CITY OF VIENNA, GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2018

HERBERT E. ALLEN
CERTIFIED PUBLIC ACCOUNTANT
AMERICUS, GEORGIA 31709

CITY OF VIENNA , GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2018

HERBERT E. ALLEN
CERTIFIED PUBLIC ACCOUNTANT
AMERICUS, GEORGIA 31709

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CITY OF VIENNA OFFICIALS

FOR THE YEAR ENDING SEPTEMBER 30, 2018

HOBBY STRIPLING SR., MAYOR

BETH ENGLISH, MAYOR PROTEM

WALTER BROWN, COUNCIL MEMBER

RANDALL ALMOND, COUNCIL MEMBER

ALBERT KING, COUNCIL MEMBER

MICHAEL BOWENS, CITY ADMINISTRATOR

MARGARET SHELLEY, CITY CLERK

HERBERT E. ALLEN

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Member of the American Institute of Certified Public Accountants

Member of the Georgia Society of Certified Public Accountants

Member of the Florida Institute Of Certified Public Accountants

June 25, 2019

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units and each major fund of The City of Vienna, Georgia, as of and for the year ended September 30, 2018, which collectively comprise the City's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the City of Vienna, Georgia single audit report for the Year Ending September 30, 2018 (pages 82-91). Those financial statements were audited by other auditors whose report has been furnished to us and our opinion, in so far as it related to the amounts included is based on the report of the other auditors.

Management's Responsibility for the Financial Statements

Management is responsible for preparation and fair presentation of these financial statements in accordance with generally accepted *Governmental Auditing Standards* in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgments, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinions, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units and each major fund and the aggregate remaining fund information of the City of Vienna, Georgia as of September 30, 2018, and the respective changes in financial position and where applicable cash flows thereof, and the respective budgetary comparison for the general fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters
Required Supplemental Information

Accounting principles generally accepted in the United States of America require that they identify required supplementary information, analysis and budgetary comparison information on pages 44 - 48 is presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was made for the purpose of forming an opinion on the financial statements that collectively comprise the City of Vienna, Georgia, financial statements. The combining and individual other fund financial statements are presented for purposes of additional analysis and are not a required part of the financial statements, and the required supplemental information and the supplemental has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, are fairly stated in all material respects in relation to the financial statements taken as a whole.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United State of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other reporting required by *Government Auditing Standards*

In accordance with Government Auditing Standards, we have also issued a report dated June 25, 2019 on our consideration of the City of Vienna, Georgia internal control over financial reporting and on tests of its compliance with certain provisions of laws, regulations, contracts, and grants. The purpose of that report is to describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal controls over financial reporting on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards,* and should be read in conjunction with the auditor's report on financial statements.

HERBERT E ALLEN CPA

HERBERT E. ALLEN, CPA

City of Vienna, Georgia
Statement of Net Position
September 30, 2018

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Current Assets				
Cash and cash equivalents	$ 87,253	$ 30,080	$ 117,333	$ 108,169
Restricted	431,635	118,790	550,425	-
Receivables:				-
Accounts	11,775	282,514	294,289	-
Taxes	127,235	-	127,235	-
Other	-	-	-	-
Interfund	-	-	-	-
Restricted cash and cash equivalents (Note 3A)	-	161,213	161,213	-
Total Current Assets	657,899	592,597	1,250,496	108,169
Noncurrent Assets				
Capital assets (Note 3D)				
Nondepreciable	279,264	81,442	360,706	19,866
Depreciable, net	10,105,386	19,957,564	30,062,950	-
Total Noncurrent Assets	10,384,650	20,039,006	30,423,656	19,866
Deferred Outflows of Resources	85,765	-	85,765	-
Total Assets	11,128,314	20,631,603	31,759,917	128,035
Liabilities				
Current Liabilities				
Accounts payable	31,335	93,056	124,391	-
Accrued expenses	20,060	3,925	23,985	-
Compensated absences payable	-	-	-	-
Customer deposits	-	209,751	209,751	-
Line of credit	225,000	-	225,000	-
Promissory notes payable	76,538	-	76,538	-
GEFA loans payable	-	516,503	516,503	-
Capital leases payable	15,816	-	15,816	-
USDA bonds payable	-	45,000	45,000	``
Total Current Liabilities	368,749	868,235	1,236,984	-
Long-term Liabilities: (net of current portion) (Note 3G)				
Compensated absences payable	-	-	-	-
Net pension liability	470,659	-	470,659	-
GEFA loans payable	-	8,048,386	8,048,386	-
Capital leases payable	26,338	-	26,338	-
USDA bonds payable	-	730,000	730,000	-
Promissory note payable	1,320,020	-	1,320,020	1,250,000
Total Long-term Liabilities	1,817,017	8,778,386	10,595,403	1,250,000
Total Liabilities	2,185,766	9,646,621	11,832,387	1,250,000
Deferred Inflows of Resources	269,938	-	269,938	-
Total Liabilities and Deferred Inflows of Resources	2,455,704	9,646,621 -	12,102,325	1,250,000
Net Position				
Net investment in capital assets (Note 3I)	8,945,938	10,699,116	19,645,054	19,866
Restricted for Transportation	184,662	-	184,662	-
Restricted for economic development	66,373	161,213	227,586	
Restricted for housing and development	85,305	-	85,305	-
Restricted for community development	-	-	-	108,975
Restricted for capital outlay	95,305	-	95,305	-
Unrestricted (deficit)	(704,973)	124,652	(580,321)	-
Total Position	$ 8,672,610	$ 10,984,981	$ 19,657,591	$ 128,841

City of Vienna, Georgia
Combining Statement of Net Position
Component Units
For the Year Ended September 30, 2018

	Downtown Development Authority of City of Vienna	Development Authority of City of Vienna	City of Vienna Solid Waste Management	Total
Assets				
Current Assets:				
Cash and cash equivalents	$ 215	$ 107,954	$ -	$ 108,169
Receivables:				
Notes	5,000			5,000
Other	-	-	-	-
Total Current Assets	5,215	107,954	-	113,169
Noncurrent Assets:				
Capital assets:				
Nondepreciable	-	19,866	-	19,866
Depreciable, net	-	-	-	-
	-			
Total Noncurrent Assets	-	19,866	-	19,866
Total Assets	5,215	127,820	-	133,035
Liabilities				
Current Liabilities:				
Vouchers and contracts payable	-	-	-	-
Notes payable	4,194	-	-	4,194
Bonds payable	-	-	115,000	115,000
Total Current Liabilities	4,194	-	115,000	119,194
Long-term Liabilities:				
Bonds payable	-	-	1,250,000	1,250,000
Total Liabilities	4,194	-	1,365,000	1,369,194
Net Position				
Net investment in capital assets	-	19,866	-	19,866
Restricted for community development	1,021	107,954		108,975
Unrestricted	-	-	-	-
Total Net Position	$ 1,021	$ 127,820	$ -	$ 128,841

The accompanying notes to financial statement are an intergral part of this statement.

City of Vienna, Georgia
Combining Statement of Activities
Component Units
For the Year Ended September 30, 2018

	Downtown Development Authority of City of Vienna	Development Authority of City of Vienna	City of Vienna Solid Waste Management	Total
Expenses				
General government	$ -	$ 24	$ -	$ 24
Interest	-	-	-	-
Cost of lot sold	-	5,490	-	-
Total Expenses	-	5,514	-	24
Revenues				
Program:				
Charges for services	-	-	-	-
Operating grants and contributions	-	-	-	-
Land and buildings sales	45,000	313	-	45,313
Total Program Revenues	45,000	313	-	45,313
Net Program (Expense)	45,000	(5,201)	-	45,289
General Revenues				
Loss on the sale of capital assets	(168,632)	-	-	(168,632)
Taxes	-	-	-	-
Miscellaneous	-	-	-	-
Investment earnings	-	-	-	-
Total General Revenues	(168,632)	-	-	(168,632)
Transfers in	25,000	-	-	25,000
Transfers (Out)	(70,000)	(25,000)		(95,000)
Total General Revenues and Transfers	(168,632)	(25,000)	-	(238,632)
Change in Net Position	(168,632)	(25,000)	-	(238,632)
Net Position Beginning of Year, as Restated	214,653	158,021	(1,450,230)	(1,077,556)
Net Position End of Year	$ 46,021	$ 133,021	$ (1,450,230)	$ (1,316,188)

See accompanying notes to the basic financial statements

City of Vienna, Georgia
Statement of Activities
For the Year Ended September 30, 2018

Function/Program	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants	Program Revenues: Capital Grants	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total
Primary Government							
Governmental Activities							
General Government	$ 1,068,361	$ 133,388		$ 141,151	$ (793,822)	$ -	$ (793,822)
Public Safety	648,374	88,401		258,120	(301,853)		(301,853)
Public Works	438,787	14,217	-	-	(424,570)	-	(424,570)
Culture, parks and recreation	81,429				(81,429)	-	(81,429)
Community development	195,384	-		192,977	(2,407)	-	(2,407)
Interest	104,045	-	-	-	(104,045)	-	(104,045)
Total Governmental Activities	2,536,380	236,006	-	592,248	(1,708,126)	-	(1,708,126)
Business-type Activities:							
Water and sewer	2,457,632	2,382,455	-	-	-	(75,177)	(75,177)
Gas	1,171,694	1,237,264	-	-	-	65,570	65,570
Total Business-type Activities:	3,629,326	3,619,719	-	-	-	(9,607)	(9,607)
Total - Primary Government	$ 6,165,706	$ 2,618,461	$ -	$ 592,248	(1,708,126)	(9,607)	(1,717,733)
Component Units		$ -	$ -	$ -			
General Revenues							
Property taxes levied for general government purposes					757,899	-	757,899
Sales tax					246,547	-	246,547
Insurance premium tax					266,575	-	266,575
Franchise tax					272,417	-	272,417
Hotel/motel tax					7,381	-	7,381
Investment earnings					15		15
Miscellaneous					43,679		43,679
Transfers					74,382	60,072	134,454
Total General Revenues and Transfers					1,668,895	60,072	1,728,967
Change in Net Position					(39,231)	50,465	11,234
Net Position (Deficit) Beginning of Year, aas Restated					8,711,841	10,934,516	19,646,357
Net Position (Deficit) End of Year					$ 8,672,610	$ 10,984,981	$ 19,657,591

See accompanying notes to the basic financial statements

CITY OF VIENNA, GEORGIA
BALANCE SHEET - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED SEPTEMBER 30, 2018

ASSETS AND OTHER DEBITS	General	Special 1% Sales Tax 2013	CDBG #117H-X-046-2-5964	CDBG #15p-x-046-2-5756	CDBG #13RD-X-046-2-5545	CDBG #16P-X-046-2-5889
ASSETS						
Cash on Hand and in Banks	$ 87,253	$ -	$ -	$ -	$ -	$ -
Restricted		95,295	85,305			
SPLOST & Other Capital Projects	-		-	-	-	-
Accounts Receivable	11,775	-	-	-	-	-
Accounts Receivable- Water Fund	-	-	-	-	-	-
Solid Waste Reserve Account	-	-	-	-	-	-
Taxes Receivable	106,397	-	-	-	-	-
Local Option Sales Tax	20,839	-	-	-	-	-
TOTAL ASSETS AND OTHER DEBITS	$ 226,264	$ 95,295	$ 85,305	$ -	$ -	$ -
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts Payable	$ 31,335	$ -	$ -	$ -	$ -	$ -
Accrued Liabilities	23,580	-	-	-	-	-
Line of Credit	225,000	-	-	-	-	-
TOTAL LIABILITIES	$ 279,915	$ -	$ -	$ -	$ -	$ -
FUND BALANCES						
Restricted						
SPLOST & Other Capital Projects	$ -	$ 95,295	$ 85,305	$ -	$ -	$ -
Unassigned	(53,651)	-	-	-	-	-
TOTAL FUND BALANCES	$ (53,651)	$ 95,295	$ 85,305	$ -	$ -	$ -
TOTAL LIABILITIES AND FUND BALANCES	$ 226,264	$ 95,295	$ 85,305	$ -	$ -	$ -

CITY OF VIENNA, GEORGIA

BALANCE SHEET - GOVERNMENTAL FUNDS

FOR THE YEAR ENDED SEPTEMBER 30, 2018

ASSETS AND OTHER DEBITS	STANLEY GAMBRELL UTILITY ASSISTANCE	Transportation Investment	Hotel Motel	CHIP 2014-930	Total Governmental Funds
ASSETS					
Cash on Hand and in Banks	$ -	$ -	$ -	$ -	$ 87,253
Restricted	51,361	184,662	15,012	0	$ 431,635
SPLOST & Other Capital Projects	-	-	-	-	$ -
Accounts Receivable	-	-	-	-	11,775
Accounts Receivable- Water Fund	-	-	-	-	$ -
Solid Waste Reserve Account	-	-	-	-	-
Taxes Receivable	-	-	-	-	106,397
Local Option Sales Tax	-	-	-	-	20,839
TOTAL ASSETS AND OTHER DEBITS	$ 51,361	$ 184,662	$15,012	$ -	657,899
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts Payable	$ -	$ -	$ -	$ -	$ 31,335
Accrued Liabilities	-	-	-	-	23,580
Line of Credit	-	-	-	-	225,000
TOTAL LIABILITIES	$ -	$ -	$ -	$ -	$ 279,915
FUND BALANCES					
Restricted	51,361	184,662	15,012	-	$ 251,035
SPLOST & Other Capital Projects	-	-	-	-	$ 180,600
Unassigned		-	-	-	$ (53,651)
TOTAL FUND BALANCES	51,361	184,662	15,012	-	$ 377,984
TOTAL LIABILITIES AND FUND BALANCES	$ 51,361	$ 184,662	$15,012	$ -	$ 657,899

CITY OF VIENNA, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUNDS
BALANCE SHEET TO THE GOVERNMENT-
WIDE STATEMENT OF NET POSITION
For Fiscal Year Ended September 2017

Total Fund Balances – Total Governmental Funds	**$ 377,984**
Amounts reported for Governmental Activities in the Statement of Net Positions are different because:	
Capital assets used in governmental activities are not current in The Governmental Funds Balance Sheet	**10,384,650**
Accrued Pension Cost	**(184,173)**
Accrued Pension Liability	**(470,659)**
Long- term liabilities are not due and payable in the current Period and therefore they are not reported in the Govern-Mental Funds Balance Sheet.	**(1,346,358)**
Prior Period Adjustment Pension Cost	**(88,834)**
Net Position of Governmental Activities	**$8,672,610**

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Governmental Fund Types					
REVENUES	General	Special 1% Sales Tax 2013	CDBG #17H-X-046-2-5964	CDBG #15p-x-046-2-5756	CDBG #13RD-X-046-2-5545	CDBG #16P-X-046-2-5889
Taxes	$ 1,543,262	$ -	$ -	$ -	$ -	$ -
Licenses and Permits	75,356	-	-	-	-	-
Intergovernmental	-	141,151	443,420	-	-	77,968
Charges for services	-					
Fines and Forfeits	88,401	-	-	-	-	-
Investment earnings	-					
Miscellaneous and Other	116,119	-	-	-	-	-
TOTAL REVENUES	$ 1,823,138	$ 141,151	$ 443,420	$ -	$ -	$ 77,968
EXPENDITURES - CURRENT						
General Government	$ 430,230	$ -	$ 358,115	$ -	$ -	$ -
Public Safety-Police	532,119	-	-	-	-	-
Public Safety-Fire	64,788	-	-	-	-	-
Public Works	360,967	-	-	-	-	-
Streets, parks and recreation	-	-	-	-	-	-
Community Development	172,645	-	-	-	-	-
Solid Waste	-	-	-	-	-	-
Maintenance	58,046	-	-	-	-	-
Others	81,429					
CAPITAL OUTLAY			-	-	-	-
Water Department (Tyson)						77,968
Loan Proceeds						
Capital Outlay Loan Repayment						
Stanley Scope DOT						
Public Works						
Debt Services						
Debt Service	205,406	73,926	-	-	-	-
Interest	52,117	51,928	-	-	-	-
TOTAL EXPENDITURES	1,957,747	125,854	358,115	-	-	77,968
EXCESS OF REVENUES OVER EXPENDITURES	(134,609)	15,297	85,305	-	0	-
OTHER FINANCING SOURCES						
Transfer in	$ 251,882	$ -	$ -	$ -	$ -	$ -
Transfer out	(177,500)	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES	$ 74,382	$ -	$ -	$ -	$ -	$ -
EXCESS OF EXPENDITURES OVER REVENUES AND OTHER SOURCES	$ (60,227)	$ 15,297	$ 85,305	$ -	$ -	$ -
FUND BALANCE - BEGINNING	$ 6,576	$ 79,998	$ -	$ -	$ -	$ -
FUND BALANCE - ENDING	$ (53,651)	$ 95,295	$ 85,305	$ -	$ -	$ -

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - ALL GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Governmental Fund Types				
REVENUES	STANLEY GAMBRELL UTILITY ASSISTANCE	Transportation and Investment	Hotel Motel	CHIP 2014-930 Community Development Home Investment Program	Total Reporting Entity
Taxes	$ -	$ -	$ -	$ -	$ 1,543,262
Licenses and Permits	-	-	-	-	75,356
Intergovernmental	5,208	258,120	7,381	187,769	1,121,017
Charges for services					-
Fines and Forfeits	-	-	-	-	88,401
Investment earnings					-
Miscellaneous and Other	-	-	-	-	116,119
TOTAL REVENUES	$ 5,208	$ 258,120	$ 7,381	$ 187,769	$ 2,944,155
EXPENDITURES - CURRENT					
General Government	$ 2,673	$ -	$ 24	$ 187,769	$ 978,811
Public Safety-Police	-	-	-	-	532,119
Public Safety-Fire	-	-	-	-	64,788
Public Works	-	-	-	-	360,967
Streets, parks and recreation	-	-	-	-	-
Community Development	-	-	-	-	172,645
Solid Waste	-	-	-	-	-
Maintenance	-	-	-	-	58,046
Others					81,429
CAPITAL OUTLAY					-
Water Department (Tyson)		-			77,968
Loan Proceeds					-
Capital Outlay Loan Repayment					-
Stanley Scope DOT		187,700			187,700
Public Works		159,285			159,285
Debt Services					-
Debt Service	-	-	-	-	279,332
Interest	-	-	-	-	104,045
TOTAL EXPENDITURES	2,673	346,985	24	187,769	3,057,135
EXCESS OF REVENUES OVER EXPENDITURES	2,535	(88,865)	7,357	-	(112,980)
OTHER FINANCING SOURCES					-
Transfer in	$ -				251,882
Transfer out	-	-	-	-	(177,500)
TOTAL OTHER FINANCING SOURCES	$ -	$ -	$ -	$ -	$ 74,382
EXCESS OF EXPENDITURES OVER REVENUES AND OTHER SOURCES	$ 2,535	$ (88,865)	$ 7,357	$ -	$ (38,598)
FUND BALANCE - BEGINNING	$ 48,826	$ 273,527	$ 7,655	$ -	$ 416,582
FUND BALANCE - ENDING	$ 51,361	$ 184,662	$ 15,012	$ -	$ 377,984

CITY VIENNA, GEORGIA
Reconciliation of the Government Funds –
Statement of Revenues, Expenditures and Changes in Fund Balances to the Government- Wide Statement of Activities and Changes in Net Position
For Fiscal Year Ended SEPTEMBER 30, 2018

Net change in fund balances – total government funds	$ (38,598)
Amounts reported for governmental activities in the Statements of Activities are different because:	
Governmental Funds report capital outlay as Expenditures. However, in the Government- Wide Statement Of Activities and changes in Net Position, the cost Of those assets is allocated over their estimated useful Lives as depreciation expense. This is the amount of Capital assets recorded in the current period.	0
Depreciation expense on capital assets is reported In the Government- Wide Statement of Activities and Changes in Net Position, but they do not require the Use of current financial resources. Therefore, Depreciation expense on capital is not reported as Expenditures in Government Funds.	(183,530)
Principal payments on long- term debt Principal Payments (net)	89,270
Prior Period Adjustment- Pension	93,267
Net Position	$ (39,231)

City of Vienna, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended September 30, 2018

	Original Budget	Final Budget	Actual
Revenues			
Taxes	$ 1,499,119	$ 1,499,119	$ 1,543,437
Licenses and permits	130,790	130,790	133,387
Intergovernmental			5,364
Charges for services	14,720	14,720	14,217
Fines and forfeitures	134,702	134,702	88,401
Investment earnings	20	20	15
Donations	1,700	1,700	1,700
Miscellaneous	151,748	151,748	36,617
Total Revenues	1,932,799	1,932,799	1,823,138
Expenditures			
Current:			
General government	471,001	471,001	426,030
Judical	4,200	4,200	4,200
Public safety	811,600	811,600	596,907
Public works	479,309	479,309	419,013
Streets, parks and recreation	-	-	-
Culture and recreation	-	-	-
Community development	210,995	210,995	172,645
Other	157,883	157,883	81,429
Debt Service:			
Principal retirement			-
Interest and fiscal charges	-	-	-
Total Expenditures	2,134,988	2,134,988	1,700,224
Excess (Deficiency) of Revenues			
Over (Under) Expenditures	(202,189)	(202,189)	122,914
Other Financing Sources (Uses)			
Proceeds from the sale of capital assets	73,505	73,505	
Transfers in	217,500	217,500	251,882
Debt Services	-	-	(257,523)
Transfers out	-	-	(177,500)
Total Other Financing Sources (Uses)	291,005	291,005	(183,141)
Net Change in Fund Balances	$ 88,816	$ 88,816	$ (60,227)
Fund Balances Beginning of Year			6,576
Fund Balances End of Year			$ (53,651)

CITY OF VIENNA, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
September 30, 2018

	Water & Sewer Revenue Fund	Gas Revenue Fund	Business Type Activities Enterprise Funds
Assets:			
Current Assets			
Cash in Banks - General	$ 13,058	$ 17,022	$ 30,080
Accounts Receivable- GAS	(17,839)	17,839	(0)
Accounts Receivable	181,510	101,004	282,514
Investments	118,790		118,790
Cash W/S Revenue Fund			-
Series 1997 - Tyson SF	-		-
Total Current Assets	$ 295,519	$ 135,865	$ 431,384
Noncurrent Assets:			
Restricted Assets			
Investments - Sinking Fund	161,213		161,213
Total Restricted Assets	$ 161,213	$ -	$ 161,213
Capital Assets			
Utility Plant in Service	$ 27,928,036	$ 944,012	$ 28,872,048
Machinery & Equipment	606,983	860,082	1,467,066
Building	82,500	82,500	165,000
Accumulated Depreciation	(9,030,333)	(1,516,217)	(10,546,550)
Total Capital Assets Net of Accumulated Depreciation Net	$ 19,587,186	$ 370,378	$ 19,957,564
Other Assets			
Revenue Bond Closing Cost	$ 170,351	$ -	$ 170,351
Less: Accumulated Amortization	(88,909)	-	(88,909)
Total Other Assets - Net	81,442	-	81,442
Total Noncurrent Assets	$ 19,829,841	$ 370,378	$ 20,118,777
Total Assets	$ 20,125,360	$ 506,242	$ 20,631,603
Liabilities:			
Current Liabilities			
Accounts Payable	$ 15,782	$ 77,274	$ 93,056
Sales Tax Payable	-	3,925	3,925
Customer Deposits	150,606	59,145	209,751
GEFA	516,503	-	516,503
Revenue Bonds Payable	45,000	-	45,000
Total Current Liabilities	$ 727,891	$ 140,344	$ 868,235
Long- Term Liabilities			
Revenue Bonds Payable	730,000	-	730,000
Note Payable	-	-	-
GEFA Notes Payable	8,048,386	-	8,048,386
Total Long- Term Liabilities	$ 8,778,386	$ -	8,778,386
Total Liabilities	$ 9,506,277	$ 140,344	$ 9,646,621
Net Positition			
Net investments in Capital assets	$ 10,328,739	$ 370,377	$ 10,699,116
Restricted			
Investments - Sinking Fund	161,213	-	161,213
Unrestricted	129,131	(4,479)	124,652
Total Net Position	$ 10,619,083	$ 365,898	$ 10,984,981

City of Vienna, Georgia
Statement of Revenues, Expenses
and Changes in Fund Net Assets
Proprietary Fund - Enterprise Funds
For the Year Ended September 30, 2018

	Water and Sewer	Gas	Total
Operating Revenues			
Charges for services	$ 1,289,578	$ 1,235,202	$ 2,524,780
Service charges	1,077,729	-	1,077,729
Miscellaneous	14,475	1,988	16,463
Total Operating Revenues	2,381,782	1,237,190	3,618,972
Operating Expenses			
Personnel services	315,665	211,254	526,919
Purchased gas	-	805,248	805,248
Purchased services - professional and technical	1,288,906	120,568	1,409,474
Materials and supplies	57,946	1,352	59,298
Depreciation	589,819	33,272	623,091
Total Operating Expenses	2,252,336	1,171,694	3,424,030
Operating (Loss)	129,446	65,496	194,942
Non-Operating Revenues (Expenses)			
Rental income	-	-	-
Intergovernmental	-	-	-
Investment earnings	673	74	747
Interest and fiscal charges	(205,296)	-	(205,296)
Total Non-Operating Revenues (Expenses)	(204,623)	74	(204,549)
Income Before Contributions and Transfers	(75,177)	65,570	(9,607)
Transfers in	116,250	-	116,250
Transfers (Out)	(27,428)	(28,750)	(56,178)
Change in Net Position	13,645	36,820	50,465
Net Position Beginning of Year, as Restated	10,605,438	329,078	10,934,516
Net Position End of Year	$ 10,619,083	$ 365,898	$ 10,984,981

See accompanying notes to the basic financial statements

City of Vienna, Georgia
Combining Statement of Cash Flows
Proprietary Fund - Enterprise Funds
For the Year Ended September 30, 2018

	Water and Sewer	Gas	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash received from customers	$ 2,345,735	$ 1,220,239	$ 3,565,974
Cash payments to employees for services	(315,665)	(211,254)	(526,919)
Cash payments for goods and services	(1,345,650)	(899,809)	(2,245,459)
Net Cash Provided by (Used in) Operating Activities	684,420	109,176	793,596
Cash Flows from Noncapital Financing Activities			
Operating grants			
Transfers in	116,250	(13,450)	102,800
Transfer out	(27,428)	(28,750)	(56,178)
Net Cash Provided by (Used in) Noncapital Financing Activities	88,822	(42,200)	46,622
Cash Flows from Capital and Related Financing Activities			
Capital grants	(23,407)	(50,028)	(73,435)
GEFA proceeds	-	-	-
Principal paid on notes and capital leases	(476,473)	-	(476,473)
Interest paid on notes and capital leases	(205,296)	-	(205,296)
Accquisition of capital assets	-	-	-
	(705,176)	(50,028)	(755,204)
Net Cash Provided by (Used in) Capital and Related Financing Activities		-	-
Investment earnings	673	74	747
Net Cash Flows from Investing Activities	673	74	747
Net Increase (Decrease) in Cash and Cash Equivalents	68,739	17,022	85,761
Cash and Cash Equivalents Beginning of Year	224,322	-	224,322
Cash and Cash Equivalents End of Year	$ 293,061	$ 17,022	$ 310,083

City of Vienna, Georgia
Combining Statement of Cash Flows
Proprietary Fund - Enterprise Funds
For the Year Ended September 30, 2018

(continued)

	Water and Sewer	Gas	Total
Reconciliation of Operating Loss to Net Cash Provided by (Used in) Operating Activities			
Operating (Loss)	$ 129,446	$ 65,496	$ 194,942
Adjustments:			
Depreciation	589,819	33,272	623,091
(Increase) Decrease in Assets:			
Accounts receivable	(52,243)	(19,308)	(71,551)
Increase (Decrease) in Liabilities:			
Accounts payable	1,202	24,359	25,561
Accrued liabilities	-	3,362	3,362
Customer deposits	16,196	1,995	18,191
Net Cash Provided by (Used in) Operating Activities	$ 684,420	$ 109,176	$ 793,596

See accompanying notes to the basic financial statements

The City of Vienna, Georgia was established by an act of the State Legislature that designed the City Council as the governing authority and provides the following services: Public safety, highways and streets, sanitation, culture and recreation, public improvements and general and administrative services. In addition, the City operates a public utility water and sewer utility for the incorporated areas. The City's government, provided by the City's charter, is in the Mayor- Council form of government with both being elected by voting citizens of the City. The Council consists of five members, each elected to four-year terms.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the City have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The City has elected not to follow private-sector guidance issued after May 31, 1989.

The City operates a Council -Mayor form of government and provides the following services as authorized by its charter: public safety (police and fire), recreation, public improvements, planning and zoning and general administrative services. In addition, the City operates a public utility (water, sewer and gas) for the incorporated area.

The most significant of the City's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approves the budget, levies their taxes or issues their debt.

The reporting entity consists of the legal entity of the City of Vienna and its discretely presented component units.

The following component units are discretely presented in the reporting entity:

- Downtown Development Authority, City of Vienna – the purpose of this Development Authority is to revitalize and redevelop central business districts and to promote the public good and the general welfare of the state.

- Development Authority, City of Vienna – also, the purpose of this Development Authority is to revitalize and redevelop central business districts and to promote the public good and the general welfare of the state.

- City of Vienna Solid Waste Management – the purpose of this component unit is to develop an inert land fill.

1-B. Basis of Presentation

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the City as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government.

Note 1 - Summary of Significant Accounting Policies (Continued)

Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes and grants and the City's general revenues, from business-type activities, generally financed in whole or in part with charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the City at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities and for each identifiable activity of the business-type activities of the City. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The City does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the City's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the City. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements - During the year, the City segregates transactions related to certain City functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. Fund financial statements are provided for governmental and proprietary funds.

The major individual funds, the general fund, the SPLOST fund, the 2015 CDBG fund and the water works enterprise fund and the gas fund are reported in separate columns.

Fund Accounting - The City uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City uses two categories of funds: governmental and proprietary.

> ***Governmental Funds*** - Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City reports the difference between governmental fund assets and liabilities as fund balance. The following is the City's major governmental funds:

The General Fund – The general fund should be used to account for and report all financial resources not accounted for and reported in another fund. The general fund's fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of State of Georgia.

Note 1 - Summary of Significant Accounting Policies (Continued)

SPLOST Fund - This fund accounts for the cost of certain improvements to the following projects in the City that are financed with the 2015 Special Purpose Local Option Sales Tax (SPLOST) revenues.

2013 CDBG Fund – used to account for financial resources to be used in acquisition of, construction of, or improvement to major capital facilities.

Proprietary Fund - Proprietary funds reports focuses on the determination of operating income, changes in net position, financial position and cash flows. The City's proprietary funds are classified as a major enterprise fund, which is the water and sewer fund, which provides utility services to the City's citizens.

Water and Sewer System Fund –This fund is used for the operation of the City's water and sewer system which renders services to the residents and businesses located within the incorporated areas of the City. Activities of the fund include administration, operations and maintenance of the water and sewer system and billing and collection activities. The fund also accounts for the accumulation of resources for, and the repayment of, long-term debt principal and interest for water and sewer debt. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary, to ensure integrity of the fund.

Gas Fund – This fund is used to account for the provision of gas services to the residents of the City. Activities of the fund include administration, operations and maintenance of the gas system and billing and collection activities. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary, to ensure integrity of the fund.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the City are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the way the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, the proprietary fund type is accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the City finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund

reporting level, the governmental funds use the modified accrual basis of accounting. The proprietary fund uses the accrual basis of accounting at both reporting levels and the fiduciary fund uses the accrual basis of accounting.

Note 1 - Summary of Significant Accounting Policies

Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the City, the phrase "available for exchange transactions" means expected to be received within sixty days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the City receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. (Note 3C) Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the City must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the City on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within sixty days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, investment earnings and federal and state grants.

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities, and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the City to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable. Unbilled utility charges are accrued as receivables and revenue at September 30, 2018.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

1-E-4 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The City reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the government fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise fund's statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the capitalization threshold of five thousand dollars. The City's infrastructure consists of roads, bridges, curbs and gutters acquired after September 30, 2003. Improvements (i.e., betterments) to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise funds is capitalized.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

Asset Class	Estimated Useful Life
Buildings and improvements	20-50 Years
Infrastructure	20-50 Years
Utility plant and lines	30-50 Years
Machinery and equipment	3-15 Years

1-E-5 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-6 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the City is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council through the approval of a motion. Only, the City also may modify or rescind the commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. By motion, the City Council has authorized the Mayor or City Clerk or designee to assign fund balances.

- ***Unassigned*** - Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds. Currently, the general fund only reports unassigned fund balance.

Net Position Flow Assumptions – In order to report net position as a restricted – net position and an unrestricted – net position in the government-wide and proprietary fund financial statements, the City has established a flow assumption policy. It is the City's policy to use restricted – net position first before using unrestricted – net position.

Fund Balance Flow Assumptions – It is the City's policy to consider restricted fund balance to have been used before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the City's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net position - Net position represent the difference between assets and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net position amount also is adjusted

by any bond issuance deferral amounts. Net position are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

1-E-7. Bond Premiums, Discounts, Issuance Costs and Bond Refunding Gains and Losses

On the government-wide statement of net position and the proprietary fund type statement of net position, debt premiums and discounts are netted against the debt payable for reporting purposes. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are deferred and amortized over the life of the debt using the effective interest method.

Debt refunding gains and losses are reported as deferred inflows or outflows of resources on the statements of net position. These gains and losses are deferred and amortized over the shorter of the life of the refunding debt (new debt) or the refunded debt (the old debt).

Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred with the exception of prepaid bond insurance costs which are deferred and amortized over the life of the debt as amortization expense.

At the government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

1-E-8 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for sanitation services. Operating expenses are necessary costs incurred to provide the water and sewerage services. All other revenues and expenses are classified as nonoperating and include interest expense, operating grants, gains and the losses on the disposition of capital assets and earnings on investments.

1-E-9 Contributions of Capital

Contributions of capital reported in proprietary fund financial statements and the government-wide financial statements arise from outside contributions of capital assets (e.g. developers), and grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-10 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated.

1-E-11 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-12 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

1-E-13 Implementation of New GASB Standards

In fiscal year 2018, the County implemented the following GASB Standards:

- **GASB Statement 80, *Blending Requirements for Certain Component Units—an amendment of GASB Statement No. 14.***
- GASB Statement No. 81*, Irrevocable Split-Interest agreements.*
- GASB Statement No. 82, Pension Issues—an amendment of GASB Statements No. 67, No. 68 and No. 73.

None of these pronouncements had a material effect on these financial statements.

Note 2 – Stewardship, Compliance, and Accountability

2-A. Budgetary Information – The City adopts an annual operating budget for the general fund, each special revenue and the water and sewer system fund. The City also adopts a project length budget for the SPLOST capital projects fund and the CDBG funds and the CHIPS funds.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Mayor and City Council, as a budget amendment. The 2018 budget was not amended.

All unexpended annual appropriations lapse at year-end.

2-B. Excess of Expenditures over Appropriations

The following departments had expenditures in excess of departmental appropriations:

General fund:

Executive and legislative	$ 13,170
Administration	88,452
Fire	1,431
Public works	54,133
Debt service	91,176

Note 3 - Detailed Notes on All Funds

3-A. Deposits

Custodial Credit Risk – Deposits – The custodial credit risk for deposits is the risk that, in the event of a bank failure, the City's deposits may not be recovered.

The City's bank balances of deposits as of September 30, 2018, are entirely insured or collateralized with securities held by the City's agent in the City's name.

State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Investments – The City has no investments as September 30, 2018.

3-B. Receivables

Receivables at September 30, 2018, consisted of taxes, accounts (billings for user charges), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the City's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability

3-C. Property Taxes

The City Council levied property taxes October 15, 2017. Property taxes attach as an enforceable lien on property as of January 1, 2018. Property taxes are billed on October 18, 2017 and were payable on December 30, 2017.

3-D. Capital Assets

Capital asset activity for governmental activities for the year ended September 30, 2018, was as follows:

	Balance 10/1/2017	Additions	Deductions	Balance 9/30/2018
Governmental activities:				
Capital assets not being depreciated:				
Land	$ 279,264	$ -	$ -	$ 279,264
Other capital assets:				
Façade	165,882			165,882
Buildings and improvements	5,331,522	-	-	5,331,522
Vehicles	1,421,256	-	-	1,421,256
Furniture and equipment	496,063	-	-	496,063
Infrastructure	6,807,140	-	-	6,807,140
Total other capital assets	14,221,863	-	-	14,221,863
Total capital assets	14,501,127	-	-	14,501,127
Accumulated depreciation:				
Buildings and improvements	1,704,347	40,931	-	1,745,278
Machinery and equipment	1,627,855	47,294	-	1,675,149
Furniture and equipment	341,207	34,325	-	375,532
Infrastructure	259,538	60,980	-	320,518
Total accumulated depreciation	3,932,947	183,530	-	4,116,477
Governmental activities capital assets, net	$ 10,568,180	$ (183,530)	$ -	$ 10,384,650

Governmental activities depreciation expense:

General government	$ 89,550
Public safety - police	26,355
Public safety - fire	25,112
Public works	19,774
Culturai	22,090
Recreation	649
Total governmental activities depreciation expense	$ 183,530

Capital asset activity for business-type activities for the year ended September 30, 2018, was as follows:

	Balance 10/1/2017	Additions	Deductions	Balance 9/30/2018
Business-type - activities:				
Capital assets not being depreciated:				
Construction in progress	$ 6,795,911	$ -	$ (6,795,911)	$ -
Other capital assets:				
Buildings	165,000	-		165,000
Utility plant and lines	22,160,048	6,795,911	(83,911)	28,872,048
Machinery and equipment	1,467,066	-	-	1,467,066
Total other capital assets	23,792,114	6,795,911	(83,911)	30,504,114
Total capital assets	30,588,025	6,795,911	(6,879,822)	30,504,114
Accumulated depreciation:				
Utility plant and lines	8,364,936	649,682	-	9,014,618
Machinery and equipment	1,491,739	40,193	-	1,531,932
Total accumulated depreciation	9,856,675	689,875	-	10,546,550
Business-type activities capital assets, net	$ 20,731,350	$ 6,106,036	$ (6,879,822)	$ 19,957,564

3-E. Interfund Balances

The gas fund owes the general fund $17,839 for a cash overdraft in the gas fund.

Interfund Transfers - Interfund transfers for the year ended September 30, 2018, consisted of the following:

Transfers	Debit	Credit
General Fund	$ 74,382	$ -
Gas Fund		28,750
Component Units		134,454
Water	88,822	-
Total transfers	$ 163,204	$ 163,204

3-F. Long-Term Debt

The following is a summary of the outstanding long-term debt issues at September30, 2018:

Governmental Activities - At September 30, 2018, the City has three outstanding capital leases with the USDA and one with BB&T.

USDA Capital Lease – Fire Station - On August 22, 2014, the City executed a capital lease for $858,525 with the United States Department of Agriculture (USDA, for the purpose of purchasing a fire station (130 N. Third Street) from the

Vienna Fire Co. Inc. The monthly payments which include principal and interest are $4,662 for a period of 240 months which began October 1, 2016 and ending February 28, 2035. The interest rate is 2.75%.

Annual debt service requirements to amortize this debt, as of September 30, 2018 follow:

Fiscal Year	Principal	Interest	Total
2019	$ 34,597	$ 21,347	$ 55,944
2020	35,556	20,388	55,944
2021	36,546	19,398	55,944
2022	37,536	18,408	55,944
2023	38,613	17,331	55,944
2024-2028	209,723	69,997	279,720
2029-2033	240,662	39,058	279,720
2034-3036	158,888	8,927	167,815
Total	$ 792,122	$ 214,853	$ 1,006,975

USDA Capital Lease – Police Vehicles – On July 31, 2014, the City executed a capital lease for $37,347 with the United States Department of Agriculture (USDA for the purpose of purchasing three Ford Explorers for the Police Department. The annual payments which include principal and interest are $16,398 for a period of five years which began July 28, 2015. The interest rate is 4%. The vehicles cost was $37,347, with accumulated depreciation of $24,009 and a book value of $13,338 at September 30,2018.

The City also received a grant from USDA in the amount of $25,000 for repayment of this loan.

Annual debt service requirements to amortize this debt, as of September 30, 2018 follows:

Fiscal Year	Principal	Interest	Total
2019	$ 15,766	$ 632	16,398

USDA Capital Lease – New City Hall - On November 28, 2008, the City executed a capital lease for $762,200 with the USDA for the purpose of financing a City Hall. The annual payments including principal and interest are $51,929 for a period for 25 annual payments which began November 28, 2009 (this payment was interest only) and ending November 28, 2033. The rate of interest is 4.375%. The city hall cost was $817,965, with accumulated depreciation of $163,592 and a book value of $654,373

Note 3 - Detailed Notes on All Funds

Annual debt service requirements to amortize this debt, as of September 30, 2018 follow:

Fiscal Year	Principal	Interest	Total
2019	$ 26,175	$ 25,754	$ 51,929
2020	27,320	24,609	51,929
2021	28,515	23,414	51,929
2022	29,763	22,166	51,929
2023	31,065	20,864	51,929
2024-2028	176,939	82,706	259,645
2029-2033	219,182	40,463	259,645
2034	49,711	2,175	51,886
Total	$ 588,670	$ 242,151	$ 830,821

BB&T Capital Lease - On March 29, 2016, the City executed a capital lease for $78,521 with the BB&T for the purpose of purchasing a Holland tractor and mower for the Street Department. The monthly payments including principal and interest are $1,426 for a period of sixty months which began May 1, 2016. The rate of interest is 3.44%. The equipment cost was $78,521, with accumulated depreciation of $56,928 and a book value of $21,593 at September 30, 2018.

Annual debt service requirements to amortize this debt, as of September 30, 2018 follow:

Fiscal Year	Principal	Interest	Total
2019	$ 15,816	$ 1,300	$ 17,116
2020	16,468	648	17,116
2021	9,870	114	9,984
Total	$ 42,154	$ 2,062	$ 44,216

Business-type Activities – At September 30, 2018, the City has one bond issue outstanding and three GEFA notes outstanding.

2013 Refunding Revenue Bonds – These bonds were issued on February 23, 2013 in the original amount of $965,000 (i) to refund the City's Revenue Bonds, Series 1982, Series 1984 and Series 1985, (ii) prepay and refund the outstanding principal amount of a loan from the Georgia Environmental Finance Authority ("GEFA") to the City, as evidenced by Promissory Note, dated, January 18, 2006, and (iii) pay the costs of issuing the Series 2013 Bond, so as to effect a savings on the debt service requirements of the City's now outstanding indebtedness at an interest rate of 3.660% with semi-annual annual payments (which includes principal and interest) maturing February 1, 2032. These bonds are secured by specific revenues and are not general obligations of the City.

Annual debt service requirements to amortize this debt, as of September 30, 2018 follow:

Fiscal Year	Principal	Interest	Total
2019	$ 45,000	$ 27,542	$ 72,542
2020	45,000	25,987	70,987
2021	45,000	24,432	69,432
2022	50,000	22,509	72,509
2023	50,000	20,679	70,679
2024-2028	280,000	69,358	349,358
2029-2032	260,000	19,582	279,582
Total	$ 775,000	$ 121,149	$ 985,089

1997 Revenue Bonds **–** These bonds were retired in fiscal year 2018.

GEFA Loan *2011L02WS* - On April 1, 2014, the Georgia Environmental Facilities Authority (GEFA) converted the original borrowed amount from construction status to a fixed amortization loan. The balance of $446,666 in undisbursed construction funds has been returned to GEFA. The principal amount loaned the Water and Sewer Fund was $1,529,031 for water and sewer improvements. The loan bears interest at a rate of 3.81% and matures March 1, 2034. This GEFA loan is also secured by specific revenues and is not a general obligation of the City. Monthly payments of $9,113 are due on the first of the month, and began May 1, 2014.

Annual debt service requirements to amortize this debt, as of September 30, 2018 follow:

Fiscal Year	Principal	Interest	Total
2019	$ 61,519	$ 47,840	$ 109,359
2020	63,904	45,455	109,359
2021	66,382	42,977	109,359
2022	68,956	40,403	109,359
2023	71,629	37,730	109,359
2024-2028	402,023	144,772	546,795
2029-2033	486,243	60,552	546,795
2034	62,990	1,418	64,408
Total	$ 1,283,646	$ 421,147	$ 1,704,793

GEFA Loan *#WS12L16WS* - On April 22, 2014, the City entered into a modified Loan #WS12L16WS and the Georgia Environmental Finance Authority (GEFA). The original agreement was dated February 25, 2013. The purpose of this loan is Water and Sewer Improvements. Payment are $4,872 per month which began June 1, 2015, principal and interest for a period for 240 months ending May 1, 2035.

Annual debt service requirements to amortize this debt, as of September 30, 2018 follows:

	Principal	Interest	Total
2019	$ 49,718	$ 8,751	$ 58,469
2020	50,223	8,246	58,469
2021	50,707	7,762	58,469
2022	51,366	7,103	58,469
2023			-
2024-2028			-
2029-2033			-
2034-2035			-
	$ 202,014	$ 31,862	$ 233,876

GEFA Loan **–** On June 26, 2015, the City of Vienna executed a note in the amount of $5,893,156 from Georgia Environmental Finance Authority (GEFA) for the purpose of rehabilitating three pump stations, construct a pre-equalization basin, construct an influent pump station, replace equipment and piping in two treatment basins and a sludge digester, construct and equip a third treatment basin, construct a new land application system site with force main, holding pond, and pump station and all related appurtenances.

The unpaid balance shall bear interest at a rate of 1.77% per annum.

Accrued interest on this Note shall be payable monthly on the first day of each calendar month until the first day of the calendar month following the earlier of (1) the Completion Date (2) May 1, 2018 (the "Amortization Commencement Date"). Principal of and interest on this Note shall be payable in One Hundred Seventy Nine (179) consecutive monthly installments equal to the Installment Amount commencing on the first day of the calendar month following the Amortization Commencement Date, and continuing to be due on the first day of each succeeding calendar month thereafter, together with a final installment equal to the entire remaining unpaid principal balance of and all accrued interest on this Note, which shall be due and payable on the date that is 15 years from the Amortization Date (the Maturity Date).

For the year ended September 30, 2018, the City had drawn down $6,641,013 and paid interest in the amount of $112,275. The City had undistributed loan funds in the amount of $70,987. On November 30, 2018, the City had a total loan balance of $6,712,000. Payments are $42, 485 per month beginning December 1, 2018. Principal and interest for a period beginning for 180 months ending November 1, 2032. The rate of interest is 1.77002.

Annual debt service requirements to amortize this debt, as of September 30, 2018 follows:

	Principal	Interest	Total
9/30/19	400,060	109,761	$ 509,821
9/30/20	407,199	102,623	509,821
9/30/21	414,465	95,356	509,821
9/30/22	421,861	87,961	509,821
9/30/23			-
9/30/24-9/30/28			-
9/30/29-9/30/33			-
	-	-	-
Total	$ 1,643,585	$ 395,701	$ 2,039,285

Solid Waste Management Authority Bonds - Subsequent to July 18, 2011, the City received notification from the Georgia Environmental Protection Division that it was charged with openly dumping construction and demolition waste upon City property. The City at no time granted permission to third parties to dump construction and demolition waste upon its property. However, subsequent to September 30, 2011, the City contracted with an independent third party to remediate the subject site at a cost of $1,800,000. The remediation was completed prior to April 26, 2012 and the Georgia Environmental Protection Division gave verbal approval to the Mayor and the independent contractor that the complaint was remediated. The City is undertaking to satisfy its indebtedness to the third-party contractor through the issuance of bonds of the type permitted by the laws of the State of Georgia in the amount of $1,800,000. The City is also pursuing through legal means the third parties at fault with respect to the Environmental Protection Division complaint and recovery of monies expended by the City for the remediation.

The City is amortizing the amount of cost over a period of twenty years. On December 20, 2012, the City signed documentation for Bond Closing – Bond issued with a total of $1,875,000 with fifteen annual payments with a rate of 3.750% due February 1, every year, which began January 22, 2016.

Annual debt service requirements to amortize this debt, as of September 30, 2018 follow:

	Principal	Interest	Total
2019	$ 115,000	$ 49,031	$ 164,031
2020	120,000	44,812	164,812
2021	125,000	40,031	165,031
2022	130,000	35,250	165,250
2023	135,000	25,219	160,219
2024-2028	740,000	71,813	811,813
Total	$ 1,365,000	$ 266,156	$ 1,631,156
			-
			-

Changes in Long-term Debt - Changes in the City's long-term obligations consisted of the following for the year ended September 30, 2018:

	Outstanding 10/1/2017	Additions	Reductions	Outstanding 9/30/2018	Amounts Due in One Year
Governmental Activities:					
USDA - note - fire station	$ 825,778	$ -	$ 33,656	$ 792,122	$ 34,597
USDA - note - city hall	613,748	-	25,078	588,670	26,175
USDA - note - police vehicles	30,927	-	15,161	15,766	15,766
Capital lease - BB&T	57,625	-	15,471	42,154	15,816
Net pension liability	774,162	-	303,503	470,659	-
					+
Total Governmental Activities	$ 2,302,240	$ -	$ 392,869	$ 1,909,371	$ 92,354
Business-type Activities:					
GEFA#2011L02WS	$ 1,342,870	$ -	$ 59,224	$ 1,283,646	$ 61,519
GEFA#WS12L16WS	946,492	-	49,229	897,263	49,724
GEFA#2015LO5WQ	6,712,000	-	328,020	6,383,980	-
2013 refunding revenue bonds	815,000	-	40,000	775,000	45,000
Total Business-Type Activities	$ 9,816,362	$ -	$ 476,473	$ 9,339,889	$ 156,243
Discretely Presented Component Unit					
Solid Waste Management Authority	$ 1,475,000	$ -	$ 110,000	$ 1,365,000	$ 115,000

The amortization of the capital assets acquired via capital leases is included in the depreciation expense reported.

The USDA capital leases payable (City Hall) is retired by the SPLOST fund and the other capital leases of the City's governmental funds are retired by general fund revenues. Principal and interest payments related to the City's GEFA loans payable and revenue bonds are being repaid from the City's water and sewerage fund.

3-J. Pensions

Defined Benefit Pension Plan

Plan Description – The city contributes as a participant to the Georgia Municipal Employees Benefit System (the system), an agent multiple-employer public employee retirement system administered by the Georgia Municipal Association, The System's Retirement Plan is a defined benefit plan that provides retirement, disability benefits and death benefits to plan members and beneficiaries. GMEBS handles all administration and investment functions related to the plan. All full-time city employees are eligible to participate in the plan. Benefits vest after ten years of service. Members may retire upon reaching the age of 65, with five years of service. Early retirement is possible upon reaching the age of 55, with 25 years of service, or 10 years on a reduced basis. Benefits are calculated at 1.00% to 1.75% of the average monthly earnings for the period of the five highest years prior to retirement. The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigned the authority to establish and amend the plan to the City of Vienna.

The Georgia Municipal Employees Benefit System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to:

Georgia Municipal Employees Benefit System
201 Pryor Street SW
Atlanta, Georgia 30303-3606
404/688-0472

Membership in the plan is as follows:

Active participants	30
Fully vested former participants	7
Retirees and beneficiaries currently receiving benefits	25
Total membership	62

Eligibility and Benefits. All full-time city employees are eligible to participate in the plan upon employment. Benefits vest after ten years of service. Employees who retire at or after age sixty-five with five years of credited service or after age fifty-five with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 to 1.75 percent of their average monthly earnings as defined in the plan for each year of credit service. Early retirement is possible upon reaching the age of 55, with 25 years of service, or 10 years on a reduced basis. Benefits are calculated at 1.0% to 1.75% of the average monthly earnings for the period of the five highest years prior to retirement. The system also provides death and disability benefits.

Contributions. City employees are not required to contribute to the Plan. The City contributes the entire cost of the Plan, using the actuarial basis described in the annual valuation report. The City's actuarially determined contribution rate for the fiscal year ended September 30, 2018 was 15.84% of covered-employee payroll. The City's covered payroll for employees participating in the Plan as of January 1, 2018, (the most recent actuarial valuation date) was $934,677 (based on covered earnings for the preceding year). The City's contributions were $158,221.

The Georgia Constitution enables the governing authority of the City, the City Council, to establish, and amend from time-to-time contribution rates for the City and its Plan participants.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At September 30, 2018, the City reported a net pension liability of $470,659. The net pension liability was measured as of September 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2018. For the year ended September 30, 2018, the City recognized pension expense of $73,559.

The components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at September 30, 2016	$ 4,413,047	$ 3,638,885	$ 774,162
Changes for the year:			
Service cost	69,702	-	69,702
Interest	330,362	-	330,362
Differences between expected and actual experience	60,396	-	60,396
Employer contributions	-	158,221	(158,221)
Net investment income	-	535,613	(535,613)
Benefit payments	(300,626)	(300,626)	-
Administrative expense	-	(17,933)	17,933
Other changes	(88,062)	-	(88,062)
Net changes	71,772	375,275	(303,503)
Balances at September 30, 2017	$ 4,484,819	$ 4,014,160	$ 470,659

Plan fiduciary net position as a percentage of the total pension liability	89.51%
Covered employee payroll	$ 934,677
Net pension liability as a percentage of covered employee payroll	50.36%

At September 30, 2018, the City reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Difference between expected and actual experience	$ -	$ 85,765
Assumption change	(58,708)	-
Net difference between projected and actual earnings on pension plan investments	(211,230)	-
Total	$ (269,938)	85,765

The net $184,173 of deferred inflows and deferred outflows of resources resulting from the City's demographic changes, assumption changes and investment changes will be recognized as an increase or decrease of the net pension liability in the fiscal year ending September 30, 2018.

Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending December 31	
2019	$ (17,188)
2020	(39,938)
2021	(75,084)
2022	(51,963)
Totals	$ (184,173)

Actuarial Assumptions. The total pension liability in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.75%
Future salary increases	2.75% plus service-based merit increases
Cost of living adjustments	2.75%
Net investment rate of return	7.50%

Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. Disabled mortality rates were based on the RP-2000 Disabled Retiree Mortality Table with sex-distinct rates.

Changes in Assumptions – Amounts reported for the fiscal year ending in 2018 and later reflect the following assumption changes based on an actuarial study conducted in September 2017:

- The investment return assumption was decreased from 7.75% to 7.50%.
- The inflation assumption was decreased from 3.25% to 2.75%.
- The cost-of-living assumption was decreased from 3.25% to 2.75%

Net investment return are the best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of September 30, 2018 are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Domestic equity	45%	6.71%
International equity	20%	7.71%
Domestic fixed income	20%	2.11%
Real estate	10%	5.21%
Global fixed income	5%	3.36%
Total	100%	

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.50%) or one percentage-point higher (8.50%) than the current rate:

Note 3 - Detailed Notes on All Funds (Continued)

	Discount Rate	Net Pension Liability
1% decrease	6.50%	$ 904,174
Current discount rate	7.50%	470,659
1% increase	8.50%	99,882

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia GEBCorp financial report.

3-I. Fund Equity

- ***Restricted –*** The following fund balances are legally restricted to specified purposes:

Major Funds:		
Economic development	$	66,373
Capital projects funds		269,967
Total Major Funds	$	336,340
Major Capital Projects		
2013 SPLOST Funds	$	95,295

- ***Unassigned –*** The following fund balances include the general fund unassigned amount:

General Fund:		
General Fund	$	(53,651)

Net Investment in Capital Assets

Net investment in capital assets on the government-wide statement of net position as of September 30, 2018 are as follows:

Net investment in capital assets:	Governmental Activities	Business Type Activities
Cost of capital assets	$ 14,501,127	$ 30,504,114
Less accumulated depreciation	4,116,477	10,546,550
Book value	10,384,650	19,957,564
Less capital related debt	1,346,358	9,339,889
Net investment in capital assets	$ 9,038,292	$ 10,617,675

Note 4 - Other Notes

4-A. Risk Management

Both the City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has joined with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency (GIRMA) for its property and liability insurance. The City manages its risk of potential loss from injuries to employees by participating in the Workers' Compensation Self-Insurance Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The Georgia Municipal Association (GMA) administers both risk pools. There have been no significant reductions in insurance coverage during the current year.

As part of these risk pools, the City is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The City is to allow the pools' agents and attorneys to represent them in investigation, settlement discussions and all levels of litigation arising out of any claim made against them within the scope of loss protection provided by the funds.

The funds are to defend and protect the members of the funds against any liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The Funds are to pay all costs assessed to its members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the last three years have not exceeded coverage.

The City provides health insurance coverage for its employees through the Georgia Municipal Employees Benefit System (GMEBS).

4-B. Contingent Liabilities

The City has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the City believes such disallowances, if any, will be immaterial.

The City was a defendant in several lawsuits at September 30, 2018. In the opinion of City management, the outcome of these contingencies will not have a material effect on the financial position of the City.

4-C. Joint Ventures

Under Georgia law, the City, in conjunction with other municipalities and counties in the middle western Georgia area, is a member of the River Valley Regional Development Commission (RDC). Membership in the RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RDC in Georgia. The RDC Board membership includes representation from each county and municipality of the area, as well as representatives from the private sector and other governmental entities. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. Separate financial statements for the RDC are available from:

River Valley Regional Development Center
228 West Lamar Street
Americus, Georgia, 31709

4-D. Hotel/Motel Taxes

The City levies a 5% lodging tax. A summary of the transactions in the hotel/motel tax fund for the year ended September 30, 2018 follows:

Fund balance, October 1, 2016	$	6,483
Add hotel/motel taxes		1,528
Less expenditures		356
Fund balance, November 30, 2017	$	7,655

4-E. Prior Period Adjustments

City of Vienna Solid Waste Management Authority Fund – At September 30, 2016, this fund reported a receivable for $1,580,000 for future payments from governmental activities to retire the debt related to the remediation costs. This receivable does not meet the criteria of a receivable and has been adjusted to zero. Also, unamortized bond issuance costs should have been written off when the City implemented GASB Statement No. 65, *Items Previously Reported as*

Assets and Liabilities, therefore the amortized issuance costs @ 9/30/2016 are written off with this prior period adjustments. Finally, this fund reported an accumulated amortization of $295,000 in error.

Water and Sewer Fund – The unamortized bond issuance costs of $170,351 are written off similar to the above paragraph.

	City of Vienna Solid Waste Management CU	Water and Sewer Fund	Statement of Position - Governmental Activities	Statement of Position - Business-type Activities
Net Position (deficit) @ September 30, 2016	$ (191,374)	$ 11,129,456	$ 7,845,731	$ 11,502,772
Elimination of accounts receivable	(1,580,000)	-		
Adjustment of bonds payable	-	-	1,580,000	1,580,000
Write off unamortized bond issuance costs	(78,579)	(90,241)		(90,241)
Write off accumulated amortization	295,000	-		
Net Position (deficit) @ September 30, 2016, as restated	$ (1,554,953)	$ 11,039,215	$ 9,425,731	$ 12,992,531

City of Vienna, Georgia

Required Supplementary Information

Schedule of Contributions

Defined Benefit Plan

For the Last Nine Fiscal Years

Fiscal Year Ended December 31,	*Actuarially Value of Assets*	*Actuarial Accrued Liability*	*Unfunded/ (Surplus) AAL/(UAAL)*	*Funded Ratio*	*Covered Payroll*	*UAAL as a % of Covered Payroll*
2009	2,007,209	3,415,131	1,407,922	58.8%	$ 835,158	168.58%
2010	2,539,288	3,362,694	823,406	75.5%	914,198	90.07%
2011	2,772,802	3,543,451	770,649	78.3%	849,447	90.72%
2012	2,937,227	3,582,058	644,831	82.0%	753,141	85.62%
2013	3,117,690	3,893,025	775,335	80.1%	761,571	101.81%
2014	3,272,426	3,929,172	656,746	83.3%	825,191	79.59%
2015	3,522,047	3,859,170	337,123	91.3%	992,913	33.95%
2016	3,688,372	4,144,922	456,550	89.0%	932,869	48.94%
2017	3,799,079	4,229,012	429,933	89.8%	1,035,805	41.51%

Notes to The Schedule:

Methods and Assumptions Used to Determine Contribution Rates:

Valuation Timing	Actuarially determined contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which the contributions are reported
Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar Layered
Remaining Amortization Period	Generally 30 Years
Asset Valuation Method	Various
Inflation Rate	3.25%
Salary Increases	Age graded rates
Investment Rate of Return	7.75%
Cost of Living Adjustments	3.25%
Retirement Age	Rates Based on Age

City of Vienna, Georgia
Required Supplementary Information
Schedule of Changes in the County's Net Pension Liability and Related Ratios
City of Vienna Retirement Plan
For the Year Ended September 30, 2018

Total Pension Liability	**September 30, 2017**
Service cost	$ 62,591
Interest on total pension liability	322,795
Differences between expected and actual experience	9,390
Benefit payments, including refunds of employee contributions	(293,640)
Net Change in Total Pension Liability	101,136
Total Pension Liability - Beginning of Fiscal Year	4,311,911
Total Pension Liability - End of Fiscal Year	$ 4,413,047
Plan Fiduciary Net Position	
Employer contributions	$ 152,249
Net investment income	374,465
Benefit payments, including refunds of employee contributions	(293,640)
Administrative expenses	(10,082)
Net Change in Plan Fiduciary Net Position	222,992
Total Plan Fiduciary Net Position - Beginning of Fiscal Year	3,415,893
Fiduciary Net Position - End of Fiscal Year	$ 3,638,885
City's Net Pension Liability - End of Fiscal Year	$ 774,162
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability	82.46%
Covered Employee Payroll	$ 1,035,805
Net Pension Liability as a Percentage of Covered Employee Payroll	74.74%

Notes to this Schedule:
This schedule will present 10 years of information once it is accumulated.

Schedule of Investment Returns	
Annual money-weighted 20 rate of return, net of investment expensed	0.00%

Notes to this Schedule:
This schedule will present 10 years of information once it is accumulated.

CITY OF VIENNA, GEORGIA
COMPARATIVE BALANCE SHEET
GENERAL FUND
September 30, 2018

	2018	2017
ASSETS		
Current Assets		
Cash on Hand and in Banks	$ 87,253	$ 75,565
Accounts Receivable	11,775	12,895
Investments		
Solid Waste Reserve Account	-	6,020
Property Taxes Receivable	106,397	103,077
Local Option Sales Tax Receivable	20,839	19,480
TOTAL CURRENT ASSETS	$ 226,264	$ 217,037
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	$ 31,335	$ 28,108
Accrued and Withheld Payroll Taxes	23,580	32,353
Other Liabilities - Line of Credit	225,000	150,000
Note Payable BB&T	-	-
TOTAL LIABILITIES	$ 279,915	$ 210,461
FUND BALANCE		
Unassigned	(53,651)	6,576
Adjustement	-	-
Total Fund Balance	(53,651)	6,576
TOTAL LIABILITIES AND FUND BALANCE	$ 226,264	$ 217,037

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES - EXPENDITURES AND
CHANGES IN FUND BALANCE (DETAIL)
BUDGET AND ACTUAL
GENERAL FUND
FOR YEAR ENDED SEPTEMBER 30, 2018

	Budget	Actual	Variance
Taxes			
General Property	$ 619,979	$ 619,035	$ (944)
Delinquent Property	46,700	46,645	(55)
Malt Beverage			-
Insurance Premium Tax	266,575	266,575	(0)
Franchise	272,420	272,417	(3)
Local Option Sales	225,720	246,547	20,827
PILOT		27,120	27,120
Ad Valorem, Intangible, and Miscellaneous	3,535	913	(2,622)
	$ 1,434,929	$ 1,479,251	$ 44,322
LICENSES AND PERMITS			
Business, Professional and Occupation Licenses	$ 72,440	$ 75,046	$ 2,606
Alcoholic Beverage Licenses	58,350	58,341	(9)
	$ 130,790	$ 133,388	$ 2,598
INTERGOVERNMENTAL REVENUES			
State	$ -	$ 5,364	$ 5,364
Federal Grant	-	-	-
	$ -	$ 5,364	$ 5,364
CHARGE FOR SERVICE			
Garbage B & C Service	$ -	$ -	$ -
FINES AND FORFEITS			
Fines	$ 134,702	$ 88,401	$ (46,301)
MISCELLANEOUS REVENUES			
Penalties and Interest, Taxes and Licenses	$ 8,525	$ 8,522	$ (3)
Sale of Cemetery Lots	8,550	8,550	-
Closing Fee	-		-
Interest	20	15	(5)
Rent	14,990	14,990	-
Garbage Revenue	14,220	14,217	(3)
Big PIG JIG & 175th Anniversary	1,700	1,700	-
Election Fees	500		(500)
Anniversary	-		-
Animal Control	1,803	1,803	-
Transfer In	217,500	-	(217,500)
Miscellaneous and Other	126,405	11,273	(115,132)
Loan Proceeds	-		-
Mobile Home Tax	55,665	55,664	(1)
DOT	-		
	$ 449,878	$ 116,734	$ (333,144)
TOTAL REVENUES	$ 2,150,299	$ 1,823,138	$ (327,161)

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES - EXPENDITURES AND
CHANGES IN FUND BALANCE (DETAIL)
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2018

EXECUTIVE, LEGISLATIVE AND JUDICIAL	Budget	Actual	Variance
Mayor and Council	$ 41,400	$ 41,400	$ -
Judges Salaries	4,200	4,200	-
Training	7,000	2,987	4,013
Professional Fees	47,394	55,714	(8,320)
Advertising	4,000	5,254	(1,254)
Travel/ Conference	9,000	8,238	762
Dues & Subscription	1,200	684	516
Auto Expense	700	700	0
Pension Cost	3,600	5,142	(1,542)
FICA/ Medicare Expense	3,167	3,167	(0)
GIRMA	4,600	4,600	-
Worker's Compensation	80	160	(80)
Repair & Maintenance	1,200	845	355
Public Service Utilities	5,900	2,879	3,021
Operating Expenses	3,500	5,102	(1,602)
Miscellaneous Expense	100	(41)	141
TOTAL EXECUTIVE,LEGISLATIVE AND JUDICIAL	$ 137,041	$ 141,031	$ (3,990)
ADMINISTRATIVE			
Salaries- Regular	$ 188,200	$ 166,722	$ 21,478
FICA/ Medicare Expense	15,525	12,754	2,771
Employee Insurance	46,000	38,099	7,901
Retirement/Pension Cost	26,500	28,546	(2,046)
Training	5,000	1,931	3,069
Professional Fees	12,000	8,447	3,553
Repairs & Maintenance	9,000	2,976	6,024
Travel/ Conference	5,000	4,050	950
Dues & Subscription	300	214	86
Auto Expense	1,500	1,394	106
Public Service Utilities	6,855	4,297	2,558
Operating Expenses	9,000	6,333	2,667
Advertising	-		-
Grant Matching	-		-
Machinery & Equipment	5,000	5,376	(376)
Office Supplies	2,500	1,598	902
GIRMA	2,900	4,900	(2,000)
Worker's Compensation	380	760	(380)
Miscellaneous Expense	2,500	800	1,700
TOTAL ADMINISTRATIVE	$ 338,160	$ 289,199	$ 48,961

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES - EXPENDITURES AND
CHANGES IN FUND BALANCE (DETAIL)
BUDGET AND ACTUAL
GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2018

POLICE DEPARTMENT	Budget	Actual	Variance
Salaries- Regular	$ 320,000	$ 274,994	$ 45,006
FICA/ Medicare Expense	24,000	21,037	2,963
Employee Insurance	75,000	51,618	23,382
Pension/Retirement Cost	52,000	51,996	4
Uniforms	3,000	1,304	1,696
Training	2,500	1,525	975
Professional Fees	30,000	22,951	7,049
Repairs & Maintenance	12,000	14,845	(2,845)
Advertising	500	164	336
Travel/ Conference	4,000	3,852	148
Dues & Subscription	200	100	100
Auto Expense	25,000	20,827	4,173
Public Service Utilities	14,500	15,736	(1,236)
Operating Supplies	10,000	11,196	(1,196)
Office Supplies	800	718	82
Vehicles	35,000	-	35,000
Machinery & Equipment	500	3,032	(2,532)
Animal Control	-		-
Worker's Compensation	16,000	18,000	(2,000)
GIRMA	10,000	14,100	(4,100)
Fines & Forfeitures	45,000		45,000
Police Dept. Int.	600		600
Casual Labor	3,200	2,800	400
Miscellaneous Expense	3,000	1,325	1,675
TOTAL POLICE DEPARTMENT	$ 686,800	$ 532,119	$ 154,681
PUBLIC SAFETY - FIRE DEPARTMENT			
Fireman Fees	$ 25,000	$ 24,678	$ 322
Fireman's Pension Fund and Insurance	6,600	8,148	(1,548)
Pension Cost			-
Uniforms	1,000	-	1,000
Repair & Maintenance	4,000	13,135	(9,135)
GIRMA	6,200	11,200	(5,000)
Dues & Subscription	300	300	-
Public Service Utilities	6,200	7,468	(1,268)
Operating Expenses	10,000	(3,049)	13,049
Vehicle Expense			-
Worker's Compensation	500	1,000	(500)
Professional Fees	5,000	1,909	3,091
Building Payment	60,000		60,000
Miscellaneous Expense		-	-
TOTAL FIRE DEPARTMENT	$ 124,800	$ 64,788	$ 60,012

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES - EXPENDITURES AND CHANGES IN FUND BALANCE (DETAIL)
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2018

COMMUNITY DEVELOPMENT	Budget	Actual	Variance
Salaries- Regular	$ 82,000	$ 66,144	$ 15,856
FICA/ Medicare Expense	7,500	7,568	(68)
Employee Insurance	19,100	10,313	8,787
Repair & Maintenance	1,000	1,170	(170)
Dues & Subscription	1,100	694	406
Travel/ Conference	2,500	1,728	772
Public Service Utilities	5,000	6,043	(1,043)
Operating Expenses	2,000	3,393	(1,393)
Office Supplies	1,500	465	1,035
Pension/Retirement Cost	7,000	7,928	(928)
Professional Fees	6,000	5,327	673
Conference/Training	2,000	3,701	(1,701)
Vienna Better Hometown and Vienna DDA	3,000	467	2,533
Code Enforcement	23,035	19,399	3,636
GIRMA	800	1,500	(700)
Nextsite 360		5,000	(5,000)
Grant Match	15,000	-	15,000
Cotton Museum	5,000	4,292	708
Miscellaneous Expense	1,500	525	975
Animal Control	25,560	26,188	(628)
Worker's Compensation	400	800	(400)
TOTAL COMMUNITY DEVELOPMENT	$ 210,995	$ 172,645	$ 38,350
STREET, PARKS AND RECREATION			
Salaries- Regular	$ 135,000	$ 134,400	$ 600
FICA/ Medicare Expense	9,900	10,281	(381)
Employee Insurance	41,000	49,347	(8,347)
Pension/Retirement Cost	15,000	14,946	54
Uniforms	4,500	4,983	(483)
Professional Fees	6,000	7,136	(1,136)
Repairs & Maintenance	23,000	5,981	17,019
Building	45,000	-	45,000
Vehicle Expense	8,500	10,069	(1,569)
Public Service Utilities	56,000	75,636	(19,636)
Operating Expenses	35,430	29,538	5,892
Office Supplies	210	196	14
Machinery and Equipment	20,000	3,530	16,470
Worker's Compensation	7,644	3,455	4,189
GIRMA	9,500	10,469	(969)
Dosquicentennial Expenses	-		
Miscellaneous Expense	2,200	1,000	1,200
TOTAL STREET, PARKS AND RECREATION	$ 418,884	$ 360,967	$ 57,917

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES - EXPENDITURES AND
CHANGES IN FUND BALANCE (DETAIL)
BUDGET AND ACTUAL - GENERAL FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Budget	Actual	Variance
MAINTENANCE			
Salaries	$ 47,000	$ 44,994	$ 2,006
FICA/Medicare Expenses	3,225	3,442	(217)
Employee Insurance	8,200	8,633	(433)
Workman's Compensation	1,500	727	773
Miscellaneous	500	250	250
TOTAL OTHER	$ 60,425	$ 58,046	$ 2,379
OTHER EXPENSES			
Mosquito Control	16,200	4,889	11,311
Transportation	30,000		30,000
Vienna Development Authority/ City Hall Note			-
Library	2,400	2,400	-
Chamber of Commerce	16,000	16,000	-
Debt Services			-
PIG JIG	8,000	1,796	6,204
Reimbursements		36,319	(36,319)
Workman's Compensation			-
Interest on SW Bonds	57,283		57,283
Elections	5,000	-	5,000
Senior Citizen	5,000	801	4,199
Cemetery	18,000	19,224	(1,224)
Bond Repayment	105,000	-	105,000
Tax Commission Expense			-
Vienna Better Hometown			-
Capital Outlay:			-
SPLOST Project	-	-	-
Senior Citizens	-	-	-
TOTAL OTHER	$ 262,883	$ 81,429	$ 181,454
TOTAL EXPENDITURES	$ 2,239,988	$ 1,700,224	$ 539,764
EXCESS OF REVENUES OVER EXPENDITURES		$ 122,914	$ -
OTHER FINANCING SOURCES			
Transfer in		251,882	
Debt Services		(257,523)	
Transfer out		(177,500)	
Adjustments			
Capital Outlay (937046-858525)	-		
TOTAL OTHER FINANCIAL SOURCES	$ -	$ (183,141)	$ -
EXCESS OF EXPENDITURES OVER REVENUES AND OTHER FINANCING SOURCES		(60,227)	.
FUND BALANCE - BEGINNING Adjusted		6,576	
FUND BALANCE - ENDING		$ (53,651)	

CITY OF VIENNA, GEORGIA
SEWER IMPROVEMENTS BALANCE SHEET
CDBG #13rd- x- 046- 2- 5545
CAPITAL PROJECTS FUND
September 30, 2018

ASSETS	9/30/2018	9/30/2017
Cash in Bank	$ -	$ -
TOTAL ASSETS	$ -	$ -
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	$ -	$ -
TOTAL LIABILITIES	$ -	$ -
FUND BALANCE		
Fund Balance	$ -	$ -
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ -

$ 19,438 is deobligated by the City of Vienna

CITY OF VIENNA GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG #13rd- x- 046- 2- 5545
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Intergovernmental Revenue	$ 323,804	$ -	$ (323,804)
TOTAL REVENUES	$ 323,804	$ -	$ (323,804)
EXPENDITURES			
Façade Improvements	191,450	-	191,450
Building Improvement	96,080	0	96,080
Architectural Fees	17,945	-	17,945
Administration	18,329	0	18,329
Refund- GA DCA	-	0	0
TOTAL EXPENDITURES	$ 323,804	$ -	$ 323,804
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ -	$ -	$ (647,608)
FUND BALANCE - BEGINNING		-	
FUND BALANCE - ENDING		$ -	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG #13rd- x- 046- 2- 5545
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Total Program Year 2013 Funds Allocated to Recipient	$	323,804
Funds Drawn by Recipient - FYE 9- 30- 15		196,727
Funds Drawn by Recipient - FYE 9- 30- 16		79,149
Funds Drawn by Recipient - FYE 9- 30- 17		28,505
		304,381
Funds Still Available from Program Year 2013 Resources	$	19,423
Total Program Year 2013 Funds Drawn and Received by Recipient	$	304,381
Less: Funds Applied and Expended to Program Year 2013 Costs - FYE 9- 30- 15		196,727
FYE 9- 30- 16		79,149
FYE 9- 30- 17		28,505
		304,381
Total Program Year 2013 Funds Held by Recipient	$	(0)

$ 19,438 is deobligated by the City of Vienna

CITY OF VIENNA, GEORGIA
Schedule of Projects Constructed
CDBG #13rd- x- 046- 2- 5545
FOR YEAR ENDED SEPTEMBER 30, 2018

Program	Latest Approved Budget CDBG Funds	Cummulative Expenditures to Date CDBG Funds	Cummulative Expenditures to Date Other Funds	Grant Total Expenditures To date	Questioned Cost
Façade Improvemn	191,450	191,450	-	191,450	-
Building Improvem	96,080	76,642	-	76,642	-
Architectural Fees	17,945	17,937	-	17,937	-
Administration	18,329	18,352	-	18,352	-
Totals	$ 323,804	$ 304,381	$ -	$ 304,381	$ -

$ 19,438 is deobligated by the City of Vienna

CITY OF VIENNA, GEORGIA
BALANCE SHEET
TRANSPORTATION AND INVESTMENT TAX
SEPTEMBER 30, 2018

	9/30/2018
ASSETS	
Cash in Bank	$ 184,662
TOTAL ASSETS	$ 184,662
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Liabilities	$ -
TOTAL LIABILITIES	$ -
FUND BALANCE	
Fund Balance	$ 184,662
TOTAL FUND BALANCE	$ 184,662
TOTAL LIABILITIES AND FUND BALANCE	$ 184,662

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
TRANSPORTATION AND INVESTMENT TAX
FOR THE YEAR ENDING SEPTEMBER 30, 2018

REVENUES		2018
Intergovernmental Revenue		
TSPLOST Funds	$	61,750
LIMG Funds		49,289
DOT Reimbursement/Streetscape		147,081
TOTAL REVENUES	$	258,120
EXPENDITURES		
LMIG		
Engineering	$	3,132
Construction		156,153
DOT-STREETSCAPE PROJECT		
Engineering	$	5,361
Construction		182,339
TOTAL EXPENDITURES	$	346,985
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$	(88,865)
FUND BALANCE at October 1, 2017		273,527
FUND BALANCE at September 30, 2018	$	184,662

CITY OF VIENNA, GEORGIA
BALANCE SHEET
HOTEL - MOTEL TAX
September 30, 2018

	9/30/2018	9/30/2017
ASSETS		
Cash in Bank	$ 15,012	$ 7,655
TOTAL ASSETS	$ 15,012	$ 7,655
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	$ -	$ -
TOTAL LIABILITIES	$ -	$ -
FUND BALANCE		
Fund Balance	$ 15,012	$ 7,655
TOTAL LIABILITIES AND FUND BALANCE	$ 15,012	$ 7,655

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
HOTEL - MOTEL TAX
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	2018	2017
REVENUES		
Intergovernmental Revenue	$ 7,381	$ 1,528
TOTAL REVENUES	$ 7,381	$ 1,528
EXPENDITURES		
VIENNA GENERAL FUND	$ 24	$ 356
MISCELLANEOUS	-	-
TOTAL EXPENDITURES	$ 24	$ 356
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ 7,357	$ 1,172
FUND BALANCE AT October 1, 2017	$ 7,655	$ 6,483
FUND BALANCE AT September 30, 2018	$ 15,012	$ 7,655

CITY OF VIENNA, GEORGIA
SPECIAL USE LOCAL OPTION SALES TAX 2013
BALANCE SHEET
September 30, 2018

	2018	2017
ASSETS		
Cash in Bank	$ 95,295	$ 79,998
TOTAL ASSETS	$ 95,295	$ 79,998
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts Payable	$ -	$ -
TOTAL LIABILITIES	$ -	$ -
FUND BALANCE		
Fund Balance	$ 95,295	$ 79,998
TOTAL LIABILITIES AND FUND BALANCE	$ 95,295	$ 79,998

CITY OF VIENNA, GEORGIA
SPECIAL USE LOCAL OPTION SALES TAX FUNDS 2013
CHANGES IN FUND BALANCE (GAAP BASIS)
FOR THE YEAR ENDING SEPTEMBER 30, 2018

	2018	2017
REVENUES		
Intergovernmental	$ 141,151	$ 133,436
Miscellaneous and Other	-	-
TOTAL REVENUES	$ 141,151	$ 133,436
EXPENDITURES		
Solid Waste	$ 73,926	$ 77,832
Executive and Administrative	-	-
City Halls USDA	51,928	51,929
TOTAL EXPENDITURES	$ 125,854	$ 129,761
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ 15,297	$ 3,676
FUND BALANCE AT October 1, 2017	$ 79,998	$ 76,322
FUND BALANCE AT September 30, 2018	$ 95,295	$ 79,998

CITY OF VIENNA, GEORGIA
SEWER IMPROVEMENTS BALANCE SHEET
CDBG GRANT #17H- x- 046- 2- 5964
CAPITAL PROJECTS FUND
September 30, 2018

ASSETS	9/30/2018
Cash in Bank	$ 85,305
TOTAL ASSETS	$ 85,305
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Liabilities	$ -
TOTAL LIABILITIES	$ -
FUND BALANCE	
Fund Balance	$ 85,305
TOTAL LIABILITIES AND FUND BALANCE	$ 85,305

CITY OF VIENNA GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG GRANT #17H- x- 046- 2- 5964
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Intergovernmental Revenue	$ 715,000	$ 443,420	$ 271,580
TOTAL REVENUES	$ 715,000	$ 443,420	$ 271,580
EXPENDITURES			
Acquisition of Property			
P- 001- 01	1,500	-	1,500
Clearance			
H- 004- 00	8,000	-	8,000
Contigencies- Unprogramed Funds			
c- 022- 00	50,033	-	50,033
Rehabilitation of Private Properties			
H- 14A- 01	183,051	51,923	131,128
Reconstruction of Private Properties			
H- 14A- 02	422,366	296,192	126,174
Administration			
A- 21A- 00	50,050	10,000	40,050
TOTAL EXPENDITURES	$ 715,000	$ 358,115	$ 356,885
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ -	$ 85,305	$ (85,305)
FUND BALANCE - BEGINNING		-	
FUND BALANCE - ENDING		$ 85,305	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG GRANT #17H-x-046-2-5964
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Total Program Year 2017 Funds Allocated to Recipient	$	715,000
Funds Drawn by Recipient - FYE 9-30-18		443,420
	$	443,420
Funds Still Available from Program Year 2017 Resources	$	271,580
Total Program Year 2017 Funds Drawn and Received by Recipient	$	443,420
Less: Funds Applied and Expended to Program Year 2017 Costs - FYE 9-30-18		358,115
	$	358,115
Total Program Year 2017 Funds Held by Recipient	$	85,305

CITY OF VIENNA, GEORGIA
Schedule of Projects Constructed
CDBG GRANT #17H-x-046-2-5964
FOR YEAR ENDED SEPTEMBER 30, 2018

Program	Latest Approved Budget CDBG Funds	Cummulative Expenditures to Date CDBG Funds	Cummulative Expenditures to Date Other Funds	Grant Total Expenditures To date	Questioned Cost
Acquisition of Property	1,500	-	-		-
Clearance	8,000	-	-		-
Contigencies-Unprogramed Funds	50,033	-	-		-
Rehabilitation of Private Properties	183,051	51,923	-	51,923	-
Reconstruction of Private Properties	422,366	296,162	-	296,162	-
Administration	50,050	10,000	-	10,000	-
Totals	$ 715,000	$ 358,085	$ -	$ 358,085	$ -

CITY OF VIENNA, GEORGIA
SEWER IMPROVEMENTS BALANCE SHEET
CDBG GRANT #15p-x-046-2-5756
CAPITAL PROJECTS FUND
September 30, 2018

ASSETS	9/30/2018
Cash in Bank	$ -
TOTAL ASSETS	$ -
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Liabilities	$ -
TOTAL LIABILITIES	$ -
FUND BALANCE	
Fund Balance	$ -
TOTAL LIABILITIES AND FUND BALANCE	$ -

CITY OF VIENNA GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG GRANT #15p-x-046-2-5756
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Intergovernmental Revenue	$ 500,000	$ 14,300	$ 485,700
TOTAL REVENUES	$ 500,000	$ 14,300	$ 485,700
EXPENDITURES			
Contingencies			
C-022-00	38,311	-	38,311
Engineering- Water/Sewer Improvements			
T-03J-02	37,323	-	37,323
Sewer Facilities			
P-03J=02	394,366	-	394,366
Administration			
A-21A-00	30,000	14,300	15,700
TOTAL EXPENDITURES	$ 500,000	$ 14,300	$ 485,700
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ -	$ -	$ -
FUND BALANCE - BEGINNING		-	
FUND BALANCE - ENDING		$ -	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG GRANT #15p-x-046-2-5756
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Total Program Year 2015 Funds Allocated to Recipient	$	500,000
Funds Drawn by Recipient - FYE 9-30-16		40,921
Funds Drawn by Recipient - FYE 9-30-17		423,982
Funds Drawn by Recipient - FYE 9-30-18		14,300
	$	479,203
Funds Still Available from Program Year 2015 Resources	$	20,797
Total Program Year 2015 Funds Drawn and Received by Recipient	$	485,700
Less: Funds Applied and Expended to Program Year 2013 Costs - FYE 9-30-16		40,921
to Program Year 2013 Costs - FYE 9-30-17		423,982
Funds Drawn by Recipient - FYE 9-30-18		14,300
		479,203
Total Program Year 2015 Funds Held by Recipient	$	-

CITY OF VIENNA, GEORGIA
Schedule of Projects Constructed
CDBG GRANT #15p-x-046-2-5756
FOR YEAR ENDED SEPTEMBER 30, 2018

Program	Latest Approved Budget CDBG Funds	Cummulative Expenditures to Date CDBG Funds	Cummulative Expenditures to Date Other Funds	Grant Total Expenditures To date	Questioned Cost
Contingencies					-
C-022-00	38,311	-	-	-	-
Engineering-Water/Sewer Improvements					
T-03J-02	37,323	45,475	-	45,475	-
Sewer Facilities					
P-03j-02	394,366	411,128	-	411,128	-
Administration					
A-21A-00	30,000	22,600	-	22,600	-
Totals	$ 500,000	$ 479,203	$ -	$ 479,203	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
STANLEY GAMBRELL UTILITY ASSISTANCE FUND
FOR THE YEAR ENDING SEPTEMBER 30, 2018

	9/30/2018	9/30/2017
ASSETS		
Cash in Bank	$ 51,361	$ 48,826
TOTAL ASSETS	$ 51,361	$ 48,826
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	$ -	$ -
TOTAL LIABILITIES	$ -	$ -
FUND BALANCE		
Fund Balance	$ 51,361	$ 48,826
TOTAL FUND BALANCE	$ 51,361	$ 48,826
TOTAL LIABILITIES AND FUND BALANCE	$ 51,361	$ 48,826

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
STANLEY GAMBRELL UTILITY ASSISTANCE FUND
September 30, 2018

	9/30/2018	9/30/2017
REVENUES		
Donations (Interest)	$ 5,208	$ 7,812
TOTAL REVENUES	$ 5,208	$ 7,812
EXPENDITURES		
Utility Assistance	$ 2,673	$ 2,166
TOTAL EXPENDITURES	$ 2,673	$ 2,166
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ 2,535	$ 5,646
FUND BALANCE AT October 1, 2017	$ 48,826	$ 43,180
FUND BALANCE AT September 30, 2018	$ 51,361	$ 48,826

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June 25, 2019

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for the City of Vienna, Georgia for the year ended September 30, 2018. This schedule is the responsibility of the City of Vienna, Georgia's management. Our responsibility is to express an opinion on the Schedule of Special Purpose Option Local Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax was prepared for the purpose of complying with the Official Code of Georgia Annotated 48- 8- 121 on the modified accrual basis of accounting and is not intended to be a complete presentation of the City of Vienna, Georgia's revenues and expenditures.

In our opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the project in the City of Vienna, Georgia's resolution or ordinance calling for the tax for the year ended September 30, 2018, in conformity with accounting principles generally accepted in the United States of America.

HERBERT E ALLEN CPA

HERBERT E. ALLEN, CPA

CITY OF VIENNA, GEORGIA
SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION
SALES TAX PROCEEDS
FOR THE YEAR ENDING SEPTEMBER 30, 2018

	ESTIMATED COST		EXPENDITURES			Estimated % of
	Original	Current	Prior Year	Current Year	Total	Completion
Capital Outlay Projects 2013-2018						
Debt Service Payments						
Reserves	$ 311,574	$ 311,754	$ 407,007	$ 125,854	532,861	170.92%
Wate & Wastewater Imp	100,000	100,000	-	-	-	0.00%
Solid Waste & Site Remediation	200,000	200,000	-	-	-	0.00%
Vienna Community/ Recreation Civic Ctr	300,000	300,000	132,878	-	132,878	44.29%
Machinery/Equipment						
Public Works	50,000	50,000	-	-	-	0.00%
Public Safety Facility	200,000	200,000	-	-	-	0.00%
City Buildings, Parks & Recreation Improvement	22,145	22,145	-	-	-	0.00%
Total	$ 1,183,719	$ 1,183,899	$ 539,885	$ 125,854	665,739	56.23%

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June 25, 2019

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia

We have audited the financial statements of the governmental activities, the business- type activities, the aggregate discretely presented component units, and each major fund of The City of Vienna, Georgia, as of and for the year ended September 30, 2018, which collectively comprise the City of Vienna, Georgia's basic financial statements and have issued our report thereon dated June 25, 2019. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Vienna, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Vienna, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Vienna, Georgia's internal control.

A *deficiency in internal controls* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Vienna, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



HERBERT E. ALLEN, CPA

CITY OF VIENNA
SCHEDULE OF FINDINGS AND RESPONSES
SEPTEMBER 30, 2018

The City of Vienna has no findings as of September 30, 2018.

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CHIP 2014- 930
Community HOME Investment Program
September 30, 2018

	9/30/2018	9/30/2017
ASSETS		
Cash in Bank	$ -	$ -
TOTAL ASSETS	$ -	$ -
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	$ -	$ -
TOTAL LIABILITIES	$ -	$ -
FUND BALANCE		
Fund Balance	$ -	$ -
TOTAL FUND BALANCE	$ -	$ -
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ -

CITY OF VIENNA GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHIP 2014- 930
Community HOME Investment Program
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Intergovernmental Revenue	$ 306,000	$ 187,769	$ 118,231
TOTAL REVENUES	$ 306,000	$ 187,769	$ 118,231
EXPENDITURES			
REHABITATION	$ 300,000	$ 181,769	$ 118,231
Administration	6,000	6,000	-
TOTAL EXPENDITURES	$ 306,000	$ 187,769	$ 118,231
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ -	$ -	$ -
FUND BALANCE - BEGINNING*		-	
FUND BALANCE - ENDING		$ -	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CHIP 2014-930
Community HOME Investment Program
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Total Program Year 2014 Funds Allocated to Recipient	$	306,000
Funds Drawn by Recipient FYE 9-30-16		21,140
Funds Drawn by Recipient FYE 9-30-17		92,070
Funds Drawn by Recipient FYE 9-30-18		187,769
Funds Still Available from Program Year 2014 Resources	$	5,021
Total Program Year 2014 Funds Drawn and Received by Recipient	$	300,979
Less: Funds Applied and Expended to Program Year 2011 Costs - FYE 9-30-16		-
FYE 9-30-17		113,210
FYE 9-30-18		187,769
		300,979
Total Program Year 2012 Funds Held by Recipient	$	-

CITY OF VIENNA GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHIP 2014-930
Community HOME Investment Program
FOR THE YEAR ENDED SEPTEMBER 30, 2018

PROGRAM	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Homeowner Rehabilitation Assist.	$ 300,000	$ 294,979	$ -	$ 294,979	$ -
General Admin.	6,000	6,000	-	6,000	-
Totals	$ 306,000	$ 300,979	$ -	$ 300,979	$ -

CITY OF VIENNA, GEORGIA
SEWER IMPROVEMENTS BALANCE SHEET
CDBG #16p- x- 046- 2- 5889
CAPITAL PROJECTS FUND
September 30, 2018

ASSETS	9/30/2018	9/30/2017
Cash in Bank	$ -	$ -
TOTAL ASSETS	$ -	$ -
LIABILITIES AND FUND BALANCE		
LIABILITIES		
Liabilities	$ -	$ -
TOTAL LIABILITIES	$ -	$ -
FUND BALANCE		
Fund Balance	$ -	$ -
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ -

CITY OF VIENNA GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG GRANT #13p- x- 046- 2- 5889
CAPITAL PROJECTS FUND
FOR THE YEAR ENDED SEPTEMBER 30, 2018

	Project Length Budget	Actual	Variances Favorable Unfavorable
REVENUES			
Intergovernmental Revenue	$ 500,000	$ 77,968	$ 422,032
TOTAL REVENUES	$ 500,000	$ 77,968	$ 422,032
EXPENDITURES			
Acquisition of Property			
P- 001- 01	5,000	3,617	1,383
Contingencies			
C- 022- 00	33,582	-	33,582
Engineering- Water/Sewer Improvements			
T- 03J- 00	45,000	4,677	40,323
Sewer Facilities			
P- 03J- 01	27,000	27,000	0
Flood and Drainage Facilities			
P- 03K- 02	359,418	30,674	328,744
Administration			
A- 21A- 00	30,000	12,000	18,000
TOTAL EXPENDITURES	$ 500,000	$ 77,968	$ 422,032
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	$ -	$ -	$ -
FUND BALANCE - BEGINNING		-	
FUND BALANCE - ENDING		$ -	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG GRANT #13p-x-046-2-5889
FOR THE YEAR ENDED SEPTEMBER 30, 2018

Total Program Year 2016 Funds Allocated to Recipient	$	500,000
Funds Drawn by Recipient - FYE 9-30-17		42,179
Funds Drawn by Recipient - FYE 9-30-18		77,968
	$	120,147
Funds Still Available from Program Year 2016 Resources	$	379,853
Total Program Year 2016 Funds Drawn and Received by Recipient	$	42,179
Less: Funds Applied and Expended to Program Year 2016 Costs - FYE 9-30-17	$	42,179
FYE 9-30-18		77,968
	$	120,147
Total Program Year 2016 Funds Held by Recipient	$	-

CITY OF VIENNA, GEORGIA
Schedule of Projects Constructed
CDBG GRANT #16p-x-046-2-5889
FOR YEAR ENDED SEPTEMBER 30, 2018

Program	Latest Approved Budget CDBG Funds	Cummulative Expenditures to Date CDBG Funds	Cummulative Expenditures to Date Other Funds	Grant Total Expenditures To date	Questioned Cost
Acquisition of Property					
P-001-01	5,000	3,617	-	3,617	-
Contingencies					-
C-022-00	33,582	-	-	-	-
Engineering- Water/Sewer Improvements					
T-03J-02	45,000	38,856	-	38,856	-
Sewer Facilities					
P-03j-02	27,000	27,000	-	27,000	-
Fllod and Drainage Facilities					-
P-03K-02	359,418	30,674	-	30,674	-
Administration					
A-21A-00	30,000	20,000	-	20,000	-
Totals	$ 500,000	$ 120,147	$ -	$ 120,147	$ -

CITY of VIENNA GEORGIA
Independent Auditor's Single Audit Report
Fiscal Year Ended September 30, 2018

CITY of VIENNA GEORGIA
Independent Auditor's Single Audit Report
Fiscal Year Ended September 30, 2018

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the City Council
City of Vienna Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Vienna Georgia, as of and for the year ended September 30, 2018, and the related notes to the financial statements, which collectively comprise City of Vienna Georgia's basic financial statements, and have issued our report thereon dated June 25, 2019.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered City of Vienna Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Vienna Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Vienna Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



David Benfield, CPA, PC
June 25, 2019

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Directors of
City of Vienna Georgia

Report on Compliance for Each Major Federal Program

We have audited City of Vienna Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of City of Vienna Georgia's major federal programs for the year ended September 30, 2018. City of Vienna Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of City of Vienna Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about City of Vienna Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of City of Vienna Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, City of Vienna Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2018.

Report on Internal Control Over Compliance

Management of City of Vienna Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered City of Vienna Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of City of Vienna Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



David Benfield, CPA, PC
June 25, 2019

City of Vienna
Schedule of Expenditures of Federal Awards
September 30, 2018

Grantor Agency and Grant Title	CFDA Number	Contract Number	Program Expenditures
Department of Transportation			
Streetscapes Project	20.205	PI0010600	$ 187,700
Subtotal - Department of Transportation			187,700
Department of Housing and Urban Development			
Community Home Investment Program	14.239	CHIP 2014-930	187,769
CDBG Capital Projects	14.228	17h-x-046-2-5964	358,115
CDBG Capital Projects	14.228	16p-x-046-2-5889	77,968
Subtotal-Department of Housing and Urban Development			623,852
Total Federal Expenditures			$ 811,552

See accompanying independent accountant's report.
The accompanying notes to schedule of expenditures of federal awards.

CITY OF VIENNA GEORGIA
NOTES TO SCHEDULE OF EXPENDITURES OF
FEDERAL AND STATE AWARDS
September 30, 2018

NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of City of Vienna Georgia under programs of the federal government for the year ended September 30, 2018. The information in this Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of City of Vienna Georgia, it is not intended to and does not present the financial position, changes in net assets, or cash flows of City of Vienna Georgia

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(1) Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.
(2) City of Vienna Georgia has elected to use the 10 percent de minimis indirect cost rate as allowed under the Uniform Guidance.

NOTE 3 – GENERAL

The grant revenue amounts received and expensed are subject to audit and adjustment. If any expenditure is disallowed by the grantor as a result of such an audit, any claim for reimbursement to the grantor would become a liability of City of Vienna Georgia In the opinion of management, all grant expenditures are in compliance with the terms of the grant agreements and applicable federal laws and regulations.

NOTE 4 – SUBRECIPIENTS

There were no awards passed through to subrecipients from City of Vienna Georgia

CITY OF VIENNA GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED SEPTEMBER 30, 2018

Summary of Auditor's Results

The independent auditor's report dated June 25, 2019, expresses an unmodified opinion on the financial statements of City of Vienna Georgia (a non-profit organization) for the year ended September 30, 2018.

No instances of material weaknesses or significant deficiencies during the audit of the financial statements.

No instances of noncompliance material to the financial statements of City of Vienna Georgia were disclosed during the audit.

No significant deficiencies in internal control over major federal awards programs were disclosed by the audit. No material weaknesses are reported.

The auditor's report on compliance dated June 25, 2019 for the major federal award programs for City of Vienna Georgia expresses an unmodified opinion on all major federal programs.

Audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) are reported in this Schedule.

The programs tested as major program included U.S. Department of Housing and Urban Development, CFDA No. 14.228.

The dollar threshold used to distinguish between Type A and Type B programs was $750,000.

City of Vienna Georgia does not qualify to be a low-risk auditee.

Findings - Financial Statement Audit

No matters were reported.

Federal Award Findings and Questioned Costs

No matters were reported.