Baldwin County, Georgia



Comprehensive Annual Financial Report
For The Year Ended
December 31, 2011

Baldwin County, Georgia
Comprehensive Annual Financial Report
For the Year Ended December 31, 2011

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INTRODUCTORY SECTION

Baldwin County Board of Commissioners

SUITE 314, COURTHOUSE
121 NORTH WILKINSON STREET
MILLEDGEVILLE, GEORGIA 31061-3365
TELEPHONE: (478) 445-4791
FACSIMILE: (478) 445-6320
www.baldwincountyga.com

County Manager
RALPH McMULLEN

County Attorney
DAVID McREE

Chair
FAYE SMITH, DISTRICT 4

Vice Chair
EMILY C. DAVIS, DISTRICT 1

Commissioners
LINDA FUSSELL, DISTRICT 2
SAMMY HALL, DISTRICT 3
BUBBA WILLIAMS, DISTRICT 5

September 14, 2012

To the County Commissioner, the Citizens of Baldwin County, Georgia And the Financial Community:

The ***Comprehensive Annual Financial Report*** (CAFR) of Baldwin County (County) for the twelve months ended December 31, 2011, is submitted herewith. Over the last two years, the County has been changing its fiscal year. The change is occurring in two fiscal years as follows:

- For the nine months ended March 31, 2010
- For the nine months ended December 31, 2010
- Beginning with the calendar year 2011, all reporting periods will end on December 31(the current year).

This report was prepared by the County's finance department and is intended to fulfill the requirements for audit prescribed by state laws for general-purpose local governments. A separate report is issued to fulfill Single Audit Requirements of Federal and State governments. Management assumes full responsibility for the completeness and reliability of the information contained in this report, based on a comprehensive framework of internal control that it has established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements

Butler, Williams & Wyche, LLP, Certified Public Accountants, have issued an unqualified ("clean") opinion of the County's financial statements for the fiscal year ended December 31, 2011. The independent auditor's report is located at the front of the financial section of this report. Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

PROFILE OF THE GOVERNMENT

Georgia's 27th county was named for Abraham Baldwin, a member of the Continental Congress and author of the bill to create the nation's first state university, now the University of Georgia. The City of Milledgeville is the County seat. The County was incorporated June 27, 1806. The County has an area of 258.5 square miles.

The County is a Commission-Manager form of government. The County is governed by five part-time district Commissioners, elected within their respective districts to simultaneous, four-year terms. Collectively known as the Baldwin County Board of Commissioners, they appoint a full-time County

Manager, who is responsible for the administration of the County operations. The Board of Commissioners establishes policy for the operation of the government, enacts ordinances for the safety, welfare, and orderly interaction of the citizens of the County, adopts an annual budget, adopts a millage rate, appoints the County Attorney, as well as members to various boards, agencies, and authorities within the County, and engages an independent auditor.

The County government provides a full range of public services including the following:

- Judicial and court services
- Tax assessments and collections
- Law enforcement and jail services
- Voter registration and county elections
- Animal control services
- Parks and recreation services
- Golf course
- 911 and emergency management services
- Building inspections
- Code enforcement services
- Senior citizens services
- Road and street maintenance
- Fire protection
- Solid waste collection and disposal
- Public bus transportation services
- Geographic information services
- Water and sewer services
- Library services

In addition, the County protects the health of County residents by supporting a Board of Health and supplements social and welfare services provided by an agency of the State of Georgia, the Department of Family and Children Services. The County also has an elected coroner.

There is one incorporated municipality located in the County, the City of Milledgeville, which is the county seat.

FACTORS AFFECTING FINANCIAL CONDITION

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which the County operates.

Local Economy – The local County economy has experienced a downturn in recent years that mirrors the regional and national economy. The County has seen its unemployment rate reached a peak of approximately 16% in the period ending March 2010 and continues to remain high at 13.4% at December 31, 2011. There has also been an increase in home foreclosures, a continued decrease in building permits, a decrease in sales tax and delays in fine and tax collections.

The economy in Baldwin County continued to be affected by the 2009 closure of major employers such as Rheem Manufacturing and Shaw Manufacturing, a large textile producer. The State of Georgia has continued to close state facilities in Baldwin County as part of its measures to reduce the state's budget crisis. All but one prison in the county has been closed. Central State Hospital transferred all mental health clients to other facilities in the state and no longer accepts admissions.

As indicated in the financial statements, our two major revenue streams are property taxes and sales taxes. Since 2009, the County's taxable digest has decreased approximately 98 million dollars while the County has not increased its millage rate. The current millage rate is about 30% less than the rate in effect about ten years ago. This decrease in digest has resulted in a substantial reduction in ad valorem taxes at the same time that sales tax revenues have also declined.

With 15,330 acres of water and 417 miles of shoreline, Lake Sinclair is an important recreational resource for the County. The State of Georgia continues to have a strong presence in the County with 2 educational facilities – Central Georgia Technical College and Georgia College and State University.

Long-term Financial Planning – Baldwin County has completed some major projects funded by the six-year special purpose local option sales tax (SPLOST) that was voter approved during November 2005 and is in effect from April 1, 2006 until March 31, 2012. Completed projects include the new $13million law enforcement center and water line expansion in the eastern part of the county. This included a line across Lake Sinclair, a ground storage tank, elevated storage tank, and water supply lines. With this expansion, water service is available in most areas of the county. Bonds were issued for both of these projects, to be repaid with SPLOST.

The County held a referendum for a new six-year special purpose local option sales tax (SPLOST) that was approved by the voters on March 15, 2011. Collections for the new SPLOST will begin April 1, 2012 and expire on March 31, 2018. Some major projects included in the new referendum are an upgraded communications system that will provide service in all areas of the county and regionally, new law enforcement and fire equipment and much needed upgrades and improvements to the County's buildings and infrastructure.

In addition, the county completed a CDBG project to replace inadequate water lines in the Harrisburg target area.

AWARDS

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its CAFR for the fiscal year ended December 31, 2010. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

ACKNOWLEDGEMENTS

The preparation of this CAFR would not have been possible without the efficient and dedicated service of the Finance Department. The accounting staff is to be especially thanked for preparing this report. Thank you to our department heads for understanding the importance of the financial status of this County and as such, worked diligently to provide quality service within our financial means. We also wish to extend our appreciation to the auditing firm of Butler, Williams & Wyche, LLP, Certified Public Accountants for their professionalism in conducting the audit of the County's basic financial statements and related note disclosures.

Finally, credit also must be given to the County Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of the County's finances.

Respectfully Submitted,

Ralph McMullen
County Manager

Linda Zarkowsky
Finance Director

Baldwin County, Georgia

Elected Board of County Commissioners

(In Office as of December 31, 2011)

Faye Smith, Chairperson, District 4
In office since January 2009
Current term expires December 2012

Emily C. Davis, District 1
In office since January 2009
Current term expires December 2012

Linda Fussell, District 2
In office since June 2008
Current term expires December 2012

Sammy Hall, District 3
In office since January 2009
Current term expires December 2012

Bubba Williams, District 5
In office since January 2009
Current term expires December 2012

Baldwin County, Georgia

Other Elected County Officials

December 31, 2011

Name	**Position**
William Massee, Jr.	Sheriff
Cathy Freeman Settle	Tax Commissioner
Todd Blackwell	Probate Court Judge
Rosemary F. Phillips	Clerk of Superior Court
Alan Thrower	State Court Judge
Maxine Blackwell	Solicitor General
Shane Geeter	Magistrate Court Judge
John Gonzalez	Coroner

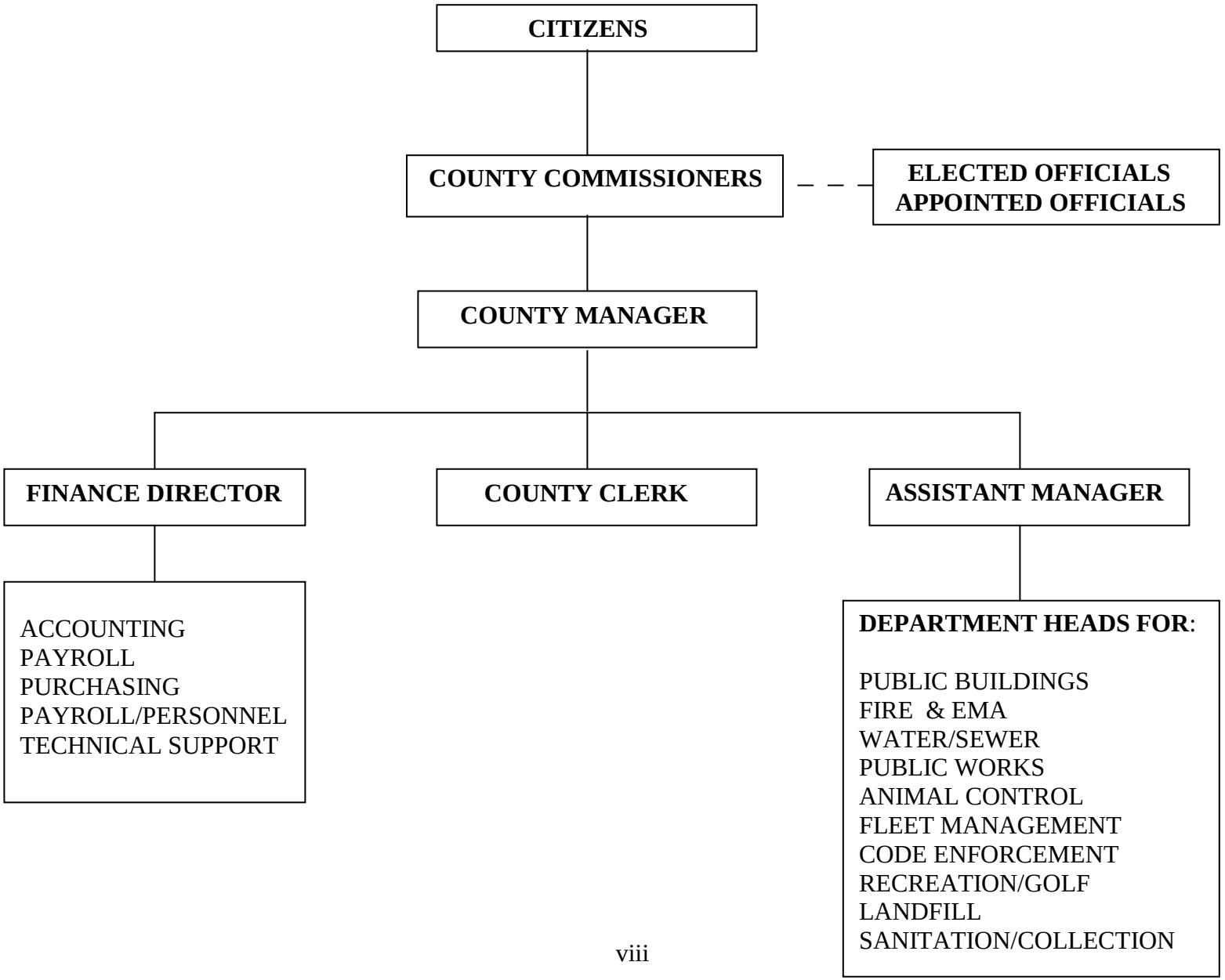
Baldwin County, Georgia

Appointed Principal Officials

December 31, 2011

Name	**Position**
Ralph McMullen	County Manager (interim)
Linda Zarkowsky	Finance Director
McCree & Associates	County Attorney

BALDWIN COUNTY
ORGANIZATIONAL CHART

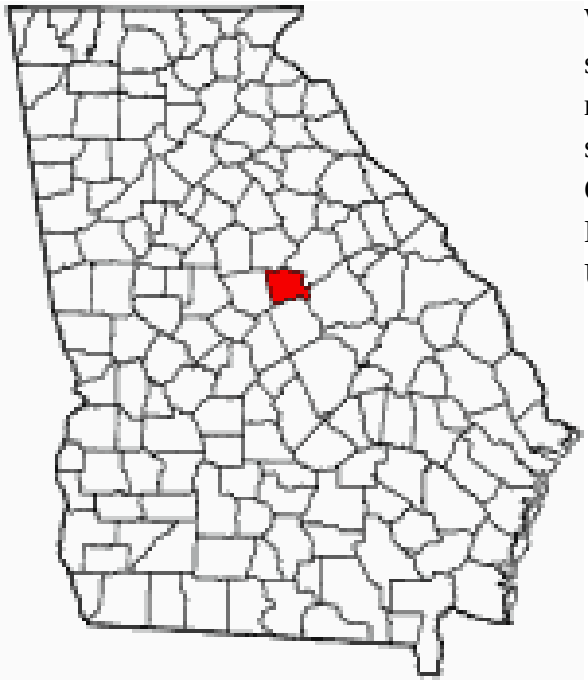


Baldwin County Location

Georgia's 27th county was named for Abraham Baldwin, a member of the Continental Congress and author of the bill to create the nation's first state university, now the University of Georgia.

Milledgeville was laid out in 1803, designated as the state capital in 1804, and incorporated in 1806. The city served as state capital until that honor was transferred to Atlanta on April 20, 1868. Milledgeville, named for Governor John Milledge, is the County's only incorporated city.

The historic district of Milledgeville includes the Old State Capitol and Governor's Mansion, as well as a number of noteworthy private homes. According to the National Trust for Historic Preservation, Milledgeville is the only surviving example of a complete "Federal Period" city. It is also the only city designed specifically to be a state capital.



With 15,330 acres of water and 417 miles of shoreline, Lake Sinclair is an important recreational resource for the County. The State of Georgia has a strong presence in the county with the Middle Georgia Correctional Institution, Central State Hospital, the Youth Development Center, and two University System units.

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Baldwin County Board of Commissioners Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davidson

President

Jeffrey L. Esser

Executive Director

FINANCIAL SECTION

BUTLER, WILLIAMS & WYCHE, LLP
CERTIFIED PUBLIC ACCOUNTANTS
915 HILL PARK
MACON, GEORGIA 31201

September 14, 2012

INDEPENDENT AUDITOR'S REPORT

To the Board of County Commissioners
of Baldwin County, Georgia
Milledgeville, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Baldwin County, Georgia ("the County") as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the County's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Baldwin County Department of Public Health, which is 3.50%, 3.73%, and 3.64%, respectively, of the assets, net assets, and revenues of the governmental activities. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Baldwin County Department of Public Health, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Baldwin County, Georgia, as of December 31, 2011, and the respective changes in financial position, and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1-E-10 to the financial statements, the City implemented Governmental Accounting Standards Board (GASB) No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions,* on January 1, 2011.

In accordance with *Government Auditing Standards*, we have also issued a report dated September 14, 2012 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the schedule of funding progress information on pages 3 through 12, and page 55, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Baldwin County, Georgia's financial statements as a whole. The introductory section, combining and individual fund statements and schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual fund statements and schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

In the conduct of our audit, we verified and tested expenditures of the projects of Baldwin County, Georgia, which were identified in the resolution or ordinance calling for imposition of the special sales and use tax authorized by Section 48-8-110 OCGA. The accompanying schedule of the projects undertaken with special sales tax proceeds is presented for purposes of additional analysis as required by Official Code of Georgia 48-8-121, and is not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Butler, Williams & Hyche, LLP

Macon, Georgia

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the comprehensive annual financial report for Baldwin County (the County), the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the year ended December 31, 2011. Note that the previous fiscal year is presented for a nine-month period. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section.

2011 FINANCIAL HIGHLIGHTS

- The County's assets exceeded its liabilities by $87,777,777 (total net assets) as of December 31, 2011.
- Total net assets are comprised of the following:
  (1) Capital assets, net of related debt, of $94,120,689 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net assets of $919,087 are restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net assets report a deficit of $7,261,999.
- The County's governmental funds reported total ending fund balance of $3,770,546 at December 31, 2011. This compares to the prior year fund balance of $4,954,521 showing a decrease of $1,183,975. Unreserved fund balance at December 31, 2011 is $2,846,847 showing a $38,155 increase from the amount at December 31, 2011.
- At the end of the current fiscal year, the general fund reported a fund balance of $3,074,763 or 15.4% of current year expenditures.
- Considering the economic circumstances currently existing, the County had a good year financially.
- Overall, the County continues to maintain an adequate financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

OVERVIEW OF THE FINANCIAL STATEMENTS

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented to allow comparison to the prior fiscal year.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Assets.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net assets.* Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net assets changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid.

An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County principally supported by taxes from business-type activities intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, judicial, public safety, public works, culture and recreation, housing and development and health and welfare. Business-type activities include water services, solid waste activities and a remaining deficit from a golf course operation that is now operated in the general fund.

The government-wide financial statements are presented on pages 13 - 14 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

Governmental funds are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The general fund's budget and actual comparison is presented as a basic financial statement.

The basic governmental fund financial statements are presented on pages 15 - 19 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

Proprietary funds are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary funds are classified as enterprise funds. The enterprise funds essentially encompass the same function reported as business-type activities in the government-wide statements.

The basic proprietary fund financial statements are presented on pages 20 - 21 of this report.

Fiduciary funds (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs. These funds are used primarily by the County's constitutional officers.

The basic fiduciary fund financial statement is presented on page 24 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the basic financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the basic financial statements begin on page 25 of this report.

Required Supplementary Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's pension plan. Required supplementary information can be found on page 55 of this report.

Supplementary Information

As discussed, the County reports major funds in the basic financial statements. Comparative information for major funds and combining and individual statements and schedules for nonmajor funds, including budgetary comparison schedules, are presented in a supplementary information section of this report beginning on page 56.

FINANCIAL ANALYSIS OF THE COUNTY AS A WHOLE

The County's net assets at fiscal year-end are $87,777,777. The following table provides a summary of the County's net assets:

Summary of Net Assets

	Governmental Activities		Business-type Activities		Total	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
Assets:						
Current	$ 7,792,687	$ 8,580,033	$ (2,694,260)	$ 1,144,498	$ 5,098,427	$ 9,724,531
Non-current:						
Other	-	-	20,077	29,711	20,077	29,711
Capital assets	74,879,285	76,906,682	27,540,627	28,192,848	102,419,912	105,099,530
Total assets	82,671,972	85,486,715	24,866,444	29,367,057	107,538,416	114,853,772
Liabilities:						
Current liabilities	4,415,365	7,708,368	2,406,039	7,200,060	6,821,404	14,908,428
Long-term liabilities	2,457,435	2,947,685	10,481,800	11,540,580	12,939,235	14,488,265
Total liabilities	6,872,800	10,656,053	12,887,839	18,740,640	19,760,639	29,396,693
Net assets:						
Invested in capital assets, net of related debt	73,718,666	71,545,307	20,402,023	19,224,670	94,120,689	90,769,977
Restricted	919,087	2,151,368	-	-	919,087	2,151,368
Unrestricted	1,161,419	1,133,987	(8,423,418)	(8,598,253)	(7,261,999)	(7,464,266)
Total net assets	$ 75,799,172	$ 74,830,662	$ 11,978,605	$ 10,626,417	$ 87,777,777	$85,457,079

In the above table, the interfund receivables and payables between governmental activities and business-type activities are not eliminated.

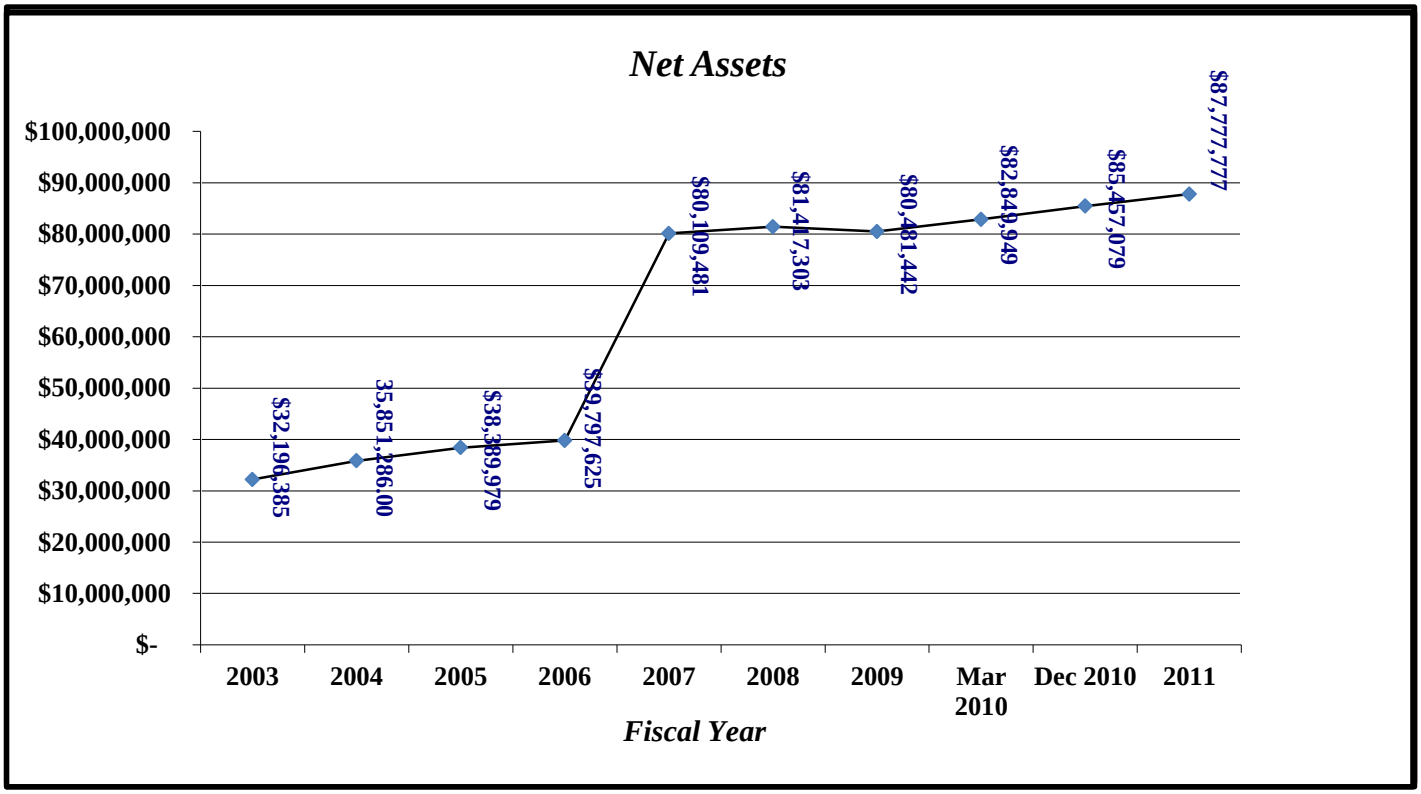
Current assets in governmental activities decreased in fiscal year December 31, 2011 by approximately $787,346 and business-type activities current assets decreased by approximately $3.8 million. In governmental activities, cash decreased $486,236.

The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. The current ratio for governmental activities is 1.1 to 1. [For business-type activities, the current liabilities exceeded the current assets which results in the current ratio being less than one, which is an indicator of potential cash flow issues.]

The County reported positive balances in total net assets for both governmental and business-type activities. Net assets increased $968,510 for governmental activities and increased $1,352,188 for business-type activities. The County's overall financial position improved during the year ended 12/31/11.

Note that approximately 97.3% of the governmental activities' net assets, net of related debt, are tied up in capital assets. The County uses these capital assets to provide services to its citizens. However, with business-type activities, the County investment in capital assets is larger than the total net assets, resulting in a deficit in unrestricted net assets. Capital assets in the business-type activities also provide utility services, but they also generate revenues for this fund. All of the County's total net assets are included in capital assets, net of related debt.

The following chart reports the County's total net asset balances from fiscal years 2003 - 2011.



The significant fiscal year 2007 increase in net assets relates the retroactive reporting of the County's general government infrastructure.

The following table provides a summary of the County's changes in net assets during the year ended December 31, 2011 and nine months ended December 31, 2010:

Summary of Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
	For the Year Ended December 31, 2011	For the Nine Months Ended December 31, 2010	For the Year Ended December 31, 2011	For the Nine Months Ended December 31, 2010	For the Year Ended December 31, 2011	For the Nine Months Ended December 31, 2010
Revenues:						
Program:						
Charges for services	$ 5,516,711	$ 4,193,096	$ 3,726,646	$ 2,646,478	$ 9,243,357	$ 6,839,574
Operating grants	1,565,146	865,949	-	-	1,565,146	865,949
Capital grants and contributions	42,640	30,670	228,449	19,415	271,089	50,085
General:						
Property taxes	9,634,132	9,555,758	-	-	9,634,132	9,555,758
Sales taxes	10,621,626	6,772,557	-	-	10,621,626	6,772,557
Other taxes	1,621,568	1,527,532	-	-	1,621,568	1,527,532
Other	322,971	288,811	13,735	8,615	336,706	297,426
Total revenues	29,324,794	23,234,373	3,968,830	2,674,508	33,293,624	25,908,881
Program Expenses:						
General government	3,654,615	2,941,496	-	-	3,654,615	2,941,496
Judicial	2,423,090	1,806,662	-	-	2,423,090	1,806,662
Public safety	10,620,249	8,027,424	-	-	10,620,249	8,027,424
Public works	6,321,969	4,484,535	-	-	6,321,969	4,484,535
Health and welfare	567,277	428,828	-	-	567,277	428,828
Culture and recreation	1,757,090	1,326,841	-	-	1,757,090	1,326,841
Housing and development	737,846	522,478	-	-	737,846	522,478
Interest	264,795	327,578	-	-	264,795	327,578
Water services	-	-	4,481,836	3,326,257	4,481,836	3,326,257
Solid waste management	-	-	144,159	109,652	144,159	109,652
Total expenses	26,346,931	19,865,842	4,625,995	3,435,909	30,972,926	23,301,751
Revenues over expenses	2,977,863	3,368,531	(657,165)	(761,401)	2,320,698	2,607,130
Transfers	(2,009,353)	(2,357,770)	2,009,353	2,357,770	-	-
Changes in net assets	968,510	1,010,761	1,352,188	1,596,369	2,320,698	2,607,130
Beginning net assets	74,830,662	73,819,901	10,626,417	9,030,048	85,457,079	82,849,949
Ending net assets	$ 75,799,172	$ 74,830,662	$ 11,978,605	$ 10,626,417	$ 87,777,777	$ 85,457,079

Governmental Activity Revenues

The County is heavily reliant on both property taxes and sales taxes to support governmental operations. Property taxes provided 32.9% of the County's total revenues as compared to 41.1% at December 31, 2010. Sales and use taxes provided 36.2% of the County's total revenues as compared to 29.1% at December 31, 2010.

The County earned $3,015 in investment earnings to support governmental activities as compared to $32,175 at December 31, 2010. Note that program revenues covered just 20.9% of governmental operating expenditures as compared to 25.6% at December 31, 2010. This means that the government's taxpayers and the County's other general revenues normally fund 79.1% of the governmental activities, primarily from property and sales taxes. As a result, the general economy and the success of local businesses have a major impact on the County's revenue streams. As noted, the period covered twelve months compared to nine for December 31, 2010. Average monthly revenues declined 5.3% from December 31, 2010.

Governmental Activity Expenses

The following table presents the cost of each of the County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the County's taxpayers by each of these functions.

	Governmental Activities			
Function	**Total Cost of Services**	**Percentage of Total**	**Net Cost of Services**	**Percentage of Total**
General government	$ 3,654,615	13.9%	$ (2,451,454)	12.8%
Judicial	2,423,090	9.2%	(1,778,858)	9.3%
Public safety	10,620,249	40.3%	(7,668,648)	39.9%
Public works	6,321,969	24.0%	(4,599,588)	23.9%
Health and welfare	567,277	2.2%	(551,665)	2.9%
Culture and recreation	1,757,090	6.7%	(1,278,595)	6.7%
Housing and development	737,846	2.8%	(628,831)	3.3%
Interest	264,795	1.0%	(264,795)	1.4%
Total	$ 26,346,931	100.0%	$ (19,222,434)	100.0%

The gross public safety expenses total 40.3% of total costs and public safety expenses net of program revenues are 39.9% of total costs. As noted, total cost and net costs do not differ substantially by percentage for each function.

Business-Type Activities

The County reports two major enterprise funds.

Water Fund – The County's water system provides water to residents living within the unincorporated portion of the County. The operating loss of $351,796 at December 31, 2011 compares to an operating loss of $306,184 at December 31, 2010.

The period at December 31, 2011 covered 12 months compared to 9 months for December 31, 2010. Average monthly operating revenues for water increased $17,245 or 5.9%. The customer base is consistent with December 31, 2010 and rate increases were implemented effective November 1, 2011. Average monthly operating expenses increased $12,541 or 3.8%.

Average monthly personnel costs increased approximately $1,400 or 2.2%. Replacement personnel were hired after several long-term employees retired the previous year. Interdepartmental charges were $125,000 for 12 months compared to $97,689 for the nine-month December 31, 2010. This was a 3.3% decrease and relates to an overall cost reduction throughout the County.

The transfer in of cash from the SPLOST 2005 fund ($2,009,353) relates to providing resources for the retirement of the water fund bonds. Unfortunately, reduced sales tax collections resulted in the water fund retiring a portion of the bonds.

Solid Waste Management Fund – Although the County's landfill was closed in fiscal year 2008, there are some related continuing costs for the closure and post closure care. The landfill has not been capped because of our financial constraints; however, we have met with EDP to schedule the capping. Both state and federal law and regulations mandate these costs. The estimated liability for these costs is $4,517,293 at December 31, 2011 as compared to $4,441,188 at December 31, 2010. This fund is carrying a net asset deficit of $4,842,666 at year-end.

FUND ANALYSIS

Governmental Funds

Governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $3,770,546 compared to $4,954,521 at December 31, 2010.

The bulk of this decrease relates to SPLOST fund expenditures and transfers out exceeding revenues by $740,117 and the debt service fund expenditures exceeding revenues and transfers in of $351,165. These decreases are offset by cost cutting within the general fund resulting revenues over expenditures of $20,026.

Of this year-end total, the unreserved fund balance is $2,846,847. Legally restricted fund balances include $633,440 for capital projects and $273,532 for public safety program purposes.

The total ending fund balances of governmental funds show a decrease of $1,183,975 or 23.9% below the prior year balance.

Major Governmental Funds

General Fund **-** The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by $20,026 resulting in a total fund balance of $3,074,763 at December 31, 2011.

In total, General Fund revenues decreased approximately 9% compared to December 31, 2010 nine-month revenue annualized for twelve months. Revenue for general property taxes increased by $78,374 or .8% compared to December 31, 2010.

Average monthly sales tax revenue (local option plus special purpose local option) increased from $752,506 to $ 885,146 or 17.6% compared to December 31, 2011, indicating that the downward trend in sales tax collections may be reversing.

Intergovernmental revenue increased to $1,494,263 compared to $795,241 or 87.9% at December 31, 2011. EIP grant revenue of $302,699 and One Georgia grant revenue $184,473 were received for highway improvements on 441 North at the construction site of the new Kroger store. Improvements for traffic control and safety were required.

In total, charges for services average monthly amount decreased $13,197 or 6.2% compared to December 31, 2010 amount.

Fines and forfeitures for the superior and state courts decreased $125,949 or 25%, primarily due a depressed economy.

Most other revenue streams were consistent with the prior years' revenues.

Total General Fund expenditures for twelve months were $4,668,959 higher compared to the nine-month December 31, 2010 amount. Overall, General Fund expenditures for all activities were higher due to the longer length of the period (12 months) compared to December 31, 2010 (9 months).

SPLOST 2005 Capital Expenditures Fund - This fund is utilized to account for the proceeds of a 1 percent special purpose local option sales tax approved by the voters on April 1, 2006 for funding various capital outlay projects including the new jail, recreation projects, health department projects, industrial park projects, a million dollars for the fire department and a substantial amount of public works and water projects. This tax will expire March 31, 2012. A referendum for a new six-year SPLOST was approved by the voters on March 15, 2011, and collections for the new tax will begin April 1, 2012 and expire March 31, 2018.

Revenue exceeded expenditures since a large portion of the remaining sales taxes will be used to retire the bonds for the jail and water fund projects. At December 31, 2011, there is approximately $330,060 less cash than at December 31, 2010. In this year, this fund received approximately $6.6 million of sales tax collections (in 12 months) as compared to approximately $4.2 million during the fiscal year ended December 31, 2010 (9 month period).

During this fiscal year, there were expenditures for capital projects, $1.2 million was paid to the City of Milledgeville for their approved projects and this fund transferred $3.7 million to the debt service funds. At December 31, 2011, the fund balance is $633,440.

Debt Service Fund **–** The debt service fund is used to retire the sales tax general obligation bonds. The sales taxes collected ($3,718,841) in the SPLOST 2005 fund are transferred to this fund to cover the cost of principal and related interest. During this fiscal year, we retired principal of $3,997,859 and interest costs were $72,147. At December 31, 2011, this fund reported a $0 fund balance.

Proprietary Funds

Proprietary fund statements share the same focus as the government-wide statements, reporting both short-term and long-term information about financial status. The business-type activities analysis above discusses the County's major enterprise fund.

GENERAL FUND BUDGETARY HIGHLIGHTS

The major budget change relates to intergovernmental revenues, whereas grant amounts were available during the budget amendment process.

Most other revenue sources amounts were close to the amended budget amounts. In total, the County recognized 99.8% of the final revenue budget.

The General Fund's expenditure budget was increased $1,314,150 or 7%.

The district attorney's budget was amended upward $240,300, because of grant awards for victim assistance and recovery act grants for prosecution. The sheriff department budget was amended upward by $362,000 for public safety grants and the law enforcement communications building. The jail operations budget was amended upward by $68,900 for the cost of inmate medical care and food, and electricity. The fire department budget was amended upward by $191,500 for grants from homeland security for equipment and increased energy costs. The highways and street budget was amended upward by $242,400 due to the additional road improvement grants.

In total, the County under spent the final expenditure budget by $53,202.

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2011, was $74,879,285 and $27,540,627 respectively. The change in this net investment was a 2.6% decrease for governmental activities and a 2.3% increase for business-type activities. See Note 3-D for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year.

The following table provides a summary of capital assets as of December 31, 2011 and December 31, 2010:

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	December 31, 2011	**December 31, 2010**	**December 31, 2011**	**December 31, 2010**	**December 31, 2011**	**December 31, 2010**
Non-depreciable assets:						
Land	$ 16,266,467	$ 16,266,467	$ 96,375	$ 96,375	$ 16,362,842	$ 16,362,842
Assets held for resale	-	-	40,000	80,000	40,000	80,000
Construction in progress	905,103	415,652	418,553	147,467	1,323,656	563,119
Total non-depreciable	$ 17,171,570	$ 16,682,119	$ 554,928	$ 323,842	$ 17,726,498	$ 17,005,961
Depreciable assets:						
Buildings	25,867,504	25,867,504	243,645	243,645	26,111,149	26,111,149
Improvements other than buildings	10,113,215	10,103,038	-	-	10,113,215	10,103,038
Machinery, equipment	8,552,719	8,657,377	835,533	835,533	9,388,252	9,492,910
Distribution system	-	-	35,926,918	35,926,918	35,926,918	35,926,918
Infrastructure	50,578,648	50,272,211	-	-	50,578,648	50,272,211
Total depreciable assets	95,112,086	94,900,130	37,006,096	37,006,096	132,118,182	131,906,226
Less accumulated depreciation	37,404,371	34,675,567	10,020,397	9,137,090	47,424,768	43,812,657
Book value - depreciable assets	57,707,715	60,224,563	26,985,699	27,869,006	84,693,414	88,093,569
Percentage depreciated	39%	37%	27%	25%	36%	33%
Total Assets	$ 74,879,285	$ 76,906,682	$ 27,540,627	$28,192,848	$ 102,419,912	$105,099,530

At December 31, 2011, the depreciable capital assets for governmental activities were 39% depreciated. This compares to the December 31, 2010 percentage of 37%. This comparison indicates that the County is replacing its assets at the same rate as they are depreciating which is a positive indicator. With the County's business type activities, 27% of the asset values were depreciated at December 31, 2011 compared to 25% at December 31, 2010.

Long-term Debt

During fiscal year ended December 31, 2011, the County retired $3,997,859 or 100% of outstanding general obligation bonds.

(This page continued on the subsequent page)

The following table reports debt balances at December 31, 2011 and December 31, 2010:

Outstanding Borrowings

	Governmental Activities		Business-type Activities		Totals	
	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010	December 31, 2011	December 31, 2010
General obligation bonds	$ -	$ 3,997,859	$ -	$ -	$ -	$ 3,997,859
Revenue bonds	-	-	3,732,813	5,335,567	3,732,813	5,335,567
GEFA loans	-	-	3,204,497	3,382,344	3,204,497	3,382,344
Capital leases	1,160,619	1,363,516	201,294	250,367	1,361,913	1,613,883
Landfill closure and postclosure care	626,640	655,952	4,517,293	4,441,188	5,143,933	5,097,140
Claims	98,531	105,258	6,438	6,947	104,969	112,205
Compensated absences	1,214,225	1,224,830	82,745	104,327	1,296,970	1,329,157
Total	$ 3,100,015	$ 7,347,415	$ 11,745,080	$ 13,520,740	$ 14,845,095	$ 20,868,155

The general obligation bonds outstanding were fully repaid as of December 2011 and the revenue bonds will be repaid over a period ending in 2038.

See Note 3-J for additional information about the County's long-term debt.

A SUMMARY OF THE ECONOMIC CONDITIONS AFFECTING THE COUNTY

The County's economy was especially hard hit by the economic downturn of 2009-2010 that affected not only the United States but also countries worldwide. The loss of some of the county's largest employers has driven the unemployment rate up. Rheem Manufacturing, one of the top five employers, closed its doors and relocated to Mexico. Shaw Manufacturing, a large textile producer, also closed due to the economy. The State of Georgia has chosen to close several prisons that were located in Baldwin County as part of its measures to reduce the state's budget crisis. The State's Youth Development Center, a detention facility, also was closed after many years of operation. Central State Hospital transferred all mental health clients to other facilities in the state and no longer accepts admissions.

Revenue collections are starting to improve slightly, however, the County is not "over its financial crisis" yet. Because of unemployment, people are spending less, and sales tax has declined in actual dollars and from the loss of growth experienced in the past. In 2011 the tax digest also had a reduction in assessed value of approximately $40 million, resulting in a reduction in estimated property taxes. Taxpayers are also delaying the payment of taxes because of their own loss of income. During fiscal year 2011, we continued cutbacks in all departments, which allowed the general fund to increase fund balance from prior year.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. Questions concerning any of the information provided in this report or request for additional information may be addressed to the County Manager or Finance Director at the County Court House, 121 North Wilkinson Street, Suite 314, Milledgeville, Georgia 31601.

BASIC FINANCIAL STATEMENTS

Baldwin County, Georgia
Statement of Net Assets
December 31, 2011

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	
Assets				
Current Assets				
Cash and cash equivalents	$ 415,144	$ 39,231	$ 454,375	$ 2,885,525
Receivables:				
Accounts	320,048	614,270	934,318	-
Property taxes	1,781,554	-	1,781,554	-
Sales taxes	1,014,980	-	1,014,980	-
Intergovernmental	449,325	287,481	736,806	1,223
Internal	3,733,722	(3,733,722)	-	-
Inventory	1,582	98,480	100,062	-
Prepaid items	3,030	-	3,030	-
Restricted assets, temporarily	73,302	-	73,302	-
Total Current Assets	7,792,687	(2,694,260)	5,098,427	2,886,748
Noncurrent Assets				
Unamortized bond issuance costs	-	20,077	20,077	-
Capital assets				
Nondepreciable	17,171,570	554,928	17,726,498	-
Depreciable, net	57,707,715	26,985,699	84,693,414	8,490
Noncurrent Assets	74,879,285	27,560,704	102,439,989	8,490
Total Assets	82,671,972	24,866,444	107,538,416	2,895,238
Liabilities				
Current Liabilities				
Accounts payable	2,205,768	514,073	2,719,841	859
Accrued expenses	502,753	30,865	533,618	-
Intergovernmental payable	-	-	-	-
Accrued interest payable	-	26,864	26,864	-
Unearned revenue	29,625	15,000	44,625	-
Funds held in escrow	73,328	-	73,328	-
Tax anticipation notes payable	500,000	-	500,000	-
Landfill closure and post-closure care	41,776	-	41,776	-
Compensated absences payable	416,631	51,297	467,928	-
Claims payable	83,813	5,472	89,285	-
Capital leases payable	561,671	51,763	613,434	-
Notes payable	-	192,870	192,870	-
Revenue bonds payable	-	994,841	994,841	-
Liabilities payable from restricted assets	-	522,994	522,994	-
Current Liabilities	4,415,365	2,406,039	6,821,404	859
Long-Term Liabilities (net of current portion):				
Net pension obligation	461,311	32,963	494,274	-
Landfill closure and post-closure care	584,864	4,517,293	5,102,157	-
Compensated absences payable	797,594	31,448	829,042	63,522
Claims payable	14,718	966	15,684	-
Notes payable	-	3,011,627	3,011,627	-
Capital leases payable	598,948	149,531	748,479	-
Revenue bonds payable	-	2,737,972	2,737,972	-
Total Long-Term Liabilities	2,457,435	10,481,800	12,939,235	63,522
Total Liabilities	6,872,800	12,887,839	19,760,639	64,381
Net Assets				
Invested in capital assets, net of related debt	73,718,666	20,402,023	94,120,689	8,490
Restricted for:				
Capital projects	633,440	-	633,440	-
Health programs	-	-	-	2,822,367
Public safety	273,532	-	273,532	-
Law library	12,115	-	12,115	-
Unrestricted	1,161,419	(8,423,418)	(7,261,999)	-
Total Net Assets	$ 75,799,172	$ 11,978,605	$ 87,777,777	$ 2,830,857

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Statement of Activities
For the Year Ended December 31, 2011

Function/Program	Expenses	Program Revenues: Charges for Services and Sales and Fines	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants, Contributions and Restricted Interest	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Unit
Primary Government								
Governmental Activities								
General government	$ 3,654,615	$ 706,980	$ 496,181	$ -	$ (2,451,454)	$ -	$ (2,451,454)	$ -
Judicial	2,423,090	514,427	129,805	-	(1,778,858)	-	(1,778,858)	-
Public safety	10,620,249	2,073,900	877,701	-	(7,668,648)	-	(7,668,648)	-
Public works	6,321,969	1,679,741	-	42,640	(4,599,588)	-	(4,599,588)	-
Health and welfare	567,277	-	15,612	-	(551,665)	-	(551,665)	-
Culture and recreation	1,757,090	478,495	-	-	(1,278,595)	-	(1,278,595)	-
Housing and development	737,846	63,168	45,847	-	(628,831)	-	(628,831)	-
Interest	264,795	-	-	-	(264,795)	-	(264,795)	-
Total Governmental Activities	26,346,931	5,516,711	1,565,146	42,640	(19,222,434)	-	(19,222,434)	-
Business-Type Activities:								
Water	4,481,836	3,726,646	-	228,449	-	(526,741)	(526,741)	-
Solid waste management	144,159	-	-	-	-	(144,159)	(144,159)	-
Total Business-Type Activities	4,625,995	3,726,646	-	228,449	-	(670,900)	(670,900)	-
Total - Primary Government	$ 30,972,926	$ 9,243,357	$ 1,565,146	$ 271,089	(19,222,434)	(670,900)	(19,893,334)	-
Component Unit								
Health Department	$ 968,562	$ 238,070	$ 738,605	$ -	-	-	-	8,113
General Revenues								
Property taxes levied for general government purposes					9,634,132	-	9,634,132	-
Sales taxes					10,621,626	-	10,621,626	-
Insurance premium taxes					1,171,355	-	1,171,355	-
Other taxes					450,213	-	450,213	-
Unrestricted grants and contracts					-	-	-	91,093
Gain on disposition of capital assets					52,717	-	52,717	-
Investment earnings					3,015	70	3,085	-
Miscellaneous					267,239	13,665	280,904	-
Total General Revenues					22,200,297	13,735	22,214,032	91,093
Transfers					(2,009,353)	2,009,353	-	-
Total General Revenues and Transfers					20,190,944	2,023,088	22,214,032	91,093
Change in Net Assets					968,510	1,352,188	2,320,698	99,206
Net Assets Beginning of Year					74,830,662	10,626,417	85,457,079	2,731,651
Net Assets End of Year					$ 75,799,172	$ 11,978,605	$ 87,777,777	$ 2,830,857

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Balance Sheet
Governmental Funds
December 31, 2011

	General	Debt Service	SPLOST 2005	Other Governmental Funds	Total Governmental Funds
Assets					
Cash and cash equivalents	$ 196,129	$ -	$ 107	$ 218,908	$ 415,144
Receivables:					
Accounts	94,649	-	-	225,399	320,048
Property taxes	1,781,554	-	-	-	1,781,554
Sales taxes	381,647	-	633,333	-	1,014,980
Intergovernmental	431,981	-	-	17,344	449,325
Interfund	3,745,393	-	-	159,100	3,904,493
Inventory	1,582	-	-	-	1,582
Prepaid items	-	-	-	3,030	3,030
Restricted cash	-	-	-	73,302	73,302
Total Assets	$ 6,632,935	$ -	$ 633,440	$ 697,083	$ 7,963,458
Liabilities and Fund Balances					
Liabilities					
Accounts payable	$ 1,757,546	$ -	$ -	$ 448,222	$ 2,205,768
Accrued expenditures	486,221	-	-	16,532	502,753
Interfund payable	103,711	-	-	67,060	170,771
Deferred revenue	710,667	-	-	29,625	740,292
Funds held in escrow	27	-	-	73,301	73,328
Tax anticipation notes payable	500,000	-	-	-	500,000
Total Liabilities	3,558,172	-	-	634,740	4,192,912
Fund Balances					
Nonspendable					
Inventory	1,582	-	-	-	1,582
Prepaid items	-	-	-	3,030	3,030
Restricted					
Judicial	-	-	-	12,115	12,115
Public safety	-	-	-	273,532	273,532
Capital projects	-	-	633,440	-	633,440
Unassigned					
General fund	3,073,181	-	-	-	3,073,181
Special revenue funds	-	-	-	(226,334)	(226,334)
Total Fund Balances	3,074,763	-	633,440	62,343	3,770,546
Total Liabilities and Fund Balances	$ 6,632,935	$ -	$ 633,440	$ 697,083	$ 7,963,458

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Reconciliation of Total Governmental Fund Balances to
Net Assets of Governmental Activities
December 31, 2011

Total Governmental Fund Balances			$ 3,770,546
Amounts reported for governmental activities in the statement of net assets are different because:			
Capital assets used in governmental activities are not current financial resources and therefore are not reported in the funds.			
Cost of capital assets	$ 112,283,656		
Less accumulated depreciation	(37,404,371)		74,879,285
Other long-term assets (i.e., property taxes receivable) are not available to pay for current-period expenditures and therefore are deferred in the funds, but are reported as revenue on the government-wide statement of activities.			710,667
Pension net assets are not current financial resources and are not recognized at the fund financial reporting level but are reported on the government-wide statement of net assets.			(461,311)
Interfund receivables and payables between governmental funds are reported on the governmental fund's balance sheet but eliminated on the government-wide statement of net assets.			
Interfund receivables	$ (170,771)		
Interfund payables	170,771		-
Liabilities not due and payable in the current period and therefore are not reported in the governmental fund balance sheets but are reported on the government-wide statement of net assets.			
General obligation bonds	$ -		
Capital leases	(1,160,619)		
Landfill closure and post closure care	(626,640)		
Claims	(98,531)		
Compensated absences	(1,214,225)		(3,100,015)
Net Assets of Governmental Activities			$ 75,799,172

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2011

	General	Debt Service	SPLOST 2005	Other Governmental Funds	Total Governmental Funds
Revenues					
Taxes	$ 15,319,980	$ -	$ 6,627,413	$ -	$ 21,947,393
Licenses and permits	103,568	-	-	-	103,568
Intergovernmental	1,494,263	-	-	61,875	1,556,138
Charges for services	2,382,709	-	-	2,189,345	4,572,054
Fines and forfeitures	679,796	-	-	161,293	841,089
Investment earnings	2,202	-	389	813	3,404
Contributions	9,008	-	-	-	9,008
Miscellaneous	63,855	-	-	179,194	243,049
Total Revenues	20,055,381	-	6,627,802	2,592,520	29,275,703
Expenditures					
Current:					
General government	3,196,868	-	-	21,038	3,217,906
Judicial	2,423,040	-	-	-	2,423,040
Public safety	9,161,396	-	-	1,327,675	10,489,071
Public works	2,260,201	-	90,744	1,651,461	4,002,406
Culture and recreation	1,557,571	-	-	-	1,557,571
Health and welfare	520,966	-	-	11,239	532,205
Housing and development	610,695	-	-	-	610,695
Intergovernmental	-	-	1,228,784	-	1,228,784
Debt Service:					
Principal retirement	107,494	3,997,859	288,066	-	4,393,419
Interest and fiscal charges	160,516	72,147	32,131	-	264,794
Total Expenditures	19,998,747	4,070,006	1,639,725	3,011,413	28,719,891
Excess (Deficiency) of Revenues Over (Under) Expenditures	56,634	(4,070,006)	4,988,077	(418,893)	555,812
Other Financing Sources (Uses)					
Inception of capital lease	192,664	-	-	-	192,664
Insurance proceeds	24,184	-	-	-	24,184
Proceeds from the disposition of capital assets	52,718	-	-	-	52,718
Transfers in	96,352	3,718,841	-	402,926	4,218,119
Transfers out	(402,526)	-	(5,728,194)	(96,752)	(6,227,472)
Total Other Financing Sources (Uses)	(36,608)	3,718,841	(5,728,194)	306,174	(1,739,787)
Net Change in Fund Balances	20,026	(351,165)	(740,117)	(112,719)	(1,183,975)
Fund Balances Beginning of Year	3,054,737	351,165	1,373,557	175,062	4,954,521
Fund Balances End of Year	$ 3,074,763	$ -	$ 633,440	$ 62,343	$ 3,770,546

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended December 31, 2011

Net Changes In Fund Balances - Total Governmental Funds		$ (1,183,975)
Amounts reported for governmental activities in the statement of activities are different because		
Governmental funds report capital outlays as expenditures on the governmental fund type operating statement. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.		
Depreciation expense	$ (3,031,520)	
Capital outlay	1,004,124	(2,027,396)
The decrease in pension assets resulting in a net pension obligation are reported on the government-wide statement of activities but not in the governmental fund's operating statement.		
Balance @ 12/31/11	$ (461,311)	
Balance @ 12/31/10	463,860	2,549
Revenues reported in the statement of activities that do not provide current financial resources are not reported as revenues at the fund financial reporting level.		
Property taxes:		
Deferred @ 12/31/11	$ 710,667	
Deferred @ 12/31/10	(780,735)	(70,068)
Elimination of transfers between governmental funds:		
Transfers in	$ (4,218,119)	
Transfers out	4,218,119	-
The inception of capital leases are reported as an other financing sources on the governmental fund's operating statements but reported as a liability on the government-wide statement of net assets.		(192,664)
Repayment of long-term debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the government-wide statement of net assets.		4,393,419
Landfill closure and postclosure care liabilities reported in the government-wide statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 12/31/11	$ (626,640)	
Liability @ 12/31/10	655,952	29,312
Claims payable reported in the government-wide statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 12/31/11	$ (98,531)	
Liability @ 12/31/10	105,258	6,727
Compensated absences reported in the government-wide statement of activities, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.		
Liability @ 12/31/11	$ (1,214,225)	
Liability @ 12/31/10	1,224,831	10,606
Change In Net Assets of Governmental Activities		$ 968,510

See accompanying notes to the basic financial statements

Baldwin County, Georgia
General Fund
Statement of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011

	Original Budget	Final Budget	Actual	Variance With Final Budget
Revenues				
Taxes	$ 15,422,600	$ 15,205,880	$ 15,319,980	$ 114,100
Licenses and permits	112,500	112,500	103,568	(8,932)
Intergovernmental	487,355	1,628,075	1,494,263	(133,812)
Charges for services	2,217,200	2,384,500	2,382,709	(1,791)
Fines and forfeitures	770,100	682,300	679,796	(2,504)
Investment earnings	24,000	2,200	2,202	2
Contributions	-	9,000	9,008	8
Miscellaneous	66,200	63,900	63,855	(45)
Total Revenues	19,099,955	20,088,355	20,055,381	(32,974)
Expenditures				
Current:				
General government	3,239,500	3,200,500	3,196,868	3,632
Judicial	2,120,500	2,465,200	2,423,040	42,160
Public safety	8,528,200	9,164,300	9,161,396	2,904
Public works	1,996,700	2,262,600	2,260,201	2,399
Culture and recreation	1,551,400	1,558,200	1,557,571	629
Health and welfare	529,200	521,250	520,966	284
Housing and development	606,500	611,725	610,695	1,030
Contingencies	165,725	-	-	-
Debt Service:				
Principal	-	107,500	107,494	6
Interest	-	160,600	160,516	84
Total Expenditures	18,737,725	20,051,875	19,998,747	53,128
Excess (Deficiency) of Revenues Over (Under) Expenditures	362,230	36,480	56,634	20,154
Other Financing Sources (Uses)				
Inception of capital lease	-	192,700	192,664	(36)
Insurance proceeds	-	24,200	24,184	(16)
Proceeds from the disposition of capital assets	-	52,720	52,718	(2)
Transfers in	-	96,400	96,352	(48)
Transfers out	(284,400)	(402,600)	(402,526)	74
Total Other Financing Sources (Uses)	(284,400)	(36,580)	(36,608)	(28)
Net Change in Fund Balances	$ 77,830	$ (100)	20,026	$ 20,126
Fund Balances Beginning of Year			3,054,737	
Fund Balances End of Year			$ 3,074,763	

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Statement of Net Assets
Proprietary Funds
December 31, 2011

	Business-type Activities - Enterprise Funds			
	Water	Solid Waste Management	Nonmajor Golf Course	Total
Assets				
Current Assets:				
Cash and cash equivalents	$ 39,231	$ -	$ -	$ 39,231
Receivables:				
Accounts	614,270	-	-	614,270
Intergovernmental	287,481	-	-	287,481
Inventory	98,480	-	-	98,480
Total Current Assets	1,039,462	-	-	1,039,462
Noncurrent Assets:				
Unamortized bond issuance costs	20,077	-	-	20,077
Capital assets:				
Nondepreciable	514,928	40,000	-	554,928
Depreciable, net	26,985,699	-	-	26,985,699
Total Noncurrent Assets	27,520,704	40,000	-	27,560,704
Total Assets	28,560,166	40,000	-	28,600,166
Liabilities				
Current Liabilities:				
Accounts payable	500,288	13,785	-	514,073
Accrued salaries and payroll	30,865	-	-	30,865
Interfund payable	3,381,231	211,310	141,181	3,733,722
Accrued interest	26,864	-	-	26,864
Compensated absences payable	51,297	-	-	51,297
Claims payable	5,472	-	-	5,472
Unearned revenue	15,000	-	-	15,000
Notes payable - GEFA	165,273	27,597	-	192,870
Capital leases payable	51,763	-	-	51,763
Total Current Liabilities	4,228,053	252,692	141,181	4,621,926
Current Liabilities Payable from Restricted Assets:				
Revenue bonds payable	994,841	-	-	994,841
Customer deposits	522,994	-	-	522,994
Total Current Liabilities Payable from Restricted Assets	1,517,835	-	-	1,517,835
Total Current Liabilities	5,745,888	252,692	141,181	6,139,761
Long-Term Liabilities (net of current portion):				
Net pension obligation	32,963	-	-	32,963
Compensated absences payable	31,448	-	-	31,448
Claims payable	966	-	-	966
Capital leases payable	149,531	-	-	149,531
Note payable - GEFA	2,898,946	112,681	-	3,011,627
Revenue bonds payable	2,737,972	-	-	2,737,972
Accrued closure/postclosure care costs	-	4,517,293	-	4,517,293
Total Long-Term Liabilities	5,851,826	4,629,974	-	10,481,800
Total Liabilities	11,597,714	4,882,666	141,181	16,621,561
Net Assets				
Invested in capital assets, net of related debt	20,502,301	(100,278)	-	20,402,023
Unrestricted	(3,539,849)	(4,742,388)	(141,181)	(8,423,418)
Total Net Assets	$ 16,962,452	$ (4,842,666)	$ (141,181)	$ 11,978,605

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Statement of Revenues,
Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Year Ended December 31, 2011

	Business-type Activities - Enterprise Funds			
	Water	Solid Waste Management	Nonmajor Golf Course	Total
Operating Revenues				
Charges for services	$ 3,726,646	$ -	$ -	$ 3,726,646
Miscellaneous	13,665	-	-	13,665
Total Operating Revenues	3,740,311	-	-	3,740,311
Operating Expenses				
Personal services	812,323	-	-	812,323
Purchased/contracted services	521,470	29,661	-	551,131
Water purchased	1,262,971	-	-	1,262,971
Sewerage treatment and charges	262,791	-	-	262,791
Supplies and materials	204,338	-	-	204,338
Heat, light, and power	19,907	-	-	19,907
Interdepartment charges	125,000	-	-	125,000
Change in estimate for landfill closure and post closure care costs	-	76,105	-	76,105
Depreciation	883,307	-	-	883,307
Total Operating Expenses	4,092,107	105,766	-	4,197,873
Operating (Loss)	(351,796)	(105,766)	-	(457,562)
Non-Operating Revenues (Expenses)				
Interest and fiscal charges	(380,095)	(12,883)	-	(392,978)
Investment earnings	70	-	-	70
Loss on disposition of capital assets	-	(25,510)	-	(25,510)
Amortization of bond issuance costs	(9,634)	-	-	(9,634)
Total Non-Operating Revenues (Expenses)	(389,659)	(38,393)	-	(428,052)
(Loss) Before Contributions and Transers In	(741,455)	(144,159)	-	(885,614)
Contributions	228,449	-	-	228,449
Transfers in	2,009,353	-	-	2,009,353
Change in Net Assets	1,496,347	(144,159)	-	1,352,188
Net Assets Beginning of Year	15,466,105	(4,698,507)	(141,181)	10,626,417
Net Assets End of Year	$ 16,962,452	$ (4,842,666)	$ (141,181)	$ 11,978,605

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2011

	Business-type Activities - Enterprise Funds		
	Water	Solid Waste Management	Total
Increase (Decrease) in Cash and Cash Equivalents			
Cash Flows from Operating Activities			
Cash received from customers	$ 3,637,720	$ -	$ 3,637,720
Cash payments for personal services	(821,181)	-	(821,181)
Cash payments for goods and services	(2,326,930)	(63,212)	(2,390,142)
Net Cash Provided by (Used in) Operating Activities	489,609	(63,212)	426,397
Cash Flows from Noncapital Financing Activities			
Interfund payable change	(498,227)	80,446	(417,781)
Transfers in	2,009,353	-	2,009,353
Net Cash Provided by (Used in) Noncapital Financing Activities	1,511,126	80,446	1,591,572
Cash Flows from Capital and Related Financing Activities			
Principal paid on capital lease	(49,073)	-	(49,073)
Principal paid on GEFA loans	(158,078)	(19,769)	(177,847)
Principal paid on revenue bonds	(1,602,654)	-	(1,602,654)
Interest paid on debt	(374,185)	(12,883)	(387,068)
Capital contributions	228,449	-	228,449
Payments for capital acquisitions	(271,086)	14,490	(256,596)
Net Cash Provided by (Used in) Capital and Related Financing Activities	(2,226,627)	(18,162)	(2,244,789)
Cash Flows from Investing Activities			
Investment earnings	70	-	70
Net Increase (Decrease) in Cash and Cash Equivalents	(225,822)	(928)	(226,750)
Cash and Cash Equivalents Beginning of Year	265,053	928	265,981
Cash and Cash Equivalents End of Year	$ 39,231	$ -	$ 39,231
Reconciliation to Statement of Net Assets			
Cash and cash equivalents	$ 39,231	$ -	$ 39,231
Restricted assets -	-	-	-
Total	$ 39,231	$ -	$ 39,231

(continued)

Baldwin County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2011

(continued)

	Business-type Activities - Enterprise Funds		
	Water	**Solid Waste Management**	**Total**
Reconciliation of Operating (Loss) to Net Cash Provided by (Used in) Operating Activities			
Operating (Loss)	$ (351,796)	$ (105,766)	$ (457,562)
Adjustments:			
Depreciation	883,307	-	883,307
Change in net pension obligation	(148)	-	(148)
(Increase) Decrease in Assets:			
Accounts receivable	(19,273)	-	(19,273)
Intergovernmental receivable	(101,323)	-	(101,323)
Inventory	(1,118)	-	(1,118)
Increase (Decrease) in Liabilities:			
Accounts payable	70,665	(33,551)	37,114
Accrued expenses	13,080	-	13,080
Compensated absences payable	(21,582)	-	(21,582)
Claims payable	(208)	-	(208)
Customer deposits	18,005	-	18,005
Accrued closure/postclosure care	-	76,105	76,105
Net Cash Provided by (Used in) Operating Activities	$ 489,609	$ (63,212)	$ 426,397

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Comparative Statement of Fiduciary Assets and Liabilities
Fiduciary Funds
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 502,421	$ 499,462
Liabilities		
Retirement payable	$ 3,513	$ 4,393
Due to State of Georgia	25,069	34,086
Funds held in escrow	415,195	406,334
Due to other taxing units	21,965	18,098
Garnishments	26,750	24,052
Due to others	9,929	12,499
Total Liabilities	$ 502,421	$ 499,462

See accompanying notes to the basic financial statements

Baldwin County, Georgia
Notes to the Basic Financial Statements
For the Year Ended December 31, 2011

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Baldwin County, Georgia (the County) is a political subdivision of the State of Georgia and was formed in 1825. The County operates under a Commission-Manager form of government and is governed by a five member elected board of county commissioners, which is governed, by state statutes and regulations. There are certain elected officials whose operations are wholly included within the financial records and financial statements of the County. These elected officials include the Sheriff, Tax Commissioner, Probate Court Judge, Magistrate Court Judge and Clerk of the Superior Court. The cost of operations of the Superior Court Judges and the District Attorney, which are elected court functions, is shared with the State of Georgia. The County's major services include general government, courts, public safety, public works, health and welfare, culture and recreation and housing and development.

Note 1 - Summary of Significant Accounting Policies

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities at the government-wide financial reporting level and to its enterprise funds, provided they do not conflict with or contradict GASB pronouncements. The County does not follow subsequent private-sector guidance.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the constitutionally elected officers.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component unit. It is reported separately to emphasize that it is legally separate from the County.

A brief description of the discretely presented component unit follows:

Baldwin County Public Health Department (the "Health Department") - The Health Department board consists of seven members. Five of the members are either County officials or members appointed by the County. The two remaining members are appointed by the City of Milledgeville. Although the County does not have authority to approve or modify the budget for the Health Department, the County provides financial support to the Health Department. All amounts shown in the financial statements for the Health Department are for the fiscal year ended June 30, 2011. Complete, separately issued financial statements for the Health Department may be obtained at the Health Department's administrative office in Milledgeville, Georgia.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities and fund financial statements, which provide a more detailed level of financial information.

Note 1 - Summary of Significant Accounting Policies (Continued)

Government-wide Financial Statements - The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component unit are presented separately within these financial statements with the focus on the primary government. Fiduciary funds are not presented in the government-wide financial statements.

The statement of net assets presents the financial position of the governmental activities of the County and it's discretely presented component unit at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary and fiduciary funds.

Major individual governmental funds are reported in separate columns.

Fund Accounting - The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary and fiduciary.

> ***Governmental Funds*** - Government funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:
>
> > ***The General Fund*** – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.
> >
> > ***Debt Service Fund*** – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Note 1 - Summary of Significant Accounting Policies (Continued)

SPLOST 2005 Fund – This fund accounts for the cost of certain improvements to the following projects in the County that are financed with Special Purpose Local Option Sales Tax (SPLOST) revenues including jail and public safety, recreation, the health department, hospital/EMS, industrial park, the Oconee greenway, antebellum museum, fire department, public works, water/sewer expansion, storm drainage and flood control, roads and bridges and landfill.

Proprietary Funds – The proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. The major enterprise funds are defined as follows:

Water Fund – This fund accounts for the provision of water services to County residents.

Solid Waste Management Fund – This fund accounts for the provision of solid waste management services to County residents through the construction and operation of phase III of the County's landfill and the solid waste convenience centers.

Fiduciary Funds – Fiduciary fund reporting focuses on assets and liabilities. The County's fiduciary funds are agency funds. These funds include both the asset and liabilities of the County's elected officials other than the County's board of commissioners. The fiduciary funds are not part of the government-wide financial statements because their assets are not available to support the County's governmental programs.

1-C. Measurement Focus

Government-wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared.

Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, the proprietary fund type is accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net assets. The statements of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting. The proprietary funds use the accrual basis of accounting at both reporting levels. Fiduciary funds are reported on the accrual basis at the fund reporting level. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions - Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Note 1 - Summary of Significant Accounting Policies (Continued)

Revenues - Non-exchange Transactions - Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (Note 3-C). Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, charges for services and federal and state grants.

Deferred/Unearned Revenue - Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Deferred revenue is reclassified as "*unearned revenue*" on the government-wide statement of net assets (Note 3-F).

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Fund Equity

1-E-1 Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

1-E-2 Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable. Unbilled water and sewer charges are accrued as receivables and revenue at December 31, 2011.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-3 Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans or for services rendered between funds are classified as "interfund receivables/interfund payables." These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for any net residual amounts due between the aggregate governmental activities and the aggregate business-type activities, which are reclassified and presented as internal balances.

1-E-4 Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

On the fund financial statements, inventories of governmental funds are stated at cost. Cost is determined on a first-in, first-out basis. The inventories of proprietary funds are stated at the lower of cost or market. The cost of inventory items is recorded as an expenditure in the governmental fund types when purchased (i.e., the purchases method). At year-end, fund balance is reserved for a like amount of inventory on hand.

1-E-5 Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2011, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved, as this amount is not available for general appropriation.

1-E-6 Restricted Assets

Certain assets within the Water Fund are restricted in order to maintain compliance with revenue bond covenants.

1-E-7 Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the government fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of $5,000. The County's infrastructure consists of roads and bridges. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement.

Note 1 - Summary of Significant Accounting Policies (Continued)

Depreciation is computed using the straight-line method over the following useful lives:

	Estimated Useful Lives	
Asset Class	**Governmental Activities**	**Business-type Activities**
Primary Government:		
Buildings	25 - 50 Years	20 - 40 Years
Improvments other than buildings	15 - 30 Years	20 - 40 Years
Machinery and equipment	3 - 20 Years	5 - 20 Years
Infrastructure	15 - 50 Years	-
Distribution system	-	20 - 40 Years
Component Unit:		
Machinery and equipment	5 - 7 Years	N/A

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

1-E-8 Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

Sick leave benefits are accrued as a liability using the termination payment method. An accrual for earned sick leave is made to the extent that it is probable that the benefits will result in termination payments. The liability is based on the County's past experience of making termination payments.

All compensated absence liabilities include salary-related payments, where applicable.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due*." Proprietary funds report the total compensated absences liability in each individual fund at the fund reporting level.

1-E-9 Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds and capital leases are recognized as a liability in the governmental fund financial statements when due.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-10 Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. During fiscal year 2011, the County implemented *GASB Statement No. 54: Fund Balance Reporting and Governmental Fund Type Definitions*. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either a) not in spendable form (i.e., items that are not expected to be converted to cash) or b) legally or contractually required to be maintained intact.

- Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws and regulations of other governments.

- Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. The Board of Commissioners also may modify or rescind the commitment.

- Assigned – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County's finance director to assign fund balances.

- Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

The details of the fund balances are included in the Governmental Funds Balance Sheet (page 15) and the Nonmajor Governmental Funds Combining Balance Sheet (page 56). It is the County's policy to maintain an adequate General Fund unassigned fund balance to provide liquidity in the event of an economic downturn or natural disaster.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Assets - Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net asset amount also is adjusted by any bond issuance deferral amounts. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. All other net assets are reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Note 1 - Summary of Significant Accounting Policies (Continued)

1-E-11 Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the enterprise and internal service funds. For the County, these revenues are charges for services for waste collection, transit services and health insurance program. Operating expenses are necessary costs incurred to provide the good or service that are the primary activity of each fund. Nonoperating revenues include investment earnings, operating grants or the gain on the disposition of capital assets. Nonoperating expenses include interest expense, the loss on the disposition of capital assets and the amortization of bond issuance costs.

1-E-12 Contributions

Contributions of capital in proprietary fund financial statements arise from outside contributions of capital assets, tap in fees to the extent they exceed the cost of the connection to the system or from grants or outside contributions of resources restricted to capital acquisition and construction.

1-E-13 Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. On the government-wide statement of activities, the exchange transactions between the internal service funds and the user funds are eliminated. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after non-operating revenues/expenses section in proprietary funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

Transfers between governmental and business-type activities on the government-wide statement of activities are reported separately after general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated.

1-E-14 Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

1-E-15 Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Note 2 – Stewardship, Compliance and Accountability

2-A. Budgetary Information – The County adopts an annual operating budget for all governmental funds except the capital projects funds, which have an adopted project budget. The budget resolution reflects the total of each department's appropriation in each fund.

Budgets are adopted on a basis consistent with GAAP with the exception of the capital projects funds, which have project length budgets, rather than annual budgets.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the County's Commissioners. Either the County Manager or the County Finance Director may approve budget transfers within departments.

Note 2 – Stewardship, Compliance and Accountability (Continued)

During the year, the County Commissioners approved budget revisions to the original fiscal year 2011 budget. All unexpended annual appropriations lapse at year-end.

2-B. Fund Balance/Net Assets Deficit

The following funds reported equity deficits:

Solid waste tax district fund	$ 226,334
Solid waste fund	4,842,666
Golf course fund	141,181

Note 3 - Detailed Notes on All Funds

3-A. Deposits

Deposits – The County's cash and investment policy limits deposits to demand and money market accounts, and time deposits at local banks. The County's deposits shall be secured by Federal Depositary Insurance Corporation (FDIC) coverage and/or bank pledges. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

Custodial Credit Risk – Deposits – The custodial credit risk for deposits is the risk that, in the event of a bank failure, the County's deposits may not be recovered.

As of December 31, 2011, all of the County's deposits were covered either by FDIC coverage or collateralized with securities held by the County's agent in the County's name.

Primary government cash and cash equivalents reconciliation:

	Cash and Cash Equivalents
Primary Government - Fund Reporting Level:	
Governmental Funds - Balance Sheet	$ 415,144
Governmental Funds - Balance Sheet - Restricted	73,302
Proprietary Fund Type Statement of Net Assets	39,231
Statement of Fiduciary Assets and Liablilities	502,421
Total	$ 1,030,098

3-B. Receivables

Receivables at December 31, 2011 consisted of taxes, accounts (billings for user charges) and intergovernmental receivables arising from grants.

Receivables and payables are recorded on the County's financial statements to the extent that the amounts are determined to be material and substantiated not only by supporting documentation, but also by a reasonable, systematic method of determining their existence, completeness, valuation, and in the case of receivables, collectibility.

The allowance for uncollectibles is follows:

- Water sewer fund $259,922

Note 3 - Detailed Notes on All Funds (Continued)

3-C. Property Taxes

Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility assessed values are set by the State of Georgia. Property tax bills are generally payable 60 days after tax bills are issued.

The property tax calendar for fiscal year ended December 31, 2011 is as follows:

Beginning of fiscal year for taxes	January 1, 2011
Millage rate adopted by ordinance	September 15, 2011
County Tax Digest approved by the State of Georgia	September 19, 2011
Real property tax bills and personal property tax bills rendered	September 20, 2011
Real property tax and personal property tax payments due date	November 30, 2011

(This section intentionally left blank)

Note 3 - Detailed Notes on All Funds (Continued)

3-D. Capital Assets

Capital asset activity for the primary government for the year ended December 31, 2011, was as follows:

	Balance 12/31/2010	Additions	Deductions	Balance 12/31/2011
Governmental activities:				
Nondepreciable capital assets:				
Land	$ 16,266,467	$ -	$ -	$ 16,266,467
Construction in progress	415,652	795,888	306,437	905,103
Total nondepreciable capital assets	16,682,119	795,888	306,437	17,171,570
Depreciable capital assets:				
Buildings	25,867,504	-	-	25,867,504
Improvements other than buildings	10,103,038	10,177	-	10,113,215
Machinery and equipment	8,657,377	198,058	302,716	8,552,719
Infrastructure	50,272,211	306,437	-	50,578,648
Total depreciable capital assets	94,900,130	514,672	302,716	95,112,086
Total capital assets	111,582,249	1,310,560	609,153	112,283,656
Accumulated depreciation:				
Buildings	4,262,778	292,393	-	4,555,171
Improvements other than buildings	4,548,868	334,710	-	4,883,578
Machinery and equipment	5,791,781	378,659	302,716	5,867,724
Infrastructure	20,072,140	2,025,758	-	22,097,898
Total accumulated depreciation	34,675,567	3,031,520	302,716	37,404,371
Governmental activities capital assets, net	$ 76,906,682	$ (1,720,960)	$ 306,437	$ 74,879,285

Governmental activities depreciation expense	
General government	$ 147,296
Judicial	781
Public safety	351,879
Public works	2,186,259
Health and welfare	35,072
Culture and recreation	206,441
Housing and development	103,792
Total governmental activities depreciation expense	$ 3,031,520

Note 3 - Detailed Notes on All Funds (Continued)

	Balance 12/31/2010	Additions	Deductions	Balance 12/31/2011
Business-type activities:				
Nondepreciable capital assets:				
Land	$ 96,375	$ -	$ -	$ 96,375
Assets held for resale	80,000	-	40,000	40,000
Construction in progress	147,467	271,086	-	418,553
Total nondepreciable capital assets	323,842	271,086	40,000	554,928
Depreciable capital assets:				
Buildings	243,645	-	-	243,645
Distribution system	35,926,918	-	-	35,926,918
Machinery and equipment	835,533	-	-	835,533
Total depreciable capital assets	37,006,096	-	-	37,006,096
Total capital assets	37,329,938	271,086	40,000	37,561,024
Accumulated depreciation:				
Buildings	108,554	6,091	-	114,645
Distribution system	8,311,446	846,715	-	9,158,161
Machinery and equipment	717,090	30,501	-	747,591
Total accumulated depreciation	9,137,090	883,307	-	10,020,397
Total business-type activities capital assets, net	$ 28,192,848	$ (612,221)	$ 40,000	$ 27,540,627

The depreciation expense for the business-type activities relates to the water fund.

3-E. Interfund Balances and Transfers

Interfund Balances - Interfund balances at December 31, 2011, consisted of the following amounts and represent charges for services or reimbursable expenses. These remaining balances resulted from the time lag between the dates that (1) interfund goods or services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting period, and (3) payments between funds are made.

Note 3 - Detailed Notes on All Funds (Continued)

The following table includes the interfund receivables and payables at December 31, 2011:

	Payable from:					
Payable to:	**General Fund**	**Nonmajor Governmental Funds**	**Water Fund**	**Solid Waste Fund**	**Nonmajor Enterprise Fund**	**Total**
General fund	$ -	$ 67,060	$ 3,325,842	$ 211,310	$ 141,181	$ 3,745,393
Nonmajor governmental funds	103,711	-	55,389	-	-	159,100
Total	$ 103,711	$ 67,060	$ 3,381,231	$ 211,310	$ 141,181	$ 3,904,493

The receivables and payables between the water fund and the general fund relate to the cumulative operating losses within the water fund.

The County expects to repay all interfund balances within one year with the exception of the amount due from the golf course fund to the general fund ($141,181) as County management does not anticipate repaying this liability within one year.

Interfund Transfers - Interfund transfers for the year ended December 31, 2011, consisted of the following:

	Transfers From			
Transfers to	**General Fund**	**SPLOST 2005 Fund**	**Nonmajor Governmental Funds**	**Total**
General fund	$ -	$ -	$ 96,352	$ 96,352
Debt service fund	-	3,718,841	-	3,718,841
Water Fund	-	2,009,353	-	2,009,353
Nonmajor governmental funds	402,526	-	400	402,926
Total	$ 402,526	$ 5,728,194	$ 96,752	$ 6,227,472

The transfer from the general fund to the E-911 fund is to cover the excess E-911 costs not covered by E-911 fees ($119,645). The transfer from the general fund to Ocmulgee drug task force fund includes grant revenue recognized in general fund for this task force and for the County's share of this multi-jurisdictional operations ($260,393). The transfer from the 2005 SPLOST fund to the debt service fund relates to the financing of the repayment for the jail bonds ($3,718,841). The transfer from the SPLOST 2005 fund, to the Water fund ($2,009,353) relates to the financing of repayment for the water fund's 2006 revenue bonds.

Note 3 - Detailed Notes on All Funds (Continued)

3-F. Deferred/Unearned Revenue

The balance of deferred revenues in the fund financial statements (includes both the deferred and unearned amounts disclosed below) and unearned revenues in the government-wide financial statements at year-end are composed of the following elements:

	Deferred Revenue	Unearned Revenue	Total
Property taxes - general fund	$ 710,667	$ -	$ 710,667
Total Governmental Funds	710,667	-	710,667
Developer deposits -Water Fund	-	15,000	15,000
Total	$ 710,667	$ 15,000	$ 725,667

3-G. Compensated Absences

Vacation is based on the number of years of service of full-time employees and is earned as follows:

	Day(s) Per Month
0 - 1 year service	½
1 - 5 years service	1
5 - 15 years service	$1^{1/2}$
Over 15 years service	$1^{3/4}$

Employees may receive pay for a maximum of ten (10) vacation days per year in lieu of said days off from work in any calendar year. No employee shall accumulate more than sixty (60) days of annual (vacation) leave. If an employee resigns or is dismissed by the County, the employee will be compensated for all accumulated annual (vacation) leave. Sick leave is earned at the rate of $1^{1/4}$ days per month, for a total of fifteen (15) days per year. In order to receive payment for sick leave at termination, the employee must have at least twenty (20) years of service to the County. Payment for sick leave is also subject to other limitations.

3-H. Landfill Closure and Post-closure Care

On April 17, 2007 the Baldwin County Board of Commissioners (the Board) voted and approved the closure of the entire Union Hill Church Road Municipal Solid Waste Landfill (the landfill). This section of the landfill that is being closed as a result of this Board action is referred to as "Phase III." As of December 31, 2011 the landfill was being closed and has not accepted any solid waste since May 2007. As a result of this decision, the remaining assets of the landfill, which consist of equipment that has been sold subsequent to the fiscal year end or will be disposed of, has been reduced to its net realizable value based on either subsequent sales of those assets or estimates of net realizable value that are based on recent sales prices of similar assets obtained from several independent sources. The remaining unamortized cost of the landfill has been reduced to zero and the estimated closure and post closure care costs have been recorded, as addressed in the following paragraph.

Note 3 - Detailed Notes on All Funds (Continued)

State and Federal laws and regulations require that Baldwin County place a final cover on its landfill when closed and perform certain maintenance and monitoring functions at the landfill site for thirty (30) years after closure. Based on engineering estimates the liability for the landfill post-closure care costs for Phase II is estimated to be $626,640 as of December 31, 2011, and is reported in the governmental activities as general long-term debt. As of June 30, 1996, 100% of the landfill capacity that had been used for Phase II had been closed. The estimated liability for the landfill closure and post-closure care costs for Phase III is $4,517,293 as of December 31, 2011, which is based on engineering estimates for the closure of that portion of Phase III that contained solid waste at the time of receiving the last of the solid waste interred at the site in May 2007. The Solid Waste Management Enterprise Fund will continue to exist to account for the closure and post-closure costs of the landfill. This estimated cost, indicated above, is based on the amount that would be paid if all equipment, facilities, and services required to close, monitor and maintain the landfill were acquired as of December 31, 2011. However, the actual cost of closure and post-closure care may be higher due to inflation, changes in technology, or changes in landfill laws and regulations. As a result of the Board action mentioned above, the landfill no longer has an estimated remaining useful life. The closure and post-closure care cost financial assurance requirements are expected to be met from the proceeds of future special purpose local option sales taxes.

3-I. Short-Term Debt

On January 7, 2011, the County issued short-term tax anticipation notes totaling $3,500,000 due December 31, 2011 and carrying an interest rate of 2.79%. On May 17, 2011, the County issued short-term tax anticipation notes totaling $4,000,000. The notes were due December 31, 2011 and carry an interest rate of 1.85%. The proceeds of the notes were used to pay the costs of County operations. On December 29, 2011, the County repaid short-term tax anticipation notes totaling $3,500,000 with interest of $89,939. On January 19, 2012, the County repaid short-term tax anticipation notes totaling $500,000 with interest of $45,438. The notes were issued for cash flow purposes.

Changes in the short-term obligations consisted of the following for the year ended December 31, 2011:

	Outstanding 12/31/10	Additions	Reductions	Outstanding 12/31/2011
Tax anticipation notes payable:				
General fund	$ -	$ 7,500,000	$ 7,000,000	$ 500,000

3-J. Long-Term Debt

The following is a summary of the outstanding long-term debt issues at December 31, 2011:

Governmental Activities Debt – The County reports ten capital leases for governmental activities.

2006 Daimler Truck Financial Capital Lease #3 - On August 28, 2007, the County entered into a capital lease agreement at an interest rate of 5.28% with Daimler Truck Financial to acquire a 2006 Sterling LT 9513 tractor truck. The lease obligation is effective during the period August 28, 2007 through August 28, 2012. Monthly payments of principal and interest began on August 28, 2007. Total payments for the project are $127,121 (principal of $108,986 and interest of $18,135). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $68,121 (cost of $108,986 less accumulated depreciation of $40,865). This lease is being retired from the SPLOST 2005 fund.

Annual debt service requirements for this capital lease payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 37,757	$ 1,143	$ 38,900

Note 3 - Detailed Notes on All Funds (Continued)

2007 Caterpillar Financial Capital Lease **-** On October 16, 2007, the County entered into a capital lease agreement at an interest rate of 5.5% with Caterpillar Financial Service Corporation to acquire a Trail King gooseneck trailer. The lease obligation is effective during the period October 16, 2007 through October 16, 2012. Monthly payments of principal and interest began on November 16, 2007. Total payments for the project are $58,878 (principal of $51,374 and interest of $7,504). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $309 (cost of $51,374 less accumulated depreciation of $51,065). This lease is being retired from the SPLOST 2005 fund Annual debt service requirements for this capital lease payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 10,502	$ 245	$ 10,747

2007 Citimortgage Capital Lease - On March 13, 2007, the County entered into a capital lease agreement at an interest rate of 4.295% with Citimortgage for upgrades to the existing golf course irrigation system. The lease obligation is effective during the period July 26, 2007 through April 26, 2012. Monthly payments of principal and interest began on July 26, 2007. Total payments for the project are $137,488 (principal of $127,535 and interest of $11,145). The upgrade acquired by the lease is included in governmental activities general capital assets in the amount of $98,823 (cost of $128,900 less accumulated depreciation of $30,077). This lease is being retired from the general fund.

Annual debt service requirements for this capital lease payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 9,495	$ 69	$ 9,564

2008 Bankcorpsouth Equipment Finance Capital Lease **-** On November 4, 2008, the County entered into a capital lease agreement at an interest rate of 3.4% with Bankcorpsouth Equipment Finance to acquire a Caterpillar 12M motor grader . The lease obligation is effective during the period November 2008 through December 2012. Monthly payments of principal and interest began on December 20, 2008. Total payments for the equipment are $233,634 (principal of $210,432 and interest of $23,202). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $166,008 (cost of $210,432 less accumulated depreciation of $44,424). This lease is being retired from the SPLOST 2005 fund.

Annual debt service requirements for this capital lease payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 143,229	$ 4,508	$ 147,737

Note 3 - Detailed Notes on All Funds (Continued)

2009-A Bankcorpsouth Equipment Finance Capital Lease - On January 6, 2009, the County entered into a capital lease agreement at an interest rate of 3.45% with Bankcorpsouth Equipment Finance to acquire an aerial platform fire truck. The lease obligation is effective during the period January 2009 through February 2014. Monthly payments of principal and interest of $12,450 began on February 5, 2009. Total payments for the equipment are $747,027 (principal of $685,244 and interest of $61,783). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $548,195 (cost of $685,244 less accumulated depreciation of $137,049). This lease is being retired from the SPLOST 2005 fund.

Annual debt service requirements for this capital lease payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 136,103	$ 8,532	$ 144,635
2013	153,828	3,595	157,423
2014	24,793	107	24,900
Total	$ 314,724	$ 12,234	$ 326,958

2009-B Bankcorpsouth Equipment Finance Capital Lease - On July 6, 2009, the County entered into a capital lease agreement at an interest rate of 3.45% for 60 months with Bankcorpsouth Equipment Finance to acquire a Komatsu wheel loader. The lease obligation is effective during the period August 2009 through August 2014. Monthly payments for principal and interest of $1,667 began on August 10, 2009. Total payments for the equipment are $173,345 (principal of $152,268 and interest of $21,077). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $165,417 (cost of $198,500 less accumulated depreciation of $33,083). This lease is being retired from the SPLOST 2005 fund.

Annual debt service requirements for this capital lease payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 24,061	$ 4,578	$ 28,639
2013	24,904	3,735	28,639
2014	94,699	2,007	96,706
Total	$ 143,664	$ 10,320	$ 153,984

2009-C Bankcorpsouth Equipment Finance Capital Lease - On July 6, 2009, the County entered into a capital lease agreement at an interest rate of 3.45% for 60 months with Bankcorpsouth Equipment Finance to acquire a Komatsu excavator. The lease obligation is effective during the period August 2009 through August 2014. Monthly payments for principal and interest of $1,667 began on August 10, 2009. Total payments for the equipment are $160,010 (principal of $142,100 and interest of $17,910). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $118,417 (cost of $142,100 less accumulated depreciation of $23,683). This lease is being retired from the SPLOST 2005 fund.

Note 3 - Detailed Notes on All Funds (Continued)

Annual debt service requirements for this capital lease payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 16,673	$ 3,330	$ 20,003
2013	17,257	2,745	20,002
2014	70,172	1,495	71,667
Total	$ 104,102	$ 7,570	$ 111,672

2010 Kansas State Bank of Manhattan Capital Lease - On April 1, 2010, the County entered into a capital lease agreement at an interest rate of 5.406% for 60 months with Tax-Exempt Leasing Corporation (assigned to Kansas State Bank of Manhattan) to acquire a New Trane 200 ton air cooled screw chiller. The lease obligation is effective during the period May 2010 through April 2015. Monthly payments for principal and interest of $6,194 began on May 1, 2010. Total payments for the equipment are $371,610 (principal of $324,985 and interest of $46,625). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $287,070 (cost of $324,985 less accumulated depreciation of $37,915). This lease is being retired from the general fund.

Annual debt service requirements for this capital lease payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 63,653	$ 10,669	$ 74,322
2013	67,181	7,141	74,322
2014	70,904	3,418	74,322
2015	24,498	277	24,775
Total	$ 226,236	$ 21,505	$ 247,741

2011 Dyer Construction, Inc. Capital Lease - On July 19, 2011, the County entered into a capital lease agreement at an interest rate of 5% with Dyer Construction, Inc. to acquire contracted services related to the interior construction of the E911 building. The lease obligation is effective during the period December 2011 through April 2013. Monthly payments for principal and interest began on December 31, 2011. Total payments for the contracted services are $185,500 (principal of $173,461 and interest of $12,040). The contracted services acquired by the lease are included in governmental activities general capital assets in the amount of $173,461. This lease is being retired from the general fund.

Annual debt service requirements for this capital lease payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 113,797	$ 7,788	$ 121,585
2013	39,638	2,606	42,244
Total	$ 153,435	$ 10,394	$ 163,829

Note 3 - Detailed Notes on All Funds (Continued)

2011 Trak Engineering, Inc. Capital Lease - On July 20, 2011, the County entered into a capital lease agreement at an interest rate of 6% for 36 months with Trak Engineering, Inc. to acquire a Fuel Management System. The lease obligation is effective during the period September 2011 through August 2014. Monthly payments for principal and interest began on September 1, 2011. Total payments for the equipment are $21,030 (principal of $19,203 and interest of $1,827). The equipment acquired by the lease is included in governmental activities general capital assets in the amount of $18,723 (cost of $19,203 less accumulated depreciation of $480). This lease is being retired from the general fund.

Annual debt service requirements for this capital lease payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 6,401	$ 609	$ 7,010
2013	6,401	609	7,010
2014	4,673	457	5,130
Total	$ 17,475	$ 1,675	$ 19,150

Business-type Activities Debt – The County reports three outstanding revenue bond issues, four GEFA notes payable and two capital lease payable for business-type activities. All of this debt is being retired from the water fund.

Water and Sewerage Bonds, Series 1998A - On January 15, 1998, the County issued *Water and Sewerage Revenue Bonds, Series 1998A* in the amount of $2,503,800 to finance water line expansion. The interest rate is 4.875%. Monthly principal and interest payments of $11,969 are due the 15th of each fund, with the principal maturing in 2038.

Annual debt service requirements for these revenue bonds as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 41,376	$ 102,252	$ 143,628
2013	43,438	100,190	143,628
2014	45,604	98,024	143,628
2015	47,877	95,751	143,628
2016	50,264	93,364	143,628
2017-2021	291,504	426,636	718,140
2022-2026	371,783	346,357	718,140
2027-2031	474,170	243,970	718,140
2032-2036	604,755	113,385	718,140
2037-2038	145,538	4,001	149,539
Total	$ 2,116,309	$ 1,623,930	$ 3,740,239

Note 3 - Detailed Notes on All Funds (Continued)

Water and Sewerage Bonds, Series 1998B - On January 15, 1998, the County issued *Water and Sewerage Revenue Bonds, Series 2007* in the amount of $2,503,800 to finance water line expansion. The interest rate is 4.875%. Monthly principal and interest payments of $3,824 are due the 15th of each month, with the principal maturing in 2038.

Annual debt service requirements for these revenue bonds as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 13,213	$ 32,675	$ 45,888
2013	13,872	32,016	45,888
2014	14,563	31,325	45,888
2015	15,289	30,599	45,888
2016	16,051	29,837	45,888
2017-2021	93,089	136,351	229,440
2022-2026	118,725	110,715	229,440
2027-2031	151,421	78,019	229,440
2032-2036	193,122	36,318	229,440
2037-2038	46,907	1,300	48,207
Total	$ 676,252	$ 519,155	$ 1,195,407

Water and Sewerage Bonds, Series 2006 - In November 2006, the County issued ***Water and Sewerage Revenue Bonds, Series 2006*** in the amount of $8,000,000 to finance the improvements, extension and equipping the water system. The interest rate is 3.87%. Monthly principal and interest payments of $135,007 are due the last day of each month with the principal maturing in 2012.

Annual debt service requirements to retire these bonds payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 940,252	$ 9,610	$ 949,862

Note 3 - Detailed Notes on All Funds (Continued)

GEFA Loan #2 – 2001-L85WS – On February 1, 2003, the County borrowed $2,041,105 at a 5.15% interest rate for water distribution system and wells. Payments of $41,020 are due quarterly with a final maturity date of February 1, 2023. Annual debt service requirements to retire this note payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 94,064	$ 70,017	$ 164,081
2013	99,003	65,079	164,082
2014	104,201	59,881	164,082
2015	109,672	54,410	164,082
2016	115,430	48,651	164,081
2017-2021	674,676	145,732	820,408
2022-2023	196,991	7,690	204,681
Total	$ 1,394,037	$ 451,460	$ 1,845,497

GEFA Loan #3 – 98-L67-SW – On July 1, 2001, the County borrowed $364,479 at a 4.1% interest rate for convenience centers for solid waste collection. Payments of $8,163 are due quarterly beginning October 1, 2001, with a final maturity date of July 1, 2016.

Annual debt service requirements to retire this note payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 27,597	$ 5,055	$ 32,652
2013	28,746	3,906	32,652
2014	29,943	2,709	32,652
2015	31,189	1,463	32,652
2016	22,803	248	23,051
Total	$ 140,278	$ 13,381	$ 153,659

Note 3 – Detailed Notes on All Funds (Continued)

GEFA Loan #4 — 2005-L07WQ –On May 19, 1999, the County borrowed $1,892,139 at a 4.2% interest rate for highway 441 north sewer expansion. Payments of $11,666 are due monthly with a final maturity date of July 1, 2028.

Annual debt service requirements to retire this note payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 71,209	$ 68,787	$ 139,996
2013	74,258	65,738	139,996
2014	77,437	62,559	139,996
2015	80,754	59,242	139,996
2016	84,211	55,785	139,996
2017-2021	478,331	221,651	699,982
2022-2026	589,890	110,092	699,982
2027-2029	214,092	7,572	221,664
Total	$ 1,670,182	$ 651,426	$ 2,321,608

Bankcorpsouth Equipment Finance Capital Lease #3 **-** On December 30, 2008, the County entered into a capital lease agreement at an interest rate of 3.4% with Bankcorpsouth Equipment Finance to acquire a Caterpillar 420E backhoe. The lease obligation is effective during the period January 2009 through January 2013. Monthly payments of principal and interest began on January 25, 2009. Total payments for the equipment are $88,208 (principal of $79,867 and interest of $8,341). The equipment acquired by the lease is included in business-type activities general capital assets in the amount of $63,894 (cost of $79,867 less accumulated depreciation of $15,973).

Annual debt service requirements for this capital lease payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 10,611	$ 1,566	$ 12,177
2013	40,289	114	40,403
Total	$ 50,900	$ 1,680	$ 52,580

Note 3 - Detailed Notes on All Funds (Continued)

2010 Bankcorpsouth Equipment Finance Capital Lease #6 - On June 11, 2010, the County entered into a capital lease agreement at an interest rate of 3.39% with Bankcorpsouth Equipment Finance to acquire a SCADA system (Supervisory Control and Data Acquisition). The lease obligation is effective during the period August 2010 through July 2015. Monthly payments of principal and interest began on August 25, 2010. Total payments for the equipment are $223,153 (principal of $205,000 and interest of $18,153). The equipment acquired by the lease is included in business-type activities general capital assets in the amount of $197,562 (cost of $205,000 less accumulated depreciation of $7,438).

Annual debt service requirements for this capital lease payable as of December 31, 2011, follow:

Fiscal Year Ended December 31,	Principal	Interest	Total
2012	$ 40,152	$ 4,478	$ 44,630
2013	41,535	3,096	44,631
2014	42,965	1,666	44,631
2015	25,742	292	26,034
Total	$ 150,394	$ 9,532	$ 159,926

(This section intentionally left blank)

Note 3 - Detailed Notes on All Funds (Continued)

Changes in Long-term Debt - Changes in the County's long-term obligations consisted of the following for the year ended December 31, 2011:

	Outstanding 12/31/2010	Additions	Reductions	Outstanding 12/31/2011	Amounts Due in One Year
Governmental Activities					
General obligation bonds	$ 3,997,859	$ -	$ 3,997,859	$ -	$ -
Capital leases:					
Citibank NA	44,331	-	44,331	-	-
Daimler Truck Financial #1	5,873	-	5,873	-	-
Daimler Truck Financial #2	13,153	-	13,153	-	-
Daimler Truck Financial #3	55,249	-	17,492	37,757	37,757
Caterpillar Financial	20,528	-	10,026	10,502	10,502
Citimortgage	37,335	-	27,840	9,495	9,495
Bancorpsouth Equipment Finance#1	165,800	-	22,571	143,229	143,229
Bancorpsouth Equipment Finance#2	447,580	-	132,856	314,724	136,103
Bancorpsouth Equipment Finance#3A	166,910	-	23,246	143,664	24,061
Bancorpsouth Equipment Finance#3B	120,210	-	16,108	104,102	16,673
Kansas State Bank	286,547	-	60,311	226,236	63,653
Trak Engineering, Inc.	-	19,203	1,728	17,475	6,401
Dyer Construction, Inc.	-	173,461	20,026	153,435	113,797
Landfill closure and postclosure care	655,952	-	29,312	626,640	41,776
Claims	105,258	1,191,506	1,198,233	98,531	83,813
Compensated absences	1,224,830	594,185	604,790	1,214,225	416,631
Total Governmental Activities	$ 7,347,415	$ 1,978,355	$ 6,225,755	$ 3,100,015	$ 1,103,891
Business-type Activities					
Revenue bonds - 1998A	2,155,724	-	39,415	2,116,309	41,376
Revenue bonds - 1998B	688,837	-	12,585	676,252	13,213
Revenue bonds - 2006	2,490,906	-	1,550,654	940,252	940,252
GEFA loan #2 - 2001 L85WS	1,483,829	-	89,792	1,394,037	94,064
GEFA loan #3 - 98-L67SW	160,048	-	19,770	140,278	27,597
GEFA loan #4 - 2005-L07WQ	1,738,467	-	68,285	1,670,182	71,209
Capital Leases:					
Bancorpsouth Equipment Finance#3	61,156	-	10,256	50,900	10,611
Bancorpsouth Equipment Finance#6	189,211	-	38,817	150,394	41,152
Landfill closure and postclosure care	4,441,188	134,872	58,767	4,517,293	-
Claims	6,646	77,791	77,999	6,438	5,472
Compensated absences	104,327	42,889	64,471	82,745	51,297
Total Business-type Activities	$ 13,520,339	$ 255,552	$ 2,030,811	$ 11,745,080	$ 1,296,243

The compensated absences liability is paid from the fund where the employee works, primarily the general and solid waste management funds. The claims liability is paid primarily from the general fund.

Note 3 - Detailed Notes on All Funds (Continued)

3-K. Pension Plan

Plan Description – The Baldwin County Board of Commissioners Defined Benefit Pension Plan and Trust, (the "Plan"), is affiliated with the Association of County Commissioners of Georgia Defined Benefit Plan (ACCG), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The authority for the Plan, benefits, vesting and contributions are established by the Board of Commissioners. The Plan is administered by the Government Employee Benefits Corporation of Georgia (GEBCorp). GEBCorp issues a publicly available financial report that includes financial statements and required supplementary information for ACCG.

The Plan is a defined benefit pension plan that provides retirement, disability and death benefits to Plan members and beneficiaries. All full-time employees, defined as those providing at least 1,000 hours of service to the County per Plan year, are eligible for participation in the Plan. Any eligible employee who has both completed one year of service and has attained the age of 21 may participate in the Plan. Employees become vested after five years of service to the County.

The following is the plan membership at January 1, 2012:

Membership	
Active plan participants	233
Retirees and beneficiaries currently receiving benefits	53
Active plan participants or terminated plan participants entitled to, but not yet receiving benefits	88
Disabled pay status	2
Total	376

A copy of the plan's financial report may be obtained from:

Government Employee Benefits Corporation of Georgia
400 Galleria Parkway, Suite 1250
Atlanta, Georgia 30339

Funding Policy – The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum fund standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state required annual funding requirements. Employees are not required to contribute to the Plan.

The Georgia Constitution enables the governing authority of the County, the Board of County Commissioners, to establish and amend from time to time the contribution rates for the County and its plan participants.

The County's funding policy is to contribute at least the minimum actuarially determined contribution in accordance with the State of Georgia's requirements. The current minimum County contribution rate for the year ended December 31, 2011 is 15% of covered payroll. There are no legal or contractual maximum contributions to the Plan.

Note 3 - Detailed Notes on All Funds (Continued)

Annual Pension Cost – The County's annual pension cost for the last four years are as follows:

Fiscal Year Beginning January 1,	Annual Pension Cost	Annual Pension Contribution	Percentage Contributed	Net Pension Obligation (Asset)
2009	1,109,988	200,000	18.0%	(444,526)
2010	1,155,788	1,124,279	97.3%	465,462
2011	1,133,960	1,136,656	100.2%	496,971
2012	1,200,148	N/A	-	494,274

Net Pension Assets – The County's derivation of the annual required contribution, the annual pension cost and net pension obligation (asset) at January 1, 2012 (i.e., the most recent actuarial valuation) and 2011 are as follows:

	January 1, 2012	January 1, 2011
Derivation of the Annual Required Contribution:		
Normal cost	$ 679,562	$ 664,750
Amortization of unfunded accrued actuarial liability (UAAL)	483,214	387,674
Pre-retirement death benefit expense	-	43,782
Administrative expenses	40,053	40,450
Annual required contribution (ARC)	$ 1,202,829	$ 1,136,656
Derivation of the Annual Pension Cost:		
Annual required contribution (ARC)	$ 1,202,829	$ 1,136,656
Interest on prior year net pension obligation	38,306	38,515
Adjustment to ARC	(40,987)	(41,211)
Annual pension cost	$ 1,200,148	$ 1,133,960
Derivation of the Net Pension Obligation (Asset):		
Annual pension cost for prior year	$ 1,133,960	$ 1,155,788
Contributions made for prior year	1,136,657	1,124,279
Increase (decrease) in net pension obligation (asset)	(2,697)	31,509
Net pension obligation (asset), beginning of prior year	496,971	465,462
Net pension obligation (asset), beginning of year	$ 494,274	$ 496,971

The governmental activities column reports net pension obligation of $461,311 and the water fund reports $32,963.

Note 3 - Detailed Notes on All Funds (Continued)

Plan Funded Status – The County's funding status based upon the most recent actuarial valuation follows:

Schedule of Funding Progress

Measurement Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL/(UAAL) (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll
1/1/2012	$ 11,745,273	$ 18,351,234	64.0%	$ 6,605,961	$ 8,100,045	81.6%

The required schedule of funding progress immediately following the notes to the financial statements presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial Valuation Information – The County's actuarial valuation information is as follows:

	January 1, 2012
Current Valuation Date	
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percentage of Pay (Closed)
Remaining Amortization Period	10 years
Actuarial Assumptions:	
Investment Rate of Return	7.75%
Projected Salary Increases	4% - 6.5% based on age
Expected Annual Inflation	3%
Actuarial Value of Assets	Smoothed Market Value

3-L. Invested in Capital Assets, Net of Related Debt

The "invested in capital assets, net of related debt" amount reported on the government-wide statement of net assets as of December 31, 2011 is determined as follows:

Invested in capital assets, net of related debt:	Governmental Activities	Business-type Activities
Cost of capital assets	$ 112,283,656	$ 37,561,024
Less accumulated depreciation	37,404,371	10,020,397
Book value	74,879,285	27,540,627
Less capital related debt	1,160,619	7,138,604
Invested in capital assets, net of related debt	$ 73,718,666	$ 20,402,023

Note 4 - Other Notes

4-A. Risk Management

Group Health Program - The County accounts for the financial operations of a self-insured employee group health program in the General Fund. The County maintains specific stop/loss coverage in the amount of $90,000 per covered individual to reduce the exposure to catastrophic loss. A third party administrator is employed to process claims for the group health program. Settlement claims have not exceeded this commercial coverage in any of the past three fiscal years.

Note 4 - Other Notes (Continued)

All funds participate in the program and make payments to the General Fund. The claims liability of $105,040 at December 31, 2011, is based on any liabilities for claims reported if information prior to issuance of the financial statements indicated that it is probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. This amount includes claims incurred but not reported at year end.

Changes in balances of claims liability for the employee health insurance during the years ended December 31, 2011, December 31, 2010 and March 31, 2010 for all funds are as follows:

Fiscal Year Ended	Beginning of Fiscal Year Liability	Current Year		End of Fiscal Year Liability
		Claims and Changes In Estimates	Claim Payments	
March 31, 2010	$ 153,278	$ 660,062	$ 666,847	$ 146,493
December 31, 2010	146,493	647,622	681,910	112,205
December 31, 2011	112,205	1,269,298	1,276,463	105,040

Theft, Damage, Destruction, Errors and Omissions and Natural Disasters - The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and, natural disasters for which the County carries commercial insurance. The County has joined together with other counties in the state of Georgia as part of the Interlocal Risk Management Agency (GIRMA) risk pool for property and liability insurance. GIRMA is a public entity risk pool currently operating as a common risk management and insurance program for local government members. The Association of County Commissioners of Georgia (ACCG) administers the pool.

As a member of GIRMA, the County is obligated to pay all contributions and assessments as prescribed by GIRMA, to cooperate with GIRMA's agents and attorneys, to follow loss reduction procedures established by GIRMA, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow GIRMA's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss prevention furnished by GIRMA. GIRMA is to defend and protect its members against liability or loss as prescribed in the member governments' contract. GIRMA is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment and all expenses incurred for investigation, negotiation or defense.

Workers' Compensation, Short-term Disability and Uninsured Losses - The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and, natural disasters. The County accounts for and finances its self-insured risk of loss in the General Fund. The County is self-insured for workers' compensation and employee short-term disability that is accounted for in the General Fund. The County maintains excess insurance coverage for workers' compensation which limits the County's potential annual liability to $250,000. Settlement claims have not exceeded commercial coverage in any of the past three fiscal years. Liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Changes in balances of claims liability for the workers' compensation, short-term disability and uninsured losses during the years ended December 31, 2011, December 31, 2010 and March 31, 2010 for all funds are as follows:

Fiscal Year Ended	Beginning of Fiscal Year Liability	Current Year		End of Fiscal Year Liability
		Claims and Changes in Estimates	Claim Payments	
March 31, 2010	14,300	169,757	169,757	14,300
December 31, 2010	14,300	176,209	176,209	14,300
December 31, 2011	14,300	212,858	212,858	14,300

There were no significant reductions in insurance coverage from prior year, and there have been no settlements that exceed the County's insurance coverage during the past three years.

Note 4 - Other Notes (Continued)

4-B. Contingent Liabilities

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their designee. These audits could result in a request for reimbursement to the grantor agency for costs disallowed under terms of the grant. Based on prior experience, the County believes such disallowances, if any, will be immaterial.

The County was a defendant in several lawsuits at December 31, 2011. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County.

4-C. Subsequent Events

Tax Anticipation Notes –On January 17, 2012, the County issued short-term tax anticipation notes totaling $6,000,000. The notes are due December 31, 2012, and carry an interest rate of 1.5%.

SPLOST Amendment –On August 21, 2012, the County and the City of Milledgeville amended the 2005 and 2011 Intergovernmental contracts. Upon execution of the amendment, the County will pay to the City the sum of $200,000 from the proceeds of the 2011 SPLOST. In addition, the County will pay the City $838,992.16, with an interest rate of 0.9% annually on the unpaid balance, in twenty-two equal monthly installments beginning on September 10, 2012 with final payment due on June 10, 2014. All funds previously paid to the City under the 2005 SPLOST are accepted as full and final payment for the 2005 SPLOST Intergovernmental contract.

4-D. Joint Ventures

Baldwin County, in conjunction with eleven other counties in the Middle Georgia area, participates in the Middle Georgia Regional Commission (MGRC). Membership in the MGRC is required by the Code of Georgia Section 50-8-34 which provides for the organizational structure of the MGRC in Georgia. The MGRC Board membership includes the Chief Elected Official of each county and municipality of the area. Georgia law also provides that member governments are liable for any debts or obligations of a regional commission beyond its resources. Separate financial statements of the MGRC can be obtained from their administrative offices in Macon, Georgia.

Baldwin County, Georgia
Required Supplementary Information
Employees' Retirement Plan
Schedule of Funding Progress
December 31, 2011

Actuarial Valuation Date	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL/(UAAL) (2)-(1)	(5) Annual Covered Payroll	(6) UAAL as a Percentage of Covered Payroll (4)/(5)
1/1/2010	10,016,536	16,133,799	62.1%	6,117,263	8,362,481	73.2%
1/1/2011	11,032,853	17,484,846	63.1%	6,451,993	8,259,987	78.1%
1/1/2012	11,745,273	18,351,234	64.0%	6,605,961	8,100,045	81.6%

See notes to the basic financial statements for actuarial assumptions used in the above calculations.

Baldwin County, Georgia
Combining Balance Sheet
Nonmajor Governmental Funds - By Fund Type
December 31, 2011

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Assets			
Cash and cash equivalents	$ 218,908	$ -	$ 218,908
Receivables:			
Accounts	225,399	-	225,399
Intergovernmental	17,344	-	17,344
Interfund	159,100	-	159,100
Prepaid items	3,030	-	3,030
Restricted cash	73,302	-	73,302
Total Assets	$ 697,083	$ -	$ 697,083
Liabilities and Fund Balances			
Liabilities			
Accounts payable	$ 448,222	$ -	$ 448,222
Accrued expenditures	16,532	-	16,532
Interfund payable	67,060	-	67,060
Deferred revenue	29,625	-	29,625
Funds held in escrow	73,301	-	73,301
Total Liabilities	634,740	-	634,740
Fund Balances			
Nonspendable			
Prepaid items	3,030	-	3,030
Restricted			
Judicial	12,115	-	12,115
Public Safety	273,532	-	273,532
Unassigned	(226,334)	-	(226,334)
Total Fund Balances	62,343	-	62,343
Total Liabilities and Fund Balances	$ 697,083	$ -	$ 697,083

Baldwin County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds - By Fund Type
For the Year Ended December 31, 2011

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
Revenues			
Intergovernmental	$ 61,875	$ -	$ 61,875
Charges for services	2,189,345	-	2,189,345
Fines and forfeitures	161,293	-	161,293
Investment earnings	813	-	813
Miscellaneous	179,194	-	179,194
Total Revenues	2,592,520	-	2,592,520
Expenditures			
Current:			
General government	21,038	-	21,038
Public safety	1,327,675	-	1,327,675
Public works	1,651,461	-	1,651,461
Health and welfare	-	11,239	11,239
Total Expenditures	3,000,174	11,239	3,011,413
(Deficiency) of Revenues (Under) Expenditures	(407,654)	(11,239)	(418,893)
Other Financing Sources (Uses)			
Transfers in	402,926	-	402,926
Transfers out	(96,549)	(203)	(96,752)
Total Other Financing Sources (Uses)	306,377	(203)	306,174
Net Change in Fund Balances	(101,277)	(11,442)	(112,719)
Fund Balances Beginning of Year	163,620	11,442	175,062
Fund Balances End of Year	$ 62,343	$ -	$ 62,343

Baldwin County, Georgia
General Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 196,129	$ 299,952
Receivables:		
Accounts	94,649	61,550
Property taxes	1,781,554	1,773,727
Sales taxes	381,647	368,416
Intergovernmental	431,981	346,948
Interfund	3,745,393	3,047,807
Inventory	1,582	2,872
Total Assets	$ 6,632,935	$ 5,901,272
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 1,757,546	$ 1,424,211
Accrued expenditures	486,221	443,232
Intergovernmental payable	-	20,911
Interfund payable	103,711	177,446
Deferred revenue	710,667	780,735
Funds held in escrow	27	-
Tax anticipation notes payable	500,000	-
Total Liabilities	3,558,172	2,846,535
Fund Balances		
Nonspendable:		
Inventory	1,582	2,873
Unassigned	3,073,181	3,051,864
Total Fund Balances	3,074,763	3,054,737
Total Liabilities and Fund Balances	$ 6,632,935	$ 5,901,272

Baldwin County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2010 Actual
Revenues					
Taxes					
General property tax	9,540,600	$ 9,400,000	$ 9,368,429	$ (31,571)	$ 8,808,020
Recording intangibles tax	150,000	135,000	107,484	(27,516)	88,081
Railroad equipment tax	-	-	-	-	10,817
Insurance premium tax	1,275,000	1,213,880	1,171,355	(42,525)	1,236,578
Local option sales tax	3,900,000	3,900,000	3,994,213	94,213	2,546,767
Alcoholic beverage tax	190,000	190,000	227,774	37,774	167,125
Business and occupation taxes	32,000	32,000	30,510	(1,490)	14,345
Financial institutions tax	50,000	50,000	48,009	(1,991)	-
Franchise tax	155,000	155,000	143,919	(11,081)	109,484
Penalties and interest on delinquent taxes	130,000	130,000	228,287	98,287	182,605
Total Taxes	15,422,600	15,205,880	15,319,980	114,100	13,163,822
Licenses and Permits					
Alcoholic beverages licenses	25,000	25,000	40,400	15,400	10,765
Building permits and reinspection fees	87,500	87,500	63,168	(24,332)	50,044
	-				
Total Licenses and Permits	112,500	112,500	103,568	(8,932)	60,809
Intergovernmental					
Highways and streets grants	-	-	-	-	167,972
GEMA grant	3,000	13,410	13,410	-	26,820
Department of homeland security grant	77,830	99,498	90,738	(8,760)	-
Department of justice - JAG	18,725	47,167	47,167	-	-
Department of justice - cops grant	-	20,100	20,077	(23)	-
Public transit	47,300	47,300	35,116	(12,184)	34,680
DOT airport grant	-	10,732	10,732	-	-
Bullet proof vest program grant	-	4,508	4,508	-	-
Other grants - state and local governments	-	14,024	14,023	(1)	12,134
Georgia porch grant	37,700	90,202	90,202	-	68,119
Juvenile offenders' grant	1,900	5,000	5,000	-	4,962
Crime victim assistance grant	27,600	166,956	166,956	-	98,738
District attorney reimbursement	-	33,413	33,413	-	45,220
BOE law enforcement grant	77,400	96,585	96,585	-	71,879
EIP grant	-	400,000	302,699	(97,301)	-
VAWA grant	20,900	53,650	53,635	(15)	20,810
One Georgia grant	-	200,000	184,473	(15,527)	-
Land and water conservation grant	-	15,612	15,612	-	9,625
Drug task force grant	175,000	260,692	260,692	-	228,409
DHHS - drug court grant	-	49,226	49,225	(1)	-
Local assistance grants	-	-	-	-	5,873
Total Intergovernmental	487,355	1,628,075	1,494,263	(133,812)	795,241

(continued)

Baldwin County, Georgia
General Fund
Schedule of Revenues and Other Financing Sources- Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2010 Actual
Revenues					
Charges for Services					
Tax commissioner	$ 450,000	$ 447,000	$ 446,865	$ (135)	$ 412,525
Clerk of superior court	125,000	138,500	138,416	(84)	128,598
State court	8,000	8,200	8,130	(70)	5,595
Probate court	120,000	147,000	146,980	(20)	103,929
Magistrate court	115,000	101,500	101,424	(76)	88,309
Juvenile	2,500	1,500	1,380	(120)	1,245
Sheriff	218,000	357,000	356,973	(27)	245,481
Fire	280,000	385,000	384,952	(48)	294,564
Recreation	52,500	72,500	72,499	(1)	49,948
Golf	414,300	390,000	389,645	(355)	304,783
Transit	10,500	16,500	16,350	(150)	8,342
Recording of legal instruments	100,000	100,000	99,380	(620)	84,881
Proceeds from sale of recycled materials	-	2,800	2,794	(6)	2,239
Indirect cost allocation	250,000	125,000	125,000	-	97,680
Other	71,400	92,000	91,921	(79)	77,689
Total Charges for Services	2,217,200	2,384,500	2,382,709	(1,791)	1,905,808
Fines and Forfeitures:					
Superior court	115,000	134,000	133,688	(312)	90,734
State court	470,000	374,500	374,285	(215)	287,219
Magistrate court	75,000	42,000	41,731	(269)	25,244
Penalty - jail	60,000	60,000	59,699	(301)	43,968
Juvenile	3,600	1,800	1,721	(79)	2,043
Drug treatment - state court	-	23,500	22,188	(1,312)	12,691
Victim assistance	46,500	46,500	46,484	(16)	37,356
Total Fines and Forfeitures	770,100	682,300	679,796	(2,504)	499,255
Investment Earnings	24,000	2,200	2,202	2	29,176
Miscellaneous					
Contributions	-	9,000	9,008	8	9,833
Miscellaneous	66,200	63,900	63,855	(45)	39,182
Total Miscellaneous	66,200	72,900	72,863	(37)	49,015
Total Revenues	19,099,955	20,088,355	20,055,381	(32,974)	16,503,126
Other Financing Sources:					
Inception of capital lease	-	192,700	192,664	(36)	324,985
Insurance proceeds	-	24,200	24,184	(16)	114,531
Proceeds from the disposition of capital assets	-	52,720	52,718	(2)	2,375
Transfers in	-	96,400	96,352	(48)	196
	-				
Total Other Financing Sources:	-	366,020	365,918	(102)	442,087
Total Revenues and Other Financing Sources	$ 19,099,955	$ 20,454,375	$ 20,421,299	$ (33,076)	$ 16,945,213

Baldwin County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

(Continued)

	2011				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2010 Actual
General Government					
County commissioners	$ 172,100	$ 144,000	$ 143,925	$ 75	$ 115,589
Board of registrars	128,900	109,000	108,969	31	105,625
Elections	73,600	46,500	46,055	445	82,210
Finance	972,900	910,000	908,331	1,669	774,955
Tax commissioner	605,000	677,000	676,807	193	523,353
Tax assessor	546,900	529,000	528,626	374	423,054
Public buildings	477,600	475,000	474,403	597	767,415
Other general government	262,500	310,000	309,752	248	135,700
Total General Government	3,239,500	3,200,500	3,196,868	3,632	2,927,901
Judicial					
Superior court	226,300	262,000	254,355	7,645	151,275
Clerk of the superior court	479,300	479,300	465,219	14,081	358,071
District attorney	255,700	496,000	495,578	422	387,130
Judge of state court	86,300	86,300	85,705	595	62,091
Solicitor of state court	330,300	393,000	392,218	782	312,273
Magistrate court	220,600	226,200	226,131	69	166,644
Probate court	290,600	285,000	267,943	17,057	204,720
Juvenile court	50,300	53,400	52,109	1,291	44,660
Public defender	181,100	184,000	183,782	218	118,870
Total Judicial	2,120,500	2,465,200	2,423,040	42,160	1,805,734
Public Safety					
Sheriff	3,710,000	4,072,000	4,071,641	359	2,772,945
Jail	2,937,100	3,006,000	3,005,719	281	2,387,467
Fire department	1,246,500	1,438,000	1,437,190	810	975,247
CSH fire	421,800	427,000	426,374	626	315,001
Coroner	66,300	67,300	67,240	60	52,587
Animal control	124,700	131,000	130,321	679	92,977
Emergency management agency	21,800	23,000	22,911	89	16,292
Total Public Safety	8,528,200	9,164,300	9,161,396	2,904	6,612,516
Public Works					
Highways and streets	1,947,600	2,190,000	2,187,679	2,321	1,727,055
Maintenance shop	49,100	72,600	72,522	78	34,454
Total Public Works	1,996,700	2,262,600	2,260,201	2,399	1,761,509
Totals carried forward	15,884,900	17,092,600	17,041,505	51,095	13,107,660

(continued)

Baldwin County, Georgia
General Fund
Schedule of Expenditures and Other Financing Uses - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

(Continued)

	2011				
	Original Budget	Final Budget	Actual	Variance With Final Budget	2010 Actual
Totals brought forward	$ 15,884,900	$ 17,092,600	$ 17,041,505	$ 51,095	$ 13,107,660
Health and Welfare					
Health department services	355,000	356,900	356,856	44	271,026
Baldwin County DFACs	40,000	37,500	37,500	-	33,750
Paupers' funeral costs	1,500	750	750	-	500
Senior citizen's center	38,100	38,100	38,100	-	28,575
Transit system	94,600	88,000	87,760	240	68,329
Total Health and Welfare	529,200	521,250	520,966	284	402,180
Culture and Recreation					
Recreation	746,100	768,000	767,995	5	599,951
Golf	561,800	538,200	538,030	170	411,856
Library	243,500	252,000	251,546	454	154,317
Culture and Recreation	1,551,400	1,558,200	1,557,571	629	1,166,124
Housing and Development					
County agent	89,700	85,000	84,676	324	63,099
Payments to the state - soil and water	4,700	11,725	11,724	1	5,862
Code enforcement	274,500	271,500	271,049	451	203,384
Development authority	128,800	124,500	124,347	153	95,434
Greenway project	40,500	40,500	40,456	44	30,342
Baldwin County airport	68,300	78,500	78,443	57	53,054
Total Housing and Development	606,500	611,725	610,695	1,030	451,175
Debt Service					
Principal retirement	-	107,500	107,494	6	58,695
Interest	-	160,600	160,516	84	143,954
Total Debt Service	-	268,100	268,010	90	202,649
Contingencies	165,725	-	-	-	-
Total Expenditures	18,737,725	20,051,875	19,998,747	53,128	15,329,788
Other Financing Uses					
Transfers out	284,400	402,600	402,526	74	301,100
Total Expenditures and Other Financing Uses	$ 19,022,125	$ 20,454,475	$ 20,401,273	$ 53,202	$ 15,630,888

Baldwin County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2011

	Law Library	Drug Seizure	Jail Inmate	E-911	Ocmulgee Drug Task Force	Drug Education	Power Point Training Facility	Drug Treatment and Education	Solid Waste Tax District	Total Nonmajor Special Revenue Funds
Assets										
Cash and cash equivalents	$ 15,387	$ 4,700	$ 14,895	$ 173	$ 180,840	$ 2,828	$ 85	$ -	$ -	$ 218,908
Receivables:										
Accounts	-	-	10,454	112,261	-	-	-	-	102,684	225,399
Intergovernmental	-	-	-	-	-	-	-	-	17,344	17,344
Interfund	-	-	-	-	11,219	-	-	92,492	55,389	159,100
Prepaid items	-	-	-	-	3,030	-	-	-	-	3,030
Restricted cash	-	-	-	-	73,302	-	-	-	-	73,302
Total Assets	$ 15,387	$ 4,700	$ 25,349	$ 112,434	$ 268,391	$ 2,828	$ 85	$ 92,492	$ 175,417	$ 697,083
Liabilities and Fund Balances (Deficits)										
Liabilities										
Accounts payable	$ 3,272	$ -	$ 8,525	$ 33,771	$ 903	$ -	$ -	$ -	$ 401,751	448,222
Accrued expenditures	-	-	-	16,532	-	-	-	-	-	16,532
Interfund payable	-	-	4,929	62,131	-	-	-	-	-	67,060
Deferred revenue	-	-	-	-	29,625	-	-	-	-	29,625
Fund held in escrow	-	-	-	-	73,301	-	-	-	-	73,301
Total Liabilities	3,272	-	13,454	112,434	103,829	-	-	-	401,751	634,740
Fund Balances (Deficits)										
Nonspendable										
Prepaid items	-	-	-	-	3,030	-	-	-	-	3,030
Restricted										
Judicial	12,115	-	-	-	-	-	-	-	-	12,115
Public Safety	-	4,700	11,895	-	161,532	2,828	85	92,492	-	273,532
Unassigned	-	-	-	-	-	-	-	-	(226,334)	(226,334)
Total Fund Balances	12,115	4,700	11,895	-	164,562	2,828	85	92,492	(226,334)	62,343
Total Liabilities and Fund Balances (Deficits)	$ 15,387	$ 4,700	$ 25,349	$ 112,434	$ 268,391	$ 2,828	$ 85	$ 92,492	$ 175,417	$ 697,083

Baldwin County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended December 31, 2011

	Law Library	Drug Seizure	Jail Inmate	E-911	Ocmulgee Drug Task Force	Drug Education	Power Point Training Facility	Drug Treatment and Education	Solid Waste Tax District	Nonmajor Special Revenue Funds
Revenues										
Intergovernmental	$ -	$ -	$ -	$ -	$ 61,875	$ -	$ -	$ -	$ -	$ 61,875
Charges for services	-	-	-	509,604	-	-	-	-	1,679,741	2,189,345
Fines and forfeitures	18,717	81,643	4,321	-	56,612	-	-	-	-	161,293
Investment earnings	11	-	-	-	802	-	-	-	-	813
Miscellaneous	-	30,805	130,194	-	1,927	13,593	2,675	-	-	179,194
Total Revenues	18,728	112,448	134,515	509,604	121,216	13,593	2,675	-	1,679,741	2,592,520
Expenditures										
Current:										
General government	21,038	-	-	-	-	-	-	-	-	21,038
Public safety	-	23,711	141,762	637,560	429,632	15,040	2,970	77,000	-	1,327,675
Public works	-	-	-	-	-	-	-	-	1,651,461	1,651,461
Total Expenditures	21,038	23,711	141,762	637,560	429,632	15,040	2,970	77,000	1,651,461	3,000,174
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,310)	88,737	(7,247)	(127,956)	(308,416)	(1,447)	(295)	(77,000)	28,280	(407,654)
Other Financing Sources (Uses)										
Transfers in	-	-	-	119,645	260,693	200	200	22,188	-	402,926
Transfers out	-	(84,180)	(12,369)	-	-	-	-	-	-	(96,549)
Total Other Financing Sources (Uses)	-	(84,180)	(12,369)	119,645	260,693	200	200	22,188	-	306,377
Net Change in Fund Balances	(2,310)	4,557	(19,616)	(8,311)	(47,723)	(1,247)	(95)	(54,812)	28,280	(101,277)
Fund Balances Beginning of Year	14,425	143	31,511	8,311	212,285	4,075	180	147,304	(254,614)	163,620
Fund Balances (Deficits) End of Year	$ 12,115	$ 4,700	$ 11,895	$ -	$ 164,562	$ 2,828	$ 85	$ 92,492	$ (226,334)	$ 62,343

Baldwin County, Georgia
Law Library Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 15,387	$ 19,435
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 3,272	$ 5,010
Fund Balances		
Restricted	12,115	14,425
Total Liabilities and Fund Balances	$ 15,387	$ 19,435

Baldwin County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 18,765	$ 18,765	$ 18,717	$ (48)	$ 15,039
Investment earnings	-	-	11	11	15
Miscellaneous	-	-	-	-	6
Total Revenues	18,765	18,765	18,728	(37)	15,060
Expenditures					
Current:					
General government:					
Personal services	-	3,700	3,638	62	3,611
Purchased/contracted services	18,765	2,900	2,870	30	8,063
Supplies	-	15,000	14,530	470	8,191
Total Expenditures	18,765	21,600	21,038	562	19,865
Excess (Deficiency) of Revenues Over (Under) Expenditures	$ -	$ (2,835)	(2,310)	$ 525	(4,805)
Fund Balances Beginning of Year			14,425		19,230
Fund Balances End of Year			$ 12,115		$ 14,425

Baldwin County, Georgia
Drug Seizure Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 4,700	$ 375
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 232
Fund Balances		
Restricted	4,700	143
Total Liabilities and Fund Balances	$ 4,700	$ 375

Baldwin County, Georgia
Drug Seizure Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ 15,000	$ 82,000	$ 81,643	$ (357)	$ 3,283
Investment earnings	-	-	-	-	2
Miscellaneous	-	31,000	30,805	(195)	-
Total Revenues	15,000	113,000	112,448	(552)	3,285
Expenditures					
Current:					
Public safety					
Purchased/contracted services	15,000	22,500	22,013	487	4,027
Supplies	-	1,700	1,698	2	517
Total Expenditures	15,000	24,200	23,711	489	4,544
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	88,800	88,737	63	(1,259)
Other Financing (Uses)					
Transfers out	-	(84,200)	(84,180)	(20)	(1,300)
Net Change in Fund Balances	$ -	$ 4,600	4,557	$ 43	(2,559)
Fund Balances Beginning of Year			143		2,702
Fund Balances End of Year			$ 4,700		$ 143

Baldwin County, Georgia
Jail Inmate Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 14,895	$ 27,685
Accounts receivable	10,454	8,776
Total Assets	$ 25,349	$ 36,461
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 8,525	$ 4,950
Interfund payable	4,929	-
Fund Balances		
Restricted	11,895	31,511
Total Liabilities and Fund Balances	$ 25,349	$ 36,461

Baldwin County, Georgia
Jail Inmate Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Fines and forfeitures	$ -	$ 4,400	$ 4,321	$ (79)	$ -
Miscellaneous	71,250	131,000	130,194	(806)	83,697
Total Revenues	71,250	135,400	134,515	(885)	83,697
Expenditures					
Current:					
Public safety					
Personal services	-	-	-	-	2,728
Purchased/contracted services	71,250	29,200	29,154	46	19,774
Supplies	-	98,000	97,975	25	53,200
Capital Outlay	-	14,700	14,633	67	-
Contingency	-	-	-	-	-
Total Expenditures	71,250	141,900	141,762	138	75,702
Excess of Revenues Over Expenditures	-	(6,500)	(7,247)	(1,023)	7,995
Other Financing (Uses)					
Transfers out	-	(12,400)	(12,369)	(31)	(1,096)
Net Change in Fund Balances	$ -	$ (18,900)	(19,616)	$ (1,054)	6,899
Fund Balances Beginning of Year			31,511		24,612
Fund Balances End of Year			$ 11,895		$ 31,511

Baldwin County, Georgia
E-911 Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 173	$ 1,019
Receivables:		
Accounts	112,261	117,125
Total Assets	$ 112,434	$ 118,144
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 33,771	$ 13,451
Accrued expenditures	16,532	15,406
Interfund payable	62,131	80,976
Total Liabilities	112,434	109,833
Fund Balances		
Restricted	-	8,311
Total Liabilities and Fund Balances	$ 112,434	$ 118,144

Baldwin County, Georgia
E-911 Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	$ 535,000	$ 535,000	$ 509,604	$ (25,396)	$ 402,607
Investment earnings	-	-	-	-	74
Total Revenues	535,000	535,000	509,604	(25,396)	402,681
Expenditures					
Current:					
Public safety:					
Personal services	460,900	467,000	466,818	182	362,717
Purchased/contracted services	171,900	171,900	157,134	14,766	106,446
Supplies	11,600	17,800	13,608	4,192	9,216
Total Expenditures	644,400	656,700	637,560	19,140	478,379
Excess (Deficiency) of Revenues Over (Under) Expenditures	(109,400)	(121,700)	(127,956)	(6,256)	(75,698)
Other Financing Sources					
Transfers in	109,400	109,400	119,645	10,245	60,000
Net Change in Fund Balances	$ -	$ (12,300)	(8,311)	$ 3,989	(15,698)
Fund Balances Beginning of Year, As Restated			8,311		24,009
Fund Balances End of Year			$ -		$ 8,311

Baldwin County, Georgia
Ocmulgee Drug Task Force Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 180,840	$ 218,363
Receivables:		
Interfund	11,219	23,142
Prepaid items	3,030	3,030
Restricted cash	73,302	142,654
Total Assets	$ 268,391	$ 387,189
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 903	$ -
Deferred revenue	29,625	32,250
Funds held in escrow	73,301	142,654
Total Liabilities	103,829	174,904
Fund Balances		
Nonspendable	3,030	3,030
Restricted	161,532	209,255
Total Fund Balances	164,562	212,285
Total Liabilities and Fund Balances	$ 268,391	$ 387,189

Baldwin County, Georgia
Ocmulgee Drug Task Force Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Intergovernmental:					
Matching funds	$ 62,000	$ 61,875	$ 61,875	$ -	$ 60,875
Fines and forfeitures	-	56,612	56,612	-	37,079
Investment earnings	-	802	802	-	2,906
Miscellaneous	-	1,927	1,927	-	-
Total Revenues	62,000	121,216	121,216	-	100,860
Expenditures					
Current:					
Public safety:					
Personal services	224,000	222,100	222,009	91	157,991
Purchased/contracted services	-	196,000	195,878	122	146,435
Supplies	-	11,800	11,745	55	11,408
Total Expenditures	224,000	429,900	429,632	268	315,834
Excess (Deficiency) of Revenues Over (Under) Expenditures	(162,000)	(308,684)	(308,416)	268	(214,974)
Other Financing Sources					
Transfers in	162,000	260,693	260,693	-	228,409
Net Change in Fund Balances	$ -	$ (47,991)	(47,723)	$ 268	13,435
Fund Balances Beginning of Year			212,285		198,850
Fund Balances End of Year			$ 164,562		$ 212,285

Baldwin County, Georgia
Drug Education Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 2,828	$ 4,075
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ -
Fund Balances		
Restricted	2,828	4,075
Total Liabilities and Fund Balances	$ 2,828	$ 4,075

Baldwin County, Georgia
Drug Education Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Miscellaneous	$ 6,000	$ 13,600	$ 13,593	$ (7)	$ 14,644
Expenditures					
Current:					
Public safety					
Purchased/contracted services	6,000	6,100	6,104	(4)	7,442
Supplies	-	9,000	8,936	64	9,377
Total Expenditures	6,000	15,100	15,040	60	16,819
Excess (Deficiency) of Revenues Over (Under) Expenditures	-	(1,500)	(1,447)	(67)	(2,175)
Other Financing Sources					
Transfers in	-	-	200	200	1,300
Net Change in Fund Balances	$ -	$ (1,500)	(1,247)	$ 133	(875)
Fund Balances Beginning of Year			4,075		4,950
Fund Balances End of Year			$ 2,828		$ 4,075

Baldwin County, Georgia
Power Point Training Facility Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 85	$ 180
Fund Balances		
Restricted	$ 85	$ 180

Baldwin County, Georgia
Power Point Training Facility Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Miscellaneous	$ 1,500	$ 2,700	$ 2,675	$ (25)	$ 2,200
Expenditures					
Current:					
Public safety					
Purchases/contracted services	-	3,000	2,970	30	3,016
Supplies	-	-	-	-	31
Total Expenditures	-	3,000	2,970	30	3,047
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,500	(300)	(295)	(55)	(847)
Other Financing Sources					
Transfers in	-	200	200	-	900
Net Change in Fund Balances	$ 1,500	$ (100)	(95)	$ 5	53
Fund Balances Beginning of Year			180		127
Fund Balances End of Year			$ 85		$ 180

Baldwin County, Georgia
Drug Treatment and Education Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Interfund receivable	$ 92,492	$ 154,304
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 7,000
Fund Balances		
Restricted	92,492	147,304
Total Liabilities and Fund Balances	$ 92,492	$ 154,304

Baldwin County, Georgia
Drug Treatment Education Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Miscellaneous	$ -	$ -	$ -	$ -	$ -
Expenditures					
Current:					
Public safety:					
Purchases/contracted services	30,000	77,000	77,000	-	63,000
(Deficieny) of Revenue (Under) Expenditures	(30,000)	(77,000)	(77,000)	-	(63,000)
Other Financing Sources					
Transfers in	30,000	22,188	22,188	-	12,691
Net Change in Fund Balances	$ -	$ (54,812)	(54,812)	$ -	(50,309)
Fund Balances Beginning of Year			147,304		197,613
Fund Balances End of Year			$ 92,492		$ 147,304

Baldwin County, Georgia
Solid Waste Tax District Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Receivables:		
Accounts	$ 102,684	$ 90,673
Intergovernmental	17,344	-
Interfund	55,389	-
Total Assets	$ 175,417	$ 90,673
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ 401,751	$ 264,220
Interfund payable	-	81,067
Total Liabilities	401,751	345,287
Fund Balances		
Unassigned	(226,334)	(254,614)
Total Liabilities and Fund Balances	$ 175,417	$ 90,673

Baldwin County, Georgia
Solid Waste Tax District Fund
Schedule of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Revenues					
Charges for services	$ 1,700,000	$ 1,680,000	$ 1,679,741	$ (259)	$ 1,269,215
Expenditures					
Current:					
Public works					
Purchased/contracted services	1,700,000	1,652,000	1,651,461	539	1,261,730
(Deficiency) of Revenues (Under) Expenditures	$ -	$ 28,000	28,280	$ 280	7,485
Fund Balances Beginning of Year			(254,614)		(262,099)
Fund Balances (Deficits) End of Year			$ (226,334)		$ (254,614)

Baldwin County, Georgia
Debt Service Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets:		
Cash with fiscal agent	$ -	$ -
Interfund receivable	-	363,929
Total Assets	$ -	$ 363,929
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 12,764
Fund Balance:		
Restricted - Debt Service	-	351,165
Total Liabilities and Fund Balances	$ -	$ 363,929

Baldwin County, Georgia
Debt Service Fund
Schedule of Expenditures and
Changes in Fund Balances
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011				2010
	Original Budget	Final Budget	Actual	Variance With Final Budget	Actual
Expenditures:					
Debt Service					
Principal	$ 4,000,000	$ 4,027,800	$ 3,997,859	$ 29,941	$ 2,625,000
Interest	-	72,200	72,147	53	149,656
Total Expenditures	4,000,000	4,100,000	4,070,006	29,994	2,774,656
Other Financing Sources					
Transfers in	3,800,000	3,800,000	3,718,841	(81,159)	1,348,316
Net Change in Fund Balances	$ (200,000)	$ (300,000)	(351,165)	$ (51,165)	(1,426,340)
Fund Balances Beginning of Year			351,165		1,777,505
Fund Balances End of Year			$ -		$ 351,165

Baldwin County, Georgia
SPLOST 2005 Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ 107	$ 330,167
Receivables:		
Sales taxes	633,333	611,378
Interfund	-	1,265,739
Total Assets	$ 633,440	$ 2,207,284
Liabilities and Fund Balances		
Liabilities		
Accounts payable	$ -	$ 9,686
Intergovernmental payable	-	448,799
Interfund payable	-	375,242
Total Liabilities	-	833,727
Fund Balances		
Restricted	633,440	1,373,557
Total Liabilities and Fund Balances	$ 633,440	$ 2,207,284

Baldwin County, Georgia
SPLOST 2005 Fund
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011	2010
Revenues		
Sales taxes	$ 6,627,413	$ 4,225,790
Interest	389	16,938
Total Revenues	6,627,802	4,242,728
Expenditures		
Current:		
Purchased/contracted services	90,744	52,133
Intergovernmental	1,228,784	1,230,690
Debt Service:		
Principal	288,066	335,409
Interest and fiscal charges	32,131	33,967
Total Expenditures	1,639,725	1,652,199
Excess of Revenues Over Expenditures	4,988,077	2,590,529
Other Financing Sources (Uses)		
Inception of capital lease	-	-
Transfers out	(5,728,194)	(3,706,086)
Total Other Financing Sources (Uses)	(5,728,194)	(3,706,086)
Net Change in Fund Balances	(740,117)	(1,115,557)
Fund Balances Beginning of Year	1,373,557	2,489,114
Fund Balances End of Year	$ 633,440	$ 1,373,557

Baldwin County, Georgia
Nonmajor Capital Projects Funds
Combining Balance Sheet
December 31, 2011

	SPLOST 2000	Health Department	Total
Assets			
Cash and cash equivalents	$ -	$ -	$ -
Interfund receivable	-	-	-
Total Assets	$ -	$ -	$ -
Liabilities and Fund Balances			
Liabilities			
Interfund payable	$ -	$ -	$ -
Fund Balances			
Restricted - Capital projects	-	-	-
Total Liabilities and Fund Balances	$ -	$ -	$ -

Baldwin County, Georgia
Nonmajor Capital Projects Fund
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
For the Year Ended December 31, 2011

	SPLOST 2000	Health Department	Total
Expenditures			
Health and welfare	$ -	$ 11,239	$ 11,239
Other Financing Sources (Uses)			
Transfers out	(203)	-	(203)
Net Change in Fund Balances	(203)	(11,239)	(11,442)
Fund Balances Beginning of Year	203	11,239	11,442
Fund Balances End of Year	$ -	$ -	$ -

Baldwin County, Georgia
SPLOST 2000 Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Cash and cash equivalents	$ -	$ 129
Interfund receivable	-	11,313
Total Assets	$ -	$ 11,442
Liabilities and Fund Balances		
Liabilities		
Interfund payable	$ -	$ 11,239
Fund Balances		
Restricted	-	203
Total Liabilities and Fund Balances	$ -	$ 11,442

Baldwin County, Georgia
SPLOST 2000 Fund
Comparative Statement of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011	2010
Revenues		
Investment earnings	$ -	$ 2
Other Financing Sources (Uses)		
Transfers out	(203)	-
Net Change in Fund Balances	(203)	2
Fund Balances Beginning of Year	203	201
Fund Balances End of Year	$ -	$ 203

Baldwin County, Georgia
Health Department Fund
Comparative Balance Sheet
December 31, 2011 and 2010

	2011	2010
Assets		
Interfund receivable	$ -	$ 11,239
Fund Balances		
Restricted	$ -	$ 11,239

Baldwin County, Georgia
Health Department Fund
Comparative Statement of Expenditures and
Changes in Fund Balances
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011	2010
Expenditures		
Health and welfare	$ 11,239	$ -
Fund Balances Beginning of Year	11,239	11,239
Fund Balances End of Year	$ -	$ 11,239

Baldwin County, Georgia
Water Fund
Comparative Statement of Net Assets
December 31, 2011 and 2010

	2011	2010
Assets		
Current Assets:		
Cash and cash equivalents	$ 39,231	$ 158,527
Receivables:		
Accounts	614,270	594,997
Intergovernmental	287,481	186,158
Inventory	98,480	97,362
Restricted assets:		
Revenue bond debt service account	-	106,526
Total Current Assets	1,039,462	1,143,570
Noncurrent Assets:		
Unamortized bond issuance costs	20,077	29,711
Capital assets:		
Nondepreciable	514,928	243,842
Depreciable, net	26,985,699	27,869,006
Total Noncurrent Assets	27,520,704	28,142,559
Total Assets	28,560,166	29,286,129
Liabilities		
Current Liabilities:		
Accounts payable	500,288	429,623
Accrued wages	30,865	17,785
Interfund payable	3,381,231	3,879,458
Accrued interest payable	26,864	20,954
Unearned revenue	15,000	15,000
Compensated absences payable	51,297	48,945
Claims payable	5,472	5,649
Notes payable - GEFA	165,273	157,657
Capital leases payable	51,763	48,772
Total Current Liabilities	4,228,053	4,623,843
Current Liabilities Payable from Restricted Assets:		
Revenue bonds payable	994,841	1,725,353
Customer deposits	522,994	504,989
Total Current Liabilities Payable from Restricted Assets	1,517,835	2,230,342
Total Current Liabilities	5,745,888	6,854,185
Long-Term Liabilities (net of current portion):		
Net pension obligation	32,963	33,111
Compensated absences payable	31,448	55,382
Claims Payable	966	997
Capital lease payable	149,531	201,595
Note payable - GEFA	2,898,946	3,064,640
Revenue bonds payable	2,737,972	3,610,114
Total Long-Term Liabilities	5,851,826	6,965,839
Total Liabilities	11,597,714	13,820,024
Net Assets		
Invested in capital assets, net of related debt	20,502,301	19,304,717
Unrestricted	(3,539,849)	(3,838,612)
Total Net Assets	$ 16,962,452	$ 15,466,105

Baldwin County, Georgia
Water Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011	2010
Operating Revenues		
Charges for services	$ 3,726,646	$ 2,646,478
Miscellaneous	13,665	3,548
Total Operating Revenues	3,740,311	2,650,026
Operating Expenses		
Personal services	812,323	596,293
Purchased/contracted services	521,470	417,955
Water purchased	1,262,971	832,303
Sewerage treatment and charges	262,791	174,266
Supplies and materials	204,338	162,572
Heat, light, and power	19,907	20,972
Interdepartmental charges	125,000	97,680
Depreciation	883,307	654,169
Total Operating Expenses	4,092,107	2,956,210
Operating (Loss)	(351,796)	(306,184)
Non-Operating Revenues (Expenses)		
Interest and fiscal charges	(380,095)	(305,389)
Investment earnings	70	5,061
Loss on disposition of capital assets	-	(57,424)
Amortization of bond issuance costs	(9,634)	(7,234)
Total Non-Operating Revenues (Expenses)	(389,659)	(364,986)
(Loss) before Contributions and Transfers In	(741,455)	(671,170)
Contributions	228,449	19,415
Transfers in	2,009,353	2,357,770
Change in Net Assets	1,496,347	1,706,015
Net Assets Beginning of Year	15,466,105	13,760,090
Net Assets End of Year	$ 16,962,452	$ 15,466,105

Baldwin County, Georgia
Solid Waste Management Fund
Comparative Statement of Net Assets
December 31, 2011 and 2010

	2011	2010
Assets		
Current Assets:		
Cash and cash equivalents	$ -	$ 928
Total Current Assets	-	928
Noncurrent Assets:		
Capital Assets:		
Nondepreciable, net	40,000	80,000
Total Assets	40,000	80,928
Liabilities		
Current Liabilities:		
Accounts payable	13,785	47,336
Interfund payable	211,310	130,864
Notes payable	27,597	26,494
Total Current Liabilities	252,692	204,694
Long-Term Liabilities:		
Note payable (net of current portion)	112,681	133,553
Accrued closure/postclosure care costs	4,517,293	4,441,188
Total Long-Term Liabilities	4,629,974	4,574,741
Total Liabilities	4,882,666	4,779,435
Net Assets		
Invested in capital assets, net of related debt	(100,278)	(80,047)
Unrestricted	(4,742,388)	(4,618,460)
Total Net Assets	$ (4,842,666)	$ (4,698,507)

Baldwin County, Georgia
Solid Waste Management Fund
Comparative Statement of Revenues,
Expenses and Changes in Fund Net Assets
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011	2010
Operating Expenses		
Purchased/contracted services	$ 29,661	$ -
Change in estimate for landfill closure and post closure care costs	76,105	104,337
Total Operating Expenses	105,766	104,337
Operating (Loss)	(105,766)	(104,337)
Non-Operating Revenues (Expenses)		
Investment earnings	-	6
Interest and fiscal charges	(12,883)	(5,315)
Loss on disposition of capital assets	(25,510)	-
Total Non-Operating Revenues (Expenses)	(38,393)	(5,309)
Change in Net Assets	(144,159)	(109,646)
Net Assets Beginning of Year	(4,698,507)	(4,588,861)
Net Assets End of Year	$ (4,842,666)	$ (4,698,507)

Baldwin County, Georgia
Golf Course Fund
Comparative Statement of Net Assets
December 31, 2011 and 2010

	2011	2010
Liabilities		
Current Liabilities:		
Interfund payable	$ 141,181	$ 141,181
Net Assets		
Unrestricted (Deficits)	$ (141,181)	$ (141,181)

Baldwin County, Georgia
Golf Course Fund
Comparative Statement of
Changes in Fund Net Assets
For the Year Ended December 31, 2011
(With Comparative Actual Amounts for the Nine Months Ended December 31, 2010)

	2011	2010
Net Assets Beginning of Year	$ (141,181)	$ (141,181)
Net Assets End of Year	$ (141,181)	$ (141,181)

Baldwin County, Georgia
Combining Statement of Changes in Assets and Liabilities
Agency Funds
For the Year Ended December 31, 2011

Tax Commissioner Fund	Balance January 1, 2011	Balance December 31, 2011
Assets		
Cash and cash equivalents	$ 18,098	$ 21,965
Liabilities		
Due to other taxing units	$ 18,098	$ 21,965
Total Liabilities	$ 18,098	$ 21,965

Clerk of Superior Court Fund	Balance January 1, 2011	Balance December 31, 2011
Assets		
Cash and cash equivalents	$ 343,814	$ 371,890
Liabilities		
Retirement payable	$ 4,393	$ 3,513
Due to State	29,578	24,727
Funds held in escrow	309,696	343,250
Due to others	147	400
Total Liabilities	$ 343,814	$ 371,890

Sheriff Fund	Balance January 1, 2011	Balance December 31, 2011
Assets		
Cash and cash equivalents	$ 16,482	$ 3,784
Liabilities		
Funds held in escrow	$ 16,358	$ 3,782
Due to others	124	2
Total Liabilities	$ 16,482	$ 3,784

(Continued)

Baldwin County, Georgia
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For the Year Ended December 31, 2011

(Continued)

Probate Court Fund	Balance January 1, 2011	Balance December 31, 2011
Assets		
Cash and cash equivalents	$ 83,526	$ 77,683
Liabilities		
Funds held in escrow	$ 80,280	$ 68,163
Due to State of Georgia	465	330
Due to others	2,781	9,190
Total Liabilities	$ 83,526	$ 77,683

Magistrate Court Fund	Balance January 1, 2011	Balance December 31, 2011
Assets		
Cash and cash equivalents	$ 37,542	$ 27,099
Liabilities		
Due to State of Georgia	$ 4,043	$ 12
Garnishments	24,052	26,750
Due to others	9,447	337
Total Liabilities	$ 37,542	$ 27,099

Baldwin County, Georgia
Combining Statement of Changes in Assets and Liabilities (Continued)
Agency Funds
For the Year Ended December 31, 2011

(Continued)

Total	Balance January 1, 2011	Balance December 31, 2011
Assets		
Cash and cash equivalents	$ 499,462	$ 502,421
Liabilities		
Retirement payable	$ 4,393	$ 3,513
Due to State of Georgia	34,086	25,069
Funds held in escrow	406,334	415,195
Due to other taxing units	18,098	21,965
Garnishments	24,052	26,750
Due to others	12,499	9,929
Total Liabilities	$ 499,462	$ 502,421

Baldwin County, Georgia
Project Cost Schedule
One Georgia Grant #10gq-005-1-4591
Economic Incentive Program Grant #09q-y-005-1-5217
For the Year Ended December 31, 2011

Program Acitivity	Grant	Activity Code	Budget	Prior Expenditures	Current Expenditures	Total Expenditures
Public Facilities & Improvements	10gq-005-1-4591	G70-1405-1	$ 200,000	$ -	$ 182,473	$ 182,473
Public Facilities & Improvements	09q-y-005-1-5217	E-17B-00	400,000	-	302,699	$ 302,699
			$ 600,000	$ -	$ 485,172	$ 485,172

Baldwin County, Georgia
Source and Application of Funds Schedule
One Georgia Grant #10gq-005-1-4591
Economic Incentive Program Grant #09q-y-005-1-5217
For the Year Ended December 31, 2011

	One Georgia Grant #10gq-005-1-4591	EIP Grant #09q-y-005-1-5217
Total Fiscal Year 2011 Funds Awarded to Recipient:	$ 200,000	$ 400,000
Total Amount Drawdown by Recipient from DCA:	$ 184,473	$ 302,699
Less: CDBG Funds Expended by Recipient:	182,473	302,699
Amount of Fiscal Year 2011 Funds Held by Recipient	$ 2,000	$ -

STATISTICAL SECTION

Baldwin County, Georgia
Introduction to the Statistical Section
(Unaudited)

This part of Baldwin County's comprehensive annual financial report presents detailed information as a context for understanding this year's financial statements, note disclosures, and supplementary information. Since the County changed their fiscal year to December 31, 2011 in two nine month increments, data presented for the March 31, 2010 and December 31, 2010 reporting years include only nine months. As a result, much of the data will not be comparable. This information is unaudited.

Contents	***Exhibits***
Financial Trends These tables contain trend information that may assist the reader in assessing the County's current financial performance by placing it in a historical perspective.	I - XII
Revenue Capacity These tables contain information that may assist the reader in assessing the viability of the County's two most significant "own-source" revenue sources, property taxes and sales taxes.	XIII - XVII
Debt Capacity These tables present information that may assist the reader in analyzing the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future. The County has not had any general obligation bonds outstanding for the last ten fiscal years.	XVII - XXII
Demographic and Economic Information These tables present demographic and economic information intended (1) to assist users in understanding the socioeconomic environment within which the County operates and (2) to provide information that facilitates comparisons of financial statement information over time and among counties.	XXIII - XXIV
Operating Information These tables contain service and infrastructure indicators that can inform one's understanding how the information in the County's financial statements relates to the services the County provides and the activities it performs. The capital asset table will be added in fiscal year 2010. In addition, the County will be expanding the disclosure of operating information in future years.	XXV - XXVII

Data Source:

Unless otherwise noted, the information in these tables is derived from the comprehensive annual financial report for the applicable year. The County implemented GASB Statement No. 34 in fiscal year 2003, therefore tables presenting government-wide financial data include only nine years of information.

Baldwin County, Georgia
Changes in Net Assets - Governmental Activities (Unaudited)
Last Ten Fiscal Years
(accrual basis of accounting)

	For the Fiscal Year Ended							For the Nine Months Ended		For the Fiscal Year Ended
	June 30,							Mar 31,	Dec 31,	Dec 31,
	2003	2004	2005	2006	2007	2008	2009	2010	2010	2011
Expenses:										
General government	$ 4,320,424	$ 2,411,581	$ 2,927,930	$ 3,223,461	$ 3,034,924	$ 3,924,135	$ 4,018,495	$ 3,139,892	$ 2,941,496	$ 3,654,615
Judicial	2,141,185	2,130,549	2,204,111	2,287,079	2,336,721	2,588,200	2,456,507	1,934,211	1,806,662	2,423,090
Public safety	7,150,785	8,043,778	8,568,176	9,378,921	9,684,263	11,173,730	11,049,257	8,789,036	8,027,424	10,620,249
Public works	2,194,850	2,654,701	2,561,070	2,945,840	5,257,879	6,513,214	6,095,326	4,601,834	4,484,535	6,321,969
Health and welfare	1,275,442	469,890	469,001	480,913	584,639	788,496	1,650,100	433,166	428,828	567,277
Culture and recreation	1,030,642	854,358	1,470,001	1,669,004	1,682,199	2,220,095	748,157	1,622,376	1,326,841	1,757,090
Housing and development	616,734	443,580	460,605	564,431	602,190	761,267	651,352	526,030	522,478	737,846
Intergovernmental	-	1,794,447	1,483,691	2,837,895	2,328,977	-	-	-	-	-
Interest and fiscal charges	42,364	20,253	25,691	29,884	142,885	426,235	415,963	320,684	327,578	264,795
Total Expenses	18,772,426	18,823,137	20,170,276	23,417,428	25,654,677	28,395,372	27,085,157	21,367,229	19,865,842	26,346,931
Program Revenues:										
Charges for services:										
General government	591,856	386,551	449,363	461,912	692,191	900,541	802,248	695,192	600,898	706,980
Judicial	462,218	1,657,303	1,636,826	1,600,414	1,315,907	1,119,894	525,675	374,583	427,596	514,427
Public safety	1,781,731	1,022,957	1,335,849	1,205,792	1,356,943	1,439,251	1,947,046	1,592,112	1,482,270	2,073,900
Public works	-	-	-	-	8,220	-	-	-	1,269,215	1,679,741
Health and welfare	11,493	10,465	11,260	11,365	9,586	11,698	554,967	980,963	-	-
Culture and recreation	52,961	54,878	479,198	540,939	576,353	517,474	-	316,889	363,073	478,495
Housing and development	191,578	192,698	195,216	215,712	207,236	156,881	87,078	50,792	50,044	63,168
Operating grants and contributions	973,811	1,291,625	791,133	1,718,303	693,527	883,285	1,784,943	902,905	865,949	1,565,146
Capital grants and contributions	786,234	103,268	677,814	1,089,809	2,032,948	1,515,588	632,499	21,197	30,670	42,640
Total Program Revenues	4,851,882	4,719,745	5,576,659	6,844,246	6,892,911	6,544,612	6,334,456	4,934,633	5,089,715	7,124,497
Net (Expense) Revenue	(13,920,544)	(14,103,392)	(14,593,617)	(16,573,182)	(18,761,766)	(21,850,760)	(20,750,701)	(16,432,596)	(14,776,127)	(19,222,434)
General Revenues:										
Taxes:										
Property [1]	6,631,325	6,678,917	7,649,004	7,673,110	8,811,109	9,069,162	9,213,162	9,385,485	9,555,758	9,634,132
Sales	9,075,342	9,497,315	9,366,523	10,888,175	10,931,411	10,917,504	9,806,836	8,071,502	6,772,557	10,621,626
Insurance premium	922,184	988,993	1,070,110	1,142,745	1,197,563	1,259,253	1,289,946	1,271,451	1,236,578	1,171,355
Other	203,199	461,876	453,066	512,177	483,853	482,165	462,997	328,681	290,954	450,213
Homestead tax credit	599,640	619,408	570,452	582,939	532,992	569,318	544,431	-	-	-
Investment earnings	161,317	110,729	116,682	298,992	461,414	486,116	73,501	23,792	32,175	3,015
Miscellaneous	184,857	80,022	81,999	76,209	80,337	91,632	246,018	704,501	256,636	319,956
Total General Revenues	17,777,864	18,437,260	19,307,836	21,174,347	22,498,679	22,875,150	21,636,891	19,785,412	18,144,658	22,200,297
Transfers (Net)	(2,389,991)	(2,260,303)	(2,128,126)	(2,008,325)	(83,402)	(310,071)	(2,242,820)	-	(2,357,770)	(2,009,353)
Total General Revenues and Transfers	15,387,873	16,176,957	17,179,710	19,166,022	22,415,277	22,565,079	19,394,071	19,785,412	15,786,888	20,190,944
Change in Net Assets	$ 1,467,329	$ 2,073,565	$ 2,586,093	$ 2,592,840	$ 3,653,511	$ 714,319	$ (1,356,630)	$ 3,352,816	$ 1,010,761	$ 968,510

Notes:

[1] Property taxes increased from fiscal 2006 to fiscal 2007 due to a 15.9% increase in the tax digest.

Data Source:

Applicable years' annual financial report.

Exhibit II

Baldwin County, Georgia

Changes in Net Assets - Governmental Activities - Percentage of Total (Unaudited)

Last Ten Fiscal Years

(accrual basis of accounting)

	For the Fiscal Year Ended							For the Nine Months Ended		For the Fiscal Year Ended
	June 30,							Mar 31,	Dec 31,	Dec 31,
	2003	2004	2005	2006	2007	2008	2009	2010	2010	2011
Expenses:										
General government	23.01%	12.81%	14.52%	13.77%	11.83%	13.82%	14.84%	14.69%	14.81%	13.87%
Judicial	11.41%	11.32%	10.93%	9.77%	9.11%	9.11%	9.07%	9.05%	9.09%	9.20%
Public safety	38.09%	42.73%	42.48%	40.05%	37.75%	39.35%	40.79%	41.13%	40.41%	40.31%
Public works	11.69%	14.10%	12.70%	12.58%	20.49%	22.94%	22.50%	21.54%	22.57%	24.00%
Health and welfare	6.79%	2.50%	2.33%	2.05%	2.28%	2.78%	6.09%	2.03%	2.16%	2.15%
Culture and recreation	5.49%	4.54%	7.29%	7.13%	6.56%	7.82%	2.76%	7.59%	6.68%	6.67%
Housing and development	3.29%	2.36%	2.28%	2.41%	2.35%	2.68%	2.40%	2.46%	2.63%	2.80%
Intergovernmental	0.00%	9.53%	7.36%	12.12%	9.08%	0.00%	0.00%	0.00%	0.00%	0.00%
Interest and fiscal charges	0.23%	0.11%	0.13%	0.13%	0.56%	1.50%	1.54%	1.50%	1.65%	1.01%
Total Expenses	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Program Revenues:										
Charges for services:										
General government	12.20%	8.19%	8.06%	6.75%	10.04%	13.76%	12.66%	14.09%	11.81%	9.92%
Judicial	9.53%	35.11%	29.35%	23.38%	19.09%	17.11%	8.30%	7.59%	8.40%	7.22%
Public safety	36.72%	21.67%	23.95%	17.62%	19.69%	21.99%	30.74%	32.26%	29.12%	29.11%
Public works	0.00%	0.00%	0.00%	0.00%	0.12%	0.00%	0.00%	0.00%	24.94%	23.58%
Health and welfare	0.24%	0.22%	0.20%	0.17%	0.14%	0.18%	8.76%	19.88%	0.00%	0.00%
Culture and recreation	1.09%	1.16%	8.59%	7.90%	8.36%	7.91%	0.00%	6.42%	7.13%	6.72%
Housing and development	3.95%	4.08%	3.50%	3.15%	3.01%	2.40%	1.37%	1.03%	0.98%	0.89%
Operating grants and contributions [1]	20.07%	27.37%	14.19%	25.11%	10.06%	13.50%	28.18%	18.30%	17.01%	21.97%
Capital grants and contributions	16.20%	2.19%	12.15%	15.92%	29.49%	23.16%	9.99%	0.43%	0.60%	0.60%
Total Program Revenues	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
General Revenues:										
Taxes:										
Property	37.30%	36.23%	39.62%	36.24%	39.16%	39.65%	42.58%	47.44%	52.66%	43.40%
Sales	51.05%	51.51%	48.51%	51.42%	48.59%	47.73%	45.32%	40.80%	37.33%	47.84%
Insurance premium	5.19%	5.36%	5.54%	5.40%	5.32%	5.50%	5.96%	6.43%	6.82%	5.28%
Other	1.14%	2.51%	2.35%	2.42%	2.15%	2.11%	2.14%	1.66%	1.60%	2.03%
Homestead tax credit	3.37%	3.36%	2.95%	2.75%	2.37%	2.49%	2.52%	0.00%	0.00%	0.00%
Investment earnings	0.91%	0.60%	0.60%	1.41%	2.05%	2.13%	0.34%	0.12%	0.18%	0.01%
Miscellaneous	1.04%	0.43%	0.42%	0.36%	0.36%	0.40%	1.14%	3.56%	1.41%	1.44%
Total General Revenues	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

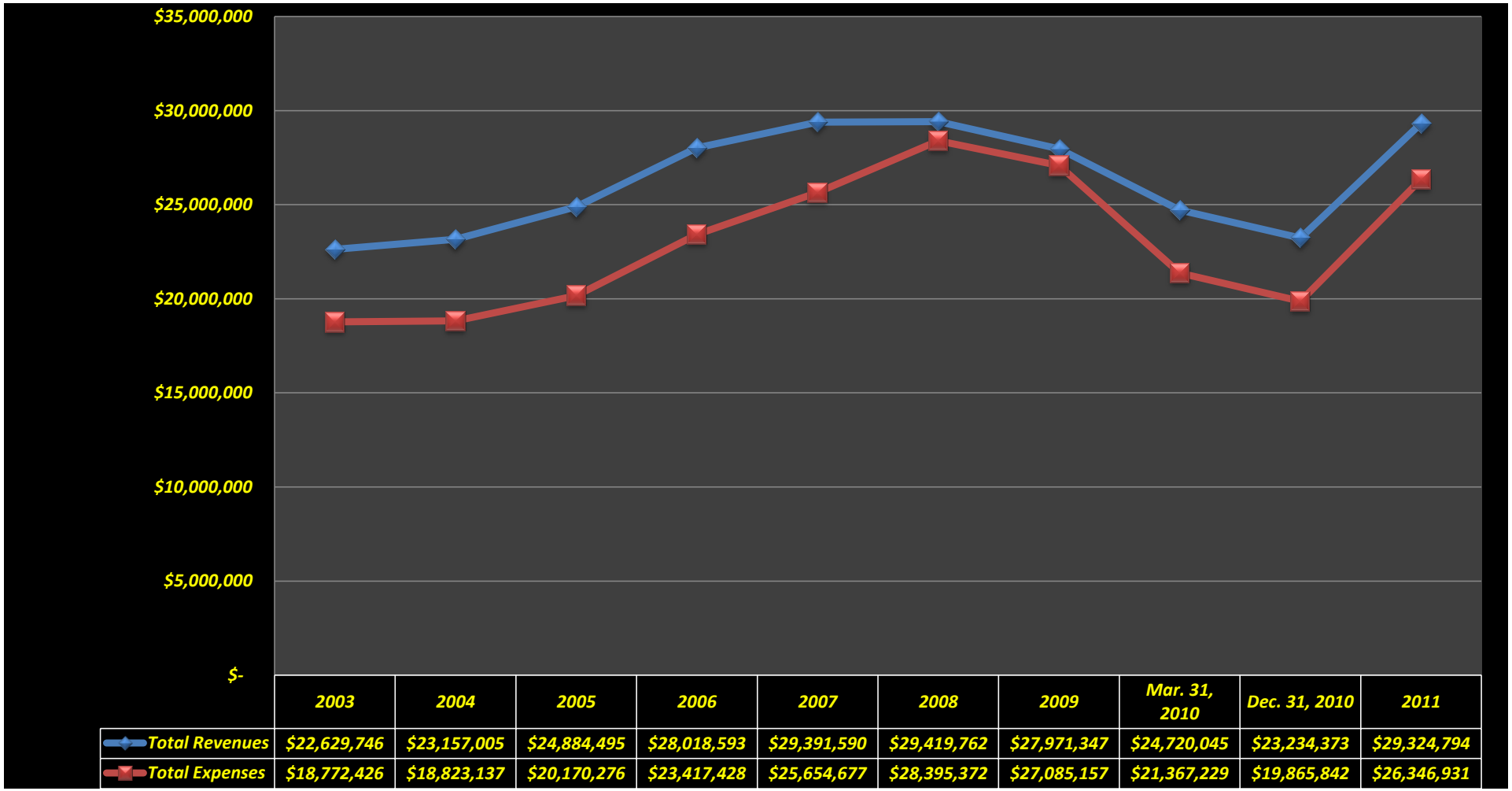
Notes:

[1] Property taxes increased from fiscal 2006 to fiscal 2007 due to a 15.9% increase in the tax digest.

Data Source:

Applicable years' annual financial report.

Baldwin County, Georgia
Chart - Governmental Fund Revenues and Expenses
Last Ten Fiscal Years



	2003	2004	2005	2006	2007	2008	2009	Mar. 31, 2010	Dec. 31, 2010	2011
Total Revenues	$22,629,746	$23,157,005	$24,884,495	$28,018,593	$29,391,590	$29,419,762	$27,971,347	$24,720,045	$23,234,373	$29,324,794
Total Expenses	$18,772,426	$18,823,137	$20,170,276	$23,417,428	$25,654,677	$28,395,372	$27,085,157	$21,367,229	$19,865,842	$26,346,931

Exhibit III

Baldwin County, Georgia
Changes in Net Assets - Business-type Activities (Unaudited)
Last Ten Fiscal Year
(accrual basis of accounting)

	For the Fiscal Year Ended							For the Nine Months Ended		For the Fiscal Year Ended
	June 30,							Mar 31,	Dec 31,	Dec 31,
	2003	2004	2005	2006	2007	2008	2009	2010	2010	2011
Expenses:										
Water	$3,045,930	$ 3,228,832	$ 4,161,514	$ 3,387,522	$ 3,928,586	$ 4,097,888	$5,411,978	$3,594,915	$ 3,326,257	$ 4,481,836
Solid waste management	1,652,052	2,066,705	1,991,799	4,300,297	2,673,810	272,170	181,289	137,400	109,652	144,159
Golf course	583,589	629,883	4,202	3,829	12,482	-	-	-	-	-
Total Expenses	5,281,571	5,925,420	6,157,515	7,691,648	6,614,878	4,370,058	5,593,267	3,732,315	3,435,909	4,625,995
Program Revenues:										
Charges for services:										
Water	3,228,759	3,627,028	3,478,635	3,684,216	3,731,310	3,657,879	3,617,331	2,566,239	2,646,478	3,726,646
Solid waste management	503,932	480,134	355,586	236,065	106,615	-	-	-	-	-
Golf course	408,692	437,119	-	-	-	-	-	-	-	-
Capital grants and contributions	1,349,441	570,495	-	400,000	-	-	115,871	164,588	19,415	228,449
Total Program Revenues	5,490,824	5,114,776	3,834,221	4,320,281	3,837,925	3,657,879	3,733,202	2,730,827	2,665,893	3,955,095
Net (Expense) Revenue	209,253	(810,644)	(2,323,294)	(3,371,367)	(2,776,953)	(712,179)	(1,860,065)	(1,001,488)	(770,016)	(670,900)
General Revenues:										
Investment earnings	54,939	63,074	40,214	73,320	253,704	143,511	24,319	13,958	5,067	70
Miscellaneous	51,459	68,603	107,553	104,529	102,646	4,991	13,695	3,221	3,548	13,665
Total General Revenues	106,398	131,677	147,767	177,849	356,350	148,502	38,014	17,179	8,615	13,735
Net Transfers In (Out)	2,389,991	2,260,303	2,128,126	2,008,325	83,402	310,071	2,242,820	-	2,357,770	2,009,353
Total General Revenues and Transfers	2,496,389	2,391,980	2,275,893	2,186,174	439,752	458,573	2,280,834	17,179	2,366,385	2,023,088
Change in Net Assets	$2,705,642	$ 1,581,336	$ (47,401)	$(1,185,193)	$(2,337,201)	$ (253,606)	$ 420,769	$ (984,309)	$ 1,596,369	$1,352,188

Data Source:
Applicable years' comprehensive annual financial report.

Exhibit IV

Baldwin County, Georgia
Changes in Net Assets - Total (Unaudited)
Last Ten Fiscal Year
(accrual basis of accounting)

	For the Fiscal Year Ended							For the Nine Months Ended		For the Fiscal Year Ended
	June 30,							March 31,	Dec 31,	Dec 31,
	2003	2004	2005	2006	2007	2008	2009	2010	2010	2011
Expenses:										
Governmental activities [1]	$ 18,772,426	$ 18,823,137	$ 20,170,276	$ 23,417,428	$ 25,654,677	$ 28,395,372	$ 27,085,157	$ 21,367,229	$ 19,865,842	$ 26,346,931
Business-type activities [2]	5,281,571	5,925,420	6,157,515	7,691,648	6,614,878	4,370,058	5,593,267	3,732,315	3,435,909	4,625,995
Total Expenses	24,053,997	24,748,557	26,327,791	31,109,076	32,269,555	32,765,430	32,678,424	25,099,544	23,301,751	30,972,926
Program Revenues:										
Governmental activities [1]	4,851,882	4,719,745	5,576,659	6,844,246	6,892,911	6,544,612	6,334,456	4,934,633	5,089,715	7,124,497
Business-type activities [2]	5,490,824	5,114,776	3,834,221	4,320,281	3,837,925	3,657,879	3,733,202	2,730,827	2,665,893	3,955,095
Total Program Revenues	10,342,706	9,834,521	9,410,880	11,164,527	10,730,836	10,202,491	10,067,658	7,665,460	7,755,608	11,079,592
Net (Expense) Revenue	(13,711,291)	(14,914,036)	(16,916,911)	(19,944,549)	(21,538,719)	(22,562,939)	(22,610,766)	(17,434,084)	(15,546,143)	(19,893,334)
General Revenues and Transfers:										
Governmental activities [1]	15,387,873	16,176,957	17,179,710	19,166,022	22,415,277	22,565,079	19,394,071	19,785,412	15,786,888	20,190,944
Business-type activities [2]	2,496,389	2,391,980	2,275,893	2,186,174	439,752	458,573	2,280,834	17,179	2,366,385	2,023,088
Total General Revenues and Transfers	17,884,262	18,568,937	19,455,603	21,352,196	22,855,029	23,023,652	21,674,905	19,802,591	18,153,273	22,214,032
Change in Net Assets	$ 4,172,971	$ 3,654,901	$ 2,538,692	$ 1,407,647	$ 1,316,310	$ 460,713	$ (935,861)	$ 2,368,507	$ 2,607,130	$ 2,320,698

Data Source:
[1] See Exhibit I
[2] See Exhibit II

Exhibit V

Baldwin County, Georgia

Government-wide Net Assets by Category (Unaudited) [1]

Last Ten Fiscal Years

(accrual basis of accounting)

	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	March 31, 2010	Dec. 31, 2010	Dec. 31, 2011
Governmental Activities										
Invested in capital assets, net of related debt [2]	$ 17,195,914	$ 17,658,993	$ 19,810,839	$ 23,587,171	$ 54,612,828	$ 65,217,298	$ 68,952,057	$ 69,842,244	$ 71,545,307	$ 73,718,666
Restricted	2,731,714	3,441,870	3,325,993	1,866,092	10,998,117	6,364,390	3,709,315	4,552,338	2,151,368	919,087
Unrestricted	475,056	1,375,386	1,925,511	2,201,919	4,693,294	242,027	(2,194,287)	(574,681)	1,133,987	1,161,419
Total Governmental Activities Net Assets	20,402,684	22,476,249	25,062,343	27,655,182	70,304,239	71,823,715	70,467,085	73,819,901	74,830,662	75,799,172
Business-type Activities										
Invested in capital assets, net of related debt	11,621,303	12,883,886	13,933,202	13,583,994	10,428,877	14,809,447	17,331,302	18,687,394	19,224,670	20,402,023
Unrestricted	172,398	491,151	(605,566)	(1,441,551)	(623,635)	(5,215,859)	(7,316,945)	(9,657,346)	(8,598,253)	(8,423,418)
Total Business-type Activities Net Assets	11,793,701	13,375,037	13,327,636	12,142,443	9,805,242	9,593,588	10,014,357	9,030,048	10,626,417	11,978,605
Primary Government										
Invested in capital assets, net of related debt [2]	28,817,217	30,542,879	33,744,041	37,171,165	65,041,705	80,026,745	86,283,359	88,529,638	90,769,977	94,120,689
Restricted	2,731,714	3,441,870	3,325,993	1,866,092	10,998,117	6,364,390	3,709,315	4,552,338	2,151,368	919,087
Unrestricted	647,454	1,866,537	1,319,945	760,368	4,069,659	(4,973,832)	(9,511,232)	(10,232,027)	(7,464,266)	(7,261,999)
Total Primary Government Net Assets	$ 32,196,385	$ 35,851,286	$ 38,389,979	$ 39,797,625	$ 80,109,481	$ 81,417,303	$ 80,481,442	$ 82,849,949	$ 85,457,079	$ 87,777,777

Notes:

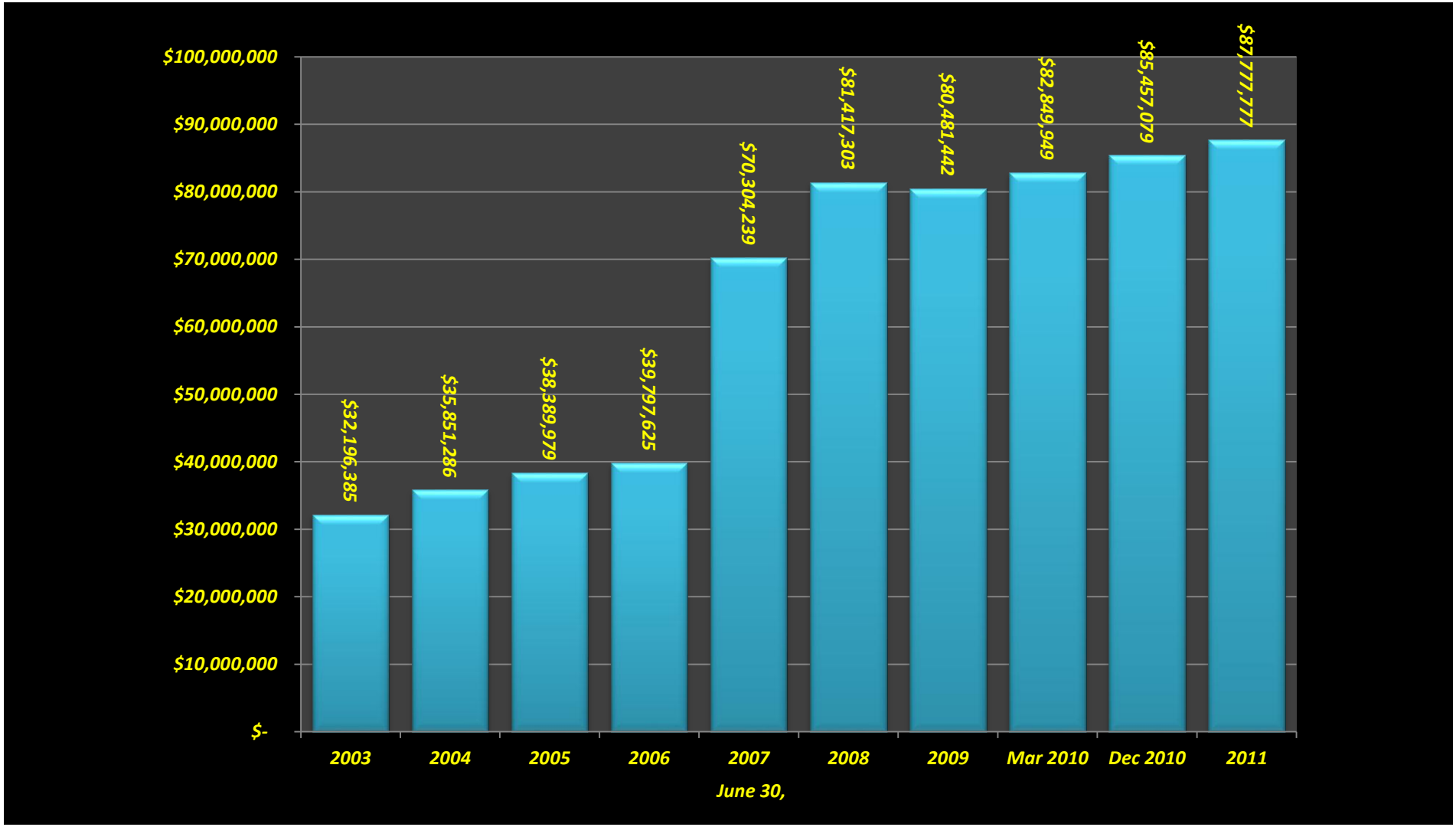
[1] Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation which is enacted by the County. There are no restrictions currently reported as a result of enabling legislation.

[2] In fiscal year 2007, the County implemented infrastructure reporting in the amount of $40,467,538.

Data Source:

Applicable years' annual financial report.

Baldwin County, Georgia
Chart-Total Government-wide Net Assets (Unaudited)
Last Ten Fiscal Years
(accrual basis of accounting)



Baldwin County, Georgia

Total Government-wide Net Assets by Category - Percentage of Total (Unaudited) [1]

Last Ten Fiscal Years

(accrual basis of accounting)

	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	March 31, 2010	December 31, 2010	December 31, 2011
Governmental Activities										
Invested in capital assets, net of related debt	84.3%	78.6%	79.0%	85.3%	77.7%	90.8%	97.9%	94.6%	95.6%	97.3%
Restricted	13.4%	15.3%	13.3%	6.7%	15.6%	8.9%	5.3%	6.2%	2.9%	1.2%
Unrestricted	2.3%	6.1%	7.7%	8.0%	6.7%	0.3%	-3.1%	-0.8%	1.5%	1.5%
Total Governmental Activities Net Assets	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Business-type Activities										
Invested in capital assets, net of related debt	98.5%	96.3%	104.5%	111.9%	106.4%	154.4%	173.1%	206.9%	180.9%	170.3%
Restricted	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Unrestricted	1.5%	3.7%	-4.5%	-11.9%	-6.4%	-54.4%	-73.1%	-106.9%	-80.9%	-70.3%
Total Business-type Activities Net Assets	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Primary Government										
Invested in capital assets, net of related debt [3]	89.5%	85.2%	87.9%	93.4%	81.2%	98.3%	107.2%	106.9%	106.2%	107.2%
Restricted	8.5%	9.6%	8.7%	4.7%	13.7%	7.8%	4.6%	5.5%	2.5%	1.0%
Unrestricted	2.0%	5.2%	3.4%	1.9%	5.1%	-6.1%	-11.8%	-12.4%	-8.7%	-8.3%
Total Primary Government Net Assets	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

[1] Accounting standards require that net assets be reported in three components in the financial statements: invested in capital assets, net of related debt; restricted; and unrestricted. Net assets are considered restricted only when (1) an external party, such as the State of Georgia or the federal government, places a restriction on how the resources may be used, or (2) enabling legislation which is enacted by the County. There are no restrictions currently reported as a result of enabling legislation.

Data Source:

Applicable years' annual financial report.

Exhibit VII

Baldwin County, Georgia

General Governmental Revenues by Source (Unaudited) [1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

	For the Fiscal Year Ended							For the Nine Months Ended		For the Fiscal Year Ended
	2003	2004	2005	2006	2007	2008	2009	March 31, 2010	December 31, 2010	2011
Revenue Source										
Taxes	$ 16,815,290	$ 17,292,576	$ 18,208,814	$ 21,438,440	$ 21,461,650	$ 21,728,084	$ 20,514,974	$ 19,000,586	$ 17,389,612	$ 21,947,393
Intergovernmental	2,359,685	2,014,302	2,039,400	2,808,112	2,152,661	2,105,930	2,317,247	899,529	856,116	1,556,138
Licenses and permits	433,363	465,797	458,069	536,880	230,175	183,131	113,048	77,512	60,809	103,568
Fines and forfeitures	989,362	1,227,792	1,306,494	1,183,645	948,976	1,067,528	944,943	741,599	554,656	841,089
Charges for services	1,669,112	1,787,926	2,500,853	2,468,606	2,727,972	2,691,750	2,859,023	3,191,420	3,577,630	4,572,054
Investment earnings	161,317	110,729	116,682	298,992	461,414	486,116	73,501	44,989	49,113	3,404
Miscellaneous	184,857	171,633	165,018	221,127	198,812	294,962	224,303	153,547	149,562	252,057
Total Revenues	$ 22,612,986	$ 23,070,755	$ 24,795,330	$ 28,955,802	$ 28,181,660	$ 28,557,501	$ 27,047,039	$ 24,109,182	$ 22,637,498	$ 29,275,703
% change from prior year	3.0%	2.0%	7.5%	16.8%	-2.7%	1.3%	-5.3%	-10.9%	-6.1%	29.3%
Taxes	74.4%	75.0%	73.4%	74.0%	76.2%	76.1%	75.8%	78.8%	76.8%	75.0%
Intergovernmental	10.4%	8.7%	8.2%	9.7%	7.6%	7.4%	8.6%	3.7%	3.8%	5.3%
Licenses and permits	1.9%	2.0%	1.8%	1.9%	0.8%	0.6%	0.4%	0.3%	0.3%	0.4%
Fines and forfeitures	4.4%	5.3%	5.3%	4.1%	3.4%	3.7%	3.5%	3.1%	2.5%	2.9%
Charges for services	7.4%	7.7%	10.1%	8.5%	9.7%	9.4%	10.6%	13.2%	15.8%	15.6%
Investment earnings	0.7%	0.5%	0.5%	1.0%	1.6%	1.7%	0.3%	0.2%	0.2%	0.0%
Miscellaneous	0.8%	4.0%	2.1%	4.1%	0.7%	1.0%	0.8%	0.6%	0.7%	0.9%
Total Revenues	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

(continued)

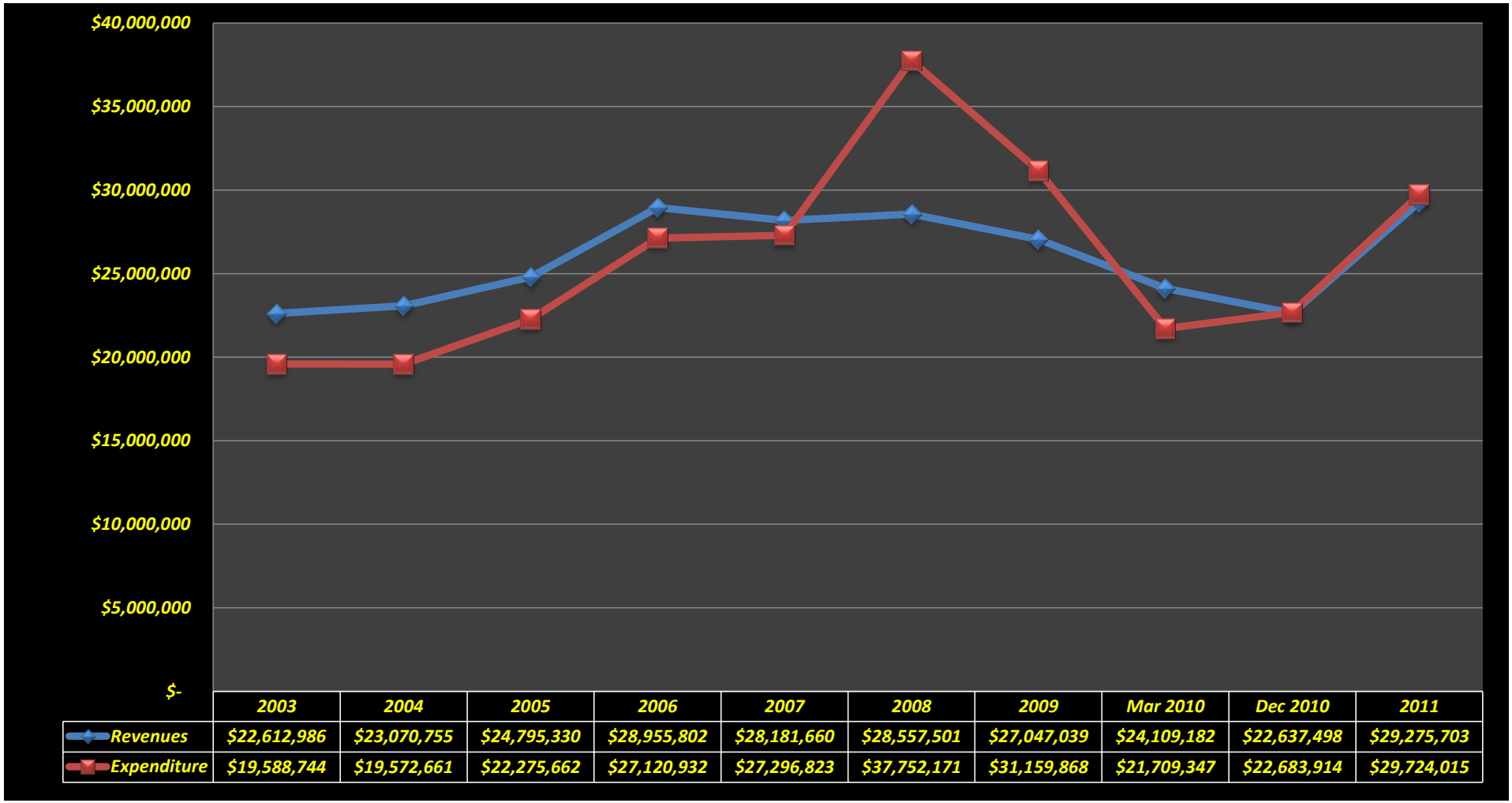
Notes:

[1] Includes all governmental fund types.

Data Source:

Applicable years' comprehensive annual financial report.

Baldwin County, Georgia
Chart - Governmental Fund Revenues and Expenditures
Last Ten Fiscal Years



	2003	2004	2005	2006	2007	2008	2009	Mar 2010	Dec 2010	2011
Revenues	$22,612,986	$23,070,755	$24,795,330	$28,955,802	$28,181,660	$28,557,501	$27,047,039	$24,109,182	$22,637,498	$29,275,703
Expenditure	$19,588,744	$19,572,661	$22,275,662	$27,120,932	$27,296,823	$37,752,171	$31,159,868	$21,709,347	$22,683,914	$29,724,015

Baldwin County, Georgia
Tax Revenues by Source - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

For The Fiscal Year Ended	Property[1]	Local Option Sales	Special Purpose Local Option Sales	Insurance Premium	Alcoholic Beverage	Other [2]	Total
			Amounts				
June 30, 2003	6,631,325	3,386,466	5,672,116	922,184	199,396	3,803	16,815,290
June 30, 2004	6,678,918	3,505,462	5,905,605	988,993	211,714	1,884	17,292,576
June 30, 2005	7,649,004	3,659,265	5,617,822	1,070,110	212,613	-	18,208,814
June 30, 2006	8,256,048	4,220,582	7,604,804	1,142,746	214,260	-	21,438,440
June 30, 2007	8,811,109	4,114,926	6,816,485	1,197,563	215,479	306,088	21,461,650
June 30, 2008	9,069,162	4,105,914	6,811,590	1,259,253	227,766	254,399	21,728,084
June 30, 2009	8,955,195	3,686,411	6,120,425	1,289,946	218,747	244,250	20,514,974
March 31, 2010	9,328,952	3,035,416	5,036,086	1,271,451	148,821	179,860	19,000,586
December 31, 2010	9,089,523	2,546,767	4,225,790	1,236,578	167,125	123,829	17,389,612
December 31, 2011	9,704,200	3,994,213	6,627,413	1,171,355	227,774	222,438	21,947,393
% Change in Dollars Over 10 Years	46.3%	17.9%	16.8%	27.0%	14.2%	5749.0%	30.5%
			Percentage of Total				
June 30, 2003	39.4%	20.1%	33.7%	5.5%	1.2%	0.0%	100.0%
June 30, 2004	38.6%	20.3%	34.2%	5.7%	1.2%	0.0%	100.0%
June 30, 2005	42.0%	20.1%	30.9%	5.9%	1.2%	0.0%	100.0%
June 30, 2006	38.5%	19.7%	35.5%	5.3%	1.0%	0.0%	100.0%
June 30, 2007	41.1%	19.2%	31.8%	5.6%	1.0%	1.4%	100.0%
June 30, 2008	41.7%	18.9%	31.3%	5.8%	1.0%	1.2%	100.0%
June 30, 2009	43.7%	18.0%	29.8%	6.3%	1.1%	1.2%	100.0%
March 31, 2010	49.1%	16.0%	26.5%	6.7%	0.8%	0.9%	100.0%
December 31, 2010	52.3%	14.6%	24.3%	7.1%	1.0%	0.7%	100.0%
December 31, 2011	44.2%	18.2%	30.2%	5.3%	1.0%	1.0%	100.0%

Notes:

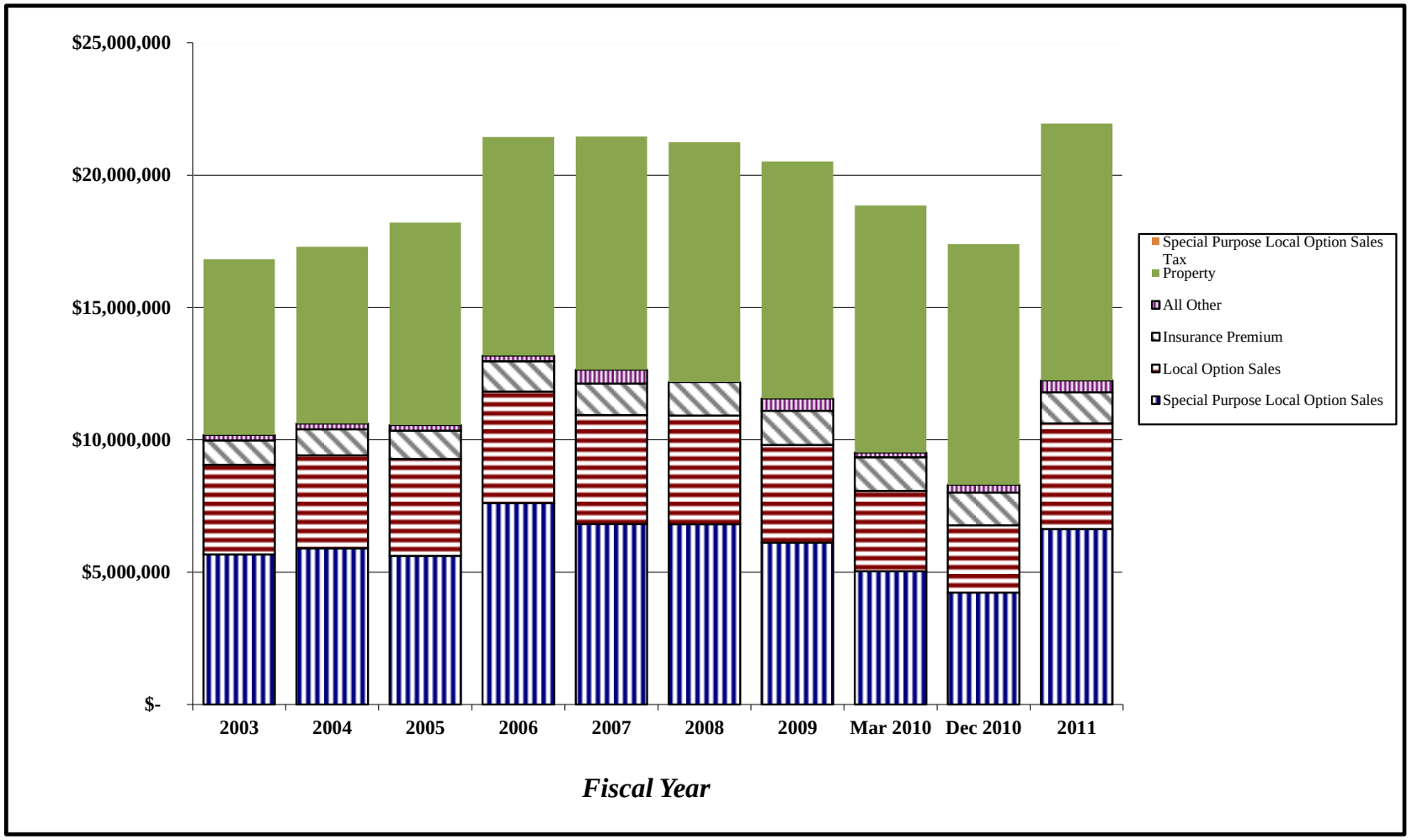
[1] Includes recording intangibles tax, railroad equipment tax and penalities and interest on delinquent taxes.

[2] Details of the 2005 and 2006 taxes are not available.

Data Source:

Applicable years' annual financial report.

Baldwin County, Georgia
Chart-Tax Revenues by Source - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)



Baldwin County, Georgia

General Governmental Expenditures by Function (Unaudited) [1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

	For the Fiscal Year Ended							For the Nine Months Ended		For the Fiscal Year Ended
Function	**2003**	**2004**	**2005**	**2006**	**2007**	**2008**	**2009**	**March 31, 2010**	**December 31, 2010**	**2011**
Current:										
General government	$ 2,674,092	$ 2,567,704	$ 2,840,476	$ 3,033,463	$ 2,977,084	$ 3,272,477	$ 3,452,595	$ 2,527,175	$ 2,947,766	$ 3,217,906
Judicial	2,139,189	2,141,078	2,201,497	2,284,557	2,332,138	2,552,719	2,465,320	1,822,016	1,805,734	2,423,040
Public safety	7,059,517	7,953,979	8,285,358	9,182,833	9,342,914	10,253,307	10,504,691	7,746,199	7,569,841	10,489,071
Public works	2,527,607	2,588,505	2,488,199	3,345,428	4,466,780	4,571,418	4,282,313	2,797,610	3,075,372	4,002,406
Culture and recreation	766,736	741,637	1,323,855	1,511,459	1,689,911	1,655,736	1,594,320	1,413,896	1,166,124	1,557,571
Health and welfare	947,355	443,459	482,671	449,240	550,135	528,908	532,972	405,312	402,180	532,205
Housing and development	684,184	431,970	833,850	580,436	529,477	836,639	1,254,223	440,723	451,175	610,695
Intergovernmental	2,018,220	1,794,447	1,483,691	2,837,895	2,328,977	2,519,081	1,830,104	1,347,733	1,230,690	1,228,784
Total Current	18,816,900	18,662,779	19,939,597	23,225,311	24,217,416	26,190,285	25,916,538	18,500,664	18,648,882	24,061,678
% Change From Prior Year	2.5%	-0.8%	6.8%	16.5%	4.3%	8.1%	-1.0%	-28.6%	0.8%	29.0%
Capital Outlay	704,927	909,882	2,314,865	3,812,755	2,739,763	10,887,186	3,257,771	420,739	688,351	1,004,124
% Change From Prior Year	-13.4%	29.1%	154.4%	64.7%	-28.1%	297.4%	-70.1%	-87.1%	0.0%	0.0%
Debt Service										
Principal	24,553	-	20,000	78,891	196,759	248,465	1,569,596	2,467,260	3,019,104	4,393,419
Interest and fees	42,364	-	1,200	3,975	142,885	426,235	415,963	320,684	327,577	264,794
Total Debt Service	66,917	-	21,200	82,866	339,644	674,700	1,985,559	2,787,944	3,346,681	4,658,213
% Change From Prior Year	0.0%	-100.0%	100.0%	290.9%	309.9%	98.6%	194.3%	40.4%	20.0%	39.2%
Total Expenditures	$ 19,588,744	$ 19,572,661	$ 22,275,662	$ 27,120,932	$ 27,296,823	$ 37,752,171	$ 31,159,868	$ 21,709,347	$ 22,683,914	$ 29,724,015
% Change From Prior Year	1.5%	-0.1%	13.8%	21.8%	0.6%	38.3%	-17.5%	-30.3%	4.5%	31.0%
Debt Service as a % of Noncapital Expenditures	0.4%	0.0%	0.1%	1.8%	1.4%	2.5%	7.1%	13.1%	15.2%	16.2%

Notes:

[1] Includes all governmental fund types.

Data Source:

Applicable years' comprehensive annual financial report.

Exhibit X

Baldwin County, Georgia

General Governmental Current Expenditures by Function (Unaudited) [1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

	For the Fiscal Year Ended							For the Nine Months Ended		For the Fiscal Year Ended
	2003	2004	2005	2006	2007	2008	2009	March 31, 2010	December 31, 2010	2011
Function										
Current:										
General government	$ 2,674,092	$ 2,567,704	$ 2,840,476	$ 3,033,463	$ 2,977,084	$ 3,272,477	$ 3,452,595	$ 2,527,175	$ 2,947,766	$ 3,217,906
Judicial	2,139,189	2,141,078	2,201,497	2,284,557	2,332,138	2,552,719	2,465,320	1,822,016	1,805,734	2,423,040
Public safety	7,059,517	7,953,979	8,285,358	9,182,833	9,342,914	10,253,307	10,504,691	7,746,199	7,569,841	10,489,071
Public works	2,527,607	2,588,505	2,488,199	3,345,428	4,466,780	4,571,418	4,282,313	2,797,610	3,075,372	4,002,406
Culture and recreation	766,736	741,637	1,323,855	1,511,459	1,689,911	1,655,736	1,594,320	1,413,896	1,166,124	1,557,571
Health and welfare	947,355	443,459	482,671	449,240	550,135	528,908	532,972	405,312	402,180	532,205
Housing and development	684,184	431,970	833,850	580,436	529,477	836,639	1,254,223	440,723	451,175	610,695
Other	2,018,220	1,794,447	1,483,691	2,837,895	2,328,977	2,519,081	1,830,104	1,347,733	1,230,690	1,228,784
Total Current	$ 18,816,900	$ 18,662,779	$ 19,939,597	$ 23,225,311	$ 24,217,416	$ 26,190,285	$ 25,916,538	$ 18,500,664	$ 18,648,882	$ 24,061,678
Current:										
General government	14.2%	13.8%	14.2%	13.1%	12.3%	12.5%	13.3%	13.7%	15.8%	13.4%
Judicial	11.4%	11.5%	11.0%	9.8%	9.6%	9.7%	9.5%	9.8%	9.7%	10.1%
Public safety	37.5%	42.6%	41.6%	39.5%	38.6%	39.1%	40.5%	41.9%	40.6%	43.6%
Public works	13.4%	13.9%	12.5%	14.4%	18.4%	17.5%	16.5%	15.1%	16.5%	16.6%
Culture and recreation	4.1%	4.0%	6.6%	6.5%	7.0%	6.3%	6.2%	7.6%	6.3%	6.5%
Health and welfare	5.0%	2.4%	2.4%	1.9%	2.3%	2.0%	2.1%	2.2%	2.2%	2.2%
Housing and development	3.6%	2.3%	4.2%	2.5%	2.2%	3.2%	4.8%	2.4%	2.4%	2.5%
Other	10.7%	9.6%	7.4%	12.2%	9.6%	9.6%	7.1%	7.3%	6.6%	5.1%
Total Current	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Notes:

[1] Includes all governmental

Data Source:

Applicable years' comprehensive annual financial report.

Baldwin County, Georgia
Summary of Changes in Fund Balances - Governmental Funds (Unaudited)
Last Ten Fiscal Years
(modified accrual basis of accounting)

	2003	2004	2005	2006	2007	2008	2009	For the Nine Months Ended March 31, 2010	For the Nine Months Ended December 31, 2010	For the Fiscal Year Ended 2011
Total Revenues	$ 22,612,986	$ 23,070,755	$ 24,795,330	$ 28,955,802	$ 28,181,660	$ 28,557,501	$27,047,039	$ 24,109,182	$ 22,637,498	$ 29,275,703
Total Expenditures	19,588,744	19,572,661	22,275,662	27,120,932	27,296,823	37,752,171	31,159,868	21,709,347	22,683,914	29,724,015
Excess (Deficiency) of Revenues Over (Under) Expenditures	3,024,242	3,498,094	2,519,668	1,834,870	884,837	(9,194,670)	(4,112,829)	2,399,835	(46,416)	(448,312)
Other Financing Sources										
Proceeds from disposition of capital assets	-	-	-	-	-	-	-	106,098	2,375	52,718
Issuance of bonds	-	-	-	-	10,000,000	-	-	-	-	-
Inception of capital lease [1]	-	-	-	1,062,994	128,900	160,360	895,675	340,600	324,985	192,664
Insurance proceeds	-	-	-	-	-	-	33,842	469,954	114,531	24,184
Transfers in	120,356	236,809	242,165	1,201,655	2,526,487	2,181,298	1,794,884	1,336,331	1,651,812	4,218,119
Transfers out	(2,510,347)	(2,497,112)	(2,370,291)	(3,200,980)	(2,609,889)	(2,491,369)	(4,037,704)	(1,336,331)	(4,009,582)	(6,227,472)
Total Other Financing Sources	(2,389,991)	(2,260,303)	(2,128,126)	(936,331)	10,045,498	(149,711)	(1,313,303)	916,652	(1,915,879)	(1,739,787)
Net Change in Fund Balances	$ 634,251	$ 1,237,791	$ 391,542	$ 898,539	$ 10,930,335	$ (9,344,381)	$ (5,426,132)	$ 3,316,487	$ (1,962,295)	$ (2,188,099)

Notes:
[1] In fiscal year 2007, issued $10 million in general obligation bonds.

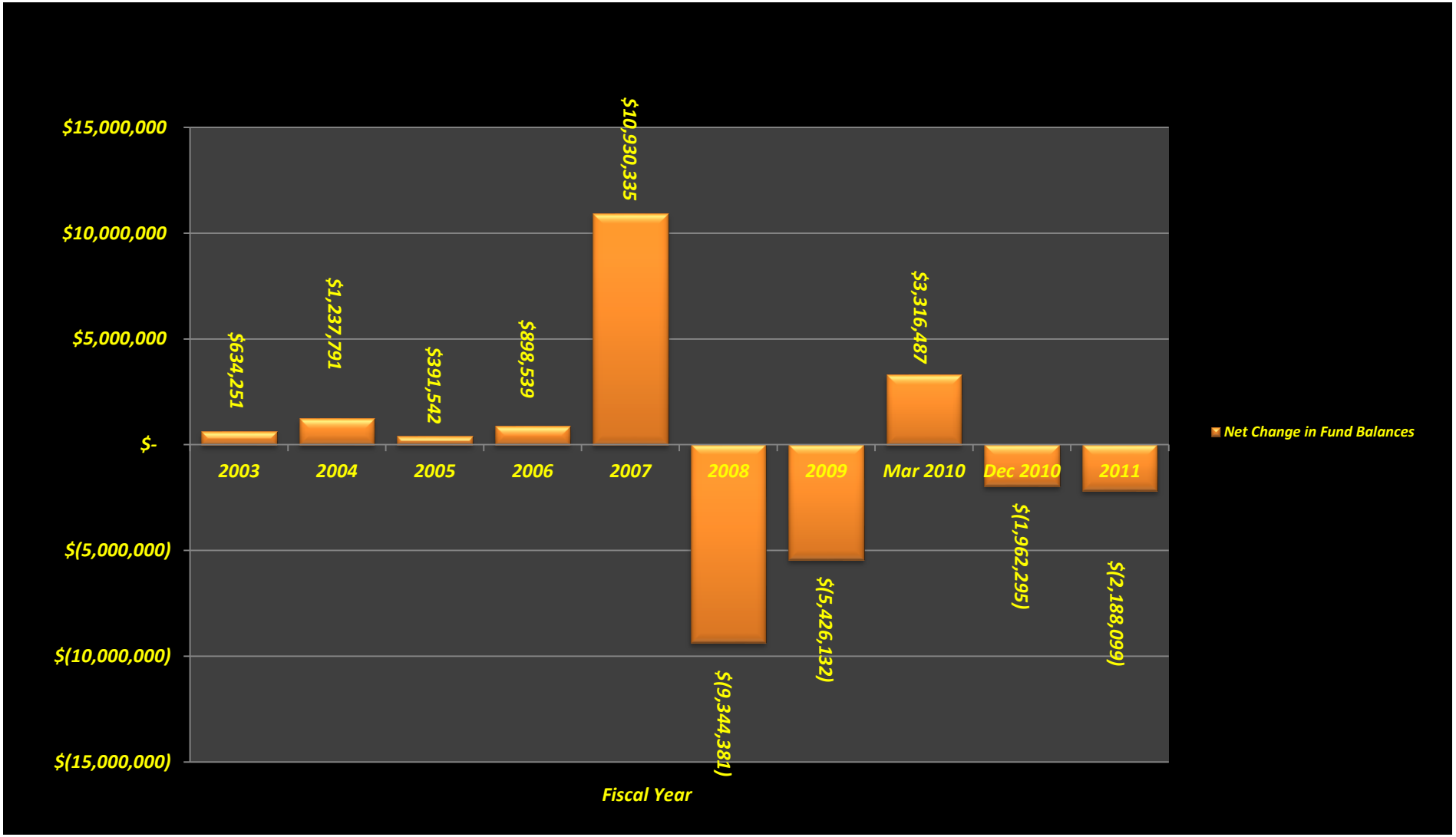
Data Source:
Applicable years' comprehensive annual financial report.

Baldwin County, Georgia

Chart-Changes in Fund Balances - Governmental Funds (Unaudited)

Last Ten Fiscal Years

(modified accrual basis of accounting)



Baldwin County, Georgia

Fund Balances - Governmental Funds (Unaudited) [1]

Last Ten Fiscal Years

(modified accrual basis of accounting)

	June 30, 2003	June 30, 2004	June 30, 2005	June 30, 2006	June 30, 2007	June 30, 2008	June 30, 2009	March 31, 2010	December 31, 2010	December 31, 2011
General Fund										
Nonspendable	$ -	$ -	$ -	$ -	$ -	$ -	$ 6,620	$ 3,934	$ 2,873	$ 1,582
Restricted	107,690	107,690	239,595	380,156	380,156	276,801	-	-	-	-
Unassigned	1,933,818	1,910,860	2,378,898	3,475,830	3,279,708	1,492,762	(1,015,760)	1,736,478	3,051,864	3,073,181
Subtotal General Fund	2,041,508	2,018,550	2,618,493	3,855,986	3,659,864	1,769,563	(1,009,140)	1,740,412	3,054,737	3,074,763
General Fund Percentage Change	-10.5%	-1.1%	29.7%	47.3%	-5.1%	-51.6%	-157.0%	-272.5%	75.5%	0.7%
All Other Governmental Funds										
Nonspendable	-	-	-	-	-	-	3,030	3,030	3,030	3,030
Restricted										
Special Revenue Funds	162,001	182,272	221,654	329,597	461,892	440,770	511,662	469,063	415,204	285,647
Capital Projects Funds	2,093,702	3,334,180	3,086,398	2,630,500	11,411,450	2,555,532	348,164	2,500,554	1,384,999	633,440
Debt Service Funds	-	-	-	-	1,894,440	3,317,400	3,058,262	1,777,505	351,165	-
Unassigned										
Special Revenue Funds	-	-	-	-	-	-	-	(262,099)	(254,614)	(226,334)
Subtotal All Other Governmental Funds	2,255,703	3,516,452	3,308,052	2,960,097	13,767,782	6,313,702	3,921,118	4,488,053	1,899,784	695,783
All Other Governmental Funds Percentage Change	79.7%	55.9%	-5.9%	-10.5%	365.1%	-54.1%	-37.9%	14.5%	-57.7%	-63.4%
Total Governmental Funds										
Nonspendable	-	-	-	-	-	-	9,650	6,964	5,903	4,612
Restricted	2,363,393	3,624,142	3,547,647	3,340,253	14,147,938	6,590,503	3,918,088	4,747,122	2,151,368	919,087
Unassigned	1,933,818	1,910,860	2,378,898	3,475,830	3,279,708	1,492,762	(1,015,760)	1,474,379	2,797,250	2,846,847
Total Governmental Funds	$ 4,297,211	$ 5,535,002	$ 5,926,545	$ 6,816,083	$ 17,427,646	$ 8,083,265	$ 2,911,978	$ 6,228,465	$ 4,954,521	$ 3,770,546
All Governmental Funds Percentage Change	21.5%	28.8%	7.1%	15.0%	155.7%	-53.6%	-64.0%	113.9%	-20.5%	-23.9%

Notes:

[1] Prior years have been restated for GASB Statement 54 *Fund Balance Reporting and Governmental Fund Type Definitions.*

Data Source:

Applicable years' comprehensive annual financial report.

Baldwin County, Georgia

Taxable Assessed Value [1] and Estimated Actual Value of Property By Type (Unaudited) [2]

Last Ten Fiscal Years

Fiscal Year Ended	Amounts												
	Residential Property	Commercial Property	Industrial Property	Agricultural Property	Preferential & Conservation Use Property	Utility Property	Motor Vehicles and Mobile Homes	Other Property [3]	Less: Exemptions	Total Taxable Assessed Value [1]	Total Direct Tax Rate [4]	Estimated Actual Value	Annual Percentage Change
June 30, 2003	284,872,831	114,404,188	47,420,465	24,469,318	10,465,266	42,658,582	104,439,286	3,502,716	92,420,959	539,811,693	12.520	1,349,529,233	1.7%
June 30, 2004	294,883,423	120,531,283	46,016,761	25,444,967	10,059,907	37,524,236	101,616,068	2,746,945	92,757,055	546,066,535	12.520	1,365,166,338	1.2%
June 30, 2005	474,643,215	158,091,210	52,441,676	45,501,451	26,808,800	48,657,215	103,284,340	2,874,686	113,320,730	798,981,863	9.800	1,997,454,658	46.3%
June 30, 2006	493,942,805	171,849,416	60,453,223	44,398,965	28,197,548	48,657,215	98,052,098	922,410	119,471,901	827,001,779	9.800	2,067,504,448	3.5%
June 30, 2007	609,954,178	185,856,655	63,294,329	43,906,270	29,689,468	57,221,124	98,551,893	2,572,858	122,899,980	968,146,795	8.800	2,420,366,988	17.1%
June 30, 2008	639,535,619	199,601,715	66,716,395	43,173,078	30,562,087	68,513,654	104,372,975	2,908,574	126,799,986	1,028,584,111	8.800	2,571,460,278	6.2%
June 30, 2009	671,252,190	204,220,020	63,911,128	56,620,956	52,540,348	70,355,596	106,600,652	2,082,132	148,264,543	1,079,318,479	8.640	2,698,296,198	4.9%
March 31, 2010	688,130,877	207,615,946	65,729,014	50,275,502	54,846,586	70,349,639	111,329,374	2,864,294	155,273,848	1,095,867,384	8.640	2,739,668,460	1.5%
December 31, 2010	688,722,919	202,648,613	51,321,294	47,613,708	60,682,479	79,420,696	100,171,886	1,071,909	154,385,138	1,077,268,366	8.640	2,693,170,915	-1.7%
December 31, 2011	672,620,442	204,569,552	43,506,855	43,194,678	53,261,820	79,399,803	98,897,164	1,303,045	147,344,154	1,049,409,205	8.780	2,623,523,013	-2.6%
*	$ 551,855,850	$ 176,938,860	$ 56,081,114	$ 42,459,889	$ 35,711,431	$ 60,275,776	$ 102,731,574	$ 2,284,957	$ 127,293,829	$ 901,045,621		$ 2,252,614,053	
**	136.1%	78.8%	-8.3%	76.5%	408.9%	86.1%	-5.3%	-62.8%	59.4%	94.4%		99.6%	
	Percentage of Total												
June 30, 2003	45.1%	18.1%	7.5%	3.9%	1.7%	6.7%	16.5%	0.6%	17.1%	82.9%			
June 30, 2004	46.2%	18.9%	7.2%	4.0%	1.6%	5.9%	15.9%	0.4%	17.0%	83.0%			
June 30, 2005	52.0%	17.3%	5.7%	5.0%	2.9%	5.3%	11.3%	0.3%	14.2%	85.8%			
June 30, 2006	52.2%	18.2%	6.4%	4.7%	3.0%	5.1%	10.4%	0.1%	14.4%	85.6%			
June 30, 2007	55.9%	17.0%	5.8%	4.0%	2.7%	5.2%	9.0%	0.2%	12.7%	87.3%			
June 30, 2008	55.4%	17.3%	5.8%	3.7%	2.6%	5.9%	9.0%	0.3%	12.3%	87.7%			
June 30, 2009	54.7%	16.6%	5.2%	4.6%	4.3%	5.7%	8.7%	0.2%	13.7%	86.3%			
March 31, 2010	55.0%	16.6%	5.3%	4.0%	4.4%	5.6%	8.9%	0.2%	14.2%	85.8%			
December 31, 2010	55.9%	16.5%	4.2%	3.9%	4.9%	6.4%	8.1%	0.1%	14.3%	85.7%			
December 31, 2011	56.2%	17.1%	3.6%	3.6%	4.5%	6.6%	8.3%	0.1%	14.0%	86.0%			

* Dollar average for ten years.
** Percentage change in dollars over ten years.

Notes:

[1] All property is assessed at 40% of fair market value.

[2] Gross digest before homestead, freeport or other exemptions.

[3] Generally includes timber, heavy equipment and historical.

[4] Tax rates expressed in rate per $1,000

Data Source:

Georgia Department of Revenue, Tax Digest Consolidation Summary, http://www.etax.dor.ga.gov/PTD/cds/csheets/index.aspx
Amounts listed under "Exemptions" in prior year reports have been updated based on data from the Georgia Department of Revenue.

Exhibit XIV

Baldwin County, Georgia
Direct, Overlapping and Underlying Property Tax Rates (Unaudited)
Last Ten Fiscal Years
(rate per $1,000 of assessed taxable value)

		Direct	Overlapping [1]	Underlying Rates [2]	
Tax Year	Fiscal Year	County Rate	State of Georgia[3]	City of Milledgeville	Baldwin County Schools
2002	2003	12.520	0.250	10.750	18.650
2003	2004	12.520	0.250	10.750	18.650
2004	2005	9.800	0.250	9.750	14.570
2005	2006	9.800	0.250	9.750	14.570
2006	2007	8.800	0.250	8.220	14.570
2007	2008	8.800	0.250	9.220	16.070
2008	2009	8.640	0.250	9.120	16.070
2009	3/31/2010	8.640	0.250	9.120	16.070
2010	12/31/2010	8.640	0.250	9.120	16.070
2011	2011	8.780	0.250	9.120	16.070

Notes:

[1] Overlapping rates are those of governments that overlap the County's geographic boundaries.

[2] Underlying rates are those of the City of Milledgeville and Baldwin County Schools that apply to property owners located within Baldwin County.

[3] The State of Georgia levies one quarter of one mill on each county's taxable property to help finance their certification of each Georgia county's tax digest.

Data Source:

Georgia Department of Revenue, Property Tax Division, http://www.etax.dor.ga.gov/PTD/cds/csheets/millrate.aspx

Baldwin County, Georgia
Property Tax Levies and Collections (Unaudited)
Last Ten Fiscal Years

For The Fiscal Year Ended	Taxes Levied for the Fiscal Year[2]	Collected Within the Fiscal Year of The Levy		Collections in Subsequent Years	Total Collections to Date		Total Uncollected Taxes [1]	
		Amount	Percentage of Levy		Amount	Percentage of Levy	Amount	Percentage of Levy
June 30, 2003	4,808,965	4,627,777	96.23%	94,994	4,722,771	98.21%	86,194	1.79%
June 30, 2004	4,911,488	4,850,925	98.77%	50,556	4,901,481	99.80%	10,007	0.20%
June 30, 2005	6,221,410	6,003,379	96.50%	170,959	6,174,338	99.24%	47,072	0.76%
June 30, 2006	6,554,139	6,476,267	98.81%	106,310	6,582,577	100.43%	-	0.00%
June 30, 2007	7,099,411	6,986,324	98.41%	152,100	7,138,424	100.55%	-	0.00%
June 30, 2008	7,564,045	7,420,762	98.11%	205,464	7,626,226	100.82%	-	0.00%
June 30, 2009	7,843,486	7,474,106	95.29%	332,926	7,807,032	99.54%	36,455	0.46%
March 31, 2010	8,497,491	7,473,834	87.95%	1,074,127	8,547,961	100.59%	(50,470)	-0.59%
December 31, 2010	8,434,015	6,777,396	80.36%	1,866,501	8,643,897	102.49%	(209,882)	-2.49%
December 31, 2011	8,335,237	6,999,956	83.98%	-	6,999,956	83.98%	1,335,281	16.02%

Notes:

[1] The amounts reported in the total uncollected taxes column are the uncollected taxes for each tax levy.

[2] The information presented in this table relates to the County's own property tax levies, and does not include those in which it collects on behalf of other governments.

Data Source:

Baldwin County Tax Comissioner's Office

Baldwin County, Georgia
Principal Property Taxpayers (Unaudited)
Fiscal Years Ended December 31, 2011 and June 30, 2002

2011				2002 [2]			
Principal Taxpayer	**Taxable Assessed Value [1]**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Principal Taxpayer**	**Taxable Assessed Value [1]**	**Rank**	**Percentage of Total Taxable Assessed Value**
Georgia Power Company	$ 53,243,072	1	42.26%	Georgia Power Company	$ 23,520,480	1	28.97%
Triumph Aerostructures LLC	18,562,374	2	14.73%	Rheem Manufacturing	15,448,746	2	19.03%
Windstream GA Communications	6,152,549	3	4.88%	Vought & Northrop Grumman	15,394,022	3	18.96%
Triumph Aerostructures LLC, Vought	5,638,560	4	4.48%	Alltel Ga. Communications	8,471,959	4	10.43%
Campus Crest at Milledgeville LLC	5,623,575	5	4.46%	Concord Fabrics	3,825,430	5	4.71%
Southern Natural Gas Co.	5,167,108	6	4.10%	Wal-Mart Stores	3,453,045	6	4.25%
Walmart Real Estate Bus. Trust	4,835,680	7	3.84%	Aladin & Milledgeville Div.	3,355,332	7	4.13%
Magnolia Park Student Housing LLC	4,704,128	8	3.73%	Foster, William Jr.	3,083,527	8	3.80%
Foster, William Jr.	3,764,000	9	2.99%	Southern Natural Pipeline	2,396,745	9	2.95%
Rath Refractories Inc.	3,769,971	10	2.99%	Bruno's Inc.	2,252,414	10	2.77%
Total Principal Taxpayers	111,461,017		10.62%	Total Principal Taxpayers	81,201,700		100.00%
All Other Taxpayers	937,948,188		89.38%	All Other Taxpayers	478,109,223		50.40%
Total	$ 1,049,409,205		100.00%		$ 559,310,923		150.40%

Notes:

[1] Net of freeport ememptions.

[2] Information for fiscal year 2001 is not available.

Data Source:

Baldwin County Tax Assessor's Office

Baldwin County, Georgia
Direct, Overlapping and Underlying Sales Tax Rates (Unaudited)
Last Ten Fiscal Years

For The Fiscal Year Ended	Direct		Overlapping	Underlying	Total Direct, Overlapping and Underlying Rates
	Baldwin County		State of Georgia	Baldwin County Schools [3]	
	LOST [1]	SPLOST [2]			
June 30, 2003	1.00%	1.00%	4.00%	1.00%	7.00%
June 30, 2004	1.00%	1.00%	4.00%	1.00%	7.00%
June 30, 2005	1.00%	1.00%	4.00%	1.00%	7.00%
June 30, 2006	1.00%	1.00%	4.00%	1.00%	7.00%
June 30, 2007	1.00%	1.00%	4.00%	1.00%	7.00%
June 30, 2008	1.00%	1.00%	4.00%	1.00%	7.00%
June 30, 2009	1.00%	1.00%	4.00%	1.00%	7.00%
March 31, 2010	1.00%	1.00%	4.00%	1.00%	7.00%
December 31, 2010	1.00%	1.00%	4.00%	1.00%	7.00%
December 31, 2011	1.00%	1.00%	4.00%	1.00%	7.00%

Notes:

[1] The local option sales tax was approved by referendum and effective October 1, 1978 and indefinitely. The County is required to reduce their property tax millage rate in the current year by the amount of these taxes collected in the prior year.

[2] A special purpose local option sales tax was approved effective April 1, 2001 and expired March 31, 2006. The current special purpose local option sales tax was approved effective April 1, 2006 and expires March 31, 2012.

[3] The Baldwin County schools has levied a special purpose local option sales taxes effective July 1, 1997 which expired June 30, 2002. A second special purpose local option sales tax was approved effective July 1, 2002 and expired September 30, 2006. The third and currently effective tax was effective October 1, 2006 and expires September 30, 2011.

Data Source:

Georgia Department of Revenue, Local Government Division,
http://www.etax.dor.ga.gov/salestax/salestaxrates/LGS_2012_Jul_Rate_Chart_Historical.pdf

Baldwin County, Georgia

Ratios of Total Debt Outstanding by Type (Unaudited) [3]

Last Ten Fiscal Years

	Governmental Activities			Business-type Activities							
	Capital Leases	General Obligation Bonds[1]	Total	Capital Leases	Water Revenue Bonds[2]	GEFA Notes	Total	Total Debt	Percentage of Personal Income	Estimated [4] Population	Per Capita
June 30, 2003	-	-	-	12,294	4,823,237	3,071,003	7,906,534	7,906,534	0.000%	45,203	175
June 30,2004	40,000	-	40,000	2,530	4,542,161	2,889,815	7,434,506	7,474,506	0.000%	45,433	165
June 30, 2005	-	-	-		4,244,287	2,688,910	6,933,197	6,933,197	0.000%	45,967	151
June 30, 2006	1,012,039	-	1,012,039	-	3,939,524	3,060,411	6,999,935	8,011,974	0.001%	46,304	173
June 30, 2007	944,180	10,000,000	10,944,180	-	10,985,026	3,264,694	14,249,720	25,193,900	0.009%	46,513	542
June 30, 2008	856,075	10,000,000	10,856,075	-	9,275,164	3,076,870	12,352,034	23,208,109	0.009%	47,336	490
June 30, 2009	1,434,295	8,747,859	10,182,154	75,902	7,506,543	3,729,325	11,235,868	21,418,022	0.008%	47,855	448
March 31, 2010	1,432,635	6,622,859	8,055,494	68,623	6,374,221	3,537,003	9,911,224	17,966,718	0.006%	47,471	378
December 31, 2010	1,363,516	3,997,859	5,361,375	250,367	5,335,567	3,382,344	8,717,911	14,079,286	0.004%	47,087	299
December 31, 2011	83,813	561,671	645,484	3,017,099	342,401	966	343,367	988,851	0.001%	45,030	22

Notes:

[1] In 2007 the County issued $10,000,000 in Sales Tax General Obligation Bonds. The bonds are payable first from sales taxes and are secondarily payable from ad valorem taxes. The bond proceeds are used partially for construction of a new jail and equipment for public works, recreation and health as well as public infrastructure.

[2] In 2007 the County issued $8,000,000 in Water and Sewerage Revenue Bonds to improve, extend and equipping the water system.

Data Sources:

[3] Applicable years' annual financial report.

[4] Exhibit XXIII.

Baldwin County, Georgia

Ratios of General Bonded Debt Outstanding [2]

Last Ten Calendar Years

Calendar Year	General Obligation Bonds [1]	Debt as a % of Estimated Actual Taxable Value of Property	Estimated Population	Debt Per Capita
2003	-	0.00%	45,203	-
2004	-	0.00%	45,433	-
2005	-	0.00%	45,967	-
2006	-	0.00%	46,304	-
2007	10,000,000	0.41%	46,513	215
2008	10,000,000	0.39%	47,336	211
2009	8,747,859	0.32%	47,855	183
March 31, 2010	6,622,859	0.24%	47,471	140
December 31, 2010	3,997,859	0.15%	47,087	85
2011	561,671	0.02%	45,030	12

Notes:

[1] In 2007 the County issued $10,000,000 in Sales Tax General Obligation Bonds. The bonds are payable first from sales taxes and are secondarily payable from ad valorem taxes.

Data Source:

[2] Applicable years' annual financial report.

Exhibit XX

Baldwin County, Georgia
Direct and Overlapping Governmental Activities Debt
December 31, 2011

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable [1]	Estimated Share of Overlapping Debt
Overlapping Debt[2]			
Baldwin County Board of Education:[3]			
General Obligation Bonds	$ 28,587,854	100.0%	$ 28,587,854
Capital leases	231,187	100.0%	231,187
Development Authority Milledgeville & Baldwin County [4]			
Notes Payable	$ 1,222,497	100.0%	1,222,497
County Direct Debt			
General obligation bonds	$ 561,671		
Capital leases	83,813		
Total Direct Debt	$ 645,484	100.0%	645,484
Total Direct and Overlapping Debt			$ 30,687,022

Notes:

[1] Applicable percentages were estimated by determining the portion of another government unit's assessed value that is within the County's geographic boundaries and dividing it by each government's total assessed valuation.

[2] Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County.

Data Source:

[3] Baldwin County Board of Education

[4] Develoment Authority Milledgeville & Baldwin County

Exhibit XXI

Baldwin County, Georgia
Legal Debt Margin (Unaudited)
Last Ten Fiscal Years

	2003	2004	2005	2006	2007	2008	2009	As of March 31, 2010	As of December 31, 2010	2011
Assessed Value [1]	$ 539,811,693	$ 546,066,535	$ 798,981,863	$ 827,001,779	$ 968,146,795	$ 1,028,584,111	$ 1,079,318,479	$ 1,095,867,384	$ 1,077,268,366	$ 1,049,409,205
Legal Debt Margin										
Debt limit (10% of assessed value)[2]	$ 53,981,169	$ 54,606,654	$ 79,898,186	$ 82,700,178	$ 96,814,680	$ 102,858,411	$ 107,931,848	$ 109,586,738	$ 107,726,837	$ 104,940,921
Debt applicable to limit: [2]										
General obligation bonds	-	-	-	-	10,000,000	10,000,000	8,747,859	6,622,859	3,997,859	561,671
Total debt applicable to limit	-	-	-	-	10,000,000	10,000,000	8,747,859	6,622,859	3,997,859	561,671
Legal Debt Margin	$ 53,981,169	$ 54,606,654	$ 79,898,186	$ 82,700,178	$ 86,814,680	$ 92,858,411	$ 99,183,989	$ 102,963,879	$ 103,728,978	$ 104,379,250
Total net debt applicable to the limit as a % of the debt limit	0.00%	0.00%	0.00%	0.00%	10.33%	9.72%	8.10%	6.04%	3.71%	0.54%

Notes:

[2] Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed value of the taxable property located within the County.

Data Source:

[1] See statistical table of "*Taxable Assessed Value and Estimated Actual Value of Property – By Type* ."

Baldwin County, Georgia
Pledged Revenue Coverage
Revenue Bonds
Last Ten Fiscal Years

Fiscal Year	Operating Revenes	Operating Expenses [1]	Net Revenue Available	Debt Service			Times Coverage
				Principal	Interest	Total	
June 30, 2003	3,230,094	2,281,343	948,751	264,363	241,241	505,604	1.88
June 30, 2004	3,630,395	2,352,057	1,278,338	281,076	228,009	509,085	2.51
June 30, 2005	3,481,441	2,387,047	1,094,394	297,874	213,965	511,839	2.14
June 30, 2006	3,689,940	2,593,414	1,096,526	304,763	199,344	504,107	2.18
June 30, 2007	3,736,925	2,917,701	819,224	321,745	184,147	505,892	1.62
June 30, 2008	3,661,770	3,021,456	640,314	343,826	168,001	511,827	1.25
June 30, 2009	3,630,226	4,251,420	(621,194)	356,011	151,023	507,034	-1.23
Mar. 31, 2010	2,569,460	2,623,113	(53,653)	36,316	105,821	142,137	-0.38
Dec. 31, 2010	2,650,026	2,302,041	347,985	36,897	105,240	142,137	2.45
Dec. 31, 2011	3,740,311	3,238,461	501,850	52,000	138,805	190,805	2.63

Notes:

[1] Excludes depreciation expense.

Data Sources:

Applicable years' comprehensive annual financial report.

Baldwin County, Georgia
Demographic and Economic Statistics (Unaudited)
Last Ten Years

Year	Population [1]	*(thousands of dollars)* Personal Income [1]	Per Capita Personal Income [1]	Per Capita Personal Income % of U.S. [1]	Median Age [2]	School Enrollment [3]	Unemployment Rate [5] County [4]	Unemployment Rate [5] State of Georgia [4]	Unemployment Rate [5] United States [4]	County Employment [4]
June 30, 2003	45,203	1,069,983	23,671	75.2%	N/A	5,924	4.8%	5.5%	4.8%	18,953
June 30, 2004	45,433	1,080,481	23,782	73.6%	N/A	5,806	4.7%	5.2%	4.7%	19,231
June 30, 2005	45,967	1,097,441	23,875	70.4%	N/A	5,950	5.2%	5.6%	5.2%	19,253
June 30, 2006	46,304	1,147,512	24,782	69.9%	N/A	5,850	4.7%	5.0%	4.7%	19,854
June 30, 2007	46,513	1,187,842	25,538	67.7%	N/A	5,850	4.7%	4.8%	4.6%	19,438
June 30, 2008	47,336	1,232,228	26,032	65.9%	N/A	5,808	6.3%	6.2%	6.2%	19,438
June 30, 2009	47,855	1,305,035	27,271	66.6%	N/A	5,744	9.7%	10.4%	9.6%	17,830
March 31, 2010	47,471	1,281,090	26,985	68.0%	N/A	5,396	10.6%	10.1%	9.7%	16,353
December 31, 2010	47,087	1,257,145	26,698	68.7%	N/A	5,759	14.9%	10.2%	9.7%	15,516
December 31, 2011	45,030	1,245,682	27,663	69.3%	N/A	5,737	13.7%	9.8%	9.0%	15,544

Data Sources:

[1] U.S. Bureau of Economic Analysis. Figures are for the prior calendar year. (March 31, 2010 interpolated.)

[2] U.S. Census Bureau - http://usgovinfo.about.com

[3] GA Department of Education, March count - http://app.doe.k12.ga.us

[4] Real Estate Center**,** http://recenter.tamu.edu

[5] The high 2009 unemployment increased as a result of the nation-wide recession.

N/A - Not Available

Exhibit XXIV

Baldwin County, Georgia
Principal Employers (Unaudited)

For the Fiscal Year Ended December 31, 2011

Employer	Type of Business	Number of Employees	Rank	Percentage of Major County Employers
Central State Hospital	Mental health care	2,477	1	15.94%
Triumph Aerostructures (formerly Vought)	Aircraft parts	850	2	5.47%
Board of Education	Education	807	3	5.19%
Georgia College & State University	Education	800	4	5.15%
Oconee Regional Medical Center	Medical care	701	5	4.51%
Walmart	Department store	418	6	2.69%
Georgia Military College	Education	385	7	2.48%
Baldwin State Prison-DOC	Corrections	350	8	2.25%
Mohawk Industries	Heat setting yarn	315	9	2.03%
GEO	Detention management	300	10	1.93%
Total Principal Employers		7,403		47.63%
Other Employers - Estimated		8,141		52.37%
Total Employers		15,544		100.00%

For the Fiscal Year Ended December 31, 2010

Employer	Type of Business	Number of Employees	Rank	Percentage of Major County Employers
Central State Hospital	Mental health care	1,988	1	12.81%
Board of Education	Education	825	2	5.32%
Georgia College & State University	Education	805	3	5.19%
Oconee Regional Medical Center	Medical care	730	4	4.70%
Vought Aircraft Industries, Inc.	Aircraft parts	502	5	3.24%
Georgia Military College	Education	370	6	2.38%
Walmart	Department store	331	7	2.13%
Mohawk Industries	Heat setting yarn	320	8	2.06%
Baldwin State Prison-DOC	Corrections	310	9	2.00%
United Veterans Services of Georgia	Nursing home	300	10	1.93%
Total Principal Employers		6,481		41.77%
Other Employers - Estimated		9,035		58.23%
Total Employers		15,516		100.00%

For the Fiscal Year Ended March 31, 2010

Employer	Type of Business	Number of Employees	Rank	Percentage of Major County Employers
Central State Hospital	Mental health care	2,177	1	13.31%
Board of Education	Education	856	2	5.23%
Georgia College & State University	Education	798	3	4.88%
Oconee Regional Medical Center	Medical care	730	4	4.46%
Vought Aircraft Industries, Inc.	Aircraft parts	513	5	3.14%
Georgia Military College	Education	370	6	2.26%
Walmart	Department store	331	7	2.02%
Mohawk Industries	Heat setting yarn	320	8	1.96%
Baldwin State Prison-DOC	Corrections	310	9	1.90%
United Veterans Services of Georgia	Nursing home	300	10	1.83%
Total Principal Employers		6,705		41.00%
Other Employers - Estimated		9,648		59.00%
Total Employers		16,353		100.00%

Data Source:
Baldwin County Chamber of Commerce 2010, Development Authority of Milledgeville & Baldwin County 2011

Exhibit XXV

Baldwin County, Georgia
County Employees by Function/Program (Unaudited)
Last Eight Fiscal Years [1]

	For the Fiscal Year Ended					For the Nine Months Ended		For the Fiscal Year Ended
Function/program	**June 30 2005**	**June 30 2006**	**June 30 2007**	**June 30 2008**	**June 30 2009**	**March 31 2010**	**Dec 31 2010**	**Dec 31 2011**
General Government								
Board of commissioners	5	5	5	5	5	5	5	5
Administration & finance	12	12	12	12	12	12	12	11
Voter registration	7	7	7	7	7	7	7	7
Tax commissioner	12	12	12	12	12	12	12	12
Tax assessor	7	7	8	9	9	9	9	9
Buildings and grounds	4	4	4	4	4	4	4	3
Total General Government	47	47	48	49	49	49	49	47
Judicial								
Probate court	5	5	5	5	5	5	5	5
State court	1	1	1	1	1	1	1	1
Magistrate court	8	8	8	8	8	8	8	6
Clerk of superior court	9	9	9	9	9	9	9	9
Solicitor General	4	4	4	4	4	4	4	8
District attorney	3	3	3	5	5	5	5	5
Total Judicial	30	30	30	32	32	32	32	34
Public Safety								
Law Enforcement/Jail Operation	89	91	96	107	107	107	107	110
Fire protection	25	26	26	26	26	26	26	29
Animal control	2	2	2	2	2	2	2	2
Coroner	2	2	2	2	2	2	2	3
E-911	9	11	11	11	11	11	11	11
Emergency management	1	1	1	1	1	1	1	2
Total Public Safety	128	133	138	149	149	149	149	157
Public Works								
Highways and streets	35	29	29	29	29	29	29	21
Sanitation collections	7	7	7	2	2	2	2	0
Landfill operations	8	8	8	0	0	0	0	0
Water operations	12	13	13	13	13	13	13	14
Total Public Works	62	57	57	44	44	44	44	35
Culture and Recreation								
Recreation department	12	10	9	9	9	9	9	8
Golf course operations	7	7	7	7	7	7	7	6
Total Culture and Recreation	19	17	16	16	16	16	16	14
Total	286	284	289	290	290	290	290	287
Percentage Change From Prior Year	N/A	-0.7%	1.8%	0.3%	0.0%	0.0%	0.0%	-1.0%

Notes:

[1] Only eight fiscal years of information available.

Data Source:

County human resources department.

Baldwin County, Georgia
Operating Statistics by Function/Program (Unaudited)
Fiscal Years Ended June 30, 2006 - December 31, 2011 [1]

	For the Fiscal Year Endeed				For the Nine Months Ended		For the Fiscal Year Ended
Function/program	**June 30 2006**	**June 30 2007**	**June 30 2008**	**June 30 2009**	**March 31 2010**	**Dec 31 2010**	**Dec 31 2011**
Law Enforcement							
Sheriff Office Calls Dispatched	21,609	26,818	29,556	24,380	24,380	24,990	24,441
911 Calls- Dispatched only	9,756	7,956	5,652	6,528	6,528	6,691	4,398
Arrests Processed by the Jail	3,341	3,474	3,508	3,534	3,534	3,622	3,173
Incident Reports Completed	3,890	4,562	4,493	3,996	3,996	4,096	3,654
Warrants Served	6,164	5,718	6,258	6,172	6,172	6,326	5,680
Civil Papers Served	1,277	1,288	3,248	4,706	4,706	4,824	3,864
Tickets Issued	1,563	3,990	6,522	3,826	3,826	3,922	5,304
Accident Reports Completed	951	952	886	792	792	812	794
Fire							
Number of stations	8	8	8	8	8	8	8
Incident reports	1,078	1,143	1,323	-	-	-	-
Number of volunteer firefighters	69	69	73	70	70	72	74
Community Planning & Development							
Building permits issued	1,970	1,720	1,451	970	970	994	681
Culture and Recreation							
Golf memberships	196	198	194	201	141	145	150
Rounds of golf played	22,485	23,093	21,153	20,461	20,461	20,973	20,985

Notes:
[1] Information prior to fiscal year 2006 is unavailable.

Data Source :
Various County Departments.

Exhibit XXVII

Baldwin County, Georgia
Capital Asset Statistics By Function
Last Six Fiscal Years [1]

	For the Fiscal Year Ended			For the Nine Months Ended		For the Fiscal Year Ended
	June 30 2007	June 30 2008	June 30 2009	March 31 2010	Dec 31 2010	Dec 31 2011
Function						
Public Safety						
Sheriff headquarters	1	1	1	1	1	1
Patrol Units	82	82	85	95	95	95
Fire Stations	6	6	6	6	6	6
Firetrucks	7	9	9	11	11	11
Public Works						
Streets(miles)	400.51	400.51	400.51	400.51	400.51	400.51
Culture and recreation						
Parks acreage(leased)	205	205	205	205	205	205
Parks	4	4	4	4	4	4
Golf Courses	1	1	1	1	1	1
Tennis Courts	4	4	4	4	4	4
Swimming pools	1	1	1	1	1	1

Notes:
[1] Only six years of information are readily available.

Data Source:
County records

COMPLIANCE SECTION

BUTLER, WILLIAMS & WYCHE, LLP
CERTIFIED PUBLIC ACCOUNTANTS
915 HILL PARK
MACON, GEORGIA 31201

September 14, 2012

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of County Commissioners
of Baldwin County
Milledgeville, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Baldwin County, Georgia (the "County"), as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements and have issued our report thereon dated September 14, 2012. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the financial statements of the County's sole component unit, the Baldwin County Department of Public Health, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

Management of Baldwin County, Georgia, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies, or material weaknesses We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests did not disclose any instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards.*

We noted certain other matters that we reported to the management of the County in a separate later dated September 14, 2012.

This report is intended solely for the information and use of management, the Board of County Commissioners, others within the entity and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Butler, Williams & Hyche, LLC

Macon, Georgia

BUTLER, WILLIAMS & WYCHE, LLP
CERTIFIED PUBLIC ACCOUNTANTS
915 HILL PARK
MACON, GEORGIA 31201

September 14, 2012

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of County Commissioners
of Baldwin County
Milledgeville, Georgia

Compliance

We have audited Baldwin County, Georgia's (the "County") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2011. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to its major federal programs is the responsibility of the County's management. Our responsibility is to express an opinion on the County's compliance based on our audit.

The County's basic financial statements include the operations of the Baldwin County Public Health Department (the "Health Department"), which received $29,331 in federal awards which are not included in the schedule during the year ended December 31, 2011. Our audit, described below, did not include the operations of the Health Department because the Health Department engaged other auditors to perform an audit in accordance with OMB Circular A-133.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and, OMB Circular A-133 *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the County's compliance with those requirements.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the County's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of management, the Board of County Commissioners, others within the entity and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than those specified parties.

Butler, Williams & Tryche, LLP

Macon, Georgia

Baldwin County, Georgia
Schedule of Expenditures of Federal Awards
For The Year Ended December 31, 2011

Federal Grantor / Pass-Through Grantor Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Health and Human Services			
Direct program:			
Substance Abuse and Mental Health Services	93.243	N/A	49,226
Total U.S. Department of Health and Human Services			49,226
U.S. Department of Homeland Security			
Passed through Federal Emergency Management Agency:			
Assistance to Firefighters	97.044	EMW-2010-FO-04057	90,738
Passed-Through Georgia Emergency Management Agency:			
Emergency Management Performance Grant	97.042	OEM11-005	13,410
Total U.S. Department of Homeland Security			104,148
U.S. Department of Housing and Urban Development			
Passed-Through Georgia Department of Community Affairs:			
Community Development Block Grant, Small Cities Program	14.228	10p-y-005-1-5239	228,449
Community Development Block Grant, Small Cities Program	14.228	09q-y-005-1-5217	302,699
Total U.S. Department of Housing and Urban Development			531,148
U.S. Department of the Interior			
Passed-Through Ga Dept of Natural Resources- Parks and Historic Sites:			
Land and Water Conservation Fund Grant	15.225	13-00897	15,612
Total U.S. Department of the Interior			15,612
U.S. Department of Justice			
Passed-Through Council of Juvenile Court Judges of Georgia:			
Juvenile Accountability Incentive Block Grant	16.523	JB-08ST-0002	5,000
Passed-Through Criminal Justice Coordinating Council:			
Crime Victim Assistance	16.575	C10-8-009	54,530
Crime Victim Assistance	16.575	C09-8-206	17,427
Crime Victim Assistance	16.575	C08-8-239	68,066
Crime Victim Assistance	16.575	C10-8-197	22,136
Crime Victim Assistance	16.575	C10-8-010	40,120
Crime Victim Assistance	16.575	C10-8-204	13,515
Total of CFDA 16.575			215,794

(continued)

Baldwin County, Georgia
Schedule of Expenditures of Federal Awards
For The Year Ended December 31, 2011

Federal Grantor / Pass-Through Grantor Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Justice (continued)			
Direct Program:			
Bulletproof Vest Partnership Program	16.607	N/A	4,508
Direct Program:			
Public Safety Partnership & Community Policing	16.710	N/A	20,077
Justice Assistance Grant Program Cluster			
Passed-Through Criminal Justice Coordinating Council:			
Edward Byrne Memorial Formula Grant Program	16.738	B10-8-002	140,655
Edward Byrne Memorial Formula Grant Program	16.738	B82-8-330	120,037
Direct Program:			
Edward Byrne Memorial Formula Grant Program	16.738	N/A	24,547
Edward Byrne Memorial Formula Grant Program	16.738	N/A	22,620
Total of CFDA 16.738			307,859
Passed through Criminal Justice Coordinating Council:			
ARRA - Edward Byrne Memorial Justice Assistance Gra	16.803	B82-8-002	2,913
ARRA - Edward Byrne Memorial Justice Assistance Gra	16.803	B82-8-304	92,086
Total of CFDA 16.803			94,999
Total Justice Assistance Grant Program Cluster			402,858
Total U.S. Department of Justice			648,237
U.S. Department of Transportation			
Passed-Through Georgia Department of Transportation:			
Airport Improvement Program Grant	20.106	T004155	10,732
Passed-Through Georgia Department of Transportation:			
Formula Grants for Other Than Urbanized Areas	20.509	T003502	17,818
Formula Grants for Other Than Urbanized Areas	20.509	GA-18-4032	14,578
ARRA - Section 5311	20.509	T002818	2,718
Total of CFDA 20.509			35,114
Total U.S. Department of Transportation			45,846
Total Expenditures of Federal Awards			**1,394,217**

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Baldwin County, Georgia, and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the general purpose financial statements.

Note 2. Non-cash Awards

The County did not have any non-cash awards during the fiscal year.

Note 3. Insurance

The County did not receive insurance as part of any award during the fiscal year.

Note 4. Loans and Loan Guarantees

The County did not receive any loans or loan guarantees as part of any award during the fiscal year.

Note 5. Program Clusters

The County received grants from two Federal programs (CFDA 16.738 and 16.803) that are part of the Department of Justice's Justice Assistance Grant program cluster. These programs must therefore be audited together.

Baldwin County, Georgia
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2011

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditors' report issued:	-	Unqualified			
Internal control over financial reporting:					
Material weakness identified?	-		Yes	X	No
Significant deficiency identified that is not considered to be a material weakness?	-		Yes	X	None reported
Noncompliance material to financial statements noted?	-		Yes	X	No

Federal Awards

Internal control over major programs:					
Material weakness identified?	-		Yes	X	No
Significant deficiency identified that is not considered to be a material weakness?	-		Yes	X	None reported
Type of auditors' report issued on compliance for major programs:	-	Unqualified			
Any audit findings disclosed that are required to be reported in accordance with section 510(a) of Circular A-133?	-		Yes	X	No

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
16.738	Edward Byrne Memorial Justice Assistance Grant (JAG) Program
16.803	Recovery Act - Edward Byrne Memorial Justice Assistance Grant (JAG) Program

Dollar threshold used to distinguish between type A and type B programs:	-	$300,000			
Auditee qualified as a low-risk auditee	-		Yes	X	No

Baldwin County, Georgia
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2011

SECTION II - FINANCIAL STATEMENT FINDINGS AND RESPONSES

None reported

Baldwin County, Georgia
Schedule of Findings and Questioned Costs
For the Year Ended December 31, 2011

SECTION III - FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None reported

Baldwin County, Georgia
Summary Schedule of Prior Audit Findings
December 31, 2011

12-2010-1 ***Condition*** – Baldwin County, Georgia's Agencies (Magistrate Court and Sheriff) have a limited number of employees and resources; therefore, it is sometimes necessary for certain employees to perform duties that are conflicting from an internal control perspective. Overlapping of duties exists primarily in areas of cash receipts/disbursements, recording and reconciliation functions. This overlapping of duties presents a situation where unauthorized use of assets could occur and not be detected in the normal course of business.

Recommendation – To the extent possible, given the availability of personnel, steps should be taken to separate employee duties so that no one individual has access to both physical assets and related accounting records, or to all phases of the transaction.

Response/ Status – The above finding was corrected during the year ended December 31, 2011 and is not included as a finding for the current year.

12-2010-2 ***Condition*** – The County recorded a reduction of debt liability in the water fund for a payment that was not made until after the end of the fiscal year.

Recommendation – We recommend that the County review all debt transactions and record all necessary expenditure/expenses in the proper reporting period.

Response/ Status – The above finding was corrected during the year ended December 31, 2011 and is not included as a finding for the current year.

12-2010-3 ***Condition*** – In the general fund, there were necessary accruals that were not made. In the 2005 SPLOST fund, the County accrued an excess of revenue.

Recommendation – We recommend that the County review all revenues and related receivables to ensure they are reported in the proper period.

Response/ Status – The above finding was corrected during the year ended December 31, 2011 and is not included as a finding for the current year.

Baldwin County, Georgia
Schedule of Expenditures of Special Purpose Local Option Sales Tax
From Inception and for the Year Ended December 31, 2011

Project	Original Estimated Cost	(a) Previously Reported Prior Years	Corrected Prior Years	Current Year	Expenditures from Other Sources Current Year	Total Expenditures Current Year	Total Expenditures from SPLOST	Estimated Percentage of Completion
1994 Referendum:								
Health department	$ 600,000	$ 588,760	$ 588,760	$ 11,240	$ -	$ 600,000	$ 600,000	100%
2000 Referendum:								
Landfill	$ 4,000,000	$ 4,000,000	$ 4,000,000	$ -	$ -	$ 4,000,000	$ 4,000,000	100%
Roads	1,500,000	1,500,000	1,500,000	-	-	1,500,000	1,500,000	100%
Recreation	1,500,000	1,500,000	1,500,000	-	-	1,500,000	1,500,000	100%
Hospital/EMS	1,000,000	1,000,000	1,000,000	-	-	1,000,000	1,000,000	100%
Industrial park, museum	1,000,000	1,000,000	1,000,000	-	-	1,000,000	1,000,000	100%
Fire department - vehicles/equipment	1,000,000	1,000,000	1,000,000	-	-	1,000,000	1,000,000	100%
Water/sewer expansion	5,000,000	5,544,449	5,544,449	-	-	5,544,449	5,544,449	111%
Roads/streets/bridges	3,000,000	3,000,000	3,000,000	-	-	3,000,000	3,000,000	100%
Jail/public safety - vehicles/equipment	1,000,000	1,000,000	1,000,000	-	-	1,000,000	1,000,000	100%
Total 2000 Referendum	$ 19,000,000	$ 19,544,449	$ 19,544,449	$ -	$ -	$ 19,544,449	$ 19,544,449	
2005 Referendum:								
Jail and public safety - new jail/equipment	$ 13,000,000	$ 12,805,830	$ 9,830,505	$ 3,354,912	$ 363,929	$ 3,718,841	$ 13,185,417	101%
Recreation - building/soccer field	1,800,000	1,933,491	1,800,000	-	-	-	1,800,000	100%
Intergovernmental:								
Health department, hospital, EMS	1,200,000	111,041	317,377	-	-	-	317,377	26%
Industrial park, Oconee greenway, museum	1,750,000	513,905	745,901	-	-	-	745,901	43%
City of Milledgeville	12,400,000	7,993,983	8,497,071	1,228,784	-	1,228,784	9,725,855	78%
Fire department - vehicles/equipment	1,000,000	273,909	273,909	149,405	-	149,405	423,314	42%
Public works infrastructure:	13,850,000						-	75%
Water/sewer projects		4,119,591	4,119,591	2,009,353	-	2,009,353	6,128,944	
Storm drainage and flood control		140,779	140,779	-	-	-	140,779	
Facilities & equipment		1,995,652	1,739,010	261,536	-	261,536	2,000,546	
Road, street, sidewalk and bridge improvements		975,597	1,532,712	-	-	-	1,532,712	
Landfill facilities and equipment	-	562,850	562,850	-	-	-	562,850	
Total 2005 Referendum	$ 45,000,000	$ 31,426,628	$ 29,559,705	$ 7,003,990	$ 363,929	$ 7,367,919	$ 36,563,695	

(a) The 2005 Referendum amounts reported in previous years included amounts from other sources in the SPLOST expenditures column. The schedule has been revised for the appropriate classification of the expenditure