CITY OF VIENNA

GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2019

EASOM & EASOM, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
VIENNA, GA 31092

CITY OF VIENNA

GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED JUNE 30, 2019

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CITY OF VIENNA, GEORGIA
CITY OFFICIALS

Eddie Daniels, Mayor

Walter Brown, Mayor Protem

Randall Almond, Council Member

Henry Johnson, Council Member

Albert King, Council Member

Michael Bowens, City Administrator

Margaret Shelley, City Clerk

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

November 5, 2020

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia

Report on the Financial Statements

We have audited the accompanying basic financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units and each major fund of the City of Vienna, Georgia as of and for the year ended September 30, 2019, and the related notes to the financial statements, which collectively comprise the City of Vienna, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also

includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, and each major fund of the City of Vienna, Georgia as of September 30, 2019, and the respective changes in financial position, where applicable and cash flows thereof and the respective budgetary comparisons for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter
Required Supplemental Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Vienna, Georgia's basic financial statements. The individual other fund financial statements and schedules and the schedule of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-121, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual other fund financial statements and schedule and the schedules of expenditures of special purpose local option sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual other fund financial statements and schedules and the schedule of expenditures of special purpose local option sales tax proceeds are fairly stated in all material respects in relation to the basic financial statement as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated October 30, 2020, on our consideration of the City of Vienna, Georgia internal control over financial reporting and on tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal controls over financial reporting on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the City of Vienna, Georgia's internal control over financial reporting and compliance.

Easom & Easom, P.C.

Easom & Easom, P.C.
Vienna, Georgia
November 5, 2020

GOVERNMENT WIDE STATEMENTS

CITY OF VIENNA, GEORGIA
STATEMENT OF NET POSITION
For Fiscal Year Ended September 30, 2019

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Cash and cash equivalents	$ 79,643	$ 198,587	$ 278,230	$ 117,486
Restricted Assets				
Accounts	15,123	243,427	258,550	-
Taxes	126,957	-	126,957	-
Other	21,618	-	21,618	1,204,269
Restricted cash and cash equivalents (Note 3A)	480,181	209,532	689,713	-
Capital Assets				
Nondepreciable	279,264	-	279,264	19,866
Depreciable, net of accumulated depreciation	10,320,632	19,500,583	29,821,215	-
Total Assets	11,323,418	20,152,129	31,475,547	1,341,621
Deferred Outflows of Resources	57,058	-	57,058	-
Total Assets and Deferred Outflows of Resources	11,380,476	20,152,129	31,532,605	1,341,621
Liabilities				
Current Liabilities				
Accounts payable	24,677	66,422	91,099	-
Accrued expenses	23,997	3,344	27,341	-
Unearned revenue	122,580	227,488	350,068	-
Line of credit	100,000	-	100,000	-
Promissory notes payable	62,823	-	62,823	124,194
GEFA loans payable	-	521,325	521,325	-
Capital leases payable	16,468	-	16,468	-
USDA bonds payable	-	45,000	45,000	-
Total Current Liabilities	350,545	863,579	1,214,124	124,194
Long-Term Liabilities				
Net pension liability	374,266	-	374,266	-
Promissory notes payable	1,257,194	-	1,257,194	1,130,000
GEFA loans payable	-	7,532,261	7,532,261	-
Capital leases payable	9,870	-	9,870	-
USDA bonds payable	-	685,000	685,000	-
Total Long-Term Liabilities	1,641,330	8,217,261	9,858,591	1,130,000
Total Liabilities	1,991,875	9,080,840	11,072,715	1,254,194
Deferred Inflows of Resources	265,057	-	265,057	-
Total Liabilities and Deferred Inflows of Resources	2,256,932	9,080,840	11,337,772	1,254,194
Net Position				
Net investment in capital assets	9,253,541	10,716,997	19,970,538	(25,865)
Restricted for transportation	229,670	-	229,670	-
Restricted for economic development	77,656	209,532	287,188	-
Restricted for housing and development	59,860	-	59,860	-
Restricted for community development	-	-	-	113,292
Restricted for capital outlay	112,995	-	112,995	-
Unrestricted (deficiet)	(610,178)	144,760	(465,418)	-
Total Net Position	$ 9,123,544	$ 11,071,289	$ 20,194,833	$ 87,427

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
For Fiscal Year Ended September 30, 2019

	Downtown Development Authority of City of Vienna	Development Authority of City of Vienna	City of Vienna Solid Waste Management	Total
Assets				
Cash and cash equivalents	$ 5,215	$ 107,930	$ 4,341	$ 117,486
Receivables:				
Other	-	-	1,152,000	1,152,000
Bond closing cost, net of amortization	-	-	52,269	52,269
Capital Assets				
Nondepreciable	-	19,866	-	19,866
Total Assets	5,215	127,796	1,208,610	1,341,621
Liabilities				
Current Liabilities				
Notes payable	4,194	-	-	4,194
Bonds payable	-	-	120,000	120,000
Total Current Liabilities	4,194	-	120,000	124,194
Long-Term Liabilities				
Bonds payable	-	-	1,130,000	1,130,000
Total Long-Term Liabilities	-	-	1,130,000	1,130,000
Total Liabilities	4,194	-	1,250,000	1,254,194
Net Position				
Net investment in capital assets	-	19,866	(45,731)	(25,865)
Restricted for community development	1,021	107,930	4,341	113,292
Unrestricted (deficit)	-	-	-	-
Total Net Position	$ 1,021	$ 127,796	$ (41,390)	$ 87,427

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF ACTIVITIES
For Fiscal Year Ended September 30, 2019

Functions/Programs	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants & Contributions	Program Revenues: Capital Grants & Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-Type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Primary Government							
Governmental Activities							
General government	$ 822,274	$ 119,790	$ -	$ 152,024	$ (550,460)	$ -	$ (550,460)
Public safety	655,682	72,326	-	116,650	(466,706)	-	(466,706)
Public works	470,839	14,555	-	379,879	(76,405)	-	(76,405)
Culture, parks and recreation	52,236	-	-	-	(52,236)	-	(52,236)
Community development	182,495	-	-	100,428	(82,067)	-	(82,067)
Interest	109,800	-	-	-	(109,800)	-	(109,800)
Total Governmental Activities	2,293,326	206,671	-	748,981	(1,337,674)	-	(1,337,674)
Business-Type Activities							
Water and sewer	2,466,430	2,455,217	-	-	-	(11,213)	(11,213)
Gas	1,251,384	1,281,622	-	-	-	30,238	30,238
Total Business-Type Activities	1,251,384	1,281,622	-		-	19,025	19,025
Total Primary Government	3,544,710	1,488,293	-		(1,337,674)	19,025	(1,318,649)
Component Units	172,037	-	171,369	-			
General Revenues							
Property taxes					772,507	-	772,507
Sales taxes					264,139	-	264,139
Insurance premium tax					287,488	-	287,488
Franchise tax					298,152	-	298,152
Hotel/Motel tax					9,622	-	9,622
Investment income					175	-	175
Miscellaneous					108,379	-	108,379
Transfers					21,625	(21,625)	-
Total General Revenues and Transfers					1,762,087	(21,625)	1,740,462
Change in Net Position					424,413	(2,600)	421,813
Net Position at Beginning of Year					8,699,131	11,073,889	19,773,020
Net Position at End of Year					$ 9,123,544	$ 11,071,289	$ 20,194,833

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For Fiscal Year Ended September 30, 2019

	Downtown Development Authority of City of Vienna	Development Authority of City of Vienna	City of Vienna Solid Waste Management	Total
Expenses				
General government	$ -	$ 24	$ 115,000	$ 115,024
Interest	-	-	57,013	57,013
Total Expenses	-	24	172,013	172,037
Revenues				
Program				
General government	-	-	89,000	89,000
SPLOST taxes	-	-	82,362	82,362
Total Program Revenues	-	-	171,362	171,362
Net Program Revenue (Expense)	-	(24)	(651)	(675)
General Revenues				
Investment earnings	-	-	7	7
Total General Revenues	-	-	7	7
Tranfsers In	1,065	-	-	1,065
Transfers (Out)	(1,065)	-	-	(1,065)
Total General Revenues and Transfers	-	-	7	7
Changes in Net Position	-	(24)	(644)	(668)
Net Position Beginning of Year	1,021	127,820	(40,746)	88,095
Net Position End of Year	$ 1,021	$ 127,796	$ (41,390)	$ 87,427

The accompanying notes are an integral part of these financial statements.

BASIC FINANCIAL STATEMENTS

CITY OF VIENNA, GEORGIA
BALANCE SHEET - GOVERNMENTAL FUNDS
For Fiscal Year Ended September 30, 2019

	General Fund	Special 1% Sales Tax 2013	Special 1% Sales Tax 2019	CBDG #17H-X-046-2-5964	CDGB #15P-X-046-2 5756
Assets					
Cash on hand and in banks	$ 79,643	$ -	$ -	$ -	$ -
Restricted cash	-	24,069	88,926	1,394	-
Accounts receivable	15,123	-	-	-	-
Taxes receivable	126,957	-	-	-	-
Local option sales tax	21,618	-	-	-	-
Total Assets	243,341	24,069	88,926	1,394	-
Liabilities					
Accounts payable	24,677	-	-	-	-
Accrued liabilities	23,997	-	-	-	-
Unearned revenue	122,580	-	-	-	-
Line of credit	100,000	-	-	-	-
Total Liabilities	271,254	-	-	-	-
Fund Balances					
Restricted	-	-	-	1,394	-
SPLOST and other capital projects	-	24,069	88,926	-	-
Unassigned	(27,913)	-	-	-	-
Total Fund Balances	(27,913)	24,069	88,926	1,394	-
Total Liabilities and Fund Balance	$ 243,341	$ 24,069	$ 88,926	$ 1,394	$ -

The accompanying notes are an integral part of these financial statements.

CDGB #16P-X-046-2 5889	Stanley Gambrell Utility Assistnace	Transportation Investment	Hotel Motel	CHIP 2014-930 Community Development Home Investment Program	Total Government Funds
$ -	$ -	$ -	$ -	$ -	$ 79,643
58,466	53,046	229,670	24,610	-	480,181
-	-	-	-	-	15,123
-	-	-	-	-	126,957
-	-	-	-	-	21,618
58,466	53,046	229,670	24,610	-	723,522
-	-	-	-	-	24,677
-	-	-	-	-	23,997
-	-	-	-	-	122,580
-	-	-	-	-	100,000
-	-	-	-	-	271,254
58,466	53,046	229,670	24,610	-	367,186
-	-	-	-	-	112,995
-	-	-	-	-	(27,913)
58,466	53,046	229,670	24,610	-	452,268
$ 58,466	$ 53,046	$ 229,670	$ 24,610	$ -	$ 723,522

CITY OF VIENNA, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUNDS BALANCE SHEET TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For Fiscal Year Ended September 30, 2019

Total fund balances - total government funds	$	452,268
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current in the Governmental Funds Balance Sheet		10,599,896
Accrued pension cost		(207,999)
Accrued pension liability		(374,266)
Long-term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Fund Balance Sheet		(1,346,355)
Net Position of governmental activities	$	9,123,544

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - ALL GOVERNMENT FUND TYPES
For Fiscal Year Ended September 30, 2019

	General Fund	Special 1% Sales Tax 2013	Special 1% Sales Tax 2019	CDBG #17H-X-046-2 5964
Revenues				
Taxes	$ 1,659,452	$ -	$ -	$ -
Intergovernmental	-	62,911	89,113	97,208
License and permits	60,855	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	72,326	-	-	-
Miscellaneous and other	144,724	154	-	-
Total Revenues	1,937,357	63,065	89,113	97,208
Expenditures				
Current				
General government	465,707	-	187	181,119
Public safety - Police	522,265	-	-	-
Public safety - Fire	60,499	-	-	-
Public works	418,478	-	-	-
Community development	182,495	-	-	-
Maintenance	54,414	-	-	-
Others	46,427	-	-	-
Capital outlay				
Water department (Tyson)	-	-	-	-
Street scape DOT	-	-	-	-
Public works	-	-	-	-
Debt services				
Debt service	181,274	26,175	-	-
Interest	84,046	25,754	-	-
Total Expenditures	2,015,605	51,929	187	181,119
Excess (Deficiency) of Revenues Over Expenditures	(78,248)	11,136	88,926	(83,911)
Other Financing Sources				
Transfers in	205,987	-	-	-
Transfers out	(102,000)	(82,362)	-	-
Total Other Financing Sources	103,987	(82,362)	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	25,739	(71,226)	88,926	(83,911)
Fund Balance Beginning	(53,652)	95,295	-	85,305
Fund Balance Ending	$ (27,913)	$ 24,069	$ 88,926	$ 1,394

The accompanying notes are an integral part of these financial statements.

CDBG #15P-X-046-2 5756	CDGB #16P-X-046-2 5889	Stanley Gambrell Utility Assistance	Transportation and Investment	Hotel Motel	CHIP 2014-930 Community Development Home Investment Program	Total Reporting Entity
$ -	$ -	$ -	$ -	$ 9,622	$ -	$ 1,669,074
-	379,879	-	116,650	-	-	745,761
-	-	-	-	-	-	60,855
-	-	-	-	-	-	-
-	-	-	-	-	-	72,326
-	-	3,220	-	-	-	148,098
-	379,879	3,220	116,650	9,622	-	2,696,114
-	-	1,535	-	24	-	648,572
-	-	-	-	-	-	522,265
-	-	-	-	-	-	60,499
-	-	-	-	-	-	418,478
-	-	-	-	-	-	182,495
-	-	-	-	-	-	54,414
-	-	-	-	-	-	46,427
-	321,413	-	-	-	-	321,413
-	-	-	32,727	-	-	32,727
-	-	-	38,915	-	-	38,915
-	-	-	-	-	-	207,449
-	-	-	-	-	-	109,800
-	321,413	1,535	71,642	24	-	2,643,454
-	58,466	1,685	45,008	9,598	-	52,660
-	-	-	-	-	-	205,987
-	-	-	-	-	-	(184,362)
-	-	-	-	-	-	21,625
-	58,466	1,685	45,008	9,598	-	74,285
-	-	51,361	184,662	15,012	-	377,983
$ -	$ 58,466	$ 53,046	$ 229,670	$ 24,610	$ -	$ 452,268

CITY OF VIENNA, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUND - STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
For Fiscal Year Ended September 30, 2019

Net change in fund balances - total government funds	$	74,285
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and Changes in Net Position, the cost of those assets is allocated over their estimated useful life.		393,055
Depreciation expense on capital assets are reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current finanical resources. Therefore, depreciation expense on capital is not reported as expenditures in Government Funds.		(177,809)
Principal payments on long-term debt Principal payments (net)		207,449
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(72,567)
Changes in net position of governmental activities	$	424,413

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2019

	Budget 2019		
	Budget	Final	Actual
Revenues			
Taxes	$ 1,636,500	$ 1,649,989	$ 1,600,517
Licenses and permits	115,000	122,000	119,790
Fines and forfeitures	159,559	115,000	72,326
Investment earnings	100	500	21
Miscellaneous and other	137,440	333,300	144,703
Total Revenues	2,048,599	2,220,789	1,937,357
Expenditures			
Current			
General government	450,462	452,092	461,507
Judicial	4,200	4,200	4,200
Public safety	847,500	824,820	582,764
Public works	508,400	492,895	418,478
Commmunity development	199,126	199,300	182,495
Other	312,945	303,545	100,841
Total Expenditures	2,322,633	2,276,852	1,750,285
Excess (Deficiency) of Revenues Over Expenditures	(274,034)	(56,063)	187,072
Other Financing Sources (Uses)			
Transfers In	274,034	56,563	205,987
Transfers out	-	-	(102,000)
Debt services	-	-	(265,320)
Total Other Financing Sources (Uses)			(161,333)
Net Change in Fund Balances			25,739
Fund Balance Beginning			(53,652)
Fund Balance Ending			$ (27,913)

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2019

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Assets			
Current Assets			
Cash on hand and in banks	$ 77,753	$ 92,314	$ 170,067
Accounts receivable - gas	(17,839)	17,839	$ -
Accounts receivable	178,882	64,545	$ 243,427
Investments	28,520	-	$ 28,520
Total Current Assets	267,316	174,698	442,014
Non Current Assets			
Restricted Assets			
Investments - sinking fund	209,532	-	209,532
Total restrcited assets	209,532	-	209,532
Capital Assets			
Utility plant in service	27,928,036	944,012	28,872,048
Machinery and equipement	606,983	860,082	1,467,065
Building	82,500	82,500	165,000
Accumulated depreciation	(9,531,451)	(1,549,449)	(11,080,900)
Total capital assets net of accumulated depreciation	19,086,068	337,145	19,423,213
Other assets			
Revenue bond closing cost	170,351	-	170,351
Less: accumulated amortization	(92,981)	-	(92,981)
Total other assets - net	77,370	-	77,370
Total Non Current Assets	19,372,970	337,145	19,710,115
Total Assets	19,640,286	511,843	20,152,129
Liabilities			
Current Liabilities			
Accounts payable	13,977	52,445	66,422
Sales tax payable	-	3,344	3,344
Customer deposits	165,570	61,918	227,488
Revenue bonds payable	45,000	-	45,000
GEFA	521,325	-	521,325
Total Current Liabilities	745,872	117,707	863,579
Long Term Liabilities			
Revenue bonds payable	685,000	-	685,000
GEFA notes payable	7,532,261	-	7,532,261
Total Long Term Liabilities	8,217,261	-	8,217,261
Total Liabilities	8,963,133	117,707	9,080,840
Net Position			
Net investment in capital assets	10,379,852	337,145	10,716,997
Investments - sinking fund	209,532	-	209,532
Unrestricted	87,769	56,991	144,760
Total Net Position	$ 10,677,153	$ 394,136	$ 11,071,289

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2019

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Operating Revenue			
Charges for services	$ 1,299,489	$ 1,278,933	$ 2,578,422
Service charges	1,124,886	-	1,124,886
Miscellaneous	30,094	2,569	32,663
Total Operating Revenue	2,454,469	1,281,502	3,735,971
Operating Expenses			
Personnel services	296,361	236,558	532,919
Purchased gas	-	885,383	885,383
Purchased services - professional and technical	1,336,816	86,729	1,423,545
Materials and supples	45,266	9,482	54,748
Depreciation	594,099	33,232	627,331
Total Operating Expenses	2,272,542	1,251,384	3,523,926
Operating Income	181,927	30,118	212,045
Non Operating Revenues (Expenses)			
Investment earnings	748	120	868
Interest and fiscal charges	(193,888)	-	(193,888)
Net Non Operating Revenue (Expenses)	(193,140)	120	(193,020)
Operating Income (Loss) Before Transfers	(11,213)	30,238	19,025
Transfers In	-	102,000	102,000
Transfers (Out)	(19,625)	(104,000)	(123,625)
Change in Net Position	(30,838)	28,238	(2,600)
Net Position at Beginning of Year	10,707,991	365,898	11,073,889
Net Position at End of Year	$ 10,677,153	$ 394,136	$ 11,071,289

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2019

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Cash Flows From Operating Acvitites:			
Cash received from customers	$ 2,472,061	$ 1,320,734	$ 3,792,795
Cash payment to suppliers for supplies and services	(1,383,887)	(1,007,004)	(2,390,891)
Cash payment to employees for services	(296,361)	(236,558)	(532,919)
Net Cash Provided by (Used in) Operating Activities	791,813	77,172	868,985
Cash Flows From Noncapital Financing Acvitites:			
Operating grants	-	-	-
Transfers in	-	102,000	102,000
Transfers out	(19,625)	(104,000)	(123,625)
Net Cash Provided by (Used in) Noncapital Financing Activities	(19,625)	(2,000)	(21,625)
Cash Flows From Capital and Related Financing Activities:			
Capital grants - SPLOST	-	-	-
GEFA proceeds	-	-	-
Principal paid on notes and capital leases	(556,303)	-	(556,303)
Interest paid on notes and capital leases	(193,888)	-	(193,888)
Acquisition of capital assets	-	-	-
Net Cash Provided by (Used in) Capital and Related Financing Activities	(750,191)	-	(750,191)
Cash Flow From Investing Activities:			
Investment earnings	748	120	868
Prior period adjustment	41,950	-	41,950
Net Cash Provided by (Used in) Investing Activities	42,698	120	42,818
Net Increase (Decrease) in Cash and Cash Investments	64,695	75,292	139,987
Cash and Cash Equivalents:			
Beginning of Year	13,058	17,022	30,080
End of Year	$ 77,753	$ 92,314	$ 170,067

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2019

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Reconciliation of Operating Income (Loss) to net cash provided (used in) by operating activities:			
Operating Income (loss)	$ 181,927	$ 30,118	$ 212,045
Adjustments to Reconcile Income (Loss) from			
Depreciation and amortization	594,099	33,232	627,331
(Increase) Decrease in Assets:			
Accounts receivable	2,628	36,459	39,087
Increase (Decrease) in Liabilities:			
Accounts payable	(1,805)	(24,829)	(26,634)
Accrued liabilities	-	(581)	(581)
Customer deposits	14,964	2,773	17,737
Net Cash Provided by (Used in) Operating Activities	$ 791,813	$ 77,172	$ 868,985

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Vienna, Georgia was established by an act of the State Legislature that designed the City Council as the governing authority and provides the following services; Public safety (police and fire), highways and streets, sanitation, culture and recreation, public improvements, planning and zoning and general and administrative services. In addition, the City operates a public utility (water, sewer and gas) for the incorporated areas. The City's government, provided by the City's charter, is in the Mayor – Council form of government with both being elected by voting citizens of the City. The Council members are each elected to four-year terms.

The financial statements of the City have been prepared in conformity with the accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The City has elected no to follow private-sector guidance issued after May 31, 1989.

The most significant of the City's accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is obligated or has otherwise assumed the responsibility to finance the deficits of, or provided financial support to, the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approves the budget, levies their taxes or issues their debt.

The reporting entity consists of the legal entity of the City of Vienna and its discretely presented component units.

The following component units are discretely presented in the reporting entity:

- Downtown Development Authority, City of Vienna – the purpose of this Development Authority is to revitalize and redevelop central business districts and to promote the public good and the general welfare of the state.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Development Authority, City of Vienna – also, the purpose of this Development Authority is to revitalize and redevelop central business districts and to promote the public good and the general welfare of the state.

- City of Vienna Solid Waste Management – the purpose of this component unit is to develop an inert land fill.

B. BASIS OF PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the City as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government.

Individual funds are not displayed but the statements distinguish government activities, generally supported by taxes and grants and the City's general revenues, from business-type activities, generally financed in whole or in part with charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the City at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities and for each identifiable activity of the business-type activities of the City. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The City does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the City's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions,* the determining factor is to which function the revenues are *restricted.*

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Other revenue sources not properly included with program revenues are reported as general revenues of the City. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements – During the year, the segregates transactions related to certain City functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. Fund financial statements are provided for governmental and proprietary funds.

The major individual funds, the general fund, the SPLOST 2013-2018 fund, the SPLOST 2019-2024 fund, the TSPLOST, the Stanley Gambrell utility assistance fund, the hotel/motel tax fund, the 2015, 2016, 2017 CDBG fund, CHIP 2014 Fund and water works enterprise fund and the gas fund are reported in separate columns.

Fund Accounting – The City uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City uses two categories of funds: governmental and proprietary.

Governmental Funds - Governmental funds are those through which most governmental funds, typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City reports the difference between governmental fund assets and liabilities as fund balance. The following is the City's major governmental funds.

General Fund – The general fund should be used to account for and report all financial resources not accounted for and reported in another fund. The general fund's fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

SPLOST Funds – These two funds account for the cost of certain improvements to the following projects in the City that are financed with the Special Purpose Local Option Sales Tax (SPLOST) revenues.

TSPLOST Fund – used to account for financial resources received and expended for maintenance of the City's roads.

Stanley Gambrell utility assistance Fund – used to account for financial resources to be used to assist citizens of Vienna on city utility payments.

Hotel/Motel tax Fund – used to account for financial resources acquired through a 5% lodging tax levied and used in promotion of the city.

2015, 2016 and 2017 CDBG Funds – used to account for financial resources to be used in acquisition of, construction of, or improvements to major capital facilities.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Proprietary Funds – Proprietary funds reports focuses on the determination of operating income, changes in net position, financial position and cash flows. The City's proprietary funds are classified as a major enterprise fund, which is the water and sewer fund and the gas fund, which provide utility services to the City's citizens.

Water and Sewer System Fund – This fund is used for the operation of the City's water and sewer system which renders services to the residents and businesses located within the incorporated areas of the City. Activities of the fund include administration, operations and maintenance of the water and sewer and billing and collection activities. The fund also accounts for the accumulation of resources for, and the payment of, long-term debt principal and interest for water and sewer debt. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary, to ensure integrity of the funds.

Gas Fund – This fund is used to account for the provision of gas services to the residents of the City. Activities of the fund include administration, operations and maintenance of the gas system and billing and collection activities. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary, to ensure integrity of the fund.

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus refers to what is being measured, basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relate to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in net total position. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City of Vienna, Georgia considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for recognition of all other Governmental Fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ENCUMBRACES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriations, is not employed in the General Fund.

E. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the City to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers; acceptances
- The State of Georgia local government investment pool (i.e. Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

F. RECEIVABLES

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Unbilled charges are accrued as receivables and revenue at September 30, 2019.

G. INTERFUND BALANCES

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. CAPITAL ASSETS

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The City reports these assets in the governmental activities column of the government-wide statement of net position but does not report these asses in the governmental fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise fund's statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the capitalization threshold of five thousand dollars. Donated capital assets are recorded at their fair market value as of the date received. The City's infrastructure consists of roads, bridges, curbs and gutters acquired after September 30, 2003. Improvements (i.e. betterments) to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

All reported assets are depreciated except for land and constructions in progress. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

Assets Class	Estimated Useful Life
Buildings and improvements	20-50 years
Infrastructure	20-50 years
Utility plant and lines	30-50 years
Machinery and equipment	3-15 years

I. ACCRUED LIABILITIES AND LONG-TERM DEBT OBLIGATIONS

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. FUND EQUITY

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council through the adoption of a resolution. Only the City Council may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. By motion, the City Council has authorized the Mayor or City Clerk or designee to assign fund balances.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds. Currently, the general fund only reports unassigned fund balance.

Net Position Flow Assumptions – In order to report net position as restricted – net position and an unrestricted – net position in the government-wide and proprietary fund financial statements, the City has established a flow assumption policy. It is the City's policy to use restricted – net position first before using unrestricted – net position.

Fund Balance Flow Assumptions – It is the City's policy to consider restricted fund balance to have been used before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the City's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction of improvement of those assets. This net position amount also is adjusted by any deferred bond premiums, discounts or refunding amounts. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

K. BOND PREMIUMS, DISCOUNTS, ISSUANCE COSTS AND BOND REFUNDING GAINS AND LOSSES

On the government-wide statement of net position and the proprietary fund type statement of net position, debt premiums and discounts are netted against the debt payable for reporting purposes. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are deferred and amortized over the life of the debt using the effective interest method.

Debt refunding gains and losses are reported as deferred inflows or outflows of resources on the statements of net position. These gains and losses are deferred and amortized over the shorter of the life of the refunding debt (new debt) or the refunded debt (the old debt).

Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred with the exception of prepaid bond issuance costs which are deferred and amortized over the life of the debt as amortization expense.

As the government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

L. OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for sanitation services. Operating expenses are necessary costs incurred to provide the water and sewerage services. All other revenues and expenses are classified as nonoperating and include interest expenses, operating grants, gains and losses on the disposition of capital assets and earnings on investments.

M. CONTRIBUTIONS OF CAPITAL

Contributions of capital reported in proprietary fund financial statements and the government-wide financial statements arise from outside contributions of capital assets (e.g. developers), and grants or outside contributions of resources restricted to capital acquisition and construction.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

N. INTERFUND ACTIVITY

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated.

O. ESTIMATES

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

P. COMPARATIVE DATA

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation

Q. IMPLEMENTATION OF NEW GASB STANDARDS

In fiscal year 2018, the City implemented the following GASB standards:

- GASB Statement 80, Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14.
- GASB Statement No. 81, Irrevocable Split-Interest Agreements.
- GASB Statement No.82, Pension Issues – an amendment to GASB Statements No. 67, No. 68 and No. 73.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The City adopts an annual operating budget for the general fund, each special revenue and the water and sewer system fund. The City also adopts a project length budget for the SPLOST capital projects fund and the CDBG funds and the CHIP funds.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital project funds, which have project length budgets, rather than annual budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual funds. Any change in total to a fund or departmental appropriation within a fund requires approval of the Mayor and City Council, as a budget amendment. The 2019 budget was amended during the year.

All unexpended annual appropriations lapse at year-end.

B. EXCESS OF EXPENDIURES OVER APPROPRIATIONS

The following departments had expenditures in excess of departmental appropriations:

General fund:		
	Executive, Legislative and Judicial	$10,234

NOTE 3 – DEPOSITS AND INVESTMENTS

A. DEPOSITS

The custodial risk for deposits is the risk that, in the event of a bank failure, the City's deposits may not be covered.

The City's bank balances of deposits as of September 30, 2019, are entirely insured or collateralized with securities held by the City's agent in the City's name.

State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at part value, and surety bonds at face value in aggregate totaling not less than 110 percent of the public funds held.

B. INVESTMENTS

The City has no investments as of September 30, 2019.

NOTE 4 – RECEIVABLES

Receivables at September 30, 2019, consisted of taxes, accounts (billings for user charges), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the City's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

NOTE 5 – PROPERTY TAXES

The City Council levied property taxes October 15, 2018. Property taxes attach as an enforceable lien on property as of January 1, 2019. Property taxes are billed on October 18, 2018 and were payable on December 30, 2018.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for governmental activities for the year ended September 30, 2019, was as following:

	Balance 10/1/2018	Additions	Deductions	Balance 9/30/2019
Governmental Activities:				
Capital assests not being depreciated:				
Land	$ 279,264	$ -	$ -	$ 279,264
Total capital assets, not being depreciated	279,264	-	-	279,264
Capital assets being depreciated:				
Façade	165,882	32,727	-	198,609
Buildings and improvements	5,331,522	-	-	5,331,522
Machinery and equipment	1,421,256	360,328	-	1,781,584
Furniture and equipment	496,063	-	-	496,063
Infrastructure	6,807,140	-	-	6,807,140
Total capital assets, being depreciated	14,221,863	393,055	-	14,614,918
Less accumulated depreciation for:				
Buildings and improvements	(1,745,278)	(39,140)	-	(1,784,418)
Machinery and equipment	(1,675,149)	(46,256)	-	(1,721,405)
Furniture and equipment	(375,532)	(33,802)	-	(409,334)
Infrastructure	(320,518)	(58,611)	-	(379,129)
Total accumulated depreciation	(4,116,477)	(177,809)	-	(4,294,286)
Total capital assets, being depreciated, net	10,105,386	215,246	-	10,320,632
Governmental activites capital assets, net	10,384,650	215,246	-	10,599,896

NOTE 6 – CAPITAL ASSETS (CONTINUED)

Governmental activities depreciation expense:

General government	$ 84,715
Public safety - police	26,410
Public safety - fire	25,374
Public works	37,185
Cultural	4,005
Recreation	120
Total governmental activities depreciation expense	$ 177,809

Capital asset activity for business-type activities for the year ended September 30, 2019, was as following:

	Balance 10/1/2018	Additions	Deductions	Balance 9/30/2019
Business-Type Activities:				
Capital assets being depreciated:				
Buildings	165,000	-	-	165,000
Utility plant and lines	28,872,048	-	-	28,872,048
Machinery and equipment	1,467,065	-	-	1,467,065
Total capital assets, being depreciated	30,504,113	-	-	30,504,113
Less accumulated depreciation for:				
Utility plant and lines	(8,925,709)	(595,387)	-	(9,521,096)
Machinery and equipment	(1,531,932)	(27,872)	-	(1,559,804)
Total accumulated depreciation	(10,457,641)	(623,259)	-	(11,080,900)
Busines-Type activites capital assets, net	20,046,472	(623,259)	-	19,423,213

NOTE – 7 INTERFUND BALANCES

The gas fund owes the water fund $17,839 for a cash overdraft in the gas fund.

Interfund transfers for the year ended September 30, 2019, consisted of the followings:

Transfers	Debit	Credit
General fund	$ 21,625	$ -
Gas fund	-	2,000
Component units	-	-
Water fund	-	19,625
Total transfers	$ 21,625	$ 21,625

NOTE – 8 LONG-TERM DEBT

The following is a summary of the outstanding long-term debt issues at September 30, 2019:

Governmental Activities – At September 30, 2019, the City has three outstanding capital leases with the USDA and one with BB&T.

USDA Capital Lease – Fire Station – On August 22, 2014, the City executed a capital lease for $858,525 with the United States Department of Agriculture (USDA) for the purpose of purchasing a fire station (130 N. Third Street) from the Vienna Fire Co. Inc. The monthly payments which include principal for a period of 240 months which began October 1, 2016 and end September 1, 2036. The interest rate is 2.75%.

Fiscal Year	Principal	Interest	Total
2020	$ 35,503	$ 20,441	$ 55,944
2021	36,549	19,395	$ 55,944
2022	37,567	18,377	$ 55,944
2023	38,613	17,331	$ 55,944
2024	39,643	16,301	$ 55,944
2025-2029	215,609	64,111	$ 279,720
2030-2034	247,365	32,355	$ 279,720
2035-2036	106,673	3,024	$ 109,697
Total	$ 757,522	$ 191,335	$ 948,857

NOTE – 8 LONG-TERM DEBT (CONTINUED)

USDA Capital Lease – Police Vehicles – On July 31, 2014, the City executed a capital lease for $37,347 with the United States Department of Agriculture (USDA) for the purpose of purchasing three Ford Explorers for the Police Department. The annual payments which include principal and interest are $16,398 for a period of five years which began July 28, 2015. The interest rate was 4%. The vehicles cost was $37,347, with accumulated depreciation of $24,009 and a book value of $13,338 at September 20, 2019.

The City also received a grant from the USDA in the amount of $25,000 for repayment of this loan.

The final payment of $16,398 was made during fiscal year ended September 30, 2019.

USDA Capital Lease – New City Hall – On November 28, 2008, the City executed a capital lease for $762,000 with the USDA for the purpose of financing a City Hall. The annual payments including principal and interest are $51,929 for a period of 25 annual payments which began November 28, 2009 (this payment was interest only) and ending November 28, 2033. The rate of interest is 4.375%. The city Hall cost was $817,965, with accumulated depreciation of $163,592 and book value of $654,373 at September 30, 2019.

Annual debt service requirements to amortize this debt, as of September 30, 2019 follow:

Fiscal Year	Principal	Interest	Total
2020	$ 27,320	$ 24,609	$ 51,929
2021	28,515	23,414	$ 51,929
2022	29,763	22,166	$ 51,929
2023	31,065	20,864	$ 51,929
2024	32,424	19,505	$ 51,929
2025-2029	184,680	74,966	$ 259,646
2030-2034	228,728	30,873	$ 259,601
Total	$ 562,495	$ 216,397	$ 778,892

BB&T Capital Lease – On March 29, 2016, the City executed a capital lease for $78,521 with BB&T for the purpose of purchasing a Holland tractor and mower for the Street Department. The monthly payments including principal and interest are $1,426 for a period of sixty months which began on May 1, 2016. The rate of interest is 3.44%. The equipment cost was $78,521, with accumulated depreciation of $56,928 and a book value of $21,593 at September 30, 2019.

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Annual debt service requirements to amortize this debt, as of September 30, 2019 follow:

Fiscal Year	Principal	Interest	Total
2020	$ 16,468	$ 648	$ 17,116
2021	9,870	114	$ 9,984
Total	$ 26,338	$ 762	$ 27,100

Business-type Activities – At September 30, 2019, the City had one bond issue outstanding and thee GEFA notes outstanding.

2013 Refunding Revenue Bonds – These bonds were issued on February 23, 2013 in the original amount of $965,000 (i) to refund the City's Revenue Bonds, Series 1982, Series 1984, and Series 1985, (ii) prepay and refund the outstanding principal amount of a loan from the Georgia Environments Finance Authority (GEFA) to the City, as evidenced by a Promissory Note, dated, January 18, 2006, and (iii) pay the costs of issuing the Series 2013 Bond, so as to effect a savings on the debt service requirements of the City's now outstanding indebtedness at an interest rate of 3.660% with semi-annual payments (which includes principal and interest) maturing February 1, 2032. These bonds are secured by specific revenues and are not general obligations of the City.

Annual debt service requirements to amortize this debt, as of September 30, 2019 follow:

Fiscal Year	Principal	Interest	Total
2020	$ 45,000	$ 21,347	$ 55,944
2021	45,000	20,388	55,944
2022	50,000	19,398	55,944
2023	50,000	18,408	55,944
2024	50,000	17,331	55,944
2025-2029	209,723	69,997	279,720
2030-2032	240,662	39,058	279,720
Total	$ 690,385	$ 205,927	$ 839,160

NOTE – 8 LONG-TERM DEBT (CONTINUED)

GEFA Loan 2011L02WS – On April 1, 2014, the Georgia Environmental Facilities Authority (GEFA) converted the original borrowed amount from construction status to a fixed amortization loan. The balance of $446,666 in undisbursed construction funds has been returned to GEFA. The principal amount loaned to the Water and Sewer Fund was $1,529,031 for water and sewer improvements. The loan bears interest at a rate of 3.81% and matures March 1, 2034. This GEFA loan is also secured by specific revenues and is not a general obligation of the City. Monthly payments of $9,113 are due on the first of the month and began May 1, 2014.

Annual debt service requirements to amortize this debt, as of September 30, 2019 follow:

Fiscal Year	Principal	Interest	Total
2020	$ 63,904	$ 45,455	$ 109,359
2021	66,382	42,977	$ 109,359
2022	68,956	40,403	$ 109,359
2023	71,629	37,730	$ 109,359
2024	74,407	34,952	$ 109,359
2025-2029	417,610	129,185	$ 546,795
2030-2034	459,239	41,990	$ 501,229
Total	$ 1,222,127	$ 372,692	$ 1,594,819

GEFA Loan WS12L16WS – On April 22, 2014, the City entered into a modified Loan WS12L16WS with the Georgia Environmental Finance Authority (GEFA). The original agreement dated February 25, 2013. The purpose of this loan is water and sewer improvements. Payments are $4,872 per month which began June 1, 2015, principal and interest for a period of 240 months ending May 1, 2035.

Annual debt service requirements to amortize this debt, as of September 30, 2019 follow:

Fiscal Year	Principal	Interest	Total
2020	$ 50,223	$ 8,246	$ 58,469
2021	50,728	7,741	$ 58,469
2022	51,238	7,231	$ 58,469
2023	51,752	6,717	$ 58,469
2024	52,272	6,197	$ 58,469
2025-2029	269,344	23,001	$ 292,345
2030-2034	283,148	9,197	$ 292,345
2035-2036	38,834	146	$ 38,980
Total	$ 847,539	$ 68,476	$ 916,015

NOTE – 8 LONG-TERM DEBT (CONTINUED)

GEFA Loan – On June 26, 2015,the City of Vienna executed a note in the amount of $5,893,156 with the Georgia Environmental Finance Authority (GEFA) for the purpose of rehabilitating three pump stations, construct a pre-equalization basin, construct an influent pump station, replace equipment and piping in two treatment basins and a sludge digester, construct and equip a third treatment basin, and construct a new land application system site with force main, holding pond and pump station and all related appurtenances.

The unpaid balance shall bear interest at a rate of 1.77% per annum.

Accrued interest on this note shall be payable monthly on the first day of each calendar month until the first day of the calendar month following the earlier of (1) the Completion Date (2) May 1, 2018 (the "Amortization Commencement Date"). Principal and interest on this note shall be payable in one hundred seventy nine (179) consecutive monthly installments equal to the Installment Amount commencing on the first day of the calendar month following the amortization commencement date, and continuing to be due on the first day of each succeeding calendar month thereafter, together with a final installment equal to the entire remaining unpaid principal balance of and all accrued interest on this Note, which shall be due and payable on the date that is 15 years from the amortization date (the maturity date).

For the year ended September 30, 2019, the City had drawn down $6,641,013 and paid interest in the amount of $112,275. The City had undistributed loan funds in the amount of $70,987. On November 30, 2018, the City had a total loan balance of $6,712,000. Payments are $42,485 per month beginning December 1, 2018. Principal and interest for a period of 180 months ending November 1, 2032. The rate is 1.7702%.

Fiscal Year	Principal	Interest	Total
2020	$ 407,198	$ 102,623	$ 509,821
2021	414,465	95,356	$ 509,821
2022	421,861	87,960	$ 509,821
2023	429,389	80,432	$ 509,821
2024	437,051	72,770	$ 509,821
2025-2029	2,305,058	244,049	$ 2,549,107
2030-2033	1,568,898	45,536	$ 1,614,434
Total	$ 5,983,920	$ 728,726	$ 6,712,646

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Changes in long-term debt – Changes in the City's long-term obligations consisted of the following for the year ended September 30, 2019:

	Outstanding 10/1/2018	Additions	Reductions	Outstanding 10/1/2019	Amounts due in one year
Governmental activities:					
USDA - note -fire station	$ 792,122	$ -	$ 34,597	$ 757,525	$ 35,503
USDA - note -city hall	588,670	-	26,175	$ 562,495	27,320
USDA - note - police vehicles	15,766	-	15,766	$ -	-
Capital lease - BB&T	42,154	-		$ 42,154	16,468
Net pension liability	470,659	-		$ 470,659	-
Total governmental activities	$ 1,909,371	$ -	$ 76,538	$ 1,832,833	$ 79,291
Business-type activities:					
GEFA #2011L02WS	$ 1,283,646	$ -	$ 61,519	$ 1,222,127	$ 63,904
GEFA #WS12L16WS	897,263	-	49,718	$ 847,545	50,223
GEFA #2015LO5WQ	6,383,980	-	400,060	$ 5,983,920	407,198
2013 refunding revenue bonds	775,000	-	45,000	$ 730,000	45,000
Total business-type activities	$ 9,339,889	$ -	$ 556,297	$ 8,783,592	$ 566,325
Discretely presented component unit					
Solid waste management authority	$ 1,365,000	$ -	$ 115,000	$ 1,250,000	$ 120,000

The amortization of the capital assets acquired via capital leases is included in the depreciation expense reported.

The USDA capital leases payable (City Hall) is retired by the SPLOST fund and the other capital leases of the City's governmental funds are retired by general fund revenues. Principal and interest payments related to the City's GEFA loans payable and revenue bonds are being repaid from the City's water and sewerage fund.

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Solid Waste Management Authority Bonds – Subsequent to July 18, 2011, the City received notification from the Georgia Environment Protection Division that it was charged with openly dumping construction and demolition waste upon City property. The City at no time granted permission to third parties to dump construction and demolition waste upon its property. However, subsequent to September 30, 2011, the City contracted with an independent third party to remediate the subject site at a cost of $1,800,000. The remediation was completed prior to April 26, 2012 and the Georgia Environmental Protection Division gave verbal approval to the Mayor and the independent contractor that the complaint was remediated. The City is undertaking to satisfy its indebtedness to the third-party contractor through the issuance of bonds of the type permitted by the laws of the State of Georgia in the amount of $1,800,000. The City is also pursuing through legal means the third parties at fault with respect to the Environmental Protection Division complaint and recovery of monies expended by the City for the remediation.

The City is amortizing the amount of cost over a period of twenty years. On December 20, 2012, the City signed documentation for bond closing – bond issued with a total of $1, 875,000 with fifteen annual payments with a rate of 3.750% due February 1, every year, which began January 22, 2016.

Annual debt service requirements to amortize this debt, as of September 30, 2019 follow:

Fiscal Year	Principal	Interest	Total
2020	$ 120,000	$ 44,625	$ 164,625
2021	125,000	40,031	$ 165,031
2022	130,000	35,250	$ 165,250
2023	135,000	30,281	$ 165,281
2024	135,000	25,219	$ 160,219
2025-2028	605,000	46,594	$ 651,594
Total	$ 1,250,000	$ 222,000	$ 1,472,000

NOTE 9 – DEFINED BENEFIT PENSION PLAN

Plan description – The city contributes as a participant to the Georgia Municipal Employees Benefit System (the system), an agent multiple-employer public employee retirement system administered by the Georgia Municipal Association, The System's retirement plan is a defined benefit plan that provides retirement, disability benefits and death benefits to plan members and beneficiaries. GMEBS handles all administration and investment functions related to the plan. All full-time city employees are eligible to participate in the plan. Benefits vest after ten years of service. Members may retire upon reaching the age of 65, with five years of service. Early retirement is possible upon reaching the age of 55, with 25 years of service, or 10 years on a reduced basis. Benefits are calculated at 1.00% to 1.75% of the average monthly earnings for the period of the five highest years prior to retirement. The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigned the authority to establish and amend the plan to the City of Vienna.

The Georgia Municipal Employees System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to:

Georgia Municipal Employees Benefit System
201 Pryor Street SW
Atlanta, Georgia 30303-3606
(404) 688-0472

Membership in the plan is as follows:

Active participants	30
Fully vested former participants	8
Retirees and beneficiaries currently receiving benefits	26
Total membership	64

Eligibility and benefits – All full-time city employees are eligible to participate in the plan upon employment. Benefits vest after ten years of service. Employees who retire at or after age sixty-five with five years of credited service or after age fifty-five with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 to 1.75 percent of their average monthly earnings as defined in the plan for each year of credited service. Early retirement is possible upon reach the age of 55, with 25 years of service, or 10 years on a reduced basis. Benefits are calculated at 1.0% to 1.75% of the average monthly earnings for the period of the five highest years prior to retirement. The system also provides death and disability benefits.

Contributions – City employees are not required to contribute to the Plan. The City contributes the entire cost of the Plan, using actuarial basis described in the annual valuation report. The City's actuarially determined contribution rate for the fiscal years ended September 30, 2019 was 14.34% of covered employee payroll. The City's covered payroll for employees participating in the Plan as of

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

January 1, 2019 (the most recent actuarial valuation date) was $1,023,703 (based in covered earnings for the preceding year). The City's contributions were $164,248.

The Georgia Constitution enables the governing authority of the City, the City Council, to establish, and amend from time-to-time contribution rates for the City and its Plan participants.

Pension liabilities, pension expense, deferred outflows of resource, and deferred inflows of resources related to pensions – At September 30, 2019, the City reported a net pension liability of $374,266. The net pension liability was measured as of September 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2019. For the year ended September 30, 2019, the City recognized pension expense of $72,567.

The components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at September 30, 2017	$4,484,819	$ 4,014,160	$ 470,659
Changes for the year:			
Service cost	59,016	-	59,016
Interest	328,724	-	328,724
Differences between expected and actual experience	55,388	-	55,388
Employer contributions	-	164,248	(164,248)
Net investment income	-	391,958	(391,958)
Benefit payments	(321,706)	(321,706)	-
Administrative expense	-	(16,685)	16,685
Other charges	-		
Net changes	121,422	217,815	(96,393)
Balances at September 30, 2018	$4,606,241	$ 4,231,975	$ 374,266

Plan fiduciary net position as a percentage of the totla pension liability	91.87%
Covered employee payroll	$1,023,703
Net pension liability as a percentage of covered employee payroll	36.56%

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

At September 30, 2019, the City reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Difference between expected and actual experience	$ -	$ 57,058
Assumption change	(29,354)	-
Net difference between projected and actual earnings on pension plan investments	(235,703)	-
Total	$ (265,057)	$ 57,058

The net $207,999 of deferred inflows and deferred outflows of resources resulting from the City's demographic changes, assumption changes and investment changes will be recognized as a increase or decrease of the net pension liability in the fiscal year ending September 30, 2019.

Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending December 31	
2020	$ (40,960)
2021	(76,106)
2022	(71,488)
2023	(19,485)
Totals	$ (208,039)

Actuarial assumptions – The total pension liability in the January 1, 2019 actuarial valuation was determine using the following actuarial assumptions, applied to all periods in the measurement:

Inflation	2.75%
Future salary increases	2.75% plus service-based merit increases
Cost of living adjustments	2.75%
Net investment rate of return	7.5%

Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. Disable mortality rates were based on the RP-2000 Disabled Retiree Mortality Table with sex-distinct.

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

Changes is assumptions – Amounts reported for the fiscal year ending in 2018 and later reflect the following assumptions changes based on an actuarial study conducted in September 2017:

- The investment return assumption was decreased from 7.75% to 7.5%.
- The inflation assumption was decreased from 3.25% to 2.75%.
- The cost-of-living assumption was decreased from 3.25% to 2.75%.

Net investment return are the best estimates of arithmetic real rates of return for each major asst class included in the pension plan's target asset allocation as of September 30, 2019 are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Domestic equity	45%	6.40%
International equity	20%	7.40%
Real estate	10%	5.10%
Global fixed income	5%	3.03%
Domestic fixed income	20%	1.75%
Casg	0%	
Total	100%	

Sensitivity of the net pension liability to changes in the discount rate – The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

	Discount Rate	Net pension Liability
1% decrease	6.50%	$ 818,054
Current discount rate	7.50%	374,266
1% increase	8.50%	(5,029)

Plan fiduciary net position – Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia GEBCorp financial report.

NOTE 10 – FUND EQUITY

Restricted – The following fund balances are legally restricted to specified purposes:

Major Funds:	
Economic development	$ 77,656
Capital projects funds	289,530
Total Major Funds	$ 367,186
Major Capital Projects	
2013 SPLOST Funds	$ 24,069
2019 SPLOST Funds	88,926
Total SPLOST Funds	$ 112,995

Unassigned – The following fund balances include the general fund unassigned amount:

General Fund:	
General Fund	$ (27,913)

Net investment in capital assets – Net investment in capital assets on the government-wide statement of net position as of September 30, 2019 are as follows:

Net investment in capital assets:	Governmental Activities	Business Activities
Cost of capital assets	$ 14,894,182	$ 30,504,113
Less Accumulated depreciation	(4,294,286)	(11,080,900)
Book value	10,599,896	19,423,213
Less capital related debt	1,346,355	8,783,586
Net investment in capital assets	$ 9,253,541	$ 10,639,627

NOTE 11 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. The City has joined with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency (GIRMA) for its property and liability insurance. The City manages its risk of potential loss form injuries to employees by participating in the Worker' Compensation Self-Insurance Fund (WCSIF), public entity risks pools currently operating as common risk management and insurance programs for member local governments. The Georgia Municipal Association (GMA) administers both risk pools. There have been no significant reductions in insurance coverage during the current year.

As part of these risk pools, the City is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The City is to allow the pools' agents and attorneys to represent them in investigation, settlement discussions and all levels of litigation arising out of any claim made against then within the scope of loss protection provided by the funds.

The funds are to defend and protect the members of the funds against any liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The Funds are to pay all costs assessed to its members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the last three years have not exceeded coverage.

The City provides health insurance coverage for its employees through the Georgia Municipal Employees Benefit System (GMEBS).

NOTE 12 – CONTINGENT LIABILITIES

The City has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the City believes such disallowances, if any, will be immaterial.

NOTE 13 – JOINT VENTURES

Under Georgia law, the City, in conjunction with other municipalities and counties in the middle western Georgia area, is a member of the River Valley Regional Development Commission (RDC). Membership in the RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RDC in Georgia. The RDC Board membership includes representation from each county and municipality of the area, as well as representatives from the private sector and other governmental entities. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. Separate financial statements for the RDC are available from:

River Valley Regional Development Center
228 West Lamar Street
Americus, Georgia

NOTE 14 – HOTEL/MOTEL TAXES

The City levies a 5% lodging tax. A summary of the transactions in the hotel/motel tax fund for the year ended September 30, 2019 follows:

Fund balance, October 1, 2018	$15,012
Add hotel/motel taxes	9,622
Less expenditures	24
Fund balance, September 30, 2019	$24,610

NOTE 15 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through November 5, 2020 which is the date these financial statements were available to be issued.

CITY OF VIENNA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
DEFINED BENEFIT PLAN
FOR THE LAST TEN FISCAL YEARS

Fiscal Year Ended December 31,	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded/ (Surplus) ALL/(UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
2010	$ 2,539,288	$ 3,362,694	823,406	75.51%	$ 914,918	90.07%
2011	2,772,802	3,543,451	770,649	75.25%	849,447	90.72%
2012	2,937,227	3,582,058	644,831	82.00%	753,141	85.62%
2013	3,117,690	3,893,025	775,335	80.08%	761,571	101.81%
2014	3,272,426	3,929,172	656,746	83.29%	825,191	79.59%
2015	3,522,047	3,859,170	337,123	91.26%	992,913	33.95%
2016	3,688,372	4,144,922	456,550	88.99%	932,869	48.94%
2017	3,799,079	4,229,012	429,933	89.83%	1,035,805	41.51%
2018	3,935,677	4,307,618	371,941	91.37%	934,677	39.79%
2019	4,068,360	4,416,797	348,437	92.11%	1,023,703	34.04%

Notes to the schedule:

Methods and assumptions used to determine contribution rates:

Valuation timing	Actuarially determine contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which the contributions are reported
Actuarial cost method	Entry age normal
Amortization method	Level dollar layered
Remaining amortization period	Generally 30 years
Asset valuation method	Various
Inflation rate	2.75%
Salary increases	Age graded rates
Investment rate of return	7.50%
Cost of living adjustments	2.75%
Retirement age	Rates based on age

REQUIRED SUPPLEMENTAL REPORTS

CITY OF VIENNA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
DEFINED BENEFIT PLAN
For The Year Ended September 30, 2019

TOTAL PENSION LIABILITY	September 30, 2018
Service cost	59,016
Interest on total pension liability	328,724
Differences between expected and actual experience	55,388
Benefit payments, including refunds of employee contributions	(321,706)
NET CHANGE IN TOTAL PENSION LIABILITY	121,422
TOTAL PENSION LIABILITY - BEGINNING OF FISCAL YEAR	4,484,819
TOTAL PENSION LIABILITY - END OF FISCAL YEAR	4,606,241
PLAN FIDUCIARY NET POSITION	
Employer contributions	164,248
Net investment income	391,958
Benefit payments, including refunds of employee contributions	(321,706)
Administrative Expenses	(16,685)
NET CHANGE IN PLAN FIDUCIARY NET POSITION	217,815
TOTAL PLAN FIDUCIARY NET POSITION - BEGINNING OF FISCAL YEAR	4,014,160
TOTAL PLAN FIDUCIARY NET POSITION - END OF FISCAL YEAR	4,231,975
CITY'S NET PENSION LIABILITY - END OF FISCAL YEAR	374,266
PLAN FIDUCIARY NET POSITION AS A PERCENTAGE OF THE TOTAL PENSION LIABILITY	91.87%
COVERED EMPLOYEE PAYROLL	1,023,703
NET PENSION LIABILITY AS A PERCENTAGE OF COVERED EMPLOYEE PAYROLL	36.56%

Notes to this schedule:
This schedule will present 10 years of information once it is accumulated

SCHEDULE OF INVESTMENT RETURNS

Annual money-weighted 20 rate of return, net of investment expensed	0.00%

Notes to this schedule:
This schedule will present 10 years of information once it is accumulated

CITY OF VIENNA, GEORGIA
COMPARATIVE BALANCE SHEET
GENERAL FUND
For Fiscal Year Ended September 30, 2019

	2019	2018
Assets		
Cash on hand and in banks	$ 79,643	$ 87,253
Accounts receivable	15,123	11,775
Property taxes receivable	126,957	106,397
Local option sales tax receivable	21,618	20,839
Total Assets	243,341	226,264
Liabilities		
Accounts payable	24,677	31,335
Accrued liabilities	23,997	23,580
Unearned revenue	122,580	-
Other liabilities - line of credit	100,000	225,000
Total Liabilities	271,254	279,915
Fund Balance		
Unassigned	(27,913)	(53,651)
Total Fund Balance	(27,913)	(53,651)
Total Liabilities and Fund Balance	$ 243,341	$ 226,264

SUPPLEMENTAL SCHEDULES

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2019

	Budget	Actual	Variance Favorable Unfavorable
Revenues			
Taxes			
General property	$ 600,000	$ 627,429	$ 27,429
Delinquent property	155,000	59,367	(95,633)
Auto and mobile home tax	56,000	59,665	3,665
Insurance premium tax	287,489	287,488	(1)
Franchise	310,000	298,152	(11,848)
Local option sales	237,000	264,139	27,139
Miscellaneous	4,500	4,277	(223)
Total Taxes	1,649,989	1,600,517	(49,472)
Licenses and Permits			
Business, professional and occupation licenses	60,000	60,855	855
Alchoholic beverage licenses	62,000	58,935	(3,065)
	122,000	119,790	
Fines and Forfeits			
Fines and forfeits	115,000	72,326	42,674
Miscellaneous Revenues			
Penalties and interest	10,000	8,164	(1,836)
Sale of cemetery lots	12,000	11,700	(300)
Interest	500	21	(479)
Rent	26,000	25,425	(575)
Garbage revenue	16,000	14,555	(1,445)
Big Pig Jig	1,500	1,400	(100)
Election fees	2,500	234	(2,266)
Animal control	1,500	1,272	(228)
Miscellaneous and other	263,300	81,953	(181,347)
	333,300	144,724	
Total Revenues	2,220,289	1,937,357	(282,932)
Expenditures			
Executive, Legislative and Judicial			
Mayor and council	41,400	41,400	-
Judges salaries	4,200	4,200	-
Training	7,500	7,014	486
Professional fees	55,000	60,858	(5,858)
Advertising	6,075	6,157	(82)
Travel/conference	5,200	6,974	(1,774)
Dues and subscriptions	1,900	1,700	200
Auto expense	250	26	224
Pension cost	5,200	5,609	(409)
FICA/meidcare expense	3,167	3,167	-
GIRMA	3,000	2,543	457
Worker's compensation	160	80	80
Repairs and maintenance	1,200	1,709	(509)
Public service utilities	7,200	7,062	138
Operating expenses	2,500	1,973	527
Miscellaneous	50	3,764	(3,714)
Total Executive, Legislative and Judicial	144,002	154,236	(10,234)

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2019

	Budget	Actual	Variance Favorable Unfavorable
Administrative			
Salaries - regular	180,000	185,968	(5,968)
FICA/medicare expense	18,400	14,226	4,174
Employee insurance	35,000	40,274	(5,274)
Pension cost	29,000	28,546	454
Training	2,000	1,704	296
Professional fees	11,000	11,227	(227)
Repairs and maintenance	5,000	4,226	774
Travel/conference	2,000	1,880	120
Dues and subscriptions	600	390	210
Auto expense	700	543	157
Public service utilities	5,000	5,128	(128)
Operating expenses	7,000	4,392	2,608
Machinery and equipment	6,000	6,257	(257)
Office supplies	2,500	1,557	943
GIRMA	4,900	2,343	2,557
Worker's compensation	760	380	380
Miscellaneous expense	2,430	2,430	-
Total Administrative	312,290	311,471	819
Police Department			
Salaries - regular	320,000	262,017	57,983
FICA/medicare expense	24,800	20,044	4,756
Employee insurance	55,000	51,392	3,608
Pension cost	53,000	51,996	1,004
Uniforms	3,000	1,910	1,090
Training	2,700	1,425	1,275
Professional fees	35,000	27,260	7,740
Repairs and maintenance	22,750	16,520	6,230
Advertising	2,500	535	1,965
Travel/conference	4,200	3,196	1,004
Dues and subscriptions	350	100	250
Auto expense	25,000	24,515	485
Public service utilities	16,000	15,314	686
Operating expenses	20,000	11,447	8,553
Office supplies	1,500	678	822
Vehicles	7,000	-	7,000
Machinery and equipment	7,000	4,190	2,810
GIRMA	11,000	8,943	2,057
Fines and forfeitures	48,000	-	48,000
Worker's compensation	16,500	15,698	802
Police department interest	600	-	600
Casual labor	3,920	3,440	480
Miscellaneous expense	1,800	1,645	155
Total Police Department	681,620	522,265	159,355
Public Safety - Fire Department			
Fireman fees	28,900	23,163	5,737
Pesion cost	7,200	5,715	1,485
Uniforms	7,000	2,018	4,982
Repairs and maintenance	5,000	4,082	918
GIRMA	10,650	6,143	4,507
Dues and subscriptions	350	300	50
Public service utilities	7,500	8,270	(770)
Operating expenses	10,000	6,992	3,008
Office supplies	-	35	(35)
Workers compensation	1,000	500	500
Professional fees	4,000	3,281	719
Miscellaneous expense	-	-	-
Total Fire Department	81,600	60,499	21,101

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2019

	Budget	Actual	Variance Favorable Unfavorable
Community Development			
Salaries - regular	100,500	99,785	715
FICA/medicare expense	7,050	7,634	(584)
Pension cost	8,900	8,649	251
Employee insurance	19,900	21,498	(1,598)
Repairs and maintenance	1,400	1,297	103
Dues and subscriptions	900	510	390
Travel/conference	2,500	3,369	(869)
Public service utilities	9,500	8,661	839
Operating expenses	6,500	6,422	78
Office supplies	800	234	566
Training	2,250	1,905	345
Professional fees	9,000	7,996	1,004
Vienna Better Hometown and Vienna DDA	2,500	30	2,470
Vienna Cultural Center	5,000	3,802	1,198
GIRMA	2,000	1,343	657
Grant match	15,000	4,800	10,200
Cotton Museum	4,000	3,016	984
Worker's compensation	600	544	56
Miscellaneous expense	1,000	1,000	-
Total Community Development	199,300	182,495	16,805
Streets, Parks and Recreation			
Salaries - regular	135,500	132,076	3,424
FICA/medicare expense	10,000	10,104	(104)
Employee insurance	48,000	50,583	(2,583)
Pension cost	15,000	14,946	54
Uniforms	5,500	5,505	(5)
Professional fees	9,000	8,141	859
Repairs and maintenance	21,500	22,613	(1,113)
Building	500	-	500
Vehicle expense	15,000	17,423	(2,423)
Public service utilities	108,000	107,950	50
Operating expense	30,000	28,808	1,192
Office supplies	600	374	226
Machinery and equipment	20,000	2,912	17,088
Worker's compensation	7,550	7,500	50
GIRMA	8,900	8,543	357
Miscellaneous expense	1,000	1,000	-
Total Streets, Parks and Recreation	436,050	418,478	17,572
Maintenance			
Salaries	42,500	39,373	3,127
FICA/medicare expenses	2,995	3,012	(17)
Employee insurance	9,300	10,029	(729)
Worker's compensation	1,550	1,500	50
Miscellaneous expense	500	500	-
Total Maintenance	56,845	54,414	2,431
Other Expenses			
Mosquito control	16,200	11,100	5,100
Transportation	10,600	-	10,600
Library	2,400	2,400	-
Chamber of Commerce	16,000	16,000	-
Pig Jig	3,000	1,184	1,816
Elections	20,000	774	19,226
Senior citizens	15,000	7,036	7,964
Cemetery	18,000	16,100	1,900
Reimbursements	-	(8,167)	8,167
Total Other	101,200	46,427	54,773
Total Expenditures	2,012,907	1,750,285	262,622
Excess of Revenues Over Expenditures	207,382	187,072	20,310
Other Financing Sources			
Transfers In		205,987	
Debt services		(265,320)	
Tranfers Out		(102,000)	
Total Other Financing Sources		(161,333)	
Net Change in Fund Balance		25,739	
Fund Balance Beginning		(53,652)	
Fund Balance Ending		$ (27,913)	

CITY OF VIENNA, GEORGIA
BALANCE SHEET
TRANSPORTATION AND INVESTMENT TAX
For Fiscal Year Ended September 30, 2019

	2019
Assets	
Cash in bank	$ 229,670
Total Assets	229,670
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	229,670
Total Fund Balance	229,670
Total Liabilities and Fund Balance	$ 229,670

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
TRANSPORTATION AND INVESTMENT TAX
For Fiscal Year Ended September 30, 2019

	2019
Revenues	
TSPLOST funds	$ 66,665
LIMG funds	49,985
Total Revenues	116,650
Expenditures	
LMIG	
Engineering	8,440
Administrative	30,475
DOT-Streetscape Project	
Engineering	24,420
Administrative	8,306
Total Expenditures	71,641
Excess (Deficiency) of Revenues Over Expenditures	45,009
Fund Balance Beginning	184,662
Fund Balance Ending	$ 229,671

CITY OF VIENNA, GEORGIA
BALANCE SHEET
HOTEL MOTEL TAX
For Fiscal Year Ended September 30, 2019

	2019
Assets	
Cash in bank	$ 24,610
Total Assets	24,610
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	24,610
Total Fund Balance	24,610
Total Liabilities and Fund Balance	$ 24,610

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
HOTEL - MOTEL TAX
For Fiscal Year Ended September 30, 2019

	2019
Revenues	
Taxes	$ 9,622
Total Revenues	9,622
Expenditures	
Miscellaneous	24
Total Expenditures	24
Excess (Dificiency) of Revenues Over Expenditures	9,598
Fund Balance Beginning	15,012
Fund Balance Ending	$ 24,610

CITY OF VIENNA, GEORGIA
BALANCE SHEET
STANLEY GAMBRELL UTILITY ASSISTANCE FUND
For Fiscal Year Ended September 30, 2019

	2019
Assets	
Cash in bank	$ 53,046
Total Assets	53,046
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	53,046
Total Fund Balance	53,046
Total Liabilities and Fund Balance	$ 53,046

CITY OF VIENNA, GEORGIA
STANLEY GAMBRELL UTILITY ASSISTANCE FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	2019
Revenues	
Donations	$ 3,220
Total Revenues	3,220
Expenditures	
Utility assistance	1,535
Total Expenditures	1,535
Excess (Dificiency) of Revenues Over Expenditures	1,685
Fund Balance Beginning	51,361
Fund Balance Ending	$ 53,046

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CHIP 2014-930
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2019

	2019
Assets	
Cash in bank	$ -
Total Assets	-
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	-
Total Fund Balance	-
Total Liabilities and Fund Balance	$ -

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHIP 2014-930
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2019

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 306,000	$ 300,979	$ 5,021
Total Revenues	306,000	300,979	5,021
Expenditures			
Homewner rehabilitation assistance	300,000	294,979	5,021
Administration	6,000	6,000	-
Total Expenditures	306,000	300,979	5,021
Excess (Dificiency) of Revenues Over Expenditures	-	-	-
Fund Balance Beginning		-	
Fund Balance Ending		$ -	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CHIP 2014-930
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2019

Total Program Year 2014 Funds Allocated to Recipient	$ 306,000
Funds drawn by recipient FYE 9-30-16	21,140
Funds drawn by recipient FYE 9-30-17	92,070
Funds drawn by recipient FYE 9-30-18	187,769
Funds drawn by recipient FYE 9-30-19	-
Funds Still Available from Program Year 2014 Resources	5,021
Total Program Year 2014 Funds Drawn and received by recipient	300,979
Less: Funds Applied and Expended to Program Year 2014 Costs	
FYE 9-30-16	-
FYE 9-30-17	113,210
FYE 9-30-18	187,769
FYE 9-30-19	-
	300,979
Total Program Year 2014 Funds Held by Recipient	$ -

CITY OF VIENNA, GEORGIA
STATEMENT OF FUNDS EXPENDED
CHIP 2014-930
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2019

PROGRAM	Latest Approved Budget CHIP Funds	Accumulative Expenditures To Date CHIP Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Homeowner Rehabilitation assistance	$ 300,000	$ 294,979	$ -	$ 294,979	$ -
General administration	6,000	6,000	-	6,000	-
	$ 306,000	$ 300,979	$ -	$ 300,979	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CDBG GRANT #15p-x-046-2-5756
CAPITAL PROJECTS FUND
For Fiscal Year Ended September 30, 2019

	2019
Assets	
Cash in bank	$ -
Total Assets	-
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	-
Total Fund Balance	-
Total Liabilities and Fund Balance	$ -

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG GRANT #15p-x-046-2-5756
For Fiscal Year Ended September 30, 2019

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 500,000	$ -	$ 500,000
Total Revenues	500,000	-	500,000
Expenditures			
Contingencies			
C-022-00	38,311	-	38,311
Engineering - water/sewer improvements			
T-03J-02	37,323	-	37,323
Sewer facilities			
P-03J-02	394,366	-	394,366
Administration			
A-21A-00	30,000	-	30,000
Total Expenditures	500,000	-	500,000
Excess (Dificiency) of Revenues Over Expenditures	-	-	-
Fund Balance Beginning		-	
Fund Balance Ending		$ -	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG GRANT #15p-x-046-2-5756
For Fiscal Year Ended September 30, 2019

Total Program Year 2015 Funds Allocated to Recipient	$	500,000
Funds drawn by recipient FYE 9-30-16		40,921
Funds drawn by recipient FYE 9-30-17		423,982
Funds drawn by recipient FYE 9-30-18		14,300
Funds drawn by recipient FYE 9-30-19		-
Funds Still Available from Program Year 2015 Resources		20,797
Total Program Year 2015 Funds drawn and received by recipient		479,203
Less: Funds Applied and Expended to Program Year 2015 Costs		
FYE 9-30-16		40,921
FYE 9-30-17		423,982
FYE 9-30-18		14,300
FYE 9-30-19		-
		479,203
Total Program Year 2015 Funds Held by Recipient	$	-

CITY OF VIENNA, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
CDBG GRANT #15-p-x-046-2-5756
For Fiscal Year Ended September 30, 2019

PROGRAM	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Contingencies					
C-022-00	$ 38,311	$ -	$ -	$ -	$ -
Engineering - water/sewer improvements					
T-03J-02	37,323	45,475	-	45,475	-
Sewer facilities					
P-03J-02	394,366	411,128	-	411,128	-
Administration					
A-21A-00	30,000	22,600	-	22,600	-
	$ 500,000	$ 479,203	$ -	$ 479,203	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CDBG GRANT #16p-x-046-2-5889
CAPITAL PROJECTS FUND
For Fiscal Year Ended September 30, 2019

	2019
Assets	
Cash in bank	$ 58,466
Total Assets	58,466
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	58,466
Total Fund Balance	58,466
Total Liabilities and Fund Balance	$ 58,466

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG GRANT #16p-x-046-2-5889
For Fiscal Year Ended September 30, 2019

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 500,000	$ 379,879	$ 120,121
Total Revenues	500,000	379,879	120,121
Expenditures			
Acquisition of property			
P-001-01	5,000	6,959	(1,959)
Contingencies			
C-022-00	33,582	-	33,582
Engineering - water/sewer improvements			
T-03J-02	45,000	-	45,000
Sewer facilities			
P-03J-02	27,000	-	27,000
Flood and drainage facilities			
P-03K-02	359,418	304,454	
Administration			
A-21A-00	30,000	10,000	20,000
Total Expenditures	500,000	321,413	123,623
Excess (Dificiency) of Revenues Over Expenditures	-	58,466	(3,502)
Fund Balance Beginning		-	
Fund Balance Ending		$ 58,466	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG GRANT #16p-x-046-2-5889
For Fiscal Year Ended September 30, 2019

Total Program Year 2016 Funds Allocated to Recipient	$	500,000
Funds drawn by recipient FYE 9-30-17		42,179
Funds drawn by recipient FYE 9-30-18		77,942
Funds drawn by recipient FYE 9-30-19		379,879
Funds Still Available from Program Year 2016 Resources		-
Total Program Year 2016 Funds drawn and received by recipient		500,000
Less: Funds Applied and Expended to Program Year 2016 Costs		
FYE 9-30-17		42,179
FYE 9-30-18		77,942
FYE 9-30-19		321,413
		441,534
Total Program Year 2016 Funds Held by Recipient	$	58,466

CITY OF VIENNA, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
CDBG GRANT #16-p-x-046-2-5889
For Fiscal Year Ended September 30, 2019

PROGRAM	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Acquisition of property					
P-001-01	$ 5,000	$ 10,550	$ -	$ 10,550	$ -
Contingencies					
C-022-00	33,582	-	-	-	-
Engineering - water/sewer improvements					
T-03J-02	45,000	38,856	-	38,856	-
Sewer facilities					
P-03J-02	27,000	27,000	-	27,000	-
Flood and drainage facilities					
P-03K-02	359,418	335,128		335,128	-
Administration					
A-21A-00	30,000	30,000	-	30,000	-
	$ 500,000	$ 441,534	$ -	$ 441,534	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CDBG GRANT #17H-x-046-2-5964
CAPITAL PROJECTS FUND
For Fiscal Year Ended September 30, 2019

	2019
Assets	
Cash in bank	$ 1,394
Total Assets	1,394
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	1,394
Total Fund Balance	1,394
Total Liabilities and Fund Balance	$ 1,394

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG GRANT #17H-x-046-2-5964
For Fiscal Year Ended September 30, 2019

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 715,000	$ 97,208	$ 617,792
Total Revenues	715,000	97,208	617,792
Expenditures			
Acquisition of property			
P-001-01	1,500	-	
Clearance			
H-004-00	8,000	-	
Contingencies			
C-022-00	50,033	-	50,033
Rehabilitation of private properties			
H-14A-01	183,051	69,096	113,955
Reconstruction of private properties			
H-14A-02	422,366	87,023	335,343
Administration			
A-21A-00	50,050	25,000	25,050
Total Expenditures	715,000	181,119	524,381
Excess (Dificiency) of Revenues Over Expenditures	-	(83,911)	93,411
Fund Balance Beginning		85,305	
Fund Balance Ending		$ 1,394	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG GRANT #17H-x-046-2-5964
For Fiscal Year Ended September 30, 2019

Total Program Year 2017 Funds Allocated to Recipient	$	715,000
Funds drawn by recipient FYE 9-30-18		443,420
Funds drawn by recipient FYE 9-30-19		97,208
Funds Still Available from Program Year 2017 Resources		174,372
Total Program Year 2017 Funds drawn and received by recipient		540,628
Less: Funds Applied and Expended to Program Year 2017 Costs		
FYE 9-30-18		358,115
FYE 9-30-19		181,119
		539,234
Total Program Year 2017 Funds Held by Recipient	$	1,394

CITY OF VIENNA, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
CDBG GRANT #17H-x-046-2-5756
For Fiscal Year Ended September 30, 2019

PROGRAM	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Acquisition of property					
P-001-01	$ 1,500	$ -	$ -	$ -	$ -
Clearance					
H-004-00	8,000	-	-	-	-
Contingencies					
C-022-00	50,033	-	-	-	-
Rehabilitation of private properties					
H-14A-01	183,051	121,019	-	121,019	-
Reconstruction of private properties					
H-14A-02	422,366	383,215	-	383,215	-
Administration					
A-21A-00	50,050	35,000	-	35,000	-
	$ 715,000	$ 539,234	$ -	$ 539,234	$ -

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

November 5, 2020

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMNETS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia 31092

Dear Honorable Mayor and City Council

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, and each major fund, of the City of Vienna, Georgia as of and for the year ended September 30, 2019, and the related notes to financial statements, which collectively comprise the City of Vienna, Georgia's basic financial statements and have issued our report thereon dated November 5, 2020.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Vienna, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Vienna, Georgia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charges with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Vienna, Georgia's financial statements are free material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Easom & Easom, P.C.

Easom & Easom, P.C.
Vienna, Georgia
November 5, 2020

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

November 5, 2020

INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia 31070

We have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for the City of Vienna, Georgia for the year ended September 30, 2019. This schedule is the responsibility of the City of Vienna, Georgia's management. Our responsibility is to express an opinion on the Schedule of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax is prepared for the purpose of complying with the Official Code of Georgia Annotated 48-8-121 on the modified accrual basis pf accounting as described in Note 1 and is not intended to be a complete presentation of the City of Vienna, Georgia's revenues and expenditures.

In our opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current and prior year expenditures for each project of the City of Vienna, Georgia for the year ended September 30, 2019, in conformity with accounting principles generally accepted in the United States of America.

Easom & Easom, P.C.

Easom & Easom, P.C.
Vienna, Georgia
November 5, 2020

CITY OF VEINNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2013-2018
BALANCE SHEET
For Fiscal Year Ended September 30, 2019

	2019
Assets	
Cash in bank	$ 24,069
Total Assets	24,069
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	24,069
Total Fund Balance	24,069
Total Liabilities and Fund Balance	$ 24,069

CITY OF VIENNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2013-2018
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE
For Fiscal Year Ended September 30, 2019

	2019
Revenues	
SPLOST funds	$ 62,911
Interest income	154
Total Revenues	63,065
Expenditures	
Solid waste	82,362
City Hall USDA	51,929
Total Expenditures	134,291
Excess (Dificiency) of Revenues Over Expenditures	(71,226)
Fund Balance Beginning	95,295
Fund Balance Ending	$ 24,069

CITY OF VIENNA, GEORGIA
SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE
LOCAL OPTION SALES TAX POCEEDS
For Fiscal Year Ended September 30, 2019

Capital Outlay Projects 2013-2018	ESTIMATED COST Original	ESTIMATED COST Current	EXPENDITURES Prior Years	EXPENDITURES Current Year	Total	Estimated % Of Completion
Debt service payments	$ 311,574	$ 311,754	$ 532,861	$ 134,291	$ 667,152	214.00%
Waste and wastewater Improvements	100,000	100,000	-	-	-	0.00%
Solid waste and site remediation	200,000	200,000	-	-	-	0.00%
Vienna Communlty/Recreation Civic Center	300,000	300,000	132,878	-	132,878	44.29%
Machinery/equipment - public works	50,000	50,000	-	-	-	0.00%
Public safety facility	200,000	200,000	-	-	-	0.00%
City buildings, parks and recreation improvement	22,145	22,145	-	-	-	0.00%
	$ 1,183,719	$ 1,183,899	$ 665,739	$ 134,291	$ 800,030	67.58%

CITY OF VEINNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2019-2024
BALANCE SHEET
For Fiscal Year Ended September 30, 2019

	2019
Assets	
Cash in bank	$ 88,926
Total Assets	88,926
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	88,926
Total Fund Balance	88,926
Total Liabilities and Fund Balance	$ 88,926

CITY OF VIENNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2019-2024
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE
For Fiscal Year Ended September 30, 2019

	2019
Revenues	
SPLOST funds	$ 89,113
Interest income	-
Total Revenues	89,113
Expenditures	
Administrative	187
Total Expenditures	187
Excess (Dificiency) of Revenues Over Expenditures	88,926
Fund Balance Beginning	-
Fund Balance Ending	$ 88,926

CITY OF VIENNA, GEORGIA
SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE
LOCAL OPTION SALES TAX PROCEEDS
For Fiscal Year Ended September 30, 2019

Capital Outlay Projects 2013-2018	ESTIMATED COST Original	ESTIMATED COST Current	EXPENDITURES Prior Years	EXPENDITURES Current Year	Total	Estimated % Of Completion
Debt service payments	$ 311,550	$ 311,754	$ -	$ -	$ -	0.00%
Waste & wastewater improvements	140,000	100,000	-	-	-	0.00%
Solid waste & site remediation	300,000	200,000	-	-	-	0.00%
Machinery/equipment - public works	40,000	300,000	-	-	-	0.00%
Fire safety facility	30,000	50,000	-	-	-	0.00%
City buildings, parks and recreation improvement	30,000	200,000	-	-	-	0.00%
Public safety vehicles	99,360	22,145	-	-	-	0.00%
	$ 950,910	$ 1,183,899	$ -	$ -	$ -	0.00%