CITY OF VIENNA

GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2025

EASOM & EASOM, P.C.
CERTIFIED PUBLIC ACCOUNTANTS
VIENNA, GA 31092

CITY OF VIENNA

GEORGIA

FINANCIAL REPORT

FOR THE YEAR ENDED SEPTEMBER 30, 2025

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CITY OF VIENNA, GEORGIA
CITY OFFICIALS

Eddie Daniels, Mayor

Walter Brown, Mayor Protem

Tabitha Carter, Council Member

Albert King, Council Member

John Mathis, Council Member

Michael Bowens, City Administrator

Margaret Shelley, City Clerk

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

March 27, 2026

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia

Report on the Audit of the Financial Statements

Opinion
We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units and each major fund of the City of Vienna, Georgia as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the City of Vienna, Georgia's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units and each major fund of the City of Vienna, Georgia as of September 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principals generally accepted in the United States of America.

Basis for Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Vienna, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, weather due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Vienna, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue and auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Vienna, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Vienna, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplemental Information

Accounting principals generally accepted in the United States of America require that the Schedule of Contributions Defined Benefit Plan (page 44) and the Schedule of Changes in the Net Penson Liability and Related Ratios Defined Benefit Plan (page 45) be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operations, economic, or historical context.

We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to the auditor's inquiries, the basic financial statements, and other knowledge the auditor obtained during the audit of the basic financial statements.

We do not express and opinion or provide any assurance on the information because the limited procedures do not provide the auditor with sufficient evidence to express an opinion or provide any assurance.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by the missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Vienna, Georgia's basic financial statements. The accompanying combining and individual nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued a report dated March 27, 2026, on our consideration of the City of Vienna, Georgia internal control over financial reporting and on tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal controls over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal controls over financial reporting on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Vienna, Georgia's internal control over financial reporting and compliance.

Easom & Easom, P.C.

Easom & Easom, P.C.
Vienna, Georgia
March 27, 2026

CITY OF VIENNA, GEORGIA
STATEMENT OF NET POSITION
For Fiscal Year Ended September 30, 2025

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
Assets				
Cash and cash equivalents	$ 393,424	$ 268,057	$ 661,481	$ 111,694
Restricted Assets				
Accounts receivable	34,913	397,089	432,002	-
Taxes receivable	177,501	-	177,501	-
Other	24,567	-	24,567	380,071
Restricted cash and cash equivalents (Note 3A)	777,292	425,254	1,202,546	-
Capital Assets				
Nondepreciable	699,995	-	699,995	19,866
Depreciable, net of accumulated depreciation	11,029,324	16,032,461	27,061,785	-
Other Assets				
Revenue bond closing cost	-	170,351	170,351	
Less: accumulated amortization	-	(113,477)	(113,477)	
Total Assets	13,137,016	17,179,735	30,316,751	511,631
Deferred Outflows of Resources	(402,858)	-	(402,858)	-
Total Assets and Deferred Outflows of Resources	12,734,158	17,179,735	29,913,893	511,631
Liabilities				
Current Liabilities				
Accounts payable	22,209	53,960	76,169	-
Accrued expenses	83,895	993	84,888	-
Unearned revenue	53,938	332,774	386,712	-
Interest payable	-	6	6	-
Promissory notes payable	115,531	-	115,531	154,194
GEFA loans payable	-	580,639	580,639	-
Capital leases payable	-	-	-	-
Financed purchases, due within one year		13,736	13,736	
USDA bonds payable	-	55,000	55,000	-
Total Current Liabilities	275,573	1,037,108	1,312,681	154,194
Long-Term Liabilities				
Net pension liability	21,366	-	21,366	-
Promissory notes payable	982,590	-	982,590	315,000
GEFA loans payable	-	4,475,438	4,475,438	-
Capital leases payable	-	-	-	-
Financed purchases, due in more than one year	-	3,503	3,503	-
USDA bonds payable	-	380,000	380,000	-
Total Long-Term Liabilities	1,003,956	4,858,941	5,862,897	315,000
Total Liabilities	1,279,529	5,896,049	7,175,578	469,194
Deferred Inflows of Resources	(67,042)	-	(67,042)	-
Total Liabilities and Deferred Inflows of Resources	1,212,487	5,896,049	7,108,536	469,194
Net Position				
Net investment in capital assets	10,631,198	10,581,019	21,212,217	(65,063)
Restricted for transportation	512,288	-	512,288	-
Restricted for economic development	58,939	425,254	484,193	-
Restricted for housing and development	648	-	648	-
Restricted for community development	-	-	-	107,500
Restricted for capital outlay	205,417	-	205,417	-
Unrestricted (deficiet)	113,181	277,413	390,594	-
Total Net Position	$ 11,521,671	$ 11,283,686	$ 22,805,357	$ 42,437

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
For Fiscal Year Ended September 30, 2025

	Downtown Development Authority of City of Vienna	Development Authority of City of Vienna	City of Vienna Solid Waste Management	Total
Assets				
Cash and cash equivalents	$ 5,201	$ 102,254	$ 4,239	$ 111,694
Receivables:				
Other	-	-	367,000	367,000
Bond closing cost, net of amortization	-	-	13,071	13,071
Capital Assets				
Nondepreciable	-	19,866	-	19,866
Total Assets	5,201	122,120	384,310	511,631
Liabilities				
Current Liabilities				
Notes payable	4,194	-	-	4,194
Bonds payable	-	-	150,000	150,000
Total Current Liabilities	4,194	-	150,000	154,194
Long-Term Liabilities				
Bonds payable	-	-	315,000	315,000
Total Long-Term Liabilities	-	-	315,000	315,000
Total Liabilities	4,194	-	465,000	469,194
Net Position				
Net investment in capital assets	-	19,866	(84,929)	(65,063)
Restricted for community development	1,007	102,254	4,239	107,500
Unrestricted (deficit)	-	-		-
Total Net Position	$ 1,007	$ 122,120	$ (80,690)	$ 42,437

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF ACTIVITIES
For Fiscal Year Ended September 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services and Sales	Program Revenues: Operating Grants & Contributions	Program Revenues: Capital Grants & Contributions	Net (Expense) Revenue and Changes in Net Position: Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Business-Type Activities	Net (Expense) Revenue and Changes in Net Position: Total	Component Units
Primary Government								
Governmental Activities								
General government	$ 723,334	$ 169,627	$ 181,715	$ 142,256	$ (229,736)	$ -	$ (229,736)	$ -
Public safety	720,852	14,294	2,788	203,541	(500,229)	-	(500,229)	-
Public works	933,941	14,569	121,416	433,796	(364,160)	-	(364,160)	-
Culture, parks and recreation	61,086	-	2,565	-	(58,521)	-	(58,521)	-
Community development	315,475	-	-	98,995	(216,480)	-	(216,480)	-
Interest	85,660	-	-	-	(85,660)	-	(85,660)	-
Total Governmental Activities	2,840,348	198,490	308,484	878,588	(1,454,786)	-	(1,454,786)	-
Business-Type Activities								
Water and sewer	3,136,004	3,208,736	-	-	-	72,732	72,732	-
Gas	918,525	806,105	-	-	-	(112,420)	(112,420)	-
Total Business-Type Activities	4,054,529	4,014,841	-		-	(39,688)	(39,688)	-
Total Primary Government	6,894,877	4,213,331	308,484	878,588	(1,454,786)	(39,688)	(1,494,474)	-
Component Units	191,495	-	184,931	-	-	-	-	(6,564)
General Revenues								
Property taxes					1,196,208	-	1,196,208	-
Sales taxes					272,699	-	272,699	-
Insurance premium tax					278,972	-	278,972	-
Franchise tax					320,825	-	320,825	-
Hotel/Motel tax					2,145	-	2,145	-
Investment income					44	-	44	4
Miscellaneous					55,399	-	55,399	-
Transfers					-	-	-	
Total General Revenues and Transfers					2,126,292	-	2,126,292	(6,560)
Change in Net Position					671,506	(39,688)	631,818	(6,560)
Net Position at Beginning of Year					10,850,165	11,323,374	22,173,539	55,581
Net Position at End of Year					$ 11,521,671	$ 11,283,686	$ 22,805,357	49,021

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For Fiscal Year Ended September 30, 2025

	Downtown Development Authority of City of Vienna	Development Authority of City of Vienna	City of Vienna Solid Waste Management	Total
Expenses				
General government	$ -	$ 36	$ 140,000	$ 140,036
Interest	-	-	44,926	44,926
Bond amortization	-	-	6,533	6,533
Total Expenses	-	36	191,459	191,495
Revenues				
Program				
General government	-	-	63,510	63,510
SPLOST taxes	-	-	121,417	121,417
Total Program Revenues	-	-	184,927	184,927
Net Program Revenue (Expense)	-	(36)	(6,532)	(6,568)
General Revenues				
Investment earnings	-	-	4	4
Total General Revenues	-	-	4	4
Tranfsers In	-	-	-	-
Transfers (Out)	-	-	-	-
Total General Revenues and Transfers	-	-	4	4
Changes in Net Position	-	(36)	(6,528)	(6,564)
Net Position Beginning of Year	1,007	122,156	(74,162)	49,001
Net Position End of Year	$ 1,007	$ 122,120	$ (80,690)	$ 42,437

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
BALANCE SHEET - GOVERNMENTAL FUNDS
For Fiscal Year Ended September 30, 2025

	General Fund	Special 1% Sales Tax 2019	Special 1% Sales Tax 2025	Stanley Gambrell Utility Assistnace
Assets				
Cash on hand and in banks	$ 339,486	$ -	$ -	$ -
Restricted cash	-	106,208	99,209	45,695
Accounts receivable	34,913	-	-	-
Taxes receivable	177,501	-	-	-
Local option sales tax	24,567	-	-	-
Total Assets	576,467	106,208	99,209	45,695
Liabilities				
Accounts payable	22,209	-	-	-
Accrued liabilities	83,895	-	-	-
Unearned revenue	-	-	-	-
Line of credit	-	-	-	-
Total Liabilities	106,104	-	-	-
Fund Balances				
Restricted				
Capital projects	-	106,208	99,209	-
Utility assistance	-	-	-	45,695
Federal community development programs	-	-	-	-
Promotion of tourism	-	-	-	-
Unassigned	470,363	-	-	-
Total Fund Balances	470,363	106,208	99,209	45,695
Total Liabilities and Fund Balance	$ 576,467	$ 106,208	$ 99,209	$ 45,695

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUNDS BALANCE SHEET TO THE GOVERNMENT-WIDE STATEMENT OF NET POSITION
For Fiscal Year Ended September 30, 2025

Total fund balances - total government funds	$	1,247,655
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current in the Governmental Funds Balance Sheet		11,729,319
Accrued pension cost		(335,816)
Accrued pension liability		(21,366)
Long-term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Fund Balance Sheet		(1,098,121)
Net Position of governmental activities	$	11,521,671

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - ALL GOVERNMENT FUND TYPES
For Fiscal Year Ended September 30, 2025

	General Fund	Special 1% Sales Tax 2019	Special 1% Sales Tax 2025	Stanley Gambrell Utility Assistance
Revenues				
Taxes	$ 2,103,551	$ -	$ -	$ -
Intergovernmental	126,769	42,899	99,357	-
License and permits	74,188	-	-	-
Charges for services	17,024	-	-	-
Fines and forfeits	14,294	-	-	-
Miscellaneous and other	113,580	-	-	-
Total Revenues	2,449,406	42,899	99,357	-
Expenditures				
Current				
General government	565,814	-	148	348
Public safety - Police	560,099	-	-	-
Public safety - Fire	78,883	-	-	-
Public works	591,728	121,416	-	-
Community development	209,705	-	-	-
Maintenance	58,715	-	-	-
Others	52,848	1,300	-	-
Capital outlay				
Public Works	-	-	-	-
Paving	-	-	-	-
General Government - Parks & Recreation	-	-	-	-
Community development	-	-	-	-
Debt services				
Debt service	180,792	33,842	-	-
Interest	60,079	18,087	-	-
Total Expenditures	2,358,663	174,645	148	348
Excess (Deficiency) of Revenues Over Expenditures	90,743	(131,746)	99,209	(348)
Other Financing Sources				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total Other Financing Sources	-	-	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	90,743	(131,746)	99,209	(348)
Fund Balance Beginning	379,620	237,954	-	46,043
Fund Balance Ending	$ 470,363	$ 106,208	$ 99,209	$ 45,695

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
RECONCILIATION OF THE GOVERNMENT FUND - STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
For Fiscal Year Ended September 30, 2025

Net change in fund balances - total government funds	$	188,271
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental Funds report capital outlay as expenditures. However, in the Government-Wide Statement of Activities and Changes in Net Position, the cost of those assets is allocated over their estimated useful life.		864,563
The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		(1,080)
Depreciation expense on capital assets are reported in the Government-Wide Statement of Activities and Changes in Net Position, but they do not require the use of current finanical resources. Therefore, depreciation expense on capital is not reported as expenditures in Government Funds.		(383,913)
Principal payments on long-term debt Principal payments (net)		24,934
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		(21,269)
Changes in net position of governmental activities	$	671,506

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL - GENERAL FUND
For Fiscal Year Ended September 30, 2025

	Budget 2025		
	Budget	Final	Actual
Revenues			
Taxes	$ 2,510,410	$ 2,510,410	$ 2,103,551
Intergovernmental	35,000	35,000	126,769
Licenses and permits	103,000	103,000	74,188
Charges for services	35,000	35,000	17,024
Fines and forfeitures	110,000	110,000	14,294
Investment earnings	500	500	44
Miscellaneous and other	141,500	141,500	113,536
Total Revenues	2,935,410	2,935,410	2,449,406
Expenditures			
Current			
General government	671,110	671,110	553,814
Judicial	12,000	12,000	12,000
Public safety	1,157,325	1,157,325	668,339
Public works	780,175	780,175	621,086
Commmunity development	292,900	292,900	209,705
Debt service	140,000	140,000	180,792
Interest	65,000	65,000	60,079
Other	116,900	116,900	52,848
Total Expenditures	3,235,410	3,235,410	2,358,663
Excess (Deficiency) of Revenues Over Expenditures	(300,000)	(300,000)	90,743
Other Financing Sources (Uses)			
Transfers In	300,000	300,000	-
Transfers out	-	-	-
Total Other Financing Sources (Uses)			-
Net Change in Fund Balances			90,743
Fund Balance Beginning			379,620
Fund Balance Ending			$ 470,363

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF NET POSITION -
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2025

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Assets			
Current Assets			
Cash on hand and in banks	$ 183,455	$ 54,827	$ 238,282
Accounts receivable - gas	(17,839)	17,839	$ -
Accounts receivable	341,872	55,217	$ 397,089
Investments	29,775	-	$ 29,775
Total Current Assets	537,263	127,883	665,146
Non Current Assets			
Restricted Assets			
Investments - sinking fund	425,254	-	425,254
Total restrcited assets	425,254	-	425,254
Capital Assets			
Utility plant in service	27,956,889	944,012	28,900,901
Machinery and equipement	689,770	860,082	1,549,852
Building	148,483	82,500	230,983
Accumulated depreciation	(12,987,606)	(1,661,669)	(14,649,275)
Total capital assets net of accumulated depreciation	15,807,536	224,925	16,032,461
Other Assets			
Revenue bond closing cost	170,351	-	170,351
Less: accumulated amortization	(113,477)	-	(113,477)
Total other assets - net	56,874		56,874
Total Non Current Assets	16,289,664	224,925	16,514,589
Total Assets	16,826,927	352,808	17,179,735
Liabilities			
Current Liabilities			
Accounts payable	13,950	40,010	53,960
Sales tax payable	-	993	993
Customer deposits	258,026	74,748	332,774
Interest payable	6	-	6
Revenue bonds payable, current portion	55,000	-	55,000
GEFA payable, current portion	580,639	-	580,639
Financed purchases, due within one year	13,736	-	13,736
Total Current Liabilities	921,357	115,751	1,037,108
Long Term Liabilities			
Revenue bonds payable	380,000	-	380,000
GEFA notes payable	4,475,438	-	4,475,438
Financed purchases, due in more than one year	3,503		3,503
Total Long Term Liabilities	4,858,941	-	4,858,941
Total Liabilities	5,780,298	115,751	5,896,049
Net Position			
Net investment in capital assets	10,356,094	224,925	10,581,019
Restricted			
Investments - sinking fund	425,254	-	425,254
Unrestricted	265,281	12,132	277,413
Total Net Position	$ 11,046,629	$ 237,057	$ 11,283,686

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION - PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2025

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Operating Revenue			
Charges for services	$ 1,645,858	$ 800,281	$ 2,446,139
Service charges	1,516,988	-	1,516,988
Miscellaneous	43,925	5,776	49,701
Total Operating Revenue	3,206,771	806,057	4,012,828
Operating Expenses			
Personnel services	534,224	235,285	769,509
Purchased gas	-	527,941	527,941
Purchased services - professional and technical	1,777,010	114,462	1,891,472
Materials and supplies	131,483	28,316	159,799
Amortization	2,993	-	2,993
Depreciation	564,234	12,521	576,755
Total Operating Expenses	3,009,944	918,525	3,928,469
Operating Income	196,827	(112,468)	84,359
Non Operating Revenues (Expenses)			
Investment earnings	1,965	48	2,013
Interest and fiscal charges	(126,060)	-	(126,060)
Net Non Operating Revenue (Expenses)	(124,095)	48	(124,047)
Operating Income (Loss) Before Transfers	72,732	(112,420)	(39,688)
Transfers In	-	-	-
Transfers (Out)	-	-	-
Change in Net Position	72,732	(112,420)	(39,688)
Net Position at Beginning of Year	10,973,897	349,477	11,323,374
Net Position at End of Year	$ 11,046,629	$ 237,057	$ 11,283,686

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2025

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Cash Flows From Operating Activities:			
Cash received from customers	$ 3,163,056	$ 847,369	$ 4,010,425
Cash payment to suppliers for supplies and services	(1,912,437)	(667,891)	(2,580,328)
Cash payment to employees for services	(534,224)	(235,285)	(769,509)
Net Cash Provided by (Used in) Operating Activities	716,395	(55,807)	660,588
Cash Flows From Noncapital Financing Acvitites:			
Operating grants	-	-	-
Transfers in	-	-	-
Transfers out	-	-	-
Net Cash Provided by (Used in) Noncapital Financing Activities	-	-	-
Cash Flows From Capital and Related Financing Activities:			
Capital grants - SPLOST	-	-	-
Proceeds from financed purchases	-	-	-
Principal paid on notes and capital leases	(637,606)	-	(637,606)
Interest paid on notes and capital leases	(126,060)	-	(126,060)
Acquisition of capital assets	-	-	-
Net Cash Provided by (Used in) Capital and Related Financing Activities	(763,666)	-	(763,666)
Cash Flow From Investing Activities:			
Investment earnings	1,965	48	2,013
Prior period adjustment	-	-	-
Net Cash Provided by (Used in) Investing Activities	1,965	48	2,013
Net Increase (Decrease) in Cash and Cash Investments	(45,306)	(55,759)	(101,065)
Cash and Cash Equivalents:			
Beginning of Year	683,790	110,586	794,376
End of Year	$ 638,484	$ 54,827	$ 693,311

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For Fiscal Year Ended September 30, 2025

	Water & Sewer Revenue Fund	Gas Revenue Fund	Total
Reconciliation of Operating Income (Loss) to net cash provided (used in) by operating activities:			
Operating income (loss)	$ 196,827	$ (112,468)	$ 84,359
Adjustments to Reconcile Income (Loss) from			
Depreciation and amortization	567,227	12,521	579,748
(Increase) Decrease in Assets:			
Accounts receivable	(63,967)	36,773	(27,194)
Increase (Decrease) in Liabilities:			
Accounts payable	(3,943)	4,483	540
Accrued liabilities	-	(1,655)	(1,655)
Customer deposits	20,251	4,539	24,790
Net Cash Provided by (Used in) Operating Activities	$ 716,395	$ (55,807)	$ 660,588

The accompanying notes are an integral part of these financial statements.

CITY OF VIENNA, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED SEPTEMBER 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Vienna, Georgia was established by an act of the State Legislature that designed the City Council as the governing authority and provides the following services; Public safety (police and fire), highways and streets, sanitation, culture and recreation, public improvements, planning and zoning and general and administrative services. In addition, the City operates a public utility (water, sewer and gas) for the incorporated areas. The City's government, provided by the City's charter, is in the Mayor – Council form of government with both being elected by voting citizens of the City. The Council members are each elected to four-year terms.

The financial statements of the City have been prepared in conformity with the accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The City has elected not to follow private-sector guidance issued after May 31, 1989.

The most significant of the City's accounting policies are described below.

A. FINANCIAL REPORTING ENTITY

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the City consists of all funds, departments, boards and agencies that are not legally separate from the City.

Component units are legally separate organizations for which the City is financially accountable. The City is financially accountable for an organization if the City appoints a voting majority of the organization's governing board and (1) the City is able to significantly influence the programs or services performed or provided by the organizations; or (2) the City is legally entitled to or can otherwise access the organization's resources; the City is obligated or has otherwise assumed the responsibility to finance the deficits of, or provided financial support to, the organization; or the City is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the City in that the City approves the budget, levies their taxes or issues their debt.

The reporting entity consists of the legal entity of the City of Vienna and its discretely presented component units.

The following component units are discretely presented in the reporting entity:

- Downtown Development Authority, City of Vienna – the purpose of this Development Authority is to revitalize and redevelop central business districts and to promote the public good and the general welfare of the state.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

- Development Authority, City of Vienna – also, the purpose of this Development Authority is to revitalize and redevelop central business districts and to promote the public good and the general welfare of the state.

- City of Vienna Solid Waste Management – the purpose of this component unit is to develop an inert land fill.

B. BASIS OF PRESENTATION

The City's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the City as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government.

Individual funds are not displayed but the statements distinguish government activities, generally supported by taxes and grants and the City's general revenues, from business-type activities, generally financed in whole or in part with charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the City at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities and for each identifiable activity of the business-type activities of the City. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The City does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the City's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions,* the determining factor is to which function the revenues are *restricted.*

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Other revenue sources not properly included with program revenues are reported as general revenues of the City. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the City.

Fund Financial Statements – During the year, the segregates transactions related to certain City functions or activities in separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the City at this more detailed level. Fund financial statements are provided for governmental and proprietary funds.

The major individual funds, the general fund, the SPLOST 2019-2024 fund, the TSPLOST, the Stanley Gambrell utility assistance fund, the hotel/motel tax fund, CHIP 2021 Fund, American Rescue Plan Act and water works proprietary fund and the gas proprietary fund are reported in separate columns.

Fund Accounting – The City uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The City uses two categories of funds: governmental and proprietary.

Governmental Funds - Governmental funds are those through which most governmental funds, typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The City reports the difference between governmental fund assets and liabilities as fund balance. The following is the City's major governmental funds.

General Fund – The general fund should be used to account for and report all financial resources not accounted for and reported in another fund. The general fund's fund balance is available to the City for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

SPLOST Funds – These two funds account for the cost of certain improvements to the following projects in the City that are financed with the Special Purpose Local Option Sales Tax (SPLOST) revenues.

TSPLOST Fund – used to account for financial resources received and expended for maintenance of the City's roads.

Stanley Gambrell utility assistance Fund – used to account for financial resources to be used to assist citizens of Vienna on city utility payments.

Hotel/Motel tax Fund – used to account for financial resources acquired through a 6% lodging tax levied and used in promotion of the city.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2021 CHIP Funds – used to account for financial resources to be used to provide safe, decent, and affordable housing for the City.

American Rescue Plan Act Fund- used to account for grant funds awarded to the City as part of the State and Local Fiscal Recovery Fund under the American Rescue Plan Act of 2021.

Proprietary Funds – Proprietary funds reports focus on the determination of operating income, changes in net position, financial position and cash flows. The City's proprietary funds are classified as a major enterprise fund, which is the water and sewer fund and the gas fund, which provide utility services to the City's citizens.

Water and Sewer System Fund – This fund is used for the operation of the City's water and sewer system which renders services to the residents and businesses located within the incorporated areas of the City. Activities of the fund include administration, operations and maintenance of the water and sewer and billing and collection activities. The fund also accounts for the accumulation of resources for, and the payment of, long-term debt principal and interest for water and sewer debt. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary, to ensure integrity of the funds.

Gas Fund – This fund is used to account for the provision of gas services to the residents of the City. Activities of the fund include administration, operations and maintenance of the gas system and billing and collection activities. All costs are financed through charges to utility customers with rates reviewed regularly and adjusted if necessary, to ensure integrity of the fund.

C. MEASUREMENT FOCUS/BASIS OF ACCOUNTING

Measurement focus refers to what is being measured, basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relate to the timing of the measurement made, regardless of the measurement focus applied.

The government-wide statements and fund financial statements for proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets and liabilities (whether current or non-current) are included on the statement of net position and the operating statements present increases (revenues) and decreases (expenses) in net total position. Under the accrual basis of accounting, revenues are recognized when earned. Expenses are recognized at the time the liability is incurred.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual; i.e., when they become both measurable and available. "Measurable" means the amount of the transaction can be determined, and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The City of Vienna, Georgia considers property taxes as available if they are collected within 60 days after year end. A one-year availability period is used for recognition of all other Governmental Fund revenues. Expenditures are recorded when the related fund liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

D. ENCUMBRACES

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriations, is not employed in the General Fund.

E. CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the City to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers; acceptances
- The State of Georgia local government investment pool (i.e. Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

F. RECEIVABLES

All trade and property tax receivables are reported net of an allowance for uncollectible, where applicable. Unbilled charges are accrued as receivables and revenue at September 30, 2024.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. INTERFUND BALANCES

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances.

H. CAPITAL ASSETS

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The City reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements. Capital assets utilized by the enterprise funds are reported both in the business-type activities column of the government-wide statement of net position and in the enterprise fund's statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the capitalization threshold of five thousand dollars. Donated capital assets are recorded at their fair market value as of the date received. The City's infrastructure consists of roads, bridges, curbs and gutters acquired after September 30, 2004. Improvements (i.e. betterments) to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by the enterprise fund is capitalized.

All reported assets are depreciated except for land and constructions in progress. Improvements are depreciated over the remaining useful lives of the related capital assets.

Depreciation is computed using the straight-line method over the following useful lives:

Assets Class	Estimated Useful Life
Buildings and improvements	20-50 years
Infrastructure	20-50 years
Utility plant and lines	30-50 years
Machinery and equipment	3-15 years

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

I. ACCRUED LIABILITIES AND LONG-TERM DEBT OBLIGATIONS

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Capital leases are recognized as a liability in the governmental fund financial statements when due.

J. FUND EQUITY

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the City or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the City Council through the adoption of a resolution. Only the City Council may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the City's intent to be used for specific purposes, but are neither restricted nor committed. By motion, the City Council has authorized the Mayor or City Clerk or designee to assign fund balances.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The City reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds. Currently, the general fund only reports unassigned fund balance.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Net Position Flow Assumptions – In order to report net position as restricted – net position and an unrestricted – net position in the government-wide and proprietary fund financial statements, the City has established a flow assumption policy. It is the City's policy to use restricted – net position first before using unrestricted – net position.

Fund Balance Flow Assumptions – It is the City's policy to consider restricted fund balance to have been used before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the City's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction of improvement of those assets. This net position amount also is adjusted by any deferred bond premiums, discounts or refunding amounts. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

K. BOND PREMIUMS, DISCOUNTS, ISSUANCE COSTS AND BOND REFUNDING GAINS AND LOSSES

On the government-wide statement of net position and the proprietary fund type statement of net position, debt premiums and discounts are netted against the debt payable for reporting purposes. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are deferred and amortized over the life of the debt using the effective interest method.

Debt refunding gains and losses are reported as deferred inflows or outflows of resources on the statements of net position. These gains and losses are deferred and amortized over the shorter of the life of the refunding debt (new debt) or the refunded debt (the old debt).

Bond issuance costs are recognized as an outflow of resources in the reporting period in which they are incurred with the exception of prepaid bond issuance costs which are deferred and amortized over the life of the debt as amortization expense.

As the government fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as debt service expenditures.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

L. OPERATING REVENUES AND EXPENSES

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the City, these revenues are charges for services for sanitation services. Operating expenses are necessary costs incurred to provide the water and sewerage services. All other revenues and expenses are classified as nonoperating and include interest expenses, operating grants, gains and losses on the disposition of capital assets and earnings on investments.

M. CONTRIBUTIONS OF CAPITAL

Contributions of capital reported in proprietary fund financial statements and the government-wide financial statements arise from outside contributions of capital assets (e.g. developers), and grants or outside contributions of resources restricted to capital acquisition and construction.

N. INTERFUND ACTIVITY

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and the after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated.

O. ESTIMATES

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States, requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

P. COMPARATIVE DATA

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation

Q. IMPLEMENTATION OF NEW GASB STANDARDS

In fiscal year 2018, the City implemented the following GASB standards:

- GASB Statement 80, Blending Requirements for Certain Component Units – an amendment of GASB Statement No. 14.
- GASB Statement No. 81, Irrevocable Split-Interest Agreements.
- GASB Statement No.82, Pension Issues – an amendment to GASB Statements No. 67, No. 68 and No. 73.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. BUDGETARY INFORMATION

The City adopts an annual operating budget for the general fund, each special revenue and the water and sewer system fund. The City also adopts a project length budget for the SPLOST capital projects fund and the CDBG funds and the CHIP funds.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital project funds, which have project length budgets, rather than annual budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual funds. Any change in total to a fund or departmental appropriation within a fund requires approval of the Mayor and City Council, as a budget amendment. The 2024 budget was amended during the year and approved by the Mayor and City Council.

All unexpended annual appropriations lapse at year-end.

B. EXCESS OF EXPENDITURES OVER APPROPRIATIONS

No departments had expenditures in excess of departmental appropriations.

NOTE 3 – DEPOSITS AND INVESTMENTS

A. DEPOSITS

The custodial risk for deposits is the risk that, in the event of a bank failure, the City's deposits may not be covered.

The City's bank balances of deposits as of September 30, 2024, are entirely insured or collateralized with securities held by the City's agent in the City's name.

State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at part value, and surety bonds at face value in aggregate totaling not less than 110 percent of the public funds held.

B. INVESTMENTS

The City has no investments as of September 30, 2024.

NOTE 4 – RECEIVABLES

Receivables at September 30, 2024, consisted of taxes, accounts (billings for user charges), and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the City's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectability.

NOTE 5 – PROPERTY TAXES

The City Council levied property taxes October 15, 2023. Property taxes attach as an enforceable lien on property as of January 1, 2024. Property taxes were billed on October 18, 2024 and were payable on December 20, 2024.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for governmental activities for the year ended September 30, 2025, was as following:

	Balance 10/1/2024	Additions	Deductions	Balance 9/30/2025
Governmental Activities:				
Capital assests not being depreciated:				
Land	$ 283,464	$ -	$ -	$ 283,464
Construction in progress	416,531	-		416,531
Total capital assets, not being depreciated	699,995	-	-	699,995
Capital assets being depreciated:				
Buildings and improvements	5,578,133	11,174	-	5,589,307
Machinery and equipment	2,156,685	201,237	(48,897)	2,309,025
Furniture and equipment	496,063	-	-	496,063
Infrastructure	8,028,589	652,152	-	8,680,741
Total capital assets, being depreciated	16,259,470	864,563	(48,897)	17,075,136
Less accumulated depreciation for:				
Buildings and improvements	(2,336,518)	(125,669)	-	(2,462,187)
Machinery and equipment	(1,773,747)	(51,916)	47,817	(1,777,846)
Furniture and equipment	(458,770)	(11,152)	-	(469,922)
Infrastructure	(1,140,681)	(195,176)	-	(1,335,857)
Total accumulated depreciation	(5,709,716)	(383,913)	47,817	(6,045,812)
Total capital assets, being depreciated, net	10,549,754	480,650	(1,080)	11,029,324
Governmental activites capital assets, net	11,249,749	480,650	(1,080)	11,729,319

Governmental activities depreciation expense:

General government	$ 180,439
Public safety - police	53,748
Public safety - fire	49,909
Public works	84,461
Cultural	14,090
Recreation	1,266
Total governmental activities depreciation expense	$ 383,913

NOTE 6 – CAPITAL ASSETS (CONTINUED)

Capital asset activity for business-type activities for the year ended September 30, 2025, was as following:

	Balance 10/1/2024	Additions	Deductions	Balance 9/30/2025
Business-Type Activities:				
Capital assets being depreciated:				
Buildings	230,983	-	-	230,983
Utility plant and lines	28,900,901	-	-	28,900,901
Machinery and equipment	1,549,851	-	-	1,549,851
Intangible assets - depreciable	170,351	-	-	170,351
Total capital assets, being depreciated	30,852,086	-	-	30,852,086
Less accumulated depreciation for:				
Buildings	(35,974)	(6,525)	-	(42,499)
Utility plant and lines	(12,666,309)	(550,071)	-	(13,216,380)
Machinery and equipment	(1,370,237)	(20,159)	-	(1,390,396)
Intangible assets - depreciable	(110,484)	(2,993)	-	(113,477)
Total accumulated depreciation	(14,183,004)	(579,748)	-	(14,762,752)
Busines-Type activites capital assets, net	16,669,082	(579,748)	-	16,089,334

NOTE – 7 INTERFUND BALANCES

The gas fund owes the water fund $17,839 for a cash overdraft in the gas fund.

Interfund transfers for the year ended September 30, 2024, consisted of the following:

Transfers	Debit	Credit
General fund	$ -	$ 260,000
Water fund	260,000	-
Gas fund	-	-
Total transfers	$ 260,000	$ 260,000

The $260,000 transfer to the general fund was for operating expenditures.

NOTE – 8 LONG-TERM DEBT

The following is a summary of the outstanding long-term debt issues at September 30, 2024:

Governmental Activities – At September 30, 2024, the City has two outstanding capital leases with the USDA and one with First Capital Equipment Leasing Corporation.

NOTE – 8 LONG-TERM DEBT (CONTINUED)

USDA Capital Lease – Fire Station – On August 22, 2014, the City executed a capital lease for $858,525 with the United States Department of Agriculture (USDA) for the purpose of purchasing a fire station (130 N. Third Street) from the Vienna Fire Co. Inc. The monthly payments which include principal for a period of 240 months which began October 1, 2016 and end September 1, 2036. The interest rate is 2.75%.

USDA Note - Fire station

Fiscal Year	Principal	Interest	Total
2026	$ 41,928	$ 14,016	$ 55,944
2027	43,096	12,848	55,944
2028	44,264	11,680	55,944
2029	45,529	10,415	55,944
2030	46,797	9,147	55,944
2031-2035	254,253	25,466	279,719
2036	52,988	765	53,753
Total	$ 528,855	$ 84,337	$ 613,192

USDA Capital Lease – New City Hall – On November 28, 2008, the City executed a capital lease for $762,000 with the USDA for the purpose of financing a City Hall. The annual payments including principal and interest are $51,929 for a period of 25 annual payments which began November 28, 2009 (this payment was interest only) and ending November 28, 2033. The rate of interest is 4.375%. The City Hall cost was $817,968, with accumulated depreciation of $278,108 and book value of $539,860 at September 30, 2025.

Annual debt service requirements to amortize this debt, as of September 30, 2025 follow:

USDA Note - City Hall

Fiscal Year	Principal	Interest	Total
2026	$ 35,323	$ 19,505	$ 54,828
2027	36,868	18,087	54,955
2028	38,481	16,606	55,087
2029	40,165	15,061	55,226
2030	41,922	13,448	55,370
2031-2034	186,807	2,175	188,982
Total	$ 379,566	$ 84,882	$ 464,448

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Financed Purchase Magnolia Bank – On February 2, 2025, the City of Vienna entered into a financed purchase agreement with First Capital Equipment Leasing Corporation for financing the acquisition of a 2025 Ford F-350 truck with Bobcat air compressor and two 2024 ford F-150 trucks for the public works department. The agreement qualifies as a financed purchase for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments of the date of inception. The interest rate on this agreement is 6.55%. Total assets acquired under this agreement as of September 30, 2025, are $201,237 and are recorded in the business-type activities statement of net position.

Annual debt service requirements to maturity for this financed purchase are as follows:

2025 Public works vehicles

Fiscal Year	Principal	Interest	Total
2026	$ 38,280	$ 9,288	$ 47,568
2027	40,395	7,173	47,568
2028	42,626	4,941	47,567
2029	44,984	2,586	47,570
2030	23,415	370	23,785
Total	$ 189,700	$ 24,358	$ 214,058

Business-type Activities – At September 30, 2025, the City had one bond issue outstanding, three GEFA notes outstanding and one financed purchase through Magnolia Bank.

2013 Refunding Revenue Bonds – These bonds were issued on February 23, 2013 in the original amount of $965,000 (i) to refund the City's Revenue Bonds, Series 1982, Series 1984, and Series 1985, (ii) prepay and refund the outstanding principal amount of a loan from the Georgia Environments Finance Authority (GEFA) to the City, as evidenced by a Promissory Note, dated, January 18, 2006, and (iii) pay the costs of issuing the Series 2013 Bond, so as to effect a savings on the debt service requirements of the City's now outstanding indebtedness at an interest rate of 3.660% with semi-annual payments (which includes principal and interest) maturing February 1, 2032. These bonds are secured by specific revenues and are not general obligations of the City.

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Annual debt service requirements to amortize this debt, as of September 30, 2025 follow:

2013 Revenue Bonds

Fiscal Year	Principal	Interest	Total
2026	$ 55,000	$ 14,915	$ 69,915
2027	60,000	12,810	72,810
2028	60,000	10,614	70,614
2029	60,000	8,418	68,418
2030	65,000	6,131	71,131
2031-2032	135,000	5,033	140,033
Total	$ 435,000	$ 57,921	$ 492,921

GEFA Loan 2011L02WS – On April 1, 2014, the Georgia Environmental Facilities Authority (GEFA) converted the original borrowed amount from construction status to a fixed amortization loan. The balance of $446,666 in undisbursed construction funds has been returned to GEFA. The principal amount loaned to the Water and Sewer Fund was $1,529,031 for water and sewer improvements. The loan bears interest at a rate of 3.81% and matures October 1, 2034. This GEFA loan is also secured by specific revenues and is not a general obligation of the City. Monthly payments of $9,113 are due on the first of the month and began May 1, 2014.

Annual debt service requirements to amortize this debt, as of September 30, 2025 follow:

GEFA Loan 2011L02WS

Fiscal Year	Principal	Interest	Total
2026	$ 78,776	$ 36,354	$ 115,130
2027	81,830	33,524	115,354
2028	85,003	30,583	115,586
2029	88,299	27,529	115,828
2030	91,722	24,356	116,078
2031-2035	412,941	2,591	415,532
Total	$ 838,571	$ 154,937	$ 993,508

GEFA Loan WS12L16WS – On April 22, 2014, the City entered into a modified Loan WS12L16WS with the Georgia Environmental Finance Authority (GEFA). The original agreement dated February 25, 2013. The purpose of this loan is water and sewer improvements. Payments are $4,872 per month which began June 1, 2015, principal and interest for a period of 240 months ending November 1, 2035.

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Annual debt service requirements to amortize this debt, as of September 30, 2025 follow:

GEFA Loan WS12L16WS

Fiscal Year	Principal	Interest	Total
2026	$ 53,062	$ 6,457	$ 59,519
2027	53,595	5,935	59,530
2028	54,133	5,407	59,540
2029	54,677	4,874	59,551
2030	55,226	4,336	59,562
2031-2035	284,568	13,411	297,979
2036	9,732	1,414	11,146
Total	$ 564,993	$ 41,834	$ 606,827

GEFA Loan – On June 26, 2015, the City of Vienna executed a note in the amount of $5,893,156 with the Georgia Environmental Finance Authority (GEFA) for the purpose of rehabilitating three pump stations, construct a pre-equalization basin, construct an influent pump station, replace equipment and piping in two treatment basins and a sludge digester, construct and equip a third treatment basin, and construct a new land application system site with force main, holding pond and pump station and all related appurtenances.

The unpaid balance shall bear interest at a rate of 1.77% per annum.

Accrued interest on this note shall be payable monthly on the first day of each calendar month until the first day of the calendar month following the earlier of (1) the Completion Date (2) May 1, 2018 (the "Amortization Commencement Date"). Principal and interest on this note shall be payable in one hundred seventy nine (179) consecutive monthly installments equal to the Installment Amount commencing on the first day of the calendar month following the amortization commencement date, and continuing to be due on the first day of each succeeding calendar month thereafter, together with a final installment equal to the entire remaining unpaid principal balance of and all accrued interest on this Note, which shall be due and payable on the date that is 15 years from the amortization date (the maturity date).

For the year ended September 30, 2025, the City had drawn down $6,712,000 and paid interest in the amount of $635,253. The City had no undistributed loan funds at the end of the fiscal year. On November 30, 2018, the City had a total loan balance of $6,712,000. Payments are $42,485 per month beginning December 1, 2018. Principal and interest for a period of 180 months ending May 1, 2033. The rate is 1.7702%.

NOTE – 8 LONG-TERM DEBT (CONTINUED)

Annual debt service requirements to amortize this debt, as of September 30, 2025 follow:

GEFA Loan 2015L05WQ

Fiscal Year	Principal	Interest	Total
2026	$ 448,801	$ 76,619	$ 525,420
2027	456,809	68,889	525,698
2028	464,961	61,021	525,982
2029	473,258	53,012	526,270
2030	481,703	44,860	526,563
2031-2033	1,326,982	97,214	1,424,196
Total	$ 3,652,514	$ 401,615	$ 4,054,129

Financed Purchase Magnolia Bank – On December 17, 2021, the City of Vienna entered into a financed purchase agreement with Magnolia Bank for financing the acquisition of a John Deere excavator. The agreement qualifies as a financed purchase for accounting purposes and, therefore, has been recorded at the present value of the future minimum lease payments of the date of inception. The interest rate on this agreement is 3.21%. Total assets acquired under this agreement as of September 30, 2025 is $65,000 and are recorded in the business-type activities statement of net position.

Annual debt service requirements to maturity for this financed purchase are as follows:

Water Fund Financed Purchase - Magnolia Bank

Fiscal Year	Principal	Interest	Total
2026	$ 13,736	$ 352	$ 14,088
2027	3,503	19	3,522
Total	$ 17,239	$ 371	$ 17,610

Solid Waste Management Authority Bonds – Subsequent to July 18, 2011, the City received notification from the Georgia Environment Protection Division that it was charged with openly dumping construction and demolition waste upon City property. The City at no time granted permission to third parties to dump construction and demolition waste upon its property. However, subsequent to September 30, 2011, the City contracted with an independent third party to remediate the subject site at a cost of $1,800,000. The remediation was completed prior to April 26, 2012 and the Georgia Environmental Protection Division gave verbal approval to the Mayor and the independent contractor that the complaint was remediated. The City is undertaking to satisfy its indebtedness to the third-party contractor through the issuance of bonds of the type permitted by the laws of the State of Georgia in the amount of $1,800,000. The City is also pursuing through legal means the third parties at fault with respect to the Environmental Protection Division complaint and recovery of monies expended by the City for the remediation.

NOTE – 8 LONG-TERM DEBT (CONTINUED)

The City is amortizing the amount of cost over a period of twenty years. On December 20, 2012, the City signed documentation for bond closing – bond issued with a total of $1,875,000 with fifteen annual payments with a rate of 3.750% due February 1, every year, which began January 22, 2016.

Annual debt service requirements to amortize this debt, as of September 30, 2025 follow:

Solid Waste Bonds

Fiscal Year	Principal	Interest	Total
2026	$ 150,000	$ 14,625	$ 164,625
2027	155,000	8,906	163,906
2028	160,000	3,000	163,000
Total	$ 465,000	$ 26,531	$ 491,531

Changes in long-term debt – Changes in the City's long-term obligations consisted of the following for the year ended September 30, 2025:

	Outstanding 9/30/2024	Additions	Reductions	Outstanding 9/30/2025	Amounts due in one year
Governmental activities:					
USDA - note -fire station	$ 569,647	$ -	$ 40,792	$ 528,855	$ 41,928
USDA - note -city hall	413,408	-	33,842	379,566	35,323
Public works vehicles	-	205,991	16,291	189,700	38,280
Net pension liability	679,535	-	658,169	21,366	-
Total governmental activities	$ 1,662,590	$ 205,991	$ 749,094	$ 1,119,487	$ 115,531
Business-type activities:					
GEFA #2011L02WS	$ 914,406	$ -	$ 75,835	$ 838,571	$ 78,776
GEFA #WS12L16WS	617,527	-	52,534	564,993	53,062
GEFA #2015LO5WQ	4,093,447	-	440,933	3,652,514	448,801
2013 refunding revenue bonds	490,000	-	55,000	435,000	55,000
Financed Purchases	30,542	-	13,303	17,239	13,736
Total business-type activities	$ 6,145,922	$ -	$ 637,605	$ 5,508,317	$ 649,375
Discretely presented component unit					
Solid waste management authority	$ 605,000	$ -	$ 140,000	$ 465,000	$ 150,000

NOTE – 8 LONG-TERM DEBT (CONTINUED)

The amortization of the capital assets acquired via capital leases is included in the depreciation expense reported.

The USDA capital leases payable (City Hall) is retired by the SPLOST fund and the First Capital Lease is retired by the TSPLOST. The other capital leases of the City's governmental funds are retired by general fund revenues. Principal and interest payments related to the City's GEFA loans payable, revenue bonds and financed purchase are being repaid from the City's water and sewerage fund.

NOTE 9 – DEFINED BENEFIT PENSION PLAN

Plan description – The City contributes as a participant to the Georgia Municipal Employees Benefit System (the system), an agent multiple-employer public employee retirement system administered by the Georgia Municipal Association, The System's retirement plan is a defined benefit plan that provides retirement, disability benefits and death benefits to plan members and beneficiaries. GMEBS handles all administration and investment functions related to the plan. All full-time city employees are eligible to participate in the plan. Benefits vest after ten years of service. Members may retire upon reaching the age of 65, with five years of service. Early retirement is possible upon reaching the age of 55, with 25 years of service, or 10 years on a reduced basis. Benefits are calculated at 1.00% to 1.75% of the average monthly earnings for the period of the five highest years prior to retirement. The Public Retirement Systems Standard Law (Georgia Code Section 47-20-10) assigned the authority to establish and amend the plan to the City of Vienna.

The Georgia Municipal Employees System issues a publicly available financial report that includes financial statements and required supplementary information for the System. The experience study on which significant assumptions are based was for the period of January 1, 2015 through June 30, 2019 and was conducted in November and December 2019. The report may be obtained by writing to:

Georgia Municipal Employees Benefit System
201 Pryor Street SW
Atlanta, Georgia 30303-3606
(404) 688-0472

Membership in the plan is as follows:

Active participants	21
Fully vested former participants	13
Retirees and beneficiaries currently receiving benefits	21
Total membership	55

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

Eligibility and benefits – All full-time city employees are eligible to participate in the plan upon employment. Benefits vest after ten years of service. Employees who retire at or after age sixty-five with five years of credited service or after age fifty-five with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 to 1.75 percent of their average monthly earnings as defined in the plan for each year of credited service. Early retirement is possible upon reach the age of 55, with 25 years of service, or 10 years on a reduced basis. Benefits are calculated at 1.0% to 1.75% of the average monthly earnings for the period of the five highest years prior to retirement. The system also provides death and disability benefits.

Contributions – City employees are not required to contribute to the Plan. The City contributes the entire cost of the Plan, using actuarial basis described in the annual valuation report. The City's actuarially determined contribution rate for the fiscal year ended September 30, 2024 was 13.88% of covered employee payroll. The City's covered payroll for employees participating in the Plan as of January 1, 2024 (the most recent actuarial valuation date) was $928,366 (based in covered earnings for the preceding year). The City's contributions were $128,900.

The Georgia Constitution enables the governing authority of the City, the City Council, to establish, and amend from time-to-time contribution rates for the City and its Plan participants.

Pension liabilities, pension expense, deferred outflows of resource, and deferred inflows of resources related to pensions – At September 30, 2024, the City reported a net pension liability of 679,535. The net pension liability was measured as of September 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2024.

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

The components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at September 30, 2022	$5,111,310	$ 4,145,600	$ 965,710
Changes for the year:			
Service cost	51,481	-	51,481
Interest	367,108	-	367,108
Differences between expected and actual experience	(34,431)	-	(34,431)
Employer contributions	-	128,900	(128,900)
Net investment income	-	557,150	(557,150)
Benefit payments	(370,108)	(370,108)	-
Administrative expense	-	(15,717)	15,717
Other charges	-		-
Net changes	14,050	300,225	(286,175)
Balances at September 30, 2023	$5,125,360	$ 4,445,825	$ 679,535

Plan fiduciary net position as a percentage of the tota pension liability	86.74%
Covered employee payroll	$ 928,366
Net pension liability as a percentage of covered employee payroll	73.20%

At September 30, 2024, the City reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Inflows of Resources	Deferred Outflows of Resources
Difference between expected and actual experience	$ (17,216)	$ 21,508
Assumption change	-	-
Net difference between projected and actual earnings on pension plan investments	-	199,351
Total	$ (17,216)	$ 220,859

The net $203,643 of deferred inflows and deferred outflows of resources resulting from the City's demographic changes, assumption changes and investment changes will be recognized as a increase or decrease of the net pension liability in the fiscal year ending September 30, 2024.

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

Other amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending December 31	
2025	$ 27,458
2026	41,284
2027	187,078
2028	(52,177)
Totals	$ 203,643

Actuarial assumptions – The total pension liability in the January 1, 2024 actuarial valuation was determine using the following actuarial assumptions, applied to all periods in the measurement:

Inflation	2.25%
Future salary increases	2.25% plus service-based merit increases
Cost of living adjustments	2.25%
Net investment rate of return	7.375%

Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. Disable mortality rates were based on the RP-2000 Disabled Retiree Mortality Table with sex-distinct.

Changes is assumptions – Amounts reported for the fiscal year ending in 2024 and later reflect the following assumptions changes based on an actuarial study conducted in September 2020:

- The investment return assumption was decreased from 7.5% to 7.375%.
- The inflation assumption was decreased from 2.75% to 2.25%.
- The cost-of-living assumption was decreased from 2.75% to 2.25%.

NOTE 9 – DEFINED BENEFIT PENSION PLAN (CONTINUED)

Net investment return are the best estimates of arithmetic real rates of return for each major asst class included in the pension plan's target asset allocation as of September 30, 2024 are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return
Domestic equity	45%	6.91%
International equity	20%	7.21%
Real estate	10%	3.61%
Global fixed income	5%	1.67%
Domestic fixed income	20%	1.61%
Cash	0%	
Total	100%	

Discount rate – The discount rate used to measure the total pension liability was 7.375%. The projection of cash flows used to determine the discount rate assumed that the City's contributions will be made at the current contribution rates. Based on those assumptions, the fiduciary net position of the City's pension plan was project to be sufficient in all future years to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine total pension liability and a municipal bond rate was note used in determining the discount rate. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return are developed for each major asset class.

Sensitivity of the net pension liability to changes in the discount rate – The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.375%) or one percentage point higher (8.375%) than the current rate:

	Discount Rate	Net pension Liability
1% decrease	6.375%	$ 1,166,552
Current discount rate	7.375%	679,535
1% increase	8.375%	263,496

Plan fiduciary net position – Detailed information about the Plan's fiduciary net position is available in the separately issued Association County Commissioners of Georgia GEBCorp financial report.

NOTE 10 – FUND EQUITY

Restricted – The following fund balances are legally restricted to specified purposes as of September 20, 2024:

Major Funds:	
Economic development	$ 74,852
Capital projects funds	366,937
Total Major Funds	$ 441,789
Major Capital Projects	
2019 SPLOST Funds	$ 237,954

Unassigned – The following fund balances include the general fund unassigned amount as of September 30, 2024:

General Fund:	
General Fund	$ 379,620

Net investment in capital assets – Net investment in capital assets on the government-wide statement of net position as of September 30, 2024 are as follows:

Net investment in capital assets:	Governmental Activities	Business Activities
Cost of capital assets	$ 16,959,465	$ 30,852,087
Less Accumulated depreciation	(5,709,716)	(14,183,005)
Book value	11,249,749	16,669,082
Less capital related debt	983,055	6,145,922
Net investment in capital assets	$ 10,266,694	$ 10,523,160

NOTE 11 – RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; error and omissions; injuries to employees; and natural disasters. The City has joined with other municipalities in the state as part of the Georgia Interlocal Risk Management Agency (GIRMA) for its property and liability insurance. The City manages its risk of potential loss form injuries to employees by participating in the Worker' Compensation Self-Insurance Fund (WCSIF), public entity risks pools currently operating as common risk management and insurance programs for member local

NOTE 11 – RISK MANAGEMENT (CONTINUED)

governments. The Georgia Municipal Association (GMA) administers both risk pools. There have been no significant reductions in insurance coverage during the current year.

As part of these risk pools, the City is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pools' agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The City is to allow the pools' agents and attorneys to represent them in investigation, settlement discussions and all levels of litigation arising out of any claim made against then within the scope of loss protection provided by the funds.

The funds are to defend and protect the members of the funds against any liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The Funds are to pay all costs assessed to its members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the last three years have not exceeded coverage.

The City provides health insurance coverage for its employees through the Georgia Municipal Employees Benefit System (GMEBS).

NOTE 12 – CONTINGENT LIABILITIES

The City has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the City believes such disallowances, if any, will be immaterial.

NOTE 13 – JOINT VENTURES

Under Georgia law, the City, in conjunction with other municipalities and counties in the middle western Georgia area, is a member of the River Valley Regional Development Commission (RDC). Membership in the RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of the RDC in Georgia. The RDC Board membership includes representation from each county and municipality of the area, as well as representatives from the private sector and other governmental entities. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. Separate financial statements for the RDC are available from:

River Valley Regional Development Center
228 West Lamar Street
Americus, Georgia

NOTE 14 – HOTEL/MOTEL TAXES

The City levies a 6% lodging tax. A summary of the transactions in the hotel/motel tax fund for the year ended September 30, 2025 follows:

Fund balance, October 1, 2024	$21,385
Add hotel/motel taxes	2,145
Less expenditures	10,286
Fund balance, September 30, 2025	$13,244

NOTE 16 – SUBSEQUENT EVENTS

Subsequent events have been evaluated through March 27, 2026 which is the date these financial statements were available to be issued.

CITY OF VIENNA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
DEFINED BENEFIT PLAN
FOR THE LAST TEN FISCAL YEARS

Fiscal Year Ended December 31,	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded/ (Surplus) ALL/(UAAL)	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
2016	3,688,372	4,144,922	456,550	88.99%	932,869	48.94%
2017	3,799,079	4,229,012	429,933	89.83%	1,035,805	41.51%
2018	3,935,677	4,307,618	371,941	91.37%	934,677	39.79%
2019	4,068,360	4,416,797	348,437	92.11%	1,023,703	34.04%
2020	4,171,688	4,481,872	310,184	93.08%	1,064,140	29.15%
2021	4,261,251	4,622,641	361,390	92.18%	1,079,770	33.47%
2022	4,456,878	4,673,077	216,199	95.37%	1,062,586	20.35%
2023	4,524,813	4,825,136	300,323	93.78%	1,009,103	29.76%
2024	4,577,490	4,877,502	300,012	93.85%	928,366	32.32%
2025	4,704,648	4,955,952	251,304	94.93%	1,203,595	20.88%

Notes to the schedule:

Methods and assumptions used to determine contribution rates:

Valuation timing	Actuarially determine contribution rates are calculated as of June 30, two years prior to the end of the fiscal year in which the contributions are reported
Actuarial cost method	Entry age normal
Amortization method	Level dollar layered
Remaining amortization period	Generally 30 years
Asset valuation method	Various
Inflation rate	2.25%
Salary increases	Age graded rates
Investment rate of return	7.38%
Cost of living adjustments	2.25%
Retirement age	Rates based on age

CITY OF VIENNA, GEORGIA
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
DEFINED BENEFIT PLAN
For The Year Ended September 30, 2025

TOTAL PENSION LIABILITY	September 30, 2025
Service cost	44,690
Interest on total pension liability	367,005
Differences between expected and actual experience	100,563
Changes of assumptions	-
Benefit payments, including refunds of employee contributions	(387,416)
NET CHANGE IN TOTAL PENSION LIABILITY	124,842
TOTAL PENSION LIABILITY - BEGINNING OF FISCAL YEAR	5,125,360
TOTAL PENSION LIABILITY - END OF FISCAL YEAR	5,250,202
PLAN FIDUCIARY NET POSITION	
Employer contributions	141,956
Net investment income	1,042,131
Benefit payments, including refunds of employee contributions	(387,416)
Administrative Expenses	(13,660)
NET CHANGE IN PLAN FIDUCIARY NET POSITION	783,011
TOTAL PLAN FIDUCIARY NET POSITION - BEGINNING OF FISCAL YEAR	4,445,825
TOTAL PLAN FIDUCIARY NET POSITION - END OF FISCAL YEAR	5,228,836
CITY'S NET PENSION LIABILITY - END OF FISCAL YEAR	21,366
PLAN FIDUCIARY NET POSITION AS A PERCENTAGE OF THE TOTAL PENSION LIABILITY	99.59%
COVERED EMPLOYEE PAYROLL	1,203,595
NET PENSION LIABILITY AS A PERCENTAGE OF COVERED EMPLOYEE PAYROLL	1.78%

Notes to this schedule:
This schedule will present 10 years of information once it is accumulated

SCHEDULE OF INVESTMENT RETURNS	
Annual money-weighted 20 rate of return, net of investment expensed	0.00%

Notes to this schedule:
This schedule will present 10 years of information once it is accumulated

CITY OF VIENNA, GEORGIA
COMPARATIVE BALANCE SHEET
GENERAL FUND
For Fiscal Year Ended September 30, 2025

	2025	2024
Assets		
Cash on hand and in banks	$ 393,424	$ 510,104
Accounts receivable	34,913	33,015
Property taxes receivable	177,501	154,849
Local option sales tax receivable	24,567	23,563
Total Assets	630,405	721,531
Liabilities		
Accounts payable	22,209	28,060
Accrued liabilities	83,895	78,198
Unearned revenue	53,938	235,653
Other liabilities - line of credit	-	-
Total Liabilities	160,042	341,911
Fund Balance		
Unassigned	470,363	379,620
Total Fund Balance	470,363	379,620
Total Liabilities and Fund Balance	$ 630,405	$ 721,531

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL - GENERAL FUND
For Fiscal Year Ended September 30, 2025

	Budget	Actual	Variance Favorable Unfavorable
Revenues			
Taxes			
General property	$ 1,005,412	$ 969,242	$ (36,170)
Delinquent property	225,498	74,593	(150,905)
Auto and mobile home tax	98,000	95,030	(2,970)
Insurance premium tax	300,000	278,972	(21,028)
Franchise	450,000	320,825	(129,175)
Local option sales	310,000	272,699	(37,301)
Miscellaneous	6,500	3,029	(3,471)
Total Taxes	2,395,410	2,014,390	(381,020)
Licenses and Permits			
Business, professional and occupation licenses	103,000	74,187	(28,813)
Alchoholic beverage licenses	75,000	54,513	(20,487)
	178,000	128,700	(49,300)
Fines and Forfeits			
Fines and forfeits	110,000	14,294	(95,706)
Miscellaneous Revenues			
Penalties and interest	40,000	34,647	(5,353)
Intergovernmental	35,000	25,021	(9,979)
Sale of cemetery lots	40,000	23,160	(16,840)
Interest	500	44	(456)
Rent	30,000	26,124	(3,876)
Garbage revenue	35,000	14,569	(20,431)
Big Pig Jig	10,000	6,460	(3,540)
Election fees	-	-	-
Animal control	5,500	2,455	(3,045)
Miscellaneous and other	56,000	159,542	103,542
	252,000	292,022	40,022
Total Revenues	2,935,410	2,449,406	(486,004)
Expenditures			
Executive, Legislative and Judicial			
Mayor and council	41,400	41,400	-
Judges salaries	12,000	12,000	-
Training	10,500	4,191	6,309
Professional fees	60,000	38,439	21,561
Advertising	8,900	7,222	1,678
Travel/conference	12,500	8,807	3,693
Dues and subscriptions	6,000	5,495	505
Auto expense	1,000	-	1,000
Pension cost	7,900	5,609	2,291
FICA/meidcare expense	3,180	3,167	13
GIRMA	7,000	5,064	1,936
Worker's compensation	3,000	1,624	1,376
Repairs and maintenance	7,000	1,226	5,774
Public service utilities	16,000	18,549	(2,549)
Operating expenses	5,000	2,357	2,643
Miscellaneous	100	-	100
Total Executive, Legislative and Judicial	201,480	155,150	46,330

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL - GENERAL FUND
For Fiscal Year Ended September 30, 2025

	Budget	Actual	Variance Favorable Unfavorable
Administrative			
Salaries - regular	270,000	238,423	31,577
FICA/medicare expense	20,730	18,239	2,491
Employee insurance	55,200	49,674	5,526
Pension cost	32,000	28,546	3,454
Training	6,500	3,185	3,315
Professional fees	15,000	13,085	1,915
Repairs and maintenance	7,500	(506)	8,006
Travel/conference	7,500	7,566	(66)
Dues and subscriptions	2,500	695	1,805
Auto expense	1,700	35	1,665
Public service utilities	12,000	13,828	(1,828)
Operating expenses	8,000	7,468	532
Machinery and equipment	17,000	11,963	5,037
Office supplies	6,500	5,255	1,245
GIRMA	11,500	7,584	3,916
Worker's compensation	5,500	3,124	2,376
Miscellaneous expense	2,500	2,500	-
Total Administrative	481,630	410,664	70,966
Police Department			
Salaries - regular	415,000	287,076	127,924
FICA/medicare expense	31,950	21,962	9,988
Employee insurance	77,200	29,766	47,434
Pension cost	34,000	33,746	254
Uniforms	3,500	(1,141)	4,641
Training	2,000	292	1,708
Professional fees	45,000	21,941	23,059
Repairs and maintenance	23,000	483	22,517
Advertising	500	864	(364)
Travel/conference	2,500	2,373	127
Dues and subscriptions	1,500	275	1,225
Auto expense	30,000	17,910	12,090
Public service utilities	60,000	49,321	10,679
Operating expenses	15,000	5,096	9,904
Office supplies	2,000	1,394	606
Vehicles	20,000	11,269	8,731
Machinery and equipment	30,000	35,491	(5,491)
GIRMA	45,000	21,738	23,262
Fines and forfeitures	55,000	-	55,000
Worker's compensation	35,000	14,039	20,961
Police department interest	600	-	600
Building	10,000	-	10,000
Casual labor	5,100	4,704	396
Miscellaneous expense	3,500	1,500	2,000
Total Police Department	947,350	560,099	387,251
Public Safety - Fire Department			
Fireman fees	34,000	12,971	21,029
Pesion cost	5,000	2,945	2,055
Uniforms	10,000	8,553	1,447
Repairs and maintenance	10,000	3,687	6,313
GIRMA	15,000	19,341	(4,341)
Dues and subscriptions	2,400	2,702	(302)
Public service utilities	9,000	9,016	(16)
Operating expenses	19,000	8,239	10,761
Building	61,000	55,944	5,056
Workers compensation	6,000	6,124	(124)
Professional fees	5,500	5,306	194
Miscellaneous expense	-	-	-
Total Fire Department	176,900	134,828	42,072

(Continued)

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DETAIL) - BUDGET AND ACTUAL - GENERAL FUND
For Fiscal Year Ended September 30, 2025

	Budget	Actual	Variance Favorable Unfavorable
Community Development			
Salaries - regular	137,100	94,986	42,114
FICA/medicare expense	10,800	7,266	3,534
Pension cost	22,500	17,579	4,921
Employee insurance	23,000	19,856	3,144
Repairs and maintenance	6,500	2,102	4,398
Dues and subscriptions	2,000	2,610	(610)
Travel/conference	7,000	2,803	4,197
Public service utilities	13,500	17,768	(4,268)
Operating expenses	14,000	15,566	(1,566)
Office supplies	3,000	1,319	1,681
Training	6,000	948	5,052
Professional fees	9,500	10,915	(1,415)
Vienna Better Hometown and Vienna DDA	3,000	250	2,750
Vienna Cultural Center	1,500	-	1,500
GIRMA	6,500	2,454	4,046
Grant match	15,000	-	15,000
Cotton Museum	6,500	8,159	(1,659)
Worker's compensation	3,500	3,124	376
Miscellaneous expense	2,000	2,000	-
Total Community Development	292,900	209,705	83,195
Public Works			
Salaries - regular	267,700	254,425	13,275
FICA/medicare expense	20,500	19,463	1,037
Employee insurance	66,300	46,907	19,393
Pension cost	16,000	13,649	2,351
Uniforms	15,500	13,036	2,464
Professional fees	15,000	11,413	3,587
Repairs and maintenance	50,000	39,457	10,543
Building	10,000	-	10,000
Vehicle expense	25,000	29,838	(4,838)
Public service utilities	130,000	93,149	36,851
Operating expense	55,000	43,279	11,721
Office supplies	1,000	1,073	(73)
Machinery and equipment	50,000	6,181	43,819
Worker's compensation	8,000	3,124	4,876
GIRMA	14,000	13,914	86
Miscellaneous expense	3,100	2,820	280
Total Streets, Parks and Recreation	747,100	591,728	155,372
Maintenance			
Salaries	46,000	42,167	3,833
FICA/medicare expenses	3,650	3,225	425
Employee insurance	11,500	10,198	1,302
Worker's compensation	4,500	2,624	1,876
Miscellaneous expense	500	500	-
Total Maintenance	66,150	58,714	7,436
Other Expenses			
Mosquito control	18,500	14,800	3,700
Transportation	10,000	-	10,000
Library	2,400	2,400	-
Chamber of Commerce	6,000	-	6,000
Pig Jig	10,000	13,035	(3,035)
Elections	28,000	128	27,872
Senior citizens	10,000	796	9,204
Cemetery	32,000	22,950	9,050
Other	-	-	-
Reimbursements	-	(1,261)	1,261
Total Other	116,900	52,848	64,052
Total Expenditures	3,030,410	2,173,736	856,674
Excess of Revenues Over Expenditures	(95,000)	275,670	(370,670)
Other Financing Sources			
Transfers in		-	
Debt services		(140,000)	
Interest		(44,927)	
Capital Outlay		-	
Total Other Financing Sources		(184,927)	
Net Change in Fund Balance		90,743	
Fund Balance Beginning		379,620	
Fund Balance Ending		$ 470,363	

CITY OF VIENNA, GEORGIA
BALANCE SHEET
TRANSPORTATION AND INVESTMENT TAX
For Fiscal Year Ended September 30, 2025

	2025
Assets	
Cash in bank	$ 512,288
Total Assets	512,288
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	512,288
Total Fund Balance	512,288
Total Liabilities and Fund Balance	$ 512,288

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES AND EXPENDITURES
TRANSPORTATION AND INVESTMENT TAX
For Fiscal Year Ended September 30, 2025

	2025
Revenues	
TSPLOST funds	$ 86,762
LIMG funds	116,779
Total Revenues	203,541
Expenditures	
LMIG	
Public works	57,471
Administrative	719
Total Expenditures	58,190
Excess (Deficiency) of Revenues Over Expenditures	145,351
Fund Balance Beginning	366,937
Fund Balance Ending	$ 512,288

CITY OF VIENNA, GEORGIA
BALANCE SHEET
HOTEL MOTEL TAX
For Fiscal Year Ended September 30, 2025

	2025
Assets	
Cash in bank	$ 13,244
Total Assets	13,244
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	13,244
Total Fund Balance	13,244
Total Liabilities and Fund Balance	$ 13,244

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL
HOTEL - MOTEL TAX
For Fiscal Year Ended September 30, 2024

	Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Taxes	$ 2,250	$ 2,145	$ 105
Total Revenues	2,250	2,145	105
Expenditures			
Lodging study	9,000	8,750	250
Miscellaneous	1,500	1,536	(36)
Total Expenditures	10,500	10,286	214
Excess (Dificiency) of Revenues Over Expenditures	(8,250)	(8,141)	109
Fund Balance Beginning		21,385	
Fund Balance Ending		$ 13,244	

CITY OF VIENNA, GEORGIA
BALANCE SHEET
STANLEY GAMBRELL UTILITY ASSISTANCE FUND
For Fiscal Year Ended September 30, 2025

	2025
Assets	
Cash in bank	$ 45,695
Total Assets	45,695
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	45,695
Total Fund Balance	45,695
Total Liabilities and Fund Balance	$ 45,695

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL
STANLEY GAMBRELL UTILITY ASSISTANCE FUND
For Fiscal Year Ended September 30, 2025

	Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Donations	$ -	$ -	$ -
Total Revenues	-	-	-
Expenditures			
Utility assistance	500	348	152
Total Expenditures	500	348	152
Excess (Dificiency) of Revenues Over Expenditures	(500)	(348)	(152)
Fund Balance Beginning		46,043	
Fund Balance Ending		$ 45,695	

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CHIP 2021-115
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2025

	2025
Assets	
Cash in bank	$ 648
Total Assets	648
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	648
Total Fund Balance	648
Total Liabilities and Fund Balance	$ 648

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CHIP 2021-115
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2025

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 400,000	$ 98,995	$ 301,005
Total Revenues	400,000	98,995	301,005
Expenditures			
Homeowner rehabilitation assistance	400,000	105,770	294,230
Total Expenditures	400,000	105,770	294,230
Excess (Dificiency) of Revenues Over Expenditures	-	(6,775)	6,775
Fund Balance Beginning		7,423	
Fund Balance Ending		$ 648	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CHIP 2021-115
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2025

Total Program Year 2021 Funds Allocated to Recipient	$	400,000
Funds drawn by recipient FYE 9-30-23		120,365
Funds drawn by recipient FYE 9-30-24		85,000
Funds drawn by recipient FYE 9-30-25		98,995
Funds Still Available from Program Year 2021 Resources		95,640
Total Program Year 2021 Funds		
FYE 9-30-23		120,365
FYE 9-30-24		85,000
FYE 9-30-25		98,995
		304,360
Drawn and received by recipient		304,360
Less: Funds Applied and Expended to Program Year 2021 Costs		
FYE 9-30-23		98,842
FYE 9-30-24		99,100
FYE 9-30-25		105,770
		303,712
Total Program Year 2021 Funds Held by Recipient	$	648

CITY OF VIENNA, GEORGIA
STATEMENT OF FUNDS EXPENDED
CHIP 2021-115
COMMUNITY HOME INVESTMENT PROGRAM
For Fiscal Year Ended September 30, 2025

PROGRAM	Latest Approved Budget CHIP Funds	Accumulative Expenditures To Date CHIP Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Homeowner Rehabilitation assistance	$ 400,000	$ 303,712	$ -	$ 303,712	$ -
	$ 400,000	$ 303,712	$ -	$ 303,712	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
CDBG GRANT #22p-x-046-2-6317
CAPITAL PROJECTS FUND
For Fiscal Year Ended September 30, 2025

	2025
Assets	
Cash in bank	$ -
Total Assets	-
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	-
Total Fund Balance	-
Total Liabilities and Fund Balance	$ -

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CDBG GRANT #22p-x-046-x-6317
For Fiscal Year Ended September 30, 2025

	Project Length Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergorvernmental revenues	$ 475,471	$ 433,796	$ 41,675
Total Revenues	475,471	433,796	41,675
Expenditures			
Engineering - water/sewer improvements			
T-03J-00	47,625	17,582	30,043
Water/Sewer facilities			
P-03J-01	399,318	399,318	-
Administration			
A-21A-00	28,528	16,896	11,632
Total Expenditures	475,471	433,796	41,675
Excess (Dificiency) of Revenues Over Expenditures	-	-	-
Fund Balance Beginning		-	
Fund Balance Ending		$ -	

CITY OF VIENNA, GEORGIA
SOURCE AND APPLICATION OF FUNDS SCHEDULE
CDBG GRANT #22p-x-046-2-6317
For Fiscal Year Ended September 30, 2025

Total Program Year 2024 Funds Allocated to Recipient	$	475,471
Funds drawn by recipient FYE 9-30-24		41,675
Funds drawn by recipient FYE 9-30-25		433,796
Funds Still Available from Program Year 2024 Resources		-
Total Program Year 2024 Funds drawn and received by recipient		475,471
Less: Funds Applied and Expended to Program Year 2024 Costs		
FYE 9-30-24		41,675
FYE 9-30-25		433,796
		475,471
Total Program Year 2024 Funds Held by Recipient	$	-

CITY OF VIENNA, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
CDBG GRANT #22p-x-046-2-6317
For Fiscal Year Ended September 30, 2025

PROGRAM	Latest Approved Budget CDBG Funds	Accumulative Expenditures To Date CDBG Funds	Accumulative Expenditures To Date Other Funds	Grand Total Expenditures To Date	Questioned Costs
Engineering - water/sewer improvements					
T-03J-00	$ 47,625	$ 47,625	$ -	$ 47,625	$ -
Water/Sewer facilities					
P-03J-02	399,318	399,318	-	399,318	-
Administration					
A-21A-00	28,528	28,528	-	28,528	-
	$ 475,471	$ 475,471	$ -	$ 475,471	$ -

CITY OF VIENNA, GEORGIA
BALANCE SHEET
ARPA
For Fiscal Year Ended September 30, 2025

	2025
Assets	
Cash in bank	$ 53,938
Total Assets	53,938
Liabilities	
Unearned Revenue	53,938
Total Liabilities	53,938
Fund Balance	
Fund balance	-
Total Fund Balance	-
Total Liabilities and Fund Balance	$ 53,938

CITY OF VIENNA, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES BUDGET (GAAP BASIS) AND ACTUAL
ARPA
For Fiscal Year Ended September 30, 2025

	Budget	Actual	Variances Favorable (Unfavorable)
Revenues			
Intergovernmental	$ -	$ -	$ -
Total Revenues	-	-	-
Expenditures			
General Government	15,000	11,174	3,826
Public Works	20,000	18,098	1,902
Capital Outlay Public Works	150,000	152,443	(2,443)
Total Expenditures	185,000	181,715	3,285
Excess (Dificiency) of Revenues Over Expenditures	(185,000)	(181,715)	(3,285)
Fund Balance Beginning		-	
Fund Balance Ending		$ -	

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

March 27, 2026

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia 31092

Dear Honorable Mayor and City Council

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the discretely presented component units, and each major fund, of the City of Vienna, Georgia as of and for the year ended September 30, 2025, and the related notes to financial statements, which collectively comprise the City of Vienna, Georgia's basic financial statements and have issued our report thereon dated March 27, 2026.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City of Vienna, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City of Vienna, Georgia's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charges with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City of Vienna, Georgia's financial statements are free material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Easom & Easom, P.C.

Easom & Easom, P.C.
Vienna, Georgia
March 27, 2026

EASOM & EASOM, P.C.
P.O. BOX 364
VIENNA, GEORGIA 31092
229-268-4795

March 27, 2026

INDEPENDENT AUDITOR'S REPORT ON THE SCHEDULE OF SPECIAL PURPOSE LOCAL OPTION SALES TAX

Honorable Mayor and City Council
City of Vienna
Vienna, Georgia 31070

We have audited the accompanying Schedule of Special Purpose Local Option Sales Tax for the City of Vienna, Georgia for the year ended September 30, 2025. This schedule is the responsibility of the City of Vienna, Georgia's management. Our responsibility is to express an opinion on the Schedule of Special Purpose Local Option Sales Tax based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Schedule of Special Purpose Local Option Sales Tax is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the Schedule of Special Purpose Local Option Sales Tax. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the Schedule of Special Purpose Local Option Sales Tax. We believe that our audit provides a reasonable basis for our opinion.

The accompanying Schedule of Special Purpose Local Option Sales Tax is prepared for the purpose of complying with the Official Code of Georgia Annotated 48-8-121 on the modified accrual basis pf accounting as described in Note 1 and is not intended to be a complete presentation of the City of Vienna, Georgia's revenues and expenditures.

In our opinion, the Schedule of Special Purpose Local Option Sales Tax referred to above presents fairly, in all material respects, the original estimated cost, the current and prior year expenditures for each project of the City of Vienna, Georgia for the year ended September 30, 2025, in conformity with accounting principles generally accepted in the United States of America.

Easom & Easom, P.C.
Vienna, Georgia
March 27, 2026

CITY OF VEINNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2019-2024
BALANCE SHEET
For Fiscal Year Ended September 30, 2025

	2025
Assets	
Cash in bank	$ 106,208
Total Assets	106,208
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	106,208
Total Fund Balance	106,208
Total Liabilities and Fund Balance	$ 106,208

CITY OF VIENNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2019-2024
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE
For Fiscal Year Ended September 30, 2025

	2025
Revenues	
SPLOST funds	$ 42,899
Interest income	-
Total Revenues	42,899
Expenditures	
Solid waste	121,416
City Hall USDA	51,929
Parks & recreation	1,300
Total Expenditures	174,645
Excess (Dificiency) of Revenues Over Expenditures	(131,746)
Fund Balance Beginning	237,954
Fund Balance Ending	$ 106,208

CITY OF VIENNA, GEORGIA
SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE
LOCAL OPTION SALES TAX PROCEEDS 2019-2024
For Fiscal Year Ended September 30, 2025

	ESTIMATED COST	EXPENDITURES			Estimated %
	Original	Prior Years	Current Year	Total	Of Completion
Capital Outlay Projects 2019-2024					
Debt service payments	$ 311,550	$ 235,760	$ 51,929	$ 287,689	92.34%
Waste & wastewater improvements	140,000	-	-	-	0.00%
Solid waste & site remediation	300,000	426,307	121,416	547,723	182.57%
Machinery/equipment - public works	40,000	-	-	-	0.00%
Fire safety facility	30,000	-	-	-	0.00%
City buildings, parks and recreation improvement	30,000	1,500	1,300	2,800	9.33%
Public safety vehicles	99,360	-	-	-	0.00%
	$ 950,910	$ 663,567	$ 174,645	$ 838,212	88.15%

CITY OF VEINNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2025-2030
BALANCE SHEET
For Fiscal Year Ended September 30, 2025

	2025
Assets	
Cash in bank	$ 99,209
Total Assets	99,209
Liabilities	
Liabilities	-
Total Liabilities	-
Fund Balance	
Fund balance	99,209
Total Fund Balance	99,209
Total Liabilities and Fund Balance	$ 99,209

CITY OF VIENNA, GEORGIA
SPECIAL PURPOSE LOCAL OPTION SALES TAX 2025-2030
STATEMENT OF REVENUE, EXPENDITURES AND
CHANGES IN FUND BALANCE
For Fiscal Year Ended September 30, 2025

	2025
Revenues	
SPLOST funds	$ 99,357
Interest income	-
Total Revenues	99,357
Expenditures	
Administrative	148
Total Expenditures	148
Excess (Dificiency) of Revenues Over Expenditures	99,209
Fund Balance Beginning	-
Fund Balance Ending	$ 99,209

CITY OF VIENNA, GEORGIA
SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE
LOCAL OPTION SALES TAX PROCEEDS 2025-2030
For Fiscal Year Ended September 30, 2025

	ESTIMATED COST	EXPENDITURES			Estimated %
	Original	Prior Years	Current Year	Total	Of Completion
Capital Outlay Projects 2019-2024					
Debt service payments	$ 311,550	$ -	$ -	$ -	0.00%
Waste & wastewater improvements	140,000	-	-	-	0.00%
Solid waste & site remediation	400,000	-	-	-	0.00%
Machinery/equipment - public works	40,690	-	-	-	0.00%
Fire safety facility	30,000	-	-	-	0.00%
City buildings, parks and recreation improvement	50,000	-	148	148	0.30%
Public safety vehicles	100,000	-	-	-	0.00%
	$ 1,072,240	$ -	$ 148	$ 148	0.01%