BACON COUNTY, GEORGIA

ANNUAL FINANCIAL STATEMENTS

FOR THE SIX MONTHS ENDED

JUNE 30, 2014

Bacon County, Georgia

Annual Financial Report
For the Six Months Ended June 30, 2014

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Robert W. Goodman

Certified Public Accountant

Member
American Institute of CPAs
Georgia Society of CPAs

403 West 16th Street
P. O. Box 130
Alma, Georgia 31510

Phone: 912-632-5977
Fax: 912-632-2466

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Bacon County, Georgia

Report on the Financial Statements

I have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Bacon County, Georgia, as of and for the six months ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the Bacon County, Georgia's basic financial statements as listed in the table of contents. I did not audit the financial statements of the Bacon County Board of Health. Those financial statements were audited by other auditors whose report thereon has been furnished to me, and in my opinion, insofar as it is related to the amounts included for the Bacon County Board of Health, is based solely on the report of their auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the Unites States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express opinions on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained and the report of other auditors is sufficient and appropriate to provide a basis for my opinions.

Opinions

In my opinion, based on my audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Bacon County, Georgia as of June 30, 2014, and the respective changes in financial position, and, where applicable, cash flows thereof for the six months then ended, in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United State of America require that the management's discussion and analysis and budgetary comparison information on pages 3 through 9 and 42 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to my inquires, the basic financial statements, and other knowledge I obtained during my audit of the basic financial statements. I do not express an opinion or provide any assurance on the information because the limited procedures do not provide me with sufficient evidence to express an opinion or provide any assurance.

Other Information

My audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bacon County, Georgia's basic financial statements. The combining and individual major and nonmajor fund financial statements, and schedules listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining, individual major and nonmajor fund financial statements and schedules listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the schedule of projects undertaken with special sales tax proceeds on page 94, the combining, individual major and nonmajor fund financial statements and schedules listed in the table of contents are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued my report dated January 7, 2015, on my consideration of Bacon County, Georgia's internal control over financial reporting and my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bacon County, Georgia's internal control over financial reporting and compliance.

Robert W Goodman CPA

Alma, Georgia
January 7, 2015

Management's Discussion and Analysis

Within this section of Bacon County, Georgia (County) annual financial report, the County's management provides narrative discussion and analysis of the financial activities of the County for the six months ended June 30, 2014. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

FINANCIAL HIGHLIGHTS

The County's total assets exceeded its total liabilities by $41,882,914 (net position) for the year reported. This compares to the previous year when the total assets exceeded the total liabilities by $43,745,508.

Total net position is comprised of the following:

1. Net investment in capital assets, of $36,963,177 include property and equipment, net of accumulated depreciation, and reduced by outstanding debt related to the purchase and construction of capital assets.
2. Net position of $3,336,886 is restricted by constraints imposed upon the County by laws and regulations.
3. Unrestricted net position of $1,582,851 represent the portion available to maintain the County's continuing obligations to citizens and creditors.

The County's governmental funds reported total ending fund balance of $4,411,463 this six month period. This compares to the prior year ending fund balance, of $5,863,229 showing an decrease of $1,451,766.

At the end of the current period, unassigned fund balance for the General Fund was $750,154 or 23.76% of total General Fund expenditures.

Overall, Bacon County, Georgia, continues to maintain their financial position, in spite of a somewhat depressed economy.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities on pages 10-11 provide information about the activities of the County as a whole and present a longer-term view of the County's finances. Fund financial statements start on page 12. For governmental activities, these statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the County's operations in more detail than the government-wide statements by providing information about the County's most significant funds. The remaining statements provide financial information about activities for which the County acts solely as trustee or agent for the benefit of those outside of the government.

Overview of the Financial Statements

Management's Discussion and Analysis introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the financial statements. The County also includes in this report additional information to supplement the basic financial statements.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of internal activities.

The first of these government-wide financial statements is the Statement of Net Position. This is the County-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as Net Position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification to the taxpayer base or the condition of County infrastructure in addition to the financial information provided in this report.

The second government-wide statement is the Statement of Activities which reports how the County's net position changed during the current year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Governmental activities include general government, judicial, public safety, public works, health and welfare, culture and recreation and community development. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. The County Health Department is reported separately from the primary government, though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 10-11 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

All the funds of Bacon County can be divided into categories: (1) governmental funds, (2) proprietary funds and (3) fiduciary funds.

Governmental funds are reported in the fund financial statements and encompass essentially the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different, with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spending resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes a long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to assist in understanding the differences between these two perspectives.

Budgetary comparison statements are included in the required supplementary information for the general fund. Budgetary comparison schedules for special revenue funds and the capital project funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

The County maintains one *proprietary fund.* Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses an enterprise fund to account for the Ambulance and Rescue Service.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Ambulance and Rescue Service Fund, which is considered to be a major fund of Bacon County, in the proprietary fund financial statements.

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. Fiduciary fund financial statements report similarly to proprietary funds.

The basic fiduciary fund financial statement is presented on page 19 of this report.

Notes the basic financial statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements are presented on pages 20- 41 of this report.

Other information

Other supplementary information includes detail by fund and component units for receivables, payables, transfers, and payments within the reporting entity. Supplementary information can be found on pages 42-43 of this report.

Major funds and component units are reported in the basic financial statements as discussed. Combining and individual statements and schedules for non-major funds are presented in a subsequent section of this report on pages 44-87.

Financial Analysis of the County as a Whole

The County's combined net position was $43,745,508 at June 30, 2014. This is a $1,862,594 decrease from last year's net position of $43,745,508. The following table provides a summary of the County's net position:

	Summary of Net Position					
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2014	2013	2014	2013	2014	2013
Assets:						
Current and other assets	$ 4,940,030	$ 6,497,746	$ 343,103	$ 394,867	$ 5,283,133	$ 6,892,613
Capital assets	37,321,765	37,601,163	247,083	127,221	37,568,848	37,728,384
Total Assets	42,261,795	44,098,909	590,186	522,088	42,851,981	44,620,997
Liabilities:						
Current liabilities	637,041	471,957	36,687	41,215	673,728	513,172
Noncurrent liabilities	14,918	14,918	-	-	14,918	-
Long-term liabilities	153,932	311,440	126,489	35,959	280,421	347,399
Total Liabilities	805,891	798,315	163,176	77,174	969,067	860,571
Net Position:						
Net investment in capital assets	36,873,628	37,009,174	89,549	127,221	36,963,177	37,136,395
Restricted	3,336,886	3,389,210	-	-	3,336,886	3,389,210
Unrestricted (deficit)	1,245,390	2,902,210	337,461	317,693	1,582,851	3,219,903
Total Net Position	$ 41,455,904	$ 43,300,594	$ 427,010	$ 444,914	$ 41,882,914	$ 43,745,508

The County continues to maintain a high current ratio. The current assets to current liabilities ratio is an indication of the ability to pay current obligations. The current ratio for governmental activities is 7.75 to 1. The previous year end current ratio for governmental activities was 13.77 to 1.

Note that approximately 88.95% of the governmental activities' net position is tied up in capital. The County uses these assets to provide services to its citizens.

The County reported positive balances in the net position for governmental activities. Net position decreased by $1,656,820 for governmental activities. This decrease is due primarily due to the County changing its' year-end to June 30, which resulted in no 2014 property taxes not being recognized.

	Summary of Statement of Activities					
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2014	2013	2014	2013	2014	2013
Revenues:						
Program Revenues						
Charges for services	$ 610,889	$ 1,608,131	$ 181,263	$ 618,796	$ 792,152	$ 2,226,927
Operating Grants and Contributions	62,601	102,620	-	-	62,601	102,620
Capital Grants and Contributions	176,426	1,547,814	-	-	176,426	1,547,814
General Revenues						
Property taxes	267,321	3,193,049	-	-	267,321	3,193,049
Other taxes	1,121,271	2,464,993	-	-	1,121,271	2,464,993
Interest	19	53	-	-	19	53
Other revenues	110,835	449,504	-	31,929	110,835	481,433
Total Revenues	2,349,362	9,366,164	181,263	650,725	2,530,625	10,016,889
Expenses:						
General government	637,566	1,058,141	-	-	637,566	1,058,141
Judicial	330,300	608,213	-	-	330,300	608,213
Public safety	1,407,784	3,222,656	-	-	1,407,784	3,222,656
Public works	1,362,381	2,300,192	-	-	1,362,381	2,300,192
Health and welfare	107,742	272,924	-	-	107,742	272,924
Culture and recreation	110,928	194,079	-	-	110,928	194,079
Housing and development	228,909	272,505	-	-	228,909	272,505
Interest	8,442	21,719	-	-	8,442	21,719
Ambulance and rescue	-	-	199,167	495,978	199,167	495,978
Total Expenses	4,194,052	7,950,429	199,167	495,978	4,393,219	8,446,407
Change in net position	(1,844,690)	1,415,735	(17,904)	154,747	(1,862,594)	1,570,482
Beginning net position (restated)	43,300,594	41,884,859	444,914	290,167	43,745,508	42,175,026
Ending net position	$ 41,455,904	$ 43,300,594	$ 427,010	$ 444,914	$ 41,882,914	$ 43,745,508

Financial Analysis of the County's Funds

Governmental funds

As discussed, governmental funds are reported in the fund statements with a short-term inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financial requirements.

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The general fund reported ending fund balances of $1,099,956. Of this year-end total, $750,154 is unassigned indicating availability for continuing County service requirements. Restricted and assigned fund balances totals $298,235.

Capital Asset and Debt Administration

Capital assets

The County's investment in capital assets, net of accumulated depreciation, for governmental activities as of June 30, 2014, was $37,321,765. The total decrease in the net investment was 0.8% for governmental activities.

	Capital Assets (Net of accumulated depreciation)					
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2014	2013	2014	2013	2014	2013
Non-depreciable assets:						
Land	$ 1,883,196	$ 1,920,111	$ -	$ -	$ 1,883,196	$ 1,920,111
Construction in progress	-	550,270	-	-	-	550,270
Total non-depreciable assets	1,883,196	2,470,381	-	-	1,883,196	2,470,381
Depreciable assets:						
Buildings and improvements	10,926,338	10,650,078	-	-	10,926,338	10,650,078
Machinery and equipment	4,523,585	4,608,542	619,463	485,150	5,143,048	5,093,692
Infrastructure	43,726,421	42,920,902	-	-	43,726,421	42,920,902
Total depreciable assets	59,176,344	58,179,522	619,463	485,150	59,795,807	58,664,672
Total Capital Assets	61,059,540	60,649,903	619,463	485,150	61,679,003	61,135,053
Less accumulated depreciation:						
Buildings and improvements	3,749,936	3,634,236	-	-	3,749,936	3,634,236
Machinery and equipment	3,195,151	3,071,820	372,380	357,929	3,567,531	3,429,749
Infrastructure	16,792,688	16,342,684	-	-	16,792,688	16,342,684
Total Accumulated Depreciaton	23,737,775	23,048,740	372,380	357,929	24,110,155	23,406,669
Book value - depreciable assets	$ 37,321,765	$ 37,601,163	$ 247,083	$ 127,221	$ 37,568,848	$ 37,728,384

See Note 3-D on page 31 for additional information about the County's capital assets.

Long-term debt

At the end of the year, the County had total debt outstanding of $605,671. This total amount is supported by pledged revenues generated primarily by the County's governmental activities, and real and personal property.

The County's other long-term debt relates to capital leases.

	Outstanding Debt					
	Governmental Activities		Business-Type Activities		Total Primary Government	
	2014	2013	2014	2013	2014	2013
Notes outstanding	$ 14,984	$ 23,924	$ 157,534	$ 40,897	$ 64,821	$ 41,255
Capital leases	433,153	568,065	-	-	568,065	662,946
Total	$ 448,137	$ 591,989	$ 157,534	$ 40,897	$ 632,886	$ 704,201

See Note 3-G on pages 33-36 for additional information about the County's long-term debt.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The County's elected and appointed officials considered many factors when setting the six month ending June 30, 2014 budget and tax rates. Sales tax, which is the second largest revenue source had a slight pro-rata increase for the six month period ended Jun 30, 2014, when compared to the previous year. The single-most factor affecting revenue for the short year was in the recognition of property tax, the largest revenue source. Because of the timing of the property tax calendar, 2004 property taxes were not available for revenue recognition in the short year.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment of public accountability. If you have questions about this report or would like to request additional information, contact:

Bacon County Board of Commissioners
P.O. Box 356
Alma, Georgia 31510
Telephone: (912) 632-5214

Bacon County, Georgia
Statement of Net Position
June 30, 2014

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Bacon County Board of Health
Assets				
Current Assets				
Cash and cash equivalents	$ 4,109,293	$ 124,935	$ 4,234,228	$ 159,584
Restricted cash	25,379	-	25,379	-
Receivables:				
Accounts	166,802	224,721	391,523	-
Property taxes	222,014	-	222,014	-
Sales taxes	133,851	-	133,851	-
Interfund	6,553	(6,553)	-	-
Intergovernmental	224,571		224,571	55,901
Inventories	51,567	-	51,567	-
Total Current Assets	4,940,030	343,103	5,283,133	215,485
Non-Current Assets				
Capital Assets:				
Nondepreciable	1,883,196	-	1,883,196	-
Depreciable, net	35,438,569	247,083	35,685,652	2,288
Total Non-Current Assets	37,321,765	247,083	37,568,848	2,288
Total Assets	42,261,795	590,186	42,851,981	217,773
Liabilities				
Current Liabilities				
Accounts payable	297,232	5,642	302,874	-
Accrued expenses	36,934	-	36,934	-
Intergovernmental payable	8,670	-	8,670	-
Capital leases	279,221	-	279,221	-
Notes payable	14,984	31,045	46,029	-
Compensated absences payable	-	-	-	9,003
				-
Total Current Liabilities	637,041	36,687	673,728	9,003
Noncurrent Liabilities				
Net pension obligation liability	14,918	-	14,918	-
Total Noncurrent Liabilities	14,918	-	14,918	-
Long-Term Liabilities				
Capital leases	153,932	-	153,932	-
Compensated absences payable	-	-	-	9,003
Notes payable	-	126,489	126,489	-
Total Long-Term Liabilities	153,932	126,489	280,421	9,003
Total Liabilities	805,891	163,176	969,067	18,006
Net Position				
Net investment in capital assets	36,873,628	89,549	36,963,177	2,288
Restricted for:				
Capital projects	2,911,823	-	2,911,823	-
Specific health programs	25,379	-	25,379	-
Economic development	69,054	-	69,054	-
Juvenile court	1,161	-	1,161	-
Law library	40,270	-	40,270	-
Prior year program income	-	-	-	101,963
Public safety	289,199	-	289,199	-
Unrestricted	1,245,390	337,461	1,582,851	95,516
Total Net Position	$ 41,455,904	$ 427,010	$ 41,882,914	$ 199,767

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Statement of Activities
For the Six Months Ended June 30, 2014

Functions/Programs	Expenses	Program Revenues: Charges for Services and Fines	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Unit: Bacon County Board of Health
Primary government:								
Governmental activities:								
General government	637,566	$ 42,196	$ -	$ -	$ (595,370)	$ -	$ (595,370)	$ -
Judicial	330,300	52,876	-	-	(277,424)	-	(277,424)	-
Public safety	1,407,784	172,407	54,234	-	(1,181,143)	-	(1,181,143)	-
Public works	1,362,381	254,649	-	176,426	(931,306)	-	(931,306)	-
Health and welfare	107,742	-	8,367	-	(99,375)	-	(99,375)	-
Culture and recreation	110,928	-	-	-	(110,928)	-	(110,928)	-
Housing and development	228,909	88,761	-	-	(140,148)	-	(140,148)	-
Interest	8,442	-	-	-	(8,442)	-	(8,442)	-
Total governmental activities	4,194,052	610,889	62,601	176,426	(3,344,136)	-	(3,344,136)	-
Business-type activities:								
Ambulance and Rescue Service	199,167	181,263	-	-	-	(17,904)	(17,904)	-
Total business-type activities	199,167	181,263	-	-	-	(17,904)	(17,904)	-
Total primary government	$ 4,393,219	$ 792,152	$ 62,601	$ 176,426	(3,344,136)	(17,904)	(3,362,040)	-
Component units:								
Bacon County Board of Health	$ 472,510	$ 137,999	$ 273,028	$ -	-	-	-	(61,483)
Total component units	$ 472,510	$ 137,999	$ 273,028	$ -	-	-	-	(61,483)
General revenues:								
Taxes:								
Property taxes levied for general government purposes					267,321	-	267,321	-
Sales taxes					1,022,909	-	1,022,909	-
Insurance premium tax					-	-	-	-
Other taxes					98,362	-	98,362	-
Investment earnings					19	-	19	-
Gain on sale of capital assets					11,733	-	-	-
Miscellaneous					99,102	-	99,102	-
Total General Revenues					1,499,446	-	1,499,446	-
Change in Net Position					(1,844,690)	(17,904)	(1,862,594)	(61,483)
Net Position - Beginning of Year					43,300,594	444,914	43,745,508	261,250
Net Position - End of Year					$ 41,455,904	$ 427,010	$ 41,882,914	$ 199,767

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Balance Sheet
Governmental Funds
June 30, 2014

	General	2012 SPLOST	Multiple Grant	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	$ 1,007,785	$ 2,037,801	$ 675,054	$ 388,653	$ 4,109,293
Restricted cash	25,379	-	-	-	25,379
Receivables:					
Accounts	161,727	-	-	5,075	166,802
Property taxes	222,014	-	-	-	222,014
Sales taxes	133,851	-	-	-	133,851
Interfund	118,647	-	-	101,117	219,764
Intergovernmental	-	215,901	8,670	-	224,571
Inventories	51,567	-	-	-	51,567
Total Assets	$ 1,720,970	$ 2,253,702	$ 683,724	$ 494,845	$ 5,153,241
Liabilities, Deferred Inflows of Resources and Fund Balances					
Liabilities					
Accounts payable	$ 297,232	$ -	$ -	$ -	$ 297,232
Accrued expenditures	36,934	-	-	-	36,934
Interfund payable	101,117	37,880	74,214	-	213,211
Intergovernmental payable	-	-	8,670	-	8,670
Total Liabilities	435,283	37,880	82,884	-	556,047
Deferred Inflows of Resources	185,731	-	-	-	185,731
Total Liabilities and Deferred Inflows of Resources	621,014	37,880	82,884	-	741,778
Fund Balances					
Nonspendable	51,567	-	-	-	51,567
Restricted	25,379	2,215,822	600,840	494,845	3,336,886
Assigned	272,856	-	-	-	272,856
Unassigned	750,154	-	-	-	750,154
Total Fund Balances	1,099,956	2,215,822	600,840	494,845	4,411,463
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$ 1,720,970	$ 2,253,702	$ 683,724	$ 494,845	$ 5,153,241

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Reconciliation of the Governmental Funds Balance Sheet
to the Government-Wide Statement of Net Position
June 30, 2014

Total Governmental Fund Balances		$ 4,411,463
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.		
Cost of capital assets	$ 61,059,540	
Less accumulated depreciation	(23,737,775)	37,321,765
Other assets are not available to pay for current period expenditures and therefore are deferred in the funds		
Property taxes		185,731
Net pension liability used in governmental activities is not a financial resource and, therefore, is not reported in the funds		(14,918)
Liabilities not due and payable in the current period and therefore not reported in the governmental fund balance sheets but are reported on the government-wide statement of net position.		
Notes payable	(14,984)	
Capital leases	(433,153)	(448,137)
Net Position of Governmental Activities		$ 41,455,904

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Six Months Ended June 30, 2014

	General	2012 SPLOST	Multiple Grant	Other Governmental Funds	Total Governmental Funds
Revenues					
Property taxes	$ 524,699	$ -	$ -	$ -	$ 524,699
Other taxes	489,824	631,447	-	-	1,121,271
Licenses and permits	12,700	-	-	-	12,700
Intergovernmental	48,083	-	190,944	-	239,027
Charges for services	489,866	-	-	68,975	558,841
Fines and forfeitures	47,945	-	-	4,103	52,048
Investment earnings	-	-	-	19	19
Miscellaneous	86,402	-	-	-	86,402
Total Revenues	1,699,519	631,447	190,944	73,097	2,595,007
Expenditures					
Current:					
General government	578,583	-	-	-	$ 578,583
Judicial	327,039	-	-	1,281	328,320
Public safety	1,165,079	-	7,773	123,745	1,296,597
Public works	722,247	-	-	-	722,247
Health and welfare	80,137	-	17,037	-	97,174
Culture and recreation	96,307	-	-	-	96,307
Housing and development	182,180	-	-	-	182,180
Intergovernmental	-	47,496	-	-	47,496
Debt service:					
Principal	6,040	-	-	-	6,040
Interest	302	-	-	-	302
Capital outlay	-	170,106	445,064	118,617	733,787
Total Expenditures	3,157,914	217,602	469,874	243,643	4,089,033
				-	
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,458,395)	413,845	(278,930)	(170,546)	(1,494,026)
Other Financing Sources (Uses):					
Sale of property	-	-	-	42,260	42,260
Transfer In/Out	-	-	-	-	-
Total Other Financing Sources and Uses	-	-	-	42,260	42,260
				-	
Net Change in Fund Balances	(1,458,395)	413,845	(278,930)	(128,286)	(1,451,766)
				-	
Fund Balances - Beginning of Year	2,558,351	1,801,977	879,770	623,131	5,863,229
				-	
Fund Balances - End of Year	$ 1,099,956	$ 2,215,822	$ 600,840	$ 494,845	$ 4,411,463

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances
of Governmental Funds to the Government-wide Statement of Activities
For the Six Months Ended June 30, 2014

Net Change in Fund Balances - Total Governmental Funds		$ (1,451,766)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlays in the current period.		
Depreciation expense	$ (741,841)	
Capital outlay	604,970	(136,871)
The book value of capital assets sold are reported on the government-wide statement of activities but not reported in the governmental fund's operating statement less book value of traded-in asset capitalized.		(142,527)
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.		
Property taxes:		
Deferred at 12/31/13	$ (443,109)	
Deferred at 06/30/14	185,731	
Net pension obligation:		
Balance at 12/31/13	14,918	
Balance at 06/30/14	(14,918)	(257,378)
The issuance of long-term debt (i.e., bonds, leases, notes) provides current financial resources to governmental funds. The repayment of principal on long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.		
Principal repayments:		
Repayment of notes		8,940
Repayment of capital leases		134,912
Change in Net Position of Governmental Activities		$ (1,844,690)

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Proprietary Funds
Statement of Net Position
June 30, 2014

	Business-Type Activities - Enterprise Funds	
	Ambulance and Rescue Service	Total
Assets		
Current Assets:		
Cash and cash equivalents	$ 124,935	$ 124,935
Accounts receivable, net	224,721	224,721
Total Current Assets	349,656	349,656
Capital Assets		
Depreciable, net	247,083	247,083
Total Assets	596,739	596,739
Liabilities		
Current Liabilities:		
Accounts payable	5,642	5,642
Interfund Payable	6,553	6,553
Notes Payable	31,045	31,045
Total Current Liabilities	43,240	43,240
Long-term Liabilities		
Notes Payable	126,489	126,489
Total Liabilities	169,729	169,729
Net Position		
Invested in capital assets	89,549	89,549
Unrestricted	337,461	337,461
Total Net Position	$ 427,010	$ 427,010

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Proprietary Funds
Statement of Revenues, Expenses and Changes in Fund Net Position
For the Six Months Ended June 30, 2014

	Business-Type Activities - Enterprise Funds	
	Ambulance and Rescue Service	**Total**
Operating Revenues		
Charges for services	$ 181,263	$ 181,263
Total Operating Revenues	181,263	181,263
Operating Expenses		
Personal services	127,266	127,266
Purchased services	42,331	42,331
Supplies	14,426	14,426
Depreciation	14,451	14,451
Total Operating Expenses	198,474	198,474
Operating Income	(17,211)	(17,211)
Nonoperating Expense		
Debt Service	693	822
Total Nonoperating Expense	693	822
Change in Net Position	(17,904)	(17,904)
Net Position, Beginning of Year	444,914	444,914
Net Position, End of Year	$ 427,010	$ 427,010

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Proprietary Funds
Statement of Cash Flows
For the Six Months Ended June 30, 2014

	Business-Type Activities - Enterprise Funds	
	Ambulance and Rescue Service	Total
Cash Flows from Operating Activities		
Cash received from customers	$ 260,027	$ 260,027
Cash payments to employees for services	(127,168)	(127,168)
Cash payments to suppliers for goods and services	(87,393)	(87,393)
Net Cash Provided (Used) by Operating Activities	45,466	45,466
Cash Flows from Capital and Related Financing Activities		
Acquisition of capital assets financed by cash	(134,313)	(134,313)
Proceeds from asset disposition	120,882	120,882
Payment of interfund payable	(6,553)	(6,553)
Interest paid on financing	(693)	(693)
Principal paid on financing	(4,245)	(4,199)
Net Cash Provided (Used) by Capital and Related Financing Activities	(24,922)	(24,922)
Net Increase (Decrease) in Cash and Cash Equivalents	20,544	20,544
Cash and Cash Equivalents, Beginning of Year	104,391	104,391
Cash and Cash Equivalents, End of Year	$ 124,935	$ 124,935
Reconciliation of Operating Income to Net Cash Provided by Operating Activities		
Operating income (loss)	$ (17,211)	$ (17,211)
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation expense	14,451	14,451
Changes in assets and liabilities:		
Decrease in Accounts Receivable	78,764	78,764
Decrease in Accounts Payable	(30,538)	(30,538)
Net Cash Provided by (Used in) Operating Activities	$ 45,466	$ 45,466

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Statement of Fiduciary Assets and Liabilities
Fiduciary Funds - Agency Funds
June 30, 2014

	June 30, 2014
Assets	
Cash	$ 220,551
Total Assets	$ 220,551
Liabilities	
Due to others	$ 220,551
Total Liabilities	$ 220,551

See accompanying notes to the basic financial statements.

Bacon County, Georgia
Notes to the Basic Financial Statements
For the Six Months Ended June 30, 2014

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Bacon County, Georgia (the County) is a political subdivision of the State of Georgia and was formed in 1914. The County operates under a Commission form of government and is governed by a full-time elected Chairman and by a part-time five member elected board of county commissioners, which is governed by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge and Clerk of the Superior Court. The County's major services include general government, courts, public safety, public works, health and welfare, culture and recreation and housing and development.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County does not follow subsequent private-sector guidance for its enterprise funds.

The more significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, components units and other organizations that are included to ensure that the financial statements are not misleading. the primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this includes the constitutionally elected officers.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) it is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; The County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes of issues their debt.

The component init columns included on the government-wide financial statements identify the financial data of the County's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the County.

A brief description of the discretely presented component unit follows:

Bacon County Board of Health - The Bacon County Board of Health is responsible for providing general health care within the County of Bacon, Georgia. The Board of Health consists of seven members. Board membership is automatic for the County Commission Chairman, County Superintendent of Schools and the Mayor of the City of Alma who serve while holding office. The remaining four members serve six year terms with three members being appointed by the Commissioners of Bacon County, Georgia and one member being appointed by the Alma City Council. The financial operations of the Bacon County Board of Health are presented as a governmental fund type. The Board of Health is reported on a June 30, 2014 fiscal year.

Complete financial statements for the individual component unit discussed above may be obtained at the following address:
Southeast health District Finance Director
1101 Church Street
Waycross, Georgia 31501

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Related Organizations – The following is a related organization for which the County appoints one or more of the Board of Directors but it does not meet any of the reporting entity criteria:

- Southern Georgia Regional Commission
- Southeast Georgia Development Authority

Joint Ventures – The County participates in the following two joint ventures:

Southern Georgia Regional Commission (SGRC) - The County, in conjunction with cities and counties in the eighteen county South Georgia area are members of the Southern Georgia Regional Commission (SGRC). Membership in a regional commission (RC) is automatic for each municipality and county in the state. The Official Code of Georgia Annotated Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the RCs. Each county and municipality in the state is required by law to pay minimum annual dues to the RC. The SGRC council membership includes the chief elected official of each county and the chief elected official of one municipality in each county. Additional council members are appointed from the region by the Governor, Lieutenant Governor and the Speaker of the House of Representatives. Separate financial statements are available at the following address: Southern Georgia Regional Commission. 327 West Savannah Avenue, Valdosta, GA 31503, or by calling 229-333-5277.

Southeast Georgia Development Authority - Bacon County, Georgia in conjunction with Appling and Jeff Davis counties have jointly created a regional development authority, which has been named the Southeast Georgia Development Authority. The purpose of the authority is to create a jointly owned regional industrial park consisting of approximately 125 acres located between the Cities of Baxley and Hazlehurst in Appling County, Georgia. Bacon County committed to one-third of the purchase price of the land which amounted to $75,000. The County Chairman serves on the board of the Southeast Georgia Development Authority. Separate financial statements are available from the following address: Bacon County Board of Commissioners, 502 West 12th Street, Alma, Georgia 31510.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which are normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Fiduciary funds are not presented in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. The County does not allocate indirect expenses to functions in the statement of activities.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Financial Statements – During the year, he County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental and proprietary funds.

Major individual governmental funds are reported as separate columns.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those funds through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses and balance of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The County has the following major governmental funds:

General Fund - The General Fund is the main operating fund of the County. The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

2012 SPLOST Fund – The 2012 SPLOST Fund is used to account for the collection and disbursement of the 2012 1% Special Local Option Sales Tax (SPLOST) funds to be used for the acquisition of equipment or construction of major capital facilities or infrastructure and other projects.

Multiple Grant Fund – The Multiple Grant Fund is used to account for financial resources used for the acquisition or construction of major capital facilities, mainly roads. The County's multiple grant fund is used to account for grant money received from the State of Georgia Department of Transportation and grant money from other sources.

Proprietary Funds - The proprietary fund focuses on the determination of operating income, changes in net position, financial position and cash flows. The County's one proprietary fund is classified as an enterprise fund. The major enterprise fund is defined as follows: Bacon County Ambulance and Rescue Service – The

Ambulance and Rescue Service Fund - This fund was established for the control of the operating revenue and expense of the County's ambulance and rescue service.

Fiduciary Funds- Fiduciary fund reporting focuses on assets and liabilities. The County's fiduciary funds are all agency funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental fund financial statements are accounted for using the current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, the proprietary fund is accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included of the statement of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. The proprietary fund uses the accrual basis of accounting at both reporting levels. Fiduciary funds are reported on the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues – Non - exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-C). Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specific purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, charges for services and federal and state grants.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unearned Revenue – Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On both the government-fund financial statements and the government-wide financial statements, revenues are deferred for:

- Grants and entitlements received before the eligibility requirements are met (e.g., cash advances).

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1. Cash, Cash Equivalents, and Investments

The County has defined cash and cash equivalents to include cash on hand, demand deposits, amounts with fiscal agents and investments with an original maturity of three months or less. Time deposits are classified as cash and cash equivalents without regard to maturity date.

The County, during the year, invested funds in demand deposits of local banks. Investments are stated at cost.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or any other states
- Obligation of the Unites States Government
- Obligations fully insured or guaranteed by the United States Government or Government Agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2. Receivables

All trade and property tax receivables are shown net of an allowance for uncollectibles, where applicable.

1-E-3. Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental activities column of the statement of net position.

1-E-4. Consumable Inventories

The costs of inventories are recorded as expenditures when purchased in all funds. The costs of inventories at year end, if any, are not considered material to the financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1-E-5. Prepaid Items

Payments made to vendors for services that will benefit future accounting periods are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which the services are consumed. At the fund reporting level, an equal amount of the fund balance is reserved, as this amount is not available for general appropriations.

1-E-6. Restricted Assets

Certain items are classified as restricted in the general fund because their use has been restricted by the Board of Commissioners, grant contracts or applicable statutes or agreements.

1-E-7. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the government fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars on machinery and equipment and a fifty thousand dollar threshold on buildings, improvements and infrastructure. The County's infrastructure consists of roads and bridges. The County's infrastructure was reported retroactively in 2007. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacements.

Depreciation is computed using the straight-line method over the following estimated useful lives:

Asset Class	Governmental Activities Estimated Lives	Capitalization Threshold
Primary Government:		
Buildings and improvements	25-50	$ 50,000
Machinery and equipment	7 - 10	$ 5,000
Infrastructure	25 - 50	$ 50,000
Component Unit:		
Machinery and equipment	5 - 20	$ 5,000

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1-E-8. Compensated Absences

The liability for compensated absences has not been accrued as this amount is payable only if approved by the County Chairman and if the employee is separated in good standing. Accumulated annual leave must be taken during the year it is earned. The maximum accumulation of sick leave is 45 days. Employees will not be paid for accumulated sick leave upon separation.

1-E-9. Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes are recognized as a liability in the governmental fund financial statements when due.

1-E-10. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Fund balances may be classified as follows:

- ***Nonspendable*** – Fund balances are reported as Nonspendable when amounts cannot be spent because they are either (a) not in a spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.
- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County Commission or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through a motion. The fund balance must result from a specific revenue stream committed for a specific purpose. Only the County Commission may modify or rescind the commitment.
- ***Assigned*** – Fund balances are reported as assigned when amounts are restrained by the County Commissions intent to be used for specific purposes, but are neither restricted nor committed. By motion, only the County Commission can authorize an assignment of fund balances. Also, any of the fund balance reported at year-end that is included in the subsequent years' budget is reported as assigned.
- ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund.

Net Position Flow Assumptions – In order to report net position as restricted – net position and an unrestricted – net position of the government-wide and proprietary fund financial statements, the County has established a flow assumption policy. It is the County's policy to use restricted – net position first before using unrestricted – net position.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fund Balance Flow Assumptions – It is the County's policy to consider restricted fund balance to have been used before any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities. The net invested in capital assets, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net investment amount is also adjusted by any bond issuance deferral amounts. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net position is reported as unrestricted.

1-E-11. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise fund. For the County, those revenues are charges for services for providing ambulance and rescue services. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Nonoperating revenues are investment earnings and operating grants. Nonoperating expenses include the loss on the disposition of capital assets.

1-E-12. Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and in the after non-operating revenues/expenses section in the proprietary fund. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between funds reported in the governmental activities column are eliminated.

1-E-13. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from those estimates.

1-E-14. Comparative Data

Comparative total data for the prior year have been presented only for individual in the financial statements in order to provide an understanding of the changes in the financial position and operations of these funds

NOTE 2 - STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

2-A. Budgetary Information – The County normally adopts an annual operating budget for all governmental funds except the capital projects funds, which have an adopted annual budget. The budget resolution reflects the total of each department's appropriation in each fund.

For the six months ended June 30, 2014, the County did not adopt annual budgets for the Juvenile Court, Jail Commissary, Law Library, Confiscated Assets, Emergency Management Agency, E-911, Fire Department and Sheriff Fingerprint and Development Authority Special Revenue Funds.

Annual budgets are adopted on a basis consistent with generally accepted accounting principles with the exception of the capital projects funds, which have project length budgets, rather than annual budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of County commissioners. The County Chairman may make transfers of appropriations within a department.

The appropriated budget is prepared by fund, function, and department. Transfers of appropriations between departments require the approval of the commissioners. The legal level of budgetary control (i.e., the level at which expenditures may not exceed appropriations) is the department level.

The original 2014 budget was amended during the year. All unexpended annual appropriations lapse at year-end.

NOTE 3 - DETAILED NOTES ON ALL FUNDS

3-A. Deposits

Deposits – The County's cash and investment policy limits deposits to demand and money market accounts and time deposits at local banks. The County's deposits shall be secured by Federal Depositary Insurance Corporation (FDIC) coverage and/or bank pledges. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held, less the FDIC insurance.

Custodial Credit Risk – Deposits - The custodial credit risk for deposits is the risk that, in the event of bank failure, the County's deposits may not be recovered.

As of June 30, 2014, all of the County's deposits were covered either by FDIC coverage or collateralized by the financial institution or a combination of the two.

Also, the Bacon County Board of Health deposits were covered either by FDIC coverage or were entirely insured or collateralized with securities held by the component unit's agent in the component unit's name.

NOTE 3 - DETAILED NOTES ON ALL FUNDS (Continued)

Primary government cash and cash equivalents reconciliation:

	Cash and Cash Equivalents
Primary Government - Fund Reporting Level:	
Governmental Funds - Balance Sheet	$ 4,109,293
Governmental Funds - Balance Sheet - Restricted	25,379
Proprietary Fund Type Statement of Net Position	124,935
Statement of Fiduciary Assets and Liabilities	220,551
Total	$ 4,480,158

3-B. Receivables

Receivables at June 30, 2014 consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

The allowance for uncollectibles is as follows:

- General fund - $ 6,444

3-C. Property Taxes

The Board of Commissioners usually levy property taxes in September of each year. Property taxes attached as an enforceable lien on property as of January 1. Property is appraised and a lien on such property becomes enforceable 60 days after the final notification of delinquency of property taxes. Property tax bills are usually rendered in October each year.

In 2014 the County adopted a new year end of June 30. As a result of the year ending June 30, 2014, property taxes levied for 2014 are not recognized as revenue in the six month period ended June 30, 2014.

The County bills and collects its own property taxes and also collects property, vehicle and mobile home taxes for the County Board of Education, the City of Alma and the State of Georgia. Collection of the County's and other governmental agencies' taxes is the responsibility of the Tax Commissioner's Office, which is accounted for in an agency fund.

NOTE 3 - DETAILED NOTES ON ALL FUNDS (Continued)

3-D. Capital Assets

Primary Government:
Governmental Activities:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated				
Land	$ 1,920,111	$ -	$ (36,915)	$ 1,883,196
Construction in progress	550,270	8,833	(559,103)	-
Total capital assets, not being depreciated	2,470,381	8,833	(596,018)	1,883,196
Capital assets, being depreciated				
Buildings	8,441,191	-	-	8,441,191
Improvements	2,208,887	276,260	-	2,485,147
Equipment, vehicles and furniture	4,608,542	73,461	(158,418)	4,523,585
Infrastructure	42,920,902	805,519	-	43,726,421
Total capital assets, being depreciated	58,179,522	1,155,240	(158,418)	59,176,344
Less accumulated depreciation for:				
Buildings	(2,946,086)	(84,945)	-	(3,031,031)
Improvements	(688,150)	(30,755)	-	(718,905)
Equipment, vehicles and furniture	(3,071,820)	(176,137)	52,806	(3,195,151)
Infrastructure	(16,342,684)	(450,004)	-	(16,792,688)
Total accumulated depreciation	(23,048,740)	(741,841)	52,806	(23,737,775)
Total capital assets, being depreciated, net	35,130,782	413,399	(105,612)	35,438,569
Net governmental activities capital assets	$ 37,601,163	$ 422,232	$ (701,630)	$ 37,321,765

Depreciation expense was charged to governmental activities as follows:

General government	$ 33,837
Judicial	1,980
Public safety	93,086
Public works	545,170
Health and social services	10,568
Culture and recreation	10,471
Housing and development	46,729
Total depreciation expense	$ 741,841

NOTE 3 - DETAILED NOTES ON ALL FUNDS (Continued)

Business-Type Activities:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, being depreciated				
Equipment	$ 485,150	$ 134,313	$ -	$ 619,463
Total capital assets, being depreciated	485,150	134,313	-	619,463
Less accumulated depreciation for:				
Equipment	(357,929)	(14,451)	-	(372,380)
Total accumulated depreciation	(357,929)	(14,451)	-	(372,380)
Net business-type activities capital assets	$ 127,221	$ 119,862	$ -	$ 247,083

The depreciation expense for the business-type activities relates to the ambulance and rescue service fund, $14,451.

Discretely Presented Component Units

Capital assets activity for the Bacon County Board of Health for the year ended June 30, 2014 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, being depreciated				
Equipment	$ 44,790	$ -	$ -	$ 44,790
Total capital assets, being depreciated	44,790	-	-	44,790
Less accumulated depreciation for:				
Equipment	(40,978)	(1,524)	-	(42,502)
Total accumulated depreciation	(40,978)	(1,524)	-	(42,502)
Net Board of Health capital assets	$ 3,812	$ (1,524)	$ -	$ 2,288

NOTE 3 - DETAILED NOTES ON ALL FUNDS (Continued)

3-E. Deferred Inflows of Resources

In addition to liabilities, the Governmental Funds Balance Sheet reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time.

The County's governmental funds report unavailable revenues as deferred inflows of resources. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

The General Fund reported deferred inflows of resources at June 30, 2014 in the amount of $185,731, which consisted of property taxes.

3-F. Interfund Balances

Interfund Balances – Interfund balances at June 30, 2014 consisted of the following amounts and represent charges for services or reimbursable expenses. The County expects to repay all interfund balances within one year.

	Payable from:				
Payable to:	General Fund	Ambulance and Rescue Service	2012 SPLOST	Grant Fund	Total
E-911 Fund	$ 100,617	$ -	$ -	$ -	$ 100,617
General Fund	-	6,553	37,880	74,214	118,647
SPLOST 2005	500	-	-	-	500
Total	$ 101,117	$ 6,553	$ 37,880	$ 74,214	$ 219,764

3-G. Long-Term Debt

Notes Payable

Governmental Activities Notes Payable - The County had two outstanding notes payable at June 30, 2014.

Note Payable - USDA #1 - The County entered into a community facility installment loan agreement on February 18, 2005 with the United States Department of Agriculture totaling $45,000 for the replacement of the library building roof. The note bears interest at 4.25%. Beginning March 18, 2006, principal and interest is payable in monthly installments of $503 thru March 18, 2015. At June 30, 2014, the outstanding balance on the note payable was $3,852.

Annual debt service requirements of this note payable as of June 30, 2014 follow:

Year Ending June 30,	Principal	Interest	Total
2015	$ 3,852	$ 56	$ 3,908
	$ 3,852	$ 56	$ 3,908

NOTE 3 - DETAILED NOTES ON ALL FUNDS (Continued)

Note Payable - USDA #2 - The County entered into a vehicle installment loan agreement on May 26, 2010 with the United States Department of Agriculture totaling $57,000 for the financing on four vehicles. The note bears interest at 4.125%. Beginning June 26, 2010, principal and interest is payable in monthly installments of $1,057 thru May 26, 2015. At June 30, 2014, the outstanding balance on the note payable was $11,132.

Annual debt service requirements of this note payable at June 30, 2014 follow:

Year Ending June 30,	Principal	Interest	Total
2015	$ 11,132	$ 226	$ 11,358
	$ 11,132	$ 226	$ 11,358

Business-type Activities - The County has two outstanding notes payable for the ambulance and rescue fund.

Ambulance and Rescue Fund - Note Payable - Republic FNC - The County entered into an ambulance vehicle installment loan agreement on June 24, 2013 with Republic First National Corporation totaling $45,096 for the financing on one vehicle. The note bears interest at 3.369%. Beginning December 15, 2013, principal and interest is payable in semi-yearly installments of $4,938 thru June 15, 2018. At June 30, 2014, the outstanding balance on the note payable was $36,652.

Annual debt service requirements of this note payable as of June 30, 2014 follow:

Year Ending June 30,	Principal	Interest	Total
2015	$ 8,706	$ 1,169	$ 9,875
2016	9,004	872	9,876
2017	9,312	564	9,876
2018	9,630	246	9,876
	$ 36,652	$ 2,851	$ 39,503

NOTE 3 - DETAILED NOTES ON ALL FUNDS (Continued)

Ambulance and Rescue Fund - Note Payable - Kansas State Bank of Manhattan - The County entered into an ambulance vehicle installment loan agreement on June 17, 2014 with Kansas State Bank of Manhattan totaling $120,882 for the financing on one vehicle. The note bears interest at 3.75%. Beginning September 1, 2014, principal and interest is payable in quarterly installments of $6,681 thru June 1, 2019. At June 30, 2014, the outstanding balance on the note payable was $120,882

Annual debt service requirements of this note payable as of June 30, 2014 follow:

Year Ending June 30,	Principal	Interest	Total
2015	$ 22,339	$ 4,385	$ 26,724
2016	23,222	3,502	26,724
2017	24,140	2,584	26,724
2018	25,094	1,630	26,724
2019	26,087	637	26,724
	$ 120,882	$ 12,738	$ 133,620

Capital Leases

Governmental Activities Capital Leases Payable - The County had four outstanding capital leases payable at June 30, 2014.

The County leases assets under capital leases. The economic substance of the leases is that the County is financing the acquisition of the assets through the lease over its term, and accordingly, the leases have been recorded at the present value of their future minimum lease payments as of the inception date. Gross amounts of assets recorded under capital leases at June 30, 2014 were $664,479 in equipment.

Future minimum lease payments are as follows:

Year	Amount
2015	$ 279,221
2016	53,796
2017	124,271
Total minimum lease payments	457,287
Lease amount representing interest	(24,134)
Present value of future lease payments	$ 433,153

NOTE 3 - DETAILED NOTES ON ALL FUNDS (Continued)

Changes in Long-Term Debt - Changes in the County's long-term obligations consisted of the following for the six months ended June 30, 2014:

	Outstanding 1/1/2014	Additions	Reductions	Outstanding 6/30/2014	Amounts Due Within One Year
Governmental activities:					
Primary government					
Notes payable	$ 23,924	$ -	$ (8,940)	$ 14,984	$ 14,984
Capital leases	568,065	-	(134,912)	433,153	279,221
Total primary government	591,989	-	(143,852)	448,137	294,205
Total governmental activities	$ 591,989	$ -	$ (143,852)	$ 448,137	$ 294,205
Business-type activities:					
Proprietary Fund					
Notes payable	$ 40,897	$ 120,882	$ (4,245)	$ 157,534	$ 31,046
Total Proprietary Fund	40,897	120,882	(4,245)	157,534	31,046
Total business-type activities	$ 40,897	$ 120,882	$ (4,245)	$ 157,534	$ 31,046

3-H. Fund Equity

Net Investment in Capital Assets

The "net investment in capital assets" reported on the government-wide statement of net position as of June 30, 2014 are as follows:

Net investment in capital assets	Governmental Activities	Business-type Activities
Cost of capital assets	$ 61,059,540	$ 619,463
Less accumulated depreciation	23,737,775	372,380
Book value	37,321,765	247,083
Less capital related debt	448,137	157,534
Net investment in capital assets	$ 36,873,628	$ 89,549

NOTE 3 - DETAILED NOTES ON ALL FUNDS (Continued)

Fund Balances - Fund balances are classified as follows:

Nonspendable - The following fund balances are nonspendable because they are not in spendable form:

General Fund:	
Inventories	$ 51,567

Restricted - The following balances are legally restricted to specific purposes:

General Fund:	
Drug abuse and education	$ 25,379
2012 SPLOST Fund:	
Capital projects	$ 2,215,822
Multiple Grant Fund	
Capital projects	$ 600,840
Nonmajor Special Revenue Funds:	
Juvenile Court	$ 1,161
Law library	40,270
Juvenile court	1,161
Economic development	69,054
Public safety	289,199
Total Nonmajor Special Revenue Funds	$ 400,845
Nonmajor Capital Projects Funds:	
Capital projects	$ 95,161

Unassigned - The following fund balances include the general fund unassigned amount:

General Fund:	
Unassigned	$ 1,245,390

NOTE 3 - DETAILED NOTES ON ALL FUNDS (Continued)

3-I. Sanitary Landfill Post-Closure Care Costs

On April 8, 1994 the Alma-Bacon County Sanitary Landfill was closed. Various state and federal laws and regulations require certain maintenance and monitoring to be performed on the site. Expenditures since that date are expensed as incurred. The annual cost of maintaining and monitoring the closed sanitary landfill is estimated to be $8,500. However, the actual cost of postclosure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. No liability has been recorded in the accounts of Bacon County, Georgia for future costs.

NOTE 4 - OTHER INFORMATION

4-A. Risk Management

Interlocal Risk Management Agency - The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County joined together with other counties in the state as part of the Interlocal Risk Management Agency (IRMA) for property and liability insurance and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Worker's Compensation Fund (WCSIF), public entity risk pools currently operating as common risk management and insurance programs for member local governments. The ACCG administers both risk pools.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pools' agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member governments' contracts and in accordance with the workers' compensation laws of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

The County has not compiled a record of the claims paid up to the applicable deductible for the prior or current fiscal year. The County is not aware of any claims, which the County is liable for (up to the applicable deductible) which were outstanding and unpaid at June 30, 2014. No provision has been made in the financial statements for the year ended June 30, 2014, for any estimate of potential unpaid claims.

The County carries a combined property, casualty and crime coverage with the ACCG–IRMA.

4-B. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

The County has an agreement with the Bacon County Hospital Authority that in the event of nonpayment by the hospital authority of hospital revenue bonds, the County will levy a hospital bond tax millage rate sufficient to cover the current principal and interest payment of the hospital revenue bonds. The County has never been called upon to make any direct payments pursuant to such guarantee.

NOTE 4 - OTHER INFORMATION (Continued)

Bacon County is a defendant in various legal proceedings and litigations arising in the normal course of operations. Although the outcome of these proceedings is not presently determinable, in the opinion of the county attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the County.

4-C. Special Purpose Local Option Sales Tax (SPLOST)

On November 8, 2005, Bacon County voters approved a referendum imposing a special one percent retail sales and use tax for a limited period of time not to exceed six years, for the collection of an estimated $6,000,000, from the imposition date of April 1, 2006. This revenue is reported in the 2005 SPLOST special revenue fund. The purpose is to fund various capital projects of the County, City of Alma, Bacon County Hospital, Bacon County Development Authority and the Alma-Bacon County Recreation Department.

On November 8, 2011, Bacon County voters approved a referendum imposing a special one percent retail sales and use tax for a limited period of time not to exceed six years, for the collection of an estimated $6,000,000, from the imposition date of April 1, 2012. This revenue is reported in the 2012 SPLOST special revenue fund. The purpose is to fund various capital projects of the County, City of Alma, Bacon County Hospital, Alma-Bacon County Recreation Department, Alma-Bacon County Fire Department, and Water and Waste Treatment Plant.

4-D. Pension Plans

Primary Government

Plan Description

The County's defined benefit pension plan, Bacon County Defined Benefit Plan (BCDBP), provides for benefits upon retirement, death, disablement, and termination of employment, if certain eligibility conditions are met. BCDBP is affiliated with the Association County Commissioners of Georgia Defined Benefit Plan (ACCGDBP), an agent multiple-employer pension plan administered by the Association County Commissioners of Georgia, which acts as a common investment and administrative agent for participating counties in Georgia. The constitution of the State of Georgia enables the governing authority of the County, the Board of Commissioners, to establish and amend the benefit provisions of the plans that participate in ACCGDBP. The Association County Commissioners of Georgia issues a publicly available financial report that includes financial statements and required supplementary information for ACCGDBP. That report may be obtained by writing to the Association County Commissioners of Georgia, Suite 1000, 50 Hurt Plaza, Atlanta, Georgia 30303.

Any full-time employee is eligible to participate that meets the provisions as set out in the adoption agreement. Participants are one hundred percent vested after five years of service. Members are eligible for normal retirement upon attaining age 65. Early retirement is available upon a member attaining age 60, 10 years of service and 3 years of participation.

Membership of the plan is as follows:

Retirees and beneficiaries currently receiving benefits	18
Terminated vested participants not yet receiving benefits	36
Active vested participants	47
Disabled in pay status participants	1
Total participants	102

NOTE 4 - OTHER INFORMATION (Continued)

Funding Policy

The County is required to contribute at an actuarially determined rate in accordance with Section 47-20 of the Georgia Code, which sets forth the minimum funding standards for state and local government pension plans. Plan members are not required to contribute to the Plan. The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend the contribution rates for the County and its plan participants.

Annual Pension Cost

The County's required employer contribution was $111,724 and actual employer contribution was $113,236 for the 2013 plan year. The required contribution was determined as part of the January 1, 2013, actuarial valuation using the "Projected Unit Credit" actuarial cost method. The actuarial value of BCDBP assets was determined based on the asset's market value. The actuarial assumptions used in the valuation include: (a) a 3% inflation rate, (b) an 7.75% investment rate of return, (c) salary increases at 4.5%-7.0% based on age, and (d) no post-retirement benefit increases. The unfunded actuarial accrued liability of the BCDBP is being amortized as a level percent of pay on a closed basis over a remaining amortization period of 10 years.

Year Ended December 31,	Actual County Contribution	Percentage of APC Contributed	Net Pension Obligation(Asset)
2011	31,199	40.5%	18,473
2012	95,201	102.0%	16,520
2013	113,236	101.4%	14,918

Measurement Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b - a) / c)
12/31/11	803,038	1,087,340	284,302	73.9%	1,004,944	28.3%
12/31/12	860,555	1,184,734	324,179	72.6%	1,187,133	27.3%
12/31/13	1,003,700	1,309,968	306,198	76.6%	1,334,777	22.9%

Annual required contribution	$ 111,724
Interest on net obligation	1,280
Adjustment to annual required contribution	(1,370)
Annual cost (expense)	111,634
Contributions made	113,236
Decrease in net obligation	(1,602)
Net obligation-beginning of year	16,520
Net obligation-end of year	$ 14,918

NOTE 4 - OTHER INFORMATION (Continued)

Defined Contribution Plan

Bacon County adopted the ACCG 401(a) Defined Contribution and the ACCG 457 Deferred Compensation Programs on May 27, 2008. The plan is administered by the Association County Commissioners of Georgia (ACCG). To be eligible, an employee must work a minimum of 32 hours per week and must have a minimum of 6 months continuous employment with the County. The County will match employee contributions to the plan equal to 50% of the amount the participant is contributing to a section 457(b) eligible deferred compensation plan but in no event will matching contributions made on behalf of a participant exceed 3% of the participant's includable compensation. Employer matching contributions are 100% vested after a participant has been employed as an eligible employee for 5 years. Matching contributions remain 0% vested until the participant satisfies the full vesting period. The total amount contributed by the County for the six months ended June 30, 2014 to the 401(a) defined contribution plan was $9,472. The employees contributed $18,942 to their 457(b) deferred compensation plan. The County has the sole authority of amending and changing the plan.

4-E.Agreement

On April 15, 1996, financing for the Bacon County Department of Family and Children Services (DFACS) project, which consisted of purchase of land and construction of a building, was provided through an annually renewable installment purchase agreement. Bacon County is financially responsible under the installment purchase agreement for payments due during each one year term of the agreement. The County enters into an annual rental agreement with the Georgia Department of Human Resources which provides the funds to the County to pay the installment purchase agreement payments.

If the State of Georgia fails to appropriate funding with which to make payments under the lease purchase agreement, Bacon County has the option of not renewing the installment purchase agreement for the next one year term. Bacon County has no financial obligation under the installment purchase agreement following termination except for any unpaid amounts due for the one year term in effect at the time of termination.

No asset or liability has been recorded in the County's financial statements as a result of this agreement.

REQUIRED SUPPLEMENTARY INFORMATION

Bacon County, Georgia
General Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Six Months Ended June 30, 2014

	Original Budget	Final Budget	Actual	Variance With Final Budget- Positive (Negative)
Revenues				
Taxes	$ 2,159,250	$ 1,013,317	$ 1,014,523	$ 1,206
Licenses and permits	6,000	12,000	12,700	700
Intergovernmental	7,500	48,083	48,083	-
Charges for services	592,893	488,550	489,866	1,316
Fines and forfeitures	49,750	49,750	47,945	(1,805)
Miscellaneous	88,550	88,550	86,402	(2,148)
Total Revenues	2,903,943	1,700,250	1,699,519	(731)
Expenditures				
Current				
General government	508,033	580,000	578,583	1,417
Judicial	313,461	328,300	327,039	1,261
Public safety	1,128,870	1,170,798	1,165,079	5,719
Public works	683,385	724,100	722,247	1,853
Health and welfare	105,429	90,691	80,137	10,554
Culture and recreation	89,665	102,025	96,307	5,718
Housing and development	162,410	184,650	182,180	2,470
Debt service				
Principal	-	6,040	6,040	-
Interest	-	302	302	-
Total Expenditures	2,991,253	3,186,906	3,157,914	28,992
Excess (Deficiency) of Revenues Over (Under) Expenditures	(87,310)	(1,486,656)	(1,458,395)	28,261
Other Financing Sources (Uses)				
Interfund transfers	82,532	-	-	-
Total Other Financing Sources (Uses)	82,532	-	-	-
Net Change in Fund Balances	$ (4,778)	(1,486,656)	(1,458,395)	$ 28,261
Fund Balances - Beginning		2,558,351	2,558,351	
Fund Balances - Ending		$ 1,071,695	$ 1,099,956	

Note 1 - *Budgetary Information*

Budgets for the general fund are adopted on a basis that is consistent with accounting principles generally accepted in the United States as applied to governments.

SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS

AND SCHEDULES

Bacon County, Georgia
General Fund
Comparative Balance Sheet
June 30, 2014 and December 31, 2013

	June 30, 2014	December 31, 2013
Assets		
Cash and cash equivalents	$ 1,007,785	$ 1,996,920
Restricted cash	25,379	41,037
Receivables:		
Accounts	161,727	250,808
Property taxes	222,014	701,131
Sales taxes	133,851	126,005
Interfund	118,647	124,604
Prepaids	-	57,473
Inventory	51,567	24,718
Total Assets	$ 1,720,970	$ 3,322,696
Liabilities, Deferred Inflows of Resources and Fund Balances		
Liabilities		
Accounts payable	$ 297,232	$ 138,064
Accrued expenditures	36,934	44,126
Interfund	101,117	139,046
Total Liabilities	435,283	321,236
Deferred Inflows of Resources - Property Taxes	185,731	443,109
Total Liabilities and Deferred Inflows of Resources	621,014	764,345
Fund Balances		
Nonspendable - not in spendable form	51,567	82,191
Restricted for drug abuse and education	25,379	24,279
Assigned to airport operations	111,375	90,872
Assigned to DFACS budget	64,174	43,165
Assigned to public safety operations	48,694	43,294
Assigned to blueberry research	43,678	52,113
Assigned to library debt service	4,935	2,953
Unassigned	750,154	2,219,484
Total Fund Balances	1,099,956	2,558,351
Total Liabilities and Fund Balances	$ 1,720,970	$ 3,322,696

Bacon County, Georgia
General Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Six Months Ended June 30, 2014 and the Year Ended December 31, 2013

	June 30, 2014	December 31, 2013
Revenues		
Taxes	$ 1,014,523	$ 4,473,367
Licenses and permits	12,700	16,362
Intergovernmental	48,083	38,739
Charges for services	489,866	1,277,622
Fines and forfeitures	47,945	91,780
Miscellaneous	86,402	449,504
Total Revenues	1,699,519	6,347,374
Expenditures		
Current		
General government	578,583	986,089
Judicial	327,039	601,529
Public safety	1,165,079	2,337,940
Public works	722,247	1,340,629
Health and welfare	80,137	204,943
Culture and recreation	96,307	172,987
Housing and development	182,180	350,107
Debt Service		
Principal	6,040	17,331
Interest	302	1,389
Total Expenditures	3,157,914	6,012,944
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,458,395)	334,430
Other Financing Sources (Uses)		
Interfund Transfers	-	7,784
Total Other Financing Sources (Uses)	-	7,784
Net Change in Fund Balances	(1,458,395)	342,214
Fund Balances - Beginning	2,558,351	2,216,137
Fund Balances - Ending	$ 1,099,956	$ 2,558,351

Bacon County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Six Months Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Taxes				
Real property				
Current	$ 1,200,000	$ -	$ -	$ -
Timber	22,500	32,000	31,964	(36)
Real property-prior year	100,000	180,067	178,819	(1,248)
Personal property-current year				
Motor vehicle tax	162,500	260,000	259,960	(40)
Mobile home tax	17,500	38,000	38,254	254
Intangibles	10,000	13,000	13,693	693
Railroad equipment	1,250	1,250	-	(1,250)
Property not on digest	1,500	1,500	2,009	509
Real estate transfer	2,500	2,500	2,802	302
Local option sales and use taxes	412,500	391,000	391,462	462
Alcoholic beverage excise taxes	19,000	20,000	20,930	930
Insurance premium taxes	170,000	-	-	-
Financial institution taxes	10,000	17,000	17,718	718
Penalties and interest on taxes	30,000	57,000	56,912	(88)
Total Taxes	2,159,250	1,013,317	1,014,523	1,206
Licenses and Permits				
Business licenses - alcoholic beverages	3,500	6,500	6,875	375
Insurance lapse penalty	-	-	-	-
Late tag penalty	2,500	5,500	5,825	325
Total Licenses and Permits	6,000	12,000	12,700	700
Intergovernmental Revenues				
State government grants	7,500	3,422	3,422	-
Local government grants	-	44,661	44,661	-
Total Intergovernmental	7,500	48,083	48,083	-

(continued)

Bacon County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual (continued)
For the Six Months Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Revenues				
Charges for Services				
General government				
Court costs, fees and charges	50,000	52,000	52,876	876
Motor vehicle tag collection fees	6,000	8,000	8,306	306
Other:				
Election qualifying fees	-	800	810	10
Solid waste administration fees	-	2,000	2,220	220
Sale of maps	500	500	-	(500)
Commissions on tax collections	53,500	32,000	32,268	268
Computer Tech	-	-	-	-
Public safety	105,118	42,000	41,548	(452)
Streets and public improvements	500	500	1,115	615
Utilities/enterprise - sanitation	189,000	251,000	251,314	314
Other/enterprise - Airport charges	92,500	89,000	88,761	(239)
Culture and recreation	-	-	-	-
Other charges for services	750	750	812	62
Reimbursements	95,025	10,000	9,836	(164)
Total Charges for Services	592,893	488,550	489,866	1,316
Fines and Forfeitures				
Court	44,250	44,250	40,957	(3,293)
Other	5,500	5,500	6,988	1,488
Total Fines and Forfeitures	49,750	49,750	47,945	(1,805)
Miscellaneous Revenue				
Rents	49,300	49,300	47,369	(1,931)
Other	39,250	39,250	39,033	(217)
Total Miscellaneous Revenue	88,550	88,550	86,402	(2,148)
Other Financing Scources				
Interfund transfers	82,532	-	-	-
Total Other Financing Sources	82,532	-	-	-
Total Revenues and Other Financing Sources	$ 2,986,475	$ 1,700,250	$ 1,699,519	$ (731)

Bacon County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Six Months Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
General Government:				
Executive				
Personal services	$ 82,500	$ 86,829	$ 86,829	$ -
Purchased/contracted services	-	1,271	1,200	71
Total Executive	82,500	88,100	88,029	71
Elections				
Personal services	20,140	22,360	22,360	-
Purchased/contracted services	10,485	26,063	26,063	-
Supplies	3,650	3,577	2,990	587
Total Elections	34,275	52,000	51,413	587
General Administration				
Personal services	21,150	20,982	20,982	-
Purchased/contracted services	38,350	41,954	41,954	-
Supplies	2,800	2,164	2,078	86
Total General Administration	62,300	65,100	65,014	86
Computer Technician				
Personal services and employee benefits	23,525	7,035	7,035	-
Purchased/contracted services	125	269	269	-
Supplies	100	1,196	1,150	46
Total Computer Technician	23,750	8,500	8,454	46
Tax Commissioner				
Personal services	80,683	80,783	80,783	-
Purchased/contracted services	7,300	9,358	9,358	-
Supplies	3,000	4,159	3,849	310
Total Tax Commissioner	90,983	94,300	93,990	310
Tax Assessor				
Personal services	64,350	68,712	68,712	-
Purchased/contracted services	16,700	38,060	38,060	-
Supplies	5,850	8,228	7,996	232
Total Tax Assessor	86,900	115,000	114,768	232
General Government- Buildings and Plant				
Personal services	18,400	41,169	41,169	-
Purchased/contracted services	32,700	33,865	33,865	-
Supplies	76,225	81,966	81,881	85
Total Buildings and Plant	127,325	157,000	156,915	85
Total General Government	508,033	580,000	578,583	1,417

(continued)

Bacon County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Six Months Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Judicial				
Superior Court				
Personal services	6,978	7,915	7,915	-
Purchased/contracted services	60,500	74,928	74,928	-
Supplies	40	257	208	49
Total Superior Court	67,518	83,100	83,051	49
Clerk of Superior Court				
Personal services	61,705	64,379	64,379	-
Purchased/contracted services	16,850	14,390	14,390	-
Supplies	3,100	131	119	12
Total Clerk of Superior Court	81,655	78,900	78,888	12
State Court				
Personal services	37,713	41,114	41,114	-
Purchased/contracted services	8,600	6,177	6,177	-
Supplies	1,000	609	506	103
Total State Court	47,313	47,900	47,797	103
Probate/Magistrate Court				
Personal services	98,975	102,135	102,135	-
Purchased/contracted services	7,075	9,335	9,335	-
Supplies	2,350	2,130	2,051	79
Total Probate/Magistrate Court	108,400	113,600	113,521	79
Juvenile Court				
Purchased/contracted services	5,750	3,707	3,707	-
Supplies	375	93	-	93
Total Juvenile Court	6,125	3,800	3,707	93
Grand Jury				
Purchased/contracted services	2,450	1,000	75	925
Total Grand Jury	2,450	1,000	75	925
Total Judicial	313,461	328,300	327,039	1,261

(continued)

Bacon County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Six Months Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Public Safety				
Sheriff				
Personal services	315,250	327,908	327,908	-
Purchased/contracted services	29,000	41,686	41,686	-
Supplies	25,250	32,510	32,510	-
Debt service	-	6,896	6,342	554
Total Sheriff	369,500	409,000	408,446	554
Jail Operations				
Personal services	196,100	219,832	219,832	-
Purchased/contracted services	9,775	20,920	20,920	-
Supplies	67,375	111,248	111,059	189
Total Jail Operations	273,250	352,000	351,811	189
Medical Services				
Purchased/contracted services	62,200	49,757	49,757	-
Supplies	1,500	17,243	17,234	9
Total Medical Services	63,700	67,000	66,991	9
School Resources Officer				
Personal services	25,118	27,500	27,492	8
Total School Resources Officer	25,118	27,500	27,492	8
Fire Department - Alma				
Purchased/contracted services	232,800	129,398	129,398	-
Supplies	3,500	5,602	5,202	400
Total Fire Department - Alma	236,300	135,000	134,600	400
Rural Fire Departments and Forestry				
Personal services	4,050	4,288	4,288	-
Purchased/contracted services	13,968	25,204	25,204	-
Supplies	3,125	3,658	3,490	168
Total Rural Fire Departments and Forestry	21,143	33,150	32,982	168
EMS-Ambulance Operations				
Personal Services	21,450	22,850	22,850	-
Purchased/contracted services	875	2,150	1,851	299
Total EMS-Ambulance	22,325	25,000	24,701	299
Dispatchers				
Personal services	106,094	121,523	121,523	-
Purchased/contracted services	2,050	535	535	-
Supplies	400	442	347	95
Total Dispatcher	108,544	122,500	122,405	95
Coroner				
Purchased/contracted services	4,950	1,205	1,205	-
Supplies	50	795	364	431
Total Coroner	5,000	2,000	1,569	431

(continued)

Bacon County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Six Months Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Public Safety(Continued)				
GCIC/NCIC				
Purchased/contracted services	990	424	424	-
Supplies	500	1,066	-	1,066
Total GCIC/NCIC	1,490	1,490	424	1,066
Civil Defense				
Purchased/contracted services	2,500	2,500	-	2,500
Total Civil Defense	2,500	2,500	-	2,500
Total Public Safety	1,128,870	1,177,140	1,171,421	5,719
Public Works				
Road Department				
Personal services	284,075	291,802	291,802	-
Purchased/contracted services	59,425	66,061	66,061	-
Supplies	92,750	101,966	101,183	783
Total Road Department	436,250	459,829	459,046	783
Drainage				
Capital outlays	12,500	13,171	13,171	-
Total Drainage	12,500	13,171	13,171	-
Solid Waste Administration				
Personal services	16,085	19,049	19,049	-
Purchased/contracted services	156,675	187,229	187,229	-
Supplies	350	722	485	237
Total Solid Waste Administration	173,110	207,000	206,763	237
Landfill				
Purchased/contracted services	2,000	1,000	425	575
Total Landfill	2,000	1,000	425	575
Fuel System				
Purchased/contracted services	-	-	12	(12)
Total Fuel System	-	-	12	(12)

(continued)

Bacon County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Six Months Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Public Works(Continued)				
Maintenance and Shop				
Personal Services	42,200	27,560	27,560	-
Purchased/contracted services	2,575	2,090	2,090	-
Supplies	14,750	13,450	13,180	270
Total Maintenance and Shop	59,525	43,100	42,830	270
Total Public Works	683,385	724,100	722,247	1,853
Health and Welfare				
Health				
Purchased/contracted services	1,000	724	724	-
Other Costs	26,866	13,507	3,743	9,764
Total Health	27,866	14,231	4,467	9,764
Welfare				
Purchased/contracted services	2,730	5,053	5,053	-
Supplies	8,700	12,138	12,138	-
Other Costs	15,000	2,809	2,389	420
Total Welfare	26,430	20,000	19,580	420
Community Services				
Personal services	35,483	37,514	37,514	-
Purchased/contracted services	6,575	6,987	6,987	-
Supplies	6,575	9,959	9,589	370
Total Community Services	48,633	54,460	54,090	370
Public Education				
Purchased/contracted services	2,500	2,000	2,000	-
Total Public Education	2,500	2,000	2,000	-
Total Health and Welfare	105,429	90,691	80,137	10,554

(continued)

Bacon County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Six Months Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Culture/Recreation				
Recreation				
Personal services	45,275	46,804	46,804	-
Purchased/contracted services	11,400	13,222	13,222	-
Supplies	10,825	11,174	10,384	790
Total Recreation	67,500	71,200	70,410	790
Parks				
Supplies	1,750	3,500	3,255	245
Total Parks	1,750	3,500	3,255	245
Historical Society				
Purchased/contracted services	-	253	253	-
Other Costs	1,750	3,072	2,500	572
Total Historical Society	1,750	3,325	2,753	572
Libraries				
Purchased/contracted services	3,590	2,958	2,958	-
Supplies	15,075	5,523	5,523	-
Other Costs	-	8,390	8,390	-
Debt service	-	7,129	3,018	4,111
Total Libraries	18,665	24,000	19,889	4,111
Total Culture/Recreation	89,665	102,025	96,307	5,718
Housing and Development				
Conservation				
Agricultural Resources				
County Extension Services				
Personal services	33,950	34,553	34,553	-
Purchased/contracted services	10,225	12,000	12,000	-
Supplies	2,750	1,947	1,870	77
Total Agricultural Resources	46,925	48,500	48,423	77
Total Conservation	46,925	48,500	48,423	77
Protective Inspection				
Building Inspection				
Code Enforcer				
Purchased/contracted services	250	250	-	250
Total Building Inspection	250	250	-	250
Total Protective Inspection	250	250	-	250

(continued)

Bacon County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Six Months Ended June 30, 2014

	Budgeted Amounts		Actual	Variance With Final Budget- Positive
	Original	Final	Amounts	(Negative)
Housing and Development (Continued)				
Economic Development and Assistance				
Economic Development and Assistance Administration				
Southern Georgia Regional Commission				
Purchased/contracted services	5,575	3,150	3,150	-
Total Economic Development and Assistance Administration	5,575	3,150	3,150	-
Economic Development				
Personal Services	14,300	17,659	17,659	-
Purchased/contracted services	9,150	3,861	3,861	-
Supplies	2,685	4,480	3,671	809
Total Economic Development	26,135	26,000	25,191	809
Enterprise Operations				
Airport				
Purchased/contracted services	8,475	7,434	7,434	-
Supplies	69,050	84,566	84,405	161
Total Airport	77,525	92,000	91,839	161
Blueberry Operations				
Purchased/contracted services	825	6,852	6,852	-
Supplies	5,175	7,898	6,725	1,173
Total Blueberry Operations	6,000	14,750	13,577	1,173
Total Enterprise Operations	83,525	106,750	105,416	1,334
Total Economic Development and Assistance Administration	115,235	135,900	133,757	2,143
Total Housing and Development	162,410	184,650	182,180	2,470
Total Expenditures	2,991,253	3,186,906	3,157,914	28,992
Total Expenditures and Other Financing Uses	$ 2,991,253	$ 3,186,906	$ 3,157,914	$ 28,992

Bacon County, Georgia
2012 SPLOST Fund
Comparative Balance Sheet
June 30, 2014 and December 31, 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 2,037,801	$ 1,676,577
Due from other governments	215,901	203,260
Total Assets	$ 2,253,702	$ 1,879,837
Liabilities		
Interfund Payable	$ 37,880	$ 77,860
Total Liabilities	37,880	77,860
Fund Balances		
Restricted for capital projects	2,215,822	1,801,977
Total Fund Balances	2,215,822	1,801,977
Total Liabilities and Fund Balances	$ 2,253,702	$ 1,879,837

Bacon County, Georgia
2012 SPLOST Fund
Project Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
From Inception and for the Six Months Ended June 30, 2014

	Project Length Budget	Current Period	Prior Years	Actual Amounts	Variance with Budget-Over (Under)
Revenues:					
Intergovernmental	$ 6,000,000	$ 631,447	$ 2,172,115	$ 2,803,562	$ (3,196,438)
Total Revenues	6,000,000	631,447	2,172,115	2,803,562	(3,196,438)
Expenditures:					
Capital outlays					
Jail Camera System & sheriff vehicles	300,000	14,575	122,775	137,350	(162,650)
Tax Commissioner's office- computer system, server, & equipment	50,000	-	7,430	7,430	(42,570)
E911 computer system	25,000	-	-	-	(25,000)
Tax Assessor's office-new aerial mapping, computer, printers, & equip	75,000	15,461	7,183	22,644	(52,356)
Bacon Co Clerk of Court-shelves & equip	50,000	-	29,474	29,474	(20,526)
Bacon Co Courthouse-courtroom equipment	50,000	-	-	-	(50,000)
Bacon Co Public offices-computer equip	50,000	-	13,914	13,914	(36,086)
Roads, streets, bridges and equipment	1,340,000	62,151	888	63,039	(1,276,961)
Capital Lease Prinicipal		22,912	10,211	33,123	33,123
Capital Lease Interest		7,511	1,934	9,445	9,445
Alma/Bacon Co Nursing Home	500,000	-	-	-	(500,000)
Alma/Bacon Co Senior Center	50,000	-	25,380	25,380	(24,620)
Water and Waste Treatment Plant	500,000	-	-	-	(500,000)
Alma/Bacon Co Recreation Center	87,500	7,050	9,414	16,464	(71,036)
Public Buildings Upkeep	250,000	24,869	42,259	67,128	(182,872)
Computers and Equipment for Dispatch	50,000	15,300	305	15,605	(34,395)
Alma/Bacon Co Fire Department	90,000	-	-	-	(90,000)
Alma/Bacon Co Library	10,000	-	6,710	6,710	(3,290)
Voting Machines	12,500	277	4,097	4,374	(8,126)
Intergovernmental transfers					
City of Alma	960,000	-	-	-	(960,000)
Alma/Bacon Co Nursing Home	500,000	-	-	-	(500,000)
Alma/Bacon Co Senior Center	50,000	-	25,379	25,379	(24,621)
Water & Waste Treatment Plant	500,000	-	-	-	(500,000)
Alma/Bacon Co Recreation Center	87,500	7,050	9,413	16,463	(71,037)
Public Buildings Upkeep	250,000	24,869	42,260	67,129	(182,871)
Computers & Equipment for Dispatch	50,000	15,300	305	15,605	(34,395)
Alma/Bacon Co Fire Department	90,000	-	-	-	(90,000)
Alma/Bacon Co Library	10,000	-	6,710	6,710	(3,290)
Voting Machines	12,500	277	4,097	4,374	(8,126)
Total Expenditures	6,000,000	217,602	370,138	587,740	(5,412,260)
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	413,845	1,801,977	$ 2,215,822	$ 2,215,822
Fund Balances - Beginning		1,801,977	-		
Fund Balances - Ending		$ 2,215,822	$ 1,801,977		

Bacon County, Georgia
Multiple Grant Fund
Comparative Balance Sheet
June 30, 2014 and December 31, 2013

	2014	2013
Assets		
Cash and cash equivalents	$ 675,054	$ 980,979
Intergovernmental receivable	8,670	9,218
Total Assets	$ 683,724	$ 990,197
Liabilities and Fund Balances		
Liabilities		
Interfund Payable	$ 74,214	$ 101,209
Intergovernmental payables	8,670	9,218
Total Liabilities	82,884	110,427
Fund Balances		
Restricted for Capital projects	600,840	879,770
Unrestricted:		
Assigned to Capital projects	-	-
Total Fund Balances	600,840	879,770
Total Liabilities and Fund Balances	$ 683,724	$ 990,197

Bacon County, Georgia
Multiple Grant Fund
Project Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
From Inception and for the Six Months Ended June 30, 2014

	Project Length Budget	Actual			Variance With Budget Over (Under)
		Current Period	Prior Years	Total	
Revenues:					
Intergovernmental	$ 3,389,603	$ 190,944	$ 3,364,793	$ 3,555,737	$ 166,134
Total Revenues	3,389,603	190,944	3,364,793	3,555,737	166,134
Expenditures					
Current:					
Public safety	7,773	7,773	-	7,773	-
Health and welfare	17,037	17,037	-	17,037	-
Capital Outlay	3,364,793	445,064	2,485,023	2,930,087	434,706
Total Expenditures	3,389,603	469,874	$ 2,485,023	$ 2,954,897	$ 434,706
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	(278,930)			
Fund Balances, Beginning of Year		879,770			
Fund Balances, End of Year		$ 600,840			

BACON COUNTY, GEORGIA
NONMAJOR FUNDS

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS:

The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Juvenile Court Fund - To account for funds received from fines to be used for juvenile court supplies.

Jail Commissary Fund - To account for the jail vending sales and cost of sales. Vending profits are to be used for jail supplies and equipment.

Law Library Fund - To account for funds received from fines to be used for law library expenses.

Confiscated Assets Fund - To account for funds received from forfeitures to be used for law enforcement purposes.

Community Development Block Grant Fund 03m-y-003-1-2877 - To account for CDBG funds received to provide assistance for purchase or rehabilitation of housing for qualified applicants.

Emergency Management Agency - To account for Emergency Management Agency funds received and expended.

E-911 - To account for E-911 funds received and expended.

Fire Department - To account for funds received directly by the Fire Department to be used for firefighting expenditures.

Sheriff Fingerprint - To account for funds received from charges for services to be used for GBI fingerprint processing costs and supplies.

Development Authority - To account for Development Authority funds received and expended.

CAPITAL PROJECT FUNDS:

The Capital Projects Funds are use to account for the acquisition and/or construction of major capital assets other than those acquired by proprietary or trust funds.

Bacon County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
June 30, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total
Assets			
Cash and cash equivalents	$ 293,992	$ 94,661	$ 388,653
Accounts receivable	5,075	-	5,075
Interfund Receivable	100,617	500	101,117
Total Assets	$ 399,684	$ 95,161	$ 494,845
Liabilities and Fund Balances			
Liabilities			
Accounts Payable	$ -	$ -	$ -
Accrued Expenditures	-	-	-
Total Liabilities	-	-	-
Fund Balances:			
Restricted for:			
Capital projects	-	95,161	95,161
Housing and Development	69,054	-	69,054
Judical	41,431	-	41,431
Public safety	289,199	-	289,199
Total Fund Balances	399,684	95,161	494,845
Total Liabilities and Fund Balances	$ 399,684	$ 95,161	$ 494,845

Bacon County, Georgia
Combining Statement of Revenues, Expenditures and Changes In Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Six Months Ended June 30, 2014

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total
Revenues			
Fines and Forfeitures	$ 4,103	$ -	$ 4,103
Charges for services	68,975	-	68,975
Interest Income	19	-	19
Total Revenues	73,097	-	73,097
Expenditures			
Current:			
Judicial	1,281	-	1,281
Public safety	123,745	-	123,745
Capital outlay	-	118,617	118,617
Total Expenditures	125,026	118,617	243,643
Excess (Deficiency) of Revenues Over (Under) Expenditures	(51,929)	(118,617)	(170,546)
Other Financing Sources (Uses):			
Sale of property	42,260	-	42,260
Total Other Financing Sources (Uses)	42,260	-	42,260
Net Change in Fund Balances	(9,669)	(118,617)	(128,286)
Fund Balances - Beginning	409,353	213,778	623,131
Fund Balances - Ending	$ 399,684	$ 95,161	$ 494,845

Bacon County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2014

	Juvenile Court	Jail Commissary	Law Library	Confiscated Assets	Community Development Block Grant 03m-y-003 -1-2877	Emergency Management Agency	E-911	Fire Department	Sheriff Fingerprint	Development Authority	Total
Assets											
Cash and cash equivalents	$ 1,161	$ 11,683	$ 39,940	$ 84,430	$ 1,033	$ 1	$ 80,178	$ 2,790	$ 4,755	$ 68,021	$ 293,992
Accounts receivable	-		330	-	-	-	4,745	-	-	-	5,075
Interfund Receivable	-	-	-	-	-	-	100,617	-	-	-	100,617
Total Assets	$ 1,161	$ 11,683	$ 40,270	$ 84,430	$ 1,033	$ 1	$ 185,540	$ 2,790	$ 4,755	$ 68,021	$ 399,684
Liabilities and Fund Balances											
Liabilities											
Accounts payable	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Accrued Expenditures	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	-	-	-	-	-	-	-	-	-	-	-
Fund Balances:											
Restricted for:											
Housing & development	-	-	-	-	1,033	-	-	-	-	68,021	69,054
Judicial	1,161	-	40,270	-	-	-	-	-	-	-	41,431
Public safety	-	11,683	-	84,430	-	1	185,540	2,790	4,755	-	289,199
Total Fund Balances	1,161	11,683	40,270	84,430	1,033	1	185,540	2,790	4,755	68,021	399,684
Total Liabilities and Fund Balances	$ 1,161	$ 11,683	$ 40,270	$ 84,430	$ 1,033	$ 1	$ 185,540	$ 2,790	$ 4,755	$ 68,021	$ 399,684

Bacon County, Georgia
Combining Statement of Revenues, Expenditures and Changes In Fund Balances
Nonmajor Special Revenue Funds
For the Six Months Ended June 30, 2014

	Juvenile Court	Jail Commissary	Law Library	Confiscated Assets	Community Development Block Grant 03m-y-003 -1-2877	Emergency Management Agency	E-911	Fire Department	Sheriff Fingerprint	Development Authority	Total
Revenues											
Fines and Forfeitures	$ -	$ -	$ 3,303	$ 800	$ -	$ -	$ -	$ -	$ -	$ -	$ 4,103
Charges for services	-	18,816	-	-	-	-	44,580	3,884	1,695	-	68,975
Interest Income	-	-	-	-	-	-	-	-	-	19	19
Total Revenues	-	18,816	3,303	800	-	-	44,580	3,884	1,695	19	73,097
Expenditures											
Current:											
Judicial	-	-	1,281	-	-	-	-	-	-	-	1,281
Public safety	-	15,731	-	13,279	-	10,618	74,219	8,582	1,316	-	123,745
Total Expenditures	-	15,731	1,281	13,279	-	10,618	74,219	8,582	1,316	-	125,026
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	3,085	2,022	(12,479)	-	(10,618)	(29,639)	(4,698)	379	19	(51,929)
Other Financing Sources (Uses):											
Sale of Property	-	-	-	-	-	-	-	-	-	42,260	42,260
Total Other Financing Sources (Uses)	-	-	-	-	-	-	-	-	-	42,260	42,260
Net Change in Fund Balances	-	3,085	2,022	(12,479)	-	(10,618)	(29,639)	(4,698)	379	42,279	(9,669)
Fund Balances - Beginning	1,161	8,598	38,248	96,909	1,033	10,619	215,179	7,488	4,376	25,742	409,353
Fund Balances - Ending	$ 1,161	$ 11,683	$ 40,270	$ 84,430	$ 1,033	$ 1	$185,540	$ 2,790	$ 4,755	$ 68,021	$399,684

Bacon County, Georgia
Juvenile Court Fund
Comparative Balance Sheet
June 30, 2014 and December 31, 2013

	June 30, 2014	December 31, 2013
Assets		
Cash and cash equivalents	$ 1,161	$ 1,161
Total Assets	$ 1,161	$ 1,161
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for Judicial	1,161	1,161
Total Fund Balances	1,161	1,161
Total Liabilities and Fund Balances	$ 1,161	$ 1,161

Bacon County, Georgia
Juvenile Court Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Six Months Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014 Actual	2013 Actual
Revenues:		
Fines and forfeitures	$ -	$ 100
Total Revenues	-	100
Expenditures:		
Current:		
Judiciary	-	100
Total Expenditures	-	100
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-
Fund Balance, Beginning	1,161	1,161
Fund Balance, Ending	$ 1,161	$ 1,161

Bacon County, Georgia
Jail Commissary Fund
Comparative Balance Sheet
June 30, 2014 and December 31, 2013

	June 30, 2014	December 31, 2013
Assets		
Cash and cash equivalents	$ 11,683	$ 8,598
Total Assets	$ 11,683	$ 8,598
Fund Balances		
Restricted for Public safety	$ 11,683	$ 8,598
Total Fund Balances	$ 11,683	$ 8,598

Bacon County, Georgia
Jail Commissary Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Six Months Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014 Actual	2013 Actual
Revenues:		
Charges for services	$ 18,816	$ 35,437
Total Revenues	18,816	35,437
Expenditures:		
Current:		
Public safety	15,731	34,813
Total Expenditures	15,731	34,813
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,085	624
Fund Balance, Beginning	8,598	7,974
Fund Balance, Ending	$ 11,683	$ 8,598

Bacon County, Georgia
Law Library Fund
Comparative Balance Sheet
June 30, 2014 and December 31, 2013

	June 30, 2014	December 31, 2013
Assets		
Cash and cash equivalents	$ 39,940	$ 37,958
Receivables-Interfund	330	290
Total Assets	$ 40,270	$ 38,248
Fund Balances		
Restricted for Judical	$ 40,270	$ 38,248
Total Fund Balances	$ 40,270	$ 38,248

Bacon County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Six Months Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014 Actual	2013 Actual
Revenues:		
Fines and forfeitures	$ 3,303	$ 6,212
Total Revenues	3,303	6,212
Expenditures:		
Current:		
Judiciary	1,281	2,625
Total Expenditures	1,281	2,625
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,022	3,587
Fund Balances - Beginning of Year	38,248	34,661
Fund Balances - End of Year	$ 40,270	$ 38,248

Bacon County, Georgia
Confiscated Assets Fund
Comparative Balance Sheet
June 30, 2014 and December 31, 2013

	June 30, 2014	December 31, 2013
Assets		
Cash and cash equivalents	$ 84,430	$ 96,909
Total Assets	$ 84,430	$ 96,909
Fund Balances		
Restricted for Public safety	$ 84,430	$ 96,909
Total Fund Balances	$ 84,430	$ 96,909

Bacon County, Georgia
Confiscated Assets Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Six Months Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014 Actual	2013 Actual
Revenues:		
Fines and forfeitures	$ 800	$ 15,422
Total Revenues	800	15,422
Expenditures:		
Current:		
Public safety	13,279	13,349
Total Expenditures	13,279	13,349
Excess (Deficiency) of Revenues Over (Under) Expenditures	(12,479)	2,073
Fund Balance, Beginning	96,909	94,836
Fund Balance, Ending	$ 84,430	$ 96,909

Bacon County, Georgia
Community Development Block Grant 03m-y-003-1-2877 Fund
Comparative Balance Sheet
June 30, 2014 and December 31, 2013

	June 30, 2014	December 31, 2013
Assets		
Cash and cash equivalents	$ 1,033	$ 1,033
Total Assets	$ 1,033	$ 1,033
Fund Balances		
Restricted for Housing and development	$ 1,033	$ 1,033
Total Fund Balances	$ 1,033	$ 1,033

Bacon County, Georgia
Community Development Block Grant 03m-y003-1-2877 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Six Months Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	June 30, 2014				2013
	Budgeted Amounts			Variance With Final Budget- Positive	
	Original	Final	Actual	(Negative)	Actual
Revenues:					
Intergovernmental	$ 5,290	$ 5,290	$ -	$ (5,290)	$ -
Total Revenues	5,290	5,290	-	(5,290)	-
Expenditures:					
Current:					
Housing and development:					
Reconstruction of private properties	6,323	6,323	-	6,323	-
Total Expenditures	6,323	6,323	-	6,323	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(1,033)	(1,033)	-	(11,613)	-
Fund Balances - Beginning of Year	1,033	1,033	1,033	-	1,033
Fund Balances - End of Year	$ -	$ -	$ 1,033	$ (11,613)	$ 1,033

Bacon County, Georgia
Emergency Management Agency Fund
Comparative Balance Sheet
June 30, 2014 and December 31, 2013

	June 30, 2014	December 31, 2013
Assets		
Cash and cash equivalents	$ 1	$ 10,619
Total Assets	$ 1	$ 10,619
Fund Balances		
Restricted for Public safety	$ 1	$ 10,619
Total Fund Balances	$ 1	$ 10,619

Bacon County, Georgia
Emergency Management Agency Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Six Months Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014	2013
Revenues:		
Intergovernmental	$ -	$ 14,706
Total Revenues	-	14,706
Expenditures:		
Current:		
Public safety	10,618	12,552
Total Expenditures	10,618	12,552
Excess (Deficiency) of Revenues Over (Under) Expenditures	(10,618)	2,154
Fund Balances - Beginning of Year	10,619	8,465
Fund Balances - End of Year	$ 1	$ 10,619

Bacon County, Georgia
E-911 Fund
Comparative Balance Sheet
June 30, 2014 and 2013

	June 30, 2014	December 31, 2013
Assets		
Cash and cash equivalents	$ 80,178	$ 53,263
Receivables:		
Accounts	4,745	23,370
Interfund	100,617	138,546
Total Assets	$ 185,540	$ 215,179
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	$ -	$ -
Accrued Expenditures	-	-
Total Liabilities	-	-
Fund Balances		
Restricted for Public safety	185,540	215,179
Total Fund Balances	185,540	215,179
Total Liabilities and Fund Balances	$ 185,540	$ 215,179

Bacon County, Georgia
E-911 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Six Months Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014				2013
	Budgeted Amounts			Variance With Final Budget- Positive	
	Original	Final	Actual	(Negative)	Actual
Revenues:					
Charges for services	$ 75,000	$ 75,000	$ 44,580	$ (30,420)	$ 161,235
Investment income	-	-	-	-	-
Total Revenues	75,000	75,000	44,580	(30,420)	161,235
Expenditures:					
Current:					
Public safety	75,000	75,000	74,219	781	150,185
Capital Outlay	-	-	-	-	-
Total Expenditures	75,000	75,000	74,219	781	150,185
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(29,639)	(29,639)	11,050
Fund Balances - Beginning of Year			215,179		204,129
Fund Balances - End of Year			$ 185,540		$ 215,179

Bacon County, Georgia
Fire Department Fund
Comparative Balance Sheet
June 30, 2014 and December 31, 2013

	June 30, 2014	December 31, 2013
Assets		
Cash and cash equivalents	$ 2,790	$ 7,488
Total Assets	$ 2,790	$ 7,488
Fund Balances		
Restricted for Public safety	$ 2,790	$ 7,488
Total Fund Balances	$ 2,790	$ 7,488

Bacon County, Georgia
Fire Department Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the SixMonths Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014 Actual	2013 Actual
Revenues:		
Charges for services	$ 3,884	$ -
Total Revenues	3,884	-
Expenditures:		
Current:		
Public safety	8,582	2,537
Total Expenditures	8,582	2,537
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,698)	(2,537)
Fund Balances - Beginning of Year	7,488	10,025
Fund Balances - End of Year	$ 2,790	$ 7,488

Bacon County, Georgia
Sheriff Fingerprint Fund
Comparative Balance Sheet
June 30, 2014 and December 31, 2013

	June 30, 2014	December 31, 2013
Assets		
Cash and cash equivalents	$ 4,755	$ 4,376
Total Assets	$ 4,755	$ 4,376
Fund Balances		
Restricted for Public safety	$ 4,755	$ 4,376
Total Fund Balances	$ 4,755	$ 4,376

Bacon County, Georgia
Sheriff Fingerprint Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Six Months Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014 Actual	2013 Actual
Revenues:		
Charges for services	$ 1,695	$ 3,961
Total Revenues	1,695	3,961
Expenditures:		
Current:		
Public safety	1,316	2,974
Total Expenditures	1,316	2,974
Excess (Deficiency) of Revenues Over (Under) Expenditures	379	987
Fund Balances - Beginning of Year	4,376	3,389
Fund Balances - End of Year	$ 4,755	$ 4,376

Bacon County, Georgia
Development Authority
Comparative Balance Sheet
June 30, 2014 and December 31, 2013

	June 30, 2014	December 31, 2013
Assets		
Cash and cash equivalents	$ 68,021	$ 25,742
Total Assets	$ 68,021	$ 25,742
Fund Balances		
Housing and Development	$ 68,021	$ 25,742
Total Fund Balances	$ 68,021	$ 25,742

Bacon County, Georgia
Development Authority
Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Six Months Ended June 30, 2014
(With Comparative Actual Amounts for the Year Ended December 31, 2013)

	2014 Actual	2013 Actual
Revenues:		
Interest Income	$ 18	$ 53
Total Revenues	18	53
Expenditures:		
Current:		
Housing and Development	-	-
Capital Outlay	-	-
Total Expenditures	-	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	19	53
Other Financing Sources (Uses):		
Sale of Property	42,260	-
Total Other Financing Sources (Uses)	42,260	-
Net Change in Fund Balances	42,279	53
Fund Balances - Beginning of Year	25,742	25,689
Fund Balances - End of Year	$ 68,021	$ 25,742

Bacon County, Georgia
2005 SPLOST Fund
Comparative Balance Sheet
June 30, 2014 and December 31, 2013

	June 30, 2014	December 31, 2013
Assets		
Cash and cash equivalents	$ 94,661	$ 145,804
Interfund Receivable	500	67,974
Total Assets	$ 95,161	$ 213,778
Liabilities		
Interfund Payable	$ -	$ -
Total Liabilities	-	-
Fund Balances		
Restricted for capital projects	95,161	213,778
Total Fund Balances	95,161	213,778
Total Liabilities and Fund Balances	$ 95,161	$ 213,778

Bacon County, Georgia
2005 SPLOST Fund
Project Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
From Inception and for the Six Months Ended June 30, 2014

	Project Length Budget	Current Year	Prior Years	Actual Amounts	Variance with Budget- Over (Under)
Revenues:					
Intergovernmental	$ 6,000,000	$ -	$ 7,598,464	$ 7,598,464	$ 1,598,464
Investment income	-	-	29,006	29,006	29,006
Total Revenues	6,000,000	-	7,627,470	7,627,470	1,627,470
Expenditures:					
Capital outlays					
Rural fire dept. trucks and facilities	450,000	3,644	455,338	458,982	8,982
E911 upgrades	87,000	17,000	69,946	86,946	(54)
County 4-H van	40,000	-	42,725	42,725	2,725
Reroof jail, courthouse HVAC and sheriff vehicles	350,000	-	318,145	318,145	(31,855)
Roads, streets, bridges and equipment	828,000	97,973	1,372,693	1,470,666	642,666
Intergovernmental transfers					
Hospital	1,000,000	-	1,000,000	1,000,000	-
Recreation	200,000	-	204,075	204,075	4,075
City of Alma	1,995,000	-	2,689,477	2,689,477	694,477
Development Authority	200,000	-	100,000	100,000	(100,000)
Debt service					-
Principal - Satilla REMC	850,000	-	858,301	858,301	8,301
Roads, streets, bridges and equipment:					
Capital Lease Principal	-	-	242,593	242,593	242,593
Capital Lease Interest	-	-	60,399	60,399	60,399
Total Expenditures	6,000,000	118,617	7,413,692	7,532,309	1,532,309
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	(118,617)	213,778	$ 95,161	$ 95,161
Fund Balances - Beginning		213,778	-		
Fund Balances - Ending		$ 95,161	$ 213,778		

Bacon County, Georgia
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Six Months Ended June 30, 2014

Tax Commissioner	Balance January 1, 2014	Additions	Deductions	Eliminations	Balance June 30, 2014
Assets					
Cash	$ 116,809	$ 2,531,098	$ 2,484,486	$ 23,173	$ 140,248
Total Assets	$ 116,809	$ 2,531,098	$ 2,484,486	$ 23,173	$ 140,248
Liabilities					
Interfund payable	$ -	$ 953,437	$ 930,264	$ 23,173	$ -
Due to others	116,809	1,577,661	1,554,222	-	140,248
Total Liabilities	$ 116,809	$ 2,531,098	$ 2,484,486	$ 23,173	$ 140,248

Clerk of Superior Court	Balance January 1, 2014	Additions	Deductions	Eliminations	Balance June 30, 2014
Assets					
Cash	$ 53,431	$ 318,043	$ 304,510	$ 15,443	$ 51,521
Total Assets	$ 53,431	$ 318,043	$ 304,510	$ 15,443	$ 51,521
Liabilities					
Interfund payable	$ -	$ 91,327	$ 75,884	$ 15,443	$ -
Due to others	53,431	226,716	228,626	-	51,521
Total Liabilities	$ 53,431	$ 318,043	$ 304,510	$ 15,443	$ 51,521

Sheriff	Balance January 1, 2014	Additions	Deductions	Eliminations	Balance June 30, 2014
Assets					
Cash	$ 51	$ 1,464	$ 1,224	$ 240	$ 51
Total Assets	$ 51	$ 1,464	$ 1,224	$ 240	$ 51
Liabilities					
Interfund payable	$ -	$ 1,464	$ 1,224	$ 240	$ -
Due to others	51	-	-	-	51
Total Liabilities	$ 51	$ 1,464	$ 1,224	$ 240	$ 51

Magistrate Court	Balance January 1, 2014	Additions	Deductions	Eliminations	Balance June 30, 2014
Assets					
Cash	$ 25,258	$ 140,492	$ 133,900	$ 4,582	$ 27,268
Total Assets	$ 25,258	$ 140,492	$ 133,900	$ 4,582	$ 27,268
Liabilities					
Interfund payable	$ -	$ 28,815	$ 24,233	$ 4,582	$ -
Due to others	25,258	111,677	109,667	-	27,268
Total Liabilities	$ 25,258	$ 140,492	$ 133,900	$ 4,582	$ 27,268

(continued)

Bacon County, Georgia
Agency Funds
Combining Statement of Changes in Assets and Liabilities
For the Six Months Ended June 30, 2014

(continued)

Probate Court	Balance January 1, 2014	Additions	Deductions	Eliminations	Balance June 30,2004
Assets					
Cash	$ 2,153	$ 28,912	$ 26,709	$ 2,893	$ 1,463
Total Assets	$ 2,153	$ 28,912	$ 26,709	$ 2,893	$ 1,463
Liabilities					
Interfund payable	$ -	$ 20,967	$ 18,074	$ 2,893	$ -
Due to others	2,153	7,945	8,635	-	$ 1,463
Total Liabilities	$ 2,153	$ 28,912	$ 26,709	$ 2,893	$ 1,463

Combining Totals	Balance January 1, 2014	Additions	Deductions	Eliminations	Balance June 30, 2014
Assets					
Cash	$ 197,702	$ 3,020,009	$ 2,950,829	$ 46,331	$ 220,551
Total Assets	$ 197,702	$ 3,020,009	$ 2,950,829	$ 46,331	$ 220,551
Liabilities					
Interfund payable	$ -	$ 1,096,010	$ 1,049,679	$ 46,331	$ -
Due to others	197,702	1,923,999	1,901,150	-	220,551
Total Liabilities	$ 197,702	$ 3,020,009	$ 2,950,829	$ 46,331	$ 220,551

COMPLIANCE SECTION

Robert W. Goodman

Certified Public Accountant

403 West 16th Street
P. O. Box 130
Alma, Georgia 31510

Member
American Institute of CPAs
Georgia Society of CPAs

Phone: 912-632-5977
Fax: 912-632-2466

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
Bacon County, Georgia

I have audited, in accordance with the auditing standards general accepted in the United State of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Bacon County, Georgia as of and for the six months ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Bacon County, Georgia's basic financial statements and have issued my report thereon dated January 7, 2015. Other auditors audited the financial statements of Bacon County Board of Health, as described in my report on Bacon County, Georgia's financial statements. This report does not include the results of the other auditors' testing on internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing my audit of the financial statements, I considered Bacon County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing my opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bacon County, Georgia's internal control. Accordingly, I do not express an opinion on the effectiveness of Bacon County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weakness may exist that have not been identified. I did identify certain deficiencies in internal control, described in the accompanying schedule of findings and responses that I consider to be significant deficiencies. (2008-1and 2008-4).

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bacon County, Georgia's financial statements are free of material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of my audit and, accordingly, I do not express such an opinion. The results of my tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of finding and questioned costs as item 2010-2.

Bacon County, Georgia's Response to Findings

Bacon County, Georgia's response to the findings identified in my audit is described in the accompanying schedule of findings and questioned costs. Bacon County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, I express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Bacon County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Robert W Goodman PA

Alma, Georgia
January 7, 2015

Bacon County, Georgia
Schedule of Findings and Questioned Costs
For the Six Months Ended June 30, 2014

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unqualified	
Internal control over financial reporting:		
• Material weakness(es) identified?	___ yes	_X_ no
• Significant deficiency(ies) identified?	_X_ yes	___ none reported
Noncompliance material to financial statements noted?	_X_ yes	___ no

Bacon County, Georgia
Schedule of Findings and Questioned Costs
For the Six Months Ended June 30, 2014

Section II - Findings - Financial Statement Audit

2010-2

Condition: An annual budget was not adopted for the Juvenile Court, Jail Commissary, Law Library, Emergency Management Agency, Confiscated Assets Funds, Fire Department, Development Authority and Sheriff Fingerprint Account as required by the Official Code of Georgia Annotated section 36-81-3.

Recommendation: The County should adopt an annual balanced budget for the above funds.

Views of officials: Management concurs with the above finding, and is in the process of completing a corrective action plan.

2008-1

Condition: At present, management is not preparing the financial statements, They are being assisted by auditors. The intent of SAS 112 is not to prevent auditors from preparing the client's financial statements. Instead the issue to be considered when determining if a significant deficiency or material weakness exists is whether the client is capable of preparing the financial statements and has the skills and competencies necessary to prevent, detect and correct a material misstatement.

Criteria: Management is responsible for the financial statements, including the preparation of such statements. A system of internal controls over financial reporting does not stop at the general ledger. It includes controls over financial statement preparation, including footnote disclosure.

Effect: A control deficiency exists when the County does not have controls over the preparation of the financial statements that could prevent or detect a misstatement in the financial statements.

Cause: The size of the County's accounting staff prevents them from having the time to prepare the financial statements. As a matter of convenience and efficiency, the auditor is preparing the statements.

Recommendation: I recommend the County provide additional training to provide the skills to set up proper controls to review, prevent and detect material misstatements.

Views of officials: Management concurs with the above finding, and is in the process of completing a corrective action plan.

2008-4

Condition: There is not an appropriate segregation of duties between recording, distribution, reconciliation of cash accounts and other operational functions within various County departments.

Criteria: Internal controls should be in place, which provide reasonable assurance that an individual cannot misappropriate funds without such actions being detected during the normal course of business.

Effect: The failure to segregate out the accounting duties among multiple persons presents the opportunity for misappropriation of assets, mainly cash.

Recommendation: The duties of recording, distribution, reconciliation of cash accounts and other operational functions should be segregated between employees.

Views of officials: Management concurs with the above finding, and is in the process of completing a corrective action plan.

Bacon County, Georgia
Schedule of Projects Undertaken
With Special Sales Tax Proceeds
Six Months Ended June 30, 2014

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Period	Expenditures Total To Date
2005 SPLOST:					
County Projects:					
Recreation Facilities and Equipment	$ 200,000	$ 200,000	$ 204,075	$ -	$ 204,075
Hospital Authority of Bacon County	1,000,000	1,000,000	1,000,000	-	1,000,000
Bacon County Rural Fire Department	450,000	450,000	455,338	3,644	458,982
Acquire Satilla REMC Property	850,000	850,000	858,301	-	858,301
E911 Upgrades	87,000	87,000	69,946	17,000	86,946
Alma-Bacon Co. Development Authority	200,000	200,000	100,000	-	100,000
County 4-H Van	40,000	40,000	42,725	-	42,725
Reroof Jail, HVAC Renovation and Sheriff Department Vehicles	350,000	253,208	221,353	-	221,353
Reroof Jail	-	63,318	63,318	-	63,318
Sheriff Department Vehicles	-	33,474	33,474	-	33,474
Roads, Streets, Bridges and Equipment	828,000	828,000	1,675,685	97,973	1,773,658
Total County projects	4,005,000	4,005,000	4,724,215	118,617	4,842,832
City of Alma Projects	1,995,000	1,995,000	2,689,477	-	2,689,477
Total	$ 6,000,000	$ 6,000,000	$ 7,413,692	$ 118,617	$ 7,532,309
2012 SPLOST:					
County Projects:					
Jail Camera System & Sheriff Vehicles	$ 300,000	$ 300,000	$ 122,775	$ 14,575	$ 137,350
Tax Commissioner's office - Computer system, Server, & Equipment	50,000	50,000	7,430	-	7,430
E-911 Computer System	25,000	25,000	-	-	-
Tax Assessor's Office - New Aerial Mapping, Computer, Printers, & Equip	75,000	75,000	7,183	15,461	22,644
Bacon Co Clerk of Court-Shelves & Equip	50,000	50,000	29,474	-	29,474
Bacon Co Courthouse-Courtroom Equip	50,000	50,000	-	-	-
Bacon Co Public Offices-Computer Equip	50,000	50,000	13,914	-	13,914
Alma/Bacon Co Nursing Home	500,000	500,000	-	-	-
Alma/Bacon Co Senior Center	50,000	50,000	25,380	-	25,380
Water & Waste Treatment Plant	500,000	500,000	-	-	-
Alma/Bacon Co Recreation Center	87,500	87,500	9,414	7,050	16,464
Public Buildings Upkeep	250,000	250,000	42,259	24,869	67,128
Computer and Equipment for Dispatch	50,000	50,000	305	15,300	15,605
Alma/Bacon Co Fire Department	90,000	90,000	-	-	-
Alma/Bacon Co Library	10,000	10,000	6,710	-	6,710
Voting Machines	12,500	12,500	4,097	277	4,374
Roads, Streets, Bridges and Equipment	1,340,000	1,340,000	13,033	92,574	105,607
Total County projects	3,490,000	3,490,000	281,974	170,106	452,080
City of Alma Projects	2,510,000	2,510,000	88,164	47,496	135,660
Total	$ 6,000,000	$ 6,000,000	$ 370,138	$ 217,602	$ 587,740