BRYAN COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2010

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Bryan County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Bryan County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Bryan County Board of Health. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bryan County Board of Health, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of December 31, 2010, and the respective changes in financial position, and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated July 13, 2011 on our consideration of Bryan County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Audit Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not

express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bryan County, Georgia's financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules and schedule of projects paid with SPLOST proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules and schedule of projects paid with SPLOST proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Thigpen, Lanier, Westerfield & Deal

July 13, 2011

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Bryan County, Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended December 31, 2010. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

Financial Highlights

- The County's assets exceeded its liabilities by $76,758,986 (net assets) for the fiscal year reported.
- Total net assets are comprised of the following:
  (1) Capital assets, net of related debt, of $65,751,691 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net assets of $2,522,881 are restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net assets of $8,484,414 represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of $12,733,045 this year. This compares to the prior year ending fund balance of $11,812,120 showing a significant increase of $920,925 during the current year.
- At the end of the current fiscal year, unreserved fund balance for the General Fund was $10,064,755 or 63% of total General Fund expenditures.
- Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Assets.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net assets.* Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net assets changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by fees, charges for services, grants, and property taxes from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. The major governmental activities include general government, judicial, public safety, public works, health and welfare, libraries and recreation, and housing and development. Business-type activities include the water and sewer enterprise fund. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. These organizations, such as the Bryan County Board of Health and the Development Authority of Bryan County, are reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 13 & 14 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

1. *Governmental funds* are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

   Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

   Budgetary comparison statements are included in the basic financial statements for the general fund. Budgetary comparison schedules for special revenue funds, capital project funds, and debt service funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

   The basic governmental fund financial statements are presented on pages 15 - 20 of this report.

   Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

2. *Proprietary funds* are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary fund is classified as an enterprise fund. This enterprise fund

essentially encompasses the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization for water and sewer services.

The basic enterprise fund financial statements are presented on pages 21-23 of this report.

3. *Fiduciary funds* (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs.

   The basic fiduciary fund financial statement is presented on page 24 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 25 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying note disclosures, this report also presents certain required supplementary information concerning the County's budget presentations. The budgetary comparison statement is included as a basic financial statement for the general fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

As discussed, the County reports major funds and component units in the basic financial statements. Combining and individual statements and schedules for non-major funds are presented in this section of this report beginning on page 49.

Financial Analysis of the County as a Whole

The County's net assets at fiscal year-end are $76,758,986. The following table provides a summary of the County's net assets:

Summary of Net Assets

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2010	2009	2010	2009	2010	2009	2010	2009
Assets:								
Current assets	$ 14,855,905	$ 14,952,583	$ 38,832	$ 51,711	$ 14,894,737	$ 15,004,294	16%	16%
Capital assets	70,234,841	74,526,936	5,183,664	4,319,375	75,418,505	78,846,311	84%	84%
Total assets	85,090,746	89,479,519	5,222,496	4,371,086	90,313,242	93,850,605	100%	100%
Liabilities:								
Current liabilities	3,189,023	4,106,529	1,290,612	403,982	4,479,635	4,510,511	33%	29%
Long-term liabilities	5,524,220	7,352,719	3,550,401	3,834,537	9,074,621	11,187,256	67%	71%
Total liabilities	8,713,243	11,459,248	4,841,013	4,238,519	13,554,256	15,697,767	100%	100%
Net assets:								
Invested in capital assets, net of related debt	64,440,886	66,847,232	1,310,805	197,686	65,751,691	67,044,918	86%	86%
Restricted	2,522,881	2,129,335	-	-	2,522,881	2,129,335	3%	3%
Unrestricted	9,413,736	9,043,704	(929,322)	(65,119)	8,484,414	8,978,585	11%	11%
Total net assets	$ 76,377,503	$ 78,020,271	$ 381,483	$ 132,567	$ 76,758,986	$ 78,152,838	100%	100%

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. For 2010 and 2009, the current ratio was 3.3 to 1.

Note that approximately 86% of the County's net assets are included in capital assets. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the changes in net assets, with comparative data for both 2010 and 2009.

Summary of Changes in Net Assets

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2010	2009	2010	2009	2010	2009	2010	2009
Revenues:								
Program:								
Fees, fines and charges for services	$ 3,175,623	$ 3,019,519	$ 82,071	$ 108,485	$ 3,257,694	$ 3,128,004	13%	13%
Operating grants and contributions	630,157	828,047	-	-	630,157	828,047	2%	3%
Capital grants	41,205	1,351,554	-	-	41,205	1,351,554	-	5%
General:						-		
Property taxes	11,190,030	10,798,121	-	-	11,190,030	10,798,121	44%	43%
Sales taxes	8,035,287	6,993,135	-	-	8,035,287	6,993,135	31%	28%
Insurance premium tax	671,078	690,003	-	-	671,078	690,003	3%	3%
Other taxes	729,871	796,531	-	-	729,871	796,531	3%	3%
Interest	102,051	148,518	922	2,630	102,973	151,148	-	1%
Gain on sale of capital assets	688,642	-	-	-	688,642	-	3%	-
Other	226,679	182,356	-	-	226,679	182,356	1%	1%
Total revenues	25,490,623	24,807,784	82,993	111,115	25,573,616	24,918,899	100%	100%
Program Expenses:								
General government	2,514,614	2,322,066	-	-	2,514,614	2,322,066	9%	9%
Public safety	9,270,527	9,097,084	-	-	9,270,527	9,097,084	35%	34%
Judicial	1,647,016	1,551,402	-	-	1,647,016	1,551,402	6%	6%
Public works	6,517,577	7,097,812	-	-	6,517,577	7,097,812	24%	26%
Health and welfare	1,096,871	1,130,559	-	-	1,096,871	1,130,559	4%	4%
Libraries and recreation	1,990,320	1,134,055	-	-	1,990,320	1,134,055	7%	4%
Housing and development	1,176,752	1,223,880	-	-	1,176,752	1,223,880	4%	5%
Intergovernmental	2,097,057	2,622,471	-	-	2,097,057	2,622,471	8%	10%
Interest	263,702	332,990	-	-	263,702	332,990	1%	1%
Water and Sewer	-	-	393,032	389,363	393,032	389,363	2%	1%
Total expenses	26,574,436	26,512,319	393,032	389,363	26,967,468	26,901,682	100%	100%
Excess (deficiency)	(1,083,813)	(1,704,535)	(310,039)	(278,248)	(1,393,852)	(1,982,783)		
Transfers	(558,955)	(333,213)	558,955	333,213	-	-		
Change in net assets	(1,642,768)	(2,037,748)	248,916	54,965	(1,393,852)	(1,982,783)		
Beginning net assets	78,020,271	80,058,019	132,567	77,602	78,152,838	80,135,621		
Ending net assets	$ 76,377,503	$ 78,020,271	$ 381,483	$ 132,567	$ 76,758,986	$ 78,152,838		

Property taxes and sales taxes provided 75% of the County's total revenues. Program revenues cover 14% of governmental operating expenses. Revenue increased by 3% from the previous year. Property taxes increased by 4% and sales taxes increased by 15%. Expenses increased by only $62,117 over the previous year.

The public safety function comprises 35% of the County's total expenses. Public works costs represent 24% of the total expenses. Of the total $26,967,468 of County expenses, depreciation is $6,136,616 or 23% of that total.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $12,733,045, compared to $11,812,120 in 2009. Of this year-end total, $12,520,541 is unreserved indicating availability for continuing County service requirements.

The total ending fund balances of governmental funds show an increase of $920,925 or 8% from the prior year. In fiscal year 2009, the total ending fund balances of governmental funds decreased by $5,878,889 or 33%.

Major Governmental Funds

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by $480,909 or 5%. In fiscal year 2008, the fund balance increased by $323,187 or 3.5%.

The General Fund revenues decreased by $1,059,003 or 5.9%. Taxes increased $531,852 or 4%. Intergovernmental revenue decreased $1,481,190 or 69.0 %.

The General Fund expenditures decreased by $1,704,487 or 9.7%.

The General Fund's ending fund balance is considered very adequate, representing the equivalent of 60% of annual expenditures and transfers out.

In the SPLOST V capital projects fund, the County recognized $5,117,721 in sales tax revenue, up $663,590 from the previous year, a 14.9% increase. Sales tax revenue decreased $416,259 or 8.5% in 2009 compared to 2008. Total expenditures for capital projects and debt service within the SPLOST V capital projects fund totaled $4,357,632 for 2010 and $10,531,990 for 2009.

General Fund Budgetary Highlights

Total revenues for the General Fund were $106,655 over the amount budgeted. Total expenditures for the General Fund were $26,153 under budget.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2010, was $70,234,841 and $5,183,664, respectively, for a total of $75,418,505. Net capital assets for governmental activities decreased $4,292,095 and net capital assets for business-type activities increased $864,289 from the prior year. Major capital asset additions during the current fiscal year were as follows:

1. Construction and improvements to complete the administrative complex in Richmond Hill costing approximately $1,004,000.
2. Initial construction costs for water and sewer system expansion in South Bryan County costing $1,020,320.

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2010	2009	2010	2009	2010	2009
Non-depreciable assets:						
Land	$ 1,531,776	$ 1,521,576	$ -	$ -	$ 1,531,776	$ 1,521,576
Construction in progress	214,503	12,356,021	1,029,320	13,955	1,243,823	12,369,976
Total non-depreciable	1,746,279	13,877,597	1,029,320	13,955	2,775,599	13,891,552
Depreciable assets:						
Buildings	19,142,991	14,702,973	-	-	19,142,991	14,702,973
Improvements other than buildings	10,362,761	3,305,539	4,661,443	4,656,488	15,024,204	7,962,027
Machinery and equipment	16,935,569	17,278,632	3,250	3,250	16,938,819	17,281,882
Infrastructure	87,553,399	85,648,060	-	-	87,553,399	85,648,060
Total depreciable assets	133,994,720	120,935,204	4,664,693	4,659,738	138,659,413	125,594,942
Less accumulated depreciation	65,506,158	60,285,865	510,349	354,318	66,016,507	60,640,183
Book value - depreciable assets	68,488,562	60,649,339	4,154,344	4,305,420	72,642,906	64,954,759
Percentage depreciated	49%	50%	11%	8%	48%	48%
Total book value	$ 70,234,841	$ 74,526,936	$ 5,183,664	$ 4,319,375	$ 75,418,505	$ 78,846,311

See Note 6 for additional information about changes in capital assets during the fiscal year.

Long-term Debt

The County's long-term debt includes bonds payable outstanding of $123,000 and notes payable of $82,208 related to road improvements for three subdivisions. The bonds and notes payable are paid by tax revenues generated by the three special service districts established for the projects. The County's governmental activities reported capital leases of $1,937,528 including $400,000 in new capital leases to finance the purchase of a fire truck and construction of a fire station. Long-term debt also includes a note payable outstanding of $2,514,465 for a County administration building and recreational facilities and a note payable outstanding of $1,259,754 for the construction of the DFCS/DJJ building. Total long-term debt for governmental activities decreased by $1,913,357 or 21% from the prior year.

Total notes payable outstanding for business-type activities decreased by $248,830 from the prior year.

Outstanding Debt

	Governmental Activities		Business - type Activity		Totals	
	2010	2009	2010	2009	2010	2009
Capital leases	$ 1,937,528	$ 2,678,192	-	-	$ 1,937,528	$ 2,678,192
Notes payable	3,856,427	5,001,512	$ 3,872,859	$ 4,121,689	7,729,286	9,123,201
Bonds payable	123,000	153,000	-	-	123,000	153,000
Accrued landfill post-closure care costs	450,000	475,000	-	-	450,000	475,000
Compensated absences	778,981	751,589	-	-	778,981	751,589
Total	$ 7,145,936	$ 9,059,293	$ 3,872,859	$ 4,121,689	$ 11,018,795	$ 13,180,982

See Notes 8, 9, 10, and 11 for additional information about the County's long-term debt.

Economic Factors and Next Year's Budget

Local option sales tax revenues increased in 2010 by 15%. This is a sign of a slight economic recovery beginning within the County.

The General Fund budget for 2011 reflects an $878,040 increase in operational expenditures or a 5.2% increase from the 2010 original budget.

The 2011 budget is still conservative and revenues must meet expected amounts or the use of unreserved fund balance will be required. The Commissioners have allocated $427,787 for contingencies. This represents 2.4% of the operational budget. A contingency fund of 2.4% provides reasonable assurance that funds are available for unexpected expenses.

To ensure individual operational budgets remain viable, the Board of Commissioners must also be careful not to assign additional work not planned for in the budget, without assigning funds to cover the expected cost.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Bryan County Board of Commissioners at P.O. Box 430, Pembroke, Georgia, 31321, or at (912) 653-3819.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET ASSETS
DECEMBER 31, 2010

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Bryan County Board of Health	Development Authority of Bryan County
ASSETS					
Current Assets:					
Cash	$ 11,097,231	$ 114,458	$ 11,211,689	$ 214,934	$ 1,651,788
Receivables:					
Taxes	1,771,754	-	1,771,754	-	-
Intergovernmental	1,528,147	-	1,528,147	17,493	-
Interest	4,340	-	4,340	-	-
Other	166,548	29,332	195,880	-	2,024
Internal balances	104,958	(104,958)	-	-	-
Prepaid items	145,409	-	145,409	-	-
Inventories	37,518	-	37,518	-	-
Current portion of net investment in direct financing lease	-	-	-	-	90,567
Capital Assets:					
Nondepreciable capital assets	1,746,279	1,029,320	2,775,599	-	15,588,314
Depreciable capital assets, net	68,488,562	4,154,344	72,642,906	12,104	264,873
Other Assets:					
Net investment in direct financing lease (net of current portion)	-	-	-	-	2,268,873
Total Assets	85,090,746	5,222,496	90,313,242	244,531	19,866,439
LIABILITIES					
Current Liabilities:					
Accounts payable	793,421	786,160	1,579,581	-	58,737
Intergovernmental payable	-	-	-	4,993	-
Accrued interest payable	23,511	181,994	205,505	-	38,232
Other accrued expenses	284,850	-	284,850	-	-
Unearned revenue	9,188	-	9,188	-	-
Compensated absences payable	155,796	-	155,796	8,288	-
Net pension obligation	23,930	-	23,930	-	-
Notes payable	1,186,309	322,458	1,508,767	-	409,574
Capital leases payable	657,018	-	657,018	-	-
Bonds payable	30,000	-	30,000	-	19,722
Landfill post-closure care costs	25,000	-	25,000	-	-
Long-Term Liabilities:					
Compensated absences payable (net of current portion)	623,185	-	623,185	33,152	-
Net other postemployment benefit liability	432,407	-	432,407	-	-
Notes payable (net of current portion)	2,670,118	3,550,401	6,220,519	-	11,122,990
Capital leases payable (net of current portion)	1,280,510	-	1,280,510	-	-
Bonds payable (net of current portion)	93,000	-	93,000	-	1,794,950
Landfill post-closure care costs (net of current portion)	425,000	-	425,000	-	-
Total Liabilities	8,713,243	4,841,013	13,554,256	46,433	13,444,205
NET ASSETS					
Invested in capital assets, net of related debt	64,440,886	1,310,805	65,751,691	12,104	4,800,450
Restricted for:					
Capital projects	407,438	-	407,438	-	-
Debt service	67,095	-	67,095	-	-
Other purposes	2,048,348	-	2,048,348	160,000	-
Unrestricted	9,413,736	(929,322)	8,484,414	25,994	1,621,784
Total Net Assets	$ 76,377,503	$ 381,483	$ 76,758,986	$ 198,098	$ 6,422,234

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2010

Program/Function	Expenses	Program Revenues: Fees, Fines, and Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units: Bryan County Board of Health	Component Units: Development Authority of Bryan County
Primary Government									
Governmental Activities									
General government	2,514,614	$ 120,934	$ 101,105	-	$ (2,292,575)	-	$ (2,292,575)		
Judicial	1,647,016	107,841	3,542	-	(1,535,633)	-	(1,535,633)		
Public safety	9,270,527	2,694,319	31,907	$ 41,205	(6,503,096)	-	(6,503,096)		
Public works	6,517,577	4,776	-	-	(6,512,801)	-	(6,512,801)		
Health and welfare	1,096,871	16,156	493,603	-	(587,112)	-	(587,112)		
Libraries and recreation	1,990,320	81,998	-	-	(1,908,322)	-	(1,908,322)		
Housing and development	1,176,752	149,599	-	-	(1,027,153)	-	(1,027,153)		
Intergovernmental	2,097,057	-	-	-	(2,097,057)	-	(2,097,057)		
Interest	263,702	-	-	-	(263,702)	-	(263,702)		
Total governmental activities	26,574,436	3,175,623	630,157	41,205	(22,727,451)	-	(22,727,451)		
Business-Type Activities									
Water and Sewer	393,032	82,071	-	-	-	$ (310,961)	(310,961)		
Total - Primary Government	$ 26,967,468	$ 3,257,694	$ 630,157	$ 41,205	(22,727,451)	(310,961)	(23,038,412)		
Component Units:									
Bryan County Board of Health	607,552	322,268	177,009	-				$ (108,275)	-
Development Authority of Bryan County	730,390	93,678	521,964	-				-	$ (114,748)
Total Component Units	$ 1,337,942	$ 415,946	$ 698,973	-				(108,275)	(114,748)
		General Revenues							
		Property taxes levied for:							
		General purposes			9,364,051	-	9,364,051	-	-
		Fire protection			902,847	-	902,847	-	-
		Solid waste collection			877,182	-	877,182	-	-
		Debt service for special service districts			45,950	-	45,950	-	-
		Sales taxes			8,035,287	-	8,035,287	-	-
		Insurance premium tax			671,078	-	671,078	-	-
		Other taxes			729,871	-	729,871	-	-
		Interest earned			102,051	922	102,973	-	96,976
		Gain on sale of capital assets			688,642	-	688,642	-	-
		Miscellaneous			226,679	-	226,679	145,457	-
		Total General Revenues			21,643,638	922	21,644,560	145,457	96,976
		Transfers			(558,955)	558,955	-	-	-
		Total General Revenues and Transfers			21,084,683	559,877	21,644,560	145,457	96,976
		Change in Net Assets			(1,642,768)	248,916	(1,393,852)	37,182	(17,772)
		Net Assets Beginning of Year			78,020,271	132,567	78,152,838	160,916	6,440,006
		Net Assets End of Year			$ 76,377,503	$ 381,483	$ 76,758,986	$ 198,098	$ 6,422,234

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2010

	General	SPLOST V	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash	$ 8,684,539	$ 115,126	$ 2,297,566	$ 11,097,231
Receivables:				
Taxes	1,498,959	-	272,795	1,771,754
Intergovernmental	650,789	849,938	27,420	1,528,147
Interest	4,340	-	-	4,340
Other	70,065	-	96,483	166,548
Due from other funds	512,404	-	-	512,404
Prepaid items	98,939	-	46,470	145,409
Inventories	37,518	-	-	37,518
TOTAL ASSETS	$ 11,557,553	$ 965,064	$ 2,740,734	$ 15,263,351
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 216,411	$ 536,469	$ 40,541	$ 793,421
Accrued payroll	284,850	-	-	284,850
Due to other funds	-	80,000	327,446	407,446
Deferred revenue	892,598	-	151,991	1,044,589
TOTAL LIABILITIES	1,393,859	616,469	519,978	2,530,306
FUND BALANCES				
Reserved for prepaid items	98,939	-	46,470	145,409
Reserved for debt service	-	-	67,095	67,095
Unreserved:				
Undesignated, reported in:				
General fund	10,064,755	-	-	10,064,755
Special revenue funds	-	-	2,048,348	2,048,348
Capital projects funds	-	$ 348,595	58,843	407,438
TOTAL FUND BALANCES	10,163,694	348,595	2,220,756	12,733,045
TOTAL LIABILITIES AND FUND BALANCES	$ 11,557,553	$ 965,064	$ 2,740,734	$ 15,263,351

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
DECEMBER 31, 2010

Total Governmental Fund Balances		$ 12,733,045
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost	$ 135,740,999	
Less accumulated depreciation	(65,506,158)	70,234,841
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:		
Property taxes		1,035,401
Interfund receivables and payables between governmental funds are reported on the fund balance sheet but eliminated on the government-wide statement of net assets:		
Interfund receivables	$ 407,446	
Interfund payables	(407,446)	-
A liability is reported on the government-wide statement of net assets for the County's cumulative underfunding of its annual required contribution to its pension plan.		(23,930)
Long-term liabilites are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net assets:		
Accrued interest payable	$ (23,511)	
Capital leases payable	(1,937,528)	
Notes payable	(3,856,427)	
Bonds payable	(123,000)	
Landfill postclosure care costs	(450,000)	
Net other postemployment benefit liability	(432,407)	
Compensated absences	(778,981)	(7,601,854)
Net Assets Of Governmental Activities		$ 76,377,503

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	General	SPLOST V	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 13,692,126	$ 5,117,721	$ 1,816,223	$ 20,626,070
Licenses and permits	259,653	-	1,832	261,485
Charges for services	683,268	-	712,446	1,395,714
Fines and forfeitures	1,230,173	-	281,098	1,511,271
Intergovernmental	666,218	-	3,542	669,760
Interest	87,415	1,230	15,008	103,653
Other	226,679	-	7,153	233,832
Total revenues	16,845,532	5,118,951	2,837,302	24,801,785
EXPENDITURES				
Current:				
General government	2,319,109	-	-	2,319,109
Judicial	1,586,471	-	25,749	1,612,220
Public safety	5,793,582	-	2,010,904	7,804,486
Public works	1,691,612	-	847,639	2,539,251
Health and welfare	1,048,822	-	-	1,048,822
Libraries and recreation	1,467,361	-	69,635	1,536,996
Housing and development	1,147,801	-	-	1,147,801
Capital outlay	-	1,049,719	621,475	1,671,194
Intergovernmental	-	2,097,057	-	2,097,057
Debt service:				
Principal	736,631	1,092,647	486,471	2,315,749
Interest	132,952	118,209	68,720	319,881
Total expenditures	15,924,341	4,357,632	4,130,593	24,412,566
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	921,191	761,319	(1,293,291)	389,219
OTHER FINANCING SOURCES (USES)				
Proceeds from capital leases	-	-	400,000	400,000
Proceeds from sale of capital assets	690,661	-	-	690,661
Transfers in	12,826	-	806,462	819,288
Transfers out	(1,143,769)	(221,648)	(12,826)	(1,378,243)
Total other financing sources (uses)	(440,282)	(221,648)	1,193,636	531,706
NET CHANGE IN FUND BALANCES	480,909	539,671	(99,655)	920,925
FUND BALANCES, JANUARY 1, 2009	9,682,785	(191,076)	2,320,411	11,812,120
FUND BALANCES, DECEMBER 31, 2010	$ 10,163,694	$ 348,595	$ 2,220,756	$ 12,733,045

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2010

Net Changes In Fund Balances - Total Governmental Funds			$ 920,925
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlay exceeded depreciation expense in the current period.			
	Depreciation expense	$ (5,980,585)	
	Capital outlay	1,690,509	(4,290,076)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.			
	Property taxes:		
	Deferred @ 12/31/10	$ 1,035,401	
	Deferred @ 12/31/09	(1,035,205)	196
Elimination of transfers between governmental funds:			
	Transfers in	$ 819,288	
	Transfers out	(819,288)	-
Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities.			(2,019)
Other financing sources for proceeds from capital leases and notes payable are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.			(400,000)
An increase in expense for the pension plan is recognized in the governemnt-wide statement of activities for the increase in the net pension obligation.			(23,930)
Repayment of bonds, notes and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.			2,315,749
Some expenses reported in the statement of activities, such as compensated absences, accrued interest payable, landfill post-closure care costs, and other postemployment benefit liability costs do not require the use of current financial resoureces and therefore are not reported as expenditures in governemental funds.			(163,613)
Change In Net Assets of Governmental Activities			$ (1,642,768)

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes:				
Property	$ 9,273,324	$ 9,273,324	$ 9,373,612	$ 100,288
Local option sales tax	2,731,239	2,731,239	2,917,566	186,327
Insurance premium tax	710,719	710,719	671,078	(39,641)
Alcoholic beverage	201,045	201,045	192,304	(8,741)
Other	717,833	717,833	537,567	(180,266)
Licenses and permits	250,100	250,100	259,653	9,553
Charges for services	765,089	765,089	683,268	(81,821)
Fines and forfeitures	1,404,925	1,404,925	1,230,173	(174,752)
Intergovernmental	416,859	416,859	666,218	249,359
Interest	33,170	33,170	87,414	54,244
Other	234,574	234,574	226,679	(7,895)
Total revenues	16,738,877	16,738,877	16,845,532	106,655
EXPENDITURES				
Current:				
General government:				
County government	956,342	905,820	861,429	44,391
Tax commissioner	528,162	530,097	528,259	1,838
Elections	105,616	130,566	111,965	18,601
General government buildings	141,006	141,006	137,017	3,989
Registrar	154,217	154,217	122,760	31,457
Tax assessor	508,430	556,897	557,679	(782)
Total general government	2,393,773	2,418,603	2,319,109	99,494
Judicial:				
Superior Court	346,347	346,347	317,249	29,098
State Court	403,609	403,609	386,791	16,818
Clerk of Courts	526,232	532,828	532,110	718
Probate Court	175,841	179,091	176,985	2,106
Magistrate Court	89,984	94,881	93,973	908
Juvenile Court	45,734	68,033	67,034	999
Juvenile Justice	7,662	13,317	12,329	988
Total judicial	1,595,409	1,638,106	1,586,471	51,635
Public safety:				
Sheriff	3,555,218	3,656,747	3,652,338	4,409
Emergency medical service	1,719,130	1,837,806	1,840,209	(2,403)
Coroner	16,146	16,146	15,474	672
Emergency management	58,088	70,966	109,871	(38,905)
Emergency communications	-	-	-	-
Animal control	194,003	194,003	175,690	18,313
Total public safety	5,542,585	5,775,668	5,793,582	(17,914)

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
EXPENDITURES (Continued)				
Public works:				
Roads	1,698,221	$ 1,698,221	$ 1,459,777	$ 238,444
Maintenance shop	201,870	201,870	206,970	(5,100)
Solid waste	20,000	20,000	24,865	(4,865)
Total public works	1,920,091	1,920,091	1,691,612	228,479
Health and welfare:				
Health department	153,415	180,548	179,548	1,000
Family connections	148,158	148,158	147,059	1,099
Family and children services	29,714	29,714	39,580	(9,866)
Senior citizens program	177,270	177,270	156,605	20,665
Summer lunch program	69,352	71,969	70,086	1,883
Section 5311 transit program	330,036	330,036	300,272	29,764
Drug free coalition	124,983	155,020	154,020	1,000
Mosquito control	64,960	64,960	1,652	63,308
Total health and welfare	1,097,888	1,157,675	1,048,822	108,853
Libraries and recreation:				
Recreation	1,088,940	1,188,940	1,151,083	37,857
Libraries	315,150	317,278	316,278	1,000
Total libraries and recreation	1,404,090	1,506,218	1,467,361	38,857
Housing and development:				
Extension service	76,969	76,969	60,047	16,922
Forestry commission	37,788	41,315	40,315	1,000
Planning and zoning	347,421	347,421	338,593	8,828
Engineering/inspections	183,959	192,716	191,963	753
Economic development	516,786	516,786	516,883	(97)
Total housing and development	1,162,923	1,175,207	1,147,801	27,406
Debt service:				
Principal	262,746	263,746	736,631	(472,885)
Interest	95,180	95,180	132,952	(37,772)
Total debt service	357,926	358,926	869,583	(510,657)
Total expenditures	15,474,685	15,950,494	15,924,341	26,153
EXCESS OF REVENUES OVER EXPENDITURES	1,264,192	788,383	921,191	132,808
OTHER FINANCING SOURCES (USES)				
Proceeds from sale of capital assets	-	-	690,661	690,661
Transfers out	-	-	12,826	12,826
Transfers out	(1,264,192)	(1,264,192)	(1,143,769)	120,423
Total other financing sources (uses)	(1,264,192)	(1,264,192)	(440,282)	823,910
NET CHANGE IN FUND BALANCE	$ -	$ (475,809)	480,909	$ 956,718
FUND BALANCE, BEGINNING OF YEAR			9,682,785	
FUND BALANCE, END OF YEAR			$ 10,163,694	

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET ASSETS
WATER AND SEWER ENTERPRISE FUND
DECEMBER 31, 2010

ASSETS	
Current Assets	
Cash	$ 114,458
Accounts receivable	29,332
Total Current Assets	143,790
Capital Assets	
Construction in progress	1,029,320
Water and sewer system	4,661,443
Equipment	3,250
Less accumulated depreciation	(510,349)
Total Capital Assets	5,183,664
Total Assets	5,327,454
LIABILITIES	
Current Liabilites	
Accounts payable	28,961
Accounts payable - Construction costs	757,199
Accrued interest payable	181,994
Current portion of notes payable	322,458
Due to other funds	104,958
Total Current Liabilities	1,395,570
Long Term Liabilites	
Notes payable, less current portion	3,550,401
Total Liabilities	4,945,971
NET ASSETS	
Invested in capital assets, net of related debt	1,310,805
Unrestricted	(929,322)
	$ 381,483

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
WATER AND SEWER ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

OPERATING REVENUES	
Water and sewer sales	$ 82,071
OPERATING EXPENSES	
Depreciation	156,031
Purchased services	84,176
Materials and supplies	1,476
Total operating expenses	241,683
OPERATING LOSS	(159,612)
NONOPERATING REVENUE (EXPENSE)	
Interest income	922
Interest expense	(151,349)
Total nonoperating revenue (expense)	(150,427)
LOSS BEFORE TRANSFERS	(310,039)
TRANSFERS IN	558,955
CHANGE IN NET ASSETS	248,916
NET ASSETS, JANUARY 1, 2010	132,567
NET ASSETS, DECEMBER 31, 2010	$ 381,483

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
WATER AND SEWER ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2010

CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	$	61,138
Cash payments for goods and services		(58,494)
Net cash provided by operating activities		2,644
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Transfers in from sales tax fund		221,648
Transfers in from general fund		337,307
Interest paid		(84,382)
Acquisition and construction of capital assets		(263,121)
Payments on note payable		(248,830)
Net cash used by capital and related financing activites		(37,378)
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received		922
NET DECREASE IN CASH		(33,812)
CASH, JANUARY 1, 2010		148,270
CASH, DECEMBER 31, 2010	$	114,458
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY OPERATING ACTIVITIES		
Operating loss	$	(159,612)
Adjustments:		
Depreciation		156,031
(Increase) decrease in operating assets:		
Accounts receivable		(20,933)
Increase (decrease) in operating liabilities:		
Accounts payable		27,158
Net cash provided by operating activities	$	2,644

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
COMPARATIVE STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2010 AND 2009

	2010	2009
ASSETS		
Cash	$ 4,804,839	$ 6,461,396
TOTAL ASSETS	$ 4,804,839	$ 6,461,396
LIABILITIES		
Due to other entities and individuals	$ 4,804,839	$ 6,461,396
TOTAL LIABILITIES	$ 4,804,839	$ 6,461,396

See accompanying notes to the basic financial statements.

Bryan County, Georgia (the "County") operates under a Commissioner – County Administrator form of Government. The County is governed by a board of six commissioners elected by the voters of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the County's discretely presented component units follows:

Development Authority of Bryan County (the Authority) – The Development Authority of Bryan County was created on July 12, 2005 to promote industry, trade, and economic growth in the County. The County appoints the members of the authority's board and assists with its funding. The Bryan County-Pembroke Development Authority and Coastal Bryan Development Authority were dissolved as of July 12, 2005 and their net assets were transferred to the newly created Development Authority of Bryan County. Complete financial statements for the Authority can be obtained at the Authority's administrative office at:

Development Authority of Bryan County
116 Lanier Street
Pembroke, Georgia

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Bryan County Board of Health (Health Department) – The Health Department provides health care services and health education to residents of Bryan County. The Health Department receives financial support from Bryan County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors. The Health Department issued separately audited financial statements with a fiscal year ended June 30, 2010. Copies of these financial statements may be obtained from their administrative office at:

Bryan County Board of Health
430 Ledford Street
Pembroke, Georgia

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants and the County's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

The statement of net assets presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the county segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County only uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

SPLOST V Fund – This fund accounts for the special purpose local option sales tax collected pursuant to a referendum for various capital improvements within the County.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. The proprietary funds are classified as enterprise funds. The following is the County's only enterprise fund:

Water and Sewer Fund – This fund accounts for the activities associated with the operation of the water and sewer system at the County's industrial development park and the development of the water and sewer system at Genesis Pointe subdivision.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fiduciary Funds – Fiduciary fund reporting focuses on net assets. The County's fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Constitutional officers use these funds to temporarily hold assets.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Deferred/Unearned Revenue – Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Deferred revenue is reported at the fund financial reporting level but reclassified as *"unearned revenue"* on the government-wide statement of net assets, where applicable.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Net Assets

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds." These amounts are eliminated in the governmental and business-type activities columns on the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net assets.

Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2010, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in the

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

business-type activities column of the government-wide statement of net assets and in proprietary funds' statement of net assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings	15-40 years
Improvements other than buildings	15-40 years
Machinery and equipment	5-15 years
Infrastructure	15-50 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Compensated Absences

Personal leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds, notes payable, and capital leases are recognized as a liability in the governmental fund financial statements when due.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Bond Premiums, Discounts and Issuance Costs

On the government-wide statement of net assets, bond premiums and discounts are netted against bonds payable and bond issuance costs are reported as deferred charges. On the government-wide statement of activities, bond premiums and discounts and bond issuance costs are deferred and amortized over the life of the bonds using the effective interest method.

At the governmental fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as an expenditure.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. The County reserves those portions of fund balance which are legally segregated for a specific future use or which do not represent available, spendable resources and therefore are not available for appropriation or expenditure. Unreserved fund balance indicates that portion of fund balance that is available for appropriation in future periods. Designations are management's intent to set aside these resources for specific services.

Net Assets – Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. This net amount also is adjusted by any bond issuance deferral amounts. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net assets are reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The County adopts an annual operating budget for the general fund, each special revenue fund, debt service fund and capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The County Administrator may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations for the year ended December 31, 2010 in the following departments for the general fund:

	General Fund
Current:	
Tax assessor	$ 782
Emergency medical service	2,403
Emergency management	38,905
Maintenance shop	5,100
Solid waste	4,865
Family and children services	9,866
Econonomic development	97
Debt service - principal	472,885
Debt service - interest	37,772

The overexpenditures in these areas were funded by underexpenditures in other departments.

Expenditures exceeded appropriations in the following funds and these overexpenditures were funded by additional revenues over amounts budgeted and/or by available fund balance.

	Overexpenditures
Special Revenue Funds:	
Sheriff forfeiture fund	$ 70,674
Law library fund	3,281
Recreation department special funds	35,635
Jail commissary fund	5,740
Superior Court general purpose fund	712
Curbside solid waste fund	13,639

NOTE 3 – DEPOSITS

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned to it. The County has a policy to reduce its exposure to this risk by requiring deposits to be collateralized in accordance with State law.

At December 31, 2010, the carrying amount of the County's deposits (checking and certificates of deposit) was $16,016,528 and the bank balance was $16,292,947. Of the bank balance, $1,675,221 was covered by federal depository insurance and $14,617,726 was collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

Discretely Presented Component Units

The carrying amount of deposits for the Development Authority of Bryan County was $1,651,788 and the bank balance was $1,657,408, of which $558,899 was covered by federal depository insurance and $1,098,509 was collateralized by securities held by the pledging financial institution's trust department or agent in the Authority's name.

At June 30, 2010, the carrying amount of the Bryan County Board of Health's bank deposits was $214,734 and the bank balance was $228,444, which was covered by federal depository insurance.

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2010, is as follows:

Receivable Fund	Payable Fund	Amount
General	Fire Protection Fund	$ 132,061
	Emergency Telephone Fund	182,559
	Tax Sales Education Fund	12,826
	SPLOST V Fund	80,000
	Water and Sewer Fund	104,958
		$ 512,404

Interfund balances at December 31, 2010 represent reimbursable expenses and temporary loans. The County expects to repay all interfund balances within one year.

Interfund transfers for the year ended December 31, 2010 consisted of $790,393 in transfers from the general fund to the Emergency Telephone special revenue fund to help fund its deficit. The general fund transferred $16,069 to the Recreation special revenue fund for administrative cost. The general fund transferred $337,307 to the water and sewer enterprise fund to help fund debt service payments. The SPLOST V capital projects Fund transferred $221,648 to the water and sewer enterprise fund for construction costs. The Tax Sales Education Fund transferred $12,826 to the general fund to be used for educational purposes.

NOTE 5 – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 20th of each year and are payable within sixty days. The County bills and collects its own property taxes and also collects property taxes for the Bryan County Board of Education, the Cities of Pembroke and Richmond Hill, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an Agency Fund.

County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For 2010, property taxes were levied on August 19, 2010 and were due December 20, 2010.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2010 was as follows:

	Balance 1/1/2010	Additions	Deductions	Balance 12/31/2010
Governmental Activities:				
Capital assets not being depreciated:				
Land	$ 1,521,576	$ 10,200	-	$ 1,531,776
Construction in progress	12,356,021	214,503	$ 12,356,021	214,503
Total capital assets not being depreciated	13,877,597	224,703	12,356,021	1,746,279
Capital assets being depreciated:				
Buildings	14,702,973	4,440,018	-	19,142,991
Improvements other than buildings	3,322,348	7,040,413	-	10,362,761
Machinery and equipment	17,278,632	419,248	762,311	16,935,569
Infrastructure	85,631,251	1,922,148	-	87,553,399
Total capital assets being depreciated	120,935,204	13,821,827	762,311	133,994,720
Total capital assets	134,812,801	14,046,530	13,118,332	135,740,999
Accumulated depreciation:				
Buildings	4,964,671	365,722	-	5,330,393
Improvements other than buildings	1,072,742	374,905	-	1,447,647
Machinery and equipment	10,313,694	1,433,696	760,292	10,987,098
Infrastructure	43,934,758	3,806,262	-	47,741,020
Total accumulated depreciation	60,285,865	5,980,585	760,292	65,506,158
Governmental activities capital assets, net	$ 74,526,936	$ 8,065,945	12,358,040	$ 70,234,841

NOTE 6 – CAPITAL ASSETS (Continued)

Governmental activities depreciation expense:

General government	$ 143,338
Judicial	10,201
Public safety	1,287,477
Public works	4,030,851
Health and welfare	35,929
Libraries and recreation	463,555
Housing and development	9,234
Total governmental activities depreciation expense	$ 5,980,585

Capital asset activity for the year ended December 31, 2010 for the County's enterprise fund was as follows:

	Balance 1/1/2010	Additions	Deductions	Balance 12/31/2010
Business-type activities:				
Capital assets not being depreciated:				
Construction in progress	$ 13,955	$ 1,020,320	$ 4,955	$ 1,029,320
Capital assets being depreciated:				
Water and sewer system	4,656,488	4,955	-	4,661,443
Machinery and equipment	3,250	-	-	3,250
Total capital assets being depreciated	4,659,738	4,955	-	4,664,693
Total capital assets	4,673,693	1,025,275	4,955	5,694,013
Accumulated depreciation:				
Water and sewer system	352,608	155,411	-	508,019
Machinery and equipment	1,710	620	-	2,330
Total accumulated depreciation	354,318	156,031	-	510,349
Business-type activities capital assets, net	$ 4,319,375	$ 869,244	$ 4,955	$ 5,183,664

NOTE 6 – CAPITAL ASSETS (Continued)

Capital asset activity for the year ended December 31, 2010 for the County's component units was as follows:

	Balance 1/1/2009	Additions	Deductions	Balance 12/31/2010
Component units:				
Capital assets not being depreciated:				
Land	$10,147,720	-	-	$10,147,720
Industrial park improvements	5,207,024	$ 233,570	-	5,440,594
Total capital assets not being depreciated	15,354,744	233,570	-	15,588,314
Other capital assets being depreciated:				
Improvements other than buildings	339,068	-	-	339,068
Machinery and equipment	94,485	14,703	$ 941	108,247
Total other capital assets being depreciated	433,553	14,703	941	447,315
Total capital assets	15,788,297	248,273	941	16,035,629
Accumulated depreciation:				
Machinery and equipment	70,741	10,806	526	81,021
Improvements other than buildings	70,588	18,729	-	89,317
Total accumulated depreciation	141,329	29,535	526	170,338
Component units capital assets, net	$15,646,968	$ 218,738	$ 415	$15,865,291

NOTE 7 – ACCRUED LANDFILL POSTCLOSURE CARE COSTS

State and federal laws and regulations required the County to place a final cover on its two closed landfill sites and to perform certain maintenance and monitoring functions at the sites for five to thirty years after closure. The County reports a liability for these postclosure care costs in its government-wide statement of net assets. The accrued landfill postclosure care costs at December 31, 2010, are based on what it would cost to perform all postclosure care in 2010. Actual costs may be higher due to inflation, unexpected mitigation requirements, changes in technology, or changes in regulations.

NOTE 8 – NOTES PAYABLE

Notes payable at December 31, 2010 consisted of the following:

Governmental activities:	
Note payable to Wachovia Bank for the financing of the County administration building and recreational facility, secured by real estate, payable in 72 monthly installments of $100,905 including interest at 3.75% through February 1, 2013.	$ 2,514,465
Note payable to Heritage Bank for the financing of road construction and stormwater drainage improvements for the Belfast Subdivision, payable in annual installments of $14,861 including interest at 6.25% through January 20, 2017.	$ 82,208
Note payable to Sea Island Bank for the financing of the Bryan County Department of Family and Children Services building, secured by real estate, payable in 240 monthly installments of $8,589 including interest at 4.875% through October 15,	$ 1,259,754
	$ 3,856,427
Business-type activities:	
Note payable to the Georgia Environmental Facilities Authority (GEFA) for water and sewer improvements at The Interstate Centre Industrial Park, payable in quarterly payments of $83,303 including interest at 3.98% through July 1, 2017.	$ 1,963,897
$2,000,000 construction loan payable to GEFA for the construction of water and sewer system for Genesis Pointe, $1,908,962 drawn at December 31, 2010, payable in 240 monthly installments including interest at 3.00% after completion of project.	$ 1,908,962
	$ 3,872,859

NOTE 8 – NOTES PAYABLE (Continued)

As of December 31, 2010, annual debt service requirements to maturity for notes payable are as follows:

Year ending	Governmental Activities		Business-type Activities	
December 31	Principal	Interest	Principal	Interest
2011	1,186,309	142,478	322,458	125,215
2012	1,232,636	96,151	347,758	122,809
2013	257,776	61,963	361,023	109,544
2014	59,960	57,970	374,802	95,765
2015	63,131	54,799	389,112	81,455
2016-2020	321,740	223,326	1,030,318	239,570
2021-2025	377,212	138,134	545,642	141,123
2026-2030	357,663	35,854	501,746	50,058
	$ 3,856,427	$ 810,675	$ 3,872,859	$ 965,539

NOTE 9 – CAPITAL LEASES

The County has entered into lease agreements as lessee for financing the acquisition of various equipment costing $3,790,010. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception.

The following is a schedule of future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at December 31, 2010:

Year ending December 31	
2011	721,048
2012	602,554
2013	529,494
2014	222,044
Total minimum lease payments	2,075,140
Less amount representing interest	137,612
Present value of future minimum lease payments	$ 1,937,528

NOTE 10– BONDS PAYABLE

In March 1999, the County issued $210,000 in general obligation bonds for the construction of road and stormwater drainage improvements for the Cove Subdivision. These bonds are to be repaid from taxes assessed on the Cove Subdivision Special Service District (debt service fund).

NOTE 10– BONDS PAYABLE (Continued)

The bonds are due in annual installments of $10,000 to $20,000 from March 1, 2000 to March 1, 2013, and bear interest at 5.75 percent payable semiannually on September 1 and March 1 each year.

In December 2002, the County issued $175,000 in general obligation bonds for the construction of road and stormwater drainage improvements for the Jerico Subdivision. These bonds are to be repaid from taxes assessed on the Jerico Subdivision Special Service District (debt service fund).

The bonds are due in annual installments of $10,000 to $20,000 from March 1, 2003 to March 1, 2016, and bear interest at 5.18 percent payable semiannually on September 1 and March 1 each year.

As of December 31, 2010, debt service requirements to maturity are as follows:

Year ending December 31	Principal	Interest	Total
2011	$ 30,000	$ 5,978	$ 35,978
2012	23,000	4,396	27,396
2013	15,000	3,234	18,234
2014	15,000	2,457	17,457
2015	20,000	1,550	21,550
2016	20,000	517	20,517
	$ 123,000	$ 18,132	$ 141,132

NOTE 11 – CHANGES IN LONG-TERM DEBT

	Balance January 1, 2010	Additions	Reductions	Balance December 31, 2010	Amounts Due In One Year
Governmental Activities:					
Compensated absences payable	$ 751,589	$ 53,846	$ 26,454	$ 778,981	$ 155,796
Accrued landfill postclosure care costs	475,000	-	25,000	450,000	25,000
Capital leases payable	2,678,192	400,000	1,140,664	1,937,528	657,018
Notes payable	5,001,512	-	1,145,085	3,856,427	1,186,309
Bonds payable	153,000	-	30,000	123,000	30,000
	$ 9,059,293	$ 453,846	$ 2,367,203	$ 7,145,936	$ 2,054,123
Business-type Activities:					
Notes Payable	4,121,689	$ -	$ 248,830	$ 3,872,859	$ 322,458

The accrued landfill postclosure care costs will be paid from the General Fund. Principal and interest payments on the bonds payable are financed from taxes levied for the special service district debt service funds.

NOTE 11 – CHANGES IN LONG-TERM DEBT (Continued)

The compensated absences liability will be paid from the governmental fund from which the employees' salaries are paid which is primarily the General Fund. The capital lease obligations will be paid from the General Fund and the SPLOST V Special Revenue Fund. The note payable for governmental activities will be paid from the SPLOST V Special Revenue Fund, and the notes payable for business-type activities will be paid from the Water and Sewer Enterprise Fund.

NOTE 12 – EMPLOYEE RETIREMENT PLANS

Defined Benefit Pension Plan

A. Plan Description

The County contributes to the Association of County Commissioners of Georgia (ACCG) Defined Benefit Plan (Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The County's payroll for employees covered by the Plan as of January 1, 2010 (the most recent actuarial valuation date) was $5,441,044.

All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits are fully vested after five years of service. Participants become eligible to retire at age 65 with five years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1 percent of average annual compensation up to $6,600 plus 1.50 percent of average annual compensation in excess of $6,600 plus $54 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the Bryan County Board of Commissioners.

The ACCG Defined Benefit Plan issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Government Employee Benefits Corporation of Georgia (GBECORP), 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan using the actuarial basis described in the annual valuation report.

B. Summary of Significant Accounting Policies

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 60 percent equities and 40 percent fixed income securities.

Plan assets do not include any loans, notes, bonds or other instruments or securities of the County or related parties.

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

C. Contributions

The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution rates for the County and its plan participants.

D. Annual Pension Cost

For 2010, the County's annual pension cost was $604,028. The County's required contribution of $604,158 equaled its actual contribution. The required contribution was determined as part of an actuarial valuation performed as of January 1, 2010 using the projected unit credit actuarial cost method. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7.75 percent per year compounded annually, (b) projected salary increases of 4 to 6.5 percent per year compounded annually, and (c) no post-retirement benefit increases. Both (a) and (b) included an inflation component of 3 percent. The asset valuation method used for Plan assets is based on market values. The Plan's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at December 31, 2010 was 10 years.

E. Derivation of Annual Pension Cost and Net Pension Obligation

Annual required contribution	$ 604,158
Interest on net pension obligation	1,865
Amortization of net pension obligation	(1,995)
Annual pension cost	604,028
Contributions made	(604,158)
Decrease in net pension obligation	(130)
Net pension obligation, beginning of year	24,060
Net pension obligation, end of year	$ 23,930

F. Three-Year Trend Information

Year Ended 12/31	Annual Pension Cost	Actual County Contribution	Percentage Contributed	Net Pension Obligation
2008	$ 472,296	$ 468,589	99.2%	$ 14,182
2009	531,583	521,705	98.1%	24,060
2010	604,028	604,158	100.0%	23,930

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

G. Schedule of Funding Progress

Actuarial Valuation Date (12/31)	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Annual Covered Payroll (prior year)	(6) UAAL as a Percentage of Covered Payroll (4) / (5)
2008	$ 4,082,437	$ 5,569,902	73.3%	$ 1,487,465	$ 4,753,612	31.3%
2009	4,659,206	6,140,929	75.9%	1,481,723	4,947,684	29.9%
2010	5,263,765	6,967,658	75.5%	1,703,893	5,441,044	31.3%

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of funding status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan. Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Probate Judges' Retirement Fund of Georgia

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund

The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Magistrate Court and Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

Bryan County Board of Health (component unit)

The employees of the Bryan County Board of Health participate in the Georgia State Employees Retirement System. The plan is administered by the State of Georgia, and accumulated benefits and plan assets are not determined or allocated to the individual participating governmental entities. The retirement contributions for the year ended June 30, 2010 were $35,654. Contributions are fully vested to employees after 10 years of continuous service.

NOTE 13 – OTHER POST-EMPLOYMENT BENEFITS

Plan Description. The County sponsors a single-employer post-retirement medical plan. The plan provides medical, prescription, and death benefits to eligible retirees and their spouses. Since the plan has no assets, reporting an other employee benefit trust fund in the accompanying financial statements is not required nor was a separate or stand-alone report issued.

Funding Policy. The contribution requirements of plan members and the County are established and may be amended by the Board of Commissioners. Plan members are not required to contribute; however, plan members receiving healthcare benefits pay for 20% of the health care insurance premium for individual and family coverage if the employee had 10 years of service at retirement.

For the year ended December 31, 2010, the County made no contributions and instead elected to continue funding on a *pay-as-you-go* basis, which amounted to $25,978 for 2010. The County is currently developing its policy of funding OPEB liabilities beyond the *pay-as-you-go* basis and may pre-fund any unfunded annual required contribution as determined under GASB Statement 45; accordingly, liabilities have been discounted at a blended rate between a fully pre-funded approach and a simple *pay-as-you-go* approach.

Annual OPEB Cost and Net OPEB Obligation. The County's annual other post-retirement benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB Obligation.

NOTE 13 – OTHER POST-EMPLOYEE BENEFITS (Continued)

Annual required contribution	$ 243,378
Interest on net OPEB obligation	-
Adjustment to annual required contribution	-
Annual OPEB cost (expense)	243,378
Contributions made	(25,978)
Increase in net obligation	217,400
Net OPEB obligation (BOY)	215,007
Net OPEB obligation (EOY)	$ 432,407

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation is as follows:

Fiscal Year Ended	Annual OPEB Cost	OPEB Cost Contributed	Net OPEB Obligation
12/31/2010	$ 243,378	11.7%	$ 432,407
12/31/2009	243,378	11.7%	215,007

Funded Status and Funding Progress. As of January 1, 2009, the most recent actuarial valuation date, the plan was 0% funded. The actuarial accrued liability for benefits was $1,722,044 and the actuarial value of assets was $0 resulting in an unfunded actuarial accrued liability (UAAL) of $1,722,044. The covered payroll (annual payroll of active employees covered by the plan) was $8,528,897 and the ratio of the UAAL to the covered payroll was 20.2%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and includes the type of benefits provided at the time of each valuation and the historical pattern of sharing the benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

NOTE 13 – OTHER POST-EMPLOYEE BENEFITS (Continued)

In the January 1, 2009 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.5% investment rate of return (net of administrative expenses), and an annual healthcare cost trend rate of 8% initially, reduced by decrements to an ultimate rate of 5% after three years. The actuarial value of assets was determined using a standard balanced portfolio expectation for retirement plan asset returns. The UAAL is being amortized as a level percentage of payroll on an open basis. The remaining amortization period at January 1, 2009 was 30 years.

NOTE 14 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

NOTE 15 – CONTINGENCIES

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

NOTE 16 – JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county Southeast Georgia areas, is a member of the Coastal Georgia Regional Commission (RC) and is required to pay annual dues thereto. During its year ended December 31, 2010, the County paid $17,580 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33 which provides for the organizational structure of the RC in Georgia. The RC Regional Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
Post Office Box 1917
Brunswick, Georgia 31521

NOTE 17 – SUBSEQUENT EVENTS

On February 17, 2011 the County entered into a loan agreement with the Georgia Environmental Finance Authority to borrow $3,000,000 to finance water and sewer system expansion in South Bryan County.

The County evaluated subsequent events through July 13, 2011, the date which the financial statements were available to be issued.

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS

ASSETS

	DECEMBER 31, 2010	DECEMBER 31, 2009
ASSETS		
Cash	$ 8,684,539	$ 7,701,433
Receivables:		
Taxes	1,498,959	1,519,133
Intergovernmental	650,789	684,204
Interest	4,340	7,263
Other	70,065	71,695
Due from other funds	512,404	678,678
Prepaid items	98,939	416,023
Inventories	37,518	24,524
TOTAL ASSETS	$ 11,557,553	$ 11,102,953

LIABILITIES AND FUND BALANCE

LIABILITIES		
Accounts payable	$ 216,411	$ 264,932
Accrued payroll	284,850	252,311
Deferred revenue	892,598	902,925
Total liabilities	1,393,859	1,420,168
FUND BALANCE		
Reserved for prepaid items	98,939	416,023
Unreserved, undesignated	10,064,755	9,266,762
Total fund balance	10,163,694	9,682,785
TOTAL LIABILITIES AND FUND BALANCE	$ 11,557,553	$ 11,102,953

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

	YEARS ENDED	
	DECEMBER 31, 2010	DECEMBER 31, 2009
REVENUES		
Taxes	$ 13,692,126	$ 13,160,274
Licenses and permits	259,653	206,657
Charges for services	683,268	724,185
Fines and forfeitures	1,230,173	1,399,488
Intergovernmental	666,218	2,147,408
Interest	87,415	107,955
Other	226,679	158,568
Total revenues	16,845,532	17,904,535
EXPENDITURES		
Current:		
General government	2,319,109	3,052,494
Judicial	1,586,471	1,548,672
Public safety	5,793,582	6,750,334
Public works	1,691,612	1,969,302
Health and welfare	1,048,822	1,077,018
Libraries and recreation	1,467,361	1,757,283
Housing and development	1,147,801	1,149,700
Debt service:		
Principal	736,631	221,037
Interest	132,952	102,988
Total expenditures	15,924,341	17,628,828
EXCESS OF REVENUES OVER EXPENDITURES	921,191	275,707
OTHER FINANCING SOURCES (USES)		
Proceeds from capital leases and notes payable	-	1,396,037
Proceeds from sale of capital assets	690,661	-
Transfers in	12,826	-
Transfers out	(1,143,769)	(1,348,557)
Total other financing sources (uses)	(440,282)	47,480
NET CHANGE IN FUND BALANCES	480,909	323,187
FUND BALANCES, BEGINNING OF YEAR	9,682,785	9,359,598
FUND BALANCES, END OF YEAR	$ 10,163,694	$ 9,682,785

BRYAN COUNTY, GEORGIA
SPLOST V CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

ASSETS

	DECEMBER 31, 2010	DECEMBER 31, 2009
ASSETS		
Cash	$ 115,126	$ 534,993
Intergovernmental receivable	849,938	775,484
TOTAL ASSETS	$ 965,064	$ 1,310,477

LIABILITIES AND FUND BALANCE

LIABILITIES		
Accounts payable	$ 536,469	$ 1,501,553
Due to other funds	80,000	-
Total liabilities	616,469	1,501,553
FUND BALANCE - Unreserved, undesignated	348,595	(191,076)
TOTAL LIABILITIES AND FUND BALANCE	$ 965,064	$ 1,310,477

BRYAN COUNTY, GEORGIA
SPLOST V CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES				
Intergovernmental	-	-	-	$ 17,689
Sales taxes	$ 4,496,674	$ 5,117,721	$ 621,047	4,454,131
Interest	-	1,230	1,230	14,068
Total revenues	4,496,674	5,118,951	622,277	4,485,888
EXPENDITURES				
Capital outlay:				
General government	1,366,637	1,040,227	326,410	3,340,559
Public safety	-	-	-	264,430
Roads	-	3,745	(3,745)	2,699,353
Recreation	-	5,747	(5,747)	393,521
Intergovernmental	1,919,180	2,097,057	(177,877)	2,622,471
Debt service:				
Principal	1,010,962	1,092,647	(81,685)	1,051,947
Interest	199,895	118,209	81,686	158,909
Total expenditures	4,496,674	4,357,632	139,042	10,531,190
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	761,319	761,319	(6,045,302)
OTHER FINANCING SOURCES (USES)				
Transfers out to water and sewer enterprise fund	-	(221,648)	(221,648)	-
Total financing sources (uses)	-	(221,648)	(221,648)	-
NET CHANGE IN FUND BALANCES	-	539,671	539,671	(6,045,302)
FUND BALANCES, BEGINNING OF YEAR	(191,076)	(191,076)	-	5,854,226
FUND BALANCES, END OF YEAR	$ (191,076)	$ 348,595	$ 539,671	$ (191,076)

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash	$ 2,173,149	$ 58,843	$ 65,574	$ 2,297,566
Receivables:				
Taxes	270,087	-	2,708	272,795
Intergovernmental	27,420	-	-	27,420
Other	96,483	-	-	96,483
Prepaid items	46,470	-	-	46,470
TOTAL ASSETS	$ 2,613,609	$ 58,843	$ 68,282	$ 2,740,734
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 40,541	-	-	$ 40,541
Due to other funds	327,446	-	-	327,446
Deferred revenue	150,804	-	$ 1,187	151,991
Total liabilities	518,791	-	1,187	519,978
Fund balances:				
Reserved for debt service	-	-	67,095	67,095
Reserved for prepaid items	46,470	-	-	46,470
Unreserved,undesignated	2,048,348	$ 58,843	-	2,107,191
Total fund balances	2,094,818	58,843	67,095	2,220,756
TOTAL LIABILITIES AND FUND BALANCES	$ 2,613,609	$ 58,843	$ 68,282	$ 2,740,734

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	$ 1,769,067	-	$ 47,156	$ 1,816,223
Licenses and permits	1,832	-	-	1,832
Charges for services	712,446	-	-	712,446
Fines and forfeitures	281,098	-	-	281,098
Intergovernmental	3,542	-	-	3,542
Interest	14,487	$ 372	149	15,008
Other	7,153	-	-	7,153
Total revenues	2,789,625	372	47,305	2,837,302
EXPENDITURES				
Current:				
Judicial	25,749	-	-	25,749
Public safety	2,010,904	-	-	2,010,904
Public works	847,639	-	-	847,639
Recreation	69,635	-	-	69,635
Capital outlay:				
General government	-	5,000	-	5,000
Public safety	592,935	-	-	592,935
Recreation	-	4,796	-	4,796
Judicial	18,744	-	-	18,744
Debt service:				
Principal	447,321	-	39,150	486,471
Interest	55,619	-	13,101	68,720
Total expenditures	4,068,546	9,796	52,251	4,130,593
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,278,921)	(9,424)	(4,946)	(1,293,291)
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	400,000	-	-	400,000
Transfers in	806,462	-	-	806,462
Transfers out	(12,826)	-	-	(12,826)
Total financing sources (uses)	1,193,636	-	-	1,193,636
NET CHANGE IN FUND BALANCES	(85,285)	(9,424)	(4,946)	(99,655)
FUND BALANCES, BEGINNING OF YEAR	2,180,103	68,267	72,041	2,320,411
FUND BALANCES, END OF YEAR	$ 2,094,818	$ 58,843	$ 67,095	$ 2,220,756

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2010

	Fire Protection Fund	Emergency Telephone Fund	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
ASSETS								
Cash	$ 348,159	$ 33,734	$ 269,113	$ 354,794	$ 87,075	$ 831,839	$ 8,544	$ 26,724
Receivables:								
Taxes	136,931	-	-	-	-	133,156	-	-
Intergovernmental	-	27,420	-	-	-	-	-	-
Other	-	96,483	-	-	-	-	-	-
Prepaid items	-	27,058	-	19,412	-	-	-	-
TOTAL ASSETS	$ 485,090	$ 184,695	$ 269,113	$ 374,206	$ 87,075	$ 964,995	$ 8,544	$ 26,724
LIABILITIES AND FUND BALANCE								
Liabilities:								
Accounts payable	$ 32,912	$ 2,136	$ 640	$ 3,686	-	-	-	-
Due to other funds	132,061	182,559	-	-	-	-	-	-
Deferred revenue	76,841	-	-	-	-	$ 73,963	-	-
Total liabilities	241,814	184,695	640	3,686	-	73,963	-	-
Fund balances:								
Reserved for prepaid items	-	27,058	-	19,412	-	-	-	-
Unreserved, undesignated	243,276	(27,058)	268,473	351,108	$ 87,075	891,032	$ 8,544	$ 26,724
Total fund balances	243,276	-	268,473	370,520	87,075	891,032	8,544	26,724
TOTAL LIABILITIES AND FUND BALANCES	$ 485,090	$ 184,695	$ 269,113	$ 374,206	$ 87,075	$ 964,995	$ 8,544	$ 26,724

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2010

	Recreation Department Special Funds	Tax Sales Education Fund	Assistance to Firefighters Grant Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
ASSETS								
Cash	$ 80,631	$ 12,826	$ 305	$ 63,644	$ 3,208	$ 43,409	$ 9,144	$ 2,173,149
Receivables:								
Taxes	-	-	-	-	-	-	-	270,087
Intergovernmental	-	-	-	-	-	-	-	27,420
Other	-	-	-	-	-	-	-	96,483
Prepaid items	-	-	-	-	-	-	-	46,470
TOTAL ASSETS	$ 80,631	$ 12,826	$ 305	$ 63,644	$ 3,208	$ 43,409	$ 9,144	$ 2,613,609
LIABILITIES AND FUND BALANCE								
Liabilities:								
Accounts payable	-	-	-	$ 1,167	-	-	-	$ 40,541
Due to other funds	-	$ 12,826	-	-	-			327,446
Deferred revenue	-	-	-	-	-	-	-	150,804
Total liabilities	-	12,826	-	1,167	-	-	-	518,791
Fund balances:								
Reserved for prepaid items	-	-	-	-	-	-	-	46,470
Unreserved, undesignated	$ 80,631	-	$ 305	62,477	$ 3,208	$ 43,409	$ 9,144	2,048,348
Total fund balances	80,631	-	305	62,477	3,208	43,409	9,144	2,094,818
TOTAL LIABILITIES AND FUND BALANCES	$ 80,631	$ 12,826	$ 305	$ 63,644	$ 3,208	$ 43,409	$ 9,144	$ 2,613,609

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Fire Protection Fund	Emergency Telephone Fund	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
REVENUES								
Taxes	$ 897,087	-	-	-	-	$ 871,980	-	-
Licenses and permits	-	-	-	-	-	-	-	$ 1,832
Charges for services	-	$ 590,145	-	-	-	-	-	-
Fines and forfeitures	-	-	$ 61,997	$ 182,202	$ 21,587	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Interest	1,742	1,026	1,851	4,305	553	3,771	$ 52	155
Other	-	-	-	-	-	-	7,153	-
Total revenues	898,829	591,171	63,848	186,507	22,140	875,751	7,205	1,987
EXPENDITURES								
Current:								
Judicial	-	-	-	-	21,537	-	-	-
Public safety	875,775	959,814	66,368	65,748	-	-	6,536	-
Public works	-	-	-	-	-	847,639	-	-
Recreation	-	-	-	-	-	-	-	-
Capital outlay:								
Public safety	456,163	2,769	54,077	79,926	-	-	-	-
Judicial	-	-	-	-	18,744	-	-	-
Debt service:								
Principal	83,959	363,362	-	-	-	-	-	-
Interest	-	55,619	-	-	-	-	-	-
Total expenditures	1,415,897	1,381,564	120,445	145,674	40,281	847,639	6,536	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(517,068)	(790,393)	(56,597)	40,833	(18,141)	28,112	669	1,987
OTHER FINANCING SOURCES (USES)								
Proceeds from capital lease	400,000	-	-	-	-	-	-	-
Transfers in	-	790,393	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	400,000	790,393	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	(117,068)	-	(56,597)	40,833	(18,141)	28,112	669	1,987
FUND BALANCES, BEGINNING OF YEAR	360,344	-	325,070	329,687	105,216	862,920	7,875	24,737
FUND BALANCES, END OF YEAR	$ 243,276	$ -	$ 268,473	$ 370,520	$ 87,075	$ 891,032	$ 8,544	$ 26,724

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Recreation Department Special Funds	Tax Sales Education Fund	Assistance to Firefighters Grant Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
REVENUES								
Taxes	-	-	-	-	-	-	-	$ 1,769,067
Licenses and permits	-	-	-	-	-	-	-	1,832
Charges for services	$ 81,998	-	-	$ 40,303	-	-	-	712,446
Fines and forfeitures	-	-	-	-	-	$ 13,482	$ 1,830	281,098
Intergovernmental	-	-	-	-	$ 3,542	-	-	3,542
Interest	226	$ 81	$ 6	422	22	224	51	14,487
Other	-	-	-	-	-	-	-	7,153
Total revenues	82,224	81	6	40,725	3,564	13,706	1,881	2,789,625
EXPENDITURES								
Current:								
Judicial	-	-	-	-	4,212	-	-	25,749
Public safety	-	-	923	35,740	-	-	-	2,010,904
Public works	-		-	-	-	-	-	847,639
Recreation	69,635	-	-	-	-	-	-	69,635
Capital outlay:								
Public safety	-	-	-	-	-	-	-	592,935
Judicial	-	-	-	-	-	-	-	18,744
Debt service:								
Principal	-	-	-	-	-	-	-	447,321
Interest	-	-	-	-	-	-	-	55,619
Total expenditures	69,635	-	923	35,740	4,212	-	-	4,068,546
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	12,589	81	(917)	4,985	(648)	13,706	1,881	(1,278,921)
OTHER FINANCING SOURCES (USES)								
Proceeds from capital lease	-	-	-	-	-	-	-	400,000
Transfers in	16,069	-	-	-	-	-	-	806,462
Transfers out	-	(12,826)	-	-	-	-	-	(12,826)
Total other financing sources (uses)	16,069	(12,826)	-	-	-	-	-	1,193,636
NET CHANGE IN FUND BALANCES	28,658	(12,745)	(917)	4,985	(648)	13,706	1,881	(85,285)
FUND BALANCES, BEGINNING OF YEAR	51,973	12,745	1,222	57,492	3,856	29,703	7,263	2,180,103
FUND BALANCES, END OF YEAR	$ 80,631	$ -	$ 305	$ 62,477	$ 3,208	$ 43,409	$ 9,144	$ 2,094,818

BRYAN COUNTY, GEORGIA
FIRE PROTECTION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES					
Taxes	$ 824,000	$ 897,087	$ 897,087	-	$ 857,071
Charges for services	-	-	-	-	208
Interest	-	-	1,742	$ 1,742	2,118
Intergovernmental	-	-	-	-	10,313
Total revenues	824,000	897,087	898,829	1,742	869,710
EXPENDITURES					
Current:					
Public safety	787,000	888,201	875,775	12,426	834,830
Capital outlay:					
Public safety	37,000	447,914	456,163	(8,249)	76,993
Debt service:					
Principal	-	83,958	83,959	(1)	-
Total expenditures	824,000	1,420,073	1,415,897	4,176	911,823
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(522,986)	(517,068)	5,918	(42,113)
OTHER FINANCING SOURCES					
Proceeds from capital lease	-	373,796	400,000	26,204	-
Transfers in	-	-	-	-	3,500
Total other financing sources (uses)	-	373,796	400,000	26,204	3,500
NET CHANGE IN FUND BALANCES	-	(149,190)	(117,068)	32,122	(38,613)
FUND BALANCES, BEGINNING OF YEAR	360,344	360,344	360,344	-	398,957
FUND BALANCES, END OF YEAR	$ 360,344	$ 211,154	$ 243,276	$ 32,122	$ 360,344

BRYAN COUNTY, GEORGIA
EMERGENCY TELEPHONE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES					
Charges for services	$ 412,000	$ 567,833	$ 590,145	$ 22,312	$ 362,197
Interest	3,000	3,000	1,026	(1,974)	2,562
Other	1,665	1,665	-	(1,665)	1,664
Total revenues	416,665	572,498	591,171	18,673	366,423
EXPENDITURES					
Current:					
Public safety	835,808	992,641	959,814	32,827	941,909
Capital outlay:					
Public safety	3,000	2,000	2,769	(769)	500,877
Debt Service:					
Principal	363,362	363,362	363,362	-	348,160
Interest	55,619	55,619	55,619	-	70,821
Total expenditures	1,257,789	1,413,622	1,381,564	32,058	1,861,767
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(841,124)	(841,124)	(790,393)	50,731	(1,495,344)
OTHER FINANCING SOURCES					
Proceeds from capital lease	-	-	-	-	480,000
Transfers in from general fund	841,124	841,124	790,393	(50,731)	1,015,344
Total other financing sources	841,124	841,124	790,393	(50,731)	1,495,344
NET CHANGE IN FUND BALANCES	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ -

BRYAN COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES					
Fines and forfeitures	$ 80,400	$ 99,093	$ 61,997	$ (37,096)	$ 79,935
Interest	3,600	5,349	1,851	(3,498)	4,003
Total revenues	84,000	104,442	63,848	(40,594)	83,938
EXPENDITURES					
Current:					
Public safety	71,500	108,945	66,368	42,577	43,040
Capital outlay:					
Public safety	12,500	12,500	54,077	(41,577)	61,262
Total expenditures	84,000	121,445	120,445	1,000	104,302
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(17,003)	(56,597)	(39,594)	(20,364)
FUND BALANCES, BEGINNING OF YEAR	325,070	325,070	325,070	-	345,434
FUND BALANCES, END OF YEAR	$ 325,070	$ 308,067	$ 268,473	$ (39,594)	$ 325,070

BRYAN COUNTY, GEORGIA
SHERIFF FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES				
Fines and forfeitures	$ 115,000	$ 182,202	$ 67,202	$ 118,791
Interest	3,000	4,305	1,305	6,261
Total revenues	118,000	186,507	68,507	125,052
EXPENDITURES				
Current:				
Public safety	75,000	65,748	9,252	87,707
Capital:				
Public safety	-	79,926	(79,926)	128,887
Total expenditures	75,000	145,674	(70,674)	216,594
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	43,000	40,833	(2,167)	(91,542)
FUND BALANCES, BEGINNING OF YEAR	329,687	329,687	-	421,229
FUND BALANCES, END OF YEAR	$ 372,687	$ 370,520	$ (2,167)	$ 329,687

BRYAN COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES				
Fines and forfeitures	$ 20,200	$ 21,587	$ 1,387	$ 34,661
Interest	800	553	(247)	1,057
Total revenues	21,000	22,140	1,140	35,718
EXPENDITURES				
Current:				
Judicial	37,000	21,537	15,463	15,543
Capital outlay:				
Judicial	-	18,744	(18,744)	-
Total expenditures	37,000	40,281	(3,281)	15,543
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(16,000)	(18,141)	(2,141)	20,175
FUND BALANCES, BEGINNING OF YEAR	105,216	105,216	-	85,041
FUND BALANCES, END OF YEAR	$ 89,216	$ 87,075	$ (2,141)	$ 105,216

BRYAN COUNTY, GEORGIA
CURBSIDE SOLID WASTE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES					
Taxes	$ 834,000	$ 848,638	$ 871,980	$ 37,980	$ 833,324
Interest	5,000	5,000	3,771	(1,229)	6,640
Total revenues	839,000	853,638	875,751	36,751	839,964
EXPENDITURES					
Current:					
Solid waste	834,000	848,638	847,639	(13,639)	830,481
EXCESS OF REVENUES OVER EXPENDITURES	5,000	5,000	28,112	23,112	9,483
FUND BALANCES, BEGINNING OF YEAR	862,920	862,920	862,920	-	853,437
FUND BALANCES, END OF YEAR	$ 867,920	$ 867,920	$ 891,032	$ 23,112	$ 862,920

BRYAN COUNTY, GEORGIA
INMATE TELEPHONE COMMISSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES				
Interest	$ 50	$ 52	$ 2	$ 87
Telephone commissions	8,200	7,153	(1,047)	9,526
Total revenues	8,250	7,205	(1,045)	9,613
EXPENDITURES				
Current:				
Public safety	7,500	6,536	964	8,237
EXCESS OF REVENUES OVER EXPENDITURES	750	669	(81)	1,376
FUND BALANCES, BEGINNING OF YEAR	7,875	7,875	-	6,499
FUND BALANCES, END OF YEAR	$ 8,625	$ 8,544	$ (81)	$ 7,875

BRYAN COUNTY, GEORGIA
NPDES PERMIT FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES				
Permit fees	$ 1,830	$ 1,832	$ 2	$ 2,253
Interest	170	155	(15)	291
Total revenues	2,000	1,987	(13)	2,544
EXPENDITURES				
Capital:				
Housing and development	-	-	-	47,921
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,000	1,987	(13)	(45,377)
FUND BALANCES, BEGINNING OF YEAR	24,737	24,737	-	70,114
FUND BALANCES, END OF YEAR	$ 26,737	$ 26,724	$ (13)	$ 24,737

BRYAN COUNTY, GEORGIA
RECREATION DEPARTMENT SPECIAL FUNDS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES					
Charges for services	$ 35,000	$ 70,225	$ 81,998	$ 46,998	$ 37,226
Interest	350	-	226	(124)	431
	35,350	70,225	82,224	46,874	37,657
EXPENDITURES					
Current:					
Recreation	34,000	68,875	69,635	(35,635)	33,291
EXCESS OF REVENUES OVER EXPENDITURES	1,350	1,350	12,589	11,239	4,366
OTHER FINANCING SOURCES					
Transfers in from general fund	-	-	16,069	16,069	-
NET CHANGE IN FUND BALANCES	1,350	1,350	28,658	27,308	4,366
FUND BALANCES, BEGINNING OF YEAR	51,973	51,973	51,973	-	47,607
FUND BALANCES, END OF YEAR	$ 53,323	$ 53,323	$ 80,631	$ 27,308	$ 51,973

BRYAN COUNTY, GEORGIA
TAX SALES EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES				
Interest	$ 120	$ 81	$ (39)	147
Other	-	-	-	12,598
Total revenues	120	81	(39)	12,745
OTHER FINANCING USES				
Transfers out	-	(12,826)	(12,826)	-
NET CHANGE IN FUND BALANCES	120	(12,745)	(12,865)	12,745
FUND BALANCES, BEGINNING OF YEAR	12,745	12,745	-	-
FUND BALANCES, END OF YEAR	$ 12,865	$ -	$ (12,865)	$ 12,745

BRYAN COUNTY, GEORGIA
ASSISTANCE TO FIREFIGHTERS GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES				
Interest	$ 20	$ 6	$ (14)	$ 40
EXPENDITURES				
Current:				
Public safety	925	923	2	10
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(905)	(917)	(12)	30
OTHER FINANCING USES				
Transfers out	-	-	-	(3,500)
NET CHANGE IN FUND BALANCES	(905)	(917)	(12)	(3,470)
FUND BALANCES, BEGINNING OF YEAR	1,222	1,222	-	4,692
FUND BALANCES, END OF YEAR	$ 317	$ 305	$ (12)	$ 1,222

BRYAN COUNTY, GEORGIA
JAIL COMMISSARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES				
Commissary sales	$ 37,000	$ 40,303	$ 3,303	$ 36,896
Interest	500	422	(78)	703
Total revenues	37,500	40,725	3,225	37,599
EXPENDITURES				
Current:				
Public safety	30,000	35,740	(5,740)	27,984
EXCESS OF REVENUES OVER EXPENDITURES	7,500	4,985	(2,515)	9,615
FUND BALANCES, BEGINNING OF YEAR	57,492	57,492	-	47,877
FUND BALANCES, END OF YEAR	$ 64,992	$ 62,477	$ (2,515)	$ 57,492

BRYAN COUNTY, GEORGIA
SUPERIOR COURT GENERAL PURPOSE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES				
Intergovernmental	$ 3,260	$ 3,542	$ 282	$ 4,191
Interest	20	22	2	27
Total revenues	3,280	3,564	284	4,218
EXPENDITURES				
Current:				
Judicial	3,500	4,212	(712)	1,477
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(220)	(648)	(428)	2,741
FUND BALANCES, BEGINNING OF YEAR	3,856	3,856	-	1,115
FUND BALANCES, END OF YEAR	$ 3,636	$ 3,208	$ (428)	$ 3,856

BRYAN COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES				
Fines and forfeitures	$ 14,800	$ 13,482	$ -	$ 13,477
Interest	200	224	24	885
Total revenues	15,000	13,706	(1,294)	14,362
EXPENDITURES				
Current:				
Health and welfare	-	-	-	-
Total expenditures	-	-	-	-
EXCESS OF REVENUES OVER EXPENDITURES	15,000	13,706	(1,294)	14,362
FUND BALANCES, BEGINNING OF YEAR	29,703	29,703	-	15,341
FUND BALANCES, END OF YEAR	$ 44,703	$ 43,409	$ (1,294)	$ 29,703

BRYAN COUNTY, GEORGIA
JUVENILE SUPPLEMENTAL SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES				
Fines and forfeitures	$ 1,900	$ 1,830	$ (70)	$ 3,545
Interest	100	51	(49)	55
Total revenues	2,000	1,881	(119)	3,600
EXPENDITURES				
Current:				
Public safety	1,000	-	1,000	-
EXCESS OF REVENUES OVER EXPENDITURES	1,000	1,881	881	3,600
FUND BALANCES, BEGINNING OF YEAR	7,263	7,263	-	3,663
FUND BALANCES, END OF YEAR	$ 8,263	$ 9,144	$ 881	$ 7,263

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2010

	SPLOST III Fund	SPLOST IV Fund	Total Nonmajor Capital Projects Funds
ASSETS			
Cash	$ 8,943	$ 49,900	$ 58,843
TOTAL ASSETS	$ 8,943	$ 49,900	$ 58,843
LIABILITIES AND FUND BALANCE			
Fund balance - Unreserved, undesignated	$ 8,943	$ 49,900	$ 58,843
TOTAL LIABILITIES AND FUND BALANCE	$ 8,943	$ 49,900	$ 58,843

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	SPLOST III Fund	SPLOST IV Fund	Total Nonmajor Capital Projects Funds
REVENUES			
Interest	$ 53	$ 319	$ 372
Total revenues	53	319	372
EXPENDITURES			
Capital outlay:			
General government	-	5,000	5,000
Recreation	-	4,796	4,796
Total expenditures	-	9,796	9,796
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	53	(9,477)	(9,424)
FUND BALANCES, BEGINNING OF YEAR	8,890	59,377	68,267
FUND BALANCES, END OF YEAR	$ 8,943	$ 49,900	$ 58,843

BRYAN COUNTY, GEORGIA
SPLOST III CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES				
Interest	$ 50	$ 53	$ 3	$ 103
EXPENDITURES				
Capital outlay:				
Recreation	-	-	-	400
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	50	53	3	(297)
FUND BALANCES, BEGINNING OF YEAR	8,890	8,890	-	9,187
FUND BALANCES, END OF YEAR	$ 8,940	$ 8,943	$ 3	$ 8,890

BRYAN COUNTY, GEORGIA
SPLOST IV CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES				
Interest	$ 280	$ 319	$ 39	$ 926
Total revenues	280	319	39	926
EXPENDITURES				
Capital outlay:				
General government	5,000	5,000	-	23,682
Recreation	4,800	4,796	4	7,027
Total expenditures	9,800	9,796	4	30,709
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,520)	(9,477)	43	(29,783)
FUND BALANCES, BEGINNING OF YEAR	59,377	59,377	-	89,160
FUND BALANCES, END OF YEAR	$ 49,857	$ 49,900	$ 43	$ 59,377

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2010

	Cove Subdivision Special Service District	Jerico Subdivision Special Service District	Belfast Subdivision Special Service District	Total Nonmajor Debt Service Funds
ASSETS				
Cash	$ 22,044	$ 28,666	$ 14,864	$ 65,574
Taxes receivable	1,943	765	-	2,708
TOTAL ASSETS	$ 23,987	$ 29,431	$ 14,864	$ 68,282
LIABILITIES AND FUND BALANCE				
Liabilities:				
Deferred revenue	$ 1,039	$ 148	-	$ 1,187
Total liabilities	1,039	148	-	1,187
Fund balance - Reserved for debt service	22,948	29,283	$ 14,864	67,095
TOTAL LIABILITIES AND FUND BALANCE	$ 23,987	$ 29,431	$ 14,864	$ 68,282

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Cove Subdivision Special Service District	Jerico Subdivision Special Service District	Belfast Subdivision Special Service District	Total Nonmajor Debt Service Funds
REVENUES				
Taxes	$ 17,182	$ 15,112	$ 14,862	$ 47,156
Interest	9	140	-	149
Total revenues	17,191	15,252	14,862	47,305
EXPENDITURES				
Debt service:				
Principal	20,000	10,000	9,150	39,150
Interest	2,210	5,180	5,711	13,101
Total expenditures	22,210	15,180	14,861	52,251
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,019)	72	1	(4,946)
FUND BALANCES, BEGINNING OF YEAR	27,967	29,211	14,863	72,041
FUND BALANCES, END OF YEAR	$ 22,948	$ 29,283	$ 14,864	$ 67,095

BRYAN COUNTY, GEORGIA
COVE SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES					
Taxes	$ 16,192	$ 16,326	$ 17,182	$ 856	$ 17,127
Interest	-	9	9	-	28
Total revenues	16,192	16,335	17,191	856	17,155
EXPENDITURES					
Debt service:					
Principal	15,000	20,000	20,000	-	20,000
Interest	1,192	2,211	2,210	1	3,468
Total expenditures	16,192	22,211	22,210	1	23,468
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(5,876)	(5,019)	857	(6,313)
FUND BALANCES, BEGINNING OF YEAR	27,967	27,967	27,967	-	34,280
FUND BALANCES, END OF YEAR	$ 27,967	$ 22,091	$ 22,948	$ 857	$ 27,967

BRYAN COUNTY, GEORGIA
JERICO SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES					
Taxes	$ 14,725	$ 14,725	$ 15,112	$ 387	$ 16,088
Interest	-	500	140	(360)	131
Total revenues	14,725	15,225	15,252	27	16,219
EXPENDITURES					
Debt service:					
Principal	10,000	10,000	10,000	-	10,000
Interest	4,725	5,225	5,180	45	5,698
Total expenditures	14,725	15,225	15,180	45	15,698
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	72	72	521
FUND BALANCES, BEGINNING OF YEAR	29,211	29,211	29,211	-	28,690
FUND BALANCES, END OF YEAR	$ 29,211	$ 29,211	$ 29,283	$ 72	$ 29,211

BRYAN COUNTY, GEORGIA
BELFAST SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2010

	Original and Final Budget	Actual	Variance Positive (Negative)	2009 Actual
REVENUES				
Taxes	$ 14,861	$ 14,862	$ 1	$ 14,862
EXPENDITURES				
Debt service:				
Principal	9,150	9,150	-	8,660
Interest	5,711	5,711	-	6,201
Total expenditures	14,861	14,861	-	14,861
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	1	1	1
FUND BALANCES, BEGINNING OF YEAR	14,863	14,863	-	14,862
FUND BALANCES, END OF YEAR	$ 14,863	$ 14,864	$ 1	$ 14,863

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS

	DECEMBER 31, 2010	DECEMBER 31, 2009
ASSETS		
Current Assets		
Cash	$ 114,458	$ 148,270
Accounts receivable	29,332	8,399
Total Current Assets	143,790	156,669
Capital Assets		
Construction in progress	1,029,320	13,955
Water and sewer system	4,661,443	4,656,488
Equipment	3,250	3,250
Less accumulated depreciation	(510,349)	(354,318)
Total Capital Assets	5,183,664	4,319,375
TOTAL ASSETS	5,327,454	4,476,044
LIABILITIES		
Current Liabilites		
Accounts payable	28,961	1,803
Accounts payable - Construction costs	757,199	-
Accrued interest payable	181,994	115,027
Current portion of notes payable	322,458	287,152
Due to other funds	104,958	104,958
Total Current Liabilities	1,395,570	508,940
Long Term Liabilites		
Notes payable, less current portion	3,550,401	3,834,537
Total Liabilities	4,945,971	4,343,477
NET ASSETS		
Invested in capital assets, net of related debt	1,310,805	197,686
Unrestricted	(929,322)	(65,119)
	$ 381,483	$ 132,567

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET ASSETS

	YEARS ENDED	
	DECEMBER 31, 2010	DECEMBER 31, 2009
OPERATING REVENUES		
Water and sewer sales	$ 82,071	$ 108,485
OPERATING EXPENSES		
Depreciation	156,031	155,867
Purchased services	84,176	65,569
Materials and supplies	1,476	19,283
Total operating expenses	241,683	240,719
OPERATING LOSS	(159,612)	(132,234)
NONOPERATING REVENUE (EXPENSE)		
Interest income	922	2,630
Interest expense	(151,349)	(148,644)
Total nonoperating revenue (expense)	(150,427)	(146,014)
LOSS BEFORE TRANSFERS	(310,039)	(278,248)
TRANSFERS IN	558,955	333,213
CHANGE IN NET ASSETS	248,916	54,965
NET ASSETS, JANUARY 1	132,567	77,602
NET ASSETS, DECEMBER 31	$ 381,483	$ 132,567

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2010

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Emergency Management Service	Sheriff	Planning and Zoning	Victims Assistance Fund	Probation Office	Totals 2010	Totals 2009
ASSETS											
Cash	$ 4,337,031	$ 11,701	$ 269,366	$ 6,288	$ -	$ 158,657	$ -	$ -	$ 21,796	$ 4,804,839	$ 6,461,396
TOTAL ASSETS	$ 4,337,031	$ 11,701	$ 269,366	$ 6,288	$ -	$ 158,657	$ -	$ -	$ 21,796	$ 4,804,839	$ 6,461,396
LIABILITIES											
Due to other entities and individuals	$ 4,337,031	$ 11,701	$ 269,366	$ 6,288	$ -	$ 158,657	$ -	$ -	$ 21,796	$ 4,804,839	$ 6,461,396
TOTAL LIABILITIES	$ 4,337,031	$ 11,701	$ 269,366	$ 6,288	$ -	$ 158,657	$ -	$ -	$ 21,796	$ 4,804,839	$ 6,461,396

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2010

	Balance December 31, 2009	Additions	Deductions	Balance December 31, 2010
Tax Commissioner				
Assets				
Cash	$ 6,004,872	$ 33,549,921	$ 35,217,762	$ 4,337,031
Liabilities				
Due to other entities and individuals	$ 6,004,872	$ 33,549,921	$ 35,217,762	$ 4,337,031
Probate Court				
Assets				
Cash	$ 11,628	$ 85,175	$ 85,102	$ 11,701
Liabilities				
Due to other entities and individuals	$ 11,628	$ 85,175	$ 85,102	$ 11,701
Clerk of Courts				
Assets				
Cash	$ 260,459	$ 1,869,031	$ 1,860,124	$ 269,366
Liabilities				
Due to other entities and individuals	$ 260,459	$ 1,869,031	$ 1,860,124	$ 269,366
Magistrate Court				
Assets				
Cash	$ 7,029	$ 116,102	$ 116,843	$ 6,288
Liabilities				
Due to other entities and individuals	$ 7,029	$ 116,102	$ 116,843	$ 6,288
Emergency Management Service				
Assets				
Cash	$ -	$ 585,219	$ 585,219	$ -
Liabilities				
Due to other entities and individuals	$ -	$ 585,219	$ 585,219	$ -
Sheriff				
Assets				
Cash	$ 154,387	$ 129,454	$ 125,184	$ 158,657
Liabilities				
Due to other entities and individuals	$ 154,387	$ 129,454	$ 125,184	$ 158,657
Planning and Zoning				
Assets				
Cash	$ -	$ 219,924	$ 219,924	$ -
Liabilities				
Due to other entities and individuals	$ -	$ 219,924	$ 219,924	$ -
Victims Assistance Fund				
Assets				
Cash	$ -	$ 66,398	$ 66,398	$ -
Liabilities				
Due to other entities and individuals	$ -	$ 66,398	$ 66,398	$ -
Probation Office				
Assets				
Cash	$ 23,021	$ 394,423	$ 395,648	$ 21,796
Liabilities				
Due to other entities and individuals	$ 23,021	$ 394,423	$ 395,648	$ 21,796
Total Agency Funds				
Assets				
Cash	$ 6,461,396	$ 37,015,647	$ 38,672,204	$ 4,804,839
Liabilities				
Due to other entities and individuals	$ 6,461,396	$ 37,015,647	$ 38,672,204	$ 4,804,839

BRYAN COUNTY, GEORGIA
FAMILY CONNECTIONS
CONTRACT NO. 427-93-10100386-99
SCHEDULE OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
FOR THE PERIOD JULY 1, 2009 TO JUNE 30, 2010

	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	$ 46,075	$ 45,000	$ (1,075)
EXPENDITURES			
Personal services	40,500	40,653	(153)
Regular operating	400	379	21
Travel - Staff	1,635	1,514	121
Per diem, fees and contracts	3,100	2,200	900
Telecommunications	240	240	-
Other	200	14	186
Total expenditures	46,075	45,000	1,075
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-

BRYAN COUNTY, GEORGIA
FAMILY CONNECTIONS
CONTRACT NO. 427-93-11110048-99
SCHEDULE OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
FOR THE PERIOD JULY 1, 2010 TO DECEMBER 31, 2010

	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	$ 42,250	$ 21,313	$(20,937)
EXPENDITURES			
Personal services	40,500	21,189	19,311
Regular operating	-	-	-
Travel - Staff	750	124	626
Per diem, fees and contracts	1,000	-	1,000
Telecommunications	-	-	-
Other	-	-	-
Total expenditures	42,250	21,313	20,937
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2010

SPLOST III

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Road improvements	$ 2,100,000	$ 2,802,184	$ 2,802,184	-	$ 2,802,184	100%
Fire protection	800,000	795,043	795,043	-	795,043	100%
E-911	700,000	699,918	699,918	-	699,918	100%
Department of Family and Children Services building improvements	100,000	100,808	100,808	-	100,808	100%
Healthcare facility	425,000	532,798	532,798	-	532,798	100%
Library improvements	20,000	103,339	103,339	-	103,339	100%
Senior Citizens Center improvements	50,000	57,337	57,337	-	57,337	100%
Recreation	1,000,000	1,117,375	1,117,375	-	1,117,375	100%
Courthouse improvements	400,000	774,066	774,066	-	774,066	100%
Water and sewer improvements	1,225,000	1,225,000	1,225,000	-	1,225,000	100%
Land acquisition - Industrial park	-	683,147	683,147	-	683,147	100%
Land acquisition/Nature trail - Recreation	-	652,700	643,722	-	643,722	99%
	$ 6,820,000	$ 9,543,715	$ 9,534,737	-	$ 9,534,737	99.9%

SPLOST IV

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Road improvements	$ 5,820,000	$ 5,530,000	$ 5,479,279	-	$ 5,479,279	99%
Watershed protection and drainage improvements	950,000	200,000	200,000	-	200,000	100%
Emergency services	2,185,000	2,315,259	2,315,259	-	2,315,259	100%
Solid waste	200,000	-	-	-	-	-
Voting equipment	80,000	33,848	33,848	-	33,848	100%
Recreational and cultural activities	3,828,000	2,642,105	2,637,309	$ 4,796	2,642,105	100%
Public works facility	1,090,000	-	-	-	-	-
County building renovations and construction	1,310,000	187,869	182,869	5,000	187,869	100%
Water/Wastewater projects	9,000,000	1,321,570	1,321,570	-	1,321,570	100%
Industrial/Economic development projects	1,328,000	1,354,404	1,354,404	-	1,354,404	100%
	$ 25,791,000	$ 13,585,055	$ 13,524,538	$ 9,796	$ 13,534,334	99.6%

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2010

SPLOST V

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Administrative complex	$ 3,037,500	$ 5,400,000	$ 4,089,781	$ 1,095,786	$ 5,185,567	96%
County-wide recreation	3,862,617	6,040,000	5,730,152	68,397	5,798,549	96%
Emergency services	930,000	1,025,000	1,023,810	-	1,023,810	100%
County buildings	700,000	-	-	-	-	-
Roads and bridges	3,000,000	4,750,000	4,734,485	3,745	4,738,230	100%
Water and sewer improvments	1,000,000	680,000	-	221,648	221,648	33%
Richmond Hill -						
Convention/Aquatic center	1,565,000	1,565,000	1,565,000	-	1,565,000	100%
Streets, drainage, water/sewer, Parks/recreation	3,173,047	5,625,000	2,576,685	1,520,953	4,097,638	73%
Pembroke -						
Municipal facilities	535,000	535,300	535,300	-	535,300	100%
Water/sewer, streets, drainage	1,384,013	2,225,000	1,123,595	576,104	1,699,699	76%
	$ 19,187,177	$ 27,845,300	$ 21,378,808	$ 3,486,633	$ 24,865,441	89%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST V fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 4,357,632
Debt service - principal payments	(1,092,647)
Transfers to other funds	221,648
Total current year expenditures per above	$ 3,486,633

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Bryan County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2010, which collectively comprise Bryan County's basic financial statements and have issued our report thereon dated July 13, 2011. We did not audit the financial statements of the Bryan County Board of Health, a component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bryan County Board of Health, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Bryan County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bryan County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Bryan County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described below, we identified certain

deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and responses as 2010-1 through 2010-3 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bryan County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Bryan County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Bryan County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the board of commissioners, management, others within the entity, the State of Georgia, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Thigpen, Lanier, Westerfield & Deal

July 13, 2011

2010-1 Inadequate financial reporting process for agency funds

The County has several agency funds for which a trial balance summarizing the annual activity and year-end balances is not maintained. Complete financial data including year-end trial balances should be provided by the County departments responsible for the various agency funds for use in preparation of the annual financial statements.

County response: We concur with this finding and will implement procedures to ensure accurate trial balances are prepared at year-end for all agency funds.

2010-2 Sheriff Department accounting system

While reviewing the Sheriff's Forfeiture Fund, we found that $173,552 in deposits were recorded as expenses and adjusting journal entries from the prior year audit had not been recorded. Those adjusting journal entries had a net effect of $355,543 on fund balance. Also, the Inmate Telephone account reflected revenue as debits, expenditures as credits, and cash as an equity account. The Sheriff Department should establish procedures to ensure all financial transactions have been captured and properly recorded in its QuickBooks accounting software for financial statement reporting purposes.

County response: We concur with this finding and we will implement procedures to ensure all financial transactions are properly recorded in the QuickBooks accounting software.

2010-3 Failure to properly identify grants and record related non-monetary goods received

The County acquired new equipment which was funded by a grant. The grantor issued a payment totaling $39,905 directly to the vendor rather than the County. Because non-monetary goods were received through the grant, neither the grant revenue nor the related capital expenditure was recorded by the County. Also, the County failed to capitalize $39,905 in equipment.

County response: We concur with this finding and we will implement procedures to ensure all grant activity is properly reported in the financial statements and provided to the County's external auditors.