ATKINSON COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2022

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VALENTI, RACKLEY
& ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
Atkinson County, Georgia

Opinions

We have audited the accompanying financial statements of the governmental activities, the business- type activities, each major fund, and the aggregate remaining fund information of Atkinson County, Georgia, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Atkinson County, Georgia, as of June 30, 2022, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Atkinson County Board of Health, a discretely presented component unit of Atkinson County, Georgia. Those statements were audited by other auditors whose report has been furnished to us, and in our opinion, insofar as it relates to the amounts included for the Atkinson County Board of Health is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Atkinson County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

208 W. Park Ave., Valdosta, GA 31602 Telephone: 229-247-8005, Fax: 229-247-8998

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Atkinson County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it is exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards,* we

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Atkinson County, Georgia's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Atkinson County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

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Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Atkinson County, Georgia's basic financial statements. The budgetary comparison information, the combining and individual nonmajor fund financial statements and schedules, the schedules of projects constructed with special sales tax proceeds and the community block grant schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information has been subjected to the auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the budgetary comparison information, the combining and individual nonmajor fund financial statements and schedules, the schedules of projects constructed with special sales tax proceeds and the community block grant schedules is fairly stated, in relation to the basic information statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated December 28, 2022 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Atkinson County's internal control over financial reporting and compliance.

Valenti, Rackley & Assoc., LLC

Valenti, Rackley & Associates, LLC
Valdosta, Georgia
December 28, 2022

ATKINSON COUNTY, GEORGIA
Management's Discussion and Analysis
Required Supplemental Information
For the Year Ended June 30, 2022

As Management of the Atkinson County, Georgia, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the year ending June 30, 2022. We encourage our readers to consider the information presented within this Management's discussion and analysis in conjunction with the basic financial statements. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

Financial Highlights

Key financial highlights for FY2022 are as follows:

The County's governmental fund assets exceeded its liabilities at June 30, 2022 by $19,156,586 (net position). Of this amount $2,400,251 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current year, unassigned fund balance for the General Fund was $1,946,642.

Net position for business-type activities decreased $117,969 from $1,820,214 to $1,702,245.

Overview of the Financial Statements

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity. The statements also provide a detailed look at specific financial conditions.

The County's basic financial statements are comprised of three components: the government -wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail that the government-wide statements.

Government-Wide Financial Statements

The Government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

Statement of Net Position and the Statement of Activities

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The statement of activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the statement of net position and the statement of activities, the County is divided into three kinds of activities:

Governmental Activities—Most of the County's programs and services are reported here, including general government, judicial, public safety, public works, health, human services, and culture and recreation. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Business-Type Activities—These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Landfill operations are reported here.

Component Units—The County's financial statements include financial data of the Solid Waste Management Authority of Atkinson County and the Atkinson County Board of Health. These component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of moneys, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental fund is General Fund.

Governmental Funds—Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds— Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses an enterprise fund to account for the Landfill Fund.

Fiduciary Funds—Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is much like that used for the proprietary funds.

Notes to the Financial Statements—The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information—In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

The following table reflects the condensed Statement of Net Position:

	Net Position						
	Governmental Activities		Business-Type Activities		Total		Total Percentage Change
	2021	2022	2021	2022	2021	2022	2021-2022
Assets							
Current and other assets	$ 6,657,013	$ 5,499,191	$ 4,614,734	$ 4,760,915	$ 11,271,747	$ 10,260,106	-8.98%
Capital assets, net	12,692,365	14,203,169	3,725,264	3,182,505	16,417,629	17,385,674	5.90%
Total Assets	**19,349,378**	**19,702,360**	**8,339,998**	**7,943,420**	**27,689,376**	**27,645,780**	**-0.16%**
Liabilities							
Current and other liabilities	488,940	521,510	720,222	759,730	1,209,162	1,281,240	5.96%
Long-term liabilities	196,520	24,264	5,799,562	5,481,445	5,996,082	5,505,709	-8.18%
Total Liabilities	**685,460**	**545,774**	**6,519,784**	**6,241,175**	**7,205,244**	**6,786,949**	**-5.81%**
Net Position							
Net investment in capital assets	12,515,078	14,035,828	258,432	370,511	12,773,510	14,406,339	12.78%
Restricted	3,596,457	2,720,507	1,161,641	1,626,748	4,758,098	4,347,255	-8.63%
Unrestricted	2,552,383	2,400,251	400,141	(295,014)	2,952,524	2,105,237	28.70%
Total Net Position	**$ 18,663,918**	**$ 19,156,586**	**$ 1,820,214**	**$ 1,702,245**	**$ 20,484,132**	**$ 20,858,831**	**1.83%**

As noted earlier, the County's net position, when reviewed over time, may serve as a useful indicator of the County's financial position. In the case of the County, assets exceeded liabilities by $20,854,486 ($19,156,586 in governmental activities and $1,702,245 in business-type activities) as of June 30, 2022. A large portion of the County's net position (69%) reflects its investment in capital assets (e.g., land and improvements, buildings and building improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

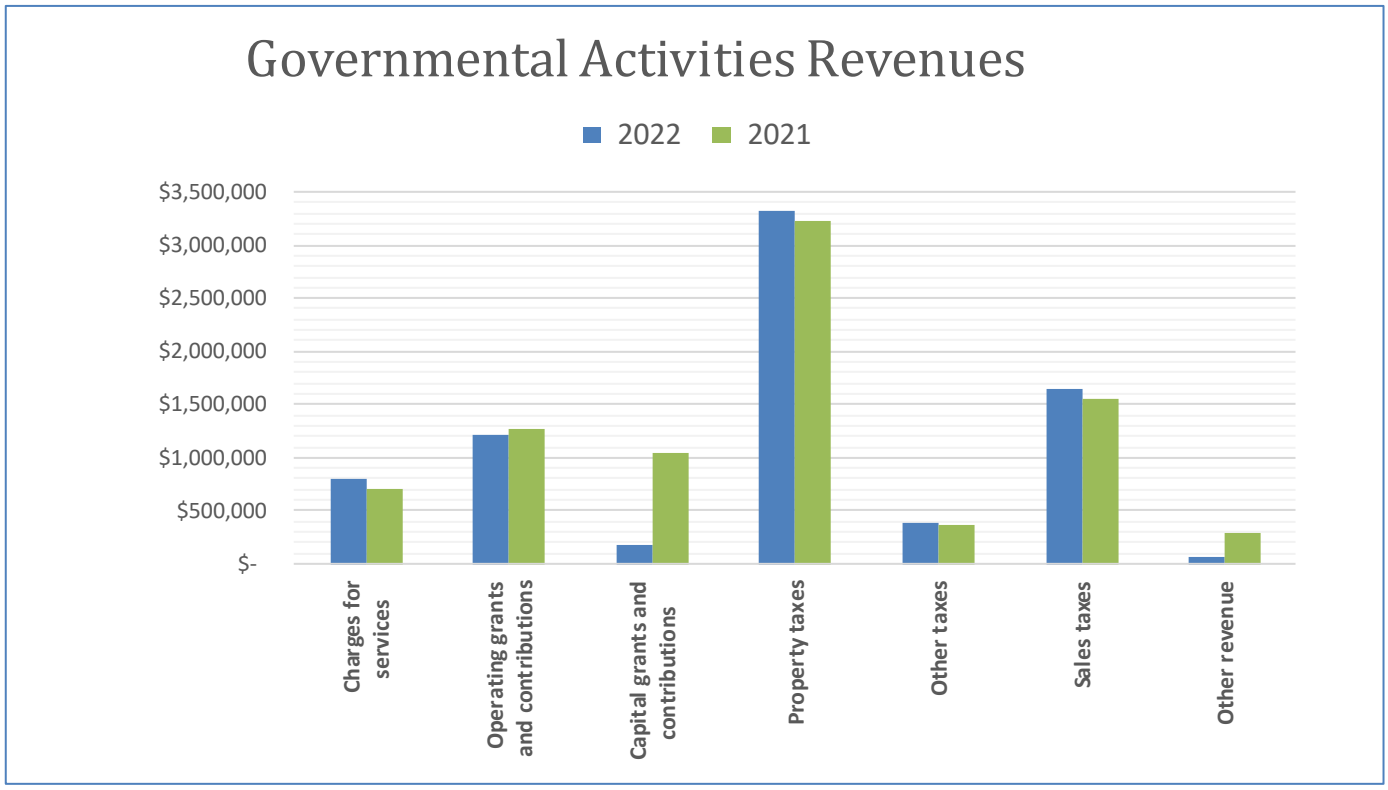
An additional portion of the County's net position (13%) represents resources that are subject to restrictions on how they can be used. The remaining balance of unrestricted net position, $2,105,237, may be used to meet the County's ongoing obligations to citizens and creditors.

The next table shows the changes in net position for the year ending June 30, 2022.

Changes in Net Position

	Governmental Activities		Business-Type Activities		Total		Total Percentage Change
	2021 Restated	2022	2021	2022	2021	2022	2021-2022
Revenues							
Program Revenues							
Charges for services	$ 702,281	$ 792,694	$ 2,883,002	$ 3,217,134	$ 3,585,283	$ 4,009,828	11.84%
Operating grants and contributions	1,261,157	1,223,004	-	-	1,261,157	1,223,004	-3.03%
Capital grants and contributions	1,053,426	171,222	-	-	1,053,426	171,222	-83.75%
Total Program Revenues	3,016,864	2,186,920	2,883,002	3,217,134	5,899,866	5,404,054	-8.40%
General Revenues							
Property taxes	3,228,699	3,327,983	-	-	3,228,699	3,327,983	3.08%
Alcoholic beverage taxes	11,277	10,891	-	-	11,277	10,891	-3.42%
Insurance premium taxes	358,001	372,045	-	-	358,001	372,045	3.92%
Sales taxes	1,552,585	1,637,938	-	-	1,552,585	1,637,938	5.50%
Rent	32,956	32,956	-	-	32,956	32,956	0.00%
Insurance reimbursement	-	-	-	131,684	-	131,684	0.00%
Gain on sale	-	-	-	12,999	-	12,999	0.00%
Miscellaneous	250,287	30,603	164,227	-	414,514	30,603	-92.62%
Interest	-	-	6,790	7,905	6,790	7,905	16.42%
Total General Revenues	5,433,805	5,412,416	171,017	152,588	5,604,822	5,565,004	-0.71%
Total Revenues	**8,450,669**	**7,599,336**	**3,054,019**	**3,369,722**	**11,504,688**	**10,969,058**	**-4.66%**
Expenses							
Governmental Activities:							
General Government							
Legislative and executive	$ 1,012,655	$ 1,499,726	$ -	$ -	$ 1,012,655	$ 1,499,726	48.10%
Judicial	706,839	555,795	-	-	706,839	555,795	-21.37%
Public safety	2,058,631	3,119,748	-	-	2,058,631	3,119,748	51.54%
Public works	1,355,791	1,514,959	-	-	1,355,791	1,514,959	11.74%
Health and welfare	176,020	164,372	-	-	176,020	164,372	-6.62%
Culture and recreation	155,250	15,250	-	-	155,250	15,250	-90.18%
Community developments	85,042	125,753	-	-	85,042	125,753	47.87%
Intergovernmental	277,274	290,285	-	-	277,274	290,285	4.69%
Interest on long-term debt	9,688	521	-	-	9,688	521	0.00%
Business-type Activities:							
Landfill	-	-	2,916,560	3,494,771	2,916,560	3,494,771	19.83%
Total Expenses	**5,837,190**	**7,286,409**	**2,916,560**	**3,494,771**	**8,753,750**	**10,781,180**	**23.16%**
Revenue Over (Under) Expenses	**2,613,479**	**312,927**	**137,459**	**(125,049)**	**2,750,938**	**187,878**	**-93.17%**
Transfers In (Out)	(7,080)	(7,080)	7,080	7,080	-	-	0.00%
Increase (Decrease) in Net Position	**2,606,399**	**305,847**	**144,539**	**(117,969)**	**2,750,938**	**187,878**	**-93.17%**
Net Position, Restated	16,244,340	18,850,739	1,675,675	1,820,214	17,920,015	20,670,953	15.35%
Net Position, Ending	$ 18,850,739	$ 19,156,586	$ 1,820,214	$ 1,702,245	$ 20,670,953	$ 20,858,831	**0.91%**

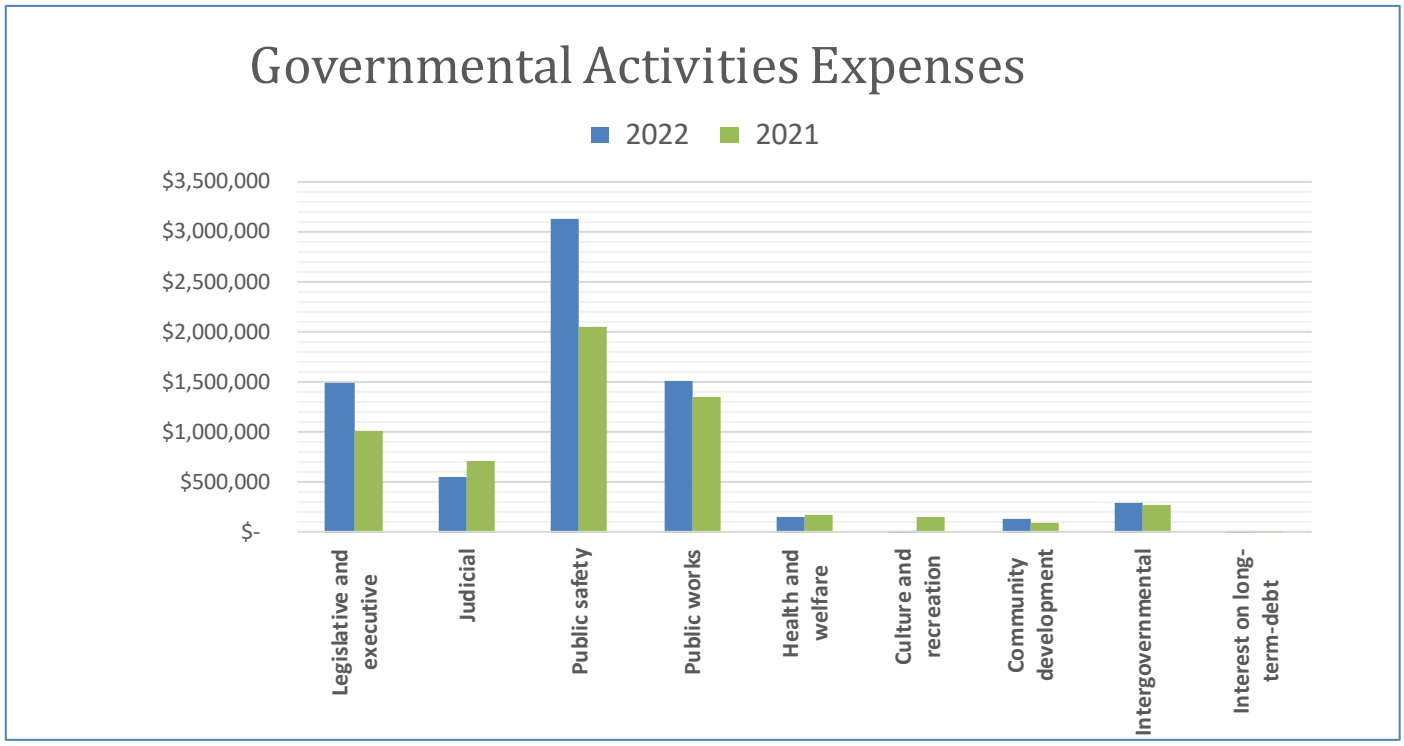
Governmental Activities



The County's program revenue from charges for services accounted for $792,694 or 36% of total program revenues. Capital grants accounted for $171,222 or 8% of total program revenues. These grants provided public works capital improvements.

Property tax revenues are the major contributor to general revenues and account for $3,327,983 or 61% of total general revenues. Another major component was sales taxes, which accounted for $1,637,938 or 30% of total general revenues.

Governmental Activities – Continued



The following table provides the total cost of services and the net cost of services for the governmental activities. The statement of activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting these services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

				Net Cost of Governmental Activities		
Function	**Total Cost of Services 2021**	**Total Cost of Services 2022**	**Percentage Change 2021-2022**	**Net Cost of Services 2021**	**Net Cost of Services 2022**	**Percentage Change 2021-2022**
General Government						
Legislative and executive	$ 1,012,655	$ 1,499,726	48.10%	$ 49,221	$ 407,611	728.12%
Judicial	706,839	555,795	-21.37%	167,361	(89,477)	-153.46%
Public safety	2,058,631	3,119,748	51.54%	1,727,462	2,933,165	69.80%
Public works	1,355,791	1,514,959	11.74%	233,281	1,332,507	471.20%
Health and welfare	176,020	164,372	-6.62%	130,550	100,556	-22.98%
Culture and recreation	155,250	15,250	-90.18%	155,250	15,250	-90.18%
Community development	85,042	125,753	47.87%	70,239	109,071	55.29%
Intergovernmental	277,274	290,285	4.69%	277,274	290,285	4.69%
Interest on long-term debt	9,688	521	0.00%	9,688	521	0.00%
Total	**$ 5,837,190**	**$ 7,286,409**	**24.83%**	**$ 2,820,326**	**$ 5,099,489**	**80.81%**

Business-Type Activities

The net position for the business-type activities decreased by $117,969 during the year ending June 30, 2022. The major source of revenue was from charges for services, which amounted to $ 3,217,134.

Financial Analysis of County Funds

The County uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of June 30, 2022, the County's governmental funds reported a combined ending fund balance of $5,052,172 a decrease of $1,158,411. Approximately 38% of this total ($1,946,642) represents unassigned fund balance, which is available for spending at the County's discretion but is currently held for adequate fund balance reserves for daily operations.

The General Fund is the primary operating fund of the County. At the end of June 30, 2022, the unassigned fund balance was $ 1,946,642.

Enterprise Funds

The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Pudding Creek Landfill Fund oversees the post-closure care of a landfill that has been closed.

The Solid Waste Management Authority Fund accounts for the operations of the County landfill through an Authority that is a component unit of the County.

Budgetary Highlights

By State statute, the Board of County Commissioners adopts the annual operating budget for the fiscal year on or before the first day of the fiscal year.

Capital Assets

The County's investment in capital assets for governmental and business-type activities as of June 30, 2022, was $14,406,339 (net of accumulated depreciation and related debt). This investment in capital assets includes land and improvements, buildings and improvements, improvements other than buildings, machinery and equipment and vehicles.

Major capital asset events during FY2022 included construction in process for new jail facilities and other government offices, purchase of fire department and emergency service vehicles, road department equipment, and road construction.

Note 5 (Capital Assets) provides additional information about capital asset activity during FY2022.

Debt

At June 30, 2022, the Solid Waste Management Authority of Atkinson County, a component unit of Atkinson County had total revenue obligation bonded debt outstanding of $1,390,000 and leases with an outstanding balance of $1,421,994.

The County's long-term obligations include notes payable, leases, compensated absences and closure/post-closure liability. Notes 7, 8 and 9 provide information regarding these liabilities.

Economic Factors

The County has improved the General Fund's fund balance over the last few years and now has approximately a 4 month's reserve based on the average monthly expenditures in unassigned fund balance.

The County taxable digest went up by 2.36% in FY2022.

Local Option Sales tax collections increased by 2.14% in FY2022.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Atkinson County, Georgia, County Clerk, P.O. Box 518, Pearson, Georgia 31642

ATKINSON COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2022

	Primary Government			Component Unit	
	Governmental Activities	Business-Type Activities	Total Primary Government	Atkinson County Board of Health	Total Reporting Entity
ASSETS					
Cash and cash equivalents	$ 4,324,852	$ 2,741,967	$ 7,066,819	$ 294,140	$ 7,360,959
Receivables (net of allowance for doubtful accounts):					
Taxes	243,091	-	243,091	-	243,091
Accounts	229,777	357,576	587,353	-	587,353
Sales tax	32,248	-	32,248	-	32,248
Revolving fund	462,868	-	462,868	-	462,868
Due from other governments	131,672	-	131,672	123,782	255,454
Net OPEB asset	-	-	-	38,365	38,365
Materials and supplies inventory	40,267	-	40,267	-	40,267
Prepaid items	34,416	32,014	66,430	-	66,430
Restricted cash	-	1,629,358	1,629,358	-	1,629,358
Nondepreciable capital assets	3,447,853	1,189,056	4,636,909	-	4,636,909
Depreciable capital assets, net	10,755,316	1,993,449	12,748,765	-	12,748,765
TOTAL ASSETS	$ 19,702,360	$ 7,943,420	$ 27,645,780	$ 456,287	$ 28,102,067
DEFERRED OUTFLOWS OF RESOURCES					
Proportionate share of collective deferred outflows of resources	-	-	-	151,061	151,061
TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	$ -	$ 151,061	$ 151,061

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
STATEMENT OF NET POSITION - Continued
June 30, 2022

	Primary Government			Unit	
	Governmental Activities	Business-Type Activities	Total Primary Government	Atkinson County Board of Health	Total Reporting Entity
LIABILITIES					
Accounts payable	$ 288,786	$ 85,177	$ 373,963	$ -	$ 373,963
Accrued liabilities	41,099	71,149	112,248	-	112,248
Due to other governments	21	-	21	-	21
Payable from restricted assets:					
Customer deposits	-	2,610	2,610	-	2,610
Current portion of bonds payable	-	175,000	175,000	-	175,000
Long-term liabilities:					
Due within one year:					
Compensated absences payable	24,263	-	24,263	4,222	28,485
Capital lease obligations	167,341	278,618	445,959	-	445,959
Landfill closure and postclosure cost	-	147,176	147,176	-	147,176
Due in more than one year					
Compensated absences payable	24,264	-	24,264	16,890	41,154
Net pension obligation liability	-	-	-	152,918	152,918
Capital lease obligations	-	1,143,376	1,143,376	-	1,143,376
Bonds payable	-	1,215,000	1,215,000	-	1,215,000
Landfill closure and postclosure cost	-	3,123,069	3,123,069	-	3,123,069
TOTAL LIABILITIES	545,774	6,241,175	6,786,949	174,030	6,960,979
DEFERRED INFLOWS OF RESOURCES					
Proportionate share of collective deferred inflows of resources	-	-	-	235,503	235,503
TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -	$ -	$ 235,503	$ 235,503
NET POSITION					
Net investments in capital assets	14,035,828	370,511	14,406,339	-	14,406,339
Restricted for:					
Drug enforcement operations	26,965	-	26,965	-	26,965
Drug education	20,426	-	20,426	-	20,426
Law library operations	73,745	-	73,745	-	73,745
Jail operations	19,247	-	19,247	-	19,247
Capital projects	1,046,927	-	1,046,927	-	1,046,927
Juvenile services	23,471	-	23,471	-	23,471
Revolving loan fund	655,193	-	655,193	-	655,193
Restricted based on legislation	854,533	-	854,533	-	854,533
Post closure cost	-	1,626,748	1,626,748	-	1,626,748
Public health programs	-	-	-	72,865	72,865
Unrestricted	2,400,251	(295,014)	2,105,237	124,950	2,230,187
TOTAL NET POSITION	$ 19,156,586	$ 1,702,245	$ 20,858,831	$ 197,815	$ 21,056,646

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2022

Function/Program	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants, Contributions, and Interest	Program Revenues: Capital Grants, Contributions, and Interest	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Unit: Atkinson County Board of Health
Governmental Activities								
General Government								
Legislative and Executive	$ 1,499,726	94,853	997,262	-	$ (407,611)	$ -	$ (407,611)	$ -
Judicial	555,795	645,272	-	-	89,477	-	89,477	-
Public Safety	3,119,748	43,812	142,771	-	(2,933,165)	-	(2,933,165)	-
Public Works	1,514,959	8,757	2,473	171,222	(1,332,507)	-	(1,332,507)	-
Health and Welfare	164,372	-	63,816	-	(100,556)	-	(100,556)	-
Culture and Recreation	15,250	-	-	-	(15,250)	-	(15,250)	-
Housing and Development	125,753	-	16,682	-	(109,071)	-	(109,071)	-
Intergovernmental	290,285	-	-	-	(290,285)	-	(290,285)	
Interest on long-term debt	521	-	-	-	(521)	-	(521)	-
Total Governmental Activities	7,286,409	792,694	1,223,004	171,222	(5,099,489)	-	(5,099,489)	-
Business-Type Activities								
Pudding Creek Landfill	-	-	-	-	-	-	-	-
Solid Waste Management Authority	3,494,771	3,217,134	-	-	-	(277,637)	(277,637)	-
Total Business-Type Activities	3,494,771	3,217,134	-	-	-	(277,637)	(277,637)	-
Total Primary Government	$ 10,781,180	$ 4,009,828	$ 1,223,004	$ 171,222	$ (5,099,489)	$ (277,637)	$ (5,377,126)	$ -
Component Units								
Atkinson County Board of Health	$ 446,100	$ 92,272	$ 325,360	$ -	$ -	$ -	$ -	$ (28,468)
Total Component Unit	$ 446,100	$ 92,272	$ 325,360	$ -	$ -	$ -	$ -	$ (28,468)
		General Revenues						
		Property Taxes Levied for:						
		General Operating			3,327,983	-	3,327,983	-
		Alcoholic Beverage Taxes			10,891	-	10,891	-
		Insurance Premium Taxes			372,045	-	372,045	-
		Sales Taxes			1,637,938	-	1,637,938	-
		Rent			32,956	-	32,956	-
		Insurance reimbursement			-	131,684	131,684	-
		Gain on sale			-	12,999	12,999	-
		Miscellaneous			30,603	-	30,603	57,493
		Interest			-	7,905	7,905	-
		Total General Revenues			5,412,416	152,588	5,565,004	57,493
		Transfers in (out)			(7,080)	7,080	-	-
		Total General Revenues and Transfers			5,405,336	159,668	5,565,004	57,493
		Change in Net Position			305,847	(117,969)	187,878	29,025
		Net Position, Restated			18,850,739	1,820,214	20,670,953	168,790
		Net Position, End of Year			$ 19,156,586	$ 1,702,245	$ 20,858,831	$ 197,815

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
June 30, 2022

	General	Capital Projects Fund: 2017 SPLOST Fund	Capital Projects Fund: ARP Fund	Other Governmental Funds	Total
ASSETS					
Cash and cash equivalents	$ 2,026,375	$ 85,512	912,417	$ 1,300,546	$ 4,324,850
Receivables (net of allowance for doubtful accounts):					
Taxes	243,091	68,611	-	-	311,702
Accounts	241,807	-	-	465,420	707,227
Sales Tax	32,248	-	-	-	32,248
Due from other funds	100	-	-	-	100
Due from other governments	-	-	-	48,480	48,480
Inventory	40,267	-	-	-	40,267
Prepaid items	34,416	-	-	-	34,416
TOTAL ASSETS	2,618,304	154,123	912,417	1,814,446	5,499,290
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 128,428	$ 80,152	$ 57,884	$ 22,322	$ 288,786
Accrued liabilities	41,099	-	-	-	41,099
Due to other funds	-	-	-	100	100
Due to other governments	-	21	-	-	21
TOTAL LIABILITIES	169,527	80,173	57,884	22,422	330,006
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	117,112	-	-	-	117,112
TOTAL DEFERRED INFLOWS OF RESOURCES	117,112	-	-	-	117,112
FUND BALANCES					
Nonspendable for:					
Inventory	40,267	-	-	-	40,267
Prepaid items	34,416	-	-	-	34,416
Restricted for:					
Capital projects	-	73,950	-	972,977	1,046,927
Jail operations	-	-	-	19,247	19,247
Drug enforcement operations	-	-	-	26,965	26,965
Drug education	-	-	-	20,426	20,426
Law library	-	-	-	73,745	73,745
Juvenile services	-	-	-	23,471	23,471
Revolving loan fund	-	-	-	655,193	655,193
Restricted based on legislation	-	-	854,533	-	854,533
Assigned for:					
Property tax roll back	310,340	-	-	-	310,340
Unassigned reported in:					
General Fund	1,946,642	-	-	-	1,946,642
TOTAL FUND BALANCES	2,331,665	73,950	854,533	1,792,024	5,052,172
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 2,618,304	$ 154,123	$ 912,417	$ 1,814,446	$ 5,499,290

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
June 30, 2022

Total Governmental Funds Balances		$ 5,052,172
Amounts reported for governmental activities on the statement of net position are different because of the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		14,203,169
Other long-term assets are not available to pay for current period expenditures and, therefore, are not reported in the funds.		
Unavailable revenue		117,113
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:		
Compensated absences	(48,527)	
Capital leases payable	(167,341)	
		(215,868)
Net Position of Governmental Activities		$ 19,156,586

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 2022

	General	Capital Projects Fund: 2017 SPLOST Fund	Capital Projects Fund: ARP Fund	Other Governmental Funds	Total
REVENUES					
Taxes	$ 4,130,282	$ 751,155	$ -	$ 533,742	$ 5,415,179
Licenses and permits	6,495	-	-	-	6,495
Intergovernmental revenues	498,468	-	792,978	287,524	1,578,970
Charges for services	415,526	-	-	-	415,526
Fines and forfeitures	307,702	-	-	64,398	372,100
Investment income	4,955	169	636	18,592	24,352
Miscellaneous	82,771	-	-	-	82,771
TOTAL REVENUES	$ 5,446,199	$ 751,324	$ 793,614	$ 904,256	$ 7,895,393
EXPENDITURES					
Current					
General Government					
Legislative and executive	1,321,640	-	-	-	1,321,640
Judicial	552,369	-	-	48	552,417
Public safety	2,733,186	-	8,612	43,476	2,785,274
Public works	664,984	91,329	438,127	647,278	1,841,718
Health and welfare	126,156	-	-	14,390	140,546
Culture and recreation	15,250	-	-	-	15,250
Housing and development	121,834	-	-	2,483	124,317
Intergovernmental	-	290,285	-	-	290,285
Capital outlay	-	592,454	-	1,372,877	1,965,331
Debt Service					
Principal retirement	-	-	-	9,946	9,946
TOTAL EXPENDITURES	5,535,419	974,068	446,739	2,090,498	9,046,724
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(89,220)	(222,744)	346,875	(1,186,242)	(1,151,331)
OTHER FINANCING SOURCES (USES)					
Transfer in	284,993	-	-	471,155	756,148
Transfer out	(478,235)	-	(284,993)	-	(763,228)
TOTAL OTHER FINANCING SOURCES (USES)	(193,242)	-	(284,993)	471,155	(7,080)
NET CHANGES IN FUND BALANCE	(282,462)	(222,744)	61,882	(715,087)	(1,158,411)
FUND BALANCE, RESTATED	2,614,127	296,694	792,651	2,507,111	6,210,583
FUND BALANCES AT END OF YEAR	$ 2,331,665	$ 73,950	$ 854,533	$ 1,792,024	$ 5,052,172

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2022

Net Change in Fund Balances - Total Governmental Funds		$	(1,158,411)
Amounts reported for governmental activities on the statement of activities are different because of the following:			
Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year:			
Capital outlay - depreciable capital assets	141,420		
Capital outlay - nondepreciable capital assets	1,823,910		
Depreciation	(454,526)		
			1,510,804
Revenues on the statement of activities that do no provide current financial resources are not reported as revenues in governmental funds:			
Net change in deferred revenues - property taxes			(66,323)
Repayment of principle is an expenditure in the governmental funds, but the repayment reduces long-term liabilities on the statement of activities.			
Capital lease payments			9,946
Some expense reported on the statement of activities do not require the use of current financial resources and, therefore, are not, reported as expenditures in governmental funds:			
Compensated absences			9,831
Changes in Net Position of Governmental Activities		$	305,847

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
June 30, 2022

	Business-Type Activities Enterprise Funds		
	Solid Waste Management Authority	Pudding Creek Landfill	Total
ASSETS			
CURRENT ASSETS			
Cash	$ 2,741,967	$ -	$ 2,741,967
Accounts receivable (net of allowance for doubtful accounts)	357,576	-	357,576
Prepaid expense	32,014	-	32,014
Restricted Assets			
Cash	1,629,358	-	1,629,358
TOTAL CURRENT ASSETS	4,760,915	-	4,760,915
NONCURRENT ASSETS			
Capital Assets			
Nondepreciable capital assets	1,189,056	-	1,189,056
Depreciable capital assets, net	1,993,449	-	1,993,449
TOTAL NONCURRENT ASSETS	3,182,505	-	3,182,505
TOTAL ASSETS	$ 7,943,420	$ -	$ 7,943,420

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION - CONTINUED
June 30, 2022

	Business-Type Activities Enterprise Funds		
	Solid Waste Management Authority	Pudding Creek Landfill	Total
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	$ 85,177	$ -	$ 85,177
Accrued liabilities	71,149	-	71,149
Current portion of closure and post closure cost	140,096	7,080	147,176
Payable from restricted cash:			
Deposits	2,610	-	2,610
Current portion of lease payable	278,618	-	278,618
Current portion of bonds payable	175,000	-	175,000
TOTAL CURRENT LIABILITIES	752,650	7,080	759,730
LONG-TERM LIABILITIES			
Lease payable, net of current portion	1,143,376	-	1,143,376
Bonds payable, net of current portion	1,215,000	-	1,215,000
Closure and post closure care costs	2,661,818	461,251	3,123,069
TOTAL LONG-TERM LIABILITIES	5,020,194	461,251	5,481,445
TOTAL LIABILITIES	5,772,844	468,331	6,241,175
NET POSITION			
Net investment in capital assets	370,511	-	370,511
Restricted for:			
Closure and postclosure cost	1,626,748	-	1,626,748
Unrestricted	173,317	(468,331)	(295,014)
TOTAL NET POSITION	$ 2,170,576	$ (468,331)	$ 1,702,245

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
For the Year Ended June 30, 2022

	Business-Type Activities Enterprise Funds		
	Solid Waste Management Authority	Pudding Creek Landfill	Total
OPERATING REVENUE			
Charges for services	$ 3,217,134	$ -	$ 3,217,134
TOTAL OPERATING REVENUE	3,217,134	-	3,217,134
OPERATING EXPENSES			
Salaries and wages	544,960	-	544,960
Payroll taxes	55,503	-	55,503
Employee benefits	63,697	-	63,697
Supplies and other expenses	1,736,824	-	1,736,824
Depreciation	624,261	-	624,261
TOTAL OPERATING EXPENSES	3,025,245	-	3,025,245
OPERATING INCOME	191,889	-	191,889
NON-OPERATING REVENUES (EXPENSES)			
Interest income	7,905	-	7,905
Insurance reimbursement	131,684	-	131,684
Gain on sale	12,999	-	12,999
Interest expense	(123,727)	-	(123,727)
Closure and postclosure care cost reduction	(345,799)	-	(345,799)
TOTAL NON-OPERATING REVENUE (EXPENSES)	(316,938)	-	(316,938)
NET INCOME BEFORE TRANSFERS	(125,049)	-	(125,049)
Transfer in	-	7,080	7,080
CHANGE IN NET POSITION	(125,049)	7,080	(117,969)
NET POSITION, BEGINNING OF YEAR	2,295,625	(475,411)	1,820,214
NET POSITION, END OF YEAR	$ 2,170,576	$ (468,331)	$ 1,702,245

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
PROPRIETARY FUNDS
SCHEDULE OF CASH FLOWS
For the Year Ended June 30, 2022

	Business-Type Activities Enterprise Funds		
	Solid Waste Management Authority of Atkinson County	Pudding Creek Landfill	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows From Operating Activities			
Cash received from customers, including cash deposits	$ 3,223,017	$ -	$ 3,223,017
Cash payments for personal services	(667,092)	-	(667,092)
Cash payments for materials and supplies	(1,723,187)	(7,080)	(1,730,267)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	832,738	(7,080)	825,658
Cash Flows From Noncapital Financing Activities			
Cash received from transfer in	-	7,080	7,080
NET CASH PROVIDED BY NON CAPITAL FINANCING ACTIVITIES	-	7,080	7,080
Cash Flows From Capital and Related Financing Activities			
Insurance reimbursement	131,684	-	131,684
Disposal of a capital asset	200,725	-	200,725
Gain on sale of capital asset	12,999	-	12,999
Cash payments for acquisition and construction of capital assets	(282,227)	-	(282,227)
Cash payments for interest and principle	(778,565)	-	(778,565)
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(715,384)	-	(715,384)
Cash Flows From Investing Activities			
Cash received from interest	7,905	-	7,905
NET CASH PROVIDED BY INVESTING ACTIVITIES	7,905	-	7,905
NET INCREASE IN CASH	125,259	-	125,259
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	4,246,066	-	4,246,066
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 4,371,325	$ -	$ 4,371,325
Cash	$ 2,741,967	$ -	$ 2,741,967
Restricted Cash	1,629,358	-	1,629,358
Total Cash	$ 4,371,325	$ -	$ 4,371,325

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
PROPRIETARY FUNDS
SCHEDULE OF CASH FLOWS - CONTINUED
For the Year Ended June 30, 2022

	Business-Type Activities Enterprise Funds		
	Solid Waste Management Authority of Atkinson County	Pudding Creek Landfill	Total
Reconciliation of Operating Income (Loss) To Net Cash Provided By (Used For) Operating Activities			
Operating income	$ 191,889	$ -	$ 191,889
Adjustments to Reconcile Operating Income (Loss) To Net Cash Provided By (Used For) Operating Activities			
Depreciation	624,261	-	624,261
Change in assets and liabilities			
(Increase) in accounts receivable	5,883	-	5,883
Increase in prepaid expenses	(26,805)	-	(26,805)
Increase in accrued liabilities	2,932	-	2,932
Increase in accounts payable	34,578	(7,080)	27,498
NET CASH PROVIDED BY OPERATING ACTIVITIES	$ 832,738	$ (7,080)	$ 825,658

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2022

	Custodial Funds
ASSETS	
Cash	$ 632,613
TOTAL ASSETS	$ 632,613
NET POSITION	
Net position - held for others	632,613
TOTAL NET POSITION	$ 632,613

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
June 30, 2022

	Custodial Funds
ADDITIONS	
Taxes	$ 7,229,928
Fees	1,306,096
Total Additions	8,536,024
DEDUCTIONS	
Payment of taxes to other agencies	6,976,922
Payment of fees to other agencies	1,285,489
Total Deductions	8,262,411
CHANGE IN NET POSITION	273,613
NET POSITION BEGINNING OF YEAR	359,000
NET POSITION END OF YEAR	$ 632,613

The accompanying notes are an integral part of these financial statements.

Note 1 – Summary of Significant Accounting Policies

The financial statements of Atkinson County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body of establishing governmental accounting and financial reporting principles.

The Reporting Entity

These financial statements present Atkinson County, Georgia (the primary government) which is governed by an elected board, the Solid Waste Management Authority, a blended component unit and the Atkinson County Board of Health, a discretely presented component unit. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with GAAP, as set forth in the Statement of Governmental Accounting Standard No. 14, *The Financial Reporting Entity* and amended by GASB Statement No. 61, the component units' financial statements have been included as blended and discretely presented component units. The discretely presented component unit, on the other hand, is reported separately in the government-wide financial statements from the most recently audited financial statements. The following is a brief review of each component unit addressed in defining the government's reporting entity.

Solid Waste Management Authority of Atkinson County

The Solid Waste Management Authority of Atkinson County is a component unit based on the criteria of fiscal dependency and a majority of the board members are County Commissioners. The Solid Waste Management Authority financial statements have been blended with those of the County. Although the component unit is legally separate from the County, a majority of its transactions were directly with the County. A complete set of financial statements for the Solid Waste Management Authority of Atkinson County is presented in a separate report and can be obtained from the Solid Waste Management Authority of Atkinson County.

Atkinson County Board of Health

The Atkinson County Board of Health is a component unit based on the criteria of the County appointing a voting majority to the board, the County's ability to impose its will and fiscal dependency. The balance sheet and statement of revenues, expenditures, and changes in fund balance for Atkinson County Board of Health are presented in these financial statements using the method of discrete presentation. A complete set of financial statements for the Atkinson County Board of Health is presented in a separate report and can be obtained from the Atkinson County Board of Health, Pearson, Georgia. Atkinson County provided $45,000 in funding to the Board of Health for the year ending June 30, 2022.

Joint Ventures

The County, in conjunction with cities and counties in the (18) county Southern Georgia area are members of the Southern Georgia Regional Commission. Membership in a Regional Commission is automatic for each municipality and county in the state. The official Code Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the Regional Commission's. Each county and municipality in the state is required by law to pay minimum annual dues to the Regional Commission. The County paid annual dues in the amount of $5,961 to the Regional Commission for the year ended June 30, 2022. The Regional Commission Board membership includes the Chief elected official of each county and municipality. The County Board members and municipal Board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the County or municipality) to serve as the non-public Board member from the County.

Note 1 – Summary of Significant Accounting Policies - Continued

A. The Reporting Entity - Continued

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines a Regional Commission as "public agencies and instrumentality's of their members". Georgia laws also provide that the member governments are liable for any debts or obligations of a Regional Commission beyond its resources. (O.C.G. A. 50-8-39.1)

A copy of the financial report can be obtained at the following address:

Southern Georgia Regional Commission
327 West Savannah Avenue
Valdosta. Georgia 31603

Related Organization

The County appoints one member to the Board of the Atkinson County Housing Authority.

B. Basis of Presentation

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Net gains from the disposal of capital assets that are reflected in the general revenues of the government-wide financial statements are not reflected in the governmental financial statements and are accounted for in the reconciliation of the net changes of fund balance to the net position of governmental activities.

Note 1 - Summary of Significant Accounting Policies - Continued

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

C. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund. The General Fund accounts for all financial resources, except those required to be accounted for in another fund. All general operating revenues which are not restricted or designated as to use by outside sources are recorded in the General Fund.

American Rescue Plan (ARP) Fund. The American Rescue Plan fund accounts for covid relief funds received from the federal government.

Capital Projects 2017 SPLOST Fund. The Capital Projects 2017 Special Purpose Sales Tax Fund accounts for the special purpose local option sales tax that was renewed by referendum. The revenue is restricted to the stated purposes of the referendum.

The other governmental funds of the County account for grants and other resources whose use is restricted for a particular purpose; the accumulation of resources for, and the payment of debt, and the acquisition or construction of major capital facilities.

Note 1 - Summary of Significant Accounting Policies - Continued

Governmental Funds – Continued

Proprietary Funds

Proprietary Fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The County's enterprise funds may be used to account for any activity for which a fee is charged to external users of goods or services. The following are the County's major enterprise funds:

Pudding Creek Landfill Fund. Accounts for the closed County landfill.
Solid Waste Management Authority Fund. Accounts for the operations of the active County landfill.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The County's agency funds account for assets held by the County's Tax Commissioner, Clerk of Court, Sheriff, Magistrate Court and Probate Court for other governments or individuals.

D. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in revenues, expenses, and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows reflects how the County finances and meets the cash flow needs of its enterprise activities.

Note 1 - Summary of Significant Accounting Policies - Continued

Fund Financial Statements - Continued

E. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide and enterprise fund financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues—Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recognized in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days after year end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, sales taxes, grants, entitlements, and donations. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from sales taxes is recognized in the period in which the sales are made. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: sales taxes, charges for services, fines and forfeitures, grants, interest, and rent.

Deferred Inflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has unavailable revenue, with arises only under the modified accrual basis of accounting, that qualifies for reporting in this category on the governmental fund balance sheet

Property taxes for which there was an enforceable legal claim at June 30, 2022, but were levied to finance FY2022 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements were met have also been recorded as deferred revenue.

Note 1 - Summary of Significant Accounting Policies – Continued

Deferred Inflows of Resources - Continued

On governmental fund financial statements, receivables that were not collected within the available period are recorded as deferred revenue.

Expenses/Expenditures

On the accrual basis, expenses are recognized at the time they are incurred. Prepaid expenditures in governmental funds are recognized during the benefiting period.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

F. Budgetary Process

The County adopts annual budgets for the General and Special Revenue Funds. The proposed budgets are prepared by the County Clerk and submitted to the County Commissioners, who advertise the proposed budgets and conduct public hearings on the proposed budgets as required by local ordinance, state law, and federal program requirements. Subsequent to meeting the various requirements the County Commissioners adopt the budgets for the fiscal year. The annual budgets for the funds are prepared in accordance with the basis of accounting utilized by that fund. Departments, with the County Clerks approval, can amend their budgets without Board approval on all expenditures excluding personal services. Budgets cannot be changed above the department level without Board approval.

G. Encumbrances

The County does not use the encumbrance system of accounting.

H. Cash and Investments

Cash and cash equivalents are defined as short-term, highly liquid investments with a maturity of three months or less when purchased, that are readily convertible to know amounts of cash, and so near their maturity that they present insignificant rates of changes in value because of changes in interest rates.

The County's deposit policy limits deposit choices to checking accounts, money market accounts and certificates of deposits with local banks. All deposits are to be secured as required by state statutes. The state statute requires the deposits to be secured at an amount equal to the total deposits less FDIC insurance, and then multiplied by 110 percent.

The County is authorized to invest in funds in (1) obligations which constitute direct obligations of, or are unconditionally guaranteed by, the United States of America; (2) certificates of deposit issued by state and national banks located in the state of Georgia when secured by acceptable collateral; (3) obligations of the Federal Land Bank, the Federal Home Loan Bank, the Federal Intermediate Credit Bank and Federal Bank of Cooperatives; and (4) bonds or other obligations issued by any public housing agency or municipality which are served by a pledge of annual contributors under contract with the United States Government, or project notes secured by a payment agreement with the United States Government.

Note 1 - Summary of Significant Accounting Policies - Continued

I. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expensed when used. Inventory consists of expendable supplies held for consumption.

J. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Certain resources set aside for the payment of bond debt and customer deposits for the Solid Waste Management Authority Fund are classified as restricted assets on the balance sheet because their use is limited.

K. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and reductions during the year. Donated capital assets are recorded at their fair market value on the date donated. The County maintains a capitalization threshold of $5,000. The County's infrastructure consists of roads, bridges, and culverts for which the County chose to include all such items regardless of their acquisition date. The County was able to estimate the historical cost of the governmental activities infrastructure for the initial reporting of those assets. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

All capital assets are depreciated, except for land and improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings and Building Improvements	40–100 years
Improvements Other Than Buildings	40 years
Machinery and Equipment	5–20 years
Vehicles	6–20 years
Infrastructure	5-50 years
Landfill	10-50 years

Capital assets include some prior additions to public domain (infrastructure) general capital assets consisting of certain improvements including roads and bridges for which historical cost information was available.

Note 1 - Summary of Significant Accounting Policies - Continued

L. Inter-fund Receivables/Payables

On fund financial statements, receivables and payables resulting from short-term inter-fund loans or inter-fund services provided and used are classified as "Inter-fund Receivables/Payables." Inter-fund balances within governmental activities and within business-type activities are eliminated on the government-wide statement of net position. The only inter-fund balances which remain on the government-wide statement of net position are those between governmental and business-type activities. These amounts are reflected as "Internal Balances."

M. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees.

Sick leave benefits are not accrued as a liability.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are not recognized as a liability and expenditure. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities are recognized as fund liabilities when incurred. However, required pension contributions that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Loans and leases are recognized as a liability on the fund financial statements when due.

O. Net Position

Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus.Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The County's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Note 1 - Summary of Significant Accounting Policies - Continued

P. Fund Balances

The County has implemented GASB No. 54, Fund Balance Report and Governmental Fund Type Definitions. Under GASB Statement No. 54, fund balances are required to be reported in the following classifications:

Non-spendable fund balance – Includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact.

Restricted fund balance – Constraints placed on the use of these resources are either externally imposed by creditors, grantors, contributors or other governments; or are imposed by law (through constitutional provisions or enabling legislation).

Committed fund balance – Amounts that can only be used for specific purposes because of a formal action (resolution or ordinance) by the County's highest level of decision-making authority, the County Board of Commissioners.

Assigned fund balance – Amounts that are constrained by the County's intent to be used for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the County Board of Commissioners or by an official to whom that authority has been given. With the exception of the General Fund, this is the residual fund balance classification for all governmental funds with positive balances.

Unassigned fund balances – This is the residual classification of the General Fund. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification, as the result of overspending for specific purposes for which amounts had been restricted, committed or assigned.

Flow Assumptions – When both restricted and unrestricted amounts of the fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amount as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: Committed, Assigned, Unassigned.

Q. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the County, these revenues are charges for services for sanitary landfill and recycling services and rent. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as non-operating.

Note 1 - Summary of Significant Accounting Policies - Continued

R. Inter-fund Transactions

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as Inter-fund transfers. Inter-fund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in enterprise funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 – Accountability

Generally accepted accounting principles require disclosure, as part of the Combined Statements – Overview, of certain information concerning individual funds, such as a deficit – retained earnings/fixed balances:

Pudding Creek Landfill Fund $ (468,331)

The fund deficit is due to post closure cost and will be funded with general fund transfers.

Note 3 - Deposits and Investments

The County maintains separate checking and investment accounts for each fund. The County's cash in bank balances represent balances in all accounts including General Fund, Special Revenue Funds, Capital Projects Funds, Proprietary Funds and Fiduciary Funds.

At June 30, 2022 all deposits were collateralized by FDIC insurance and pledged securities by the banking entities.

Interest Rate Risk. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U. S. government or by a government agency of the United States; obligations of any corporation of the U. S. government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia. The County has no policy for credit risk beyond the types of investments authorized by state statute.

Note 3 - Deposits and Investments - Continued

Custodial Credit Risk – Deposits. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U. S. government, or bonds of public authorities, counties or municipalities. The County has no custodial credit risk policies requiring additional collateral.

Custodial Credit Risk – Investments. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U. S. government, or bonds of public authorities, counties or municipalities. The County has no custodial credit risk policies requiring additional collateral

Note 4- Property Taxes

Property taxes attach as an enforceable lien on property as of January 1st. The County levies property taxes by September 15th of each year. The due date of these taxes is November 15th. County property tax revenues are recorded when levied. An allowance for uncollectible taxes is established for delinquent taxes to the extent that their collectability is improbable.

Deferred Revenue - Delinquent property taxes not collected within sixty (60) days after year-end is recognized as deferred revenue.

Note 5 – Capital Assets

	Balance at July 1, 2021	Additions	Reductions	Balance at June 30, 2022
Primary Government				
Governmental Activities:				
Nondepreciable Capital Assets:				
Land and improvements	$ 1,245,082	$ -	$ -	$ 1,245,082
Construction in progress	1,291,522	1,823,910	912,661	2,202,771
Total Nondepreciable Capital Assets	2,536,604	1,823,910	912,661	3,447,853
Depreciable Capital Assets:				
Buildings and building improvements	$ 2,164,647	$ -	$ -	$ 2,164,647
Machinery and equipment	1,443,774	141,420	-	1,585,194
Office equipment	7,768	-	-	7,768
Transportation equipment	1,570,998	-	-	1,570,998
Infrastructure	13,563,850	912,661	-	14,476,511
Total Depreciable Capital Assets	18,751,037	1,054,081	-	19,805,118
Less Accumulated Depreciation for:				
Buildings and building improvements	1,135,257	30,904	-	1,166,161
Machinery and equipment	1,045,377	130,637	-	1,176,014
Office equipment	5,632	777	-	6,409
Transportation equipment	1,104,351	126,166	-	1,230,517
Infrastructure	5,304,659	166,042	-	5,470,701
Total Accumulated Depreciation	8,595,276	454,526	-	9,049,802
Total Depreciable Capital Assets, Net	10,155,761	599,555	-	10,755,316
Governmental Activities Capital Assets, Net	$ 12,692,365	$ 2,423,465	$ 912,661	$ 14,203,169

Depreciation was charged to governmental functions as follows:

Governmental activities	
General Government	
Legislative and Executive	$ 22,341
Judicial	2,738
Public Safety	93,417
Public Works	336,030
Total Depreciation Expense - Governmental Activities	$ 454,526

Note 5 – Capital Assets - Continued

	Balance at July 1, 2021	Additions	Reductions	Balance at June 30, 2022
Business Type Activities:				
Nondepreciable Capital Assets:				
Land	$ 400,024	$ -	$ -	$ 400,024
Landfill - residual value	750,000	-	-	750,000
Construction in progress	26,911	12,121	-	39,032
Total Nondepreciable Capital Assets	1,176,935	12,121	-	1,189,056
Depreciable Capital Assets:				
Buildings	$ 85,791	$ -	$ -	85,791
Landfill	9,278,587	-	-	9,278,587
Office equipment	29,489	-	-	29,489
Vehicles and equipment	3,603,593	270,106	255,820	3,617,879
Total Depreciable Capital Assets	12,997,460	270,106	255,820	13,011,746
Less Accumulated Depreciation for:				
Buildings	46,880	3,580	-	50,460
Landfill	9,028,473	246,714	-	9,275,187
Office equipment	29,489	-	-	29,489
Vehicles and equipment	1,344,289	373,967	55,095	1,663,161
Total Accumulated Depreciation	10,449,131	624,261	55,095	11,018,297
Total Depreciable Capital Assets, Net	2,548,329	(354,155)	200,725	1,993,449
Business Type Activities Capital Assets, Net	$ 3,725,264	$ (342,034)	$ 200,725	$ 3,182,505

Note 6 –Transfers and Interfund Balances

The composition of Inter-fund transfers as of June 30, 2022, is as follows:

	Transfer In	Transfer Out
General Fund		
Special Revenue Fund - ARP	$ 284,993	$ -
Capital Projects Fund - Jail	-	471,155
Pudding Creek Landfill Fund	-	7,080
	284,993	478,235
Special Revenue Fund		
ARP Fund		
General Fund	-	284,993
	-	284,993
Capital Projects Fund		
Capital Project Fund - Jail		
General Fund	471,155	-
	471,155	-
Total Governmental Funds	756,148	763,228
Enterprise Funds		
Pudding Creek Landfill Fund		
General Fund	7,080	-
Total Enterprise Funds	7,080	-
Total All Funds	$ 763,228	$ 763,228

The General Fund pays for any post-closure care cost of the Pudding Creek Landfill. The ARP Fund transferred funds to the General Fund to assist in the funding of bonus pay. The General fund transferred fund to the Capital Projects – Jail Fund to provide funding for the new jail.

Interfund receivables and payable balances as of June 30, 2022 are as follows:

	Due To	Due From
General Fund	100	-
CDBG Fund	-	100
	100	100

The General Fund loaned the CDBG Fund to open the bank account.

Note 7 – Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused leave benefits. Unused leave benefits will be paid to employees upon separation from County services. The General Fund pays for any used compensated absences during a fiscal year.

	Balance at July 1, 2021	Additions	Reductions	Balance at June 30, 2022	Due Within One Year
Primary Government:					
Governmental Activities:					
Compensated absences	$ 58,358	$ 19,348	$ 29,179	$ 48,527	$ 24,263
Total Primary Government	$ 58,358	$ 19,348	$ 29,179	$ 48,527	$ 24,263

Note 8 - Debt

Long Term Debt

The following is a summary of the debt transactions of the County for the fiscal year ended June 30, 2022:

	Balance at July 1, 2021	Additions	Reductions	Balance at June 30, 2022	Amount Due In One Year
Governmental Activities					
Lease	$ 177,287	$ -	$ 9,946	$ 167,341	$ 167,341
Total Governmental Activities	$ 177,287	$ -	$ 9,946	$ 167,341	$ 167,341

	Balance at July 1, 2021	Additions	Reductions	Balance at June 30, 2022	Amount Due In One Year
Business - Type Activities					
Lease	$ 1,906,832	$ -	$ 484,838	$ 1,421,994	$ 278,618
Revenue bonds	1,560,000	-	170,000	1,390,000	175,000
Post-closure cost	2,456,115	345,799	-	2,801,914	140,096
Total Business-Type Activities	$ 5,922,947	$ 345,799	$ 654,838	$ 5,613,908	$ 593,714

The original issue date, interest rate and original issue amount for the County's long-term obligations are as follows:

	Purpose	Original Issue Date	Interest Rate	Original Issue Amount	Maturity Date
Governmental Activities					
Lease	Motor Grader	2017	5.31%	$ 209,820	2022
Business Activities					
Revenue Bonds	Landfill Construction	2011	Fixed	$ 3,500,000	2029
Lease	Landfill Equipment	2019	4.20%	$ 342,365	2026
Lease	Landfill Equipment	2020	2.75%	$ 774,816	2026
Lease	Landfill Equipment	2020	2.75%	$ 914,197	2026

Note 8 - Debt - Continued

Long Term Debt - Continued

The following is a summary of the County's future annual debt service requirements on long-term obligations:

	Governmental Activities	
	Leases	
Year Ending June 30,	Principal	Interest
2023	167,341	4,386
Total	$ 167,341	$ 4,386

	Business Activities			
	Revenue Bonds		Lease	
Year Ending June 30,	Principal	Interest	Principal	Interest
2023	175,000	82,513	278,618	40,770
2024	180,000	75,688	287,019	32,339
2025	190,000	68,308	377,086	20,423
2026	200,000	60,328	479,271	9,963
2027	205,000	51,728	-	-
2028-2029	440,000	75,741	-	-
	$ 1,390,000	$ 414,306	$ 1,421,994	$ 103,495

The assets acquired through leases are as follows:

	Total Governmental Activities	Total Business Activities
Asset:		
Equipment	$ 366,416	$ 2,030,781
Less: accumulated depreciation	(301,374)	(497,550)
Total	$ 65,042	$ 1,533,231

Amortization expense for governmental activities amount to $64,335 and for business activities amount to $288,225 for FY2022 was included in depreciation.

Note 9 – Landfill Post-closure Cost

State and Federal laws and regulations require Atkinson County to perform certain maintenance and monitoring functions at the closed Pudding Creek Landfill site for thirty years after closure. These same regulations require the County to accrue post-closure care costs for The Solid Waste Management Authority of Atkinson County. That recognition of a liability for closure and post-closure care costs is based on landfill capacity used to date. This estimate is subject to change due to inflation or deflation or based on changes in technology or applicable laws or regulations. The Pudding Creek Landfill is closed and accrued cost of $461,251 reflects the remaining post-closure cost.

The accrual for closure and post-closure costs for the Solid Waste Management at June 30, 2022 is $2,801,914. The estimated total current cost of closure and post-closure care to be recognized is $3,887,243. The current estimated remaining life for MSW is 19.61 years and for C&D is 2.70 years.

The following reflects changes in closure and post-closure care cost:

	Balance at July 1, 2021	Additions	Reductions	Balance at June 30, 2022	Amount Due In One Year
Business Type Activities:					
Solid Waste Management Authority	$ 2,456,115	$ 345,799	$ -	$ 2,801,914	$ 140,096
Pudding Creek Landfill	475,411	-	7,080	468,331	7,080
	$ 2,931,526	$ 345,799	$ 7,080	$ 3,270,245	$ 147,176

Note 10 – Contingent Liabilities

There was no pending litigation, claims, or assessments against the County at June 30, 2022. In the opinion of County management, there were no unasserted claims or assessments that might have a material effect on the financial condition of the County.

The County receives Federal and State Grants for specific purposes that are subject to review and audit by Federal and State agencies. Such audits could result in a request for reimbursement by the Federal and State Governments for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of County management, such disallowances, if any, will not be significant.

Note 11 – Retirement Benefits

Atkinson County Retirement Benefits

The County provides a defined contribution pension plan through the Association of County Commissioners of Georgia ("ACCG") Defined Contribution Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The County Commission provides for the benefits and funding policy through a County ordinance and maintains the authority to change the policy.

The plan is open to all full-time employees with more than one year of service. To participate, employees have to contribute a percentage of compensation and the County will match up to 3 percent. Employees are fully vested for County contributions after four years. Employees contributed $63,143 and the County contributed $31,813.

The Plan is administered by GEBCorp.
Any information related to the plan can be obtained at the following address:

GEBCorp
1100 Circle 75 Parkway
Suite 300
Atlanta, Georgia 30339

The elected officials are covered under plans offered by the State of Georgia, such as the Magistrates Retirement Fund, the Clerks' of Superior Court Retirement Fund, and the Sheriff's Retirement Fund. These plans are administered by the State, are separate legal entities, and are not included in the County's financial statements. Information concerning these retirement plans can be located on the respective web sites including GASB 68 information where applicable.

Note 12 – Risk Financing Activities

The County may be subject to risk of loss due to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County covers these risks through the purchase of insurance coverage through the ACCG – Group Self-Insurance Workers' Compensation Fund and the ACCG – Interlocal Risk Management Agency. These are public entity risk pools currently operating as common risk management and insurance programs for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expense incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverage. There was no significant reduction in insurance coverage from the prior year. The County's deductibles for commercial insurance coverage range from $250 to $25,000 with various limits of liability ranging from $5,000 to $2,000,000.

Note 12 – Risk Financing Activities - Continued

For its workers compensation coverage, the County is a member of the Association of County Commissioners of Georgia-Group Self-Insurance Workers' Compensation Fund (ACCG-GSIWCF). The ACCG-GSIWCF operated under the authority of O.C.G.A. 34-9-150 *et Seq.* The County pays into the fund its share of the fund's projected obligation for workers' compensation liability, administrative expenses, and other cost incurred by the fund. The County's share is adjusted by the board of the fund according to the claims experience of each participating member in accordance with criteria set forth in the bylaws of the fund. The fund makes payments to the employees of the members for workers compensation benefits pursuant to and in accordance with the claim procedures set for in title 34, chapter 9 of O.C.G.A. The County is jointly and severally liable for all legal obligations of the fund, including, but not limited to, any obligations of the fund to pay claims against the fund arising out of any occurrence, incident or accident covered under title 34, chapter 9 of O.C.G.A.

Note 13 – New Accounting Pronouncement

The County implemented GASB Statement No. 87, Leases, effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after June 15, 2021.

Note 14 – Prior Year Adjustment

Covid grant income received in FY2021 was deferred when it should have been recorded as revenue.

	General Fund Fund Balance	Government Wide Net Position
Net position, June 30, 2021, as previously reported	$ 2,427,306	$ 18,663,918
Grant funds not recognized in prior year	186,821	186,821
June 30, 2021, as restated	$ 2,614,127	$ 18,850,739

Note 15 – Subsequent Events

Management has evaluated events and transactions subsequent to the balance sheet date through December 28, 2022 (the date the financial statements were available to be issued) for potential recognition or disclosure in the financial statements. Management has not identified any items requiring recognition or disclosure.

REQUIRED SUPPLEMENTAL INFORMATION

ATKINSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ending June 30, 2022

	Budgeted Amounts			Variance With Final Budget Over (Under)
	Original	Final	Actual	
REVENUES				
Taxes	$ 3,754,000	$ 4,131,000	$ 4,130,282	$ (718)
Licenses and permits	33,800	33,800	6,495	(27,305)
Intergovernmental revenues	13,000	349,823	498,468	148,645
Charges for services	701,995	701,995	415,526	(286,469)
Fines and forfeitures	215,000	215,000	307,702	92,702
Investment income	7,000	7,000	4,955	(2,045)
Miscellaneous	152,570	152,570	82,771	(69,799)
Total Revenues	4,877,365	5,591,188	5,446,199	(144,989)
EXPENDITURES				
GENERAL GOVERNMENT				
Legislative and executive				
Board of Commissioners	$ 295,133	$ 380,133	$ 380,046	$ (87)
Board of Elections	92,788	131,538	131,525	(13)
Board of Equalization	2,650	2,650	676	(1,974)
Tax Commissioner	218,730	236,280	236,275	(5)
Tax Assessor	143,892	147,472	147,471	(1)
General Administration	594,035	432,727	425,647	(7,080)
Total General Government	1,347,228	1,330,800	1,321,640	(9,160)
JUDICIAL				
Clerk of Court	200,295	200,295	191,390	(8,905)
Superior / Juvenile Court	53,050	56,329	56,226	(103)
District Attorney	36,269	36,410	36,409	(1)
Magistrate / Probate Court	218,348	230,448	230,441	(7)
Public Defender	40,895	40,895	37,903	(2,992)
Total Judicial	548,857	564,377	552,369	(12,008)
PUBLIC SAFETY				
Sheriff	716,077	818,077	818,060	(17)
Emergency Medical Service	279,980	374,494	374,493	(1)
Jail	625,483	805,533	805,515	(18)
E-911 Service	140,001	140,001	140,000	(1)
Emergency Management Agency	108,906	122,006	121,952	(54)
Fire Protection	199,283	451,283	451,240	(43)
Animal Control	3,000	3,000	2,170	(830)
Coroner Office	13,275	19,756	19,756	-
Total Public Safety	2,086,005	2,734,150	2,733,186	(964)

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ending June 30, 2022

	Original	Final	Actual	Final Budget Over (Under)
PUBLIC WORKS				
Road Department	600,244	664,994	664,984	(10)
Total Public Works	600,244	664,994	664,984	(10)
HEALTH AND WELFARE				
Health Department	45,000	45,000	45,000	-
Concerted Services	5,500	5,500	5,500	-
Department of Family and Children Services	8,000	8,000	2,537	(5,463)
Satilla Mental Health	1,000	1,000	1,000	-
Meals on Wheels	36,610	36,610	19,101	(17,509)
Family Connections	53,000	53,018	53,018	-
Total Health and Welfare	149,110	149,128	126,156	(22,972)
CULTURE AND RECREATION				
Satilla Regional Library	15,250	15,250	15,250	-
Total Culture and Recreation	15,250	15,250	15,250	-
COMMUNITY DEVELOPMENT				
Extension Office	96,512	96,512	85,912	(10,600)
NRCS	14,055	14,155	14,104	(51)
Business Appreciation	5,100	6,793	6,793	-
Building Inspector	15,004	15,029	15,025	(4)
Total Community Development	130,671	132,489	121,834	(10,655)
TOTAL EXPENDITURES	4,877,365	5,591,188	5,535,419	(55,769)
EXCESS OF REVENUES UNDER EXPENDITURES	-	-	(89,220)	(89,220)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	284,993	284,993
Transfers out	-	-	(478,235)	(478,235)
TOTAL OTHER FINANCING SOURCES (USES)	-	-	(193,242)	(193,242)
NET CHANGE IN FUND BALANCE	-	-	(282,462)	(282,462)
FUND BALANCE, BEGINNING OF YEAR	-	-	2,614,127	2,614,127
FUND BALANCE, END OF YEAR	$ -	$ -	$ 2,331,665	$ 2,331,665

See independent auditor's report.

Note 1 – Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the Budgetary Basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the general and major capital projects funds are presented on the Budgetary Basis to provide a meaningful comparison of actual results with the budget. There were not differences between the Budgetary Basis and the GAAP Basis for this fiscal year.

COMBINING AND INDIVIDUAL FUND SCHEDULES

MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted for specific purposes.

Drug Enforcement Fund– To account for funds received through drug seizures and drug fines.

Law Library Fund – To account for funds accessed with fines and designated for the maintenance of a law library.

Jail Fee Fund – To account for funds accessed with fines and designated for the operations of jails.

Drug Education Fund – To account for fine income dedicated to drug education.

Juvenile Services Fund – To account for fine income dedicated to juvenile services.

Insurance Premium Fund – To account for insurance premium tax funds used for fire services.

ATKINSON COUNTY, GEORGIA
ALL NON-MAJOR FUNDS
COMBINING BALANCE SHEET
June 30, 2021

	Special Revenue					
	Drug Enforcement	Law Library	Jail Fee Fund	Drug Education Fund	Juvenile Service Fund	RLF-EIP Fund
ASSETS						
Cash	$ 26,965	$ 73,745	$ 20,711	$ 20,426	$ 23,471	$ 192,325
Accounts receivable	-	-	2,552	-	-	462,868
Due from other governments	-	-	91	-	-	-
TOTAL ASSETS	$ 26,965	$ 73,745	$ 23,354	$ 20,426	$ 23,471	$ 655,193
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ -	$ -	$ 4,107	$ -	$ -	$ -
Due to other funds	-	-	-	-	-	-
TOTAL LIABILITIES	-	-	4,107	-	-	-
FUND BALANCES						
Restricted for drug enforcement	26,965	-	-	-	-	-
Restricted for law library	-	73,745	-	-	-	-
Restricted for jail operations	-	-	19,247	-	-	-
Restricted for drug education	-	-	-	20,426	-	-
Restricted for juvenile services	-	-	-	-	23,471	-
Restricted for revolving loans	-	-	-	-	-	655,193
Restricted for capital projects	-	-	-	-	-	-
TOTAL FUND BALANCE	26,965	73,745	19,247	20,426	23,471	655,193
TOTAL LIABILITIES AND FUND BALANCE	$ 26,965	$ 73,745	$ 23,354	$ 20,426	$ 23,471	$ 655,193

See independent auditor's report.

Capital Projects				
T-SPLOST Fund	Public Roads Fund	CDBG Fund	Jail Construction Fund	Total Nonmajor Governmental Funds
$ 346,330	$ 534,122	$ 100	$ 62,351	$ 1,300,546
-	-	-	-	465,420
48,389	-	-	-	48,480
$ 394,719	$ 534,122	$ 100	$ 62,351	$ 1,814,446
$ 9,982	$ -	$ -	$ 8,233	$ 22,322
-	-	100	-	100
9,982	-	100	8,233	22,422
-	-	-	-	26,965
-	-	-	-	73,745
-	-	-	-	19,247
-	-	-	-	20,426
-	-	-	-	23,471
-	-	-	-	655,193
384,737	534,122	-	54,118	972,977
384,737	534,122	-	54,118	1,792,024
$ 394,719	$ 534,122	$ 100	$ 62,351	$ 1,814,446

ATKINSON COUNTY, GEORGIA
ALL NON-MAJOR FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 2022

	Special Revenue					
	Drug Enforcement	Law Library	Jail Fee Fund	Drug Education Fund	Juvenile Service Fund	RLF-EIP Fund
REVENUES						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
Fines and forfeitures	6,372	7,906	37,440	12,145	535	-
Intergovernmental revenue	-	-	-	-	-	-
Investment income	12	-	39	-	-	16,682
TOTAL REVENUES	6,384	7,906	37,479	12,145	535	16,682
EXPENDITURES						
Current						
Judicial	-	48	-	-	-	-
Public safety	2,075	-	41,401	-	-	-
Public works	-	-	-	-	-	-
Health and welfare	-	-	-	14,390	-	-
Housing and development	-	-	-	-	-	2,483
Capital outlay	-	-	-	-	-	-
Debt service						
Principal	-	-	-	-	-	-
TOTAL EXPENDITURES	2,075	48	41,401	14,390	-	2,483
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	4,309	7,858	(3,922)	(2,245)	535	14,199
OTHER FINANCING SOURCES (USES)						
Transfer in (out)	-	-	-	-	-	-
TOTAL OTHER FINANCING USES	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	4,309	7,858	(3,922)	(2,245)	535	14,199
FUND BALANCE, BEGINNING OF YEAR	22,656	65,887	23,169	22,671	22,936	640,994
FUND BALANCE, END OF YEAR	$ 26,965	$ 73,745	$ 19,247	$ 20,426	$ 23,471	$ 655,193

See independent auditor's report.

Capital Projects				
T-SPLOST Fund	Public Roads Fund	CDBG Fund	Jail Construction Fund	Total Nonmajor Governmental Funds
$ 533,742	$ -	$ -	$ -	$ 533,742
-	-	-	-	64,398
57,789	-	229,735	-	287,524
509	1,159	-	191	18,592
592,040	1,159	229,735	191	904,256
-	-	-	-	48
-	-	-	-	43,476
408,209	9,334	229,735	-	647,278
-	-	-	-	14,390
-	-	-	-	2,483
201,979	753,296	-	417,602	1,372,877
		-		
9,946	-	-	-	9,946
620,134	762,630	229,735	417,602	2,090,498
(28,094)	(761,471)	-	(417,411)	(1,186,242)
-	-	-	471,155	471,155
-	-	-	471,155	471,155
(28,094)	(761,471)	-	53,744	(715,087)
412,831	1,295,593	-	374	2,507,111
$ 384,737	$ 534,122	$ -	$ 54,118	$ 1,792,024

ATKINSON COUNTY, GEORGIA
DRUG ENFORCEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2022

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget Over (Under)
REVENUES				
Fines and forfeitures	$ -	$ 6,400	$ 6,372	$ (28)
Investment income	-	-	12	12
TOTAL REVENUES	-	6,400	6,384	(16)
EXPENDITURES				
Current				
Public safety	-	6,400	2,075	(4,325)
TOTAL EXPENDITURES	-	6,400	2,075	(4,325)
EXCESS OF EXPENDITURES OVER REVENUES	-	-	4,309	4,309
FUND BALANCE, BEGINNING OF YEAR	-	-	22,656	22,656
FUND BALANCE, END OF YEAR	$ -	$ -	$ 26,965	$ 26,965

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2022

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget Over (Under)
REVENUES				
Fines and forfeitures	$ 12,000	$ 12,000	$ 7,906	$ (4,094)
TOTAL REVENUES	12,000	12,000	7,906	(4,094)
EXPENDITURES				
Current				
Judicial	12,000	12,000	48	(11,952)
TOTAL EXPENDITURES	12,000	12,000	48	(11,952)
EXCESS OF REVENUES OVER EXPENDITURES	-	-	7,858	7,858
FUND BALANCE, BEGINNING OF YEAR	-	-	65,887	65,887
FUND BALANCE, END OF YEAR	$ -	$ -	$ 73,745	$ 73,745

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
JAIL FEE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2022

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget Over (Under)
REVENUES				
Fines and forfeitures	$ 23,890	$ 41,390	$ 37,440	$ (3,950)
Investment income	50	50	39	(11)
TOTAL REVENUES	23,940	41,440	37,479	(3,961)
EXPENDITURES				
Current				
Public safety	23,940	41,440	41,401	(39)
TOTAL EXPENDITURES	23,940	41,440	41,401	(39)
EXCESS OF EXPENDITURES OVER REVENUE	-	-	(3,922)	(3,922)
FUND BALANCE, BEGINNING OF YEAR	-	-	23,169	23,169
FUND BALANCE, END OF YEAR	$ -	$ -	$ 19,247	$ 19,247

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
DRUG EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2022

	Budgeted Amounts			Variance With Final Budget Over (Under)
	Original	Final	Actual	
REVENUES				
Fines and forfeitures	$ 14,160	$ 14,390	$ 12,145	$ (2,245)
TOTAL REVENUES	14,160	14,390	12,145	(2,245)
EXPENDITURES				
Current				
Health and welfare	14,160	14,390	14,390	-
TOTAL EXPENDITURES	14,160	14,390	14,390	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	(2,245)	(2,245)
FUND BALANCE, BEGINNING OF YEAR	-	-	22,671	22,671
FUND BALANCE, END OF YEAR	$ -	$ -	$ 20,426	$ 20,426

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
JUVENILE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2022

	Budgeted Amounts			Variance With Final Budget Over (Under)
	Original	Final	Actual	
REVENUES				
Fines and forfeitures	$ 525	$ 525	$ 535	$ 10
TOTAL REVENUES	525	525	535	10
EXPENDITURES				
Current				
Judicial	525	525	-	(525)
TOTAL EXPENDITURES	525	525	-	(525)
EXCESS OF REVENUES OVER EXPENDITURES	-	-	535	535
FUND BALANCE, BEGINNING OF YEAR	-	-	22,936	22,936
FUND BALANCE, END OF YEAR	$ -	$ -	$ 23,471	$ 23,471

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
REVOLVING LOAN FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2022

	Budgeted Amounts			Variance With
	Original	Final	Actual	Final Budget Over (Under)
REVENUES				
Investment income	$ 114,120	$ 114,120	$ 16,682	$ (97,438)
TOTAL REVENUE	114,120	114,120	16,682	(97,438)
EXPENDITURES				
Current				
Housing and development	114,120	114,120	2,483	(111,637)
TOTAL EXPENDITURES	114,120	114,120	2,483	(111,637)
EXCESS OF REVENUES OVER EXPENDITURES	-	-	14,199	14,199
FUND BALANCE, BEGINNING OF YEAR	-	-	640,994	640,994
FUND BALANCE, END OF YEAR	$ -	$ -	$ 655,193	$ 655,193

See independent auditor's report.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or funds.

Tax Commissioner - to account for the collection of property taxes, motor vehicle tax and title fees and mobile home fees, etc. which are disbursed to various taxing units.

Clerk of Superior Court - to account for the collection of various fines, forfeitures, jury fund receipts, real estate transfer taxes, recording of intangibles, fees, civil awards, etc. which are disbursed to other parties.

Magistrate Court - to account for the collection of fees in jurisdiction of small claims courts, which are disbursed to other parties.

Office of Sheriff - to account for collection of cash bonds, fines, forfeitures, etc. which are disbursed to other parties.

Probate Court - to account for the collection of fees for a probate of wills, administration of estates, issuance of marriage licenses and maintenance of other vital records which are disbursed to other parties.

ATKINSON COUNTY, GEORGIA
FIDUCIARY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
June 30, 2022

	Custodial Funds					
	Office of Tax Commissioner	Clerk of Court	Magistrate Court	Office of Sheriff	Probate Court	Total
ASSETS						
Cash	$ 442,820	$ 97,876	$ 18,923	$ 21,608	$ 51,386	$ 632,613
TOTAL ASSETS	$ 442,820	$ 97,876	$ 18,923	$ 21,608	$ 51,386	$ 632,613
NET POSITION						
Net position- held for others	$ 442,820	$ 97,876	$ 18,923	$ 21,608	$ 51,386	$ 632,613
TOTAL NET POSITION	$ 442,820	$ 97,876	$ 18,923	$ 21,608	$ 51,386	$ 632,613

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN
FIDUCIARY NET POSITION
For the Year Ended June 30, 2022

	CUSTODIAL FUNDS					
	OFFICE OF TAX COMMISSIONER	CLERK OF COURT	MAGISTRATE COURT	OFFICE OF SHERIFF	PROBATE COURT	TOTAL
ADDITIONS						
Taxes	$ 7,229,928	$ -	$ -	$ -	$ -	$ 7,229,928
Fees	-	565,273	131,011	104,557	505,255	1,306,096
Total Additions	7,229,928	565,273	131,011	104,557	505,255	8,536,024
DEDUCTIONS						
Payment of taxes to other agencies	6,976,922	-	-	-	-	6,976,922
Payment of fees to other agencies	-	557,667	132,454	93,990	501,378	1,285,489
Total Deductions	6,976,922	557,667	132,454	93,990	501,378	8,262,411
CHANGE IN NET POSITION	253,006	7,606	(1,443)	10,567	3,877	273,613
NET POSITION BEGINNING OF YEAR	189,814	90,270	20,366	11,041	47,509	359,000
NET POSITION END OF YEAR	$ 442,820	$ 97,876	$ 18,923	$ 21,608	$ 51,386	$ 632,613

See independent auditor's report.

COMPLIANCE SECTION

ATKINSON COUNTY, GEORGIA
SCHEDULE OF PROJECTS FUNDED BY SPECIAL PURPOSE SALES TAX PROCEEDS
For the Year Ended June 30, 2022

2017 Special Purpose Local Option Sales Tax:

	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Projects						
Roads and bridge improvements	$ 1,007,640	$ 600,000	$ 553,560	$ 36,597	$ 590,157	98%
County jail	447,840	900,000	284,587	592,454	877,041	97%
Land acquisition	406,056	50,000	-	-	-	0%
Equipment	111,960	545,478	505,188	40,290	545,478	100%
Buildings	89,568	85,000	64,705	14,442	79,147	93%
Public infrastructure	179,136	130,000	127,503	-	127,503	98%
	$ 2,242,200	$ 2,310,478	$ 1,535,543	$ 683,783	$ 2,219,326	
City of Pearson	$ 810,000	$ 810,000	$ 597,124	$ 172,789	$ 769,913	95%
City of Willacoochee	$ 550,800	$ 550,800	$ 406,139	$ 117,496	$ 523,635	95%

See independent auditor's report.

SOURCE and APPLICATION OF FUNDS SCHEDULE
Community Development Block Grant

Atkinson County, Georgia

18p-y-002-1-6045

For the Period Ending: June 30, 2022
Cumulative

I. Total Fiscal Year 2018 CDBG Funds Awarded to Recipient:	$ 458,272
II. Total Amount of Drawdown by Recipient from DCA:	$ 263,076
III. Less: CDBG Funds Expended by Recipient:	$ 263,076
IV. Amount of Fiscal Year 2018 CDBG Funds held by Recipient:	$ -

COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM
PROJECT COST SCHEDULE

Recipient: Atkinson County, Georgia

Grant #: 18p-y-002-1-6045

For the Period Ending: June 30, 2022

Program Activity	CDBG Activity Number	Latest Approved Budget	Accumulative CDBG Expenditures To Date	Accumulative Expenditures To Date (Other Funds)	Grand Total of Expenditures To Date	Questioned Costs
Engineering - Street Improvements	T-03K-00	$ 23,341	$ 23,341	$ -	$ 23,341	$ -
Street Improvements	P-03K-01	$ 159,590	$ 22,361	$ -	$ 22,361	$ -
Flood and Drainage Facilities	P-03K-02	$ 247,845	$ 192,374	$ -	$ 192,374	$ -
Administration	A-21A-00	$ 27,496	$ 25,000	$ -	$ 25,000	$ -
TOTAL		$ 458,272	$ 263,076	$ -	$ 263,076	$ -

VALENTI, RACKLEY
& ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of County Commissioners
Atkinson County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Atkinson County, Georgia, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Atkinson County, Georgia's basic financial statements and have issued our report thereon dated December 28, 2022. Our report includes a reference to other auditors who audited the financial statements of the Atkinson County Board of Health, as described in our report on Atkinson County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Atkinson County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Atkinson County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Atkinson County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during out audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items that we consider to be significant deficiencies [2022-001].

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Atkinson County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing.*

Atkinson County, Georgia's Response to Findings

Atkinson County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Atkinson County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



Valenti, Rackley & Associates, LLC
Valdosta, Georgia
December 28, 2022

ATKINSON COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
Year Ended June 30, 2022

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified			
Internal control over financial reporting				
Material weakness identified?	X	Yes		No
Significant deficiencies identified not considered to be material weakness?		Yes	X	None reported
Noncompliance material to financial statements noted?		Yes	X	No

Section II – Financial Statement Findings

Material Weakness

Current Year Findings:

2022-01 Segregation of Duties

Criteria: Internal controls are designed to safeguard assets and help detect losses from employee dishonesty or error. A fundamental concept of a good system of internal control is the segregation of duties. This is especially important in a county environment where several constitutional officers handle cash receipts.

Condition: We noted several instances in the county constitutional offices where the handling of cash, preparing deposits, and remitting funds were performed by one individual. We noted the over-centralization of accounting functions, bank reconciliations, and adjusting entries.

Effect: The failure of the county to have proper segregation of duties could lead to undetected misappropriation of funds or delays in finding potential fraud.

Cause: A lack of management awareness and oversight possibly prompted by a shortage of personnel.

Recommendation: We recommend that the county work with these constitutional offices to obtain training and work to immediately eliminate the above deficiencies.

Management Response: Atkinson County management concurs with the finding and will work to improve separation of duties.

Prior Year Findings:

The current year finding was noted in the prior year.