ATKINSON COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

For the Year Ended June 30, 2024

THIS PAGE INTENTIONALLY LEFT BLANK

(This report is formatted for duplex printing.)

TABLE OF CONTENTS

INDEPENDENT AUDITOR'S REPORT 1-3
MANAGEMENT DISCUSSION AND ANALYSIS 4-12

BASIC FINANCIAL STATEMENTS

Government-Wide Financial Statements:

Statement of Net Position 13-14
Statement of Activities 15

Governmental Fund Financial Statements:

Balance Sheet – Governmental Funds 16
Reconciliation of Total Governmental Fund Balances to Net Position
Of Governmental Activities 17
Statement of Revenues, Expenditures and Changes in Fund Balance
Of Governmental Funds 18
Reconciliation of the Statement of Revenues, Expenditures and Changes
In Fund Balances of Governmental Funds to the Statement of Activities 19

Proprietary Fund Financial Statements:

Statement of Net Position 20-21
Statement of Revenue, Expenses and Changes in Fund Net Position 22
Statement of Cash Flows 23-24

Agency Fund Financial Statements:

Statement of Fiduciary Net Position 25
Statement of Changes in Fiduciary Net Position 26

Notes to the Financial Statements 27-45

REQUIRED SUPPLEMENTAL INFORMATION

Schedules of Revenues, Expenditures and Changes in Fund Balances –
Budget and Actual – Major Funds:
General Fund 46-47
American Rescue Plan Fund 48
Notes to Required Supplemental Information 49

TABLE OF CONTENTS

COMBINING AND INDIVIDUAL FUND SCHEDULES

NONMAJOR FUNDS:

Combining Balance Sheet – All Nonmajor Governmental Funds 50-51
Combining Schedule of Revenues, Expenditures and Changes in Fund Balances – All Nonmajor Governmental Funds 52-53

Schedules of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual – Nonmajor Governmental Funds:

Drug Enforcement 54
Revolving Loan Fund 55
Law Library 56
Jail Fee 57
Drug Education 58
Commissary Fund 59
Juvenile Services 60

FIDUCIARY FUNDS:

Combining Statements of Assets and Liabilities – Agency Funds 61
Combining Statements of Changes in Assets and Liabilities – Agency Funds 62

COMPLIANCE SECTION

Schedules of Projects Constructed With Special Sales Tax Proceeds 63
Community Block Grant Schedules 64
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards* 65-66
Independent Auditor's Report on Compliance for Each Major Program and on Intereal Conrol Over Compliance Required by the Uniform Guidance 67-69
Schedule of Expenditures of Federal Awards 70
Noes to Schedule of Expenditures of Federal Awards 71
Schedule of Findings and Responses 72-74
Summary Schedule of Prior Year Findings 75
Corrective Action Plan 76

VALENTI, RACKLEY
& ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
Atkinson County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business- type activities, each major fund, and the aggregate remaining fund information of Atkinson County, Georgia, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Atkinson County, Georgia, as of June 30, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Atkinson County Board of Health, a discretely presented component unit of Atkinson County, Georgia, which statements reflect .59% and 3.76% of government wide net position and revenues, respectively. Those statements were audited by other auditors whose report has been furnished to us, and in our opinion, insofar as it relates to the amounts included for the Atkinson County Board of Health is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Atkinson County, Georgia and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Atkinson County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards,* we

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Atkinson County, Georgia's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies using the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Atkinson County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

THIS PAGE INTENTIONALLY LEFT BLANK

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-12 and the major fund budgetary comparison on pages 46-49 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Atkinson County, Georgia's basic financial statements. The budgetary comparison information, the combining and individual nonmajor fund financial statements and schedules, the schedules of projects constructed with special sales tax proceeds, the community block grant schedules and the Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principals, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information has been subjected to the auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion the budgetary comparison information, the combining and individual nonmajor fund financial statements and schedules, the schedules of projects constructed with special sales tax proceeds, the community block grant schedules and the Schedule of Expenditures of Federal Awards are fairly stated, in relation to the basic information statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards,* we have also issued our report dated March 26, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Atkinson County's internal control over financial reporting and compliance.

Valenti, Rackley & Assoc., LLC

Valenti, Rackley & Associates, LLC
Valdosta, Georgia
March 26, 2025

ATKINSON COUNTY, GEORGIA
Management's Discussion and Analysis
Required Supplemental Information
For the Year Ended June 30, 2024

As Management of the Atkinson County, Georgia, we offer readers of the County's basic financial statements this narrative overview and analysis of the financial activities of the County for the year ending June 30, 2024. We encourage our readers to consider the information presented within this Management's discussion and analysis in conjunction with the basic financial statements. The intent of this discussion and analysis is to look at the County's financial performance as a whole.

Financial Highlights

Key financial highlights for FY2024 are as follows:

The County's governmental fund assets exceeded its liabilities on June 30, 2024 by $22,784,951 (net position). Of this amount $2,076,711 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.

At the end of the current year, the unassigned fund balance for the General Fund was $2,116,115.

Net position for business-type activities increased $266,578 from $1,688,782 to $1,955,360.

Overview of the Financial Statements

This annual report consists of a series of financial statements. These statements are organized so the reader can understand the County as a financial whole or as an entire operating entity. The statements also provide a detailed look at specific financial conditions.

The County's basic financial statements are comprised of three components: the government -wide financial statements, fund financial statements, and notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The first two statements are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements.

Government-Wide Financial Statements

The Government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to a private-sector business.

Statement of Net Position and the Statement of Activities

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. The statement of activities presents information showing how the County's net position changed during the current year. These statements are prepared using the accrual basis of accounting similar to the accounting method used by private sector companies. This basis of accounting takes into consideration all of the current year's revenues and expenses, regardless of when the cash is received or paid.

The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of the County's capital assets will also need to be evaluated.

In the statement of net position and the statement of activities, the County is divided into three kinds of activities:

Governmental Activities—Most of the County's programs and services are reported here, including general government, judicial, public safety, public works, health, human services, and culture and recreation. These services are funded primarily by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.

Business-Type Activities—These services are provided on a charge for goods or services basis to recover all or most of the cost of the services provided. The County's Landfill operations are reported here.

Component Units—The County's financial statements include financial data of the Solid Waste Management Authority of Atkinson County and the Atkinson County Board of Health. These component units are described in the notes to the financial statements. The component units are separate and may buy, sell, lease, and mortgage property in their own name and can sue or be sued in their own name.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on the restriction on the use of money, the County has established many funds that account for the multitude of services provided to our residents. The County's major governmental fund is the General Fund.

Governmental Funds—Governmental funds are used to account for essentially the same functions reported as governmental activities on the government-wide financial statements. Most of the County's basic services are reported in these funds that focus on how money flows into and out of the funds and the year-end balances available for spending. These funds are reported on the modified accrual basis of accounting that measures cash and all other financial assets that can be readily converted to cash. The governmental fund statements provide a detailed short-term view of the County's general government operations and the basic services being provided, along with the financial resources available.

Because the focus of the governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities on the government-wide financial statements. By doing so, readers may better understand the long-term effect of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains a multitude of individual governmental funds. Information is presented separately on the governmental fund balance sheet and on the governmental fund statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds— Enterprise funds are used to report the same functions presented as business-type activities on the government-wide financial statements. The County uses an enterprise fund to account for the Landfill Fund.

Fiduciary Funds—Fiduciary funds are used to account for resources held for the benefit of parties outside the County. Fiduciary funds are not reflected in the government-wide financial statements because the resources from those funds are not available to support the County's programs. The accounting method used for fiduciary funds is much like that used for proprietary funds.

Notes to the Financial Statements—The notes provide additional information that is essential to a full understanding of the data provided on the government-wide and fund financial statements.

Other Information—In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

Government-Wide Financial Analysis

The following table reflects the condensed Statement of Net Position:

	Net Position						
	Governmental Activities		Business-Type Activities		Total		Total Percentage Change
	2023	2024	2023	2024	2023	2024	2023-2024
Assets							
Current and other assets	$ 4,921,360	$ 4,858,566	$ 4,972,520	$ 5,366,706	$ 9,893,880	$ 10,225,272	3.35%
Capital assets, net	15,578,284	18,547,695	2,840,947	3,342,804	18,419,231	21,890,499	18.85%
Total Assets	**20,499,644**	**23,406,261**	**7,813,467**	**8,709,510**	**28,313,111**	**32,115,771**	**13.43%**
Liabilities							
Current and other liabilities	265,245	352,115	830,613	1,288,900	1,095,858	1,641,015	49.75%
Long-term liabilities	33,203	268,753	5,294,072	5,465,250	5,327,275	5,734,003	7.63%
Total Liabilities	**298,448**	**620,868**	**6,124,685**	**6,754,150**	**6,423,133**	**7,375,018**	**14.82%**
Deferred Inflows of Resources							
Unavailable revenue	243,138	442	-	-	243,138	442	0.00%
Total Deferred Inflows	**243,138**	**442**	**-**	**-**	**243,138**	**442**	**0.00%**
Net Position							
Net investment in capital assets	15,578,283	17,983,123	482,571	795,671	16,060,854	18,778,794	16.92%
Restricted	2,303,064	2,685,713	1,803,428	2,585,719	4,106,492	5,271,432	28.37%
Unrestricted	2,076,711	2,116,115	(597,217)	(1,426,030)	1,479,494	690,085	53.36%
Total Net Position	**$ 19,958,058**	**$ 22,784,951**	**$ 1,688,782**	**$ 1,955,360**	**$ 21,646,840**	**$ 24,740,311**	**14.29%**

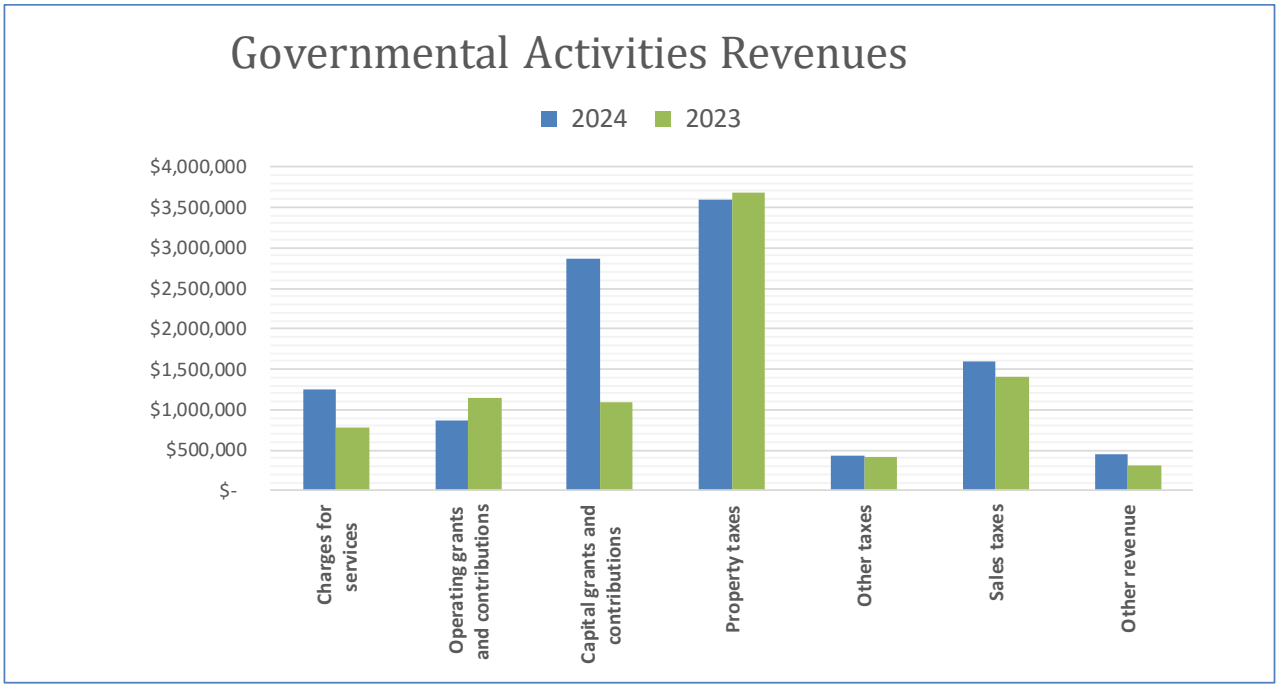
As noted earlier, the County's net position, when reviewed over time, may serve as a useful indicator of the County's financial position. In the case of the County, assets exceeded liabilities by $24,740,311 ($22,784,951 in governmental activities and $1,955,360 in business-type activities) as of June 30, 2024. A large portion of the County's net position (76%) reflects its investment in capital assets (e.g., land and improvements, buildings and building improvements, improvements other than buildings, machinery and equipment, vehicles, and infrastructure) less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (11%) represents resources that are subject to restrictions on how they can be used. The remaining balance of unrestricted net position, $690,085, may be used to meet the County's ongoing obligations to citizens and creditors.

The next table shows the changes in net position for the year ending June 30, 2024.

	Changes in Net Position						Total Percentage Change
	Governmental Activities		Business-Type Activities		Total		
	2023	2024	2023	2024	2023	2024	2023-2024
Revenues							
Program Revenues							
Charges for services	$ 786,811	$ 1,252,938	$ 3,182,314	$ 3,629,874	$ 3,969,125	$ 4,882,812	23.02%
Operating grants and contributions	1,137,720	868,760	-	-	1,137,720	868,760	-23.64%
Capital grants and contributions	1,100,394	2,872,763	-	-	1,100,394	2,872,763	161.07%
Total Program Revenues	3,024,925	4,994,461	3,182,314	3,629,874	6,207,239	8,624,335	38.94%
General Revenues							
Property taxes	3,684,400	3,601,372	-	-	3,684,400	3,601,372	-2.25%
Alcoholic beverage taxes	9,146	9,893	-	-	9,146	9,893	8.17%
Insurance premium taxes	400,014	429,094	-	-	400,014	429,094	7.27%
Sales taxes	1,410,325	1,594,610	-	-	1,410,325	1,594,610	13.07%
Rent	34,456	20,956	-	-	34,456	20,956	-39.18%
Gain (loss) on surplused equipment	(28,951)	21,052	-	-	(28,951)	21,052	0.00%
Miscellaneous	300,467	407,129	-	-	300,467	407,129	35.50%
Interest	-	-	11,988	31,795	11,988	31,795	165.22%
Total General Revenues	5,809,857	6,084,106	11,988	31,795	5,821,845	6,115,901	5.05%
Total Revenues	**8,834,782**	**11,078,567**	**3,194,302**	**3,661,669**	**12,029,084**	**14,740,236**	**22.54%**
Expenses							
Governmental Activities:							
General Government							
Legislative and executive	$ 1,430,958	$ 1,567,251	$ -	$ -	$ 1,430,958	$ 1,567,251	9.52%
Judicial	583,895	534,412	-	-	583,895	534,412	-8.47%
Public safety	3,524,332	3,792,596	-	-	3,524,332	3,792,596	7.61%
Public works	1,523,410	2,030,264	-	-	1,523,410	2,030,264	33.27%
Health and welfare	171,381	173,517	-	-	171,381	173,517	1.25%
Culture and recreation	15,250	15,250	-	-	15,250	15,250	0.00%
Community developments	133,779	125,194	-	-	133,779	125,194	-6.42%
Interest on long-term debt	2,406	4,690	-	-	2,406	4,690	94.93%
Business-type Activities:							
Landfill	-	-	3,215,865	3,403,591	3,215,865	3,403,591	5.84%
Total Expenses	**7,385,411**	**8,243,174**	**3,215,865**	**3,403,591**	**10,601,276**	**11,646,765**	**9.86%**
Revenue Over (Under) Expenses	**1,449,371**	**2,835,393**	**(21,563)**	**258,078**	**1,427,808**	**3,093,471**	**116.66%**
Transfers In (Out)	(8,100)	(8,500)	8,100	8,500	-	-	0.00%
Increase (Decrease) in Net Position	**1,441,271**	**2,826,893**	**(13,463)**	**266,578**	**1,427,808**	**3,093,471**	**116.66%**
Net Position, Restated	18,516,787	19,958,058	1,702,245	1,688,782	20,219,032	21,646,840	7.06%
Net Position, Ending	$ 19,958,058	$ 22,784,951	$ 1,688,782	$ 1,955,360	$ 21,646,840	$ 24,740,311	**14.29%**

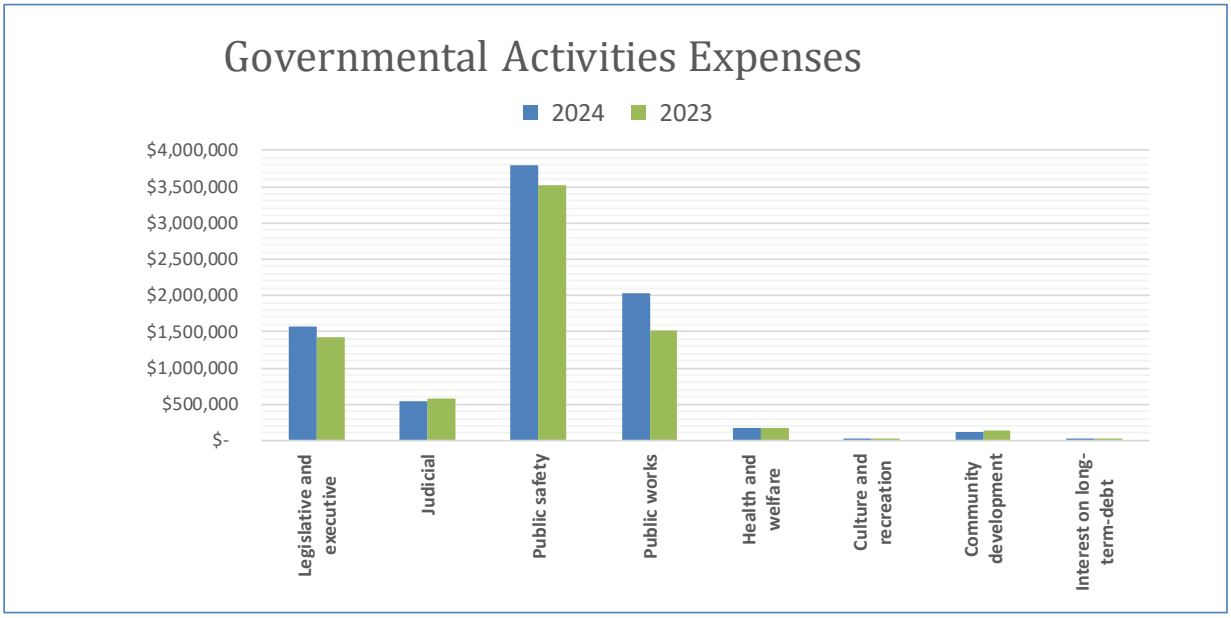
Governmental Activities



The County's program revenue from charges for services accounted for $1,252,938 or 25% of total program revenues. Capital grants accounted for $2,872,763 or 58% of total program revenues. These grants provided public works capital improvements.

Property tax revenues are the major contributor to general revenues and account for $3,601,372 or 59% of total general revenues. Another major component was sales taxes, which accounted for $1,594,610 or 26% of total general revenues.

Governmental Activities – Continued



The following table provides the total cost of services and the net cost of services for the governmental activities. The statement of activities reflects the cost of program services and the charges for services, and sales, grants, and contributions offsetting these services. The net cost of services identifies the cost of those services supported by tax revenues and unrestricted intergovernmental revenues.

				Net Cost of Governmental Activities		
Function	**Total Cost of Services 2023**	**Total Cost of Services 2024**	**Percentage Change 2023-2024**	**Net Cost of Services 2023**	**Net Cost of Services 2024**	**Percentage Change 2023-2024**
General Government						
Legislative and executive	$ 1,430,958	$ 1,567,251	9.52%	$ 345,191	$ 986,835	185.88%
Judicial	583,895	534,412	-8.47%	(47,855)	(37,685)	-21.25%
Public safety	3,524,332	3,792,596	7.61%	3,409,562	3,131,394	-8.16%
Public works	1,523,410	2,030,264	33.27%	407,086	(1,075,114)	-364.10%
Health and welfare	171,381	173,517	1.25%	107,991	109,614	1.50%
Culture and recreation	15,250	15,250	0.00%	15,250	15,250	0.00%
Community development	133,779	125,194	-6.42%	120,855	113,729	-5.90%
Interest on long-term debt	2,406	4,690	0.00%	2,406	4,690	0.00%
Total	**$ 7,385,411**	**$ 8,243,174**	**11.61%**	**$ 4,360,486**	**$ 3,248,713**	**-25.50%**

Business-Type Activities

The net position for the business-type activities increased by $2,66,578 during the year ending June 30, 2024. The major source of revenue was from charges for services, which amounted to 3,629,874.

Financial Analysis of County Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

As of June 30, 2024, the County's governmental funds reported a combined ending fund balance of $4,860,811 an increase of $178,533. Approximately 28% of this total ($1,251,641) represents unassigned fund balance, which is available for spending at the County's discretion but is currently held for adequate fund balance reserves for daily operations.

The General Fund is the primary operating fund of the County. At the end of June 30, 2024, the unassigned fund balance was $1,251,641.

Enterprise Funds

The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail.

The Pudding Creek Landfill Fund oversees the post-closure care of a landfill that has been closed.

The Solid Waste Management Authority Fund accounts for the operations of the County landfill through an Authority that is a component unit of the County.

Budgetary Highlights

By State statute, the Board of County Commissioners adopts the annual operating budget for the fiscal year on or before the first day of the fiscal year.

Capital Assets

The County's investment in capital assets for governmental and business-type activities as of June 30, 2024, was $18,778,794 (net of accumulated depreciation and related debt). This investment in capital assets includes land and improvements, buildings and improvements, improvements other than buildings, machinery and equipment and vehicles.

Major capital asset events during FY2024 included completion of a new jail facilities and other government offices, purchase of fire department and emergency service vehicles, road department equipment, and road construction.

Note 5 (Capital Assets) provides additional information about capital asset activity during FY2024.

Debt

At June 30, 2024, the Solid Waste Management Authority of Atkinson County, a component unit of Atkinson County had total revenue obligation bonded debt outstanding of $1,035,000 and leases with an outstanding balance of $1,512,133.

The County's long-term obligations include notes payable, leases, compensated absences and closure/post-closure liability. Notes 7, 8 and 9 provide information regarding these liabilities.

Economic Factors

The County has improved the General Fund's fund balance over the last few years and now has approximately a 3 month's reserve based on the average monthly expenditures in unassigned fund balance.

The County taxable digest went down by 1.3% in FY2024.

Local Option Sales tax collections increased by 13% in FY2024.

Requests for Information

This financial report is designed to provide a general overview of the County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Atkinson County, Georgia, County Clerk, P.O. Box 518, Pearson, Georgia 31642

ATKINSON COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2024

	Primary Government			Component Unit	
	Governmental Activities	Business-Type Activities	Total Primary Government	Atkinson County Board of Health	Total Reporting Entity
ASSETS					
Cash and cash equivalents	$ 3,209,796	$ 2,524,427	$ 5,734,223	$ 268,175	$ 6,002,398
Receivables (net of allowance for doubtful accounts):					
Taxes	213,697	-	213,697	-	213,697
Accounts	115,126	205,273	320,399	11,250	331,649
Sales tax	126,999	-	126,999	-	126,999
Revolving fund	331,845	-	331,845	-	331,845
Due from other governments	752,737	-	752,737	24,958	777,695
Net OPEB asset	-	-	-	31,859	31,859
Materials and supplies inventory	49,279	-	49,279	-	49,279
Prepaid items	59,087	46,373	105,460	-	105,460
Restricted cash	-	2,590,633	2,590,633	-	2,590,633
Right of use assets, net	282,286	-	282,286	-	282,286
Nondepreciable capital assets	1,616,171	1,192,326	2,808,497	-	2,808,497
Depreciable capital assets, net	16,649,238	2,150,478	18,799,716	9,463	18,809,179
TOTAL ASSETS	$ 23,406,261	$ 8,709,510	$ 32,115,771	$ 345,705	$ 32,461,476
DEFERRED OUTFLOWS OF RESOURCES					
Proportionate share of collective deferred outflows of resources	-	-	-	202,999	202,999
TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	$ -	$ 202,999	$ 202,999

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
STATEMENT OF NET POSITION - Continued
June 30, 2024

	Primary Government			Component Unit	
	Governmental Activities	Business-Type Activities	Total Primary Government	Atkinson County Board of Health	Total Reporting Entity
LIABILITIES					
Accounts payable	$ 180,741	$ 316,247	$ 496,988	$ -	$ 496,988
Accrued liabilities	42,170	110,982	153,152	-	153,152
Due to other governments	851	-	851	-	851
Payable from restricted assets:					
Customer deposits	-	4,914	4,914	-	4,914
Current portion of bonds payable	-	190,000	190,000	-	190,000
Long-term liabilities:					
Due within one year:					
Compensated absences payable	42,410	-	42,410	1,220	43,630
Line of credit payable	30,000	-	30,000	-	30,000
Lease obligations	55,943	492,100	548,043	-	548,043
Landfill closure and postclosure cost	-	174,657	174,657	-	174,657
Due in more than one year					
Compensated absences payable	42,410	-	42,410	4,881	47,291
Net pension obligation liability	-	-	-	515,666	515,666
Lease obligations	226,343	1,020,033	1,246,376	-	1,246,376
Bonds payable	-	845,000	845,000	-	845,000
Landfill closure and postclosure cost	-	3,600,217	3,600,217	-	3,600,217
TOTAL LIABILITIES	620,868	6,754,150	7,375,018	521,767	7,896,785
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	442	-	442	-	442
Proportionate share of collective deferred inflows of resources	-	-	-	27,198	27,198
TOTAL DEFERRED INFLOWS OF RESOURCES	$ 442	$ -	$ 442	$ 27,198	$ 27,640
NET POSITION					
Net investments in capital assets	17,983,123	795,671	18,778,794	9,463	18,788,257
Restricted for:					
Drug enforcement operations	22,856	-	22,856	-	22,856
Drug education	18,207	-	18,207	-	18,207
Law library operations	79,192	-	79,192	-	79,192
Jail operations	67,387	-	67,387	-	67,387
Capital projects	1,795,705	-	1,795,705	-	1,795,705
Juvenile services	27,367	-	27,367	-	27,367
Revolving loan fund	674,999	-	674,999	-	674,999
Restricted based on legislation	-	-	-	-	-
Post closure cost	-	2,585,719	2,585,719	-	2,585,719
Public health programs	-	-	-	7,002	7,002
Unrestricted	2,116,115	(1,426,030)	690,085	(16,726)	673,359
TOTAL NET POSITION	$ 22,784,951	$ 1,955,360	$ 24,740,311	$ (261)	$ 24,740,050

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024

Function/Program	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants, Contributions, and Interest	Program Revenues: Capital Grants, Contributions, and Interest	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Unit: Atkinson County Board of Health
Governmental Activities								
General Government								
Legislative and Executive	$ 1,567,251	131,440	448,976	-	$ (986,835)	$ -	$ (986,835)	$ -
Judicial	534,412	572,097	-	-	37,685	-	37,685	-
Public Safety	3,792,596	526,613	134,589	-	(3,131,394)	-	(3,131,394)	-
Public Works	2,030,264	22,788	209,827	2,872,763	1,075,114	-	1,075,114	-
Health and Welfare	173,517	-	63,903	-	(109,614)	-	(109,614)	-
Culture and Recreation	15,250	-	-	-	(15,250)	-	(15,250)	-
Housing and Development	125,194	-	11,465	-	(113,729)	-	(113,729)	-
Interest on long-term debt	4,690	-	-	-	(4,690)	-	(4,690)	-
Total Governmental Activities	8,243,174	1,252,938	868,760	2,872,763	(3,248,713)	-	(3,248,713)	-
Business-Type Activities								
Pudding Creek Landfill	-	-	-	-	-	-	-	-
Solid Waste Management Authority	3,403,591	3,629,874	-	-	-	226,283	226,283	-
Total Business-Type Activities	3,403,591	3,629,874	-	-	-	226,283	226,283	-
Total Primary Government	$ 11,646,765	$ 4,882,812	$ 868,760	$ 2,872,763	$ (3,248,713)	$ 226,283	$ (3,022,430)	$ -
Component Units								
Atkinson County Board of Health	$ 692,401	$ 109,874	$ 355,183	$ -	$ -	$ -	$ -	$ (227,344)
Total Component Unit	$ 692,401	$ 109,874	$ 355,183	$ -	$ -	$ -	$ -	$ (227,344)
		General Revenues						
		Property Taxes Levied for:						
		General Operating			3,601,372	-	3,601,372	-
		Alcoholic Beverage Taxes			9,893	-	9,893	-
		Insurance Premium Taxes			429,094	-	429,094	-
		Sales Taxes			1,594,610	-	1,594,610	-
		Rent			20,956	-	20,956	-
		Gain surplused equipment			21,052	-	21,052	-
		Miscellaneous			407,129	-	407,129	81,131
		Interest			-	31,795	31,795	-
		Total General Revenues			6,084,106	31,795	6,115,901	81,131
		Transfers in (out)			(8,500)	8,500	-	-
		Total General Revenues and Transfers			6,075,606	40,295	6,115,901	81,131
		Change in Net Position			2,826,893	266,578	3,093,471	(146,213)
		Net Position, Beginning of Year			19,958,058	1,688,782	21,646,840	145,952
		Net Position, End of Year			$ 22,784,951	$ 1,955,360	$ 24,740,311	$ (261)

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
June 30, 2024

	General	Special Revenue Fund ARP Fund	Capital Projects Fund Public Roads Fund	Capital Projects Fund TSPLOST Fund	Other Governmental Funds	Total
ASSETS						
Cash and cash equivalents	$ 873,740	$ 442	$ 1,214,762	$ 149,502	$ 971,349	$ 3,209,795
Receivables (net of allowance for doubtful accounts):						
Taxes	213,697	-	-	-	-	213,697
Accounts	780,034	-	-	-	333,600	1,113,634
Sales Tax	41,440	-	-	-	-	41,440
Due from other funds	2,246	-	-	-	-	2,246
Due from other governments	32,253	-	-	52,986	86,394	171,633
Inventory	49,279	-	-	-	-	49,279
Prepaid items	59,087	-	-	-	-	59,087
TOTAL ASSETS	2,051,776	442	1,214,762	202,488	1,391,343	4,860,811
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ 90,955	$ -	$ -	$ 13,327	$ 76,457	$ 180,739
Accrued liabilities	42,170	-	-	-	-	42,170
Deferred revenue	-	442	-	-	-	442
Current loans payable	-	-	-	-	30,000	30,000
Due to other funds	-	-	-	-	2,245	2,245
Due to other governments	-	-	-	-	851	851
TOTAL LIABILITIES	133,125	442	-	13,327	109,553	256,447
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue	193,729	-	-	-	-	193,729
TOTAL DEFERRED INFLOWS OF RESOURCES	193,729	-	-	-	-	193,729
FUND BALANCES						
Nonspendable for:						
Inventory	49,279	-	-	-	-	49,279
Prepaid items	59,087	-	-	-	-	59,087
Restricted for:						
Capital projects	-	-	1,214,762	189,161	391,782	1,795,705
Jail operations	-	-	-	-	67,387	67,387
Drug enforcement operations	-	-	-	-	22,856	22,856
Drug education	-	-	-	-	18,207	18,207
Law library	-	-	-	-	79,192	79,192
Juvenile services	-	-	-	-	27,367	27,367
Revolving loan fund	-	-	-	-	674,999	674,999
Assigned for:						
Property tax roll back	364,915	-	-	-	-	364,915
Unassigned reported in:						
General Fund	1,251,641	-	-	-	-	1,251,641
TOTAL FUND BALANCES	1,724,922	-	1,214,762	189,161	1,281,790	4,410,635
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	$ 2,051,776	$ 442	$ 1,214,762	$ 202,488	$ 1,391,343	$ 4,860,811

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
June 30, 2024

Total Governmental Funds Balances	$	4,410,635
Amounts reported for governmental activities on the statement of net position are different because of the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		18,265,409
Deferred revenue in governmental activities are susceptible to full accrual in the government-wide statement of net position.		
Unavailable revenue		193,729
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds:		
Compensated absences		(84,820)
Rounding		(2)
Net Position of Governmental Activities	$	22,784,951

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 2024

	General	Special Revenue Fund ARP Fund	Capital Projects Fund Public Roads Fund	Capital Projects Fund TSPLOST Fund	Other Governmental Funds	Total
REVENUES						
Taxes	$ 4,482,442	$ -	$ -	$ 607,354	$ 897,661	$ 5,987,457
Licenses and permits	5,875	-	-	-	-	5,875
Intergovernmental revenues	1,675,082	242,697	531,919	1,780,546	15,000	4,245,244
Charges for services	406,034	-	-	-	227,116	633,150
Fines and forfeitures	273,632	-	-	-	48,425	322,057
Investment income	16,965	427	10,463	1,430	13,397	42,682
Miscellaneous	158,192	-	-	62,100	19,595	239,887
TOTAL REVENUES	$ 7,018,222	$ 243,124	$ 542,382	$ 2,451,430	$ 1,221,194	$ 11,476,352
EXPENDITURES						
Current						
General Government						
Legislative and executive	2,007,131	-	-	-	10,782	2,017,913
Judicial	518,330	-	-	-	13,538	531,868
Public safety	3,496,344	-	-	-	332,212	3,828,556
Public works	618,717	243,926	346,886	671,620	20,079	1,901,228
Health and welfare	128,707	-	-	-	5,047	133,754
Culture and recreation	15,250	-	-	-	-	15,250
Housing and development	119,164	-	-	-	-	119,164
Intergovernmental	-	-	-	-	332,134	332,134
Capital outlay	-	-	-	1,865,553	543,899	2,409,452
TOTAL EXPENDITURES	6,903,643	243,926	346,886	2,537,173	1,257,691	11,289,319
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	114,579	(802)	195,496	(85,743)	(36,497)	187,033
OTHER FINANCING SOURCES (USES)						
Transfer in	-	-	-	-	310,195	310,195
Transfer out	(318,695)	-	-	-	-	(318,695)
TOTAL OTHER FINANCING SOURCES (USES)	(318,695)	-	-	-	310,195	(8,500)
NET CHANGES IN FUND BALANCE	(204,116)	(802)	195,496	(85,743)	273,698	178,533
FUND BALANCE AT BEGINNING OF YEAR	1,929,038	802	1,019,266	274,904	1,008,092	4,232,102
FUND BALANCES AT END OF YEAR	$ 1,724,922	$ -	$ 1,214,762	$ 189,161	$ 1,281,790	$ 4,410,635

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2024

Net Change in Fund Balances - Total Governmental Funds		$	178,533
Amounts reported for governmental activities on the statement of activities are different because of the following:			
Governmental funds report capital outlays as expenditures. However, on the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current year:			
Capital outlay - depreciable capital assets	2,674,217		
Capital outlay - nondepreciable capital assets	583,217		
Depreciation	(591,359)		
			2,666,075
Revenues on the statement of activities that do no provide current financial resources are not reported as revenues in governmental funds:			
Net change in deferred revenues - property taxes			(20,353)
Some expense reported on the statement of activities do not require the use of current financial resources and, therefore, are not, reported as expenditures in governmental funds:			
Gain on sale of capital assets			21,052
Compensated absences			(18,414)
Changes in Net Position of Governmental Activities		$	2,826,893

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
June 30, 2024

	Business-Type Activities Enterprise Funds		
	Solid Waste Management Authority	Pudding Creek Landfill	Total
ASSETS			
CURRENT ASSETS			
Cash	$ 2,524,427	$ -	$ 2,524,427
Accounts receivable (net of allowance for doubtful accounts)	205,273	-	205,273
Prepaid expense	46,373	-	46,373
Restricted Assets			
Cash	2,590,633	-	2,590,633
TOTAL CURRENT ASSETS	5,366,706	-	5,366,706
NONCURRENT ASSETS			
Capital Assets			
Nondepreciable capital assets	1,192,326	-	1,192,326
Depreciable capital assets, net	2,150,478	-	2,150,478
TOTAL NONCURRENT ASSETS	3,342,804	-	3,342,804
TOTAL ASSETS	$ 8,709,510	$ -	$ 8,709,510

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF NET POSITION - CONTINUED
June 30, 2024

	Business-Type Activities Enterprise Funds		
	Solid Waste Management Authority	Pudding Creek Landfill	Total
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	$ 316,247	$ -	$ 316,247
Accrued liabilities	110,982	-	110,982
Current portion of closure and post closure cost	166,157	8,500	174,657
Payable from restricted cash:			
Deposits	4,914	-	4,914
Current portion of lease payable	492,100	-	492,100
Current portion of bonds payable	190,000	-	190,000
TOTAL CURRENT LIABILITIES	1,280,400	8,500	1,288,900
LONG-TERM LIABILITIES			
Lease payable, net of current portion	1,020,033	-	1,020,033
Bonds payable, net of current portion	845,000	-	845,000
Closure and post closure care costs	3,156,986	443,231	3,600,217
TOTAL LONG-TERM LIABILITIES	5,022,019	443,231	5,465,250
TOTAL LIABILITIES	6,302,419	451,731	6,754,150
NET POSITION			
Net investment in capital assets	795,671	-	795,671
Restricted for:			
Closure and postclosure cost	2,585,719	-	2,585,719
Unrestricted	(974,299)	(451,731)	(1,426,030)
TOTAL NET POSITION	$ 2,407,091	$ (451,731)	$ 1,955,360

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION
For the Year Ended June 30, 2024

		Business-Type Activities Enterprise Funds		
		Solid Waste Management Authority	Pudding Creek Landfill	Total
OPERATING REVENUE				
Charges for services		$ 3,629,874	$ -	$ 3,629,874
TOTAL OPERATING REVENUE		3,629,874	-	3,629,874
OPERATING EXPENSES				
Salaries and wages		608,638	-	608,638
Payroll taxes		41,142	-	41,142
Employee benefits		71,781	-	71,781
Supplies and other expenses		1,900,582	-	1,900,582
Depreciation		507,117	-	507,117
TOTAL OPERATING EXPENSES		3,129,260	-	3,129,260
OPERATING INCOME		500,614	-	500,614
NON-OPERATING REVENUES (EXPENSES)				
Interest income	#	31,795	-	31,795
Interest expense		(57,066)	-	(57,066)
Closure and postclosure care cost reduction		(217,265)	-	(217,265)
TOTAL NON-OPERATING REVENUE (EXPENSES)		(242,536)	-	(242,536)
NET INCOME BEFORE TRANSFERS		258,078	-	258,078
Transfer in		-	8,500	8,500
CHANGE IN NET POSITION		258,078	8,500	266,578
NET POSITION, BEGINNING OF YEAR		2,149,013	(460,231)	1,688,782
NET POSITION, END OF YEAR		$ 2,407,091	$ (451,731)	$ 1,955,360

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
PROPRIETARY FUNDS
SCHEDULE OF CASH FLOWS
For the Year Ended June 30, 2024

	Business-Type Activities Enterprise Funds		
	Solid Waste Management Authority of Atkinson County	Pudding Creek Landfill	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows From Operating Activities			
Cash received from customers, including cash deposits	$ 3,811,975	$ -	$ 3,811,975
Cash payments for personal services	(720,554)	-	(720,554)
Cash payments for materials and supplies	(1,712,308)	(8,500)	(1,720,808)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	1,379,113	(8,500)	1,370,613
Cash Flows From Noncapital Financing Activities			
Cash received from transfer in	-	8,500	8,500
NET CASH PROVIDED BY NON CAPITAL FINANCING ACTIVITIES	-	8,500	8,500
Cash Flows From Capital and Related Financing Activities			
Cash payments for acquisition and construction of capital assets	(1,008,974)	-	(1,008,974)
Cash payments for interest and principle	171,003	-	171,003
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(837,971)	-	(837,971)
Cash Flows From Investing Activities			
Cash received from interest	31,795	-	31,795
NET CASH PROVIDED BY INVESTING ACTIVITIES	31,795	-	31,795
NET INCREASE IN CASH	572,937	-	572,937
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	4,542,123	-	4,542,123
CASH AND CASH EQUIVALENTS AT END OF YEAR	$ 5,115,060	$ -	$ 5,115,060
Cash	$ 2,524,427	$ -	$ 2,524,427
Restricted Cash	2,590,633	-	2,590,633
Total Cash	$ 5,115,060	$ -	$ 5,115,060

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
PROPRIETARY FUNDS
SCHEDULE OF CASH FLOWS - CONTINUED
For the Year Ended June 30, 2024

	Business-Type Activities Enterprise Funds		
	Solid Waste Management Authority of Atkinson County	Pudding Creek Landfill	Total
Reconciliation of Operating Income (Loss) To Net Cash Provided By (Used For) Operating Activities			
Operating income	$ 500,614	$ -	$ 500,614
Adjustments to Reconcile Operating Income (Loss) To Net Cash Provided By (Used For) Operating Activities			
Depreciation	507,117	-	507,117
Change in assets and liabilities			
Increase in accounts receivable	182,101	-	182,101
(Decrease) in prepaid expenses	(1,322)	-	(1,322)
Increase in accrued liabilities	1,007	-	1,007
Increase(decrease) in accounts payable	189,596	(8,500)	181,096
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	$ 1,379,113	$ (8,500)	$ 1,370,613

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2024

	Custodial Funds
ASSETS	
Cash	$ 393,038
Due from others	12,172
TOTAL ASSETS	$ 405,210
LIABILITIES	
Due to others	$ 266,939
TOTAL LIABILITIES	266,939
NET POSITION	
Net position - held for others	138,271
TOTAL NET POSITION	138,271
TOTAL LIABILITIES AND NET POSITION	$ 405,210

The accompanying notes are an integral part of these financial statements.

ATKINSON COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
June 30, 2024

	Custodial Funds
ADDITIONS	
Taxes	$ 7,792,112
Fees	1,625,249
Total Additions	9,417,361
DEDUCTIONS	
Payment of taxes to other agencies	7,816,402
Payment of fees to other agencies	1,620,734
Total Deductions	9,437,136
CHANGE IN NET POSITION	(19,775)
NET POSITION BEGINNING OF YEAR	158,046
NET POSITION END OF YEAR	$ 138,271

The accompanying notes are an integral part of these financial statements.

Note 1 – Summary of Significant Accounting Policies

The financial statements of Atkinson County have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body of establishing governmental accounting and financial reporting principles.

The Reporting Entity

These financial statements present Atkinson County, Georgia (the primary government) which is governed by an elected board, the Solid Waste Management Authority, a blended component unit and the Atkinson County Board of Health, a discretely presented component unit. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with GAAP, as set forth in the Statement of Governmental Accounting Standard No. 14, *The Financial Reporting Entity* and amended by GASB Statement No. 61, the component units' financial statements have been included as blended and discretely presented component units. The discretely presented component unit, on the other hand, is reported separately in the government-wide financial statements from the most recently audited financial statements. The following is a brief review of each component unit addressed in defining the government's reporting entity.

Solid Waste Management Authority of Atkinson County

The Solid Waste Management Authority of Atkinson County is a component unit based on the criteria of fiscal dependency and a majority of the board members are County Commissioners. The Solid Waste Management Authority financial statements have been blended with those of the County. Although the component unit is legally separate from the County, a majority of its transactions were directly with the County. A complete set of financial statements for the Solid Waste Management Authority of Atkinson County is presented in a separate report and can be obtained from the Solid Waste Management Authority of Atkinson County.

Atkinson County Board of Health

The Atkinson County Board of Health is a component unit based on the criteria of the County appointing a voting majority to the board, the County's ability to impose its will and fiscal dependency. The balance sheet and statement of revenues, expenditures, and changes in fund balance for Atkinson County Board of Health are presented in these financial statements using the method of discrete presentation. A complete set of financial statements for the Atkinson County Board of Health is presented in a separate report and can be obtained from the Atkinson County Board of Health, Pearson, Georgia. Atkinson County provided $45,000 in funding to the Board of Health for the year ending June 30, 2024.

Joint Ventures

The County, in conjunction with cities and counties in the (18) county Southern Georgia area are members of the Southern Georgia Regional Commission. Membership in a Regional Commission is automatic for each municipality and county in the state. The official Code Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the Regional Commission's. Each county and municipality in the state is required by law to pay minimum annual dues to the Regional Commission. The County paid annual dues in the amount of $6,466 to the Regional Commission for the year ended June 30, 2024. The Regional Commission Board membership includes the Chief elected official of each county and municipality. The County Board members and municipal Board members from the same county elect one member of the Board who is a resident (but not an elected or appointed official or employee of the County or municipality) to serve as the non-public Board member from the County.

Note 1 – Summary of Significant Accounting Policies - Continued

A. The Reporting Entity - Continued

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines a Regional Commission as "public agencies and instrumentalities of their members". Georgia laws also provide that the member governments are liable for any debts or obligations of a Regional Commission beyond its resources. (O.C.G. A. 50-8-39.1)

A copy of the financial report can be obtained at the following address:

Southern Georgia Regional Commission
1937 Carlton Adams Dr
Valdosta. Georgia 31601

Related Organization

The County appoints one member to the Board of the Atkinson County Housing Authority.

B. Basis of Presentation

The County's basic financial statements consist of government-wide financial statements, including a statement of net position and a statement of activities, and fund financial statements which provide a more detailed level of financial information.

Government-Wide Financial Statements

The statement of net position and the statement of activities display information about the County as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. The statements distinguish between those activities of the County that are governmental in nature and those that are considered business-type activities.

The statement of net position presents the financial condition of the governmental and business-type activities of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities and business-type activities. Direct expenses are those that are specifically associated with a service, program, or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program, and interest earned on grants that is required to be used to support a particular program. Revenues that are not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental program or business activity is self-financing or draws from the general revenues of the County.

Net gains from the disposal of capital assets that are reflected in the general revenues of the government-wide financial statements are not reflected in the governmental financial statements and are accounted for in the reconciliation of the net changes of fund balance to the net position of governmental activities.

Note 1 - Summary of Significant Accounting Policies - Continued

Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental and proprietary fund financial statements is on major funds. Each major fund is presented in a separate column. Non-major funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

C. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds

Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses, and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purpose for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and liabilities is reported as fund balance. The following are the County's major governmental funds:

General Fund. The General Fund accounts for all financial resources, except those required to be accounted for in another fund. All general operating revenues which are not restricted or designated as to be used by outside sources are recorded in the General Fund.

American Rescue Plan (ARP) Fund. The American Rescue Plan fund accounts for covid relief funds received from the federal government.

Capital Projects Public Roads Fund. The Capital Projects Public Roads Fund accounts for the LMIG distributed by the Georgia Department of Transportation. The revenue is restricted to road maintenance and construction.

Capital Projects Transportation SPLOST Fund. The County's portion of the regional Transportation Special Purpose Sales Tax Fund accounts for the special purpose local option sales tax that was renewed by referendum. The revenue is restricted to road equipment, road maintenance and construction.

The other governmental funds of the County account for grants and other resources whose use is restricted for a particular purpose, the accumulation of resources for, and the payment of debt, and the acquisition or construction of major capital facilities.

Note 1 - Summary of Significant Accounting Policies - Continued

Governmental Funds – Continued

Proprietary Funds

Proprietary Fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The County's enterprise funds may be used to account for any activity for which a fee is charged to external users of goods or services. The following are the County's major enterprise funds:

Pudding Creek Landfill Fund. Accounts for the closed County landfill.
Solid Waste Management Authority Fund. Accounts for the operations of the active County landfill.

Fiduciary Funds

Fiduciary fund reporting focuses on net position and changes in net position. The County's agency funds account for assets held by the County's Tax Commissioner, Clerk of Court, Sheriff, Magistrate Court and Probate Court for other governments or individuals.

D. Measurement Focus

Government-Wide Financial Statements

The government-wide financial statements are prepared using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position.

Fund Financial Statements

All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reflects the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements, therefore, include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the fund financial statements for governmental funds.

Like the government-wide financial statements, the enterprise funds are accounted for using a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in revenues, expenses, and changes in fund net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows reflects how the County finances and meets the cash flow needs of its enterprise activities.

Note 1 - Summary of Significant Accounting Policies - Continued

Fund Financial Statements - Continued

E. Basis of Accounting

The basis of accounting determines when transactions are recorded in financial records and reported on financial statements. Government-wide and enterprise fund financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting; enterprise funds and fiduciary funds use the accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues—Exchange and Non-exchange Transactions

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on an accrual basis when the exchange takes place. On the modified accrual basis, revenue is recognized in the year in which the resources are measurable and become available. Available means the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days after year end.

Non-exchange transactions, in which the County receives value without directly giving equal value in return, include property taxes, sales taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from sales taxes is recognized in the period in which the sales are made. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the County must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered both measurable and available at year end: sales taxes, charges for services, fines and forfeitures, grants, interest, and rent.

Deferred Inflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has unavailable revenue, with arises only under the modified accrual basis of accounting, that qualifies for reporting in this category on the governmental fund balance sheet.

Property taxes for which there was an enforceable legal claim on June 30, 2024, but were levied to finance FY2024 operations, have been recorded as deferred revenue. Grants and entitlements received before the eligibility requirements were met have also been recorded as deferred revenue.

Note 1 - Summary of Significant Accounting Policies – Continued

Deferred Inflows of Resources - Continued

On governmental fund financial statements, receivables that were not collected within the available period are recorded as deferred revenue.

Expenses/Expenditures

On an accrual basis, expenses are recognized at the time they are incurred. Prepaid expenditures in governmental funds are recognized during the benefiting period.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

F. Budgetary Process

The County adopts annual budgets for the General and Special Revenue Funds. The proposed budgets are prepared by the County Clerk and submitted to the County Commissioners, who advertise the proposed budgets and conduct public hearings on the proposed budgets as required by local ordinance, state law, and federal program requirements. After meeting the various requirements, the County Commissioners adopt the budgets for the fiscal year. The annual budgets for the funds are prepared in accordance with the basis of accounting utilized by that fund. Departments, with the County Clerks' approval, can amend their budgets without Board approval on all expenditures excluding personal services. Budgets cannot be changed above the department level without Board approval.

G. Encumbrances

The County does not use the encumbrance system of accounting.

H. Cash and Investments

Cash and cash equivalents are defined as short-term, highly liquid investments with a maturity of three months or less when purchased, that are readily convertible to know amounts of cash, and so near their maturity that they present insignificant rates of changes in value because of changes in interest rates.

The County's deposit policy limits deposit choices to checking accounts, money market accounts and certificates of deposits with local banks. All deposits are to be secured as required by state statutes. The state statute requires the deposits to be secured at an amount equal to the total deposits less FDIC insurance, and then multiplied by 110 percent.

The County is authorized to invest in funds in (1) obligations which constitute direct obligations of, or are unconditionally guaranteed by, the United States of America; (2) certificates of deposit issued by state and national banks located in the state of Georgia when secured by acceptable collateral; (3) obligations of the Federal Land Bank, the Federal Home Loan Bank, the Federal Intermediate Credit Bank and Federal Bank of Cooperatives; and (4) bonds or other obligations issued by any public housing agency or municipality which are served by a pledge of annual contributors under contract with the United States Government, or project notes secured by a payment agreement with the United States Government.

Note 1 - Summary of Significant Accounting Policies - Continued

I. Inventory

Inventory is presented at cost on a first-in, first-out basis and is expensed when used. Inventory consists of expendable supplies held for consumption.

J. Restricted Assets

Assets are reported as restricted when limitations on their use change the nature or normal understanding of the availability of the asset. Certain resources set aside for the payment of bond debt and customer deposits for the Solid Waste Management Authority Fund are classified as restricted assets on the balance sheet because their use is limited.

K. Capital Assets

General capital assets are capital assets which are associated with and generally arise from governmental activities. They generally result from expenditures in governmental funds. General capital assets are reported in the governmental activities' column of the government-wide statement of net position but are not reported in the fund financial statements. Capital assets used by the enterprise funds are reported in both the business-type activities column of the government-wide statement of net position and in the respective funds.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and reductions during the year. Donated capital assets are recorded at their fair market value on the date donated. The County maintains a capitalization threshold of $5,000. The County's infrastructure consists of roads, bridges, and culverts for which the County chose to include all such items regardless of their acquisition date. The County was able to estimate the historical cost of the governmental activities' infrastructure for the initial reporting of those assets. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not capitalized. Interest incurred during the construction of enterprise fund capital assets is also capitalized.

All capital assets are depreciated, except for land and improvements and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings and Building Improvements	40–100 years
Improvements Other Than Buildings	40 years
Machinery and Equipment	5–20 years
Vehicles	6–20 years
Infrastructure	5-50 years
Landfill	10-50 years

Capital assets include some prior additions to public domain (infrastructure) general capital assets consisting of certain improvements including roads and bridges for which historical cost information was available.

Note 1 - Summary of Significant Accounting Policies - Continued

L. Inter-fund Receivables/Payables

On fund financial statements, receivables and payables resulting from short-term inter-fund loans or inter-fund services provided and used are classified as "Inter-fund Receivables/Payables." Inter-fund balances within governmental activities and within business-type activities are eliminated on the government-wide statement of net position. The only inter-fund balances which remain on the government-wide statement of net position are those between governmental and business-type activities. These amounts are reflected as "Internal Balances."

M. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable the County will compensate the employees for the benefits through paid time off or some other means. The County records a liability for accumulated unused vacation time when earned for all employees.

Sick leave benefits are not accrued as a liability.

The entire compensated absences liability is reported on the government-wide financial statements.

On governmental fund financial statements, compensated absences are not recognized as a liability and expenditure. For enterprise funds, the entire amount of compensated absences is reported as a fund liability.

N. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported on the government-wide financial statements. All payables, accrued liabilities, and long-term obligations payable from the enterprise funds are reported on the enterprise fund financial statements.

In general, governmental fund payables and accrued liabilities are recognized as fund liabilities when incurred. However, required pension contributions that are paid from governmental funds are reported as liabilities on the fund financial statements only to the extent that they are due for payment during the current year. Loans and leases are recognized as a liability on the fund financial statements when due.

O. Net Position

Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus.Net investment in capital assets consist of capital assets, net of accumulated depreciation, reduced by the outstanding balance of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through constitutional provisions or enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. The County's policy is to first apply restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Note 1 - Summary of Significant Accounting Policies - Continued

P. Fund Balances

The County has implemented GASB No. 54, Fund Balance Report and Governmental Fund Type Definitions. Under GASB Statement No. 54, fund balances are required to be reported in the following classifications:

Non-spendable fund balance – Includes amounts that cannot be spent because they are either not in spendable form, or, for legal or contractual reasons, must be kept intact.

Restricted fund balance – Constraints placed on the use of these resources are either externally imposed by creditors, grantors, contributors or other governments; or are imposed by law (through constitutional provisions or enabling legislation).

Committed fund balance – Amounts that can only be used for specific purposes because of a formal action (resolution or ordinance) by the County's highest level of decision-making authority, the County Board of Commissioners.

Assigned fund balance – Amounts that are constrained by the County's intent to be used for a specific purpose, but that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the County Board of Commissioners or by an official to whom that authority has been given. With the exception of the General Fund, this is the residual fund balance classification for all governmental funds with positive balances.

Unassigned fund balances – This is the residual classification of the General Fund. Only the General Fund reports a positive unassigned fund balance. Other governmental funds might report a negative balance in this classification, as the result of overspending for specific purposes for which amounts had been restricted, committed or assigned.

Flow Assumptions – When both restricted and unrestricted amounts of the fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: Committed, Assigned, Unassigned.

Q. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise funds. For the County, these revenues are charges for services for sanitary landfill and recycling services and rent. Operating expenses are the necessary costs incurred to provide the service that is the primary activity of the fund. Revenues and expenses not meeting these definitions are reported as non-operating.

Note 1 - Summary of Significant Accounting Policies - Continued

R. Inter-fund Transactions

Transfers between governmental and business-type activities on the government-wide financial statements are reported in the same manner as general revenues.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as Inter-fund transfers. Inter-fund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses in enterprise funds. Repayments from funds responsible for expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

S. Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2 – Accountability

Generally accepted accounting principles require disclosure, as part of the Combined Statements – Overview, of certain information concerning individual funds, such as a deficit – retained earnings/fixed balances:

Pudding Creek Landfill Fund	$ (451,731)

The fund deficit is due to post closure cost and will be funded with general fund transfers.

Note 3 - Deposits and Investments

The County maintains separate checking and investment accounts for each fund. The County's cash in bank balances represents balances in all accounts including General Fund, Special Revenue Funds, Capital Projects Funds, Proprietary Funds and Fiduciary Funds.

On June 30, 2024, all deposits were collateralized by FDIC insurance and pledged securities by the banking entities.

Interest Rate Risk. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U. S. government or by a government agency of the United States; obligations of any corporation of the U. S. government; prime banker’s acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia. The County has no policy for credit risk beyond the types of investments authorized by state statute.

Note 3 - Deposits and Investments - Continued

Custodial Credit Risk – Deposits. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U. S. government, or bonds of public authorities, counties or municipalities. The County has no custodial credit risk policies requiring additional collateral.

Custodial Credit Risk – Investments. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U. S. government, or bonds of public authorities, counties, or municipalities. The County has no custodial credit risk policies requiring additional collateral.

Note 4- Property Taxes

Property taxes are attached as an enforceable lien on the property as of January 1st. The County levies property taxes by September 15th of each year. The due date of these taxes is November 15th. County property tax revenues are recorded when levied. An allowance for uncollectible taxes is established for delinquent taxes to the extent that their collectability is improbable.

Deferred Revenue - Delinquent property taxes not collected within sixty (60) days after year-end is recognized as deferred revenue.

Note 5 – Capital Assets

	Balance at July 1, 2023	Additions	Reductions	Balance at June 30, 2024
Primary Government				
Governmental Activities:				
Nondepreciable Capital Assets:				
Land and improvements	$ 1,245,082	$ 72,877	$ 6,363	$ 1,311,596
Construction in progress	-	510,340	205,765	304,575
Total Nondepreciable Capital Assets	1,245,082	583,217	212,128	1,616,171
Depreciable Capital Assets:				
Buildings and building improvements	$ 5,192,209	$ -	$ 272,619	$ 4,919,590
Machinery and equipment	1,657,950	731,953	111,580	2,278,323
Office equipment	28,388	16,508	-	44,896
Transportation equipment	1,509,738	226,499	48,500	1,687,737
Infrastructure	15,320,023	1,971,229	-	17,291,252
Total Depreciable Capital Assets	23,708,308	2,946,189	432,699	26,221,798
Less Accumulated Depreciation for:				
Buildings and building improvements	1,218,920	112,666	272,619	1,058,967
Machinery and equipment	1,267,698	114,223	111,580	1,270,341
Office equipment	9,247	4,480	-	13,727
Transportation equipment	1,208,073	127,856	9,707	1,326,222
Infrastructure	5,671,169	232,134	-	5,903,303
Total Accumulated Depreciation	9,375,107	591,359	393,906	9,572,560
Total Depreciable Capital Assets, Net	14,333,201	2,354,830	38,793	16,649,238
Governmental Activities Capital Assets, Net	$ 15,578,283	$ 2,938,047	$ 250,921	$ 18,265,409

Depreciation was charged to governmental functions as follows:

Governmental activities	
General Government	
Legislative and Executive	$ 28,656
Judicial	4,650
Public Safety	210,298
Public Works	347,755
Total Depreciation Expense - Governmental Activities	$ 591,359

Note 5 – Capital Assets - Continued

	Balance at July 1, 2023	Additions	Reductions	Balance at June 30, 2024
Business Type Activities:				
Nondepreciable Capital Assets:				
Land	$ 400,024	$ -	$ -	$ 400,024
Landfill - residual value	750,000	-	-	750,000
Construction in progress	42,302	-	-	42,302
Total Nondepreciable Capital Assets	1,192,326	-	-	1,192,326
Depreciable Capital Assets:				
Buildings	$ 85,791	$ -	$ -	85,791
Landfill	9,278,587	-	-	9,278,587
Vehicles and equipment	3,074,253	1,008,974	26,847	4,056,380
Total Depreciable Capital Assets	12,438,631	1,008,974	26,847	13,420,758
Less Accumulated Depreciation for:				
Buildings	54,040	1,972	-	56,012
Landfill	9,275,987	800	-	9,276,787
Vehicles and equipment	1,459,983	504,345	26,847	1,937,481
Total Accumulated Depreciation	10,790,010	507,117	26,847	11,270,280
Total Depreciable Capital Assets, Net	1,648,621	501,857	-	2,150,478
Business Type Activities Capital Assets, Net	$ 2,840,947	$ 501,857	$ -	$ 3,342,804

Note 6 –Transfers and Interfund Balances

The composition of Inter-fund transfers as of June 30, 2024, is as follows:

	Transfer In	Transfer Out
General Fund		
Capital Project Fund - Jail	-	310,195
Pudding Creek Landfill Fund	-	8,500
	-	318,695
Capital Projects Fund		
Capital Project Fund - Jail		
General Fund	310,195	-
SPLOST 2017 Fund	-	5
SPLOST 2023 Fund	5	-
	310,200	5
Total Governmental Funds	310,200	318,700
Enterprise Funds		
Pudding Creek Landfill Fund		
General Fund	8,500	-
Total Enterprise Funds	8,500	-
Total All Funds	$ 318,700	$ 318,700

The General Fund pays for any post-closure care cost of the Pudding Creek Landfill. The ARP Fund transferred funds to the General Fund to assist in the funding of bonus pay. The General fund transferred fund to the Capital Projects – Jail Fund to provide funding for the new jail.

	Due To	Due From
General Fund	2,246	-
EIP-RLF Fund	-	1,428
2023 SPLOST Fund	-	698
CDBG Fund	-	120
	2,246	2,246

The General Fund paid for expenses of the EIP-RLF and 2023 SPLOST fund and loaned the CDBG Fund the funds to open the bank account.

Note 7 – Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused leave benefits. Unused leave benefits will be paid to employees upon separation from County services. The General Fund pays for any used compensated absences during a fiscal year.

	Balance at July 1, 2023	Additions	Reductions	Balance at June 30, 2024	Due Within One Year
Primary Government:					
Governmental Activities:					
Compensated absences	$ 66,405	$ 51,618	$ 33,203	$ 84,820	$ 42,410
Total Primary Government	$ 66,405	$ 51,618	$ 33,203	$ 84,820	$ 42,410

Note 8 - Debt

Long Term Debt

The following is a summary of the debt transactions of the County for the fiscal year ended June 30, 2024:

	Balance at July 1, 2023	Additions	Reductions	Balance at June 30, 2024	Amount Due In One Year
Governmental Activities					
Lease - Right of Use	$ -	$ 300,410	$ 18,124	$ 282,286	$ 55,943
Total Governmental Activities	$ -	$ 300,410	$ 18,124	$ 282,286	$ 55,943

	Balance at July 1, 2023	Additions	Reductions	Balance at June 30, 2024	Amount Due In One Year
Business - Type Activities					
Lease	$ 1,143,376	$ 764,524	$ 395,767	$ 1,512,133	$ 492,100
Revenue bonds	1,215,000	-	180,000	1,035,000	190,000
Post-closure cost	3,105,878	217,265	-	3,323,143	166,157
Total Business-Type Activities	$ 5,464,254	$ 981,789	$ 575,767	$ 5,870,276	$ 848,257

The original issue date, interest rate and original issue amount for the County's long-term obligations are as follows:

	Purpose	Original Issue Date	Interest Rate	Original Issue Amount	Maturity Date
Governmental Activities					
Lease - Right of Use	Road Equipment	2024	4.27%	$ 300,410	2028
Business Activities					
Revenue Bonds	Landfill Construction	2011	Fixed	$ 3,500,000	2029
Lease	Landfill Equipment	2019	4.20%	$ 342,365	2026
Lease	Landfill Equipment	2020	2.75%	$ 774,816	2026
Lease	Landfill Equipment	2020	2.75%	$ 914,197	2026
Lease	Landfill Equipment	2024	6.52%	$ 764,524	2029

Note 8 - Debt - Continued

Long Term Debt - Continued

The following is a summary of the County's future annual debt service requirements on long-term obligations:

	Governmental Activities	
	Leases	
Year Ending June 3	Principal	Interest
2025	55,943	10,532
2026	58,332	8,143
2027	60,823	5,652
2028	63,412	3,063
2029	43,776	532
Total	$ 282,286	$ 27,922

	Business Activities			
	Revenue Bonds		Lease	
Year Ending June 30,	Principal	Interest	Principal	Interest
2025	$ 190,000	$ 68,308	$ 492,100	$ 62,376
2026	200,000	60,328	601,623	44,578
2027	205,000	51,728	130,158	26,809
2028	215,000	42,708	288,252	18,715
2029	225,000	33,033	-	-
	$ 1,035,000	$ 256,105	$ 1,512,133	$ 152,478

The assets acquired through leases are as follows:

	Total Business Activities
Asset:	
Equipment	$ 2,795,305
Less: accumulated depreciation	(1,226,905)
Total	$ 1,568,400

Amortization expense for business activities amounted to $441,130 for FY2024 was included in depreciation.

Note 9 – Landfill Post-closure Cost

State and Federal laws and regulations require Atkinson County to perform certain maintenance and monitoring functions at the closed Pudding Creek Landfill site for thirty years after closure. These same regulations require the County to accrue post-closure care costs for The Solid Waste Management Authority of Atkinson County. That recognition of a liability for closure and post-closure care costs is based on landfill capacity used to date. This estimate is subject to change due to inflation or deflation or based on changes in technology or applicable laws or regulations. The Pudding Creek Landfill is closed and the accrued cost of $443,231 reflects the remaining post-closure cost.

The accrual for closure and post-closure costs for Solid Waste Management Authority on June 30, 2024, is $3,323,143. The estimated total current cost of closure and post-closure care to be recognized is $4,309,087. The current estimated remaining life for MSW is 15.58 years and for C&D is 1.52 years.

The following reflect changes in closure and post-closure care cost:

	Balance at July 1, 2023	Additions	Reductions	Balance at June 30, 2024	Amount Due In One Year
Business Type Activities:					
Solid Waste Management Authority	$ 3,105,878	$ 217,265	$ -	$ 3,323,143	$ 166,157
Pudding Creek Landfill	460,231	-	8,500	451,731	8,500
	$ 3,566,109	$ 217,265	$ 8,500	$ 3,774,874	$ 174,657

Note 10 – Contingent Liabilities

There was no pending litigation, claims, or assessments against the County on June 30, 2024. In the opinion of County management, there were no unasserted claims or assessments that might have a material effect on the financial condition of the County.

The County receives Federal and State Grants for specific purposes that are subject to review and audit by Federal and State agencies. Such audits could result in a request for reimbursement by the Federal and State Governments for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of County management, such disallowances, if any, will not be significant.

The Georgia Environmental Protection Agency has redefined the specification for calculating the closure and post-closure care cost of a landfill. A revised calculation has been prepared and submitted as of January 2024 and is pending approval from the Georgia Environmental Protection Agency.

Note 11 – Retirement Benefits

Atkinson County Retirement Benefits

The County provides a defined contribution pension plan through the Association of County Commissioners of Georgia ("ACCG") Defined Contribution Plan ("Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The County Commission provides for the benefits and funding policy through a county ordinance and maintains the authority to change the policy. The plan is an IRC Section 401(a)/457 Match Plan.

The plan is open to all full-time employees with more than one year of service. To participate, employees must contribute a percentage of compensation, and the County will match up to 3 percent. Employees are fully vested for County contributions after four years. Employees contributed $47,261 and the County contributed $51,537.

The Plan is administered by GEBCorp.
Any information related to the plan can be obtained at the following address:

GEBCorp
1100 Circle 75 Parkway
Suite 300
Atlanta, Georgia 30339

The elected officials are covered under plans offered by the State of Georgia, such as the Magistrates Retirement Fund, the Clerks of Superior Court Retirement Fund, and the Sheriff's Retirement Fund. These plans are administered by the State, are separate legal entities, and are not included in the County's financial statements. Information concerning these retirement plans can be located on the respective web sites including GASB 68 information where applicable.

Note 12 – Risk Financing Activities

The County may be subject to risk of loss due to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County covers these risks through the purchase of insurance coverage through the ACCG – Group Self-Insurance Workers' Compensation Fund and the ACCG – Interlocal Risk Management Agency. These are public entity risk pools currently operating as common risk management and insurance programs for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expense incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverage. There was no significant reduction in insurance coverage from the prior year. The County's deductibles for commercial insurance coverage range from $250 to $25,000 with various limits of liability ranging from $5,000 to $2,000,000.

Note 12 – Risk Financing Activities - Continued

For its workers compensation coverage, the County is a member of the Association of County Commissioners of Georgia-Group Self-Insurance Workers' Compensation Fund (ACCG-GSIWCF). The ACCG-GSIWCF operated under the authority of O.C.G.A. 34-9-150 *et Seq.* The County pays into the fund its share of the fund's projected obligation for workers' compensation liability, administrative expenses, and other cost incurred by the fund. The County's share is adjusted by the board of the fund according to the claims experience of each participating member in accordance with criteria set forth in the bylaws of the fund. The fund makes payments to the employees of the members for workers' compensation benefits pursuant to and in accordance with the claim procedures set for in title 34, chapter 9 of O.C.G.A. The County is jointly and severally liable for all legal obligations of the fund, including, but not limited to, any obligations of the fund to pay claims against the fund arising out of any occurrence, incident or accident covered under title 34, chapter 9 of O.C.G.A.

Note 13 – Accounting Change

Fund Opened:

The Commissary Fund was opened as a special revenue fund and accounts for funds collected from inmates to use in the commissary.

Note 14 – Subsequent Events

Management has evaluated events and transactions subsequent to the balance sheet date through March 26, 2025 (the date the financial statements were available to be issued) for potential recognition or disclosure in the financial statements. Management has not identified any items requiring recognition or disclosure.

REQUIRED SUPPLEMENTAL INFORMATION

ATKINSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ending June 30, 2024

	Budgeted Amounts			Variance With Final Budget Over (Under)
	Original	Final	Actual	
REVENUES				
Taxes	$ 4,842,200	$ 4,699,595	$ 4,482,442	$ (217,153)
Licenses and permits	23,000	6,000	5,875	(125)
Intergovernmental revenues	13,000	1,675,100	1,675,082	(18)
Charges for services	794,595	406,595	406,034	(561)
Fines and forfeitures	265,000	273,700	273,632	(68)
Investment income	4,000	17,000	16,965	(35)
Miscellaneous	403,570	158,570	158,192	(378)
Total Revenues	6,345,365	7,236,560	7,018,222	(218,338)
EXPENDITURES				
GENERAL GOVERNMENT				
Legislative and executive				
Board of Commissioners	$ 374,761	$ 361,761	$ 361,587	$ (174)
Board of Elections	109,516	145,116	145,040	(76)
Board of Equalization	2,650	2,650	839	(1,811)
Tax Commissioner	240,007	221,607	221,467	(140)
Tax Assessor	151,681	131,681	131,671	(10)
General Administration	1,023,747	1,146,747	1,146,527	(220)
Total General Government	1,902,362	2,009,562	2,007,131	(2,431)
JUDICIAL				
Clerk of Court	212,000	191,000	190,950	(50)
Superior / Juvenile Court	59,017	59,017	57,238	(1,779)
District Attorney	35,519	35,519	34,993	(526)
Magistrate / Probate Court	244,353	172,353	201,527	29,174
Public Defender	52,953	52,953	33,622	(19,331)
Total Judicial	603,842	510,842	518,330	7,488
PUBLIC SAFETY				
Sheriff	889,648	954,448	954,429	(19)
Emergency Medical Service	594,538	681,438	681,363	(75)
Jail	894,124	1,197,124	1,197,024	(100)
E-911 Service	140,001	140,001	140,000	(1)
Emergency Management Agency	93,113	93,113	91,745	(1,368)
Fire Protection	292,103	404,103	403,834	(269)
Animal Control	3,000	10,700	10,685	(15)
Coroner Office	22,500	17,500	17,264	(236)
Total Public Safety	2,929,027	3,498,427	3,496,344	(2,083)

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
For the Year Ending June 30, 2024

	Budgeted Amounts			Variance With Final Budget Over (Under)
	Original	Final	Actual	
PUBLIC WORKS				
Road Department	624,486	618,886	618,717	(169)
Total Public Works	624,486	618,886	618,717	(169)
HEALTH AND WELFARE				
Health Department	45,000	45,000	45,000	-
Concerted Services	5,500	5,500	5,500	-
Department of Family and Children Services	8,000	3,300	3,269	(31)
Satilla Mental Health	1,000	1,000	1,000	-
Meals on Wheels	19,392	16,492	16,438	(54)
Family Connections	57,500	57,500	57,500	-
Total Health and Welfare	136,392	128,792	128,707	(85)
CULTURE AND RECREATION				
Satilla Regional Library	15,250	15,250	15,250	-
Total Culture and Recreation	15,250	15,250	15,250	-
COMMUNITY DEVELOPMENT				
Extension Office	102,576	102,576	92,484	(10,092)
NRCS	14,055	14,055	9,511	(4,544)
Business Appreciation	5,800	7,900	7,841	(59)
Building Inspector	11,575	11,575	9,328	(2,247)
Total Community Development	134,006	136,106	119,164	(16,942)
TOTAL EXPENDITURES	6,345,365	6,917,865	6,903,643	(14,222)
EXCESS OF REVENUES UNDER EXPENDITURES	-	318,695	114,579	(204,116)
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(318,695)	(318,695)	-
TOTAL OTHER FINANCING SOURCES (USES)	-	(318,695)	(318,695)	-
NET CHANGE IN FUND BALANCE	-	-	(204,116)	(204,116)
FUND BALANCE, BEGINNING OF YEAR	-	-	1,929,038	1,929,038
FUND BALANCE, END OF YEAR	$ -	$ -	$ 1,724,922	$ 1,724,922

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
AMERICAN RESCUE PLAN FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Intergovernmental revenues	$ 200,000	$ 245,000	$ 242,697	$ (2,303)
Investment income	-	-	427	427
TOTAL REVENUE	200,000	245,000	243,124	(1,876)
EXPENDITURES				
Current				
Public works	200,000	245,000	243,926	(1,074)
TOTAL EXPENDITURES	200,000	245,000	243,926	(1,074)
EXCESS OF EXPENDITURES OVER REVENUE	-	-	(802)	(802)
FUND BALANCE, BEGINNING OF YEAR	-	-	802	802
FUND BALANCE, END OF YEAR	$ -	$ -	$ -	$ -

See independent auditor's report.

Note 1 – Budgetary Basis of Accounting

While reporting financial position, results of operations, and changes in fund balances on the basis of generally accepted accounting principles (GAAP), the Budgetary Basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements, and encumbrances. The Schedules of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual for the general and major capital projects funds are presented on the Budgetary Basis to provide a meaningful comparison of actual results with the budget. There were no differences between the Budgetary Basis and the GAAP Basis for this fiscal year.

COMBINING AND INDIVIDUAL FUND SCHEDULES

MAJOR GOVERNMENTAL FUND

SPECIAL REVENUE FUND

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted for specific purposes.

American Rescue Plan (ARP) Fund – To account for the American Rescue Plan fund accounts for covid relief funds received from the federal government.

CAPITAL PROJECT FUND

The Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital assets. Capital projects funds are not required to have budgets by state law.

Public Roads Fund – To account for the LMIG funds provided through the Georgia Department of Transportation for road maintenance and construction.

Transportation SPLOST Fund – To account for the County's portion of the regional Transportation Special Purpose Sales Tax Fund accounts for the special purpose local option sales tax that was renewed by referendum. The revenue is restricted to road equipment, road maintenance and construction.

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted for specific purposes.

Drug Enforcement Fund– To account for funds received through drug seizures and drug fines.

Revolving Loan Fund – To account for funds that are loaned to local businesses to encourage development.

Law Library Fund – To account for funds accessed with fines and designated for the maintenance of a law library.

Jail Fee Fund – To account for funds accessed with fines and designated for the operations of jails.

Drug Education Fund – To account for fine income dedicated to drug education.

Commissary Fund – To account for funds from jail inmates to be used in the commissary.

Juvenile Services Fund – To account for fine income dedicated to juvenile services.

CAPITAL PROJECT FUNDS

The Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital assets. Capital projects funds are not required to have budgets by state law.

2023 SPLOST Fund – To account for the 2023 Special Purpose Sales Tax Fund accounts for the special purpose local option sales tax that was renewed by referendum. The revenue is restricted to the stated purposes of the referendum.

2017 SPLOST Fund – To account for the 2017 Special Purpose Sales Tax Fund accounts for the special purpose local option sales tax that was renewed by referendum. The revenue is restricted to the stated purposes of the referendum.

CDBG Grant Fund – To account for the County's CDBG grant providing funds for road improvements including drainage.

Jail Construction Fund – To account for funds to construct a new County jail.

ATKINSON COUNTY, GEORGIA
ALL NON-MAJOR FUNDS
COMBINING BALANCE SHEET
June 30, 2024

	Special Revenue						
	Drug Enforcement	Revolving Loan Fund	Law Library	Jail Fee Fund	Drug Education Fund	Commissary Fund	Juvenile Service Fund
ASSETS							
Cash	$ 22,856	$ 344,581	$ 78,707	$ 3,190	$ 18,207	$ 66,090	$ 27,367
Accounts receivable	-	331,845	485	1,270	-	-	-
Due from other governments	-	-	-	-	-	-	-
TOTAL ASSETS	$ 22,856	$ 676,426	$ 79,192	$ 4,460	$ 18,207	$ 66,090	$ 27,367
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Accounts payable	$ -	$ -	$ -	$ 3,163	$ -	$ -	$ -
Current loans payable	-	-	-	-	-	-	-
Due to other governments	-	-	-	-	-	-	-
Due to other funds	-	1,427	-	-	-	-	-
TOTAL LIABILITIES	-	1,427	-	3,163	-	-	-
FUND BALANCES							
Restricted for:							
Law Library	-	-	79,192	-	-	-	-
Jail Operations	-	-	-	1,297	-	66,090	-
Drug Enforcement	22,856						
Drug Education	-	-	-	-	18,207	-	-
Juvenile services	-	-	-	-	-	-	27,367
Revolving loans	-	674,999	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-
TOTAL FUND BALANCE	22,856	674,999	79,192	1,297	18,207	66,090	27,367
TOTAL LIABILITIES AND FUND BALANCE	$ 22,856	$ 676,426	$ 79,192	$ 4,460	$ 18,207	$ 66,090	$ 27,367

See independent auditor's report.

Capital Projects				
2023 SPLOST Fund	2017 SPLOST Fund	CDBG Fund	Jail Construction Fund	Total Nonmajor Governmental Funds
$ 207,112	$ -	$ 120	$ 203,119	$ 971,349
-	-	-	-	333,600
86,394	-	-	-	86,394
$ 293,506	$ -	$ 120	$ 203,119	$ 1,391,343
$ 73,294	$ -	$ -	$ -	$ 76,457
30,000	-	-	-	30,000
851	-	-	-	851
698	-	120	-	2,245
104,843	-	120	-	109,553
-	-	-	-	79,192
-	-	-	-	67,387
				22,856
-	-	-	-	18,207
-	-	-	-	27,367
-	-	-	-	674,999
188,663	-	-	203,119	391,782
188,663	-	-	203,119	1,281,790
$ 293,506	$ -	$ 120	$ 203,119	$ 1,391,343

ATKINSON COUNTY, GEORGIA
ALL NON-MAJOR FUNDS
COMBINING SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the Year Ended June 30, 2024

	Special Revenue						
	Drug Enforcement	Revolving Loan Fund	Law Library	Jail Fee Fund	Drug Education Fund	Commissary Fund	Juvenile Service Fund
REVENUES							
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Fines and forfeitures	140	-	7,723	33,498	3,602	-	3,462
Intergovernmental revenue	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	227,116	-
Miscellaneous income	19,595	-	-	-	-	-	-
Investment income	13	11,465	-	23	-	18	-
TOTAL REVENUES	19,748	11,465	7,723	33,521	3,602	227,134	3,462
EXPENDITURES							
Current							
Legislative and executive	-	-	-	-	-	-	-
Judicial	-	-	10,331	-	-	-	-
Public safety	40,598	-	-	36,246	-	161,044	-
Public works	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	5,047	-	-
Intergovernmental expense	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
TOTAL EXPENDITURES	40,598	-	10,331	36,246	5,047	161,044	-
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(20,850)	11,465	(2,608)	(2,725)	(1,445)	66,090	3,462
OTHER FINANCING SOURCES (USES)							
Transfer in (out)	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-	-	-	-
NET CHANGE IN FUND BALANCE	(20,850)	11,465	(2,608)	(2,725)	(1,445)	66,090	3,462
FUND BALANCE, BEGINNING OF YEAR	43,706	663,534	81,800	4,022	19,652	-	23,905
FUND BALANCE, END OF YEAR	$ 22,856	$ 674,999	$ 79,192	$ 1,297	$ 18,207	$ 66,090	$ 27,367

See independent auditor's report.

Capital Projects				
2023 SPLOST Fund	2017 SPLOST Fund	CDBG Fund	Jail Construction Fund	Total Nonmajor Governmental Funds
$ 897,661	$ -	$ -	$ -	$ 897,661
-	-	-	-	48,425
-	-	15,000	-	15,000
-	-	-	-	227,116
-	-	-	-	19,595
1,296	17	-	565	13,397
898,957	17	15,000	565	1,221,194
10,782	-	-	-	10,782
3,207	-	-	-	13,538
94,324	-	-	-	332,212
-	5,079	15,000	-	20,079
-	-	-	-	5,047
332,134	-	-	-	332,134
392,143	47,922	-	103,834	543,899
832,590	53,001	15,000	103,834	1,257,691
66,367	(52,984)	-	(103,269)	(36,497)
5	(5)	-	310,195	310,195
5	(5)	-	310,195	310,195
66,372	(52,989)	-	206,926	273,698
122,291	52,989	-	(3,807)	1,008,092
$ 188,663	$ -	$ -	$ 203,119	$ 1,281,790

ATKINSON COUNTY, GEORGIA
DRUG ENFORCEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Fines and forfeitures	$ -	$ -	$ 140	$ 140
Miscellaneous	13,500	40,600	19,595	(21,005)
Investment income	-	-	13	13
TOTAL REVENUES	13,500	40,600	19,748	(20,852)
EXPENDITURES				
Current				
Public safety	13,500	40,600	40,598	(2)
TOTAL EXPENDITURES	13,500	40,600	40,598	(2)
EXCESS OF EXPENDITURES OVER REVENUES	-	-	(20,850)	(20,850)
FUND BALANCE, BEGINNING OF YEAR	-	-	43,706	43,706
FUND BALANCE, END OF YEAR	$ -	$ -	$ 22,856	$ 22,856

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
REVOLVING LOAN FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Investment income	$ 130,000	$ 130,000	$ 11,465	$ (118,535)
TOTAL REVENUE	130,000	130,000	11,465	(118,535)
EXPENDITURES				
Current				
Housing and development	130,000	130,000	-	(130,000)
TOTAL EXPENDITURES	130,000	130,000	-	(130,000)
EXCESS OF REVENUES OVER EXPENDITURES	-	-	11,465	11,465
FUND BALANCE, BEGINNING OF YEAR	-	-	663,534	663,534
FUND BALANCE, END OF YEAR	$ -	$ -	$ 674,999	$ 674,999

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance With Final Budget Over (Under)
	Original	Final	Actual	
REVENUES				
Fines and forfeitures	$ 10,000	$ 10,350	$ 7,723	$ (2,627)
TOTAL REVENUES	10,000	10,350	7,723	(2,627)
EXPENDITURES				
Current				
Judicial	10,000	10,350	10,331	(19)
TOTAL EXPENDITURES	10,000	10,350	10,331	(19)
EXCESS OF REVENUES OVER EXPENDITURES	-	-	(2,608)	(2,608)
FUND BALANCE, BEGINNING OF YEAR	-	-	81,800	81,800
FUND BALANCE, END OF YEAR	$ -	$ -	$ 79,192	$ 79,192

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
JAIL FEE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance With Final Budget Over (Under)
	Original	Final	Actual	
REVENUES				
Fines and forfeitures	$ 22,000	$ 36,300	$ 33,498	$ (2,802)
Investment income	-	-	23	23
TOTAL REVENUES	22,000	36,300	33,521	(2,779)
EXPENDITURES				
Current				
Public safety	22,000	36,300	36,246	(54)
TOTAL EXPENDITURES	22,000	36,300	36,246	(54)
EXCESS OF EXPENDITURES OVER REVENUE	-	-	(2,725)	(2,725)
FUND BALANCE, BEGINNING OF YEAR	-	-	4,022	4,022
FUND BALANCE, END OF YEAR	$ -	$ -	$ 1,297	$ 1,297

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
DRUG EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance With Final Budget Over (Under)
	Original	Final	Actual	
REVENUES				
Fines and forfeitures	$ -	$ 5,100	$ 3,602	$ (1,498)
TOTAL REVENUES	-	5,100	3,602	(1,498)
EXPENDITURES				
Current				
Health and welfare	-	5,100	5,047	(53)
TOTAL EXPENDITURES	-	5,100	5,047	(53)
EXCESS OF REVENUES OVER EXPENDITURES	-	-	(1,445)	(1,445)
FUND BALANCE, BEGINNING OF YEAR	-	-	19,652	19,652
FUND BALANCE, END OF YEAR	$ -	$ -	$ 18,207	$ 18,207

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
COMMISSARY FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance With Final Budget Over (Under)
	Original	Final	Actual	
REVENUES				
Charges for services	$ -	$ 227,200	$ 227,116	$ (84)
Investment income	-	20	18	(2)
TOTAL REVENUES	-	227,220	227,134	(86)
EXPENDITURES				
Current				
Public safety	-	227,220	161,044	(66,176)
TOTAL EXPENDITURES	-	227,220	161,044	(66,176)
EXCESS OF REVENUES OVER EXPENDITURES	-	-	66,090	66,090
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 66,090	$ 66,090

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
JUVENILE SERVICES FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
For the Year Ended June 30, 2024

	Budgeted Amounts			Variance With Final Budget
	Original	Final	Actual	Over (Under)
REVENUES				
Fines and forfeitures	$ 400	$ 400	$ 3,462	$ 3,062
TOTAL REVENUES	400	400	3,462	3,062
EXPENDITURES				
Current				
Judicial	400	400	-	(400)
TOTAL EXPENDITURES	400	400	-	(400)
EXCESS OF REVENUES OVER EXPENDITURES	-	-	3,462	3,462
FUND BALANCE, BEGINNING OF YEAR	-	-	23,905	23,905
FUND BALANCE, END OF YEAR	$ -	$ -	$ 27,367	$ 27,367

See independent auditor's report.

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or funds.

Tax Commissioner - to account for the collection of property taxes, motor vehicle tax and title fees and mobile home fees, etc. which are disbursed to various taxing units.

Clerk of Superior Court - to account for the collection of various fines, forfeitures, jury fund receipts, real estate transfer taxes, recording of intangibles, fees, civil awards, etc. which are disbursed to other parties.

Magistrate Court - to account for the collection of fees in jurisdiction of small claims courts, which are disbursed to other parties.

Office of Sheriff - to account for collection of cash bonds, fines, forfeitures, etc. which are disbursed to other parties.

Probate Court - to account for the collection of fees for a probate of wills, administration of estates, issuance of marriage licenses and maintenance of other vital records which are disbursed to other parties.

ATKINSON COUNTY, GEORGIA
FIDUCIARY FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
June 30, 2024

	Custodial Funds					
	Office of Tax Commissioner	Clerk of Court	Magistrate Court	Office of Sheriff	Probate Court	Total
ASSETS						
Cash	$ 231,581	$ 59,772	$ 14,037	$ 44,884	$ 42,764	$ 393,038
Due from others	-	-	-	-	12,172	12,172
TOTAL ASSETS	$ 231,581	$ 59,772	$ 14,037	$ 44,884	$ 54,936	$ 405,210
LIABILITIES						
Due to others	$ 206,816	$ 40	$ 2,471	$ 38,833	$ 18,779	$ 266,939
TOTAL LIABILITIES	206,816	40	2,471	38,833	18,779	266,939
NET POSITION						
Net position- held for others	24,765	59,732	11,566	6,051	36,157	138,271
TOTAL NET POSITION	24,765	59,732	11,566	6,051	36,157	138,271
TOTAL LIABILITIES AND NET POSITION	$ 231,581	$ 59,772	$ 14,037	$ 44,884	$ 54,936	$ 405,210

See independent auditor's report.

ATKINSON COUNTY, GEORGIA
FIDUCIARY FUNDS
COMBINING STATEMENT OF CHANGES IN
FIDUCIARY NET POSITION
For the Year Ended June 30, 2024

	CUSTODIAL FUNDS					
	OFFICE OF TAX COMMISSIONER	CLERK OF COURT	MAGISTRATE COURT	OFFICE OF SHERIFF	PROBATE COURT	TOTAL
ADDITIONS						
Taxes	$ 7,792,112	$ -	$ -	$ -	$ -	$ 7,792,112
Fees	-	550,154	129,385	414,510	531,200	1,625,249
Total Additions	7,792,112	550,154	129,385	414,510	531,200	9,417,361
DEDUCTIONS						
Payment of taxes to other agencies	7,816,402	-	-	-	-	7,816,402
Payment of fees to other agencies	-	538,422	134,569	420,691	527,052	1,620,734
Total Deductions	7,816,402	538,422	134,569	420,691	527,052	9,437,136
CHANGE IN NET POSITION	(24,290)	11,732	(5,184)	(6,181)	4,148	(19,775)
NET POSITION						
BEGINNING OF YEAR	49,055	48,000	16,750	12,232	32,009	158,046
NET POSITION END OF YEAR	$ 24,765	$ 59,732	$ 11,566	$ 6,051	$ 36,157	$ 138,271

See independent auditor's report.

COMPLIANCE SECTION

ATKINSON COUNTY, GEORGIA
SCHEDULES OF PROJECTS FUNDED BY SPECIAL PURPOSE SALES TAX PROCEEDS
For the Year Ended June 30, 2024

2017 Special Purpose Local Option Sales Tax:

	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Projects						
Roads and bridge improvements	$ 1,007,640	$ 626,460	$ 621,380	$ 5,079	$ 626,459	100%
County jail	447,840	1,109,603	1,109,603	-	1,109,603	100%
Land acquisition	406,056	47,800	-	47,922	47,922	100%
Equipment	111,960	641,901	641,901	-	641,901	100%
Buildings	89,568	90,463	90,463	-	90,463	100%
Public infrastructure	179,136	127,503	127,503	-	127,503	100%
	$ 2,242,200	$ 2,643,730	$ 2,590,850	$ 53,001	$ 2,643,851	
City of Pearson	$ 810,000	$ 901,485	$ 901,485	$ -	$ 901,485	100%
City of Willacoochee	$ 550,800	$ 613,119	$ 613,119	$ -	$ 613,119	100%

2023 Special Purpose Local Option Sales Tax:

	Original Estimated Cost	Current Estimated Cost	Prior Years	Current Year	Total	Estimated Percentage of Completion
Projects						
Roads and bridge improvements	$ 1,356,280	$ 1,356,280	$ -	$ -	$ -	0%
Land acquisition	403,056	299,584	-	24,955	24,955	8%
Equipment	201,960	220,000	-	210,762	210,762	96%
Buildings	179,568	265,000	-	264,739	264,739	100%
Public infrastructure	179,136	179,136	-	-	-	0%
	$ 2,320,000	$ 2,320,000	$ -	$ 500,456	$ 500,456	
City of Pearson	$ 1,000,000	$ 1,000,000	$ 42,701	$ 197,485	$ 240,186	24%
City of Willacoochee	$ 680,000	$ 680,000	$ 29,114	$ 134,649	$ 163,763	24%

See independent auditor's report.

Atkinson County, Georgia

22p-y-002-1-6262

For the Period Ending: June 30, 2024
Cumulative

I. Total Fiscal Year 2022 CDBG Funds Awarded to Recipient:	$ 15,000
II. Total Amount of Drawdown by Recipient from DCA:	$ 15,000
III. Less: CDBG Funds Expended by Recipient:	$ 15,000
IV. Amount of Fiscal Year 2022 CDBG Funds held by Recipient:	$ -

COMMUNITY DEVELOPMENT BLOCK GRANT PROGRAM
PROJECT COST SCHEDULE

Recipient: Atkinson County, Georgia

Grant #: 22p-y-002-1-6262

For the Period Ending: June 30, 2024

Program Activity	CDBG Activity Number	Latest Approved Budget	Accumulative CDBG Expenditures To Date	Accumulative Expenditures To Date (Other Funds)	Grand Total of Expenditures To Date	Questioned Costs
Street Improvements	P-03K-01	$ 407,228	$ -	$ -	$ -	$ -
Flood and Drainage Facilities	P-03K-02	$ 532,772	$ -	$ -	$ -	$ -
Administration	A-21A-00	$ 60,000	$ 15,000	$ -	$ 15,000	$ -
TOTAL		$ 1,000,000	$ 15,000	$ -	$ 15,000	$ -

VALENTI, RACKLEY
& ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of County Commissioners
Atkinson County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Atkinson County, Georgia, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Atkinson County, Georgia's basic financial statements and have issued our report thereon dated March 26, 2025. Our report includes a reference to other auditors who audited the financial statements of the Atkinson County Board of Health, as described in our report on Atkinson County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Atkinson County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Atkinson County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Atkinson County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we identified a deficiency in internal control that we consider to be a material weakness, described in the accompanying Schedule of Finding and Responses as [2024-01]. We did not identify deficiencies in internal control, that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Atkinson County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our test disclosed one instance of noncompliance or other matters that is required to be reported under Government Auditing Standards, described in the accompanying schedule of findings and responses as [2024-002].

Atkinson County, Georgia's Response to Findings

Atkinson County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. Atkinson County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Valenti, Rackley & Assoc., LLC

Valenti, Rackley & Associates, LLC
Valdosta, Georgia
March 26, 2025

VALENTI, RACKLEY
& ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of County Commissioners
Atkinson County, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Atkinson County, Georgia's ("the County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2024. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirement referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as item 2024-002. Our opinion on each major federal program is not modified with respect to these matters.

Government Auditing Standards requires the auditor to perform limited procedures on the County's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The County's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirement of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Valenti, Rackley & Assoc., LLC

Valenti, Rackley & Associates, LLC
Valdosta, Georgia
March 26, 2025

ATKINSON COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
Year Ended June 30, 2024

	Assistance Listing Number	Pass Through Grantor Number	Federal Expenditures	Passed Through to Subrecipients
Department of Housing and Urban Development				
Passed through the Georgia Department of Community Affairs				
Community Development Block Grant	14.228	22p-y-002-1-6262	$ 15,000	$ -
Total Department of Housing and Urban Development			15,000	-
Department of Treasury				
Direct Federal				
Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	242,697	-
Total Department of Treasury			242,697	-
Department of Health and Human Services				
Passed through the Georgia DHR Division of Aging Services				
Special Programs for the Aging Title III, Part C, Nutrition Services	93.045	N/A	10,833	-
Passed through the Georgia Department of Public Health				
Covid -19 Mitigation	93.323	N/A	488,629	-
Total Department of Health and Human Services			499,462	-
United States Department of Homeland Security				
Passed through the Georgia Emergency Management Agency				
Disaster Grants - Public Assistance (Presidently Declared Disasters)	97.036	003-99003-00	157,231	-
Emergency Management Performance Grant (EMS Equipment)	97.042	2022-FG-02134	56,670	-
Emergency Management Performance Grant	97.042	N/A	18,995	-
Staffing for adequate Fire and Emergency Response (SAFER)	97.083	DHS-21-GPD-083-00-99	53,001	-
Staffing for adequate Fire and Emergency Response (SAFER)	97.083	DHS-20-GPD-083-00-99	73,524	-
Total Department of Homeland Security			359,421	-
Total			$ 1,116,580	$ -

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Expenditures of Federal Awards is prepared using the modified accrual basis of accounting.

Measurement Focus

The determination of when an award is expended is based on when the activity related to the award occurs.

NOTE 2: INDIRECT COST

The County did not elect to use the 10% de Minimis indirect cost rate.

NOTE 3: LOANS AND LOAN GUARANTEES

The County did not have any loans or loan guarantee programs during the year.

NOTE 4: NONCASH ASSISTANCE

There were no federal awards expended in the form of noncash assistance during the year.

ATKINSON COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND RESPONSES
Year Ended June 30, 2024

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting	
Material weakness identified?	X Yes _____ No
Significant deficiencies identified not considered to be material weakness?	_____ Yes X None reported
Noncompliance material to financial statements noted?	_____ Yes X No

Federal Awards

Internal Control over major programs: Material weakness(es) identified?	____ Yes __X_ No
Significant deficiencies identified not considered to be material weaknesses?	____ Yes __X_ None reported
Type of auditor's report issued on compliance for major programs:	*unmodified*
Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)?	____ Yes __X_ No

Identification of major programs:

Name of Federal Program or Cluster	Assistance Listing Number
COVID-19 Mitigation	93.323

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as low-risk auditee?	____ Yes __X_ No

Section II – Financial Statement Findings and Responses

Material Weakness

Current Year Findings**:**

2024-01 Segregation of Duties

Criteria: Internal controls are designed to safeguard assets and help detect losses from employee dishonesty or error. A fundamental concept of a good system of internal control is the segregation of duties. This is especially important in a county environment where several constitutional officers handle cash receipts.

Condition: We noted several instances in the county constitutional offices where the handling of cash, preparing deposits, and remitting funds were performed by one individual. We noted the over-centralization of accounting functions, bank reconciliations, and adjusting entries.

Effect: The failure of the county to have proper segregation of duties could lead to undetected misappropriation of funds or delays in finding potential fraud.

Cause: A lack of management awareness and oversight possibly prompted by a shortage of personnel.

Recommendation: We recommend that the county continually work with these constitutional offices to improve controls and provide additional oversight to mitigate risk to the extent practicable.

Management Response: Atkinson County management concurs with the findings and will work to improve separation of duties.

Section III – Federal Award Findings and Questioned Costs

2024-02	**Procurement Policies**
Criteria:	New rules in the Uniform guidance, which contains rules pertaining to federal awards, require the procurement policies be written and contain stipulated elements.
Condition:	The County's procurement policies and procedures covering expenditure of federal awards are adequate and have been followed. However, procurement policies covering all of the Uniform Guidance requirements must now be in writing.
Cause:	These requirements are new.
Effect:	Noncompliance with Uniform Guidance requirements.
Recommendation:	Written procurement policies meeting Uniform Guidance requirements should be drafted and adopted.
Management Response:	Management concurs with this finding. See management's Corrective Action Plan separately submitted.

ATKINSON COUNTY, GEORGIA
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS

Financial Statement Findings	**Status**
2023-001	Uncorrected in current year. Recited as 2024-001

Federal Award Findings and Questioned Costs	**Status**
None noted.	

ATKINSON COUNTY, GEORGIA
CORRECTIVE ACTION PLAN

As the Government of Atkinson County response, pursuant to the Official Code of Georgia Annotated, Sections 36-81-7, 50-8-35, and 50-8-39 and pursuant to Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles and Audit Requirements for Federal Awards* (Uniform Guidance) to the findings and recommendations from our June 30, 2024, audit.

1) Finding 2024-001: Segregation of Duties:

   Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions, and maintaining custody of assets are assigned to different personnel.

   a) We concur with finding 2024-001 that the Government of Atkinson County duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions, and maintaining custody of assets are assigned to different personnel. Management is continually working to improve controls to mitigate the risks associated with this condition.

   b) Nina Lott is responsible for the corrective action process. The Government of Atkinson County is a small local government and as such only has a limited number of employees. Therefore, the Government does not have an adequate number of employees to provide for a proper segregation of duties. This condition exists because of small staff and budget constraints. We will continually monitor this situation and change our policies and procedures when resources allow it to be accomplished.

2) Finding 2024-002: Procurement Policies:

   The County's procurement policies covering all of the Uniform Guidance requirements must be in writing.

   a) We concur with finding 2024-002 that the procurement policies covering all of the Uniform Guidance requirements must be in writing. Management is preparing written procurement policies for review and approval of the county commissioners.
   b) Nina Lott is responsible for the corrective action process and will work with the county commissioners to accomplish the corrective action.