CITY OF VIENNA

GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2021

EASOM & EASOM, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
VIENNA, GA 31092

CITY OF VIENNA

GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2021

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CITY OF VIENNA, GEORGIA
CITY OFFICIALS

Eddie Daniels, Mayor

Randall Almond, Mayor Protem

Walter Brown, Council Member

Albert King, Council Member

John Mathis, Council Member

Michael Bowens, City Administrator

Margaret Shelley, City Clerk

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

March 31, 2022

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia

Report on the Financial Statements

We have audited the accompanying basic financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units and each major fund of the City of Vienna, Georgia as of and for the year ended September 30, 2021, and the related notes to the financial statements, which collectively comprise the City of Vienna, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also

includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, and each major fund of the City of Vienna, Georgia as of September 30, 2021, and the respective changes in financial position, where applicable and cash flows thereof and the respective budgetary comparisons for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter
Required Supplemental Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Vienna, Georgia's basic financial statements. The individual other fund financial statements and schedules and the schedule of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-121, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual other fund financial statements and schedule and the schedules of expenditures of special purpose local option sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual other fund financial statements and schedules and the schedule of expenditures of special purpose local option sales tax proceeds are fairly stated in all material respects in relation to the basic financial statement as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated March 31, 2022, on our consideration of the City of Vienna, Georgia internal control over financial reporting and on tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal controls over financial reporting on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the City of Vienna, Georgia's internal control over financial reporting and compliance.

Easom & Easom, P.C.
Vienna, Georgia
March 31, 2022

CITY OF VIENNA, GEORGIA
STATEMENT OF NET POSITION
For Fiscal Year Ended September 30, 2021

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Cash and cash equivalents	$ 574,573	$ 480,689	$ 1,055,262	$ 111,822
Restricted Assets				
Accounts receivable	26,703	345,084	371,787	-
Taxes receivable	134,277	-	134,277	-
Other	24,275	-	24,275	946,203
Restricted cash and cash equivalents (Note 3A)	654,895	273,116	928,011	-
Capital Assets				
Nondepreciable	279,264	-	279,264	19,866
Depreciable, net of accumulated depreciation	10,664,164	18,281,370	28,945,534	-
Total Assets	12,358,151	19,380,259	31,738,410	1,077,891
Deferred Outflows of Resources	101,317	-	101,317	-
Total Assets and Deferred Outflows of Resources	12,459,468	19,380,259	31,839,727	1,077,891
Liabilities				
Current Liabilities				
Accounts payable	37,546	95,801	133,347	-
Accrued expenses	70,309	1,591	71,900	-
Unearned revenue	-	255,379	255,379	-
Interest payable	-	6	6	-
Promissory notes payable	67,330	-	67,330	134,194
GEFA loans payable	-	536,786	536,786	-
Capital leases payable	37,373	-	37,373	-
USDA bonds payable	-	50,000	50,000	-
Total Current Liabilities	212,558	939,563	1,152,121	134,194
Long-Term Liabilities				
Net pension liability	601,967	-	601,967	-
Promissory notes payable	1,124,800	-	1,124,800	875,000
GEFA loans payable	-	6,730,981	6,730,981	-
Capital leases payable	56,089	-	56,089	-
USDA bonds payable	-	590,000	590,000	-
Total Long-Term Liabilities	1,782,856	7,320,981	9,103,837	875,000
Total Liabilities	1,995,414	8,260,544	10,255,958	1,009,194
Deferred Inflows of Resources	48,475	-	48,475	-
Total Liabilities and Deferred Inflows of Resources	2,043,889	8,260,544	10,304,433	1,009,194
Net Position				
Net investment in capital assets	9,657,836	10,373,603	20,031,439	(38,931)
Restricted for transportation	375,447	-	375,447	-
Restricted for economic development	79,742	273,116	352,858	-
Restricted for housing and development	40,323	-	40,323	-
Restricted for community development	-	-	-	107,628
Restricted for capital outlay	159,383	-	159,383	-
Unrestricted (deficiet)	102,848	472,996	575,844	-
Total Net Position	$ 10,415,579	$ 11,119,715	$ 21,535,294	$ 68,697

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
For Fiscal Year Ended September 30, 2021

	Downtown Development Authority of City of Vienna	Development Authority of City of Vienna	City of Vienna Solid Waste Management	Total
Assets				
Cash and cash equivalents	$ 5,216	$ 102,382	$ 4,224	$ 111,822
Receivables:				
Other	-	-	907,000	907,000
Bond closing cost, net of amortization	-	-	39,203	39,203
Capital Assets				
Nondepreciable	-	19,866	-	19,866
Total Assets	5,216	122,248	950,427	1,077,891
Liabilities				
Current Liabilities				
Notes payable	4,194	-	-	4,194
Bonds payable	-	-	130,000	130,000
Total Current Liabilities	4,194	-	130,000	134,194
Long-Term Liabilities				
Bonds payable	-	-	875,000	875,000
Total Long-Term Liabilities	-	-	875,000	875,000
Total Liabilities	4,194	-	1,005,000	1,009,194
Net Position				
Net investment in capital assets	-	19,866	(58,797)	(38,931)
Restricted for community development	1,022	102,382	4,224	107,628
Unrestricted (deficit)	-	-	-	-
Total Net Position	$ 1,022	$ 122,248	$ (54,573)	$ 68,697

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF ACTIVITIES
For Fiscal Year Ended September 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants & Contributions	Program Revenues: Capital Grants & Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-Type Activities	Net (Expense) Revenue and Changes in Net Position: Total
Primary Government							
Governmental Activities							
General government	$ 704,941	$ 145,849	$ -	$ 141,044	$ (418,048)	$ -	$ (418,048)
Public safety	736,095	111,760	83,057	196,356	(344,922)	-	(344,922)
Public works	725,213	18,954	75,738	640,692	10,171	-	10,171
Culture, parks and recreation	137,118	-	-	-	(137,118)	-	(137,118)
Community development	347,946	-	-	151,772	(196,174)	-	(196,174)
Interest	97,252	-	-	-	(97,252)	-	(97,252)
Total Governmental Activities	2,748,565	276,563	158,795	1,129,864	(1,183,343)	-	(1,183,343)
Business-Type Activities							
Water and sewer	2,595,333	2,834,918	-	-	-	239,585	239,585
Gas	1,071,352	976,935	-	-	-	(94,417)	(94,417)
Total Business-Type Activities	3,666,685	3,811,853	-		-	145,168	145,168
Total Primary Government	6,415,250	4,088,416	158,795		(1,183,343)	145,168	(1,038,175)
Component Units	180,412	-	173,732	-			
General Revenues							
Property taxes					881,458	-	881,458
Sales taxes					275,281	-	275,281
Insurance premium tax					321,888	-	321,888
Franchise tax					271,863	-	271,863
Hotel/Motel tax					3,054	-	3,054
Investment income					19	-	19
Miscellaneous					80,635	-	80,635
Transfers					6,000	(6,000)	-
Total General Revenues and Transfers					1,840,198	(6,000)	1,834,198
Change in Net Position					656,855	139,168	796,023
Net Position at Beginning of Year					9,758,724	10,980,547	20,739,271
Net Position at End of Year					$ 10,415,579	$ 11,119,715	$ 21,535,294

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For Fiscal Year Ended September 30, 2021

	Downtown Development Authority of City of Vienna	Development Authority of City of Vienna	City of Vienna Solid Waste Management	Total
Expenses				
General government	$ -	$ 24	$ 125,127	$ 125,151
Interest	-	-	48,728	48,728
Bond amortization	-	-	6,533	6,533
Total Expenses	-	24	180,388	180,412
Revenues				
Program				
General government	1	-	97,990	97,991
SPLOST taxes	-	-	75,738	75,738
Total Program Revenues	1	-	173,728	173,729
Net Program Revenue (Expense)	1	(24)	(6,660)	(6,683)
General Revenues				
Investment earnings	-	-	3	3
Total General Revenues	-	-	3	3
Tranfsers In	-	-	-	-
Transfers (Out)	-	-	-	-
Total General Revenues and Transfers	-	-	3	3
Changes in Net Position	1	(24)	(6,657)	(6,680)
Net Position Beginning of Year	1,021	122,272	(47,916)	75,377
Net Position End of Year	$ 1,022	$ 122,248	$ (54,573)	$ 68,697

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
BALANCE SHEET - GOVERNMENTAL FUNDS
For Fiscal Year Ended September 30, 2021

	General Fund	Special 1% Sales Tax 2013	Special 1% Sales Tax 2019	CBDG #17H-X-046-2-5964
Assets				
Cash on hand and in banks	$ 574,573	$ -	$ -	$ -
Restricted cash	-	-	159,383	-
Accounts receivable	26,703	-	-	-
Taxes receivable	134,277	-	-	-
Local option sales tax	24,275	-	-	-
Total Assets	759,828	-	159,383	-
Liabilities				
Accounts payable	37,546	-	-	-
Accrued liabilities	70,309	-	-	-
Unearned revenue	-	-	-	-
Line of credit	-	-	-	-
Total Liabilities	107,855	-	-	-
Fund Balances				
Restricted	-	-	-	-
SPLOST and other capital projects	-	-	159,383	-
Unassigned	651,973	-	-	-
Total Fund Balances	651,973	-	159,383	-
Total Liabilities and Fund Balance	$ 759,828	$ -	$ 159,383	$ -

The accompanying notes are an integral part of these financial statements.

CDGB #19P-X-046-2 6095	Stanley Gambrell Utility Assistnace	Transportation Investment	Hotel Motel	CHIP 2019-122 Community Development Home Investment Program	Total Government Funds
$ -	$ -	$ -	$ -	$ -	$ 574,573
-	50,817	375,447	28,925	40,323	654,895
-	-	-	-	-	26,703
-	-	-	-	-	134,277
-	-	-	-	-	24,275
-	50,817	375,447	28,925	40,323	1,414,723
-	-	-	-	-	37,546
-	-	-	-	-	70,309
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	107,855
-	50,817	375,447	28,925	40,323	495,512
-	-	-	-	-	159,383
-	-	-	-	-	651,973
-	50,817	375,447	28,925	40,323	1,306,868
$ -	$ 50,817	$ 375,447	$ 28,925	$ 40,323	$ 1,414,723

CITY OF VIENNA, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUNDS BALANCE SHEET TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For Fiscal Year Ended September 30, 2021

Total fund balances - total government funds	$	1,306,868
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current in the Governmental Funds Balance Sheet		10,943,428
Accrued pension cost		52,842
Accrued pension liability		(601,967)
Long-term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Fund Balance Sheet		(1,285,592)
Net Position of governmental activities	$	10,415,579

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - ALL GOVERNMENT FUND TYPES
For Fiscal Year Ended September 30, 2021

	General Fund	Special 1% Sales Tax 2019	CDBG #17H-X-046-2 5964
Revenues			
Taxes	$ 1,796,729	$ -	$ -
Intergovernmental	125,738	141,044	-
License and permits	82,934	-	-
Charges for services	-	-	-
Fines and forfeits	111,760	-	-
Miscellaneous and other	222,332	-	-
Total Revenues	2,339,493	141,044	-
Expenditures			
Current			
General government	472,943	-	810
Public safety - Police	588,589	-	-
Public safety - Fire	71,682	-	-
Public works	535,524	75,738	-
Community development	177,829	-	-
Maintenance	55,545	-	-
Others	125,978	-	-
Capital outlay			
Water department	-	-	-
Paving	-	-	-
Public safety - Police	70,243	-	-
Debt services			
Debt service	46,323	28,515	-
Interest	68,445	23,414	-
Total Expenditures	2,213,101	127,667	810
Excess (Deficiency) of Revenues Over Expenditures	126,392	13,377	(810)
Other Financing Sources			
Transfers in	6,000	-	-
Transfers out	-	-	-
Total Other Financing Sources	6,000	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	132,392	13,377	(810)
Fund Balance Beginning	519,581	146,006	810
Fund Balance Ending	$ 651,973	$ 159,383	$ -

The accompanying notes are an integral part of these financial statements.

CDBG #19P-X-046-2 6095	Stanley Gambrell Utility Assistance	Transportation and Investment	Hotel Motel	CHIP 2019-122 Community Development Home Investment Program	Total Reporting Entity
$ -	$ -	$ -	$ 3,054	$ -	$ 1,799,783
640,692	-	123,366	-	151,772	1,182,612
-	-	-	-	-	82,934
-	-	-	-	-	-
-	-	-	-	-	111,760
-	-	-	-	-	222,332
640,692	-	123,366	3,054	151,772	3,399,421
38,213	1,714	-	24	-	513,704
-	-	-	-	-	588,589
-	-	-	-	-	71,682
-	-	52,529	-	-	663,791
-	-	-	-	170,117	347,946
-	-	-	-	-	55,545
-	-	-	-	-	125,978
602,479	-	-	-	-	602,479
-	-	-	-	-	-
-	-	-	-	-	70,243
-	-	35,633	-	-	110,471
-	-	5,393	-	-	97,252
640,692	1,714	93,555	24	170,117	3,247,680
-	(1,714)	29,811	3,030	(18,345)	151,741
-	-	-	-	-	6,000
-	-	-	-	-	-
-	-	-	-	-	6,000
-	(1,714)	29,811	3,030	(18,345)	157,741
-	52,531	345,636	25,895	58,668	1,149,127
$ -	$ 50,817	$ 375,447	$ 28,925	$ 40,323	$ 1,306,868

CITY OF VIENNA, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUND - STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
For Fiscal Year Ended September 30, 2021

Net change in fund balances - total government funds	$	157,741
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and Changes in Net Position, the cost of those assets is allocated over their estimated useful life.		672,722
The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		-
Depreciation expense on capital assets are reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current finanical resources. Therefore, depreciation expense on capital is not reported as expenditures in Government Funds.		(295,087)
Principal payments on long-term debt Principal payments (net)		110,471
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		11,008
Changes in net position of governmental activities	$	656,855

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2021

	Budget 2021		
	Budget	Final	Actual
Revenues			
Taxes	$ 1,889,500	$ 1,891,000	$ 1,796,729
Intergovernmental	75,000	58,300	125,738
Licenses and permits	79,000	91,000	82,934
Fines and forfeitures	165,000	165,000	111,760
Investment earnings	500	500	19
Miscellaneous and other	225,100	199,840	222,313
Total Revenues	2,434,100	2,405,640	2,339,493
Expenditures			
Current			
General government	492,500	502,800	466,943
Judicial	6,000	6,000	6,000
Public safety	808,240	841,550	660,271
Public works	548,035	549,235	535,524
Commmunity development	199,695	203,305	177,829
Other	488,882	312,750	181,523
Total Expenditures	2,543,352	2,415,640	2,028,090
Excess (Deficiency) of Revenues Over Expenditures	(109,252)	(10,000)	311,403
Other Financing Sources (Uses)			
Transfers In	109,252	10,000	6,000
Transfers out	-	-	-
Capital outaly	-	-	(70,243)
Debt services	-	-	(114,768)
Total Other Financing Sources (Uses)			(179,011)
Net Change in Fund Balances			132,392
Fund Balance Beginning			519,581
Fund Balance Ending			$ 651,973

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2021

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Assets			
Current Assets			
Cash on hand and in banks	$ 420,428	$ 31,087	$ 451,515
Accounts receivable - gas	(17,839)	17,839	$ -
Accounts receivable	256,842	88,242	$ 345,084
Investments	29,174	-	$ 29,174
Total Current Assets	688,605	137,168	825,773
Non Current Assets			
Restricted Assets			
Investments - sinking fund	273,116	-	273,116
Total restrcited assets	273,116	-	273,116
Capital Assets			
Utility plant in service	27,937,671	944,012	28,881,683
Machinery and equipement	606,983	860,082	1,467,065
Building	82,500	82,500	165,000
Accumulated depreciation	(10,698,541)	(1,603,663)	(12,302,204)
Total capital assets net of accumulated depreciation	17,928,613	282,931	18,211,544
Other assets			
Revenue bond closing cost	170,351	-	170,351
Less: accumulated amortization	(100,525)	-	(100,525)
Total other assets - net	69,826	-	69,826
Total Non Current Assets	18,271,555	282,931	18,554,486
Total Assets	18,960,160	420,099	19,380,259
Liabilities			
Current Liabilities			
Accounts payable	18,129	77,672	95,801
Sales tax payable	-	1,591	1,591
Customer deposits	189,592	65,787	255,379
Interest payable	6	-	6
Revenue bonds payable	50,000	-	50,000
GEFA	536,786	-	536,786
Total Current Liabilities	794,513	145,050	939,563
Long Term Liabilities			
Revenue bonds payable	590,000	-	590,000
GEFA notes payable	6,730,981	-	6,730,981
Total Long Term Liabilities	7,320,981	-	7,320,981
Total Liabilities	8,115,494	145,050	8,260,544
Net Position			
Net investment in capital assets	10,090,672	282,931	10,373,603
Investments - sinking fund	273,116	-	273,116
Unrestricted	480,878	(7,882)	472,996
Total Net Position	$ 10,844,666	$ 275,049	$ 11,119,715

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2021

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Operating Revenue			
Charges for services	$ 1,475,570	$ 974,589	$ 2,450,159
Service charges	1,304,911	-	1,304,911
Miscellaneous	53,628	2,290	55,918
Total Operating Revenue	2,834,109	976,879	3,810,988
Operating Expenses			
Personnel services	317,066	248,654	565,720
Purchased gas	-	702,018	702,018
Purchased services - professional and technical	1,498,893	87,446	1,586,339
Materials and supples	61,493	8,717	70,210
Amortization	3,676	-	3,676
Depreciation	577,495	24,517	602,012
Total Operating Expenses	2,458,623	1,071,352	3,529,975
Operating Income	375,486	(94,473)	281,013
Non Operating Revenues (Expenses)			
Investment earnings	808	56	864
Interest and fiscal charges	(136,709)	-	(136,709)
Net Non Operating Revenue (Expenses)	(135,901)	56	(135,845)
Operating Income (Loss) Before Transfers	239,585	(94,417)	145,168
Transfers In	-	-	-
Transfers (Out)	(6,000)	-	(6,000)
Change in Net Position	233,585	(94,417)	139,168
Net Position at Beginning of Year	10,611,081	369,466	10,980,547
Net Position at End of Year	$ 10,844,666	$ 275,049	$ 11,119,715

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2021

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Cash Flows From Operating Acvitites:			
Cash received from customers	$ 2,748,894	$ 949,539	$ 3,698,433
Cash payment to suppliers for supplies and services	(1,557,565)	(771,405)	(2,328,970)
Cash payment to employees for services	(317,066)	(248,654)	(565,720)
Net Cash Provided by (Used in) Operating Activities	874,263	(70,520)	803,743
Cash Flows From Noncapital Financing Acvitites:			
Operating grants	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Net Cash Provided by (Used in) Noncapital Financing Activities	-	-	-
Cash Flows From Capital and Related Financing Activities:			
Capital grants - SPLOST	-	-	-
GEFA proceeds	-	-	-
Principal paid on notes and capital leases	(440,776)	-	(440,776)
Interest paid on notes and capital leases	(136,703)	-	(136,703)
Acquisition of capital assets	(9,635)	-	(9,635)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(587,114)	-	(587,114)
Cash Flow From Investing Activities:			
Investment earnings	808	56	864
Prior period adjustment	-	-	-
Net Cash Provided by (Used in) Investing Activities	808	56	864
Net Increase (Decrease) in Cash and Cash Investments	287,957	(70,464)	217,493
Cash and Cash Equivalents:			
Beginning of Year	434,761	101,551	536,312
End of Year	$ 722,718	$ 31,087	$ 753,805

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2021

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Reconciliation of Operating Income (Loss) to net cash provided (used in) by operating activities:			
Operating income (loss)	$ 375,486	$ (94,473)	$ 281,013
Adjustments to Reconcile Income (Loss) from			
Depreciation and amortization	581,171	24,517	605,688
(Increase) Decrease in Assets:			
Accounts receivable	(90,348)	(29,275)	(119,623)
Increase (Decrease) in Liabilities:			
Accounts payable	2,821	26,883	29,704
Accrued liabilities	-	(107)	(107)
Customer deposits	11,133	1,935	13,068
Net Cash Provided by (Used in) Operating Activities	$ 880,263	$ (70,520)	$ 809,743

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Vienna, Georgia was established by an act of the State Legislature that designed the City Council as the governing authority and provides the following services; Public safety (police and fire), highways and streets, sanitation, culture and recreation, public improvements, planning and zoning and general and administrative services. In addition, the City operates a public utility (water, sewer and gas) for the incorporated areas. The City's government, provided by the City's charter, is in the Mayor – Council form of government with both being elected by voting citizens of the City. The Council members are each elected to four-year terms.

The financial statements of the City have been prepared in conformity with the accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The City has elected not to follow private-sector guidance issued after May 31, 1989.

The most significant of the City's accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is obligated or has otherwise assumed the responsibility to finance the deficits of, or provided financial support to, the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approves the budget, levies their taxes or issues their debt.

The reporting entity consists of the legal entity of the City of Vienna and its discretely presented component units.

The following component units are discretely presented in the reporting entity:

- Downtown Development Authority, City of Vienna – the purpose of this Development Authority is to revitalize and redevelop central business districts and to promote the public good and the general welfare of the state.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Development Authority, City of Vienna – also, the purpose of this Development Authority is to revitalize and redevelop central business districts and to promote the public good and the general welfare of the state.

- City of Vienna Solid Waste Management – the purpose of this component unit is to develop an inert land fill.

B. BASIS OF PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the City as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government.

Individual funds are not displayed but the statements distinguish government activities, generally supported by taxes and grants and the City's general revenues, from business-type activities, generally financed in whole or in part with charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the City at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities and for each identifiable activity of the business-type activities of the City. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The City does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the City's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions,* the determining factor is to which function the revenues are *restricted.*

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Other revenue sources not properly included with program revenues are reported as general revenues of the City. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements – During the year, the segregates transactions related to certain City functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. Fund financial statements are provided for governmental and proprietary funds.

The major individual funds, the general fund, the SPLOST 2019-2024 fund, the TSPLOST, the Stanley Gambrell utility assistance fund, the hotel/motel tax fund, the 2017, 2019 CDBG fund, CHIP 2019 Fund and water works enterprise fund and the gas fund are reported in separate columns.

Fund Accounting – The City uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City uses two categories of funds: governmental and proprietary.

Governmental Funds - Governmental funds are those through which most governmental funds, typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City reports the difference between governmental fund assets and liabilities as fund balance. The following is the City's major governmental funds.

General Fund – The general fund should be used to account for and report all financial resources not accounted for and reported in another fund. The general fund's fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

SPLOST Funds – These two funds account for the cost of certain improvements to the following projects in the City that are financed with the Special Purpose Local Option Sales Tax (SPLOST) revenues.

TSPLOST Fund – used to account for financial resources received and expended for maintenance of the City's roads.

Stanley Gambrell utility assistance Fund – used to account for financial resources to be used to assist citizens of Vienna on city utility payments.

Hotel/Motel tax Fund – used to account for financial resources acquired through a 5% lodging tax levied and used in promotion of the city.

2017 and 2019 CDBG Funds – used to account for financial resources to be used in acquisition of, construction of, or improvements to major capital facilities.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Proprietary Funds – Proprietary funds reports focuses on the determination of operating income, changes in net position, financial position and cash flows. The City's proprietary funds are classified as a major enterprise fund, which is the water and sewer fund and the gas fund, which provide utility services to the City's citizens.

Water and Sewer System Fund – This fund is used for the operation of the City's water and sewer system which renders services to the residents and businesses located within the incorporated areas of the City. Activities of the fund include administration, operations and maintenance of the water and sewer and billing and collection activities. The fund also accounts for the accumulation of resources for, and the payment of, long-term debt principal and interest for water and sewer debt. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary, to ensure integrity of the funds.

Gas Fund – This fund is used to account for the provision of gas services to the residents of the City. Activities of the fund include administration, operations and maintenance of the gas system and billing and collection activities. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary, to ensure integrity of the fund.

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus refers to what is being measured, basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relate to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in net total position. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City of Vienna, Georgia considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for recognition of all other Governmental Fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. ENCUMBRACES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriations, is not employed in the General Fund.

E. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the City to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers; acceptances
- The State of Georgia local government investment pool (i.e. Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

F. RECEIVABLES

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Unbilled charges are accrued as receivables and revenue at September 30, 2021.

G. INTERFUND BALANCES

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. CAPITAL ASSETS

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The City reports these assets in the governmental activities column of the government-wide statement of net position but does not report these asses in the governmental fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise fund's statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the capitalization threshold of five thousand dollars. Donated capital assets are recorded at their fair market value as of the date received. The City's infrastructure consists of roads, bridges, curbs and gutters acquired after September 30, 2003. Improvements (i.e. betterments) to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

All reported assets are depreciated except for land and constructions in progress. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

Assets Class	Estimated Useful Life
Buildings and improvements	20-50 years
Infrastructure	20-50 years
Utility plant and lines	30-50 years
Machinery and equipment	3-15 years

I. ACCRUED LIABILITIES AND LONG-TERM DEBT OBLIGATIONS

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

J. FUND EQUITY

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council through the adoption of a resolution. Only the City Council may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. By motion, the City Council has authorized the Mayor or City Clerk or designee to assign fund balances.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds. Currently, the general fund only reports unassigned fund balance.

Net Position Flow Assumptions – In order to report net position as restricted – net position and an unrestricted – net position in the government-wide and proprietary fund financial statements, the City has established a flow assumption policy. It is the City's policy to use restricted – net position first before using unrestricted – net position.

Fund Balance Flow Assumptions – It is the City's policy to consider restricted fund balance to have been used before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the City's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction of improvement of those assets. This net position amount also is adjusted by any deferred bond premiums, discounts or refunding amounts. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

K. BOND PREMIUMS, DISCOUNTS, ISSUANCE COSTS AND BOND REFUNDING GAINS AND LOSSES

On the government-wide statement of net position and the proprietary fund type statement of net position, debt premiums and discounts are netted against the debt payable for reporting purposes. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are deferred and amortized over the life of the debt using the effective interest method.

Debt refunding gains and losses are reported as deferred inflows or outflows of resources on the statements of net position. These gains and losses are deferred and amortized over the shorter of the life of the refunding debt (new debt) or the refunded debt (the old debt).

Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred with the exception of prepaid bond issuance costs which are deferred and amortized over the life of the debt as amortization expense.

As the government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

L. OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for sanitation services. Operating expenses are necessary costs incurred to provide the water and sewerage services. All other revenues and expenses are classified as nonoperating and include interest expenses, operating grants, gains and losses on the disposition of capital assets and earnings on investments.

M. CONTRIBUTIONS OF CAPITAL

Contributions of capital reported in proprietary fund financial statements and the government-wide financial statements arise from outside contributions of capital assets (e.g. developers), and grants or outside contributions of resources restricted to capital acquisition and construction.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

N. INTERFUND ACTIVITY

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated.

O. ESTIMATES

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

P. COMPARATIVE DATA

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation

Q. IMPLEMENTATION OF NEW GASB STANDARDS

In fiscal year 2018, the City implemented the following GASB standards:

- GASB Statement 80, Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14.
- GASB Statement No. 81, Irrevocable Split-Interest Agreements.
- GASB Statement No.82, Pension Issues – an amendment to GASB Statements No. 67, No. 68 and No. 73.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The City adopts an annual operating budget for the general fund, each special revenue and the water and sewer system fund. The City also adopts a project length budget for the SPLOST capital projects fund and the CDBG funds and the CHIP funds.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital project funds, which have project length budgets, rather than annual budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual funds. Any change in total to a fund or departmental appropriation within a fund requires approval of the Mayor and City Council, as a budget amendment. The 2021 budget was amended during the year approved by the Mayor and City Council.

All unexpended annual appropriations lapse at year-end.

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

No departments had expenditures in excess of departmental appropriations.

NOTE 3 – DEPOSITS AND INVESTMENTS

A. DEPOSITS

The custodial risk for deposits is the risk that, in the event of a bank failure, the City's deposits may not be covered.

The City's bank balances of deposits as of September 30, 2021, are entirely insured or collateralized with securities held by the City's agent in the City's name.

State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at part value, and surety bonds at face value in aggregate totaling not less than 110 percent of the public funds held.

B. INVESTMENTS

The City has no investments as of September 30, 2021.

NOTE 4 – RECEIVABLES

Receivables at September 30, 2021, consisted of taxes, accounts (billings for user charges), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the City's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

NOTE 5 – PROPERTY TAXES

The City Council levied property taxes October 15, 2020. Property taxes attach as an enforceable lien on property as of January 1, 2020. Property taxes are billed on October 18, 2020 and were payable on December 20, 2020.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for governmental activities for the year ended September 30, 2021, was as following:

	Balance 10/1/2020	Additions	Deductions	Balance 9/30/2021
Governmental Activities:				
Capital assests not being depreciated:				
Land	$ 279,264	$ -	$ -	$ 279,264
Total capital assets, not being depreciated	279,264	-	-	279,264
Capital assets being depreciated:				
Buildings and improvements	5,530,131	-	-	5,530,131
Machinery and equipment	1,819,107	70,243	(11,219)	1,878,131
Furniture and equipment	496,063	-	-	496,063
Infrastructure	6,899,834	602,479	-	7,502,313
Total capital assets, being depreciated	14,745,135	672,722	(11,219)	15,406,638
Less accumulated depreciation for:				
Buildings and improvements	(1,897,183)	(105,920)	-	(2,003,103)
Machinery and equipment	(1,622,150)	(35,972)	11,219	(1,646,903)
Furniture and equipment	(419,449)	(9,501)	-	(428,950)
Infrastructure	(519,824)	(143,694)	-	(663,518)
Total accumulated depreciation	(4,458,606)	(295,087)	11,219	(4,742,474)
Total capital assets, being depreciated, net	10,286,529	377,635	-	10,664,164
Governmental activites capital assets, net	10,565,793	377,635	-	10,943,428

NOTE 6 – CAPITAL ASSETS (CONTINUED)

Governmental activities depreciation expense:

General government	$	141,487
Public safety - police		43,189
Public safety - fire		38,299
Public works		65,712
Cultural		11,031
Recreation		950
Total governmental activities depreciation expense	$	295,087

Capital asset activity for business-type activities for the year ended September 30, 2021, was as following:

	Balance 10/1/2020	Additions	Deductions	Balance 9/30/2021
Business-Type Activities:				
Capital assets being depreciated:				
Buildings	165,000	-	-	165,000
Utility plant and lines	28,872,048	9,635	-	28,881,683
Machinery and equipment	1,467,065	-	-	1,467,065
Total capital assets, being depreciated	30,504,113	9,635	-	30,513,748
Less accumulated depreciation for:				
Buildings	(17,876)	(4,124)	-	(22,000)
Utility plant and lines	(10,095,137)	(584,427)	-	(10,679,564)
Machinery and equipment	(1,587,179)	(13,461)	-	(1,600,640)
Total accumulated depreciation	(11,700,192)	(602,012)	-	(12,302,204)
Busines-Type activites capital assets, net	18,803,921	(592,377)	-	18,211,544

NOTE – 7 INTERFUND BALANCES

The gas fund owes the water fund $17,839 for a cash overdraft in the gas fund.

Interfund transfers for the year ended September 30, 2021, consisted of the followings:

Transfers	Debit	Credit
General fund	$ -	$ 6,000
Water fund	6,000	-
Total transfers	$ 6,000	$ 6,000

NOTE – 8 LONG-TERM DEBT

The following is a summary of the outstanding long-term debt issues at September 30, 2021:

Governmental Activities – At September 30, 2021, the City has two outstanding capital leases with the USDA, one with BB&T and one with First Capital Equipment Leasing Corporation.

USDA Capital Lease – Fire Station – On August 22, 2014, the City executed a capital lease for $858,525 with the United States Department of Agriculture (USDA) for the purpose of purchasing a fire station (130 N. Third Street) from the Vienna Fire Co. Inc. The monthly payments which include principal for a period of 240 months which began October 1, 2016 and end September 1, 2036. The interest rate is 2.75%.

Fiscal Year	Principal	Interest	Total
2022	$ 37,567	$ 18,377	$ 55,944
2023	38,613	17,331	55,944
2024	39,643	16,301	55,944
2025	40,792	15,152	55,944
2026	41,928	14,016	55,944
2027-2031	227,785	51,935	279,720
2032-2036	259,142	18,387	277,529
Total	$ 685,470	$ 151,499	$ 836,969

NOTE – 8 LONG-TERM DEBT (CONTINUED)

USDA Capital Lease – New City Hall – On November 28, 2008, the City executed a capital lease for $762,000 with the USDA for the purpose of financing a City Hall. The annual payments including principal and interest are $51,929 for a period of 25 annual payments which began November 28, 2009 (this payment was interest only) and ending November 28, 2033. The rate of interest is 4.375%. The City Hall cost was $817,965, with accumulated depreciation of $212,670 and book value of $605,295 at September 30, 2021.

Annual debt service requirements to amortize this debt, as of September 30, 2021 follow:

Fiscal Year	Principal	Interest	Total
2022	$ 29,763	$ 22,166	$ 51,929
2023	31,065	20,864	51,929
2024	32,424	19,505	51,929
2025	33,842	18,087	51,929
2026	35,323	16,606	51,929
2027-2031	201,193	49,452	250,645
2032-2034	143,050	12,694	155,744
Total	$ 506,660	$ 159,374	$ 666,034

First Capital Equipment Leasing Capital Lease – On February 21, 2019, the City executed a capital lease for $182,151 with First Capital Equipment Leasing Corporation for the purpose of purchasing a various vehicles for the Police and Public Works Departments. The monthly payments including principal and interest are $3,419 for a period of sixty months which began on March 21, 2019. The rate of interest is 4.777%. The equipment cost was $182,151, with accumulated depreciation of $52,045 and a book value of $130,106 at September 30, 2021.

Annual debt service requirements to amortize this debt, as of September 30, 2021 follow:

Fiscal Year	Principal	Interest	Total
2022	$ 37,373	$ 3,653	$ 41,026
2023	39,198	1,828	41,026
2024	16,890	202	17,092
Total	$ 93,461	$ 5,683	$ 99,144

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Business-type Activities – At September 30, 2021, the City had one bond issue outstanding and three GEFA notes outstanding.

2013 Refunding Revenue Bonds – These bonds were issued on February 23, 2013 in the original amount of $965,000 (i) to refund the City's Revenue Bonds, Series 1982, Series 1984, and Series 1985, (ii) prepay and refund the outstanding principal amount of a loan from the Georgia Environments Finance Authority (GEFA) to the City, as evidenced by a Promissory Note, dated, January 18, 2006, and (iii) pay the costs of issuing the Series 2013 Bond, so as to effect a savings on the debt service requirements of the City's now outstanding indebtedness at an interest rate of 3.660% with semi-annual payments (which includes principal and interest) maturing February 1, 2032. These bonds are secured by specific revenues and are not general obligations of the City.

Annual debt service requirements to amortize this debt, as of September 30, 2021 follow:

Fiscal Year	Principal	Interest	Total
2022	$ 50,000	$ 22,509	$ 72,509
2023	50,000	20,679	70,679
2024	50,000	18,849	68,849
2025	55,000	16,928	71,928
2026	55,000	14,915	69,915
2027-2031	310,000	41,724	351,724
2032	70,000	1,281	71,281
Total	$ 640,000	$ 136,885	$ 776,885

GEFA Loan 2011L02WS – On April 1, 2014, the Georgia Environmental Facilities Authority (GEFA) converted the original borrowed amount from construction status to a fixed amortization loan. The balance of $446,666 in undisbursed construction funds has been returned to GEFA. The principal amount loaned to the Water and Sewer Fund was $1,529,031 for water and sewer improvements. The loan bears interest at a rate of 3.81% and matures September 1, 2034. This GEFA loan is also secured by specific revenues and is not a general obligation of the City. Monthly payments of $9,113 are due on the first of the month and began May 1, 2014.

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Annual debt service requirements to amortize this debt, as of September 30, 2021 follow:

Fiscal Year	Principal	Interest	Total
2022	$ 67,657	$ 41,702	$ 109,359
2023	70,280	39,079	109,359
2024	73,005	36,354	109,359
2025	75,835	33,524	109,359
2026	78,776	30,583	109,359
2027-2031	442,132	104,664	546,796
2032-2034	317,663	19,527	337,190
Total	$ 1,125,348	$ 305,433	$ 1,430,781

GEFA Loan WS12L16WS – On April 22, 2014, the City entered into a modified Loan WS12L16WS with the Georgia Environmental Finance Authority (GEFA). The original agreement dated February 25, 2013. The purpose of this loan is water and sewer improvements. Payments are $4,872 per month which began June 1, 2015, principal and interest for a period of 240 months ending November 1, 2035.

Annual debt service requirements to amortize this debt, as of September 30, 2021 follow:

Fiscal Year	Principal	Interest	Total
2022	$ 50,982	$ 7,487	$ 58,469
2023	51,494	6,975	58,469
2024	52,012	6,457	58,469
2025	52,534	5,935	58,469
2026	53,062	5,407	58,469
2027-2031	273,413	18,932	292,345
2032-2035	238,518	5,103	243,621
Total	$ 772,015	$ 56,296	$ 828,311

NOTE – 8 LONG-TERM DEBT (CONTINUED)

GEFA Loan – On June 26, 2015,the City of Vienna executed a note in the amount of $5,893,156 with the Georgia Environmental Finance Authority (GEFA) for the purpose of rehabilitating three pump stations, construct a pre-equalization basin, construct an influent pump station, replace equipment and piping in two treatment basins and a sludge digester, construct and equip a third treatment basin, and construct a new land application system site with force main, holding pond and pump station and all related appurtenances.

The unpaid balance shall bear interest at a rate of 1.77% per annum.

Accrued interest on this note shall be payable monthly on the first day of each calendar month until the first day of the calendar month following the earlier of (1) the Completion Date (2) May 1, 2018 (the "Amortization Commencement Date"). Principal and interest on this note shall be payable in one hundred seventy nine (179) consecutive monthly installments equal to the Installment Amount commencing on the first day of the calendar month following the amortization commencement date, and continuing to be due on the first day of each succeeding calendar month thereafter, together with a final installment equal to the entire remaining unpaid principal balance of and all accrued interest on this Note, which shall be due and payable on the date that is 15 years from the amortization date (the maturity date).

For the year ended September 30, 2021, the City had drawn down $6,712,000 and paid interest in the amount of $489,745. The City had no undistributed loan funds at the end of the fiscal year. On November 30, 2018, the City had a total loan balance of $6,712,000. Payments are $42,485 per month beginning December 1, 2018. Principal and interest for a period of 180 months ending May 1, 2033. The rate is 1.7702%.

Fiscal Year	Principal	Interest	Total
2022	$ 418,146	$ 91,675	$ 509,821
2023	425,608	84,214	509,822
2024	433,203	76,619	509,822
2025	440,933	68,889	509,822
2026	448,801	61,021	509,822
2027-2031	2,367,030	182,078	2,549,108
2032-2033	836,683	13,019	849,702
Total	$ 5,370,404	$ 577,515	$ 5,947,919

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Solid Waste Management Authority Bonds – Subsequent to July 18, 2011, the City received notification from the Georgia Environment Protection Division that it was charged with openly dumping construction and demolition waste upon City property. The City at no time granted permission to third parties to dump construction and demolition waste upon its property. However, subsequent to September 30, 2011, the City contracted with an independent third party to remediate the subject site at a cost of $1,800,000. The remediation was completed prior to April 26, 2012 and the Georgia Environmental Protection Division gave verbal approval to the Mayor and the independent contractor that the complaint was remediated. The City is undertaking to satisfy its indebtedness to the third-party contractor through the issuance of bonds of the type permitted by the laws of the State of Georgia in the amount of $1,800,000. The City is also pursuing through legal means the third parties at fault with respect to the Environmental Protection Division complaint and recovery of monies expended by the City for the remediation.

The City is amortizing the amount of cost over a period of twenty years. On December 20, 2012, the City signed documentation for bond closing – bond issued with a total of $1, 875,000 with fifteen annual payments with a rate of 3.750% due February 1, every year, which began January 22, 2016.

Annual debt service requirements to amortize this debt, as of September 30, 2021 follow:

Fiscal Year	Principal	Interest	Total
2022	$ 130,000	$ 35,250	$ 165,250
2023	135,000	30,281	165,281
2024	135,000	25,219	160,219
2025	140,000	20,063	160,063
2026	150,000	14,625	164,625
2027-2028	315,000	11,906	326,906
Total	$ 1,005,000	$ 137,344	$ 1,142,344

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Changes in long-term debt – Changes in the City's long-term obligations consisted of the following for the year ended September 30, 2021:

	Outstanding 10/1/2020	Additions	Reductions	Outstanding 10/1/2021	Amounts due in one year
Governmental activities:					
USDA - note -fire station	$ 722,019	$ -	$ 36,549	$ 685,470	$ 37,567
USDA - note -city hall	535,175	-	28,515	506,660	29,763
Capital lease - BB&T	9,774	-	9,774	-	-
Capital Lease - First Capital	129,094	-	35,632	93,462	37,373
Net pension liability	601,967	-		601,967	-
Total governmental activities	$ 1,998,029	$ -	$ 110,470	$ 1,887,559	$ 104,703
Business-type activities:					
GEFA #2011L02WS	$ 1,174,428	$ -	$ 49,080	$ 1,125,348	$ 67,657
GEFA #WS12L16WS	809,918	-	37,903	$ 772,015	50,982
GEFA #2015LOSWQ	5,679,197	-	308,793	$ 5,370,404	418,147
2013 refunding revenue bonds	685,000	-	45,000	$ 640,000	50,000
Total business-type activities	$ 8,348,543	$ -	$ 440,776	$ 7,907,767	$ 586,786
Discretely presented component unit					
Solid waste management authority	$ 1,130,000	$ -	$ 125,000	$ 1,005,000	$ 130,000

The amortization of the capital assets acquired via capital leases is included in the depreciation expense reported.

The USDA capital leases payable (City Hall) is retired by the SPLOST fund and the First Capital Lease is retired by the TSPLOST. The other capital leases of the City's governmental funds are retired by general fund revenues. Principal and interest payments related to the City's GEFA loans payable and revenue bonds are being repaid from the City's water and sewerage fund.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

Plan description – The city contributes as a participant to the Georgia Municipal Employees Benefit System (the system), an agent multiple-employer public employee retirement system administered by the Georgia Municipal Association, The System's retirement plan is a defined benefit plan that provides retirement, disability benefits and death benefits to plan members and beneficiaries. GMEBS handles all administration and investment functions related to the plan. All full-time city employees are eligible to participate in the plan. Benefits vest after ten years of service. Members may retire upon reaching the age of 65, with five years of service. Early retirement is possible upon reaching the age of 55, with 25 years of service, or 10 years on a reduced basis. Benefits are calculated at 1.00% to 1.75% of the average monthly earnings for the period of the five highest years prior to retirement. The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigned the authority to establish and amend the plan to the City of Vienna.

The Georgia Municipal Employees System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The report may be obtained by writing to:

Georgia Municipal Employees Benefit System
201 Pryor Street SW
Atlanta, Georgia 30303-3606
(404) 688-0472

Membership in the plan is as follows:

Active participants	31
Fully vested former participants	8
Retirees and beneficiaries currently receiving benefits	25
Total membership	64

Eligibility and benefits – All full-time city employees are eligible to participate in the plan upon employment. Benefits vest after ten years of service. Employees who retire at or after age sixty-five with five years of credited service or after age fifty-five with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 to 1.75 percent of their average monthly earnings as defined in the plan for each year of credited service. Early retirement is possible upon reach the age of 55, with 25 years of service, or 10 years on a reduced basis. Benefits are calculated at 1.0% to 1.75% of the average monthly earnings for the period of the five highest years prior to retirement. The system also provides death and disability benefits.

Contributions – City employees are not required to contribute to the Plan. The City contributes the entire cost of the Plan, using actuarial basis described in the annual valuation report. The City's actuarially determined contribution rate for the fiscal years ended September 30, 2021 was 13.86% of covered employee payroll. The City's covered payroll for employees participating in the Plan as of

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

January 1, 2021 (the most recent actuarial valuation date) was $1,079,770 (based in covered earnings for the preceding year). The City's contributions were $137,350.

The Georgia Constitution enables the governing authority of the City, the City Council, to establish, and amend from time-to-time contribution rates for the City and its Plan participants.

Pension liabilities, pension expense, deferred outflows of resource, and deferred inflows of resources related to pensions – At September 30, 2021, the City reported a net pension liability of $601,967. The net pension liability was measured as of September 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2021.

The components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at September 30, 2019	$ 4,758,190	$ 4,157,593	$ 600,597
Changes for the year:			
Service cost	58,049	-	58,049
Interest	342,694	-	342,694
Differences between expected and actual experience	111,280	-	111,280
Employer contributions	-	137,350	(137,350)
Net investment income	-	389,189	(389,189)
Benefit payments	(339,084)	(339,084)	-
Administrative expense	-	(15,886)	15,886
Other charges	-		-
Net changes	172,939	171,569	1,370
Balances at September 30, 2020	$ 4,931,129	$ 4,329,162	$ 601,967

Plan fiduciary net position as a percentage of the totla pension liability	87.79%
Covered employee payroll	$ 1,079,770
Net pension liability as a percentage of covered employee payroll	55.75%

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

At September 30, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Difference between expected and actual experience	$ -	$ 84,024
Assumption change	-	17,293
Net difference between projected and actual earnings on pension plan investments	(48,475)	-
Total	$ (48,475)	$ 101,317

The net $52,842 of deferred inflows and deferred outflows of resources resulting from the City's demographic changes, assumption changes and investment changes will be recognized as a increase or decrease of the net pension liability in the fiscal year ending September 30, 2021.

Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending December 31	
2022	$ 12,968
2023	37,800
2024	20,192
2025	(18,118)
Totals	$ 52,842

Actuarial assumptions – The total pension liability in the January 1, 2021 actuarial valuation was determine using the following actuarial assumptions, applied to all periods in the measurement:

Inflation	2.25%
Future salary increases	2.25% plus service-based merit increases
Cost of living adjustments	2.25%
Net investment rate of return	7.375%

Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. Disable mortality rates were based on the RP-2000 Disabled Retiree Mortality Table with sex-distinct.

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

Changes is assumptions – Amounts reported for the fiscal year ending in 2021 and later reflect the following assumptions changes based on an actuarial study conducted in September 2020:

- The investment return assumption was decreased from 7.5% to 7.375%.
- The inflation assumption was decreased from 2.75% to 2.25%.
- The cost-of-living assumption was decreased from 2.75% to 2.25%.

Net investment return are the best estimates of arithmetic real rates of return for each major asst class included in the pension plan's target asset allocation as of September 30, 2021 are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Domestic equity	45%	6.40%
International equity	20%	7.05%
Real estate	10%	4.50%
Global fixed income	5%	1.25%
Domestic fixed income	20%	1.15%
Casg	0%	
Total	100%	

Sensitivity of the net pension liability to changes in the discount rate – The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.375%) or one percentage point higher (8.375%) than the current rate:

	Discount Rate	Net pension Liability
1% decrease	6.375%	$ 1,094,429
Current discount rate	7.375%	601,967
1% increase	8.375%	182,225

Plan fiduciary net position – Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia GEBCorp financial report.

NOTE 10 – FUND EQUITY

Restricted – The following fund balances are legally restricted to specified purposes:

Major Funds:	
Economic development	$ 79,742
Capital projects funds	415,770
Total Major Funds	$ 495,512
Major Capital Projects	
2019 SPLOST Funds	$ 159,383

Unassigned – The following fund balances include the general fund unassigned amount:

General Fund:	
General Fund	$ 651,973

Net investment in capital assets – Net investment in capital assets on the government-wide statement of net position as of September 30, 2021 are as follows:

Net investment in capital assets:	Governmental Activities	Business Activities
Cost of capital assets	$ 15,685,902	$ 30,513,748
Less Accumulated depreciation	(4,742,474)	(12,302,204)
Book value	10,943,428	18,211,544
Less capital related debt	1,285,591	7,907,767
Net investment in capital assets	$ 9,657,837	$ 10,303,777

NOTE 11 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. The City has joined with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency (GIRMA) for its property and liability insurance. The City manages its risk of potential loss form injuries to employees by participating in the Worker' Compensation Self-Insurance Fund (WCSIF), public entity risks pools currently operating as common risk management and insurance programs for member local governments. The Georgia Municipal Association (GMA) administers both risk pools. There have been no significant reductions in insurance coverage during the current year.

As part of these risk pools, the City is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The City is to allow the pools' agents and attorneys to represent them in investigation, settlement discussions and all levels of litigation arising out of any claim made against then within the scope of loss protection provided by the funds.

The funds are to defend and protect the members of the funds against any liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The Funds are to pay all costs assessed to its members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the last three years have not exceeded coverage.

The City provides health insurance coverage for its employees through the Georgia Municipal Employees Benefit System (GMEBS).

NOTE 12 – CONTINGENT LIABILITIES

The City has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the City believes such disallowances, if any, will be immaterial.

NOTE 13 – JOINT VENTURES

Under Georgia law, the City, in conjunction with other municipalities and counties in the middle western Georgia area, is a member of the River Valley Regional Development Commission (RDC). Membership in the RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RDC in Georgia. The RDC Board membership includes representation from each county and municipality of the area, as well as representatives from the private sector and other governmental entities. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. Separate financial statements for the RDC are available from:

River Valley Regional Development Center
228 West Lamar Street
Americus, Georgia

NOTE 14 – HOTEL/MOTEL TAXES

The City levies a 5% lodging tax. A summary of the transactions in the hotel/motel tax fund for the year ended September 30, 2021 follows:

Fund balance, October 1, 2020	$25,895
Add hotel/motel taxes	3,054
Less expenditures	24
Fund balance, September 30, 2021	$28,925

NOTE 15 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through March 31, 2022 which is the date these financial statements were available to be issued.

CITY OF VIENNA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
DEFINED BENEFIT PLAN
FOR THE LAST TEN FISCAL YEARS

Fiscal Year Ended December 31,	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded/ (Surplus) ALL/(UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
2012	$ 2,937,227	$ 3,582,058	644,831	82.00%	$ 753,141	85.62%
2013	3,117,690	3,893,025	775,335	80.08%	761,571	101.81%
2014	3,272,426	3,929,172	656,746	83.29%	825,191	79.59%
2015	3,522,047	3,859,170	337,123	91.26%	992,913	33.95%
2016	3,688,372	4,144,922	456,550	88.99%	932,869	48.94%
2017	3,799,079	4,229,012	429,933	89.83%	1,035,805	41.51%
2018	3,935,677	4,307,618	371,941	91.37%	934,677	39.79%
2019	4,068,360	4,416,797	348,437	92.11%	1,023,703	34.04%
2020	4,171,688	4,481,872	310,184	93.08%	1,064,140	29.15%
2021	4,261,251	4,622,641	361,390	92.18%	1,079,770	33.47%

Notes to the schedule:

Methods and assumptions used to determine contribution rates:

Valuation timing	Actuarially determine contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which the contributions are reported
Actuarial cost method	Entry age normal
Amortization method	Level dollar layered
Remaining amortization period	Generally 30 years
Asset valuation method	Various
Inflation rate	2.25%
Salary increases	Age graded rates
Investment rate of return	7.38%
Cost of living adjustments	2.25%
Retirement age	Rates based on age

CITY OF VIENNA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
DEFINED BENEFIT PLAN
For The Year Ended September 30, 2021

TOTAL PENSION LIABILITY	September 30, 2020
Service cost	58,049
Interest on total pension liability	342,694
Differences between expected and actual experience	111,280
Changes of assumptions	-
Benefit payments, including refunds of employee contributions	(339,084)
NET CHANGE IN TOTAL PENSION LIABILITY	172,939
TOTAL PENSION LIABILITY - BEGINNING OF FISCAL YEAR	4,758,190
TOTAL PENSION LIABILITY - END OF FISCAL YEAR	4,931,129
PLAN FIDUCIARY NET POSITION	
Employer contributions	137,350
Net investment income	389,189
Benefit payments, including refunds of employee contributions	(339,084)
Administrative Expenses	(15,886)
NET CHANGE IN PLAN FIDUCIARY NET POSITION	171,569
TOTAL PLAN FIDUCIARY NET POSITION - BEGINNING OF FISCAL YEAR	4,157,593
TOTAL PLAN FIDUCIARY NET POSITION - END OF FISCAL YEAR	4,329,162
CITY'S NET PENSION LIABILITY - END OF FISCAL YEAR	601,967
PLAN FIDUCIARY NET POSITION AS A PERCENTAGE OF THE TOTAL PENSION LIABILITY	87.79%
COVERED EMPLOYEE PAYROLL	1,079,770
NET PENSION LIABILITY AS A PERCENTAGE OF COVERED EMPLOYEE PAYROLL	55.75%

Notes to this schedule:
This schedule will present 10 years of information once it is accumulated

SCHEDULE OF INVESTMENT RETURNS

Annual money-weighted 20 rate of return, net of investment expensed	0.00%

Notes to this schedule:
This schedule will present 10 years of information once it is accumulated

CITY OF VIENNA, GEORGIA
COMPARATIVE BALANCE SHEET
GENERAL FUND
For Fiscal Year Ended September 30, 2021

	2021	2020
Assets		
Cash on hand and in banks	$ 431,593	$ 431,593
Accounts receivable	24,641	24,641
Property taxes receivable	127,992	127,992
Local option sales tax receivable	21,818	21,818
Total Assets	606,044	606,044
Liabilities		
Accounts payable	23,728	23,728
Accrued liabilities	62,735	62,735
Unearned revenue	-	-
Other liabilities - line of credit	-	-
Total Liabilities	86,463	86,463
Fund Balance		
Unassigned	519,581	519,581
Total Fund Balance	519,581	519,581
Total Liabilities and Fund Balance	$ 606,044	$ 606,044

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2021

	Budget	Actual	Variance Favorable Unfavorable
Revenues			
Taxes			
General property	$ 695,000	$ 696,380	$ 1,380
Delinquent property	150,000	62,403	(87,597)
Auto and mobile home tax	65,000	90,597	25,597
Insurance premium tax	325,000	321,888	(3,112)
Franchise	310,000	271,863	(38,137)
Local option sales	265,000	275,281	10,281
Miscellaneous	4,500	2,532	(1,968)
Total Taxes	1,814,500	1,720,944	(93,556)
Licenses and Permits			
Business, professional and occupation licenses	66,000	82,934	16,934
Alchoholic beverage licenses	62,500	62,915	415
	128,500	145,849	17,349
Fines and Forfeits			
Fines and forfeits	165,000	111,761	(53,239)
Miscellaneous Revenues			
Penalties and interest	14,000	12,868	(1,132)
Intergovernmental	58,300	125,738	67,438
Sale of cemetery lots	30,000	28,535	(1,465)
Interest	500	19	(481)
Rent	26,000	40,675	14,675
Garbage revenue	24,000	18,954	(5,046)
Big Pig Jig	1,800	-	(1,800)
Election fees	-	1,170	1,170
Animal control	3,000	296	(2,704)
Miscellaneous and other	140,040	132,685	(7,355)
	297,640	360,940	63,300
Total Revenues	2,405,640	2,339,494	(66,146)
Expenditures			
Executive, Legislative and Judicial			
Mayor and council	39,400	38,800	600
Judges salaries	6,000	6,000	-
Training	7,200	2,638	4,562
Professional fees	51,000	50,219	781
Advertising	6,000	4,170	1,830
Travel/conference	7,000	744	6,256
Dues and subscriptions	6,000	4,628	1,372
Auto expense	400	251	149
Pension cost	6,200	6,077	123
FICA/meidcare expense	2,970	2,968	2
GIRMA	4,500	5,418	(918)
Worker's compensation	160	160	-
Repairs and maintenance	1,500	3,641	(2,141)
Public service utilities	8,900	6,377	2,523
Operating expenses	8,500	2,710	5,790
Miscellaneous	50	-	50
Total Executive, Legislative and Judicial	155,780	134,801	20,979

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2021

	Budget	Actual	Variance Favorable Unfavorable
Administrative			
Salaries - regular	200,000	200,675	(675)
FICA/medicare expense	15,900	15,352	548
Employee insurance	50,700	49,920	780
Pension cost	28,700	30,925	(2,225)
Training	3,000	1,389	1,611
Professional fees	9,500	9,060	440
Repairs and maintenance	4,500	2,346	2,154
Travel/conference	3,500	633	2,867
Dues and subscriptions	850	820	30
Auto expense	1,400	307	1,093
Public service utilities	6,700	2,806	3,894
Operating expenses	7,000	3,642	3,358
Machinery and equipment	7,500	7,797	(297)
Office supplies	3,000	2,680	320
GIRMA	7,500	6,520	980
Worker's compensation	770	770	-
Miscellaneous expense	2,500	2,500	-
Total Administrative	353,020	338,142	14,878
Police Department			
Salaries - regular	300,000	272,766	27,234
FICA/medicare expense	24,800	20,867	3,933
Employee insurance	60,000	54,407	5,593
Pension cost	56,400	56,329	71
Uniforms	5,000	5,236	(236)
Training	2,700	-	2,700
Professional fees	40,000	39,342	658
Repairs and maintenance	10,000	8,309	1,691
Advertising	1,500	870	630
Travel/conference	2,000	1,865	135
Dues and subscriptions	1,000	605	395
Auto expense	45,000	41,074	3,926
Public service utilities	18,000	17,989	11
Operating expenses	12,000	3,679	8,321
Office supplies	1,500	1,339	161
Vehicles	13,000	62	12,938
Machinery and equipment	7,500	2,874	4,626
GIRMA	16,400	16,400	-
Fines and forfeitures	50,000	-	50,000
Worker's compensation	22,000	22,000	-
Police department interest	600	-	600
Casual labor	4,800	4,176	624
Miscellaneous expense	3,750	3,750	-
Total Police Department	697,950	573,939	124,011
Public Safety - Fire Department			
Fireman fees	28,900	17,560	11,340
Pesion cost	5,790	4,425	1,365
Uniforms	7,000	6,282	718
Repairs and maintenance	5,000	9,423	(4,423)
GIRMA	10,000	14,618	(4,618)
Dues and subscriptions	1,200	1,042	158
Public service utilities	8,500	8,849	(349)
Operating expenses	10,000	4,081	5,919
Office supplies	-	-	-
Workers compensation	1,110	1,110	-
Professional fees	4,500	4,292	208
Miscellaneous expense	-	-	-
Total Fire Department	82,000	71,682	10,318

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2021

	Budget	Actual	Variance Favorable Unfavorable
Community Development			
Salaries - regular	108,000	102,135	5,865
FICA/medicare expense	8,300	7,813	487
Pension cost	9,370	9,370	-
Employee insurance	21,500	20,328	1,172
Repairs and maintenance	1,400	572	828
Dues and subscriptions	850	695	155
Travel/conference	3,000	3,439	(439)
Public service utilities	4,000	6,638	(2,638)
Operating expenses	8,000	7,770	230
Office supplies	750	993	(243)
Training	2,000	1,910	90
Professional fees	6,500	8,473	(1,973)
Vienna Better Hometown and Vienna DDA	2,000	250	1,750
Vienna Cultural Center	5,000	-	5,000
NEXTSITE 360	-	-	-
GIRMA	1,400	2,738	(1,338)
Grant match	15,000	250	14,750
Cotton Museum	4,000	2,224	1,776
Worker's compensation	985	980	5
Miscellaneous expense	1,250	1,250	-
Total Community Development	203,305	177,828	25,477
Streets, Parks and Recreation			
Salaries - regular	152,000	145,737	6,263
FICA/medicare expense	11,725	11,149	576
Employee insurance	40,000	39,175	825
Pension cost	15,000	14,786	214
Uniforms	7,000	5,701	1,299
Professional fees	9,000	8,674	326
Repairs and maintenance	30,000	27,861	2,139
Building	5,000	-	5,000
Vehicle expense	20,000	12,734	7,266
Public service utilities	120,000	97,052	22,948
Operating expense	30,000	21,630	8,370
Office supplies	800	853	(53)
Machinery and equipment	30,000	1,654	28,346
Worker's compensation	8,500	8,500	-
GIRMA	10,000	13,018	(3,018)
Miscellaneous expense	2,000	2,000	-
Total Streets, Parks and Recreation	491,025	410,524	80,501
Maintenance			
Salaries	42,500	40,564	1,936
FICA/medicare expenses	3,650	3,103	547
Employee insurance	10,010	9,828	182
Worker's compensation	1,550	1,550	-
Miscellaneous expense	500	500	-
Total Maintenance	58,210	55,545	2,665
Other Expenses			
Mosquito control	16,200	12,950	3,250
Transportation	12,000	-	12,000
Library	2,400	2,400	-
Chamber of Commerce	16,000	14,059	1,941
Pig Jig	500	118	382
Elections	5,000	774	4,226
Senior citizens	5,000	1,624	3,376
Cemetery	18,000	18,670	(670)
Coronavirus Relief	14,650	14,650	-
Other	43,000	45,914	(2,914)
Reimbursements	-	29,471	(29,471)
Total Other	132,750	140,630	(7,880)
Total Expenditures	2,174,040	1,903,091	270,949
Excess of Revenues Over Expenditures	231,600	436,403	(204,803)
Other Financing Sources			
Transfers In		6,000	
Debt services		(239,768)	
Capital outlay		(70,243)	
Tranfers Out		-	
Total Other Financing Sources		(304,011)	
Net Change in Fund Balance		132,392	
Fund Balance Beginning		519,581	
Fund Balance Ending		$ 651,973	

CITY OF VIENNA, GEORGIA
BALANCE SHEET
TRANSPORTATION AND INVESTMENT TAX
For Fiscal Year Ended September 30, 2021

	2021
Assets	
Cash in bank	$ 375,447
Total Assets	375,447
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	375,447
Total Fund Balance	375,447
Total Liabilities and Fund Balance	$ 375,447

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
TRANSPORTATION AND INVESTMENT TAX
For Fiscal Year Ended September 30, 2021

	2021
Revenues	
TSPLOST funds	$ 77,857
LIMG funds	45,509
Total Revenues	123,366
Expenditures	
LMIG	
Engineering	28,429
Administrative	41,026
Repairs & maintenance	24,100
Total Expenditures	93,555
Excess (Deficiency) of Revenues Over Expenditures	29,811
Fund Balance Beginning	345,636
Fund Balance Ending	$ 375,447

CITY OF VIENNA, GEORGIA
BALANCE SHEET
HOTEL MOTEL TAX
For Fiscal Year Ended September 30, 2021

	2021
Assets	
Cash in bank	$ 28,925
Total Assets	28,925
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	28,925
Total Fund Balance	28,925
Total Liabilities and Fund Balance	$ 28,925

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
HOTEL - MOTEL TAX
For Fiscal Year Ended September 30, 2021

	2021
Revenues	
Taxes	$ 3,054
Total Revenues	3,054
Expenditures	
Miscellaneous	24
Total Expenditures	24
Excess (Dificiency) of Revenues Over Expenditures	3,030
Fund Balance Beginning	25,895
Fund Balance Ending	$ 28,925

CITY OF VIENNA, GEORGIA
BALANCE SHEET
STANLEY GAMBRELL UTILITY ASSISTANCE FUND
For Fiscal Year Ended September 30, 2021

	2021
Assets	
Cash in bank	$ 50,817
Total Assets	50,817
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	50,817
Total Fund Balance	50,817
Total Liabilities and Fund Balance	$ 50,817

CITY OF VIENNA, GEORGIA
STANLEY GAMBRELL UTILITY ASSISTANCE FUND
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	2021
Revenues	
Donations	$ -
Total Revenues	-
Expenditures	
Utility assistance	1,714
Total Expenditures	1,714
Excess (Dificiency) of Revenues Over Expenditures	(1,714)
Fund Balance Beginning	52,531
Fund Balance Ending	$ 50,817

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CHIP 2019-122
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2021

	2021
Assets	
Cash in bank	$ 40,323
Total Assets	40,323
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	40,323
Total Fund Balance	40,323
Total Liabilities and Fund Balance	$ 40,323

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHIP 2019-122
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2021

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 300,000	$ 151,772	$ 148,228
Total Revenues	300,000	151,772	148,228
Expenditures			
Homewner rehabilitation assistance	300,000	170,117	129,883
Total Expenditures	300,000	170,117	129,883
Excess (Dificiency) of Revenues Over Expenditures	-	(18,345)	18,345
Fund Balance Beginning		58,668	
Fund Balance Ending		$ 40,323	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CHIP 2019-122
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2021

Total Program Year 2019 Funds Allocated to Recipient	$	300,000
Funds drawn by recipient FYE 9-30-20		106,705
Funds drawn by recipient FYE 9-30-21		151,772
Funds Still Available from Program Year 2019 Resources		41,523
Total Program Year 2019 Funds Drawn and received by recipient		258,477
Less: Funds Applied and Expended to Program Year 2019 Costs		
FYE 9-30-20		48,037
FYE 9-30-21		170,117
		218,154
Total Program Year 2019 Funds Held by Recipient	$	40,323

CITY OF VIENNA, GEORGIA
STATEMENT OF FUNDS EXPENDED
CHIP 2019-122
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2021

PROGRAM	Latest Approved Budget CHIP Funds	Accumulative Expenditures To Date CHIP Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Homeowner Rehabilitation assistance	$ 300,000	$ 218,154	$ -	$ 218,154	$ -
	$ 300,000	$ 218,154	$ -	$ 218,154	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CDBG GRANT #19P-x-046-2-6095
CAPITAL PROJECTS FUND
For Fiscal Year Ended September 30, 2021

	2021
Assets	
Cash in bank	$ -
Total Assets	-
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	-
Total Fund Balance	-
Total Liabilities and Fund Balance	$ -

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG GRANT #19P-x-046-2-6095
For Fiscal Year Ended September 30, 2021

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 707,712	$ 640,692	$ 67,020
Total Revenues	707,712	640,692	67,020
Expenditures			
Engineering - water/sewer improvements T-03J-00	59,610	44,707	14,903
Sewer facilities P-03J-02	605,639	557,772	47,867
Administration A-21A-00	42,463	38,213	4,250
Total Expenditures	707,712	640,692	67,020
Excess (Dificiency) of Revenues Over Expenditures	-	-	-
Fund Balance Beginning		-	
Fund Balance Ending		$ -	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG GRANT #19P-x-046-2-6095
For Fiscal Year Ended September 30, 2021

Total Program Year 2019 Funds Allocated to Recipient	$	707,712
Funds drawn by recipient FYE 9-30-20		19,153
Funds drawn by recipient FYE 9-30-21		640,692
Funds Still Available from Program Year 2019 Resources		47,867
Total Program Year 2019 Funds drawn and received by recipient		659,845
Less: Funds Applied and Expended to Program Year 2019 Costs		
FYE 9-30-20		19,153
FYE 9-30-21		640,692
		659,845
Total Program Year 2019 Funds Held by Recipient	$	-

CITY OF VIENNA, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
CDBG GRANT #19P-x-046-2-6095
For Fiscal Year Ended September 30, 2021

PROGRAM	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Engineering - water/sewer improvements T-03J-00	$ 59,610	$ 59,610	$ -	$ 59,610	$ -
Sewer facilities P-03J-02	605,639	557,772	-	557,772	-
Administration A-21A-00	42,463	42,463	-	42,463	-
	$ 707,712	$ 659,845	$ -	$ 659,845	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CDBG GRANT #17H-x-046-2-5964
CAPITAL PROJECTS FUND
For Fiscal Year Ended September 30, 2021

	2021
Assets	
Cash in bank	$ -
Total Assets	-
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	-
Total Fund Balance	-
Total Liabilities and Fund Balance	$ -

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG GRANT #17H-x-046-2-5964
For Fiscal Year Ended September 30, 2021

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 715,000	$ -	$ 715,000
Total Revenues	715,000	-	715,000
Expenditures			
Acquisition of property			
P-001-01	5,000	-	5,000
Clearance			
H-004-00	19,700	-	19,700
Contingencies			
C-022-00	-	-	-
Rehabilitation of private properties			
H-14A-01	127,551	-	127,551
Reconstruction of private properties			
H-14A-02	512,699	-	512,699
Administration			
A-21A-00	50,050	810	49,240
Total Expenditures	715,000	810	714,190
Excess (Dificiency) of Revenues Over Expenditures	-	(810)	810
Fund Balance Beginning		810	
Fund Balance Ending		$ -	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG GRANT #17H-x-046-2-5964
For Fiscal Year Ended September 30, 2021

Total Program Year 2017 Funds Allocated to Recipient	$	715,000
Funds drawn by recipient FYE 9-30-18		443,420
Funds drawn by recipient FYE 9-30-19		97,208
Funds drawn by recipient FYE 9-30-20		119,092
Funds Still Available from Program Year 2017 Resources		55,334
Total Program Year 2017 Funds drawn and received by recipient		659,720
Less: Funds Applied and Expended to Program Year 2017 Costs		
FYE 9-30-18		358,115
FYE 9-30-19		181,119
FYE 9-30-20		119,676
FYE 9-30-21		810
		659,720
Total Program Year 2017 Funds Held by Recipient	$	-

CITY OF VIENNA, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
CDBG GRANT #17H-x-046-2-5756
For Fiscal Year Ended September 30, 2021

PROGRAM	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Acquisition of property					
P-001-01	$ 5,000	$ 6,000	$ -	$ 6,000	$ -
Clearance					
H-004-00	19,700	19,700	-	19,700	-
Contingencies					
C-022-00	-	-	-	-	-
Rehabilitation of private properties					
H-14A-01	127,551	127,546	-	127,546	-
Reconstruction of private properties					
H-14A-02	512,699	455,614	-	455,614	-
Administration					
A-21A-00	50,050	50,860	-	50,860	-
	$ 715,000	$ 659,720	$ -	$ 659,720	$ -

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

March 31, 2022

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMNETS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia 31092

Dear Honorable Mayor and City Council

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, and each major fund, of the City of Vienna, Georgia as of and for the year ended September 30, 2021, and the related notes to financial statements, which collectively comprise the City of Vienna, Georgia's basic financial statements and have issued our report thereon dated March 31, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Vienna, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Vienna, Georgia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charges with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Vienna, Georgia's financial statements are free material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Easom & Easom, P.C.

Easom & Easom, P.C.
Vienna, Georgia
March 31, 2022

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

March 31, 2022

INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia 31070

We have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for the City of Vienna, Georgia for the year ended September 30, 2021. This schedule is the responsibility of the City of Vienna, Georgia's management. Our responsibility is to express an opinion on the Schedule of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax is prepared for the purpose of complying with the Official Code of Georgia Annotated 48-8-121 on the modified accrual basis pf accounting as described in Note 1 and is not intended to be a complete presentation of the City of Vienna, Georgia's revenues and expenditures.

In our opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current and prior year expenditures for each project of the City of Vienna, Georgia for the year ended September 30, 2021, in conformity with accounting principles generally accepted in the United States of America.

Easom & Easom, P.C.
Vienna, Georgia
March 31, 2022

CITY OF VEINNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2019-2024
BALANCE SHEET
For Fiscal Year Ended September 30, 2021

	2021
Assets	
Cash in bank	$ 159,383
Total Assets	159,383
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	159,383
Total Fund Balance	159,383
Total Liabilities and Fund Balance	$ 159,383

CITY OF VIENNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2019-2024
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE
For Fiscal Year Ended September 30, 2021

	2021
Revenues	
SPLOST funds	$ 141,044
Interest income	-
Total Revenues	141,044
Expenditures	
Solid waste	75,738
City Hall USDA	51,929
Total Expenditures	127,667
Excess (Dificiency) of Revenues Over Expenditures	13,377
Fund Balance Beginning	146,006
Fund Balance Ending	$ 159,383

CITY OF VIENNA, GEORGIA
SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE
LOCAL OPTION SALES TAX PROCEEDS
For Fiscal Year Ended September 30, 2021

Capital Outlay Projects 2019-2024	ESTIMATED COST Original	EXPENDITURES Prior Years	EXPENDITURES Current Year	Total	Estimated % Of Completion
Debt service payments	$ 311,550	$ 28,044	$ 51,929	$ 79,973	25.67%
Waste & wastewater improvements	140,000	-	-	-	0.00%
Solid waste & site remediation	300,000	73,752	75,738	149,490	49.83%
Machinery/equipment - public works	40,000	-	-	-	0.00%
Fire safety facility	30,000	-	-	-	0.00%
City buildings, parks and recreation improvement	30,000	-	-	-	0.00%
Public safety vehicles	99,360	-	-	-	0.00%
	$ 950,910	$ 101,796	$ 127,667	$ 229,463	24.13%