CITY OF VIENNA

GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2022

EASOM & EASOM, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
VIENNA, GA 31092

CITY OF VIENNA

GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2022

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CITY OF VIENNA, GEORGIA
CITY OFFICIALS

Eddie Daniels, Mayor

Randall Almond, Mayor Protem

Walter Brown, Council Member

Albert King, Council Member

John Mathis, Council Member

Michael Bowens, City Administrator

Margaret Shelley, City Clerk

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

October 2, 2023

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia

Report on the Financial Statements

We have audited the accompanying basic financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units and each major fund of the City of Vienna, Georgia as of and for the year ended September 30, 2022, and the related notes to the financial statements, which collectively comprise the City of Vienna, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also

includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, and each major fund of the City of Vienna, Georgia as of September 30, 2022, and the respective changes in financial position, where applicable and cash flows thereof and the respective budgetary comparisons for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matter
Required Supplemental Information

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

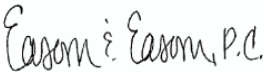
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Vienna, Georgia's basic financial statements. The individual other fund financial statements and schedules and the schedule of expenditures of special purpose local option sales tax proceeds, as required by the Official Code of Georgia 48-8-121, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The individual other fund financial statements and schedule and the schedules of expenditures of special purpose local option sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the individual other fund financial statements and schedules and the schedule of expenditures of special purpose local option sales tax proceeds are fairly stated in all material respects in relation to the basic financial statement as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated August 31, 2023, on our consideration of the City of Vienna, Georgia internal control over financial reporting and on tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal controls over financial reporting on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the City of Vienna, Georgia's internal control over financial reporting and compliance.



Easom & Easom, P.C.
Vienna, Georgia
October 2, 2023

CITY OF VIENNA, GEORGIA
STATEMENT OF NET POSITION
For Fiscal Year Ended September 30, 2022

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Cash and cash equivalents	$ 1,533,045	$ 730,992	$ 2,264,037	$ 111,801
Restricted Assets				
Accounts receivable	31,169	351,560	382,729	-
Taxes receivable	121,246	-	121,246	-
Other	25,935	-	25,935	809,670
Restricted cash and cash equivalents (Note 3A)	353,318	334,757	688,075	-
Capital Assets				
Nondepreciable	279,264	-	279,264	19,866
Depreciable, net of accumulated depreciation	10,928,677	17,747,396	28,676,073	-
Total Assets	13,272,654	19,164,705	32,437,359	941,337
Deferred Outflows of Resources	37,093	-	37,093	-
Total Assets and Deferred Outflows of Resources	13,309,747	19,164,705	32,474,452	941,337
Liabilities				
Current Liabilities				
Accounts payable	24,329	130,200	154,529	-
Accrued expenses	71,618	843	72,461	-
Unearned revenue	-	271,656	271,656	-
Interest payable	-	6	6	-
Promissory notes payable	69,678	-	69,678	139,194
GEFA loans payable	-	547,382	547,382	-
Capital leases payable	39,198	-	39,198	-
Financed purchases, due within one year		12,477	12,477	
USDA bonds payable	-	50,000	50,000	-
Total Current Liabilities	204,823	1,012,564	1,217,387	139,194
Long-Term Liabilities				
Net pension liability	188,031	-	188,031	-
Promissory notes payable	1,055,122	-	1,055,122	740,000
GEFA loans payable	-	6,183,600	6,183,600	-
Capital leases payable	16,890	-	16,890	-
Financed purchases, due in more than one year		43,425	43,425	
USDA bonds payable	-	540,000	540,000	-
Total Long-Term Liabilities	1,260,043	6,767,025	8,027,068	740,000
Total Liabilities	1,464,866	7,779,589	9,244,455	879,194
Deferred Inflows of Resources	590,347	-	590,347	-
Total Liabilities and Deferred Inflows of Resources	2,055,213	7,779,589	9,834,802	879,194
Net Position				
Net investment in capital assets	10,027,053	10,705,269	20,732,322	(45,464)
Restricted for transportation	81,300	-	81,300	-
Restricted for economic development	79,530	334,757	414,287	-
Restricted for housing and development	23	-	23	-
Restricted for community development	-	-	-	107,607
Restricted for capital outlay	192,465	-	192,465	-
Unrestricted (deficiet)	874,163	345,090	1,219,253	-
Total Net Position	$ 11,254,534	$ 11,385,116	$ 22,639,650	$ 62,143

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
For Fiscal Year Ended September 30, 2022

	Downtown Development Authority of City of Vienna	Development Authority of City of Vienna	City of Vienna Solid Waste Management	Total
Assets				
Cash and cash equivalents	$ 5,216	$ 102,358	$ 4,227	$ 111,801
Receivables:				
Other	-	-	777,000	777,000
Bond closing cost, net of amortization	-	-	32,670	32,670
Capital Assets				
Nondepreciable	-	19,866	-	19,866
Total Assets	5,216	122,224	813,897	941,337
Liabilities				
Current Liabilities				
Notes payable	4,194	-	-	4,194
Bonds payable	-	-	135,000	135,000
Total Current Liabilities	4,194	-	135,000	139,194
Long-Term Liabilities				
Bonds payable	-	-	740,000	740,000
Total Long-Term Liabilities	-	-	740,000	740,000
Total Liabilities	4,194	-	875,000	879,194
Net Position				
Net investment in capital assets	-	19,866	(65,330)	(45,464)
Restricted for community development	1,022	102,358	4,227	107,607
Unrestricted (deficit)	-	-	-	-
Total Net Position	$ 1,022	$ 122,224	$ (61,103)	$ 62,143

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF ACTIVITIES
For Fiscal Year Ended September 30, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants & Contributions	Program Revenues: Capital Grants & Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-Type Activities	Net (Expense) Revenue and Changes in Net Position: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 706,386	$ 128,322	$ 673,269	$ 171,274	$ 266,479	$ -	$ 266,479	$ -
Public safety	915,077	71,209	2,500	135,395	(705,973)	-	(705,973)	-
Public works	844,810	15,939	86,263	-	(742,608)	-	(742,608)	-
Culture, parks and recreation	136,416	-	-	-	(136,416)	-	(136,416)	-
Community development	201,783	-	-	41,573	(160,210)	-	(160,210)	-
Interest	80,574	-	-	-	(80,574)	-	(80,574)	-
Total Governmental Activities	2,885,046	215,470	762,032	348,242	(1,559,302)	-	(1,559,302)	-
Business-Type Activities								
Water and sewer	2,917,748	3,068,488	-	-	-	150,740	150,740	-
Gas	1,578,440	1,547,301	-	-	-	(31,139)	(31,139)	-
Total Business-Type Activities	4,496,188	4,615,789	-		-	119,601	119,601	-
Total Primary Government	7,381,234	4,831,259	762,032	348,242	(1,559,302)	119,601	(1,439,701)	-
Component Units	172,935	-	166,379	-	-	-	-	(6,556)
General Revenues								
Property taxes					897,709	-	897,709	-
Sales taxes					308,969	-	308,969	-
Insurance premium tax					332,427	-	332,427	-
Franchise tax					285,015	-	285,015	-
Hotel/Motel tax					1,454	-	1,454	-
Investment income					8	-	8	3
Miscellaneous					55,812	-	55,812	-
Transfers					(145,800)	145,800	-	
Total General Revenues and Transfers					1,735,594	145,800	1,881,394	(6,553)
Change in Net Position					176,292	265,401	441,693	(6,553)
Net Position at Beginning of Year					11,078,242	11,119,715	22,197,957	68,696
Net Position at End of Year					$ 11,254,534	$ 11,385,116	$ 22,639,650	62,143

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For Fiscal Year Ended September 30, 2022

	Downtown Development Authority of City of Vienna	Development Authority of City of Vienna	City of Vienna Solid Waste Management	Total
Expenses				
General government	$ -	$ 24	$ 130,000	$ 130,024
Interest	-	-	36,378	36,378
Bond amortization	-	-	6,533	6,533
Total Expenses	-	24	172,911	172,935
Revenues				
Program				
General government	1	-	80,115	80,116
SPLOST taxes	-	-	86,263	86,263
Total Program Revenues	1	-	166,378	166,379
Net Program Revenue (Expense)	1	(24)	(6,533)	(6,556)
General Revenues				
Investment earnings	-	-	3	3
Total General Revenues	-	-	3	3
Tranfsers In	-	-	-	-
Transfers (Out)	-	-	-	-
Total General Revenues and Transfers	-	-	3	3
Changes in Net Position	1	(24)	(6,530)	(6,553)
Net Position Beginning of Year	1,021	122,248	(54,573)	68,696
Net Position End of Year	$ 1,022	$ 122,224	$ (61,103)	$ 62,143

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
BALANCE SHEET - GOVERNMENTAL FUNDS
For Fiscal Year Ended September 30, 2022

	General Fund	Special 1% Sales Tax 2019	CDGB #19P-X-046-2 6095
Assets			
Cash on hand and in banks	$ 516,842	$ -	$ -
Restricted cash	-	192,465	-
Accounts receivable	31,169	-	-
Taxes receivable	121,246	-	-
Local option sales tax	25,935	-	-
Total Assets	695,192	192,465	-
Liabilities			
Accounts payable	24,329	-	-
Accrued liabilities	71,618	-	-
Unearned revenue	-	-	-
Line of credit	-	-	-
Total Liabilities	95,947	-	-
Fund Balances			
Restricted			
Capital projects	-	192,465	-
Utility assistance	-	-	-
Federal community development programs	-	-	-
Promotion of tourism	-	-	-
Unassigned	599,245	-	-
Total Fund Balances	599,245	192,465	-
Total Liabilities and Fund Balance	$ 695,192	$ 192,465	$ -

The accompanying notes are an integral part of these financial statements.

Stanley Gambrell Utility Assistnace	Transportation Investment	Hotel Motel	CHIP 2019-122 Community Development Home Investment Program	American Rescue Plan Act	Total Government Funds
$ -	$ -	$ -	$ -	$ 1,016,203	$ 1,533,045
49,175	81,300	30,355	23	-	353,318
-	-	-	-	-	31,169
-	-	-	-	-	121,246
-	-	-	-	-	25,935
49,175	81,300	30,355	23	1,016,203	2,064,713
-	-	-	-	-	24,329
-	-	-	-	-	71,618
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	95,947
-	81,300	-	-	-	273,765
49,175	-	-	-	-	49,175
-	-	-	23	-	23
-	-	30,355	-	-	30,355
-	-	-	-	1,016,203	1,615,448
49,175	81,300	30,355	23	1,016,203	1,968,766
$ 49,175	$ 81,300	$ 30,355	$ 23	$ 1,016,203	$ 2,064,713

CITY OF VIENNA, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUNDS BALANCE SHEET TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For Fiscal Year Ended September 30, 2022

Total fund balances - total government funds	$	1,968,766
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current in the Governmental Funds Balance Sheet		11,207,941
Accrued pension cost		(553,254)
Accrued pension liability		(188,031)
Long-term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Fund Balance Sheet		(1,180,888)
Net Position of governmental activities	$	11,254,534

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - ALL GOVERNMENT FUND TYPES
For Fiscal Year Ended September 30, 2022

	General Fund	Special 1% Sales Tax 2019	CDBG #19P-X-046-2 6095
Revenues			
Taxes	$ 1,864,912	$ -	$ -
Intergovernmental	88,763	171,274	-
License and permits	70,027	-	-
Charges for services	-	-	-
Fines and forfeits	71,209	-	-
Miscellaneous and other	89,262	-	-
Total Revenues	2,184,173	171,274	-
Expenditures			
Current			
General government	442,624	-	-
Public safety - Police	640,228	-	-
Public safety - Fire	88,258	-	-
Public works	482,793	86,263	-
Community development	119,910	-	-
Maintenance	59,205	-	-
Others	108,600	-	-
Capital outlay			
Public Works	21,831	-	-
Paving	-	-	-
Public safety - Police	21,130	-	-
Public safety - Fire	-	-	-
Debt services			
Debt service	167,567	29,763	-
Interest	54,755	22,166	-
Total Expenditures	2,206,901	138,192	-
Excess (Deficiency) of Revenues Over Expenditures	(22,728)	33,082	-
Other Financing Sources			
Transfers in	-	-	-
Transfers out	(30,000)	-	-
Total Other Financing Sources	(30,000)	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(52,728)	33,082	-
Fund Balance Beginning	651,973	159,383	-
Fund Balance Ending	$ 599,245	$ 192,465	$ -

The accompanying notes are an integral part of these financial statements.

Stanley Gambrell Utility Assistance	Transportation and Investment	Hotel Motel	CHIP 2019-122 Community Development Home Investment Program	American Rescue Plan Act	Total Reporting Entity
$ -	$ -	$ 1,454	$ -	$ -	$ 1,866,366
-	135,395	-	41,573	673,269	1,110,274
-	-	-	-	-	70,027
-	-	-	-	-	-
-	-	-	-	-	71,209
-	-	-	-	-	89,262
-	135,395	1,454	41,573	673,269	3,207,138
1,642	-	24	-	58,854	503,144
-	-	-	-	-	640,228
-	-	-	-	-	88,258
-	-	-	-	-	569,056
-	-	-	81,873	-	201,783
-	-	-	-	-	59,205
-	-	-	-	-	108,600
-	-	-	-	95,500	117,331
-	388,516	-	-	-	388,516
-	-	-	-	-	21,130
-	-	-	-	49,575	49,575
-	37,373	-	-	-	234,703
-	3,653	-	-	-	80,574
1,642	429,542	24	81,873	203,929	3,062,103
(1,642)	(294,147)	1,430	(40,300)	469,340	145,035
-	-	-	-	-	-
-	-	-	-	(115,800)	(145,800)
-	-	-	-	(115,800)	(145,800)
(1,642)	(294,147)	1,430	(40,300)	353,540	(765)
50,817	375,447	28,925	40,323	662,663	1,969,531
$ 49,175	$ 81,300	$ 30,355	$ 23	$ 1,016,203	$ 1,968,766

CITY OF VIENNA, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUND - STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
For Fiscal Year Ended September 30, 2022

Net change in fund balances - total government funds	$	(765)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and Changes in Net Position, the cost of those assets is allocated over their estimated useful life.		576,552
The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		-
Depreciation expense on capital assets are reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current finanical resources. Therefore, depreciation expense on capital is not reported as expenditures in Government Funds.		(312,039)
Principal payments on long-term debt Principal payments (net)		234,703
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(322,159)
Changes in net position of governmental activities	$	176,292

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2022

	Budget 2022		
	Budget	Final	Actual
Revenues			
Taxes	$ 2,131,282	$ 2,191,782	$ 1,864,912
Intergovernmental	50,000	-	2,500
Licenses and permits	103,000	103,000	70,027
Fines and forfeitures	140,000	140,000	71,209
Investment earnings	200	200	8
Miscellaneous and other	201,080	211,018	89,254
Total Revenues	2,625,562	2,646,000	2,097,910
Expenditures			
Current			
General government	583,550	592,050	495,450
Judicial	12,000	12,000	6,000
Public safety	1,012,082	1,010,400	749,616
Public works	622,530	679,700	504,624
Commmunity development	259,500	270,150	119,910
Capital outlay	-	-	-
Debt service	135,000	135,500	167,567
Interest	55,000	55,000	54,755
Other	145,900	91,200	167,805
Total Expenditures	2,825,562	2,846,000	2,265,727
Excess (Deficiency) of Revenues Over Expenditures	(200,000)	(200,000)	(167,817)
Other Financing Sources (Uses)			
Transfers In	200,000	200,000	145,089
Transfers out	-	-	(30,000)
Total Other Financing Sources (Uses)			115,089
Net Change in Fund Balances			(52,728)
Fund Balance Beginning			651,973
Fund Balance Ending			$ 599,245

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2022

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Assets			
Current Assets			
Cash on hand and in banks	$ 657,527	$ 44,290	$ 701,817
Accounts receivable - gas	(17,839)	17,839	$ -
Accounts receivable	213,567	137,993	$ 351,560
Investments	29,175	-	$ 29,175
Total Current Assets	882,430	200,122	1,082,552
Non Current Assets			
Restricted Assets			
Investments - sinking fund	334,757	-	334,757
Total restrcited assets	334,757	-	334,757
Capital Assets			
Utility plant in service	27,937,671	944,012	28,881,683
Machinery and equipement	671,983	860,082	1,532,065
Building	82,500	82,500	165,000
Accumulated depreciation	(11,273,873)	(1,623,814)	(12,897,687)
Total capital assets net of accumulated depreciation	17,418,281	262,780	17,681,061
Other Assets			
Revenue bond closing cost	170,351		170,351
Less: accumulated amortization	(104,016)		(104,016)
Total other assets - net	66,335		66,335
Total Non Current Assets	17,819,373	262,780	18,082,153
Total Assets	18,701,803	462,902	19,164,705
Liabilities			
Current Liabilities			
Accounts payable	9,923	120,277	130,200
Sales tax payable	-	843	843
Customer deposits	203,784	67,872	271,656
Interest payable	6	-	6
Revenue bonds payable, current portion	50,000	-	50,000
GEFA payable, current portion	547,382	-	547,382
Financed purchases, due within one year	12,477		12,477
Total Current Liabilities	823,572	188,992	1,012,564
Long Term Liabilities			
Revenue bonds payable	540,000	-	540,000
GEFA notes payable	6,183,600	-	6,183,600
Financed purchases, due in more than one year	43,425		43,425
Total Long Term Liabilities	6,767,025	-	6,767,025
Total Liabilities	7,590,597	188,992	7,779,589
Net Position			
Net investment in capital assets	10,442,489	262,780	10,705,269
Restricted			
Investments - sinking fund	334,757	-	334,757
Unrestricted	333,960	11,130	345,090
Total Net Position	$ 11,111,206	$ 273,910	$ 11,385,116

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2022

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Operating Revenue			
Charges for services	$ 1,487,421	$ 1,545,339	$ 3,032,760
Service charges	1,531,318	-	1,531,318
Miscellaneous	49,331	1,928	51,259
Total Operating Revenue	3,068,070	1,547,267	4,615,337
Operating Expenses			
Personnel services	396,327	237,805	634,132
Purchased gas	-	1,261,152	1,261,152
Purchased services - professional and technical	1,696,322	51,577	1,747,899
Materials and supples	81,435	7,754	89,189
Amortization	3,491	-	3,491
Depreciation	575,331	20,152	595,483
Total Operating Expenses	2,752,906	1,578,440	4,331,346
Operating Income	315,164	(31,173)	283,991
Non Operating Revenues (Expenses)			
Investment earnings	418	34	452
Interest and fiscal charges	(164,842)	-	(164,842)
Net Non Operating Revenue (Expenses)	(164,424)	34	(164,390)
Operating Income (Loss) Before Transfers	150,740	(31,139)	119,601
Transfers In	127,565	37,059	164,624
Transfers (Out)	(11,765)	(7,059)	(18,824)
Change in Net Position	266,540	(1,139)	265,401
Net Position at Beginning of Year	10,844,666	275,049	11,119,715
Net Position at End of Year	$ 11,111,206	$ 273,910	$ 11,385,116

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2022

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Cash Flows From Operating Acvitites:			
Cash received from customers	$ 3,125,538	$ 1,499,600	$ 4,625,138
Cash payment to suppliers for supplies and services	(1,785,963)	(1,278,626)	(3,064,589)
Cash payment to employees for services	(396,327)	(237,805)	(634,132)
Net Cash Provided by (Used in) Operating Activities	943,248	(16,831)	926,417
Cash Flows From Noncapital Financing Acvitites:			
Operating grants	-	-	-
Transfers in	115,800	30,000	145,800
Transfers out	-	-	-
Net Cash Provided by (Used in) Noncapital Financing Activities	115,800	30,000	145,800
Cash Flows From Capital and Related Financing Activities:			
Capital grants - SPLOST	-	-	-
Proceeds from financed purchases	65,000	-	65,000
Principal paid on notes and capital leases	(595,883)	-	(595,883)
Interest paid on notes and capital leases	(164,842)	-	(164,842)
Acquisition of capital assets	(65,000)	-	(65,000)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(760,725)	-	(760,725)
Cash Flow From Investing Activities:			
Investment earnings	418	34	452
Prior period adjustment	-	-	-
Net Cash Provided by (Used in) Investing Activities	418	34	452
Net Increase (Decrease) in Cash and Cash Investments	298,741	13,203	311,944
Cash and Cash Equivalents:			
Beginning of Year	722,718	31,087	753,805
End of Year	$ 1,021,459	$ 44,290	$ 1,065,749

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2022

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Reconciliation of Operating Income (Loss) to net cash provided (used in) by operating activities:			
Operating income (loss)	$ 315,164	$ (31,173)	$ 283,991
Adjustments to Reconcile Income (Loss) from			
Depreciation and amortization	578,822	20,152	598,974
(Increase) Decrease in Assets:			
Accounts receivable	43,275	(49,751)	(6,476)
Increase (Decrease) in Liabilities:			
Accounts payable	(8,206)	42,605	34,399
Accrued liabilities	-	(748)	(748)
Customer deposits	14,193	2,084	16,277
Net Cash Provided by (Used in) Operating Activities	$ 943,248	$ (16,831)	$ 926,417

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Vienna, Georgia was established by an act of the State Legislature that designed the City Council as the governing authority and provides the following services; Public safety (police and fire), highways and streets, sanitation, culture and recreation, public improvements, planning and zoning and general and administrative services. In addition, the City operates a public utility (water, sewer and gas) for the incorporated areas. The City's government, provided by the City's charter, is in the Mayor – Council form of government with both being elected by voting citizens of the City. The Council members are each elected to four-year terms.

The financial statements of the City have been prepared in conformity with the accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The City has elected not to follow private-sector guidance issued after May 31, 1989.

The most significant of the City's accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is obligated or has otherwise assumed the responsibility to finance the deficits of, or provided financial support to, the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approves the budget, levies their taxes or issues their debt.

The reporting entity consists of the legal entity of the City of Vienna and its discretely presented component units.

The following component units are discretely presented in the reporting entity:

- Downtown Development Authority, City of Vienna – the purpose of this Development Authority is to revitalize and redevelop central business districts and to promote the public good and the general welfare of the state.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Development Authority, City of Vienna – also, the purpose of this Development Authority is to revitalize and redevelop central business districts and to promote the public good and the general welfare of the state.

- City of Vienna Solid Waste Management – the purpose of this component unit is to develop an inert land fill.

B. BASIS OF PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the City as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government.

Individual funds are not displayed but the statements distinguish government activities, generally supported by taxes and grants and the City's general revenues, from business-type activities, generally financed in whole or in part with charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the City at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities and for each identifiable activity of the business-type activities of the City. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The City does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the City's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions,* the determining factor is to which function the revenues are *restricted.*

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Other revenue sources not properly included with program revenues are reported as general revenues of the City. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements – During the year, the segregates transactions related to certain City functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. Fund financial statements are provided for governmental and proprietary funds.

The major individual funds, the general fund, the SPLOST 2019-2024 fund, the TSPLOST, the Stanley Gambrell utility assistance fund, the hotel/motel tax fund, 2019 CDBG fund, CHIP 2019 Fund, American Rescue Plan Act and water works enterprise fund and the gas fund are reported in separate columns.

Fund Accounting – The City uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City uses two categories of funds: governmental and proprietary.

Governmental Funds - Governmental funds are those through which most governmental funds, typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City reports the difference between governmental fund assets and liabilities as fund balance. The following is the City's major governmental funds.

General Fund – The general fund should be used to account for and report all financial resources not accounted for and reported in another fund. The general fund's fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

SPLOST Funds – These two funds account for the cost of certain improvements to the following projects in the City that are financed with the Special Purpose Local Option Sales Tax (SPLOST) revenues.

TSPLOST Fund – used to account for financial resources received and expended for maintenance of the City's roads.

Stanley Gambrell utility assistance Fund – used to account for financial resources to be used to assist citizens of Vienna on city utility payments.

Hotel/Motel tax Fund – used to account for financial resources acquired through a 5% lodging tax levied and used in promotion of the city.

2019 CDBG Funds – used to account for financial resources to be used in acquisition of, construction of, or improvements to major capital facilities.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2019 CHIP Funds – used to account for financial resources to be used to provide safe, decent, and affordable housing for the City.

American Rescue Plan Act Fund- used to account for grant funds awarded to the City as part of the State and Local Fiscal Recovery Fund under the American Rescue Plan Act of 2021.

Proprietary Funds – Proprietary funds reports focuses on the determination of operating income, changes in net position, financial position and cash flows. The City's proprietary funds are classified as a major enterprise fund, which is the water and sewer fund and the gas fund, which provide utility services to the City's citizens.

Water and Sewer System Fund – This fund is used for the operation of the City's water and sewer system which renders services to the residents and businesses located within the incorporated areas of the City. Activities of the fund include administration, operations and maintenance of the water and sewer and billing and collection activities. The fund also accounts for the accumulation of resources for, and the payment of, long-term debt principal and interest for water and sewer debt. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary, to ensure integrity of the funds.

Gas Fund – This fund is used to account for the provision of gas services to the residents of the City. Activities of the fund include administration, operations and maintenance of the gas system and billing and collection activities. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary, to ensure integrity of the fund.

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus refers to what is being measured, basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relate to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in net total position. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City of Vienna, Georgia considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for recognition of all other Governmental Fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

D. ENCUMBRACES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriations, is not employed in the General Fund.

E. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the City to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers; acceptances
- The State of Georgia local government investment pool (i.e. Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

F. RECEIVABLES

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Unbilled charges are accrued as receivables and revenue at September 30, 2022.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. INTERFUND BALANCES

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

H. CAPITAL ASSETS

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The City reports these assets in the governmental activities column of the government-wide statement of net position but does not report these asses in the governmental fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise fund's statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the capitalization threshold of five thousand dollars. Donated capital assets are recorded at their fair market value as of the date received. The City's infrastructure consists of roads, bridges, curbs and gutters acquired after September 30, 2003. Improvements (i.e. betterments) to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

All reported assets are depreciated except for land and constructions in progress. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

Assets Class	Estimated Useful Life
Buildings and improvements	20-50 years
Infrastructure	20-50 years
Utility plant and lines	30-50 years
Machinery and equipment	3-15 years

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. ACCRUED LIABILITIES AND LONG-TERM DEBT OBLIGATIONS

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

J. FUND EQUITY

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council through the adoption of a resolution. Only the City Council may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. By motion, the City Council has authorized the Mayor or City Clerk or designee to assign fund balances.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds. Currently, the general fund only reports unassigned fund balance.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position Flow Assumptions – In order to report net position as restricted – net position and an unrestricted – net position in the government-wide and proprietary fund financial statements, the City has established a flow assumption policy. It is the City's policy to use restricted – net position first before using unrestricted – net position.

Fund Balance Flow Assumptions – It is the City's policy to consider restricted fund balance to have been used before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the City's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction of improvement of those assets. This net position amount also is adjusted by any deferred bond premiums, discounts or refunding amounts. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

K. BOND PREMIUMS, DISCOUNTS, ISSUANCE COSTS AND BOND REFUNDING GAINS AND LOSSES

On the government-wide statement of net position and the proprietary fund type statement of net position, debt premiums and discounts are netted against the debt payable for reporting purposes. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are deferred and amortized over the life of the debt using the effective interest method.

Debt refunding gains and losses are reported as deferred inflows or outflows of resources on the statements of net position. These gains and losses are deferred and amortized over the shorter of the life of the refunding debt (new debt) or the refunded debt (the old debt).

Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred with the exception of prepaid bond issuance costs which are deferred and amortized over the life of the debt as amortization expense.

As the government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

L. OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for sanitation services. Operating expenses are necessary costs incurred to provide the water and sewerage services. All other revenues and expenses are classified as nonoperating and include interest expenses, operating grants, gains and losses on the disposition of capital assets and earnings on investments.

M. CONTRIBUTIONS OF CAPITAL

Contributions of capital reported in proprietary fund financial statements and the government-wide financial statements arise from outside contributions of capital assets (e.g. developers), and grants or outside contributions of resources restricted to capital acquisition and construction.

N. INTERFUND ACTIVITY

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated.

O. ESTIMATES

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

P. COMPARATIVE DATA

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation

Q. IMPLEMENTATION OF NEW GASB STANDARDS

In fiscal year 2018, the City implemented the following GASB standards:

- GASB Statement 80, Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14.
- GASB Statement No. 81, Irrevocable Split-Interest Agreements.
- GASB Statement No.82, Pension Issues – an amendment to GASB Statements No. 67, No. 68 and No. 73.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The City adopts an annual operating budget for the general fund, each special revenue and the water and sewer system fund. The City also adopts a project length budget for the SPLOST capital projects fund and the CDBG funds and the CHIP funds.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital project funds, which have project length budgets, rather than annual budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual funds. Any change in total to a fund or departmental appropriation within a fund requires approval of the Mayor and City Council, as a budget amendment. The 2022 budget was amended during the year approved by the Mayor and City Council.

All unexpended annual appropriations lapse at year-end.

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

No departments had expenditures in excess of departmental appropriations.

NOTE 3 – DEPOSITS AND INVESTMENTS

A. DEPOSITS

The custodial risk for deposits is the risk that, in the event of a bank failure, the City's deposits may not be covered.

The City's bank balances of deposits as of September 30, 2022, are entirely insured or collateralized with securities held by the City's agent in the City's name.

State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at part value, and surety bonds at face value in aggregate totaling not less than 110 percent of the public funds held.

B. INVESTMENTS

The City has no investments as of September 30, 2022.

NOTE 4 – RECEIVABLES

Receivables at September 30, 2022, consisted of taxes, accounts (billings for user charges), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the City's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

NOTE 5 – PROPERTY TAXES

The City Council levied property taxes October 15, 2021. Property taxes attach as an enforceable lien on property as of January 1, 2022. Property taxes are billed on October 18, 2022 and were payable on December 20, 2022.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for governmental activities for the year ended September 30, 2022, was as following:

	Balance 10/1/2021	Additions	Deductions	Balance 9/30/2022
Governmental Activities:				
Capital assests not being depreciated:				
Land	$ 279,264	$ -	$ -	$ 279,264
Total capital assets, not being depreciated	279,264	-	-	279,264
Capital assets being depreciated:				
Buildings and improvements	5,530,131	-	-	5,530,131
Machinery and equipment	1,878,131	188,036	-	2,066,167
Furniture and equipment	496,063	-	-	496,063
Infrastructure	7,502,313	388,516	-	7,890,829
Total capital assets, being depreciated	15,406,638	576,552	-	15,983,190
Less accumulated depreciation for:				
Buildings and improvements	(2,003,103)	(107,964)	-	(2,111,067)
Machinery and equipment	(1,646,903)	(40,338)	-	(1,687,241)
Furniture and equipment	(428,950)	(9,685)	-	(438,635)
Infrastructure	(663,518)	(154,052)	-	(817,570)
Total accumulated depreciation	(4,742,474)	(312,039)	-	(5,054,513)
Total capital assets, being depreciated, net	10,664,164	264,513	-	10,928,677
Governmental activites capital assets, net	10,943,428	264,513	-	11,207,941

Governmental activities depreciation expense:

General government	$ 146,658
Public safety - police	43,685
Public safety - fire	40,565
Public works	68,649
Cultural	11,452
Recreation	1,030
Total governmental activities depreciation expense	$ 312,039

NOTE 6 – CAPITAL ASSETS (CONTINUED)

Capital asset activity for business-type activities for the year ended September 30, 2022, was as following:

	Balance 10/1/2021	Additions	Deductions	Balance 9/30/2022
Business-Type Activities:				
Capital assets being depreciated:				
Buildings	165,000	-	-	165,000
Utility plant and lines	28,881,683	-	-	28,881,683
Machinery and equipment	1,467,065	65,000	-	1,532,065
Total capital assets, being depreciated	30,513,748	65,000	-	30,578,748
Less accumulated depreciation for:				
Buildings	(22,000)	(4,124)	-	(26,124)
Utility plant and lines	(10,679,564)	(580,362)	-	(11,259,926)
Machinery and equipment	(1,600,640)	(10,996)	-	(1,611,636)
Total accumulated depreciation	(12,302,204)	(595,482)	-	(12,897,686)
Busines-Type activites capital assets, net	18,211,544	(530,482)	-	17,681,062

NOTE – 7 INTERFUND BALANCES

The gas fund owes the water fund $17,839 for a cash overdraft in the gas fund.

Interfund transfers for the year ended September 30, 2022, consisted of the following:

Transfers	Debit	Credit
General fund	$ 145,000	$ -
Water fund		115,800
Gas fund	-	30,000
Total transfers	$ 145,000	$ 145,800

The $115,800 was transferred from the American Rescue Plan Act account to the Water Fund for utility assistance given to all City of Vienna citizens. The $30,000 was transferred for operating expenditures from the General Fund to the Gas Fund.

NOTE – 8 LONG-TERM DEBT

The following is a summary of the outstanding long-term debt issues at September 30, 2022:

Governmental Activities – At September 30, 2022, the City has two outstanding capital leases with the USDA and one with First Capital Equipment Leasing Corporation.

NOTE – 8 LONG-TERM DEBT (CONTINUED)

USDA Capital Lease – Fire Station – On August 22, 2014, the City executed a capital lease for $858,525 with the United States Department of Agriculture (USDA) for the purpose of purchasing a fire station (130 N. Third Street) from the Vienna Fire Co. Inc. The monthly payments which include principal for a period of 240 months which began October 1, 2016 and end September 1, 2036. The interest rate is 2.75%.

Fiscal Year	Principal	Interest	Total
2023	$ 38,613	$ 17,331	$ 55,944
2024	39,643	16,301	55,944
2025	40,792	15,152	55,944
2026	41,928	14,016	55,944
2027	43,096	12,848	55,944
2028-2032	234,111	45,609	279,720
2033-2036	209,720	11,865	221,585
Total	$ 647,903	$ 133,122	$ 781,025

USDA Capital Lease – New City Hall – On November 28, 2008, the City executed a capital lease for $762,000 with the USDA for the purpose of financing a City Hall. The annual payments including principal and interest are $51,929 for a period of 25 annual payments which began November 28, 2009 (this payment was interest only) and ending November 28, 2033. The rate of interest is 4.375%. The City Hall cost was $817,965, with accumulated depreciation of $212,670 and book value of $605,295 at September 30, 2022.

Annual debt service requirements to amortize this debt, as of September 30, 2022 follow:

Fiscal Year	Principal	Interest	Total
2023	$ 31,065	$ 20,864	$ 51,929
2024	32,424	19,505	51,929
2025	33,842	18,087	51,929
2026	35,323	16,606	51,929
2027	36,868	15,061	51,929
2028-2032	209,995	49,650	259,645
2033-2034	97,380	6,435	103,815
Total	$ 476,897	$ 146,208	$ 623,105

First Capital Equipment Leasing Capital Lease – On February 21, 2019, the City executed a capital lease for $182,151 with First Capital Equipment Leasing Corporation for the purpose of purchasing a various

NOTE – 8 LONG-TERM DEBT (CONTINUED)

vehicles for the Police and Public Works Departments. The monthly payments including principal and interest are $3,419 for a period of sixty months which began on March 21, 2019. The rate of interest is 4.777%. The equipment cost was $182,151, with accumulated depreciation of $52,045 and a book value of $130,106 at September 30, 2022.

Annual debt service requirements to amortize this debt, as of September 30, 2022 follow:

Fiscal Year	Principal	Interest	Total
2023	$ 39,198	$ 1,828	$ 41,026
2024	16,890	202	17,092
Total	$ 56,088	$ 2,030	$ 58,118

Business-type Activities – At September 30, 2022, the City had one bond issue outstanding, three GEFA notes outstanding and one financed purchase through Magnolia Bank.

2013 Refunding Revenue Bonds – These bonds were issued on February 23, 2013 in the original amount of $965,000 (i) to refund the City's Revenue Bonds, Series 1982, Series 1984, and Series 1985, (ii) prepay and refund the outstanding principal amount of a loan from the Georgia Environments Finance Authority (GEFA) to the City, as evidenced by a Promissory Note, dated, January 18, 2006, and (iii) pay the costs of issuing the Series 2013 Bond, so as to effect a savings on the debt service requirements of the City's now outstanding indebtedness at an interest rate of 3.660% with semi-annual payments (which includes principal and interest) maturing February 1, 2032. These bonds are secured by specific revenues and are not general obligations of the City.

Annual debt service requirements to amortize this debt, as of September 30, 2022 follow:

Fiscal Year	Principal	Interest	Total
2023	$ 50,000	$ 20,679	$ 70,679
2024	50,000	18,849	68,849
2025	55,000	16,928	71,928
2026	55,000	14,915	69,915
2027	60,000	12,810	72,810
2028-2032	320,000	30,195	350,195
Total	$ 590,000	$ 114,376	$ 704,376

NOTE – 8 LONG-TERM DEBT (CONTINUED)

GEFA Loan 2011L02WS – On April 1, 2014, the Georgia Environmental Facilities Authority (GEFA) converted the original borrowed amount from construction status to a fixed amortization loan. The balance of $446,666 in undisbursed construction funds has been returned to GEFA. The principal amount loaned to the Water and Sewer Fund was $1,529,031 for water and sewer improvements. The loan bears interest at a rate of 3.81% and matures October 1, 2034. This GEFA loan is also secured by specific revenues and is not a general obligation of the City. Monthly payments of $9,113 are due on the first of the month and began May 1, 2014.

Annual debt service requirements to amortize this debt, as of September 30, 2022 follow:

Fiscal Year	Principal	Interest	Total
2023	$ 70,280	$ 39,079	$ 109,359
2024	73,005	36,354	109,359
2025	75,835	33,524	109,359
2026	78,776	30,583	109,359
2027	81,830	27,529	109,359
2028-2032	459,275	87,522	546,797
2033-2035	218,690	9,140	227,830
Total	$ 1,057,691	$ 263,731	$ 1,321,422

GEFA Loan WS12L16WS – On April 22, 2014, the City entered into a modified Loan WS12L16WS with the Georgia Environmental Finance Authority (GEFA). The original agreement dated February 25, 2013. The purpose of this loan is water and sewer improvements. Payments are $4,872 per month which began June 1, 2015, principal and interest for a period of 240 months ending November 1, 2035.

Annual debt service requirements to amortize this debt, as of September 30, 2022 follow:

Fiscal Year	Principal	Interest	Total
2023	$ 51,494	$ 6,975	$ 58,469
2024	52,012	6,457	58,469
2025	52,534	5,935	58,469
2026	53,062	5,407	58,469
2027	53,595	4,874	58,469
2028-2032	276,159	16,186	292,345
2033-2036	182,177	2,975	185,152
Total	$ 721,033	$ 48,809	$ 769,842

NOTE – 8 LONG-TERM DEBT (CONTINUED)

GEFA Loan – On June 26, 2015, the City of Vienna executed a note in the amount of $5,893,156 with the Georgia Environmental Finance Authority (GEFA) for the purpose of rehabilitating three pump stations, construct a pre-equalization basin, construct an influent pump station, replace equipment and piping in two treatment basins and a sludge digester, construct and equip a third treatment basin, and construct a new land application system site with force main, holding pond and pump station and all related appurtenances.

The unpaid balance shall bear interest at a rate of 1.77% per annum.

Accrued interest on this note shall be payable monthly on the first day of each calendar month until the first day of the calendar month following the earlier of (1) the Completion Date (2) May 1, 2018 (the "Amortization Commencement Date"). Principal and interest on this note shall be payable in one hundred seventy nine (179) consecutive monthly installments equal to the Installment Amount commencing on the first day of the calendar month following the amortization commencement date, and continuing to be due on the first day of each succeeding calendar month thereafter, together with a final installment equal to the entire remaining unpaid principal balance of and all accrued interest on this Note, which shall be due and payable on the date that is 15 years from the amortization date (the maturity date).

For the year ended September 30, 2022, the City had drawn down $6,712,000 and paid interest in the amount of $489,745. The City had no undistributed loan funds at the end of the fiscal year. On November 30, 2018, the City had a total loan balance of $6,712,000. Payments are $42,485 per month beginning December 1, 2018. Principal and interest for a period of 180 months ending May 1, 2033. The rate is 1.7702%.

Fiscal Year	Principal	Interest	Total
2023	$ 425,608	$ 84,214	$ 509,822
2024	433,203	76,619	509,822
2025	440,933	68,889	509,822
2026	448,801	61,021	509,822
2027	456,809	53,012	509,821
2028-2032	2,409,269	139,836	2,549,105
2033	337,635	2,249	339,884
Total	$ 4,952,258	$ 485,840	$ 5,438,098

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Financed Purchase Magnolia Bank – On December 17, 2021, the City of Vienna entered into a financed purchase agreement with Magnolia Bank for financing the acquisition of a John Deere excavator. The agreement qualifies as a financed purchase for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments of of the date of inception. The interest rate on this agreement is 3.21%. Total assets acquired under this agreement as of September 30, 2022 is $65,000 and are recorded in the business-type activities statement of net position.

Annual debt service requirements to maturity for this financed purchase are as follows:

Fiscal Year	Principal	Interest	Total
2023	$ 12,477	$ 1,612	$ 14,089
2024	12,883	1,206	14,089
2025	13,303	786	14,089
2026	13,736	352	
2027	3,503	19	3,522
Total	$ 55,902	$ 3,975	$ 45,789

Solid Waste Management Authority Bonds – Subsequent to July 18, 2011, the City received notification from the Georgia Environment Protection Division that it was charged with openly dumping construction and demolition waste upon City property. The City at no time granted permission to third parties to dump construction and demolition waste upon its property. However, subsequent to September 30, 2011, the City contracted with an independent third party to remediate the subject site at a cost of $1,800,000. The remediation was completed prior to April 26, 2012 and the Georgia Environmental Protection Division gave verbal approval to the Mayor and the independent contractor that the complaint was remediated. The City is undertaking to satisfy its indebtedness to the third-party contractor through the issuance of bonds of the type permitted by the laws of the State of Georgia in the amount of $1,800,000. The City is also pursuing through legal means the third parties at fault with respect to the Environmental Protection Division complaint and recovery of monies expended by the City for the remediation.

NOTE – 8 LONG-TERM DEBT (CONTINUED)

The City is amortizing the amount of cost over a period of twenty years. On December 20, 2012, the City signed documentation for bond closing – bond issued with a total of $1, 875,000 with fifteen annual payments with a rate of 3.750% due February 1, every year, which began January 22, 2016.

Annual debt service requirements to amortize this debt, as of September 30, 2022 follow:

Fiscal Year	Principal	Interest	Total
2023	$ 135,000	$ 30,281	$ 165,281
2024	135,000	25,219	160,219
2025	140,000	20,063	160,063
2026	150,000	14,625	164,625
2027	155,000	8,906	163,906
2028	160,000	3,000	163,000
Total	$ 875,000	$ 102,094	$ 977,094

Changes in long-term debt – Changes in the City's long-term obligations consisted of the following for the year ended September 30, 2022:

	Outstanding 10/1/2021	Additions	Reductions	Outstanding 10/1/2022	Amounts due in one year
Governmental activities:					
USDA - note -fire station	$ 685,470	$ -	$ 37,567	$ 647,903	$ 38,613
USDA - note -city hall	506,660	-	29,763	476,897	31,065
Capital Lease - First Capital	93,462	-	37,374	56,088	39,198
Net pension liability	188,031	-		188,031	-
Total governmental activities	$ 1,473,623	$ -	$ 104,704	$ 1,368,919	$ 108,876
Business-type activities:					
GEFA #2011L02WS	$ 1,125,348	$ -	$ 67,657	$ 1,057,691	$ 70,280
GEFA #WS12L16WS	772,015	-	50,982	721,033	51,494
GEFA #2015LO5WQ	5,370,404	-	418,146	4,952,258	425,608
2013 refunding revenue bonds	640,000	-	50,000	590,000	50,000
Financed Purchases	-	65,000	9,098	55,902	12,477
Total business-type activities	$ 7,907,767	$ 65,000	$ 595,883	$ 7,376,884	$ 609,859
Discretely presented component unit					
Solid waste management authority	$ 1,005,000	$ -	$ 130,000	$ 875,000	$ 135,000

NOTE – 8 LONG-TERM DEBT (CONTINUED)

The amortization of the capital assets acquired via capital leases is included in the depreciation expense reported.

The USDA capital leases payable (City Hall) is retired by the SPLOST fund and the First Capital Lease is retired by the TSPLOST. The other capital leases of the City's governmental funds are retired by general fund revenues. Principal and interest payments related to the City's GEFA loans payable, revenue bonds and financed purchase are being repaid from the City's water and sewerage fund.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

Plan description – The City contributes as a participant to the Georgia Municipal Employees Benefit System (the system), an agent multiple-employer public employee retirement system administered by the Georgia Municipal Association, The System's retirement plan is a defined benefit plan that provides retirement, disability benefits and death benefits to plan members and beneficiaries. GMEBS handles all administration and investment functions related to the plan. All full-time city employees are eligible to participate in the plan. Benefits vest after ten years of service. Members may retire upon reaching the age of 65, with five years of service. Early retirement is possible upon reaching the age of 55, with 25 years of service, or 10 years on a reduced basis. Benefits are calculated at 1.00% to 1.75% of the average monthly earnings for the period of the five highest years prior to retirement. The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigned the authority to establish and amend the plan to the City of Vienna.

The Georgia Municipal Employees System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The experience study on which significant assumptions are based was for the period of January 1, 2015 through June 30, 2019 and was conducted in November and December 2019. The report may be obtained by writing to:

Georgia Municipal Employees Benefit System
201 Pryor Street SW
Atlanta, Georgia 30303-3606
(404) 688-0472

Membership in the plan is as follows:

Active participants	32
Fully vested former participants	10
Retirees and beneficiaries currently receiving benefits	26
Total membership	68

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

Eligibility and benefits – All full-time city employees are eligible to participate in the plan upon employment. Benefits vest after ten years of service. Employees who retire at or after age sixty-five with five years of credited service or after age fifty-five with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 to 1.75 percent of their average monthly earnings as defined in the plan for each year of credited service. Early retirement is possible upon reach the age of 55, with 25 years of service, or 10 years on a reduced basis. Benefits are calculated at 1.0% to 1.75% of the average monthly earnings for the period of the five highest years prior to retirement. The system also provides death and disability benefits.

Contributions – City employees are not required to contribute to the Plan. The City contributes the entire cost of the Plan, using actuarial basis described in the annual valuation report. The City's actuarially determined contribution rate for the fiscal years ended September 30, 2022 was 13.01% of covered employee payroll. The City's covered payroll for employees participating in the Plan as of

January 1, 2022 (the most recent actuarial valuation date) was $1,062,586 (based in covered earnings for the preceding year). The City's contributions were $162,424.

The Georgia Constitution enables the governing authority of the City, the City Council, to establish, and amend from time-to-time contribution rates for the City and its Plan participants.

Pension liabilities, pension expense, deferred outflows of resource, and deferred inflows of resources related to pensions – At September 30, 2022, the City reported a net pension liability of ($188,031). The net pension liability was measured as of September 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2022.

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

The components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at September 30, 2020	$ 4,931,129	$ 4,329,162	$ 601,967
Changes for the year:			
Service cost	55,669	-	55,669
Interest	355,361	-	355,361
Differences between expected and actual experience	(14,929)	-	(14,929)
Employer contributions	-	162,424	(162,424)
Net investment income	-	1,041,173	(1,041,173)
Benefit payments	(336,684)	(336,684)	-
Administrative expense	-	(17,498)	17,498
Other charges	-		-
Net changes	59,417	849,415	(789,998)
Balances at September 30, 2021	$ 4,990,546	$ 5,178,577	$ (188,031)

Plan fiduciary net position as a percentage of the totla pension liability	103.77%
Covered employee payroll	$ 1,062,586
Net pension liability as a percentage of covered employee payroll	-17.70%

At September 30, 2022, the City reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Difference between expected and actual experience	$ (9,952)	$ 37,093
Assumption change	-	-
Net difference between projected and actual earnings on pension plan investments	(580,395)	-
Total	$ (590,347)	$ 37,093

The net ($553,254) of deferred inflows and deferred outflows of resources resulting from the City's demographic changes, assumption changes and investment changes will be recognized as a increase or decrease of the net pension liability in the fiscal year ending September 30, 2022.

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending December 31	
2023	$ (112,970)
2024	(130,578)
2025	(163,912)
2026	(145,794)
Totals	$ (553,254)

Actuarial assumptions – The total pension liability in the January 1, 2022 actuarial valuation was determine using the following actuarial assumptions, applied to all periods in the measurement:

Inflation	2.25%
Future salary increases	2.25% plus service-based merit increases
Cost of living adjustments	2.25%
Net investment rate of return	7.375%

Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. Disable mortality rates were based on the RP-2000 Disabled Retiree Mortality Table with sex-distinct.

Changes is assumptions – Amounts reported for the fiscal year ending in 2022 and later reflect the following assumptions changes based on an actuarial study conducted in September 2020:

- The investment return assumption was decreased from 7.5% to 7.375%.
- The inflation assumption was decreased from 2.75% to 2.25%.
- The cost-of-living assumption was decreased from 2.75% to 2.25%.

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net investment return are the best estimates of arithmetic real rates of return for each major asst class included in the pension plan's target asset allocation as of September 30, 2022 are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Domestic equity	45%	6.55%
International equity	20%	7.30%
Real estate	10%	3.65%
Global fixed income	5%	0.50%
Domestic fixed income	20%	0.40%
Cash	0%	
Total	100%	

Discount rate – The discount rate used to measure the total pension liability was 7.375. The projection of cash flows used to determine the discount rate assumed that the City's contributions will be made at the current contribution rates. Based on those assumptions, the fiduciary net position of the City's pension plan was project to be sufficient in all future years to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability and a municipal bond rate was note used in determining the discount rate. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class.

Sensitivity of the net pension liability to changes in the discount rate – The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.375%) or one percentage point higher (8.375%) than the current rate:

	Discount Rate	Net pension Liability
1% decrease	6.375%	$ 307,942
Current discount rate	7.375%	(188,031)
1% increase	8.375%	(610,756)

Plan fiduciary net position – Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia GEBCorp financial report.

NOTE 10 – FUND EQUITY

Restricted – The following fund balances are legally restricted to specified purposes:

Major Funds:	
Economic development	$ 79,553
Capital projects funds	81,300
Total Major Funds	$ 160,853
Major Capital Projects	
2019 SPLOST Funds	$ 192,465

Unassigned – The following fund balances include the general fund unassigned amount:

General Fund:	
General Fund	$ 599,245

Net investment in capital assets – Net investment in capital assets on the government-wide statement of net position as of September 30, 2022 are as follows:

Net investment in capital assets:	Governmental Activities	Business Activities
Cost of capital assets	$ 16,262,454	$ 30,578,748
Less Accumulated depreciation	(5,054,513)	(12,897,686)
Book value	11,207,941	17,681,062
Less capital related debt	1,180,888	7,376,884
Net investment in capital assets	$ 10,027,053	$ 10,304,178

NOTE 11 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. The City has joined with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency (GIRMA) for its property and liability insurance. The City manages its risk of potential loss form injuries to employees by participating in the Worker' Compensation Self-Insurance Fund (WCSIF), public entity risks pools currently operating as common risk management and insurance programs for member local governments. The Georgia Municipal Association (GMA) administers both risk pools. There have been no significant reductions in insurance coverage during the current year.

NOTE 11 – RISK MANAGEMENT (CONTINUED)

As part of these risk pools, the City is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The City is to allow the pools' agents and attorneys to represent them in investigation, settlement discussions and all levels of litigation arising out of any claim made against then within the scope of loss protection provided by the funds.

The funds are to defend and protect the members of the funds against any liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The Funds are to pay all costs assessed to its members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the last three years have not exceeded coverage.

The City provides health insurance coverage for its employees through the Georgia Municipal Employees Benefit System (GMEBS).

NOTE 12 – CONTINGENT LIABILITIES

The City has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the City believes such disallowances, if any, will be immaterial.

NOTE 13 – JOINT VENTURES

Under Georgia law, the City, in conjunction with other municipalities and counties in the middle western Georgia area, is a member of the River Valley Regional Development Commission (RDC). Membership in the RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RDC in Georgia. The RDC Board membership includes representation from each county and municipality of the area, as well as representatives from the private sector and other governmental entities. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. Separate financial statements for the RDC are available from:

River Valley Regional Development Center
228 West Lamar Street
Americus, Georgia

NOTE 14 – HOTEL/MOTEL TAXES

The City levies a 5% lodging tax. A summary of the transactions in the hotel/motel tax fund for the year ended September 30, 2022 follows:

Fund balance, October 1, 2021	$28,925
Add hotel/motel taxes	1,454
Less expenditures	24
Fund balance, September 30, 2022	$30,355

NOTE 15 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through October 2, 2023 which is the date these financial statements were available to be issued.

CITY OF VIENNA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
DEFINED BENEFIT PLAN
FOR THE LAST TEN FISCAL YEARS

Fiscal Year Ended December 31,	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded/ (Surplus) ALL/(UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
2013	$ 3,117,690	$ 3,893,025	775,335	80.08%	$ 761,571	101.81%
2014	3,272,426	3,929,172	656,746	83.29%	825,191	79.59%
2015	3,522,047	3,859,170	337,123	91.26%	992,913	33.95%
2016	3,688,372	4,144,922	456,550	88.99%	932,869	48.94%
2017	3,799,079	4,229,012	429,933	89.83%	1,035,805	41.51%
2018	3,935,677	4,307,618	371,941	91.37%	934,677	39.79%
2019	4,068,360	4,416,797	348,437	92.11%	1,023,703	34.04%
2020	4,171,688	4,481,872	310,184	93.08%	1,064,140	29.15%
2021	4,261,251	4,622,641	361,390	92.18%	1,079,770	33.47%
2022	4,456,878	4,673,077	216,199	95.37%	1,062,586	20.35%

Notes to the schedule:

Methods and assumptions used to determine contribution rates:

Valuation timing	Actuarially determine contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which the contributions are reported
Actuarial cost method	Entry age normal
Amortization method	Level dollar layered
Remaining amortization period	Generally 30 years
Asset valuation method	Various
Inflation rate	2.25%
Salary increases	Age graded rates
Investment rate of return	7.38%
Cost of living adjustments	2.25%
Retirement age	Rates based on age

CITY OF VIENNA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
DEFINED BENEFIT PLAN
For The Year Ended September 30, 2022

TOTAL PENSION LIABILITY	September 30, 2022
Service cost	55,669
Interest on total pension liability	355,361
Differences between expected and actual experience	(14,929)
Changes of assumptions	-
Benefit payments, including refunds of employee contributions	(336,684)
NET CHANGE IN TOTAL PENSION LIABILITY	59,417
TOTAL PENSION LIABILITY - BEGINNING OF FISCAL YEAR	4,931,129
TOTAL PENSION LIABILITY - END OF FISCAL YEAR	4,990,546
PLAN FIDUCIARY NET POSITION	
Employer contributions	162,424
Net investment income	1,041,173
Benefit payments, including refunds of employee contributions	(336,684)
Administrative Expenses	(17,498)
NET CHANGE IN PLAN FIDUCIARY NET POSITION	849,415
TOTAL PLAN FIDUCIARY NET POSITION - BEGINNING OF FISCAL YEAR	4,329,162
TOTAL PLAN FIDUCIARY NET POSITION - END OF FISCAL YEAR	5,178,577
CITY'S NET PENSION LIABILITY - END OF FISCAL YEAR	(188,031)
PLAN FIDUCIARY NET POSITION AS A PERCENTAGE OF THE TOTAL PENSION LIABILITY	103.77%
COVERED EMPLOYEE PAYROLL	1,062,586
NET PENSION LIABILITY AS A PERCENTAGE OF COVERED EMPLOYEE PAYROLL	-17.70%

Notes to this schedule:
This schedule will present 10 years of information once it is accumulated

SCHEDULE OF INVESTMENT RETURNS

Annual money-weighted 20 rate of return, net of investment expensed	0.00%

Notes to this schedule:
This schedule will present 10 years of information once it is accumulated

CITY OF VIENNA, GEORGIA
COMPARATIVE BALANCE SHEET
GENERAL FUND
For Fiscal Year Ended September 30, 2022

	2022	2021
Assets		
Cash on hand and in banks	$ 516,842	$ 574,573
Accounts receivable	31,169	26,703
Property taxes receivable	121,246	134,277
Local option sales tax receivable	25,935	24,275
Total Assets	695,192	759,828
Liabilities		
Accounts payable	24,329	37,546
Accrued liabilities	71,618	70,309
Unearned revenue	-	-
Other liabilities - line of credit	-	-
Total Liabilities	95,947	107,855
Fund Balance		
Unassigned	599,245	651,973
Total Fund Balance	599,245	651,973
Total Liabilities and Fund Balance	$ 695,192	$ 759,828

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2022

Revenues	Budget	Actual	Variance Favorable Unfavorable
Taxes			
General property	$ 867,282	$ 715,204	$ (152,078)
Delinquent property	175,000	57,568	(117,432)
Auto and mobile home tax	93,000	89,862	(3,138)
Insurance premium tax	240,000	332,427	92,427
Franchise	400,000	285,015	(114,985)
Local option sales	310,000	308,969	(1,031)
Miscellaneous	6,500	5,439	(1,061)
Total Taxes	2,091,782	1,794,484	(297,298)
Licenses and Permits			
Business, professional and occupation licenses	68,000	61,807	(6,193)
Alchoholic beverage licenses	65,000	58,295	(6,705)
	133,000	120,102	(12,898)
Fines and Forfeits			
Fines and forfeits	140,000	71,209	(68,791)
Miscellaneous Revenues			
Penalties and interest	35,000	12,131	(22,869)
Intergovernmental	-	2,500	2,500
Sale of cemetery lots	30,000	16,885	(13,115)
Interest	200	8	(192)
Rent	36,000	31,357	(4,643)
Garbage revenue	35,000	15,939	(19,061)
Big Pig Jig	5,800	-	(5,800)
Election fees	-	-	-
Animal control	5,518	4,784	(734)
Miscellaneous and other	133,700	28,511	(105,189)
	281,218	112,115	(169,103)
Total Revenues	2,646,000	2,097,910	(548,090)
Expenditures			
Executive, Legislative and Judicial			
Mayor and council	41,400	41,400	-
Judges salaries	12,000	6,000	6,000
Training	5,000	3,333	1,667
Professional fees	58,000	50,118	7,882
Advertising	7,900	5,522	2,378
Travel/conference	12,500	9,144	3,356
Dues and subscriptions	6,000	3,859	2,141
Auto expense	500	87	413
Pension cost	5,700	5,609	91
FICA/meidcare expense	3,250	3,167	83
GIRMA	7,000	5,418	1,582
Worker's compensation	1,000	200	800
Repairs and maintenance	3,600	5,568	(1,968)
Public service utilities	10,000	8,561	1,439
Operating expenses	6,500	1,932	4,568
Miscellaneous	100	-	100
Total Executive, Legislative and Judicial	180,450	149,918	30,532

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2022

	Budget	Actual	Variance Favorable Unfavorable
Administrative			
Salaries - regular	250,000	219,670	30,330
FICA/medicare expense	19,500	19,071	429
Employee insurance	44,000	32,011	11,989
Pension cost	28,900	28,546	354
Training	3,800	2,208	1,592
Professional fees	10,000	10,000	-
Repairs and maintenance	6,500	5,322	1,178
Travel/conference	8,500	2,908	5,592
Dues and subscriptions	1,500	690	810
Auto expense	1,500	354	1,146
Public service utilities	10,000	3,403	6,597
Operating expenses	7,200	5,596	1,604
Machinery and equipment	12,000	6,452	5,548
Office supplies	5,200	3,782	1,418
GIRMA	10,000	6,520	3,480
Worker's compensation	3,000	2,500	500
Miscellaneous expense	2,000	2,500	(500)
Total Administrative	423,600	351,533	72,067
Police Department			
Salaries - regular	336,000	300,569	35,431
FICA/medicare expense	25,800	21,435	4,365
Employee insurance	70,000	63,356	6,644
Pension cost	32,000	52,046	(20,046)
Uniforms	9,000	7,249	1,751
Training	2,000	1,009	991
Professional fees	40,000	25,360	14,640
Repairs and maintenance	15,000	13,827	1,173
Advertising	1,500	409	1,091
Travel/conference	3,000	1,670	1,330
Dues and subscriptions	1,000	-	1,000
Auto expense	30,000	31,922	(1,922)
Public service utilities	32,000	26,918	5,082
Operating expenses	17,500	11,726	5,774
Office supplies	2,500	2,084	416
Vehicles	25,000	21,826	3,174
Machinery and equipment	46,000	33,682	12,318
GIRMA	36,000	16,300	19,700
Fines and forfeitures	65,000	-	65,000
Worker's compensation	30,000	22,500	7,500
Police department interest	600	-	600
Building	10,000		
Casual labor	5,100	4,608	492
Miscellaneous expense	2,500	2,862	(362)
Total Police Department	837,500	661,358	176,142
Public Safety - Fire Department			
Fireman fees	34,000	14,328	19,672
Pesion cost	5,000	3,925	1,075
Uniforms	7,500	3,678	3,822
Repairs and maintenance	7,500	6,769	731
GIRMA	15,000	9,444	5,556
Dues and subscriptions	2,400	1,090	1,310
Public service utilities	9,000	8,773	227
Operating expenses	21,000	34,927	(13,927)
Building	61,000	-	61,000
Workers compensation	5,000	1,500	3,500
Professional fees	5,500	3,824	1,676
Miscellaneous expense	-	-	-
Total Fire Department	172,900	88,258	84,642

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL GENERAL FUND
For Fiscal Year Ended September 30, 2022

	Budget	Actual	Variance Favorable Unfavorable
Community Development			
Salaries - regular	137,100	93,491	43,609
FICA/medicare expense	10,800	2,833	7,967
Pension cost	22,900	21,095	1,805
Employee insurance	16,500	9,603	6,897
Repairs and maintenance	5,000	7,752	(2,752)
Dues and subscriptions	1,900	195	1,705
Travel/conference	6,950	2,274	4,676
Public service utilities	8,500	7,480	1,020
Operating expenses	25,000	8,206	16,794
Office supplies	1,000	59	941
Training	3,500	1,080	2,420
Professional fees	8,000	7,206	794
Vienna Better Hometown and Vienna DDA	2,000	30	1,970
Vienna Cultural Center	1,500	-	1,500
NEXTSITE 360	-	-	-
GIRMA	5,000	4,554	446
Grant match	9,000	-	9,000
Cotton Museum	4,000	4,234	(234)
Worker's compensation	1,000	900	100
Miscellaneous expense	500	502	(2)
Total Community Development	270,150	171,494	98,656
Streets, Parks and Recreation			
Salaries - regular	225,000	184,496	40,504
FICA/medicare expense	17,250	11,777	5,473
Employee insurance	47,000	38,413	8,587
Pension cost	15,000	13,649	1,351
Uniforms	10,000	7,556	2,444
Professional fees	15,000	8,318	6,682
Repairs and maintenance	35,000	36,015	(1,015)
Building	15,000	-	15,000
Vehicle expense	22,000	21,732	268
Public service utilities	115,000	97,794	17,206
Operating expense	35,000	36,497	(1,497)
Office supplies	800	702	98
Machinery and equipment	40,000	26,230	13,770
Worker's compensation	8,500	5,981	2,519
GIRMA	15,000	13,964	1,036
Miscellaneous expense	2,500	1,500	1,000
Total Streets, Parks and Recreation	618,050	504,624	113,426
Maintenance			
Salaries	44,500	43,966	534
FICA/medicare expenses	3,650	3,128	522
Employee insurance	10,000	9,603	397
Worker's compensation	3,000	2,008	992
Miscellaneous expense	500	500	-
Total Maintenance	61,650	59,205	2,445
Other Expenses			
Mosquito control	18,500	17,971	529
Transportation	7,800	-	7,800
Library	2,400	2,400	-
Chamber of Commerce	6,000	-	6,000
Pig Jig	7,500	759	6,741
Elections	7,000	14,388	(7,388)
Senior citizens	10,000	8,196	1,804
Cemetery	32,000	17,835	14,165
Coronavirus Relief	-	-	-
Other	-	(4,534)	4,534
Reimbursements	-	-	-
Total Other	91,200	57,015	34,185
Total Expenditures	2,655,500	2,043,405	612,095
Excess of Revenues Over Expenditures	(9,500)	54,505	(64,005)
Other Financing Sources			
Transfers In		145,089	
Debt services		(167,567)	
Capital outlay		(54,755)	
Tranfers Out		(30,000)	
Total Other Financing Sources		(107,233)	
Net Change in Fund Balance		(52,728)	
Fund Balance Beginning		651,973	
Fund Balance Ending		$ 599,245	

CITY OF VIENNA, GEORGIA
BALANCE SHEET
TRANSPORTATION AND INVESTMENT TAX
For Fiscal Year Ended September 30, 2022

	2022
Assets	
Cash in bank	$ 81,300
Total Assets	81,300
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	81,300
Total Fund Balance	81,300
Total Liabilities and Fund Balance	$ 81,300

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
TRANSPORTATION AND INVESTMENT TAX
For Fiscal Year Ended September 30, 2022

	2022
Revenues	
TSPLOST funds	$ 84,100
LIMG funds	51,295
Total Revenues	135,395
Expenditures	
LMIG	
Engineering	9,476
Administrative	41,026
Road construction	379,040
Total Expenditures	429,542
Excess (Deficiency) of Revenues Over Expenditures	(294,147)
Fund Balance Beginning	375,447
Fund Balance Ending	$ 81,300

CITY OF VIENNA, GEORGIA
BALANCE SHEET
HOTEL MOTEL TAX
For Fiscal Year Ended September 30, 2022

	2022
Assets	
Cash in bank	$ 30,355
Total Assets	30,355
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	30,355
Total Fund Balance	30,355
Total Liabilities and Fund Balance	$ 30,355

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL
HOTEL - MOTEL TAX
For Fiscal Year Ended September 30, 2022

	Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Taxes	$ 2,000	$ 1,454	$ 546
Total Revenues	2,000	1,454	546
Expenditures			
Miscellaneous	100	24	76
Total Expenditures	100	24	76
Excess (Dificiency) of Revenues Over Expenditures	1,900	1,430	470
Fund Balance Beginning		28,925	
Fund Balance Ending		$ 30,355	

CITY OF VIENNA, GEORGIA
BALANCE SHEET
STANLEY GAMBRELL UTILITY ASSISTANCE FUND
For Fiscal Year Ended September 30, 2022

	2022
Assets	
Cash in bank	$ 49,175
Total Assets	49,175
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	49,175
Total Fund Balance	49,175
Total Liabilities and Fund Balance	$ 49,175

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL
STANLEY GAMBRELL UTILITY ASSISTANCE FUND
For Fiscal Year Ended September 30, 2022

	Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Donations	$ -	$ -	$ -
Total Revenues	-	-	-
Expenditures			
Utility assistance	2,000	1,628	372
Utility assistance	100	14	86
Total Expenditures	2,100	1,642	458
Excess (Dificiency) of Revenues Over Expenditures	(2,100)	(1,642)	(458)
Fund Balance Beginning		50,817	
Fund Balance Ending		$ 49,175	

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CHIP 2019-122
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2022

	2022
Assets	
Cash in bank	$ 23
Total Assets	23
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	23
Total Fund Balance	23
Total Liabilities and Fund Balance	$ 23

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHIP 2019-122
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2022

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 300,000	$ 41,573	$ 258,427
Total Revenues	300,000	41,573	258,427
Expenditures			
Homewner rehabilitation assistance	300,000	81,873	218,127
Total Expenditures	300,000	81,873	218,127
Excess (Dificiency) of Revenues Over Expenditures	-	(40,300)	40,300
Fund Balance Beginning		40,323	
Fund Balance Ending		$ 23	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CHIP 2019-122
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2022

Total Program Year 2019 Funds Allocated to Recipient	$	300,000
Funds drawn by recipient FYE 9-30-20		106,680
Funds drawn by recipient FYE 9-30-21		151,747
Funds drawn by recipient FYE 9-30-22		41,573
Funds Still Available from Program Year 2019 Resources		-
Total Program Year 2019 Funds Drawn and received by recipient		300,000
Less: Funds Applied and Expended to Program Year 2019 Costs		
FYE 9-30-20		48,012
FYE 9-30-21		170,092
FYE 9-30-22		81,873
		299,977
Total Program Year 2019 Funds Held by Recipient	$	23

CITY OF VIENNA, GEORGIA
STATEMENT OF FUNDS EXPENDED
CHIP 2019-122
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2022

PROGRAM	Latest Approved Budget CHIP Funds	Accumulative Expenditures To Date CHIP Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Homeowner Rehabilitation assistance	$ 300,000	$ 299,977	$ -	$ 299,977	$ -
	$ 300,000	$ 299,977	$ -	$ 299,977	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CDBG GRANT #19P-x-046-2-6095
CAPITAL PROJECTS FUND
For Fiscal Year Ended September 30, 2022

	2022
Assets	
Cash in bank	$ -
Total Assets	-
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	-
Total Fund Balance	-
Total Liabilities and Fund Balance	$ -

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG GRANT #19P-x-046-2-6095
For Fiscal Year Ended September 30, 2022

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 707,712	$ 640,692	$ 67,020
Total Revenues	707,712	640,692	67,020
Expenditures			
Engineering - water/sewer improvements			
T-03J-00	59,610	44,707	14,903
Sewer facilities			
P-03J-02	605,639	557,772	47,867
Administration			
A-21A-00	42,463	38,213	4,250
Total Expenditures	707,712	640,692	67,020
Excess (Dificiency) of Revenues Over Expenditures	-	-	-
Fund Balance Beginning		-	
Fund Balance Ending		$ -	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG GRANT #19P-x-046-2-6095
For Fiscal Year Ended September 30, 2022

Total Program Year 2019 Funds Allocated to Recipient	$	707,712
Funds drawn by recipient FYE 9-30-20		19,153
Funds drawn by recipient FYE 9-30-21		640,692
Funds Still Available from Program Year 2019 Resources		47,867
Total Program Year 2019 Funds drawn and received by recipient		659,845
Less: Funds Applied and Expended to Program Year 2019 Costs		
FYE 9-30-20		19,153
FYE 9-30-21		640,692
		659,845
Total Program Year 2019 Funds Held by Recipient	$	-

CITY OF VIENNA, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
CDBG GRANT #19P-x-046-2-6095
For Fiscal Year Ended September 30, 2022

PROGRAM	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Engineering - water/sewer improvements					
T-03J-00	$ 59,610	$ 59,610	$ -	$ 59,610	$ -
Sewer facilities					
P-03J-02	605,639	557,772	-	557,772	-
Administration					
A-21A-00	42,463	42,463	-	42,463	-
	$ 707,712	$ 659,845	$ -	$ 659,845	$ -

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

October 2, 2022

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMNETS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia 31092

Dear Honorable Mayor and City Council

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, and each major fund, of the City of Vienna, Georgia as of and for the year ended September 30, 2022, and the related notes to financial statements, which collectively comprise the City of Vienna, Georgia's basic financial statements and have issued our report thereon dated October 2, 2022.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Vienna, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Vienna, Georgia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charges with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Vienna, Georgia's financial statements are free material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Easom & Easom, P.C.

Easom & Easom, P.C.
Vienna, Georgia
October 2, 2022

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

October 2, 2022

INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia 31070

We have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for the City of Vienna, Georgia for the year ended September 30, 2022. This schedule is the responsibility of the City of Vienna, Georgia's management. Our responsibility is to express an opinion on the Schedule of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax is prepared for the purpose of complying with the Official Code of Georgia Annotated 48-8-121 on the modified accrual basis pf accounting as described in Note 1 and is not intended to be a complete presentation of the City of Vienna, Georgia's revenues and expenditures.

In our opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current and prior year expenditures for each project of the City of Vienna, Georgia for the year ended September 30, 2022, in conformity with accounting principles generally accepted in the United States of America.

Easom & Easom, P.C.

Easom & Easom, P.C.
Vienna, Georgia
October 2, 2023

CITY OF VEINNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2019-2024
BALANCE SHEET
For Fiscal Year Ended September 30, 2022

	2022
Assets	
Cash in bank	$ 192,465
Total Assets	192,465
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	192,465
Total Fund Balance	192,465
Total Liabilities and Fund Balance	$ 192,465

CITY OF VIENNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2019-2024
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE
For Fiscal Year Ended September 30, 2022

	2022
Revenues	
SPLOST funds	$ 171,274
Interest income	-
Total Revenues	171,274
Expenditures	
Solid waste	86,263
City Hall USDA	51,929
Total Expenditures	138,192
Excess (Dificiency) of Revenues Over Expenditures	33,082
Fund Balance Beginning	159,383
Fund Balance Ending	$ 192,465

CITY OF VIENNA, GEORGIA
SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE
LOCAL OPTION SALES TAX PROCEEDS
For Fiscal Year Ended September 30, 2022

	ESTIMATED COST	EXPENDITURES			
	Original	Prior Years	Current Year	Total	Estimated % Of Completion
Capital Outlay Projects 2019-2024					
Debt service payments	$ 311,550	$ 79,973	$ 51,929	$ 131,902	42.34%
Waste & wastewater improvements	140,000	-	-	-	0.00%
Solid waste & site remediation	300,000	149,490	86,263	235,753	78.58%
Machinery/equipment - public works	40,000	-	-	-	0.00%
Fire safety facility	30,000	-	-	-	0.00%
City buildings, parks and recreation improvement	30,000	-	-	-	0.00%
Public safety vehicles	99,360	-	-	-	0.00%
	$ 950,910	$ 229,463	$ 138,192	$ 367,655	38.66%