personal services	229,827	251,235	202,455	48,780	206,940
Purchased/contracted services	125,321	103,913	75,186	28,727	175,487
Supplies	3,000	3,000	2,083	917	2,351
Total City Clerk	358,148	358,148	279,724	78,424	384,778
City Manager					
Personal services	648,904	648,904	529,546	119,358	431,662
Purchased/contracted services	182,533	273,533	219,405	54,128	99,611
Supplies	3,483	3,483	854	2,629	756
Total City Manager	834,920	925,920	749,805	176,115	532,029
Legal					
Personal services	454,759	454,759	345,290	109,469	352,079
Purchased/contracted services	685,350	860,931	854,306	6,625	598,018
Claims	157,000	183,107	82,278	100,829	138,875
Supplies	15,700	16,412	17,565	(1,153)	13,666
Total Legal	1,312,809	1,515,209	1,299,439	215,770	1,102,638
Stormwater Restricted Legal					
Purchased/contacted services	480,000	480,000	-	480,000	-
Total Carried forward	3,353,527	3,646,927	2,644,638	1,002,289	2,294,520

CITY OF EAST POINT, GEORGIA
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Total brought forward	$ 3,353,527	$ 3,646,927	$ 2,644,638	$ 1,002,289	$ 2,294,520
General Government (Continued)					
Planning and Zoning					
Personal services	-	-	-	-	-
Purchased/contracted services	7,800	7,800	3,950	3,850	3,500
Total Planning and Zoning	7,800	7,800	3,950	3,850	3,500
Finance and Accounting					
Personal services	1,036,584	1,036,584	914,792	121,792	946,941
Purchased/contracted services	101,618	100,618	113,863	(13,245)	60,738
Supplies	9,150	10,150	8,040	2,110	5,763
Total Finance and Accounting	1,147,352	1,147,352	1,036,695	110,657	1,013,442
Property Tax Division					
Personal services	203,610	203,610	90,985	112,625	92,655
Purchased/contracted services	11,800	10,158	25,970	(15,812)	9,309
Supplies	2,250	4,192	4,187	5	1,333
Other Cost	6,000	5,700	-	5,700	-
Total Property Tax Division	223,660	223,660	121,142	102,518	103,297
Purchasing					
Personal services	411,588	462,588	346,666	115,922	378,932
Purchased/contracted services	33,555	33,555	33,173	382	17,619
Supplies	7,225	7,225	3,369	3,856	6,604
Total Purchasing	452,368	503,368	383,208	120,160	403,155
Total Carried Forward	$ 5,184,707	$ 5,529,107	$ 4,189,633	$ 1,339,474	$ 3,817,914

CITY OF EAST POINT, GEORGIA
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Total brought forward	$ 5,184,707	$ 5,529,107	$ 4,189,633	$ 1,339,474	$ 3,817,914
General Government (Continued)					
Human Resources					
Personal services	$ 438,624	$ 520,476	$ 466,532	$ 53,944	$ 276,934
Purchased/contracted services	35,420	46,367	42,509	3,858	5,727
Supplies	2,700	9,303	9,389	(86)	2,861
Other cost	-	1,700	-	1,700	-
Total Human Resources	476,744	577,846	518,430	59,416	285,522
Building and Ground					
Personal services	688,252	688,252	650,130	38,122	657,201
Purchased/contracted service	390,260	402,260	356,421	45,839	217,734
Supplies	104,181	91,881	65,438	26,443	43,658
Total Building and Grounds	1,182,693	1,182,393	1,071,989	110,404	918,593
Administration (non-department)					
Personal services	570,000	570,000	549,310	20,690	769,152
Purchase/contracted services	1,260,545	1,244,145	1,023,217	220,928	880,376
Supplies	-	-	-	-	-
Debt service	-	-	191,500	(191,500)	182,570
Indirect cost	767,191	767,191	723,563	43,628	861,371
Other cost/other Financing source	687,008	428,408	78,764	349,644	-
Total Administration (Non-departmental)	3,284,744	3,009,744	2,566,354	443,390	2,693,469
Total General Government	10,128,888	10,299,090	8,346,406	1,952,684	7,715,498
Judicial					
Municipal Court					
Personal services	655,943	656,132	577,807	78,325	650,522
Purchased/contracted services	113,140	113,140	124,261	(11,121)	84,170
Supplies	5,350	5,350	4,979	371	5,300
Capital outlay	-	-	-	-	-
Total Municipal Court	774,433	774,622	707,047	67,575	739,992
Total Judicial	774,433	774,622	707,047	67,575	739,992
Public Safety					
Police					
Personal services	10,526,590	10,526,590	9,164,971	1,361,619	10,914,452
Purchased/contracted services	429,197	437,824	353,127	84,697	556,264
Supplies	113,650	105,023	78,067	26,956	271,727
Capital outlay	-	-	-	-	228,226
Debt service	-	-	-	-	-
Other cost	-	-	-	-	768
Total Police	11,069,437	11,069,437	9,596,165	1,473,272	11,971,437
Totals carried forward	$ 21,972,758	$ 22,143,149	$ 18,649,618	$ 3,493,531	$ 20,426,927

CITY OF EAST POINT, GEORGIA
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Total brought forward	$ 21,972,758	$ 22,143,149	$ 18,649,618	$ 3,493,531	$ 20,426,927
Public Safety					
Jail					
Personal	$ 1,065,121	$ 1,065,121	$ 901,756	$ 163,365	$ 1,011,182
Purchased/contracted services	83,850	51,350	16,651	34,699	24,752
Supplies	123,000	155,500	125,731	29,769	111,064
Total Jail	1,271,971	1,271,971	1,044,138	227,833	1,146,998
Code Enforcement					
Personal Services	335,322	335,322	247,458	87,864	306,967
Purchased/contracted services	-	-	-	-	-
Supplies	6,000	6,000	981	5,019	4,651
Total Code Enforcement	341,322	341,322	248,439	92,883	311,618
Fire					
Personal services	6,062,423	6,062,423	5,182,438	879,985	5,254,308
Purchased/contracted services	233,752	278,112	227,281	50,831	322,886
Supplies	281,231	286,871	219,278	67,593	178,819
Capital outlay	8,000	8,000	-	8,000	-
Debt services	158,081	158,081	158,077	4	297,251
Other cost	-	-	-	-	-
Total Fire	6,743,487	6,793,487	5,787,074	1,006,413	6,053,264
Total Public Safety	19,426,217	19,476,217	16,675,816	2,800,401	19,483,317
Public Works					
Highways and Streets					
Personal services	304,117	547,690	355,665	192,025	297,862
Purchased/contracted services	340,260	138,218	100,675	37,543	66,956
Supplies	1,840	1,840	1,166	674	176
Capital outlay	-	-	-	-	-
Total Highways and Streets	646,217	687,748	457,506	230,242	364,994
Roadways and Wallways					
Personal services	523,077	526,178	447,524	78,654	525,790
Purchased/contracted services	14,200	13,900	2,177	11,723	10,079
Supplies	129,097	147,242	102,685	44,557	43,486
Cost allocation	442,996	442,996	342,677	100,319	285,980
Capital outlay	50,000	31,855	34,445	(2,590)	59,828
Debt service	80,456	80,456	-	80,456	80,455
Other cost	-	-	-	-	366
Total Roadways and Walkways	1,239,826	1,242,627	929,508	313,119	1,005,984
Total Public Works	1,886,043	1,930,375	1,387,014	543,361	1,370,978
Totals carried forward	32,215,581	32,480,304	27,116,283	5,364,021	29,309,785

CITY OF EAST POINT, GEORGIA
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Total brought forward	$ 32,215,581	$ 32,480,304	$ 27,116,283	$ 5,364,021	$ 29,309,785
Culture and Recreation					
Parks and Recreation Administration					
Personal services	96,239	199,812	261,464	(61,652)	277,552
Purchased/contracted services	-	-	1,604	(1,604)	13
Supplies	-	-	12,490	(12,490)	-
Capital outlay	-	-	-	-	-
Total Parks and Recreation - Admin	96,239	199,812	275,558	(75,746)	277,565
Park Facilities and Programs					
Personal services	894,532	900,992	529,147	371,845	565,513
Purchased/contracted services	187,950	184,045	206,065	(22,020)	165,705
Supplies	158,900	160,288	148,621	11,667	84,932
Capital outlay	-	-	-	-	-
Debt service	-	-	-	-	-
Other costs	1,500	1,500	-	1,500	-
Total Park Facilities and Programs	1,242,882	1,246,825	883,833	362,992	816,150
Total Culture and Recreation	1,339,121	1,446,637	1,159,391	287,246	1,093,715
Economic Development and Community Services					
Personal services	917,021	917,021	736,534	180,487	938,431
Purchased/contracted services	230,250	221,100	194,980	26,120	51,139
Supplies	11,500	19,750	16,645	3,105	13,767
Capital outlay	1,000	1,900	119,861	(117,961)	35,297
Other cost	1,500	1,500	-	1,500	2,613
Total Community Services	1,161,271	1,161,271	1,068,020	93,251	1,041,247
Economic Development					
Personal services	368,418	368,418	350,435	17,983	366,662
Purchased/contracted services	158,470	213,470	180,712	32,758	81,447
Supplies	4,800	4,800	2,809	1,991	8,839
Total Economic Development	531,688	586,688	533,956	52,732	456,948
Total Economic and Community Development	1,692,959	1,747,959	1,601,976	145,983	1,498,195
Totals carried forward	35,247,661	35,674,900	29,877,650	5,797,250	31,901,695

CITY OF EAST POINT, GEORGIA
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Totals brought forward	$ 35,247,661	$ 35,674,900	$ 29,877,650	$ 5,797,250	$ 31,901,695
Debt Service:					
Principal retirement	-	-	-	-	-
Total Debt Service:	-	-	-	-	-
Total Expenditures	35,247,661	35,674,900	29,877,650	5,797,250	31,901,695
Less Cost Allocations to Utilities	-	-	(3,779,160)	-	(3,307,524)
Net Expenditures	35,247,661	35,674,900	26,098,490	5,797,250	28,594,171
Other Financing Uses:					
Transfer out	-	-	867,593	-	665,550
Other Financing Uses	-	-	867,593	-	665,550
Total Expenditures and Other Financing Uses	$ 35,247,661	$ 35,674,900	$ 26,966,083	$ 5,797,250	$ 29,259,721

CITY OF EAST POINT, GEORGIA
Nonmajor Governmental Funds - by Fund Type
Combining Balance Sheet
June 30, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Project Fund	Total Nonmajor Governmental Funds
Assets				
Restricted cash	$ 4,656,567	$ 6,832,419	$ 4,782,080	$ 16,271,066
Receivables:				
Accounts	386,446	-	-	386,446
Property taxes	-	68,851	-	68,851
Intergovernmental	2,523,742	-	471,242	2,994,984
Interfund	1,015,618	62,606	2,706,891	3,785,116
Total Assets	$ 8,582,373	$ 6,963,876	$ 7,960,213	$ 23,506,463
Liabilities, Deferred Inflows and Fund Balances				
Liabilities				
Accounts payable	$ 496,290	$ -	$ 536,094	$ 1,032,384
Accrued expenditures	16,158	-	-	16,158
Interfund payable	4,080,455	43,112	2,711,513	6,835,081
Unearned revenues	85,507	-	-	85,507
Total Liabilities	4,678,410	43,112	3,247,607	7,969,130
Deferred Inflows	-	219,173	-	219,173
Total Liabilities and Deferred Inflows	4,678,410	262,285	3,247,607	8,188,303
Fund Balances				
Restricted for:				
Capital projects	-	-	5,292,270	5,292,270
Tourism	3,464,504	-	-	3,464,504
Debt service	-	6,701,591	-	6,701,591
Public safety	830,026	-	-	830,026
Unrestricted	(390,567)	-	(579,664)	(970,231)
Total Fund Balances	3,903,963	6,701,591	4,712,606	15,318,160
Total Liabilities, Deferred Inflows and Fund Balances	$ 8,582,373	$ 6,963,876	$ 7,960,213	$ 23,506,463

CITY OF EAST POINT, GEORGIA
Nonmajor Governmental Funds - by Fund Type
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2017

	Nonmajor Special Revenue Funds	Nonmajor Debt Service Funds	Nonmajor Capital Projects Fund	Total Nonmajor Governmental Funds
Revenues				
Property taxes	$ -	$ 3,614,765	$ 1,373,288	$ 4,988,053
Hotel-motel taxes	4,491,681	-	-	4,491,681
Intergovernmental	3,952,576	-	-	3,952,576
Charges for services	366,483	-	-	366,483
Fines and forfeitures	120,403	-	-	120,403
Investment earnings	490	7,780	-	8,270
Miscellaneous	4,000	-	-	4,000
Total Revenues	8,935,633	3,622,545	1,373,288	13,931,466
Expenditures				
Current:				
General government	4,231,783	-	-	4,231,783
Public safety	2,047,992	-	-	2,047,992
Culture and recreation	-	-	-	-
Economical and community development	99,669	605,094	-	704,763
Capital Outlay	-	-	4,404,814	4,404,814
Debt Service:	-	-	-	-
Principal payments	-	1,200,000	-	1,200,000
Interest and fiscal charges	-	583,254	-	583,254
Total Expenditures	6,379,444	2,388,348	4,404,814	13,172,606
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,556,189	1,234,197	(3,031,526)	758,860
Other Financing Sources (Uses)				
Transfers in	1,364,713	-	4,217,428	5,582,141
Transfers out	(2,526,571)	-	-	(2,526,571)
Total Other Financing Sources (Uses)	(1,161,858)	-	4,217,428	3,055,570
Net Changes in Fund Balances	1,394,331	1,234,197	1,185,902	3,814,430
Fund Balances, Beginning of Year	2,509,632	5,467,394	3,526,704	11,503,730
Fund Balances, End of Year	$ 3,903,963	$ 6,701,591	$ 4,712,606	$ 15,318,160

CITY OF EAST POINT, GEORGIA
Nonmajor Special Revenue Funds
Combining Balance Sheet
June 30, 2017

	Special Revenue Funds					
	Restricted Grants	Hotel/Motel Tax	Police Grants	Confiscated Assets	Enhanced 911	Total Nonmajor Special Revenue Funds
Assets						
Restricted cash	$ -	$ 3,567,116	$ 32,681	$ 814,453	$ 242,317	$ 4,656,567
Receivables:						
Accounts	-	386,446	-	-	-	386,446
Intergovernmental	2,451,241	-	72,501	-	-	2,523,742
Interfund receivable	994,445	-	-	-	21,173	1,015,618
Prepaid items	-	-	-	-	-	-
Total Assets	$ 3,445,686	$ 3,953,562	$ 105,182	$ 814,453	$ 263,490	$ 8,582,373
Liabilities and Fund Balances						
Liabilities						
Accounts payable	48,473	372,213	6,404	67,840	1,360	496,290
Accrued expenditures	-	-	-	-	16,158	16,158
Interfund payable	3,773,515	116,845	113,043	-	77,052	4,080,455
Unearned revenue	-	-	-	85,507	-	85,507
Total Liabilities	3,821,988	489,058	119,447	153,347	94,570	4,678,410
Total Liabilities and deferred Inflows	3,821,988	489,058	119,447	153,347	94,570	4,678,410
Fund Balances						
Restricted for:						
Capital projects	-	-	-	-	-	-
Tourism	-	3,464,504	-	-	-	3,464,504
Public safety	-	-	-	661,106	168,920	830,026
Unrestricted	(376,302)	-	(14,265)	-	-	(390,567)
Total Fund Balances	(376,302)	3,464,504	(14,265)	661,106	168,920	3,903,963
Total Liabilities Deferred Inflows and Fund Balances	$ 3,445,686	$ 3,953,562	$ 105,182	$ 814,453	$ 263,490	$ 8,582,373

CITY OF EAST POINT, GEORGIA
Nonmajor Special Revenue Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended June 30, 2017

	Special Revenue Funds					
	Restricted Grants	Hotel/Motel Tax	Police Grants	Confiscated Assets	Enhanced 911	Total Nonmajor Special Revenue Funds
Revenues						
Hotel-motel taxes	$ -	$ 4,491,681	$ -	$ -	$ -	$ 4,491,681
Intergovernmental	3,853,188	-	99,388	-	-	3,952,576
Charges for services	-	-	-	-	366,483	366,483
Fines and forfeitures	-	-	-	120,403	-	120,403
investment earnings	-	-	-	490	-	490
Miscellaneous	-	-	4,000	-	-	4,000
Total Revenues	3,853,188	4,491,681	103,388	120,893	366,483	8,935,633
Expenditures						
Current:						
General government	3,378,117	853,666	-	-	-	4,231,783
Public safety	762,726	-	34,147	150,561	1,100,558	2,047,992
Culture and recreation	-	-	-	-	-	-
Economic and community development	99,669	-	-	-	-	99,669
Total Expenditures	4,240,512	853,666	34,147	150,561	1,100,558	6,379,444
Excess (Deficiency) of Revenues Over (Under) Expenditures	(387,324)	3,638,015	69,241	(29,668)	(734,075)	2,556,189
Other Financing Sources (Uses)						
Transfers in	497,120	-	-	-	867,593	1,364,713
Transfers out	-	(2,526,571)	-	-	-	(2,526,571)
Total Other Financing Sources (Uses)	497,120	(2,526,571)	-	-	867,593	(1,161,858)
Net Change in Fund Balances	109,796	1,111,444	69,241	(29,668)	133,518	1,394,331
Fund Balances, Beginning of Year	(486,098)	2,353,060	(83,506)	690,774	35,402	2,509,632
Fund Balances, End of Year	$ (376,302)	$ 3,464,504	$ (14,265)	$ 661,106	$ 168,920	$ 3,903,963

CITY OF EAST POINT, GEORGIA
Restricted Grants Fund
Comparative Balance Sheet
June 30, 2017 and 2016

	2017	2016
Assets		
Restricted cash	$ -	$ -
Intergovernmental receivable	2,451,241	80,000
Interfund receivable	994,445	497,325
	$ 3,445,686	$ 577,325
Liabilities and Deferred Inflows		
Accounts payable	$ 48,473	$ 34,661
Interfund payable	3,773,515	1,028,762
Total Liabilities and Deferred Inflows	3,821,988	1,063,423
Fund Balance	(376,302)	(486,098)
Total Liabilities, Deferred Inflows and Fund Balances	$ 3,445,686	$ 577,325

CITY OF EAST POINT, GEORGIA
Restricted Grants Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Revenues					
Intergovernmental	$ 10,573,733	$ 11,338,459	$ 3,853,188	$ (7,485,271)	$ 696,522
Miscellaneous	-	-	-	-	-
Total Revenues	10,573,733	11,338,459	3,853,188	(7,485,271)	696,522
Expenditures					
Current:					
General government/Public Works	6,334,812	6,421,957	3,378,117	3,043,840	772,635
Public safety	-	764,726	762,726	2,000	-
Capital Outlay	600,000	600,000	-	600,000	-
Culture and recreation	180,000	180,000	-	180,000	193,065
Economic and community development	3,458,921	3,458,921	99,669	3,359,252	390,834
Total Expenditures	10,573,733	11,425,604	4,240,512	7,185,092	1,356,534
Other Financing Sources					
Transfer in	-	-	497,120	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ (87,168)	109,796	$ (300,179)	(660,012)
Fund Balances, Beginning of Year			(486,098)		173,914
Fund Balances, 'End of Year			$ (376,302)		$ (486,098)

CITY OF EAST POINT, GEORGIA
Hotel Motel Tax Fund
Comparative Balance Sheet
June 30, 2017 and 2016

	2017	2016
Restricted Assets		
Cash	$ 3,567,116	$ 2,160,598
Accounts receivable	386,446	603,105
Interfund receivable	-	-
	$ 3,953,562	$ 2,763,703
Liabilities		
Accounts payable	$ 372,213	$ 293,798
Interfund payable	116,845	116,845
Total Liabilities	489,058	410,643
Fund Balance		
Restricted for tourism	3,464,504	2,353,060
Total Liabilities and Fund Balances	$ 3,953,562	$ 2,763,703

CITY OF EAST POINT, GEORGIA
Hotel-Motel Tax Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Revenue					
Hotel-motel taxes	$ 3,865,524	$ 3,865,524	$ 4,491,681	626,157	$ 4,239,485
Expenditures					
Current					
General Government	2,312,454	2,312,454	853,666	(1,458,788)	829,131
	2,312,454	2,312,454	853,666	(1,458,788)	829,131
Other Financing Uses					
Transfers out	(574,500)	(1,074,500)	(2,526,571)	(1,452,071)	(2,301,243)
Net Change in Fund Balances	$ 978,570	$ 478,570	1,111,444	$ 632,874	1,109,111
Fund Balances, Beginning of Year			2,353,060		1,243,949
Fund Balances, end of Year			$ 3,464,504		$ 2,353,060

CITY OF EAST POINT, GEORGIA
Police Grants Fund
Comparative Balance Sheet
June 30, 2017 and 2016

	2017	2016
Assets		
Restricted cash	$ 32,681	$ -
Intergovernmental receivable	72,501	44,091
Total Assets	$ 105,182	$ 44,091
Liabilities		
Accounts payable	$ 6,404	$ 14,554
Interfund payable	113,043	113,043
Unearned revenue	-	-
Total Liabilities	119,447	127,597
Fund Balances		
Unrestricted	(14,265)	(83,506)
Total Liabilities and Fund Balances	$ 105,182	$ 44,091

CITY OF EAST POINT, GEORGIA
Police Grant Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Revenue					
Intergovernmental0	$ 63,411	$ 63,411	$ 99,388	35,977	$ 45,144
Other	-	-	4,000	4,000	-
Total Revenues	63,411	63,411	103,388	39,977	45,144
Expenditures					
Current					
Public safety	63,411	63,411	34,147	29,264	1,767,457
Capital Outlay	-	-	-	-	-
Total Expenditures	63,411	63,411	34,147	29,264	1,767,457
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ -	69,241	$ 69,241	(1,722,313)
Fund Balances, Beginning of Year			(83,506)		1,638,807
Fund Balances, End of Year			$ (14,265)		$ (83,506)

CITY OF EAST POINT, GEORGIA
Confiscated Assets Fund
Comparative Balance Sheet
June 30, 2017 and 2016

	2017	2016
Assets		
Restricted cash	$ 814,453	$ 814,594
Intergovernmental receivable	-	-
Interfund receivable	-	-
Prepaid items	-	480
Total Assets	$ 814,453	$ 815,074
Liabilities and Fund Balancers		
Liabilities and Deferred Inflows		
Accounts payable	$ 67,840	$ 38,793
Interfund payable	-	-
	67,840	38,793
Unearned revenue	85,507	85,507
Total Liabilities	153,347	124,300
Fund Balances		
Restricted for public safety	661,106	690,774
Total Liabilities and Fund Balances	$ 814,453	$ 815,074

CITY OF EAST POINT, GEORGIA
Confiscated Assets Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Revenue					
Fines and forfeiture	$ 50,000	$ 95,000	$ 120,403	$ 25,403	$ 287,179
Investment earnings	-	-	490	490	589
Total Revenues	50,000	95,000	120,893	25,893	287,768
Expenditure					
Current:					
Public safety	50,000	254,861	150,561	104,300	371,865
Total Expenditures	50,000	254,861	150,561	104,300.0	371,865
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ (159,861)	(29,668)	$ 130,193	(84,097)
Fund Balances, Beginning of Year			690,774		774,871
Fund Balances, End of Year			$ 661,106		$ 690,774

CITY OF EAST POINT, GEORGIA
E-911 Fund
Comparative Balance Sheet
June 30, 2017 and 2016

	2017	2016
Assets		
Restricted cash	$ 242,317	$ 119,968
Accounts receivable	-	-
Interfund receivable	21,173	21,173
Total Assets	$ 263,490	$ 141,141
Liabilities		
Accounts payable	1,360	850
Accrued expenditures	16,158	27,837
Interfund payable	77,052	77,052
Total Liabilities	94,570	105,739
Fund Balances		
Restricted for public safety	168,920	35,402
Total Liabilities and Fund Balances	$ 263,490	$ 141,141

CITY OF EAST POINT, GEORGIA
E-911 Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Revenue					
Charges for services	$ 315,000	$ 315,000	$ 366,483	$ 51,483	$ 301,191
State	-	-	-	-	-
Investment earnings	-	-	-	-	216
Total Revenues	315,000	315,000	366,483	51,483	301,407
Expenditures					
Current					
Public safety	1,238,185	1,238,185	1,100,558	137,627	1,049,167
(Deficiency) of Revenues (Under) Expenditures	(923,185)	(923,185)	(734,075)	189,110	(747,760)
Other Financing Sources					
Transfers in	933,746	933,746	867,593	(66,153)	665,550
Net Change in Fund Balances	$ 10,561	$ 10,561	133,518	$ 122,957	(82,210)
Fund Balances, Beginning of Year			35,402		117,612
Fund Balances, End of Year			$ 168,920		$ 35,402

CITY OF EAST POINT, GEORGIA
Debt Service Funds
Combining Balance Sheet
June 30, 2017

	Camp Creek Tax Allocations District	East Point Corridors Tax Allocations District	Nonmajor Debt Service Funds
Assets			
Restricted cash	$ 6,346,396	$ 486,023	$ 6,832,419
Taxes receivable	43,363	25,488	68,851
Interfund receivable	-	62,606	62,606
Total Assets and Deferred Outflows	$ 6,389,759	$ 574,117	$ 6,963,876
Liabilities, Deferred inflows and Fund Balances			
Liabilities			
Interfund payable	38,966	4,146	43,112
Total Liabilities	38,966	4,146	43,112
Deferred Inflows			
Deferred Inflows	194,936	24,237	219,173
Total Deferred inflow of Resources	194,936	24,237	219,173
Total Liabilities and Deferred Inflows	233,902	28,383	262,285
Fund Balances			
Restricted for debt service	6,155,857	545,734	6,701,591
Total Liabilities Deferred Inflows and Fund Balances	$ 6,389,759	$ 574,117	$ 6,963,876

CITY OF EAST POINT, GEORGIA
Debt Service Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2017

	Camp Creek Tax Allocations District	East Point Corridors Tax Allocations District	Nonmajor Debt Service Funds
Revenues			
Property taxes	$ 3,506,232	$ 108,533	$ 3,614,765
Investment earnings	7,255	525	7,780
Total Revenues	3,513,487	109,058	3,622,545
Expenditures	-	-	-
Debt Service	-	-	-
Principal payments	1,200,000	-	1,200,000
Interest and service charges	506,625	76,629	583,254
Redevelopment costs	605,094	-	605,094
Total Expenditures	2,311,719	76,629	2,388,348
Excess of Revenues Over (Under) Expenditures	1,201,768	32,429	1,234,197
Other Financing Sources and (Uses)			
Proceeds from refunding bonds	-	-	-
Proceeds from bond issuance	-	-	-
Amount paid to paying agent on refunded bonds	-	-	-
Total Other Financing Sources and (Use)	-	-	-
Net Changes in Fund Balances	1,201,768	32,429	1,234,197
Fund Balances, Beginning of Year	4,954,089	513,305	5,467,394
Fund Balances;, End of Year	$ 6,155,857	$ 545,734	$ 6,701,591

CITY OF EAST POINT, GEORGIA
Camp Creek Tax Allocation District Fund
Comparative Balance Sheet
June 30, 2017 and 2016

	2017	2016
Assets		
Restricted cash	$ 6,346,396	$ 5,175,054
Taxes Receivable	43,363	12,938
Total Assets and Deferred Outflows	$ 6,389,759	$ 5,187,992
Liabilities, Deferred Inflow and Fund Balances		
Liabilities		
Interfund payable	38,966	38,966
Total Liabilities	38,966	38,966
Deferred Inflows of Resources		
Deferred Inflows	194,936	194,937
Total Deferred Inflows of Resources	194,936	194,937
Total Liabilities and Deferred Inflows	233,902	233,903
Fund Balances		
Restricted for debt service	6,155,857	4,954,089
Total Liabilities, Deferred Inflows and Fund Balances	$ 6,389,759	5,187,992

CITY OF EAST POINT, GEORGIA
Camp Creek Tax Allocation District Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances -
Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Revenue					
Property taxes	$ 3,366,600	$ 3,366,600	$ 3,506,232	$ 139,632	$ 3,582,903
Investment earnings	-	7,255	7,255	-	177
Total Revenues	3,366,600	3,373,855	3,513,487	139,632	3,583,080
Expenditures					
Debt Service					
Principal payments	2,847,475	2,847,475	1,200,000	(1,647,475)	1,353,038
Interest and fiscal charges	509,125	509,125	506,625	(2,500)	1,287,104
Redevelopment cost	10,000	10,000	605,094	595,094	934,124
Total Expenditures	3,366,600	3,366,600	2,311,719	(1,054,881)	3,574,266
Excess of Revenues Over Expenditures	$ -	$ 7,255	1,201,768	$ 1,194,513	8,814
Other Financing Sources and (Uses)					
Proceeds from refunding bonds			-		14,505,995
Amount paid to paying agent on refunded bond			-		(14,086,962)
Total Other Financing Sources and (Uses)			-		419,033
Net Change in Fund Balance			1,201,768		427,847
Fund Balances, Beginning of Year			4,954,089		4,526,242
Fund Balances, end of Year			$ 6,155,857		$ 4,954,089

CITY OF EAST POINT, GEORGIA
East Point Corridors Tax Allocation District Fund
Comparative Balance Sheet
June 30, 2017 and 2016

	2017	2016
Assets		
Restricted cash	$ 486,023	$ 453,594
Taxes receivable	25,488	25,488
Interfund receivable	62,606	62,606
Total Assets	$ 574,117	$ 541,688
Liabilities, Deferred Inflow and Fund Balances		
Interfund payables	4,146	4,146
Deferred In-flows	24,237	24,237
Total Liabilities and Deferred Inflows	28,383	28,383
Fund Balances		
Legally restricted	545,734	513,305
Total Liabilities, Deferred Inflows and Fund Balances	$ 574,117	$ 541,688

CITY OF EAST POINT, GEORGIA
East Point Corridors Tax Allocation District Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Revenue					
Property taxes	$ 340,000	$ 340,000	$ 108,533	$ (231,467)	$ 343,028
Investment Earnings	-	-	525	525	9
Total Revenues	340,000	340,000	109,058	(230,942)	343,037
Expenditures					
Debt Service					
Principal	52,000	52,000	-	-	-
Interest and fiscal changes	52,500	52,500	76,629	(24,129)	83,000
Redevelopment cost	-	-	-	-	2,295,074
Total Expenditures	104,500	104,500	76,629	(24,129)	2,378,074
Excess of Revenues Over Expenditures	$ 235,500	$ 235,500	32,429	$ (255,596)	(2,035,037)
Other Financing Sources					
Bond proceeds			-		1,200,000
Net Change in Fund Balance			32,429		(835,037)
Fund Balances, Beginning of Year			513,305		1,348,342
Prior period Adjustment			-		-
Fund Balances, End of Year			$ 545,734		$ 513,305

CITY OF EAST POINT, GEORGIA
Nonmajor Capital Project Funds
Combining Balance Sheet
June 30, 2017

	Capital Projects Fund	Bond Construction Fund	Government Center Construction Fund	Total Nonmajor Governmental Fund
Assets				
Restricted	-	942,296	3,839,784	4,782,080
Intergovernmental Receivables	-	471,242	-	471,242
Interfund	2,667,943	-	38,948	2,706,891
	$ 2,667,943	$ 1,413,538	$ 3,878,732	$ 7,960,213
Liabilities and Fund				
Liabilities				
Accounts payable	536,094	-	-	536,094
Interfund	2,711,513	-	-	2,711,513
Total Liabilities	3,247,607	-	-	3,247,607
Fund Balances				
Restricted for capital projects	-	1,413,538	3,878,732	5,292,270
Unrestricted	(579,664)	-	-	(579,664)
Total Liabilities and Fund Balances	$ 2,667,943	$ 1,413,538	$ 3,878,732	$ 7,960,213

CITY OF EAST POINT, GEORGIA
Nonmajor Capital Project Funds
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Year Ended June 30, 2017

	Capital Projects Fund	Bond Construction Fund	Government Center Construction Fund	Total Nonmajor Governmental Fund
Revenues				
Taxes	-	1,373,288	-	1,373,288
Capital Outlay	$ 4,404,814	$ -	$ -	$ 4,404,814
Total Expenditures	4,404,814	-	-	4,404,814
Other Financing Sources (Uses)				
Transfers in	3,375,238	-	842,190	4,217,428
Transfers out	-	-	-	-
Total Other-Financing Sources	3,375,238	-	842,190	4,217,428
Net Change in Fund Balances	(1,029,576)	1,373,288	842,190	1,185,902
Fund Balances, Beginning of Year	449,912	40,250	3,036,542	3,526,704
Fund Balances End of Year	$ (579,664)	$ 1,413,538	$ 3,878,732	$ 4,712,606

CITY OF EAST POINT, GEORGIA
Capital Projects Funds
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2017
(With Comparative Actual Amounts for the Year Ended June 30, 2016)

	2017				2016
	Original Budget	Final Budget	Actual	Variance With Final Budget - Positive (Negative)	Actual
Expenditures					
Capital Outlay	$ 12,746,206	$ 12,836,206	$ 4,404,814	$ 8,431,392	$ 2,890,261
Other Financing Sources (Uses)					
Transfers in	12,746,206	12,836,206	3,375,238	(9,460,968)	2,441,609
Transfers out	-	-	-	-	-
Other Financing Source (Uses)	12,746,206	12,836,206	3,375,238	(9,460,968)	2,441,609
Net Change in Fund Balance	$ -	$ -	(1,029,576)	$ (1,029,576)	(448,652)
Fund Balances (Deficit), beginning of Year			449,912		898,564
Fund Balances (Deficit), End of Year			$ (579,664)		$ 449,912

CITY OF EAST POINT, GEORGIA
Water & Sewer Fund
Comparative Statement of Net Position
June 30, 2017 and 2016

	2017	2016
Assets and Deferred Outflows of Resources		
Current Assets		
Cash and cash equivalents	$ 9,371,263	$ 8,430,870
Restricted cash	50,384	50,384
Receivable (net)		
Accounts	1,831,161	1,660,142
Accrued revenue	264,341	659,007
Liens	1,060,294	1,069,086
Interfund	466,399	458,417
Inventory	123,534	123,534
Prepaid items	38,742	36,288
Total Current Assets	13,206,118	12,487,728
Noncurrent Assets		
Investments	3,272,190	3,268,499
Prepaid charges	-	159,684
Capital assets		
Construction in progress	772,576	303,006
Depreciable, net	68,391,915	66,740,726
Total Noncurrent Assets	72,436,681	70,471,915
Total Assets	85,642,799	82,959,643
Deferred Outflows of Resources		
Difference in pension investment earnings	331,076	689,405
Deferred charges on bond refunding	-	-
Total Assets and Deferred Outflows of Resources	85,973,875	83,649,048
Liabilities and Deferred Inflows of Resources		
Current Liabilities		
Accounts payable	6,956,084	5,554,739
Contracts retainage payable	-	-
Accrued expenses	548,810	814,278
Accrued interest payable0	1,445,768	1,184,797
Compensated absences payable	172,118	183,432
Interfund payable	38,067	53,619
Capital lease payable	70,919	76,349
Revenue bond payable	5,080,000	4,480,000
Total Current Liabilities	14,311,766	12,347,214
Current Liabilities Payables from Restricted Assets		
Accrued Interest Payable	282,594	-
Customer Deposits	547,012	489,868
Total current Liabilities Payable from Restricted assets	829,606	489,868
Total Current Liabilities	15,141,372	12,837,082
Long-Term Liabilities (net of current portion)		
Other post employment benefits payable	782,008	510,013
Capital lease payable (net of current portion)	147,179	210,944
Revenue bonds payable (net of current posting)	45,840,743	50,547,415
Net Pension Liability	3,455,824	4,369,965
Long Term liabilities	50,225,754	55,638,337
Deferred Inflows of Resources	494,582	142,482
Total Liabilities and Deferred Inflows of Resources	65,861,708	68,617,901
Net Investment in capital assets	21,297,840	11,729,024
Unrestricted	(1,185,672)	4,210,815
Total Net Position	$ 20,112,168	$ 15,939,839

CITY OF EAST POINT, GEORGIA
Water & Sewer Fund
Statement of Revenues, Expenditures and
Changes in Net Position
For the Years Ended June 30, 2017 and 2016

	2017	2016
Operating Revenues		
Charges for services	$ 20,877,292	$ 19,897,791
Total Operating Revenues	20,877,292	19,897,791
Operating Expenses		
Personal services	3,640,532	5,054,663
Purchased services	1,137,573	2,593,477
Materials and supplies	1,286,414	876,163
Sanitary sewers	4,326,111	4,528,265
Depreciation	146,813	124,516
Cost allocation	1,227,020	1,025,448
Total Operating Expenses	11,764,463	14,202,532
Operating Income	9,112,829	5,695,259
Non-Operating Revenues (Expenses)		
Interest and fiscal charges	(4,367,352)	(2,833,422)
Amortization of bond issuance costs	(576,839)	(45,745)
Investment earnings	3,691	(13,755)
Total Non-Operating Revenues (Expenses)	(4,940,500)	(2,892,922)
Income (loss)	4,172,329	2,802,337
Change in Net Position	4,172,329	2,802,337
Net Position, Beginning of Year	15,939,839	13,137,502
Net Position, End of Year	$ 20,112,168	$ 15,939,839

CITY OF EAST POINT, GEORGIA
Water & Sewer Fund
Statement of Cash Flows
For the Years Ended June 30, 2017 and 2016

	2017	2016
Cash Flow from Operating Activities		
Cash received from customers	$ 21,166,875	$ 19,704,588
Cash payments to employees for services	(3,848,491)	(5,267,503)
Cash payments to goods and services	(6,578,227)	(7,027,943)
Net Cash Provided by Operating Activities	10,740,157	7,409,142
Cash Flows from noncapital Financing Activities		
Increase (decrease) in interfund payables	(15,552)	7,993
Increase in interfund receivable	(7,982)	10,863
Total Cash Flows from Noncapital Financing Activities	(23,534)	18,856
Cash Flows from Capital and Related Financing Activities		
Principal paid on revenue bonds	(4,480,000)	(4,310,000)
Interest paid on revenue bonds	(3,823,787)	(2,783,733)
Proceeds from issuance of refunding revenue bonds	51,982,464	-
Refunding deposit with escrow agent	(50,700,443)	-
Bond issuance cost paid	(417,697)	-
Capital lease principal payments	(69,195)	-
Proceeds from assumption of capital leases	-	287,293
Payments for capital acquisitions	(2,267,572)	(1,739,783)
Retainage payable	-	(1,460)
Net Cash (Used in) Capital and Related Financing Activities	(9,776,230)	(7,093,733)
Cash Flows from Investing Activities		
Investments earnings-Pension	-	-
Investments earnings	3,691	(13,755)
Maturities of investments	(3,691)	(328)
Net Cash provided by Investing Activities	-	(14,083)
Net Increases (Decrease) in Cash and Cash Equivalents	940,393	320,182
Cash and Cash Equivalents, Beginning of year	8,481,254	9,615,022
Cash and Cash Equivalents, End of Year	$ 9,421,647	$ 9,935,204
Cash and Cash Equivalents	9,371,263	8,430,870
Restricted Cash	50,384	50,384
Total	$ 9,421,647	$ 8,481,254

CITY OF EAST POINT, GEORGIA
Water & Sewer Fund
Comparative Statement Cash Flows
For the Years Ended June 30, 2017 and 2016

	2017	2016
Reconciliation of Operating income to Net Cash Provided by (used in) Operating Activities		
Operating Income	$ 9,112,829	$ 5,695,260
Adjustments		
Depreciation	146,813	124,516
(Increase) Decrease in Assets		
Accounts receivable and accrued revenues	232,439	(531,964)
Inventories	-	(75,192)
Prepaid items	(2,454)	(1,529)
Increase (Decrease) in Liabilities		
Accounts payable	1,401,345	2,073,065
Accrued expenses	(265,468)	162,112
Compensated absences	(11,314)	789
Other post employment benefits	271,995	156,214
Customer deposits	57,144	338,130
Net pension liability	(203,172)	(532,259)
Net Cash Provided by Operating Activities	$ 10,740,157	$ 7,409,142

CITY OF EAST POINT, GEORGIA
Electrical Fund
Statement Net Position
June 30, 2017 and 2016

	2017	2016
Assets and Deferred inflow of Resources		
Current Assets		
Cash and cash equivalents	$ 11,242,617	$ 7,665,361
Restricted asset		
Cash equivalents	20,376,608	20,104,419
Receivable		
Accounts	3,178,537	3,643,165
Accrued revenue	674,139	1,207,825
Interfund	452,439	541,759
Inventories	1,202,292	1,277,686
Prepaid items	38,742	36,346
Total Current Asses	37,165,374	34,476,561
Noncurrent Assets		
Capital asses		
Nondepreciable	986,936	-
Depreciable, net	6,445,984	5,684,089
Total Noncurrent Assets	7,432,920	5,684,089
Total Assets	44,598,294	40,160,650
Deferred outflows of resources		
Difference in pension investment earnings	268,117	558,308
Total Assets and Deferred outflows of Resources	44,866,411	40,718,958
Liabilities and Deferred Inflows of Resources		
Current Liabilities		
Accounts payable	3,422,470	3,702,941
Accrued expense	129,155	211,548
Compensated absences	139,132	158,603
Interfund payable	3,398,768	2,880,462
Capital leases payable	331,260	210,069
Total Current Liabilities	7,420,785	7,163,623
Current Liabilities Payable From Restricted Assets		
Customer deposits	2,581,128	2,597,595
Total Current Liabilities	10,001,913	9,761,218
Long-term Liabilities (net of current portion)		
Other post employment benefits payable	836,424	640,588
Capital leases payable	663,945	680,286
Net pension liability	2,643,402	3,383,716
Long-term Liabilities	4,143,771	4,704,590
Deferred Inflows of resources	166,592	115,748
Total Liabilities and Deferred inflows of Resources	14,312,276	14,581,556
Net Position		
Net investment in capital assets	6,437,715	(890,355)
Unrestricted	24,116,420	27,027,757
Total Net Position	$ 30,554,135	$ 26,137,402

CITY OF EAST POINT, GEORGIA
Electrical Fund
Statement of Revenues, Expenses and Changes in Net Position
June 30, 2017 and 2016

	2017	2016
Operating Revenues		
Charges for services - net	$ 46,249,843	$ 44,386,682
Miscellaneous	21,658	25,272
Total Operating Revenues	46,271,501	44,411,954
Operating Expenses		
Personal services	2,941,385	3,084,804
Wholesale electric	33,237,462	36,190,814
Purchased services	2,203,401	1,842,420
Cost allocation	2,172,468	1,777,097
Supplies	769,284	914,686
Depreciation	63,712	135,885
Total Operating Expenses	41,387,712	43,945,706
Operating Income (Loss)	4,883,789	466,248
Non-Operating Revenues (Expenses)		
Investment earnings	135,292	65,557
Interest Expense	(47,146)	-
Proceeds from the liquidation of bond reserve	3,317,156	4,407,152
Total Non-Operating Revenues	3,405,302	4,472,709
Income before Transfers in (Out)	8,289,091	4,938,957
Transfers Out	(3,872,358)	(2,441,609)
Changes in Net Position	4,416,733	2,497,348
Net Position, Beginning of Year	26,137,402	23,640,054
Net Position, End of Year	$ 30,554,135	$ 26,137,402

CITY OF EAST POINT, GEORGIA
Electrical Fund
Statement of Cash Flows
June 30, 2017 and 2016

	2017	2016
Cash Flows from Operating Activities		
Cash received from customers	$ 47,253,348	$ 44,832,412
Cash payments for personal services	(3,246,692)	(5,314,793)
Cash payments for goods and services	(38,590,088)	(38,041,751)
Net Cash provided by (Used in) Operating Activities	5,416,568	1,475,868
Cash Flows from Noncapital Financing Activities		
Decrease in interfund receivable	89,320	(64,232)
Decrease in interfund payable	518,306	2,493,099
Transfers out	(3,872,358)	(2,441,609)
Net Cash Flows used in) noncapital Financing Activities	(3,264,732)	(12,742)
Cash Flows from Capital and Related Financing Activities		
Proceeds from the liquidation of bond reserve	3,317,156	4,407,152
Proceeds from assumption of capital leases	104,850	890,355
Payments for interest on capital leases	(47,146)	-
Payments for capital acquisitions	(1,812,543)	(1,586,401)
Net Cash Provided by capital and related Financing Activities	1,562,317	3,711,106
Cash Flows from Investing Activities		
Investment earnings	135,292	65,557
Investment earnings-pension	-	-
Net Cash provided by investing activities	135,292	65,557
Net Increase (Decrease) in cash and Cash Equivalents	3,849,445	5,239,789
Cash and Cash Equivalents, Beginning of Year	27,769,780	22,529,991
Cash and Cash Equivalents, End of Year	$ 31,619,225	$ 27,769,780
Cash and Cash Equivalent	11,242,617	7,665,361
Restricted Cash	20,376,608	20,104,419
Total	$ 31,619,225	$ 27,769,780

CITY OF EAST POINT, GEORGIA
Electrical Fund
Statement of Cash Funds
June 30, 2017 and 2016

	2017	2016
Reconciliation of Operating Income to net cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	$ 4,883,789	$ 466,248
Adjustments		
Depreciation	63,712	135,885
(Increase) Decrease in Assets		
Accounts receivable and accrued reviews	998,314	(106,351)
Inventories	75,394	78,710
Prepaid items	(2,396)	(1,587)
Increase (Decrease) in Liabilities		
Accounts payable	(280,471)	725,636
Accrued liabilities	(82,393)	-
Deposits payable	(16,467)	526,807
Compensated absences payable	(19,471)	(35,308)
Other post employment benefits	195,836	118,216
Net pension liability	(399,279)	(432,388)
Net Cash provided by Operating Activities	$ 5,416,568	$ 1,475,868

CITY OF EAST POINT, GEORGIA
Nonmajor Proprietary Funds
Combining Statement of Net Position

June 30, 2017

	Stormwater Fund	Solid Waste Fund	Total
Assets and Deferred Outflows of Resources			
Current Assets			
Cash and cash equivalents	$ 3,461,296	$ 1,112,547	$ 4,573,843
Receivables			
Accounts	595,896	371,252	967,148
Accrued revenue	-	53,294	53,294
Interfund	22,993	170,394	193,387
Inventory	-	-	-
Prepaid items	38,742	125,708	164,450
Total Current Assets	4,118,927	1,833,195	5,952,122
Noncurrent Assets			
Capital assets			
Nondepreciable:			
Depreciable, net	1,959,118	2,201,558	4,160,676
Total Noncurrent Assets	1,959,118	2,201,558	4,160,676
Total Assets	6,078,045	4,034,753	10,112,798
Deferred Outflows of Resources			
Difference in pension investment earnings	16,776	136,283	153,059
Total Assets and Deferred Outflows of Resources	6,094,821	4,171,036	10,265,857
Liabilities and Deferred Inflows of Resources			
Current Liabilities			
Accounts payable	342,244	193,552	535,796
Contracts retainage payable	92,173	-	92,173
Accrued expense	4,104	16,314	20,418
Interfund payable	68,464	1,053,232	1,121,696
Compensated absences payable	16,047	51,608	67,655
Capital leases payable	219,078	80,781	299,859
Claims payable	467,000	-	467,000
Total Current Liabilities	1,209,110	1,395,487	2,604,597
Long-Term Liabilities (net of current portion)			
Other post employment benefits payable	-	445,390	445,390
Net pension liabilities	272,103	1,441,045	1,713,148
Capital leases payable	455,107	167,646	622,753
Total Long-Term Liabilities	727,210	2,054,081	2,781,291
Deferred Inflows of Resources	15,239	73,377	88,616
Total liabilities and Deferred Inflows of Resources	1,951,559	3,522,945	5,474,504
Net Position			
Net investment in capital assets	1,284,933	1,953,131	3,238,064
Unrestricted (Deficit)	2,858,329	(1,305,040)	1,553,289
Total Net Position	$ 4,143,262	$ 648,091	$ 4,791,353

CITY OF EAST POINT, GEORGIA
Nonmajor Proprietary Funds
Combining Statement of Cash Flows
Expenses and Changes in Net Position
For the Year Ended June 30, 2017

	Stormwater Fund	Solid Waste Fund	Total
Operating Revenues			
Charges for Services Net	$ 2,267,063	$ 4,255,405	$ 6,522,468
Miscellaneous	-	8,250	8,250
Total Operating Revenues	2,267,063	4,263,655	6,530,718
Operating Expenses			
Personal services	291,380	1,272,126	1,563,506
Purchased services	555,404	1,701,717	2,257,121
Cost allocations	139,718	313,946	453,664
Materials and supplies	23,313	89,623	112,936
Depreciation	30,499	4,612	35,111
Inventory adjustment	-	-	-
Total Operating Expenses	1,040,314	3,382,024	4,422,338
Operating Income (Loss)	1,226,749	881,631	2,108,380
Non-Operating Revenues (Expenses)			
Interest expense	(22,099)	(12,410)	(34,509)
Total Non-Operating Revenues (Expenses)	(22,099)	(12,410)	(34,509)
Income (Loss) Before and Transfers in (Out)	1,204,650	869,221	2,073,871
Change in Net Position	1,204,650	869,221	2,073,871
Net Position, (Deficit) Beginning of Year	2,938,612	(221,130)	2,717,482
Net Position, (Deficit) End of Year	4,143,262	648,091	4,791,353

CITY OF EAST POINT, GEORGIA
Nonmajor Proprietary Funds
Combining Statement of Cash Flows
For the Year Ended June 30, 2017

	Stormwater Fund	Solid Waste Fund	Total
Cash Flows from Operating Activities			
Cash received from customers	$ 2,441,561	$ 4,249,237	$ 6,690,798
Cash payments for personal services	(337,723)	(1,382,618)	(1,720,341)
Cash payments for goods and services	(334,145)	(2,166,897)	(2,501,042)
Net Cash Provided by (used in) Operating Activities	1,769,693	699,722	2,469,415
Cash Flows from noncapital Financing Activities			
Decrease (Increase) in interfund payable	-	(1,135)	(1,135)
Decrease (increase) in interfund receivable	3,435	5,192	8,627
Net Cash Provided by (Used in) Noncapital Financing Activities	3,435	4,057	7,492
Cash Flows from capital and Related Financing Activities			
Payments for capital acquisitions	(22,099)	(229,408)	(251,507)
Principal paid on notes and leases	(215,755)	(12,410)	(228,165)
Proceeds from assumption of capital leases	-	-	-
Interest paid on notes and leases	(517,489)	(29,308)	(546,797)
Net Cash (Used in) Capital and Related Financing activities	(755,343)	(271,126)	(1,026,469)
Net Increase (Decrease) in Cash and Cash Equivalents	1,017,785	432,653	1,450,438
Cash and Cash Equivalents, Beginning of Year	2,443,511	679,894	3,123,405
Cash and Cash Equivalents, End of Year	$ 3,461,296	$ 1,112,547	$ 4,573,843

CITY OF EAST POINT, GEORGIA
Nonmajor Proprietary Funds
Combining Statement of Cash Flows
For the Year Ended June 30, 2017

	Stormwater Fund	Solid Waste Fund	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating Income (Loss)	$ 1,226,749	$ 881,631	$ 2,108,380
Adjustments			
Depreciation	30,499	4,612	35,111
(Increase) Decrease in Assets			
Accounts receivable and access revenues	174,498	(14,418)	160,080
Inventories	-	-	-
Prepaid items	(2,454)	(89,420)	(91,874)
Increase (Decrease) in Liabilities			
Accounts payable	386,744	27,809	414,553
Accrued expenses	(7,269)	(33,411)	(40,680)
Compensated absences	3,738	(18,308)	(14,570)
Other post employment benefits	-	105,171	105,171
Net pension liability	(42,812)	(163,944)	(206,756)
Net Cash Provided by (used in) Operating Activities	$ 1,769,693	$ 699,722	$ 2,469,415

CITY OF EAST POINT, GEORGIA
Solid Waste Fund
Comparative Statement Net Position
June 30, 2017 and 2016

	2017	2016
Current Assets		
Cash and cash equivalents	$ 1,112,547	$ 679,894
Receivables:		
Accounts	371,252	295,683
Accrued revenue	53,294	114,445
Interfund	170,394	169,259
Inventories	-	-
Prepaid items	125,708	36,288
Total Current Assets	1,833,195	1,295,569
Noncurrent Assets		
Capital assets		
Depreciable capital assets net	2,201,558	2,176,862
Total Assets	4,034,753	3,472,431
Deferred Outflows of Resources		
Difference in pension investment earnings	136,283	255,436
Total Assets and Deferred Outflows of Resources	4,171,036	3,727,867
Liabilities		
Current Liabilities		
Accounts payable	193,552	165,743
Accrued expenses	16,314	49,725
Interfund payable	1,053,232	1,048,040
Capital leases payable	80,781	229,409
Compensated absences payable	51,608	69,916
Total Current Liabilities	1,395,487	1,562,833
Long-term Liabilities (net of current portion)		
Other post employment benedicts payable	445,390	340,219
Net pension liability	1,441,045	1,745,019
Capital leases payable	167,646	248,426
Long-Term Liabilities	2,054,081	2,333,664
Deferred Inflows of Resources	73,377	52,500
Total Liabilities and Deferred Inflows of resources	3,522,945	3,948,997
Net Position (Deficit)		
Net investment in capital assets	1,953,131	1,699,027
Unrestricted (deficit)	(1,305,040)	(1,920,157)
Total Net Position (Deficit)	$ 648,091	$ (221,130)

CITY OF EAST POINT, GEORGIA
Solid Waste Fund
Statement of Revenues, Expenses and Changes in Net Position
For the Years Ended June 30, 2017 and 2016

	2017	2016
Operating Revenues		
Charges for services	$ 4,255,405	$ 4,069,176
Miscellaneous	8,250	-
Total Revenues	4,263,655	4,069,176
Operating Expenses		
Personal services	1,272,126	1,401,349
Purchased services	1,701,717	1,488,284
Supplies	89,623	163,125
Depreciation	4,612	28,359
Cost allocation	313,946	285,051
Other	-	-
Total Operating Expenses	3,382,024	3,366,168
Operating Income (Loss)	881,631	703,008
Non-Operating Revenues (expenses)		
Interest expense	(12,410)	(14,915)
Total Non-Operating revenues (Expenses)	(12,410)	(14,915)
Change in Net Position	869,221	688,093
Prior Period Adjustment		
Net Position, Beginning of Year	(221,130)	(909,227)
Net Position, End of Year	$ 648,091	$ (221,130)

CITY OF EAST POINT, GEORGIA
Solid Waste Fund
Comparative Statement of Cash Flows
For the Years Ended June 30, 2017 and 2016

	2017	2016
Cash Flows from Operating Activities		
Cash received from customers	$ 4,249,237	$ 4,069,040
Cash payments for personal services	(1,382,618)	(1,553,897)
Cash payments for goods and services	(2,166,897)	(2,019,156)
Net Cash provided by Operating Activities	699,722	495,987
Cash Flows from Noncapital Financing Activities		
Decrease in interfund receivable	(1,135)	1,806
Decrease in interfund payable	5,192	(1,497)
Total Cash flows provided by (Used in) Noncapital Financing Activities	4,057	309
Cash Flows from Capital and Related financing Activities		
Principal payments on capital leases	(229,408)	(290,743)
Interest payments on capital leases	(12,410)	(14,915)
Proceeds from assumption of capital leases	-	327,245
Payments for capital asset acquisition	(29,308)	(434,449)
Total Cash Flows Used in Capital and Related Financing Activities	(271,126)	(412,862)
Cash Flows from Investing Activities		
Investment earnings-pension	-	-
	-	-
Net Increase in Cash and Cash Equivalents	432,653	83,434
Cash and cash Equivalents, Beginning of Year	679,894	596,460
Cash and Cash Equivalents, End of Year	$ 1,112,547	$ 679,894

CITY OF EAST POINT, GEORGIA
Solid Waste Fund
Comparative Statement Cash Flows
For the Years Ended June 30, 2017 and 2016

	2017	2016
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income	$ 881,631	$ 703,009
Adjustments		
Depreciation	4,612	28,359
(Increase) Decrease in assets		
Accounts receivable and accrued revenue	(14,418)	(136)
Inventories	-	20,132
Prepaid items	(89,420)	(1,529)
Increase (Decrease) in Liabilities		
Accounts payables and accrued expenses	27,809	(101,300)
Accrued expenses	(33,411)	(17,210)
Compensated absences payable	(18,308)	(2,546)
Other post employment benefits	105,171	63,330
Net pension liability	(163,944)	(196,122)
Net Cash Provided Operating Activities	$ 699,722	$ 495,987

CITY OF EAST POINT, GEORGIA
Stormwater Fund
Statement of Net Position
For the Years Ended June 30, 2017 and 2016

	2017	2016
Assets and Deferred Outflows of Resources		
Current Assets		
Cash and cash equivalents	$ 3,461,296	$ 2,443,511
Receivables		
Accounts	595,896	770,394
Interfund	22,993	22,993
Prepaid items	38,742	36,288
Total Current Assets	4,118,927	3,273,186
Noncurrent Assets		
Capital assets		
Depreciable, Net	1,959,118	1,472,128
Total Noncurrent Assets	1,959,118	1,472,128
Total Assets	6,078,045	4,745,314
Deferred Outflow of Resources		
Difference in pension investment earnings	16,776	47,891
Total Assets and Deferred outflows of Resources	6,094,821	4,793,205
Liabilities		
Current Liabilities		
Accounts payable	342,244	47,673
Contract retainage payable	92,173	-
Accrued expenses	4,104	11,373
Compensated absences plausible	16,047	12,309
Interfund payable	68,464	65,029
Capital lease payable	219,078	215,755
Claims payable	467,000	467,000
Total Current Liabilities	1,209,110	819,139
Long-term Liabilities		
Net pension liability	272,103	351,482
Capital leases payable	455,107	674,185
Total Liabilities	1,936,320	1,844,806
Deferred Inflows of Resources	15,239	9,787
Total Liabilities and Deferred Inflows of Resources	1,951,559	1,854,593
Net Position		
Net investment in capital assets	1,284,933	582,188
Unrestricted	2,858,329	2,356,424
Total Net Position	$ 4,143,262	$ 2,938,612

CITY OF EAST POINT, GEORGIA
Stormwater Fund
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2017 and 2016

	2017	2016
Operating Revenues		
Charge for services	$ 2,267,063	$ 2,274,567
Total Operating Revenues	2,267,063	2,274,567
Operating Expenses		
Personal services	291,380	251,309
Contractual services	555,404	326,298
Supplies	23,313	23,156
Cost allocation	139,718	101,496
Depreciation	30,499	65,314
Total Operating Expenses	1,040,314	767,573
Operating Income (loss) before transfers	1,226,749	1,506,994
Non-Operating Revenues (Expenses)		
Interest expense	(22,099)	(3,242)
Total Non-Operating Revenues	(22,099)	(3,242)
Income Before Transfers	1,204,650	1,503,752
Transfers	-	-
Change in Net Position	1,204,650	1,503,752
Prior Period Adjustment	-	-
Net Position, Beginning of Year	2,938,612	1,434,860
Net Position, End of Year	$ 4,143,262	$ 2,938,612

CITY OF EAST POINT, GEORGIA
Stormwater Fund
Statement of Cash Flows
For the Years Ended June 30, 2017 and 2016

	2017	2016
Cash Flows from Operating Activities		
Cash received from customers	$ 2,441,561	$ 1,756,500
Cash payments for personal services	(337,723)	(285,304)
Cash payments for goods and services	(334,145)	(760,780)
Net Cash provided by Operating Activities	1,769,693	710,416
Cash Flows from noncapital Financing Activities		
Increase in interfund receivable	-	(13,228)
Increase in Interfund payable	3,435	13,225
Total Cash Flows Provided by (Used in) Non capital Financing Activities	3,435	(3)
Cash Flows from Capital and related financing Activities		
Interest payments on capital leases	(22,099)	(3,242)
Principal payments on capital leases	(215,755)	(65,369)
Proceeds from assumption of capital leases	-	887,490
Payments for capital acquisitions	(517,489)	(1,046,097)
Total Cash Flows Used in Capital and Related Financing Activities	(755,343)	(227,218)
Cash Flows from Investing Activities		
Investment earnings pension	-	-
Net Cash Flows from Investing Activities	-	-
Net increase in Cash and Cash Equivalents	1,017,785	483,195
Cash and Cash Equivalents, Beginning of Year	2,443,511	1,960,316
Cash and Cash Equivalences, End of Year	$ 3,461,296	$ 2,443,511

CITY OF EAST POINT, GEORGIA
Stormwater Fund
Statement of Cash Flows
For the Years Ended June 30, 2017 and 2016

	2017	2016
Reconciliation of Operating income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	$ 1,226,749	$ 1,506,994
Adjustments		
Depreciation	30,499	65,314
(Increase) Decrease in Assets		
Accounts receivable and accrued revenue	174,498	(518,067)
Prepaid items	(2,454)	(1,529)
Increase (Decrease) in Liabilities		
Accounts payable and accrued expenses	386,744	(308,301)
Accrued expenses	(7,269)	3,585
Compensated absences payable	3,738	(1,020)
Net pension liabilities	(42,812)	(36,560)
Net Cash Provided by Operating Activities	$ 1,769,693	$ 710,416

CITY OF EAST POINT, GEORGIA
Motor Transport Fund
Statements of Net Position
June 30, 2017 and 2016

	2017	2016
Assets		
Current Assets		
Cash and cash equivalents	$ 317,037	$ 697,168
Inventories	12,432	12,476
Non-current Assets		
Capital assets:		
Depreciable, net	298,415	210,764
Total Assets	627,884	920,408
Liabilities		
Current Liabilities:		
Accounts payable	262,702	545,837
Accrued expenses	104,811	114,200
Interfund payable	260,371	260,371
Total Current Liabilities	627,884	920,408
Net Position		
Net Investment in capital assets	298,415	210,764
Unrestricted (Deficit)	(298,415)	(210,764)
Total Net Position	$ -	$ -

CITY OF EAST POINT, GEORGIA
Motor Transport Fund
Comparative Statements of Revenues, Expenses and Changes in Fund Net Position - By Fund Type
For the Years Ended June 30, 2017 and 2016

	2017	2016
Operating Revenues		
Charges for services	4,100,762	3,288,828
Operating Expenses		
Personnel services	987,854	848,285
Purchased services	2,489,944	1,846,194
Supplies	611,221	570,552
Depreciation	11,743	23,797
Total Expenses	4,100,762	3,288,828
Operating Income	-	-
Net Position, Beginning of Year	-	-
Net Position, End of Year	$ -	$ -

CITY OF EAST POINT, GEORGIA
Motor Transport Fund
Comparative Statements of Cash Flows
For the Years Ended June 30, 2017 and 2016

	2017	2016
Increase (Decrease) in Cash and Cash Equivalents		
Cash Flows from Operating Activities		
Cash received from Interfund services provided	$ 4,100,762	$ 3,288,828
Cash payments for personal services	(997,243)	(881,756)
Cash payments for goods and services	(3,384,254)	(2,205,207)
Net Cash Provided by (Used in) Operating Activities	(280,735)	201,865
Cash Flows from Noncapital Financing Activities		
(Increase (decrease) in Interfund loan payable	-	-
Cash Flows from Capital and Related Financing Activities		
Payments for capital acquisitions	(99,396)	-
Total Cash Flows Used in Capital and Related Financing Activities	(99,396)	-
Net Increase (decrease) in Cash and Cash Equivalents	(380,131)	201,865
Cash and Cash Equivalents, Beginning of Year	697,168	495,303
Cash and Cash Equivalents, End of Year	$ 317,037	$ 697,168
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities		
Operating Income (Loss)	$ -	$ -
Adjustments		
Depreciation	11,743	23,797
(Increase) decrease in Assets		
Inventories	44	16,402
Increase (Decrease) in Liabilities		
Accounts payables	(283,135)	195,137
Accrued expenses	(9,389)	(33,471)
Net Cash Provided by Operating Activities	$ (280,737)	$ 201,865

CITY OF EAST POINT, GEORGIA
Pension Trust Fund
Statements of Plan Net Position
December 31, 2016 and 2015

	2016	2015
Assets		
Cash and cash equivalents	$ 2,881,875	$ 2,230,025
Receivables:		
Amount due from brokers for securities sold	79,232	27,677
Accrued interest and dividends receivable	195,132	247,614
Other receivable	6,117	6,117
Total Receivables	280,481	281,408
Investments:		
U.S. government obligations	6,369,253	7,342,481
Municipal government obligation	80,802	80,481
Corporate bonds	18,458,730	23,227,465
Convertible corporate bonds	-	-
Common stock	34,793,944	36,346,674
Convertible preferred stock	3,720,915	3,646,253
Foreign stock	2,124,883	1,232,943
Core real estate property fund	9,571,791	-
Mutual funds	11,932,464	6,411,654
Total Investments	87,052,782	78,287,951
Prepaid insurance	24,854	16,705
Total Assets	90,239,992	80,816,089
Liabilities		
Accounts payable	171,962	150,446
Amounts due to brokers for security purchased	146,434	95,902
Total Liabilities	318,396	246,348
Net Position Restricted for Pension Benefits	$ 89,921,596	$ 80,569,741

CITY OF EAST POINT, GEORGIA
Pension Trust Fund
Comparative Statements of Changes in Fiduciary Net Position
For the Years Ended December 31, 2016 and 2015

	2016	2015
Additions		
Contributions:		
Employer	$ 8,674,036	$ 9,504,258
Employee	1,356,521	1,126,534
Total Contributions	10,030,557	10,630,792
Investment Earnings:		
Net appreciation in fair value of investment	6,729,965	(1,962,690)
Interest and dividends	2,197,639	1,872,264
Less Investment Expenses	(721,155)	(381,569)
Net Investment income	8,206,449	(471,995)
Other income	4,487	262
Total Additions	18,241,493	10,159,059
Deductions		
Benefits paid, including refunds of employee contributions	8,638,756	8,332,803
Administrative expenses	250,882	257,171
Total Deductions	8,889,638	8,589,974
Net Increase	9,351,855	1,569,085
Net Position Restricted for Pension Benefits, Beginning of Year	80,569,741	79,000,656
End of Year	$ 89,921,596	$ 80,569,741

CITY OF EAST POINT, GEORGIA
Agency Fund
Comparative Statements of Assets and Liabilities
For the Years Ended June 30, 2017 and 2016

	2017	2016
Assets		
Cash and cash equivalents	$ 1,465,093	$ 990,459
Total Assets	$ 1,465,093	$ 990,459
Liabilities		
Deposits	$ 1,465,093	$ 990,459
Total Liabilities	$ 1,465,093	$ 990,459

CITY OF EAST POINT, GEORGIA
Agency Fund
Comparative Statements of Changes in Assets and Liabilities
For the Years Ended June 30, 2017 and 2016

	Balance June 30, 2016	Additions	Deductions	Balance June 30,2017
Assets				
Cash and cash equivalents	$ 990,459	$ 559,357	$ 84,723	$ 1,465,093
Total Assets	$ 990,459	$ 559,357	$ 84,723	$ 1,465,093
Liabilities				
Deposits	$ 990,459	$ 559,357	$ 84,723	$ 1,465,093
Total Liabilities	$ 990,459	$ 559,357	$ 84,723	$ 1,465,093

	Balance June 30, 2015	Additions	Deductions	Balance June 30,2016
Assets				
Cash and cash equivalents	$ 254,001	$ 1,134,166	$ 397,708	$ 990,459
Total Assets	$ 254,001	$ 1,134,166	$ 397,708	$ 990,459
Liabilities				
Deposits	$ 254,001	$ 1,134,166	$ 397,708	$ 990,459
Total Liabilities	$ 254,001	$ 1,134,166	$ 397,708	$ 990,459

City of East Point, Georgia
Introduction to Statistical Section

This part of City of East Point's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary financial information. This information is unaudited.

Contents	*Exhibits*
Financial Trends These tables contain trend information that may assist the reader in assessing the City's current financial performance by placing it in historical perspective.	I - XI-A
Revenue Capacity These tables contain information that may assist the reader in assessing the viability of the City's most significant "own-source" revenue sources, property taxes.	XII-XXIII
Debt Capacity These tables contain information that may assist the reader in analyzing the affordability of the City's current levels of outstanding debt and the City's ability to issue debt in the future.	XXIV-XXVI
Demographic and Economic Information These tables present demographic and economic information intended (1) to assist users in understanding the socioeconomic environment within which the City operates and (2) to provide information that facilitates comparisons of financial statement information over time and among cities.	XXVII-XXVIII
Operating Information These tables contain service and infrastructure indicators that can inform one's understanding how the information in the City's financial statements relates to the services the City provides and the activities it performs.	XXIX-XXXII

Data Source:

Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial report for the applicable year. The City implemented GASB Statement No. 34 in fiscal year 2003.

City of East Point, Georgia
Changes in Net Position - Governmental Activities
Last Ten Fiscal Years [1]
(accrual basis of accounting)
(in $1,000's)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses:										
General Government	$ 12,479	$ 12,015	$ 8,630	$ 6,902	$ 8,065	$ 5,820	$ 5,973	$ 4,578	$ 5,661	$ 5,397
Judicial System	644	499	555	672	606	587	666	530	642	615
Public Safety	21,755	17,933	22,031	21,198	21,652	21,788	21,259	17,849	20,825	18,203
Public Works	2,741	2,383	1,698	2,682	2,897	2,261	1,360	1,506	2,170	2,346
Culture and Recreation	-	-	1,481	1,412	1,424	1,392	991	1,015	1,403	1,456
Economic and Community Development	272	42	1,127	1,277	1,812	1,494	1,788	1,623	4,911	2,217
Interest and Fiscal Charges	2,672	2,973	3,277	1,970	2,554	1,601	1,235	1,304	1,198	697
Total Expenses	40,563	35,845	38,799	36,113	39,010	34,943	33,272	28,405	36,811	30,931
Program Revenues:										
Charges for services:										
General Government	5,121	3,787	1,501	1,536	1,857	2,228	2,340	2,402	2,414	293
Judicial System	-	-	-	-	1,736	1,597	1,200	2,176	1,297	
Public Safety	-	752	3,164	3,085	822	721	1,054	1,491	1,189	2,825
Public Works	-	22	22	5	47	29	34	12	-	-
Culture and Recreation	-	-	48	64	75	74	70	59	67	57
Economic and Community Development	-	-	-	-		-	-	-	-	2,243
Operating Grants and Contributions	764	393	567	353	934	513	561	1,928	-	-
Capital Grants and Contributions	1,506	-	-	-				-	-	-
Total Program Revenues	7,391	4,954	5,302	5,043	5,471	5,162	5,259	8,068	4,967	5,418
Net (Expense) Revenue	(33,172)	(30,891)	(33,497)	(31,070)	(33,539)	(29,781)	(28,013)	(20,337)	(31,844)	(25,513)
General Revenues:										
Taxes:										
Property	12,894	16,153	18,193	15,822	13,673	11,122	10,838	11,462	12,864	12,356
Sales	10,548	9,698	9,508	9,538	10,291	10,235	9,927	10,008	10,133	11,489
Public Utilities Franchise Taxes	915	1,253	986	1,101	1,026	1,117	1,047	1,068	1,353	1,038
Business Taxes	5,203	5,192	3,808	3,859	4,876	5,106	5,351	6,207	6,889	7,309
Unrestricted Grants and Contributions	356	151	-	-	-	-	-	-	-	-
Investment Earnings	146	37	114	4	5	3	4	2	1	8
Property Taxes for Debt Service						3,467	3,057	3,220	3,925	3,506
Miscellaneous	976	427	4,225	1,129	1,775	580	576	687	999	1,088
Total General Revenues	31,038	32,911	36,834	31,453	31,646	31,630	30,800	32,654	36,164	36,794
Transfers - Net	6,993	3,952	3,810	1,815	2,401	1,212	2,683	(480)	(479)	3,872
Change in Net Position	$ 4,859	$ 5,972	$ 7,147	$ 2,198	$ 508	$ 3,061	$ 5,470	$ 11,837	$ 3,842	$ 15,153

Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Changes in Net Position-Governmental Activities
Last Ten Fiscal Years [1]
(accrual basis of accounting)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses:										
General government	30.8%	33.5%	22.2%	19.1%	20.7%	16.7%	18.0%	16.1%	15.4%	17.4%
Judicial	1.6%	1.4%	1.4%	1.9%	1.6%	1.7%	2.0%	1.9%	1.7%	2.0%
Public safety	53.6%	50.0%	56.8%	58.7%	55.5%	62.4%	63.9%	62.8%	56.6%	58.9%
Public works	6.8%	6.6%	4.4%	7.4%	7.4%	6.5%	4.1%	5.3%	5.9%	7.6%
Culture and recreation	0.0%	0.0%	3.8%	3.9%	3.7%	4.0%	3.0%	3.6%	3.8%	4.7%
Economic and community development	0.7%	0.1%	2.9%	3.5%	4.6%	4.3%	5.4%	5.7%	13.3%	7.2%
Interest and fiscal charges	6.6%	8.3%	8.4%	5.5%	6.5%	4.6%	3.7%	4.6%	3.3%	2.3%
Total Expenses	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Program Revenues:										
Charges for services:										
General government	69.3%	76.4%	28.3%	30.5%	33.9%	43.2%	44.5%	29.8%	48.6%	5.4%
Judicial system	0.0%	0.0%	0.0%	0.0%	31.7%	30.9%	22.8%	27.0%	26.1%	0.0%
Public safety	0.0%	15.2%	59.7%	61.2%	15.0%	14.0%	20.0%	18.5%	23.9%	52.1%
Public works	0.0%	0.4%	0.4%	0.1%	0.9%	0.6%	0.6%	0.1%	0.0%	0.0%
Culture and recreation	0.0%	0.0%	0.9%	1.3%	1.4%	1.4%	1.3%	0.7%	1.3%	1.1%
Economic/community development	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	41.4%
Operating grants and contributions	10.3%	7.9%	10.7%	7.0%	17.1%	9.9%	10.7%	23.9%	0.0%	0.0%
Capital grants and contributions	20.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Total Program Revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
General Revenues:										
Taxes:										
Property	41.5%	49.1%	49.4%	50.3%	43.2%	35.2%	35.2%	35.1%	35.6%	33.6%
Sales	34.0%	29.5%	25.8%	30.3%	32.5%	32.4%	32.2%	30.6%	28.0%	31.2%
Public utilities franchise taxes	2.9%	3.8%	2.7%	3.5%	3.2%	3.5%	3.4%	3.3%	3.7%	2.8%
Business taxes	16.8%	15.8%	10.3%	12.3%	15.4%	16.1%	17.4%	19.0%	19.0%	19.9%
Unrestricted grants and contributions	1.1%	0.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Investment earnings	0.5%	0.1%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Property Taxes for Debt Service	0.0%	0.0%	0.0%	0.0%	0.0%	11.0%	9.9%	9.9%	10.9%	9.5%
Miscellaneous	3.2%	1.3%	11.5%	3.6%	5.6%	1.8%	1.9%	2.1%	2.8%	3.0%
Total General Revenues	100.1%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Changes in Net Position- Business-type Activities
Last Ten Fiscal Years
(accrual basis of accounting)
(in $1,000's)

Source	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses:										
Water and sewer	$ 10,740	$ 15,262	$ 14,665	$ 14,304	$ 14,175	$ 17,435	$ 17,953	$ 17,564	$ 17,082	$ 16,709
Electrical system	25,875	29,536	29,247	36,490	39,383	38,735	40,401	41,582	43,945	41,435
Storm Water						960	1,049	771	771	1,062
Solid waste management	3,705	3,754	3,814	3,565	4,109	4,132	3,686	3,258	3,381	3,394
Total Expenses	40,320	48,552	47,726	54,359	57,667	61,262	63,089	63,175	65,179	62,600
Program Revenues:										
Charges for services:										
Water and sewer	11,210	14,161	13,947	14,545	19,717	20,637	19,514	20,556	19,898	20,877
Electrical system	29,444	33,265	33,645	35,163	37,152	40,165	44,394	45,263	44,387	46,250
Storm Water	-	-	-	-	-	1,003	792	1,873	2,274	2,267
Solid waste management	3,511	3,987	3,815	3,621	3,938	3,973	4,076	4,036	4,069	4,255
Total Program Revenues	44,165	51,413	51,407	53,329	60,807	65,778	68,776	71,728	70,628	73,649
Net (Expense) Revenue	3,845	2,861	3,681	(1,030)	3,140	4,516	5,687	8,553	5,449	11,049
General Revenues:										
Investment earnings	1,467	1,300	20	(664)	128	1	194	42	51	139
Gain on sale of capital assets	-	-	-	148	-	-	-	-	-	-
Miscellaneous	2,000	2,280	4,206	5,831	1,318	4,742	5,577	2,374	4,432	3,347
Total General Revenues	3,467	3,580	4,226	5,315	1,446	4,743	5,771	2,416	4,483	3,486
Net Transfers Out	(6,993)	(3,952)	(3,810)	(1,815)	(2,401)	(1,212)	(2,683)	(17)	(2,441)	(3,872)
Change in Net Position	$ 319	$ 2,489	$ 4,097	$ 2,470	$ 2,185	$ 8,047	$ 8,775	$ 10,952	$ 7,491	$ 10,663

Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Changes in Net Position - Total
Last Ten Fiscal Years
(accrual basis of accounting)
(in $1,000's)

Source	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Expenses:										
Governmental activities[1]	$ 40,563	$ 35,845	$ 38,799	$ 36,113	$ 39,010	$ 34,943	$ 33,272	$ 28,405	$ 36,811	$ 30,931
Business-type activities[2]	40,320	48,552	47,726	54,359	57,667	61,262	63,089	63,175	65,179	62,600
Total Expenses	80,883	84,397	86,525	90,472	96,677	96,205	96,361	91,580	101,990	93,531
Program Revenues:										
Governmental activities[1]	7,391	4,954	5,302	5,043	5,471	5,162	5,259	8,068	4,967	5,418
Business-type activities[2]	44,165	51,413	51,407	53,329	60,807	65,778	68,776	71,728	70,628	73,649
Total Program Revenues	51,556	56,367	56,709	58,372	66,278	70,940	74,035	79,796	75,595	79,067
Net (Expense) Revenue	(29,327)	(28,030)	(29,816)	(32,100)	(30,399)	(25,265)	(22,326)	(11,784)	(26,395)	(14,464)
General Revenues:										
Governmental activities[1]	31,038	32,911	36,834	31,453	31,646	31,630	30,800	31,005	36,164	36,794
Business-type activities[2]	3,467	3,580	4,226	5,315	1,446	4,743	5,771	2,416	4,483	3,486
Total General Revenues	34,505	36,491	41,060	36,768	33,092	36,373	36,571	33,421	40,647	40,280
Change in Net Position	$ 5,178	$ 8,461	$ 11,244	$ 4,668	$ 2,693	$ 11,108	$ 14,245	$ 21,637	$ 14,253	$ 25,816

Notes:
[1] See Exhibit I
[2] See Exhibit III

City of East Point, Georgia

Governmental-wide Net Position by Category [1]

Last Ten Fiscal Years

(accrual basis of accounting)

(in $1,000's)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Governmental Activities										
Net invested in capital assets,	$ 31,963	$ 32,764	$ 34,606	$ 36,342	$ 38,474	$ 39,013	$ 40,145	$ 40,620	$ 42,144	$ 48,446
Restricted	2,027	2,227	4,379	4,951	6,572	8,160	10,042	13,032	11,504	9,586
Unrestricted	(7,827)	(3,571)	(417)	(529)	(3,774)	(3,464)	(1,008)	(24,407)	(16,900)	(2,178)
Subtotal Governmental Activities Net Position	26,163	31,420	38,568	40,764	41,272	43,709	49,179	29,245	36,748	55,854
Business-type Activities										
Net invested in capital assets,	$ 4,545	$ 4,399	$ 8,942	12,362	17,276	16,321	16,023	16,480	23,479	30,973
Restricted	26,994	21,298	-	-		-	-	-	-	-
Unrestricted	(24,219)	(15,888)	4,964	5,983	3,254	12,255	21,328	20,823	21,315	24,484
Subtotal Business-type Activities Net Position	7,320	9,809	13,906	18,345	20,530	28,576	37,351	37,303	44,794	55,457
Primary Government										
Net invested in capital assets,	36,508	37,163	43,548	48,704	55,750	55,334	56,168	57,100	65,623	79,419
Restricted	2,027	2,227	4,379	4,951	6,572	8,160	10,042	13,032	11,504	9,586
Unrestricted	(32,046)	(19,459)	4,547	5,454	(520)	8,791	20,320	(3,584)	4,415	22,306
Total Primary Government Net Position	$ 6,489	$ 19,931	$ 52,474	$ 59,109	$ 61,802	$ 72,285	$ 86,530	$ 66,548	$ 81,542	$ 111,311

Notes:

[1] Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets; restricted; and unrestricted. Net positions are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the City.

City of East Point, Georgia
Chart-Total Government-wide Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
($1,000's)

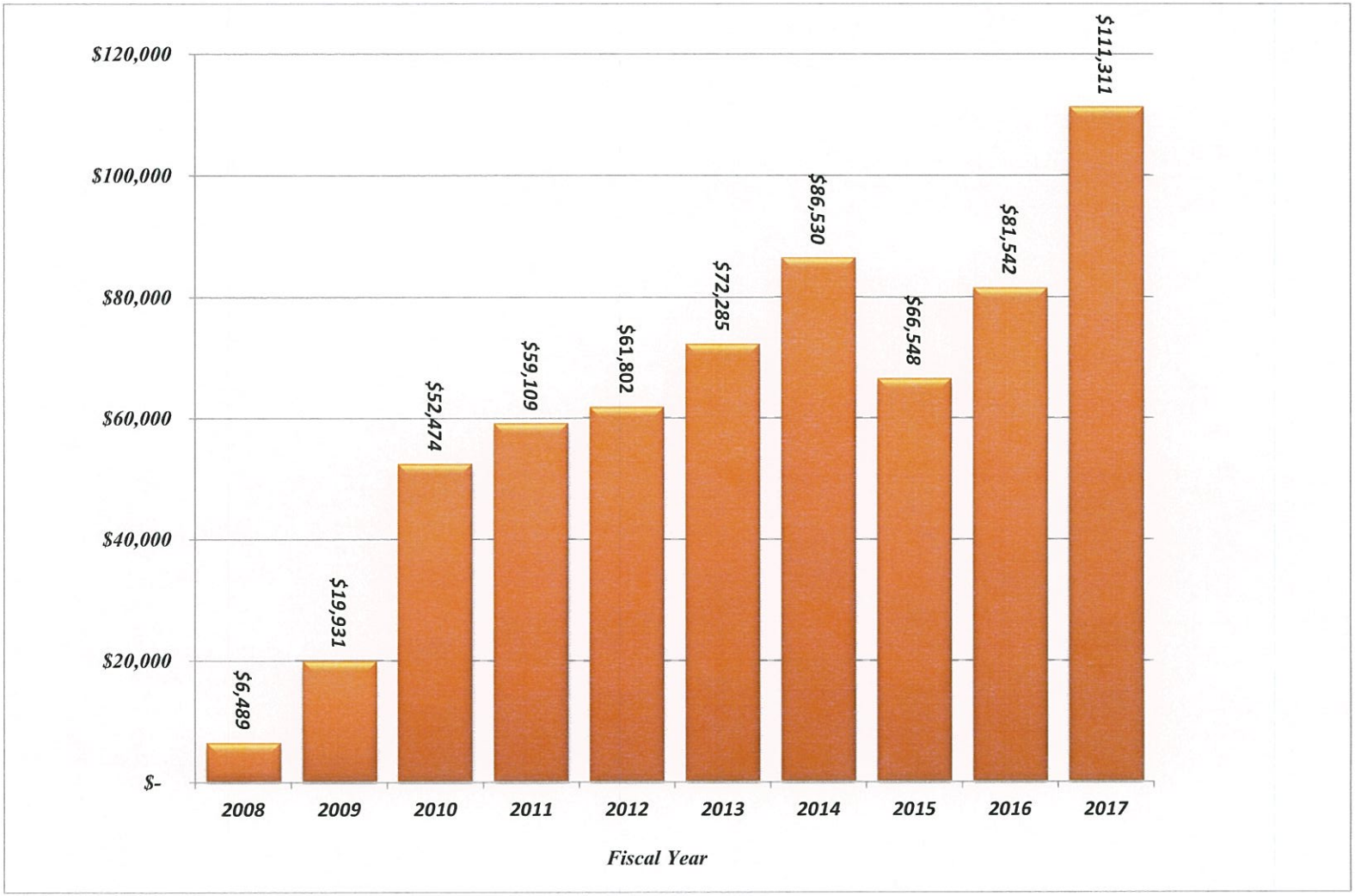


Exhibit VI

City of East Point, Georgia
General Governmental Revenues by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

Revenue Source	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Taxes	$ 30,514	$ 32,897	$ 31,967	$ 30,594	$ 30,131	$ 31,427	$ 28,196	$ 30,607	$ 34,533	$ 34,914
Licenses and permits	915	1,265	1,359	1,468	1,793	2,181	2,119	2,278	2,364	2,652
Intergovernmental	764	398	567	353	934	513	561	1,928	742	3,952
Charges for services	46	35	1,029	806	757	592	1,164	1,188	1,018	1,045
Fines and forfeitures	2,406	2,119	2,300	2,396	1,986	1,877	1,415	2,675	1,584	1,840
Investment earnings	144	37	114	4	5	3	3	2	1	8
Miscellaneous	3,041	586	4,228	1,148	1,775	439	576	687	999	931
Total revenues	$ 37,830	$ 37,337	$ 41,564	$ 36,769	$ 37,381	$ 37,032	$ 34,034	$ 39,365	$ 41,241	$ 45,342
% change from prior year	-13.5%	-1.3%	11.3%	-11.5%	1.7%	-0.9%	-8.1%	15.7%	4.8%	9.9%
Taxes	80.7%	88.1%	76.9%	83.2%	80.6%	84.9%	82.8%	77.8%	83.7%	77.0%
Licenses and permits	2.4%	3.4%	3.3%	4.0%	4.8%	5.9%	6.2%	5.8%	5.7%	5.8%
Intergovernmental	2.0%	1.1%	1.4%	1.0%	2.5%	1.4%	1.6%	4.9%	1.8%	8.7%
Charges for services	0.1%	0.1%	2.5%	2.2%	2.0%	1.6%	3.4%	3.0%	2.5%	2.3%
Fines and forfeitures	6.4%	5.7%	5.5%	6.5%	5.3%	5.1%	4.2%	6.8%	3.8%	4.1%
Investment earnings	0.4%	0.1%	0.3%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Miscellaneous	8.0%	1.6%	10.2%	3.1%	4.7%	1.2%	1.7%	1.7%	2.4%	2.1%
Total revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:
[1] Includes all governmental fund types.

Data Source:
Applicable years' comprehensive annual financial report.

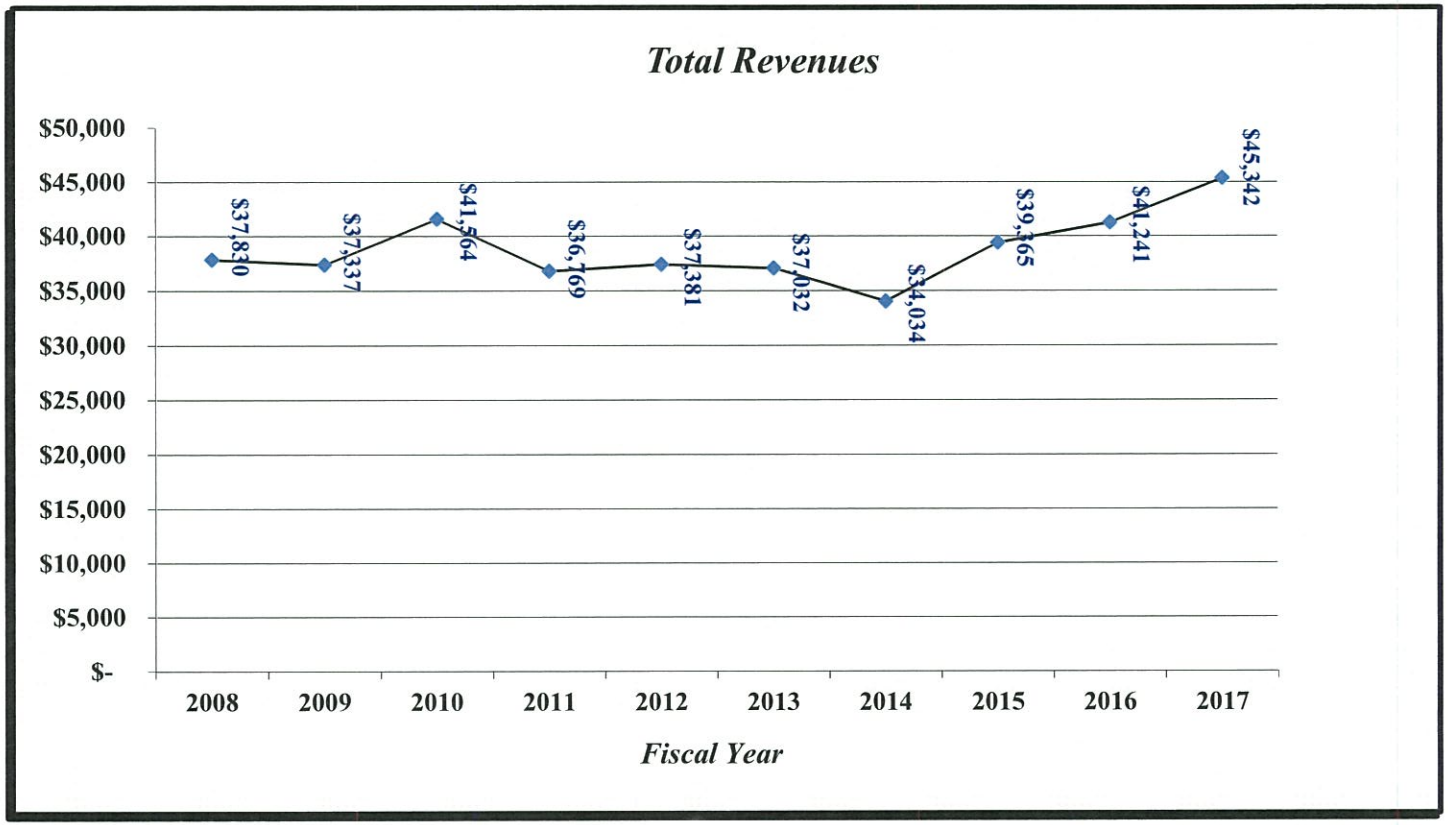
City of East Point, Georgia

Chart-Total General Governmental Revenues

Last Ten Fiscal Years

(modified accrual basis of accounting)

(in $1,000's)



0

Tax Revenues by Source - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

For The Fiscal Year Ended June 30,	Property	Local Option Sales	Franchise	Other [1]	Total
	Amounts				
2008	14,033	10,548	1,563	4,370	30,514
2009	17,004	9,698	1,253	4,942	32,897
2010	17,666	9,508	986	3,807	31,967
2011	15,863	9,538	1,100	4,093	30,594
2012	13,673	10,291	1,026	5,140	30,130
2013	10,794	10,235	1,117	3,023	25,169
2014	10,839	9,927	1,047	5,351	27,164
2015	11,462	10,008	1,068	6,207	28,745
2016	12,864	10,133	1,353	6,889	31,239
2017	12,356	11,489	1,038	7,309	32,192
% Change in Dollars Over 10 Years	136.1%	12.4%	21.6%	190.6%	74.1%
	Percentage of Total				
2008	46.0%	34.6%	5.1%	14.4%	100.1%
2009	51.7%	29.5%	3.8%	15.1%	100.1%
2010	55.3%	29.7%	3.1%	11.9%	100.0%
2011	51.9%	31.2%	3.6%	13.4%	100.0%
2012	45.4%	34.2%	3.4%	17.1%	100.0%
2013	42.9%	40.7%	4.4%	12.0%	100.0%
2014	39.9%	36.5%	3.9%	19.7%	100.0%
2015	39.9%	34.8%	3.7%	21.6%	100.0%
2016	41.2%	32.4%	4.3%	22.1%	100.0%
2017	38.4%	35.7%	3.2%	22.7%	100.0%

Notes:

[1] Includes insurance premium taxes, alcoholic beverage taxes, hotel/motel taxes and other taxes.

Data Source:

Applicable years' comprehensive annual financial report.

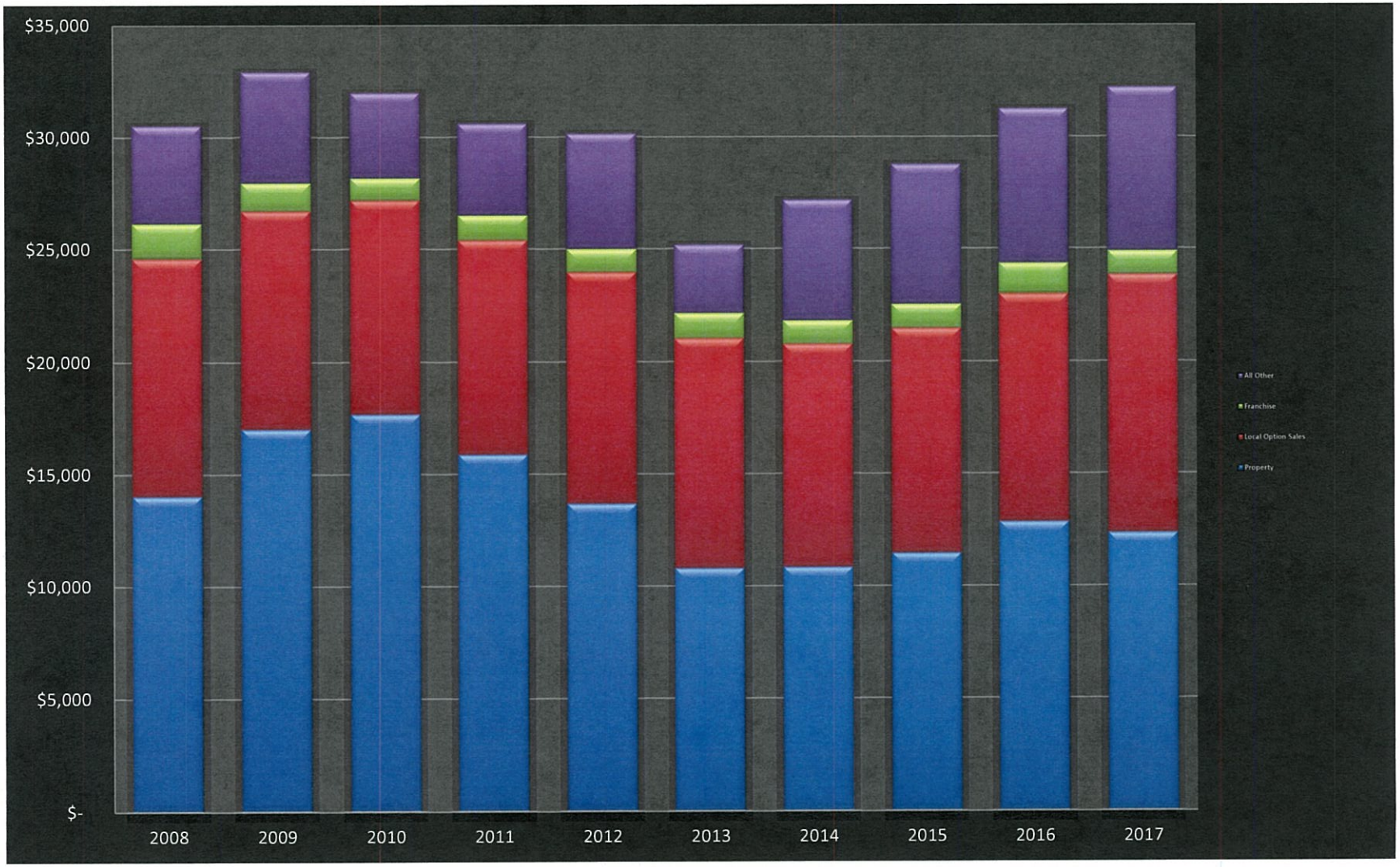
City of East Point, Georgia

Chart-Tax Revenues by Source - Governmental Funds

Last Ten Fiscal Years

(modified accrual basis of accounting)

(in $1,000's)



City of East Point, Georgia
General Governmental Expenditures by Function
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

Function	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Current:										
General government	$ 12,179	$ 11,450	$ 8,629	$ 6,662	$ 7,505	$ 5,384	$ 5,470	$ 4,587	$ 6,009	$ 8,799
Judicial	644	499	555	664	595	579	626	586	740	2,755
Public safety	21,913	17,862	22,031	19,689	21,036	21,511	22,006	20,106	22,672	16,676
Public works	1,773	1,587	1,699	1,585	1,889	1,272	958	1,044	1,371	1,387
Culture and recreation	-	-	1,481	1,198	1,185	1,167	855	917	1,287	1,864
Planning/community development	297	78	1,127	1,263	1,797	1,462	1,768	1,775	5,118	6,007
Total Current	36,806	31,476	35,522	31,061	34,007	31,375	31,683	29,015	37,197	37,488
% Change From Prior Year	-6.6%	-14.5%	12.9%	-12.6%	9.5%	-7.7%	1.0%	-8.4%	28.2%	0.8%
Capital Outlay	2,814	164	1,114	2,885	1,707	1,765	1,881	257	2,890	-
% Change From Prior Year	-49.7%	-94.2%	579.3%	159.0%	-40.8%	3.4%	6.6%	-86.3%	1024.5%	-100.0%
Debt Service										
Principal	1,820	2,154	3,236	3,520	3,045	790	1,710	1,777	1,353	1,200
Interest and fees	2,672	2,973	3,037	1,890	1,739	1,572	1,475	1,372	1,370	583
Total Debt Service	4,492	5,127	6,273	5,410	4,784	2,362	3,185	3,149	2,723	1,783
% Change From Prior Year	-8.1%	14.1%	22.4%	-13.8%	-11.6%	-50.6%	34.8%	-1.1%	-13.5%	-34.5%
Total Expenditures	$ 44,112	$ 36,767	$ 42,909	$ 39,356	$ 40,498	$ 35,502	$ 36,749	$ 32,421	$ 42,810	$ 39,271
% Change From Prior Year	-11.6%	-16.7%	16.7%	-8.3%	2.9%	-12.3%	3.5%	-11.8%	32.0%	-8.3%
Debt Service as a % of Noncapital Expenditures	10.9%	14.0%	15.0% [b]	14.8%	12.3%	7.0%	9.1%	9.8%	6.8%	4.5%

Notes:
[1] Includes all governmental fund types.

Data Source:
Applicable years' comprehensive annual financial report.

Exhibit IX

City of East Point, Georgia

General Governmental Current Expenditures by Function
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

Function	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Current:										
General government	$ 12,179	$ 11,450	$ 8,629	$ 6,662	$ 7,505	$ 5,384	$ 5,470	$ 4,587	$ 6,009	$ 8,799
Judicial	644	499	555	664	595	579	626	586	740	2,755
Public safety	21,913	17,862	22,031	19,689	21,036	21,511	22,006	20,106	22,672	16,676
Public works	1,773	1,587	1,699	1,585	1,889	1,272	958	1,044	1,371	1,387
Parks, recreation and culture	-	-	1,481	1,198	1,185	1,167	855	917	1,287	1,864
Planning/community development	297	78	1,127	1,263	1,797	1,462	1,768	1,775	5,118	6,007
Debt service	-	-	6,273	5,410	4,784	2,362	3,185	3,149	2,723	1,783
Total Current	$ 36,806	$ 31,476	$ 41,795	$ 36,471	$ 38,791	$ 33,737	$ 34,868	$ 32,164	$ 39,920	$ 39,271
Current:										
General government	33.1%	36.4%	20.6%	18.3%	19.3%	16.0%	15.7%	14.3%	15.1%	22.4%
Judicial	1.7%	1.6%	1.3%	1.8%	1.5%	1.7%	1.8%	1.8%	1.9%	7.0%
Public safety	59.5%	56.7%	52.7%	54.0%	54.2%	63.8%	63.1%	62.5%	56.8%	42.5%
Public works	4.8%	5.0%	4.1%	4.3%	4.9%	3.8%	2.7%	3.2%	3.4%	3.5%
Parks, recreation and culture	0.0%	0.0%	3.5%	3.3%	3.1%	3.5%	2.5%	2.9%	3.2%	4.7%
Planning/community development	0.8%	0.2%	2.7%	3.5%	4.6%	4.3%	5.1%	5.5%	12.8%	15.3%
Debt service	-	-	-	15%	12%	7%	9%	10%	7%	5%
Total Current	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:
[1] Includes all governmental fund types.

Data Source:
Applicable years' comprehensive annual financial report.

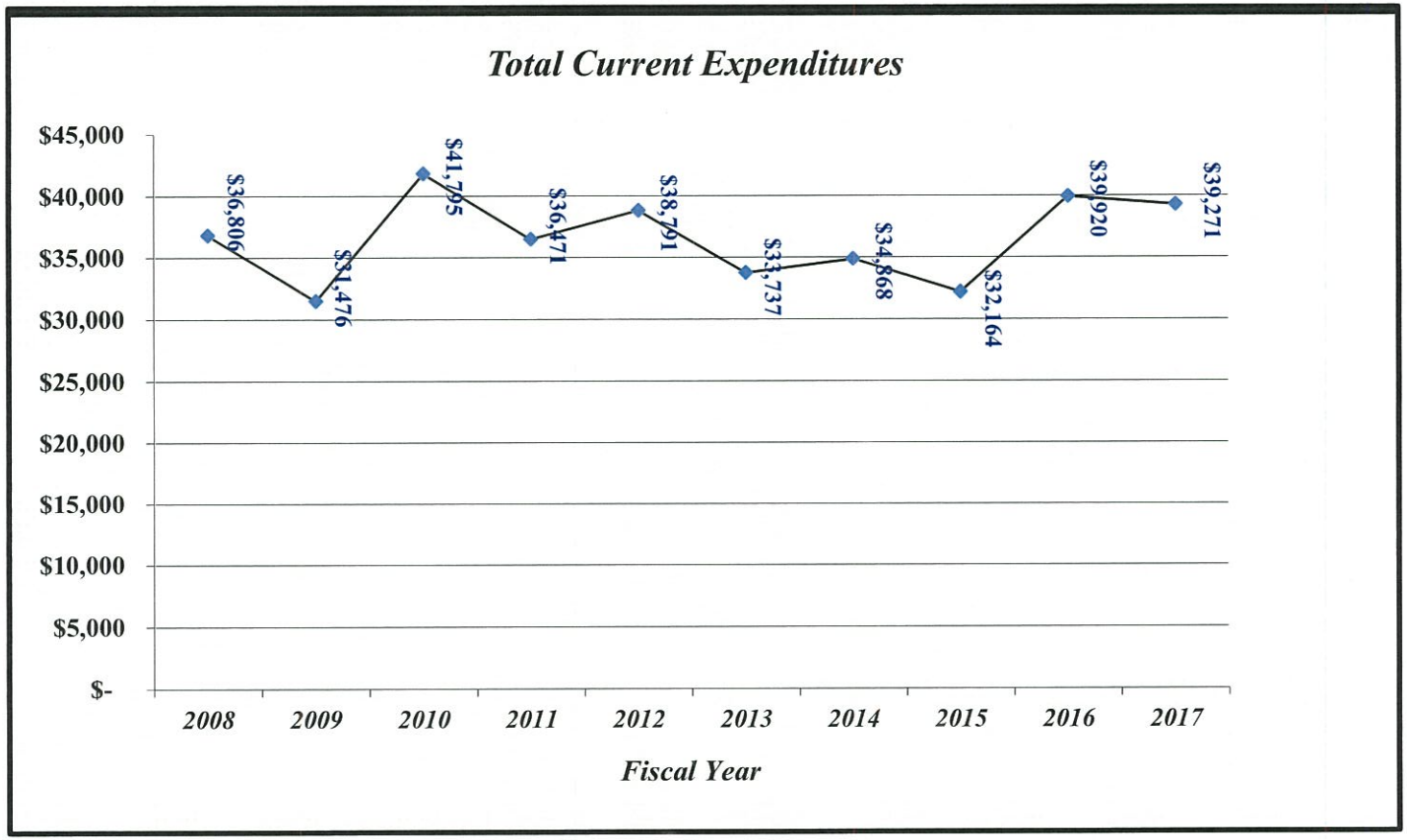
City of East Point, Georgia

Chart-Total General Governmental Current Expenditures

Last Ten Fiscal Years

(modified accrual basis of accounting)

($1,000's)

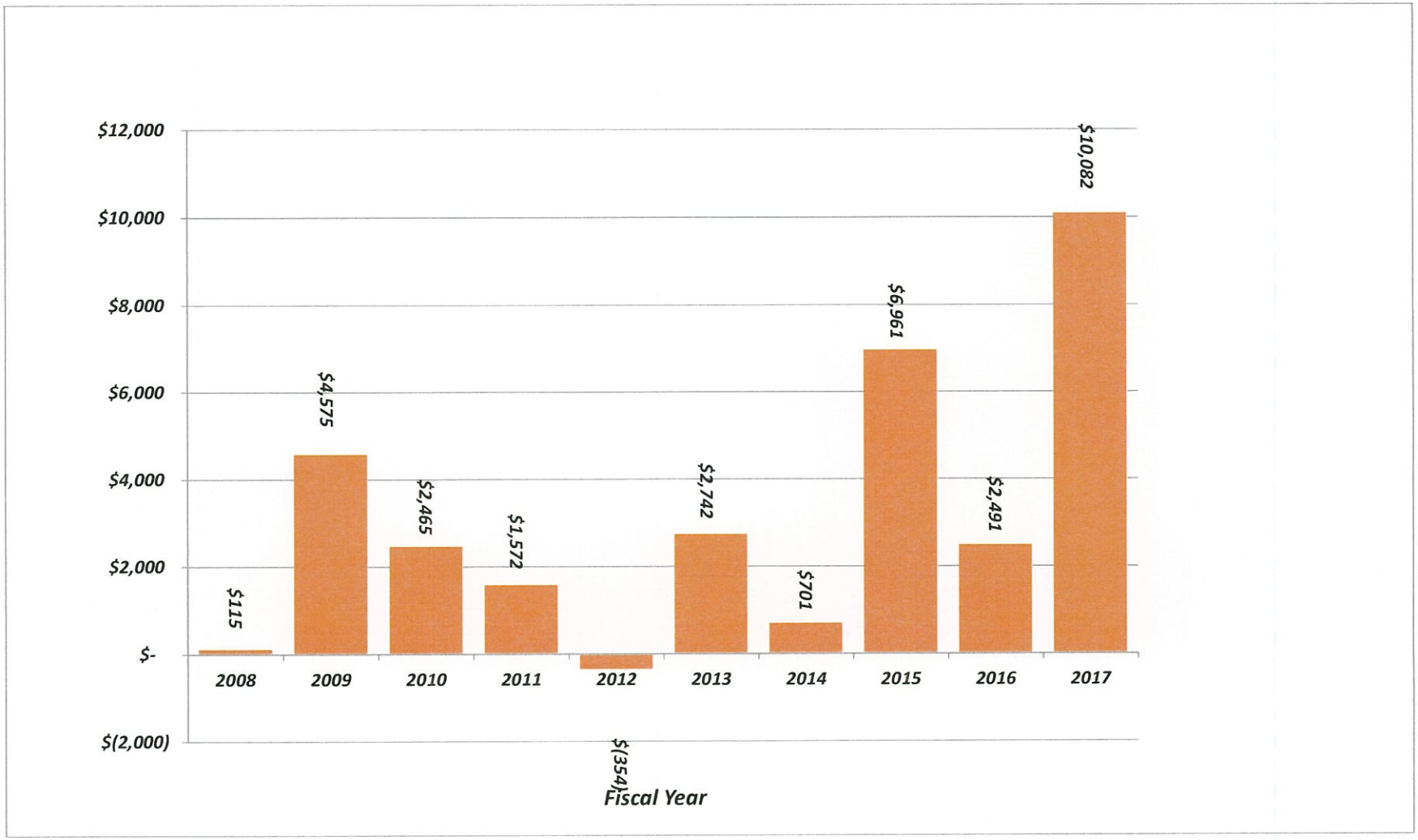


City of East Point, Georgia
Summary of Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(in $1,000's)

Source	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Total Revenues	$ 37,830	$ 37,337	$ 41,564	$ 36,769	$ 37,381	$ 37,032	$ 34,034	$ 39,365	$ 41,241	$ 45,342
Total Expenditures	44,112	36,767	42,909	39,356	40,498	35,502	36,749	32,421	42,810	39,271
Excess (Deficiency) of Revenues Over (Under) Expenditures	(6,282)	570	(1,345)	(2,587)	(3,117)	1,530	(2,715)	6,944	(1,569)	6,071
Other Financing Sources (Uses)										
Sale of capital assets	76	53	-	-						20
Inception of capital lease	-	-	-	1,194	362	-	734	-	-	-
Issuance of capital lease	-	-	-	-	-	-	-	-	-	119
Issuance of bonds	-	-	-	1,150		-	-	-	1,619	
Transfers in (out)	6,321	3,952	3,810	1,815	2,401	1,212	2,682	17	2,441	3,872
Total Other Financing Sources (Uses)	6,397	4,005	3,810	4,159	2,763	1,212	3,416	17	4,060	4,011
Net Change in Fund Balances	$ 115	$ 4,575	$ 2,465	$ 1,572	$ (354)	$ 2,742	$ 701	$ 6,961	$ 2,491	$ 10,082

Data Source:
Applicable years' comprehensive annual financial report.

City of East Point, Georgia
Chart-Changes in Fund Balances - Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)



Fund Balances - Governmental Funds
Fiscal Years 2008 - 2017
(modified accrual basis of accounting)
(in $1,000's)

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Fund										
Restricted	$ 52	$ 176	$ 32	$ 274	$ 284	$ -	$ -	$ -	$ -	$ -
Unassigned	(6,304)	(2,408)	3,286	3,805	1,365	2,944	2,879	5,497	9,524	15,729
Subtotal General Fund	(6,252)	(2,232)	3,318	4,079	1,649	2,944	2,879	5,497	9,524	15,729
General Fund Percentage Change	-327.3%	-64.3%	-248.7%	22.9%	-59.6%	78.5%	-2.2%	90.9%	73.3%	65.2%
All Other Governmental Funds										
Restricted										
Special Revenue Funds	601	-	551	429	139	356	429	3,949	2,510	3,464
Debt Service Funds	1,426	2,051	3,829	4,229	5,828	6,933	6,346	5,875	5,467	830
Capital Projects Funds	-	176	-	293	605	870	3,267	3,208	3,527	5,292
Subtotal All Other Governmental Funds	2,027	2,227	4,380	4,951	6,572	8,159	10,042	13,032	11,504	9,586
All Other Governmental Funds Percentage Change	-138.3%	9.9%	96.7%	13.0%	32.7%	24.1%	23.1%	29.8%	-11.7%	-16.7%
Total Governmental Funds										
Restricted	52	176	32	274	284	-	-	-	-	-
Unassigned	(4,277)	(181)	7,666	8,756	7,937	11,103	12,921	18,529	21,028	25,315
Total Governmental Funds	$ (4,225)	$ (5)	$ 7,698	$ 9,030	$ 8,221	$ 11,103	$ 12,921	$ 18,529	$ 21,028	$ 25,315
All Governmental Funds Percentage Change	-177.8%	-99.9%	-153960.0%	17.3%	-9.0%	35.1%	16.4%	43.4%	13.5%	20.4%

Data Source:
Applicable years' comprehensive annual financial report.

Exhibit XIA

City of East Point, Georgia
Fund Balances - Governmental Funds
June 30, 2017
(modified accrual basis of accounting)

General Fund	**2017**	**2016**
Nonspendable	1,220,154	1,157,356
Unassigned	$ 15,729,029	$ 9,523,551
Total General Fund	16,949,183	10,680,907
General Fund Percentage Change	65.2%	73.3%
All Other Governmental Funds		
Restricted		
Special Revenue Funds	3,464,504	2,509,632
Debt Service Fund	829,362	5,467,394
Capital Projects Funds	5,292,270	3,526,704
Subtotal All Other Governmental Funds	9,586,136	11,503,730
All Other Governmental Funds Percentage Change	-16.7%	-11.7%
Total Governmental Funds		
Nonspendable	1,220,154	1,157,356
Restricted	9,586,136	11,503,730
Unassigned	15,729,029	9,523,551
Total Governmental Funds	$ 26,535,319	$ 22,184,637
All Governmental Funds Percentage Change	43.4%	13.5%

Data Source:
June 30, 2017 comprehensive annual financial report.

City of East Point, Georgia

Taxable Assessed Value[1] and Estimated Actual Value of Property By Type
Last Ten Calendar Years

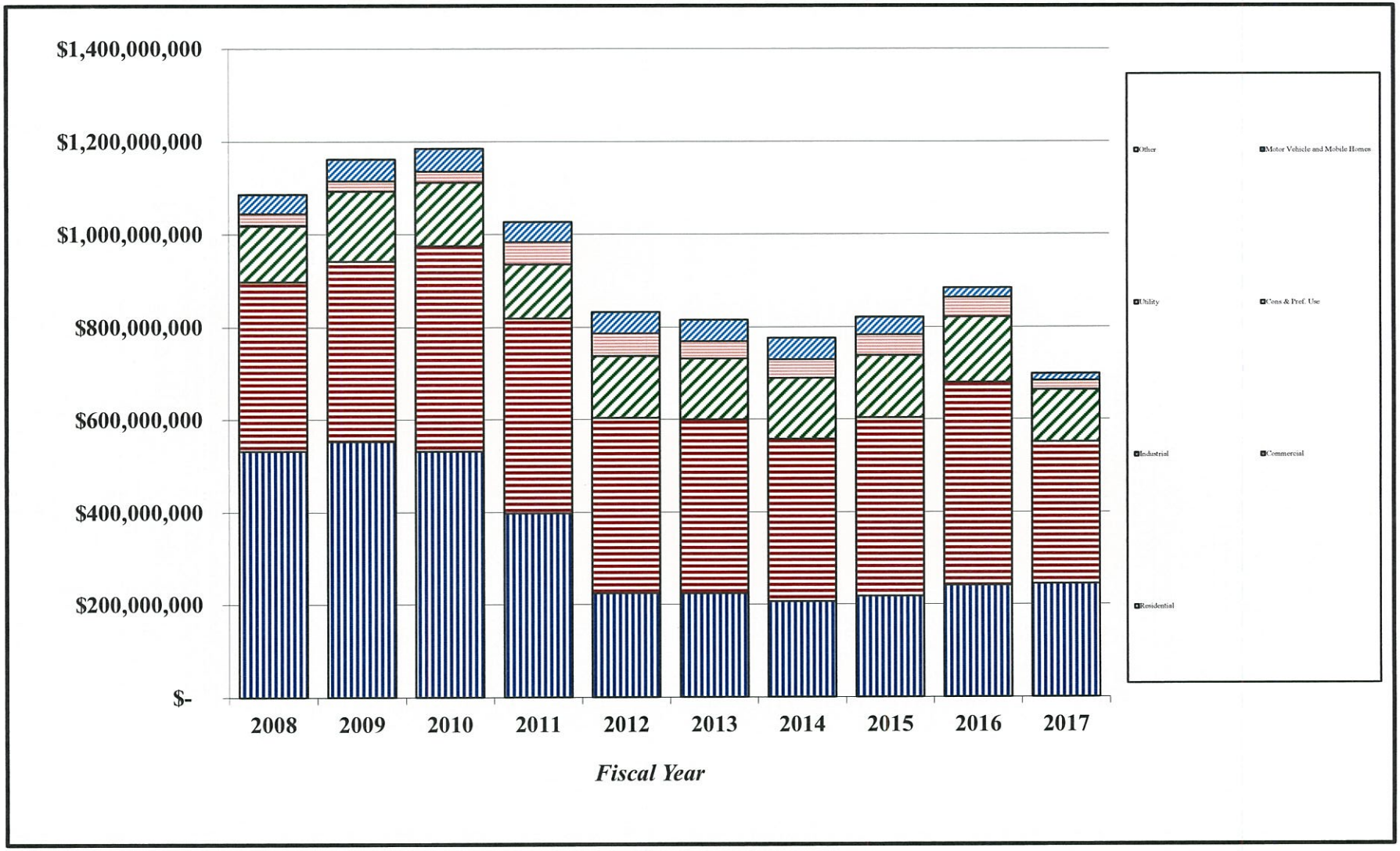
Fiscal Year Ended June 30,[2]	Residential Property	Commercial Property	Industrial Property	Preferential & Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property[3]	Less: Tax Exempt Property	Total Taxable Assessed Value[1]	Total Direct Tax Rate[4]	Estimated Actual Value	Annual Percentage Change
Amounts												
2008	532,435,830	365,294,360	120,100,440	1,105,960	25,842,460	41,017,609	66,583	24,399,935	1,061,463,307	14.750	2,653,658,268	16.5%
2009	552,971,490	389,390,570	150,050,930	335,240	22,036,051	46,685,620	58,205	25,181,220	1,136,346,886	14.750	2,840,867,215	7.1%
2010	531,952,950	442,895,180	136,849,230	335,240	23,238,120	49,416,700	120,249	33,374,630	1,151,433,039	14.750	2,878,582,598	1.3%
2011	398,209,340	421,109,940	116,160,480	319,480	48,152,647	42,619,270	37,355	43,768,359	982,840,153	14.750	2,457,100,383	-14.6%
2012	223,862,940	379,720,170	133,627,240	317,080	48,832,166	46,234,219	-	38,846,977	793,746,838	13.750	1,984,367,095	-19.2%
2013	223,591,069	376,109,208	131,958,495	103,021	37,365,180	46,234,215	-	49,850,249	765,510,939	15.000	1,913,777,348	-3.6%
2014	206,056,709	351,152,289	131,933,317	15,312	40,087,643	46,234,215	-	55,363,690	720,115,795	15.000	1,800,289,488	-5.9%
2015	217,466,640	385,924,550	134,977,520	394,400	43,952,308	38,152,719	18,940	46,764,322	774,122,755	15.000	1,935,306,888	7.5%
2016	240,908,980	438,926,400	141,629,070	394,400	42,009,836	20,844,569	-	73,060,902	811,652,353	15.000	2,029,130,883	4.8%
2017	244,496,547	306,950,650	111,893,029	394,400	19,447,858	15,116,569	12,871	101,341,160	596,970,764	15.000	1,492,426,910	-26.4%
*	$ 337,195,250	$ 385,747,332	$ 130,917,975	$ 371,453	$ 35,096,427	$ 39,059,788	$ 31,420	$ 49,195,144	$ 879,420,283		$ 2,198,550,707	
**	-54.1%	-16.0%	-6.8%	-64.3%	-24.7%	-63.1%	-80.7%	315.3%	-43.8%		-43.8%	
Percentage of Total												
2008	49.0%	33.6%	11.1%	0.1%	2.4%	3.8%	0.0%	2.3%	97.7%			
2009	47.6%	33.5%	12.9%	0.0%	1.9%	4.0%	0.0%	2.2%	97.8%			
2010	44.9%	37.4%	11.6%	0.0%	2.0%	4.2%	0.0%	2.9%	97.1%			
2011	38.8%	41.0%	11.3%	0.0%	4.7%	4.2%	0.0%	4.5%	95.5%			
2012	26.9%	45.6%	16.0%	0.0%	5.9%	5.6%	0.0%	4.9%	95.1%			
2013	27.4%	46.1%	16.2%	0.0%	4.6%	5.7%	0.0%	6.5%	93.5%			
2014	26.6%	45.3%	17.0%	0.0%	5.2%	6.0%	0.0%	7.7%	92.3%			
2015	26.5%	47.0%	16.4%	0.0%	5.4%	4.6%	0.0%	6.0%	94.0%			
2016	27.2%	49.6%	16.0%	0.0%	4.7%	2.4%	0.0%	9.0%	91.0%			
2017	35.0%	44.0%	16.0%	0.1%	2.8%	2.2%	0.0%	17.0%	83.0%			

* Dollar average for ten years.
** Percentage change in dollars over ten years.

Notes:
[1] All property is assessed at 40% of fair market value.
[2] The tax year is one year prior to the fiscal year.
[3] Generally includes timber and heavy equipment.
[4] Tax rates expressed in rate per $1,000

Data Source:
Georgia Department of Revenue, Tax Digest Consolidation Summary, http://www.etax.dor.ga.gov/PTD/cds/csheets/index.aspx

City of East Point, Georgia
Chart-Total Assessed Value
Last Ten Fiscal Years
(modified accrual basis of accounting)



City of East Point, Georgia
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $1,000 of assessed taxable value)

	Direct				Overlapping [1]		
Fiscal Year	Basic Rate	General Obiligation Debt Service	Other Specify	Total Direct Rate	State of Georgia[2]	Fulton County	Fulton County School Board
2008	10.68	4.07	-	14.750	0.250	10.281	18.091
2009	10.68	4.07	-	14.750	0.250	10.281	17.502
2010	10.68	4.07	-	14.750	0.250	10.281	17.502
2011	10.68	4.07	-	14.750	0.250	10.281	18.502
2012	13.75	-	-	13.750	0.200	10.281	18.502
2013	15.00	-	-	13.750	0.150	10.211	18.502
2014	15.00	-	-	15.000	0.100	11.781	18.502
2015	15.00	-	-	15.000	0.050	10.500	18.502
2016	15.00	-	-	15.000	0.050	10.500	18.502
2017	15.00	-	-	15.000	0.050	10.500	18.502

Notes:

[1] Overlapping rates are those of governments that overlap the City's geographic boundaries.

[2] The State of Georgia levies one quarter of one mill on each City's taxable property to help finance their certification of each Georgia city's tax digest.

Data Source:

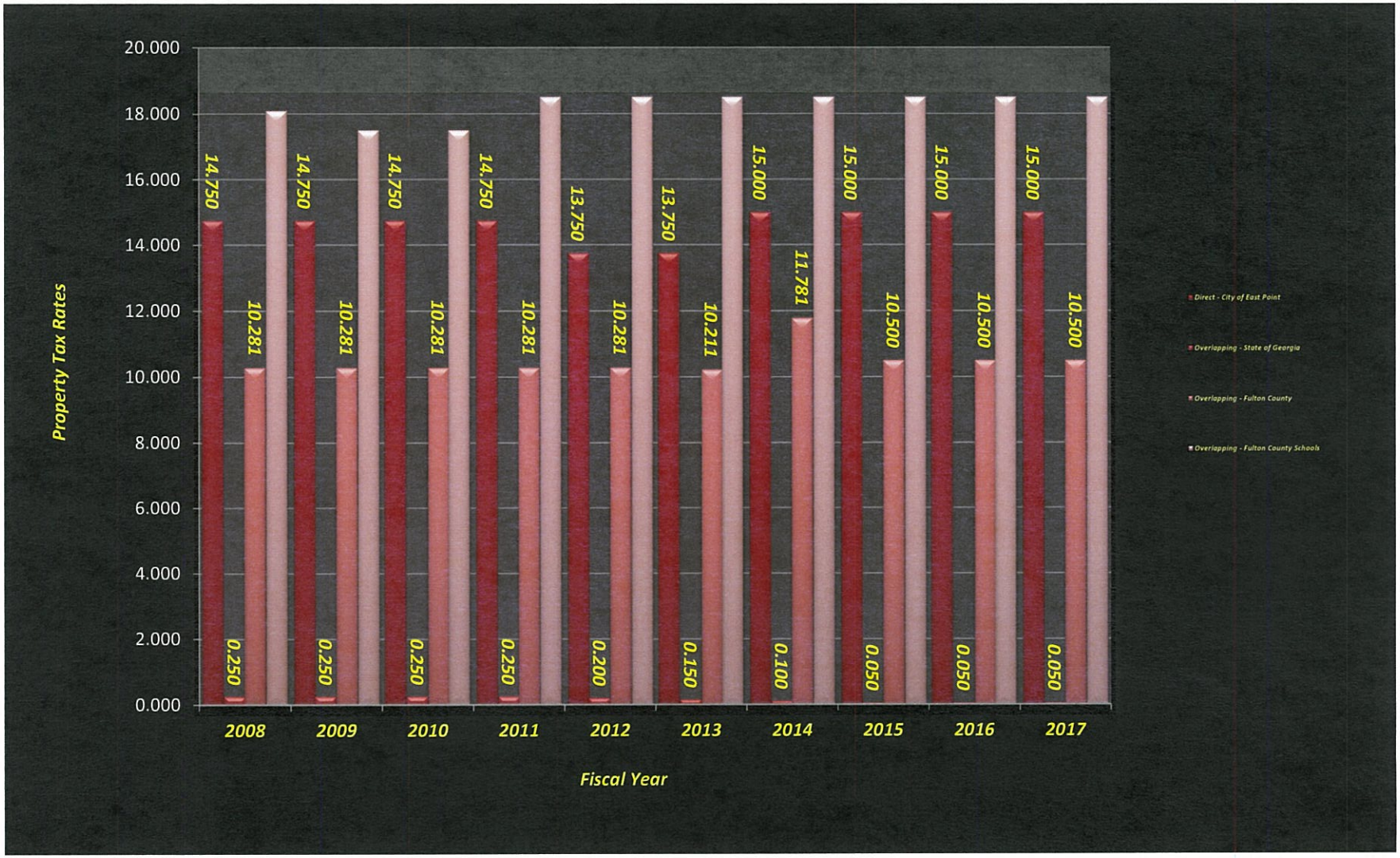
Georgia Department of Revenue, Property Tax Division, http://www.etax.dor.ga.gov/PTD/cds/csheets/millrate.aspx

City of East Point, Georgia

Chart-Direct and Overlapping Property Tax Rates

Last Ten Fiscal Years

(rate per $1,000 of assessed taxable value)



City of East Point, Georgia

Property Tax Levies and Collections
Last Ten Fiscal Years
(in $1,000)

Fiscal Year	Taxes Levied for the Calendar Year	Collected Within the Fiscal Year of The Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes [1,3]	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2008	14,742,245	12,478,414	84.64%	(395,027)	12,083,387	81.96%	2,658,858	18.04%
2009 [3]	16,988,643	13,753,805	80.96%	921,203	14,675,008	86.38%	2,313,635	13.62%
2010 [3]	17,490,805	11,913,969	68.12%	2,979,029	14,892,999	85.15%	2,597,807	14.85%
2011	14,799,156	11,181,875	75.56%	1,205,423	12,387,297	83.70%	2,411,859	16.30%
2012	10,615,451	9,777,328	92.10%	397,778	10,175,106	95.85%	440,345	4.15%
2013	10,227,564	9,373,388	91.65%	672,958	10,046,346	98.23%	181,218	1.77%
2014	9,613,404	8,430,549	87.70%	604,404	9,034,953	93.98%	578,451	6.02%
2015	10,995,482	9,339,031	84.94%	49,055	9,388,086	85.38%	1,607,396	14.62%
2016	11,690,611	9,547,737	81.67%	865,555	10,413,292	89.07%	1,277,319	10.93%
2017	11,947,915	10,255,785	85.84%	156,116	10,411,901	87.14%	1,536,014	12.86%

Notes:

[1] The amounts reported in the total uncollected taxes column are the uncollected taxes for each tax levy.

[2] When restating this exhibit to reflect the requirements of GASB Statement No. 44, the collections in the prior year have been applied to the year prior to collection, since restating this table was not practicable. As a result, some years report more than a 100% collection rate.

[3] A large portion of the Fulton tax digest was protested, resulting in lower property tax collections.

Data Source:
City Tax Office

City of East Point, Georgia
Principal Property Taxpayers
Fiscal Years Ended June 30, 2017 and 2008

2017				2008			
Principal Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Principal Taxpayer**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
BRE DDR BR Camp Creek GA, LLC	$ 28,137,400	1	19.91%	NAP Camp Creek Marketplace, LLC	$ 17,752,560	1	15.28%
Dule Realty Limited Partnership	24,256,600	2	17.17%	Bellsouth Telecommunications	17,222,396	2	14.83%
Landmark at Creekside Grand, LLC	19,208,113	3	13.59%	Duke Realty Limited	17,009,480	3	14.64%
Duke Realty Limited	10,559,592	4	7.47%	Owens Brockway Glass Container	12,989,068	4	11.18%
Owens Illnois Glass Container	8,368,360	5	5.92%	Newell Recycling of Atlanta, Inc.	10,456,964	5	9.00%
Owens Brockway Glass Container	14,208,458	6	10.06%	Duke Weeks Realty	9,263,280	6	7.97%
HPT IHG Three Properties, LLC	9,525,680	7	6.74%	Tenet South Fulton, Inc.	5,315,372	7	4.58%
Atlanta Hotel Group, LLC	9,451,320	8	6.69%	Oxford Ridge JV, LLC	8,845,880	8	7.61%
Redwine Investment Group, LLC	9,440,000	9	6.68%	HPT IHG Three Properties, LLC	10,285,000	9	8.85%
PCC Apartments, LLC	8,141,440	10	5.76%	Village Highlands Apt. LLC	7,024,080	10	6.05%
Total Principal Taxpayers	141,296,963		100.00%	**Total Principal Taxpayers**	116,164,080		100.00%
Total	$ 141,296,963		100.00%	**Total**	$ 116,164,080		100.00%

Data Source:
City Tax Office

City of East Point, Georgia
Direct and Overlapping Sales Tax Rates
Last Ten Calendar Years

Calendar Year	Direct	Overlapping				Total Direct and Overlapping Rates
	City LOST [1]	Fulton County	State of Georgia	Fulton County Schools [2]	MARTA [3]	
2008	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2009	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2010	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2011	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2012	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2013	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2014	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2015	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2016	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%
2017	1.00%	1.00%	4.00%	1.00%	1.00%	8.00%

Notes:

[1] The local option sales tax (LOST) was approved by referendum effective January 1, 1979 and is effective indefinitely. The City is required to reduce their property tax millage rate in the current year by the amount of these taxes collected in the prior year.

2 An education special purpose local option sales tax was approved effective July 1, 2002 and expired June 30, 2007. The current education special purpose local option sales tax was approved effective July 1, 2007 and expires June 30, 2012. The latter tax is being used to construct new school buildings and renovate existing school buildings.

[3] This sales tax rate is levied in counties in the Metropolitian Atlanta Rapid Transit Authority (MARTA) district which have a service contract with MARTA, currently Fulton and DeKalb counties.

Data Source:

Georgia Department of Revenue, Sales and Use Tax Division,
https://etax.dor.ga.gov/salestax/salestaxrates/LGS_2009_Apr_Rate_Chart_Historical_rates_09.pdf

City of East Point, GA
Taxable Sales by Group
Calendar Years 2013 - 2017 [1]

By Group	2013 Amount	2013 Percentage	2014 Amount	2014 Percentage	2015 Amount	2015 Percentage	2016 Amount	2016 Percentage	2017 Amount	2017 Percentage
NAICS codes:[3]										
General merchandise	$ 28,179,964	12.04%	$ 29,146,564	12.12%	$ 31,234,717	13.35%	$ 31,652,670	12.36%	$ 30,663,321	11.95%
Food/bars	47,043,378	20.10%	49,286,493	20.49%	54,362,550	23.23%	57,362,048	22.40%	58,867,298	22.95%
Manufacturing	11,716,551	5.01%	14,266,565	5.93%	15,973,665	6.82%	14,103,714	5.51%	13,390,041	5.22%
Utilities	14,981,688	6.40%	15,136,835	6.29%	15,801,756	6.75%	15,957,408	6.23%	15,228,555	5.94%
Other retail	27,227,974	11.63%	27,820,049	11.56%	30,114,852	12.87%	30,738,498	12.00%	30,099,007	11.73%
Wholesale	21,436,441	9.16%	23,935,444	9.95%	23,969,328	10.24%	21,771,372	8.50%	21,605,952	8.42%
Automotive	15,958,084	6.82%	5,649,713	2.35%	5,564,930	2.38%	5,942,980	2.32%	6,178,485	2.41%
Home furnishings	18,673,598	7.98%	19,733,122	8.20%	21,417,891	9.15%	22,272,713	8.70%	21,801,152	8.50%
Miscellaneous services	29,852,582	12.75%	34,206,716	14.22%	31,841,924	13.60%	32,394,742	12.65%	34,598,114	13.49%
Other services	6,378,851	2.73%	6,947,938	2.89%	5,137,071	2.19%	6,604,149	2.58%	6,956,901	2.71%
Accommodations	11,093,628	4.74%	12,277,581	5.10%	13,735,013	5.87%	14,557,671	5.68%	14,296,247	5.57%
Construction	1,506,247	0.64%	2,159,087	0.90%	2,547,889	1.01%	2,774,416	1.08%	2,842,530	1.11%
Total Taxable Sales	$ 234,048,986	100.00%	$ 240,566,109	100.00%	$ 251,701,587	107.47%	$ 256,132,380	100.00%	$ 256,527,605	100.00%
Total percentage change		1.4%		2.8%		4.6%		1.8%		0.2%

Notes:

[1] Last five years of data is available.

[2] Information only available for the total Fulton County.

[3] North American Industry Classification System (NAICS)

Data Source:
Georgia Department of Revenue
Local Government Services Division

City of East Point, Georgia
Number of Utility Customer Accounts at Year-end
By Service
Last Ten Fiscal Years

Fiscal Year	Electric		Water		Total	
	Number	% Change	Number	% Change	Number	% Change
2008	15,146	-6.7%	15,146	-6.7%	30,292	-6.7%
2009	15,502	2.4%	15,502	2.4%	31,004	2.4%
2010	15,543	0.3%	15,543	0.3%	31,086	0.3%
2011	14,066	-9.5%	14,066	-9.5%	28,132	-9.5%
2012	15,053	7.0%	9,044	-35.7%	24,097	-14.3%
2013	15,053	0.0%	9,044	0.0%	24,097	0.0%
2014	15,453	2.7%	10,141	12.1%	25,594	6.2%
2015	16,131	4.4%	10,143	0.0%	26,274	2.7%
2016	16,293	1.0%	10,251	1.1%	26,544	1.0%
2017	16,349	0.3%	10,389	1.3%	26,738	0.7%

Data Source:
City Customer Service Department.

City of East Point, Georgia
Electric Service Rates
Last Ten Fiscal Years

	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Residential:										
Winter Rates:										
Base Charge	-	-	-	-	-	-	12.000	12.000	12.000	12.000
First 1000 kWh	-	-	-	-	-	-	0.098	0.098	0.098	0.098
Over 1000 kWh	-	-	-	-	-	-	0.093	0.093	0.093	0.093
	-	-	-	-	-	-	0.000	-	-	-
Summer Rates:										
Base Charge	-	-	-	-	-	-	12.000	12.000	12.000	12.000
First 500 kWh	-	-	-	-	-	-	0.098	0.098	0.098	0.098
Next 500 kWh	-	-	-	-	-	-	0.122	0.122	0.122	0.122
Over 1000 kWh	-	-	-	-	-	-	0.139	0.139	0.139	0.139
Winter Rates:										
Base Charge	$10.00	$10.00	$10.00	$12.00	$12.00	$12.00	12.000	12.000	12.000	12.000
First 500 kWh	$0.082	$0.082	$0.082	$0.098	$0.092	$0.98	0.098	0.098	0.098	0.098
Next 500 kWh	$0.076	$0.076	$0.076	$0.091	$0.085	$0.12	0.093	0.093	0.093	0.093
Over 1000 kWh	$0.070	$0.070	$0.070	$0.084	$0.078	$0.14	0.000	-	-	-
Summer Rates:										
Base Charge	$10.00	$10.00	$10.00	$12.00	$12.00	$12.00	12.000	12.000	12.000	12.000
First 500 kWh	$0.082	$0.082	$0.082	$0.098	$0.092	$0.98	0.098	0.098	0.098	0.098
Next 500 kWh	$0.102	$0.102	$0.102	$0.122	$0.116	$0.12	0.122	0.122	0.122	0.122
Over 1000 kWh	$0.116	$0.116	$0.116	$0.139	$0.133	$0.14	0.139	0.139	0.139	0.139
Commercial:										
Base charge	-	-	-	-	-	-	-	-	-	-
First 200 X KW:					-	-	-	-	-	-
First 3000 kWh	-	-	-	-	-	-	-	-	-	-
Next 7000 kWh	-	-	-	-	-	-	-	-	-	-
Next 190000 kWh	-	-	-	-	-	-	-	-	-	-
Over 200000 kWh	-	-	-	-	-	-	-	-	-	-
Next 200 X KW	-	-	-	-	-	-	-	-	-	-
Next 200 X KW	-	-	-	-	-	-	-	-	-	-
Over 600 X KW	-	-	-	-	-	-	-	-	-	-
General Service										
Winter Rates:										
Base Charge	$15.00	$15.00	$15.00	$16.50	$16.50	18.00	18.000	18.000	18.000	18.000
All kWh	$0.110	$0.110	$0.110	$0.120	$0.120	0.15	0.152	15.150	15.150	15.150
Summer Rate								-	-	-
Base Charge	$15.00	$15.00	$15.00	$16.50	$16.50	18.00	18.000	18.000	18.000	18.000
All kWh	$0.135	$0.135	$0.135	$0.148	$0.148	15.15	0.152	15.150	15.150	15.150
								-	-	-
Small Power								-	-	-
Base Charge	$25.00	$25.00	$25.00	$28.00	$28.00	$40.00	40.000	40.000	40.000	40.000
Demand Charge	$2.25	$2.25	$2.25	$2.50	$2.500	0.26	2.550	2.550	2.550	2.550
First 200 X KW:	$0.110	$0.110	$0.110	$0.123	$0.123	0.14	0.135	0.135	0.135	0.135
Next 200 X KW	$0.045	$0.045	$0.045	$0.050	$0.050	0.50	0.050	0.050	0.050	0.050
Next 200 X KW	$0.040	$0.040	$0.040	$0.045	$0.045	0.50	0.044	0.044	0.044	0.044
Over 600 X KW	$0.040	$0.040	$0.040	$0.045	$0.045	0.44	0.044	0.044	0.044	0.044
								-	-	-
Medium Power								-	-	-
Base Charge	$50.00	$50.00	$50.00	$60.00	$60.00	$85.00	85.000	85.000	85.000	85.000
Demand Charge	$2.50	$2.50	$2.50	$2.90	$2.900	$3.00	3.000	3.000	3.000	3.000
First 200 X KW:								-	-	-
First 6000 kWh	$0.100	$0.100	$0.100	$0.115	$0.115	0.13	0.133	0.133	0.133	0.133
Over 6000 kWh	$0.090	$0.090	$0.090	$0.103	$0.103	0.12	0.121	0.121	0.121	0.121
Next 200 X KW	$0.045	$0.045	$0.045	$0.052	$0.052	0.46	0.046	0.046	0.046	0.046
Next 200 X KW	$0.040	$0.040	$0.040	$0.046	$0.046	0.42	0.042	0.042	0.042	0.042
Over 600 X KW	$0.040	$0.040	$0.040	$0.046	$0.046	0.42	0.042	0.042	0.042	0.042
								-	-	-
Large Power								-	-	-
Base Charge	$75.00	$75.00	$75.00	$90.00	$90.00	$100.00	100.000	100.000	100.000	100.000
Demand Charge	$3.00	$3.00	$3.00	$3.50	$3.500	$3.750	3.750	3.750	3.750	3.750
First 200 X KW:								-	-	-
First 100000 kWh	$0.090	$0.090	$0.090	$0.106	$0.106	0.11	0.106	0.106	0.106	0.106
Over 100000 kWh	$0.080	$0.080	$0.080	$0.094	$0.094	0.94	0.094	0.094	0.094	0.094
Next 200 X KW	$0.045	$0.045	$0.045	$0.053	$0.053	0.53	0.053	0.053	0.053	0.053
Next 200 X KW	$0.040	$0.040	$0.040	$0.047	$0.041	0.47	0.047	0.047	0.047	0.047
Over 600 X KW	$0.035	$0.035	$0.035	$0.041	$0.041	0.41	0.041	0.041	0.041	0.041
								-	-	-
Power Cost Adjustment										
Per kWh	0.00446	-	-	-	0.00200	$0.002	0.010	0.010	0.010	0.010
Environmental Compliance Cost Recov										
Per kWh								0.006	0.006	0.006

Data Source:
City Electric Department.

Exhibit XX

City of East Point, Georgia
Ten Largest Customers - Electric Service [1]
Fiscal Years 2007 & 2017

	Fiscal Year 2007				Fiscal Year 2017			
Rank	Customer	MWh Used [1]	Amount	Dollar %	Customer	MWh Used [1]	Amount	Dollar %
1	Tenet South Fulton Hospital	15,462.00	$1,194,952	23.4%	Meadows & OHLY	14,095.00	$1,716,860	24.1%
2	Reddy Ice	13,488.00	$811,243	15.9%	Dick's Sporting Goods	10,975.00	$1,214,250	17.0%
3	Kroger Warehouse	7,282.00	$472,592	9.2%	Reddy Ice Corp	8,891.00	$857,959	12.0%
4	Pittsburg Plate Glass	6,883.00	$415,016	8.1%	PPG	6,752.00	$731,590	10.3%
5	Clorox Company	6,811.00	$445,573	8.7%	Martin Browser	6,653.00	$483,580	6.8%
6	Williams Printing	6,681.00	$525,893	10.3%	BellSouth Telecom	6,381.00	$606,612	8.5%
7	BellSouth Telecom	6,310.00	$346,348	6.8%	Americold MS	3,915.00	$475,050	6.7%
8	Harvey Hotel	4,552.00	$396,324	7.8%	Walmart Stores	3,756.00	$168,852	2.4%
9	United Inns	3,348.00	$295,304	5.8%	BJ's Wholesale	3,237.00	$346,209	4.9%
10	Fulton County Board of Education	3,080.00	$207,084	4.1%	Harvey Hotel	3,078.00	$530,535	7.4%
	Total Ten Largest Customers	73,897	$ 5,110,329	100.0%	**Total Ten Largest Customers**	67,733	$ 7,131,497	100.0%

Notes:
[1] Presented in order MWh used.

Data Source:
City Electric Department

City of East Point, Georgia
Water Service Rates
Last Ten Fiscal Years

	2008	*2009*	*2010*	*2011*		*2012*	*2013*	*2014*	*2015*	*2016*	*2017*
Inside city: Gallons				per 1000 gals	Inside city: Gallons						
Minimum charge (0-3k gal)	$ 13.00	$ 13.00	$ 13.00	$ 24.25	Minimum charge (0-3k gal)	$ 24.25	$ 24.25	$ 24.25	$ 24.25	$ 24.25	$ 24.25
4k-50k gal	2.50	2.50	2.50	3.91	4k-7k gal	3.91	3.91	3.91	3.91	3.91	3.91
51k-1000k	3.20	3.20	3.20	4.89	8k-15k	4.89	4.89	4.89	4.89	4.89	4.89
1001k +	4.50	4.50	4.50	6.84	16k +	6.84	6.84	6.84	6.84	6.84	6.84

Data Source:
City Customer Service Department

Exhibit XXII

City of East Point, Georgia
Ten Largest Customers - Water Service
Fiscal Years 2007 & 2017

	Fiscal Year 2007			Fiscal Year 2017		
Rank	Customer	Consumption Gallons	%	Customer	Consumption Gallons	%
1	CITY OF COLLEGE PARK	817,880	53.4%	CITY OF COLLEGE PARK	520,250	62.1%
2	CITY OF COLLEGE PARK	427,084	27.9%	CITY OF COLLEGE PARK	135,367	16.2%
3	OWENS ILLINOIS	96,520	6.3%	REDDY ICE CORPORATION	38,367	4.6%
4	REDDY ICE CORPORATION	41,180	2.7%	OWENS ILLINOIS	26,913	3.2%
5	FORT MCPHERSON CAGE	39,598	2.6%	CITY OF HAPEVILLE	34,108	4.1%
6	TENET SOUTH FULTON INC	30,040	2.0%	ALLIANCE LTS	25,811	3.1%
7	ALLIANCE LTS	25,457	1.7%	CITY OF HAPEVILLE	19,933	2.4%
8	HARVEY HOTEL CORP	21,977	1.4%	HARVEY HOTEL CORP	14,135	1.7%
9	UNITED INNS SUITE 2300	16,682	1.1%	MEADOWS & OHLY	15,651	1.9%
10	S S C INDUSTRIES INC	13,862	0.9%	SHIV AIRPORT HOTEL REST	7,303	0.9%
	Total Ten Largest Customers	1,530,280	100.0%	**Total Ten Largest Customers**	837,838	100.0%
	Total	1,530,280	100.0%	**Total**	837,838	100.0%

Data Source:
City Water Department

Exhibit XXIII

City of East Point, Georgia
Sewer Service Rates
Last Ten Fiscal Years

	For the Fiscal Year Ended June 30, 2017			
	2008	**2009**	**2009**	**2010**
Inside city: Gallons				
Minimum charge (0-3k gal)	$ 4.95	$ 6.50	$ 6.50	$ 6.50
4k-7k gal	2.67	2.75	2.75	2.75
8k-15k				3.75
16k +				4.50

	2011	**2012**	**2013**	**2014**
Inside city: Gallons				
Minimum charge (0-3k gal)	$ 6.50	$ 23.55	$ 23.55	$ 23.55
4k-7k gal	2.75	5.78	5.78	5.78
8k-15k	3.75			
16k +	4.50			

	2015	**2016**	**2017**
Inside city: Gallons			
Minimum charge (0-3k gal)	$ 23.55	$ 23.55	$ 23.55
4k-7k gal	5.78	5.78	5.78
8k-15k			
16k +			

Data Source:

Water & Sewer Department
of the City

City of East Point, Georgia
Ratios of Total Debt Outstanding by Type
Last Ten Fiscal Years

	Governmental Activities				Business-type Activities						
June 30,	Building Authority Revenue Bonds	Tax Allocation Bonds	Capital Leases	Total	Building Authority Revenue Bonds	Capital Leases	Total	Grand Total	Percentage of Personal Income	Estimated [2] Population	Per Capita
2008	5,603,000	21,905,000	4,617,515	32,125,515	80,017,000	6,170,718	86,187,718	118,313,233	0.001%	33,500	2,573
2009	3,814,000	21,540,000	3,536,339	28,890,339	77,726,000	5,227,200	82,953,200	111,843,539	0.001%	33,500	2,476
2010	1,940,000	21,035,000	2,564,471	25,539,471	75,335,000	4,137,167	79,472,167	105,011,638	0.001%	33,712	2,357
2011	1,150,000	20,530,000	2,828,460	24,508,460	73,920,000	3,495,350	77,415,350	101,923,810	0.000%	33,712	2,296
2012	1,088,624	19,650,000	942,612	21,681,236	70,280,000	1,504,714	71,784,714	93,465,950	0.000%	33,712	2,129
2013	1,025,345	18,860,000	714,645	20,599,990	67,690,695	1,185,843	68,876,538	89,476,528	0.000%	35,584	1,936
2014	960,104	17,150,000	1,081,357	19,191,461	63,697,262	853,047	64,550,309	83,741,770	0.000%	35,584	1,814
2015	892,840	15,440,000	737,506	17,070,346	58,410,000	506,704	58,916,704	75,987,050	0.000%	33,712	1,748
2016	823,489	14,995,000	227,977	16,046,466	54,100,000	1,813,841	55,913,841	71,960,307	0.000%	35,567	1,572
2017	751,989	13,925,000	240,615	14,917,604	46,055,000	2,135,915	48,190,915	63,108,519	0.000%	35,471	1,359

Data Sources:
1 Applicable years' comprehensive annual financial report.
[2] Exhibit XXI.

City of East Point, Georgia
Direct and Overlapping Governmental Activities Debt
June 30, 2017

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable [1]	Estimated Share of Underlying Debt
Overlapping Debt[2]			
Fulton County Board of Education	$ 67,467,631	2.2%	$ 1,484,288
Fulton-DeKalb Hospital Authority	99,330,000	2.2%	2,185,260
Total Overlapping Debt			3,669,548
City Direct Debt			
Building Authority revenue Bonds	$ 46,806,989		
Tax allocation bonds	13,925,000		
Capital leases	240,615		
Total	60,972,604	100.0%	60,972,604
Total Direct and Overlapping Debt			$ 64,642,152

Notes:

[1] Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the City's geographic boundaries and dividing it by each government's total assessed valuation.

[2] Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City.

Data Source:

[3] Each specific government

City of East Point, Georgia
Legal Debt Margin
Last Ten Fiscal Years

	June 30, 2017				
	2008	**2009**	**2010**	**2011**	**2012**
Taxable Assessed Value [1]	$ 1,061,463,307	$ 1,136,346,886	$ 1,151,433,039	$ 982,840,153	$ 793,746,838
Legal Debt Margin					
Debt limit (10% of assessed value)[2]	$ 106,146,331	$ 113,634,689	$ 115,143,304	$ 98,284,015	$ 79,374,684
Debt applicable to limit:					
General obligation bonds	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	$ 106,146,331	$ 113,634,689	$ 115,143,304	$ 98,284,015	$ 79,374,684
Total net debt applicable to the limit as a % of the debt limit	0.00%	0.00%	0.00%	0.00%	0.00%
	2013	**2014**	**2015**	**2016**	**2017**
Taxable Assessed Value [1]	$ 765,510,939	$ 720,115,795	$ 774,122,755	$ 812,053,074	$ 823,572,123
Legal Debt Margin					
Debt limit (10% of assessed value)[2]	$ 76,551,094	$ 72,011,580	$ 77,412,276	$ 81,205,307	$ 82,357,212
Debt applicable to limit:					
General obligation bonds	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-
Legal Debt Margin	$ 76,551,094	$ 72,011,580	$ 77,412,276	$ 81,205,307	$ 82,357,212
Total net debt applicable to the	0.00%	0.00%	0.00%	0.00%	0.00%

Notes:

[2] Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the City's outstanding general obligation debt should not exceed 10% of the assessed value of the taxable property located within the City.

Data Source:

[1] Exhibit XII

Exhibit XXVI A

City of East Point, Georgia

Ratios of General Bonded Debt Outstanding

Last Ten Fiscal Years

	Governmental Activities							
June 30,	General limited Obligation Bonds	Tax Allocation Bonds	Less Amounts Restricted for Debt Service	Total	Estimated Actual Value Bonds	Percentage of Estimated Actual Taxable Value of Property	Population	Per [2] Capital
2008	5,603,000	21,905,000	1,418,351	26,089,649	2,653,658,268	0.98%	33,500	779
2009	3,814,000	21,540,000	2,050,654	23,303,346	2,840,867,215	0.82%	33,500	696
2010	1,940,000	21,035,000	2,757,740	20,217,260	2,878,582,598	0.70%	33,500	604
2011	1,150,000	20,385,000	3,486,329	18,048,671	2,457,100,383	0.73%	33,712	535
2012	1,088,624	19,650,000	5,827,801	14,910,823	1,984,367,095	0.75%	33,712	442
2013	1,025,345	18,860,000	6,933,104	12,952,241	1,913,777,348	0.68%	33,712	384
2014	960,104	17,150,000	6,346,071	11,764,033	1,800,289,488	0.65%	35,584	331
2015	892,840	15,440,000	5,874,584	10,458,256	1,935,306,888	0.54%	33,712	310
2016	823,489	14,995,000	5,506,360	10,312,129	2,029,130,883	0.51%	35,569	290
2017	751,989	13,925,000	751,989	13,925,000	1,492,426,910	0.93%	35,471	393

Data Sources:

[1] Applicable years' comprehensive annual financial report.

[2] See the Demographic and economic and statistics for population data.

City of East Point, Georgia
Pledge Revenue Coverage
Last Ten Fiscal Years

	TAD Allocation Bonds				Water Revenue Bonds					
						Less:	Net	Debt Service		
June 30,	Property Tax Increment	Principal	Interest	Coverage	Operating Revenues	Operating Expenses[2]	Available Revenue	Principal	Interest	Coverage
2008	3,096	95	1,760	1.67	11,210	4,408	6,802	2,190	2,607	1.42
2009	3,290	365	1,753	1.55	13,482	8,185	5,297	-	2,742	1.93
2010	3,642	505	2,107	1.39	13,952	10,086	3,866	2,147	670	1.37
2011	3,959	650	1,683	1.70	14,555	9,391	5,164	1,415	3,515	1.05
2012	3,965	735	1,631	1.68	19,717	10,880	8,837	3,640	3,455	1.25
2013	3,467	790	1,573	1.47	21,126	11,276	9,850	3,790	3,299	1.39
2014	3,057	1,775	1,509	0.93	19,514	9,754	9,760	3,790	3,136	1.41
2015	3,075	930	1,372	1.34	20,556	11,460	9,096	4,260	2,834	1.28
2016	1,681	1,245	466	0.98	19,898	17,082	2,816	4,480	2,611	0.40
2017	3,506	1,115	553	2.10	20,877	11,617	9,260	5,080	2,050	1.30

Data Sources:
1 Applicable years' comprehensive annual financial report.
2 Total expenses less depreciation and interest expense.

City of East Point, Georgia
Demographic and Economic Statistics
Last Ten Calendar Years

Calendar Year	Population [1]	*(thousands of dollars)* Personal Income [2]	Per Capita Personal Income [3]	Per Capita Personal Income % of U.S. [3]	Median Age [4]	School Enrollment [5]	Unemployment Rate County [6]	Unemployment Rate State of Georgia [6]	Unemployment Rate United States [6]
2008	33,500	55,097,265	53,579	133%	N/A	86,225	6.2%	6.3%	5.6%
2009	33,500	52,177,501	52,343	133%	N/A	88,299	10.2%	10.2%	9.5%
2010	33,712	49,411,619	46.861	130%	N/A	90,199	10.3%	10.3%	9.5%
2011	33,712	46,792,803	43.507	125%	N/A	91,864	10.5%	10.5%	9.2%
2012	33,712	40,059,553	30,759	138%	31.5	93,800	12.8%	8.6%	8.9%
2013	35,584	56,258,497	20,775	132%	35.1	95,232	7.7%	7.7%	7.0%
2014	35,584	56,258,497	20,775	132%	35.1	94,757	7.7%	7.7%	6.1%
2015	33,712	63,937,957	30,142	100%	33.0	96,297	6.0%	6.1%	5.3%
2016	35,569	70,716,189	69,977	145%	34.3	95,124	4.8%	5.3%	4.6%
2017	35,471	75,824,470	74,095	176%	34.1	96,566	5.1%	4.9%	4.3%

Notes:
The personal income data only available for Fulton County. Note that the County data may not reflect similar trends within the City do to different demographics.

Data Sources:
[1] Estimated by management.
[2] 2004 - 2009 - U.S. Bureau of Economic Analysis - http://www.bea.gov/regional/reis/. 2010 & 2011 estimated by management-
[3] 2002 - 2009 Bureau of Economic Analysis - http://www.bea.gov/regional/reis/drill.cfm. 2010 & 2011 estimated by management.
[4] U.S. Census Bureau - http://usgovinfo.about.com/gi/dynamic/offsite.htm?site=http://factfinder.census.gov/
[5] Fulton County Board of Education - includes 100% of County enrollment
[6] http://dol.georgia.gov

N/A - Not Available

City of East Point, Georgia
Principal Employers
For the Fiscal Years Ended June 30, 2006 and 2017

		2006					2017		
Employer	Type of Business	Number of Employees	Rank	Percentage of Major County Employers	Employer	Type of Business	Number of Employees	Rank	Percentage of Major County Employers
South Fulton Hospital	Medical	975	1	35.92%	WellStar	Medical	900	1	31.08%
Owens-Brockway Glass Container, Inc.	Manufacturer	381	2	14.04%	City Of East Point	Government	580	2	20.03%
Target	Retail	210	3	7.74%	Newell Recycling, LLC	Scrap Processor	367	3	12.67%
Williams Printing	Printing	232	4	8.55%	Ceva Logistics, LLC	Transportation	312	4	10.77%
CSI Perishable of Atlanta	Food Distribution	215	5	7.92%	Alliance Laundry And Textile Service Of Atlanta, LLC	Service	235	5	8.11%
Newell Recycling of Atlanta	Scrap Processor	189	6	6.96%	BJ's Wholesale Club, Inc	Groceries	116	6	4.01%
Crowne Plaza Atlanta Airport-(Harvey Hote	Hospitality	146	7	5.38%	Bonterra Nursing Center	Skilled Nursing Care	110	7	3.80%
Lowe's Home Improvement Warehouse	Home Improvenment	131	8	4.83%	The Martin-Brower Company LLC	Restaurant	100	8	3.45%
Reddy Ice	Ice Manufacturing	125	9	4.61%	Cornerstone Solutions, Inc	Education Services	100	9	3.45%
Alliance Textile & Laundry	Service	110	10	4.05%	CeLLCo Partnership	Communication	76	10	2.62%
Total Principal Employers		2,714		100.00%	**Total Principal Employers**		2,896		100.00%
Total Employers		2,714		100.00%	**Total Employers**		2,896		100.00%

Notes:
[1] Estimated by Management

Data Source:
City Planning and Zoning Department

City of East Point, Georgia
Operating Statistics by Function/Program
Last Nine Fiscal Years [1]

Function/program	For the Fiscal Year Ended June 30.									
	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
General Government										
Permit Applications Processed	2,749	2,532	2,258	2,567	3,111	3,301	3,877	3,805	3,274	3,093
Inspection Completed	7,422	4,116	4,956	3,720	5,027	8,265	8,073	6,860	9,132	7,391
Business Licenses Issued	1,846	1,788	1,863	1,408	1,993	1,721	1,540	1,495	1,703	1,539
Zoning-Related Applications Processed	60	25	31	53	66	54	38	37	46	47
Police										
Average Respone Time	7:07	6:55	7:33	7:33	7:23	6:58	7:15	7:24	7:18	9:45
Investigations Arrests	3,563	2,958	3,335	3,335	3,290	3,044	2,746	3,365	3,110	3,129
Fire										
Respond to all Requests	6,980	6,482	6,463	6,457	7,010	6,874	7,853	8,275	8,931	9,185
Provide Free Home Inspections Within 3 days	2	4	3	2	141	125	-	4	-	-
Sanitation										
Collected & Disposed of Tons of Refuse	20,206	20,546	19,833	19,016	17,220	18,224	13,074	13,824	14,598	19,084
Collected & Disposed of Yard Debris	6,062	6,164	5,950	5,705	4,857	4,578	3,269	3,456	4,866	4,771
Other Public Works										
Repaired Potholes	-	-	414	523	211	243	152	261	259	397
Installed Street Signs	-	-	67	129	508	273	410	300	284	382
Electric										
Respond to Power Outage	-	-	-	-	69	65	80	76	85	60
Average Time of Power Restoration	-	-	-	-	169	2.5	2.5	2.5	2.5	1.5
Water										
Responded to Water Leaks	-	-	-	-	348	369	345	345	285	472
Sewer										
Install New Snitary Sewer Taps	-	-	-	-	17	22	32	32	40	88
Parks & Recreation										
Classes (recreation centers)	55	67	61	43	796	684	1,211	1,854	1,800	2,039
Soccer Box Program	0	0	0	0	0	0	0	0	0	0
Senior Trips	5	17	22	15	15	15	17	18	2	2

Data Source
Various City Departments

City of East Point, Georgia
Operating Indicators By Utility Service
Last Ten Fiscal Years [1]

Utility Service	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Electric Service:										
Coincident peak (kW)	82,379	75,061	79,200	79,200	74,005	72,716	72,716	75,197	74,971	52,216
Reserves (kW)										
Total requirements (kW)	82,379	75,061	79,200	79,200	74,005	72,716	72,716	75,197	74,971	52,216
Southeastern Power Administration (kW)	32,397	32,397	32,397	32,397	32,397	32,397	32,397	32,397	32,397	32,493
MEAG projects 1, 2, 3 & 4 (kW)	75,585	76,041	75,428	75,160	75,542	78,745	78,745	77,760	81,211	106,598
MEAG combined cycle (kW)				-	-	-	-	-	-	-
Total resources (kW)	107,982	108,438	107,825	107,557	107,939	111,142	111,142	110,157	113,608	139,091
Excess capacity (deficit) (kW)	25,603	33,377	28,625	28,357	33,934	38,426	38,426	34,960	38,637	86,875
Percent reserve of capacity	51.2%	78.2%	61.2%	60.6%	81.6%	95.3%	95.3%	81.7%	90.8%	440.5%
Water Service:										
Maximum daily capacity of plant (in gallons)	13	13	13	13	13	13	13	13	13	13
Elevated storage capacity (gallons)	4	4	4	4	4	4	4	4	4	4
Reservoir storage capacity (gallons)										

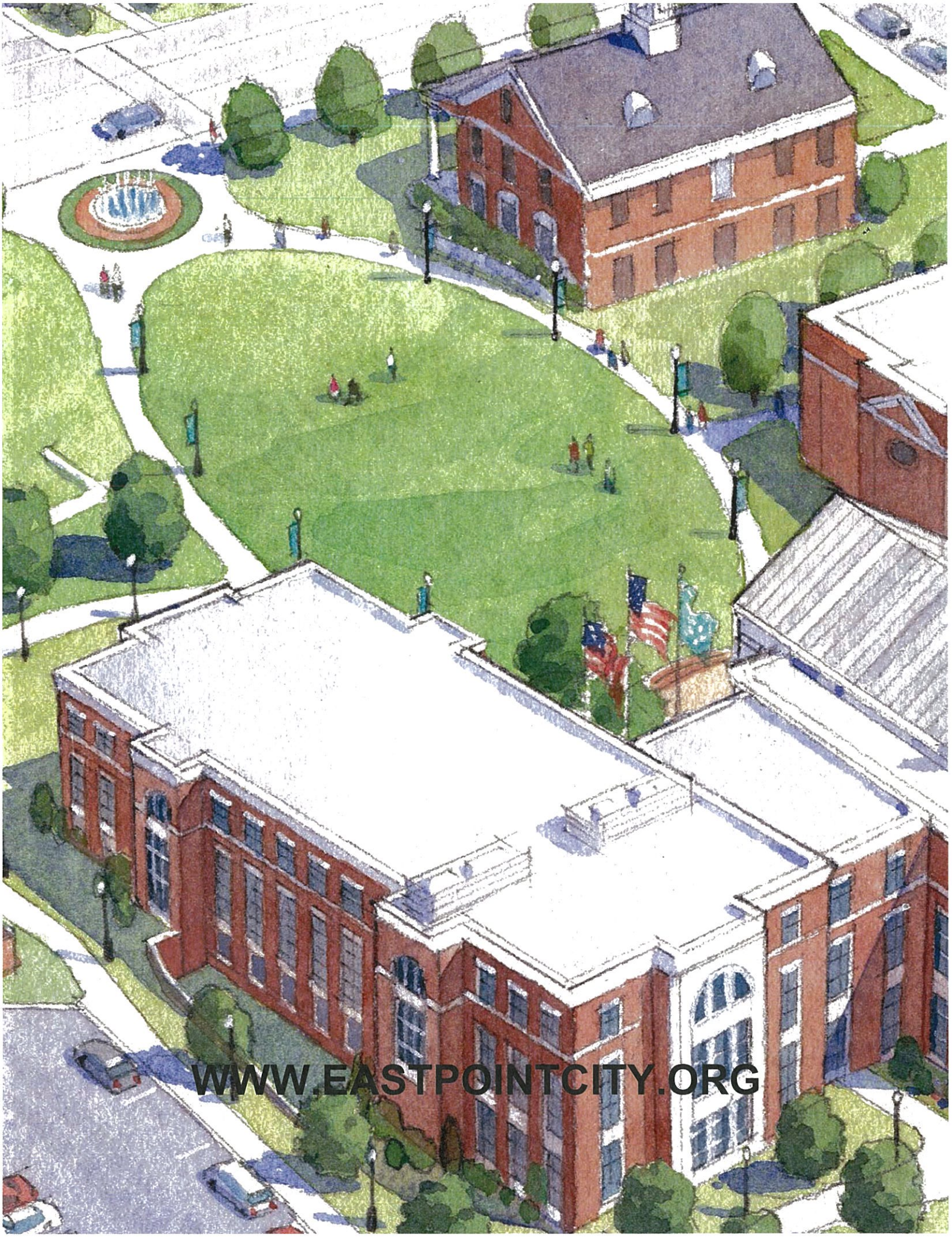
Data Source:
Applicable Department

Notes:

City of East Point, Georgia
Capital Asset Statistics by Function/Program
Last Ten Fiscal Years [1]

Function/Program	Fiscal Year 2008	2009	2010	2011	2012	2013	2014	2015	2016	2017
Police										
Stations	1	1	1	1	1	1	1	1	1	1
Zone offices	3	3	2	2	2	3	3	3	3	3
Patrol units	89	78	78	80	83	80	80	80	79	79
Fire Stations	3	3	3	3	3	3	3	3	3	3
Refuse Collections										
Collection Trucks	9	9	11	11	11	11	11	11	17	17
Other Public Works										
Streets*miles)	150	150	150	150	150	151	151	151	151	151
Streetlights	n/a	n/a	8,342	8,170	8,230	8,250	8,250	8,250	8,250	8,250
Traffic Signals	62	62	62	62	62	62	62	62	62	62
Parks & Recreation										
Acreage	179	179	179	179	179	179	179	179	179	179
Community Centers	1	1	1	1	1	1	1	1	1	1
Water										
Miles of water mains	164	164	164	164	164	164	164	164	164	164
Number of wells	-	-	-	-	-	-	-	-	-	-
Number of treatment plants	1	1	1	1	1	1	1	1	1	1
Number of elevated tanks	4	4	4	4	4	4	4	4	4	4
Number of reservoirs	2	2	2	2	2	2	2	2	2	2
Sewer Service:										
Miles of sanitary sewers	154	154	154	154	154	154	154	154	154	154

Data Source
Various City Departments


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