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COMPREHENSIVE ANNUAL FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2017

MACON-BIBB COUNTY, GEORGIA

MACON-BIBB COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2017

PREPARED BY:

Finance Department

MACON-BIBB COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

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INTRODUCTORY SECTION

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Christy W. Iuliucci
Finance Director

Phone: (478) 751-7240
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Kimberly T. Roberts
Assistant Finance Director

December 27, 2017

Honorable Members of the Macon-Bibb County Board of Commissioners and
Citizens of Macon-Bibb County, Georgia:

State law requires all local governments publish a complete set of financial statements within six months of the close of each fiscal year. This report is to be based on accounting principles generally accepted in the United States of America and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue Macon-Bibb County, Georgia's Comprehensive Annual Financial Report for the fiscal year ended June 30, 2017.

This financial report consists of management's representations concerning the finances of Macon-Bibb County, and it is complete and reliable in all material respects, to the best of my knowledge and belief. All disclosures necessary to enable interested citizens to gain a reasonable understanding of Macon-Bibb County's financial activities have been included. As management, we assume full responsibility for the completeness and reliability of all information presented.

The County's financial statements have been audited by Mauldin & Jenkins L.L.C., a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance the financial statements in this report are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion of Macon-Bibb County's financial statements for the fiscal year ended June 30, 2017, and that they are fairly presented in conformity with generally accepted accounting principles (GAAP). The independent auditor's report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the County was part of a broader, federally mandated "Single Audit" designed to meet the special needs of federal grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on the administration of federal awards. These reports are available in the Single Audit section of the Comprehensive Annual Financial Report for Macon-Bibb County.

GAAP requires management provide a Management's Discussion and Analysis (MD&A), which includes a narrative introduction, overview, and analysis, to accompany the basic financial statements. The County's MD&A can be found immediately following the report of the independent auditors, and this letter of transmittal should be read in conjunction with it.

Profile of the Government

On April 20, 2012, Act 625 was signed into law by the Governor of Georgia to create and incorporate a new consolidated government under the name of Macon-Bibb County, subject to the approval by the voters of both the City of Macon and Bibb County, Georgia. The voters approved creating a new consolidated government on July 30, 2012, and a new Macon-Bibb County government became effective January 1, 2014.

Macon-Bibb County is located in the central part of the state, approximately 80 miles south of Atlanta on Interstate 75. As a consolidated entity, the government is considered both a city and county. The government serves a population of approximately 155,000, making it the fourth largest city in the state of Georgia. Macon-Bibb County is empowered to levy a property tax on both real and personal properties located within its boundaries.

The Macon-Bibb County Board of Commission is the legislative branch of the government and consists of the Mayor (serving as Chair of the Commission and Chief Executive Officer of the government) and nine (9) Commissioners elected by districts. The Board of Commissioners is responsible for guiding policies by passing ordinances and resolutions, adopting the budget, confirming department heads, and making appointments to agencies and authorities within the County. A County Manager is responsible for the day-to-day operations of the County.

The annual budget serves as the foundation for Macon-Bibb County's financial planning and control. The Commission holds public hearings on the proposed budget and adopts a final budget no later than June 30, which is the close of Macon-Bibb County's fiscal year. The appropriated budget is prepared by fund (e.g., general), function (e.g., public works) and department (e.g., engineering). All departments and agencies funded by the County are required to submit a request for appropriations to the government's Budget and Strategic Planning Office each year.

Factors Affecting Financial Condition

The information presented in the financial statements is perhaps best understood when it is considered from the broader perspective of the specific environment within which Macon-Bibb County operates.

Local Economy

Some of the strengths of the local economy are the location in the state along the interstates, the quality of life, the airports, the continued and growing investment in attracting new industries, the partnerships that focus on economic development, and the diversification of the types of industries located here. A few of the catalytic projects are detailed below.

The Second Street Downtown Corridor Revitalization Project, funded with SPLOST dollars and recently awarded a GTIB grant, will serve as a multi-modal transportation spine connecting two interstates and moving people from east to west within the county. A recent FTA grant awarding the first electric buses to MTA will serve as a catalyst to implement a dedicated electric bus route. Additionally, the complete street model will include pedestrian and bicycle traffic and stimulate significant private sector investment within the district by creating a gateway into City Center while connecting neighborhoods, educational institutions, and employment opportunities. Providing additional bicycle and pedestrian access to the only natural greenway trail in Middle Georgia will be a key to sustaining growth within the urban core.

Downtown Macon is a vibrant hub of activity. The Georgia Sports Hall of Fame, historic Douglass Theatre, Tubman African-American Museum, Cox Capital Theater, Grand Opera House and City Auditorium and Centreplex anchor the downtown entertainment district. The Museum of Arts and Sciences, located centrally in Macon-Bibb County, is Georgia's largest museum devoted to the arts and sciences.

Two public airport facilities serve Macon-Bibb County and the Middle Georgia region. The Middle Georgia Regional Airport provides a hub for maintenance, repair, and overhaul services for airlines, while the Downtown Airport serves private users along with a growing aviation training program run by Middle Georgia State University. Passenger service from Middle Georgia Regional Airport began in August to better serve the region by providing service to Washington, DC. According to a study conducted by the Georgia Department of Transportation, the Airports have an annual economic impact of more than $200 million and are responsible for almost 2,000 jobs. Macon-Bibb County continues to support expansion and growth of the airport and extension of the primary runway, which would be a major boost to becoming a transportation and logistics hub for the state and region.

Macon-Bibb County continues to provide tax incentives that would attract large employers to the area in an effort to provide jobs for its residents and improve the local economy. The 2012 SPLOST included $5.9 million in funds for Economic Development that has assisted in bringing the Tractor Supply Company Distribution Center to Macon-Bibb County and has the potential to bring in other companies and jobs to Middle Georgia. In November 2016, the voters of Macon-Bibb approved a continuation of the SPLOST, and it includes $29 million for economic development. An intergovernmental agreement provided for a $25 million dollar commitment to the Industrial Authority annualized over ten years to continue to develop properties for economic development opportunities.

Macon-Bibb County, the Macon-Bibb County Industrial Authority, the Macon Economic Development Commission, and the Greater Macon Chamber of Commerce work together as a team to promote and encourage economic development. The collaborative efforts of this team have made it possible to successfully recruit and/or retain more than 59 new or expanding industries with a capital investment of $811,587,690. These efforts have resulted in recent expansion of Star Snacks, Fed Ex, Freudenberg, and Tyson Foods companies.

In addition to the strong commitment of local companies to stay in Macon- Bibb, efforts have drawn new businesses to the area. Love's Travel Center opened off of Sardis Church Road providing more than 50 job opportunities. The largest announcement of the year brought the Governor to town to help announce Irving Consumer Products' investment of $400 million dollars and the creation of more than 200 jobs.

Major employers within Macon-Bibb County include GEICO, Navicent Health Medical Center (formerly the Medical Center of Central Georgia), the Bibb County School District, Coliseum Health System, Mercer University, Macon-Bibb Government, Wal-Mart, and YKK, Inc. Macon-Bibb County has more than 500 practicing physicians using three full service and two psychiatric hospitals, totaling more than 1,150 beds. This includes Navicent Health Medical Center, which is a regional care facility serving a 50 county area.

The aerospace, manufacturing, lodging, and food service industries also provide a large number of well-paid jobs. Robins Air Force Base (RAFB), located in adjacent Houston County, continues to favorably impact the Macon-Bibb County economy. RAFB has an annual federal payroll of $1.3 billion and a retiree payroll of $692 million. Using the standard Air Force formula, the annual value of indirect jobs created was $1.41 billion for a total economic impact of $2.75 billion in Georgia for fiscal 2015.

Long-Term Financial Planning

The voters of Macon-Bibb County have passed two major financial boosts for the community. First, they passed a Special Purpose Local Option Sales Tax in 2011 (which began in 2012) to provide funding that would start major capital projects and pay off debt that would otherwise be paid from General Fund revenues. In 2016, the voters approved continuing that SPLOST to continue the penny collection for capital projects. In order to continue the forward momentum, Commissioners approved $35 million in bond funding to continue project progress prior to the penny collection beginning in April 2018.

Included in the next SPLOST are: more recreation center improvements; millions of dollars for economic development; an airport runway extension; funding to attack blight in our neighborhoods; public safety equipment; road and bridge construction improvements and repairs; a courthouse addition; storm water improvements; closure of the landfill; and more.

As part of consolidation, Macon-Bibb County was required to reduce the combined budgets of the former city and county by 20% within five years. This was accomplished in just three years after Commissioners and staff reduced revenue and expenditures by approximately $20 million. This has required departments and partner agencies to be more effective with their funds, focus on the strategic initiatives identified by the public and Commission, and find new ways of operating.

Relevant Financial Policies

Macon-Bibb County has established a comprehensive internal control framework that is designed to both protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance of the safeguarding of assets and the proper recording of financial transactions.

Budgetary control is maintained at the department level. No increase in the overall budget can be made without the approval of the Board of Commissioners and amendment to the budget. Unencumbered appropriations in the annual operating budget lapse at fiscal year-end.

Major Initiatives

The focus of the Macon-Bibb County Forward Together Strategic Plan is to strengthen our core and grow our community within five focus areas: Economic and Community Development, Safe Neighborhoods and Safe Communities, Effective and Efficient Government, Infrastructure Improvements, and Quality of Life.

For the past several years, there has been a goal of tearing down 100 dilapidated houses in our neighborhoods in an effort to attack blight. Macon-Bibb County has formed a Task Force, made up of government, nonprofit organizations, neighborhood associations, community leaders, and citizens. The Task Force is administering $14 million in bond funding to take action beyond demolition. Strategies include abandoned house demolition, creating green space and recreation areas, adding lighting, building sidewalks, and more. This initiative is part of the Economic and Community Development focus area.

Macon-Bibb County's goal is to create a walkable, bikeable community by focusing on adding sidewalks, bike lanes, and recreational spaces and improving the downtown urban core. One exciting initiative of the Safe Neighborhood and Safe Community focus area is the pedestrian-friendly Second Street Corridor, which will connect East Macon to the business and residential areas of Downtown to Mercer University, and eventually all the way to Middle Georgia State College.

Macon-Bibb County is expanding its use of SeeClickFix, an online and web-based application where citizens can request services from the departments directly and track the progress of those requests. On average, more than 1,300 requests per month are managed, and of the tickets closed, we average 80-90% closure rate in 10 days. We continue to expand SeeClickFix to more departments. This initiative is part of the Effective and Efficient Government focus area.

The Solid Waste Management Plan is part of the Infrastructure Improvement focus area. In the next five to seven years, Macon-Bibb County must close the landfill, which necessitates a Solid Waste Management Plan to identify how we will divert waste out of the landfill and what we will do with the waste once the landfill is closed. The goal is to build a recycling center. Three components of the plan include: expanding our recycling program, building a transfer station to other landfills, and educating the public on the importance of recycling.

Macon-Bibb County's Quality of Life focus area incorporates arts and cultural events, tourism improvements, and a community-wide system of passive and active recreation. A significant initiative in this area has been upgrading and improving the County's recreation facilities. With SPLOST funding of approximately $38 million, Macon-Bibb County is addressing the upgrades needed as well as building a new recreation center in the southern portion of the County.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Distinguished Budget Presentation Award to Macon-Bibb County for its annual budget document for the fiscal year beginning July 1, 2016. This was the third consecutive Distinguished Budget Presentation Award for the newly consolidated government. In order to qualify for the Distinguished Budget Presentation Award, the government's budget document was judged to be proficient in several categories, including a policy document, an operations guide, a financial plan, and a communications device.

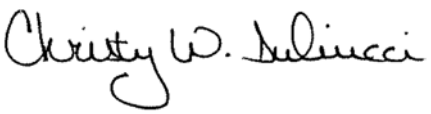
The Government Finance Officers Association (GFOA) of the United States and Canada gave an Award for Outstanding Achievement in Popular Annual Financial Reporting to Macon-Bibb County, Georgia for its Popular Annual Financial Report for the fiscal year ended June 30, 2016. In order to be receive an Award for Outstanding Achievement in Popular Annual Financial Reporting, a government unit must publish a Popular Annual Financial Report, whose contents conform to program standards of creativity, presentation, understandability, and reader appeal.

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificates of Achievement for Excellence in Financial Reporting to Macon-Bibb County, Georgia for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2016. In order to be awarded a Certificate of Achievement, the government must publish an easily readable and efficiently organized Comprehensive Annual Financial Report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe our current Comprehensive Annual Financial Report meets the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the entire staff of the Finance Department, Budget and Strategic Planning, and the Office of the Mayor. We would like to express our appreciation to all members of the departments who assisted and contributed to the preparation of this report. Credit must also be given to the Board of Commissioners for maintaining the highest standards of professionalism in the oversight of Macon-Bibb County's finances.

Respectfully submitted,



Christy W. Iuliucci, CPA
Finance Director

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

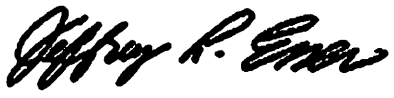
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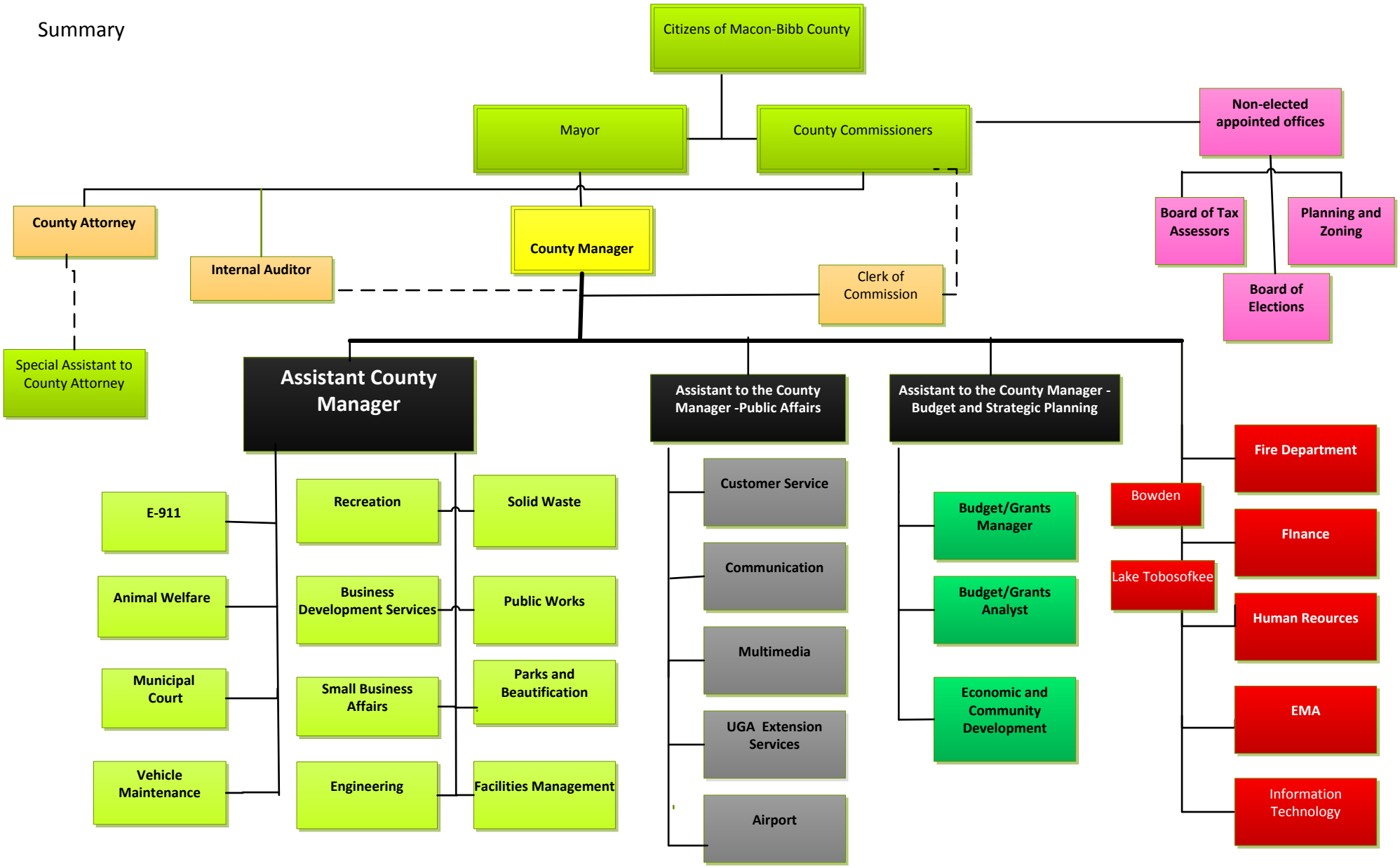
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2016



Executive Director/CEO



Elected County Officials | State Court Judge (2) | State Court solicitor | Superior Court Judge (5) | Tax Commissioner | Sheriff | Coroner | Superior Court Clerk | Probate Court Judge | District Attorney | Civil/ Magistrate Court Judge | Public Defender (appointed)

State Court Probation

Juvenile Court (2)

Indigent Defense

MACON-BIBB COUNTY, GEORGIA
LIST OF PRINCIPAL OFFICIALS
JUNE 30, 2017

Titles	Names
Mayor	Robert A.B. Reichert
Mayor Pro-Tem	Bert Bivins III
Commissioner	Gary Bechtel
Commissioner	Joe Allen
Commissioner	Mallory Jones
Commissioner	Elaine Lucas
Commissioner	Larry Schlesinger
Commissioner	Warren “Scotty” Shepherd
Commissioner	Al Tillman
Commissioner	Virgil Watkins
Constitutional Officers:	
Probate Court Judge	Sarah Harris
Sheriff	David Davis
Superior Court Clerk	Erica Woodford
Tax Commissioner	Wade McCord
Elected Officials:	
Civil and Magistrate Judge	William P. Randall
Chief Superior Court Judge	Edgar Ennis, Jr.
Coroner	Leon Jones
District Attorney	David Cooke
Public Defender	Rick Waller
State Court Judge	William Adams
State Court Judge	Jeffrey Hanson
State Court Solicitor General	Rebecca Grist
Superior Court Judge	Verda Colvin
Superior Court Judge	David Mincey III
Superior Court Judge	Philip Raymond
Superior Court Judge	Howard Simms
Administrative:	
Interim Co-County Manager	Charles L. Coney
Interim Co-County Manager	Julie Moore
Assistant to County Manager – Public Affairs	Chris Floore
Director of Human Resources	Ben Hubbard
Director of Finance	Christy W. Iuliucci
County Attorney	Judd Drake
Fire Chief	Marvin Riggins
Director of E-911	Donnie Self
Emergency Management Director	Spencer Hawkins
Director of Business Development	Marcus Robinson
Director of Facilities Management	Robert Ryals
Director of Recreation	Reginald Moore
Director of Vehicle Maintenance	Sam Hughley
Economic & Community Development Manager	Wanzina Jackson
Director of Parks and Beautification - Interim	Sam Kitchens
Chief Information Officer	Brett Lavender
Municipal Court Clerk	LaTonya Slaughter
Director of Public Works	Marvin Land
Director of Engineering	Dave Fortson
Director of Solid Waste	Kevin Barkley
Director of Animal Welfare	Sonja Adams
Director of Small Business Affairs	Dr. James Bumpus
Municipal Court Judge	Robert Faulkner
Clerk of the Commission	Janice Ross
Airport Manager	Erick D’Leon
Internal Auditor	Stephanie Jones
Elections Supervisor	Janetta Watson

FINANCIAL SECTION

INDEPENDENT AUDITOR’S REPORT

MAULDIN & JENKINS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Macon-Bibb County, Georgia
Macon, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Macon-Bibb County, Georgia** as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise Macon-Bibb County, Georgia's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Macon-Bibb County Industrial Authority, the Middle Georgia Regional Library, the Macon-Bibb County Board of Health, the Macon-Bibb County Urban Development Authority, the Macon-Bibb County Convention and Visitors Bureau, the Macon-Bibb County Planning and Zoning Commission, or the Development Authority of Bibb County, which represent 80.4% of the assets, 77.6% of net position, and 74.9% of revenues of Macon-Bibb County, Georgia's component units as of and for the year ended June 30, 2017. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Macon-Bibb County Industrial Authority, the Middle Georgia Regional Library, the Macon-Bibb County Board of Health, the Macon-Bibb County Urban Development Authority, the Macon-Bibb County Convention and Visitors Bureau, the Macon-Bibb County Planning and Zoning Commission, and the Development Authority of Bibb County is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our report and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Macon-Bibb County, Georgia, as of June 30, 2017, and the respective changes in financial position, and, where applicable, cash flows thereof and the budgetary comparison information for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Management's Discussion and Analysis on pages 4 through 20 and the schedule of changes in the County's net pension liabilities and related ratios, the schedule of County contributions for the respective pension plans, the schedule of pension investment returns for the respective pension plans, and the schedule of funding progress and contributions - other post-employment benefit plans, the schedule of changes in the County's net other post-employment benefit liability and related ratios, the schedule of County contributions for the other post-employment benefit plan, and the schedule of investment returns for the other post-employment benefit plan on pages 112 through 117 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Macon-Bibb County, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedules of expenditures of special purpose local option sales tax proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia 48-8-121, and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements of the County.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

The combining and individual nonmajor fund financial statements and schedules, the schedules of expenditures of special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, the schedules of expenditures of special purpose local option sales tax proceeds, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2017, on our consideration of Macon-Bibb County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Macon-Bibb County, Georgia's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Macon, Georgia
December 27, 2017

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MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of Macon-Bibb County, Georgia, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found on pages i - v of this report.

Financial Highlights

- The assets and deferred outflows of the County exceeded its liabilities and deferred inflows as of June 30, 2017, by $139,136,611 (net position).
- The government's total net position decreased $45.5 million.
- As of June 30, 2017, the County's governmental funds reported combined ending fund balances of $91,104,605, an increase of $15,204,140 in comparison with the prior year. Approximately 90% of this total amount, $82,056,773 was restricted.
- For the fiscal year ended June 30, 2017, fund balance for the General Fund decreased $11.9 million to $7,763,506. Unassigned fund balance increased $187,273 to $509,279. Assigned for working capital decreased $12 million to $5.6 million. Assigned and unassigned totaled $7.3 million or 5% of General Fund expenditures.
- During the FY 2017 fiscal year, Macon-Bibb County's total long-term debt increased by $103 million. Principal retirements in governmental activities included general obligation bonds $7,510,000, revenue bonds $22,842,668, capital leases $525,218, and notes payable $18,024. Principal retirements in business-type activities included revenue bonds $620,000, and capital leases $266,247. Proceeds from new governmental activities debt included general obligation sales tax bonds of $35 million with a premium of $5,826,045, revenue bonds $18,250,000 with premium of $3,193,774 and note payable to component unit of $1,450,275. Other changes in long-term debt included an increase in Group Insurance Fund claims payable of $487,018; an increase in Workers Compensation Fund claims payable of $1,246,000; an increase in the liability for compensated absences of $568,442; an increase in the Postemployment benefit obligation $8,705,799; an increase in the Pension benefit obligation $62,952,032; a decrease in the landfill postclosure liability $1,980,000 and a decrease due to net amortization of bond premiums and discounts totaling $511,262.

Overview of the Financial Statements

This Management Discussion and Analysis is intended to serve as an introduction to the County's basic financial statements. The basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements.

The statements within the first component are government-wide financial statements that provide both long-term and short-term information about the County's overall financial status in a manner similar to a private-sector business.

The statements within the second component are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide financial statements.

The notes to the financial statements are the third component of the basic financial statements. The notes provide descriptions of policies underlying the amounts displayed in the financial statements, additional detail or explanations concerning amounts displayed in the financial statements, and additional information on items that do not meet the criteria for recognition and so are not reflected in the financial statements.

Government-wide Financial Statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances. These two statements are the 1) statement of net position and 2) statement of activities.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during FY 2017. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, judicial, public safety, public works, housing and development, health and welfare, and culture and recreation. The business-type activities are Lake Tobesofkee Recreation, Solid Waste, Airport, Coliseum, Mulberry Street Parking Garage, and Bowden Golf Course.

The government-wide financial statements include not only Macon-Bibb County Government (known as the primary government), but also the component units of Macon-Bibb County. Financial information for the component units is reported separately from the financial information presented for the primary government itself. Data for the component units is combined into a single aggregated presentation. Additional information for all component units can be found in the combining statements on pages 160 - 163 of this report.

The government-wide financial statements can be found on pages 21 - 23 of this report.

Fund Financial Statements. The remaining statements are fund financial statements that focus on individual parts of the County government, reporting the County's operations in more detail than the government-wide statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Macon-Bibb County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three (3) categories: 1) governmental funds, 2) proprietary funds and 3) fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Macon-Bibb County maintains thirty-two (32) individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balance for the General Fund, SPLOST 2012 City, SPLOST 2012 County, and SPLOST 2018 Project Fund, which are considered to be major funds. Data from the other twenty-eight (28) governmental funds is combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining fund statements elsewhere in this report.

The County adopts an annual appropriated budget for its general fund, special revenue funds and debt service fund. A budgetary comparison statement has been provided for each fund to demonstrate compliance.

The basic governmental fund financial statements can be found on pages 24 - 30 of this report.

Proprietary Funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for Lake Tobesofkee Recreation, Sanitation, Airport, Coliseum, Mulberry Street Parking Garage and Bowden Golf Course. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. Internal service funds are used to account for the County's Group Insurance and Vehicle Maintenance Funds. The costs of these services have been allocated between the governmental activities and the business-type activities in the government-wide financial statements.

Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste Fund and Airport Fund. Data from the other enterprise funds is combined into a single, aggregated presentation. The two internal service funds are combined into a single, aggregated column in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining fund statements elsewhere in this report.

The basic proprietary fund financial statements can be found on pages 31 - 35 of this report.

Fiduciary Funds. Fiduciary fund statements provide information about the financial relationships in which the County acts solely as a trustee or agent for resources held for the benefit of parties outside the government, such as the pension plan and other post employment benefit plan for Macon-Bibb County employees. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. Individual fund data for the fiduciary funds is provided in the form of both combining statements and individual fund statements elsewhere in this report.

The basic fiduciary fund financial statements can be found on pages 36 and 37 of this report.

Notes to the Financial Statements. The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 38 – 111 of this report.

Government-wide Financial Analysis

Summary of Net Position

	Governmental Activities		Business-Type Activities		Total	
	2017	2016	2017	2016	2017	2016
Current and Other Assets	$116,505,121	$108,955,037	$15,748,574	$15,131,412	$132,253,695	$124,086,449
Capital Assets	312,962,450	298,849,073	36,561,474	36,833,272	349,523,924	335,682,345
Total Assets	429,467,571	407,804,110	52,310,048	51,964,684	481,777,619	459,768,794
Deferred Outflows	46,130,952	23,755,004	1,986,109	780,164	48,117,061	24,535,168
Long-Term Liabilities	325,824,477	221,537,114	22,112,704	22,994,101	347,937,181	244,531,215
Other Liabilities	14,368,958	17,270,679	2,611,102	2,381,392	16,980,060	19,652,071
Total Liabilities	340,193,435	238,807,793	24,723,806	25,375,493	364,917,241	264,183,286
Deferred Inflows	25,411,901	35,055,693	428,927	423,478	25,840,828	35,479,171
Net Position:						
Net investment in capital assets	254,832,779	240,455,488	35,354,716	34,743,304	290,187,495	275,198,792
Restricted	82,056,773	55,242,942	-	-	82,056,773	55,242,943
Unrestricted	(226,896,365)	(138,002,802)	(6,211,292)	(7,797,427)	(233,107,657)	(145,800,229)
Total Net Position	$109,993,187	$157,695,628	$29,143,424	$26,945,877	$139,136,611	$184,641,505

Net position may serve over time as a useful indicator of a government's financial position. Macon-Bibb County's, assets and deferred outflows exceeded liabilities and deferred inflows by $139,136,611 at the close of FY 2017.

By far the largest portion of the County's net position reflects its investment in capital assets (e.g., infrastructure, land, buildings, machinery, equipment and vehicles); less any related debt used to acquire those assets that is still outstanding. These capital assets are used to provide services to citizens; consequently, these assets are not available for future spending. Although Macon-Bibb County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

There was an increase of $26,813,831 in restricted net position reported for the County's governmental activities.

- The total restricted for debt service increased $3,194,323.
  - The Special Purpose Local Option Sales Tax 2018 Fund had an increase in restricted for debt service of $1,728,299. General obligation sales tax bonds were issued in FY 2017 and included $1.7 million for capitalized interest.
  - The General Debt Service Fund had an increase in restricted for debt service totaling $1,420,961 primarily due to activity of the GMA Leasepool program. The Fund transferred $1,068,922 to reimburse capital outlay purchases in the Capital Improvement Fund. Repayments to the pool totaled $2,436,889.
  - The Special Purpose Local Option Sales Tax 2012 County and City Project Funds had an increase in restricted for debt service of $45,063. The SPLOST resolution requires the prefunding of an annual debt service reserve for the calendar year's debt service requirements.

- The total restricted for grant programs increased $868,258.
  - The Grants Fund restricted fund balance increased $868,258 in FY 2017, with ending fund balance of $2.1 million. The balance primarily consists of state LMIG funds received in FY 2017 but not yet expended. LMIG funds received in FY 2017 totaled $1,877,029.

- The total restricted for capital projects increased $22,491,423.

- The Special Purpose Local Option Sales Tax 2018 Project Fund had an increase in restricted for capital projects of $38,452,234. The County issued general obligation sales tax bonds of $35 million with $5,826,045 premium. Proceeds included $1.7 million capitalized interest restricted for debt service.
- The Special Purpose Local Option Sales Tax 2012 Project Funds had a combined decrease in restricted for capital projects of $7,044,400 SPLOST County Fund had a net decrease of $7,991,177, and the City Fund had a net increase of $946,777. Expenditures totaled $27.2 million in the County Fund and $9.8 million in the City Fund. Sales tax collections will continue through March 2018.
- The 2013 MBCUDA Fund had a decrease in restricted for capital outlay of $2.6 million, with remaining funds available on these bonds totaling $1 million.
- The 2015 MBCUDA Project Fund balance restricted for capital outlay decreased $6.1 million. FY 2017 expenditures totaled $6.2 million leaving $7.2 million available for the projects provided in the bond issue.

- The total restricted for community development programs increased $254,357.
  - The ECD-HOME Fund recognized an increase in restricted fund balance of $192,701, with FY 2017 expenditures totaling $1,764,264 million and ending fund balance of $218,957.
  - The ECD-CDBG Fund recognized an increase of $54,920 in FY 2017, with FY 2017 expenditures of $1,765,958 and ending fund balance of $1,052,442.

- Other restricted net position increased $5,470.

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Revenues:						
Program Revenues:						
Charges for services	$ 20,447,747	$ 19,676,680	$ 15,327,245	$ 13,985,215	$ 35,774,992	$ 33,661,895
Operating grants and contributions	8,248,564	4,895,989	165,534	572,445	8,414,098	5,468,434
Capital grants and contributions	2,792,461	5,440,451	-	-	2,792,461	5,440,451
General Revenues:						
Property Taxes	65,468,270	64,982,880	-	-	65,468,270	64,982,880
Other taxes	89,092,202	90,099,601	-	-	89,092,202	90,099,601
Interest	1,221,953	1,247,563	6,666	3,524	1,228,619	1,251,087
Other	128,424	121,029	-	-	128,424	121,029
Total revenues	187,399,621	186,464,193	15,499,445	14,561,184	202,899,066	201,025,377
Expenses:						
General government	35,261,988	28,173,095	-	-	35,261,988	28,173,095
Judicial	22,274,374	17,735,112	-	-	22,274,374	17,735,112
Public safety	109,749,053	86,814,275	-	-	109,749,053	86,814,275
Public works	17,605,752	19,851,117	-	-	17,605,752	19,851,117
Housing and development	18,254,975	17,105,837	-	-	18,254,975	17,105,837
Health and Welfare	9,940,194	8,973,917	-	-	9,940,194	8,973,917
Culture and recreation	13,033,320	12,155,930	-	-	13,033,320	12,155,930
Interest and fees on long-term debt	4,825,637	3,922,637	-	-	4,825,637	3,922,637
Recreation facility	-	-	1,593,442	1,226,623	1,593,442	1,226,623
Solid waste	-	-	11,249,729	13,475,185	11,249,729	13,475,185
Airport	-	-	1,884,643	1,910,706	1,884,643	1,910,706
Coliseum	-	-	1,830,691	2,258,386	1,830,691	2,258,386
Mulberry parking garage	-	-	179,604	166,553	179,604	166,553
Bowden golf course	-	-	720,558	611,970	720,558	611,970
Total expenses	230,945,293	194,731,920	17,458,667	19,649,423	248,403,960	214,381,343
Decrease in net position before Special Item and Transfers	(43,545,672)	(8,267,727)	(1,959,222)	(5,088,239)	(45,504,894)	(13,355,966)
Transfers	(4,156,769)	(3,906,539)	4,156,769	3,906,539	-	-
Increase (Decrease) in net position	(47,702,441)	(12,174,266)	2,197,547	(1,181,700)	(45,504,894)	(13,355,966)
Net Position, Beginning	157,695,628	169,869,894	26,945,877	28,127,577	184,641,505	197,997,471
Net Position, Ending	$ 109,993,187	$ 157,695,628	$ 29,143,424	$ 26,945,877	$ 139,136,611	$ 184,641,505

Governmental Activities. Governmental activities decreased the County's net assets by $47,702,441. Key elements of this decrease are as follows:

General Revenues decreased $540,224.

- Property tax revenue is the largest source of revenue for financing governmental activities. Property tax revenues increased $485,390 in FY 2017. The County millage remained unchanged at 14.652 in both FY 2016 and FY 2017.
- Sales tax revenue decreased, reflecting a decrease of $1,181,019 to $57,766,448. Sales tax includes the local option sales tax reported in the General Fund and the special purpose local option sales tax reported in the SPLOST funds.
- Insurance premium tax increased $745,592 to $9.7 million in FY 2017.

- Franchise taxes decreased $419,424 to $11,783,849 in FY 2017.
- All other taxes decreased $152,548.

Charges for Services increased $771,067 or 4% from FY 2016.

- Other revenues in General Fund increased $762,781. This increase included a one-time revenue source to recognize funds for employer social security taxes remitted in prior years and eligible for refund due to elections by employees to discontinue participation in social security taxes as part of the pension code changes implemented during consolidation.
- Street Light fee revenue declined $302,638. During FY 2016, the Commissioners approved changes to the billing for street lights. Amounts previously billed for unincorporated area street light services were discontinued. Fees are now assessed based upon street light application requests.
- Tax Commissioner fee revenue recognized in the General Fund increased $219,092.
- Rental revenues increased $102,254. This included an increase in General Fund rental revenue of the Secretary of State building due to a new lease agreement as part of a contractual arrangement to provide improvements to the building.

Operating grant revenue increased $3,352,575 from the previous year.

- Judicial grant revenue increased $217,683.
- Public Safety grant revenue increased $441,850.
- Public Works grant revenue increased $2,484,080

Capital grants and contributions revenue decreased $1,741,819 from the previous year.

- General Government capital grant revenue decreased $125,345.
- Public Works capital grant revenue decreased $2,543,852. Prior year revenues in the Grants Fund included approximately $370,000 to complete Amerson Water Works and $201,000 to complete College Street Sidewalks.
- Housing and Development grant revenue increased $906,171 representing contributions toward improvements in the TAD Second Street Fund.

Total expenses increased $36,213,373 from the previous year. Discussion of individual variances can be found in subsequent areas of this Management Discussion and Analysis.

Business-Type Activities. The County charges fees to customers to help cover the cost of certain services provided. The net cost of these services, consisting of six business-type activities, increased the County's net assets by $2,197,547.

Total revenue of business-type activities increased $938,261.

- Tobesofkee Recreation Fund had an increase in charges for services revenue of $11,659, or 2% over prior year.
- Solid Waste Fund had an increase in charges for services revenue of $1,187,751 or 10% over prior year. Garbage collection fees increased in FY 2016, due to a rate increase approved to bring the fee structure the same between the prior unincorporated Bibb County and the City of Macon.
- Airport Fund revenues increased $109,351 or 8%.
- Mulberry Parking Garage revenues increased $13,369 or 9%.
- Bowden Golf Course Fund revenues increased $19,900 or 7%.

Expenses of business-type activities had a net decrease of $2,190,756.

- Tobesofkee Recreation Fund had an increase of $366,819 including $254,364 in salaries and benefits. This increase includes $220,893 for recognition of GASB 68 pension obligations.
- Solid Waste Fund had a decrease of $2,225,456, primarily due to a decrease in postclosure liabilities of $1,980,000 in FY 2017.
- Airport Fund had a decrease of $26,063 or 1%.
- Coliseum Fund had a decrease of $427,695.The County entered into a new management contract in FY 2017. Increased ticket sales have resulted in additional revenues to the Coliseum Fund.
- Mulberry Street Parking Garage Fund had an increase of $13,051.
- Bowden Golf Course Fund had an increase of $108,588, primarily due to an increase in salaries and benefits of $114,777. This increase includes $91,446 for recognition of GASB 68 pension obligations.

Financial Analysis of the Government's Funds

The fund financial statements provide more detailed information about the County's individual funds, not the County as a whole. Funds are accounting devices that the County uses to track specific sources of funding and spending for particular purposes. Some funds are required by State law and/or by bond covenants. The Board of Commissioners establishes other funds to control and manage money for particular purposes (like the purchase or construction of major capital facilities within the County) or to show that it is properly using certain grants and taxes (like the 1 cent special purpose local option sales tax).

Governmental Funds. Most of the County's basic services are included here, such as judicial, public safety, public works, housing and development, health and welfare, culture and recreation and general administration. These focus on (1) cash and other financial assets that can readily be converted to cash flow in and out and (2) the balances left at year-end that are available for spending. Such information is useful in assessing financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for spending at the end of each fiscal year.

For the fiscal year ended June 30, 2017, Macon-Bibb County's governmental funds reported combined ending fund balances of $91,104,605, an increase of $15,204,140 over the prior year. Funds with significant decreases included: General Fund $11.9 million; SPLOST 2012 County $8 million; 2013 MBCUDA Project Fund $2.6 million; 2015 MBCUDA Project Fund $6 million. Funds with significant increases in fund balance included: SPLOST 2018 $40 million; SPLOST 2012 City $980,494; Grants Fund $868,258; General Debt Service Fund $1.4 million. The various other governmental funds accounted for a net increase of $1,848,108. These increases and decreases are addressed on pages 12 and 15 of this discussion.

Of the total ending fund balances of governmental funds, $5.6 million constitutes assigned for working capital and $502,020 constitutes unassigned fund balance available for spending at the government's discretion. Restricted fund balance totals $82 million and includes $19 million for debt service, $57 million for capital outlay, $2.1 million for grant programs, $1.3 million for community development, and $2.2 million for a variety of other programs. Committed fund balance totals $1.1 million committed for law enforcement purposes reported in the Law Enforcement Commissary Fund. Assigned fund balance totals $7 million and includes $5.6 million assigned for working capital, $425,137 assigned for capital outlay, and $928,748 for outstanding purchases on order as of June 30, 2017. Nonspendable fund balance totals $482,764 representing inventories and prepaid items not in spendable form.

The general fund is the chief operating fund of the County. At the end of FY 2017, fund balance totaled $7.8 million, with an unassigned fund balance of $509,279. As a measure of the general fund's liquidity, it may be useful to compare total fund balance to total fund expenditures. Total fund balance represented 5.4 percent of total general fund expenditures for FY 2017.

For FY 2017, the fund balance of the County's general fund decreased by $11.9 million. Total revenues decreased $275,489. Key factors in the decrease in general fund revenues are as follows:

- General property tax revenue decreased $835,255, primarily due to a decline in motor vehicle tax revenues of $1.4 million.
- Local option sales tax revenue decreased $621,795.
- Franchise tax revenue decreased $419,424.
- Insurance premium tax revenue increased $745,592.
- Interest and penalties on taxes decreased $477,790.
- Other tax revenues increased $57,319.
- License and permit revenue decreased $51,795.
- Intergovernmental revenues increased $333,136
- Charges for services revenues increased $225,219.
- Fines and forfeitures decreased $56,384.
- Investment earnings decreased $39,347.
- Rent revenue increased $102,254.
- Other revenues increased $762,781. FY 2017 included a one-time refund of prior year payroll taxes for those employees who opted out of social security. DO WE WANT TO INCLUDE THIS?

Total general fund expenditures increased by $2.8 million in FY 2017. Significant increases and decreases in general fund expenditures are as follows:

- The majority of departments had an increase in salaries and benefits, which increased by $2.25 million in FY 2017.
    - Pension costs increased $3.5 million, primarily due to an increase in contribution rates. The Macon General Employees' Pension contribution rate increased from 27.88% to 43.77%. The Macon Fire & Police Pension contribution rate increased from 6.10% to 18.72%.
    - General Fund contributions to the Group Insurance Fund decreased $2.3 million.

- General government expenditures decreased by $668,313, or 2%.
  - Information Technology expenditures increased $897,757. Salaries and benefits increased $312,981. Software license expenditures increased $473,081.
  - Tax Commissioner expenditures increased $321,154. Salaries and benefits increased $183,669. Court filing fees increased $115,005.
  - Facilities Management expenditures decreased $264,935, primarily due to a decrease in electricity expenditures of $325,260.
  - Mail Services expenditures increased $224,236, primarily due to a change in the manner for budgeting and recording postage for general government functions.
  - General Non-departmental expenditures decreased $1.8 million. FY 2016 included one-time expenditures associated with leave payouts for the retirement incentive program totaling $1.6 million.

- The Judicial function expenditures increased by $492,946 or 3%.
  - District Attorney expenditures increased $170,444. Salaries and benefits increased $124,320. Contract labor increased $39,677 due to an additional state paid-county reimbursed position.
  - Public Defender expenditures increased $265,788, primarily due to an increase in Georgia Public Defender Council contract salaries and benefits totaling 294,483.

- Public Safety expenditures increased by $2,121,943 or 3%.
  - Expenditures for Sheriff Divisions increased $845,918.
  - Criminal Investigation expenditures decreased $261,553, primarily due to a decrease in salaries and benefits totaling $208,649. Fuel expenditures decreased $50,395.
  - Patrol expenditures increased $119,673. Salaries and benefits decreased $321,811. Fuel expenditures decreased $201,878. These decreases were offset by an increase in small equipment and improvements of $561,106 including Mhz radios and computer equipment.
  - Corrections expenditures increased $556,369. Salaries and benefits increased $257,584. Medical contract services increased $126,090 with an increase in the monthly base rate for services. Mental Health contract services increased $192,455. Mental health services were paid from the Law Enforcement Commissary Fund in FY 2016.
  - Expenditures for Fire Divisions increased $1.3 million.
  - Fire Suppression expenditures increased $1 million. Salaries and benefits increased $962,248 including an increase in full time salaries of $877,883. FY 2017 included the hiring of 62 fire recruits.

- Public Works expenditures increased by $357,923 or 7%.
  - Streets and Roads expenditures increased $373,791. Salaries and benefits increased $347,526 including an increase in full time salaries of $242,252. Repairs and maintenance expenditures increased $132,678. Small equipment increased $20,670. These increases were offset by decreases in landfill tipping fees $46,339 and fuel $67,729.

- Housing and Development expenditures increased $63,336 or 1%.
  - Business Development expenditures decreased $94,764. Salaries and benefits decreased $66,706 Fuel expenditures decreased $22,652.
  - Expenditures for Industrial and Urban Development increased $150,937. Appropriations increased to the Macon-Bibb County Planning and Zoning Commission $63,100, Macon-Bibb County Industrial Authority $65,030, and 21st Century Partnership $20,700.

- Health and Welfare expenditures increased by $110,282.
  - Expenditures for health services increased $78,400 due to an increase in appropriation to the Board of Physical Health.

  - Expenditures for welfare services increased by $73,646. Appropriations to the Macon-Bibb County Transit Authority decreased $94,286 due to a decrease in additional funding needed to meet working capital requirements. Appropriations to the Macon-Bibb County Economic Opportunity Office increased $29,415.
  - Expenditures for Community Service increased $105,527. Appropriations increased to the Middle Georgia Regional Library $80,050 and to the Georgia Sports Hall of Fame $28,750.

- Culture and Recreation expenditures decreased by $196,077 or 3%.
  - Parks and Recreation Administrative Division expenditures increased $86,547. Salaries and benefits increased $47,993. Contract labor increased $43,494.
  - Parks and Recreation Operations Division expenditures increased $181,627. Salaries and benefits increased $146,268. Repairs and maintenance increased $45,470.
  - Parks and Recreation Maintenance Division expenditures decreased $234,009, primarily due to a decrease of $219,730 in contract labor for grounds maintenance.
  - Parks and Beautification expenditures decreased $229,322. Salaries and benefits decreased $140,697. Repair and maintenance expenditures decreased $126,543. Contract labor for prison crews decreased $84,064. Fuel expenditures decreased $50,818. These decreases were partially offset by an increase in contract labor of $207,482.

- Debt Service expenditures increased $511,294 or2%.
  - Capital lease expenditures increased $494,329. These expenditures were paid from the SPLOST 2012 City Fund in FY 2016.

- Transfers to other funds increased $589,240.
  - Transfers to the Coliseum and Auditorium Fund decreased $481,763. Transfers to the E911 Fund decreased $171,400. These decreases were offset by increases to Vehicle Maintenance Fund $614,000, Special Street Light District Fund $246,000, Airport Fund $118,440, Group Insurance $100,000, Debt Service Fund $98,827 and ECD HOME Fund $72,716.

Voters approved a SPLOST in 2016 with collections to begin in April 2018. In FY 2017, the County issued $35 million in General Obligation SPLOST debt to provide funds for capital outlay projects defined in the SPLOST resolution. Premium on the bond issued totaled $5,826,045 and issuance costs totaled $604,230. The SPLOST 2018 Fund ended the fiscal year with total fund balance of $40.2 million.

Voters approved a SPLOST in 2011 with collections beginning in April 2012. The original SPLOST agreement split the proceeds with 33.5% of taxes going to former City of Macon debt service and projects and 66.5% to former Bibb County debt service and projects. The funds are accounted for in the SPLOST 2012 Fund City and SPLOST 2012 Fund County.

The SPLOST 2012 City Fund ended the fiscal year with total fund balance of $5.6 million. Revenues totaled $10.8 million in FY 2017 with $9.7 million in sales tax revenues and $1.1 million in state grant funds for road work and improvements. Expenditures totaled $9.8 million in FY 2017. The largest project expenditures in FY 2017 included storm water management and drainage $1.9 million and street resurface and repair $1.8 million. Debt service payments on the Series 2012 former City of Macon bond issue totaled $3.8 million.

The SPLOST 2012 County Fund ended the fiscal year with total fund balance of $9.1 million. Sales tax revenue totaled $19.2 million and investment earnings totaled $52,231. Expenditures totaled $27.2 million in FY 2017. The largest project expenditures included recreation $16 million, public safety $2.6 million and courthouse and other county building improvements $2 million. Debt service payments on the Series 2012 former Bibb County bond issue totaled $4.3 million.

The 2013 MBCUDA Project Fund had a decrease of $2.6 million in FY 2017, with an ending fund balance of $1 million. This fund reports the activities associated with the 2013 MBCUDA Series A & B bonds totaling $13.2 million. The funds are used for acquisition of land and construction and equipping of certain capital outlay projects.

The 2015 MBCUDA Project Fund ended the fiscal year with total fund balance of $7.2 million. Macon-Bibb County issued bonds totaling $18.4 million to advance refund certain maturities of the Macon-Bibb County Urban Development Authority bond issues Series 2007 and 2013 and provide $14 million for projects to address blight and public infrastructure needs. Current year expenditures totaled $6.2 million.

The Grants Fund ended the fiscal year with fund balance of $2.1 million primarily attributed to state funds received for road maintenance and repair. The fund reported revenues totaling $4.9 million and expenditures of $4.2 million.

The General Debt Service Fund increased $1.4 million in FY 2017. Current year transfers in from other funds to repay GMA leasepool principal totaled $2.4 million. New leases transferred to other governmental funds totaled $1.1 million. Intergovernmental revenues of $412,223 represented the accumulation of sinking fund and debt service reserve funds to be used for the 2016 MBCUDA revenue bonds. The fund also reported the proceeds and disbursements of the MBCUDA Series 2017 refunding bonds. The County issued $18.25 million in bonds and received $3.2 million in premium. The bonds were used to refund MBCUDA 2002A City $4.1 million, MBCUDA 2009 County $4.4 million, MBCUDA 2013A County $9 million, MBCUDA 2002B City $670,000 and MBCUDA County $2.5 million.

Proprietary Funds. Macon-Bibb County's proprietary funds provide the same information found in the government-wide financial statements, but in more detail. At the end of the current fiscal year Enterprise Fund net investment in capital assets and unrestricted net position were $35 million and ($5.9 million) respectively. The total increase in net position was $2.4 million. Other factors concerning the finances of these funds have been addressed in the discussion of the County's business-type activities on page 6 of this report.

General Fund Budgetary Highlights

In comparing the final FY 2017 budget figures to actual, revenues were less than budgetary estimates by $5 million.

- Sales taxes were less than budget by $2 million. The budget projected an increase in sales tax revenues for FY 2017, but actual revenues decreased $621,795.
- Franchise tax revenues decreased from prior year by $419,424, and were less than budget by $822,151. Anticipation of large industry consumption and impact should be recognized in a full 12 month period in FY 2018.
- Licenses and permits were less than budget by $959,125. Of this amount, business licenses accounted for $1,034,837. An anticipated change in business license fees was not implemented.
- Fines and forfeitures were less than budget by $1.2 million.

Expenditures were more than budgetary estimates by $206,783 and other financing uses were less than budgetary estimates by $251,349. Differences between the original budget for expenditures and other financing sources and the final amended budget totaled $6.6 million.

The amended budget projected a decrease in fund balance of $6.6 million. Supplemental appropriations for items originally budgeted and encumbered in FY 2016 that rolled to FY 2017 totaled $1.2 million. A mid-year budget adjustment was approved in December totaling $1.3 million. The mid-year adjustment included several departments, with the most significant being Fire Suppression $817,900, Public Works Streets and Roads $219,950; and Recreation $167,700. Supplemental appropriations to increase budgeted transfers to other funds totaled $2.6 million. Additional supplemental appropriations included $620,966 in the County Attorney's Office; $160,004 for court filing fees in the Tax Commissioner's Office; $108,000 in professional services in Municipal Court; $1.1 million in Facilities Management; $139,566 for small equipment in Clerk of Superior Court; and $1.2 million for additional salaries and benefits in Fire Suppression.

A discussion of the changes in appropriations by function is as follows:

General Government

- The budget for General Government increased $2.1 million.
- Facilities Management budget increased $1.1 million. The increase was primarily in general government utility expenditures including $287,818 for general government telephone services, $517,347 for general government electricity, and $328,725 for general government water services.
- County Attorney's Office budget increased $620,966 for outside counsel services.
- Tax Commissioner's budget increased $182,516, primarily due to the court filing fees.

Judicial

- The budget for Judicial expenditures increased $298,545.
- Superior Court budget increased $86,230, including $54,885 for small equipment and improvements.
- District Attorney's Office budget increased $131,786, primarily due to increases budgeted for salary and benefits totaling $129,975.
- Municipal Court budget increased $179,812. Supplemental appropriations of $108,000 were approved for professional services needed to cover the continuation of court contract services pending full implementation of a new court management system.

Public Safety

- The Public Safety budget increased $1.2 million.
- Sheriff Department budget decreased $886,873.
    - Criminal Investigation division budget decreased $196,323, primarily due to a decrease in funds budgeted for health insurance benefits of $208,642.
    - Patrol division budget decreased $659,716, primarily due to favorable variances in funds budgeted for fuel $601,000 and small equipment $204,415.
    - Corrections division budget increased $783,796. Salaries and benefits exceeded the original budget by $997,131. This increase was partially offset by inmate food costs being less than the original budget by $183,702.
    - Forensic/Crime Lab division budget decreased $181,121. Salaries and benefits were less than original budget by $117,458.
    - Training division budget decreased $339,575. Salaries and benefits budget decreased $134,111, ammunition budget decreased $75,511, and education and training decreased $41,145.
    - Courts Security division budget decreased $240,371, primarily due to a decrease in budget for salary and benefits totaling $226,627.
- Fire Department budget increased $2 million.
    - Fire Suppression division budget increased $2 million. The budget for salaries and benefits increased $1.9 million including $509,054 in pension, $350,000 in overtime and $1.1 million in full time salary. Building repair and maintenance budget increased $40,000.
    - Fire Prevention division budget increased $101,435, primarily due to an increase in funds budgeted for salaries and benefits totaling $100,990.
    - Fire Training division budget decreased $102,274, primarily due to a decrease in funds budgeted for salaries and benefits totaling $94,304.
- Coroner's Office Department budget increased $101,661, primarily due to an increase in funds budgeted for contract services of $98,461.

Public Works

- The Public Works budget increased $376,117.
- Streets and Roads division budget increased $377,497, primarily due to an increase in funds budgeted for salaries and benefits totaling $355,380.

Health and Welfare

- The Health and Welfare budget increased $27,547.
- The budget for burial services increased $18,287.
- The budget for Douglass Theatre salaries and benefits increased, as total expenditures exceeded the original budget by $11,299.

Culture and Recreation

- The Culture and Recreation budget decreased $24,683.
- Parks and Recreation Administration division budget decreased $105,399, with contract services being less than the original budget by $41,161.
- Parks and Recreation Operations division budget increased $177,467 including increases in salaries and benefits of $126,535 and parks repair and maintenance of $41,870. The repair and maintenance increase included $41,370 from a prior year purchase order to perform electrical repairs at Bloomfield Park.
- Parks and Recreation Maintenance division budget decreased $151,259, primarily due to contract services $73,333 less than originally budgeted and repairs and maintenance expenditures $24,741 less than originally budgeted.
- Parks and Beautification budget increased $54,508. Salaries and benefits exceeded original budget by $56,217; repair and maintenance expenditures exceeded original budget by $163,834. These increases were partially offset by contract services being $98,715 less than originally budgeted and fuel costs being $40,432 less than originally budgeted.

Housing and Development

- The Housing and Development budget decreased $35,819.
- Extension Service budget decreased $12,126 due to salaries and benefits being $3,096 less than original budget and other operating expenditures being $9,030 less than original budget.
- Business Development budget decreased $25,723, primarily due to salaries and benefits being $25,282 less than original budget.

Debt Service

- The budget for debt service decreased $10,876.
- Funds budgeted for capital lease payments had a favorable variance from original budget by $38,715. This was partially offset by additional funds needed to cover new debt payments for the MBCUDA 2016 promissory note totaling $22,206 and fiscal paying agent fees exceeding original budget by $6,157.

Other Financing Uses

- Appropriations for interfund transfers increased $2.7 million; with the most significant increases being Vehicle Maintenance $614,000, Debt Service Fund $470,489, Coliseum and Auditorium Fund $286,781; Airport Fund $278,000; Bowden Golf Course Fund $258,000; Special Street Light District Fund $246,000; Group Insurance Fund $197,577; and E911 Fund $148,000.

Capital Assets and Debt Administration

Capital Assets. Macon-Bibb County's investment in capital assets for its governmental and business-type activities as of June 30, 2017, amounted to $349,523,924 (net of accumulated depreciation). This investment in capital assets includes land, buildings and systems, improvements, machinery and equipment, park facilities, dam, roads, highways and bridges.

Summary of Capital Assets
(net of depreciation)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	$ 50,189,531	$ 49,936,983	$ 7,639,561	$ 7,639,561	$ 57,829,092	$ 57,576,544
Earthen Dam	-	-	2,625,294	2,625,294	2,625,294	2,625,294
Construction in Process	58,087,573	37,746,529	89,346	986,418	58,176,919	38,732,947
Buildings and Improvements	79,357,941	77,344,893	12,089,547	12,677,473	91,447,488	90,022,366
Land Improvements	10,771,942	10,066,512	6,307,423	4,297,375	17,079,365	14,363,887
Dam Improvements	-	-	633,494	698,848	633,494	698,848
Machinery, Equipment and Furniture	12,375,950	14,342,150	719,060	1,068,472	13,095,010	15,410,622
Vehicles	9,008,670	10,900,725	1,300,311	1,612,733	10,308,981	12,513,458
Infrastructure	93,170,843	98,511,281	5,157,438	5,227,097	98,328,281	103,738,378
Total	$ 312,962,450	$ 298,849,073	$ 36,561,474	$ 36,833,271	$ 349,523,924	$ 335,682,344

Additional information on the County's capital assets can be found in the capital asset schedules in the notes to the financial statements on pages 70 - 72 of this report.

Long-term Debt. At the end of the current fiscal year, the County's governmental activities had outstanding general obligation sales tax bond debt totaling $56,773,081, tax allocation district bond debt totaling $3,300,000, revenue bond debt totaling $68,732,387, other contractual obligation debt totaling $14,215,700, and a note payable to component unit of $1,432,251. The governmental activities revenue bond debt represents revenue bond debt issued by various authorities and guaranteed by the taxing power of the government through contracts. The County's business-type activities had revenue bond debt of $642,723, which represents bonds secured solely by specific revenue sources. Business-type activities also had capital lease obligations of $564,035 and landfill postclosure liability of $15.3 million.

Summary of Outstanding Debt

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
General obligation sales tax bonds	$56,773,081	$23,901,832	$ -	$ -	$56,773,081	$23,901,832
Tax allocation bonds	3,300,000	3,300,000	-	-	3,300,000	3,300,000
Revenue bonds	68,732,387	70,200,785	642,723	1,259,685	69,375,110	71,460,470
Other contractual Obligations	763,700	1,288,918	564,035	830,282	1,327,735	2,119,200
Certificates of participation	13,452,000	13,452,000	-	-	13,452,000	13,452,000
Note payable to Component unit	1,432,251	-	-	-	1,432,251	-
Compensated absences liability	7,228,339	6,646,497	160,427	173,827	7,388,766	6,820,324
Claims payable	10,930,426	9,197,408	-	-	10,930,426	9,197,408
Landfill postclosure	-	-	15,280,000	17,260,000	15,280,000	17,260,000
Net pension liability	105,799,393	44,842,573	5,465,519	3,470,307	111,264,912	48,312,880
Postemployment benefit obligation	57,412,900	48,707,101	-	-	57,412,900	48,707,101
Total	$325,824,477	$221,537,114	$22,112,704	$22,994,101	$347,937,181	$244,531,215

Macon-Bibb County maintains an "Aa2" rating from Moody's and an "AA" rating from Standard & Poor's Corporation for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 10 percent of the assessed value of all taxable property (tax digest) within said county. The current debt limitation for Macon-Bibb County is $392,803,875 based upon total assessed values of $4,369,159,657 with $50,505,000 of general obligation sales tax bonds outstanding, $3,300,000 of tax allocation bonds outstanding and $9,692,909 restricted for debt service of the sales tax bonds.

Additional information on the County's long-term debt can be found on the schedule of general long-term debt and in the notes to the financial statements on pages 73 - 84 of this report, respectively.

Economic Factors

The unemployment rate for Macon-Bibb County 4.9% was higher than the State of Georgia rate at 4.3%, based upon the 2016 annual average unemployment statistics.

The existing industry expansion and new industry recruitment discussed in the transmittal letter should add new jobs for the area and broaden the tax base. Our expectation is that both expanding and new industry will help to increase local option sales tax, which is a significant revenue source for the government.

The passage of the SPLOST in November 2016 will continue to have a direct impact on General Fund. The transmittal letter includes a discussion of the projects included in the SPLOST referendum.

The passage of the consolidation referendum has had a positive economic impact on the community as a whole. It has allowed for an easier business recruitment model and consolidation of services delivered to citizens. The one-time costs for consolidation have been outweighed by the savings captured through a reduction in personnel costs. The early retirement incentive allowed for people to self-select out of departments that may have had duplicated positions upon consolidation. These adjustments in the General Fund budget met the charter mandated 20% reduction in budget, including calculations for CPI growth.

Next Year's Budget

The FY 2018 General Fund budget presented challenges with the need to increase revenue resulting in an increase in property tax by three mils. The demand for an increase in public safety salaries resulted in Fire and Sheriff department certified personnel receiving salary increases to be effective January 1, 2018. Commitments for three pension plans and rising healthcare costs continue to impact the general fund budget.

Requests for Information

This financial report is designed to provide a general overview of Macon-Bibb County, Georgia's finances for those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the Office of the Finance Director, 700 Poplar Street, PO Box 247, Macon, Georgia 31202.

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MACON-BIBB COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2017

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
ASSETS				
Cash and cash equivalents	$ 17,692,296	$ 902,982	$ 18,595,278	$ 18,664,511
Investments	86,595,656	682,114	87,277,770	1,070,140
Receivables, net of allowance				
Taxes	5,087,543	-	5,087,543	-
Special assessments	55,564	-	55,564	-
Accounts	2,319,789	6,571,872	8,891,661	579,478
Accrued interest	64,281	-	64,281	198
Lease receivable	-	-	-	1,415,943
Loan receivable	-	-	-	755,234
Due from other governments	6,466,999	-	6,466,999	1,002,896
Due from primary government	-	-	-	1,432,251
Internal balances	(7,568,069)	7,568,069	-	-
Inventories	-	-	-	1,204,917
Prepaid items	482,764	23,537	506,301	384,852
Long-term loans receivable	1,625,588	-	1,625,588	-
Fair market value of interest-rate swap	3,682,710	-	3,682,710	-
Capital assets, non-depreciable	108,277,104	10,354,201	118,631,305	35,510,104
Capital assets, depreciable (net of accumulated depreciation)	204,685,346	26,207,273	230,892,619	22,581,310
Total assets	429,467,571	52,310,048	481,777,619	84,601,834
DEFERRED OUTFLOWS OF RESOURCES				
Pensions	46,130,952	1,986,109	48,117,061	4,432,871
Total deferred outflows of resources	46,130,952	1,986,109	48,117,061	4,432,871
LIABILITIES				
Accounts payable	8,340,586	2,337,982	10,678,568	787,131
Retainage payable	1,116,217	-	1,116,217	-
Accrued liabilities	3,846,448	237,735	4,084,183	582,860
Accrued interest payable	533,156	20,482	553,638	-
Security deposits	269,574	4,000	273,574	-
Unearned revenue	262,977	10,903	273,880	214,342
Line of credit	-	-	-	391,495
Noncurrent liabilities				
Due within one year				
Claims payable	1,320,426	-	1,320,426	-
Capital leases payable	274,890	101,937	376,827	-
Bonds payable	12,091,853	642,723	12,734,576	-
Notes payable	-	-	-	324,128
Workers compensation claims	2,489,009	-	2,489,009	-
Compensated absences	3,423,299	108,794	3,532,093	287,377
Due to component unit	143,500	-	143,500	-
Due in more than one year				
Capital leases payable	488,810	462,098	950,908	-
Certificates of participation	13,452,000	-	13,452,000	-
Bonds payable	116,713,615	-	116,713,615	-
Notes payable	-	-	-	2,596,510
Net pension liability	105,799,393	5,465,519	111,264,912	14,267,637
Landfill closure/post-closure	-	15,280,000	15,280,000	-
Workers compensation claims	7,120,991	-	7,120,991	-
Postemployment benefit obligation	57,412,900	-	57,412,900	253,535
Compensated absences	3,805,040	51,633	3,856,673	-
Due to component unit	1,288,751	-	1,288,751	168,318
Total liabilities	340,193,435	24,723,806	364,917,241	19,873,333
DEFERRED INFLOWS OF RESOURCES				
Fair value of effective hedge	3,682,710	-	3,682,710	-
Pensions	21,729,191	428,927	22,158,118	786,869
Total deferred inflows of resources	25,411,901	428,927	25,840,828	786,869
NET POSITION				
Net investment in capital assets	254,832,779	35,354,716	290,187,495	49,272,542
Restricted for:				
Debt service	19,430,127	-	19,430,127	-
Grant programs	2,105,857	-	2,105,857	-
Capital projects	57,015,457	-	57,015,457	6,673,838
Community development	1,271,320	-	1,271,320	-
Culture and recreation	-	-	-	33,375
Program loans	-	-	-	1,652,288
Prior year program income	-	-	-	1,994,615
Debt covenants	-	-	-	74,820
Other purposes	2,234,012	-	2,234,012	1,000,598
Unrestricted	(226,896,365)	(6,211,292)	(233,107,657)	(9,856,573)
Total net position	$ 109,993,187	$ 29,143,424	$ 139,136,611	$ 50,845,503

The accompanying notes are an integral part of these financial statements.

MACON-BIBB COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental activities				
General government	$ 35,261,988	$ 8,361,216	$ 533,354	$ 8,432
Judicial	22,274,374	2,510,199	1,635,671	-
Public safety	109,749,053	7,189,645	534,955	10,964
Public works	17,605,752	313,874	2,601,973	2,704,963
Housing and development	18,254,975	1,740,723	2,895,614	906,171
Health and welfare	9,940,194	-	9,313	-
Culture and recreation	13,033,320	332,090	37,684	68,102
Interest on long-term debt	4,825,637	-	-	-
Total governmental activities	$ 230,945,293	$ 20,447,747	$ 8,248,564	$ 3,698,632
Business-type activities				
Tobesofkee Recreation Fund	$ 1,593,442	$ 758,906	$ -	$ -
Solid Waste Fund	11,249,729	12,614,083	165,534	-
Airport Fund	1,884,643	1,496,416	-	-
Coliseum Fund	1,830,691	-	-	-
Mulberry Street Parking Garage Fund	179,604	153,991	-	-
Bowden Golf Course Fund	720,558	303,849	-	-
Total business-type activities	$ 17,458,667	$ 15,327,245	$ 165,534	$ -
Component units:				
Macon-Bibb County Industrial Authority	$ 8,962,708	$ 944,690	$ -	$ 2,881,921
Middle Georgia Regional Library	4,087,822	124,368	3,937,298	-
Macon-Bibb County Transit Authority	8,629,238	1,410,204	2,368,586	565,422
Macon-Bibb County Board of Health	4,652,754	2,070,413	3,113,272	-
Macon-Bibb County Urban Development Authority	1,891,204	370,480	3,458,049	169,828
Macon-Bibb Convention and Visitors Bureau	1,896,732	73,953	2,234,048	-
Macon-Bibb Planning and Zoning Commission	2,648,131	622,288	306,817	-
Development Authority of Bibb County	923,085	-	1,041,383	-
Macon-Bibb County Land Bank Authority	385,613	-	596,673	-
Total component units	$ 34,077,287	$ 5,616,396	$ 17,056,126	$ 3,617,171
General revenues:				
Property taxes				
Sales taxes				
Hotel/motel taxes				
Alcoholic beverage taxes				
Recording intangible taxes				
Real estate transfer tax				
Franchise taxes				
Insurance premium tax				
Financial institution taxes				
Payments in lieu of taxes				
Interest and penalties on delinquent taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Payment from Macon-Bibb County				
Other revenues				
Gain on sale of capital assets				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position, beginning of year				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expenses) Revenues and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	Component Units
$ (26,358,986)	$ -	$ (26,358,986)	$ -
(18,128,504)	-	(18,128,504)	-
(102,013,489)	-	(102,013,489)	-
(11,984,942)	-	(11,984,942)	-
(12,712,467)	-	(12,712,467)	-
(9,930,881)	-	(9,930,881)	-
(12,595,444)	-	(12,595,444)	-
(4,825,637)	-	(4,825,637)	-
(198,550,350)	-	(198,550,350)	-
$ -	$ (834,536)	$ (834,536)	$ -
-	1,529,888	1,529,888	-
-	(388,227)	(388,227)	-
-	(1,830,691)	(1,830,691)	-
-	(25,613)	(25,613)	-
-	(416,709)	(416,709)	-
$ -	$ (1,965,888)	$ (1,965,888)	$ -
$ -	$ -	$ -	$ (5,136,097)
-	-	-	(26,156)
-	-	-	(4,285,026)
-	-	-	530,931
-	-	-	2,107,153
-	-	-	411,269
-	-	-	(1,719,026)
-	-	-	118,298
-	-	-	211,060
$ -	$ -	$ -	$ (7,787,594)
$ 64,562,099	$ -	$ 64,562,099	$ -
57,766,448	-	57,766,448	-
3,977,945	-	3,977,945	-
2,551,557	-	2,551,557	-
764,353	-	764,353	-
247,479	-	247,479	-
11,783,849	-	11,783,849	-
9,706,147		9,706,147	
388,439	-	388,439	-
497,671	-	497,671	564,586
1,408,314	-	1,408,314	-
-	-	-	203,877
1,221,953	6,666	1,228,619	47,886
-	-	-	4,253,508
128,424	-	128,424	405,981
-	-	-	53,587
(4,156,769)	4,156,769	-	-
150,847,909	4,163,435	155,011,344	5,529,425
(47,702,441)	2,197,547	(45,504,894)	(2,258,169)
157,695,628	26,945,877	184,641,505	53,103,672
$ 109,993,187	$ 29,143,424	$ 139,136,611	$ 50,845,503

MACON-BIBB COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2017

ASSETS	General	SPLOST 2012 Fund City	SPLOST 2012 Fund County	SPLOST 2018	Nonmajor Governmental Funds	Total
Cash and cash equivalents	$ 4,793,371	$ 1,659,815	$ 4,469,169	$ -	$ 6,469,274	$ 17,391,629
Investments	16,114,699	3,767,433	4,418,955	40,241,153	22,053,416	86,595,656
Receivables, net of allowance:						
Taxes	4,711,806	-	-	-	375,737	5,087,543
Special assessments	55,564	-	-	-	-	55,564
Accounts	1,378,041	-	-	-	506,917	1,884,958
Accrued interest	64,281	-	-	-	-	64,281
Due from other governments	2,692,906	919,211	1,665,014	-	1,188,897	6,466,028
Due from other funds	1,232,644	-	-	-	2,865,883	4,098,527
Prepaid items	475,679	-	-	-	7,085	482,764
Long-term receivable, net of allowance	-	-	-	-	1,625,588	1,625,588
Total assets	$ 31,518,991	$ 6,346,459	$ 10,553,138	$ 40,241,153	$ 35,092,797	$ 123,752,538
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ 3,276,467	$ 492,421	$ 825,200	60,620	$ 2,887,482	$ 7,542,190
Retainage payable	-	211,255	612,213	-	292,749	1,116,217
Deposits payable	269,574	-	-	-	-	269,574
Accrued payroll deductions	2,623,130	-	-	-	143,922	2,767,052
Due to other governments	2,880	-	-	-	16,463	19,343
Due to other funds	5,050,000	-	-	-	1,120,644	6,170,644
Advances from other funds	8,000,000	-	-	-	-	8,000,000
Unearned revenues	26,466	-	-	-	236,511	262,977
Total liabilities	19,248,517	703,676	1,437,413	60,620	4,697,771	26,147,997
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - taxes	4,343,176	-	-	-	4,706	4,347,882
Unavailable revenue - housing and development loans	-	-	-	-	1,625,588	1,625,588
Unavailable revenue - grants	-	-	-	-	228,113	228,113
Unavailable revenue - special assessments	55,564	-	-	-	-	55,564
Unavailable revenue - other	108,228	80,445	-	-	54,116	242,789
Total deferred inflows of resources	4,506,968	80,445	-	-	1,912,523	6,499,936
FUND BALANCES						
Nonspendable						
Prepaid items	475,679	-	-	-	7,085	482,764
Restricted for						
Debt service	-	3,767,433	4,197,177	1,728,299	9,737,218	19,430,127
Grant programs	-	-	-	-	2,105,857	2,105,857
Capital outlay	-	1,794,905	4,918,548	38,452,234	11,849,770	57,015,457
Law enforcement	-	-	-	-	1,084,626	1,084,626
Street light district	-	-	-	-	4,615	4,615
Victim assistance	-	-	-	-	36,956	36,956
Court programs	-	-	-	-	1,107,815	1,107,815
Community development	-	-	-	-	1,271,320	1,271,320
Committed for						
Law enforcement	-	-	-	-	1,109,163	1,109,163
Assigned for						
Capital outlay	-	-	-	-	175,337	175,337
Working capital	5,600,000	-	-	-	-	5,600,000
Recreation	249,800	-	-	-	-	249,800
Purchases on order	928,748	-	-	-	-	928,748
Unassigned	509,279	-	-	-	(7,259)	502,020
Total fund balances	7,763,506	5,562,338	9,115,725	40,180,533	28,482,503	91,104,605
Total liabilities, deferred inflows of resources and fund balances	$ 31,518,991	$ 6,346,459	$ 10,553,138	$ 40,241,153	$ 35,092,797	$ 123,752,538

The accompanying notes are an integral part of these financial statements.

MACON-BIBB COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION
JUNE 30, 2017

Total fund equity per balance sheet of governmental funds	$	91,104,605
Amounts reported for governmental activities in the statement of net position are different from amounts reported in the balance sheet of governmental funds due to the following:		
Net OPEB obligation		
To recognize liability resulting from contributions under the annual required contribution.		(57,412,900)
Capital assets		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		
Cost of the assets		791,237,424
Accumulated depreciation		(478,483,309)
Deferred outflows of resources		
Deferred outflows of resources are not due and payable in the current period and therefore are not reported in the funds. These deferred outflows of resources consist of pension related contributions.		45,451,574
Revenues		
Some of the government's revenues will be collected after year-end, but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.		6,499,936
Internal service funds		
Internal service funds are used by management to charge the costs of risk management and health insurance services to individual funds. The assets and liabilities of the internal service funds are included in the governmental activities in the statement of net position.		
Total net position of internal service funds		(975,448)
Less amount attributable to business-type activities		304,048
Deferred inflows of resources		
Deferred inflows of resources are not available to pay for current expenditures and therefore are not reported in the funds. These deferred inflows of resources consist of pension related differences between projected and actual earnings on plan		(21,555,477)
Long-term liabilities		
Long-term liabilities are not due and payable in the current period and therefore are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the statement of net position. Long-term liabilities at year end consist of the following:		
Bonds payable		(128,805,468)
Certificates of participation		(13,452,000)
Capital leases payable		(748,473)
Workers' compensation payable		(9,610,000)
Net pension liability		(104,445,485)
Compensated absences		(7,150,573)
Note payable - due to component unit		(1,432,251)
Accrued interest payable		(533,016)
Total adjustments		18,888,582
Total net position of governmental activities	$	109,993,187

The accompanying notes are an integral part of these financial statements.

MACON-BIBB COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	General	SPLOST 2012 Fund City	SPLOST 2012 Fund County	SPLOST 2018	Nonmajor Governmental Funds	Totals
REVENUES						
Taxes						
Property taxes	$ 63,836,621	$ -	$ -	$ -	$ 584,765	$ 64,421,386
Sales taxes	28,885,657	9,675,065	19,205,726	-	-	57,766,448
Hotel/Motel taxes	-	-	-	-	3,977,945	3,977,945
Alcoholic beverage taxes	2,551,557	-	-	-	-	2,551,557
Intangible taxes	764,353	-	-	-	-	764,353
Real estate transfer tax	247,479	-	-	-	-	247,479
Franchise taxes	11,783,849	-	-	-	-	11,783,849
Financial gross receipts tax	388,439	-	-	-	-	388,439
Payments in lieu of taxes	497,671	-	-	-	-	497,671
Insurance premium tax	9,706,147	-	-	-	-	9,706,147
Interest and penalties	1,408,314	-	-	-	-	1,408,314
Licenses and permits	3,847,875	-	-	-	-	3,847,875
Intergovernmental	1,561,752	1,135,788	-	-	8,953,470	11,651,010
Charges for services	6,749,188	-	-	-	3,388,993	10,138,181
Fines and forfeitures	1,747,811	-	-	-	1,688,219	3,436,030
Investment earnings	322,006	18,877	52,231	19,338	894,488	1,306,940
Rent	1,708,534	-	-	-	471,178	2,179,712
Other revenue	938,101	-	-	-	1,498,535	2,436,636
Total revenues	136,945,354	10,829,730	19,257,957	19,338	21,457,593	188,509,972
EXPENDITURES						
Current:						
General government	27,267,863	-	-	-	147,809	27,415,672
Judicial	17,054,935	-	-	-	2,140,773	19,195,708
Public safety	71,539,780	-	-	-	4,263,641	75,803,421
Public works	5,830,343	-	-	-	975,727	6,806,070
Housing and development	4,290,342	-	-	-	3,968,278	8,258,620
Health and welfare	8,831,665	-	-	-	1,012,970	9,844,635
Culture and recreation	6,988,732	-	-	-	2,874,362	9,863,094
Capital outlay	-	4,992,998	21,233,325	60,620	12,872,893	39,159,836
Debt service:						
Principal	473,710	4,205,000	5,215,000	-	17,847,056	27,740,766
Interest and other charges	1,669,414	651,238	789,463	-	1,114,627	4,224,742
Bond issuance costs	-	-	-	604,230	463,055	1,067,285
Total expenditures	143,946,784	9,849,236	27,237,788	664,850	47,681,191	229,379,849
Excess (deficiency) of revenues over (under) expenditures	(7,001,430)	980,494	(7,979,831)	(645,512)	(26,223,598)	(40,869,877)
OTHER FINANCING SOURCES (USES)						
Proceeds from sale of capital assets	135,370	-	-	-	-	135,370
Issuance of bonds	-	-	-	35,000,000	18,250,000	53,250,000
Premium on bonds	-	-	-	5,826,045	3,193,774	9,019,819
Payments to escrow agent	-	-	-	-	(3,234,200)	(3,234,200)
Insurance recoveries	128,424	-	-	-	-	128,424
Transfers in	267,972	-	-	-	4,505,061	4,773,033
Transfers out	(5,515,551)	-	-	-	(2,482,878)	(7,998,429)
Total other financing sources (uses)	(4,983,785)	-	-	40,826,045	20,231,757	56,074,017
Net change in fund balances	(11,985,215)	980,494	(7,979,831)	40,180,533	(5,991,841)	15,204,140
FUND BALANCES, beginning of year	19,748,721	4,581,844	17,095,556	-	34,474,344	75,900,465
FUND BALANCES, end of year	$ 7,763,506	$ 5,562,338	$ 9,115,725	$ 40,180,533	$ 28,482,503	$ 91,104,605

The accompanying notes are an integral part of these financial statements.

MACON-BIBB COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Net change in fund balances, total governmental funds	$	15,204,140
Amounts reported for governmental activities in the statement of activities differ from amounts reported in the governmental fund statement of revenues, expenditures and changes in fund balances due to the following:		
Net OPEB Obligation		
To recognize change in liability resulting from contributions under the annual required contribution.		(8,705,799)
Capital Assets		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Total capital outlays		30,698,542
Total depreciation		(15,965,351)
The net effect of the disposal of capital assets is to decrease net position		(602,476)
Long-term Debt		
The issuance of bonds and similar long-term debt provides current financial resources to governmental funds, and thus contributes to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. The amount of the items that make up these differences in the treatment of long-term debt and related items are as follows:		
Debt issued or incurred		(63,720,094)
Principal repayments and refundings:		
Leases payable		510,245
Notes payable - due to component unit		18,024
Bonds payable		30,352,668
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the statement of activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:		
Compensated absences		(574,742)
Workers' compensation		(1,246,000)
Accrued interest on debt		46,495
Amortization of bond premium		514,300
Pension contributions		
Contributions to the pension plans in the current fiscal year are not included in the statement of activities.		(30,445,295)
Revenues		
Because some revenues will not be collected for several months after the County's fiscal year end, they are not considered available revenues and are deferred in the governmental funds. Deferred inflows related to revenues decreased by this amount during the fiscal period.		(1,244,234)
Internal service funds		
Internal service funds are used by management to charge the cost of risk management and health insurance services to individual funds. The net revenue is reported with governmental activities.		
Net loss of internal service funds		(2,725,624)
Portion of net loss allocated to business-type activities		182,760
Total adjustments		(62,906,581)
Change in net position of governmental activities	$	(47,702,441)

The accompanying notes are an integral part of these financial statements.

MACON-BIBB COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes:				
Property taxes	$ 65,688,000	$ 65,688,000	$ 63,836,621	$ (1,851,379)
Sales taxes	31,000,000	31,000,000	28,885,657	(2,114,343)
Alcoholic beverage taxes	2,722,000	2,722,000	2,551,557	(170,443)
Intangible taxes	800,000	800,000	764,353	(35,647)
Real estate transfer tax	220,000	220,000	247,479	27,479
Franchise taxes	12,606,000	12,606,000	11,783,849	(822,151)
Financial gross receipts tax	724,000	724,000	388,439	(335,561)
Payments in lieu of taxes	643,700	643,700	497,671	(146,029)
Insurance premium tax	8,025,000	8,025,000	9,706,147	1,681,147
Interest and penalties	2,390,000	2,390,000	1,408,314	(981,686)
Licenses and permits	4,807,000	4,807,000	3,847,875	(959,125)
Intergovernmental	1,409,200	1,409,200	1,561,752	152,552
Charges for services	6,259,800	6,275,677	6,749,188	473,511
Fines and forfeitures	2,918,000	2,918,000	1,747,811	(1,170,189)
Interest earned on investments	307,000	307,000	322,006	15,006
Rent	1,638,700	1,638,700	1,708,534	69,834
Other revenue	251,000	251,000	938,101	687,101
Total revenues	142,409,400	142,425,277	136,945,354	(5,479,923)
EXPENDITURES				
Current:				
General government:				
Board of commissioners	$ 463,600	$ 515,409	$ 515,408	$ 1
Mayor's office	395,300	368,267	367,093	1,174
Clerk of commission	274,600	230,975	230,975	-
County manager	1,724,300	1,753,405	1,752,570	835
Board of elections	897,440	847,290	847,224	66
General services	180,000	256,335	256,330	5
Finance office	1,542,610	1,579,249	1,575,389	3,860
Risk management	754,300	806,930	798,811	8,119
Internal audit	201,600	243,000	242,987	13
Tax assessors	1,923,400	1,906,203	1,906,103	100
Tax commissioner	2,709,900	2,892,416	2,890,179	2,237
Purchasing	261,800	249,572	249,572	-
County attorney	1,071,600	1,692,566	1,692,565	1
Human resources	1,283,800	1,208,070	1,207,655	415
Facilities management	6,825,600	7,942,830	7,942,765	65
Information and technology	3,786,650	3,882,369	3,878,792	3,577
Small business affairs	321,400	252,897	252,897	-
General administrative fees	319,900	350,452	350,450	2
Other general government	191,000	310,100	310,098	2
Total general government	$ 25,128,800	$ 27,288,335	$ 27,267,863	$ 20,472

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MACON-BIBB COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES				
Current (continued):				
Judicial:				
Superior Court	$ 1,341,300	$ 1,427,530	$ 1,427,040	$ 490
Public defender	2,774,000	2,826,845	2,826,844	1
Clerk of Superior Court	1,856,900	1,855,881	1,855,881	-
District attorney	2,931,400	3,063,186	3,060,597	2,589
DA victim witness program	-	7,355	7,349	6
Grand jury	30,000	24,558	24,557	1
Juvenile Court	1,128,400	1,133,040	1,133,038	2
State Court judge	1,240,100	1,203,896	1,203,839	57
State Court probation	1,001,200	949,618	949,582	36
State Court solicitor	1,003,100	1,013,655	1,013,567	88
Magistrate court	461,000	428,538	428,538	-
Civil Court	1,384,000	1,341,807	1,341,570	237
Probate Court	920,500	914,724	914,724	-
Municipal Court	688,000	867,812	867,809	3
Total judicial	16,759,900	17,058,445	17,054,935	3,510
Public safety:				
Sheriff	46,700,000	45,813,127	45,791,612	21,515
Fire	22,151,900	24,147,484	24,146,254	1,230
Coroner	303,800	405,461	405,412	49
Animal welfare	857,900	883,718	883,717	1
Emergency management	332,300	312,785	312,785	-
Total public safety	70,345,900	71,562,575	71,539,780	22,795
Public works:				
Public works	3,914,550	4,324,829	4,323,106	1,723
Engineering	1,541,400	1,507,238	1,507,237	1
Total public works	5,455,950	5,832,067	5,830,343	1,724
Health and welfare:				
Health	1,535,400	1,535,400	1,535,400	-
Welfare	3,598,600	3,616,887	3,872,464	(255,577)
Community service	3,414,600	3,423,860	3,423,801	59
Total health and welfare	8,548,600	8,576,147	8,831,665	(255,518)
Culture and recreation:				
Recreation	3,820,710	3,741,519	3,741,426	93
Parks and beautification	3,192,800	3,247,308	3,247,306	2
Total culture and recreation	7,013,510	6,988,827	6,988,732	95

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MACON-BIBB COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GENERAL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Budget			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES				
Current (continued):				
Housing and development:				
Extension service	$ 255,000	$ 242,874	$ 242,870	$ 4
Business development services	1,931,600	1,905,877	1,905,744	133
Industrial and urban development	2,139,700	2,141,630	2,141,628	2
Economic and community development	-	100	100	-
Total housing and development	4,326,300	4,290,481	4,290,342	139
Total current expenditures	137,578,960	141,596,877	141,803,660	(206,783)
Debt service:				
Principal	494,400	473,710	473,710	-
Interest and other charges	1,659,600	1,669,414	1,669,414	-
Total debt service	2,154,000	2,143,124	2,143,124	-
Total expenditures	139,732,960	143,740,001	143,946,784	(206,783)
Excess (deficiency) of revenues over (under) expenditures	2,676,440	(1,314,724)	(7,001,430)	(5,686,706)
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	169,000	169,000	135,370	(33,630)
Insurance recoveries	38,000	38,000	128,424	90,424
Transfers in	231,000	231,000	267,972	36,972
Transfers out	(3,114,440)	(5,766,900)	(5,515,551)	251,349
Total other financing sources (uses)	(2,676,440)	(5,328,900)	(4,983,785)	345,115
Net change in fund balances	-	(6,643,624)	(11,985,215)	(5,341,591)
FUND BALANCES, beginning of year	19,748,721	19,748,721	19,748,721	-
FUND BALANCES, end of year	$ 19,748,721	$ 13,105,097	$ 7,763,506	$ (5,341,591)

The accompanying notes are an integral part of these financial statements.

MACON-BIBB COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2017

Assets	Solid Waste Fund	Airport Fund	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Current assets					
Cash and cash equivalents	$ 421,455	$ 49,319	$ 432,208	$ 902,982	$ 300,667
Investments	682,114	-	-	682,114	-
Receivables, net of allowance for uncollectibles accounts	6,529,797	20,643	21,432	6,571,872	434,831
Due from other governments	-	-	-	-	971
Due from other funds	-	-	400,000	400,000	2,200,000
Prepaid expenses	-	16,454	7,083	23,537	-
Total current assets	7,633,366	86,416	860,723	8,580,505	2,936,469
Noncurrent assets					
Advances to other funds	8,000,000	-	-	8,000,000	-
Capital assets					
Land	73,126	6,301,663	1,264,772	7,639,561	80,132
Construction in progress	-	-	89,346	89,346	-
Earthen dam	-	-	2,625,294	2,625,294	-
Land improvements	-	6,165,109	2,617,965	8,783,074	-
Dam improvements	-	-	1,944,834	1,944,834	-
Buildings	133,131	10,926,107	14,637,925	25,697,163	808,943
Building improvements	-	-	941,458	941,458	-
Machinery, equipment and furniture	252,430	909,650	4,207,954	5,370,034	266,262
Vehicles	7,698,035	319,347	566,686	8,584,068	60,485
Infrastructure	2,097,678	4,743,176	356,307	7,197,161	-
	10,254,400	29,365,052	29,252,541	68,871,993	1,215,822
Less accumulated depreciation	(7,472,524)	(8,727,435)	(16,110,560)	(32,310,519)	(1,007,487)
	2,781,876	20,637,617	13,141,981	36,561,474	208,335
Total noncurrent assets	10,781,876	20,637,617	13,141,981	44,561,474	208,335
Total assets	18,415,242	20,724,033	14,002,704	53,141,979	3,144,804
Deferred Outflows of Resources					
Pensions	1,711,907	-	274,202	1,986,109	679,378
Total deferred outflows of resources	$ 1,711,907	$ -	$ 274,202	$ 1,986,109	$ 679,378

(Continued)

MACON-BIBB COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2017

	Solid Waste Fund	Airport Fund	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Liabilities					
Current liabilities					
Current liabilities payable from current assets					
Accounts payable	$ 1,825,944	$ 55,232	$ 456,806	$ 2,337,982	$ 798,396
Accrued payroll deductions	194,875	-	42,860	237,735	37,759
Accrued benefits payable	-	-	-	-	1,022,294
Accrued interest payable	13,202	7,280	-	20,482	140
Security deposits	-	4,000	-	4,000	-
Unearned revenue	-	3,403	7,500	10,903	-
Capital leases payable	101,937	-	-	101,937	15,227
Revenue bonds payable	-	642,723	-	642,723	-
Claims payable	-	-	-	-	1,320,426
Compensated absences payable	72,604	-	36,190	108,794	27,847
Due to other funds	416,883	49,000	62,000	527,883	-
Total current liabilities	2,625,445	761,638	605,356	3,992,439	3,222,089
Noncurrent liabilities					
Capital leases payable	462,098	-	-	462,098	-
Compensated absences payable	30,069	-	21,564	51,633	49,919
Net pension liability	4,252,488	-	1,213,031	5,465,519	1,353,908
Landfill closure/post-closure	15,280,000	-	-	15,280,000	-
Total noncurrent liabilities	20,024,655	-	1,234,595	21,259,250	1,403,827
Total liabilities	22,650,100	761,638	1,839,951	25,251,689	4,625,916
Deferred Inflows of Resources					
Pensions	393,708	-	35,219	428,927	173,714
Total deferred inflows of resources	393,708	-	35,219	428,927	173,714
Net Position					
Net investment in capital assets	2,217,841	19,994,894	13,141,981	35,354,716	193,108
Unrestricted	(5,134,500)	(32,499)	(740,245)	(5,907,244)	(1,168,556)
Total net position	$ (2,916,659)	$ 19,962,395	$ 12,401,736	29,447,472	$ (975,448)
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds				(304,048)	
				$ 29,143,424	

The accompanying notes are an integral part of these financial statements.

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MACON-BIBB COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Solid Waste Fund	Airport Fund	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Operating revenues					
Charges for sales and services	$ 12,614,083	$ 1,496,416	$ 1,216,746	$ 15,327,245	$ 1,677,255
Intergovernmental revenue	165,534	-	-	165,534	14,449,827
Total operating revenues	12,779,617	1,496,416	1,216,746	15,492,779	16,127,082
Operating expenses					
Administration and other costs	12,640,852	1,229,289	3,318,920	17,189,061	3,716,688
Depreciation	417,784	586,195	976,690	1,980,669	43,286
Amortization	-	3,038	-	3,038	-
Claims and judgments	-	-	-	-	15,811,815
Total operating expenses	13,058,636	1,818,522	4,295,610	19,172,768	19,571,789
Operating loss	(279,019)	(322,106)	(3,078,864)	(3,679,989)	(3,444,707)
Nonoperating revenues (expenses)					
Interest earned on investments	6,095	79	492	6,666	5,459
Landfill closure/post-closure costs	1,980,000	-	-	1,980,000	-
Interest expense	(19,755)	(63,384)	-	(83,139)	(376)
Total nonoperating revenues (expenses)	1,966,340	(63,305)	492	1,903,527	5,083
Income (loss) before contributions and transfers	1,687,321	(385,411)	(3,078,372)	(1,776,462)	(3,439,624)
Capital contributions	-	1,465,027	180,346	1,645,373	-
Transfers in	28,984	578,000	1,904,412	2,511,396	714,000
Total transfers	28,984	578,000	1,904,412	2,511,396	714,000
Change in net position	1,716,305	1,657,616	(993,614)	2,380,307	(2,725,624)
Net position, beginning of year	(4,632,964)	18,304,779	13,395,350		1,750,176
Net position, end of year	$ (2,916,659)	$ 19,962,395	$ 12,401,736		$ (975,448)
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.				(182,760)	
				$ 2,197,547	

The accompanying notes are an integral part of these financial statements.

MACON-BIBB COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Solid Waste Fund	Airport Fund	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	$ 12,360,726	$ 1,502,956	$ 1,204,445	$ 15,068,127	$ 1,771,775
Receipts from other funds	-	-	-	-	17,610,943
Payments for claims and services	-	-	-	-	(17,416,525)
Payments to employees	(2,774,324)	-	(1,110,299)	(3,884,623)	(1,093,354)
Payments to suppliers	(9,289,451)	(1,394,696)	(1,593,156)	(12,277,303)	(1,253,169)
Net cash provided by (used in) operating activities	296,951	108,260	(1,499,010)	(1,093,799)	(380,330)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers from other funds	28,984	578,000	1,904,412	2,511,396	714,000
Intergovernmental revenues	-	-	13,475	13,475	-
Change in due to/from other funds	(121,738)	49,000	69,546	(3,192)	-
Net cash provided by (used in) noncapital financing activities	(92,754)	627,000	1,987,433	2,521,679	714,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Purchase of capital assets	-	-	(63,499)	(63,499)	(25,948)
Principal payments on capital leases	(266,247)	-	-	(266,247)	(14,973)
Principal payments on bonds payable	-	(620,000)	-	(620,000)	-
Interest payments on bonds/leases	(23,370)	(70,400)	-	(93,770)	(513)
Net cash used in capital and related financing activities	(289,617)	(690,400)	(63,499)	(1,043,516)	(41,434)
CASH FLOWS FROM INVESTING ACTIVITIES					
Purchases of investments	(438,174)	-	-	(438,174)	-
Interest received	6,095	79	492	6,666	5,459
Net cash provided by (used in) investing activities	(432,079)	79	492	(431,508)	5,459
Net increase (decrease) in cash and cash equivalents	(517,499)	44,939	425,416	(47,144)	297,695
Cash and cash equivalents, beginning of year	938,954	4,380	6,792	950,126	2,972
Cash and cash equivalents, end of year	$ 421,455	$ 49,319	$ 432,208	$ 902,982	$ 300,667

(Continued)

MACON-BIBB COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Solid Waste Fund	Airport Fund	Nonmajor Enterprise Funds	Total	Governmental Activities - Internal Service Funds
Reconciliation of operating loss to net cash provided by (used in) operating activities:					
Operating loss	$ (279,019)	$ (322,106)	$ (3,078,864)	$ (3,679,989)	$ (3,444,707)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:					
Depreciation and amortization expense	417,784	589,233	976,690	1,983,707	43,286
Decrease (increase) in accounts receivable	(960,300)	13,132	(12,301)	(959,469)	(421,539)
Decrease in due from other governments	541,409	-	-	541,409	16,536
Decrease in due from other funds	-	-	-	-	3,660,639
Increase in prepaid expenses	-	(784)	(330)	(1,114)	-
Increase (decrease) in accounts and retainage payable	20,264	(164,623)	294,082	149,723	(733,853)
Increase (decrease) in accrued payroll deductions	96,908	-	(335)	96,573	200,211
Increase (decrease) in accrued benefits payable	(22,471)	-	9,071	(13,400)	-
Increase in claims payable	-	-	-	-	487,018
Increase (decrease) in net pension liabil	482,376		312,340	794,716	(187,921)
Increase (decrease) in unearned revenue	-	(6,592)	637	(5,955)	-
Net cash provided by (used in) operating activities	$ 296,951	$ 108,260	$ (1,499,010)	$ (1,093,799)	$ (380,330)
Schedule of Non-cash Capital and Related Financing Activities					
Change in landfill closure/ postclosure liability	$ (1,980,000)	$ -	$ -	$ (1,980,000)	$ -
Contributions of capital assets from other funds	-	1,465,027	180,346	1,645,373	-
Total	$ (1,980,000)	$ 1,465,027	$ 180,346	$ (334,627)	$ -

The accompanying notes are an integral part of these financial statements.

MACON-BIBB COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2017

	Employee Benefit Trust Funds	Agency Funds
Assets		
Cash and cash equivalents	$ 15,910,289	$ 5,273,469
Investments:		
Short term investments	11,400,000	-
Corporate bonds	35,732,583	-
Common stock	116,209,773	-
U.S. Treasury bills and government bonds	66,087,745	-
Asset backed securities	31,566,459	-
Mutual funds	151,927,926	-
Foreign securities	2,326,846	-
Fixed rate securities	112,704	-
Taxes receivable	-	-
Accounts receivable	543,564	-
Accrued interest receivable	920,558	-
Due from brokers for unsettled trades	402,789	-
Note receivable	-	3,740
Total assets	433,141,236	5,277,209
Liabilities		
Accounts payable	534,354	-
Due to brokers for unsettled trades	659,690	-
Due to other governments	-	1,940,977
Due to others	-	3,336,232
Total liabilities	1,194,044	5,277,209
Net Position		
Restricted for:		
Pension benefits	421,897,143	-
Other postemployment benefits	10,050,049	-
Total net position	$ 431,947,192	$ -

The accompanying notes are an integral part of these financial statements.

MACON-BIBB COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Employee Benefit Trust Funds
Additions:	
Contributions - employer	$ 14,514,999
Contributions - retirees	932,865
	15,447,864
Investment income:	
Net appreciation in fair value of plan investments	38,032,367
Interest earned on investments	4,485,247
Dividends	5,381,521
Other investment earnings	10,414
	47,909,549
Less investment expense	
Trustee fees and commissions	1,653,591
Net investment income	46,255,958
Total additions	61,703,822
Deductions:	
Benefits paid retirees	39,821,179
Administrative expense	575,884
Total deductions	40,397,063
Change in net position	21,306,759
Net Position	
Beginning of year	410,640,433
End of year	$ 431,947,192

The accompanying notes are an integral part of these financial statements.

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NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. The Reporting Entity

On April 20, 2012, Act 625 was signed into law by the Governor of Georgia to create and incorporate a new consolidated government under the name of Macon-Bibb County, subject to the approval by the voters of both the City of Macon and Bibb County, Georgia. The referendum was held on July 31, 2012, and the Act was approved by both the voters of the City of Macon and Bibb County. The consolidation was effective January 1, 2014. The new government consolidated the governments of the City of Macon, Georgia and Bibb County, Georgia.

The accompanying financial statements present the County and its component units, entities for which the County is considered to be financially accountable. The component unit's column in the government-wide financial statements includes the financial data for the County's discretely presented component units as reflected in their most recent audited financial statements. This is reported in a separate column in the government-wide financial statements to emphasize that the component units are legally separate from the County.

Macon-Bibb County Industrial Authority

The Macon-Bibb County Industrial Authority (the “Authority”) is charged with promoting and expanding industry and trade within Macon-Bibb County. The Authority is governed by a six member board consisting of the Mayor of Macon-Bibb County, four Macon-Bibb County appointees and one appointment by the other appointed members. The Authority receives appropriations from the County, with the County paying 100% of the annual budget request. An annual budget request must be submitted to Macon-Bibb County for approval of the appropriation amount, with an annual audit required to monitor performance. The Authority issues separate financial statements with a June 30 fiscal year end. A complete copy of these statements may be obtained from the Macon-Bibb County Industrial Authority, 439 Mulberry St., Macon, Georgia 31201.

Middle Georgia Regional Library

The Middle Georgia Regional Library (the “Library”) provides complete library services with the main facility in Macon-Bibb County, branch libraries located in the six surrounding counties, and a bookmobile service. The Library is governed by a Board of Trustees appointed by the County. The County contributes significant funding to the Library and exercises control over expenditures. An annual budget must be submitted for approval, with an annual audit required to monitor performance. The Library issues separate financial statements with a June 30 fiscal year end. A complete copy of these statements may be obtained from the Middle Georgia Regional Library, 1180 Washington Avenue, Macon, Georgia 31201.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. The Reporting Entity (Continued)

Macon-Bibb County Board of Health

The governing board of the Macon-Bibb County Board of Health (the "Board of Health") consists of seven members appointed by the County. The County, by virtue of its appointments, controls a majority of the governing body positions. The County contributes significant funding to the Board of Health. An annual budget must be submitted for approval, with annual audits required to monitor performance. The Board of Health issues separate financial statements with a June 30 fiscal year end. A complete copy of these statements may be obtained from the Macon-Bibb County Board of Health, 171 Emery Highway, Macon, Georgia 31217.

Macon-Bibb County Convention and Visitors Bureau

The Macon-Bibb County Convention and Visitors Bureau (the "CVB") is a nonprofit 501 (c)(6) organization, organized and existing under the laws of the State of Georgia, whose purpose is to promote tourism and conventions in the Macon-Bibb County area. The Mayor of Macon-Bibb County is a member of the Board of Directors. Through contract with the County, the CVB receives hotel-motel tax proceeds. The CVB is required to submit a detailed budget to the County reflecting performance against budget. Any unexpended hotel-motel tax funds are required to be returned to the County at termination of the contract. The CVB issues separate financial statements with a June 30 fiscal year end. A complete copy of these statements may be obtained from the Macon-Bibb County Convention and Visitors Bureau, 450 Martin Luther King, Jr. Blvd., Macon, Georgia 31201.

Macon-Bibb County Planning and Zoning Commission

The Macon-Bibb County Planning and Zoning Commission (the "Commission") is responsible for community planning, establishing and enforcing zoning regulations, and administration of certain grant programs. The Mayor and County Commissioners appoint members to the Board of the Commission. The County provides significant funding for the operating costs of the Commission. Excess revenue over expenditures or excess working capital is returned to the County. The Commission submits annual budget requests to the County for approval and reports on performance against budget with the submission of an annual audit. The Commission issues separate financial statements with a June 30 fiscal year end. A complete copy of these statements may be obtained from the Macon-Bibb County Planning and Zoning Commission, 682 Cherry Street, Suite 100, Macon, Georgia 31201.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. The Reporting Entity (Continued)

Development Authority of Bibb County

The governing board of the Development Authority of Bibb County (the "Development Authority") consists of seven members appointed by the County. Macon-Bibb County, by virtue of its appointments, controls a majority of the governing body positions. If the Development Authority is dissolved, all assets and debts and rights and obligations of the Development Authority shall devolve to the County. Annual audits are required to monitor performance. Complete financial statements may be obtained from the Development Authority of Macon-Bibb County, 305 Coliseum Drive, Macon, Georgia 31202.

Macon-Bibb County Urban Development Authority

The Macon-Bibb County Urban Development Authority (the "Urban Development Authority") is responsible for the revitalization and redevelopment of the downtown areas of Macon-Bibb County. The County Commissioners nominate board members. The Urban Development Authority submits annual budget requests to the County for approval. Annual audits are required to monitor performance. Complete financial statements may be obtained from the Macon-Bibb County Urban Development Authority, P.O. Box 169, Macon, Georgia 31298.

Macon-Bibb County Land Bank Authority

The Macon-Bibb County Land Bank Authority (the "Land Bank Authority") is a nonprofit organization, whose purpose is to allow Macon-Bibb County to provide housing, new industry and jobs for the citizens of the Middle Georgia area by effectively utilizing property previously in a non-revenue generating, non-tax producing status. The County Commissioners appoint four members of the Land Bank Authority Board, and participate in the operating costs of the Land Bank Authority. The Land Bank Authority submits annual budget requests to the County for approval of appropriation. Annual audits must be submitted to the County. Complete financial statements may be obtained from the Macon-Bibb County Land Bank Authority, P.O. Box 4298, Macon, Georgia 31208.

Macon-Bibb County Transit Authority

The governing board of the Macon-Bibb County Transit Authority (the "Transit Authority") consists of five members. The Mayor and County Commissioners nominate five individuals to serve as board members. Initial and final approval of a board member is made by the Mayor and County Commissioners. The County, by virtue of its appointments, controls a majority of the governing body positions. The Transit Authority and Macon-Bibb County have entered into an agreement under which the County provides support to the Transit Authority from the annual tax digest. The Transit Authority submits an annual operating budget each year to the County. Annual audits must also be submitted to the County. Complete financial statements may be obtained from the Macon-Bibb County Transit Authority, 200 Cherry Street, Macon, Georgia 31202.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. The Reporting Entity (Continued)

Under Georgia law, the County, in conjunction with other cities and counties in the middle Georgia area, is a member of the **Middle Georgia Regional Commission** (the "MGRC") and is required to pay annual dues thereto. During the fiscal year ended June 30, 2017, the County paid $200,077 in such dues. Membership in the MGRC is required by the Official Code of Georgia Annotated (O.C.G.A.) Section 50-8-34 which provides for the organizational structure of the MGRC in Georgia. The MGRC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. 50-8-39.1 provides that the member governments are liable for any debts or obligations of a regional development center. Separate financial statements may be obtained from the Middle Georgia Regional Commission, 175-C Emery Highway, Macon, Georgia 31217.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements, although the agency funds have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 30 days of the end of the current fiscal period for property taxes and 60 days for most other revenues. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, sales taxes, franchise taxes, and licenses associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source. Expenditure driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***SPLOST 2012 Fund City*** is used to account for the expenditures on the former City of Macon projects to be paid from the 1 cent special purpose local option sales tax approved by the voters of the former City of Macon on November 8, 2011.

The ***SPLOST 2012 Fund County*** is used to account for the expenditures on the former Bibb County projects to be paid from the 1 cent special purpose local option sales tax approved by the voters of Bibb County on November 8, 2011.

The ***SPLOST 2018 Fund*** is used to account for the expenditures on projects to be paid from the 1 cent special purpose local option sales tax approved by the voters of Bibb County on November 8, 2016.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

The County reports the following major proprietary funds:

The ***Solid Waste Fund*** accounts for the operations and activities of the landfill and activities associated with solid waste pickup.

The ***Airport Fund*** accounts for the activities of a municipal airport in Macon-Bibb County.

Additionally, the County reports the following fund types:

The ***internal service funds*** are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other governmental units, on a cost reimbursement basis. The following activities are reported in internal service funds: maintenance of group health and maintenance of the motor-vehicle fleet.

The ***employee benefit trust funds*** account for the activities of the Employee Pension Trust Fund, the General Employees' Pension Trust Fund, the Fire and Police Pension Trust Fund and Other Post-Employment Benefits Trust Fund, which accumulates resources for pension and other post-employment benefit payments to qualified employees of the County.

The ***agency funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments, and property taxes.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. However, interfund services provided and used are not eliminated in the process of consolidation.

Amounts reported as program revenues include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the County's internal service funds are charges to customers for sales and services provided. Operating expenses for the enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets.

All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Deposits and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

The local government investment pool, "Georgia Fund 1," created by O.C.G.A. 36-83-8, is a stable asset value investment pool, which follows Standard & Poor's criteria for AAAf rated money market funds and is regulated by the Georgia Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1 per share value). The asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1 per share. The pool also adjusts the value of its investments to fair market value as of year-end and the County's investment in the Georgia Fund 1 is reported at fair value. The County considers amounts held in Georgia Fund 1 as investments for financial statement presentation.

The County's nonparticipating interest-earning investment contracts are recorded at cost. The remaining investments are recorded at fair value. Increases or decreases in the fair value during the year are recognized as a component of investment income.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Deposits and Investments (Continued)

In accordance with authorized investment laws, the County's employee benefit trusts invest in various asset-backed securities, such as mortgage-backed securities. These securities represent an ownership interest in a pool of residential mortgage loans, the interest in which is, in most cases, issued and guaranteed by an agency or instrumentality of the U.S. government. These securities are reported at fair value in the balance sheet.

E. Receivables

"Due from other governments" represents funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the noncurrent portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables have been reduced to their estimated net realizable value, and are shown net of an allowance for uncollectible accounts. Estimated uncollectible accounts are based upon historical experience rates.

F. Inventory and Prepaid Items

Inventories are valued at cost using the first-in/first-out (FIFO) method and consist of certain supplies which are recorded as assets at the time of purchase. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased. Inventories of other expendable supplies are not considered material and the cost of such items is recorded as expenditures/expenses, when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. The cost of prepaid items is recorded as expenditure/expense when consumed rather than when purchased.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Capital Assets

Capital assets include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) and are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an estimated useful life in excess of one year and costs exceeding the following:

- $25,000 for furniture, fixtures and equipment
- $75,000 for infrastructure
- $5,000 for capital assets purchased with federal grant funds
- All land and vehicles are capitalized, regardless of cost

As the County constructs or acquires capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. Donated capital assets are recorded at estimated acquisition value. In the case of the initial capitalization of general infrastructure items (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date. The County was able to estimate the historical cost for the initial reporting of these assets through backtrending (i.e., estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year).

Normal maintenance and repairs, which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life, are expensed as incurred.

Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. During the fiscal year ended June 30, 2017, interest expense incurred by the County's business-type activities was $83,139. Of this amount, none was applicable to construction of capital assets.

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Land improvements	10 - 30 years
Dam improvements	15 - 20 years
Buildings	20 - 50 years
Building improvements	7 - 30 years
Machinery, equipment and furniture and fixtures	5 - 20 years
Vehicles	5 - 15 years
Infrastructure	20 - 60 years

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Capital Assets (Continued)

In accordance with generally accepted accounting principles, depreciation is not provided for on the earthen dam reported in the Tobesofkee Recreation Fund. The earthen dam has no determinable depreciable life.

H. Compensated Absences

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment upon separation from government service. The liability for such leave is reported as incurred in the government-wide, proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The liability for compensated absences includes salary-related benefits, where applicable.

There is no liability for unpaid accumulated sick leave. Accumulated sick leave lapses when employees leave the employ of the County and, upon separation from service, no monetary obligation exists.

I. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums, and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued and premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

J. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for *deferred outflows of resources*. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of net position and the governmental funds balance sheet will sometimes report a separate section for *deferred inflows of resources*. This separate financial statement element, deferred inflows of resources, represents an acquisition of fund balance that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one item which arises under the modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue,* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from five sources: taxes, housing and development loans, grants, special assessments and other. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

In addition, the County has two items under the full-accrual basis of accounting that qualify for reporting in this category. One item is an e*ffective hedge* that is reported in the government-wide statement of net position. The effective hedge results from the change in market value of a swap agreement related to the certificates of participation. The amount is deferred and will mature on June 1, 2028, at the same time as the certificates of participation.

The County also has deferred inflows and outflows related to the recording of changes in its net pension liability. Certain changes in the net pension liability are recognized as pension expense over time instead of all being recognized in the year of occurrence. Experience gains and losses result from periodic studies by the County's actuaries which adjust the net pension liability for actual experiences for certain trend information that was previously assumed, for example the assumed dates of retirement of plan members. These experience gains or losses are recorded as deferred outflows of resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. Changes in actuarial assumptions which adjust the net pension liability are also recorded as deferred outflows or resources or deferred inflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. The difference between projected investment return on pension investments and actual return on those investments is also deferred and amortized against pension expense over a five year period. Contributions made by the County to the pension plans before year end but subsequent to the measurement date of the County's net pension liability are reported as deferred outflows of resources.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as fund balance. Fund equity for all other reporting is classified as net position.

Fund Balance

Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable: Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted: Fund balances are reported as restricted when there are limitations imposed on their use either through enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed: Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Board of Commissioners through the adoption of a resolution prior to the end of the fiscal year. Once adopted, the limitation imposed remains in place until a similar action is taken to remove or revise the limitation. Only the Board of Commissioners may modify or rescind the commitment.

Assigned: Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County's Finance Director to assign fund balances. The Board of Commissioners may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. An additional action does not normally have to be taken for the removal of an assignment.

Unassigned: Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criteria. Positive unassigned fund balance may be reported only in the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Fund Equity (Continued)

Net Position

Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. The residual amount of equity not classified as net investment in capital assets or net position restricted is reported as net position unrestricted.

Flow Assumptions – Fund Balance

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Sometimes the government will fund outlays for a particular purpose from both restricted and unrestricted resources. In order to calculate the amounts to report as restricted-net position and unrestricted-net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted-net position to have been depleted before unrestricted-net position is applied.

L. Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING

Budget Process

The County prepares a separately issued budget report. The annual budget document is the financial plan for the operation of Macon-Bibb County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The department and agency heads begin budget preparation in February. The County's Budget and Strategic Planning Office conducts budget hearings with all departments and agencies. The County's Budget and Strategic Planning Office then formulates and remits the budget to the Mayor. After a review by the Mayor, the budget is presented to the Board of Commissioners. After review by the Board of Commissioners and a public hearing, a final budget is approved when the budget resolution is adopted.

Budgetary Basis of Accounting

Annual budgets are adopted on a basis consistent with generally accepted accounting principles. An annual operating budget is prepared for the general, special revenue and debt service funds.

The appropriated budget is prepared by fund, function and department. The legal level of budgetary control is the department level.

The Assistant to the County Manager for Budget and Strategic Planning is delegated the authority to transfer funds up to $10,000 from one budget line item to another within a department, provided the line items are within the same budget category and department. Transfers from one budget category to another cannot be made without approval of the appropriate committee. No increase in the overall budget can be made without the approval of the Board of Commissioners and amendment to the budget.

Appropriations in all budgeted funds lapse at the end of the fiscal year even if they have related encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods or services (i.e., purchase orders, contracts, and commitments). Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. While all appropriations and encumbrances lapse at year end, valid outstanding encumbrances (those for which performance under the executor contract is expected in the next year) are re-appropriated and become part of the subsequent year's budget.

NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING (CONTINUED)

Capital Improvements Budget

Major capital facilities and improvements, which are accounted for by the County within the capital projects funds, are appropriated on a project-length basis. The budget is prepared based upon architectural and engineering estimates and other factors. Appropriations covering capital projects are normally approved by the Board of Commissioners at the time the annual operating budgets are approved. The Assistant to the County Manager for Budget and Strategic Planning is delegated the authority, upon the direction of and approval by unanimous vote of the buildings and properties committee, to transfer sums from one project to another. No increase in the overall capital projects budget can be made without the approval of the Board of Commissioners and amendments to the budget. Appropriations for a specific project do not lapse until completion of the project. During the fiscal year ended June 30, 2017, the County's expenditures for capital improvement projects were within the authorization provided in the budget.

Deficit Fund Equity

For the period ended June 30, 2017, the following funds had deficit fund balances/net positions:

	Fund Deficit
Special Revenue Funds:	
Sponsored Program	$ 5,280
ECD ESG Fund	1,979
Proprietary Funds:	
Solid Waste Fund	2,916,659
Internal Service Funds:	
Vehicle Maintenance	982,454

The deficit in the Sponsored Program and ECD ESG Funds will be eliminated through recognition of unearned revenue or deferred inflows of resources in future periods. The deficit in the Solid Waste Fund was created due to the Solid Waste Fund's share of the net pension liability required to be recognized under GASB 68. The deficit in the Vehicle Maintenance Fund will be eliminated through inter-departmental charges to within the County.

Excess of Expenditures over Appropriations

For the year ended June 30, 2017, expenditures exceeded budget in the following department or function as follows:

	Excess
General Fund:	
Health and welfare:	
Welfare	$ 255,577

These over expenditures were funded by unassigned fund balance of the General Fund.

NOTE 3. DEPOSITS AND INVESTMENTS

Credit Risk. It is the policy of Macon-Bibb County to invest public funds in accordance with state and local statutes. State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime bankers' acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

The reporting of investments in accordance with GASB Statement No. 31 resulted in an unrealized loss of $365,501 netted with interest income in the General Fund, an unrealized loss of $477 netted with interest income in the SPLOST 2012 Fund City and an unrealized loss of $40,864 netted with interest income in the SPLOST 2012 Fund County.

Interest Rate Risk. In accordance with its investment policy, the County manages its exposure to declines in fair values by diversifying its use of investment instruments to avoid unreasonable risks inherent in over investing in specific instruments, individual institutions, or maturities.

At June 30, 2017, the County had the following investments (in thousands):

			Investment Maturities (in Years)			
Investment Type	Rating	Fair Value	Less than 1	1 - 5	6 - 10	11 - 15
Government bonds	A+	$ 209	$ -	$ -	$ 209	$ -
Government bonds	AA	296	-	296	-	-
Government bonds	AA3	548	-	548	-	-
Government bonds	BA1	286	-	286	-	-
Government bonds	AAA	3,758	2,598	1,160	-	-
Asset backed securities	NA	8,115	294	206	5,898	296
U.S. treasury bonds	AAA	252	-	252	-	-
Georgia Fund 1	NA	73,813	73,813	-	-	-
Interest rate swap	NA	3,683	3,683	-	-	-
Total Fair Value		$ 90,960	$ 80,388	$ 2,748	$ 6,107	$ 296

	Investment Maturities (in Years)	
Investment Type	16 - 20	21 - 25
Government bonds	$ -	$ -
Government bonds	-	-
Government bonds	-	-
Government bonds	-	-
Government bonds	-	-
Asset backed securities	687	734
U.S. treasury bonds	-	-
Georgia Fund 1	-	-
Interest rate swap	-	-
Total Fair Value	$ 687	$ 734

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Fair Value Measurements. The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs. The County has the following recurring fair value measurements as of June 30, 2017, (in thousands):

Investment	Level 1	Level 2	Level 3	Fair Value
Government bonds	$ -	$ 5,350	$ -	$ 5,350
Asset backed securities	-	8,114	-	8,114
Interest rate swap	-	3,683	-	3,683
Total investments measured at fair value	$ -	$ 17,147	$ -	$ 17,147
Investments not subject to level disclosure:				
Georgia Fund 1				73,813
Total investments				$ 90,960

The government bonds and asset backed securities classified as Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The interest rate swap agreement is classified as an other asset as more fully described in Note 8. The fair value of the interest rate swap agreement classified as Level 2 of the fair value hierarchy is valued using an option-adjusted discounted cash flow model.

The Georgia Fund 1 is an investment pool which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not disclose its investment in the Georgia Fund 1 within the fair value hierarchy.

Custodial Credit Risk – Deposits. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2017, the County had no uncollateralized deposits.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial Credit Risk – Investments. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

Macon-Bibb County Employee Pension Plan

The Plan's policy in regard to investments, including the allocation of invested assets, is established and may be amended by the Employees' Pension Plan Board, subject to Board of Commissioner approval. The Plan is authorized to invest in U.S. Government obligations; U.S. Government agency (or other corporation of the U.S. Government) obligations; obligations fully insured or guaranteed by the U.S. Government or a U.S. Government agency; obligations of the State of Georgia or other states; collateralized mortgage obligations; asset and mortgage-backed securities; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia or other states; negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America; prime bankers' acceptances; repurchase agreements; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds. Additionally, the Plan is authorized to invest in common stocks, money market instruments, and corporate bonds and debentures, which are not in default as to principal and interest.

The Plan investment policy adopts the following asset allocation mix to achieve the lowest level of risk for the Plan: Domestic equity securities 50%, international equity securities 14%, fixed income investments 35%, and cash equivalents up to 1% of total asset mix.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Macon-Bibb County Employee Pension Plan (Continued)

At June 30, 2017, the Plan had the following investments (in thousands):

			Investment Maturities (in Years)			
Investment Type	**Rating**	**Fair Value**	**Less than 1**	**1 - 5**	**6 - 10**	**11 - 15**
Common stock & ETF's	NA	$ 60,216	$ 60,216	$ -	$ -	$ -
Corporate bonds	A1	1,812	377	896	539	-
Corporate bonds	A2	1,072	-	1,072	-	-
Corporate bonds	A3	2,437	889	1,548	-	-
Corporate bonds	AA	799	-	-	799	-
Corporate bonds	AA+	436	-	-	436	-
Corporate bonds	AA1	661	-	100	561	-
Corporate bonds	AA2	1,171	-	501	670	-
Corporate bonds	AA3	435	435	-	-	-
Corporate bonds	AAA	1,555	-	-	1,555	-
Corporate bonds	BAA1	552	-	552	-	-
Foreign Bonds	AAA	577	-	577	-	-
Foreign Bonds	AA2	706	-	706	-	-
Government bonds	A+	452	-	452	-	-
Government bonds	A1	2,711	-	1,414	-	-
Government bonds	A2	105	-	-	-	-
Government bonds	A3	1,551	-	-	-	-
Government bonds	AA	2,113	-	1,210	385	-
Government bonds	AA+	771	-	511	260	-
Government bonds	AA1	6,025	976	2,205	611	776
Government bonds	AA2	1,172	400	523	116	-
Government bonds	AA3	4,903	-	2,736	1,642	525
Government bonds	AAA	9,963	500	6,065	2,501	897
Government bonds	NR	510	500	10	-	-
Asset backed securities	AA	12	-	-	-	-
Asset backed securities	AAA	283	-	-	-	-
Asset backed securities	NR	1,313	-	329	984	-
US Treasury Notes	AAA	2,830	2,204	626	-	-
Georgia Fund 1	NR	2,600	2,600	-	-	-
Total Fair Value		$ 109,743	$ 69,097	$ 22,033	$ 11,059	$ 2,198

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Macon-Bibb County Employee Pension Plan (Continued)

	Investment Maturities (in Years)			
Investment Type	16 - 20	21 - 25	26 - 30	31 - 35
Common stock & ETF's	$ -	$ -	$ -	$ -
Corporate bonds	-	-	-	-
Corporate bonds	-	-	-	-
Corporate bonds	-	-	-	-
Corporate bonds	-	-	-	-
Corporate bonds	-	-	-	-
Corporate bonds	-	-	-	-
Corporate bonds	-	-	-	-
Corporate bonds	-	-	-	-
Corporate bonds	-	-	-	-
Corporate bonds	-	-	-	-
Foreign Bonds	-	-	-	-
Foreign Bonds	-	-	-	-
Government bonds	-	-	-	-
Government bonds	-	782	515	-
Government bonds	-	105	-	-
Government bonds	1,551	-	-	-
Government bonds	-	-	518	-
Government bonds	-	-	-	-
Government bonds	-	1,457	-	-
Government bonds	-	133	-	-
Government bonds	-	-	-	-
Government bonds	-	-	-	-
Government bonds	-	-	-	-
Asset backed securities	-	-	-	12
Asset backed securities	-	-	-	283
Asset backed securities	-	-	-	-
US Treasury Notes	-	-	-	-
US Treasury Notes	-	-	-	-
Total Fair Value	$ 1,551	$ 2,477	$ 1,033	$ 295

Credit Risk. It is the Plan's policy to limit investments to either mutual fund equities or fixed income bonds. Domestic bonds are limited to those with ratings that meet or exceed investment grade as defined by Moody's, S&P or Fitch. U.S. Government Treasuries and Agency bonds are not classified by credit quality. Mutual funds invested in equities are also not classified by credit quality.

Concentration. On June 30, 2017, the Plan did not have any debt or equity investments in any on organization, other than those issued by the U.S. Government, which represented greater than 5% of plan fiduciary net position.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Macon-Bibb County Employee Pension Plan (Continued)

Fair Value Measurements. The Plan has the following recurring fair value measurements, broken into the fair value hierarchy, as of June 30, 2017:

Investment	Level 1	Level 2	Level 3	Fair Value
Asset backed securities	$ -	$ 294	$ -	$ 294
Common stock and ETF's	60,216	-	-	60,216
Corporate bonds	-	12,243	-	12,243
Foreign bonds	-	1,284	-	1,284
Government bonds	-	30,276	-	30,276
US Treasury Notes	-	2,830	-	2,830
Total investments measured at fair value	$ 60,216	$ 46,927	$ -	$ 107,143
Investments not subject to level disclosure:				
Georgia Fund 1				2,600
Total investments				$ 109,743

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Rate of Return. For the year ended June 30, 2017, the annual money-weighted rate of return on Plan investments, net of Plan expenses, was 3.10%. The money-weighted rate of return expresses investment performance, net of investment expenses, adjusted for the changing amounts actually invested.

Custodial Credit Risk – Deposits. Custodial credit risk for deposits is the risk that in the event of a bank failure, the Plan may not be able to recover is deposits.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Division A of the Macon-Bibb County Pension and Retirement Systems (former General Employees Plan of the City of Macon)

The Plan's policy in regard to investments, including the allocation of invested assets, is established and may be amended by the Employees' Pension Plan Board, subject to Board of Commissioner approval. The Plan is authorized to invest in U.S. Government obligations; U.S. Government agency (or other corporation of the U.S. Government) obligations; obligations fully insured or guaranteed by the U.S. Government or a U.S. Government agency; obligations of the State of Georgia or other states; collateralized mortgage obligations; asset and mortgage-backed securities; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia or other states; negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America; prime bankers' acceptances; repurchase agreements; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds. Additionally, the Plan is authorized to invest in common stocks, money market instruments, and corporate bonds and debentures, which are not in default as to principal and interest.

The Plan investment policy adopts the following asset allocation mix to achieve the lowest level of risk for the Plan: Domestic equity securities 50%, international equity securities 14%, fixed income investments 35%, and cash equivalents up to 1% of total asset mix.

At June 30, 2017, the Plan had the following investments (in thousands):

			Investment Maturities (in Years)			
Investment Type	**Rating**	**Fair Value**	**Less than 1**	**1 - 5**	**6 - 10**	**11 - 15**
Common stock & ETF's	NA	$ 53,573	$ 53,573	$ -	$ -	$ -
Corporate bonds	A1	1,031	-	555	476	-
Corporate bonds	A2	107	107	-	-	-
Corporate bonds	A3	1,152	299	606	247	-
Corporate bonds	AA1	583	249	75	259	-
Corporate bonds	AAA	859	-	604	255	-
Corporate bonds	BAA1	498	243	255	-	-
Foreign bonds	A1	272	-	272	-	-
Foreign bonds	AAA	349	-	349	-	-
Foreign bonds	NR	303	-	303	-	-
Government bonds	A+	252	-	-	252	-
Government bonds	A1	2,680	331	618	420	144
Government bonds	A2	338	-	-	-	-
Government bonds	A3	485	-	-	-	-
Government bonds	AA	1,896	-	939	957	-
Government bonds	AA1	2,612	-	953	706	198
Government bonds	AA2	1,079	300	212	567	-
Government bonds	AA3	3,251	250	1,859	821	321
Government bonds	AAA	4,139	958	2,274	907	-
Asset backed securities	AAA	256	-	-	-	-
Asset backed securities	NR	987	-	256	460	-
Georgia Fund 1	NR	2,600	2,600	-	-	-
Total Fair Value		$ 79,302	$ 58,910	$ 10,130	$ 6,327	$ 663

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Division A of the Macon-Bibb County Pension and Retirement Systems (former General Employees Plan of the City of Macon) (Continued)

	Investment Maturities (in Years)			
Investment Type	**16 - 20**	**21 - 25**	**26 - 30**	**31 - 35**
Mutual funds	$ -	$ -	$ -	$ -
Corporate bonds	-	-	-	-
Corporate bonds	-	-	-	-
Corporate bonds	-	-	-	-
Corporate bonds	-	-	-	-
Corporate bonds	-	-	-	-
Corporate bonds	-	-	-	-
Foreign bonds	-	-	-	-
Foreign bonds	-	-	-	-
Foreign bonds	-	-	-	-
Government bonds	-	-	-	-
Government bonds	495	363	309	-
Government bonds	338	-	-	-
Government bonds	277	208	-	-
Government bonds	-	-	-	-
Government bonds	-	109	646	-
Government bonds	-	-	-	-
Government bonds	-	-	-	-
Government bonds	-	-	-	-
Asset backed securities	87	-	-	169
Asset backed securities	-	271	-	-
Georgia Fund 1	-	-	-	-
Total Fair Value	$ 1,197	$ 951	$ 955	$ 169

Credit Risk. It is the Plan's policy to limit investments to either mutual fund equities or fixed income bonds. Domestic bonds are limited to those with ratings that meet or exceed investment grade as defined by Moody's, S&P or Fitch. U.S. Government Treasuries and Agency bonds are not classified by credit quality. Mutual funds invested in equities are also not classified by credit quality.

Concentration. On June 30, 2017, the Plan did not have any debt or equity investments in any on organization, other than those issued by the U.S. Government, which represented greater than 5% of plan fiduciary net position.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Division A of the Macon-Bibb County Pension and Retirement Systems (former General Employees Plan of the City of Macon) (Continued)

Fair Value Measurements. The Plan has the following recurring fair value measurements, broken into the fair value hierarchy, as of June 30, 2017:

Investment	Level 1	Level 2	Level 3	Fair Value
Asset backed securities	$ -	$ 1,243	$ -	$ 1,243
Common stock & ETF's	53,573	-	-	53,573
Corporate bonds	-	4,230	-	4,230
Foreign bonds	-	924	-	924
Government bonds	-	16,732	-	16,732
Total investments measured at fair value	$ 53,573	$ 23,129	$ -	$ 76,702
Investments not subject to level disclosure:				
Georgia Fund 1				2,600
Total investments				$ 79,302

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Rate of Return. For the year ended June 30, 2017, the annual money-weighted rate of return on Plan investments, net of Plan expenses, was 3.62%. The money-weighted rate of return expresses investment performance, net of investment expenses, adjusted for the changing amounts actually invested.

Custodial Credit Risk – Deposits. Custodial credit risk for deposits is the risk that in the event of a bank failure, the Plan may not be able to recover is deposits.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Macon-Bibb County Fire and Police Employees' Retirement System

The Plan's policy in regard to investments, including the allocation of invested assets, is established and may be amended by the Employees' Pension Plan Board, subject to Board of Commissioner approval. The Plan is authorized to invest in U.S. Government obligations; U.S. Government agency (or other corporation of the U.S. Government) obligations; obligations fully insured or guaranteed by the U.S. Government or a U.S. Government agency; obligations of the State of Georgia or other states; collateralized mortgage obligations; asset and mortgage-backed securities; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia or other states; negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America; prime bankers' acceptances; repurchase agreements; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds. Additionally, the Plan is authorized to invest in common stocks, money market instruments, and corporate bonds and debentures, which are not in default as to principal and interest.

The Plan investment policy adopts the following asset allocation mix to achieve the lowest level of risk for the Plan: Domestic equity securities 45%, international equity securities 15%, fixed income investments 35%, and cash equivalents and other assets up to 5% of total asset mix.

At June 30, 2017, the Plan had the following investments (in thousands):

			Investment Maturities (in Years)			
Investment Type	**Rating**	**Fair Value**	**Less than 1**	**1 - 5**	**6 - 10**	**11 - 15**
Mutual funds	NA	$ 151,879	$ 151,879	$ -	$ -	$ -
Corporate bonds	A	1,078	-	560	-	-
Corporate bonds	A+	529	-	202	-	-
Corporate bonds	A-	4,099	-	2,770	606	-
Corporate bonds	BBB	4,694	-	1,139	2,030	42
Corporate bonds	BBB-	6,740	306	1,058	2,443	1,012
Corporate bonds	BBB+	2,535	335	621	575	368
Corporate bonds	NR	455	-	-	-	124
Asset backed securities	A	861	-	-	131	-
Asset backed securities	A-	866	-	-	-	-
Asset backed securities	AA+	10,795	-	-	373	778
Asset backed securities	AAA	1,328	-	-	-	-
Asset backed securities	BB	445	-	-	-	-
Asset backed securities	BBB	5,888	-	984	3,935	252
Asset backed securities	BBB-	647	-	-	-	184
Asset backed securities	BBB+	671	-	285	386	-
Asset backed securities	NR	7,019	-	-	130	-
U.S. treasury bonds	AA+	15,631	-	11,515	1,784	798
Total Fair Value		$ 216,160	$ 152,520	$ 19,134	$ 12,393	$ 3,558

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Macon-Bibb County Fire and Police Employees' Retirement System (Continued)

	Investment Maturities (in Years)					
Investment Type	**16 - 20**	**21 - 25**	**26 - 30**	**31 - 35**	**36 - 40**	**41 - 45**
Mutual funds	$ -	$ -	$ -	$ -	$ -	$ -
Corporate bonds	199	-	319	-	-	-
Corporate bonds	-	327	-	-	-	-
Corporate bonds	407	-	316	-	-	-
Corporate bonds	75	320	1,088	-	-	-
Corporate bonds	-	-	1,921	-	-	-
Corporate bonds	199	-	295	-	142	-
Corporate bonds	-	-	331	-	-	-
Asset backed securities	-	-	-	-	-	730
Asset backed securities	-	-	256	321	-	289
Asset backed securities	905	3,185	5,216	-	338	-
Asset backed securities	401	-	927	-	-	-
Asset backed securities	-	-	445	-	-	-
Asset backed securities	313	404	-	-	-	-
Asset backed securities	463	-	-	-	-	-
Asset backed securities	-	-	-	-	-	-
Asset backed securities	-	-	1,818	4,041	751	279
U.S. treasury bonds	-	-	1,534	-	-	-
Total Fair Value	$ 2,962	$ 4,236	$ 14,466	$ 4,362	$ 1,231	$ 1,298

Credit Risk. It is the Plan's policy to limit investments to either mutual fund equities or fixed income bonds. Domestic bonds are limited to those with ratings that meet or exceed investment grade as defined by Moody's, S&P or Fitch. U.S. Government Treasuries and Agency bonds are not classified by credit quality. Mutual funds invested in equities are also not classified by credit quality.

Concentration. On June 30, 2017, the Plan did not have any debt or equity investments in any on organization, other than those issued by the U.S. Government, which represented greater than 5% of plan fiduciary net position.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Macon-Bibb County Fire and Police Employees' Retirement System (Continued)

Fair Value Measurements. The Plan has the following recurring fair value measurements, broken into the fair value hierarchy, as of June 30, 2017:

Investment	Level 1	Level 2	Level 3	Fair Value
Mutual funds	$ 151,879	$ -	$ -	$ 151,879
Corporate bonds	-	20,130	-	20,130
U.S. treasury notes	-	-	-	-
U.S. treasury bonds	15,246	385	-	15,631
Asset Backed Securities	-	28,520	-	28,520
Total investments measured at fair value	$ 167,125	$ 49,035	$ -	$ 216,160

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Rate of Return. For the year ended June 30, 2017, the annual money-weighted rate of return on Plan investments, net of Plan expenses, was 2.25%. The money-weighted rate of return expresses investment performance, net of investment expenses, adjusted for the changing amounts actually invested.

Custodial Credit Risk – Deposits. Custodial credit risk for deposits is the risk that in the event of a bank failure, the Plan may not be able to recover is deposits.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Macon-Bibb County Other Post-employment Benefit Plan

The Plan's policy in regard to investments, including the allocation of invested assets, is established and may be amended by the Board of Commissioners. The Plan is authorized to invest in U.S. Government obligations; U.S. Government agency (or other corporation of the U.S. Government) obligations; obligations fully insured or guaranteed by the U.S. Government or a U.S. Government agency; obligations of the State of Georgia or other states; collateralized mortgage obligations; asset and mortgage-backed securities; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia or other states; negotiable certificates of deposit issued by any bank or trust company organized under the laws of any state of the United States of America; prime bankers' acceptances; repurchase agreements; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds. Additionally, the Plan is authorized to invest in common stocks, money market instruments, and corporate bonds and debentures, which are not in default as to principal and interest.

See also Note 11: Post-Employment Health Care Benefits

At June 30, 2017, the Plan had the following investments (in thousands):

			Investment Maturities (in Years)		
Investment Type	**Rating**	**Fair Value**	**Less than 1**	**1 - 5**	**6 - 10**
Mutual funds	NA	$ 48	$ 48	$ -	$ -
Common stock & ETF's	NA	2,421	2,421	-	-
Corporate bonds	A1	100	-	-	100
Corporate bonds	A2	38	-	38	-
Corporate bonds	A3	102	50	-	52
Corporate bonds	AA1	50	-	-	50
Corporate bonds	AA2	50	-	50	-
Corporate bonds	AAA	51	-	-	51
Corporate bonds	BAA1	51	-	51	-
Corporate bonds	NR	113	29	13	46
Foreign Bonds	AAA	60	-	60	-
Foreign Bonds	AA2	60	-	60	-
Government bonds	A1	130	-	61	69
Government bonds	A2	-	-	-	-
Government bonds	A3	69	-	-	69
Government bonds	AA1	65	-	65	-
Government bonds	AA2	129	-	67	62
Government bonds	AA3	61	-	61	-
Government bonds	AAA	164	-	105	59
Asset backed securities	NR	196	-	25	133
Georgia Fund 1	NR	6,200	6,200	-	-
Total Fair Value		$ 10,158	$ 8,748	$ 656	$ 691

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Macon-Bibb County Other Post-employment Benefit Plan (Continued)

	Investment Maturities (in Years)	
Investment Type	21 - 25	36 - 40
Mutual funds	$ -	$ -
Common stock & ETF's	-	-
Corporate bonds	-	-
Corporate bonds	-	-
Corporate bonds	-	-
Corporate bonds	-	-
Corporate bonds	-	-
Corporate bonds	-	-
Corporate bonds	-	-
Corporate bonds	-	25
Foreign Bonds	-	-
Foreign Bonds	-	-
Government bonds	-	-
Government bonds	-	-
Government bonds	-	-
Government bonds	-	-
Government bonds	-	-
Government bonds	-	-
Government bonds	-	-
Asset backed securities	38	-
Georgia Fund 1	-	-
Total Fair Value	$ 38	$ 25

Credit Risk. It is the Plan's policy to limit investments to either mutual fund equities or fixed income bonds. Domestic bonds are limited to those with ratings that meet or exceed investment grade as defined by Moody's, S&P or Fitch. U.S. Government Treasuries and Agency bonds are not classified by credit quality. Mutual funds invested in equities are also not classified by credit quality.

Concentration. On June 30, 2017, the Plan did not have any debt or equity investments in any on organization, other than those issued by the U.S. Government, which represented greater than 5% of plan fiduciary net position.

Fair Value Measurements. The Plan has the following recurring fair value measurements, broken into the fair value hierarchy, as of June 30, 2017:

Investment	Level 1	Level 2	Level 3	Fair Value
Asset backed securities	$ -	$ 197	$ -	$ 197
Common stock and ETF's	2,421	-	-	2,421
Corporate bonds	113	442	-	555
Foreign bonds	-	120	-	120
Government bonds	-	617	-	617
Mutual funds	48	-	-	48
Total investments measured at fair value	$ 2,582	$ 1,376	$ -	$ 3,958
Investments not subject to level disclosure:				
Georgia Fund 1				6,200
Total investments				$ 10,158

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Macon-Bibb County Other Postemployment Benefit Plan (Continued)

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified in Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

Rate of Return. For the year ended June 30, 2017, the annual money-weighted rate of return on Plan investments, net of Plan expenses, was approximately 7.06%. The money-weighted rate of return expresses investment performance, net of investment expenses, adjusted for the changing amounts actually invested.

Custodial Credit Risk – Deposits. Custodial credit risk for deposits is the risk that in the event of a bank failure, the Plan may not be able to recover is deposits.

NOTE 4. TAX REVENUE

Property Tax

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) are valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Macon-Bibb County. This board has five members appointed by the Macon-Bibb County Board of Commissioners for staggered six-year terms.
Upon completion of all assessments and tax returns, the information is turned over to the Macon-Bibb County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The State Revenue Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

The Macon-Bibb County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. Property taxes are usually billed in August of each year. Real and personal property taxes may be paid in two installments – the first payment is due 30 days following the mailing of the bills and the final payment is due 60 days following the mailing of the bills. Tax executions are issued for delinquent taxes approximately 90 days following the due date of the second installment.

The property tax calendar for the most recent digest is as follows:

	Real/Personal Property (Excluding Vehicles)	Motor Vehicles
Assessment date	January 1, 2016	January 1
Levy date	August 16, 2016	January 1
Due date and collection date	October 15, 2016 and November 15, 2016	Staggered
Tax execution date/lien date	April 17, 2017	N/A

Hotel/Motel Excise Tax

A summary of the hotel/motel excise tax expenditures and receipts for the year ended June 30, 2017, is as follows:

Expenditure by Purpose	Amount	Tax Receipts	Percentage
Culture and recreation	$ 3,977,961	$ 3,977,961	100 %

NOTE 5. OTHER RECEIVABLES

All trade and property tax receivables have been reduced to their estimated net realizable value, and are shown net of an allowance for uncollectible accounts. Estimated uncollectible accounts are based upon historical experience rates.

Receivables as of the period end for the County's individual major funds, and nonmajor, and internal service in the aggregate are as follows:

	General Fund	Solid Waste Fund	Airport Fund	Nonmajor Funds
Receivables:				
Taxes	$ 9,589,804	$ -	$ -	$ 375,737
Special assessments	55,564	-	-	-
Accounts	1,378,041	9,294,900	28,883	988,994
Accrued interest	64,281	-	-	-
Gross receivable	11,087,690	9,294,900	28,883	1,364,731
Less: allowance for uncollectibles	(4,877,998)	(2,765,103)	(8,240)	(25,814)
Net total receivables	$ 6,209,692	$ 6,529,797	$ 20,643	$ 1,338,917

NOTE 6. DUE FROM OTHER GOVERNMENTS

The principal amounts due from other governments represent a) federal government - grant program reimbursements and b) state government - project reimbursements. No allowance is deemed necessary for these receivables. Amounts receivable from other governments as of period end for the County's individual major funds and non-major funds in the aggregate are as follows:

	General Fund	SPLOST 2012 Fund City	SPOST 2012 Fund County	Nonmajor Other Funds
Federal	$ 14,005	$ -	$ -	$ 584,907
State	2,512,203	919,211	1,665,014	16,593
Other	166,698	-	-	587,397
Net receivables	$ 2,692,906	$ 919,211	$ 1,665,014	$ 1,188,897

NOTE 7. CAPITAL ASSETS

Capital asset activity for the primary government for the fiscal year ended June 30, 2017, was as follows:

Internal service funds predominately serve the governmental funds. Accordingly, capital assets for the internal service funds are included as part of the below totals for governmental activities. At year end, internal service fund capital assets with a net book value of $208,335 are included in the amounts below.

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities					
Capital Assets, not being depreciated:					
Land	$ 49,936,983	$ 252,548	$ -	$ -	$ 50,189,531
Construction in progress	37,746,532	25,699,620	-	(5,358,579)	58,087,573
Total capital assets, not being depreciated	87,683,515	25,952,168	-	(5,358,579)	108,277,104
Capital assets, being depreciated:					
Buildings	137,531,165	-	(591,638)	3,057,885	139,997,412
Building improvements	16,371,487	1,450,276	(71,223)	2,171,504	19,922,044
Land improvements	12,280,097	1,796,500	-	86,350	14,162,947
Machinery and equipment	27,963,659	644,805	-	42,840	28,651,304
Vehicles	47,346,371	880,741	(2,433,467)	-	45,793,645
Furnitures and fixtures	41,585	-	-	-	41,585
Infrastructure	435,607,206	-	-	-	435,607,206
Total capital assets, being depreciated	677,141,570	4,772,322	(3,096,328)	5,358,579	684,176,143
Less accumulated depreciation for:					
Buildings	(66,599,113)	(3,200,843)	73,309	-	(69,726,647)
Building improvements	(9,958,645)	(889,673)	13,453	-	(10,834,865)
Land improvements	(2,213,587)	(1,177,418)	-	-	(3,391,005)
Machinery and equipment	(13,621,512)	(2,653,841)	-	-	(16,275,353)
Vehicles	(36,445,646)	(2,746,422)	2,407,090	-	(36,784,978)
Furnitures and fixtures	(41,586)	-	-	-	(41,586)
Infrastructure	(337,095,923)	(5,340,440)	-	-	(342,436,363)
Total accumulated depreciation	(465,976,012)	(16,008,637)	2,493,852	-	(479,490,797)
Total capital assets, being depreciated, net	211,165,558	(11,236,315)	(602,476)	5,358,579	204,685,346
Governmental activities capital assets, net	$ 298,849,073	$ 14,715,853	$ (602,476)	$ -	$ 312,962,450

NOTE 7. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type activities					
Capital Assets, not being depreciated:					
Land	$ 7,639,561	$ -	$ -	$ -	$ 7,639,561
Earthen Dam	2,625,294	-	-	-	2,625,294
Construction in progress	986,418	1,554,373	-	(2,451,445)	89,346
Total capital assets, not being depreciated	11,251,273	1,554,373	-	(2,451,445)	10,354,201
Capital assets, being depreciated:					
Land improvements	6,500,757	36,499	-	2,245,818	8,783,074
Dam improvements	1,944,834	-	-	-	1,944,834
Buildings	25,606,163	91,000	-	-	25,697,163
Building improvements	941,458	-	-	-	941,458
Infrastructure	6,991,534	-	-	205,627	7,197,161
Machinery and equipment	3,136,281	-	(79,326)	-	3,056,955
Vehicles	9,074,649	27,000	(517,581)	-	8,584,068
Furnitures and fixtures	2,313,079	-	-	-	2,313,079
Total capital assets, being depreciated	56,508,755	154,499	(596,907)	2,451,445	58,517,792
Less accumulated depreciation for:					
Land improvements	(2,247,337)	(228,314)	-	-	(2,475,651)
Dam improvements	(1,245,985)	(65,355)	-	-	(1,311,340)
Buildings	(13,328,993)	(665,922)	-	-	(13,994,915)
Building improvements	(497,204)	(56,955)	-	-	(554,159)
Infrastructure	(1,764,438)	(275,285)	-	-	(2,039,723)
Machinery and equipment	(2,769,416)	(147,596)	79,326	-	(2,837,686)
Vehicles	(7,460,361)	(340,977)	517,581	-	(7,283,757)
Furnitures and fixtures	(1,613,023)	(200,265)	-	-	(1,813,288)
Total accumulated depreciation	(30,926,757)	(1,980,669)	596,907	-	(32,310,519)
Total capital assets, being depreciated, net	25,581,998	(1,826,170)	-	2,451,445	26,207,273
Business-type activities capital assets, net	$ 36,833,271	$ (271,797)	$ -	$ -	$ 36,561,474

NOTE 7. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:		
General government	$	3,146,903
Judicial		199,307
Public safety		5,048,678
Public works		6,262,863
Health and welfare		95,559
Culture and recreation		1,207,319
Housing and development		4,722
Internal service funds		43,286
Total depreciation expense - governmental activities	$	16,008,637
Business-type activities:		
Tobesofkee Recreation Fund	$	192,066
Solid Waste Fund		417,784
Airport Fund		586,195
Coliseum Fund		714,585
Mulberry Street Parking Garage Fund		8,792
Bowden Golf Course Fund		61,247
Total depreciation expense - business-type activities	$	1,980,669

NOTE 8. LONG-TERM DEBT

A. General Obligation Bonds

The County periodically issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities. General obligation bonds are direct obligations and pledge the full faith and credit of the government. The general obligation bonds outstanding at period end are as follows:

Governmental activities:	
Payable from SPLOST 2012 Fund County	
$20,000,000 2012 Bibb County General Obligation Sales Tax Bonds due in annual principal installments of $275,000 to $4,175,000 beginning December 1, 2013. Interest at 2.0% to 4.0% to be paid each June 1 and December 1, commencing December 1, 2012.	$ 8,175,000
Payable from SPLOST 2012 Fund City	
$18,000,000 Series 2012 General Obligation Bonds due in annual principal installments of $250,000 to 3,700,000 beginning December 1, 2013. Interest at 2.0% to 3.0% is to be paid each June 1 and December 1, commencing June 1, 2012.	7,330,000
Payable from 2014 TAD Second Street Fund	
$3,000,000 Tax Allocation General Obligation Bonds due in semi-annual interest only installments, at 2.25%, beginning June 15, 2015. All outstanding principal and interest due December 15, 2017.	3,000,000
Payable from 2014 TAD Renaissance Fund	
$50,000 Tax Allocation General Obligation Bonds due in semi-annual interest only installments, at 2.25%, beginning June 15, 2015. All outstanding principal and interest due December 15, 2017.	50,000
Payable from 2014 TAD Bibb Mill Fund	
$250,000 Tax Allocation General Obligation Bonds due in semi-annual interest only installments, at 2.25%, beginning June 15, 2015. All outstanding principal and interest due December 15, 2017.	250,000
Payable from 2018 SPLOST Fund	
$35,000,000 2017 Bibb County General Obligation Sales Tax Bonds due in annual principal installments of $2,875,000 to $4,290,000 beginning December 1, 2018. Interest at 2.0% to 5.0% to be paid each June 1 and December 1, commencing December 1, 2017.	35,000,000
Total General Obligation Bonds - governmental activities	$ 53,805,000

NOTE 8. LONG-TERM DEBT (CONTINUED)

A. General Obligation Bonds (Continued)

Proceeds from the Bibb County Series 2012 (General Obligation Sales Tax Bonds) were used to provide funds for various capital outlay projects included in the special 1% sales and use tax referendum approved by Bibb County voters in November 2011.

Proceeds from the Series 2012 General Obligation Bonds were used to finance the costs of acquiring, constructing, and equipping certain capital outlay projects of the former City of Macon included in the special 1% sales and use tax referendum approved by City of Macon voters in 2011.

Proceeds from the three Tax Allocation Bonds were issued to finance the costs of constructing certain improvements within the Second Street TAD-2, the Renaissance TAD-3 and the Bibb Mill TAD-4 areas and to pay for the costs of issuance associated with the bonds.

Proceeds from the Series 2018 (General Obligation Sales Tax Bonds) were used to provide funds for various capital outlay projects included in the special 1 percent sales and use tax referendum approved by Bibb County voters in November 2016.

Annual debt service to maturity requirements for governmental activity general obligation bonds (excluding unamortized bond premium of $6,268,081) are as follows:

Fiscal Year	Total Debt Service	Principal	Interest
2018	$ 13,095,800	$ 10,930,000	$ 2,165,800
2019	12,491,342	10,750,000	1,741,342
2020	4,431,300	2,930,000	1,501,300
2021	4,426,675	3,075,000	1,351,675
2022	4,424,050	3,230,000	1,194,050
2023-2027	22,069,400	18,600,000	3,469,400
2028	4,397,250	4,290,000	107,250
	$ 65,335,817	$ 53,805,000	$ 11,530,817

NOTE 8. LONG-TERM DEBT (CONTINUED)

B. Revenue Bonds

The County also issues bonds where the County pledges income derived from the acquired or constructed assets to pay debt service. Revenue bonds outstanding at period end are as follows:

Governmental activities:		
Payable from General Fund		
$8,250,000 Series 2015 Macon-Bibb County Industrial Authority Refunding Revenue Bond Issue (Bass Pro & Sofkee Park Project) due in annual principal installments of $565,000 to $1,055,000 commencing December 1, 2019. Interest at 1.65% to 4.0% to be paid semi-annually on June 1 and December 1, commencing December 1, 2015.	$	8,250,000
$11,175,000 2010 Macon-Bibb County Urban Development Authority Bond Issue (Revenue Refunding) due in annual principal installments of $310,000 to $1,130,000 commencing October 1, 2011. Interest at 2.0% to 3.0% to be paid each April 1 and October 1.		5,265,000
$3,225,000 2013B Macon-Bibb County Urban Development Authority Bond Issue (Public Projects) due in annual principal installments of $605,000 to $690,000 commencing June 1, 2018. Interest at 3.0% to 4.0% to be paid each June 1 and December 1.		1,995,000
$10,945,000 Series 2007 Hotel Revenue Bond issue due in annual principal installments of $285,000 to $580,000 commencing October 1, 2010. Interest at 4.0% to 4.625% to be paid each October 1 and April 1.		7,845,000
$12,190,000 2015A Macon-Bibb County Urban Development Authority Taxable Refunding and Improvement Revenue Bonds due in annual principal installments of $225,000 to $985,000 commencing December 1, 2019. Interest is variable to be paid each June 1 and December 1, commencing December 1, 2015.		12,190,000
$6,240,000 2015B Macon-Bibb County Urban Development Authority Refunding and Improvement Revenue Bonds due in annual principal installments of $85,000 to $600,000 commencing December 1, 2019. Interest is variable to be paid each June 1 and December 1, commencing December 1, 2015.		6,240,000

NOTE 8. LONG-TERM DEBT (CONTINUED)

B. Revenue Bonds (Continued)

Governmental activities:
Payable from General Fund (Continued)

$4,430,431 2016A Macon-Bibb County Urban Development Authority Taxable Revenue Bonds (Urban Development Concepts, LLC Project) due in annual principal installments of $217,668 to $388,248 commencing December 1, 2016. Interest at 4.22% to be paid each June 1 and December 1, commencing June 1, 2016.	$	4,212,763
$2,000,000 2016B Macon-Bibb County Urban Development Authority Taxable Revenue Bonds (Urban Development Concepts, LLC Project). Bond funds are available to be drawn dows as needed not to exceed the issue amount. All outstanding principal is due December 1, 2018. Interest at 3.45% on outstanding draws is due each June 1 and December 1, commencing June 1, 2016.		850,000
$14,965,000 2017A Macon-Bibb County Urban Development Authority Tax Exempt Refunding Revenue Bonds due in annual principal installments of $800,000 to $2,105,000 commencing December 1, 2021. Interest at 3.00% to 5.00% to be paid each June 1 and December 1, commencing December 1, 2017.		14,965,000
$3,285,000 2017B Macon-Bibb County Urban Development Authority Taxable Refunding Revenue Bonds Bonds due in annual principal installments of $190,000 to $1,090,000 commencing December 1, 2018. Interest at 2.00% to 3.00% to be paid each June 1 and December 1, commencing December 1, 2017.		3,285,000
Total Revenue Bonds - governmental activities	$	65,097,763

The $8,250,000 Series 2015 Macon-Bibb County Industrial Authority Refunding Revenue Bond Issue (Bass Pro & Sofkee Park Projects) was used to restructure the Series 2009 Macon-Bibb County Industrial Authority Revenue Bond Issue (Bass Pro & Sofkee Park Project). The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The $1,210,000 2002B Macon-Bibb County Urban Development Authority Bond Issues were used to finance improvements to the Department of Family and Children Services facilities, redeem a 1992 Bond Issue, and finance expenses for acquisition and construction of park improvements. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The $6,240,000 Series 2009 Macon-Bibb County Urban Development Authority Revenue Bond Issue (Public Projects) was used to finance renovations to the Bibb County courthouse and reimburse costs for the acquisition of land and to pay architectural and other fees and expenses related to the location and development of a new Justice Center. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

NOTE 8. LONG-TERM DEBT (CONTINUED)

B. Revenue Bonds (Continued)

The $11,175,000 Series 2010 Macon-Bibb County Urban Development Authority Revenue Bond Issue (Revenue Refunding) was used to refund and redeem Macon-Bibb County Urban Development Authority Bond Issues Series 1993, Series 1996 and Series 2000. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The $10,000,000 Series 2013A and $3,225,000 Series 2013B Macon-Bibb County Urban Development Authority Revenue Bond Issue (Public Projects) were used to finance the costs of the acquisition of land and the construction and equipping of certain capital outlay projects of the County and the Macon-Bibb County Urban Development Authority. The County is contractually obligated to make the necessary payment of principal and interest on these issues.

The $7,860,000 Series 2002A and $4,165,000 Series 2002B Macon-Bibb County Urban Development Authority Revenue Bond Issue (City Projects) were used to aid in redevelopment projects within the central business district of Macon, Georgia. The County is contractually obligated to make the necessary payment of principal and interest on these issues.

The $10,945,000 Series 2007 Hotel Revenue Bond Issue was used to aid in construction of a new hotel and convention center within the City of Macon. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The $12,190,000 2015A Macon-Bibb County Urban Development Authority Taxable Refunding and Improvement Revenue Bonds were issued to advance refund certain maturities of the Macon-Bibb County Urban Development Authority's outstanding Series 2007 and Series 2013B Revenue Bonds, pay the costs of general county blight removal and pay the costs of issuance of the Series 2015A Bonds. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The $6,240,000 2015B Macon-Bibb County Urban Development Authority Refunding and Improvement Revenue Bonds were issued to advance refund certain maturities of the Macon-Bibb County Urban Development Authority's outstanding Series 2013A Revenue Bonds, to pay the costs of construction and equipping of public infrastructure, including sidewalks, lighting and paving within Macon-Bibb County and to pay the costs of issuance of the Series 2015B Bonds. The County is contractually obligated to make the necessary payment of principal and interest on this issue.

The $4,430,431 2016A and $2,000,000 2016B Macon-Bibb County Urban Development Authority Taxable Revenue Bonds were issued to provide funds to finance all or a portion of the costs of refunding the Development Authority of Bibb County Revenue Bonds (Urban Development Concepts, LLC) Series 2012, fund certain Authority projects, pay interest on the Series 2016 Bonds, fund the debt service reserve fund and pay the cost of issuance. The County is contractually obligated to make the necessary payments of principal and interest on these issues.

NOTE 8. LONG-TERM DEBT (CONTINUED)

B. Revenue Bonds (Continued)

The $14,965,000 2017A and $3,285,000 2017B Macon-Bibb County Urban Development Authority Revenue Bonds were issued to provide funds to finance the costs of refunding the Macon-Bibb County Urban Development Authority of Bibb County Revenue Bonds Series 2002B, Series 2009, and Series 2013A and pay the cost of issuance. The economic gain (the difference between the present value of the debt service payments on the old and the new debt) was $1,195,731. The County is contractually obligated to make the necessary payments of principal and interest on these issues.

Annual debt service requirements to maturity for governmental activity revenue bonds (excluding unamortized bond premiums and discounts totaling $3,634,624) are as follows:

Fiscal Year	Total Debt Service	Principal	Interest
2018	$ 3,624,354	$ 1,161,853	$ 2,462,501
2019	5,488,868	2,986,427	2,502,441
2020	6,659,190	4,281,404	2,377,786
2021	6,809,375	4,561,802	2,247,573
2022	6,797,693	4,712,639	2,085,054
2023-2027	26,955,113	19,162,450	7,792,663
2028-2032	19,757,679	15,681,188	4,076,491
2033-2037	10,902,271	9,450,000	1,452,271
2038-2039	3,225,306	3,100,000	125,306
	$ 90,219,849	$ 65,097,763	$ 25,122,086

C. Certificates of Participation

In June 1998, the County entered into a lease pool agreement with the Georgia Municipal Association (Association). The funding of the lease pool was provided by the issuance of $150,126,000 Certificates of Participation by the Association. The Association passed the net proceeds through to the participating governments with the County's participation totaling $13,452,000. The lease pool agreement with the Association provides that the County owns their portion of the assets invested by the pool and is responsible for the payment of their portion of the principal and interest of the Certificates of Participation. The principal is due in a lump sum payment on June 1, 2028. Interest is payable at a rate of 4.75% each year. The County draws from the investment to lease equipment from the Association. The lease pool agreement requires the County to make lease pool payments back into its investment account to fund the principal and interest requirements of the 1998 Georgia Municipal Association Certificates of Participation.

NOTE 8. LONG-TERM DEBT (CONTINUED)

C. Certificates of Participation (Continued)

As part of the issuance of the certificates of participation, the County entered into an interest rate swap agreement. Under the Swap Agreement, the County is required to pay: (1) a semi-annual (and beginning July 1, 2003, a monthly) floating rate of interest based on the Securities Industry and Financial Markets Association (SIFMA) Municipal Swap Index (plus a 31 basis points spread) to, or on behalf of, the Swap Counterparty (the "Swap Payment"); and the Swap Counterparty will pay to, or on behalf of, the County a semi-annual payment based on a rate equal to the fixed rate on the certificates of participation (4.75%) times a notional amount specified in the Swap Agreement, but generally equal to the outstanding unpaid principal portion of such Contract, less the amount originally deposited in the Reserve Fund relating to the Contract, and (2) a one-time Swap Premium to be paid on the effective date of the Swap Agreement. The semi-annual payments from the Swap Counterparty with respect to the County are structured, and expected, to be sufficient to make all interest payments due under the Contract, and related distributions of interest on the Certificates. Monthly interest payments between the County, the holders of the Certificates of Participation, and the Swap Counterparty can be made in net settlement form as part of this agreement. Under the Swap Agreement, the County's obligation to pay floating payments to the Swap Counterparty in any calendar year may not exceed an amount equal to the SIFMA Municipal Swap Index plus 5% to be determined on the first business day of December in the preceding year. This agreement matures on June 1, 2028, at the same time of the certificates of participation. This derivative qualifies as a fair market hedge.

In the unlikely event that the Swap Counterparty becomes insolvent, or fails to make payments as specified in the Swap Agreement, the County would be exposed to credit risk in the amount of the Swap's fair value. To minimize this risk, the County executed this agreement with counterparties of appropriate credit strength, with the counterparty being rated Aa1 by Moody's. At June 30, 2017, the floating rate being paid by the County is 0.33% and the market value of this agreement is $3,682,710, a decrease of $1,320,294 from the market value at June 30, 2016. The market value of the hedge was determined using settlement prices at the end of the day on June 30, 2017 based on the derivative contract. This market value is reported as an asset in the statement of net position. As this derivative is an effective hedge, qualifying for hedge accounting, the inflow from the hedge (any change in fair value from inception until fiscal period end) is deferred and reported as deferred inflows in the statement of net position.

NOTE 8. LONG-TERM DEBT (CONTINUED)

C. Certificates of Participation (Continued)

Annual debt service requirements to maturity for the certificates of participation are as follows:

Fiscal Year	Total Debt Service	Principal	Interest
2018	$ 638,970	$ -	$ 638,970
2019	638,970	-	638,970
2020	638,970	-	638,970
2021	638,970	-	638,970
2022	638,970	-	638,970
2023-2027	3,194,850	-	3,194,850
2028	13,771,485	13,452,000	319,485
	$ 20,161,185	$ 13,452,000	$ 6,709,185

D. Capital Leases

The County has obtained several leases through a local financial institution to finance the acquisition of various equipment. The leasing arrangement is structured in a way that requires the County to first expend the money for purchase of the assets. The lease proceeds are then remitted to the County by the financial institution and the lease agreement begins.

The following is a schedule of future minimum lease payments for the financial institution leases together with the present value of net minimum lease payments as of June 30, 2017, (governmental activities; Solid Waste Management Fund - proprietary funds):

	Governmental Activities
2018	$ 302,358
2019	189,504
2020	189,504
2021	50,157
2022	50,157
2023	50,157
Total minimum lease payments	831,837
Less amount representing interest	(68,137)
Present value of future minimum lease payments	$ 763,700

NOTE 8. LONG-TERM DEBT (CONTINUED)

D. Capital Leases (Continued)

	Business-Type Activities
2018	$ 119,423
2019	83,594
2020	83,594
2021	332,595
Total minimum lease payments	619,206
Less amount representing interest	(55,171)
Present value of future minimum lease payments	$ 564,035

The following is an analysis of leased assets under capital lease purchased with lease proceeds as of June 30, 2017, and amortization of these assets is included in the depreciation expense recorded in the respective governmental and business-type activities:

	Governmental Activities	Business-type Activities
Vehicles	$ 1,959,838	$ 101,456
Less: Accumulated depreciation	(714,473)	(91,310)
	$ 1,245,365	$ 10,146
Machinery & Equipment	$ 74,445	$ 70,945
Less: Accumulated depreciation	(67,000)	(63,850)
	$ 7,445	$ 7,095

NOTE 8. LONG-TERM DEBT (CONTINUED)

E. Business-Type Activities Revenue Bonds

The following revenue bonds are included in the Airport Enterprise Fund:

$4,500,000 1993 Macon-Bibb County Industrial Authority Airport Improvement Revenue Bonds are due in annual installments of $257,208 to $355,435 through May 1, 2018, interest at 3.9% to 6.1%. These Bonds were to assist in the financing of the acquisition, construction, and installation of a new maintenance hangar at the Middle Georgia Regional Airport in Bibb County, Georgia.

$3,600,000 2002 Macon-Bibb County Industrial Authority (Airport Improvement – Atlantic Southeastern Airlines Project) due in annual installments of $325,500 to $337,250 through April 1, 2018, interest at 4% to 5%. The Bonds were used to finance the acquisition, construction, and installation of a 7,500 square foot training and storage facility and an aircraft wash facility. Both improvements are located at the Middle Georgia Regional Airport in Bibb County, Georgia.

Airport Enterprise Fund revenue bonds debt service requirements to maturity excluding amortization of bond discounts are as follows as of June 30, 2017:

	Principal	Interest	Total
2018	$ 645,000	$ 35,935	$ 680,935

NOTE 8. LONG-TERM DEBT (CONTINUED)

F. Closure/Post-Closure Care Costs

The County owns and operates a landfill site located in Macon-Bibb County, Georgia. State and federal laws will require the County to close the landfill once its capacity is reached and to monitor and maintain the site for 30 subsequent years. The County recognizes a prorated portion of the closure and post-closure care costs in each operating period even though actual payouts will not occur until the landfill is closed. The amount recognized each year to date is based on the landfill capacity used as of the balance sheet date. As of June 30, 2017, the City has determined that it has used approximately 4,206,500 cubic yards out of a total available capacity of approximately 4,700,000 cubic yards which approximates 90% capacity used. Further, estimated costs of closure and post-closure care costs as determined at June 30, 2017, amount to approximately $14,300,000. Based on the above facts and estimated amounts, the City has recorded a liability of $15,280,000 which represents the amount of costs reported to date based on 87% of landfill capacity used to date as of June 30, 2017. The estimated costs of closure and post-closure care are subject to changes such as the effects of inflation, revision of laws and other variables. The estimated remaining life of the landfill is approximately 5.8 years.

G. Note Payable – Due to Component Unit

During fiscal year 2017, the County entered into an intergovernmental agreement with the Macon-Bibb County Urban Development Authority (MBCUDA) related to the renovations of a facility owned by the County. Under the terms of the agreement, the MBCUDA would oversee the project and secure outside financing to fund the construction costs. At the end of construction, the County would pay the debt service on the loan secured by the MBCUDA along with a 5% administrative fee. Payments, including the administrative fee are $16,034 per month and due and payable through fiscal year 2026.

NOTE 8. LONG-TERM DEBT (CONTINUED)

H. Changes in Long-Term Liabilities for Primary Government

Long-term liability activity for the year ended June 30, 2017, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Bonds payable					
General obligation bonds	$ 26,315,000	$ 35,000,000	$ (7,510,000)	$ 53,805,000	$ 10,930,000
Premium	886,832	5,826,045	(444,796)	6,268,081	-
Revenue bonds	69,690,431	18,250,000	(22,842,668)	65,097,763	1,161,853
Premium	510,354	3,193,774	(69,504)	3,634,624	-
Certificates of participation	13,452,000	-	-	13,452,000	-
Lease purchase agreements:					
Capital leases	1,288,918	-	(525,218)	763,700	274,890
Note payable due to component unit	-	1,450,275	(18,024)	1,432,251	143,500
Compensated absences	6,646,497	4,183,876	(3,602,034)	7,228,339	3,423,299
Post-employment benefit obligation	48,707,101	8,705,799	-	57,412,900	-
Net pension liability	44,842,573	70,900,276	(9,943,456)	105,799,393	-
Claims payable	9,197,408	15,263,446	(13,530,428)	10,930,426	3,809,435
Governmental activities long-term liabilities	$ 221,537,114	$ 162,773,491	$ (58,486,128)	$ 325,824,477	$ 19,742,977
Business-type Activities:					
Bonds payable					
Revenue bonds	$ 1,265,000	$ -	$ (620,000)	$ 645,000	$ 645,000
Discount	(5,315)	-	3,038	(2,277)	-
Capital leases	830,282	-	(266,247)	564,035	101,937
Net pension liability	3,470,307	2,320,677	(325,465)	5,465,519	-
Compensated absences	173,827	118,935	(132,335)	160,427	108,794
Landfill closure/post-closure care costs	17,260,000	-	(1,980,000)	15,280,000	-
Business-type activities Long-term Liabilities	$ 22,994,101	$ 2,439,612	$ (3,321,009)	$ 22,112,704	$ 855,731

Internal service funds predominantly serve the governmental funds. Accordingly, long-term liabilities for them are included as part of the above totals for governmental activities. Claims payable totaling $1,320,426 and net pension liability totaling $1,353,908 are reported in the internal service funds and will be liquidated by those funds. Also, for the governmental activities, compensated absences and net pension liabilities are generally liquidated by the General Fund. The net post-employment benefit obligation is expected to be liquidated by the General Fund.

NOTE 9. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund receivable and payable balances as of June 30, 2017, are as follows:

	Due From					
Due To	General Fund	Solid Waste Fund	Airport Fund	Nonmajor Governmental	Nonmajor Enterprise	Total
General Fund	$ -	$ 28,000	$ 49,000	$ 1,120,644	$ 35,000	$ 1,232,644
Solid Waste Fund	-	-	-	-	-	-
Nonmajor Governmental	2,450,000	388,883	-	-	27,000	2,865,883
Nonmajor Enterprise	400,000	-	-	-	-	400,000
Internal Service	2,200,000	-	-	-	-	2,200,000
	$ 5,050,000	$ 416,883	$ 49,000	$ 1,120,644	$ 62,000	$ 6,698,527

The outstanding balances between funds result mainly from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made. These balances normally clear within one to two months.

Any amounts payable to a governmental fund that relates to working capital loans that are deemed to be entirely collectible which are not scheduled to be collected in the subsequent year are considered to be advances. Advances as of June 30, 2017, are as follows:

Advances Receivable Fund	Advances Payable Fund	Amount
Solid Waste	General	$ 8,000,000

NOTE 9. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

Interfund transfers for the fiscal year ended June 30, 2017, consisted of the following:

	Transfer From		
Transfer To	General Fund	Nonmajor Governmental	Total
General Fund	$ -	$ 267,972	$ 267,972
Solid Waste	28,984	-	28,984
Airport	578,000	-	578,000
Nonmajor Governmental	3,337,989	1,167,072	4,505,061
Nonmajor Enterprise	856,578	1,047,834	1,904,412
Internal Service	714,000	-	714,000
	$ 5,515,551	$ 2,482,878	$ 7,998,429

Transfers are used to: (1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them and (2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 10. FUND EQUITY

Fund Balance

Restricted fund balance represents amounts subject to externally enforceable limitations on use. The most significant amounts reported include the following:

- Amounts legally restricted for debt service by the terms of the original debt instruments.
- Amounts restricted for capital outlay by state law and by debt instruments.

Committed fund balance represents amounts that can be used only for the specific purposes determined by the Macon-Bibb County Board of Commissioners.

- The budget resolution commits the resources of the Law Enforcement Commissary Fund to Macon-Bibb County Law Enforcement.

NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS

As of June 30, 2017, Macon-Bibb County administers a single-employer, defined benefit, other post-employment benefit plans (OPEB). The single plan for the County is the Macon-Bibb County Government Health Care Plan. The plan does not issue a separate stand-alone report and is not included in the report of another entity. Plan assets may be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

A. Plan Description

In accordance with a resolution, Macon-Bibb County provides certain post-employment benefits for retired employees. Substantially all full-time employees, of the former Bibb County, Georgia, employed prior to May 1, 2011, become eligible for the benefits if they reach normal retirement age while working for the County. Substantially all full-time employees, of the former City of Macon, Georgia, employed prior to January 1, 2014, become eligible for the benefits if they reach normal retirement age while working for the County. The Plan provides health care and life insurance benefits to plan members and their beneficiaries. Life insurance is provided at the rate of two times the employee's ending salary up to a maximum death benefit of $100,000. The benefit is reduced to 65% upon reaching age 65, to 45% upon reaching age of 70, to 30% upon reaching age of 75, and to 20% upon reaching age of 80. The Macon-Bibb County Board of Commissioners is authorized to establish and amend all Plan provisions.

B. Membership

Membership data as of June 30, 2015, the date of the latest actuarial valuation:

Active participants	1,182
Retired participants and beneficiaries currently receiving benefits	663
Total	1,845

C. Contributions

The contribution requirements of plan members and the County are established and may be amended by the Board. Retired plan members and beneficiaries currently receiving benefits are required to contribute specified amounts toward the cost of insurance premiums. Plan member contributions are based upon coverage elections. Retiree health coverage is $167-$199 per month; dependent coverage is an additional $266-$325 per month. Retiree life insurance premiums for the fiscal year ending June 30, 2017, were paid from the OPEB Trust Fund.

NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

D. Investments

As of the most recent adoption of the current long-term rate of return by the Plan, the current asset allocation and best estimates of geometric real rates of return of each major asset class, as provided by the Plan's investment consultant, are summarized in the following table.

Asset Class	Current Allocation	Long-Term Expected Rate of Return
Corporate Bonds	4.25%	3.00%
Common Stock	23.28%	6.00%
U.S. Treasury Bills and Government Bonds	5.94%	3.00%
Asset Backed Securities	1.89%	4.00%
Mutual Funds	0.47%	6.00%
Foreign ADRs	1.16%	4.00%
Fixed Rate Securities	1.08%	4.00%
Georgia Fund 1	59.63%	4.00%
Cash and cash equivalents	2.19%	1.00%
Accrued interest	0.11%	1.00%
	100.00%	

See also Note 3: Deposits and Investments

E. Plan Disclosures

Effective July 1, 2016, the Macon-Bibb County Government Health Care Plan implemented the provisions of GASB Statement No. 74, *Financial Reporting for Post-employment Benefit Plans Other Than Pension Plans,* which significantly changed the disclosures required related to the Plan. The information disclosed below is presented in accordance with this new standard. The Plan does not issue separate financial statements.

NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

F. Net OPEB Liability

The components of the net OPEB liability of the County at June 30, 2017, were as follows:

	Total OPEB Liability
Service cost at end of year	$ 5,583,280
Interest on total OPEB liability	4,452,776
Changes in assumptions or other inputs	(7,980,677)
Benefit payments	(6,410,238)
Net Change in Total OPEB Liability	(4,354,859)
Total OPEB Liability, beginning	151,137,887
Total OPEB Liability, ending	146,783,028
Plan Fiduciary Net Position	10,050,049
Net OPEB Liability	$ 136,732,979
Plan Fiduciary Net Position as a percentage of the Total OPEB Liability	6.85%

The required schedule of changes in the County's net OPEB liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total OPEB liability.

Actuarial assumptions. The total OPEB liability was determined by an actuarial valuation as of June 30, 2015, and was rolled forward to June 30, 2017, utilizing update procedures by the actuary incorporating the actuarial assumptions. The following actuarial assumptions were utilized and applied to all periods included in the measurement, unless otherwise specified:

Discount Rate	3.56%
Long-term expected rate of return on OPEB investments	4.00%, net of investment expense, including inflation
Healthcare Cost Trend Rate	7.50% for 2015 decreasing to an ultimate rate of 5.00% by 2020 (Pre-Medicare) 2.00% for all future years (Medicare)
Inflation rate	4.00%
Salary increases	4.25%, including inflation

Mortality rates were based on the 1994 Group Annuity mortality table for County employees and the RP-2000 mortality table for City employees, with various adjustments. Please refer to Schedule C for further details.

The demographic actuarial assumptions for retirement, disability incidence, withdrawal, and salary increases used in the June 30, 2015 valuation are disclosed in Schedule C.

NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

E. Net OPEB Liability (Continued)

Several factors should be considered in evaluating the long-term rate of return assumption, including long-term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) are developed by the investment consultant for each major asset class. These ranges should be combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The capital market assumptions developed by the investment consultant may cover a shorter investment horizon and may not be useful in setting the long-term rate of return for funding OPEB plans which are likely to cover a longer timeframe. The assumption is intended to be a long-term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years.

Discount Rate. The discount rate used to measure the TOL as of the Measurement Date was 3.56%. The projection of cash flows used to determine the discount rate was performed in accordance with GASB 74. The projection's basis was an actuarial valuation performed as of June 30, 2015. In addition to the actuarial methods and assumptions of the June 30, 2015 actuarial valuation, the following actuarial methods and assumptions were used in the projection of cash flows: (1) Active employees do not explicitly contribute to the Plan, (2) the understanding is that the County intends to pay all benefits until the Plan's fiduciary net position is exhausted, which the County anticipates will occur in the fiscal year ending June 30, 2019, (3) projected assets do not include future employer contributions, and (4) cash flows occur mid-year.

Based on these assumptions, the Plan's FNP was projected to be depleted in 2019 and, as a result, the Municipal Bond Index Rate was used in the determination of the SEIR for the Prior Measurement Date and current Measurement Date. As a result of the change to the Municipal Bond Index Rate, there was a change in the discount rate from 3.01% at the Prior Measurement Date to 3.56% at the Measurement Date.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate. The following table presents the NOL of the Plan, calculated using the discount rate of 3.56%, as well as what the Plan's NOL would be if it were calculated using a Discount Rate that is 1-percentage-point lower (2.56%) or 1-percentage-point higher (4.56%) than the current rate:

	1% Decrease (2.56%)	Current Discount Rate (3.56%)	1% Increase (4.56%)
Net OPEB Liability	$ 151,724,086	$ 136,732,979	$ 123,704,585

NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

E. Net OPEB Liability (Continued)

Sensitivity of the net OPEB liability to changes in the healthcare cost trend rates. The following table presents the net OPEB liability of the County, as well as what the County's net OPEB liability would be if it were to calculate healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare cost trend rates:

	1% Decrease	Current Health Care Trend Rates	1% Increase
Net OPEB Liability	$ 120,792,785	$ 136,732,979	$ 155,670,531

F. Employer Disclosures

Until the County implements the provisions of GASB Statement No. 75, *Accounting and Financial Reporting for Post-employment Benefits Other Than Pensions*, effective July 1, 2017, the provisions of GASB Statement No. 45 continue to be followed in the financial statements from the employer perspective. The information disclosed below is presented in accordance with GASB Statement No. 45 and these measures and disclosed amounts differ from those used the Plan under GASB Statement No. 74 as previously discussed.

G. Annual OPEB Cost and Net OPEB Obligation

The County's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB obligation:

Annual required contribution	$ 9,529,161
Interest on net other post-employment benefit obligation	2,922,426
Adjustment to annual required contribution	(3,745,788)
Annual OPEB cost	8,705,799
Employer contributions	-
Increase/decrease in post-employment benefit obligation	8,705,799
Net other post-employment benefit obligation beginning	48,707,101
Net other post-employment benefit obligation ending	$ 57,412,900

NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

***Funding Policy*.** The County may contribute additional amounts to prefund benefits as determined annually by the Board of Commissioners. Such amounts are contributed to the OPEB Trust. Administrative costs of the plan are financed through investment earnings.

The current annual required contribution (ARC) rate is 21.36% of annual covered payroll. For the current year, the County contributed $0 or 0.0% of annual covered payroll.

The following is a schedule of funding progress:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	AAL as a Percentage of Covered Payroll
6/30/2015	$ 19,675,484	$ 103,660,196	$ 83,984,712	19.0%	$ 47,008,350	178.7%
6/30/2017	$ 10,050,049	$ 134,420,690	$ 124,370,641	7.5%	$ 44,607,804	278.8%

The above schedule of funding progress serves as a surrogate for the funded status and the funding progress of the Plan. See required supplementary information for a history of funding progress which presents a multi-year trend about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Contributions. The schedule of employer contributions presents trend information about the amounts contributed to the plan by the County in comparison to the ARC. Information is presented beginning with the year of transition.

Period Ending	Annual OPEB Cost	Total Contributions	Percentage Contributed	Net OPEB Obligation
6/30/2015	$ 5,764,397	$ 1,110,399	19%	$ 41,889,935
6/30/2016	9,529,161	2,711,995	28%	48,707,101
6/30/2017	8,705,799	-	0%	57,412,900

The annual required contribution (ARC) was determined as part of the June 30, 2017, actuarial valuation using the Entry Age Normal. The actuarial assumptions included: (a) 4.0% investment rate of return (including inflation at 4.0%); and (b) healthcare cost trend rate of 5 - 7.50% (Pre-Medicare) and 5% (Medicare) per year. The actuarial value of assets was determined using market value of assets. The Plan's unfunded actuarial accrued liability is being amortized as a level dollar method on a closed basis. The remaining amortization period was 24 years.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Actuarially determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

NOTE 11. POST-EMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)

G. Annual OPEB Cost and Net OPEB Obligation (Continued)

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

H. Reserves

There are no assets legally reserved for purposes other than the payment of plan member benefits. The Plan held no individual investments whose market value exceeds 5% or more of net assets available for benefits. There are no long-term contracts for contributions.

I. Financial Statement

Statement of Net Position		Statement of Changes in Plan Net Position	
Assets		**Additions**	
Cash and cash equivalents	$ 228,131	Net decrease in fair value of investments	$ 871,471
Investments	10,158,136	Interest, dividends, and other	234,850
Accrued interest receivable	10,836	Total investment earnings	1,106,321
Total Assets	10,397,103	Less investment expense	(67,653)
		Net investment earnings	1,038,668
		Contributions	932,865
		Total Additions	1,971,533
Liabilities			
Accounts payable	347,054	**Deductions**	
Total Liabilities	347,054	Benefits paid to retirees	6,890,841
		Administrative expenses	453,848
		Total Deductions	7,344,689
Net Position			
Restricted for other post-employment benefits	10,050,049	Change in Net Position	(5,373,156)
		Net Position, Beginning	15,423,205
Total Net Position	$ 10,050,049	Net Position, Ending	$ 10,050,049

NOTE 12. PENSION PLANS

Employee Pension Trust

Plan Description

Plan administration. The County administers a single-employer, defined benefit, public employee retirement system. This plan does not issue a separate stand-alone report and is not included in the report of a public employee retirement system or another entity. Assets are held separately and may be used only for the payment of benefits to the members of the plan.

The County Employee's Pension Plan (the "Plan") provides retirement benefits for substantially all full-time employees except certain employees in the State Court, Agriculture Agent's Office, and the Tax Commissioner. The Plan was created by resolution of the Board of Commissioners which grants the authority to establish and amend the benefit terms to the Employees' Pension Plan Board (the "Board"), subject to the Board of Commissioner approval. The Plan provides retirement, disability, and death benefits to Plan members and their beneficiaries.

Plan Membership. At July 1, 2016, Plan membership consisted of the following:

	General	Law Enforcement	Total
Active participants	652	269	921
Retired participants and beneficiaries current receiving benefits	337	163	500
Terminated participants and beneficiaries entitled to, but not yet receiving benefits	56	14	70
Total	1,045	446	1,491

Benefits Provided. Retirement benefits for Plan members are calculated as 2% of final average monthly base earnings multiplied by years of service (for employees hired prior to May 1, 2011). For employees hired after May 1, 2011, but before January 1, 2014, the formula is 1.5% of final average monthly base earnings multiplied by years of service. For members hired on or after January 1, 2014, the formula is 1.5% of final average monthly base earnings multiplied by years of service with a maximum benefit of 50% of final average monthly base earnings. Early retirement reduces the monthly benefit by 2% per year for each year the early retirement precedes the normal retirement date. In the line of duty disability benefits for law enforcement officers is equal to two thirds of the final average monthly base earnings less actual Social Security payments. For all other retirements due to disability, the benefit is based on the final average monthly earnings and years of service at the date of disability reduced by the amount of workers compensation or Social Security disability benefit received. Death benefits equal 50% of basic pension formula.

NOTE 12. PENSION PLANS (CONTINUED)

Employee Pension Trust (Continued)

Plan Description (Continued)

Benefit terms provide for annual cost-of-living adjustments to each member's retirement allowance as of each January 1 at least one year after retirement, if approved by the Macon-Bibb County Board of Commissioners.

Contributions. A resolution by the Board of Commissioners grants the authority to establish and amend the contribution requirements of the County to the Pension Plan Board, subject to Board of Commissioners approval. The Pension Plan Board establishes rates based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by Plan members during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of plan members. For the year ended June 30, 2017, the County's contribution rate was 16.85% of annual payroll. Plan members do not make contributions. County contributions to the Plan were $6,299 (in thousands) for the year ended June 30, 2017.

Net Pension Liability of the County

The County's net pension liability was measured as of July 1, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability in the July 1, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	4.0%
Salary increases	4.25%, including inflation
Investment rate of return	7.5%, net of pension plan investment expense, including inflation

Mortality rates were based on the 1994 Group Annuity Mortality Table set forward two years for the period after service retirement and for dependent beneficiaries as well as for deaths in active service. The RP-2000 Disability Mortality Table set forward three years is used for the period after disability retirement.

The actuarial assumptions used in the July 1, 2016, valuation were based on the results of an actuarial experience study for the five year period ended June 30, 2008.

NOTE 12. PENSION PLANS (CONTINUED)

Employee Pension Trust (Continued)

Net Pension Liability of the County (Continued)

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of Plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2017, are 7.5% per year.

Discount Rate. The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members until 2115 to determine the total pension liability. Based on the assumptions used in the most recent actuarial valuation, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability and a municipal bond rate was not used in determining the discount rate.

Changes in the Net Pension Liability. The changes in the components of the net pension liability of the County for the year ended June 30, 2017, were as follows (in thousands):

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) Liability (a) - (b)
Balances at 6/30/16	$ 158,534	$ 114,319	$ 44,215
Changes for the year:			
Interest	11,443	-	11,443
Service costs	2,244	-	2,244
Benefit changes	20,948	-	20,948
Demographic experience	(239)	-	(239)
Contributions - employer	-	5,828	(5,828)
Net investment income	-	1,265	(1,265)
Benefit payments	(11,911)	(11,911)	-
Administrative expenses	-	(42)	42
Net changes	22,485	(4,860)	27,345
Balances at 6/30/17	$ 181,019	$ 109,459	$ 71,560

The Plan's fiduciary net position as a percentage of the total pension liablity 60.47%

NOTE 12. PENSION PLANS (CONTINUED)

Employee Pension Trust (Continued)

Net Pension Liability of the County (Continued)

The net pension liability is recorded on the Statement of Net Position of the primary government and participating component units as follows (in thousands):

Primary Government	$	70,670
Macon-Bibb County Planning and Zoning		704
Macon-Bibb County Industrial Authority		186
	$	71,560

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.50%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50%) or 1-percentage-point higher (8.50%) than the current rate (in thousands):

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net pension liability	$ 91,166	$ 71,560	$ 54,979

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect long-term perspective. Calculations are based on the substantive plan in effect as of July 1, 2016, and the current sharing pattern of costs between employer and employee.

NOTE 12. PENSION PLANS (CONTINUED)

Employee Pension Trust (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2017, the County recognized pension expense of $26,894 (in thousands). At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to the pension plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 4,199	$ -
Differences between expected and actual experience	435	190
Contibutions subsequent to the measurement date	6,299	-
Total	$ 10,933	$ 190
Amounts are allocated as follows:		
Primary Government	$ 10,797	$ 187
Macon-Bibb County Planning and Zoning	108	2
Macon-Bibb County Industrial Authority	28	1
	$ 10,933	$ 190

County contributions subsequent to the measurement date of $6,299 (in thousands) are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending June 30, 2017. Amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	
2018	$ 561
2019	561
2020	1,950
2021	1,372
	$ 4,444

NOTE 12. PENSION PLANS (CONTINUED)

General Employees' Pension Plan (Former City of Macon)

Plan Description

Plan Administration. The General Employees' Pension Plan was administered by the former City of Macon, Georgia. Upon consolidation of the City of Macon, Georgia and Bibb County, Georgia on January 1, 2014, this plan was frozen to new entrants.

The General Employees' Pension Plan – a single-employer defined benefit pension plan – provides retirement benefits for substantially all full-time employees of the former City of Macon, Georgia other than former City of Macon, Georgia sworn fire and police officers. The Plan was created by resolution of the former City of Macon, Georgia City Council which granted the authority to establish and amend the benefit terms to the Pension Plan Board (the "Board"), subject to City Council approval. Upon consolidation on January 1, 2014, the authority, with respect to the Plan, of the former City of Macon City Council was assumed by the Macon-Bibb County Board of Commissioners. The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries.

Plan Membership. At July 1, 2016, Plan membership consisted of the following:

	Total
Active participants	284
Retired participants and beneficiaries current receiving benefits	499
Terminated participants and beneficiaries entitled to, but not yet receiving benefits	273
Total	1,056

Benefits Provided. The Plan provides retirement, disability, and death benefits. Retirement benefits for plan members are calculated as the greater of: (i) 2% of the average monthly earnings times service minus 1.50% of primary social security benefit times up to 33 1/3 years of service, or (ii) 1.52% of average monthly earnings up to $1,250 times service plus 1.90% of average monthly earnings above $1,250 times service (for employees as of June 30, 1984). For employees hired after June 30, 1984, the formula is 1.52% of average monthly earnings up to $1,250 times service plus 1.90% of average monthly earnings above $1,250 times service. Disability benefits are determined as the greater of (i) 50% of average monthly earnings minus 50% of social security disability benefits plus 0.50% of average monthly earnings for each completed year of service in excess of five years, or (ii) basic pension formula. The disability pension requires five years of service. Death benefits equal 50% of basic pension formula.

Benefit terms provide for annual cost-of-living adjustments to each member's retirement allowance as of each January 1 at least one year after retirement, unless suspended by the Macon-Bibb County Board of Commissioners.

NOTE 12. PENSION PLANS (CONTINUED)

General Employees' Pension Plan (Former City of Macon) (Continued)

Plan Description (Continued)

A resolution by the Board of Commissioners grants the authority to establish and amend the contribution requirements of the County to the Pension Plan Board, subject to Board of Commissioners approval. The Board establishes rates based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of plan members. For the year ended June 30, 2017, the County's contribution rate was 27.88% of annual payroll. Plan members do not make contributions. County contributions to the Plan were $4,745 (in thousands) for the year ended June 30, 2017.

Net Pension Liability of the County

The County's net pension liability was measured as of July 1, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability in the July 1, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	3.00%
Investment rate of return	7.54%, including inflation

Mortality rates were based on the gender-distinct rates set forth in the RP-2000 Mortality Table, projected to 2007 by scale AA, as published by the Internal Revenue Service (IRS) for purposes of Internal Revenue Code (IRC) section 430. Future generational improvements in mortality have not been reflected.

NOTE 12. PENSION PLANS (CONTINUED)

General Employees' Pension Plan (Former City of Macon) (Continued)

Net Pension Liability of the County (Continued)

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of Plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2017, are: Equity Securities – 6.00% and Fixed Income Securities – 2.00%.

Discount Rate. The discount rate used to measure the total pension liability was 7.54%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members until 2105 to determine the total pension liability. Based on the assumptions used in the most recent actuarial valuation, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability and a municipal bond rate was not used in determining the discount rate.

Changes in the Net Pension Liability. The changes in the components of the net pension liability of the County for the year ended June 30, 2017, were as follows (in thousands):

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) Liability (a) - (b)
Balances at 6/30/16	$ 91,506	$ 77,850	$ 13,656
Changes for the year:			
Interest	6,684	5,762	922
Service costs	771	-	771
Demographic experience	1,869	-	1,869
Assumption changes	4,799	-	4,799
Contributions - employer	-	3,306	(3,306)
Net investment income	-	(5,028)	5,028
Benefit payments	(6,172)	(6,172)	-
Administrative expenses	-	(40)	40
Other changes	-	-	-
Net changes	7,951	(2,172)	10,123
Balances at 6/30/17	$ 99,457	$ 75,678	$ 23,779

The Plan's fiduciary net position as a percentage of the total pension liablity 76.09%

NOTE 12. PENSION PLANS (CONTINUED)

General Employees' Pension Plan (Former City of Macon) (Continued)

Net Pension Liability of the County (Continued)

The net pension liability is recorded on the Statement of Net Position of the primary government and participating component units as follows (in thousands):

Primary Government	$	22,526
Macon-Bibb County Planning and Zoning		1,253
	$	23,779

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.54%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.54%) or 1-percentage-point higher (8.54%) than the current rate (in thousands):

	1% Decrease (6.50%)	Current Discount Rate (7.50%)	1% Increase (8.50%)
Net pension liability	$ 34,207	$ 23,779	$ 14,956

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect long-term perspective. Calculations are based on the substantive plan in effect as of July 1, 2016, and the current sharing pattern of costs between employer and employee.

NOTE 12. PENSION PLANS (CONTINUED)

General Employees' Pension Plan (Former City of Macon) (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2017, the County recognized pension expense of $7,440,687 (in thousands). At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to the pension plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 5,970	$ 1,784
Demographic changes	1,528	1,715
Experience differences	935	-
Contributions subsequent to the measurement date	4,745	-
Total	$ 13,178	$ 3,499
Amounts are allocated as follows:		
Primary Government	$ 12,483	$ 3,315
Macon-Bibb County Planning and Zoning	695	184
	$ 13,178	$ 3,499

County contributions subsequent to the measurement date of $4,745 (in thousands) are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending June 30, 2017. Amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	
2018	$ 910
2019	910
2020	1,801
2021	1,152
2022	161
	$ 4,934

NOTE 12. PENSION PLANS (CONTINUED)

Fire and Police Pension Plan (Former City of Macon) (Continued)

Plan Description

Plan Administration. The Fire and Police Pension Plan was administered by the former City of Macon, Georgia. Upon consolidation of the City of Macon, Georgia and Bibb County, Georgia on January 1, 2014, this plan was frozen to new entrants.

The Fire and Police Pension Plan – a single-employer defined benefit pension plan – provides retirement benefits for substantially all full-time sworn police and fire officers of the former City of Macon, Georgia. The plan was created by resolution of the former City of Macon, Georgia City Council which granted the authority to establish and amend the benefit terms to the Pension Plan Board (the "Board"), subject to City Council approval. Upon consolidation on January 1, 2014, the authority, with respect to the Plan, of the City of Macon City Council was assumed by the Macon-Bibb County Board of Commissioners. The Plan provides retirement, disability, and death benefits to plan members and their beneficiaries.

Plan Membership. At July 1, 2016, Plan membership consisted of the following:

	Total
Active participants	461
Retired participants and beneficiaries current receiving benefits	562
Terminated participants and beneficiaries entitled to, but not yet receiving benefits	260
Total	1,283

The Plan provides retirement, disability, and death benefits. Retirement benefits for Plan members are calculated as 2.00% of average monthly earnings times up to 35 years of service; minimum normal retirement benefit is $500 per month. Retirement benefit is reduced by 2.50% for each year by which the participant's early retirement age precedes 50. Disability benefits are determined as 40%, 45%, 50%, 55%, 60%, or 65% of the basic pension formula for 15, 16, 17, 18, 19, or 20 to 25 years of service, respectively. Death benefits are 50% of the basic pension formula immediately for life to the spouse, plus 15% (for one minor child), 20% (for two minor children), or 25% (for three or more minor children) for married employees who die in the line of duty; 50% of basic pension formula (for one minor child), plus 5% (for two minor children), or 10% (for three or more minor children) for unmarried employees who die in the line of duty; 50% of the non-service-connected disability pension payable immediately for life to the spouse, plus 15% (for one minor child), 20% (for two minor children), or 25% (for three or more minor children) for married employees who die other than in the line of duty and who have earned at least 15 years of service; 50% of the non-service-connected disability pension (for one minor child), plus 5% (for two minor children), or 10% (for three or more minor children) for unmarried employees who die other than in the line of duty and who have earned at least 15 years of service.

NOTE 12. PENSION PLANS (CONTINUED)

Fire and Police Pension Plan (Former City of Macon) (Continued)

Plan Description (Continued)

Benefit terms provide for annual cost-of-living adjustments to each member's retirement allowance as of each January 1 at least one year after retirement, unless suspended by the Macon-Bibb County Board of Commissioners.

A resolution by the Board of Commissioners grants the authority to establish and amend the contribution requirements of the County to the Pension Plan Board, subject to Board of Commissioners approval. The Board establishes rates based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute the difference between the actuarially determined rate and the contribution rate of plan members. For the year ended June 30, 2017, the County's contribution rate was 6.1% of annual payroll. Plan members do not make contributions. County contributions to the Plan were $3,461 (in thousands) for the year ended June 30, 2017.

Net Pension Liability of the County

The County's net pension liability was measured as of July 1, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability in the July 1, 2016, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0%
Salary increases	3.00%
Investment rate of return	7.54%, including inflation

Mortality rates were based on the gender-distinct rates set forth in the RP-2000 Mortality Table, projected to 2007 by scale AA, as published by the Internal Revenue Service (IRS) for purposes of Internal Revenue Code (IRC) section 430. Future generational improvements in mortality have not been reflected.

NOTE 12. PENSION PLANS (CONTINUED)

Fire and Police Pension Plan (Former City of Macon) (Continued)

Net Pension Liability of the County (Continued)

The long-term expected rate of return on Plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of Plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2017, are: Equity Securities – 6.00% and Fixed Income Securities – 2.00%.

Discount Rate. The discount rate used to measure the total pension liability was 7.54%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current plan members until 2114 to determine the total pension liability. Based on the assumptions used in the most recent actuarial valuation, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability and a municipal bond rate was not used in determining the discount rate.

Changes in the Net Pension Liability. The changes in the components of the net pension liability of the County for the year ended June 30, 2017, were as follows (in thousands):

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension (Asset) Liability (a) - (b)
Balances at 6/30/16	$ 209,536	$ 218,394	$ (8,858)
Changes for the year:			
Interest	15,410	-	15,410
Service costs	2,298	-	2,298
Demographic experience	4,254	-	4,254
Assumption changes	10,497	-	10,497
Contributions - employer	-	1,370	(1,370)
Net investment income	-	4,251	(4,251)
Benefit payments	(13,767)	(13,767)	-
Administrative expenses	-	(89)	89
Net changes	18,692	(8,235)	26,927
Balances at 6/30/17	$ 228,228	$ 210,159	$ 18,069

The Plan's fiduciary net position as a percentage of the total pension liablity 92.08%

NOTE 12. PENSION PLANS (CONTINUED)

Fire and Police Pension Plan (Former City of Macon) (Continued)

Net Pension Liability of the County (Continued)

The required schedule of changes in the net pension liability and related ratios immediately following the notes to the financial statements presents multiyear trend information about whether the value of Plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.54%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.54%) or 1-percentage-point higher (8.54%) than the current rate (in thousands):

	1% Decrease (6.54%)	Current Discount Rate (7.54%)	1% Increase (8.54%)
Net pension liability	$ 44,981	$ 18,069	$ (4,310)

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect long-term perspective. Calculations are based on the substantive plan in effect as of July 1, 2016 and the current sharing pattern of costs between employer and employee.

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2017, the County recognized pension expense of $12,305 (in thousands). At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to the pension plan from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 15,397	$ 7,711
Changes in assumptions	2,043	-
Demographic experience	3,926	10,945
Contributions subsequent to the measurement date	3,471	-
Total	$ 24,837	$ 18,656

NOTE 12. PENSION PLANS (CONTINUED)

Fire and Police Pension Plan (Former City of Macon) (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)

County contributions subsequent to the measurement date of $3,471 (in thousands) are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending June 30, 2017. Amounts reported as deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending June 30,	
2018	$ 16
2019	16
2020	3,870
2021	1,872
2022	(479)
Thereafter	(2,585)
	$ 2,710

The aggregate assets, liabilities, net position and expenses related to each pension plan established by the County as of June 30, 2017 is as follows (in thousands):

	Employee Pension Trust	Fire and Police Police Pension	General Employees' Pension	Total
Plan assets	$ 82,709	$ 225,154	$ 114,880	$ 422,743
Plan liabilities	49	730	67	846
Plan net position	$ 82,660	$ 224,424	$ 114,813	$ 421,897
Plan expenses	$ 6,499	14,241	12,312	33,052

NOTE 13. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees; natural disasters; and losses resulting from providing accident and health benefits to employees, retirees, and their dependents. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage.

The County established an internal service fund for group health insurance which is funded by charges to the County's other funds. Liabilities of the fund are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). The result of the process to estimate the claims liability is not an exact amount as it depends on many complex factors, such as inflation, changes in legal doctrines, and damage awards. Accordingly, claims are re-evaluated periodically to consider the effects of inflation, recent claim settlement trends (including frequency and amount of payouts), and other economic and social factors. The estimate of the claims liability also includes amounts for incremental claim adjustment expense related to specific claims and other claim adjustment expenses regardless of whether allocated to specific claims. Estimated recoveries, for example from salvage or subrogation, are another component of the claims liability estimate.

The County has entered into a self-funded group insurance plan with major medical coverage. The County currently utilizes Blue Cross Blue Shield as the Third Party Administrator. A stop loss carrier is in place to cover claims in excess of $250,000. Management continues to monitor the performance of this fund to ensure that premiums charged to the funds and agencies of the County are adequate.

Changes in the respective claims liability amount for the fiscal year ended June 30, 2017, were:

Fiscal year ended June 30, 2017

	Beginning	Claim estimates	Claims paid	Ending
Workers' Compensation	$ 8,364,000	$ 3,542,346	$ 2,296,346	$ 9,610,000
Group Health	$ 833,408	$ 11,721,100	$ 11,234,082	$ 1,320,426

NOTE 14. COMMITMENTS AND CONTINGENCIES

A. Construction Commitments

The County has active construction projects as of June 30, 2017. The projects include street construction, building renovations, and construction of a new Juvenile Justice Facility and a new fire station. As of June 30, 2017, the County has contractual commitments on uncompleted construction contracts of approximately $9,260,000.

The remaining commitment amounts were encumbered at the end of the fiscal year. The encumbrances and related appropriation lapse at the end of the year, but are re-appropriated and become part of the subsequent year's budget because performance under the executor contract is expected in the next year.

B. Litigation

Macon-Bibb County, Georgia is a defendant in numerous lawsuits and legal proceedings. County management and legal counsel is of the opinion that ultimate disposition of the lawsuits and legal proceedings will likely not have a material adverse effect, if any, on the financial condition of the County.

C. Grant Funds

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the Federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the County expects such amounts, if any, to be immaterial.

D. Contracts with Macon-Bibb County Industrial Authority

Macon-Bibb County entered into a contract with the Macon-Bibb County Industrial Authority to provide $350,000 annually for 20 years, with payments beginning October 31, 2008. The funds are to be used for the purpose of land acquisition, infrastructure development, transaction costs, and other industrial development services.

NOTE 15. TAX ABATEMENTS

State statutes control the creation and operation of Development Authorities under O.C.G.A. 36-62. The PILOT Restriction Act defined in O.C.G.A. 36-80-16 provides an Authority permission to issue revenue bonds for capital projects for private companies and arrange for payments in lieu of taxes so long as each of the local governments that have property tax levying authority in the area in which such capital project is located consents by ordinance or resolution. Macon-Bibb County participates in agreements with the Macon-Bibb County Industrial Authority and the Macon-Bibb County Urban Development Authority to provide tax abatements to foster economic development. The agreements provide for the real property and equipment of the projects to be acquired with bond proceeds titled in the name of the Authority applicable, and the Authority leases the projects back to the companies. The Authority pays no property tax on its real or personal property. To compensate local jurisdictions for the taxes that would have otherwise been paid during the term of the leases, the projects provide a PILOT (payment in lieu of tax).

In order to qualify, certain eligibility requirements must be met and are based on the economic development goals of each project. Generally, a project will create employment opportunities, promote trade and commerce in the County, and increase the tax base. If a company fails to meet the criteria established in the agreement, recovery payments may apply.

The total amount of taxes abated for the County for the tax year 2016 (fiscal year 2017) was $4,239,950.

NOTE 16. SUBSEQUENT EVENTS

On December 13, 2017, the County issued the 2017 Tax Allocation District Refunding and Improvements Bonds in an amount up to $4,950,000. The proceeds were used to refund the Series 2014A Tax Allocation District Bonds and to provide additional funding for the Second Street Project. These bonds are due in annual installments of $265,000 to $405,000 through December 1, 2032.

REQUIRED SUPPLEMENTARY INFORMATION

MACON-BIBB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
EMPLOYEE PENSION PLAN

JUNE 30, 2017

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

	2017	2016	2015
Total pension liability			
Service cost	**$ 2,244**	$ 2,250	$ 2,093
Interest on total pension liability	**11,443**	10,616	10,382
Benefit changes	**20,948**	8,258	-
Demographic experience	**(239)**	739	-
Benefit payments and refunds	**(11,911)**	(9,760)	(8,937)
Net change in total pension liability	**22,485**	12,103	3,538
Total pension liability - beginning	**158,534**	146,431	142,893
Total pension liability - ending (a)	**$ 181,019**	$ 158,534	$ 146,431
Plan fiduciary net position			
Contributions - employer	**5,828**	5,393	5,168
Net investment income	**1,265**	6,027	14,553
Benefit payments and refunds	**(11,911)**	(9,760)	(8,937)
Administrative expenses	**(42)**	(37)	(17)
Net change in plan fiduciary net position	**(4,860)**	1,623	10,767
Plan fiduciary net position - beginning	**114,319**	112,696	101,929
Plan fiduciary net position - ending (b)	**$ 109,459**	$ 114,319	$ 112,696
Net pension liability - ending (a) - (b)	**$ 71,560**	$ 44,215	$ 33,735
Plan fiduciary net position as a percentage of the total pension liability	**60.47%**	72.11%	76.96%
Covered-employee payroll	**$ 34,655**	$ 33,574	$ 31,127
Net pension liability as a percentage of covered-employee payroll	**206.49%**	131.69%	108.38%

Notes to the Schedule
The schedule will present 10 years of information once it is accumulated.
Numbers presented in thousands

MACON-BIBB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
EMPLOYEE PENSION PLAN

JUNE 30, 2017

SCHEDULE OF CONTRIBUTIONS

	2017	2016	2015
Actuarially determined contribution	**$ 5,828**	$ 5,393	$ 5,168
Contributions in relation to the actuarially determined contribution	**5,828**	5,393	5,168
Contribution deficiency (excess)	**$ -**	$ -	$ -
Covered-employee payroll	**34,655**	33,574	31,127
Contributions as a percentage of Covered-employee payroll	**16.82%**	16.06%	16.60%

Notes to the Schedule

Valuation Date	July 1, 2016
Cost Method	Entry Age Normal
Actuarial Asset Valuation Method	Five-year smoothed market
Assumed Rate of Return on Investments	7.50%
Projected Salary Increases	4.25%
Amortization Method	Level percent of pay, open
Remaining Amortization Period	16 years

The schedule will present 10 years of information once it is accumulated.
Numbers presented are in thousands

SCHEDULE OF PENSION INVESTMENT RETURNS

	2017	2016	2015
Annual money-weighted rate of return, net of investment expenses for the pension plan	**9.38%**	3.10%	7.50%

Note to the Schedule
The schedule will present 10 years of information once it is accumulated.

MACON-BIBB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
GENERAL EMPLOYEES' PENSION PLAN

JUNE 30, 2017

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

	2017	2016	2015
Total pension liability			
Service cost	**$ 771**	$ 1,550	$ 1,604
Interest on total pension liability	**6,684**	6,539	6,415
Demographic experience	**1,869**	(824)	(1,990)
Assumption changes	**4,799**	1,362	-
Benefit payments and refunds	**(6,172)**	(4,500)	(4,164)
Other changes	**-**	-	-
Net change in total pension liability	**7,951**	4,127	1,865
Total pension liability - beginning	**91,506**	87,379	85,514
Total pension liability - ending (a)	**$ 99,457**	$ 91,506	$ 87,379
Plan fiduciary net position			
Contributions - employer	**3,306**	3,547	3,712
Net investment income	**734**	2,477	9,533
Benefit payments and refunds	**(6,172)**	(4,557)	(4,366)
Administrative expenses	**(40)**	(22)	(137)
Net change in plan fiduciary net position	**(2,172)**	1,445	8,742
Plan fiduciary net position - beginning	**77,850**	76,405	67,663
Plan fiduciary net position - ending (b)	**$ 75,678**	$ 77,850	$ 76,405
Net pension liability - ending (a) - (b)	**$ 23,779**	$ 13,656	$ 10,974
Plan fiduciary net position as a percentage of the total pension liability	**76.09%**	85.08%	87.44%
Covered-employee payroll	**$ 8,952**	$ 16,852	$ 17,377
Net pension liability as a percentage of covered-employee payroll	**265.64%**	81.03%	63.15%

Notes to the Schedule
The schedule will present 10 years of information once it is accumulated.
Numbers presented in thousands

MACON-BIBB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
GENERAL EMPLOYEES' PENSION PLAN

JUNE 30, 2017

SCHEDULE OF CONTRIBUTIONS

	2017	2016	2015
Actuarially determined contribution	**$ 3,305**	$ 3,547	$ 3,712
Contributions in relation to the actuarially determined contribution	**3,305**	3,547	3,712
Contribution deficiency (excess)	**$ -**	$ -	$ -
Covered-employee payroll	**8,952**	16,852	17,377
Contributions as a percentage of Covered-employee payroll	**36.92%**	21.05%	21.36%

Notes to the Schedule

Valuation Date	July 1, 2015
Cost Method	Aggregate
Actuarial Asset Valuation Method	Five-year smoothed market
Assumed Rate of Return on Investments	7.54%
Projected Salary Increases	3.00%
Cost-of-living Adjustment	1.50%
Amortization Method	Level percentage, open
Remaining Amortization Period	30 years

The schedule will present 10 years of information once it is accumulated.
Numbers presented are in thousands

SCHEDULE OF PENSION INVESTMENT RETURNS

	2017	2016	2015
Annual money-weighted rate of return, net of investment expenses for the pension plan	**8.66%**	3.62%	4.54%

Note to the Schedule
The schedule will present 10 years of information once it is accumulated.

MACON-BIBB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FIRE AND POLICE PENSION PLAN

JUNE 30, 2017

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

	2017	2016	2015
Total pension liability			
Service cost	**$ 2,298**	$ 3,195	$ 3,462
Interest on total pension liability	**15,410**	15,239	15,260
Demographic experience	**4,254**	(4,939)	(8,598)
Assumption changes	**10,497**	2,407	-
Benefit payments and refunds	**(13,767)**	(10,347)	(9,941)
Net change in total pension liability	**18,692**	5,555	183
Total pension liability - beginning	**209,536**	203,981	203,798
Total pension liability - ending (a)	**$ 228,228**	$ 209,536	$ 203,981
Plan fiduciary net position			
Contributions - employer	**1,370**	3,746	4,234
Net investment income	**4,251**	6,265	33,487
Benefit payments and refunds	**(13,767)**	(10,450)	(10,062)
Administrative expenses	**(89)**	(86)	(153)
Net change in plan fiduciary net position	**(8,235)**	(525)	27,506
Plan fiduciary net position - beginning	**218,394**	218,919	191,413
Plan fiduciary net position - ending (b)	**$ 210,159**	$ 218,394	$ 218,919
Net pension (asset) liability - ending (a) - (b)	**$ 18,069**	$ (8,858)	$ (14,938)
Plan fiduciary net position as a percentage of the total pension asset	**92.08%**	104.23%	107.32%
Covered-employee payroll	**$ 16,957**	$ 25,174	$ 26,250
Net pension liability as a percentage of covered-employee payroll	**93.85%**	-284.20%	-175.73%

Notes to the Schedule
The schedule will present 10 years of information once it is accumulated.
Numbers presented in thousands

MACON-BIBB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FIRE AND POLICE PENSION PLAN

JUNE 30, 2017

SCHEDULE OF CONTRIBUTIONS

	2017	2016	2015
Actuarially determined contribution	**$ 3,461**	$ 3,746	$ 4,234
Contributions in relation to the actuarially determined contribution	**3,461**	3,746	4,234
Contribution deficiency (excess)	**$ -**	$ -	$ -
Covered-employee payroll	**16,957**	25,174	26,250
Contributions as a percentage of Covered-employee payroll	**20.41%**	14.88%	16.13%

Notes to the Schedule

Valuation Date	July 1, 2015
Cost Method	Aggregate
Actuarial Asset Valuation Method	Five-year smoothed market
Assumed Rate of Return on Investments	7.54%
Projected Salary Increases	3.00%
Cost-of-living Adjustment	1.50%
Amortization Method	Level percentage, open
Remaining Amortization Period	30 years

The schedule will present 10 years of information once it is accumulated.
Numbers presented are in thousands

SCHEDULE OF PENSION INVESTMENT RETURNS

	2017	2016	2015
Annual money-weighted rate of return, net of investment expenses for the pension plan	**12.33%**	2.25%	4.54%

Note to the Schedule
The schedule will present 10 years of information once it is accumulated.

MACON-BIBB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST-EMPLOYMENT BENEFIT PLAN

JUNE 30, 2017

SCHEDULE OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Unfunded Actuarial Accrued Liability	Funded Ratio	Covered Payroll	AAL as a Percentage of Covered Payroll
6/30/2015	$ 19,675,484	$ 103,660,196	$ 83,984,712	19.0%	$ 47,008,350	178.7%
6/30/2017	$ 10,050,049	$ 134,420,690	$ 124,370,641	7.5%	$ 44,607,804	278.8%

SCHEDULE OF CONTRIBUTIONS

Period Ending	Annual OPEB Cost	Total Contributions	Percentage Contributed	Net OPEB Obligation
6/30/2015	$ 5,764,397	$ 1,110,399	19%	$ 41,889,935
6/30/2016	9,529,161	2,711,995	28%	48,707,101
6/30/2017	8,705,799	-	0%	57,412,900

The assumptions used in the preparation of the above schedule are disclosed in Note 11, in the Notes to the Financial Statements.

Due to the prior City of Macon OPEB Plan and the prior Bibb County OPEB plan being consolidated and combined into one plan during the fiscal year ended June 30, 2015, information is only presented since consolidation. Years and data will be added as they are accumulated.

MACON-BIBB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST-EMPLOYMENT BENEFIT PLAN

JUNE 30, 2017

SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS

	2017
Total OPEB liability	
Service cost at end of year	$ 5,583,280
Interest on total OPEB liability	4,452,776
Assumption changes	(7,980,677)
Benefit payments and refunds	(6,410,238)
Net change in total OPEB liability	(4,354,859)
Total pension liability - beginning	151,137,887
Total pension liability - ending (a)	$ 146,783,028
Plan fiduciary net position	
Contributions - employer	-
Net investment income	1,038,668
Benefit payments and refunds	(6,410,238)
Administrative expenses	(1,586)
Net change in plan fiduciary net position	(5,373,156)
Plan fiduciary net position - beginning	15,423,205
Plan fiduciary net position - ending (b)	$ 10,050,049
Net OPEB liability - ending (a) - (b)	$ 136,732,979
Plan fiduciary net position as a percentage of the total OPEB liability	6.85%
Covered-employee payroll	$ 47,008,350
Net OPEB liability as a percentage of covered-employee payroll	290.87%

Notes to the Schedule

The schedule will present 10 years of information once it is accumulated.

Numbers presented in thousands

MACON-BIBB COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
OTHER POST-EMPLOYMENT BENEFIT PLAN

JUNE 30, 2017

SCHEDULE OF CONTRIBUTIONS

	2017	2016
Actuarially determined contribution	**$ 9,529,161**	$ 9,529,161
Contributions in relation to the actuarially determined contribution	**-**	(1,849,708)
Annual contribution deficiency	**9,529,161**	7,679,453
Covered-employee payroll	**44,607,804**	47,008,350
Contributions as a percentage of Covered-employee payroll	**0.00%**	3.93%

Notes to the Schedule

Valuation Date	July 1, 2015
Cost Method	Projected Unit Credit
Actuarial Asset Valuation Method	Market Value of Assets
Assumed Rate of Return on Investments	6.00%
Amortization Method	Level dollar, closed
Remaining Amortization Period	26 years
Health Care Trend Rates:	
Pre-Medicare	7.50% to 5.00%
Medicare	5.00%

The schedule will present 10 years of information once it is accumulated.

SCHEDULE OF OPEB INVESTMENT RETURNS

	2017
Annual money-weighted rate of return, net of investment expenses for the pension plan	**7.06%**

Note to the Schedule

The schedule will present 10 years of information once it is accumulated.

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NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

The **Emergency 911 Fund** is used to account for the operations and activities of the emergency telephone system.

The **Hotel Motel Tax Fund** accounts for hotel/motel tax funds received. The resources are restricted by state law and County code for tourism and tourism product development.

The ***Grants Fund*** is used to account for the various federal and state grant programs administered by Macon-Bibb County.

The **Special Street Light District Fund** accounts for the collection of charges from street light districts. The resources are restricted by County Code to provide for expenditures in the special districts of Macon-Bibb County.

The **Middle Georgia Education Corridor BID** accounts for taxes levied and collected within Middle Georgia Education Corridor Business Improvement District. The resources are restricted for improvements within the Business Improvement District.

The **Law Enforcement Commissary Fund** accounts for certain funds collected at the Macon-Bibb County Law Enforcement Center commissary. The resources are committed by County resolution for Macon-Bibb County law enforcement expenditures.

The **Law Enforcement Confiscation Fund** accounts for condemned funds received that are restricted by state law for law enforcement expenditures.

The **Drug Abuse Treatment and Education Fund** accounts for certain fines received from the various courts of Macon-Bibb County. The resources are restricted by state law for drug abuse treatment and educational purposes.

The **Alternative Dispute Resolution Fund** accounts for certain fines received from various courts of Macon-Bibb County and other participating counties in the Middle Georgia area. The resources are restricted by state law for programs that resolve disputes by methods other than litigation.

The **Crime Victims Assistance Fund** accounts for certain fines received from various courts in Macon-Bibb County. The resources are restricted by state law for assistance to victims of crime.

The **Juvenile Court Supervision Fund** accounts for certain fees received from the Juvenile Court of Macon-Bibb County. The resources are restricted by state law for alternative juvenile programs.

The **Law Library Fund** accounts for certain fees received from the various courts of Macon-Bibb County. The resources are restricted by state law for the support of a centralized law library.

The **District Attorney RICO Fund** accounts for funds received by the District Attorney's office related to RICO activity cases and matters.

The **Sponsored Program Fund** accounts for special programs funded through grant revenue, intergovernmental contracts and transfers from other funds. The resources are restricted by the grantors.

The **Macon-Bibb County Jail Fund** accounts for certain fees received from the various courts of Macon-Bibb County. The resources are restricted by state law for expenditures of the Macon-Bibb County Law Enforcement Center.

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Special Revenue Funds (Continued)

The **DFACS MIL Fund** accounts for certain payments received from the Macon-Bibb County Department of Family and Children Services. The resources are restricted by contract with the Georgia Department of Human Resources for maintenance, operations and capital outlay at the DFACS public facility building.

The **ECD CDBG Fund** is used to account for the Community Development Block Grant program.

The **ECD HOME Grant Fund** is used to account for the Home Investment Partnership grant program.

The **ECD ESG Fund** is used to account for the Emergency Solutions grant program.

Capital Projects Funds

The **Capital Improvements Fund** accounts for the purchase or construction of major capital facilities within the County.

The **Special Local Option Sales Tax Transportation Fund** accounts for the Macon-Bibb County Road Project Program expenditures based on the 1 cent special local option sales tax approved by the voters of Macon-Bibb County.

The **Ocmulgee Greenway Trail Fund** accounts for expenditures for the development of Gateway Park.

The **2013 MBCUDA Project Fund** accounts for expenditures to be funded with proceeds from the Macon-Bibb County Urban Development Authority, Series 2013 Revenue Bonds.

The **2015 MBCUDA Project Fund** accounts for expenditures to be funded with proceeds from the Macon-Bibb County Urban Development Authority, Series 2015 Revenue Bonds.

The **2014 TAD Second Street Fund** accounts for bond proceeds and expenditures for certain improvements within the Second Street tax allocation district.

The **2014 TAD Renaissance Fund** accounts for bond proceeds and expenditures for certain improvements within the Renaissance tax allocation district.

The **2014 TAD Bibb Mill Fund** accounts for bond proceeds and expenditures for certain improvements within Bibb Mill Center tax allocation district.

Debt Service Funds

The **General Debt Service Fund** accounts for accumulation of resources for the payment of general long-term debt principal and interest of the County.

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017

	Special Revenue Funds								
	Emergency 911 Fund	Hotel/ Motel Tax	Grants Fund	Special Street Light District	Middle Georgia Education Corridor BID	Law Enforcement Commissary	Law Enforcement Confiscation	Drug Abuse Treatment and Education	Alternative Dispute Resolution
ASSETS									
Cash and cash equivalents	$ 8,421	$ 362,825	$ 31,105	$ 9,332	$ 7,005	$ 659,634	$ 707,539	$ 52,592	$ 113,679
Investments	-	-	-	-	-	478,223	192,642	-	249,596
Receivables, net of allowance									
Taxes	-	370,641	-	-	4,707	-	-	-	-
Accounts	396,527	-	-	51,656	-	-	-	-	13,480
Due from other governments	-	-	384,687	-	-	-	13,125	-	-
Due from other funds	-	-	2,200,000	50,000	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-
Long-term receivable, net of allowance	-	-	-	-	-	-	-	-	-
Total assets	$ 404,948	$ 733,466	$ 2,615,792	$ 110,988	$ 11,712	$ 1,137,857	$ 913,306	$ 52,592	$ 376,755
LIABILITIES									
Accounts payable	$ 44,331	$ 523,466	156,705	$ 58,432	$ -	$ 24,025	$ 766	$ 7,992	$ 1,852
Retainage payable	-	-	115,492	-	-	4,669	-	-	-
Accrued payroll deductions	94,191	-	13,705	-	-	-	-	-	5,508
Due to other governments	-	-	-	-	-	-	7,367	-	-
Due to other funds	257,000	210,000	-	-	-	-	-	-	-
Unearned revenues	-	-	30,913	-	-	-	-	-	-
Total liabilities	395,522	733,466	316,815	58,432	-	28,694	8,133	7,992	7,360
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenue - taxes	-	-	-	-	4,706	-	-	-	-
Unavailable revenue - housing and development loans	-	-	-	-	-	-	-	-	-
Unavailable revenue - grants	-	-	193,120	-	-	-	-	-	-
Unavailable revenue - other	6,175	-	-	47,941	-	-	-	-	-
Total deferred inflows of resources	6,175	-	193,120	47,941	4,706	-	-	-	-
FUND BALANCES (DEFICIT)									
Nonspendable:									
Prepaid items	-	-	-	-	-	-	-	-	-
Restricted for:									
Debt service	-	-	-	-	-	-	-	-	-
Grant programs			2,105,857		-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Public safety	3,251	-	-	-	-	-	905,173	-	-
Street light district	-	-	-	4,615	-	-	-	-	-
Victim assistance	-	-	-	-	-	-	-	-	-
Court programs	-	-	-	-	-	-	-	44,600	369,395
Community development	-	-	-	-	7,006	-	-	-	-
Committed:									
Law enforcement	-	-	-	-	-	1,109,163	-	-	-
Assigned:									
Capital outlay	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balances (deficit)	3,251	-	2,105,857	4,615	7,006	1,109,163	905,173	44,600	369,395
Total liabilities, deferred inflows of resources and fund balances	$ 404,948	$ 733,466	$ 2,615,792	$ 110,988	$ 11,712	$ 1,137,857	$ 913,306	$ 52,592	$ 376,755

Crime Victims Assistance	Juvenile Court Supervision	Law Library	District Attorney RICO	Sponsored Programs	Macon-Bibb County Jail Fund	DFACS MIL	ECD CDBG Fund	ECD HOME Grant Fund	ECD ESG Fund	Total Special Revenue
$ 6,313	$ 9,153	$ 25,811	$ 797,830	$ 5,559	$ 146,913	$ 585,233	$ 1,051,301	$ 347,133	$ 21	$ 4,927,399
30,643	-	-	-	-	29,289	1,521,859	-	-	-	2,502,252
-	-	-	-	-	-	-	-	-	-	375,348
-	-	-	-	-	-	-	31,976	13,252	-	506,891
-	-	-	-	117,355	-	-	157,505	45,664	11,121	729,457
-	-	-	-	200,000	-	-	-	-	-	2,450,000
-	-	-	-	-	-	-	6,050	1,035	-	7,085
-	-	-	-	-	-	-	431,124	1,194,464	-	1,625,588
$ 36,956	$ 9,153	$ 25,811	$ 797,830	$ 322,914	$ 176,202	$ 2,107,092	$ 1,677,956	$ 1,601,548	$ 11,142	$ 13,124,020
$ -	$ -	$ 3,476	$ 118,498	$ 112,507	$ -	$ 17,469	$ 101,479	$ 128,746	$ 9,140	$ 1,308,884
-	-	-	-	-	-	18,407	-	12,111	-	150,679
-	-	-	-	4,598	-	-	25,920		-	143,922
-	-	-	-	-	-	-	233	8,863	-	16,463
-	-	17,000	-	-	-	-	66,758	10,886	2,000	563,644
-	-	-	-	205,598	-	-	-	-	-	236,511
-	-	20,476	118,498	322,703	-	35,876	194,390	160,606	11,140	2,420,103
-	-	-	-	-	-	-	-	-	-	4,706
-	-	-	-	-	-	-	431,124	1,194,464	-	1,625,588
-	-	-	-	5,491	-	-	-	27,521	1,981	228,113
-	-	-	-	-	-	-	-	-	-	54,116
-	-	-	-	5,491	-	-	431,124	1,221,985	1,981	1,912,523
-	-	-	-	-	-	-	6,050	1,035	-	7,085
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	2,105,857
-	-	-	-	-	-	2,071,216	-	-	-	2,071,216
-	-	-	-	-	176,202	-	-	-	-	1,084,626
-	-	-	-	-	-	-	-	-	-	4,615
36,956	-	-	-	-	-	-	-	-	-	36,956
-	9,153	5,335	679,332	-	-	-	-	-	-	1,107,815
-	-	-	-	-	-	-	1,046,392	217,922	-	1,271,320
-	-	-	-	-	-	-	-	-	-	1,109,163
-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	(5,280)	-	-	-	-	(1,979)	(7,259)
36,956	9,153	5,335	679,332	(5,280)	176,202	2,071,216	1,052,442	218,957	(1,979)	8,791,394
$ 36,956	$ 9,153	$ 25,811	$ 797,830	$ 322,914	$ 176,202	$ 2,107,092	$ 1,677,956	$ 1,601,548	$ 11,142	$ 13,124,020

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COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2017

	Capital Projects Funds									Debt Service Fund	
	Capital Improvements	Special Purpose Local Option Sales Tax Transporation	Ocmulgee Greenway Trail	2013 MBCUDA Project	2015 MBCUDA Project	2014 TAD Second Street	2014 TAD Renaissance	2014 TAD Bibb Mill	Total Capital Projects	General Debt Service	Total Nonmajor Funds
ASSETS											
Cash and cash equivalents	$ 13,663	$ -	$ 42,457	$ 110	$ 272	$ 1,294,580	$ -	$ 190,286	$ 1,541,368	$ 507	$ 6,469,274
Investments	128,603	-	5,969	741,637	8,956,641	-	-	-	9,832,850	9,718,314	22,053,416
Receivables, net of allowance											
Taxes	-	-	-	-	-	389	-	-	389	-	375,737
Accounts	-	-	-	26	-	-	-	-	26	-	506,917
Due from other governments	-	-	-	459,440	-	-	-	-	459,440	-	1,188,897
Due from other funds	-	-	-	-	-	-	-	-	-	415,883	2,865,883
Prepaid items	-	-	-	-					-	-	7,085
Long-term receivable, net of allowance	-	-	-	-	-	-	-	-	-	-	1,625,588
Total assets	$ 142,266	$ -	$ 48,426	$ 1,201,213	$ 8,956,913	$ 1,294,969	$ -	$ 190,286	$ 11,834,073	$ 10,134,704	$ 35,092,797
LIABILITIES											
Accounts payable	$ 13,454	$ -	$ 1,901	$ 78,548	$ 1,484,209	$ -	$ -	$ -	$ 1,578,112	$ 486	$ 2,887,482
Retainage payable		-	-	-	142,070	-	-	-	142,070	-	292,749
Accrued payroll deductions	-	-	-	-	-	-	-	-	-	-	143,922
Due to other governments	-	-	-	-	-	-	-	-	-	-	16,463
Due to other funds	-	-	-	76,000	84,000	-	-	-	160,000	397,000	1,120,644
Unearned revenues	-	-	-	-	-	-	-	-	-	-	236,511
Total liabilities	13,454	-	1,901	154,548	1,710,279	-	-	-	1,880,182	397,486	4,697,771
DEFERRED INFLOWS OF RESOURCES											
Unavailable revenue - taxes	-	-	-	-	-	-	-	-	-	-	4,706
Unavailable revenue - housing and development loans	-	-	-	-	-	-	-	-	-	-	1,625,588
Unavailable revenue - grants	-	-	-	-	-	-	-	-	-	-	228,113
Unavailable revenue - special assessments	-	-	-	-	-	-	-	-	-	-	-
Unavailable revenue - other	-	-	-	-	-	-	-	-	-	-	54,116
Total deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	1,912,523
FUND BALANCES (DEFICIT)											
Nonspendable:											
Prepaid items	-	-	-	-	-	-	-	-	-	-	7,085
Restricted for:											
Debt service	-	-	-	-	-	-	-	-	-	9,737,218	9,737,218
Grant programs	-	-	-	-	-	-	-	-	-	-	2,105,857
Capital outlay	-	-	-	1,046,665	7,246,634	1,294,969	-	190,286	9,778,554	-	11,849,770
Public safety	-	-	-	-	-	-	-	-	-	-	1,084,626
Street light district	-	-	-	-	-	-	-	-	-	-	4,615
Victim assistance	-	-	-	-	-	-	-	-	-	-	36,956
Court programs	-	-	-	-	-	-	-	-	-	-	1,107,815
Community development	-	-	-	-	-	-	-	-	-	-	1,271,320
Committed:											
Law enforcement	-	-	-	-	-	-	-	-	-	-	1,109,163
Assigned:											
Capital outlay	128,812	-	46,525	-	-	-	-	-	175,337	-	175,337
Unassigned	-	-	-	-	-	-	-	-	-	-	(7,259)
Total fund balances (deficit)	128,812	-	46,525	1,046,665	7,246,634	1,294,969	-	190,286	9,953,891	9,737,218	28,482,503
Total liabilities, deferred inflows of resources and fund balances	$ 142,266	$ -	$ 48,426	$ 1,201,213	$ 8,956,913	$ 1,294,969	$ -	$ 190,286	$ 11,834,073	$ 10,134,704	$ 35,092,797

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Special Revenue Funds								
	Emergency 911 Fund	Hotel/ Motel Tax	Grants Fund	Special Street Light District	Middle Georgia Education Corridor BID	Law Enforcement Commissary	Law Enforcement Confiscation	Drug Abuse Treatment and Education	Alternative Dispute Resolution
REVENUES									
Taxes:									
Property	$ -	$ -	$ -	$ -	$ 327,998	$ -	$ -	$ -	$ -
Hotel/Motel	-	3,977,945	-	-	-	-	-	-	-
Intergovernmental	-	-	4,936,669	-	-	-	-	-	-
Charges for services	2,777,195	-	-	64,259	-	547,539	-	-	-
Fines and forfeitures	-	-	-	-	-	-	234,189	133,943	259,578
Interest earned on investments	164	16	2,200	1,422	141	3,251	1,900	9	1,488
Rent	-	-	-	-	-	-	-	-	5,100
Other revenue	-	-	-	-	-	-	-	-	525
Total revenues	2,777,359	3,977,961	4,938,869	65,681	328,139	550,790	236,089	133,952	266,691
EXPENDITURES									
Current									
General government	-	-	-	-	-	-	-	-	-
Judicial	-	-	1,045,125	-	-	-	-	79,030	195,704
Public safety	3,560,688	-	526,217	-	-	75,379	74,499	-	-
Public works	-	-	175,000	598,227	-	-	-	-	-
Housing and development	-	-	-	-	321,215	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-
Culture and recreation	-	2,845,595	-	-	-	-	-	-	-
Capital outlay	-	-	2,448,283	-	-	93,374	8,777	-	-
Debt service									
Principal	54,388	-	-	-	-	-	-	-	-
Interest	1,039	-	-	-	-	-	-	-	-
Total expenditures	3,616,115	2,845,595	4,194,625	598,227	321,215	168,753	83,276	79,030	195,704
Excess (deficiency) of revenues over (under) expenditures	(838,756)	1,132,366	744,244	(532,546)	6,924	382,037	152,813	54,922	70,987
OTHER FINANCING SOURCES (USES)									
Transfers in	839,721	-	124,014	246,000	-	-	-	-	-
Transfers out	-	(1,132,366)	-	(48,000)	-	-	(1,609)	(10,322)	-
Total other financing sources (uses)	839,721	(1,132,366)	124,014	198,000	-	-	(1,609)	(10,322)	-
Net change in fund balances	965	-	868,258	(334,546)	6,924	382,037	151,204	44,600	70,987
FUND BALANCES (DEFICIT), beginning of year	2,286	-	1,237,599	339,161	82	727,126	753,969	-	298,408
FUND BALANCES (DEFICIT), end of year	$ 3,251	$ -	$ 2,105,857	$ 4,615	$ 7,006	$ 1,109,163	$ 905,173	$ 44,600	$ 369,395

Crime Victims Assistance	Juvenile Court Supervision	Law Library	District Attorney RICO	Sponsored Programs	Macon-Bibb County Jail Fund	DFACS MIL	ECD CDBG Fund	ECD HOME Grant Fund	ECD ESG Fund	Total Special Revenue
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 327,998
-	-	-	-	-	-	-	-	-	-	3,977,945
-	-	-	-	200,000	-	-	1,591,676	1,648,365	107,707	8,484,417
-	-	-	-	-	-	-	-	-	-	3,388,993
73,823	2,735	30,203	799,587	-	154,161	-	-	-	-	1,688,219
249	357	21	719	168	433	9,411	20,838	39,246	2	82,035
-	-	-	-	-	-	466,078	-	-	-	471,178
-	-	-	-	179,737	-	-	208,364	196,638	-	585,264
74,072	3,092	30,224	800,306	379,905	154,594	475,489	1,820,878	1,884,249	107,709	19,006,049
-	-	-	-	147,809	-	-	-	-	-	147,809
32,253	-	27,045	710,591	51,025	-	-	-	-	-	2,140,773
-	-	-	-	26,767	91	-	-	-	-	4,263,641
-	-	-	-	202,500	-	-	-	-	-	975,727
-	-	-	-	4,853	-	-	1,765,958	1,764,264	109,688	3,965,978
-	-	-	-	9,313	-	1,003,657	-	-	-	1,012,970
-	-	-	-	28,767	-	-	-	-	-	2,874,362
-	-	-	-	-	-	-	-	-	-	2,550,434
-	-	-		-	-	-	-	-	-	54,388
-	-	-	-	-	-	-	-	-	-	1,039
32,253	-	27,045	710,591	471,034	91	1,003,657	1,765,958	1,764,264	109,688	17,987,121
41,819	3,092	3,179	89,715	(91,129)	154,503	(528,168)	54,920	119,985	(1,979)	1,018,928
-	-	-	1,611	89,860	-	-	-	72,716	-	1,373,922
(44,429)	(49,230)	-	-	-	(128,000)	-	-	-	-	(1,413,956)
(44,429)	(49,230)	-	1,611	89,860	(128,000)	-	-	72,716	-	(40,034)
(2,610)	(46,138)	3,179	91,326	(1,269)	26,503	(528,168)	54,920	192,701	(1,979)	978,894
39,566	55,291	2,156	588,006	(4,011)	149,699	2,599,384	997,522	26,256	-	7,812,500
$ 36,956	$ 9,153	$ 5,335	$ 679,332	$ (5,280)	$ 176,202	$ 2,071,216	$ 1,052,442	$ 218,957	$ (1,979)	$ 8,791,394

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Capital Projects Funds									Debt Service Fund	
	Capital Improvements	Special Purpose Local Option Sales Tax Transportation	Ocmulgee Greenway Trail	2013 MBCUDA Project	2015 MBCUDA Project	2014 TAD Second Street	2014 TAD Renaissance	2014 TAD Bibb Mill	Total Capital Projects	General Debt Service	Total Nonmajor Funds
REVENUES											
Taxes:											
Property	$ -	$ -	$ -	$ -	$ -	$ 256,767	$ -	$ -	$ 256,767	$ -	$ 584,765
Hotel/Motel	-	-	-	-	-	-	-	-	-	-	3,977,945
Intergovernmental	-	56,830	-	-	-	-	-	-	56,830	412,223	8,953,470
Charges for services	-	-	-	-	-	-	-	-	-	-	3,388,993
Fines and forfeitures	-	-	-	-	-	-	-	-	-	-	1,688,219
Interest earned on investments	2,424	26	100	16,533	66,144	873	-	95	86,195	726,258	894,488
Rent	-	-	-	-	-	-	-	-	-	-	471,178
Other revenue	-	7,100	-	-	-	906,171	-	-	913,271	-	1,498,535
Total revenues	2,424	63,956	100	16,533	66,144	1,163,811	-	95	1,313,063	1,138,481	21,457,593
EXPENDITURES											
Current											
General government	-	-	-	-	-	-	-	-	-	-	147,809
Judicial	-	-	-	-	-	-	-	-	-	-	2,140,773
Public safety	-	-	-	-	-	-	-	-	-	-	4,263,641
Public works	-	-	-	-	-	-	-	-	-	-	975,727
Housing and development	-	-	-	-	-	-	2,300	-	2,300	-	3,968,278
Health and welfare	-	-	-	-	-	-	-	-	-	-	1,012,970
Culture and recreation	-	-	-	-	-	-	-	-	-	-	2,874,362
Capital outlay	673,677	100,000	9,500	2,619,978	6,160,906	758,398	-	-	10,322,459	-	12,872,893
Debt service											
Principal	-	-	-	-	-	-	-	-	-	17,792,668	17,847,056
Interest and fees	-	-	-	-	-	67,500	1,125	5,625	74,250	1,039,338	1,114,627
Bond issuance costs	-	-	-	-	-	-	-	-	-	463,055	463,055
Total expenditures	673,677	100,000	9,500	2,619,978	6,160,906	825,898	3,425	5,625	10,399,009	19,295,061	47,681,191
Excess (deficiency) of revenues over (under) expenditures	(671,253)	(36,044)	(9,400)	(2,603,445)	(6,094,762)	337,913	(3,425)	(5,530)	(9,085,946)	(18,156,580)	(26,223,598)
OTHER FINANCING SOURCES (USES)											
Transfers in	677,200	8,000	-	-	-	-	3,425	5,625	694,250	2,436,889	4,505,061
Transfers out	-	-	-	-	-	-	-	-	-	(1,068,922)	(2,482,878)
Payments to escrow agent	-	-	-	-	-	-	-	-	-	(3,234,200)	(3,234,200)
Issuance of bonds	-	-	-	-	-	-	-	-	-	18,250,000	18,250,000
Premium on bonds	-	-	-	-	-	-	-	-	-	3,193,774	3,193,774
Total other financing sources (uses)	677,200	8,000	-	-	-	-	3,425	5,625	694,250	19,577,541	20,231,757
Net change in fund balances	5,947	(28,044)	(9,400)	(2,603,445)	(6,094,762)	337,913	-	95	(8,391,696)	1,420,961	(5,991,841)
FUND BALANCES (DEFICIT), beginning of year	122,865	28,044	55,925	3,650,110	13,341,396	957,056	-	190,191	18,345,587	8,316,257	34,474,344
FUND BALANCES (DEFICIT), end of year	$ 128,812	$ -	$ 46,525	$ 1,046,665	$ 7,246,634	$ 1,294,969	$ -	$ 190,286	$ 9,953,891	$ 9,737,218	$ 28,482,503

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
EMERGENCY 911 FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Charges for services	$ 2,817,715	$ 2,777,195	$ (40,520)
Interest earned on investments	-	164	164
Total revenues	2,817,715	2,777,359	(40,356)
EXPENDITURES			
Current:			
Public safety	4,055,036	3,560,688	494,348
Debt service:			
Principal	173,300	54,388	118,912
Interest	5,000	1,039	3,961
Total expenditures	4,233,336	3,616,115	617,221
Deficiency of revenues under expenditures	(1,415,621)	(838,756)	576,865
OTHER FINANCING SOURCES			
Transfers in	767,400	839,721	72,321
Proceeds from long-term debt	263,000	-	(263,000)
Total other financing sources	1,030,400	839,721	(190,679)
Net change in fund balances	(385,221)	965	386,186
FUND BALANCES, beginning of year	2,286	2,286	-
FUND BALANCES, end of year	$ (382,935)	$ 3,251	$ 386,186

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
HOTEL/MOTEL TAX FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Hotel/motel taxes	$ 3,977,962	$ 3,977,945	$ (17)
Interest earned on investments	-	16	16
Total revenues	3,977,962	3,977,961	(1)
EXPENDITURES			
Current:			
Culture and recreation	2,845,596	2,845,595	1
Total expenditures	2,845,596	2,845,595	1
Excess of revenues over expenditures	1,132,366	1,132,366	-
OTHER FINANCING USES			
Transfers out	(1,132,366)	(1,132,366)	-
Total other financing uses	(1,132,366)	(1,132,366)	-
Net change in fund balances	-	-	-
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	$ -	$ -	$ -

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
GRANTS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Intergovernmental	$ 10,933,059	4,936,669	(5,996,390)
Other revenue	1,848	-	(1,848)
Interest earned on investments	-	2,200	2,200
Total revenues	10,934,907	4,938,869	(5,996,038)
EXPENDITURES			
Current:			
General government	1,848	-	1,848
Public safety	1,056,470	526,217	530,253
Public works	2,052,028	175,000	1,877,028
Judicial	1,396,618	1,045,125	351,493
Capital outlay	8,205,477	2,448,283	5,757,194
Total expenditures	12,712,441	4,194,625	8,517,816
Excess (deficiency) of revenues over (under) expenditures	(1,777,534)	744,244	(14,513,854)
OTHER FINANCING SOURCES			
Transfers in	1,777,534	124,014	(1,653,520)
Total other financing sources	1,777,534	124,014	(1,653,520)
Net change in fund balances	-	868,258	(16,167,374)
FUND BALANCES, beginning of year	1,237,599	1,237,599	-
FUND BALANCES, end of year	$ 1,237,599	$ 2,105,857	$ (16,167,374)

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
SPECIAL STREET LIGHT DISTRICT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Charges for services	$ 332,035	$ 64,259	$ (267,776)
Interest earned on investments	-	1,422	1,422
Total revenues	332,035	65,681	(266,354)
EXPENDITURES			
Current:			
Public works	598,227	598,227	-
Total expenditures	598,227	598,227	-
Deficiency of revenues under expenditures	(266,192)	(532,546)	(266,354)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	246,000	246,000
Transfers out	(48,000)	(48,000)	-
Total other financing sources (uses)	(48,000)	198,000	246,000
Net change in fund balances	(314,192)	(334,546)	(20,354)
FUND BALANCES, beginning of year	339,161	339,161	-
FUND BALANCES, end of year	$ 24,969	$ 4,615	$ (20,354)

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MIDDLE GEORGIA EDUCATION CORRIDOR BID FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Property taxes	$ 321,216	$ 327,998	$ 6,782
Interest earned on investments	-	141	141
Total revenues	321,216	328,139	6,923
EXPENDITURES			
Current:			
Housing and development	321,216	321,215	1
Total expenditures	321,216	321,215	1
Net change in fund balances	-	6,924	6,924
FUND BALANCES, beginning of year	82	82	-
FUND BALANCES, end of year	$ 82	$ 7,006	$ 6,924

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
LAW ENFORCEMENT COMMISSARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Charges for services	$ 425,000	$ 547,539	$ 122,539
Interest earned on investments	870	3,251	2,381
Total revenues	425,870	550,790	124,920
EXPENDITURES			
Current:			
Public safety	84,000	75,379	8,621
Capital outlay	145,000	93,374	51,626
Total expenditures	229,000	168,753	60,247
Net change in fund balances	196,870	382,037	185,167
FUND BALANCES, beginning of year	727,126	727,126	-
FUND BALANCES, end of year	$ 923,996	$ 1,109,163	$ 185,167

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
LAW ENFORCEMENT CONFISCATION FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Fines and forfeitures	$ 279,700	$ 234,189	$ (45,511)
Interest earned on investments	300	1,900	1,600
Total revenues	280,000	236,089	(43,911)
EXPENDITURES			
Current:			
Public safety	279,440	74,499	204,941
Capital outlay	8,800	8,777	23
Total expenditures	288,240	83,276	204,964
Excess (deficiency) of revenues over (under) expenditures	(8,240)	152,813	161,053
OTHER FINANCING USES			
Transfers out	(18,000)	(1,609)	16,391
Total other financing uses	(18,000)	(1,609)	16,391
Net change in fund balances	(26,240)	151,204	177,444
FUND BALANCES, beginning of year	753,969	753,969	-
FUND BALANCES, end of year	$ 727,729	$ 905,173	$ 177,444

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
DRUG ABUSE TREATMENT AND EDUCATION FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Intergovernmental	$ 97,724	$ -	$ (97,724)
Fines and forfeitures	75,000	133,943	58,943
Interest earned on investments	-	9	9
Total revenues	172,724	133,952	(38,772)
EXPENDITURES			
Current:			
Judicial	189,007	79,030	109,977
Total expenditures	189,007	79,030	109,977
Excess (deficiency) of revenues under expenditures	(16,283)	54,922	71,205
OTHER FINANCING SOURCES (USES)			
Transfers in	3,090	-	(3,090)
Transfers out	(10,993)	(10,322)	671
Total other financing sources (uses)	(7,903)	(10,322)	(2,419)
Net change in fund balances	(24,186)	44,600	68,786
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	$ (24,186)	$ 44,600	$ 68,786

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ALTERNATIVE DISPUTE RESOLUTION FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Fines and forfeitures	$ 180,000	$ 259,578	$ 79,578
Interest earned on investments	-	1,488	1,488
Rent	3,600	5,100	1,500
Other revenue	-	525	525
Total revenues	183,600	266,691	83,091
EXPENDITURES			
Current:			
Judicial	212,350	195,704	16,646
Total expenditures	212,350	195,704	16,646
Net change in fund balances	(28,750)	70,987	99,737
FUND BALANCES, beginning of year	298,408	298,408	-
FUND BALANCES, end of year	$ 269,658	$ 369,395	$ 99,737

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
CRIME VICTIMS ASSISTANCE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Fines and forfeitures	$ 58,000	$ 73,823	$ 15,823
Interest earned on investments	-	249	249
Total revenues	58,000	74,072	16,072
EXPENDITURES			
Current:			
Judicial	63,370	32,253	31,117
Total expenditures	63,370	32,253	31,117
Excess (deficiency) of revenues over (under) expenditures	(5,370)	41,819	47,189
OTHER FINANCING USES			
Transfers out	(56,630)	(44,429)	12,201
Total other financing uses	(56,630)	(44,429)	12,201
Net change in fund balances	(62,000)	(2,610)	59,390
FUND BALANCES, beginning of year	39,566	39,566	-
FUND BALANCES, end of year	$ (22,434)	$ 36,956	$ 59,390

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
JUVENILE COURT SUPERVISION FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Fines and forfeitures	$ 2,500	$ 2,735	$ 235
Interest earned on investments	-	357	357
Total revenues	2,500	3,092	592
Excess of revenues over expenditures	2,500	3,092	592
OTHER FINANCING USES			
Transfers out	(72,000)	(49,230)	22,770
Total other financing uses	(72,000)	(49,230)	22,770
Net change in fund balances	(69,500)	(46,138)	23,362
FUND BALANCES, beginning of year	55,291	55,291	-
FUND BALANCES, end of year	$ (14,209)	$ 9,153	$ 23,362

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
LAW LIBRARY FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Fines and forfeitures	$ 25,000	$ 30,203	$ 5,203
Interest earned on investments	-	21	21
Total revenues	25,000	30,224	5,224
EXPENDITURES			
Current:			
Judicial	32,065	27,045	5,020
Total expenditures	32,065	27,045	5,020
Net change in fund balances	(7,065)	3,179	204
FUND BALANCES, beginning of year	2,156	2,156	-
FUND BALANCES, end of year	$ (4,909)	$ 5,335	$ 204

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
DISTRICT ATTORNEY RICO FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Fines and forfeitures	$ 797,650	$ 799,587	$ 1,937
Interest earned on investments	-	719	719
Total revenues	797,650	800,306	2,656
EXPENDITURES			
Current:			
Judicial	1,121,420	710,591	410,829
Total expenditures	1,121,420	710,591	410,829
Deficiency of revenues under expenditures	(323,770)	89,715	(408,173)
OTHER FINANCING SOURCES			
Transfers in	-	1,611	(1,611)
Total other financing sources	-	1,611	(1,611)
Net change in fund balances	(323,770)	91,326	(409,784)
FUND BALANCES, beginning of year	588,006	588,006	-
FUND BALANCES, end of year	$ 264,236	$ 679,332	$ (409,784)

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
SPONSORED PROGRAMS FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Intergovernmental	$ 222,157	$ 200,000	$ (22,157)
Interest earned on investments	-	168	168
Other revenue	409,775	179,737	(230,038)
Total revenues	631,932	379,905	(252,027)
EXPENDITURES			
Current:			
General government	274,456	147,809	126,647
Judicial	54,330	51,025	3,305
Public safety	55,631	26,767	28,864
Public works	228,899	202,500	26,399
Housing and development	30,000	4,853	25,147
Health and welfare	9,482	9,313	169
Culture and recreation	58,700	28,767	29,933
Total expenditures	711,498	471,034	240,464
Deficiency of revenues under expenditures	(79,566)	(91,129)	(11,563)
OTHER FINANCING SOURCES			
Transfers in	84,566	89,860	5,294
Total other financing sources	84,566	89,860	5,294
Net change in fund balances	5,000	(1,269)	(6,269)
FUND BALANCES (DEFICITS), beginning of year	(4,011)	(4,011)	-
FUND BALANCES (DEFICITS), end of year	$ 989	$ (5,280)	$ (6,269)

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MACON-BIBB COUNTY JAIL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Fines and forfeitures	$ 130,000	$ 154,161	$ 24,161
Interest earned on investments	-	433	433
Total revenues	130,000	154,594	24,594
EXPENDITURES			
Current:			
Public safety	-	91	(91)
Total expenditures	-	91	(91)
Excess of revenues over expenditures	130,000	154,503	24,503
OTHER FINANCING USES			
Transfers out	(130,000)	(128,000)	2,000
Total other financing uses	(130,000)	(128,000)	2,000
Net change in fund balances	-	26,503	26,503
FUND BALANCES, beginning of year	149,699	149,699	-
FUND BALANCES, end of year	$ 149,699	$ 176,202	$ 26,503

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
DFACS MIL FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Interest earned on investments	$ -	$ 9,411	$ 9,411
Rent	280,000	466,078	186,078
Total revenues	280,000	475,489	195,489
EXPENDITURES			
Current:			
Health and welfare	2,006,192	1,003,657	1,002,535
Total expenditures	2,006,192	1,003,657	1,002,535
Net change in fund balances	(1,726,192)	(528,168)	1,198,024
FUND BALANCES, beginning of year	2,599,384	2,599,384	-
FUND BALANCES, end of year	$ 873,192	$ 2,071,216	$ 1,198,024

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ECD CDBG FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Intergovernmental	$ 1,557,510	$ 1,591,676	$ 34,166
Interest earned on investments	-	20,838	20,838
Other revenue	195,853	208,364	12,511
Total revenues	1,753,363	1,820,878	67,515
EXPENDITURES			
Current:			
Housing and development	1,858,460	1,765,958	92,502
Total expenditures	1,858,460	1,765,958	92,502
Net change in fund balances	(105,097)	54,920	160,017
FUND BALANCES, beginning of year	997,522	997,522	-
FUND BALANCES, end of year	$ 892,425	$ 1,052,442	$ 160,017

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ECD HOME GRANT FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Intergovernmental	$ 1,639,269	$ 1,648,365	$ 9,096
Interest earned on investments	-	39,246	39,246
Other revenue	125,000	196,638	71,638
Total revenues	1,764,269	1,884,249	119,980
EXPENDITURES			
Current:			
Housing and development	1,764,269	1,764,264	5
Total expenditures	1,764,269	1,764,264	5
Excess of revenues over expenditures	-	119,985	119,985
OTHER FINANCING SOURCES			
Transfers in	-	72,716	72,716
Total other financing sources	-	72,716	72,716
Net change in fund balances	-	192,701	192,701
FUND BALANCES, beginning of year	26,256	26,256	-
FUND BALANCES, end of year	$ 26,256	$ 218,957	$ 192,701

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
ECD ESG FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Intergovernmental	$ 137,517	$ 107,707	$ (29,810)
Interest earned on investments	-	2	2
Other revenue	-	-	-
Total revenues	137,517	107,709	(29,808)
EXPENDITURES			
Current:			
Housing and development	137,517	109,688	27,829
Total expenditures	137,517	109,688	27,829
Net change in fund balances	-	(1,979)	(1,979)
FUND BALANCES, beginning of year	-	-	-
FUND BALANCES, end of year	$ -	$ (1,979)	$ (1,979)

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Final Budget Amounts	Actual	Variance with Final Budget
REVENUES			
Intergovernmental	$ -	$ 412,223	$ 412,223
Interest earned on investments	115,000	726,258	611,258
Total revenues	115,000	1,138,481	1,023,481
EXPENDITURES			
Debt service:			
Principal	22,464,644	17,792,668	4,671,976
Interest and fees	1,133,538	1,039,338	94,200
Bond issuance costs	-	463,055	(463,055)
Total expenditures	23,598,182	19,295,061	4,303,121
Excess (deficiency) of revenues over (under) expenditures	(23,483,182)	(18,156,580)	5,326,602
OTHER FINANCING SOURCES (USES)			
Transfers in	2,211,900	2,436,889	224,989
Transfers out	-	(1,068,922)	(1,068,922)
Payments to escrow agent	-	(3,234,200)	(3,234,200)
Issuance of bonds	18,250,000	18,250,000	-
Premium on bonds	3,021,282	3,193,774	172,492
Total other financing sources (uses)	23,483,182	19,577,541	(3,905,641)
Net change in fund balances	-	1,420,961	1,420,961
FUND BALANCES, beginning of year	8,316,257	8,316,257	-
FUND BALANCES, end of year	$ 8,316,257	$ 9,737,218	$ 1,420,961

Nonmajor Enterprise Funds

The **Tobesofkee Recreation Fund** accounts for the operations and maintenance of a recreation facility on Lake Tobesofkee in Macon-Bibb County. All activities necessary to provide such services are accounted for in this fund.

The **Coliseum Fund** accounts for the activities of the Macon Coliseum and the Macon Auditorium.

The **Mulberry Street Parking Garage Fund** is used to account for the activities of the downtown parking garage.

The **Bowden Golf Course Fund** is used to account for the operations and maintenance of a municipal golf course in Macon-Bibb County.

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
JUNE 30, 2017

Assets	Tobesofkee Recreation Fund	Coliseum Fund	Mulberry Street Parking Garage Fund	Bowden Golf Course Fund	Total
Current assets					
Cash and cash equivalents	$ 312,216	$ 79,809	$ 3,028	$ 37,155	$ 432,208
Receivables, net of allowance for uncollectibles accounts	15,404	-	4,732	1,296	21,432
Due from other funds	-	400,000	-	-	400,000
Prepaid expenses	7,083	-	-	-	7,083
Total current assets	334,703	479,809	7,760	38,451	860,723
Capital assets					
Land	418,891	72,260	-	773,621	1,264,772
Construction in progress	-	89,346	-	-	89,346
Earthen dam	2,625,294	-	-	-	2,625,294
Land improvements	1,905,664	712,301	-	-	2,617,965
Dam improvements	1,944,834	-	-	-	1,944,834
Buildings	724,554	12,651,162	175,830	1,086,379	14,637,925
Building improvements	941,458	-	-	-	941,458
Machinery, equipment and furniture	373,450	3,653,363	-	181,141	4,207,954
Vehicles	220,397	141,756	-	204,533	566,686
Infrastructure and roads	356,307	-	-	-	356,307
	9,510,849	17,320,188	175,830	2,245,674	29,252,541
Less accumulated depreciation	(4,578,419)	(10,275,066)	(79,124)	(1,177,951)	(16,110,560)
	4,932,430	7,045,122	96,706	1,067,723	13,141,981
Total noncurrent assets	4,932,430	7,045,122	96,706	1,067,723	13,141,981
Total assets	5,267,133	7,524,931	104,466	1,106,174	14,002,704
Deferred Outflows of Resources					
Pensions	160,975	-	-	113,227	274,202
Total deferred outflows of resources	160,975	-	-	113,227	274,202
Liabilities					
Current liabilities					
Current liabilities payable from current assets					
Accounts payable	$ 43,952	$ 385,902	$ 5,306	$ 21,646	$ 456,806
Accrued payroll deductions	31,809	-	-	11,051	42,860
Due to other funds	27,000	-	-	35,000	62,000
Unearned revenue	7,500	-	-	-	7,500
Compensated absences payable	26,920	-	-	9,270	36,190
Total current liabilities	137,181	385,902	5,306	76,967	605,356
Noncurrent liabilities					
Compensated absences payable	17,820	-	-	3,744	21,564
Net pension liability	823,553	-	-	389,478	1,213,031
Total noncurrent liabilities	841,373	-	-	393,222	1,234,595
Total liabilities	978,554	385,902	5,306	470,189	1,839,951
Deferred inflows of resources					
Pensions	14,843	-	-	20,376	35,219
Total deferred inflows of resources	14,843	-	-	20,376	35,219
Net Position					
Investment in capital assets	4,932,430	7,045,122	96,706	1,067,723	13,141,981
Unrestricted	(497,719)	93,907	2,454	(338,887)	(740,245)
Total net position	4,434,711	7,139,029	99,160	728,836	12,401,736
Total liabilities, deferred inflows of resources and net position	$ 5,428,108	$ 7,524,931	$ 104,466	$ 1,219,401	$ 14,276,906

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Tobesofkee Recreation Fund	Coliseum Fund	Mulberry Street Parking Garage Fund	Bowden Golf Course Fund	Total
Operating revenues					
Charges for sales and services	$ 758,906	$ -	$ 153,991	$ 303,849	$ 1,216,746
Total operating revenues	758,906	-	153,991	303,849	1,216,746
Operating expenses					
Administration	1,383,477	1,116,106	170,812	648,525	3,318,920
Depreciation	192,066	714,585	8,792	61,247	976,690
Total operating expenses	1,575,543	1,830,691	179,604	709,772	4,295,610
Operating loss	(816,637)	(1,830,691)	(25,613)	(405,923)	(3,078,864)
Nonoperating revenues					
Interest earned on investments	51	368	19	54	492
Total nonoperating revenues	51	368	19	54	492
Loss before transfers and contributions	(816,586)	(1,830,323)	(25,594)	(405,869)	(3,078,372)
Capital contribution	-	180,346	-	-	180,346
Transfers in	520,675	1,115,737	-	268,000	1,904,412
Change in net position	(295,911)	(534,240)	(25,594)	(137,869)	(993,614)
Net position, beginning of year	4,730,622	7,673,269	124,754	866,705	13,395,350
Net position, end of year	$ 4,434,711	$ 7,139,029	$ 99,160	$ 728,836	$ 12,401,736

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Tobesofkee Recreation Fund	Coliseum Fund	Mulberry Street Parking Garage Fund	Bowden Golf Course Fund	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers	$ 746,809	$ -	$ 154,112	$ 303,524	$ 1,204,445
Payments to employees	(773,582)	-	-	(336,717)	(1,110,299)
Payments to suppliers	(370,883)	(817,524)	(170,909)	(233,840)	(1,593,156)
Net cash used in operating activities	(397,656)	(817,524)	(16,797)	(267,033)	(1,499,010)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers from other funds	520,675	1,115,737	-	268,000	1,904,412
Intergovernmental revenues	13,475	-	-	-	13,475
Change in due to/from other funds	235,351	(218,772)	17,967	35,000	69,546
Net cash provided by noncapital financing activities	769,501	896,965	17,967	303,000	1,987,433
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Purchase of capital assets	(63,499)	-	-	-	(63,499)
Net cash used in capital and related financing activities	(63,499)	-	-	-	(63,499)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest on investments	51	368	19	54	492
Net cash provided by investing activities	51	368	19	54	492
Net increase in cash and cash equivalents	308,397	79,809	1,189	36,021	425,416
Cash and cash equivalents, beginning of year	3,819	-	1,839	1,134	6,792
Cash and cash equivalents, end of year	$ 312,216	$ 79,809	$ 3,028	$ 37,155	$ 432,208
Reconciliation of operating loss to net cash used in operating activities:					
Operating loss	$ (816,637)	$ (1,830,691)	$ (25,613)	$ (405,923)	$ (3,078,864)
Adjustments to reconcile operating loss to net cash used in operating activities:					
Depreciation expense	192,066	714,585	8,792	61,247	976,690
(Increase) decrease in accounts receivable	(12,097)	-	121	(325)	(12,301)
Increase in prepaid expenses	(330)		-	-	(330)
Increase (decrease) in accounts and retainage payable	7,197	298,582	(97)	(11,600)	294,082
Decrease in accrued payroll deductions	(132)	-	-	(203)	(335)
Increase (decrease) in accrued benefits payable	10,746	-	-	(1,675)	9,071
Increase in unearned revenue	637	-	-	-	637
Increase in net pension liability	220,894	-	-	91,446	312,340
Net cash used in operating activities	$ (397,656)	$ (817,524)	$ (16,797)	$ (267,033)	$ (1,499,010)
Schedule of Non-cash Capital and Related Financing Activities					
Contributions of capital assets from other funds	$ -	$ 180,346	$ -	$ -	$ 180,346

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Internal Service Funds

The **Vehicle Maintenance Fund** accounts for servicing of certain personal property of Macon-Bibb County primarily related to transportation equipment.

The **Group Insurance Fund** accounts for the self-funded group insurance plan for the benefit of the employees of Macon-Bibb County, Georgia.

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
JUNE 30, 2017

	Vehicle Maintenance Fund	Group Insurance Fund	Total
Assets			
Current assets			
Cash and cash equivalents	$ 790	$ 299,877	$ 300,667
Receivables, net of allowance accounts	7,473	427,358	434,831
Due from other governments	-	971	971
Due from other funds	-	2,200,000	2,200,000
Total current assets	8,263	2,928,206	2,936,469
Noncurrent assets			
Capital assets			
Land	80,132	-	80,132
Buildings	808,943	-	808,943
Machinery, equipment and furniture	266,262	-	266,262
Vehicles	60,485	-	60,485
	1,215,822	-	1,215,822
Less accumulated depreciation	(1,007,487)	-	(1,007,487)
Total noncurrent assets	208,335	-	208,335
Total assets	216,598	2,928,206	3,144,804
Deferred Outflows of Resources			
Pensions	679,378	-	679,378
Total deferred outflows of resources	679,378	-	679,378
Liabilities			
Current liabilities			
Accounts payable	219,916	578,480	798,396
Accrued payroll deductions	37,759	-	37,759
Accrued interest payable	140	-	140
Accrued benefits payable	-	1,022,294	1,022,294
Claims payable	-	1,320,426	1,320,426
Capital lease payable	15,227	-	15,227
Compensated absences payable	27,847	-	27,847
Total current liabilities	300,889	2,921,200	3,222,089
Noncurrent liabilities			
Net pension liability	1,353,908	-	1,353,908
Compensated absences payable	49,919	-	49,919
Total noncurrent liabilities	1,403,827	-	1,403,827
Total liabilities	1,704,716	2,921,200	4,625,916
Deferred Inflows of Resources			
Pensions	173,714	-	173,714
Total deferred inflows of resources	173,714	-	173,714
Net Position			
Net investment in capital assets	193,108	-	193,108
Unrestricted	(1,175,562)	7,006	(1,168,556)
Total net position (deficit)	$ (982,454)	$ 7,006	$ (975,448)

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Vehicle Maintenance Fund	Group Insurance Fund	Total
Operating revenues			
Insurance premiums	$ -	$ 14,449,827	$ 14,449,827
Charges for sales and services	1,677,255	-	1,677,255
Total operating revenues	1,677,255	14,449,827	16,127,082
Operating expenses			
Claims and judgments	-	15,811,815	15,811,815
Administration and other costs	1,895,785	1,820,903	3,716,688
Depreciation	43,286	-	43,286
Total operating expenses	1,939,071	17,632,718	19,571,789
Operating loss	(261,816)	(3,182,891)	(3,444,707)
Nonoperating revenues (expenses)			
Interest earned on investments	-	5,459	5,459
Interest expense	(376)	-	(376)
Total nonoperating revenues (expenses)	(376)	5,459	5,083
Loss before transfers	(262,192)	(3,177,432)	(3,439,624)
Transfers in	614,000	100,000	714,000
Change in net position	351,808	(3,077,432)	(2,725,624)
Net position, beginning of year	(1,334,262)	3,084,438	1,750,176
Net position, end of year	$ (982,454)	$ 7,006	$ (975,448)

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Vehicle Maintenance Fund	Group Insurance Fund	Total
Cash flows from operating activities			
Receipts from customers	$ 1,771,775	$ -	$ 1,771,775
Receipts from other funds	-	17,610,943	17,610,943
Payments to employees	(1,093,354)	-	(1,093,354)
Payments to suppliers	(1,253,169)	-	(1,253,169)
Payments for claims and services	-	(17,416,525)	(17,416,525)
Net cash provided by (used in) operating activities	(574,748)	194,418	(380,330)
Cash flows from noncapital financing activities			
Transfers from other funds	614,000	100,000	714,000
Net cash provided by noncapital financing activities	614,000	100,000	714,000
Cash flows from capital and related financing activities			
Purchase of capital assets	(25,948)	-	(25,948)
Principle paid on capital leases	(14,973)	-	(14,973)
Interest paid	(513)	-	(513)
Net cash used in capital and related financing activities	(41,434)	-	(41,434)
Cash flows from investing activities			
Interest on investments	-	5,459	5,459
Net cash provided by investing activities	-	5,459	5,459
Net increase (decrease) in cash and cash equivalents	(2,182)	299,877	297,695
Cash and cash equivalents, beginning of year	2,972	-	2,972
Cash and cash equivalents, end of year	$ 790	$ 299,877	$ 300,667
Reconciliation of operating loss to net cash provided by (used in) operating activities:			
Operating loss	$ (261,816)	$ (3,182,891)	$ (3,444,707)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:			
Depreciation expense	43,286	-	43,286
Increase in accounts receivable	(4,449)	(417,090)	(421,539)
Decrease in due from other governments	-	16,536	16,536
Decrease in due from other funds	98,969	3,561,670	3,660,639
Increase in claims payable	-	487,018	487,018
Decrease in accounts payable	(271,375)	(462,478)	(733,853)
Increase in accrued liabilities	8,558	191,653	200,211
Decrease in net pension liability	(187,921)	-	(187,921)
Net cash provided by (used in) operating activities	$ (574,748)	$ 194,418	$ (380,330)

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Employee Benefit Trust Funds

The **General Employees' Pension Trust Fund** is used to account for the pension plan assets, liabilities, additions and deductions relative to eligible employees and retired personnel of the former City of Macon serving outside of the public safety functions of fire and police.

The **Fire and Police Pension Trust Fund** is used to account for the pension plan assets, liabilities, additions and deductions relative to eligible employees and retired personnel of the former City of Macon serving in the public safety functions of fire and police.

The **Employee Pension Trust Fund** accounts for a single employer public employee retirement system administered by Macon-Bibb County, Georgia for all eligible employees of the County.

The **Other Post-Employment Benefits Trust Fund** accounts for the accumulation of resources for other post-employment benefit payments to qualified employees of the County.

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
EMPLOYEE BENEFIT TRUST FUNDS
JUNE 30, 2017

	General Employees' Pension Trust	Fire and Police Pension Trust	Employee Pension Trust	Other Post Employment Benefits Trust	Total
Assets					
Cash and cash equivalents	$ 3,078,840	$ 8,093,941	$ 4,509,377	$ 228,131	$ 15,910,289
Investments:					
Short term investments	2,600,000	-	2,600,000	6,200,000	11,400,000
Corporate bonds	4,230,977	20,129,633	10,930,493	441,480	35,732,583
Common stock	53,572,974	-	60,216,190	2,420,609	116,209,773
U.S. Treasury bills and government bonds	16,732,234	15,631,109	33,106,321	618,081	66,087,745
Asset backed securities	1,242,068	28,520,253	1,607,724	196,414	31,566,459
Mutual funds	-	151,879,462	-	48,464	151,927,926
Foreign securities	923,485	-	1,282,977	120,384	2,326,846
Fixed rate securities	-	-	-	112,704	112,704
Accounts receivable	152,965	131,407	259,192	-	543,564
Due from brokers for unsettled trades	-	402,789	-	-	402,789
Accrued interest receivable	175,792	365,872	368,058	10,836	920,558
Total assets	82,709,335	225,154,466	114,880,332	10,397,103	433,141,236
Liabilities					
Accounts payable	48,942	70,939	67,419	347,054	534,354
Due to brokers for unsettled trades	-	659,690	-	-	659,690
Total liabilities	48,942	730,629	67,419	347,054	1,194,044
Net Position					
Restricted for other post-employment benefits	-	-	-	10,050,049	10,050,049
Restricted for pension benefits	82,660,393	224,423,837	114,812,913	-	421,897,143
Total net position	$ 82,660,393	$ 224,423,837	$ 114,812,913	$ 10,050,049	$ 431,947,192

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN FUND NET POSITION
EMPLOYEE BENEFIT TRUST FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	General Employees' Pension Trust	Fire and Police Pension Trust	Employee Pension Trust	Other Post Employment Benefits Trust	Total
Additions:					
Contributions - employer	$ 4,745,322	$ 3,471,034	$ 6,298,643	$ -	$ 14,514,999
Contributions - retirees	-	-	-	932,865	932,865
	4,745,322	3,471,034	6,298,643	932,865	15,447,864
Investment income:					
Net appreciation (depreciation) in fair value of plan investments	7,398,205	20,335,936	9,426,755	871,471	38,032,367
Interest earned on investments	710,337	2,186,533	1,449,031	139,346	4,485,247
Dividends	1,188,976	2,844,393	1,252,648	95,504	5,381,521
Other investment earnings	258	9,707	449	-	10,414
	9,297,776	25,376,569	12,128,883	1,106,321	47,909,549
Less investment expense	532,194	292,275	761,469	67,653	1,653,591
Net investment income	8,765,582	25,084,294	11,367,414	1,038,668	46,255,958
Total additions	13,510,904	28,555,328	17,666,057	1,971,533	61,703,822
Deductions:					
Benefits paid to retirees	6,460,625	14,200,728	12,268,985	6,890,841	39,821,179
Administrative expense	37,943	40,532	43,561	453,848	575,884
Total deductions	6,498,568	14,241,260	12,312,546	7,344,689	40,397,063
Change in net position	7,012,336	14,314,068	5,353,511	(5,373,156)	21,306,759
Net Position					
Beginning of year	75,648,057	210,109,769	109,459,402	15,423,205	410,640,433
End of year	$ 82,660,393	$ 224,423,837	$ 114,812,913	$ 10,050,049	$ 431,947,192

Agency Funds

The **Agency Funds** are used to account for the receipt and disbursement of fines, fees and taxes by the appropriate offices of Macon-Bibb County.

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF ASSETS AND LIABILITIES
AGENCY FUNDS
JUNE 30, 2017

	Tax Commissioner	Juvenile Court	Probate Court	Civil Court
Assets				
Cash	$ 2,265,205	$ 3,818	$ 85,168	$ 148,942
Due from other governments	-	-	-	-
Total assets	$ 2,265,205	$ 3,818	$ 85,168	$ 148,942
Liabilities				
Due to other governments	$ 1,940,977	$ -	$ -	$ -
Due to others	324,228	3,818	85,168	148,942
Total liabilities	$ 2,265,205	$ 3,818	$ 85,168	$ 148,942

Clerk of Superior Court	State Probation	State Court	Superior Court Receiver	Sheriff's Office	Total
$ 1,107,790	$ 102,965	$ 60,099	$ 105,833	$ 1,393,649	$ 5,273,469
-	-	-	-	3,740	3,740
$ 1,107,790	$ 102,965	$ 60,099	$ 105,833	$ 1,397,389	$ 5,277,209
$ -	$ -	$ -	$ -	$ -	$ 1,940,977
1,107,790	102,965	60,099	105,833	1,397,389	3,336,232
$ 1,107,790	$ 102,965	$ 60,099	$ 105,833	$ 1,397,389	$ 5,277,209

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Increases	Decreases	Balance June 30, 2017
Tax Commissioner				
Assets				
Cash	$ 2,774,277	$ 98,888,572	$ 99,397,644	$ 2,265,205
Total assets	$ 2,774,277	$ 98,888,572	$ 99,397,644	$ 2,265,205
Liabilities				
Due to other governments	$ 1,901,722	$ 98,888,572	$ 98,849,317	$ 1,940,977
Due to others	872,555	-	548,327	324,228
Total liabilities	$ 2,774,277	$ 98,888,572	$ 99,397,644	$ 2,265,205
Juvenile Court				
Assets				
Cash on hand and in bank	$ 2,825	$ 6,865	$ 5,872	$ 3,818
Total assets	$ 2,825	$ 6,865	$ 5,872	$ 3,818
Liabilities				
Due to others	$ 2,825	$ 6,865	$ 5,872	$ 3,818
Total liabilities	$ 2,825	$ 6,865	$ 5,872	$ 3,818
Probate Court				
Assets				
Cash on hand and in bank	$ 92,625	$ 67,595	$ 75,052	$ 85,168
Total assets	$ 92,625	$ 67,595	$ 75,052	$ 85,168
Liabilities				
Due to others	$ 92,625	$ 67,595	$ 75,052	$ 85,168
Total liabilities	$ 92,625	$ 67,595	$ 75,052	$ 85,168

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Increases	Decreases	Balance June 30, 2017
Civil Court				
Assets				
Cash on hand and in bank	$ 141,758	$ 1,064,619	$ 1,057,435	$ 148,942
Total assets	$ 141,758	$ 1,064,619	$ 1,057,435	$ 148,942
Liabilities				
Due to others	$ 141,758	$ 1,064,619	$ 1,057,435	$ 148,942
Total liabilities	$ 141,758	$ 1,064,619	$ 1,057,435	$ 148,942
Clerk of Superior Court				
Assets				
Cash on hand and in bank	$ 1,212,222	$ 2,827,019	$ 2,931,451	$ 1,107,790
Total assets	$ 1,212,222	$ 2,827,019	$ 2,931,451	$ 1,107,790
Liabilities				
Due to others	$ 1,212,222	$ 2,827,019	$ 2,931,451	$ 1,107,790
Total liabilities	$ 1,212,222	$ 2,827,019	$ 2,931,451	$ 1,107,790
State Probation				
Assets				
Cash on hand and in bank	$ 40,685	$ 1,260,219	$ 1,197,939	$ 102,965
Total assets	$ 40,685	$ 1,260,219	$ 1,197,939	$ 102,965
Liabilities				
Due to others	$ 40,685	$ 1,260,219	$ 1,197,939	$ 102,965
Total liabilities	$ 40,685	$ 1,260,219	$ 1,197,939	$ 102,965

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

	Balance July 1, 2016	Increases	Decreases	Balance June 30, 2017
State Court				
Assets				
Cash on hand and in bank	$ 70,614	$ 995,537	$ 1,006,052	$ 60,099
Total assets	$ 70,614	$ 995,537	$ 1,006,052	$ 60,099
Liabilities				
Due to others	$ 70,614	$ 995,537	$ 1,006,052	$ 60,099
Total liabilities	$ 70,614	$ 995,537	$ 1,006,052	$ 60,099
Superior Court Receiver				
Assets				
Cash on hand and in bank	$ 76,552	$ 1,875,637	$ 1,846,356	$ 105,833
Total assets	$ 76,552	$ 1,875,637	$ 1,846,356	$ 105,833
Liabilities				
Due to others	$ 76,552	$ 1,875,637	$ 1,846,356	$ 105,833
Total liabilities	$ 76,552	$ 1,875,637	$ 1,846,356	$ 105,833
Sheriff's Office				
Assets				
Cash on hand and in bank	$ 1,392,092	$ 1,409,400	$ 1,407,843	$ 1,393,649
Due from other governments	4,004	-	264	3,740
Total assets	$ 1,396,096	$ 1,409,400	$ 1,408,107	$ 1,397,389
Liabilities				
Due to others	$ 1,396,096	$ 1,409,400	$ 1,408,107	$ 1,397,389
Total liabilities	$ 1,396,096	$ 1,409,400	$ 1,408,107	$ 1,397,389

Component Units

The **Component Units** are legally separate entities included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

COMBINING STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2017

	Macon-Bibb County Industrial Authority	Middle Georgia Regional Library	Macon-Bibb County Transit Authority	Macon-Bibb County Board of Health	Macon-Bibb County Urban Development Authority	Macon-Bibb County Convention and Visitors Bureau
Assets						
Cash and cash equivalents	$ 6,838,134	$ 684,901	$ 442,526	$ 3,218,672	$ 4,598,171	$ 1,318,120
Investments	-	848,855	-	-	145,895	-
Receivables, net of allowance						
Accounts receivable	42,568	29,176	17,115	-	37,250	393,509
Accrued interest	-	-	-	-	-	-
Lease receivable	-	-	-	-	1,415,943	-
Loan receivable	-	-	-	-	755,234	-
Due from other governments	-	-	773,632	225,255	-	-
Due from primary government	-	-	-	-	1,432,251	-
Inventory	-	-	204,319	-	-	-
Option purchase/sale	135,000	-	-	-	-	-
Prepaid items	-	49,409	260,521	-	6,293	43,256
Capital assets - nondepreciable	30,482,341	-	-	-	5,010,600	17,163
Capital assets - depreciable, net of accumulated depreciation	6,886,074	296,552	12,959,781	75,242	29,920	2,237,462
Total assets	44,384,117	1,908,893	14,657,894	3,519,169	13,431,557	4,009,510
Deferred outflows of resources						
Pensions	28,355	726,511	1,894,927	980,867	-	-
Total deferred outflows of resources	28,355	726,511	1,894,927	980,867	-	-
Liabilities and net position						
Liabilities						
Accounts payable	141,632	34,796	474,970	2,667	46,329	52,584
Accrued liabilities	172,790	68,771	249,313	-	-	15,443
Unearned revenue	87,797	-	-	-	8,574	-
Line of credit	-	-	391,495	-	-	-
Noncurrent liabilities						
Due within one year						
Compensated absences	35,520	57,063	64,473	130,321	-	-
Notes payable	-	-	-	-	324,128	-
Bonds payable	710,000	-	-	-	-	-
Due in more than one year						
Compensated absences	-	38,042	-	70,173	-	4,007
Net pension liability	185,597	2,884,849	5,519,743	3,720,097	-	-
Postemployment benefits	-	253,535	-	-	-	-
Notes payable	-	-	-	-	2,596,510	-
Bonds payable	16,954,000	-	-	-	-	-
Total liabilities	18,287,336	3,337,056	6,699,994	3,923,258	2,975,541	72,034
Deferred inflows of resources						
Pensions	493	264,529	312,826	22,674	-	-
Total deferred outflows of resources	493	264,529	312,826	22,674	-	-
Net Position						
Net investment in capital assets	30,804,871	296,552	12,959,781	75,242	5,040,520	-
Restricted for:						
Capital projects	6,673,838	-	-	-	-	-
Culture and recreation	-	33,375	-	-	-	-
Program loans	-	-	-	-	1,652,288	-
Debt covenants	-	-	-	-	74,820	-
Prior year program income	-	-	-	1,994,615	-	-
Other purposes	-	-	-	-	-	-
Unrestricted	(11,354,066)	(1,296,108)	(3,419,780)	(1,515,753)	3,688,388	3,937,476
Total net position	$ 26,124,643	$ (966,181)	$ 9,540,001	$ 554,104	$ 10,456,016	$ 3,937,476

Macon-Bibb County Planning & Zoning Commission	Development Authority of Bibb County	Macon-Bibb County Land Bank Authority	Total Component Units
$ 632,349	$ 64,025	$ 867,613	$ 18,664,511
-	75,390	-	1,070,140
-	-	59,860	579,478
-	198	-	198
-	-	-	1,415,943
-	-	-	755,234
4,009	-	-	1,002,896
-	-	-	1,432,251
-	-	1,000,598	1,204,917
-	-	-	135,000
22,606	-	2,767	384,852
-	-	-	35,510,104
95,576	-	703	22,581,310
754,540	139,613	1,931,541	84,736,834
802,211	-	-	4,432,871
802,211	-	-	4,432,871
25,153	-	9,000	787,131
50,164	-	26,379	582,860
79,521	-	38,450	214,342
-	-	-	391,495
-	-	-	287,377
-	-	-	324,128
-	-	-	710,000
56,096	-	-	168,318
1,957,351	-	-	14,267,637
-	-	-	253,535
-	-	-	2,596,510
-	-	-	16,954,000
2,168,285	-	73,829	37,537,333
186,347	-	-	786,869
186,347	-	-	786,869
95,576	-	-	49,272,542
-	-	-	6,673,838
-	-	-	33,375
-	-	-	1,652,288
-	-	-	74,820
-	-	-	1,994,615
-	-	1,000,598	1,000,598
(893,457)	139,613	857,114	(9,856,573)
$ (797,881)	$ 139,613	$ 1,857,712	$ 50,845,503

MACON-BIBB COUNTY, GEORGIA

COMBINING STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Component units:				
Macon-Bibb County Industrial Authority	$ 8,962,708	$ 944,690	$ -	$ 2,881,921
Middle Georgia Regional Library	4,087,822	124,368	3,937,298	-
Macon-Bibb County Transit Authority	8,629,238	1,410,204	2,368,586	565,422
Macon-Bibb County Board of Health	4,652,754	2,070,413	3,113,272	-
Macon-Bibb County Urban Development Authority	1,891,204	370,480	3,458,049	169,828
Macon-Bibb County Convention and Visitors Bureau	1,896,732	73,953	2,234,048	-
Macon-Bibb County Planning and Zoning Commission	2,648,131	622,288	306,817	-
Development Authority of Bibb County	923,085	-	1,041,383	-
Macon-Bibb County Land Bank Authority	385,613	-	596,673	-
Total component units	$ 34,077,287	$ 5,616,396	$ 17,056,126	$ 3,617,171
General revenues:				
Payments from Macon-Bibb County				
Payments in lieu of taxes				
Insurance reimbursements				
Grants and contributions, not restricted to specific programs				
Gain on sale of capital assets				
Investment earnings				
Miscellaneous revenue				
Total general revenues				
Change in net position				
Net position, beginning of year, as restated				
Net position, end of year				

Net (Expenses) Revenues and Changes in Net Position									
Macon-Bibb County Industrial Authority	Middle Georgia Regional Library	Macon-Bibb County Transit Authority	Macon-Bibb County Board of Health	Macon-Bibb County Urban Development Authority	Macon-Bibb County Convention and Visitors Bureau	Macon-Bibb County Planning & Zoning Commission	Development Authority of Bibb County	Macon-Bibb County Land Bank Authority	Total Component Units
$ (5,136,097)	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ (5,136,097)
-	(26,156)	-	-	-	-	-	-	-	(26,156)
-	-	(4,285,026)	-	-	-	-	-	-	(4,285,026)
-	-	-	530,931	-	-	-	-	-	530,931
-	-	-	-	2,107,153	-	-	-	-	2,107,153
-	-	-	-	-	411,269	-	-	-	411,269
-	-	-	-	-	-	(1,719,026)	-	-	(1,719,026)
-	-	-	-	-	-	-	118,298	-	118,298
-	-	-	-	-	-	-	-	211,060	211,060
(5,136,097)	(26,156)	(4,285,026)	530,931	2,107,153	411,269	(1,719,026)	118,298	211,060	(7,787,594)
468,400	-	2,616,500	-	-	-	900,000	-	268,608	4,253,508
564,586	-	-	-	-	-	-	-	-	564,586
-	-	-	-	-	-	-	-	-	-
-	203,877	-	-	-	-	-	-	-	203,877
53,587	-	-	-	-	-	-	-	-	53,587
2,626	23,788	3	13,626	2,285	1,312	3,196	1,048	2	47,886
75,748	16,129	145,720	1,975	73,706	540	60,473	-	31,690	405,981
1,164,947	243,794	2,762,223	15,601	75,991	1,852	963,669	1,048	300,300	5,529,425
(3,971,150)	217,638	(1,522,803)	546,532	2,183,144	413,121	(755,357)	119,346	511,360	(2,258,169)
30,095,793	(1,183,819)	11,062,804	7,572	8,272,872	3,524,355	(42,524)	20,267	1,346,352	53,103,672
$ 26,124,643	$ (966,181)	$ 9,540,001	$ 554,104	$ 10,456,016	$ 3,937,476	$ (797,881)	$ 139,613	$ 1,857,712	$ 50,845,503

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 1995 ISSUE
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Description		Original Estimated Cost	Amended Budget	Prior Year Expenditures	Current Year Expenditures	Cumulative Expenditures
Construction						
Eisenhower Parkway Extension		$ 500,000	$ 18,200	$ 18,200	$ -	$ 18,200
Edgewood Avenue		996,000	87,000	86,988	-	86,988
South Downtown Connector		1,156,000	142,786	142,786	-	142,786
Vineville Avenue		445,000	-	-	-	-
Civic Square		2,363,000	4,148,669	4,148,669	-	4,148,669
Lower Poplar Street		4,720,000	304,007	304,006	-	304,006
Forsyth-Poplar Connector		3,417,000	4,849,794	4,849,783	-	4,849,783
Jeffersonville Road	Emery Hwy to Walnut Creek	3,041,000	866,778	1,197,810	-	1,197,810
Jeffersonville Road	Recreation Road to FL Freeway	2,242,000	1,135,846	1,069,772	-	1,069,772
Forest Hill Road	Wimbish Rd to Northside Dr	1,366,000	2,252,594	1,772,790	-	1,772,790
Forest Hill Road	Forsyth Rd to Wimbish Rd	866,000	1,410,000	1,390,374	100,000	1,490,374
Northwest Parkway		4,811,000	664,924	651,586	-	651,586
Log Cabin Drive	Mercer Unv Dr to Hollingsworth Rd	4,299,000	424,459	423,778	-	423,778
Log Cabin Drive	Eisenhower Pkwy to Mercer Univ Dr	2,373,000	528,489	528,489	-	528,489
Bloomfield Rd/Log Cabin Drive		2,286,000	2,160,637	2,160,636	-	2,160,636
Mercer University Drive		239,000	239,000	238,994	-	238,994
Zebulon Rd-Interchange		30,000	26,616	26,617	-	26,617
Zebulon Rd	I475 to Bass Rd	3,630,000	3,951,404	3,951,403	-	3,951,403
Zebulon Rd	Bass Rd to Forsyth Rd	3,630,000	2,916,576	2,916,577	-	2,916,577
Northside Drive	Riverside Dr to Forest Hill Rd	2,703,000	3,801,252	3,801,252	-	3,801,252
Northside Drive	Forest Hill Rd to Wesleyan Dr	1,603,000	1,568,886	1,568,885	-	1,568,885
Northside Drive	Wesleyan Dr to Rivoli Dr	389,000	954,851	954,851	-	954,851
Wesleyan Drive		744,000	298,011	298,010	-	298,010
Riverside Drive		538,000	6,000	5,935	-	5,935
Western Loop		2,351,000	2,058,007	2,056,529	-	2,056,529
Tucker Road		884,000	3,064,310	3,064,310	-	3,064,310
Napier Avenue		1,525,000	953,532	953,531	-	953,531
Log Cabin Drive		2,406,000	2,053,082	2,053,076	-	2,053,076
Edna Place		1,625,000	2,214,826	2,214,826	-	2,214,826
Burton Avenue		1,802,000	2,618,335	2,618,284	-	2,618,284
Anthony Road		911,000	1,491,338	1,491,338	-	1,491,338
Jeff Davis/Telfair Street		1,133,000	309,583	309,583	-	309,583
Montpelier-Stadium Connector		250,000	888,207	888,207	-	888,207
Hazel St Bridge Reconstruction		777,000	1,261,429	1,261,429	-	1,261,429
Douglas Avenue		443,000	827,089	827,064	-	827,064
Forest Avenue		761,000	2,074,133	2,074,068	-	2,074,068
Ingleside Avenue		1,549,000	1,221,632	1,221,632	-	1,221,632
MLK Blvd	Cherry St to Oglethorpe St	2,522,500	5,427,105	5,427,105	-	5,427,105
Houston Avenue		6,238,000	13,538,734	13,538,617	-	13,538,617
Newberg Avenue		1,237,000	1,599,670	1,599,373	-	1,599,373
Rocky Creek Road		1,071,000	870,454	870,453	-	870,453
Pio Nono Avenue		263,000	-	-	-	-
Eisenhower Parkway & Pio Nono Ave		345,000	868,017	868,017	-	868,017
Oglesby Place Extension		970,000	2,056,400	2,056,337	-	2,056,337
Williamson Road		1,188,500	3,374,400	3,374,540	-	3,374,540
Bloomfield Drive		790,500	3,528,810	3,528,733	-	3,528,733
Hartley Bridge Rd	I75 Interchange Imp	-	128,037	128,036	-	128,036
Hartley Bridge Rd	Mt Pleasant Church Rd to Houston Rd	1,219,000	876,380	876,321	-	876,321
Houston Road	Allen Rd to SR 247	2,900,000	2,704,618	2,704,618	-	2,704,618
Houston Road	Walden Rd to Allen Rd	1,664,000	1,663,190	1,663,191	-	1,663,191
Sardis Church Road	I75 Interchange	70,000	1,851,573	1,856,294	-	1,856,294

(Continued)

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 1995 ISSUE
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Description	Original Estimated Cost	Amended Budget	Prior Year Expenditures	Current Year Expenditures	Cumulative Expenditures
Bethel Church Rd	$ 608,500	$ 1,021,786	$ 1,021,786	$ -	$ 1,021,786
Upper River Rd	348,500	530,441	530,411	-	530,411
Clinton Rd	817,000	1,673,636	1,673,635	-	1,673,635
Gray Hwy & Shurling Dr	106,000	1,486,600	1,486,572	-	1,486,572
Fort Hill St	541,000	120,825	120,825	-	120,825
Maynard St	441,000	196,829	196,829	-	196,829
Millerfield Rd at Jeffersonville Rd	1,724,000	998,739	1,631,185	-	1,631,185
Millerfield Rd Briston Dr to Shurling Dr	371,000	2,164,500	2,164,456	-	2,164,456
New Clinton Rd	1,496,000	2,584,600	2,584,517	-	2,584,517
Downtown Traffic Signalization	168,000	4,303,271	4,303,271	-	4,303,271
Intersection Improvements	6,161,500	8,530,539	8,530,538	-	8,530,538
Resurfacing City	4,500,000	4,979,293	4,978,033	-	4,978,033
Resurfacing County	4,500,000	5,732,708	5,732,555	-	5,732,555
Transit Authority Capital Needs	2,000,000	2,416,000	2,416,000	-	2,416,000
Additional Sidewalks	2,317,000	4,106,148	4,106,149	-	4,106,149
Aerial Photography	150,000	29,089	29,089	-	29,089
Intown Historic Sidewalks	-	2,391,333	2,391,363	-	2,391,363
Macon State College Entrances	-	916,700	916,622	-	916,622
SR 247 Welcome Sign & Landscaping	-	23,600	23,530	-	23,530
Traffic Calming Policy Development	-	89,018	89,018	-	89,018
Ocmulgee East Boulevard	-	343,117	343,118	-	343,118
Gateway Restrooms	-	83,000	82,903	-	82,903
Coleman Avenue Enhancements	-	500,000	500,000	-	500,000
Total Road Project Construction	111,532,000	137,501,442	137,886,108	100,000	137,986,108
Other Operating Expenditures					
Program Management	2,718,000	7,780,385	7,869,050	-	7,869,050
Operating Expenditures	750,000	4,000,279	3,961,050	-	3,961,050
GA Power Lawsuit	-	1,715,000	1,657,526	-	1,657,526
Total Other Operating Expenditures	3,468,000	13,495,664	13,487,626	-	13,487,626
Total Local Expenditures	115,000,000	150,997,106	151,373,734	100,000	151,473,734
Department of Transportation Projects	-	-	18,600,770	-	18,600,770
Other State Projects	-	-	163,000	-	163,000
Enhancement Trust Fund	-	-	1,000,000	-	1,000,000
Total Expenditures	$ 115,000,000	$ 150,997,106	$ 171,137,504	$ 100,000	$ 171,237,504

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2012 ISSUE (COUNTY)
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Description	Original Estimated Cost	Amended Budget	Prior Year Expenditures	Current Year Expenditures	Cumulative Expenditures
COUNTY PROJECTS					
GENERAL GOVERNMENT					
Project Administration	$ -	$ 556,683	$ 438,913	$ 126,115	$ 565,028
Courthouse/County Building Improvements	5,000,000	5,343,445	3,478,851	1,851,893	5,330,744
Total General Government	5,000,000	5,900,128	3,917,764	1,978,008	5,895,772
JUDICIAL					
Juvenile Justice Center	7,000,000	7,092,150	7,007,366	-	7,007,366
Total Judicial	7,000,000	7,092,150	7,007,366	-	7,007,366
PUBLIC SAFETY					
Animal Welfare Center	3,000,000	3,409,677	3,326,744	43,340	3,370,084
Sheriff Vehicles and Equipment	2,500,000	2,500,000	2,463,676	-	2,463,676
Fire Stations (3)	12,000,000	11,263,708	5,477,472	2,528,631	8,006,103
Total Public Safety	17,500,000	17,173,385	11,267,892	2,571,971	13,839,863
PUBLIC WORKS INFRASTRUCTURE					
Storm Drainage	7,000,000	7,000,000	2,477,010	385,283	2,862,293
Street Resurface and Repair	5,000,000	5,000,000	2,784,514	306,229	3,090,743
Total Public Safety	12,000,000	12,000,000	5,261,524	691,512	5,953,036
RECREATION					
Recreation	38,950,000	39,235,761	15,583,486	15,976,459	31,559,945
Total Recreation	38,950,000	39,235,761	15,583,486	15,976,459	31,559,945
ECONOMIC DEVELOPMENT					
Acquisition of Property for BRAC	6,000,000	6,000,000	6,000,000	-	6,000,000
Acquisition of Land & Improvements	5,900,000	5,900,000	5,900,000	-	5,900,000
Total Economic Development	11,900,000	11,900,000	11,900,000	-	11,900,000
CAPITAL OUTLAY					
Leased Equipment	3,325,170	3,325,170	3,378,167	-	3,378,167
Total Capital Outlay	3,325,170	3,325,170	3,378,167	-	3,378,167
PREVIOUSLY INCURRED DEBT					
MBUCDA 2002A	7,525,000	7,525,000	7,525,000	-	7,525,000
MBUCDA 2002B	960,000	960,000	225,000	65,000	290,000
MBUCDA 2006	4,050,000	4,050,000	4,050,000	-	4,050,000
MBUCDA 2009	6,005,000	6,005,000	1,280,000	285,000	1,565,000
MBUCDA 2010	10,045,000	10,045,000	3,865,000	915,000	4,780,000
INTEREST	2,089,830	2,089,830	2,676,189	413,713	3,089,902
Total Current Debt	30,674,830	30,674,830	19,621,189	1,678,713	21,299,902
Total County Project Expenditures	126,350,000	127,301,424	77,937,388	22,896,663	100,834,051
FORMER CITY OF MACON	63,650,000	63,650,000	17,669,759	-	17,669,759
Total Expenditures of Special Purpose Local Option Sales Tax Proceeds-2012 Issue	$ 190,000,000	$ 190,951,424	$ 95,607,147	$ 22,896,663	$ 118,503,810
OTHER EXPENDITURES					
Investment Management Fees	-	-	48,941	15,375	64,316
Series 2012 SPLOST Bonds - Principal	-	-	7,875,000	3,950,000	11,825,000
Series 2012 SPLOST Bonds - Interest	-	-	2,539,596	375,750	2,915,346
Series 2012 SPLOST Bonds - Issuance Costs	-	-	289,025	-	289,025
Total Other Expenditures	-	-	10,752,562	4,341,125	15,093,687
Total Expenditures	$ 190,000,000	$ 190,951,424	$ 106,359,709	$ 27,237,788	$ 133,597,497

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2012 ISSUE (CITY)
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Description	Original Estimated Cost	Amended Budget	Prior Year Expenditures	Current Year Expenditures	Cumulative Expenditures
CITY OF MACON PROJECTS					
ECONOMIC DEVELOPMENT					
Second Street Downtown Corridor	$ 8,000,000	$ 7,288,000	$ 7,092,108	$ 153,025	$ 7,245,133
Total Economic Development	8,000,000	7,288,000	7,092,108	153,025	7,245,133
PUBLIC SAFETY					
Emergency Communications System	8,000,000	8,122,681	8,086,107	14,026	8,100,133
Total Public Safety	8,000,000	8,122,681	8,086,107	14,026	8,100,133
PUBLIC WORKS INFRASTRUCTURE					
Storm Water Management and Drainage	7,000,000	7,000,000	2,881,518	1,873,809	4,755,327
Total Public Works Infrastructure	7,000,000	7,000,000	2,881,518	1,873,809	4,755,327
CULTURE AND RECREATION					
Macon Centreplex	5,000,000	5,000,000	4,473,467	253,739	4,727,206
Total Culture and Recreation	5,000,000	5,000,000	4,473,467	253,739	4,727,206
PUBLIC WORKS INFRASTRUCTURE					
Street Resurface and Repair	5,000,000	7,102,827	5,212,596	1,827,035	7,039,631
Total Public Works Infrastructure	5,000,000	7,102,827	5,212,596	1,827,035	7,039,631
CULTURE AND RECREATION					
Fort Hawkins	750,000	750,000	750,000	-	750,000
Rose Hill Cemetery	300,000	300,000	299,999	-	299,999
Bowden Golf Course	600,000	625,393	620,909	-	620,909
Harriett Tubman Museum	2,500,000	2,500,000	2,500,000	-	2,500,000
Total Culture and Recreation	4,150,000	4,175,393	4,170,908	-	4,170,908
PUBLIC SAFETY					
Public Safety Vehicles and Equipment	2,500,000	2,538,269	1,808,943	524,698	2,333,641
Total Public Safety	2,500,000	2,538,269	1,808,943	524,698	2,333,641
PUBLIC SAFETY					
GMA Lease Equipment	4,000,000	4,000,000	3,999,999	-	3,999,999
Public Safety and Other Equipment	6,000,000	5,813,657	4,019,321	346,629	4,365,950
Total Public Safety	10,000,000	9,813,657	8,019,320	346,629	8,365,949
PREVIOUSLY INCURRED DEBT	14,000,000	14,000,000	7,138,345	1,022,937	8,161,282
Total Current Debt	14,000,000	14,000,000	7,138,345	1,022,937	8,161,282
Total City Project Expenditures	63,650,000	65,040,827	48,883,312	6,015,898	54,899,210
Total Expenditures of Special Purpose Local Option Sales Tax Proceeds-2012 Issue	$ 63,650,000	$ 65,040,827	$ 48,883,312	$ 6,015,898	$ 54,899,210
OTHER EXPENDITURES					
Investment Management Fees	-	-	25,399	38	25,437
Series 2012 SPLOST Bonds - Principal	-	-	7,110,000	3,560,000	10,670,000
Series 2012 SPLOST Bonds - Interest	-	-	1,965,117	273,300	2,238,417
Series 2012 SPLOST Bonds - Issuance and fees	-	-	211,416	-	211,416
Total Other Expenditures	-	-	9,311,932	3,833,338	13,145,270
Total Expenditures	$ 63,650,000	$ 65,040,827	$ 58,195,244	$ 9,849,236	$ 68,044,480

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2018 ISSUE
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Description	Original Estimated Cost	Amended Budget	Prior Year Expenditures	Current Year Expenditures	Cumulative Expenditures
JUDICIAL					
Courthouse Improvements and Equipment	$ 40,000,000	$ 38,456,730	$ -	$ -	$ -
Total Judicial	40,000,000	38,456,730	-	-	-
PUBLIC SAFETY					
Equipment and Improvements	25,000,000	24,035,456	-	-	-
Total Public Safety	25,000,000	24,035,456	-	-	-
PUBLIC WORKS INFRASTRUCTURE					
Landfill Closure	20,000,000	19,228,365	-	-	-
Stormwater Improvements	25,000,000	24,035,460	-	-	-
Road Construction and Improvements	35,000,000	33,649,638	-	48,190	48,190
Total Public Works Infrastructure	80,000,000	76,913,463	-	48,190	48,190
CULTURE AND RECREATION					
Cultural Facilities	37,000,000	35,572,474	-	12,430	12,430
Recreational Facilities	43,500,000	41,822,659	-	-	-
Total Culture and Recreation	80,500,000	77,395,133	-	12,430	12,430
ECONOMIC DEVELOPMENT					
Blight Remediation	12,000,000	11,344,740	-	-	-
Acquisition of Land and Improvements	29,000,000	28,845,669	-	-	-
Total Public Works Infrastructure	41,000,000	40,190,409	-	-	-
PREVIOUSLY INCURRED DEBT	13,500,000	13,500,000	-	-	-
Total Current Debt	13,500,000	13,500,000	-	-	-
SPLOST INTEREST					
Series 2017 SPLOST Bonds - Interest	-	9,508,809	-	-	-
Total Current Debt	-	9,508,809	-	-	-
Total Expenditures of Special Purpose Local Option Sales Tax Proceeds-2018 Issue	$ 280,000,000	$ 280,000,000	$ -	$ 60,620	$ 60,620
OTHER EXPENDITURES					
Series 2017 SPLOST Bonds - Principal	-	35,000,000	-	-	-
Series 2017 SPLOST Bonds - Interest	-	5,221,070	-	-	-
Series 2017 SPLOST Bonds - Issuance and fees	-	604,975	-	604,230	604,230
Total Other Expenditures	-	40,826,045	-	604,230	604,230
Total Expenditures	$ 280,000,000	$ 320,826,045	$ -	$ 664,850	$ 664,850

STATISTICAL SECTION

This part of Macon-Bibb County, Georgia's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about Macon-Bibb County, Georgia's overall financial health.

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Financial Trends ..... **169 - 175**
These schedules contain trend information to help the reader understand how Macon-Bibb County, Georgia's financial performance and well-being have changed over time.

Revenue Capacity ..... **176 - 180**
These schedules contain information to help the reader assess Macon-Bibb County, Georgia's most significant local revenue sources.

Debt Capacity ..... **181 - 185**
These schedules present information to help the reader assess the affordability of Macon-Bibb County, Georgia's current levels of outstanding debt and Macon-Bibb County, Georgia's ability to issue additional debt in the future.

Demographic and Economic Information ..... **186 - 188**
These schedules offer demographic and economic indicators to help the reader understand the environment within which Macon-Bibb County, Georgia's financial activities take place.

Operating Information ..... **189 and 190**
These schedules contain service and infrastructure data to help the reader understand how the information in the Macon-Bibb County, Georgia's financial report relates to the services Macon-Bibb County, Georgia provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from Macon-Bibb County, Georgia's financial reports for the relevant year.

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MACON-BIBB COUNTY, GEORGIA

NET POSITION BY COMPONENT
LAST THREE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(TABLE 1)

	2015	2016	2017
Governmental Activities			
Net investment in capital assets	$ 229,739,351	$ 240,455,488	$ 254,832,779
Restricted	59,518,723	55,242,942	82,056,773
Unrestricted	(119,388,180)	(138,002,802)	(226,896,365)
Total Governmental Activities Net Position	169,869,894	157,695,628	109,993,187
Business-Type Activities			
Net investment in capital assets	34,182,571	34,743,304	35,354,716
Unrestricted	(6,054,994)	(7,797,427)	(6,211,292)
Total Business-Type Activities Net Position	28,127,577	26,945,877	29,143,424
Primary Government			
Net investment in capital assets	263,921,922	275,198,792	290,187,495
Restricted	59,518,723	55,242,942	82,056,773
Unrestricted	(125,443,174)	(145,800,229)	(233,107,657)
Total Primary Government Net Position	$ 197,997,471	$ 184,641,505	$ 139,136,611

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, and 2017, which represent the first three full fiscal years of the new government.

The FY 2016 and FY 2017 increases in governmental activities net investment in capital assets are largely due to the extensive projects underway funded by the 2012 special purpose local option sales tax.

The FY 2016 decrease in governmental activities restricted net position also reflects activity from the SPLOST County and City funds, with a combined decrease of $2 million. Other significant decreases in funds restricted for capital outlay included projects funded by the 2013 MBCUDA Fund $2.7 million and TAD Second Street Corridor $2 million. These decreases were partially offset by an increase of $2 million in funds restricted for debt service of the GMA leasepool.

The FY 2016 decrease in business-type activities unrestricted net position is primarily due to losses in the Solid Waste Enterprise Fund. Fee changes initiated in FY 2016 should provide additional revenues in future years.

The FY 2017 increase in governmental restricted net position is primarily due to activity in the SPLOST 2018 Fund. Commissioners approved issuance of $35 million general obligation sales tax bonds to provide funding for projects prior to collection of the new penny tax to begin in 2018.

The FY 2017 decrease in governmental activities unrestricted net position is largely due to a net increase in net pension liability of $61 million and an increase in OPEB benefit obligation of $8.7 million.

The FY17 increase in business-type activities net position is primarily due to a decrease in landfill postclosure liability of $2 million.

MACON-BIBB COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST THREE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(TABLE 2)

	2015	2016	2017
EXPENSES			
Governmental Activities			
General government	$ 30,290,662	$ 28,173,095	$ 35,261,988
Judicial	17,939,814	17,735,112	22,274,374
Public safety	82,165,905	86,814,275	109,749,053
Public works	27,718,103	19,851,117	17,605,752
Housing and development	11,119,647	17,105,837	18,254,975
Health and welfare	6,553,586	8,973,917	9,940,194
Culture and recreation	7,484,518	12,155,930	13,033,320
Interest on long-term debt	4,193,869	3,922,637	4,825,637
Total Governmental Activities	187,466,104	194,731,920	230,945,293
Business-Type Activities			
Tobesofkee Recreation	1,462,022	1,226,623	1,593,442
Solid Waste	10,979,235	13,475,185	11,249,729
Airport	1,780,602	1,910,706	1,884,643
Coliseum	1,818,188	2,258,386	1,830,691
Mulberry Street Parking Garage	167,369	166,553	179,604
Bowden Golf Course	561,994	611,970	720,558
Total Business-Type Activities	16,769,410	19,649,423	17,458,667
Total Primary Government	$ 204,235,514	$ 214,381,343	$ 248,403,960
PROGRAM REVENUES			
Governmental Activities			
Charges for services			
General government	$ 7,296,716	$ 7,341,607	$ 8,361,216
Judicial	2,421,653	2,468,449	2,510,199
Public safety	7,429,349	7,079,630	7,189,645
Other activities	2,729,242	2,786,994	2,386,687
Operating grants and contributions	4,819,639	4,895,989	8,248,564
Capital grants and contributions	8,537,724	5,440,451	3,698,632
Total Governmental Activities	33,234,323	30,013,120	32,394,943
Business-Type Activities			
Charges for services			
Tobesofkee Recreation	675,966	747,247	758,906
Solid Waste	10,346,591	11,426,332	12,614,083
Airport	1,342,899	1,387,065	1,496,416
Coliseum	1,930	-	-
Mulberry Street Parking Garage	149,499	140,622	153,991
Bowden Golf Course	319,983	283,949	303,849
Operating grants and contributions	-	572,445	165,534
Total Business-Type Activities	12,836,868	14,557,660	15,492,779
Total Primary Government	$ 46,071,191	$ 44,570,780	$ 47,887,722

	2015	2016	2017
NET PROGRAM (EXPENSE)/REVENUE			
Governmental Activities	$ (154,231,781)	$ (164,718,800)	$ (198,550,350)
Business-Type Activities	(3,932,542)	(5,091,763)	(1,965,888)
Total Primary Government Net Expense	$ (158,164,323)	$ (169,810,563)	$ (200,516,238)
GENERAL REVENUES AND OTHER CHANGES IN NET ASSETS			
Governmental Activities			
Taxes			
Property taxes	$ 72,581,356	$ 64,982,880	$ 64,562,099
Sales taxes	59,498,490	58,947,467	57,766,448
Other taxes	29,506,623	31,152,134	31,325,754
Investment earnings	-	1,247,563	1,221,953
Other revenues	40,315	121,029	128,424
Transfers	(4,234,838)	(3,906,539)	(4,156,769)
Total Governmental Activities	157,391,946	152,544,534	150,847,909
Business-Type Activities			
Investment earnings	2,312	3,524	6,666
Transfers	4,234,838	3,906,539	4,156,769
Total Business-Type Activities	4,237,150	3,910,063	4,163,435
Total Primary Government	$ 161,629,096	$ 156,454,597	$ 155,011,344
CHANGE IN NET POSITION			
Governmental Activities	$ 3,160,165	$ (12,174,266)	$ (47,702,441)
Business-Type Activities	304,608	(1,181,700)	2,197,547
Total Primary Government	$ 3,464,773	$ (13,355,966)	$ (45,504,894)

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, and 2017, which represent the first three full fiscal years of the new government.

The increase in Housing and Development expenses in FY 2016 was partially due to a project coordinated with Macon-Bibb County Urban Development Authority representing $5.1 million.

The FY 2016 increase in Solid Waste expenses is primarily due to the adding the prior City of Macon incorporated area collection to an external contractor.

The FY 2016 decrease in capital grants was primarily due to the completion of a large Department of Transportation Grant, which reported $4.4 million in FY 2015 and final revenue of $368,300 in FY 2016.

The FY 2016 decrease in property tax was due to the elimination of the millage on the prior City of Macon Tax District. The District was taxed 9.7 mills in FY 14, 4.85 in FY 15, and eliminated completely in FY 16.

The FY 2017 increased obligations for pension and postemployment benefit obligations caused increases in all Governmental Activities functions, excluding interest on long-term debt.

The FY 2017 decrease in business-type activities expenses was primarily due to a decrease in landfill postclosure liability of $2 million.

MACON-BIBB COUNTY, GEORGIA

GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST THREE FISCAL YEARS
(ACCRUAL BASIS OF ACCOUNTING)
(TABLE 3)

	2015	2016	2017
Property Tax	$ 72,581,356	$ 64,982,880	$ 64,562,099
Sales Tax	59,498,490	58,947,467	57,766,448
Franchise Tax	11,513,962	12,203,273	11,783,849
Insurance Premium Tax	8,083,743	8,960,555	9,706,147
Hotel Motel Tax	3,476,773	3,710,022	3,977,945
Alcoholic Beverage Tax	2,471,363	2,491,447	2,551,557
Intangible Tax	798,925	881,455	764,353
Other Taxes	3,161,857	2,905,382	2,541,903
Total Taxes	$ 161,586,469	$ 155,082,481	$ 153,654,301

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016 and 2017, which represent the first three full fiscal years of the new government.

The decrease in property tax in FY 16 was due to the elimination of the millage on the prior City of Macon Tax District. The District was taxed 9.7 mills in FY 14, 4.85 in FY 15, and eliminated completely in FY 16.

MACON-BIBB COUNTY, GEORGIA

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST THREE FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(TABLE 4)

	2015	2016	2017
General Fund			
Nonspendable	$ 256,576	$ 354,583	$ 475,679
Assigned	23,400,166	19,072,132	6,778,548
Unassigned	4,303,352	322,006	509,279
Total General Fund	27,960,094	19,748,721	7,763,506
All Other Governmental Funds			
Nonspendable, reported in			
Special revenue funds	-	6,897	7,085
Restricted, reported in			
Special revenue funds	6,167,496	7,082,488	7,682,405
Debt service funds	6,259,001	8,316,257	9,737,218
Capital projects funds	47,092,226	39,844,197	64,637,150
Committed, reported in			
Special revenue funds	496,137	727,126	1,109,163
Assigned, reported in			
Capital projects funds	1,334,423	178,790	175,337
Unassigned, reported in			
Special revenue funds	(68,362)	(4,011)	(7,259)
Capital projects funds	(321,276)	-	-
Total All Other Governmental Funds	60,959,645	56,151,744	83,341,099
Total Governmental Funds			
Nonspendable	256,576	361,480	482,764
Restricted	59,518,723	55,242,942	82,056,773
Committed	496,137	727,126	1,109,163
Assigned	24,734,589	19,250,922	6,953,885
Unassigned	3,913,714	317,995	502,020
Total Governmental Funds	$ 88,919,739	$ 75,900,465	$ 91,104,605

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, and 2017, which represent the first three full fiscal years of the new government.

The FY 16 decrease in assigned and unassigned fund balance of the General Fund was the result of the FY 16 decrease in fund balance totaling $8.2 million.

The FY 16 increase in restricted for debt service was the result of an increase in the Debt Service Fund of $2.1 million, primarily due to GMA leasepool activity.

The FY 16 decrease in restricted capital projects funds was due to ongoing project activity. The significant decreases included SPLOST 2012 Funds combined decrease of $1.9 million, 2013 MBCUDA Fund $2.7 million, TAD Second Street $2 million.

The FY 16 decrease in assigned fund balance of the General Fund was primarily the result of a decrease in funds assigned for working capital of $12 million.

The FY 17 increase in restricted for capital projects was primarily due to the issuance of $35 million general obligation sales tax bonds in the SPLOST 2018 Fund.

MACON-BIBB COUNTY, GEORGIA

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
LAST THREE FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(TABLE 5)

	2015	2016	2017
REVENUES			
Taxes	$ 161,536,844	$ 155,326,001	$ 153,513,588
Licenses and permits	3,396,582	3,899,670	3,847,875
Intergovernmental	11,773,221	10,758,048	11,651,010
Charges for services	10,065,709	10,239,724	10,138,181
Fines	3,612,550	3,304,000	3,436,030
Investment earnings	1,096,101	1,328,652	1,306,940
Rentals	2,432,603	2,075,171	2,179,712
Other Revenues	986,160	936,279	2,436,636
Total Revenues	194,899,770	187,867,545	188,509,972
EXPENDITURES			
General government	27,062,314	28,019,278	27,415,672
Judicial	17,936,060	18,266,302	19,195,708
Public safety	77,107,765	73,451,368	75,803,421
Public works	8,657,232	6,010,551	6,806,070
Housing and development	7,534,483	8,946,654	8,258,620
Health and welfare	8,940,605	9,013,169	9,844,635
Culture and recreation	10,799,500	9,858,326	9,863,094
Capital outlay	32,873,837	35,741,477	39,159,836
Debt service principal	14,789,766	10,031,056	27,740,766
Debt service interest and fees	3,618,095	4,263,064	4,224,742
Debt service issuance costs	857,710	196,975	1,067,285
Total Expenditures	210,177,367	203,798,220	229,379,849
Excess of Revenues Over (Under) Expenditures	(15,277,597)	(15,930,675)	(40,869,877)
OTHER FINANCING SOURCES (USES)			
Transfers in	6,492,004	4,723,884	4,773,033
Transfers out	(8,530,051)	(7,481,105)	(7,998,429)
Payments to escrow agent	(12,322,814)	-	(3,234,200)
Issuance of bonds	29,980,000	5,280,431	53,250,000
Premium on bonds	438,537	-	9,019,819
Discount on bonds	(29,827)	-	-
Insurance recoveries	40,315	121,029	128,424
Sale of capital assets	168,045	267,162	135,370
Total Other Financing Sources (Uses)	16,236,209	2,911,401	56,074,017
Net Change in Fund Balances	$ 958,612	$ (13,019,274)	$ 15,204,140

	2015	2016	2017
Debt Service as a Percentage of Noncapital Expenditures	10.05%	7.91%	16.09%

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016 and 2017, which represent the first three full fiscal years of the new government.

The FY 16 decrease in property tax in FY 16 was due to the elimination of the millage on the prior City of Macon Tax District. The District was taxed 9.7 mills in FY 14, 4.85 in FY 15, and eliminated completely in FY 16.

MBCUDA bonds and provide $14 million for projects. FY 2016 included the issuance of $5.3 million in MBCUDA bonds for development projects.

Several departments had decreases in personnel and benefits in FY 2016 due to the retirement incentive program initiated in FY 2015. Public safety expenditures in General Fund decreased $3.7 million, with approximately $2.8 million due to salary and benefit decreases.

Debt service principal decreased in FY 2016, primarily due to the advance refunding of certain series of 2007 and 2013 MBCUDA bonds with proceeds from 2015 MBCUDA bonds.

Debt service principal increased in FY 2017, primarily due to the refunding of certain series of debt including MBCUDA 2002A, 2009, and 2013A.

FY 2017 included the issuance of $35 million general obligation sales tax bonds and $18.25 million in refunding bonds, which resulted in increases in issuance costs and other financing sources.

Payments to escrow agent increased in FY 2017 with the advance refunding of MBCUDA Series 2002B prior City of Macon debt and MBCUDA Series 2002B prior Bibb County debt.

MACON-BIBB COUNTY, GEORGIA

GENERAL GOVERNMENTAL TAX REVENUES BY SOURCE
LAST THREE FISCAL YEARS
(MODIFIED ACCRUAL BASIS OF ACCOUNTING)
(TABLE 6)

	2015	2016	2017
Property Tax	$ 72,531,731	$ 65,226,400	$ 64,421,386
Sales Tax	59,498,490	58,947,467	57,766,448
Hotel Motel Tax	3,476,773	3,710,022	3,977,945
Alcoholic Beverage Tax	2,471,363	2,491,447	2,551,557
Intangible Tax	798,925	881,455	764,353
Real Estate Transfer Tax	226,800	242,711	247,479
Franchise Taxes	11,513,962	12,203,273	11,783,849
Financial gross receipts tax	434,314	412,110	388,439
Payment in lieu of taxes	441,241	364,457	497,671
Insurance Premium Tax	8,083,743	8,960,555	9,706,147
Interest and penalties	2,059,502	1,886,104	1,408,314
Total Taxes	$ 161,536,844	$ 155,326,001	$ 153,513,588

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015. 2016 and 2017, which represent the first three full fiscal years of the new government.

The decrease in property tax in FY 16 was due to the elimination of the millage on the prior City of Macon Tax District. The District was taxed 9.7 mills in FY 14, 4.85 in FY 15, and eliminated completely in FY 16.

MACON-BIBB COUNTY, GEORGIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST THREE FISCAL YEARS
(TABLE 7)

	2015	2016	2017
Assessed Value			
Residential Property	$ 2,096,647,260	$ 2,034,777,589	$ 2,023,324,452
Commercial Property	1,455,905,068	1,475,420,757	1,514,467,545
Industrial Property	360,473,200	385,341,214	401,927,651
Other Real/Personal Propety			
Historical	9,412,483	14,577,374	17,305,299
Agricultural	64,396,178	64,134,589	63,169,203
Preferential	49,776	49,776	49,776
Conservation Use	24,990,800	25,488,194	25,903,826
Forest Land Conservation Use	2,141,157	2,141,157	2,276,199
Motor Vehicle Property	301,551,920	210,348,700	158,458,740
Utility	145,053,995	149,150,102	155,467,852
Heavy Equipment	32,769	54,393	114,445
Mobile Home	7,048,057	6,781,313	6,227,174
Timber	115,580	441,200	467,495
Total Property	4,467,818,243	4,368,706,358	4,369,159,657
Less Exemptions	362,673,941	368,931,436	372,127,060
Total Taxable Property Assessed Value	$ 4,105,144,302	$ 3,999,774,922	$ 3,997,032,597
Actual Value	$ 11,169,372,238	$ 10,921,104,095	$ 10,922,197,900
Total Direct Tax Rate	16.7940	14.6520	14.6520

SOURCE:

Macon-Bibb County Tax Commissioner's Office.

Georgia Department of Revenue

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016 and 2017, which represent the first three full fiscal years of the new government.

The County assesses property at the rate of 40% of estimated actual value, with the exception of timber, which is assessed at 100%.

Tax rates are per $1,000 of assessed value.

MACON-BIBB COUNTY, GEORGIA

DIRECT AND OVERLAPPING PROPERTY TAX RATES
LAST THREE FISCAL YEARS
(TABLE 8)

	2015	2016	2017
Macon-Bibb County Direct Rates			
General	16.7940	14.6520	14.6520
Total Direct Rate	16.7940	14.6520	14.6520
Bibb County School District	17.9450	17.9450	19.9450
Total Direct and Overlapping Rates	34.7390	32.5970	34.5970

SOURCE:

Macon-Bibb County Tax Commissioner's Office.

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016 and 2017, which represent the first three full fiscal years of the new government.

Tax rates are per $1,000 of assessed value.

The Direct Rate is calculated differently than the separate, individual tax rates. The individual millage rates for Macon-Bibb County are as follows:

Macon-Bibb County Millage Rates			
General	14.6520	14.6520	14.6520
Macon City District	4.8500	-	-
Total Millage Rate	19.5020	14.6520	14.6520

PRINCIPAL PROPERTY TAX PAYERS
CURRENT YEAR AND FISCAL YEAR 2015
(TABLE 9)

TAXPAYER	Fiscal Year 2017 Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Fiscal Year 2015 Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Georgia Power Company	$ 69,041,039	1	1.73%	$ 61,974,413	1	1.51%
Graphic Packaging International, Inc.	68,744,563	2	1.72%	60,598,573	2	1.48%
Coliseum Medical Centers	35,865,646	3	0.90%	34,076,991	4	0.83%
YKK (USA), Inc.	31,862,427	4	0.80%	44,325,040	3	1.08%
Norfolk Southern Combined Railroad	26,676,315	5	0.67%	23,489,250	6	0.57%
Armstrong World Industries, Inc.	22,243,465	6	0.56%	24,476,886	5	0.60%
Shoppes at River Crossing LLC	22,198,580	7	0.56%	18,383,728	9	0.45%
Walmart	21,078,811	8	0.53%	21,997,917	7	0.54%
DDRTC Eisenhower Crossing LLC	18,708,199	9	0.47%			
Bellsouth (AT&T) Telecommunications	17,291,114	10	0.43%	18,512,323	8	0.45%
Verizon Wireless East LP				16,874,097	10	0.41%
Total	$ 333,710,159		8.37%	$ 324,709,218		7.92%

SOURCE:
Macon-Bibb County Tax Commissioner's Office.

SOURCE:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016 and 2017, which represent the first three full fiscal years of the new government.

MACON-BIBB COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS
LAST THREE FISCAL YEARS
(TABLE 10)

	2015	2016	2017
Taxes Levied for the Fiscal Year			
Original Levy	$ 68,941,928	$ 58,606,893	$ 58,566,864
Adjustments	826,320	899,536	948,749
Total Adjusted Levy	$ 69,768,248	$ 59,506,429	$ 59,515,613
Collected within the Fiscal Year of the Levy			
Amount	$ 64,923,290	$ 56,228,082	$ 56,529,410
Percentage of Original Levy	94.17%	95.94%	96.52%
Percentage of Adjusted Levy	93.06%	94.49%	94.98%
Collections in Subsequent Years	$ 1,142,434	$ -	$ -
Total Collections to Date			
Amount	$ 66,065,724	$ 56,228,082	$ 56,529,410
Percentage of Adjusted Levy	94.69%	94.49%	94.98%

SOURCE:

Macon-Bibb County Tax Commissioner's Office

NOTE:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016 and 2017, which represent the first three full fiscal years of the new government.

The information presented in this schedule relates to the County's property tax levies, and does not include those it collects on behalf of other governments.

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST THREE FISCAL YEARS
(TABLE 11)

	2015	2016	2017
Governmental Activities			
General Obligation Bonds			
Bonds	$ 33,650,000	$ 26,315,000	$ 53,805,000
Premium/(Discount)	1,341,107	886,832	6,268,081
Revenue Bonds			
Bonds	66,345,000	69,690,431	65,097,763
Premium/(Discount)	559,373	510,354	3,634,624
Certificates of Participation	13,452,000	13,452,000	13,452,000
Capital Leases	2,064,696	1,288,918	763,700
Note Payable - Due to component unit	-	-	1,432,251
Total	117,412,176	112,143,535	144,453,419
Business-Type Activities			
Revenue Bonds	1,850,000	1,265,000	645,000
Discount	(8,353)	(5,315)	(2,277)
Capital Leases	603,501	830,282	564,035
Notes Payable	111,002	-	-
Total	2,556,150	2,089,967	1,206,758
Total Primary Government	$ 119,968,326	$ 114,233,502	$ 145,660,177
Personal Income (in thousands)	$ 5,690,229	$ 5,899,611	$ 6,008,761
Percentage of Personal Income	2.11%	1.94%	2.42%
Population	153,918	153,721	152,760
Per Capita	779	743	954

SOURCE:

Bureau of Economic Analysis for Population, Personal Income & Per Capita Personal income

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016 and 2017, which represent the first three full fiscal years of the new government.

Details regarding Macon-Bibb County's debt can be found in the notes to the financial statements.

These ratios are calculated using personal income and population for the prior calendar year.

The FY 2017 increase in general obligation bonds reflects the issuance of $35 million in general obligation sales tax bonds.

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST THREE FISCAL YEARS
(TABLE 12)

	2015	2016	2017
General Obligation Bonds			
Bonds	$ 33,650,000	$ 26,315,000	$ 53,805,000
Premium/(Discount)	1,341,107	886,832	6,268,081
Less Amounts Available in Capital Projects Funds			
Restricted for principal payments	(7,836,875)	(7,919,547)	(9,692,909)
Total	$ 27,154,232	$ 19,282,285	$ 50,380,172
Percentage of Estimated Actual Taxable Value of Property	0.24%	0.18%	0.46%
Per Capita	177	125	330

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016 and 2017, which represent the first three full fiscal years of the new government.

Details regarding Macon-Bibb County's debt can be found in the notes to the financial statements.

See the Schedule of Demographic and Economic Statistics for personal income and population data.

See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.

MACON-BIBB COUNTY, GEORGIA

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
JUNE 30, 2017
(TABLE 13)

	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Direct and Overlapping Debt
General Obligation Debt			
Series 2012 Special Purpose Local Option Sales Tax Bonds - County	$ 8,175,000	100%	$ 8,175,000.00
Unamortized premium	369,256	100%	369,256
Series 2012 Special Purpose Local Option Sales Tax Bonds - City	7,330,000	100%	7,330,000
Unamortized premium	116,916	100%	116,916
Series 2017 Special Purpose Local Option Sales Tax Bonds	35,000,000	100%	35,000,000
Series 2017 SPLOST Unamortized premium	5,781,909	100%	5,781,909
Series 2014 Tax Allocation District Bonds Second Street	3,000,000	100%	3,000,000
Series 2014 Tax Allocation District Bonds Renaissance	50,000	100%	50,000
Series 2014 Tax Allocation District Bonds Bibb Mill	250,000	100%	250,000
Total Direct General Obligation Debt	$ 60,073,081	100%	$ 60,073,081
Contractual Obligation Debt			
Macon-Bibb County Industrial Authority Revenue Bonds			
Series 2015 Revenue Refunding Bass Pro & Sofkee Park	$ 8,250,000	100%	8,250,000
Series 2015 Revenue Refunding unamortized premium	355,299	100%	355,299
Macon-Bibb County Urban Development Authority Revenue Bonds			
Series 2007 Hotel Project	7,845,000	100%	7,845,000
Series 2010 Revenue Refunding	5,265,000	100%	5,265,000
Series 2010 Revenue Refunding unamortized premium	55,417	100%	55,417
Series 2013B Public Projects	1,995,000	100%	1,995,000
Series 2013B Public Projects unamortized premium	30,134	100%	30,134
Series 2015A Revenue Bonds	12,190,000	100%	12,190,000
Series 2015B Revenue Bonds	6,240,000	100%	6,240,000
Series 2016A Revenue Bonds	4,212,763	100%	4,212,763
Series 2016B Revenue Bonds	850,000	100%	850,000
Series 2017A Revenue Refunding Bonds	14,965,000	100%	14,965,000
Series 2017A Revenue Refunding Bonds unamortized premium	3,151,252	100%	3,151,252
Series 2017B Revenue Refunding Bonds	3,285,000	100%	3,285,000
Series 2017B Revenue Refunding Bonds unamortized premium	42,522	100%	42,522
Certificates of Participation	13,452,000	100%	13,452,000
Capital Lease	763,700	100%	763,700
MBCUDA Promissory Note	1,432,251	100%	1,432,251
Total Direct Contractual Obligation Debt	84,380,338	100%	84,380,338
Overlapping Debt			
Macon-Bibb School District Contractual Obligation Debt	3,014,474	100%	3,014,474
Total Overlapping Debt	3,014,474	100%	3,014,474
Total Direct and Overlapping Debt	$ 147,467,893	100%	$ 147,467,893

SOURCES:

Macon-Bibb County Finance Department

Macon-Bibb School District information provided by Macon-Bibb County School District.

NOTES:

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Macon-Bibb County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

MACON-BIBB COUNTY, GEORGIA

LEGAL DEBT MARGIN INFORMATION
LAST THREE FISCAL YEARS
(TABLE 14)

	2015	2016	2017
LEGAL DEBT MARGIN			
Debt limit	$ 446,781,824	$ 436,870,636	$ 436,915,966
Total net debt applicable	25,813,125	18,395,453	44,112,091
Legal debt margin	$ 420,968,699	$ 418,475,183	$ 392,803,875
Total net debt applicable to the limit as a percentage of debt limit	5.78%	4.21%	10.10%
LEGAL DEBT MARGIN CALCULATION			
Assessed value	$ 4,105,144,302	$ 3,999,774,922	$ 3,997,032,597
Add back: exempt property	362,673,941	368,931,436	372,127,060
Total assessed value	$ 4,467,818,243	$ 4,368,706,358	$ 4,369,159,657
Debt limit (10% of total assessed value)	$ 446,781,824	$ 436,870,636	$ 436,915,966
Debt applicable to limit			
General obligation bonds	$ 30,350,000	$ 23,015,000	$ 50,505,000
Tax allocation bonds	$ 3,300,000	$ 3,300,000	$ 3,300,000
Less amount set aside for repayment of general obligation debt	(7,836,875)	(7,919,547)	(9,692,909)
Total net debt applicable to limit	$ 25,813,125	$ 18,395,453	$ 44,112,091
Legal debt margin	$ 420,968,699	$ 418,475,183	$ 392,803,875

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016 and 2017, which represent the first three full fiscal years of the new government.

Under State of Georgia law, the government's outstanding general obligation debt should not exceed 10 percent of total assessed property value.

The legal debt margin is the difference between the debt limit and the government's net general obligation debt outstanding applicable to the limit, and represents the government's legal borrowing authority.

PLEDGED REVENUE COVERAGE
LAST THREE FISCAL YEARS
(TABLE 15)

	2015	2016	2017
Series 1993 MBCIDA Airport Improvement			
Series 2002 MBCIDA Airport Improvement			
Available Revenue			
Operating Revenue	$ 1,342,899	$ 1,387,065	1,496,416
Expenses	(1,144,913)	(1,265,274)	(1,229,289)
Net Available Revenue	$ 197,986	$ 121,791	$ 267,127
Debt Service			
Debt Service Principal	$ 555,001	$ 585,000	620,000
Debt Service Interest	133,725	102,895	70,400
Total Debt Service	$ 688,726	$ 687,895	$ 690,400
Coverage	28.7%	17.7%	38.7%

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016 and 2017, which represent the first three full fiscal years of the new government.

The General Fund provides annual transfers to fund expenses in excess of funds available after payment of debt service.

Details regarding the County's outstanding debt can be found in the notes to the financial statements.

Operating expenses do not include interest, depreciation, or amortizaion costs.

MACON-BIBB COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST THREE FISCAL YEARS
(TABLE 16)

		2015	2016	2017
Population	(1)	153,918	153,721	152,760
Personal Income (in thousands)	(1)	$ 5,690,229	$ 5,899,611	$ 6,008,761
Per Capita Personal Income	(1)	$ 36,969	$ 38,379	$ 39,335
Unemployment Rate	(2)	8.0%	6.60%	5.70%

SOURCES:

(1) Burea of Economic Analysis. Figures are for prior calendar year.

(2) US Department of Labor Local Area Unemployment Statistics Figures are for prior calendar year.

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016 and 2017, which represent the first three full fiscal years of the new government.

PRINCIPAL EMPLOYERS
CURRENT YEAR AND FISCAL YEAR 2015
(TABLE 17)

	Fiscal Year 2017			Fiscal Year 2015		
Employer	Employees (1)	Rank	Percentage of Total County Employment	Employees (1)	Rank	Percentage of Total County Employment
GEICO	5,890	1	6.54%	5,690	1	5.10%
Navicent Health of Central Georgia	5,763	2	6.39%	4,600	2	4.12%
Macon-Bibb County Board of Education	4,500	3	4.99%	3,700	3	3.32%
Macon-Bibb County, Georgia	1,786	4	1.98%	1,400	5	1.25%
Coliseum Health Systems	1,200	5	1.33%	2,103	4	1.88%
Mercer University	1,001	6	1.11%	937	6	0.84%
Georgia Farm Bureau	790	7	0.88%			
YKK (USA), Inc.	600	8	0.67%	600	8	0.54%
Grafic Packaging International	500	9	0.55%			
United States Postal Service	531	10	0.59%	600	9	0.54%
Walmart Super Stores				740	7	0.66%
RICOH USA/Ikon				575	10	0.52%
Totals	22,561		25.03%	20,945		18.77%
Average number of employees (2)	90,130			111,611		

SOURCES:

(1) Macon-Bibb County Industrial Authority

(2) Bureau of Economic Analysis

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016 and 2017, which represent the first three full fiscal years of the new government.

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST THREE FISCAL YEARS
(TABLE 18)

Function	2015	2016	2017
General Government	267	212	257
Judicial	197	179	212
Public Saftey	1,221	1,075	1,135
Public Works	214	163	152
Culture & Recreation	139	111	147
Housing & Development	49	46	51
Total	2,087	1,786	1,954

SOURCE:
Macon-Bibb County Budget Document.

NOTES:
Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016, which 2017, represent the first tHree full fiscal years of the new government.

The County initiated a retirement incentive program in FY 2015; over 230 employees retired in FY 2015 and FY 2016 as part of this program.

OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST THREE FISCAL YEARS
(TABLE 19)

Function/Program	2015	2016	2017
Governmental activities			
Judicial			
District Attorney cases filed	3,200	2,840	3,000
State Court cases filed	1,438	1,600	1,500
Probate Court caseload	4,857	4,857	4,857
Juvenile Court complaints & actions	1,793	1,972	2,169
Municipal Court tickets processed	15,415	14,596	18,000
Public Safty			
Sheriff persons booked in detention facilities	8,527	9,210	10,965
Sheriff community service hours performed	120,392	115,000	110,000
Sheriff crime prevention programs conducted	300	300	312
Coroner cases reported	1,000	1,000	1,000
Animal Welfare impounded animals	2,456	5,403	5,500
EMA staff trained on NUMS	100	100	-
Housing and Development			
Master Gardener volunteers estimated value	$79,426	$93,000	$116,250
Business-type activities			
Tobesofkee Fund			
Recreation individual admissions	84,640	90,000	90,000
Solid Waste Fund			
Contract sanitation collection residential units	20,523	46,825	46,416
Airport Fund			
Annual aircraft operations	19,692	20,000	20,000
Bowden Gold Course Fund			
Weekend Green Fees and Carts for 18 Holes	$27	$25	$25

SOURCE:

Macon-Bibb County Budget Document.

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016 and 2017, which represent the first three full fiscal years of the new government.

CAPITAL ASSET STATISTICS BY FUNCTION
LAST THREE FISCAL YEARS
(TABLE 20)

Function	2015	2016	2017
Public Safety			
Sheriff correction facility capacity	966	966	966
Sheriff work release center capacity	204	204	204
Fire stations	19	21	21
Public Works			
County roads - mileage (1)	1,132	1,130	1,130
Culture and Recreation			
Number of parks and recreation centers	128	128	128
Solid Waste			
Landfill total estimated annual tons disposed	72,261	42,573	33,907
Airport			
Airports	2	2	2
Public property acres	1,600	1,600	1,600
Bowden Golf Course			
Yards of golf course	6,570	6,570	6,570
Centreplex			
Auditorium Capacity	2,700	2,700	2,700
Coliseum Capacity	9,000	9,000	9,252
Tobesofkee			
Recreation area acres	1,800	1,800	1,800

SOURCES:

Macon-Bibb County Finance Department and individual county departments, unless otherwise noted.

(1) Source - Georgia Department of Transportation - Georgia's Roadway Mileage and Characteristics Reports. Information is for County roads only.

NOTES:

Macon-Bibb County was consolidated effective January 1, 2014. Information is presented for 2015, 2016 and 2017, which represent the first three full fiscal years of the new government.

COMPLIANCE SECTION

MAULDIN & JENKINS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
of Macon-Bibb County, Georgia
Macon, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Macon-Bibb County, Georgia (the "County"), as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 27, 2017. Our report also includes a reference to other auditors. Other auditors audited the component unit financial statements of the Macon-Bibb County Industrial Authority, the Middle Georgia Regional Library, the Macon-Bibb County Board of Health, the Macon-Bibb County Urban Development Authority, the Macon-Bibb County Convention and Visitors Bureau, the Macon-Bibb County Planning and Zoning Commission, and the Development Authority of Bibb County as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Macon-Bibb County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Macon-Bibb County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Macon-Bibb County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Macon-Bibb County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Macon, Georgia
December 27, 2017

MAULDIN & JENKINS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners of
Macon-Bibb County, Georgia
Macon, Georgia

Report on Compliance for Each Major Federal Program

We have audited Macon-Bibb County, Georgia's (hereinafter referred to as the "County") compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2017. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

The County's basic financial statements include the operations of the Macon-Bibb County Transit Authority as of June 30, 2017, which received $2,621,887 in federal awards which are not included in the schedule of expenditures of federal awards of the County for the year ended June 30, 2017. Our audit, described below, did not include the operations of the Macon-Bibb County Transit Authority. The results of the Macon-Bibb County Transit Authority's audit in accordance with the Uniform Guidance is included in the separately issued financial statements of the Macon-Bibb County Transit Authority.

Management's Responsibility

Management is responsible for compliance with the federal statutes, regulations, and the terms and conditions of its federal awards.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the County's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal* Awards (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the County's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the County's compliance.

Opinion on Each Major Federal Program

In our opinion, the County complied in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

Report on Internal Control Over Compliance

Management of the County is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program, and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the County's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Macon, Georgia
December 27, 2017

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Grant Identification Number	Total Expenditures	Passed Through to Subrecipients
U.S. Department of Housing and Urban Development				
Community Development Block Grant Program	14.218	B13-MC-13-0005, B14-MC-13-0005, B15-MC-13-0005, B16-MC-13-0005	$ 1,748,328	$ 813,565
Home Investment Partnership Program	14.239	M09-MC-13-0202, M10-MC-13-0202, M11-MC-13-0202, M12-MC-13-0202, M14-MC-13-0202, M15-MC-13-0202, M16-MC-13-0202,	1,764,264	1,693,471
Emergency Solutions Program	14.231	E-15-MC-13-0005	109,688	104,699
(Passed through the Georgia Department of Community Affairs)				
Neighborhood Stabilization Program	14.228	08-NS-5066	17,629	-
Total U.S. Department of Housing and Urban Development			3,639,909	2,611,735
U.S. Department of Transportation				
(Passed through Georgia Department of Transportation)				
Airport Improvement Program				
Downtown Environmental Assessment	20.106	AP015-9024-35(021)	17,769	-
Apron Rehab & Taxiway Crack and Seal	20.106	AP015-9024-36(021)	1,332,979	-
Total Airport Improvement Program			1,350,748	-
(Passed through Governor's Office of Highway Safety)				
Highway Safety Cluster				
H.E.A.T. Grant	20.600	GA-2017-402PT-104	34,506	-
H.E.A.T. Grant	20.600	GA-2016-000-00349	12,949	-
Total Highway Safety Cluster			47,455	-
Total U.S. Department of Transportation			1,398,203	-
U.S. Department of Homeland Security				
(Passed through Georgia Emergency Management Agency)				
Homeland Security Grant Program				
GEMA 15 EOD	97.067	EMW-2016-SS-00007-S01-SHO15-59	25,270	-
GEMA 16 K-9	97.067	EMW-2016-SS-00007-S01-SHO16-063	2,183	-
GEMA 16 EOD	97.067	EMW-2016-SS-00007-S01SHO16-054	52,056	-
GEMA 16 GSAR	97.067	EMW-2016-SS-00007-S01SHO16-010	15,251	-
GEMA 15 K9	97.067	EMW-2015-SS-00065-S01 SHO15-085	1,022	-
GEMA 14 Additional	97.067	EMW-2014-SS-00092-S01 SHO14-128	10,028	-
Total Homeland Security Grant Program			105,810	-
Emergency Management Performance Grants	97.042	OEM156011 PPA	56,252	-
EMA-FEMA-HMP-2015	97.047	HPD-14-013E01	18,000	-
Disaster Grants - Public Assistance	97.036	FEMA-DR-4284	12,241	-
Disaster Grants - Public Assistance	97.039	FEMA-DR-4297	4,419	-
Flood Mitigation Assistance Program	97.029	FMA-PJ-04-GA-2014-004	3,816	
Total U.S. Department of Homeland Security			200,538	-

(continued)

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

Federal Grantor/Pass-through Grantor/Program Title	Federal CFDA Number	Grant Identification Number	Total Expenditures	Passed Through to Subrecipients
U.S. Department of Justice				
Justice Assistance Grant (JAG) Program				
JAG Equipment 2015	16.738	2015-DJ-BX-0962	$ 37,616	$ -
JAG Prevention and Education 2014	16.738	2014-DJ-BX-0935	26,408	
JAG 2016	16.738	2016-DJ-BX-0394	65,828	
Total Justice Assistance Grant (JAG) Program			129,852	-
Victim Witness Assistance Program				
Victims Witness Assistance-DA	16.576	C13-8-103, C14-8-108, C15-8-153	23,954	-
Victims Witness Assistance-SG	16.576	C13-8-103, C14-8-108, C15-8-153	25,138	-
Victims Witness Assistance-DA	16.576	C14-8-109, C16-8-001	71,689	-
Victims Witness Assistance-SG	16.576	C14-8-109, C16-8-001	90,227	-
Total Victim Witness Assistance Program			211,008	-
Justice and Mental Health Collaborative	16.745	2016-MO-BX-0021	6,062	-
Veterans Court	16.609	Q15-8-007	74,620	-
Total U.S. Department of Justice			421,542	-
U.S. Environmental Protection Agency				
Brownsfield Assessment & Clean-up Program				
Brownsfield Assessment	66.818	00D32515	134,021	-
Total Expenditures of Federal Awards			$ 5,794,213	$ 2,611,735

MACON-BIBB COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE 1. BASIS OF PREPARATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Macon-Bibb County, Georgia (the "County"), and is presented on the modified accrual basis of accounting.

The information in this schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in the schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 2. DE MINIMIS INDIRECT COST RATE

The County chose not to use the ten percent de minimis cost rate for the year ended June 30, 2017.

NOTE 3. NON-CASH AWARDS

The County did not receive non-cash federal awards during the year ended June 30, 2017.

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

SECTION I
SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting: Material weaknesses identified?	None
Significant deficiencies identified not considered to be material weaknesses?	None
Noncompliance material to financial statements noted?	None

Federal Awards

Internal Control over major programs:	
Material weaknesses identified?	None
Significant deficiencies identified not considered to be material weaknesses?	None
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	None

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
20.106	Airport Improvement Program

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	Yes

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES

None reported

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported

MACON-BIBB COUNTY, GEORGIA

SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED JUNE 30, 2017

None reported.

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