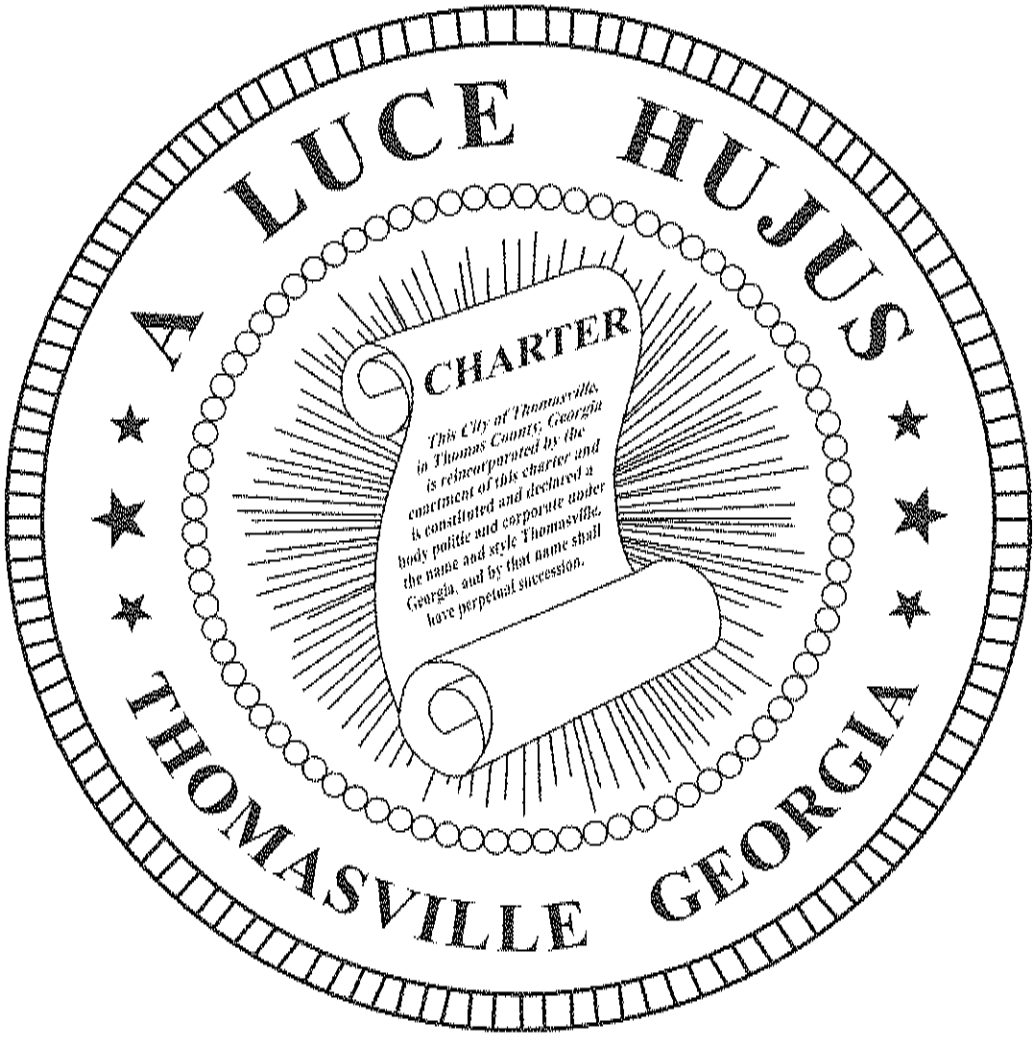
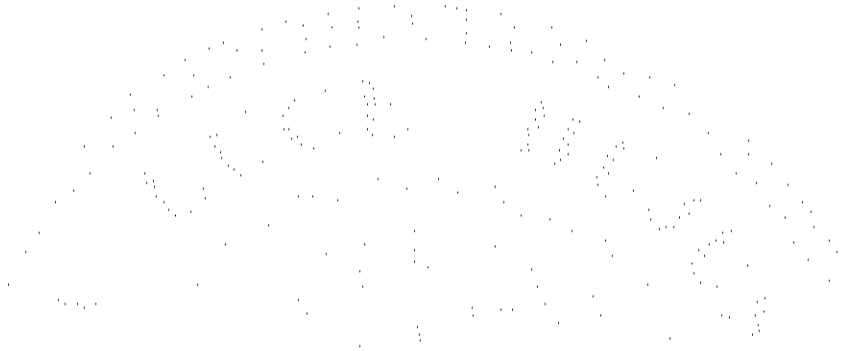
City of Thomasville
State of Georgia



Comprehensive Annual Financial Report

Fiscal Year Ended December 31, 2010

City of Thomasville
State of Georgia



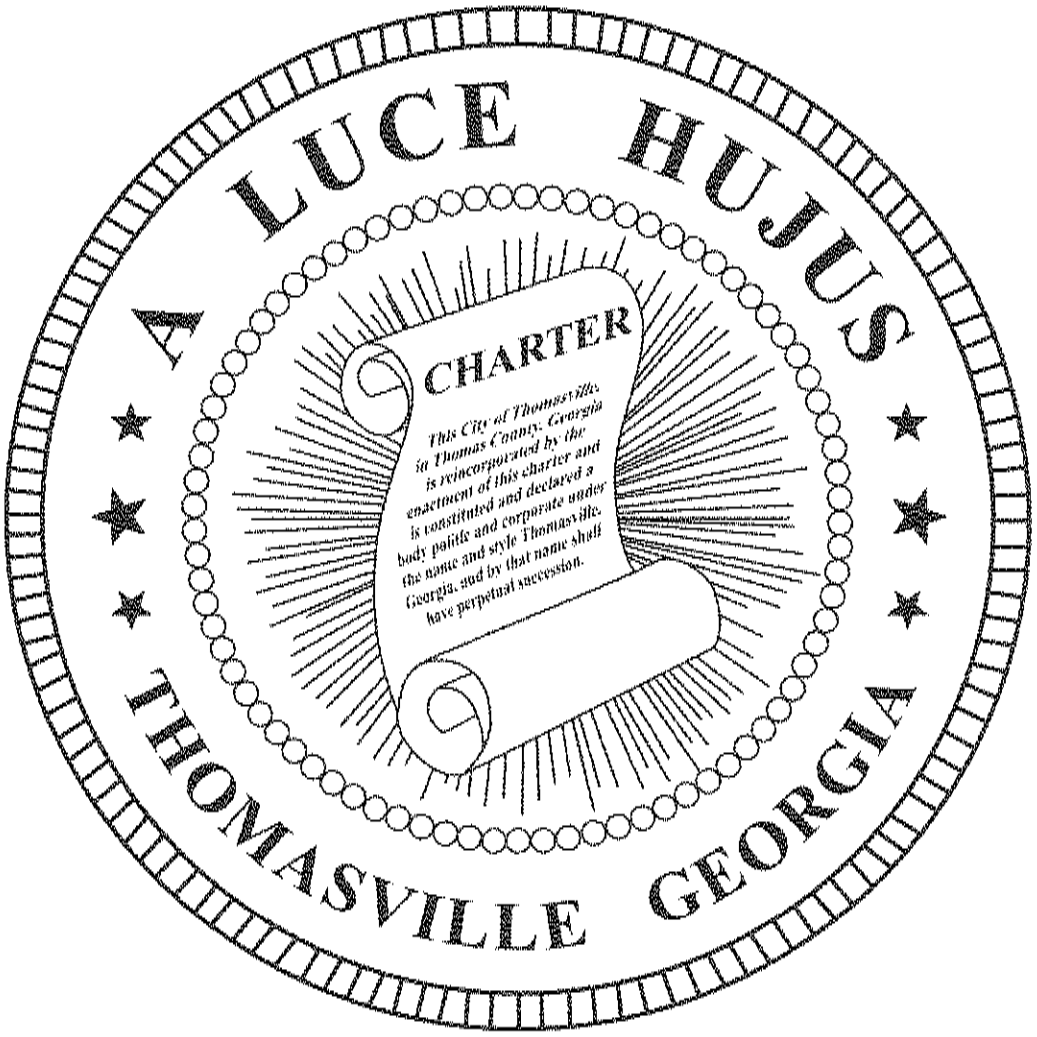
Comprehensive Annual Financial Report

Fiscal Year Ended December 31, 2010

Prepared by the Financial Services Department
of the City of Thomasville

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Introductory Section



CITY OF THOMASVILLE, GEORGIA
Comprehensive Annual Financial Report
for the year ended December 31, 2010

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City of Thomasville
P. O. Box 1540
Thomasville, Georgia 31799

June 30, 2011

Honorable Mayor
Members of the City Council
Citizens of the City of Thomasville, Georgia

Ladies and Gentlemen:

State law requires that every general-purpose local government publish within six months of the close of each fiscal year a complete set of audited financial statements. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the City of Thomasville, Georgia, for the fiscal year ended December 31, 2010.

Management assumes full responsibility for the completeness and reliability of the information presented in this report, based upon a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free from material misstatements.

Lanigan & Associates, P.C., a firm of licensed certified public accountants, have audited the City's financial statements. The independent audit included examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management and evaluating the overall financial statement presentation. Lanigan & Associates, P.C. have issued an unqualified opinion on the City of Thomasville's financial statements for the fiscal year ended December 31, 2010. The independent auditors' report is presented as the first component of the financial section of this report.

As a recipient of substantial Federal financial awards, the City is often required to undergo a "Single Audit" specifically designed to meet the needs of Federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to obtain reasonable assurance that the City was in compliance, in all material respects, with the requirements of laws, regulations, contracts, and grants applicable to each of its major Federal programs. Given the aggregate amount of expenditures under such programs did not exceed $500,000 for the fiscal year ended December 31, 2010, Lanigan & Associates, P.C. were not required to issue an opinion as to the City's compliance with the requirements referred to above.

Management has provided a narrative introduction, overview, and analysis of the basic financial statements in the form of Management's Discussion and Analysis (MD&A). MD&A complement this letter of transmittal and should be read in conjunction with it. The City's MD&A immediately follows the independent auditors' report.

Profile of the Government

The City of Thomasville was originally incorporated by an act of the General Assembly of Georgia in 1826. The City's first charter was approved in 1831, and new charters were approved in 1889, 1943, and 1990. The latest charter became effective July 1, 1990. The City operates under a Council-Manager form of government. The City Council is made up of five Council members, two elected from each of the City's two Districts and one elected at large. Council members serve four-year terms, and the Mayor, appointed by the Council, serves a two-year term.

The City provides a range of both traditional governmental services and utilities services to over 30,000 residents, with approximately 20,000 citizens in Thomasville and 10,000 in unincorporated Thomas County. Traditional governmental services include general administration, police and fire protection, recreation, and economic development, as well as the construction and maintenance of highways and streets. The City's utilities services include electricity, water, sewer, sanitation, natural gas, telecommunications, telephony, cable television and internet access. The City also operates the community's golf course, municipal auditorium, regional airport and Subtitle D landfill. The City provides support to these various operations through its building and fleet maintenance, customer and marketing services, monitoring, financial and engineering services and information systems operations. In addition to administering its employee pension program, the City reserves funds for its health, dental, workers' compensation claims and policy deductibles, managing these risks internally.

As a part of its overall community and economic development initiatives, the City works through the Downtown Development Authority (DDA), the Destination Thomasville Tourism Authority (DTTA), and the Thomasville Payroll Development Authority (PDA). The financial statements of these component units are included in the government-wide statements of this report. The criteria for selecting these component units for inclusion in this report were control for board appointment, financial accountability, legally separate entities, and imposition of will by modifying/approving budget or rates.

The annual budget serves as the foundation for the City of Thomasville's financial planning and control. During the fall, all departments of the City are required to submit requests for appropriation to the Financial Services department. Under the oversight of the City Manager, Financial Services uses the aforementioned requests as the starting point for developing a proposed budget. The City Manager and the Chief Financial Officer then present the proposed budget to the City Council for review. The City Council is required to hold public hearings on the proposed budget and to adopt a final budget no later than December 31st, the close of the City's fiscal year.

The appropriated budget is prepared by fund, function, and department. The City's department heads may make transfers of appropriations within a department. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the General fund, this comparison is presented as part of the basic financial statements for the governmental funds. For governmental funds, other than the General fund, this comparison is presented in the governmental fund subsection of this report.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the City of Thomasville operates.

Local economy. From its rich history of agricultural diversity and its tourism perpetuated through the "Grand Hotel" era, to its solid presence of viable and contemporary industries, Thomasville has long enjoyed a tradition of cultural and economic diversity. The varied economic and industrial base in Thomasville flourishes due to the availability of labor, land and low cost utilities. While the maximum labor force in any one private industry totals less than six hundred employees, a number of organizations employ thousands of workers from a six county area. John D. Archbold Memorial Hospital, a not-for-profit hospital located in the City, serves as the flagship facility of Archbold Medical Center, a regional healthcare delivery system in Southwest Georgia. The hospital, Thomas County School System, and Southwestern State Hospital continue to lead the City as top employers, with approximately 1,800, 852, and 850 employees, respectively.

In its continuing economic development efforts, the City works with its component units to bring in new industries, support the expansion of existing industries, and continue the development of its downtown. During 2010, John D. Archbold Memorial Hospital broke ground on its new North Tower. When the North Tower opens in 2012, this eight story 247,000 square foot addition will include a larger emergency room, an expanded intensive care unit, and a surgical department with additional room to accommodate new medical technologies. This $110 million expansion will not only create new jobs but will also lay the foundation for healthcare in the community for the next fifty years. In addition, Cleaver Brooks, Inc., a fire tube boiler manufacturer, expanded its Thomasville facility in 2010, adding approximately fifty new manufacturing jobs. Cleaver Brooks, Inc. also announced in 2010 the relocation of its corporate headquarters to Thomasville, adding an additional forty corporate service jobs to the community. Thomasville's downtown area continued to thrive with shops and professional offices, as well. Thomasville, described as a "star" among many struggling towns, was recently featured by NBC Nightly News.

The City continues to focus on community development and has increased efforts to encourage the development of affordable housing along with the creation of safer, more livable neighborhoods. In 2009, the City began an effort to revitalize the Victoria Place neighborhood, an area that includes historic homes adjacent to the City's downtown. In 2010, the City was awarded an $800,000 Community Development Block Grant (CDBG) to assist in funding the Victoria Place Urban Redevelopment Plan. This plan includes the

reconstruction of existing roads, the construction of a section of multi-use trail, the addition of sidewalks and streetlights, the purchase and demolition of blighted and abandoned properties, the construction of new housing and the renovation of existing housing.

Because of Thomasville's inviting climate, low crime rate, available shopping and access to quality healthcare, the retirement population continues to grow. Recreational opportunities and proximity to Tallahassee, Florida and the Gulf of Mexico also help with the community's "retirement" appeal. The City's retiree population is being accommodated through the introduction of numerous retirement housing options including apartments, condominiums, townhouses, and the development of "retirement communities" which provide varying levels of assistance, security and amenities. Through the Chamber of Commerce, a committee was formed to examine ways to more effectively market Thomasville as a retirement destination. The success of such efforts can be measured by recent articles appearing in notable publications such as *US News & World Report* where Thomasville was described as an idealistic place to retire and in *Consumer Reports Money Magazine* where Thomasville was named as one of the six best cities in the nation for retirement.

Long-term financial planning. During the late 1990's, the deregulation of the electric industry appeared imminent and the City began to take steps towards diversifying its revenue sources and developing ones to replace electric revenues that could potentially be lost in the deregulated environment. The City invested in telecommunications infrastructure, built partnerships with sister cities to provide contractual services and began the development of its proprietary billing software for use by other utilities. As communities across the nation are competing for stability and economic growth, the City continues to evaluate the efficiencies of its operations in order to deliver high quality municipal services at the lowest possible cost while encouraging innovation to further develop its revenue sources through the expansion of its business units.

During 2010, the City continued its delivery of municipal billing and financial software services, in addition to its information technology services, to a number of Georgia cities within the region. A total of four cities now contract with the City of Thomasville for various components of its utility billing, payroll, and financial software and support services. Efforts to enhance the utility billing software are continuing and a user group has been established to provide software users opportunities for networking, best practice adoption and input into product enhancement.

The year 2010 was marked with a number of construction and renovation projects. The City's Subtitle D Landfill was the site of two major projects. In an environmental initiative, the City installed a Landfill Gas Collection and Control System to capture landfill gases. The gases collected are currently being monitored and flared. After the monitoring period, if it proves feasible, the City will convert the collected gas into energy. The City also replaced the landfill's maintenance building which had been badly damaged in a tornado. Additionally, the City also undertook a number of infrastructure improvement projects including an upgrade to SCADA (Supervisor Control and Data Acquisition), a system used to monitor vital infrastructure; an upgrade to the City's

Telephony switch to provide more reliability and failover protection; and upgrades to water and sewer mains to assist in the Archbold Hospital North Tower expansion.

The City recognizes the need and accepts the challenge of changing the way it operates and delivers its services. It is the City's belief that traditional governmental services do not have to be delivered in a traditional manner. It is the goal of the City Council and of management to remain fiscally viable while delivering services in a manner unparalleled in local government.

Cash management policies and practices. Idle funds are invested primarily in obligations of the U. S. Treasury and other U. S. Government instruments, bonds of the state and its instrumentality, municipal competitive trusts, certificates of deposit with commercial banks, and repurchase agreements collateralized by U. S. obligations. The investment philosophy has been to maintain a level of funds sufficient to meet the needs of day-to-day operations in short-term, liquid instruments and to invest surplus funds in the aforementioned instruments yielding the highest rate of return, considering current and anticipated future market conditions and the need for liquidity in those funds.

The City pools cash resources of its various funds to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing securities and disclosed as part of the City's investments. Negative balances incurred in pooled cash at year end are treated as interfund receivables of the receiving funds and interfund payables of the deficit funds. The composition of additional cash and investments and their related fair values are presented in Note 3 of Notes to the Financial Statements.

Risk management. The City is self-insured for worker's compensation, unemployment compensation, medical and dental benefits. The City has stop loss insurance policies from a private insurance company for worker's compensation claims in excess of $300,000. For medical claims, an individual stop loss threshold and a one-time aggregate threshold is maintained in the amount of $110,000 and $75,000, respectively.

Risk prevention programs for workers' compensation and general liability are continuously monitored and reviewed for improvement by the City's risk management committee. Other City insurance includes property insurance, airport liability insurance, fiber optics liability insurance, public official liability insurance, vehicle insurance, and employee bonding which are covered through private carriers. Additional information on the City's risk management activity can be found in Note 4 of Notes to the Financial Statements.

Pension and other post-employment benefits. The City of Thomasville Public Employee Retirement System (PERS) covers full-time employees of the City of Thomasville and its related agencies. The PERS is the administrator of a single-employer defined benefit pension plan that was established by the City in accordance with the City Charter and Georgia State Statutes. Unless otherwise indicated, PERS information is provided as of the latest actuarial review, January 1, 2011. Actuarial reviews are performed annually.

The Defined Contribution Plan became effective on June 1, 2000. All employees hired after June 1, 2000 are eligible to participate in the plan. The Defined Contribution Plan is administered by a third party.

The City also provides post-retirement health and dental care benefits for certain retirees and their dependents. Expenditures for post-retirement health care benefits are recognized as retirees report claims and include a provision for estimated claims incurred but not yet reported to the City. Additional information on the City's pension and post-employment benefits can be found in Note 4 of Notes to the Financial Statements.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Thomasville for its comprehensive annual financial report for the fiscal year ended December 31, 2009. This was the tenth consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

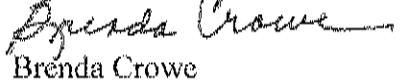
A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the dedicated service of the entire staff of Financial Services, Administration and various support departments. Credit must also be given to the Mayor and to the City Council for their unfailing support and commitment to maintaining the highest standards of professionalism in the progressive management of the financial operations of the City of Thomasville.

Respectfully submitted,



Steve Sykes
City Manager/Utilities Superintendent



Brenda Crowe
Chief Financial Officer

City of Thomasville, Georgia
Listing of Principal City Officials
As of December 31, 2010

Elected Officials

Mayor - Council Member	Camille Payne
Mayor Pro-Tem – Council Member	Max Beverly
Council Member	Roy Campbell
Council Member	Greg Hobbs
Council Member	David Lewis

Appointed Officials

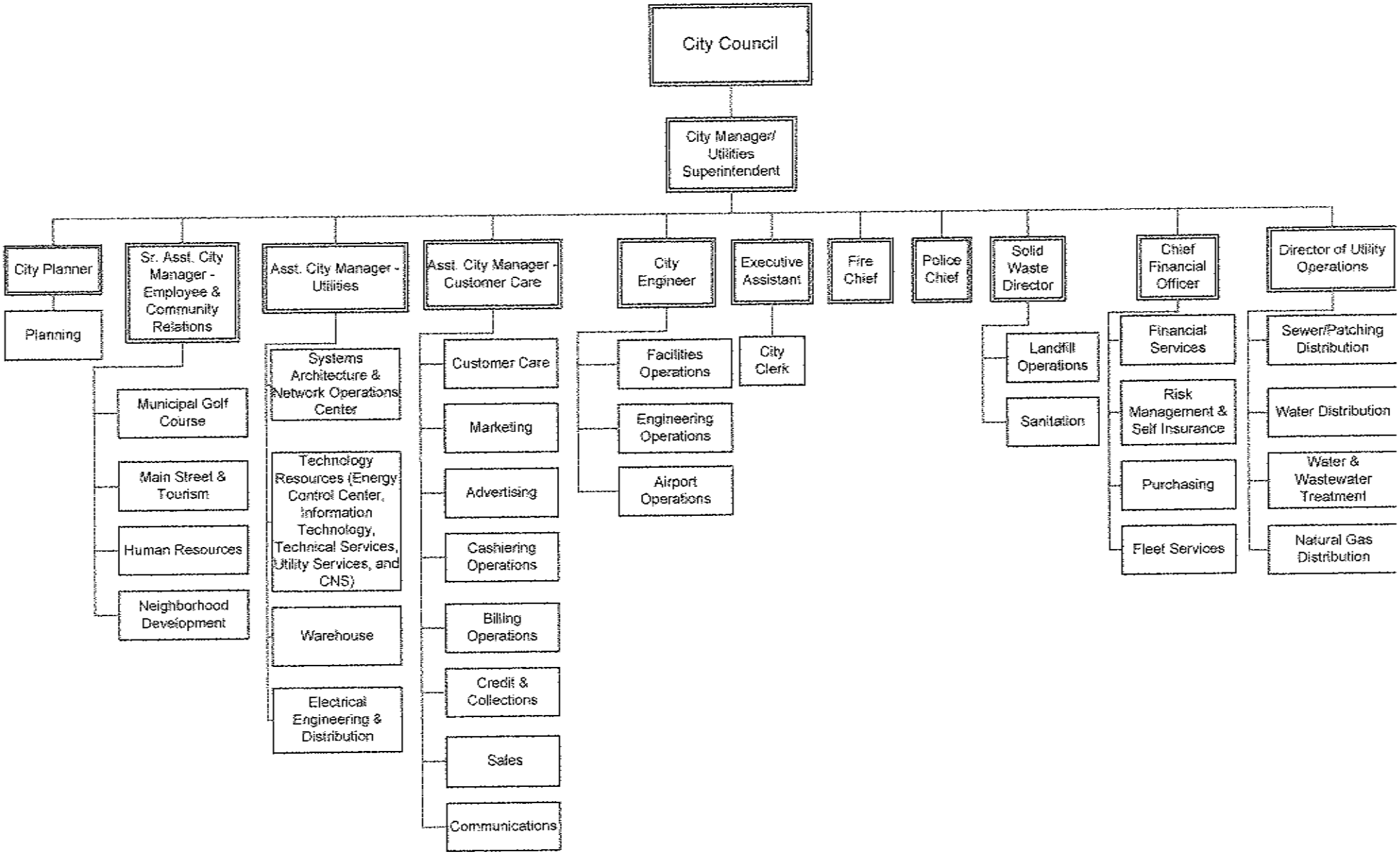
City Manager/Utilities Superintendent	Steve Sykes
City Attorney	Will Sanders
Municipal Court Judge	Mark Mitchell

Department Heads

Senior Assistant City Manager/Employee & Community Services	Kha McDonald
Assistant City Manager/Customer Service	Lynn Williams
Assistant City Manager/Utilities	Don Atkinson
Chief Financial Officer	Brenda Crowe
Airport	Mike Woodham
City Engineer	Jim Petrak
City Planner	Lee Chastain
Electrical Engineering	Bruce Whittington
Fire Services	Bryan Croft
Public Works/Facilities	Gwen Ridley
Financial Services	Brenda Crowe
Golf Course	Mike Owens
Technical Resources Director	Mark Tabor
Main Street	Karen Smith
Marketing	Ellis Williams
Police	Ellis Jackson
Landfill/Sanitation	Nate Tyler
Water, Gas, Sewer & Wastewater	Mike Atkinson

City of Thomasville

Organization Chart as of December 31, 2010



Certificate of Achievement for Excellence in Financial Reporting

Presented to

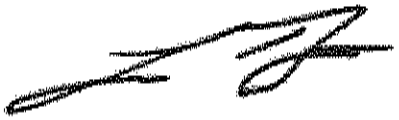
City of Thomasville

Georgia

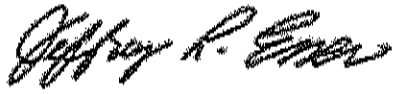
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.





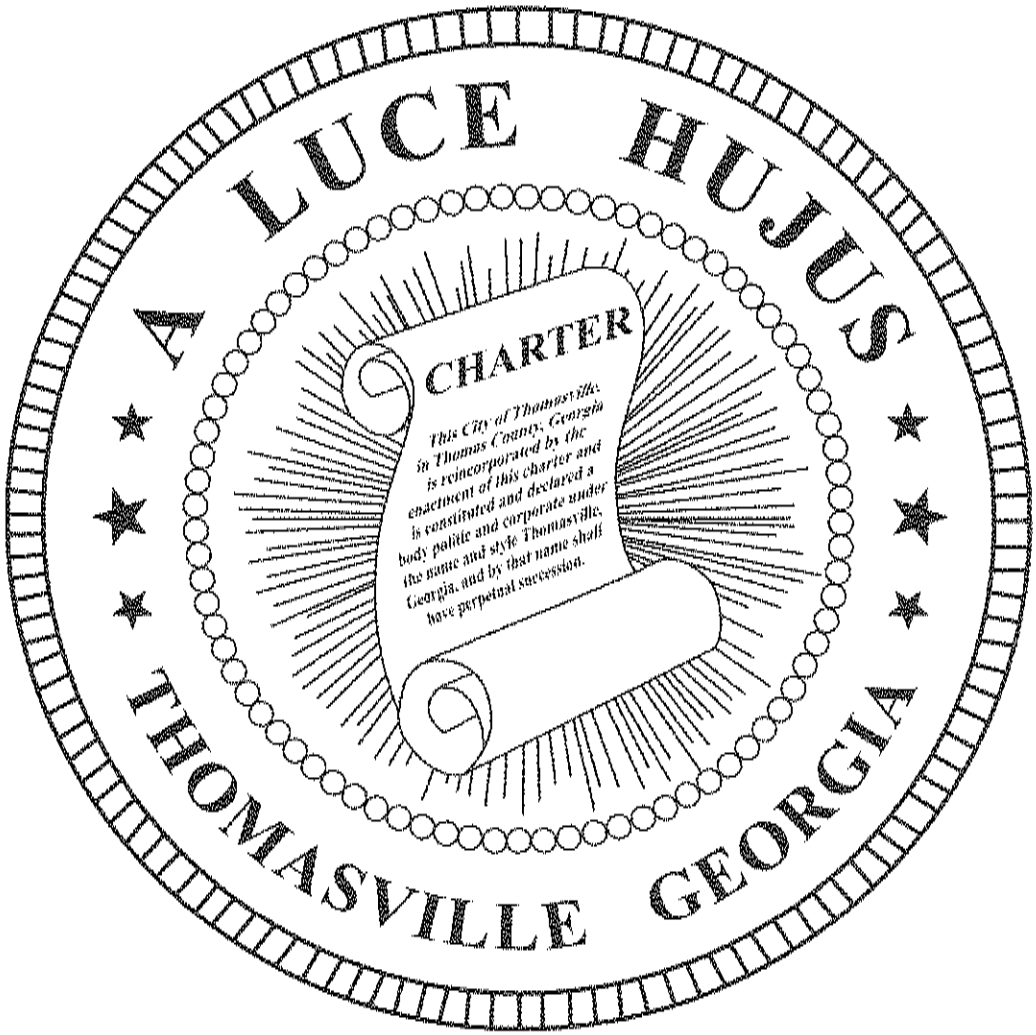
President



Executive Director

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Financial Section



LANIGAN & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
MANAGEMENT CONSULTANTS

INDEPENDENT AUDITORS' REPORT

Honorable Mayor and Members
of the City Council
Thomasville, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Thomasville, Georgia, as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Thomasville, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall basic financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Thomasville, Georgia, as of December 31, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we issued our report dated June 23, 2011, on our consideration of the City of Thomasville, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance.

That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and schedule of employer contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Thomasville, Georgia's, financial statements taken as a whole. The introductory section, combining and individual non-major fund financial statements, statistical section and other schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual non-major fund financial statements and other schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Lanigan + Associates, P.C.

Thomasville, Georgia
June 23, 2011

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Management's Discussion and Analysis

As management of the City of Thomasville, Georgia (City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended December 31, 2010. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages 1-6 of this report.

Financial Highlights

- The assets of the City exceeded its liabilities at the close of the most recent fiscal year by $142,493,069 (net assets). Of this amount, $26,626,045 (unrestricted net assets) may be used to meet the City's ongoing obligations to citizens and creditors.

- The City of Thomasville's total net assets increased by $9,505,925. This increase is primarily attributable to the City's business-type activities. In addition, an adjustment of $1,625,268 was made to the Beginning Net Assets to correctly present the City's Net Pension Asset.

- As of the close of the current fiscal year, the City's governmental funds reported combined ending fund balances of $2,955,367 representing an increase of $2,464,940 in comparison with the prior year. This net increase was attributable to operating transfers from business-type funds to governmental funds.

- At the end of the current fiscal year, unreserved fund balance for the general fund was $315,464.

- The City of Thomasville's total debt decreased by $1,122,375 (or 6.2%) during the current fiscal year. This net decrease was due to the fact that the aggregate reduction of principal amounts outstanding exceeded the total amount of new borrowings, during the current fiscal year.

Overview of the Financial Statements

This discussion and analysis are intended to serve as an introduction to the City of Thomasville's basic financial statements. The City's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The statement of net assets presents information on all the City's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets

may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The statement of activities presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by services, taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general administration, public safety, highways and streets, economic development and culture and recreation. The business-type activities of the City include the auditorium, airport, cable television system, electric system, golf course, landfill, natural gas system, internet services, sanitation operations, telecommunication services, telephony services, and water and sewer system.

The government-wide financial statements include not only the City of Thomasville itself (known as the primary government), but also a Downtown Development Authority (DDA), a Destination Thomasville Tourism Authority (DTTA) and a Payroll Development Authority (PDA) for which the City is financially accountable, though each entity is legally separate. Financial information for these component units is reported separately from the financial information presented for the primary government.

The government-wide financial statements can be found on pages 23-26 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City maintains twelve individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the general fund and the aggregated SPLOST fund, both of which are considered to be major funds. Data from the other nine governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

The City adopts an annual appropriated budget for its general and SPLOST funds. A budgetary comparison statement has been provided for these funds to demonstrate compliance with these budgets.

The basic governmental fund financial statements can be found on pages 27-29 of this report.

Proprietary funds. The City maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its auditorium, airport, cable television system, electric system, golf course, landfill, natural gas system, internet services, sanitation operations, telecommunication services, telephony services and water and sewer system. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its building and fleet maintenance, customer and marketing services, purchasing and engineering services, financial services, human resources, self-insurance and information systems. Because these services predominantly benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for cable television, electric, landfill and water and sewer operations which are considered to be major funds of the City. Conversely, the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the nonmajor business-type and internal service funds are provided in the form of combining statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 31-35 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. The basic fiduciary fund financial statements can be found on pages 36-37 of this report.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 38-86 of this report.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's progress in funding its obligation to provide pension benefits to its employees. Required supplementary information can be found on page 87 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following the required supplementary information on pensions. Combining and individual fund statements and schedules can be found on pages 90-114 of this report.

Government-wide Financial Analysis

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City of Thomasville, assets exceeded liabilities by $142,493,069 at the close of the most recent fiscal year.

By far the largest portion of the City's net assets (68%) reflects its investment in capital assets (e.g., land, buildings and improvements, machinery and equipment, and infrastructure), less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

City of Thomasville, Georgia's Net Assets
(amounts expressed in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Current and other assets	$ 2,021	$ (1,431)	$ 64,672	$ 57,479	$ 66,693	$ 56,048
Capital assets	25,409	24,509	84,284	82,134	109,693	106,643
Total assets	27,430	23,078	148,956	139,613	176,386	162,691
Long-term liabilities outstanding	6,358	5,717	15,754	16,615	22,112	22,332
Other liabilities	2,502	2,022	9,279	6,975	11,781	8,997
Total liabilities	8,860	7,739	25,033	23,590	33,893	31,329
Net assets:						
Invested in capital assets, net of related debt	22,685	21,224	74,378	70,400	97,063	91,624
Restricted	3,386	3,426	15,418	13,687	18,804	17,113
Unrestricted	(7,501)	(9,311)	34,127	31,936	26,626	22,625
Total net assets	$ 18,570	$ 15,339	$ 123,923	$ 116,023	$ 142,493	$ 131,362

An additional portion of the City's net assets (13.0%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of $26,626,045 represents those net assets which may be used to meet the City's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City of Thomasville is able to report positive balances in all three categories of net assets for the government as a whole, as well as for its separate governmental and business-type activities, with the exception of the unrestricted net assets category of its governmental activities. It should be noted that the deficit balance of the governmental activities' unrestricted net assets increased by $1,810,521, during the current year, in light of the City's increased investment in capital assets, net of related debt. The net assets of governmental activities, inclusive of the aforementioned deficit balance, totaled $18,570,122, at December 31, 2010.

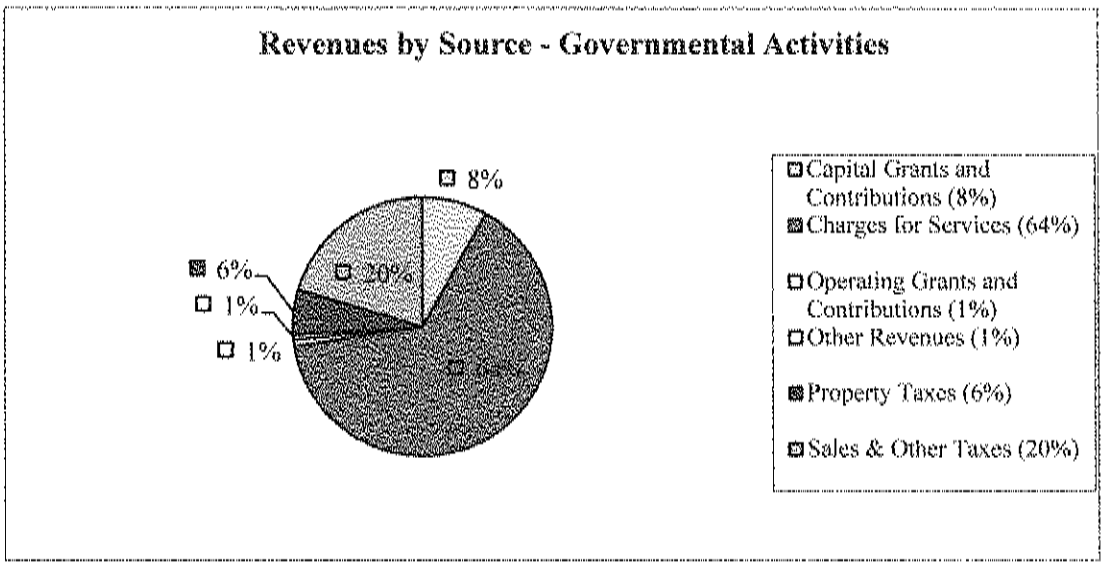
The City of Thomasville experienced an increase of $1,690,009 in restricted net assets due to restrictions on certain assets associated with future capital expansion for the City's business-type activities.

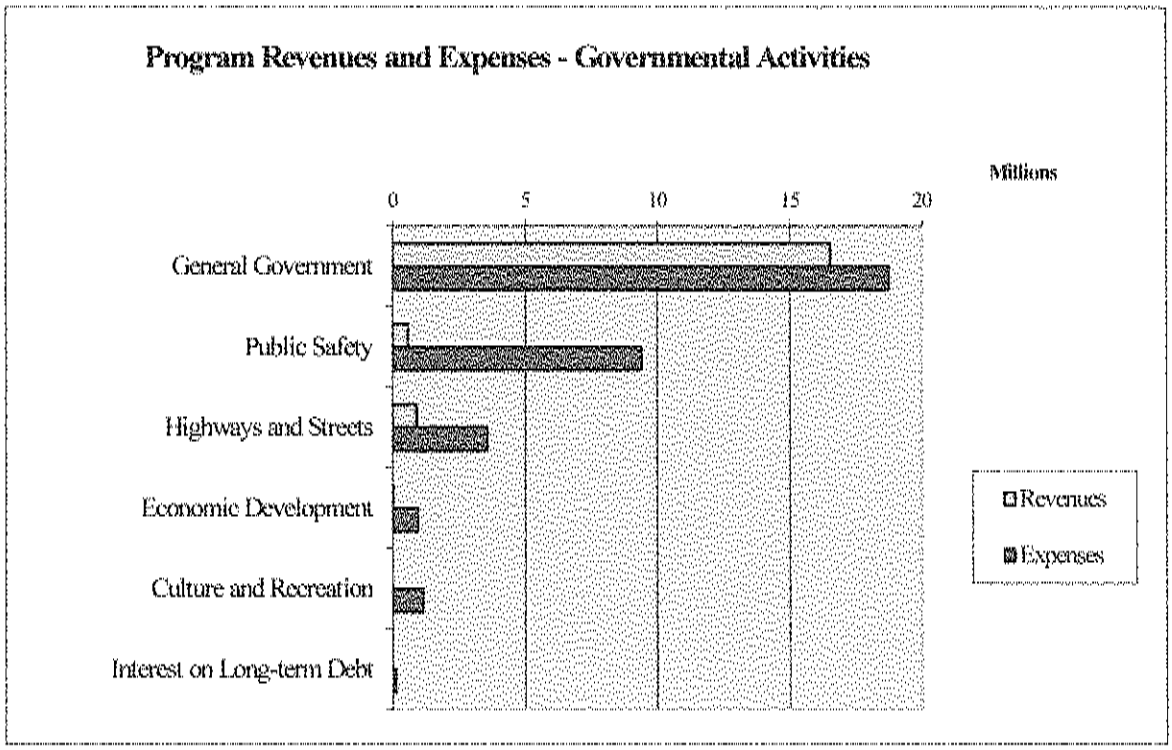
The City of Thomasville's net assets increased $9,505,925 during the current fiscal year. The majority of this increase is attributable to the City's business-type activities as the net assets of the City's business-type activities and governmental activities increased $7,237,746 and $2,268,179, respectively. The key elements of the aforementioned changes in net assets are presented as follows:

City of Thomasville, Georgia's Changes in Net Assets
(amounts expressed in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues:						
Program Revenues						
Charges for services	$ 17,771	$ 14,936	$ 91,646	$ 85,714	$ 109,417	$ 100,650
Operating grants and contributions	213	95	-	-	213	95
Capital grants and contributions	2,239	2,725	109	-	2,348	2,725
General revenues:						
Property taxes	1,560	2,221	-	-	1,560	2,221
Other taxes	5,608	5,500	-	-	5,608	5,500
Other	165	335	4,664	1,346	4,829	1,681
Total revenues	27,556	25,812	96,419	87,060	123,975	112,872
Expenses:						
General government	18,741	16,076	-	-	18,741	16,076
Public safety	9,387	8,669	-	-	9,387	8,669
Highway and streets	3,554	3,080	-	-	3,554	3,080
Economic development	933	910	-	-	933	910
Culture and recreation	1,135	1,085	-	-	1,135	1,085
Interest on long-term debt	109	130	-	-	109	130
Auditorium	-	-	259	256	259	256
Airport	-	-	2,469	1,993	2,469	1,993
Community network services	-	-	7,318	7,099	7,318	7,099
Electric	-	-	44,174	41,550	44,174	41,550
Golf course	-	-	949	836	949	836
Landfill	-	-	2,915	3,549	2,915	3,549
Natural gas	-	-	4,423	3,896	4,423	3,896
Rose.net	-	-	3,380	3,119	3,380	3,119
Sanitation	-	-	4,264	3,958	4,264	3,958
Telecommunications	-	-	1,310	1,182	1,310	1,182
Telephony	-	-	1,791	1,164	1,791	1,164
Water and sewer	-	-	7,358	7,178	7,358	7,178
Total expenses	33,860	29,950	80,609	75,780	114,469	105,730
Increase in net assets before transfers	(6,304)	(4,138)	15,810	11,280	9,506	7,142
Transfers	8,572	6,367	(8,572)	(6,367)	-	-
Increase (Decrease) in net assets	2,268	2,229	7,238	4,913	9,506	7,142
Net assets 1/01/10, previously presented	$ 15,339	$ 13,110	$ 116,023	$ 111,110	$ 131,362	$ 124,220
Prior period adjustment	963		662		1625	
Net Assets 1/01/10, as restated	16,302	13,110	116,685		132,987	124,220
				111,110		
Net assets - 12/31/10	$ 18,570	$ 15,339	$ 123,923	$ 116,023	$ 142,493	$ 131,362

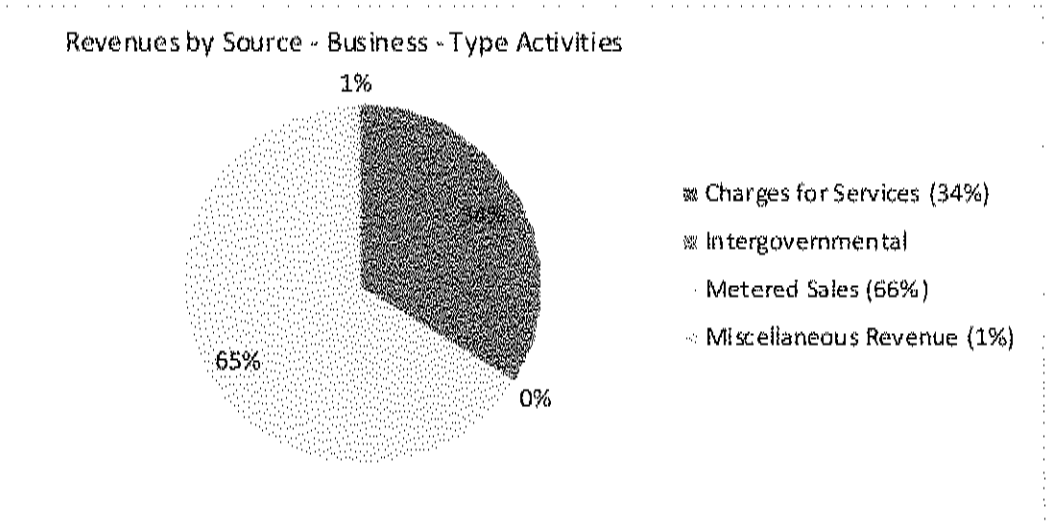
Governmental activities. As previously mentioned, governmental activities increased the City's net assets by $2,268,179. While current year revenues including transfers increased by $3,949,444, related expenses increased disproportionately thereby contributing to the aforementioned increase in net assets of the City's governmental activities.

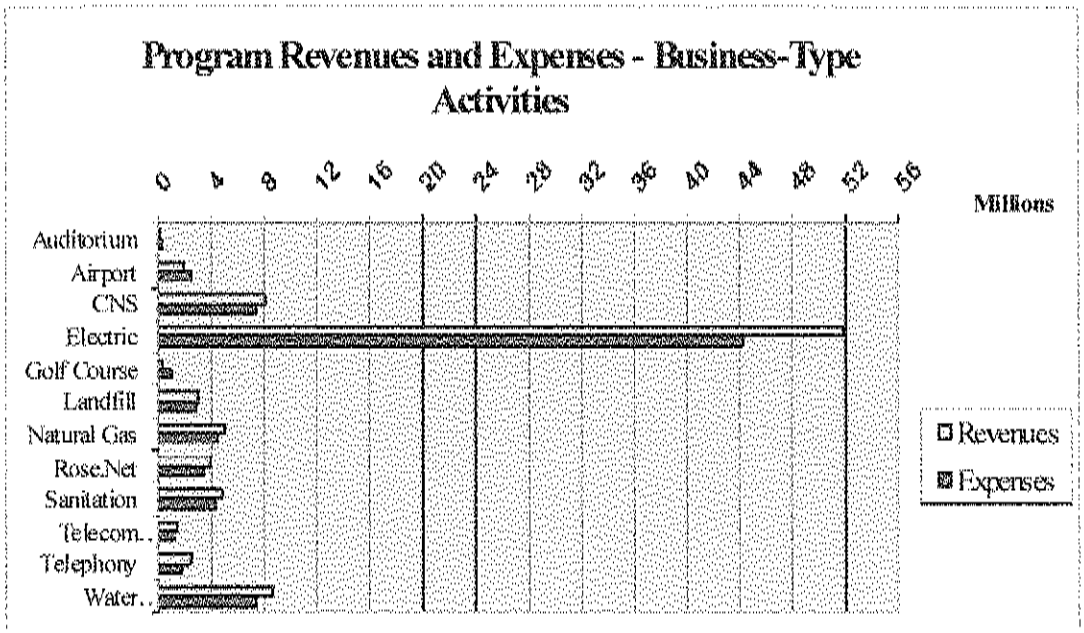




Business-type activities. Business-type activities increased the City's net assets by $7,237,746, accounting for 76% of the total growth in the government's net assets. Key elements of this increase are as follows:

- The electric fund accounts for the largest portion of this increase as operating revenues less expenses netted $7,716,972. Water and Sewer follows with a contribution of $1,270,044. The breakdown for each business-type activity can be found on the Statement of Activities report.





Financial Analysis of the Government's Funds

As noted earlier, the City of Thomasville uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of $2,955,367, an increase of $2,464,940 in comparison with the prior year. Of this increase, 100% constitutes reserved or designated fund balance, which is not available for new spending because it has already been committed for a variety of restricted purposes.

The general fund increased $90,959 during the current fiscal year. This increase was primarily due to the fact that revenues and budgeted transfers exceeded expenses, during the current year. The SPLOST fund balance was $3,038,679 at the end of the current fiscal year. This fund balance experienced a net increase of $316,489 during the current year. The effective date of the SPLOST fund was January 1, 2007. The consolidated fund balances of the other non-major governmental funds increased by $2,057,492 during the current year.

Proprietary funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Unrestricted net assets of the major proprietary funds at the end of the year amounted to $34,261,077. The total growth in net assets for these same funds was $8,041,459. Other factors concerning the finances of these funds have already been addressed in the discussion of the City's business-type activities.

Budgetary Highlights

Differences between the general fund original budget and the final amended budget is briefly summarized as follows:

As of the date of this comprehensive annual financial report, proposed budget amendments have not yet been presented to the City Council for approval. We anticipate the presentation and subsequent approval of budget amendments, based on our audited financial statements.

Capital Asset and Debt Administration

Capital assets. The City's investment in capital assets for its governmental and business-type activities as of December 31, 2010, amounts to $109,692,720 (net of accumulated depreciation). This investment in capital assets includes land, buildings, machinery and equipment,

infrastructure and construction in progress. The total increase in the City's investment in capital assets for the current fiscal year was 2.9% with the majority of the increase being attributed to enterprise activities.

Major capital asset events during the current fiscal year included the following:

- Lights were installed at Balfour Park Tennis Courts.
- Weather observation system was installed at Airport at a cost of $93,677.
- Construction of landfill gas collection and control system with incurred costs of $755,735.
- Replacement of Landfill maintenance building at a cost of $306,663.
- Improvements at Remington Park included fencing and an irrigation system on the soccer field at a cost of $117,751.
- Upgrades were made to Water and Sewer mains to accommodate Archbold Hospital with its North Tower project.
- Technical Services incurred $76,000 in costs to upgrade existing SCADA (Supervisor Control and Data Acquisition) to the latest hardware/software configuration.
- Upgrades were made to Telephony system at a cost of $90,000 - providing more reliability, failover protection and switch up time.
- Renovations were completed at the Technology Resources building, located at 217 Victoria Place. Renovations included re-paving parking lot, equipment shed construction, and video surveillance system at a cost of $110,000.
- IT Development Team migrated Utility Billing to new platform at a cost of $79,000.
- CDBG projects were completed improving water and sewer services to many residents.
- Landscaping, sidewalk improvements, curb & gutter enhancements, and the securing of utility lines underground were completed associated with the Madison Street TEE project.
- Sewer department replaced several pumps and made needed improvements at Lift Stations around the city.
- The Police department purchased vehicles and equipment at a cost of $334,193.

City of Thomasville, Georgia's Capital Assets
(net of depreciation)
(amounts expressed in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Land	$ 1,512	$ 1,512	$ 1,546	$ 1,546	$ 3,058	$ 3,058
Buildings	4,767	4,413	12,886	12,924	17,653	17,337
Machinery and equipment	7,540	4,167	11,183	10,607	18,723	14,774
Infrastructure	10,237	10,372	57,297	56,559	67,534	66,931
Construction in progress	1,352	4,045	1,372	498	2,724	4,543
Total	$ 25,408	$ 24,509	$ 84,284	$ 82,134	$ 109,692	$ 106,643

Additional information on the City's capital assets can be found in Note 3 of this report.

Long-term debt

The City of Thomasville's total debt decreased by $1,122,375 (or 6.2%), during the current fiscal year. This net decrease was due to the fact that the aggregate reduction of principal amounts outstanding exceeded the total amount of new borrowings, during the current fiscal year.

Additional information on the City's long-term debt can be found in Note 3 of the Notes to the Financial Statements.

Economic Factors and Next Year's Budgets and Rates

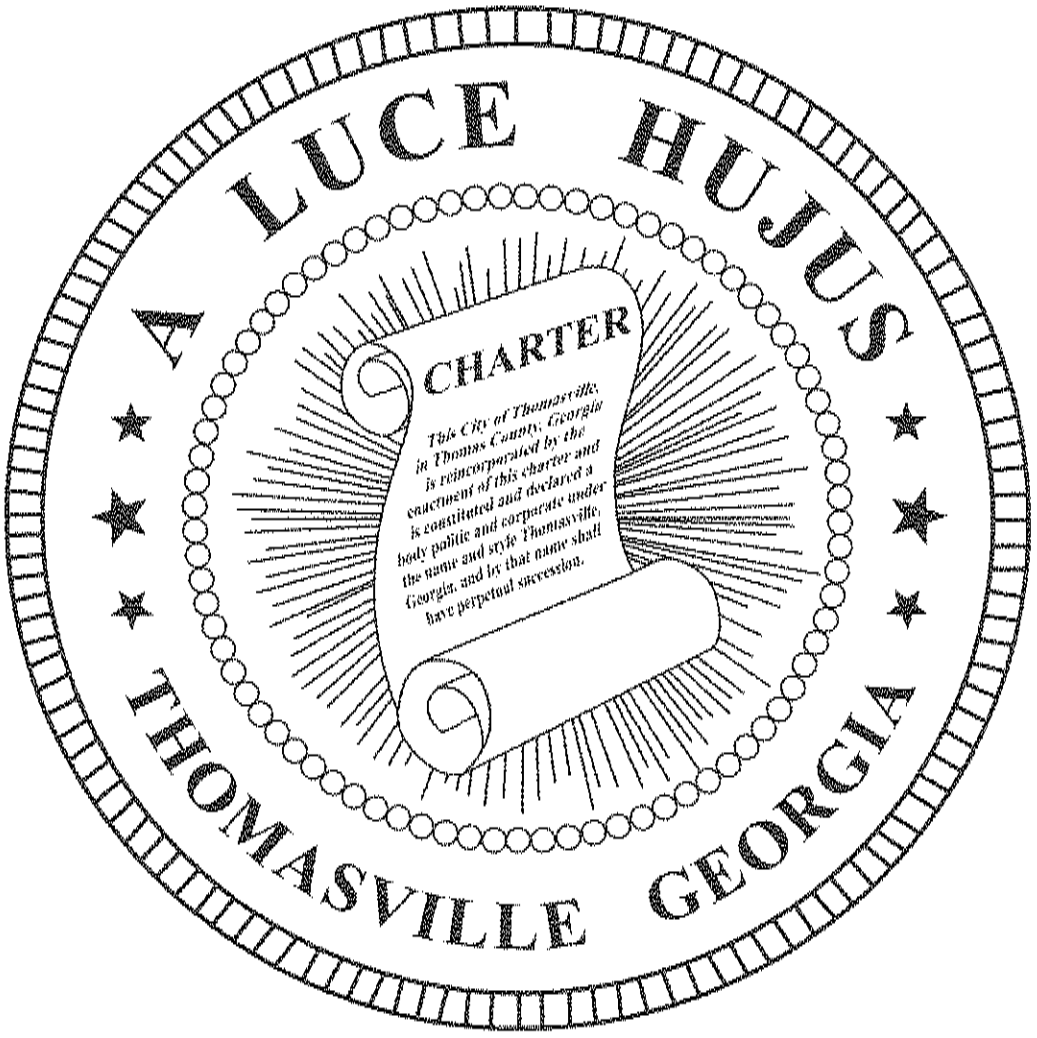
The unemployment rate for the City of Thomasville was 9.4% compared to the 8.8% figure reported during the previous year. It should be noted that the City's unemployment rate compares favorably to the state's average unemployment rate of 10.4% and the national average rate of 9.4%, for 2010.

During the current fiscal year, unreserved fund balances in the general fund increased to $315,464 as current year revenues and budgeted transfers exceeded corresponding expenditures. The City is continuing its efforts to ensure the rate structures for its business-type activities are sufficient to cover the cost of providing those services to customers. This ongoing analysis and the resulting actions of the City will ensure these enterprise funds can continue to transfer resources to the general fund as needed.

Requests for Information

This financial report is designed to provide a general overview of the City of Thomasville's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the City of Thomasville, Chief Financial Officer, P. O. Box 1540, Thomasville, GA, 31799.

Basic Financial Statements



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CITY OF THOMASVILLE, GEORGIA
Statement of Net Assets
December 31, 2010

	Primary Government			Component Units		
	Governmental Activities	Business-Type Activities	Total	Downtown Development Authority	Destination Thomasville Tourism Authority	Payroll Development Authority
ASSETS						
Cash	$ 942,878	$ 15,540,293	$ 16,483,171	$ 648,265	$ 35,024	$ 99,314
Investments	-	10,100,231	10,100,231	-	-	-
Investment in SGGSA	-	812,026	812,026	-	-	-
Receivables, net of allowance for uncollectibles	1,719,010	12,659,777	14,378,787	-	-	22,593
Interest receivable	16,988	-	16,988	-	-	-
Intergovernmental receivable	11,880	3,300,457	3,312,337	-	-	-
Internal balances	(4,683,560)	4,683,560	-	-	-	-
Inventories	6,509	4,533,914	4,540,423	-	-	-
Prepaid/deferred charges	88,868	1,033,164	1,122,032	266,945	-	-
Restricted assets:				-	-	-
Cash	3,144,415	109,964	3,254,379	-	-	-
Investments	108,187	11,440,784	11,548,971	-	-	-
Net Pension Asset	665,832	457,888	1,123,720			
Capital assets, net of accumulated depreciation:						
Land	1,512,093	1,545,849	3,057,942	40,706	-	3,902,438
Buildings	4,767,421	12,886,172	17,653,593	11,052,689	-	-
Machinery and equipment	7,539,798	11,183,154	18,722,952	-	-	197,553
Infrastructure	10,237,334	57,296,595	67,533,929	110,209	-	-
Construction in progress	1,352,081	1,372,223	2,724,304	-	-	-
Total assets	27,429,734	148,956,051	176,385,785	12,118,814	35,024	4,221,898

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Net Assets
December 31, 2010

	Primary Government			Component Units		
	Governmental Activities	Business-Type Activities	Total	Downtown Development Authority	Destination Thomasville Tourism Authority	Payroll Development Authority
LIABILITIES						
Accounts payable and other current liabilities	1,166,216	8,167,154	9,333,370	712	7,255	15,761
Intergovernmental	420,456	1,221	421,677	200,000	-	2,000,000
Customer deposits	-	985,926	985,926	-	-	-
Unearned revenue	124,294	3,175	127,469	-	-	-
Accrued liabilities	791,060	121,334	912,394	-	-	-
Noncurrent liabilities:						
Due within one year	1,403,493	3,038,275	4,441,768	3,268,488	-	-
Due in more than one year	4,954,093	12,716,019	17,670,112	8,914,680	-	-
Total liabilities	8,859,612	25,033,104	33,892,716	12,383,880	7,255	2,015,761
NET ASSETS						
Invested in capital assets, net of related debt	22,685,099	74,378,388	97,063,487	(979,564)	-	2,099,991
Restricted for:						
Utility projects	-	907,598	907,598	-	-	-
Highways and streets	3,308,072	-	3,308,072	-	-	-
Capital expansion	-	14,510,074	14,510,074	-	-	-
Perpetual care:						
Expendable	76,542	-	76,542	-	-	-
Unexpendable	-	-	-	-	-	-
Other purposes	1,251	-	1,251	-	-	-
Unrestricted	(7,500,842)	34,126,887	26,626,045	714,498	27,769	106,146
Total net assets	$ 18,570,122	$ 123,922,947	$ 142,493,069	$ (265,066)	$ 27,769	$ 2,206,137

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Activities
for the year ended December 31, 2010

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units: Downtown Development Authority	Component Units: Destination Thomasville Tourism Authority	Component Units: Payroll Development Authority
Primary government:										
Governmental activities:										
General administration	$ 15,216,156	$ 12,810,086	$ 212,512	$ -	$ (2,193,558)	$ -	$ (2,193,558)	$ -	$ -	$ -
Financial administration	3,441,489	3,415,028	-	-	(26,461)	-	(26,461)	-	-	-
Facilities maintenance	83,715	83,852	-	-	137	-	137	-	-	-
Public safety	9,387,215	564,897	-	-	(8,822,318)	-	(8,822,318)	-	-	-
Highways and streets	3,554,482	886,280	-	2,208,843	(459,359)	-	(459,359)	-	-	-
Economic development	933,451	11,065	-	29,880	(892,506)	-	(892,506)	-	-	-
Culture and recreation	1,134,534	-	-	-	(1,134,534)	-	(1,134,534)	-	-	-
Interest on long-term debt	108,799	-	-	-	(108,799)	-	(108,799)	-	-	-
Total governmental activities	33,859,841	17,771,208	212,512	2,238,723	(13,637,398)	-	(13,637,398)	-	-	-
Business-type activities:										
Auditorium	259,312	147,740	-	-	-	(111,572)	(111,572)	-	-	-
Airport	2,468,699	1,854,284	-	109,066	-	(505,349)	(505,349)	-	-	-
Community network services	7,517,917	8,025,974	-	-	-	708,057	708,057	-	-	-
Electric	44,173,661	51,890,633	-	-	-	7,716,972	7,716,972	-	-	-
Golf course	949,196	401,150	-	-	-	(548,046)	(548,046)	-	-	-
Landfill	2,915,366	3,093,794	-	-	-	178,428	178,428	-	-	-
Natural gas	4,423,880	5,033,474	-	-	-	610,394	610,394	-	-	-
Rose net	3,379,809	3,978,625	-	-	-	598,816	598,816	-	-	-
Sanitation	4,263,858	4,769,958	-	-	-	506,100	506,100	-	-	-
Telecommunications	1,309,705	1,391,293	-	-	-	81,588	81,588	-	-	-
Telephony	1,790,955	2,431,898	-	-	-	640,943	640,943	-	-	-
Water and sewer	7,357,635	8,627,679	-	-	-	1,270,044	1,270,044	-	-	-
Total business-type activities	80,609,193	91,646,502	-	109,066	-	11,146,375	11,146,375	-	-	-
Total primary government	$ 114,469,034	$ 109,417,710	$ 212,512	$ 2,347,789	$ (13,637,398)	$ 11,146,375	$ (2,491,023)	$ -	$ -	$ -
Component units:										
Downtown Development Authority	$ 1,097,131	$ 1,052,015	$ -	$ -				$ (45,116)	$ -	$ -
Destination Thomasville Tourism Authority	366,284	-	260,622	-				-	(105,662)	-
Payroll Development Authority	145,301	-	100,000	-				-	-	(45,301)
Total component units	$ 1,608,716	$ 1,052,015	$ 360,622	$ -				$ (45,116)	$ (105,662)	$ (45,301)

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Activities
for the year ended December 31, 2010

	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units: Downtown Development Authority	Component Units: Destination Thomasville Tourism Authority	Component Units: Payroll Development Authority
General revenues:										
Taxes, general					619,980	-	619,980	-	-	-
Property taxes, fire services					939,647	-	939,647	-	-	-
Sales taxes, general					3,049,468	-	3,049,468	-	-	-
Sales taxes, selective					663,486	-	663,486	-	-	-
Business taxes					1,634,512	-	1,634,512	-	-	-
Penalties and interest on delinquent taxes					205,370	-	205,370	-	-	-
Unrestricted investment earnings					55,399	390,144	445,543	11,605	-	1,100
Municipal Competitive Trust Contributions					-	3,562,688	3,562,688	-	-	-
Gain (Loss) on sale of capital assets					-	41,900	41,900	-	-	-
Miscellaneous revenue					165,232	669,142	834,374	-	-	-
Transfers					8,572,503	(8,572,503)	-	-	-	-
Total general revenues and transfers					15,905,577	(3,908,629)	11,996,948	(33,511)	(105,662)	(44,201)
Change in net assets					2,268,179	7,237,746	9,585,925	(33,511)	(105,662)	(44,201)
Net assets at beginning of year, as previously presented					15,338,951	116,022,945	131,361,896	(231,555)	133,431	2,250,338
Prior period adjustment					963,012	662,256	1,625,268	-	-	-
Net assets at beginning of year, as restated					16,301,963	116,685,201	132,987,164	(231,555)	133,431	2,250,338
Net assets, ending					$ 18,570,122	$ 123,922,947	$ 142,493,089	$ (265,066)	$ 27,769	$ 2,206,137

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Balance Sheet
Governmental Funds
December 31, 2010

	General	SPLOST	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash	$ 920,875	$ 3,144,415	$ 16,689	$ 4,081,979
Investments	-	3,163	105,024	108,187
Accounts receivable	32,840	197,799	-	230,639
Taxes receivable	865,711	-	4,918	870,629
Notes receivable	43,387	-	34,614	78,001
Interest receivable	10,553	-	6,435	16,988
Intergovernmental receivable	-	-	11,880	11,880
Due from other funds	7,828,719	-	964,947	8,793,666
Prepaid items	58,970	-	7,143	66,113
Total assets	$ 9,761,055	$ 3,345,377	$ 1,151,650	$ 14,258,082
LIABILITIES				
Accounts payable	$ 221,710	$ 306,698	$ 28,633	$ 557,041
Intergovernmental payable	420,456	-	-	420,456
Due to other funds	8,616,647	-	1,465,935	10,082,582
Unearned revenue	68,900	-	55,394	124,294
Accrued liabilities	117,878	-	464	118,342
Total liabilities	9,445,591	306,698	1,550,426	11,302,715
FUND BALANCES				
Reserved for:				
Downtown improvements	-	-	1,251	1,251
Perpetual care	-	-	76,542	76,542
Street paving	-	3,038,679	269,393	3,308,072
Unreserved, reported in:				
General fund	315,464	-	-	315,464
Special revenue funds	-	-	(371,848)	(371,848)
Capital projects funds	-	-	(374,114)	(374,114)
Permanent funds	-	-	-	-
Total fund balances	315,464	3,038,679	(398,776)	2,955,367
Total liabilities and fund balances	$ 9,761,055	$ 3,345,377	$ 1,151,650	

Amounts reported for governmental activities in the statement of net assets are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	21,784,600
Net pension assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	665,832
Internal service funds are used by management to charge the internal costs to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.	(3,445,425)
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.	(3,390,252)
Net assets of governmental activities	$ 18,570,122

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
for the year ended December 31, 2010

	General	SPLOST	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes, general	$ 602,050	$ -	$ 17,930	$ 619,980
Property taxes, fire services	939,647	-	-	939,647
Sales taxes, general	1,552,531	-	1,496,937	3,049,468
Sales taxes, selective	474,914	-	188,572	663,486
Business taxes	1,634,512	-	-	1,634,512
Licenses, permits and fees	422,433	-	-	422,433
Penalties and interest on delinquent taxes	205,370	-	-	205,370
Intergovernmental	212,512	2,047,743	190,980	2,451,235
Charges for services	429,712	-	-	429,712
Fines and forfeitures	346,279	-	-	346,279
Investment earnings	872	53,924	357	55,153
Miscellaneous revenue	95,221	-	-	95,221
Total revenues	6,916,053	2,101,667	1,894,776	10,912,496
EXPENDITURES				
Current:				
General administration	1,777,295	-	-	1,777,295
Public safety	8,464,033	-	31,186	8,495,219
Highways and streets	2,084,056	59,352	30,574	2,173,982
Economic development	436,451	-	198,572	635,023
Culture and recreation	-	-	1,111,377	1,111,377
Debt service:				
Principal	534,682	-	208,782	743,464
Interest	28,156	-	41,332	69,488
Capital outlay:				
General administration	-	-	-	-
Public safety	334,193	-	-	334,193
Highways and streets	111,589	1,725,826	94,320	1,931,735
Economic development	432,363	-	12,088	444,451
Total expenditures	14,202,818	1,785,178	1,728,231	17,716,227
Excess (deficiency) of revenues over expenditures	(7,286,765)	316,489	166,545	(6,803,731)
OTHER FINANCING SOURCES (USES)				
Transfers in	6,517,144	-	2,732,542	9,249,686
Debt issuance	860,580	-	-	860,580
Transfers out	-	-	(841,595)	(841,595)
Total other financing sources (uses)	7,377,724	-	1,890,947	9,268,671
Net change in fund balances	90,959	316,489	2,057,492	2,464,940
Fund balances, beginning	224,505	2,722,190	(2,456,268)	490,427
Fund balances, ending	$ 315,464	$ 3,038,679	$ (398,776)	$ 2,955,367

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
for the year ended December 31, 2010

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances--total governmental funds		$ 2,464,940
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital outlays	2,710,379	
Depreciation expense	(1,853,609)	856,770
Net pension asset activity is reported in the government-wide statement of activities, but is not reported in the governmental funds.		(297,180)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Proceeds of long-term debt	(860,580)	
Repayment of long-term debt	743,464	(117,116)
Compensated absences are reported in the government-wide statement of activities, but do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		25,905
The net revenue of certain activities of internal service funds is reported with governmental activities.		(665,140)
Change in net assets of governmental activities		$ 2,268,179

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
General Fund
for the year ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
Taxes, general	$ 586,870	$ 586,870	$ 602,050	$ 15,180
Property taxes, fire services	1,136,391	1,136,391	939,647	(196,744)
Sales taxes, general	1,585,000	1,585,000	1,552,531	(32,469)
Sales taxes, selective	471,000	471,000	474,914	3,914
Business taxes	1,665,000	1,665,000	1,634,512	(30,488)
Licenses, permits and fees	220,988	220,988	422,433	201,445
Penalties and interest on delinquent taxes	127,812	127,812	205,370	77,558
Intergovernmental	74,772	74,772	212,512	137,740
Charges for services	427,299	427,299	429,712	2,413
Fines and forfeitures	340,000	340,000	346,279	6,279
Investment earnings	567	567	872	305
Miscellaneous revenue	100,861	100,861	95,221	(5,640)
Total revenues	6,736,560	6,736,560	6,916,053	179,493
EXPENDITURES				
Current:				
General administration:				
Council	330,687	330,687	299,751	30,936
Manager/ Assistant Manager	347,400	347,400	397,550	(50,150)
Clerk	91,908	91,908	89,247	2,661
Risk management	89,122	89,122	87,411	1,711
Planning and zoning	891,780	891,780	903,336	(11,556)
Total general administration	1,750,897	1,750,897	1,777,295	(26,398)
Public safety:				
Police	5,816,665	5,816,665	5,643,225	173,440
Fire	3,052,153	3,052,153	3,155,001	(102,848)
Total public safety	8,868,818	8,868,818	8,798,226	70,592
Highways and streets:				
Maintenance	2,154,963	2,154,963	2,195,645	(40,682)
Economic development:				
Main Street	420,355	420,355	868,814	(448,459)
Debt service:				
Principal	432,506	432,506	534,682	(102,176)
Interest	35,744	35,744	28,156	7,588
Total debt service	468,250	468,250	562,838	(94,588)
Total expenditures	13,663,283	13,663,283	14,202,818	(539,535)
Excess (deficiency) of revenues over expenditures	(6,926,723)	(6,926,723)	(7,286,765)	(360,042)
OTHER FINANCING SOURCES (USES)				
Transfers in	6,320,093	6,320,093	6,517,144	197,051
Debt issuance	611,845	611,845	860,580	248,735
Total other financing sources (uses)	6,931,938	6,931,938	7,377,724	445,786
Net change in fund balances	5,215	5,215	90,959	85,744
Fund balances, beginning	224,505	224,505	224,505	-
Fund balances, ending	$ 229,720	$ 229,720	$ 315,464	$ 85,744

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Net Assets
Proprietary Funds
December 31, 2010

	Business-Type Activities - Enterprise Funds						
	Community Network Services	Electric	Landfill	Water and Sewer	Nonmajor Business-Type Activities	Total	Governmental Activities-Internal Service Funds
ASSETS							
Current:							
Cash	$ -	$ 6,255,617	$ 4,584,694	$ -	$ 4,699,982	$ 15,540,293	$ 5,314
Investments	-	8,033,116	2,064,806	2,309	-	10,100,231	-
Accounts receivable	902,389	7,253,796	417,747	1,323,304	2,762,541	12,659,777	539,741
Net Pension Asset	-	457,888	-	-	-	457,888	-
Intergovernmental receivable	1,300,457	2,000,000	-	-	-	3,300,457	-
Notes Receivable-Payroll Development Authority	-	-	-	-	-	-	-
Due from other funds	-	34,082,411	-	-	-	34,082,411	35,297
Inventories	115,557	1,049,586	-	1,605,808	1,762,963	4,533,914	6,509
Prepaid/deferred charges	23,447	88,668	7,530	16,982	896,537	1,033,164	22,755
Investment in SGGSA	812,026	-	-	-	-	812,026	-
Total current assets	3,153,876	59,221,082	7,074,777	2,948,403	10,122,023	82,520,161	609,616
Noncurrent:							
Restricted assets:							
Cash	-	100,539	-	8,770	655	109,964	-
Investments	-	11,440,784	-	-	-	11,440,784	-
Accrued interest receivable	-	-	-	-	-	-	-
Total restricted assets	-	11,541,323	-	8,770	655	11,550,748	-
Capital assets:							
Land and land improvements	-	156,156	-	109,345	1,280,348	1,545,849	-
Buildings	10,807	3,940,639	278,247	2,811,747	8,855,725	15,897,165	1,821,829
Machinery and equipment	1,923,277	2,353,781	3,556,205	4,642,790	8,437,010	20,913,063	6,052,081
Infrastructure	15,691,130	22,644,902	8,460,707	33,323,971	13,717,388	93,838,098	-
Construction in progress	-	-	1,372,223	-	-	1,372,223	23,434
Less accumulated depreciation	(6,042,919)	(12,712,798)	(4,292,936)	(14,563,159)	(11,670,594)	(49,282,406)	(4,273,218)
Total capital assets (net of accumulated depreciation)	11,582,295	16,382,680	9,374,446	26,324,694	20,619,877	84,283,992	3,624,126
Total noncurrent assets	11,582,295	27,924,003	9,374,446	26,333,464	20,620,532	95,834,740	3,624,126
Total assets	14,736,171	87,145,085	16,449,223	29,281,867	30,742,555	178,354,901	4,233,742

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Net Assets
Proprietary Funds
December 31, 2010

	Business-Type Activities - Enterprise Funds						
	Community Network Services	Electric	Landfill	Water and Sewer	Nonmajor Business-Type Activities	Total	Governmental Activities-Internal Service Funds
LIABILITIES							
Current:							
Accounts payable	591,400	3,445,864	635,353	1,977,229	1,278,771	7,928,617	540,904
Sales tax payable	-	208,383	-	-	30,154	238,537	-
Customer deposits	-	957,214	-	300	28,412	985,926	-
Intergovernmental payable	1,221	-	-	-	-	1,221	-
Due to other funds	17,216,784	-	42,391	4,626,298	6,870,858	28,756,331	4,072,461
Unearned revenue	-	-	-	-	3,175	3,175	-
Accrued liabilities	14,656	23,310	5,010	29,583	48,775	121,334	68,271
Claims payable	-	-	-	-	-	-	672,718
Current portion of long-term debt	12,783	390,971	853	682,550	1,951,118	3,038,275	201,469
Total current liabilities	17,836,844	5,025,742	683,607	7,315,960	10,211,263	41,073,416	5,555,823
Noncurrent:							
Accrued compensated absences	-	27,327	3,410	13,462	32,391	76,590	63,812
Accrued landfill closure costs	-	-	3,287,574	-	-	3,287,574	-
Bonds payable, less current portion	-	-	-	-	-	-	-
Net OPEB obligation	-	-	-	-	-	-	1,629,248
Notes payable, less current portion	33,981	1,021,046	-	3,791,934	4,504,894	9,351,855	1,072,801
Total noncurrent liabilities	33,981	1,048,373	3,290,984	3,805,396	4,537,285	12,716,019	2,765,861
Total liabilities	17,870,825	6,074,115	3,974,591	11,121,356	14,748,548	53,789,435	8,321,684
NET ASSETS							
Invested in capital assets, net of related debt	11,574,816	15,591,613	9,374,446	23,237,956	14,599,557	74,378,388	2,611,042
Restricted for debt service	-	-	-	-	-	-	-
Restricted for energy program	-	21,477	-	-	-	21,477	-
Restricted for gas renewal	-	-	-	-	886,123	886,121	-
Restricted for capital expansion	-	13,047,365	1,462,709	-	-	14,510,074	-
Unrestricted	(14,709,470)	52,410,515	1,637,477	(5,077,445)	508,329	34,769,406	(6,698,984)
Total net assets	$ (3,134,654)	$ 81,070,970	$ 12,474,632	$ 18,160,511	$ 15,994,007	124,565,466	$ (4,087,942)
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds						(642,519)	
Net assets of business-type activities						$ 123,922,947	

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Revenues, Expenses, and Changes in Fund Net Assets
Proprietary Funds
for the year ended December 31, 2010

	Business-Type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Community Network Services	Electric	Landfill	Water and Sewer	Nonmajor Business-Type Activities	Total	
Operating revenues:							
Charges for sales and services	$ 8,025,974	$ 4,508,712	$ 3,093,794	$ 247,301	$ 15,216,368	$ 31,092,149	$ 16,572,784
Intergovernmental	-	-	-	-	169,066	169,066	-
Metered sales	-	47,385,921	-	8,389,378	4,792,054	60,554,353	-
Miscellaneous revenue	635	427,400	-	144,147	96,960	669,142	69,991
Total operating revenues	8,026,609	52,318,033	3,093,794	8,771,826	20,234,448	92,424,710	16,642,775
Operating expenses:							
Personal services	634,513	1,233,588	484,818	1,280,666	2,790,919	6,424,502	5,262,861
Contracted services	686,956	1,507,962	1,646,066	1,783,519	4,189,062	9,813,565	8,346,736
Cost of sales	3,855,649	37,387,096	-	-	6,175,797	47,418,542	866,726
Supplies	239,221	241,173	35,880	744,517	811,648	2,072,439	486,803
Interfund charges	831,758	2,100,806	206,776	2,350,896	2,669,999	7,960,235	2,056,791
Depreciation/amortization	940,719	1,501,037	520,039	1,068,051	1,616,533	5,646,379	505,625
Other costs	118,271	164,360	12,740	149,575	372,297	817,243	-
Total operating expenses	7,307,085	44,136,022	2,906,319	7,177,224	18,626,255	80,152,905	17,524,922
Operating income (loss)	719,524	8,182,011	187,475	1,594,602	1,588,193	12,271,805	(882,147)
Non-operating revenues (expenses):							
Gain (Loss) on sale of capital assets	-	-	41,900	-	-	41,900	-
Investment earnings (loss)	(59,318)	333,596	110,412	2,855	999	390,144	246
Municipal Competitive Trust Contributions	-	3,562,688	-	-	-	3,562,688	-
Interest expense	(1,066)	(43,226)	-	(140,208)	(181,575)	(366,076)	(37,863)
Total non-operating revenues (expenses)	(60,384)	3,855,458	152,312	(138,153)	(180,577)	3,628,656	(37,617)
Income (loss) before transfers	659,140	12,037,469	339,787	1,456,449	1,407,616	15,900,461	(919,764)
Transfers in	-	-	-	135,861	227,000	362,861	164,412
Transfers out	(50,000)	(9,815,609)	(207,051)	(976,843)	(3,685,861)	(8,935,364)	-
Change in net assets	609,140	6,921,860	132,736	615,467	(51,245)	7,327,958	(755,352)
Net assets, beginning, as previously presented	(3,743,794)	74,386,854	12,341,896	17,545,044	16,045,252	-	(3,332,590)
Prior Period Adjustment	-	662,256	-	-	-	-	-
Net assets, beginning, restated	(3,743,794)	75,049,110	12,341,896	17,545,044	16,045,252		(3,332,590)
Net assets, ending	$ (3,134,654)	$ 81,970,970	$ 12,474,632	$ 18,160,511	$ 15,994,007	-	$ (4,087,942)
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds						(90,212)	
Change in net assets of business-type activities						$ 7,237,746	

The notes to the financial statements are an integral part of this statement.

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CITY OF THOMASVILLE, GEORGIA
Statement of Cash Flows
Proprietary Funds
for the year ended December 31, 2010

	Business-Type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Community Network Services	Electric	Landfill	Water and Sewer	Nonmajor Business-Type Activities	Total	
CASH FLOWS FROM OPERATING ACTIVITIES							
Receipts from customers and users	$ 7,902,788	$ 52,170,141	$ 3,377,558	$ 8,575,400	$ 20,385,032	$ 92,410,919	$ 308,265
Receipts from interfund services provided	-	-	-	1,008,775	(32,812)	975,963	15,788,615
Payments to suppliers	(4,883,108)	(38,534,062)	(1,469,906)	(2,206,331)	(11,298,420)	(58,391,827)	(8,567,640)
Payments to employees	(656,353)	(1,024,266)	(490,943)	(1,264,121)	(2,793,418)	(6,229,101)	(5,261,158)
Payments for interfund services used	(1,075,099)	(5,283,377)	(661,401)	(2,150,896)	1,345,561	(7,825,212)	(1,660,918)
Net cash provided by (used in) operating activities	1,288,228	7,328,436	755,308	3,962,827	7,605,943	20,940,742	607,164
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES							
Transfer to other funds	(50,000)	(6,015,609)	(207,051)	(976,843)	(1,685,861)	(8,935,364)	-
Advances from other funds	-	-	-	135,861	227,000	362,861	164,412
Net cash provided by (used in) noncapital financing activities	(50,000)	(6,015,609)	(207,051)	(840,982)	(1,458,861)	(8,572,503)	164,412
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES							
Proceeds from capital debt	-	-	-	279,353	754,604	1,033,957	-
Purchases of capital assets	(1,191,861)	(1,193,473)	(1,266,597)	(2,413,769)	(1,730,659)	(7,796,359)	(547,846)
Proceeds from sale of capital assets	-	-	41,900	-	-	41,900	-
Principal paid on capital debt	(12,652)	(428,772)	-	(849,209)	(801,880)	(2,092,513)	(180,949)
Interest paid on capital debt	(1,066)	(43,226)	-	(140,208)	(181,576)	(366,076)	(37,863)
Net cash provided by (used in) capital and related financing activities	(1,205,579)	(1,665,471)	(1,224,697)	(3,123,833)	(1,959,511)	(9,179,091)	(765,658)
CASH FLOWS FROM INVESTING ACTIVITIES							
Loan made to Payroll Development Authority	-	(2,000,000)	-	-	-	(2,000,000)	-
Proceeds from sales and maturities of investments	-	8,000,000	-	-	-	8,000,000	-
Municipal Competitive Trust Contributions	-	3,562,688	-	-	-	3,562,688	-
Purchase of investments	26,669	(3,806,110)	(25,832)	-	-	(3,805,273)	-
Interest and dividends received	(59,318)	335,995	110,412	2,025	999	390,113	246
Net cash provided by (used in) investing activities	(32,649)	6,092,573	84,580	2,025	999	6,147,528	246

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Cash Flows
Proprietary Funds
for the year ended December 31, 2010

	Business-Type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Community Network Services	Electric	Landfill	Water and Sewer	Nonmajor Business-Type Activities	Total	
Net increase in cash and cash equivalents	-	5,739,929	(591,860)	37	4,188,570	9,336,676	5,164
Cash and cash equivalents, January 1 (including $100,091 and $8,733 for the community network services, electric and water and sewer funds, respectively reported in restricted accounts)	-	616,227	5,176,554	8,733	512,067	6,313,581	150
Cash and cash equivalents, December 31 (including $100,539 and $8,770 for the electric and water and sewer funds, respectively, reported in restricted accounts)	$ -	$ 6,356,156	$ 4,584,694	$ 8,770	$ 4,700,637	$ 15,650,257	$ 5,314
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:							
Operating income (loss)	$ 719,524	$ 8,182,011	$ 187,475	$ 1,594,602	$ 1,588,193	$ 12,271,805	$ (882,147)
Adjustments to reconcile operating income (loss) to net cash provided by(used in) operating activities:							
Depreciation/Amortization expense	940,719	1,501,037	520,039	1,068,051	1,616,533	5,646,379	505,025
(Increase) decrease in accounts receivable	(61,587)	(147,892)	283,764	(224,746)	170,584	20,123	(296,492)
(Increase) decrease in intergovernmental receivables	(62,234)	-	-	-	-	(62,234)	-
(Increase) decrease in due from other funds	12,479	357,921	-	28,320	3,540,492	3,939,212	(2,168)
(Increase) decrease in inventories	132,477	256,524	-	(1,226,067)	(352,436)	(989,502)	6,334
(Increase) decrease in prepaid items/deferred charges	1,079	(4,655)	(51)	246	211,782	208,401	3,330
Increase (decrease) in customer deposits	-	21,234	-	-	-	21,234	-
Increase (decrease) in net OPEB obligation	-	-	-	-	-	-	743,636
Increase (decrease) in net pension asset	-	204,368	-	-	-	204,368	-
Increase (decrease) in accounts payable	(116,567)	493,426	254,725	1,697,101	200,038	2,528,723	381,473
Increase (decrease) in unearned revenue			(243,161)		(9,000)	(252,161)	
Increase (decrease) in due to other funds	(255,820)	(3,540,492)	(454,625)	1,008,775	442,256	(2,799,906)	146,470
Increase (decrease) in accrued liabilities	(17,953)	7,865	628	10,297	5,615	6,452	15,588
Increase (decrease) in accrued landfill closure costs	-	-	213,267	-	-	213,267	-
Increase (decrease) in accrued compensated absences	(3,889)	(2,911)	(6,753)	6,248	(8,114)	(15,419)	(13,885)
Total adjustments	568,704	(853,575)	567,833	2,368,225	6,017,750	8,668,937	1,489,311
Net cash provided (used) by operating activities	$ 1,288,228	$ 7,328,436	$ 755,308	$ 3,962,827	$ 7,605,943	$ 20,940,742	$ 607,164
Noncash investing, capital, and financing activities:							
Change in Investment in Authority	$ (59,318)	$ -	$ -	$ -	$ -	$ (59,318)	$ -

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Plan Net Assets
Fiduciary Funds
December 31, 2010

	Public Employees' Retirement System Pension Trust Fund
ASSETS	
Cash	$ 807,742
Due from other funds	-
Investments, at fair value:	
U.S. Government Securities	798,619
Common Stocks	6,622,430
Corporate Bonds	7,149,860
Alternatives	2,507,642
Mutual Funds	4,998,209
Total assets	22,884,502
LIABILITIES	
Accounts payable	10,494
Accrued liabilities	-
Due to Other Funds	-
Due to Component Units	-
Total liabilities	10,494
NET ASSETS	
Held in trust for pension benefits and other purposes	$ 22,874,008

The notes to the financial statements are an integral part of this statement.

CITY OF THOMASVILLE, GEORGIA
Statement of Changes in Plan Net Assets
Fiduciary Funds
for the year ended December 31, 2010

	Public Employees' Retirement System Pension Trust Fund
ADDITIONS	
Contributions:	
Employer	$ 406,939
Plan Member	271,052
Total contributions	677,991
Investment earnings:	
Interest/ Dividends	561,714
Net increase in the fair value of investments	1,887,311
Net investment earnings	2,449,025
Total additions	3,127,016
DEDUCTIONS	
Benefits	1,739,260
Administrative expenses	208,307
Total deductions	1,947,567
Change in net assets	1,179,449
Net assets, beginning	21,694,559
Net assets, ending	$ 22,874,008

The notes to the financial statements are an integral part of this statement.

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Note 1 - Summary of Significant Accounting Policies

The City of Thomasville (City) was incorporated in 1826 as a political subdivision of the State of Georgia. The City operates under a Council-Manager form of government and provides various services authorized by its charter, including public safety (police and fire), highways and streets, landfill, sanitation, culture and recreation, electric, water and sewer and gas distribution, telecommunications, cable television system and internet services, economic development, airport, golf course, and general administrative services. The accounting policies of the City conform to generally accepted accounting principles as applicable to governments. Enterprise funds and similar component units apply Financial Accounting Standards Board (FASB) pronouncements and Accounting Principles Board (APB) opinions issued on or before November 30, 1989, unless those pronouncements conflict with or contradict Governmental Accounting Standards Board (GASB) pronouncements, in which case GASB prevails. The more significant accounting policies of the City are described below.

In June 1999, the Governmental Accounting Standards Board (GASB) unanimously approved Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, Statement No. 37, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments: Omnibus*, an amendment of GASB No. 31 and 34 and *Statement No. 38, Certain Financial Statement Note Disclosures*, as of December 31, 2003.

Reporting entity

The City is a municipal corporation governed by a five-member council with an appointed Mayor. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Each discretely presented component unit is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the government.

Discretely presented component units

The Thomasville Downtown Development Authority (DDA) consists of seven members who are appointed by resolution of the City Council. The DDA has the right to control all management and fiscal matters; however, the City has the ability to modify or approve rate or fee changes, which would affect the DDA's revenues.

The Destination Thomasville Tourism Authority (DTTA), d/b/a Thomasville-Thomas County Historic Plantations Convention and Visitor Bureau, consists of seven members who are appointed by resolution of the City Council. The DTTA has the right to control all management and fiscal matters; however, the budget of the DTTA must be approved by the City Council. The City collects a special five percent (5%) hotel/motel tax that primarily funds the DTTA.

The Thomasville Payroll Development Authority (PDA) consists of five members: the Mayor of the City of Thomasville, Chairman of the Board of Commissioners of Thomas County, President of the Chamber of Commerce, and two members appointed by the City Council. The PDA has the right to control all management and fiscal matters related to its purpose of expanding and developing industry; however, the City has the ability to modify or approve rate or fee changes which would affect the PDA's revenues.

Complete financial statements for Thomasville Downtown Development Authority (DDA), Thomasville Payroll Development Authority (PDA), and Destination Thomasville Tourism Authority may be obtained at the City's financial services department, 111 Victoria Place, Thomasville, Georgia or by contacting 229-227-7020.

Basis of Presentation

Government-wide financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the City's proprietary functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

The statement of activities demonstrates the degree to which the expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The City allocates indirect expenses to functions in the statement of activities. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund financial statements

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

- The General fund is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

- The Special Purpose Local Option Sales Tax (SPLOST) fund accounts for funds received and accumulated for paving city streets.

The City reports the following major proprietary funds:

- The Community Network Services (CNS) fund accounts for the cost of providing community network services, including CNS television, to the citizens of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund.

- The Electric fund accounts for the cost of providing electric services to the citizens of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund.

- The Landfill fund accounts for the disposal of garbage and trash. All activities necessary to provide such services are accounted for in this fund.

- The Water and Sewer system fund accounts for the cost of providing water and sewer services to the citizens of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund. Water and sewer activities must be shown together due to the provisions of the Utility System Revenue Bond Resolution.

Additionally, the City reports the following fund types:

- Internal service funds are used to account for maintenance of buildings and vehicles, customer service, personnel services, engineering services, data processing, marketing, financial services, and procurement provided to other departments or agencies of the City and to other government units, on a cost reimbursement basis.

- Fiduciary funds are used to account for assets held by the City in a trustee capacity or as an agent for others. The Pension Trust fund accounts for the activities of the Public Employees' Retirement System, which accumulates resources for pension benefit payments to qualified employees.

The City has other funds that are not considered major. They are described in the supplementary information.

Measurement focus and basis of accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities for the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the City receives cash.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the City's internal service funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as they are needed.

Assets, liabilities, and net assets or equity

Deposits and investments

The City's cash and cash equivalents, for purposes of the statement of cash flows, are considered to be cash on hand and short-term investments with original maturities of three months or less from the date of acquisition.

Idle funds are invested primarily in obligations of the U. S. Treasury and other U. S. Government instruments, bonds of the state and its instrumentality, municipal competitive trusts, certificates of deposit with commercial banks, and repurchase agreements collateralized by U. S. obligations.

The City pools cash resources of its various funds to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash accounts is available to meet current operating requirements. Cash in excess of current requirements is invested in various interest-bearing securities and disclosed as part of the City's investments. Negative balances incurred in pooled cash at year-end are treated as interfund receivables of the receiving funds and interfund payables of the deficit funds.

Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value, and the carrying amount of cash deposits reasonably estimates fair value. The composition of additional cash and investment information, and fair values are presented in Note 3.

The investment philosophy has been to keep funds needed for the day-to-day operations of the City in short-term, liquid instruments and to invest other funds in any of the above instruments yielding the highest rate of return, considering current and anticipated future market conditions and the need for liquidity in those funds.

Georgia law authorizes the City to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the government or governmental agency
- Obligations of any corporation of the government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Any investment or deposit in excess of the Federal Deposit Insurance Corporation (FDIC) insured amount must be secured by 110% of an equivalent amount of State or U.S. obligations.

Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables, including those for enterprise funds, are shown net of an allowance for uncollectibles. A percentage of trade accounts receivable in excess of 90 days comprise the trade accounts receivable allowance for collectibles, including those for enterprise funds.

The Thomas County, Georgia tax assessor's office is responsible for assessing property values. Property taxes are levied as of November 1 on property values assessed as of the same date. The billings are considered past due 60 days after the respective tax billing date, at which time the applicable property is subject to lien, and penalties and interest are assessed. City property tax revenues are recognized when levied to the extent they result in current receivables. The City maintains no allowance for estimated uncollectible tax as delinquent accounts are declared as a lien against the property.

The City bills and collects property taxes levied by the City of Thomasville Board of Education (BOE). Collections of the BOE's property taxes and remittance of them to the BOE are accounted for in the School Fund (agency fund). On September 13, 2010, the City Council adopted a millage rate of 1.44% for its property taxes levied for the provision of fire services within the City limits. The property tax levy, due and lien dates for 2010 are as follows:

Levy date	November 19, 2010
Due date	December 20, 2010
Lien date	December 20, 2010

Both principal and interest on paving assessments, community development loans, and housing rehabilitation loans are payable in monthly and annual installments over a three to fifteen year period. The principal is recognized as revenue in the year received. The balance due at December 31 is recorded as deferred revenue. There is no allowance for doubtful accounts. Delinquent accounts have a special assessment lien filed against the property.

Accounts receivable represent service charges for electric, water, sewer, gas, telecommunications, rose.net, community network services, landfill and sanitation services and are recognized when earned. An estimated amount has been recorded for services rendered but not yet billed as of December 31, 2010. Using the cycle billings sent to customers in January and prorating the amount of days applicable to the current year, the City computed the unbilled receivable. The allowance for uncollectible charges at December 31, 2010, for these receivables is $895,148. These receivables are reported net of the allowance.

Inventories and prepaid items

Inventories are valued at cost using the weighted average method of valuation for proprietary funds. Governmental fund type inventories, which consist of expendable supplies held for consumption, are recorded as expenditures when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted assets

On January 1, 1999, the Municipal Electric Authority of Georgia (MEAG) created the Municipal Competitive Trust. The purpose of the Trust is to provide a means for MEAG and its wholesale customers to deposit funds to be invested at the best prudent rates of return, to accumulate and be applied to mitigate the costs associated with pending legislative changes in the power industry. At December 31, 2010, a total of $10,504,112 was available to the City in the Credit Support Operating Account of the Trust. These funds are restricted and can only be used to reduce the cost of power purchased from MEAG under certain circumstances. Additionally, a total of $8,975,260 was available to the City in the Flexible Operating Account of the Trust. These funds are not restricted and can be used at the City's discretion. Earnings on the accounts are considered revenue to the City since the City can withdraw such earnings at its discretion.

Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. The City defines capital assets as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The City evaluates the potential impairment of long-lived assets and adjusts the carrying value to fair value. Management recognized no impairments in 2010. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. During 2010, no interest was capitalized in either the proprietary funds or the government funds.

Property, plant, and equipment of the City, both governmental and business-type activities, as well as the component units, are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Buildings	25-50
Utility system	33-50
Improvements	10-20
Equipment and vehicles	3-15
Infrastructure	33-50

Compensated absences

Full-time, permanent employees are granted vacation benefits in varying amounts to specified maximums depending on tenure with the City. Sick leave accrues to full-time, permanent employees limited to specified maximums payable upon retirement. Accrued vacation time earned does not vest with the employee.

The estimated current portion of the liability for sick leave benefits attributable to the City's governmental funds is recorded as an expenditure and liability in the respective funds only when there is reimbursable unused sick leave payable to employees who had terminated their employment at the end of the year. The amounts attributable to proprietary funds are charged to expense and a corresponding liability in the applicable fund or component unit. The estimated liabilities include required salary-related payments.

Accrued Liabilities

All payables and accrued liabilities are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. Debt service expenditures are recognized as a liability in the governmental fund financial statements when due.

Long-term obligations, bond premiums, discounts, and issuance costs

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statements of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

Reclassifications

Certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

Note 2 - Stewardship, Compliance, and Accountability

Budgetary information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles. The City is required to adopt a budget for all governmental fund types that may not be exceeded at the fund level without approval by the City Council. For 2010, the City Council, by resolution, adopted a budget for all governmental funds, all enterprise funds, all internal service funds, and the pension trust fund.

During the fall, the Chief Financial Officer submits to the City Council proposed operating budgets for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and means of financing them. Public hearings are conducted to obtain citizen comments. During the last meeting in December, the budget is approved by the City Council.

The appropriated budget is prepared by fund, function, and department. The City's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the council. The legal level of budgetary control (i.e., the level at which expenditures may not exceed appropriations) is the department level. Additional budget amendments are proposed for the funds indicated in the excess of expenditures over appropriations section.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the general, special revenue, and capital projects funds. For budgetary purposes, appropriations lapse at year-end except for that portion related to encumbered amounts.

Excess of expenditures over appropriations

For the year ended December 31, 2010, expenditures exceeded appropriations in the following funds. These are the items proposed for budget amendments.

	Budget	Actual	Variance
Enterprise Funds			
Electric	$ 45,444,348	$ 50,194,857	$(4,750,509)
Rose.net	3,751,430	3,921,549	(170,119)
CNS	7,236,372	7,417,469	(181,097)
Golf	848,738	942,076	(93,338)
Landfill	2,953,021	3,113,370	(160,349)
Telephony	1,910,354	1,990,955	(80,601)
Sanitation	4,755,709	4,854,346	(98,637)
Municipal Airport	2,125,694	2,460,393	(334,699)
Telecommunications	1,300,756	1,309,705	(8,949)
Internal Service Funds			
Self-Insurance	$ 5,003,469	$ 6,211,372	$(1,207,903)
Building Maintenance	82,032	83,852	(1,820)
Purchasing	143,162	144,951	(1,789)
City Shop	2,256,229	2,491,249	(235,020)
Marketing	781,263	787,431	(6,168)
Human Resources	398,312	403,088	(4,776)
Governmental			
General	$ 13,663,283	$ 14,202,818	($ 539,535)
SPLOST	1,548,450	$ 1,785,178	(236,728)
Asset Forfeiture	21,700	31,186	(9,486)
Parks and Recreation	1,497,877	1,556,175	(58,298)
CHIP	-	223,532	(223,532)
Street Paving	-	646	(646)

The City provides departmental detail for the General Fund in the Statement of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual.

The City continues to use the full cost allocation plan for the fiscal year beginning January 1, 2011. The City understands the importance of the budgetary process and will enhance the process accordingly to include all operational expenses in the future. In addition, self-insurance premiums were adjusted for increase in cost. These changes were included in the budget process and it is the City's intention that such changes will prevent expenditures from exceeding appropriations in the future.

Deficit fund equity

At December 31, 2010, the following internal service funds have deficit balances in net assets. These funds are supported by other departments or agencies of the City and other government units, on a cost reimbursement basis. The City continues to use a full cost allocation plan effective for the fiscal year beginning January 1, 2011. In addition, self-insurance premiums continue to be increased.

Building Maintenance	$ 131,245
City Shop	544,281
Customer Service	366,962
Marketing	48,052
Purchasing	5,880
Human Resources	10,214
Self Insurance	3,699,103

At December 31, 2010, the following proprietary funds have deficit balances in net assets. The City recognizes that the current fee structure does not adequately fund expenses. The City budgets to subsidize these accounts by transfers net of depreciation expenses and previous deficits; therefore a deficit balance may remain.

Community Network Services	$ 3,134,654
Golf Course	1,611,393
Telecommunications	723,562

At December 31, 2010, the following governmental funds have deficit balances in fund balances. The City recognizes that the current fee structure does not adequately fund expenses. The City budgets to subsidize these accounts by transfers net of depreciation expenses and previous deficits; therefore a deficit balance may remain.

Parks and Recreation	$ 1,056,724
CHIP	376,409

Note 3 - Detailed Notes on all Funds

Deposits and investments

- At year-end, the City of Thomasville's carrying amount of deposits was $19,737,550 and the bank balance was $19,359,066.
- At year-end, the Downtown Development Authority's carrying amount of deposits has $648,265 and the bank balance was $638,265.
- At year-end, the Payroll Development Authority's carrying amount of deposits was $99,314 and the bank balance was $102,814.
- At year-end, the Destination Thomasville Tourism Authority carrying amount of deposits was $35,024 and the bank balance was $41,623.

Credit risk. The City does not have a formal credit risk policy. State statutes authorize the City to invest in obligations of the State of Georgia or other states; obligations issued by the U. S. government; obligations fully insured or guaranteed by the U. S. government or by a government agency of the United States; obligations of any corporation of the U. S. government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

The Pension Trust Fund is authorized to invest in securities approved by the Board of Trustees.

Interest rate risk. The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Custodial credit risk - deposits. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U. S. government, or bonds of public authorities, counties, or municipalities. The City does not have a formal Custodial Credit Risk Policy. As of December 31, 2010, the City did not have any balances exposed to custodial credit risk as uninsured and uncollateralized as defined by GASB pronouncements.

As of December 31, 2010 the City had the following investments:

	Fair Value	Weighted Average Maturity (Years)
Certificates of Deposit	$ 2,169,830	0.50
Municipal Competitive Trust	19,479,372	N/A
Total Investments	$21,649,202	

As of December 31, 2010 the City had the following investments in the Pension Trust Fund:

	Fair Value	Weighted Average Maturity (Years)	Rating
Corporate Bonds	$ 2,499,248	7.32	N/A
Corporate Bonds	210,399	5.68	A1
Corporate Bonds	190,070	3.93	A2
Corporate Bonds	120,419	7.20	A3
Corporate Bonds	3,005,297	2.61	AA
Corporate Bonds	81,085	4.51	Aa1
Corporate Bonds	62,254	1.91	Aa2
Corporate Bonds	83,441	5.70	Aa3
Corporate Bonds	633,011	3.55	Aaa
Corporate Bonds	182,567	6.32	Baa1
Corporate Bonds	82,069	7.34	Baa2
Total Corporate Bonds	7,149,860		
U.S. Government Securities	798,619	5.56	N/A
Common Stocks	6,622,430	N/A	N/A
Alternatives	2,507,642	N/A	N/A
Mutual Funds	4,998,209	N/A	N/A
Total Investments	$22,076,760		

Receivables

Receivables as of year-end for the City's individual major funds, nonmajor funds, and internal service funds in the aggregate, including the applicable allowances for uncollectible accounts, are as follows:

	General	SPLOST	Community Network Services	Electric	Landfill	Water and Sewer	Nonmajor and Other Funds	Total
Receivables:								
Interest	$ 10,553	$ -	$ -	$ -	$ -	$ -	$ 6,435	$ 16,988
Taxes	865,711	-	-	-	-	-	4,918	870,629
Accounts	32,840	197,799	1,096,271	7,470,992	430,834	1,367,677	3,728,892	14,325,305
Notes	43,387	-	-	-	-	-	34,614	78,001
Intergovernmental	-	-	1,300,457	2,000,000	-	-	11,880	3,312,337
Gross receivables	952,491	197,799	2,396,728	9,470,992	430,834	1,367,677	3,786,739	18,603,260
Less: allowance for uncollectibles	-	-	(193,882)	(217,196)	(13,087)	(44,373)	(426,610)	(895,148)
Net total receivables	$ 952,491	$ 197,799	$ 2,202,846	$ 9,253,796	$ 417,747	$ 1,323,304	$ 3,360,129	$ 17,708,112

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable
General Fund (Special Assessments)	$ 68,900
Street Paving Fund (Paving Assessments)	55,394
Total deferred/unearned revenue for governmental funds	$124,294

Property taxes receivable as of December 31, 2010, are composed of the following:

Year of Levy	General Fund
2010	$ 123,745
2009	64,388
2008	31,703
2007	8,516
2006	5,405
2005	3,179
2004	4,218
2003	2,060
1998	15,754
1997	3,461
1996	2,075
1995	924
1993	622
1992	624
1991	653
	$ 267,327

Prepaid Expenses/Deferred Charges

Prepaid expenses and deferred charges as of year-end for the City's individual major funds, nonmajor funds, and internal service funds in the aggregate are as follows:

	General	Community Network Services	Electric	Landfill	Water and Sewer	Non-major and Other Funds	Total
Prepaid Expenses/Deferred Charges:							
Insurance	$ 58,970	$ 23,447	$ 8,672	$ 7,530	$ 16,982	$ 51,618	$ 167,219
Taxes	-	-	75,441	-	-	3,297	78,738
MEAG – Telecom Services	-	-	-	-	-	867,112	867,112
Other	-	-	4,555	-	-	4,408	8,963
Total Prepaid Expenses/Deferred Charges	$ 58,970	$ 23,447	$ 88,668	$ 7,530	$ 16,982	$ 926,435	$ 1,122,032

Capital assets

Capital asset activity for the year ended December 31, 2010 was as follows:

Primary Government:

	Beginning Balance	Transfers	Increases	Decreases	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	$ 1,512,093	$ -	$ -	$ -	$ 1,512,093
Construction in progress	4,044,587	-	1,085,406	(3,777,912)	1,352,081
Total capital assets, not being depreciated	5,556,680	-	1,085,406	(3,777,912)	2,864,174
Capital assets, being depreciated:					
Buildings	6,549,447	-	549,368	-	7,098,815
Machinery and equipment	13,645,638	(12,911)	4,639,592	(314,847)	17,957,472
Infrastructure	56,174,070	-	761,772	-	56,935,842
Total capital assets, being depreciated	76,369,155	(12,911)	5,950,732	(314,847)	81,992,129
Less accumulated depreciation for:					
Buildings	(2,135,911)	-	(195,483)	-	(2,331,394)
Machinery and equipment	(9,478,614)	12,911	(1,266,818)	314,847	(10,417,674)
Infrastructure	(45,802,180)	-	(896,328)	-	(46,698,508)
Total accumulated depreciation	(57,416,705)	12,911	(2,358,629)	314,847	(59,447,576)
Total capital assets, being depreciated, net	18,952,450	-	3,592,103	-	22,544,553
Governmental activities capital assets, net	$24,509,130	$ -	$4,677,509	$ (3,777,912)	$ 25,408,727

Note: The City of Thomasville transferred equipment with a cost of $12,911 from the City Shop to the Golf Course. This asset was fully depreciated at the time of transfer.

	Beginning Balance	Transfers	Increases	Decreases	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	$ 1,545,849	$ -	$ -	$ -	$ 1,545,849
Construction in progress	498,528	-	873,695	-	1,372,223
Total capital assets, not being depreciated	2,044,377	-	873,695	-	2,918,072
Capital assets, being depreciated:					
Buildings	15,580,395	-	371,758	(54,988)	15,897,165
Machinery and equipment	20,923,953	12,911	2,495,218	(2,519,019)	20,913,063
Infrastructure	90,545,717	-	4,055,703	(763,322)	93,838,098
Total capital assets, being depreciated	127,050,065	12,911	6,922,679	(3,337,329)	130,648,326
Less accumulated depreciation for:					
Buildings	(2,656,456)	-	(409,525)	54,988	(3,010,993)
Machinery and equipment	(10,317,438)	(12,911)	(1,918,579)	2,519,019	(9,729,909)
Infrastructure	(33,986,550)	-	(3,318,275)	763,322	(36,541,503)
Total accumulated depreciation	(46,960,444)	(12,911)	(5,646,379)	3,337,329	(49,282,405)
Total capital assets, being depreciated, net	80,089,621	-	1,276,300	-	81,365,921
Business-type activities capital assets, net	$ 82,133,998	$ -	$ 2,149,995	$ -	$84,283,993

Note: The City of Thomasville transferred equipment with a cost of $12,911 from the City Shop to the Golf Course. This asset was fully depreciated at the time of transfer.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General administration	$ 129,200
Public safety	714,984
Highways and streets	724,224
Economic development	285,196
Capital assets held by the government's internal service funds are charged to the various functions based on their usage of the assets	505,025
Total depreciation expense – governmental activities	$ 2,358,629
Business-type activities:	
Community Network Services	$ 940,719
Electric	1,501,037
Landfill	520,039
Water and Sewer	1,068,051
Non major business-type activities	1,616,533
Total depreciation expense – business-type activities	$ 5,646,379

Construction commitments

The City has the following active construction projects as of December 31, 2010:

	Project Authorization	Expended To Date	Commitment	Required Further Financing
Water Meter Replacement Project	$ 2,250,000	$ 1,392,961	$ 857,039	$ 857,039

Discretely presented component units

Activity for the Downtown Development Authority (DDA) for the year ended December 31, 2010, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	$ 40,706	$ -	$ -	$ 40,706
Total capital assets, not being depreciated	40,706	-	-	40,706
Capital assets, being depreciated:				
Buildings	12,529,283	-	-	12,529,283
Infrastructure	136,921	-	-	136,921
Total capital assets, being depreciated	12,666,204	-	-	12,666,204
Less accumulated depreciation for:				
Buildings	(1,163,362)	(313,232)	-	(1,476,594)
Infrastructure	(17,584)	(9,128)	-	(26,712)
Total accumulated depreciation	(1,180,946)	(322,360)	-	(1,503,306)
Total capital assets, being depreciated, net	11,485,258	(322,360)	-	11,162,898
DDA capital assets, net	$ 11,525,964	$ (322,360)	$ -	$ 11,203,604

Activity for the Payroll Development Authority (PDA) for the year ended December 31, 2010, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	$ 1,930,383	$ 1,996,051	$ (23,996)	$ 3,902,438
Total capital assets, not being depreciated	1,930,383	1,996,051	(23,996)	3,902,438
Capital assets, being depreciated:				
Machinery and equipment	296,333	-	-	296,333
Total capital assets, being depreciated	296,333	-	-	296,333
Less accumulated depreciation for:				
Machinery and Equipment	(88,902)	(9,878)	-	(98,780)
Total accumulated depreciation	(88,902)	(9,878)	-	(98,780)
Total capital asset, being depreciated, net	207,431	(9,878)	-	197,553
PDA capital assets, net	$ 2,137,814	$ 1,986,173	$ (23,996)	$ 4,099,991

Interfund receivables, payables, and transfers

Interfund balances consist of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time between the dates that interfund goods or services are provided or reimbursable expenditures occur, transactions are recorded in the accounting period, and payments between funds are made. The City expects to repay all interfund balances within one year. The composition of interfund balances as of December 31, 2010, is as follows:

Due to/from other funds:

Receivable Fund	Payable Fund	Amount
General	Landfill	$ 42,391
	Nonmajor Governmental	1,465,935
	Nonmajor Enterprise	4,479,727
	Internal Service	1,840,666
Electric	General	8,616,647
	CNS	17,216,784
	Water and Sewer	4,626,298
	Internal Service	1,266,848
	Nonmajor Enterprise	2,355,834
Nonmajor Governmental	Internal Service	964,947
Internal Service Funds	Nonmajor Enterprise	35,297
Total		$ 42,911,374

Transfers are used to report revenues and expenditures from and to funds that statute or budget requires to be collected and expended. In addition, transfers are used to report unrestricted revenues collected in the general fund to finance various programs accounted for in the other funds in accordance with budgetary authorizations and to return money to the fund from which it was originally provided, once a project is completed. All transfers either occur on a regular basis or are consistent with the purpose of the fund making the transfer. Transfers between funds during the year were as follows:

Transfers In	Amount	Transfers Out	Amount
General	$ 6,517,144	Landfill	$ 207,051
		Electric	3,620,001
		Community Network Services	50,000
		Nonmajor Governmental Funds	113,249
		Nonmajor Business-Type	1,550,000
		Water and Sewer	976,843
Nonmajor Governmental Funds	2,732,542	Nonmajor Governmental Funds	336,934
		Electric	2,395,608
Nonmajor Business-Type	227,000	Nonmajor Governmental Funds	227,000
Internal Service	164,412	Nonmajor Governmental Funds	164,412
Water and Sewer	135,861	Nonmajor Business-Type	135,861
Total Transfers	$ 9,776,959		$ 9,776,959

Long-term debt

Revenue Bonds

The City issues bonds whereby the government pledges income derived from the acquired or constructed assets to pay debt service.

The bonds are issued to provide funds to acquire and construct cable television and telecommunication systems. During 2009 the City made the remaining principal balance on the bonds reducing the liability to zero.

Notes Payable

Notes payable at December 31, 2010, are as follows:

	Governmental Activities	Business Type Activities
Note Payable due in monthly installments of $10,379, including interest at 2.30%	$ 1,083,615	$ -
Note Payable due in monthly installments of $34,285, including interest at 2.30%	503,221	1,106,690
Note Payable due in monthly installments of $8,093, including interest at 2.30%	-	380,009
Note Payable due in monthly installments of $3,544, including interest at 2.75%	-	307,847
Note Payable due in monthly installments of $21,400, including interest at 2.80%	-	782,285
Note Payable due in monthly installments of $12,650, including interest at 2.80%	675,927	300,699
Note Payable due in monthly installments of $2,930, including interest at 2.80%	226,410	-
Note Payable due in monthly installments of $28,890, including interest at 2.80%	-	1,057,994
Note Payable due in monthly installments of $23,000, including interest at 2.75%	-	1,155,739
Note Payable due in monthly installments of $4,600, including interest at 2.75%	-	757,989
Note Payable due in monthly installments of $8,100, including interest at 2.80%	517,411	-
Note Payable due in monthly installments of $4,817, including interest at 2.75%	-	296,472
Note Payable due in monthly installments of $9,858, including interest at 2.75%	-	143,168
Note Payable due in monthly installments of $1,938, including interest at 2.75%	114,410	-
Note Payable due in monthly installments of $2,358, including interest at 2.80%	146,463	-
Note Payable due in monthly installments of $9,100, including interest at 2.80%	-	1,265,390
Note Payable due in monthly installments of $1,072, including interest at 2.75%	-	63,028
Note Payable due in monthly installments of $3,975, including interest at 2.80%	245,517	-
Note Payable due in monthly installments of $900, including interest at 2.80%	-	78,797
Note Payable due in monthly installments of $7,000, including interest at 2.80%	-	632,608
Note Payable due in monthly installments of $4,705, including interest at 2.75%	-	1,222,635
Note Payable due in monthly installments of $9,156, including interest at 2.75%	698,351	-
Note Payable due in monthly installments of $46,420, including interest at 2.80%	-	1,234,167
	$ 4,211,325	$ 10,785,517

Notes payable annual debt service requirements are as follows:

	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
Fiscal year ending December 31,						
2011	$ 1,183,150	$ 92,044	$ 1,275,194	$ 2,839,742	$ 240,765	$ 3,080,507
2012	498,548	78,810	577,358	1,560,194	195,474	1,755,668
2013	512,687	65,201	577,888	1,576,180	151,352	1,727,532
2014	527,227	51,205	578,432	1,122,373	112,394	1,234,767
2015	426,072	37,949	464,021	567,421	87,299	654,720
2016-2020	1,063,641	62,215	1,125,856	1,367,712	288,292	1,656,004
2021-2025	-	-	-	810,483	147,445	957,928
2026-2030	-	-	-	330,652	96,533	427,185
2031-2035	-	-	-	213,115	69,185	282,300
2036-2040	-	-	-	244,490	37,810	282,300
2041-2043	-	-	-	153,155	5,775	158,930
	$ 4,211,325	$ 387,424	$ 4,598,749	$ 10,785,517	$ 1,432,324	$ 12,217,841

The primary government has incurred debt to the Georgia Environmental Facilities Authority (GEFA) for various water and sewer system projects. These notes are as follows at December 31, 2010:

	Governmental Activities	Business-Type Activities
Note Payable due in quarterly installments of $6,742, including interest at 2.91%	$ -	$ 186,511
Note Payable due in quarterly installments of $4,588, including interest at 3.83%	-	170,068
Note Payable due in quarterly installments of $9,560, including interest at 4.12%	-	456,222
Note Payable due in monthly installments of $2,299, including interest at 4.20%	-	325,737
Note Payable due in monthly installments of $1,302, including interest at 4.39%	-	116,845
	$ -	$ 1,255,383

GEFA notes payable annual debt service requirements are as follows:

	Business-Type Activities		
	Principal	Interest	Total
Fiscal year ending December 31,			
2011	$ 78,425	$ 48,353	$ 126,778
2012	81,446	45,335	126,781
2013	84,587	42,192	126,779
2014	87,850	38,929	126,779
2015	91,243	35,537	126,780
2016-2020	434,885	124,835	559,720
2021-2025	305,820	50,639	356,459
2026-2027	91,127	3,084	94,211
	$ 1,255,383	$ 388,904	$ 1,644,287

The City has financed the purchase of equipment and vehicles through Georgia Municipal Association Lease Pool. These notes are as follows at December 31, 2010:

	Governmental Activities	Business-Type Activities
Note Payable due in annual installments of $14,575, plus monthly interest payments at variable rates	$ -	$ -
Note Payable due in annual installments of $3,822, plus monthly interest payments at variable rates	-	3,821
Note Payable due in annual installments of $3,740, plus monthly interest payments at variable rates	7,479	-
Note Payable due in annual installments of $4,300, plus monthly interest payments at variable rates	8,600	-
Note Payable due in annual installments of $3,833, plus monthly interest payments at variable rates	7,667	-
Note Payable due in annual installments of $7,768, plus monthly interest payments at variable rates	15,535	-
Note Payable due in annual installments of $80,822, plus monthly interest payments at variable rates	161,644	-
Note Payable due in annual installments of $109,890, plus monthly interest payments at variable rates	-	-
Note Payable due in annual installments of $3,740, plus monthly interest payments at variable rates	7,478	-
Note Payable due in annual installments of $100,764, plus monthly interest payments at variable rates	-	-
Note Payable due in annual installments of $4,391, plus monthly interest payments at variable rates	-	8,780
Note Payable due in annual installments of $7,060, plus monthly interest payments at variable rates	-	14,118
Note Payable due in annual installments of $5,145, plus monthly interest payments at variable rates	-	10,290
Note Payable due in annual installments of $10,799, plus monthly interest payments at variable rates	-	21,599
Note Payable due in annual installments of $3,740, plus monthly interest payments at variable rates	-	7,478
Note Payable due in annual installments of $37,684, plus monthly interest payments at variable rates	75,368	-
Note Payable due in annual installments of $53,014, plus monthly interest payments at variable rates	106,034	-
Note Payable due in annual installments of $5,453, plus monthly interest payments at variable rates	-	21,814
Note Payable due in annual installments of $51,197, plus monthly interest payments at variable rates	-	204,791
Note Payable due in annual installments of $4,674 plus monthly interest payments at variable rates	-	18,696
Note Payable due in annual installments of $4,674, plus monthly interest payments at variable rates	-	18,695
	$ 389,805	$ 330,082

The variable interest on the GMA notes is based on the bond market association's swap index rate, which is calculated weekly. The interest rate varies depending on the City's pro-rata share of the cost pool. Service fees are also included based on forty basis points. The rate at December 31, 2010, was .5734%.

GMA notes payable annual debt service requirements are as follows:

	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
Fiscal year ending December 31,						
2011	$ 194,901	$ 8,439	$ 203,340	$ 100,953	$ 7,146	$ 108,099
2012	194,904	4,219	199,123	97,133	4,960	102,093
2013	-	-	-	65,999	2,858	68,857
2014	-	-	-	65,997	1,429	67,426
	$ 389,805	$ 12,658	$ 402,463	$ 330,082	$ 16,393	$ 346,475

Changes in long-term liabilities

Long-term liability activity for the year ended December 31, 2010, was as follows:

	Balance January 1, 2010	Additions	Reductions	Balance December 31, 2010	Due Within One Year
Governmental Activities:					
Governmental Activities:					
Notes Payable - Bank	$ 4,120,283	$ 588,487	$ 497,445	$ 4,211,325	$ 1,183,150
Notes Payable - GMA	544,664	272,093	426,952	389,805	194,901
Net OPEB Obligation	885,612	1,259,933	516,297	1,629,248	-
Compensated Absences	167,007	15,677	55,476	127,208	25,442
Governmental Activity Long-term Liabilities	$ 5,717,566	$ 2,136,190	$ 1,496,170	$ 6,357,586	$ 1,403,493

	Balance January 1, 2010	Additions	Reductions	Balance December 31, 2010	Due Within One Year
Business-Type Activities:					
Notes Payable Bank	$ 11,860,574	$ 703,967	$1,779,024	$10,785,517	$ 2,839,744
Notes Payable – GMA	144,140	329,990	144,048	330,082	100,956
Notes Payable – GEFA	1,424,826	-	169,443	1,255,383	78,427
Accrued Landfill Closure and Post-closure Costs	3,074,307	213,267	-	3,287,574	-
Compensated Absences	111,158	7,010	22,430	95,738	19,148
Business-type Activity Long-term Liabilities	$ 16,615,005	$ 1,254,234	$2,114,945	$15,754,294	$ 3,038,275

The compensated absences liability will be paid from the fund from which the employees' salaries are paid. Also, for the governmental activities, compensated absences are generally liquidated by the general fund.

Conduit Debt

The Thomasville Payroll Development Authority and the Thomasville Downtown Development Authority have issued taxable certificates to finance various projects to improve the economic development of the City of Thomasville. The taxable certificates are limited obligations of the Authorities and are payable only from lease rental income from these projects. The bonds do not constitute an indebtedness or pledge of the faith and credit of the Authorities or of the City of Thomasville. The total amount outstanding on these certificates from these Authorities as of December 31, 2010, was $9,247,480.

Net Assets: Invested in Capital Assets, Net of Related Debt

A significant portion of the City's total net assets are invested in capital assets. This balance is reported as a separate category on the Statement of Net Assets. The balances reported as of December 31, 2010 are calculated as follows:

	General Government	Internal Service	Total Governmental	Total Business-Type
Total Capital Assets, Net of Accumulated Depreciation	$21,784,601	$ 3,624,126	$25,408,727	$ 84,283,993
Less: Total Long-term Debt on Government-Wide Statements				
Short-term Portion	(1,202,024)	(201,469)	(1,403,493)	(3,038,275)
Long-term Portion	(2,188,232)	(2,765,861)	(4,954,093)	(12,716,019)
Add: Items Not Related to Capital Assets				
Accrued Landfill Closure Costs	-	-	-	3,287,574
Net OPEB Obligation	-	1,629,248	1,629,248	-
Compensated Absences	47,443	79,765	127,208	95,738
Operational Debt (Not Capital Asset Related)	1,632,269	245,233	1,877,502	2,465,377
Investment in Capital Assets, Net of Related Debt	$20,074,057	$ 2,611,042	$22,685,099	$ 74,378,388

Restricted assets

The City has restricted cash for the following purposes:

General Reserve - Utilities	$ 100,539
Water Reserve	967
Gas Renewal and Extensions	655
SPLOST	3,144,415
Sewer Reserve	7,803
Total Restricted Cash	$ 3,254,379

The City has restricted investments for the following purposes:

SPLOST	$ 3,163
Cemetery Perpetual Care	105,024
MEAG Power Cost Reduction	10,504,112
Meter Deposits	936,672
Total Restricted Investments	$ 11,548,971

Note 4 - Other Information

Hotel/Motel lodging tax

The City Council approved giving 100% of the hotel/motel tax received by the City of Thomasville to the Destination Thomasville Tourism Authority (DTTA) (a component unit of the City of Thomasville) for use in the operating expenses for the promotion of tourism. During the year ended December 31, 2010, 100% of tax receipts were expended. The City collected and transferred revenues of $188,572 to the DTTA and Thomas County transferred $47,114 to the DTTA. The DTTA expended monies of $366,284.

Risk management

The City is exposed to various risks of losses related to torts, thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has joined together with other municipalities in the State for its comprehensive general liability coverage as part of the Georgia Interlocal Risk Management Agency (GIRMA) which is a public entity risk pool currently operating as a common risk management and insurance program for member local governments. The Georgia Municipal Association (GMA) administers the risk pool.

As part of this risk pool, the City is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The City is also to allow the pool's agents and attorneys to represent the City in investigation, settlement discussions and all levels of litigation arising out of any claim made against the City within the scope of loss protection furnished by the fund.

The fund is to defend and protect the members of the fund against liability or loss as prescribed in the member governments' contracts. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Coverage for the comprehensive general liability through the Georgia Interlocal Risk Management Agency is subject to a $5,000 deductible per occurrence with a comprehensive general and law enforcement liability up to $1,000,000, automobile liability of $1,000,000 and public officials and employment practices liability of $1,000,000 (aggregate limit $5,000,000). The City is not aware of any claims outstanding for comprehensive general liability at December 31, 2010.

The City is self-insured for workers' compensation and unemployment compensation. The City has a stop loss insurance policy from a private insurance company for claims in excess of $350,000 for workers' compensation.

As of December 31, 2010, the City has estimated a liability related to reported and unreported claims for workers' compensation and unemployment compensation and their related administrative expenses, which was incurred on or before December 31, 2010, but was not paid by the City as of that date. These claims incurred but not yet reported (IBNR) were estimated by the City to be $6,500. The estimate is based on the ultimate cost of settling the claims, which includes the effect of inflation and other social and economic factors, which could be reasonably estimated as of December 31, 2010.

The City is also self-insured for medical and dental claims by its employees and its employees' dependents who are covered under the employee health insurance plan. The City has a stop loss policy from a private insurance company for medical claims in excess of $110,000 per employee and $75,000 in aggregate.

At December 31, 2010, the City has reported a liability for medical and dental claims of $672,718, which represents reported and unreported claims and the related administrative expenses which were incurred on or before December 31, 2010, but were not paid by the City as of that date. The amounts for medical and dental claims not reported to the City were estimated using historical cost data and analysis of subsequent payments. Settlements under commercial policies have not exceeded insurance coverage for each of the past three fiscal years.

Changes in the balances of claims liabilities for medical, dental, and workers compensation during the past two years are as follows:

	Year ended 12/31/10	Year ended 12/31/09
Unpaid claims, beginning of fiscal year	$ 463,585	$ 1,094,147
Incurred claims (including IBNRs)	4,701,046	3,650,873
Claim payments	(4,491,913)	(4,281,435)
Unpaid claims, end of fiscal year	$ 672,718	$ 463,585

Related organizations

The City's officials are also responsible for appointing the members of the boards of other organizations; however, the City's accountability for the organizations does not extend beyond making the appointments. The City Council appoints board members to the Hospital Authority and Library Board.

Housing Authority of Thomasville

The Housing Authority of Thomasville is a legally separate entity and is not accountable, financially or otherwise, to the City of Thomasville. Additionally, the City has no equity interest in the Authority, nor is it liable for any debts incurred by the Authority. To obtain more information about the Authority, including its separate financial statements, write to College Terrace Community Building, 216 South College Street, Thomasville, Georgia or call (229) 228-1460.

Jointly governed organization

South Georgia Governmental Services Authority (SGGSA)

The South Georgia Governmental Services Authority was created by the South Georgia Governmental Services Authority Act (State of Georgia, House Bill 879), signed into law March 2001, for the purpose of providing governmental, proprietary, and administrative services and facilities to the City of Cairo, the City of Camilla, the City of Moultrie, and the City of Thomasville (member cities). Two members of the Board of Directors of the Authority represent each member city. The Board of Directors has the power to levy and collect annual dues from the members. Each member city will report its investment in the cable/broadband system and report its assets, liabilities, expenditures/expenses and revenues under an implied right of use in the regional components. The City of Thomasville reflects its regional assets in the Community Network Services Fund. In 2004, each member city was allocated a portion of the net assets of the South Georgia Business and Development Authority (SGBDA) which was recorded as a capital contribution. For more information, including financial statements of the Authority, write to Post Office Box 1675, Thomasville, Georgia or call (229) 225-9000.

The City of Thomasville provides management and administrative services to the Authority. At December 31, 2010, the Authority owes the City $1,300,457.

Joint ventures

Southwest Georgia Regional Development Center

The City of Thomasville, in conjunction with cities and counties in the fourteen (14) county Southwest Georgia area, is a member of the Southwest Georgia Regional Development Center (RDC). Membership in an RDC is automatic for each municipality and county in the state. The official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the RDCs. Each county and municipality in the state is required by law to pay minimum annual dues to the RDC. The RDC board membership includes the chief elected official of each county and the chief elected official of each municipality. The county board members and municipal board members from the same county elect one member of the board who is a resident (but not an elected or appointed official or employee of the county or municipality) to serve as the non-public board member from a county.

The RDC is not accumulating significant financial resources and is not experiencing financial stress that may cause an additional financial benefit or burden to the City of Thomasville.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines RDCs as "public agencies and instrumentalities of their members." Georgia laws also provide that the member governments are liable for any debts or obligations of an RDC beyond its resources (O.C.G.A. 50-8-39.1). For more information, including financial statements of the RDC, write to Post Office Box 346, Camilla, Georgia.

Other organizations

Thomas County Emergency Services Agency

The governing bodies of Thomas County, Georgia and the City of Thomasville, Georgia, consolidated emergency services, consisting of fire protection services, emergency medical services, emergency management and 911 services for the citizens of Thomas County and the City of Thomasville through the establishment of an emergency services mutual aid pact, "the Thomasville Emergency Services Board." The emergency services mutual aid pact was replaced by an Authority/Agency established by the Georgia legislature (State of Georgia, House Bill 692). The City is not financially accountable for the Thomas County Emergency Services Agency; therefore, the accompanying general-purpose financial statements do not include the Thomas County Emergency Services Agency.

On November 25, 2002, the City and County adopted a joint resolution to disband the consolidated operations and distribute the property and equipment of the Agency to the respective governmental units. Effective January 3, 2003, each governmental unit was responsible for providing the emergency services as designated in the resolution. At December 31, 2010, the Agency had a note payable for $644,673, of which the City and County each guarantee half. The City and County extended the annual commitment of funds from the Landfill to satisfy the outstanding debt by an additional three years, through 2012, not to exceed $350,000 per year.

Landfill agreement

In 1973, the City of Thomasville and Thomasville County entered into an agreement to operate a landfill. Under this agreement, Thomas County provided the land (but retains title) for the landfill and the City performed all aspects of the operations including, but not limited to budgeting, accounting, purchasing, billing, staffing, and engineering.

The original agreement was modified several times over the years. However, the terms of the agreement continue to require the City to perform all aspects of the landfill operations including, but not limited to budgeting, accounting, purchasing, billing, staffing, and engineering and to record its activities in the Landfill Enterprise Fund.

In March 2002, a new agreement between the City and Thomas County was entered into to clarify certain issues. Pursuant to this new agreement, any income generated from the landfill inures to a fund known as the Thomasville/Thomas County Landfill Enterprise Fund. Further, the operation of the landfill is the responsibility of the City and shall be treated as an enterprise separate from all other activities of the City with its own books and records. The City records all Landfill operations and activities in a separate enterprise fund known as the Landfill Enterprise Fund.

The new agreement also requires the annual determination of funds available for distribution by the City and Thomas County, along with the manner of distribution. Unless otherwise agreed upon within the time restrictions provided, the funds available for distribution will be payable in equal shares to the respective General Funds of the City and Thomas County. Funds available for distribution are based on end of year cash balances net of certain reserves for operations, capital, and closure/post closure care.

Landfill closure and post closure care costs

State and federal laws and regulations require the City to place a final cover on its landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and post closure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and post closure care costs as an operating expense in each period based on landfill capacity used as of each balance sheet date.

The liability for landfill closure and post closure care at December 31, 2010, of $3,287,574 represents the cumulative amount reported to date. This liability includes $1,005,564 post closure care costs on the Phase II landfill which was closed in 1998, as well as $2,282,010 closure and post closure care costs on the Phase IV landfill which was opened in 1998 and Phase III landfill which was opened in 2001. As of December 31, 2010, approximately 21% of the total estimated capacity of the Phase IV and Phase III landfills has been used. The estimated remaining life of Phase IV and Phase III is 66 and 4 years, respectively. The government will recognize the remaining estimated cost of closure and post closure care of $8,766,581 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and post closure care in 2010. Actual cost may be higher because of inflation, changes in technology, or changes in regulations.

Other Post Employment Benefits (OPEB)

The cost of postemployment healthcare benefits, like the cost of pension benefits, generally should be associated with the periods in which the cost occurs, rather than in the future years when it will be paid. In adopting the requirements of GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions* for the year ended December 31, 2010, the City recognizes the cost of postemployment benefits in the year employee services are received, reports a Net OPEB Obligation, and provides information useful is assessing potential demands on the City's future cash flows. The OPEB plan is part of the financial statements of the City. A single financial report is not required.

Plan Description

The City provides postretirement health benefits, as required by a local ordinance, for certain employees (and dependents), who retire under the City's Defined Benefit Plan. The City's OPEB plan is a single employer plan that covers all full-time regular employees hired before June 1, 2000. The plan continues until the retiree reaches 65 yeas of age. As of December 31, 2010, the membership consisted of:

	Number
Retirees (including disabilities) currently covered	32
Active employees under age 65	74

The City reimburses 75% of the amount of validated claims for medical and hospitalization costs incurred by qualified retirees and their dependents until the employee's out of pocket expenses reach $3,750, at which time the City pays 100% of the costs.

Funding Policy

The City currently funds post employment benefits on a pay-as-you-go basis with retired employees' dependents contributing on average 15% of their claims including expenses.

Annual Other Post Employment Benefit Cost and Net OPEB Obligation

The City's annual other post employment benefit (OPEB) cost is calculated based on the annual required contribution (ARC) of the employer, an amount actuarially determined in accordance with the parameters of GASB Statement No. 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The City may apply GASB No. 45 prospectively. During the implementation year, the City started with a zero financial statement liability. From that point forward, the City will accumulate a liability called a Net OPEB Obligation, if and to the extent its actual contributions are less than the annual OPEB cost.

The Net OPEB Obligation in the financial statements was $1,629,248 as of December 31, 2010.

Annual required contribution (ARC)	$ 1,222,624
Interest on net OPEB obligation	37,309
Annual OPEB cost	1,259,933
Adjustments to obligation	47,102
Contributions made during the year	(563,399)
Increase in net OPEB obligation	743,636
Net OPEB obligation – beginning of year	885,612
Net OPEB obligation – end of year	$ 1,629,248

Additional Actuarial Information, Plan Year Ended December 31, 2010

Valuation date:	January 1, 2009 (extrapolated to January 1, 2011)
Actuarial cost method:	Aggregate
Amortization method:	N.A.
Actuarial assumptions:	
Investment rate of return	4.00%
Projected salary increases*	5.00%
* Includes inflation at	3.00%

Trend Information

Fiscal Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2009	$ 1,222,624	23.71%	$ 932,714
12/31/2010	$ 1,259,933	44.72%	$ 1,629,248

Aggregate Actuarial Cost Method: All actuarial present values are funded over the working lifetime of current employees since the plan was closed to new hires after June 1, 2000. Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and the health care cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions (ARC) of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress presents multi-year trend information that shows whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effect of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

Schedule of Funding Progress

Plan Year Ending	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a) / c]
12/31/2008	$ -	$ 9,178,000	$ 9,178,000	0.00%	$ 3,805,797	241.16%
12/31/2009	$ -	$ 8,636,061	$ 8,636,061	0.00%	$ 3,916,070	220.53%
12/31/2010	$ -	$ 8,072,445	$ 8,072,445	0.00%	$ 3,595,758	224.50%

The aggregate actuarial cost method is used for funding purposes. However, because this method does not identify or separately amortize unfunded actuarial liabilities, the entry age actuarial cost method has been used to provide required information about the funded status and funding progress. The information presented in this schedule is intended to approximate the funding progress of the plan based on the use of the aggregate actuarial cost method.

Employee retirement systems and pension plans

A. Defined Contribution Plan

Effective June 1, 2000, in accordance with the City Charter, the City created the City of Thomasville Retirement Savings Plan, a money purchase defined contribution plan. The plan is available to all full-time employees. An independent party, HARTFORD, who maintains an account for each Participant, has been selected to administer the plan. The City will contribute 1.75% of each plan participant's base salary. In addition, the City will make a matching contribution based on the amount that each participant defers under the Employers 457 plan, limited to an employer contribution of 6%. Benefits depend solely on amounts contributed to the plan and investment earnings, reduced by expenses and investment losses. Participants are vested in and entitled to all balances in their accounts after five years of service. The City has the right to amend the plan by resolution. For the year ended December 31, 2010, the City contributed $499,050 to the defined contribution plan. There were no employee contributions to this plan.

B. Defined Benefit Plan

Plan description

The City of Thomasville Public Employee Retirement System (PERS) covered full-time employees of the City of Thomasville and its related agencies until closed in 2002. The PERS is the administrator of a single-employer defined benefit pension plan that was established by the City in accordance with the City Charter and Georgia State Statutes. Assets are held separately and may be used only for the payment of benefits to the members of the PERS. The defined benefit plan is part of the GAAP financial information of the City. A single financial report is not required. Unless otherwise indicated, PERS information is provided as of the latest actuarial valuation, January 1, 2011. Actuarial valuations are performed bi-annually and involved estimates of the value of reported amounts and assumptions about the probability of events far into the future and are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Further, actuarial calculations reflect a long-term perspective. For additional information relating to the basis of accounting and reported investment values, see Notes 1 and 3.

As of December 31, 2010, employee membership data related to the pension plan was as follows:

Retirees and beneficiaries currently receiving benefits and terminated employees entitled to benefits but not yet receiving them	121
Active plan participants	77
Total	198

The Plan was adopted in 1949 and amended through January 1, 2002. Commencing January 1, 1997, all full-time employees are eligible for Plan membership. Previously, six months of continuous service was required. Any employee whose employment with the City is terminated, and who later becomes re-employed by the City after December 31, 1996, will be treated as a new employee, and his/her prior service with the City will not be recognized for pension benefits. Employee means any person performing regular services in the employ of the City, in each and all departments thereof, except the mayor and members of the City Council, who are performing services in elective positions, as well as the following part-time employees: the City attorney, the City auditor, the City physician, and all employees of the public school system. In June 2000, the Plan was closed to new members and employees were allowed to transfer to a defined contribution plan. Pension service up to 5 years may be repurchased at 8.5% annual interest subject to certain requirements.

Funding policy

Employees are required by City ordinance to make contributions to the Pension Plan as follows:

Effective January 1, 1999 through February 11, 2000 - 3.00% of monthly salary;
from February 11, 2000 through January 8, 2001 - 3.75%;
from January 8, 2001 through January 11, 2002 - 4.00%;
from January 11, 2002 through September 1, 2003 - 5.00%; and
from September 1, 2003 through December 31, 2004 - 6.50%.
from January 1, 2005 through December 31, 2010 - 7.5%

The City is required by City ordinance to make contributions to the Pension Plan as follows:

Effective January 1, 1999 through February 11, 2000 - 3.00% of covered payroll;
from February 11, 2000 through January 8, 2001 – 4.25%;
from January 8, 2001 through January 11, 2002 - 4.50%
from January 11, 2002 through September 1, 2003 - 6.00%; and
from September 1, 2003 through December 31, 2004 – 7.50%.
from January 1, 2005 through December 31, 2005 – 10.5%
from January 1, 2006 through December 31, 2010 - 11.25%

Accumulated employee contributions are employee contributions accumulated with interest, compounded annually as follows:

Effective prior to January 1, 1971 – 2.50%;
from January 1, 1971 through December 31, 1976 – 4.00%; and
from January 1, 1977 through December 31, 2003 – 5.00%; and
from January 1, 2004 through June 30, 2004 – 5.00%; and
from July 1, 2004 through December 31, 2004 – 3.00%.
from January 1, 2005 through December 31, 2005 – 4.76%
from January 1, 2006 through December 31, 2007 - 4.73%
from January 1, 2008 through December 31, 2008 - 4.46%
from January 1, 2009 through December 31, 2010 – 3.57%

The contribution requirements of Plan members and the City, as established, may be amended by the City Council. Administrative costs are funded with investment earnings.

Accrued Benefits, Retirement Provisions and Benefit Payment Provisions are as follows:

- Accrued Benefit

  The sum of (1), (2), and (3) multiplied by (4)

  (1) 1.0% of Average Monthly Salary
  (2) 0.6% of Average Monthly Salary in excess of Breakpoint One
  (3) 0.6% of Average Monthly Salary in excess of Breakpoint Two
  (4) Years of Pension Service

  Breakpoints One and Two are increased or decreased every January 1 and July 1, based on the Consumer Price Index (CPI-U) for the preceding periods of May 1 through October 31, and November 1 through April 30, respectively. For December 31, 2010, breakpoints are $1,957.60 and $4,517.62.

- Normal Retirement

  Eligibility: Employees hired before January 1, 1997: The earlier of the attainment of age 60 and 10 years of Pension Service, or the completion of 30 years of City Service. Employees hired after December 31, 1996: The attainment of age 65 and 10 years of Pension Service.

  Benefit is the accrued benefit to the date of retirement.

- Early Retirement

  Eligibility: Employees hired before January 1, 1997: The later of attainment of age 55 and the completion of 20 years of Pension Service. Employees hired after December 31, 1996: The later of attainment of age 60 and the completion of 10 years of Pension Service.

  Benefit is the accrued benefit to the date of retirement reduced by 0.5% for each month that Early Retirement precedes Normal Retirement. For employees hired before January 1, 1997, Normal Retirement for Early Retirement reduction purposes will be the earlier of age 60 or the completion of 30 years of City Service.

- Late Retirement

  Eligibility: Retirement after attaining Normal Retirement age.

Benefit is the accrued benefit to the date of retirement.

- Disability Retirement

Eligibility
Totally and permanently disabled as determined by the Social Security Administration on or after the completion of five years of Pension Service while actively employed by the City.

Benefit is the accrued benefit based on the member's Average Monthly Salary at the time of disablement and the maximum of the service years in (a), (b) or (c):

(a) Years of Pension Service at the time of disablement,
(b) Anticipated Years of Pension Service at age 60; or
(c) Anticipated Years of Pension Service to age 65 (not to exceed 20)

- Death Benefits Prior to Retirement

Eligibility
Death prior to receiving retirement benefits.

Benefit for a married Member with 10 years of Pension Service, the surviving spouse may elect either of the following:

(a) An immediate monthly benefit payable for life equal to 100% of the Member's Accrued Benefit at the time of death,
(b) A refund of the Member's Accumulated Employee Contributions

For all other Members, the Member's beneficiary will receive a refund of the Member's Accumulated Employee Contribution.

- Death Benefits After Retirement

If a Member and/or the Member's surviving spouse has not received in monthly installments a total benefit which exceeds the value of the Member's Accumulated Employee Contributions at the time of retirement, the difference will be paid to the designated beneficiary.

Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

- Vested Benefit Upon Termination of Employment

  With less than 10 years of Pension Service, the Member will receive a refund of accumulated employee contributions.

  With 10 or more years of Pension Service:

  (a) The Member may elect a refund of his Accumulated Employee Contributions; or

  (b) At Normal Retirement the Member will receive a benefit equal to his/her Accrued Benefit, based on his/her Average Monthly Salary and Years of Pension Service at termination and the Plan formula in effect at the time of retirement. Should a Member elect to leave his/her contributions in the pension fund and at a later date, decide to withdraw them, interest will be credited only to the date of termination

- Normal Form of Payment

  Life annuity: a monthly benefit payable for life.

- Optional Forms of Payment

  Joint and Survivor Annuity: a reduced monthly benefit payable to the Member for life, with 50%, 66.67%, 75% or 100% payable to the surviving spouse for his/her remaining lifetime.

  Level Income Option: a monthly benefit larger than the Life Annuity amount payable until age 62, decreasing to a benefit smaller than the Life Annuity amount after age 62. At age 62, the Member would elect to start receiving Social Security benefits. The sum of the reduced pension benefit and the Social Security benefit after age 62 will approximately equal the increased pension benefit payable prior to age 62.

- Cost of Living Adjustments

  Pension benefits receive semi-annual increases or decreases every January 1 and July 1, based on the Consumer Price Index (CPI-U) for the preceding periods May 1 through October 31, and November 1 through April 30, respectively. These adjustments are limited to 1.5% per each six-month period.

  Members hired after December 31, 1996, will not receive these post-retirement adjustments.

- Actuarial Equivalence

  Assumed to be equal to the current valuation assumptions.

Annual pension cost and net pension obligation

During 2009, the City contributed in excess of the annual required contribution. As a result, the City recorded a net pension asset. The net pension asset at December 31, 2010 totaled $1,123,720. The net pension asset was calculated as follows:

Annual required contributions	$ 1,279,293
Interest on pension asset	(146,845)
Adjustments to annual contributions	47,091
Annual pension cost	1,179,539
Contributions made to the plan	(677,991)
Decrease in net pension asset	501,548
Net pension asset, beginning of year	(1,625,268)
Net pension asset, end of year	$ (1,123,720)

Actuarial Valuation Information, Plan Year Ended December 31, 2010

Valuation date:	January 1, 2010 (extrapolated to January 1, 2011)
Actuarial cost method:	Individual Entry Age
Amortization method:	Level Percent, Closed
Remaining amortization period:	14 years
Asset valuation method:	5-year smoothing
Actuarial assumptions:	
Investment rate of return	7.50%
Projected salary increases*	5.00%
* Includes inflation at	3.00%
Cost-of-living adjustments	
For benefit formula	3.50%
For benefit payments	2.50%

Commencing after June 15, 1996, the reporting of pension plan information in the System's financial statements is governed by Governmental Accounting Standards Board (GASB) Statement No. 25. Commencing after June 15, 1997, the City's pension reporting in its financial statements is governed by GASB Statement No. 27.

The primary disclosure of actuarial information under GASB Statement No. 25 is the Schedule of Employer Contributions. Asset information is displayed on the Statement of Plan Net Assets and the Statement of Changes in Plan Net Assets.

GASB Statement No. 27 also required measurement recognition, and display standards for pension expenditures/expenses and related liabilities, assets, note disclosures, and, if applicable, required supplementary information.

Annual required contributions are determined in accordance with the parameters specified in GASB Statements Nos. 25 and 27.

Investments and related party information

There are no investments in, loans to, or leases with parties related to the Plan. There are no assets legally reserved for purposes other than the payment of Plan member benefits. There are six securities that are each in excess of 5% of net assets, which comprise approximately 60% of the Plan's net assets available for benefits. There are no long-term contracts for contributions.

Contributions required and made

Periodic employer contributions to the Plan are determined on a nonactuarial basis based on City ordinance as set by the City Council. Currently, the City ordinance requires the City to make contributions equivalent to 11.25% of the City's covered payroll. The City has hired an actuary as a consultant. The actuary has indicated to the City that the City's current policy of funding the plan based on 11.25% of covered payroll is adequate to meet the future obligations of the Plan. Actuarial assumptions and other information used to determine the annual required contributions (ARC) are located in the Required Supplementary Information section of this report.

Total contributions to the pension plan in 2010 amounted to $677,991, of which $406,939 and $271,052 were made by the City and its employees, respectively. Contributions made by the City and its employees represent approximately 11.25% and 7.5%, respectively of covered payroll for the year.

Covered payroll refers to standard yearly earnings excluding overtime earnings of all active employees. The City's covered payroll for the year was $3,628,251. There was no net pension obligation at December 31, 2010.

Trend information

Fiscal year ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
December 31, 2000	$ 400,131	100%	$0
December 31, 2001	217,393	100%	$0
December 31, 2002	250,803	100%	$0
December 31, 2003	438,147	100%	$0
December 31, 2004	431,569	100%	$0
December 31, 2005	479,913	100%	$0
December 31, 2006	444,988	100%	$0
December 31, 2007	404,522	100%	$0
December 31, 2008	422,678	100%	$0
December 31, 2009	948,027	100%	$0
December 31, 2010	1,008,242	100%	$0

The percentage contribution to the plan has been at least one hundred percent (100%) of the Annual Pension Cost. Therefore, the plan does not have a net pension obligation as of December 31, 2010.

Schedule of Funding Progress

Prior to January 1, 2009, the aggregate actuarial cost method was used in determining the funding requirements and does not identify or separately amortize unfunded actuarial liabilities. These liabilities are amortized through the normal cost.

Beginning January 1, 2009, the cost method was changed to use the individual entry age actuarial cost method.

Plan Year Ending	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b-a) / c]
12/31/2008	$ 21,357,410	$ 31,134,185	$ 9,776,775	68.60%	$ 3,805,797	256.89%
12/31/2009	$ 22,386,337	$ 31,526,109	$ 9,139,772	71.01%	$ 3,916,070	233.39%
12/31/2010	$ 22,333,946	$ 31,082,559	$ 8,748,613	71.85%	$ 3,628,251	241.12%

Prior period adjustment

The City recorded a prior period adjustment to properly recognize a negative net pension obligation (pension asset). During 2009, the City made contributions in excess of the required minimum contributions to the pension plan. Listed below is how the prior period adjustment impacted the governmental and business-type activities:

	Governmental Activities	Business-Type Activities	Total
Net Pension Assets	$ 963,012	$ 662,256	$ 1,625,268

For more detailed disclosure on the net pension asset, please refer to the pension section of these notes.

Contingent liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the government expects such amounts, if any, to be immaterial.

The City has entered into Power Sales Contracts with the Municipal Electric Authority of Georgia (MEAG). Under terms of these contracts, the City purchases power and energy for resale to its electric system customers. MEAG is authorized to establish rates and charges so as to produce revenues sufficient to cover its costs.

The City purchases all its power and energy requirements from MEAG over and above its allotment from federally-owned projects administrated by Southeastern Power Administration (SEPA). The City purchased bulk power totaling $35,451,831 from MEAG during the year ended December 31, 2010. The City's future minimum payment obligations to MEAG will be based on MEAG's costs and the City's yearly demand for bulk power supply.

MEAG has set aside funds to be used by member cities for rate stabilization necessary when new plants are placed in service or unforeseen events occur. Prior to the commencement of retail competition in Georgia, these funds are controlled by the MEAG board, and are available to the City only for certain limited purposes. In September 1999, MEAG transferred $12,933,360 to the Municipal Competitive Trust for which the City is beneficiary. These funds were deposited in the Reserve Funded Debt Account of the Trust; the City has no right to withdraw funds from this account without the written consent of MEAG. The value of this account at December 31, 2010, is $13,728,473. These funds are not recorded in the City's financial statements because they are not under the control of the City.

On January 8, 2007, the City approved the issuance of $10,000,000 in City of Thomasville general obligation school bonds, series 2007. Although the bonds are general obligations of the City and will constitute a pledge of the full faith and credit of the City, the liability for the bonds is recorded as a liability on the Statement of Net Assets for the City of Thomasville Board of Education. The outstanding bond debt as of December 31, 2010 was $6,215,000. The bonds are payable first from the School District's share of the receipts of a special (1%) sales and use tax for educational purposes and then, to the extent necessary, from ad valorem taxes which may be levied, without limitation as to the rate or amount. As an additional security for the bonds, the School District will participate in the State of Georgia Intercept Program.

In the normal course of business, the City guarantees loans for the Thomasville Downtown Development Authority (a component unit). As of December 31, 2010, the loans totaled $12,183,168. The liability for the debt is included in the Statement of Net Assets for the Downtown Development Authority, but the loans are backed by the full faith and credit of the City. Further, the City will cover the debt service in the unlikely event that the project proceeds in the Authority are not sufficient to cover the debt service.

Note 5 - Future Implementation of GASB Pronouncements

The GASB has issued the following statements:

Statement #51, *Accounting and Financial Reporting of Intangible Assets*, effective for financial statements for periods beginning after June 15, 2009.

Statement #53, *Accounting and Financial Reporting for Derivative Instruments*, effective for financial statements for periods beginning after June 15, 2009.

Statement #54, *Fund Balance Reporting and Governmental Fund Type Definitions*, effective for financial statements for periods beginning after June 15, 2010.

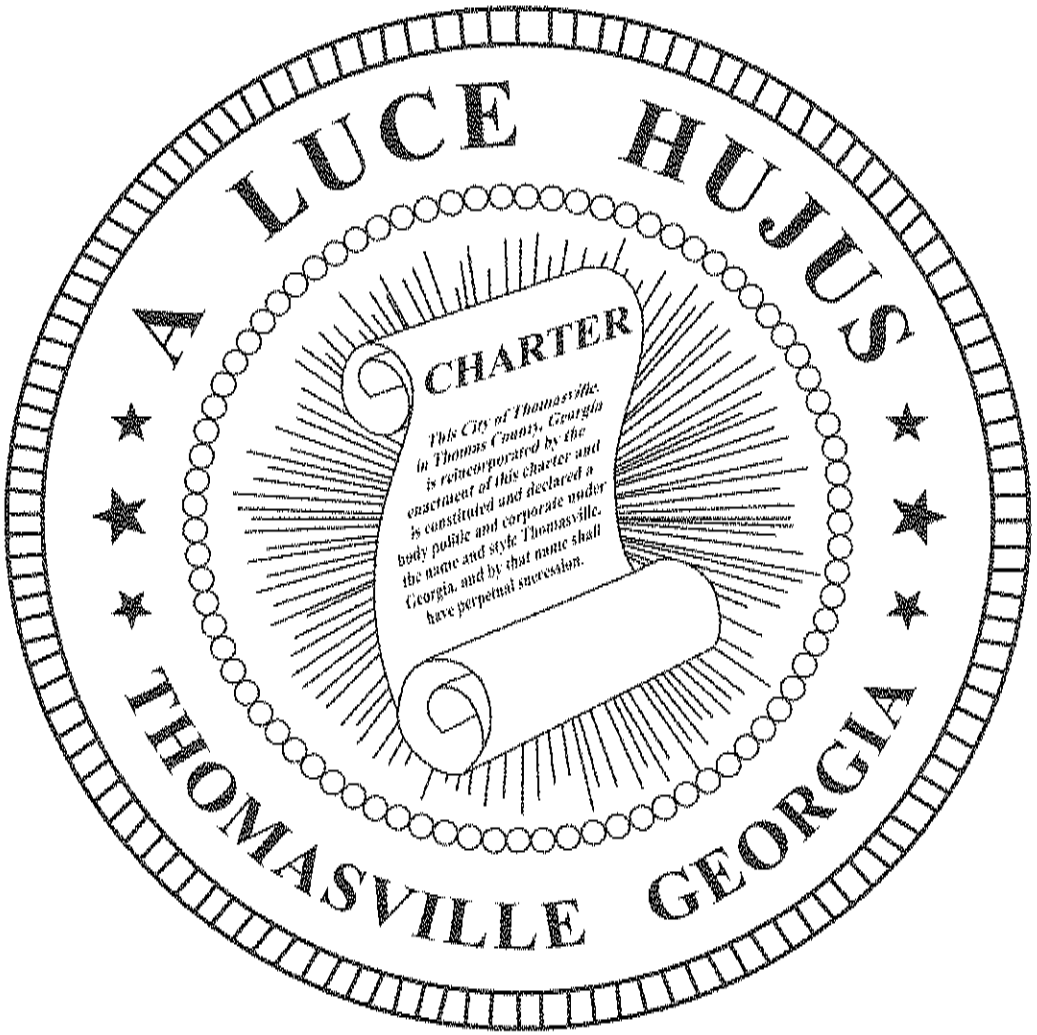
Statement #55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*, effective upon issuance.

Statement #56, *Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards*, effective upon issuance.

These pronouncements will be implemented, if applicable, during the required year of implementation.

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Required Supplementary Information



CITY OF THOMASVILLE, GEORGIA
Required Supplementary Information
Schedule of Employer Contributions
for the year ended December 31, 2010

Fiscal Year	Required Contributions (Employer)	Percentage Contributed	Net Pension Obligation
2000	$ 400,131	100%	$ 0
2001	$ 217,393	100%	$ 0
2002	$ 250,803	100%	$ 0
2003	$ 438,147	100%	$ 0
2004	$ 431,569	100%	$ 0
2005	$ 479,913	100%	$ 0
2006	$ 444,988	100%	$ 0
2007	$ 404,522	100%	$ 0
2008	$ 422,678	100%	$ 0
2009	$ 948,027	100%	$ 0
2010	$ 1,008,242	100%	$ 0

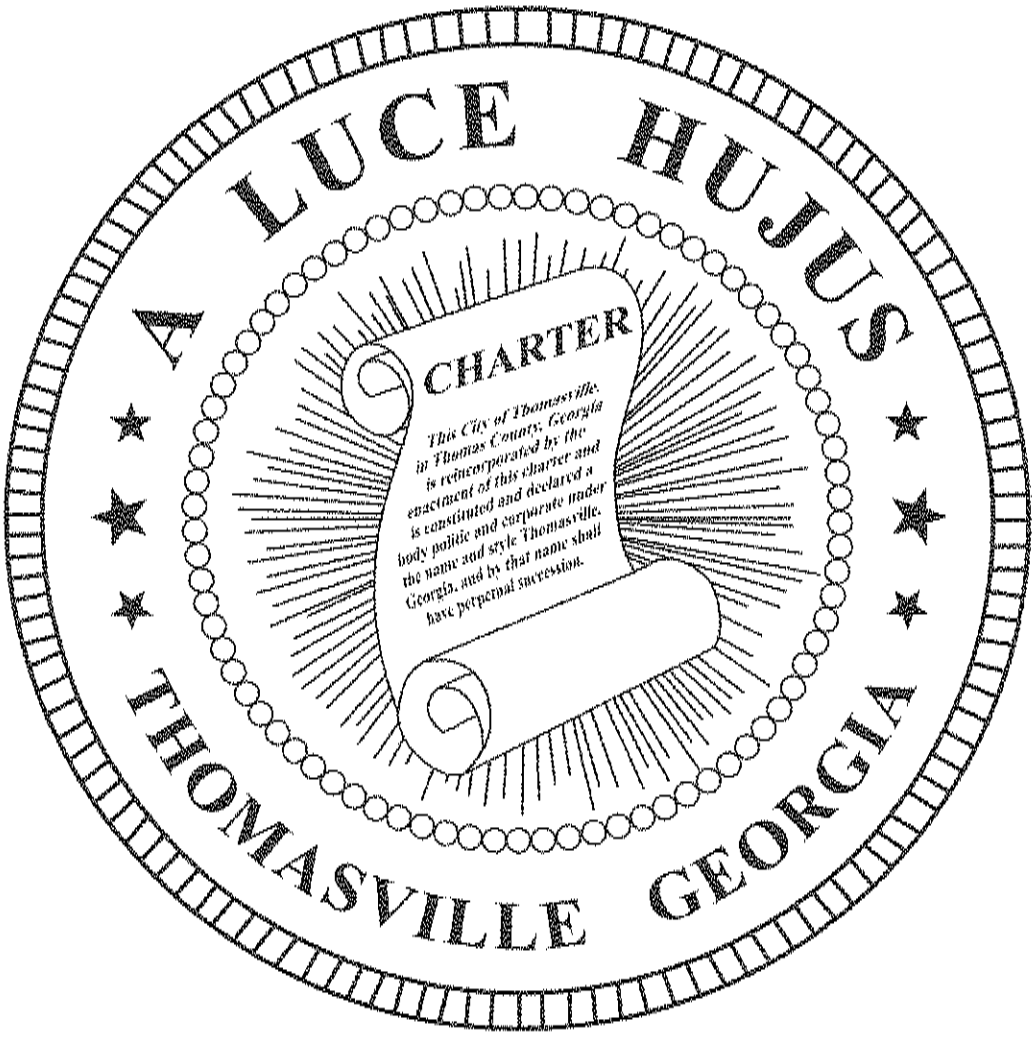
NOTES:

1. For fiscal years 1997 and after, the amounts in the Required Contributions column reflects required contribution amounts.

2. Beginning in 1996, excess annual required contributions are accumulated in the Contribution Reconciliation Account, which is drawn upon if actual contributions fall below the annual required contribution. The Contribution Reconciliation Account balance was $1,625,268 as of as of December 31, 2010.

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Combining and Individual Fund Statements and Schedules



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Nonmajor Governmental Funds

Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

Asset Forfeiture Fund – This fund is used to account for defaulted property.

Downtown Surtax Fund – This fund is used to account for the receipt and disbursement of the City assessed Downtown Improvement District Surtax.

Economic Development Fund – This fund is used to account for funds received and accumulated for economic development purposes.

Parks and Recreation Fund – This fund is used to account for the operations and maintenance of all City owned parks and recreation facilities. These operations are funded by a portion of the Thomas County Local Option Sales Tax.

Special Hotel/Motel Tax Fund – This fund is used to account for the receipt and disbursement of the City assessed Hotel/Motel tax.

Capital Project Funds

Capital project funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

CDBG Fund – This fund is used to account for the community development block grants awarded for capital improvements or other approved projects.

Street Paving Fund – This fund is used to account for the receipt and disbursement of street assessment levies and the Thomas County Local Option Sales Tax.

CHIP Fund – This fund is used to account for the community housing improvement programs.

Permanent Funds

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the reporting government's programs.

Cemetery Perpetual Care Fund – This fund is used to account for the accumulation of resources to be used to assure the continued maintenance of the City's cemetery. Funds are contributed by owners of the cemetery plots to assure the maintenance of the cemetery in the future.

CITY OF THOMASVILLE, GEORGIA
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010

	Special Revenue					
	Asset Forfeiture	Downtown Surtax	Economic Development	Parks and Recreation	Special Hotel/Motel Tax	Total
ASSETS						
Cash	$ -	$ -	$ -	$ -	$ -	$ -
Investments	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-
Taxes receivable	-	4,918	-	-	-	4,918
Notes receivable	-	-	-	-	-	-
Interest receivable	-	-	-	-	-	-
Intergovernmental receivable	-	-	-	-	-	-
Due from other funds	173,553	17,172	489,233	-	1,251	681,209
Prepaid items	-	-	-	7,143	-	7,143
Total assets	$ 173,553	$ 22,090	$ 489,233	$ 7,143	$ 1,251	$ 693,270
LIABILITIES						
Accounts payable	$ -	$ -	$ -	$ 16,498	$ -	$ 16,498
Due to other funds	-	-	-	1,046,905	-	1,046,905
Deferred revenue	-	-	-	-	-	-
Accrued liabilities	-	-	-	464	-	464
Total liabilities	-	-	-	1,063,867	-	1,063,867
FUND BALANCES						
Reserved for downtown improvements	-	-	-	-	1,251	1,251
Reserved for loans	-	-	-	-	-	-
Reserved for perpetual care	-	-	-	-	-	-
Reserved for street paving	-	-	-	-	-	-
Unreserved, undesignated	173,553	22,090	489,233	(1,056,724)	-	(371,848)
Total fund balances	173,553	22,090	489,233	(1,056,724)	1,251	(370,597)
Total liabilities and fund balances	$ 173,553	$ 22,090	$ 489,233	$ 7,143	$ 1,251	$ 693,270

This statement is continued on the next page.

CITY OF THOMASVILLE, GEORGIA
Combining Balance Sheet
Nonmajor Governmental Funds
December 31, 2010

	Capital Project				Permanent Funds	
	CDBG	Street Paving	CHIP	Total	Cemetery Perpetual Care	Total Nonmajor Governmental Funds
ASSETS						
Cash	$ 3,580	$ -	$ 1,590	$ 5,170	$ 11,519	$ 16,689
Investments	-	-	-	-	105,024	105,024
Accounts receivable	-	-	-	-	-	-
Taxes receivable	-	-	-	-	-	4,918
Notes receivable	-	34,614	-	34,614	-	34,614
Interest receivable	-	6,435	-	6,435	-	6,435
Intergovernmental receivable	11,880	-	-	11,880	-	11,880
Due from other funds	-	283,738	-	283,738	-	964,947
Prepaid items	-	-	-	-	-	7,143
Total assets	$ 15,460	$ 324,787	$ 1,590	$ 341,837	$ 116,543	$ 1,151,650
LIABILITIES						
Accounts payable	$ 12,135	$ -	$	$ 12,135	$ -	$ 28,633
Due to other funds	1,030	-	377,999	379,029	40,001	1,465,935
Deferred revenue	-	55,394	-	55,394	-	55,394
Accrued liabilities	-	-	-	-	-	464
Total liabilities	13,165	55,394	377,999	446,558	40,001	1,550,426
FUND BALANCES						
Reserved for downtown improvements	-	-	-	-	-	1,251
Reserved for loans	-	-	-	-	-	-
Reserved for perpetual care	-	-	-	-	76,542	76,542
Reserved for street paving	-	269,393	-	269,393	-	269,393
Unreserved, undesignated	2,295	-	(376,409)	(374,114)	-	(745,962)
Total fund balances	2,295	269,393	(376,409)	(104,721)	76,542	(398,776)
Total liabilities and fund balances	$ 15,460	$ 324,787	$ 1,590	$ 341,837	$ 116,543	$ 1,151,650

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CITY OF THOMASVILLE, GEORGIA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
for the year ended December 31, 2010

	Special Revenue					
	Asset Forfeiture	Downtown Surtax	Economic Development	Parks and Recreation	Special Hotel/Motel Tax	Total
REVENUES						
Taxes, general	$ -	$ 17,930	$ -	$ -	$ -	$ 17,930
Sales taxes, general	-	-	-	1,496,937	-	1,496,937
Sales taxes, selective	-	-	-	-	188,572	188,572
Intergovernmental	64,614	-	-	-	-	64,614
Investment earnings	-	-	-	-	-	-
Total revenues	64,614	17,930	-	1,496,937	188,572	1,768,053
EXPENDITURES						
Current:						
Public safety:						
Supplies	31,186	-	-	-	-	31,186
Highways and streets:						
Personal services	-	-	-	-	-	-
Contracted services	-	-	-	-	-	-
Economic development:						
Other costs	-	10,000	-	-	188,572	198,572
Culture and recreation:						
Personal services	-	-	-	77,161	-	77,161
Contracted services	-	-	-	957,968	-	957,968
Supplies	-	-	-	52,637	-	52,637
Interfund charges	-	-	-	23,611	-	23,611
Debt service:						
Principal	-	-	111,930	96,852	-	208,782
Interest	-	-	13,636	27,696	-	41,332
Capital outlay:						
Highways and streets	-	-	-	-	-	-
Economic development	-	-	-	-	-	-
Total expenditures	31,186	10,000	125,566	1,235,925	188,572	1,591,249
Excess (deficiency) of revenues over expenditures	33,428	7,930	(125,566)	261,012	-	176,804
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	2,381,010	-	-	2,381,010
Transfers out	-	-	-	(320,250)	-	(320,250)
Total other financing sources (uses)	-	-	2,381,010	(320,250)	-	2,060,760
Net change in fund balances	33,428	7,930	2,255,444	(59,238)	-	2,237,564
Fund balances, beginning	140,125	14,160	(1,766,211)	(997,486)	1,251	(2,608,161)
Fund balances, ending	$ 173,553	$ 22,090	$ 489,233	$ (1,056,724)	$ 1,251	$ (370,597)

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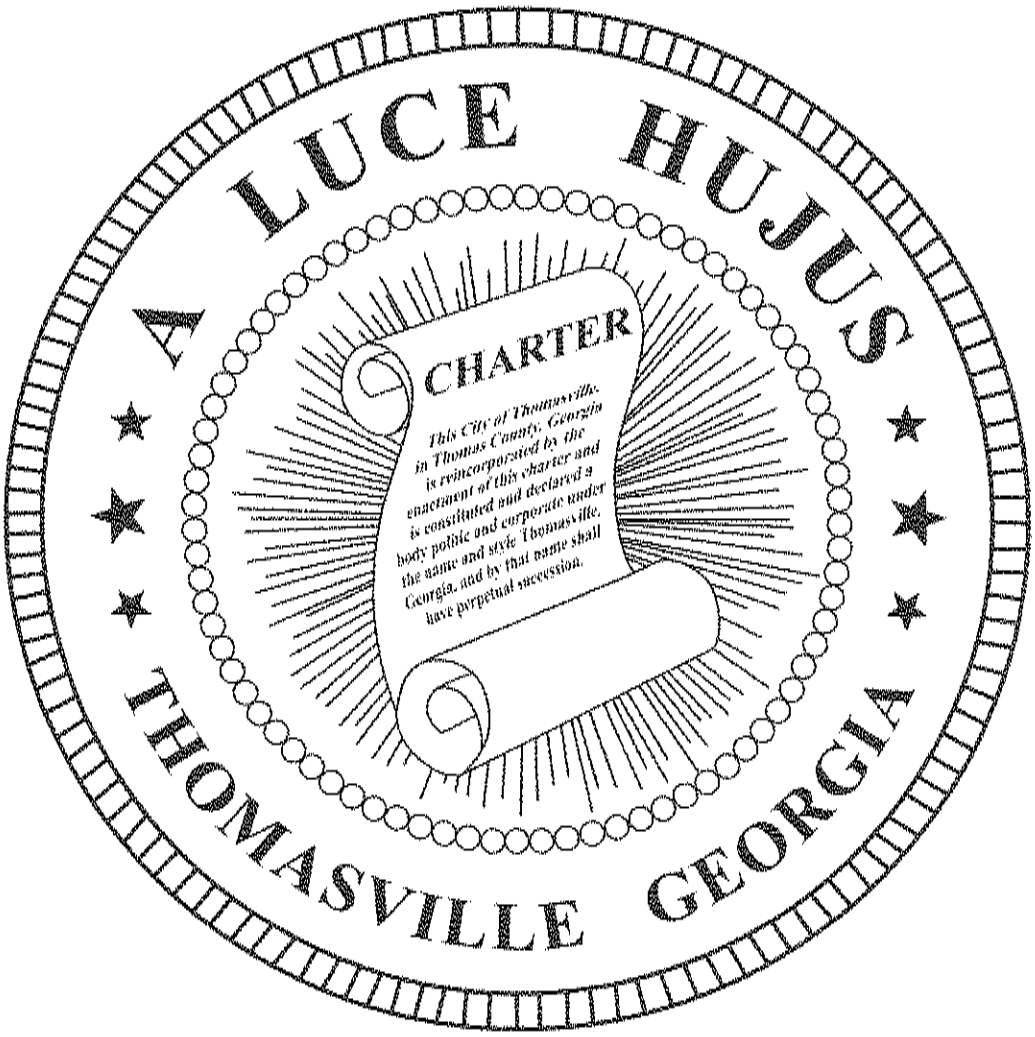
CITY OF THOMASVILLE, GEORGIA
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
Nonmajor Governmental Funds
for the year ended December 31, 2010

	Capital Project				Permanent Funds	
	CDBG	Street Paving	CHIP	Total	Cemetery Perpetual Care	Total Nonmajor Governmental Funds
REVENUES						
Taxes, general	$ -	$ -	$ -	$ -	$ -	$ 17,950
Sales taxes, general	-	-	-	-	-	1,496,937
Sales taxes, selective	-	-	-	-	-	188,572
Intergovernmental	29,880	-	96,486	126,366	-	190,980
Investment earnings	-	49	-	49	308	357
Total revenues	29,880	49	96,486	126,415	308	1,894,776
EXPENDITURES						
Current:						
Public safety:						
Supplies	-	-	-	-	-	31,186
Highways and streets:						
Personal services	11,128	-	-	11,128	-	11,128
Contracted services	18,000	646	800	19,446	-	19,446
Economic development:						
Other costs	-	-	-	-	-	198,572
Culture and recreation:						
Personal services	-	-	-	-	-	77,161
Contracted services	-	-	-	-	-	957,968
Supplies	-	-	-	-	-	52,637
Interfund charges	-	-	-	-	-	23,611
Debt service:						
Principal	-	-	-	-	-	208,782
Interest	-	-	-	-	-	41,332
Capital outlay:						
Highways and streets	-	-	94,320	94,320	-	94,320
Economic development	12,088	-	-	12,088	-	12,088
Total expenditures	41,216	646	95,120	136,982	-	1,728,231
Excess (deficiency) of revenues over expenditures	(11,336)	(597)	1,366	(10,567)	308	166,545
OTHER FINANCING SOURCES (USES)						
Transfers in	336,934	-	14,598	351,532	-	2,732,542
Transfers out	(36,000)	(336,933)	(128,412)	(501,345)	(20,000)	(843,595)
Total other financing sources (uses)	300,934	(336,933)	(113,814)	(149,813)	(20,000)	1,890,947
Net change in fund balances	289,598	(337,530)	(112,448)	(160,380)	(19,692)	2,057,492
Fund balances, beginning	(287,303)	606,923	(263,961)	55,659	96,234	(2,456,268)
Fund balances, ending	$ 2,295	$ 269,393	$ (376,409)	$ (104,721)	$ 76,542	$ (398,776)

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Schedules of Revenues, Expenditures And Changes in Fund Balances - Budget and Actual



CITY OF THOMASVILLE, GEORGIA
Special Purpose Local Option Sales Tax (SPLOST) Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
Sales taxes, general	$ -	$ -	$ -	$ -
Intergovernmental	2,260,625	2,260,625	2,047,743	(212,882)
Investment earnings	43,600	43,600	53,924	10,324
Total revenues	2,304,225	2,304,225	2,101,667	(202,558)
EXPENDITURES				
Current:				
Highways and streets:				
Contracted services	82,452	82,452	59,352	23,100
Capital outlay	1,465,998	1,465,998	1,725,826	(259,828)
Total expenditures	1,548,450	1,548,450	1,785,178	(236,728)
Excess (deficiency) of revenues over expenditures	755,775	755,775	316,489	(439,286)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances	755,775	755,775	316,489	(439,286)
Fund balances, beginning	2,722,190	2,722,190	2,722,190	-
Fund balances, ending	$ 3,477,965	$ 3,477,965	$ 3,038,679	$ (439,286)

CITY OF THOMASVILLE, GEORGIA
Asset Forfeiture Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 25,000	$ 25,000	$ 64,614	$ 39,614
Total revenues	25,000	25,000	64,614	39,614
EXPENDITURES				
Current:				
Public safety:				
Supplies	21,700	21,700	31,186	(9,486)
Total expenditures	21,700	21,700	31,186	(9,486)
Excess (deficiency) of revenues over expenditures	3,300	3,300	33,428	30,128
Fund balances, beginning	140,125	140,125	140,125	-
Fund balances, ending	$ 143,425	$ 143,425	$ 173,553	$ 30,128

CITY OF THOMASVILLE, GEORGIA
Downtown Surtax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
Taxes, general	$ 15,389	$ 15,389	$ 17,930	$ 2,541
Total revenues	15,389	15,389	17,930	2,541
EXPENDITURES				
Current:				
Economic development:				
Other costs	12,750	12,750	10,000	2,750
Total expenditures	12,750	12,750	10,000	2,750
Excess (deficiency) of revenues over expenditures	2,639	2,639	7,930	5,291
Fund balances, beginning	14,160	14,160	14,160	-
Fund balances, ending	$ 16,799	$ 16,799	$ 22,090	$ 5,291

CITY OF THOMASVILLE, GEORGIA
Economic Development Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-
EXPENDITURES				
Current:				
Economic development:				
Contracted services	1,929	1,929	-	1,929
Debt service:				
Principal	106,340	106,340	111,930	(5,590)
Interest	19,226	19,226	13,636	5,590
Total expenditures	127,495	127,495	125,566	1,929
Excess (deficiency) of revenues over expenditures	(127,495)	(127,495)	(125,566)	1,929
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	2,381,010	2,381,010
Total other financing sources (uses)	-	-	2,381,010	2,381,010
Net change in fund balance	(127,495)	(127,495)	2,255,444	2,382,939
Fund balances, beginning	(1,766,211)	(1,766,211)	(1,766,211)	-
Fund balances, ending	$ (1,893,706)	$ (1,893,706)	$ 489,233	$ 2,382,939

CITY OF THOMASVILLE, GEORGIA
Parks and Recreation Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
Sales taxes, general	$ 1,500,000	$ 1,500,000	$ 1,496,937	$ (3,063)
Total revenues	1,500,000	1,500,000	1,496,937	(3,063)
EXPENDITURES				
Current:				
Culture and recreation:				
Personal services	70,571	70,571	77,161	(6,590)
Contracted services	922,240	922,240	957,968	(35,728)
Supplies	36,682	36,682	52,637	(15,955)
Interfund charges	23,586	23,586	23,611	(25)
Debt service:				
Principal	89,451	89,451	96,852	(7,401)
Interest	35,097	35,097	27,696	7,401
Total expenditures	1,177,627	1,177,627	1,235,925	(58,298)
Excess (deficiency) of revenues over expenditures	322,373	322,373	261,012	(61,361)
OTHER FINANCING SOURCES (USES)				
Transfers out	(320,250)	(320,250)	(320,250)	-
Total other financing sources (uses)	(320,250)	(320,250)	(320,250)	-
Net change in fund balances	2,123	2,123	(59,238)	(61,361)
Fund balances, beginning	(997,486)	(997,486)	(997,486)	-
Fund balances, ending	$ (995,363)	$ (995,363)	$ (1,056,724)	$ (61,361)

CITY OF THOMASVILLE, GEORGIA
Special Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
Sales taxes, selective	$ 234,373	$ 234,373	$ 188,572	$ (45,801)
Total revenues	234,373	234,373	188,572	(45,801)
EXPENDITURES				
Current:				
Economic development:				
Other costs	234,373	234,373	188,572	45,801
Total expenditures	234,373	234,373	188,572	45,801
Excess (deficiency) of revenues over expenditures	-	-	-	-
Fund balances, beginning	1,251	1,251	1,251	-
Fund balances, ending	$ 1,251	$ 1,251	$ 1,251	$ -

CITY OF THOMASVILLE, GEORGIA
Community Development Block Grant (CDBG) Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ -	$ -	$ 29,880	$ 29,880
Total revenues	-	-	29,880	29,880
EXPENDITURES				
Current:				
Highways and streets:				
Personal services	12,468	12,468	11,128	1,340
Contracted services	15,272	15,272	18,000	(2,728)
Capital outlay	220,144	220,144	12,088	208,056
Total expenditures	247,884	247,884	41,216	206,668
Excess (deficiency) of revenues over expenditures	(247,884)	(247,884)	(11,336)	236,548
OTHER FINANCING SOURCES (USES)				
Transfers in	117,540	117,540	336,934	219,394
Transfers out	(36,000)	(36,000)	(36,000)	-
Total other financing sources (uses)	81,540	81,540	300,934	219,394
Net change in fund balance	(166,344)	(166,344)	289,598	455,942
Fund balances, beginning	(287,303)	(287,303)	(287,303)	-
Fund balances, ending	$ (453,647)	$ (453,647)	$ 2,295	$ 455,942

CITY OF THOMASVILLE, GEORGIA
Street Paving Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
Investment earnings	$ 80,730	$ 80,730	$ 49	$ (80,681)
Total revenues	80,730	80,730	49	(80,681)
EXPENDITURES				
Current:				
Highways and streets:				
Contracted services	-	-	646	(646)
Total expenditures	-	-	646	(646)
Excess (deficiency) of revenues over expenditures	80,730	80,730	(597)	(81,327)
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(336,933)	(336,933)
Total other financing sources (uses)	-	-	(336,933)	(336,933)
Net change in fund balances	80,730	80,730	(337,530)	(418,260)
Fund balances, beginning	606,923	606,923	606,923	-
Fund balances, ending	$ 687,653	$ 687,653	$ 269,393	$ (418,260)

CITY OF THOMASVILLE, GEORGIA
Community Home Investment Program (CHIP)
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ -	$ -	$ 96,486	$ 96,486
Total revenues	-	-	96,486	96,486
EXPENDITURES				
Current:				
Contracted services	-	-	800	(800)
Capital Outlay	-	-	94,320	(94,320)
Total expenditures	-	-	95,120	(95,120)
Excess (deficiency) of revenues over expenditures	-	-	1,366	1,366
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	14,598	14,598
Transfers out	-	-	(128,412)	(128,412)
Total other financing sources (uses)	-	-	(113,814)	(113,814)
Net change in fund balance	-	-	(112,448)	(112,448)
Fund balances, beginning	(263,961)	(263,961)	(263,961)	-
Fund balances, ending	$ (263,961)	$ (263,961)	$ (376,409)	$ (112,448)

CITY OF THOMASVILLE, GEORGIA
Cemetery Perpetual
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
for the year ended December 31, 2010

	Budgeted Amounts			Variance with Final Budget
	Original	Final	Actual Amounts	Positive (Negative)
REVENUES				
Intergovernmental	$ 3,566	$ 3,566	$ 308	$ (3,258)
Total revenues	3,566	3,566	308	(3,258)
EXPENDITURES				
Current:				
Contracted services	-	-	-	-
Capital Outlay	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	3,566	3,566	308	(3,258)
OTHER FINANCING SOURCES (USES)				
Transfers out	(20,000)	(20,000)	(20,000)	-
Total other financing sources (uses)	(20,000)	(20,000)	(20,000)	-
Net change in fund balance	(16,434)	(16,434)	(19,692)	(3,258)
Fund balances, beginning	96,234	96,234	96,234	-
Fund balances, ending	$ 79,800	$ 79,800	$ 76,542	$ (3,258)

Nonmajor Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

Auditorium Fund – This fund is used to account for the operation of the Municipal Auditorium. All activities necessary to provide such services are accounted for in this fund.

Airport Fund – This fund is used to account for the operation of the Thomasville Municipal Airport. All activities necessary to provide such services are accounted for in this fund.

Golf Course Fund – This fund is used to account for the operation of the Country Oaks Golf course. All activities necessary to provide such services are accounted for in this fund.

Natural Gas Fund – This fund is used to account for the cost of providing natural gas services to the citizens of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund.

Rose.Net Fund – This fund is used to account for the cost of providing Internet services to the citizens of the City and surrounding areas.

Sanitation Fund – This fund is used to account for the cost of providing commercial and residential refuse and trash collection services to the citizens of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund.

Telecommunications Fund – This fund is used to account for the cost of providing telecommunications services to the citizens of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund.

Telephony Fund – This fund is used to account for the cost of providing telephony services to the citizens of the City and surrounding areas. All activities necessary to provide such services are accounted for in this fund.

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Net Assets
Nonmajor Enterprise Funds
December 31, 2010

	Business-Type Activities								
	Auditorium	Airport	Golf Course	Natural Gas	Rose.net	Sanitation	Tele-communications	Telephony	Total
ASSETS									
Current:									
Cash	$ -	$ 894	$ 650	$ 3,150,838	$ 744,406	$ -	$ -	$ 803,194	$ 4,699,982
Investments	-	-	-	-	-	-	-	-	-
Accounts receivable	-	30,563	55,222	1,148,992	511,973	459,004	297,603	259,184	2,762,541
Due from other funds	-	-	-	-	-	-	-	-	-
Other receivables	-	-	-	-	-	-	-	-	-
Inventories	-	64,333	44,567	126,176	580,164	947,524	199	-	1,762,963
Prepaid items	1,431	7,932	4,305	5,066	209	8,389	869,205	-	896,537
Total current assets	1,431	103,722	104,744	4,431,072	1,836,752	1,414,917	1,167,007	1,062,378	10,122,023
Noncurrent:									
Restricted assets:									
Cash	-	-	-	655	-	-	-	-	655
Total restricted assets	-	-	-	655	-	-	-	-	655
Capital assets:									
Land and land improvements	-	606,824	650,990	22,534	-	-	-	-	1,280,348
Buildings	2,125,106	4,456,670	415,992	243,710	-	1,289,408	324,839	-	8,855,725
Machinery and equipment	-	1,231,072	100,796	256,006	1,723,666	2,622,678	2,276,456	226,336	8,437,010
Infrastructure	-	9,567,431	859,026	2,642,886	-	-	-	648,045	13,717,388
Assets under capital lease	-	-	-	-	-	-	-	-	-
Less accumulated depreciation	(965,995)	(5,532,025)	(726,085)	(1,349,649)	(811,088)	(1,139,400)	(997,843)	(168,509)	(11,670,594)
Total capital assets (net of accumulated depreciation)	1,159,111	10,349,972	1,300,719	1,815,487	912,578	2,772,686	1,603,452	705,872	20,619,877
Total noncurrent assets	1,159,111	10,349,972	1,300,719	1,816,142	912,578	2,772,686	1,603,452	705,872	20,620,532
Total assets	1,160,542	10,453,694	1,405,463	6,247,214	2,749,330	4,187,603	2,770,459	1,768,250	30,742,555

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Net Assets
Nonmajor Enterprise Funds
December 31, 2010

	Business-Type Activities								
	Auditorium	Airport	Golf Course	Natural Gas	Rose.net	Sanitation	Tele-communications	Telephany	Total
LIABILITIES									
Current:									
Accounts payable	15,252	98,493	9,735	629,085	101,382	181,493	138,673	54,660	1,278,771
Sales tax payable	-	12,111	1,540	16,391	106	6	-	-	30,154
Customer deposits	-	-	-	-	-	-	-	28,412	28,412
Due to other funds	690,006	991,206	2,149,593	-	-	747,662	2,292,391	-	6,870,858
Unearned revenue	-	3,175	-	-	-	-	-	-	3,175
Accrued liabilities	151	4,178	4,047	5,742	7,019	15,317	340	11,981	48,775
Current portion of long-term debt	-	310,549	47,774	33,397	3,245	1,401,447	154,706	-	1,951,118
Total current liabilities	705,409	1,419,712	2,212,687	684,615	111,752	2,345,925	2,636,110	95,053	10,211,263
Noncurrent:									
Accrued compensated absences	-	-	2,166	8,020	-	22,205	-	-	32,391
Notes payable, less current portion	-	2,424,034	802,003	103,209	10,864	306,873	857,911	-	4,504,894
Total noncurrent liabilities	-	2,424,034	804,169	111,229	10,864	329,078	857,911	-	4,537,285
Total liabilities	705,409	3,843,746	3,016,856	795,844	122,616	2,675,003	3,494,021	95,053	14,748,548
NET ASSETS									
Invested in capital assets, net of related debt	1,159,111	7,663,751	479,702	1,793,673	912,578	1,294,035	590,835	705,872	14,599,557
Restricted for gas renewal	-	-	-	886,121	-	-	-	-	886,121
Unrestricted	(703,978)	(1,053,803)	(2,091,095)	2,771,576	1,714,136	218,565	(1,314,397)	967,325	508,329
Total net assets	$ 455,133	$ 6,609,948	$ (1,611,393)	$ 5,451,370	$ 2,626,714	$ 1,512,600	$ (723,562)	$ 1,673,197	$ 15,994,007

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Nonmajor Enterprise Funds
for the year ended December 31, 2010

	Business-Type Activities								
	Auditorium	Airport	Golf Course	Natural Gas	Rose.net	Sanitation	Tele-communications	Telephony	Total
Operating revenues:									
Charges for sales and services	$ 147,740	$ 1,854,284	$ 401,150	$ 241,420	$ 3,978,625	$ 4,769,958	$ 1,391,293	$ 2,431,898	$ 15,216,3
Intergovernmental	-	109,066	-	-	-	-	-	-	109,0
Metered sales	-	-	-	4,792,054	-	-	-	-	4,792,0
Miscellaneous revenue	-	-	-	-	-	96,960	-	-	96,9
Total operating revenues	147,740	1,963,350	401,150	5,033,474	3,978,625	4,866,918	1,391,293	2,431,898	20,214,4
Operating expenses:									
Personal services	10,975	295,380	323,650	281,915	527,157	1,351,842	-	-	2,790,9
Contracted services	116,437	167,830	268,854	339,744	291,030	1,611,052	173,295	1,220,820	4,189,0
Cost of sales	-	1,225,126	78,666	2,814,434	1,764,542	-	293,629	-	6,176,7
Supplies	922	88,963	123,817	85,992	125,836	135,842	256,278	-	818,6
Interfund charges	6,961	89,730	68,655	651,194	452,059	804,300	106,796	490,304	2,669,9
Depreciation	120,186	515,309	58,481	136,894	171,829	298,489	238,524	76,821	1,616,5
Other costs	-	-	-	108,699	40,703	10,543	212,354	-	372,2
Total operating expenses	255,481	2,382,336	920,123	4,416,872	3,371,156	4,212,066	1,280,276	1,787,945	18,626,2
Operating income (loss)	(107,741)	(418,986)	(518,973)	616,602	607,469	654,852	111,017	643,953	1,588,1
Nonoperating revenues (expenses):									
Gain on sale of capital assets	-	-	-	-	-	-	-	-	
Investment earnings	-	-	-	999	-	-	-	-	9
Interest expense	(3,237)	(78,057)	(21,953)	(3,217)	(393)	(42,280)	(29,429)	(3,010)	(181,5
Total nonoperating revenue (expenses)	(3,237)	(78,057)	(21,953)	(2,218)	(393)	(42,280)	(29,429)	(3,010)	(180,5
Income (loss) before transfers	(110,978)	(497,043)	(540,926)	614,384	607,076	612,572	81,588	640,943	1,407,6
Transfers in	-	-	227,000	-	-	-	-	-	227,0
Transfers out	-	-	-	(335,861)	(550,000)	(600,000)	-	(200,000)	(1,685,8
Change in net assets	(110,978)	(497,043)	(313,926)	278,523	57,076	12,572	81,588	440,943	(51,2
Net assets, beginning	566,111	7,106,991	(1,297,467)	5,172,847	2,569,638	1,500,028	(805,150)	1,232,254	16,845,2
Net assets, ending	$ 455,133	$ 6,609,948	$ (1,611,393)	$ 5,451,370	$ 2,626,714	$ 1,512,600	$ (723,562)	$ 1,673,197	$ 15,994,0

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CITY OF THOMASVILLE, GEORGIA
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
for the year ended December 31, 2010

	Business-Type Activities								
	Auditorium	Airport	Golf Course	Natural Gas	Rosenet	Sanitation	Telecommunications	Telephony	Total
CASH FLOWS FROM OPERATING ACTIVITIES									
Receipts from customers and users	$ 147,740	$ 1,961,270	$ 401,394	$ 5,000,487	$ 3,993,435	$ 4,916,429	$ 1,552,873	$ 2,411,413	$ 20,385,03
Receipts from interfund services provided	16,912	492,697	-	-	-	-	(542,421)	-	(32,8
Payments to suppliers	(123,938)	(1,403,312)	(495,745)	(3,065,976)	(2,340,990)	(3,856,363)	(698,048)	(1,314,048)	(13,298,4
Payments to employees	(10,936)	(294,174)	(322,490)	(281,568)	(532,389)	(1,347,907)	(63)	(3,971)	(2,793,4
Payments for interfund services used	(6,961)	(89,730)	286,747	1,992,709	444,530	(684,634)	(186,796)	(490,304)	3,345,5
Net cash provided (used) by operating activities	22,817	666,751	(130,094)	3,645,652	1,564,666	1,027,516	285,545	603,090	7,605,9
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES									
Transfer to other funds	-	-	-	(335,861)	(550,000)	(600,000)	-	(200,000)	(1,685,8
Advances from other funds	-	-	227,000	-	-	-	-	-	227,0
Net cash provided (used) by noncapital and related financing activities	-	-	227,000	(335,861)	(550,000)	(600,000)	-	(200,000)	(1,458,8
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES									
Proceeds from capital debt	-	-	-	27,267	-	727,337	-	-	754,6
Capital Contributions	-	-	-	-	-	-	-	-	
Purchases of capital assets	(19,580)	(287,798)	(12,100)	(152,587)	(267,183)	(868,371)	(24,429)	(106,211)	(1,730,6
Proceeds from sale of capital assets	-	-	-	-	-	-	-	-	
Principal paid	-	(380,896)	(62,853)	(31,015)	(3,227)	(252,202)	(231,687)	-	(801,8
Interest paid	(3,237)	(78,057)	(21,953)	(3,217)	(393)	(42,280)	(29,429)	(3,010)	(181,5
Net cash provided (used) by capital and related financing activities	(22,817)	(666,751)	(96,906)	(159,952)	(270,803)	(427,516)	(285,545)	(109,221)	(1,959,3
CASH FLOWS FROM INVESTING ACTIVITIES									
Proceeds from sales and maturities of investments	-	-	-	-	-	-	-	-	
Purchase of investments	-	-	-	-	-	-	-	-	
Interest and dividends received	-	-	-	999	-	-	-	-	9
Net cash provided (used) by investing activities	-	-	-	999	-	-	-	-	9
Net increase (decrease) in cash and cash equivalents	-	-	-	3,150,838	743,863	-	-	293,869	4,188,5
Cash and cash equivalents, January 1 (including $655 for the gas fund reported in restricted accounts)	-	894	650	655	543	-	-	509,325	512,0
Cash and cash equivalents, December 31 (including $655 for the gas fund reported in restricted accounts)	$ -	$ 894	$ 650	$ 3,151,493	$ 744,406	$ -	$ -	$ 803,194	$ 4,700,6

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Cash Flows
Nonmajor Enterprise Funds
for the year ended December 31, 2010

	Business-Type Activities								
	Auditorium	Airport	Golf Course	Natural Gas	Rose.net	Sanitation	Telecommunications	Telephony	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:									
Operating income (loss)	$ (107,741)	$ (418,986)	$ (518,973)	$ 616,602	$ 607,469	$ 654,852	$ 111,017	$ 843,553	$ 1,588,
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:									
Depreciation expense	120,186	515,389	58,481	136,894	171,829	298,489	238,524	76,821	1,616,
(Increase) decrease in accounts receivable	-	(2,080)	244	(32,987)	14,810	49,502	167,580	(26,685)	170,
(Increase) decrease in intergovernmental receivables	-	-	-	-	-	-	-	-	
(Increase) decrease in due from other funds	-	-	-	2,643,903	896,589	-	-	-	5,540,
(Increase) decrease in inventories	-	(2,319)	(14,416)	(5,036)	(136,762)	51	26	-	(152,
(Increase) decrease in prepaid items	84	358	298	(134)	5	(1,344)	212,515		211,
Increase (decrease) in accounts payable	(6,663)	89,566	(12,290)	286,043	9,878	(97,635)	24,367	(93,228)	200,
Increase (decrease) in unearned revenue	-	(9,900)	-	-	-	-	-	-	(9,
Increase (decrease) in due to other funds	16,912	492,697	355,402	-	-	119,666	(542,421)	-	442,
Increase (decrease) in accrued liabilities	39	1,286	1,080	1,481	2,590	3,253	(63)	(3,971)	5,
Increase (decrease) in accrued compensated absences	-	-	80	(1,134)	(7,742)	682	-	-	(8,
Total adjustments	130,558	1,085,737	388,879	3,029,050	957,197	372,664	94,528	(40,863)	6,017,
Net cash provided (used) by operating activities	$ 22,817	$ 666,751	$ (130,094)	$ 3,645,652	$ 1,564,666	$ 1,027,516	$ 205,545	$ 803,890	$ 7,605,

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Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City and to other government units, on a cost reimbursement basis.

Building Maintenance Fund – This fund is used to account for the cost of maintaining City buildings.

City Shop Fund – This fund is used to account for the cost of maintaining City vehicles.

Customer Service Fund – This fund is used to account for the cost of billing, cashiering and related customer services for the City and other government units.

Engineering Fund – This fund is used to account for the cost of providing City engineering services.

Information Systems Fund – This fund is used to account for the cost of providing and maintaining computer systems, Internet services, and networking services for the City and other government units.

Marketing Fund – This fund is used to account for the cost of organizing and implementing marketing strategies for the City and other government units.

Purchasing Fund – This fund is used to account for the cost of operating a centralized purchasing department and warehouse.

Financial Services Fund – This fund is used to account for the cost of providing financial accounting, reporting and payroll administrative services for the City.

Human Resources Fund – This fund is used to account for the various costs associated with the administration of the City's human resources function.

Self Insurance Fund – This fund is used to account for the cost of providing various insurance coverages, including health and dental, workers' compensation, and unemployment claims for City employees. Resources are contributed by employees and the City.

Technical Services Fund – This fund is used to account for the cost of providing City technical services.

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Net Assets
Internal Service Funds
December 31, 2010

	Building Maintenance	City Shop	Customer Service	Engineering	Information Systems	Marketing	Purchasing	Financial Services	Human Resources	Self Insurance	Technical Services	Total
ASSETS												
Current:												
Cash	$ -	$ -	$ 150	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,164	$ -	$ 5,3
Accounts receivable	-	-	774	-	18,614	-	-	-	-	514,477	5,876	539,7
Due from other funds	-	-	-	-	-	-	2,016	5,499	27,782	-	-	35,2
Other receivables	-	-	-	-	-	-	-	-	-	-	-	
Inventories	-	-	-	-	6,509	-	-	-	-	-	-	6,5
Prepaid items	69	1,084	4,642	635	1,085	163	10	38	67	13,136	1,826	22,7
Total current assets	69	1,084	5,566	635	26,208	163	2,026	5,537	27,849	532,777	7,702	609,6
Noncurrent:												
Capital assets:												
Buildings	-	1,421,262	-	99,781	23,438	-	-	-	-	-	277,356	1,821,8
Machinery and equipment	16,693	141,373	699,599	257,180	4,835,170	20,055	10,500	-	-	172,425	739,126	6,052,2
Construction in progress	-	-	23,434	-	-	-	-	-	-	-	-	23,4
Less accumulated depreciation	(16,693)	(238,650)	(658,899)	(264,392)	(2,722,224)	(13,938)	(8,925)	-	-	(172,425)	(177,962)	(4,273,2
Total capital assets (net of accumulated depreciation)	-	1,323,985	24,934	92,659	2,336,336	6,117	1,575	-	-	-	838,520	3,624,1
Total noncurrent assets	-	1,323,985	24,934	92,659	2,336,336	6,117	1,575	-	-	-	838,520	3,624,1
Total assets	69	1,325,069	30,500	93,294	2,362,544	6,280	3,601	5,537	27,849	532,777	846,222	4,233,7
LIABILITIES												
Current:												
Accounts payable	501	391,432	25,157	9,181	81,135	6,049	409	2,760	16,292	2,041	26,047	560,5
Due to other funds	125,728	917,313	293,129	17,903	284,746	37,713	-	-	-	1,839,567	356,464	4,872,4
Accrued liabilities	513	1,178	17,846	4,403	11,468	5,533	1,139	3,777	2,428	854	19,352	68,4
Claims payable	-	-	-	-	-	-	-	-	-	672,718	-	672,7
Current portion of long-term debt	602	89,546	8,631	7,419	64,967	1,167	1,046	-	3,737	11,493	12,891	201,4
Total current liabilities	127,344	1,399,269	344,733	38,906	422,316	50,460	2,574	5,537	22,457	2,526,673	415,454	5,555,3
Noncurrent:												
Accrued compensated absences	-	-	6,218	3,397	9,096	-	-	-	13,939	-	31,162	63,8
Net OPEB obligation	-	-	-	-	-	-	-	-	-	1,629,248	-	1,629,2
Notes payable, less current portion	3,970	470,081	46,511	22,419	429,318	3,872	6,907	-	1,667	75,859	12,197	1,072,8
Total noncurrent liabilities	3,970	470,081	52,729	25,816	438,414	3,872	6,907	-	15,606	1,705,107	43,359	2,765,3
Total liabilities	131,314	1,869,350	397,462	64,722	860,730	54,332	9,481	5,537	38,063	4,231,780	458,813	8,321,1
NET ASSETS												
Invested in capital assets, net of related debt	-	806,575	24,933	85,180	855,889	6,117	1,575	-	-	-	830,853	2,611,1
Unrestricted	(131,245)	(1,350,856)	(391,895)	(56,608)	(353,995)	(54,169)	(7,455)	-	(10,214)	(3,699,103)	(643,444)	(6,698,4
Total net assets	$ (131,245)	$ (544,281)	$ (366,962)	$ 28,572	$ 501,814	$ (48,052)	$ (5,880)	$ -	$ (10,214)	$ (3,699,303)	$ 187,409	$ (4,087,5

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Revenues, Expenses, and Changes in Fund Net Assets
Internal Service Funds
for the year ended December 31, 2010

	Building Maintenance	City Shop	Customer Service	Engineering	Information Systems	Marketing	Purchasing	Financial Services	Human Resources	Self Insurance	Technical Services	Total
Operating revenues:												
Charges for services	$ 83,852	$ 2,583,999	$ 2,245,802	$ 439,892	$ 1,726,897	$ 787,431	$ 144,951	$ 635,524	$ 388,751	$ 5,294,735	$ 2,246,952	$ 16,572,7
Miscellaneous revenue	-	31,506	-	7,507	2,502	-	-	14,339	14,337	-	-	69,9
Total operating revenues	83,852	2,615,505	2,245,802	447,399	1,729,399	787,431	144,951	649,863	403,088	5,294,735	2,246,952	16,642,7
Operating expenses:												
Personal services	39,099	93,007	1,309,261	367,928	808,751	487,467	103,284	382,501	293,019	69,451	1,309,093	5,262,8
Contracted services	3,764	1,419,001	267,590	56,814	263,662	127,243	6,927	102,450	27,944	5,743,763	327,459	8,346,7
Cost of sales	-	856,726	-	-	-	-	-	-	-	-	-	866,7
Supplies	17,760	9,477	167,311	28,417	75,866	32,576	6,563	38,245	19,885	35,609	77,090	486,8
Interfund charges	22,536	56,552	502,383	104,536	280,068	137,096	26,885	326,667	61,815	381,907	406,346	2,056,7
Depreciation	556	29,266	1,200	19,128	366,523	2,807	1,050	-	-	-	84,495	505,0
Total operating expenses	83,715	2,474,029	2,247,745	576,823	1,714,870	787,285	144,709	649,863	402,663	6,208,730	2,234,483	17,524,9
Operating income (loss)	137	141,474	(1,943)	(129,624)	14,529	143	242	-	421	(913,995)	6,469	(882,1
Nonoperating revenues (expenses):												
Loss on sale of capital assets	-	-	-	-	-	-	-	-	-	-	-	
Investment earnings	-	-	-	-	-	-	-	-	-	246	-	2
Interest expense	(137)	(17,220)	(1,552)	(633)	(14,529)	(143)	(242)	-	(421)	(2,642)	(344)	(37,8
Total nonoperating revenues (expenses)	(137)	(17,220)	(1,552)	(633)	(14,529)	(143)	(242)	-	(421)	(2,396)	(344)	(37,6
Income (loss) before transfers	-	124,254	(3,495)	(130,257)	-	-	-	-	-	(916,391)	6,125	(919,7
Transfers in	-	-	-	164,412	-	-	-	-	-	-	-	164,4
Change in net assets	-	124,254	(3,495)	34,155	-	-	-	-	-	(916,391)	6,125	(755,3
Net assets, beginning	(131,245)	(668,535)	(363,467)	(5,583)	501,814	(48,052)	(5,880)	-	(10,214)	(2,782,712)	181,284	(3,332,3
Net assets, ending	$ (131,245)	$ (544,281)	$ (366,962)	$ 28,572	$ 501,814	$ (48,052)	$ (5,880)	$ -	$ (10,214)	$ (3,699,103)	$ 187,409	$ (4,087,5

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Cash Flows
Internal Service Funds
for the year ended December 31, 2010

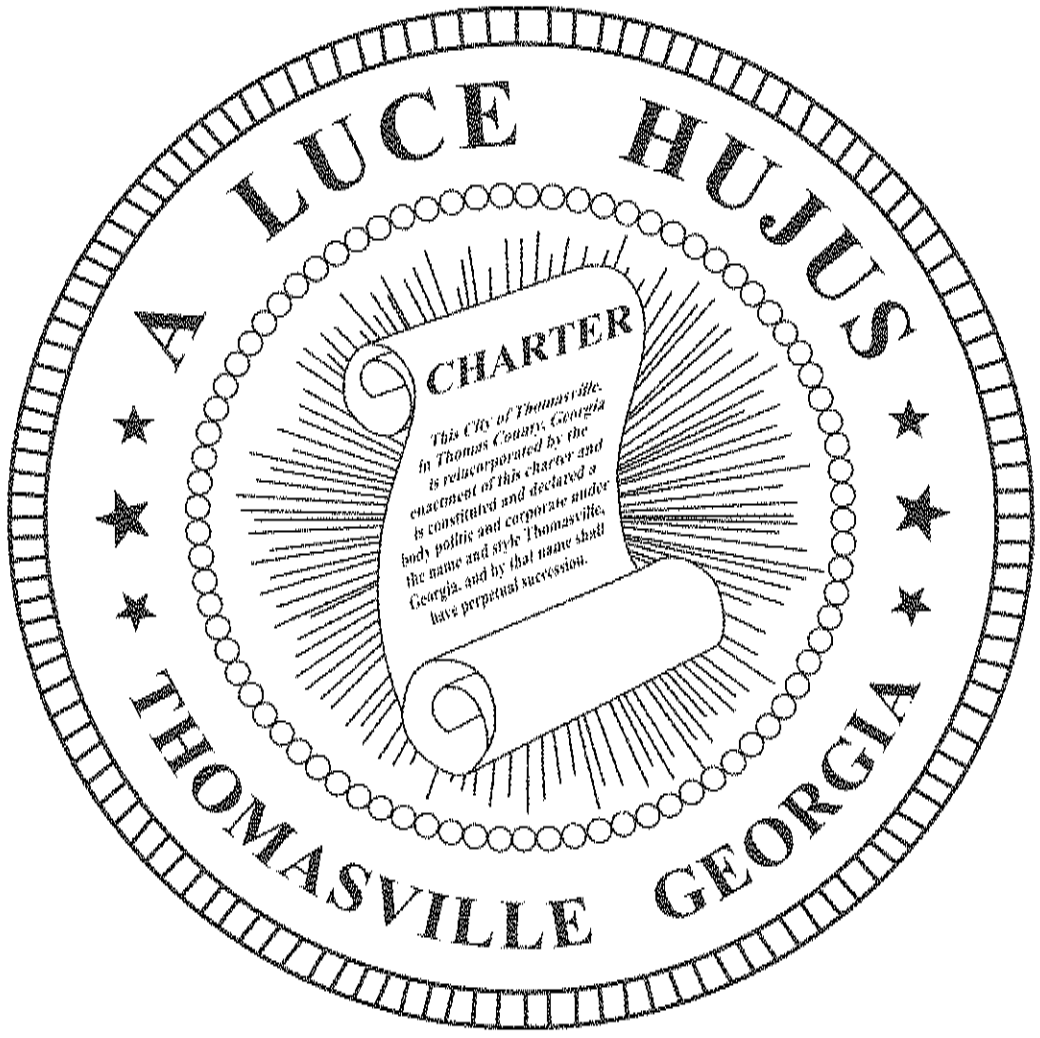
	Building Maintenance	City Shop	Customer Service	Engineering	Information Systems	Marketing	Purchasing	Financial Services	Human Resources	Self Insurance	Technical Services	Total
CASH FLOWS FROM OPERATING ACTIVITIES												
Receipts from customers and users	$ -	$ -	$ 89,158	$ 7,307	$ 211,808	$ -	$ -	$ -	$ -	$ -	$ -	$ 308,265
Receipts from interfund services provided	83,852	2,366,266	2,156,646	439,892	1,539,679	787,431	144,951	654,843	405,013	4,974,099	2,235,943	15,788,615
Payments to suppliers	(21,619)	(2,085,611)	(428,896)	(84,567)	(354,839)	(158,441)	(13,582)	(139,552)	(48,776)	(4,852,605)	(387,132)	(8,567,640)
Payments to employees	(38,967)	(92,725)	(1,301,685)	(372,546)	(811,078)	(486,296)	(103,242)	(388,624)	(292,265)	(69,375)	(1,304,359)	(5,261,158)
Payments for interfund services used	(22,565)	(56,552)	(491,823)	(114,080)	(278,766)	(141,377)	(26,885)	(126,667)	(61,815)	(33,655)	(306,732)	(1,660,918)
Net cash provided (used) by operating activities	701	131,378	31,388	(123,994)	306,812	1,317	1,242	-	2,157	18,464	237,699	607,164
CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES												
Advances from other funds	-	-	-	164,412	-	-	-	-	-	-	-	164,412
Net cash provided by noncapital and related financing activities	-	-	-	164,412	-	-	-	-	-	-	-	164,412
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES												
Proceeds from capital debt	-	-	-	-	-	-	-	-	-	-	-	-
Purchases of capital assets	-	(27,625)	(23,454)	(33,354)	(231,413)	-	-	-	-	-	(232,000)	(547,846)
Acquisition and construction of capital assets	-	-	-	-	-	-	-	-	-	-	-	-
Principal paid	(564)	(86,533)	(6,402)	(6,431)	(69,870)	(1,174)	(1,000)	-	(1,736)	(10,994)	(5,335)	(180,949)
Interest paid	(137)	(17,220)	(1,532)	(633)	(14,529)	(143)	(242)	-	(421)	(2,642)	(364)	(37,863)
Net cash (used) by capital and related financing activities	(701)	(131,378)	(31,388)	(40,418)	(306,812)	(1,317)	(1,242)	-	(2,157)	(13,636)	(237,699)	(766,658)
CASH FLOWS FROM INVESTING ACTIVITIES												
Interest and dividends received	-	-	-	-	-	-	-	-	-	246	-	246
Net cash provided by investing activities	-	-	-	-	-	-	-	-	-	246	-	246
Net increase in cash and cash equivalents	-	-	-	-	-	-	-	-	-	5,164	-	5,164
Cash and cash equivalents, January 1	-	-	150	-	-	-	-	-	-	-	-	150
Cash and cash equivalents, December 31	$ -	$ -	$ 150	$ -	$ -	$ -	$ -	$ -	$ -	$ 5,164	$ -	$ 5,314

CITY OF THOMASVILLE, GEORGIA
Combining Statement of Cash Flows
Internal Service Funds
for the year ended December 31, 2010

	Building Maintenance	City Shop	Customer Service	Engineering	Information Systems	Marketing	Purchasing	Financial Services	Human Resources	Self Insurance	Technical Services	Total
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:												
Operating income (loss)	$ 137	$ 141,474	$ (1,943)	$ (129,624)	$ 14,529	$ 143	$ 242	$ -	$ 421	$ (953,995)	$ 6,469	$ (882,14
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:												
Depreciation expense	556	29,266	1,280	19,128	365,523	2,807	1,030	-	-	-	84,495	505,02
(Increase) decrease in accounts receivable	-	166	(6)	-	22,088	-	-	4,980	1,925	(320,636)	(5,609)	(296,49
(Increase) decrease in intergovernmental receivables	-	-	-	-	-	-	-	-	-	-	-	
(Increase) decrease in other receivables	-	-	-	-	-	-	-	-	-	-	-	
(Increase) decrease in due from other funds	-	-	-	-	-	-	331	-	(2,499)	-	-	(2,16
(Increase) decrease in inventories	-	-	-	-	6,334	-	-	-	-	-	-	6,33
(Increase) decrease in prepaid items	2	67	3,496	28	79	-	-	-	-	34	(376)	3,33
Increase (decrease) in customer deposits	-	-	-	-	-	-	-	-	-	-	-	
Increase (decrease) in net OPEB obligation	-	-	-	-	-	-	-	-	-	743,636	-	743,63
Increase (decrease) in accounts payable	(97)	209,326	10,509	636	(21,724)	1,477	(423)	1,143	1,556	163,697	17,773	381,47
Increase (decrease) in due to other funds	(29)	(249,403)	10,569	(9,544)	(78,698)	(4,281)	-	-	-	348,252	129,613	146,47
Increase (decrease) in accrued liabilities	332	282	3,936	606	3,813	1,173	42	(222)	368	75	5,344	15,58
Increase (decrease) in accrued compensated absences	-	-	3,596	(5,226)	(5,932)	-	-	(5,901)	186	-	(610)	(13,88
Total adjustments	564	(10,096)	33,331	5,630	292,283	1,174	1,000	-	1,736	932,459	231,230	1,489,31
Net cash provided (used) by operating activities	$ 701	$ 131,378	$ 31,388	$ (123,994)	$ 306,812	$ 1,317	$ 1,242	$ -	$ 2,157	$ 18,464	$ 237,699	$ 607,16

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Capital Assets Used in the Operation of Governmental Funds



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CITY OF THOMASVILLE, GEORGIA
Capital Assets used in the Operation of Governmental Funds
Comparative Schedules by Source(1)
December 31, 2010 and 2009

	2010	2009
Governmental funds capital assets:		
Land	$ 1,512,093	$ 1,512,093
Buildings	5,276,985	4,844,623
Machinery and equipment	11,905,393	7,987,906
Infrastructure	56,935,843	56,174,069
Construction in progress	1,328,647	4,037,001
Total governmental funds capital assets	$ 76,958,961	$ 74,555,692
Investments in governmental funds capital assets by source:		
General fund	$ 57,714,431	$ 57,505,313
Special revenue funds	13,436,746	13,057,509
Capital project funds	5,807,784	3,992,870
	$ 76,958,961	$ 74,555,692

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

CITY OF THOMASVILLE, GEORGIA
Capital Assets used in the Operation of Governmental Funds
Schedule by Function and Activity (1)
December 31, 2010

Function and Activity	Land	Buildings	Machinery and Equipment	Infrastructure	Construction in Progress	Total
General administration:						
Council	$ -	$ 184,428	$ 15,151	$ -	$ -	$ 199,579
Manager	-	2,053,174	59,502	-	-	2,112,676
Clerk	-	-	9,500	-	-	9,500
Risk management	-	-	-	-	-	-
Human resources	-	-	13,300	-	-	13,300
Planning and zoning	87,329	217,930	192,589	12,811	-	510,659
Other - unclassified	689,658	135,686	75,243	539,999	-	1,440,586
Total general administration	776,987	2,591,218	365,285	552,810	-	4,286,300
Public Safety:						
Police	33,000	-	3,886,741	178,278	-	4,098,019
Fire	-	928,797	5,617,403	-	-	6,546,200
Inspection	-		37,089	26,565	-	63,654
Total public safety	33,000	928,797	9,541,233	204,843	-	10,707,873
Highways and streets	65,000	432,362	1,702,592	50,948,481	795,071	53,943,506
Economic development	557,106	1,000,000	5,752	2,034,744	-	3,597,602
Culture and recreation:						
Parks and recreation	80,000	324,608	290,531	3,194,965	533,576	4,423,680
Total culture and recreation	80,000	324,608	290,531	3,194,965	533,576	4,423,680
Total governmental funds capital assets	$ 1,512,093	$ 5,276,985	$ 11,905,393	$ 56,935,843	$ 1,328,647	$ 76,958,961

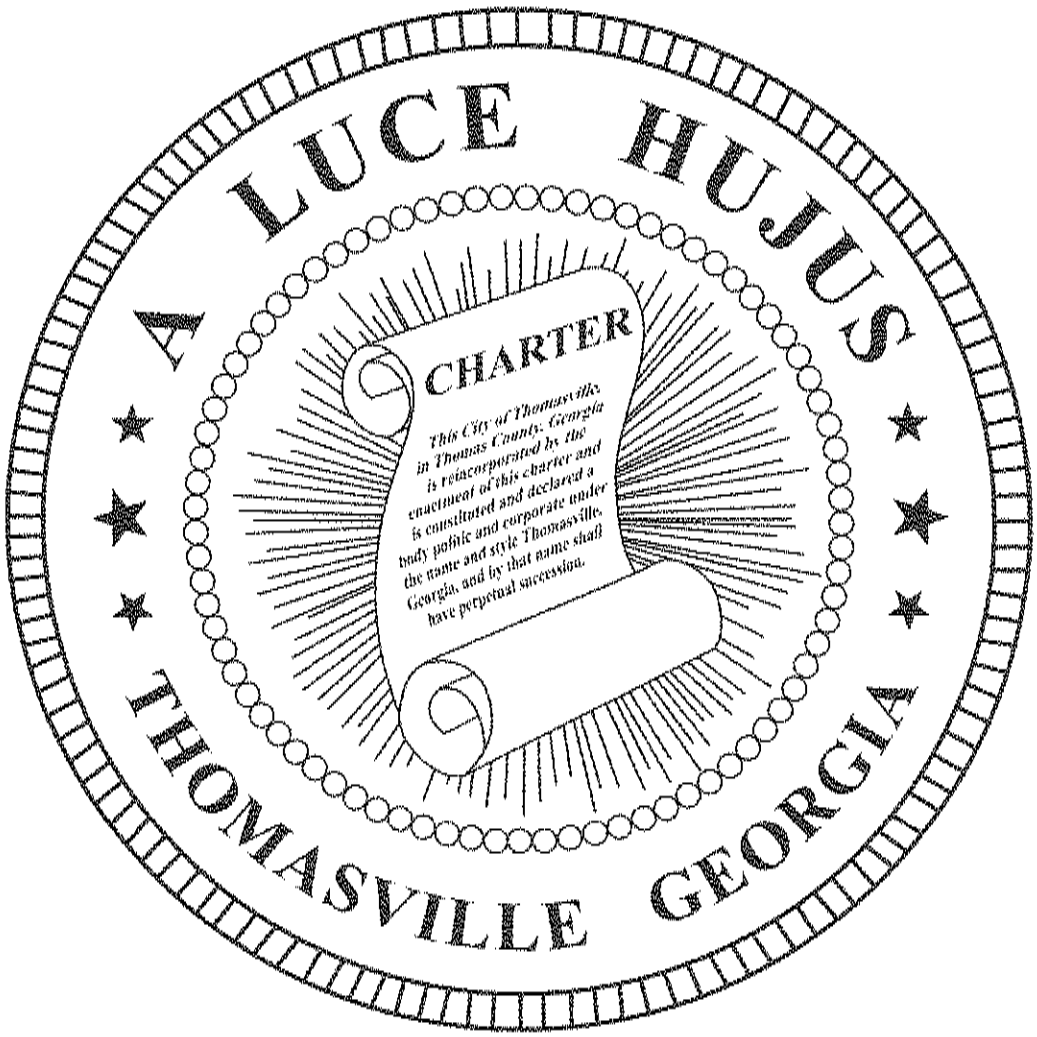
(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

CITY OF THOMASVILLE, GEORGIA
Capital Assets used in the Operation of Governmental Funds
Schedule of Changes by Function and Activity (1)
for the fiscal year ended December 31, 2010

Function and Activity	Governmental Funds Capital Assets January 1, 2010	Additions	Deductions	Governmental Funds Capital Assets December 31, 2010
General administration:				
Council	$ 199,579	$ -	$ -	$ 199,579
Manager	2,112,676	-	-	2,112,676
Clerk	9,500	-	-	9,500
Risk management	-	-	-	-
Human resources	13,300	-	-	13,300
Planning and zoning	510,659	-	-	510,659
Other - unclassified	1,440,586	-	-	1,440,586
Total general administration	4,286,300	-	-	4,286,300
Public safety:				
Police	4,057,315	341,929	(301,225)	4,098,019
Fire	6,377,786	168,414	-	6,546,200
Inspection	63,654	-	-	63,654
Total public safety	10,498,755	510,343	(301,225)	10,707,873
Highways and streets	52,128,592	1,828,536	(13,622)	53,943,506
Economic development	3,496,575	101,027	-	3,597,602
Culture and recreation:				
Parks and recreation	4,145,470	278,210	-	4,423,680
Total culture and recreation	4,145,470	278,210	-	4,423,680
Total governmental funds capital assets	$ 74,555,692	$ 2,718,116	$ (314,847)	$ 76,958,961

(1) This schedule presents only the capital asset balances related to governmental funds. Accordingly, the capital assets reported in internal service funds are excluded from the above amounts. Generally, the capital assets of internal service funds are included as governmental activities in the statement of net assets.

Statistical Section



Statistical Section

Index

This part of the City of Thomasville's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.	119
Revenue Capacity These schedules contain information to help the reader assess property tax as a revenue source.	126
Debt Capacity These schedules present information to help the reader assess the affordability of the government's current levels of oustanding debt and the city's ability to issue additional debt in the future.	130
Demographic and Economic Information These schedules offer demographic and economic data to help the reader understand the environment within which the government's financial activities take place.	135
Operating Information These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	137

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

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CITY OF THOMASVILLE, GEORGIA
Net Assets by Component
Last Ten Fiscal Years (1)

	Fiscal Year							
	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities								
Invested in capital assets, net of related debt	$ 10,895,722	$ 12,880,152	$ 12,880,811	$ 15,473,038	$ 15,836,782	$ 15,418,355	$ 21,223,696	$ 22,685,099
Restricted	3,534,651	3,275,733	2,910,806	2,515,530	4,101,034	5,013,295	3,426,598	3,385,865
Unrestricted	(2,553,625)	(5,334,138)	(6,896,434)	(9,736,204)	(8,289,613)	(7,321,353)	(9,311,363)	(7,500,842)
Total governmental activities net assets	$ 11,876,748	$ 10,821,747	$ 8,895,183	$ 8,252,364	$ 11,648,203	$ 13,110,297	$ 15,338,931	$ 18,570,122
Business-type activities								
Invested in capital assets, net of related debt	$ 51,556,943	$ 61,496,868	$ 55,291,817	$ 58,401,648	$ 60,786,063	$ 69,303,844	$ 70,400,403	$ 74,378,388
Restricted	5,955,282	6,320,166	6,732,922	10,949,744	11,543,612	13,449,097	13,686,930	15,417,672
Unrestricted	18,414,303	15,030,759	28,270,861	29,098,743	34,289,227	28,356,828	31,935,612	34,126,887
Total business-type activities net assets	$ 75,926,528	$ 82,847,793	$ 90,295,600	$ 98,450,135	$ 106,618,902	$ 111,109,769	$ 116,022,945	$ 123,922,947
Primary government								
Invested in capital assets, net of related debt	$ 62,452,665	$ 74,377,020	$ 68,172,628	$ 73,874,686	$ 76,622,845	$ 84,722,199	$ 91,624,099	$ 97,063,487
Restricted	9,489,933	9,595,899	9,643,728	13,465,274	15,644,646	18,462,392	17,113,528	18,803,537
Unrestricted	15,860,678	9,696,621	21,374,427	19,362,539	25,999,614	21,035,475	22,624,249	26,626,045
Total primary government net assets	$ 87,803,276	$ 93,669,540	$ 99,190,783	$ 106,702,499	$ 118,267,105	$ 124,220,066	$ 131,361,876	$ 142,493,069

(1) Information for prior years not readily available

CITY OF THOMASVILLE, GEORGIA

Changes in Net Assets

Last Ten Fiscal Years[1]

	Fiscal Year							
Expenses	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities:								
General administration	$ 7,769,885	$ 9,419,929	$ 7,681,497	$ 8,841,604	$ 9,925,253	$ 12,395,352	$ 12,699,312	$ 15,216,156
Financial administration	2,408,713	3,074,295	2,991,693	2,842,551	2,849,713	3,209,523	3,293,314	3,441,489
Facilities maintenance	562,297	94,567	72,831	67,989	70,303	87,210	83,175	83,715
Public safety	6,083,345	7,062,416	7,864,685	7,789,216	7,982,952	8,433,268	8,669,573	9,383,215
Highways and streets	1,826,060	2,685,025	2,734,035	2,680,412	2,940,665	3,086,908	3,079,823	3,554,482
Economic development	739,643	1,030,021	942,415	884,385	869,956	880,389	909,793	933,451
Culture and recreation	1,371,831	977,958	1,041,762	1,084,172	1,083,878	1,106,456	1,085,127	1,334,554
Investments on long term debt	173,894	161,312	189,618	261,276	249,466	220,606	129,825	168,799
Total governmental activities expenses	20,936,498	24,500,623	23,498,622	25,381,605	25,972,178	29,419,706	29,949,942	35,859,841
Business-type activities:								
Auditorium	-	207,363	235,192	239,754	217,937	247,731	256,307	259,312
Airport	1,059,736	1,207,251	1,948,191	2,341,236	2,567,433	2,655,558	1,593,431	2,468,699
Community network services	3,904,438	4,542,418	6,159,540	5,306,645	5,795,865	6,691,803	7,098,758	7,317,917
Electric	30,187,207	32,973,298	35,242,460	39,028,800	40,939,437	43,414,341	41,550,537	44,173,663
Golf Course	650,660	667,902	752,471	826,031	810,658	843,260	833,926	948,396
Landfill	2,010,983	1,769,636	2,094,414	2,540,086	2,482,267	2,729,333	3,548,827	3,915,366
Natural gas	4,410,039	4,527,895	5,744,124	5,106,459	4,918,164	6,054,942	3,896,336	4,423,080
Rose net	1,530,627	2,131,925	2,274,812	2,486,338	2,671,581	2,930,256	3,319,511	3,379,509
Sanitation	2,690,366	3,195,605	3,388,443	3,877,903	4,115,336	4,203,818	3,958,259	4,263,858
Telecommunications	775,370	1,236,695	1,254,530	1,457,035	1,430,799	1,457,047	1,382,114	1,309,705
Telephony	-	-	-	-	327,933	848,264	1,363,780	1,798,955
Water and sewer	4,891,354	4,945,108	5,352,287	5,854,794	6,313,380	7,163,896	7,477,581	7,357,635
Total business-type activities expenses	52,110,314	56,583,498	64,446,562	68,065,053	72,590,768	79,226,449	75,781,379	80,609,193
Total primary government expenses	$ 73,047,212	$ 81,084,121	$ 87,944,585	$ 94,346,658	$ 98,562,946	$ 108,646,155	$ 105,731,321	$ 116,469,034
Program Revenues								
Governmental activities:								
Charges for services:								
General administration	$ 6,667,727	$ 9,037,571	$ 6,422,838	$ 7,879,351	$ 8,265,090	$ 10,103,582	$ 10,585,830	$ 12,810,086
Financial administration	1,871,307	2,799,149	2,981,073	2,875,619	3,862,222	3,232,622	3,268,060	3,415,028
Facilities maintenance	562,408	94,768	73,508	68,923	70,971	87,751	85,327	83,852
Public safety	935,214	959,594	1,022,119	1,063,672	1,118,448	447,617	403,280	564,897
Highways and streets	245,167	1,098,587	755,825	918,204	842,997	704,632	580,232	886,280
Economic development	7,066	35,644	5,305	4,180	3,506	4,950	15,280	11,065
Culture and recreation	31,137	-	-	-	-	-	-	-
Operating grants and contributions	328,574	341,546	26,898	65,263	212,348	221,787	95,129	212,512
Capital grants and contributions	439,058	503,053	2,298,360	702,811	842,848	479,238	2,725,144	2,238,723
Total governmental activities program revenues	$ 11,087,458	$ 14,658,912	$ 13,585,906	$ 13,575,943	$ 14,218,436	$ 15,282,179	$ 17,756,182	$ 20,222,443
Business-type activities:								
Charges for services:								
Auditorium	-	47,226	35,320	40,870	42,989	127,030	170,016	147,740
Airport	1,053,513	1,249,843	1,582,568	1,887,819	2,316,795	2,113,884	1,413,693	1,834,284
Community network services	3,244,146	4,148,326	5,097,386	5,244,783	6,099,468	6,665,412	7,211,482	8,025,974
Electric	34,902,456	37,552,459	41,070,400	45,821,191	48,314,740	48,131,749	49,655,660	51,890,633
Golf Course	345,397	332,309	320,898	425,042	402,210	373,970	385,347	401,150
Landfill	2,484,407	2,339,631	2,829,638	3,371,405	3,558,231	2,905,338	2,721,914	3,093,794
Natural gas	4,867,470	5,073,523	6,402,880	5,461,940	5,401,969	6,280,832	4,357,056	5,033,474
Rose net	2,334,162	2,366,275	2,515,470	2,986,721	3,141,039	3,452,550	3,652,431	3,978,625
Sanitation	3,226,516	3,488,913	3,485,724	4,091,912	4,949,670	4,681,676	4,543,301	4,709,958
Telecommunications	913,639	994,844	1,383,159	1,252,025	1,542,735	1,685,290	1,528,730	1,391,293
Telephony	-	-	-	-	561,428	1,248,393	1,814,352	2,431,898
Water and sewer	5,372,074	5,905,255	6,413,735	7,065,495	7,867,094	8,394,245	8,261,563	8,627,579
Operating grants and contributions	-	-	-	-	-	-	-	-
Capital grants and contributions	930,384	290,262	33,994	763,488	63,963	576,009	-	189,066
Total business-type activities program revenues	59,655,464	63,793,864	71,452,092	78,332,691	83,863,600	86,634,378	85,714,945	91,755,568
Total primary government program revenues	$ 70,742,922	$ 78,452,776	$ 85,037,998	$ 91,908,634	$ 98,082,036	$ 101,916,557	$ 103,471,127	$ 111,978,011

CITY OF THOMASVILLE, GEORGIA

Changes in Net Assets

Last Ten Fiscal Years[1]

	Fiscal Year							
	2003	2004	2005	2006	2007	2008	2009	2010
Net (expenses)/revenues								
Governmental activities	$ (9,849,040)	$ (9,841,711)	$ (9,932,117)	$ (11,805,692)	$ (11,793,762)	$ (14,137,527)	$ (12,195,760)	$ (13,637,398)
Business-type activities	7,544,456	7,200,366	7,005,530	9,367,668	11,292,832	7,407,929	9,933,666	11,146,375
Total primary government net expenses	$ (2,304,598)	$ (2,641,345)	$ (2,926,587)	$ (2,438,024)	$ (460,930)	$ (6,729,598)	$ (2,260,094)	$ (2,491,023)
General Revenues and Other Changes in Net Assets								
Governmental activities:								
Taxes								
Property taxes, general	$ 581,081	$ 623,178	$ 574,643	$ 673,308	$ 632,570	$ 690,634	$ 632,782	$ 619,988
Property taxes, fire services	1,074,896	2,597,715	1,391,904	1,458,822	1,517,197	1,639,043	1,588,659	939,647
Sales taxes, general	3,400,252	3,744,291	2,973,695	3,370,088	5,292,059	5,243,446	3,003,605	3,049,468
Sales taxes, selective	667,546	441,519	702,638	719,687	748,052	725,290	685,636	693,486
Business taxes	1,349,949	1,458,483	1,526,297	1,579,875	1,676,292	1,692,493	1,651,381	1,634,512
Licenses, permits and fees	78,698	-	-	-	-	-	-	-
Penalties and interest on delinquent taxes	135,635	89,544	92,060	100,173	101,723	106,927	158,981	205,370
Unrestricted investment earnings	1,111,929	233,528	75,602	336,590	198,882	153,271	59,243	55,399
Gain (loss) on disposal of capital assets	(1,288,493)	-	-	-	-	-	(34,720)	-
Miscellaneous revenues	72,985	43,144	193,118	321,585	124,862	150,379	389,158	165,212
Transfers	3,021,051	1,879,858	410,459	2,727,477	4,845,964	5,198,149	6,366,659	8,572,503
Total governmental activities	$ 10,209,529	$ 9,111,251	$ 7,940,412	$ 11,091,925	$ 15,149,601	$ 15,599,621	$ 14,422,394	$ 15,905,577
Business-type activities:								
Unrestricted investment earnings	369,899	968,823	356,516	1,109,736	1,583,626	1,621,448	496,560	390,144
Transfer to Pension Fund	-	-	-	-	-	-	(2,000,000)	-
Municipal Competitive Trust Contributions	-	-	-	-	-	-	2,700,000	3,562,688
Gain (loss) on disposal of capital assets	-	-	-	195,193	(192,349)	68,989	(133,228)	41,900
Miscellaneous revenues	65,582	696,977	453,047	289,363	330,622	590,650	288,829	668,142
Transfers	(3,021,051)	(1,879,858)	(410,459)	(2,727,477)	(4,845,964)	(5,198,149)	(6,366,659)	(8,572,503)
Total business-type activities	(2,185,579)	(222,058)	399,104	(1,142,185)	(3,124,065)	(2,917,062)	(5,020,498)	(1,908,629)
Total primary government	$ 8,016,950	$ 8,889,193	$ 8,339,516	$ 9,949,740	$ 12,025,536	$ 12,682,559	$ 9,401,896	$ 13,996,948
Change in Net Assets								
Governmental activities	$ 353,489	$ (730,460)	$ (1,991,705)	$ (713,767)	$ 3,395,839	$ 1,462,094	$ 2,226,634	$ 2,268,179
Business-type activities	5,358,871	6,978,308	7,404,634	8,225,453	8,168,767	4,490,867	4,913,176	7,237,746
Total primary government	$ 5,712,360	$ 6,247,848	$ 5,412,929	$ 7,511,716	$ 11,564,606	$ 5,952,961	$ 7,141,810	$ 9,505,925

(1) Information for prior years not readily available

CITY OF THOMASVILLE, GEORGIA
Governmental Activities
Tax Revenues by Source
Last Ten Fiscal Years

Fiscal Year	Property Tax	Sales Tax	Franchise Fees	Alcoholic Beverage Tax	Other	Total
2001	$ 2,504,580	$ 2,057,060	$ 388,187	$ 417,318	$ *	$ 5,367,145
2002	2,403,510	2,664,083	508,669	415,712	*	5,991,974
2003	1,216,620	3,645,462	439,357	431,336	1,349,949	7,082,724
2004	1,388,203	2,783,497	421,515	441,510	1,479,000	6,513,726
2005	1,544,820	2,949,016	404,192	441,289	1,616,857	6,956,174
2006	1,432,927	3,292,145	400,072	454,553	1,784,853	7,364,549
2007	1,422,100	3,389,262	430,291	476,210	2,269,190	7,987,053
2008	1,989,280	3,164,825	485,768	482,927	3,782,538	9,905,338
2009	1,696,325	3,026,364	471,158	476,061	3,639,610	9,309,518
2010	1,186,427	3,049,468	453,300	474,914	1,839,882	7,003,991

* Information not readily available

CITY OF THOMASVILLE, GEORGIA
Fund Balances of Governmental Funds
Last Ten Fiscal Years

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Fund										
Reserved	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Unreserved	1,212,031	961,178	1,348,489	224,762	(1,371,210)	(1,935,503)	(524,932)	(90,364)	224,505	315,464
Total general fund	$ 1,212,031	$ 961,178	$ 1,348,489	$ 224,762	$ (1,371,210)	$ (1,935,503)	$ (524,932)	$ (90,364)	$ 224,505	$ 315,464
All other governmental funds										
Reserved	$ 1,801,673	$ 3,069,822	$ 3,534,651	$ 3,275,733	$ 2,910,806	$ 2,515,530	$ 4,101,034	$ 5,013,295	$ 3,426,598	$ 3,385,865
Unreserved, reported in:										
Special revenue funds	(1,094,785)	(1,224,095)	(1,147,610)	(1,402,547)	(1,735,851)	(1,913,201)	(2,046,104)	(2,421,552)	(2,609,412)	(371,848)
Capital project funds	(152,086)	(1,230,991)	(1,001,630)	18,552	(112,927)	(195,365)	(263,449)	(421,073)	(551,264)	(374,114)
Permanent funds	(6,308)	(6,308)	(6,308)	-	-	-	-	-		
Total all other governmental funds	$ 548,494	$ 608,428	$ 1,379,103	$ 1,891,738	$ 1,062,028	$ 406,964	$ 1,791,481	$ 2,170,670	$ 265,922	$ 2,639,903

CITY OF THOMASVILLE, GEORGIA
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Revenues										
Taxes	$ 5,367,145	$ 5,991,974	$ 7,198,359	$ 6,954,721	$ 7,261,233	$ 7,906,353	$ 9,979,893	$ 10,097,831	$ 7,721,054	$ 7,112,463
Licenses, permits and fees	702,320	664,995	78,698	294,202	360,503	334,002	351,588	261,719	194,880	422,433
Intergovernmental	1,443,150	2,163,297	519,447	644,499	2,324,988	766,074	1,055,188	701,025	2,820,273	2,451,235
Charges for services	233,123	343,148	1,332,246	2,161,518	836,581	993,153	961,890	345,167	320,305	429,712
Fines and forfeitures	289,423	272,115	282,504	327,147	279,238	313,972	347,109	344,048	302,831	346,279
Contributions and donations	-	-	247,985	100	250	-	-	-	-	-
Investment earnings	97,647	136,420	254,152	233,528	75,377	136,176	198,215	152,836	59,089	55,153
Miscellaneous	913,474	676,110	56,326	37,900	117,396	271,239	84,227	64,446	252,799	95,221
Total revenues	$ 9,046,282	$ 10,248,059	$ 9,969,717	$ 10,653,615	$ 11,255,566	$ 10,720,967	$ 12,978,110	$ 11,967,072	$ 11,671,231	$ 10,912,496
Expenditures										
General administration	$ 1,974,165	$ 2,134,732	$ 1,489,477	$ 1,722,708	$ 1,582,318	$ 1,577,573	$ 1,572,844	$ 1,732,001	$ 1,729,637	$ 1,777,295
Financial administration	-	-	504,359	643,094	-	-	-	-	-	-
Public safety	2,912,874	3,163,742	5,531,277	6,485,594	7,278,148	7,371,911	7,471,383	8,023,159	8,107,411	8,495,219
Highways and streets	1,182,339	1,457,255	1,285,868	1,449,589	1,630,478	1,606,621	1,807,126	1,939,028	1,936,040	2,173,982
Economic development	218,326	269,815	517,507	748,616	734,842	681,364	656,041	655,725	685,326	635,023
Culture and recreation	983,932	993,920	1,037,878	977,958	1,041,762	1,014,172	1,083,870	1,106,450	1,085,127	1,111,377
Capital outlay	1,819,841	4,061,481	2,294,848	1,504,494	1,105,779	1,658,848	1,948,122	2,834,209	4,877,920	2,710,379
Debt service										
Principal	2,100,321	2,976,758	461,170	541,317	520,656	627,507	444,399	795,963	830,494	743,464
Interest	358,696	197,015	158,109	131,635	153,976	207,301	183,618	152,930	87,928	69,488
Total expenditures	$ 11,550,494	$ 15,254,718	$ 13,280,493	$ 14,205,005	$ 14,047,959	$ 14,745,297	$ 15,167,403	$ 17,239,465	$ 19,339,883	$ 17,716,227
Excess of revenues over (under) expenditures	$ (2,504,212)	$ (5,006,652)	$ (3,310,776)	$ (3,551,390)	$ (2,792,393)	$ (4,024,330)	$ (2,189,293)	$ (5,272,393)	$ (7,668,652)	$ (6,803,731)

	Fiscal Year									
	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Other financing sources (uses)										
Transfer in	$ 2,423,833	$ 3,334,257	$ 3,409,307	$ 2,588,010	$ 2,880,000	$ 3,422,951	$ 5,500,933	$ 5,801,591	$ 6,506,361	$ 9,249,686
Debt issuance	1,556,047	1,951,814	1,520,253	104,842	85,063	107,014	311,806	1,093,609	109,867	860,580
Transfer out	(319,821)	(423,221)	(573,444)	(754,184)	(2,598,351)	(811,540)	(828,358)	(809,050)	(537,455)	(841,595)
Total other financing sources (uses)	3,660,059	4,862,850	4,356,116	1,938,668	366,712	2,718,425	4,984,381	6,086,150	6,078,773	9,268,671
Net change in fund balance	$ 1,155,847	$ (143,802)	$ 1,045,610	$ (1,612,722)	$ (2,425,681)	$ (1,305,965)	$ 2,795,088	$ 813,757	$ (1,589,879)	$ 2,464,940
Debt service as a percentage of noncapital expenditures	25.3%	28.4%	5.6%	5.3%	5.2%	6.4%	4.8%	6.6%	6.4%	5.4%

CITY OF THOMASVILLE, GEORGIA
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

	Real Property		Personal Property		Exemptions	Total		
Fiscal Year	Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value	Less: Real Property	Total Taxable Assessed Value	Estimated Actual Taxable Value	Ratio of Total Assessed Value to Total Estimated Actual Value
2001	283,386,027	708,465,068	108,429,323	271,073,308	*	391,815,350	979,538,376	40%
2002	296,213,272	740,533,180	97,059,854	242,649,635	*	393,273,126	983,182,815	40%
2003	308,231,850	770,579,625	101,984,159	254,960,398	55,938,990	410,216,009	1,025,540,023	40%
2004	336,835,191	842,087,978	99,272,546	248,181,365	59,184,237	436,107,737	1,090,269,343	40%
2005	345,880,502	864,701,255	92,785,863	231,964,658	124,301,538	438,666,365	1,096,665,913	40%
2006	352,295,929	880,739,823	93,555,458	233,888,645	126,808,320	445,851,387	1,114,628,468	40%
2007	363,702,651	909,256,628	95,751,721	239,379,303	127,543,449	459,454,372	1,148,635,931	40%
2008	582,147,959	1,455,369,898	102,319,951	255,799,878	126,802,804	684,467,910	1,711,169,776	40%
2009	574,588,795	1,436,471,988	106,338,661	265,846,653	139,213,365	680,927,456	1,702,318,641	40%
2010	582,374,965	1,455,937,413	98,520,598	238,801,495	132,057,535	680,895,563	1,694,738,908	40%

* Information not readily available

CITY OF THOMASVILLE, GEORGIA
Property Tax Rates
Direct and Overlapping Governments
Last Ten Fiscal Years

	City of Thomasville			Thomas County			City of Thomasville Board of Education			
Fiscal Year	Operating Millage	Debt Service Millage	Total City Millage	Operating Millage	Debt Service Millage	Total County Millage	Operating Millage	Debt Service Millage	Total School Millage	Total
2001	0.000	0.000	0.000	11.420	0.000	11.420	17.614	0.000	17.614	29.034
2002	0.000	0.000	0.000	10.663	0.000	10.663	17.139	0.000	17.139	27.802
2003	3.500	0.000	3.500	8.490	0.000	8.490	16.901	0.000	16.901	28.891
2004	3.249	0.000	3.249	6.360	0.000	6.360	16.901	0.000	16.901	26.510
2005	3.246	0.000	3.246	6.334	0.000	6.334	18.310	0.000	18.310	27.890
2006	3.570	0.000	3.570	6.329	0.000	6.329	18.990	0.000	18.990	28.889
2007	3.500	0.000	3.500	8.398	0.000	8.398	18.990	0.000	18.990	30.888
2008	2.550	0.000	2.550	6.734	0.000	6.734	17.100	0.000	17.100	26.384
2009	2.500	0.000	2.500	8.529	0.000	8.529	17.093	0.000	17.093	28.122
2010	1.440	0.000	1.440	8.514	0.000	8.514	17.093	0.000	17.093	27.047

CITY OF THOMASVILLE, GEORGIA
Principal Taxpayers
Current Year and Nine Years Ago

	2010			2001		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Caterpillar	$ 17,284,263	1	2.5%	$		
Archbold	10,221,975	2	1.5%	4,285,216	5	1.1%
Flowers Baking	7,642,855	3	1.1%	9,189,525	2	2.3%
Wal-Mart	7,188,818	4	1.1%	5,246,752	4	1.3%
Lowes	6,028,980	5	0.9%	-	-	0.0%
Tri Development	4,337,797	6	0.6%	-	-	0.0%
Art Mortgage	4,174,998	7	0.6%	-	-	0.0%
Capitol Plaza	4,003,550	8	0.6%	-	-	0.0%
Bellsouth	3,732,415	9	0.5%	5,339,901	3	1.4%
Wilo Emu USA Inc	3,452,911	10	0.5%	-	-	0.0%
Textron	-		0.0%	10,137,930	1	2.6%
Carmar Freezer	-		0.0%	4,180,021	6	1.1%
Sunnyland	-		0.0%	3,828,298	7	1.0%
Balfour Lumber Co.	-		0.0%	3,446,006	8	1.1%
Warner Brothers, Inc.	-		0.0%	2,487,532	9	0.6%
Americold Logistics, Inc.	-		0.0%	2,349,394	10	0.6%
	$ 68,068,562		7.5%	$ 50,490,575		12.5%

CITY OF THOMASVILLE, GEORGIA
Property Tax Levies and Collections
Last Ten Fiscal Years

Fiscal Year Ended December 31	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Collection in Subsequent Years	Total Collections to Date	
		Amount	Levy		Amount	Levy
2001	$ 6,345,817	$ 5,285,908	83%	$ 932,471	$ 6,218,379	98%
2002	6,190,432	4,780,898	77%	1,328,734	6,109,632	99%
2003	7,706,807	6,089,554	79%	1,238,650	7,328,204	95%
2004	8,147,493	6,735,128	83%	890,787	7,625,915	94%
2005	8,652,127	7,274,659	84%	541,919	7,816,578	90%
2006	9,249,519	8,107,913	88%	855,384	8,963,297	97%
2007	9,583,271	7,725,894	81%	864,915	8,590,809	90%
2008	12,700,368	10,350,051	81%	1,535,719	11,885,770	94%
2009	12,589,386	10,681,502	85%	883,556	11,565,058	92%
2010	12,034,459	11,472,328	95%	832,031	12,304,359	102%

CITY OF THOMASVILLE, GEORGIA
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years (1)

	Governmental Activities	Business-Type Activities				
Fiscal Year	Notes Payable	Notes Payable	Revenue Bonds	Capital Leases	Total Primary Government	Per Capita
2003	6,832,321	11,442,672	1,445,000	3,723,035	23,443,028	1,291
2004	5,702,972	11,072,016	6,635,000	-	23,409,988	1,289
2005	5,049,021	14,006,357	5,445,000	-	24,500,378	1,349
2006	4,500,674	12,910,954	4,230,000	-	21,641,628	1,192
2007	5,332,788	14,360,829	2,980,000	-	22,673,617	1,248
2008	5,552,921	12,598,077	1,680,000	-	19,830,998	1,092
2009	4,664,947	13,429,540	-	-	18,094,487	996
2010	4,601,130	12,370,982	-	-	16,972,112	922

(1) Information for prior years not readily available.
(2) See the Schedule of Demographic and Economic Statistics for personal income and population data.

CITY OF THOMASVILLE, GEORGIA
Ratios of General Bonded Debt
Outstanding
Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2001	$ 0	$ 0	$ 0	0%	$ 0
2002	0	0	0	0%	0
2003	0	0	0	0%	0
2004	0	0	0	0%	0
2005	0	0	0	0%	0
2006	0	0	0	0%	0
2007	0	0	0	0%	0
2008	0	0	0	0%	0
2009	0	0	0	0%	0
2010	0	0	0	0%	0

CITY OF THOMASVILLE, GEORGIA
Direct and Overlapping Governmental Activities Debt
As of December 31, 2010

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Debt repaid with property taxes	$ -	0%	$ -
Subtotal, overlapping debt			-
City of Thomasville direct debt			-
Total direct and overlapping debt			$ -

CITY OF THOMASVILLE, GEORGIA
Legal Debt Margin Information
Last Ten Fiscal Years

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Debt Limit	$ 39,181,535	$ 39,327,313	$ 41,021,601	$ 43,610,774	$ 43,866,637	$ 44,585,139	$ 45,945,437	$ 68,446,791	$ 68,092,746	$ 68,089,556
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal Debt Margin	$ 39,181,535	$ 39,327,313	$ 41,021,601	$ 43,610,774	$ 43,866,637	$ 44,585,139	$ 45,945,437	$ 68,446,791	$ 68,092,746	$ 68,089,556
Total net debt applicable to the limit as a percentage of debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	

Legal Debt Margin Calculation for Fiscal Year 2010

Assessed value	$	680,895,563
Add back: exempt real property		
Total assessed value	$	680,895,563
Debt limitations - 10 percent of total assessed value	$	68,089,556
Debt applicable to limit:		
General Obligation bonds		-
Less: Amount set aside for repayment of general obligation debt		-
Total net debt applicable to limit		-
Legal debt margin	$	68,089,556

CITY OF THOMASVILLE, GEORGIA
Pledged-Revenue Coverage
Last Ten Fiscal Years

	Sewer Revenue Bonds						
				Debt Service Requirements			
Fiscal Year	Gross Revenues	Operating Expenses	Net Revenue Available for Debt Service	Principal (1)	Interest	Total	Coverage
2001	$ 5,023,120	$ 3,813,411	$ 1,209,709	$ 185,000	$ 109,930	$ 294,930	4.10%
2002	5,214,366	3,921,413	1,292,953	195,000	99,570	294,570	4.39%
2003	5,395,900	4,105,519	1,290,381	210,000	88,456	298,456	4.32%
2004	5,978,516	4,151,921	1,826,595	1,445,000	23,791	1,468,791	1.24%
2005	-	-	-	-	-	-	0.00%
2006	-	-	-	-	-	-	0.00%
2007	-	-	-	-	-	-	0.00%
2008	-	-	-	-	-	-	0.00%
2009	-	-	-	-	-	-	0.00%
2010	-	-	-	-	-	-	0.00%

(1) Includes defeasement of 1982 water and sewer revenue bonds through 2004. On February 25, 2004, the City redeemed the outstanding Water and Sewer Revenue Bonds, Series 1992, at the redemption price of 101% of the principal plus interest.

	CNS Revenue Bonds						
				Debt Service Requirements			
Fiscal Year	Gross Revenues	Operating Expenses	Net Revenue Available for Debt Service	Principal	Interest	Total	Coverage
2004	$ 4,098,409	$ 3,775,474	$ 322,935	$ 905,000	$ 123,775	$ 1,028,775	0.31%
2005	5,692,209	5,454,860	237,349	1,190,000	229,450	1,419,450	0.17%
2006	5,163,007	4,479,600	683,407	1,215,000	205,650	1,420,650	0.48%
2007	5,998,412	4,898,352	1,100,060	1,250,000	169,200	1,419,200	0.78%
2008	6,689,505	5,692,136	997,369	1,300,000	119,200	1,419,200	0.70%
2009	7,123,612	6,182,027	941,585	1,680,000	67,200	1,747,200	0.54%
2010	-	-	-	-	-	-	0.00%

CITY OF THOMASVILLE, GEORGIA
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population (1)	Per Capita Personal income (1)	Median Age (1)	Education Level in Years of Formal Schooling (1)	School Enrollment (2)	Unemployment Rate (3)
2001	18,162	$ 31,380	36.5	12.5	3,167	4.1%
2002	18,162	31,380	36.5	12.5	3,119	4.8%
2003	18,162	31,380	36.5	12.5	3,185	3.8%
2004	18,162	31,380	36.5	12.5	3,264	4.3%
2005	18,162	31,380	36.5	12.5	3,368	4.3%
2006	18,162	31,380	36.5	12.5	3,568	4.1%
2007	18,162	31,495	36.5	12.5	3,419	4.0%
2008	18,162	31,495	36.5	12.5	3,569	5.7%
2009	18,162	31,495	36.5	12.5	3,647	8.8%
2010	18,413	33,387	38	12.5	3,785	9.4%

Data Sources:
(1) Government Census
(2) City of Thomasville Board of Education
(3)Department of Labor

CITY OF THOMASVILLE, GEORGIA
Principal Employers
Current Year and Nine Years Ago

	2010			2001		
Employer	Employees	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Archbold Hospital	1,800	1	8.12%	1,600	1	7.22%
Thomas County Schools	852	2	3.84%	782	2	3.53%
Southwestern State Hospital	850	3	3.84%	715	3	3.23%
Thomasville City Schools	410	4	1.85%	475	5	2.14%
Thomas County Government	402	5	1.81%	-	-	0.00%
Flowers Baking	275	6	1.24%	-	-	0.00%
City of Thomasville	248	7	1.12%	330	6	1.49%
SWGA Technical College	226	8	1.02%	240	8	1.08%
Siemens / US Filter	206	9	0.93%	233	9	1.05%
TECT Corp	195	10	0.88%	318	7	1.43%
Warners	-	-	-	525	4	2.37%
Cleaver Brooks	-	-	-	180	10	0.81%
	5,464		25.78%	5,398		24.36%

Source: City Clerk

CITY OF THOMASVILLE, GEORGIA
Full-time Equivalent City Government Employees by Function
Last Ten Fiscal Years (1)

	Full-time Equivalent Employees as of December 31						
	2004	2005	2006	2007	2008	2009	2010
Name of Department							
Airport	5	5	5	7	6	6	7
City Clerk	1	1	1	1	1	1	1
City Council	5	5	5	5	5	5	5
City Manager	2	2	2	2	2	2	2
Customer Service	35	31	35	33	37	37	36
Civil Engineers	7	8	7	7	8	7	7
Risk Management	3	3	2	2	2	2	2
Financial Services	6	6	8	7	8	8	6
Shop	-	-	-	-	1	1	2
Fire Department	43	43	42	40	42	43	42
Golf	3	3	3	3	3	6	6
Human Resources	3	3	3	3	3	3	3
Landfill	7	7	7	7	7	7	6
Tourism	-	2	2	2	2	2	2
Main Street	3	2	3	3	3	3	4
Meter Readers	8	8	5	8	8	8	8
Planning & Zoning	8	8	8	8	10	9	8
Police Department	63	64	65	68	67	64	68
Sanitation	21	20	19	20	22	22	22
Streets & Grounds	17	17	17	17	18	20	23
Purchasing	2	1	1	2	2	2	2
Warehouse	2	2	2	2	2	2	2
CNS	29	25	25	27	31	30	31
ECC	8	9	8	8	9	9	9
Electric Department	22	21	21	20	21	26	26
Electric Engineers	10	4	4	5	4	5	5
Information Systems	12	14	14	14	14	19	19
Marketing	5	8	9	9	10	10	10
Rose.Net	7	6	6	6	6	7	7
Sewer	9	14	13	15	17	18	18
Gas	6	11	10	9	9	10	7
Technical Services	12	12	12	12	14	13	13
Water	12	12	11	18	19	19	19
WPCP	12	12	13	15	15	14	14
Total	388	389	388	405	428	440	442

(1) Information for prior years not readily available
Source: Payroll Department

CITY OF THOMASVILLE, GEORGIA
Operating Indicators by Function
Last Ten Fiscal Years (1)

	Fiscal Year						
	2004	2005	2006	2007	2008	2009	2010
Function							
Police							
Criminal Arrests	1,345	1,279	1,296	1,324	1,480	1,649	1,893
Parking violations	39	38	40	42	16	11	31
Traffic violations	4,219	5,877	908	1,547	1,789	1,984	7,427
Fire							
Number of calls answered	1,271	1,179	1,290	1,391	1,304	1,155	1,156
Inspections	517	589	524	540	410	432	589
Highways and streets							
Streets resurfacing (miles)	1.44	1.33	1.27	1.28	1.17	1.35	1.12
Sanitation							
Refuse collected (tons)	6,062	6,191	6,216	6,358	6,548	6,798	6,897
Recyclables collected (tons)	995	912	1,637	1,789	2,254	3,250	3,578
Water							
All new taps	306	253	382	275	226	130	62
Water main breaks	10	47	26	21	49	23	23
Average daily consumption (thousands of gallons)	4,700	4,403	4,608	4,563	5,304	4,570	4,785
Wastewater							
Average daily sewage treatment (thousands of gallons)	4,000	4,980	3,433	4,259	3,975	3,780	4,000

(1) Information for prior years not readily available

Sources: Various city departments

CITY OF THOMASVILLE, GEORGIA
Capital Asset Statistics by Function
Last Ten Fiscal Years (1)

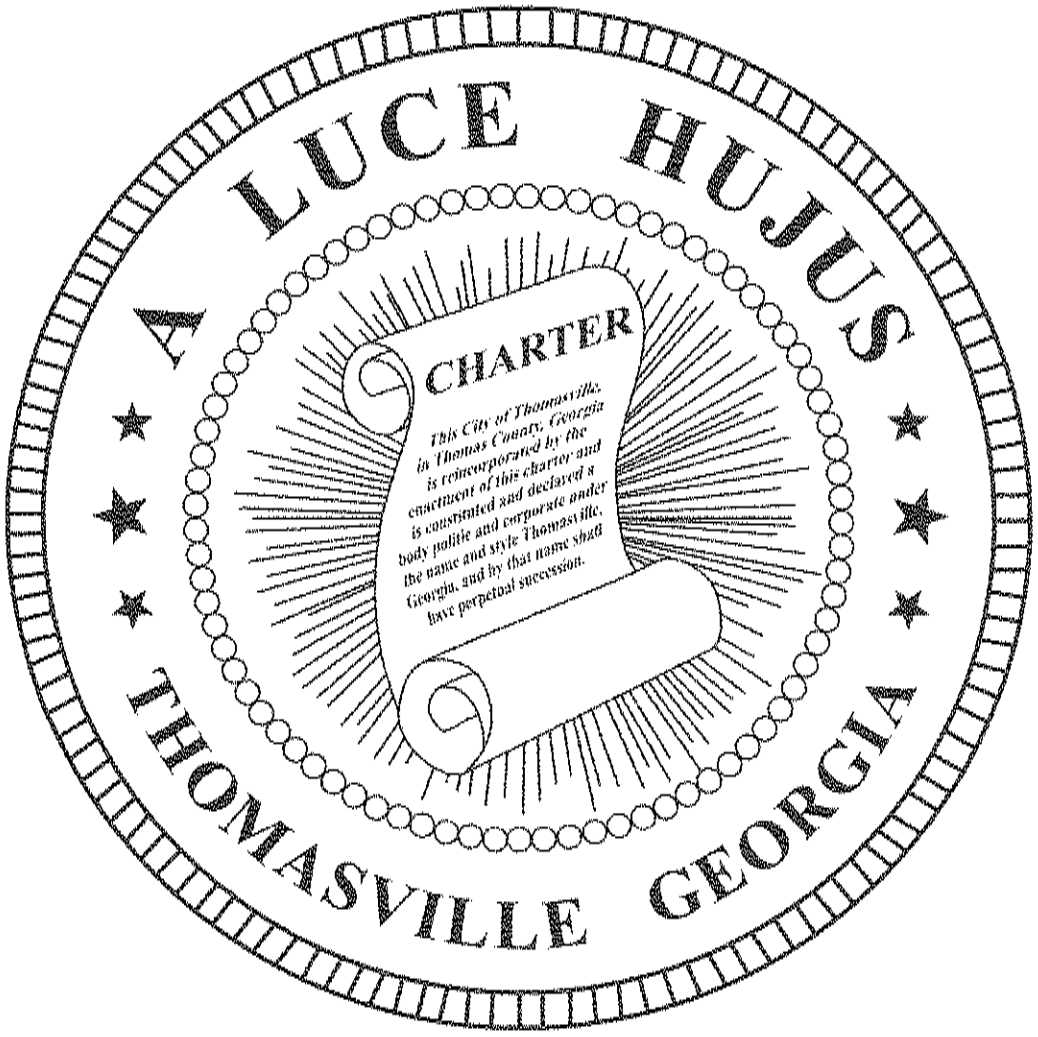
	Fiscal Year						
	2004	2005	2006	2007	2008	2009	2010
Function							
Public safety							
Police:							
Stations	1	1	1	1	1	1	2
Patrol units	58	59	59	59	59	59	60
Fire Stations	3	3	3	3	3	3	3
Sanitation							
Collection trucks	23	23	25	25	25	25	25
Highways and streets							
Streets (miles)	134	134	134	134	134	134	134
Streetlights	2,460	2,472	2,486	2,498	2,519	2,821	2,822
Culture and recreation							
Parks acreage	236	236	236	236	236	237	237
Parks	10	10	10	10	10	11	11
Tennis courts	13	13	13	13	13	13	13
Community centers	1	1	1	1	1	1	1
Water							
Water mains (miles)	220	229	245	246	248	250	251
Fire hydrants	1,059	1,079	1,129	1,136	1,168	1,254	1,255
Maximum daily capacity (thousands of gallons)	7,400	8,000	8,000	8,000	9,000	9,000	9,000
Sewer							
Sanitary sewers (miles)	162	162	162	162	163	164	165
Maximum daily treatment capacity/design (thousands of gallons)	6,400	6,400	6,400	6,400	6,500	6,500	6,500
Electric							
Number of distribution stations	9	9	9	9	9	9	9
Miles of service lines	600	600	600	600	600	600	600

(1) Information for prior years not readily available

Sources: Various city departments

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Other Financial Information



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LANIGAN & ASSOCIATES, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
MANAGEMENT CONSULTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

The Honorable Mayor and Members
of the City Council
City of Thomasville, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Thomasville, Georgia, as of and for the year ended December 31, 2010, which collectively comprise the City's basic financial statements and have issued our report thereon dated June 23, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered City of Thomasville, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Thomasville, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item **2010-1**.

The City of Thomasville, Georgia's response to the finding identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the City of Thomasville's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, others within the City and federal awarding agencies and pass-through entities and is not intended to be used by anyone other than these specified parties.

Lonigan + Associates, P.C.

Thomasville, Georgia
June 23, 2011

CITY OF THOMASVILLE, GEORGIA
Schedule of Findings and Questioned Costs
for the year ended December 31, 2010

Section I – Summary of Auditors' Results

1. Type of Audit Report issued on the Financial Statements:

   Unqualified.

2. Significant Deficiencies and/or Material Weaknesses in Internal Control:

   None Reported.

3. Noncompliance Material to Auditee Financial Statements:

   Audit disclosed item 2010-1 that is required to be reported.

4. Significant Deficiencies and/ or Material Weaknesses in Internal Control Over the Major Program:

   N.A.

5. Type of Audit Report Issued on Compliance with Requirements Applicable to the Major Program:

   N.A.

6. Audit Findings Relative to Section .510(a) of OMB Circular A-133:

   N.A.

7. Major Federal Programs:

   N.A.

8. Threshold:

   N.A.

9. Auditee Risk Assessment?

   N.A.

CITY OF THOMASVILLE, GEORGIA
Schedule of Findings and Questioned Costs
for the year ended December 31, 2010

Section II – Financial Statement Findings

2010-1 Budgetary Compliance

Condition and Criteria: The City is required to adopt a budget for each fund that may not be exceeded at fund level without approval by the City Council. Our comparison of the total expenditures/expenses in each of the City's funds to total appropriations, as amended, for each fund, showed the following expenditures/expenses in excess of total appropriations, contrary to OCGA 36-81-3(d)(1):

Effect: Expenditures exceeded the legally adopted budget.

Cause: Management did not obtain amendments to the budget prior to year-end.

Auditor's Recommendation: The City should obtain approval to amend the budget in situations where expenditures exceed budget.

	Budget	Actual	Variance
Enterprise Funds			
Electric	$ 45,444,348	$ 50,194,857	$(4,750,509)
Rose.net	3,751,430	3,921,549	(170,119)
CNS	7,236,372	7,417,469	(181,097)
Golf	848,738	942,076	(93,338)
Landfill	2,953,021	3,113,370	(160,349)
Telephony	1,910,354	1,990,955	(80,601)
Sanitation	4,755,709	4,854,346	(98,637)
Municipal Airport	2,125,694	2,460,393	(334,699)
Telecommunications	1,300,756	1,309,705	(8,949)
Internal Service Funds			
Self-Insurance	$ 5,003,469	$ 6,211,372	$(1,207,903)
Building Maintenance	82,032	83,852	(1,820)
Purchasing	143,162	144,951	(1,789)
City Shop	2,256,229	2,491,249	(235,020)
Marketing	781,263	787,431	(6,168)
Human Resources	398,312	403,088	(4,776)
Governmental			
General	$ 13,663,283	$ 14,202,818	($ 539,535)
SPLOST	1,548,450	$ 1,785,178	(236,728)
Asset Forfeiture	21,700	31,186	(9,486)
Parks and Recreation	1,497,877	1,556,175	(58,298)
CHIP	-	223,532	(223,532)
Street Paving	-	646	(646)

CITY OF THOMASVILLE, GEORGIA
Schedule of Findings and Questioned Costs
for the year ended December 31, 2010

Section III – Federal Awards Findings and Questioned Costs

N.A

Section IV – Prior Year Federal Award Audit Findings

None Reported.

CITY OF THOMASVILLE, GEORGIA
Community Development Block Grant Program Project Cost Schedule
for the year ended December 31, 2010

Award No. 06b-x-136-2-3244

Col. 1	*Col. 2*	*Col. 3*	*Col. 4*	*Col. 5*	*Col. 6*	*Col. 7*
Program Activity	CDBG Activity Number	Latest Approved Budget (CDBG Funds)	Accumulative CDBG Expenditures To Date	Accumulative Expenditures To Date (Other Funds)	Grand Total of Expenditures To Date (Col. 4 + 5)	Questioned Costs (Explain in Remarks)
Acquisition of Property	001-00	$2,000	$0	$0	$0	$0
Street Improvements	03k-01	$603,507	$413,565	$0	$413,565	$0
Flood Drainage	03k-02	$136,248	$0	$0	$0	$0
Rehabilitation of Private Properties	14a-01	$284,000	$104,354	$0	$104,354	$0
General Administration	21a-00	$56,000	$52,000	$0	$52,000	$0
Contingencies	022-00	$61,585	$0	$0	$0	$0
TOTAL		$1,143,340	$569,919	$0	$569,919	$0

Source(s) of Other Funds: City of Thomasville, Georgia

CITY OF THOMASVILLE, GEORGIA
Community Development Block Grant Program Project Cost Schedule
for the year ended December 31, 2010

Award No. 09p-x-136-2-5120

Col. 1	*Col. 2*	*Col. 3*	*Col. 4*	*Col. 5*	*Col. 6*	*Col. 7*
Program Activity	CDBG Activity Number	Latest Approved Budget (CDBG Funds)	Accumulative CDBG Expenditures To Date	Accumulative Expenditures To Date (Other Funds)	Grand Total of Expenditures To Date (Col. 4 + 5)	Questioned Costs (Explain in Remarks)
Acquisition of Property	001-00	$0	$0	$0	$0	$0
Street Improvements	03k-01	$470,000	$12,088	$0	$12,088	$0
Flood Drainage	03k-02	$0	$0	$0	$0	$0
Rehabilitation of Private Properties	14a-01	$0	$0	$0	$0	$0
General Administration	21a-00	$30,000	$25,000	$0	$25,000	$0
Contingencies	022-00	$0	$0	$0	$0	$0
TOTAL		$500,000	$37,088	$0	$37,088	$0

Source(s) of Other Funds: City of Thomasville, Georgia

CITY OF THOMASVILLE, GEORGIA
Community Development Block Grant Program Project Cost Schedule
for the year ended December 31, 2010

Award No. 10b-x-136-2-5283

Col. 1	*Col. 2*	*Col. 3*	*Col. 4*	*Col. 5*	*Col. 6*	*Col. 7*
Program Activity	CDBG Activity Number	Latest Approved Budget (CDBG Funds)	Accumulative CDBG Expenditures To Date	Accumulative Expenditures To Date (Other Funds)	Grand Total of Expenditures To Date (Col. 4 + 5)	Questioned Costs (Explain in Remarks)
Acquisition of Property (Public)	H-001-01	$110,000	$0	$0	$0	$0
Site Development	H-008-00	$18,000	$0	$0	$0	$0
Homebuyer Education	H-003-05	$5,500	$0	$0	$0	$0
Relocation Payments	H-005-02	$2,975	$0	$0	$0	$0
Downpayment / Closing Cost	H-013-00	$52,710	$0	$0	$0	$0
Contingencies	C-022-00	$57,459	$0	$0	$0	$0
Project Management	P-03K-01	$392,747	$0	$0	$0	$0
Flood and Drainage Facilities	P-03K-02	$17,505	$0	$0	$0	$0
Pedestrian Walkways	P-03L-00	$117,104	$0	$0	$0	$0
Rehabilitation Private Properties	H-14A-01	$26,000	$0	$0	$0	$0
TOTAL		$800,000	$0	$0	$0	$0

Source(s) of Other Funds: City of Thomasville, Georgia

CITY OF THOMASVILLE, GEORGIA
Schedule of Special Purpose Local Option Sales Tax
for the year ended December 31, 2010

Project Description	Estimated Cost		Expenditures		
	Original	Current	Prior Years	Current Year	Total
Per SPLOST 2001 Referendum:					
Roads, Streets and Bridges	$ 7,035,070	$ 7,976,530	$ 5,564,062	$ 495,984	$ 6,060,046
Total expenditures			$ 5,564,062	$ 495,984	$ 6,060,046

Project Description	Estimated Cost		Expenditures		
	Original	Current	Prior Years	Current Year	Total
Per SPLOST 2006 Referendum:					
A. Construction of a County Wide Radio System	$ 2,750,000	$ 3,785,524	$ 3,742,005	$ 43,519	$ 3,785,524
B. Recreation Facility Improvements	1,000,000	1,000,000	266,676	266,901	533,577
C. Construction of Roads, Bridges, Streets, Water and Sewer Systems, Public Facilities, and Purchase of Public Safety Equipment	6,481,250	6,481,250	28,319	978,774	1,007,093
Total expenditures	$ 10,231,250	$ 11,266,774	$ 4,037,000	$ 1,289,194	$ 5,326,194

Note A: The SPLOST Schedule has been prepared on the modified accrual basis of accounting.