CITY OF STATESBORO, GEORGIA



Comprehensive Annual Financial Report

For the Fiscal Year Ending June 30, 2020

CITY OF STATESBORO, GEORGIA



Comprehensive Annual Financial Report

FY 2020

Prepared by Cindy West, Finance Director and the Finance Department

City of Statesboro, Georgia
Comprehensive Annual Financial Report
For The Year Ended June 30, 2020

TABLE OF CONTENTS

Introductory Section
(Unaudited)

Letter of Transmittal……..vi
List of Elected Officials (In office as of June 30, 2020)……..……....xii
List of Appointed Officials..... xiii
Organizational Chart xiv

Financial Section

Independent Auditors' Report 1

Management's Discussion and Analysis (Unaudited).....3

Basic Financial Statements:

Government-wide Financial Statements:
Statement of Net Position 14
Statement of Activities 15

Fund Financial Statements:

Governmental Funds:
Balance Sheet 16
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position..... 17
Statement of Revenues, Expenditures and Changes in Fund Balances 18
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities.....19
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual - *General Fund* 20
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – *Statesboro Fire Service Fund* 22
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual – *Old Register Tax Allocation District Fund*……23

Proprietary Funds:
Statement of Net Position 24
Statement of Revenues, Expenses, and Changes in Fund Net Position.....25
Statement of Cash Flows 26

Notes to the Basic Financial Statements 28

Required Supplementary Information:
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios……....51
Schedule of Contributions……52
Schedule of Changes in the Total OPEB Liability and Related Ratios……..53

Supplementary Information

Individual Fund Statements and Schedules:

Governmental Funds

Nonmajor Governmental Funds – By Fund Type:

Combining Balance Sheet……54
Combining Statement of Revenues, Expenditures and Changes in Fund Balances……..55

General Fund:

Comparative Balance Sheet ……56
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances……57

Major Capital Projects Funds:

2013 SPLOST Fund

Comparative Balance Sheet ……59
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances……60

2018 TSPLOST Fund

Comparative Balance Sheet ……61
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances……62

2019 SPLOST Fund

Balance Sheet ……63
Statement of Revenues, Expenditures and Changes in Fund Balances……64

Nonmajor Capital Projects Funds:

Combining Balance Sheet ……65
Combining Statement of Revenues, Expenditures and Changes in Fund Balances……66

Capital Improvements Program Fund

Comparative Balance Sheet ……67
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances……68

2019 CDBG Fund

Balance Sheet ……69
Statement of Revenues, Expenditures and Changes in Fund Balances…… 70

2007 SPLOST Fund

Comparative Balance Sheet ……71
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances…… 72

Major Special Revenue Funds:

Statesboro Fire Service Fund

Comparative Balance Sheet ……73
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances……74

Old Register Tax Allocation District Fund

Balance Sheet ……75
Statement of Revenues, Expenditures and Changes in Fund Balances……76

Nonmajor Special Revenue Funds:

Combining Balance Sheet ……77

Combining Statement of Revenues, Expenditures and Changes in Fund Balances..... 78
Confiscated Asset Fund
Comparative Balance Sheet 79
Schedule of Revenues, Expenditures and Changes in Fund Balances
- Budget and Actual.....80
Community Development Block Grant Fund
Comparative Balance Sheet 81
Schedule of Revenues, Expenditures and Changes in Fund Balances
- Budget and Actual.....82
Department of Justice Fund
Comparative Balance Sheet 83
Schedule of Revenues, Expenditures and Changes in Fund Balances
- Budget and Actual.....84
Hotel/Motel Tax Fund
Comparative Balance Sheet 85
Schedule of Revenues, Expenditures and Changes in Fund Balances
- Budget and Actual 86
Multiple Grant Fund
Comparative Balance Sheet 87
Schedule of Revenues, Expenditures and Changes in Fund Balances
- Budget and Actual 88
Technology Fee Fund
Comparative Balance Sheet 89
Schedule of Revenues, Expenditures and Changes in Fund Balances
- Budget and Actual.....90
South Main Tax Allocation District Fund
Comparative Balance Sheet 91
Schedule of Revenues, Expenditures and Changes in Fund Balances
- Budget and Actual.....92

Proprietary Funds:

Enterprise Funds:

Major Enterprise Funds:
Water and Sewer Operating Fund
Comparative Statement of Net Position 93
Comparative Statement of Revenues, Expenses and Changes in
Fund Net Position 94
Gas Operating Fund
Comparative Statement of Net Position 95
Comparative Statement of Revenues, Expenses and Changes in
Fund Net Position 96
Solid Waste Collection Fund
Comparative Statement of Net Position 97
Comparative Statement of Revenues, Expenses and Changes in
Fund Net Position 98
Solid Waste Disposal Fund
Comparative Statement of Net Position 99
Comparative Statement of Revenues, Expenses and Changes in
Fund Net Position 100

Nonmajor Enterprise Funds:
Stormwater Operating Fund
Comparative Statement of Net Position ……101
Comparative Statement of Revenues, Expenses and Changes in Fund Net Position……102

Internal Service Funds:
Combining Statement of Net Position……103
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position……104
Combining Statement of Cash Flows……105
Health Insurance Fund
Comparative Statement of Net Position …… 107
Comparative Statement of Revenues, Expenses and Changes in Fund Net Position……108
Fleet Management Fund
Comparative Statement of Net Position ……109
Comparative Statement of Revenues, Expenses and Changes in Fund Net Position……110
Wellness Program Fund
Comparative Statement of Net Position ……111
Comparative Statement of Revenues, Expenses and Changes in Fund Net Position……112
Central Services Fund
Comparative Statement of Net Position ……113
Comparative Statement of Revenues, Expenses and Changes in Fund Net Position……114

Component Unit-Downtown Statesboro Development Authority
Comparative Statement of Net Position……115
Comparative Statement of Revenues, Expenses and Changes in Fund Net Position……116
Statement of Cash Flows……117

Schedule of Source and Application of CDBG Funds…… ….119

Schedule of Project Costs for CDBG Funds…… ……120

Schedule of SPLOST Expenditures……121

Schedule of TSPLOST Expenditures……124

Statistical Section
(Unaudited)

Index to Statistical Section:……125

Financial Trends:
Government-wide Expenses, Program Revenues and Net (Expense)/Revenue By Function/Program..... S-1
Government-wide Program Revenues by Category..... S-2
Government-wide General Revenues and Other

Changes in Net Position S-3
Government-wide Net Position by Category S-4
General Governmental Revenues by Source S-5
General Fund Tax Revenues by Source S-6
General Governmental Expenditures by Function S-7
Changes in Fund Balances of Governmental Funds S-8
Governmental Fund – Fund Balances S-9

Revenue Capacity:
Taxable Assessed Value and Estimated Actual Value of Property S-10
Direct and Overlapping Property Tax Rates S-11
Property Tax Levies and Collections S-12
Principal Property Taxpayers S-13
Sales Tax Rates – Overlapping Governments S-14
Water and Sewer Rates – Fiscal Years 2010 - 2019 ..... S-15
Water Sold by Type of Customer S-17

Debt Capacity:
Ratio of Total Debt Outstanding by Type S-18
Legal Debt Margin S-19
Direct and Overlapping Debt S-20
Pledged Revenue Bond Coverage S-21

Economic and Demographic Information:
Principal Employers S-22
Demographic and Economic Statistics S-23

Operating Information:
Full Time City Employees by Function S-24
Capital Asset and Infrastructure Statistics S-25
Operating Statistics by Function/Program S-26

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Governmental Auditing Standards*

Introduction



CITY OF STATESBORO

COUNCIL
Phil Boyum
Paulette Chavers
Venus Mack
Shari Barr
John Riggs

Jonathan McCollar, Mayor
Charles Penny, City Manager
Leah Harden, City Clerk

50 EAST MAIN STREET • P.O. BOX 348
STATESBORO, GEORGIA 30459-0348

February 5, 2021

To The Honorable Mayor, City Council,
and Citizens of the City of Statesboro:

The **Comprehensive Annual Financial Report (CAFR)** of the City of Statesboro, Georgia for the fiscal year ended June 30, 2020 is submitted herewith. This report was prepared by the City's Finance Department. Responsibility for the completeness and accuracy of the report rests with the City's management. We believe the data presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position, results of operations and cash flows of the City as measured by the financial activity of its various funds; that the statements and underlying financial data have been prepared in conformity with generally accepted accounting principles (GAAP) and that all disclosures necessary to enable the reader to gain the maximum understanding of the City's financial affairs have been included.

City management's narrative on the financial activities of the City for the fiscal year ended June 30, 2020, is included in the Management's Discussion and Analysis (MD&A) section of this report, immediately following the independent auditor's report. The letter of transmittal is written to compliment the MD&A and the financial statements, and should be read from that perspective and in conjunction with all other CAFR sections.

PROFILE OF THE CITY

The City of Statesboro was created by an act of the General Assembly of the State of Georgia on December 19, 1803. The City operates under the Council/Manager form of government, providing the following services as authorized by its charter: public safety (police and fire), streets and drainage, community development, community services and general administrative services. The City also operates four public utilities (a water and sewer system, a stormwater system and a natural gas distribution system) and provides sanitation collection and disposal services. The City and Bulloch County jointly operate a transfer station for transport of solid waste and an inert landfill.

The City reports a 2020 estimated population of 31,495, which is based upon the 2019 American Community Survey. This is less than 1% of the total State of Georgia population. Statesboro ranks high with a 45.16% poverty level while Bulloch County poverty rate is 26.42% and National poverty rate is 17.8%. However, this number is impacted by the fact that university students, when filling

out census forms, do not have significant earned income. Georgia Southern University's Bureau of Business Research and Economic Development in a study confirmed that the non-student population has a much higher per capita income than the census for this reason; and, the university student population has a considerable amount of disposable income, though little earned income, as they are predominantly supported financially by parents. In January 2017, the University System of Georgia Board of Regents voted to consolidate Armstrong State University and Georgia Southern University. The new, 26,054 student university formed in January 2018 and is named Georgia Southern University with the first entering class in Fall 2018. The university now consists of 3 campuses with the Armstrong campus located in Savannah enrolling 5,278 students, the Liberty campus located in the Hinesville enrolling 502 students and Statesboro campus enrolling 18,256 students, not including on-line enrollment.

The City of Statesboro is the county seat of Bulloch County, Georgia, located in the southeastern corner of the state. It is included on the southern leg of the Savannah River Parkway, a four-lane connector between Savannah and Augusta. It is located 53 miles west of Savannah, 76 miles south of Augusta, 121 miles east of Macon, 144 miles southwest of Charleston, SC, 168 miles north of Jacksonville, FL, and 199 miles southeast of Atlanta. Statesboro is 10 miles from Interstate 16, and is located on US Highways 301, 80, and 25, and State Routes 73, 46, 67, and 24.

The City is approximately 15.22 square miles with an average elevation of 253 feet above sea level, the terrain being mostly flat. The climate is seasonal, but moderate, with mild winters and warm, humid summers. The average high is 59 degrees in January and 92 degrees in July. The average annual rainfall is 47.7" and the relative humidity is 56.2% in January and 66.7% in July.

Statesboro is served by the Heart of Georgia Railway Company and numerous common freight carriers. The City and Bulloch County jointly own the Statesboro Municipal Airport that is located approximately 30 minutes from Interstate 16. It is 45 minutes from the Savannah/Hilton Head International Airport, which is serviced by 5 major airlines. The City of Statesboro also is located approximately fifty miles from the Georgia Ports Authority's Savannah terminal, and is within a reasonable distance of the ports of Charleston, Beaufort, Brunswick, and Jacksonville.

There are three institutions of higher learning located in the greater Statesboro area: Georgia Southern University (GSU) within the city limits, and Ogeechee Technical College, and East Georgia State College located just outside the city on US Highway 301 South. Accredited by the Southern Association of Colleges and Schools and Georgia's largest and most comprehensive center of higher education south of Atlanta, Georgia Southern offers 212 courses for undergraduate and graduate degree programs through the doctoral level in its current nine Colleges. The University's 26,054 students come from 50 states, the District of Columbia, Puerto Rico, and the Virgin Islands.

East Georgia State College-Statesboro (EGSC-S) provides students an opportunity to complete college level course work and transfer to another university-level institution or state college to complete their chosen degrees. EGSC-S students are able to take advantage of many of the benefits of Georgia Southern University, including library use, cultural events, campus meal plans, intramural sports, fitness extension facilities, athletic tickets, marching band, and more. Students attending EGSC-S are also eligible to enroll in health and physical education classes through Georgia Southern University.

Ogeechee Technical College is accredited by the Commission of the Council on Occupational Education and adheres to statewide curriculum standards established by the Georgia Department of Technical and Adult Education. OTC offers 122 programs of study including 25 diploma programs, 73 certificate programs, and 24 Associate degrees in conjunction with Georgia Southern University and East Georgia State College. Ogeechee Technical College gave over 1631 program awards to 905 graduating students in 2020 with 1332 students enrolled at Ogeechee Technical College in 2020 being from Bulloch County. There are 15 public schools, 3 private and parochial schools, 1 home school association, and 1 charter school in Bulloch County educating the county's 11,100 students.

Statesboro is a leader in health care in southeast Georgia with East Georgia Regional Medical Center, equipped with 149 patient rooms, employing approximately 900 staff and over 95 physicians representing a wide range of specialties. The hospital is accredited by the Joint Commission on Accreditation of Healthcare Organizations, a distinction that is awarded only to those healthcare facilities that maintain the highest standards of quality.

The City is served by 6 local radio stations, WHKN, WMCD, WPMX, WPTB, WWNS and WVGS, and one newspaper, the *Statesboro Herald*. In addition, the *Savannah Morning News* reports on the news in Statesboro. Statesboro is covered locally by Northland Cable TV, which is located in the city. Three television stations in Savannah also cover Statesboro regularly: WTOC (CBS), WJCL (ABC), and WSAV (NBC).

The City has 124.76 miles of roads of which 124.66 are paved. Natural gas is sold to 3,867 customers while water and sewer service is provided by the City to over 13,188 customers with an average daily water consumption of 3.382 million gallons. Statesboro has 203.23 miles of sanitary sewer and 249.48 miles of water mains with 1683 fire hydrants. The City maintains a Class 2/2Y ISO rating with 2 fire stations.

Utilities are provided by the following within the City:

City of Statesboro	Water and Sewer, Sanitation, Natural Gas and Stormwater
Excelsior EMC	Electricity
Georgia Power Company	Electricity
Frontier Communications	Telecommunications
Bulloch Rural Telephone	Telecommunications
Northland Cable TV	Telecommunications

ECONOMIC CONDITION AND OUTLOOK

Statesboro has an economy comprised of an industrial base, a growing university, expanding retail activity, and a regional medical center. The City has a highly diversified economy with several major industries located in the area and is a regional shopping center and health care provider for eight surrounding Georgia counties (Effingham, Screven, Jenkins, Emanuel, Candler, Evans, Tattnall, and Toombs).

The 2020 Statesboro median household income was $29,203 or 89.4% of the State of Georgia per capita income. Per capita income is total personal income (including wages, dividends, interest, rent, and government payments) divided by the total population. It is commonly used as an indicator of the quality of consumer markets and the economic wellbeing of a community. As noted above,

this figure is actually skewed lower by the high number of university students who do not report earned income, but have considerable disposable income.

The area offers many educational and vocational opportunities that provide a competitive advantage for a strong workforce. The March 2020 unemployment rate was 5.30%, higher than the State of Georgia rate at 4.6% and above the national rate of 4.4%. Approximately 26.5% of the Bulloch County civilian labor force is employed by the government sector including one of the City's largest employers, Georgia Southern University. Other government employers include Bulloch County, Bulloch County Board of Education, Ogeechee Technical College, and the City of Statesboro. The major private sector employers in the City include East Georgia Regional Medical Center and Wal-Mart Supercenter.

The City and County are experiencing moderate growth with the City approving 37 new building permits in 2019, and 133 in 2020. The cost of housing in Bulloch County is among the lowest in the nation. The average residential listing price is $231,465. The median value of owner occupied units was $140,700.

MAJOR INITIATIVES

For The Year. In FY 2020**,** The Public Works and Engineering Departments expended $2,426,815 in SPLOST funds to finance street repaving, street striping, installation and repairs of sidewalks, roadway improvements and traffic calming measures.

The City expended $136,258 in SPLOST funds for stormwater drainage improvements.

The City expended $667,154 in SPLOST funds for water and sewer line replacements and upgrades throughout the City.

The City expended $612,248 in SPLOST funds for police vehicles and conversions, fire vehicles, personal protection equipment and dispatch equipment.

For The Future. Public Safety has budgeted $723,500 for police vehicles and conversions, fire vehicles, generators, rescue equipment, and personal protection equipment.

The Natural Gas Department has budgeted $705,000 for upgrading the CNG station and system expansion.

The Solid Waste Collection fund has budgeted $810,000 of SPLOST and operating funds for a front loading garbage truck, front loading commercial dumpsters, knuckleboom loader truck, and rolloff truck and conversions.

The engineering department has budgeted $3,617,000 of TSPLOST funds for street resurfacing, sidewalks, traffic calming measures, intersection improvements and parking improvements and the implementation of a limited transit system.

The waste water department has budgeted $1,725,000 of SPLOST funds for water and sewer upgrades and a sewer main extension.

The storm water department has budgeted $670,000 of SPLOST funds for a detention facility,

drainage improvements and culvert replacement.

FINANCIAL INFORMATION

In developing and evaluating the City's accounting system, consideration is given to the adequacy of the internal control structure. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from unauthorized use or disposition, the reliability of financial statements, and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed the benefits likely to be derived; and the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework. We believe that the City's internal control structure adequately safeguards assets and provides reasonable assurance of proper recording of financial transactions.

The City's accounting records for general governmental operations are maintained on a modified accrual basis and reported on the same basis at the fund financial reporting level. However, at the government-wide financial reporting level, these activities are presented on the accrual basis.

The City's enterprise funds account for the cost of services using an "economic resources" measurement focus. This means that all assets and liabilities (whether current or non-current) associated with the funds are included on their balance sheets. Their operating statements present increases (revenues) and decreases (expenses) in net total assets. The accrual basis of accounting is used for the proprietary funds.

Budgeting Controls. Budgets have been adopted and appropriated at the fund level for each City governmental fund. Budgetary control is maintained at the line-item level by the rendering of monthly reports of revenues and expenditures. Major variances between budget and actual are reviewed monthly with the City Council on an exceptions basis. Unexpended appropriations lapse at year-end for budgetary purposes and are subject to re-appropriation in the following year.

Long-term Financial Planning. The City of Statesboro maintains a flexible, yet thorough six year capital improvement plan whereby capital needs are identified several years before funding and implementation, to allow adequate time for planning. This plan also provides for the orderly replacement of facilities and equipment. The City's current six year plan has identified $79,718,400 in projected expenditures through FY 2026. In FY 2021, the City has budgeted $18,108,900 in projected expenditures, with $3,410,000 being funded from the 2013 Special Purpose Local Option Sales Tax and $2,792,500 being funded from the 2019 Special Purpose Local Option Sales Tax. The projects funded from the 2013 SPLOST include $175,000 for solid waste collection projects and $2,515,000 for water and sewer projects, $395,000 for natural gas projects. The projects funded from the 2019. The projects funded from the 2019 SPLOST include $1,144,000 for streets and parks projects, $800,000 for water and sewer projects, $388,500 for police projects, $310,000 for fire projects, and $150,000 for natural gas projects. $3,802,000 is being funded from the 2018 TSPLOST for streets projects.

OTHER INFORMATION

Independent Audit. State law requires annual audits of the accounting records by independent certified public accountants selected by the City Council. This requirement has been met, and the auditor's opinion is included in this report. The goal of the independent audit is to provide reasonable assurance that the financial statements are free of material misstatement. The audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial

and evaluating the overall financial presentation. The auditor's examination encompassed the basic financial statements for the fiscal year ended June 30, 2020.

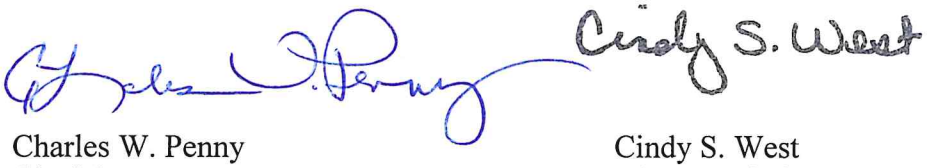
Awards.
In 2020, the City received the Distinguished Budget Presentation Award for the fiscal year beginning July 1, 2019 from the Government Finance Officers Association of the United States and Canada (GFOA). This award is the highest form of recognition in governmental budgeting. It is presented to governments whose budgets adhere to program standards and its attainment represents significant achievement by the organization in providing a budget document that clearly presents financial, accounting, and policy information. In order to receive this award a government must publish a budget document which meets program criteria as a policy document, financial plan, operations guide, and as a communications device. This is the sixteenth consecutive year the City has received this award. The Distinguished Budget award is valid for a period of one year.

In 2020, the City received the Certificate of Achievement for Excellence in Financial Reporting for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2019. A Certificate of Achievement for Excellence in Financial Reporting is a prestigious national award presented by the Government Finance Officers Association of the United States and Canada to government units whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting. A government must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. This is the fifteenth year the City has received this award.

The City of Statesboro also presents a Popular Annual Financial Report (PAFR), formulated as an easy read version of the City's Comprehensive Annual Financial Report (CAFR). The PAFR provides citizens with an overview of the City's revenues and expenditures and it does not have to be audited under GAAP rules. The Government Finance Officer Association of the United States and Canada (GFOA) has given an Award for Outstanding Achievement in Popular Annual Financial Reporting to the City of Statesboro for the fourth year in 2019. The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

Acknowledgments. We wish to express our gratitude and appreciation to the members of the staff of the City of Statesboro Finance Department for their assistance and support in the preparation of this report. We wish to acknowledge the guidance and technical support provided by our independent auditors, Lanier, Deal & Proctor, CPAs.

Respectfully submitted,



Charles W. Penny
City Manager

Cindy S. West
Director of Finance

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Statesboro
Georgia

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2019

Christopher P. Morrill

Executive Director/CEO

City of Statesboro, Georgia
Mayor and Council

Jonathan M. McCollar
Mayor



In office since January 2018
Current term expires December 2021

Phil Boyum
District 1



In office since January 2013
Current term expires December 2021

Paulette Chavers
District 2



In office since January 2020
Current term expires December 2023

Venus Mack
District 3



In office since January 2020
Current term expires December 2023

John Riggs
District 4



In office since January 2010
Current term expires December 2021

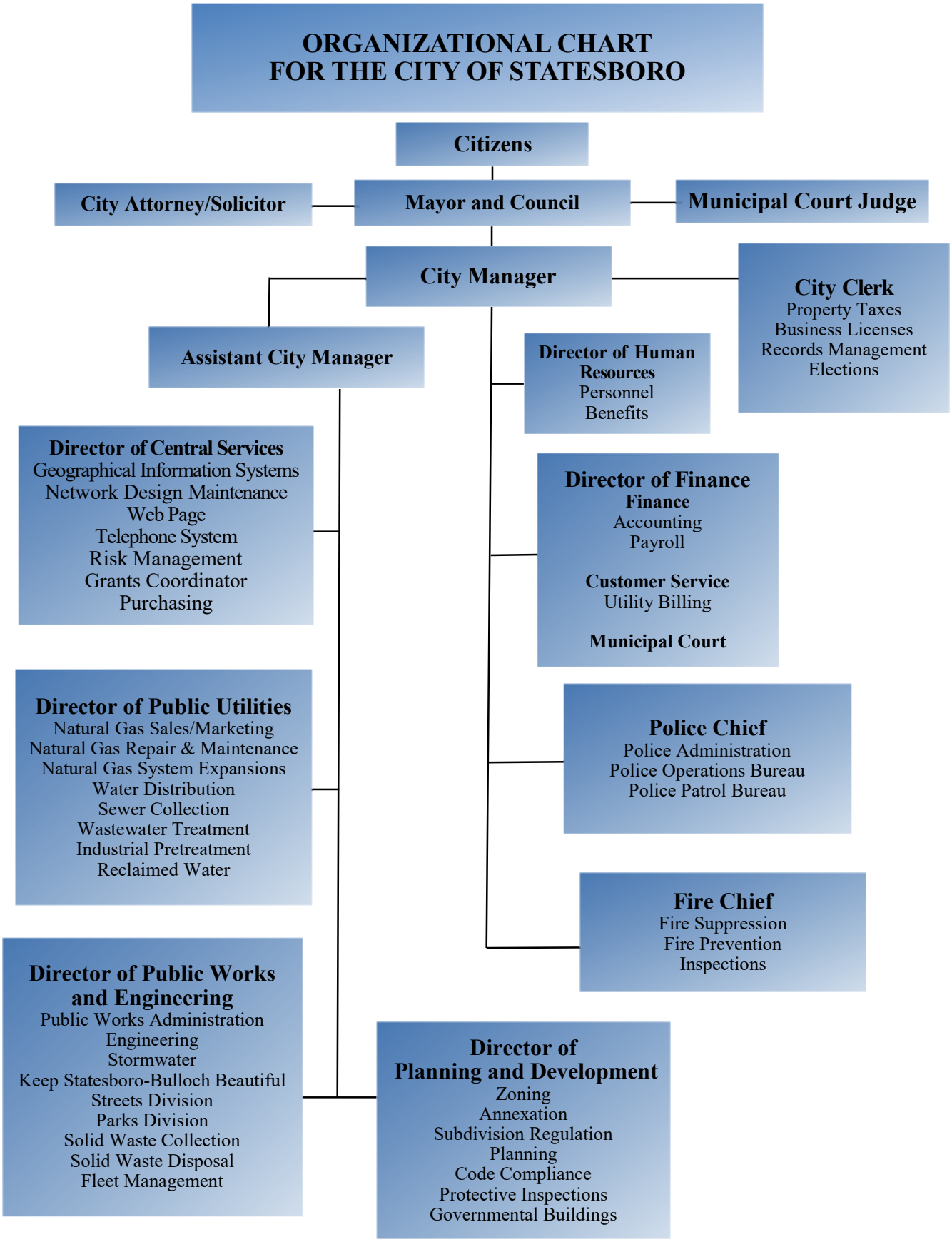
Shari Barr
District 5



In office since January 2020
Current term expires December 2023

CITY OF STATESBORO, GEORGIA
APPOINTED PRINCIPAL OFFICIALS
As of June 30, 2020

NAME	POSITION	LENGTH OF TIME WITH CITY
Charles W. Penny	City Manager	1 year
Jason Boyles	Deputy City Manager	19 years
Cindy West	Finance Director	23 years
Leah Harden	City Clerk	6 years
Cain Smith	City Attorney	4 years
John Washington	Director of Public Works & Engineering	1 year
Mike Broadhead	Police Chief	3 years
Tim Grams	Fire Chief	23 years
Steve Hotchkiss	Director of Public Utilities	31 years
Kathleen Field	Director of Planning & Development	2 months
Darren Prather	Director of Central Services	13 years
Demetrius Bynes	Director of Human Resources	8 months


ORGANIZATIONAL CHART
FOR THE CITY OF STATESBORO
Citizens
City Attorney/Solicitor
Mayor and Council
Municipal Court Judge
City Manager
City Clerk
Property Taxes
Business Licenses
Records Management
Elections
Assistant City Manager
Director of Human Resources
Personnel
Benefits
Director of Central Services
Geographical Information Systems
Network Design Maintenance
Web Page
Telephone System
Risk Management
Grants Coordinator
Purchasing
Director of Finance
Finance
Accounting
Payroll
Customer Service
Utility Billing
Municipal Court
Director of Public Utilities
Natural Gas Sales/Marketing
Natural Gas Repair & Maintenance
Natural Gas System Expansions
Water Distribution
Sewer Collection
Wastewater Treatment
Industrial Pretreatment
Reclaimed Water
Police Chief
Police Administration
Police Operations Bureau
Police Patrol Bureau
Fire Chief
Fire Suppression
Fire Prevention
Inspections
Director of Public Works and Engineering
Public Works Administration
Engineering
Stormwater
Keep Statesboro-Bulloch Beautiful
Streets Division
Parks Division
Solid Waste Collection
Solid Waste Disposal
Fleet Management
Director of Planning and Development
Zoning
Annexation
Subdivision Regulation
Planning
Code Compliance
Protective Inspections
Governmental Buildings

Financial



LANIER, DEAL & PROCTOR

CERTIFIED PUBLIC ACCOUNTANTS

WILLIAM RUSSELL LANIER, CPA
RICHARD N. DEAL, CPA, CGMA
KAY S. PROCTOR, CPA, CFE, CGMA
WILLIAM BLAKE BLOSER, CPA
TIFFANY D. JENKINS, CPA, CGMA
RICHARD N. DEAL II, CPA

201 SOUTH ZETTEROWER AVENUE
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STATESBORO, GEORGIA 30459
PHONE (912) 489-8756
FAX (912) 489-1243

MEMBERS
AMERICAN INSITUTE OF CERTIFIED
PUBLIC ACCOUNTANTS

GEORGIA SOCIETY OF CERTIFIED
PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the City Council
City of Statesboro, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Statesboro, Georgia, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Statesboro, Georgia, as of June 30, 2020, and the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, and the Statesboro Fire Service and Old Register TAD Special Revenue Funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3 through 13 and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise City of Statesboro, Georgia's basic financial statements. The introductory section, combining and individual fund financial statements and schedules, schedule of SPLOST expenditures, schedule of TSPLOST expenditures, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules, schedule of SPLOST expenditures, and schedule of TSPLOST expenditures are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, schedule of SPLOST expenditures, and schedule of TSPLOST expenditures are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated February 5, 2021, on our consideration of the City of Statesboro, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Statesboro, Georgia's internal control over financial reporting and compliance.

Hanier, Deal + Proctor

Statesboro, Georgia
February 5, 2021

Management's Discussion and Analysis



MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the City of Statesboro, Georgia's (the City's) annual financial report, the City's management is pleased to provide this narrative discussion and analysis of the financial activities of the City for the fiscal year ended June 30, 2020. The City's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

Financial Highlights

- The City had total net position (assets exceeded liabilities) of $107,833,430 at 2020 fiscal year-end. That is $317,483 or .3%, higher than the total net position of $107,515,947 at 2019 fiscal year-end. Fiscal year 2019 had seen a $9,160,835 or 9.3%, increase in total net position.

- Total net position is comprised of the following:

  (1) Net investment in capital assets, of $77,753,377 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets. The figure for fiscal year 2019 was $75,289,968. That is a increase of $2,463,409 or 3.3%. There was a decrease of $341,864 or .5% for fiscal year 2019.

  (2) Net position of $18,286,312 is restricted by constraints imposed from outside the City such as debt covenants, grantors, laws, or regulations. That is $4,292,024 or 30.7%, more than the fiscal year 2019 amount of $13,994,288. That was $6,203,933 (or 79.6%) more than fiscal year 2018's $7,790,355.

  (3) Unrestricted net position of $11,793,741 represents the portion available to maintain the City's continuing obligations to citizens and creditors. This is a $6,437,950 (or 35.3%) decrease over the fiscal year 2019 total of $18,231,691. That amount was a $3,298,766 (or 22.1%) increase over fiscal year 2018's figure of $14,932,925. FY 2018 had seen a $4,934,222 (or 49.3%) increase over FY 2017's amount. In fiscal year 2020, unrestricted net position for business-type activities decreased by $1,301,609 or 9.0%. The unrestricted net position for the governmental activities in fiscal year 2020 decreased by $5,136,341 or 133.5%.

- The City's governmental funds reported total ending fund balance of $26,767,350, compared to $19,593,132 in fiscal year 2019. This is a $7,174,218 (or 36.6%) increase. The fiscal year 2019 ending fund balance for governmental funds showed an increase of $7,405,714 (or 60.8%).

- At the end of the current fiscal year, unassigned fund balance for the General Fund was $6,072,346. That compares to $5,704,733 for fiscal year 2019 and $5,196,777 for fiscal year 2018.

  The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the City's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The City also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The City's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the City's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of net position presenting information that includes all of the City's assets and liabilities, with the difference between them reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City as a whole

is improving or deteriorating. Evaluation of the overall health of the City would extend to other non-financial factors such as diversification of the taxpayer base or the condition of City infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities,* which reports how the City's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the City's distinct activities or functions on revenues provided by the City's taxpayers.

Both government-wide financial statements distinguish governmental activities of the City that are principally supported by sales and property taxes from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, public safety, and public works. Business-type activities include the natural gas distribution system, the water and wastewater systems, and the solid waste collection and disposal systems.

The government-wide financial statements are presented on pages 14 & 15 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The City uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the City's most significant funds rather than the City as a whole. Major funds are separately reported while all other (non-major) funds are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The City has two kinds of funds:

1. Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the City's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 16-23 of this report.

Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

2. Proprietary funds are reported in the fund financial statements and generally report services for which the City charges customers a fee. The City's proprietary funds are classified as enterprise funds. These enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the City organization for gas, water and wastewater utilities; and for solid waste collection and disposal systems.

The basic enterprise fund financial statements are presented on pages 24-27 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 28 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying note disclosures, this report also presents certain required supplementary information concerning the City's budget presentations and information on its pension plan and other post employment benefits plan. The budgetary comparison statement is included as a basic financial statement for the General Fund, the Statesboro Fire Service Fund and Old Register TAD. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the City's adopted and final revised budget. During the fiscal year, the Mayor and City Council adopted by resolution three budget amendments, or revision, to the original budget resolution.

As discussed, the City reports major funds in the basic financial statements. Combining and individual statements and schedules for non-major funds are presented in this section of this report beginning on page 54.

Financial Analysis of the City as a Whole

The City's net position at fiscal year 2020 was $107,833,430, compared to the fiscal year 2019 figure of $107,515,947. The following table provides a summary of the City's net position:

Summary of Net Position

	Governmental Activities		Business-type Activities		Total	
	2020	**2019**	**2020**	**2019**	**2020**	**2019**
Assets:						
Current assets	$ 31,233,231	$ 21,994,159	$ 18,718,949	$ 17,593,834	$ 49,952,180	$ 39,587,993
Capital assets	30,964,140	26,911,875	62,015,602	62,078,711	92,979,742	88,990,586
Other Noncurrent assets	-	3,127,508	1,745,267	4,304,281	1,745,267	7,431,789
Total Assets	62,197,371	52,033,542	82,479,818	83,976,826	144,677,189	136,010,368
Deferred Outflows of Revenues	1,149,066	890,976	476,537	377,175	1,625,603	1,268,151
Liabilities:						
Current liabilities	2,486,568	1,860,199	2,813,046	3,010,991	5,299,614	4,871,190
Long-term liabilities	15,664,253	5,484,742	15,989,754	16,244,588	31,654,007	21,729,330
Total Liabilities	18,150,821	7,344,941	18,802,800	19,255,579	36,953,621	26,600,520
Deferred Inflows of Resources	997,899	2,302,674	517,842	859,378	1,515,741	3,162,052
Net Position:						
Net Investment in capital assets	27,200,263	26,226,141	50,553,114	49,063,827	77,753,377	75,289,968
Restricted	18,286,312	13,203,279	-	791,009	18,286,312	13,994,288
Unrestricted	(1,288,858)	3,847,483	13,082,599	14,384,208	11,793,741	18,231,691
Total net position	$ 44,197,717	$ 43,276,903	$ 63,635,713	$ 64,239,044	$ 107,833,430	$ 107,515,947

The current ratio divides the current assets by the current liabilities, and is an indication of the ability to pay current obligations. For fiscal year 2020, the current ratio for governmental activities is 12.6 and 6.7 for business type activities. For fiscal year 2019, the current ratio for governmental activities was 11.8 and for business type activities 5.8. For the City, overall, the current ratio for fiscal year 2020 is 9.4, compared to 8.1 for fiscal year 2019. For fiscal year 2018, the current ratio for governmental activities was 5.6 and for business type activities 5.9.

Net position for fiscal year 2020 increased by $920,814 for governmental activities, and decreased by $603,331 for business-type activities. Net position for fiscal year 2019 increased by $7,350,090 for governmental activities and increased by $1,810,745 for business type activities.

Note that in fiscal year 2020, 61.5%, and in fiscal year 2019, 60.6% of the governmental activities' net position were invested in capital assets. On the business type activities, the City has spent 79.4% of its net position in fiscal year 2020, and 76.4% in fiscal year 2019 on capital assets. This is not unusual, as the business type activities are primarily utilities, which are very capital-intensive operations. Expansion of these systems is necessary for the continued growth of the City and for its financial position, as these utility systems generate considerable revenues for all the City's operations. 72.1% in fiscal year 2020, and 70% in fiscal year 2019 of the City's total net position were invested in capital assets.

The following table provides a summary of the changes in net position, with comparative data for both fiscal years 2020 and 2019:

Summary of Changes in Net Position

	2020				2019			
	Governmental Activities	Business Activities	Total	Percentage of Total	Governmental Activities	Business Activities	Total	Percentage of Total
Revenues:								
Program:								
Charges for services	$ 3,437,893	$ 22,987,047	$ 26,424,940	53%	$ 3,805,121	$ 23,602,430	$ 27,407,551	57%
Operating grants	7,914	-	7,914	0%	8,889	-	8,889	0%
Capital grants and contributions	11,341,513	485,727	11,827,240	24%	8,910,043	166,486	9,076,529	19%
General:								
Taxes	11,351,480	-	11,351,480	23%	11,216,479	-	11,216,479	24%
Other	100,046	74,465	174,511	0%	88,934	16,000	104,934	0%
Total revenues	26,238,846	23,547,239	49,786,085	100%	24,029,466	23,784,916	47,814,382	100%
Program Expenses:								
General government	2,760,181	-	2,760,181	6%	1,709,051	-	1,709,051	4%
Municipal court	646,415	-	646,415	1%	389,130	-	389,130	1%
Public safety	16,740,347	-	16,740,347	34%	11,015,344	-	11,015,344	29%
Public works	4,017,087	-	4,017,087	8%	3,175,496	-	3,175,496	8%
Community development	813,332	-	813,332	2%	918,264	-	918,264	2%
Parks and cemetries	566,597	-	566,597	1%	428,833	-	428,833	1%
Engineering	397,071	-	397,071	1%	448,206	-	448,206	1%
Planning and zoning	423,640	-	423,640	1%	357,835	-	357,835	1%
Community services	261,159	-	261,159	1%	262,467	-	262,467	1%
Interest	144,933	-	144,933	0%	28,130	-	28,130	0%
Water and sewer	-	10,978,277	10,978,277	22%	-	9,079,979	9,079,979	23%
Stormwater	-	1,265,921	1,265,921	3%	-	819,027	819,027	2%
Gas	-	3,015,049	3,015,049	6%	-	3,533,402	3,533,402	9%
Solid waste collection	-	3,624,436	3,624,436	7%	-	3,115,725	3,115,725	8%
Solid waste disposal	-	3,814,157	3,814,157	8%	-	3,372,658	3,372,658	9%
Total expenses	26,770,762	22,697,840	49,468,602	100%	18,732,756	19,920,791	38,653,547	100%
Excess	(531,916)	849,399	317,483		5,296,710	3,864,125	9,160,835	
Transfers	1,452,730	(1,452,730)	-		2,053,380	(2,053,380)	-	
Change in net position	920,814	(603,331)	317,483		7,350,090	1,810,745	9,160,835	
Beginning net position	43,276,903	64,239,044	107,515,947		35,926,813	62,428,299	98,355,112	
Ending net position	$ 44,197,717	$ 63,635,713	$ 107,833,430		$ 43,276,903	$ 64,239,044	$ 107,515,947	

GOVERNMENTAL REVENUES

Bulloch County (including the City of Statesboro) is one of only eight counties out of 159 in Georgia that do not receive any of the 1% Local Option Sales Tax (LOST). A local Constitutional Amendment was passed by the Georgia General Assembly in the 1981 Session (Georgia Laws, 1981, p. 1931) which called for a referendum on the question of whether or not the local option sales tax should go to the Bulloch County Board of Education, with a dollar for dollar reduction in the school property tax. (Boards of Education in Georgia are limited to a maximum millage rate of 20.) The referendum passed on November 2, 1982. Since that time, this money has gone to the Board of Education. Since most Georgia counties and cities negotiate a formula to distribute this sales tax among the county and city governments in that county, this puts both the City of Statesboro and Bulloch County government at a distinct disadvantage relative to almost all the other cities and counties in the state. It means that we have to rely more heavily on the local property tax and user fees than these other cities and counties. For example, if the City and County had equally split this approximately $12,238,006 in local option sales taxes in fiscal year 2020, the City would have had $6,119,003. That is more than the City collected in property taxes.

However, the City of Statesboro and Bulloch County (and the other cities in the county) do share the proceeds of a 1% Special Purpose Local Option Sales Tax (SPLOST), which has passed referendums in both 2012 for a six-year term and in 2018 (beginning collections in 2019) for a six-year term. In fiscal year 2020, sales taxes of $5,149,751 out of $25,550,243 in total governmental funds revenues, or 20.2%, were received from the 2013 and 2019 SPLOSTS. $2,443,267 in 2013 SPLOST funds were transferred to the business-type funds for capital projects (water and sewer, gas and solid waste collection and disposal systems). Similarly, in fiscal year 2019, $5,764,821 in sales taxes represented 24% of the $23,979,667 in governmental funds revenues.

The City of Statesboro and Bulloch County (and the other cities in the county) also share the proceeds of a 1% Transportation Special Purpose Local Option Sales Tax (TSPLOST), which was passed by referendum in the spring of 2018 for a five-year term with collections beginning in the fall of 2018. In fiscal year 2020, sales taxes of $5,522,961 out of $25,550,243 in total governmental funds revenues, or 21.6%, were received from the 2018 TSPLOST.

The City is heavily reliant on taxes to support governmental activities operations. In total, taxes make up 43.3% of revenues as compared to 46.7% in fiscal year 2019. Property taxes provided $5,780,900 or 22.6% of the City's total governmental activities revenue as compared to 23.6% in fiscal year 2019.

Also, note that program revenues covered 55.2% in fiscal year 2020, and 67.9% in fiscal year 2019 of governmental operating expenses. This means that the government's taxpayers and the City's other general revenues funded the remaining 44.8% in fiscal year 2020, and 32.1% in fiscal year 2019 of the governmental activities. As this documents, the general economy and the local businesses have a major impact on the City's revenue streams.

GOVERNMENTAL FUNCTIONAL EXPENSES

The public safety function comprises 62.5% of the City's total governmental activity expenses and 33.8% of the total City expenses in fiscal year 2020. In fiscal year 2019, the figures were 58.8% and 28.5% respectively. In fiscal year 2020, general government totaled 10.3% of the total governmental activity expense, and 5.6% of the total City expenses. In fiscal year 2019, general government totaled 9.1% of the total governmental activity expenses, and 4.4% of the total City expenses. Of the total $26.77 million of governmental expenses, depreciation is 9.4% of that total. In fiscal year 2019, the numbers were $18.73 million and 13.6% respectively

The following table presents the cost of each of the City's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the City's taxpayers by each of these functions.

	Governmental Activities			
	2020		2019	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
General Government	$ 2,760,181	$ 1,766,733	$ 1,709,051	$ 860,029
Municipal Court	646,415	646,415	389,130	389,130
Public Safety	16,740,347	13,504,082	11,015,344	7,640,240
Public Works	4,017,087	(6,074,189)	3,175,496	(4,654,808)
Community Development	813,332	590,827	918,264	621,782
Parks and Cemeteries	566,597	535,478	428,833	398,991
Engineering	397,071	359,785	448,206	370,214
Planning and Zoning	423,640	248,219	357,835	92,527
Community Services	261,159	261,159	262,467	262,467
Interest	144,933	144,933	28,130	28,130
Total	$ 26,770,762	$ 11,983,442	$ 18,732,756	$ 6,008,702

For fiscal year 2020 and 2019, all functions required a subsidy from general revenues except for public works. In fiscal year 2020 and 2019, $3,900,168 and $4,676,194 respectively, in SPLOST revenue received from the County was included in program revenue for public works. Also in fiscal year 2020 and 2019, $5,522,961 and $2,394,666, respectively, in TSPLOST revenue received from the county was included in the program revenue for public works.

BUSINESS-TYPE ACTIVITIES

Revenues vs. Expenses

For fiscal year 2018, operating revenues for utility funds were 1.8% lower than 2017 and operating expenses were .8% higher than fiscal year 2017. Within the total business type activities of the City, the activities reported $4,561,287 in operating income, or a decrease of 11.0% compared to the fiscal year 2017. After transfer in and out between other funds, those funds reported a gain of $3,142,111 or a decrease of $1,334,099 compared to the fiscal year 2017. The primary reasons for this decrease was a decrease in charges for services in the water and sewer fund, as well as an increase in purchased services and depreciation expense. Also net transfers out to other funds increased in fiscal year 2018.

For fiscal year 2019, operating revenues for utility funds were 2.4% higher than 2018 and operating expenses were 4.5% higher than fiscal year 2018. Within the total business type activities of the City, the activities reported $4,277,686 in operating income, or a decrease of 6.2% compared to the fiscal year 2018. After transfer in and out between other funds, those funds reported a gain of $1,807,336 or a decrease of $1,334,775 compared to the fiscal year 2018. The primary reasons for this decrease was an increase in purchased services and depreciation expense. Also net transfers out to other funds increased in fiscal year 2019.

For fiscal year 2020, operating revenues for utility funds were 2.6% lower than 2019 and operating expenses were 12.0% higher than fiscal year 2019. Within the total business type activities of the City, the activities reported $1,356,960 in operating income, or a decrease of 68.3% compared to the fiscal year 2019. After transfer in and out between other funds, those funds reported a loss of $350,657 or a decrease of $2.157,993 compared to the fiscal year 2019. The primary reasons for this decrease was an increase in retirement expense. The City changed it's retirement plan in fiscal year 2020 to allow employees to retire after 30 years of services instead of the age requirement of 65 years old and 5 years of service. The modifier was also changed from 1.25% to 2%.

Each specific fund reported the following operating income or loss:

	2020		2019	
	Amount	Percent Change	Amount	Percent Change
Water and Sewer Fund	$ 671,483	(77%)	$ 2,884,014	3.0%
Stormwater	$ (62,539)	(132%)	$ 197,146	(25.4%)
Gas Fund	$ 1,107,949	(2%)	$ 1,131,961	(21.9%)
Solid Waste Collection Fund	$ 942,326	(1%)	$ 949,734	4.0%
Solid Waste Disposal Fund	$ (1,302,259)	(47%)	$ (885,169)	(1.0%)

The solid waste disposal fund's operating loss increased by 47% from fiscal year 2019. The revenues do not cover all expenses, and SPLOST Funds is therefore used to make up the difference.

The City transfers resources from its enterprise funds to the general fund for the following reasons:

- Since the City does partial indirect cost allocation, the transfers help cover the General Fund's indirect costs that could be charged to the enterprise funds as indirect costs. These costs include the various staff divisions, such as personnel, finance, and records, as well as part of the City Manager's time.

- If these enterprise funds were privately owned, the City would be entitled to a franchise fee equal to 5% of the gross revenues, similar to CATV, electricity, or telephone service providers. These transfers offset some of these costs.

- If these enterprise funds were privately owned, the City would be entitled to property taxes on the property in service, net of accumulated depreciation, similar to CATV, electricity, or telephone service providers. These transfers are made in lieu of property taxes.

- If these enterprise funds were privately owned, their approved rate tariffs would include a reasonable return on shareholder equity. Since the City's taxpayers are in fact the investors who started and financed these operations, they are being rewarded with a comparable return on equity in the form of lower property taxes. This return can be made while still maintaining retail rates that are at or below the surrounding market prices offered by private utility companies. For example, the City's natural gas system rates are considerably lower than any investor-owned utility or private gas marketer in our geographic area.

- Hosting a sizable regional university, as well as being the county seat, results in a considerable amount of state and county property not being subject to property taxation. However, services such as police, fire, street repair and cleaning, and traffic signalization must be provided and expanded as needed, and must be funded from general revenues. Transfers from the enterprise funds help offset this burden, while sharing it more equitably among all citizens and institutions.

The solid waste disposal fund recognized a transfer in from the 2013 SPLOST fund of $1,629,500 in fiscal year 2020, which was used for the purchase of landfill space (air rights) in the Wayne County Solid Waste Landfill, for post-closure costs for our Lakeview Landfill, and equipment for the Transfer Station.

Financial Analysis of the City's Funds

Governmental Funds

Governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $26,767,350 in fiscal year 2020, compared to $19,593,132 in fiscal year 2019, and $12,187,418 in fiscal year 2018. Of these year-end totals, $19,704,501 (or 73.6%) in fiscal year 2020 and $13,162,760 (or 67%) in fiscal year 2019 were restricted for specific purposes and not available for continuing city service requirements.

The total ending fund balances of governmental funds show an increase in fiscal year 2020 of $7,174,218 or 36.6% compared to an increase in fiscal year 2019 of $7,405,714 or 60.8%. The fiscal year 2020 increase is primarily the result of more SPLOST and TSPLOST Funds being received than spent on capital projects for the fiscal year.

Major Governmental Funds

The General Fund is the City's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by $720,311 in fiscal year 2020. The General Fund's fund balance increased by $1,156,306 in fiscal year 2019, and increased by $1,101,297 in fiscal year 2018.

Total taxes for the general fund were $10,267,694, or 1.6% higher than in fiscal year 2019. Total property taxes in fiscal year 2020 were $5,502,652 compared to $5,438,075 in fiscal year 2019. In fiscal year 2019, total taxes were $10,102,826, or 5.4% higher than the $9,588,758 in fiscal year 2018.

The general fund's total expenditures increased by $528,122 in fiscal year 2020 compared to an increase of $281,694 in fiscal year 2019.

The General Fund's ending unassigned fund balance of $6,072,346 represents the equivalent of 35% of the $17,497,014 in annual expenditures and transfers out budgeted for the next fiscal year. The City's overall cash flow varies little from month to month. The only real peak is in the December-February timeframe, when property taxes become due, then delinquent. The reason for this is that the utility revenues are consistent on a monthly basis, and other General Fund revenues come in during months when property taxes do not. Given this relatively stable cash flow environment, the City has set a target for unassigned fund balance in the General Fund of 25% of the next fiscal year's budgeted General Fund expenditures and transfers out. This provides more than adequate cash flow to handle these monthly fluctuations, while providing a cushion against any major unexpected events. The unassigned fund balance is at 35%, above the 25% target set for unassigned fund balance. The governing body has adopted a conservative General Fund budget for fiscal year 2021. The Statesboro Fire Service Fund was created in fiscal year 2008.

This fund accounts for the operations of the Statesboro Fire Department, which serves all the citizens of Statesboro and county citizens within the five-mile fire district. This fund had a fund balance of $831,872 at year-end compared to $1,036,429 at the end of fiscal year 2019. This represents a $204,557 or 19.7% decrease.

The 2013 SPLOST fund's ending restricted fund balance was $7,511,952 for fiscal year 2020. This is a decrease of $1,636,850 from fiscal year 2019.

The new 2019 SPLOST fund had an ending fund balance of $3,407,350.

The Proprietary Funds

The proprietary funds statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. Each of the fund statements give detailed information about their financial condition.

Budgetary Highlights

The General Fund – Overall, the City recognized revenues equal to 104.2% of budgeted revenues in the final appropriated budget. Overall, the City recognized expenditures equal to $1,068,627 less than, or 92.2% of budgeted expenditures in the final appropriated budget. In summary, the budget was underspent by 7.8% while revenue estimates were 4.2% over.

On the revenue side of the budget, automobile taxes came in $44,133 less than budgeted. Insurance premium taxes came in $125,324 more than budgeted. Property taxes came in $266,285 more than budgeted. Licenses and permits came in $90,658 more than budgeted. Fines and Forfeitures came in $66,820 less than budgeted. In total, General Fund revenues came in $494,744 more than the budgeted amount.

On the expenditure side, Legal, Municipal Court, the Planning and Zoning, Police, Streets and Public Works, and Engineering costs were considerably below the budgeted amounts. Overall, the General Fund expenditures were $1,068,627 less than budgeted.

Fund Balance was budgeted to decrease by $653,430. However, the fund balance increased by $720,311, which was $1,373,741 more than budgeted.

Capital Assets and Debt Administration

Capital Assets

The City's investment in capital assets, net of accumulated depreciation, for governmental (including the fleet management and central service internal service funds) and business-type activities as of June 30, 2020 was $30,964,140 and $62,015,602 respectively, for a total of $92,979,742. That compares to fiscal year 2019 numbers of $26,911,875 and $62,078,711 respectively, for a total of $88,990,586. The fiscal year 2020 totals in this net investment were a 15% increase for governmental and a .1% decrease for business-type activities. See Note 3D for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year. The following table provides a summary of capital asset activity.

Capital Assets

	Governmental Activities		Business Activities		Total	
	2020	2019	2020	2019	2020	2019
Non-depreciable assets:						
Land	$ 1,643,316	$ 1,643,316	$ 574,113	$ 574,113	$ 2,217,429	$ 2,217,429
Construction in progress	4,186,614	179,643	2,536,787	1,349,288	6,723,401	1,528,931
Total non-depreciable	5,829,930	1,822,959	3,110,900	1,923,401	8,940,830	3,746,360
Depreciable assets:						
Buildings	17,077,290	17,077,290	3,599,651	3,580,291	20,676,941	20,657,581
Improvements other than buildings	1,563,270	1,548,514	91,848,443	90,679,679	93,411,713	92,228,193
Machinery, equipment and furniture	14,380,092	13,282,075	18,062,789	17,531,217	32,442,881	30,813,292
Infrastructure	23,353,649	21,963,596	-	-	23,353,649	21,963,596
Total depreciable assets	56,374,301	53,871,475	113,510,883	111,791,187	169,885,184	165,662,662
Less accumulated depreciation	31,240,091	28,782,559	54,606,181	51,635,877	85,846,272	80,418,436
Book value - depreciable assets	25,134,210	25,088,916	58,904,702	60,155,310	84,038,912	85,244,226
Percentage depreciated	55%	53%	48%	46%	51%	49%
Total Capital Assets	$ 30,964,140	$ 26,911,875	$ 62,015,602	$ 62,078,711	$ 92,979,742	$ 88,990,586

At June 30, 2020 and 2019, the depreciable capital assets for governmental activities were 55% and 53% depreciated, respectively. The major increase in capital assets in fiscal year 2020 was several road and drainage projects.

In the City's business type activities, 48% of the asset values were depreciated at June 30, 2020 and 46% at June 30, 2019. The major increase in capital assets in fiscal year 2020 was the construction of several water and sewer and gas fund projects and the purchase of solid waste collection equipment.

Long-term Debt

In fiscal year 2017, the capital leases increased by $331,753, the bond debt decreased by $532,575, and the notes payable decreased by $211,357. Combined, this represented a decrease in long-term debt of $412,179.

In fiscal year 2018, the capital leases decreased by $167,814, the bond debt decreased by $547,575 and the notes payable decreased by $227,540. Combined, this represented a decrease in long-term debt of $942,929.

In fiscal year 2019, the capital leases decreased by $402,216, the bond debt decreased by $572,575 and the notes payable decreased by $221,905. Combined, this represented a decrease in long-term debt of $1,196,696.

In fiscal year 2020, the capital leases decreased by $407,217, the bond debt increased by $4,987,092 and the notes payable decreased by $2,339,426. Combined, this represented an increase in long-term debt of $2,240,449.

Outstanding Debt

	Governmental Activities		Business-type Activities		Totals	
	2020	2019	2020	2019	2020	2019
Capital Leases	$ 445,835	$ 685,734	$ 401,657	$ 568,975	$ 847,492	$ 1,254,709
Revenue bonds (including unamortized premium)	4,750,000	-	10,990,000	10,752,908	15,740,000	10,752,908
Notes Payable	-	-	70,831	2,410,257	70,831	2,410,257
Landfill closure and postclosure care	-	-	1,493,485	1,668,585	1,493,485	1,668,585
Other post employment benefits	4,902,664	4,524,363	1,954,294	1,808,784	6,856,958	6,333,147
Compensated absences	691,221	643,179	280,899	234,155	972,120	877,334
Total	$ 10,789,720	$ 5,853,276	$ 15,191,166	$ 17,443,664	$ 25,980,886	$ 23,296,940

See Note 3G for additional information about the City's long-term debt.

Economic Conditions Affecting the City

As of March 2020, the local unemployment rate was 5.3%, which was higher than the state rate of 4.6% and higher than the national rate of 4.4%. Our local economy is experiencing an increase in new construction and stabilizing financial markets. With the incentives for earmarked projects within the downtown area, business has increased for our community partners. However, like most communities we continue to monitor and analyze the effects of the pandemic on our local economy.

As in the past, a strong industrial base, a growing regional public university, a regional medical center and increasing medical specialties, and a regional retail base influence Statesboro's economy. This diversification should continue to help the local economy.

The outlook long-term is upbeat. Coastal Georgia is projected to be one of the hottest real estate markets in the country over the next decade, as thousands of baby boomers seek inexpensive, warmer climates for retirement. That will fuel the housing, medical, and retail segments of our local economy as well. Georgia Southern University should continue its student body expansion. The new industrial park puts us in a prime position to benefit from additional industrial investment as the weakened dollar continues to attract capital to the United States. With our recent investments in water, sewer, natural gas, and roads, this community should be in an excellent position to benefit from these economic opportunities.

Contacting the City's Financial Management

This financial report is designed to provide a general overview of the City's finances, comply with finance-related laws and regulations, and demonstrate the City's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the City's Finance Department at 50 East Main Street, Statesboro, Georgia, 30458, or call (912) 764-5468.

Basic Financial Statements



City of Statesboro, Georgia
Statement of Net Position
June 30, 2020

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
Assets				
Current Assets				
Cash and cash equivalents	$ 27,872,940	$ 14,022,297	$ 41,895,237	$ 500,724
Certificates of deposit	-	204,964	204,964	-
Receivables:				
Accounts	63,874	3,303,906	3,367,780	-
Taxes	175,489	-	175,489	-
Hotel/motel taxes	45,992	-	45,992	-
Intergovernmental	2,603,294	2,017	2,605,311	16,196
Notes	169,022	-	169,022	-
Internal balances	61,454	(61,454)	-	-
Inventory	167,802	454,730	622,532	-
Prepaid items	73,364	32,424	105,788	4,188
Restricted assets - Cash and cash equivalents	-	760,065	760,065	-
Total Current Assets	31,233,231	18,718,949	49,952,180	521,108
Noncurrent Assets				
Restricted assets - Cash and cash equivalents	-	1,745,267	1,745,267	-
Capital Assets:				
Nondepreciable capital assets	5,829,930	3,110,900	8,940,830	769,789
Depreciable capital assets, net	25,134,210	58,904,702	84,038,912	10,622
Total Noncurrent Assets	30,964,140	63,760,869	94,725,009	780,411
Total Assets	62,197,371	82,479,818	144,677,189	1,301,519
Deferred Outflows of Resources				
Resources related to pensions	360,762	175,568	536,330	-
Resources related to other post employment benefits	788,304	300,969	1,089,273	-
Total Deferred Outflows of Resources	1,149,066	476,537	1,625,603	-
Liabilities				
Current Liabilities				
Accounts payable	1,292,557	500,455	1,793,012	3,724
Accrued payroll and payroll taxes	519,134	182,340	701,474	4,508
Intergovernmental payable	-	30,379	30,379	-
Accrued interest payable	-	59,255	59,255	-
Claims payable	110,000	-	110,000	-
Other liabilities	217,811	-	217,811	-
Compensated absences payable	138,244	56,180	194,424	-
Capital leases payable	208,822	167,319	376,141	-
Notes payable	-	31,757	31,757	16,685
Revenue bonds payable	-	858,000	858,000	-
Customer deposits	-	760,361	760,361	-
Landfill post-closure care costs	-	167,000	167,000	-
Total Current Liabilities	2,486,568	2,813,046	5,299,614	24,917
Long-Term Liabilities:				
Compensated absences payable (net of current portion)	552,977	224,719	777,696	-
Other post employment benefits payable	4,902,664	1,954,294	6,856,958	-
Net pension obligation	5,221,599	2,078,844	7,300,443	-
Capital leases payable (net of current portion)	237,013	234,338	471,351	-
Revenue bonds payable (net of current portion)	4,750,000	10,132,000	14,882,000	-
Notes payable (net of current portion)	-	39,074	39,074	273,476
Landfill post-closure care costs (net of current portion)	-	1,326,485	1,326,485	-
Total Long-Term Liabilities	15,664,253	15,989,754	31,654,007	273,476
Total Liabilities	18,150,821	18,802,800	36,953,621	298,393
Deferred Inflows of Resources				
Unamortized premium on refunded bonds	-	160,333	160,333	-
Resources related to pensions	547,406	187,172	734,578	-
Resources related to other post employment benefits	450,493	170,337	620,830	-
Total Deferred Inflows of Resources	997,899	517,842	1,515,741	-
Net Position				
Net investment in capital assets	27,200,263	50,553,114	77,753,377	490,250
Restricted for:				
Capital projects	16,385,488	-	16,385,488	-
Program purposes	1,900,824	-	1,900,824	-
Unrestricted	(1,288,858)	13,082,599	11,793,741	512,876
Total Net Position	$ 44,197,717	$ 63,635,713	$ 107,833,430	$ 1,003,126

See accompanying notes to the basic financial statements

City of Statesboro, Georgia
Statement of Activities
For the Year Ended June 30, 2020

Program/Function	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants, Contributions and Interest	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Unit
Primary Government								
General government	$ 2,760,181	$ 993,448	$ -	$ -	$ (1,766,733)	$ -	$ (1,766,733)	$ -
Municipal court	646,415	-	-	-	(646,415)	-	(646,415)	-
Public safety	16,740,347	2,201,273	7,914	1,027,078	(13,504,082)	-	(13,504,082)	-
Public works	4,017,087	-	-	10,091,276	6,074,189	-	6,074,189	-
Community development	813,332	-	-	222,505	(590,827)	-	(590,827)	-
Parks and cemeteries	566,597	31,119	-	-	(535,478)	-	(535,478)	-
Engineering	397,071	36,632	-	654	(359,785)	-	(359,785)	-
Planning and zoning	423,640	175,421	-	-	(248,219)	-	(248,219)	-
Community services	261,159	-	-	-	(261,159)	-	(261,159)	-
Interest	144,933	-	-	-	(144,933)	-	(144,933)	-
Total Governmental Activities	26,770,762	3,437,893	7,914	11,341,513	(11,983,442)	-	(11,983,442)	-
Business-Type Activities:								
Water and sewer	10,978,278	10,930,593	-	81,797	-	34,112	34,112	-
Stormwater	1,265,921	1,030,767	-	403,930	-	168,776	168,776	
Gas	3,015,049	4,075,893	-	-	-	1,060,844	1,060,844	-
Solid waste collection	3,624,436	4,478,566	-	-	-	854,130	854,130	-
Solid waste disposal	3,814,157	2,471,228	-	-	-	(1,342,929)	(1,342,929)	-
Total Business-Type Activities	22,697,840	22,987,047	-	485,727	-	774,934	774,934	-
Total - Primary Government	$ 49,468,602	$ 26,424,940	$ 7,914	$ 11,827,240	(11,983,442)	774,934	(11,208,508)	-
Component Unit								
Downtown Statesboro Development Authority	$ 215,761	$ 15,629	$ 229,204	$ 2,040	-	-	-	31,112
		General Revenues						
		Property taxes levied for:						
		General purposes			5,836,671	-	5,836,671	-
		Hotel/motel taxes			749,767	-	749,767	-
		Insurance premium taxes			2,160,324	-	2,160,324	-
		Franchise taxes			1,816,587	-	1,816,587	-
		Alcoholic beverage taxes			705,752		705,752	-
		Real estate transfer taxes			73,327		73,327	-
		Other taxes			9,052		9,052	-
		Gain on sale of capital assets			15,466	21,894	37,360	-
		Investment earnings			28,875	19,759	48,634	228
		Miscellaneous			55,705	32,812	88,517	-
		Total General Revenues			11,451,526	74,465	11,525,991	228
		Transfers			1,452,730	(1,452,730)	-	-
		Total General Revenues and Transfers			12,904,256	(1,378,265)	11,525,991	228
		Change in Net Position			920,814	(603,331)	317,483	31,340
		Net Position Beginning of Year			43,276,903	64,239,044	107,515,947	971,786
		Net Position End of Year			$ 44,197,717	$ 63,635,713	$ 107,833,430	$ 1,003,126

See accompanying notes to the basic financial statements.

City of Statesboro, Georgia
Balance Sheet
Governmental Funds
June 30, 2020

	General	Statesboro Fire Service	Old Register TAD	2013 SPLOST	2018 TSPLOST	2019 SPLOST	Other Governmental Funds	Total Governmental Funds
Assets								
Cash and cash equivalents	$ 7,874,121	$ 849,188	$ 1,483,971	$ 8,393,200	$ 4,839,663	$ 2,451,639	$ 891,439	$ 26,783,221
Receivables:								
Accounts	23,596	37,284	-	-	-	-	-	60,880
Taxes	175,489	-	-	-	-	-	-	175,489
Hotel/motel taxes	-	-	-	-	-	-	45,992	45,992
Intergovernmental	49,205	72,879	-	-	907,953	1,573,257	-	2,603,294
Interfund	21,579	-	-	-	-	-	147,364	168,943
Notes	-	-	-	-	-	-	169,022	169,022
Prepaid items	30,413	13,769	-	-	-	-	-	44,182
Total Assets	$ 8,174,403	$ 973,120	$ 1,483,971	$ 8,393,200	$ 5,747,616	$ 4,024,896	$ 1,253,817	$ 30,051,023
Liabilities								
Accounts payable	$ 231,593	$ 26,480	$ -	$ 348,726	$ 259,851	$ 834	$ 257,537	$ 1,125,021
Accrued payroll and payroll taxes	374,995	114,768	-	-	-	-	-	489,763
Interfund payable	198,895	-	-	532,522	21,579	-	-	752,996
Other liabilities	177,386	-	-	-	-	-	40,425	217,811
Total Liabilities	982,869	141,248	-	881,248	281,430	834	297,962	2,585,591
Deferred Inflows of Resources								
Unavailable revenue	81,370	-	-	-	-	616,712	-	698,082
Fund Balances								
Nonspendable	30,413	13,769	-	-	-	-	-	44,182
Assigned for subsequent year's budget	1,007,405	-	-	-	-	-	-	1,007,405
Unassigned	6,072,346	-	-	-	-	-	(61,084)	6,011,262
Restricted:								
Special revenue funds	-	818,103	1,483,971	-	-	-	1,016,939	3,319,013
Capital projects funds	-	-	-	7,511,952	5,466,186	3,407,350	-	16,385,488
Total Fund Balances	7,110,164	831,872	1,483,971	7,511,952	5,466,186	3,407,350	955,855	26,767,350
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 8,174,403	$ 973,120	$ 1,483,971	$ 8,393,200	$ 5,747,616	$ 4,024,896	$ 1,253,817	$ 30,051,023

See accompanying notes to the basic financial statements

City of Statesboro, Georgia
Reconciliation of Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2020

Amounts Reported for Governmental Activities in the Statement of Net Position Are Different Because:		
Total Governmental Fund Balances		$ 26,767,350
Capital assets used in governmental activities (excludes internal service funds) are not financial resources and therefore are not reported in the funds:		
Cost	$ 60,574,835	
Less accumulated depreciation	(30,490,310)	30,084,525
Other long-term assets are not available to pay for current period expenditures and therefore are reported as unavailable revenue in the funds:		
Property taxes	$ 81,370	
SPLOST revenue	616,712	698,082
The net pension obligation is not a liability for govermental funds and therefore is not reported in the funds.		(4,912,458)
Deferred outflows and deferred inflows related to pensions is not reported in the governmental funds:		
Deferred outflows of revenues	$ 337,581	
Deferred inflows of revenues	(508,712)	(171,131)
Deferred outflows and deferred inflows related to post employment benefits is not reported in the governmental funds:		
Deferred outflows of revenues	737,325	
Deferred inflows of revenues	(421,500)	315,825
The internal service funds are used by management to charge the costs of the operation and maintenance of the vehicle fleet, information technology, health insurance, and wellness program to individual funds. Certain assets and liabilities of the internal service funds are included in governmental activities columns in the statement of net position.		1,847,571
Interfund receivables and payables between governmental funds are reported on the fund balance sheet but eliminated on the government-wide statement of net position:		
Interfund receivables	$ 168,942	
Interfund payables	(168,942)	-
Long-term liabilities, including capital leases, compensated absences and other post employment benefits payable are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net position:		
Capital leases payable	$ (430,768)	
Revenue bonds payable	(4,750,000)	
Other post employment benefits payable	(4,607,332)	
Compensated absences	(643,947)	(10,432,047)
Net Position Of Governmental Activities		$ 44,197,717

See accompanying notes to the basic financial statements

City of Statesboro, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2020

	General	Statesboro Fire Service	Old Register TAD	2013 SPLOST	2018 TSPLOST	2019 SPLOST	Other Governmental Funds	Total Governmental Funds
Revenues								
Property taxes	$ 5,502,652	$ -	$ -	$ -	$ -	$ -	$ 278,248	$ 5,780,900
Insurance premium taxes	2,160,324	-	-	-	-	-	-	2,160,324
Franchise taxes	1,816,587	-	-	-	-	-	-	1,816,587
Other taxes	788,131	-	-	-	-	-	-	788,131
Hotel/motel taxes	-	-	-	-	-	-	749,767	749,767
Intergovernmental	-	-	-	1,552,784	5,522,961	3,596,967	58,171	10,730,883
Licenses and permits	1,026,408	-	-	-	-	-	-	1,026,408
Fines and forfeitures	678,580	-	-	-	-	-	79,545	758,125
Charges for services	356,502	1,296,858	-	-	-	-	-	1,653,360
Investment earnings	1,705	369	26,759	908	270	-	42	30,053
Miscellaneous	54,299	1,406	-	-	-	-	-	55,705
Total Revenues	12,385,188	1,298,633	26,759	1,553,692	5,523,231	3,596,967	1,165,773	25,550,243
Expenditures								
Current:								
General government	1,866,183	-	-	-	-	-	-	1,866,183
Municipal court	457,608	-	-	-	-	-	-	457,608
Public safety	6,958,723	3,715,365	-	-	-	-	216,234	10,890,322
Public works	1,971,510	-	3,163,589	-	-	-	-	5,135,099
Community development	80,548	-	-	-	-	-	712,279	792,827
Parks and cemeteries	382,184	-	-	-	-	-	-	382,184
Engineering	251,824	-	-	-	-	-	-	251,824
Planning and zoning	308,465	-	-	-	-	-	-	308,465
Community services	163,379	-	-	-	-	-	-	163,379
Capital Outlay	-	-	-	747,275	2,102,171	189,617	322,582	3,361,645
Debt Service:								
Principal retirement	211,064	-	-	-	-	-	-	211,064
Interest and fiscal charges	15,734	-	129,199	-	-	-	-	144,933
Total Expenditures	12,667,222	3,715,365	3,292,788	747,275	2,102,171	189,617	1,251,095	23,965,533
Excess (Deficiency) of Revenues Over (Under) Expenditures	(282,034)	(2,416,732)	(3,266,029)	806,417	3,421,060	3,407,350	(85,322)	1,584,710
Other Financing Sources (Uses)								
Sale of capital assets	10,960	1,475	-	-	-	-	6,000	18,435
Issuance of revenue bond	-	-	4,750,000	-	-	-	-	4,750,000
Transfers in	2,805,622	2,269,000	-	-	-	-	150,000	5,224,622
Transfers out	(1,814,237)	(58,300)	-	(2,443,267)	-	-	(87,745)	(4,403,549)
Total Other Financing Sources (Uses)	1,002,345	2,212,175	4,750,000	(2,443,267)	-	-	68,255	5,589,508
Net Change in Fund Balances	720,311	(204,557)	1,483,971	(1,636,850)	3,421,060	3,407,350	(17,067)	7,174,218
Fund Balances Beginning of Year	6,389,853	1,036,429	-	9,148,802	2,045,126	-	972,922	19,593,132
Fund Balances End of Year	$ 7,110,164	$ 831,872	$ 1,483,971	$ 7,511,952	$ 5,466,186	$ 3,407,350	$ 955,855	$ 26,767,350

See accompanying notes to the basic financial statements

City of Statesboro, Georgia
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
For the Year Ended June 30, 2020

Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:			
Net Change In Fund Balance - Total Governmental Funds			$ 7,174,218
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.			
	Depreciation expense	$ (2,409,111)	
	Capital outlay	6,615,671	4,206,560
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.			
	Property taxes/SPLOST revenue		
	Unavailable revenue @ 6/30/20	$ 698,082	
	Unavailable revenue @ 6/30/19	(25,599)	672,483
Elimination of transfers between governmental funds:			
	Transfers in	$ 1,631,488	
	Transfers out	(1,631,488)	-
Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities.			(2,969)
Captial assets contributed by enterprise funds are not recorded in the governmental funds.			654
The internal service funds used by management to charge the the costs of self-insurance, fleet management and information technology to individual funds are not reported in the government-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.			185,765
Other financing sources for the issuance of revenue bonds are reported on the fund level operating statement but are reported as a liability on the governmental-wide financial statements.			(4,750,000)
Repayment of capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.			211,064
The change in the net pension asset/obligation and pension related deferred outflows and deferred inflows is reported on the government-wide statement of activities but not in the governmental funds.			(6,414,474)
The change in the other post employment benefits payable and related deferred outflows and deferred inflows is reported on the government-wide statement of activities but not in the governmental funds.			(313,946)
Compensated absences reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			
	Compensated absences liability @ 6/30/20	$ (643,947)	
	Compensated absences liability @ 6/30/19	595,406	(48,541)
Change In Net Position of Governmental Activities			$ 920,814

See accompanying notes to the basic financial statements

City of Statesboro, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Taxes:				
Property	$ 4,760,500	$ 4,760,500	$ 5,026,785	$ 266,285
Automobiles	520,000	520,000	475,867	(44,133)
Franchise	1,793,394	1,793,394	1,816,587	23,193
Insurance premium	2,035,000	2,035,000	2,160,324	125,324
Alcoholic beverage	719,000	719,000	705,752	(13,248)
Other	84,250	84,250	82,379	(1,871)
Licenses and permits	935,750	935,750	1,026,408	90,658
Charges for services	268,750	268,750	356,502	87,752
Fines and forfeitures	745,400	745,400	678,580	(66,820)
Investment earnings	-	-	1,705	1,705
Miscellaneous	28,400	28,400	54,299	25,899
Total Revenues	11,890,444	11,890,444	12,385,188	494,744
Expenditures				
Current:				
General government				
Governing body	167,910	177,510	171,568	5,942
City manager's office	382,497	426,497	391,301	35,196
City clerk's office	219,461	265,561	264,577	984
Elections	21,825	21,825	56	21,769
Financial administration	544,953	540,993	500,251	40,742
Legal	194,478	194,478	127,311	67,167
Human resources	233,916	233,916	229,479	4,437
Government buildings	143,985	143,985	135,102	8,883
General administration fees	46,715	46,715	46,538	177
Total general government	1,955,740	2,051,480	1,866,183	185,297
Municipal court	539,788	539,788	457,608	82,180

(continued)

City of Statesboro, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020

(continued)

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Public safety				
Police	$ 7,235,376	$ 7,235,376	$ 6,889,526	$ 345,850
Emergency management	5,000	5,000	5,000	-
Animal control	55,000	55,000	64,197	(9,197)
Total public safety	7,295,376	7,295,376	6,958,723	336,653
Streets/public works	2,152,606	2,152,606	1,971,510	181,096
Parks and cemeteries	408,130	408,130	382,184	25,946
Engineering	463,370	363,570	251,824	111,746
Planning and zoning	453,823	453,823	308,465	145,358
Community services				
Arts Center	130,155	130,155	129,379	776
Other	34,000	34,000	34,000	-
Total community services	164,155	164,155	163,379	776
Community development	80,750	80,850	80,548	302
Debt Service:				
Principal retirement	211,065	215,010	211,064	3,946
Interest and fiscal charges	11,046	11,061	15,734	(4,673)
Total Debt Service	222,111	226,071	226,798	(727)
Total Expenditures	13,735,849	13,735,849	12,667,222	1,068,627
Deficiency of Revenues Under Expenditures	(1,845,405)	(1,845,405)	(282,034)	1,563,371
Other Financing Sources (Uses)				
Transfers in	2,874,265	2,874,265	2,805,622	(68,643)
Transfers out	(1,687,290)	(1,687,290)	(1,814,237)	(126,947)
Sale of capital assets	5,000	5,000	10,960	5,960
Total Other Financing Sources (Uses)	1,191,975	1,191,975	1,002,345	(189,630)
Net Change in Fund Balances	$ (653,430)	$ (653,430)	720,311	$ 1,373,741
Fund Balances Beginning of Year			6,389,853	
Fund Balances End of Year			$ 7,110,164	

See accompanying notes to the basic financial statements.

City of Statesboro, Georgia
Statesboro Fire Service Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Licenses and permits	$ 15,500	$ 15,500	$ -	$ (15,500)
Charges for services	1,217,000	1,217,000	1,296,858	79,858
Investment earnings	-	-	369	369
Miscellaneous	-	-	1,406	1,406
Total Revenues	1,232,500	1,232,500	1,298,633	66,133
Expenditures				
Current:				
Public safety - Fire	3,748,408	3,898,408	3,715,365	183,043
Deficiency of Revenues Under Expenditures	(2,515,908)	(2,665,908)	(2,416,732)	249,176
Other Financing Sources (Uses)				
Transfers in	2,269,000	2,269,000	2,269,000	-
Transfers out	(58,300)	(58,300)	(58,300)	-
Sale of capital assets	-	-	1,475	1,475
Total Other Financing Sources (Uses)	2,210,700	2,210,700	2,212,175	1,475
Net Change in Fund Balances	$ (305,208)	$ (455,208)	(204,557)	$ 250,651
Fund Balances Beginning of Year			1,036,429	
Fund Balances End of Year			$ 831,872	

See accompanying notes to the basic financial statements.

City of Statesboro, Georgia
Old Register Tax Allocation District Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2020

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
Revenues				
Property taxes	$ 69,780	$ 69,780	$ -	$ (69,780)
Investment earnings	-	27,000	26,759	(241)
Total Revenues	69,780	96,780	26,759	(70,021)
Expenditures				
Current:				
Public Works	-	3,700,250	3,163,589	536,661
Debt Service:				
Interest and fiscal charges	-	129,205	129,199	6
Total Expenditures	-	3,829,455	3,292,788	536,667
Excess (Deficiency) of Revenues Over (Under) Expenditures	69,780	(3,732,675)	(3,266,029)	(466,646)
Other Financing Sources (Uses)				
Issuance of revenue bond	-	4,750,000	4,750,000	-
Net Change in Fund Balances	$ 69,780	$ 1,017,325	$ 1,483,971	$ (466,646)
Fund Balances Beginning of Year			-	
Fund Balances End of Year			$ 1,483,971	

See accompanying notes to the basic financial statements.

City of Statesboro, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2020

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Water and Sewer	Gas	Solid Waste Collection	Solid Waste Disposal	Non-Major Stormwater	Total	
Assets							
Current Assets:							
Cash and cash equivalents	$ 7,021,908	$ 3,647,462	$ 2,326,480	$ 904,842	$ 121,605	$ 14,022,297	$ 1,089,719
Certificates of deposit	204,964	-	-	-	-	204,964	-
Receivables:							
Accounts	669,905	154,875	248,473	62,768	42,393	1,178,414	2,994
Intergovernmental	-	-	-	2,017	-	2,017	-
Unbilled accounts	1,115,529	337,633	374,107	213,880	84,343	2,125,492	-
Interfund	-	-	-	532,522	-	532,522	51,531
Inventory	308,605	136,451	-	-	9,674	454,730	167,802
Prepaid items	11,444	8,347	8,271	2,294	2,068	32,424	29,182
Restricted assets - Cash and cash equivalents	484,665	96,505	178,895	-	-	760,065	-
Total Current Assets	9,817,020	4,381,273	3,136,226	1,718,323	260,083	19,312,925	1,341,228
Noncurrent Assets:							
Restricted assets - Cash and cash equivalents	1,745,267	-	-	-	-	1,745,267	-
Capital Assets:							
Land	352,981	78,004	-	123,425	19,703	574,113	-
Construction in progress	1,793,650	85,493	-	-	657,644	2,536,787	-
Depreciable capital assets, net	49,061,144	5,052,718	1,236,666	1,408,826	2,145,348	58,904,702	879,615
Total Noncurrent Assets	52,953,042	5,216,215	1,236,666	1,532,251	2,822,695	63,760,869	879,615
Total Assets	62,770,062	9,597,488	4,372,892	3,250,574	3,082,778	83,073,794	2,220,843
Deferred Outflows of Resources							
Resources related to pensions	111,065	15,287	25,266	14,842	9,108	175,568	23,181
Resources related to other post employment benefits	168,978	32,058	53,496	22,309	24,128	300,969	50,979
Totala Deferred Outflows of Resources	280,043	47,345	78,762	37,151	33,236	476,537	74,160
Liabilities							
Current Liabilities:							
Accounts payable	151,353	112,436	13,273	217,983	5,410	500,455	167,536
Accrued payroll	103,280	22,684	26,885	14,823	14,668	182,340	29,371
Intergovernmental payable	-	30,379	-	-	-	30,379	-
Compensated absences payable	29,522	8,690	9,724	4,625	3,619	56,180	9,455
Notes payable	-	31,757	-	-	-	31,757	-
Capital leases payable	-	-	-	-	167,319	167,319	15,067
Revenue bonds payable	858,000	-	-	-	-	858,000	-
Customer deposits	484,961	96,505	178,895	-	-	760,361	-
Landfill post-closure care costs	-	-	-	167,000	-	167,000	-
Accrued interest payable	58,777	478	-	-	-	59,255	-
Claims payable	-	-	-	-	-	-	110,000
Total Current Liabilities	1,685,893	302,929	228,777	404,431	191,016	2,813,046	331,429
Long-Term Liabilities:							
Net pension obligation	1,193,711	179,955	349,693	163,351	192,134	2,078,844	309,141
Compensated absences payable (net of current portion)	118,090	34,760	38,895	18,499	14,475	224,719	37,819
Other post employment benefits payable	1,165,582	207,386	332,729	150,738	97,859	1,954,294	295,332
Landfill post-closure care costs (net of current portion)	-	-	-	1,326,485	-	1,326,485	-
Capital leases payable (net of current portion)	-	-	-	-	234,338	234,338	-
Notes payable (net of current portion)	-	32,720	-	-	6,354	39,074	-
Revenue bonds payable (net of current portion)	10,132,000	-	-	-	-	10,132,000	-
Total Long-Term Liabilities	12,609,383	454,821	721,317	1,659,073	545,160	15,989,754	642,292
Total Liabilities	14,295,276	757,750	950,094	2,063,504	736,176	18,802,800	973,721
Deferred Inflows of Resources							
Unamortized premium on refunded bonds	160,333	-	-	-	-	160,333	-
Resources related to pension	108,934	26,022	34,972	13,317	3,927	187,172	38,694
Resources related to other post employment benefits	97,946	16,574	30,332	11,593	13,892	170,337	28,993
Total Deferred Inflows of Resources	367,213	42,596	65,304	24,910	17,819	517,842	67,687
Net Position							
Net investment in capital assets	40,217,775	5,151,738	1,236,666	1,532,251	2,414,684	50,553,114	879,615
Unrestricted	8,169,841	3,692,749	2,199,590	(332,940)	(52,665)	13,676,575	373,980
Total Net Position	$ 48,387,616	$ 8,844,487	$ 3,436,256	$ 1,199,311	$ 2,362,019	64,229,689	$ 1,253,595
	Some amounts reported for business-type activities in the statement of net position are different because certain internal service fund assets and liabilities are included with business-type activities.					(593,976)	
	Net position of business-type activities					$ 63,635,713	

See accompanying notes to the basic financial statements

City of Statesboro, Georgia
Statement of Revenues,
Expenses and Changes in Fund Net Position
Proprietary Funds
For the Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Water and Sewer	Gas	Solid Waste Collection	Solid Waste Disposal	Non-Major Stormwater	Total	
Operating Revenues							
Charges for services	$ 10,930,593	$ 4,075,893	$ 4,478,566	$ 2,471,228	$ 1,030,767	$ 22,987,047	$ 5,633,186
Miscellaneous	20	24,420	8,372	-	-	32,812	-
Total Operating Revenues	10,930,613	4,100,313	4,486,938	2,471,228	1,030,767	23,019,859	5,633,186
Operating Expenses							
Salaries	2,171,516	355,774	705,487	290,662	325,679	3,849,118	601,563
Employee benefits	2,318,390	371,183	699,997	314,840	342,542	4,046,952	588,252
Purchased services	2,065,482	198,422	1,320,049	2,761,630	108,601	6,454,184	631,755
Materials and supplies	612,617	138,220	257,029	59,530	52,091	1,119,487	152,578
Cost of sales	-	1,591,886	-	-	-	1,591,886	460,008
Indirect cost allocation	917,750	78,426	163,895	36,405	69,600	1,266,076	-
Depreciation	2,122,823	256,615	380,554	297,382	189,296	3,246,670	151,980
Claims and administrative fees	-	-	-	-	-	-	3,742,559
Other	50,552	1,838	17,601	13,038	5,497	88,526	3,057
Total Operating Expenses	10,259,130	2,992,364	3,544,612	3,773,487	1,093,306	21,662,899	6,331,752
Operating Income (Loss)	671,483	1,107,949	942,326	(1,302,259)	(62,539)	1,356,960	(698,566)
Non-Operating Revenues (Expenses)							
Investment earnings	8,315	9,228	2,216	-	-	19,759	-
Debt issuance costs	(159,569)	-	-	-	(155,590)	(315,159)	-
Interest expense	(464,713)	(2,286)	-	-	(109)	(467,108)	-
Gain (loss) on sale of capital assets	20,043	-	-	1,851	-	21,894	-
Total Non-Operating Revenues (Expenses)	(595,924)	6,942	2,216	1,851	(155,699)	(740,614)	-
Income (Loss) before Capital Contributions and Transfers	75,559	1,114,891	944,542	(1,300,408)	(218,238)	616,346	(698,566)
Capital contributions	81,797	-	-	-	403,930	485,727	-
Transfers in	667,154	10,355	-	1,629,500	186,515	2,493,524	678,947
Transfers out	(1,695,819)	(916,925)	(898,920)	(362,675)	(71,915)	(3,946,254)	(47,290)
Change in Net Position	(871,309)	208,321	45,622	(33,583)	300,292	(350,657)	(66,909)
Net Position Beginning of Year	49,258,925	8,636,166	3,390,634	1,232,894	2,061,727		1,320,504
Net Position End of Year	$ 48,387,616	$ 8,844,487	$ 3,436,256	$ 1,199,311	$ 2,362,019		$ 1,253,595

Some amounts reported for business-type activities in the statement of activities are different because the net revenue of certain internal service funds is reported with business-type activities. (252,674)

$ (603,331)

See accompanying notes to the basic financial statements

City of Statesboro, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Water and Sewer	Gas	Solid Waste Collection	Solid Waste Disposal	Non Major Storm Water	Total	
Cash Flows from Operating Activities							
Cash received from customers	$ 10,804,307	$ 4,149,799	$ 4,422,516	$ 2,378,859	$ 1,029,782	$ 22,785,263	$ 5,633,186
Cash payments to employees for services	(2,949,939)	(458,388)	(913,519)	(384,292)	(429,619)	(5,135,757)	(748,306)
Cash payments for goods and services	(3,743,900)	(2,078,122)	(1,800,772)	(2,985,009)	(358,292)	(10,966,095)	(1,241,257)
Cash payments for claims and administrative fees	-	-	-	-	-	-	(3,785,113)
Net Cash Provided by (Used in) Operating Activities	4,110,468	1,613,289	1,708,225	(990,442)	241,871	6,683,411	(141,490)
Cash Flows from Noncapital Financing Activities							
Advances from (to) other funds	-	-	-	726,974	-	726,974	(338,994)
Transfers in	-	-	-	-	-	-	678,947
Transfers out	(1,695,819)	(916,925)	(898,920)	(362,675)	(71,915)	(3,946,254)	(47,290)
Net Cash Provided by (Used in) Noncapital Financing Activities	(1,695,819)	(916,925)	(898,920)	364,299	(71,915)	(3,219,280)	292,663
Cash Flows from Capital and Related Financing Activities							
Proceeds from sale of capital assets	20,043	-	-	2,505	-	22,548	-
Capital contributions and grants	81,797	-	-	-	403,930	485,727	-
Payments on capital lease	-	-	-	-	(167,318)	(167,318)	(28,835)
Transfers in from capital projects funds	667,154	10,355	-	1,629,500	186,515	2,493,524	-
Issuance of refunding revenue bond	11,631,000	-	-	-	-	11,631,000	-
Principal paid on revenue bonds	(11,221,000)	-	-	-	-	(11,221,000)	-
Issuance of notes payable	-	-	-	-	6,354	6,354	-
Principal paid on notes payable	(2,314,958)	(30,822)	-	-	-	(2,345,780)	-
Debt issuance costs	(159,569)	-	-	-	(155,590)	(315,159)	-
Interest paid on debt	(543,145)	(2,515)	-	-	(109)	(545,769)	-
Payments for capital acquisitions	(1,925,572)	(267,059)	(83,900)	(140,759)	(766,925)	(3,184,215)	-
Net Cash Provided by (Used in) Capital and Related Financing Activities	(3,764,250)	(290,041)	(83,900)	1,491,246	(493,143)	(3,140,088)	(28,835)
Cash Flows from Investing Activities							
Decrease in certificates of deposit	195,036	400,000	300,000	-	-	895,036	-
Investment earnings	8,315	9,228	2,216	-	-	19,759	-
Net Cash Provided by (Used in) Investing Activities	203,351	409,228	302,216	-	-	914,795	-
Net Increase (Decrease) in Cash and Cash Equivalents	(1,146,250)	815,551	1,027,621	865,103	(323,187)	1,238,838	122,338
Cash and Cash Equivalents Beginning of Year	10,398,090	2,928,416	1,477,754	39,739	444,792	15,288,791	967,381
Cash and Cash Equivalents End of Year	$ 9,251,840	$ 3,743,967	$ 2,505,375	$ 904,842	$ 121,605	$ 16,527,629	$ 1,089,719

(continued)

City of Statesboro, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2020

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Water and Sewer	Gas	Solid Waste Collection	Solid Waste Disposal	Non-Major Stormwater	Total	
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities							
Operating Income (Loss)	$ 671,483	$ 1,107,949	$ 942,326	$ (1,302,259)	($62,539)	$ 1,356,960	$ (698,566)
Adjustments:							
Depreciation	2,122,823	256,615	380,554	297,382	189,296	3,246,670	151,980
(Increase) Decrease in Assets and Deferred Outflows of Resources:							
Accounts receivable	(155,786)	41,826	(76,145)	(92,369)	(985)	(283,459)	76,347
Intergovernmental receivable	-	-	-	(2,017)	-	(2,017)	-
Materials and supplies inventory	(52,842)	(3,620)	-	-	9,072	(47,390)	(11,370)
Prepaid items	(301)	(309)	(1,863)	914	(69)	(1,628)	(3,182)
Deferred outflows related to pensions	(60,731)	(9,950)	(18,385)	(8,129)	(9,108)	(106,303)	(16,824)
Deferred outflows related to other post employment benefits	3,966	649	1,201	531	594	6,941	1,098
Increase (Decrease) in Liabilities and Deferred Inflows of Resources:							
Accounts payable	(127,485)	(57,438)	(40,335)	61,797	(131,506)	(294,967)	51,258
Accrued payroll	24,829	5,372	2,130	6,028	2,669	41,028	5,885
Compensated absences payable	23,957	5,268	13,239	4,458	(178)	46,744	(499)
Other post employment benefits payable	83,129	13,620	25,166	11,127	12,468	145,510	23,029
Deferred inflows related to pensions	(273,026)	(44,731)	(82,654)	(36,545)	(40,948)	(477,904)	(75,634)
Deferred inflows related to other post employment benefits	(13,691)	(2,243)	(4,145)	(1,833)	(2,053)	(23,965)	(3,792)
Sales taxes payable	-	(7,963)	-	-	-	(7,963)	-
Customer deposits	29,480	7,660	11,723	-	-	48,863	-
Accrued landfill postclosure costs	-	-	-	(175,100)	-	(175,100)	-
Net pension asset/obligation	1,834,663	300,584	555,413	245,573	275,158	3,211,391	508,246
Claims payable	-	-	-	-	-	-	(149,466)
Net Cash Provided by (Used in) Operating Activities	$ 4,110,468	$ 1,613,289	$ 1,708,225	$ (990,442)	$ 241,871	$ 6,683,411	$ (141,490)

See accompanying notes to the basic financial statements

Notes to the Basic Financial Statements



City of Statesboro, Georgia
Notes to the Basic Financial Statements
For the Year Ended June 30, 2020

Index

Summary of Significant Accounting Policies 1
Reporting Entity 1-A
Basis of Presentation 1-B
Measurement Focus 1-C
Basis of Accounting 1-D
Assets, Liabilities and Fund Equity 1-E
Cash, Cash Equivalents and Investments 1-E-1
Receivables 1-E-2
Interfund Balances 1-E-3
Consumable Inventories 1-E-4
Prepaid Items 1-E-5
Restricted Assets 1-E-6
Capital Assets 1-E-7
Deferred Outflows/Inflows of Resources 1-E-8
Compensated Absences 1-E-9
Accrued Liabilities and Long-term Obligations 1-E-10
Bond Premiums, Discounts and Issuance Costs 1-E-11
Fund Equity 1-E-12
Operating Revenues and Expenses 1-E-13
Contributions of Capital 1-E-14
Interfund Activity 1-E-15
Estimates 1-E-16
Comparative Data 1-E-17

Stewardship, Compliance and Accountability 2
Budgetary Information 2-A
Excess of Expenditures over Appropriations 2-B
Deficit Fund Balances 2-C

Detailed Notes on All Funds 3
Deposits 3-A
Receivables 3-B
Property Taxes 3-C
Capital Assets 3-D
Interfund Balances and Transfers 3-E
Landfill Closure and Postclosure Care 3-F
Long-Term Debt 3-G
Pensions 3-H
Other Post–Employment Benefits 3-I
Defined Contribution Plan 3-J
Fund Equity 3-K

Other Notes 4
Risk Management 4-A
Contingent Liabilities 4-B
Joint Ventures 4-C
Hotel/Motel Lodging Tax 4-D
Subsequent Events 4-E

The City of Statesboro (the "City") was chartered by an act of the General Assembly of the State of Georgia. The City operates under a Council/Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), streets, community development, community services and general administrative services. The City also operates four public utilities (water and sewer system, gas system and storm water system) and provides sanitation services. The City and Bulloch County jointly operate a transfer station for transport of solid waste and an inert landfill.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The City also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the City's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the City's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the City.

A brief description of the City's discretely presented component unit follows:

Downtown Statesboro Development Authority (the Authority) – The Authority is a public corporation created in 1981. The primary purpose of the Authority is to promote industry and trade in the downtown area. The City Council appoints one board member and provides its primary funding. The Authority is fiscally dependent on the City and the City has a financial burden relationship with the Authority. There are no separate financial statements for the Authority.

Related Organizations
The Housing Authority of the City of Statesboro, Georgia is considered a related organization based upon the criteria in GASB Statement 14. The Housing Authority is a legally separate entity and the City does not appoint any of its board members. The City of Statesboro, Georgia is not able to impose its will upon the Housing Authority and a financial benefit/burden relationship does not exist between them. Therefore, based upon the criteria above, the Housing Authority of the City of Statesboro, Georgia is a related organization and is excluded from the reporting entity.

1-B. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Note 1 - Summary of Significant Accounting Policies (continued)

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the City as a whole. The primary government and the component unit are presented separately within these financial statements with the focus on the primary government.

Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and City's general revenues, from business-type activities, generally financed in whole or in part with service charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the City.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities and for each identifiable activity of the business-type activities of the City. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The City does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services that report fees and other charges to users of the City's services; (2) operating grants and contributions, which finance annual operating activities including restricted investment income; and (3) capital grants and contributions, which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the City. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements - During the year, the City segregates transactions related to certain City functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. Fund financial statements are provided for governmental and proprietary funds.

Major individual governmental and proprietary funds are reported in separate columns.

Fund Accounting - The City uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City uses two categories of funds: governmental and proprietary.

> ***Governmental Funds*** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City reports the difference between governmental fund assets and liabilities as fund balance. The following are the City's major governmental funds:
>
> > ***The General Fund*** – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.
> >
> > ***Statesboro Fire Service Fund*** – This fund accounts for revenues collected from city taxpayers and taxpayers in the county's five-mile fire district used to fund the City's fire department.
> >
> > ***2013 SPLOST Fund*** – This fund accounts for the special purpose local option sales tax collected pursuant to a 2013 referendum for various capital improvements within the City.

Note 1 Summary of Significant Accounting Policies (Continued)

Old Register Tax Allocation District (TAD) Fund – This fund accounts for improvements in the Old Register Tax Allocation District – specifically road construction and other infrastructure projects required for a planned soccer stadium and other commercial development, including a grocery store.

2018 TSPLOST Fund – This fund accounts for the transportation special purpose local option sales tax collected pursuant to a 2018 referendum for transportation capital improvements within the City.

2019 SPLOST Fund – This fund accounts for the special purpose local option sales tax collected pursuant to a 2019 referendum for various capital improvements within the City.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds and internal service funds. The City's major enterprise funds consist of:

Water and Sewer Operating Fund – This fund accounts for the water and sewer provided to the City's constituents.

Gas Operating Fund – This fund accounts for the gas services provided to the City's constituents.

Solid Waste Collection Fund – This fund accounts for the solid waste collection program.

Solid Waste Disposal Fund – This fund accounts for the solid waste disposal program.

The City's internal service funds account for the City's health insurance, wellness program, fleet management, and central services programs.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total position. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of unearned revenue, and in the presentation of expenses versus expenditures.

Note 1 Summary of Significant Accounting Policies (Continued)

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the City receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities, Deferred Outflows/Inflows of Resources and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the City to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectable, where applicable. Unbilled water, sewer, stormwater, gas, and solid waste charges are accrued as receivables and revenue at June 30, 2020.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net position.

Note 1 Summary of Significant Accounting Policies (Continued)

1-E-4 Consumable Inventories

On the government-wide and the proprietary fund financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2020, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reported as nonspendable, as this amount is not available for general appropriation.

1-E-6 Restricted Assets

Restricted assets represent sinking funds required by enterprise fund revenue bonds and designated as such by management, customer utility deposits, funds held specifically for water and sewer system improvements, and funds designated for capital purchases.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The City reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the City fund financial statements.

Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in the proprietary funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value. Capital assets received in a service concession arrangement are reported at acquisition value. The City maintains a capitalization threshold of five thousand dollars. The City's infrastructure consists of roads, bridges, water and sewer lines and gas lines. The City has capitalized all general infrastructure assets (roads and bridges) acquired after June 30, 1980. Water and sewer lines and gas lines are classified as "improvements other than buildings". Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the City's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Governmental Activities Estimated Lives	Business-Type Activities Estimated Lives
Buildings	15 – 40 years	15 - 40 years
Improvements other than buildings	8 – 40 years	15 – 50 years
Machinery and equipment	5 – 20 years	5 – 15 years
Infrastructure	12 – 25 years	---

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-8 Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources,* represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expenses/expenditure) until then. The City has deferred outflows of resources related to pensions and other post employment benefits reported at the government-wide level for governmental and business-type activities and at the fund level for proprietary funds.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The City has an item which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue,* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenue from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The City also has deferred inflows of resources related to its pension plan and other post employment benefits reported at the government-wide level for governmental and business-type activities and at the fund level for proprietary funds.

1-E-9 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Proprietary funds report the total compensated liability in each individual fund at the fund reporting level. Governmental funds report the compensated absence liability at the fund reporting level only "*when due*."

1-E-10 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of those funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-11 Bond Premiums, Discounts and Issuance Costs

On the government-wide statement of net position and the proprietary fund type statement of net position, bond premiums and discounts are netted against bonds payable and bond issuance costs are expensed when incurred. On the government-wide and proprietary fund type statement of activities, bond premiums and discounts are amortized over the life of the bonds using the effective interest method.

At the governmental fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as an expenditure.

1-E-12 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Note 1 - Summary of Significant Accounting Policies (Continued)

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – *F*und balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed– Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council through the adoption of a resolution. Only the City Council also may modify or rescind the commitment.

Assigned– Fund balances are reported as assigned when amounts are constrained by the City Council's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the City Council has authorized the City's finance director to assign balances.

Unassigned– Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the City's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the City's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position - Net position represents the difference between assets and liabilities. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

The City applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

1-E-13 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for water, sewer, gas, solid waste, stormwater, and the insurance benefits, information technology, and fleet management programs. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

1-E-14 Contributions of Capital

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap-in fees to the extent they exceed the cost of the connection to the system, or from grants or outside contributions of resources restricted to capital acquisition and construction.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-15 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

1-E-16 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-17 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The City adopts an annual operating budget for the general fund and each special revenue fund. A project budget is adopted for each capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The City Manager may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires City Council approval.

During the year, the City Council approved budget revisions.

All unexpended annual appropriations lapse at year-end.

2-B. Excess of Expenditures over Appropriations

For the year ended June 30, 2020, expenditures exceeded appropriations for the following departments within the general fund:

Animal Control	$9,197
Debt Service	727

These over expenditures were funded primarily by under expenditures in other departments.

Expenditures exceeded appropriations by $29,887 for the Department of Justice Grant special revenue fund.

Note 2 – Stewardship, Compliance and Accountability (Continued)

2-C. Deficit Fund Balances

The capital improvements program capital projects fund had a deficit fund balance of $61,084 at June 30, 2020, which will be reduced by future capital lease proceeds or transfers from other funds.

Note 3 - Detailed Notes on All Funds

3-A. Deposits

At June 30, 2020, the carrying amount of the City's deposits (i.e., checking and certificates of deposits) was $44,605,533 and the bank balance was $44,358,636. Of the bank balance, $454,964 was covered by federal depository insurance and $43,903,672 was collateralized with securities held by the pledging financial institution's trust department or agent in the City's name.

Deposits Reconciliation:

	Deposits
Fund Reporting Level:	
Governmental Funds - Balance Sheet	$ 26,783,221
Enterprise Fund Statement of Net Position	14,227,261
Enterprise Fund Statement of Net Position - Restricted	2,505,332
Internal Service Fund Statement of Net Position	1,089,719
Total	$ 44,605,533

3-B. Receivables

Receivables at June 30, 2020, consisted of taxes, interest, and accounts (billings for user charges, including, unbilled utility receivables).

Receivables and payables are recorded on the City's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility. The allowances for uncollectibles netted against receivables at June 30, 2020 follow:

Fund	Allowance For Uncollectibles
Water and Sewer	$ 374,000
Storm Water	17,000
Gas	135,000
Solid Waste Collection	123,000
Solid Waste Disposal	31,000

Note 3 - Detailed Notes on All Funds (Continued)

3-C. Property Taxes

Property taxes attach an enforceable lien on property as of January 1. Taxes are levied in September each year and are due and payable within 60 days of the tax bill mailing date. The City bills and collects its own property taxes. Property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e. collectible in 60 days). For the year ended June 30, 2020, property taxes were levied on September 3, 2019 and were due December 20, 2019.

3-D. Capital Assets

Capital asset activity (including the fleet management and central services internal service funds) for the year ended June 30, 2020, was as follows:

	Balance 7/1/2019	Additions	Deductions	Balance 6/30/2020
Governmental activities:				
Capital assets not being depreciated:				
Land	$ 1,643,316	$ -	$ -	$ 1,643,316
Construction in progress	179,643	4,006,971	-	4,186,614
Total capital assets not being depreciated:	1,822,959	4,006,971	-	5,829,930
Capital assets being depreciated				
Buildings	17,077,290	-	-	17,077,290
Improvements other than buildings	1,548,514	14,756	-	1,563,270
Machinery and equipment	13,282,075	1,214,879	116,862	14,380,092
Infrastructure	21,963,596	1,390,053	-	23,353,649
Total capital assets being depreciated	53,871,475	2,619,688	116,862	56,374,301
Total capital assets	55,694,434	6,626,659	116,862	62,204,231
Accumulated depreciation:				
Buildings	6,001,081	406,534	-	6,407,615
Improvements other than buildings	505,648	73,698	-	579,346
Machinery and equipment	10,108,539	1,040,192	113,893	11,034,838
Infrastructure	12,167,291	1,051,001	-	13,218,292
Total accumulated depreciation	28,782,559	2,571,425	113,893	31,240,091
Governmental activities capital assets, net	$ 26,911,875	$ 4,055,234	$ 2,969	$ 30,964,140

Governmental activities depreciation expense:	
General governement	$ 55,336
Municipal court	20,712
Public safety	958,497
Public works	1,095,463
Parks and cemeteries	76,482
Engineering	33,681
Planning and zoning	4,732
Community development	20,505
Community services	97,780
Central services internal service fund	93,174
Fleet management internal service fund	58,806
Total depreciation expense	$ 2,515,168

Note 3 - Detailed Notes on All Funds (Continued)

The following table presents the changes in capital assets for the City's enterprise funds:

	Balance 7/1/2019 As Restated	Additions	Deductions	Balance 6/30/2020
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 574,113	$ -	$ -	$ 574,113
Construction in progress	1,349,288	1,457,006	269,507	2,536,787
Total capital assets not being depreciated	1,923,401	1,457,006	269,507	3,110,900
Capital assets being depreciated				
Buildings	3,580,291	19,360	-	3,599,651
Improvements other than buildings	90,679,679	1,168,764	-	91,848,443
Machinery and equipment	17,531,217	834,914	303,342	18,062,789
Total capital assets being depreciated	111,791,187	2,023,038	303,342	113,510,883
Total capital assets	113,714,588	3,480,044	572,849	116,621,783
Accumulated depreciation:				
Buildings	1,773,381	151,655	-	1,925,036
Improvements other than buildings	37,749,344	2,015,605	-	39,764,949
Machinery and equipment	12,113,152	1,105,732	302,688	12,916,196
Total accumulated depreciation	51,635,877	3,272,992	302,688	54,606,181
Business-type activities capital assets, net	$ 62,078,711	$ 207,052	$ 270,161	$ 62,015,602

The following table presents the changes in capital assets for the City's component unit:

	Balance 7/1/2019	Additions	Deductions	Balance 6/30/2020
Component Unit - Downtown Statesboro Development Authority:				
Capital assets not being depreciated:				
Property held for sale	$ 377,085	$ -	$ 23,044	$ 354,041
Total capital assets not being depreciated	377,085	-	23,044	354,041
Capital assets being depreciated:				
Buildings	-	415,748	-	415,748
Machinery and equipment	33,352	1,991	-	35,343
Total capital assets being depreciated	33,352	417,739	-	451,091
Total Capital Assets	410,437	417,739	23,044	805,132
Accumulated depreciation:				
Buildings	-	9,528	-	9,528
Machinery and equipment	10,581	4,612	-	15,193
Total accumulated depreciation	10,581	14,140	-	24,721
Component unit capital assets, net	$ 399,856	$ 403,599	$ 23,044	$ 780,411

Note 3 - Detailed Notes on All Funds (Continued)

3-E. - Interfund Balances and Transfers

Interfund balances at June 30, 2020, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made. The City expects to repay all interfund balances within one year.

Receivable Fund	Payable Fund	Amount
General Fund	2018 TSPLOST	$ 21,579
South Main Tax Allocation District	General Fund	147,364
Solid Waste Disposal	2013 SPLOST Fund	532,522
Central Services	General Fund	51,531
		$ 752,996

Interfund transfers for the year ended June 30, 2020, consisted of the following:

	Transfers From:					
Transfer to:	General Fund	Fire Fund	Hotel Motel Tax Fund	2013 SPLOST Fund	2018 CDBG Fund	Water and Sewer Operating Fund
General Fund	$ -	$ -	$ 37,488	$ -	$ -	$ 807,134
Statesboro Fire Service Fund	1,444,000	-	-	-	-	825,000
Capital Improvements Fund	150,000	-	-	-	-	-
Water and Sewer Operating Fund	-	-	-	667,154	-	-
Stormwater Operating Fund	-	-	-	136,258	50,257	-
Natural Gas Fund	-	-	-	10,355	-	-
Solid Waste Disposal Fund	-	-	-	1,629,500	-	-
Health Insurance Fund	49,290	14,300	-	-	-	19,685
Fleet Management Fund	-	-	-	-	-	-
Central Services Fund	170,947	44,000	-	-	-	44,000
	$ 1,814,237	$ 58,300	$ 37,488	$ 2,443,267	$ 50,257	$ 1,695,819

	Transfers From:						
Transfer to:	Stormwater Fund	Gas Operating Fund	Solid Waste Collection Fund	Solid Waste Disposal Fund	Fleet Management Fund	Central Services Fund	Total
General Fund	$ 25,000	$ 870,000	$ 750,000	$ 316,000	$ -	$ -	$ 2,805,622
Statesboro Fire Service Fund	-	-	-	-	-	-	2,269,000
Capital Improvements Fund	-	-	-	-	-	-	150,000
Water and Sewer Operating Fund	-	-	-	-	-	-	667,154
Stormwater Fund	-	-	-	-	-	-	186,515
Natural Gas Fund	-	-	-	-	-	-	10,355
Solid Waste Disposal Fund	-	-	-	-	-	-	1,629,500
Health Insurance Fund	2,915	2,925	4,920	2,675	1,765	1,525	100,000
Fleet Management Fund	-	-	100,000	-	-	-	100,000
Central Services Fund	44,000	44,000	44,000	44,000	44,000	-	478,947
	$ 71,915	$ 916,925	$ 898,920	$ 362,675	$ 45,765	$ 1,525	$ 8,397,093

Transfers are used to report revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, to segregate money for anticipated capital projects (e.g., SPLOST approved projects); to report enterprise fund transfers for the equivalent of franchise fees and property taxes as if the utility funds were privately owned; and to return money to the fund from which it was originally provided once a project is completed.

All City transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer.

Note 3 - Detailed Notes on All Funds (Continued)

3-F. Landfill Closure and Postclosure Care

State and federal laws and regulations required the City to place a final cover on its landfill site when it stopped accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Effective July 1, 1997, the City stopped accepting waste into its landfill. The remaining accrued landfill postclosure care costs liability at June 30, 2020 was $1,493,485. This amount is based on what it would cost to perform all postclosure care in 2020. Actual costs may be higher due to inflation, unexpected mitigation requirements, changes in technology, or changes in regulations.

3-G. Long-Term Debt

Water and Sewer Refunding Revenue Bonds **-** During the fiscal year ended June 30, 2020, the City issued revenue bonds of $11,631,000. The City issued the Series 2020 Water and Sewer Refunding Revenue Bonds to advance refund Water and Sewer Revenue Refunding Bonds, Series 2010, with an outstanding balance of $9,401,000, and four Georgia Environmental Facilities Authority (GEFA) notes with an outstanding balance of $2,194,637. The amount of outstanding bonds at June 30, 2020 was $10,990,000.

The City pledges income derived from the constructed or acquired assets to pay debt service. The revenue bonds have interest rates of 2.14 percent. The bonds require principal payments each April 1 and interest is payable semiannually on April 1 and October 1 each year.

Tax Allocation District Revenue Bonds **-** During the fiscal year ended June 30, 2020, the City issued the $4,750,000 Series 2019 Tax Allocation District Revenue Bond to (i) provide for the cost of constructing certain public infrastructure improvements within Tax Allocation District #2, Old Register; (ii) capitalize interest during construction; and, (iii) pay for the costs of issuance associated with the 2019 Bond. The amount of outstanding bonds at June 30, 2020 was $4,750,000.

The City pledges income derived from the increase in property taxes in the Tax Allocation District #2, Old Register to pay debt service. The revenue bond has an interest rate of 2.19 percent. The bond requires interest payments on February 15 and August 15 each year with the principal and final interest payment due on August 15, 2023.

Annual debt service requirements to amortize all obligations outstanding, as of June 30, 2020 follow:

	Governmental Activities		
Year	Principal	Interest	Total
2021	$ -	$ 104,025	$ 104,025
2022	-	104,025	104,025
2023	-	104,025	104,025
2024	4,750,000	52,013	4,802,013
Total	$ 4,750,000	$ 364,088	$ 5,114,088

	Business Type Activities		
Year	Principal	Interest	Total
2021	$ 858,000	$ 117,593	$ 975,593
2022	878,000	117,593	995,593
2023	899,000	117,593	1,016,593
2024	922,000	117,593	1,039,593
2025	937,000	79,533	1,016,533
2026-2030	4,477,000	246,025	4,723,025
2031-2033	2,019,000	40,114	2,059,114
Total	$ 10,990,000	$ 836,044	$ 11,826,044

Notes Payable **–** The City has a notes payable to One Georgia Authority, payable in quarterly installments of $8,334 including interest at 3% through April 1, 2022. The note balance at June 30, 2020 was $64, 477.

During the year ended June 30, 2020, the City obtained a loan for $15,559,000 from the Georgia Environmental Finance Authority for stormwater improvements. Only $6,354 has been drawn on the loan as of June 30, 2020. The loan requires monthly principal and interest payments beginning May 1, 2022 based on an interest rate of 2.25%. The loan has a maturity date of May 1, 2052.

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to amortize all notes payable outstanding as of June 30, 2020 follow:

	Business Type Activities		
Year	Principal	Interest	Total
2021	$ 31,757	$ 1,580	$ 33,337
2022	39,074	617	39,691
Total	$ 70,831	$ 2,197	$ 73,028

Capital Leases – The City currently has the following outstanding capital leases.

Capital Lease – City Hall - In 1995 the Downtown Statesboro Development Authority provided for the issuance of a Revenue Bond in the amount of $1,500,000 to provide for the acquisition, renovation, and equipping of the old Jaeckel Hotel for the purpose of converting it to the new Statesboro City Hall.

The Bond bears an interest rate of 70% of the prime rate but can never be less than 4.2% or more than 10.5%. Interest on the Bond is paid to Synovus Bank by the City of Statesboro semi-annually on the first day of June and the first day of December beginning June 1, 1997. Principal payments are made in annual installments on December 1, each year beginning in 1997 and ending in 2022.

Upon payment in full of the debt the Downtown Statesboro Development Authority will convey the property to the City without further consideration.

The total cost for the project under the capital lease was $1,733,719. Depreciation expense on the building for the year was $43,343 and accumulated depreciation was $1,191,932 at June 30, 2020.

The lease requires annual payments as follows:

	Governmental Activities		
Year	Principal	Interest	Total
2021	$ 104,000	$ 6,804	$ 110,804
2022	110,000	2,310	112,310
Total	$ 214,000	$ 9,114	$ 223,114

Capital Lease – Georgia Municipal Association (GMA) –The City has entered into lease agreements with GMA to purchase various equipment costing $619,740. Depreciation expense on the equipment for the year was $95,591 and accumulated depreciation was $280,531 at June 30, 2020.

The leases require annual payments without interest as follows:

	Governmental Activities	Business Type Activities	
Year	Principal	Principal	Total
2021	$ 104,822	$ 167,319	$ 272,141
2022	104,821	167,319	272,140
2023	22,192	67,019	89,211
Total	$ 231,835	$ 401,657	$ 633,492

Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the City's long-term obligations consisted of the following for the year ended June 30, 2020:

Primary Government Governmental Activities	Outstanding 7/1/2019	Additions	Reductions	Outstanding 6/30/2020	Amounts Due in One Year
Capital lease - City Hall	$ 312,000	$ -	$ 98,000	$ 214,000	$ 104,000
Revenue bond payable	-	4,750,000	-	4,750,000	-
Capital lease - GMA	373,734	-	141,899	231,835	104,822
Other post employment benefits	4,524,363	378,301	-	4,902,664	-
Compensated absences	643,179	71,016	22,974	691,221	138,244
Total Governmental Activities	$ 5,853,276	$ 5,199,317	$ 262,873	$ 10,789,720	$ 347,066
Business-Type Activities					
Water and sewer revenue bonds	$ 10,580,000	$ 11,631,000	$ 11,221,000	$ 10,990,000	$ 858,000
Unamortized bond premium	172,908	-	172,908	-	-
	10,752,908	11,631,000	11,393,908	10,990,000	858,000
Notes payable - water fund	2,314,958	-	2,314,958	-	-
Notes payable - gas fund	95,299	-	30,822	64,477	31,757
Notes payable - stormwater fund	-	6,354	-	6,354	-
Capital lease - GMA	568,975	-	167,318	401,657	167,319
Landfill closure and post-closure care	1,668,585	-	175,100	1,493,485	167,000
Other post employment benefits	1,808,784	145,510	-	1,954,294	-
Compensated absences	234,155	46,922	178	280,899	56,180
Total Business-Type Activities	$ 17,443,664	$ 11,829,786	$ 14,082,284	$ 15,191,166	$ 1,280,256

The capital lease obligations for governmental funds will be paid from the General Fund and SPLOST Funds and for proprietary funds from the fund which incurred the capital lease obligation. The compensated absences and other post-employment benefits liability for governmental funds will be paid from the General Fund and for business-type activities from the fund from which the employees' salaries are paid. Principal and interest payments related to notes payable for the City's Water and Sewer System are financed from income derived from the operation of the Water and Sewer System. Principal and interest payments related to notes payable for the City's gas system are financed from income derived from this system. The landfill post-closure care liability will be retired from the solid waste disposal fund.

3-H. Pensions

Plan Description - The City's defined benefit pension plan, the City of Statesboro Retirement Plan (the "Plan"), provides retirement and disability benefits and death benefits to plan members and beneficiaries. The Plan is affiliated with the Georgia Municipal Employees Benefit System (the GMEBS), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for cities in the State of Georgia.

The City is assigned the authority to establish and amend benefit provisions of the Plan. The GMEBS issues a publicly available financial report that includes financial statements and required supplementary information. The report can be obtained by writing to Georgia Municipal Association, Risk Management and Employee Benefit Services, 201 Pryor Street, SW, Atlanta, Georgia 30303 or by calling (404) 688-0472.

Note 3 - Detailed Notes on All Funds (Continued)

Benefits provided - The classes of eligible employees for retirement benefits are regular employees with the exception of part-time firefighters employed or reemployed on or after June 20, 2012, elected or appointed members of the governing authority, and the City Attorney employed on December 13, 2001 meeting the eligibility requirements of the Plan that are applicable to eligible regular employees. Normal retirement qualifications for regular employees are attainment of age 65 and the completion of 5 years of total credited service. Alternate normal retirement qualifications is 30 years of total creditable service regardless of participant's age. Normal retirement qualifications for Public Safety employees only are attainment of age 55 and completion of 25 years of total credited service. The regular employee formula is 1/12 of Final Average Earnings multiplied by years of Total Credited Service as an Eligible Regular Employee. Unless otherwise specified in an addendum to the adoption agreement, Final Average Earnings is defined as the monthly average of Earnings paid to a participant by the City for the 60 consecutive months of Credited Service preceding the participant's most recent termination in which the participant's earnings were the highest, multiplied by 12. The formula for elected or appointed members of the governing authority is $35 per month for each year of total credited service as an elected or appointed member of the governing authority or municipal legal officer or major fraction thereof (6 months and 1 day). The City elects to provide for a variable annual cost-of-living adjustment not to exceed 5%. Disability retirement benefits shall be computed in the same manner as the Normal Retirement benefit, based upon the participant's accrued benefit as of his disability retirement date. In-service death benefits are payable to the participant's pre-retirement beneficiary, actuarially equivalent to the reserve required for the participant's anticipated normal retirement benefit, provided the participant meets eligibility conditions. Terminated vested death benefits are payable to the participant's pre-retirement beneficiary, equal to the decreased monthly retirement benefit that would have otherwise been payable to the participant had he elected a 100% joint and survivor benefit, under the plan.

Employees covered by benefit terms – At June 30, 2020, the following employees were covered by the benefit terms:

Pension Benefits	
Inactive employees or beneficiaries currently receiving benefits	111
Inactive employees entitled to but not receiving benefits	146
Active employees	293
	550

Contributions - The Plan is subject to minimum funding standards of the Public Retirement Systems Standards Law (Georgia Code Section 47-20-10). The estimated minimum annual contribution under these standards is $1,257,844. This minimum contribution has been determined as the sum of 1) the normal cost (including administrative expenses), 2) the 30-year level percentage of payroll amortization of the unfunded actuarial accrued liability or the 10-year level percentage of payroll amortization of the surplus, and 3) interest on these amounts from the valuation date to the date contributions are paid (assumed monthly). The GMEBS Board of Trustees has adopted an actuarial funding policy that requires a different funding level than the estimated minimum annual contribution to minimize fluctuations in annual contribution amounts and to accumulate sufficient funds to secure benefits under the Plan. If the employer contributes the recommended contribution developed under the actuarial funding policy each year, the Plan will meet applicable state funding standards.

Net Pension Liability (Asset)

The City's net pension liability (asset) was measured as of September 30, 2019, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of January 1, 2020.

Actuarial assumptions - The total pension liability (asset) in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25	percent
Salary increases	2.25	percent, average, including inflation
Investment rate of return	7.375	percent, net of pension plan investment expense, including inflation

Mortality rates were based on the sex-distinct Pri-2012 head-count weighted Healthy Retiree Mortality Table with rates multiplied by 1.25.

The actuarial assumptions used in the January 1, 2020 valuation were based on the results of an actuarial experience study for the period July 1, 2015 to June 30, 2019.

Note 3 - Detailed Notes on All Funds (Continued)

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Domestic equity	45%	6.41%
International equity	20%	6.96%
Domestic Fixed income	20%	1.96%
Global Fixed Income	5%	3.06%
Real estate	10%	4.76%
Cash	-	-
Total	100%	

Discount rate - The discount rate used to measure the total pension liability was 7.375 percent. The projection of cash flows used to determine the discount rate assumed that City contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increases (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at September 30, 2018	$ 24,400,849	$ 28,660,903	$ (4,260,054)
Changes for the year:			
Service cost	379,550	-	379,550
Interest	1,819,622	-	1,819,622
Differences between expected and actual experience	333,733	-	333,733
Contributions - employer	-	61,862	(61,862)
Contributions - employee	-	-	-
Net investment income	-	816,830	(816,830)
Benefit payments	(1,037,553)	(1,037,553)	-
Administrative expense	-	(58,379)	58,379
Other changes	9,847,905	-	9,847,905
Net changes	11,343,257	(217,240)	11,560,497
Balances at September 30, 2019	$ 35,744,106	$ 28,443,663	$ 7,300,443

Sensitivity of the net pension liability (asset) to changes in the discount rate - The following presents the net pension liability (asset) of the City, calculated using the discount rate of 7.375 percent, as well as what the City's net pension liability (asset) would be if it were calculated using a discount rate that is one percentage-point lower (6.375 percent) or one percentage-point higher (8.375 percent) than the current rate:

	1% Decrease 6.375%	Current Discount Rate (7.375%)	1% Increase 8.375%
City's net pension liability (asset)	$ 12,936,767	$ 7,300,445	$ 2,717,007

Note 3 – Detailed Notes on All Funds (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2020, the City recognized pension expense of $9,520,135. At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 312,878	$ (353,442)
Changes of assumptions	176,436	(202,623)
Net difference between projected and actual earnings on pension plan investments	-	(178,513)
Employer contributions after measurement date	47,016	-
Total	$ 536,330	$ (734,578)

City contributions subsequent to the measurement date of $47,016 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending June 30, 2021. Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	
2021	$ (473,206)
2022	(303,121)
2023	161,415
2024	369,648
	$ (245,264)

3-I. Other Post-Employment Benefits (OPEB)

Plan Description. The City's defined benefit OPEB plan, the City of Statesboro Postretirement Health Plan provides OPEB for all permanent full-time general and public safety employees of the City. The plan is a single-employer defined benefit OPEB plan administered by the City. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Eligibility and benefits provided. Any employee who retires before age 65, but not sooner than age 55 for a sworn Police Officer or Firefighter and age 62 for all other employees, may remain on the City's medical insurance plan until reaching Medicare Eligibility. Employees must have 10 or more years of service. Spouse coverage is also provided.

If an employee retires with at least 10 years and less than 25 years of creditable service with the City as defined by the Georgia Municipal Employees Benefit System ("GMEBS") Plan, then the City pays 50% of a single or family coverage premium until the employee reaches Medicare eligibility.

If an employee retires with 25 or more years of creditable service with the City as defined by the GMEBS Plan, then the City pays 100% of a single or family coverage premium until the employee reaches Medicare eligibility.

Any retired employee whose spouse is younger than the employee may continue to cover the spouse on the City's medical insurance plan at the single coverage premium until the spouse qualifies for Medicare coverage, provided that: a) The employee had a minimum of 10 years of creditable service at retirement, and b) The employee had paid for dependent coverage for at least the last 5 years of their employment and had it in force at the time of their retirement.

1. If the employee had at least 10 years and less than 25 years of creditable service with the City as defined by the GMEBS Plan, then the City pays 50% of a single coverage premium until the spouse reaches Medicare eligibility.
2. If the employee had 25 or more years of creditable service with the City as defined by the GMEBS Plan, then the City pays 100% of a single coverage premium until the spouse reaches Medicare eligibility.

Participants are required to enroll in the Medicare program upon reaching Medicare eligibility. Upon the death of the retiree, surviving spouses may elect COBRA coverage continuation.

Note 3 – Detailed Notes on All Funds (Continued)

Employees covered by benefit terms. At June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	5
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	270
	275

Total OPEB Liability. The City's total OPEB liability of $6,856,958 was measured as of June 30, 2020, and was determined by an actuarial valuation performed as of September 3, 2019.

Actuarial assumptions and other inputs. The total OPEB liability as of June 30, 2020 was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.50 percent
Salary increases	3.50 percent, average, including inflation
Discount rate	2.66 percent
Healthcare cost trend rates	4.50 percent
Retiree's share of benefit-related costs	50 percent of projected health insurance premiums for retirees with 10 to 25 years of creditable service and 100% for retirees with 25 or more years of creditable service.

The discount rate was based on the S & P Municipal Bond 20-Year High-Grade Rate Index.

Mortality rates were based on the Pub-2010 Public Retirement Plans Mortality Tables.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance at 6/30/19	$ 6,333,147
Changes for the year:	
Service cost	294,140
Interest	175,328
Changes of benefit terms	-
Differences between expected and actual experience	-
Changes in assumptions or other inputs	143,600
Other changes	8,701
Benefit payments	(97,958)
Net changes	523,811
Balance at 6/30/20	$ 6,856,958

Sensitivity of the total OPEB liability to changes in the discount rate. The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (1.66 percent) or 1-percentage-point higher (3.66 percent) than the current discount rate:

		Discount Rate	
	1% Decrease 1.66%	Valuation Rate 2.66%	1% Increase 3.66%
Total OPEB Liability	$ 7,587,733	$ 6,856,958	$ 6,200,802

Note 3 – Detailed Notes on All Funds (Continued)

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates. The following presents the total OPEB liability of the City, as well as what the City's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (3.50 percent) or 1-percentage-point higher (5.50 percent) than the current healthcare cost trend rates:

	Health Care Cost Trend		
	1% Decrease	Rates	1% Increase
	3.50%	4.50%	5.50%
Total OPEB Liability	$ 6,021,909	$ 6,856,958	$ 7,846,266

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2020, the City recognized OPEB expense of $560,764. At June 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	-	$ 235,564
Changes of assumptions or other inputs	$ 1,089,273	385,266
Total	$ 1,089,273	$ 620,830

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2021	$ 91,296
2022	91,296
2023	91,296
2024	91,296
2025	91,296
Thereafter	11,963
	$ 468,443

3-J. Defined Contribution Plan

The City sponsors a defined contribution retirement plan qualified under Section 401(a) of the Internal Revenue Code for the City Manager, Municipal Court Judge, and the City Attorney. The plan is administered by the Georgia Municipal Association. The City Council is responsible and has authority to amend the plan provisions. The City contributes 4 percent of salary to the plan. The employees are not required to contribute to the plan. The City made $11,923 in contributions to the plan during the year ended June 30, 2020.

Note 3 – Detailed Notes on All Funds (Continued)

3-K. Fund Equity

As of June 30, 2020, governmental fund balances are composed of the following:

	General Fund	Statesboro Fire Service	2013 SPLOST	2018 TSPLOST	2019 SPLOST	Old Register TAD	Other Governmental Funds	Total Governmental Funds
Nonspendable:								
Prepaid items	$ 30,413	$ 13,769	$ -	$ -	$ -	$ -	$ -	$ 44,182
Restricted:						-		
Capital projects	-	-	7,511,952	5,466,186	3,407,350	1,483,971	-	17,869,459
Fire protection	-	818,103	-	-	-	-	-	818,103
Police	-	-	-	-	-	-	83,720	83,720
Community development	-	-	-	-	-	-	933,219	933,219
Assigned:								
Subsequent year's budget	1,007,405	-	-	-	-	-	-	1,007,405
Unassigned	6,072,346	-	-	-	-	-	(61,084)	6,011,262
Total fund balances	$ 7,110,164	$ 831,872	$ 7,511,952	$ 5,466,186	$ 3,407,350	$ 1,483,971	$ 955,855	$ 26,767,350

Net investment in capital assets on the government-wide statement of net position as of June 30, 2020 is as follows:

	Governmental Activities	Business Type Activities	Component Unit
Cost of capital assets	$ 62,204,231	$ 116,621,783	$ 805,132
Less accumulated depreciation	31,240,091	54,606,181	24,721
Book value	30,964,140	62,015,602	780,411
Less capital related debt	5,195,835	11,462,488	290,161
Plus unspent bond proceeds	1,431,958	-	-
Net investment in capital assets	$ 27,200,263	$ 50,553,114	$ 490,250

Note 4 – Other Notes

4-A. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; worker's compensation claims; and natural disasters for which the city carries commercial insurance.

In January 1991 the City elected to establish a self-insurance fund (an internal service fund) to cover all employee health insurance claims. The City makes payments to this fund on a monthly basis based on estimated premiums provided by the third party administrator to fund this program. Amounts are also withheld from employees by payroll deduction and paid to the self-insurance fund.

A third party administrator pays all claims from funds provided to them from the self-insurance fund's bank account. The City carries specific reinsurance for claims from one individual within one year exceeding $60,000.

The claims liability of $110,000 reported at June 30, 2020 for the Health Insurance Fund represents known claims incurred on or prior to June 30, 2020 and an estimate for claims that have been incurred but not reported. Changes in the claims liability for the year ended June 30, 2020 were as follows:

Date	Beginning of Fiscal Year Liability	Current Year Claims and Changes in Estimates	Claim Payments	End of Fiscal Year Liability
2018	$ 1,088,226	$ 3,624,308	$ 4,266,213	$ 446,321
2019	446,321	3,644,092	3,830,947	259,466
2020	259,466	3,742,559	3,892,025	110,000

Note 4 – Other Notes (Continued)

There were no significant reductions in insurance coverage from the prior year, and there have been no settlements that exceed the City's insurance coverage during the past three years.

4-B. Contingent Liabilities

The City has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the City believes such disallowances, if any, will be immaterial.

The City was a defendant in several lawsuits at June 30, 2020. In the opinion of City management, the outcome of these contingencies will not have a material effect on the financial position of the City.

4-C. Joint Ventures

Under Georgia law, the City, in conjunction with other cities and counties in the ten county coastal Georgia area, is a member of the Coastal Regional Commission of Georgia (RC) and is required to pay annual dues thereto. During the year ended June 30, 2020, the City paid $36,949 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33, which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from the Coastal Regional Commission of Georgia, 1181 Coastal Drive SW, Darien, Georgia 31305.

4-D. Hotel-Motel Lodging Tax

The City has levied a 6% lodging tax. A summary of the transactions for the year ended June 30, 2020 follows:

		Percentage of tax receipts
Lodging tax receipts	$ 749,767	
Disbursements to the:		
Statesboro Convention and Visitors Bureau for promotion of tourism	(374,884)	50.00%
Statesboro Arts Council for performing arts center	(188,191)	25.10%
Downtown Statesboro Development Authority for promotion of tourism	(149,204)	19.90%
City of Statesboro for administrative costs	(37,488)	5.00%
Total	$ -	100%

All expenditures were for promotion of tourism as required by O.C.G.A. 48-13-51

4-E. Subsequent Events

Management has evaluated subsequent events through February 5, 2021, the date that the financial statements were available for issue. No subsequent events were noted.

Required Supplementary Information



City of Statesboro, Georgia
Required Supplementary Information
Schedule of Changes in the Net Pension Liability (Asset) and Related Ratios
For the Year Ended June 30, 2020

	2020 (1)	2019 (1)	2018 (1)	2017 (1)	2016 (1)	2015 (1)
Total pension liability						
Service cost	$ 379,550	$ 375,769	$ 409,949	$ 406,149	$ 442,204	$ 435,063
Interest	1,819,622	1,764,167	1,747,276	1,677,669	1,558,936	1,490,160
Changes of benefit items	9,627,362	-	-	-	-	-
Differences between expected and actual experience	333,733	(394,447)	(114,276)	(355,323)	275,342	94,118
Changes of assumptions	220,543	-	(506,553)	-	-	(445,667)
Benefit payments, including refunds of employee contributions	(1,037,553)	(982,193)	(888,681)	(771,999)	(716,890)	(655,592)
Other	-	-	-	-	-	-
Net change in total pension liability	11,343,257	763,296	647,715	956,496	1,559,592	918,082
Total pension liability-beginning	24,400,849	23,637,553	22,989,838	22,033,342	20,473,750	19,555,668
Total pension liability-ending (a)	$ 35,744,106	$ 24,400,849	$ 23,637,553	$ 22,989,838	$ 22,033,342	$ 20,473,750
Plan fiduciary net position						
Contributions-employer	$ 61,862	$ 528,386	$ 568,247	$ 659,671	$ 548,293	$ 556,107
Contributions-employee	-	-	-	-	-	-
Net investment income	816,830	2,619,196	3,503,486	2,363,828	245,378	2,183,124
Benefit payments, including refunds of employee contributions	(1,037,553)	(982,193)	(888,681)	(771,999)	(716,890)	(655,592)
Administrative expense	(58,379)	(62,140)	(65,063)	(40,051)	(44,696)	(34,589)
Other	-	-	-	-	-	-
Net change in plan fiduciary net position	(217,240)	2,103,249	3,117,989	2,211,449	32,085	2,049,050
Plan fiduciary net position-beginning	28,660,903	26,557,654	23,439,665	21,228,216	21,196,131	19,147,081
Plan fiduciary net position-ending (b)	$ 28,443,663	$ 28,660,903	$ 26,557,654	$ 23,439,665	$ 21,228,216	$ 21,196,131
Net pension liability (asset)-ending (a)-(b)	$ 7,300,443	$ (4,260,054)	$ (2,920,101)	$ (449,827)	$ 805,126	$ (722,381)
Plan fiduciary net position as a percentage of the total pension liability	79.58%	117.46%	112.35%	101.96%	96.35%	103.53%
Covered payroll	$ 12,410,165	$ 10,402,605	$ 10,864,231	$ 11,032,951	$ 10,987,945	$ 10,848,107
Net pension liability as a percentage of covered payroll	58.83%	-40.95%	-26.88%	-4.08%	7.33%	-6.66%

(1) Only fiscal year 2020, 2019, 2018, 2017, 2016 and 2015 was available. The City will continue to present information for years available until a full 10-year trend is compiled.

Notes to Schedule:

Changes of assumptions

Amounts reported for the fiscal year ending in 2020 and later reflect the following assumption changes based on an actuarial study conducted in November and December of 2019:

- The mortality table for healthy retirees and beneficiaries was changed from the sex-distinct RP-2000 Combined Healthy Mortality Table, set forward two years in age for males and one year for females to the sex-distinct Pri-2012 head-count weighted Healthy Retiree Mortality Table with rates multiplied by 1.25.
- The mortality table for disabled participants was changed from the sex-distinct RP-2000 Disabled Retiree Mortality Table to the sex-distinct Pri-2012 head-count weighted Disabled Retiree Mortality Table with rates multiplied by 1.25.
- The mortality table for active participants, terminated vested participants, and deferred beneficiaries was changed from the sex-distinct RP-2000 Combined Healthy Mortality Table, set forward two years in age for males and one year for females to the sex-distinct Pri-2012 head-count weighted Employee Mortality Table.
- Future mortality improvement is based on projecting generationally from 2012 using 60% of the sex-distinct Scale SSA2019. Previously future mortality improvements were not explicitly projected.
- The prior retirement assumption was based on the Plan's normal retirement eligibility. If normal retirement eligibility was only available on or after age 65, the prior assumption was 60% at ages 65 to 69 and 100% at age 70 and older. If normal retirement eligibility was available prior to age 65, the rates were 10% at ages 55 to 59, 20% at age 60, 25% at age 61, 35% at age 62, 40% at age 63, 45% at age 64, 50% at ages 65 to 69, and 100% at age 70 and older as long as a participant was at least eligible for early retirement.
- The new assumption relates to when a given participant is eligible for normal retirement (either regular normal retirement or alternative normal retirement). Retirement rates do not apply if a participant is not eligible for either early or normal retirement. The retirement rates where normal retirement is available on or after age 65 are 5% at ages 55 to 59, 7% at ages 60 and 61, 20% at age 62, 10% at ages 63 and 64, 35% at age 65, 25% at ages 66 to 71 and 100% at ages 72 and older.
- Where normal retirement is available to a given participant at age 62, 63 or 64, the new retirement rates are 3% when first eligible for early retirement through age 60, 10% at ages 61-64, 35% at age 65, 25% at ages 66 to 71 and 100% at ages 72 and older. In addition, in the first year a participant is eligible for normal retirement, the rate is increased by 30%.
- Where normal retirement is available at age 60 or 61, the new retirement rates are 3% when first eligible for early retirement through age 59, 10% at ages 60-64, 35% at age 65, 25% at ages 66 to 71 and 100% at ages 72 and older. In addition, in the first year a participant is eligible for normal retirement, the rate is increased by 20%.
- Where normal retirement is available prior to age 60, the new retirement rates are 3% when first eligible for early retirement through the year prior to normal retirement eligibility, 10% from normal retirement eligibility through age 59, 20% at age 60, 25% at age 61, 35% at age 62, 40% at age 63, 45% at age 64, 50% at age 65, 25% at ages 66 to 71 and 100% at ages 72 and older. In addition, in the first year a participant is eligible for normal retirement, the rate is increased by 10%.
- The turnover rates were changed from the greater of age-based rates and select rates for the first five years of service followed by age-based rates thereafter to service-based rates only.
- The disability rates were changed to 50% of the rates in the prior age-based table.
- The inflation assumption was decreased from 2.75% to 2.25%.
- The salary increase assumption was changed from a service-based salary scale starting at 8.25% for the first two years of service with an ultimate rate of 3.25% at ten years of service to a service-based scale starting at 8.5% for the first two years of service with an ultimate rate of 3.00% at 15 years of service.
- The investment return assumption was decreased from 7.5% to 7.375%.
- The cost-of-living assumption was decreased from 2.75% to 2.25%.

Benefit changes

Amounts reported for fiscal years ending in 2020 and later reflect that effective January 1, 2020, the benefit multiplier for Employees was changed to 2% while employees hired or rehired on or after January 1, 2020 are required to contribute at a 3% rate. In addition, all Employees are eligible for Alternative Normal Retirement at any age with 30 years of service and all unused sick leave counts for benefit computation purposes.

City of Statesboro
Required Supplemental Information
Schedule of Contributions
For the Year Ended June 30, 2020

	2020	2019	2018	2017	2016	2015
Actuarially determined contribution	*	$ 61,586	$ 615,587	$ 620,865	$ 605,346	$ 596,536
Contributions in relation to the actuarially determined contribution	*	112,885	616,027	569,126	606,396	596,536
Contribution deficiency (excess)	*	(51,299)	(440)	51,739	(1,050)	-
Covered payroll	*	10,402,605	10,864,231	11,032,951	10,987,945	10,848,107
Contributions as a percentage of covered payroll	*	1.09%	5.67%	5.16%	5.52%	5.50%

*2020 information will be determined after fiscal year end and will be included in the 2020 valuation report

Notes to Schedule:

Valuation Date	The actuarially determined contribution rate was determined as of January 1, 2020, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2021.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Projected Unit Credit
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	Remaining amortization period varies for the bases, with a net effective amortization period of 30 years.
Asset Valuation Method	Sum of actuarial value at beginning of year and the cash flow during the year plus the assumed investment return, adjusted by 10% of the amount that the value exceeds or is less than the market value at end of year. The actuarial value is adjusted, if necessary, to be within 20% of market value.

Actuarial Assumptions:

Net Investment Rate of Return	7.375%
Projected Salary Increases	2.25% plus service based merit increases
Cost of Living Adjustments	2.25%
Retirement Age	See changes of assumptions in the Notes to Schedule of Changes in the Net Pension Liability (Asset)
Mortality	Sex-distinct Pri-2012 head-count weighted Healthy Retiree Mortality Table with rates multiplied by 1.25.

City of Statesboro
Required Supplemental Information
Schedule of Changes in the Total OPEB Liability and Related Ratios
For the Year Ended June 30, 2020

	2020 (1)	2019 (1)	2018 (1)	2017 (1)
Total OPEB liability				
Service cost	$ 294,140	$ 251,484	$ 251,655	$ 238,840
Interest	175,328	190,743	172,519	143,097
Changes of benefit terms	-	-	-	-
Differences between expected and actual experience	-	(281,869)	-	(19,053)
Changes in assumptions or other inputs	143,600	(74,273)	50,685	392,842
Other changes	8,701	(83,751)	387,130	305,798
Benefit payments	(97,958)	(139,820)	(95,433)	(98,018)
Net change in total OPEB liability	523,811	(137,486)	766,556	963,506
Total OPEB liability-beginning	6,333,147	6,470,633	5,704,077	4,740,614
Total OPEB liability-ending	$ 6,856,958	$ 6,333,147	$ 6,470,633	$ 5,704,077
Covered-employee payroll	$ 11,308,002	$ 11,308,002	$ 9,814,896	$ 9,814,896
Total OPEB liability as a percentage of covered-employee payroll	60.64%	56.01%	65.93%	58.12%

(1) Only fiscal year 2020, 2019, 2018 and 2017 was available. The City will continue to present information for years available until a full 10-year trend is compiled.

Notes to Schedule:

Changes of assumptions

Changes of assumptions and other inputs reflect the effects of changes in the discount rate, changes in the health care trend rates, and a change in the mortality rate assumption.

Supplementary Information



Nonmajor Governmental Funds



City of Statesboro, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
June 30, 2020

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents	$ 778,817	$ 112,622	$ 891,439
Receivables:			
Hotel/motel taxes	45,992	-	45,992
Notes	169,022	-	169,022
Interfund	147,364	-	147,364
Total Assets	$ 1,141,195	$ 112,622	$ 1,253,817
Liabilities and Fund Balances			
Liabilities			
Accounts payable	$ 83,831	$ 173,706	$ 257,537
Other	40,425	-	40,425
Total Liabilities	124,256	173,706	297,962
Fund Balances			
Restricted	1,016,939	-	1,016,939
Unassigned	-	(61,084)	(61,084)
Total Fund Balances	1,016,939	(61,084)	955,855
Total Liabilities and Fund Balances	$ 1,141,195	$ 112,622	$ 1,253,817

City of Statesboro, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Year Ended June 30, 2020

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Property taxes	$ 278,248	$ -	$ 278,248
Hotel/motel taxes	749,767	-	749,767
Intergovernmental	7,914	50,257	58,171
Fines and forfeitures	79,545	-	79,545
Investment earnings	42	-	42
Total Revenues	1,115,516	50,257	1,165,773
Expenditures			
Current:			
Public safety	216,234	-	216,234
Community development	712,279	-	712,279
Capital Outlay:			
Public works		64,537	64,537
Parks and cemeteries	-	37,769	37,769
Public safety	-	220,276	220,276
Total Expenditures	928,513	322,582	1,251,095
Excess (Deficiency) of Revenues Over (Under) Expenditures	187,003	(272,325)	(85,322)
Other Financing Sources (Uses)			
Transfers in	-	150,000	150,000
Transfers out	(37,488)	(50,257)	(87,745)
Sale of capital assets	6,000	-	6,000
Total Other Financing Sources (Uses)	(31,488)	99,743	68,255
Net Change in Fund Balances	155,515	(172,582)	(17,067)
Fund Balances Beginning of Year	861,424	111,498	972,922
Fund Balances End of Year	$ 1,016,939	$ (61,084)	$ 955,855

General Fund



City of Statesboro, Georgia
General Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 7,874,121	$ 6,197,600
Certificates of deposit	-	100,000
Receivables:		
Taxes	175,489	178,467
Accounts	23,596	45,198
Intergovernmental	49,205	103,343
Interfund	21,579	515,134
Prepaid items	30,413	31,690
Total Assets	$ 8,174,403	$ 7,171,432
Liabilities		
Accounts payable	$ 231,593	$ 266,582
Accrued payroll and payroll taxes	374,995	281,416
Other liabilities	177,386	100,429
Interfund payable	198,895	4,140
Unearned revenue	-	103,413
Total Liabilities	982,869	755,980
Deferred Inflows of Resources		
Unavailable revenue - property taxes	81,370	25,599
Fund Balances		
Nonspendable	30,413	31,690
Assigned for subsequent year's budget	1,007,405	653,430
Unassigned	6,072,346	5,704,733
Total Fund Balances	7,110,164	6,389,853
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 8,174,403	$ 7,171,432

City of Statesboro, Georgia
General Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended June 30, 2020 and 2019

	2020	2019
Revenues		
Taxes:		
Property	$ 5,026,785	$ 4,836,656
Automobiles	475,867	601,419
Franchise	1,816,587	1,807,785
Insurance premium	2,160,324	2,034,135
Alcoholic beverage	705,752	715,277
Other	82,379	107,554
Licenses and permits	1,026,408	1,012,160
Intergovernmental	-	8,889
Charges for services	356,502	361,331
Fines and forfeitures	678,580	914,108
Investment earnings	1,705	301
Miscellaneous	54,299	40,335
Total Revenues	12,385,188	12,439,950
Expenditures		
Current:		
General government		
Governing body	171,568	192,662
City manager's office	391,301	290,141
City clerk's office	264,577	173,314
Elections	56	11,861
Financial administration	500,251	464,005
Legal	127,311	151,636
Human resources	229,479	187,385
Government buildings	135,102	132,277
General administration fees	46,538	50,695
Total general government	1,866,183	1,653,976
Municipal court	457,608	366,249
Public safety:		
Police	6,889,526	6,609,194
Emergency management	5,000	5,000
Animal control	64,197	53,505
Total public safety	6,958,723	6,667,699

(continued)

General Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2020 and 2019

(continued)

	2020	2019
Streets/public works	$ 1,971,510	$ 1,867,850
Parks and cemeteries	382,184	346,030
Engineering	251,824	412,615
Planning and zoning	308,465	345,004
Community services:		
Arts Center	129,379	130,687
Other	34,000	34,000
Total community services	163,379	164,687
Community development	80,548	80,796
Debt Service:		
Principal retirement	211,064	206,064
Interest and fiscal charges	15,734	28,130
Total Debt Service	226,798	234,194
Total Expenditures	12,667,222	12,139,100
Excess (Deficiency) of Revenues Over (Under) Expenditures	(282,034)	300,850
Other Financing Sources (Uses)		
Transfers in	2,805,622	2,937,729
Transfers out	(1,814,237)	(2,113,080)
Sale of capital assets	10,960	30,807
Total Other Financing Sources (Uses)	1,002,345	855,456
Net Change in Fund Balances	720,311	1,156,306
Fund Balances Beginning of Year	6,389,853	5,233,547
Fund Balances End of Year	$ 7,110,164	$ 6,389,853

Major Capital Projects Funds



City of Statesboro, Georgia
2013 SPLOST Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 8,393,200	$ 9,628,368
Intergovernmental receivable	-	995,063
Total Assets	$ 8,393,200	$ 10,623,431
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 348,726	$ 2,596
Interfund payable	532,522	1,465,588
Unearned revenue	-	6,445
Total Liabilities	881,248	1,474,629
Fund Balances		
Restricted	7,511,952	9,148,802
Total Liabilities and Fund Balances	$ 8,393,200	$ 10,623,431

City of Statesboro, Georgia
2013 SPLOST Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended June 30, 2020 and 2019

	2020	2019
Revenues		
Intergovernmental	$ 1,552,784	$ 6,065,383
Investment earnings	908	796
Total Revenues	1,553,692	6,066,179
Expenditures		
Capital outlay:		
General government	-	116,970
Community development	-	34,738
Public safety	422,631	260
Public works	324,644	487,935
Total Expenditures	747,275	639,903
Excess of Revenues Over Expenditures	806,417	5,426,276
Other Financing Uses		
Transfers out	(2,443,267)	(1,684,275)
Net Change in Fund Balances	(1,636,850)	3,742,001
Fund Balances Beginning of Year	9,148,802	5,406,801
Fund Balances End of Year	$ 7,511,952	$ 9,148,802

City of Statesboro, Georgia
2018 TSPLOST Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 4,839,663	$ 832,475
Intergovernmental receivable	907,953	1,258,014
Total Assets	$ 5,747,616	$ 2,090,489
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 259,851	$ 23,784
Interfund payable	21,579	21,579
Total Liabilities	281,430	45,363
Fund Balances		
Restricted	5,466,186	2,045,126
Total Liabilities and Fund Balances	$ 5,747,616	$ 2,090,489

City of Statesboro, Georgia
2018 TSPLOST Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended June 30, 2020 and 2019

	2020	2019
Revenues		
Intergovernmental	$ 5,522,961	$ 2,394,666
Investment earnings	270	25
Total Revenues	5,523,231	2,394,691
Expenditures		
Capital outlay:		
Public works	2,102,171	349,565
Excess of Revenues Over Expenditures	3,421,060	2,045,126
Fund Balances Beginning of Year	2,045,126	-
Fund Balances End of Year	$ 5,466,186	$ 2,045,126

City of Statesboro, Georgia
2019 SPLOST Fund
Balance Sheet
June 30, 2020

	2020
Assets	
Cash and cash equivalents	$ 2,451,639
Intergovernmental receivable	1,573,257
Total Assets	$ 4,024,896
Liabilities	
Accounts payable	$ 834
Deferred Inflows of Resources	
Unavailable revenue - SPLOST revenue	616,712
Fund Balance	
Restricted	3,407,350
Total Liabilities, Deferred Inflows of Resources, and Fund Balance	$ 4,024,896

City of Statesboro, Georgia
2019 SPLOST Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2020

	2020
Revenues	
Intergovernmental	$ 3,596,967
Expenditures	
Capital outlay:	
Public safety	189,617
Excess of Revenues Over Expenditures	3,407,350
Fund Balances Beginning of Year	-
Fund Balances End of Year	$ 3,407,350

Nonmajor Capital Projects Funds



City of Statesboro, Georgia
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2020

	Capital Improvements Program Fund	2019 CDBG Fund	2007 SPLOST Fund	Total Nonmajor Capital Projects Funds
Assets				
Cash and cash equivalents	$ 106,436	$ 6,186	$ -	$ 112,622
Liabilities and Fund Balances				
Liabilities				
Accounts payable	$ 167,520	$ 6,186	$ -	$ 173,706
Fund Balances				
Restricted	-	-	-	-
Unassigned	(61,084)	-	-	(61,084)
Total Fund Balances	(61,084)	-	-	(61,084)
Total Liabilities and Fund Balances	$ 106,436	$ 6,186	$ -	$ 112,622

City of Statesboro, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2020

	Capital Improvements Program Fund	2019 CDBG Fund	2007 SPLOST Fund	Total Nonmajor Capital Projects Funds
Revenues				
Intergovernmental	$ -	$ 50,257	$ -	$ 50,257
Expenditures				
Capital Outlay:				
Public safety	220,276	-	-	220,276
Parks and cemeteries	37,760	-	9	37,769
Public works	64,537	-	-	64,537
Total Expenditures	322,573	-	9	322,582
Excess (Deficiency) of Revenues Under (Over) Expenditures	(322,573)	50,257	(9)	(272,325)
Other Financing Sources (Uses)				
Transfers in	150,000	-	-	150,000
Transfers out	-	(50,257)	-	(50,257)
Total Other Financing Sources (Uses)	150,000	(50,257)	-	99,743
Net Change in Fund Balances	(172,573)	-	(9)	(172,582)
Fund Balances Beginning of Year	111,489	-	9	111,498
Fund Balances End of Year	$ (61,084)	$ -	$ -	$ (61,084)

City of Statesboro, Georgia
Capital Improvements Program Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 106,436	$ 111,489
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 167,520	$ -
Fund Balance		
Restricted	-	111,489
Unassigned	(61,084)	-
Total Fund Balances	(61,084)	111,489
Total Liabilities and Fund Balances	$ 106,436	$ 111,489

City of Statesboro, Georgia
Capital Improvements Program Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2020 and 2019

	2020	2019
Revenues	$ -	$ -
Expenditures		
Capital Outlay		
Public safety	220,276	572,410
Public works	64,537	10,832
Parks and cemeteries	37,760	12,512
Total Expenditures	322,573	595,754
Deficiency of Revenues Under Expenditures	(322,573)	(595,754)
Other Financing Sources		
Transfers in	150,000	629,500
Net Change in Fund Balances	(172,573)	33,746
Fund Balances Beginning of Year	111,489	77,743
Fund Balances End of Year	$ (61,084)	$ 111,489

City of Statesboro, Georgia
2019 CDBG Fund
Balance Sheet
June 30, 2020

	2020
Assets	
Intergovernmental receivable	$ 6,186
Liabilities	
Accounts payable	$ 6,186

City of Statesboro, Georgia
2019 CDBG Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended June 30, 2020

	2020
Revenues	
Intergovernmental	$ 50,257
Other Financing Uses	
Transfers out	50,257
Excess of Revenues Over Expenditures	-
Fund Balance Beginning of Year	-
Fund Balance End of Year	$ -

City of Statesboro, Georgia
2007 SPLOST Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ -	$ 9
Fund Balances		
Restricted	-	9

City of Statesboro, Georgia
2007 SPLOST Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended June 30, 2020 and 2019

	2020	2019
Revenues		
Investment earnings	$ -	$ 63
Expenditures		
Capital outlay:		
Parks and cemeteries	9	11,736
Deficiency of Revenues Under Expenditures	(9)	(11,673)
Fund Balances Beginning of Year	9	11,682
Fund Balances End of Year	$ -	$ 9

Major Special Revenue Funds



City of Statesboro, Georgia
Statesboro Fire Service Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 849,188	$ 963,094
Receivables:		
Accounts	37,284	33,816
Intergovernmental	72,879	111,944
Prepaid items	13,769	40,519
Total Assets	$ 973,120	$ 1,149,373
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 26,480	$ 23,833
Accrued payroll	114,768	89,111
Total Liabilities	141,248	112,944
Fund Balances		
Nonspendable	13,769	40,519
Restricted	818,103	995,910
Total Fund Balances	831,872	1,036,429
Total Liabilities and Fund Balances	$ 973,120	$ 1,149,373

City of Statesboro, Georgia
Statesboro Fire Service Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Years Ended June 30, 2020 and 2019

	2020	2019
Revenues		
Charges for services	$ 1,296,858	$ 1,384,111
Investment earnings	369	-
Miscellaneous	1,406	8,498
Total Revenues	1,298,633	1,392,609
Expenditures		
Current:		
Public safety - Fire	3,715,365	3,366,313
Deficiency of Revenues Under Expenditures	(2,416,732)	(1,973,704)
Other Financing Sources (Uses)		
Transfers in	2,269,000	2,169,000
Transfers out	(58,300)	(69,600)
Sale of capital assets	1,475	-
Total Other Financing Sources (Uses)	2,212,175	2,099,400
Net Change in Fund Balances	(204,557)	125,696
Fund Balances Beginning of Year	1,036,429	910,733
Fund Balances End of Year	$ 831,872	$ 1,036,429

City of Statesboro, Georgia
Old Register Tax Allocation District Fund
Balance Sheet
June 30 2020

	2020
Assets	
Cash and cash equivalents	$ 1,483,971
Fund Balances	
Restricted	$ 1,483,971

City of Statesboro, Georgia
Old Register Tax Allocation District Fund
Statement of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2020

	2020
Revenues	
Property taxes	$ -
Investment earnings	26,759
Total Revenues	26,759
Expenditures	
Current:	
Public Works	3,163,589
Debt Service:	
Interest and fiscal charges	129,199
Total Expenditures	3,292,788
Excess (Deficiency) of Revenues Over (Under) Expenditures	(3,266,029)
Other Financing Sources (Uses)	
Issuance of revenue bond	4,750,000
Net Change in Fund Balances	$ 1,483,971
Fund Balances Beginning of Year	-
Fund Balances End of Year	$ 1,483,971

Nonmajor Special Revenue Funds



City of Statesboro, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2020

	Confiscated Assets	CDBG	Department of Justice Grant	Hotel/Motel Tax	Multiple Grant	Technology Fee Fund	South Main Tax Allocation District	Total Nonmajor Special Revenue Funds
Assets								
Cash and cash equivalents	$ 41,980	$ 57,762	$ 89,304	$ 30,700	$ -	$ -	$ 559,071	$ 778,817
Receivables:								
Hotel/motel taxes	-	-	-	45,992	-	-	-	45,992
Interfund	-	-	-	-	-	-	147,364	147,364
Notes	-	169,022	-	-	-	-	-	169,022
Total Assets	$ 41,980	$ 226,784	$ 89,304	$ 76,692	$ -	$ -	$ 706,435	$ 1,141,195
Liabilities and Fund Balances								
Liabilities								
Accounts payable	$ -	$ -	$ 7,139	$ 76,692	$ -	$ -	$ -	$ 83,831
Other	40,425	-	-	-	-	-	-	40,425
Total Liabilities	40,425	-	7,139	76,692	-	-	-	124,256
Fund Balances								
Restricted	1,555	226,784	82,165	-	-	-	706,435	1,016,939
Total Liabilities and Fund Balances	$ 41,980	$ 226,784	$ 89,304	$ 76,692	$ -	$ -	$ 706,435	$ 1,141,195

City of Statesboro, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2020

	Confiscated Assets	CDBG	Department of Justice Grant	Hotel/Motel Tax	Multiple Grant	Technology Fee Fund	South Main Tax Allocation District	Total Nonmajor Special Revenue Funds
Revenues								
Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ 278,248	$ 278,248
Hotel/motel taxes	-	-	-	749,767	-	-	-	749,767
Intergovernmental	-	-	-	-	7,914	-	-	7,914
Fines and forfeitures	-	-	16,742	-	-	62,803	-	79,545
Investment earnings	-	-	-	-	-	-	42	42
Total Revenues	-	-	16,742	749,767	7,914	62,803	278,290	1,115,516
Expenditures								
Current:								
Public safety	-	-	130,887	-	7,914	77,433	-	216,234
Community development	-	-	-	712,279	-	-	-	712,279
Total Expenditures	-	-	130,887	712,279	7,914	77,433	-	928,513
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(114,145)	37,488	-	(14,630)	278,290	187,003
Other Financing Sources (Uses)								
Transfers out	-	-	-	(37,488)	-	-	-	(37,488)
Sale of capital assests	-	-	6,000	-				6,000
Total Other Financing Sources (Uses)	-	-	6,000	(37,488)	-	-	-	(31,488)
Net Change in Fund Balances	-	-	(108,145)	-	-	(14,630)	278,290	155,515
Fund Balances Beginning of Year	1,555	226,784	190,310	-	-	14,630	428,145	861,424
Fund Balances End of Year	$ 1,555	$ 226,784	$ 82,165	$ -	$ -	$ -	$ 706,435	$ 1,016,939

City of Statesboro, Georgia
Confiscated Assets Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 41,980	$ 28,413
Liabilities and Fund Balances		
Liabilities		
Other liabilities	$ 40,425	$ 26,858
Fund Balances		
Restricted	1,555	1,555
Total Liabilities and Fund Balances	$ 41,980	$ 28,413

City of Statesboro, Georgia
Confiscated Assets Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020			2019
	Original and Final Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Fines and forfeitures	$ 1,000	$ -	$ (1,000)	$ -
Expenditures				
Current:				
Public safety	-	-	-	-
Net Change in Fund Balances	$ 1,000	-	$ (1,000)	$ -
Fund Balances Beginning of Year		1,555		1,555
Fund Balances End of Year		$ 1,555		$ 1,555

City of Statesboro, Georgia
Community Development Block Grant Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 57,762	$ 43,187
Notes receivable	169,022	183,597
Total Assets	$ 226,784	$ 226,784
Fund Balances		
Restricted	$ 226,784	$ 226,784

City of Statesboro, Georgia
Community Development Block Grant Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020			2019
	Original and Final Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Sale of lots	$ -	$ -	$ -	$ -
Expenditures				
Current:				
Community development	-	-	-	-
Net Change in Fund Balances	$ -	-	$ -	-
Fund Balances Beginning of Year		226,784		226,784
Fund Balances End of Year		$ 226,784		$ 226,784

City of Statesboro, Georgia
Department of Justice Grant Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 89,304	$ 189,932
Intergovernmental receivable	-	378
Total Assets	$ 89,304	$ 190,310
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 7,139	$ -
Fund Balances		
Restricted	82,165	190,310
Total Liabilities and Fund Balances	$ 89,304	$ 190,310

City of Statesboro, Georgia
Department of Justice Grant Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020				2019
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
Revenues					
Fines and forfeitures	$ 40,000	$ 40,000	$ 16,742	$ (23,258)	$ 67,998
Expenditures					
Current:					
Public safety	52,500	101,000	130,887	(29,887)	19,379
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,500)	(61,000)	(114,145)	(53,145)	48,619
Other Financing Sources					
Sale of capital assets	-	-	6,000	6,000	-
Net Change in Fund Balances	$ (12,500)	$ (61,000)	(108,145)	$ (47,145)	48,619
Fund Balances Beginning of Year			190,310		141,691
Fund Balances End of Year			$ 82,165		$ 190,310

City of Statesboro, Georgia
Hotel/Motel Tax Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash	$ 30,700	$ 85,244
Taxes receivable	45,992	80,879
Total Assets	$ 76,692	$ 166,123
Liabilities		
Accounts payable	$ 76,692	$ 166,123

City of Statesboro, Georgia
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020			2019
	Original and Final Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Hotel/motel taxes	$ 900,000	$ 749,767	$ (150,233)	$ 869,748
Expenditures				
Current:				
Community development	780,030	712,279	67,751	781,037
Excess (Deficiency) of Revenues Over (Under) Expenditures	119,970	37,488	(82,482)	88,711
Other Financing Sources (Uses)				
Transfers out	(45,000)	(37,488)	7,512	(43,352)
Net Change in Fund Balances	$ 74,970	-	$ (74,970)	45,359
Fund Balances Beginning of Year		-		(45,359)
Fund Balances End of Year		$ -		$ -

City of Statesboro, Georgia
Multiple Grant Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash	$ -	$ 1,846
Liabilities		
Unearned revenue	$ -	$ 1,846

City of Statesboro, Georgia
Multiple Grant Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020				2019
	Original Budget	Final Budget	Actual	Variance Positive (Negative)	Actual
Revenues					
Intergovernmental	$ -	$ 7,915	$ 7,914	$ (1)	$ -
Expenditures					
Current:					
Public safety	-	7,915	7,914	1	-
Net Change in Fund Balances	$ -	$ -	-	$ -	-
Fund Balances Beginning of Year			-		-
Fund Balances End of Year			$ -		$ -

City of Statesboro, Georgia
Technology Fee Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ -	$ 14,630
Fund Balances		
Restricted	$ -	$ 14,630

City of Statesboro, Georgia
Technology Fee Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020			2019
	Original and Final Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Fines and forfeitures	$ 60,000	$ 62,803	$ 2,803	$ 65,413
Expenditures				
Public safety	84,000	77,433	6,567	74,938
Net Change in Fund Balances	$ (24,000)	(14,630)	$ 9,370	(9,525)
Fund Balances Beginning of Year		14,630		24,155
Fund Balances End of Year		$ -		$ 14,630

City of Statesboro, Georgia
South Main Tax Allocation District Fund
Comparative Balance Sheet
June 30, 2020 and 2019

	2020	2019
Assets		
Cash and cash equivalents	$ 559,071	$ 419,850
Intergovernmental receivable	-	4,155
Interfund receivable	147,364	4,140
Total Assets	$ 706,435	$ 428,145
Fund Balances		
Restricted	$ 706,435	$ 428,145

City of Statesboro, Georgia
South Main Tax Allocation District Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
For the Year Ended June 30, 2020
(With Comparative Actual Amounts for the Year Ended June 30, 2019)

	2020			2019
	Original and Final Budget	Actual	Variance Positive (Negative)	Actual
Revenues				
Property taxes	$ 120,000	$ 278,248	$ 158,248	$ 233,883
Investment earnings	25	42	17	23
Total Revenues	120,025	278,290	158,265	233,906
Expenditures				
General government	50,000	-	50,000	-
Net Change in Fund Balances	$ 70,025	278,290	$ 208,265	233,906
Fund Balances Beginning of Year		428,145		194,239
Fund Balances End of Year		$ 706,435		$ 428,145

Major Enterprise Funds



City of Statesboro, Georgia
Water and Sewer Operating Fund
Comparative Statement of Net Position
June 30, 2020 and 2019

	2020	2019
Assets		
Current Assets:		
Cash and cash equivalents	$ 7,021,908	$ 6,771,256
Certificates of deposit	204,964	400,000
Receivables:		
Accounts	669,905	559,307
Unbilled accounts	1,115,529	1,070,341
Materials and supplies inventory	308,605	255,763
Prepaid items	11,444	11,143
Restricted assets - Cash and cash equivalents	484,665	455,100
Total Current Assets	9,817,020	9,522,910
Noncurrent Assets:		
Net pension asset	-	640,952
Restricted Assets:		
Cash and cash equivalents	1,745,267	3,171,734
Capital Assets:		
Land	352,981	352,981
Buildings	1,202,241	1,182,881
Improvements other than buildings	81,938,495	81,082,183
Machinery and equipment	7,910,551	7,797,715
Less accumulated depreciation	(41,990,143)	(40,051,835)
Construction in progress	1,793,650	1,041,101
Total Capital Assets	51,207,775	51,405,026
Total Noncurrent Assets	52,953,042	55,217,712
Total Assets	62,770,062	64,740,622
Deferred Outflows of Resources		
Resources related to pensions	111,065	50,334
Resources related to other post employment benefits	168,978	172,944
Total Deferred Outflows of Resources	280,043	223,278
Liabilities		
Current Liabilities:		
Accounts payable	151,353	278,838
Accrued payroll	103,280	78,451
Accrued interest payable	58,777	124,634
Current portion of notes payable	-	208,003
Current portion of revenue bonds payable	858,000	575,000
Customer deposits	484,961	455,481
Compensated absences payable	29,522	24,731
Total Current Liabilities	1,685,893	1,745,138
Long-Term Liabilities:		
Net pension obligation	1,193,711	-
Compensated absences payable (net of current portion)	118,090	98,924
Other post employment benefits payable	1,165,582	1,082,453
Notes payable (net of current portion)	-	2,106,955
Revenue bonds payable, net of unamortized premium (net of current portion)	10,132,000	10,177,908
Total Long-Term Liabilites	12,609,383	13,466,240
Total Liabilities	14,295,276	15,211,378
Deferred Inflows of Resources		
Unamortized premium on refunded bonds	160,333	-
Resources related to pensions	108,934	381,960
Resources related to other post employment benefits	97,946	111,637
Total Deferred Inflows of Resources	367,213	493,597
Net Position		
Net investment in capital assets	40,217,775	39,054,416
Restricted for revenue bond retirement	-	791,009
Unrestricted	8,169,841	9,413,500
Total Net Position	$ 48,387,616	$ 49,258,925

City of Statesboro, Georgia
Water and Sewer Operating Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2020 and 2019

	2020	2019
Operating Revenues		
Water sales	$ 4,788,286	$ 4,792,812
Reclaimed water sales	53,064	52,889
Sewer charges	4,928,628	5,104,192
Penalties	102,975	139,223
Reconnecting charges	227,652	241,532
Service fees	375,926	369,404
Tap fees	205,018	343,092
Rental income	249,044	318,781
Miscellaneous	20	9,181
Total Operating Revenues	10,930,613	11,371,106
Operating Expenses		
Salaries	2,171,516	2,155,453
Employee benefits	2,318,390	569,310
Purchased services:		
Training	14,911	14,402
Dues and certification	4,520	8,267
Repairs and maintenance	487,522	505,824
Inspections	74,569	71,106
Contracted services	167,174	187,098
Laboratory services	20,538	21,090
Electricity	789,852	826,889
Telephone	76,238	76,327
Insurance	104,623	95,537
Equipment rental	5,788	9,680
Engineering fees	23,917	31,436
Tippage fees	274,714	227,683
Travel	12,416	15,039
Advertising	2,014	555
Postage	5,908	6,432
Enforcement monitoring	778	-
Materials and supplies:		
Uniforms	22,582	17,986
Materials and supplies	286,749	326,505
Chemicals	136,493	137,638
Gasoline, oil, etc.	57,076	64,849
Small equipment	109,717	29,365
Indirect cost allocation	917,750	855,766
Depreciation	2,122,823	2,199,484
Bad debts	45,437	29,497
Other	5,115	3,874
Total Operating Expenses	10,259,130	8,487,092
Operating Income	671,483	2,884,014
Non-Operating Revenues (Expenses)		
Investment earnings	8,315	151
Gain (loss) on sale of capital assets	20,043	(2,582)
Bond issuance costs	(159,569)	-
Interest expense	(464,713)	(571,143)
Total Non-Operating Revenues (Expenses)	(595,924)	(573,574)
Income Before Capital Contributions and Transfers	75,559	2,310,440
Capital contributions	81,797	166,486
Transfers in	667,154	1,169,455
Transfers out	(1,695,819)	(1,884,900)
Change in Net Position	(871,309)	1,761,481
Net Position Beginning of Year	49,258,925	47,497,444
Net Position End of Year	$ 48,387,616	$ 49,258,925

City of Statesboro, Georgia
Gas Operating Fund
Comparative Statement of Net Position
June 30, 2020 and 2019

	2020	2019
Assets		
Current Assets:		
Cash and cash equivalents	$ 3,647,462	$ 2,839,571
Certificates of deposit	-	400,000
Receivables:		
Accounts	154,875	196,983
Unbilled accounts	337,633	337,351
Inventory	136,451	132,831
Prepaid items	8,347	8,038
Restricted assets - Cash and cash equivalents	96,505	88,845
Total Current Assets	4,381,273	4,003,619
Noncurrent Assets:		
Net pension asset	-	120,629
Capital Assets:		
Land	78,004	78,004
Buildings	317,389	317,389
Improvements other than buildings	8,004,573	7,936,456
Machinery and equipment	863,417	737,557
Less accumulated depreciation	(4,132,661)	(3,876,046)
Construction in progress	85,493	12,411
Total Capital Assets	5,216,215	5,205,771
Total Noncurrent Assets	5,216,215	5,326,400
Total Assets	9,597,488	9,330,019
Deferred Outflows of Resources		
Resources related to pensions	15,287	5,337
Resources related to other post employment benefits	32,058	32,707
Total Deferred Outflows of Resources	47,345	38,044
Liabilities		
Current Liabilities:		
Accounts payable	112,436	169,874
Accrued payroll	22,684	17,312
Accrued interest payable	478	707
Compensated absences payable	8,690	7,636
Sales tax payable	30,379	38,342
Customer deposits	96,505	88,845
Notes payable	31,757	30,823
Total Current Liabilities	302,929	353,539
Long-Term Liabilities:		
Net pension obligation	179,955	-
Compensated absences payable (net of current portion)	34,760	30,546
Other post employment benefits payable	207,386	193,766
Notes payable (net of current portion)	32,720	64,476
Total Long-Term Liabilities	454,821	288,788
Total Liabilities	757,750	642,327
Deferred Inflows of Resources		
Resources related to pensions	26,022	70,753
Resources related to other post employment benefits	16,574	18,817
Total Deferred Inflows of Resources	42,596	89,570
Net Position		
Net investment in capital assets	5,151,738	5,110,472
Unrestricted	3,692,749	3,525,694
Total Net Position	$ 8,844,487	$ 8,636,166

City of Statesboro, Georgia
Gas Operating Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2020 and 2019

	2020	2019
Operating Revenues		
Charges for services	$ 4,018,138	$ 4,556,581
Penalties	21,080	39,327
Reconnecting charges	3,431	10,785
Tap fees	6,251	14,836
Transport fees	25,013	29,614
Service fees	1,980	2,460
Miscellaneous	24,420	6,379
Total Operating Revenues	4,100,313	4,659,982
Operating Expenses		
Salaries	355,774	325,030
Employee benefits	371,183	105,977
Purchased Services:		
Training	800	1,475
Dues and certification	3,888	4,870
Repairs and maintenance	72,195	116,417
Contracted services	22,986	42,287
Electricity	18,716	17,882
Telephone	13,348	12,249
Insurance	29,618	28,368
Equipment rental	2,508	2,111
Engineering fees	9,925	6,386
Water heater program	14,479	27,034
Travel	2,801	3,389
Advertising	535	495
Postage	388	144
Franchise fee	6,235	6,400
Materials and supplies:		
Uniforms	4,730	4,344
Materials and supplies	100,000	89,894
Chemicals	8,299	1,276
Gasoline, oil, etc.	13,235	17,506
Small equipment	11,956	9,848
Cost of sales	1,591,886	2,386,223
Indirect cost allocation	78,426	77,331
Depreciation	256,615	234,638
Other	1,838	6,447
Total Operating Expenses	2,992,364	3,528,021
Operating Income	1,107,949	1,131,961
Non-Operating Revenues (Expenses)		
Investment income	9,228	-
Interest expense	(2,286)	(3,190)
Total Non-Operating Revenues (Expenses)	6,942	(3,190)
Income Before Transfers	1,114,891	1,128,771
Transfers in	10,355	23,454
Transfers out	(916,925)	(966,850)
Change in Net Position	208,321	185,375
Net Position Beginning of Year	8,636,166	8,450,791
Net Position End of Year	$ 8,844,487	$ 8,636,166

City of Statesboro, Georgia
Solid Waste Collection Fund
Comparative Statement of Net Position
June 30, 2020 and 2019

	2020	2019
Assets		
Current Assets:		
Cash and cash equivalents	$ 2,326,480	$ 1,310,582
Certificates of deposit	-	300,000
Receivables:		
Accounts	248,473	200,311
Unbilled accounts	374,107	346,124
Prepaid items	8,271	6,408
Restricted assets - Cash and cash equivalents	178,895	167,172
Total Current Assets	3,136,226	2,330,597
Noncurrent Assets:		
Net pension asset	-	205,720
Capital Assets:		
Buildings	483,020	483,020
Machinery and equipment	5,172,667	5,160,117
Less accumulated depreciation	(4,419,021)	(4,109,817)
Total Capital Assets	1,236,666	1,533,320
Total Noncurrent Assets	1,236,666	1,739,040
Total Assets	4,372,892	4,069,637
Deferred Outflows of Resources		
Resources related to pensions	25,266	6,881
Resources related to other post employment benefits	53,496	54,697
Total Deferred Outflows of Resources	78,762	61,578
Liabilities		
Current Liabilities		
Accounts payable	13,273	53,608
Accrued payroll	26,885	24,755
Compensated absences payable	9,724	7,076
Customer deposits	178,895	167,172
Total Current Liabilities	228,777	252,611
Long-Term Liabilities:		
Net pension obligation	349,693	
Compensated absences payable (net of current portion)	38,895	28,304
Other post employment benefits payable	332,729	307,563
Total Long-Term Liabilities	721,317	335,867
Total Liabilities	950,094	588,478
Deferred Inflows of Resources		
Resources related to pensions	34,972	117,626
Resources related to other post employment benefits	30,332	34,477
Total Deferred Inflows of Resources	65,304	152,103
Net Position		
Net investment in capital assets	1,236,666	1,533,320
Unrestricted	2,199,590	1,857,314
Total Net Position	$ 3,436,256	$ 3,390,634

City of Statesboro, Georgia
Solid Waste Collection Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2020 and 2019

	2020	2019
Operating Revenues		
Sanitation charges	$ 4,423,134	$ 4,000,454
Penalties	55,432	76,328
Miscellaneous	8,372	9,563
Total Operating Revenues	4,486,938	4,086,345
Operating Expenses		
Salaries	705,487	616,764
Employee benefits	699,997	215,287
Purchases services:		
Training	325	1,660
Dues and certification	1,388	974
Repairs and maintenance	386,838	403,342
Contracted services	2,480	3,054
Electricity	8,416	7,795
Telephone	16,906	17,098
Insurance	53,509	35,574
Tippage fees	847,739	1,021,089
Travel	1,208	1,306
Advertising	1,130	4,217
Postage	110	-
Materials and supplies:		
Uniforms	9,067	7,102
Materials and supplies	157,728	7,204
Gasoline, oil, etc.	86,840	105,935
Chemicals	3,394	3,746
Indirect cost allocation	163,895	155,430
Depreciation	380,554	500,330
Bad debts	9,218	19,733
Other	8,383	8,971
Total Operating Expenses	3,544,612	3,136,611
Operating Income	942,326	949,734
Non-Operating Revenues (Expenses)		
Investment earnings	2,216	-
Gain (loss) on sale of capital assets	-	(6,692)
Total Non-Operating Revenues (Expenses)	2,216	-6,692
Income Before Transfers	944,542	943,042
Transfers out	(898,920)	(900,840)
Change in Net Position	45,622	42,202
Net Position Beginning of Year	3,390,634	3,348,432
Net Position End of Year	$ 3,436,256	$ 3,390,634

City of Statesboro, Georgia
Solid Waste Disposal Fund
Comparative Statement of Net Position
June 30, 2020 and 2019

	2020	2019
Assets		
Current Assets:		
Cash and cash equivalents	$ 904,842	$ 39,739
Receivables:		
Accounts	62,768	3,908
Intergovernmental	2,017	-
Unbilled accounts	213,880	180,371
Interfund	532,522	1,465,588
Prepaid items	2,294	3,208
Total Current Assets	1,718,323	1,692,814
Noncurrent Assets:		
Net pension asset	-	82,222
Capital Assets:		
Land	123,425	123,425
Buildings	1,441,390	1,441,390
Improvements other than buildings	309,857	309,857
Infrastructure	225,697	225,697
Machinery and equipment	2,219,936	2,103,248
Less accumulated depreciation	(2,788,054)	(2,516,971)
Construction in progress	-	2,882
Total Capital Assets	1,532,251	1,689,528
Total Noncurrent Assets	1,532,251	1,771,750
Total Assets	3,250,574	3,464,564
Deferred Outflows of Resources		
Resources related to pensions	14,842	6,713
Resources related to other post employment benefits	22,309	22,840
Total Deferred Outflows of Resources	37,151	29,553
Liabilities		
Current Liabilities:		
Accounts payable	217,983	156,186
Accrued payroll	14,823	8,795
Compensated absences payable	4,625	3,733
Interfund payable	-	206,092
Landfill postclosure care costs	167,000	171,000
Total Current Liabilities	404,431	545,806
Long-Term Liabilities:		
Net pension obligation	163,351	-
Compensated absences payable	18,499	14,933
Other post employment benefits payable	150,738	139,611
Landfill postclosure care costs (net of current portion)	1,326,485	1,497,585
Total Long-Term Liabilities	1,659,073	1,652,129
Total Liabilities	2,063,504	2,197,935
Deferred Inflows of Resources		
Resources related to pensions	13,317	49,862
Resources related to other post employment benefits	11,593	13,426
Deferred Inflows of Resources	24,910	63,288
Net Position		
Net investment in capital assets	1,532,251	1,689,528
Unrestricted	(332,940)	(456,634)
Total Net Position	$ 1,199,311	$ 1,232,894

City of Statesboro, Georgia
Solid Waste Disposal Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2020 and 2019

	2020	2019
Operating Revenues		
Tippage fees	$ 2,461,628	$ 2,488,138
Penalties	9,600	2,271
Total Operating Revenues	2,471,228	2,490,409
Operating Expenses		
Salaries	290,662	234,886
Employee benefits	314,840	102,933
Purchased services:		
Training	1,025	-
Dues and certification	844	839
Repairs and maintenance	185,453	116,742
Contracted services	11,100	18,879
Electricity	7,067	5,762
Telephone	5,462	10,232
Insurance	28,957	23,780
Transportation and disposal	826,267	851,185
Air rights	1,530,500	1,465,588
Advertising	-	40
Waste reduction	41,971	41,837
Enforcement and monitoring	122,000	122,000
Travel	984	-
Materials and supplies:		
Uniforms	3,194	1,981
Materials and supplies	24,084	7,950
Gasoline, oil, etc.	31,196	18,173
Chemicals	1,056	463
Indirect cost allocation	36,405	34,415
Depreciation	297,382	311,862
Bad debts	10,904	4,931
Miscellaneous	2,134	1,100
Total Operating Expenses	3,773,487	3,375,578
Operating (Loss)	(1,302,259)	(885,169)
Non-Operating Revenues		
Gain on sale of capital assets	1,851	-
Total Non-Operating Revenues	1,851	-
Loss before Transfers	(1,300,408)	(885,169)
Transfers in	1,629,500	1,465,588
Transfers out	(362,675)	(363,537)
Change in Net Postion	(33,583)	216,882
Net Position Beginning of Year	1,232,894	1,016,012
Net Position End of Year	$ 1,199,311	$ 1,232,894

Nonmajor Enterprise Funds



City of Statesboro, Georgia
Stormwater Operating Fund
Comparative Statement of Net Position
June 30, 2020 and 2019

	2020	2019
Assets		
Current Assets:		
Cash and cash equivalents	$ 121,605	$ 444,792
Receivables		
Accounts	42,393	39,747
Unbilled accounts	84,343	86,004
Inventory	9,674	18,746
Prepaid items	2,068	1,999
Total Current Assets	260,083	591,288
Noncurrent Assets:		
Net pension asset	-	83,024
Capital Assets:		
Land	19,703	19,703
Buildings	155,611	155,611
Improvements other than buildings	1,369,821	1,125,486
Machinery and equipment	1,896,221	1,732,580
Less accumulated depreciation	(1,276,305)	(1,081,208)
Construction in progress	657,644	292,894
Total Capital Assets	2,822,695	2,245,066
Total Noncurrent Assets	2,822,695	2,328,090
Total Assets	3,082,778	2,919,378
Deferred Outflows of Resources		
Resources related to pensions	9,108	-
Resources related to other post employment benefits	24,128	24,722
Deferred Inflows of Resources	33,236	24,722
Liabilities		
Current Liabilities:		
Accounts payable	5,410	136,916
Accrued payroll	14,668	11,999
Compensated absences payable	3,619	3,754
Capital leases payable	167,319	167,319
Total Current Liabilities	191,016	319,988
Long-Term Liabilities:		
Net pension obligation	192,134	-
Compensated absences payable (net of current portion)	14,475	14,518
Capital leases payable (net of current portion)	234,338	401,656
Other post employment benefits payable	97,859	85,391
Notes payable (net of current portion)	6,354	-
Total Long-Term Liabilities	545,160	501,565
Total Liabilities	736,176	821,553
Deferred Inflows of Resources		
Resources related to pensions	3,927	44,875
Resources related to other post employment benefits	13,892	15,945
Total Deferred Inflows of Resources	17,819	60,820
Net Position		
Net investment in capital assets	2,414,684	1,676,091
Unrestricted	(52,665)	385,636
Total Net Position	$ 2,362,019	$ 2,061,727

City of Statesboro, Georgia
Stormwater Operating Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2020 and 2019

	2020	2019
Operating Revenues		
Charges for services	$ 1,021,805	$ 1,005,875
Penalties	8,962	13,836
Total Operating Revenues	1,030,767	1,019,711
Operating Expenses		
Salaries	325,679	291,659
Employee benefits	342,542	105,519
Purchased Services:		
Training	919	1,314
Dues and certification	1,480	1,498
Repairs and maintenance	59,816	74,953
Contracted services	12,009	11,966
Electricity	1,334	1,413
Telephone	6,411	5,724
Insurance	18,127	14,851
Tippage fees	7,292	13,790
Travel	923	255
Advertising	290	210
Materials and supplies:		
Uniforms	1,798	2,091
Materials and supplies	26,518	20,402
Gasoline, oil, etc.	17,630	15,930
Small equipment	6,145	4,814
Indirect cost allocation	69,600	65,996
Depreciation	189,296	184,307
Bad debts	4,598	2,840
Other	899	3,033
Total Operating Expenses	1,093,306	822,565
Operating Income (Loss)	(62,539)	197,146
Non-Operating Revenues (Expenses)		
Debt issuance costs	(155,590)	-
Interest expense	(109)	-
Total Non-Operating Revenues (Expenses)	(155,699)	-
Income (Loss) before Capital Contributions and Transfers	(218,238)	197,146
Capital contributions	403,930	-
Transfers in	186,515	391,957
Transfers out	(71,915)	(71,825)
Change in Net Position	300,292	517,278
Net Position Beginning of Year	2,061,727	1,544,449
Net Position End of Year	$ 2,362,019	$ 2,061,727

Internal Service Funds



City of Statesboro, Georgia
Combining Statement of Net Position
Internal Service Funds
For the Year Ended June 30, 2020

	Health Insurance	Fleet Management	Wellness Program	Central Services	Total
Assets					
Current Assets:					
Cash and cash equivalents	$ 937,740	$ 98,436	$ 34,893	$ 18,650	$ 1,089,719
Accounts receivable	2,994	-	-	-	2,994
Interfund receivable	-	-	-	51,531	51,531
Inventory	-	167,802	-	-	167,802
Prepaid items	-	1,787	-	27,395	29,182
Total Current Assets	940,734	268,025	34,893	97,576	1,341,228
Noncurrent Assets:					
Capital Assets:					
Depreciable capital assets, net	-	594,502	-	285,113	879,615
Total Noncurrent Assets	-	594,502	-	285,113	879,615
Total Assets	940,734	862,527	34,893	382,689	2,220,843
Deferred Outflows of Resources					
Resources related to pensions	-	11,428	-	11,753	23,181
Resources related to other post employment benefits	-	25,509	-	25,470	50,979
Total Deferred Outflows of Resources	-	36,937	-	37,223	74,160
Liabilities					
Current Liabilities:					
Accounts payable	71,453	67,030	833	28,220	167,536
Accrued payroll	-	13,402	-	15,969	29,371
Claims payable	110,000	-	-	-	110,000
Compensated absences payable	-	3,891	-	5,564	9,455
Capital lease payable	-	15,067	-	-	15,067
Total Current Liabilities	181,453	99,390	833	49,753	331,429
Long-Term Liabilities					
Net pension obligation	-	136,757	-	172,384	309,141
Compensated absences payable (net of current portion)	-	15,562	-	22,257	37,819
Other post employment benefits payable	-	157,297	-	138,035	295,332
Total Long-Term Liabilities	-	309,616	-	332,676	642,292
Total Liabilities	181,453	409,006	833	382,429	973,721
Deferred Inflows of Resources					
Resources related to pensions	-	19,811	-	18,883	38,694
Resources related to other post employment benefits	-	14,293	-	14,700	28,993
Total Deferred Inflows of Resources	-	34,104	-	33,583	67,687
Net Position					
Net investment in capital assets	-	594,502	-	285,113	879,615
Unrestricted	759,281	(138,148)	34,060	(281,213)	373,980
Total Net Position	$ 759,281	$ 456,354	$ 34,060	$ 3,900	$ 1,253,595

City of Statesboro, Georgia
Combining Statement of Revenues,
Expenses and Changes in Fund Net Position
Internal Service Funds
For the Year Ended June 30, 2020

	Health Insurance	Fleet Management	Wellness Program	Central Services	Total
Operating Revenues					
Charges for services	$ 3,753,574	$ 1,133,585	$ 17,601	$ 728,426	$ 5,633,186
Total Operating Revenues	3,753,574	1,133,585	17,601	728,426	5,633,186
Operating Expenses					
Salaries	-	274,065	-	327,498	601,563
Employee benefits	-	281,028	-	307,224	588,252
Purchased services	-	218,251	7,457	406,047	631,755
Materials and supplies	-	43,281	7,003	102,294	152,578
Cost of sales	-	460,008	-	-	460,008
Depreciation	-	58,806	-	93,174	151,980
Claims and administrative fees	3,742,559	-	-	-	3,742,559
Other	-	2,221	-	836	3,057
Total Operating Expenses	3,742,559	1,337,660	14,460	1,237,073	6,331,752
Operating Income (Loss)	11,015	(204,075)	3,141	(508,647)	(698,566)
Transfers in	100,000	100,000	-	478,947	678,947
Transfers out	-	(45,765)	-	(1,525)	(47,290)
Change in Net Position	111,015	(149,840)	3,141	(31,225)	(66,909)
Net Position Beginning of Year	648,266	606,194	30,919	35,125	1,320,504
Net Position End of Year	$ 759,281	$ 456,354	$ 34,060	$ 3,900	$ 1,253,595

City of Statesboro, Georgia
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2020

	Health Insurance	Fleet Management	Wellness Program	Central Services	Total
Cash Flows from Operating Activities					
Cash received from customers	$ 3,753,574	$ 1,133,585	$ 17,601	$ 728,426	$ 5,633,186
Cash payments to employees for services	-	(354,198)	-	(394,108)	(748,306)
Cash payments for goods and services	-	(705,377)	(14,369)	(521,511)	(1,241,257)
Cash payments for claims and administrative fees	(3,785,113)	-	-	-	(3,785,113)
Net Cash Provided by (Used in) Operating Activities	(31,539)	74,010	3,232	(187,193)	(141,490)
Cash Flows from Noncapital Financing Activities					
Advances from (to) other funds	-	(52,665)	-	(286,329)	(338,994)
Transfers in (out)	100,000	54,235	-	477,422	631,657
Net Cash Provided by (Used in) Noncapital Financing Activities	100,000	1,570	-	191,093	292,663
Cash Flows from Capital and Related Financing Activities					
Payments on capital lease	-	(28,835)	-	-	(28,835)
Net Cash Provided by (Used in) Capital and Related Financing Activities	-	(28,835)	-	-	(28,835)
Net Increase (Decrease) in Cash and Cash Equivalents	68,461	46,745	3,232	3,900	122,338
Cash and Cash Equivalents Beginning of Year	869,279	51,691	31,661	14,750	967,381
Cash and Cash Equivalents End of Year	$ 937,740	$ 98,436	$ 34,893	$ 18,650	$ 1,089,719

City of Statesboro, Georgia
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2020

	Health Insurance	Fleet Management	Wellness Program	Central Services	Total
Reconciliation of Operating Income (Loss) to Net Cash Provided by (Used in) Operating Activities					
Operating Income (Loss)	$ 11,015	$ (204,075)	$ 3,141	$ (508,647)	$ (698,566)
Adjustments:					
Depreciation	-	58,806	-	93,174	151,980
(Increase) Decrease in Assets and Deferred Outflows of Resources:					
Accounts receivable	76,347	-	-	-	76,347
Materials and supplies inventory	-	(11,370)	-	-	(11,370)
Prepaid items	-	(216)	-	(2,966)	(3,182)
Deferred outflows related to pensions	-	(7,665)	-	(9,159)	(16,824)
Deferred outflows related to other post employment benefits	-	500	-	598	1,098
Increase (Decrease) in Liabilities and Deferred Inflows of Resources:					
Accounts payable	30,565	29,970	91	(9,368)	51,258
Accrued payroll	-	2,444	-	3,441	5,885
Claims payable	(149,466)	-	-	-	(149,466)
Compensated absences payable	-	(241)	-	(258)	(499)
Other post employment benefits payable	-	10,492	-	12,537	23,029
Net pension asset/obligation	-	231,551	-	276,695	508,246
Deferred inflows related to other post employment benefits	-	(1,728)	-	(2,064)	(3,792)
Deferred inflows related to pensions	-	(34,458)	-	(41,176)	(75,634)
Net Cash Provided by (Used in) Operating Activities	$ (31,539)	$ 74,010	$ 3,232	$ (187,193)	$ (141,490)

City of Statesboro, Georgia
Health Insurance Fund
Comparative Statement of Net Position
June 30, 2020 and 2019

	2020	2019
Assets		
Current Assets:		
Cash and cash equivalents	$ 937,740	$ 869,279
Accounts receivable	2,994	79,341
Total Current Assets	940,734	948,620
Liabilities		
Current Liabilities:		
Accounts payable	71,453	40,888
Claims payable	110,000	259,466
Total Current Liabilities	181,453	300,354
Net Position		
Unrestricted	$ 759,281	$ 648,266

City of Statesboro, Georgia
Health Insurance Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2020 and 2019

	2020	2019
Operating Revenues		
Premiums - City and employees	$ 3,753,574	$ 3,776,997
Operating Expenses		
Claims and administrative fees	3,742,559	3,644,092
Income (Loss) before Transfers	11,015	132,905
Transfers in	100,000	200,000
Change in Net Position	111,015	332,905
Net Position Beginning of Year	648,266	315,361
Net Position End of Year	$ 759,281	$ 648,266

City of Statesboro, Georgia
Fleet Management Fund
Comparative Statement of Net Position
June 30, 2020 and 2019

	2020	2019
Assets		
Current Assets:		
Cash and cash equivalents	$ 98,436	$ 51,691
Inventory	167,802	156,432
Prepaid items	1,787	1,571
Total Current Assets	268,025	209,694
Noncurrent Assets:		
Net pension asset	-	94,794
Capital Assets:		
Buildings	555,295	555,295
Equipment	557,447	595,584
Less accumulated depreciation	(518,240)	(497,571)
Total Capital Assets	594,502	653,308
Total Noncurrent Assets	594,502	748,102
Total Assets	862,527	957,796
Deferred Outflows of Resources		
Resources related to pensions	11,428	3,763
Resources related to other post employment benefits	25,509	26,009
Total Deferred Outflows of Resources	36,937	29,772
Liabilities		
Current Liabilities:		
Accounts payable	67,030	37,060
Accrued payroll	13,402	10,958
Compensated absences payable	3,891	3,939
Capital lease payable	15,067	28,834
Interfund payable	-	52,665
Total Current Liabilities	99,390	133,456
Long-Term Liabilities		
Net pension obligation	136,757	-
Capital leases payable (net of current portion)	-	15,068
Compensated absences payable (net of current portion)	15,562	15,755
Other post employment benefits payable	157,297	146,805
Total Long-Term Liabilities	309,616	177,628
Total Liabilites	409,006	311,084
Deferred Inflows of Resources		
Resources related to pensions	19,811	54,269
Resources related to other post employment benefits	14,293	16,021
Total Deferred Inflows of Resources	34,104	70,290
Net Position		
Net investment in capital assets	594,502	653,308
Unrestricted	(138,148)	(47,114)
Total Net Position	$ 456,354	$ 606,194

City of Statesboro, Georgia
Fleet Management Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2020 and 2019

	2020	2019
Operating Revenues		
Parts sales and labor charges	$ 1,133,585	$ 1,211,371
Operating Expenses		
Salaries	274,065	285,075
Employee benefits	281,028	72,813
Purchased services:		
Training	2,953	1,500
Dues and certification	957	1,876
Repairs and maintenance	21,932	21,861
Contracted services	149,156	95,128
Electricity	18,563	17,135
Telephone	3,068	3,028
Insurance	16,634	12,772
Equipment rental	1,108	599
Travel	3,880	1,510
Materials and supplies:		
Uniforms	2,410	3,168
Materials and supplies	32,853	22,875
Gasoline, oil, etc.	8,018	8,408
Cost of sales	460,008	534,473
Depreciation	58,806	59,162
Other	2,221	1,667
Total Operating Expenses	1,337,660	1,143,050
Operating Income (Loss)	(204,075)	68,321
Non-Operating Revenues		
Gain on sale of capital assets	-	14,521
Income (Loss) before Transfers	(204,075)	82,842
Transfer in	100,000	200,000
Transfers out	(45,765)	(44,535)
Change in Net Position	(149,840)	238,307
Net Position Beginning of Year	606,194	367,887
Net Position End of Year	$ 456,354	$ 606,194

City of Statesboro, Georgia
Wellness Program Fund
Comparative Statement of Net Position
June 30, 2020 and 2019

	2020	2019
Assets		
Current Assets:		
Cash and cash equivalents	$ 34,893	$ 31,661
Liabilities		
Current Liabilities:		
Accounts payable	833	742
Net Position		
Unrestricted	$ 34,060	$ 30,919

City of Statesboro, Georgia
Wellness Program Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2020 and 2019

	2020	2019
Operating Revenues		
Wellness dues	$ 17,601	$ 17,491
Operating Expenses		
Purchased services:		
Training	409	941
Repairs and maintenance	330	638
Electricity	6,718	5,085
Small equipment	7,003	8,309
Other	-	16
Total Operating Expenses	14,460	14,989
Change in Net Position	3,141	2,502
Net Position Beginning of Year	30,919	28,417
Net Position End of Year	$ 34,060	$ 30,919

City of Statesboro, Georgia
Central Services Fund
Comparative Statement of Net Position
June 30, 2020 and 2019

	2020	2019
Assets		
Current Assets:		
Cash and cash equivalents	$ 18,650	$ 14,750
Prepaid items	27,395	24,429
Interfund receivable	51,531	-
Total Current Assets	97,576	39,179
Noncurrent Assets:		
Net pension asset	-	104,311
Capital Assets:		
Improvements other than buildings	271,001	271,001
Machinery and equipment	377,962	377,962
Less accumulated depreciation	(363,850)	(270,676)
Total Capital Assets	285,113	378,287
Total Noncurrent Assets	285,113	482,598
Total Assets	382,689	521,777
Deferred Outflows of Resources		
Resources related to pensions	11,753	2,594
Resources related to other post employment benefits	25,470	26,068
Total Deferred Outflows of Resources	37,223	28,662
Liabilities		
Current Liabilities:		
Accounts payable	28,220	37,588
Accrued payroll	15,969	12,528
Compensated absences payable	5,564	5,616
Interfund payable	-	234,798
Total Current Liabilities	49,753	290,530
Long-Term Liabilities		
Net pension obligation	172,384	-
Compensated absences payable (net of current portion)	22,257	22,463
Other post employment benefits payable	138,035	125,498
Total Long-Term Liabilities	332,676	147,961
Total Liabilites	382,429	438,491
Deferred Inflows of Resources		
Resources related to pensions	18,883	60,059
Resources related to other post employment benefits	14,700	16,764
Total Deferred Inflows of Resources	33,583	76,823
Net Position		
Net investment in capital assets	285,113	378,287
Unrestricted	(281,213)	(343,162)
Total Net Position	$ 3,900	$ 35,125

City of Statesboro, Georgia
Central Services Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2020 and 2019

	2020	2019
Operating Revenues		
Indirect costs for GIS	$ 89,267	$ 86,390
Device/user charges	639,159	679,111
Total Operating Revenues	728,426	765,501
Operating Expenses		
Salaries	327,498	306,043
Employee benefits	307,224	62,065
Purchased services:		
Training	4,352	6,311
Travel	297	-
Dues and certification	-	2,169
Repairs and maintenance	6,062	19,548
Contracted services	327,303	369,715
Electricity	6,718	7,495
Telephone	49,672	57,152
Insurance	11,643	6,463
Materials and supplies:		
Uniforms	1,263	-
Materials and supplies	95,867	141,389
Gasoline, oil, etc.	106	481
Small equipment	5,058	3,176
Depreciation	93,174	92,331
Other	836	1,154
Total Operating Expenses	1,237,073	1,075,492
Loss before Transfers	(508,647)	(309,991)
Transfers in	478,947	328,000
Transfers out	(1,525)	(3,050)
Change in Net Position	(31,225)	14,959
Net Position Beginning of Year	35,125	20,166
Net Position End of Year	$ 3,900	$ 35,125

Downtown Statesboro Development Authority



City of Statesboro, Georgia
Downtown Statesboro Development Authority
Comparative Statement of Net Position
June 30, 2020 and 2019

	2020	2019
Assets		
Current Assets:		
Cash and cash equivalents	$ 500,724	$ 557,193
Intergovernmental receivable	16,196	32,023
Note receivable	-	375,000
Prepaid items	4,188	5,478
Total Current Assets	521,108	969,694
Noncurrent Assets:		
Capital Assets:		
Buildings	415,748	-
Equipment	35,343	33,352
Less accumulated depreciation	(24,721)	(10,581)
Property held for sale	354,041	377,085
Total Capital Assets	780,411	399,856
Total Assets	1,301,519	1,369,550
Liabilities		
Current Liabilities:		
Accrued payroll and payroll taxes	4,508	2,724
Accounts payable	3,724	19,540
Current portion note payable	16,685	375,500
Total Current Liabilities	24,917	397,764
Long-Term Liabilities		
Note payable (net of current portion)	273,476	-
Total Liabilities	298,393	397,764
Net Position		
Net investment in capital assets	490,250	399,856
Unrestricted	512,876	571,930
Total Net Position	$ 1,003,126	$ 971,786

City of Statesboro, Georgia
Downtown Statesboro Development Authority
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Position
For the Years Ended June 30, 2020 and 2019

	2020	2019
Operating Revenues		
Intergovernmental:		
City of Statesboro	$ 80,000	$ 80,000
City of Statesboro - Hotel/ Motel tax	149,204	173,080
Miscellaneous	15,629	27,539
Total Operating Revenues	244,833	280,619
Operating Expenses		
Salaries	101,139	102,081
Employee benefits	20,678	19,912
Purchased services:		
Training	2,357	3,458
Dues and subscriptions	2,820	2,534
Repairs and maintenance	3,654	5,244
Contracted services	2,129	2,060
Bank charges	80	80
Electricity	3,313	3,358
Telephone	3,354	3,562
Advertising	6,655	7,401
Postage	117	54
Printing	417	1,063
Insurance	8,002	7,670
Annual meeting	724	1,365
Travel	2,729	3,110
Facade grants	12,862	3,265
Special events	12,236	27,896
Materials and supplies	3,330	2,597
Depreciation	14,140	4,251
Miscellaneous	3,013	5,858
Total Operating Expenses	203,749	206,819
Operating Income	41,084	73,800
Non-Operating Revenues (Expenses)		
Capital contributions	2,040	50,681
Gain on sale of capital assets	-	10,558
Investment earnings	228	227
Interest expense	(12,012)	(12,652)
Total Non-Operating Revenues (Expenses)	(9,744)	48,814
Change in Net Position	31,340	122,614
Net Position Beginning of Year	971,786	849,172
Net Position End of Year	$ 1,003,126	$ 971,786

City of Statesboro, Georgia
Downtown Statesboro Development Authority
Statement of Cash Flows
For the Year Ended June 30, 2020

Cash Flows from Operating Activities		
Cash received from City of Statesboro	$	245,031
Other cash receipts		15,629
Cash payments to employees for services		(120,033)
Cash payments for goods and services		(82,318)
Net Cash Provided by (Used in) Operating Activities		58,309
Cash Flows from Capital and Related Financing Activities		
Capital contributions		2,040
Interest paid on debt		(12,012)
Principal paid on notes payable		(390,006)
Payments for capital acquisitions		(394,695)
Issuance of note payable		304,667
Net Cash Provided by (Used in) Capital and Related Financing Activities		(490,006)
Cash Flows from Investing Activities		
Investment earnings		228
Decrease in note receivable		375,000
Net Cash Provided by (Used in) Investing Activities		375,228
Net Increase (Decrease) in Cash and Cash Equivalents		(56,469)
Cash and Cash Equivalents Beginning of Year		557,193
Cash and Cash Equivalents End of Year	$	500,724

City of Statesboro, Georgia
Downtown Statesboro Development Authority
Statement of Cash Flows
For the Year Ended June 30, 2020

Reconciliation of Operating Income to Net Cash Provided by (Used in) Operating Activities		
Operating Income	$	41,084
Adjustments:		
Depreciation		14,140
(Increase) Decrease in Assets:		
Intergovernmental receivable		15,827
Prepaid items		1,290
Increase (Decrease) in Liabilities:		
Accounts payable		(15,816)
Accrued payroll and payroll taxes		1,784
Net Cash Provided by (Used in) Operating Activities	$	58,309

CITY OF STATESBORO, GEORGIA
COMMUNITY DEVELOPMENT BLOCK GRANT
18p-x-016-2-6090
SOURCE AND APPLICATION OF FUNDS SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2020

TOTAL PROGRAM YEAR 2018 FUNDS ALLOCATED TO RECIPIENT	$ 750,000
LESS: TOTAL PROGRAM YEAR 2018 FUNDS DRAWN BY RECIPIENT	50,257
FUNDS STILL AVAILABLE FROM PROGRAM YEAR 2018 RESOURCES	$ 699,743
TOTAL PROGRAM YEAR 2018 FUNDS DRAWN AND RECEIVED BY RECIPIENT	$ 50,257
LESS: FUNDS APPLIED AND EXPENDED ON PROGRAM YEAR 2018 COSTS	50,257
TOTAL PROGRAM YEAR 2018 FUNDS HELD BY RECIPIENT	$ -

CITY OF STATESBORO, GEORGIA
COMMUNITY DEVELOPMENT BLOCK GRANT
18p-x-016-2-6090
PROJECT COST SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2020

PROGRAM ACTIVITY	ACTIVITY NUMBER	APPROVED BUDGET CDBG FUNDS	CUMULATIVE EXPENDITURES CDBG FUNDS
Engineering -Street Improvements/Flood Drainage	T-03K-00	$ 50,000	$ 35,257
Street improvements	P-03K-01	55,000	-
Flood & Drainage Facilities	P-03K-02	600,000	-
Administration	A-21A-00	45,000	15,000
Total		$ 750,000	$ 50,257

City of Statesboro, Georgia
Schedule of SPLOST Expenditures
From Inception and for the Fiscal Year Ended June 30, 2020

2007 SPLOST

	Original Estimated Costs	Current Estimated Costs	Expenditures			Estimated Percentage of Completion
			Prior Years	Current Year	Total	
Joint City/County Solid Waste Disposal	$ 7,000,000	$ 7,347,455	$ 7,347,455	$ -	$ 7,347,455	100%
Cemetery Expansion	900,000	901,044	901,035	9	901,044	100%
Waste and Sewer Projects	9,860,000	6,943,741	6,943,741	-	6,943,741	100%
Street and Drainage Projects	5,307,500	4,018,153	4,018,153	-	4,018,153	100%
Public Safety Facilities and Equipment	4,200,000	4,345,301	4,345,301	-	4,345,301	100%
Solid Waste Handling Equipment	1,400,000	997,867	997,867	-	997,867	100%
	$ 28,667,500	$ 24,553,561	$ 24,553,552	$ 9	$ 24,553,561	100%

City of Statesboro, Georgia
Schedule of SPLOST Expenditures
From Inception and for the Fiscal Year Ended June 30, 2020

2013 SPLOST

	Original Estimated Costs	Current Estimated Costs	Expenditures			Estimated Percentage of Completion
			Prior Years	Current Year	Total	
Roads / Streets	$7,370,012	$7,370,012	$ 2,510,621	$ 460,902	$ 2,971,523	40%
Public Safety Facilities and Equipment	5,771,142	5,771,142	3,831,629	422,631	4,254,260	74%
Facility Improvements	587,190	587,190	319,998	-	319,998	54%
Water / Sewer Projects	9,000,000	9,000,000	3,307,545	667,154	3,974,699	44%
Natural Gas Projects	2,677,500	2,677,500	1,512,932	10,355	1,523,287	57%
Solid Waste Handling Equipment	1,350,000	1,350,000	659,894	-	659,894	49%
Economic Development	2,160,000	2,160,000	1,137,787	-	1,137,787	53%
Joint City/County Solid Waste Disposal	10,775,000	10,775,000	7,569,227	1,629,500	9,198,727	85%
	$39,690,844	$39,690,844	$20,849,633	$ 3,190,542	$ 24,040,175	61%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total 2013 SPLOST fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 747,275
Transfer to other funds	2,443,267
Total current year expenditures per above	$ 3,190,542

City of Statesboro, Georgia
Schedule of SPLOST Expenditures
From Inception and for the Fiscal Year Ended June 30, 2020

2019 SPLOST

	Original Estimated Costs	Current Estimated Costs	Expenditures			Estimated Percentage of Completion
			Prior Years	Current Year	Total	
Public Works Capital Outlay Projects and Equipment	$625,000	$625,000	$ -	$ -	$ -	0%
Public Safety Facilities and Equipment	5,758,400	5,758,400	-	189,617	189,617	3%
Facility Improvements	1,150,000	1,150,000	-	-	-	0%
Water / Sewer Projects	3,830,000	3,830,000	-	-	-	0%
Natural Gas Projects	1,000,000	1,000,000	-	-	-	0%
Solid Waste Facilities Equipment	250,000	250,000	-	-	-	0%
Economic Development	1,000,000	1,000,000	-	-	-	0%
Information Technology	160,000	160,000	-	-	-	0%
Cultural Facility Improvements	270,000	270,000	-	-	-	0%
Capital Outlay for Development of Parks, Trails and Greenspace	1,100,000	1,100,000	-	-	-	0%
Joint City/County Solid Waste Disposal	11,800,000	11,800,000	-	-	-	0%
	$26,943,400	$26,943,400	$ -	$ 189,617	$ 189,617	1%

City of Statesboro, Georgia
Schedule of TSPLOST Expenditures
From Inception and for the Fiscal Year Ended June 30, 2020

2018 TSPLOST

	Original Estimated Costs	Current Estimated Costs	Expenditures			Estimated Percentage of Completion
			Prior Years	Current Year	Total	
Roads, Streets and Bridges	$25,350,000	$25,350,000	$ 279,920	$ 2,073,785	$ 2,353,705	9%
Public Transportation	450,000	450,000	69,645	28,386	98,031	22%
	$25,800,000	$25,800,000	$ 349,565	$ 2,102,171	$ 2,451,736	10%

Statistical Section



City of Statesboro, Georgia

Statistical Section

(Unaudited)

This part of the City of Statesboro's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, not disclosures, and supplementary information. This information has not been audited by the independent auditor.

Contents **Page**

Financial Trends **S-1**

These tables contain trend information that may assist the reader in assessing the City's current financial performance by placing it in historical perspective.

Revenue Capacity **S-10**

These tables contain information that may assist the reader in assessing the City's two most significant local revenue sources, the property and sales taxes.

Debt Capacity **S-18**

These tables present information that may assist the reader in analyzing the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.

Economic & Demographic Information **S-22**

This table offers economic and demographic indicators that are commonly used for financial analysis and that can inform one's understanding the City's present and ongoing financial status.

Operating Information **S-24**

These tables contain service and infrastructure indicators that can inform one's understanding how the information in the City's financial statements relates to the services the City provides and the activities it performs.

Source:

Unless otherwise noted, the information in these tables is derived from the annual financial reports for the relevant year.

City of Statesboro, Georgia
Government-wide Expenses, Program Revenues and
Net (Expense)/Revenue by Function/Program
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year 2020			Fiscal Year 2019			Fiscal Year 2018			Fiscal Year 2017			Fiscal Year 2016		
Function/Program	**Expenses**	**Program Revenues**	**Net (Expense)/ Revenue [1]**	**Expenses**	**Program Revenues**	**Net (Expense)/ Revenue [1]**	**Expenses**	**Program Revenues**	**Net (Expense)/ Revenue [1]**	**Expenses**	**Program Revenues**	**Net (Expense)/ Revenue [1]**	**Expenses**	**Program Revenues**	**Net (Expense)/ Revenue [1]**
Governmental Activities															
General government	$ 2,760,181	$ 993,448	$ (1,766,733)	$ 1,709,051	$ 849,022	$ (860,029)	$ 1,818,731	$ 890,847	$ (927,884)	$ 1,968,975	$ 813,324	$ (1,155,651)	$ 1,707,991	$ 768,875	$ (939,116)
Municipal court	646,415	-	(646,415)	389,130	-	(389,130)	436,950	-	(436,950)	508,188	-	(508,188)	553,858	-	(553,858)
Public safety	16,740,347	3,236,265	(13,504,082)	11,015,343	3,375,104	(7,640,239)	10,863,589	3,065,147	(7,798,442)	10,718,966	3,306,804	(7,412,162)	10,677,711	3,241,053	(7,436,658)
Public works	4,017,087	10,091,276	6,074,189	3,175,497	7,830,305	4,654,808	3,364,470	5,198,176	1,833,706	3,451,180	4,700,693	1,249,513	3,217,005	4,698,391	1,481,386
Community development	813,332	222,505	(590,827)	918,264	296,482	(621,782)	855,871	279,774	(576,097)	921,965	409,649	(512,316)	799,087	322,313	(476,774)
Parks and cemeteries	566,597	31,119	(535,478)	428,833	29,842	(398,991)	483,201	37,000	(446,201)	515,643	-	(515,643)	462,575	-	(462,575)
Engineering	397,071	37,286	(359,785)	448,206	77,992	(370,214)	364,744	60,188	(304,556)	282,548	33,772	(248,776)	232,815	95,275	(137,540)
Planning and zoning	423,640	175,421	(248,219)	357,835	265,306	(92,529)	342,988	197,202	(145,786)	326,708	155,547	(171,161)	321,222	263,951	(57,271)
Community services	261,159	-	(261,159)	262,467	-	(262,467)	261,311	-	(261,311)	265,623	-	(265,623)	258,312	-	(258,312)
Interest on long-term debt	144,933	-	(144,933)	28,130	-	(28,130)	44,936	-	(44,936)	19,806	-	(19,806)	20,231	-	(20,231)
Subtotal Governmental Activities	26,770,762	14,787,320	(11,983,442)	18,732,756	12,724,053	(6,008,703)	18,836,791	9,728,334	(9,108,457)	18,979,602	9,419,789	(9,559,813)	18,250,807	9,389,858	(8,860,950)
Business-type Activities															
Water and sewer	10,978,277	11,012,390	34,113	9,079,979	11,528,411	2,448,432	8,814,790	11,126,198	2,311,408	8,674,680	11,439,597	2,764,917	9,090,967	10,902,715	1,811,748
Reclaimed Water	-	-	-	-	-	-	41,255	53,115	11,860	44,256	53,033	8,777	24,585	52,252	27,667
Stormwater	1,265,921	1,434,697	168,776	819,027	1,019,711	200,684	740,278	1,122,107	381,829	610,552	1,105,033	494,481	401,735	905,185	503,450
Gas	3,015,049	4,075,893	1,060,844	3,533,403	4,653,603	1,120,200	3,279,916	4,713,000	1,433,084	3,318,781	4,674,025	1,355,244	2,750,175	4,473,004	1,722,829
Solid waste collection	3,624,436	4,478,566	854,130	3,115,725	4,076,782	961,057	2,995,140	3,969,547	974,407	2,972,290	4,014,950	1,042,660	2,874,268	3,508,278	634,010
Solid waste disposal	3,814,157	2,471,228	(1,342,929)	3,372,658	2,490,409	(882,249)	3,239,186	2,363,895	(875,291)	3,565,151	2,452,478	(1,112,673)	2,795,044	2,176,252	(618,792)
Subtotal Business-type Activities	22,697,840	23,472,774	774,934	19,920,792	23,768,916	3,848,124	19,110,565	23,347,862	4,237,297	19,185,710	23,739,116	4,553,406	17,936,774	22,017,686	4,080,912
Total Primary Government	$ 49,468,602	$ 38,260,094	$ (11,208,508)	$ 38,653,548	$ 36,492,969	$ (2,160,579)	$ 37,947,356	$ 33,076,196	$ (4,871,160)	$ 38,165,312	$ 33,158,905	$ (5,006,407)	$ 36,187,581	$ 31,407,544	$ (4,780,038)

	Fiscal Year 2015			Fiscal Year 2014			Fiscal Year 2013			Fiscal Year 2012			Fiscal Year 2011		
Function/Program	**Expenses**	**Program Revenues**	**Net (Expense)/ Revenue [1]**	**Expenses**	**Program Revenues**	**Net (Expense)/ Revenue [1]**	**Expenses**	**Program Revenues**	**Net (Expense)/ Revenue [1]**	**Expenses**	**Program Revenues**	**Net (Expense)/ Revenue [1]**	**Expenses**	**Program Revenues**	**Net (Expense)/ Revenue [1]**
Governmental Activities															
General government	$ 1,590,793	$ 719,912	$ (870,881)	$ 2,095,218	$ 766,610	$ (1,328,608)	$ 1,961,130	$ 678,909	$ (1,282,221)	$ 1,934,249	$ 656,558	$ (1,277,691)	$ 2,368,425	$ 927,986	$ (1,440,439)
Municipal court	567,015	-	(567,015)	565,829	-	(565,829)	567,964	-	(567,964)	556,554	-	(556,554)	622,589	-	(622,589)
Public safety	10,146,941	3,286,228	(6,860,713)	9,607,582	3,262,755	(6,344,827)	9,098,016	3,535,427	(5,562,589)	9,119,781	3,750,528	(5,369,253)	8,806,859	3,718,363	(5,088,496)
Public works	3,016,792	4,909,455	1,892,663	3,047,404	3,860,595	813,191	2,732,868	4,480,151	1,747,283	2,807,901	4,159,318	1,351,417	2,634,834	4,372,241	1,737,407
Community development	727,449	288,232	(439,217)	941,487	94,258	(847,229)	864,315	-	(864,315)	622,364	12,859	(609,505)	553,860	-	(553,860)
Parks and cemeteries	443,169	-	(443,169)	459,438	-	(459,438)	442,998	-	(442,998)	427,882	-	(427,882)	458,607	-	(458,607)
Engineering	411,919	104,615	(307,304)	316,680	42,621	(274,059)	439,610	482,485	42,875	437,128	375,947	(61,181)	597,136	352,570	(244,566)
Planning and zoning	374,778	246,840	(127,938)	380,512	144,327	(236,185)	308,038	-	(308,038)	273,996	-	(273,996)	477,485	-	(477,485)
Community services	297,890	-	(297,890)	281,110	-	(281,110)	264,449	100,000	(164,449)	269,663	-	(269,663)	519,484	-	(519,484)
Interest on long-term debt	24,249	-	(24,249)	51,909	-	(51,909)	22,064	-	(22,064)	27,512	-	(27,512)	42,893	-	(42,893)
Subtotal Governmental Activities	17,600,995	9,555,282	(8,045,713)	17,747,169	8,171,166	(9,576,003)	16,701,452	9,276,972	(7,424,480)	16,477,030	8,955,210	(7,521,820)	17,082,172	9,371,160	(7,711,012)
Business-type Activities															
Water and sewer	8,803,476	13,023,723	4,220,247	8,795,084	12,834,245	4,039,161	8,695,892	10,262,621	1,566,729	8,177,825	8,771,522	593,697	7,668,906	9,565,811	1,896,905
Reclaimed Water	40,145	43,560	3,415	23,748	15,543	(8,205)	23,376	26,606	3,230	21,359	26,149	4,790	927	1,944	1,017
Stormwater	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gas	3,551,858	5,226,644	1,674,786	4,273,768	5,662,963	1,389,195	3,718,441	5,131,134	1,412,693	3,528,771	4,597,727	1,068,956	4,169,752	5,204,257	1,034,505
Solid waste collection	2,793,705	3,586,026	792,321	2,612,595	3,403,698	791,103	2,339,949	3,222,984	883,035	2,183,140	2,900,086	716,946	2,005,386	2,701,765	696,379
Solid waste disposal	2,956,029	2,323,665	(632,364)	3,710,838	2,123,632	(1,587,206)	2,931,680	2,156,748	(774,932)	2,884,566	1,959,947	(924,619)	2,828,187	1,782,842	(1,045,345)
Subtotal Business-type Activities	18,145,213	24,203,618	6,058,405	19,416,033	24,040,081	4,624,048	17,709,338	20,800,093	3,090,755	16,795,661	18,255,431	1,459,770	16,673,158	19,256,619	2,583,461
Total Primary Government	$ 35,746,208	$ 33,758,900	$ (1,987,308)	$ 37,163,202	$ 32,211,247	$ (4,951,955)	$ 34,410,790	$ 30,077,065	$ (4,333,725)	$ 33,272,691	$ 27,210,641	$ (6,062,050)	$ 33,755,330	$ 28,627,779	$ (5,127,550)

Notes:

[1] Net (expense)/revenue is the difference between the expenses and program revenues of a function or program. It indicates the degree to which a function or program supports itself with its own fees and grants versus its reliance

City of Statesboro, Georgia
Government-wide Program Revenues[1] by Category
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016
Governmental Activities					
Charges for Services:					
General Government	$ 993,448	$ 849,022	$ 890,847	$ 813,324	$ 768,875
Public Safety	2,201,273	2,582,959	2,210,729	2,409,325	2,564,600
Public Works	-	-	-	90	-
Parks and Cemeteries	31,119	29,842	37,000	-	-
Engineering	36,632	77,992	42,412	33,772	95,275
Planning and Zoning	175,421	265,306	197,202	155,547	263,951
Operating Grants and Contributions	7,914	8,889	141,356	206,242	-
Capital Grants and Contributions	11,341,513	8,910,043	6,208,788	5,801,489	5,697,157
Subtotal Governmental Activities Program Revenues	14,787,320	12,724,053	9,728,334	9,419,789	9,389,858
Business-type Activities					
Charges for Services:					
Water and Sewer	10,930,593	11,361,925	11,000,076	11,291,289	10,747,337
Reclaimed Water System	-	-	53,115	53,033	52,252
Stormwater	1,030,767	1,019,711	1,008,301	1,105,033	905,185
Gas	4,075,893	4,653,603	4,713,000	4,674,025	4,473,004
Solid Waste Collection	4,478,566	4,076,782	3,906,436	3,857,359	3,508,278
Solid Waste Disposal	2,471,228	2,490,409	2,363,895	2,452,478	2,176,252
Operating Grants and Contributions	-	-	86,058	165,594	-
Capital Grants and Contributions	485,727	166,486	216,981	140,305	155,378
Subtotal Business-type Activities Program Revenues	23,472,774	23,768,916	23,347,862	23,739,116	22,017,686
Primary Government					
Charges for Services	$ 26,424,940	$ 27,407,551	$ 26,423,013	$ 26,845,275	$ 25,555,009
Operating Grants and Contributions	7,914	8,889	227,414	371,836	-
Capital Grants and Contributions	11,827,240	9,076,529	6,425,769	5,941,794	5,852,535
Total Primary Government Program Revenues	$ 38,260,094	$ 36,492,969	$ 33,076,196	$ 33,158,905	$ 31,407,544

Governmental Activities	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
Charges for Services:					
General Government	$ 719,912	$ 766,610	$ 678,909	$ 656,558	$ 658,209
Public Safety	2,490,943	2,598,100	2,329,080	2,468,175	2,501,127
Public Works	-	-	-	-	-
Parks and Cemeteries	-	-	-	-	-
Engineering	104,615	42,621	482,485	375,947	352,570
Planning and Zoning	246,840	144,327	-	-	-
Operating Grants and Contributions	25,181	50,339	127,208	196,009	186,407
Capital Grants and Contributions	5,967,791	4,569,169	5,659,290	5,258,521	5,672,847
Subtotal Governmental Activities Program Revenues	9,555,282	8,171,166	9,276,972	8,955,210	9,371,160
Business-type Activities					
Charges for Services:					
Water and Sewer	10,403,692	9,177,683	9,542,530	8,561,971	9,011,417
Reclaimed Water	43,560	15,543	26,606	26,149	1,944
Stormwater	-	-	-	-	-
Gas	5,226,644	5,662,963	5,131,134	4,597,727	5,204,257
Solid Waste Collection	3,509,785	3,403,698	3,222,984	2,900,086	2,701,765
Solid Waste Disposal	2,323,665	2,123,632	2,156,748	1,959,947	1,782,842
Operating Grants and Contributions	-	-	-	-	-
Capital Grants and Contributions	2,696,272	3,656,562	720,091	209,551	554,394
Subtotal Business-type Activities Program Revenues	24,203,618	24,040,081	20,800,093	18,255,431	19,256,619
Primary Government					
Charges for Services	$ 25,069,656	23,935,177	23,570,476	21,546,560	22,214,131
Operating Grants and Contributions	25,181	50,339	127,208	196,009	186,407
Capital Grants and Contributions	8,664,063	8,225,731	6,379,381	5,468,072	6,227,241
Total Primary Government Program Revenues	$ 33,758,900	$ 32,211,247	$ 30,077,065	$ 27,210,641	$ 28,627,779

Notes:
[1] Program revenues are related to specific activities of the City. Their sources are either fees, fines, charges for services or grants restricted to a specific purpose.

City of Statesboro, Georgia
Government-wide General Revenues and Other Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)

	Fiscal Year 2020	Fiscal Year 2019	Fiscal Year 2018	Fiscal Year 2017	Fiscal Year 2016	Fiscal Year 2015	Fiscal Year 2014	Fiscal Year 2013	Fiscal Year 2012	Fiscal Year 2011
Net (Expense), Total Primary Government (see page S-1)										
Governmental activities	$ (11,983,442)	$ (6,008,703)	$ (9,108,457)	$ (9,559,813)	$ (8,860,950)	$ (8,045,713)	$ (9,576,003)	$ (7,424,480)	$ (7,521,820)	$ (7,711,012)
Business activities	774,934	3,848,125	4,237,297	4,553,406	4,080,913	6,058,405	4,624,048	3,090,755	1,459,770	2,583,461
Total Primary Government	(11,208,508)	(2,160,578)	(4,871,160)	(5,006,407)	(4,780,037)	(1,987,308)	(4,951,955)	(4,333,725)	(6,062,050)	(5,127,551)
General revenues and other changes in net position										
Governmental Activities:										
Taxes										
Property taxes levied for general purposes	5,836,671	5,681,980	5,267,213	4,523,095	4,467,095	4,432,213	4,130,721	3,816,182	3,845,135	3,833,544
Hotel/motel taxes	749,767	869,748	856,407	923,788	814,263	774,064	728,017	553,966	526,504	473,055
Insurance premium taxes	2,160,324	2,034,135	1,886,162	1,773,061	1,636,651	1,531,963	1,466,120	1,415,987	1,333,111	1,221,874
Franchise taxes	1,816,587	1,807,785	1,734,055	1,845,269	1,898,393	1,765,369	1,740,726	1,897,448	1,974,408	1,815,932
Other taxes	788,131	822,831	800,842	818,972	818,739	793,086	776,577	798,934	818,160	773,241
Gain (loss) on sale of capital assets	15,466	39,777	-	48,572	37,789	19,355	(61,690)	28,465	16,597	377
Investment earnings	28,875	324	12	12	-	-	-	-	-	14,063
Miscellaneous	55,705	48,833	46,210	85,644	51,967	84,127	39,141	37,437	39,801	136,829
Transfers from (to) business-type activities	1,452,730	2,053,380	1,174,333	343,359	521,193	506,355	603,046	(2,311,318)	676,249	1,471,179
Subtotal Governmental Activities	12,904,256	13,358,793	11,765,234	10,361,772	10,246,090	9,906,532	9,422,658	6,237,101	9,229,965	9,740,094
Business-type Activities:										
Gain (loss) on the sale of capital assets	21,894	(9,274)	55,667	17,045	106,888	35,384	224,935	190,287	16,839	36,125
Investment earnings	19,759	151	164	289	315	344	1,045	4,411	11,822	4,414
Miscellaneous	32,812	25,123	28,118	65,876	7,246	24,545	43,608	69,463	94,586	186,479
Transfers from (to) governmental activities	(1,452,730)	(2,053,380)	(1,174,333)	(343,359)	(521,193)	(506,355)	(603,046)	2,311,318	(676,249)	(1,471,179)
Subtotal Business-type Activities	(1,378,265)	(2,037,380)	(1,090,384)	(260,149)	(406,744)	(446,082)	(333,458)	2,575,479	(553,002)	(1,244,161)
Change in Net Position										
Governmental activities	920,814	7,350,090	2,656,777	801,959	1,385,140	1,860,819	(153,345)	(1,187,379)	1,708,145	2,029,082
Business-type activities	(603,331)	1,810,745	3,146,912	4,293,257	3,674,169	5,612,322	4,290,590	5,666,234	906,768	1,339,299
Total Primary Government	$ 317,483	$ 9,160,835	$ 5,803,689	$ 5,095,216	$ 5,059,309	$ 7,473,141	$ 4,137,245	$ 4,478,855	$ 2,614,913	$ 3,368,381

City of Statesboro, Georgia
Government-wide Net Position by Category [1]
Last Ten Fiscal Years
(accrual basis of accounting)

	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016	June 30, 2015	June 30, 2014	June 30, 2013	June 30, 2012	June 30, 2011
Governmental Activities										
Net investment in capital assets	$ 27,200,263	$ 26,226,141	$ 26,988,150	$ 27,344,828	$ 28,381,095	$ 27,032,739	$ 25,244,149	$ 24,191,592	$ 23,678,952	$ 24,229,149
Restricted for:										
Capital projects	16,385,488	11,305,426	5,496,226	4,376,070	3,779,785	3,996,808	4,715,524	6,096,391	7,876,543	5,576,870
Specific projects and programs	1,900,824	1,897,853	1,503,004	1,135,386	1,289,188	1,187,986	967,803	709,155	796,432	865,624
Unrestricted	(1,288,858)	3,847,483	1,939,433	413,752	393,610	241,005	(328,593)	(244,910)	(412,320)	(440,181)
Subtotal Governmental Activities Net Position	44,197,717	43,276,903	35,926,813	33,270,036	33,843,678	32,458,538	30,598,883	30,752,228	31,939,607	30,231,462
Business-type Activities										
Net investment in capital assets	50,553,114	49,063,827	48,643,682	48,905,271	48,361,766	46,388,355	42,160,987	35,992,575	31,743,483	31,190,564
Restricted for revenue bond retirement	-	791,009	791,125	791,165	791,206	791,247	791,288	791,193	790,834	790,672
Unrestricted	13,082,599	14,384,208	12,993,492	9,584,951	6,479,802	4,779,003	3,394,458	5,272,375	4,034,144	3,680,457
Subtotal Business-type Activities Net Position	63,635,713	64,239,044	62,428,299	59,281,387	55,632,774	51,958,605	46,346,733	42,056,143	36,568,461	35,661,693
Primary Government										
Net investment in capital assets	77,753,377	75,289,968	75,631,832	76,250,099	76,742,861	73,421,094	67,405,136	60,184,167	55,422,435	55,419,713
Restricted										
Capital projects	16,385,488	11,305,426	5,496,226	4,376,070	3,779,785	3,996,808	4,715,524	6,096,391	7,876,543	5,576,870
Restricted for revenue bond retirement	-	791,009	791,125	791,165	791,206	791,247	791,288	791,193	790,834	790,672
Specific projects and programs	1,900,824	1,897,853	1,503,004	1,135,386	1,289,188	1,187,986	967,803	709,155	796,432	865,624
Unrestricted	11,793,741	18,231,691	14,932,925	9,998,703	6,873,412	5,020,008	3,065,865	5,027,465	3,621,824	3,240,276
Total Primary Government Net Position	$ 107,833,430	$ 107,515,947	$ 98,355,112	$ 92,551,423	$ 89,476,452	$ 84,417,143	$ 76,945,616	$ 72,808,371	$ 68,508,068	$ 65,893,155

Notes:

[1] Accounting standards require that net position be reported in three components in the financial statements: net investment in capital assets, restricted, and unrestricted. Net position is considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation is enacted by the City.

City of Statesboro, Georgia
General Governmental Revenues by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)

Source	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Taxes	$ 8,166,418	$ 8,529,072	$ 8,472,005	$ 8,870,477	$ 9,303,278	$ 9,628,162	$ 9,880,326	$ 10,544,387	$ 11,206,457	$ 11,295,709
Intergovernmental	5,859,254	5,445,203	5,748,585	4,611,692	5,988,720	5,637,313	5,868,040	6,330,377	8,918,048	10,730,883
Licenses and permits	926,979	941,669	1,071,307	861,217	982,677	1,013,905	869,805	956,063	1,012,160	1,026,408
Fines and forfeitures	1,475,975	1,469,610	1,246,407	1,382,420	1,318,504	1,285,361	1,129,784	895,373	1,047,519	758,125
Charges for services	1,108,952	1,089,401	1,172,760	1,308,021	1,261,129	1,393,435	1,412,469	1,526,754	1,745,442	1,653,360
Investment earnings	14,063	9,327	10,871	7,816	4,253	2,712	1,613	2,003	1,208	30,053
Miscellaneous	136,829	39,801	64,479	39,141	84,127	109,099	223,734	46,210	48,833	55,705
Total revenues	$ 17,688,470	$ 17,524,083	$ 17,786,414	$ 17,080,784	$ 18,942,688	$ 19,069,987	$ 19,385,771	$ 20,301,167	$ 23,979,667	$ 25,550,243
% change from prior year	-2.1%	-0.9%	1.5%	-4.0%	10.9%	0.7%	1.7%	4.7%	18.1%	6.5%

City of Statesboro, Georgia
General Fund Tax Revenues by Source
Last Ten Fiscal Years
(modified accrual basis of accounting)

Fiscal Year	Property	Vehicles	Franchise	Insurance Premium	Alcoholic Beverage	Other	Total
2011	3,695,637	186,679	1,815,932	1,221,874	647,353	125,888	7,693,363
2012	3,675,552	201,337	1,974,408	1,333,111	672,491	145,669	8,002,568
2013	3,524,293	281,377	1,897,448	1,415,987	690,423	108,511	7,918,039
2014	3,647,594	511,443	1,740,726	1,466,120	693,278	83,299	8,142,460
2015	3,923,619	515,177	1,765,369	1,531,963	698,554	94,532	8,529,214
2016	3,913,446	525,588	1,898,393	1,636,651	728,929	89,810	8,792,817
2017	3,932,217	513,100	1,845,269	1,773,061	729,276	89,696	8,882,619
2018	4,635,931	531,768	1,734,055	1,886,162	705,590	95,252	9,588,758
2019	4,836,656	601,419	1,807,785	2,034,135	715,277	107,554	10,102,826
2020	5,026,785	475,867	1,816,587	2,160,324	705,752	82,379	10,267,694
Percentage Change In Dollars Over 10 Years	36%	155%	0%	77%	9%	-35%	33%

City of Statesboro, Georgia
General Governmental Expenditures by Function
Last Ten Fiscal Years
(modified accrual basis of accounting)

Function	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Current:										
General government	$ 2,396,839	$ 1,762,517	$ 1,838,780	$ 1,839,076	$ 1,514,518	$ 1,515,172	$ 1,808,797	$ 1,737,183	$ 1,653,976	$ 1,866,183
Municipal court	555,219	541,681	569,468	555,185	576,371	526,926	478,322	426,030	366,249	457,608
Public safety	7,961,549	8,135,532	8,192,129	8,456,060	9,259,590	9,240,059	9,577,021	9,887,126	10,128,329	10,890,322
Streets/public works	1,849,010	1,917,899	1,940,179	1,987,420	2,030,080	1,965,707	2,067,443	1,866,452	1,867,850	5,135,099
Parks and cemeteries	376,518	338,438	377,665	369,113	367,113	346,163	402,194	379,011	346,030	382,184
Engineering	557,869	396,485	403,009	410,968	366,351	202,100	243,844	330,604	412,615	251,824
Planning and zoning	465,345	260,767	314,132	366,749	367,044	294,395	300,439	325,620	345,004	308,465
Community services	171,704	171,883	166,669	169,058	182,010	160,532	167,843	163,531	164,687	163,379
Community development	554,130	622,364	857,758	927,358	703,722	776,956	877,751	822,829	861,833	792,827
Total Current	14,888,183	14,147,566	14,659,789	15,080,987	15,366,799	15,028,010	15,923,654	15,938,386	16,146,573	20,247,891
% Change From Prior Year	-3.0%	-5.0%	3.6%	2.9%	1.9%	-2.2%	6.0%	0.1%	1.3%	25.4%
Capital Outlay	1,575,578	1,232,555	3,961,860	3,011,216	3,236,507	3,103,395	1,492,751	2,072,021	1,596,958	3,361,645
% Change From Prior Year	1.8%	-21.8%	221.4%	-24.0%	7.5%	-4.1%	-51.9%	38.8%	-22.9%	110.5%
Debt Service										
Principal	331,413	278,869	223,853	486,759	469,498	420,441	410,540	489,751	206,064	211,064
Interest	42,893	27,512	22,064	51,909	24,249	20,231	19,806	44,936	28,130	144,933
Total Debt Service	374,306	306,381	245,917	538,668	493,747	440,672	430,346	534,687	234,194	355,997
% Change From Prior Year	10.6%	-18.1%	-19.7%	119.0%	-8.3%	-10.7%	-2.3%	24.2%	-56.2%	52.0%
Total Expenditures	$ 16,838,067	$ 15,686,502	$ 18,867,566	$ 18,630,871	$ 19,097,053	$ 18,572,077	$ 17,846,751	$ 18,545,094	$ 17,977,725	$ 23,965,533
% Change From Prior Year	-2.3%	-6.8%	20.3%	-1.3%	2.5%	-2.7%	-3.9%	3.9%	-3.1%	33.3%
Debt Service as a Percentage of Total Noncapital Expenditures	2.5%	2.1%	1.6%	3.4%	3.1%	2.8%	2.6%	3.2%	1.4%	1.7%

City of Statesboro, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Total Revenues	$ 17,688,470	$ 17,524,083	$ 17,786,414	$ 17,080,784	$ 18,942,688	$ 19,069,987	$ 19,385,771	$ 20,301,167	$ 23,979,667	$ 25,550,243
Total Expenditures	16,838,067	15,686,502	18,867,566	18,630,871	19,097,053	18,572,077	17,846,751	18,545,094	17,977,725	23,965,533
Excess (Deficiency) of Revenues Over (Under) Expenditures	850,403	1,837,581	(1,081,152)	(1,550,087)	(154,365)	497,910	1,539,020	1,756,073	6,001,942	1,584,710
Other Financing Sources (Uses)	1,479,037	773,443	(800,814)	680,585	182,324	476,428	502,958	903,557	1,403,772	5,589,508
Net Change in Fund Balances	2,329,440	2,611,024	(1,881,966)	(869,502)	27,959	974,338	2,041,978	2,659,630	7,405,714	7,174,218

City of Statesboro, Georgia
Governmental Fund - Fund Balances
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
General Fund										
Nonspendable	$ 214,608	$ 211,929	$ 233,964	$ 185,417	$ 255,626	$ 263,632	$ 42,374	$ 36,770	$ 31,690	$ 30,413
Assigned	-	-	-	-	-	-	-	-	653,430	1,007,405
Unassigned	(33,145)	290,475	313,505	614,769	1,387,427	2,501,862	4,089,876	5,196,777	5,704,733	6,072,346
Subtotal General Fund	181,463	502,404	547,469	800,186	1,643,053	2,765,494	4,132,250	5,233,547	6,389,853	7,110,164
General Fund Percentage Change	83.1%	176.9%	9.0%	46.2%	105.3%	68.3%	49.4%	26.7%	22.1%	11.3%
All Other Governmental Funds										
Nonspendable	17,370	23,792	31,726	42,708	39,390	46,827	42,348	38,488	40,519	13,769
Assigned	-	59,602	-	16,513	29,593	-	-	-	-	-
Unassigned	(64,478)	-	(256,988)	(405,267)	(316,375)	(348,657)	(116,668)	(45,359)	-	(61,084)
Restricted										
Special Revenue Funds	848,254	772,640	934,417	1,330,362	1,148,596	1,242,361	1,093,788	1,464,516	1,857,334	3,319,013
Capital Projects Fund	5,641,348	7,876,543	6,096,391	4,699,011	3,967,215	3,779,785	4,376,070	5,496,226	11,305,426	16,385,488
Subtotal All Other Governmental Funds	6,442,494	8,732,577	6,805,546	5,683,327	4,868,419	4,720,316	5,395,538	6,953,871	13,203,279	19,657,186
Total Governmental Funds										
Nonspendable	231,978	235,721	265,690	228,125	295,016	310,459	84,722	75,258	72,209	44,182
Assigned	-	59,602	-	16,513	29,593	-	-	-	653,430	1,007,405
Restricted	6,489,602	8,649,183	7,030,808	6,029,373	5,115,811	5,022,146	5,469,858	6,960,742	13,162,760	19,704,501
Unassigned	(97,623)	290,475	56,517	209,502	1,071,052	2,153,205	3,973,208	5,151,418	5,704,733	6,011,262
Total Governmental Funds	$ 6,623,957	$ 9,234,981	$ 7,353,015	$ 6,483,513	$ 6,511,472	$ 7,485,810	$ 9,527,788	$ 12,187,418	$ 19,593,132	$ 26,767,350
All Governmental Funds Percentage Change	54.2%	39.4%	-20.4%	-11.8%	0.4%	15.0%	27.3%	27.9%	60.8%	36.6%

City of Statesboro, Georgia
Taxable Assessed Value and Estimated Actual Value of Property
Last Ten Fiscal Years

Fiscal Year	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property	Less: Tax Exempt Property	Total Taxable Assessed Value[1]	Total Direct Tax Rate[2]	Estimated Actual Value	Annual Percentage Change
Amounts													
2011	196,866,411	364,696,848	10,189,050	736,640	690,800	15,060,270	28,774,464	64,840	8,019,526	609,059,797	6.358	1,542,698,308	-2.5%
2012	187,609,087	371,446,074	10,948,474	808,861	1,017,661	14,301,419	28,656,965	-	8,662,633	606,125,908	6.358	1,536,971,353	-0.4%
2013	173,205,402	366,085,868	12,311,779	712,904	1,017,608	14,727,479	30,116,302	-	9,396,663	588,780,679	6.358	1,495,443,355	-2.7%
2014	170,620,330	376,645,879	11,862,370	722,925	998,417	15,091,201	32,391,960	-	8,865,865	599,467,217	6.358	1,520,832,705	1.7%
2015	171,698,992	426,599,183	13,124,317	839,776	919,170	14,825,297	27,318,326	7,300	8,950,361	646,382,000	6.358	1,638,330,903	7.7%
2016	180,065,696	464,110,200	13,706,737	820,403	1,292,307	14,650,801	19,474,631	-	10,466,933	683,653,842	6.358	1,735,301,938	5.9%
2017	179,502,378	436,409,738	16,756,554	807,030	919,170	14,782,713	14,397,997	11,031	10,385,454	653,201,157	6.358	1,658,966,528	-4.4%
2018	184,614,357	443,388,584	13,269,868	811,361	911,599	15,204,106	10,852,688	9,485	6,607,436	662,454,612	7.308	1,672,655,120	0.8%
2019	192,894,932	473,282,787	12,266,725	818,950	914,195	15,895,392	8,351,701	6,908	9,665,735	694,765,855	7.308	1,761,078,975	5.3%
2020	210,870,249	508,960,387	15,571,014	715,192	632,340	16,575,917	6,423,979	-	10,279,804	749,469,274	7.308	1,899,372,695	7.9%
Percentages													
2011	31.9%	59.1%	1.7%	0.1%	0.1%	2.4%	4.7%	0.0%	1.3%	98.7%			
2012	30.5%	60.4%	1.8%	0.1%	0.2%	2.3%	4.7%	0.0%	1.4%	98.6%			
2013	29.0%	61.2%	2.1%	0.1%	0.2%	2.5%	5.0%	0.0%	1.6%	98.4%			
2014	28.0%	61.9%	1.9%	0.1%	0.2%	2.5%	5.3%	0.0%	1.5%	98.5%			
2015	26.2%	65.1%	2.0%	0.1%	0.1%	2.3%	4.2%	0.0%	1.4%	98.6%			
2016	25.9%	66.9%	2.0%	0.1%	0.2%	2.1%	2.8%	0.0%	1.5%	98.5%			
2017	27.1%	65.8%	2.5%	0.1%	0.1%	2.2%	2.2%	0.0%	1.6%	98.4%			
2018	27.6%	66.3%	2.0%	0.1%	0.1%	2.3%	1.6%	0.0%	1.0%	99.0%			
2019	27.4%	67.2%	1.7%	0.1%	0.1%	2.3%	1.2%	0.0%	1.4%	98.6%			
2020	27.8%	67.0%	2.0%	0.1%	0.1%	2.2%	0.8%	0.0%	1.4%	98.6%			

Source:

Georgia Department of Revenue, Tax Digest Consolidation Summary
Bulloch County Consolidation & Evaluation of Digest submitted to City Tax Office

Notes:

[1] All property is assessed at 40% of fair market value.

[2] Tax rates expressed in rate per $1,000

City of Statesboro, Georgia
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $1,000 of assessed taxable value)

		Overlapping Rates [1]				
Fiscal Year	**City Direct Rate**	**Bulloch County**	**Bulloch County Schools**	**State of Georgia[2]**	**Total Overlapping**	**Total Overlapping and Direct**
2011	6.358	10.440	9.450	0.250	20.140	26.498
2012	6.358	10.440	9.450	0.250	20.140	26.498
2013	6.358	10.440	9.950	0.200	20.590	26.948
2014	6.358	10.440	9.950	0.200	20.590	26.948
2015	6.358	10.440	9.950	0.200	20.590	26.948
2016	6.358	10.440	9.950	0.200	20.590	26.948
2017	6.358	10.440	9.950	0.200	20.590	26.948
2018	7.308	12.340	9.685	0.200	22.225	29.533
2019	7.308	12.340	9.685	0.200	22.225	29.533
2020	7.308	11.833	9.685	0.200	21.718	29.026

Source:

Georgia Department of Revenue, Property Tax Division

Notes:

[1] Overlapping rates are those of Bulloch County governments and the State of Georgia that apply to property owners within the City of Statesboro.

[2] The State of Georgia levies one fifth of one mill on each county's taxable property to help finance their certification of each Georgia county's tax digests.

City of Statesboro, Georgia
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
2011	3,689,454	3,622,799	98.19%	66,490	3,689,289	100.00%	165	0.00%
2012	3,691,019	3,675,552	99.58%	15,283	3,690,835	100.00%	184	0.00%
2013	3,559,927	3,524,293	99.00%	35,043	3,559,336	99.98%	591	0.02%
2014	3,722,640	3,647,594	97.98%	74,788	3,722,382	99.99%	258	0.01%
2015	3,935,960	3,923,619	99.69%	11,664	3,935,283	99.98%	677	0.02%
2016	3,971,469	3,913,446	98.54%	32,665	3,946,111	99.36%	25,358	0.64%
2017	4,061,440	4,006,140	98.64%	44,841	4,050,981	99.74%	10,459	0.26%
2018	4,726,898	4,677,005	98.94%	43,816	4,720,821	99.87%	6,077	0.13%
2019	4,949,303	4,875,197	98.50%	60,887	4,936,084	99.73%	13,219	0.27%
2020	5,194,220	5,122,148	98.61%	-	5,122,148	98.61%	72,072	1.39%

Source:

City of Statesboro Tax Office

City of Statesboro, Georgia
Principal Property Taxpayers
For the Fiscal Year Ended June 30, 2020 and Nine Years Ago

	2020			2011	
Principal Taxpayer	**Taxable Assessed Value**	**Percentage of Total City Taxable Assessed Value**	**Principal Taxpayer**	**Taxable Assessed Value**	**Percentage of Total City Taxable Assessed Value**
Breckenridge Group, Statesboro LLC	$ 17,314,169	2.31%	Statesboro HMA, Inc.	$ 16,468,393	2.70%
Statesboro HMA Inc.	17,117,617	2.28%	Executive Assistant of Finance	10,768,830	1.77%
The Hamptons Statesboro LLC	12,466,771	1.66%	Campus Club Associates LLC	10,585,341	1.74%
Monarch 301 Apts, LLC	11,425,730	1.52%	Frontier Communications of GA	7,719,584	1.27%
Georgia Power Company	10,359,582	1.38%	Fairfield Statesboro Exchange	7,690,762	1.26%
Vesper Forum at Statesboro LLC	10,170,951	1.36%	Campus Crest At Statesboro	6,723,680	1.10%
Diamond URS Statesboro LLC	9,540,744	1.27%	Layton Land LLC	6,513,980	1.07%
Layton Land LLC & Bonnie Screws	9,029,225	1.20%	Layton Land LLC & Bonnie Screw	6,253,633	1.03%
AP III South Owner LLC	8,435,932	1.13%	Claude Howard Lumber Co Inc	6,073,469	1.00%
Statesboro Crossing Shopping Center	8,117,827	1.08%	Georgia Power Co.	5,910,835	0.97%
Total Principal Taxpayers	113,978,548	15.21%	Total Principal Taxpayers	84,708,507	13.91%
All Other Taxpayers	635,490,726	84.79%	All Other Taxpayers	524,351,290	86.09%
Total	$ 749,469,274	100.00%	Total	$ 609,059,797	100.00%

Source:

City of Statesboro Tax Office

City of Statesboro, Georgia
Overlapping Sales Tax Rates [1]
Last Ten Fiscal Years

Fiscal Year	State of Georgia	Bulloch County				Total Overlapping Rate
		LOST	SPLOST[2]	E-SPLOST[3]	TSPLOST[4]	
2011	4.00%	1.00%	1.00%	1.00%	0.00%	7.00%
2012	4.00%	1.00%	1.00%	1.00%	0.00%	7.00%
2013	4.00%	1.00%	1.00%	1.00%	0.00%	7.00%
2014	4.00%	1.00%	1.00%	1.00%	0.00%	7.00%
2015	4.00%	1.00%	1.00%	1.00%	0.00%	7.00%
2016	4.00%	1.00%	1.00%	1.00%	0.00%	7.00%
2017	4.00%	1.00%	1.00%	1.00%	0.00%	7.00%
2018	4.00%	1.00%	1.00%	1.00%	0.00%	7.00%
2019	4.00%	1.00%	1.00%	1.00%	1.00%	8.00%
2020	4.00%	1.00%	1.00%	1.00%	1.00%	8.00%

Source:

Georgia Department of Revenue, Sales and Use Tax Division

Notes:

[1]State law does not authorize the City to directly levy a sales tax, however, the City has an agreement with Bulloch County that they will receive amounts from the 2013 special purpose local option sales taxes.

[2] The current special purpose local option sales tax was approved effective October 1, 2019 and expires September 30, 2025.

[3]Effective January 1, 2004 the Bulloch County Board of Education began levying a 1% special purpose local option sales tax.

[4]The Current transportaion special purpose local option sales tax was approved effective October 1, 2018 and expires September 30, 2023.

City of Statesboro, Georgia
Water and Sewer Rates
Fiscal Years 2011 - 2020

If a Customer Has Both Water and Sewer Services, the Rates Are:

	Water				
Fiscal Year	**Inside Base Rate**	**Rate per 0-9000 Gallons**	**Rate per 10,000-19,000 Gallons**	**20,000-49,000 Gallons**	**Rate per 50,000 Gallons and up**
2011	6.50	2.25	2.35	2.60	3.15
2012	6.50	2.25	2.35	2.60	3.15
2013	6.50	2.25	2.35	2.60	3.15
2014	6.50	2.25	2.35	2.60	3.15
2015	6.50	2.25	2.35	2.60	3.15
2016	6.50	2.25	2.35	2.60	3.15
2017	7.50	2.25	2.35	2.60	3.15
2018	7.50	2.25	2.35	2.60	3.15
2019	7.50	2.25	2.35	2.60	3.15
2020	7.50	2.25	2.35	2.60	3.15

Fiscal Year	**Outside Base Rate**	**Rate per 0-9000 Gallons**	**Rate per 10,000-19,000 Gallons**	**20,000-49,000 Gallons**	**Rate per 50,000 Gallons and up**
2011	13.00	4.50	4.70	5.20	6.30
2012	13.00	4.50	4.70	5.20	6.30
2013	13.00	4.50	4.70	5.20	6.30
2014	13.00	4.50	4.70	5.20	6.30
2015	13.00	4.50	4.70	5.20	6.30
2016	13.00	4.50	4.70	5.20	6.30
2017	15.00	4.50	4.70	5.20	6.30
2018	15.00	4.50	4.70	5.20	6.30
2019	15.00	4.50	4.70	5.20	6.30
2020	15.00	4.50	4.70	5.20	6.30

Fiscal Year	**Inside Base Rate**	**Rate per 0-9000 Gallons**	**Rate per 10,000-49,000 Gallons**	**Rate per 50,000 Gallons and up**
2011	6.50	2.70	2.80	2.90
2012	6.50	2.70	2.80	2.90
2013	6.50	2.70	2.80	2.90
2014	6.50	2.70	2.80	2.90
2015	6.50	2.70	2.80	2.90
2016	6.50	2.70	2.80	2.90
2017	7.50	2.70	2.80	2.90
2018	7.50	2.70	2.80	2.90
2019	7.50	2.70	2.80	2.90
2020	7.50	2.70	2.80	2.90

Fiscal Year	**Outside Base Rate**	**Rate per 0-9000 Gallons**	**Rate per 10,000-49,000 Gallons**	**Rate per 50,000 Gallons and up**
2011	13.00	5.40	5.60	6.30
2012	13.00	5.40	5.60	5.80
2013	13.00	5.40	5.60	5.80
2014	13.00	5.40	5.60	5.80
2015	13.00	5.40	5.60	5.80
2016	13.00	5.40	5.60	5.80
2017	15.00	5.40	5.60	5.80
2018	15.00	5.40	5.60	5.80
2019	15.00	5.40	5.60	5.80
2020	15.00	5.40	5.60	5.80

Note: Rates are based on 5/8" meter, which is the standard household meter size.

(continued)

City of Statesboro, Georgia
Water and Sewer Rates
Fiscal Years 2011 - 2020

(continued)

If a Residential Customer Has Water Service Only, The Rates Are:

	Water				
Fiscal Year	**Inside Base Rate**	**Rate per 0-9000 Gallons**	**Rate per 10,000-49,000 Gallons**	**Rate per 20,000-49,000 and up**	**Rate per 50,000 Gallons and up**
2011	13.00	2.25	2.35	2.60	3.15
2012	13.00	2.25	2.35	2.60	3.15
2013	13.00	2.25	2.35	2.60	3.15
2014	13.00	2.25	2.35	2.60	3.15
2015	13.00	2.25	2.35	2.60	3.15
2016	13.00	2.25	2.35	2.60	3.15
2017	15.00	2.25	2.35	2.00	3.15
2018	15.00	2.25	2.35	2.00	3.15
2019	15.00	2.25	2.35	2.00	4.15
2020	15.00	2.25	2.35	2.60	3.15

Fiscal Year	**Outside Base Rate**	**Rate per 0-9000 Gallons**	**Rate per 10,000-49,000 Gallons**	**Rate per 20,000-49,000 Gallons**	**Rate per 50,000 Gallons and up**
2011	26.00	4.50	4.70	5.20	6.30
2012	26.00	4.50	4.70	5.20	6.30
2013	26.00	4.50	4.70	5.20	6.30
2014	26.00	4.50	4.70	5.20	6.30
2015	26.00	4.50	4.70	5.20	6.30
2016	26.00	4.50	4.70	5.20	6.30
2017	30.00	4.50	4.70	5.20	6.30
2018	30.00	4.50	4.70	5.20	6.30
2019	30.00	4.50	4.70	5.20	7.30
2020	30.00	4.50	4.70	5.20	6.30

If a Customer Has Sewer Service Only, The Rates Are:

	Sewer			
Fiscal Year	**Inside Base Rate**	**Rate per 0-9000 Gallons**	**Rate per 10,000-49,000 Gallons**	**Rate per 50,000 Gallons and up**
2011	13.00	2.70	2.80	2.90
2012	13.00	2.70	2.80	2.90
2013	13.00	2.70	2.80	2.90
2014	13.00	2.70	2.80	2.90
2015	13.00	2.70	2.80	2.90
2016	13.00	2.70	2.80	2.90
2017	15.00	2.70	2.80	2.90
2018	15.00	2.70	2.80	2.90
2019	15.00	2.70	2.80	2.90
2020	15.00	2.70	2.80	2.90

Fiscal Year	**Outside Base Rate**	**Rate per 0-9000 Gallons**	**Rate per 10,000-49,000 Gallons**	**Rate per 50,000 Gallons and up**
2011	26.00	5.40	5.60	5.80
2012	26.00	5.40	5.60	5.80
2013	26.00	5.40	5.60	5.80
2014	26.00	5.40	5.60	5.80
2015	26.00	5.40	5.60	5.80
2016	26.00	5.40	5.60	5.80
2017	30.00	5.40	5.60	5.80
2018	30.00	5.40	5.60	5.80
2019	30.00	5.40	5.60	5.80
2020	30.00	5.40	5.60	5.80

Note: Rates are based on 5/8" meter, which is the standard household meter size.

City of Statesboro, Georgia
Water Sold by Type of Customer
Last Ten Fiscal Years
(in millions of gallons)

Type of Customer	Fiscal Year 2011		Fiscal Year 2012		Fiscal Year 2013		Fiscal Year 2014		Fiscal Year 2015	
	Gallons	%	Gallons	%	Gallons	%	Gallons	%	Gallons	%
Residential	590.6	55%	527.3	47%	565.8	51%	557.7	51%	554.9	50%
Industrial	77.7	7%	159.7	14%	55.9	5%	65.0	6%	81.0	7%
Commercial	270.3	25%	255.5	23%	258.8	23%	241.5	22%	239.8	21%
Government	126.6	12%	178.5	16%	239.7	21%	233.1	21%	240.6	22%
Total	1,065.2	100%	1,121.0	100%	1,120.2	100%	1,097.3	100%	1,116.3	100%

Type of Customer	Fiscal Year 2016		Fiscal Year 2017		Fiscal Year 2018		Fiscal Year 2019		Fiscal Year 2020	
	Gallons	%	Gallons	%	Gallons	%	Gallons	%	Gallons	%
Residential	582.9	52%	596.0	52.3%	573.6	50.3%	567.1	51%	642.7	53%
Industrial	75.0	7%	85.2	7.5%	91.9	8.1%	91.6	8%	69.9	6%
Commercial	231.4	21%	247.8	21.7%	237.2	20.8%	249.7	23%	257.0	21%
Government	221.0	20%	211.2	18.5%	236.8	20.8%	194.4	18%	245.5	20%
Total	1,110.3	100%	1,140.2	100%	1,139.5	100%	1,102.8	100%	1,215.1	100%

City of Statesboro, Georgia
Ratios of Total Debt Outstanding by Type
Last Ten Fiscal Years

Fiscal Year	Governmental-Activities		Business-type Activities					Total Primary Government	Percentage of Personal Income	Per Capita
	Capital Leases	Old Register TAD Bond	Water Bonds	Gas Notes	Water Notes	Capital Leases	Total			
2011	$ 1,433,249	$ -	$ 14,838,509	$ 311,396	$ 3,619,516	$ 205,522	$ 18,974,943	$ 20,408,192	5.7%	$ 706
2012	1,226,380	-	14,375,934	287,128	3,548,390	125,347	18,336,799	19,563,179	4.3%	672
2013	2,559,566	-	13,898,359	262,125	3,393,763	52,173	17,606,420	20,165,986	3.5%	664
2014	2,141,210	-	13,410,784	236,363	3,232,490	-	16,879,637	19,020,847	3.5%	659
2015	1,937,238	-	12,918,209	209,820	3,064,216	-	16,192,245	18,129,483	2.9%	597
2016	1,492,985	-	12,405,633	182,426	2,888,633	-	15,476,692	16,969,677	2.4%	552
2017	1,391,630	-	11,873,058	154,247	2,705,455	433,108	15,165,868	16,557,498	3.7%	630
2018	920,632	-	11,325,483	117,819	2,514,343	736,293	14,693,938	15,614,570	1.7%	486
2019	685,734	-	10,752,908	95,299	2,314,958	568,975	13,732,140	14,417,874	1.5%	455
2020	445,835	4,750,000	10,990,000	64,477	6,354	401,657	11,462,488	16,658,323	3.6%	529

Notes:

Details regarding the City's outstanding debt can be found in the notes to the basic financial statements.

City of Statesboro, Georgia
Legal Debt Margin
Last Ten Fiscal Years
(Amounts presented in $1,000)

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Assessed Value	$ 609,060	$ 606,126	$ 588,781	$ 599,467	$ 646,382	$ 683,654	$ 653,201	$ 662,455	$ 694,766	$ 749,469
Legal Debt Margin										
Debt limit (10% of assessed value)	$ 60,906	$ 60,613	$ 58,878	$ 59,947	$ 64,638	$ 68,365	$ 65,320	$ 66,246	$ 69,477	$ 74,947
Debt applicable to limit:										
General obligation bonds	-	-	-	-	-	-	-	-	-	-
Less: Amount reserved for repayment of general obligation debt	-	-	-	-	-	-	-	-	-	-
Total debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	$ 60,906	$ 60,613	$ 58,878	$ 59,947	$ 64,638	$ 68,365	$ 65,320	$ 66,246	$ 69,477	$ 74,947
As a percentage of debt limit	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Note:

Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the City's outstanding general obligation debt should not exceed 10% of the assessed valuation of taxable property within the City.

City of Statesboro, Georgia
Direct and Overlapping Debt
June 30, 2020

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Amount Applicable to Primary Government
Debt Repaid With Property Taxes			
Bulloch County Board of Education[1]	$ 32,325,000	100.0%	$ 32,325,000
City Direct Debt			445,835
Total Direct and Overlapping Debt			$ 32,770,835

Source:

[1] Bulloch County Board of Education

Notes:

[2] Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City.

[3] For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using assessed property values. Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the City's boundaries and dividing it by each unit's total assessed value.

City of Statesboro, Georgia
Pledged Revenue Bond Coverage
Last Ten Fiscal Years

	Water and Sewer Revenue Bonds						
Fiscal Year	Operating Revenue	Less: Operating Expenses[1]	Net Available Revenue	Debt Service			Times Coverage[2]
				Principal	Interest	Total	
2011	9,152,401	5,259,636	3,892,765	475,000	558,425	1,033,425	3.77
2012	8,648,835	5,785,579	2,863,256	450,000	733,400	1,183,400	2.42
2013	9,560,134	6,491,839	3,068,295	465,000	712,666	1,177,666	2.61
2014	9,214,751	6,380,134	2,834,617	475,000	696,065	1,171,065	2.42
2015	10,415,470	6,403,427	4,012,043	480,000	555,421	1,035,421	3.87
2016	10,747,625	6,517,673	4,229,952	520,000	536,021	1,056,021	4.01
2017	11,346,287	5,975,521	5,370,766	535,000	517,121	1,041,021	5.16
2018	11,004,017	6,148,221	4,855,796	535,000	500,428	1,035,428	4.69
2019	11,371,106	6,287,608	5,083,498	560,000	480,546	1,040,546	4.89
2020	10,930,613	8,136,307	2,794,306	575,000	425,799	1,000,799	2.79

Notes:

[1] Operating expenses do not include depreciation or interest.

[2] The net revenues of the system must equal at least 1.20 times the highest annual debt service on bonds outstanding.

City of Statesboro, Georgia
Principle Employers
For the Fiscal Year Ended June 30, 2020 and Nine Years Ago

	2020			2011	
Employer	**Number of Employees**	**Percentage of Total City Employment**	**Employer**	**Number of Employees**	**Percentage of Total City Employment**
Georgia Southern University	5,208	38.55%	Georgia Southern University	2,142	18.06%
Bulloch County Board of Education	1,455	10.77%	Bulloch County Board of Education	1,392	11.73%
East Georgia Regional Medical Center	900	6.53%	East Georgia Regional Medical Center	710	5.99%
Bulloch County Board of Commissioners	882	3.02%	Wal-Mart Supercenter	545	4.59%
Pineland Area Community Service Board	408	6.66%	Bulloch County Board of Commissioners	351	2.96%
Wal-Mart Supercenter	372	2.75%	City of Statesboro	266	2.24%
City of Statesboro	322	2.38%	Lowe's Home Center	152	1.28%
Lowe's Home Center	240	1.78%	Belk	105	0.89%
Sizemore	214	0.88%	Braswells	85	0.72%
Claude Howard Lumber	119	1.58%	Statesboro Herald	81	0.68%
Total Principal Employers	10,120	74.90%	**Total Principal Employers**	5,829	49.14%
Other Employers	3,391	25.10%	Other Employers	6,033	50.86%
Total All Employers	13,511	100.00%	**Total All Employers**	11,862	100.00%

Source:
All Employers H/R Department
Department of Labor - Statesboro
Bulloch County Board of Education
Bulloch County Board of Commissioners
East Georgia Medical Center Human Resource Department
Wal-Mart Super Center People Department
Chamber of Commerce

City of Statesboro, Georgia
Demographic and Economic Statistics
Last Ten Years

Year	Estimated Population	Personal Income	Per Capita Income	Median Age	School Enrollment	Unemployment Rate
2011	28,522	359,947,640	12,620	22	9,367	12.7%
2012	29,104	457,049,216	15,704	29	9,890	10.2%
2013	30,382	577,744,112	19,016	22	9,858	14.3%
2014	28,844	548,728,256	19,024	22	9,861	12.0%
2015	30,367	635,854,613	20,939	23	10,342	8.9%
2016	30,721	699,302,123	22,763	23	10,185	8.9%
2017	31,238	798,849,374	25,573	23	10,533	6.5%
2018	32,101	912,438,824	28,424	23	10,473	5.1%
2019	31,667	945,829,956	29,868	22	10,634	4.5%
2020	31,495	465,464,605	14,779	23	11,100	5.3%

Sources:
Suburbanstats.org/statesboro/ga
Zoomprospector.com/communitydetail.
Georgia Department of Education
Department of Labor
census.gov/quickfacts

City of Statesboro, Georgia
City Employees by Function/Program
Last Ten Fiscal Years

Function/program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
City Manager's Office	2	2	2	2	2	2	3	3	3	5
City Clerk's Office	3	3	3	3	3	3	3	3	3	3
Finance	6	6	6	6	6	6	6	6	6	7
Legal Division	1	1	1	1	1	1	1	1	1	1
Human Resources	1	2	2	2	2	3	3	3	3	3
Governmental Buildings	1	0	0	1	1	1	1	1	1	1
Engineering	6	5	5	5	5	3.5	3.5	3.5	4.5	4.5
Customer Service Division	4	5	6	6	6	6	6	6	6	7
Municipal Court	3	3	3	3	3	3	3	3	3	3
Police Administration	75.5	74.5	75.5	78.5	83.5	85.5	4	4	8	8
Police Support Bureau	0	0	0	0	0	0	14	14	0	0
Police Investigations Bureau	0	0	0	0	0	0	11	11	0	0
Police Operations Bureau	0	0	0	0	0	0	0	0	26	26
Police Patrol Bureau	0	0	0	0	0	0	57	58	55	58
Public Works Administration	2	2	2	2	2	2	2	2	2	2
Streets	21	21	21	22	22	22	22	22	22	22
Parks	8	7	7	7	7	7	7	7	7	7
Protective Inspections	2	2	2	2	2	2	2	2	2	2
Planning and Development	4	4	4	4	4	5	5	4	4	4
Code Compliance	2	2	2	2	2	2	2	2	2	2
Fire Department	32.5	37.5	43.5	47.5	50.5	50.5	50	50	50	50
Alcohol Beverage Control Fund	0	0	0	0	0	1	1	1	0	0
Water and Sewer	23.5	23.5	24.5	24.5	23.5	23.5	23.5	23.83	23.83	23.83
Wastewater Treatment Plant	27	27	28	28	28	28	27	27.33	27.33	27.33
Storm Water Utility Fund	0	0	0	0	0	7.5	7.5	7.5	7.5	7.5
Natural Gas	8.5	8.5	8.5	8.5	8.5	8.5	8.5	7.84	7.84	7.84
Solid Waste Collection	15	16	18	18	18	18	18	18	18	19
Solid Waste Disposal	8	8	8	8	8	8	8	8	8	8
Fleet Management	6	6	6	6	6	6	6	6	6	7
Central Services	4	4	4	5	7	6	6	6	6	6
Total	266	270	282	292	301	311	311	311	313	322

Source:

City of Statesboro's Finance department

City of Statesboro, Georgia
Capital Asset and Infrastructure Statistics by Function/Program
Last Ten Fiscal Years

Function/program	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Police										
Stations	1	1	1	1	1	1	1	1.25	1	1
Patrol units	47	50	47	53	54	62	62	65	65	63
Fire stations	2	2	2	2	2	2	2	2	2	2
Refuse collection										
Collection trucks	9	9	11	14	14	16	18	18	18	15
Streets and highways										
Streets (miles)	119	120	121	121	121	122	122	122	123	123
Traffic signals	15	15	16	16	16	16	16	16	16	17
Parks and recreation										
Acreage	83	83	83	83	83	83	83	83	85	85
Water										
Water mains (miles)	219.5	221.5	227.1	233.02	237	240.39	244.11	245.47	247.33	249.7
Fire hydrants	1,487	1,503	1,533	1,596	1,596	1,605	1,628	1,640	1,659	1,683
Storage capacity (thousands of gallons)	1,400	1,400	1,900	1,900	2,900	2,900	2,900	2,900	2,900	2,900
Wastewater										
Sanitary sewers (miles)	184	187	187.8	191.9	194	196.67	198.4	199.8	201.8	203.2
Treatment capacity (thousands of gallons)	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Storm sewers (miles)	5	5	5	5	5	5	5	5	5	5

Source:

Various City Departments

City of Statesboro, Georgia
Operating Statistics by Function/Program
Last Ten Fiscal Years

	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
Function/program										
Police										
Physical arrests	2,587	2,350	2,184	2,386	2,300	2,396	2,063	1,628	2,304	1,684
Traffic violations	10,460	10,921	8,937	7,729	7,771	7,920	10,116	9,204	14,676	9,525
Fire										
Emergency responses	876	722	826	889	906	1,054	1,156	992	992	953
Fires extinguished	259	224	201	168	181	135	173	193	142	155
Inspections	1,046	1,139	2,096	1,692	1,904	2,293	1,709	1,330	1,176	1,400
Refuse collection										
Refuse collected (tons per month)	1,342.4	1,482.0	1,358.9	1,417.5	2,123.8	2,124.7	2,242.9	2,097.0	2,302	2,291
Streets and highways										
Resurfacing (miles)	1.609	1.895	4.1	3.5	3.9	2.5	3.2	3.75	8.8	6.66
Water										
New connections	77	497	935	298	369	333	60	93	163	156
Water mains breaks	23	26	26	18	22	15	18	20	14	21
Average daily consumption (thousands of gallons)	2,738	3,367	3,124	3,000	3,076	3,112	3,289	3,237	3,288	3,475
Peak daily consumption (thousands of gallons)	4,964	4,703	4,898	4,790	4,306	4,568	4,585	5,212	4,843	4,497
Wastewater										
Average daily sewage treatment (thousands of gallons)	3,270	3,280	3,595	4,780	4,960	4,611	4,893	4,408	5,442	5,250

Sources:

Various City departments

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the City Council
City of Statesboro, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of City of Statesboro, Georgia, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the City of Statesboro's basic financial statements and have issued our report thereon dated February 5, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City of Statesboro, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Statesboro's internal control. Accordingly, we do not express an opinion on the effectiveness of City of Statesboro, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Statesboro, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hanier, Deal + Proctor

Statesboro, Georgia
February 5, 2021



50 East Main Street

Statesboro, Georgia 30458

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