CITY OF VIENNA

GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2020

EASOM & EASOM, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
VIENNA, GA 31092

CITY OF VIENNA

GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2020

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CITY OF VIENNA, GEORGIA

CITY OFFICIALS

Eddie Daniels, Mayor

Randall Almond, Mayor Protem

Walter Brown, Council Member

Henry Johnson, Council Member

Albert King, Council Member

Michael Bowens, City Administrator

Margaret Shelley, City Clerk

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

August 5, 2021

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia

Report on the Financial Statements

We have audited the accompanying basic financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units and each major fund of the City of Vienna, Georgia as of and for the year ended September 30, 2020, and the related notes to the financial statements, which collectively comprise the City of Vienna, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also

includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, and each major fund of the City of Vienna, Georgia as of September 30, 2020, and the respective changes in financial position, where applicable and cash flows thereof and the respective budgetary comparisons for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter
Required Supplemental Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Vienna, Georgia's basic financial statements. The individual other fund financial statements and schedules and the schedule of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-121, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual other fund financial statements and schedule and the schedules of expenditures of special purpose local option sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual other fund financial statements and schedules and the schedule of expenditures of special purpose local option sales tax proceeds are fairly stated in all material respects in relation to the basic financial statement as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated July 15, 2021, on our consideration of the City of Vienna, Georgia internal control over financial reporting and on tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal controls over financial reporting on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the City of Vienna, Georgia's internal control over financial reporting and compliance.

Easom & Easom, P.C.
Vienna, Georgia
August 5, 2021

CITY OF VIENNA, GEORGIA
STATEMENT OF NET POSITION
For Fiscal Year Ended September 30, 2020

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Cash and cash equivalents	$ 431,593	$ 317,713	$ 749,306	$ 111,970
Restricted Assets				
Accounts receivable	24,641	225,461	250,102	-
Taxes receivable	127,992	-	127,992	-
Other	21,818	-	21,818	1,077,736
Restricted cash and cash equivalents (Note 3A)	629,546	218,599	848,145	-
Capital Assets				
Nondepreciable	279,264	-	279,264	19,866
Depreciable, net of accumulated depreciation	10,286,529	18,877,423	29,163,952	-
Total Assets	11,801,383	19,639,196	31,440,579	1,209,572
Deferred Outflows of Resources	72,725	-	72,725	-
Total Assets and Deferred Outflows of Resources	11,874,108	19,639,196	31,513,304	1,209,572
Liabilities				
Current Liabilities				
Accounts payable	23,728	66,097	89,825	-
Accrued expenses	62,735	1,698	64,433	-
Unearned revenue	-	242,311	242,311	-
Line of credit	-	-	-	-
Promissory notes payable	63,869	-	63,869	134,194
GEFA loans payable	-	528,991	528,991	-
Capital leases payable	45,406	-	45,406	-
USDA bonds payable	-	45,000	45,000	-
Total Current Liabilities	195,738	884,097	1,079,835	134,194
Long-Term Liabilities				
Net pension liability	600,597	-	600,597	-
Promissory notes payable	1,193,325	-	1,193,325	1,000,000
GEFA loans payable	-	7,134,552	7,134,552	-
Capital leases payable	93,462	-	93,462	-
USDA bonds payable	-	640,000	640,000	-
Total Long-Term Liabilities	1,887,384	7,774,552	9,661,936	1,000,000
Total Liabilities	2,083,122	8,658,649	10,741,771	1,134,194
Deferred Inflows of Resources	32,262	-	32,262	-
Total Liabilities and Deferred Inflows of Resources	2,115,384	8,658,649	10,774,033	1,134,194
Net Position				
Net investment in capital assets	9,169,731	10,528,880	19,698,611	(32,398)
Restricted for transportation	345,636	-	345,636	-
Restricted for economic development	78,426	218,599	297,025	-
Restricted for housing and development	59,478	-	59,478	-
Restricted for community development	-	-	-	107,776
Restricted for capital outlay	146,006	-	146,006	-
Unrestricted (deficiet)	(40,553)	233,068	192,515	-
Total Net Position	$ 9,758,724	$ 10,980,547	$ 20,739,271	$ 75,378

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
For Fiscal Year Ended September 30, 2020

	Downtown Development Authority of City of Vienna	Development Authority of City of Vienna	City of Vienna Solid Waste Management	Total
Assets				
Cash and cash equivalents	$ 5,216	$ 102,406	$ 4,348	$ 111,970
Receivables:				
Other	-	-	1,032,000	1,032,000
Bond closing cost, net of amortization	-	-	45,736	45,736
Capital Assets				
Nondepreciable	-	19,866	-	19,866
Total Assets	5,216	122,272	1,082,084	1,209,572
Liabilities				
Current Liabilities				
Notes payable	4,194	-	-	4,194
Bonds payable	-	-	130,000	130,000
Total Current Liabilities	4,194	-	130,000	134,194
Long-Term Liabilities				
Bonds payable	-	-	1,000,000	1,000,000
Total Long-Term Liabilities	-	-	1,000,000	1,000,000
Total Liabilities	4,194	-	1,130,000	1,134,194
Net Position				
Net investment in capital assets	-	19,866	(52,264)	(32,398)
Restricted for community development	1,022	102,406	4,348	107,776
Unrestricted (deficit)	-	-	-	-
Total Net Position	$ 1,022	$ 122,272	$ (47,916)	$ 75,378

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF ACTIVITIES
For Fiscal Year Ended September 30, 2020

Functions/Programs	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants & Contributions	Program Revenues: Capital Grants & Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-Type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Primary Government							
Governmental Activities							
General government	$ 808,276	$ 128,002	$ -	$ 158,689	$ (521,585)	$ -	$ (521,585)
Public safety	651,429	75,112	227,041	203,641	(145,635)	-	(145,635)
Public works	645,313	19,875	73,752	19,153	(532,533)	-	(532,533)
Culture, parks and recreation	95,786	-	-	-	(95,786)	-	(95,786)
Community development	167,631	-	-	226,602	58,971	-	58,971
Interest	107,456	-	-	-	(107,456)	-	(107,456)
Total Governmental Activities	2,475,891	222,989	300,793	608,085	(1,344,024)	-	(1,344,024)
Business-Type Activities							
Water and sewer	2,323,229	2,241,820	-	-	-	(81,409)	(81,409)
Gas	901,738	877,068	-	-	-	(24,670)	(24,670)
Total Business-Type Activities	901,738	877,068	-		-	(106,079)	(106,079)
Total Primary Government	3,377,629	1,100,057	300,793		(1,344,024)	(106,079)	(1,450,103)
Component Units	184,963	-	172,914	-			
General Revenues							
Property taxes					861,886	-	861,886
Sales taxes					265,341	-	265,341
Insurance premium tax					305,072	-	305,072
Franchise tax					302,097	-	302,097
Hotel/Motel tax					1,309	-	1,309
Investment income					31	-	31
Miscellaneous					239,722	-	239,722
Transfers					(15,337)	15,337	-
Total General Revenues and Transfers					1,960,121	15,337	1,975,458
Change in Net Position					616,097	(90,742)	525,355
Net Position at Beginning of Year					9,142,627	11,071,289	20,213,916
Net Position at End of Year					$ 9,758,724	$ 10,980,547	$ 20,739,271

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For Fiscal Year Ended September 30, 2020

	Downtown Development Authority of City of Vienna	Development Authority of City of Vienna	City of Vienna Solid Waste Management	Total
Expenses				
General government	$ -	$ 5,524	$ 120,000	$ 125,524
Interest	-	-	52,905	52,905
Bond amortization	-	-	6,534	6,534
Total Expenses	-	5,524	179,439	184,963
Revenues				
Program				
General government	1	-	99,153	99,154
SPLOST taxes	-	-	73,752	73,752
Total Program Revenues	1	-	172,905	172,906
Net Program Revenue (Expense)	1	(5,524)	(6,534)	(12,057)
General Revenues				
Investment earnings	-	-	8	8
Total General Revenues	-	-	8	8
Tranfsers In	-	-	-	-
Transfers (Out)	-	-	-	-
Total General Revenues and Transfers	-	-	8	8
Changes in Net Position	1	(5,524)	(6,526)	(12,049)
Net Position Beginning of Year	1,021	127,796	(41,390)	87,427
Net Position End of Year	$ 1,022	$ 122,272	$ (47,916)	$ 75,378

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
BALANCE SHEET - GOVERNMENTAL FUNDS
For Fiscal Year Ended September 30, 2020

	General Fund	Special 1% Sales Tax 2013	Special 1% Sales Tax 2019	CBDG #17H-X-046-2-5964	CDGB #19P-X-046-2 6095
Assets					
Cash on hand and in banks	$ 431,593	$ -	$ -	$ -	$ -
Restricted cash	-	-	146,006	810	-
Accounts receivable	24,641	-	-	-	-
Taxes receivable	127,992	-	-	-	-
Local option sales tax	21,818	-	-	-	-
Total Assets	606,044	-	146,006	810	-
Liabilities					
Accounts payable	23,728	-	-	-	-
Accrued liabilities	62,735	-	-	-	-
Unearned revenue	-	-	-	-	-
Line of credit	-	-	-	-	-
Total Liabilities	86,463	-	-	-	-
Fund Balances					
Restricted	-	-	-	810	-
SPLOST and other capital projects	-	-	146,006	-	-
Unassigned	519,581	-	-	-	-
Total Fund Balances	519,581	-	146,006	810	-
Total Liabilities and Fund Balance	$ 606,044	$ -	$ 146,006	$ 810	$ -

The accompanying notes are an integral part of these financial statements.

CDGB #16P-X-046-2 5889	Stanley Gambrell Utility Assistnace	Transportation Investment	Hotel Motel	CHIP 2019-122 Community Development Home Investment Program	Total Government Funds
$ -	$ -	$ -	$ -	$ -	$ 431,593
-	52,531	345,636	25,895	58,668	629,546
-	-	-	-	-	24,641
-	-	-	-	-	127,992
-	-	-	-	-	21,818
-	52,531	345,636	25,895	58,668	1,235,590
-	-	-	-	-	23,728
-	-	-	-	-	62,735
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	86,463
-	52,531	345,636	25,895	58,668	483,540
-	-	-	-	-	146,006
-	-	-	-	-	519,581
-	52,531	345,636	25,895	58,668	1,149,127
$ -	$ 52,531	$ 345,636	$ 25,895	$ 58,668	$ 1,235,590

CITY OF VIENNA, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUNDS BALANCE SHEET TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For Fiscal Year Ended September 30, 2020

Total fund balances - total government funds	$	1,149,127
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current in the Governmental Funds Balance Sheet		10,565,793
Accrued pension cost		40,463
Accrued pension liability		(600,597)
Long-term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Fund Balance Sheet		(1,396,062)
Net Position of governmental activities	$	9,758,724

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - ALL GOVERNMENT FUND TYPES
For Fiscal Year Ended September 30, 2020

	General Fund	Special 1% Sales Tax 2013	Special 1% Sales Tax 2019	CDBG #17H-X-046-2 5964
Revenues				
Taxes	$ 1,781,231	$ -	$ -	$ -
Intergovernmental	300,793	-	158,689	119,092
License and permits	65,789	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	75,112	-	-	-
Miscellaneous and other	290,186	3	-	-
Total Revenues	2,513,111	3	158,689	119,092
Expenditures				
Current				
General government	434,837	-	-	119,676
Public safety - Police	520,400	-	-	-
Public safety - Fire	55,539	-	-	-
Public works	498,265	-	73,752	-
Community development	167,631	-	-	-
Maintenance	54,156	-	-	-
Others	84,686	-	-	-
Capital outlay				
Water department (Tyson)	-	-	-	-
Paving	-	-	-	-
Public safety - Police	7,000	-	-	-
Debt services				
Debt service	51,971	12,752	14,568	-
Interest	75,795	11,320	13,289	-
Total Expenditures	1,950,280	24,072	101,609	119,676
Excess (Deficiency) of Revenues Over Expenditures	562,831	(24,069)	57,080	(584)
Other Financing Sources				
Transfers in	24,663	-	-	-
Transfers out	(40,000)	-	-	-
Total Other Financing Sources	(15,337)	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	547,494	(24,069)	57,080	(584)
Fund Balance Beginning	(27,913)	24,069	88,926	1,394
Fund Balance Ending	$ 519,581	$ -	$ 146,006	$ 810

The accompanying notes are an integral part of these financial statements.

CDBG #19P-X-046-2 6095	CDGB #16P-X-046-2 5889	Stanley Gambrell Utility Assistance	Transportation and Investment	Hotel Motel	CHIP 2019-122 Community Development Home Investment Program	Total Reporting Entity
$ -	$ -	$ -	$ -	$ 1,309	$ -	$ 1,782,540
19,153	-	-	203,641	-	106,705	908,073
-	-	-	-	-	-	65,789
-	-	-	-	-	-	-
-	-	-	-	-	-	75,112
-	-	805	-	-	-	290,994
19,153	-	805	203,641	1,309	106,705	3,122,508
19,153	-	1,320	-	24	48,037	623,047
-	-	-	-	-	-	520,400
-	-	-	-	-	-	55,539
-	-	-	12,421	-	-	584,438
-	-	-	-	-	-	167,631
-	-	-	-	-	-	54,156
-	-	-	-	-	-	84,686
-	58,466	-	-	-	-	58,466
-	-	-	34,228	-	-	34,228
-	-	-	-	-	-	7,000
-	-	-	33,974	-	-	113,265
-	-	-	7,052	-	-	107,456
19,153	58,466	1,320	87,675	24	48,037	2,410,312
-	(58,466)	(515)	115,966	1,285	58,668	712,196
-	-	-	-	-	-	24,663
-	-	-	-	-	-	(40,000)
-	-	-	-	-	-	(15,337)
-	(58,466)	(515)	115,966	1,285	58,668	696,859
-	58,466	53,046	229,670	24,610	-	452,268
$ -	$ -	$ 52,531	$ 345,636	$ 25,895	$ 58,668	$ 1,149,127

CITY OF VIENNA, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUND - STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
For Fiscal Year Ended September 30, 2020

Net change in fund balances - total government funds	$	696,859
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and Changes in Net Position, the cost of those assets is allocated over their estimated useful life.		99,694
The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		(15,184)
Depreciation expense on capital assets are reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current finanical resources. Therefore, depreciation expense on capital is not reported as expenditures in Government Funds.		(300,668)
Principal payments on long-term debt Principal payments (net)		113,265
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		22,131
Changes in net position of governmental activities	$	616,097

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2020

	Budget 2020		
	Budget	Final	Actual
Revenues			
Taxes	$ 1,793,698	$ 1,793,698	$ 1,781,231
Intergovernmental	-	-	300,793
Licenses and permits	64,000	64,000	65,789
Fines and forfeitures	115,000	115,000	75,112
Investment earnings	500	500	28
Miscellaneous and other	319,400	319,400	290,158
Total Revenues	2,292,598	2,292,598	2,513,111
Expenditures			
Current			
General government	476,690	476,690	430,637
Judicial	4,200	4,200	4,200
Public safety	833,370	833,370	575,939
Public works	515,675	515,675	498,265
Commmunity development	199,126	199,126	167,631
Other	320,100	320,100	221,637
Total Expenditures	2,349,161	2,349,161	1,898,309
Excess (Deficiency) of Revenues Over Expenditures	(56,563)	(56,563)	614,802
Other Financing Sources (Uses)			
Transfers In	56,563	56,563	24,663
Transfers out	-	-	(40,000)
Debt services	-	-	(51,971)
Total Other Financing Sources (Uses)			(67,308)
Net Change in Fund Balances			547,494
Fund Balance Beginning			(27,913)
Fund Balance Ending			$ 519,581

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2020

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Assets			
Current Assets			
Cash on hand and in banks	$ 187,387	$ 101,551	$ 288,938
Accounts receivable - gas	(17,839)	17,839	$ -
Accounts receivable	166,494	58,967	$ 225,461
Investments	28,775	-	$ 28,775
Total Current Assets	364,817	178,357	543,174
Non Current Assets			
Restricted Assets			
Investments - sinking fund	218,599	-	218,599
Total restrcited assets	218,599	-	218,599
Capital Assets			
Utility plant in service	27,928,036	944,012	28,872,048
Machinery and equipement	606,983	860,082	1,467,065
Building	82,500	82,500	165,000
Accumulated depreciation	(10,121,046)	(1,579,146)	(11,700,192)
Total capital assets net of accumulated depreciation	18,496,473	307,448	18,803,921
Other assets			
Revenue bond closing cost	170,351	-	170,351
Less: accumulated amortization	(96,849)	-	(96,849)
Total other assets - net	73,502	-	73,502
Total Non Current Assets	18,788,574	307,448	19,096,022
Total Assets	19,153,391	485,805	19,639,196
Liabilities			
Current Liabilities			
Accounts payable	15,308	50,789	66,097
Sales tax payable	-	1,698	1,698
Customer deposits	178,459	63,852	242,311
Revenue bonds payable	45,000	-	45,000
GEFA	528,991	-	528,991
Total Current Liabilities	767,758	116,339	884,097
Long Term Liabilities			
Revenue bonds payable	640,000	-	640,000
GEFA notes payable	7,134,552	-	7,134,552
Total Long Term Liabilities	7,774,552	-	7,774,552
Total Liabilities	8,542,310	116,339	8,658,649
Net Position			
Net investment in capital assets	10,221,432	307,448	10,528,880
Investments - sinking fund	218,599	-	218,599
Unrestricted	171,050	62,018	233,068
Total Net Position	$ 10,611,081	$ 369,466	$ 10,980,547

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2020

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Operating Revenue			
Charges for services	$ 1,157,373	$ 875,198	$ 2,032,571
Service charges	1,028,984	-	1,028,984
Miscellaneous	54,390	1,791	56,181
Total Operating Revenue	2,240,747	876,989	3,117,736
Operating Expenses			
Personnel services	302,172	242,561	544,733
Purchased gas	-	516,046	516,046
Purchased services - professional and technical	1,230,444	107,580	1,338,024
Materials and supples	53,061	5,854	58,915
Amortization	3,868	-	3,868
Depreciation	589,595	29,697	619,292
Total Operating Expenses	2,179,140	901,738	3,080,878
Operating Income	61,607	(24,749)	36,858
Non Operating Revenues (Expenses)			
Investment earnings	1,073	79	1,152
Interest and fiscal charges	(144,089)	-	(144,089)
Net Non Operating Revenue (Expenses)	(143,016)	79	(142,937)
Operating Income (Loss) Before Transfers	(81,409)	(24,670)	(106,079)
Transfers In	40,000	-	40,000
Transfers (Out)	(24,663)	-	(24,663)
Change in Net Position	(66,072)	(24,670)	(90,742)
Net Position at Beginning of Year	10,677,153	394,136	11,071,289
Net Position at End of Year	$ 10,611,081	$ 369,466	$ 10,980,547

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2020

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Cash Flows From Operating Acvitites:			
Cash received from customers	$ 2,266,024	$ 884,501	$ 3,150,525
Cash payment to suppliers for supplies and services	(1,282,174)	(632,782)	(1,914,956)
Cash payment to employees for services	(302,172)	(242,561)	(544,733)
Net Cash Provided by (Used in) Operating Activities	681,678	9,158	690,836
Cash Flows From Noncapital Financing Acvitites:			
Operating grants	-	-	-
Transfers in	40,000	-	40,000
Transfers out	(24,663)	-	(24,663)
Net Cash Provided by (Used in) Noncapital Financing Activities	15,337	-	15,337
Cash Flows From Capital and Related Financing Activities:			
Capital grants - SPLOST	-	-	-
GEFA proceeds	-	-	-
Principal paid on notes and capital leases	(435,043)	-	(435,043)
Interest paid on notes and capital leases	(144,089)	-	(144,089)
Acquisition of capital assets	-	-	-
Net Cash Provided by (Used in) Capital and Related Financing Activities	(579,132)	-	(579,132)
Cash Flow From Investing Activities:			
Investment earnings	1,073	79	1,152
Prior period adjustment	-	-	-
Net Cash Provided by (Used in) Investing Activities	1,073	79	1,152
Net Increase (Decrease) in Cash and Cash Investments	118,956	9,237	128,193
Cash and Cash Equivalents:			
Beginning of Year	315,805	92,314	408,119
End of Year	$ 434,761	$ 101,551	$ 536,312

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2020

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Reconciliation of Operating Income (Loss) to net cash provided (used in) by operating activities:			
Operating income (loss)	$ 61,607	$ (24,749)	$ 36,858
Adjustments to Reconcile Income (Loss) from			
Depreciation and amortization	593,463	29,697	623,160
(Increase) Decrease in Assets:			
Accounts receivable	12,388	5,578	17,966
Increase (Decrease) in Liabilities:			
Accounts payable	1,331	(1,656)	(325)
Accrued liabilities	-	(1,646)	(1,646)
Customer deposits	12,889	1,934	14,823
Net Cash Provided by (Used in) Operating Activities	$ 681,678	$ 9,158	$ 690,836

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2020

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Vienna, Georgia was established by an act of the State Legislature that designed the City Council as the governing authority and provides the following services; Public safety (police and fire), highways and streets, sanitation, culture and recreation, public improvements, planning and zoning and general and administrative services. In addition, the City operates a public utility (water, sewer and gas) for the incorporated areas. The City's government, provided by the City's charter, is in the Mayor – Council form of government with both being elected by voting citizens of the City. The Council members are each elected to four-year terms.

The financial statements of the City have been prepared in conformity with the accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The City has elected no to follow private-sector guidance issued after May 31, 1989.

The most significant of the City's accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is obligated or has otherwise assumed the responsibility to finance the deficits of, or provided financial support to, the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approves the budget, levies their taxes or issues their debt.

The reporting entity consists of the legal entity of the City of Vienna and its discretely presented component units.

The following component units are discretely presented in the reporting entity:

- Downtown Development Authority, City of Vienna – the purpose of this Development Authority is to revitalize and redevelop central business districts and to promote the public good and the general welfare of the state.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Development Authority, City of Vienna – also, the purpose of this Development Authority is to revitalize and redevelop central business districts and to promote the public good and the general welfare of the state.

- City of Vienna Solid Waste Management – the purpose of this component unit is to develop an inert land fill.

B. BASIS OF PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the City as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government.

Individual funds are not displayed but the statements distinguish government activities, generally supported by taxes and grants and the City's general revenues, from business-type activities, generally financed in whole or in part with charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the City at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities and for each identifiable activity of the business-type activities of the City. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The City does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the City's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions,* the determining factor is to which function the revenues are *restricted.*

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Other revenue sources not properly included with program revenues are reported as general revenues of the City. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements – During the year, the segregates transactions related to certain City functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. Fund financial statements are provided for governmental and proprietary funds.

The major individual funds, the general fund, the SPLOST 2013-2018 fund, the SPLOST 2019-2024 fund, the TSPLOST, the Stanley Gambrell utility assistance fund, the hotel/motel tax fund, the 2016, 2017, 2019 CDBG fund, CHIP 2019 Fund and water works enterprise fund and the gas fund are reported in separate columns.

Fund Accounting – The City uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City uses two categories of funds: governmental and proprietary.

Governmental Funds - Governmental funds are those through which most governmental funds, typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City reports the difference between governmental fund assets and liabilities as fund balance. The following is the City's major governmental funds.

General Fund – The general fund should be used to account for and report all financial resources not accounted for and reported in another fund. The general fund's fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

SPLOST Funds – These two funds account for the cost of certain improvements to the following projects in the City that are financed with the Special Purpose Local Option Sales Tax (SPLOST) revenues.

TSPLOST Fund – used to account for financial resources received and expended for maintenance of the City's roads.

Stanley Gambrell utility assistance Fund – used to account for financial resources to be used to assist citizens of Vienna on city utility payments.

Hotel/Motel tax Fund – used to account for financial resources acquired through a 5% lodging tax levied and used in promotion of the city.

2016, 2017 and 2019 CDBG Funds – used to account for financial resources to be used in acquisition of, construction of, or improvements to major capital facilities.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Proprietary Funds – Proprietary funds reports focuses on the determination of operating income, changes in net position, financial position and cash flows. The City's proprietary funds are classified as a major enterprise fund, which is the water and sewer fund and the gas fund, which provide utility services to the City's citizens.

Water and Sewer System Fund – This fund is used for the operation of the City's water and sewer system which renders services to the residents and businesses located within the incorporated areas of the City. Activities of the fund include administration, operations and maintenance of the water and sewer and billing and collection activities. The fund also accounts for the accumulation of resources for, and the payment of, long-term debt principal and interest for water and sewer debt. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary, to ensure integrity of the funds.

Gas Fund – This fund is used to account for the provision of gas services to the residents of the City. Activities of the fund include administration, operations and maintenance of the gas system and billing and collection activities. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary, to ensure integrity of the fund.

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus refers to what is being measured, basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relate to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in net total position. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City of Vienna, Georgia considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for recognition of all other Governmental Fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ENCUMBRACES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriations, is not employed in the General Fund.

E. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the City to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers; acceptances
- The State of Georgia local government investment pool (i.e. Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

F. RECEIVABLES

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Unbilled charges are accrued as receivables and revenue at September 30, 2020.

G. INTERFUND BALANCES

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. CAPITAL ASSETS

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The City reports these assets in the governmental activities column of the government-wide statement of net position but does not report these asses in the governmental fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise fund's statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the capitalization threshold of five thousand dollars. Donated capital assets are recorded at their fair market value as of the date received. The City's infrastructure consists of roads, bridges, curbs and gutters acquired after September 30, 2003. Improvements (i.e. betterments) to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

All reported assets are depreciated except for land and constructions in progress. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

Assets Class	Estimated Useful Life
Buildings and improvements	20-50 years
Infrastructure	20-50 years
Utility plant and lines	30-50 years
Machinery and equipment	3-15 years

I. ACCRUED LIABILITIES AND LONG-TERM DEBT OBLIGATIONS

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. FUND EQUITY

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council through the adoption of a resolution. Only the City Council may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. By motion, the City Council has authorized the Mayor or City Clerk or designee to assign fund balances.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds. Currently, the general fund only reports unassigned fund balance.

Net Position Flow Assumptions – In order to report net position as restricted – net position and an unrestricted – net position in the government-wide and proprietary fund financial statements, the City has established a flow assumption policy. It is the City's policy to use restricted – net position first before using unrestricted – net position.

Fund Balance Flow Assumptions – It is the City's policy to consider restricted fund balance to have been used before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the City's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction of improvement of those assets. This net position amount also is adjusted by any deferred bond premiums, discounts or refunding amounts. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

K. BOND PREMIUMS, DISCOUNTS, ISSUANCE COSTS AND BOND REFUNDING GAINS AND LOSSES

On the government-wide statement of net position and the proprietary fund type statement of net position, debt premiums and discounts are netted against the debt payable for reporting purposes. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are deferred and amortized over the life of the debt using the effective interest method.

Debt refunding gains and losses are reported as deferred inflows or outflows of resources on the statements of net position. These gains and losses are deferred and amortized over the shorter of the life of the refunding debt (new debt) or the refunded debt (the old debt).

Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred with the exception of prepaid bond issuance costs which are deferred and amortized over the life of the debt as amortization expense.

As the government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

L. OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for sanitation services. Operating expenses are necessary costs incurred to provide the water and sewerage services. All other revenues and expenses are classified as nonoperating and include interest expenses, operating grants, gains and losses on the disposition of capital assets and earnings on investments.

M. CONTRIBUTIONS OF CAPITAL

Contributions of capital reported in proprietary fund financial statements and the government-wide financial statements arise from outside contributions of capital assets (e.g. developers), and grants or outside contributions of resources restricted to capital acquisition and construction.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

N. INTERFUND ACTIVITY

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated.

O. ESTIMATES

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

P. COMPARATIVE DATA

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation

Q. IMPLEMENTATION OF NEW GASB STANDARDS

In fiscal year 2018, the City implemented the following GASB standards:

- GASB Statement 80, Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14.
- GASB Statement No. 81, Irrevocable Split-Interest Agreements.
- GASB Statement No.82, Pension Issues – an amendment to GASB Statements No. 67, No. 68 and No. 73.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The City adopts an annual operating budget for the general fund, each special revenue and the water and sewer system fund. The City also adopts a project length budget for the SPLOST capital projects fund and the CDBG funds and the CHIP funds.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital project funds, which have project length budgets, rather than annual budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual funds. Any change in total to a fund or departmental appropriation within a fund requires approval of the Mayor and City Council, as a budget amendment. The 2020 budget was not amended during the year.

All unexpended annual appropriations lapse at year-end.

B. EXCESS OF EXPENDIURES OVER APPROPRIATIONS

No departments had expenditures in excess of departmental appropriations.

NOTE 3 – DEPOSITS AND INVESTMENTS

A. DEPOSITS

The custodial risk for deposits is the risk that, in the event of a bank failure, the City's deposits may not be covered.

The City's bank balances of deposits as of September 30, 2020, are entirely insured or collateralized with securities held by the City's agent in the City's name.

State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at part value, and surety bonds at face value in aggregate totaling not less than 110 percent of the public funds held.

B. INVESTMENTS

The City has no investments as of September 30, 2020.

NOTE 4 – RECEIVABLES

Receivables at September 30, 2020, consisted of taxes, accounts (billings for user charges), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the City's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

NOTE 5 – PROPERTY TAXES

The City Council levied property taxes October 15, 2019. Property taxes attach as an enforceable lien on property as of January 1, 2019. Property taxes are billed on October 18, 2019 and were payable on December 20, 2019.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for governmental activities for the year ended September 30, 2020, was as following:

	Balance 10/1/2019	Additions	Deductions	Balance 9/30/2020
Governmental Activities:				
Capital assests not being depreciated:				
Land	$ 279,264	$ -	$ -	$ 279,264
Total capital assets, not being depreciated	279,264	-	-	279,264
Capital assets being depreciated:				
Buildings and improvements	5,530,131	-	-	5,530,131
Machinery and equipment	1,781,584	189,151	(151,628)	1,819,107
Furniture and equipment	496,063	-	-	496,063
Infrastructure	6,807,140	92,694	-	6,899,834
Total capital assets, being depreciated	14,614,918	281,845	(151,628)	14,745,135
Less accumulated depreciation for:				
Buildings and improvements	(1,784,418)	(112,765)	-	(1,897,183)
Machinery and equipment	(1,721,405)	(37,093)	136,348	(1,622,150)
Furniture and equipment	(409,334)	(10,115)	-	(419,449)
Infrastructure	(379,129)	(140,695)	-	(519,824)
Total accumulated depreciation	(4,294,286)	(300,668)	136,348	(4,458,606)
Total capital assets, being depreciated, net	10,320,632	(18,823)	(15,280)	10,286,529
Governmental activites capital assets, net	10,599,896	(18,823)	(15,280)	10,565,793

NOTE 6 – CAPITAL ASSETS (CONTINUED)

Governmental activities depreciation expense:

General government	$	141,487
Public safety - police		43,189
Public safety - fire		38,299
Public works		65,712
Cultural		11,031
Recreation		950
Total governmental activities depreciation expense	$	300,668

Capital asset activity for business-type activities for the year ended September 30, 2020, was as following:

	Balance 10/1/2019	Additions	Deductions	Balance 9/30/2020
Business-Type Activities:				
Capital assets being depreciated:				
Buildings	165,000	-	-	165,000
Utility plant and lines	28,872,048	-	-	28,872,048
Machinery and equipment	1,467,065	-	-	1,467,065
Total capital assets, being depreciated	30,504,113	-	-	30,504,113
Less accumulated depreciation for:				
Buildings	(13,750)	(4,126)	-	(17,876)
Utility plant and lines	(9,507,346)	(587,791)	-	(10,095,137)
Machinery and equipment	(1,559,804)	(27,375)	-	(1,587,179)
Total accumulated depreciation	(11,080,900)	(619,292)	-	(11,700,192)
Busines-Type activites capital assets, net	19,423,213	(619,292)	-	18,803,921

NOTE – 7 INTERFUND BALANCES

The gas fund owes the water fund $17,839 for a cash overdraft in the gas fund.

Interfund transfers for the year ended September 30, 2020, consisted of the followings:

Transfers	Debit	Credit
General fund	$ 24,663	$ 40,000
Water fund	40,000	24,663
Total transfers	$ 64,663	$ 64,663

NOTE – 8 LONG-TERM DEBT

The following is a summary of the outstanding long-term debt issues at September 30, 2020:

Governmental Activities – At September 30, 2020, the City has two outstanding capital leases with the USDA, one with BB&T and one with First Capital Equipment Leasing Corporation.

USDA Capital Lease – Fire Station – On August 22, 2014, the City executed a capital lease for $858,525 with the United States Department of Agriculture (USDA) for the purpose of purchasing a fire station (130 N. Third Street) from the Vienna Fire Co. Inc. The monthly payments which include principal for a period of 240 months which began October 1, 2016 and end September 1, 2036. The interest rate is 2.75%.

Fiscal Year	Principal	Interest	Total
2021	$ 36,549	$ 19,395	$ 55,944
2022	37,567	18,377	55,944
2023	38,613	17,331	55,944
2024	39,643	16,301	55,944
2025	40,792	15,152	55,944
2026-2030	221,613	58,107	279,720
2031-2035	254,254	25,466	279,720
2036	52,988	765	53,753
Total	$ 722,019	$ 170,894	$ 892,913

NOTE – 8 LONG-TERM DEBT (CONTINUED)

USDA Capital Lease – New City Hall – On November 28, 2008, the City executed a capital lease for $762,000 with the USDA for the purpose of financing a City Hall. The annual payments including principal and interest are $51,929 for a period of 25 annual payments which began November 28, 2009 (this payment was interest only) and ending November 28, 2033. The rate of interest is 4.375%. The city Hall cost was $817,965, with accumulated depreciation of $196,311 and book value of $621,654 at September 30, 2020.

Annual debt service requirements to amortize this debt, as of September 30, 2020 follow:

Fiscal Year	Principal	Interest	Total
2021	$ 28,515	$ 23,414	$ 51,929
2022	29,763	22,166	51,929
2023	31,065	20,864	51,929
2024	32,424	19,505	51,929
2025	33,842	18,087	51,929
2026-2030	192,760	66,885	259,645
2031-2034	186,806	18,692	205,498
Total	$ 535,175	$ 189,613	$ 724,788

BB&T Capital Lease – On March 29, 2016, the City executed a capital lease for $78,521 with BB&T for the purpose of purchasing a Holland tractor and mower for the Street Department. The monthly payments including principal and interest are $1,426 for a period of sixty months which began on May 1, 2016. The rate of interest is 3.44%. The equipment cost was $78,521, with accumulated depreciation of $37,297 and a book value of $41,224 at September 30, 2019.

Annual debt service requirements to amortize this debt, as of September 30, 2020 follow:

Fiscal Year	Principal	Interest	Total
2021	$ 9,774	$ 114	$ 9,888
Total	$ 9,774	$ 114	$ 9,888

First Capital Equipment Leasing Capital Lease – On February 21, 2019, the City executed a capital lease for $182,151 with First Capital Equipment Leasing Corporation for the purpose of purchasing a various vehicles for the Police and Public Works Departments. The monthly payments including principal and interest are $3,419 for a period of sixty months which began on March 21, 2019. The rate of interest is 4.777%. The equipment cost was $182,151, with accumulated depreciation of $26,020 and a book value of $156,131 at September 30, 2020.

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Annual debt service requirements to amortize this debt, as of September 30, 2020 follow:

Fiscal Year	Principal	Interest	Total
2021	$ 35,633	$ 5,393	$ 41,026
2022	37,373	3,653	41,026
2023	39,198	1,828	41,026
2024	16,890	202	17,092
Total	$ 129,094	$ 11,076	$ 140,170

Business-type Activities – At September 30, 2020, the City had one bond issue outstanding and thee GEFA notes outstanding.

2013 Refunding Revenue Bonds – These bonds were issued on February 23, 2013 in the original amount of $965,000 (i) to refund the City's Revenue Bonds, Series 1982, Series 1984, and Series 1985, (ii) prepay and refund the outstanding principal amount of a loan from the Georgia Environments Finance Authority (GEFA) to the City, as evidenced by a Promissory Note, dated, January 18, 2006, and (iii) pay the costs of issuing the Series 2013 Bond, so as to effect a savings on the debt service requirements of the City's now outstanding indebtedness at an interest rate of 3.660% with semi-annual payments (which includes principal and interest) maturing February 1, 2032. These bonds are secured by specific revenues and are not general obligations of the City.

Annual debt service requirements to amortize this debt, as of September 30, 2020 follow:

Fiscal Year	Principal	Interest	Total
2021	$ 45,000	$ 24,548	$ 69,548
2022	50,000	22,509	72,509
2023	50,000	20,679	70,679
2024	50,000	18,849	68,849
2025	55,000	16,928	71,928
2026-2030	300,000	52,887	352,887
2031-2032	135,000	5,033	140,033
Total	$ 685,000	$ 161,433	$ 846,433

NOTE – 8 LONG-TERM DEBT (CONTINUED)

GEFA Loan 2011L02WS – On April 1, 2014, the Georgia Environmental Facilities Authority (GEFA) converted the original borrowed amount from construction status to a fixed amortization loan. The balance of $446,666 in undisbursed construction funds has been returned to GEFA. The principal amount loaned to the Water and Sewer Fund was $1,529,031 for water and sewer improvements. The loan bears interest at a rate of 3.81% and matures September 1, 2034. This GEFA loan is also secured by specific revenues and is not a general obligation of the City. Monthly payments of $9,113 are due on the first of the month and began May 1, 2014.

Annual debt service requirements to amortize this debt, as of September 30, 2020 follow:

Fiscal Year	Principal	Interest	Total
2021	$ 65,754	$ 43,605	$ 109,359
2022	68,303	41,056	109,359
2023	70,952	38,407	109,359
2024	73,702	35,657	109,359
2025	76,560	32,799	109,359
2026-2030	429,696	117,099	546,795
2031-2034	389,461	29,749	419,210
Total	$ 1,174,428	$ 338,372	$ 1,512,800

GEFA Loan WS12L16WS – On April 22, 2014, the City entered into a modified Loan WS12L16WS with the Georgia Environmental Finance Authority (GEFA). The original agreement dated February 25, 2013. The purpose of this loan is water and sewer improvements. Payments are $4,872 per month which began June 1, 2015, principal and interest for a period of 240 months ending November 1, 2035.

Annual debt service requirements to amortize this debt, as of September 30, 2020 follow:

Fiscal Year	Principal	Interest	Total
2021	$ 50,601	$ 7,868	$ 58,469
2022	51,110	7,359	58,469
2023	51,623	6,846	58,469
2024	52,142	6,327	58,469
2025	52,666	5,803	58,469
2026-2030	271,371	20,974	292,345
2031-2035	280,405	7,067	287,472
Total	$ 809,918	$ 62,244	$ 872,162

NOTE – 8 LONG-TERM DEBT (CONTINUED)

GEFA Loan – On June 26, 2015,the City of Vienna executed a note in the amount of $5,893,156 with the Georgia Environmental Finance Authority (GEFA) for the purpose of rehabilitating three pump stations, construct a pre-equalization basin, construct an influent pump station, replace equipment and piping in two treatment basins and a sludge digester, construct and equip a third treatment basin, and construct a new land application system site with force main, holding pond and pump station and all related appurtenances.

The unpaid balance shall bear interest at a rate of 1.77% per annum.

Accrued interest on this note shall be payable monthly on the first day of each calendar month until the first day of the calendar month following the earlier of (1) the Completion Date (2) May 1, 2018 (the "Amortization Commencement Date"). Principal and interest on this note shall be payable in one hundred seventy nine (179) consecutive monthly installments equal to the Installment Amount commencing on the first day of the calendar month following the amortization commencement date, and continuing to be due on the first day of each succeeding calendar month thereafter, together with a final installment equal to the entire remaining unpaid principal balance of and all accrued interest on this Note, which shall be due and payable on the date that is 15 years from the amortization date (the maturity date).

For the year ended September 30, 2020, the City had drawn down $6,712,000 and paid interest in the amount of $416,171. The City had no undistributed loan funds at the end of the fiscal year. On November 30, 2018, the City had a total loan balance of $6,712,000. Payments are $42,485 per month beginning December 1, 2018. Principal and interest for a period of 180 months ending May 1, 2033. The rate is 1.7702%.

Fiscal Year	Principal	Interest	Total
2021	$ 412,636	$ 97,185	$ 509,821
2022	420,000	89,821	509,821
2023	427,494	82,327	509,821
2024	435,123	74,698	509,821
2025	442,887	66,934	509,821
2026-2030	2,335,838	213,268	2,549,106
2031-2033	1,205,219	324,215	1,529,434
Total	$ 5,679,197	$ 948,448	$ 6,627,645

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Solid Waste Management Authority Bonds – Subsequent to July 18, 2011, the City received notification from the Georgia Environment Protection Division that it was charged with openly dumping construction and demolition waste upon City property. The City at no time granted permission to third parties to dump construction and demolition waste upon its property. However, subsequent to September 30, 2011, the City contracted with an independent third party to remediate the subject site at a cost of $1,800,000. The remediation was completed prior to April 26, 2012 and the Georgia Environmental Protection Division gave verbal approval to the Mayor and the independent contractor that the complaint was remediated. The City is undertaking to satisfy its indebtedness to the third-party contractor through the issuance of bonds of the type permitted by the laws of the State of Georgia in the amount of $1,800,000. The City is also pursuing through legal means the third parties at fault with respect to the Environmental Protection Division complaint and recovery of monies expended by the City for the remediation.

The City is amortizing the amount of cost over a period of twenty years. On December 20, 2012, the City signed documentation for bond closing – bond issued with a total of $1, 875,000 with fifteen annual payments with a rate of 3.750% due February 1, every year, which began January 22, 2016.

Annual debt service requirements to amortize this debt, as of September 30, 2020 follow:

Fiscal Year	Principal	Interest	Total
2021	$ 125,000	$ 40,031	$ 165,031
2022	130,000	35,250	165,250
2023	135,000	30,281	165,281
2024	135,000	25,219	160,219
2025	140,000	20,063	160,063
2026-2028	465,000	26,531	491,531
Total	$ 1,130,000	$ 177,375	$ 1,307,375

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Changes in long-term debt – Changes in the City's long-term obligations consisted of the following for the year ended September 30, 2020:

	Outstanding 10/1/2019	Additions	Reductions	Outstanding 10/1/2020	Amounts due in one year
Governmental activities:					
USDA - note -fire station	$ 757,522	$ -	$ 35,503	$ 722,019	$ 36,549
USDA - note -city hall	562,495	-	27,320	535,175	27,320
Capital lease - BB&T	26,338	-	16,564	9,774	9,774
Capital Lease - First Capital	163,068	-	33,974	129,094	35,633
Net pension liability	600,597	-		600,597	-
Total governmental activities	$ 2,110,020	$ -	$ 113,361	$ 1,996,659	$ 109,276
Business-type activities:					
GEFA #2011L02WS	$ 1,222,127	$ -	$ 47,699	$ 1,174,428	$ 65,754
GEFA #WS12L16WS	847,539	-	37,621	$ 809,918	50,601
GEFA #2015LO5WQ	5,983,920	-	304,723	$ 5,679,197	412,636
2013 refunding revenue bonds	730,000	-	45,000	$ 685,000	45,000
Total business-type activities	$ 8,783,586	$ -	$ 435,043	$ 8,348,543	$ 573,991
Discretely presented component unit					
Solid waste management authority	$ 1,250,000	$ -	$ 120,000	$ 1,130,000	$ 125,000

The amortization of the capital assets acquired via capital leases is included in the depreciation expense reported.

The USDA capital leases payable (City Hall) is retired by the SPLOST fund and the First Capital Lease is retired by the TSPLOST. The other capital leases of the City's governmental funds are retired by general fund revenues. Principal and interest payments related to the City's GEFA loans payable and revenue bonds are being repaid from the City's water and sewerage fund.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

Plan description – The city contributes as a participant to the Georgia Municipal Employees Benefit System (the system), an agent multiple-employer public employee retirement system administered by the Georgia Municipal Association, The System's retirement plan is a defined benefit plan that provides retirement, disability benefits and death benefits to plan members and beneficiaries. GMEBS handles all administration and investment functions related to the plan. All full-time city employees are eligible to participate in the plan. Benefits vest after ten years of service. Members may retire upon reaching the age of 65, with five years of service. Early retirement is possible upon reaching the age of 55, with 25 years of service, or 10 years on a reduced basis. Benefits are calculated at 1.00% to 1.75% of the average monthly earnings for the period of the five highest years prior to retirement. The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigned the authority to establish and amend the plan to the City of Vienna.

The Georgia Municipal Employees System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to:

Georgia Municipal Employees Benefit System
201 Pryor Street SW
Atlanta, Georgia 30303-3606
(404) 688-0472

Membership in the plan is as follows:

Active participants	32
Fully vested former participants	8
Retirees and beneficiaries currently receiving benefits	25
Total membership	65

Eligibility and benefits – All full-time city employees are eligible to participate in the plan upon employment. Benefits vest after ten years of service. Employees who retire at or after age sixty-five with five years of credited service or after age fifty-five with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 to 1.75 percent of their average monthly earnings as defined in the plan for each year of credited service. Early retirement is possible upon reach the age of 55, with 25 years of service, or 10 years on a reduced basis. Benefits are calculated at 1.0% to 1.75% of the average monthly earnings for the period of the five highest years prior to retirement. The system also provides death and disability benefits.

Contributions – City employees are not required to contribute to the Plan. The City contributes the entire cost of the Plan, using actuarial basis described in the annual valuation report. The City's actuarially determined contribution rate for the fiscal years ended September 30, 2020 was 13.86% of covered employee payroll. The City's covered payroll for employees participating in the Plan as of

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

January 1, 2020 (the most recent actuarial valuation date) was $1,034,140 (based in covered earnings for the preceding year). The City's contributions were $151,133.

The Georgia Constitution enables the governing authority of the City, the City Council, to establish, and amend from time-to-time contribution rates for the City and its Plan participants.

Pension liabilities, pension expense, deferred outflows of resource, and deferred inflows of resources related to pensions – At September 30, 2020, the City reported a net pension liability of $600,597. The net pension liability was measured as of September 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2020.

The components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at September 30, 2018	$ 4,606,241	$ 4,231,975	$ 374,266
Changes for the year:			
Service cost	61,461	-	61,461
Interest	337,753	-	337,753
Differences between expected and actual experience	29,514	-	29,514
Employer contributions	-	151,133	(151,133)
Net investment income	-	118,613	(118,613)
Benefit payments	(328,659)	(328,659)	-
Administrative expense	-	(15,469)	15,469
Other charges	51,880		51,880
Net changes	151,949	(74,382)	226,331
Balances at September 30, 2019	$ 4,758,190	$ 4,157,593	$ 600,597

Plan fiduciary net position as a percentage of the totla pension liability	87.38%
Covered employee payroll	$ 1,064,140
Net pension liability as a percentage of covered employee payroll	56.44%

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

At September 30, 2020, the City reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Difference between expected and actual experience	$ -	$ 38,139
Assumption change	-	34,586
Net difference between projected and actual earnings on pension plan investments	(32,262)	-
Total	$ (32,262)	$ 72,725

The net $40,463 of deferred inflows and deferred outflows of resources resulting from the City's demographic changes, assumption changes and investment changes will be recognized as a increase or decrease of the net pension liability in the fiscal year ending September 30, 2020.

Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending December 31	
2021	$ (10,665)
2022	(6,007)
2023	18,825
2024	38,310
Totals	$ 40,463

Actuarial assumptions – The total pension liability in the January 1, 2020 actuarial valuation was determine using the following actuarial assumptions, applied to all periods in the measurement:

Inflation	2.25%
Future salary increases	2.25% plus service-based merit increases
Cost of living adjustments	2.25%
Net investment rate of return	7.375%

Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. Disable mortality rates were based on the RP-2000 Disabled Retiree Mortality Table with sex-distinct.

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

Changes is assumptions – Amounts reported for the fiscal year ending in 2020 and later reflect the following assumptions changes based on an actuarial study conducted in September 2019:

- The investment return assumption was decreased from 7.5% to 7.375%.
- The inflation assumption was decreased from 2.75% to 2.25%.
- The cost-of-living assumption was decreased from 2.75% to 2.25%.

Net investment return are the best estimates of arithmetic real rates of return for each major asst class included in the pension plan's target asset allocation as of September 30, 2020 are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Domestic equity	45%	6.41%
International equity	20%	6.96%
Real estate	10%	4.76%
Global fixed income	5%	3.06%
Domestic fixed income	20%	1.96%
Casg	0%	
Total	100%	

Sensitivity of the net pension liability to changes in the discount rate – The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.5%) or one percentage point higher (8.5%) than the current rate:

	Discount Rate	Net pension Liability
1% decrease	6.375%	$ 1,076,673
Current discount rate	7.375%	600,597
1% increase	8.375%	194,791

Plan fiduciary net position – Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia GEBCorp financial report.

NOTE 10 – FUND EQUITY

Restricted – The following fund balances are legally restricted to specified purposes:

Major Funds:	
Economic development	$ 78,426
Capital projects funds	405,114
Total Major Funds	$ 483,540
Major Capital Projects	
2019 SPLOST Funds	$ 146,006

Unassigned – The following fund balances include the general fund unassigned amount:

General Fund:	
General Fund	$ 519,581

Net investment in capital assets – Net investment in capital assets on the government-wide statement of net position as of September 30, 2020 are as follows:

Net investment in capital assets:	Governmental Activities	Business Activities
Cost of capital assets	$ 15,024,399	$ 30,504,113
Less Accumulated depreciation	(4,458,606)	(11,700,192)
Book value	10,565,793	18,803,921
Less capital related debt	1,396,062	8,348,543
Net investment in capital assets	$ 9,169,731	$ 10,455,378

NOTE 11 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. The City has joined with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency (GIRMA) for its property and liability insurance. The City manages its risk of potential loss form injuries to employees by participating in the Worker' Compensation Self-Insurance Fund (WCSIF), public entity risks pools currently operating as common risk management and insurance programs for member local governments. The Georgia Municipal Association (GMA) administers both risk pools. There have been no significant reductions in insurance coverage during the current year.

As part of these risk pools, the City is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The City is to allow the pools' agents and attorneys to represent them in investigation, settlement discussions and all levels of litigation arising out of any claim made against then within the scope of loss protection provided by the funds.

The funds are to defend and protect the members of the funds against any liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The Funds are to pay all costs assessed to its members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the last three years have not exceeded coverage.

The City provides health insurance coverage for its employees through the Georgia Municipal Employees Benefit System (GMEBS).

NOTE 12 – CONTINGENT LIABILITIES

The City has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the City believes such disallowances, if any, will be immaterial.

NOTE 13 – JOINT VENTURES

Under Georgia law, the City, in conjunction with other municipalities and counties in the middle western Georgia area, is a member of the River Valley Regional Development Commission (RDC). Membership in the RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RDC in Georgia. The RDC Board membership includes representation from each county and municipality of the area, as well as representatives from the private sector and other governmental entities. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. Separate financial statements for the RDC are available from:

River Valley Regional Development Center
228 West Lamar Street
Americus, Georgia

NOTE 14 – HOTEL/MOTEL TAXES

The City levies a 5% lodging tax. A summary of the transactions in the hotel/motel tax fund for the year ended September 30, 2020 follows:

Fund balance, October 1, 2019	$24,610
Add hotel/motel taxes	1,309
Less expenditures	24
Fund balance, September 30, 2020	$25,895

NOTE 15 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through August 5, 2021 which is the date these financial statements were available to be issued.

CITY OF VIENNA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
DEFINED BENEFIT PLAN
FOR THE LAST TEN FISCAL YEARS

Fiscal Year Ended December 31,	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded/ (Surplus) ALL/(UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
2011	$ 2,772,802	$ 3,543,451	770,649	78.25%	$ 849,447	90.72%
2012	2,937,227	3,582,058	644,831	82.00%	753,141	85.62%
2013	3,117,690	3,893,025	775,335	80.08%	761,571	101.81%
2014	3,272,426	3,929,172	656,746	83.29%	825,191	79.59%
2015	3,522,047	3,859,170	337,123	91.26%	992,913	33.95%
2016	3,688,372	4,144,922	456,550	88.99%	932,869	48.94%
2017	3,799,079	4,229,012	429,933	89.83%	1,035,805	41.51%
2018	3,935,677	4,307,618	371,941	91.37%	934,677	39.79%
2019	4,068,360	4,416,797	348,437	92.11%	1,023,703	34.04%
2020	4,171,688	4,481,872	310,184	93.08%	1,064,140	29.15%

Notes to the schedule:

Methods and assumptions used to determine contribution rates:

Valuation timing	Actuarially determine contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which the contributions are reported
Actuarial cost method	Entry age normal
Amortization method	Level dollar layered
Remaining amortization period	Generally 30 years
Asset valuation method	Various
Inflation rate	2.25%
Salary increases	Age graded rates
Investment rate of return	7.38%
Cost of living adjustments	2.25%
Retirement age	Rates based on age

CITY OF VIENNA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
DEFINED BENEFIT PLAN
For The Year Ended September 30, 2020

TOTAL PENSION LIABILITY	September 30, 2019
Service cost	61,461
Interest on total pension liability	337,753
Differences between expected and actual experience	29,514
Changes of assumptions	51,880
Benefit payments, including refunds of employee contributions	(328,659)
NET CHANGE IN TOTAL PENSION LIABILITY	151,949
TOTAL PENSION LIABILITY - BEGINNING OF FISCAL YEAR	4,606,241
TOTAL PENSION LIABILITY - END OF FISCAL YEAR	4,758,190
PLAN FIDUCIARY NET POSITION	
Employer contributions	151,133
Net investment income	118,613
Benefit payments, including refunds of employee contributions	(328,659)
Administrative Expenses	(15,469)
NET CHANGE IN PLAN FIDUCIARY NET POSITION	(74,382)
TOTAL PLAN FIDUCIARY NET POSITION - BEGINNING OF FISCAL YEAR	4,231,975
TOTAL PLAN FIDUCIARY NET POSITION - END OF FISCAL YEAR	4,157,593
CITY'S NET PENSION LIABILITY - END OF FISCAL YEAR	600,597
PLAN FIDUCIARY NET POSITION AS A PERCENTAGE OF THE TOTAL PENSION LIABILITY	87.38%
COVERED EMPLOYEE PAYROLL	1,064,140
NET PENSION LIABILITY AS A PERCENTAGE OF COVERED EMPLOYEE PAYROLL	56.44%

Notes to this schedule:
This schedule will present 10 years of information once it is accumulated

SCHEDULE OF INVESTMENT RETURNS	
Annual money-weighted 20 rate of return, net of investment expensed	0.00%

Notes to this schedule:
This schedule will present 10 years of information once it is accumulated

CITY OF VIENNA, GEORGIA
COMPARATIVE BALANCE SHEET
GENERAL FUND
For Fiscal Year Ended September 30, 2020

	2020	2019
Assets		
Cash on hand and in banks	$ 431,593	$ 79,643
Accounts receivable	24,641	15,123
Property taxes receivable	127,992	126,957
Local option sales tax receivable	21,818	21,618
Total Assets	606,044	243,341
Liabilities		
Accounts payable	23,728	24,677
Accrued liabilities	62,735	23,997
Unearned revenue	-	122,580
Other liabilities - line of credit	-	100,000
Total Liabilities	86,463	271,254
Fund Balance		
Unassigned	519,581	(27,913)
Total Fund Balance	519,581	(27,913)
Total Liabilities and Fund Balance	$ 606,044	$ 243,341

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2020

Revenues	Budget	Actual	Variance Favorable Unfavorable
Taxes			
General property	$ 679,198	$ 659,262	$ (19,936)
Delinquent property	155,000	103,516	(51,484)
Auto and mobile home tax	56,000	67,303	11,303
Insurance premium tax	280,000	305,072	25,072
Franchise	310,000	302,097	(7,903)
Local option sales	237,000	265,341	28,341
Miscellaneous	4,500	3,820	(680)
Total Taxes	1,721,698	1,706,411	(15,287)
Licenses and Permits			
Business, professional and occupation licenses	60,000	65,789	5,789
Alchoholic beverage licenses	62,000	62,213	213
	122,000	128,002	6,002
Fines and Forfeits			
Fines and forfeits	115,000	75,112	(39,888)
Miscellaneous Revenues			
Penalties and interest	10,000	12,607	2,607
Intergovernmental	-	300,793	300,793
Sale of cemetery lots	14,000	14,645	645
Interest	500	28	(472)
Rent	26,000	20,928	(5,072)
Garbage revenue	16,000	19,875	3,875
Big Pig Jig	1,600	1,800	200
Election fees	-	-	-
Animal control	500	2,598	2,098
Miscellaneous and other	265,300	230,312	(34,988)
	333,900	603,586	269,686
Total Revenues	2,292,598	2,513,111	220,513
Expenditures			
Executive, Legislative and Judicial			
Mayor and council	41,400	38,150	3,250
Judges salaries	6,000	4,200	1,800
Training	7,200	3,416	3,784
Professional fees	55,000	48,130	6,870
Advertising	6,500	5,535	965
Travel/conference	7,000	-	7,000
Dues and subscriptions	2,000	1,193	807
Auto expense	300	381	(81)
Pension cost	5,900	5,142	758
FICA/meidcare expense	3,220	2,918	302
GIRMA	3,000	4,500	(1,500)
Worker's compensation	160	160	-
Repairs and maintenance	1,300	1,341	(41)
Public service utilities	7,200	5,441	1,759
Operating expenses	2,500	3,089	(589)
Miscellaneous	50	(1,000)	1,050
Total Executive, Legislative and Judicial	148,730	122,596	26,134

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2019

	Budget	Actual	Variance Favorable Unfavorable
Administrative			
Salaries - regular	192,000	190,542	1,458
FICA/medicare expense	18,700	14,576	4,124
Employee insurance	40,500	38,561	1,939
Pension cost	29,000	26,167	2,833
Training	2,500	1,170	1,330
Professional fees	11,500	6,601	4,899
Repairs and maintenance	5,000	2,860	2,140
Travel/conference	2,500	1,062	1,438
Dues and subscriptions	600	255	345
Auto expense	700	1,198	(498)
Public service utilities	5,500	4,608	892
Operating expenses	7,000	7,334	(334)
Machinery and equipment	6,000	6,179	(179)
Office supplies	2,500	2,978	(478)
GIRMA	4,900	4,890	10
Worker's compensation	760	760	-
Miscellaneous expense	2,500	2,500	-
Total Administrative	332,160	312,241	19,919
Police Department			
Salaries - regular	320,000	157,434	162,566
FICA/medicare expense	24,800	20,485	4,315
Employee insurance	55,000	20,823	34,177
Pension cost	53,000	47,663	5,337
Uniforms	2,500	290	2,210
Training	2,700	1,565	1,135
Professional fees	40,000	20,803	19,197
Repairs and maintenance	22,750	12,768	9,982
Advertising	2,500	72	2,428
Travel/conference	4,200	2,443	1,757
Dues and subscriptions	350	-	350
Auto expense	25,500	15,623	9,877
Public service utilities	16,000	17,396	(1,396)
Operating expenses	20,000	6,888	13,112
Office supplies	1,500	1,278	222
Vehicles	10,000	570	9,430
Machinery and equipment	7,000	6,100	900
GIRMA	11,000	12,891	(1,891)
Fines and forfeitures	48,000	-	48,000
Worker's compensation	16,500	16,500	-
Police department interest	600	-	600
Casual labor	3,920	2,640	1,280
Miscellaneous expense	2,500	2,430	70
Total Police Department	690,320	366,662	323,658
Public Safety - Fire Department			
Fireman fees	28,900	10,416	18,484
Pesion cost	7,200	3,165	4,035
Uniforms	7,000	7,433	(433)
Repairs and maintenance	5,000	1,622	3,378
GIRMA	10,000	10,000	-
Dues and subscriptions	350	340	10
Public service utilities	7,500	7,457	43
Operating expenses	10,000	5,111	4,889
Office supplies	-	-	-
Workers compensation	1,000	1,000	-
Professional fees	4,500	1,553	2,947
Miscellaneous expense	-	-	-
Total Fire Department	81,450	48,097	33,353

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2019

	Budget	Actual	Variance Favorable Unfavorable
Community Development			
Salaries - regular	105,000	96,607	8,393
FICA/medicare expense	8,060	7,568	492
Pension cost	8,900	7,928	972
Employee insurance	20,650	19,641	1,009
Repairs and maintenance	1,400	1,029	371
Dues and subscriptions	900	205	695
Travel/conference	2,000	1,458	542
Public service utilities	4,000	7,612	(3,612)
Operating expenses	6,066	4,791	1,275
Office supplies	800	376	424
Training	2,000	1,460	540
Professional fees	5,000	5,468	(468)
Vienna Better Hometown and Vienna DDA	2,500	375	2,125
Vienna Cultural Center	5,000	110	4,890
NEXTSITE 360	5,000	5,000	-
GIRMA	1,000	1,320	(320)
Grant match	15,000	2,700	12,300
Cotton Museum	4,000	1,883	2,117
Worker's compensation	600	600	-
Miscellaneous expense	1,250	1,500	(250)
Total Community Development	199,126	167,631	31,495
Streets, Parks and Recreation			
Salaries - regular	142,000	141,236	764
FICA/medicare expense	10,860	10,805	55
Employee insurance	50,400	39,695	10,705
Pension cost	16,000	12,511	3,489
Uniforms	5,700	5,944	(244)
Professional fees	9,000	5,682	3,318
Repairs and maintenance	22,000	19,358	2,642
Building	10,000	-	10,000
Vehicle expense	15,000	8,105	6,895
Public service utilities	108,000	86,170	21,830
Operating expense	30,000	26,886	3,114
Office supplies	600	808	(208)
Machinery and equipment	20,000	2,901	17,099
Worker's compensation	8,000	8,000	-
GIRMA	8,900	9,400	(500)
Miscellaneous expense	1,500	764	736
Total Streets, Parks and Recreation	457,960	378,265	79,695
Maintenance			
Salaries	42,500	40,017	2,483
FICA/medicare expenses	3,255	3,061	194
Employee insurance	9,910	9,078	832
Worker's compensation	1,550	1,500	50
Miscellaneous expense	500	500	-
Total Maintenance	57,715	54,156	3,559
Other Expenses			
Mosquito control	16,200	16,650	(450)
Transportation	10,500	608	9,892
Library	2,400	2,400	-
Chamber of Commerce	16,000	16,000	-
Pig Jig	6,000	2,475	3,525
Elections	35,000	2,053	32,947
Senior citizens	15,000	208	14,792
Cemetery	18,000	17,250	750
Coronavirus Relief	-	184,041	(184,041)
Other	-	7,323	(7,323)
Reimbursements	-	3,858	(3,858)
Total Other	119,100	252,866	(133,766)
Total Expenditures	2,086,561	1,702,514	384,047
Excess of Revenues Over Expenditures	206,037	810,597	(604,560)
Other Financing Sources			
Transfers In		24,663	
Debt services		(247,766)	
Tranfers Out		(40,000)	
Total Other Financing Sources		(263,103)	
Net Change in Fund Balance		547,494	
Fund Balance Beginning		(27,913)	
Fund Balance Ending		$ 519,581	

CITY OF VIENNA, GEORGIA
BALANCE SHEET
TRANSPORTATION AND INVESTMENT TAX
For Fiscal Year Ended September 30, 2020

	2020
Assets	
Cash in bank	$ 345,636
Total Assets	345,636
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	345,636
Total Fund Balance	345,636
Total Liabilities and Fund Balance	$ 345,636

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
TRANSPORTATION AND INVESTMENT TAX
For Fiscal Year Ended September 30, 2020

	2020
Revenues	
TSPLOST funds	$ 74,375
LIMG funds	$ 54,266
DOT funds	75,000
Total Revenues	203,641
Expenditures	
LMIG	
Engineering	12,421
Administrative	41,026
DOT-Streetscape Project	
Construction	34,228
Total Expenditures	87,675
Excess (Deficiency) of Revenues Over Expenditures	115,966
Fund Balance Beginning	229,670
Fund Balance Ending	$ 345,636

CITY OF VIENNA, GEORGIA
BALANCE SHEET
HOTEL MOTEL TAX
For Fiscal Year Ended September 30, 2020

	2020
Assets	
Cash in bank	$ 25,895
Total Assets	25,895
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	25,895
Total Fund Balance	25,895
Total Liabilities and Fund Balance	$ 25,895

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
HOTEL - MOTEL TAX
For Fiscal Year Ended September 30, 2020

	2020
Revenues	
Taxes	$ 1,309
Total Revenues	1,309
Expenditures	
Miscellaneous	24
Total Expenditures	24
Excess (Dificiency) of Revenues Over Expenditures	1,285
Fund Balance Beginning	24,610
Fund Balance Ending	$ 25,895

CITY OF VIENNA, GEORGIA
BALANCE SHEET
STANLEY GAMBRELL UTILITY ASSISTANCE FUND
For Fiscal Year Ended September 30, 2020

	2020
Assets	
Cash in bank	$ 52,531
Total Assets	52,531
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	52,531
Total Fund Balance	52,531
Total Liabilities and Fund Balance	$ 52,531

CITY OF VIENNA, GEORGIA
STANLEY GAMBRELL UTILITY ASSISTANCE FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2020

	2020
Revenues	
Donations	$ 805
Total Revenues	805
Expenditures	
Utility assistance	1,320
Total Expenditures	1,320
Excess (Dificiency) of Revenues Over Expenditures	(515)
Fund Balance Beginning	53,046
Fund Balance Ending	$ 52,531

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CHIP 2019-122
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2020

	2020
Assets	
Cash in bank	$ 58,668
Total Assets	58,668
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	58,668
Total Fund Balance	58,668
Total Liabilities and Fund Balance	$ 58,668

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHIP 2019-122
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2020

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 300,000	$ 106,705	$ 193,295
Total Revenues	300,000	106,705	193,295
Expenditures			
Homewner rehabilitation assistance	300,000	48,037	251,963
Total Expenditures	300,000	48,037	251,963
Excess (Dificiency) of Revenues Over Expenditures	-	58,668	(58,668)
Fund Balance Beginning		-	
Fund Balance Ending		$ 58,668	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CHIP 2019-122
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2020

Total Program Year 2019 Funds Allocated to Recipient	$	300,000
Funds drawn by recipient FYE 9-30-20		106,705
Funds Still Available from Program Year 2019 Resources		193,295
Total Program Year 2019 Funds Drawn and received by recipient		106,705
Less: Funds Applied and Expended to Program Year 2019 Costs FYE 9-30-20		48,037
		48,037
Total Program Year 2019 Funds Held by Recipient	$	58,668

CITY OF VIENNA, GEORGIA
STATEMENT OF FUNDS EXPENDED
CHIP 2019-122
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2020

PROGRAM	Latest Approved Budget CHIP Funds	Accumulative Expenditures To Date CHIP Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Homeowner Rehabilitation assistance	$ 300,000	$ 48,037	$ -	$ 48,037	$ -
	$ 300,000	$ 48,037	$ -	$ 48,037	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CDBG GRANT #19P-x-046-2-6095
CAPITAL PROJECTS FUND
For Fiscal Year Ended September 30, 2020

	2020
Assets	
Cash in bank	$ -
Total Assets	-
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	-
Total Fund Balance	-
Total Liabilities and Fund Balance	$ -

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG GRANT #19P-x-046-2-6095
For Fiscal Year Ended September 30, 2020

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 707,712	$ 19,153	$ 688,559
Total Revenues	707,712	19,153	688,559
Expenditures			
Engineering - water/sewer improvements			
T-03J-00	59,610	14,903	44,707
Sewer facilities			
P-03J-02	605,639	-	605,639
Administration			
A-21A-00	42,463	4,250	38,213
Total Expenditures	707,712	19,153	688,559
Excess (Dificiency) of Revenues Over Expenditures	-	-	-
Fund Balance Beginning		-	
Fund Balance Ending		$ -	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG GRANT #19P-x-046-2-6095
For Fiscal Year Ended September 30, 2020

Total Program Year 2019 Funds Allocated to Recipient	$	707,712
Funds drawn by recipient FYE 9-30-20		19,153
Funds Still Available from Program Year 2019 Resources		688,559
Total Program Year 2019 Funds drawn and received by recipient		19,153
Less: Funds Applied and Expended to Program Year 2019 Costs FYE 9-30-19		19,153
		19,153
Total Program Year 2019 Funds Held by Recipient	$	-

CITY OF VIENNA, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
CDBG GRANT #19P-x-046-2-6095
For Fiscal Year Ended September 30, 2020

PROGRAM	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Engineering - water/sewer improvements					
T-03J-00	$ 59,610	$ 14,903	$ -	$ 14,903	$ -
Sewer facilities					
P-03J-02	605,639	-	-	-	-
Administration					
A-21A-00	42,463	4,250	-	4,250	-
	$ 707,712	$ 19,153	$ -	$ 19,153	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CDBG GRANT #16p-x-046-2-5889
CAPITAL PROJECTS FUND
For Fiscal Year Ended September 30, 2020

	2020
Assets	
Cash in bank	$ -
Total Assets	-
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	-
Total Fund Balance	-
Total Liabilities and Fund Balance	$ -

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG GRANT #16p-x-046-2-5889
For Fiscal Year Ended September 30, 2020

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 500,000	$ -	$ 500,000
Total Revenues	500,000	-	500,000
Expenditures			
Acquisition of property			
P-001-01	5,000	-	5,000
Contingencies			
C-022-00	33,582	-	33,582
Engineering - water/sewer improvements			
T-03J-02	45,000	6,144	38,856
Sewer facilities			
P-03J-02	27,000	-	27,000
Flood and drainage facilities			
P-03K-02	359,418	52,322	
Administration			
A-21A-00	30,000	-	30,000
Total Expenditures	500,000	58,466	134,438
Excess (Dificiency) of Revenues Over Expenditures	-	(58,466)	365,562
Fund Balance Beginning		58,466	
Fund Balance Ending		$ -	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG GRANT #16p-x-046-2-5889
For Fiscal Year Ended September 30, 2020

Total Program Year 2016 Funds Allocated to Recipient	$ 500,000
Funds drawn by recipient FYE 9-30-17	42,179
Funds drawn by recipient FYE 9-30-18	77,942
Funds drawn by recipient FYE 9-30-19	379,879
Funds Still Available from Program Year 2016 Resources	-
Total Program Year 2016 Funds drawn and received by recipient	500,000
Less: Funds Applied and Expended to Program Year 2016 Costs	
FYE 9-30-17	42,179
FYE 9-30-18	77,942
FYE 9-30-19	321,413
FYE 9-30-19	58,466
	500,000
Total Program Year 2016 Funds Held by Recipient	$ -

CITY OF VIENNA, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
CDBG GRANT #16-p-x-046-2-5889
For Fiscal Year Ended September 30, 2020

PROGRAM	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Acquisition of property					
P-001-01	$ 5,000	$ 10,550	$ -	$ 10,550	$ -
Contingencies					
C-022-00	33,582	-	-	-	-
Engineering - water/sewer improvements					
T-03J-02	45,000	45,000	-	45,000	-
Sewer facilities					
P-03J-02	27,000	27,000	-	27,000	-
Flood and drainage facilities					
P-03K-02	359,418	387,450		387,450	-
Administration					
A-21A-00	30,000	30,000	-	30,000	-
	$ 500,000	$ 500,000	$ -	$ 500,000	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CDBG GRANT #17H-x-046-2-5964
CAPITAL PROJECTS FUND
For Fiscal Year Ended September 30, 2020

	2020
Assets	
Cash in bank	$ 810
Total Assets	810
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	810
Total Fund Balance	810
Total Liabilities and Fund Balance	$ 810

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG GRANT #17H-x-046-2-5964
For Fiscal Year Ended September 30, 2020

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 715,000	$ 119,092	$ 595,908
Total Revenues	715,000	119,092	595,908
Expenditures			
Acquisition of property			
P-001-01	5,000	5,500	(500)
Clearance			
H-004-00	19,700	14,900	4,800
Contingencies			
C-022-00	-	-	-
Rehabilitation of private properties			
H-14A-01	127,551	11,774	115,777
Reconstruction of private properties			
H-14A-02	512,699	62,452	450,247
Administration			
A-21A-00	50,050	25,050	25,000
Total Expenditures	715,000	119,676	595,324
Excess (Dificiency) of Revenues Over Expenditures	-	(584)	584
Fund Balance Beginning		1,394	
Fund Balance Ending		$ 810	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG GRANT #17H-x-046-2-5964
For Fiscal Year Ended September 30, 2020

Total Program Year 2017 Funds Allocated to Recipient	$	715,000
Funds drawn by recipient FYE 9-30-18		443,420
Funds drawn by recipient FYE 9-30-19		97,208
Funds drawn by recipient FYE 9-30-20		119,092
Funds Still Available from Program Year 2017 Resources		55,334
Total Program Year 2017 Funds drawn and received by recipient		659,720
Less: Funds Applied and Expended to Program Year 2017 Costs		
FYE 9-30-18		358,115
FYE 9-30-19		181,119
FYE 9-30-19		119,676
		658,910
Total Program Year 2017 Funds Held by Recipient	$	810

CITY OF VIENNA, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
CDBG GRANT #17H-x-046-2-5756
For Fiscal Year Ended September 30, 2020

PROGRAM	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Acquisition of property					
P-001-01	$ 5,000	$ 6,000	$ -	$ 6,000	$ -
Clearance					
H-004-00	19,700	19,700	-	19,700	-
Contingencies					
C-022-00	-	-	-	-	-
Rehabilitation of private properties					
H-14A-01	127,551	127,546	-	127,546	-
Reconstruction of private properties					
H-14A-02	512,699	455,614	-	455,614	-
Administration					
A-21A-00	50,050	50,050	-	50,050	-
	$ 715,000	$ 658,910	$ -	$ 658,910	$ -

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

August 5, 2021

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMNETS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia 31092

Dear Honorable Mayor and City Council

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, and each major fund, of the City of Vienna, Georgia as of and for the year ended September 30, 2020, and the related notes to financial statements, which collectively comprise the City of Vienna, Georgia's basic financial statements and have issued our report thereon dated August 5, 2021.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Vienna, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Vienna, Georgia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charges with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Vienna, Georgia's financial statements are free material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Easom & Easom, P.C.
Vienna, Georgia
August 5, 2021

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

August 5, 2021

INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia 31070

We have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for the City of Vienna, Georgia for the year ended September 30, 2020. This schedule is the responsibility of the City of Vienna, Georgia's management. Our responsibility is to express an opinion on the Schedule of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax is prepared for the purpose of complying with the Official Code of Georgia Annotated 48-8-121 on the modified accrual basis pf accounting as described in Note 1 and is not intended to be a complete presentation of the City of Vienna, Georgia's revenues and expenditures.

In our opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current and prior year expenditures for each project of the City of Vienna, Georgia for the year ended September 30, 2020, in conformity with accounting principles generally accepted in the United States of America.

Easom & Easom, P.C.
Vienna, Georgia
August 5, 2021

CITY OF VEINNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2013-2018
BALANCE SHEET
For Fiscal Year Ended September 30, 2020

	2020
Assets	
Cash in bank	$ -
Total Assets	-
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	-
Total Fund Balance	-
Total Liabilities and Fund Balance	$ -

CITY OF VIENNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2013-2018
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE
For Fiscal Year Ended September 30, 2020

	2020
Revenues	
SPLOST funds	$ -
Interest income	3
Total Revenues	3
Expenditures	
Solid waste	-
City Hall USDA	24,072
Total Expenditures	24,072
Excess (Dificiency) of Revenues Over Expenditures	(24,069)
Fund Balance Beginning	24,069
Fund Balance Ending	$ -

CITY OF VIENNA, GEORGIA
SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE
LOCAL OPTION SALES TAX POCEEDS
For Fiscal Year Ended September 30, 2020

Capital Outlay Projects 2013-2018	ESTIMATED COST Original	EXPENDITURES Prior Years	EXPENDITURES Current Year	Total	Estimated % Of Completion
City Hall Renovations	$ 311,574	$ 667,152	$ 24,072	$ 691,224	221.85%
Waste and wastewater Improvements	100,000	-	-	-	0.00%
Solid waste and site remediation	200,000	-	-	-	0.00%
Vienna Community/Recreation Civic Center	300,000	132,878	-	132,878	44.29%
Machinery/equipment - public works	50,000	-	-	-	0.00%
Public safety facility	200,000	-	-	-	0.00%
City buildings, parks and recreation improvement	22,145	-	-	-	0.00%
	$ 1,183,719	$ 800,030	$ 24,072	$ 824,102	69.62%

CITY OF VEINNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2019-2024
BALANCE SHEET
For Fiscal Year Ended September 30, 2020

	2019
Assets	
Cash in bank	$ 146,006
Total Assets	146,006
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	146,006
Total Fund Balance	146,006
Total Liabilities and Fund Balance	$ 146,006

CITY OF VIENNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2019-2024
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE
For Fiscal Year Ended September 30, 2020

	2020
Revenues	
SPLOST funds	$ 158,689
Interest income	-
Total Revenues	158,689
Expenditures	
Solid waste	73,752
City Hall USDA	27,857
Total Expenditures	101,609
Excess (Dificiency) of Revenues Over Expenditures	57,080
Fund Balance Beginning	88,926
Fund Balance Ending	$ 146,006

CITY OF VIENNA, GEORGIA
SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE
LOCAL OPTION SALES TAX PROCEEDS
For Fiscal Year Ended September 30, 2020

Capital Outlay Projects 2019-2024	ESTIMATED COST Original	EXPENDITURES Prior Years	EXPENDITURES Current Year	Total	Estimated % Of Completion
Debt service payments	$ 311,550	$ 187	$ 27,857	$ 28,044	9.00%
Waste & wastewater improvements	140,000	-	-	-	0.00%
Solid waste & site remediation	300,000	-	73,752	73,752	24.58%
Machinery/equipment - public works	40,000	-	-	-	0.00%
Fire safety facility	30,000	-	-	-	0.00%
City buildings, parks and recreation improvement	30,000	-	-	-	0.00%
Public safety vehicles	99,360	-	-	-	0.00%
	$ 950,910	$ 187	$ 101,609	$ 101,796	10.71%