Baldwin County, Georgia



Comprehensive Annual Financial Report
For The Year Ended
December 31, 2010

Baldwin County, Georgia
Comprehensive Annual Financial Report
For the Nine Months Ended December 31, 2010

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INTRODUCTORY SECTION

Baldwin County Board of Commissioners

SUITE 314, COURTHOUSE
121 NORTH WILKINSON STREET
MILLEDGEVILLE, GEORGIA 31061-3365
TELEPHONE: (478) 445-4791
FACSIMILE: (478) 445-6320
www.baldwincountyga.com

County Manager
RALPH McMULLEN

County Attorney
DAVID McREE

Chair
FAYE SMITH, DISTRICT 4

Vice Chair
EMILY C. DAVIS, DISTRICT 1

Commissioners
LINDA FUSSELL, DISTRICT 2
SAMMY HALL, DISTRICT 3
BUBBA WILLIAMS, DISTRICT 5

September 22, 2011

To the County Commissioner, the Citizens of Baldwin County, Georgia And the Financial Community:

The ***Comprehensive Annual Financial Report*** (CAFR) of Baldwin County (County) for the nine months ended December 31, 2010, is submitted herewith. Over the last two years, the County has been changing its fiscal year. The change is occurring in two fiscal years as follows:

- For the nine months ended March 31, 2010
- For the nine months ended December 31, 2010 (the current report)
- Beginning with the calendar year 2011, all reporting periods will end on December 31.

This report was prepared by the County's finance department and is intended to fulfill the requirements for audit prescribed by state laws for general-purpose local governments. A separate report is issued to fulfill Single Audit Requirements of Federal and State governments. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements

Butler, Williams & Wyche, LLP, Certified Public Accountants, have issued an unqualified ("clean") opinion of the County's financial statements for the fiscal year ended December 31, 2010. The independent auditor's report is located at the front of the financial section of this report. Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

Georgia's 27th county was named for Abraham Baldwin, a member of the Continental Congress and author of the bill to create the nation's first state university, now the University of Georgia. The City of Milledgeville is the County seat. The County was incorporated June 27, 1806. The County has an area of 258.5 square miles.

The County is a Commission-Manager form of government. The County is governed by five part-time district Commissioners, elected within their respective districts to simultaneous, four-year terms. Collectively known as the Baldwin County Board of Commissioners, they appoint a full-time County Manager, who is responsible for the administration of the County operations. The Board of

Commissioners establishes policy for the operation of the government, enacts ordinances for the safety, welfare, and orderly interaction of the citizens of the County, adopts an annual budget, adopts a millage rate, appoints the County Attorney, as well as members to various boards, agencies, and authorities within the County, and engages an independent auditor.

The County government provides a full range of public services including the following:

- Judicial and court services
- Tax assessments and collections
- Law enforcement and jail services
- Voter registration and county elections
- Animal control services
- Parks and recreation services
- Golf course
- 911 and emergency management services
- Building inspections
- Code enforcement services
- Senior citizens services
- Road and street maintenance
- Fire protection
- Solid waste collection and disposal
- Public bus transportation services
- Geographic information services
- Water and sewer services
- Library services

In addition, the County protects the health of County residents by supporting a Board of Health and supplements social and welfare services provided by an agency of the State of Georgia, the Department of Family and Children Services. The County also has an elected coroner.

There is one incorporated municipality located in the County, the City of Milledgeville, which is the county seat.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local Economy – The local County economy has experienced a downturn recently that mirrors the regional and national economy. The County has seen its unemployment rate reached a peak of approximately 16% in the period ending March 2010, an increase in home foreclosures, a continued decrease in building permits, a decrease in sales tax and delays in fines and taxes.

The economy in Baldwin County continued to be affected by the 2009 closure of major employers such as Rheem Manufacturing and Shaw Manufacturing, a large textile producer. The State of Georgia has continued to close state facilities in Baldwin County as part of its measures to reduce the state's budget crisis. All but one prison in the county has been closed. Central State Hospital transferred all mental health clients to other facilities in the state and no longer accepts admissions.

As indicated in the financial statements, our two major revenue streams are property taxes and sales taxes. On a positive note, property taxes are considered inelastic revenues which means they do not adjust up or down as quickly as the economy does. However, as citizens attempt to react to a recessionary economy, they are not as likely to pay their taxes on a timely basis. Sales taxes are considered an elastic revenue source as the amount of sales taxes collected "goes as the economy goes" and in fiscal year period ending March 31, 2010, the general fund's sales tax revenues are continued to decrease.

With 15,330 acres of water and 417 miles of shoreline, Lake Sinclair is an important recreational resource for the County. The State of Georgia continues to have a strong presence in the County with 2 educational facilities – Central Georgia Technical College and Georgia College and State University.

Long-term Financial Planning – Baldwin County has completed some major projects funded by the six-year special purpose local option sales tax (SPLOST) that was voter approved during November 2005 and is in effect from April 1, 2006 until March 31, 2012. Completed projects include the new $13million law enforcement center and water line expansion in the eastern part of the county. This included a line across Lake Sinclair, a ground storage tank, elevated storage tank, and water supply lines. With this expansion, water service is available in most areas of the county. Bonds were issued for both of these projects, to be repaid with SPLOST.

In addition, the county completed a CDBG project to replace inadequate water lines in the Harrisburg target area.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its CAFR for the fiscal year ended June 30, 2009. This was the first year that the County has submitted and received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

ACKNOWLEDGEMENTS

The preparation of this CAFR would not have been possible without the efficient and dedicated service of the Finance Department. The accounting staff is to be especially thanked for preparing this report. Thank you to our department heads for understanding the importance of the financial status of this County and as such, worked diligently to provide quality service within our financial means. We also wish to extend our appreciation to the auditing firm of Butler, Williams & Wyche, LLP, Certified Public Accountants for their professionalism in conducting the audit of the County's basic financial statements and related note disclosures.

Finally, credit also must be given to the County Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully Submitted,

Ralph McMullen
County Manager

Linda Zarkowsky
Finance Director

Baldwin County, Georgia

Elected Board of County Commissioners

(In Office as of December 31, 2010)

Linda Fussell, Chairperson, District 2
In office since June 2008
Current term expires December 2012

Emily C. Davis, District 1
In office since January 2009
Current term expires December 2012

Sammy Hall, District 3
In office since January 2009
Current term expires December 2012

Faye Smith, District 4
In office since January 2009
Current term expires December 2012

Bubba Williams, District 5
In office since January 2009
Current term expires December 2012

Baldwin County, Georgia

Other Elected County Officials

December 31, 2010

Name	**Position**
William Massee, Jr.	Sheriff
Cathy Freeman Settle	Tax Commissioner
Todd Blackwell	Probate Court Judge
Rosemary F. Phillips	Clerk of Superior Court
Alan Thrower	State Court Judge
Maxine Blackwell	Solicitor General
Shane Geeter	Magistrate Court Judge
John Gonzalez	Coroner

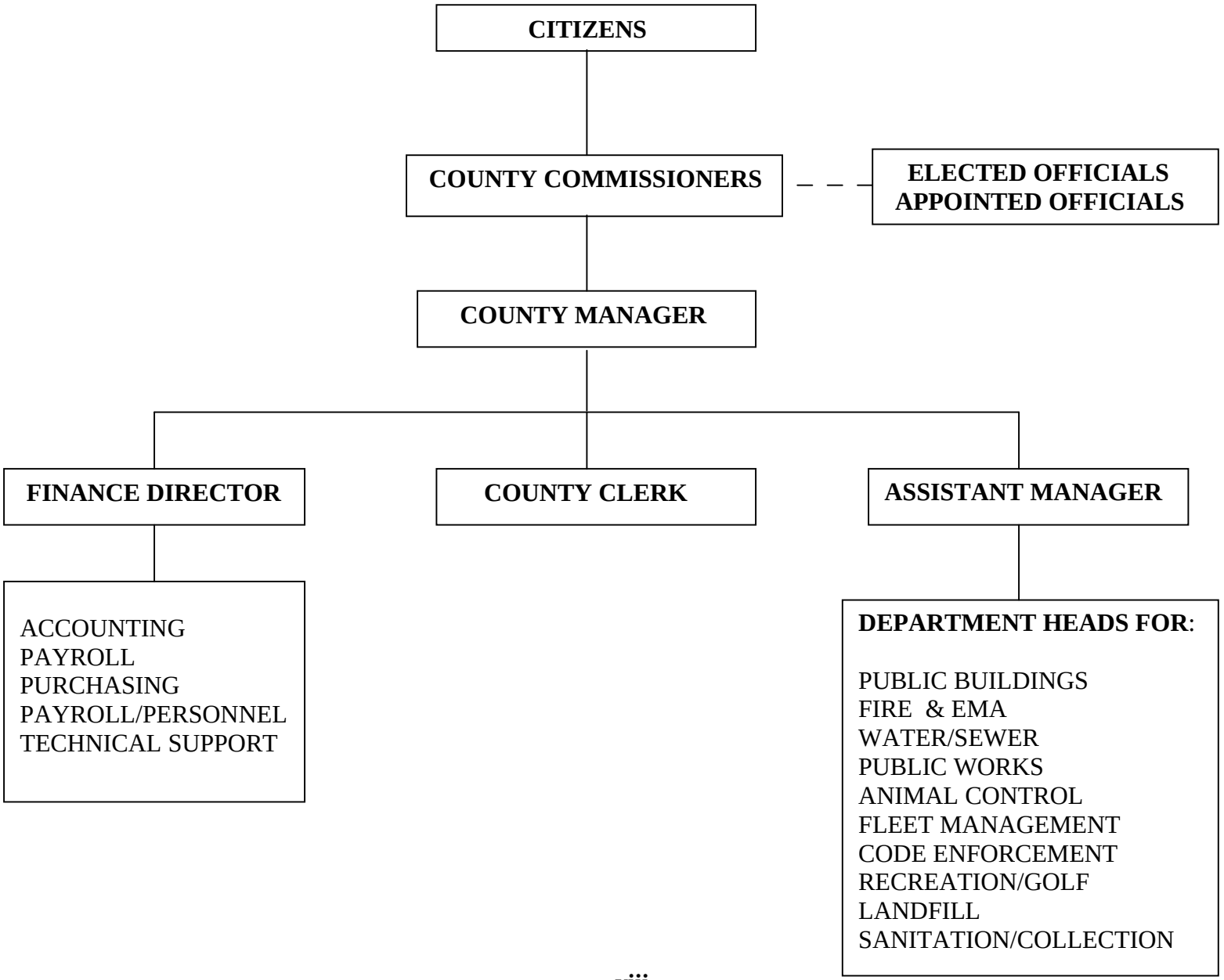
Baldwin County, Georgia

Appointed Principal Officials

December 31, 2010

Name	**Position**
Ralph McMullen	County Manager (interim)
Linda Zarkowsky	Finance Director
McCree & Associates	County Attorney

BALDWIN COUNTY
ORGANIZATIONAL CHART

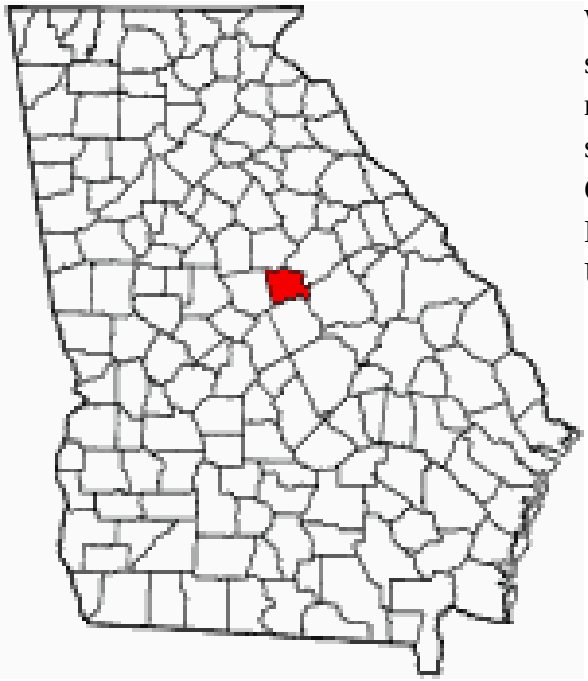


Baldwin County Location

Georgia's 27th county was named for Abraham Baldwin, a member of the Continental Congress and author of the bill to create the nation's first state university, now the University of Georgia.

Milledgeville was laid out in 1803, designated as the state capital in 1804, and incorporated in 1806. The city served as state capital until that honor was transferred to Atlanta on April 20, 1868. Milledgeville, named for Governor John Milledge, is the County's only incorporated city.

The historic district of Milledgeville includes the Old State Capitol and Governor's Mansion, as well as a number of noteworthy private homes. According to the National Trust for Historic Preservation, Milledgeville is the only surviving example of a complete "Federal Period" city. It is also the only city designed specifically to be a state capital.



With 15,330 acres of water and 417 miles of shoreline, Lake Sinclair is an important recreational resource for the County. The State of Georgia has a strong presence in the county with the Middle Georgia Correctional Institution, Central State Hospital, the Youth Development Center, and two University System units.

FINANCIAL SECTION

BUTLER, WILLIAMS & WYCHE, LLP
CERTIFIED PUBLIC ACCOUNTANTS
915 HILL PARK
MACON, GEORGIA 31201

September 22, 2011

INDEPENDENT AUDITORS' REPORT

To the Board of County Commissioners
of Baldwin County, Georgia
Milledgeville, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Baldwin County, Georgia ("the County") as of and for the nine months ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Baldwin County Department of Public Health, which is both, a major fund and 3.33%, 3.65%, and 5.05%, respectively, of the assets, net assets, and revenues of the governmental activities. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Baldwin County Department of Public Health, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Baldwin County, Georgia, as of December 31, 2010, and the respective changes in financial position, and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated September 22, 2011 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedule of funding progress information on pages 3 through 12, and page 55, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Baldwin County, Georgia's financial statements as a whole. The introductory section, combining and individual fund statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual fund statements and schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

In the conduct of our audit, we verified and tested expenditures of the projects of Baldwin County, Georgia, which were identified in the resolution or ordinance calling for imposition of the special sales and use tax authorized by Section 48-8-110 OCGA. The accompanying schedule of the projects undertaken with special sales tax proceeds is presented for purposes of additional analysis as required by Official Code of Georgia 48-8-121, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Butler, Williams & Hyche, LLP

Macon, Georgia

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the comprehensive annual financial report for Baldwin County (the County), the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the nine months ended December 31, 2010. Note that both fiscal years presented are for a nine-month period. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

2010 FINANCIAL HIGHLIGHTS

- The County's assets exceeded its liabilities by $85,457,079 (total net assets) as of December 31, 2010.
- Total net assets are comprised of the following:
  (1) Capital assets, net of related debt, of $90,769,977 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net assets of $2,151,368 are restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net assets report a deficit of $7,464,266.
- The County's governmental funds reported total ending fund balance of $4,954,521 at December 31, 2010. This compares to the prior year fund balance of $6,228,465 showing a decrease of $1,273,944. Unreserved fund balance at December 31, 2010 is $2,808,692 showing a $1,322,873 increase from the amount at March 31, 2010.
- At the end of the current fiscal year, the general fund reported a fund balance of $3,054,737 or 19.9% of current year expenditures.
- Considering the economic circumstances currently existing, the County had a good year financially.
- Overall, the County continues to maintain an adequate financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented to allow comparison to the prior fiscal year.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Assets.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net assets changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County principally supported by taxes from business-type activities intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, public works, culture and recreation, housing and development and health and welfare. Business-type activities include water services, solid waste activities and a remaining deficit from a golf course operation that is now operated in the general fund.

The government-wide financial statements are presented on pages 13 - 14 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The general fund's budget and actual comparison is presented as a basic financial statement.

The basic governmental fund financial statements are presented on pages 15 - 19 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary funds are classified as enterprise funds. The enterprise funds essentially encompass the same function reported as business-type activities in the government-wide statements.

The basic proprietary fund financial statements are presented on pages 20 - 23 of this report.

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. These funds are used primarily by the County's constitutional officers.

The basic fiduciary fund financial statement is presented on page 24 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 25 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's pension plan. Required supplementary information can be found on page 55 of this report.

Supplementary Information

As discussed, the County reports major funds in the basic financial statements. Comparative information for major funds and combining and individual statements and schedules for nonmajor funds, including budgetary comparison schedules, are presented in a supplementary information section of this report beginning on page 56.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

The County's net assets at fiscal year-end are $85,457,079. The following table provides a summary of the County's net assets:

Summary of Net Assets

	Governmental Activities		Business-type Activities		Total	
	December 31, 2010	March 31, 2010	December 31, 2010	March 31, 2010	December 31, 2010	March 31, 2010
Assets:						
Current	$ 8,580,033	$ 10,744,446	$ 1,144,498	$ 1,271,706	$ 9,724,531	$12,016,152
Non-current:						
Other	-	-	29,711	36,945	29,711	36,945
Capital assets	76,906,682	77,897,738	28,192,848	28,667,241	105,099,530	106,564,979
Total assets	85,486,715	88,642,184	29,367,057	29,975,892	114,853,772	118,618,076
Liabilities:						
Current liabilities	7,708,368	8,850,260	7,200,060	8,194,430	14,908,428	17,044,690
Long-term liabilities	2,947,685	5,972,023	11,540,580	12,751,414	14,488,265	18,723,437
Total liabilities	10,656,053	14,822,283	18,740,640	20,945,844	29,396,693	35,768,127
Net assets:						
Invested in capital assets, net of related debt	71,545,307	69,842,244	19,224,670	18,687,394	90,769,977	88,529,638
Restricted	2,151,368	4,552,539	-	-	2,151,368	4,552,539
Unrestricted	1,133,987	(574,882)	(8,598,253)	(9,657,346)	(7,464,266)	(10,232,228)
Total net assets	$ 74,830,662	$ 73,819,901	$ 10,626,417	$ 9,030,048	$ 85,457,079	$82,849,949

In the above table, the interfund receivables and payables between governmental activities and business-type activities are not eliminated.

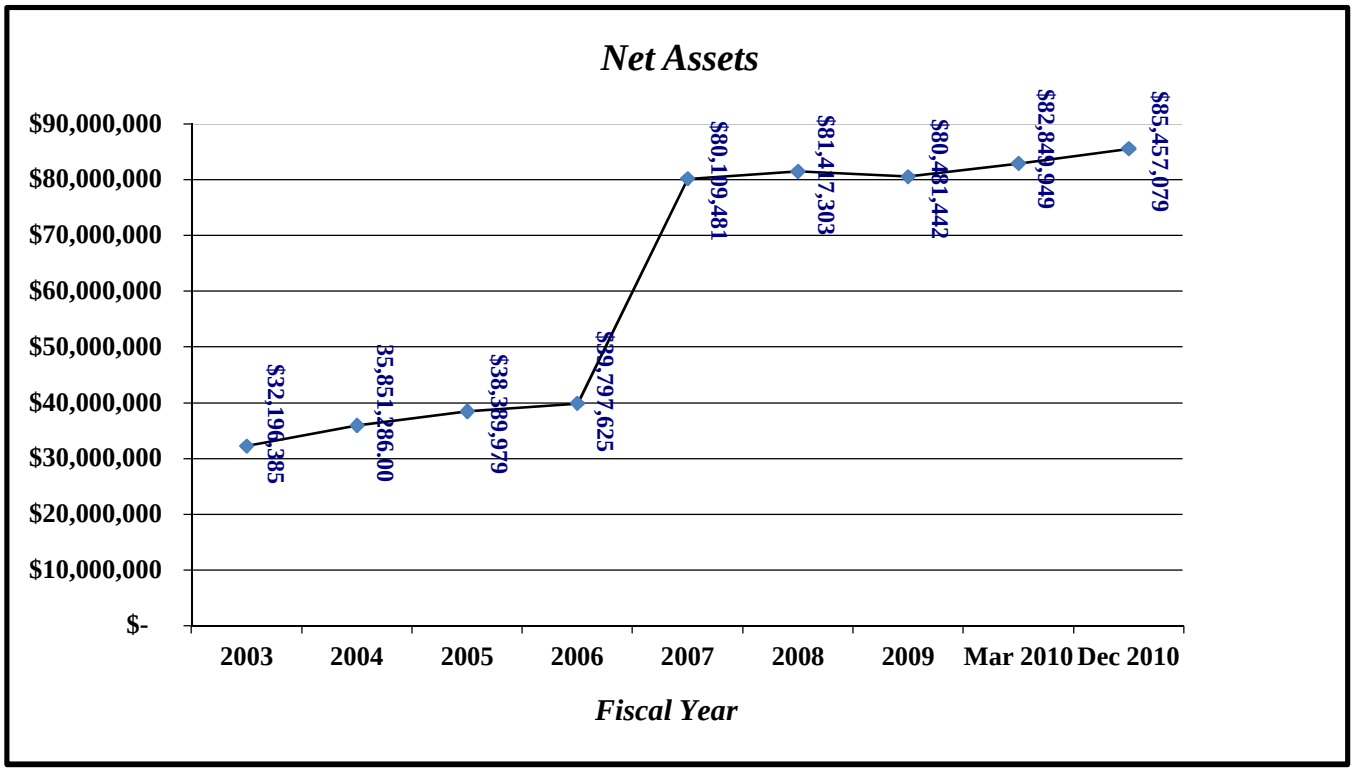
Current assets in governmental activities decreased in fiscal year December 31, 2010 by approximately $2.2 million and business-type activities current assets decreased by approximately $127,000. In governmental activities, cash decreased $1,174,987.

The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 1.1 to 1. [For business-type activities, the current liabilities exceeded the current assets which results in the current ratio being less than one, which is an indicator of potential cash flow issues.]

The County reported positive balances in total net assets for both governmental and business-type activities. Net assets increased $1,010,761 for governmental activities and increased $1,596,369 for business-type activities. The County's overall financial position improved during the nine months ending 12/31/10.

Note that approximately 97.3% of the governmental activities' net assets, net of related debt, are tied up in capital assets. The County uses these capital assets to provide services to its citizens. However, with business-type activities, the County investment in capital assets is larger than the total net assets, resulting in a deficit in unrestricted net assets. Capital assets in the business-type activities also provide utility services, but they also generate revenues for this fund. All of the County's total net assets are included in capital assets, net of related debt.

The following chart reports the County's total net asset balances from fiscal years 2003 - 2010.



The significant fiscal year 2007 increase in net assets relates the retroactive reporting of the County's general government infrastructure.

The following table provides a summary of the County's changes in net assets during the nine months ended December 31, 2010 and March 31, 2010:

Summary of Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
	For the Nine Months Ended December 31, 2010	For the Nine Months Ended March 31, 2010	For the Nine Months Ended December 31, 2010	For the Nine Months Ended March 31, 2010	For the Nine Months Ended December 31, 2010	For the Nine Months Ended March 31, 2010
Revenues:						
Program:						
Charges for services	$ 4,193,096	$ 4,010,531	$ 2,646,478	$ 2,566,239	$ 6,839,574	$ 6,576,770
Operating grants	865,949	902,905	-	-	865,949	902,905
Capital grants and contributions	30,670	21,197	19,415	164,588	50,085	185,785
General:						
Property taxes	9,555,758	9,385,485	-	-	9,555,758	9,385,485
Sales taxes	6,772,557	8,071,502	-	-	6,772,557	8,071,502
Other taxes	1,527,532	1,600,132	-	-	1,527,532	1,600,132
Other	288,811	728,293	8,615	17,179	297,426	745,472
Total revenues	23,234,373	24,720,045	2,674,508	2,748,006	25,908,881	27,468,051
Program Expenses:						
General government	2,941,496	3,139,892	-	-	2,941,496	3,139,892
Judicial	1,806,662	1,934,211	-	-	1,806,662	1,934,211
Public safety	8,027,424	8,789,036	-	-	8,027,424	8,789,036
Public works	4,484,535	4,601,834	-	-	4,484,535	4,601,834
Health and welfare	428,828	433,166	-	-	428,828	433,166
Culture and recreation	1,326,841	1,622,376	-	-	1,326,841	1,622,376
Housing and development	522,478	526,030	-	-	522,478	526,030
Interest	327,578	320,684	-	-	327,578	320,684
Water services	-	-	3,326,257	3,594,915	3,326,257	3,594,915
Solid waste management	-	-	109,652	137,400	109,652	137,400
Total expenses	19,865,842	21,367,229	3,435,909	3,732,315	23,301,751	25,099,544
Revenues over expenses	3,368,531	3,352,816	(761,401)	(984,309)	2,607,130	2,368,507
Transfers	(2,357,770)	-	2,357,770	-	-	-
Changes in net assets	1,010,761	3,352,816	1,596,369	(984,309)	2,607,130	2,368,507
Beginning net assets	73,819,901	70,467,085	9,030,048	10,014,357	82,849,949	80,481,442
Ending net assets	$ 74,830,662	$ 73,819,901	$ 10,626,417	$ 9,030,048	$ 85,457,079	$ 82,849,949

Governmental Activity Revenues

The County is heavily reliant on both property taxes and sales taxes to support governmental operations. Property taxes provided 41.1% of the County's total revenues as compared to 38% at March 31, 2010, Sales and use taxes provided 29.1% of the County's total revenues as compared 32.7% at March 31, 2010.

The County earned $32,175 in investment earnings to support governmental activities as compared to $23,792 at March 31, 2010. Note that program revenues covered just 25.6% of governmental operating expenditures as compared to 23.1% at March 31, 2010. This means that the government's taxpayers and the County's other general revenues normally fund 74.4% of the governmental activities, primarily from property and sales taxes. As a result, the general economy and the success of local businesses have a major impact on the County's revenue streams. As noted, because of the declining economy, revenues are down from March 31, 2010.

Governmental Activity Expenses

The following table presents the cost of each of the County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the County's taxpayers by each of these functions.

	Governmental Activities			
Function	**Total Cost of Services**	**Percentage of Total**	**Net Cost of Services**	**Percentage of Total**
General government	$ 2,941,496	14.8%	$ (2,330,765)	15.8%
Judicial	1,806,662	9.1%	(1,333,846)	9.0%
Public safety	8,027,424	40.4%	(5,946,535)	40.2%
Public works	4,484,535	22.6%	(3,016,678)	20.4%
Health and welfare	428,828	2.2%	(419,203)	2.8%
Culture and recreation	1,326,841	6.7%	(963,768)	6.5%
Housing and development	522,478	2.6%	(437,754)	3.0%
Interest	327,578	1.6%	(327,578)	2.2%
Total	$ 19,865,842	100.0%	$ (14,776,127)	100.0%

The public safety expenses, both gross and net of program revenues total over 40.2% of total costs. As noted, total cost and net costs do not differ substantially by percentage for each function.

Business-Type Activities

The County reports two major enterprise funds.

Water Fund – The County's water system provides water to residents living within the unincorporated portion of the County. The operating loss of $306,184 at December 31, 2010 compares to an operating loss of $670,046 at March 31, 2010.

Total operating revenues for water increased $80,566 or 3.1%. The customer base is consistent with March 31, 2010 and there were no rate changes. Operating expenses decreased $283,296 or 8.7%.

Personnel costs were down $91,786 or 13.3% due to some long-term employees retiring and replacement personnel was not hired immediately, resulting a cost saving. Interdepartmental charges were $66,312 or 40.4% below the prior fiscal year. This decrease relates to an overall cost reduction throughout the County.

The transfer in of cash from the SPLOST 2005 fund ($2,357,770) relates to providing resources for the retirement of the water fund bonds. Unfortunately, reduced sales tax collections resulted in the water fund retiring a portion of the bonds.

Solid Waste Management Fund – Although the County's landfill was closed in fiscal year 2008, there are some related continuing costs for the closure and post closure care. The landfill has not been capped because of our financial constraints; however, we have met with EDP to schedule the capping. Both state and federal law and regulations mandate these costs. The estimated liability for these costs is $4,441,188 at December 31, 2010 as compared to $4,401,314 at March 31, 2010. This fund is carrying a net asset deficit of $4,698,507 at year-end.

FUND ANALYSIS

Governmental Funds

Governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $4,954,521 compared to $6,228,465 at March 31, 2010.

The bulk of this decrease relates to SPLOST fund expenditures and transfers out exceeding revenues by approximately $1.2 million and the debt service fund expenditures exceeding revenues and transfers in of $1,426,340. These decreases are offset by cost cutting within the general fund resulting revenues over expenditures of approximately $1.3 million

Of this year-end total, the unreserved fund balance is $2,808,692. Legally restricted fund balances (i.e., the reserved fund balances) include approximately $351 thousand set aside for debt service, approximately $1.4 million for capital projects and $415,204 for public safety program purposes.

The total ending fund balances of governmental funds show a decrease of $1,273,944 or 20.5% below the prior year balance.

Major Governmental Funds

General Fund **-** The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by $1,314,325 resulting in a total fund balance of $3,054,737 at December 31, 2010.

In total, General Fund revenues decreased $850,350 or 4.9%.

Revenue for general property taxes decreased by $272,801 or 3% below those of March 31, 2010. Again, this decrease is a result of a poor economy.

Interest and penalties on delinquent property taxes were up about $47,558. Again, the poor economy resulted in more delinquencies; however, resulting in additional interest and penalties collections on these taxes.

Local option sales tax revenue was $488,649 below the March 31, 2010 amount, due primarily to a shrinking economy. In total, tax revenues were $800,678 or 5.7% below those of March 31, 2010.

Intergovernmental revenue approximately the same as the last fiscal year. We recognized a streets and highways grant of $167,972 from Georgia DOT for resurfacing Kitchens Road. The March 31, 2010 homeland security grant of $167,472 was not duplicated in the current year, resulting in reduced intergovernmental revenue.

In total, charges for services increased $99,991 or 5.5% above the March 31, 2010 amount. The major change from the prior year relates to the charges for services in the sheriff's office, resulting from legislative fee increases.

Fines and forfeitures for the superior and state courts decreased $125,949 or 25%, primarily due a depressed economy.

Most other revenue streams were consistent with the prior years' revenues.

Total General Fund expenditures increased $400,471 or just 2.9% above the March 31, 2010 amount.

The public building costs increase $253,113 or 49.2%. This increase relates to the replacement of a HVAC chiller, through a capital lease. Fire department costs decreased $178,331, due some positions that were held vacant for a period.

The highways and streets costs increased because of the grant referenced above. Recreation expenditures decreased $288,431 or 32.5% I this fiscal year. These increases related to vacant positions being held vacant.

SPLOST 2005 Capital Expenditures Fund - This fund is utilized to account for the proceeds of a 1 percent special purpose local option sales tax approved by the voters on April 1, 2006 for funding various capital outlay projects including the new jail, recreation projects, health department projects, industrial park projects, a million dollars for the fire department and a substantial amount of public works and water projects.

Revenue exceeded expenditures since a large portion of the remaining sales taxes will be used to retire the bonds for the jail and water fund projects. At December 31, 2010, there is approximately $617,420 less cash than at March 31, 2010. In this year, this fund received approximately $4.2 million of sales tax collections as compared to approximately $5 million during the fiscal year ended March 31, 2010.

During this fiscal year, there were expenditures for capital projects, $1.2 million was paid to the City of Milledgeville for their approved projects and this fund transferred $1.3 million to the debt service funds. At December 31, 2010, the fund balance is $1,373,557.

Debt Service Fund – The debt service fund is used to retire the sales tax general obligation bonds. The sales taxes collected ($1,348,316) in the SPLOST 2005 fund are transferred to this fund to cover the cost of principal and related interest. During this fiscal year, we retired principal of $2,625,000 and interest costs were $149,656. At December 31, 2010, this fund reported a $351,165 fund balance.

Proprietary Funds

Proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. The business-type activities analysis above discusses the County's major enterprise fund.

GENERAL FUND BUDGETARY HIGHLIGHTS

The major budget change relates to intergovernmental revenues, whereas grant amounts were available during the budget amendment process.

Most other revenue sources amounts were close to the amended budget amounts. In total, the County recognized 96.9% of the final revenue budget.

The General Fund's expenditure budget was increased $950,740 or 5.6%.

The general government function's original budget was increased by $390,980, which relates to the replacement of a HVAC chiller, as explained above. The district attorney's budget was amended upward $191,050, because of additional litigation. The highways and street budget was amended upward by $264,000 due to the additional road improvement grant.

The debt service expenditures budget was increased by $173,000 for the HVAC chiller.

In total, the County under spent the final expenditure budget by $1,741,827.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2010, was $76,906,682 and $28,192,848 respectively. The change in this net investment was a 1.3% decrease for governmental activities and just a 1.7% increase for business-type activities. See Note 3-D for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year.

The following table provides a summary of capital assets as of December 31, 2010 and March 31, 2010:

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	December 31, 2010	March 31, 2010	December 31, 2010	March 31, 2010	December 31, 2010	March 31, 2009
Non-depreciable assets:						
Land	$ 16,266,467	$ 16,266,467	$ 96,375	$ 96,375	$ 16,362,842	$ 16,362,842
Assets held for resale	-	-	80,000	80,000	80,000	80,000
Construction in progress	415,652	870,759	147,467	3,153,673	563,119	4,024,432
Total non-depreciable	$ 16,682,119	$ 17,137,226	$ 323,842	$ 3,330,048	$ 17,005,961	$ 20,467,274
Depreciable assets:						
Buildings	25,867,504	25,095,735	243,645	272,161	26,111,149	25,367,896
Improvements other than buildings	10,103,038	9,778,053	-	-	10,103,038	9,778,053
Machinery, equipment	8,657,377	8,626,623	835,533	1,030,955	9,492,910	9,657,578
Distribution system	-	-	35,926,918	33,062,605	35,926,918	33,062,605
Infrastructure	50,272,211	50,272,211	-	-	50,272,211	50,272,211
Total depreciable assets	94,900,130	93,772,622	37,006,096	34,365,721	131,906,226	128,138,343
Less accumulated depreciation	34,675,567	33,012,110	9,137,090	9,028,528	43,812,657	42,040,638
Book value - depreciable assets	60,224,563	60,760,512	27,869,006	25,337,193	88,093,569	86,097,705
Percentage depreciated	37%	35%	25%	26%	33%	33%
Total Assets	$ 76,906,682	$ 77,897,738	$ 28,192,848	$28,667,241	$ 105,099,530	$106,564,979

At December 31, 2010, the depreciable capital assets for governmental activities were 37% depreciated. This compares to the March 31, 2010 percentage of 35%. This comparison indicates that the County is replacing its assets at the same rate as they are depreciating which is a positive indicator. With the City's business type activities, 25% of the asset values were depreciated at December 31, 2010 compared to 26% at March 31, 2010.

The $770,000 increase in buildings relates to the capitalization of a new airport terminal which was grant funded. The major increase of $2.9 million in business-type activities relates to the addition of Southwest Baldwin Water Expansion to deliver water from the new Sinclair Water Plant to that area of the County.

Long-term Debt

During fiscal year ended December 31, 2010, the County retired $2,625,000 or 39.6% of outstanding general obligation bonds.

(This page continued on the subsequent page)

The following table reports debt balances at December 31, 2010 and March 31, 2010:

Outstanding Borrowings

	Governmental Activities		Business-type Activities		Totals	
	December 31, 2010	March 31, 2010	December 31, 2010	March 31, 2010	December 31, 2010	March 31, 2010
General obligation bonds	$ 3,997,859	$ 6,622,859	$ -	$ -	$ 3,997,859	$ 6,622,859
Revenue bonds	-	-	5,335,567	6,374,221	5,335,567	6,374,221
GEFA loans	-	-	3,382,344	3,537,003	3,382,344	3,537,003
Capital leases	1,363,516	1,432,635	250,367	68,623	1,613,883	1,501,258
Landfill closure and postclosure care	655,952	678,912	4,441,188	4,401,314	5,097,140	5,080,226
Claims	105,258	137,514	6,947	8,979	112,205	146,493
Compensated absences	1,224,830	1,314,704	104,327	199,476	1,329,157	1,514,180
Total	$ 7,347,415	$ 10,186,624	$ 13,520,740	$ 14,589,616	$ 20,868,155	$ 24,776,240

The general obligation bonds outstanding will be repaid over a period ending in 2012 and the revenue bonds will be repaid over a period ending in 2038.

See Note 3-J for additional information about the County's long-term debt.

A SUMMARY OF THE ECONOMIC CONDITIONS AFFECTING THE COUNTY

The County's economy was especially hard hit by the economic downturn of 2009-2010 that affected not only the United States but also countries worldwide. The loss of some of the county's largest employers has driven the unemployment rate up. In the last two fiscal year, Rheem Manufacturing, one of the top five employers, closed its doors and relocate to Mexico. Shaw Manufacturing, a large textile producer, also closed due to the economy. The State of Georgia has chosen to close several prisons that were located in Baldwin County as part of its measures to reduce the state's budget crisis. The State's Youth Development Center, a detention facility, also was closed after many years of operation. Central State Hospital transferred all mental health clients to other facilities in the state and no longer accepts admissions

Revenue collections are starting to improve slightly, however, the County is not "over its financial crisis" yet. Because of unemployment, people are spending less, and sales tax has declined in actual dollars and from the loss of growth experienced in the past. Taxpayers are delaying the payment of taxes because of their own loss of income. During fiscal year 2010, we continued cutbacks in all departments, which allowed the general fund to eliminate its prior year fund balance deficit.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. Questions concerning any of the information provided in this report or request for additional information should be addressed to the County Manager or Finance Director at the County Court House, 121 North Wilkinson Street, Suite 314, Milledgeville, Georgia 31601.

Baldwin County, Georgia
Statement of Net Assets
December 31, 2010

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
Assets				
Current Assets				
Cash and cash equivalents	$ 901,380	$ 159,455	$ 1,060,835	$ 2,830,077
Receivables:				
Accounts	278,124	594,997	873,121	-
Property taxes	1,773,727	-	1,773,727	-
Sales taxes	979,794	-	979,794	-
Intergovernmental	346,948	186,158	533,106	9,493
Internal	4,151,503	(4,151,503)	-	-
Inventory	2,873	97,362	100,235	-
Prepaid items	3,030	-	3,030	-
Restricted assets, temporarily	142,654	106,526	249,180	-
Total Current Assets	8,580,033	(3,007,005)	5,573,028	2,839,570
Noncurrent Assets				
Unamortized bond issuance costs	-	29,711	29,711	-
Capital assets				
Nondepreciable	16,682,119	323,842	17,005,961	-
Depreciable, net	60,224,563	27,869,006	88,093,569	9,858
Noncurrent Assets	76,906,682	28,222,559	105,129,241	9,858
Total Assets	85,486,715	25,215,554	110,702,269	2,849,428
Liabilities				
Current Liabilities				
Accounts payable	1,741,524	476,959	2,218,483	43,394
Accrued expenses	479,550	17,785	497,335	-
Intergovernmental payable	448,799	-	448,799	-
Accrued interest payable	-	20,954	20,954	-
Unearned revenue	32,250	15,000	47,250	-
Funds held in escrow	142,654	-	142,654	-
Landfill closure and post-closure care	40,997	-	40,997	
Compensated absences payable	357,334	48,945	406,279	-
Claims payable	89,469	5,649	95,118	-
Capital leases payable	377,932	48,772	426,704	-
General obligation bonds payable	3,997,859	-	3,997,859	-
Notes payable	-	184,151	184,151	-
Revenue bonds payable	-	1,725,353	1,725,353	-
Liabilities payable from restricted assets	-	504,989	504,989	-
Current Liabilities	7,708,368	3,048,557	10,756,925	43,394
Long-Term Liabilities (net of current portion):				
Net pension obligation	463,860	33,111	496,971	-
Landfill closure and post-closure care	614,955	4,441,188	5,056,143	-
Compensated absences payable	867,497	55,382	922,879	74,383
Claims payable	15,789	997	16,786	-
Notes payable	-	3,198,193	3,198,193	-
Capital leases payable	985,584	201,595	1,187,179	-
Revenue bonds payable	-	3,610,114	3,610,114	-
Total Long-Term Liabilities	2,947,685	11,540,580	14,488,265	74,383
Total Liabilities	10,656,053	14,589,137	25,245,190	117,777
Net Assets				
Invested in capital assets, net of related debt	71,545,307	19,224,670	90,769,977	9,858
Restricted for:				
Debt service	351,165	-	351,165	
Capital projects	1,384,999	-	1,384,999	-
Health programs	-	-	-	2,721,793
Public safety	403,809	-	403,809	-
Law library	14,425	-	14,425	-
Unrestricted	1,130,957	(8,598,253)	(7,467,296)	-
Total Net Assets	$ 74,830,662	$ 10,626,417	$ 85,457,079	$ 2,731,651

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Statement of Activities
For the Nine Months Ended December 31, 2010

Function/Program	Expenses	Program Revenues: Charges for Services and Sales and Fines	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants, Contributions and Restricted Interest	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Unit
Primary Government								
Governmental Activities								
General government	$ 2,941,496	$ 600,898	$ 9,833	$ -	$ (2,330,765)	$ -	$ (2,330,765)	$ -
Judicial	1,806,662	427,596	45,220	-	(1,333,846)	-	(1,333,846)	-
Public safety	8,027,424	1,482,270	598,619	-	(5,946,535)	-	(5,946,535)	-
Public works	4,484,535	1,269,215	167,972	30,670	(3,016,678)	-	(3,016,678)	-
Health and welfare	428,828	-	9,625	-	(419,203)	-	(419,203)	-
Culture and recreation	1,326,841	363,073	-	-	(963,768)	-	(963,768)	-
Housing and development	522,478	50,044	34,680	-	(437,754)	-	(437,754)	-
Interest	327,578	-	-	-	(327,578)	-	(327,578)	-
Total Governmental Activities	19,865,842	4,193,096	865,949	30,670	(14,776,127)	-	(14,776,127)	-
Business-Type Activities:								
Water	3,326,257	2,646,478	-	19,415	-	(660,364)	(660,364)	-
Solid waste management	109,652	-	-	-	-	(109,652)	(109,652)	-
Total Business-Type Activities	3,435,909	2,646,478	-	19,415	-	(770,016)	(770,016)	-
Total - Primary Government	$ 23,301,751	$ 6,839,574	$ 865,949	$ 50,085	(14,776,127)	(770,016)	(15,546,143)	-
Component Unit								
Health Department	$ 922,033	$ 314,501	$ 695,436	$ -	-	-	-	87,904
General Revenues								
Property taxes levied for general government purposes					9,555,758	-	9,555,758	-
Sales taxes					6,772,557	-	6,772,557	-
Insurance premium taxes					1,236,578	-	1,236,578	-
Other taxes					290,954	-	290,954	-
Unrestricted grants and contracts					-	-	-	164,285
Gain on disposition of capital assets					2,375	-	2,375	-
Investment earnings					32,175	5,067	37,242	-
Miscellaneous					254,261	3,548	257,809	-
Total General Revenues					18,144,658	8,615	18,153,273	164,285
Transfers					(2,357,770)	2,357,770	-	-
Total general revenues and transfers					15,786,888	2,366,385	18,153,273	164,285
Change in Net Assets					1,010,761	1,596,369	2,607,130	252,189
Net Assets Beginning of Year					73,819,901	9,030,048	82,849,949	2,479,462
Net Assets End of Year					$ 74,830,662	$ 10,626,417	$ 85,457,079	$ 2,731,651

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Balance Sheet
Governmental Funds
December 31, 2010

	General	Debt Service	SPLOST 2005	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	$ 299,952	$ -	$ 330,167	$ 271,261	$ 901,380
Receivables:					
Accounts	61,550	-	-	216,574	278,124
Property taxes	1,773,727	-	-	-	1,773,727
Sales taxes	368,416	-	611,378	-	979,794
Intergovernmental	346,948	-	-	-	346,948
Interfund	3,047,807	363,929	1,265,739	199,998	4,877,473
Inventory	2,872	-	-	-	2,872
Prepaid items	-	-	-	3,030	3,030
Restricted cash	-	-	-	142,654	142,654
Total Assets	$ 5,901,272	$ 363,929	$ 2,207,284	$ 833,517	$ 9,306,002
Liabilities and Fund Balances					
Liabilities					
Accounts payable	$ 1,424,211	$ 12,764	$ 9,686	$ 294,863	$ 1,741,524
Accrued expenditures	443,232	-	-	15,406	458,638
Intergovernmental payable	20,911	-	448,799	-	469,710
Interfund payable	177,446	-	375,242	173,282	725,970
Deferred revenue	780,735	-	-	32,250	812,985
Funds held in escrow	-	-	-	142,654	142,654
Total Liabilities	2,846,535	12,764	833,727	658,455	4,351,481
Fund Balances					
Reserved for:					
Inventory	2,873	-	-	-	2,873
Prepaid items	-	-	-	3,030	3,030
Debt service	-	351,165	-	-	351,165
Capital projects	-	-	1,373,557	-	1,373,557
Program purposes	-	-	-	415,204	415,204
Unreserved:					
Undesignated, reported in:					
General fund	3,051,864	-	-	-	3,051,864
Special revenue funds	-	-	-	(254,614)	(254,614)
Capital projects funds	-	-	-	11,442	11,442
Total Fund Balances	3,054,737	351,165	1,373,557	175,062	4,954,521
Total Liabilities and Fund Balances	$ 5,901,272	$ 363,929	$ 2,207,284	$ 833,517	$ 9,306,002

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities
December 31, 2010

Total Governmental Fund Balances			$ 4,954,521
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.			
Cost of capital assets	$ 111,582,249		
Less accumulated depreciation	(34,675,567)		76,906,682
Other long-term assets (i.e., property taxes receivable) are not available to pay for current-period expenditures and therefore are deferred in the funds, but are reported as revenue on the government-wide statement of activities.			780,735
Pension net assets are not current financial resources and are not recognized at the fund financial reporting level but are reported on the government-wide statement of net assets.			(463,860)
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net assets.			
Interfund receivables	$ (725,970)		
Interfund payables	725,970		-
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net assets.			
General obligation bonds	$ (3,997,859)		
Capital leases	(1,363,516)		
Landfill closure and post closure care	(655,952)		
Claims	(105,258)		
Compensated absences	(1,224,831)		(7,347,416)
Net Assets of Governmental Activities			$ 74,830,662

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Nine Months Ended December 31, 2010

	General	Debt Service	SPLOST 2005	Other Governmental Funds	Total Governmental Funds
Revenues					
Taxes	$ 13,163,822	$ -	$ 4,225,790	$ -	$ 17,389,612
Licenses and permits	60,809	-	-	-	60,809
Intergovernmental	795,241	-	-	60,875	856,116
Charges for services	1,905,808	-	-	1,671,822	3,577,630
Fines and forfeitures	499,255	-	-	55,401	554,656
Investment earnings	29,176	-	16,938	2,999	49,113
Contributions	9,833	-	-	-	9,833
Miscellaneous	39,182	-	-	100,547	139,729
Total Revenues	16,503,126	-	4,242,728	1,891,644	22,637,498
Expenditures					
Current:					
General government	2,927,901	-	-	19,865	2,947,766
Judicial	1,805,734	-	-	-	1,805,734
Public safety	6,612,516	-	-	957,325	7,569,841
Public works	1,761,509	-	52,133	1,261,730	3,075,372
Culture and recreation	1,166,124	-	-	-	1,166,124
Health and welfare	402,180	-	-	-	402,180
Housing and development	451,175	-	-	-	451,175
Intergovernmental	-	-	1,230,690	-	1,230,690
Debt Service:					
Principal retirement	58,695	2,625,000	335,409	-	3,019,104
Interest and fiscal charges	143,954	149,656	33,967	-	327,577
Total Expenditures	15,329,788	2,774,656	1,652,199	2,238,920	21,995,563
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,173,338	(2,774,656)	2,590,529	(347,276)	641,935
Other Financing Sources (Uses)					
Inception of capital lease	324,985	-	-	-	324,985
Insurance proceeds	114,531	-	-	-	114,531
Proceeds from the disposition of capital assets	2,375	-	-	-	2,375
Transfers in	196	1,348,316	-	303,300	1,651,812
Transfers out	(301,100)	-	(3,706,086)	(2,396)	(4,009,582)
Total Other Financing Sources (Uses)	140,987	1,348,316	(3,706,086)	300,904	(1,915,879)
Net Change in Fund Balances	1,314,325	(1,426,340)	(1,115,557)	(46,372)	(1,273,944)
Fund Balances Beginning of Year	1,740,412	1,777,505	2,489,114	221,434	6,228,465
Fund Balances End of Year	$ 3,054,737	$ 351,165	$ 1,373,557	$ 175,062	$ 4,954,521

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Nine Months Ended December 31, 2010

Net Changes In Fund Balances - Total Governmental Funds		$ (1,273,944)
Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.		
Depreciation expense	$ (1,679,407)	
Capital outlay	688,351	(991,056)
The decrease in pension assets resulting in a net pension obligation are reported on the government-wide statement of activities but not in the governmental fund's operating statement.		
Balance @ 12/31/10	$ (463,860)	
Balance @ 3/31/10	434,178	(29,682)
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.		
Property taxes:		
Deferred @ 12/31/10	$ 780,735	
Deferred @ 3/31/10	(314,500)	466,235
Elimination of transfers between governmental funds:		
Transfers in	$ (1,651,812)	
Transfers out	1,651,812	-
The inception of capital leases are reported as an other financing sources on the governmental fund's operating statements but reported as a liability on the government-wide statement of net assets.		(324,985)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net assets.		3,019,104
Landfill closure and postclosure care liabilities reported in the government-wide statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 12/31/10	$ (655,952)	
Liability @ 3/31/10	678,912	22,960
Claims payable reported in the government-wide statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 12/31/10	$ (105,258)	
Liability @ 3/31/10	137,514	32,256
Compensated absences reported in the government-wide statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 12/31/10	$ (1,224,831)	
Liability @ 3/31/10	1,314,704	89,873
Change In Net Assets of Governmental Activities		$ 1,010,761

See accompanying notes to the basic financial statements

Baldwin County, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Nine Months Ended December 31, 2010

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 13,618,850	$ 13,669,850	$ 13,163,822	$ (506,028)
Licenses and permits	67,600	67,600	60,809	(6,791)
Intergovernmental	304,150	842,443	795,241	(47,202)
Charges for services	1,682,000	1,700,830	1,905,808	204,978
Fines and forfeitures	596,800	596,800	499,255	(97,545)
Investment earnings	18,000	18,000	29,176	11,176
Contributions	-	-	9,833	9,833
Miscellaneous	49,600	144,126	39,182	(104,944)
Total Revenues	16,337,000	17,039,649	16,503,126	(536,523)
Expenditures				
Current:				
General government	2,627,650	3,018,630	2,927,901	90,729
Judicial	1,652,450	1,905,350	1,805,734	99,616
Public safety	6,600,350	6,727,094	6,612,516	114,578
Public works	1,523,125	1,787,125	1,761,509	25,616
Culture and recreation	1,203,775	1,189,921	1,166,124	23,797
Health and welfare	400,650	405,450	402,180	3,270
Housing and development	475,875	478,275	451,175	27,100
Contingencies	1,607,000	1,356,770	-	1,356,770
Debt Service:				
Principal	-	58,800	58,695	105
Interest	30,000	144,200	143,954	246
Total Expenditures	16,120,875	17,071,615	15,329,788	1,741,827
Excess (Deficiency) of Revenues Over (Under) Expenditures	216,125	(31,966)	1,173,338	1,205,304
Other Financing Sources (Uses)				
Inception of capital lease	-	325,000	324,985	(15)
Insurance proceeds	-	-	114,531	114,531
Proceeds from the disposition of capital assets	-	-	2,375	2,375
Transfers in	-	-	196	196
Transfers out	(216,125)	(313,334)	(301,100)	12,234
Total Other Financing Sources (Uses)	(216,125)	11,666	140,987	129,321
Net Change in Fund Balances	$ -	$ (20,300)	1,314,325	$ 1,334,625
Fund Balances Beginning of Year			1,740,412	
Fund Balances End of Year			$ 3,054,737	

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Statement of Net Assets
Proprietary Funds
December 31, 2010

	Business-type Activities - Enterprise Funds			
	Water	Solid Waste Management	Nonmajor Golf Course	Total
Assets				
Current Assets:				
Cash and cash equivalents	$ 158,527	$ 928	$ -	$ 159,455
Receivables:				
Accounts	594,997	-	-	594,997
Intergovernmental	186,158	-	-	186,158
Inventory	97,362	-	-	97,362
Restricted assets:				
Revenue bond debt service account	106,526	-	-	106,526
Total Current Assets	1,143,570	928	-	1,144,498
Noncurrent Assets:				
Unamortized bond issuance costs	29,711	-	-	29,711
Capital assets:				
Nondepreciable	243,842	80,000	-	323,842
Depreciable, net	27,869,006	-	-	27,869,006
Total Noncurrent Assets	28,142,559	80,000	-	28,222,559
Total Assets	29,286,129	80,928	-	29,367,057
Liabilities				
Current Liabilities:				
Accounts payable	429,623	47,336	-	476,959
Accrued salaries and payroll	17,785	-	-	17,785
Interfund payable	3,879,458	130,864	141,181	4,151,503
Accrued interest	20,954	-	-	20,954
Compensated absences payable	48,945	-	-	48,945
Claims payable	5,649	-	-	5,649
Unearned revenue	15,000	-	-	15,000
Notes payable - GEFA	157,657	26,494	-	184,151
Capital leases payable	48,772	-	-	48,772
Total Current Liabilities	4,623,843	204,694	141,181	4,969,718
Current Liabilities Payable from Restricted Assets:				
Revenue bonds payable	1,725,353	-	-	1,725,353
Customer deposits	504,989	-	-	504,989
Total Current Liabilities Payable from Restricted Assets	2,230,342	-	-	2,230,342
Total Current Liabilities	6,854,185	204,694	141,181	7,200,060
Long-Term Liabilities (net of current portion):				
Net pension obligation	33,111	-	-	33,111
Compensated absences payable	55,382	-	-	55,382
Claims payable	997	-	-	997
Capital leases payable	201,595	-	-	201,595
Note payable - GEFA	3,064,640	133,553	-	3,198,193
Revenue bonds payable	3,610,114	-	-	3,610,114
Accrued closure/postclosure care costs	-	4,441,188	-	4,441,188
Total Long-Term Liabilities	6,965,839	4,574,741	-	11,540,580
Total Liabilities	13,820,024	4,779,435	141,181	18,740,640
Net Assets				
Invested in capital assets, net of related debt	19,304,717	(80,047)	-	19,224,670
Unrestricted	(3,838,612)	(4,618,460)	(141,181)	(8,598,253)
Total Net Assets	$ 15,466,105	$ (4,698,507)	$ (141,181)	$ 10,626,417

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Nine Months Ended December 31, 2010

	Business-type Activities - Enterprise Funds			
	Water	Solid Waste Management	Nonmajor Golf Course	Total
Operating Revenues				
Charges for services	$ 2,646,478	$ -	$ -	$ 2,646,478
Miscellaneous	3,548	-	-	3,548
Total Operating Revenues	2,650,026	-	-	2,650,026
Operating Expenses				
Personal services	596,293	-	-	596,293
Purchased/contracted services	417,955	-	-	417,955
Water purchased	832,303	-	-	832,303
Sewerage treatment and charges	174,266	-	-	174,266
Supplies and materials	162,572	-	-	162,572
Heat, light, and power	20,972	-	-	20,972
Interdepartment charges	97,680	-	-	97,680
Change in estimate for landfill closure and post closure care costs	-	104,337	-	104,337
Depreciation	654,169	-	-	654,169
Total Operating Expenses	2,956,210	104,337	-	3,060,547
Operating (Loss)	(306,184)	(104,337)	-	(410,521)
Non-Operating Revenues (Expenses)				
Interest and fiscal charges	(305,389)	(5,315)	-	(310,704)
Investment earnings	5,061	6	-	5,067
Loss on disposition of capital assets	(57,424)	-	-	(57,424)
Amortization of bond issuance costs	(7,234)	-	-	(7,234)
Total Non-Operating Revenues (Expenses)	(364,986)	(5,309)	-	(370,295)
(Loss) Before Contributions and Transers In	(671,170)	(109,646)	-	(780,816)
Contributions	19,415	-	-	19,415
Transfers in	2,357,770	-	-	2,357,770
Change in Net Assets	1,706,015	(109,646)	-	1,596,369
Net Assets Beginning of Year	13,760,090	(4,588,861)	(141,181)	9,030,048
Net Assets End of Year	$ 15,466,105	$ (4,698,507)	$ (141,181)	$10,626,417

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Nine Months Ended December 31, 2010

	Business-type Activities - Enterprise Funds		
	Water	Solid Waste Management	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash received from customers	$ 2,741,712	$ -	$ 2,741,712
Cash payments for personal services	(706,962)	-	(706,962)
Cash payments for goods and services	(1,914,249)	(46,232)	(1,960,481)
Net Cash Provided by (Used in) Operating Activities	120,501	(46,232)	74,269
Cash Flows from Noncapital Financing Activities			
Interfund payable change	(981,078)	71,633	(909,445)
Transfers in	2,357,770	-	2,357,770
Net Cash Provided by (Used in) Noncapital Financing Activities	1,376,692	71,633	1,448,325
Cash Flows from Capital and Related Financing Activities			
Proceeds from capital lease	205,000	-	205,000
Principal paid on capital lease	(23,256)	-	(23,256)
Principal paid on GEFA loans	(135,485)	(19,174)	(154,659)
Principal paid on revenue bonds	(1,038,754)	-	(1,038,754)
Interest paid on debt	(302,833)	(5,315)	(308,148)
Capital contributions	19,415	-	19,415
Payments for capital acquisitions	(237,200)	-	(237,200)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(1,513,113)	(24,489)	(1,537,602)
Cash Flows from Investing Activities			
Investment earnings	5,061	6	5,067
Net Increase (Decrease) in Cash and Cash Equivalents	(10,859)	918	(9,941)
Cash and Cash Equivalents Beginning of Year	275,912	10	275,922
Cash and Cash Equivalents End of Year	$ 265,053	$ 928	$ 265,981
Reconciliation to Statement of Net Assets			
Cash and cash equivalents	$ 158,527	$ 928	$ 159,455
Restricted assets -	106,526	-	106,526
Total	$ 265,053	$ 928	$ 265,981

(continued)

Baldwin County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Nine Months Ended December 31, 2010

(continued)

	Business-type Activities - Enterprise Funds		
	Water	**Solid Waste Management**	**Total**
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating (Loss)	$ (306,184)	$ (104,337)	$ (410,521)
Adjustments:			
Depreciation	654,169	-	654,169
Change in net pension obligation	1,827	-	1,827
(Increase) Decrease in Assets:			
Accounts receivable	(44,275)	-	(44,275)
Intergovernmental receivable	131,014	-	131,014
Inventory	30,528	-	30,528
Increase (Decrease) in Liabilities:			
Accounts payable	(83,019)	18,231	(64,788)
Accrued expenses	(15,014)	-	(15,014)
Retainage payable	(9,057)	-	(9,057)
Intergovernmental payable	(146,953)	-	(146,953)
Compensated absences payable	(95,149)	-	(95,149)
Claims payable	(2,333)	-	(2,333)
Customer deposits	4,947	-	4,947
Accrued closure/postclosure care	-	39,874	39,874
Net Cash Provided by (Used in) Operating Activities	$ 120,501	$ (46,232)	$ 74,269

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Comparative Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Cash and cash equivalents	$ 499,462	$ 335,955
Liabilities		
Retirement payable	$ 4,393	$ 8,215
Due to State of Georgia	34,086	36,609
Funds held in escrow	406,334	245,345
Due to other taxing units	18,098	21,304
Garnishments	24,052	10,562
Due to others	12,499	13,920
Total Liabilities	$ 499,462	$ 335,955

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Notes to the Basic Financial Statements
For the Nine Months Ended December 31, 2010

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Baldwin County, Georgia (the County) is a political subdivision of the State of Georgia and was formed in 1825. The County operates under a Commission-Manager form of government and is governed by a five member elected board of county commissioners, which is governed, by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge and Clerk of the Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. The County's major services include general government, courts, public safety, public works, health and welfare, culture and recreation and housing and development.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities at the government-wide financial reporting level and to its enterprise funds, provided they do not conflict with or contradict GASB pronouncements. The County does not follow subsequent private-sector guidance.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the constitutionally elected officers.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the County.

A brief description of the discretely presented component unit follows:

Baldwin County Public Health Department (the "Health Department") - The Health Department board consists of seven members. Five of the members are either County officials or members appointed by the County. The two remaining members are appointed by the City of Milledgeville. Although the County does not have authority to approve or modify the budget for the Health Department, the County provides financial support to the Health Department. All amounts shown in the financial statements for the Health Department are for the fiscal year ended June 30, 2010. Complete, separately issued financial statements for the Health Department may be obtained at the Health Department's administrative office in Milledgeville, Georgia.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements - The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component unit are presented separately within these financial statements with the focus on the primary government. Fiduciary funds are not presented in the government-wide financial statements.

The statement of net assets presents the financial position of the governmental activities of the County and it's discretely presented component unit at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

> ***Governmental Funds*** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:
>
> > ***The General Fund*** – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Note 1 - Summary of Significant Accounting Policies (Continued)

Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

SPLOST 2005 Fund – This fund accounts for the cost of certain improvements to the following projects in the County that are financed with Special Purpose Local Option Sales Tax (SPLOST) revenues including jail and public safety, recreation, the health department, hospital/EMS, industrial park, the Oconee greenway, antebellum museum, fire department, public works, water/sewer expansion, storm drainage and flood control, roads and bridges and landfill.

Proprietary Funds – The proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. The major enterprise funds are defined as follows:

Water Fund – This fund accounts for the provision of water services to County residents.

Solid Waste Management Fund – This fund accounts for the provision of solid waste management services to County residents through the construction and operation of phase III of the County's landfill and the solid waste convenience centers.

Fiduciary Funds – Fiduciary fund reporting focuses on assets and liabilities. The County's fiduciary funds are agency funds. These funds include both the asset and liabilities of the County's elected officials other than the County's board of commissioners. The fiduciary funds are not part of the government-wide financial statements because their assets are not available to support the County's governmental programs.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, the proprietary fund type is accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. The proprietary funds use the accrual basis of accounting at both reporting levels. Fiduciary funds are reported on the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-C). Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, charges for services and federal and state grants.

Deferred/Unearned Revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Deferred revenue is reclassified as "*unearned revenue*" on the government-wide statement of net assets (Note 3-F).

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Note 1 - Summary of Significant Accounting Policies (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable. Unbilled water and sewer charges are accrued as receivables and revenue at December 31, 2010.

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans or for services rendered between funds are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between the aggregate governmental activities and the aggregate business-type activities, which are reclassified and presented as internal balances.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. The inventories of proprietary funds are stated at the lower of cost or market. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased (i.e., the purchases method). At year-end, fund balance is reserved for a like amount of inventory on hand.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2010, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved, as this amount is not available for general appropriation.

1-E-6 Restricted Assets

Certain assets within the Water Fund are restricted in order to maintain compliance with revenue bond covenants.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the government fund financial statements.

Note 1 - Summary of Significant Accounting Policies (Continued)

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of $5,000. The County's infrastructure consists of roads and bridges. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Depreciation is computed using the straight-line method over the following useful lives:

	Estimated Useful Lives	
Asset Class	**Governmental Activities**	**Business-type Activities**
Primary Government:		
Buildings	25 - 50 Years	20 - 40 Years
Improvments other than buildings	15 - 30 Years	20 - 40 Years
Machinery and equipment	3 - 20 Years	5 - 20 Years
Infrastructure	15 - 50 Years	-
Distribution system	-	20 - 40 Years
Component Unit:		
Machinery and equipment	5 - 7 Years	N/A

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-8 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due*." Proprietary funds report the total compensated absences liability in each individual fund at the fund reporting level.

1-E-9 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

Note 1 - Summary of Significant Accounting Policies (Continued)

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

1-E-10 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund balance that is available for appropriation in future periods. Designations are management's intent to set aside these resources for specific services.

Net Assets - Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net asset amount also is adjusted by any bond issuance deferral amounts. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

1-E-11 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise and internal service funds. For the County, these revenues are charges for services for waste collection, transit services and health insurance program. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Nonoperating revenues include investment earnings, operating grants or the gain on the disposition of capital assets. Nonoperating expenses include interest expense, the loss on the disposition of capital assets and the amortization of bond issuance costs.

1-E-12 Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap in fees to the extent they exceed the cost of the connection to the system or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-13 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. On the government-wide statement of activities, the exchange transactions between the internal service funds and the user funds are eliminated. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported separately after general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-15 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for all governmental funds except the capital projects funds, which have an adopted project budget. The budget resolution reflects the total of each department's appropriation in each fund.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the County's Commissioners. Either the County Manager or the County Finance Director may approve budget transfers within departments.

During the year, the County Commissioners approved budget revisions to the original fiscal year 2010 budget. All unexpended annual appropriations lapse at year-end.

2-B. Fund Balance/Net Assets Deficit

The following funds reported equity deficits:

Solid waste tax district fund	$ 254,614
Solid waste fund	4,698,507
Golf course fund	141,181

Note 3 - Detailed Notes on All Funds

3-A. Deposits

Deposits – The County's cash and investment policy limits deposits to demand and money market accounts, and time deposits at local banks. The County's deposits shall be secured by Federal Depositary Insurance Corporation (FDIC) coverage and/or bank pledges. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Note 3 - Detailed Notes on All Funds (Continued)

Custodial Credit Risk – Deposits – The custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be recovered.

As of December 31, 2010, all of the County's deposits were covered either by FDIC coverage or collateralized with securities held by the County's agent in the County's name.

Primary government cash and cash equivalents reconciliation:

	Cash and Cash Equivalents
Primary Government - Fund Reporting Level:	
Governmental Funds - Balance Sheet	$ 901,380
Governmental Funds - Balance Sheet - Restricted	142,654
Proprietary Fund Type Statement of Net Assets	159,455
Proprietary Fund Type Statement of Net Assets - Restricted	106,526
Statement of Fiduciary Assets and Liablilities	499,462
Total	$ 1,809,477

3-B. Receivables

Receivables at December 31, 2010 consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

The allowance for uncollectibles is follows:

- Water sewer fund $162,066

3-C. Property Taxes

Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility assessed values are set by the State of Georgia. Property tax bills are generally payable 60 days after tax bills are issued.

The property tax calendar for fiscal year ended December 31, 2010 is as follows:

Beginning of fiscal year for taxes	April 1, 2010
Millage rate adopted by ordinance	August 31, 2010
County Tax Digest approved by the State of Georgia	September 2, 2010
Real property tax bills and personal property tax bills rendered	September 10, 2010
Real property tax and personal property tax payments due date	November 15, 2010

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Capital asset activity for the primary government for the nine months ended December 31, 2010, was as follows:

	Balance 4/1/2010	Additions	Deductions	Balance 12/31/10
Governmental activities:				
Nondepreciable capital assets:				
Land	$ 16,266,467	$ -	$ -	$ 16,266,467
Construction in progress	870,759	332,612	787,719	415,652
Total nondepreciable capital assets	17,137,226	332,612	787,719	16,682,119
Depreciable capital assets:				
Buildings	25,095,735	787,719	15,950	25,867,504
Improvements other than buildings	9,778,053	324,985	-	10,103,038
Machinery and equipment	8,626,623	30,754	-	8,657,377
Infrastructure	50,272,211	-	-	50,272,211
Total depreciable capital assets	93,772,622	1,143,458	15,950	94,900,130
Total capital assets	110,909,848	1,476,070	803,669	111,582,249
Accumulated depreciation:				
Buildings	4,059,433	219,295	15,950	4,262,778
Improvements other than buildings	4,295,913	252,955	-	4,548,868
Machinery and equipment	5,468,878	322,903	-	5,791,781
Infrastructure	19,187,886	884,254	-	20,072,140
Total accumulated depreciation	33,012,110	1,679,407	15,950	34,675,567
Governmental activities capital assets, net	$ 77,897,738	$ (203,337)	$ 787,719	$ 76,906,682

Governmental activities depreciation expense	
General government	$ 111,434
Judicial	1,172
Public safety	282,572
Public works	1,022,183
Health and welfare	26,648
Culture and recreation	157,639
Housing and development	77,759
Total governmental activities depreciation expense	$ 1,679,407

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 4/1/2010	Additions	Deductions	Balance 12/31/10
Business-type activities:				
Nondepreciable capital assets:				
Land	$ 96,375	$ -	$ -	$ 96,375
Assets held for resale	80,000	-	-	80,000
Construction in progress	3,153,673	27,197	3,033,403	147,467
Total nondepreciable capital assets	3,330,048	27,197	3,033,403	323,842
Depreciable capital assets:				
Buildings	272,161	-	28,516	243,645
Distribution system	33,062,605	3,243,403	379,090	35,926,918
Machinery and equipment	1,030,955	-	195,422	835,533
Total depreciable capital assets	34,365,721	3,243,403	603,028	37,006,096
Total capital assets	37,695,769	3,270,600	3,636,431	37,329,938
Accumulated depreciation:				
Buildings	126,235	4,568	22,249	108,554
Distribution system	8,016,469	622,913	327,936	8,311,446
Machinery and equipment	885,824	26,688	195,422	717,090
Total accumulated depreciation	9,028,528	654,169	545,607	9,137,090
Total business-type activities capital assets, net	$ 28,667,241	$ 2,616,431	$ 3,090,824	$ 28,192,848

The depreciation expense for the business-type activities relates to the water fund.

3-E. Interfund Balances and Transfers

Interfund Balances - Interfund balances at December 31, 2010, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made.

Note 3 - Detailed Notes on All Funds (Continued)

The following table includes the interfund receivables and payables at December 31, 2010:

	Payable from:						
Payable to:	General Fund	SPLOST 2005 Fund	Nonmajor Governmental Funds	Water Fund	Solid Waste Fund	Nonmajor Enterprise Fund	Total
General fund	$ -	$ -	$ 162,043	$ 2,613,719	$ 130,864	$ 141,181	$ 3,047,807
SPLOST 2005 fund	-	-	-	1,265,739	-	-	1,265,739
Debt service fund	-	363,929	-	-	-	-	363,929
Nonmajor governmental funds	177,446	11,313	11,239	-	-	-	199,998
Total	$ 177,446	$ 375,242	$ 173,282	$ 3,879,458	$ 130,864	$ 141,181	$ 4,877,473

The payable from the SPLOST 2005 fund to the debt service fund relates to the funding for the jail bonds ($363,929). The receivables and payables between the water fund and the SPLOST 2005 fund relate to the repayment of the water bonds from SPLOST resources.

The County expects to repay all interfund balances within one year with the exception of the amount due from the golf course fund to the general fund ($141,181) as County management does not anticipate repaying this liability within one year.

Interfund Transfers - Interfund transfers for the nine months ended December 31, 2010, consisted of the following:

	Transfers From			
Transfers to	General Fund	SPLOST 2005 Fund	Nonmajor Governmental Funds	Total
General fund	$ -	$ -	$ 196	$ 196
Debt service fund	-	1,348,316	-	1,348,316
Water Fund	-	2,357,770	-	2,357,770
Nonmajor governmental funds	301,100	-	2,200	303,300
Total	$ 301,100	$ 3,706,086	$ 2,396	$ 4,009,582

The transfer from the general fund to the E-911 fund is to cover the excess E-911 costs not covered by E-911 fees ($60,000). The transfer from the general fund to Ocmulgee drug task force fund includes grant revenue recognized in general fund for this task force and for the County's share of this multi-jurisdictional operations ($228,409). The transfer from the 2005 SPLOST fund to the debt service fund relates to the financing of the repayment for the jail bonds ($1,348,316). The transfer from the SPLOST 2005 fund, to the Water fund ($2,357,770) is for the retirement of Water fund bonds.

Note 3 - Detailed Notes on All Funds (Continued)

3-F. Deferred/Unearned Revenue

The balance of deferred revenues in the fund financial statements (includes both the deferred and unearned amounts disclosed below) and unearned revenues in the government-wide financial statements at year-end are composed of the following elements:

	Deferred Revenue	Unearned Revenue	Total
Property taxes - general fund	$ 780,735	$ -	$ 780,735
Total Governmental Funds	780,735	-	780,735
Developer deposits -Water Fund	-	15,000	15,000
Total	$ 780,735	$ 15,000	$ 795,735

3-G. Compensated Absences

Vacation is based on the number of years of service of full-time employees and is earned as follows:

	Day(s) Per Month
0 - 1 year service	½
1 - 5 years service	1
5 - 15 years service	$1^{1/2}$
Over 15 years service	$1^{3/4}$

Employees may receive pay for a maximum of ten (10) vacation days per year in lieu of said days off from work in any calendar year. No employee shall accumulate more than sixty (60) days of annual (vacation) leave. If an employee resigns or is dismissed by the County, the employee will be compensated for all accumulated annual (vacation) leave. Sick leave is earned at the rate of $1^{1/4}$ days per month, for a total of fifteen (15) days per year. In order to receive payment for sick leave at termination, the employee must have at least twenty (20) years of service to the County. Payment for sick leave is also subject to other limitations.

3-H. Landfill Closure and Post-closure Care

On April 17, 2007 the Baldwin County Board of Commissioners (the Board) voted and approved the closure of the entire Union Hill Church Road Municipal Solid Waste Landfill (the landfill). This section of the landfill that is being closed as a result of this Board action is referred to as "Phase III." Further, the Board has no plans to either reopen the landfill or to sell the landfill. As of December 31, 2010 the landfill was being closed and has not accepted any solid waste since May 2007. As a result of this decision, the remaining assets of the landfill, which consist of equipment that has been sold subsequent to the fiscal year end or will be disposed of, has been reduced to its net realizable value based on either subsequent sales of those assets or estimates of net realizable value that are based on recent sales prices of similar assets obtained from several independent sources. The remaining unamortized cost of the landfill has been reduced to zero and the estimated closure and post closure care costs have been recorded, as addressed in the following paragraph.

Note 3 - Detailed Notes on All Funds (Continued)

State and Federal laws and regulations require that Baldwin County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty (30) years after closure. Based on engineering estimates the liability for the landfill post-closure care costs for Phase II is estimated to be $655,952 as of December 31, 2010, and is reported in the governmental activities as general long-term debt. As of June 30, 1996, 100% of the landfill capacity that had been used for Phase II had been closed. The estimated liability for the landfill closure and post-closure care costs for Phase III is $4,441,188 as of December 31, 2010, which is based on engineering estimates for the closure of that portion of Phase III that contained solid waste at the time of receiving the last of the solid waste interred at the site in May 2007. The Solid Waste Management Enterprise Fund will continue to exist to account for the closure and post-closure costs of the landfill. This estimated cost, indicated above, is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of December 31, 2010. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. As a result of the Board action mentioned above, the landfill no longer has an estimated remaining useful life. The closure and post-closure care cost financial assurance requirements are expected to be met from the proceeds of future special purpose local option sales taxes.

3-I. Short-Term Debt

On January 21, 2010, the County issued short-term tax anticipation notes totaling $2,000,000 due December 31, 2010 and carrying an interest rate of 2.98%. On April 29, 2010, the County issued short-term tax anticipation notes totaling $4,500,000. The notes were due December 31, 2010 and carry an interest rate of 2.66%. The proceeds of the notes were used to pay the costs of County operations. On November 19, 2010, the County repaid short-term tax anticipation notes totaling $2,000,000 with interest of $48,880. On December 31, 2010, the County repaid short-term tax anticipation notes totaling $4,500,000 with interest of $81,463. The notes were issued for cash flow purposes.

Changes in the short-term obligations consisted of the following for the year ended December 31, 2010:

	Outstanding 4/01/2010	Additions	Reductions	Outstanding 12/31/10
Tax anticipation notes payable:				
General fund	$ 2,000,000	$ 4,500,000	$ 6,500,000	$ -

3-J. Long-Term Debt

The following is a summary of the outstanding long-term debt issues at December 31, 2010:

Governmental Activities Debt – The County reports one outstanding general obligation bond issue and thirteen capital leases for governmental activities.

Sales Tax General Obligation Bonds, Series 2007 - In March 2007 the County issued the Baldwin County, *Georgia Sales Tax General Obligation Bonds, Series 2007* in the original aggregate principal amount of $10,000,000 at interest rate of 3.85%. Monthly payments of interest only were required to be paid on the bonds until January 2009 and beginning in January 2009 the bonds require a total of 36 consecutive monthly installments to retire the bonds as follows: $208,333 for each month of 2009, $291,667 for each month of 2010 and $333,333 for each month in 2011. These bonds are being retired from the debt service fund.

Annual debt service requirements for these general obligation bonds payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 3,997,859	$ 83,416	$ 4,081,275

Note 3 - Detailed Notes on All Funds (Continued)

2006 Citibank NA Capital Lease - On March 21, 2006, the County entered into a capital lease agreement at an interest rate of 3.99% with Citibank NA to acquire recreational lighting equipment. The lease obligation is effective during the period March 31, 2006 through March 31, 2011. Annual payments of principal and interest began on April 30, 2006. Total payments for the equipment are $892,505 (principal of $807,901 and interest of $84,604). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $679,983 (cost of $807,901 less accumulated depreciation of $127,918). This lease is being retired from the SPLOST 2005 fund.

Annual debt service requirements for this capital lease payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 44,331	$ 295	$ 44,626

2006 Daimler Truck Financial Capital Lease #1 - On March 15, 2006, the County entered into a capital lease agreement at an interest rate of 5.1% with Daimler Truck Financial to acquire 2006 Ford F750 dump truck and a 2006 Sterling LT 9511 dump truck . The lease obligation is effective during the period March 15, 2006 through March 15, 2011. Monthly payments of principal and interest began on March 15, 2006. Total payments for the project are $177,308 (principal of $156,879 and interest of $20,429). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $82,345 (cost of $156,879 less accumulated depreciation of $74,504). This lease is being retired from the SPLOST 2005 fund.

Annual debt service requirements for this capital lease payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 5,873	$ 7	$ 5,880

2006 Daimler Truck Financial Capital Lease #2 – On March 15, 2006, the County entered into a capital lease agreement at an interest rate of 5.27% with Daimler Truck Financial to acquire a 2006 Sterling LT 9513 tractor truck . The lease obligation is effective during the period March 15, 2006 through March 1, 2011. Monthly payments of principal and interest began on March 29, 2006. Total payments for the truck are $112,507 (principal of $98,244 and interest of $14,263). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $51,578 (cost of $98,244 less accumulated depreciation of $46,666). This lease is being retired from the SPLOST 2005 fund.

Annual debt service requirements for this capital lease payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 13,153	$ 151	$ 13,304

Note 3 - Detailed Notes on All Funds (Continued)

2006 Daimler Truck Financial Capital Lease #3 - On August 28, 2007, the County entered into a capital lease agreement at an interest rate of 5.28% with Daimler Truck Financial to acquire a 2006 Sterling LT 9513 tractor truck. The lease obligation is effective during the period August 28, 2007 through August 28, 2012. Monthly payments of principal and interest began on August 28, 2007. Total payments for the project are $127,121 (principal of $108,986 and interest of $18,135). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $76,294 (cost of $108,986 less accumulated depreciation of $32,692). This lease is being retired from the SPLOST 2005 fund.

Annual debt service requirements for this capital lease payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 17,477	$ 2,498	$ 19,975
2012	37,772	1,143	38,915
Total	$ 55,249	$ 3,641	$ 58,890

2007 Caterpillar Financial Capital Lease - On October 16, 2007, the County entered into a capital lease agreement at an interest rate of 5.5% with Caterpillar Financial Service Corporation to acquire a Trail King gooseneck trailer. The lease obligation is effective during the period October 16, 2007 through October 16, 2012. Monthly payments of principal and interest began on November 16, 2007. Total payments for the project are $58,878 (principal of $51,374 and interest of $7,504). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $7,648 (cost of $51,374 less accumulated depreciation of $43,726). This lease is being retired from the SPLOST 2005 fund Annual debt service requirements for this capital lease payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 10,919	$ 857	$ 11,776
2012	9,609	245	9,854
Total	$ 20,528	$ 1,102	$ 21,630

2007 Citimortgage Capital Lease - On March 13, 2007, the County entered into a capital lease agreement at an interest rate of 4.295% with Citimortgage for upgrades to the existing golf course irrigation system. The lease obligation is effective during the period July 26, 2007 through April 26, 2012. Monthly payments of principal and interest began on July 26, 2007. Total payments for the project are $137,488 (principal of $127,535 and interest of $11,145). The upgrade acquired by the lease is included in governmental activities general capital assets in the amount of $105,268 (cost of $128,900 less accumulated depreciation of $23,632). This lease is being retired from the general fund.

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements for this capital lease payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 27,840	$ 853	$ 28,693
2012	9,495	69	9,564
Total	$ 37,335	$ 922	$ 38,257

2008 Bankcorpsouth Equipment Finance Capital Lease - On November 4, 2008, the County entered into a capital lease agreement at an interest rate of 3.4% with Bankcorpsouth Equipment Finance to acquire a Caterpillar 12M motor grader . The lease obligation is effective during the period November 2008 through December 2012. Monthly payments of principal and interest began on December 20, 2008. Total payments for the equipment are $233,634 (principal of $210,432 and interest of $23,202). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $180,036 (cost of $210,432 less accumulated depreciation of $30,396). This lease is being retired from the SPLOST 2005 fund.

Annual debt service requirements for this capital lease payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 22,571	$ 5,288	$ 27,859
2012	143,229	4,508	147,737
Total	$ 165,800	$ 9,796	$ 175,596

2009-A Bankcorpsouth Equipment Finance Capital Lease - On January 6, 2009, the County entered into a capital lease agreement at an interest rate of 3.45% with Bankcorpsouth Equipment Finance to acquire an aerial platform fire truck. The lease obligation is effective during the period January 2009 through February 2014. Monthly payments of principal and interest of $12,450 began on February 5, 2009. Total payments for the equipment are $747,027 (principal of $685,244 and interest of $61,783). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $593,878 (cost of $685,244 less accumulated depreciation of $91,366). This lease is being retired from the SPLOST 2005 fund.

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements for this capital lease payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 136,103	$ 13,303	$ 149,406
2012	140,873	8,532	149,405
2013	145,811	3,595	149,406
2014	24,793	107	24,900
Total	$ 447,580	$ 25,537	$ 473,117

2009-B Bankcorpsouth Equipment Finance Capital Lease - On July 6, 2009, the County entered into a capital lease agreement at an interest rate of 3.45% for 60 months with Bankcorpsouth Equipment Finance to acquire a Komatsu wheel loader. The lease obligation is effective during the period August 2009 through August 2014. Monthly payments for principal and interest of $1,667 began on August 10, 2009. Total payments for the equipment are $173,345 (principal of $152,268 and interest of $21,077). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $178,650 (cost of $198,500 less accumulated depreciation of $19,850). This lease is being retired from the SPLOST 2005 fund.

Annual debt service requirements for this capital lease payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 23,246	$ 5,393	$ 28,639
2012	24,061	4,578	28,639
2013	24,904	3,735	28,639
2014	94,699	2,007	96,706
Total	$ 166,910	$ 15,713	$ 182,623

2009-C Bankcorpsouth Equipment Finance Capital Lease - On July 6, 2009, the County entered into a capital lease agreement at an interest rate of 3.45% for 60 months with Bankcorpsouth Equipment Finance to acquire a Komatsu excavator. The lease obligation is effective during the period August 2009 through August 2014. Monthly payments for principal and interest of $1,667 began on August 10, 2009. Total payments for the equipment are $160,010 (principal of $142,100 and interest of $17,910). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $127,890 (cost of $142,100 less accumulated depreciation of $14,210). This lease is being retired from the SPLOST 2005 fund.

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements for this capital lease payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 16,108	$ 3,894	$ 20,002
2012	16,673	3,330	20,003
2013	17,257	2,745	20,002
2014	70,172	1,495	71,667
Total	$ 120,210	$ 11,464	$ 131,674

2010 Kansas State Bank of Manhattan Capital Lease - On April 1, 2010, the County entered into a capital lease agreement at an interest rate of 5.406% for 60 months with Tax-Exempt Leasing Corporation (assigned to Kansas State Bank of Manhattan) to acquire a New Trane 200 ton air cooled screw chiller. The lease obligation is effective during the period May 2010 through April 2015. Monthly payments for principal and interest of $6,194 began on May 1, 2010. Total payments for the equipment are $371,610 (principal of $324,985 and interest of $46,625). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $308,736 (cost of $324,985 less accumulated depreciation of $16,249). This lease is being retired from the general fund.

Annual debt service requirements for this capital lease payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 60,311	$ 14,011	$ 74,322
2012	63,653	10,669	74,322
2013	67,181	7,141	74,322
2014	70,904	3,418	74,322
2015	24,498	277	24,775
Total	$ 286,547	$ 35,516	$ 322,063

Business-type Activities Debt – The County reports three outstanding revenue bond issues, four GEFA notes payable and two capital lease payable for business-type activities. All of this debt is being retired from the water fund.

Water and Sewerage Bonds, Series 1998A - On January 15, 1998, the County issued *Water and Sewerage Revenue Bonds,* ***Series 1998A*** in the amount of $2,503,800 to finance water line expansion. The interest rate is 4.875%. Monthly principal and interest payments of $11,969 are due the 15th of each fund, with the principal maturing in 2038.

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements for these revenue bonds as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 39,411	$ 104,217	$ 143,628
2012	41,376	102,252	143,628
2013	43,438	100,190	143,628
2014	45,604	98,024	143,628
2015	47,877	95,751	143,628
2016-2020	277,662	440,478	718,140
2021-2025	354,128	364,012	718,140
2026-2030	451,653	266,487	718,140
2031-2035	576,037	142,103	718,140
2036-2038	278,538	14,633	293,171
Total	$ 2,155,724	$ 1,728,147	$ 3,883,871

Water and Sewerage Bonds, Series 1998B - On January 15, 1998, the County issued *Water and Sewerage Revenue Bonds, Series 2007* in the amount of $2,503,800 to finance water line expansion. The interest rate is 4.875%. Monthly principal and interest payments of $3,824 are due the 15th of each month, with the principal maturing in 2038.

Annual debt service requirements for these revenue bonds as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 12,585	$ 33,303	$ 45,888
2012	13,213	32,675	45,888
2013	13,872	32,016	45,888
2014	14,563	31,325	45,888
2015	15,289	30,599	45,888
2016-2020	88,668	140,772	229,440
2021-2025	113,087	116,353	229,440
2026-2030	144,231	85,209	229,440
2031-2035	183,951	45,489	229,440
2036-2038	89,378	4,717	94,095
Total	$ 688,837	$ 552,458	$ 1,241,295

Water and Sewerage Bonds, Series 2006 - In November 2006, the County issued ***Water and Sewerage Revenue Bonds, Series 2006*** in the amount of $8,000,000 to finance the improvements, extension and equipping the water system. The interest rate is 3.87%. Monthly principal and interest payments of $135,007 are due the last day of each month with the principal maturing in 2012.

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements to retire these bonds payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 1,673,357	$ 65,730	$ 1,739,087
2012	817,549	9,610	827,159
Total	$ 2,490,906	$ 75,340	$ 2,566,246

GEFA Loan #2 – 2001-L85WS – On February 1, 2003, the County borrowed $2,041,105 at a 5.15% interest rate for water distribution system and wells. Payments of $41,020 are due quarterly with a final maturity date of February 1, 2023. Annual debt service requirements to retire this note payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 89,372	$ 74,709	$ 164,081
2012	94,064	70,017	164,081
2013	99,003	65,079	164,082
2014	104,201	59,881	164,082
2015	109,672	54,410	164,082
2016-2020	641,020	179,387	820,407
2021-2023	346,497	22,686	369,183
Total	$ 1,483,829	$ 526,169	$ 2,009,998

GEFA Loan #3 – 98-L67-SW – On July 1, 2001, the County borrowed $364,479 at a 4.1% interest rate for convenience centers for solid waste collection. Payments of $8,163 are due quarterly beginning October 1, 2001, with a final maturity date of July 1, 2016.

Annual debt service requirements to retire this note payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 26,494	$ 6,158	$ 32,652
2012	27,597	5,055	32,652
2013	28,746	3,906	32,652
2014	29,943	2,709	32,652
2015	31,189	1,463	32,652
2016	16,079	248	16,327
Total	$ 160,048	$ 19,539	$ 179,587

Note 3 – Detailed Notes on All Funds (Continued)

GEFA Loan #4 — 2005-L07WQ –On May 19, 1999, the County borrowed $1,892,139 at a 4.2% interest rate for highway 441 north sewer expansion. Payments of $11,666 are due monthly with a final maturity date of July 1, 2028.

Annual debt service requirements to retire this note payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 68,285	$ 71,711	$ 139,996
2012	71,209	68,787	139,996
2013	74,258	65,738	139,996
2014	77,437	62,559	139,996
2015	80,754	59,242	139,996
2016-2020	458,691	241,291	699,982
2021-2025	565,670	134,312	699,982
2026-2029	342,163	19,496	361,659
Total	$ 1,738,467	$ 723,136	$ 2,461,603

Bankcorpsouth Equipment Finance Capital Lease #3 - On December 30, 2008, the County entered into a capital lease agreement at an interest rate of 3.4% with Bankcorpsouth Equipment Finance to acquire a Caterpillar 420E backhoe. The lease obligation is effective during the period January 2009 through January 2013. Monthly payments of principal and interest began on January 25, 2009. Total payments for the equipment are $88,208 (principal of $79,867 and interest of $8,341). The equipment acquired by the lease is included in business-type activities general capital assets in the amount of $69,218 (cost of $79,867 less accumulated depreciation of $10,649).

Annual debt service requirements for this capital lease payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 10,256	$ 1,920	$ 12,176
2012	10,611	1,566	12,177
2013	40,289	114	40,403
Total	$ 61,156	$ 3,600	$ 64,756

Note 3 - Detailed Notes on All Funds (Continued)

2010 Bankcorpsouth Equipment Finance Capital Lease #6 - On June 11, 2010, the County entered into a capital lease agreement at an interest rate of 3.39% with Bankcorpsouth Equipment Finance to acquire a SCADA system (Supervisory Control and Data Acquisition). The lease obligation is effective during the period August 2010 through July 2015. Monthly payments of principal and interest began on August 25, 2010. Total payments for the equipment are $223,153 (principal of $205,000 and interest of $18,153). The equipment acquired by the lease is included in business-type activities general capital assets in the amount of $203,292 (cost of $205,000 less accumulated depreciation of $1,708).

Annual debt service requirements for this capital lease payable as of December 31, 2010, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2011	$ 38,816	$ 5,815	$ 44,631
2012	40,152	4,478	44,630
2013	41,535	3,096	44,631
2014	42,965	1,666	44,631
2015	25,743	292	26,035
Total	$ 189,211	$ 15,347	$ 204,558

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Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the nine months ended December 31, 2010:

	Outstanding 4/01/2010	Additions	Reductions	Outstanding 12/31/10	Amounts Due in One Year
Governmental Activities					
General obligation bonds	$ 6,622,859	$ -	$ 2,625,000	$ 3,997,859	$ 3,997,859
Capital leases:					
Citibank NA	174,703	-	130,372	44,331	44,331
Daimler Truck Financial #1	31,693	-	25,820	5,873	5,873
Daimler Truck Financial #2	27,969	-	14,816	13,153	13,153
Daimler Truck Financial #3	67,765	-	12,516	55,249	17,477
Caterpillar Financial	28,299	-	7,771	20,528	10,919
Citimortgage	57,592	-	20,257	37,335	27,840
Bancorpsouth Equipment Finance#1	182,232	-	16,432	165,800	22,571
Bancorpsouth Equipment Finance#2	546,624	-	99,044	447,580	136,103
Bancorpsouth Equipment Finance#3A	183,826	-	16,916	166,910	23,246
Bancorpsouth Equipment Finance#3B	131,932	-	11,722	120,210	16,108
Kansas State Bank	-	324,985	38,438	286,547	60,311
Landfill closure and postclosure care	678,912	-	22,960	655,952	40,997
Claims	137,514	609,264	641,520	105,258	89,469
Compensated absences	1,314,704	452,797	542,671	1,224,830	357,334
Total Governmental Activities	$ 10,186,624	$ 1,387,046	$ 4,226,255	$ 7,347,415	$ 4,863,591
Business-type Activities					
Revenue bonds - 1998A	2,183,691	-	27,967	2,155,724	39,411
Revenue bonds - 1998B	697,768	-	8,831	688,937	12,585
Revenue bonds - 2006	3,492,762	-	1,001,856	2,490,906	1,673,357
GEFA loan #1 - 87-064WS	22,027	-	22,027	-	-
GEFA loan #2 - 2001 L85WS	1,547,920	-	64,091	1,483,829	89,372
GEFA loan #3 - 98-L67SW	179,221	-	19,173	160,048	26,494
GEFA loan #4 - 2005-L07WQ	1,787,835	-	49,368	1,738,467	68,285
Capital Leases:					
Bancorpsouth Equipment Finance#3	68,623	-	7,467	61,156	10,256
Bancorpsouth Equipment Finance#6	-	205,000	15,789	189,211	38,516
Landfill closure and postclosure care	4,401,314	104,337	64,463	4,441,188	-
Claims	8,979	38,358	40,390	6,947	5,905
Compensated absences	199,476	32,579	127,728	104,327	48,945
Total Business-type Activities	$ 14,589,616	$ 380,274	$ 1,449,150	$ 13,520,740	$ 2,013,126

The compensated absences liability is paid from the fund where the employee works, primarily the general and solid waste management funds. The claims liability is paid primarily from the general fund.

Note 3 - Detailed Notes on All Funds (Continued)

3-K. Pension Plan

Plan Description – The Baldwin County Board of Commissioners Defined Benefit Pension Plan and Trust, (the "Plan"), is affiliated with the Association of County Commissioners of Georgia Defined Benefit Plan (ACCG), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The authority for the Plan, benefits, vesting and contributions are established by the Board of Commissioners. The Plan is administered by the Government Employee Benefits Corporation of Georgia (GEBCorp). GEBCorp issues a publicly available financial report that includes financial statements and required supplementary information for ACCG.

The Plan is a defined benefit pension plan that provides retirement, disability and death benefits to Plan members and beneficiaries. All full-time employees, defined as those providing at least 1,000 hours of service to the County per Plan year, are eligible for participation in the Plan. Any eligible employee who has both completed one year of service and has attained the age of 21 may participate in the Plan. Employees become vested after five years of service to the County.

The following is the plan membership at January 1, 2011:

Membership	
Active plan participants	232
Retirees and beneficiaries currently receiving benefits	48
Active plan participants or terminated plan participants entitled to, but not yet receiving benefits	86
Disabled pay status	2
Total	368

A copy of the plan's financial report may be obtained from:

Government Employee Benefits Corporation of Georgia
400 Galleria Parkway, Suite 1250
Atlanta, Georgia 30339

Funding Policy – The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum fund standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state required annual funding requirements. Employees are not required to contribute to the Plan.

The Georgia Constitution enables the governing authority of the County, the Board of County Commissioners, to establish and amend from time to time the contribution rates for the County and its plan participants.

The County's funding policy is to contribute at least the minimum actuarially determined contribution in accordance with the State of Georgia's requirements. The current minimum County contribution rate for the year ended December 31, 2010 is 14% of covered payroll. There are no legal or contractual maximum contributions to the Plan.

Note 3 - Detailed Notes on All Funds (Continued)

Annual Pension Cost – The County's annual pension cost for the last four years are as follows:

Fiscal Year Beginning January 1,	Annual Pension Cost	Annual Pension Contribution	Percentage Contributed	Net Pension Obligation (Asset)
2008	955,608	1,099,931	115.1%	(300,203)
2009	1,109,988	200,000	18.0%	(444,526)
2010	1,155,788	1,124,279	97.3%	465,462
2011	1,133,960	N/A	-	496,971

Net Pension Assets – The County's derivation of the annual required contribution, the annual pension cost and net pension obligation (asset) at January 1, 2011 (i.e., the most recent actuarial valuation) and 2010 are as follows:

	January 1, 2011	January 1, 2010
Derivation of the Annual Required Contribution:		
Normal cost	$ 700,202	$ 676,502
Amortization of unfunded accrued actuarial liability (UAAL)	374,267	350,442
Pre-retirement death benefit expense	42,674	39,002
Administrative expenses	41,170	41,631
Annual required contribution (ARC)	$ 1,158,313	$ 1,107,577
Derivation of the Annual Pension Cost:		
Annual required contribution (ARC)	$ 1,158,313	$ 1,107,577
Interest on prior year net pension obligation	36,073	(34,451)
Adjustment to ARC	(38,598)	36,862
Annual pension cost	$ 1,155,788	$ 1,109,988
Derivation of the Net Pension Obligation (Asset):		
Annual pension cost	$ 1,155,788	$ 1,109,988
Contributions made	1,124,279	200,000
Increase (decrease) in net pension obligation (asset)	31,509	909,988
Net pension obligation (asset), beginning of year	465,462	(444,526)
Net pension obligation (asset), end of year	$ 496,971	$ 465,462

The governmental activities column reports net pension obligation of $463,860 and the water fund reports $33,111.

Note 3 - Detailed Notes on All Funds (Continued)

Plan Funded Status – The County's funding status based upon the most recent actuarial valuation follows:

Schedule of Funding Progress

Measurement Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL/(UAAL) (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
01/01/11	$ 11,032,853	$ 17,484,846	63.1%	$ 6,451,993	$ 8,259,987	78.1%

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Valuation Information – The County's actuarial valuation information is as follows:

	January 1, 2011
Current Valuation Date	
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percentage of Pay (Closed)
Remaining Amortization Period	10 years
Actuarial Assumptions:	
Investment Rate of Return	7.75%
Projected Salary Increases	4% - 6.5% based on age
Expected Annual Inflation	3%
Actuarial Value of Assets	Smoothed Market Value

3-L. Invested in Capital Assets, Net of Related Debt

The "invested in capital assets, net of related debt" amount reported on the government-wide statement of net assets as of December 31, 2010 is determined as follows:

Invested in capital assets, net of related debt:	Governmental Activities	Business-type Activities
Cost of capital assets	$ 111,582,249	$ 37,329,938
Less accumulated depreciation	34,675,567	9,137,090
Book value	76,906,682	28,192,848
Less capital related debt	5,361,375	8,968,178
Invested in capital assets, net of related debt	$ 71,545,307	$ 19,224,670

Note 4 - Other Notes

4-A. Risk Management

Group Health Program - The County accounts for the financial operations of a self-insured employee group health program in the General Fund. The County maintains specific stop/loss coverage in the amount of $90,000 per covered individual to reduce the exposure to catastrophic loss. A third party administrator is employed to process claims for the group health program. Settlement claims have not exceeded this commercial coverage in any of the past three fiscal years.

Note 4 - Other Notes (Continued)

All funds participate in the program and make payments to the General Fund. The claims liability of $112,205 at December 31, 2010, is based on any liabilities for claims reported if information prior to issuance of the financial statements indicated that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. This amount includes claims incurred but not reported at year end.

Changes in balances of claims liability for the employee health insurance during the years ended December 31, 2010, March 31, 2010 and June 30, 2009 for all funds are as follows:

Year Ended	Fiscal Year Liability	Claims and Changes In Estimates	Claim Payments	Fiscal Year Liability
June 30, 2009	$ 271,337	$ 1,542,341	$ 1,660,400	$ 153,278
March 31, 2010	153,278	660,062	666,847	146,493
December 31, 2010	146,493	647,622	681,910	112,205

Theft, Damage, Destruction, Errors and Omissions and Natural Disasters - The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and, natural disasters for which the County carries commercial insurance. The County has joined together with other counties in the state of Georgia as part of the Interlocal Risk Management Agency (GIRMA) risk pool for property and liability insurance. GIRMA is a public entity risk pool currently operating as a common risk management and insurance program for local government members. The Association of County Commissioners of Georgia (ACCG) administers the pool.

As a member of GIRMA, the County is obligated to pay all contributions and assessments as prescribed by GIRMA, to cooperate with GIRMA's agents and attorneys, to follow loss reduction procedures established by GIRMA, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow GIRMA's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss prevention furnished by GIRMA. GIRMA is to defend and protect its members against liability or loss as prescribed in the member governments' contract. GIRMA is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment and all expenses incurred for investigation, negotiation or defense.

Workers' Compensation, Short-term Disability and Uninsured Losses - The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and, natural disasters. The County accounts for and finances its self-insured risk of loss in the General Fund. The County is self-insured for workers' compensation and employee short-term disability that is accounted for in the General Fund. The County maintains excess insurance coverage for workers' compensation which limits the County's potential annual liability to $250,000. Settlement claims have not exceeded commercial coverage in any of the past three fiscal years. Liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Changes in balances of claims liability for the workers' compensation, short-term disability and uninsured losses during the years ended December 31, 2010, March 31, 2010 and June 30, 2009 for all funds are as follows:

Fiscal Year Ended	Beginning of Fiscal Year Liability	Current Year		End of Fiscal Year Liability
		Claims and Changes in Estimates	Claim Payments	
June 30, 2009	$ 14,300	$ 224,090	$ 224,090	$ 14,300
March 31, 2010	14,300	169,757	169,757	14,300
December 31, 2010	14,300	176,209	176,209	14,300

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

Note 4 - Other Notes (Continued)

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at December 31, 2010. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

4-C. Subsequent Events

Tax Anticipation Notes –On January 7, 2011, the County issued short-term tax anticipation notes totaling $3,500,000. The notes are due December 31, 2011, and carry an interest rate of 2.79%.

On May 17, 2011, the County issued short-term tax anticipation notes totaling $4,000,000 due December 31, 2011, and carrying an interest rate of 1.85%.

Fiscal Year Change – On December 1, 2009, the Board of County Commissioners approved a change in the County's fiscal year from June 30 to December 31. This change is being made in two increments as follows:

July 1, 2009 – March 31, 2010 and April 1, 2010 – December 31, 2010

4-D. Joint Ventures

Baldwin County, in conjunction with eleven other counties in the Middle Georgia area, participates in the Middle Georgia Regional Commission (MGRC). Membership in the MGRC is required by the Code of Georgia Section 50-8-34 which provides for the organizational structure of the MGRC in Georgia. The MGRC Board membership includes the Chief Elected Official of each county and municipality of the area. Georgia law also provides that member governments are liable for any debts or obligations of a regional commission beyond its resources. Separate financial statements of the MGRC can be obtained from their administrative offices in Macon, Georgia.

Baldwin County, Georgia
Required Supplementary Information
Employees' Retirement Plan
Schedule of Funding Progress
December 31, 2010

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL/(UAAL) (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll (4)/(5)
1/1/2009	$ 9,653,600	$ 14,437,789	66.9%	$ 4,784,189	$ 8,173,574	58.5%
1/1/2010	10,016,536	16,133,799	62.1%	6,117,263	8,362,481	73.2%
1/1/2011	11,032,853	17,484,846	63.1%	6,451,993	8,259,987	78.1%

See notes to the basic financial statements for actuarial assumptions used in the above calculations.

Baldwin County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents	$ 271,132	$ 129	$ 271,261
Receivables:			
Accounts	216,574	-	216,574
Interfund	177,446	22,552	199,998
Prepaid items	3,030	-	3,030
Restricted cash	142,654	-	142,654
Total Assets	$ 810,836	$ 22,681	$ 833,517
Liabilities and Fund Balances			
Liabilities			
Accounts payable	$ 294,863	$ -	$ 294,863
Accrued expenditures	15,406	-	15,406
Interfund payable	162,043	11,239	173,282
Deferred revenue	32,250	-	32,250
Funds held in escrow	142,654	-	142,654
Total Liabilities	647,216	11,239	658,455
Fund Balances			
Reserved for:			
Prepaid items	3,030	-	3,030
Program purposes	415,204	-	415,204
Unreserved, undesignated, reported in:			
Special revenue funds	(254,614)	-	(254,614)
Capital projects funds	-	11,442	11,442
Total Fund Balances	163,620	11,442	175,062
Total Liabilities and Fund Balances	$ 810,836	$ 22,681	$ 833,517

Baldwin County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Nine Months Ended December 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Intergovernmental	$ 60,875	$ -	$ 60,875
Charges for services	1,671,822	-	1,671,822
Fines and forfeitures	55,401	-	55,401
Investment earnings	2,997	2	2,999
Miscellaneous	100,547	-	100,547
Total Revenues	1,891,642	2	1,891,644
Expenditures			
Current:			
General government	19,865	-	19,865
Public safety	957,325	-	957,325
Public works	1,261,730	-	1,261,730
Total Expenditures	2,238,920	-	2,238,920
(Deficiency) of Revenues (Under) Expenditures	(347,278)	2	(347,276)
Other Financing Sources (Uses)			
Transfers in	303,300	-	303,300
Transfers out	(2,396)	-	(2,396)
Total Other Financing Sources (Uses)	300,904	-	300,904
Net Change in Fund Balances	(46,374)	2	(46,372)
Fund Balances Beginning of Year	209,994	11,440	221,434
Fund Balances End of Year	$ 163,620	$ 11,442	$ 175,062

Baldwin County, Georgia
General Fund
Comparative Balance Sheet
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Cash and cash equivalents	$ 299,952	$ 619,743
Receivables:		
Accounts	61,550	67,078
Property taxes	1,773,727	1,035,430
Sales taxes	368,416	634,742
Intergovernmental	346,948	448,502
Interfund	3,047,807	2,702,282
Inventory	2,872	3,934
Total Assets	$ 5,901,272	$ 5,511,711
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 1,424,211	$ 616,557
Accrued expenditures	443,232	582,712
Intergovernmental payable	20,911	-
Interfund payable	177,446	243,621
Deferred revenue	780,735	326,624
Funds held in escrow	-	1,785
Tax anticipation notes payable	-	2,000,000
Total Liabilities	2,846,535	3,771,299
Fund Balances		
Reserved for inventory	2,873	3,934
Unreserved		
Undesignated	3,051,864	1,736,478
Total Fund Balances	3,054,737	1,740,412
Total Liabilities and Fund Balances	$ 5,901,272	$ 5,511,711

Baldwin County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Nine Months Ended December 31, 2010
(With Comparative Actual Amounts for the Nine Months Ended March 31, 2010)

	December 31, 2010				
	Original Budget	Final Budget	Actual	Variance With Final Budget	March 31, 2010 Actual
Revenues					
Taxes					
General property tax	9,174,650	$ 9,174,650	$ 8,808,020	$ (366,630)	$ 9,080,821
Recording intangibles tax	112,500	112,500	88,081	(24,419)	103,139
Railroad equipment tax	7,500	7,500	10,817	3,317	9,945
Insurance premium tax	1,250,000	1,250,000	1,236,578	(13,422)	1,271,451
Local option sales tax	2,700,000	2,700,000	2,546,767	(153,233)	3,035,416
Alcoholic beverage tax	142,500	142,500	167,125	24,625	148,821
Business and occupation taxes	18,000	18,000	14,345	(3,655)	26,260
Financial institutions tax	-	-	-	-	38,885
Franchise tax	116,200	116,200	109,484	(6,716)	114,715
Penalties and interest on delinquent taxes	97,500	148,500	182,605	34,105	135,047
Total Taxes	13,618,850	13,669,850	13,163,822	(506,028)	13,964,500
Licenses and Permits					
Alcoholic beverages licenses	18,700	18,700	10,765	(7,935)	26,720
Building permits and reinspection fees	48,900	48,900	50,044	1,144	50,792
	-				
Total Licenses and Permits	67,600	67,600	60,809	(6,791)	77,512
Intergovernmental					
Highways and streets grants	-	172,000	167,972	(4,028)	-
GEMA grant	2,200	2,200	26,820	24,620	-
Department of homeland security grant	-	51,944	-	(51,944)	167,472
Department of justice - JAG	14,000	14,000	-	(14,000)	26,273
Public transit	35,475	35,475	34,680	(795)	30,954
DOT airport grant	-	-	-	-	42,144
Bullet proof vest program grant	-	-	-	-	6,889
Other grants - state and local governments	-	11,500	12,134	634	11,261
Georgia porch grant	28,275	96,067	68,119	(27,948)	72,408
Juvenile offenders' grant	1,425	5,000	4,962	(38)	675
Crime victim assistance grant	20,700	98,738	98,738	-	72,238
District attorney reimbursement	-	45,220	45,220	-	35,153
BOE law enforcement grant	55,200	55,200	71,879	16,679	76,970
VAWA grant	15,675	20,810	20,810	-	56,811
Land and water conservation grant	-	-	9,625	9,625	-
Drug task force grant	131,200	228,409	228,409	-	187,853
Local assistance grants	-	5,880	5,873	(7)	2,726
Total Intergovernmental	304,150	842,443	795,241	(47,202)	789,827

(continued)

Baldwin County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources- Budget and Actual
For the Nine Months Ended December 31, 2010
(With Comparative Actual Amounts for the Nine Months Ended March 31, 2010)

	December 31, 2010				
	Original Budget	Final Budget	Actual	Variance With Final Budget	March 31, 2010 Actual
Revenues					
Charges for Services					
Tax commissioner	$ 337,500	$ 337,500	$ 412,525	$ 75,025	$ 408,934
Clerk of superior court	85,000	85,000	128,598	43,598	96,734
State court	3,000	3,000	5,595	2,595	5,700
Probate court	72,750	72,750	103,929	31,179	90,148
Magistrate court	86,250	86,250	88,309	2,059	89,935
Juvenile	1,900	1,900	1,245	(655)	1,895
Sheriff	200,000	200,000	245,481	45,481	184,128
Fire	250,000	250,000	294,564	44,564	279,454
Recreation	39,400	39,400	49,948	10,548	35,926
Golf	281,000	281,000	304,783	23,783	272,746
Transit	8,000	8,000	8,342	342	8,217
Recording of legal instruments	74,500	74,500	84,881	10,381	72,462
Proceeds from sale of recycled materials	-	-	2,239	2,239	16,271
Indirect cost allocation	187,500	187,500	97,680	(89,820)	163,992
Other	55,200	74,030	77,689	3,659	79,275
Total Charges for Services	1,682,000	1,700,830	1,905,808	204,978	1,805,817
Fines and Forfeitures:					
Superior court	120,000	120,000	90,734	(29,266)	135,583
State court	352,500	352,500	287,219	(65,281)	368,319
Magistrate court	45,000	45,000	25,244	(19,756)	32,836
Penalty - jail	45,000	45,000	43,968	(1,032)	56,944
Juvenile	2,700	2,700	2,043	(657)	3,939
Drug treatment - state court	-	-	12,691	12,691	12,811
Victim assistance	31,600	31,600	37,356	5,756	37,421
Total Fines and Forfeitures	596,800	596,800	499,255	(97,545)	647,853
Investment Earnings	18,000	18,000	29,176	11,176	21,134
Miscellaneous					
Contributions	-	-	9,833	9,833	3,376
Miscellaneous	49,600	144,126	39,182	(104,944)	43,457
Total Miscellaneous	49,600	144,126	49,015	(95,111)	46,833
Total Revenues	16,337,000	17,039,649	16,503,126	(536,523)	17,353,476
Other Financing Sources:					
Inception of capital lease	-	325,000	324,985	(15)	-
Insurance proceeds	-	-	114,531	114,531	469,954
Proceeds from the disposition of capital assets	-	-	2,375	2,375	106,098
Transfers in	-	-	196	196	10,005
	-				
Total Other Financing Sources:	-	325,000	442,087	117,087	586,057
Total Revenues and Other Financing Sources	$ 16,337,000	$ 17,364,649	$ 16,945,213	$ (419,436)	$ 17,939,533

Baldwin County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Nine Months Ended December 31, 2010
(With Comparative Actual Amounts for the Nine Months Ended March 31, 2010)

(Continued)

	December 31, 2010				
	Original Budget	Final Budget	Actual	Variance With Final Budget	March 31, 2010 Actual
General Government					
County commissioners	$ 132,450	$ 132,450	$ 115,589	$ 16,861	$ 127,922
Board of registrars	118,175	118,175	105,625	12,550	95,147
Elections	95,275	95,275	82,210	13,065	54,077
Finance	801,950	800,950	774,955	25,995	784,564
Tax commissioner	472,600	523,600	523,353	247	510,002
Tax assessor	422,500	423,500	423,054	446	400,586
Public buildings	380,575	787,875	767,415	20,460	514,302
Other general government	204,125	136,805	135,700	1,105	21,244
Total General Government	2,627,650	3,018,630	2,927,901	90,729	2,507,844
Judicial					
Superior court	170,525	169,325	151,275	18,050	180,841
Clerk of the superior court	375,775	375,775	358,071	17,704	361,681
District attorney	214,700	405,750	387,130	18,620	359,429
Judge of state court	65,925	65,925	62,091	3,834	60,473
Solicitor of state court	254,000	312,275	312,273	2	306,404
Magistrate court	172,375	172,375	166,644	5,731	172,250
Probate court	223,350	223,350	204,720	18,630	214,266
Juvenile court	39,975	44,750	44,660	90	37,046
Public defender	135,825	135,825	118,870	16,955	129,626
Total Judicial	1,652,450	1,905,350	1,805,734	99,616	1,822,016
Public Safety					
Sheriff	2,855,750	2,816,250	2,772,945	43,305	2,825,621
Jail	2,273,650	2,387,950	2,387,467	483	2,312,879
Fire department	987,500	1,039,444	975,247	64,197	1,153,578
CSH fire	317,025	317,025	315,001	2,024	294,493
Coroner	54,800	54,800	52,587	2,213	54,807
Animal control	94,875	94,875	92,977	1,898	98,257
Emergency management agency	16,750	16,750	16,292	458	15,176
Total Public Safety	6,600,350	6,727,094	6,612,516	114,578	6,754,811
Public Works					
Highways and streets	1,482,625	1,746,625	1,727,055	19,570	1,468,664
Maintenance shop	40,500	40,500	34,454	6,046	39,850
Total Public Works	1,523,125	1,787,125	1,761,509	25,616	1,508,514
Totals carried forward	12,403,575	13,438,199	13,107,660	330,539	12,593,185

(continued)

Baldwin County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Nine Months Ended December 31, 2010
(With Comparative Actual Amounts for the Nine Months Ended March 31, 2010)

(Continued)

	December 31, 2010				
	Original Budget	Final Budget	Actual	Variance With Final Budget	March 31, 2010 Actual
Totals brought forward	$ 12,403,575	$ 13,438,199	$ 13,107,660	$ 330,539	$ 12,593,185
Health and Welfare					
Health department services	266,250	271,050	271,026	24	279,802
Baldwin County DFACs	33,750	33,750	33,750	-	33,750
Paupers' funeral costs	1,125	1,125	500	625	500
Senior citizen's center	28,575	28,575	28,575	-	28,575
Transit system	70,950	70,950	68,329	2,621	62,685
Total Health and Welfare	400,650	405,450	402,180	3,270	405,312
Culture and Recreation					
Recreation	616,775	622,001	599,951	22,050	888,382
Golf	435,200	413,600	411,856	1,744	398,672
Library	151,800	154,320	154,317	3	126,842
Culture and Recreation	1,203,775	1,189,921	1,166,124	23,797	1,413,896
Housing and Development					
County agent	69,150	69,150	63,099	6,051	59,266
Payments to the state - soil and water	3,525	5,925	5,862	63	4,689
Code enforcement	209,975	209,975	203,384	6,591	208,036
Development authority	96,600	96,600	95,434	1,166	88,841
Greenway project	30,375	30,375	30,342	33	30,342
Baldwin County airport	66,250	66,250	53,054	13,196	49,549
Total Housing and Development	475,875	478,275	451,175	27,100	440,723
Debt Service					
Principal retirement	-	58,800	58,695	105	19,739
Interest	30,000	144,200	143,954	246	56,462
Total Debt Service	30,000	203,000	202,649	351	76,201
Contingencies	1,607,000	1,356,770	-	1,356,770	-
Total Expenditures	16,120,875	17,071,615	15,329,788	1,741,827	14,929,317
Other Financing Uses					
Transfers out	216,125	313,334	301,100	12,234	260,664
Total Expenditures and Other Financing Uses	$ 16,337,000	$ 17,384,949	$ 15,630,888	$ 1,754,061	$ 15,189,981

Baldwin County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2010

	Law Library	Drug Seizure	Jail Inmate	E-911	Ocmulgee Drug Task Force	Drug Education	Power Point Training Facility	Drug Treatment and Education	Solid Waste Tax District	Total Nonmajor Special Revenue Funds
Assets										
Cash and cash equivalents	$ 19,435	$ 375	$ 27,685	$ 1,019	$ 218,363	$ 4,075	$ 180	$ -	$ -	$ 271,132
Receivables:										
Accounts	-	-	8,776	117,125	-	-	-	-	90,673	216,574
Interfund	-	-	-	-	23,142	-	-	154,304	-	177,446
Prepaid items	-	-	-	-	3,030	-	-	-	-	3,030
Restricted cash	-	-	-	-	142,654	-	-	-	-	142,654
Total Assets	$ 19,435	$ 375	$ 36,461	$ 118,144	$ 387,189	$ 4,075	$ 180	$ 154,304	$ 90,673	$ 810,836
Liabilities and Fund Balances (Deficits)										
Liabilities										
Accounts payable	$ 5,010	$ 232	$ 4,950	$ 13,451	$ -	$ -	$ -	$ 7,000	$ 264,220	294,863
Accrued expenditures	-	-	-	15,406	-	-	-	-	-	15,406
Interfund payable	-	-	-	80,976	-	-	-	-	81,067	162,043
Deferred revenue	-	-	-	-	32,250	-	-	-	-	32,250
Fund held in escrow	-	-	-	-	142,654	-	-	-	-	142,654
Total Liabilities	5,010	232	4,950	109,833	174,904	-	-	7,000	345,287	647,216
Fund Balances (Deficits)										
Reserved for:										
Prepaid items	-	-	-	-	3,030	-	-	-	-	3,030
Program purposes	14,425	143	31,511	8,311	209,255	4,075	180	147,304	-	415,204
Unreserved	-	-	-		-		-	-	(254,614)	(254,614)
Total Fund Balances	14,425	143	31,511	8,311	212,285	4,075	180	147,304	(254,614)	163,620
Total Liabilities and Fund Balances (Deficits)	$ 19,435	$ 375	$ 36,461	$ 118,144	$ 387,189	$ 4,075	$ 180	$ 154,304	$ 90,673	$ 810,836

Baldwin County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Nine Months Ended December 31, 2010

	Law Library	Drug Seizure	Jail Inmate	E-911	Ocmulgee Drug Task Force	Drug Education	Power Point Training Facility	Drug Treatment and Education	Solid Waste Tax District	Nonmajor Special Revenue Funds
Revenues										
Intergovernmental	$ -	$ -	$ -	$ -	$ 60,875	$ -	$ -	$ -	$ -	$ 60,875
Charges for services	-	-	-	402,607	-	-	-	-	1,269,215	1,671,822
Fines and forfeitures	15,039	3,283	-	-	37,079	-	-	-	-	55,401
Investment earnings	15	2	-	74	2,906	-	-	-	-	2,997
Miscellaneous	6	-	83,697	-	-	14,644	2,200	-	-	100,547
Total Revenues	15,060	3,285	83,697	402,681	100,860	14,644	2,200	-	1,269,215	1,891,642
Expenditures										
Current:										
General government	19,865	-	-	-	-	-	-	-	-	19,865
Public safety	-	4,544	75,702	478,379	315,834	16,819	3,047	63,000	-	957,325
Public works	-	-	-	-	-	-	-	-	1,261,730	1,261,730
Total Expenditures	19,865	4,544	75,702	478,379	315,834	16,819	3,047	63,000	1,261,730	2,238,920
Excess (Deficiency) of Revenues Over (Under) Expenditures	(4,805)	(1,259)	7,995	(75,698)	(214,974)	(2,175)	(847)	(63,000)	7,485	(347,278)
Other Financing Sources (Uses)										
Transfers in	-	-	-	60,000	228,409	1,300	900	12,691	-	303,300
Transfers out	-	(1,300)	(1,096)	-	-	-	-	-	-	(2,396)
Total Other Financing Sources (Uses)	-	(1,300)	(1,096)	60,000	228,409	1,300	900	12,691	-	300,904
Net Change in Fund Balances	(4,805)	(2,559)	6,899	(15,698)	13,435	(875)	53	(50,309)	7,485	(46,374)
Fund Balances Beginning of Year	19,230	2,702	24,612	24,009	198,850	4,950	127	197,613	(262,099)	209,994
Fund Balances (Deficits) End of Year	$ 14,425	$ 143	$ 31,511	$ 8,311	$ 212,285	$ 4,075	$ 180	$ 147,304	$ (254,614)	$ 163,620

Baldwin County, Georgia
Law Library Fund
Comparative Balance Sheet
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Cash and cash equivalents	$ 19,435	$ 19,277
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 5,010	$ 47
Fund Balances		
Reserved for program purposes	14,425	19,230
Total Liabilities and Fund Balances	$ 19,435	$ 19,277

Baldwin County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Nine Months Ended December 31, 2010
(With Comparative Actual Amounts for the Nine Months Ended March 31, 2010)

	December 31, 2010				March 31, 2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 18,765	$ 18,765	$ 15,039	$ (3,726)	$ 17,709
Investment earnings	-	-	15	15	14
Miscellaneous	-	-	6	6	9
Total Revenues	18,765	18,765	15,060	(3,705)	17,732
Expenditures					
Current:					
General government:					
Personal services	-	3,620	3,611	9	3,611
Purchased/contracted services	-	8,100	8,063	37	1,701
Supplies	18,765	8,200	8,191	9	14,019
Total Expenditures	18,765	19,920	19,865	55	19,331
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ (1,155)	(4,805)	$ (3,650)	(1,599)
Fund Balances Beginning of Year			19,230		20,829
Fund Balances End of Year			$ 14,425		$ 19,230

Baldwin County, Georgia
Drug Seizure Fund
Comparative Balance Sheet
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Cash and cash equivalents	$ 375	$ 2,702
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 232	$ -
Fund Balances		
Reserved for program purposes	143	2,702
Total Liabilities and Fund Balances	$ 375	$ 2,702

Baldwin County, Georgia
Drug Seizure Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Nine Months Ended December 31, 2010
(With Comparative Actual Amounts for the Nine Months Ended March 31, 2010)

	December 31, 2010				March 31, 2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 15,000	$ 15,000	$ 3,283	$ (11,717)	$ 2,713
Investment earnings	-	-	2	2	6
Miscellaneous	-	-	-	-	1,058
Total Revenues	15,000	15,000	3,285	(11,715)	3,777
Expenditures					
Current:					
Public safety					
Purchased/contracted services	-	4,100	4,027	73	1,288
Supplies	13,000	10,900	517	10,383	1,340
Contingency	2,000	-	-	-	-
Total Expenditures	15,000	15,000	4,544	10,456	2,628
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	-	(1,259)	1,259	1,149
Other Financing (Uses)					
Transfers out	-	-	(1,300)	1,300	-
Net Change in Fund Balances	$ -	$ -	(2,559)	$ 2,559	1,149
Fund Balances Beginning of Year			2,702		1,553
Fund Balances End of Year			$ 143		$ 2,702

Baldwin County, Georgia
Jail Inmate Fund
Comparative Balance Sheet
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Cash and cash equivalents	$ 27,685	$ 9,485
Accounts receivable	8,776	23,843
Total Assets	$ 36,461	$ 33,328
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 4,950	$ 8,716
Fund Balances		
Reserved for program purposes	31,511	24,612
Total Liabilities and Fund Balances	$ 36,461	$ 33,328

Baldwin County, Georgia
Jail Inmate Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Nine Months Ended December 31, 2010
(With Comparative Actual Amounts for the Nine Months Ended March 31, 2010)

	December 31, 2010				March 31, 2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Miscellaneous	$ 71,250	$ 75,730	$ 83,697	$ 7,967	$ 90,502
Expenditures					
Current:					
Public safety					
Personal services	-	2,730	2,728	2	2,717
Purchased/contracted services	-	19,800	19,774	26	25,303
Supplies	-	53,200	53,200	-	58,703
Capital Outlay	70,000	-	-	-	-
Contingency	1,250	-	-	-	-
Total Expenditures	71,250	75,730	75,702	28	86,723
Excess of Revenues Over Expenditures	-	-	7,995	7,995	3,779
Other Financing (Uses)					
Transfers out	-	(1,100)	(1,096)	(4)	(10,005)
Net Change in Fund Balances	$ -	$ (1,100)	6,899	$ 7,991	(6,226)
Fund Balances Beginning of Year			24,612		30,838
Fund Balances End of Year			$ 31,511		$ 24,612

Baldwin County, Georgia
E-911 Fund
Comparative Balance Sheet
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Cash and cash equivalents	$ 1,019	$ 6,243
Receivables:		
Accounts	117,125	102,321
Intergovernmental	-	65,827
Total Assets	$ 118,144	$ 174,391
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 13,451	$ 2,612
Accrued expenditures	15,406	20,300
Interfund payable	80,976	127,470
Total Liabilities	109,833	150,382
Fund Balances		
Reserved for wireless phase I	8,311	24,009
Total Liabilities and Fund Balances	$ 118,144	$ 174,391

Baldwin County, Georgia
E-911 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Nine Months Ended December 31, 2010
(With Comparative Actual Amounts for the Nine Months Ended March 31, 2010)

	December 31, 2010				March 31, 2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Intergovernmental	$ -	$ -	$ -	$ -	$ 65,827
Charges for services	401,250	401,250	402,607	1,357	404,641
Investment earnings	-	-	74	74	419
Total Revenues	401,250	401,250	402,681	1,431	470,887
Expenditures					
Current:					
Public safety:					
Personal services	351,750	362,750	362,717	33	367,809
Purchased/contracted services	125,650	114,150	106,446	7,704	104,934
Supplies	8,725	9,225	9,216	9	67,583
Capital outlay	-	-	-	-	8,468
Total Expenditures	486,125	486,125	478,379	7,746	548,794
Excess (Deficiency) of Revenues Over (Under) Expenditures	(84,875)	(84,875)	(75,698)	9,177	(77,907)
Other Financing Sources					
Transfers in	84,875	84,875	60,000	(24,875)	60,000
Net Change in Fund Balances	$ -	$ -	(15,698)	$ (15,698)	(17,907)
Fund Balances Beginning of Year, As Restated			24,009		41,916
Fund Balances End of Year			$ 8,311		$ 24,009

Baldwin County, Georgia
Ocmulgee Drug Task Force Fund
Comparative Balance Sheet
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Cash and cash equivalents	$ 218,363	$ 156,614
Receivables:		
Intergovernmental	-	4,042
Interfund	23,142	46,008
Prepaid items	3,030	3,030
Restricted cash	142,654	15,970
Total Assets	$ 387,189	$ 225,664
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 2,116
Deferred revenue	32,250	13,625
Funds held in escrow	142,654	11,073
Total Liabilities	174,904	26,814
Fund Balances		
Reserved for:		
Prepaid items	3,030	3,030
Program purposes	209,255	195,820
Total Fund Balances	212,285	198,850
Total Liabilities and Fund Balances	$ 387,189	$ 225,664

Baldwin County, Georgia
Ocmulgee Drug Task Force Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Nine Months Ended December 31, 2010
(With Comparative Actual Amounts for the Nine Months Ended March 31, 2010)

	December 31, 2010				March 31, 2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Intergovernmental:					
Marching funds	$ 90,000	$ 60,875	$ 60,875	$ -	$ 43,875
Fines and forfeitures	20,000	37,000	37,079	79	73,324
Investment earnings	1,200	3,000	2,906	(94)	2,219
Miscellaneous	-	-	-	-	302
Total Revenues	111,200	100,875	100,860	(15)	119,720
Expenditures					
Current:					
Public safety:					
Personal services	178,170	158,000	157,991	9	154,040
Purchased/contracted services	45,830	146,500	146,435	65	132,548
Supplies	-	11,500	11,408	92	29,188
Total Expenditures	224,000	316,000	315,834	166	315,776
Excess (Deficiency) of Revenues Over (Under) Expenditures	(112,800)	(215,125)	(214,974)	151	(196,056)
Other Financing Sources					
Transfers in	112,800	228,500	228,409	(91)	187,853
Net Change in Fund Balances	$ -	$ 13,375	13,435	$ 60	(8,203)
Fund Balances Beginning of Year			198,850		207,053
Fund Balances End of Year			$ 212,285		$ 198,850

Baldwin County, Georgia
Drug Education Fund
Comparative Balance Sheet
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Cash and cash equivalents	$ 4,075	$ 6,825
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 1,875
Fund Balances		
Unreserved - undesignated	4,075	4,950
Total Liabilities and Fund Balances	$ 4,075	$ 6,825

Baldwin County, Georgia
Drug Education Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Nine Months Ended December 31, 2010
(With Comparative Actual Amounts for the Nine Months Ended March 31, 2010)

	December 31, 2010				March 31, 2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Miscellaneous	$ 6,000	$ 14,600	$ 14,644	$ 44	$ 14,093
Expenditures					
Current:					
Public safety					
Purchased/contracted services	-	7,500	7,442	58	3,292
Supplies	6,000	9,400	9,377	23	6,141
Total Expenditures	6,000	16,900	16,819	81	9,433
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(2,300)	(2,175)	(37)	4,660
Other Financing Sources					
Transfers in	-	-	1,300	1,300	-
Net Change in Fund Balances	$ -	$ (2,300)	(875)	$ 1,263	4,660
Fund Balances Beginning of Year			4,950		290
Fund Balances End of Year			$ 4,075		$ 4,950

Baldwin County, Georgia
Power Point Training Facility Fund
Comparative Balance Sheet
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Cash and cash equivalents	$ 180	$ 127
Fund Balances		
Unreserved - undesignated	$ 180	$ 127

Baldwin County, Georgia
Power Point Training Facility Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Nine Months Ended December 31, 2010
(With Comparative Actual Amounts for the Nine Months Ended March 31, 2010)

	December 31, 2010				March 31, 2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Miscellaneous	$ 1,500	$ 2,200	$ 2,200	$ -	$ 750
Expenditures					
Current:					
Public safety					
Purchases/contracted services	-	3,050	3,016	34	1,033
Supplies	1,500	50	31	19	-
Total Expenditures	1,500	3,100	3,047	53	1,033
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(900)	(847)	(53)	(283)
Other Financing Sources					
Transfers in	-	900	900	-	-
Net Change in Fund Balances	$ -	$ -	53	$ 53	(283)
Fund Balances Beginning of Year			127		410
Fund Balances End of Year			$ 180		$ 127

Baldwin County, Georgia
Drug Treatment and Education Fund
Comparative Balance Sheet
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Interfund receivable	$ 154,304	$ 197,613
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 7,000	$ -
Fund Balances		
Reserved for program purposes	147,304	197,613
Total Liabilities and Fund Balances	$ 154,304	$ 197,613

Baldwin County, Georgia
Drug Treatment Education Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Nine Months Ended December 31, 2010
(With Comparative Actual Amounts for the Nine Months Ended March 31, 2010)

	December 31, 2010				March 31, 2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Miscellaneous	$ 30,000	$ 30,000	$ -	$ (30,000)	$ -
Expenditures					
Current:					
Public safety:					
Purchases/contracted services	30,000	63,000	63,000	-	27,001
(Deficieny) of Revenue (Under) Expenditures	-	(33,000)	(63,000)	(30,000)	(27,001)
Other Financing Sources					
Transfers in	-	-	12,691	12,691	12,811
Net Change in Fund Balances	$ -	$ (33,000)	(50,309)	$ (17,309)	(14,190)
Fund Balances Beginning of Year			197,613		211,803
Fund Balances End of Year			$ 147,304		$ 197,613

Baldwin County, Georgia
Solid Waste Tax District Fund
Comparative Balance Sheet
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Receivables:		
Accounts	$ 90,673	$ 46,927
Intergovernmental	-	118,621
Interfund	-	128,366
Total Assets	$ 90,673	$ 293,914
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 264,220	$ 556,013
Interfund payable	81,067	-
Total Liabilities	345,287	556,013
Fund Balances		
Unreserved	(254,614)	(262,099)
Total Liabilities and Fund Balances	$ 90,673	$ 293,914

Baldwin County, Georgia
Solid Waste Tax District Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Nine Months Ended December 31, 2010

	December 31, 2010				March 31, 2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	$ 1,275,000	$ 1,275,000	$ 1,269,215	$ (5,785)	$ 980,962
Expenditures					
Current:					
Public works					
Purchased/contracted services	1,275,000	1,275,000	1,261,730	13,270	1,243,061
(Deficiency) of Revenues (Under) Expenditures	$ -	$ -	7,485	$ 7,485	(262,099)
Fund Balances Beginning of Year			(262,099)		-
Fund Balances (Deficits) End of Year			$ (254,614)		$ (262,099)

Baldwin County, Georgia
Debt Service Fund
Comparative Balance Sheet
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets:		
Cash with fiscal agent	$ -	$ 291,667
Interfund receivable	363,929	1,485,838
Total Assets	$ 363,929	$ 1,777,505
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 12,764.00	$ -
Fund Balance:		
Reserved for debt service	351,165	1,777,505
Total Liabilities and Fund Balances	$ 363,929	$ 1,777,505

Baldwin County, Georgia
Debt Service Fund
Schedule of Expenditures and
Changes in Fund Balances
For the Nine Months Ended December 31, 2010
(With Comparative Actual Amounts for the Nine Months Ended March 31, 2010)

	December 31, 2010				March 31, 2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Expenditures:					
Debt Service					
Principal	$ 2,625,000	$ 2,625,000	$ 2,625,000	$ -	$ 2,125,000
Interest	-	221,419	149,656	71,763	221,419
Total Expenditures	2,625,000	2,846,419	2,774,656	71,763	2,346,419
Other Financing Sources					
Transfers in	2,625,000	1,348,316	1,348,316	-	1,065,662
Net Change in Fund Balances	$ -	$ (1,498,103)	(1,426,340)	$ 71,763	(1,280,757)
Fund Balances Beginning of Year			1,777,505		3,058,262
Fund Balances End of Year			$ 351,165		$ 1,777,505

Baldwin County, Georgia
SPLOST 2005 Fund
Comparative Balance Sheet
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Cash and cash equivalents	$ 330,167	$ 947,587
Receivables:		
Sales taxes	611,378	1,052,834
Interfund	1,265,739	2,357,770
Total Assets	$ 2,207,284	$ 4,358,191
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 9,686	$ -
Intergovernmental payable	448,799	371,926
Interfund payable	375,242	1,497,151
Total Liabilities	833,727	1,869,077
Fund Balances		
Reserved for capital projects	1,373,557	2,489,114
Total Liabilities and Fund Balances	$ 2,207,284	$ 4,358,191

Baldwin County, Georgia
SPLOST 2005 Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Nine Months Ended December 31, 2010
And For the Nine Months Ended March 31, 2010

	December 31, 2010	March 31, 2010
Revenues		
Sales taxes	$ 4,225,790	$ 5,036,086
Interest	16,938	20,996
Total Revenues	4,242,728	5,057,082
Expenditures		
Current:		
Purchased/contracted services	52,133	46,035
Intergovernmental	1,230,690	1,346,829
Capital Outlay	-	420,739
Debt Service:		
Principal	335,409	322,521
Interest and fiscal charges	33,967	42,803
Total Expenditures	1,652,199	2,178,927
Excess of Revenues Over Expenditures	2,590,529	2,878,155
Other Financing Sources (Uses)		
Inception of capital lease	-	340,600
Transfers out	(3,706,086)	(1,065,662)
Total Other Financing Sources (Uses)	(3,706,086)	(725,062)
Net Change in Fund Balances	(1,115,557)	2,153,093
Fund Balances Beginning of Year	2,489,114	336,021
Fund Balances End of Year	$ 1,373,557	$ 2,489,114

Baldwin County, Georgia
Nonmajor Capital Projects Funds
Combining Balance Sheet
December 31, 2010

	SPLOST 2000	Health Department	Total
Assets			
Cash and cash equivalents	$ 129	$ -	$ 129
Interfund receivable	11,313	11,239	22,552
Total Assets	$ 11,442	$ 11,239	$ 22,681
Liabilities and Fund Balances			
Liabilities			
Interfund payable	$ 11,239	$ -	$ 11,239
Fund Balances			
Reserved for capital projects	203	11,239	11,442
Total Liabilities and Fund Balances	$ 11,442	$ 11,239	$ 22,681

Baldwin County, Georgia
Nonmajor Capital Projects Fund
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Nine Months Ended December 31, 2010

	SPLOST 2000	Health Department	Total
Revenues			
Investment earnings	$ 2	$ -	$ 2
Excess (Deficiency) of Revenues Over (Under) Expenditures	2	-	2
Fund Balances Beginning of Year	201	11,239	11,440
Fund Balances End of Year	$ 203	$ 11,239	$ 11,442

Baldwin County, Georgia
SPLOST 2000 Fund
Comparative Balance Sheet
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Cash and cash equivalents	$ 129	$ 127
Interfund receivable	11,313	11,313
Total Assets	$ 11,442	$ 11,440
Liabilities and Fund Balances		
Liabilities		
Interfund payable	$ 11,239	$ 11,239
Fund Balances		
Reserved for capital projects	203	201
Total Liabilities and Fund Balances	$ 11,442	$ 11,440

Baldwin County, Georgia
SPLOST 2000 Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Nine Months Ended December 31, 2010
And For the Nine Months Ended March 31, 2010

	December 31, 2010	March 31, 2010
Revenues		
Investment earnings	$ 2	$ 201
Net Change in Fund Balances	2	201
Fund Balances Beginning of Year	201	-
Fund Balances End of Year	$ 203	$ 201

Baldwin County, Georgia
Health Department Fund
Comparative Balance Sheet
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Interfund receivable	$ 11,239	$ 11,239
Fund Balances		
Reserved for capital projects	$ 11,239	$ 11,239

Baldwin County, Georgia
Health Department Fund
Comparative Statement of Expenditures and
Changes in Fund Balances
For the Nine Months Ended December 31, 2010
And For the Nine Months Ended March 31, 2010

	December 31, 2010	March 31, 2010
Expenditures		
Intergovernmental	$ -	$ 904
Fund Balances Beginning of Year	11,239	12,143
Fund Balances End of Year	$ 11,239	$ 11,239

Baldwin County, Georgia
Water Fund
Comparative Statement of Net Assets
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Current Assets:		
Cash and cash equivalents	$ 158,527	$ 171,034
Receivables:		
Accounts	594,997	550,722
Intergovernmental	186,158	317,172
Inventory	97,362	127,890
Restricted assets:		
Revenue bond debt service account	106,526	104,878
Total Current Assets	1,143,570	1,271,696
Noncurrent Assets:		
Unamortized bond issuance costs	29,711	36,945
Capital assets:		
Nondepreciable	243,842	3,250,048
Depreciable, net	27,869,006	25,337,193
Total Noncurrent Assets	28,142,559	28,624,186
Total Assets	29,286,129	29,895,882
Liabilities		
Current Liabilities:		
Accounts payable	429,623	512,642
Retainage payable	-	9,057
Accrued wages	17,785	32,799
Intergovernmental	-	146,953
Interfund payable	3,879,458	4,860,536
Accrued interest payable	20,954	18,398
Unearned revenue	15,000	15,000
Compensated absences payable	48,945	92,676
Claims payable	5,649	7,632
Notes payable - GEFA	157,657	174,206
Capital leases payable	48,772	9,999
Total Current Liabilities	4,623,843	5,879,898
Current Liabilities Payable from Restricted Assets:		
Revenue bonds payable	1,725,353	1,559,277
Customer deposits	504,989	500,042
Total Current Liabilities Payable from Restricted Assets	2,230,342	2,059,319
Total Current Liabilities	6,854,185	7,939,217
Long-Term Liabilities (net of current portion):		
Net pension obligation	33,111	31,284
Compensated absences payable	55,382	106,800
Claims Payable	997	1,347
Capital lease payable	201,595	58,624
Note payable - GEFA	3,064,640	3,183,576
Revenue bonds payable	3,610,114	4,814,944
Total Long-Term Liabilities	6,965,839	8,196,575
Total Liabilities	13,820,024	16,135,792
Net Assets		
Invested in capital assets, net of related debt	19,304,717	18,786,615
Unrestricted	(3,838,612)	(5,026,525)
Total Net Assets	$ 15,466,105	$ 13,760,090

Baldwin County, Georgia
Water Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Nine Months Ended December 31, 2010
And For the Nine Months Ended March 31, 2010

	December 31, 2010	March 31, 2010
Operating Revenues		
Charges for services	$ 2,646,478	$ 2,566,239
Miscellaneous	3,548	3,221
Total Operating Revenues	2,650,026	2,569,460
Operating Expenses		
Personal services	596,293	688,079
Purchased/contracted services	417,955	451,190
Water purchased	832,303	920,338
Sewerage treatment and charges	174,266	193,826
Supplies and materials	162,572	191,392
Heat, light, and power	20,972	14,296
Interdepartmental charges	97,680	163,992
Depreciation	654,169	616,393
Total Operating Expenses	2,956,210	3,239,506
Operating (Loss)	(306,184)	(670,046)
Non-Operating Revenues (Expenses)		
Interest and fiscal charges	(305,389)	(348,175)
Investment earnings	5,061	13,957
Loss on disposition of capital assets	(57,424)	-
Amortization of bond issuance costs	(7,234)	(7,234)
Total Non-Operating Revenues (Expenses)	(364,986)	(341,452)
(Loss) before Contributions and Transfers In	(671,170)	(1,011,498)
Contributions	19,415	164,588
Transfers in	2,357,770	-
Change in Net Assets	1,706,015	(846,910)
Net Assets Beginning of Year	13,760,090	14,607,000
Net Assets End of Year	$ 15,466,105	$ 13,760,090

Baldwin County, Georgia
Solid Waste Management Fund
Comparative Statement of Net Assets
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Assets		
Current Assets:		
Cash and cash equivalents	$ 928	$ 10
Total Current Assets	928	10
Noncurrent Assets:		
Capital Assets:		
Nondepreciable, net	80,000	80,000
Total Assets	80,928	80,010
Liabilities		
Current Liabilities:		
Accounts payable	47,336	29,105
Interfund payable	130,864	59,231
Notes payable	26,494	25,696
Total Current Liabilities	204,694	114,032
Long-Term Liabilities:		
Note payable (net of current portion)	133,553	153,525
Accrued closure/postclosure care costs	4,441,188	4,401,314
Total Long-Term Liabilities	4,574,741	4,554,839
Total Liabilities	4,779,435	4,668,871
Net Assets		
Invested in capital assets, net of related debt	(80,047)	(99,221)
Unrestricted	(4,618,460)	(4,489,640)
Total Net Assets	$ (4,698,507)	$ (4,588,861)

Baldwin County, Georgia
Solid Waste Management Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Nine Months Ended December 31, 2010
And For the Nine Months Ended March 31, 2010

	December 31, 2010	March 31, 2010
Operating Expenses		
Change in estimate for landfill closure and post closure care costs	$ 104,337	$ 131,506
Total Operating Expenses	104,337	131,506
Operating (Loss)	(104,337)	(131,506)
Non-Operating Revenues (Expenses)		
Investment earnings	6	1
Interest and fiscal charges	(5,315)	(5,894)
Total Non-Operating Revenues (Expenses)	(5,309)	(5,893)
Change in Net Assets	(109,646)	(137,399)
Net Assets Beginning of Year	(4,588,861)	(4,451,462)
Net Assets End of Year	$ (4,698,507)	$ (4,588,861)

Baldwin County, Georgia
Golf Course Fund
Comparative Statement of Net Assets
December 31, 2010 and March 31, 2010

	December 31, 2010	March 31, 2010
Liabilities		
Current Liabilities:		
Interfund payable	$ 141,181	$ 141,181
Net Assets		
Unrestricted (Deficits)	$ (141,181)	$ (141,181)

Baldwin County, Georgia
Golf Course Fund
Comparative Statement of
Changes in Fund Net Assets
For the Nine Months Ended December 31, 2010
And For the Nine Months Ended March 31, 2010

	December 31, 2010	March 31, 2010
Net Assets Beginning of Year	$ (141,181)	$ (141,181)
Net Assets End of Year	$ (141,181)	$ (141,181)

Baldwin County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Nine Months Ended December 31, 2010

Tax Commissioner Fund	Balance April 1, 2010	Additions	Deductions	Balance December 31, 2010
Assets				
Cash and cash equivalents	$ 21,304	$ 25,672,908	$ 25,676,114	$ 18,098
Liabilities				
Interfund payable	$ -	$ 9,260,023	$ 9,260,023	$ -
Due to other taxing units	21,304	16,412,885	16,416,091	18,098
Total Liabilities	$ 21,304	$ 25,672,908	$ 25,676,114	$ 18,098

Clerk of Superior Court Fund	Balance April 1, 2010	Additions	Deductions	Balance December 31, 2010
Assets				
Cash and cash equivalents	$ 179,493	$ 1,382,752	$ 1,218,431	$ 343,814
Liabilities				
Interfund payable	$ -	$ 696,431	$ 696,431	$ -
Retirement payable	8,215	45,743	49,565	4,393
Due to State	28,810	275,266	274,498	29,578
Funds held in escrow	142,329	353,536	186,169	309,696
Due to others	139	11,776	11,768	147
Total Liabilities	$ 179,493	$ 1,382,752	$ 1,218,431	$ 343,814

Sheriff Fund	Balance April 1, 2010	Additions	Deductions	Balance December 31, 2010
Assets				
Cash and cash equivalents	$ 23,039	$ 447,468	$ 454,025	$ 16,482
Liabilities				
Interfund payable	$ -	$ 245,481	$ 245,481	$ -
Funds held in escrow	22,284	148,853	154,779	16,358
Due to others	755	50,376	51,007	124
Total Liabilities	$ 23,039	$ 444,710	$ 451,267	$ 16,482

(Continued)

Baldwin County, Georgia
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For the Nine Months Ended December 31, 2010

(Continued)

Probate Court Fund	Balance April 1, 2010	Additions	Deductions	Balance December 31, 2010
Assets				
Cash and cash equivalents	$ 85,898	$ 132,932	$ 135,304	$ 83,526
Liabilities				
Interfund payable	$ -	$ 104,889	$ 104,889	$ -
Funds held in escrow	80,732	48	500	80,280
Due to State of Georgia	855	5,085	5,475	465
Due to others	4,311	22,910	24,440	2,781
Total Liabilities	$ 85,898	$ 132,932	$ 135,304	$ 83,526

Magistrate Court Fund	Balance April 1, 2010	Additions	Deductions	Balance December 31, 2010
Assets				
Cash and cash equivalents	$ 26,221	$ 1,050,694	$ 1,039,373	$ 37,542
Liabilities				
Interfund payable	$ -	$ 209,176	$ 209,176	$ -
Due to State of Georgia	6,944	50,877	53,778	4,043
Garnishments	10,562	723,041	709,551	24,052
Due to others	8,715	67,600	66,868	9,447
Total Liabilities	$ 26,221	$ 1,050,694	$ 1,039,373	$ 37,542

Baldwin County, Georgia
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For the Nine Months Ended December 31, 2010

(Continued)

Total	Balance April 1, 2010	Additions	Deductions	Balance December 31, 2010
Assets				
Cash and cash equivalents	$ 335,955	$ 28,686,754	$ 28,523,247	$ 499,462
Liabilities				
Interfund payable	$ -	$ 10,516,000	$ 10,516,000	$ -
Retirement payable	8,215	45,743	49,565	4,393
Due to State of Georgia	36,609	331,228	333,751	34,086
Funds held in escrow	245,345	502,437	341,448	406,334
Due to other taxing units	21,304	16,412,885	16,416,091	18,098
Garnishments	10,562	723,041	709,551	24,052
Due to others	13,920	152,662	154,083	12,499
Total Liabilities	$ 335,955	$ 28,683,996	$ 28,520,489	$ 499,462

STATISTICAL SECTION

Baldwin County, Georgia
Introduction to the Statistical Section
(Unaudited)

This part of Baldwin County's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. Since the County changed their fiscal year to December 31, 2010 in two nine month increments, data presented for the March 31, 2010 and December 31, 2010 reporting years include only nine months. As a result, much of the data will not be comparable. This information is unaudited.

Contents	***Exhibits***
Financial Trends These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in a historical perspective.	I - XII
Revenue Capacity These tables contain information that may assist the reader in assessing the viability of the County's two most significant "own-source" revenue sources, property taxes and sales taxes.	XIII - XVIII
Debt Capacity These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. The County has not had any general obligation bonds outstanding for the last ten fiscal years.	XIX - XXIII
Demographic and Economic Information These tables present demographic and economic information intended (1) to assist users in understanding the socioeconomic environment within which the County operates and (2) to provide information that facilitates comparisons of financial statement information over time and among counties.	XXIV - XXV
Operating Information These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs. The capital asset table will be added in fiscal year 2010. In addition, the County will be expanding the disclosure of operating information in future years.	XXVI - XXVIII

Data Source:

Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial report for the applicable year. The County implemented GASB Statement No. 34 in fiscal year 2003, therefore tables presenting government-wide financial data include only nine years of information.

Baldwin County, Georgia
Changes in Net Assets - Governmental Activities (Unaudited)
Last Nine Fiscal Years [1]
(accrual basis of accounting)

	For The Fiscal Year Ended							For the Nine Months Ended	
	June 30,							Mar 31,	Dec 31,
	2003	2004	2005	2006	2007	2008	2009	2010	2010
Expenses:									
General government	$ 4,320,424	$ 2,411,581	$ 2,927,930	$ 3,223,461	$ 3,034,924	$ 3,924,135	$ 4,018,495	$ 3,139,892	$ 2,941,496
Judicial	2,141,185	2,130,549	2,204,111	2,287,079	2,336,721	2,588,200	2,456,507	1,934,211	1,806,662
Public safety	7,150,785	8,043,778	8,568,176	9,378,921	9,684,263	11,173,730	11,049,257	8,789,036	8,027,424
Public works	2,194,850	2,654,701	2,561,070	2,945,840	5,257,879	6,513,214	6,095,326	4,601,834	4,484,535
Health and welfare	1,275,442	469,890	469,001	480,913	584,639	788,496	1,650,100	433,166	428,828
Culture and recreation	1,030,642	854,358	1,470,001	1,669,004	1,682,199	2,220,095	748,157	1,622,376	1,326,841
Housing and development	616,734	443,580	460,605	564,431	602,190	761,267	651,352	526,030	522,478
Intergovernmental	-	1,794,447	1,483,691	2,837,895	2,328,977	-	-	-	-
Interest and fiscal charges	42,364	20,253	25,691	29,884	142,885	426,235	415,963	320,684	327,578
Total Expenses	18,772,426	18,823,137	20,170,276	23,417,428	25,654,677	28,395,372	27,085,157	21,367,229	19,865,842
Program Revenues:									
Charges for services:									
General government	591,856	386,551	449,363	461,912	692,191	900,541	802,248	695,192	600,898
Judicial	462,218	1,657,303	1,636,826	1,600,414	1,315,907	1,119,894	525,675	374,583	427,596
Public safety	1,781,731	1,022,957	1,335,849	1,205,792	1,356,943	1,439,251	1,947,046	1,592,112	1,482,270
Public works	-	-	-	-	8,220	-	-	-	1,269,215
Health and welfare	11,493	10,465	11,260	11,365	9,586	11,698	554,967	980,963	-
Culture and recreation	52,961	54,878	479,198	540,939	576,353	517,474	-	316,889	363,073
Housing and development	191,578	192,698	195,216	215,712	207,236	156,881	87,078	50,792	50,044
Operating grants and contributions	973,811	1,291,625	791,133	1,718,303	693,527	883,285	1,784,943	902,905	865,949
Capital grants and contributions	786,234	103,268	677,814	1,089,809	2,032,948	1,515,588	632,499	21,197	30,670
Total Program Revenues	4,851,882	4,719,745	5,576,659	6,844,246	6,892,911	6,544,612	6,334,456	4,934,633	5,089,715
Net (Expense) Revenue	(13,920,544)	(14,103,392)	(14,593,617)	(16,573,182)	(18,761,766)	(21,850,760)	(20,750,701)	(16,432,596)	(14,776,127)
General Revenues:									
Taxes:									
Property [2]	6,631,325	6,678,917	7,649,004	7,673,110	8,811,109	9,069,162	9,213,162	9,385,485	9,555,758
Sales	9,075,342	9,497,315	9,366,523	10,888,175	10,931,411	10,917,504	9,806,836	8,071,502	6,772,557
Insurance premium	922,184	988,993	1,070,110	1,142,745	1,197,563	1,259,253	1,289,946	1,271,451	1,236,578
Other	203,199	461,876	453,066	512,177	483,853	482,165	462,997	328,681	290,954
Homestead tax credit	599,640	619,408	570,452	582,939	532,992	569,318	544,431	-	-
Investment earnings	161,317	110,729	116,682	298,992	461,414	486,116	73,501	23,792	32,175
Miscellaneous	184,857	80,022	81,999	76,209	80,337	91,632	246,018	704,501	256,636
Total General Revenues	17,777,864	18,437,260	19,307,836	21,174,347	22,498,679	22,875,150	21,636,891	19,785,412	18,144,658
Transfers (Net)	(2,389,991)	(2,260,303)	(2,128,126)	(2,008,325)	(83,402)	(310,071)	(2,242,820)	-	(2,357,770)
Total General Revenues and Transfers	15,387,873	16,176,957	17,179,710	19,166,022	22,415,277	22,565,079	19,394,071	19,785,412	15,786,888
Change in Net Assets	$ 1,467,329	$ 2,073,565	$ 2,586,093	$ 2,592,840	$ 3,653,511	$ 714,319	$(1,356,630)	$ 3,352,816	$ 1,010,761

Notes:

[1] The County implemented GASB Statement No. 34 in fiscal year 2003, therefore, only nine years of government-wide financial data is presented.

[2] Property taxes increased from fiscal 2006 to fiscal 2007 due to a 15.9% increase in the

Data Source:

Applicable years' annual financial report.

Baldwin County, Georgia

Changes in Net Assets - Governmental Activities - Percentage of Total (Unaudited)
Last Nine Fiscal Years [1]
(accrual basis of accounting)

	For The Fiscal Year Ended							For the Nine Months Ended	
	June 30,							Mar 31,	Dec 31,
	2003	2004	2005	2006	2007	2008	2009	2010	2010
Expenses:									
General government	23.01%	12.81%	14.52%	13.77%	11.83%	13.82%	14.84%	14.69%	14.81%
Judicial	11.41%	11.32%	10.93%	9.77%	9.11%	9.11%	9.07%	9.05%	9.09%
Public safety	38.09%	42.73%	42.48%	40.05%	37.75%	39.35%	40.79%	41.13%	40.41%
Public works	11.69%	14.10%	12.70%	12.58%	20.49%	22.94%	22.50%	21.54%	22.57%
Health and welfare	6.79%	2.50%	2.33%	2.05%	2.28%	2.78%	6.09%	2.03%	2.16%
Culture and recreation	5.49%	4.54%	7.29%	7.13%	6.56%	7.82%	2.76%	7.59%	6.68%
Housing and development	3.29%	2.36%	2.28%	2.41%	2.35%	2.68%	2.40%	2.46%	2.63%
Intergovernmental	0.00%	9.53%	7.36%	12.12%	9.08%	0.00%	0.00%	0.00%	0.00%
Interest and fiscal charges	0.23%	0.11%	0.13%	0.13%	0.56%	1.50%	1.54%	1.50%	1.65%
Total Expenses	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Program Revenues:									
Charges for services:									
General government	12.20%	8.19%	8.06%	6.75%	10.04%	13.76%	12.66%	14.09%	11.81%
Judicial	9.53%	35.11%	29.35%	23.38%	19.09%	17.11%	8.30%	7.59%	8.40%
Public safety	36.72%	21.67%	23.95%	17.62%	19.69%	21.99%	30.74%	32.26%	29.12%
Public works	0.00%	0.00%	0.00%	0.00%	0.12%	0.00%	0.00%	0.00%	24.94%
Health and welfare	0.24%	0.22%	0.20%	0.17%	0.14%	0.18%	8.76%	19.88%	0.00%
Culture and recreation	1.09%	1.16%	8.59%	7.90%	8.36%	7.91%	0.00%	6.42%	7.13%
Housing and development	3.95%	4.08%	3.50%	3.15%	3.01%	2.40%	1.37%	1.03%	0.98%
Operating grants and contributions [2]	20.07%	27.37%	14.19%	25.11%	10.06%	13.50%	28.18%	18.30%	17.01%
Capital grants and contributions	16.20%	2.19%	12.15%	15.92%	29.49%	23.16%	9.99%	0.43%	0.60%
Total Program Revenues	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
General Revenues:									
Taxes:									
Property	37.30%	36.23%	39.62%	36.24%	39.16%	39.65%	42.58%	47.44%	52.66%
Sales	51.05%	51.51%	48.51%	51.42%	48.59%	47.73%	45.32%	40.80%	37.33%
Insurance premium	5.19%	5.36%	5.54%	5.40%	5.32%	5.50%	5.96%	6.43%	6.82%
Other	1.14%	2.51%	2.35%	2.42%	2.15%	2.11%	2.14%	1.66%	1.60%
Homestead tax credit	3.37%	3.36%	2.95%	2.75%	2.37%	2.49%	2.52%	0.00%	0.00%
Investment earnings	0.91%	0.60%	0.60%	1.41%	2.05%	2.13%	0.34%	0.12%	0.18%
Miscellaneous	1.04%	0.43%	0.42%	0.36%	0.36%	0.40%	1.14%	3.56%	1.41%
Total General Revenues	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Notes:

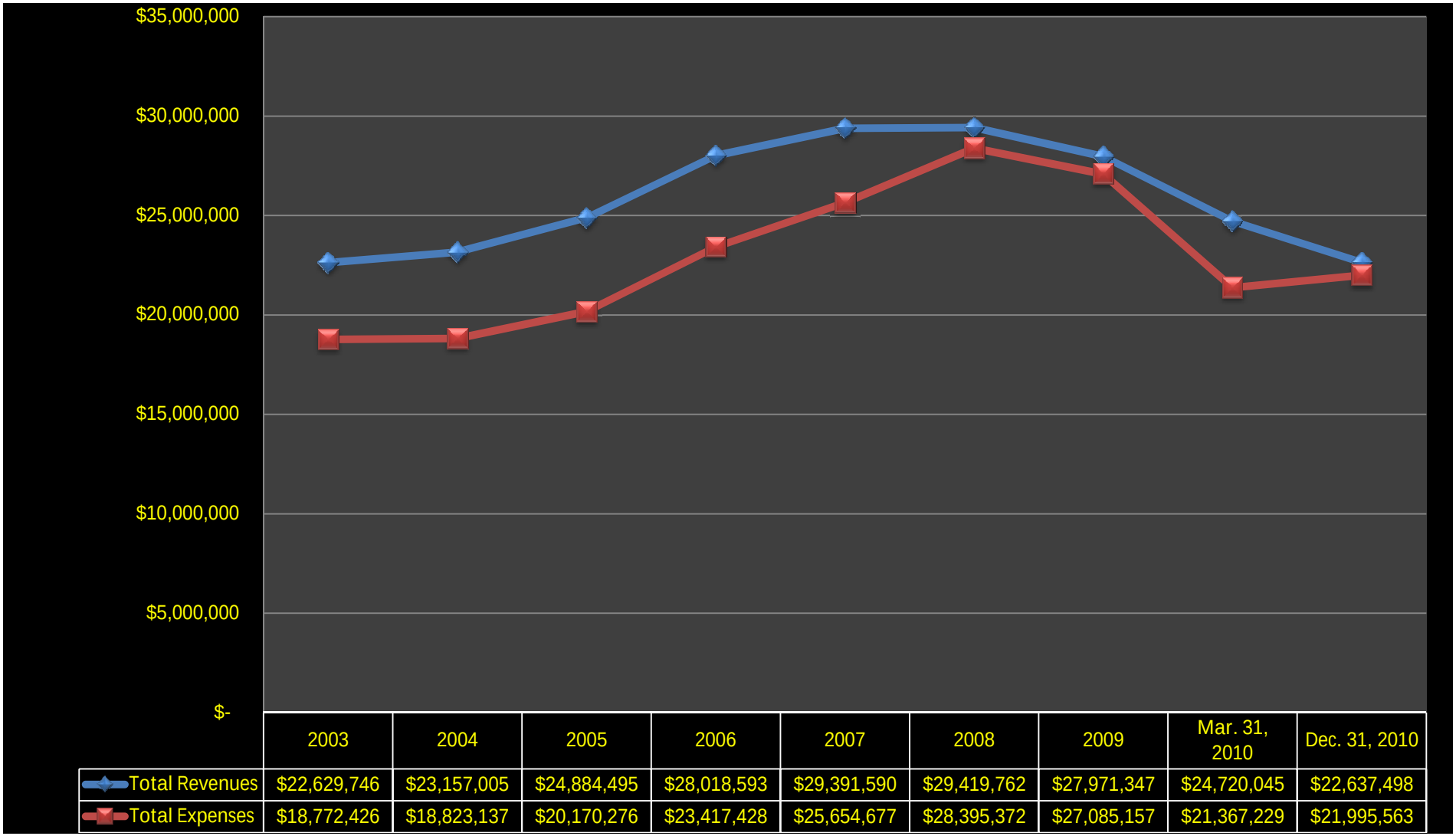
[1] The County implemented GASB Statement No. 34 in fiscal year 2003, therefore, only nine years of government-wide financial data is presented.

[2] Property taxes increased from fiscal 2006 to fiscal 2007 due to a 15.9% increase in the tax digest.

Data Source:

Applicable years' annual financial report.

Baldwin County, Georgia
Chart - Governmental Fund Revenues and Expenses
Last Nine Fiscal Years



	2003	2004	2005	2006	2007	2008	2009	Mar. 31, 2010	Dec. 31, 2010
Total Revenues	$22,629,746	$23,157,005	$24,884,495	$28,018,593	$29,391,590	$29,419,762	$27,971,347	$24,720,045	$22,637,498
Total Expenses	$18,772,426	$18,823,137	$20,170,276	$23,417,428	$25,654,677	$28,395,372	$27,085,157	$21,367,229	$21,995,563

Baldwin County, Georgia
Changes in Net Assets - Business-type Activities (Unaudited)
Last Nine Fiscal Years [1]
(accrual basis of accounting)

	For The Fiscal Year Ended							For the Nine Months Ended	
	June 30,							Mar 31,	Dec 31,
	2003	2004	2005	2006	2007	2008	2009	2010	2010
Expenses:									
Water	$3,045,930	$ 3,228,832	$4,161,514	$ 3,387,522	$ 3,928,586	$ 4,097,888	$5,411,978	$3,594,915	$ 3,326,257
Solid waste management	1,652,052	2,066,705	1,991,799	4,300,297	2,673,810	272,170	181,289	137,400	109,652
Golf course	583,589	629,883	4,202	3,829	12,482	-	-	-	-
Total Expenses	5,281,571	5,925,420	6,157,515	7,691,648	6,614,878	4,370,058	5,593,267	3,732,315	3,435,909
Program Revenues:									
Charges for services:									
Water	3,228,759	3,627,028	3,478,635	3,684,216	3,731,310	3,657,879	3,617,331	2,566,239	2,646,478
Solid waste management	503,932	480,134	355,586	236,065	106,615	-	-	-	-
Golf course	408,692	437,119	-	-	-	-	-	-	-
Capital grants and contributions	1,349,441	570,495	-	400,000	-	-	115,871	164,588	19,415
Total Program Revenues	5,490,824	5,114,776	3,834,221	4,320,281	3,837,925	3,657,879	3,733,202	2,730,827	2,665,893
Net (Expense) Revenue	209,253	(810,644)	(2,323,294)	(3,371,367)	(2,776,953)	(712,179)	(1,860,065)	(1,001,488)	(770,016)
General Revenues:									
Investment earnings	54,939	63,074	40,214	73,320	253,704	143,511	24,319	13,958	5,067
Miscellaneous	51,459	68,603	107,553	104,529	102,646	4,991	13,695	3,221	3,548
Total General Revenues	106,398	131,677	147,767	177,849	356,350	148,502	38,014	17,179	8,615
Net Transfers In (Out)	2,389,991	2,260,303	2,128,126	2,008,325	83,402	310,071	2,242,820	-	2,357,770
Total General Revenues and Transfers	2,496,389	2,391,980	2,275,893	2,186,174	439,752	458,573	2,280,834	17,179	2,366,385
Change in Net Assets	$2,705,642	$ 1,581,336	$ (47,401)	$(1,185,193)	$(2,337,201)	$ (253,606)	$ 420,769	$ (984,309)	$ 1,596,369

Notes:

[1] The City implemented GASB Statement No. 34 in calendar year 2003, therefore, only nine years of government-wide financial data is presented.

Data Source:
Applicable years' comprehensive annual financial report.

Exhibit IV

Baldwin County, Georgia
Changes in Net Assets - Total (Unaudited)
Last Nine Fiscal Years [1]
(accrual basis of accounting)

	For the Fiscal Year Ended								
	June 30,							March 31,	Dec 31,
	2003	2004	2005	2006	2007	2008	2009	2010	2010
Expenses:									
Governmental activities [2]	$ 18,772,426	$ 18,823,137	$ 20,170,276	$ 23,417,428	$ 25,654,677	$28,395,372	$27,085,157	$21,367,229	$ 19,865,842
Business-type activities [3]	5,281,571	5,925,420	6,157,515	7,691,648	6,614,878	4,370,058	5,593,267	3,732,315	3,435,909
Total Expenses	24,053,997	24,748,557	26,327,791	31,109,076	32,269,555	32,765,430	32,678,424	25,099,544	23,301,751
Program Revenues:									
Governmental activities [2]	4,851,882	4,719,745	5,576,659	6,844,246	6,892,911	6,544,612	6,334,456	4,934,633	5,089,715
Business-type activities [3]	5,490,824	5,114,776	3,834,221	4,320,281	3,837,925	3,657,879	3,733,202	2,730,827	2,665,893
Total Program Revenues	10,342,706	9,834,521	9,410,880	11,164,527	10,730,836	10,202,491	10,067,658	7,665,460	7,755,608
Net (Expense) Revenue	(13,711,291)	(14,914,036)	(16,916,911)	(19,944,549)	(21,538,719)	(22,562,939)	(22,610,766)	(17,434,084)	(15,546,143)
General Revenues and Transfers:									
Governmental activities [2]	15,387,873	16,176,957	17,179,710	19,166,022	22,415,277	22,565,079	19,394,071	19,785,412	15,786,888
Business-type activities [3]	2,496,389	2,391,980	2,275,893	2,186,174	439,752	458,573	2,280,834	17,179	2,366,385
Total General Revenues and Transfers	17,884,262	18,568,937	19,455,603	21,352,196	22,855,029	23,023,652	21,674,905	19,802,591	18,153,273
Change in Net Assets	$ 4,172,971	$ 3,654,901	$ 2,538,692	$ 1,407,647	$ 1,316,310	$ 460,713	$ (935,861)	$ 2,368,507	$ 2,607,130

Notes:

[1] The City implemented GASB Statement No. 34 in calendar year 2003, therefore, only nine years of government-wide data is presented.

Data Source:

[2] See Exhibit I

[3] See Exhibit II

Baldwin County, Georgia

Government-wide Net Assets by Category (Unaudited) [2]

Last Nine Fiscal Years [1]

(accrual basis of accounting)

	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	March 31, 2010	Dec. 31, 2010
Governmental Activities									
Invested in capital assets, net of related debt [3]	$ 17,195,914	$ 17,658,993	$ 19,810,839	$ 23,587,171	$ 54,612,828	$ 65,217,298	$ 68,952,057	$ 69,842,244	$ 71,545,307
Restricted	2,731,714	3,441,870	3,325,993	1,866,092	10,998,117	6,364,390	3,709,315	4,552,338	2,151,368
Unrestricted	475,056	1,375,386	1,925,511	2,201,919	4,693,294	242,027	(2,194,287)	(574,681)	1,133,987
Total Governmental Activities Net Assets	20,402,684	22,476,249	25,062,343	27,655,182	70,304,239	71,823,715	70,467,085	73,819,901	74,830,662
Business-type Activities									
Invested in capital assets, net of related debt	11,621,303	12,883,886	13,933,202	13,583,994	10,428,877	14,809,447	17,331,302	18,687,394	19,224,670
Unrestricted	172,398	491,151	(605,566)	(1,441,551)	(623,635)	(5,215,859)	(7,316,945)	(9,657,346)	(8,598,253)
Total Business-type Activities Net Assets	11,793,701	13,375,037	13,327,636	12,142,443	9,805,242	9,593,588	10,014,357	9,030,048	10,626,417
Primary Government									
Invested in capital assets, net of related debt [3]	28,817,217	30,542,879	33,744,041	37,171,165	65,041,705	80,026,745	86,283,359	88,529,638	90,769,977
Restricted	2,731,714	3,441,870	3,325,993	1,866,092	10,998,117	6,364,390	3,709,315	4,552,338	2,151,368
Unrestricted	647,454	1,866,537	1,319,945	760,368	4,069,659	(4,973,832)	(9,511,232)	(10,232,027)	(7,464,266)
Total Primary Government Net Assets	$ 32,196,385	$ 35,851,286	$ 38,389,979	$ 39,797,625	$ 80,109,481	$ 81,417,303	$ 80,481,442	$ 82,849,949	$ 85,457,079

Notes:

[1] The City implement GASB Statement No. 34 in fiscal year 2003, therefore only nine years of government-wide financial data is presented.

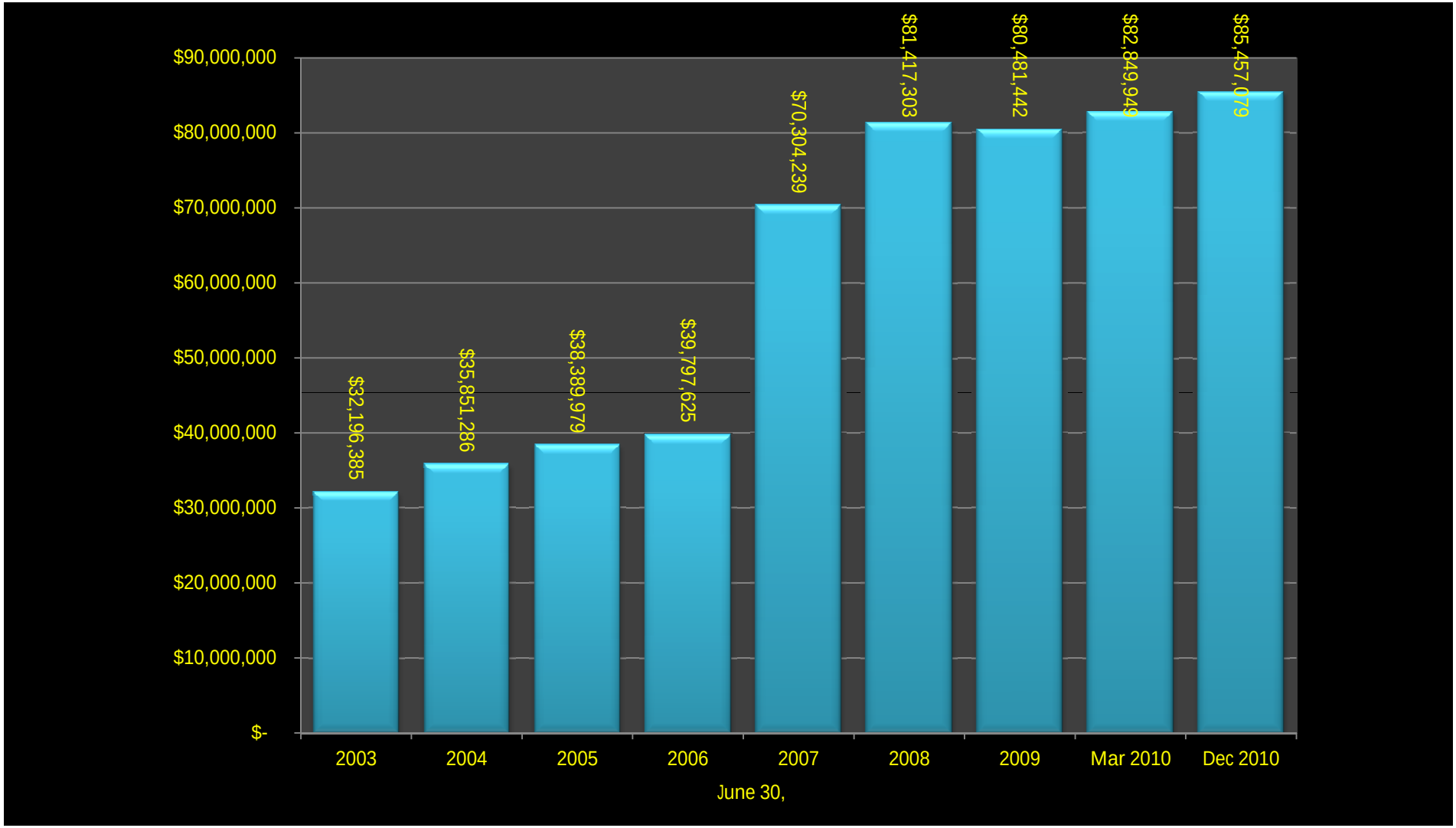
[2] Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation which is enacted by the City. There are no restrictions currently reported as a result of enabling legislation.

[3] In fiscal year 2007, the County implemented infrastructure reporting in the amount of $40,467,538.

Data Source:

Applicable years' annual financial report.

Baldwin County, Georgia
Chart-Total Government-wide Net Assets (Unaudited)
Last Nine Fiscal Years
(accrual basis of accounting)



Baldwin County, Georgia

Total Government-wide Net Assets by Category - Percentage of Total (Unaudited) [2]

Last Nine Fiscal Years [1]

(accrual basis of accounting)

	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	March 31, 2010	December 31, 2010
Governmental Activities									
Invested in capital assets, net of related debt	84.3%	78.6%	79.0%	85.3%	77.7%	90.8%	97.9%	94.6%	95.6%
Restricted	13.4%	15.3%	13.3%	6.7%	15.6%	8.9%	5.3%	6.2%	2.9%
Unrestricted	2.3%	6.1%	7.7%	8.0%	6.7%	0.3%	-3.1%	-0.8%	1.5%
Total Governmental Activities Net Assets	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Business-type Activities									
Invested in capital assets, net of related debt	98.5%	96.3%	104.5%	111.9%	106.4%	154.4%	173.1%	206.9%	180.9%
Restricted	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unrestricted	1.5%	3.7%	-4.5%	-11.9%	-6.4%	-54.4%	-73.1%	-106.9%	-80.9%
Total Business-type Activities Net Assets	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Primary Government									
Invested in capital assets, net of related debt [3]	89.5%	85.2%	87.9%	93.4%	81.2%	98.3%	107.2%	106.9%	106.2%
Restricted	8.5%	9.6%	8.7%	4.7%	13.7%	7.8%	4.6%	5.5%	2.5%
Unrestricted	2.0%	5.2%	3.4%	1.9%	5.1%	-6.1%	-11.8%	-12.4%	-8.7%
Total Primary Government Net Assets	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

[1] The City implement GASB Statement No. 34 in fiscal year 2003, therefore only nine years of government-wide financial data is presented.

[2] Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted only when (1) an external party, such as the State of Colorado or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation which is enacted by the City. There are no restrictions currently reported as a result of enabling legislation.

Data Source:

Applicable years' annual financial report.

Exhibit VII

Baldwin County, Georgia

General Governmental Revenues by Source (Unaudited) [1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,								For the Nine Months Ended	
	2002	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**March 31, 2010**	**December 31, 2010**
Revenue Source	**Amounts**									
Taxes	$15,960,352	$16,815,290	$ 17,292,576	$18,208,814	$21,438,440	$ 21,461,650	$21,728,084	$ 20,514,974	$ 19,000,586	$ 17,389,612
Intergovernmental	2,827,389	2,359,685	2,014,302	2,039,400	2,808,112	2,152,661	2,105,930	2,317,247	899,529	856,116
Licenses and permits	388,730	433,363	465,797	458,069	536,880	230,175	183,131	113,048	77,512	60,809
Fines and forfeitures	930,368	989,362	1,227,792	1,306,494	1,183,645	948,976	1,067,528	944,943	741,599	554,656
Charges for services	1,550,025	1,669,112	1,787,926	2,500,853	2,468,606	2,727,972	2,691,750	2,859,023	3,191,420	3,577,630
Investment earnings	-	161,317	110,729	116,682	298,992	461,414	486,116	73,501	44,989	49,113
Miscellaneous	294,709	184,857	171,633	165,018	221,127	198,812	294,962	224,303	153,547	149,562
Total Revenues	$21,951,573	$22,612,986	$ 23,070,755	$24,795,330	$28,955,802	$ 28,181,660	$28,557,501	$ 27,047,039	$ 24,109,182	$ 22,637,498
% change from prior year	13.2%	3.0%	2.0%	7.5%	16.8%	-2.7%	1.3%	-5.3%	-10.9%	-6.1%
	Percentage of Total									
Taxes	72.7%	74.4%	75.0%	73.4%	74.0%	76.2%	76.1%	75.8%	78.8%	76.8%
Intergovernmental	12.9%	10.4%	8.7%	8.2%	9.7%	7.6%	7.4%	8.6%	3.7%	3.8%
Licenses and permits	1.8%	1.9%	2.0%	1.8%	1.9%	0.8%	0.6%	0.4%	0.3%	0.3%
Fines and forfeitures	4.2%	4.4%	5.3%	5.3%	4.1%	3.4%	3.7%	3.5%	3.1%	2.5%
Charges for services	7.1%	7.4%	7.7%	10.1%	8.5%	9.7%	9.4%	10.6%	13.2%	15.8%
Investment earnings	0.0%	0.7%	0.5%	0.5%	1.0%	1.6%	1.7%	0.3%	0.2%	0.2%
Miscellaneous	1.3%	0.8%	4.0%	2.1%	4.1%	0.7%	1.0%	0.8%	0.6%	0.7%
Total Revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

(continued)

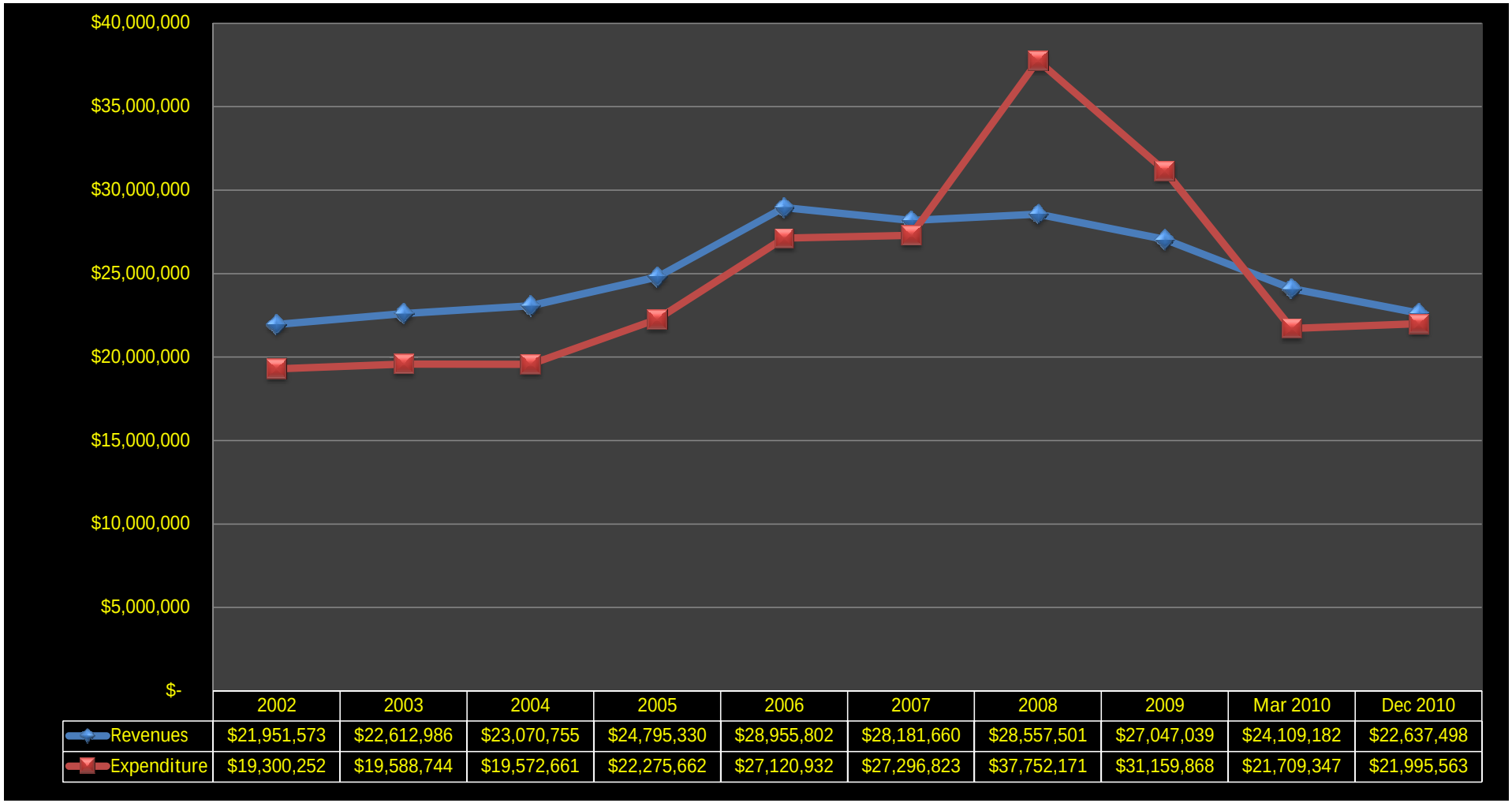
Notes:

[1] Includes all governmental fund types.

Data Source:

Applicable years' comprehensive annual financial report.

Baldwin County, Georgia
Chart - Governmental Fund Revenues and Expenditures
Last Ten Fiscal Years



	2002	2003	2004	2005	2006	2007	2008	2009	Mar 2010	Dec 2010
Revenues	$21,951,573	$22,612,986	$23,070,755	$24,795,330	$28,955,802	$28,181,660	$28,557,501	$27,047,039	$24,109,182	$22,637,498
Expenditure	$19,300,252	$19,588,744	$19,572,661	$22,275,662	$27,120,932	$27,296,823	$37,752,171	$31,159,868	$21,709,347	$21,995,563

Baldwin County, Georgia
Tax Revenues by Source - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

For The Fiscal Year Ended	Property[1]	Local Option Sales	Special Purpose Local Option Sales	Insurance Premium	Alcoholic Beverage	Other [2]	Total
				Amounts			
June 30, 2002	6,398,557	3,138,822	5,382,815	835,165	201,733	3,260	15,960,352
June 30, 2003	6,631,325	3,386,466	5,672,116	922,184	199,396	3,803	16,815,290
June 30, 2004	6,678,918	3,505,462	5,905,605	988,993	211,714	1,884	17,292,576
June 30, 2005	7,649,004	3,659,265	5,617,822	1,070,110	212,613	-	18,208,814
June 30, 2006	8,256,048	4,220,582	7,604,804	1,142,746	214,260	-	21,438,440
June 30, 2007	8,811,109	4,114,926	6,816,485	1,197,563	215,479	306,088	21,461,650
June 30, 2008	9,069,162	4,105,914	6,811,590	1,259,253	227,766	254,399	21,728,084
June 30, 2009	8,955,195	3,686,411	6,120,425	1,289,946	218,747	244,250	20,514,974
March 31, 2010	9,328,952	3,035,416	5,036,086	1,271,451	148,821	179,860	19,000,586
December 31, 2010	9,089,523	2,546,767	4,225,790	1,236,578	167,125	123,829	17,389,612
% Change in Dollars Over 9 Years	42.1%	-18.9%	-21.5%	48.1%	-17.2%	3698.4%	9.0%
				Percentage of Total			
June 30, 2002	40.1%	19.7%	33.7%	5.2%	1.3%	0.0%	100.0%
June 30, 2003	39.4%	20.1%	33.7%	5.5%	1.2%	0.0%	100.0%
June 30, 2004	38.6%	20.3%	34.2%	5.7%	1.2%	0.0%	100.0%
June 30, 2005	42.0%	20.1%	30.9%	5.9%	1.2%	0.0%	100.0%
June 30, 2006	38.5%	19.7%	35.5%	5.3%	1.0%	0.0%	100.0%
June 30, 2007	41.1%	19.2%	31.8%	5.6%	1.0%	1.4%	100.0%
June 30, 2008	41.7%	18.9%	31.3%	5.8%	1.0%	1.2%	100.0%
June 30, 2009	43.7%	18.0%	29.8%	6.3%	1.1%	1.2%	100.0%
March 31, 2010	49.1%	16.0%	26.5%	6.7%	0.8%	0.9%	100.0%
December 31, 2010	52.3%	14.6%	24.3%	7.1%	1.0%	0.7%	100.0%

Notes:

[1] Includes recording intangibles tax, railroad equipment tax and penalities and interest on delinquent taxes.

[2] Details of the 2005 and 2006 taxes are not available.

Data Source:

Applicable years' annual financial report.

Baldwin County, Georgia
Chart-Tax Revenues by Source - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

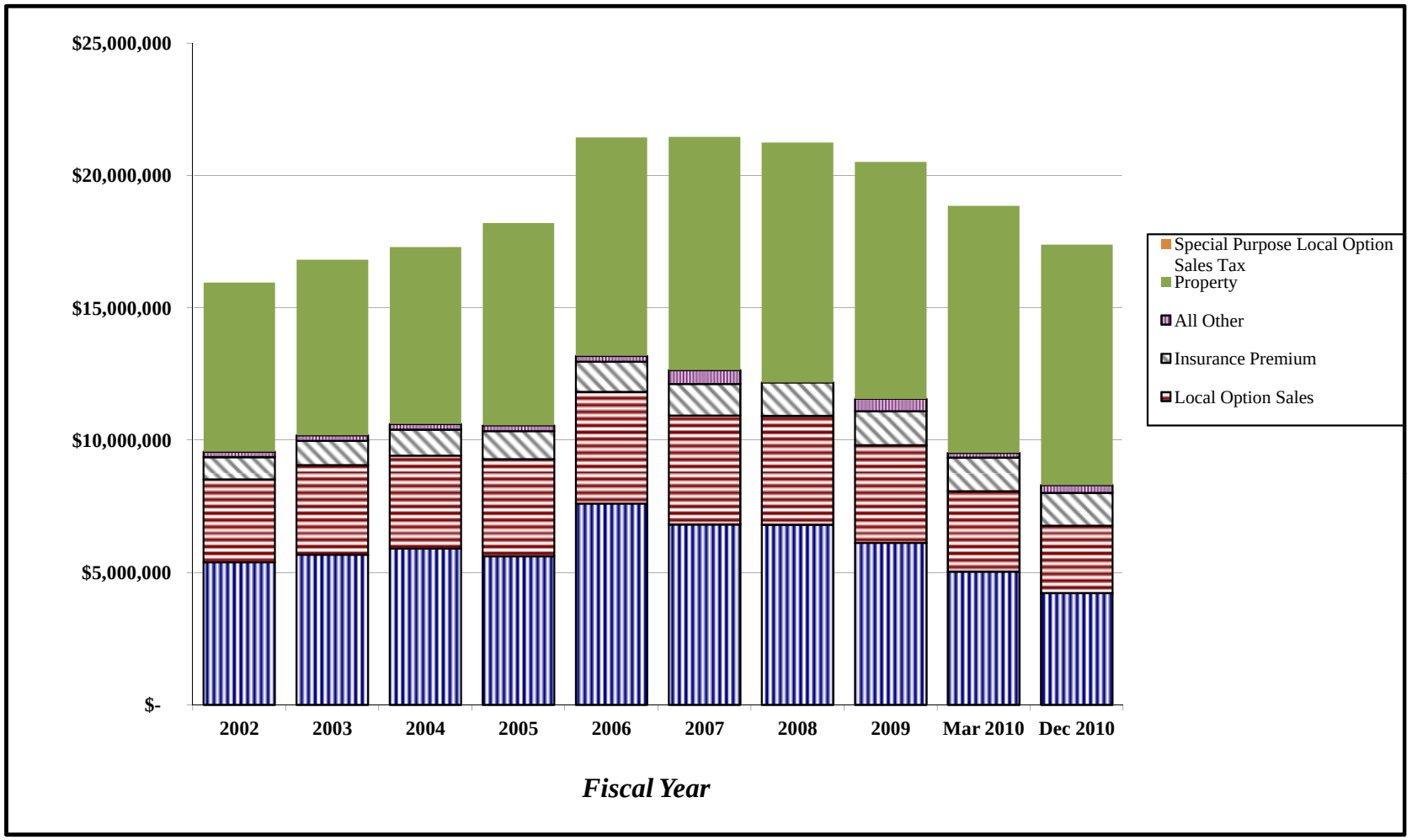


Exhibit IX

Baldwin County, Georgia
General Governmental Expenditures by Function (Unaudited) [1]
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,								For the Nine Months Ended	
Function	**2002 [2]**	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**March 31, 2010**	**December 31, 2010**
Current:										
General government	$ 2,565,916	$ 2,674,092	$ 2,567,704	$ 2,840,476	$ 3,033,463	$ 2,977,084	$ 3,272,477	$ 3,452,595	$ 2,527,175	$ 2,947,766
Judicial	2,084,363	2,139,189	2,141,078	2,201,497	2,284,557	2,332,138	2,552,719	2,465,320	1,822,016	1,805,734
Public safety	6,077,387	7,059,517	7,953,979	8,285,358	9,182,833	9,342,914	10,253,307	10,504,691	7,746,199	7,569,841
Public works	2,745,263	2,527,607	2,588,505	2,488,199	3,345,428	4,466,780	4,571,418	4,282,313	2,797,610	3,075,372
Culture and recreation	803,635	766,736	741,637	1,323,855	1,511,459	1,689,911	1,655,736	1,594,320	1,413,896	1,166,124
Health and welfare	439,599	947,355	443,459	482,671	449,240	550,135	528,908	532,972	405,312	402,180
Housing and development	1,955,791	684,184	431,970	833,850	580,436	529,477	836,639	1,254,223	440,723	451,175
Intergovernmental	1,692,776	2,018,220	1,794,447	1,483,691	2,837,895	2,328,977	2,519,081	1,830,104	1,347,733	1,230,690
Total Current	18,364,730	18,816,900	18,662,779	19,939,597	23,225,311	24,217,416	26,190,285	25,916,538	18,500,664	18,648,882
% Change From Prior Year	8.4%	2.5%	-0.8%	6.8%	16.5%	4.3%	8.1%	-1.0%	-28.6%	0.8%
Capital Outlay [4]	813,602	704,927	909,882	2,314,865	3,812,755	2,739,763	10,887,186	3,257,771	420,739	-
% Change From Prior Year	-50.2%	-13.4%	29.1%	154.4%	64.7%	-28.1%	297.4%	-70.1%	-87.1%	0.0%
Debt Service [5]										
Principal	100,791	24,553	-	20,000	78,891	196,759	248,465	1,569,596	2,467,260	3,019,104
Interest and fees	21,129	42,364	-	1,200	3,975	142,885	426,235	415,963	320,684	327,577
Total Debt Service	121,920	66,917	-	21,200	82,866	339,644	674,700	1,985,559	2,787,944	3,346,681
% Change From Prior Year	0.0%	0.0%	-100.0%	100.0%	290.9%	309.9%	98.6%	194.3%	40.4%	20.0%
Total Expenditures	$ 19,300,252	$ 19,588,744	$ 19,572,661	$ 22,275,662	$ 27,120,932	$ 27,296,823	$ 37,752,171	$ 31,159,868	$ 21,709,347	$ 21,995,563
% Change From Prior Year	11.7%	1.5%	-0.1%	13.8%	21.8%	0.6%	38.3%	-17.5%	-30.3%	1.3%
Debt Service as a % of Noncapital Expenditures [6]	0.7%	0.4%	0.0%	0.1%	1.8%	1.4%	2.5%	7.1%	13.1%	15.2%

Notes:
[1] Includes all governmental fund types.

Data Source:
Applicable years' comprehensive annual financial report.

Exhibit X

Baldwin County, Georgia
General Governmental Current Expenditures by Function (Unaudited) [1]
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,								For the Nine Months Ended	
	2002	2003	2004	2005	2006	2007	2008	2009	March 31, 2010	December 31, 2010
Function										
Current:										
General government	$ 2,565,916	$ 2,674,092	$ 2,567,704	$ 2,840,476	$ 3,033,463	$ 2,977,084	$ 3,272,477	$ 3,452,595	$ 2,527,175	$ 2,947,766
Judicial	2,084,363	2,139,189	2,141,078	2,201,497	2,284,557	2,332,138	2,552,719	2,465,320	1,822,016	1,805,734
Public safety	6,077,387	7,059,517	7,953,979	8,285,358	9,182,833	9,342,914	10,253,307	10,504,691	7,746,199	7,569,841
Public works	2,745,263	2,527,607	2,588,505	2,488,199	3,345,428	4,466,780	4,571,418	4,282,313	2,797,610	3,075,372
Culture and recreation	803,635	766,736	741,637	1,323,855	1,511,459	1,689,911	1,655,736	1,594,320	1,413,896	1,166,124
Health and welfare	439,599	947,355	443,459	482,671	449,240	550,135	528,908	532,972	405,312	402,180
Housing and development	1,955,791	684,184	431,970	833,850	580,436	529,477	836,639	1,254,223	440,723	451,175
Other	1,692,776	2,018,220	1,794,447	1,483,691	2,837,895	2,328,977	2,519,081	1,830,104	1,347,733	1,230,690
Total Current	$ 18,364,730	$ 18,816,900	$ 18,662,779	$ 19,939,597	$ 23,225,311	$ 24,217,416	$ 26,190,285	$ 25,916,538	$ 18,500,664	$ 18,648,882
	Percentage of Total									
Current:										
General government	14.0%	14.2%	13.8%	14.2%	13.1%	12.3%	12.5%	13.3%	13.7%	15.8%
Judicial	11.3%	11.4%	11.5%	11.0%	9.8%	9.6%	9.7%	9.5%	9.8%	9.7%
Public safety	33.1%	37.5%	42.6%	41.6%	39.5%	38.6%	39.1%	40.5%	41.9%	40.6%
Public works	14.9%	13.4%	13.9%	12.5%	14.4%	18.4%	17.5%	16.5%	15.1%	16.5%
Culture and recreation	4.4%	4.1%	4.0%	6.6%	6.5%	7.0%	6.3%	6.2%	7.6%	6.3%
Health and welfare	2.4%	5.0%	2.4%	2.4%	1.9%	2.3%	2.0%	2.1%	2.2%	2.2%
Housing and development	10.6%	3.6%	2.3%	4.2%	2.5%	2.2%	3.2%	4.8%	2.4%	2.4%
Other	9.2%	10.7%	9.6%	7.4%	12.2%	9.6%	9.6%	7.1%	7.3%	6.6%
Total Current	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

[1] Includes all governmental fund types.

Data Source:

Applicable years' comprehensive annual financial report.

Exhibit XI

Baldwin County, Georgia
Summary of Changes in Fund Balances - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

	For the Fiscal Year Ended June 30,								For the Nine Months Ended	
	2002	2003	2004	2005	2006	2007	2008	2009	March 31, 2010	December 31, 2010
Total Revenues	$ 21,951,573	$ 22,612,986	$ 23,070,755	$ 24,795,330	$ 28,955,802	$ 28,181,660	$ 28,557,501	$27,047,039	$ 24,109,182	$ 22,637,498
Total Expenditures	19,300,252	19,588,744	19,572,661	22,275,662	27,120,932	27,296,823	37,752,171	31,159,868	21,709,347	21,995,563
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,651,321	3,024,242	3,498,094	2,519,668	1,834,870	884,837	(9,194,670)	(4,112,829)	2,399,835	641,935
Other Financing Sources										
Proceeds from disposition of capital assets	188,342	-	-	-	-	-	-	-	106,098	2,375
Issuance of bonds	-	-	-	-	-	10,000,000	-	-	-	-
Inception of capital lease	-	-	-	-	1,062,994	128,900	160,360	895,675	340,600	324,985
Insurance proceeds	-	-	-	-	-	-	-	33,842	469,954	114,531
Transfers in	80,286	120,356	236,809	242,165	1,201,655	2,526,487	2,181,298	1,794,884	1,336,331	1,651,812
Transfers out	(2,587,329)	(2,510,347)	(2,497,112)	(2,370,291)	(3,200,980)	(2,609,889)	(2,491,369)	(4,037,704)	(1,336,331)	(4,009,582)
Total Other Financing Sources	(2,318,701)	(2,389,991)	(2,260,303)	(2,128,126)	(936,331)	10,045,498	(149,711)	(1,313,303)	916,652	(1,915,879)
Net Change in Fund Balances	$ 332,620	$ 634,251	$ 1,237,791	$ 391,542	$ 898,539	$ 10,930,335	$ (9,344,381)	$ (5,426,132)	$ 3,316,487	$ (1,273,944)

Notes:

[1] In fiscal year 2007, issued $10 million in general obligation bonds.

Data Source:
Applicable years' comprehensive annual financial report.

Baldwin County, Georgia

Chart-Changes in Fund Balances - Governmental Funds (Unaudited)

Last Ten Fiscal Years

(modified accrual basis of accounting)

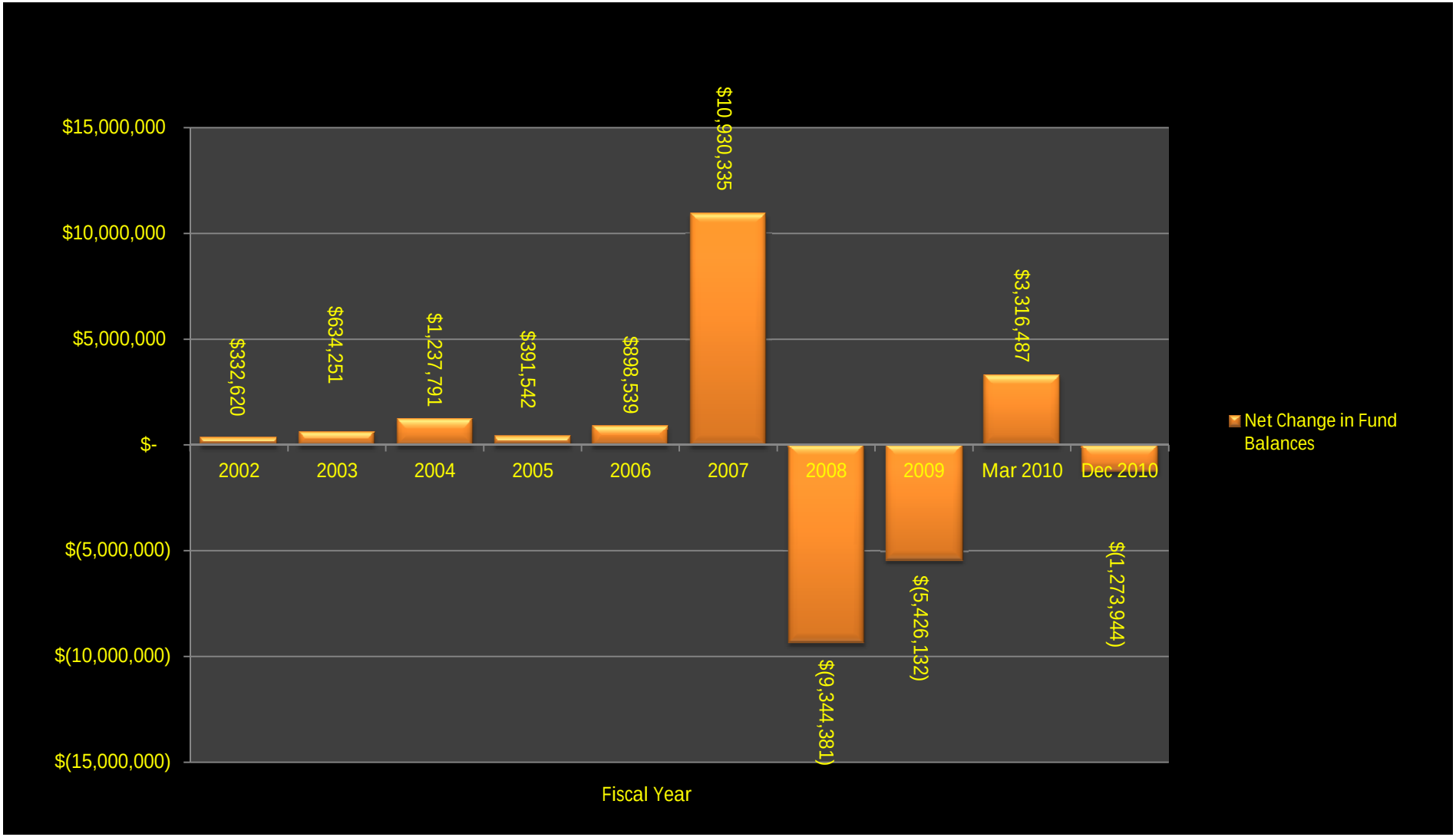


Exhibit XII

Baldwin County, Georgia
Fund Balances - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

	As of									
	June 30, 2002	**June 30, 2003**	**June 30, 2004**	**June 30, 2005**	**June 30, 2006**	**June 30, 2007**	**June 30, 2008**	**June 30, 2009**	**March 31, 2010**	**December 31, 2010**
General Fund										
Reserved	$ 77,467	$ 107,690	$ 107,690	$ 239,595	$ 380,156	$ 380,156	$ 276,801	$ 6,620	$ 3,934	$ 2,873
Unreserved	2,204,702	1,933,818	1,910,860	2,378,898	3,475,830	3,279,708	1,492,762	(1,015,760)	1,736,478	3,051,864
Subtotal General Fund	2,282,169	2,041,508	2,018,550	2,618,493	3,855,986	3,659,864	1,769,563	(1,009,140)	1,740,412	3,054,737
General Fund Percentage Change	-20.6%	-10.5%	-1.1%	29.7%	47.3%	-5.1%	-51.6%	-157.0%	-272.5%	75.5%
All Other Governmental Funds [1]										
Reserved [2]	1,048,038	1,969,096	3,240,214	3,048,415	2,553,313	11,484,323	6,087,589	3,908,975	4,738,712	2,142,956
Unreserved										
Special Revenue Funds	207,216	124,448	114,079	124,001	285,562	267,797	226,113	-	(262,099)	(254,614)
Capital Projects Funds	-	162,159	162,159	135,636	121,222	121,222	-	12,143	11,440	11,442
Subtotal All Other Governmental Funds	1,255,254	2,255,703	3,516,452	3,308,052	2,960,097	11,873,342	6,313,702	3,921,118	4,488,053	1,899,784
All Other Governmental Funds Percentage Change	278.7%	79.7%	55.9%	-5.9%	-10.5%	301.1%	-46.8%	-37.9%	14.5%	-57.7%
Total Governmental Funds										
Reserved [2]	1,125,505	2,076,786	3,347,904	3,288,010	2,933,469	11,864,479	6,364,390	3,915,595	4,742,646	2,145,829
Unreserved	2,411,918	2,220,425	2,187,098	2,638,535	3,882,614	3,668,727	1,718,875	(1,003,617)	1,485,819	2,808,692
Total Governmental Funds	$ 3,537,423	$ 4,297,211	$ 5,535,002	$ 5,926,545	$ 6,816,083	$ 15,533,206	$ 8,083,265	$ 2,911,978	$ 6,228,465	$ 4,954,521
All Governmental Funds Percentage Change	10.4%	21.5%	28.8%	7.1%	15.0%	127.9%	-48.0%	-64.0%	113.9%	-20.5%

Notes:

[1] For consistency, certain amounts have been reclassified between reserved and unreserved fund balances.

Data Source:

Applicable years' comprehensive annual financial report.

Baldwin County, Georgia

Taxable Assessed Value [1] and Estimated Actual Value of Property By Type (Unaudited) [2]

Last Ten Fiscal Years

Fiscal Year Ended [3]	Amounts												
	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Preferential & Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property [3]	Less: Tax Exempt Property	Total Taxable Assessed Value [1]	Total Direct Tax Rate [4]	Estimated Actual Value	Annual Percentage Change
June 30, 2002	$ 276,077,176	$ 113,165,744	$ 46,172,507	$ 23,474,421	$ 10,228,134	$ 43,995,691	$ 103,992,771	$ 4,723,841	$ 34,688,864	$ 587,141,421	12.520	$ 1,467,853,553	5.0%
June 30, 2003	284,872,831	114,404,188	47,420,465	24,469,318	10,465,266	42,658,582	104,439,286	3,502,716	34,481,873	597,750,779	12.520	1,494,376,948	1.8%
June 30, 2004	294,883,423	120,531,283	46,016,761	25,444,967	10,059,907	37,524,236	101,616,068	2,746,945	33,384,654	605,438,936	12.520	1,513,597,340	1.3%
June 30, 2005	474,643,215	158,091,210	52,441,676	45,501,451	26,808,800	48,657,215	103,284,340	2,874,686	51,225,268	861,077,325	9.800	2,152,693,313	42.2%
June 30, 2006	493,942,805	171,849,416	60,453,223	44,398,965	28,197,548	48,657,215	98,052,098	922,410	56,138,697	890,334,983	9.800	2,225,837,458	3.4%
June 30, 2007	609,954,178	185,856,655	63,294,329	43,906,270	29,689,468	57,221,124	98,551,893	2,572,858	58,843,648	1,032,203,127	8.800	2,580,507,818	15.9%
June 30, 2008	639,535,619	199,601,715	66,716,395	43,173,078	30,562,087	68,513,654	104,372,975	2,908,574	144,491,627	1,010,892,470	8.800	2,527,231,175	-2.1%
June 30, 2009	671,252,190	204,220,020	63,911,128	56,620,956	52,540,348	70,355,596	106,600,652	2,082,132	174,442,811	1,053,140,211	8.640	2,632,850,528	4.2%
March 31, 2010	688,130,877	207,615,946	65,729,014	50,275,502	54,896,586	70,349,639	111,329,374	2,864,294	187,145,967	1,064,045,265	8.640	2,660,113,163	1.0%
December 31, 2010	688,722,919	202,648,613	51,321,294	47,613,708	60,682,479	79,420,696	100,171,886	1,071,909	191,265,678	1,040,387,826	8.640	2,600,969,565	0.0%
*	$ 468,145,180	$ 158,465,029	$ 55,803,311	$ 38,373,678	$ 24,818,945	$ 52,197,914	$ 102,613,760	$ 2,791,770	$ 73,462,180	$ 829,747,407		$ 2,074,368,516	
**	149.5%	79.1%	11.2%	102.8%	493.3%	80.5%	-3.7%	-77.3%	451.4%	77.2%		77.2%	
	Percentage of Total												
June 30, 2002	44.4%	18.2%	7.4%	3.8%	1.6%	7.1%	16.7%	0.8%	5.9%	94.1%			
June 30, 2003	45.1%	18.1%	7.5%	3.9%	1.7%	6.7%	16.5%	0.6%	5.8%	94.2%			
June 30, 2004	46.2%	18.9%	7.2%	4.0%	1.6%	5.9%	15.9%	0.4%	5.5%	94.5%			
June 30, 2005	52.0%	17.3%	5.7%	5.0%	2.9%	5.3%	11.3%	0.3%	5.9%	94.1%			
June 30, 2006	52.2%	18.2%	6.4%	4.7%	3.0%	5.1%	10.4%	0.1%	6.3%	93.7%			
June 30, 2007	55.9%	17.0%	5.8%	4.0%	2.7%	5.2%	9.0%	0.2%	5.7%	94.3%			
June 30, 2008	55.4%	17.3%	5.8%	3.7%	2.6%	5.9%	9.0%	0.3%	14.3%	85.7%			
June 30, 2009	54.7%	16.6%	5.2%	4.6%	4.3%	5.7%	8.7%	0.2%	16.6%	83.4%			
March 31, 2010	55.0%	16.6%	5.3%	4.0%	4.4%	5.6%	8.9%	0.2%	17.6%	82.4%			
December 31, 2010	55.9%	16.5%	4.2%	3.9%	4.9%	6.4%	8.1%	0.1%	18.4%	81.6%			

* Dollar average for ten years.
** Percentage change in dollars over ten years.

Notes:

[1] All property is assessed at 40% of fair market value.

[2] Gross digest before homestead or freeport exemptions.

[3] The tax year is one year prior to the fiscal year.

[3] Generally includes timber, heavy equipment and historical.

[4] Tax rates expressed in rate per $1,000

Data Source:

Georgia Department of Revenue, Tax Digest Consolidation Summary, http://www.etax.dor.ga.gov/PTD/cds/csheets/index.aspx

Exhibit XIV

Baldwin County, Georgia
Direct, Overlapping and Underlying Property Tax Rates (Unaudited)
Last Ten Fiscal Years
(rate per $1,000 of assessed taxable value)

		Direct	Overlapping [3]	Underlying Rates [2]	
Tax Year	Fiscal Year	County Rate	State of Georgia[3]	City of Milledgeville	Baldwin County Schools
2001	2002	12.520	0.250	9.750	16.650
2002	2003	12.520	0.250	10.750	18.650
2003	2004	12.520	0.250	10.750	18.650
2004	2005	9.800	0.250	9.750	14.570
2005	2006	9.800	0.250	9.750	14.570
2006	2007	8.800	0.250	8.220	14.570
2007	2008	8.800	0.250	9.220	16.070
2008	2009	8.640	0.250	9.120	16.070
2009	2010	8.640	0.250	9.120	16.070
2010	2011	8.640	0.250	9.120	16.070

Notes:

[1] Overlapping rates are those of governments that overlap the County's geographic boundaries.

[2] Underlying rates are those of the City of Milledgeville and Baldwin County Schools that apply to property owners located within Baldwin County.

[3] The State of Georgia levies one quarter of one mill on each county's taxable property to help finance their certification of each Georgia county's tax digest.

Data Source:

Georgia Department of Revenue, Property Tax Division, http://www.etax.dor.ga.gov/PTD/cds/csheets/millrate.aspx

Baldwin County, Georgia
Property Tax Levies and Collections (Unaudited)
Last Ten Fiscal Years

For The Fiscal Year Ended	Taxes Levied for the Fiscal Year[2]	Collected Within the Fiscal Year of The Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes [1, 3]	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
June 30, 2002	$ 4,830,972	$ 4,710,238	97.50%	$ 120,734	$ 4,830,972	100.00%	$ -	0.00%
June 30, 2003	4,808,965	4,627,777	96.23%	98,274	4,726,051	98.28%	82,914	1.72%
June 30, 2004	4,911,488	4,823,778	98.21%	50,742	4,874,520	99.25%	36,968	0.75%
June 30, 2005	6,221,410	6,003,379	96.50%	170,959	6,174,338	99.24%	47,072	0.76%
June 30, 2006	6,554,139	6,476,267	98.81%	91,929	6,568,196	100.21%	-	0.00%
June 30, 2007	7,099,411	6,986,324	98.41%	133,347	7,119,671	100.29%	-	0.00%
June 30, 2008	7,564,045	7,421,586	98.12%	165,145	7,586,730	100.30%	-	0.00%
June 30, 2009	7,843,486	7,474,106	95.29%	230,245	7,704,350	98.23%	139,136	1.77%
March 31, 2010	8,497,491	7,473,834	87.95%	299,562	7,773,396	91.48%	724,095	8.52%
December 31, 2010	8,434,015	7,673,384	90.98%	-	7,673,384	90.98%	760,631	9.02%

Notes:

[1] The amounts reported in the total uncollected taxes column are the uncollected taxes for each tax levy.

[2] The information presented in this table relates to the County's own property tax levies, and does not include those in which it collects on behalf of other governments.

Data Source:
Troup County Tax Comissioner's Office

Baldwin County, Georgia
Principal Property Taxpayers (Unaudited)
Fiscal Years Ended December 31, 2010 and June 30, 2002

2010				2002			
Principal Taxpayer	**Taxable Assessed Value [1]**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Principal Taxpayer**	**Taxable Assessed Value [1]**	**Rank**	**Percentage of Total Taxable Assessed Value**
Georgia Power Company	$ 47,796,926	1	37.94%	Georgia Power Company	$ 23,520,480	1	28.97%
Vought Aircraft Industries Inc.	20,265,176	2	16.08%	Rheem Manufacturing	15,448,746	2	19.03%
Windstream GA Communications	6,143,348	3	4.88%	Vought & Northrop Grumman	15,394,022	3	18.96%
Mohawk Industries	5,941,079	4	4.72%	Alltel Ga. Communications	8,471,959	4	10.43%
Vought Aircraft Industries Inc.	5,757,000	5	4.57%	Concord Fabrics	3,825,430	5	4.71%
Campus Crest at Milledgeville LLC	5,676,056	6	4.51%	Wal-Mart Stores	3,453,045	6	4.25%
Magnolia Park Student Housing LLC	4,999,280	7	3.97%	Aladin & Milledgeville Div.	3,355,332	7	4.13%
Walmart Real Estate Bus. Trust	4,835,680	8	3.84%	Foster, William Jr.	3,083,527	8	3.80%
Southern Natural Gas Co.	4,305,140	9	3.42%	Southern Natural Pipeline	2,396,745	9	2.95%
Bellsouth Telecom/AT&T Georgia	4,035,119	10	3.20%	Bruno's Inc.	2,252,414	10	2.77%
Total Principal Taxpayers	109,754,804		10.31%	Total Principal Taxpayers	81,201,700		100.00%
All Other Taxpayers	954,290,461		89.69%	All Other Taxpayers	478,109,223		50.40%
Total	$ 1,064,045,265		100.00%		$ 559,310,923		150.40%

Notes:
[1] Net of freeport ememptions.

Data Source:
Baldwin County Tax Assessor's Office

Baldwin County, Georgia
Direct, Overlapping and Underlying Sales Tax Rates (Unaudited)
Last Ten Fiscal Years

For The Fiscal Year Ended	Direct		Overlapping	Underlying	Total Direct, Overlapping and Underlying Rates
	Baldwin County		State of Georgia	Baldwin County Schools [3]	
	LOST [1]	SPLOST [2]			
June 30, 2002	1.00%	1.00%	4.00%	1.00%	7.00%
June 30, 2003	1.00%	1.00%	4.00%	1.00%	7.00%
June 30, 2004	1.00%	1.00%	4.00%	1.00%	7.00%
June 30, 2005	1.00%	1.00%	4.00%	1.00%	7.00%
June 30, 2006	1.00%	1.00%	4.00%	1.00%	7.00%
June 30, 2007	1.00%	1.00%	4.00%	1.00%	7.00%
June 30, 2008	1.00%	1.00%	4.00%	1.00%	7.00%
June 30, 2009	1.00%	1.00%	4.00%	1.00%	7.00%
March 31, 2010	1.00%	1.00%	4.00%	1.00%	7.00%
December 31, 2010	1.00%	1.00%	4.00%	1.00%	7.00%

Notes:

[1] The local option sales tax was approved by referendum and effective October 1, 1978 and indefinitely. The County is required to reduce their property tax millage rate in the current year by the amount of these taxes collected in the prior year.

[2] A special purpose local option sales tax was approved effective April 1, 2001 and expired March 31, 2006. The current special purpose local option sales tax was approved effective April 1, 2006 and expires March 31, 2012.

[3] The Baldwin County schools has levied a special purpose local option sales taxes effective July 1, 1997 which expired June 30, 2002. A second special purpose local option sales tax was approved effective July 1, 2002 and expired September 30, 2006. The third and currently effective tax was effective October 1, 2006 and expires September 30, 2011.

Data Source:

Georgia Department of Revenue, Sales and Use Tax Division,
http://www.etax.dor.ga.gov/IndTax_SalesTax.aspx

Baldwin County, Georgia
Sales Taxes by Category (Unaudited)
Calendar Years 2004 - 2009 [1]

	2004		2005		2006		2007		2008		2009	
	Amount	**Percentage**	**Amount**	**Percentage**	**Amount**	**Percentage**	**Amount**	**Percentage**	**Amount**	**Percentage**	**Amount**	**Percentage**
By Category:												
NAICS codes:[3]												
General merchandise	$ -	-	$ -	-	$ -	-	$ -	-	$ -	-	$ 761,961	12.02%
Food/bars	-	-	-	-	-	-	-	-	-	-	695,438	10.97%
Manufacturing	-	-	-	-	-	-	-	-	-	-	297,014	4.69%
Utilities	-	-	-	-	-	-	-	-	-	-	328,733	5.19%
Other retail	-	-	-	-	-	-	-	-	-	-	441,557	6.97%
Wholesale	-	-	-	-	-	-	-	-	-	-	325,857	5.14%
Automotive	-	-	-	-	-	-	-	-	-	-	429,828	6.78%
Home furnishings	-	-	-	-	-	-	-	-	-	-	355,157	5.60%
Miscellaneous services	-	-	-	-	-	-	-	-	-	-	202,082	3.19%
Other services	-	-	-	-	-	-	-	-	-	-	73,843	1.17%
Accommodations	-	-	-	-	-	-	-	-	-	-	34,389	0.54%
Construction	-	-	-	-	-	-	-	-	-	-	22,368	0.35%
SIC codes: [4]												
Food	1,470,601	25.30%	1,476,034	24.34%	1,702,562	24.84%	1,789,423	26.09%	1,549,438	23.30%	511,113	8.06%
Apparel	88,660	1.53%	96,057	1.58%	96,479	1.41%	101,552	1.48%	103,119	1.55%	37,435	0.59%
General	1,166,570	20.07%	1,273,629	21.00%	1,319,042	19.24%	1,344,124	19.60%	1,313,985	19.76%	565,104	8.92%
Automotive	956,362	16.45%	1,115,486	18.40%	1,227,571	17.91%	1,234,576	18.00%	1,380,494	20.76%	426,875	6.74%
Home	256,630	4.41%	289,093	4.77%	362,778	5.29%	310,193	4.52%	276,404	4.16%	106,654	1.68%
Lumber	577,265	9.93%	570,625	9.41%	722,251	10.54%	674,450	9.84%	556,832	8.37%	173,616	2.74%
Miscellaneous Service	246,321	4.24%	208,836	3.44%	243,942	3.56%	232,113	3.38%	240,512	3.62%	85,543	1.35%
Manufacturing	187,422	3.22%	151,253	2.49%	186,704	2.72%	133,567	1.95%	139,918	2.10%	42,383	0.67%
Utilities	499,701	8.60%	507,428	8.37%	564,852	8.24%	586,667	8.56%	666,444	10.02%	289,219	4.56%
Miscellaneous	363,371	6.25%	375,558	6.19%	428,756	6.25%	450,685	6.57%	422,043	6.35%	131,322	2.07%
Total Taxable Sales	$ 5,812,903	100.00%	$ 6,063,999	100.00%	$ 6,854,937	100.00%	$ 6,857,350	100.00%	$6,649,189	100.00%	$ 6,337,491	100.00%
Total Percentage Increase	N/A		4.3%		13.0%		0.0%		-3.0%		-4.7%	

Notes:

[1] Only five years of data is available.

[2] Beginning in May 2009, the Georiga Department of Revenue changes their sales classifications.

[3] North America Industry Classification System (NAICS)

[4] Standard Industrial Classification (SIC)

Data Source:

Georgia Department of Revenue, Local Government Services Division

Baldwin County, Georgia
Ratios of Total Debt Outstanding by Type (Unaudited)
Last Ten Fiscal Years

	Governmental Activities			Business-type Activities							
	Capital Leases	General Obligation Bonds[1]	Total	Capital Leases	Water Revenue Bonds[2]	GEFA Notes	Total	Total Debt	Percentage of Personal Income	Estimated[4] Population	Per Capita
June 30, 2002	$ 24,553	$ -	$ 24,553	$ 21,513	$ 5,087,623	$2,025,171	$ 7,134,307	$ 7,158,860	0.000%	45,061	$ 159
June 30, 2003	-	-	-	12,294	4,823,237	3,071,003	7,906,534	7,906,534	0.000%	45,136	175
June 30,2004	40,000	-	40,000	2,530	4,542,161	2,889,815	7,434,506	7,474,506	0.000%	45,446	164
June 30, 2005	-	-	-		4,244,287	2,688,910	6,933,197	6,933,197	0.000%	45,699	152
June 30, 2006	1,012,039	-	1,012,039	-	3,939,524	3,060,411	6,999,935	8,011,974	0.001%	45,754	175
June 30, 2007	944,180	10,000,000	10,944,180	-	10,985,026	3,264,694	14,249,720	25,193,900	0.009%	46,521	542
June 30, 2008	856,075	10,000,000	10,856,075	-	9,275,164	3,076,870	12,352,034	23,208,109	0.008%	46,950	494
June 30, 2009	1,434,295	8,747,859	10,182,154	75,902	7,506,543	3,729,325	11,235,868	21,418,022	0.008%	46,337	462
March 31, 2010	1,432,635	6,622,859	8,055,494	68,623	6,374,221	3,537,003	9,911,224	17,966,718	0.006%	45,735	393
December 31, 2010	1,363,516	3,997,859	5,361,375	250,367	5,335,567	3,382,344	8,717,911	14,079,286	0.004%	45,140	312

Notes:

[1] In 2007 the County issued $10,000,000 in Sales Tax General Obligation Bonds. The bonds are payable first from sales taxes and are secondarily payable from ad valorem taxes. The bond proceeds are used partially for construction of a new jail and equipment for public works, recreation and health as well as public infrastructure.

[2] In 2007 the County issued $8,000,000 in Water and Sewerage Revenue Bonds to improve, extend and equipping

Data Sources:

[3] Applicable years' annual financial report.

[4] Exhibit XXIII.

Exhibit XX

Baldwin County, Georgia

Ratios of General Bonded Debt Outstanding [2]

Last Ten Calendar Years

Calendar Year	General Obligation Bonds [1]	Debt as a % of Estimated Actual Taxable Value of Property	Estimated Population	Debt Per Capita
2002	$ -	0.00%	45,061	$ -
2003	-	0.00%	45,136	-
2004	-	0.00%	45,446	-
2005	-	0.00%	45,699	-
2006	-	0.00%	45,754	-
2007	10,000,000	0.39%	46,521	215
2008	10,000,000	0.40%	46,950	213
2009	8,747,859	0.33%	46,337	189
March 31, 2010	6,622,859	0.25%	45,735	145
December 31, 2010	3,997,859	0.15%	45,140	89

Notes:

[1] In 2007 the County issued $10,000,000 in Sales Tax General Obligation Bonds. The bonds are payable first from sales taxes and are secondarily payable from ad valorem taxes.

Data Source:

[2] Applicable years' annual financial report.

Baldwin County, Georgia
Direct and Underlying Governmental Activities Debt
December 31, 2010

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable [1]	Estimated Share of Overlapping Debt
Underlying Debt[2]			
Baldwin County Board of Education:[3]			
Capital leases	$ 191,973	100.0%	$ 191,973
County Direct Debt			
General obligation bonds	$ 3,997,859		
Capital leases	1,363,516		
Total Direct Debt	$ 5,361,375	100.0%	5,361,375
Total Direct and Overlapping Debt			$ 5,553,348

Notes:

[1] Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's geographic boundaries and dividing it by each government's total assessed valuation.

[2] Underlying governments are those that coincide, at least in part, with the geographic boundaries of the County.

Data Source:

[3] Baldwin County Board of Education

[4] Each specific government

Exhibit XXII

Baldwin County, Georgia
Legal Debt Margin (Unaudited)
Last Ten Fiscal Years

	As of June 30,								As of	
	2002	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**March 31, 2010**	**December 31, 2010**
Assessed Value [1]	$ 587,141,421	$ 597,750,779	$ 605,438,936	$ 861,077,325	$ 890,334,983	$ 1,032,203,127	$ 1,010,892,470	$ 1,053,140,211	$ 1,064,045,265	$ 1,040,387,826
Legal Debt Margin										
Debt limit (10% of assessed value)[2]	$ 58,714,142	$ 59,775,078	$ 60,543,894	$ 86,107,733	$ 89,033,498	$ 103,220,313	$ 101,089,247	$ 105,314,021	$ 106,404,527	$ 104,038,783
Debt applicable to limit: [2, 3]										
General obligation bonds	-	-	-	-	-	10,000,000	10,000,000	8,747,859	6,622,859	3,997,859
Total debt applicable to limit	-	-	-	-	-	10,000,000	10,000,000	8,747,859	6,622,859	3,997,859
Legal Debt Margin	$ 58,714,142	$ 59,775,078	$ 60,543,894	$ 86,107,733	$ 89,033,498	$ 93,220,313	$ 91,089,247	$ 96,566,162	$ 99,781,668	$ 100,040,924
Total net debt applicable to the limit as a % of the debt limit	0.00%	0.00%	0.00%	0.00%	0.00%	9.69%	9.89%	8.31%	6.22%	3.84%

Notes:

[2] Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general

Data Source:

[1] See statistical table of "*Taxable Assessed Value and Estimated Actual Value of Property – By Type* ."

Baldwin County, Georgia
Pledged Revenue Coverage
Revenue Bonds
Last Ten Fiscal Years

Fiscal Year	Operating Revenes	Operating Expenses [1]	Net Revenue Available	Debt Service			Times Coverage
				Principal	Interest	Total	
June 30, 2002	$ 2,499,696	$ 1,867,331	$ 632,365	$ 257,710	$ 253,927	$ 511,637	1.24
June 30, 2003	3,230,094	2,281,343	948,751	264,363	241,241	505,604	1.88
June 30, 2004	3,630,395	2,352,057	1,278,338	281,076	228,009	509,085	2.51
June 30, 2005	3,481,441	2,387,047	1,094,394	297,874	213,965	511,839	2.14
June 30, 2006	3,689,940	2,593,414	1,096,526	304,763	199,344	504,107	2.18
June 30, 2007	3,736,925	2,917,701	819,224	321,745	184,147	505,892	1.62
June 30, 2008	3,661,770	3,021,456	640,314	343,826	168,001	511,827	1.25
June 30, 2009	3,630,226	4,251,420	(621,194)	356,011	151,023	507,034	-1.23
Mar. 31, 2010	2,569,460	2,623,113	(53,653)	36,316	105,821	142,137	-0.38
Dec. 31, 2010	2,650,026	2,302,041	347,985	36,897	105,240	142,137	2.45

Notes:

[1] Excludes depreciation expense.

Data Sources:

Applicable years' comprehensive annual financial report.

Baldwin County, Georgia
Demographic and Economic Statistics (Unaudited)
Last Ten Years

Year	Population [1]	*(thousands of dollars)* Personal Income [2]	Per Capita Personal Income [3]	Per Capita Personal Income % of U.S. [3]	Median Age [4]	School Enrollment [5]	Unemployment Rate [9] County [6]	Unemployment Rate [9] State of Georgia [6]	Unemployment Rate [9] United States [7]	County Employment [8]
June 30, 2002	45,061	$ 1,069,830	$ 23,745	75.0%	34.2	6,116	4.8%	5.3%	4.8%	18,736
June 30, 2003	45,136	1,080,483	23,938	74.0%	N/A	5,924	4.8%	5.5%	4.8%	18,953
June 30, 2004	45,446	1,097,441	24,148	71.0%	N/A	5,806	4.7%	5.2%	4.7%	19,231
June 30, 2005	45,699	1,147,510	25,110	71.0%	N/A	5,950	5.2%	5.6%	5.2%	19,253
June 30, 2006	45,754	1,187,844	25,962	69.0%	N/A	5,850	4.7%	5.0%	4.7%	19,854
June 30, 2007	46,521	1,237,791	26,607	68.0%	N/A	5,850	4.7%	4.8%	4.6%	19,438
June 30, 2008	46,950	1,288,546	27,445	68.0%	N/A	5,808	6.3%	6.2%	6.2%	19,438
June 30, 2009	46,337	1,341,376	28.948	68.0%	N/A	5,744	9.7%	10.4%	9.6%	17,830
March 31, 2010	45,735	1,396,372	30,532	68.0%	N/A	5,396	10.6%	10.1%	9.7%	16,353
December 31, 2010	45,140	1,453,693	32.204	68.0%	N/A	5,759	14.9%	10.2%	9.7%	15,516

Data Sources:

[1] Real Estate Center, http://recenter.tamu.edu/data/popc/popcs13.html, 2002-2009, 2010 estimated by management.

[2] 2002 - 2009 - U.S. Bureau of Economic Analysis - http://www.bea.gov/regional/spi/default.cfm?selTable=SA05N&selSeries=NAICS, 2010 estimated by management

[3] 2000 - 2007 Bureau of Economic Analysis - http://www.bea.gov/bea/regional/reis/drill.cfm, 2008 & 2009 estimated by management.

[4] U.S. Census Bureau - http://usgovinfo.about.com/gi/dynamic/offsite.htm?site=http://factfinder.census.gov/

[5] GA Department of Education, March count - http://app.doe.k12.ga.us/ows-bin/owa/fte_pack_ethnicsex.entry_form

[6] Real Estate Center**,** http://recenter.tamu.edu/data/emps/emps13.htm

[7] U.S. Department of Labor, Bureau of Labor Statistics, http://data.bls.gov/PDQ/servlet/SurveyOutputServlet, month of June

[8] Real Estate Center, http://recenter.tamu.edu/data/empc/LAUCN132850.htm

[9] The high 2009 unemployment increased as a result of the nation-wide recession.

N/A - Not Available

http://recenter.tamu.edu/data/popc/popcs13.html

Baldwin County, Georgia
Principal Employers (Unaudited)

For the Fiscal Year Ended December 31, 2010 [1]

Employer	Type of Business	Number of Employees	Rank	Percentage of Major County Employers
Central State Hospital	Mental health care	1,988	1	24.66%
Board of Education	Education	825	2	10.23%
Georgia College & State University	Education	805	3	9.99%
Oconee Regional Medical Center	Medical care	730	4	9.06%
Vought Aircraft Industries, Inc.	Aircraft parts	502	5	6.23%
Georgia Military College	Education	370	6	4.59%
Walmart	Department store	331	7	4.11%
Mohawk Industries	Heat setting yarn	320	8	3.97%
Baldwin State Prison-DOC	Corrections	310	9	3.85%
United Veterans Services of Georgia	Nursing home	300	10	3.72%
Total Principal Employers		6,481		80.40%
Other Employers - Estimated		1,580		19.60%
Total Employers		8,061		100.00%

For the Fiscal Year Ended March 31, 2010 [1]

Employer	Type of Business	Number of Employees	Rank	Percentage of Major County Employers
Central State Hospital	Mental health care	2,177	1	26.28%
Board of Education	Education	856	2	10.33%
Georgia College & State University	Education	798	3	9.63%
Oconee Regional Medical Center	Medical care	730	4	8.81%
Vought Aircraft Industries, Inc.	Aircraft parts	513	5	6.19%
Georgia Military College	Education	370	6	4.47%
Walmart	Department store	331	7	4.00%
Mohawk Industries	Heat setting yarn	320	8	3.86%
Baldwin State Prison-DOC	Corrections	310	9	3.74%
United Veterans Services of Georgia	Nursing home	300	10	3.62%
Total Principal Employers		6,705		80.93%
Other Employers - Estimated		1,580		19.07%
Total Employers		8,285		100.00%

For the Fiscal Year Ended June 30, 2009 [1]

Employer	Type of Business	Number of Employees	Rank	Percentage of Major County Employers
Central State Hospital	Mental health care	2,500	1	27.15%
Georgia College & State University	Education	1,175	2	12.76%
Board of Education	Education	900	3	9.77%
Oconee Regional Medical Center	Medical care	750	4	8.14%
Vought Aircraft Industries, Inc.	Aircraft parts	513	5	5.57%
United Veterans Services of Georgia	Nursing home	450	6	4.89%
Georgia Military College	Education	400	7	4.34%
Baldwin County Board of Commissioners	County government	290	8	3.15%
Walmart	Department store	331	9	3.59%
Mohawk Industries	Heat setting yarn	320	10	3.47%
Total Principal Employers		7,629		82.84%
Other Employers - Estimated		1,580		17.16%
Total Employers		9,209		100.00%

Notes:

[1] Only one year of data available

Data Source:

Baldwin County Chamber of Commerce

Baldwin County, Georgia
County Employees by Function/Program (Unaudited)
Last Seven Fiscal Years [1]

	For the Fiscal Year Ended					For the Nine Months Ended	
Function/program	**June 30 2005**	**June 30 2006**	**June 30 2007**	**June 30 2008**	**June 30 2009**	**March 31 2010**	**Dec 31 2010**
General Government							
Board of commissioners	5	5	5	5	5	5	5
Administration & finance	12	12	12	12	12	12	12
Voter registration	7	7	7	7	7	7	7
Tax commissioner	12	12	12	12	12	12	12
Tax assessor	7	7	8	9	9	9	9
Buildings and grounds	4	4	4	4	4	4	4
Total General Government	47	47	48	49	49	49	49
Judicial							
Probate court	5	5	5	5	5	5	5
State court	1	1	1	1	1	1	1
Magistrate court	8	8	8	8	8	8	8
Clerk of superior court	9	9	9	9	9	9	9
Solicitor General	4	4	4	4	4	4	4
District attorney [3]	3	3	3	5	5	5	5
Total Judicial	30	30	30	32	32	32	32
Public Safety							
Law Enforcement/Jail Operation	89	91	96	107	107	107	107
Fire protection	25	26	26	26	26	26	26
Animal control	2	2	2	2	2	2	2
Coroner	2	2	2	2	2	2	2
E-911	9	11	11	11	11	11	11
Emergency management	1	1	1	1	1	1	1
Total Public Safety	128	133	138	149	149	149	149
Public Works							
Highways and streets	35	29	29	29	29	29	29
Sanitation collections	7	7	7	2	2	2	2
Landfill operations	8	8	8	0	0	0	0
Water operations	12	13	13	13	13	13	13
Total Public Works	62	57	57	44	44	44	44
Culture and Recreation							
Recreation department	12	10	9	9	9	9	9
Golf course operations	7	7	7	7	7	7	7
Total Culture and Recreation	19	17	16	16	16	16	16
Total	286	284	289	290	290	290	290
Percentage Change From Prior Year	N/A	-0.7%	1.8%	0.3%	0.0%	0.0%	0.0%

Notes:

[1] Only seven fiscal years of

Data Source:
County human resources department.

Exhibit XXVII

Baldwin County, Georgia
Operating Statistics by Function/Program (Unaudited)
Fiscal Years Ended June 30, 2006 - December 31, 2010 [1]

	For the Fiscal Year Endeed				For the Nine Months Ended	
Function/program	**June 30 2006**	**June 30 2007**	**June 30 2008**	**June 30 2009**	**March 31 2010**	**Dec 31 2010**
Law Enforcement						
Sheriff Office Calls Dispatched	21,609	26,818	29,556	24,380	24,380	24,990
911 Calls- Dispatched only	9,756	7,956	5,652	6,528	6,528	6,691
Arrests Processed by the Jail	3,341	3,474	3,508	3,534	3,534	3,622
Incident Reports Completed	3,890	4,562	4,493	3,996	3,996	4,096
Warrants Served	6,164	5,718	6,258	6,172	6,172	6,326
Civil Papers Served	1,277	1,288	3,248	4,706	4,706	4,824
Tickets Issued	1,563	3,990	6,522	3,826	3,826	3,922
Accident Reports Completed	951	952	886	792	792	812
Fire						
Number of stations	8	8	8	8	8	8
Incident reports	1,078	1,143	1,323	-	-	-
Number of volunteer firefighters	69	69	73	70	70	72
Community Planning & Development						
Building permits issued	1,970	1,720	1,451	970	970	994
Culture and Recreation						
Golf memberships	196	198	194	201	141	145
Rounds of golf played	22,485	23,093	21,153	20,461	20,461	20,973

Notes:

[1] Information prior to fiscal year 2006 is unavailable.

Data Source :

Various County Departments.

Exhibit XXVIII

Baldwin County, Georgia
Capital Asset Statistics By Function
Last Five Fiscal Years [1]

	For the Fiscal Year Ended			For the Nine Months Ended	
Function	**June 30 2007**	**June 30 2008**	**June 30 2009**	**March 31 2010**	**Dec 31 2010**
Public Safety					
Sheriff headquarters	1	1	1	1	1
Patrol Units	82	82	85	95	95
Fire Stations	6	6	6	6	6
Firetrucks	7	9	9	11	11
Public Works					
Streets(miles)	400.51	400.51	400.51	400.51	400.51
Culture and recreation					
Parks acreage(leased)	205	205	205	205	205
Parks	4	4	4	4	4
Golf Courses	1	1	1	1	1
Tennis Courts	4	4	4	4	4
Swimming pools	1	1	1	1	1

Notes:
[1] Only five years' information readily available

Data Source:
County records

COMPLIANCE SECTION

BUTLER, WILLIAMS & WYCHE, LLP
CERTIFIED PUBLIC ACCOUNTANTS
915 HILL PARK
MACON, GEORGIA 31201

September 22, 2011

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of County Commissioners
of Baldwin County
Milledgeville, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Baldwin County, Georgia (the "County"), as of and for the nine months ended December 31, 2010, which collectively comprise the County's basic financial statements and have issued our report thereon dated September 22, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of the County's sole component unit, the Baldwin County Department of Public Health, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiency described in the accompanying schedule of findings and questioned costs to be material weaknesses: 12-2010-2 and 12-2010-3.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies described in the accompanying schedule of findings and questioned costs to be a significant deficiency: 12-2010-1.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not disclose any instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards.*

We noted certain other matters that we reported to the management of the County in a separate later dated September 22, 2011.

The County's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of County Commissioners, others within the entity and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.



Macon, Georgia

BUTLER, WILLIAMS & WYCHE, LLP
CERTIFIED PUBLIC ACCOUNTANTS
915 HILL PARK
MACON, GEORGIA 31201

September 22, 2011

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of County Commissioners
of Baldwin County
Milledgeville, Georgia

Compliance

We have audited Baldwin County, Georgia's (the "County") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the nine months ended December 31, 2010. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

The County's basic financial statements include the operations of the Baldwin County Public Health Department (the "Health Department"), which received $503,040 in federal awards which is not included in the schedule during the nine months ended December 31, 2010. Our audit, described below, did not include the operations of the Health Department because the Health Department engaged other auditors to perform an audit in accordance with OMB Circular A-133.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and, OMB Circular A-133 *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the nine months ended December 31, 2010.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

The County's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit the County's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the Board of County Commissioners, others within the entity and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.



Macon, Georgia

Baldwin County, Georgia
Schedule of Expenditures of Federal Awards
For The Nine Months Ended December 31, 2010

Federal Grantor / Pass-Through Grantor Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Housing and Urban Development			
Passed-Through Georgia Department of Community Affairs:			
Community Development Block Grant, Small Cities Program	14.228	08p-y-005-1-5025	$ 12,615
Community Development Block Grant, Small Cities Program	14.228	10p-y-005-1-5239	6,800
Total U.S. Department of Housing and Urban Development			19,415
U.S. Department of the Interior			
Passed-Through Ga Dept of Natural Resources - Parks and Historic Sites:			
Land and Water Conservation Grant Fund	15.225	13-00897	9,625
Total U.S. Department of the Interior			9,625
U.S. Department of Justice			
Passed-Through Council of Juvenile Court Judges of Georgia:			
Juvenile Accountability Incentive Block Grant	16.523	07B-ST-0001	4,962
Passed-Through Criminal Justice Coordinating Council:			
Crime Victim Assistance	16.575	C09-8-011	26,492
Crime Victim Assistance	16.575	C10-8-009	17,503
Crime Victim Assistance	16.575	C09-8-012	45,796
Crime Victim Assistance	16.575	C08-8-239	22,323
Crime Victim Assistance	16.575	C09-8-148	10,802
Crime Victim Assistance	16.575	C10-8-010	10,008
Total of CFDA 16.575			132,924
Justice Assistance Grant Program Cluster			
Passed-Through Criminal Justice Coordinating Council:			
Edward Byrne Memorial Formula Grant Program	16.738	B09-8-002	135,897
Edward Byrne Memorial Formula Grant Program	16.738	B10-8-002	52,458
Total of CFDA 16.579			188,355
Passed through Criminal Justice Coordinating Council:			
ARRA - Edward Byrne Memorial Justice Assistance Grant	16.803	B82-8-002	22,010
ARRA - Edward Byrne Memorial Justice Assistance Grant	16.803	B82-8-304	32,733
ARRA - Edward Byrne Memorial Justice Assistance Grant	16.803	B82-8-305	40,054
Total of CFDA 16.803			94,797
Total Justice Assistance Grant Program Cluster			283,152
Total U.S. Department of Justice			421,038

(continued)

Baldwin County, Georgia
Schedule of Expenditures of Federal Awards
For The Nine Months Ended December 31, 2010

Federal Grantor / Pass-Through Grantor Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Transportation			
Passed-Through Georgia Department of Transportation:			
Formula Grants for Other Than Urbanized Areas	20.509	T003113	13,731
Formula Grants for Other Than Urbanized Areas	20.509	T003502	20,949
Total U.S. Department of Transportation			34,680
U.S. Department of Homeland Security			
Passed-Through Georgia Emergency Management Agency:			
Emergency Management Performance Grant	97.042	P08-9-142	13,410
Emergency Management Performance Grant	97.042	P09-9-008	13,410
Total Department of Homeland Security			26,820
Total Expenditures of Federal Awards			**$ 511,578**

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Baldwin County, Georgia, and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

Note 2. Non-cash Awards

The County did not have any non-cash awards during the fiscal year.

Note 3. Insurance

The County did not receive insurance as part of any award during the fiscal year.

Note 4. Loans and Loan Guarantees

The County did not receive any loans or loan guarantees as part of any award during the fiscal year.

Note 5. Program Clusters

The County received grants from two Federal programs (CFDA 16.738 and 16.803) that are part of the Department of Justice's Justice Assistance Grant program cluster.

Baldwin County, Georgia
Schedule of Findings and Questioned Costs
For the Nine Months Ended December 31, 2010

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditors' report issued:	-	Unqualified			
Internal control over financial reporting:					
Material weakness identified?	-	X	Yes		No
Significant deficiency identified that is not considered to be a material weakness?	-	X	Yes		None reported
Noncompliance material to financial statements noted?	-		Yes	X	No

Federal Awards

Internal control over major programs:					
Material weakness identified?	-		Yes	X	No
Significant deficiency identified that is not considered to be a material weakness?	-		Yes	X	None reported
Type of auditors' report issued on compliance for major programs:	-	Unqualified			
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	-		Yes	X	No

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
16.738	Edward Byrne Memorial Justice Assistance Grant (JAG) Program
16.803	Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program

Dollar threshold used to distinguish between type A and type B programs:	-	$300,000			
Auditee qualified as a low-risk auditee	-		Yes	X	No

Baldwin County, Georgia
Schedule of Findings and Questioned Costs
For the Nine Months Ended December 31, 2010

SECTION II - FINANCIAL STATEMENT FINDINGS AND RESPONSES

12-2010-1 ***Criteria*** – Duties should be segregated between employees so that the responsibility for authorizing transactions, recording transactions, and maintaining custody of assets are assigned to different personnel in order to prevent and/or detect unauthorized use of assets.

Condition – Baldwin County, Georgia's Agencies (Magistrate Court and Sheriff) have a limited number of employees and resources; therefore, it is sometimes necessary for certain employees to perform duties that are conflicting from an internal control perspective. Overlapping of duties exists primarily in areas of cash receipts/disbursements, recording and reconciliation functions. This overlapping of duties presents a situation where unauthorized use of assets could occur and not be detected in the normal course of business.

Cause of Condition – The lack of segregation of duties is due to the limited number of employees in this office that are trained to work on financial records.

Effect of Condition – Failure to properly segregate between recording, receipt/distribution, and reconciliation of accounts can result in intentional or unintentional errors that could occur without being promptly detected.

Recommendation – To the extent possible, given the availability of personnel, steps should be taken to separate employee duties so that no one individual has access to both physical assets and related accounting records, or to all phases of the transaction.

Response/Corrective Action Plan – The County agrees with this condition and the recommendation. Because of the costs associated with hiring additional staff, this condition may continue to exist to some extent until there is sufficient revenue available to increase the budget for the departments. In the meantime, the officials will work to segregate duties as much as possible.

12-2010-2 ***Criteria*** – In proprietary funds, debt service payments on principal should reduce the debt liability when the payment is made.

Condition – The County recorded a reduction of debt liability in the water fund for a payment that was not made until after the end of the fiscal year.

Cause of Condition – The County was recording the debt in relation to the debt amortization schedule and not in relation to the actual time of the payment.

Effect of Condition – Audit adjustments were required to increase water fund debt liabilities by $126,988.

Recommendation – We recommend that the County review all debt transactions and record all necessary expenditure/expenses in the proper reporting period.

Response/Corrective Action Plan – The County accepts the recommendation and will follow it in the future.

12-2010-3 ***Criteria*** – Revenues in governmental funds that are earned within the fiscal period and collected within the period of availability should be recorded as revenue for the fiscal period.

Condition – In the general fund, there were necessary accruals that were not made. In the 2005 SPLOST fund, the County accrued an excess of revenue.

Cause of Condition – The County's controls over revenue accruals were not sufficient to identify all significant accruals.

Effect of Condition – Audit adjustments were required to increase general fund local option sales tax revenues by $368,416 and decrease 2005 SPLOST fund revenues by $50,000.

Recommendation – We recommend that the County review all revenues and related receivables to ensure they are reported in the proper period.

Response/Corrective Action Plan – The County agrees with the recommendation and will utilize a more indepth review process for revenue accruals.

Baldwin County, Georgia
Schedule of Findings and Questioned Costs
For the Nine Months Ended December 31, 2010

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No matters are reported.

Baldwin County, Georgia
Summary Schedule of Prior Audit Findings
December 31, 2010

3-2010-1 ***Condition*** – Baldwin County, Georgia's Agencies (Magistrate Court and Sheriff) have a limited number of employees and resources; therefore, it is sometimes necessary for certain employees to perform duties that are conflicting from an internal control perspective. Overlapping of duties exists primarily in areas of cash receipts/disbursements, recording and reconciliation functions. This overlapping of duties presents a situation where unauthorized use of assets could occur and not be detected in the normal course of business.

Recommendation – To the extent possible, given the availability of personnel, steps should be taken to separate employee duties so that no one individual has access to both physical assets and related accounting records, or to all phases of the transaction.

Response/Status – Unresolved. See current year finding 12-2010-1.

3-2010-2 ***Condition*** – Certain expenditures were not properly identified as capital outlay in the Ocmulgee Drug Task Force fund.

Recommendation – We recommend that the County include the Ocmulgee Drug Task Force fund in its recording of capital assets and review those expenditures to make sure that capital outlay is properly recorded.

Response/ Status – The above finding was corrected during the nine months ended December 31, 2010 and is not included as a finding for the current year.

Baldwin County, Georgia
Schedule of Expenditures of Special Purpose
Local Option Sales Tax
From Inception and for the Nine Months Ended December 31, 2010

Project	(a) Previously Reported Original Estimated Cost	Original Estimated Cost	(b) Previously Reported Prior Years	Corrected Prior Years	Current Year	Expenditures from Other Sources Prior Years	Expenditures from Other Sources Current Year	Total Expenditures	Total Expenditures from SPLOST	Estimated Percentage of Completion
1994 Referendum:										
Health department	$ 600,000	$ 600,000	$ 588,760	$ 588,760	$ -	$ -	$ -	$ 588,760	$ 588,760	98%
2000 Referendum:										
Landfill	$ 4,000,000	$ 4,000,000	$ 4,000,000	$ 4,000,000	$ -	$ -	$ -	$ 4,000,000	$ 4,000,000	100%
Roads	1,500,000	1,500,000	1,500,000	1,500,000	-	-	-	1,500,000	1,500,000	100%
Recreation	1,500,000	1,500,000	1,500,000	1,500,000	-	-	-	1,500,000	1,500,000	100%
Hospital/EMS	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	1,000,000	1,000,000	100%
Industrial park, museum	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	1,000,000	1,000,000	100%
Fire department - vehicles/equipment	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	1,000,000	1,000,000	100%
Water/sewer expansion	5,000,000	5,000,000	5,544,449	5,544,449	-	-	-	5,544,449	5,544,449	111%
Roads/streets/bridges	3,000,000	3,000,000	3,000,000	3,000,000	-	-	-	3,000,000	3,000,000	100%
Jail/public safety - vehicles/equipment	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	1,000,000	1,000,000	100%
Total 2000 Referendum	$ 19,000,000	$ 19,000,000	$ 19,544,449	$ 19,544,449	$ -	$ -	$ -	$ 19,544,449	$ 19,544,449	
2005 Referendum:										
Jail and public safety - new jail/equipment	$ 13,000,000	$ 13,000,000	$ 12,805,830	$ 12,805,830	$ -	$ 2,430,445	$ 1,348,316	$ 16,584,591	$ 12,805,830	128%
Recreation - building/soccer field	1,800,000	1,800,000	1,933,491	1,799,615	-	-	-	1,799,615	1,933,491	100%
Intergovernmental:										
Health department, hospital, EMS	1,200,000	1,200,000	111,041	111,041	-	-	-	111,041	111,041	9%
Industrial park, Oconee greenway, museum	1,750,000	1,750,000	513,905	513,905	-	-	-	513,905	513,905	29%
City of Milledgeville	-	12,400,000	6,763,293	6,763,293	1,230,690	-	-	7,993,983	7,993,983	64%
Fire department - vehicles/equipment	1,000,000	1,000,000	161,855	161,855	112,054	685,244	-	959,153	273,909	96%
Public works infrastructure:	13,850,000	13,850,000								61%
Water/sewer projects			1,761,821	1,761,821	2,357,770	-	-	4,119,591	4,119,591	
Storm drainage and flood control			140,779	140,779	-	-	-	140,779	140,779	
Facilities & equipment			1,691,047	1,824,923	304,605	551,032	-	2,680,560	1,995,652	
Road, street, sidewalk and bridge improvements			970,747	970,747	4,850	-	-	975,597	975,597	
Landfill facilities and equipment	-	-	562,850	562,850	-	-	-	562,850	562,850	
Total 2005 Referendum	$ 32,600,000	$ 45,000,000	$ 27,416,659	$ 27,416,659	$ 4,009,969	$ 3,666,721	$ 1,348,316	$ 36,441,665	$ 31,426,628	

(a) The amounts reported in previous years were for Countywide Projects administered by Baldwin County. The City of Milledgeville projects were not included on this schedule previously. This schedule has been revised to include all projects per the 2005 Referendum.

(b) The 2005 Referendum amounts reported in previous years included Countywide Projects amounts for Public works