BACON COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

For the Year Ended December 31, 2013

Bacon County, Georgia
Annual Financial Report
For the Year Ended December 31, 2013

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INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Bacon County, Georgia

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Bacon County, Georgia, as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the Unites States of American and the standards applicable to financial audits contained in *Government Auditing Standards*, issues by the Comptroller General of the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I did not audit the financial statements of the Bacon County Board of Health. Those financial statements were audited by other auditors whose report thereon has been furnished to me, and my opinion, insofar as it relates to the amounts included for the Bacon County Board of Health, is based solely on the report of the other auditors. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on my judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, I consider internal control relevant to Bacon County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bacon County's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinions.

Opinions

In my opinion, based on my audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Bacon County, Georgia as of December 31, 2013, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United State of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 9 and 40 and 41 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquires, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bacon County, Georgia basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining, individual major and nonmajor fund financial statements and schedules listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the schedule of projects undertaken with special sales tax proceeds on page 94, the combining, individual major and nonmajor fund financial statements and schedules listed in the table of contents are fairly states in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated July 11, 2014, on my consideration of Bacon County, Georgia's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and important for assessing the results of my audit.

Robert W Goodman CPA

Alma, Georgia
July 11, 2014

Management's Discussion and Analysis

Within this section of Bacon County, Georgia (County) annual financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the year ended December 31, 2013. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

FINANCIAL HIGHLIGHTS

The County's total assets exceeded its total liabilities by $43,300,594 (net position) for the year reported. This compares to the previous year when the total assets exceeded the total liabilities by $42,175,026 (restated).

Total net position is comprised of the following:

1. Net investment in capital assets, of $37,136,395 include property and equipment, net of accumulated depreciation, and reduced by outstanding debt related to the purchase and construction of capital assets.
2. Net position of $3,389,210 is restricted by constraints imposed upon the County by laws and regulations.
3. Unrestricted net position of $3,219,903 represent the portion available to maintain the County's continuing obligations to citizens and creditors.

The County's governmental funds reported total ending fund balance of $5,863,229 this year. This compares to the prior year ending fund balance, of $4,602,916 (restated) showing an increase of $1,260,313.

At the end of the current year, unrestricted fund balance for the General Fund was $2,391,828 or 39.78% of total General Fund expenditures.

Overall, Bacon County, Georgia, continues to maintain a strong financial position, in spite of a somewhat depressed economy. The downward trend shown in the past few years needs to be monitored routinely.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities on pages 10-11 provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements start on page 12. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as trustee or agent for the benefit of those outside of the government.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide financial statements is the Statement of Net Position. This is the County-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as Net Position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification to the taxpayer base or the condition of County infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the Statement of Activities which reports how the County's net position changed during the current year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Governmental activities include general government, judicial, public safety, public works, health and welfare, culture and recreation and community development. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. The County Health Department is reported separately from the primary government, though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 10-11 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

All the funds of Bacon County can be divided into categories: (1) governmental funds, (2) proprietary funds and (3) fiduciary funds.

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different, with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spending resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes a long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the required supplementary information for the general fund. Budgetary comparison schedules for special revenue funds and the capital project funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

The County maintains one *proprietary fund.* Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the Ambulance and Rescue Service.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Ambulance and Rescue Service Fund, which is considered to be a major fund of Bacon County, in the proprietary fund financial statements.

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

The basic fiduciary fund financial statement is presented on page 19 of this report.

Notes the basic financial statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements are presented on pages 20- 39 of this report.

Other information

Other supplementary information includes detail by fund and component units for receivables, payables, transfers, and payments within the reporting entity. Supplementary information can be found on pages 40-41 of this report.

Major funds and component units are reported in the basic financial statements as discussed. Combining and individual statements and schedules for non-major funds are presented in a subsequent section of this report on pages 42-93.

Financial Analysis of the County as a Whole

The County's combined net position was $43,745,508 at December 31, 2013. This is a $1,570,482 increase from last year's net position of $42,175,026 (restated). The following table provides a summary of the County's net position:

Summary of Net Position

	Governmental Activities		Business-Type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
Assets:						
Current and other assets	$ 6,497,746	$ 5,609,772	$ 394,867	$ 236,550	$ 6,892,613	$ 5,846,322
Capital assets	37,601,163	37,535,429	127,221	80,328	37,728,384	37,615,757
Other noncurrent asset	-	-	-	-	-	-
Total Assets	44,098,909	43,145,201	522,088	316,878	44,620,997	43,462,079
Liabilities:						
Current liabilities	471,957	672,223	41,215	26,711	513,172	698,934
Noncurrent liabilities	14,918	-	-	-	14,918	-
Long-term liabilities	311,440	588,119	35,959	-	347,399	588,119
Total Liabilities	798,315	1,260,342	77,174	26,711	875,489	1,287,053
Net Position:						
Net investment in capital assets	37,009,174	36,840,228	127,221	80,328	37,136,395	36,920,556
Restricted	3,389,210	2,474,522	-	-	3,389,210	2,474,522
Unrestricted (deficit)	2,902,210	2,570,109	317,693	209,839	3,219,903	2,779,948
Total Net Position	$ 43,300,594	$ 41,884,859	$ 444,914	$ 290,167	$ 43,745,508	$ 42,175,026

The County continues to maintain a high current ratio. The current assets to current liabilities ratio is an indication of the ability to pay current obligations. The current ratio for governmental activities is 13.77 to 1. This is a strong ratio.

Note that approximately 85.47% of the governmental activities' net position is tied up in capital. The County uses these assets to provide services to its citizens.

The County reported positive balances in the net position for governmental activities. Net position increased by $1,415,735 for governmental activities. The County's overall financial position improved during year 2013. Close monitoring of expenditures will continue to be necessary.

	Summary of Statement of Activities					
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program Revenues						
Charges for services	$ 1,608,131	$ 1,639,918	$ 618,796	$ 398,436	$ 2,226,927	$ 2,038,354
Operating Grants and Contributions	102,620	90,862	-	-	102,620	90,862
Capital Grants and Contributions	1,547,814	1,961,822	-	-	1,547,814	1,961,822
General Revenues	-					
Property taxes	3,193,049	3,099,731	-	-	3,193,049	3,099,731
Other taxes	2,464,993	2,608,600	-	-	2,464,993	2,608,600
Interest	53	877	-	-	53	877
Other revenues	449,504	223,695	31,929	-	481,433	223,695
Total Revenues	9,366,164	9,625,505	650,725	398,436	10,016,889	10,023,941
Expenses:						
General government	1,058,141	1,099,215	-	-	1,058,141	1,099,215
Judicial	608,213	579,060	-	-	608,213	579,060
Public safety	3,222,656	2,840,215	-	-	3,222,656	2,840,215
Public works	2,300,192	2,671,228	-	-	2,300,192	2,671,228
Health and welfare	272,924	269,565	-	-	272,924	269,565
Culture and recreation	194,079	146,610	-	-	194,079	146,610
Housing and development	272,505	604,301	-	-	272,505	604,301
Interest	21,719	26,232	-	-	21,719	26,232
Ambulance and rescue	-	-	495,978	419,974	495,978	419,974
Total Expenses	7,950,429	8,236,426	495,978	419,974	8,446,407	8,656,400
Change in net position	1,415,735	1,389,079	154,747	(21,538)	1,570,482	1,367,541
Beginning net position (restated)	41,884,859	40,495,780	290,167	311,705	42,175,026	40,807,485
Prior period adjustment	-	-	-	-	-	-
Ending net position	$ 43,300,594	$ 41,884,859	$ 444,914	$ 290,167	$ 43,745,508	$ 42,175,026

Financial Analysis of the County's Funds

Governmental funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financial requirements.

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The general fund reported ending fund balances of $2,558,351. Of this year-end total, $2,200,315 is unassigned indicating availability for continuing County service requirements. Restricted and assigned fund balances totals $358,036.

Capital Asset and Debt Administration

Capital assets

The County's investment in capital assets, net of accumulated depreciation, for governmental activities as of December 31, 2013, was $37,601,163. The total increase in the net investment was 0.2% for governmental activities.

	Capital Assets (Net of accumulated depreciation)					
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
Non-depreciable assets:						
Land	$ 1,920,111	$ 1,911,511	$ -	$ -	$ 1,920,111	$ 1,911,511
Construction in progress	550,270	778,379	-	-	$ 550,270	$ 778,379
Total non-depreciable assets	2,470,381	2,689,890	-	-	2,470,381	2,689,890
Depreciable assets:						
Buildings an improvements	10,650,078	10,675,887	-	-	10,650,078	10,675,887
Machinery and equipment	4,608,542	4,501,001	485,150	467,054	5,093,692	4,968,055
Infrastructure	42,920,902	41,328,477	-	-	42,920,902	41,328,477
Total depreciable assets	58,179,522	56,505,365	485,150	467,054	58,664,672	56,972,419
Total Capital Assets	60,649,903	59,195,255	485,150	467,054	61,135,053	59,662,309
Less accumulated depreciation:						
Buildings and improvements	3,634,236	3,412,879	-	-	3,634,236	3,412,879
Machinery and equipment	3,071,820	2,731,757	357,929	386,726	3,429,749	3,118,483
Infrastructure	16,342,684	15,506,190	-	-	16,342,684	15,506,190
Total Accumulated Depreciaton	23,048,740	21,650,826	357,929	386,726	23,406,669	22,037,552
Book value - depreciable assets	$ 37,601,163	$ 37,544,429	$ 127,221	$ 80,328	$ 37,728,384	$ 37,624,757

See Note D on page 30 for additional information about the County's capital assets.

Long-term debt

At the end of the year, the County had total debt outstanding of $632,886. This total amount is supported by pledged revenues generated primarily by the County's governmental activities, and real and personal property.

The County's other long-term debt relates to capital leases.

	Outstanding Debt					
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2013	2012	2013	2012	2013	2012
Notes outstanding	$ 23,924	$ 41,255	$ 40,897	$ -	$ 64,821	$ 41,255
Capital leases	568,065	662,946	-	-	568,065	662,946
Total	$ 591,989	$ 704,201	$ 40,897	$ -	$ 632,886	$ 704,201

See Note F on pages 32-34 for additional information about the County's long-term debt.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The County's elected and appointed officials considered many factors when setting the fiscal year 2013 budget and tax rates. Sales tax, which is the second largest revenue source decreased for the year ended December 31, 2013, which was reflected of some decline in retail sales during the year. Property tax, the largest revenue source, slightly increased for the year ended December 31, 2013. Slow or no growth in assessed valuations is expected to continue in the next fiscal year.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment of public accountability. If you have questions about this report or would like to request additional information, contact:

Bacon County Board of Commissioners
P.O. Box 356
Alma, Georgia 31510
Telephone: (912) 632-5214

BASIC FINANCIAL STATEMENTS

Bacon County, Georgia
Statement of Net Position
December 31, 2013

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Bacon County Board of Health
Assets				
Cash and cash equivalents	$ 5,088,464	$ 104,391	$ 5,192,855	$ 230,673
Receivables:				
Accounts	274,468	-	274,468	-
Property taxes	701,131	-	701,131	-
Sales taxes	126,005	-	126,005	-
Interfund	13,009	(13,009)	-	-
Intergovernmental	212,478	303,485	515,963	43,500
Prepaid expenses	57,473	-	57,473	-
Inventories	24,718	-	24,718	-
Capital Assets:				
Nondepreciable	2,470,381	-	2,470,381	-
Depreciable, net	35,130,782	127,221	35,258,003	3,812
Total Assets	44,098,909	522,088	44,620,997	277,985
Liabilities				
Current Liabilities				
Accounts payable	138,064	36,277	174,341	-
Accrued expenses	44,126	-	44,126	-
Intergovernmental payable	9,218	-	9,218	-
Capital leases due within one year	262,482	-	262,482	-
Notes payable due within one year	18,067	8,561	26,628	-
Compensated absences payable	-	-	-	16,735
				-
Total Current Liabilities	471,957	44,838	516,795	16,735
Noncurrent Liabilities				
Net pension obligation liability	14,918	-	14,918	-
Total Noncurrent Liabilities	14,918	-	14,918	-
Long-Term Liabilities				
Capital lease obligation (net of current portion)	305,583	-	305,583	-
Notes payable (net of current portion)	5,857	32,336	38,193	-
Total Long-Term Liabilities	311,440	32,336	343,776	-
Total Liabilities	798,315	77,174	875,489	16,735
Net Position				
Net investment in capital assets	37,009,174	127,221	37,136,395	3,812
Restricted for:				
Capital projects	2,895,525	-	2,895,525	-
Health and welfare	-	-	-	159,232
Housing and development	26,775	-	26,775	-
Judical	39,409	-	39,409	-
Public safety	427,501	-	427,501	-
Public works	-	-	-	-
Unrestricted	2,902,210	317,693	3,219,903	98,206
Total Net Position	$ 43,300,594	$ 444,914	$ 43,745,508	$ 261,250

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Statement of Activities
For the Year Ended December 31, 2013

Functions/Programs	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Bacon County Board of Health
Primary government:								
Governmental activities:								
General government	1,058,141	$ 154,906	$ -	$ -	(903,235)	$ -	$ (903,235)	$ -
Judicial	608,213	125,042	-	-	(483,171)	-	(483,171)	-
Public safety	3,222,656	546,343	14,706	-	(2,661,607)	-	(2,661,607)	-
Public works	2,300,192	590,216	6,494	1,547,814	(155,668)	-	(155,668)	-
Health and welfare	272,924	734	42,681	-	(229,509)	-	(229,509)	-
Culture and recreation	194,079	-	-	-	(194,079)	-	(194,079)	-
Housing and development	272,505	190,890	38,739	-	(42,876)	-	(42,876)	-
Interest	21,719	-	-	-	(21,719)	-	(21,719)	-
Total governmental activities	7,950,429	1,608,131	102,620	1,547,814	(4,691,864)	-	(4,691,864)	-
Business-type activities:								
Ambulance and Rescue Service	495,978	618,796	-	-	-	122,818	122,818	-
Total business-type activities	495,978	618,796	-	-	-	122,818	122,818	-
Total primary government	$ 8,446,407	$ 2,226,927	$ 102,620	$ 1,547,814	(4,691,864)	122,818	(4,569,046)	-
Component units:								
Bacon County Board of Health	$ 446,214	$ 162,439	$ 262,165	$ -	-	-	-	(21,610)
Total component units	$ 446,214	$ 162,439	$ 262,165	$ -	-	-	-	(21,610)
General revenues:								
Taxes:								
Property taxes levied for general government purposes					3,193,049	-	3,193,049	-
Sales taxes					1,943,582	-	1,943,582	-
Insurance premium tax					354,352	-	354,352	-
Other taxes					167,059	-	167,059	-
Investment earnings					53	-	53	-
Gain on sale of capital assets					-	31,929	31,929	-
Miscellaneous					449,504	-	449,504	-
Total General Revenues					6,107,599	31,929	6,139,528	-
Change in Net Position					1,415,735	154,747	1,570,482	(21,610)
Net Position - Beginning of Year -restated					41,884,859	290,167	42,175,026	282,860
Net Position - End of Year					$ 43,300,594	$ 444,914	$ 43,745,508	$ 261,250

See accompanying notes to the basic financial statements.

FUND FINANCIAL STATEMENTS

Bacon County, Georgia
Balance Sheet
Governmental Funds
December 31, 2013

	General	2012 SPLOST	Multiple Grant	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	$ 2,037,957	$ 1,676,577	$ 980,979	$ 392,951	$ 5,088,464
Receivables:					
Accounts	250,808	-	-	23,660	274,468
Property taxes	701,131	-	-	-	701,131
Sales taxes	126,005	-	-	-	126,005
Interfund	124,604	-	-	206,520	331,124
Intergovernmental		203,260	9,218	-	212,478
Prepaids	57,473	-	-	-	57,473
Inventories	24,718	-	-	-	24,718
				-	
Total Assets	$ 3,322,696	$ 1,879,837	$ 990,197	$ 623,131	$ 6,815,861
Liabilities and Fund Balances					
Liabilities					
Accounts payable	$ 138,064	$ -	$ -	$ -	$ 138,064
Accrued expenditures	44,126	-	-	-	44,126
Interfund payable	139,046	77,860	101,209	-	318,115
Intergovernmental payable	-	-	9,218	-	9,218
Deferred revenue	443,109	-	-	-	443,109
Total Liabilities	764,345	77,860	110,427	-	952,632
Fund Balances					
Nonspendable	82,191	-	-	-	82,191
Restricted for:					
Capital projects	-	1,801,977	879,770	213,778	2,895,525
Housing and development	-	-	-	26,775	26,775
Judicial	-	-	-	39,409	39,409
Public safety	84,332	-	-	343,169	427,501
Public works	-	-	-	-	-
Unrestricted:					
Assigned:					
Culture and recreation	2,953	-	-	-	2,953
Health and welfare	43,165	-	-	-	43,165
Housing and development	145,395	-	-	-	145,395
Unassigned	2,200,315	-	-	-	2,200,315
Total Fund Balances	2,558,351	1,801,977	879,770	623,131	5,863,229
Total Liabilities and Fund Balances	$ 3,322,696	$ 1,879,837	$ 990,197	$ 623,131	$ 6,815,861

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Reconciliation of the Governmental Funds Balance Sheet
to the Government-wide Statement of Net Position
December 31, 2013

Total Governmental Fund Balances		$ 5,863,229
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.		
Cost of capital assets	$ 60,649,903	
Less accumulated depreciation	(23,048,740)	37,601,163
Other assets are not available to pay for current period expenditures and therefore are deferred in the funds		
Property taxes		443,109
Net pension liability used in governmental activities is not a financial resource and, therefore, is not reported in the funds		(14,918)
Non-current liabilities are not due and payable in the current period and therefore are not reported in the funds		
Notes payable	(23,924)	
Capital leases	(568,065)	(591,989)
Net Position of Governmental Activities		$ 43,300,594

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2013

	General	2012 SPLOST	Multiple Grant	Other Governmental Funds	Total Governmental Funds
Revenues					
Property taxes	$ 3,208,175	$ -	$ -	$ -	$ 3,208,175
Other taxes	1,265,192	1,199,801	-	-	2,464,993
Licenses and permits	16,362	-	-	-	16,362
Intergovernmental	38,739	-	1,529,142	82,553	1,650,434
Charges for services	1,277,622	-	-	200,633	1,478,255
Fines and forfeitures	91,780	-	-	21,734	113,514
Investment earnings	-	-	-	53	53
Miscellaneous	449,504	-	-	-	449,504
Total Revenues	6,347,374	1,199,801	1,529,142	304,973	9,381,290
Expenditures					
Current:					
General government	986,089	-	-	-	$ 986,089
Judicial	601,529	-	-	2,725	604,254
Public safety	2,337,940	-	-	216,410	2,554,350
Public works	1,340,629	-	-	9,104	1,349,733
Health and welfare	204,943	-	42,681	-	247,624
Culture and recreation	172,987	-	-	-	172,987
Housing and development	350,107	-	-	-	350,107
Intergovernmental	-	15,697	-	-	15,697
Debt service:					
Principal	17,331	10,211	-	84,643	112,185
Interest	1,389	1,934	-	18,396	21,719
Capital outlay	-	63,766	1,121,100	521,366	1,706,232
Total Expenditures	6,012,944	91,608	1,163,781	852,644	8,120,977
				-	
Excess (Deficiency) of Revenues Over (Under) Expenditures	334,430	1,108,193	365,361	(547,671)	1,260,313
Other Financing Sources (Uses):					
Transfer In/Out	7,784	-	-	(7,784)	-
Total Other Financing Sources and Uses	7,784	-	-	(7,784)	-
				-	
Net Change in Fund Balances	342,214	1,108,193	365,361	(555,455)	1,260,313
				-	
Fund Balances - Beginning of Year (restated)	2,216,137	693,784	514,409	1,178,586	4,602,916
				-	
Fund Balances - End of Year	$ 2,558,351	$ 1,801,977	$ 879,770	$ 623,131	$ 5,863,229

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Government-wide Statement of Activities
For the Year Ended December 31, 2013

Net Change in Fund Balances - Total Governmental Funds		$ 1,260,313
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlays in the current period.		
Depreciation expense	$ (1,404,204)	
Capital outlay	1,484,457	80,253
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, trade-ins, and donations)		
Cost of assets sold/disposed	$ (29,809)	
Accumulated depreciation	6,290	(23,519)
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.		
Property taxes:		
Deferred at 12/31/12	$ (458,235)	
Deferred at 12/31/13	443,109	
Net pension obligation:		
Balance at 12/31/12	16,520	
Balance at 12/31/13	(14,918)	(13,524)
The issuance of long-term debt (i.e., bonds, leases, notes) provides current financial resources to governmental funds. The repayment of principal on long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Principal repayments:		
Repayment of notes		17,331
Repayment of capital leases		94,881
Change in Net Position of Governmental Activities		$ 1,415,735

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Proprietary Funds
Statement of Net Position
December 31, 2013

	Business-Type Activities - Enterprise Funds	
	Ambulance and Rescue Service	Total
Assets		
Current Assets:		
Cash and cash equivalents	$ 104,391	$ 104,391
Accounts receivable, net	303,485	303,485
Total Current Assets	407,876	407,876
Capital Assets		
Depreciable	127,221	127,221
Total Assets	$ 535,097	$ 535,097
Liabilities		
Current Liabilities:		
Accounts payable	$ 36,277	$ 36,277
Interfund Payable	13,009	13,009
Note Payable due within one year	8,561	8,561
Total Current Liabilities	57,847	57,847
Long-term Liabilities		
Note Payable (net of current portion)	32,336	32,336
Total Liabilities	90,183	90,183
Net Position		
Invested in capital assets	127,221	127,221
Unrestricted	317,693	317,693
Total Net Position	$ 444,914	$ 444,914

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Proprietary Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Year Ended December 31, 2013

	Business-Type Activities - Enterprise Funds	
	Ambulance and Rescue Service	Total
Operating Revenues		
Charges for services	$ 618,796	$ 618,796
Total Operating Revenues	618,796	618,796
Operating Expenses		
Personal services	352,355	352,355
Purchased services	54,991	54,991
Supplies	57,678	57,678
Depreciation	30,132	30,132
Total Operating Expenses	495,156	495,156
Operating Income	123,640	123,640
Nonoperating Revenue		
Gain on disposal of equipment	31,929	31,929
Total Nonoperating Revenue	31,929	31,929
Nonoperating Expense		
Debt Service	822	822
Total Nonoperating Expense	822	822
Nonoperating Income	31,107	31,107
Change in Net Position	154,747	154,747
Net Position, Beginning of Year	290,167	290,167
Net Position, End of Year	$ 444,914	$ 444,914

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Proprietary Funds
Statement of Cash Flows
For the Year Ended December 31, 2013

	Business-Type Activities - Enterprise Funds	
	Ambulance and Rescue Service	Total
Cash Flows from Operating Activities		
Cash received from customers	$ 422,772	$ 422,772
Cash payments to employees for services	(352,355)	(352,355)
Cash payments to suppliers for goods and services	(99,225)	(99,225)
Net Cash Provided (Used) by Operating Activities	(28,808)	(28,808)
Cash Flows from Capital and Related Financing Activities		
Acquisition of capital assets financed by cash	(72,000)	(72,000)
Proceeds from asset disposition	72,000	72,000
Interest paid on financing	(822)	(822)
Principal paid on financing	(4,199)	(4,199)
Net Cash Provided (Used) by Capital and Related Financing Activities	(5,021)	(5,021)
Net Increase (Decrease) in Cash and Cash Equivalents	(33,829)	(33,829)
Cash and Cash Equivalents, Beginning of Year	138,220	138,220
Cash and Cash Equivalents, End of Year	$ 104,391	$ 104,391
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating income (loss)	$ 123,640	$ 123,640
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	30,132	30,132
Changes in assets and liabilities:		
Increase in Accounts Receivable	(196,024)	(196,024)
Increase in Accounts Payable	9,566	9,566
Increase in Interfund Payable	3,878	3,878
Net Cash Provided by (Used in) Operating Activities	$ (28,808)	$ (28,808)

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Statement of Fiduciary Assets and Liabilities
December 31, 2013

	Agency Funds
Assets	
Cash	$ 197,702
Total Assets	$ 197,702
Liabilities	
Due to others	$ 197,702
Total Liabilities	$ 197,702

See accompanying notes to the basic financial statements.

I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities at the government-wide financial reporting level and to its enterprise fund, provided they do not conflict with or contradict GASB pronouncements. The County does not follow subsequent private-sector guidance.

The more significant of the County's accounting policies are described below.

A. Reporting entity

Bacon County, Georgia (the "County") is a state-chartered county, chartered under the provision of the State of Georgia. The County is governed by a full-time Chairman and a five member Council who serve on a part-time basis and are elected to staggered four-year terms. There are additional officers elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the sheriff, tax commissioner, state court judge, magistrate/probate court judge and superior court judge. The offices of the independently elected officials are separate from the County and therefore are reported as part of the primary government.

The state constitution and state law pertaining to county government provide for the independent election of the superior court judges and the district attorney. The cost of operations of the superior court judges and the district attorney offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

The County has implemented the Governmental Accounting Standards Board Statement 14 "The Financial Reporting Entity". The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a jointly governed organization, or another stand alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments and officers that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

Discretely Presented Component Units

Bacon County Board of Health - The Bacon County Board of Health is responsible for providing general health care within the County of Bacon, Georgia. The Board of Health consists of seven members. Board membership is automatic for the County Commission Chairman, County Superintendent of Schools and the Mayor of the City of Alma who serve while holding office. The remaining four members serve six year terms with three members being appointed by the Commissioners of Bacon County, Georgia and one member being appointed by the Alma City Council. The financial operations of the Bacon County Board of Health are presented as a governmental fund type. The Board of Health maintains its financial records on a year-end which is different from the County's year-end. Therefore, the audited financial statements as of and for the year ended June 30, 2013 have been presented.

I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Complete financial statements for the individual component unit discussed above may be obtained at the following address:
Bacon County
Board of Commissioners
P.O. Box 356
Alma, GA 31510

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and agency funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, licenses, garbage charges and interest associated with the current year are all considered to be susceptible to accrual and so have been recognized as revenues of the current year. All other revenue items are considered to be measurable and available only when cash is received by the government.

I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County uses the following fund types:

Governmental funds:

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses and balances of financial resources) rather than upon net income.

The County reports the following major governmental funds:

General Fund - The General Fund of the County, accounts for all financial resources except those required to be accounted for in another fund.

2012 SPLOST Fund - The 2012 SPLOST Fund is used to account for the collection and disbursement of the 2012 1% Special Local Option Sales Tax (SPLOST) funds to be used for the acquisition of equipment or construction of major capital facilities or infrastructure and other projects.

Multiple Grant Fund – The Multiple Grant Fund is used to account for financial resources used for the acquisition or construction of major capital facilities, mainly roads. The County's multiple grant fund is used to account for grant money received from the State of Georgia Department of Transportation and grant money from other sources.

Additionally the County reports the following fund types:

Special Revenue Funds - The special revenue funds account for the proceeds of specific revenue sources, the expenditures for which are legally restricted for purposes specified in grant agreements, or are for a specific project or purpose.

Capital Projects Funds - The Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds. The County's capital project funds are used to account for grant monies received for capital purposes from the Department of Housing and Urban Development under the Community Development Block Grant program and grant monies from other sources.

Proprietary funds:
Proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The focus of proprietary funds measurement is upon determination of operating income, financial position and cash flows. All assets and liabilities are included in the Statement of Net Position. The generally accepted accounting principles applicable are similar to those in the private sector.

Enterprise Fund – Enterprise funds are used to account for business-like activities provided to the general public. These activities are financed primarily by user charges and the measurement of financial activity focuses on net income measurement similar to the private sector. The County has the following major enterprise fund:

Bacon County Ambulance and Rescue Service – The Bacon County Ambulance and Rescue Service Fund was established for the control of the operating revenue and expense of the County's ambulance and rescue service.

I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fiduciary funds:
Fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting, and are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus is upon net position and changes in net position and employs accounting principles similar to proprietary funds. There are five agency funds, which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court.

Non-current governmental assets/liabilities:

GASB Statement 34 eliminates the presentation of account groups, but provides for these reports to be maintained and incorporates the information into the governmental column in the government-wide statement of net position.

As a general rule, the effect of inter-fund activity has been eliminated from the government-wide financial statements. An exception of this general rule is payments-in-lieu of taxes. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, liabilities, and net position or equity

1. Deposits

   The County has defined cash and cash equivalents to include cash on hand, demand deposits, amounts with fiscal agents and investments with an original maturity of three months or less. Time deposits are classified as cash and cash equivalent without regard to maturity date.

   Investments are stated at fair value based on quoted market prices.

   Statutes authorize the County to invest in obligations of the U.S. Treasury, other U.S. Government agencies, the State of Georgia, other counties, municipal corporations and political subdivisions of the State of Georgia and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

2. Receivables

   In the fund financial statements, material receivables in governmental funds include revenue accounts such as property taxes, grants and other similar intergovernmental revenues since they are both measurable and available. Non-exchange transactions collectible but not available are deferred in the fund financial statements in accordance with modified accrual, but not deferred in the government-wide financial statements in accordance with the accrual basis of accounting. Accounts receivable account for the majority of the proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable. All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

3. Inventories and prepaid items

On the government-wide financial statements, Inventories are stated at the lower of cost of market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased (i.e., the purchases method). At year-end, fund balance is reserved for a like amount of inventory on hand.

Payments made to vendors for services that will benefit future accounting periods are recorded as prepaid items in both the government-wide and fund financial statements.

4. Restricted assets

Proceeds from certain revenues and other resources in the General Fund, Special Revenue Funds and Capital Projects Funds are classified as restricted assets on the balance sheet because their use is limited by applicable statutes or agreements. When an expense is incurred for which both restricted and unrestricted net position are available, restricted resources are applied first.

5. Capital assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the governmental fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars on machinery and equipment and a fifty thousand dollar threshold on buildings, improvements and infrastructure. The County's infrastructure consists of roads and bridges. The County's infrastructure was reported retroactively in 2007. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacements. Depreciation is computed using the straight-line method over the following useful lives.

I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Asset Class	Governmental Activities Estimated Lives	Capitalization Threshold
Primary Government:		
Buildings and improvements	25 - 50	$50,000
Machinery and equipment	7 - 10	$5,000
Infrastructure	25 - 50	$50,000
Component Units:		
Machinery and equipment	5 - 20	$5,000

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

6. Compensated absences

The liability for compensated absences has not been accrued as this amount is payable only if approved by the County Chairman and if the employee is separated in good standing. Accumulated annual leave must be taken during the year it is earned. The maximum accumulation of sick leave is 45 days. Employees will not be paid for accumulated sick leave upon separation.

7. Accrued liabilities and long-term obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of these funds. Notes are recognized as a liability in the governmental fund financial statements when due.

8. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. Amounts are classified as nonspendable, restricted, committed, assigned, or unassigned. Fund considered to be nonspendable are items that are not available to fund expenditures, such as fund balance associated with inventories or prepaid expenses. The County's nonspendable fund balance totaled $82,191 and is comprised of prepaid expenses of $ 57,473 and inventory of $ 24,718. The restricted fund balance category includes amounts that can be spent only for the specific purposes stipulated by constitution, and external resource provider, or through enabling legislation. The committed fund balance classification includes amounts that can be used only for the specific purpose determined by a formal action of the government's highest level of decision-making authority. Amounts in the assigned fund balance classification are intended to be used by the government for specific purposed but do not meet the criteria to be classified as restricted or committed. Assigned fund balance may be assigned by the Board of Commissioners or a designee to whom the Board delegates authority. Assigned fund balance is established by the Board through adoption or amendment of the budget as intended for a specific purpose. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed.

Unassigned fund balance is the residual classification for the government's general fund and includes all spendable amounts not contained in the other classifications. In other funds, the unassigned classification should be used only to report a deficit balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned. The County applies restricted fund balance first when an expense is incurred for purposes for which both restricted and unrestricted fund balances are available. Additionally, the County would first use committed, then assigned, and lastly unassigned amounts of unrestricted fund balance when expenditures are incurred.

In the government-wide financial statements, equity is classified as net position and displayed in three components as follows:

a. Net investment in capital assets consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
b. Restricted net position consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
c. Unrestricted net position consist of all other assets that do not meet the definition of "restricted" or "net investment in capital assets".

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

9. Revenues, expenditures, and expenses

a. Operating and non-operating revenues and expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

I - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

b. Expenditures/expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

10. Interfund transactions

Interfund transactions are reflected as loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transfers are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

11. Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from those estimates.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budgetary information

The County normally adopts an annual operating budget for all governmental funds except the capital projects funds, which have an adopted project budget. The budget resolution reflects the total of each department's appropriation in each fund. For 2013 the County did not adopt annual budgets for the Juvenile Court, Jail Commissary, Law Library, Confiscated Assets, Emergency Management Agency, Alma Bacon County Fire Department and Sheriff Fingerprint Special Revenue Funds.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (continued)

The following departments overspent the final 2013 annual budget:

General Fund:

State Court	162
Juvenile Court	5,046
Grand Jury	169
Sheriff	22,315
Jail Operations	20,167
Fire Department-Alma	57,644
EMS-Ambulance Operations	3,591
Coroner	4,488
Road Department	9,155
Drainage	13,576
Landfill	1,775
Fuel System	12
Health	6,428
County Extension Services	678
Airport	28,365
Blueberry Operations	27,062
Debt Service	18,720

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County commissioners. The County Chairman may make transfers of appropriations within a department.

The appropriated budget is prepared by fund, function, and department. Transfers of appropriations between departments require the approval of the commissioners. The legal level of budgetary control (i.e., the level at which expenditures may not exceed appropriations) is the department level. The commissioners did not make supplementary budget appropriations during the year.

All unexpended annual appropriations lapse at year-end.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits

Deposits – The County's cash and investment policy limits deposits to demand and money market accounts and time deposits at local banks. The County's deposits shall be secured by Federal Depositary Insurance Corporation (FDIC) coverage and/or bank pledges. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

III. DETAILED NOTES ON ALL FUNDS (continued)

Custodial Credit Risk – Deposits - The custodial credit risk for deposits is the risk that, in the event of bank failure, the County's deposits may not be recovered.

As of December 31, 2013, all of the County's deposits were covered either by FDIC coverage or collateralized by the financial institution or a combination of the two. At year-end the bank balance of the County's demand and time deposits was $5,355,163 and the carrying amount was $5,390,557.

Also, the Bacon County Board of Health deposits were covered either by FDIC coverage or were entirely insured or collateralized with securities held by the component unit's agent in the component unit's name.

Primary government cash and cash equivalents reconciliation:

	Cash and Cash Equivalents
Primary Government - Fund Reporting Level:	
Governmental Funds - Balance Sheet	$ 5,088,464
Proprietary Fund Type Statement of Net Assets	104,391
Statement of Fiduciary Assets and Liabilities	197,702
Total	$ 5,390,557

B. Receivables

Receivables at December 31, 2013 consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants and utility usage by the City of Alma.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

The allowance for uncollectibles is as follows:

- General fund - $ 6,295

C. Property Taxes

The major receivable of the County is property taxes receivable. Property is appraised and a lien on such property becomes enforceable 60 days after the final notification of delinquency of property taxes. Property tax millage rates are usually adopted in September and tax bill are rendered in October.

The County's property tax calendar for 2013 was as follows:
Property taxes attached as an enforceable lien on property as of January 1, 2013. The tax levy of 13.988 mills was approved on August 1, 2013. Taxes became due on December 20, 2013 and became delinquent on January 15, 2014.

The County bills and collects its own property taxes and also collects property, vehicle and mobile home taxes for the County Board of Education, the City of Alma and the State of Georgia. Collection of the County's and other governmental agencies' taxes is the responsibility of the Tax Commissioner's Office, which is accounted for in an agency fund.

III. DETAILED NOTES ON ALL FUNDS (continued)

D. Capital Assets

Primary Government:
Governmental Activities:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated				
Land	$ 1,911,511	$ 12,600	$ (4,000)	$ 1,920,111
Construction in progress	778,379	1,364,316	(1,592,425)	550,270
Total capital assets, not being depreciated	2,689,890	1,376,916	(1,596,425)	2,470,381
Capital assets, being depreciated				
Buildings	8,467,000	-	(25,809)	8,441,191
Improvements	2,208,887	-	-	2,208,887
Equipment, vehicles and furniture	4,501,001	107,541	-	4,608,542
Infrastructure	41,328,477	1,592,425	-	42,920,902
Total capital assets, being depreciated	56,505,365	1,699,966	(25,809)	58,179,522
Less accumulated depreciation for:				
Buildings	(2,781,841)	(170,535)	6,290	(2,946,086)
Improvements	(631,038)	(57,112)	-	(688,150)
Equipment, vehicles and furniture	(2,731,757)	(340,063)	-	(3,071,820)
Infrastructure	(15,506,190)	(836,494)	-	(16,342,684)
Total accumulated depreciation	(21,650,826)	(1,404,204)	6,290	(23,048,740)
Total capital assets, being depreciated, net	34,854,539	295,762	(19,519)	35,130,782
Net governmental activities capital assets	$ 37,544,429	$ 1,672,678	$ (1,615,944)	$ 37,601,163

Business-Type Activities:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, being depreciated				
Equipment	$ 467,054	$ 117,096	$ (99,000)	$ 485,150
Total capital assets, being depreciated	467,054	117,096	(99,000)	485,150
Less accumulated depreciation for:				
Equipment	(386,726)	(30,132)	58,929	(357,929)
Total accumulated depreciation	(386,726)	(30,132)	58,929	(357,929)
Net business-type activities capital assets	$ 80,328	$ 86,964	$ (40,071)	$ 127,221

III. DETAILED NOTES ON ALL FUNDS (continued)

Discretely Presented Component Units

Capital assets activity for the Bacon County Board of Health for the year ended June 30, 2013 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, being depreciated				
Equipment	$ 44,790	$ -	$ -	$ 44,790
Total capital assets, being depreciated	44,790	-	-	44,790
Less accumulated depreciation for:				
Equipment	(39,452)	(1,526)	-	(40,978)
Total accumulated depreciation	(39,452)	(1,526)	-	(40,978)
Net Board of Health capital assets	$ 5,338	$ (1,526)	$ -	$ 3,812

Depreciation expense was charged to governmental activities as follows:

General government	$ 66,569
Judicial	3,959
Public safety	163,574
Public works	1,036,304
Health and social services	21,136
Culture and recreation	20,942
Housing and development	91,720
Total depreciation expense	$1,404,204

E. Interfund receivables, payables and transfers

Interfund Balances – Interfund balances at December 31, 2013 consisted of the following amounts and represent charges for services or reimbursable expenses. The County expects to repay all interfund balances within one year.

	Payable from:				
Payable to:	General Fund	Ambulance and Rescue Service	2012 SPLOST	Grant Fund	Total
E-911 Fund	$ 138,546	$ -	$ -	$ -	$ 138,546
General Fund	-	13,009	37,381	74,214	124,604
Splost 2005	500	-	40,479	26,995	67,974
Total	$ 139,046	$ 13,009	$ 77,860	$ 101,209	$ 331,124

III. DETAILED NOTES ON ALL FUNDS (continued)

Interfund Transfers – Interfund balances at December 31, 2013 consisted of the following amounts and represent reimbursable monies previously transferred from the General Fund.

	Transfers from:
Transfers to:	Stimulus Fund
General Fund	$ 7,784
Total	$ 7,784

F. Liabilities

Notes Payable

Governmental Activities:

Primary government:

The County entered into a community facility installment loan agreement on February 18, 2005 with the United States Department of Agriculture totaling $45,000 for the replacement of the library building roof. The note bears interest at 4.25%. Beginning March 18, 2006, principal and interest is payable in monthly installments of $503 thru March 18, 2015. At December 31, 2013, the outstanding balance on the note payable was $6,752.

The annual debt service requirement to maturity of the note payable at December 31, 2013 is as follows:

Year Ending December 31,	Principal	Interest	Total
2014	$ 5,862	$ 174	$ 6,036
2015	890	5	895
	$ 6,752	$ 179	$ 6,931

The County has entered into a vehicle installment loan agreement on May 26, 2010 with the United States Department of Agriculture totaling $57,000 for the financing on four vehicles. The note bears interest at 4.125%. Beginning June 26, 2010, principal and interest is payable in monthly installments of $1,057 thru May 26, 2015. At December 31, 2013, the outstanding balance on the note payable was $17,712.

The annual debt service requirement to maturity of the note payable at December 31, 2013 is as follows:

Year Ending December 31,	Principal	Interest	Total
2014	$ 12,205	$ 479	$ 12,684
2015	4,967	49	5,016
	$ 17,172	$ 528	$ 17,700

III. DETAILED NOTES ON ALL FUNDS (continued)

Business-type Activities:

Proprietary Fund:

The County has entered into an ambulance vehicle installment loan agreement on June 24, 2013 with Republic First National Corporation totaling $45,096 for the financing on one vehicle. The note bears interest at 3.369%. Beginning December 15, 2013, principal and interest is payable in semi-yearly installments of $4,938 thru June 15, 2018. At December 31, 2013, the outstanding balance on the note payable was $40,897.

The annual debt service requirement to maturity of the note payable at December 31, 2013 is as follows:

Year Ending December 31,	Principal	Interest	Total
2014	$ 8,561	$ 1,314	$ 9,875
2015	8,854	1,022	9,876
2016	9,157	719	9,876
2017	9,470	406	9,876
2018	4,855	82	4,937
	$ 40,897	$ 3,543	$ 44,440

Capital Leases

Governmental Activities:

The County leases assets under capital leases. The economic substance of the leases is that the County is financing the acquisition of the assets through the lease over its term, and accordingly, the leases have been recorded at the present value of their future minimum lease payments as of the inception date. Gross amounts of assets recorded under capital leases at December 31, 2013 were $822,897 in equipment.

Future minimum lease payments are as follows:

Year	Amount
2014	$ 277,754
2015	165,795
2016	37,416
2017	115,506
Total minimum lease payments	596,470
Lease amount representing interest	(28,405)
Present value of future lease payments	$ 568,065

III. DETAILED NOTES ON ALL FUNDS (continued)

Change in long-term liabilities:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental activities:					
Primary government					
Notes payable	$ 41,255	$ -	$ (17,331)	$ 23,924	$ 18,067
Capital leases	662,946	-	(94,881)	568,065	262,482
Total primary government	704,201	-	(112,212)	591,989	280,549
Total governmental activities	$ 704,201	$ -	$ (112,212)	$ 591,989	$ 280,549
Business-type activities:					
Proprietary Funds					
Note Payable	$ -	$ 45,096	$ (4,199)	$ 40,897	$ 8,561
Total proprietary fund	-	45,096	(4,199)	40,897	8,561
Total business-type activities	$ -	$ 45,096	$ (4,199)	$ 40,897	$ 8,561

Short-term debt

The County did not incur any short-term debt during the year.

G. Sanitary landfill postclosure care costs

On April 8, 1994 the Alma-Bacon County Sanitary Landfill was closed. Various state and federal laws and regulations require certain maintenance and monitoring to be performed on the site. Expenditures since that date are expensed as incurred. The annual cost of maintaining and monitoring the closed sanitary landfill is estimated to be $8,500. However, the actual cost of postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. No liability has been recorded in the accounts of Bacon County, Georgia for future costs.

IV. OTHER NOTES

A. Risk management

Interlocal Risk Management Agency - The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Worker's Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The ACCG administers both risk pools.

IV. OTHER NOTES (continued)

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

The County has not compiled a record of the claims paid up to the applicable deductible for the prior or current fiscal year. The County is not aware of any claims, which the County is liable for (up to the applicable deductible) which were outstanding and unpaid at December 31, 2013. No provision has been made in the financial statements for the year ended December 31, 2013, for any estimate of potential unpaid claims.

The County carries a combined property, casualty and crime coverage with the ACCG–IRMA.

B. Contingent liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County has an agreement with the Bacon County Hospital Authority that in the event of nonpayment by the hospital authority of hospital revenue bonds, the County will levy a hospital bond tax millage rate sufficient to cover the current principal and interest payment of the hospital revenue bonds. The County has never been called upon to make any direct payments pursuant to such guarantee.

Bacon County is a defendant in various legal proceedings and litigations arising in the normal course of operations. Although the outcome of these proceedings is not presently determinable, in the opinion of the county attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

C. Joint ventures

Bacon County, Georgia, in conjunction with cities and counties in the eighteen county South Georgia area are members of the Southern Georgia Regional Commission (SGRC). Membership in a regional commission (RC) is automatic for each municipality and county in the state. The official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the RCs. Each county and municipality in the state is required by law to pay the minimum annual dues to the RC. The County paid annual dues in the amount of $9,462 to the SGRC for the year ended December 31, 2013. The SGRC Board membership includes the chief elected official of each county and the chief elected official of each municipality. Additional council members are appointed from the region by the Governor, Lieutenant Governor and the Speaker of the House of Representatives. Separate financial statements are available at the following address: Southern Georgia Regional Commission. 327 West Savannah Avenue, Valdosta, GA 31503, or by calling 229-333-5277.

IV. OTHER NOTES (continued)

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines regional commissions as "public agencies and instrumentalities of their members". Georgia law also provides that member governments are liable for any debts or obligations of an RC beyond its resources (O.C.G.A. 50-8-39.1).

Southeast Georgia Development Authority - Bacon County, Georgia in conjunction with Appling and Jeff Davis counties have jointly created a regional development authority, which has been named the Southeast Georgia Development Authority. The purpose of the authority is to create a jointly owned regional industrial park consisting of approximately 125 acres located between the Cities of Baxley and Hazlehurst in Appling County, Georgia. Bacon County committed to one-third of the purchase price of the land which amounted to $75,000. The County Chairman serves on the board of the Southeast Georgia Development Authority. Separate financial statements are available from the following address: Bacon County Board of Commissioners, 502 West 12th Street, Alma, Georgia 31510.

D. Special purpose local option sales tax (SPLOST)

On November 8, 2005, Bacon County voters approved a referendum imposing a special one percent retail sales and use tax for a limited period of time not to exceed six years, for the collection of an estimated $6,000,000, from the imposition date of April 1, 2006. This revenue is reported in the 2005 SPLOST special revenue fund. The purpose is to fund various capital projects of the County, City of Alma, Bacon County Hospital, Bacon County Development Authority and the Alma-Bacon County Recreation Department.

On November 8, 2011, Bacon County voters approved a referendum imposing a special one percent retail sales and use tax for a limited period of time not to exceed six years, for the collection of an estimated $6,000,000, from the imposition date of April 1, 2012. This revenue is reported in the 2012 SPLOST special revenue fund. The purpose is to fund various capital projects of the County, City of Alma, Bacon County Hospital, Alma-Bacon County Recreation Department, Alma-Bacon County Fire Department, and Water and Waste Treatment Plant.

E. Pension plan

Primary Government

Plan Description

The County's defined benefit pension plan, Bacon County Defined Benefit Plan (BCDBP), provides for benefits upon retirement, death, disablement, and termination of employment, if certain eligibility conditions are met. BCDBP is affiliated with the Association County Commissioners of Georgia Defined Benefit Plan (ACCGDBP), an agent multiple-employer pension plan administered by the Association County Commissioners of Georgia, which acts as a common investment and administrative agent for participating counties in Georgia. The constitution of the State of Georgia enables the governing authority of the County, the Board of Commissioners, to establish and amend the benefit provisions of the plans that participate in ACCGDBP. The Association County Commissioners of Georgia issues a publicly available financial report that includes financial statements and required supplementary information for ACCGDBP. That report may be obtained by writing to the Association County Commissioners of Georgia, Suite 1000, 50 Hurt Plaza, Atlanta, Georgia 30303.

Any full-time employee is eligible to participate that meets the provisions as set out in the adoption agreement. Participants are one hundred percent vested after five years of service. Members are eligible for normal retirement upon attaining age 65. Early retirement is available upon a member attaining age 60, 10 years of service and 3 years of participation.

IV. OTHER NOTES (continued)

Funding Policy

The County is required to contribute at an actuarially determined rate in accordance with Section 47-20 of the Georgia Code, which sets forth the minimum funding standards for state and local government pension plans. Plan members are not required to contribute to the Plan. The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend the contribution rates for the County and its plan participants.

Annual Pension Cost

The County's required employer contribution was $111,724 and actual employer contribution was $113,236 for the 2013 plan year. The required contribution was determined as part of the January 1, 2013, actuarial valuation using the "Projected Unit Credit" actuarial cost method. The actuarial value of BCDBP assets was determined based on the asset's market value. The actuarial assumptions used in the valuation include: (a) a 3% inflation rate, (b) an 7.75% investment rate of return, (c) salary increases at 4.5%-7.0% based on age, and (d) no post-retirement benefit increases. The unfunded actuarial accrued liability of the BCDBP is being amortized as a level percent of pay on a closed basis over a remaining amortization period of 10 years.

Year Ended December 31,	Actual County Contribution	Percentage of APC Contributed	Net Pension Obligation(Asset)
2011	31,199	40.5%	18,473
2012	95,201	102.0%	16,520
2013	113,236	101.4%	14,918

Measurement Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
12/31/11	803,038	1,087,340	284,302	73.9%	1,004,944	28.3%
12/31/12	860,555	1,184,734	324,179	72.6%	1,187,133	27.3%
12/31/13	1,003,700	1,309,968	306,198	76.6%	1,334,777	22.9%

Annual required contribution	$ 111,724
Interest on net obligation	1,280
Adjustment to annual required contribution	(1,370)
Annual cost (expense)	111,634
Contributions made	113,236
Decrease in net obligation	(1,602)
Net obligation-beginning of year	16,520
Net obligation-end of year	$ 14,918

V. OTHER NOTES (continued)

F. Defined contribution plan

Bacon County adopted the ACCG 401(a) Defined Contribution and the ACCG 457 Deferred Compensation Programs on May 27, 2008. The plan is administered by the Association County Commissioners of Georgia (ACCG). To be eligible, an employee must work a minimum of 32 hours per week and must have a minimum of 6 months continuous employment with the County. The County will match employee contributions to the plan equal to 50% of the amount the participant is contributing to a section 457(b) eligible deferred compensation plan but in no event will matching contributions made on behalf of a participant exceed 3% of the participant's includable compensation. Employer matching contributions are 100% vested after a participant has been employed as an eligible employee for 5 years. Matching contributions remain 0% vested until the participant satisfies the full vesting period. The total amount contributed by the County in 2013 to the 401(a) defined contribution plan was $16,714. The employees contributed $34,819 to their 457(b) deferred compensation plan. The County has the sole authority of amending and changing the plan.

G. Agreement

On April 15, 1996, financing for the Bacon County Department of Family and Children Services (DFACS) project, which consisted of purchase of land and construction of a building, was provided through an annually renewable installment purchase agreement. Bacon County is financially responsible under the installment purchase agreement for payments due during each one year term of the agreement. The County enters into an annual rental agreement with the Georgia Department of Human Resources which provides the funds to the County to pay the installment purchase agreement payments.

If the State of Georgia fails to appropriate funding with which to make payments under the lease purchase agreement, Bacon County has the option of not renewing the installment purchase agreement for the next one year term. Bacon County has no financial obligation under the installment purchase agreement following termination except for any unpaid amounts due for the one year term in effect at the time of termination.

No asset or liability has been recorded in the County's financial statements as a result of this agreement.

H. Restated Fund Balance

Individual Nonmajor Governmental Fund (Development Authority): The County has determined that the Development Authority should be included in the County's annual financial report as a nonmajor governmental special revenue fund.

Fund balance December 31, 2012, as previously reported	$ -
Adjustment to record beginning fund balance	25,689
Fund balance December 31, 2012, as restated	$ 25,689

Nonmajor Governmental Funds: As a result of the addition of the above nonmajor governmental fund, the beginning fund balance of the nonmajor governmental funds has also been restated from the prior year as noted below:

Fund balance December 31, 2012, as previously reported	$ 368,283
Adjustment to record beginning fund balance	25,689
Fund balance December 31, 2012, as restated	$ 393,972

V. OTHER NOTES (continued)

Governmental activities: As a result of the adjustment to the fund level balances, the beginning net position of the governmental activities have also been restated from the prior year. The details of the adjustment to governmental activities beginning net position are as follows:

Net assets December 31, 2012, as previously reported	$41,859,170
Adjustment to record beginning fund balance	25,689
Net assets December 31, 2012, as restated	$41,884,859

REQUIRED SUPPLEMENTARY INFORMATION

Bacon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2013

	Original Budget	Final Budget	Actual	Variance With Final Budget- Positive (Negative)
Revenues				
Taxes	$ 4,318,500	$ 4,318,500	$ 4,473,367	$ 154,867
Licenses and permits	12,000	12,000	16,362	4,362
Intergovernmental	15,000	15,000	38,739	23,739
Charges for services	1,185,785	1,185,785	1,277,622	91,837
Fines and forfeitures	99,500	99,500	91,780	(7,720)
Miscellaneous	177,100	177,100	449,504	272,404
Total Revenues	5,807,885	5,807,885	6,347,374	539,489
Expenditures				
Current				
General government	1,061,065	1,016,065	986,089	29,976
Judicial	625,921	626,921	601,529	25,392
Public safety	2,181,737	2,257,737	2,337,940	(80,203)
Public works	1,386,770	1,366,770	1,340,629	26,141
Health and welfare	205,856	210,856	204,943	5,913
Culture and recreation	178,830	179,330	172,987	6,343
Housing and development	342,320	324,820	350,107	(25,287)
Debt service				
Principal	-	-	17,331	(17,331)
Interest	-	-	1,389	(1,389)
Total Expenditures	5,982,499	5,982,499	6,012,944	(30,445)
Excess (Deficiency) of Revenues Over (Under) Expenditures	(174,614)	(174,614)	334,430	509,044
Other Financing Sources (Uses)				
Interfund transfers	165,064	165,064	7,784	(157,280)
Total Other Financing Sources (Uses)	165,064	165,064	7,784	(157,280)
Net Change in Fund Balances	$ (9,550)	(9,550)	342,214	$ 351,764
Fund Balances - Beginning		2,216,137	2,216,137	
Fund Balances - Ending		$ 2,206,587	$ 2,558,351	

N*ote 1 - Budgetary Information*

Budgets for the general fund are adopted on a basis that is consistent with accounting principles generally accepted in the United States as applied to governments.

The following departments overspent the final general fund 2013 annual budget:

General Fund:

State Court	162
Juvenile Court	5,046
Grand Jury	169
Sheriff	22,315
Jail Operations	20,167
Fire Department-Alma	57,644
EMS-Ambulance Operations	3,591
Coroner	4,488
Road Department	9,155
Drainage	13,576
Landfill	1,775
Fuel System	12
Health	6,428
County Extension Services	678
Airport	28,365
Blueberry Operations	27,062
Debt Service	18,720

SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS

AND SCHEDULES

Bacon County, Georgia
General Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 2,037,957	$ 1,924,030
Restricted cash		
Receivables:		
Accounts	250,808	366,395
Property taxes	701,131	679,498
Sales taxes	126,005	130,397
Interfund	124,604	120,726
Intergovernmental	-	-
Prepaids	57,473	52,447
Inventory	24,718	51,193
Total Assets	$ 3,322,696	$ 3,324,686
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 138,064	$ 476,519
Accrued expenditures	44,126	32,272
Interfund	139,046	141,523
Deferred revenue	443,109	458,235
Total Liabilities	764,345	1,108,549
Fund Balances		
Nonspendable	82,191	103,640
Restricted for:		
Public safety	84,332	87,743
Unrestricted:		
Assigned:		
Culture and recreation	2,953	1,989
Health and welfare	43,165	34,945
Housing and Development	145,395	60,835
Unassigned	2,200,315	1,926,985
Total Fund Balances	2,558,351	2,216,137
Total Liabilities and Fund Balances	$ 3,322,696	$ 3,324,686

Bacon County, Georgia
General Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Years Ended December 31, 2013 and 2012

	2013	2012
Revenues		
Taxes	$ 4,473,367	$ 4,308,149
Licenses and permits	16,362	16,650
Intergovernmental	38,739	32,984
Charges for services	1,277,622	1,229,667
Fines and forfeitures	91,780	104,959
Investment earnings	-	877
Miscellaneous	449,504	207,045
Total Revenues	6,347,374	5,900,331
Expenditures		
Current		
General government	986,089	996,053
Judicial	601,529	571,122
Public safety	2,337,940	2,383,182
Public works	1,340,629	1,517,772
Health and welfare	204,943	232,073
Culture and recreation	172,987	184,530
Housing and development	350,107	434,307
Debt Service		
Principal	17,331	136,639
Interest	1,389	2,095
Total Expenditures	6,012,944	6,457,773
Excess (Deficiency) of Revenues Over (Under) Expenditures	334,430	(557,442)
Other Financing Sources (Uses)		
Interfund Transfers	7,784	74,300
Proceeds of general capital asset dispositions	-	120,014
Proceeds from capital leases	-	195,060
Total Other Financing Sources (Uses)	7,784	389,374
Net Change in Fund Balances	342,214	(168,068)
Fund Balances - Beginning	2,216,137	2,384,205
Fund Balances - Ending	$ 2,558,351	$ 2,216,137

Bacon County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Taxes				
Real property				
Current	$ 2,400,000	$ 2,400,000	$ 2,258,784	$ (141,216)
Timber	45,000	45,000	63,993	18,993
Real property-prior year	200,000	200,000	304,384	104,384
Personal property-current year				
Motor vehicle tax	325,000	325,000	495,649	170,649
Mobile home tax	35,000	35,000	41,195	6,195
Intangibles	20,000	20,000	38,636	18,636
Railroad equipment	2,500	2,500	2,749	249
Property not on digest	3,000	3,000	2,785	(215)
Real estate transfer	5,000	5,000	13,278	8,278
Local option sales and use taxes	825,000	825,000	743,781	(81,219)
Alcoholic beverage excise taxes	38,000	38,000	46,314	8,314
Insurance premium taxes	340,000	340,000	354,352	14,352
Financial institution taxes	20,000	20,000	18,718	(1,282)
Penalties and interest on taxes	60,000	60,000	88,749	28,749
Total Taxes	4,318,500	4,318,500	4,473,367	154,867
Licenses and Permits				
Business licenses - alcoholic beverages	7,000	7,000	6,150	(850)
Insurance lapse penalty	-	-	-	-
Late tag penalty	5,000	5,000	10,212	5,212
Total Licenses and Permits	12,000	12,000	16,362	4,362
Intergovernmental Revenues				
State government grants	15,000	15,000	38,739	23,739
Total Intergovernmental	15,000	15,000	38,739	23,739

(continued)

Bacon County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual (continued)
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Charges for Services				
General government				
Court costs, fees and charges	100,000	100,000	118,730	18,730
Motor vehicle tag collection fees	12,000	12,000	16,245	4,245
Other:				
Election qualifying fees	-	-	-	-
Solid waste administration fees	-	-	3,730	3,730
Sale of maps	1,000	1,000	3,300	2,300
Commissions on tax collections	107,000	107,000	115,270	8,270
Computer Tech	-	-		-
Public safety	210,235	210,235	231,013	20,778
Streets and public improvements	1,000	1,000	10,669	9,669
Utilities/enterprise - sanitation	378,000	378,000	445,712	67,712
Other/enterprise - Airport charges	185,000	185,000	190,890	5,890
Culture and recreation	-	-		-
Other charges for services	1,500	1,500	53,565	52,065
Reimbursements	190,050	190,050	88,498	(101,552)
Total Charges for Services	1,185,785	1,185,785	1,277,622	91,837
Fines and Forfeitures				
Court	88,500	88,500	78,254	(10,246)
Other	11,000	11,000	13,526	2,526
Total Fines and Forfeitures	99,500	99,500	91,780	(7,720)
Miscellaneous Revenue				
Rents	98,600	98,600	107,039	8,439
Other	78,500	78,500	342,465	263,965
Total Miscellaneous Revenue	177,100	177,100	449,504	272,404
Other Financing Scources				
Interfund transfers	165,064	165,064	7,784	(157,280)
Total Other Financing Sources	165,064	165,064	7,784	(157,280)
Total Revenues and Other Financing Sources	$ 5,972,949	$ 5,972,949	$ 6,355,158	$ 382,209

Bacon County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
General Government:				
Executive				
Personal services and employee benefits	$ 165,000	$ 165,000	$ 162,796	$ 2,204
Total Executive	165,000	165,000	162,796	2,204
Elections				
Personal services	40,280	40,280	43,554	(3,274)
Purchased/contracted services	35,970	20,970	15,022	5,948
Supplies	7,300	7,300	5,823	1,477
Total Elections	83,550	68,550	64,399	4,151
General Administration				
Personal services	42,300	42,300	42,130	170
Purchased/contracted services	86,700	76,700	69,890	6,810
Supplies	5,600	5,600	11,407	(5,807)
Total General Administration	134,600	124,600	123,427	1,173
Computer Technician				
Personal services and employee benefits	47,050	47,050	45,219	1,831
Purchased/contracted services	250	250	676	(426)
Supplies	200	200	-	200
Total Computer Technician	47,500	47,500	45,895	1,605
Tax Commissioner				
Personal services	161,365	161,365	154,403	6,962
Purchased/contracted services	14,600	14,600	14,468	132
Supplies	6,000	6,000	10,280	(4,280)
Total Tax Commissioner	181,965	181,965	179,151	2,814
Tax Assessor				
Personal services	128,700	128,700	114,534	14,166
Purchased/contracted services	33,400	33,400	35,964	(2,564)
Supplies	11,700	11,700	6,820	4,880
Total Tax Assessor	173,800	173,800	157,318	16,482
General Government- Buildings and Plant				
Personal services	36,800	36,800	45,325	(8,525)
Purchased/contracted services	65,400	65,400	65,458	(58)
Supplies	172,450	152,450	142,320	10,130
Total Buildings and Plant	274,650	254,650	253,103	1,547
Total General Government	1,061,065	1,016,065	986,089	29,976

(continued)

Bacon County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Judicial				
Superior Court				
Personal services	13,955	13,955	14,410	(455)
Purchased/contracted services	136,000	121,000	101,411	19,589
Supplies	80	80	-	80
Total Superior Court	150,035	135,035	115,821	19,214
Clerk of Superior Court				
Personal services	123,410	123,410	121,813	1,597
Purchased/contracted services	33,700	33,700	27,190	6,510
Supplies	6,200	6,200	3,345	2,855
Total Clerk of Superior Court	163,310	163,310	152,348	10,962
State Court				
Personal services	75,426	75,426	78,446	(3,020)
Purchased/contracted services	17,200	17,200	15,693	1,507
Supplies	2,000	2,000	649	1,351
Total State Court	94,626	94,626	94,788	(162)
Probate/Magistrate Court				
Personal services	181,950	197,950	195,630	2,320
Purchased/contracted services	14,150	14,150	16,093	(1,943)
Supplies	4,700	4,700	4,484	216
Total Probate/Magistrate Court	200,800	216,800	216,207	593
Juvenile Court				
Purchased/contracted services	11,500	11,500	17,036	(5,536)
Supplies	750	750	260	490
Total Juvenile Court	12,250	12,250	17,296	(5,046)
Grand Jury				
Purchased/contracted services	4,900	4,900	5,069	(169)
Total Grand Jury	4,900	4,900	5,069	(169)
Total Judicial	625,921	626,921	601,529	25,392

(continued)

Bacon County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Public Safety				
Sheriff				
Personal services	578,500	630,500	633,763	(3,263)
Purchased/contracted services	58,000	58,000	61,907	(3,907)
Supplies	50,500	50,500	65,645	(15,145)
Total Sheriff	687,000	739,000	761,315	(22,315)
Jail Operations				
Personal services	392,200	392,200	394,601	(2,401)
Purchased/contracted services	19,550	19,550	27,765	(8,215)
Supplies	134,750	134,750	144,301	(9,551)
Total Jail Operations	546,500	546,500	566,667	(20,167)
Medical Services				
Purchased/contracted services	124,400	124,400	99,590	24,810
Supplies	3,000	3,000	2,365	635
Total Medical Services	127,400	127,400	101,955	25,445
School Resources Officer				
Personal services	48,235	50,235	49,444	791
Total School Resources Officer	48,235	50,235	49,444	791
Fire Department - Alma				
Purchased/contracted services	465,600	465,600	522,962	(57,362)
Supplies	7,000	7,000	7,282	(282)
Total Fire Department - Alma	472,600	472,600	530,244	(57,644)
Rural Fire Departments and Forestry				
Personal services	8,100	8,100	6,801	1,299
Purchased/contracted services	33,435	27,935	28,552	(617)
Supplies	6,250	6,250	5,458	792
Total Rural Fire Departments and Forestry	47,785	42,285	40,811	1,474
EMS-Ambulance Operations				
Personal Services	42,900	42,900	44,834	(1,934)
Purchased/contracted services	1,750	1,750	3,407	(1,657)
Total EMS-Ambulance	44,650	44,650	48,241	(3,591)
Dispatchers				
Personal services	186,187	212,187	215,769	(3,582)
Purchased/contracted services	4,100	4,100	687	3,413
Supplies	800	800	505	295
Total Dispatcher	191,087	217,087	216,961	126
Coroner				
Purchased/contracted services	9,900	9,900	13,504	(3,604)
Supplies	100	100	984	(884)
Total Coroner	10,000	10,000	14,488	(4,488)

(continued)

Bacon County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Public Safety(Continued)				
GCIC/NCIC				
Purchased/contracted services	1,480	1,980	2,100	(120)
Supplies	-	1,000	720	280
Total GCIC/NCIC	1,480	2,980	2,820	160
Civil Defense				
Purchased/contracted services	5,000	5,000	4,994	6
Total Civil Defense	5,000	5,000	4,994	6
Total Public Safety	2,181,737	2,257,737	2,337,940	(80,203)
Public Works				
Road Department				
Personal services	568,150	568,150	548,652	19,498
Purchased/contracted services	118,850	118,850	103,989	14,861
Supplies	185,500	185,500	229,014	(43,514)
Total Road Department	872,500	872,500	881,655	(9,155)
Drainage				
Capital outlays	25,000	25,000	38,576	(13,576)
Total Drainage	25,000	25,000	38,576	(13,576)
Solid Waste Administration				
Personal services	32,170	32,170	34,598	(2,428)
Purchased/contracted services	333,350	313,350	296,808	16,542
Supplies	700	700	550	150
Total Solid Waste Administration	366,220	346,220	331,956	14,264
Landfill				
Purchased/contracted services	4,000	4,000	5,775	(1,775)
Total Landfill	4,000	4,000	5,775	(1,775)
Fuel System				
Purchased/contracted services	-	-	12	(12)
Total Fuel System	-	-	12	(12)

(continued)

Bacon County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Public Works(Continued)				
Maintenance and Shop				
Personal Services	84,400	84,400	49,834	34,566
Purchased/contracted services	5,150	5,150	3,086	2,064
Supplies	29,500	29,500	29,735	(235)
Total Maintenance and Shop	119,050	119,050	82,655	36,395
Total Public Works	1,386,770	1,366,770	1,340,629	26,141
Health and Welfare				
Health				
Purchased/contracted services	2,000	2,000	5,276	(3,276)
Other Costs	53,731	53,731	56,883	(3,152)
Total Health	55,731	55,731	62,159	(6,428)
Welfare				
Purchased/contracted services	5,460	5,460	15,688	(10,228)
Supplies	17,400	17,400	29,188	(11,788)
Total Welfare	52,860	52,860	44,876	7,984
Community Services				
Personal services	65,965	70,965	71,263	(298)
Purchased/contracted services	13,150	13,150	11,506	1,644
Supplies	13,150	13,150	11,019	2,131
Total Community Services	92,265	97,265	93,788	3,477
Public Education				
Purchased/contracted services	5,000	5,000	4,120	880
Total Public Education	5,000	5,000	4,120	880
Total Health and Welfare	205,856	210,856	204,943	5,913

(continued)

Bacon County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Culture/Recreation				
Recreation				
Personal services	90,550	90,550	85,429	5,121
Purchased/contracted services	22,800	22,800	20,733	2,067
Supplies	21,650	21,650	24,720	(3,070)
Total Recreation	135,000	135,000	130,882	4,118
Parks				
Supplies	3,500	3,500	3,255	245
Total Parks	3,500	3,500	3,255	245
Historical Society				
Purchased/contracted services	-	-	537	(537)
Other Costs	3,000	3,500	2,634	866
Total Historical Society	3,000	3,500	3,171	329
Libraries				
Purchased/contracted services	7,180	7,180	6,062	1,118
Supplies	30,150	30,150	11,123	19,027
Other Costs	-	-	18,494	(18,494)
Total Libraries	37,330	37,330	35,679	1,651
Total Culture/Recreation	178,830	179,330	172,987	6,343
Housing and Development				
Conservation				
Agricultural Resources				
County Extension Services				
Personal services	67,900	67,900	70,103	(2,203)
Purchased/contracted services	21,450	20,450	19,280	1,170
Supplies	5,500	5,500	5,145	355
Total Agricultural Resources	94,850	93,850	94,528	(678)
Total Conservation	94,850	93,850	94,528	(678)
Protective Inspection				
Building Inspection				
Code Enforcer				
Purchased/contracted services	500	500	-	500
Total Building Inspection	500	500	-	500
Total Protective Inspection	500	500	-	500

(continued)

Bacon County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2013

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Housing and Development (Continued)				
Economic Development and Assistance				
Economic Development and Assistance Administration				
Southern Georgia Regional Commission				
Purchased/contracted services	11,150	11,150	10,212	938
Total Economic Development and Assistance Administration	11,150	11,150	10,212	938
Economic Development				
Personal Services	28,600	28,600	33,894	(5,294)
Purchased/contracted services	22,300	18,300	10,211	8,089
Supplies	5,370	5,370	7,150	(1,780)
Total Economic Development	56,270	52,270	51,255	1,015
Enterprise Operations				
Airport				
Purchased/contracted services	16,950	16,950	14,672	2,278
Supplies	158,100	138,100	168,743	(30,643)
Total Airport	175,050	155,050	183,415	(28,365)
Blueberry Operations				
Purchased/contracted services	1,650	1,650	1,566	84
Supplies	2,850	10,350	9,131	1,219
Total Blueberry Operations	4,500	12,000	10,697	1,303
Total Enterprise Operations	179,550	167,050	194,112	(27,062)
Total Economic Development and Assistance Administration	246,970	230,470	255,579	(25,109)
Total Housing and Development	342,320	324,820	350,107	(25,287)
Debt Service				
Principal	-	-	17,331	(17,331)
Interest	-	-	1,389	(1,389)
Total Debt Service	-	-	18,720	(18,720)
Total Expenditures	5,982,499	5,982,499	6,012,944	(30,445)
Total Expenditures and Other Financing Uses	$ 5,982,499	$ 5,982,499	$ 6,012,944	$ (30,445)

Bacon County, Georgia
2012 SPLOST Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 1,676,577	$ 561,274
Due from other governments	203,260	210,370
Total Assets	$ 1,879,837	$ 771,644
Liabilities		
Interfund Payable	$ 77,860	$ 77,860
Total Liabilities	77,860	77,860
Fund Balances		
Restricted for capital projects	1,801,977	693,784
Total Fund Balances	1,801,977	693,784
Total Liabilities and Fund Balances	$ 1,879,837	$ 771,644

Bacon County, Georgia
2012 SPLOST Fund
Project Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended December 31, 2013

	Project Length Budget	Current Year	Prior Years	Actual Amounts	Variance with Budget- Over (Under)
Revenues:					
Intergovernmental	$ 6,000,000	$ 1,199,801	$ 972,314	$ 2,172,115	$ (3,827,885)
Total Revenues	6,000,000	1,199,801	972,314	2,172,115	(3,827,885)
Expenditures:					
Capital outlays					
Jail Camera System & sheriff vehicles	300,000	44,681	78,094	122,775	(177,225)
Tax Commissioner's office- computer system, server, & equipment	50,000	-	7,430	7,430	(42,570)
E911 computer system	25,000	-	-	-	(25,000)
Tax Assessor's office-new aerial mapping, computer, printers, & equip	75,000	-	7,183	7,183	(67,817)
Bacon Co Clerk of Court-shelves & equip	50,000	-	29,474	29,474	(20,526)
Bacon Co Courthouse-courtroom equipment	50,000	-	-	-	(50,000)
Bacon Co Public offices-computer equip	50,000	2,500	11,414	13,914	(36,086)
Roads, streets, bridges and equipment	1,340,000	888	-	888	(1,339,112)
Capital Lease Prinicipal		10,211	-	10,211	10,211
Capital Lease Interest		1,934	-	1,934	1,934
Alma/Bacon Co Nursing Home	500,000	-	-	-	(500,000)
Alma/Bacon Co Senior Center	50,000	1,538	23,842	25,380	(24,620)
Water and Waste Treatment Plant	500,000	-	-	-	(500,000)
Alma/Bacon Co Recreation Center	87,500	150	9,264	9,414	(78,086)
Public Buildings Upkeep	250,000	13,379	28,880	42,259	(207,741)
Computers and Equipment for Dispatch	50,000	305	-	305	(49,695)
Alma/Bacon Co Fire Department	90,000	-	-	-	(90,000)
Alma/Bacon Co Library	10,000	-	6,710	6,710	(3,290)
Voting Machines	12,500	325	3,772	4,097	(8,403)
Intergovernmental transfers					
City of Alma	960,000		-	-	(960,000)
Alma/Bacon Co Nursing Home	500,000	-	-	-	(500,000)
Alma/Bacon Co Senior Center	50,000	1,537	23,842	25,379	(24,621)
Water & Waste Treatment Plant	500,000	-	-	-	(500,000)
Alma/Bacon Co Recreation Center	87,500	150	9,263	9,413	(78,087)
Public Buildings Upkeep	250,000	13,380	28,880	42,260	(207,740)
Computers & Equipment for Dispatch	50,000	305	-	305	(49,695)
Alma/Bacon Co Fire Department	90,000	-	-	-	(90,000)
Alma/Bacon Co Library	10,000	-	6,710	6,710	(3,290)
Voting Machines	12,500	325	3,772	4,097	(8,403)
Total Expenditures	6,000,000	91,608	278,530	370,138	(5,629,862)
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	1,108,193	693,784	$ 1,801,977	$ 1,801,977
Fund Balances - Beginning		693,784	-		
Fund Balances - Ending		$ 1,801,977	$ 693,784		

Bacon County, Georgia
Multiple Grant Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 980,979	$ 615,618
Intergovernmental receivable	9,218	20,182
Total Assets	$ 990,197	$ 635,800
Liabilities and Fund Balances		
Liabilities		
Interfund Payable	$ 101,209	$ 101,209
Intergovernmental payables	9,218	20,182
Total Liabilities	110,427	121,391
Fund Balances		
Restricted for Capital projects	879,770	514,409
Unrestricted:		
Assigned to Capital projects	-	-
Total Fund Balances	879,770	514,409
Total Liabilities and Fund Balances	$ 990,197	$ 635,800

Bacon County, Georgia
Multiple Grant Fund
Project Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended December 31, 2013

	Project Length Budget	Actual			Variance With Budget Over (Under)
		Current Year	Prior Years	Total	
Revenues:					
Intergovernmental	$ 3,585,442	$ 1,529,142	$ 2,056,300	$ 3,585,442	$ -
Investment income	-	-	25,168	25,168	25,168
Total Revenues	3,585,442	1,529,142	2,081,468	3,610,610	25,168
Expenditures					
Current:					
Public safety	4,500	-	4,500	4,500	-
Health and welfare	167,103	42,681	124,422	167,103	-
Capital Outlay	3,364,793	1,121,100	1,363,923	2,485,023	879,770
Total Expenditures	3,536,396	1,163,781	$ 1,492,845	$ 2,656,626	$ 879,770
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ 49,046	365,361			
Fund Balances, Beginning of Year		514,409			
Fund Balances, End of Year		$ 879,770			

BACON COUNTY, GEORGIA
NONMAJOR FUNDS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS:

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Juvenile Court Fund - To account for funds received from fines to be used for juvenile court supplies.

Disaster Fund - The Disaster Fund is used to account for the proceeds and expenditures related to a disaster grant received to repair flood damaged roads to pre-disaster condition.

Jail Commissary Fund - To account for the jail vending sales and cost of sales. Vending profits are to be used for jail supplies and equipment.

Law Library Fund - To account for funds received from fines to be used for law library expenses.

Confiscated Assets Fund - To account for funds received from forfeitures to be used for law enforcement purposes.

Community Development Block Grant Fund 03m-y-003-1-2877 - To account for CDBG funds received to provide assistance for purchase or rehabilitation of housing for qualified applicants.

Emergency Management Agency - To account for Emergency Management Agency funds received and expended.

E-911 - To account for E-911 funds received and expended.

Alma Bacon County Fire Department - To account for funds received directly by the Fire Department to be used for firefighting expenditures.

Sheriff Fingerprint - To account for funds received from charges for services to be used for GBI fingerprint processing costs and supplies.

Development Authority - To account for Development Authority funds received and expended.

CAPITAL PROJECT FUNDS:

The Capital Projects Funds are use to account for the acquisition and/or construction of major capital assets other than those acquired by proprietary or trust funds.

Bacon County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
December 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total
Assets			
Cash and cash equivalents	$ 247,147	$ 145,804	$ 392,951
Accounts receivable	23,660	-	23,660
Interfund Receivable	138,546	67,974	206,520
Total Assets	$ 409,353	$ 213,778	$ 623,131
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	$ -	$ -	$ -
Accrued Expenditures	-	-	-
Total Liabilities	-	-	-
Fund Balances:			
Restricted for:			
Capital projects	-	213,778	213,778
Housing and Development	26,775	-	26,775
Judical	39,409	-	39,409
Public safety	343,169	-	343,169
Public works	-	-	-
Total Fund Balances	409,353	213,778	623,131
Total Liabilities and Fund Balances	$ 409,353	$ 213,778	$ 623,131

Bacon County, Georgia
Combining Statement of Revenues, Expenditures and Changes In Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Year Ended December 31, 2013

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total
Revenues			
Fines and Forfeitures	$ 21,734	$ -	$ 21,734
Charges for services	200,633	-	200,633
Interest Income	53	-	53
Intergovernmental	21,200	61,353	82,553
Total Revenues	243,620	61,353	304,973
Expenditures			
Current:			
Judicial	2,725	-	2,725
Public safety	216,410	-	216,410
Public works	9,104	-	9,104
Capital outlay	-	624,405	624,405
Total Expenditures	228,239	624,405	852,644
Excess (Deficiency) of Revenues Over (Under) Expenditures	15,381	(563,052)	(547,671)
Other Financing Sources (Uses):			
Transfer Out	-	(7,784)	(7,784)
Net Change in Fund Balances	15,381	(570,836)	(555,455)
Fund Balances - Beginning (restated)	393,972	784,614	1,178,586
Fund Balances - Ending	$ 409,353	$ 213,778	$ 623,131

Bacon County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2013

	Juvenile Court	Disaster	Jail Commissary	Law Library	Confiscated Assets	Community Development Block Grant 03m-y-003 -1-2877	Emergency Management Agency	E-911	Alma Bacon County Fire Dept	Sheriff Fingerprint	Development Authority	Total
Assets												
Cash and cash equivalents	$ 1,161	$ -	$ 8,598	$ 37,958	$ 96,909	$ 1,033	$ 10,619	$ 53,263	$ 7,488	$ 4,376	$ 25,742	$ 247,147
Accounts receivable	-	-		290	-	-	-	23,370	-	-	-	23,660
Interfund Receivable	-	-	-	-	-	-	-	138,546	-	-	-	138,546
Total Assets	$ 1,161	$ -	$ 8,598	$ 38,248	$ 96,909	$ 1,033	$ 10,619	$ 215,179	$ 7,488	$ 4,376	$ 25,742	$ 409,353
Liabilities and Fund Balances												
Liabilities												
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accrued Expenditures	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Fund Balances:												
Restricted for:												
Housing & development	-	-	-	-	-	1,033	-	-	-	-	25,742	26,775
Judicial	1,161	-	-	38,248	-	-	-	-	-	-	-	39,409
Public safety	-	-	8,598	-	96,909	-	10,619	215,179	7,488	4,376	-	343,169
Public works	-	-	-	-	-	-	-	-	-	-	-	-
Total Fund Balances	1,161	-	8,598	38,248	96,909	1,033	10,619	215,179	7,488	4,376	25,742	409,353
Total Liabilities and Fund Balances	$ 1,161	$ -	$ 8,598	$ 38,248	$ 96,909	$ 1,033	$ 10,619	$ 215,179	$ 7,488	$ 4,376	$ 25,742	$ 409,353

Bacon County, Georgia
Combining Statement of Revenues, Expenditures and Changes In Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2013

	Juvenile Court	Disaster	Jail Commissary	Law Library	Confiscated Assets	Community Development Block Grant 03m-y-003 -1-2877	Emergency Management Agency	E-911	Alma Bacon County Fire Dept	Sheriff Fingerprint	Development Authority	Total
Revenues												
Fines and Forfeitures	$ 100	$ -	$ -	$ 6,212	$ 15,422	$ -	$ -	$ -	$ -	$ -	$ -	$ 21,734
Charges for services	-	-	35,437	-	-	-	-	161,235	-	3,961	-	200,633
Interest Income	-	-	-	-	-	-	-	-	-	-	53	53
Intergovernmental	-	6,494	-	-	-	-	14,706	-	-	-	-	21,200
Total Revenues	100	6,494	35,437	6,212	15,422	-	14,706	161,235	-	3,961	53	243,620
Expenditures												
Current:												
Judicial	100	-	-	2,625	-	-	-	-	-	-	-	2,725
Public safety	-	-	34,813	-	13,349	-	12,552	150,185	2,537	2,974	-	216,410
Public works	-	9,104	-	-	-	-	-	-	-	-	-	9,104
Housing and development	-	-	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-
Total Expenditures	100	9,104	34,813	2,625	13,349	-	12,552	150,185	2,537	2,974	-	228,239
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(2,610)	624	3,587	2,073	-	2,154	11,050	(2,537)	987	53	15,381
Fund Balances - Beginning (restated)	1,161	2,610	7,974	34,661	94,836	1,033	8,465	204,129	10,025	3,389	25,689	393,972
Fund Balances - Ending	$ 1,161	$ -	$ 8,598	$ 38,248	$ 96,909	$ 1,033	$ 10,619	$215,179	$ 7,488	$ 4,376	$ 25,742	$409,353

Bacon County, Georgia
Juvenile Court Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 1,161	$ 1,161
Total Assets	$ 1,161	$ 1,161
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for Judicial	1,161	1,161
Total Fund Balances	1,161	1,161
Total Liabilities and Fund Balances	$ 1,161	$ 1,161

Bacon County, Georgia
Juvenile Court Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended December 31, 2013
(With Comparative Actual Amounts for the Year Ended December 31, 2012)

	2013 Actual	2012 Actual
Revenues:		
Fines and forfeitures	$ 100	$ 1,170
Total Revenues	100	1,170
Expenditures:		
Current:		
Judiciary	100	1,170
Total Expenditures	100	1,170
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-
Fund Balance, Beginning	1,161	1,161
Fund Balance, Ending	$ 1,161	$ 1,161

Bacon County, Georgia
Disaster Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ -	$ 2,610
Intergovernmental Receivable	-	-
Total Assets	$ -	$ -
Fund Balances		
Restricted for Public works	$ -	$ 2,610
Total Fund Balances	$ -	$ 2,610

BACON COUNTY, GEORGIA
Disaster Fund
Project Schedule of Revenues, Expenditures and
Changes in Fund Balances
From Inception and for the Year Ended December 31, 2013

	2013 Actual	2012 Actual
Revenues:		
Intergovernmental	$ 6,494	$ -
Investment income	-	-
Total Revenues	6,494	-
Expenditures		
Current:		
Public works	9,104	-
Total Expenditures	9,104	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,610)	-
Fund Balance, Beginning	2,610	2,610
Fund Balance, Ending	$ -	$ 2,610

Bacon County, Georgia
Jail Commissary Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 8,598	$ 7,974
Total Assets	$ 8,598	$ 7,974
Fund Balances		
Restricted for Public safety	$ 8,598	$ 7,974
Total Fund Balances	$ 8,598	$ 7,974

Bacon County, Georgia
Jail Commissary Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended December 31, 2013
(With Comparative Actual Amounts for the Year Ended December 31, 2012)

	2013 Actual	2012 Actual
Revenues:		
Charges for services	$ 35,437	$ 34,618
Total Revenues	35,437	34,618
Expenditures:		
Current:		
Public safety	34,813	34,705
Total Expenditures	34,813	34,705
Excess (Deficiency) of Revenues Over (Under) Expenditures	624	(87)
Fund Balance, Beginning	7,974	8,061
Fund Balance, Ending	$ 8,598	$ 7,974

Bacon County, Georgia
Law Library Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 37,958	$ 34,376
Accounts Receivable	290	285
Total Assets	$ 38,248	$ 34,661
Fund Balances		
Restricted for Judical	$ 38,248	$ 34,661
Total Fund Balances	$ 38,248	$ 34,661

Bacon County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2013
(With Comparative Actual Amounts for the Year Ended December 31, 2012)

	2013 Actual	2012 Actual
Revenues:		
Fines and forfeitures	$ 6,212	$ 6,587
Total Revenues	6,212	6,587
Expenditures:		
Current:		
Judiciary	2,625	2,308
Total Expenditures	2,625	2,308
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,587	4,279
Fund Balances - Beginning of Year	34,661	30,382
Fund Balances - End of Year	$ 38,248	$ 34,661

Bacon County, Georgia
Confiscated Assets Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 96,909	$ 94,836
Total Assets	$ 96,909	$ 94,836
Fund Balances		
Restricted for Public safety	$ 96,909	$ 94,836
Total Fund Balances	$ 96,909	$ 94,836

Bacon County, Georgia
Confiscated Assets Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended December 31, 2013
(With Comparative Actual Amounts for the Year Ended December 31, 2012)

	2013 Actual	2012 Actual
Revenues:		
Fines and forfeitures	$ 15,422	$ 62,726
Total Revenues	15,422	62,726
Expenditures:		
Current:		
Capital Outlay	-	30,550
Public safety	13,349	34,857
Total Expenditures	13,349	65,407
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,073	(2,681)
Fund Balance, Beginning	94,836	97,517
Fund Balance, Ending	$ 96,909	$ 94,836

Bacon County, Georgia
Community Development Block Grant 03m-y-003-1-2877 Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 1,033	$ 1,033
Total Assets	$ 1,033	$ 1,033
Fund Balances		
Restricted for Housing and development	$ 1,033	$ 1,033
Total Fund Balances	$ 1,033	$ 1,033

Bacon County, Georgia
Community Development Block Grant 03m-y003-1-2877 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2013
(With Comparative Actual Amounts for the Year Ended December 31, 2012)

	2013				2012
	Budgeted Amounts			Variance With Final Budget- Positive	
	Original	Final	Actual	(Negative)	Actual
Revenues:					
Intergovernmental	$ 5,290	$ 5,290	$ -	$ (5,290)	$ -
Total Revenues	5,290	5,290	-	(5,290)	-
Expenditures:					
Current:					
Housing and development:					
Reconstruction of private properties	6,323	6,323	-	6,323	-
Total Expenditures	6,323	6,323	-	6,323	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,033)	(1,033)	-	(11,613)	-
Fund Balances - Beginning of Year	1,033	1,033	1,033	-	1,033
Fund Balances - End of Year	$ -	$ -	$ 1,033	$ (11,613)	$ 1,033

Bacon County, Georgia
Emergency Management Agency Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 10,619	$ 8,465
Total Assets	$ 10,619	$ 8,465
Fund Balances		
Restricted for Public safety	$ 10,619	$ 8,465
Total Fund Balances	$ 10,619	$ 8,465

Bacon County, Georgia
Emergency Management Agency Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended December 31, 2013
(With Comparative Actual Amounts for the Year Ended December 31, 2012)

	2013	2012
Revenues:		
Intergovernmental	$ 14,706	$ 17,307
Total Revenues	14,706	17,307
Expenditures:		
Current:		
Public safety	12,552	19,941
Total Expenditures	12,552	19,941
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,154	(2,634)
Fund Balances - Beginning of Year	8,465	11,099
Fund Balances - End of Year	$ 10,619	$ 8,465

Bacon County, Georgia
E-911 Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 53,263	$ 37,680
Receivables:		
Accounts	23,370	25,426
Interfund	138,546	141,023
Total Assets	$ 215,179	$ 204,129
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	$ -	$ -
Accrued Expenditures	-	-
Total Liabilities	-	-
Fund Balances		
Restricted for Public safety	215,179	204,129
Total Fund Balances	215,179	204,129
Total Liabilities and Fund Balances	$ 215,179	$ 204,129

Bacon County, Georgia
E-911 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2013
(With Comparative Actual Amounts for the Year Ended December 31, 2012)

	2013				2012
	Budgeted Amounts			Variance With Final Budget- Positive	
	Original	Final	Actual	(Negative)	Actual
Revenues:					
Charges for services	$ 150,000	$ 150,000	$ 161,235	$ 11,235	$ 156,882
Investment income	-	-	-	-	-
Total Revenues	150,000	150,000	161,235	11,235	156,882
Expenditures:					
Current:					
Public safety	140,450	140,450	150,185	(9,735)	158,880
Capital Outlay	-	-	-	-	-
Total Expenditures	140,450	140,450	150,185	(9,735)	158,880
Excess (Deficiency) of Revenues Over (Under) Expenditures	9,550	9,550	11,050	1,500	(1,998)
Fund Balances - Beginning of Year			204,129		206,127
Fund Balances - End of Year			$ 215,179		$ 204,129

Bacon County, Georgia
Alma Bacon County Fire Department Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 7,488	$ 10,025
Total Assets	$ 7,488	$ 10,025
Fund Balances		
Restricted for Public safety	$ 7,488	$ 10,025
Total Fund Balances	$ 7,488	$ 10,025

Bacon County, Georgia
Alma Bacon County Fire Department Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended December 31, 2013
(With Comparative Actual Amounts for the Year Ended December 31, 2012)

	2013 Actual	2012 Actual
Revenues:		
Charges for services	$ -	$ 12,870
Total Revenues	-	12,870
Expenditures:		
Current:		
Public safety	2,537	2,845
Total Expenditures	2,537	2,845
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,537)	10,025
Fund Balances - Beginning of Year	10,025	-
Fund Balances - End of Year	$ 7,488	$ 10,025

Bacon County, Georgia
Sheriff Fingerprint Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 4,376	$ 3,389
Total Assets	$ 4,376	$ 3,389
Fund Balances		
Restricted for Public safety	$ 4,376	$ 3,389
Total Fund Balances	$ 4,376	$ 3,389

Bacon County, Georgia
Sheriff Fingerprint Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended December 31, 2013
(With Comparative Actual Amounts for the Year Ended December 31, 2012)

	2013 Actual	2012 Actual
Revenues:		
Charges for services	$ 3,961	$ 4,749
Total Revenues	3,961	4,749
Expenditures:		
Current:		
Public safety	2,974	1,360
Total Expenditures	2,974	1,360
Excess (Deficiency) of Revenues Over (Under) Expenditures	987	3,389
Fund Balances - Beginning of Year	3,389	-
Fund Balances - End of Year	$ 4,376	$ 3,389

Bacon County, Georgia
Development Authority
Balance Sheet
December 31, 2013

	2013
Assets	
Cash and cash equivalents	$ 25,742
Total Assets	$ 25,742
Fund Balances	
Housing and Development	$ 25,742
Total Fund Balances	$ 25,742

Bacon County, Georgia
Development Authority
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended December 31, 2013

	2013 Actual
Revenues:	
Interest Income	$ 53
Total Revenues	53
Expenditures:	
Current:	
Housing and Development	-
Capital Outlay	-
Total Expenditures	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	53
Fund Balances - Beginning of Year (restated)	25,689
Fund Balances - End of Year	$ 25,742

Bacon County, Georgia
Combining Balance Sheet
Nonmajor Capital Projects Funds
December 31, 2013

	Stimulus	Community Development Block Grant 10p-y-003 -1-5258	2005 SPLOST Fund	Total
Assets				
Cash and cash equivalents	$ -	$ -	$ 145,804	$ 145,804
Interfund Receivable	-	-	67,974	67,974
Total Assets	$ -	$ -	$ 213,778	$ 213,778
Liabilities and Fund Balances				
Liabilities:				
Accounts payable	$ -	$ -	$ -	$ -
Total Liabilities	-	-	-	-
Fund Balances				
Restricted for Capital projects	-	-	213,778	213,778
Total Fund Balances	-	-	213,778	213,778
Total Liabilities and Fund Balances	$ -	$ -	$ 213,778	$ 213,778

Bacon County, Georgia
Combining Statement of Revenues, Expenditures and Changes In Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended December 31, 2013

	Stimulus	Community Development Block Grant 10p-y-003 -1-5258	2005 SPLOST Fund	Total
Revenues				
Intergovernmental	$ -	$ 61,353	$ -	$ 61,353
Total Revenues	-	61,353	-	61,353
Expenditures				
Capital outlay	-	61,983	459,383	521,366
Debt Service	-	-	103,039	103,039
Total Expenditures	-	61,983	562,422	624,405
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(630)	(562,422)	(563,052)
Other Financing Sources (Uses):				
Transfer Out	(7,784)	-	-	-
Fund Balances - Beginning	7,784	630	776,200	784,614
Fund Balances - Ending	$ -	$ -	$ 213,778	$ 213,778

Bacon County, Georgia
Stimulus Fund
Balance Sheet
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ -	$ 7,784
Total Assets	$ -	$ 7,784
Fund Balances		
Restricted for Capital projects	$ -	$ 7,784
Total Fund Balances	$ -	$ 7,784

Bacon County, Georgia
Stimulus Fund
Project Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended December 31, 2013

	Project Length Budget	Actual			Variance With Budget-Over (Under)
		Current Year	Prior Years	Total	
Revenues:					
Intergovernmental	$ 1,203,247	$ -	$ 1,062,727	$ 1,062,727	$ (140,520)
Total Revenues	1,203,247	-	1,062,727	1,062,727	(140,520)
Expenditures:					
Capital outlays					
Airport taxiway	1,203,247	-	1,054,943	1,054,943	(148,304)
Total Expenditures	1,203,247	-	1,054,943	1,054,943	(148,304)
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	-	7,784	$ 7,784	$ 7,784
Other Financing Sources (uses):					
Transfer Out		$ (7,784)			
Fund Balances - Beginning of Year		7,784	-		
Fund Balances - End of Year		$ -	$ 7,784		

Bacon County, Georgia
Community Development Block Grant 10p-y-003-1-5258 Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ -	$ 630
Due from other governments	-	10,648
Total Assets	$ -	$ 11,278
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	$ -	$ 10,648
Total Liabilities	-	10,648
Fund Balances		
Restricted for Capital projects	-	630
Total Fund Balances	-	630
Total Liabilities and Fund Balances	$ -	$ 11,278

BACON COUNTY, GEORGIA
COMMUNITY DEVELOPMENT BLOCK GRANT 10p-y-003-1-5258 FUND
Project Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended December 31, 2013

	Project Length Budget	Actual			Variance with Final Budget-Over (Under)
		Current Year	Prior Years	Total	
Revenues:					
Intergovernmental	$ 457,286	$ 61,353	$ 395,933	$ 457,286	$ -
Total Revenues	457,286	61,353	395,933	457,286	-
Expenditures:					
Current:					
Capital outlays:					
Engineering	32,632	-	32,632	32,632	-
Street improvements	355,054	66,004	289,050	355,054	-
Flood and drainage facilities	40,602	(4,021)	44,623	40,602	-
Contingency	-	-	-	-	-
Administration	28,998	-	28,998	28,998	-
Total Expenditures	457,286	61,983	395,303	457,286	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	(630)	630	-	$ -
Fund Balance, Beginning		630	-	-	
Fund Balance, Ending		$ -	$ 630	$ -	

Bacon County, Georgia
2005 SPLOST Fund
Comparative Balance Sheet
December 31, 2013 and 2012

	2013	2012
Assets		
Cash and cash equivalents	$ 145,804	$ 708,226
Interfund Receivable	67,974	67,974
Total Assets	$ 213,778	$ 776,200
Liabilities		
Interfund Payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for capital projects	213,778	776,200
Total Fund Balances	213,778	776,200
Total Liabilities and Fund Balances	$ 213,778	$ 776,200

Bacon County, Georgia
2005 SPLOST Fund
Project Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
From Inception and for the Year Ended December 31, 2013

	Project Length Budget	Current Year	Prior Years	Actual Amounts	Variance with Budget- Over (Under)
Revenues:					
Intergovernmental	$ 6,000,000	$ -	$ 7,598,464	$ 7,598,464	$ 1,598,464
Investment income	-	-	29,006	29,006	29,006
Total Revenues	6,000,000	-	7,627,470	7,627,470	1,627,470
Expenditures:					
Capital outlays					
Rural fire dept. trucks and facilities	450,000	30,233	425,105	455,338	5,338
E911 upgrades	87,000	-	69,946	69,946	(17,054)
County 4-H van	40,000	-	42,725	42,725	2,725
Reroof jail, courthouse HVAC and sheriff vehicles	350,000	-	318,145	318,145	(31,855)
Roads, streets, bridges and equipment	828,000	429,150	943,543	1,372,693	544,693
Intergovernmental transfers					
Hospital	1,000,000	-	1,000,000	1,000,000	-
Recreation	200,000	-	204,075	204,075	4,075
City of Alma	1,995,000	-	2,689,477	2,689,477	694,477
Development Authority	200,000	-	100,000	100,000	(100,000)
Debt service					-
Principal - Satilla REMC	850,000	-	858,301	858,301	8,301
Roads, streets, bridges and equipment:					
Capital Lease Principal	-	84,643	157,950	242,593	242,593
Capital Lease Interest	-	18,396	42,003	60,399	60,399
Total Expenditures	6,000,000	562,422	6,851,270	7,413,692	1,413,692
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	(562,422)	776,200	$ 213,778	$ 213,778
Fund Balances - Beginning		776,200	-		
Fund Balances - Ending		$ 213,778	$ 776,200		

Bacon County, Georgia
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Year Ended December 31, 2013

Tax Commissioner	Balance January 1, 2013	Additions	Deductions	Eliminations	Balance December 31, 2013
Assets					
Cash	$ 15,546	$ 7,383,763	$ 7,265,970	$ 16,530	$ 116,809
Total Assets	$ 15,546	$ 7,383,763	$ 7,265,970	$ 16,530	$ 116,809
Liabilities					
Interfund payable	$ -	$ 3,351,985	$ 3,335,455	$ 16,530	$ -
Due to others	15,546	4,031,778	3,930,515	-	116,809
Total Liabilities	$ 15,546	$ 7,383,763	$ 7,265,970	$ 16,530	$ 116,809

Clerk of Superior Court	Balance January 1, 2013	Additions	Deductions	Eliminations	Balance December 31, 2013
Assets					
Cash	$ 54,293	$ 543,572	$ 534,962	$ 9,472	$ 53,431
Total Assets	$ 54,293	$ 543,572	$ 534,962	$ 9,472	$ 53,431
Liabilities					
Interfund payable	$ -	$ 170,139	$ 160,667	$ 9,472	$ -
Due to others	54,293	373,433	374,295	-	53,431
Total Liabilities	$ 54,293	$ 543,572	$ 534,962	$ 9,472	$ 53,431

Sheriff	Balance January 1, 2013	Additions	Deductions	Eliminations	Balance December 31, 2013
Assets					
Cash	$ 51	$ 17,410	$ 15,573	$ 1,837	$ 51
Total Assets	$ 51	$ 17,410	$ 15,573	$ 1,837	$ 51
Liabilities					
Interfund payable	$ -	$ 17,410	$ 15,573	$ 1,837	$ -
Due to others	51	-	-	-	51
Total Liabilities	$ 51	$ 17,410	$ 15,573	$ 1,837	$ 51

Magistrate Court	Balance January 1, 2013	Additions	Deductions	Eliminations	Balance December 31, 2013
Assets					
Cash	$ 21,348	$ 241,259	$ 233,681	$ 3,668	$ 25,258
Total Assets	$ 21,348	$ 241,259	$ 233,681	$ 3,668	$ 25,258
Liabilities					
Interfund payable	$ -	$ 46,476	$ 42,808	$ 3,668	$ -
Due to others	21,348	194,783	190,873	-	25,258
Total Liabilities	$ 21,348	$ 241,259	$ 233,681	$ 3,668	$ 25,258

(continued)

Bacon County, Georgia
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Year Ended December 31, 2013

(continued)

Probate Court	Balance January 1, 2013	Additions	Deductions	Eliminations	Balance December 31, 2013
Assets					
Cash	$ 2,267	$ 60,376	$ 57,518	$ 2,972	$ 2,153
Total Assets	$ 2,267	$ 60,376	$ 57,518	$ 2,972	$ 2,153
Liabilities					
Interfund payable	$ -	$ 44,318	$ 41,346	$ 2,972	$ -
Due to others	2,267	16,058	16,172	-	$ 2,153
Total Liabilities	$ 2,267	$ 60,376	$ 57,518	$ 2,972	$ 2,153

Combining Totals	Balance January 1, 2013	Additions	Deductions	Eliminations	Balance December 31, 2013
Assets					
Cash	$ 93,505	$ 8,246,380	$ 8,107,704	$ 34,479	$ 197,702
Total Assets	$ 93,505	$ 8,246,380	$ 8,107,704	$ 34,479	$ 197,702
Liabilities					
Interfund payable	$ -	$ 3,630,328	$ 3,595,849	$ 34,479	$ -
Due to others	93,505	4,616,052	4,511,855	-	197,702
Total Liabilities	$ 93,505	$ 8,246,380	$ 8,107,704	$ 34,479	$ 197,702

COMPLIANCE SECTION

Bacon County, Georgia
Schedule of Projects Undertaken
With Special Sales Tax Proceeds
Year Ended December 31, 2013

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Expenditures Total To Date
2005 SPLOST:					
County Projects:					
Recreation Facilities and Equipment	$ 200,000	$ 200,000	$ 204,075	$ -	$ 204,075
Hospital Authority of Bacon County	1,000,000	1,000,000	1,000,000	-	1,000,000
Bacon County Rural Fire Department	450,000	450,000	425,105	30,233	455,338
Acquire Satilla REMC Property	850,000	850,000	858,301	-	858,301
E911 Upgrades	87,000	87,000	69,946	-	69,946
Alma-Bacon Co. Development Authority	200,000	200,000	100,000	-	100,000
County 4-H Van	40,000	40,000	42,725	-	42,725
Reroof Jail, HVAC Renovation and Sheriff Department Vehicles	350,000	253,208	221,353	-	221,353
Reroof Jail	-	63,318	63,318	-	63,318
Sheriff Department Vehicles	-	33,474	33,474	-	33,474
Roads, Streets, Bridges and Equipment	828,000	828,000	1,143,496	532,189	1,675,685
Total County projects	4,005,000	4,005,000	4,161,793	562,422	4,724,215
City of Alma Projects	1,995,000	1,995,000	2,689,477	-	2,689,477
Total	$ 6,000,000	$ 6,000,000	$ 6,851,270	$ 562,422	$ 7,413,692
2012 SPLOST:					
County Projects:					
Jail Camera System & Sheriff Vehicles	$ 300,000	$ 300,000	$ 78,094	$ 44,681	$ 122,775
Tax Commissioner's office - Computer system, Server, & Equipment	50,000	50,000	7,430	-	7,430
E-911 Computer System	25,000	25,000	-	-	-
Tax Assessor's Office - New Aerial Mapping, Computer, Printers, & Equip	75,000	75,000	7,183	-	7,183
Bacon Co Clerk of Court-Shelves & Equip	50,000	50,000	29,474	-	29,474
Bacon Co Courthouse-Courtroom Equip	50,000	50,000	-	-	-
Bacon Co Public Offices-Computer Equip	50,000	50,000	11,414	2,500	13,914
Alma/Bacon Co Nursing Home	500,000	500,000	-	-	-
Alma/Bacon Co Senior Center	50,000	50,000	23,842	1,538	25,380
Water & Waste Treatment Plant	500,000	500,000	-	-	-
Alma/Bacon Co Recreation Center	87,500	87,500	9,264	150	9,414
Public Buildings Upkeep	250,000	250,000	28,880	13,379	42,259
Computer and Equipment for Dispatch	50,000	50,000	-	305	305
Alma/Bacon Co Fire Department	90,000	90,000	-	-	-
Alma/Bacon Co Library	10,000	10,000	6,710	-	6,710
Voting Machines	12,500	12,500	3,772	325	4,097
Roads, Streets, Bridges and Equipment	1,340,000	1,340,000	-	13,033	13,033
Total County projects	3,490,000	3,490,000	206,063	75,911	281,974
City of Alma Projects	2,510,000	2,510,000	72,467	15,697	88,164
Total	$ 6,000,000	$ 6,000,000	$ 278,530	$ 91,608	$ 370,138

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Bacon County, Georgia

I have audited, in accordance with the auditing standards general accepted in the United State of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Bacon County, Georgia as of and for the year ended December 31, 2013, and the related notes to the financial statements, which collectively comprise Bacon County, Georgia's basic financial statements and have issued my report thereon dated July 11, 2014.

Internal Control over Financial Reporting

In planning and performing my audit, I considered Bacon County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bacon County, Georgia's internal control. Accordingly, I do not express an opinion on the effectiveness of Bacon County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weakness may exist that have not been identified. I did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that I consider to be significant deficiencies. (2008-1, 2008-2, 2008-3, and 2008-4).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bacon County, Georgia's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of finding and questioned costs as item 2010-2.

Bacon County, Georgia's Response to Findings

Bacon County, Georgia's response to the findings identified in my audit is described in the accompanying schedule of findings and questioned costs. Bacon County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Bacon County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Bacon County, Georgia's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Robert W Goodman CPA

Alma, Georgia
July 11, 2014

Bacon County, Georgia
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2012

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unqualified	
Internal control over financial reporting:		
• Material weakness(es) identified?	___ yes	_X_ no
• Significant deficiency(ies) identified?	_X_ yes	___ none reported
Noncompliance material to financial statements noted?	_X_ yes	___ no

Bacon County, Georgia
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2013

Section II - Findings - Financial Statement Audit

2010-2

Condition: An annual budget was not adopted for the Juvenile Court, Jail Commissary, Law Library, Emergency Management Agency, Confiscated Assets Funds, Alma-Bacon Co. Fire Dept. Development Authority and Sheriff Fingerprint Account as required by the Official Code of Georgia Annotated section 36-81-3.

Recommendation: The County should adopt an annual balanced budget for the above funds.

Views of officials: Management concurs with the above finding, and is in the process of completing a corrective action plan.

2008-1

Condition: At present, management is not preparing the financial statements, They are being assisted by auditors. The intent of SAS 112 is not to prevent auditors from preparing the client's financial statements. Instead the issue to be considered when determining if a significant deficiency or material weakness exists is whether the client is capable of preparing the financial statements and has the skills and competencies necessary to prevent, detect and correct a material misstatement.

Criteria: Management is responsible for the financial statements, including the preparation of such statements. A system of internal controls over financial reporting does not stop at the general ledger. It includes controls over financial statement preparation, including footnote disclosure.

Effect: A control deficiency exists when the County does not have controls over the preparation of the financial statements that could prevent or detect a misstatement in the financial statements.

Cause: The size of the County's accounting staff prevents them from having the time to prepare the financial statements. As a matter of convenience and efficiency, the auditor is preparing the statements.

Recommendation: I recommend the County provide additional training to provide the skills to set up proper controls to review, prevent and detect material misstatements.

Views of officials: Management concurs with the above finding, and is in the process of completing a corrective action plan.

2008-2

Condition: In the General, E911, 2012 SPLOST, Grant, Disaster and Ambulance and Rescue Service Funds there were adjusting entries required to correct assets, liabilities, revenues and expenditures balances at year end.

Criteria: Management is responsible for the inclusion of all items that could have a material effect on the financial statements of the County.

Effect: A control deficiency exists when the County does not have controls over the preparation of the financial statements that could prevent or detect a misstatement in the financial statements.

Section II - Findings Related to the Audit of the Financial Statements (Continued)

Cause: Controls were not in place to capture all necessary year end adjustments.

Recommendation: I recommend the County provide additional training to provide the skills to set up proper controls to review, prevent and detect material misstatements.

Views of officials: Management concurs with the above finding, and is in the process of completing a corrective action plan.

2008-3

Condition: In the General Fund actual expenditures exceeded budget appropriations at the legal level of control for some departments.

Criteria: Controls are not in place to prevent excess appropriation of funds and maintaining operations under a balanced budget.

Effect: Failure to periodically review and amend appropriations throughout the year places an adverse effect on management's ability to meet cash flow requirements during the course of the year.

Recommendation: The County should periodically amend the budget as needed to prevent budgetary deficiencies at the department level.

Views of officials: Management concurs with the above finding, and is in the process of completing a corrective action plan.

2008-4

Condition: There is not an appropriate segregation of duties between recording, distribution, reconciliation of cash accounts and other operational functions within various County departments.

Criteria: Internal controls should be in place, which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Effect: The failure to segregate out the accounting duties among multiple persons presents the opportunity for misappropriation of assets, mainly cash.

Recommendation: The duties of recording, distribution, reconciliation of cash accounts and other operational functions should be segregated between employees.

Views of officials: Management concurs with the above finding, and is in the process of completing a corrective action plan.