BIBB COUNTY, GEORGIA
COMPREHENSIVE
ANNUAL FINANCIAL REPORT



FOR THE FISCAL YEAR ENDING
JUNE 30, 2011

BIBB COUNTY, GEORGIA

COMPREHENSIVE
ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED
JUNE 30, 2011

PREPARED BY:
FINANCE OFFICE

BIBB COUNTY, GEORGIA
BOARD OF COMMISSIONERS

SAMUEL F. HART, SR. **Chairman**	**AT LARGE**
LONZY EDWARDS	**DISTRICT ONE**
BERT BIVINS, III	**DISTRICT TWO**
ELMO RICHARDSON, JR.	**DISTRICT THREE**
JOE O. ALLEN	**DISTRICT FOUR**

STEVE H. LAYSON
Chief Administrative Officer

DEBORAH R. MARTIN
Finance Director

CHRISTY W. IULIUCCI
Assistant Finance Director

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COMPREHENSIVE ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED JUNE 30, 2011

Prepared By:
Finance Office

BIBB COUNTY, GEORGIA

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Bibb County Finance Office
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Deborah R. Martin
Finance Director

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Christy W. Iuliucci
Assistant Finance Director

January 6, 2012

Honorable Members of the Bibb County Board of Commissioners and Citizens of Bibb County, Georgia:

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements based on accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of Bibb County, Georgia for the fiscal year ended June 30, 2011.

This report consists of management's representations concerning the finances of Bibb County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects. All disclosures necessary to enable interested citizens to gain a reasonable understanding of the County's financial activities have been included.

The County's financial statements have been audited by Mauldin & Jenkins L.L.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of Bibb County for the fiscal year ended June 30, 2011, are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the County's financial statements for the fiscal year ended June 30, 2011 are fairly presented in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Single Audit section of the Comprehensive Annual Financial Report for Bibb County.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

Bibb County, Georgia, incorporated in 1822, is located in the central part of the state, some 80 miles south of Atlanta on Interstate 75, the major link of the South to the Upper Mid-West industrial area, and serves a population of 155,547. Bibb County is empowered to levy a property tax on both real and personal properties located within its boundaries.

The County operates under a County Commission form of government. The Board consists of four (4) Commissioners elected by districts who serve part-time and one (1) Commissioner elected Countywide, who serves as a part-time Chairman. The Chief Administrative Officer is responsible for the day-to-day operations of the County. The governing body (Bibb County Board of Commissioners) of the County is responsible, among other things, for passing ordinances, adopting the budget, appointing department heads, making appointments to agencies and authorities within the county, and hiring both the county attorney and county auditor. The Commissioners each serve a four-year term.

The annual budget serves as the foundation for the County's financial planning and control. All departments and agencies funded by the County are required to submit a request for appropriations to the government's Finance Department each year. The commission is required to hold public hearings on the proposed budget and to adopt a final budget no later than June 30, the close of Bibb County's fiscal year. The appropriated budget is prepared by fund (e.g., general), function (e.g., public works) and department (e.g., engineering).

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Bibb County operates.

Local Economy

One of the strengths of the local economy is diversification of the types of industries located in Bibb County with trade, manufacturing, lodging and food services providing the most jobs. The aerospace, health and insurance industries also provide a large number of well-paid jobs. Robins Air Force Base, located in adjacent Houston County, continues to favorably impact the Bibb County Economy. RAFB has an annual federal payroll of $1.7 billion and a retiree payroll of $620 million. Using the standard Air Force formula, the annual value of indirect jobs created was $1.7 billion for a total economic impact of $4.27 billion in fiscal 2010. These economic factors influenced Bibb County leaders to join with Houston County and commit $100,000 per year towards dealing with encroachment issues at the base. Grant opportunities are also being explored.

Existing industry expansion and new industry recruitment are integral to sustaining Bibb County's economic vitality. December 2010, Bibb County became a Certified Work Ready Community. This indicates that we met assessment goals set by the Governor (through the Governor's Office of Workforce Development) that means Bibb County has a skilled labor force, with 14% of the population at a college level. It also means that since working towards becoming certified in 2007, our high school graduation rate has increased 3% and continues to increase as these assessments are now being administered in schools. This should be key to potential industries looking to locate to Bibb County as it validates the efforts of our community to provide a pipeline of skilled workers in various industries.

The Bibb County Board of Commissioners, the Macon-Bibb County Industrial Authority, the Macon Economic Development Commission and the Greater Macon Chamber of Commerce work together as a team to promote and encourage economic development. Since 2004, when Bibb County lost one of its largest private employers, the collaborative efforts of this team have made it possible to successfully recruit and/or retain over 51 new or expanding industries with a capital investment of $834,087,690 and the creation of 4,438 new jobs.

There are several projects either under development or in preliminary discussions for both the downtown area and the unincorporated area of Bibb County. August 2010 First Quality, a New York based manufacturer of absorbent hygiene products, announced the expansion of its manufacturing presence in

Bibb County. Along with the retention of 222 jobs this expansion also adds 153 new jobs along with an investment of $200 million in a new 750,000 sq. ft. facility. December 2010 the Board of Commissioners approved a Resolution regarding the execution and delivery by the County of an Intergovernmental contract between Bibb County, the City of Macon and the Bibb County Board of Education relating to the Second Street Corridor, Renaissance on the River and Bibb Mill Tax Allocation Districts. April 2011, the Board of Commissioners approved the issuance of $5 million of bonds through the Development Authority of Bibb County for the NewTown Macon Downtown Redevelopment Project and agreed that payment of the bonds would be guaranteed by Bibb County. TIMCO Macon announced that they have been awarded a contract to perform maintenance, repair and overhaul on the 767 wide-body aircraft. This contract allowed the addition of 130 new jobs to the existing 140 with an investment of $1 million.

Long-Term Financial Planning

In June 2005, Bibb County voters passed a SPLOST referendum for the retirement of debt. Following the passage of the SPLOST, this Debt Service portion of the overall levy (1.15 mills) was no longer necessary and the total millage was reduced by this amount. Bibb County collected in excess of the funds needed to retire the debt included in the SPLOST referendum, and the desire of the Commissioners was to pass these excess funds to the taxpayers in the form of property tax relief. The excess funds collected were sufficient to allow for the 2008 levy for Bibb County maintenance and operations to be reduced by two (2) mills and for this reduction to be maintained in tax year 2009. The tax rate for 2010 did maintain the two (2) mill rollback, but this was done with fund balance and less than $100,000 of remaining excess SPLOST proceeds. Tax Year 2011 (FY 2012) does include a two mill increase to restore the mills that were eliminated for the rollback.

November 8, 2011 the voters of Bibb County passed a SPLOST referendum which is projected to raise approximately $190 million over a six year period. This will allow both the City and the County to move forward on several capital projects and also pay off debt that would otherwise be paid from General Fund revenues. Based on the most recent Service Delivery Strategy signed May 2011, the passage of the SPLOST referendum transfers responsibility for County-wide recreation from the City of Macon to Bibb County. The referendum included funds to make repairs and upgrades to existing facilities and to construct additional facilities. Additional projects in the SPLOST referendum include but are not limited to the upgrade of emergency communications, new fire stations and infrastructure improvements including storm drainage and resurfacing streets and roads. The importance of RAFB as discussed under Local Economy on page two is evident by the inclusion of $6 million for the acquisition of property to address BRAC encroachment issues on the list of approved SPLOST projects.

This Service Delivery Strategy does include changes in addition to recreation discussed above. Bibb County will take total responsibility for the following areas: The Board of Elections, Animal Control, Building Inspection and Fees, Engineering, Traffic Engineering, Mapping, Macon Bibb County Industrial Authority, Macon Bibb County Economic Development Authority and Planning and Zoning. These changes will enable us to deliver services to all Bibb County citizens in a more efficient manner. The majority of these changes become effective July 1, 2012.

As we incorporate these changes into the FY 2013 budget, re-instatement of the two mills plus the debt relief included in the SPLOST referendum will certainly play a large role in the County's ability to meet these additional obligations.

Relevant Financial Policies

Management of Bibb County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance of the safeguarding of assets and the proper recording of financial transactions.

Budgetary control is maintained at the department level. No increase in the overall budget can be made without the approval of the Board of Commissioners and amendment to the budget. Unencumbered appropriations in the annual operating budget lapse at fiscal year end.

Major Initiatives

In response to GASB 45 an OPEB Trust has been established, and the combination of direct deposits to the Trust Fund and payments for retiree health claims not being made from the Trust Fund has resulted in a net OPEB obligation/(asset) at June 30, 2011 of $(69,881). The County had an updated valuation performed with data as of June 30, 2011, which increased the Annual Required Contribution (ARC) from $5,635,433 to $5,793,427. The major factor in this increase was the need to change the Unfunded Accrued Liability amortization methodology to a closed plan and use a level dollar amortization methodology. This was necessary because of a change in the County benefit structure whereby any persons hired after May 1, 2011 are not eligible for post retirement health benefits. While an OPEB contribution has not been budgeted for FY 2012, there is $2,720,880 budgeted in General Fund for retiree insurance and positive variances for other expenses and revenue could possibly be used for additional funding of the ARC for the 2012 fiscal year.

During FY 2011 extensive time and effort was devoted to the expansion of the County's Capital Improvements Program. The results of these efforts were realized during the FY 2012 budget process. The CIP PROJECT Requests were reviewed, compiled and assigned a rating score by the Finance Office. A separate work session was held to present the Capital Improvements Program requests to the Board of Commissioners as part of the annual budget process. The information gathered during this process was instrumental in the development of the SPLOST projects list. The CIP will be an ongoing project which will be updated each year as we strive to provide the most complete and accurate information possible to the Board of Commissioners for their use in making financial decisions which affect this community.

Awards and Acknowledgements

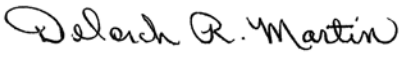
The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Financial Reporting to Bibb County, Georgia, for its comprehensive annual financial report for the fiscal year ended June 30, 2010. This was the twenty-seventh consecutive year that the government has received this prestigious award. In order to be awarded a Certificate of Achievement, the government published an easily readable and efficiently organized Comprehensive Annual Financial Report. This report satisfied both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Comprehensive Annual Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document for the fiscal year beginning July 1, 2010. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories, including as a policy document, as an operations guide, as a financial plan and as a communication device.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department led by Christy Iuliucci, Assistant Finance Director and Kim Roberts, Internal Auditor. We would like to express our appreciation to all members of the department who assisted and contributed to the preparation of this report. Credit must also be given to the Bibb County Board of Commissioners for their unfailing support for maintaining the highest standards of professionalism in the management of Bibb County Georgia's finances.

Respectfully submitted,



Deborah R. Martin, CPA
Finance Director

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Bibb County
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

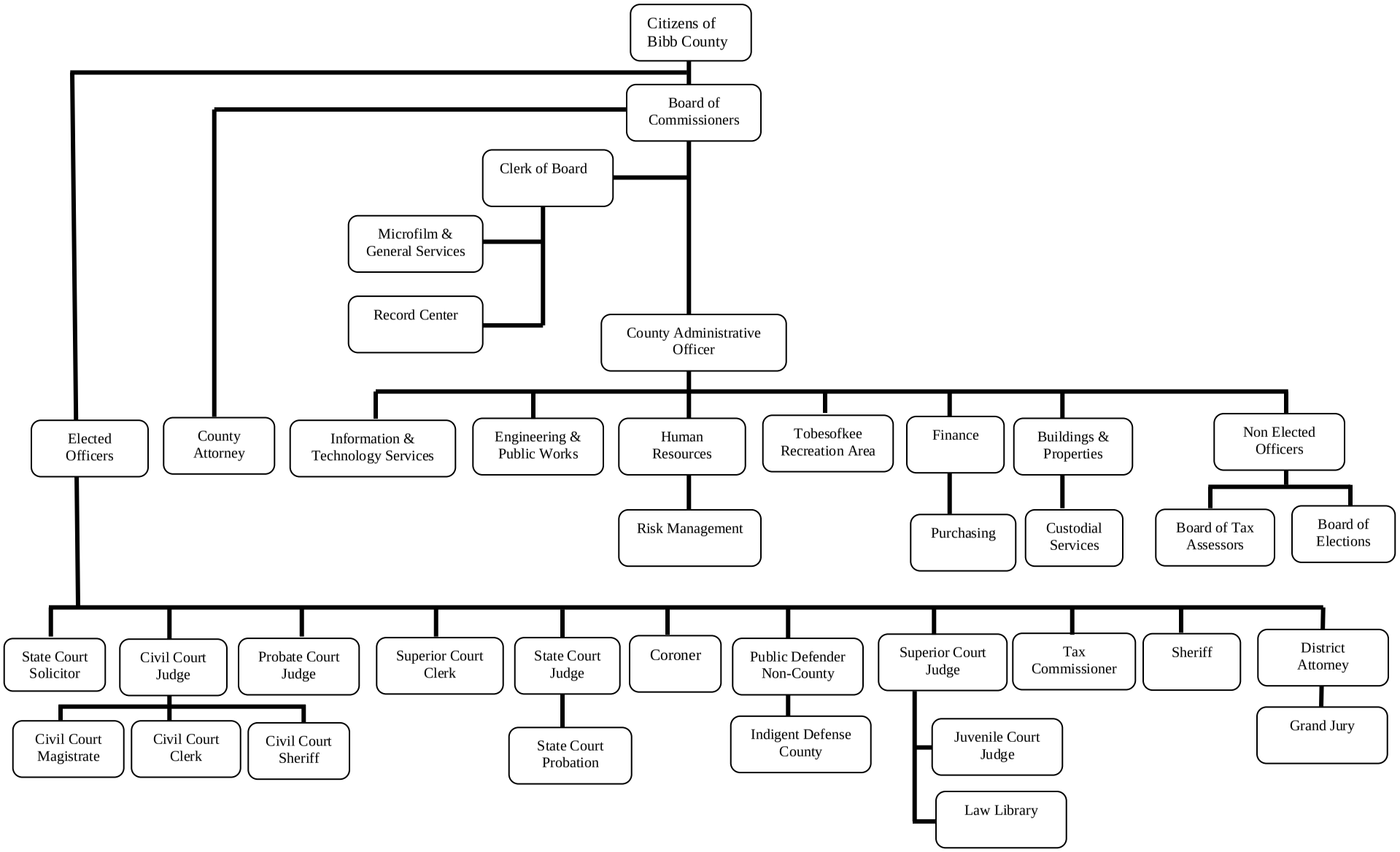
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

BIBB COUNTY ORGANIZATIONAL CHART



Bibb County, Georgia

List of Principal Officials

July 1, 2011

Titles	Names
Commissioner, Chairman	Samuel F. Hart, Sr.
Commissioner, District 1	Lonzy F. Edwards
Commissioner, District 2	Bert Bivins, III
Commissioner, District 3	Elmo A. Richardson, Jr.
Commissioner, District 4	Joe O. Allen
Board of Tax Assessors, Chairman	William C. Vaughn, II
Board of Elections, Supervisor	Elaine Carr
Buildings & Properties Supervisor	Samuel L. Kitchens
Chief Administrative Officer	Steve H. Layson
Circuit Public Defender	William Lee Robinson
Civil Court Judge	William Randall
Clerk of Board	Shelia Thurmond
Clerk of Superior Court	Dianne Brannen
Coroner	Marion Leon Jones
County Attorney	Virgil L. Adams
County Engineer	Kenneth H. Sheets
District Attorney	Greg Winters
Finance Director	Deborah R. Martin
Human Resources Director	Vacant
Information & Technology Services	Interim- Grant Faulkner
Juvenile Court Judge	Thomas J. Matthews
Juvenile Court Judge	Quintress J. Gilbert
Probate Court Judge	William J. Self, II
Sheriff	Jerry M. Modena, Sr.
State Court Judge	William P. Adams
State Court Solicitor	Otis Scarbary
Superior Court Judge	Martha Christian
Superior Court Judge	Tilman E. Self, III
Superior Court Judge	Lamar W. Sizemore
Superior Court Judge	Edward W. Ennis Jr.
Superior Court Judge	S. Phillip Brown
Tax Commissioner	Thomas W. Tedders, Jr.
Tobesofkee Director	Doug Furney

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FINANCIAL SECTION

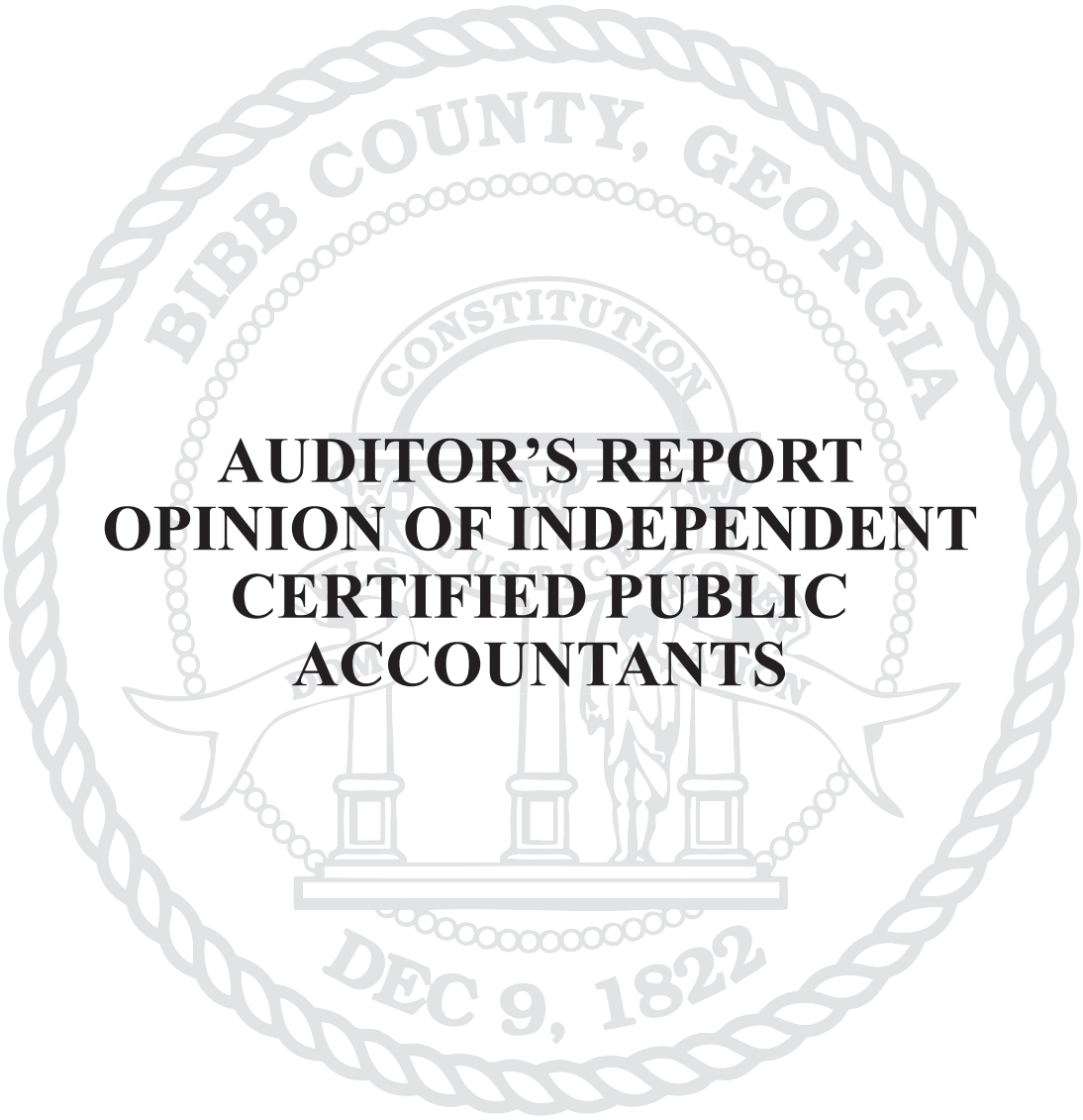
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AUDITOR'S REPORT
OPINION OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Bibb County, Georgia
Macon, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Bibb County, Georgia** as of and for the year ended June 30, 2011, which collectively comprise Bibb County, Georgia's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Bibb County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the component unit financial statements of the Macon-Bibb County Industrial Authority, the Middle Georgia Regional Library, the Macon-Bibb County Board of Health, or the Macon-Bibb County Convention and Visitors Bureau which represent 100% of the assets and revenues of Bibb County, Georgia's component units as of and for the year ended June 30, 2011. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Macon-Bibb County Industrial Authority, the Middle Georgia Regional Library, the Macon-Bibb County Board of Health, and the Macon-Bibb County Convention and Visitors Bureau, is based on the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bibb County, Georgia as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund and major special revenue fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1, Bibb County, Georgia implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions,* as of July 1, 2010.

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Accounting principles generally accepted in the United States of America require that the management's discussion and analysis 3 through 16 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and the other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bibb County, Georgia's basic financial statements. The introductory section, the combining and individual nonmajor fund financial statements and schedules, schedule of long-term debt, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of special purpose local option sales tax proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia 48-8-21, and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is also presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements of Bibb County, Georgia. The combining and individual nonmajor fund financial statements and schedules, the schedules of expenditures of special purpose local option sales tax proceeds, the schedule of long-term debt, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing procedures generally accepted in the United States of America. In our opinion, based on our audit and the report of other auditors, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied by us in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Mauldin & Jenkins, LLC

Macon, Georgia
January 6, 2012



MANAGEMENT'S DISCUSSION AND ANALYSIS

Management's Discussion and Analysis

As management of Bibb County, Georgia, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2011. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i - iv of this report.

Financial Highlights

- The assets of the County exceeded its liabilities as of June 30, 2011, by $235,390,681 (net assets).
- The government's total net assets decreased by $21,225,171.
- As of June 30, 2011, the County's governmental funds reported combined ending fund balances of $44,653,099, a decrease of $6,548,809 in comparison with the prior year. Approximately 29% of this total amount, $12,755,568 is available for spending at the government's discretion (unassigned fund balance).
- For the fiscal year ended June 30, 2011, fund balance for the General Fund decreased $2,824,803 to $27,232,487. Unassigned fund balance increased $3.9 million to $12,755,568 or 16% of total General Fund expenditures.
- During the FY 2011 fiscal year, Bibb County's total long-term debt decreased by $2,054,682. Principal retirements on revenue bonds totaled $13,085,000 in governmental activities, including $2,350,000 in scheduled principal payments and $10,735,000 for bonds refunded. Revenue refunding bonds issued totaled $11,175,000. Principal retirements on revenue bonds of business-type activities totaled $111,239. Principal retirement on notes payable totaled $16,040. Other changes in long-term debt included an increase in Group Insurance Fund claims payable of $128,921, a decrease in Workers Compensation Fund claims payable of $125,696, a decrease in the liability for compensated absences of $84,367, a decrease in the postemployment benefit obligation of $43,135, and an increase in net bond premiums and discounts totaling $106,874.

Overview of the Financial Statements

This Management Discussion and Analysis is intended to serve as an introduction to the County's basic financial statements. The basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

The statements within the first component are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The statements within the second component are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide financial statements.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances. These two statements are the 1) statement of net assets and 2) statement of activities.

The statement of net assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net assets changed during FY 2011. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation and conservation of natural resources. The business-type activities are the Lake Tobesofkee Recreation Area and Special Sanitation Services.

The government-wide financial statements include not only Bibb County Government itself (known as the primary government), but also the component units of Bibb County. Financial information for the component units is reported separately from the financial information presented for the primary government itself. Data for the component units is combined into a single aggregated presentation. Additional information for all component units can be found in the combining statements on pages 176 - 178 of this report.

The government-wide financial statements can be found on pages 17 - 19 of this report.

Fund Financial Statements. The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bibb County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of Bibb County can be divided into three (3) categories: 1) governmental funds, 2) proprietary funds and 3) fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Bibb County maintains twenty-five (23) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the General Fund, Fire District Fund, and Debt Service Fund, which are considered to be major funds. Data from the other twenty (20) governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of individual fund statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, special revenue funds and debt service funds. A budgetary comparison statement has been provided for each fund to demonstrate compliance.

The basic governmental fund financial statements can be found on pages 20 - 25 of this report.

Proprietary Funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for the Lake Tobesofkee Recreation Area and sanitation services. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Internal service funds are used to account for the County's Workers' Compensation and for its Group Insurance. The costs of these services have been allocated between the governmental activities and the business-type activities in the government-wide financial statements.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Lake Tobesofkee Recreation Fund and the Special Sanitation Fund while both internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of individual fund statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 26 - 30 of this report.

Fiduciary Funds. Fiduciary fund statements provide information about the financial relationships in which the County acts solely as a trustee or agent for resources held for the benefit of parties outside the government, such as the pension plan and other post employment benefit plan for Bibb County employees. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Individual fund data for the fiduciary funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

The basic fiduciary fund financial statements can be found on pages 31 - 32 of this report.

Notes to the Financial Statements. The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 33 - 70 of this report.

Government-wide Financial Analysis

Summary of Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2011	**2010**	**2011**	**2010**	**2011**	**2010**
Current and Other Assets	$69,863,643	$76,083,834	$395,179	$1,123,112	$70,258,822	$77,206,946
Capital Assets	226,361,951	242,358,903	4,760,145	4,902,040	231,122,096	247,260,943
Total Assets	296,225,594	318,442,737	5,155,324	6,025,152	301,380,918	324,467,889
Long-Term Liabilities Outstanding	57,683,430	59,626,873	315,862	427,101	57,999,292	60,053,974
Other Liabilities	7,642,513	7,351,820	348,432	446,243	7,990,945	7,798,063
Total Liabilities	65,325,943	66,978,693	664,294	873,344	65,990,237	67,852,037
Net Assets:						
Invested in Capital Assets, Net of Related Debt	202,253,576	222,607,006	4,444,283	4,474,939	206,697,859	227,081,945
Restricted	16,418,738	19,744,815	122,146	84,170	16,540,884	19,828,985
Unrestricted	12,227,337	9,112,223	(75,399)	592,699	12,151,938	9,704,922
Total Net Assets	$230,899,651	$251,464,044	$4,491,030	$5,151,808	$235,390,681	$256,615,852

FY 2010 assets and liabilities have been restated to reflect the fair market value of the interest rate swap as an asset rather than an offset to long term debt and to reclassify a portion of net assets as restricted.

Net assets may serve over time as a useful indicator of a government's financial position. In the case of Bibb County, assets exceeded liabilities by $235,390,681 at the close of FY 2011.

By far the largest portion of the County's net assets reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, equipment and vehicles); less any related debt used to acquire those assets that is still outstanding. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although Bibb County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

There was a decrease of $3,326,077 in restricted net assets reported for the County's governmental activities.

- The total restricted for debt service increased $694,415.
  - The General Fund had a decrease in restricted for debt service of $9,202, which represented interest payments made from bond proceeds restricted for capitalized interest on the Series 2009 Bass Pro and Sofkee Park Project revenue bonds.
  - The General Debt Service Fund had an increase in restricted for debt service totaling $338,148 due to FY 2011 activity related to the GMA Leasepool program. The Fund accrued a transfer of $319,680 to reimburse capital outlay purchases in General Fund. Repayments to the pool included $600,315 for lease proceeds and $368,328 in interest.
  - The 1992 Public Buildings Project Debt Service Fund had an increase in fund balance restricted for debt service and capital improvements totaling $191,680. Rental rates were increased in FY 2009 to more accurately reflect the market. A large factor in the decision to make the change was to ensure there would be adequate funds to make future repairs and renovations. The County has projected expenditures of approximately $500,000 in FY 2012 for replacement of the heating and air unit in the Health Department building.
  - The 2002A Public Facilities Project Debt Service Fund had an increase in fund balance restricted for debt service of $173,788. The 2002A capital project fund was closed during FY 2011. The balance of bond funds totaling $173,708 was transferred to the debt service fund to be applied to debt service in FY 2012.

- The total restricted for capital projects decreased $2,085,235.
  - Progress on contracts for the Road Improvement Program resulted in a decrease in restricted for highways and street improvements in the SPLOST Transportation Fund of $1,174,415.
  - The Capital Improvements Fund balance restricted for capital projects decreased $192,995 due to FY 2011 expenditures from the Series 2006 and Series 2009 MBCUDA Public Projects Revenue Bonds.
  - The 2002A Public Facilities Project Fund was closed during FY 2011, resulting in a decrease in restricted for capital outlay totaling $717,825. FY 2011 included culture and recreation expenditures of $543,763 to complete the NewTown Macon project. After completion of all bond projects, there were excess funds of $173,708, which were transferred to the 2002A Public Facilities Project Debt Service Fund.

- Other restricted net assets decreased $1,935,257.
  - Net assets restricted for Fire District services decreased $1,703,469. In FY 2011, contract expenses to the City of Macon increased significantly as the City increased the pension contribution rate from 6% to 16.44% and implemented a new pay scale. Additional information regarding these changes can be found on page 10 of this report. The Fire District Fund also reimbursed the Capital Improvements Fund $312,999 for costs incurred in the acquisition of land for a new fire station.
  - Net assets restricted for property tax relief in the SPLOST Debt Service Fund decreased $17,317.
  - Net assets restricted for law enforcement increased $19,608.
  - Net assets restricted for Street Light District services decreased $32,195.
  - Net assets restricted for victim assistance programs decreased $118,012.
  - Net assets restricted for court programs increased $231.
  - Net assets restricted for the Summer Food Grant program decreased $84,103. A summer food program is now operated by the Bibb County School District. FY 2011 included the July activity of the 2010 Program and a final distribution of accumulated fund balance to close the fund.

There was an increase of $37,976 in restricted net assets reported in the County's business-type activities, all of which is reported in the Tobesofkee Recreation Fund. The amount restricted for debt service decreased $37,976. The balance restricted for debt service is the net of assets restricted for current and future bond service less the current liability to be paid from restricted assets. The assets restricted for future and current debt service increased by $41,383 and the current liability increased $3,407.

Summary of Changes in Net Assets

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program Revenues:						
Charges for services	$ 12,815,078	$ 11,501,448	$ 3,209,290	$ 3,120,590	$ 16,024,368	$ 14,622,038
Operating grants and contributions	3,480,678	3,411,186	-	29,090	3,480,678	3,440,276
Capital grants and contributions	1,738,011	3,347,394	-	21,556	1,738,011	3,368,950
General Revenues:						
Property Taxes	52,363,517	52,258,852	-	-	52,363,517	52,258,852
Other taxes	20,587,172	17,403,758	-	-	20,587,172	17,403,758
Interest	529,398	667,565	1,546	816	530,944	668,381
Other	182,600	-	-	-	182,600	-
Total revenues	91,696,454	88,590,203	3,210,836	3,172,052	94,907,290	91,762,255
Expenses:						
General government	35,353,415	38,668,753	-	-	35,353,415	38,668,753
Judicial	14,663,900	15,681,248	-	-	14,663,900	15,681,248
Public safety	40,635,159	36,945,628	-	-	40,635,159	36,945,628
Public works	6,921,210	7,034,434	-	-	6,921,210	7,034,434
Health and welfare	3,843,116	4,491,258	-	-	3,843,116	4,491,258
Culture and recreation	5,664,400	5,433,267	-	-	5,664,400	5,433,267
Conservation of natural resources	244,239	248,641	-	-	244,239	248,641
Economic development	3,087,200	2,387,627	-	-	3,087,200	2,387,627
Interest and fees on long-term debt	1,708,299	2,012,710	-	-	1,708,299	2,012,710
Recreation facility	-	-	1,456,696	1,533,181	1,456,696	1,533,181
Sanitation	-	-	2,554,827	2,419,071	2,554,827	2,419,071
Total expenses	112,120,938	112,903,566	4,011,523	3,952,252	116,132,461	116,855,818
Increase (Decrease) in net assets before transfers	(20,424,484)	(24,313,363)	(800,687)	(780,200)	(21,225,171)	(25,093,563)
Transfers	(139,909)	(378,689)	139,909	378,689	-	-
Increase (Decrease) in net assets	$ (20,564,393)	$ (24,692,052)	$ (660,778)	$ (401,511)	$ (21,225,171)	$ (25,093,563)

Governmental Activities. Governmental activities decreased the County's net assets by $20,564,393, accounting for 97 percent of the total decrease in the net assets of the County. Key elements of this decrease are as follows:

Property tax revenue is the largest source of revenue for financing governmental activities. Property tax revenues increased $104,665 or 0.2% in FY 2011. Property tax interest and penalty revenue increased $953,200. In the prior fiscal year, the final tax bills were not due until June 30, and FIFAs were not issued until October 2010. As a result, this had a combined effect on the year to year comparison, because FY 2010 revenue was lower than normal, and FY 2011 included interest and penalty revenue for two years, FY 2010 and FY 2011.

The Statement of Activities, which is prepared on the full accrual basis of accounting, showed an increase of $1,417,831 in sales tax revenue. The SPLOST Debt Service Fund had a decrease of $607,611 as a result of the March 2009 expiration of the 2005 Special Purpose Local Option Sales Tax. General Fund sales tax increased $1,590,529. Revenue recognition adjustments to convert from modified accrual to full accrual represent an additional increase of $434,913.

Hotel Motel tax revenue increased $323,971 or 19%. Effective September 1, 2010 the County, through actions of the State Legislature, revised the Hotel Motel Tax ordinance and increased the rate of tax from six percent to seven percent. Revenues generated from this increase were allocated equally between the Georgia Sports Hall of Fame, the Georgia Music Hall of Fame and the Douglass Theatre. Due to the closure of the Georgia Music Hall of Fame in June 2011, the funds allocated to the Music Hall were directed to the Tobesofkee Recreation Fund.

All other taxes increased $488,412.

Investment earnings decreased $138,167. Interest revenue decreased in most of the governmental funds due to lower interest rates on investments and the expenditure of project funds. The 12-month average interest rate at the State Pool was 0.18% for FY 2011 compared to 0.26% for FY 2010. General Fund investment earnings declined $122,175. Investment earnings in the SPLOST Transportation Fund declined $28,867.

Gain on sale of capital assets increased $182,600. The County received $246,059 for disposition of surplus property in FY 2011.

Charges for Services increased $1,313,630 or 11% from fiscal year 2010.

- Rental revenues in General Fund increased $705,858. In prior years the rental revenues for certain buildings were based upon debt service amortization, with excess rental revenues deferred for future debt service. The Series 2010 Refunding bond issue resulted in lower debt service requirements in current and future years, eliminating the need to defer excess rental revenues.
- Tax Commissioner's fee revenue increased $362,425. Revenues for tax FIFAs increased $207,298 and commissions increased $194,765. The 2009 tax bills were not due until June 30, 2010, which resulted in lower FIFA and commission charges in FY 2010.
- Court fees increased $462,147 in General Fund. Civil Court charges increased $342,785. Probate Court fees increased $87,472.
- Fines and forfeiture revenue decreased $100,895. Revenues in the Law Enforcement Confiscation Fund declined $74,767 in FY 2011.

Operating grants increased $69,492 from the previous year. The Sponsored Program Fund had an increase in Judicial operating grants totaling $139,382. This increase was primarily due to two programs. FY 2011 included a new Adult Mental Health Court grant with revenues totaling $78,053. Activity for the ARRA/Byrne Jag Grant totaled $174,821, an increase of $61,242 over the prior year. These increases were partially offset by a decrease in operating grants for the Summer Food program of $74,766.

Capital grants and contributions decreased $1,609,383 from the previous year. State grant assistance received for capital road projects declined $646,188. As the SPLOST Transportation Fund is nearing completion of several projects, the amount of Department of Transportation assistance has declined. Capital contributions from developers declined $1.6 million from the prior year. These decreases were partially offset by an increase in economic development grant funds received. FY 2011 included $794,045 in EIP grant funds, compared to $137,006 in FY 2010.

Total expenses decreased $782,628 from the previous year. Discussion of individual variances can be found in subsequent areas of this Management Discussion and Analysis.

Business-Type Activities. The County charges fees to customers to help it cover the cost of certain services it provides. These activities, consisting of the Lake Tobesofkee Recreation Area and sanitation services, decreased the County's net assets by $660,778.

Total revenue of business-type activities increased $38,784. The Tobesofkee Recreation Fund had an increase in charges for services of $73,598. The increase in admission revenues is a result of the parks not being fully operational in FY 2010 due to storm damages. Arrowhead reopened September 4, 2009. This increase was offset by a decrease in grant revenues totaling $50,646. FY 2010 included $29,090 in grant revenues for storm damage reimbursements and $21,556 in grant reimbursements from the Department of Transportation for hybrid vehicle replacements and retrofits. Charges for services in the Special Sanitation Fund increased $15,102 in FY 2011.

Expenses of business-type activities had a net increase of $59,271. Expenses in the Tobesofkee Fund decreased $76,485. Repairs and improvements for storm damage decreased $130,990. Salaries and benefits decreased $54,279, and other operating expenses decreased $17,347. This decrease was offset by increases in utilities $37,536 and contract services $62,981. The main reason for the decrease in salaries and benefits was vacancies. There was a high turnover in rangers during the year. The increase in utilities was caused by two factors. First, because of the Mothers' Day tornado, FY 2011 was the first time since 2007 that both Claystone and Arrowhead Parks were open for the entire year. Second, with the improvements that were made to Arrowhead Park, the County was able to attract more large motor homes, which use more electricity than the smaller ones. The increase in contract services reflects a portion of the cost for a Master Plan for future development of the Lake Tobesofkee area. Expenses in the Special Sanitation Fund increased $135,756. The County contracts with Southland Waste for sanitation services. The residential rate increased from $10.14 per month in FY 2010 to $10.45 per month in FY 2011.

Financial Analysis of the Government's Funds

The fund financial statements provide more detailed information about the County's individual funds, not the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants. The Board of Commissioners establishes other funds to control and manage money for particular purposes (like the purchase or construction of major capital facilities within the County) or to show that it is properly using certain taxes and grants (like the 1 cent special local option sales tax).

Governmental Funds. Most of the County's basic services are included here, such as judicial, public safety, public works, culture and recreation and general administration. These focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Such information is useful in assessing Bibb County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of each fiscal year.

As of the end of FY 2011, Bibb County's governmental funds reported combined ending fund balances of $44,653,099, a decrease of $6,548,809 in comparison with the prior year. General Fund had a decrease in fund balance of $2.8 million. Four governmental funds had significant decreases in fund balance: Fire District Fund $1.7 million, SPLOST Transportation Fund $1.2 million, 2002A Public Facilities Project Fund $717,825 and Capital Improvements Fund $606,916. The various other governmental funds accounted for a net increase of $686,416. These increases and decreases are addressed on pages 11 and 12 of this discussion.

Of the total ending fund balances of governmental funds, approximately 29 percent or $12,755,568 constitutes unassigned fund balance, which is available for spending at the government's discretion. Restricted fund balance totals $16.4 million and includes $7.6 million for debt service, $4.3 million for Fire District services, $3.3 million for capital outlay, and $1.2 million for a variety of other programs. Committed fund balance totals $10.8 million consisting of a $10.3 million stabilization fund reported in the General Fund and $556,101 committed for law enforcement purposes reported in the Law Enforcement Commissary Fund. Assigned fund balance totals $4.5 million and includes $2.4 million fund balance assigned for use in the FY 2012 budget, $1.1 million assigned for capital outlay, and $613,663 assigned for risk management. Nonspendable fund balance totals $174,790 representing inventories and prepaid items not in spendable form.

The general fund is the chief operating fund of the County. At the end of FY 2011, fund balance totaled $27,232,487, with an unassigned fund balance of $12,755,568. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represented 16 percent of total general fund expenditures, while total fund balance represented 35 percent of that same amount.

For FY 2011, the fund balance of the County's general fund decreased by $2,824,803. Total revenues increased $7,162,864. Key factors in the increase in general fund revenues are as follows:

- General property tax revenue increased $1,559,141.
- Local option sales tax revenue increased $1,590,529.
- Penalty and interest revenue on property taxes increased $953,200.
- Recording intangible tax revenue increased $106,212.
- Franchise tax revenue increased $297,095.
- Sales tax for alcoholic beverages increased $875,394. In prior years, these revenues were reported in a separate fund.
- Other taxes increased $167,980.
- License and permit revenue increased $171,563. Alcohol license revenue totaled $232,180 in FY 2011; these revenues were reported in a separate fund in prior years.
- Intergovernmental revenues increased $58,602.
- Charges for services revenues increased $864,828. Tax commissioner commissions and fees increased $362,425. Court fees increased $462,147.
- Fines and forfeitures increased $12,791.
- Investment earnings decreased $122,175.
- Rent revenue increased $705,858.
- Other revenues decreased $78,154.

Total general fund expenditures decreased by $2,603,280 in FY 2011. Key factors in the net decrease in general fund expenditures are as follows:

- Several departments had an increase in employee benefits due to a 2.6% increase in the cost of employee health insurance.
- General government expenditures decreased by $2,174,860, or 10%. Significant decreases included Contribution to OPEB Trust $900,000; Board of Commissioners $506,475; Human Resources $341,557; and Tax Assessors $335,629.
    - Contribution to OPEB Trust declined from $4 million in FY 2010 to $3.1 million in FY 2011.
    - Board of Commissioners expenditures for FY 2010 included $657,955 for purchase of land near the law enforcement center. FY 2011 included $100,000 contribution to 21st Century Partnership.
    - Human Resources had a reduction in temporary services totaling $138,848. FY 2010 included approximately $157,000 for temporary services needed in the Tax Assessor's office to complete the 2009 revaluation process. In FY 2011, these temporary services were reported in the Tax Assessor's Office to better reflect the total costs for the department. Expenses for consulting services decreased $123,477 due to completion of retirement and benefit consulting contracts initiated in FY 2010.
    - Tax Assessor's Office reported $353,162 in Department of Revenue assessments in FY 2010 for deficiencies in the tax digest. No assessments were charged in FY 2011.

- The Judicial function expenditures decreased by $846,897, or 6%.
    - Expenditures for District Attorney's Office decreased $385,456 or 12%. In order to keep the processes separate, the Board of Equalization, established to hear appeals from property owners, was operated as a part of the District Attorney's Office and was not a part of or controlled by the Tax Assessor's Office. FY 2010 included Board of Equalization expenditures totaling $259,999 related to the 2009 revaluation process. Salaries and benefits decreased $64,897 due to personnel changes in the office. FY 2010 also included a vehicle purchase of $26,945.
    - Expenditures for Civil Court decreased $109,319. Expenditures for salaries and benefits decreased $85,412. This decrease is due to the retirement of the Civil Court Sheriff and the replacement being at a lower salary plus a vacancy in a Magistrate Judge position. FY 2010 also included a vehicle purchase and setup totaling $33,648.

- Expenditures for Superior Court decreased $182,345 or 15%. Expenditures for salaries and benefits decreased $151,227, with Bailiff expenditures decreasing $140,237. Prior to FY 2011 all Bailiff costs associated with Superior Court, including the transporting of prisoners to the Courthouse and securing them once they were at the Courthouse, were charged to Superior Court. Beginning in FY 2011 only Bailiffs directly related to specific Judges and Courtrooms are charged to Superior Court. Other Bailiff costs are charged to the Courthouse Securities Division of the Sheriff's Office. Court reporter fees decreased $21,073. Prior to FY 2011 the special allowance paid to official court reporters assigned exclusively to the criminal division of the court was charged to this line item. This compensation is now paid through payroll and charged to salaries. These costs also fluctuate based on the type and numbers of cases heard by the courts.
- Expenditures for Clerk of Superior Court decreased $54,673 or 3%. FY 2010 included $52,394 for computer software expenditures with the cost to be offset by user fees for access to online information on real estate and criminal and civil case files.
- Expenditures for District Attorney Victim Witness Program decreased $37,946. FY 2010 included $26,945 for a hybrid vehicle purchase, which was partially funded with DOT grant proceeds.

- Public Safety expenditures increased by $1,293,701 or 5%.
  - Corrections expenditures increased $750,920 or 6%. Salaries and benefits increased $351,243 or 5%. Inmate medical care increased $227,828, and contract healthcare services increased $79,359. Food services increased $75,709; utilities increased $38,945.
  - Courthouse services increased $125,526 or 15%. Salaries and benefits for bailiffs increased $131,165. This is directly related to the decrease discussed on page 8 in relation to expenditures for Superior Court.
  - Patrol expenses increased $112,855 or 2%. Fuel and oil expenses increased $69,691. Employee benefit expenses increased $32,164 or 3%.
  - Building maintenance increased $93,091 or 17%. The most significant increase was capital outlay, which increased $64,057 due to roof repair and building improvements in FY 2011 totaling $73,741. Utilities increased $22,871.
  - Communications expense increased $92,282 or 13%. Salaries and benefits increased $56,617 or 9%. Contract services increased $35,569.

- Public Works expenditures decreased by $136,472, or 2%.
  - Highways and Streets Administration decreased $60,518.
  - Streets and Road Construction decreased $187,873 primarily due to $145,409 in resurfacing and paving projects encumbered but not yet completed at the end of FY 2011. An additional $86,770 was encumbered in 2011 for equipment not yet received.

- Health and Welfare expenditures decreased by $735,659 or 18%.
  - Funding for most outside agencies was reduced in FY 2011 as part of the annual budget process.
  - Mental Health funding decreased $316,459. FY 2010 included $249,090 reimbursement to River Edge Behavioral Health for renovations to the Billingslea Recovery Residence.
  - Funding for Medical Center Indigent Care was reduced $250,000.
  - Funding for Department of Family & Children Services was reduced $56,844.
  - Funding for the Adult Literacy Program was reduced $28,285.

- Culture and Recreation expenditures decreased by $591,728 or 15%.
  - Expenditures for Middle Georgia Regional Library decreased by $444,978. FY 2010 included capital expenditures for carpet, painting and lighting retrofits for the Washington Memorial Library totaling $450,200.
  - Funding for most outside agencies was reduced in FY 2011 as part of the annual budget process. Funding of local museums was reduced by $128,082 with funding to the Tubman African American Museum and the Museum of Arts & Science reduced by $64,041 each.

- Conservation of Natural Resources decreased $6,696 or 3%.
    - Salaries and benefits for Agricultural Resources decreased $8,806 due to a vacant position.

- Economic Development expenditures increased by $42,534 or 2%.
    - FY 2011 included an investment of $250,000 by the County through the Industrial Authority in an Avondale Mill Road Industrial Development Project.
    - Macon Transit Authority expenditures decreased $143,693. The County transferred an additional $185,082 in FY 2010 to replenish operating reserves for the Authority.
    - Funding for most outside agencies was reduced in FY 2011 as part of the annual budget process. Funding to the Macon-Bibb County Planning and Zoning Commission was reduced $36,070 and operating funds to the Macon-Bibb County Industrial Authority were reduced $25,203.

- Debt Service expenditures increased $552,797 or 42%.
    - FY 2010 included the first payment of principal on the Series 2009 MBCUDA Public Projects Revenue Bond, totaling $235,000.
    - Debt service on the Series 2002B MBCUDA River Front Project totaled $106,838 in FY 2011. These expenditures were reported in a separate fund in prior years.
    - The Series 2010 MBCUDA Revenue Refunding Bonds were issued in FY 2011, with issuance costs totaling $288,416.

The Fire District Fund ended the fiscal year with total fund balance of $4.3 million. Fund balance of the Fire District Fund is restricted for use to provide fire protection services to the unincorporated area of the County. For management purposes, the County also calculates resources of the fund that are internally designated. These amounts include $1,945,620 for a stabilization fund and $1,521,105 for the FY 2012 budget, leaving a balance of $845,620. Fund balance in FY 2011 declined $1.7 million. Revenues increased $129,320, or 2%. Expenditures increased $1.5 million. Contract expenditures to the City of Macon increased $1.8 million due to increased personnel costs. The City implemented a new pay scale effective January 2011, which resulted in substantial increases in personnel costs. Also during FY 2011, the City increased the pension contribution rate from 6% to 16.44%. This change resulted in additional costs of approximately $542,000 for the current fiscal year and $493,000 to charge prior year benefits at the increased rate. Transfers to other funds increased $310,794. The Fire Fund transferred $312,999 to the Capital Improvements Fund in FY 2011 as reimbursement for land acquired for a future fire station.

The General Debt Service Fund ended the fiscal year with a total fund balance of $5.7 million, an increase of $338,148 from the previous year. The increase was primarily due to activity within the GMA leasepool investment account. The County withdrew from the leasepool to reimburse General Fund for capital equipment purchases totaling $319,680. Transfers from the General Fund and Tobesofkee Fund to redeposit to the leasepool investment account totaled $592,971 and $7,344, respectively. As of June 30, 2011, the County had no general obligation debt outstanding.

The Capital Improvements Fund had a total fund balance of $1 million, of which $321,962 was restricted for bond projects. Fund balance decreased $606,916 from the previous year, including $192,995 due to the expenditure of proceeds from the Series 2006 and Series 2009 MBCUDA Public Facilities Projects revenue bonds. FY 2011 included $620,644 in expenditures for a future fire station, with a portion of the costs reimbursed from the Fire District Fund.

The Special Local Option Sales Tax Transportation Fund ending fund balance of $3 million reflected a decrease of $1.2 million from FY 2010. Total revenue decreased from the prior year $674,950, primarily due to a decline in intergovernmental revenues representing Department of Transportation contract reimbursements, which decreased $646,188. Investment earnings declined $28,867. Total expenditures (excluding Other Financing Uses) decreased $2,248,521.

The 2002A Public Facilities Project Fund was closed out during FY 2011. Expenditures included $543,763 as final reimbursement for culture and recreation projects. Excess proceeds of $173,708 were transferred to the 2002A Public Facilities Project Debt Service Fund to be used for debt service expenditures on the applicable bonds.

Proprietary Funds. Bibb County's proprietary funds provide the same information found in the government-wide financial statements, but in more detail. At the end of the current fiscal year net assets invested in capital assets, net of related debt and restricted net assets were $4,444,283 and $122,146 respectively. Unrestricted net assets totaled $455,450. The total decrease in net assets was $642,536. Other factors concerning the finances of these funds have been addressed in the discussion of the County's business-type activities on page 6 of this report.

General Fund Budgetary Highlights

In comparing the final FY 2011 budget figures to actual, revenues were more than budgetary estimates by $4,136,291 and other financing sources were more than estimates by $109,777. Local option sales tax exceeded budget estimates by $1.8 million and other taxes exceeded budget by $1.6 million.

Expenditures were less than budgetary estimates by $5,148,165 and other financing uses were less than budgetary estimates by $320,038. Differences between the original budget and the final amended budget totaled $15,098,398. The County issued Series 2010 MBCUDA Revenue Refunding Bonds requiring a supplemental appropriation of $11,234,753 for redemption of the applicable bonds refunded and issuance costs on the refunding issue. A supplemental of $3.1 million was approved to transfer funds to the OPEB Trust Fund to meet the County's Annual Required Contribution for FY 2011. Other supplemental appropriations included $213,140 to cover inmate medical costs, $411,162 to cover items originally budgeted in FY 2010 that were not completed in FY 2010, $37,526 to cover expenditures funded with grant proceeds, and $101,817 for various other purposes.

A discussion of the changes in appropriations by function is as follows:

General Government

- The budget for General Government increased $2,369,485.
- The original budget for total capital outlay (for all departments) was placed into a contingency account in General Government. When individual capital outlay items were ordered and approved, the required budget funds were moved from contingency to the applicable department. Any funds not utilized during the fiscal year remained in the general government contingency account. The original budget for capital outlay totaled $1,412,940. During the fiscal year, $1,143,592 was transferred to other departments as utilized, leaving a balance of $269,348 at the end of the fiscal year.
- Board of Commissioners increased $73,899. The Board approved a supplemental appropriation of $40,000 for a Business Opportunity Program that was previously budgeted in FY 2010. Sponsorship and advertising budgets were increased by $9,000. Supplemental appropriations for media equipment totaling $11,500 were approved with funding to be provided by grant resources.
- Human Resources increased $68,535. Temporary services increased $67,257. Temporary services for all departments are generally reported as part of the Human Resources function. Budget funds available from the applicable vacant positions are transferred from the departments utilizing the temporary services to Human Resources.
- Information and Technology increased $247,946, primarily due to capital outlay. Upgrades to the core network switch and infrastructure totaled $238,392.
- The Board of Commissioners approved a supplemental appropriation of $3.1 million to be transferred to the OPEB Trust Fund.

Judicial

- The budget for Judicial expenditures increased $63,009.
- Superior Court increased $11,235. Transfers from capital outlay contingency for current year purchases of furniture totaled $2,235. A supplemental appropriation of $9,000 was approved for a sound system in one of the courtrooms,
- Clerk of Superior Court increased $40,000 representing funds budgeted for the Board of Equalization originally budgeted in the District Attorney's Office. A transfer was made to show the budget and expenditures in Superior Court.
- District Attorney's Office decreased $34,636, primarily due to the reclassification of the Board of Equalization budget and expenditures.

Judicial (continued)

- Civil Court increased $15,747, which consisted of transfers from capital outlay contingency for current year purchases of radio equipment.
- Coroner's Office increased $26,395. The Commissioners approved supplemental appropriations of $18,395 to purchase a vehicle and $13,000 for body pickup and cooler fees. The original budget for temporary services of $5,000 was moved to the Human Resource department.

Public Safety

- The Public Safety budget increased $706,776.
- Of the total budget increase in Public Safety, $466,602 was attributable to transfers from capital outlay contingency to cover current year purchases. Transfers included $465,552 for divisions within the Sheriff's Department and $1,050 for Emergency Management.
- Supplemental appropriations approved included $213,140 to cover inmate medical costs; $11,644 for bulletproof vests and $12,002 for US Marshall grant expenditures.

Public Works

- The Public Works budget increased $463,645.
- Transfers from capital outlay contingency to cover current year purchases totaled $345,551.
- Supplemental appropriations approved included $105,559 for assessment paving and $15,524 for hybrid retrofits.

Health and Welfare

- The Health and Welfare budget decreased $21,181.
- Mosquito and Tick Control services decreased $30,000 representing temporary services moved to the Human Resource department.
- Pauper burial services increased $3,819 utilizing a budget transfer from contingency.
- A supplemental appropriation of $5,000 was approved for pass through grant expenditures to be funded with grant proceeds from Department of Labor.

Conservation of Natural Resources

- The Conservation of Natural Resources budget decreased $12,596. Funds totaling $12,875 budgeted for temporary services were transferred to Human Resource department. The budget was increased by $279, which represented transfers from capital outlay contingency to cover current year purchases.

Economic Development

- The Economic Development budget had an increase of $287,507.
- The County approved a supplemental appropriation of $250,000 to purchase property for potential industrial development.
- A supplemental appropriation of $37,507 was approved for the Macon-Bibb County Transit Authority to replenish operating reserves.

Debt Service

- The Debt Service budget had an increase of $301,353, which represented a supplemental appropriation to cover bond issue costs for the Series 2010 MBCUDA Revenue Refunding Bonds.

Other Financing Uses

- Appropriations for interfund transfers increased $7,000, which represented an increase in funds transferred to the Law Library Fund. The budget funds were transferred from contingency.
- Supplemental appropriations were approved for $10,735,000 refunded bonds redeemed and $198,400 redemption premium for the Series 2010 MBCUDA Revenue Refunding Bonds.

Capital Assets and Debt Administration

Capital Assets. Bibb County's investment in capital assets for its governmental and business-type activities as of June 30, 2011, amounts to $231,122,096 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, dam, roads, highways and bridges.

Summary of Capital Assets (net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Land	$ 38,108,116	$ 37,555,758	$ 418,891	$ 418,891	$ 38,527,007	$ 37,974,649
Earthen dam	-	-	2,625,294	2,625,294	2,625,294	2,625,294
Construction in Process	27,657,805	30,302,635	-	-	27,657,805	30,302,635
Land Improvements	385,530	423,290	314,998	323,736	700,528	747,026
Dam Improvements	-	-	271,778	326,134	271,778	326,134
Buildings and Improvements	54,323,689	57,445,578	962,124	1,003,135	55,285,813	58,448,713
Furniture and Fixtures	14,051	34,838	-	-	14,051	34,838
Machinery and Equipment	2,586,366	3,000,253	118,687	137,473	2,705,053	3,137,726
Vehicles	5,032,565	5,311,411	48,373	67,377	5,080,938	5,378,788
Infrastructure	98,253,829	108,285,140	-	-	98,253,829	108,285,140
Total	$ 226,361,951	$ 242,358,903	$ 4,760,145	$ 4,902,040	$ 231,122,096	$ 247,260,943

Additional information on the County's capital assets can be found in the capital asset schedules in the notes to the financial statements on pages 49 - 51 of this report.

Long-term Debt. At the end of the current fiscal year, the County had outstanding revenue bond debt totaling $42,265,348 and other contractual obligation debt totaling $107,020. The governmental activities revenue bond debt represents revenue bond debt issued by various authorities and guaranteed by the taxing power of the government through contracts. The business-type activities revenue bond debt represents bonds secured solely by specific revenue sources.

Summary of Outstanding Debt

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenue bonds	$ 41,949,486	$ 43,752,612	$ 315,862	$ 427,101	$42,265,348	$ 44,179,713
Other contractual obligations	107,020	123,060	-	-	107,020	123,060
Certificates of participation	7,152,000	7,152,000	-	-	7,152,000	7,152,000
Compensated absences liability	4,172,166	4,256,533	-	-	4,172,166	4,256,533
Postemployment benefit obligation	-	43,135	-	-	-	43,135
IBNR liability	4,302,758	4,299,533	-	-	4,302,758	4,299,533
Total	$57,683,430	$ 59,626,873	$315,862	$427,101	$57,999,292	$ 60,053,974

Bibb County maintains “Aa-2” from Moody’s and an “AA/A-1+” rating from Standard & Poor’s Corporation for general obligation debt. The “A-1+” rating which Bibb County was given in June, 2009 has allowed the County to issue variable-rate demand obligations without liquidity support from an outside source.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of the assessed value of all taxable property (tax digest) within said county. The current debt limitation for Bibb County is $474,639,053. Bibb County has no general obligation debt outstanding as of June 30, 2011.

Additional information on the County’s long-term debt can be found on the schedule of general long-term debt and in the notes to the financial statements on page 179 and on pages 51 - 57 of this report, respectively.

Economic Factors

The unemployment rate for Bibb County (10.9%) was higher than the State of Georgia rate at 9.2%, based upon the June 2011 unemployment statistics.

The existing industry expansion and new industry recruitment discussed in the transmittal letter should add new jobs for the area and broaden the tax base. Sales tax revenues did increase in excess of $1.5 million the past fiscal year. Although our expectation is that this will continue, our projections for FY 2012 are lower than the FY 2011 actual. This is in keeping with our policy of conservatively estimating revenues.

The passage of the SPLOST in November 2011 will have a direct impact on General Fund. The transmittal letter includes a discussion of the projects included in the SPLOST referendum.

Next Year’s Budget

As of June 30, 2012, unassigned fund balance in the general fund totaled $12,755,568. Fund balance assigned for the 2012 fiscal year budget totaled $2,412,029.

The Fire District Fund was originally established to account for fire services provided to the residents of unincorporated Bibb County, and the county ordinance restricted the use of proceeds of this special tax levy to the operation of a fire department. The Service Delivery Strategy between Bibb County and the City of Macon, which was adopted in May 2011, resulted in additional services being funded through this special tax district beginning July 1, 2011. The Board of Commissioners adopted an ordinance to revise Section 17-174 of the Code of Bibb County. This change allows the proceeds of this tax levy to also be used to fund the County’s obligations with respect to emergency management services and the County’s portion of the cost of providing 800Mhz service. Previously, these costs had been paid from the County General Fund.

Requests for Information

This financial report is designed to provide a general overview of Bibb County, Georgia’s finances for those with an interest in the government’s finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the Finance Director, 601 Mulberry Street, Room 409 Courthouse, Macon, Georgia 31201.



BASIC FINANCIAL STATEMENTS

BIBB COUNTY, GEORGIA

STATEMENT OF NET ASSETS

JUNE 30, 2011

	Primary Government			Component Units
	Governmental Activities	Business-Type Activities	Total	
ASSETS				
Cash and cash equivalents	$ 4,370,837	$ 97,673	$ 4,468,510	$ 1,800,964
Investments	47,572,575	18,979	47,591,554	2,345,222
Receivables, net of allowance				
Taxes	3,660,611	-	3,660,611	-
Special assessments	151,300	-	151,300	-
Accounts	419,360	370,313	789,673	307,651
Accrued interest	551	-	551	-
Due from other governments	3,545,995	251,824	3,797,819	526,876
Due from primary government	-	-	-	105,323
Internal balances	580,402	(580,402)	-	-
Inventories	119,787	-	119,787	-
Prepaid items	211,520	-	211,520	68,793
Deferred charges	902,005		902,005	-
Restricted cash	-	236,792	236,792	648,482
Investment in joint ventures	3,831,456	-	3,831,456	-
Fair market value of interest-rate swap	1,254,848	-	1,254,848	
Net pension obligation asset	3,172,515	-	3,172,515	-
Net OPEB obligation asset	69,881	-	69,881	-
Capital assets, non-depreciable	65,765,921	3,044,185	68,810,106	20,290,425
Capital assets, depreciable (net of accumulated depreciation)	160,596,030	1,715,960	162,311,990	6,082,038
Total Assets	$ 296,225,594	$ 5,155,324	$ 301,380,918	$ 32,175,774
LIABILITIES				
Accounts payable	$ 2,888,854	$ 260,807	$ 3,149,661	$ 675,656
Accrued salaries and benefits	514,423	79,961	594,384	61,292
Matured bonds and interest payable	346,096	-	346,096	-
Due to other governments	817,515	-	817,515	-
Due to component unit	105,323	-	105,323	-
Unearned revenue	2,970,302	7,664	2,977,966	-
Liabilities payable from restricted assets	-	114,646	114,646	-
Noncurrent liabilities				
Due within one year				
Claims payable	2,186,368	-	2,186,368	-
Compensated absences	1,464,284	-	1,464,284	269,857
Notes payable	16,528	-	16,528	213,181
Bonds payable	2,735,000	-	2,735,000	-
Due in more than one year				
Claims payable	2,116,390	-	2,116,390	-
Compensated absences	2,707,882	-	2,707,882	93,343
Notes payable	90,492	-	90,492	1,409,754
Bonds payable	39,214,486	201,216	39,415,702	-
Postemployment benefit obligation	-	-	-	222,359
Certificates of participation	7,152,000	-	7,152,000	-
Total Liabilities	$ 65,325,943	$ 664,294	$ 65,990,237	$ 2,945,442
NET ASSETS				
Invested in capital assets, net of related debt	202,253,576	4,444,283	206,697,859	24,749,528
Restricted for				
Debt service	7,635,870	96,264	7,732,134	-
Capital projects	3,315,740	-	3,315,740	1,574,354
Restricted for other purposes	5,467,128	25,882	5,493,010	1,756,945
Unrestricted	12,227,337	(75,399)	12,151,938	1,149,505
Total Net Assets	$ 230,899,651	$ 4,491,030	$ 235,390,681	$ 29,230,332

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY, GEORGIA

STATEMENT OF ACTIVITIES

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government				
Governmental Activities				
General government	$ 35,353,415	$ 4,264,567	$ 592,518	$ 872,656
Judicial	14,663,900	2,012,650	1,061,876	-
Public safety	40,635,159	4,473,441	113,791	55,786
Public works	6,921,210	498,422	8,993	15,524
Health and welfare	3,843,116	1,495,198	29,715	-
Culture and recreation	5,664,400	6,600	-	-
Conservation of natural resources	244,239	-	-	-
Economic development	3,087,200	64,200	604,586	794,045
Interest on long-term debt	1,708,299	-	1,069,199	-
Total governmental activities	112,120,938	12,815,078	3,480,678	1,738,011
Business-Type Activities				
Recreation facility	1,456,696	655,710	-	-
Sanitation	2,554,827	2,553,580	-	-
Total business-type activities	4,011,523	3,209,290	-	-
Total Primary Government	$ 116,132,461	$ 16,024,368	$ 3,480,678	$ 1,738,011
Component Units				
Macon-Bibb County Industrial Authority	$ 3,009,960	$ 463,227	$ 77,710	$ 3,171,634
Middle Georgia Regional Library	3,984,646	92,052	1,394,504	372,761
Macon-Bibb County Board of Health	5,507,871	1,920,604	3,178,414	-
Macon-Bibb Convention and Visitors Bureau	1,397,763	44,062	-	-
Total Component Units	$ 13,900,240	$ 2,519,945	$ 4,650,628	$ 3,544,395

General Revenues
- Property tax
- Sales tax
- Hotel Motel tax
- Alcoholic beverage tax
- Recording intangible tax
- Franchise tax
- Interest and penalties on delinquent taxes
- Financial gross receipts tax
- Real estate transfer tax
- Investment earnings
- Gain on sale of capital assets
- Payment from Bibb County
- Grants and contributions not restricted to specific programs
- Other revenues

Transfers

Total General Revenues and Transfers

Change in Net Assets

Net Assets, Beginning of Year

Net Assets, End of Year

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Assets			
Primary Government			
Governmental Activities	Business-Type Activities	Total	Component Units
$ (29,623,674)	$ -	$ (29,623,674)	$ -
(11,589,374)	-	(11,589,374)	-
(35,992,141)	-	(35,992,141)	-
(6,398,271)	-	(6,398,271)	-
(2,318,203)	-	(2,318,203)	-
(5,657,800)	-	(5,657,800)	-
(244,239)	-	(244,239)	-
(1,624,369)	-	(1,624,369)	-
(639,100)	-	(639,100)	-
(94,087,171)	-	(94,087,171)	-
-	(800,986)	(800,986)	-
-	(1,247)	(1,247)	-
-	(802,233)	(802,233)	-
$ (94,087,171)	$ (802,233)	$ (94,889,404)	$ -
$ -	$ -	$ -	$ 702,611
-	-	-	(2,125,329)
-	-	-	(408,853)
-	-	-	(1,353,701)
$ -	$ -	$ -	$ (3,185,272)
$ 52,363,517	$ -	$ 52,363,517	$ -
13,846,741	-	13,846,741	-
1,987,167	-	1,987,167	-
878,861	-	878,861	-
614,421	-	614,421	-
904,121	-	904,121	-
1,877,598	-	1,877,598	-
370,255	-	370,255	-
108,008	-	108,008	-
529,398	1,546	530,944	20,260
182,600	-	182,600	808,743
-	-	-	4,916,342
-	-	-	297,149
-	-	-	124,399
(139,909)	139,909	-	-
73,522,778	141,455	73,664,233	6,166,893
(20,564,393)	(660,778)	(21,225,171)	2,981,621
251,464,044	5,151,808	256,615,852	26,248,711
$ 230,899,651	$ 4,491,030	$ 235,390,681	$ 29,230,332

BIBB COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

	General	Fire District	General Debt Service	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 3,925,216	$ 18,264	$ 748	$ 426,191	$ 4,370,419
Investments	22,922,431	5,187,688	5,979,232	7,557,382	41,646,733
Receivables, net of allowance					
Taxes	3,215,100	233,763	19,319	192,429	3,660,611
Special assessments	151,300	-	-	-	151,300
Accounts	312,459	-	-	67,420	379,879
Accrued interest	551	-	-	-	551
Due from other governments	2,895,912	-	-	650,083	3,545,995
Due from other funds	457,648	-	-	36,310	493,958
Prepaid items	55,003	-	-	-	55,003
Inventory	119,787	-		-	119,787
Total Assets	$ 34,055,407	$ 5,439,715	$ 5,999,299	$ 8,929,815	$ 54,424,236
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 1,479,242	$ 132,102	$ -	$ 1,056,502	$ 2,667,846
Accrued payroll deductions	513,899	-	-	524	514,423
Due to other governments	-	785,870	-	31,645	817,515
Due to component unit	-	-	-	105,323	105,323
Due to other funds	106,699	6,346	319,680	78,674	511,399
Deferred revenues					
Taxes	2,873,077	203,052	19,319	192,429	3,287,877
Special assessments	151,300	-	-	-	151,300
Unearned revenues	1,698,703	-	-	16,751	1,715,454
Total Liabilities	6,822,920	1,127,370	338,999	1,481,848	9,771,137
FUND BALANCES					
Nonspendable					
Inventories and prepaid items	174,790	-	-	-	174,790
Restricted for					
Debt service	323,953	-	5,660,300	1,651,617	7,635,870
Fire district	-	4,312,345	-	-	4,312,345
Property tax relief	-	-	-	82,689	82,689
Capital outlay	-	-	-	3,315,740	3,315,740
Law enforcement	-	-	-	266,390	266,390
Street light district	-	-	-	303,789	303,789
Victim assistance	-	-	-	85,857	85,857
Court programs	-	-	-	416,058	416,058
Committed for					
Stabilization fund	10,289,970	-	-	-	10,289,970
Law enforcement	-	-	-	556,101	556,101
Assigned for					
Capital outlay	365,035	-	-	769,726	1,134,761
Budget	2,412,029	-	-	-	2,412,029
Risk management	613,663	-	-	-	613,663
Other	297,479	-	-	-	297,479
Unassigned	12,755,568	-	-	-	12,755,568
Total Fund Balances	27,232,487	4,312,345	5,660,300	7,447,967	44,653,099
Total Liabilities and Fund Balances	$ 34,055,407	$ 5,439,715	$ 5,999,299	$ 8,929,815	$ 54,424,236

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET ASSETS JUNE 30, 2011

Total fund equity per balance sheet of governmental funds	$	44,653,099
Amounts reported for governmental activities in the Statement of Net Assets differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:		
Net pension obligation asset and net OPEB obligation		
To recognize asset (liability) resulting from contributions in excess of (under) the annual required contribution.		
Pension		3,172,515
OPEB		69,881
Deferred charge for issuance costs		902,005
Capital Assets		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost of the assets		571,521,402
Accumulated depreciation		(345,159,451)
Investment in joint ventures		3,831,456
Fair market value of interest rate swap		1,254,848
Revenues		
Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.		2,184,329
Internal Service Funds		
Internal service funds are used by management to charge the costs of risk management and health insurance services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		
Total net assets of Internal Service Funds		1,665,486
Plus amount attributable to business-type activities		530,849
Long-term Liabilities		
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Assets. Long-term liabilities at year-end consist of the following:		
Bonds payable		(41,949,486)
Notes payable		(107,020)
Certificates of participation, net		(7,152,000)
Compensated absences		(4,172,166)
Accrued interest payable		(346,096)
Total Adjustments		186,246,552
Total Net Assets of Governmental Activities	$	230,899,651

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	General	Fire District	General Debt Service	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes					
Property tax	$ 44,351,820	$ 5,447,641	$ 530	$ -	$ 49,799,991
Sales tax	13,911,607	-	-	77,180	13,988,787
Hotel Motel tax	-	-	-	1,955,115	1,955,115
Alcoholic beverage tax	875,394	-	-	-	875,394
Insurance premium tax	-	2,713,674	-	-	2,713,674
Intangible tax	614,421	-	-	-	614,421
Real estate transfer tax	108,008	-	-	-	108,008
Franchise tax	904,121	-	-	-	904,121
Financial gross receipts tax	370,255	-	-	-	370,255
Interest and penalties	1,877,598	-	-	-	1,877,598
License and permits	998,577	-	-	-	998,577
Intergovernmental	1,704,080	-	-	2,147,054	3,851,134
Charges for services	6,265,406	-	-	818,747	7,084,153
Fines	2,259,619	-	-	629,471	2,889,090
Special assessments	19,412	-	-	-	19,412
Investment earnings	69,408	13,603	425,311	16,726	525,048
Rent	1,126,258	-	-	542,687	1,668,945
Other revenues	155,839	712	-	6,513	163,064
Total Revenues	75,611,823	8,175,630	425,841	6,193,493	90,406,787
EXPENDITURES					
Current					
General government	18,756,781	-	-	7,738	18,764,519
Judicial	13,883,240	-	-	479,309	14,362,549
Public safety	27,954,041	9,467,214	-	724,620	38,145,875
Public works	6,158,899	-	-	299,318	6,458,217
Health and welfare	3,432,826	-	-	327,762	3,760,588
Culture and recreation	3,385,375	-	-	1,610,733	4,996,108
Conservation of natural resources	240,229	-	-	-	240,229
Economic development & assistance	2,293,155	-	-	-	2,293,155
Debt Service					
Principal	1,026,040	-	-	1,340,000	2,366,040
Interest	561,938	-	368,328	831,856	1,762,122
Issuance costs	288,416	-	-	-	288,416
Capital Outlay					
General government	-	-	-	1,178,203	1,178,203
Public safety	-	-	-	620,644	620,644
Health and welfare	-	-	-	80,500	80,500
Culture and recreation	-	-	-	543,763	543,763
Economic development & assistance	-	-	-	794,045	794,045
Total Expenditures	77,980,940	9,467,214	368,328	8,838,491	96,654,973
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,369,117)	(1,291,584)	57,513	(2,644,998)	(6,248,186)
OTHER FINANCING SOURCES (USES)					
Transfers from other funds	1,718,687	-	600,315	1,982,558	4,301,560
Proceeds from sale of capital assets	232,745	-	-	13,314	246,059
Issuance of refunding debt	11,175,000	-	-	-	11,175,000
Refunded bonds redeemed	(10,933,400)	-	-	-	(10,933,400)
Premium on issuance of debt	325,063	-	-	-	325,063
Insurance recoveries	15,988	-	-	-	15,988
Transfers to other funds	(2,989,769)	(411,885)	(319,680)	(1,709,559)	(5,430,893)
Total Other Financing Sources (Uses)	(455,686)	(411,885)	280,635	286,313	(300,623)
Net Change in Fund Balances	(2,824,803)	(1,703,469)	338,148	(2,358,685)	(6,548,809)
Fund Balances, Beginning of Year	30,057,290	6,015,814	5,322,152	9,806,652	51,201,908
Fund Balances, End of Year	$ 27,232,487	$ 4,312,345	$ 5,660,300	$ 7,447,967	$ 44,653,099

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Net change in fund balances, total governmental funds	$	(6,548,809)
Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:		
Net Pension Obligation Asset and Net OPEB Obligation		
To recognize asset (liability) resulting from contributions in excess (under) the annual required contribution.		87,740
Capital Assets		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.		
Total capital outlays		2,996,945
Total depreciation		(19,686,558)
Donations of capital assets increase net assets in the Statement of Activities, but do not appear in the governmental funds because they are not financial resources		
Total donations of capital assets		756,120
In the Statement of Activities, only the gain/loss on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net assets differs from the change in fund balance by the cost of the capital assets sold or disposed, net of accumulated depreciation.		
Total proceeds from disposal		(246,059)
Total gain/(loss) on disposal		182,600
Change in investment in joint venture		604,586
Long-term Debt		
The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Assets, however, issuing debt increases long-term liabilities and does not affect the Statement of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Assets. Governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. The amounts of the items that make up these differences are as follows:		
Debt issued or incurred		(11,175,000)
Discount on bond issue		(325,063)
Refunded bonds redeemed		10,735,000
Redemption premium		198,400
Bond issuance costs		288,416
Principal repayments		2,366,040
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:		
Compensated absences		84,367
Accrued interest on debt		92,199
Amortization of issuance costs		(58,165)
Amortization of bond premium		19,789
Revenues		
Because some revenues will not be collected for several months after the government's fiscal year end, they are not considered available revenues and are deferred in the governmental funds.		
Deferred revenues decreased by this amount during the fiscal year.		(264,838)
Internal Service Funds		
Internal service funds are used by management to charge the costs of risk management and health insurance services to individual funds. The net revenue is reported with governmental activities.		
Net revenue of internal service funds		(690,345)
Portion of net revenue allocated to business-type activities		18,242
Total Adjustments		(14,015,584)
Change in Net Assets of Governmental Activities	$	(20,564,393)

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON GAAP) AND ACTUAL
GENERAL FUND AND MAJOR SPECIAL REVENUE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	GENERAL FUND			
	Budget			Variance With
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 59,591,047	$ 59,591,047	$ 63,013,224	$ 3,422,177
License and permits	1,058,800	1,058,800	998,577	(60,223)
Intergovernmental	1,613,531	1,958,574	1,704,080	(254,494)
Charges for services	5,814,395	5,814,395	6,265,406	451,011
Fines	2,306,355	2,306,355	2,244,619	(61,736)
Special assessments	-	-	19,412	19,412
Investment earnings	225,000	225,000	69,408	(155,592)
Rent	434,688	434,688	1,126,258	691,570
Other revenues	83,300	83,300	167,466	84,166
Total Revenues	71,127,116	71,472,159	75,608,450	4,136,291
EXPENDITURES				
Current				
General government	18,421,573	20,791,058	18,760,773	2,030,285
Judicial	14,436,942	14,499,951	13,870,115	629,836
Public safety	28,110,348	28,817,124	27,940,317	876,807
Public works	6,991,481	7,455,126	6,270,924	1,184,202
Health and welfare	3,531,747	3,510,566	3,432,826	77,740
Culture and recreation	3,407,269	3,407,269	3,385,375	21,894
Conservation of natural resources	256,318	243,722	239,574	4,148
Economic development	2,041,718	2,329,225	2,293,155	36,070
Debt Service				
Principal	1,026,040	1,026,041	1,026,040	1
Interest and other charges	836,184	848,690	561,938	286,752
Issuance costs	-	288,846	288,416	430
Total Expenditures	79,059,620	83,217,618	78,069,453	5,148,165
Excess (Deficiency) of Revenues Over (Under) Expenditures	(7,932,504)	(11,745,459)	(2,461,003)	9,284,456
OTHER FINANCING SOURCES (USES)				
Transfers from other funds	1,764,992	1,787,643	1,718,687	(68,956)
Transfers to other funds	(3,302,807)	(3,309,807)	(2,989,769)	320,038
Insurance recoveries	15,000	15,000	15,988	988
Proceeds from sale of capital assets	55,000	55,000	232,745	177,745
Refunded bonds redeemed	-	(10,735,000)	(10,735,000)	-
Redemption premium	-	(198,400)	(198,400)	-
Issuance of debt	-	11,500,063	11,500,063	-
Total other financing sources(uses)	(1,467,815)	(885,501)	(455,686)	429,815
Net change in fund balances	-	(12,630,960)	(2,916,689)	9,714,271
Fund Balances, Beginning of Year	29,818,894	29,818,894	29,818,894	-
Fund Balances, End of Year	$ 29,818,894	$ 17,187,934	$ 26,902,205	$ 9,714,271

The accompanying notes are an integral part of these financial statements.

FIRE DISTRICT FUND			
Budget			Variance With
Original	Final	Actual	Final Budget
$ 7,978,729	$ 7,978,729	$ 8,161,315	$ 182,586
-	-	-	-
38,000	38,000	-	(38,000)
-	-	-	-
-	-	-	-
-	-	-	-
10,000	10,000	13,603	3,603
-	-	-	-
-	-	1,798	1,798
8,026,729	8,026,729	8,176,716	149,987
-	-	-	-
-	-	-	-
9,636,931	10,445,651	9,643,359	802,292
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
9,636,931	10,445,651	9,643,359	802,292
(1,610,202)	(2,418,922)	(1,466,643)	952,279
-	-	-	-
(1,738,480)	(1,738,480)	(411,885)	1,326,595
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(1,738,480)	(1,738,480)	(411,885)	1,326,595
(3,348,682)	(4,157,402)	(1,878,528)	2,278,874
5,838,989	5,838,989	5,838,989	-
$ 2,490,307	$ 1,681,587	$ 3,960,461	$ 2,278,874

BIBB COUNTY, GEORGIA

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

JUNE 30, 2011

	Business-Type Activities-Enterprise Funds			Governmental Activities-Internal Service Funds
	Tobesofkee Recreation Fund	Nonmajor Special Sanitation Fund	Total	
ASSETS				
Current assets				
Cash and cash equivalents	$ 35,634	$ 62,039	$ 97,673	$ 418
Investments	1,971	17,008	18,979	5,925,842
Accounts receivable, net of allowance	-	370,313	370,313	39,481
Due from other governments	251,824	-	251,824	-
Due from other funds	28,344	6,939	35,283	66,994
Prepaid items	-	-	-	156,517
Revenue bond current debt service	114,646	-	114,646	-
Total current assets	432,419	456,299	888,718	6,189,252
Long term assets				
Restricted assets				
Revenue bond future debt service	96,264	-	96,264	-
Revenue bond renewal and replacement	25,882	-	25,882	-
	122,146	-	122,146	-
Capital assets				
Land	418,891	-	418,891	-
Earthen dam	2,625,294	-	2,625,294	-
Land improvements	1,379,682	-	1,379,682	-
Dam improvements	1,100,429	-	1,100,429	-
Buildings	735,391	-	735,391	-
Building improvements	1,081,819	-	1,081,819	-
Furniture and fixtures	5,527	-	5,527	-
Machinery and equipment	505,603	-	505,603	-
Vehicles	216,458	-	216,458	-
Roads	356,307	-	356,307	-
	8,425,401	-	8,425,401	-
Less accumulated depreciation	(3,665,256)	-	(3,665,256)	-
	4,760,145	-	4,760,145	-
Total long term assets	4,882,291	-	4,882,291	-
Total Assets	$ 5,314,710	$ 456,299	$ 5,771,009	$ 6,189,252

(Continued)

BIBB COUNTY, GEORGIA

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS

JUNE 30, 2011

	Business-Type Activities-Enterprise Funds			Governmental Activities-Internal Service Funds
	Tobesofkee Recreation Fund	Nonmajor Special Sanitation Fund	Total	
LIABILITIES AND NET ASSETS				
LIABILITIES				
Current liabilities				
Current liabilities payable from current assets				
Accounts payable	$ 48,849	$ 211,958	$ 260,807	$ 221,008
Accrued payroll deductions	1,732	-	1,732	-
Accrued benefits payable	78,229	-	78,229	-
Due to other funds	84,836	-	84,836	-
Unearned revenue	7,664	-	7,664	-
Claims payable	-	-	-	2,186,368
Total current liabilities payable from current assets	221,310	211,958	433,268	2,407,376
Current liabilities payable from restricted assets				
Revenue bonds payable	114,646	-	114,646	-
Total current liabilities payable from restricted assets	114,646	-	114,646	-
Total current liabilities	335,956	211,958	547,914	2,407,376
Long-term debt				
Claims payable	-	-	-	2,116,390
Revenue bonds payable	201,216	-	201,216	-
Total long-term debt	201,216	-	201,216	2,116,390
Total Liabilities	537,172	211,958	749,130	4,523,766
NET ASSETS				
Invested in capital assets, net of related debt	4,444,283	-	4,444,283	-
Restricted				
Restricted for debt service	96,264	-	96,264	-
Restricted for renewal and replacement	25,882	-	25,882	-
Unrestricted	211,109	244,341	455,450	1,665,486
Total Net Assets	4,777,538	244,341	5,021,879	1,665,486
Total Liabilities and Net Assets	$ 5,314,710	$ 456,299		$ 6,189,252
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(530,849)	
Net Assets of Business-Type Activities			$ 4,491,030	

The accompanying notes are an integral part of these financial statements.

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BIBB COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Business-type Activities-Enterprise Funds			Governmental Activities-Internal Service Funds
	Tobesofkee Recreation Fund	Nonmajor Special Sanitation	Total	
OPERATING REVENUES				
Charges for sales and services	$ 655,710	$ 2,553,580	$ 3,209,290	$ -
Other revenues	-	-	-	9,711,855
Total Operating Revenues	655,710	2,553,580	3,209,290	9,711,855
OPERATING EXPENSES				
Administration	1,226,411	2,554,827	3,781,238	1,133,515
Depreciation	198,954	-	198,954	-
Claims expense	-	-	-	10,269,308
Total Operating Expenses	1,425,365	2,554,827	3,980,192	11,402,823
Operating Income (Loss)	(769,655)	(1,247)	(770,902)	(1,690,968)
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	1,067	479	1,546	11,199
Interest expense	(13,089)	-	(13,089)	-
Total Nonoperating Revenues (Expenses)	(12,022)	479	(11,543)	11,199
Income (Loss) Before Capital Contributions and Transfers	(781,677)	(768)	(782,445)	(1,679,769)
CAPITAL CONTRIBUTIONS	-	-	-	-
TRANSFERS				
Transfers in	285,956	26,382	312,338	989,424
Transfers out	(7,344)	(165,085)	(172,429)	-
Total Transfers	278,612	(138,703)	139,909	989,424
Change in Net Assets	(503,065)	(139,471)	(642,536)	(690,345)
Net Assets, Beginning of Year	5,280,603	383,812		2,355,831
Net Assets, End of Year	$ 4,777,538	$ 244,341		$ 1,665,486
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds			(18,242)	
Change in net assets of business-type activities			$ (660,778)	

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Business-type Activities-Enterprise Funds			Governmental Activities-Internal Service Funds
	Tobesofkee Recreation Fund	Nonmajor Special Sanitation	Total	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	$ 655,710	$ 2,535,417	$ 3,191,127	$ -
Receipts from other funds	-	-	-	9,514,049
Receipts from insurance claims and damages	-	-	-	158,475
Payments to employees	(798,522)	-	(798,522)	-
Payments to suppliers	(492,949)	(2,545,611)	(3,038,560)	(11,400,622)
Net Cash Provided (Used) by Operating Activites	(635,761)	(10,194)	(645,955)	(1,728,098)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers from other funds	285,956	26,382	312,338	947,430
Intergovernmental revenue	11,545	-	11,545	-
Transfers to other funds	(7,344)	(165,085)	(172,429)	-
Net Cash Provided (Used) by Non Capital Financing Activities	290,157	(138,703)	151,454	947,430
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Purchase of capital assets	(57,059)	-	(57,059)	-
Principal payments on bonds payable	(111,239)	-	(111,239)	-
Interest payments on bonds payable	(13,089)	-	(13,089)	-
Net Cash Used by Financing Activities	(181,387)	-	(181,387)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from sale of investments	499,396	141,777	641,173	765,131
Interest received	1,067	479	1,546	11,199
Net Cash Provided (Used) by Investing Activities	500,463	142,256	642,719	776,330
Net Increase (Decrease) in Cash and Cash Equivalents	(26,528)	(6,641)	(33,169)	(4,338)
Cash and Cash Equivalents, Beginning of Year	298,954	68,680	367,634	4,756
Cash and Cash Equivalents, End of Year	$ 272,426	$ 62,039	$ 334,465	$ 418
CLASSIFICATION OF CASH				
Cash and cash equivalents	$ 35,634	$ 62,039	$ 97,673	$ 418
Revenue bond current debt service	114,646	-	114,646	-
Revenue bond future debt service	96,264	-	96,264	-
Restricted for renewal and replacement	25,882	-	25,882	-
Total	$ 272,426	$ 62,039	$ 334,465	$ 418

(Continued)

BIBB COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Business-type Activities-Enterprise Funds			Governmental Activities-Internal Service Funds
	Tobesofkee Recreation Fund	Nonmajor Special Sanitation	Total	
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating Income (Loss)	$ (769,655)	$ (1,247)	$ (770,902)	$ (1,690,968)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation expense	198,954	-	198,954	-
Changes in Assets and Liabilities:				
(Increase) decrease in accounts receivable	-	(18,163)	(18,163)	(39,331)
(Increase) decrease in due from other funds	(5,424)	15	(5,409)	-
(Increase) decrease in prepaid items	-	-	-	(7,229)
Increase (decrease) in accounts payable	(87,545)	9,201	(78,344)	6,205
Increase (decrease) in claims payable	-	-	-	3,225
Increase (decrease) in accrued payroll deductions	(347)	-	(347)	-
Increase (decrease) in accrued benefits payable	(19,120)	-	(19,120)	-
Increase (decrease) in due to other funds	47,376	-	47,376	-
Total Adjustments	133,894	(8,947)	124,947	(37,130)
Net Cash Provided (Used) by Operating Activities	$ (635,761)	$ (10,194)	$ (645,955)	$ (1,728,098)

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Employee Benefit Trust Funds	Private Purpose Trust Funds	Agency Funds
ASSETS			
Cash and cash equivalents	$ 12,393,412	$ 51,992	$ 3,507,230
Taxes receivable	-	-	10,414,698
Accounts receivable	42,035	-	3,179,217
Due from brokers for securities sold	221,466		
Accrued interest receivable	278,313	-	-
Due from other governments	-	74,845	20,526
Investments			
Corporate bonds	21,190,227	-	-
Common stock	55,257,826	-	-
US Treasury bills and government bonds	12,530,197	-	-
Asset backed securities	1,204,422	-	-
Temporary investments	3,222,559	-	-
Local government investment pool	6,787,173	10,615	-
Total Assets	113,127,630	137,452	17,121,671
LIABILITIES			
Accounts payable	17,910	19,019	-
Accrued payroll deductions	39,828	-	-
Due to other governments	-	-	13,789,528
Due to others	498,086	-	3,332,143
Total Liabilities	555,824	19,019	17,121,671
NET ASSETS			
Held in Trust for			
Individuals, organizations and other governments	-	118,433	-
Other post employment benefits (1)	18,350,760	-	-
Pension benefits (1)	94,221,046	-	-
Total Net Assets	$ 112,571,806	$ 118,433	$ -

(1) A schedule of funding progress is presented in the notes to the financial statements.

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Employee Benefit Trust Funds	Private Purpose Trust Funds
ADDITIONS		
Contributions		
Employer contributions	$ 10,353,968	$ -
Other governments	-	136,570
Fees	-	1,401,437
Other	-	38
Investment Income		
Net appreciation in the fair value of plan investments	13,763,039	-
Interest earned on investments	984,155	100
Dividends	1,682,684	-
Other	1,254	-
	16,431,132	100
Less investment expense		
Trustee fees and commissions	(520,710)	-
Net investment Income	15,910,422	100
Total Additions	26,264,390	1,538,145
DEDUCTIONS		
Benefits paid retirees	9,671,967	-
Administrative expense	23,377	-
Payments in accordance with trust agreements	-	1,666,952
Total Deductions	9,695,344	1,666,952
Change in Net Assets	16,569,046	(128,807)
Net Assets, Beginning of Year	96,002,760	247,240
Net Assets, End of Year	$ 112,571,806	$ 118,433

The accompanying notes are an integral part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS

BIBB COUNTY, GEORGIA
NOTES TO FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

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NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Reporting Entity

Bibb County, Georgia (the "County") was established on December 9, 1822, under the provisions of an act of the General Assembly of Georgia. The County operates under a County Commissioner form of government, (four commissioners are elected by district with the chairman elected at large from the County), and provides for the following services as authorized by state law: public safety (police and fire), highways and streets, sanitation, health and social services, culture-recreation, public improvements, planning and zoning and general administrative services.

The Governmental Accounting Standards Board (the "GASB") defines the reporting entity as (a) the primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County. The financial statements of the component units have been included as discretely presented component units. The component unit's column in the basic financial statements includes the financial data for the County's component units as reflected in their most recent audited financial statements. This is reported in a separate column from the County's financial information to emphasize that they are legally separate from the County.

Macon-Bibb County Industrial Authority

The Macon-Bibb County Industrial Authority (Authority) is charged with promoting and expanding industry and trade within Bibb County. The Mayor of the City of Macon and the Chairman of the County Commission are members of the Authority, and they appoint additional members. The Authority received appropriations from the County and City, with Bibb County paying 75% and the City of Macon paying 25% of the annual budget request. An annual budget request must be submitted to the City and County for approval of the appropriation amount, with an annual audit required to monitor performance. Complete financial statements may be obtained from the Macon-Bibb County Industrial Authority, 302 Coliseum Drive, Macon, Georgia 31202.

Middle Georgia Regional Library

The Middle Georgia Regional Library (Library) provides complete library services with the main facility in Bibb County, branch libraries located in the six surrounding counties, and a bookmobile service. The Library is governed by a Board of Trustees appointed by the County. The County contributes significant funding to the Library and exercises control over expenditures. An annual budget must be submitted for approval, with an annual audit required to monitor performance. Complete financial statements may be obtained from the Middle Georgia Regional Library, 1180 Washington Avenue, Macon, Georgia 31201.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. The Reporting Entity (Continued)

Macon-Bibb County Convention and Visitors Bureau

The Macon-Bibb County Convention and Visitors Bureau (CVB) is a nonprofit 501 (c)(6) organization, organized and existing under the laws of the State of Georgia, whose purpose is to promote tourism and conventions in the Macon area. The Mayor of the City of Macon and the Chairman of the Board of Commissioners of Bibb County are members of the Board of Directors. Through contract with the City and County, the CVB receives hotel-motel tax proceeds. The total proceeds received are approximately 65% from Bibb County, and 35% from the City of Macon. The CVB is required to submit a detailed budget to the City and County reflecting performance against budget. Any unexpended hotel-motel tax funds are required to be returned to the City and County at termination of the contract. Complete financial statements may be obtained from the Macon-Bibb County Convention and Visitors Bureau, 200 Cherry Street, Macon, Georgia 31201.

Macon-Bibb Country Board of Health

The governing board of the Macon-Bibb County Board of Health (Board of Health) consists of several members appointed by the County. The County, by virtue of its appointments, controls a majority of the governing body positions. The County contributes significant funding to the Board of Health. An annual budget must be submitted for approval, with annual audits required to monitor performance. Complete financial statements may be obtained from the Macon-Bibb County Board of Health, 171 Emery Highway, Macon, Georgia 31217.

A joint venture has the following characteristics: (1) it is a legal entity that results from a contractual arrangement; (2) it is owned, operated and governed by two or more participants as a separate and specific activity subject to joint control; and (3) participants retain an ongoing financial interest or an ongoing financial responsibility. The following agencies are joint ventures with the City of Macon:

Macon-Bibb County Planning and Zoning Commission

The Macon-Bibb County Planning and Zoning Commission (Planning and Zoning Commission) is responsible for community planning, establishing and enforcing zoning regulations, and administration of certain grant programs. The Mayor and City Council and the County Commissioners alternately appoint members to the Board of the Planning and Zoning Commission. The City and County participate equally in the operating costs of the Planning and Zoning Commission. Excess revenues over expenditures or excess working capital are returned to the City and County on the same basis. The Planning and Zoning Commission submits annual budget requests to the City and County for approval and reports on performance against budget with the submission of an annual audit. Equity interest in the joint venture at June 30, 2011, was $173,747. Separate financial statements may be obtained from the Macon-Bibb County Planning and Zoning Commission, 682 Cherry Street, Suite 100, Macon, Georgia 31201.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. The Reporting Entity (Continued)

Macon-Bibb County Urban Development Authority

The Macon-Bibb County Urban Development Authority (Urban Development Authority) is responsible for the revitalization and redevelopment of the downtown areas of Macon and Bibb County. The City Council and County Commissioners nominate board members. The Urban Development Authority submits annual budget requests to the City and County for approval. Annual audits are required to monitor performance. Equity interest in the joint venture as of June 30, 2011, was $2,384,026. Separate financial statements may be obtained from the Macon-Bibb County Urban Development Authority, PO Box 169, Macon, Georgia 31298.

Keep Macon-Bibb Beautiful Commission

The duties of the Keep Macon-Bibb Beautiful Commission (Commission) are to promote public interest in the general improvement of the environment of Macon and Bibb County. The City and County each nominate 14 members. The Commission is required to present an annual budget with a request for the appropriation. Annual audits must be submitted to the City and County. Equity interest in the joint venture as of June 30, 2011, was $27,068. Separate financial statements may be obtained from the Keep Macon-Bibb Beautiful Commission, 794 Cherry Street, Macon, Georgia 31201.

Macon-Bibb County Land Bank Authority

The Macon-Bibb County Land Bank Authority (Land Bank Authority) is a nonprofit organization, whose purpose is to allow the City of Macon and Bibb County to provide housing, new industry and jobs for the citizens of the Middle Georgia area by effectively utilizing property previously in a non-revenue generating, non-tax producing status. The City Council and County Commissioners each appoint two members of the Land Bank Authority Board, and participate equally in the operating costs of the Land Bank Authority. The Land Bank Authority submits annual budget requests to the City and County for approval of appropriation. Annual audits must be submitted to the City and County. Equity interest in the joint venture at June 30, 2011, was $1,246,615. Separate financial statements may be obtained from the Macon-Bibb County Land Bank Authority, PO Box 4298, Macon, Georgia 31208.

Under Georgia law, the County, in conjunction with other cities and counties in the middle Georgia area, is a member of the **Middle Georgia Regional Commission** (MGRC) and is required to pay annual dues thereto. During its year ended June 30, 2011, the County paid $76,855 in such dues. Membership in the MGRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the MGRC in Georgia. The MGRC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development center. Separate financial statements may be obtained from the Middle Georgia Regional Commission, 175-C Emery Highway, Macon, Georgia 31217.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the fiduciary fund financial statements, although the agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the County.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Fire District Fund*** is used to account for tax revenues received from the special tax district established to provide fire services through contract with the City of Macon to citizens in the unincorporated areas of Bibb County.

The ***General Debt Service Fund*** is used to account for the accumulation of resources for the payment of general long-term debt principal and interest.

The County reports the following major proprietary fund:

The ***Tobesofkee Recreation Fund*** accounts for the operations and maintenance of a recreation facility on Lake Tobesofkee in Bibb County. All activities necessary to provide such services are accounted for in this fund.

Additionally, the County reports the following fund types:

The ***internal service funds*** account for group health and workers' compensation insurance provided to other departments of the County on a cost reimbursement basis.

The ***employee benefit trust funds*** account for the activities of the Employee Pension Fund and Other Post Employment Benefits Trust Fund, which accumulate resources for pension and other post employment benefit payments to qualified employees of the County.

The ***private purpose trust funds*** are used to account for resources legally held in trust for use by private organizations or other governments. All resources of the funds, including any interest on invested resources, may be used to support the activities. There is no requirement that any portion of these resources be preserved as capital.

The ***agency funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and property taxes.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used are not eliminated in the process of consolidation.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the County's internal service funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

D. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the County to invest in obligations of the U.S. Treasury, other U.S. Government agencies, State of Georgia, other states, prime bankers acceptances, repurchase agreements, other political subdivisions of the State of Georgia, and the Local Government Investment Pool.

The State of Georgia Local Government Investment Pool (Georgia Fund 1) is a special investment pool operated by the Georgia Department of Administrative Services for Georgia local governments. Georgia Fund 1 was created under OCGA 36-83-8 and operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participants' shares sold and redeemed based on $1 per share. The fair value of the County's position in the pool is the same as the value of pool shares ($1 per share value). The pool is regulated by the Georgia Office of Treasury and Fiscal Services.

Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Mortgages are valued on the basis of future principal and interest payments, and are discounted at prevailing interest rates for similar instruments. Investments that do not have an established market are reported at estimated fair values.

In accordance with authorized investment laws, the County pension fund invests in various asset-backed securities such as mortgage-backed securities. These securities represent an ownership interest in a pool of residential mortgage loans, the interest in which is, in most cases, issued and guaranteed by an agency or instrumentality of the U.S. government. These securities are reported at fair value in the balance sheet.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Receivables

Amounts "Due from other governments" represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables have been reduced to their estimated net realizable value, and are shown net of an allowance for uncollectible accounts. Estimated uncollectible accounts are based upon historical experience rates.

F. Inventory and Prepaid Items

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased. Inventory in the General Fund consists of other supplies which are recorded as assets at the time of purchase and as expenditures as the supplies are used. These inventories are valued at cost using the first-in/first out method.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

G. Restricted Assets

Certain proceeds of the County's enterprise fund revenue bonds, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because they are maintained in separate bank accounts and their use is limited by applicable bond covenants.

- Revenue bond operations and maintenance account is used to report resources set aside to subsidize potential deficiencies from the County's operation that could adversely affect debt service payments.
- Revenue bond renewal and replacement account is used to report resources set aside to meet unexpected contingencies or to fund asset renewals and replacements.
- Revenue bond current debt service account is used to segregate resources accumulated for debt service payments over the next 12 months.
- Revenue bond future debt service account is used to report resources set aside to make up potential future deficiencies in the revenue bond current debt service account.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets

Capital assets include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial individual cost of $5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market values at the date of donation. In the case of the initial capitalization of general infrastructure items (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date. The County was able to estimate the historical cost for the initial reporting of these assets through backtrending.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend useful lives are expensed as incurred.

Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. During the fiscal year ended June 30, 2011, interest expense incurred by the County's business-type activities was $13,089. Of this amount, none was applicable to construction of capital assets.

Property, plant and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	10 – 30 years
Dam improvements	15 – 20 years
Buildings	20 – 40 years
Building improvements	7 – 30 years
Furniture and fixtures	7 – 10 years
Machinery and equipment	5 – 20 years
Vehicles	5 – 15 years
Bridges	20 years
Drainage	20 years
Roads	20 – 30 years

In accordance with generally accepted accounting principles, depreciation is not provided for on the earthen dam reported in the Tobesofkee Recreation Fund. The earthen dam has no determinable depreciable life.

I. Compensated Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the County does not have a policy to pay any amounts when employees separate from service with the County. All vacation pay is accrued when incurred in the government-wide, proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

K. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as fund balance. Fund equity for all other reporting is classified as net assets.

Fund Balance

Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable: Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted: Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed: Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners may modify or rescind the commitment.

Assigned: Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County's Finance Director to assign fund balances.

Unassigned: Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. Positive unassigned fund balance may be reported only in the General Fund. Negative unassigned fund balances may be reported in all funds.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Fund Equity (Continued)

Flow Assumptions

When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: Committed, Assigned, Unassigned.

Net Assets

Net assets represent the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net assets are reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net assets are reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

L. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING

A. Budget Process

The annual budget document is the financial plan for the operation of Bibb County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the general, special revenue and debt service funds. The department and agency heads begin budget preparation in February. The County's finance department formulates and remits the budget to the Budget Committee, which is made up of all members of the Bibb County Commission. The Budget Committee, with the assistance of the County Finance Director, conducts budget hearings with all departments and agencies. After a review by the Budget Committee and public hearing, a final budget is approved when the budget resolution is adopted.

The County Finance Director is delegated the authority to transfer funds from one budget line item to another within a department, provided the line items are within the same budget category and departmental division. Transfers from one budget category to another cannot be made without the approval of the appropriate committee. All funds appropriated for capital outlay in General Fund are budgeted in one line item called “contingency capital outlay”. The departments are given a list of approved items, but no funds are budgeted in the individual departments. When items are ordered and final prices known, an amount equal to the cost is transferred from capital outlay contingency to the individual department’s capital outlay line item. The Finance Director is authorized by Budget Resolution to transfer these funds provided the amounts are within the not-to-exceed limit for each item. No increase in the overall budget can be made without the approval of the Board of Commissioners and amendment to the budget.

The General Fund, special revenue funds and debt service funds are subject to budgetary control at the department level. Unencumbered appropriations in the annual operating budget lapse at fiscal year end. The County's expenditures were within the authorization provided by the operating budget and supplemental appropriations thereto, as approved by the Board of Commissioners.

B. Capital Improvements Budget

Major capital facilities and improvements, which are accounted for by the County within capital projects funds, are subject to budgetary control on a project basis. The County's finance department prepares the budget for projects based upon architectural and engineering estimates and other factors. Appropriations covering capital projects are normally approved by the Board of Commissioners at the time the annual operating budgets are approved. The County Finance Director is delegated the authority, upon the direction of and approval by unanimous vote of the buildings and properties committee, to transfer sums from one project to another. No increase in the overall capital projects budget can be made without the approval of the Board of Commissioners and amendments to the budget. Appropriations for a specific project do not lapse until completion of the project. During the fiscal year ended June 30, 2011, the County's expenditures for capital improvement projects were within the authorization provided in the budget.

NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING (CONTINUED)

C. Budget to GAAP Reconciliation

All budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP); except that encumbrances are treated as budgeted expenditures in the year the commitment to purchase is incurred. The Combined Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual for the General, Special Revenue and Debt Service Fund Types have been prepared on the basis described above.

The schedule below reconciles the excess of revenues and other sources over (under) expenditures and other uses with amounts presented on the budget basis for the General Fund and major special revenue fund.

	General Fund	Fire District Fund
Budgetary basis - excess (deficit) revenues and other financing sources over (under) expenditures and other financing uses	$ (2,916,689)	$ (1,878,528)
Add: Current year encumbrances	297,479	351,884
Add: Prepaid expenditures paid or encumbered in the current year	32,803	-
Deduct: Prepaid expenditures paid or encumbered in the prior year	(42,415)	-
Deduct: Prior year encumbrances paid in the current year	(195,981)	(176,825)
Generally accepted accounting principles basis excess (deficit) revenues and other financing sources over (under) expenditures and other financing uses	$ (2,824,803)	$ (1,703,469)
Budgetary basis - fund balance, ending	$ 26,902,205	$ 3,960,461
Add: Current year encumbrances	297,479	351,884
Add: Prepaid expenditures encumbered in the current year	32,803	-
Generally accepted accounting principles basis - fund balance, ending	$ 27,232,487	$ 4,312,345

D. Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to preserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the general fund, special revenue funds, debt service funds and capital project funds.

NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING (CONTINUED)

E. Excess of Expenditures Over Appropriations in Individual Funds

There were no excess of expenditures over appropriations in individual funds.

F. Supplemental Appropriations

The County Commissioners make supplemental appropriations for budget overruns in the general fund, special revenue funds, and debt service funds. The Commissioners made several supplemental appropriations throughout the year. Supplemental appropriations in the General Fund totaled $15.1 million. The County issued Series 2010 MBCUDA Revenue Refunding Bonds in FY 2011, requiring a supplemental appropriation totaling $11.2 million for redemption of the applicable bonds refunded and issuance costs on the refunding issue. A supplemental of $3.1 million was approved to transfer funds to the OPEB Trust Fund. A supplemental of $213,140 was needed to cover inmate medical costs. The Commissioners approved a supplemental of $411,162 to cover items originally budgeted in FY 2010 that were not completed in FY 2010.

A supplemental appropriation of $808,720 was approved for the Fire District Fund to cover the increased cost of employee benefits. Subsequent to Bibb County's adoption of the FY 2011 budget, the City of Macon increased the pension contribution rate for firefighters from 6% to 16.44% with an effective date retroactive to January 1, 2010.

Supplemental appropriations totaled $1,020,870 in the Sponsored Programs Fund, representing grants awarded to Bibb County. The County was awarded $500,000 through the Department of Community Affairs Employment Incentive Program for construction of an elevated water tank as part of an Economic Development project. The activity was initiated in FY 2010, with budgeted funds of $362,994 rolled over to FY 2011. The County was awarded another $500,000 Employment Incentive Program grant in FY 2011 for infrastructure improvements as part of a separate Economic Development Project. The Department of Justice awarded $198,429 for adult mental health court programs.

The Commissioners approved a supplemental appropriation of $173,708 in the 2002A Public Facilities Project Fund to transfer the remaining balance of bond funds to the 2002A Public Facilities Project Debt Service Fund to be used for debt service in FY 2012.

NOTE 3. DEPOSITS AND INVESTMENTS

At June 30, 2011, the County had the following investments (in thousands):

		Investment Maturities (in Years)									
Investment Type	**Fair Value**	**N/A**	**< 1**	**1 - 5**	**6 - 10**	**11 - 15**	**16-20**	**21-25**	**26-30**	**36-40**	**Rating**
Money market	$ 3,281	$ 3,281	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	N/A
Common stock	55,258	55,258	-	-	-	-	-	-	-	-	N/A
Corporate bonds	246	-	-	246	-	-	-	-	-	-	AAA
Corporate bonds	1,952	-	-	1,080	872	-	-	-	-	-	AA+
Corporate bonds	1,395	-	-	864	531	-	-	-	-	-	AA
Corporate bonds	1,398	-	-	438	960	-	-	-	-	-	AA-
Corporate bonds	5,440	-	-	2,755	1,881	-	-	-	804	-	A+
Corporate bonds	6,597	-	-	3,303	3,294	-	-	-	-	-	A
Corporate bonds	4,162	-	-	2,196	1,157	-	-	-	809	-	A-
Government bonds	14,532	-	3,351	8,032	1,091	-	219	260	1,579	-	AAA
Georgia Fund 1	43,351	-	43,351	-	-	-	-	-	-	-	AAA
Mortgage & asset backed securities	155	-	-	-	-	-	-	155	-	-	AAA
Mortgage & asset backed securities	497	-	-	497	-	-	-	-	-	-	A
Mortgage & asset backed securities	111	-	-	-	-	111	-	-	-	-	A-
Mortgage & asset backed securities	441	-	-	-	-	-	-	-	-	441	BB+
Mutual fund	3,223	3,223	-	-	-	-	-	-	-	-	N/A
Guaranteed investment contract	5,756	-	-	-	-	-	5,756	-	-	-	A
Total fair value	$ 147,795	$ 61,762	$ 46,702	$ 19,411	$ 9,786	$ 111	$ 5,975	$ 415	$ 3,192	$ 441	

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by diversifying its use of investment instruments to avoid unreasonable risks inherent in over investing in specific instruments, individual institutions, or maturities.

Credit Risk. It is the policy of Bibb County to invest public funds in accordance with state and local statutes. State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

Custodial Credit Risk - Deposits. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2011, the County had no uncollateralized deposits.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial Credit Risk - Investments. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

NOTE 4. TAX REVENUE

A. Property Tax

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) are valued as of January 1 of each year. Personal property tax returns must be filed for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by a joint Board of Tax Assessors of Macon and Bibb County. This board has five members appointed by the Bibb County Board of Commissioners for staggered six-year terms.

Upon completion of all assessments and tax returns, the information is turned over to the Macon-Bibb County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The State Revenue Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

The Macon-Bibb County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. Property taxes are usually billed in September each year. Real and personal property taxes may be paid in two installments. The first payment is due 30 days following the mailing of the bills, and the final payment is due 60 days following the mailing of the bills. Tax executions are issued for delinquent taxes approximately 60 days following the due date of the second installment.

The property tax calendar is as follows:	Real/Personal Property (Excluding Vehicles)	Motor Vehicles
Assessment date	Jan 1, 2010	January 1
Levy date	August 26, 2010	January 1
Due dates and collection dates	Oct 16, 2010 / Nov 16, 2010	Staggered
Tax execution date / lien date	January 16, 2011	N/A

B. Hotel/Motel Excise Tax

A summary of the hotel/motel excise tax expenditures and receipts for the fiscal year ended June 30, 2011, is as follows:

Expenditures by Purpose	Amount	Tax Receipts	Percentage
Promote tourism	$ 1,405,906	$ 1,955,349	71.9%
Support of recreation facility	285,956	1,955,349	14.6%
Support of cultural facilities	204,827	1,955,349	10.5%
Administrative	58,660	1,955,349	3.0%
	$ 1,955,349		100.0%

NOTE 5. OTHER RECEIVABLES

Receivables as of year end for the County's individual major funds, and non-major, internal service and fiduciary funds in the aggregate are as follows:

Receivables	General Fund	Fire District Fund	General Debt Service Fund	Nonmajor and Other Funds
Taxes	$ 4,546,499	$ 330,801	$ 29,722	$ 192,429
Special assessments	151,300	-	-	-
Accounts	312,459	-	-	1,047,343
Accrued interest	551	-	-	278,313
Gross receivables	5,010,809	330,801	29,722	1,518,085
Less: allowance for uncollectible	(1,331,399)	(97,038)	(10,403)	(306,628)
Net total receivables	$ 3,679,410	$ 233,763	$ 19,319	$ 1,211,457

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Unavailable	Unearned
Taxes receivable		
General Fund	$ 2,873,077	$ -
Fire District Fund	203,052	-
General Debt Service Fund	19,319	-
Other non-major funds	192,429	-
Special assessments receivable	151,300	-
Funds received prior to meeting eligibility requirements		
General Fund	-	1,698,703
Other non-major funds	-	16,751
Total	$ 3,439,177	$ 1,715,454

NOTE 6. DUE FROM OTHER GOVERNMENTS

The principal amounts due from other governments represent a) federal government - grant program reimbursements b) state government - project reimbursements and c) city government - reimbursements for jointly funded departments. Amounts receivable from other governments as of year end for the County's individual major funds, and non-major, internal service and fiduciary funds in the aggregate are as follows:

	General Fund	Tobesofkee Recreation Fund	Nonmajor and Other Funds
Federal	$ 857,232	$ 212,791	$ 575,454
State	1,625,423	39,033	84,214
City	245,162	-	14,322
Other	168,095	-	50,938
Gross receivables	2,895,912	251,824	724,928
Less: allowance for uncollectible	-	-	-
Net total receivables	$ 2,895,912	$ 251,824	$ 724,928

NOTE 7. CAPITAL ASSETS

Capital asset activity for the primary government for the fiscal year ended June 30, 2011, was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	$ 37,555,758	$ 552,358	$ -	$ -	$ 38,108,116
Construction in progress	30,302,635	741,555	-	(3,386,385)	27,657,805
Total capital assets, not being depreciated	67,858,393	1,293,913	-	(3,386,385)	65,765,921
Capital assets, being depreciated:					
Land improvements	923,346	-	-	-	923,346
Buildings	84,209,864	-	-	-	84,209,864
Building improvements	11,656,288	183,521	-	-	11,839,809
Furniture and Fixtures	179,575	-	(16,255)	-	163,320
Machinery and equipment	8,836,289	460,388	(356,064)	37,143	8,977,756
Vehicles	13,333,200	1,059,124	(665,666)	(37,143)	13,689,515
Bridges	970,385	-	-	-	970,385
Drainage	10,219,806	-	-	-	10,219,806
Roads	370,619,176	756,119	-	3,386,385	374,761,680
Total capital assets, being depreciated	500,947,929	2,459,152	(1,037,985)	3,386,385	505,755,481
Less accumulated depreciation for:					
Land improvements	(500,056)	(37,761)	-	-	(537,817)
Buildings	(32,472,298)	(2,219,572)	-	-	(34,691,870)
Building improvements	(5,948,276)	(1,085,835)	-	-	(7,034,111)
Furniture and fixtures	(144,737)	(7,105)	2,574	-	(149,268)
Machinery and equipment	(5,836,036)	(883,968)	355,645	(27,032)	(6,391,391)
Vehicles	(8,021,789)	(1,278,502)	616,307	27,032	(8,656,952)
Bridges	(970,385)	-	-	-	(970,385)
Drainage	(8,021,112)	(165,416)	-	-	(8,186,528)
Roads	(264,532,730)	(14,008,399)	-	-	(278,541,129)
Total accumulated depreciation	(326,447,419)	(19,686,558)	974,526	-	(345,159,451)
Total capital assets, being depreciated, net	174,500,510	(17,227,406)	(63,459)	3,386,385	160,596,030
Government activities capital assets, net	$ 242,358,903	$ (15,933,493)	$ (63,459)	$ -	$ 226,361,951

NOTE 7. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	$ 418,891	$ -	$ -	$ -	$ 418,891
Earthen dam	2,625,294	-	-	-	2,625,294
Total capital assets, not being depreciated	3,044,185	-	-	-	3,044,185
Capital assets, being depreciated:					
Land improvements	1,370,993	8,689	-	-	1,379,682
Dam improvements	1,100,429	-	-	-	1,100,429
Buildings	735,391	-	-	-	735,391
Building improvements	1,033,449	48,370	-	-	1,081,819
Furniture and fixtures	5,527	-	-	-	5,527
Machinery and equipment	523,138	-	(17,535)	-	505,603
Vehicles	216,458	-	-	-	216,458
Roads	356,307	-	-	-	356,307
Total capital assets, being depreciated	5,341,692	57,059	(17,535)	-	5,381,216
Less accumulated depreciation for:					
Land improvements	(1,047,257)	(17,428)	-	-	(1,064,685)
Dam improvements	(774,295)	(54,356)	-	-	(828,651)
Buildings	(670,366)	(8,426)	-	-	(678,792)
Building improvements	(95,339)	(80,954)	-	-	(176,293)
Furniture and fixtures	(5,527)	-	-	-	(5,527)
Machinery and equipment	(385,665)	(18,786)	17,535	-	(386,916)
Vehicles	(149,081)	(19,004)	-	-	(168,085)
Roads	(356,307)	-	-	-	(356,307)
Total accumulated depreciation	(3,483,837)	(198,954)	17,535	-	(3,665,256)
Total capital assets, being depreciated, net	1,857,855	(141,895)	-	-	1,715,960
Business-type activites capital assets, net	$ 4,902,040	$ (141,895)	$ -	$ -	$ 4,760,145

NOTE 7. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 16,222,106
Judicial	79,460
Public safety	2,606,379
Public works	672,910
Culture and recreation	103,025
Conservation of natural resources	2,678
Total depreciation expense - governmental activities	$ 19,686,558
Business-type activities:	
Tobesofkee recreation	$ 198,954
Total depreciation expense - business-type activities	$ 198,954

NOTE 8. LONG-TERM DEBT

A. General Obligation Bonds

The County periodically issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the government. These bonds generally are issued as 20-year serial bonds with equal amounts of principal maturing each year.

Bibb County currently has no general obligation debt outstanding.

B. Revenue Bonds

The County also issues bonds where the County pledges income derived from the acquired or constructed assets to pay debt service. The original amount of revenue bonds issued in prior years was $57,615,000. Revenue bonds totaling $11,175,000 were issued in fiscal year 2011.

Revenue Bond Refunding

Proceeds from the Macon-Bibb County Urban Development Authority Series 2010 (Revenue Refunding Bonds) were used to refund the outstanding balance of the following Macon-Bibb County Urban Development Authority bond issues: Series 1993 $500,000; Series 1996 $315,000; and Series 2000 $9,920,000. The refunding was undertaken to reduce total debt service payments over the next thirteen years by $1,683,748 and resulted in an economic gain of $1,515,238.

NOTE 8. LONG-TERM DEBT (CONTINUED)

B. Revenue Bonds

Revenue bonds outstanding at year end are as follows:

Governmental activities	
Payable from General Fund	
$11,500,000 2009 Macon-Bibb County Industrial Authority Revenue Bond Issue (Bass Pro & Sofkee Park Project) due in annual principal installments of $300,000 to $1,330,000 commencing October 1, 2009. Variable interest rates to be paid the first business day of each quarter.	$10,900,000
$11,700,000 2002A Macon-Bibb County Urban Development Authority Bond Issue (Public Facilities Project) due in annual principal installments of $210,000 to $710,000 from 2003 to 2012. $1,525,000 term bonds due August 1, 2014, $2,600,000 term bonds due August 1, 2017. $2,690,000 Term bonds due August 1, 2024. Interest at 2.0% to 5.05% to be paid each February 1 and August 1, commencing February 1, 2003.	8,210,000
$1,210,000 2002B Macon-Bibb County Urban Development Authority (Riverside Drive Project). $200,000 term bonds due August 2, 2020. $1,010,000 term bonds due August 1, 2024. Interest at 5.5% to 6.0% to be paid each February 1 and August 1, commencing February 1, 2003.	1,010,000
$4,995,000 2006 Macon-Bibb County Urban Development Authority Bond Issue (Public Projects) due in annual principal installments of $300,000 to $475,000 commencing April 1, 2007. Interest too be paid each April 1 and October 1 at 3.75%.	4,380,000
$6,240,000 2009 Macon-Bibb County Urban Development Authority Bond Issue (Public Projects) due in annual principal installments of $235,000 to $460,000 commencing May 1, 2010. Interest at 3.0% to 4.625% to be paid each May 1 and November 1.	6,005,000
$11,175,000 2010 Macon-Bibb County Urban Development Authority Bond Issue (Revenue Refunding) due in annual principal installments of $310,000 to $1,130,000 commencing October 1, 2011. Interest at 2.0% to 3.0% to be paid each April 1 and October 1.	11,175,000
Total Revenue Bonds - governmental activities	$ 41,680,000

NOTE 8. LONG-TERM DEBT (CONTINUED)

B. Revenue Bonds (Continued)

Revenue Bond Requirements

The $11,500,000 Series 2009 Macon-Bibb County Industrial Authority Revenue Bond Issue (Bass Pro & Sofkee Park Projects) was used to refund and redeem the Series 2005 Macon-Bibb County Industrial Authority Bass Pro bonds and to assist in the acquisition of land and improvements for the development of facilities in Sofkee Industrial Park. The County is contractually obligated to make the necessary payment of principal and interest on this issue. The bonds initially bear interest at a weekly rate and will continue such until adjusted at the option of the Authority to a monthly rate, semi-annual rate, money market rate, medium term rate or fixed rate. The weekly rate is determined by the remarketing agent subject to a maximum of 12 percent per annum.

The $11,700,000 2002A and the $1,210,000 2002B Macon-Bibb County Urban Development Authority Bond Issues were used to finance improvements to the Department of Family and Children Services facilities, redeem a 1992 Bond Issue, and finance expenses for acquisition and construction of park improvements. The County is contractually obligated to make the necessary payment of principal and interest on these issues.

The $4,995,000 Series 2006 Macon-Bibb County Urban Development Authority Revenue Bond Issue (Public Building Projects) was used for promoting and expanding public facilities of urban, central city, and downtown areas of Bibb County. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The $6,240,000 Series 2009 Macon-Bibb County Urban Development Authority Revenue Bond Issue (Public Projects) was used to finance renovations to the Bibb County courthouse and reimburse costs for the acquisition of land and to pay architectural and other fees and expenses related to the location and development of a new Justice Center. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The $11,175,000 Series 2010 Macon-Bibb County Urban Development Authority Revenue Bond Issue (Revenue Refunding) was used to refund and redeem Macon-Bibb County Urban Development Authority Bond Issues Series 1993, Series 1996 and Series 2000. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

NOTE 8. LONG-TERM DEBT (CONTINUED)

B. Revenue Bonds (Continued)

Annual debt service requirements to maturity for governmental activity revenue bonds (excluding unamortized bond premium and discount of $269,486) are as follows:

Year Payable	Total Debt Service	Principal	Interest
2012	$ 3,870,693	$ 2,735,000	$ 1,135,693
2013	3,645,789	2,580,000	1,065,789
2014	4,255,508	3,265,000	990,508
2015	4,367,315	3,460,000	907,315
2016	4,346,640	3,530,000	816,640
2017-2021	18,794,705	16,200,000	2,594,705
2022-2026	7,651,490	6,870,000	781,490
2027-2030	3,165,393	3,040,000	125,393
	$ 50,097,533	$ 41,680,000	$ 8,417,533

Business-type activities

Payable from Tobesofkee Recreation Fund

$2,845,030 Lake Tobesofkee Recreational Revenue Bond, Series 1975, due in annual installments of $124,328 through December 1, 2013, including interest at 3.063%. $ 315,862

Revenue Bond Requirements

The revenue from the Lake Tobesofkee Recreation Area is pledged as security for these bonds. The terms of the bond indenture require all revenues to be accumulated in a sinking fund until such time as an amount has been accumulated sufficient to pay the annual installment of principal and interest coming due on the succeeding December 1. The remaining revenues can be used to pay current operating costs of the recreation area. Annual debt service requirements to maturity are as follows:

Year Payable	Total Debt Service	Principal	Interest
2012	$ 124,328	$ 114,646	$ 9,682
2013	124,328	118,158	6,170
2014	85,601	83,058	2,543
	$ 334,257	$ 315,862	$ 18,395

NOTE 8. LONG-TERM DEBT (CONTINUED)

C. Notes Payable

During FY 2007, the County incurred debt in the amount of $168,394 to the Georgia Environmental Facilities Authority for the purchase of greenspace property. Payments are due in monthly installments of $1,626 including interest at 3.0% through 2017.

Annual debt service requirements to maturity for the notes payable are as follows:

Year Payable	Total Debt Service	Principal	Interest
2012	$ 19,512	$ 16,528	$ 2,984
2013	19,512	17,031	2,481
2014	19,512	17,549	1,963
2015	19,512	18,082	1,430
2016	19,512	18,632	880
2017	19,512	19,198	314
	$ 117,072	$ 107,020	$ 10,052

D. Certificates of Participation

In June 1998, the County entered into a lease pool agreement with the Georgia Municipal Association (Association). The funding of the lease pool was provided by the issuance of $150,126,000 Certificates of Participation by the Association. The Association passed the net proceeds through to the participating governments with the County's participation totaling $7,152,000. The lease pool agreement with the Association provides that the County owns their portion of the assets invested by the pool and is responsible for the payment of their portion of the principal and interest of the Certificates of Participation. The principal is due in a lump sum payment on June 1, 2028. Interest is payable at a rate of 4.75% each year. The County draws from the investment to lease equipment from the Association. The lease pool agreement requires the County to make lease pool payments back into its investment account to fund the principal and interest requirements of the 1998 Georgia Municipal Association Certificates of Participation.

As part of the issuance of the certificates of participation, the County entered into an interest rate swap agreement Under the Swap Agreement, the County is required to pay (1) a semi-annual (and beginning July 1, 2003, a monthly) floating rate of interest based on the Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the “Swap Payment”); and the Swap Counterparty will pay to, or on behalf of, the County a semi-annual payment based on a rate equal to the fixed rate on the certificates of participation (4.75%) times a notional amount specified in the Swap Agreement, but generally equal to the outstanding unpaid principal portion of such Contract, less the amount originally deposited in the Reserve Fund relating to the Contract, and (ii) a one-time Swap Premium to be paid on the effective date of the Swap Agreement. The semi-annual payments from the Swap Counterparty with respect to the County are structured, and expected, to be sufficient to make all interest payments due under the Contract, and related distributions of interest on the Certificates. Monthly interest payments between the County, the holders of the Certificates of Participation, and the Swap Counterparty can be made in net settlement form as part of this agreement. Under the Swap Agreement, the County’s obligation to pay floating payments to the Swap Counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in

NOTE 8. LONG-TERM DEBT (CONTINUED)

D. Certificates of Participation (Continued)

the preceding year. This agreement matures on June 1, 2028, at the same time of the certificates of participation. This derivative qualifies as a fair market hedge.

In the unlikely event that the Swap Counterparty becomes insolvent, or fails to make payments as specified in the Swap Agreement, the County would be exposed to credit risk in the amount of the Swap's fair value. To minimize this risk, the County executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa1 by Moody's. At June 30, 2011, the floating rate being paid by the County is 0.40% and the market value of this agreement is $1,254,848, a decrease of $77,112 from the market value at the end of the previous fiscal year. The market value of the hedge was determined using settlement prices at the end of the day on June 30, 2011 based on the derivative contract. This market value is reported as an asset in the statement of net assets. As this derivative is an effective hedge, qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until fiscal year end) is deferred and reported as deferred revenue in the statement of net assets.

Annual debt service requirements to maturity for certificates of participation are as follows:

Year Payable	Total Debt Service	Principal	Interest
2012	$ 339,720	$ -	$ 339,720
2013	339,720	-	339,720
2014	339,720	-	339,720
2015	339,720	-	339,720
2016	339,720	-	339,720
2017-2021	1,698,600	-	1,698,600
2022-2026	1,698,600	-	1,698,600
2027-2028	7,831,440	7,152,000	679,440
	$ 12,927,240	$ 7,152,000	$ 5,775,240

E. Net Assets Invested in Capital Assets

Net assets invested in capital assets, net of related debt, is calculated as total capital assets less accumulated depreciation less outstanding principal of related debt.

Year Payable	Governmental Activities	Business-Type Activities	Total
Capital assets, not being depreciated	$ 65,765,921	$ 3,044,185	$ 68,810,106
Capital assets, being depreciated	505,755,481	5,381,216	511,136,697
Accumulated depreciation	(345,159,451)	(3,665,256)	(348,824,707)
Outstanding principal of related debt	(24,108,375)	(315,862)	(24,424,237)
Net Assets Invested in Capital Assets, Net of Related Debt	$ 202,253,576	$ 4,444,283	$ 206,697,859

NOTE 8. LONG-TERM DEBT (CONTINUED)

F. Changes In Long-Term Liabilities for Primary Government

Long-term liability activity for the year ended June 30, 2011, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds Payable					
General obligation bonds	$ -	$ -	$ -	$ -	$ -
Revenue bonds	43,590,000	11,175,000	(13,085,000)	41,680,000	2,735,000
Premium/discount	162,612	126,663	(19,789)	269,486	-
Certificates of participation	7,152,000	-	-	7,152,000	-
Notes payable	123,060	-	(16,040)	107,020	16,528
Claims payable	4,299,533	10,051,509	(10,048,284)	4,302,758	2,186,368
Postemployment benefit obligation	43,135	-	(43,135)	-	-
Compensated absences	4,256,533	1,785,397	(1,869,764)	4,172,166	1,464,284
Government activity Long-term liabilities	$ 59,626,873	$ 23,138,569	$ (25,082,012)	$ 57,683,430	$ 6,402,180
Business-type activities:					
Revenue bonds	$ 427,101	$ -	$ (111,239)	$ 315,862	$ 114,646
Business-type activity Long-term liabilities	$ 427,101	$ -	$ (111,239)	$ 315,862	$ 114,646

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. Claims payable in the internal service funds totaling $4,302,758 are included in the above amounts as of June 30, 2011. Also, for the governmental activities, claims and judgments and compensated absences are generally liquidated by the General Fund.

The government-wide statement of net assets includes $114,646 of the long-term liabilities due within one year for business-type activities in liabilities payable from restricted assets. The remaining amount of $201,216 is displayed as non-current liabilities, due in more than one year, on the same statement.

G. Legal Debt Margin

The legal debt limit for the County for general obligation bonded debt is determined by the Constitution of the State of Georgia to be 10% of the total assessed value of all real, personal, and public utility property. The legal debt margin as of June 30, 2011, was $474,639,053 based upon total assessed values of $4,746,390,530, with $0 of general obligation bonded debt outstanding.

NOTE 9. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund receivable and payable balances as of June 30, 2011, are as follows:

	Due From					
Due To	General	Fire District	General Debt Service	Nonmajor Governmental Funds	Tobesofkee Recreation Fund	Total
General Fund	$ -	$ 5,750	$ 319,680	$ 47,382	$ 84,836	$ 457,648
Tobesofkee Recreation Fund	-	-	-	28,344	-	28,344
Nonmajor Governmental Fund	33,362	-	-	2,948	-	36,310
Nonmajor Enterprise Fund	6,343	596	-	-	-	6,939
Internal Service Funds	66,994	-	-	-	-	66,994
Total	$ 106,699	$ 6,346	$ 319,680	$ 78,674	$ 84,836	$ 596,235

Interfund transfers for the year ended June 30, 2011, consisted of the following:

	Transfer From						
Transfer To	General	Fire District	General Debt Service	Nonmajor Governmental Funds	Tobesofkee Recreation Fund	Nonmajor Enterprise Fund	Total
General Fund	$ -	$ 77,525	$ 319,680	$ 1,156,397	$ -	$ 165,085	$ 1,718,687
General Debt Service Fund	592,971	-	-	-	7,344	-	600,315
Tobesofkee Recreation Fund	-	-	-	285,956	-	-	285,956
Nonmajor Governmental Fund	1,383,255	332,097	-	267,206	-	-	1,982,558
Nonmajor Enterprise Fund	24,119	2,263	-	-	-	-	26,382
Internal Service Funds	989,424	-	-	-	-	-	989,424
Total	$ 2,989,769	$ 411,885	$ 319,680	$ 1,709,559	$ 7,344	$ 165,085	$ 5,603,322

Interfund receivables and payables result from timing differences related to payroll and other year end transactions which normally clear within one to two months.

Transfers are used to (1) move revenues from the fund that statute or budget requires collect them to the fund that the statute or budget requires to expend them and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Balances between the County and its component units for the year ended June 30, 2011, consisted of the following:

Due To Component Unit	Due From Primary Government	
Macon-Bibb County		
Convention & Visitors Bureau	Hotel/Motel Tax Fund	$105,323

NOTE 10. FUND EQUITY

A. Fund Balance

Fund balance has been classified as nonspendable, restricted, assigned or committed as follows:

	General	Fire District	General Debt Service	Nonmajor Governmental Funds	Total
Nonspendable					
Prepaid items	$ 55,003	$ -	$ -	$ -	$ 55,003
Inventory	119,787	-	-	-	119,787
Total	$ 174,790	$ -	$ -	$ -	$ 174,790
Restricted					
Debt service	$ 323,953	$ -	$ 5,660,300	$ 1,651,617	$ 7,635,870
Fire district services	-	4,312,345	-	-	4,312,345
Property tax relief	-	-	-	82,689	82,689
Capital outlay	-	-	-	3,315,740	3,315,740
Law enforcement	-	-	-	266,390	266,390
Street light district services	-	-	-	303,789	303,789
Victim assistance	-	-	-	85,857	85,857
Judicial programs	-	-	-	416,058	416,058
Total	$ 323,953	$ 4,312,345	$ 5,660,300	$ 6,122,140	$ 16,418,738
Committed					
Stabilization fund	$ 10,289,970	$ -	$ -	$ -	$ 10,289,970
Law enforcement	-	-	-	556,101	556,101
Total	$ 10,289,970	$ -	$ -	$ 556,101	$ 10,846,071
Assigned					
Capital outlay	$ 365,035	$ -	$ -	$ 769,726	$ 1,134,761
Budget	2,412,029	-	-	-	2,412,029
Risk management	613,663	-	-	-	613,663
Other	297,479	-	-	-	297,479
Total	$ 3,688,206	$ -	$ -	$ 769,726	$ 4,457,932

Restricted fund balance represents amounts subject to externally enforceable limitations on use. The most significant amounts reported include the following:

- Amounts legally restricted for debt service by the terms of the original debt instruments.
- Amounts restricted by County code to provide fire protection services to the unincorporated county.
- Amounts restricted for capital outlay by state law $2,993,778 and by debt instruments $321,962.

Committed fund balance represents amounts that can be used only for the specific purposes determined by the Bibb County Board of Commissioners.

- The Fund Balance policies adopted by the Board of Commissioners establish a stabilization fund in the General Fund equivalent to 45 days of normal operating expenditures and other financing uses, based on the subsequent fiscal year's budget.
- The budget resolution commits the resources of the Law Enforcement Commissary Fund to Bibb County Law Enforcement.

Assigned fund balance represents the County's intended use of resources.

- The General Fund budget for FY 2012 contains a projected use of $2,412,029 of fund balance.

NOTE 10. FUND EQUITY (CONTINUED)

B. Restrictions of Net Assets

In the Tobesofkee Recreation Fund, net assets consist of restricted and unrestricted amounts. Restricted net assets represent resources limited by bond covenants. The changes in these balances for the year ended June 30, 2011, are as follows:

	July 1, 2010	Increase (Decrease)	June 30, 2011
Renewal and replacement	$ 25,882	$ -	$ 25,882
Debt Service	58,288	37,976	96,264
	$ 84,170	$ 37,976	$ 122,146

NOTE 11. POST EMPLOYMENT BENEFITS

Bibb County administers a single-employer, defined benefit, other post employment benefit plan (OPEB). This plan does not issue a separate stand-alone report and is not included in the report of another entity. Plan assets may be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

A. Plan Description

In accordance with County resolution, the County provides certain post employment benefits for retired employees. Substantially all full-time employees employed prior to May 1, 2011 become eligible for the benefits if they reach normal retirement age while working for the County. The plan provides health care and life insurance benefits to plan members and their beneficiaries. Life insurance is provided at the rate of two times the employee's ending salary up to a maximum death benefit of $50,000. The benefit is reduced by 35% upon reaching age 65, and a further reduction of 20% is applied upon reaching age 70. The Bibb County Board of Commissioners is authorized to establish and amend all Plan provisions.

B. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

C. Method Used to Value Investment

Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value, and the carrying amount of cash deposits reasonably estimates fair value.

NOTE 11. POST EMPLOYMENT BENEFITS (CONTINUED)

C. Method Used to Value Investment (Continued)

	Fair Value
Cash and cash equivalents	$ 646,110
Common stock	4,167,960
Government bonds	3,651,297
Mutual funds	3,222,559
Georgia Fund 1	6,684,300
Total investments	$ 18,372,226

D. Membership

Membership data as of June 30, 2011, the date of the latest actuarial valuation:

Active participants	697
Retired participants and beneficiaries currently receiving benefits	358
Terminated participants and beneficiaries entitled to, but not yet receiving benefits	0
Total	1,055

E. Funding Policies

The contribution requirements of plan members and the County are established and may be amended by the Board. Retired plan members and beneficiaries currently receiving benefits are required to contribute specified amounts toward the cost of insurance premiums. Plan member contributions are based upon coverage elections. Retiree health coverage is $139-$152 per month; dependent coverage is an additional $212-$310 per month. For the year ended June 30, 2011, health and dental insurance premium contributions paid by plan members totaled $474,847 and contributions paid by the County totaled $2,116,480. The premiums are included as revenues in the Group Insurance Internal Service Fund. Current retiree health care expenses are reflected as expenditures of the Group Insurance Internal Service Fund and are included in the calculation of benefits as contributions toward the County's ARC. Life insurance premiums are paid entirely by the County, and totaled $289,886 for the fiscal year.

The County may contribute additional amounts to prefund benefits as determined annually by the Board of Commissioners. Such amounts are contributed to the OPEB Trust. Administrative costs of the plan are financed through investment earnings.

The schedule of funding progress presents multi-year trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the actuarial accrued liabilities for benefits. The funded status of the plan as of the most recent actuarial valuation date is as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	AAL as a Percentage of Covered Payroll
06/30/2006	$0	$75,971,080	$75,971,080	0.0%	$26,232,422	289.6%
06/30/2007	0	80,566,005	80,566,005	0.0%	26,427,961	304.9%
06/30/2009	9,645,143	75,040,603	65,395,460	12.9%	27,701,646	236.1%
06/30/2011	18,350,760	65,205,918	46,855,158	28.1%	26,214,697	178.7%

NOTE 11. POST EMPLOYMENT BENEFITS (CONTINUED)

F. Annual OPEB Cost and Net OPEB Obligation (Asset)

The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

Annual required contribution	$	5,635,433
Interest on net other postemployment benefit obligation		1,479
Adjustment to annual required contribution		(1,089)
Annual OPEB cost (expense)		5,635,823
Employer contributions for period ended June 30, 2011		(5,730,347)
Increase/decrease in net other postemployment benefit obligation		(94,524)
Net other postemployment benefit obligation (asset) beginning of year		24,643
Net other postemployment benefit obligation (asset) end of year	$	(69,881)

The schedule of employer contributions presents trend information about the amounts contributed to the plan by the County in comparison to the ARC. Information is presented beginning with the year of transition.

Fiscal Year Ending	Annual OPEB Cost	Contributions to OPEB Trust	Net Retiree Benefits Paid	Total Contributions	Percentage Contributed	Net Other Postemployment Benefit Obligation (Asset)
06/30/08	$6,445,834	$4,000,000	$2,568,796	$6,568,796	102%	($122,962)
06/30/09	7,180,003	5,500,000	2,725,860	8,225,860	115%	(1,168,819)
06/30/10	7,181,949	4,000,000	1,969,995	5,969,995	83%	24,643
06/30/11	5,635,433	3,100,000	2,630,347	5,730,347	102%	(69,881)

The annual required contribution (ARC) was determined as part of the June 30, 2011, actuarial valuation using the Projected Unit Credit Cost Method. The actuarial assumptions included (a) 6.0% investment rate of return (including inflation at 4.0%); and (b) healthcare cost trend rate of 8.5% (initial) and 5% (ultimate) per year. The actuarial value of assets was determined using market value of assets. The Plan's unfunded actuarial accrued liability is being amortized as a level dollar method on a closed basis. The remaining amortization period was 30 years.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

NOTE 11. POST EMPLOYMENT BENEFITS (CONTINUED)

F. Annual OPEB Cost and Net OPEB Obligation (Asset) (Continued)

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

G. Reserves

There are no assets legally reserved for purposes other than the payment of plan member benefits. The Plan held no individual investments whose market value exceeds 5% or more of net assets available for benefits. There are no long-term contracts for contributions.

H. Financial Statement

Statement of Plan Net Assets

Assets	
Cash and cash equivalents	$ 646,110
Investments	17,726,116
Accrued interest	10,837
Due from brokers	14,446
Total Assets	18,397,509
Liabilities	
Due to brokers	46,749
Total Liabilities	46,749
Net Assets	
Held in trust for other postemployment benefits	18,350,760
Total Net Assets	$ 18,350,760

Statement of Changes in Plan Net Assets

Additions	
Employer contributions	$ 5,730,347
Investment earnings	
Net increase in fair value of investments	957,677
Interest, dividends and other	481,750
Total investment earnings	1,439,427
Less investment expense	(61,733)
Net investment earnings	1,377,694
Total Additions	7,108,041
Deductions	
Benefits paid	2,630,347
Total Deductions	2,630,347
Change in Net Assets	4,477,694
Net Assets, Beginning of Year	13,873,066
Net Assets, End of Year	$ 18,350,760

NOTE 12. EMPLOYEE RETIREMENT PLAN

The County administers a single-employer, defined benefit, public employee retirement system. This plan does not issue a separate stand-alone report and is not included in the report of a public employee retirement system or another entity. Assets are held separately and may be used only for the payment of benefits to the members of the plan.

A. Plan Description

The County Employee's Pension Plan (the "Plan") provides retirement benefits for substantially all full-time employees except certain employees in the State Court, Agriculture Agent's Office, and the Tax Commissioner. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. The County has authorized the Employees Pension Plan Board (the "Board") to establish and amend all Plan provisions.

B. Basis of Accounting

The financial statements of the Plan are prepared using the accrual basis of accounting. The County's contributions to the Plan are recognized when due and the County has made a formal commitment to provide the contributions. Plan members make no contribution to the Plan. Benefits and refunds are recognized when due and payable in accordance with the terms of the Plan.

C. Method Used to Value Investment

Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value, and the carrying amount of cash deposits reasonably estimates fair value.

	Fair Value
Cash and cash equivalents	$ 11,747,302
Common stock	51,089,866
Corporate bonds	21,190,227
Government bonds	8,878,900
Asset backed securities	1,204,422
Georgia Fund 1	102,873
Total investments	$ 94,213,590

NOTE 12. EMPLOYEE RETIREMENT PLAN (CONTINUED)

D. Membership

	General	Law Enforcement	Total
Active participants	421	289	710
Retired participants and beneficiaries currently receiving benefits	230	110	340
Terminated participants and beneficiaries entitled to, but not yet receiving, benefits	53	12	65
Total	704	411	1,115

E. Funding Policies

The contribution requirements of plan members and the County are established and may be amended by the Board. Plan members currently make no contributions to the Plan. The County is required to contribute at an actuarially determined rate; the fiscal year 2011 rate was 16.85% of annual covered payroll. The costs of administering the Plan are financed with investment earnings of the Pension Fund assets.

Analysis of funding progress is presented for the most recent ten years. (Dollars are in thousands.)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded/ (Assets in Excess of AAL)	Funded Ratio	Covered Payroll	AAL as a Percentage of Covered Payroll
2002	80,796	88,008	7,212	91.8%	22,419	32.2%
2003	81,739	99,784	18,045	81.9%	23,130	78.0%
2004	85,116	104,189	19,073	81.7%	24,448	78.0%
2005	87,056	112,762	25,706	77.2%	25,874	99.4%
2006	88,838	117,795	28,957	75.4%	26,232	110.4%
2007	91,099	123,604	32,505	73.7%	26,428	123.0%
2008	91,665	129,314	37,649	70.9%	26,861	140.2%
2009	91,132	123,310	32,178	73.9%	27,702	116.2%
2010	90,791	124,116	33,325	73.2%	27,116	122.9%
2011	92,892	127,240	34,348	73.0%	26,523	129.5%

NOTE 12. EMPLOYEE RETIREMENT PLAN (CONTINUED)

F. Annual Pension Cost and Net Pension Obligation (Asset)

For 2011, the County's annual pension cost of $4,648,897 was more than the County's required and actual contributions. The annual pension cost was determined as part of the July 1, 2011 actuarial valuation using the Entry Age Actuarial Cost Method. The actuarial assumptions included (a) 7.5% investment rate of return (including inflation at 4.0%); and (b) projected salary increases of 4.25% per year. The assumptions did not include cost-of-living adjustments. The actuarial value of assets was determined using techniques that smooth investment gains and losses over a five year period. The Plan's unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period as of June 30, 2011, was 18 years.

Required contribution	$ 4,623,621
Interest on net pension asset	(239,834)
Adjustment to annual required contribution	265,110
Annual pension cost	4,648,897
Employer contributions for period ended June 30, 2011	(4,623,621)
Decrease in net pension obligation	25,276
Net pension obligation (asset) beginning of year	(3,197,791)
Net pension obligation (asset) end of year	$ (3,172,515)

Year Ending	Annual Pension Cost	Actual County Contribution	Percentage Contributed	Net Pension Obligation (Asset)
June 30, 2002	$ 1,098,863	$ 1,461,254	133%	$ (362,391)
June 30, 2003	1,514,302	1,952,779	129%	(800,868)
June 30, 2004	2,396,425	4,416,351	184%	(2,820,794)
June 30, 2005	3,356,429	3,417,394	102%	(2,881,759)
June 30, 2006	3,773,132	3,827,842	101%	(2,936,469)
June 30, 2007	3,915,008	3,978,264	102%	(2,999,726)
June 30, 2008	4,162,430	4,227,049	102%	(3,064,345)
June 30, 2009	4,453,593	4,519,605	101%	(3,130,357)
June 30, 2010	4,580,088	4,647,522	101%	(3,197,791)
June 30, 2011	4,648,897	4,623,621	99%	(3,172,515)

G. Reserves

There are no assets legally reserved for purposes other than the payment of plan member benefits. The Plan held no individual investments (other than U.S. Government and U.S. Government guaranteed obligations) whose market value exceeds 5% or more of net assets available for benefits. There are no long-term contracts for contributions.

NOTE 12. EMPLOYEE RETIREMENT PLAN (CONTINUED)

H. Financial Statement

Statement of Plan Net Assets

Assets	
Cash and cash equivalents	$11,747,302
Investments	82,466,288
Accounts receivable	42,035
Accrued interest	267,476
Due from brokers	207,020
Total Assets	94,730,121
Liabilities	
Accounts payable	17,910
Accrued payroll deductions	39,828
Due to brokers	451,337
Total Liabilities	509,075
Net Assets	
Held in trust for pension benefits	94,221,046
Total Net Assets	$ 94,221,046

Statement of Changes in Plan Net Assets

Additions	
Employer contributions	$ 4,623,621
Investment earnings	
Net increase in fair value of investments	12,805,362
Interest, dividends and other	2,186,343
Total investment earnings	14,991,705
Less investment expense	(458,977)
Net investment earnings	14,532,728
Total Additions	19,156,349
Deductions	
Benefits paid to retirees	7,041,620
Administrative expense	23,377
Total Deductions	7,064,997
Change in Net Assets	12,091,352
Net Assets, Beginning of Year	82,129,694
Net Assets, End of Year	$ 94,221,046

NOTE 13. ACCG DEFINED CONTRIBUTION PLAN

The ACCG Defined Contribution Plan for Senior Management of Bibb County is a defined contribution pension plan established by the County to provide retirement benefits for certain eligible County employees. Eligible employees must be designated by County resolution or other written record. The County has designated ACCG to administer the plan. During fiscal year 2011, there were 2 plan members from the government. Plan members are required to make contributions to the plan. County resolution requires the County to contribute 8 percent of compensation of plan participants. Plan provisions and contribution requirements are established by County resolution and may be amended by the County. Total contributions for the year ended June 30, 2011 were $12,184 by the employees and $13,524 by the County.

NOTE 14. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and losses resulting from providing accident and health benefits to employees, retirees, and their dependents. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

The County established internal service funds for group health insurance and workers' compensation claims. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are reevaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claims adjustment expense related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate. Settlements have not exceeded coverage for each of the past three years.

During fiscal year 1991, the County entered into a self-funded group insurance plan with major medical coverage. The County currently utilizes Blue Cross Blue Shield as the Third Party Administrator. A stop loss carrier is in place to cover claims in excess of $175,000. Management continues to monitor the performance of this fund to ensure that premiums charged to the funds and agencies of the County are adequate.

The County has joined together with other municipalities in the state as a member of the Group Self Insurance Workers' Compensation Fund (GSIWCF) for its workers' compensation risks. GSIWCF exists by authority of the Official Code of Georgia (OCGA), and participates in risk sharing arrangements among Georgia county governments. As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund.

Chapter 85 of Title 36 and Chapter 9 of Title 34 of the OCGA authorize Georgia counties to form interlocal management agencies. GSIWCF acts as a risk management agency to function as unincorporated nonprofit instrumentalities of its member counties. GSIWCF establishes and administers one or more group self insurance funds and a risk management service to prevent or lessen the incidence and severity of workers' compensation losses occurring in the operation of member governments.

The County retains the first $350,000 (in the form of a deductible) on its workers' compensation claims. The County files all claims with GSIWCF, and GSIWCF invoices the County monthly for any risk of loss up to the deductible amounts. Workers' compensation benefits are paid from the Workers' Compensation Fund, with funding provided by transfers from the General Fund based upon the current claims requirements.

NOTE 14. RISK MANAGEMENT (CONTINUED)

Changes in the respective Fund's claims liability amount in fiscal year 2010 and fiscal year 2011 were as follows:

Fiscal Year 2010	Beginning	Claims Estimates	Claims Paid	Ending
Group Health Fund	$ 646,521	$ 7,613,797	$ 7,613,797	$ 646,521
Workers' Compensation Fund	3,653,012	828,841	828,841	3,653,012
Total	$ 4,299,533	$ 8,442,638	$ 8,442,638	$ 4,299,533

Fiscal Year 2011	Beginning	Claims Estimates	Claims Paid	Ending
Group Health Fund	$ 646,521	$ 9,372,582	$ 9,243,661	$ 775,442
Workers' Compensation Fund	3,653,012	678,927	804,623	3,527,316
Total	$ 4,299,533	$ 10,051,509	$ 10,048,284	$ 4,302,758

NOTE 15. COMMITMENTS AND CONTINGENCIES

A. Construction Commitments

In addition to the liabilities enumerated in the balance sheet at June 30, 2011, the County has contractual commitments on uncompleted construction and professional services contracts of approximately $1.3 million.

B. Encumbered Commitments

As of June 30, 2011, encumbered amounts that the County intends to honor in the subsequent fiscal year are as follows:

General Fund	$ 297,479
Fire District Fund	351,884
Other nonmajor funds	1,382,624
Total	$2,031,987

C. Litigation

Bibb County, Georgia is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County's legal counsel, the resolution of these matters will not have a materially adverse effect on the financial condition of the County.

D. Grant Funds

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the government expects such amounts, if any, to be immaterial.

NOTE 15. COMMITMENTS AND CONTINGENCIES (CONTINUED)

E. Contract with Macon-Bibb County Industrial Authority

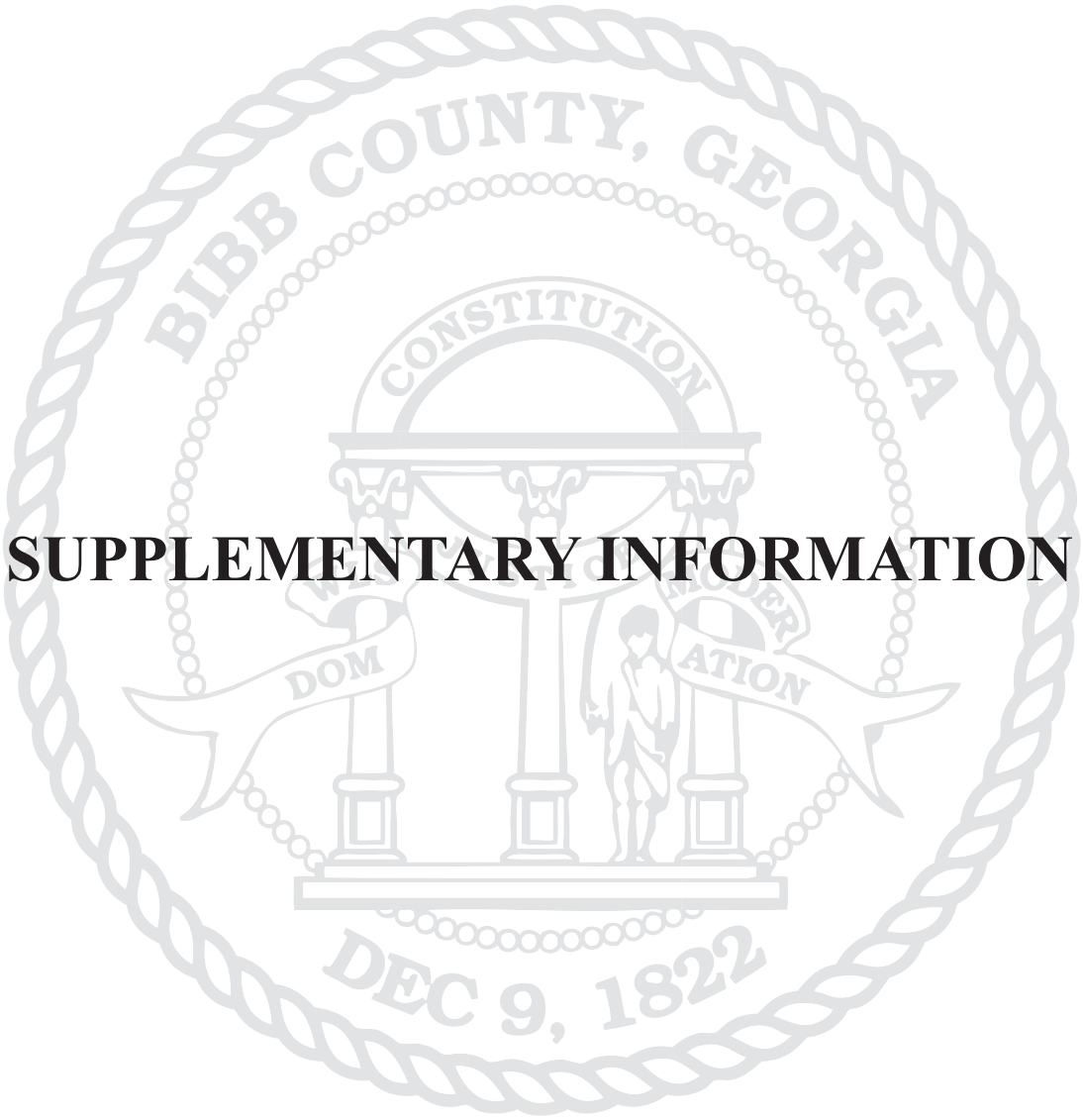
The County entered into a contract with the Macon-Bibb County Industrial Authority to provide $350,000 annually for 20 years, with payments beginning October 31, 2008. The funds are to be used for the purpose of land acquisition, infrastructure development, transaction costs and other industrial development services.

NOTE 16. SUBSEQUENT EVENT

The voters of Bibb County passed a SPLOST referendum on November 8, 2011. The SPLOST is projected to raise approximately $190 million over a six year period. This will allow both the City and the County to move forward on several capital projects and also pay off debt that would otherwise be paid from General Fund revenues.

Based on the most recent Service Delivery Strategy signed May 2011, the passage of the SPLOST referendum transfers responsibility for County-wide recreation from the City of Macon to Bibb County. The referendum included funds to make repairs and upgrades to existing facilities and to construct additional facilities. Additional projects in the SPLOST referendum include but are not limited to the upgrade of emergency communications, new fire stations, infrastructure improvements and $6 million for the acquisition of property to address BRAC encroachment issues.

As a result of the Service Delivery Strategy agreement, Bibb County will take total responsibility for the following areas: Board of Elections, Animal Control, Building Inspection and Fees, Engineering, Traffic Engineering, Mapping, Macon Bibb County Industrial Authority, Macon Bibb County Economic Development Authority and Planning and Zoning. The majority of these changes become effective July 1, 2012.



SUPPLEMENTARY INFORMATION

NONMAJOR
GOVERNMENTAL FUNDS

BIBB COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2011

	Special Revenue Funds					
	Hotel Motel Tax	Special Street Light District	Summer Youth Feeding Program	Law Enforcement Commissary	Law Enforcement Confiscation	Drug Abuse Treatment and Education
ASSETS						
Cash and cash equivalents	$ 170,425	$ 12,984	$ 81,694	$ 44,505	$ 643	$ 8,576
Investments	-	248,780	-	555,305	182,285	-
Receivables, net of allowance						
Taxes	192,429	-	-	-	-	-
Accounts	-	67,420	-	-	-	-
Due from other governments	-	-	-	-	-	14,068
Due from other funds	-	-	214	-	-	26,120
Total Assets	$ 362,854	$ 329,184	$ 81,908	$ 599,810	$ 182,928	$ 48,764
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ -	$ 25,378	$ 81,908	$ 43,709	$ 2,248	$ 14,939
Accrued payroll liabilities	-	-	-	-	-	-
Due to other governments	31,645	-	-	-	-	-
Due to component unit	105,323	-	-	-	-	-
Due to other funds	33,457	17	-	-	25	-
Deferred revenues	192,429	-	-	-	-	-
Unearned revenues	-	-	-	-	-	13,840
Total Liabilities	362,854	25,395	81,908	43,709	2,273	28,779
FUND BALANCES						
Restricted for						
Debt service	-	-	-	-	-	-
Property tax relief	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Law enforcement	-	-	-	-	180,655	-
Street light district	-	303,789	-	-	-	-
Victim assistance	-	-	-	-	-	-
Court programs	-	-	-	-	-	19,985
Committed						
Law enforcement	-	-	-	556,101	-	-
Assigned						
Capital outlay	-	-	-	-	-	-
Total Fund Balances	-	303,789	-	556,101	180,655	19,985
Total Liabilities and Fund Balances	$ 362,854	$ 329,184	$ 81,908	$ 599,810	$ 182,928	$ 48,764

Alternative Dispute Resolution	Crime Victims Assistance	Juvenile Court Supervision	Law Library	Sponsored Program	2002 Law Enforcement Center Project	Total Special Revenue
$ 8,230	$ 10,779	$ 1,900	$ 4,516	$ 720	$ 77,778	$ 422,750
305,667	60,553	67,987	-	-	7,957	1,428,534
-	-	-	-	-	-	192,429
-	-	-	-	-	-	67,420
14,694	5,292	-	-	575,454	-	609,508
-	9,271	705	-	-	-	36,310
$ 328,591	$ 85,895	$ 70,592	$ 4,516	$ 576,174	$ 85,735	$ 2,756,951
$ 1,434	$ 38	$ 225	$ 1,699	$ 539,891	$ -	$ 711,469
170	-	-	70	284	-	524
-	-	-	-	-	-	31,645
-	-	-	-	-	-	105,323
15	-	2,243	1,770	33,253	-	70,780
-	-	-	-	-	-	192,429
-	-	-	-	2,746	-	16,586
1,619	38	2,468	3,539	576,174	-	1,128,756
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	85,735	266,390
-	-	-	-	-	-	303,789
-	85,857	-	-	-	-	85,857
326,972	-	68,124	977	-	-	416,058
-	-	-	-	-	-	556,101
-	-	-	-	-	-	-
326,972	85,857	68,124	977	-	85,735	1,628,195
$ 328,591	$ 85,895	$ 70,592	$ 4,516	$ 576,174	$ 85,735	$ 2,756,951

BIBB COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET

JUNE 30, 2011

	Debt Service Funds				
	1992 Public Buildings Project Debt Service	2000 Public Facilities Project Debt Service	2002A Public Facilities Project Debt Service	SPLOST Debt Service	Total Debt Service
ASSETS					
Cash and cash equivalents	$ 880	$ -	$ 300	$ -	$ 1,180
Investments	1,439,626	779	173,788	78,358	1,692,551
Receivables, net of allowance					
Taxes	-	-	-	-	-
Accounts	-	-	-	-	-
Due from other governments	36,244	-	-	4,331	40,575
Due from other funds	-	-	-	-	-
Total Assets	$ 1,476,750	$ 779	$ 174,088	$ 82,689	$ 1,734,306
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ -	$ -	$ -	$ -	$ -
Accrued payroll liabilities	-	-	-	-	-
Due to other governments	-	-	-	-	-
Due to component unit	-	-	-	-	-
Due to other funds	-	-	-	-	-
Deferred revenues	-	-	-	-	-
Unearned revenues	-	-	-	-	-
Total Liabilities	-	-	-	-	-
FUND BALANCES					
Restricted for					
Debt service	1,476,750	779	174,088	-	1,651,617
Property tax relief	-	-	-	82,689	82,689
Capital outlay	-	-	-	-	-
Law enforcement	-	-	-	-	-
Street light district	-	-	-	-	-
Victim assistance	-	-	-	-	-
Court programs	-	-	-	-	-
Committed					
Law enforcement	-	-	-	-	-
Assigned					
Capital outlay	-	-	-	-	-
Total Fund Balances	1,476,750	779	174,088	82,689	1,734,306
Total Liabilities and Fund Balances	$ 1,476,750	$ 779	$ 174,088	$ 82,689	$ 1,734,306

Capital Projects Funds					
Capital Improvements	Special Purpose Local Option Sales Tax Transportation	2002A Public Facilities Project	Ocmulgee Greenway Trail	Total Capital Projects	Total Nonmajor Governmental Funds
$ 135	$ 859	$ -	$ 1,267	$ 2,261	$ 426,191
1,078,023	3,303,900	-	54,374	4,436,297	7,557,382
-	-	-	-	-	192,429
-	-	-	-	-	67,420
-	-	-	-	-	650,083
-	-	-	-	-	36,310
$ 1,078,158	$ 3,304,759	$ -	$ 55,641	$ 4,438,558	$ 8,929,815
$ 39,980	$ 305,053	$ -	$ -	$ 345,033	$ 1,056,502
-	-	-	-	-	524
-	-	-	-	-	31,645
-	-	-	-	-	105,323
1,966	5,928	-	-	7,894	78,674
-	-	-	-	-	192,429
165	-	-	-	165	16,751
42,111	310,981	-	-	353,092	1,481,848
-	-	-	-	-	1,651,617
-	-	-	-	-	82,689
321,962	2,993,778	-	-	3,315,740	3,315,740
-	-	-	-	-	266,390
-	-	-	-	-	303,789
-	-	-	-	-	85,857
-	-	-	-	-	416,058
-	-	-	-	-	556,101
714,085	-	-	55,641	769,726	769,726
1,036,047	2,993,778	-	55,641	4,085,466	7,447,967
$ 1,078,158	$ 3,304,759	$ -	$ 55,641	$ 4,438,558	$ 8,929,815

BIBB COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Special Revenue Funds					
	Hotel Motel Tax	Special Street Light District	Summer Youth Feeding Program	Law Enforcement Commissary	Law Enforcement Confiscation	Drug Abuse Treatment and Education
REVENUES						
Taxes						
Hotel motel tax	$ 1,955,115	$ -	$ -	$ -	$ -	$ -
Intergovernmental	-	-	29,715	-	-	74,585
Charges for services	-	316,461	-	502,286	-	-
Fines	-	-	-	-	97,551	39,920
Investment earnings	234	497	201	1,146	684	-
Rent	-	-	-	-	-	-
Other revenues	-	405	-	-	-	-
Total Revenues	1,955,349	317,363	29,916	503,432	98,235	114,505
EXPENDITURES						
Current						
General government	-	-	-	-	-	-
Judicial	-	-	-	-	-	-
Public safety	-	-	-	296,758	120,157	-
Public works	-	299,318	-	-	-	-
Health and welfare	-	-	107,137	-	-	220,625
Culture and recreation	1,610,733	-	-	-	-	-
Debt Service						
Principal	-	-	-	-	-	-
Interest	-	-	-	-	-	-
Capital Outlay						
General government	-	-	-	-	-	-
Public safety	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Economic development						
Total Expenditures	1,610,733	299,318	107,137	296,758	120,157	220,625
Excess (Deficiency) of Revenues Over (Under) Expenditures	344,616	18,045	(77,221)	206,674	(21,922)	(106,120)
OTHER FINANCING SOURCES (USES)						
Proceeds from sale of capital assets	-	-	-	-	13,314	-
Transfers from other funds	-	-	-	-	-	106,120
Transfers to other funds	(344,616)	(50,240)	(6,882)	(200,000)	(10,656)	-
Total Other Financing Sources (Uses)	(344,616)	(50,240)	(6,882)	(200,000)	2,658	106,120
Net Change in Fund Balances	-	(32,195)	(84,103)	6,674	(19,264)	-
Fund Balances, Beginning of Year	-	335,984	84,103	549,427	199,919	19,985
Fund Balances, End of Year	$ -	$ 303,789	$ -	$ 556,101	$ 180,655	$ 19,985

Alternative Dispute Resolution	Crime Victims Assistance	Juvenile Court Supervision	Law Library	Sponsored Program	2002 Law Enforcement Center Project	Total Special Revenue
$ -	$ -	$ -	$ -	$ -	$ -	$ 1,955,115
-	-	-	-	1,206,176	-	1,310,476
-	-	-	-	-	-	818,747
160,293	152,801	15,768	21,244	-	141,894	629,471
611	267	138	-	-	14	3,792
-	-	-	-	-	-	-
6,003	-	-	-	-	-	6,408
166,907	153,068	15,906	21,244	1,206,176	141,908	4,724,009
-	-	-	-	7,738	-	7,738
160,539	-	500	88,187	230,083	-	479,309
-	103,049	-	-	204,656	-	724,620
-	-	-	-	-	-	299,318
-	-	-	-	-	-	327,762
-	-	-	-	-	-	1,610,733
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
				794,045	-	794,045
160,539	103,049	500	88,187	1,236,522	-	4,243,525
6,368	50,019	15,406	(66,943)	(30,346)	141,908	480,484
-	-	-	-	-	-	13,314
-	-	-	62,000	76,882	-	245,002
(10,857)	(168,031)	(5,743)	-	(49,572)	(100,000)	(946,597)
(10,857)	(168,031)	(5,743)	62,000	27,310	(100,000)	(688,281)
(4,489)	(118,012)	9,663	(4,943)	(3,036)	41,908	(207,797)
331,461	203,869	58,461	5,920	3,036	43,827	1,835,992
$ 326,972	$ 85,857	$ 68,124	$ 977	$ -	$ 85,735	$ 1,628,195

BIBB COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Debt Service Funds				
	1992 Public Buildings Project Debt Service	2000 Public Facilities Debt Service	2002A Public Facilities Project Debt Service	SPLOST Debt Service	Total Debt Service
REVENUES					
Taxes					
Sales tax	$ -	$ -	$ -	$ 77,180	$ 77,180
Hotel Motel tax	-	-	-	-	-
Intergovernmental	-	362,355	364,536	-	726,891
Charges for services	-	-	-	-	-
Fines	-	-	-	-	-
Investment earnings	2,359	1	80	103	2,543
Rent	542,687	-	-	-	542,687
Other revenues	-	-	-	-	-
Total Revenues	545,046	362,356	364,616	77,283	1,349,301
EXPENDITURES					
Current					
General government	-	-	-	-	-
Judicial	-	-	-	-	-
Public safety	-	-	-	-	-
Public works	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Debt Service					
Principal	240,000	685,000	415,000	-	1,340,000
Interest and fees	101,874	415,818	312,414	-	830,106
Capital Outlay					
General government	-	-	-	-	-
Public safety	-	-	-	-	-
Health and welfare	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Economic development	-	-	-	-	-
Total Expenditures	341,874	1,100,818	727,414	-	2,170,106
Excess (Deficiency) of Revenues Over (Under) Expenditures	203,172	(738,462)	(362,798)	77,283	(820,805)
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of assets	-	-	-	-	-
Transfers from other funds	69,008	738,463	536,586	-	1,344,057
Transfers to other funds	(80,500)	-	-	(94,600)	(175,100)
Total Other Financing Sources (Uses)	(11,492)	738,463	536,586	(94,600)	1,168,957
Net Change in Fund Balances	191,680	1	173,788	(17,317)	348,152
Fund Balances, Beginning of Year	1,285,070	778	300	100,006	1,386,154
Fund Balances, End of Year	$ 1,476,750	$ 779	$ 174,088	$ 82,689	$ 1,734,306

Capital Projects Funds					Total
Capital Improvements	Special Purpose Local Option Sales Tax Transportation	2002A Public Facilities Project	Ocmulgee Greenway Trail	Total Capital Projects	Nonmajor Governmental Funds
$ -	$ -	$ -	$ -	$ -	$ 77,180
-	-	-	-	-	1,955,115
36,300	73,387	-	-	109,687	2,147,054
-	-	-	-	-	818,747
-	-	-	-	-	629,471
2,530	6,849	896	116	10,391	16,726
-	-	-	-	-	542,687
-	105	-	-	105	6,513
38,830	80,341	896	116	120,183	6,193,493
-	-	-	-	-	7,738
-	-	-	-	-	479,309
-	-	-	-	-	724,620
-	-	-	-	-	299,318
-	-	-	-	-	327,762
-	-	-	-	-	1,610,733
-	-	-	-	-	1,340,000
500	-	1,250	-	1,750	831,856
76,085	1,102,118	-	-	1,178,203	1,178,203
620,644	-	-	-	620,644	620,644
80,500	-	-	-	80,500	80,500
-	-	543,763	-	543,763	543,763
-	-	-	-	-	794,045
777,729	1,102,118	545,013	-	2,424,860	8,838,491
(738,899)	(1,021,777)	(544,117)	116	(2,304,677)	(2,644,998)
-	-	-	-	-	13,314
393,499	-	-	-	393,499	1,982,558
(261,516)	(152,638)	(173,708)	-	(587,862)	(1,709,559)
131,983	(152,638)	(173,708)	-	(194,363)	286,313
(606,916)	(1,174,415)	(717,825)	116	(2,499,040)	(2,358,685)
1,642,963	4,168,193	717,825	55,525	6,584,506	9,806,652
$ 1,036,047	$ 2,993,778	$ -	$ 55,641	$ 4,085,466	$ 7,447,967

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GENERAL FUND

GENERAL FUND

The **General Fund** accounts for the general operations of the County, including all financial transactions not required to be accounted for in another fund.

BIBB COUNTY, GEORGIA

GENERAL FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 3,925,216	$ 11,211,007
Investments	22,922,431	18,113,773
Receivables, net of allowance		
Taxes	3,215,100	3,879,938
Special assessments	151,300	159,463
Accounts	312,459	238,535
Interest	551	59,477
Due from other governments		
Federal	857,232	973,761
State of Georgia	1,625,423	1,291,987
City of Macon	245,162	301,156
Other agencies	168,095	158,784
Due from other funds		
Fire District Fund	5,750	3,681
Selective Sales and Use Tax Fund	-	78,744
Hotel Motel Tax Fund	5,113	4,253
Special Street Light Fund	17	-
Summer Youth Feeding Program Fund	-	192
Crime Victims Fund	-	27,251
Sponsored Programs Fund	32,548	44,077
Law Library Fund	1,770	-
Law Enforcement Confiscation Fund	25	3,692
Alternative Dispute Resolution Fund	15	47
General Debt Service Fund	319,680	424,521
Capital Improvements Fund	1,966	-
Special Local Option Sales Tax Transportation Fund	5,928	-
Tobesofkee Recreation Fund	84,836	37,460
Prepaid items	55,003	74,396
Inventory	119,787	47,486
Total Assets	$ 34,055,407	$ 37,133,681

(Continued)

BIBB COUNTY, GEORGIA

GENERAL FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 1,479,242	$ 1,313,388
Accrued payroll deductions	513,899	526,893
Due to other funds		
Summer Youth Feeding Program Fund	214	-
Drug Abuse Treatment & Education Fund	23,877	15,000
Crime Victims Assistance Fund	9,271	-
Commissary Fund	-	110
Special Sanitation Fund	6,343	5,842
Workers Compensation Fund	66,994	25,000
Deferred revenues		
Taxes	2,873,077	3,118,085
Special assessments	151,300	159,463
Unearned revenues		
Rent	1,642,561	1,865,318
Grant drawdowns	56,142	47,292
Total Liabilities	6,822,920	7,076,391
Fund Balance		
Nonspendable		
Inventory and prepaid items	174,790	121,882
Restricted for		
Debt service	323,953	333,155
Committed for		
Stabilization fund	10,289,970	10,154,272
Assigned for		
Budget	2,412,029	9,811,481
Risk management	613,663	612,570
Future capital	365,035	-
Other	297,479	195,981
Unassigned	12,755,568	8,827,949
Total Fund Balance	27,232,487	30,057,290
Total Liabilities and Fund Balance	$ 34,055,407	$ 37,133,681

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BIBB COUNTY, GEORGIA

GENERAL FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
REVENUES		
Taxes	$ 63,013,224	$ 57,463,673
License and permits	998,577	827,014
Intergovernmental	1,704,080	1,645,478
Charges for services	6,265,406	5,400,578
Fines and forfeitures	2,259,619	2,246,828
Investment earnings	69,408	191,583
Other revenues	1,301,509	673,805
Total Revenues	75,611,823	68,448,959
EXPENDITURES		
Current		
General government	18,756,781	20,931,641
Judicial	13,883,240	14,730,137
Public safety	27,954,041	26,660,340
Public works	6,158,899	6,295,371
Health and welfare	3,432,826	4,168,485
Culture and recreation	3,385,375	3,977,103
Conservation of natural resources	240,229	246,925
Economic development	2,293,155	2,250,621
Debt Service		
Principal	1,026,040	810,566
Interest	561,938	513,031
Issuance costs	288,416	-
Total Expenditures	77,980,940	80,584,220
Deficiency of Revenues Under Expenditures	(2,369,117)	(12,135,261)
OTHER FINANCING SOURCES (USES)		
Issuance of long term debt	11,175,000	-
Premium on bond issue	325,063	-
Refunded bonds redeemed	(10,933,400)	-
Transfers from other funds	1,718,687	19,138,579
Transfers to other funds	(2,989,769)	(3,446,930)
Insurance recoveries	15,988	74,255
Proceeds from sale of capital assets	232,745	34,352
Total other financing sources(uses)	(455,686)	15,800,256
Net change in fund balances	(2,824,803)	3,664,995
Fund Balance, Beginning of Year	30,057,290	26,392,295
Fund Balance, End of Year	$ 27,232,487	$ 30,057,290

BIBB COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED WITH BUDGET (NON-GAAP BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget	2011 Actual	Variance With Budget	2010 Actual
REVENUES				
TAXES				
General property taxes				
Real & personal property taxes	$ 39,835,481	$ 40,551,148	$ 715,667	$ 38,874,848
Motor vehicle taxes	3,566,436	3,743,378	176,942	3,850,451
Railroad equipment tax	70,000	57,294	(12,706)	67,380
Local option sales tax	12,085,000	13,911,607	1,826,607	12,321,078
Other taxes				
Recording intangibles	455,000	614,421	159,421	508,209
Real estate transfer tax	125,130	108,008	(17,122)	128,907
Franchise taxes	609,000	904,121	295,121	607,026
Financial gross receipts tax	176,000	370,255	194,255	181,376
Sales tax beer	739,000	700,324	(38,676)	-
Sales tax liquor	157,000	175,070	18,070	-
Interest and penalties				
Tag penalties	248,000	252,201	4,201	253,533
Tax penalties	750,000	581,835	(168,165)	213,902
Interest	775,000	1,043,562	268,562	456,963
Total Taxes	59,591,047	63,013,224	3,422,177	57,463,673
LICENSES and PERMITS				
Business licenses	820,000	766,397	(53,603)	827,014
Alcohol licenses	238,800	232,180	(6,620)	-
Total Licenses and Permits	1,058,800	998,577	(60,223)	827,014
INTERGOVERNMENTAL REVENUES				
Federal grants				
DOT Hybrid/Retrofit	15,524	15,524	-	79,540
Department of Justice	30,202	25,849	(4,353)	21,881
DHHS Drug Free Communities	-	-	-	39,821
District Attorney				
Victim Witness Program	48,009	45,785	(2,224)	28,521
State Court				
Victim Witness Program	38,295	38,928	633	26,735
FEMA Storm Damage	-	-	-	406
Department of Labor	10,000	5,610	(4,390)	-
State Grants and Reimbursements				
GEMA Storm Damage	-	-	-	74
DOT Reimbursements	307,517	-	(307,517)	-
Judicial Council of Georgia	110,542	110,542	-	110,542
Other State Grants	-	-	-	17,113

(Continued)

BIBB COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED WITH BUDGET (NON-GAAP BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget	2011 Actual	Variance With Budget	2010 Actual
REVENUES (continued)				
INTERGOVERNMENTAL REVENUES (continued)				
Local Grants & Reimbursements				
City of Macon				
Board of Elections	$ 405,529	$ 378,409	$ (27,120)	$ 275,958
GIS Program	48,771	37,165	(11,606)	40,382
Traffic Control Center	10,200	8,993	(1,207)	15,598
Condemned Funds - D.A. 10%	-	-	-	3,627
Board of Education				
Payment In-Lieu-Of Taxes	56,318	46,440	(9,878)	62,820
Board of Elections	-	-	-	40,853
Peach County				
Public Defender	236,182	243,083	6,901	243,919
Prosecutor	157,324	137,595	(19,729)	157,324
Crawford County				
Public Defender	137,773	141,798	4,025	142,286
Prosecutor	10,832	9,474	(1,358)	10,832
Macon Housing Authority				
Payment In-Lieu-Of Taxes	40,000	87,777	47,777	17,225
Bond Swamp - National Refuge	12,000	15,927	3,927	18,630
Industrial Authority Property				
Payment In-Lieu-Of Taxes	221,691	295,868	74,177	220,364
Macon-Bibb Planning & Zoning	12,978	13,837	859	14,161
Macon Water Authority GIS	48,887	37,165	(11,722)	40,382
Other Local Grants	-	8,311	8,311	-
Total Intergovernmental Revenue	1,958,574	1,704,080	(254,494)	1,628,994
CHARGES FOR SERVICES				
General Government				
Mapping Service	133,500	135,146	1,646	138,604
ITS (Computer Center)	3,500	9,784	6,284	4,450
Tax Commissioner - Costs, Commissions and Fees	2,785,315	2,979,396	194,081	2,616,971
Judicial				
Civil Court	1,035,700	1,163,103	127,403	820,318
Clerk of Superior Court	432,480	447,752	15,272	464,330
Clerk Authority Web Site	15,000	51,904	36,904	29,993
Superior Court E Commerce	56,100	26,936	(29,164)	-
Juvenile Court	6,800	8,211	1,411	8,590
Probate Court	268,000	314,744	46,744	227,272
Public Safety				
Sheriff - Costs & Fees	344,000	244,519	(99,481)	204,590
Sheriff - ID Investigations	-	45,803	45,803	39,825
Sheriff - Other	78,000	80,731	2,731	80,949
Jail - Housing Prisoners				
City of Macon	366,000	306,260	(59,740)	260,287
State of Georgia	175,000	375,157	200,157	334,302
Federal	60,000	22,880	(37,120)	121,000

(Continued)

BIBB COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED WITH BUDGET (NON-GAAP BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget	2011 Actual	Variance With Budget	2010 Actual
REVENUES (continued)				
CHARGES FOR SERVICES (continued)				
Public Works				
Driveway and Sidewalk Repairs	$ 5,000	$ 7,275	$ 2,275	$ 4,410
Development - Permit Fees	8,000	8,128	128	6,282
Other	2,000	7,717	5,717	4,653
Health and Welfare				
Tick Control Fees	40,000	29,960	(10,040)	33,752
Total Charges for Services	5,814,395	6,265,406	451,011	5,400,578
FINES AND FORFEITS				
State Court	1,625,000	1,454,479	(170,521)	1,510,522
State Court Probation	453,000	539,652	86,652	481,274
State Court Youth Offender	24,000	34,050	10,050	24,346
State Court Restitution	11,000	26,620	15,620	11,530
Superior Court	86,680	80,597	(6,083)	85,663
Restitution for Public Defender	54,000	65,947	11,947	63,872
Child Support Recovery Fees	31,500	27,363	(4,137)	30,539
District Attorney Pre-trial Diversion Fees	7,575	5,390	(2,185)	6,250
GA Probation Management Restitution	5,800	7,186	1,386	7,458
GA Probation Management Fines	7,800	3,335	(4,465)	7,292
Other	-	-	-	82
Total Fines and Forfeits	2,306,355	2,244,619	(61,736)	2,228,828
MISCELLANEOUS				
Investment income	225,000	69,408	(155,592)	191,583
Rents - county-owned buildings	434,688	1,126,258	691,570	420,400
Special assessments - paving	-	19,412	19,412	24,877
Appropriation refund - Planning & Zoning	-	16,133	16,133	-
Grand Opera House	8,750	12,445	3,695	14,043
Administration fees	30,050	30,515	465	31,288
Administration fees - Childcare Trust	23,000	43,898	20,898	51,972
Board of Elections	15,000	18,573	3,573	6,776
Miscellaneous	6,500	34,275	27,775	8,444
Liquidate Prior Year Encumbrances	-	11,627	11,627	16,964
Total Miscellaneous	742,988	1,382,544	639,556	766,347
Total Revenues	71,472,159	75,608,450	4,136,291	68,315,434

(Continued)

BIBB COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES
COMPARED WITH BUDGET (NON-GAAP BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget	2011 Actual	Variance With Budget	2010 Actual
OTHER FINANCING SOURCES				
TRANSFERS FROM OTHER FUNDS				
Law Enforcement Commissary Fund	$ 200,000	$ 200,000	$ -	$ 100,000
Selective Sales & Use Tax Fund	-	-	-	1,108,094
Hotel/Motel Fund	55,652	58,660	3,008	49,650
Special Street Light District Fund	50,240	50,240	-	50,240
Summer Feeding Program Fund	6,882	6,882	-	6,010
Alternative Dispute Resolution Fund	10,857	10,857	-	10,857
Law Enforcement Confiscation Fund	2,500	10,656	8,156	9,548
SPLOST Transportation Improvements Fund	152,638	152,638	-	152,638
Crime Victims Assistance Fund	226,730	160,776	(65,954)	165,270
Special Sanitation District Fund	165,085	165,085	-	165,085
Capital Improvement Fund	261,682	261,516	(166)	1,126,245
LEC Project Fund	100,000	100,000	-	110,000
Fire District Fund	77,525	77,525	-	77,525
Sponsored Programs Fund	58,252	49,572	(8,680)	-
SPLOST Debt Service Fund	94,600	94,600	-	15,527,529
Debt Service Fund	325,000	319,680	(5,320)	424,521
Tobesofkee Recreation Fund	-	-	-	55,367
Total Interfund Transfers	1,787,643	1,718,687	(68,956)	19,138,579
OTHER SOURCES				
Sale of county owned property and equipment	55,000	232,745	177,745	34,352
Insurance recoveries	15,000	15,988	988	74,255
Issuance of other debt	11,500,063	11,500,063	-	-
Total Other Sources	11,570,063	11,748,796	178,733	108,607
Total Other Financing Sources	13,357,706	13,467,483	109,777	19,247,186
Total Revenues and Financing Sources	$ 84,829,865	$ 89,075,933	$ 4,246,068	$ 87,562,620

BIBB COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES, ENCUMBRANCES, AND OTHER FINANCING USES
COMPARED WITH BUDGET (NON-GAAP BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget	Actual Expenditures	Encumbrances Outstanding	2011 Expenditures and Encumbrances	Variance With Budget	2010 Expenditures and Encumbrances
EXPENDITURES						
GENERAL GOVERNMENT						
Board of Commissioners	$ 1,048,829	$ 980,833	$ -	$ 980,833	$ 67,996	$ 1,487,308
Board of Elections	808,225	726,855	-	726,855	81,370	570,180
General Services	15,532	15,531	-	15,531	1	14,213
Finance Office	999,110	973,254	55	973,309	25,801	966,646
Audit Services	105,000	83,516	-	83,516	21,484	90,200
Risk Management	141,935	133,164	-	133,164	8,771	165,131
Tax Assessors	1,791,888	1,578,455	857	1,579,312	212,576	1,914,941
Tax Commissioner	2,600,750	2,391,630	-	2,391,630	209,120	2,546,143
Purchasing	401,349	369,625	200	369,825	31,524	389,528
Records Management	67,908	62,910	-	62,910	4,998	67,342
County Attorney	730,000	722,912	-	722,912	7,088	495,884
Human Resources	760,612	612,868	1,359	614,227	146,385	955,784
Buildings & Properties	1,496,462	1,430,468	18,039	1,448,507	47,955	1,426,058
Custodial Services	662,450	631,226	-	631,226	31,224	624,293
Information & Technology	1,985,271	1,773,380	659	1,774,039	211,232	1,650,823
Telephone Service Center	223,806	223,595	-	223,595	211	221,915
GIS Coordinator	144,968	86,351	-	86,351	58,617	116,465
Presort Postage	15,000	10,005	-	10,005	4,995	10,615
Employee Assistance Service	13,398	13,023	-	13,023	375	12,823
Insurance - Blanket Bond	2,395	2,281	-	2,281	114	2,281
Other Fees	2,176	1,637	-	1,637	539	1,367
Bond Fees	25,875	18,782	-	18,782	7,093	17,515
Insurance - Retirees	2,600,000	2,383,966	-	2,383,966	216,034	2,347,005
Contribution to OPEB Trust Fund	3,100,000	3,100,000	-	3,100,000	-	4,000,000
Employee Parking	41,100	41,100	-	41,100	-	41,100
Judgments and Losses	450,000	331,801	5,710	337,511	112,489	284,433
Employees on LTD	10,000	5,917	-	5,917	4,083	-
Contingencies	234,671	16,437	-	16,437	218,234	417,341
Contingencies Capital Outlay	269,348	-	-	-	269,348	-
Military & Armories	-	-	-	-	-	4,500
Unemployment Compensation	25,000	12,372	-	12,372	12,628	27,419
WC Salaries and Benefits	18,000	-	-	-	18,000	121
Total General Government	20,791,058	18,733,894	26,879	18,760,773	2,030,285	20,869,374

(Continued)

BIBB COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES, ENCUMBRANCES, AND OTHER FINANCING USES
COMPARED WITH BUDGET (NON-GAAP BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget	Actual Expenditures	Encumbrances Outstanding	2011 Expenditures and Encumbrances	Variance With Budget	2010 Expenditures and Encumbrances
EXPENDITURES (continued)						
JUDICIAL						
Superior Court	$ 1,169,775	$ 1,074,483	$ -	$ 1,074,483	$ 95,292	$ 1,256,828
Public Defender	2,094,918	2,051,214	-	2,051,214	43,704	2,051,608
Clerk of Superior Court	1,588,513	1,555,338	4,202	1,559,540	28,973	1,614,213
District Attorney	2,990,896	2,861,786	-	2,861,786	129,110	3,247,242
DA Victim Witness Program	108,388	52,262	-	52,262	56,126	90,208
DA Violence Against Women	90,575	84,679	-	84,679	5,896	84,900
Grand Jury	38,097	29,089	-	29,089	9,008	31,650
Juvenile Court	1,041,004	1,014,553	-	1,014,553	26,451	1,012,322
Juvenile Court State Insurance	20,000	6,212	-	6,212	13,788	13,875
State Court Victim Witness Program	58,470	53,483	-	53,483	4,987	53,554
State Court Judge	917,875	882,984	-	882,984	34,891	890,514
State Court Probation	650,380	642,098	-	642,098	8,282	638,016
State Court Solicitor	692,725	664,951	-	664,951	27,774	692,746
Civil Court	1,840,132	1,752,808	-	1,752,808	87,324	1,862,127
Probate Court	866,658	825,036	70	825,106	41,552	848,376
Coroner	331,545	314,867	-	314,867	16,678	297,544
Total Judicial	14,499,951	13,865,843	4,272	13,870,115	629,836	14,685,723
PUBLIC SAFETY						
Sheriff						
Administration	1,155,170	1,122,009	-	1,122,009	33,161	1,131,722
Civil/Central Records	701,500	689,956	-	689,956	11,544	652,052
Courthouse Services and Security	978,474	939,343	89	939,432	39,042	813,906
Criminal Investigations	1,134,723	1,075,060	245	1,075,305	59,418	1,101,374
Warrants	537,490	460,039	-	460,039	77,451	502,796
Patrol	5,020,913	4,841,289	23,218	4,864,507	156,406	4,751,652
Forensics/Crime Analysis	720,554	658,293	-	658,293	62,261	620,220
Crime Prevention	239,257	238,481	-	238,481	776	262,931
Corrections	12,772,926	12,581,625	2,071	12,583,696	189,230	11,832,776
Communications	865,934	793,065	-	793,065	72,869	700,783
LEC Building Maintenance	661,475	636,741	-	636,741	24,734	543,650
Detention	1,577,693	1,521,718	2,948	1,524,666	53,027	1,506,674
Evidence & Property	88,162	87,469	-	87,469	693	102,532
Police Training	454,975	439,922	-	439,922	15,053	393,305
Drug Investigation	1,128,291	1,045,933	2,512	1,048,445	79,846	1,020,666
Sheriff - Incentive Pay	525,582	525,582	-	525,582	-	498,351
Total Sheriff	28,563,119	27,656,525	31,083	27,687,608	875,511	26,435,390
Animal Control	130,439	130,439	-	130,439	-	124,775
Emergency Management	123,566	122,270	-	122,270	1,296	104,098
Total Public Safety	28,817,124	27,909,234	31,083	27,940,317	876,807	26,664,263

(Continued)

BIBB COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES, ENCUMBRANCES, AND OTHER FINANCING USES
COMPARED WITH BUDGET (NON-GAAP BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget	Actual Expenditures	Encumbrances Outstanding	2011 Expenditures and Encumbrances	Variance With Budget	2010 Expenditures and Encumbrances
EXPENDITURES (continued)						
PUBLIC WORKS						
Highways & Streets Administration	$ 1,068,272	$ 996,156	$ -	$ 996,156	$ 72,116	$ 1,056,674
Shop Repair Service	735,640	717,566	245	717,811	17,829	637,052
Mapping Department	264,500	253,093	240	253,333	11,167	257,469
Streets & Roads Construction	3,352,454	2,870,423	234,760	3,105,183	247,271	3,133,458
Engineering	348,955	346,134	-	346,134	2,821	343,601
Storm Water Management	130,460	99,468	-	99,468	30,992	101,606
Mosquito Spraying	114,200	88,385	-	88,385	25,815	67,712
Traffic Safety	1,055,675	329,231	-	329,231	726,444	268,196
Code Enforcement	54,195	53,905	-	53,905	290	52,712
Bridge Safety	20,000	-	-	-	20,000	-
Prison Work Detail	119,250	118,500	-	118,500	750	117,189
Waste Disposal	50,000	21,325	-	21,325	28,675	23,559
Traffic Engineering	141,525	141,493	-	141,493	32	143,379
Total Public Works	7,455,126	6,035,679	235,245	6,270,924	1,184,202	6,202,607
HEALTH AND WELFARE						
Mosquito & Tick Control	128,490	98,050	-	98,050	30,440	110,894
Dept of Family & Children Services	850,000	850,000	-	850,000	-	906,844
DFACS Building	332,035	289,014	-	289,014	43,021	291,202
Mental Health	425,000	425,000	-	425,000	-	741,459
Physical Health	663,817	663,817	-	663,817	-	663,817
Citizens Advocacy	4,455	4,455	-	4,455	-	4,950
Community Food Bank	8,100	8,100	-	8,100	-	8,100
Medical Center Indigent Care	750,000	750,000	-	750,000	-	1,000,000
Adult Literacy Program	200,000	200,000	-	200,000	-	228,285
Meals on Wheels	43,250	43,250	-	43,250	-	48,056
Economic Opportunity Council	38,074	38,074	-	38,074	-	44,030
EOC Minor Home Repair	6,926	6,926	-	6,926	-	8,010
Burial Services - Paupers	55,419	55,419	-	55,419	-	52,102
Drug Free Communities	-	-	-	-	-	37,821
Pass Through Grants	5,000	721	-	721	4,279	-
Total Health & Welfare	3,510,566	3,432,826	-	3,432,826	77,740	4,145,570

(Continued)

BIBB COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES, ENCUMBRANCES, AND OTHER FINANCING USES
COMPARED WITH BUDGET (NON-GAAP BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget	Actual Expenditures	Encumbrances Outstanding	2011 Expenditures and Encumbrances	Variance With Budget	2010 Expenditures and Encumbrances
EXPENDITURES (continued)						
CULTURE AND RECREATION						
Tubman African American Museum	$ 250,000	$ 250,000	$ -	$ 250,000	$ -	$ 314,041
Museum of Arts & Sciences	250,000	250,000	-	250,000	-	314,041
Macon Arts Alliance	43,200	43,200	-	43,200	-	48,000
Grand Opera House	8,750	8,659	-	8,659	91	7,712
Middle Georgia Regional Library	2,785,319	2,783,516	-	2,783,516	1,803	3,228,494
Henderson Stadium	10,000	-	-	-	10,000	4,700
Bibb County Sports Complex	10,000	-	-	-	10,000	-
Clean Community Commission	50,000	50,000	-	50,000	-	60,115
Total Culture and Recreation	3,407,269	3,385,375	-	3,385,375	21,894	3,977,103
CONSERVATION OF NATURAL RESOURCES						
Agricultural Resources	236,722	232,617	-	232,617	4,105	244,797
Forestry Resources	7,000	6,957	-	6,957	43	2,783
Total Conservation of Natural Resources	243,722	239,574	-	239,574	4,148	247,580
ECONOMIC DEVELOPMENT						
Macon-Bibb County Planning and Zoning Commission	360,695	324,625	-	324,625	36,070	360,695
Middle Georgia Regional Commission	76,855	76,855	-	76,855	-	76,855
Macon-Bibb County Urban Development Authority	27,340	27,340	-	27,340	-	29,840
Macon-Bibb County Land Bank Authority	100,000	100,000	-	100,000	-	100,000
Macon Economic Development Commission	80,000	80,000	-	80,000	-	80,000
Macon-Bibb County Industrial Authority	226,828	226,828	-	226,828	-	252,031
Industrial Development	600,000	600,000	-	600,000	-	350,000
Macon-Bibb County Transit Authority	847,507	847,507	-	847,507	-	991,200
New Town Macon	10,000	10,000	-	10,000	-	10,000
Total Economic Development	2,329,225	2,293,155	-	2,293,155	36,070	2,250,621

(Continued)

BIBB COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES, ENCUMBRANCES, AND OTHER FINANCING USES
COMPARED WITH BUDGET (NON-GAAP BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget	Actual Expenditures	Encumbrances Outstanding	2011 Expenditures and Encumbrances	Variance With Budget	2010 Expenditures and Encumbrances
EXPENDITURES (continued)						
DEBT SERVICE						
Macon-Bibb County Urban Development Authority Series 1996 Public Library						
Principal	$ 115,000	$ 115,000	$ -	$ 115,000	$ -	$ 110,000
Interest	20,710	17,621	-	17,621	3,089	26,758
Macon-Bibb County Urban Development Authority Series 2002B River Front Project						
Principal	45,000	45,000	-	45,000	-	-
Interest	61,838	61,838	-	61,838	-	-
Macon-Bibb County Urban Development Series 2006 Public Projects						
Principal	315,000	315,000	-	315,000	-	300,000
Interest	170,157	170,156	-	170,156	1	181,688
Macon-Bibb County Industrial Authority Series 2009 Bass Pro & Sofkee Park						
Principal	300,000	300,000	-	300,000	-	300,000
Interest	329,270	45,610	-	45,610	283,660	59,989
Macon-Bibb County Urban Development Series 2009 Public Projects						
Principal	235,000	235,000	-	235,000	-	-
Interest	251,488	251,488	-	251,488	-	209,644
Macon-Bibb County Urban Development Series 2010 Public Projects						
Interest	11,754	11,753	-	11,753	1	-
Issuance costs	288,846	288,416	-	288,416	430	-
Georgia Land Conservation						
Principal	16,041	16,040	-	16,040	1	15,566
Interest	3,473	3,472	-	3,472	1	3,947
Total Debt Service	2,163,577	1,876,394	-	1,876,394	287,183	1,207,592
Total Expenditures	83,217,618	77,771,974	297,479	78,069,453	5,148,165	80,250,433

BIBB COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES, ENCUMBRANCES, AND OTHER FINANCING USES
COMPARED WITH BUDGET (NON-GAAP BUDGET BASIS)
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
WITH COMPARATIVE TOTALS FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budget	Actual Expenditures	Encumbrances Outstanding	2011 Expenditures and Encumbrances	Variance With Budget	2010 Expenditures and Encumbrances
OTHER FINANCING USES						
TRANSFERS TO OTHER FUNDS						
1992 Public Building Debt Service	$ 69,008	$ 69,008	$ -	$ 69,008	$ -	$ 69,008
2000 Public Facilities Debt Service	806,120	719,365	-	719,365	86,755	804,080
2002A Public Facilities Debt Service	362,878	362,878	-	362,878	-	363,915
2002B Public Facilities Debt Service	-	-	-	-	-	105,233
Tobesofkee Recreation Fund	-	-	-	-	-	333,333
Workers' Compensation Fund	1,123,817	989,424	-	989,424	134,393	956,205
Special Sanitation Fund	26,000	24,119	-	24,119	1,881	23,370
Law Library Fund	62,000	62,000	-	62,000	-	60,000
Sponsored Programs Fund	78,616	66,127	-	66,127	12,489	62,509
Debt Service Fund	619,687	592,971	-	592,971	26,716	531,487
Capital Improvements Fund	4,200	-	-	-	4,200	37,888
Group Insurance Fund	-	-	-	-	-	16,902
Drug Abuse Treatment & Education	157,481	103,877	-	103,877	53,604	83,000
Total Transfers to Other Funds	3,309,807	2,989,769	-	2,989,769	320,038	3,446,930
OTHER USES						
Refunded bonds redeemed	10,735,000	10,735,000	-	10,735,000	-	-
Redemption premium	198,400	198,400	-	198,400	-	-
Total Other Uses	10,933,400	10,933,400	-	10,933,400	-	-
Total Other Financing Uses	14,243,207	13,923,169	-	13,923,169	320,038	3,446,930
Total Expenditures and Other Financing Uses	$ 97,460,825	$ 91,695,143	$ 297,479	$ 91,992,622	$ 5,468,203	$ 83,697,363

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SPECIAL REVENUE FUNDS

SPECIAL REVENUE FUNDS

The **Fire District Fund** accounts for tax monies received from a special tax district. The resources are restricted by County Code to provide fire services to citizens in the unincorporated areas of Bibb County.

The **Hotel Motel Tax Fund** accounts for hotel/motel tax funds received. The resources are restricted by state law and County code for tourism and tourism product development.

The **Special Street Light District Fund** accounts for the collection of charges from street light districts. The resources are restricted by County Code to provide for expenditures in the special districts of Bibb County.

The **Summer Youth Feeding Program Fund** accounts for grant funds received that are restricted by the grantor to sponsor a summer feeding program.

The **Law Enforcement Commissary Fund** accounts for certain funds collected at the Bibb County Law Enforcement Center commissary. The resources are committed by County resolution for Bibb County law enforcement expenditures.

The **Law Enforcement Confiscation Fund** accounts for condemned funds received that are restricted by state law for law enforcement expenditures.

The **Drug Abuse Treatment and Education Fund** accounts for certain fines received from the various courts of Bibb County. The resources are restricted by state law for drug abuse treatment and educational purposes.

The **Alternative Dispute Resolution Fund** accounts for certain fines received from various courts of Bibb County and other participating counties in the Middle Georgia area. The resources are restricted by state law for programs that resolve disputes by methods other than litigation.

The **Crime Victims Assistance Fund** accounts for certain fines received from various courts in Bibb County. The resources are restricted by state law for assistance to victims of crime.

The **Juvenile Court Supervision Fund** accounts for certain fees received from the Juvenile Court of Bibb County. The resources are restricted by state law for alternative juvenile programs.

The **Law Library Fund** accounts for certain fees received from the various courts of Bibb County. The resources are restricted by state law for the support of a centralized law library.

The **Sponsored Program Fund** accounts for special programs funded through grant revenue, intergovernmental contracts and transfers from other funds. The resources are restricted by the grantors.

The **2002 Law Enforcement Center Project Fund** accounts for certain fees received from the various courts of Bibb County. The resources are restricted by state law for expenditures of the Bibb County Law Enforcement Center.

BIBB COUNTY, GEORGIA

FIRE DISTRICT FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 18,264	$ 345,926
Investments	5,187,688	6,210,223
Receivables, net of allowance		
Taxes	233,763	344,055
Due from other governments	-	46,670
TOTAL ASSETS	$ 5,439,715	$ 6,946,874
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 132,102	$ 23,605
Due to other governments	785,870	659,806
Due to other funds		
General Fund	5,750	3,681
Special Sanitation Fund	596	1,112
Deferred revenues		
Taxes	203,052	242,856
Total Liabilities	1,127,370	931,060
Fund Balance		
Restricted for fire district services	4,312,345	6,015,814
Total Fund Balance	4,312,345	6,015,814
TOTAL LIABILITIES AND FUND BALANCE	$ 5,439,715	$ 6,946,874

BIBB COUNTY, GEORGIA

FIRE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Taxes			
Property	$ 4,838,438	$ 4,975,392	$ 136,954
Motor vehicle	424,051	462,894	38,843
Insurance premium	2,706,000	2,713,674	7,674
Railroad equipment	10,240	9,355	(885)
Intergovernmental	38,000	-	(38,000)
Investment earnings	10,000	13,603	3,603
Other revenues	-	712	712
Liquidated encumbrances	-	1,086	1,086
Total Revenues	8,026,729	8,176,716	149,987
EXPENDITURES			
Current			
Public safety			
Fire protection services - City of Macon	8,961,391	8,751,240	210,151
Operating expenditures	248,600	159,321	89,279
Capital outlay expenditures	1,235,660	732,798	502,862
Total Expenditures	10,445,651	9,643,359	802,292
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,418,922)	(1,466,643)	952,279
OTHER FINANCING USES			
Transfers out			
General Fund	(77,525)	(77,525)	-
Capital Improvements Fund	(1,637,258)	(312,999)	1,324,259
Special Sanitation Fund	(2,300)	(2,263)	37
2000 Public Buildings Facility Debt Service Fund	(21,397)	(19,098)	2,299
Total Other Financing Uses	(1,738,480)	(411,885)	1,326,595
Net Change in Fund Balance	(4,157,402)	(1,878,528)	2,278,874
Fund Balance, Beginning of Year	5,838,989	5,838,989	-
Fund Balance, End of Year	$ 1,681,587	$ 3,960,461	$ 2,278,874

BIBB COUNTY, GEORGIA

HOTEL/MOTEL TAX FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 170,425	$ 141,771
Receivables		
Taxes	192,429	160,377
TOTAL ASSETS	$ 362,854	$ 302,148
LIABILITIES AND FUND BALANCE		
Liabilities		
Due to other agencies		
Cherry Blossom Festival	$ 12,753	$ 12,376
Georgia Sports Hall of Fame	7,872	-
Georgia Music Hall of Fame	3,148	-
Douglass Theatre	7,872	-
Due to component units		
Macon-Bibb County Convention Bureau	105,323	102,222
Due to other funds		
General Fund	5,113	4,253
Tobesofkee Fund	28,344	22,920
Deferred revenues		
Taxes	192,429	160,377
Total Liabilities	362,854	302,148
Fund Balance		
Restricted for tourism	-	-
Total Fund Balance	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 362,854	$ 302,148

BIBB COUNTY, GEORGIA

HOTEL/MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Taxes			
Hotel/motel tax	$ 1,955,301	$ 1,955,115	$ (186)
Investment earnings	50	234	184
Total Revenues	1,955,351	1,955,349	(2)
EXPENDITURES			
Intergovernmental			
Cherry Blossom Festival	151,845	151,844	1
Georgia Music Hall of Fame	65,127	65,127	-
Georgia Sports Hall of Fame	69,850	69,850	-
Douglass Theatre	69,850	69,850	-
Macon-Bibb County Convention and Visitors Bureau	1,254,062	1,254,062	-
Total Expenditures	1,610,734	1,610,733	1
Excess of Revenues Over Expenditures	344,617	344,616	(1)
OTHER FINANCING USES			
Transfers out			
General Fund	(58,661)	(58,660)	1
Tobesofkee Recreation Fund	(285,956)	(285,956)	-
Total Other Financing Uses	(344,617)	(344,616)	1
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -

BIBB COUNTY, GEORGIA

SPECIAL STREET LIGHT DISTRICT FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 12,984	$ 12,539
Investments	248,780	271,309
Receivables, net of allowance		
Accounts	67,420	75,078
TOTAL ASSETS	$ 329,184	$ 358,926
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 25,378	$ 22,942
Due to General Fund	17	-
Total Liabilities	25,395	22,942
Fund Balance		
Restricted for		
Street light district services	303,789	335,984
Total Fund Balance	303,789	335,984
TOTAL LIABILITIES AND FUND BALANCE	$ 329,184	$ 358,926

BIBB COUNTY, GEORGIA

SPECIAL STREET LIGHT DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Charges for services	$ 327,490	$ 316,461	$ (11,029)
Investment earnings	900	497	(403)
Other revenues	-	405	405
Total Revenues	328,390	317,363	(11,027)
EXPENDITURES			
Current			
Utilities	288,980	288,165	815
Other operating	11,154	11,153	1
Total Expenditures	300,134	299,318	816
Excess of Revenues Over Expenditures	28,256	18,045	(10,211)
OTHER FINANCING USES			
Transfers out			
General Fund	(50,240)	(50,240)	-
Total Other Financing Uses	(50,240)	(50,240)	-
Net Change in Fund Balance	(21,984)	(32,195)	(10,211)
Fund Balance, Beginning of Year	335,984	335,984	-
Fund Balance, End of Year	$ 314,000	$ 303,789	$ (10,211)

BIBB COUNTY, GEORGIA

SUMMER YOUTH FEEDING PROGRAM FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 81,694	$ 67,826
Due from other governments		
Federal government	-	61,845
Due from other funds		
General Fund	214	-
TOTAL ASSETS	$ 81,908	$ 129,671
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 81,908	$ 45,376
Due to other funds		
General Fund	-	192
Total Liabilities	81,908	45,568
Fund Balance		
Restricted for		
Summer food program services	-	84,103
Total Fund Balance	-	84,103
TOTAL LIABILITIES AND FUND BALANCE	$ 81,908	$ 129,671

BIBB COUNTY, GEORGIA

SUMMER YOUTH FEEDING PROGRAM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental			
Federal grant	$ 146,140	$ 29,715	$ (116,425)
Investment earnings	-	201	201
Total Revenues	146,140	29,916	(116,224)
EXPENDITURES			
Current			
Health and welfare			
Operational	121,538	104,046	17,492
Administrative	17,720	3,091	14,629
Total Expenditures	139,258	107,137	32,121
Excess (Deficiency) of Revenues Over (Under) Expenditures	6,882	(77,221)	(84,103)
OTHER FINANCING USES			
Transfers out			
General Fund	(6,882)	(6,882)	-
Total Other Financing Uses	(6,882)	(6,882)	-
Net Change in Fund Balance	-	(84,103)	(84,103)
Fund Balance, Beginning of Year	84,103	84,103	-
Fund Balance, End of Year	$ 84,103	$ -	$ (84,103)

BIBB COUNTY, GEORGIA

LAW ENFORCEMENT COMMISSARY FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 44,505	$ 45,971
Investments	555,305	508,205
Due from other funds		
General Fund	-	110
TOTAL ASSETS	$ 599,810	$ 554,286
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 43,709	$ 4,859
Total Liabilities	43,709	4,859
Fund Balance		
Committed for		
Law enforcement expenditures	556,101	549,427
Total Fund Balance	556,101	549,427
TOTAL LIABILITIES AND FUND BALANCE	$ 599,810	$ 554,286

BIBB COUNTY, GEORGIA

LAW ENFORCEMENT COMMISSARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Charges for services	$ 460,000	$ 502,286	$ 42,286
Investment earnings	1,500	1,146	(354)
Liquidated encumbrance	-	139	139
Total Revenues	461,500	503,571	42,071
EXPENDITURES			
Current			
Public safety			
Bailiffs	18,535	18,110	425
Other operating expenditures	20,195	19,042	1,153
Capital outlay expenditures	525,384	358,035	167,349
Total Expenditures	564,114	395,187	168,927
Excess (Deficiency) of Revenues Over (Under) Expenditures	(102,614)	108,384	210,998
OTHER FINANCING USES			
Transfers out			
General Fund	(200,000)	(200,000)	-
Total Other Financing Uses	(200,000)	(200,000)	-
Net Change in Fund Balance	(302,614)	(91,616)	210,998
Fund Balance, Beginning of Year	547,609	547,609	-
Fund Balance, End of Year	$ 244,995	$ 455,993	$ 210,998

BIBB COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 643	$ 39,359
Investments	182,285	174,337
TOTAL ASSETS	$ 182,928	$ 213,696
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 2,248	$ 10,085
Due to other funds		
General Fund	25	3,692
Total Liabilities	2,273	13,777
Fund Balance		
Restricted for		
Law enforcement expenditures	180,655	199,919
Total Fund Balance	180,655	199,919
TOTAL LIABILITIES AND FUND BALANCE	$ 182,928	$ 213,696

BIBB COUNTY, GEORGIA

LAW ENFORCEMENT CONFISCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Fines	$ 75,000	$ 97,551	$ 22,551
Investment earnings	1,000	684	(316)
Liquidated encumbrance	-	150	150
Total Revenues	76,000	98,385	22,385
EXPENDITURES			
Current			
Public safety			
Operating expenditures	22,582	21,711	871
Capital outlay expenditures	115,334	101,692	13,642
Total Expenditures	137,916	123,403	14,513
Deficiency of Revenues			
Under Expenditures	(61,916)	(25,018)	36,898
OTHER FINANCING SOURCES (USES)			
Proceeds from sale of property	-	13,314	13,314
Transfers out			
General Fund	(10,971)	(10,656)	315
Total Other Financing Sources (Uses)	(10,971)	2,658	13,629
Net Change in Fund Balance	(72,887)	(22,360)	50,527
Fund Balance, Beginning of Year	198,055	198,055	-
Fund Balance, End of Year	$ 125,168	$ 175,695	$ 50,527

BIBB COUNTY, GEORGIA

DRUG ABUSE TREATMENT AND EDUCATION FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 8,576	$ 8,522
Due from other governments		
State government	5,038	-
City government	9,030	26,582
Due from other funds		
General Fund	23,877	15,000
Juvenile Court Supervision Fund	2,243	1,160
TOTAL ASSETS	$ 48,764	$ 51,264
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 14,939	$ 17,439
Unearned revenues		
Grant drawdowns	13,840	13,840
Total Liabilities	28,779	31,279
Fund Balance		
Restricted for		
Drug abuse treatment programs	19,985	19,985
Total Fund Balance	19,985	19,985
TOTAL LIABILITIES AND FUND BALANCE	$ 48,764	$ 51,264

BIBB COUNTY, GEORGIA

DRUG ABUSE TREATMENT AND EDUCATION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental			
Federal grant	$ 36,000	$ 37,352	$ 1,352
State grant	25,000	36,483	11,483
Local grant	-	750	750
Fines and forfeitures	47,000	39,920	(7,080)
Total Revenues	108,000	114,505	6,505
EXPENDITURES			
Current			
Health and welfare - Juvenile Court	35,000	2,243	32,757
Health and welfare - Superior Court	265,481	218,382	47,099
Total Expenditures	300,481	220,625	79,856
Deficiency of Revenues			
Under Expenditures	(192,481)	(106,120)	86,361
OTHER FINANCING SOURCES			
Transfers in			
General Fund	157,481	103,877	(53,604)
Juvenile Court Supervision Fund	35,000	2,243	(32,757)
Total Other Financing Sources	192,481	106,120	(86,361)
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	19,985	19,985	-
Fund Balance, End of Year	$ 19,985	$ 19,985	$ -

BIBB COUNTY, GEORGIA

ALTERNATIVE DISPUTE RESOLUTION FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 8,230	$ 7,825
Investments	305,667	318,093
Due from other governments	14,694	6,610
TOTAL ASSETS	$ 328,591	$ 332,528
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 1,434	$ 850
Accrued payroll deductions	170	170
Due to other funds		
General Fund	15	47
Total Liabilities	1,619	1,067
Fund Balance		
Restricted for		
Alternative dispute programs	326,972	331,461
Total Fund Balance	326,972	331,461
TOTAL LIABILITIES AND FUND BALANCE	$ 328,591	$ 332,528

BIBB COUNTY, GEORGIA

ALTERNATIVE DISPUTE RESOLUTION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Fines	$ 170,900	$ 160,293	$ (10,607)
Investment earnings	-	611	611
Other revenues	-	6,003	6,003
Total Revenues	170,900	166,907	(3,993)
EXPENDITURES			
Current			
Judicial			
Salaries and benefits	122,800	122,520	280
Rent	23,040	19,409	3,631
Other operating	26,979	18,610	8,369
Total Expenditures	172,819	160,539	12,280
Excess (Deficit) of Revenues Over (Under) Expenditures	(1,919)	6,368	8,287
OTHER FINANCING USES			
Transfers out			
General Fund	(10,857)	(10,857)	-
Total Other Financing Uses	(10,857)	(10,857)	-
Net Change in Fund Balance	(12,776)	(4,489)	8,287
Fund Balance Beginning	331,461	331,461	-
Fund Balance Ending	$ 318,685	$ 326,972	$ 8,287

BIBB COUNTY, GEORGIA

CRIME VICTIMS ASSISTANCE FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 10,779	$ 12,090
Investments	60,553	208,307
Due from other governments	5,292	10,723
Due from other funds		
General Fund	9,271	-
TOTAL ASSETS	$ 85,895	$ 231,120
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 38	$ -
Due to other funds		
General Fund	-	27,251
Total Liabilities	38	27,251
Fund Balance		
Restricted for		
Victim assistance	85,857	203,869
Total Fund Balance	85,857	203,869
TOTAL LIABILITIES AND FUND BALANCE	$ 85,895	$ 231,120

BIBB COUNTY, GEORGIA

CRIME VICTIMS ASSISTANCE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Fines	$ 160,250	$ 152,801	$ (7,449)
Investment earnings	250	267	17
Total Revenues	160,500	153,068	(7,432)
EXPENDITURES			
Current			
Public safety	125,000	103,049	21,951
Total Expenditures	125,000	103,049	21,951
Excess of Revenues Over Expenditures	35,500	50,019	14,519
OTHER FINANCING USES			
Transfers out			
General Fund	(226,730)	(160,776)	65,954
Sponsored Program Fund	(10,150)	(7,255)	2,895
Total Other Financing Uses	(236,880)	(168,031)	68,849
Net Change in Fund Balance	(201,380)	(118,012)	83,368
Fund Balance, Beginning of Year	203,869	203,869	-
Fund Balance, End of Year	$ 2,489	$ 85,857	$ 83,368

BIBB COUNTY, GEORGIA

JUVENILE COURT SUPERVISION FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 1,900	$ 2,213
Investments	67,987	57,883
Due from other funds		
Sponsored Program Fund	705	-
TOTAL ASSETS	$ 70,592	$ 60,096
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 225	$ 475
Due to other funds		
Drug Abuse Treatment Fund	2,243	1,160
Total Liabilities	2,468	1,635
Fund Balance		
Restricted for		
Juvenile court programs	68,124	58,461
Total Fund Balance	68,124	58,461
TOTAL LIABILITIES AND FUND BALANCE	$ 70,592	$ 60,096

BIBB COUNTY, GEORGIA

JUVENILE COURT SUPERVISION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Fines	$ 16,368	$ 15,768	$ (600)
Investment earnings	200	138	(62)
Total Revenues	16,568	15,906	(662)
EXPENDITURES			
Current			
Judicial	2,500	500	2,000
Total Expenditures	2,500	500	2,000
Excess of Revenues Over Expenditures	14,068	15,406	1,338
OTHER FINANCING USES			
Transfers out			
Drug Abuse Treatment and Education	(35,000)	(2,243)	32,757
Sponsored Programs Fund	(4,000)	(3,500)	500
Total Other Financing Uses	(39,000)	(5,743)	33,257
Net Change in Fund Balance	(24,932)	9,663	34,595
Fund Balance, Beginning of Year	58,461	58,461	-
Fund Balance, End of Year	$ 33,529	$ 68,124	$ 34,595

BIBB COUNTY, GEORGIA

LAW LIBRARY FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 4,516	$ 6,049
TOTAL ASSETS	$ 4,516	$ 6,049
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 1,699	$ 64
Accrued payroll liabilities	70	65
Due to other funds		
General Fund	1,770	-
Total Liabilities	3,539	129
Fund Balance		
Restricted for		
Law library	977	5,920
Total Fund Balance	977	5,920
TOTAL LIABILITIES AND FUND BALANCE	$ 4,516	$ 6,049

BIBB COUNTY, GEORGIA

LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Fines and forfeitures	$ 31,468	$ 21,244	$ (10,224)
Total Revenues	31,468	21,244	(10,224)
EXPENDITURES			
Current			
Judicial			
Personnel	64,800	64,530	270
Books	25,181	23,431	1,750
Other operating expenditures	1,011	226	785
Total Expenditures	90,992	88,187	2,805
Deficiency of Revenues Under Expenditures	(59,524)	(66,943)	(7,419)
OTHER FINANCING SOURCES			
Transfers in			
General Fund	62,000	62,000	-
Total Other Financing Sources	62,000	62,000	-
Net Change in Fund Balance	2,476	(4,943)	(7,419)
Fund Balance, Beginning of Year	5,920	5,920	-
Fund Balance, End of Year	$ 8,396	$ 977	$ (7,419)

BIBB COUNTY, GEORGIA

SPONSORED PROGRAM FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 720	$ 15,865
Due from other governments		
Federal	575,454	216,002
TOTAL ASSETS	$ 576,174	$ 231,867
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 539,891	$ 183,819
Accrued payroll liabilities	284	451
Due to other funds		
General Fund	32,548	44,077
Juvenile Court Supervision	705	-
Deferred revenues		
Unearned revenues	2,746	484
Total Liabilities	576,174	228,831
Fund Balance		
Restricted	-	3,036
Total Fund Balance	-	3,036
TOTAL LIABILITIES AND FUND BALANCE	$ 576,174	$ 231,867

BIBB COUNTY, GEORGIA

SPONSORED PROGRAM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental			
Federal	$ 1,278,907	$ 1,142,652	$ (136,255)
Other local	10,486	7,738	(2,748)
Total Revenues	1,289,393	1,150,390	(139,003)
EXPENDITURES			
Current			
General government	10,486	7,738	2,748
Judicial	369,651	230,083	139,568
Public safety	150,290	145,834	4,456
Capital outlay			
Economic development	797,805	794,045	3,760
Total Expenditures	1,328,232	1,177,700	150,532
Deficiency of Revenues			
Under Expenditures	(38,839)	(27,310)	11,529
OTHER FINANCING SOURCES (USES)			
Transfers in			
General Fund	78,616	66,127	(12,489)
Crime Victims Assistance Fund	10,150	7,255	(2,895)
Juvenile Court Supervision Fund	4,000	3,500	(500)
Transfers out			
General Fund	(53,927)	(49,572)	4,355
Total Other Financing Sources (Uses)	38,839	27,310	(11,529)
Net Change in Fund Balance	-	-	-
Fund Balance, Beginning of Year	-	-	-
Fund Balance, End of Year	$ -	$ -	$ -

BIBB COUNTY, GEORGIA

2002 LAW ENFORCEMENT CENTER PROJECT FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 77,778	$ 35,884
Investments	7,957	7,943
TOTAL ASSETS	$ 85,735	$ 43,827
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balance		
Restricted for		
Law enforcement expenditures	85,735	43,827
Total Fund Balance	85,735	43,827
TOTAL LIABILITIES AND FUND BALANCE	$ 85,735	$ 43,827

BIBB COUNTY, GEORGIA

2002 LAW ENFORCEMENT CENTER PROJECT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Court fines and fees	$ 105,000	$ 141,894	$ 36,894
Investment earnings	-	14	14
Total Revenues	105,000	141,908	36,908
EXPENDITURES			
Total Expenditures	-	-	-
Excess of Revenues Over Expenditures	105,000	141,908	36,908
OTHER FINANCING USES			
Transfers out			
General Fund	(100,000)	(100,000)	-
Total Other Financing Uses	(100,000)	(100,000)	-
Net Change in Fund Balance	5,000	41,908	36,908
Fund Balance, Beginning of Year	43,827	43,827	-
Fund Balance, End of Year	$ 48,827	$ 85,735	$ 36,908

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DEBT SERVICE FUNDS

DEBT SERVICE FUNDS

The **General Debt Service Fund** accounts for accumulation of resources for the payment of general long-term debt principal and interest of the County.

The **1992 Public Buildings Project Debt Service Fund** accounts for accumulation of resources for the payment of debt principal and interest for a portion of the Series 2002A Macon-Bibb County Urban Development Authority Bond Issue.

The **2000 Public Facilities Project Debt Service Fund** accounts for accumulation of resources for the payment of debt principal and interest for the Series 2000 Macon-Bibb County Urban Development Authority Bond Issue and a portion of the Series 2010 Macon-Bibb County Urban Development Authority Revenue Refunding Bond Issue.

The **2002A Public Facilities Project Debt Service Fund** accounts for accumulation of resources for the payment of debt principal and interest for the Series 2002A Macon-Bibb County Urban Development Authority Bond Issue.

The **SPLOST Debt Service Fund** accounts for the accumulation of SPLOST proceeds for the payment of debt principal and interest of the Series 2003 GO School Bonds, the Series 2002 and Series 2005 Law Enforcement Center Project Bonds and certain GMA lease payments.

BIBB COUNTY, GEORGIA

GENERAL DEBT SERVICE FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 748	$ 352
Investments	5,979,232	5,746,321
Receivables, net of allowance		
Taxes	19,319	23,234
TOTAL ASSETS	$ 5,999,299	$ 5,769,907
LIABILITIES AND FUND BALANCE		
Liabilities		
Due to other funds		
General Fund	$ 319,680	$ 424,521
Deferred revenues		
Taxes	19,319	23,234
Total Liabilities	338,999	447,755
Fund Balance		
Restricted for		
Debt service	5,660,300	5,322,152
Total Fund Balance	5,660,300	5,322,152
TOTAL LIABILITIES AND FUND BALANCE	$ 5,999,299	$ 5,769,907

BIBB COUNTY, GEORGIA

GENERAL DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Taxes			
General property	$ -	$ 508	$ 508
Motor vehicle	-	22	22
Investment earnings	250,000	425,311	175,311
Total Revenues	250,000	425,841	175,841
EXPENDITURES			
Debt service interest and fees			
Capital lease	368,328	368,328	-
Total debt service interest and fees	368,328	368,328	-
Total Expenditures	368,328	368,328	-
Excess (Deficiency) of Revenues Over (Under) Expenditures	(118,328)	57,513	175,841
OTHER FINANCING SOURCES (USES)			
Transfers in			
General Fund	619,687	592,971	(26,716)
Tobesofkee Recreation Fund	7,345	7,344	(1)
Transfers out			
General Fund	(325,000)	(319,680)	5,320
Total Other Financing Sources (Uses)	302,032	280,635	(21,397)
Net Change in Fund Balance	183,704	338,148	154,444
Fund Balance, Beginning of Year	5,322,152	5,322,152	-
Fund Balance, End of Year	$ 5,505,856	$ 5,660,300	$ 154,444

BIBB COUNTY, GEORGIA

1992 PUBLIC BUILDINGS PROJECT DEBT SERVICE FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 880	$ 286
Investments	1,439,626	1,288,413
Due from other governments	36,244	-
TOTAL ASSETS	$ 1,476,750	$ 1,288,699
LIABILITIES AND FUND BALANCE		
Liabilities		
Unearned revenues		
Deferred rent	$ -	$ 3,629
Total Liabilities	-	3,629
Fund Balance		
Restricted for		
Debt service and capital improvements	1,476,750	1,285,070
Total Fund Balance	1,476,750	1,285,070
TOTAL LIABILITIES AND FUND BALANCE	$ 1,476,750	$ 1,288,699

BIBB COUNTY, GEORGIA

1992 PUBLIC BUILDINGS PROJECT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Investment earnings	$ 10,000	$ 2,359	$ (7,641)
Rent	542,688	542,687	(1)
Total Revenues	552,688	545,046	(7,642)
EXPENDITURES			
Debt service			
Principal	240,000	240,000	-
Interest	101,874	101,874	-
Total Expenditures	341,874	341,874	-
Excess of Revenues Over Expenditures	210,814	203,172	(7,642)
OTHER FINANCING SOURCES (USES)			
Transfers in			
General Fund	69,008	69,008	-
Transfers out			
Capital Improvements Fund	(232,700)	(80,500)	152,200
Total Other Financing Sources (Uses)	(163,692)	(11,492)	152,200
Net Change in Fund Balance	47,122	191,680	144,558
Fund Balance, Beginning of Year	1,285,070	1,285,070	-
Fund Balance, End of Year	$ 1,332,192	$ 1,476,750	$ 144,558

BIBB COUNTY, GEORGIA

2000 PUBLIC FACILITIES PROJECT DEBT SERVICE FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Investments	$ 779	$ 778
TOTAL ASSETS	$ 779	$ 778
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balance		
Restricted for		
Debt service	779	778
Total Fund Balance	779	778
TOTAL LIABILITIES AND FUND BALANCE	$ 779	$ 778

BIBB COUNTY, GEORGIA

2000 PUBLIC FACILITIES PROJECT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental	$ 405,743	$ 362,355	$ (43,388)
Investment earnings	-	1	1
Total Revenues	405,743	362,356	(43,387)
EXPENDITURES			
Debt service			
Principal	685,000	685,000	-
Interest	547,060	415,818	131,242
Fees	1,200	-	1,200
Total Expenditures	1,233,260	1,100,818	132,442
Deficiency of Revenues			
Under Expenditures	(827,517)	(738,462)	89,055
OTHER FINANCING SOURCES			
Transfers in			
General Fund	806,120	719,365	(86,755)
Fire District Fund	21,397	19,098	(2,299)
Total Other Financing Sources	827,517	738,463	(89,054)
Net Change in Fund Balance	-	1	1
Fund Balance, Beginning of Year	778	778	-
Fund Balance, End of Year	$ 778	$ 779	$ 1

BIBB COUNTY, GEORGIA

2002A PUBLIC FACILITIES PROJECT DEBT SERVICE FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 300	$ 300
Investments	173,788	-
TOTAL ASSETS	$ 174,088	$ 300
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balance		
Restricted for		
Debt service	174,088	300
Total Fund Balance	174,088	300
TOTAL LIABILITIES AND FUND BALANCE	$ 174,088	$ 300

BIBB COUNTY, GEORGIA

2002A PUBLIC FACILITIES PROJECT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental	$ 364,536	$ 364,536	$ -
Investment earnings	-	80	80
Total Revenues	364,536	364,616	80
EXPENDITURES			
Debt service			
Principal	415,000	415,000	-
Interest	312,414	312,414	-
Total Expenditures	727,414	727,414	-
Deficiency of Revenues			
Under Expenditures	(362,878)	(362,798)	80
OTHER FINANCING SOURCES			
Transfers in			
General Fund	362,878	362,878	-
2002A Public Facilities Project Fund	-	173,708	173,708
Total Other Financing Sources	362,878	536,586	173,708
Net Change in Fund Balance	-	173,788	173,788
Fund Balance, Beginning of Year	300	300	-
Fund Balance, End of Year	$ 300	$ 174,088	$ 173,788

BIBB COUNTY, GEORGIA

SPLOST DEBT SERVICE FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Investments	$ 78,358	$ 98,171
Due from other governments	4,331	1,835
TOTAL ASSETS	$ 82,689	$ 100,006
LIABILITIES AND FUND BALANCE		
Liabilities		
Deferred revenues		
Taxes	$ -	$ -
Total Liabilities	-	-
Fund Balance		
Restricted for		
Property tax relief	82,689	100,006
Total Fund Balance	82,689	100,006
TOTAL LIABILITIES AND FUND BALANCE	$ 82,689	$ 100,006

BIBB COUNTY, GEORGIA

SPLOST DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET (NON-GAAP BUDGET BASIS) TO ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance
REVENUES			
Taxes			
Sales Tax	$ 94,600	$ 77,180	$ (17,420)
Investment earnings	-	103	103
Total Revenues	94,600	77,283	(17,317)
EXPENDITURES			
Total Expenditures	-	-	-
Excess of Revenues			
Over Expenditures	94,600	77,283	(17,317)
OTHER FINANCING USES			
Transfers out			
General Fund	(94,600)	(94,600)	-
Total Other Financing Uses	(94,600)	(94,600)	-
Net Change in Fund Balance	-	(17,317)	(17,317)
Fund Balance, Beginning of Year	100,006	100,006	-
Fund Balance, End of Year	$ 100,006	$ 82,689	$ (17,317)

BIBB COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2005 ISSUE

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

DESCRIPTION	Original Estimated Cost	Amended Budget	Prior Year Expenditures	Current Year Expenditures	Cumulative Expenditures
Bibb County General Obligation Series 2003 School District Refunding Bond Debt Service	$ 16,175,000	$ 16,175,000	$ 14,809,845	$ -	$ 14,809,845
1998 Georgia Municipal Association Leasepool Debt Service	1,350,000	1,350,000	1,276,142	-	1,276,142
Bibb County Law Enforcement Center Improvements Revenue Bond Debt Service	40,000,000	40,000,000	34,164,768	-	34,164,768
Macon-Bibb County Transit Authority Acquisition of Vehicles	848,750	848,750	788,382	-	788,382
Bibb County General Fund Property Tax Relief	-	24,613,247	24,518,647	94,600	24,613,247
Total Expenditures	$ 58,373,750	$ 82,986,997	$ 75,557,784	$ 94,600	$ 75,652,384

CAPITAL PROJECTS FUNDS

CAPITAL PROJECTS FUNDS

The **Capital Improvements Fund** accounts for the purchase or construction of major capital facilities within the County.

The **Special Purpose Local Option Sales Tax Transportation Fund** accounts for the Bibb County Road Project Program expenditures based on the 1 cent special local option sales tax approved by the voters of Bibb County.

The **2002A Public Facilities Project Fund** accounts for the costs of various capital improvement projects funded by the Series 2002A Macon-Bibb County Urban Development Authority Bond Issue.

The **Ocmulgee Greenway Trail Fund** accounts for expenditures for the development of Gateway Park.

BIBB COUNTY, GEORGIA

CAPITAL IMPROVEMENTS FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 135	$ 3,170
Investments	1,078,023	1,870,268
TOTAL ASSETS	$ 1,078,158	$ 1,873,438
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 39,980	$ 230,475
Due to other funds		
General Fund	1,966	-
Deferred revenues	165	-
Total Liabilities	42,111	230,475
Fund Balance		
Restricted for		
2006 Loan projects	72,489	240,535
2009 Bond projects	249,473	274,422
Assigned for		
Capital improvements	714,085	1,128,006
Total Fund Balance	1,036,047	1,642,963
TOTAL LIABILITIES AND FUND BALANCE	$ 1,078,158	$ 1,873,438

BIBB COUNTY, GEORGIA

CAPITAL IMPROVEMENTS FUND
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
REVENUES		
Intergovernmental	$ 36,300	$ -
Investment earnings	2,530	9,762
Total Revenues	38,830	9,762
EXPENDITURES		
Debt service		
Fees	500	600
Capital outlay		
General government	76,085	2,491,204
Judicial	-	682,343
Public safety	620,644	-
Health and welfare	80,500	-
Total Expenditures	777,729	3,174,147
Deficiency of Revenues		
Under Expenditures	(738,899)	(3,164,385)
OTHER FINANCING SOURCES (USES)		
Transfers in		
General Fund	-	37,888
Fire District Fund	312,999	-
1992 Public Buildings Debt Service Fund	80,500	-
Transfers out		
General Fund	(261,516)	(1,126,245)
Total Other Financing Sources (Uses)	131,983	(1,088,357)
Net Change in Fund Balance	(606,916)	(4,252,742)
Fund Balance, Beginning of Year	1,642,963	5,895,705
Fund Balance, End of Year	$ 1,036,047	$ 1,642,963

BIBB COUNTY, GEORGIA

SPECIAL PURPOSE LOCAL OPTION SALES TAX TRANSPORTATION FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 859	$ 75
Investments	3,303,900	4,448,957
TOTAL ASSETS	$ 3,304,759	$ 4,449,032
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ 114,686	$ 105,565
Retainage payable	190,367	175,274
Due to other funds		
General Fund	5,928	-
Total Liabilities	310,981	280,839
Fund Balance		
Restricted for		
Capital outlay	2,993,778	4,168,193
Total Fund Balance	2,993,778	4,168,193
TOTAL LIABILITIES AND FUND BALANCE	$ 3,304,759	$ 4,449,032

BIBB COUNTY, GEORGIA

SPECIAL PURPOSE LOCAL OPTION SALES TAX TRANSPORTATION FUND
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
REVENUES		
Intergovernmental		
Department of Transportation	$ 73,387	719,575
Investment earnings	6,849	35,716
Other revenues	105	-
Total Revenues	80,341	755,291
EXPENDITURES		
Capital outlay - road projects		
Design		
Concept	169,929	151,950
Design	301,868	58,746
Acquisition		
Acquisition	177,534	77,181
Right of way	102,665	51,370
Construction		
Contractor payments	2,319	1,616,106
Inspection	2,187	56,671
Other construction	8,446	763,859
Department of Transportation projects	-	203,056
Other expenditures	337,170	371,700
Total Expenditures	1,102,118	3,350,639
Deficiency of Revenues		
Under Expenditures	(1,021,777)	(2,595,348)
OTHER FINANCING USES		
Transfers out		
General Fund	(152,638)	(152,638)
Total Other Financing Uses	(152,638)	(152,638)
Net Change in Fund Balance	(1,174,415)	(2,747,986)
Fund Balance, Beginning of Year	4,168,193	6,916,179
Fund Balance, End of Year	$ 2,993,778	$ 4,168,193

BIBB COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 1995 ISSUE

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Description	Original Estimated Cost	Amended Budget	Prior Year Expenditures	Current Year Expenditures	Cumulative Expenditures
Construction					
Eisenhower Parkway Extension	$ 500,000	$ 18,200	$ 18,200	$ -	$ 18,200
Edgewood Avenue	996,000	87,000	86,988	-	86,988
South Downtown Connector	1,156,000	142,786	142,785	-	142,785
Vineville Avenue	445,000	-	-	-	-
Civic Square	2,363,000	4,148,669	4,148,669	-	4,148,669
Lower Poplar Street	4,720,000	304,007	304,007	-	304,007
Forsyth-Poplar Connector	3,417,000	4,849,794	4,849,783	-	4,849,783
Jeffersonville Road-Emery Hwy to Walnut Creek	3,041,000	751,731	646,922	34,038	680,960
Jeffersonville Road-Recreation Rd to FL Freeway	2,242,000	1,081,893	669,508	28,241	697,749
Forest Hill Road-Wimbish Rd to Northside Dr	1,366,000	1,927,594	1,520,680	378,434	1,899,114
Forest Hill Road-Forsyth Rd to Wimbish Rd	866,000	1,660,000	1,132,931	58,295	1,191,226
Northwest Parkway	4,811,000	671,669	623,668	-	623,668
Log Cabin Drive-Mercer Un Dr to Hollingsworth Rd	4,299,000	424,459	423,777	-	423,777
Log Cabin Drive-Eisenhower Pkwy to Mercer Un Dr	2,373,000	528,975	528,489	-	528,489
Bloomfield Rd/Log Cabin Drive	2,286,000	2,161,520	2,160,473	164	2,160,637
Mercer University Drive	239,000	239,000	238,994	-	238,994
Zebulon Rd-Interchange	30,000	26,616	26,616	-	26,616
Zebulon Rd-I475 to Bass Rd	3,630,000	3,951,404	3,951,404	-	3,951,404
Zebulon Rd-Bass Rd to Forsyth Rd	3,630,000	2,916,576	2,916,576	-	2,916,576
Northside Drive-Riverside Dr to Forest Hill Rd	2,703,000	3,801,252	3,801,252	-	3,801,252
Northside Drive-Forest Hill Rd to Wesleyan Dr	1,603,000	1,568,886	1,568,885	-	1,568,885
Northside Drive-Wesleyan Dr to Rivoli Dr	389,000	954,851	954,851	-	954,851
Wesleyan Drive	744,000	298,011	298,010	-	298,010
Riverside Drive	538,000	6,000	5,936	-	5,936
Western Loop	2,351,000	2,064,000	2,054,995	-	2,054,995
Tucker Road	884,000	3,065,820	3,064,310	-	3,064,310
Napier Avenue	1,525,000	953,532	953,532	-	953,532
Log Cabin Drive	2,406,000	2,053,082	2,053,075	-	2,053,075
Edna Place	1,625,000	2,215,144	2,214,827	-	2,214,827
Burton Avenue	1,802,000	2,618,335	2,618,284	-	2,618,284
Anthony Road	911,000	1,491,338	1,491,338	-	1,491,338
Jeff Davis/Telfair Street	1,133,000	309,583	309,583	-	309,583
Montpelier-Stadium Connector	250,000	968,489	888,208	-	888,208
Hazel St Bridge Reconstruction	777,000	1,261,429	1,261,429	-	1,261,429
Douglas Avenue	443,000	827,089	827,064	-	827,064
Forest Avenue	761,000	2,074,133	2,074,068	-	2,074,068
Ingleside Avenue	1,549,000	1,221,632	1,221,632	-	1,221,632
MLK Blvd-Cherry St to Oglethorpe St	2,522,500	5,427,105	5,427,105	-	5,427,105
Houston Avenue	6,238,000	13,844,860	13,699,306	2,605	13,701,911
Newberg Avenue	1,237,000	1,599,670	1,599,373	-	1,599,373
Rocky Creek Road	1,071,000	870,454	870,453	-	870,453
Pio Nono Avenue	263,000	-	-	-	-
Eisenhower Parkway & Pio Nono Ave	345,000	868,017	868,017	-	868,017

(Continued)

BIBB COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 1995 ISSUE

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Description	Original Estimated Cost	Amended Budget	Prior Year Expenditures	Current Year Expenditures	Cumulative Expenditures
Oglesby Place Extension	$ 970,000	$ 2,056,400	$ 2,056,337	$ -	$ 2,056,337
Williamson Road	1,188,500	3,374,400	3,374,382	-	3,374,382
Bloomfield Drive	790,500	3,528,810	3,528,734	-	3,528,734
Hartley Bridge Rd-I75 Interchange Imp	-	128,037	128,037	-	128,037
Hartley Bridge Rd-Mt Pleasant Ch Rd to Houston Rd	1,219,000	876,380	876,320	-	876,320
Houston Road-Allen Rd to SR 247	2,900,000	2,707,173	2,704,619	-	2,704,619
Houston Road-Walden Rd to Allen Rd	1,664,000	1,663,190	1,663,190	-	1,663,190
Sardis Church Road-I75 Interchange	70,000	1,799,700	1,329,010	232,927	1,561,937
Bethel Church Rd	608,500	1,021,786	1,021,786	-	1,021,786
Upper River Rd	348,500	530,411	530,412	-	530,412
Clinton Rd	817,000	1,673,636	1,673,635	-	1,673,635
Gray Hwy & Shurling Dr	106,000	1,486,600	1,486,572	-	1,486,572
Fort Hill St	541,000	120,825	120,825	-	120,825
Maynard St	441,000	196,829	196,829	-	196,829
Millerfield Rd at Jeffersonville Rd	1,724,000	978,739	721,189	17,835	739,024
Millerfield Rd-Briston Dr to Shurling Dr	371,000	2,164,500	2,164,456	-	2,164,456
New Clinton Rd	1,496,000	2,584,600	2,584,517	-	2,584,517
Downtown Traffic Signalization	168,000	4,303,271	4,303,271	-	4,303,271
Intersection Improvements	6,161,500	8,530,539	8,530,539	-	8,530,539
Resurfacing City	4,500,000	4,978,293	4,978,034	-	4,978,034
Resurfacing County	4,500,000	5,732,708	5,732,554	-	5,732,554
Transit Authority Capital Needs	2,000,000	2,500,000	2,416,000	-	2,416,000
Additional Sidewalks	2,317,000	4,107,273	4,106,149	-	4,106,149
Aerial Photography	150,000	29,089	29,089	-	29,089
Intown Historic Sidewalks	-	2,391,363	2,391,364	-	2,391,364
Macon State College Entrances	-	916,700	916,622	-	916,622
SR 247 Welcome Sign & Landscaping	-	23,600	23,530	-	23,530
Traffic Calming Policy Development	-	89,018	89,018	-	89,018
Ocmulgee East Boulevard	-	384,050	322,621	8,213	330,834
Gateway Restrooms	-	83,000	82,903	-	82,903
Coleman Avenue Enhancements	-	500,000	500,000	-	500,000
Total Road Project Construction	111,532,000	137,715,525	135,098,547	760,752	135,859,299
Other Operating Expenditures					
Program Management	2,718,000	7,256,552	6,654,669	323,980	6,978,649
Operating Expenditures	750,000	3,671,795	3,502,666	165,827	3,668,493
Ga Power Lawsuit	-	1,715,000	1,451,896	4,197	1,456,093
Total Other Operating Expenditures	3,468,000	12,643,347	11,609,231	494,004	12,103,235
Total Local Expenditures	115,000,000	150,358,872	146,707,778	1,254,756	147,962,534
Department of Transportation Projects	-	-	17,661,311	-	17,661,311
Other State and Local Projects	-	-	163,000	-	163,000
Road Enhancement Trust Fund	-	-	1,000,000	-	1,000,000
Total Expenditures	$ 115,000,000	$ 150,358,872	$ 165,532,089	$ 1,254,756	$ 166,786,845

NOTE: Prior year expenditures have been adjusted to reflect reclassifications between projects.

BIBB COUNTY, GEORGIA

2002A PUBLIC FACILITIES PROJECT FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Investments	$ -	$ 717,825
TOTAL ASSETS	$ -	$ 717,825
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balance		
Restricted for		
Capital outlay	-	717,825
Total Fund Balance	-	717,825
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ 717,825

BIBB COUNTY, GEORGIA

2002A PUBLIC FACILITIES PROJECT FUND
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
REVENUES		
Investment earnings	$ 896	$ 1,985
Total Revenues	896	1,985
EXPENDITURES		
Debt service		
Interest and fees	1,250	1,250
Capital Outlay		
Culture and recreation	543,763	-
Total Expenditures	545,013	1,250
Excess (Deficit) of Revenues		
Over (Under) Expenditures	(544,117)	735
OTHER FINANCING USES		
Transfers out		
2002A Public Facilities Debt Service Fund	(173,708)	-
Total Other Financing Uses	(173,708)	-
Net Change in Fund Balance	(717,825)	735
Fund Balance, Beginning of Year	717,825	717,090
Fund Balance, End of Year	$ -	$ 717,825

BIBB COUNTY, GEORGIA

OCMULGEE GREENWAY TRAIL FUND
COMPARATIVE BALANCE SHEET

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 1,267	$ 1,248
Investments	54,374	54,277
TOTAL ASSETS	$ 55,641	$ 55,525
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts payable	$ -	$ -
Total Liabilities	-	-
Fund Balance		
Assigned for		
Capital projects	55,641	55,525
Total Fund Balance	55,641	55,525
TOTAL LIABILITIES AND FUND BALANCE	$ 55,641	$ 55,525

BIBB COUNTY, GEORGIA

OCMULGEE GREENWAY TRAIL FUND
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
REVENUES		
Investment earnings	$ 116	$ 155
Total Revenues	116	155
EXPENDITURES		
Capital Outlay		
Culture and recreation	-	-
Total Expenditures	-	-
Net Change in Fund Balance	116	155
Fund Balance, Beginning of Year	55,525	55,370
Fund Balance, End of Year	$ 55,641	$ 55,525

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ENTERPRISE FUNDS

ENTERPRISE FUNDS

The **Tobesofkee Recreation Fund** accounts for the operation and maintenance of a recreation facility on Lake Tobesofkee in Bibb County. This fund is financed and operated in a manner similar to a private business enterprise.

The **Special Sanitation Fund** accounts for the garbage fees received from citizens in the unincorporated areas for waste removal. This service is provided through contract with a private contractor.

BIBB COUNTY, GEORGIA

TOBESOFKEE RECREATION FUND
COMPARATIVE STATEMENT OF NET ASSETS

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Current Assets		
Cash and cash equivalents	$ 35,634	$ 103,545
Investments	1,971	501,367
Due from other governments	251,824	263,369
Due from other funds		
Hotel Motel Tax Fund	28,344	22,920
Revenue bond current debt service	114,646	111,239
Total Current Assets	432,419	1,002,440
Long-term Assets		
Restricted Assets		
Revenue bond future debt service	96,264	58,288
Revenue bond renewal and replacement	25,882	25,882
Total Long-term Assets	122,146	84,170
Capital Assets		
Land	418,891	418,891
Earthen dam	2,625,294	2,625,294
Land improvements	1,379,682	1,370,993
Dam improvements	1,100,429	1,100,429
Buildings	735,391	735,391
Building improvements	1,081,819	1,033,449
Furniture and fixtures	5,527	5,527
Machinery and equipment	505,603	523,138
Vehicles	216,458	216,458
Roads	356,307	356,307
	8,425,401	8,385,877
Less accumulated depreciation	(3,665,256)	(3,483,837)
Total capital assets, net of accumulated depreciation	4,760,145	4,902,040
TOTAL ASSETS	$ 5,314,710	$ 5,988,650

(Continued)

BIBB COUNTY, GEORGIA

TOBESOFKEE RECREATION FUND
COMPARATIVE STATEMENT OF NET ASSETS

JUNE 30, 2011 AND 2010

	2011	2010
LIABILITIES AND NET ASSETS		
Liabilities		
Current Liabilities		
Accounts payable	$ 48,849	$ 136,394
Accrued payroll deductions	1,732	2,079
Accrued payroll benefits	78,229	97,349
Due to other funds		
General Fund	84,836	37,460
Revenue bonds payable	114,646	111,239
Unearned revenue		
Grant revenue	7,664	7,664
Total Current Liabilities	335,956	392,185
Noncurrent Liabilities		
Revenue bonds payable	201,216	315,862
Total Noncurrent Liabilities	201,216	315,862
Total Liabilities	537,172	708,047
Net Assets		
Invested in capital assets, net of related debt	4,444,283	4,474,939
Restricted for debt service	96,264	58,288
Restricted for renewal and replacement	25,882	25,882
Unrestricted	211,109	721,494
Total Net Assets	4,777,538	5,280,603
TOTAL LIABILITIES AND NET ASSETS	$ 5,314,710	$ 5,988,650

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BIBB COUNTY, GEORGIA

TOBESOFKEE RECREATION FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
OPERATING REVENUES		
Admission charges	$ 618,003	$ 544,808
Rents	33,959	33,215
Concessions	2,087	1,927
Other revenues	1,661	2,162
Total Operating Revenues	655,710	582,112
OPERATING EXPENSES		
Salaries and benefits	779,055	833,334
Supplies and materials	47,479	52,875
Repairs and maintenance	23,201	20,530
Utilities	158,244	120,708
Insurance	1,765	1,837
Sales and use tax	27,724	28,334
Depreciation	198,954	189,127
Contract services	96,712	33,731
Improvements	51,282	182,272
Other operating expenses	40,949	58,296
Total Operating Expenses	1,425,365	1,521,044
Operating Loss	(769,655)	(938,932)
NONOPERATING REVENUES (EXPENSES)		
Investment earnings	1,067	72
Intergovernmental	-	29,090
Interest expense	(13,089)	(16,395)
Total Nonoperating Revenues (Expenses)	(12,022)	12,767
Loss Before Contributions and Transfers	(781,677)	(926,165)
CONTRIBUTIONS AND TRANSFERS		
Capital contribution	-	21,556
Transfers in		
General Fund	-	333,333
Hotel Motel Tax Fund	285,956	247,559
Transfers out		
General Fund	-	(55,367)
Debt Service Fund	(7,344)	(7,344)
Total Contributions and Transfers	278,612	539,737
Change in Net Assets	(503,065)	(386,428)
Net Assets, Beginning of Year	5,280,603	5,667,031
Net Assets, End of Year	$ 4,777,538	$ 5,280,603

BIBB COUNTY, GEORGIA

TOBESOFKEE RECREATION FUND
COMPARATIVE STATEMENT OF CASH FLOWS

FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	$ 655,710	$ 583,112
Payments to suppliers	(492,949)	(788,473)
Payment to employees	(798,522)	(836,400)
Net cash used for operating activities	(635,761)	(1,041,761)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers from other funds	285,956	580,892
Transfers to other funds	(7,344)	(62,711)
Intergovernmental revenue	11,545	43,954
Net cash provided by noncapital financing activities	290,157	562,135
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Acquisition and construction of capital assets	(57,059)	(562,128)
Principal paid on revenue bond	(111,239)	(107,933)
Interest paid on revenue bond	(13,089)	(16,395)
Capital contributions	-	21,556
Net cash used for capital and related financing activities	(181,387)	(664,900)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of investments	499,396	992,249
Interest and dividends received	1,067	72
Net cash provided by investing activities	500,463	992,321
Net Decrease in Cash and Cash Equivalents	(26,528)	(152,205)
Cash and Cash Equivalents, Beginning of Year	298,954	451,159
Cash and Cash Equivalents, End of Year	$ 272,426	$ 298,954
CASH AND CASH EQUIVALENTS		
Cash and cash equivalents	$ 35,634	$ 103,545
Revenue bond current debt service	114,646	111,239
Revenue bond future debt service	96,264	58,288
Restricted for renewal and replacement	25,882	25,882
Total Cash and Cash Equivalents	$ 272,426	$ 298,954

(Continued)

BIBB COUNTY, GEORGIA

TOBESOFKEE RECREATION FUND
COMPARATIVE STATEMENT OF CASH FLOWS

FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
RECONCILIATION OF OPERATING LOSS TO NET CASH USED FOR OPERATING ACTIVITIES		
Operating Loss	$ (769,655)	$ (938,932)
Adjustments to reconcile operating loss to net cash used for operating activities		
Depreciation	198,954	189,127
(Increase) decrease in accounts receivable	-	1,000
(Increase) decrease in due from other funds	(5,424)	(21,422)
Increase (decrease) in due to other funds	47,376	34,925
Increase (decrease) in accounts payable	(87,545)	(303,393)
Increase (decrease) in accrued payroll deductions	(347)	(127)
Increase (decrease) in accrued payroll benefits	(19,120)	(2,939)
Total Adjustments	133,894	(102,829)
Net Cash Used for Operating Activities	$ (635,761)	$ (1,041,761)

BIBB COUNTY, GEORGIA

SPECIAL SANITATION FUND
COMPARATIVE STATEMENT OF NET ASSETS

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Current Assets		
Cash and cash equivalents	$ 62,039	$ 68,680
Investments	17,008	158,785
Receivables, net of allowance		
Accounts	370,313	352,150
Due from other funds		
General Fund	6,343	5,842
Fire District Fund	596	1,112
Total Current Assets	456,299	586,569
TOTAL ASSETS	$ 456,299	$ 586,569
LIABILITIES AND NET ASSETS		
Liabilities		
Current Liabilities		
Accounts payable	$ 211,958	$ 202,757
Total Current Liabilities	211,958	202,757
Total Liabilities	211,958	202,757
Net Assets		
Unrestricted	244,341	383,812
TOTAL LIABILITIES AND NET ASSETS	$ 456,299	$ 586,569

BIBB COUNTY, GEORGIA

SPECIAL SANITATION FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
OPERATING REVENUES		
Garbage fee collection	$ 2,389,336	$ 2,416,107
Delinquent fee collections	154,244	122,371
Other revenues	10,000	-
Total Operating Revenues	2,553,580	2,538,478
OPERATING EXPENSES		
Contract payments	2,519,314	2,419,071
Other operating expenses	35,513	-
Total Operating Expenses	2,554,827	2,419,071
Operating Income (Loss)	(1,247)	119,407
NONOPERATING REVENUES		
Investment earnings	479	744
Total Nonoperating Revenues	479	744
Income (Loss) Before Transfers	(768)	120,151
TRANSFERS		
Transfers in		
General Fund	24,119	23,370
Fire District Fund	2,263	2,223
Transfers out		
General Fund	(165,085)	(165,085)
Total Transfers	(138,703)	(139,492)
Change in Net Assets	(139,471)	(19,341)
Net Assets, Beginning of Year	383,812	403,153
Net Assets, Ending of Year	$ 244,341	$ 383,812

BIBB COUNTY, GEORGIA

SPECIAL SANITATION FUND
COMPARATIVE STATEMENT OF CASH FLOWS

FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	$ 2,535,417	$ 2,538,016
Payments to suppliers	(2,545,611)	(2,439,617)
Net cash provided by (used for) operating activities	(10,194)	98,399
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfers from other funds	26,382	25,593
Transfers to other funds	(165,085)	(165,085)
Net cash used for noncapital financing activities	(138,703)	(139,492)
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of investments	141,777	50,292
Interest and dividends received	479	744
Net cash provided by investing activities	142,256	51,036
Net Increase (Decrease) in Cash and Cash Equivalents	(6,641)	9,943
Cash and Cash Equivalents, Beginning of Year	68,680	58,737
Cash and Cash Equivalents, End of Year	$ 62,039	$ 68,680
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES		
Operating Income (Loss)	$ (1,247)	$ 119,407
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities		
(Increase) decrease in accounts receivable	(18,163)	(462)
(Increase) decrease in due from other funds	15	1,667
Increase (decrease) in accounts payable	9,201	(22,213)
Total Adjustments	(8,947)	(21,008)
Net Cash Provided by (Used for) Operating Activities	$ (10,194)	$ 98,399

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS

The **Workers Compensation Fund** accounts for the workers compensation insurance program for the benefit of the employees of Bibb County, Georgia.

The **Group Insurance Fund** accounts for the self-funded group insurance plan for the benefit of the employees of Bibb County, Georgia.

BIBB COUNTY, GEORGIA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS

JUNE 30, 2011

	Workers Compensation	Group Insurance	Total
ASSETS			
Cash and cash equivalents	$ 321	$ 97	$ 418
Investments	3,837,882	2,087,960	5,925,842
Accounts receivable, net of allowance	2,278	37,203	39,481
Due from other funds	66,994	-	66,994
Prepaid items	156,517	-	156,517
Total Assets	$ 4,063,992	$ 2,125,260	$ 6,189,252
LIABILITIES AND NET ASSETS			
Current Liabilities			
Accounts payable	$ 109,383	$ 111,625	$ 221,008
Claims payable	1,410,926	775,442	2,186,368
Total Current Liabilities	1,520,309	887,067	2,407,376
Noncurrent Liabilities			
Claims payable	2,116,390	-	2,116,390
Total Liabilities	3,636,699	887,067	4,523,766
Net Assets			
Unrestricted	427,293	1,238,193	1,665,486
Total Liabilities and Net Assets	$ 4,063,992	$ 2,125,260	$ 6,189,252

BIBB COUNTY, GEORGIA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Workers Compensation	Group Insurance	Total
OPERATING REVENUES			
Insurance premiums	$ -	$ 9,514,049	$ 9,514,049
Insurance refunds	33,422	164,384	197,806
Total Operating Revenues	33,422	9,678,433	9,711,855
OPERATING EXPENSES			
Claims and judgments	678,927	9,372,582	10,051,509
Premium contribution	217,799	-	217,799
Administration and other costs	705	1,132,810	1,133,515
Total Operating Expenses	897,431	10,505,392	11,402,823
OPERATING INCOME (LOSS)	(864,009)	(826,959)	(1,690,968)
NONOPERATING REVENUES			
Investment earnings	6,811	4,388	11,199
Total Nonoperating Revenues	6,811	4,388	11,199
INCOME (LOSS) BEFORE TRANSFERS	(857,198)	(822,571)	(1,679,769)
TRANSFERS			
Transfers from General Fund	989,424	-	989,424
Total Transfers	989,424	-	989,424
Change in Net Assets	132,226	(822,571)	(690,345)
Net Assets, Beginning of Year	295,067	2,060,764	2,355,831
Net Assets, End of Year	$ 427,293	$ 1,238,193	$ 1,665,486

BIBB COUNTY, GEORGIA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Workers Compensation	Group Insurance	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from other funds	$ -	$ 9,514,049	$ 9,514,049
Receipts from insurance claims and damages	31,294	127,181	158,475
Payments for claims and services	(1,044,026)	(10,356,596)	(11,400,622)
Net Cash Provided by (Used for) Operating Activites	(1,012,732)	(715,366)	(1,728,098)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers from other funds	947,430	-	947,430
Net Cash Provided by Non Capital Financing Activities	947,430	-	947,430
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	-	-	-
Net Cash Provided by Financing Activities	-	-	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of investments	58,199	706,932	765,131
Purchase of investments	-	-	-
Interest received	6,811	4,388	11,199
Net Cash Provided by Investing Activities	65,010	711,320	776,330
Net Decrease in Cash and Equivalents	(292)	(4,046)	(4,338)
Cash and Cash Equivalents, Beginning of Year	613	4,143	4,756
Cash and Cash Equivalents, End of Year	$ 321	$ 97	$ 418

BIBB COUNTY, GEORGIA

INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Workers Compensation	Group Insurance	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES			
Operating Income (Loss)	$ (864,009)	$ (826,959)	$ (1,690,968)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
(Increase) decrease in accounts receivable	(2,128)	(37,203)	(39,331)
(Increase) decrease in prepaid expense	(7,229)	-	(7,229)
Increase (decrease) in accounts payable	(13,670)	19,875	6,205
Increase (decrease) in claims payable	(125,696)	128,921	3,225
Total Adjustments	(148,723)	111,593	(37,130)
Net Cash Provided by (Used for) Operating Activities	$ (1,012,732)	$ (715,366)	$ (1,728,098)

BIBB COUNTY, GEORGIA

WORKERS COMPENSATION FUND
COMPARATIVE STATEMENT OF NET ASSETS

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 321	$ 613
Investments	3,837,882	3,896,081
Receivables, net of allowance		
Accounts	2,278	150
Due from other funds		
General Fund	66,994	25,000
Prepaid expenses	156,517	149,288
TOTAL ASSETS	$ 4,063,992	$ 4,071,132
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	$ 109,383	$ 123,053
Claims payable	3,527,316	3,653,012
Total Liabilities	3,636,699	3,776,065
Net Assets		
Unrestricted	427,293	295,067
TOTAL LIABILITIES AND NET ASSETS	$ 4,063,992	$ 4,071,132

BIBB COUNTY, GEORGIA

WORKERS COMPENSATION FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
OPERATING REVENUES		
Insurance claims and damages	$ 33,422	$ 83,315
Total Operating Revenues	33,422	83,315
OPERATING EXPENSES		
Litigation	705	6,989
Medical claims	678,927	828,841
Premium contribution	217,799	190,524
Other operating expenses	-	6,000
Total Operating Expenses	897,431	1,032,354
Operating Loss	(864,009)	(949,039)
NONOPERATING REVENUES		
Investment earnings	6,811	8,372
Total Nonoperating Revenues	6,811	8,372
Loss Before Transfers	(857,198)	(940,667)
TRANSFERS		
Transfers in		
General Fund	989,424	956,205
Total Transfers	989,424	956,205
Change in Net Assets	132,226	15,538
Net Assets, Beginning of Year	295,067	279,529
Net Assets, End of Year	$ 427,293	$ 295,067

BIBB COUNTY, GEORGIA

WORKERS COMPENSATION FUND
COMPARATIVE STATEMENT OF CASH FLOWS

FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from claims	$ 31,294	$ 83,915
Cash paid for claims	(1,044,026)	(1,106,718)
Net cash used for operating activities	(1,012,732)	(1,022,803)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfer from other funds	947,430	2,011,141
Net cash provided by noncapital financing activities	947,430	2,011,141
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Net cash provided by capital and related financing activities	-	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of investments	58,199	-
Purchase of investments	-	(1,031,365)
Interest and dividends received	6,811	8,372
Net cash provided by (used for) investing activities	65,010	(1,022,993)
Net Decrease in Cash and Cash Equivalents	(292)	(34,655)
Cash and Cash Equivalents, Beginning of Year	613	35,268
Cash and Cash Equivalents, End of Year	$ 321	$ 613

BIBB COUNTY, GEORGIA

WORKERS COMPENSATION FUND
COMPARATIVE STATEMENT OF CASH FLOWS

FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
RECONCILIATION OF OPERATING LOSS TO NET CASH USED FOR OPERATING ACTIVITIES		
Operating Loss	$ (864,009)	$ (949,039)
Adjustments to reconcile operating loss to net cash used for operating activities		
(Increase) decrease in accounts receivable	(2,128)	600
(Increase) decrease in prepaid expense	(7,229)	(21,394)
Increase (decrease) in accounts payable	(13,670)	(52,970)
Increase (decrease) in claims payable	(125,696)	-
Total Adjustments	(148,723)	(73,764)
Net Cash Used for Operating Activities	$ (1,012,732)	$ (1,022,803)

BIBB COUNTY, GEORGIA

GROUP INSURANCE FUND
COMPARATIVE STATEMENT OF NET ASSETS

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash in bank	$ 97	$ 4,143
Investments	2,087,960	2,794,892
Receivables, net of allowance		
Accounts	37,203	-
TOTAL ASSETS	$ 2,125,260	$ 2,799,035
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payable	$ 111,625	$ 91,750
Claims payable	775,442	646,521
Total Liabilities	887,067	738,271
Net Assets		
Unrestricted	1,238,193	2,060,764
TOTAL LIABILITIES AND NET ASSETS	$ 2,125,260	$ 2,799,035

BIBB COUNTY, GEORGIA

GROUP INSURANCE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES
AND CHANGES IN FUND NET ASSETS
FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
OPERATING REVENUES		
Insurance premiums	$ 9,514,049	$ 9,187,464
Other revenues	164,384	18,691
Total Operating Revenues	9,678,433	9,206,155
OPERATING EXPENSES		
Insurance claims	9,372,582	7,613,797
Plan fees	1,116,790	1,147,322
Other operating expenses	16,020	39,827
Total Operating Expenses	10,505,392	8,800,946
Operating Income (Loss)	(826,959)	405,209
NONOPERATING REVENUES		
Investment earnings	4,388	9,066
Total Nonoperating Revenues	4,388	9,066
Income (Loss) Before Transfers	(822,571)	414,275
TRANSFERS		
Transfers in		
General Fund	-	16,902
Total Transfers	-	16,902
Change in Net Assets	(822,571)	431,177
Net Assets, Beginning of Year	2,060,764	1,629,587
Net Assets, End of Year	$ 1,238,193	$ 2,060,764

BIBB COUNTY, GEORGIA

GROUP INSURANCE FUND
COMPARATIVE STATEMENT OF CASH FLOWS

FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from premiums	$ 9,514,049	$ 9,192,072
Other operating receipts	127,181	19,901
Cash paid for claims	(9,243,661)	(7,613,797)
Cash paid for services	(1,112,935)	(1,266,872)
Net cash provided by (used for) operating activities	(715,366)	331,304
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Transfer from other funds	-	16,902
Net cash provided by noncapital financing activities	-	16,902
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Net cash provided by capital and related financing activities	-	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sales of investments	706,932	-
Purchase of investments	-	(357,699)
Interest and dividends received	4,388	9,066
Net cash provided by (used for) investing activities	711,320	(348,633)
Net Decrease in Cash and Cash Equivalents	(4,046)	(427)
Cash and Cash Equivalents, Beginning	4,143	4,570
Cash and Cash Equivalents, Ending	$ 97	$ 4,143

BIBB COUNTY, GEORGIA

GROUP INSURANCE FUND
COMPARATIVE STATEMENT OF CASH FLOWS

FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES		
Operating Income (Loss)	$ (826,959)	$ 405,209
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities		
(Increase) decrease in accounts receivable	(37,203)	1,210
(Increase) decrease in due from other government	-	4,608
Increase (decrease) in accounts payable	19,875	(79,723)
Increase (decrease) in claims payable	128,921	-
Total Adjustments	111,593	(73,905)
Net Cash Provided by (Used for) Operating Activities	$ (715,366)	$ 331,304

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FIDUCIARY FUNDS

EMPLOYEE BENEFIT TRUST FUNDS

PRIVATE PURPOSE TRUST FUNDS

AGENCY FUNDS



EMPLOYEE BENEFIT TRUST FUNDS

EMPLOYEE BENEFIT TRUST FUNDS

The **Employee Pension Trust Fund** accounts for a single employer public employee retirement system administered by Bibb County, Georgia for eligible employees of the County.

The **Other Post Employment Benefits Trust Fund** accounts for the accumulation of resources for other post employment benefit payments to qualified employees of the County.

BIBB COUNTY, GEORGIA

EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET ASSETS

JUNE 30, 2011

	Employee Pension Trust	Other Post Employment Benefits Trust	Total
ASSETS			
Cash and cash equivalents	$ 11,747,302	$ 646,110	$ 12,393,412
Accounts receivable	42,035	-	42,035
Due from brokers for securities sold	207,020	14,446	221,466
Accrued interest receivable	267,476	10,837	278,313
Investments			
Corporate bonds	21,190,227	-	21,190,227
Common stock	51,089,866	4,167,960	55,257,826
US Treasury bills and government bonds	8,878,900	3,651,297	12,530,197
Asset backed securities	1,204,422	-	1,204,422
Mutual funds	-	3,222,559	3,222,559
Local government investment pool	102,873	6,684,300	6,787,173
Total Assets	94,730,121	18,397,509	113,127,630
LIABILITIES			
Accounts payable	17,910	-	17,910
Accrued payroll deductions	39,828	-	39,828
Due to brokers for unsettled trades	451,337	46,749	498,086
Total Liabilities	509,075	46,749	555,824
NET ASSETS			
Held in Trust for			
Other postemployment benefits	-	18,350,760	18,350,760
Pension benefits	94,221,046	-	94,221,046
Total Net Assets	$ 94,221,046	$ 18,350,760	$ 112,571,806

BIBB COUNTY, GEORGIA

EMPLOYEE BENEFIT TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Employee Pension Trust	Other Post Employment Benefits Trust	Total
ADDITIONS			
Contributions			
Employer contributions	$ 4,623,621	$ 5,730,347	$ 10,353,968
Investment Income			
Net appreciation in the fair value of plan investments	12,805,362	957,677	13,763,039
Interest earned on investments	855,150	129,005	984,155
Dividends	1,329,939	352,745	1,682,684
Other	1,254	-	1,254
	14,991,705	1,439,427	16,431,132
Less investment expense			
Trustee fees and commissions	(458,977)	(61,733)	(520,710)
Net investment Income	14,532,728	1,377,694	15,910,422
Total Additions	19,156,349	7,108,041	26,264,390
DEDUCTIONS			
Benefits paid	7,041,620	2,630,347	9,671,967
Administrative expense	23,377	-	23,377
Total Deductions	7,064,997	2,630,347	9,695,344
Change in Net Assets	12,091,352	4,477,694	16,569,046
Net Assets, Beginning of Year	82,129,694	13,873,066	96,002,760
Net Assets, End of Year	$ 94,221,046	$ 18,350,760	$ 112,571,806

BIBB COUNTY, GEORGIA

EMPLOYEE PENSION TRUST FUND
COMPARATIVE STATEMENT OF FIDUCIARY NET ASSETS

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 11,747,302	$ 10,355,149
Investments		
Corporate bonds	21,190,227	11,046,640
Common stock	51,089,866	38,983,698
US Treasury bills and government bonds	8,878,900	23,872,821
Asset backed securities	1,204,422	1,922,937
Local government investment pool	102,873	52,391
Receivables, net of allowance		
Accounts	42,035	48,131
Interest	267,476	199,225
Due from brokers for securities sold	207,020	65,587
TOTAL ASSETS	$ 94,730,121	$ 86,546,579
LIABILITIES		
Accounts payable	$ 17,910	$ 18,333
Accrued payroll deductions	39,828	39,792
Due to brokers for unsettled trades	451,337	4,358,760
TOTAL LIABILITIES	509,075	4,416,885
NET ASSETS		
Held in trust for pension benefits	94,221,046	82,129,694
TOTAL NET ASSETS	$ 94,221,046	$ 82,129,694

BIBB COUNTY, GEORGIA

EMPLOYEE PENSION TRUST FUND
COMPARATIVE STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
ADDITIONS		
Employer contributions	$ 4,623,621	$ 4,647,522
Investment earnings		
Net increase in fair value of investments	12,805,362	7,003,622
Interest	855,150	791,947
Dividends	1,329,939	1,035,252
Other investment earnings	1,254	1,197
Total investment earnings	14,991,705	8,832,018
Less investment expense	(458,977)	(396,950)
Net investment earnings	14,532,728	8,435,068
Total Additions	19,156,349	13,082,590
DEDUCTIONS		
Benefits paid to retirees	7,041,620	6,805,675
Administrative expense	23,377	32,133
Total Deductions	7,064,997	6,837,808
Change in Net Assets	12,091,352	6,244,782
Net Assets, Beginning of Year	82,129,694	75,884,912
Net Assets, End of Year	$ 94,221,046	$ 82,129,694

BIBB COUNTY, GEORGIA

OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND
COMPARATIVE STATEMENT OF FIDUCIARY NET ASSETS

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 646,110	$ 610,210
Investments		
Common stock	4,167,960	3,146,265
US Treasury bills and government bonds	3,651,297	3,775,558
Mutual funds	3,222,559	2,737,382
Local government investment pool	6,684,300	3,577,602
Receivables, net of allowance		
Interest	10,837	21,005
Due from brokers for securities sold	14,446	6,774
TOTAL ASSETS	18,397,509	13,874,796
LIABILITIES		
Due to brokers for unsettled trades	46,749	1,730
TOTAL LIABILITIES	46,749	1,730
NET ASSETS		
Held in trust for other postemployment benefits	18,350,760	13,873,066
TOTAL NET ASSETS	$ 18,350,760	$ 13,873,066

BIBB COUNTY, GEORGIA

OTHER POST EMPLOYMENT BENEFITS (OPEB) TRUST FUND
COMPARATIVE STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
ADDITIONS		
Employer contributions		
Contributions to trust	$ 3,100,000	$ 4,000,000
Benefits paid	2,630,347	1,969,995
Totall employer contributions	5,730,347	5,969,995
Investment earnings		
Net increase (decrease) in fair value of investments	957,677	(124,877)
Interest	129,005	127,795
Dividends	352,745	252,498
Total investment earnings	1,439,427	255,416
Less investment expense	(61,733)	(27,493)
Net investment earnings	1,377,694	227,923
Total Additions	7,108,041	6,197,918
DEDUCTIONS		
Benefits paid	2,630,347	1,969,995
Total Deductions	2,630,347	1,969,995
Change in Net Assets	4,477,694	4,227,923
Net Assets, Beginning of Year	13,873,066	9,645,143
Net Assets, End of Year	$ 18,350,760	$ 13,873,066

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PRIVATE PURPOSE TRUST FUNDS

PRIVATE PURPOSE TRUST FUNDS

The **Childcare Training Center Fund** accounts for resources received for the operations of a child care training center.

The **Road Enhancement Trust Fund** accounts for resources to be used for the implementation of road and street beautification projects in Bibb County.

BIBB COUNTY, GEORGIA

PRIVATE PURPOSE TRUST FUNDS
COMBINING STATEMENT OF FIDUCIARY NET ASSETS

JUNE 30, 2011

	Childcare Training Center Trust	Road Enhancement Trust	Total
ASSETS			
Cash and cash equivalents	$ 46,060	$ 5,932	$ 51,992
Investments	-	10,615	10,615
Due from other governments	74,845	-	74,845
Total Assets	120,905	16,547	137,452
LIABILITIES			
Accounts payable	19,019	-	19,019
Total Liabilities	19,019	-	19,019
NET ASSETS			
Held in trust for individuals, organizations, and other governments	101,886	16,547	118,433
Total Net Assets	$ 101,886	$ 16,547	$ 118,433

BIBB COUNTY, GEORGIA

PRIVATE PURPOSE TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Childcare Training Center Trust	Road Enhancement Trust	Total
ADDITIONS			
Contributions	$ 136,570	$ -	$ 136,570
Fees	1,401,437	-	1,401,437
Other additions	38	-	38
Interest earned on investments	81	19	100
Total Additions	1,538,126	19	1,538,145
DEDUCTIONS			
Payments in accordance with trust agreements	1,666,952	-	1,666,952
Total Deductions	1,666,952	-	1,666,952
Change in Net Assets	(128,826)	19	(128,807)
Net Assets, Beginning of Year	230,712	16,528	247,240
Net Assets, End of Year	$ 101,886	$ 16,547	$ 118,433

BIBB COUNTY, GEORGIA

CHILDCARE TRAINING CENTER TRUST FUND
COMPARATIVE STATEMENT OF FIDUCIARY NET ASSETS

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 46,060	$ 229,857
Due from other governments	74,845	599,901
TOTAL ASSETS	120,905	829,758
LIABILITIES		
Accounts payable	19,019	599,046
TOTAL LIABILITIES	19,019	599,046
NET ASSETS		
Held in trust for individuals, organizations and other governments	101,886	230,712
TOTAL NET ASSETS	$ 101,886	$ 230,712

BIBB COUNTY, GEORGIA

CHILDCARE TRAINING CENTER TRUST FUND
COMPARATIVE STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
ADDITIONS		
Contributions	$ 136,570	$ 146,582
Fees	1,401,437	1,540,544
Other revenues	38	317
Investment earnings	81	249
Total Additions	1,538,126	1,687,692
DEDUCTIONS		
Payments in accordance with trust agreement	1,666,952	1,634,423
Total Deductions	1,666,952	1,634,423
Change in Net Assets	(128,826)	53,269
Net Assets, Beginning of Year	230,712	177,443
Net Assets, End of Year	$ 101,886	$ 230,712

BIBB COUNTY, GEORGIA

ROAD ENHANCEMENT TRUST FUND
COMPARATIVE STATEMENT OF FIDUCIARY NET ASSETS

JUNE 30, 2011 AND 2010

	2011	2010
ASSETS		
Cash and cash equivalents	$ 5,932	$ 5,932
Investments	10,615	10,596
TOTAL ASSETS	16,547	16,528
LIABILITIES		
Accounts payable	-	-
TOTAL LIABILITIES	-	-
NET ASSETS		
Held in trust for individuals, organizations and other governments	16,547	16,528
TOTAL NET ASSETS	$ 16,547	$ 16,528

BIBB COUNTY, GEORGIA

ROAD ENHANCEMENT TRUST FUND
COMPARATIVE STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

FOR THE FISCAL YEARS ENDED JUNE 30, 2011 AND 2010

	2011	2010
ADDITIONS		
Investment earnings	$ 19	$ 65
Total Additions	19	65
DEDUCTIONS		
Payments in accordance with trust agreement	-	-
Total Deductions	-	-
Change in Net Assets	19	65
Net Assets, Beginning of Year	16,528	16,463
Net Assets, End of Year	$ 16,547	$ 16,528

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AGENCY FUNDS

AGENCY FUNDS

The **Agency Funds** are used to account for the receipt and disbursement of fines, fees and taxes by the appropriate offices of Bibb County.

BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS

JUNE 30, 2011

	Tax Commissioner	Juvenile Court	Probate Court	Civil Court
ASSETS				
Cash	$ 622,845	$ 2,496	$ 106,099	$ 137,465
Taxes receivable	10,414,698	-	-	-
Accounts receivable	3,179,217	-	-	-
Due from other governments	-	-	-	-
TOTAL ASSETS	$ 14,216,760	$ 2,496	$ 106,099	$ 137,465
LIABILITIES				
Due to other governments	$ 13,789,528	$ -	$ -	$ -
Due to others	427,232	2,496	106,099	137,465
TOTAL LIABILITIES	$ 14,216,760	$ 2,496	$ 106,099	$ 137,465

Clerk of Superior Court	State Probation	State Court	Superior Court Receiver	Sheriff's Office	Total
$ 1,342,738	$ 7,428	$ 125,080	$ 74,541	$ 1,088,538	$ 3,507,230
-	-	-	-	-	10,414,698
-	-	-	-	-	3,179,217
-	-	-	-	20,526	20,526
$ 1,342,738	$ 7,428	$ 125,080	$ 74,541	$ 1,109,064	$ 17,121,671
$ -	$ -	$ -	$ -	$ -	$ 13,789,528
1,342,738	7,428	125,080	74,541	1,109,064	3,332,143
$ 1,342,738	$ 7,428	$ 125,080	$ 74,541	$ 1,109,064	$ 17,121,671

BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Increases	Decreases	Balance June 30, 2011
TAX COMMISSIONER				
ASSETS				
Cash	$ 8,576,412	$ 113,588,410	$ 121,541,977	$ 622,845
Taxes receivable	12,458,809	10,414,698	12,458,809	10,414,698
Accounts receivable	2,417,333	3,714,855	2,952,971	3,179,217
TOTAL ASSETS	$ 23,452,554	$ 127,717,963	$ 136,953,757	$ 14,216,760
LIABILITIES				
Due to other governments	$ 22,416,381	$ 122,863,410	$ 131,490,263	$ 13,789,528
Due to others	1,036,173	4,854,553	5,463,494	427,232
TOTAL LIABILITIES	$ 23,452,554	$ 127,717,963	$ 136,953,757	$ 14,216,760
JUVENILE COURT				
ASSETS				
Cash	$ 5,698	$ 11,654	$ 14,856	$ 2,496
TOTAL ASSETS	$ 5,698	$ 11,654	$ 14,856	$ 2,496
LIABILITIES				
Due to others	$ 5,698	$ 11,654	$ 14,856	$ 2,496
TOTAL LIABILITIES	$ 5,698	$ 11,654	$ 14,856	$ 2,496
PROBATE COURT				
ASSETS				
Cash	$ 117,053	$ 150,207	$ 161,161	$ 106,099
TOTAL ASSETS	$ 117,053	$ 150,207	$ 161,161	$ 106,099
LIABILITIES				
Due to others	$ 117,053	$ 150,207	$ 161,161	$ 106,099
TOTAL LIABILITIES	$ 117,053	$ 150,207	$ 161,161	$ 106,099

BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Increases	Decreases	Balance June 30, 2011
CIVIL COURT				
ASSETS				
Cash	$ 136,376	$ 2,037,248	$ 2,036,159	$ 137,465
TOTAL ASSETS	$ 136,376	$ 2,037,248	$ 2,036,159	$ 137,465
LIABILITIES				
Due to others	$ 136,376	$ 2,037,248	$ 2,036,159	$ 137,465
TOTAL LIABILITIES	$ 136,376	$ 2,037,248	$ 2,036,159	$ 137,465
CLERK OF SUPERIOR COURT				
ASSETS				
Cash	$ 1,475,379	$ 2,761,251	$ 2,893,892	$ 1,342,738
TOTAL ASSETS	$ 1,475,379	$ 2,761,251	$ 2,893,892	$ 1,342,738
LIABILITIES				
Due to others	$ 1,475,379	$ 2,761,251	$ 2,893,892	$ 1,342,738
TOTAL LIABILITIES	$ 1,475,379	$ 2,761,251	$ 2,893,892	$ 1,342,738
STATE PROBATION				
ASSETS				
Cash	$ 9,878	$ 423,570	$ 426,020	$ 7,428
TOTAL ASSETS	$ 9,878	$ 423,570	$ 426,020	$ 7,428
LIABILITIES				
Due to others	$ 9,878	$ 423,570	$ 426,020	$ 7,428
TOTAL LIABILITIES	$ 9,878	$ 423,570	$ 426,020	$ 7,428

BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Increases	Decreases	Balance June 30, 2011
STATE COURT				
ASSETS				
Cash	$ 222,982	$ 1,835,063	$ 1,932,965	$ 125,080
TOTAL ASSETS	$ 222,982	$ 1,835,063	$ 1,932,965	$ 125,080
LIABILITIES				
Due to others	$ 222,982	$ 1,835,063	$ 1,932,965	$ 125,080
TOTAL LIABILITIES	$ 222,982	$ 1,835,063	$ 1,932,965	$ 125,080
SUPERIOR COURT RECEIVER				
ASSETS				
Cash	$ 69,491	$ 2,646,282	$ 2,641,232	$ 74,541
TOTAL ASSETS	$ 69,491	$ 2,646,282	$ 2,641,232	$ 74,541
LIABILITIES				
Due to others	$ 69,491	$ 2,646,282	$ 2,641,232	$ 74,541
TOTAL LIABILITIES	$ 69,491	$ 2,646,282	$ 2,641,232	$ 74,541
SHERIFF'S OFFICE				
ASSETS				
Cash	$ 1,093,710	$ 1,081,067	$ 1,086,239	$ 1,088,538
Due from other governments	29,414	411,025	419,913	20,526
TOTAL ASSETS	$ 1,123,124	$ 1,492,092	$ 1,506,152	$ 1,109,064
LIABILITIES				
Due to others	$ 1,123,124	$ 1,492,092	$ 1,506,152	$ 1,109,064
TOTAL LIABILITIES	$ 1,123,124	$ 1,492,092	$ 1,506,152	$ 1,109,064

COMPONENT UNITS

The **Component Units** are legally separate entities included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

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BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF NET ASSETS
NONMAJOR COMPONENT UNITS
JUNE 30, 2011

	Macon-Bibb County Industrial Authority	Middle Georgia Regional Library	Macon-Bibb County Board of Health	Macon-Bibb County Convention and Visitors Bureau	Total Nonmajor Component Units
ASSETS					
Cash and cash equivalents	$ 941,645	$ 536,987	$ 73,441	$ 248,891	$ 1,800,964
Investments	969,046	70,260	1,305,916	-	2,345,222
Receivables, net of allowance	241,721	-	65,930	-	307,651
Due from other governments	443,476	-	30,816	52,584	526,876
Due from primary government	-	-	-	105,323	105,323
Prepaid items	-	68,793	-	-	68,793
Restricted assets					
Cash and cash equivalents	13,784	634,698	-	-	648,482
Capital assets, non-depreciable	20,290,425	-	-	-	20,290,425
Capital assets, depreciable (net of accumulated depreciation)	3,065,398	308,910	151,485	2,556,245	6,082,038
Total Assets	$ 25,965,495	$ 1,619,648	$ 1,627,588	$ 2,963,043	$ 32,175,774
LIABILITIES					
Accounts payable	$ 559,274	$ 26,523	$ 49,679	$ 40,180	$ 675,656
Accrued salaries and benefits	-	60,169	1,123	-	61,292
Noncurrent liabilities					
Due within one year					
Compensated absences	4,808	67,735	197,314	-	269,857
Notes payable	187,639	-	-	25,542	213,181
Due in more than one year					
Compensated absences	-	16,822	64,603	11,918	93,343
Postemployment benefits obligation	-	222,359	-	-	222,359
Notes payable	1,289,457	-	-	120,297	1,409,754
Total Liabilities	$ 2,041,178	$ 393,608	$ 312,719	$ 197,937	$ 2,945,442
NET ASSETS					
Invested in capital assets, net of related debt	21,878,727	308,910	151,485	2,410,406	24,749,528
Restricted for					
Capital projects	1,574,354	-	-	-	1,574,354
Health and welfare	-	-	1,348,571	-	1,348,571
Other purposes	-	408,374	-	-	408,374
Unrestricted	471,236	508,756	(185,187)	354,700	1,149,505
Total Net Assets	$ 23,924,317	$ 1,226,040	$ 1,314,869	$ 2,765,106	$ 29,230,332

BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF ACTIVITIES
NONMAJOR COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Component Units				
Macon-Bibb County Industrial Authority	$ 3,009,960	$ 463,227	$ 77,710	$ 3,171,634
Middle Georgia Regional Library	3,984,646	92,052	1,394,504	372,761
Macon-Bibb County Board of Health	5,507,871	1,920,604	3,178,414	-
Macon-Bibb County Convention and Visitors Bureau	1,397,763	44,062	-	-
Total component units	13,900,240	2,519,945	4,650,628	3,544,395
General Revenues				
Payments from Bibb County				
Grants and contributions not restricted to specific programs				
Investment earnings				
Gain on sale of capital assets				
Miscellaneous revenue				
Total General Revenues				
Change in Net Assets				
Net Assets, Beginning of Year				
Net Assets, End of Year				

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Assets				
Macon-Bibb County Industrial Authority	Middle Georgia Regional Library	Macon-Bibb County Board of Health	Macon-Bibb County Convention and Visitors Bureau	Total Nonmajor Component Units
$ 702,611	$ -	$ -	$ -	$ 702,611
-	(2,125,329)	-	-	(2,125,329)
-	-	(408,853)	-	(408,853)
-	-	-	(1,353,701)	(1,353,701)
702,611	(2,125,329)	(408,853)	(1,353,701)	(3,185,272)
$ 226,828	$ 2,770,663	$ 663,817	$ 1,255,034	$ 4,916,342
-	5,647	100	291,402	297,149
3,158	13,942	3,058	102	20,260
808,743	-	-	-	808,743
12,841	75,938	415	35,205	124,399
1,051,570	2,866,190	667,390	1,581,743	6,166,893
1,754,181	740,861	258,537	228,042	2,981,621
22,170,136	485,179	1,056,332	2,537,064	26,248,711
$ 23,924,317	$ 1,226,040	$ 1,314,869	$ 2,765,106	$ 29,230,332

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LONG-TERM DEBT SCHEDULE

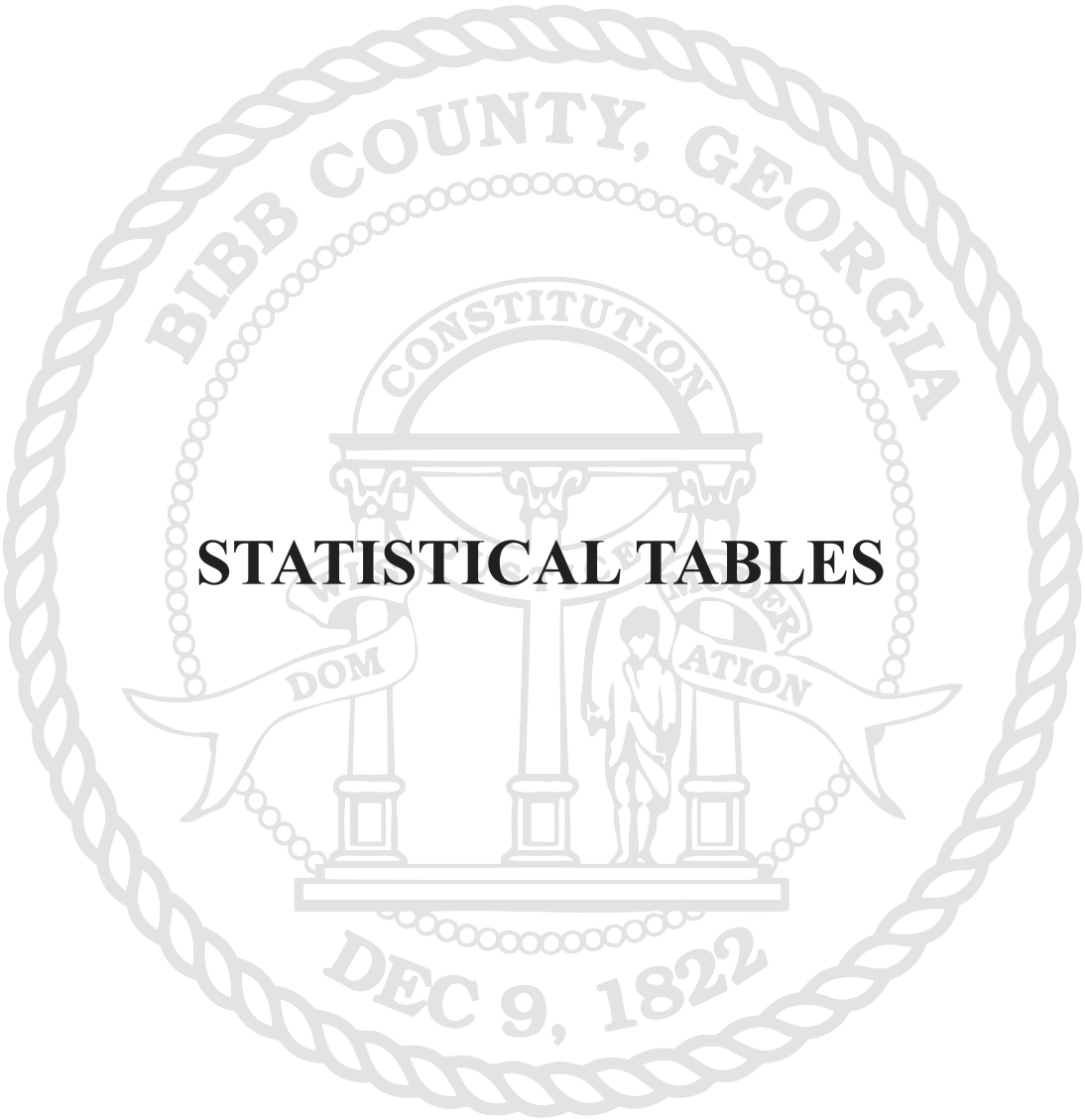
The **Long-Term Debt Schedule** provides details for debt of the County. This debt includes general obligation bonds, revenue bonds, contractual obligations and unpaid vacation pay.

BIBB COUNTY, GEORGIA

COMPARATIVE SCHEDULE OF LONG-TERM DEBT

JUNE 30, 2011 AND 2010

		2011	2010
GOVERNMENTAL ACTIVITIES			
Revenue Bonds			
Macon-Bibb County Industrial Authority			
Series 2009	Bass Pro & Sofkee Park Project	10,900,000	11,200,000
Macon-Bibb County Urban Development Authority			
Series 1993	Public Building	-	500,000
Series 1996	Public Library	-	430,000
Series 2000	Public Building	-	10,605,000
Series 2002A	Public Facilities	8,210,000	8,865,000
Series 2002A	Public Facilities - Unamortized Premium	163,736	176,331
Series 2002B	Riverside Drive	1,010,000	1,055,000
Series 2006	Public Projects	4,380,000	4,695,000
Series 2009	Public Projects	6,005,000	6,240,000
Series 2009	Public Projects - Unamortized Discount	(12,997)	(13,719)
Series 2010	Revenue Refunding	11,175,000	-
Series 2010	Revenue Refunding - Unamortized Premium	118,747	-
Total Revenue Bonds		41,949,486	43,752,612
Other Long Term Debt			
Georgia Land Conservation Fund Note Payable		107,020	123,060
Certificates of Participation		7,152,000	7,152,000
Compensated Absences		4,172,166	4,256,533
Total Other Long Term Debt		11,431,186	11,531,593
Incurred But Not Reported (IBNR) Claims Liability			
Workers Compensation Fund		3,527,316	3,653,012
Group Insurance Fund		775,442	646,521
Total IBNR		4,302,758	4,299,533
Total Governmental Activities		57,683,430	59,583,738
BUSINESS-TYPE ACTIVITIES			
Revenue Bonds			
Series 1975	Tobesofkee Revenue	315,862	427,101
Total Revenue Bonds		315,862	427,101
Total Business-Type Activities		315,862	427,101
Total Long-Term Debt		$ 57,999,292	$ 60,010,839



STATISTICAL TABLES

BIBB COUNTY, GEORGIA
STATISTICAL SECTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

This part of Bibb County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Pages**

Financial Trends 180 – 188

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Statistical Tables #1 - #5

Revenue Capacity 189 – 193

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Statistical Tables #6 - #10

Debt Capacity 194 – 198

These schedules contain information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Statistical Tables #11 - #15

Demographic and Economic Information 199 – 200

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Statistical Tables #16 - #17

Operating Information 201 – 203

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Statistical Tables #18 - #20

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial reports for the relevant year.

BIBB COUNTY, GEORGIA
STATISTICAL SECTION
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

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BIBB COUNTY, GEORGIA

NET ASSETS BY COMPONENT
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(TABLE 1)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental Activities										
Invested in capital assets, net of related debt	$ 269,714,089	$ 258,155,985	$ 241,997,591	$ 220,818,114	$ 210,117,547	$ 204,986,937	$ 233,588,266	$ 231,644,658	$ 222,607,006	$ 202,253,576
Restricted	58,466,868	80,861,927	73,829,059	73,585,308	63,382,919	62,342,340	37,884,097	40,069,346	19,744,815	16,418,738
Unrestricted	(94,440,159)	(114,856,160)	(81,273,301)	(50,572,414)	(23,340,181)	3,887,941	17,961,638	4,442,092	9,112,223	12,227,337
Total Governmental Activities Net Assets	233,740,798	224,161,752	234,553,349	243,831,008	250,160,285	271,217,218	289,434,001	276,156,096	251,464,044	230,899,651
Business-Type Activities										
Invested in capital assets, net of related debt	2,940,834	2,925,486	2,934,076	2,925,081	2,924,726	3,054,729	3,232,206	3,994,005	4,474,939	4,444,283
Restricted	200,895	86,401	76,671	102,664	249,849	250,470	125,789	200,966	84,170	122,146
Unrestricted	(22,120)	184,655	259,582	565,433	501,777	890,600	2,467,033	1,358,348	592,699	(75,399)
Total Business-Type Activities Net Assets	3,119,609	3,196,542	3,270,329	3,593,178	3,676,352	4,195,799	5,825,028	5,553,319	5,151,808	4,491,030
Primary Government										
Invested in capital assets, net of related debt	272,654,923	261,081,471	244,931,667	223,743,195	213,042,273	208,041,666	236,820,472	235,638,663	227,081,945	206,697,859
Restricted	58,667,763	80,948,328	73,905,730	73,687,972	63,632,768	62,592,810	38,009,886	40,270,312	19,828,985	16,540,884
Unrestricted	(94,462,279)	(114,671,505)	(81,013,719)	(50,006,981)	(22,838,404)	4,778,541	20,428,671	5,800,440	9,704,922	12,151,938
Total Primary Government Net Assets	$ 236,860,407	$ 227,358,294	$ 237,823,678	$ 247,424,186	$ 253,836,637	$ 275,413,017	$ 295,259,029	$ 281,709,415	$ 256,615,852	$ 235,390,681

NOTES:

Amounts presented for fiscal years 2002 - 2005 have been restated for the effects of prior period adjustments recorded in fiscal years 2005 and 2006.

Amounts presented for fiscal years 2002 - 2010 include certain reclassifications between restricted and unrestricted Net Assets of Governmental Activities.

The 2003 increase in governmental activities restricted net assets was primarily the result of 2002 LEC bond proceeds received, but not yet expended as of June 30, 2003.

The fiscal year 2008 increase in invested in capital assets and decrease in restricted net assets represents the completion of the LEC expansion project and payoff of 2002 and 2005 LEC bonds totaling $34,120,000. The increase in business-type activities was primarily due to an insurance recovery of $1.4 million in the Tobesofkee Recreation Fund for storm damage reimbursements in excess of the book value of assets destroyed. The funds were primarily used for repairs and replacements in 2009.

The fiscal year 2009 increase in restricted net assets was primarily the result of excess proceeds in the SPLOST Debt Service Fund, which increased $5.3 million. This increase was partially offset by expenditures in the SPLOST Transportation Fund that decreased assets restricted for capital projects by $4.6 million.

The fiscal year 2010 decrease in restricted net assets was primarily the result of 3 components. The SPLOST Debt Service Fund transferred excess tax proceeds to General Fund to provide property tax relief, resulting in a decrease of $14.8 million. Progress on contracts for the Road Improvement Program resulted in a decrease in restricted assets of $2.8 million in the SPLOST Transportation Fund. The Capital Improvements Fund restricted for capital projects decreased $3 million due to expenditures from the Series 2009 revenue bonds.

The fiscal year 2011 decrease in restricted net assets was primarily due to progress on contracts in the SPLOST Transportation Fund, resulting in a decrease of $1.2 million and expenditures in the Fire District Fund, which decreased restricted net assets by $1.7 million.

BIBB COUNTY, GEORGIA

CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(TABLE 2)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
EXPENSES										
Governmental Activities										
General government	$ 29,596,661	$ 26,815,353	$ 33,254,858	$ 26,380,896	$ 29,159,197	$ 28,835,837	$ 32,741,507	$ 38,789,904	$ 38,668,753	$ 35,353,415
Judicial	10,717,564	11,372,576	12,087,602	14,246,772	14,165,412	13,685,942	15,815,687	14,960,024	15,681,248	14,663,900
Public safety	25,063,619	26,484,793	29,088,994	28,564,258	31,023,692	32,847,370	38,090,217	38,974,075	36,945,628	40,635,159
Public works	15,532,237	14,910,686	15,398,976	13,659,063	8,819,312	6,603,160	8,233,594	7,776,679	7,034,434	6,921,210
Health and welfare	7,679,080	8,189,396	9,302,365	11,119,742	7,772,376	7,783,704	5,651,175	7,513,758	4,491,258	3,843,116
Culture and recreation	5,068,503	5,927,653	6,601,625	6,712,929	7,352,748	6,112,210	6,453,183	5,669,103	5,433,267	5,664,400
Conservation of natural resources	181,970	212,537	210,827	223,639	223,389	913,267	237,967	244,455	248,641	244,239
Economic development	31,476,604	1,647,815	1,505,280	5,856,357	4,823,489	4,433,393	1,836,040	5,789,888	2,387,627	3,087,200
Interest on long-term debt	5,809,952	6,432,301	5,370,888	3,823,598	3,762,104	3,988,148	3,315,889	2,227,012	2,012,710	1,708,299
Total Governmental Activities	131,126,190	101,993,110	112,821,415	110,587,254	107,101,719	105,203,031	112,375,259	121,944,898	112,903,566	112,120,938
Business-Type Activities										
Recreation facility	1,161,565	1,065,467	1,156,838	1,171,769	1,394,136	1,231,480	1,447,146	1,751,598	1,533,181	1,456,696
Sanitation	2,161,558	2,222,183	2,285,746	2,224,786	2,337,187	2,451,476	2,570,902	2,687,380	2,419,071	2,554,827
Total Business-Type Activities	3,323,123	3,287,650	3,442,584	3,396,555	3,731,323	3,682,956	4,018,048	4,438,978	3,952,252	4,011,523
Total Primary Government	$ 134,449,313	$ 105,280,760	$ 116,263,999	$ 113,983,809	$ 110,833,042	$ 108,885,987	$ 116,393,307	$ 126,383,876	$ 116,855,818	$ 116,132,461
PROGRAM REVENUES										
Governmental Activities										
Charges for services										
General government	$ 4,179,242	$ 4,227,722	$ 4,117,558	$ 3,811,632	$ 3,632,404	$ 3,676,525	$ 4,040,626	$ 4,196,715	$ 4,008,653	$ 4,264,567
Judicial	1,834,133	1,916,356	1,887,430	1,922,652	1,839,379	1,771,155	1,758,614	1,571,141	1,550,503	2,012,650
Public safety	4,007,732	3,867,239	4,118,472	4,218,661	4,348,349	4,895,031	5,135,393	4,446,623	4,509,647	4,473,441
Other activities	233,451	268,182	350,008	1,391,450	1,410,223	1,378,203	1,517,863	1,373,386	1,432,645	2,064,420
Operating grants and contributions	6,262,944	7,586,093	34,187,498	28,420,615	9,161,374	5,323,300	4,826,709	3,499,690	3,411,186	3,480,678
Capital grants and contributions	1,773,295	1,647,425	3,015,012	1,306,593	2,201,371	9,953,883	8,934,552	7,854,231	3,347,394	1,738,011
Total Governmental Activities	18,290,797	19,513,017	47,675,978	41,071,603	22,593,100	26,998,097	26,213,757	22,941,786	18,260,028	18,033,767
Business-Type Activities										
Charges for services										
Recreation facility	543,984	512,200	543,745	527,177	573,741	584,630	494,906	480,498	582,112	655,710
Sanitation	2,334,054	2,376,864	2,382,631	2,453,537	2,398,862	2,642,482	2,599,774	2,473,629	2,538,478	2,553,580
Operating grants and contributions		-	-	-	42,580	-	204,152	299,164	29,090	-
Capital grants and contributions		-	-	-		57,420	1,443,726	-	21,556	-
Total Business-Type Activities	2,878,038	2,889,064	2,926,376	2,980,714	3,015,183	3,284,532	4,742,558	3,253,291	3,171,236	3,209,290
Total Primary Government	$ 21,168,835	$ 22,402,081	$ 50,602,354	$ 44,052,317	$ 25,608,283	$ 30,282,629	$ 30,956,315	$ 26,195,077	$ 21,431,264	$ 21,243,057

BIBB COUNTY, GEORGIA

CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(TABLE 2)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
NET PROGRAM (EXPENSE)/REVENUE										
Governmental Activities	$(112,835,393)	$ (82,480,093)	$ (65,145,437)	$ (69,515,651)	$ (84,508,619)	$ (78,204,934)	$ (86,161,502)	$ (99,003,112)	$ (94,643,538)	$ (94,087,171)
Business-Type Activities	(445,085)	(398,586)	(516,208)	(415,841)	(716,140)	(398,424)	724,510	(1,185,687)	(781,016)	(802,233)
Total Primary Government Net Expense	$(113,280,478)	$ (82,878,679)	$ (65,661,645)	$ (69,931,492)	$ (85,224,759)	$ (78,603,358)	$ (85,436,992)	$(100,188,799)	$ (95,424,554)	$ (94,889,404)
GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS										
Governmental Activities										
Taxes										
Property taxes	$ 49,923,011	$ 56,845,272	$ 54,104,597	$ 57,935,365	$ 53,444,162	$ 54,050,066	$ 58,961,138	$ 52,147,041	$ 52,258,852	$ 52,363,517
Sales taxes	5,776,450	5,978,500	11,712,785	11,811,626	27,275,330	34,483,920	35,518,746	27,155,442	12,428,910	13,846,741
Other taxes	6,273,716	7,025,766	7,066,473	6,683,628	6,444,256	5,312,867	6,453,801	5,688,439	4,974,848	6,740,431
Investment earnings	4,541,673	3,240,669	2,932,434	2,829,175	4,321,377	5,714,970	3,742,493	1,556,373	667,565	529,398
Gain on sale of capital assets	-	277,988	305,942	258,164	113,483	555,089	544,122	64,421	-	182,600
Transfers	(457,152)	(467,148)	(585,197)	(724,648)	(760,712)	(855,045)	(842,015)	(886,509)	(378,689)	(139,909)
Total Governmental Activities	66,057,698	72,901,047	75,537,034	78,793,310	90,837,896	99,261,867	104,378,285	85,725,207	69,951,486	73,522,778
Business-Type Activities										
Investment earnings	11,982	8,371	4,798	14,042	38,602	62,826	62,704	27,469	816	1,546
Transfers	457,152	467,148	585,197	724,648	760,712	855,045	842,015	886,509	378,689	139,909
Total Business-Type Activities	469,134	475,519	589,995	738,690	799,314	917,871	904,719	913,978	379,505	141,455
Total Primary Government	$ 66,526,832	$ 73,376,566	$ 76,127,029	$ 79,532,000	$ 91,637,210	$ 100,179,738	$ 105,283,004	$ 86,639,185	$ 70,330,991	$ 73,664,233
CHANGE IN NET ASSETS										
Governmental Activities	$ (46,777,695)	$ (9,579,046)	$ 10,391,597	$ 9,277,659	$ 6,329,277	$ 21,056,933	$ 18,216,783	$ (13,277,905)	$ (24,692,052)	$ (20,564,393)
Business-Type Activities	24,049	76,933	73,787	322,849	83,174	519,447	1,629,229	(271,709)	(401,511)	(660,778)
Total Primary Government	$ (46,753,646)	$ (9,502,113)	$ 10,465,384	$ 9,600,508	$ 6,412,451	$ 21,576,380	$ 19,846,012	$ (13,549,614)	$ (25,093,563)	$ (21,225,171)

BIBB COUNTY, GEORGIA

CHANGES IN NET ASSETS
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(TABLE 2)

NOTES:

Amounts presented for fiscal years 2002 - 2005 have been restated for the effects of prior period adjustments.

Certain revenues and expenses presented for fiscal years 2002 - 2004 have been restated by function, in order to present the information consistent with current functional classifications.

The increase in general government expenditures in 2004 was due to numerous factors including an additional transfer to the pension fund of $2 million, and an increase in the allocation of internal service fund deficits. The increases in 2009 and 2010 were primarily due to contributions to the OPEB Trust Fund totaling $5.5 million in 2009 and $4 million in 2010.

The decrease in Health and Welfare in 2010 was primarily due to budgetary constraints. Funding for indigent care was reduced $2.9 million and funding for most outside agencies was reduced by 11%.

The increase in conservation of natural resources in FY 2007 was due to the purchase of Greenspace property using grant funds of $517,000 and loan proceeds of $168,394 from the Georgia Environmental Facilities Authority.

Economic development expenditures reported in 2002 included approximately $30 million for Bibb County School District 1998 General Obligation School Bonds project expenditures. FY 2005 included approximately $4 million for project expenditures for Bass Pro Shop development. FY 2009 included $3.2 million for development at Sofkee Industrial Park.

The operating grant amounts were significantly higher in 2004 and 2005 due to accelerated payments from the Bibb County School District used to repay the Bibb County School District 1998 General Obligation School Bonds. The amounts totaled $30,468,848 and $25,488,836 in 2004 and 2005, respectively.

The capital grant amounts were higher in 2007, 2008 and 2009 due to infrastructure assets donated by other governmental agencies and private developers totaling $4,962,437 in 2007; $4,641,102 in 2008; and $4,812,456 in 2009.

Fluctuations in property tax revenues are directly tied to changes in the County millage rate. Calendar year property tax assessments are reported as revenues in the subsequent fiscal year. The increase in property tax revenue from 2002 to 2003 was due to an increase in the County millage rate from 15.4004 to 16.8957. The decrease in 2006 was due to a reduction of the millage rate from 16.3899 to 15.2379. A Special Local Option Sales Tax was passed in 2005 to allow for the collection of tax to be utilized to repay certain outstanding debt. As a result, the County eliminated the millage for general obligation debt. Property tax revenue increased in 2008 due to a one mill increase in the millage rate. Revenue decreased in 2009 and 2010, due to a two-mill rollback. The County utilized excess SPLOST proceeds to provide property tax relief.

As a result of sales tax negotiations during 2002, Bibb County received an increase in the distribution percentage of local option sales tax from 19.6% to 40% effective July 1, 2003.

The increase in sales tax in fiscal year 2006 and 2007 was due to the SPLOST passed in June 2005, with proceeds totaling $13 million in FY 2006, the initial year of collections, and $22 million in FY 2007, the first full year of tax collections. Taxes declined in 2009 and 2010, as the SPLOST expired in March 2009.

BIBB COUNTY, GEORGIA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(TABLE 3)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Property Tax	$ 49,923,011	$ 56,845,272	$ 54,104,597	$ 57,935,365	$ 53,444,162	$ 54,050,066	$ 58,961,138	$ 52,147,041	$ 52,258,852	$ 52,363,517
Sales Tax	5,776,450	5,978,500	11,712,785	11,811,626	27,275,330	34,483,920	35,518,746	27,155,442	12,428,910	13,846,741
Intangible Tax	2,013,071	2,643,478	2,315,089	2,039,490	1,766,208	1,199,289	940,375	607,573	508,209	614,421
Hotel Motel Tax	1,415,043	1,399,171	1,414,915	1,692,517	1,570,612	1,538,113	1,702,513	1,641,013	1,663,196	1,987,167
Alcoholic Beverage Tax	785,281	791,974	818,753	829,831	848,855	874,227	906,047	909,746	961,736	878,861
Other Taxes	2,060,321	2,191,143	2,517,716	2,121,790	2,258,581	1,701,238	2,904,866	2,530,107	1,841,707	3,259,982
Total Taxes	$ 61,973,177	$ 69,849,538	$ 72,883,855	$ 76,430,619	$ 87,163,748	$ 93,846,853	$ 100,933,685	$ 84,990,922	$ 69,662,610	$ 72,950,689

NOTES:
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A portion of the intangible tax began being distributed directly to the local school board in fiscal year 2006, as a result of the school board gaining taxing authority.

Other taxes increased in fiscal year 2008, primarily due to increased collections of interest and penalties on delinquent taxes. These declined in fiscal year 2010. The final 2009 tax bills were due June 30, 2010 with FIFAs not issued until FY 2011. This resulted in an increase in taxes and penalties in FY 2011.

BIBB COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(TABLE 4)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Fund										
Nonspendable	$ 98,299	$ 73,023	$ 50,290	$ 69,664	$ 66,426	$ 113,633	$ 172,887	$ 171,467	$ 121,882	$ 174,790
Restricted	-	-	-	-	-	-	-	345,000	333,155	323,953
Committed	8,217,963	8,673,120	9,087,435	9,145,480	9,644,355	10,403,730	10,335,825	11,059,361	10,154,272	10,289,970
Assigned	2,642,582	5,775,186	2,802,782	5,227,268	6,061,269	5,111,622	8,241,618	1,506,424	10,620,032	3,688,206
Unassigned	6,162,621	6,016,967	7,901,522	7,907,794	9,855,604	9,808,399	12,801,111	13,310,043	8,827,949	12,755,568
Total General Fund	17,121,465	20,538,296	19,842,029	22,350,206	25,627,654	25,437,384	31,551,441	26,392,295	30,057,290	27,232,487
All Other Governmental Funds										
Restricted, reported in										
Special revenue funds	4,777,193	5,707,445	6,763,133	6,972,805	6,810,426	7,034,989	7,007,913	7,396,324	7,258,552	5,384,439
Debt service funds	6,211,533	6,825,314	7,130,294	7,059,526	15,744,690	32,112,285	15,966,160	21,109,519	6,708,306	7,394,606
Capital projects funds	47,478,142	68,329,168	59,935,632	59,552,977	40,827,803	23,195,066	14,910,024	11,218,503	5,444,802	3,315,740
Committed, reported in										
Special revenue funds	318,750	293,360	227,991	367,047	350,524	546,126	511,771	394,439	549,427	556,101
Assigned, reported in										
Capital projects funds	1,560,888	1,842,218	1,668,584	1,971,961	1,790,015	3,253,701	1,093,774	2,380,773	1,183,531	769,726
Unassigned, reported in										
Capital projects funds	-	-	-	(4,125,556)	-	-	-	-	-	-
Total All Other Governmental Funds	60,346,506	82,997,505	75,725,634	71,798,760	65,523,458	66,142,167	39,489,642	42,499,558	21,144,618	17,420,612
Total Governmental Funds										
Nonspendable	98,299	73,023	50,290	69,664	66,426	113,633	172,887	171,467	121,882	174,790
Restricted	58,466,868	80,861,927	73,829,059	73,585,308	63,382,919	62,342,340	37,884,097	40,069,346	19,744,815	16,418,738
Committed	8,536,713	8,966,480	9,315,426	9,512,527	9,994,879	10,949,856	10,847,596	11,453,800	10,703,699	10,846,071
Assigned	4,203,470	7,617,404	4,471,366	7,199,229	7,851,284	8,365,323	9,335,392	3,887,197	11,803,563	4,457,932
Unassigned	6,162,621	6,016,967	7,901,522	3,782,238	9,855,604	9,808,399	12,801,111	13,310,043	8,827,949	12,755,568
Total Governmental Funds	$ 77,467,971	$ 103,535,801	$ 95,567,663	$ 94,148,966	$ 91,151,112	$ 91,579,551	$ 71,041,083	$ 68,891,853	$ 51,201,908	$ 44,653,099

BIBB COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(TABLE 4)

NOTES:

Amounts presented for fiscal years 2002 through 2010 have been restated to reflect the fund balance classifications consistent with GASB 54.

Amounts presented for fiscal years 2002 - 2004 have been restated for the effects of prior period adjustments recorded in fiscal year 2005.

Restricted fund balance in the General Fund represents bond proceeds from the Series 2009 Macon-Bibb County Industrial Authority Revenue Bonds restricted for debt service.

Assigned fund balance in the General Fund represents amounts intended for specific purposes. Assigned fund balance in FY 2003 included $2 million for additional contributions to the Employee Pension Fund. Amounts assigned for contributions to the OPEB Trust Fund and Group Insurance Fund included $2 million in years 2005 and 2006, $1.5 million in 2007 and $5.5 million in 2008. The large increase in FY 2010 was due to the assignment of $9.8 million to cover fund balance budgeted for the FY 2011 budget. FY 2011 included $2.4 million assigned for the FY 2012 budget.

Unassigned fund balance in General Fund increased in FY 2008 due to several factors. Current year property tax collections, tax penalties, and commissions on tax collections exceeded budget by $1.6 million, partially due to the issuance of 2006 and 2007 FIFAs in fiscal year 2008. The Tax Assessor's Office budgeted $1.9 million in contract services for the revaluation, but only $638,308 had been spent as of year end. The Corrections Division was under budget by $776,232, as fiscal year 2008 was the first year of operations with the completed LEC expansion. Numerous Corrections positions were vacant at times during the fiscal year, resulting in salaries and benefits being under budget by $696,388. The Patrol Division was also under budget due to vacancies, with salaries and benefits under budget $352,600.

Total fund balance in General Fund decreased in FY 2009 due to several factors. Local option sales tax was $775,353 less than budgeted due to the downturn in the economy. Fine and forfeiture revenue was $357,160 under budget. General governmental expenditures increased significantly in FY 2009. Board of Commissioners included $2.5 million for land acquisition and $5.5 million was contributed to the County's OPEB Trust Fund.

Total fund balance in General Fund increased in FY 2010 due primarily to reduced expenditures as a result of budgetary constraints. Payments to outside agencies for Health and Welfare services were reduced by $2.9 million. The contribution to the OPEB Trust was reduced from $5.5 million in 2009 to $4 million in 2010.

Total fund balance in General Fund decreased in FY 2011. A significant factor in the decrease was the $15 million reduction of transfers from the SPLOST Debt Service Fund. In prior years, excess sales tax proceeds were transferred to the General Fund for property tax relief. The tax expired in March 2009.

Restricted fund balance reported in Special Revenue Funds declined in FY 2011, primarily due to a decline in the Fire District Fund of $1.7 million. The City of Macon increased the pension contribution rate from 6% to 16.44% which resulted in additional costs of approximately $542,000 for FY 2011 personnel costs and $493,000 for prior year benefit costs. The Fire Fund also reimbursed the Capital Improvements Fund $312,999 for the purchase of property to be used for a fire station.

Restricted fund balance reported in Debt Service Funds increased in FY 2006 and FY 2007 primarily due to the SPLOST Debt Service Fund. A Special Local Option Sales Tax was passed in 2005 to allow for the collection of sales tax to be used to repay certain general obligation debt previously paid with property taxes. The fund retired debt obligations totaling $37.7 million in FY 2008, which resulted in a decrease in fund balance restricted for debt service in FY 2008. Excess sales tax collections in 2009 and 2010 were transferred to General Fund to provide property tax relief.

Restricted fund balance reported in Capital projects funds fluctuated due to progress on large capital projects. The 2002 Law Enforcement Center Project Fund declined $13.8 million in FY 2007 and was completed in FY 2008. The FY 2010 decrease included SPLOST Transportation Fund decrease of $2.7 million and Capital Improvements Fund decrease of $4.2 million. The FY 2011 decrease included a decrease of $717,825 from the completion of the 2002A Public Facilities Project Fund and a decrease in the SPLOST Transportation Fund of $1.2 million.

The deficit in Capital Projects Funds in 2005 was due to expenditures for the Bass Pro Shop development. Capital outlay for the project totaled approximately $4 million in FY 2005. In FY 2006, bond proceeds totaling $7.9 million were received to reimburse funds spent in 2005 and 2006.

BIBB COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(TABLE 5)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
REVENUES										
Taxes	$ 62,511,434	$ 69,855,460	$ 73,024,782	$ 75,120,848	$ 85,672,338	$ 93,241,893	$ 100,228,524	$ 87,479,628	$ 68,705,218	$ 73,207,364
Licenses and permits	477,348	513,038	541,390	716,119	851,309	790,754	859,210	1,065,016	1,050,220	998,577
Intergovernmental	7,496,716	8,775,137	36,650,158	29,726,480	11,212,339	8,184,477	8,910,642	6,541,292	3,680,640	3,851,134
Charges for services	5,520,772	5,643,736	6,023,808	6,053,974	6,224,838	6,014,623	6,677,866	6,280,811	6,201,046	7,084,153
Fines	2,567,111	2,472,339	2,618,193	2,862,718	2,778,529	3,246,143	3,241,105	2,828,750	2,989,985	2,889,090
Investment earnings	4,505,871	3,224,850	2,919,225	2,767,880	4,164,832	5,366,613	3,449,485	1,482,994	685,843	525,048
Special assessments	156,514	53,381	52,632	64,620	75,318	34,431	112,129	58,548	24,877	19,412
Rentals	888,404	1,248,939	958,439	1,079,633	987,668	1,065,074	1,072,384	1,104,469	963,087	1,668,945
Miscellaneous	780,731	376,447	358,891	622,447	287,670	1,934,239	449,409	291,955	228,982	163,064
Total Revenues	84,904,901	92,163,327	123,147,518	119,014,719	112,254,841	119,878,247	125,000,754	107,133,463	84,529,898	90,406,787
EXPENDITURES										
General government	12,433,270	13,149,057	13,756,504	13,947,492	14,549,813	15,214,314	16,163,332	25,211,988	20,960,343	18,764,519
Judicial	10,717,564	11,372,576	12,087,602	13,511,836	13,655,095	13,693,697	14,167,732	14,665,639	15,115,841	14,362,549
Public safety	24,260,644	25,434,171	27,261,060	28,916,695	29,949,556	32,566,363	35,319,722	35,600,638	34,939,160	38,145,875
Public works	5,219,667	4,861,309	5,878,779	6,819,678	6,061,038	6,142,373	9,500,365	7,064,492	6,561,424	6,458,217
Health and welfare	7,676,783	7,743,302	7,739,688	7,764,707	7,354,985	7,499,980	5,605,122	7,479,855	4,485,871	3,760,588
Culture and recreation	5,069,978	5,528,907	5,779,170	5,671,827	5,189,741	5,273,583	5,261,830	5,446,703	5,334,896	4,996,108
Conservation of natural resources	181,846	211,184	209,509	222,711	220,035	921,793	244,011	239,188	246,925	240,229
Economic development	31,755,409	1,683,086	1,581,595	1,586,609	1,812,027	2,204,174	1,836,040	5,324,917	2,250,621	2,293,155
Capital outlay	14,458,396	13,616,545	12,502,278	19,239,449	25,274,506	25,931,324	12,324,655	8,701,735	6,991,567	3,217,155
Debt service principal	3,599,610	9,469,326	32,031,026	29,664,428	10,925,930	7,842,431	40,600,793	4,430,107	2,130,566	2,366,040
Debt service interest and fees	5,771,901	6,112,274	6,250,291	4,545,527	4,066,522	4,095,441	2,854,365	2,572,889	1,964,727	2,050,538
Total Expenditures	121,145,068	99,181,737	125,077,502	131,890,959	119,059,248	121,385,473	143,877,967	116,738,151	100,981,941	96,654,973
Excess of Revenues Over (Under) Expenditures	(36,240,167)	(7,018,410)	(1,929,984)	(12,876,240)	(6,804,407)	(1,507,226)	(18,877,213)	(9,604,688)	(16,452,043)	(6,248,186)
OTHER FINANCING SOURCES (USES)										
Transfers in	2,802,510	9,148,381	4,658,344	6,436,565	9,854,648	10,989,871	47,269,863	18,377,341	21,288,565	4,301,560
Transfers out	(4,759,753)	(11,480,850)	(11,192,651)	(9,151,419)	(14,102,357)	(14,814,916)	(50,540,918)	(21,493,160)	(22,640,361)	(5,430,893)
Issuance of long term debt	-	35,082,091	18,185,345	13,000,000	7,900,000	5,163,394	-	17,740,000	-	11,175,000
Premium(discount) on issuance of debt	-	-	-	-	-	-	-	(14,441)	-	325,063
Refunded bonds redeemed	-	-	(18,027,181)	-	-	-	-	(7,700,000)	-	(10,933,400)
Insurance recoveries	-	-	-	-	-	-	441,960	56,251	74,255	15,988
Sale of capital assets	38,943	336,618	337,989	1,172,397	154,262	597,316	1,167,840	489,467	39,639	246,059
Total Other Financing Sources (Uses)	(1,918,300)	33,086,240	(6,038,154)	11,457,543	3,806,553	1,935,665	(1,661,255)	7,455,458	(1,237,902)	(300,623)
Net Change in Fund Balances	$ (38,158,467)	$ 26,067,830	$ (7,968,138)	$ (1,418,697)	$ (2,997,854)	$ 428,439	$ (20,538,468)	$ (2,149,230)	$ (17,689,945)	$ (6,548,809)

BIBB COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(TABLE 5)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Debt Service as a Percentage of Noncapital Expenditures	8.78%	17.04%	31.04%	28.37%	15.31%	12.63%	34.24%	6.72%	4.37%	4.72%

NOTES:

Amounts presented for fiscal years 2002 - 2004 have been restated for the effects of prior period adjustments recorded in fiscal year 2005.

The increase in tax revenue in fiscal year 2006 was primarily due to a Special Local Option Sales Tax passed in calendar year 2005. The decline in years 2009 and 2010 was primarily due to the expiration of this tax, which expired in March 2009, and a two-mill rollback of the property tax millage rate.

Intergovernmental revenues declined in 2010. As the SPLOST Transportation Fund is nearing completion of several projects, revenues from Department of Transportation have declined. Revenues from DOT declined $2.2 million from the prior year.

General government expenditures in fiscal year 2009 included $5.5 million transferred to the County OPEB Trust Fund and $2.5 million for land acquisition.

Economic development in fiscal year 2002 included approximately $30 million of expenditures from bond funds for Bibb County School District facilities. Fiscal year 2009 included $3.2 million reimbursed to Macon-Bibb County Industrial Authority for Sofkee Park infrastructure improvements.

Debt service in fiscal years 2004 and 2005 included accelerated payments for the Bibb County School District 1998 General Obligation School Bonds, paid with proceeds from the Bibb County School District. The payments totaled $30,468,848 and $25,488,836 in 2004 and 2005, respectively. The reimbursements from the Bibb County School District were reported in intergovernmental revenue.

Debt service in fiscal year 2008 included the early payoff of the Series 2002 and Series 2005 Law Enforcement Center project bonds, with debt service for the year totaling $34,590,431. The bonds were paid off with proceeds from the 2005 SPLOST Debt Service Fund.

Debt issuance in 2003 included bond issues of $21.9 million for law enforcement center improvements and expansion and $12.9 million for public facility improvements. Debt issuance in 2005 included an additional $13 million for law enforcement center expansion expenses. Debt issuance in 2006 represented a bond issue of $7.9 million for the Bass Pro Shop project. Debt issuance in 2007 included $168,394 GEFA loan and $4,995,000 bond for public facility improvements. Debt issuance in 2009 included two bond issues. The County issued $11.5 million to refund $7.7 million in outstanding Bass Pro bond debt and provide $3.8 million for Sofkee Park development, issuance costs and capitalized interest. The County issued $6.2 million to finance land acquisition and public facility improvements. Debt issuance in 2010 included $11.175 million to refund outstanding bonds Series 1993, 1996 and 2000.

BIBB COUNTY, GEORGIA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(TABLE 6)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Property Tax	$ 48,628,495	$ 54,827,459	$ 52,075,175	$ 54,411,570	$ 51,369,375	$ 50,527,599	56,269,757	49,367,246	48,020,450	49,799,991
Sales Tax	5,776,450	5,978,500	11,712,785	11,811,626	25,361,457	34,785,647	34,988,592	29,583,991	13,005,869	13,988,787
Insurance Premium Tax	1,832,773	2,023,735	2,170,349	2,348,360	2,507,760	2,628,056	2,763,435	2,830,792	2,790,203	2,713,674
Intangible Tax	2,013,071	2,643,478	2,315,089	2,039,490	1,766,208	1,199,289	940,375	607,573	508,209	614,421
Hotel Motel Tax	1,415,043	1,399,171	1,414,915	1,558,181	1,560,102	1,525,837	1,698,338	1,650,173	1,654,956	1,955,115
Alcoholic Beverage Tax	785,281	791,974	818,753	829,831	848,855	874,227	906,047	909,746	883,824	875,394
Other Taxes	2,060,321	2,191,143	2,517,716	2,121,790	2,258,581	1,701,238	2,661,980	2,530,107	1,841,707	3,259,982
Total Taxes	$ 62,511,434	$ 69,855,460	$ 73,024,782	$ 75,120,848	$ 85,672,338	$ 93,241,893	$ 100,228,524	$ 87,479,628	$ 68,705,218	$ 73,207,364

NOTES:
Fluctuations in property tax revenues are directly tied to changes in the County millage rate. Calendar year property tax assessments are reported as revenues in the subsequent fiscal year. The increase in property tax revenue from 2002 to 2003 was due to an increase in the County millage rate from 15.4004 to 16.8957 and an increase of $47 million in the net taxable digest for Bibb County maintenance and operations. The decrease in 2006 was due to a reduction of the millage rate from 16.3899 to 15.2379. A Special Local Option Sales Tax was passed in 2005 to allow for the collection of tax to be utilized to repay certain outstanding debt. As a result, the County eliminated the millage for general obligation debt. Property tax revenue increased in 2008 due to a one mill increase in the millage rate. Revenue decreased in 2009, due to a two-mill rollback. The County utilized excess SPLOST proceeds to provide property tax relief.

As a result of sales tax negotiations during 2002, Bibb County received an increase in the distribution percentage of local option sales tax from 19.6% to 40% effective July 1, 2003.

The increase in sales tax in fiscal year 2006 and 2007 was due to the SPLOST passed in June 2005, with proceeds totaling $13 million in FY 2006, the initial year of collections, and $22 million in FY 2007, the first full year of tax collections. Taxes declined in 2009 and 2010, as the SPLOST expired in March 2009.

A portion of the intangible tax began being distributed directly to the local school board in fiscal year 2006, as a result of the school board gaining taxing authority.

Other taxes increased in fiscal year 2008, 2009 and 2011, primarily due to increased collections of interest and penalties on delinquent taxes.

BIBB COUNTY, GEORGIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN FISCAL YEARS
(TABLE 7)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Assessed Value										
Residential Property	$ 1,620,352,658	$ 1,620,758,540	$ 1,663,457,972	$ 1,701,150,635	$ 1,745,708,592	$ 1,795,633,951	$ 1,857,687,945	$ 1,901,158,428	$ 2,341,798,092	$ 2,314,060,733
Commercial Property	1,126,301,953	1,153,451,684	1,157,309,313	1,193,120,826	1,227,692,770	1,284,180,795	1,333,255,183	1,319,503,758	1,556,431,280	1,516,041,435
Industrial Property	635,364,860	632,038,946	609,621,446	604,434,155	526,337,089	434,028,399	380,867,043	401,994,543	399,391,541	362,589,484
Other Real/Personal Propety										
Historical	8,875,560	10,297,400	15,218,520	16,513,600	17,257,200	14,736,760	13,259,320	14,233,717	18,367,590	13,337,784
Agricultural	45,305,010	44,060,599	45,613,494	47,045,405	49,226,154	47,162,892	47,130,652	46,525,692	71,751,167	70,153,918
Preferential	226,720	166,800	190,600	212,640	292,360	264,280	271,840	314,400	483,113	223,435
Conservation Use	4,108,372	4,255,208	4,304,208	4,230,564	4,638,724	5,025,320	5,425,720	5,921,960	17,289,638	19,098,166
Motor Vehicle Property	324,096,580	328,567,130	342,161,490	363,895,790	378,221,080	367,074,740	331,347,080	335,337,890	359,153,810	349,085,600
Utility	120,207,338	133,414,715	127,435,198	117,697,192	115,894,937	116,645,898	117,311,326	110,384,290	95,679,337	96,379,688
Heavy Equipment	823,277	74,670	1,423,522	655,740	663,287	391,714	865,870	2,639,818	61,670	28,034
Mobile Home	5,956,860	5,557,262	6,322,927	5,479,403	5,266,440	6,035,011	6,956,068	5,908,040	4,476,599	4,421,111
Timber	848,820	549,436	200,976	361,925	350,285	817,944	454,962	782,223	279,005	222,600
FLPA	-	-	-	-	-	-	-	-	-	748,542
Total Property	3,892,468,008	3,933,192,390	3,973,259,666	4,054,797,875	4,071,548,918	4,071,997,704	4,094,833,009	4,144,704,759	4,865,162,842	4,746,390,530
Less Exemptions	426,770,624	420,332,360	424,654,517	406,430,447	383,848,907	345,590,897	339,817,214	350,089,954	359,804,867	347,266,172
Total Taxable Property Assessed Value	$ 3,465,697,384	$ 3,512,860,030	$ 3,548,605,149	$ 3,648,367,428	$ 3,687,700,011	$ 3,726,406,807	$ 3,755,015,795	$ 3,794,614,805	$ 4,505,357,975	$ 4,399,124,358
Actual Value	$ 9,729,896,790	$ 9,832,156,821	$ 9,932,847,701	$10,136,451,800	$10,178,346,868	$10,178,767,344	$10,236,400,080	$10,360,588,563	$12,162,488,598	$11,865,642,425
Total Direct Tax Rate	14.1394	15.7159	14.6398	15.2255	14.0305	13.9440	15.0267	13.0487	11.2070	11.2085

SOURCE:
Bibb County Tax Commissioner's Office.

NOTES:
The County assesses property at the rate of 40% of estimated actual value, with the exception of timber, which is assessed at 100%.
Tax rates are per $1,000 of assessed value.

Fiscal year 2010 reflects an increase in assessed values due to completion of a county-wide property tax revaluation.

BIBB COUNTY, GEORGIA

DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST TEN FISCAL YEARS
(TABLE 8)

	Fiscal Year Taxes Are Payable									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Bibb County Direct Rates										
General	11.6739	13.1739	12.1739	12.6739	12.6739	12.6739	13.6739	11.6739	10.0030	10.0030
Bond	1.2228	1.2165	1.2093	1.2064	-	-	-	-	-	-
Fire District	1.2427	1.3255	1.2566	1.3452	1.3566	1.2701	1.3528	1.3748	1.2040	1.2055
Total Direct Rate	14.1394	15.7159	14.6398	15.2255	14.0305	13.9440	15.0267	13.0487	11.2070	11.2085
City Rates										
Macon										
General	7.3560	7.3560	8.6600	10.1600	10.1600	10.1600	10.1600	10.1600	9.8000	9.8000
Bond	0.5200	0.5200	0.5000	0.5000	-	-	-	-	-	-
Total City Rates	7.8760	7.8760	9.1600	10.6600	10.1600	10.1600	10.1600	10.1600	9.8000	9.8000
Bibb County School District	15.7988	15.7988	16.7988	17.2988	17.2988	17.2988	18.7988	19.7988	17.9450	17.9450
Total Direct and Overlapping Rates	37.8142	39.3907	40.5986	43.1843	41.4893	41.4028	43.9855	43.0075	38.9520	38.9535

SOURCE:
Bibb County Tax Commissioner's Office

NOTES:
Tax rates are per $1,000 of assessed value.
The Direct Rate is calculated differently than the separate, individual tax rates. The individual millage rates for Bibb County are as follows:

Bibb County Millage Rates										
General	11.6739	13.1739	12.1739	12.6739	12.6739	12.6739	13.6739	11.6739	10.0030	10.0030
Bond	1.1573	1.1526	1.1520	1.1520	-	-	-	-	-	-
Fire District	2.5692	2.5692	2.5640	2.5640	2.5640	2.5640	2.5640	2.5490	2.1490	2.1490
Total Direct Rate	15.4004	16.8957	15.8899	16.3899	15.2379	15.2379	16.2379	14.2229	12.1520	12.1520

BIBB COUNTY, GEORGIA

PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND NINE YEARS AGO
(TABLE 9)

	Fiscal Year 2011			Fiscal Year 2002		
TAXPAYER	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Graphic Packaging International, Inc.	$ 59,157,312	1	1.34%	$ 99,482,782	2	2.87%
Georgia Power Company	50,261,704	2	1.14%	45,719,502	4	1.32%
YKK (USA), Inc.	40,999,149	3	0.93%	69,855,242	3	2.02%
Coliseum Medical Centers	35,701,798	4	0.81%	23,185,106	9	0.67%
Bellsouth (AT&T) Telecommunications	27,378,511	5	0.62%	40,880,280	5	1.18%
Armstrong World Industries, Inc.	25,636,787	6	0.58%	24,585,329	8	0.71%
Norfolk Southern Combined Railroad	21,478,770	7	0.49%	-		-
Paragon Trade Brands, Inc.	19,939,257	8	0.45%	24,915,987	7	0.72%
Shoppes at River Crossing LLC	17,431,477	9	0.40%	-		-
Walmart	15,952,826	10	0.36%	-		-
Brown & Williamson Corporation	-		-	157,600,885	1	4.55%
Macon Mall	-		-	33,171,800	6	0.96%
Atlantic Southeast Airlines	-		-	15,202,649	10	0.44%
Total	$ 313,937,591		7.12%	$ 534,599,562		15.44%

SOURCE:
Bibb County Tax Commissioner's Office.

BIBB COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN FISCAL YEARS
(TABLE 10)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Taxes Levied for the Fiscal Year										
Original Levy	$ 49,003,035	$ 55,207,659	$ 51,950,982	$ 55,548,096	$ 51,740,101	$ 51,961,127	$ 56,425,387	$ 49,514,623	$ 50,491,458	$ 49,307,600
Adjustments	9,790	237,255	301,601	58,311	(128,534)	36,409	(500,777)	(218,453)	(447,957)	285,946
Total Adjusted Levy	$ 49,012,825	$ 55,444,914	$ 52,252,583	$ 55,606,407	$ 51,611,567	$ 51,997,536	$ 55,924,610	$ 49,296,170	$ 50,043,501	$ 49,593,546
Collected within the Fiscal Year of the Levy										
Amount	$ 47,093,129	$ 53,883,096	$ 51,205,916	$ 53,740,962	$ 50,225,133	$ 49,847,082	$ 54,482,488	$ 48,270,128	$ 46,472,456	$ 47,418,425
Percentage of Original Levy	96.10%	97.60%	98.57%	96.75%	97.07%	95.93%	96.56%	97.49%	92.04%	96.17%
Collections in Subsequent Years	$ 1,563,890	$ 1,258,569	$ 959,173	$ 1,170,261	$ 819,339	$ 1,729,448	$ 1,076,942	$ 963,030	$ 2,740,312	$ -
Total Collections to Date										
Amount	$ 48,657,019	$ 55,141,665	$ 52,165,089	$ 54,911,223	$ 51,044,472	$ 51,576,530	$ 55,559,430	$ 49,233,158	$ 49,212,768	$ 47,418,425
Percentage of Adjusted Levy	99.27%	99.45%	99.83%	98.75%	98.90%	99.19%	99.35%	99.87%	98.34%	95.61%

SOURCE:
Bibb County Tax Commissioner's Office

NOTE:
The information in this schedule relates to the County's property tax levies, and does not include those it collects on behalf of other governments.

BIBB COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS
(TABLE 11)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Governmental Activities										
General Obligation Bonds	$ 82,855,000	$ 79,045,000	$ 48,065,000	$ 20,100,000	$ 11,045,000	$ 6,995,000	$ 2,730,000	$ -	$ -	$ -
Revenue Bonds	28,349,054	57,058,310	55,138,921	66,439,493	72,468,563	73,671,132	37,350,000	45,705,000	43,590,000	41,680,000
Certificates of Participation	7,152,000	7,152,000	7,152,000	7,152,000	7,152,000	7,152,000	7,152,000	7,152,000	7,152,000	7,152,000
Other Obligations	-	-	-	-	-	168,394	153,733	138,626	123,060	107,020
Total	118,356,054	143,255,310	110,355,921	93,691,493	90,665,563	87,986,526	47,385,733	52,995,626	50,865,060	48,939,020
Business-Type Activities										
Revenue Bonds	1,206,117	1,118,730	1,028,669	935,849	840,186	741,593	639,980	535,034	427,101	315,862
Total Primary Government	$ 119,562,171	$ 144,374,040	$ 111,384,590	$ 94,627,342	$ 91,505,749	$ 88,728,119	$ 48,025,713	$ 53,530,660	$ 51,292,161	$ 49,254,882
Personal Income (in thousands)	$ 4,434,739	$ 4,684,917	$ 4,656,371	$ 4,785,261	$ 4,927,238	$ 5,144,133	$ 5,284,399	$ 5,476,147	$ 5,468,286	NA
Percentage of Personal Income	2.70%	3.08%	2.39%	1.98%	1.86%	1.72%	0.91%	0.98%	0.94%	NA
Population	153,630	153,979	153,875	154,388	154,272	154,870	154,891	155,079	156,060	155,547
Per Capita	778	938	724	613	593	573	310	345	329	317

NOTES:

Details regarding Bibb County's outstanding debt can be found in the notes to the financial statements.

These ratios are calculated using personal income and population for the prior calendar year.

The amount shown for the Certificates of Participation has been restated for the years 2002 - 2004.

BIBB COUNTY, GEORGIA

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(TABLE 12)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Obligation Bonds	$ 82,855,000	$ 79,045,000	$ 48,065,000	$ 20,100,000	$ 11,045,000	$ 6,995,000	$ 2,730,000	$ -	$ -	$ -
Less Amounts Available in Debt Service Fund	(991,610)	(653,554)	(738,005)	(849,463)	(241,310)	(70,587)	(71,517)	-	-	-
Total	$ 81,863,390	$ 78,391,446	$ 47,326,995	$ 19,250,537	$ 10,803,690	$ 6,924,413	$ 2,658,483	$ -	$ -	$ -
Percentage of Estimated Actual Taxable Value of Property	0.84%	0.80%	0.48%	0.19%	0.11%	0.07%	0.03%	0.00%	0.00%	0.00%
Per Capita	533	509	307	125	70	45	17	-	-	-

NOTES:
Details regarding Bibb County's outstanding debt can be found in the notes to the financial statements.

See the Schedule of Demographic and Economic Statistics on page 210 for personal income and population data.

See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property on page 200 for property value data.

BIBB COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2011
(TABLE 13)

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
Direct General Obligation Debt			
Total Direct General Obligation Debt	$ -		$ -
Direct Contractual Obligation Debt			
Macon-Bibb County Industrial Authority Revenue Bonds			
Series 2009 Bass Pro & Sofkee Park Project	10,900,000	100%	10,900,000
Macon-Bibb County Urban Development Authority Revenue Bonds			
Series 2002A Public Facilities Project	8,210,000	100%	8,210,000
Series 2002B Riverside Drive Project	1,010,000	100%	1,010,000
Series 2006 Public Projects	4,380,000	100%	4,380,000
Series 2009 Public Projects	6,005,000	100%	6,005,000
Series 2010 Revenue Refunding	11,175,000	100%	11,175,000
Georgia Land Conservation Fund	107,020	100%	107,020
Certificates of Participation	7,152,000	100%	7,152,000
Total Direct Contractual Obligation Debt	$ 48,939,020		$ 48,939,020
Overlapping Debt			
Bibb School District General Obligation Bonds	$ 30,000,000	100%	$ 30,000,000
Bibb School District Contractual Obligation Debt	1,150,000	100%	1,150,000
City of Macon General Obligation Bonds	-	100%	-
City of Macon Contractual Obligation Debt	31,783,844	100%	31,783,844
Total Overlapping Debt	$ 62,933,844		$ 62,933,844
Total Direct and Overlapping Debt	$ 111,872,864		$ 111,872,864

SOURCES:
City of Macon information provided by the City of Macon.
Bibb School District information provided by the Bibb County School District.

NOTES:

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Bibb County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

BIBB COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST TEN FISCAL YEARS
(TABLE 14)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
LEGAL DEBT MARGIN										
Debt limit	$ 366,125,953	$ 370,788,572	$ 372,446,901	$ 382,076,740	$ 385,918,269	$ 407,199,770	$ 390,747,187	$ 394,416,758	$ 486,516,284	$ 474,639,053
Total net debt applicable	81,863,390	78,391,446	47,326,995	19,250,537	10,803,690	6,924,413	2,658,483	-	-	-
Legal debt margin	$ 284,262,563	$ 292,397,126	$ 325,119,906	$ 362,826,203	$ 375,114,579	$ 400,275,357	$ 388,088,704	$ 394,416,758	$ 486,516,284	$ 474,639,053
Total net debt applicable to the limit as a percentage of debt limit	22.36%	21.14%	12.71%	5.04%	2.80%	1.70%	0.68%	0.00%	0.00%	0.00%
LEGAL DEBT MARGIN CALCULATION										
Assessed value	$3,462,057,371	$3,509,339,710	$3,524,527,061	$3,624,232,477	$3,663,471,351	$3,917,129,343	$3,725,576,615	$3,765,092,119	$4,681,870,352	$4,575,394,653
Add back: exempt property	199,202,160	198,546,008	199,941,952	196,534,924	195,711,336	154,868,361	181,895,256	179,075,456	183,292,490	170,995,877
Total assessed value	$3,661,259,531	$3,707,885,718	$3,724,469,013	$3,820,767,401	$3,859,182,687	$4,071,997,704	$3,907,471,871	$3,944,167,575	$4,865,162,842	$4,746,390,530
Debt limit (10% of total assessed value)	$ 366,125,953	$ 370,788,572	$ 372,446,901	$ 382,076,740	$ 385,918,269	$ 407,199,770	$ 390,747,187	$ 394,416,758	$ 486,516,284	$ 474,639,053
Debt applicable to limit										
General obligation bonds	$ 82,855,000	$ 79,045,000	$ 48,065,000	$ 20,100,000	$ 11,045,000	$ 6,995,000	$ 2,730,000	$ -	$ -	$ -
Less amount set aside for repayment of general obligation debt	(991,610)	(653,554)	(738,005)	(849,463)	(241,310)	(70,587)	(71,517)	-	-	-
Total net debt applicable to limi	$ 81,863,390	$ 78,391,446	$ 47,326,995	$ 19,250,537	$ 10,803,690	$ 6,924,413	$ 2,658,483	$ -	$ -	$ -
Legal debt margin	$ 284,262,563	$ 292,397,126	$ 325,119,906	$ 362,826,203	$ 375,114,579	$ 400,275,357	$ 388,088,704	$ 394,416,758	$ 486,516,284	$ 474,639,053

NOTES:

Assessed value and exemptions applicable to property taxable for bonded debt differ from value and exemptions for maintenance and operations.

Under State of Georgia law, Bibb County's outstanding general obligation debt should not exceed 10 percent of total assessed property value.

The legal debt margin is the difference between the debt limit and the County's net general obligation debt outstanding applicable to the limit, and represents the County's legal borrowing authority.

In fiscal years 2004 and 2005 accelerated payments were made for the Bibb County School District 1998 General Obligation School Bonds, paid with proceeds from the Bibb County School District. The payments totaled $30,468,848 and $25,488,836 in 2004 and 2005, respectively.

BIBB COUNTY, GEORGIA

PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(TABLE 15)

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Farmers Home Administration										
Series 1975 Lake Tobsesofkee Recreation										
Available Revenue										
Revenue	$ 548,620	$ 514,571	$ 544,372	$ 529,181	$ 581,915	$ 606,994	$ 530,409	$ 500,894	$ 582,184	$ 656,777
Expenses	910,788	867,528	931,705	933,298	994,983	1,094,112	1,272,710	1,621,195	1,331,917	1,226,411
Net Available Revenue	$ (362,168)	$ (352,957)	$ (387,333)	$ (404,117)	$ (413,068)	$ (487,118)	$ (742,301)	$ (1,120,301)	$ (749,733)	$ (569,634)
Debt Service										
Debt Service Principal	$ 84,788	$ 87,386	$ 90,061	$ 92,820	$ 95,663	$ 98,593	$ 101,613	$ 104,946	$ 107,933	$ 111,239
Debt Service Interest	39,540	36,942	34,267	31,508	28,665	25,735	22,715	19,382	16,395	13,089
Total Debt Service	$ 124,328	$ 124,328	$ 124,328	$ 124,328	$ 124,328	$ 124,328	$ 124,328	$ 124,328	$ 124,328	$ 124,328
Coverage	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Pledged revenue consists of admission charges to the Tobesofkee recreational facilities. Revenues are presented gross. Pledged revenue funds the payment of debt service. The General Fund of Bibb County provides annual transfers to fund expenses in excess of funds available after payment of debt service.

NOTES:

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Operating expenses do not include interest, depreciation or amortization expenses.

BIBB COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS
(TABLE 16)

		2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Population	(1)	153,630	153,979	153,875	154,388	154,272	154,870	154,891	155,079	156,060	155,547
Personal Income (in thousands)	(2)	$ 4,434,524	$ 4,684,929	$ 4,656,372	$ 4,785,312	$ 4,927,195	$ 5,144,131	$ 5,305,267	$ 5,530,122	$ 5,468,286	NA
Per Capita Personal Income	(2)	$ 28,865	$ 30,426	$ 30,261	$ 30,995	$ 31,938	$ 33,216	$ 34,252	$ 35,660	$ 35,040	NA
Unemployment Rate	(3)	4.3%	4.9%	4.8%	5.0%	5.6%	5.7%	5.4%	6.6%	9.5%	10.6%

SOURCES:

(1) U.S. Census Bureau. Figures are for the prior calendar year.

(2) Bureau of Economic Analysis. Figures are for the prior calendar year.

(3) US Department of Labor, Bureau of Labor Statistics. Figures are for the prior calendar year.

NA Information not yet available.

BIBB COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO
(TABLE 17)

	Fiscal Year 2011			Fiscal Year 2002		
Employer	Employees (1)	Rank	Percentage of Total County Employment	Employees (2)	Rank	Percentage of Total County Employment
Medical Center of Central Georgia	5,300	1	6.72%	4,446	1	5.19%
GEICO	4,184	2	5.30%	3,778	2	4.41%
Bibb County School District	3,614	3	4.58%	3,700	3	4.32%
Coliseum Health Systems	1,400	4	1.77%	1,500	7	1.75%
City of Macon, Georgia	1,200	5	1.52%	1,635	6	1.91%
Mercer University	868	6	1.10%	1,290	8	1.50%
Bibb County, Georgia	770	7	0.98%	-		-
YKK (USA), Inc.	700	8	0.89%	988	9	1.15%
Georgia Farm Bureau	554	9	0.70%	-		-
The Boeing Company	540	10	0.68%			
Colonial Mall, Inc.	-		-	3,600	4	4.20%
Brown and Williamson Tobacco Corp.	-		-	2,300	5	2.68%
IKON Office Solutions	-		-	815	10	0.95%
Totals	19,130		24.24%	24,052		28.05%
Average number of employees (3)	78,919			85,747		

SOURCES:
(1) Macon-Bibb County Industrial Authority
(2) Bibb County Comprehensive Annual Report for the fiscal year ended June 30, 2002.
(3) Georgia Department of Labor.

BIBB COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS
(TABLE 18)

Function	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government	162	159	158	159	161	160	159	151	155	149
Judicial	174	174	176	176	179	180	183	184	183	181
Public Safety	283	292	294	298	300	316	367	362	361	362
Public Works	103	100	99	100	101	101	102	102	96	96
Health and Welfare	1	1	1	1	1	1	1	1	1	1
Conservation of Natural Resources	8	8	8	8	8	8	8	8	8	8
Recreation	18	18	18	18	17	17	17	17	17	17
Total	749	752	754	760	767	783	837	825	821	814

SOURCE:
Bibb County Budget Document.

BIBB COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS
(TABLE 19)

Function	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Judicial										
Superior Court cases filed	NA	NA	9,597	8,080	8,936	9,036	8,681	8,313	8,127	9,165
Juvenile Court cases filed	4,354	4,593	4,575	4,828	5,123	4,741	4,423	3,421	3,315	3,481
State Court cases filed	19,198	22,489	25,672	23,605	26,988	34,823	28,692	24,178	22,737	21,300
Civil Court cases filed	16,071	15,236	13,206	12,813	13,405	13,979	13,930	13,208	12,457	12,500
Probate Court case load	NA	NA	3,983	4,068	4,030	3,591	4,835	5,415	4,171	4,355
Public safety										
Average daily population	540	592	596	600	600	657	782	879	899	955
Persons booked at County Jail	10,682	10,835	10,835	11,021	11,450	13,925	12,807	12,089	12,006	12,188
Public works										
Miles of unpaved roads maintained	54	53	52	52	64	59	58	56	55	54
Miles of paved roads maintained	422	423	423	423	513	535	551	564	534	536
Culture and recreation										
Individual admission tickets	64,404	63,111	67,000	64,434	75,046	69,925	53,900	55,709	81,436	82,000
Boat admission tickets	9,708	9,191	9,900	9,248	10,509	10,200	9,017	8,981	9,141	9,500
Camping permits	10,022	9,264	9,292	9,249	11,119	11,316	8,361	5,100	6,104	6,500

SOURCES:
Bibb County budget documents for fiscal years 2002 - 2010, and individual county departments.

NOTES:
NA - Information not available.

BIBB COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN FISCAL YEARS
(TABLE 20)

Function	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Public Safety										
Law Enforcement										
Correction Facility Capacity	585	585	585	585	697	697	956	966	966	966
Fire										
Stations	7	8	8	8	8	8	8	8	8	8
Public Works										
County roads - mileage *	516	516	511	508	508	526	526	530	530	590
Bridges	45	45	45	45	45	46	46	46	46	46
Culture and Recreation (1)										
Number of county parks	5	5	5	5	5	5	5	5	5	5
County parks acreage	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750	1,750

SOURCES:
Bibb County Finance Department and individual county departments, unless otherwise noted.

* Source - Georgia Department of Transportation - Georgia's Roadway Mileage and Characteristics Reports. Information is for County roads only and excludes ramps and private roads.

NOTES:
(1) Other recreational facilities maintained by the Macon-Bibb County Parks and Recreation Department are not included.

SINGLE AUDIT INFORMATION

BIBB COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Grant Identification Number	Program or Award Amount	Expenditures
U.S. Department of Justice				
Justice and Mental Health Collaborative Program	16.745	2010-MO-BX-0033	$ 198,429	$ 78,053
			198,429	78,053
Bullet Proof Vest Program	16.607	2007	3,480	3,480
Bullet Proof Vest Program	16.607	2010	7,521	274
			11,001	3,754
(Passed through Judicial Council of Georgia)				
Juvenile Accountability Block Grant Program	16.523	JB-07ST-004	5,000	1,700
Juvenile Accountability Block Grant Program	16.523	JB-08ST-002	7,500	5,512
			12,500	7,212
(Passed through Criminal Justice Coordinating Council)				
Crime Victim Compensation-				
Victim Witness Assistance-DA	16.576	C10-8-014	54,049	32,591
Victim Witness Assistance-DA	16.576	C09-8-014	48,008	13,194
Victim Witness Assistance-Solicitor	16.576	C10-8-015	39,004	29,215
Victim Witness Assistance-Solicitor	16.576	C09-8-015	38,295	9,713
			179,356	84,713
(Passed through Criminal Justice Coordinating Council)				
JAG Program Cluster				
ARRA Byrne JAG Unified Circuit Plan Macon Judicial Circuit				
Service Learning	16.803	B82-8-056	25,000	12,499
DA Furlough Prevention	16.803	B82-8-065	59,000	50,315
Drug Free Communities	16.803	B82-8-067	30,000	15,000
Juvenile Court Psychologicals	16.803	B82-8-071	45,000	22,325
Mentoring Service	16.803	B82-8-077	30,000	15,748
Unruly Program	16.803	B82-8-080	45,000	21,496
Youth Mentoring Services	16.803	B82-8-083	26,500	14,959
Safe House/Crisis Line	16.803	B82-8-092	40,000	22,479
			300,500	174,821
(Passed through City of Macon)				
JAG Program Cluster				
ARRA Edward Byrne Memorial Justice Assistance Grant				
Drug Reduction Program	16.803	2009-SB-B9-0944	228,856	37,352
			529,356	212,173
(Passed through City of Macon)				
JAG Program Cluster				
Edward Byrne Memorial Justice Assistance Grant				
Drug Reduction Program	16.738	2009-DJ-BX-1146	55,786	55,786
Total U.S. Department of Justice			986,428	441,691

BIBB COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Grant Identification Number	Program or Award Amount	Expenditures
U.S. Department of Agriculture				
Child Nutrition Cluster				
Summer Food Service Program	10.555	S10-08008	$ 127,448	$ 29,715
Total U.S. Department of Agriculture			127,448	29,715
U.S. Department of Homeland Security				
(Passed through Georgia Emergency Management Agency)				
Hazard Mitigation Grant Program	97.039	HMGP-1686-0025	14,479	579
Total U.S. Department of Homeland Security			14,479	579
U.S. Department of Labor				
(Passed through Georgia Governor's Office of Workforce Development)				
Certified Work Ready Re-certification Grant	17.266	AA-20189-10-55-A-13	10,000	5,610
Total U.S. Department of Labor			10,000	5,610
U.S. Department of Housing and Urban Development				
(Passed through Georgia Department of Community Affairs)				
CDBG-State Administered Small Cities Program Cluster				
EIP	14.228	08q-y-011-1-5085	500,000	359,234
EIP	14.228	10q-y-011-1-5316	500,000	434,811
Total U.S. Department of Housing and Urban Development			1,000,000	794,045
U.S. Department of Energy				
(Passed through Georgia Environmental Facilities Authority)				
ARRA Energy Efficiency and Conservation Block Grant Program	81.128	DE-EE0000806	38,115	36,300
Total U.S. Department of Energy			38,115	36,300
U.S. Department of Transportation				
(Passed through Governor's Office of Highway Safety)				
Highway Safety Cluster				
H.E.A.T. Grant	20.601	GA-2010-11-00338	92,010	22,976
H.E.A.T. Grant	20.601	GA-2011-11-00415	92,500	64,966
			184,510	87,942
(Passed through Georgia Department of Transportation)				
Highway Planning & Construction Cluster				
ARRA CMAQ hybrid vehicle grant	20.205	CSCMQ-0008-00(655)	133,600	15,524
Total U.S. Department of Transportation			318,110	103,466
Total All Federal Funding			$ 2,494,580	$ 1,411,406

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Presentation

The Schedule of Expenditures of Federal Awards is prepared using the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

B. Measurement Focus

The determination of when an award is expended is based on when the activity related to the award occurred.

C. Amount Provided to Subrecipients

Of the federal awards listed, the County had no major programs that provided amounts to subrecipients.

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
of Bibb County, Georgia
Macon, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bibb County, Georgia (the "County"), as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements and have issued our report thereon dated January 6, 2012. As discussed in Note 1, Bibb County, Georgia implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as of July 1, 2010. Our report includes a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors audited the component unit financial statements of the Macon-Bibb County Industrial Development Authority, the Macon-Bibb County Board of Health, the Middle Georgia Regional Library, and the Macon-Bibb County Convention and Visitors Bureau, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

Management of Bibb County, Georgia is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Bibb County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bibb County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Bibb County, Georgia's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

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Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bibb County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

We noted certain matters that we reported to the management of Bibb County, Georgia in a separate letter dated January 6, 2012.

This report is intended solely for the information and use of management, the Board of Commissioners and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Macon, Georgia
January 6, 2012

MAULDIN & JENKINS
CERTIFIED PUBLIC ACCOUNTANTS, LLC

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Commissioners
of Bibb County, Georgia
Macon, Georgia

Compliance

We have audited the compliance of Bibb County, Georgia with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Bibb County, Georgia's major federal programs for the year ended June 30, 2011. Bibb County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Bibb County, Georgia's management. Our responsibility is to express an opinion on Bibb County, Georgia's compliance based on our audit.

The basic financial statements of Bibb County, Georgia include the operations of the Macon-Bibb County Board of Health, which received $1,314,617 in federal awards which are not included in the schedule of expenditures of federal awards of Bibb County, Georgia for the fiscal year ended June 30, 2011. Our audit, described below, did not include the operations of the Macon-Bibb County Board of Health because the component unit engaged other auditors to perform an audit in accordance with OMB Circular A-133.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments*, *and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bibb County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Bibb County, Georgia's compliance with those requirements.

In our opinion, Bibb County, Georgia complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2011.

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Internal Control Over Compliance

Management of Bibb County, Georgia is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Bibb County, Georgia's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bibb County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be *material weaknesses*, as defined above.

This report is intended solely for the information and use of management, the Board of Commissioners and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
January 6, 2012

BIBB COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

SECTION I
SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued	Unqualified
Internal control over financial reporting: Material weaknesses identified?	____ yes __X__ no
Significant deficiencies identified not considered to be material weaknesses?	____ yes __X__ none reported
Noncompliance material to financial statements noted?	____ yes __X__ no

Federal Awards

Internal control over major programs: Material weaknesses identified?	____ yes __X__ no
Significant deficiencies identified not considered to be material weaknesses?	____ yes __X__ none reported
Type of auditor's report issued on compliance for major programs	Unqualified
Any audit findings disclosed that are required to be reported in accordance with OMB Circular A-133, Section 510(a)?	____ yes __X__ no

Identification of major program:

CFDA Number	Name of Federal Program or Cluster
14.228	*CDBG State-Administered Small Cities Program Cluster* EIP Program

Dollar threshold used to distinguish between Type A and Type B programs:	$300,000
Auditee qualified as low-risk auditee?	__X__ yes ____ no

BIBB COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE YEAR ENDED JUNE 30, 2011

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES

None reported

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported

BIBB COUNTY, GEORGIA
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2011

None reported