TOWN OF SHARPSBURG, GEORGIA

REPORT ON AGREED-UPON PROCEDURES

FOR THE YEAR ENDED DECEMBER 31, 2005

MAULDIN & JENKINS

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

Mrs. Donna M. Camp
105 Main Street
P.O. Box 397
Sharpsburg, GA 30277

To the Honorable Mayor and Members
of the Town Council
Sharpsburg, Georgia

We have performed the procedures included in the Georgia Department of Audits and Accounts' Work Program for Agreed Upon Procedures enumerated below, which were agreed to by the Mayor and Members of Council of the Town of Sharpsburg (the "Town") and the Georgia Department of Audits and Accounts, solely to assist you with respect to evaluating the information presented in the *Report of Local Government Finances* for the Town of Sharpsburg as of and for the year ended December 31, 2005. The Town's management is responsible for the financial information presented in the *Report of Local Government Finances*. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures that we performed are as follows:

1) We obtained from the Town a proof and reconciliation of cash on deposit with the Town's financial institutions and compared it to the balances in the respective general ledger accounts of the Town and confirmed with each financial institution the related balances of each cash account as outlined in the Georgia Department of Audits and Accounts *Work Program for Agreed Upon Procedures*. The information obtained from this process is as follows:

	Balance Per	
	Bank	General Ledger
Farmers & Merchants Community Bank		
General Fund Account	$ 58,733	$ 42,258
SPLOST Fund Account	112,050	111,473
Transportation Enhancement Account	8,107	7,312
Certificate of Deposit 5040002047	64,902	64,902
Certificate of Deposit 5040002478	34,171	34,171

No exceptions were found as a result of applying this procedure.

2) We obtained a copy of the Town's *Report of Local Government Finances* and compared its preparation with the format and instructions promulgated by the Georgia Department of Community Affairs and traced and agreed the amounts reported on each schedule to the accounting records of the Town for the year ended December 31, 2005 as outlined in the Georgia Department of Audits and Accounts *Work Program for Agreed Upon Procedures.*

No exceptions were found as a result of applying this procedure.

3) We obtained from the Town a reconciliation of cash per the Town's general ledger at December 31, 2004 to cash per the Town's general ledger at December 31, 2005 and traced and agreed the amounts listed as cash receipts and disbursements to the *Report of Local Government Finances* as outlined in the Georgia Department of Audits and Accounts *Work Program for Agreed Upon Procedures.* The information obtained from this process is as follows:

Cash and cash equivalents at December 31, 2004	$ 290,770
Total Cash Receipts per the *Report of Local Government Finances*	255,691
Total Cash Disbursements per the *Report of Local Government Finances*	(299,826)
Total Increase in Accounts Receivable	(4,399)
Total Increase in Accounts Payable	18,106
Total Increase in Accrued Liabilities	23
Cash and cash equivalents at December 31, 2005	$ 260,365

No exceptions were found as a result of applying this procedure.

We were not engaged to and did not conduct an audit, the objective of which would be the expression of an opinion on the *Report of Local Government Finances.* Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Mayor and Members of Council of the Town of Sharpsburg and the Georgia Department of Audits and Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
April 27, 2006

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

Mrs. Robin Spradlin
105 Main Street
P.O. Box 397
Sharpsburg, GA 30277

To the Honorable Mayor and Members
of the Town Council
Sharpsburg, Georgia

We have performed the procedures included in the Georgia Department of Audits and Accounts' Work Program for Agreed Upon Procedures enumerated below, which were agreed to by the Mayor and Members of Council of the Town of Sharpsburg and the Georgia Department of Audits and Accounts, solely to assist you with respect to evaluating compliance with those requirements for the Town of Sharpsburg as of and for the year ended December 31, 2005. The Town's management is responsible for compliance with those requirements. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures that we performed are as follows:

1) We obtained as listed below from the Town of Sharpsburg the specific laws and regulations of the State of Georgia with which the Town of Sharpsburg, Georgia must comply, including, but not limited to, those identified in *Compliance Auditing in Georgia Counties and Municipalities: A Practical Guide to State Laws for Auditors and Local Government Officials* as outlined in the Georgia Department of Audits and Accounts *Work Program for Agreed Upon Procedures*. We evaluated the extent to which the Town complied with these laws and regulations.

Official Code of Georgia, Annotated Code Section	Code Relates To
36-83-4	Cash and Investments
36-83-5	Pledges of Collateral
45-8-12	Pledges of Collateral
50-17-59	Pledges of Collateral
45-8-13	Pledges of Collateral
36-81-3	Budget Preparation
36-81-5	Budget Preparation
48-13-6	Occupation Tax Levy
48-13-7	Occupation Tax Levy
48-13-10	Occupation Tax Levy
48-13-12	Occupation Tax Levy
48-13-13	Occupation Tax Levy
48-13-14	Occupation Tax Levy
48-13-17	Occupation Tax Levy
48-13-19	Occupation Tax Levy
48-13-20	Occupation Tax Levy
48-13-22	Occupation Tax Levy
48-5-3	Property Tax Levy
48-5-7	Property Tax Levy
48-5-32	Property Tax Levy
48-5-32.1	Property Tax Levy
48-8-80	Sales and Use Tax
48-8-89	Sales and Use Tax
48-8-121	Special Purpose LOST
36-81-3	Uniform Chart
48-8-121	SPLOST Reporting

No exceptions were found as a result of applying this procedure.

We were not engaged to and did not conduct an examination, the objective of which would be the expression of an opinion on compliance on the *Report of Local Government Finances*. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Mayor and Members of Council of the Town of Sharpsburg and the Georgia Department of Audits and Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
April 27, 2006