CITY OF VIENNA, GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2013

HERBERT E. ALLEN
CERTIFIED PUBLIC ACCOUNTANT
AMERICUS, GEORGIA 31709

CITY OF VIENNA, GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2013

HERBERT E. ALLEN
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CITY OF VIENNA OFFICIALS
FOR THE YEAR ENDING SEPTEMBER 30, 2013

EDDIE DANIELS, SR., MAYOR

BETH ENGLISH, MAYOR PROTEM

WALTER BROWN, COUNCIL MEMBER

RANDALL ALMOND, COUNCIL MEMBER

HENRY JOHNSON, COUNCIL MEMBER

CITY CLERK - TREASURER - ADMINISTRATOR

GAIL B. BEMBRY

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Member of the American Institute of Certified Public Accountants

Member of the Georgia Society of Certified Public Accountants

February 21, 2014

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Vienna, Georgia, as of September 30, 2013, and the respective changes in financial position, and where applicable, cash flows, thereof and the budgetary comparison for the general fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Management's Responsibility for the Financial Statements

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the City of Vienna, Georgia as of September 30, 2013, and the respective changes in financial position and cash flows, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplemental Information

In accordance with Government Auditing Standards, we have also issued a report dated February 21, 2014 on our consideration of the City of Vienna, Georgia internal control over financial reporting and on tests of its compliance with certain provisions of laws, regulations, contracts, and grants. The purpose of that report is to describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal controls over financial reporting on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards,* and should be read in conjunction with the auditor's report on financial statements.

Accounting principles generally accepted in the United States of America require that they identify required supplementary information, analysis and budgetary comparison information on pages 47-50 is presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was made for the purpose of forming an opinion on the financial statements that collectively comprise the City of Vienna, Georgia, financial statements. The combining and individual other fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements, and the procedures applied in the audit of the financial statements and, in our opinion, are fairly stated in all material respects in relation to the financial statements taken as a whole.

HERBERT E. ALLEN, CPA

CITY OF VIENNA, GEORGIA
MANAGEMENT'S DISCUSSION & ANALYSIS (Unaudited)
As of and for the year September 30, 2013

Within this section of the City of Vienna, Georgia's (the City) annual financial report, the City's management is pleased to provide this narrative discussion and analysis of the financial activities of the City for the fiscal year ended September 30, 2013. The City's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

FINANCIAL HIGHLIGHTS

The City's assets exceeded ots ;oabo;otoes bu $20,018,707 (Net assets) for the fiscal year reported.

Total net assets are comprised of the following:

1. Capital assets, net of realted debt of $19,803,578 included property and equipment net of accumulated depreciation, and reduced for outstanding debt related to the purchase on construction of capital assets.
2. Net assets of $1,042,299 are restricted by constraints imposed from outside the City such as debt covenants, grantors, laws or regulations.
3. Unrestricted net assets of $(827,170) represent the portion available to maintain the City's continuing obligations to citizens and creditors.

The City's governmental funds reported total ending fund balance of $902,788 this year. This compares to the prior year ending fund balance of $(606,514) showing an increase of $1,509,302 during the current year. Both are unreserved. This is a result of the E.P.A. mandated clean up.

At the end of the current fiscal year, unreserved fund balance (including Desugbated aniybts) for the general fund was $902,788.

Overall, the City continued to maintain a reasonable strong financial position in its general fund, in spite of a somewhat depressed economy.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

The management discussion and analysis document introduces the City's basic financial statements which include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The City also includes in this report additional information to supplement the basic financial statements.

Government –Wide Financial Statements

The City's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the City's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the ***Statement of Net Assets***. This is the government-wide statement of position presenting information that includes all of the City's assets and liabilities, with the difference reported as *net assets.* Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City as a whole is improving or deteriorating. Evaluation of the overall health of the City would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of the City infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the ***Statement of Activities***, which reports how the City's net assets changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the City's distinct activities or functions on revenues provided by the City's taxpayers.

Both government-wide financial statements distinguish governmental activities of the City that are principally supported by property and sales taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, public safety, public works, culture and recreation and housing and development. Business-type activities include the gas, water and sewer.

The government-wide financial statements are presented on pages 13 & 14 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The City uses funds to ensure and demonstrate compliance with finance-related laws and regulation. Within the basic financial statements, fund financial statements focus on the City's most significant funds rather than the City as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The City has two kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the funds. This City's governmental statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives. In addition, the City presents its budget to actual comparison statements as basic financial statements for the general fund.

The basic governmental fund financial statements are presented on pages 15-19 of this report.

Propriety funds are reported in the fund financial statements and generally report services for which the City charges customers a fee. The two City propriety funds are classified as enterprise funds. This enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. These services are provided to customers external to the City organization.

The basic enterprise fund financial statements are presented on pages 20-23 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 24 of this report.

Financial Analysis of the City as a whole

The City's net assets at fiscal year-end are $20,018,707. The following table provides a summary of the City's net of the City's net assets:

Summary of Net Assets

	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Assets:						
Current & Restricted	$ 931,646	$ 618,056	$ 1,303,392	$ 1,616,057	$ 2,235,038	$ 2,234,113
Capital Assets	9,610,236	8,289,620	14,331,889	13,690,800	23,942,125	21,980,420
Total Assets	$ 10,541,882	$ 8,907,676	$ 15,635,281	$ 15,306,857	$ 26,177,163	$ 24,214,533
Liabilities:						
Current Liabilities	$ 28,858	$ 1,225,570	$ 68,082	$ 60,511	$ 96,940	$ 1,286,081
Long-Term Liabilities	2,559,453	896,294	3,502,063	2,954,253	6,061,516	3,850,547
Total Liabilities	$ 2,588,311	$ 2,121,864	$ 3,570,145	$ 3,014,764	$ 6,158,456	$ 5,136,628
Net Assets:						
Invested in capital assets net of debt	$ -	$ 7,393,326	$ 10,975,795	$ 10,869,810	$ 10,975,795	$ 18,263,136
Restricted	574,912	378,721	446,598	376,254	1,021,510	754,975
Unrestricted	327,076	(986,235)	642,743	1,046,029	969,819	59,794
Total Net Assets	$ 7,953,571	$ 6,785,812	$ 12,065,136	$ 12,292,093	$ 12,967,124	$ 19,077,905

The following table provides a summary of the City's changes in net assets:

Summary of Net Assets

	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Program Revenues:						
Charges for Services	$ -	$ 3,719	$ 2,957,159	$ 3,246,323	$ 2,957,159	$ 3,250,042
Fines	51,370	51,617	-	-	51,370	51,617
Licenses/Permits	35,339	39,036	-	-	35,339	39,036
Operating Grants	-	166,756	-	5,951	-	172,707
Capital Grants	-	-	-	-	-	-
Intergovernmental	978,822	623,079	17,072	3,445,316	995,894	4,068,395
Taxes	1,492,303	1,511,055	-	-	1,492,303	1,511,055
Other	130,194	158,904	100,406	57,679	230,600	216,583
Total Revenue	$ 2,688,028	$ 2,554,166	$ 3,074,637	$ 6,755,269	$ 5,762,665	$ 9,309,435
Program Expenses:					-	
General Government	$ 498,385	$ 574,651	$ -	$ -	498,385	$ 574,651
Public Safety	585,349	623,615	-	-	585,349	623,615
Public Works	355,318	373,371	-	-	355,318	373,371
Rehabitation	88,977	253,660			88,977	
Com. Development	139,174	134,026	-	-	139,174	134,026
Miscellaneous & Other	77				77	
Engineering	3,452				3,452	
Interest	-	-	176,526	155,852	176,526	155,852
Gas	-	-	1,065,455	1,352,727	1,065,455	1,352,727
Water & Sewer	-	-	1,622,478	1,535,837	1,622,478	1,535,837
Capital Outlay	1,126,534	2,508,394	-	-	1,126,534	2,508,394
Debt Service	594,495	-	-	-	594,495	-
Total Expenses	$ 3,391,761	$ 4,467,717	$ 2,864,459	$ 3,044,416	$ 6,256,220	$ 7,512,133
Excess (deficiency)	(703,733)	(1,913,551)	210,178	3,710,853	(493,555)	1,797,302
Transfers	437,135	401,880	(437,135)	(277,329)	-	-
Issuance of long-term deb	1,777,000	-		-	1,777,000	-
Change in Net Assets	$ 1,510,402	$ (1,511,671)	$ (226,957)	$ 3,433,524	$ 1,283,445	$ 1,921,853
Beginning Net Assets	(607,614)	905,157	12,292,093	8,818,424	11,684,479	9,723,581
Ending Net Assets	$ 902,788	$ (606,514)	$ 12,065,136	$ 12,251,948	$ 12,967,924	$ 11,645,434

GOVERNMENTAL REVENUES

The City is heavily reliant on both sales taxes and property taxes to support governmental operations and capital. Sales taxes provided 24% of the City's general governmental revenues for fiscal year 2013 as compared to a restate 20% in fiscal year 2012. Property taxes (including premium and franchise) are the second largest revenue source with over $1,066,449 of revenues. Because of the City's healthy financial position, we have been able to earn approximately $447 in investment earning to support governmental activities. Also, note that program revenues cover only 20% of governmental operating expenses. This means that government's taxpayers and the City's other general governmental revenues fund 80% of the governmental activities. As a result, the general economy and the economic success of the City businesses have a major impact on the City's revenue streams.

GOVERNMENTAL FUNCTIONAL EXPENSES

This table presents the cost of each of the City's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the City's taxpayers by each of these functions.

	Governmental Activities	
	2013	2012
	Total Cost of Services	Total Cost of Services
General Government	$ 498,385	$ 545,305
Public Safety	585,349	623,615
Public Works	-	-
Culture and Recreation	355,318	373,371
Community Development	228,151	134,026
Total	$ 1,667,203	$ 1,676,317

BUSINESS-TYPE ACTIVITIES
Revenues vs. Expenses

The operating revenues for the enterprise funds were $246,964 below 2012 and operating expenses were $14,556 below 2012. The primary reason is explained below.

Gas Fund - Gas fund operating revenues decreased $266,724. Operating expenses decreased $36,467. The decrease relates primarily to a mild winter.

Water and Sewer Fund - the water and sewer fund operating revenues increased $19,730 Operating expenses increased $21,911.

Financial Analysis of the City's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $574,912 of this year-end total, $327,076 is unreserved, indicating availablity for continuing City service requirements.

Major Governmental Funds

The General Fund - The general fund is the City's primary operating fund and the largest source of day-to-day service delivery. The general fund balance increased by $1,313,311.

Property taxes decreased by $17,918 from fiscal year 2012.

Fines and forfeitures decreased by $247.

Most other revenue streams were consistent with that of fiscal year 2012.

Total expenditures decreased by $784,993.

Major Governmental Funds **(Continued)**

The cost of most other expenditure functions was reasonably consistent with fiscal year 2012.

The general fund's ending unreserved fund balance increased over 2012 by $1,313,311.

The Propriety Funds

The propriety funds statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. Therefore, see financial analysis presented above.

Budgetary Highlights

The General Fund - The revenue budget was increased $259,138.

In total, the City realized 88.60% of the estimated revenues.

The expenditure budget for the General Fund increased from the prior year in the amount of $784,993.00

The September 30, 2013, revised budget was very much in line with the City's Revenues and Expenditures.

Capital Assets and Debt Administration

Capital Assets

The City's investment in capital assets, net of accumulated depreciation, for governmental and business- type activities as of September 30, 2013, was $9,610,236 and $14,226,637 respectively. See Note Q for additional information about changes on capital assets during the fiscal year and outstanding at the end of the year. The following table provides a summary of capital activity.

Capital Assets

	Governmental Activities		Business-Type Activities	
	2013	2012	2013	2012
Non-depreciated asset				
Land	$ 197,264	$ 197,264	$ -	$
Total Non-depreaciated asset	$ 197,264	$ 197,264	$ -	$
Depreciated assets				
Buildings	$ 4,013,680	$ 3,890,301		$
Vehicles, Machinery & Equipment	1,794,431	1,794,431	1,203,746	1,145,34
Construction in progress			93,957	1,178,89
Utility Plant in Service	-	-	20,729,742	18,701,28
Infrastructure	6,800,199	5,443,887	-	
Total Depreciated Assets	$ 12,608,310	$ 11,128,619	$ 22,027,445	$ 21,025,51
Less Accumulated Depreciation	(3,195,338)	(3,006,166)	(7,800,808)	(7,334,71
Book Value- Depreciated Asset	9,412,972	8,122,453	14,226,637	13,690,80
All Assets	**9,610,236**	**8,319,717**	**14,226,637**	**13,690,80**

The major additions to the government activities assets were for industrial utilities, streetscape project and purchase and renovations of New City Hall.

See the notes to the financial statement for more detail or capital asset activity.

Capital Assets and Debt Administration (Continued)

Long-term debt

During the year, the City declared $0 to the beginning outstanding governmental activities "notes payable" and retired $66,747.

The City also retires $414,000 of outstanding review bonds.

	Outstanding Borrowings					
	Governmental Activities		Business-type Activities		Totals	
	2013	2012	2013	2012	2013	2012
Notes Payable	$ 782,453	$ 896,294	$ 1,501,095	$ 2,820,990	$ 2,283,548	$ 3,717,284
Revenue Bonds Payable	1,777,000	-	1,855,000	-	3,632,000	-
Compensated Absences	-	-	-	-	-	-
Total	**$ 2,559,453**	**$ 896,294**	**$ 3,356,095**	**$ 2,820,990**	**$ 5,915,548**	**$ 3,717,284**

See footnote to financial statements for more detail on long term debt activity.

Economic Conditions Affecting the City

The City is a small rural community with a convenient location to Interstate 75. The City Council and Management are very aware of present and changing economic conditions and their effect on its citizens. The city is committed to area industrial and commercial growth and development for the city and its immediate area.

The City is always aware of the needs of its citizens and to provide to these needs in the way of Public Safety, Water, Sewer and Gas Services, infrastructure and many other ways.

Contacting the City's Financial Management

This financial report is designed to provide a general overview of the City's finances, comply with finance related laws and regulations, and to demonstrate the City's commitment to public accountability. If you have questions about this report or would like to request additional information contact the City Clerk at (229) 268-4744.

CITY OF VIENNA, GEORGIA
GOVERNMENT-WIDE STATEMENT OF NET ASSETS
September 30, 2013

	Governmental Activities	Business-Type Activities	Total Reporting Entity
ASSETS			
Cash and cash equivalents	$ 269,937	$ 697,952	$ 967,889
Receivables (net of allowance):			-
Taxes	66,008	-	66,008
Accounts	-	158,842	158,842
Restricted Cash	595,701	446,598	1,042,299
Capital assets:	-	-	
Land	197,264		197,264
Infrastructure	6,800,199	-	6,800,199
Buildings	4,013,680	-	4,013,680
Vehicles	1,367,897	-	1,367,897
Furniture, fixtures & equipment	426,534	1,203,746	1,630,280
Utility plant in service	-	20,823,699	20,823,699
Other fixed assets	-	-	-
Accumulated depreciation	(3,195,338)	(7,800,808)	(10,996,146)
Other Assets	-	-	-
Revenue Bond Closing Cost	-	170,351	170,351
Accumulated Amortization	-	(65,099)	(65,099)
Total Assets	$ 10,541,882	$ 15,635,281	$ 26,177,163
LIABILITIES AND NET ASSETS			
Accounts and claims payable	$ 22,446	$ 67,418	$ 89,864
Accrued liabilities	6,412	664	7,076
Deferred Revenue	-	-	-
Customer deposits	-	145,968	145,968
Noncurrent liabilities:	-	-	-
Due within one year	47,295	-	47,295
Due in more than one year	735,158		
Solid Waste Management Auth	1,777,000	3,356,095	5,133,095
Total Liabilities	$ 2,588,311	$ 3,570,145	$ 5,423,298
NET ASSETS			
Invested in capital assets, net of related debt	$ 8,827,783	$ 10,975,795	$ 19,803,578
Restricted (Cash)	595,701	446,598	1,042,299
Unrestricted	(1,469,913)	642,743	(827,170)
Total Net Assets	$ 7,953,571	$ 12,065,136	$ 20,018,707

The accompanying notes to financial statemest are an integral part of this statement.

CITY OF VIENNA, GEORGIA
GOVERNMENT-WIDE STATEMENT OF NET ASSETS
September 30, 2013

	Discretely Presented Component Units			
	Downtown Dev. Auth. City of Vienna	Development Auth. Of City of Vienna	City of Vienna Solid Waste Mng.	Total
ASSETS				
Cash and cash equivalents	$ 183	$ 8,050	$ -	$ 8,233
Receivables (net of allowance):			1,777,000	1,777,000
Taxes	-	-	-	-
Accounts	-	-	-	-
Restricted Cash	-	-	-	-
Capital assets:	-	-		-
Land	39,000	25,949	-	64,949
Infrastructure	-	-	-	-
Buildings	195,734	-	-	195,734
Vehicles	-	-	-	-
Furniture, fixtures & equipment	-	-	-	-
Utility plant in service	-	-	-	-
Other fixed assets	-	-	-	-
Accumulated depreciation	-	-	-	-
Other Assets	-	-	-	-
Revenue Bond Closing Cost	-	-	91,467	91,467
Accumulated Amortization	-	-	-	-
Total Assets	$ 234,917	$ 33,999	$ 1,868,467	$ 2,137,383
LIABILITIES AND NET ASSETS				
Accounts and claims payable	$ -	$ -	$ 43,750	$ 43,750
Accrued liabilities	-	-	-	-
Deferred Revenue	-	-	-	-
Customer deposits	-	-	-	-
Noncurrent liabilities:	-	-	-	-
Due within one year	70,000	5,500	1,875,000	1,950,500
Due in more than one year	-			
Solid Waste Management Auth	-	-	-	-
Total Liabilities	$ 70,000	$ 5,500	$ 1,918,750	$ 1,994,250
NET ASSETS				
Invested in capital assets, net of related debt	$ -	$ -	$ -	$ -
Restricted	$ 164,917	$ 28,499	$ (50,283)	$ 143,133
Restricted (Cash)	-	-	-	-
Unrestricted	-	-	-	-
Total Net Assets	$ 234,917	$ 33,999	$ 1,868,467	$ 143,133

The accompanying notes to financial statemest are an integral part of this statement.

CITY OF VIENNA, GEORGIA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2013

	Expenses	Program Revenues, Fees, Fines & Charges for Services	Capital Grants	Capital Contributions Program Revenues	Governmental Activities	Business-Type Activities	Total
Program Activities							
Executive and Administrative	$ 604,180	$ 35,339	$ 404,205	-	$ (164,636)	$ -	$ (164,636)
Public Safety - Police	566,729	51,370	-	-	(515,359)	-	(515,359)
Public Safety - Fire	62,164	-	-	-	(62,164)	-	(62,164)
Public Works - Streets, Parks & Cemetery	-	-	-	-	-	-	-
Recreation	375,741	-	-	-	(375,741)	-	(375,741)
Community Development	253,770	-	-	-	(253,770)	-	(253,770)
Interest on Long-Term Debt	77,820	-	-	-	(77,820)	-	(77,820)
Total Governmental Activities:	1,940,404	86,709	404,205	-	(1,449,490)	-	(1,449,490)
Business-type Activities:							
Water and Sewer	1,799,004	2,048,771	-		-	249,767	249,767
Gas	1,065,455	1,025,866	-		-	(39,589)	(39,589)
Total Business-type Activities	2,864,459	3,074,637	-		-	210,178	210,178
Total Primary Government	$ 4,804,863	$ 3,161,346	$ 404,205	-	(1,449,490)	210,178	(1,239,312)
Component Units:							
Development Authorities	$ 24,262	$ 123,941		-	-	-	-
General Revenues:							
Taxes:							
Property					606,770	-	606,770
Malt Beverage Tax					69,384		69,384
Premium Tax					188,133	-	188,133
Franchise Tax					303,516	-	303,516
LOST					316,504	-	316,504
SPLOST					498,820		498,820
Transportation Investment Tax					75,797		75,797
Other Taxes					64,170	-	64,170
Miscellaneous and Other					164,495	-	164,495
Total General Revenues				-	2,287,589	210,178	2,287,589
Transfers					437,135	(437,135)	-
Total General Revenues & Transfers				-	2,724,724	(226,957)	2,497,767
Change in Net Assets				-	1,275,234	(226,957)	1,048,277
Net Assets at Beginning of Year,					6,678,337	12,292,093	18,970,430
Prior Period Adjustment					-	-	-
Net Assets at End of Year				$ -	$ 7,953,571	$ 12,065,136	$ 20,018,707

The accopanying notes to financial statements are an integral part of this statement.

CITY OF VIENNA, GEORGIA
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
YEAR ENDED SEPTEMBER 30, 2013

Discretely Presented Component Units

	Downtown Dev. Authority of the City of Vienna		Dev. Authority of the City of Vienna		City of Vienna Solid Wast Management		
	Expenses	Revenues	Expenses	Revenues	Expenses	Revenues	Total
Program Activities							
Executive and Administrative	$ -	$ -	$ -	-	$ -	$ -	$ -
Public Safety - Police	-	-	-	-	0	-	0
Public Safety - Fire	-	-	-	-	0	-	0
Public Works - Streets, Parks & Cemetery	-	-	-	-	-	-	-
Recreation	-	-	-	-	0	-	0
Community Development	-	-	-	-	0	-	0
Interest on Long-Term Debt	-	-	-	-	0	-	0
Total Governmental Activities:	-	-	-	-	-	-	-
Business-type Activities:							
Water and Sewer	-	-	-		-	-	-
Gas	-	-	-		-	-	-
Total Business-type Activities	-	-	-		-	-	-
Total Primary Government	$ -	$ -	$ -	-	-	-	-
Component Units:							
Development Authorities	$ 3,611	$ 80	$ 11,348	$ 18,767	$ 50,283	-	(46,395)
General Revenues:							
Taxes:							
Property					-	-	-
Malt Beverage Tax					-		-
Premium Tax					0	-	-
Franchise Tax					0	-	-
LOST					0	-	-
SPLOST					0		-
Transportation Investment Tax					0		-
Other Taxes					0	-	-
Miscellaneous and Other					0	-	-
Total General Revenues				-	-	-	-
Transfers					-	-	-
Total General Revenues & Transfers				-	-	-	-
Change in Net Assets				-	-	-	-
Net Assets at Beginning of Year,					-	-	169,079
Prior Period Adjustment					-	-	-
Net Assets at End of Year				$ -	$ -	$ -	$ 122,684

The accopmanying notes to financial statements are an integral part of this statement.

CITY OF VIENNA, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUNDS
BALANCE SHEET TO THE GOVERNMENT-
WIDE STATEMENT OF NET ASSETS
For Fiscal Year Ended September 2013

Total Fund Balances - Total Governmental Funds	$ 902,788
Amounts reported for Governmental Activities in the Statement of Net Assets are different because:	
Capital assets used in governmental activities are not current in the Governmental Funds Balance Sheet	9,610,236
Deferred revenues for delinquent property taxes deferred in the governmental funds because they will not be received within sixty days of the City's year-end.	0
Internal Service Funds are used by management to charge the costs of certain activities, such as insurance and fleet management, to individual funds. The assets and liabilities of the Internal Service Funds are included in governmental activities in the Government-Wide Statement of Net Assets.	(2,512,158)
Long-term liabilities are not due and payable in the current period and therefore they are not reported in the Govern-mental Funds Balance Sheet.	(47,295)
Prior period adjustment	
Net assets of governmental activities	$7,953,571

CITY OF VIENNA, GEORGIA
BALANCE SHEET - GOVERNMENTAL FUNDS

September 30, 2013

ASSETS AND OTHER DEBITS	General	CHIP 2012-870 Community HOME Investment Program	Special 1% Sales Tax 2013	Special 1% Sales Tax 2007	Sidewalk Project	GEFA WATER PROJECT WS 12216WS	STANLEY GAMBRELL UTILITY ASSISTANCE
ASSETS							
ısh on Hand and in Banks	$ 197,592	$ -	$ -	$ -	$ -	$ -	$ -
:stricted Cash	-	11,650	88,800	346,481	-	-	39,296
:counts Receivable	-	-	-	-	-	-	-
:counts Receivable- Water Fund	-	-	-	-	-	-	-
lid Waste Reserve Account	92,334	-	-	-	-	-	-
ıxes Receivable	46,333	-	-	-	-	-	-
cal Option Sales Tax	19,675	-	-	-	-	-	-
AL ASSETS AND OTHER DEBITS	$ 355,934	$ 11,650	$ 88,800	$ 346,481	$ -	$ -	$ 39,296
LIABILITIES AND FUND BALANCES							
ABILITIES							
:counts Payable	$ 22,446	$ -	$ -	$ -	$ -	$ -	$ -
:crued Liabilities	6,412	-	-	-	-	-	-
TOTAL LIABILITIES	$ 28,858	$ -	$ -	$ -	$ -	$ -	$ -
FUND BALANCES							
estricted	$ -	$ 11,650	$ 88,800	$ 346,481	$ -	$ -	$ 39,296
Jnassigned	327,076	-	-	-	-	-	-
TOTAL FUND BALANCES	$ 327,076	$ 11,650	$ 88,800	$ 346,481	$ -	$ -	$ 39,296
AL LIABILITIES AND FUND BALANCES	$ 355,934	$ 11,650	$ 88,800	$ 346,481	$ -	$ -	$ 39,296

CITY OF VIENNA, GEORGIA

BALANCE SHEET - GOVERNMENTAL FUNDS

September 30, 2013

ASSETS AND OTHER DEBITS	TRANSPORTATION AND INVESTMENT TAX	Hotel Motel	CDBG#11p-x-046-2-5421	CHIP 2011-829	Total Governmental Funds
ASSETS					
Cash on Hand and in Banks	$ 72,345	$ -	$ -	$ -	$ 269,937
Restricted Cash	-	16,626	514	-	503,367
Accounts Receivable	-	-	-	-	-
Accounts Receivable- Water Fund	-	-	-	-	-
Solid Waste Reserve Account	-	-	-	-	92,334
Taxes Receivable	-	-	-	-	46,333
Local Option Sales Tax	-	-	-	-	19,675
TOTAL ASSETS AND OTHER DEBITS	$ 72,345	$ 16,626	$ 514	$ -	$ 931,646
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts Payable	$ -	$ -	$ -	$ -	$ 22,446
Accrued Liabilities	-	-	-	-	6,412
TOTAL LIABILITIES	$ -	$ -	$ -	$ -	$ 28,858
FUND BALANCES					
Restricted	$ 72,345	$ 16,626	$ 514	$ -	$ 574,912
Unassigned	-	-	-	-	327,076
TOTAL FUND BALANCES	$ 72,345	$ 16,626	$ 514	$ -	$ 902,788
TOTAL LIABILITIES AND FUND BALANCES	$ 72,345	$ 16,626	$ 514	$ -	$ 931,646

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Governmental Fund Types				
REVENUES	General	CHIP 2012-870 Community Home Investment Program	Special 1% Sales Tax 2013	Hotel Motel	Special 1% Sales Tax 2007
Taxes	$ 1,487,546	$ -		$ 4,757	$ -
Licenses and Permits	35,339	-		-	-
Intergovernmental	-	86,970	88,803	-	410,017
Fines and Forfeits	51,370	-		-	-
Miscellaneous and Other	130,080	-	74	-	-
TOTAL REVENUES	$ 1,704,335	$ 86,970	$ 88,877	$ 4,757	$ 410,017
EXPENDITURES - CURRENT					
Executive and Administrative	$ 498,385	$ -	$ -	$ -	$ -
Public Safety - Police	548,297	-	-	-	-
Public Safety - Fire	37,052	-	-	-	-
Public Works - Streets, Parks, Cemetery & Recreation	355,318	-	-	-	-
Rehabitation	88,977				
Community Development	139,174	-	-	-	-
Miscellaneous and Other			77		
Engineering					
CAPITAL OUTLAY					
Water Project	-	-	-	-	258,259
USDA Payment					51,929
Eng. Water/Sewer Improvement	-	-	-	-	-
Street, Parks, Cemetery & Recreation	1,001	-	-	-	-
Senior Citizens	2,425	75,320	-	-	16,052
Clean up Project	-	-	-	-	45,000
Sidewalk Project					
EPD Mandate Clean Up	340,075				
Debt Services					
Debt Services	594,495	-	-	-	-
TOTAL EXPENDITURES	2,605,199	75,320	77	-	371,240
EXCESS OF REVENUES OVER EXPENDITURES	(900,864)	11,650	88,800	4,757	38,777
OTHER FINANCING SOURCES					
Transfers	$ 437,175				
Issuance of long-term debt	1,777,000	-	-	-	-
TOTAL OTHER FINANCING SOURCES	$ 2,214,175	$ -	$ -	$ -	$ -
EXCESS OF EXPENDITURES OVER REVENUES AND OTHER SOURCES	$ 1,313,311	$ 11,650	$ 88,800	$ 4,757	$ 38,777
FUND BALANCE - BEGINNING	$ (986,235)	$ -	$ -	$ 11,869	$ 307,704
FUND BALANCE - ENDING	$ 327,076	$ 11,650	$ 88,800	$ 16,626	$ 346,481

The accompanying notes to financial statements are an integral part of this statement.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Sidewalk Projects	GEFA Water Project WS 12216WS	STANLEY GAMBRELL UTILITY ASSISTANCE	CDBG#11p-x-046-2-5421
REVENUES				
Taxes	$ -	$ -	$ -	$ -
Licenses and Permits	-	-	-	-
Intergovernmental	-	93,757	-	193,896
Fines and Forfeits	-	-	-	-
Miscellaneous and Other	-	-	-	-
TOTAL REVENUES	$ -	$ 93,757	$ -	$ 193,896
EXPENDITURES - CURRENT				
Executive and Administrative	$ -	$ -	$ -	$ -
Public Safety - Police	-	-	-	-
Public Safety - Fire	-	-	2,680	-
Public Works - Streets,				
Parks, Cemetery & Recreation	-	-	-	-
Rehabitation				
Community Development	-	-	-	-
Miscellaneous and Other				
Engineering				
CAPITAL OUTLAY			-	-
Water Project	$ -	$ 93,757	$ -	$ -
USDA Payment				
Eng. Water/Sewer Improvement	-	-	-	193,382
Street, Parks, Cemetery & Recreation	-	-	-	-
Senior Citizens				
Waste Water Project	-		-	-
Sidewalk Project	17,072	-	-	-
EPD Mandate Clean Up				
Debt Services				
Debt Services	-	-	-	-
TOTAL EXPENDITURES	17,072	93,757	2,680	193,382
EXCESS OF REVENUES OVER EXPENDITURES	(17,072)	-	(2,680)	514
OTHER FINANCING SOURCES				
Transfers				
Issuance of long-term debt	-	-	-	-
TOTAL OTHER FINANCING SOURCES	$ -	$ -	$ -	$ -
EXCESS OF EXPENDITURES OVER REVENUES AND OTHER SOURCES	$ (17,072)	$ -	$ (2,680)	$ 514
FUND BALANCE - BEGINNING	$ 17,072	$ -	$ 41,976	$ -
FUND BALANCE - ENDING	$ -	$ -	$ 39,296	$ 514

The accompanying notes to financial statements are an integral part of this statement.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	CHIP 2011-829	Transportation Investment Tax	Total Reporting Entity
REVENUES			
Taxes		$ -	$ 1,492,303
Licenses and Permits		-	35,339
Intergovernmental	29,582	75,797	978,822
Fines and Forfeits		-	51,370
Miscellaneous and Other		-	130,080
TOTAL REVENUES	$ 29,582	$ 75,797	$ 2,687,914
EXPENDITURES - CURRENT			
Executive and Administrative		$ -	$ 498,385
Public Safety - Police	-	-	548,297
Public Safety - Fire	-	-	39,732
Public Works - Streets,			
Parks, Cemetery & Recreation	-	-	355,318
Rehabitation			88,977
Community Development	-	-	139,174
Miscellaneous and Other	-	-	77
Engineering	-	3,452	3,452
CAPITAL OUTLAY			
Water Project	-	-	352,016
USDA Payment	-	-	51,929
Eng. Water/Sewer Improvement	-	-	193,382
Street, Parks, Cemetery & Recreation	-	-	1,001
Senior Citizens	29,582	-	123,379
Waste Water Project	-	-	45,000
Sidewalk Project	-	-	17,072
EPD Mandate Clean Up	-	-	340,075
Debt Services	-	-	-
Debt Services	-	-	594,495
TOTAL EXPENDITURES	29,582	3,452	3,391,761
EXCESS OF REVENUES OVER EXPENDITURES	-	72,345	(266,598)
OTHER FINANCING SOURCES			
Transfers			437,175
Issuance of long-term debt	-	-	1,777,000
TOTAL OTHER FINANCING SOURCES	$ -	$ -	$ 1,777,000
EXCESS OF EXPENDITURES OVER REVENUES AND OTHER SOURCES	$ -	$ 72,345	$ 1,510,402
FUND BALANCE - BEGINNING	$ -	$ -	$ (607,614)
FUND BALANCE - ENDING	$ -	$ 72,345	$ 902,788

The accompanying notes to financial statements are an integral part of this statement.

CITY VIENNA, GEORGIA
Reconciliation of the Government Funds -
Statement of Revenues, Expenditures and Changes in Fund
Balances to the Government-Wide Statement of Activities and
Changes in Net Assets
For Fiscal Year Ended September 30, 2013

Net change in fund balances - total government funds	$ 902,788
Amounts reported for governmental activities in the Statements of Activities are different because:	
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and changes in Net Assets, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount of capital assets recorded in the current period.	1,126,534
Depreciation expense on capital assets is reported in the Government-Wide Statement of Activities and Changes in Net Assets, but they do not require the use of current financial resources. Therefore, depreciation expense on capital is not reported as expenditures in Government Funds.	(189,172)
Principal payments on long-term debt Principal Payments Governmental Funds principal payments on long-term debt	(516,675)
Prior Period Adjustment	(5,227)
Deferred Revenue - Net	(43,014)
	$1,275,234

The accompanying notes to financial statements are an integral part of this statement.

CITY OF VIENNA, GEORGIA

GENERAL FUND TYPE

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND TYPE

FOR THE YEAR SEPTEMBER 30, 2013

	Budget 2013			
	Budget	Final	Actual	Variance
REVENUES				
Taxes	$ 1,615,653	$ 1,615,653	$ 1,487,546	$ (128,107
Licenses and Permits	48,000	48,000	35,339	(12,661
Intergovernmental	-	-	-	
Fines & Forfeits	56,659	56,659	51,370	(5,289
Miscellaneous and Other	203,401	203,401	130,120	(73,281
TOTAL REVENUES	$ 1,923,713	$ 1,923,713	$ 1,704,375	$ (219,338
EXPENDITURES CURRENT				
Executive and Administrative	$ 484,659	$ 484,659	$ 498,385	$ (13,726
Public Safety-Police	601,050	601,050	548,297	52,753
Public Safety-Fire	62,400	62,400	37,052	25,348
Public Works-Streets,	403,750	403,750	355,318	48,432
Parks, & Recreation	224,400	224,400	88,977	135,423
Community Development	147,454	147,454	139,174	8,280
CAPITAL OUTLAY			-	
Spec Bldg	-	-	-	
Streets, Parks, Cemetery & Recreation	-	-	1,001	(1,001
Senior Citizens	-	-	2,425	(2,425
EPD Mandate Clean Up	-	-	340,075	(340,075
Debt Services	-	-	594,495	(594,495
TOTAL EXPENDITURES	$ 1,923,713	$ 1,923,713	$ 2,605,199	$ (681,486
EXCESS OF EXPENDITURES OVER REVENUES	-	-	(900,824)	
OTHER FINANCING SOURCES				
Transfers	-	-	437,135	
Loan Proceeds			1,777,000	
TOTAL OTHER FINANCING SOURCES	-	-	2,214,135	
EXCESS OF EXPENDITURES OVER REVENUES AND OTHER SOURCES			$ 1,313,311	
FUND BALANCE - BEGINNING			(986,235)	
FUND BALANCE - ENDING			$ 327,076	

The accompanying notes to financial statements are an integral part of this statement.

CITY OF VIENNA, GEORGIA
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
September 30, 2013

	Water & Sewer Revenue Fund	Gas Revenue Fund	Business-type Activities Enterprise Funds Total
Assets:			
Current Assets			
Cash in Banks - General	$ 566,186	$ 131,766	$ 697,952
Cash - GEFA	-	-	-
Accounts Receivable	90,686	17,839	108,525
Accounts Receivable- Gas	(17,839)	68,156	50,317
Accounts Receivable- GA DOR	-	-	-
Due from Grant Fund	-	-	-
Total Current Assets	$ 639,033	$ 217,761	$ 856,794
Noncurrent Assets:			
Restricted Assets			
Investments - Sinking Fund	446,598	-	446,598
Total Restricted Assets	$ 446,598	$ -	$ 446,598
Capital Assets			
Utility Plant in Service	$ 19,785,730	$ 944,012	$ 20,729,742
Machinery & Equipment	395,691	808,055	1,203,746
Construction Work In Process	93,957	-	93,957
Accumulated Depreciation	(6,508,631)	(1,292,177)	(7,800,808)
Total Capital Assets Net of Accumulated Depreciation Net	$ 13,766,747	$ 459,890	$ 14,226,637
Other Assets			
Revenue Bond Closing Cost	$ 170,351	$ -	$ 170,351
Less: Accumulated Amortization	(65,099)	-	(65,099)
Total Other Assets - Net	105,252	-	105,252
Total Noncurrent Assets	$ 14,318,597	$ 459,890	$ 14,673,235
Total Assets	$ 14,957,630	$ 677,651	$ 15,635,281
Liabilities:			
Current Liabilities			
Accounts Payable	$ 10,317	$ 57,101	$ 67,418
Sales Tax Payable	-	664	664
Customer Deposits	95,490	50,478	145,968
GEFA	-	-	-
Total Current Liabilities	$ 105,807	$ 108,243	$ 214,050
Long-Term Liabilities			
Customer Deposits	$ -	$ -	$ -
Revenue Bonds Payable	1,855,000	-	1,855,000
GEFA Notes Payable	1,501,095	-	1,501,095
Total Long-Term Liabilities	$ 3,356,095	$ -	$ 3,356,095
Total Liabilities	$ 3,461,902	$ 108,243	$ 3,570,145
Net Assets			
Invested in Capital Assets, Net of Related Debt	$ 10,515,905	$ 459,890	$ 10,975,795
Restricted (Cash)	446,598	-	446,598
Unrestricted	533,225	109,518	642,743
Total Net Assets	$ 11,495,728	$ 569,408	$ 12,065,136

The accompanying notes to financial statements are an integral part of this statement.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
ALL PROPRIETARY FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Water & Sewer Revenue Fund	Gas Revenue Fund	Business-Type Activities Enterprise Funds
OPERATING REVENUE			
Sales and Charges	$ 824,438	$ 1,023,565	$ 1,848,003
Operating Income (Tyson Contract)	1,109,156	-	1,109,156
Miscellaneous Operating Revenue	38,579	1,157	39,736
Sale of Land and Equipment, net	-	-	-
Hayfield Rent	57,600	-	57,600
Grants			-
TOTAL OPERATING REVENUE	$ 2,029,773	$ 1,024,722	$ 3,054,495
COST OF GAS SOLD			
Purchases - Gas	$ -	$ 725,104	$ 725,104
NET OPERATING REVENUE	$ 2,029,773	$ 299,618	$ 2,329,391
OPERATING EXPENSES			
Salaries and Benefits	$ 247,528	$ 107,950	$ 355,478
Supplies	56,326	23,592	79,918
Repairs and Maintenance	663,160	29,052	692,212
Insurance Paid	40,407	18,149	58,556
Public Service Utilities	95,552	1,573	97,125
Other Services and Charges	101,274	112,170	213,444
TOTAL OPERATING EXPENSES	$ 1,204,247	$ 292,486	$ 1,496,733
OPERATING INCOME (BEFORE DEPRECIATION	$ 825,526	$ 7,132	$ 832,658
Depreciation	(418,231)	(47,865)	(466,096
OPERATING INCOME	$ 407,295	$ (40,733)	$ 366,562
NON-OPERATING REVENUE (EXPENSES)			
Interest Income	$ 1,926	$ 1,144	$ 3,070
Interest Expense	(176,526)	-	(176,526
Grants	17,072	-	17,072
TOTAL NON-OPERATING REVENUE (EXPENSE	(157,528)	1,144	(156,384
NET INCOME (LOSS) BEFORE TRANSFERS	$ 249,767	$ (39,589)	$ 210,178
TRANSFERS (Net)	(50,000)	(387,135)	(437,135
CHANGE IN NET ASSETS	$ 199,767	$ (426,724)	$ (226,957
NET ASSETS AT BEGINNING OF YEAR	$ 11,295,961	$ 996,132	$ 12,292,093
NET ASSETS AT END OF YEAR	$ 11,495,728	$ 569,408	$ 12,065,136

The accompanying notes to financial statements are an integral part of this statement.

CITY OF VIENNA, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
CITY OF VIENNA, GEORGIA
FOR THE YEAR ENDING SEPTEMBER 30, 2013

	Water & Sewer Revenue Fund	Gas Revenue Fund	Business-Type Activities Enterprise Fund
Cash Flows From Operating Activities:			
Cash Received from Customers	$ 2,007,215	$ 1,018,943	$ 3,026,158
Cash Payment to Suppliers and Services	(942,212)	(903,868)	(1,846,080
Cash Payment to Employees for Services	(247,528)	(107,950)	(355,478
Net Cash Provided (Used) by Operating Activities	$ 817,475	$ 7,125	$ 824,600
Cash Flows From Non Capital Financing Activities:			
Operating Grants Received	$ 17,072	$ -	$ 17,072
Transfers to Other Funds	$ (50,000)	$ (387,135)	$ (437,135
Net Cash Provided (Used) by Non Capital Financing Activities	$ (32,928)	$ (387,135)	$ (420,063
Cash Flows from Capital and Related Financing Activities:			
Acquisition & Construction of Capital Assets	$ (948,229)	$ (53,701)	$ (1,001,930
GEFA Funds, net	702,105	-	702,105
Interest Paid on Bonds	(176,526)	-	(176,526
Retirement on Bonds	(167,000)	-	(167,000
Bond Closing	(107,951)		(107,951
Construction Grant- CDBG	-	-	-
Net Cash Provided (Used) by Capital & Related Financing Activities	$ (697,601)	$ (53,701)	$ (751,302
Cash Flow From Investing Activities:			
Interest on Cash and Investments	$ 1,926	$ 1,141	$ 3,067
Net Cash Flow Provided (Used) by Investing Act.	$ 1,926	$ 1,141	$ 3,067
Net Increase (Decrease) in Cash & Cash Investments	$ (91,568)	$ (432,570)	$ (343,69
Cash and Cash Investments, October 1	921,216	514,336	1,435,552
Cash and Cash Investments, September 30	$ 829,648	$ 81,766	$ 911,414

Disclosure of Accounting Policy:
For purposes of the Statement of Cash Flows, the City considers investment due in less than 90 days to be cash equivalents.

The accompanying notes to financial statements are an integral part of this statement.

CITY OF VIENNA, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
CITY OF VIENNA, GEORGIA
FOR THE YEAR ENDING SEPTEMBER 30, 2013

	Water & Sewer Revenue Fund	Gas Revenue Fund	Business-Type Activities Enterprise Funds
Reconciliation of Income (loss) from Operations Net Cash Provided (used) by Operating Activities:	$ 407,295	$ (40,733)	$ 366,562
Income (Loss) from Operations			
Adjustments to Reconcile Income (Loss) from Operations to Net Cash Provided (Used) by Operating Activities:			
Depreciation and Amortization	418,231	47,865	466,096
Change in Assets and Liabilities:			
(Increase) Decrease in Accounts Receivable	(22,558)	(5,779)	(28,337
Increase in other Current Liabilities	4,501	3,030	7,531
(Increase) in Customer Deposits	10,006	2,700	12,706
Net Cash Provided (used) by Operating Activities	$ 817,475	$ 7,083	$ 824,558
Current Assets - Cash & Cash Investments	$ 566,186	$ 131,766	$ 697,952
Restricted Assets - Cash & Cash Investments	446,598	-	446,598
Total Cash and Cash Investments	$ 1,012,784	$ 131,766	$ 1,144,550

Disclosure of Accounting Policy:
For purposes of the Statement of Cash Flows, the City considers investment due in less than 90 days to be cash equivalents.

The accompanying notes to financial statements are an integral part of this statement.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Reporting Entity

The City operates a Council - Mayor form of government and provides the following services as authorized by its charter: public safety (police and fire), recreation, public improvements, planning and zoning and general administrative services. In addition, the City operates a public utility (water, sewer and gas) for the incorporated area.

The accounting policies and the presentation of the financial report of the City of Vienna have been designed to conform to generally accepted accounting principles as applicable to governmental units, in accordance with the Governmental Accounting Standards Board (GASB). GASB embodies the official pronouncements previously issued by the National Council on Governmental Accounting (NCGA): The City applies all applicable FASB pronouncements issued before November 30, 1989 in accounting and reporting for its proprietary operations. The following is a summary of the significant accounting policies:

The Governmental Accounting Standards Board (GASB) has issued Statement No. 34. This Statement establishes new financial reporting requirements for state and local governments throughout the United States. Its implementation creates new information and restructures much of the information that governments have presented in the past.

The GASB's intent is to make annual reports more comprehensive and easier to understand.

GASB 34 takes effect for entities the size of Vienna, Georgia during the fiscal year ending September 30, 2004. Some of the more significant changes in GASB Statement 34 incurred:

1. The presentation of a government-wide statement of net assets that includes infrastructure (roads, bridges, etc.) and all debt.
2. The presentation of current and accumulated depreciation by activity.
3. The presentation of a government-wide statement of activities using full accrual accounting.
4. The presentation of the original adopted budget as well as the final amended budget in the budgetary comparison statements.

The City's basic financial statements include the accounts of all City operations. The criteria for including organizations as component units within the City's reporting entity, as set forth in Section 2100 of GASB's Codification of Governmental Accounting and Financial Reporting Standards include whether:

(a) the organization is legally separate (can sue and be sued in their own name)
(b) the City holds the corporate powers of the organization
(c) the City appoints a voting majority of the organization's board
(d) the City is able to impose its will on the organization
(e) the organization has the potential to impose financial benefit/burden on the City
(f) there is fiscal dependency by the organization on the City.

Based on the aforementioned criteria, the City of Vienna has three component units.

In accordance with the above criteria the City has determined that the Downtown Development Authority of the City of Vienna, the Development Authority of City of Vienna, and the City of Vienna Solid Waste Management Authority, should be included as discretely presented component units. It is presented in a separate column to emphasize that it is legally separate from the City and has a fiscal year end of September 30, 2013. Separately audited general purpose financial statements may be obtained from the City of Vienna, Georgia's office or the Downtown Development Authority of the City of Vienna and the Development Authority of the City of Vienna.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

A. Reporting Entity: (Continued)

The purpose of the two Development Authorities is to revitalize and redevelop central business districts and to promote the public good and the general welfare of the state. The Waste is to develop an inert land fill.

B. Basis of Presentation

The government-wide financial statements (the statement of net asset and the statement of changes in net assets) report information on all activities of the City. The effect of interfund activity, within the governmental and business-type activities columns, has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. The government-wide financial statements are accounted for on the accrual basis.

The statement of activities demonstrates the degree to which the direct expenses of a given program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific program. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given program and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements:

The city segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Separate statements are presented for governmental and propriety activities. These statements present each major fund as a separate column on the fund financial statements: all non-major funds are aggregated and presented in a single column.

Governmental funds are those through which most governmental funds typically are financed. The measurement focus of governmental funds is on the sources, uses and balance of current financial resources. The City has presented the following major governmental funds:

General Fund -

General Fund is the main operating fund of the City. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund.

The STANLEY GAMBRELL Utility Assistance Fund was set up to provide citizens in need financial assistance with their utility bills. The Stanley Gambrell fund is a separate part of the General Fund.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

B. Basis of Presentation: (Continued)
Capital Project Funds-

The Capital Project EIP-09Q, CDBG08-P, and CDBG#11P Funds are used to account for financial resources to be used in acquisition of, construction of, or improvement to major capital facilities.

The USDA, EPA, and EDA Funds are used to account for financial resources to be used in acquisition of, construction of, or improvement to major capital facilities.

The CHIP is used to account for financial resources to be used in improvements to homes for low income families.

The SPLOST Fund accounts for the receipt and disbursements of special sales tax (SPLOST) funds.

The Sidewalk Projects Fund accounts for the receipt of capital grants used in the construction of the sidewalk infrastructure of the City.

Special Revenue Fund-

The Hotel Motel Fund is a tax that the City of Vienna approved for a percentage of Hotel Motel charges by their customers.

Water and Sewer Fund -

Water and Sewer Fund is used to account for the provision of water and sewer services to the residents of the City. Activities of the fund include administration, operations and maintenance of the water and sewer system and billing and collection activities. The fund also accounts for the accumulation of resources for, and the payment of, long-term debt principal and interest for water and sewer debt. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary to ensure integrity of the funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Operating expenses for the proprietary funds include the cost of personal and contractual services, supplies and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

Gas Fund -
Gas Fund is used to account for the provision of gas services to the residents of the City. Activities of the fund include administration, operations and maintenance of the gas system and billing and collection activities. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary to ensure integrity of the funds.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal on-going operations. Operating expenses for the proprietary funds include the cost of personal and contractual services, supplies and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

C. Measurement Focus/Basis of Accounting

Measurement focus refers to what is being measured; basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting related to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net assets and the operating statements present increases (revenues) and decreases (expenses) in net total assets. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for recognition of all other Governmental Fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due. CDBG Capital Projects Fund - This fund accounts for a CDBG grant used for the expansion of Water Drainage Capital improvement. The revenues susceptible to accrual are property taxes, franchise fees, licenses, charges for service, interest income and intergovernmental revenues. Sales taxes collected and held by the state at year end on behalf of the government are also recognized as revenue. All other governmental fund revenues are recognized when received.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, the unrestricted resources as they are needed.

D. Budgets and Budgetary Accounting

The City follows these procedures in establishing the budgetary data reflected in the financial statements;

The City manager submits an annual budget to the City Council in accordance with the City Charter. In September, the City Council adopts annual fiscal year appropriated budgets for City operating funds. These include General and Proprietary Funds. Once approved, the City Council may amend the legally adopted budget when expected modifications are required in estimated revenues and appropriations.

The City of Vienna is a small city with a population of about 3,000. The City Council allows

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (continued)

D. Budgets and Budgetary Accounting:(Continued)

management no authority to make changes in the budget. The legal level of budgetary control is at the departmental level of the funds shown above.

No budget is required or legally adopted for the Capital Projects Funds, except for a project length budget.

Each fund's appropriated budget is prepared on a detailed line item basis. Revenues and expenditures are budgeted by source. All budget revisions are subject to final review by the City Council.

The budget is not incorporated into the accounting system; however, it is used and compared to actual receipts and disbursements to insure fiscal responsibility.

There were several areas where expenditures were in excess of appropriated budgeted amounts. There are various reasons for this, all of which the City is aware of. The general fund expenditures exceeded budgeted amounts by $951,722. The City does consider this material relative to the budgeted expenditures of $1,923,713. See Financial Statements (page 19). See footnote W - page 44A.

Council is aware and has approved the variances; however, the budget was not formerly amended.

E. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriations, is not employed in the General Fund.

F. Cash and Investments

For purposes of the Statement of Cash Flows, the City considers investments due in less than 90 days to be cash equivalents.

At September 30, 2013, the bank account balance totaled $2,010,188. Cash and time deposits include amounts in demand deposits, passbook savings as well as certificates of deposits. All cash is separately held and reflected in its respective fund. Cash equivalents are short term, highly liquid investments with a maturity date of three months or less that can be converted to known amounts of cash.

The City's deposit policy limits deposits choices to checking accounts, money market accounts and certificates of deposits with local banks. All deposits are to be secured as required by state statute. The statute requires the deposits to be multiplied by 110 percent.

The City's investment policy limits choices to investments complying with state statutes. These investments are limited to obligations of states, obligations issued by the U.S. government, obligations fully insured or guaranteed by the U.S. government, or by a government agency of the United States, obligations of any corporation of the U.S. government, the local government investment pool established by state law and obligations of other political subdivisions of the State of Georgia.

Custodial Risk- Custodial credit risk that in the event of a bank failure, the City's deposits may not be returned to it. The City has a deposit policy for custodial credit risk.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

G. Inventory

Expendable supplies are recorded as expenditures at the time items are purchased. The City does not record inventories of supplies on the books.

H. Receivables Due From Other Governments

There were no receivables due from other governments as of September 30, 2013, except for the September 2013 payment of local option sales tax.

I. Accumulated Unpaid Vacation, Sick Pay, and Other Employee Benefit Amounts.

Accumulated unpaid sick pay and other employee benefit amounts are not accrued in governmental funds (using the modified accrual basis of accounting). At September 30, 2013, unrecorded liabilities included approximately $20,000 in vacation pay.

J. Comparative Data

Comparative total data for the prior years have been presented in the accompanying financial statements in order to provide an understanding of changes in the City's financial position and operations. However, comparative (i.e. presentations of prior year totals by fund type) data has not been presented in each of the statements since the inclusion would make the statements unduly complex and difficult to read.

K. Total Columns on Combined Statements - Overview

Total columns on the Combined Statements - Overview are captioned Memorandum only to indicate that they are presented only to facilitate financial analysis. Data in these columns do not present financial position, results of operations, or changes in financial position in conformity with generally accepted accounting principles. Neither is such data comparable to a consolidation. Interfund eliminations have not been made in the aggregation of this data.

L. Property tax

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on September 1 and payable on or before December 30. The City bills and collects its own property taxes. City property tax revenues are recognized when levied to the extend they result in current receivables.

M. Restricted Assets and Reserve for Bond Debt Service

Restricted Assets consist of cash and short term investments that are restricted for Water and Sewer Bond debt service.

This amount is separated as follows:

	Restricted Assets
Sinking Funds	$446,598

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

M. Restricted Assets and Reserve for Bond Debt Service: (Continued)

Components of Restricted Assets are as follows:

	Revenue Sinking and Reserve Funds	Total
Cash	$ 446,598	$ 446,598

Reserve for bond debt service is the excess of restricted assets over the current portions of the debt service. There is a positive variance of $301,254 at September 30, 2013.

Restricted Assets in Reserve and Sinking Funds	$ 446,598
Less: Current Maturity of Revenue Bonds	(465,000)
Series 1993 and 1997 Tyson	415,000
Retained Earnings Reserved	$ 396,598

On February 20, 2013, at the Dooly County Courthouse in the City of Vienna, Georgia, the Superior Court of Dooly County began a proceeding to confirm and validate an issue of the $965,000 in principal amount of the City of Vienna Combined Public Utility Revenue Bond, Series 2013 (the "Series 2013 Bond"), to be dated as of its date of delivery, and to be issued by the City of Vienna, Georgia (the "City") for the purpose of providing the funds to (i) refund City's Revenue Bonds, Series 1982, Series 1984 and Series 1985, (ii) prepay and refund the outstanding principal amount of a loan from the Georgia Environmental Finance Authority ("GEFA") to the City, as evidenced by Promissory Note, dated, January 18, 2006, and (iii) pay the costs of issuing the Series 2013 Bond, so as to effect a savings on the debt service requirements of the City's now outstanding indebtedness.

Series Bond 2013

Principal payments beginning February 1, 2014 - Semi -annual payments of principal and interest 3.660% through the year ending February 1, 2032, for the purpose of the following:

Paying off the following Bond Series & GEFA:

Revenue Bond Series 1982	$ 175,000
Revenue Bond Series 1984	350,000
Revenue Bond Series 1985	162,000
Interest	4,800
TOTAL	$ 691,800
GEFA Loan 2006	165,249
Cost of Issuance	107,951
TOTAL	$ 965,000

Schedule of interest and principal due:

	Interest	Principal	Total
2014	$ 34,679	$ 35,000	$ 69,679
2015	33,398	35,000	68,398
2016	32,025	40,000	72,025
2017	30,561	40,000	70,561
2018	29,097	40,000	69,097
2019	27,542	45,000	72,542
2020	25,895	45,000	70,895
2021	24,248	45,000	69,248
2022	22,509	50,000	72,509
2023	20,679	50,000	70,679
2024	18,849	50,000	68,849
2025	16,928	55,000	71,928
2026	14,915	55,000	69,915
2027	12,810	60,000	72,810
2028	10,614	60,000	70,614
2029	8,418	60,000	68,418
2030	6,131	65,000	71,131
2031	3,752	65,000	68,752
2032	1,281	70,000	71,281
	$ 374,327	$ 965,000	$ 1,339,327

A listing of Revenue Bonds Payable is as follows: Water & Sewer Fund.

1. **Change in revenue bond series 1982: Water & Sewer Fund**

Balance 10-01-12	**$ 190,000**
Payment	**(15,000)**
Payment	**(175,000)**
Balance 9/30/13	**$ -**

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

M. Restricted Assets and Reserve For Bond Debt Service: (Continued)

2. Changes in revenue bond series 1984: Water & Sewer Fund

Balance 10-01-12	$ 375,000
Payment	(25,000)
Payment	(350,000)
Balance 9/30/13	$ -

3. Changes in revenue bond series 1985: Water & Sewer Fund

Balance 10-01-12	$ 172,000
Payment	(10,000)
Payment	(162,000)
Balance 9/30/13	$ -

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

M. Restricted Assets and Reserve for Bond Debt Service: (Continued)

4. Changes in revenue bond and series 1993: Water and Sewer Fund

Balance 10-01-12	$	535,000
Payment		(260,000)
Balance 9-30-13	$	275,000

Schedule of interest and principal due.

Year	Interest	Principal	Total
2014	16,500	275,000	291,500
	$ 16,500	$ 275,000	$ 291,500

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

M. Restricted Assets and Reserve for Bond Debt Service: (Continued)

5. Changes in revenue bond series 1997: Water & Sewer Fund

Balance 10-01-12	$	750,000
Payment		(135,000)
Adjustment		-
Balance 9-30-13	$	615,000

Schedule of interest and principal due.

Year	Interest	Principal	Total
2014	35,362	140,000	175,362
2015	27,313	155,000	182,313
2016	18,687	160,000	178,687
2017	9,488	160,000	169,488

Proceeds from all Bond Issues were to construct and/or improve water and sewer systems. The proceeds of the Series 1993 and 1997 Revenue Bond Issues, along with other funds, were used to acquire, equip and construct a new water and sewerage facility primarily to service Tyson Industries, an industry located in Vienna.

The Bond Ordinances relative to the Series 1993 and 1997 Revenue Bond Issues and an agreement with Tyson Industries among other items state the following:

A) Tyson Industries agrees to pay Fixed Operating Cost sufficient to pay the principal and interest on the Series 1993 and 1997 Revenue Bonds.
(B) Tyson Industries agrees to pay Variable Operating Cost sufficient to pay the operating, maintenance and repair expenses of the facility.

M1. Georgia Environmental Facilities Authority (GEFA): Water & Sewer Fund
On January 26, 2007, the City of Vienna executed a note in the amount of $189,285. On January 30, 2008, the City increased the note in the amount of $63,000. As of September 30, 2009, the City had drawn $192,708.86. Monthly payments will be approximately $1,900 per month. The purpose of this loan is for capital projects.

On July 1, 2009 a note was executed in the amount of $200,934. Monthly payments are in the amount of $1,510.38 for a period of 180 months with a rate of interest of 4.12% per annum. The first payment will begin August 1, 2009. Balance at September 30, 2013 is $0.

Changes in GEFA Debt:

Balance 10-01-12	$	169,555
Payment		(11,359)
Payment		(158,196)
Balance 9/30/13	$	-

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

M1. Georgia Environmental Facilities Authority (GEFA): Water & Sewer Fund
On September 1, 2013, the City of Vienna executed a note in the amount of $624,408. Monthly payments will be $2,410.07. The purpose of this loan is water and sewer projects.

Balance 10-01-12	$	629,435
Payment		(5,027)
Balance 9-30-13	$	624,408

Schedule of interest and principal due

2017	5,853	23,068	28,921
2018	6,080	22,841	28,921
2019	6,315	22,606	28,921
2020	6,560	22,361	28,921
2021	6,814	22,107	28,921
2022	7,079	21,842	28,921
2023	7,353	21,568	28,921
2024	7,638	21,283	28,921
2025	7,934	20,987	28,921
2026	8,242	20,679	28,921
2027	8,562	20,359	28,921
2028	8,894	20,027	28,921
2029	9,238	19,683	28,921
2030	9,597	19,324	28,921
2031	9,969	18,952	28,921
2032	10,355	18,566	28,921
2033	10,757	18,164	28,921
2034	11,174	17,747	28,921
2035	11,607	17,314	28,921
2036	299,118	164,447	463,566
	$ 475,418	$ 624,408	$ 1,099,827

M2. United States Department of Agriculture- New City Hall: General Fund

On November 28, 2008, the City of Vienna executed a note in the amount of $762,200 from the USDA for the purpose of financing a City Hall. The yearly payments are $51,929 including principal and interest. The rate of interest is 4.375% per annum. The first payment of interest only was due November 28, 2009. The balance as of September 30, 2013 is $703,977.

Schedule of interest and principal due.

Balance 10-01-12	$	724,221
Payment		(20,244)
Balance 9-30-13	$	703,977

	Interest	Principal	Total
2014	30,799	21,130	51,929
2015	29,875	22,054	51,929
2016	28,910	23,019	51,929
2017	27,903	24,026	51,929
2018	26,851	25,078	51,929
2019	25,754	26,175	51,929
2020	24,609	27,320	51,929
2021	23,414	28,515	51,929
2022	22,166	29,763	51,929
2023	20,864	31,065	51,929
2024	19,505	32,424	51,929
2025	18,087	33,842	51,929
2026	16,606	35,323	51,929
2027	15,061	36,868	51,929
2028	13,448	38,481	51,929
2029	11,764	40,165	51,929
2030	10,007	41,922	51,929
2031	8,173	43,756	51,929
2032	6,258	45,671	51,929
2033	4,260	47,669	51,929
2034	2,175	49,711	51,886
	$ 386,489	$ 703,977	$ 1,090,466

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

M3. Georgia Environmental Facilities Authority (GEFA): Water & Sewer Fund

In August 2011 the City of Vienna executed a note in the amount of $1,975,697. 3.810% with Principal payments beginning in May 2014. The balance drawn down as of September 30, 2013 is $1,407,138. The purpose of this loan is water and sewer projects.

Schedule of interest and principal due

Year	Interest	Principal	Total
2014	24,138	21,429	45,566
2015	56,523	52,836	109,359
2016	54,475	54,884	109,359
2017	52,347	57,012	109,359
2018	50,136	59,214	109,350
	$ 237,619	$ 245,375	$ 482,994

The remaining balance is $1,161,763

N. Lease Purchase Agreements

Lease Purchase Agreements: General Fund

The following is a summary of lease payable transactions for the twelve months ended September 30, 2012:

Lease Payable at September 30, 2013	$ 115,119
Lease Retired	(36,643)
Additions	-
Lease Payable at September 30, 2013	$ 78,476

In December 2005, the city entered into a lease purchase agreement with the Municipal Association of Georgia (BB&T) to purchase a Pierce Contender Pumper Fire Truck for a purchase price of $278,526, annual rate of interest is 4.210% with twenty-eight quarterly payments of $11,476.79. First payment was due January 15, 2006. Balance at September 30, 2013 was $0.

The following is a summary of lease transactions of the City for twelve months ended September 30, 2013:

Lease Payable at September 30, 2012	$ 11,357
Lease Retired	(11,357)
Lease Payable at September 30, 2013	$ -

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

In September 2011, the City entered into a lease purchase agreement with the Georgia Municipal Association to purchase:
(2) 2011 Ford Crown Vic Police Cars
(1) Vermeer Brush Chipper
(1) John Deere Backhoe

For a purchase price of $130,269.00, annual interest rate of 3.160% with sixty monthly payments of $2,350.04. The balance at September 30, 2013 is $78,476.

N. Lease Purchase Agreements

Lease Payable at September 30, 2012	$	103,762
Lease Retired		(22,488)
Lease Payable at September 30, 2013	$	78,476

Principal and Interest for the next four years is as follows:

Year	Interest	Principal	Total
2014	2,035	26,165	28,200
2015	1,196	27,004	28,200
2016	337	25,307	25,644
	$ 3,568	$ 78,476	$ 82,044

Debt Service on the City's Debt:

Fiscal Year End	Interest	Principal	Total
September 30, 2014	130,562	547,825	678,387
September 30, 2015	101,457	290,881	392,338
September 30, 2016	88,154	295,452	383,606
September 30, 2017	74,731	282,482	357,213
September 30, 2018	60,761	123,864	184,625
	455,665	1,540,504	1,996,169

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

N. Lease Purchase Agreements (continued)

All proprietary fund debts are expected to be paid by resources of the proprietary fund and reported within these funds.

O. Receivable and Payables within the Reporting Entity

There were no receivables and payables within the reporting entity at September 30, 2013.

P. Net Assets

Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition or improvements of those assets, and adding back unspent proceeds. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislations adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Q. Capital Assets

Capital assets which include property, plant, equipment, and infrastructure assets are reported in the applicable government or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. All capital assets are valued at historical cost or established historical cost if actual historical is not available. Donated assets are valued at their fair market value on the date donated. Repairs and maintenance are recorded as expenses. Renewals and betterments are capitalized. Interest has not been capitalized during the construction period on property, plant and equipment.

Capital asset activity for the year ended September 30, 2013 was as follows:

	Balance October 1	Additions Completions	Retirements Adjustments	Balance Sept 30
Government Activities:				
Capital Assets not being depreciated				
Land	$ 197,264	$ -	$ -	$ 197,264
Total Capital Assets not being depreciated	197,264	-	-	197,264
Capital Assets being depreciated				
Infrastructure	5,443,887	1,003,155	353,157	6,800,199
Buildings	3,890,301	123,379	-	4,013,680
Vehicles	1,367,897	-	-	1,367,897
Furniture and Equipment	426,534	-	-	426,534
Total Capital Assets being depreciated	11,128,619	1,126,534	353,157	12,608,310

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Q. Capital Assets: (continued)

Less: Accumulated depreciation for:				
Infrastructure	33,384	-	-	33,384
Buildings	1,507,323	-	-	1,507,323
Equipment & Vehicles	1,465,459	189,172	-	1,654,631
Total Accumulated Depreciation	3,006,166	189,172	-	3,195,338
Total Capital Assets, being depreciated	8,122,453	937,362	353,157	9,412,972
Governmental Activities, Capital Assets, Net	$ 8,319,717	$ 937,362	$ 353,157	$ 9,610,236
Business Type Activities:				
Construction Work in Process	1,178,893	93,957	(1,178,893)	93,957
Capital Assets being depreciated		-		-
Utility Plant	18,701,280	2,028,462	-	20,729,742
Equipment	1,145,342	58,404	-	1,203,746
Total Capital Assets being depreciated	21,025,515	2,180,823	(1,178,893)	22,027,445
Less: Accumulated Depreciation for:				
Utility Plant	6,347,629	427,060	-	6,774,689
Equipment	987,085	39,034	-	1,026,119
Total Accumulated Depreciation	7,334,714	466,094	-	7,800,808
Total Capital Assets being depreciated, net	$ 13,690,801	$ 1,714,729	$ (1,178,893)	$ 14,226,637

Assets capitalized, not including infrastructure assets, have an original cost of $5,000 or more and over three years of useful life. Infrastructure assets capitalized have an original cost of $5,000 or more. Depreciation has been calculated on each class of depreciable property using the straight-line method.

Estimated useful lives are as follows.

Buildings	20-50 Years
Utility System	30-50 Years
Infrastructure	20-50 Years
Machine and Equipment	3-15 Years

Depreciation expense was charged to Program/Functions of the Primary Government as follows:

Executive and Administrative	103,115
Public Safety - Police	18,432
Public Safety - Fire	25,112
Cultural	22,090
Public Works - Streets, Parks & Cemetery	19,774
Recreation	649
	$ 189,172

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Q. Capital Assets: (continued)

Business-Type Activities:

	Water and Sewer	Gas
Utility Plant	407,225	22,664
Equipment	11,006	25,201
	418,231	47,865

The City made an inventory of its governmental activities capital assets at September 30, 2004. Capital assets were adjusted for this inventory and for a change in its capital asset policy. Because of the above, governmental activities capital assets at September 30, 2003 will not agree with the previously released financial statements for September 30, 2003.

R. Defined Benefit Pension Plan

Plan Description:
The City's has a non-contributory defined benefit plan which is administered by the Georgia Municipal Employees Benefit System (GEMBS), a state-wide, agent multiple-employer type plan. GMEBS handles all administrative and investment functions relative to the plan. Eligibility requirements are one year for employees; for officials, there is no waiting period. The plan allows for early retirement at age 55 if the employee has ten years service. Normal retirement is at age 65 if the employee has 5 years of service and at age 65 for officials.

Monthly retirement benefits paid to an employee are equal to 1.0 to 1.75% of the monthly average earnings for the highest consecutive three-year wage period times the number of years of service. Monthly retirement benefits paid to an official are equal to $10 times the number of years of service.

Employees' and officials' benefits vest at 100 percent in one step after 10 years of service.

The Georgia Constitution enables the governing authority of the City, the Mayor and the Members of the City Council, to establish and to amend, from time to time, the contribution rates of the employer.

The plan issues a stand-alone financial report that can be obtained from City Hall in Vienna or GMEBS in Atlanta.

The benefit provisions were established by a City ordinance.

As of January 1, 2013 employee membership data was as follows:

Retirees and beneficiaries currently receiving benefits	22
Terminated employees entitled to benefits but not yet receiving them	7
Current active employees:	
Vested	12
Unvested	13
Total membership in the plan	54

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

R. Defined Benefit Pension Plan: (Continued)

Funding Status and Progress:
The amount shown below as the "pension benefit obligation" is a standardized disclosure measure of the present value of pension benefits, adjusted for the effects of projected salary increases and step-rate benefits, estimated to be payable in the future as a result of employee service to date. The measure is intended to help users assess the funding status of the retirement plan on a going concern basis, assess progress made in accumulating sufficient assets to pay benefits when due, and make comparisons among employers. The measure is the actuarial present value of credited projected benefits and is independent of the funding method used to determine contributions to the retirement plan. The pension benefit obligation was determined as a part of an actuarial valuation of the plan as of January 1, 2013 .

Significant actuarial assumptions used in determining the pension benefit obligation include: (a) the rate of return on investments of 8 percent per year, (b) projected salary increases of 5.5 percent per year, and (c) a post retirement benefit increase of 4.0 percent per year.

Pension Benefit Values:	
Retirees and beneficiaries currently receiving benefits and terminated employees not yet receiving benefits	$2,614,900
Current Employees:	
Accumulated employee contributions including allocated investment income	- 0 -
Employer financed - vested	1,006,767
Employer financed - nonvested	104,327
Total pension benefit obligation	$3,755,740
Net assets available for benefits at market value	2,705,193
Unfunded pension benefit obligation (funding excess)	$(1,050,547)

Funding Policy and Annual Contributions:

The funding policy for the plan is to contribute an amount equal to the recommended contribution computed by actuaries each year.

The recommended contribution meets the guidelines for calculating an annual required contribution set forth in Paragraphs 9-10 of GASB Statement No. 27. These contributions are determined under the projected unit credit actuarial cost method and the asset valuation method for developing the actuarial value of assets is to roll forward prior year's actuarial value with contributions, disbursements, and expected returns on investments, plus 10% of investment gains (losses) during the prior years. The period, and related method, for amortizing the initial unfunded actuarial accrued liability is 30 years from1981 and current changes in the unfunded actuarial accrued liability of 15 years for actuarial gains and losses, 20 years for plan provisions and 30 years for actuarial assumptions and cost methods as a level dollar amount.

These amortization periods, if applicable, are closed for this plan year. The recommended contribution as a percent of covered payroll is 27.82%, which will begin on October 1, 2013.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

R. Defined Benefit Pension Plan: (Continued)

Significant Actuarial Assumptions:
The significant actuarial assumptions used to compute the actuarial accrued liability and the annual recommended contribution of the plan meet the Actuarial Standard of Practice No. 4 Measuring Pension Obligations, establishing generally accepted actuarial principles and practices.

The significant actuarial assumptions used in the current valuation are:

- rate of return on investment	7.75% per year
- projected salary increases - plus age and service based merit increases	3.50% per year
- Cost of living adjustments	3.50% per year

Annual Pension Cost Information:

	Fiscal Year Ended				
	6/30/2009	1/1/2010	1/12011	1/1/2012	1/1/201
Annual Pension Cost (APC)	$ 270,079	$ 222,081	$ 217,275	$ 194,082	$ 217,37
Contributions	$ 87,653	$ 93,103	$ 96,048	$ 91,978	$ 95,47
Percentage of APC	32.25%	23.67%	24.93%	25.11%	27.82
Net Pension Obligation	$ 182,426	$ 128,978	$ 121,227	$ 102,104	$ 121,89

Required Supplementary Information: (In Thousands)

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded/ (Surplus) AAL (UAAL) (b)- (a)	Funded Ratio (a)/(b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll [(b) (a)] / (c)
7/1/2009	2,007,229	3,415,131	1,407,902	58.77%	835,158	168.58%
1/1/2010	2,539,288	3,362,694	823,406	75.51%	914,198	90.07%
1/1/2011	2,772,802	3,543,451	770,649	78.25%	849,447	90.72%
1/1/2012	2,937,227	3,582,058	644,831	82.00%	753,141	85.62%
1/1/2013	3,117,690	3,893,025	775,335	80.08%	761,571	101.81%

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

R. Defined Benefit Pension Plan: (Continued)

Trend information for the past five years is presented below in thousands:

	Fiscal Year Ended				
	6-30-05	6-30-06	6-30-07	6-30-08	6-30-09
Net Assets Available for Benefits	$1,841	$2,165	$2,377	$2,329	$1,673
Accrued Pension Benefits	$1,893	$ 1,993	$2,218	$2,837	$3,119
Percentage Funded	97.2%	108.63%	107.15%	82.09%	53.62%
Unfunded Pension Benefit Obligation (Excess)	$ 25	$ (17)	$ 53	$ 510	$1,408
Annual Covered Payroll	$ 710	$ 685	$760	$742	$ 835
Unfunded Pension Obligation (Excess) as a Percentage of Covered Payroll	3.6%	3.9%	7.51%	68.78%	168.58%
Percentage of Contributions to Annual Covered Payroll	10.3%	11.21%	12.48%	21.28%	32.34%

S. Risk Management:

The City of Vienna is exposed to various risks of losses to torts, thefts of, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The City has joined together with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency Property and Liability Insurance Fund and the Georgia Municipal Association Group Self-insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of these risk pools, the City is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The City is also to allow the pool's agents and attorneys to represent the City in investigation, settlement discussions and all levels of litigation arising out of any claim made against the City within the scope of loss protection furnished by the funds.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

X. Environmental

Subsequent to July 18, 2011, the City of Vienna received notification from the Georgia Environmental Protection Division that it was charged with openly dumping construction and demolition waste upon City of Vienna property. The City of Vienna at no time granted permission to third parties to dump construction and demolition waste upon its property. However, subsequent to September 30, 2011, the City of Vienna contracted with an independent third party to remediate the subject site at a cost of $1,800,000.00. The remediation was completed prior to April 26, 2012 and the Georgia Environmental Protection Division gave verbal approval to the Mayor and the independent contractor that the complaint was remediated. The City of Vienna is undertaking to satisfy its indebtedness to the third party contractor through the issuance of bonds of the type permitted by the laws of the State of Georgia in the amount of $1,800,000.00. The City of Vienna is also pursuing through legal means the third parties at fault with respect to the Environmental Protection Division complaint and recovery of monies expended by the City of Vienna for the remediation.

The City is amortizing the amount of cost over a period of twenty years.

Y. Fund Equity

Fund Equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Fund Balance- Generally, fund balance represents the difference between the current assets and the current liabilities. In the fund financial statements, general governmental funds report fund classifications that comprise a hierarchy based on the primarily on the on the extent to which the City is bound to honor constraints on the specific purpose for which amounts in those funds can be spent. Fund balances are classified as follows:

Five categories of fund balance for governmental type funds. The five classes of fund balance are Nonspendable, Restricted, Committed, Assigned, and Unassigned.
Nonspendalbe- include prepaid items, inventory, long-term notes receivable and permanent funds
Restricted- constrained by external parties or enabling legislation
Committed- contrained for a specific purpose by the government, highest level of decision making authority
Assigned- constrained for a specific purpose, but is limited by the amount of unassigned
Unassigned- no classified as one of the above

	9/30/2012	Change	9/30/2013
Fund Balances:			
Restricted:	$ 379721	$ 195191	$ 574912
Unassigned:	(987,335)	1315211	327876
Total	$ (607,614)	$ 1510402	$ 902788

SUPPLEMENTAL INFORMATION

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES: (Continued)

S. Risk Management (continued)

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverage.

The City of Vienna also provides health insurance coverage for its employees through the Georgia Municipal Employees Benefit System (GMEBS).

T. Joint Venture:

Under Georgia law, the County, in conjunction with other city and counties in the eight county west central Georgia area, is a member of the River Valley Regional Development Center (RDC) and is required to pay annual dues thereto. During its year ended September 30, 2012, the city paid approximately $4,000 in such dues. Membership in RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RDC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. Separate financial statements may be obtained from:

River Valley Regional Development Center
228 West Lamar Street
Americus, Georgia 31709

U. Transfer between Funds

General Fund	$ 437,135
Water & Sewer Fund	(387,135)
Gas Fund	(50,000)
	$ 0

Funds were transferred to meet cash flow.

V. Related Organizations

The following is a list of related organizations for which the City of Vienna appoints one or more of the Board of Directors:

- The Housing Authority of the City of Vienna

W. Subsequent Events

Management evaluates events occurring subsequent to the date of the financial statements in determining the accounting for and disclosure of transactions and events that affect the financial statements. Subsequent events have been evaluated through February 21, 2014, which is the date the financial statements were available to be issued. The City repaid the SPLOST Fund for the General Fund in the amount of $245,549 in November 2013.

CITY OF VIENNA, GEORGIA
COMPARATIVE BALANCE SHEET
GENERAL FUND
September 30, 2013

	2013	2012
ASSETS		
Current Assets		
Cash on Hand and in Banks	$ 94,604	$ 88,949
Investments	102,988	69,974
Solid Waste Reserve Account	92,334	-
Property Taxes Receivable	46,333	56,588
Local Option Sales Tax Receivable	19,675	23,824
TOTAL CURRENT ASSETS	$ 355,934	$ 239,335
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	$ 22,446	$ 1,220,168
Accrued and Withheld Payroll Taxes	3,390	2,679
Other Accrued Liabilities	3,022	2,723
Note Payable BB&T	-	-
TOTAL LIABILITIES	$ 28,858	$ 1,225,570
FUND BALANCE		
Fund Balance	$ 327,076	$ (986,235)
TOTAL LIABILITIES AND FUND BALANCE	$ 355,934	$ 239,335

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES - EXPENDITURES AND
CHANGES IN FUND BALANCE (DETAIL)
BUDGET AND ACTUAL
GENERAL FUND
FOR YEAR ENDED SPETMEBER 30, 2013

	Budget	Actual	Variance
Taxes			
General Property	$ 611,825	$ 611,627	$ (198)
Delinquent Property	$ 47,000		$ (47,000)
Malt Beverage	70,000	71,824	1,824
Premium	199,828	199,828	-
Franchise	311,000	254,991	(56,009)
Local Option Sales	312,000	277,046	(34,954)
Ad Valorem, Intangible, and Miscellaneous	64,000	72,230	8,230
	$ 1,615,653	$ 1,487,546	$ (128,107)
LICENSES AND PERMITS			
Business, Professional and Occupation Licenses	$ 48,000	$ 35,339	$ (12,661)
Alcoholic Beverage Licenses	0		-
	$ 48,000	$ 35,339	$ (12,661)
INTERGOVERNMENTAL REVENUES			
State		$ -	$ -
Federal		-	-
		$ -	$ -
CHARGE FOR SERVICE			
Garbage B & C Service		$ -	$ -
FINES AND FORFEITS			
Fines	$ 56,659	$ 51,370	$ (5,289)
MISCELLANEOUS REVENUES			
Penalties and Interest, Taxes and Licenses	$ 8,000	$ 14,453	$ 6,453
Sale of Cemetery Lots	5,600	8,575	2,975
Sale of Property	-	-	-
Interest	800	447	(353)
Rent	13,500	13,700	200
Garbage Revenue	6,000	5,091	(909)
Big PIG JIG		2,000	2,000
Election Fees		29	29
Reimbursement		8,691	8,691
Animal Control			-
Transfer In	160,000	489,064	329,064
Miscellaneous and Other	9,501	17,301	7,800
Loan Proceeds	-	1,777,000	1,777,000
Mobile Home Tax	-	7,904	7,904
School Resource Officers			
	$ 203,401	$ 2,344,255	$ 2,140,854
TOTAL REVENUES	$ 1,923,713	$ 3,918,510	$ 1,994,797

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES - EXPENDITURES AND
CHANGES IN FUND BALANCE (DETAIL)
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

EXECUTIVE, LEGISLATIVE AND JUDICIAL	Budget	Actual	Variance
Mayor and Council	$ 3,600	$ 3,600	$ -
Judges Salaries	4,200	4,200	-
Training	5,000	5,144	(144)
Professional Fees	53,826	57,060	(3,234)
Advertising	3,500	3,200	300
Travel/ Conference	13,000	14,824	(1,824)
Dues & Subscription	2,000	2,000	-
Auto Expense	4,000	4,626	(626)
Pension Cost	4,000	4,003	(3)
FICA/ Medicare Expense	249	267	516
Insurance	2,000	2,000	-
Worker's Compensation	1,304	1,304	1,000
Repair & Maintenance	900	900	-
Public Service Utilities	6,000	5,557	443
Operating Supplies	3,030	3,348	(318)
Miscellaneous Expense	5,000	7,414	(2,414)
TOTAL EXECUTIVE,LEGISLATIVE AND JUDICIAL	$ 111,609	$ 119,447	$ (6,304)
ADMINISTRATIVE			
Salaries- Regular	$ 220,000	$ 215,787	$ 4,213
FICA/ Medicare Expense	17,200	16,022	1,178
Employee Insurance and Retirement	35,500	35,728	(228)
Pension Cost	35,000	31,800	3,200
Training	1,000	1,282	(282)
Professional Fees	10,000	13,522	(3,522)
Repairs & Maintenance	6,000	13,032	(7,032)
Travel/ Conference	5,510	9,750	(4,240)
Dues & Subscription	250	250	-
Auto Expense	800	(681)	1,481
Public Service Utilities	10,000	9,740	260
Operating Supplies	9,500	9,025	475
Debt Service	-		-
Bad Debts and Adjustments	-	7,104	(7,104)
Machinery & Equipment	7,230	-	7,230
Office Supplies	9,000	10,678	(1,678)
Insurance	2,000	1,840	160
Worker's Compensation	2,220	2,219	1
Miscellaneous Expense	1,840	1,840	-
TOTAL ADMINISTRATIVE	$ 373,050	$ 378,938	$ (5,888)

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES - EXPENDITURES AND
CHANGES IN FUND BALANCE (DETAIL)
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

POLICE DEPARTMENT	Budget	Actual	Variance
Salaries- Regular	$ 282,300	$ 282,228	$ 72
FICA/ Medicare Expense	22,200	20,955	1,245
Employee Insurance and Retirement	64,000	60,087	3,913
Pension Cost	55,000	52,533	2,467
Uniforms	3,000	3,252	(252)
Training	1,650	1,065	585
Professional Fees	13,700	22,367	(8,667)
Repairs & Maintenance	10,000	8,193	1,807
Advertising	500	809	(309)
Travel/ Conference	5,200	1,094	4,106
Dues & Subscription	200	200	-
Auto Expense	29,181	29,124	57
Public Service Utilities	12,000	12,500	(500)
Operating Supplies	9,500	9,336	164
Office Supplies	1,200	903	297
Vehicles	16,000		16,000
Machinery & Equipment	3,500	-	3,500
Animal Control	16,000	18,032	(2,032)
School Resources Officers	-	-	-
Worker's Compensation	14,719	10,041	4,678
School Resources- FICA/Medicare	-	-	-
Insurance	10,000	10,000	-
Fines & Forfeitures	16,000		16,000
Prison Care	1,000	360	640
Casual Labor	3,200		3,200
Debt Service	-		-
Miscellaneous Expense	11,000	5,218	5,782
TOTAL POLICE DEPARTMENT	$ 601,050	$ 548,297	$ 52,753
PUBLIC SAFETY - FIRE DEPARTMENT			
Fireman Fees	$ 25,000	$ 17,873	$ 7,127
Fireman's Pension Fund and Insurance	9,800	-	9,800
Pension Cost	-	3,235	(3,235)
Uniforms	3,500	397	3,103
Repair & Maintenance	3,000	1,085	1,915
Insurance	-	6,000	(6,000)
Dues & Subscription	50	490	(440)
Public Service Utilities	50	18	32
Operating Supplies	5,000	4,975	25
Vehicle Expense	13,000	-	13,000
Worker's Compensation	1,000	1,000	-
Professional Fees	2,000	1,979	21
Debt Service	-		-
Miscellaneous Expense	62,400	-	62,400
TOTAL FIRE DEPARTMENT	$ 124,800	$ 37,052	$ 87,748

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES - EXPENDITURES AND CHANGES IN FUND BALANCE (DETAIL)
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

COMMUNITY DEVELOPMENT	Budget	Actual	Variance
Salaries- Regular	$ 66,100	$ 65,922	$ 178
FICA/ Medicare Expense	5,034	4,895	139
Employee Insurance and Retirement	16,200	16,200	-
Repair & Maintenance	950	869	81
Dues & Subscription	650	1,010	(360)
Travel/ Conference	3,200	3,992	(792)
Public Service Utilities	8,200	7,073	1,127
Operating Supplies	740	-	740
Office Supplies	730	1,283	(553)
Pension Cost	12,100	10,293	1,807
Professional Fees	5,800	8,397	(2,597)
Conference/Training	1,250	1,604	(354)
Vienna Better Hometown	500	225	275
Vienna DDA	4,000	2,500	1,500
GIRMA	900	900	-
Grant Match	15,000	11,655	3,345
Miscellaneous Expense	5,600	1,856	3,744
Worker's Compensation	500	500	-
TOTAL COMMUNITY DEVELOPMENT	$ 147,454	$ 139,174	$ 8,280
STREET, PARKS AND RECREATION			
Salaries- Regular	$ 132,100	$ 146,859	$ (14,759)
FICA/ Medicare Expense	8,600	10,904	(2,304)
Employee Insurance and Retirement	31,400	27,424	3,976
Pension Cost	25,000	22,800	2,200
Uniforms	3,000	2,800	200
Professional Fees	4,800	4,309	491
Repairs & Maintenance	36,300	23,897	12,403
Insurance	-	8,336	(8,336)
Vehicle Expense	21,000	15,501	5,499
Public Service Utilities	55,400	61,971	(6,571)
Operating Supplies	25,500	25,414	86
Office Supplies	200	122	78
Machinery and Equipment	46,864	-	46,864
Debt Service	-		-
Worker's Compensation	3,950	3,950	-
GIRMA	8,336	-	8,336
Miscellaneous Expense	1,300	1,031	269
TOTAL STREET, PARKS AND RECREATION	$ 403,750	$ 355,318	$ 48,432

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES - EXPENDITURES AND
CHANGES IN FUND BALANCE (DETAIL)
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Budget	Actual	Variance
OTHER EXPENSES			
Van	$ -	$ -	$ -
Vienna Better Hometown	-		-
Mosquito Control	12,000	13,375	(1,375)
Transportation	-	-	-
Vienna Development Authority/ City Hall Note	-	-	-
Library	2,400	2,400	-
Chamber of Commerce	16,000	38,543	(22,543)
GIRMA	-		-
PIG JIG	3,000	5,000	(2,000)
Cotton Museum	-	5,209	(5,209)
Professional Fees	-	-	-
Payroll Taxes		-	-
Elections	5,000	3,054	1,946
Senior Citizen	4,000	-	4,000
Cemetery	22,000	17,550	4,450
Bond Repayment	-	-	-
Miscellaneous	-	3,846	(3,846)
Grant Matches		-	-
Unemployement	-	-	-
Capital Outlay:			-
EPD Mandate Clean-Up		340,075	(340,075)
Equipment and Other	-	-	-
Spec Building	-	-	-
Sidewalk	-	1,001	(1,001)
Industrial Utilities	-	-	-
New City Hall	-	-	-
SPLOST Project	-	-	-
Senior Citizens	-	2,425	(2,425)
TOTAL OTHER	$ 64,400	$ 432,478	$ (368,078)
TOTAL EXPENDITURES	$ 1,923,713	$ 2,010,704	$ (86,991)
EXCESS OF REVENUES OVER EXPENDITURES	$ -	$ 1,907,806	$ -
OTHER FINANCING SOURCES			
Transfers		-	
Debt Services	166,000	594,495	
TOTAL OTHER FINANCIAL SOURCES	$ 166,000	$ 594,495	$ -
EXCESS OF EXPENDITURES OVER REVENUES AND OTHER FINANCING SOURCES		1,313,311	
FUND BALANCE - BEGINNING		(986,235)	
FUND BALANCE - ENDING		$ 327,076	

CITY OF VIENNA, GEORGIA
SEWER IMPROVEMENTS BALANCE SHEET
CDBG #11p-x-046-2-5421
CAPITAL PROJECTS FUND
September 30, 2013

ASSETS	9/30/2013	9/30/2012
Cash in Bank	$ 514	$ -
TOTAL ASSETS	$ 514	$ -
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	$ -	$ -
TOTAL LIABILITIES	$ -	$ -
FUND BALANCE		
Fund Balance	$ 514	$ -
TOTAL LIABILITIES AND FUND BALANCE	$ 514	$ -

CITY OF VIENNA GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG #11p-x-046-2-5421
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Intergovernmental Revenue	$ 284,877	$ 193,896	$ 90,981
TOTAL REVENUES	$ 284,877	$ 193,896	$ 90,981
EXPENDITURES			
Contingencies			
C-022-00	21,900	-	21,900
Engineering- Water/Sewer Improvements			
T-03J-02	26,280	8,760	17,520
Sewer Facilities			
P-03J=02	219,004	178,738	40,266
Administration			
A-21A-00	17,693	5,884	11,809
TOTAL EXPENDITURES	$ 284,877	$ 193,382	$ 91,495
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ -	$ 514	$ (514)
FUND BALANCE - BEGINNING		-	
FUND BALANCE - ENDING		$ 514	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG #11p-x-046-2-5421
FOR THE YEAR ENDED SEPTEMBER 30, 2013

Total Program Year 2012 Funds Allocated to Recipient	$	284,877
Funds Drawm by Recipient - FYE 9-30-12		24,016
FYE 9-30-13		193,896
Funds Still Available from Program Year 2011 Resources	$	66,965
Total Program Year 2012 Funds Drawn and Received by Recipient	$	217,912
Less: Funds Applied and Expended to Program Year 2011 Costs - FYE 9-30-12		24,016
FYE 9-30-13		193,382
Total Program Year 2012 Funds Held by Recipient	$	514

CITY OF VIENNA, GEORGIA
Schedule of Projects Constructed
CDBG #11p-x-046-2-5421
FOR YEAR ENDED SEPTEMBER 30, 2013

Program	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grant Total Expenditures To Date	Questioned Costs
Contingencies					-
C-022-00	21,900				-
Engineering-Water/Sewer Improvements					
T-03J-02	26,280	26,280		26,280	-
Sewer Facilities					
P-03j-02	219,004	178,738		178,738	-
Administration					
A-21A-00	17,693	12,380		12,380	-
Totals	$ 284,877	$ 217,398	$ -	$ 217,398	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
TRANSPORTATION AND INVESTMENT TAX
SEPTEMBER 30, 2013

	9/30/2013
ASSETS	
Cash in Bank	$ 72,345
TOTAL ASSETS	$ 72,345
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Liabilities	$ -
TOTAL LIABILITIES	$ -
FUNS BALANCE	
Fund Balance	$ 72,345
TOTAL FUND BALANCE	$ 72,345
TOTAL LIABILITIES AND FUND BALANCE	$ 72,345

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
TRANSPORTATION AND INVESTMENT TAX
FOR THE YEAR ENDING SEPTEMBER 30, 2013

REVENUES	2013
Intergovernmental Revenue	$ 75,797
TOTAL REVENUES	$ 75,797
EXPENDITURES	
Engineering	$ 3,452
TOTAL EXPENDITURES	$ 3,452
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ 72,345
FUND BALANCE at October 1, 2012	$ -
FUND BALANCE at September 30, 2013	$ 72,345

CITY OF VIENNA, GEORGIA
BALANCE SHEET
GEFA WATER PROJECT WS 12216WS
September 30, 2013

	9/30/2013
ASSETS	
Cash in Bank	$ -
TOTAL ASSETS	$ -
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Liabilities	$ -
TOTAL LIABILITIES	$ -
FUND BALANCE	
Fund Balance	$ -
TOTAL LIABILITIES AND FUND BALANCE	$ -

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
GEFA WATER PROJECT WS 12216WS
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	2013
REVENUES	
Intergovernmental Revenue	$ 93,757
TOTAL REVENUES	$ 93,757
EXPENDITURES	
Water Project	$ 93,757
TOTAL EXPENDITURES	$ 93,757
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ -
FUND BALANCE AT October 1, 2012	$ -
FUND BALANCE AT September 30, 2013	$ -

CITY OF VIENNA, GEORGIA
SPECIAL USE LOCAL OPTION SALES TAX 2013
BALANCE SHEET
September 30, 2013

	SPECIAL LOCAL OPTIONS SALES TAX FUND 2013	TOTAL
ASSETS		
Cash in Bank	$ 88,000	$ 88,000
TOTAL ASSETS	$ 88,000	$ 88,000
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	$ -	$ -
TOTAL LIABILITIES	$ -	$ -
FUND BALANCE		
Fund Balance	$ 88,000	$ 88,000
TOTAL LIABILITIES AND FUND BALANCE	$ 88,000	$ 88,000

CITY OF VIENNA, GEORGIA
SPECIAL USE LOCAL OPTION SALES TAX FUND 2013
CHANGES IN FUND BALANCE (GAAP BASIS)
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	SPECIAL LOCAL OPTION SALES TAX FUND 2013	TOTAL
REVENUES		
Intergovernmental Revenue	$ 88,803	$ 88,803
Miscellaneous and Other	74	74
TOTAL REVENUES	$ 88,877	$ 88,877
EXPENDITURES		
Miscellaneous	$ 77	$ 77
TOTAL EXPENDITURES	$ 77	$ 77
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ 88,800	$ 88,800
FUND BALANCE AT OCTOBER 1, 2012	$ -	$ -
FUND BALANCE AT SEPTEMBER 30, 2013	$ 88,800	$ 88,800

CITY OF VIENNA, GEORGIA
SPECIAL USE LOCAL OPTION SALES TAX FUNDS
2007
BALANCE SHEET
September 30, 2013

	SPECIAL LOCAL OPTION SALES TAX FUND 2007	TOTAL
ASSETS		
Cash	$ 346,481	$ 346,481
TOTAL ASSETS	$ 346,481	$ 346,481
LIABILITES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	$ -	$ -
TOTAL LIABILITIES	$ -	$ -
FUND BALANCE		
Fund Balance	$ 346,481	$ 281,514
TOTAL FUND BALANCE	$ 346,481	$ 281,514
TOTAL LIABILITIES AND FUND BALANCE	$ 346,481	$ 346,481

CITY OF VIENNA, GEORGIA
SPECIAL USE LOCAL OPTION SALES TAX FUNDS
2007
CHANGES IN FUND BALANCE (GAAP BASIS)
FOR THE YEAR ENDING SEPTEMBER 30, 2013

	Special Local Option Sales Tax Fund 2007	Total
REVENUES		
Intergovernmental	$ 76,106	$ 76,106
City - Vienna	332,810	332,810
Miscellaneous and Other	1,101	1,101
TOTAL REVENUES	$ 410,017	$ 410,017
EXPENDITURES		
GEFA City Hall Project	$ -	$ -
Waste Water Project	258,259	258,259
Clean Up Project	45,000	45,000
USDA-Payment	51,929	51,929
Senior Citizen Project	16,052	16,052
TOTAL EXPENDITURES	$ 371,240	$ 371,240
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ 38,777	$ 38,777
FUND BALANCE AT October 1, 2012	$ 307,704	$ 307,704
FUND BALANCE AT September 30, 2013	$ 346,481	$ 346,481

CITY OF VIENNA, GEORGIA
COMPARATIVE BALANCE SHEET
WATER AND SEWER REVENUE FUND
September 30, 2013

ASSETS	2013	2012
CURRENT ASSETS		
Cash in Banks - General	$ 566,186	$ 542,250
Cash- GEFA		$ 2,712
Accounts Receivable	90,686	68,128
Accounts Receivable- Gas	(17,839)	(17,839)
TOTAL CURRENT ASSETS	$ 639,033	$ 595,251
RESTRICTED ASSETS		
Sinking Fund Investments	$ 446,598	$ 376,254
TOTAL RESTRICTED ASSETS	$ 446,598	$ 376,254
UTILITY PLANT IN SERVICE		
Plant in Service	$ 19,785,730	$ 17,803,406
Machinery and Equipment	395,691	344,850
Construction Work In Progress	93,957	1,178,893
Less: Accumulated Depreciation	(6,508,631)	(6,090,402)
UTILITY PLANT IN SERVICE - NET	$ 13,766,747	$ 13,236,747
OTHER-ASSETS		
Revenue Bond Closing Cost	$ 170,351	$ 62,400
Less: Accumulated Amortization	(65,099)	(62,400)
OTHER ASSETS - NET	105,252	-
TOTAL ASSETS	$ 14,957,630	$ 14,208,252

CITY OF VIENNA, GEORGIA
COMPARATIVE BALANCE SHEET
WATER AND SEWER REVENUE FUND
September 30, 2013

	2013	2012
LIABILITIES AND EQUITY		
CURRENT LIABILITIES		
Accounts Payable	$ 10,317	$ 5,816
GEFA	-	16,386
Bond Payable - Current	-	445,000
TOTAL CURRENT LIABILITIES	$ 10,317	$ 467,202
LIABILITIES PAYABLE FROM RESTRICTED ASSETS		
Customer's Deposits	$ 95,490	$ 85,485
Revenue Bonds Payable	-	
TOTAL LIABILITIES PAYABLE FROM RESTRICTED ASSETS	$ 95,490	$ 85,485
LONG TERM LIABILITIES		
Revenue Bonds Payable	$ 1,855,000	$ 1,577,000
GEFA Notes Payable	1,501,095	782,604
TOTAL LONG TERM LIABILITIES	$ 3,356,095	$ 2,359,604
TOTAL LIABILITIES	$ 3,461,902	$ 2,912,291
FUND EQUITY		
Invested in Capital Assets, Net of Related Debt	$ 10,515,905	$ 10,415,757
Restricted (Cash)	446,598	376,254
Unrestricted	533,225	503,950
TOTAL FUND EQUITY	$ 11,495,728	$ 11,295,961
TOTAL LIABILITIES AND FUND EQUITY	$ 14,957,630	$ 14,208,252

CITY OF VIENNA, GEORGIA
COMPARATIVE BALANCE SHEET
GAS REVENUE FUND
September 30, 2013

ASSETS

	2013	2012
CURRENT ASSETS		
Cash in Banks	$ 131,766	$ 564,336
Accounts Receivable - Gas	68,156	62,377
Accounts Receivable	17,839	17,839
Investments	0	
TOTAL CURRENT ASSETS	$ 217,761	$ 644,552
UTILITY PLANT IN SERVICE		
Plant in Service	$ 944,012	$ 897,874
Less: Accumulated Depreciation	(601,645)	(574,769)
UTILITY PLANT IN SERVICE - NET	$ 342,367	$ 323,105
OTHER FIXED ASSETS		
Machinery and Equipment	$ 808,055	$ 800,492
Less: Accumulated Depreciation	(690,532)	(669,544)
OTHER FIXED ASSETS - NET	$ 117,523	$ 130,948
TOTAL ASSETS	$ 677,651	$ 1,098,605

CITY OF VIENNA, GEORGIA
COMPARATIVE BALANCE SHEET
GAS REVENUE FUND
September 30, 2013

LIABILITIES AND FUND EQUITY

	2013	2012
CURRENT LIABILITIES		
(Payable from Current Assets)		
Accounts Payable	$ 57,101	$ 49,675
Accrued Expenses	664	5,020
TOTAL CURRENT LIABILITIES	$ 57,765	$ 54,695
LIABILITIES PAYABLE FROM RESTRICTED ASSETS		
Customer's Deposits	$ 50,478	$ 47,778
TOTAL LIABILITIES PAYABLE FROM RESTRICTED ASSETS	$ 50,478	$ 47,778
TOTAL LIABILITIES	$ 108,243	$ 102,473
FUND EQUITY		
Contributions from Federal Government	$ 56,652	$ 56,652
Retained Earnings - Unreserved	512,756	939,480
TOTAL FUND EQUITY	$ 569,408	$ 996,132
TOTAL LIABILITIES AND FUND EQUITY	$ 677,651	$ 1,098,605

CITY OF VIENNA, GEORGIA
BALANCE SHEET
STANLEY GAMBRELL UTILITY ASSISTANCE FUND
FOR THE YEAR ENDING SEPTEMBER 30, 2013

ASSETS		
Cash in Bank	$	39,296
TOTAL ASSETS	$	39,296
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	$	-
TOTAL LIABILITIES	$	-
FUND BALANCE		
Fund Balance	$	39,296
TOTAL FUND BALANCE	$	39,296
TOTAL LIABILITIES AND FUND BALANCE	$	39,296

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
STANLEY GAMBRELL UTILITY ASSISTANCE FUND
September 30, 2013

REVENUES	
Donations (Interest)	$ -
TOTAL REVENUES	$ -
EXPENDITURES	
Gas Assistance	$ 2,680
TOTAL EXPENDITURES	$ 2,680
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ (2,680)
FUND BALANCE AT October 1, 2012	$ 41,976
FUND BALANCE AT September 30, 2013	$ 39,296

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February 21, 2014

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for the City of Vienna, Georgia for the year ended September 30, 2013. This schedule is the responsibility of the City of Vienna, Georgia's management. Our responsibility is to express an opinion on the Schedule of Special Purpose Option Local Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax was prepared for the purpose of complying with the Official Code of Georgia Annotated 48-8-121 on the modified accrual basis of accounting and is not intended to be a complete presentation of the City of Vienna, Georgia's revenues and expenditures.

In our opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the project in the City of Vienna, Georgia's resolution or ordinance calling for the tax for the year ended September 30, 2013, in conformity with accounting principles generally accepted in the United States of America.

HERBERT E. ALLEN, CPA

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February 21, 2014

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Vienna, Georgia, as of and for the year ended September 30, 2013, which collectively comprise the City of Vienna, Georgia's basic financial statements and have issued our report thereon dated February 21, 2014. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

Management of City of Vienna, Georgia, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered City of Vienna, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Vienna, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City of Vienna, Georgia's internal control over financial reporting.

A *deficiency in internal controls* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reposting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses. We considered the deficiency described in the accompanying schedule of findings and responses to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Vienna, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed one instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

City of Vienna, Georgia's Responses to Findings

City of Vienna, Georgia's response to the findings indentified in our audit is described in the accompanying scheduled of findings and responses. We did not audit City of Vienna, Georgia's responses and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the audit committee, City Council, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

HERBERT E. ALLEN, CPA

CITY OF VIENNA
SCHEDULE OF FINDINGS AND RESPONSES
SEPTEM,BER 30, 2013

Non Compliance –

The City of Vienna withdrew funds from it's SPLOST fund for another project, in the amount of $245,549. This amount was paid back on November 30, 2013.

CITY OF VIENNA, GEORGIA
BALANCE SHEET
SIDEWALK PROJECT
September 30, 2013

	9/30/2013
ASSETS	
Cash in Bank	$ -
TOTAL ASSETS	$ -
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Liabilities	$ -
TOTAL LIABILITIES	$ -
FUND BALANCE	
Fund Balance	$ -
TOTAL FUND BALANCE	$ -
TOTAL LIABILITIES AND FUND BALANCE	$ -

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
SIDEWALK PROJECT
FOR THE YEAR ENDED SEPTEMBER 30, 2013

REVENUES	2013
Intergovernmental Revenue	$ -
TOTAL REVENUES	$ -
EXPENDITURES	
Sidewalk Projects	$ 17,072
TOTAL EXPENDITURES	$ 17,072
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ (17,072)
FUND BALANCE AT October 1, 2012	$ 17,072
FUND BALANCE at September 30, 2013	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CHIP 2011-829
Community HOME Investment Program
September 30, 2013

	9/30/2013	9/30/20
ASSETS		
Cash in Bank	$ -	$
TOTAL ASSETS	$ -	$
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	$ -	$
TOTAL LIABILITIES	$ -	$
FUND BALANCE		
Fund Balance	$ -	$
TOTAL FUND BALANCE	$ -	$
TOTAL LIABILITIES AND FUND BALANCE	$ -	$

CITY OF VIENNA GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHIP 2011-829
Community HOME Investment Program
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Intergovernmental Revenue	$ 305,742	$ 29,582	$ 276,160
TOTAL REVENUES	$ 305,742	$ 29,582	$ 276,160
EXPENDITURES			
REHABITATION	$ 299,747	$ 23,587	$ 276,160
Administration	5,995	5,995	-
TOTAL EXPENDITURES	$ 305,742	$ 29,582	$ 276,160
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ -	$ -	$ -
FUND BALANCE - BEGINNING*		-	
FUND BALANCE - ENDING		$ -	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CHIP 2011-829
Community HOME Investment Program
FOR THE YEAR ENDED SEPTEMBER 30, 2013

Total Program Year 2011 Funds Allocated to Recipient	$	305,742
Funds Drawn by Recipient FYE 9-30-12		276,160
FYE 9-30-13		29,582
Funds Still Available from Program Year 2011 Resources	$	-
Total Program Year 2011 Funds Drawn and Received by Recipient	$	305,742
Less: Funds Applied and Expended to Program Year 2011 Costs - FYE 9-30-12		276,160
FYE 9-30-13		29,582
Total Program Year 2011 Funds Held by Recipient	$	-

CITY OF VIENNA GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHIP 2011-829
Community HOME Investment Program
FOR THE YEAR ENDED SEPTEMBER 30, 2013

PROGRAM	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
REHABITATION	$ 299,747	$ 299,747	$ -	$ 299,747	$ -
Administration A-21A-00	5,995	5,995	-	5,995	-
Totals	$ 305,742	$ 305,742	$ -	$ 305,742	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CHIP 2012-870
Community HOME Investment Program
September 30, 2013

	9/30/2013	9/30/201
ASSETS		
Cash in Bank	$ 11,650	$
TOTAL ASSETS	$ 11,650	$
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	$ -	$
TOTAL LIABILITIES	$ -	$
FUND BALANCE		
Fund Balance	$ 11,650	$ -
TOTAL FUND BALANCE	$ 11,650	$ -
TOTAL LIABILITIES AND FUND BALANCE	$ 11,650	$ -

CITY OF VIENNA GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHIP 2012-870
Community HOME Investment Program
FOR THE YEAR ENDED SEPTEMBER 30, 2013

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Intergovernmental Revenue	$ 306,000	$ 86,970	$ 219,030
TOTAL REVENUES	$ 306,000	$ 86,970	$ 219,030
EXPENDITURES			
Down Payment Assistance	$ -	$ -	$ -
Homeowner Rehabilitation Assist.	223,750	75,320	148,430
Homeowner Reconstruction Assist,	76,250	-	76,250
General Administration	6,000	-	6,000
TOTAL EXPENDITURES	$ 306,000	$ 75,320	$ 230,680
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ -	$ 11,650	$ -
FUND BALANCE - BEGINNING*		-	
FUND BALANCE - ENDING		$ 11,650	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CHIP 2012-870
Community HOME Investment Program
FOR THE YEAR ENDED SEPTEMBER 30, 2013

Total Program Year 2011 Funds Allocated to Recipient	$	306,000
Funds Drawn by Recipient FYE 9-30-12		-
FYE 9-30-13		86,970
Funds Still Available from Program Year 2012 Resources	$	219,030
Total Program Year 2012 Funds Drawn and Received by Recipient	$	86,970
Less: Funds Applied and Expended to Program Year 2011 Costs - FYE 9-30-12		-
FYE 9-30-13		75,320
Total Program Year 2012 Funds Held by Recipient	$	11,650