CITY OF METTER, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2025

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LANIER, DEAL & DEAL

WILLIAM RUSSELL LANIER, CPA
RICHARD N. DEAL, CPA, CGMA
RICHARD N. DEAL II, CPA

CERTIFIED PUBLIC ACCOUNTANTS
201 SOUTH ZETTEROWER AVENUE
P.O. BOX 505
STATESBORO, GEORGIA 30459
PHONE (912) 489-8756
FAX (912) 489-1243

MEMBERS
AMERICAN INSITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

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PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Metter, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Metter, Georgia, as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the City of Metter, Georgia's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Metter, Georgia, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, Regional Drug Task Force special revenue fund and the American Rescue Plan Act special revenue fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Metter, Georgia, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Metter, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Metter, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Metter, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements are not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Metter, Georgia's basic financial statements. The accompanying combining and individual fund financial statements and schedules, schedule of projects paid with special sales tax proceeds, and schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, the schedule of projects paid with special sales tax proceeds, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 22, 2026 on our consideration of the City of Metter, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City of Metter, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Metter, Georgia's internal control over financial reporting and compliance.

Lanier, Deal & Deal

Statesboro, Georgia
May 22, 2026

CITY OF METTER, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2025

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Unit
ASSETS				
Current Assets:				
Cash and cash equivalents	$ 5,020,837	$ 1,515,843	$ 6,536,680	-
Certificates of deposit	208,950	69,083	278,033	-
Receivables:				
Taxes	231,615	-	231,615	-
Accounts	21,766	256,464	278,230	-
Intergovernmental	606,114	-	606,114	-
Internal balances	(106,778)	106,778	-	-
Prepaid items	108,964	32,726	141,690	-
Total Current Assets	6,091,468	1,980,894	8,072,362	-
Capital Assets:				
Nondepreciable capital assets	1,028,829	492,280	1,521,109	-
Depreciable capital assets, net	20,609,806	10,425,966	31,035,772	-
Total Capital Assets	21,638,635	10,918,246	32,556,881	-
Total Assets	27,730,103	12,899,140	40,629,243	-
LIABILITIES				
Current Liabilities:				
Accounts payable	413,058	266,872	679,930	-
Accrued liabilities	19,279	-	19,279	-
Unearned revenue	227,913	-	227,913	-
Customer deposits	-	122,780	122,780	-
Compensated absences	30,657	9,150	39,807	-
Notes payable	205,824	157,228	363,052	-
Claims payable	11,416	-	11,416	-
Other	115,488	-	115,488	-
Total Current Liabilities	1,023,635	556,030	1,579,665	-
Long-Term Liabilities:				
Compensated absences (net of current portion)	122,627	36,599	159,226	-
Notes payable (net of current portion)	186,051	2,463,522	2,649,573	-
Total Long-Term Liabilities	308,678	2,500,121	2,808,799	-
Total Liabilities	1,332,313	3,056,151	4,388,464	-
NET POSITION				
Net investment in capital assets	21,246,760	8,297,496	29,544,256	-
Restricted for:				
Capital projects	2,364,550	-	2,364,550	-
Program purposes	1,346,879	-	1,346,879	-
Unrestricted	1,439,601	1,545,493	2,985,094	-
Total Net Position	$ 26,397,790	$ 9,842,989	$ 36,240,779	-

See accompanying notes to the basic financial statements.

CITY OF METTER, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

Program/Function	Expenses	Program Revenues: Fees, Fines, and Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-Type Activities	Net (Expense) Revenue and Changes in Net Position: Total	Component Unit
Primary Government								
Governmental Activities:								
General government	1,286,585	$ 141,415	$ 68,205	-	$ (1,076,965)		$ (1,076,965)	
Judicial	34,931	-	6,440	-	(28,491)		(28,491)	
Public safety	2,987,629	284,501	1,103,186	36,620	(1,563,322)		(1,563,322)	
Public works	984,524	108,948	2,395,653	$ 1,153,476	2,673,553		2,673,553	
Health and welfare	36,662	-	37,506	-	844		844	
Culture and recreation	94,580	280	10,193	-	(84,107)		(84,107)	
Housing and development	1,091,619	80,452	469,080	-	(542,087)		(542,087)	
Interest	23,471	-	-	-	(23,471)		(23,471)	
Total Governmental Activities	6,540,001	615,596	4,090,263	1,190,096	(644,046)		(644,046)	
Business-Type Activities:								
Water and sewer	1,696,130	1,786,919	-	817,836	-	$ 908,625	908,625	
Sanitation	541,513	665,951	-	-	-	124,438	124,438	
Total Business-Type Activities	2,237,643	2,452,870	-	817,836	-	1,033,063	1,033,063	
Total Primary Government	$ 8,777,644	3,068,466	$ 4,090,263	$ 2,007,932	(644,046)	1,033,063	389,017	
Component Unit								
Downtown Development Authority of Metter	-	-	-	-				-
		General Revenues						
		Property taxes levied for:						
		General purposes			1,445,696	-	1,445,696	-
		Sales taxes			1,086,961	-	1,086,961	-
		Insurance premium tax			381,727	-	381,727	-
		Franchise taxes			348,927	-	348,927	-
		Hotel/motel taxes			100,957	-	100,957	-
		Other taxes			160,022	-	160,022	-
		Interest earned			42,774	18,628	61,402	-
		Miscellaneous			161,683	-	161,683	-
		Total General Revenues			3,728,747	18,628	3,747,375	-
		Transfers			131,811	(131,811)	-	-
		Total General Revenues and Transfers			3,860,558	(113,183)	3,747,375	-
		Change in Net Position			3,216,512	919,880	4,136,392	-
		Net Position, July 1, 2024 (as restated)			23,181,278	8,923,109	32,104,387	-
		Net Position, June 30, 2025			$ 26,397,790	$ 9,842,989	$ 36,240,779	-

See accompanying notes to the basic financial statements.

CITY OF METTER, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

	General	Regional Drug Task Force	American Rescue Plan Act	T-SPLOST	2024 SPLOST	2018 SPLOST	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and cash equivalents	$ 1,169,414	$ 1,154,475	$ 275,264	$ 112,058	$ 622,687	$ 1,421,141	$ 143,830	$ 4,898,869
Certificates of deposit	208,950	-	-	-	-	-	-	208,950
Receivables:								
Taxes	223,995	-	-	-	-	-	7,620	231,615
Accounts	21,766	-	-	-	-	-	-	21,766
Intergovernmental	377,204	81,667	-	6,680	122,413	-	18,150	606,114
Interfund	83,423	-	-	-	-	9,548	3,600	96,571
Prepaid items	90,353	18,271	-	-	-	-	340	108,964
TOTAL ASSETS	$ 2,175,105	$ 1,254,413	$ 275,264	$ 118,738	$ 745,100	$ 1,430,689	$ 173,540	$ 6,172,849
LIABILITIES								
Accounts payable	$ 268,587	$ 40,026	$ 6,480	$ 17,003	$ 43,932	$ -	$ 37,030	$ 413,058
Accrued liabilities	19,279	-	-	-		-	-	19,279
Unearned revenue	5,988	-	221,925	-	-	-	-	227,913
Interfund payable	79,535	11,542	-	225	-	-	1,495	92,797
Other	43,208	72,280	-	-	-	-	-	115,488
Total liabilities	416,597	123,848	228,405	17,228	43,932	-	38,525	868,535
DEFERRED INFLOWS OF RESOURCES								
Unavailable revenue - property taxes	157,600	-	-	-	-	-	-	157,600
FUND BALANCE								
Nonspendable	90,353	18,271	-	-	-	-	340	108,964
Restricted	165,623	1,112,294	46,859	101,510	701,168	1,430,689	134,675	3,692,818
Assigned	362,654	-	-	-	-	-	-	362,654
Unassigned	982,278	-	-	-	-	-	-	982,278
Total fund balance	1,600,908	1,130,565	46,859	101,510	701,168	1,430,689	135,015	5,146,714
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	$ 2,175,105	$ 1,254,413	$ 275,264	$ 118,738	$ 745,100	$ 1,430,689	$ 173,540	$ 6,172,849

See accompanying notes to the basic financial statements.

CITY OF METTER, GEORGIA
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
JUNE 30, 2025

Amounts reported for governmental activities in the statement of net position are different because:		
Total Governmental Fund Balances		$ 5,146,714
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost	$ 39,748,865	
Less accumulated depreciation	(18,110,230)	21,638,635
The internal service fund is used by management to charge the costs of the health insurance to individual funds. Certain assets and liabilities of the internal service funds are included in governmental activities on the statement of net position.		-
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable in the funds:		
Property taxes		157,600
Long-term liabilities, including notes payable and compensated absences are not due and payable in the current period and, therefore, are not reported in the funds but are reported on the statement of net position:		
Notes payable	(391,875)	
Compensated absences	(153,284)	(545,159)
Net Position Of Governmental Activities		$ 26,397,790

See accompanying notes to the basic financial statements.

CITY OF METTER, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	General	Regional Drug Task Force	American Rescue Plan Act	T-SPLOST	2024 SPLOST	2018 SPLOST	Other Governmental Funds	Total Governmental Funds
REVENUES								
Taxes	$ 3,341,217	-	-	-	-	-	$ 100,957	$ 3,442,174
Licenses and permits	138,552	-	-	-	-	-	-	138,552
Charges for services	220,595	-	-	-	-	-	-	220,595
Intergovernmental	3,187,512	$ 389,613	$ 498,550	$ 251,631	$ 677,224	-	226,170	5,230,700
Fines and forfeitures	167,315	89,135	-	-	-	-	-	256,450
Interest	27,036	-	15,514	3,219	2,173	$ 42,413	2,077	92,432
Miscellaneous	149,178	-	-	-	-	-	12,505	161,683
Total revenues	7,231,405	478,748	514,064	254,850	679,397	42,413	341,709	9,542,586
EXPENDITURES								
Current:								
General government	1,006,365	-	-	-	-	-	-	1,006,365
Judicial	28,491	-	6,440	-	-	-	-	34,931
Public safety	2,331,320	395,146	33,657	-	-	-	-	2,760,123
Public works	3,210,295	-	15,035	-	33,400	-	-	3,258,730
Health and welfare	41,318	-	-	-	-	-	-	41,318
Culture and recreation	55,583	-	-	-	-	-	-	55,583
Housing and development	719,411	-	-	-	-	-	314,575	1,033,986
Capital outlay:								
General government	-	-	43,969	-	-	-	-	43,969
Public safety	-	-	125,595	-	-	-	5,265	130,860
Public works	-	-	75,000	224,895	-	84,877	-	384,772
Culture and recreation	-	-	10,193	-	-	-	-	10,193
Health and welfare	-	-	37,506	-	-	-	-	37,506
Housing and development	-	-	151,155	-	-	65,360	-	216,515
Debt service								
Principal	225,863	-	-	-	-	46,739	-	272,602
Interest	19,103	-	-	-	-	4,368	-	23,471
Total expenditures	7,637,749	395,146	498,550	224,895	33,400	201,344	319,840	9,310,924
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(406,344)	83,602	15,514	29,955	645,997	(158,931)	21,869	231,662
OTHER FINANCING SOURCES (USES)								
Issuance of debt	52,948	-	-	-	-	-	-	52,948
Transfers in	329,782	-	-	7,242	-	-	-	337,024
Transfers out	(7,242)	(34,530)	-	-	(102,461)	(38,000)	(22,980)	(205,213)
Total other financing sources (uses)	375,488	(34,530)	-	7,242	(102,461)	(38,000)	(22,980)	184,759
NET CHANGE IN FUND BALANCE	(30,856)	49,072	15,514	37,197	543,536	(196,931)	(1,111)	416,421
FUND BALANCE, JULY 1, 2024	1,631,764	1,081,493	31,345	64,313	157,632	1,627,620	136,126	4,730,293
FUND BALANCE, JUNE 30, 2025	$ 1,600,908	$ 1,130,565	$ 46,859	$ 101,510	$ 701,168	$ 1,430,689	$ 135,015	$ 5,146,714

See accompanying notes to the basic financial statements.

CITY OF METTER, GEORGIA

RECONCILIATION OF THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES FOR THE YEAR ENDED JUNE 30, 2025

Amounts reported for governmental activities in the statement of activities are different because:			
Net Change In Fund Balance - Governmental Funds			$ 416,421
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlays exceeded depreciation expense in the current period.			
	Depreciation expense	$ (1,165,440)	
	Capital outlays	3,731,472	2,566,032
	Property taxes:		
	Unavailable revenue at 6/30/25	157,600	
	Unavailable revenue at 6/30/24	(75,484)	82,116
The internal service fund used by management to charge the costs of health insurance to individual funds are not reported in the government-wide statement of actitivities. Governmental fund expenditures and related internal service fund revenues are eliminated.			(85,993)
The issuance of debt is reported as an other financing source on the fund level financial statement and as a liability on the statement of net position.			(52,948)
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.			272,602
Compensated absences reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.			
	Liability at 6/30/25	(153,284)	
	Liability at 6/30/24	171,566	18,282
Change In Net Position of Governmental Activities			$ 3,216,512

See accompanying notes to the basic financial statements.

CITY OF METTER, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes	$ 3,152,500	$ 3,262,807	$ 3,341,217	$ 78,410
Licenses and permits	113,479	113,479	138,552	25,073
Charges for services	213,250	213,250	220,595	7,345
Intergovernmental	2,902,511	3,303,299	3,187,512	(115,787)
Fines and forfeitures	183,225	183,225	167,315	(15,910)
Interest	35,000	35,000	27,036	(7,964)
Miscellaneous	522,805	522,805	149,178	(373,627)
Total revenues	7,122,770	7,633,865	7,231,405	(402,460)
EXPENDITURES				
Current:				
General government:				
Governing body	88,932	91,008	90,743	265
Financial administration	758,464	773,590	775,527	(1,937)
General government buildings	218,704	179,783	140,095	39,688
Total general government	1,066,100	1,044,381	1,006,365	38,016
Judicial - Municipal court	30,097	30,097	28,491	1,606
Public safety:				
Police	1,595,057	1,646,547	1,405,837	240,710
Fire	817,394	817,394	762,061	55,333
Animal control	162,175	170,299	163,422	6,877
Total public safety	2,574,626	2,634,240	2,331,320	302,920
Public works:				
Roadways and walkways	2,728,979	3,248,116	2,875,816	372,300
Maintenance and shop	290,102	294,461	334,479	(40,018)
Total public works	3,019,081	3,542,577	3,210,295	332,282
Health and welfare:				
Community center	22,094	31,330	31,318	12
Public education	10,000	10,000	10,000	-
Total health and welfare	32,094	41,330	41,318	12
Culture and recreation - Libraries	55,575	55,575	55,583	(8)

See accompanying notes to the basic financial statements.

CITY OF METTER, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND

FOR THE YEAR ENDED JUNE 30, 2025

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Housing and development:				
Building inspections	183,284	183,284	115,571	67,713
Economic development	757,532	549,512	544,336	5,176
Tourism	17,495	17,495	34,314	(16,819)
Airport	25,190	25,190	25,190	-
Total housing and development	983,501	775,481	719,411	56,070
Debt service:				
Principal	$ 135,053	135,053	225,863	(90,810)
Interest	25,511	25,511	19,103	6,408
Total debt service	160,564	160,564	244,966	(84,402)
Total expenditures	7,921,638	8,284,245	7,637,749	646,496
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(798,868)	(650,380)	(406,344)	244,036
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	2,500	2,500	-	(2,500)
Issuance of debt	450,000	450,000	52,948	(397,052)
Transfers in	309,410	309,410	329,782	20,372
Transfers out	-	-	(7,242)	(7,242)
Total other financing sources (uses)	761,910	761,910	375,488	(386,422)
NET CHANGE IN FUND BALANCE	$ (36,958)	$ 111,530	(30,856)	$ (142,386)
FUND BALANCE, JULY 1, 2024			1,631,764	
FUND BALANCE, JUNE 30, 2025			$ 1,600,908	

See accompanying notes to the basic financial statements.

CITY OF METTER, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - REGIONAL DRUG TASK FORCE SPECIAL REVENUE FUND

FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	$ 357,610	$ 389,613	$ 32,003
Fines and forfeitures	-	89,135	89,135
Total revenues	357,610	478,748	121,138
EXPENDITURES			
Public Safety	357,610	395,146	(37,536)
EXCESS OF REVENUES OVER EXPENDITURES	-	83,602	83,602
OTHER FINANCING SOURCES (USES)			
Transfers out	-	(34,530)	(34,530)
NET CHANGE IN FUND BALANCE	$ -	49,072	$ 49,072
FUND BALANCE, JULY 1, 2024		1,081,493	
FUND BALANCE, JUNE 30, 2025		$ 1,130,565	

See accompanying notes to the basic financial statements.

CITY OF METTER, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - AMERICAN RESCUE PLAN ACT SPECIAL REVENUE FUND

FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	$ -	$ 498,550	$ 498,550
Interest	-	15,514	15,514
Total revenues	-	514,064	514,064
EXPENDITURES			
Current:			
Judicial	-	6,440	(6,440)
Public safety	-	33,657	(33,657)
Public works	-	15,035	(15,035)
Capital Outlay:			
General government	-	43,969	(43,969)
Public safety	-	125,595	(125,595)
Public works	-	75,000	(75,000)
Health and welfare	-	37,506	(37,506)
Culture and recrecation	-	10,193	(10,193)
Housing and development	-	151,155	(151,155)
Total expenditures	-	498,550	(498,550)
NET CHANGE IN FUND BALANCE	$ -	15,514	$ 15,514
FUND BALANCE, JULY 1, 2024		31,345	
FUND BALANCE, JUNE 30, 2025		$ 46,859	

See accompanying notes to the basic financial statements.

CITY OF METTER, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2025

	Business-type Activities - Enterprise Funds			Governmental Activities- Internal Service Fund
	Water and Sewer	Sanitation	Total	Employee Insurance Fund
ASSETS				
Current Assets				
Cash and cash equivalents	$ 1,166,989	$ 348,854	$ 1,515,843	$ 121,968
Certificates of deposit	69,083	-	69,083	-
Accounts receivable	180,195	76,269	256,464	-
Interfund receivable	64,921	152,359	217,280	1,201
Prepaid insurance	20,477	12,249	32,726	-
Total Current Assets	1,501,665	589,731	2,091,396	123,169
Capital Assets				
Land	492,280	-	492,280	-
Water and sewer system	16,494,719	-	16,494,719	-
Buildings	305,069	75,593	380,662	-
Machinery and equipment	1,677,310	452,344	2,129,654	-
Less accumulated depreciation	(8,151,611)	(427,458)	(8,579,069)	-
Total Capital Assets	10,817,767	100,479	10,918,246	-
Total Assets	12,319,432	690,210	13,009,642	123,169
LIABILITIES				
Current Liabilities				
Accounts payable	260,916	5,956	266,872	-
Claims payable	-	-	-	11,416
Customer deposits	122,780	-	122,780	-
Compensated absences	4,819	4,331	9,150	-
Notes payable	149,384	7,844	157,228	-
Interfund payable	110,502	-	110,502	111,753
Total Current Liabilities	648,401	18,131	666,532	123,169
Long-Term Liabilities				
Compensated absences (net of current portion)	19,274	17,325	36,599	-
Notes payable (net of current portion)	2,428,106	35,416	2,463,522	-
Total Long-Term Liabilities	2,447,380	52,741	2,500,121	-
Total Liabilities	3,095,781	70,872	3,166,653	123,169
NET POSITION				
Net investment in capital assets	8,240,277	57,219	8,297,496	-
Unrestricted	983,374	562,119	1,545,493	-
Total Net Position	$ 9,223,651	$ 619,338	$ 9,842,989	$ -

See accompanying notes to the basic financial statements.

CITY OF METTER, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Business-type Activities-Enterprise Funds			Governmental Activities-Internal Service Fund
	Water and Sewer	Sanitation	Total	Employee Insurance Fund
OPERATING REVENUES				
Charges for services	$ 1,656,251	$ 651,376	$ 2,307,627	-
Premiums	-	-	-	$ 606,847
Penalties	32,249	14,575	46,824	-
Other	98,419	-	98,419	-
Total operating revenues	1,786,919	665,951	2,452,870	606,847
OPERATING EXPENSES				
Salaries	370,854	251,823	622,677	-
Employee benefits	153,269	122,811	276,080	-
Professional and technical services	91,798	-	91,798	-
Purchased services	506,454	105,148	611,602	212,099
Materials and supplies	129,397	28,247	157,644	-
Claims	-	-	-	481,289
Depreciation	402,974	31,337	434,311	-
Other	3,712	1,048	4,760	-
Total operating expenses	1,658,458	540,414	2,198,872	693,388
OPERATING INCOME (LOSS)	128,461	125,537	253,998	(86,541)
NON-OPERATING REVENUE (EXPENSE)				
Interest income	11,935	6,693	18,628	548
Interest expense	(37,672)	(1,099)	(38,771)	-
Total non-operating revenue (expense)	(25,737)	5,594	(20,143)	548
INCOME BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	102,724	131,131	233,855	(85,993)
Capital contributions	817,836	-	817,836	-
Transfers in	140,461	-	140,461	-
Transfers out	(194,862)	(77,410)	(272,272)	-
CHANGE IN NET POSITION	866,159	53,721	919,880	(85,993)
NET POSITION, JULY 1, 2024	8,357,492	565,617	8,923,109	85,993
NET POSITION, JUNE 30, 2025	$ 9,223,651	$ 619,338	$ 9,842,989	$ -

See accompanying notes to the basic financial statements.

CITY OF METTER, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Business-type Activities-Enterprise Funds			Governmental - Internal Service Fund
	Water and Sewer	Sanitation	Total	Employee Insurance Fund
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	$ 1,779,046	$ 661,733	$ 2,440,779	-
Cash received for internal charges	-	-	-	$ 606,847
Cash payments to employees for services	(528,310)	(377,203)	(905,513)	-
Cash payments for goods and services	(1,249,812)	(162,880)	(1,412,692)	-
Cash payments for claims and administrative fees	-	-	-	(772,187)
Net cash provided (used) by operating activities	924	121,650	122,574	(165,340)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from (to) general fund	(194,862)	(77,410)	(272,272)	-
Net cash provided (used) by noncapital financing activities	(194,862)	(77,410)	(272,272)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition of capital assets	(637,171)	-	(637,171)	-
Transfers from SPLOST funds	140,461	-	140,461	-
Proceeds from issuance of notes payable	519,034	-	519,034	-
Interest paid	(37,672)	(1,099)	(38,771)	-
Principal paid on long-term debt	(121,414)	(31,416)	(152,830)	-
Capital contributions	26,044	-	26,044	-
Net cash provided (used) by capital and related financing activities	(110,718)	(32,515)	(143,233)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Increase in certificates of deposit	(900)	-	(900)	-
Interest received	11,935	6,693	18,628	548
Net cash provided by investing activities	11,035	6,693	17,728	548
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(293,621)	18,418	(275,203)	(164,792)
CASH AND CASH EQUIVALENTS, JULY 1, 2024	1,460,610	330,436	1,791,046	286,760
CASH AND CASH EQUIVALENTS, JUNE 30, 2025	$ 1,166,989	$ 348,854	$ 1,515,843	$ 121,968
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income (loss)	$ 128,461	$ 125,537	$ 253,998	$ (86,541)
Adjustments:				
Depreciation	402,974	31,337	434,311	-
(Increase) decrease in operating assets:				
Accounts receivable	(17,224)	(4,218)	(21,442)	-
Interfund receivable	(1,344)	(24,005)	(25,349)	(1,201)
Prepaid items	(204)	(2,116)	(2,320)	-
Increase (decrease) in operating liabilities:				
Accounts payable	(530,259)	(2,316)	(532,575)	-
Claims payable	-	-	-	(13,584)
Compensated absences payable	(4,187)	(2,569)	(6,756)	-
Interfund payable	13,356	-	13,356	(64,014)
Customer deposits	9,351	-	9,351	-
Net cash provided by operating activities	$ 924	$ 121,650	$ 122,574	$ (165,340)
SCHEDULE OF NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES				
Contributions of capital assets	$ 791,792	$ -	$ 791,792	$ -
Equipment purchase financed	60,152	43,260	103,412	-
	$ 851,944	$ 43,260	$ 895,204	$ -

See accompanying notes to the basic financial statements.

The City of Metter (the "City") was incorporated in 1903. The City operates under a Council/Manager form of government and provides the following services: public safety, streets, sanitation, and general administrative services. In addition, the City operates a water and sewer system.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. *Governmental activities*, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges to external customers for support. Likewise, the *primary government* is reported separately from certain legally separate *component units* for which the primary government is financially accountable.

The most significant of the City's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards, and agencies that are not legally separate from the City.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approves the budget, levies their taxes or issues their debt.

The component unit column included on the government-wide financial statements identifies the financial data of the City's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the City.

The City's only component unit is the Downtown Development Authority of Metter (the Authority). The primary purpose of the Authority is to promote industry and trade in the downtown area. The City provides its primary funding. There are no separate financial statements prepared for the Authority and there were no financial transactions for the Authority for the year ended June 30, 2025.

Candler County Industrial Development Authority, Candler County Recreation Commission, Metter-Candler County Airport Authority, and Metter Housing Authority are related organizations in that the City appoints all or some of the members of the authorities/commission but does not have financial responsibility for them.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)
1-B. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the City as a whole. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants, and the City's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the City.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities and for each identifiable activity of the business-type activities of the City. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The City does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the City's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the City. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements – During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. Fund financial statements are provided for governmental and proprietary funds.

Major individual governmental funds are reported in separate columns.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Accounting – The City uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City uses two categories of funds: governmental and proprietary.

Governmental Funds – Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City reports the difference between governmental fund assets and liabilities as fund balance. The following are the City's major governmental funds:

General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Regional Drug Task Force Fund – This special revenue fund accounts for the activity of the Southeastern Regional Drug Task Force based in Metter.

American Rescue Plan Act Fund – This fund accounts for all Local Fiscal Recovery funds received by the County through the American Rescue Plan Act of 2021.

2018 SPLOST Fund – This capital projects fund accounts for the special purpose local option sales tax received from Candler County to be used for various capital improvements.

2024 SPLOST Fund – This capital projects fund accounts for the special purpose local option sales tax received from Candler County to be used for various capital improvements.

T-SPLOST Fund – This capital projects fund accounts for the regional transportation special purpose local option sales tax proceeds received for transportation purposes within the City.

Proprietary Funds – Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds and internal service funds. The City has two enterprise funds. The City accounts for its water and sewer operations in the water and sewer fund and solid waste collection and disposal in the sanitation fund. The City's internal service fund accounts for the City's employee health insurance.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net position. The statement of activities reports revenues and expenses, including depreciation.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures, and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis in accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues – Non-exchange Transactions – Non-exchange transactions in which the City receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)
1-E. Assets, Liabilities and Net Position

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits and short-term investments with a maturity date within three months of the date acquired by the City.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the City to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds". These amounts are eliminated in the governmental and business-type activities columns on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net position.

Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2025, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is nonspendable, as this amount is not available for general appropriation.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)
Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary fund. These assets generally result from expenditures in governmental funds. The City reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by the proprietary fund are reported in the business-type activities column of the government-wide statement of net position and in the proprietary fund's statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The City maintains a capitalization threshold of five thousand dollars. The City's infrastructure consists of street, bridges, and water and sewer lines. Infrastructure acquired after 1971 has been capitalized by the City. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land, right-of-ways, and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings and improvements	15-50 years	15-30 years
Land improvements	15-20 years	-
Machinery and equipment	5-15 years	5-10 years
Infrastructure	15-40 years	-
Water and sewer system	-	5-40 years

Compensated Absences

The City recognizes a liability for compensated absences for leave time that has been earned for services previously rendered by employees, accumulates and is allowed to be carried over to subsequent years, and is more likely than not to be used as time off or settled during or upon separation from employment. Based on the criteria listed, two types of leave qualify for liability recognition for compensated absences – vacation and sick leave. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is reported as incurred in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits.

Vacation
The City's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Sick Leave
The City's policy permits employees to accumulate earned but unused sick leave. All sick leave lapses when employees leave the employment of the City and, upon separation from service, no monetary obligation exists. However, a liability for estimated value of sick leave that will be used by employees as time off is included in the liability for compensated absences.

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes payable are recognized as a liability in the governmental fund financial statements when due.

Bond Premiums, Discounts and Issuance Costs

On the government-wide statement of net position and the proprietary fund type statement of net position, bond premiums and discounts are netted against bonds payable. On the government-wide and proprietary fund type statement of activities, bond premiums and discounts are amortized over the life of the bonds using the effective interest method and bond issuance costs are expensed in the current period.

At government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The City does not have any deferred outflows of resources as of June 30, 2025.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council through the adoption of a resolution. Only the City Council may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the City Council's intent to be used for specific purposes, but are neither restricted nor committed. The City Council has by resolution authorized the City Manager to assign fund balance.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the City's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the City's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Net Position – Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net position is reported as unrestricted.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary fund. For the City, these revenues are charges for water and sewer services and sanitation services. Operating expenses are necessary costs incurred to provide the water and sewer services and sanitation services and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Change in Accounting Principle

During 2025, the City adopted GASB Statement No. 101, *Compensated Absences*. GASB Statement No. 101 established new guidance by updating the recognition and measurement for compensated absences by including salary-related payments that are directly and incrementally associated with leave liabilities. The City restated the beginning balances to show the cumulative effect of including salary related payments for prior years in the amount of $88,243. As a result of the implementation of GASB Statement No. 101, the City recorded opening balance adjustments to increase liabilities and to decrease opening net position as follows:

	Governmental Activities	Business Activities	Total
Opening net position, as orginally stated	$ 23,250,230	$ 8,942,400	$ 32,192,630
Change in accounting principle adjustment	(68,952)	(19,291)	(88,243)
Opening net position, as restated	$ 23,181,278	$ 8,923,109	$ 32,104,387

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

The City adopts an annual operating budget for the general fund and each special revenue fund. A project budget is adopted for each capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The City Manager may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the City Council. During the year, the City Council approved budget revisions.

All unexpended annual appropriations lapse at year-end.

Excess of Expenditures over Appropriations

For the year ended June 30, 2025, expenditures exceeded appropriations for the following departments within the general fund:

Financial administration	$ 1,937
Maintenance and shop	40,018
Libraries	8
Tourism	16,819
Debt service - Principal	90,810

These over expenditures were funded primarily by under expenditures in other departments.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

Expenditures exceeded appropriations in the American Rescue Plan Act special revenue fund by $498,550 and these over expenditures were funded by additional revenues over amounts budgeted.

Expenditures exceeded appropriations for Economic Development for the Georgia Grown Innovation Center special revenue fund by $201,888 and these over expenditures were funded by additional revenues over amounts budgeted.

Expenditures exceeded appropriations for Public Safety for the Regional Drug Task Force special revenue fund by $37,536 and these over expenditures were funded by additional revenues over amounts budgeted.

NOTE 3 – CASH DEPOSITS WITH BANKS

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. The government does not have a deposit policy for custodial credit risk.

At June 30, 2025, the carrying amount of the City's deposits (checking and certificates of deposit) was $6,814,713 and the bank balance was $7,254,184. Of the bank balance, $1,004,766 was covered by federal depository insurance, and $6,249,418 was collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.

NOTE 4 – RECEIVABLES

Receivables at June 30, 2025, consisted primarily of taxes, interest, accounts (billings for user charges), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the City's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability. The allowances for uncollectibles netted against receivables at June 30, 2025 consisted of $29,583 for the general fund, $19,067 for the sanitation fund and $44,395 for the water and sewer system fund.

NOTE 5 – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 20th of each year and are payable within sixty days. The County bills and collects property taxes for the City. Property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For the year ended June 30, 2025, property taxes were levied on October 21, 2024, and were due on December 20, 2024.

NOTE 6 - INTERFUND BALANCES AND TRANSFERS

The composition of interfund balances as of June 30, 2025 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Georgia Grown Innovation Center	$ 294
	TSPLOST Fund	225
	Employee Insurance Fund	71,362
	Regional Drug Task Force Fund	11,542
Employee Insurance Fund	Hotel Motel Tax Fund	1,201
Sanitation Fund	Water and Sewer System Fund	110,502
	General Fund	16,230
	Employee Insurance Fund	25,627
Water and Sewer System Fund	General Fund	50,157
	Employee Insurance Fund	14,764
Hotel Motel Tax Fund	General Fund	3,600
2018 SPLOST Fund	General Fund	9,548
		$ 315,052

Interfund balances at June 30, 2025 represent charges for services or reimbursable expenses. The City expects to repay all interfund balances within one year.

Interfund transfers for the year ended June 30, 2025 consisted of $38,000 and $102,461 in transfers to the water and sewer system fund from the 2018 SPLOST and 2024 SPLOST fund, respectively, for capital projects. There were also $77,410 in transfers to the general fund from the sanitation fund for indirect cost allocation and $154,862 in transfers to the general fund from the water and sewer system fund for indirect cost allocation. The regional drug task force special revenue fund transferred $34,530 to the general fund for personnel expenditures. The water and sewer system fund transferred $40,000 to the general fund for capital projects. The Georgia Grown Innovation Center fund transferred $22,980 to the general fund for expenditures. General fund transferred $7,242 to the T-SPLOST fund for road projects.

NOTE 7 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2025 was as follows:

	Balance 7/1/2024	Additions	Deductions	Balance 6/30/2025
Governmental Activities:				
Capital assets not being depreciated:				
Land	$ 525,603	-	-	$ 525,603
Construction in progress	1,147,930	$ 45,923	$ 690,627	503,226
Total capital assets not being depreciated	1,673,533	45,923	690,627	1,028,829
Other capital assets being depreciated:				
Buildings and improvements	14,307,959	457,848	-	14,765,807
Land improvements	276,936	-	-	276,936
Machinery and equipment	4,692,312	286,550	-	4,978,862
Infrastructure	15,066,653	3,631,778	-	18,698,431
Total capital assets being depreciated	34,343,860	4,376,176	-	38,720,036
Total capital assets	36,017,393	4,422,099	690,627	39,748,865
Accumulated depreciation:				
Buildings and improvements	3,908,435	393,897	-	4,302,332
Land improvements	229,788	14,831	-	244,619
Machinery and equipment	3,576,651	331,397	-	3,908,048
Infrastrucure	9,229,916	425,315	-	9,655,231
Total accumulated depreciation	16,944,790	1,165,440	-	18,110,230
Governmental activities capital assets, net	$ 19,072,603	$ 3,256,659	$ 690,627	$ 21,638,635

Governmental activities depreciation expense:

General government	$ 297,153
Public safety	289,662
Public works	498,258
Health and welfare	3,240
Culture and recreation	38,997
Housing and development	38,130
Total governmental activities depreciation expense	$ 1,165,440

NOTE 7 – CAPITAL ASSETS (Continued)

The following table presents the changes in capital assets for the City's enterprise funds:

	Balance 7/1/2024	Additions	Deductions	Balance 6/30/2025
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 492,280	-	-	$ 492,280
Construction in progress	2,104,555	$ 82,058	$2,186,613	-
Total capital assets not being depreciated	2,596,835	82,058	2,186,613	492,280
Other capital assets being depreciated:				
Water and sewer system	13,212,337	3,282,382	-	16,494,719
Buildings	380,662	-	-	380,662
Machinery and equipment	1,775,105	354,549	-	2,129,654
Total capital assets being depreciated	15,368,104	3,636,931	-	19,005,035
Total capital assets	17,964,939	3,718,989	2,186,613	19,497,315
Accumulated depreciation:				
Water and sewer system	6,500,426	289,553	-	6,789,979
Buildings	148,629	19,901	-	168,530
Machinery and equipment	1,495,701	124,859	-	1,620,560
Total accumulated depreciation	8,144,756	434,313	-	8,579,069
Business-type activities capital assets, net	$ 9,820,183	$ 3,284,676	$ 2,186,613	$ 10,918,246

NOTE 8 – FUND BALANCES – GOVERNMENTAL FUNDS

As of June 30, 2025, fund balances are composed of the following:

	General Fund	Regional Drug Task Force	T-SPLOST Fund	2024 SPLOST Fund	American Rescue Plan Act Fund	2018 SPLOST Fund	Other Governmental Funds	Total Governmental Funds
Nonspendable:								
Prepaid items	$ 90,353	$ 18,271	-	-	-	-	340	$ 108,964
Restricted:								
Capital projects	-	-	-	$ 701,168	-	$ 1,430,689	$ 131,183	2,263,040
Drug task force	-	1,112,294	-	-	-	-	-	1,112,294
Road projects	129,119	-	$ 101,510	-	-	-	-	230,629
Pandemic relief	-	-	-	-	$ 46,859	-	-	46,859
Economic Development	-	-	-		-	-	1,440	1,440
Tourism	36,504	-	-	-	-	-	2,052	38,556
Total restricted	165,623	1,112,294	101,510	701,168	46,859	1,430,689	134,675	3,692,818
Assigned:								
Fire department	12,654	-	-	-	-	-	-	12,654
Subsequent year's budget	350,000	-	-	-	-	-	-	350,000
Total assigned	362,654	-	-	-	-	-	-	362,654
Unassigned	982,278	-	-	-	-	-	-	982,278
Total fund balances	$ 1,600,908	$ 1,130,565	$ 101,510	$ 701,168	$ 46,859	$ 1,430,689	$ 135,015	$ 5,146,714

NOTE 9 – NOTES PAYABLE

Notes payable for governmental activities at June 30, 2025 consisted of the following:

	Governmental Activities	
$318,400 Note payable to the U.S. Department of Agriculture for the financing of a fire truck, payable in annual installments of $51,107 including interest at 3.00% through November 14, 2026.	$	98,863
$55,638 Note payable to Lease One Magnolia for the financing of a public safety vehicle, payable in annual installments of $12,222 including interest at 3.21% through February 1, 2026		11,842
$71,650 Note payable to Lease One Magnolia for the financing of public works equipment, payable in annual installments of $15,739 including interest at 3.21% through July 20, 2026		30,025
$59,375 Note payable to Lease One Magnolia for the financing of public works equipment, payable in annual installments of $13,132 including interest at 3.45% through March 20, 2027		24,964
$39,003 Note payable to Lease One Magnolia for the financing of a public safety vehicle, payable in annual installments of $8,537 including interest at 3.08% through May 20, 2027		16,094
$100,499 Note payable to Lease One Magnolia for the financing of public safety vehicles, payable in annual installments of $21,995 including interest at 3.08% through March 20, 2027		42,037
$135,405 Note payble to KS StateBank for the financing of public safety equipment and software, payble in annual installments of $27,081 at 0% interest through August 1, 2026		27,081
$56.390 Note payable to Lease One Magnolia for the financing of public safety vehicles, payable in annual installments of $20,917 including interest at 5.54% through February 23, 2027		38,626
$99,728 Note payable to Lease One Magnolia for the financing of public safety vehicles, payable in annual installments of $39,334 including interest at 8.85% through February 23, 2027		69,343
$55,000 Note payable to Flock Safety for the purchase of cameras in yearly installments of $11,000 with 0% interest through October 2027		33,000
	$	391,875

NOTE 9 - NOTES PAYABLE (Continued)

Notes payable for business-type activities at June 30, 2025 consisted of the following:

	Business-Type Activities
GEFA (2013-L20WQ), payable in monthly installments of $4,985 including interest at 2.40% through February 1, 2036	$ 562,429
GEFA (2020020), payable in monthly installments of $2,527 including interest at 0.21% through May 1, 2026	27,766
GEFA (CW2021033), interest payable monthly at 0.86% while in the construction phase. The City is approved to borrow up to $1,130,000. Monthly installments will be payable for 360 months once construction is completed and the amortization commencement date is established.	996,947
GEFA (GF2023001), interest payable monthly at 1.31% while in the construction phase. The City is approved to borrow up to $841,400. Monthly installments will be payable for 360 months once construction is completed and the amortization commencement date is established.	798,314
$63,995 Note payable to Lease One Magnolia for the financing of water and sewer system equipment, payable in annual installments of $11,961 including interest at 3.38% through July 20, 2027	33,589
$40,117 Note payable to Lease One Magnolia for the financing of a water and sewer system vehicle, payable in annual installments of $8,779 including interest at 3.08% through May 20, 2027	17,001
$109,619 Note payable to Lease One Magnolia for the financing of water and sewer system equipment, payable in annual installments of $18,267 including interest at 3.99% through December 20, 2029	81,292
$103,412 Note payable to Lease One Magnolia for the financing of water and sewer system equipment, payable in annual installments of $23,820 including interest at 4.90% through January 2030	103,412
	$2,620,750

NOTE 9 - NOTES PAYABLE (Continued)
Annual debt service requirements to amortize all notes payable outstanding at June 30, 2025 are as follows:

	Governmental Activities			Business - Type Activities		
Year	Principal	Interest	Total	Principal	Interest	Total
2026	$205,824	$15,243	$221,068	$ 157,228	$ 34,013	$ 191,241
2027	175,051	6,607	181,658	159,430	39,454	198,884
2028	11,000	-	11,000	154,518	35,587	190,105
2029	-	-	-	146,392	31,752	178,144
2030	-	-	-	149,896	28,248	178,144
2031-2035	-	-	-	577,289	102,998	680,288
2036-2040	-	-	-	355,390	65,689	421,079
2041-2045	-	-	-	332,764	48,438	381,203
2046-2050	-	-	-	350,605	30,598	381,203
2051-2055	-	-	-	223,866	7,956	231,823
2056	-	-	-	13,370	44	13,414
Total	391,875	$21,850	$413,725	$2,620,750	$424,777	$3,045,527

NOTE 10 – CHANGES IN LONG-TERM DEBT

Governmental Activities	Outstanding 7/1/2024, As restated	Additions	Reductions	Outstanding 6/30/2025	Amounts Due in One Year
Notes Payable	$ 611,529	$ 52,948	$ 272,602	$ 391,875	$ 205,824
Compensated absenses	171,566	-	18,282	153,284	30,657
Total Governmental Activities	$ 714,143	$ 52,948	$ 290,884	$ 545,159	$ 236,481
Business-Type Activities					
Notes Payable	$ 2,151,134	$ 622,446	$ 152,830	$ 2,620,750	$ 157,228
Compensated absences	52,506	-	6,757	45,749	9,150
Total Business-Type Activities	$ 2,184,349	$ 622,446	$ 159,587	$ 2,666,499	$ 166,378

The principal and interest payments related to notes payable for governmental funds will be paid from the General Fund and SPLOST Funds. The compensated absences liability for governmental funds will be paid from the General Fund and for business-type activities from the Water and Sewer System Fund and Sanitation Fund. The principal and interest payments related to notes payable for the City's Water and Sewer fund and Sanitation Fund are financed from income derived from the operation of the Water and Sewer Fund and Sanitation Fund.

NOTE 11 – EMPLOYEE RETIREMENT PLAN
The City of Metter Retirement Plan is a defined contribution plan which was adopted by resolution of the City Council and was effective January 1, 1994 to provide retirement benefit to plan members. The plan is administered by the City of Metter. The 2024 calendar year covered payroll was $2,067,270 and the total 2024 calendar year payroll was $2,699,419. The plan is open to all full-time employees with more than one year of service.

NOTE 11 – EMPLOYEE RETIREMENT PLAN (Continued)

Employees are 100% vested in the City contribution after five years of service. The contribution for the year ended June 30, 2025 to the City funded plan was $124,036 which is 6.00% of the 2024 calendar year covered payroll. Employees do not contribute to this plan and the City does not have a required contribution. Contributions are established by the City Council on an annual basis.

NOTE 12 – CONTINGENT LIABILITIES

As of June 30, 2025, there was no pending litigation that would have a material effect on the financial statements.

NOTE 13 – EMPLOYEE INSURANCE FUND

As of January 1, 2023, the City established an employee insurance fund (an internal service fund) to cover all employee health claims. The City makes payments to this fund monthly based on estimated premiums provided by the third-party administrator to fund this program. Amounts are also withheld from employees by payroll deduction for dependent coverage and paid to the employee insurance fund. A third-party administrator pays all claims from funds held in the employee insurance fund's bank account. The City has a co-insurer for claims from one individual within one year exceeding $30,000 and has a maximum annual liability policy of $432,327.

The claims liability of $11,416 reported at June 30, 2025 represents known claims incurred on or prior to June 30, 2025 and an estimate for claims that have been incurred but not reported. Changes in the fund's claims liability are as follows:

Year Ended June 30	Claims Liability, Beginning of Year	Current Year Claims and Changes in Estimates	Claims Payments	Claims Liability, End of Year
2025	$ 25,000	$ 481,289	$ 494,873	$ 11,416
2024	33,193	198,675	206,868	25,000
2023	-	196,251	163,058	33,193

NOTE 14 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; workers' compensation claims; and natural disasters. The City carries commercial insurance to cover these risks. The City joined the Georgia Interlocal Risk Management Agency (GIRMA). Insurance coverage and deductible options for property, casualty and crime under the policy are selected by the City's management based on the anticipated needs. The City is required to pay all premiums, applicable deductibles and assessments billed by GIRMA, as well as following loss reduction and prevention procedures established by GIRMA. GIRMA's responsibility includes paying claims, and representing the City in defense and settlement of claims. GIRMA's basis for establishing the liabilities for unpaid claims is "IBNR" established by an actuary. The City has not compiled a record of claims paid up to the applicable deductible for the prior year or the current fiscal year. The City is unaware of any claims for which the City is liable (up to the applicable deductible) which were outstanding and unpaid at June 30, 2025. No provisions have been made in the financial statements for the year ended June 30, 2025 for any estimate of potential unpaid claims.

NOTE 14 – RISK MANAGEMENT (Continued)
The City has elected to be a member of the Georgia Municipal Association Workers' Compensation Self-Insurance Fund (the Fund). As a participant in the Fund, the City has no legal obligation to pay its own workers' compensation claims. The City is required to make an annual contribution to the Fund in an amount that is determined on the basis of actuarial projections of losses. With payment of the City's annual contribution, the City has effectively transferred the risk and responsibility for payment of its workers' compensation claims. However, the enabling statute creating the Fund permits the Fund to levy an assessment upon its members to make up any deficiency the Fund may have in surplus or reserves. No amount has been recorded in the financial statements for this contingency as management believes the likelihood for assessment is remote.

NOTE 15 – JOINT VENTURE
Under Georgia law, the City, in conjunction with other cities and counties in the middle Georgia area, is a member of the Heart of Georgia Altamaha Regional Commission (RC) and is required to pay annual dues thereto. During the year ended June 30, 2025, the City paid $3,003 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes representatives from each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Heart of Georgia Altamaha Regional Commission
5405 Oak Street
Eastman, Georgia 31023

NOTE 16 – HOTEL/MOTEL LODGING TAX
The City levies a 7% lodging tax. A summary of the transactions for the year ended June 30, 2025 follows:

Lodging tax receipts	$ 100,957
Expenditures	(100,957)
	$ -

All expenditures were for promotion of tourism as required by OCGA 48-13-51.

NOTE 17 – SUBSEQUENT EVENTS
Management has evaluated subsequent events through May 22, 2026, the date the financial statements were available for issue. No subsequent events requiring disclosure in the financial statements were noted.

CITY OF METTER, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS

	JUNE 30, 2025	JUNE 30, 2024
ASSETS		
Cash and cash equivalents	$ 1,169,414	$ 1,442,623
Certificates of deposit	208,950	205,673
Receivables:		
Taxes	223,995	118,931
Accounts	21,766	55,901
Intergovernmental	377,204	116,369
Interfund	83,423	189,901
Prepaid items	90,353	89,005
TOTAL ASSETS	$ 2,175,105	$ 2,218,403
LIABILITIES		
Accounts payable	$ 268,587	$ 318,871
Accrued liabilities	19,279	16,287.00
Unearned revenue	5,988	71,802
Interfund payable	79,535	64,751
Other	43,208	39,444
Total liabilities	416,597	511,155
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	157,600	75,484
FUND BALANCE		
Nonspendable	90,353	89,005
Restricted	165,623	247,566
Assigned	362,654	24,375
Unassigned	982,278	1,270,818
Total fund balance	1,600,908	1,631,764
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	$ 2,175,105	$ 2,218,403

CITY OF METTER, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	JUNE 30, 2025	JUNE 30, 2024
REVENUES		
Taxes:		
Property	1,199,351	$ 1,121,495
Motor vehicle	164,229	160,308
Sales	1,086,961	984,630
Franchise	348,927	313,014
Insurance premium	381,727	355,074
Alcoholic beverage	119,014	121,417
Other	41,008	39,756
Licenses and permits	138,552	101,043
Charges for services	220,595	239,284
Intergovernmental	3,187,512	1,159,367
Fines and forfeitures	167,315	171,368
Interest	27,036	43,795
Miscellaneous	149,178	32,819
Total revenues	7,231,405	4,843,370
EXPENDITURES		
Current:		
General government	1,006,365	1,107,343
Judicial	28,491	27,648
Public safety	2,331,320	2,379,250
Public works	3,210,295	1,198,809
Health and welfare	41,318	50,344
Culture and recreation	55,583	52,365
Housing and development	719,411	864,932
Debt service		
Principal	225,863	100,200
Interest	19,103	8,174
Total expenditures	7,637,749	5,789,065
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(406,344)	(945,695)
OTHER FINANCING SOURCES (USES)		
Issuance of debt	52,948	156,118
Transfers in	329,782	287,407
Transfers out	(7,242)	-
Total other financing sources (uses)	375,488	443,525
NET CHANGE IN FUND BALANCE	(30,856)	(502,170)
FUND BALANCE, BEGINNING OF YEAR	1,631,764	2,133,934
FUND BALANCE, END OF YEAR	$ 1,600,908	$ 1,631,764

CITY OF METTER, GEORGIA
REGIONAL DRUG TASK FORCE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

A S S E T S

	JUNE 30, 2025	JUNE 30, 2024
ASSETS		
Cash and cash equivalents	$ 1,154,475	$ 1,043,790
Intergovernmental receivable	81,667	133,725
Prepaid insurance	18,271	6,403
TOTAL ASSETS	$ 1,254,413	$ 1,183,918

L I A B I L I T I E S A N D
F U N D B A L A N C E

LIABILITIES		
Accounts payable	$ 40,026	$ 31,307
Due to general fund	11,542	32,345
Other	72,280	38,773
TOTAL LIABILITIES	123,848	102,425
FUND BALANCE		
Nonspendable	18,271	6,403
Restricted	1,112,294	1,075,090
Total fund balance	1,130,565	1,081,493
TOTAL LIABILITIES AND FUND BALANCE	$ 1,254,413	$ 1,183,918

CITY OF METTER, GEORGIA
REGIONAL DRUG TASK FORCE SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	JUNE 30, 2025	JUNE 30, 2024
REVENUES		
Intergovernmental	$ 389,613	$ 336,326
Fines and forfeitures	89,135	143,886
Total revenues	478,748	480,212
EXPENDITURES		
Public safety	395,146	289,941
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	83,602	190,271
OTHER FINANCING SOURCES (USES)		
Transfers out	(34,530)	(43,789)
NET CHANGE IN FUND BALANCE	49,072	146,482
FUND BALANCE, BEGINNING OF YEAR	1,081,493	935,011
FUND BALANCE, END OF YEAR	$ 1,130,565	$ 1,081,493

CITY OF METTER, GEORGIA
AMERICAN RESCUE PLAN ACT SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

A S S E T S

	JUNE 30, 2025	JUNE 30, 2024
ASSETS		
Cash and cash equivalents	$ 275,264	$ 751,820
TOTAL ASSETS	$ 275,264	$ 751,820

L I A B I L I T I E S A N D
F U N D B A L A N C E

LIABILITIES		
Accounts payable	$ 6,480	$ -
Unearned revenue	221,925	720,475
TOTAL LIABILITIES	228,405	720,475
FUND BALANCE		
Restricted	46,859	31,345
TOTAL LIABILITIES AND FUND BALANCE	$ 275,264	$ 751,820

CITY OF METTER, GEORGIA
AMERICAN RESCUE PLAN ACT SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	JUNE 30, 2025	JUNE 30, 2024
REVENUES		
Intergovernmental	$ 498,550	$ 47,513
Interest	15,514	21,883
Total revenues	514,064	69,396
EXPENDITURES		
Current		
Judicial	6,440	-
Public safety	33,657	-
Public works	15,035	-
Capital Outlay:		
General government	43,969	-
Public safety	125,595	-
Public works	75,000	-
Health and welfare	37,506	-
Culture and recreation	10,193	45,884
Housing and development	151,155	-
Total expenditures	498,550	45,884
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	15,514	23,512
OTHER FINANCING SOURCES (USES)		
Transfers out	-	(1,629)
NET CHANGE IN FUND BALANCE	15,514	21,883
FUND BALANCE, BEGINNING OF YEAR	31,345	9,462
FUND BALANCE, END OF YEAR	$ 46,859	$ 31,345

CITY OF METTER, GEORGIA
T-SPLOST CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

A S S E T S

	JUNE 30, 2025	JUNE 30, 2024
ASSETS		
Cash and cash equivalents	$ 112,058	$ 161,343
Intergovernmental receivable	6,680	6,110
TOTAL ASSETS	$ 118,738	$ 167,453

L I A B I L I T I E S A N D
F U N D B A L A N C E

LIABILITIES		
Accounts payable	$ 17,003	$ 102,915
Due to other funds	225	225
TOTAL LIABILITIES	17,228	103,140
FUND BALANCE - Restricted	101,510	64,313
TOTAL LIABILITIES AND FUND BALANCE	$ 118,738	$ 167,453

CITY OF METTER, GEORGIA
T-SPLOST CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	YEAR ENDED	
	JUNE 30, 2025	JUNE 30, 2024
REVENUES		
Intergovernmental	$ 251,631	$ 1,112,093
Interest	3,219	5,397
Total revenues	254,850	1,117,490
EXPENDITURES		
Capital outlay:		
Public works	224,895	1,304,480
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	29,955	(186,990)
OTHER FINANCING SOURCES (USES)		
Transfers in	7,242	-
NET CHANGE IN FUND BALANCE	37,197	(186,990)
FUND BALANCE, BEGINNING OF YEAR	64,313	251,303
FUND BALANCE, END OF YEAR	$ 101,510	$ 64,313

CITY OF METTER, GEORGIA
2018 SPLOST CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

A S S E T S

	JUNE 30, 2025	JUNE 30, 2024
ASSETS		
Cash and cash equivalents	$ 1,421,141	$ 1,789,152
Interfund receivable	9,548	-
TOTAL ASSETS	$ 1,430,689	$ 1,789,152

L I A B I L I T I E S A N D
F U N D B A L A N C E

LIABILITIES		
Accounts payable	$ -	$ 137,899
Due to other funds	-	23,633
TOTAL LIABILITIES	-	161,532
FUND BALANCE - Restricted	1,430,689	$ 1,627,620
TOTAL LIABILITIES AND FUND BALANCE	$ 1,430,689	$ 1,789,152

CITY OF METTER, GEORGIA
2018 SPLOST CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	JUNE 30, 2025	JUNE 30, 2024
REVENUES		
Intergovernmental	$ -	$ 621,014
Interest	42,413	48,512
Total revenues	42,413	669,526
EXPENDITURES		
Capital outlay:		
Public safety	-	47,076
Public works	84,877	-
Housing and development	65,360	179,599
Debt service:		
Principal	46,739	108,391
Interest	4,368	9,913
Total expenditures	201,344	344,979
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(158,931)	324,547
OTHER FINANCING SOURCES (USES)		
Transfers out	(38,000)	(380,158)
Total other financing sources (uses)	(38,000)	(380,158)
NET CHANGE IN FUND BALANCE	(196,931)	(55,611)
FUND BALANCE, BEGINNING OF YEAR	1,627,620	1,683,231
FUND BALANCE, END OF YEAR	$ 1,430,689	$ 1,627,620

CITY OF METTER, GEORGIA
2024 SPLOST CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

A S S E T S

	JUNE 30, 2025	JUNE 30, 2024
ASSETS		
Cash and cash equivalents	$ 622,687	$ 108,375
Intergovernmental receivable	122,413	49,257
TOTAL ASSETS	$ 745,100	$ 157,632

L I A B I L I T I E S A N D
F U N D B A L A N C E

LIABILITIES		
Accounts payable	$ 43,932	$ -
FUND BALANCE - Restricted	701,168	157,632
TOTAL LIABILITIES AND FUND BALANCE	$ 745,100	$ 157,632

CITY OF METTER, GEORGIA
2024 SPLOST CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	JUNE 30, 2025	JUNE 30, 2024
REVENUES		
Intergovernmental	$ 677,224	$ 157,632
Interest	2,173	-
Total revenues	679,397	157,632
EXPENDITURES		
Capital outlay:		
Public works	33,400	-
Total expenditures	33,400	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	645,997	157,632
OTHER FINANCING SOURCES (USES)		
Transfers out	(102,461)	-
Total other financing sources (uses)	(102,461)	-
NET CHANGE IN FUND BALANCE	543,536	157,632
FUND BALANCE, BEGINNING OF YEAR	157,632	-
FUND BALANCE, END OF YEAR	$ 701,168	$ 157,632

CITY OF METTER, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS - BY FUND TYPE
JUNE 30, 2025

	2005 SPLOST Capital Projects Fund	Nonmajor Special Revenue Funds	Total Nonmajor Governmental Funds
ASSETS			
Cash and cash equivalents	$ 131,183	$ 12,647	$ 143,830
Receivables:			
Taxes	-	7,620	7,620
Intergovernmental	-	18,150	18,150
Interfund	-	3,600	3,600
Prepaid items	-	340	340
TOTAL ASSETS	$ 131,183	$ 42,357	$ 173,540
LIABILITIES			
Accounts payable	$ -	$ 37,030	$ 37,030
Due to other funds	-	1,495	1,495
Total liabilities	-	38,525	38,525
FUND BALANCE			
Nonspendable	-	340	340
Restricted	131,183	3,492	134,675
Total fund balance	131,183	3,832	135,015
TOTAL LIABILITIES AND FUND BALANCE	$ 131,183	$ 42,357	$ 173,540

CITY OF METTER, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS - BY FUND TYPE
FOR THE YEAR ENDED JUNE 30, 2025

	2005 SPLOST Capital Projects Fund	Nonmajor Special Revenue Funds	Total Nonmajor Governmental Funds
REVENUES			
Taxes	-	$ 100,957	$ 100,957
Intergovernmental	-	226,170	226,170
Interest	$ 1,853	224	2,077
Miscellaneous	-	12,505	12,505
Total revenues	1,853	339,856	341,709
EXPENDITURES			
Current:			
Housing and development	-	314,575	314,575
Capital outlay:			
Public safety	5,265	-	5,265
Total expenditures	5,265	314,575	319,840
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,412)	25,281	21,869
OTHER FINANCING SOURCES (USES)			
Transfers out	-	(22,980)	(22,980)
NET CHANGE IN FUND BALANCE	(3,412)	2,301	(1,111)
FUND BALANCE, JULY 1, 2024	134,595	1,531	136,126
FUND BALANCE, JUNE 30, 2025	$ 131,183	$ 3,832	$ 135,015

CITY OF METTER, GEORGIA
2005 SPLOST CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

A S S E T S

	JUNE 30, 2025	JUNE 30, 2024
ASSETS		
Cash and cash equivalents	$ 131,183	$ 134,595
TOTAL ASSETS	$ 131,183	$ 134,595

L I A B I L I T I E S A N D
F U N D B A L A N C E

FUND BALANCE - Restricted	$ 131,183	$ 134,595
TOTAL LIABILITIES AND FUND BALANCE	$ 131,183	$ 134,595

CITY OF METTER, GEORGIA
2005 SPLOST CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	JUNE 30, 2025	JUNE 30, 2024
REVENUES		
Interest	$ 1,853	$ 2,008
EXPENDITURES		
Capital outlay:		
Public safety	5,265	154
NET CHANGE IN FUND BALANCE	(3,412)	1,854
FUND BALANCE, BEGINNING OF YEAR	134,595	132,741
FUND BALANCE, END OF YEAR	$ 131,183	$ 134,595

CITY OF METTER, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2025

	Hotel/Motel Tax	Georgia Grown Innovation Center	Total Nonmajor Special Revenue Funds
ASSETS			
Cash and cash equivalents	$ 10,913	$ 1,734	$ 12,647
Receivables:			
Taxes	7,620	-	7,620
Intergovernmental	-	18,150	18,150
Interfund	3,600	-	3,600
Prepaid items	340	-	340
TOTAL ASSETS	$ 22,473	$ 19,884	$ 42,357
LIABILITIES			
Accounts payable	$ 18,880	$ 18,150	$ 37,030
Due to other funds	1,201	294	1,495
Total liabilities	20,081	18,444	38,525
FUND BALANCE			
Nonspendable	340	-	340
Restricted	2,052	1,440	3,492
Total fund balance	2,392	1,440	3,832
TOTAL LIABILITIES AND FUND BALANCE	$ 22,473	$ 19,884	$ 42,357

CITY OF METTER, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Hotel/Motel Tax	Georgia Grown Innovation Center	Total Nonmajor Special Revenue Funds
REVENUES			
Taxes	$ 100,957	-	$ 100,957
Intergovernmental	-	$ 226,170	226,170
Interest	86	138	224
Miscellaneous	12,505	-	12,505
Total revenues	113,548	226,308	339,856
EXPENDITURES			
Current:			
Housing and development	112,687	201,888	314,575
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	861	24,420	25,281
OTHER FINANCING SOURCES (USES)			
Transfers out	-	(22,980)	(22,980)
NET CHANGE IN FUND BALANCE	861	1,440	2,301
FUND BALANCE, JULY 1, 2024	1,531	-	1,531
FUND BALANCE, JUNE 30, 2025	$ 2,392	$ 1,440	$ 3,832

CITY OF METTER, GEORGIA
HOTEL/MOTEL TAX SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

A S S E T S

	JUNE 30, 2025	JUNE 30, 2024
ASSETS		
Cash and cash equivalents	$ 10,913	$ 7,990
Receivables:		
Taxes	7,620	6,855
Interfund	3,600	12,035
Prepaid items	340	339
TOTAL ASSETS	$ 22,473	$ 27,219

L I A B I L I T I E S A N D F U N D B A L A N C E

LIABILITIES		
Accounts payable	$ 18,880	$ 25,688
Due to other funds	1,201	-
TOTAL LIABILITIES	20,081	25,688
FUND BALANCE		
Nonspendable	340	339
Restricted	2,052	1,192
Unassigned	-	-
Total fund balance	2,392	1,531
TOTAL LIABILITIES AND FUND BALANCE	$ 22,473	$ 27,219

CITY OF METTER, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - HOTEL/MOTEL TAX SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance Positive (Negative)	2024 Actual
REVENUES				
Hotel/Motel tax	$ 89,000	$ 100,957	$ 11,957	$ 87,309
Interest	-	86	86	231
Miscellaneous	34,000	12,505	(21,495)	26,984
Total revenues	123,000	113,548	(9,452)	114,524
EXPENDITURES				
Current:				
Housing and development				
Tourism	123,000	112,701	10,299	107,878
NET CHANGE IN FUND BALANCE	$ -	861	$ 861	$ 6,646
FUND BALANCE, JULY 1, 2024		1,531		
FUND BALANCE, JUNE 30, 2025		$ 2,392		

CITY OF METTER, GEORGIA
GEORGIA GROWN INNOVATION CENTER SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

A S S E T S

	JUNE 30, 2025	JUNE 30, 2024
ASSETS		
Cash and cash equivalents	1,734	$ -
Intergovernmental receivable	18,150	-
TOTAL ASSETS	$ 19,884	$ -

L I A B I L I T I E S A N D F U N D B A L A N C E

LIABILITIES		
Accounts payable	$ 18,150	$ -
Due to other funds	294	-
TOTAL LIABILITIES	18,444	-
FUND BALANCE		
Restricted	1,440	-
TOTAL LIABILITIES AND FUND BALANCE	$ 19,884	$ -

CITY OF METTER, GEORGIA
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GEORGIA GROWN INNOVATION CENTER SPECIAL REVENUE FUND
FOR THE YEAR ENDED JUNE 30, 2025

	Original and Final Budget	Actual	Variance Positive (Negative)	2024 Actual
REVENUES				
Intergovernmental	-	$ 226,170	$ 226,170	-
Interest	-	138	138	-
Total revenues	-	226,308	226,308	-
EXPENDITURES				
Current:				
Housing and development				
Economic development	-	201,888	(201,888)	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	24,420	24,420	-
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(22,980)	(22,980)	-
NET CHANGE IN FUND BALANCE	$ -	1,440	$ 1,440	$ -
FUND BALANCE, JULY 1, 2024		-		
FUND BALANCE, JUNE 30, 2025		$ 1,440		

CITY OF METTER, GEORGIA
WATER AND SEWER SYSTEM FUND
COMPARATIVE STATEMENT OF NET POSITION

	June 30, 2025	June 30, 2024, As restated
ASSETS		
Current Assets		
Cash and cash equivalents	$ 1,166,989	$ 1,460,610
Certificates of deposit	69,083	68,183
Accounts receivable	180,195	162,971
Interfund receivable	64,921	63,577
Prepaid insurance	20,477	20,273
Total Current Assets	1,501,665	1,775,614
Capital Assets		
Land	492,280	492,280
Construction in progress	-	2,104,555
Water and sewer system	16,494,719	13,212,337
Buildings	305,069	305,069
Machinery and equipment	1,677,310	1,366,021
Less accumulated depreciation	(8,151,611)	(7,748,636)
Total Capital Assets	10,817,767	9,731,626
Total Assets	12,319,432	11,507,240
LIABILITIES		
Current Liabilites		
Accounts payable	260,916	791,175
Customer deposits	122,780	113,429
Compensated absences	4,819	5,656
Notes payable	149,384	121,525
Interfund payable	110,502	97,146
Total Current Liabilities	648,401	1,128,931
Long-Term Liabilites		
Compensated absences (net of current portion)	19,274	22,624
Notes payable (net of current portion)	2,428,106	1,998,193
Total Long-Term Liabilities	2,447,380	2,020,817
Total Liabilities	3,095,781	3,149,748
NET POSITION		
Net investment in capital assets	8,240,277	7,101,503
Unrestricted	983,374	1,255,989
Total Net Position	$ 9,223,651	$ 8,357,492

CITY OF METTER, GEORGIA
WATER AND SEWER SYSTEM FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION

	YEAR ENDED	
	June 30, 2025	June 30, 2024, As restated
OPERATING REVENUES		
Charges for services	$ 1,656,251	$ 1,417,037
Penalties	32,249	33,680
Other	98,419	86,620
Total operating revenues	1,786,919	1,537,337
OPERATING EXPENSES		
Salaries	370,854	329,076
Employee benefits	153,269	144,670
Professional and technical services	91,798	91,431
Purchased services	506,454	389,154
Materials and supplies	129,397	110,024
Depreciation	402,974	368,336
Other	3,712	14,564
Total operating expenses	1,658,458	1,447,255
OPERATING INCOME	128,461	90,082
NON-OPERATING REVENUE (EXPENSE)		
Interest income	11,935	17,455
Interest expense	(37,672)	(24,380)
Total non-operating revenue (expense)	(25,737)	(6,925)
INCOME BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	102,724	83,157
Capital contributions	817,836	-
Transfers in	140,461	384,787
Transfers out	(194,862)	(164,412)
CHANGE IN NET POSITION	866,159	303,532
NET POSITION, BEGINNING OF YEAR	8,357,492	8,053,960
NET POSITION, END OF YEAR	$ 9,223,651	$ 8,357,492

CITY OF METTER, GEORGIA
SANITATION FUND
COMPARATIVE STATEMENT OF NET POSITION

	June 30, 2025	June 30, 2024, As restated
ASSETS		
Current Assets		
Cash and cash equivalents	$ 348,854	$ 330,436
Accounts receivable	76,269	72,051
Interfund receivable	152,359	128,354
Prepaid insurance	12,249	10,133
Total Current Assets	589,731	540,974
Capital Assets		
Buildings	75,593	75,593
Machinery and equipment	452,344	409,084
Less accumulated depreciation	(427,458)	(396,120)
Total Capital Assets	100,479	88,557
Total Assets	690,210	629,531
LIABILITIES		
Current Liabilites		
Accounts payable	5,956	8,272
Compensated absences	4,331	4,845
Notes payable	7,844	31,416
Total Current Liabilities	18,131	44,533
Long-Term Liabilites		
Compensated absences (net of current portion)	17,325	19,381
Notes payable (net of current portion)	35,416	-
Total Long-Term Liabilities	52,741	19,381
Total Liabilities	70,872	63,914
NET POSITION		
Net investment in capital assets	57,219	57,141
Unrestricted	562,119	508,476
Total Net Position	$ 619,338	$ 565,617

CITY OF METTER, GEORGIA
SANITATION FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION

	YEAR ENDED	
	June 30, 2025	June 30, 2024, As restated
OPERATING REVENUES		
Charges for services	$ 651,376	$ 603,663
Penalties	14,575	15,152
Total operating revenues	665,951	618,815
OPERATING EXPENSES		
Salaries	251,823	246,913
Employee benefits	122,811	118,546
Purchased services	105,148	113,679
Materials and supplies	28,247	24,400
Depreciation	31,337	40,641
Other costs	1,048	1,061
Total operating expenses	540,414	545,240
OPERATING INCOME	125,537	73,575
NON-OPERATING REVENUE (EXPENSE)		
Interest income	6,693	7,083
Interest expense	(1,099)	(2,144)
Total non-operating revenue (expense)	5,594	4,939
INCOME BEFORE TRANSFERS	131,131	78,514
Transfers out	(77,410)	(82,206)
CHANGE IN NET POSITION	53,721	(3,692)
NET POSITION, BEGINNING OF YEAR	565,617	569,309
NET POSITION, END OF YEAR	$ 619,338	$ 565,617

CITY OF METTER, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2025

2005 SPLOST

	Original Estimated Cost	Current Estimated Cost	Expenditures			Estimated Percentage of Completion
			Prior Years	Current Year	Total	
Water system improvements	$ 950,000	$ 221,527	$ 221,527	-	$ 221,527	100%
Sewer system improvements	875,000	815,766	815,766	-	815,766	100%
Street and drainage improvements	630,000	619,337	619,337	-	619,337	100%
Public building projects	800,000	1,031,000	897,305	$ 5,265	902,570	88%
Acquisition of new equipment	375,000	394,908	394,908	-	394,908	100%
Totals	$ 3,630,000	$ 3,082,538	$ 2,948,843	$ 5,265	$ 2,954,108	96%

2018 SPLOST

	Original Estimated Cost	Current Estimated Cost	Expenditures			Estimated Percentage of Completion
			Prior Years	Current Year	Total	
Fire station construction	$ 1,000,000	$ 1,000,000	$ 14,920	$ -	$ 14,920	1%
Economic development projects	300,000	342,597	277,237	65,360	342,597	100%
Public utilities rehabilitation and expansion	490,000	585,255	547,255	38,000	585,255	100%
Drainage improvements	100,000	248,076	163,199	84,877	248,076	100%
Acquisition of vehicles and equipment	470,000	1,061,408	1,010,301	51,107	1,061,408	100%
Totals	$ 2,360,000	$ 3,237,336	$ 2,012,912	$ 239,344	$ 2,252,256	70%

2024 SPLOST

	Original Estimated Cost	Current Estimated Cost	Expenditures			Estimated Percentage of Completion
			Prior Years	Current Year	Total	
Fire station construction	$ 1,000,000	$ 1,000,000	-	-	-	0%
Economic development projects	300,000	300,000	-	-	-	0%
Public utilities rehabilitation and expansion	650,000	650,000	-	$ 102,461	$ 102,461	16%
Transportation improvements	250,000	250,000	-	-	-	0%
Drainage improvements	200,000	200,000	-	19,000	19,000	10%
Acquisition of vehicles and equipment	600,000	600,000	-	14,400	14,400	2%
Totals	$ 3,000,000	$ 3,000,000	-	$ 135,861	$ 135,861	5%

LANIER, DEAL & DEAL

CERTIFIED PUBLIC ACCOUNTANTS
201 SOUTH ZETTEROWER AVENUE
P.O. BOX 505
STATESBORO, GEORGIA 30459
PHONE (912) 489-8756
FAX (912) 489-1243

WILLIAM RUSSELL LANIER, CPA
RICHARD N. DEAL, CPA, CGMA
RICHARD N. DEAL II, CPA

MEMBERS
AMERICAN INSITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

GEORGIA SOCIETY OF CERTIFIED
PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Honorable Mayor and Council
City of Metter, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of City of Metter, Georgia, as of and for the year ended June 30, 2025 and the related notes to the financial statements, which collectively comprise City of Metter, Georgia's basic financial statements, and have issued our report thereon dated May 22, 2026.

Report On Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Metter, Georgia's internal control over financial reporting (internal control) as a basis for designing the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Metter, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Metter, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned cost as items 2025-1 though 2025-5 that we consider to be material weaknesses.

Report On Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Metter, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

City of Metter, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City of Metter, Georgia's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. City of Metter, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lanier, Deal & Deal

Statesboro, Georgia
May 22, 2026

CITY OF METTER, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDING JUNE 30, 2025

Federal Grantor/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Justice			
Pass through programs from Georgia Criminal Justice Coordinating Council:			
Edward Byrne Memorial Justice Assistance Grant	16.738	B23-8-001	$ 223,598
Edward Byrne Memorial Justice Assistance Grant	16.738	AW-BJAG-L24-032-009	139,249
Total U.S. Department of Justice			362,847
U.S. Department of Homeland Security			
Pass through program from Georgia Emergency Management Agency:		FEMA - 4830-DR-GA	
Disaster Grants - Public Assistance	97.036	PA ID# 043-51072-00	227,019
			227,019
Total U.S. Department of Homeland Security			
U.S. Department of the Treasury			
Direct Program:			
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027		498,550
Pass through program from Georgia Governor's Office of Planning and Budget:			
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	GA-0013708	2,062,074
COVID-19 - Coronavirus State and Local Fiscal Recovery Funds	21.027	GA-0013858	70,463
Total U.S. Department of the Treasury			2,631,086
Total Expenditures of Federal Awards			$ 3,220,953

See accompanying notes to schedule of expenditures of federal awards.

CITY OF METTER, GEORGIA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of the City of Metter, Georgia under programs of the federal government for the year ended June 30, 2025. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City of Metter, Georgia, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City of Metter, Georgia.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

2. City of Metter, Georgia has not elected to use the ten percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Honorable Mayor and City Council
City of Metter, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the City of Metter, Georgia's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the City of Metter, Georgia's major federal programs for the year ended June 30, 2025. The City of Metter, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City of Metter, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Metter, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City of Metter, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City of Metter, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City of Metter, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about City of Metter, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City of Metter, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City of Metter, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City of Metter, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that

is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Lanier, Deal & Deal

Statesboro, Georgia
May 22, 2026

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on whether the financial statements of the City of Metter, Georgia were prepared in accordance with GAAP.

2. Five material weaknesses were disclosed during the audit of the financial statements in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statements of the City of Metter, Georgia, which would be required to be reported in accordance with *Government Auditing Standards*, were disclosed during the audit.

4. No significant deficiencies in internal control over major federal award programs were reported in the Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.

5. The auditor's report on compliance for the major federal award programs for City of Metter, Georgia expresses an unmodified opinion on all major federal programs.

6. No audit findings relative to the major federal award programs for City of Metter, Georgia are reported in this schedule.

7. The program tested as a major program was: COVID-19 Coronavirus State and Local Fiscal Recovery Funds, Federal Assistance Listing Number 21.027.

8. The threshold used for distinguishing between Type A and B programs was $750,000.

9. City of Metter, Georgia was determined not to be a low-risk auditee.

FINDINGS – FINANCIAL STATEMENTS AUDIT

MATERIAL WEAKNESSES

2025-1 Recording of Year End Accruals for the Financial Statements

Condition: The City's procedures to make sure all year end accruals such as receivables, accrued leave, and unearned revenue are included in the financial statements are inadequate.

Criteria: All revenues earned and realizable and all expenditures incurred should be recorded at the end of the year via journal entry.

Cause: The City has received training and enacted procedures to record year end accruals, but does not have a complete understanding of all necessary accrual entries.

Effect: Many of the adjusting journal entries needed to record these accruals were material to the City's financial statements.

Auditor's Recommendation: When conducting the year end closing, we recommend the City review for all needed accruals for receivables, accrued leave, and unearned revenue.

Views of Responsible Officials and Planned Corrective Actions: We concur with this finding and we will implement procedures to establish a process for ensuring the completeness of year end accruals for the City's financial statements.

2025-2 Out of Balance Funds

Condition: During our audit, we discovered trial balances for multiple funds that were out of balance.

Criteria: All transactions should have an equal amount of debits and credits within the appropriate fund.

Cause: Unbalanced entries were created by the software after journal entries were applied to years that had been previously closed. Finance staff did not notice unbalanced entries or out of balance funds.

Effect: The City's trial balances were incorrect and out of balance by fund.

Auditor's Recommendation: We recommend a member of the Finance Department staff be responsible for reviewing trial balances as of the beginning of the period to ensure that all account balances agree to prior year audited balances after all audit adjustments are posted.

Views of Responsible Officials and Planned Corrective Actions: We concur with this finding and the Finance Department will implement procedures to ensure the proper review of closing entries and trial balances.

2025-3 Inaccurate Bank Reconciliations

Condition: During our audit, we noted some monthly bank reconciliations are not properly reconciled to the general ledger account.

Criteria: Bank reconciliations should reconcile back to the general ledger account.

Cause: Manual entries to cash accounts were not cleared timely or were not accounted for accurately on bank reconciliations.

Effect: The City's bank reconciliations did not tie to the general ledger therefore resulting in additional time to research during the audit.

Auditor's Recommendation: When reconciling the bank accounts, ensure that all items are cleared properly and accounted for.

Views of Responsible Officials and Planned Corrective Actions: We concur with this finding and will review our bank reconciliations to identify and correct discrepancies between the reconciliations and the general ledger.

2025-4 Year-end Closing Procedures

Condition: During our audit, we noted that some funds did not have the proper fund balance carried forward.

Criteria: Prior year ending fund balance should be carried forward as beginning fund balance.

Cause: Year end closing procedures were not done properly for some funds.

Effect: The City had funds with incorrect beginning fund balances. Significant amount of time was required to correct the beginning fund balances due to improper year end closing.

Auditor's Recommendation: Proper year end closing procedures should be implemented to ensure that year end trial balances are in balance and beginning fund balance agrees to the prior year audited financial statements.

Views of Responsible Officials and Planned Corrective Actions: We concur with this finding and will make efforts to ensure that all year-end trial balances are in balance, and that the beginning fund balance agrees to prior year audited financial statements.

2025-5 Decentralized Cash Accounts

Condition: During our audit, we discovered transaction activity for bank accounts and funds that were not being recorded in the financial software causing financial records to be inaccurate and incomplete.

Criteria: All transactions that should be recorded in a fund's financial statements should be included in the primary accounting records for that fund.

Cause: Certain bank accounts were not recorded in the Edmunds accounting software due to the use of separate software and credit card processing system and therefore revenues were not received.

Effect: Transactions for revenues were not correctly processed and recorded due to the lack of availability to the separate software used to record sales.

Auditor's Recommendation: We recommend a member of the Finance Department staff be responsible for the recording of all account activity into the financial software. If separate accounting software is used for various bank accounts then the activity should be recorded in Edmunds at least annually. Revenues and expenditures should be reviewed to ensure that there have been no processing errors and potential loss of revenue.

Views of Responsible Officials and Planned Corrective Actions: We concur with this finding and the Finance Department will implement procedures to ensure the proper posting of transactions to the general ledger.

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None reported.