BRYAN COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2011

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Bryan County, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Bryan County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Bryan County Board of Health. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bryan County Board of Health, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of December 31, 2011, and the respective changes in financial position, and cash flows, where applicable, thereof, and the respective budgetary comparison for the General Fund, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated August 7, 2012 on our consideration of Bryan County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not

express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bryan County, Georgia's financial statements as a whole. The combining and individual nonmajor fund financial statements and schedules and schedule of projects paid with SPLOST proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements. The combining and individual nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Thigpen, Lanier, Westerfield & Deal

August 7, 2012

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Bryan County, Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended December 31, 2011. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

Financial Highlights

- The County's assets exceeded its liabilities by $75,978,949 (net assets) for the fiscal year reported.
- Total net assets are comprised of the following:
  (1) Capital assets, net of related debt, of $61,195,733 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net assets of $4,896,167 are restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net assets of $9,887,049 represent the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of $14,550,511 this year. This compares to the prior year ending fund balance of $12,733,045 showing a significant increase of $1,817,466 during the current year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $9,213,678 or 57% of total General Fund expenditures.
- Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Assets.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net assets.* Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net assets changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by fees, charges for services, grants, and property taxes from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. The major governmental activities include general government, judicial, public safety, public works, health and welfare, libraries and recreation, and housing and development. Business-type activities include the water and sewer enterprise fund. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. These organizations, such as the Bryan County Board of Health and the Development Authority of Bryan County, are reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 13 & 14 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

1. *Governmental funds* are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

   Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

   Budgetary comparison statements are included in the basic financial statements for the general fund. Budgetary comparison schedules for special revenue funds, capital project funds, and debt service funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

   The basic governmental fund financial statements are presented on pages 15 - 20 of this report.

   Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

2. *Proprietary funds* are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary fund is classified as an enterprise fund. This enterprise fund

essentially encompasses the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization for water and sewer services.

The basic enterprise fund financial statements are presented on pages 21-23 of this report.

3. *Fiduciary funds* (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs.

The basic fiduciary fund financial statement is presented on page 24 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 25 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying note disclosures, this report also presents certain required supplementary information concerning the County's budget presentations. The budgetary comparison statement is included as a basic financial statement for the general fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

As discussed, the County reports major funds and component units in the basic financial statements. Combining and individual statements and schedules for non-major funds are presented in this section of this report beginning on page 51.

Financial Analysis of the County as a Whole

The County's net assets at fiscal year-end are $75,978,949. The following table provides a summary of the County's net assets:

Summary of Net Assets

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2011	2010	2011	2010	2011	2010	2011	2010
Assets:								
Current assets	$ 16,529,795	$ 14,855,905	$ 293,923	$ 38,832	$ 16,823,718	$ 14,894,737	18%	16%
Capital assets	65,828,395	70,234,841	7,835,290	5,183,664	73,663,685	75,418,505	80%	84%
Other noncurrent assets	-	-	1,361,642	-	1,361,642	-	2%	0%
Total assets	82,358,190	85,090,746	9,490,855	5,222,496	91,849,045	90,313,242	100%	100%
Liabilities:								
Current liabilities	3,438,012	3,189,023	708,370	1,290,612	4,146,382	4,479,635	26%	33%
Long-term liabilities	4,902,619	5,524,220	6,821,095	3,550,401	11,723,714	9,074,621	74%	67%
Total liabilities	8,340,631	8,713,243	7,529,465	4,841,013	15,870,096	13,554,256	100%	100%
Net assets:								
Invested in capital assets, net of related debt	60,645,986	64,440,886	549,747	1,310,805	61,195,733	65,751,691	81%	86%
Restricted	4,564,919	2,522,881	331,248	-	4,896,167	2,522,881	6%	3%
Unrestricted	8,806,654	9,413,736	1,080,395	(929,322)	9,887,049	8,484,414	13%	11%
Total net assets	$ 74,017,559	$ 76,377,503	$ 1,961,390	$ 381,483	$ 75,978,949	$ 76,758,986	100%	100%

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. For 2011 and 2010, the current ratio was 4.1 and 3.3, respectively.

Note that approximately 81% of the County's net assets are included in capital assets. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the changes in net assets, with comparative data for both 2011 and 2010.

Summary of Changes in Net Assets

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2011	2010	2011	2010	2011	2010	2011	2010
Revenues:								
Program:								
Fees, fines and charges for services	$ 3,323,706	$ 3,175,623	$ 125,048	$ 82,071	$ 3,448,754	$ 3,257,694	12%	13%
Operating grants and contributions	583,770	630,157	-	-	583,770	630,157	2%	2%
Capital grants and contributions	636,105	41,205	1,574,661	-	2,210,766	41,205	8%	
General:						-		
Property taxes	11,156,213	11,190,030	-	-	11,156,213	11,190,030	41%	44%
Sales taxes	8,286,199	8,035,287	-	-	8,286,199	8,035,287	30%	31%
Insurance premium tax	784,500	671,078	-	-	784,500	671,078	3%	3%
Other taxes	754,995	729,871	-	-	754,995	729,871	3%	3%
Interest	63,604	102,051	2,563	922	66,167	102,973	-	-
Gain on sale of capital assets	-	688,642	-	-	-	688,642	-	3%
Other	223,953	226,679	-	-	223,953	226,679	1%	1%
Total revenues	25,813,045	25,490,623	1,702,272	82,993	27,515,317	25,573,616	100%	100%
Program Expenses:								
General government	2,589,130	2,514,614	-	-	2,589,130	2,514,614	9%	9%
Public safety	10,012,670	9,270,527	-	-	10,012,670	9,270,527	35%	35%
Judicial	1,622,144	1,647,016	-	-	1,622,144	1,647,016	6%	6%
Public works	8,932,473	8,614,634	-	-	8,932,473	8,614,634	32%	32%
Health and welfare	1,140,582	1,096,871	-	-	1,140,582	1,096,871	4%	4%
Libraries and recreation	2,066,361	1,990,320	-	-	2,066,361	1,990,320	7%	7%
Housing and development	1,207,116	1,176,752	-	-	1,207,116	1,176,752	4%	4%
Interest	259,828	263,702	-	-	259,828	263,702	1%	1%
Water and Sewer	-	-	465,050	393,032	465,050	393,032	2%	2%
Total expenses	27,830,304	26,574,436	465,050	393,032	28,295,354	26,967,468	100%	100%
Excess (deficiency)	(2,017,259)	(1,083,813)	1,237,222	(310,039)	(780,037)	(1,393,852)		
Transfers	(342,685)	(558,955)	342,685	558,955	-	-		
Change in net assets	(2,359,944)	(1,642,768)	1,579,907	248,916	(780,037)	(1,393,852)		
Beginning net assets	76,377,503	78,020,271	381,483	132,567	76,758,986	78,152,838		
Ending net assets	$ 74,017,559	$ 76,377,503	$ 1,961,390	$ 381,483	$ 75,978,949	$ 76,758,986		

Total revenues increased by 8% from the previous year. Property taxes and sales taxes provided 71% of the County's total revenues. Governmental program revenues cover 16% of governmental operating expenses. Property taxes decreased slightly from the prior year and sales taxes increased by 3%.

Capital grants and contributions for business-type activities includes $1,373,859 to be received from the Bryan County Board of Education over a four year period for providing water and wastewater treatment utility services.

Total expenses increased by $1,327,886 or 5% over the previous year. The public safety function comprises 35% of the County's total expenses. Public works costs represent 32% of the total expenses. Of the total $28,295,354 of County expenses, depreciation is $6,409,293 or 23% of that total.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $14,550,511, compared to $12,733,045 in 2010. Of this year-end total, $9,177,577 is unassigned indicating availability for continuing County service requirements.

The total ending fund balances of governmental funds show an increase of $1,817,466 or 14% from the prior year. In fiscal year 2010, the total ending fund balances of governmental funds increased by $920,925 or 8%.

Major Governmental Funds

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance decreased slightly by $16,897. In fiscal year 2010, the fund balance increased by $480,909 or 5%.

The General Fund revenues increased by $413,971 or 2.5%. Taxes increased $116,184 or 1%. Intergovernmental revenue increased $361,159 or 54%. Fines and forfeitures increased $149,952 or 12%. Charges for services decreased $159,136 or 23% primarily from a large decrease in EMS revenues.

The General Fund expenditures increased by $219,049 or 1.4%. Public safety expenditures increased $504,927 or 9%. Public works expenditures increased $152,892 or 9%. Debt service expenditures decreased $543,430 or 62%.

The General Fund's ending fund balance is considered very adequate, representing the equivalent of 59% of annual expenditures and transfers out.

In the SPLOST V capital projects fund, the County recognized $5,277,824 in sales tax revenue, up $160,103 from the previous year, a 3.1% increase. Sales tax revenue increased $663,590 or 14.9% in 2010 compared to 2009. Total expenditures for capital projects and debt service within the SPLOST V capital projects fund totaled $3,432,574 for 2011 and $4,357,632 for 2010.

General Fund Budgetary Highlights

Total revenues for the General Fund were $362,022 under the amount budgeted. Total expenditures for the General Fund were $623,252 under budget.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2011, was $65,828,395 and $7,835,290, respectively, for a total of $73,663,685. Net capital assets for governmental activities decreased $4,406,446 and net capital assets for business-type activities increased $2,651,626 from the prior year. Major capital asset additions during the current fiscal year were as follows:

1. Purchase of digital microwave equipment for Emergency Telephone Services costing $939,000.
2. Purchase of vehicles for Sheriff's department costing $248,543.
3. Construction costs for water and sewer system expansion in South Bryan County costing $2,801,262.

Capital Assets	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2009
Non-depreciable assets:						
Land	$ 1,646,776	$ 1,531,776	$ -	$ -	$ 1,646,776	$ 1,531,776
Construction in progress	110,553	214,503	3,830,582	1,029,320	3,941,135	1,243,823
Total non-depreciable	1,757,329	1,746,279	3,830,582	1,029,320	5,587,911	2,775,599
Depreciable assets:						
Buildings	19,423,496	19,142,991	-	-	19,423,496	19,142,991
Improvements other than buildings	10,467,958	10,362,761	4,661,443	4,661,443	15,129,401	15,024,204
Machinery and equipment	18,203,195	16,935,569	9,645	3,250	18,212,840	16,938,819
Infrastructure	87,666,770	87,553,399	-	-	87,666,770	87,553,399
Total depreciable assets	135,761,419	133,994,720	4,671,088	4,664,693	140,432,507	138,659,413
Less accumulated depreciation	71,690,353	65,506,158	666,380	510,349	72,356,733	66,016,507
Book value - depreciable assets	64,071,066	68,488,562	4,004,708	4,154,344	68,075,774	72,642,906
Percentage depreciated	53%	49%	14%	11%	52%	48%
Total book value	$ 65,828,395	$ 70,234,841	$ 7,835,290	$ 5,183,664	$ 73,663,685	$ 75,418,505

See Note 6 for additional information about changes in capital assets during the fiscal year.

Long-term Debt

The County's long-term debt includes bonds payable outstanding of $93,000 and notes payable of $72,499 related to road improvements for three subdivisions. The bonds and notes payable are paid by tax revenues generated by the three special service districts established for the projects. The County's governmental activities reported capital leases of $2,511,764 including $1,448,760 in new capital leases to finance the construction of a fire station, digital microwave equipment, and turnout gear. Long-term debt also includes a note payable outstanding of $1,379,572 for a County administration building and recreational facilities and a note payable outstanding of $1,218,574 for the construction of the DFCS/DJJ building. Total long-term debt for governmental activities decreased by $667,496 or 9.3% from the prior year.

Total notes payable outstanding for business-type activities increased by $3,412,684 from the prior year.

Outstanding Debt	Governmental Activities		Business - type Activity		Totals	
	2011	2010	2011	2010	2011	2010
Capital leases	$ 2,511,764	$ 1,937,528	-	-	$ 2,511,764	$ 1,937,528
Notes payable	2,670,645	3,856,427	$ 7,285,543	$ 3,872,859	9,956,188	7,729,286
Bonds payable	93,000	123,000	-	-	93,000	123,000
Accrued landfill post-closure care costs	425,000	450,000	-	-	425,000	450,000
Compensated absences	778,031	778,981	-	-	778,031	778,981
Total	$ 6,478,440	$ 7,145,936	$ 7,285,543	$ 3,872,859	$ 13,763,983	$ 11,018,795

See Notes 7, 8, 9, 10, and 11 for additional information about the County's long-term debt.

Economic Factors and Next Year's Budget

Local option sales tax revenues increased in 2011 by 3% indicating a continued economic recovery within the County.

The General Fund budget for 2012 reflects a $993,930 increase in operational expenditures or a 5.6% increase from the 2011 original budget. The 2012 budget reflects the expected use of $810,000 of unassigned fund balance.

The 2012 budget is still conservative and revenues must meet expected amounts or the additional use of unassigned fund balance will be required. The Commissioners have allocated $225,630 for contingencies. This represents 1.2% of the operational budget and provides reasonable assurance that funds are available for unexpected expenditures.

To ensure individual operational budgets remain viable, the Board of Commissioners must also be careful not to assign additional work not planned for in the budget, without assigning funds to cover the expected cost.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Bryan County Board of Commissioners at P.O. Box 430, Pembroke, Georgia, 31321, or at (912) 653-3819.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET ASSETS
DECEMBER 31, 2011

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Bryan County Board of Health	Development Authority of Bryan County
ASSETS					
Current Assets:					
Cash	$ 12,326,418	$ 93,501	$ 12,419,919	$ 224,280	$ 892,680
Receivables:					
Taxes	1,474,029	-	1,474,029	-	-
Intergovernmental	2,074,414	343,465	2,417,879	14,684	-
Interest	1,749	-	1,749	-	-
Note	-	-	-	-	13,401
Other	125,945	193,761	319,706	-	2,754
Internal balances	336,804	(336,804)	-	-	-
Prepaid items	159,220	-	159,220	-	-
Inventories	31,216	-	31,216	-	-
Current portion of net investment in direct financing lease	-	-	-	-	121,229
Noncurrent Assets:					
Restricted cash	-	331,248	331,248	-	272,301
Intergovernmental receivable	-	1,030,394	1,030,394	-	-
Note receivable	-	-	-	-	236,599
Capital Assets:					
Nondepreciable capital assets	1,757,329	3,830,582	5,587,911	-	15,816,919
Depreciable capital assets, net	64,071,066	4,004,708	68,075,774	8,184	242,757
Net investment in direct financing lease (net of current portion)	-	-	-	-	2,121,874
Total Assets	82,358,190	9,490,855	91,849,045	247,148	19,720,514
LIABILITIES					
Current Liabilities:					
Accounts payable	873,125	210,668	1,083,793	-	7,669
Intergovernmental payable	-	-	-	14,684	49,852
Accrued interest payable	23,098	33,254	56,352	-	85,804
Other accrued expenses	277,555	-	277,555	-	-
Unearned revenue	9,188	-	9,188	-	-
Compensated absences payable	155,606	-	155,606	8,256	-
Net pension obligation	28,425	-	28,425	-	-
Notes payable	1,232,636	464,448	1,697,084	-	484,885
Capital leases payable	790,379	-	790,379	-	-
Bonds payable	23,000	-	23,000	-	80,775
Landfill post-closure care costs	25,000	-	25,000	-	-
Long-Term Liabilities:					
Compensated absences payable (net of current portion)	622,425	-	622,425	33,023	-
Net other postemployment benefit liability	650,800	-	650,800	-	-
Notes payable (net of current portion)	1,438,009	6,821,095	8,259,104	-	10,876,092
Capital leases payable (net of current portion)	1,721,385	-	1,721,385	-	-
Bonds payable (net of current portion)	70,000	-	70,000	-	1,706,069
Landfill post-closure care costs (net of current portion)	400,000	-	400,000	-	-
Total Liabilities	8,340,631	7,529,465	15,870,096	55,963	13,291,146
NET ASSETS					
Invested in capital assets, net of related debt	60,645,986	549,747	61,195,733	8,184	5,369,347
Restricted for:					
Capital projects	1,869,796	-	1,869,796	-	-
Debt service	62,541	331,248	393,789	-	-
Other purposes	2,632,582	-	2,632,582	156,846	-
Unrestricted	8,806,654	1,080,395	9,887,049	26,155	1,060,021
Total Net Assets	$ 74,017,559	$ 1,961,390	$ 75,978,949	$ 191,185	$ 6,429,368

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2011

Program/Function	Expenses	Program Revenues: Fees, Fines, and Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units: Bryan County Board of Health	Component Units: Development Authority of Bryan County
Primary Government									
Governmental Activities									
General government	$ 2,589,130	$ 101,289	-	$ 564,724	$ (1,923,117)	-	$ (1,923,117)		
Judicial	1,622,144	118,176	$ 1,761	-	(1,502,207)	-	(1,502,207)		
Public safety	10,012,670	2,632,245	45,062	55,000	(7,280,363)	-	(7,280,363)		
Public works	8,932,473	2,021	1,494	-	(8,928,958)	-	(8,928,958)		
Health and welfare	1,140,582	33,045	535,453	-	(572,084)	-	(572,084)		
Libraries and recreation	2,066,361	292,730	-	16,381	(1,757,250)	-	(1,757,250)		
Housing and development	1,207,116	144,200	-	-	(1,062,916)	-	(1,062,916)		
Interest	259,828	-	-	-	(259,828)	-	(259,828)		
Total governmental activities	27,830,304	3,323,706	583,770	636,105	(23,286,723)	-	(23,286,723)		
Business-Type Activities									
Water and Sewer	465,050	125,048	-	1,574,661	-	$ 1,234,659	1,234,659		
Total - Primary Government	$ 28,295,354	$ 3,448,754	$ 583,770	$ 2,210,766	(23,286,723)	1,234,659	(22,052,064)		
Component Units:									
Bryan County Board of Health	582,352	365,945	186,518	-				$ (29,889)	-
Development Authority of Bryan County	687,514	90,118	518,400	-				-	$ (78,996)
Total Component Units	$ 1,269,866	$ 456,063	$ 704,918	-				(29,889)	(78,996)
		General Revenues							
		Property taxes levied for:							
		General purposes			9,035,241	-	9,035,241	-	-
		Fire protection			925,110	-	925,110	-	-
		Solid waste collection			1,151,047	-	1,151,047	-	-
		Debt service for special service districts			44,815	-	44,815	-	-
		Sales taxes			8,286,199	-	8,286,199	-	-
		Insurance premium tax			784,500	-	784,500	-	-
		Other taxes			754,995	-	754,995	-	-
		Interest earned			63,604	2,563	66,167	-	86,130
		Gain on sale of capital assets			-	-	-	-	-
		Miscellaneous			223,953	-	223,953	22,976	-
		Total General Revenues			21,269,464	2,563	21,272,027	22,976	86,130
		Transfers			(342,685)	342,685	-	-	-
		Total General Revenues and Transfers			20,926,779	345,248	21,272,027	22,976	86,130
		Change in Net Assets			(2,359,944)	1,579,907	(780,037)	(6,913)	7,134
		Net Assets Beginning of Year			76,377,503	381,483	76,758,986	198,098	6,422,234
		Net Assets End of Year			$ 74,017,559	$ 1,961,390	$ 75,978,949	$ 191,185	$ 6,429,368

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2011

	General	SPLOST V	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash	$ 7,800,662	$ 1,549,877	$ 2,975,879	$ 12,326,418
Receivables:				
Taxes	1,165,698	-	308,331	1,474,029
Intergovernmental	1,144,212	911,419	18,783	2,074,414
Interest	1,749	-	-	1,749
Other	19,425	-	106,520	125,945
Due from other funds	958,199	-	450	958,649
Prepaid items	123,119	-	36,101	159,220
Inventories	31,216	-	-	31,216
TOTAL ASSETS	$ 11,244,280	$ 2,461,296	$ 3,446,064	$ 17,151,640
LIABILITIES AND FUND BALANCES				
LIABILITIES				
Accounts payable	$ 152,079	$ 592,320	$ 128,726	$ 873,125
Accrued payroll	277,555	-	-	277,555
Due to other funds	450	-	621,395	621,845
Deferred revenue	667,399	-	161,205	828,604
TOTAL LIABILITIES	1,097,483	592,320	911,326	2,601,129
FUND BALANCES				
Nonspendable	123,119	-	36,101	159,220
Restricted	-	1,868,976	2,534,738	4,403,714
Assigned	810,000	-	-	810,000
Unassigned	9,213,678	-	(36,101)	9,177,577
TOTAL FUND BALANCES	10,146,797	1,868,976	2,534,738	14,550,511
TOTAL LIABILITIES AND FUND BALANCES	$ 11,244,280	$ 2,461,296	$ 3,446,064	$ 17,151,640

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET ASSETS
DECEMBER 31, 2011

Total Governmental Fund Balances		$ 14,550,511
Amounts reported for governmental activities in the statement of net assets are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost	$ 137,518,748	
Less accumulated depreciation	(71,690,353)	65,828,395
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:		
Property taxes		819,416
Interfund receivables and payables between governmental funds are reported on the fund balance sheet but eliminated on the government-wide statement of net assets:		
Interfund receivables	$ 621,845	
Interfund payables	(621,845)	-
A liability is reported on the government-wide statement of net assets for the County's cumulative underfunding of its annual required contribution to its pension plan.		(28,425)
Long-term liabilites are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net assets:		
Accrued interest payable	$ (23,098)	
Capital leases payable	(2,511,764)	
Notes payable	(2,670,645)	
Bonds payable	(93,000)	
Landfill postclosure care costs	(425,000)	
Net other postemployment benefit liability	(650,800)	
Compensated absences	(778,031)	(7,152,338)
Net Assets Of Governmental Activities		$ 74,017,559

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	General	SPLOST V	Other Governmental Funds	Total Governmental Funds
REVENUES				
Taxes	$ 13,808,310	$ 5,277,824	$ 2,111,758	$ 21,197,892
Licenses and permits	237,914	-	160	238,074
Charges for services	524,132	-	1,000,380	1,524,512
Fines and forfeitures	1,380,125	-	168,498	1,548,623
Intergovernmental	1,027,377	16,381	59,623	1,103,381
Interest	57,692	1,435	5,971	65,098
Other	223,953	-	12,497	236,450
Total revenues	17,259,503	5,295,640	3,358,887	25,914,030
EXPENDITURES				
Current:				
General government	2,316,492	-	-	2,316,492
Judicial	1,569,701	-	9,833	1,579,534
Public safety	6,298,509	-	2,136,143	8,434,652
Public works	1,844,504	-	1,048,657	2,893,161
Health and welfare	1,178,093	-	-	1,178,093
Libraries and recreation	1,409,178	-	186,293	1,595,471
Housing and development	1,200,760	-	-	1,200,760
Capital outlay	-	112,983	1,469,212	1,582,195
Intergovernmental	-	2,108,734	-	2,108,734
Debt service:				
Principal	248,959	1,134,894	706,453	2,090,306
Interest	77,194	75,963	107,084	260,241
Total expenditures	16,143,390	3,432,574	5,663,675	25,239,639
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,116,113	1,863,066	(2,304,788)	674,391
OTHER FINANCING SOURCES (USES)				
Proceeds from capital leases	26,316	-	1,422,444	1,448,760
Proceeds from insurance	37,000	-	-	37,000
Transfers in	-	-	1,196,326	1,196,326
Transfers out	(1,196,326)	(342,685)	-	(1,539,011)
Total other financing sources (uses)	(1,133,010)	(342,685)	2,618,770	1,143,075
NET CHANGE IN FUND BALANCES	(16,897)	1,520,381	313,982	1,817,466
FUND BALANCES, JANUARY 1, 2011	10,163,694	348,595	2,220,756	12,733,045
FUND BALANCES, DECEMBER 31, 2011	$ 10,146,797	$ 1,868,976	$ 2,534,738	$ 14,550,511

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2011

Net Changes In Fund Balances - Total Governmental Funds			$ 1,817,466
Amounts reported for governmental activities in the statement of activities are different because:			
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.			
	Depreciation expense	$ (6,253,262)	
	Capital outlay	1,894,448	(4,358,814)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.			
	Property taxes:		
	Deferred @ 12/31/11	$ 819,416	
	Deferred @ 12/31/10	(1,035,401)	(215,985)
Elimination of transfers between governmental funds:			
	Transfers in	$ 1,196,326	
	Transfers out	(1,196,326)	-
Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities.			(47,632)
Other financing sources for proceeds from capital leases and notes payable are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.			(1,448,760)
An increase in expense for the pension plan is recognized in the government-wide statement of activities for the increase in the net pension obligation.			(4,495)
Repayment of bonds, notes and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.			2,090,306
Some expenses reported in the statement of activities, such as compensated absences, accrued interest payable, landfill post-closure care costs, and other postemployment benefit liability costs do not require the use of current financial resoureces and therefore are not reported as expenditures in governemental funds.			(192,030)
Change In Net Assets of Governmental Activities			$ (2,359,944)

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes:				
Property	$ 9,658,566	$ 9,618,566	$ 9,260,440	$ (358,126)
Local option sales tax	3,057,000	3,057,000	3,008,375	(48,625)
Insurance premium tax	710,000	710,000	784,500	74,500
Alcoholic beverage	205,000	205,000	175,322	(29,678)
Other	665,000	665,000	579,673	(85,327)
Licenses and permits	242,300	242,300	237,914	(4,386)
Charges for services	805,700	805,700	524,132	(281,568)
Fines and forfeitures	1,406,700	1,406,700	1,380,125	(26,575)
Intergovernmental	425,700	572,398	1,027,377	454,979
Interest	100,000	100,000	57,692	(42,308)
Other	228,951	238,861	223,953	(14,908)
Total revenues	17,504,917	17,621,525	17,259,503	(362,022)
EXPENDITURES				
Current:				
General government:				
County government	1,296,459	1,266,787	836,082	430,705
Tax commissioner	524,764	524,764	519,972	4,792
Elections	51,078	51,078	49,170	1,908
County buildings maintenance	129,201	260,955	247,409	13,546
Registrar	104,492	104,492	95,859	8,633
Tax assessor	499,000	568,200	568,000	200
Total general government	2,604,994	2,776,276	2,316,492	459,784
Judicial:				
Superior Court	310,303	333,983	334,215	(232)
State Court	377,427	380,847	377,297	3,550
Clerk of Courts	523,298	523,298	510,186	13,112
Probate Court	181,092	181,092	173,835	7,257
Magistrate Court	90,690	95,190	94,775	415
Juvenile Court	31,842	68,063	67,359	704
Juvenile Justice	27,296	12,075	12,034	41
Total judicial	1,541,948	1,594,548	1,569,701	24,847
Public safety:				
Sheriff	4,056,772	4,182,372	4,169,853	12,519
Emergency medical service	1,748,465	1,883,065	1,869,225	13,840
Coroner	20,100	20,100	16,067	4,033
Emergency management	71,345	77,845	76,828	1,017
Animal control	169,873	169,873	166,536	3,337
Total public safety	6,066,555	6,333,255	6,298,509	34,746

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
EXPENDITURES (Continued)				
Public works:				
Roads	$ 1,645,089	$ 1,687,033	$ 1,640,903	$ 46,130
Maintenance shop	193,116	203,026	176,598	26,428
Solid waste	20,000	20,000	27,003	(7,003)
Total public works	1,858,205	1,910,059	1,844,504	65,555
Health and welfare:				
Health department	160,200	199,772	199,705	67
Family connections	144,520	144,520	143,556	964
Family and children services	34,939	42,939	42,704	235
Senior citizens program	174,503	197,003	194,839	2,164
Summer lunch program	69,465	72,005	71,968	37
Section 5311 transit program	328,457	356,457	353,323	3,134
Drug free coalition	141,410	154,410	157,858	(3,448)
Mosquito control	60,682	60,682	14,140	46,542
Total health and welfare	1,114,176	1,227,788	1,178,093	49,695
Libraries and recreation:				
Recreation	1,109,212	1,109,212	1,102,892	6,320
Libraries	305,150	306,350	306,286	64
Total libraries and recreation	1,414,362	1,415,562	1,409,178	6,384
Housing and development:				
Extension service	93,615	93,615	89,139	4,476
Forestry commission	46,055	46,055	42,640	3,415
Planning and zoning	333,177	333,177	327,939	5,238
Engineering & inspections	186,562	224,862	221,801	3,061
Economic development	518,229	519,229	519,241	(12)
Total housing and development	1,177,638	1,216,938	1,200,760	16,178
Debt service:				
Principal	190,709	220,709	248,959	(28,250)
Interest	75,057	75,057	77,194	(2,137)
Total debt service	265,766	295,766	326,153	(30,387)
Total expenditures	16,043,644	16,770,192	16,143,390	626,802
EXCESS OF REVENUES OVER EXPENDITURES	1,461,273	851,333	1,116,113	264,780
OTHER FINANCING SOURCES (USES)				
Proceeds from capital lease	-	-	26,316	26,316
Proceeds from insurance	-	-	37,000	37,000
Transfers out	(1,461,273)	(1,461,273)	(1,196,326)	264,947
Total other financing sources (uses)	(1,461,273)	(1,461,273)	(1,133,010)	328,263
NET CHANGE IN FUND BALANCE	$ -	$ (609,940)	(16,897)	$ 593,043
FUND BALANCE, BEGINNING OF YEAR			10,163,694	
FUND BALANCE, END OF YEAR			$ 10,146,797	

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET ASSETS
WATER AND SEWER ENTERPRISE FUND
DECEMBER 31, 2011

ASSETS	
Current Assets	
Cash	$ 93,501
Accounts receivable	193,761
Intergovernmental receivable	343,465
Total Current Assets	630,727
Noncurrent Assets	
Restricted cash	331,248
Intergovernmental receivable	1,030,394
Capital Assets	
Construction in progress	3,830,582
Water and sewer system	4,661,443
Equipment	9,645
Less accumulated depreciation	(666,380)
Total Capital Assets	7,835,290
Total Noncurrent Assets	9,196,932
Total Assets	9,827,659
LIABILITIES	
Current Liabilites	
Accounts payable	210,668
Accrued interest payable	33,254
Current portion of notes payable	464,448
Due to other funds	336,804
Total Current Liabilities	1,045,174
Long Term Liabilites	
Notes payable, less current portion	6,821,095
Total Liabilities	7,866,269
NET ASSETS	
Invested in capital assets, net of related debt	549,747
Restricted for debt service	331,248
Unrestricted	1,080,395
	$ 1,961,390

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
WATER AND SEWER ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2011

OPERATING REVENUES	
Water and sewer sales	$ 110,048
Tap and connection fees	15,000
Total operating revenues	125,048
OPERATING EXPENSES	
Depreciation	156,031
Purchased services	188,326
Materials and supplies	247
Bad debts	1,436
Total operating expenses	346,040
OPERATING LOSS	(220,992)
NONOPERATING REVENUE (EXPENSE)	
Interest income	2,563
Interest expense	(119,010)
Total nonoperating revenue (expense)	(116,447)
LOSS BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(337,439)
Capital contributions/Cost recovery fees	1,574,661
Transfers in	342,685
CHANGE IN NET ASSETS	1,579,907
NET ASSETS, JANUARY 1, 2011	381,483
NET ASSETS, DECEMBER 31, 2011	$ 1,961,390

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
WATER AND SEWER ENTERPRISE FUND
FOR THE YEAR ENDED DECEMBER 31, 2011

CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from customers	$ 139,495
Cash payments for goods and services	(214,978)
Net cash used by operating activities	(75,483)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Transfers in from sales tax fund	342,685
Advances from general fund	231,846
Capital contributions/Cost recovery fees	20,490
Interest paid	(367,016)
Acquisition and construction of capital assets	(3,257,478)
Proceeds from notes payable	3,743,912
Payments on notes payable	(331,228)
Net cash provided by capital and related financing activites	383,211
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	2,563
NET INCREASE IN CASH	310,291
CASH, JANUARY 1, 2011	114,458
CASH, DECEMBER 31, 2011	$ 424,749
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES	
Operating loss	$ (220,992)
Adjustments:	
Depreciation	156,031
Increase in accounts receivable	(164,429)
Increase in accounts receivable for cost recovery fees	180,312
Decrease in accounts payable	(575,492)
Decrease in amounts payable related to construction costs	549,087
Net cash used by operating activities	$ (75,483)

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
COMPARATIVE STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2011 AND 2010

	2011	2010
ASSETS		
Cash	$ 9,910,933	$ 4,804,839
TOTAL ASSETS	$ 9,910,933	$ 4,804,839
LIABILITIES		
Due to other entities and individuals	$ 9,910,933	$ 4,804,839
TOTAL LIABILITIES	$ 9,910,933	$ 4,804,839

See accompanying notes to the basic financial statements.

Bryan County, Georgia (the "County") operates under a Commissioner – County Administrator form of Government. The County is governed by a board of six commissioners elected by the voters of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the County's discretely presented component units follows:

Development Authority of Bryan County (the Authority) – The Development Authority of Bryan County was created on July 12, 2005 to promote industry, trade, and economic growth in the County. The County appoints the members of the authority's board and assists with its funding. The Bryan County-Pembroke Development Authority and Coastal Bryan Development Authority were dissolved as of July 12, 2005 and their net assets were transferred to the newly created Development Authority of Bryan County. Complete financial statements for the Authority can be obtained at the Authority's administrative office at:

Development Authority of Bryan County
116 Lanier Street
Pembroke, Georgia

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Bryan County Board of Health (Health Department) – The Health Department provides health care services and health education to residents of Bryan County. The Health Department receives financial support from Bryan County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors. The Health Department issued separately audited financial statements with a fiscal year ended June 30, 2011. Copies of these financial statements may be obtained from their administrative office at:

Bryan County Board of Health
430 Ledford Street
Pembroke, Georgia

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net assets and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net assets and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants and the County's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

The statement of net assets presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the county segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County only uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

SPLOST V Fund – This fund accounts for the special purpose local option sales tax collected pursuant to a referendum for various capital improvements within the County.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net assets, financial position and cash flows. The proprietary funds are classified as enterprise funds. The following is the County's only enterprise fund:

Water and Sewer Fund – This fund accounts for the activities associated with the operation of the water and sewer system at the County's industrial development park, Genesis Pointe subdivision, and the development of the water and sewer system improvements in South Bryan County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Fiduciary Funds – Fiduciary fund reporting focuses on net assets. The County's fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Constitutional officers use these funds to temporarily hold assets.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net assets. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statement of net assets. The statement of changes in fund net assets present increases (i.e., revenues) and decreases (i.e., expenses) in total net assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred revenue, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenue – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Deferred/Unearned Revenue – Deferred revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On governmental fund financial statements (i.e., on the modified accrual basis), receivables that will not be collected within the available period have been reported as deferred revenue (i.e., they are measurable but not available) rather than as revenue.

Grants and entitlements received before the eligibility requirements are met (e.g., cash advances) also are recorded as deferred revenue.

Deferred revenue is reported at the fund financial reporting level but reclassified as "*unearned revenue*" on the government-wide statement of net assets, where applicable.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Net Assets

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds." These amounts are eliminated in the governmental and business-type activities columns on the statement of net assets, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net assets.

Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2011, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved as this amount is not available for general appropriation.

Restricted Assets

Restricted cash represents the debt service reserve required by the Georgia Environmental Finance Authority (GEFA) within the water and sewer enterprise fund.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net assets but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net assets and in proprietary funds' statement of net assets.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized. Total interest capitalized during the year ended December 31, 2011 totaled $99,266.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings	15-40 years
Improvements other than buildings	15-40 years
Machinery and equipment	5-15 years
Infrastructure	15-50 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Compensated Absences

Personal leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds, notes payable, and capital leases are recognized as a liability in the governmental fund financial statements when due.

Bond Premiums, Discounts and Issuance Costs

On the government-wide statement of net assets, bond premiums and discounts are netted against bonds payable and bond issuance costs are reported as deferred charges. On the government-wide statement of activities, bond premiums and discounts and bond issuance costs are deferred and amortized over the life of the bonds using the effective interest method.

At the governmental fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as an expenditure.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed– Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners also may modify or rescind the commitment.

Assigned– Fund balances are reported as assigned when amounts are constrained by the Board of Commissioners' intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County Administrator or Finance Director to assign fund balances.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unassigned– Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

The County's policy is to maintain an adequate general fund unassigned fund balance to provide liquidity in the event of an economic downturn or natural disaster. Through resolution, the Board of Commissioners has adopted a financial standard to maintain an average general fund minimum unassigned fund balance equivalent to 25% of annual budgeted expenditures.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Assets – Net assets represent the difference between assets and liabilities. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net assets are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net assets are reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The County adopts an annual operating budget for the general fund, each special revenue fund, debt service fund and capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The County Administrator may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations for the year ended December 31, 2011 in the following departments for the general fund:

	General Fund
Current:	
Superior Court	$ 232
Solid waste	7,003
Drug free coalition	3,448
Econonomic development	12
Debt service - principal	28,250
Debt service - interest	2,137

The overexpenditures in these areas were funded by underexpenditures in other departments.

Expenditures exceeded appropriations in the following funds and these overexpenditures were funded by additional revenues over amounts budgeted, proceeds from capital leases, and/or by available fund balance.

	Overexpenditures
Special Revenue Funds:	
Fire protection fund	$ 101,916
Emergency telephone fund	942,297
Jail fund	14,499
Sheriff forfeiture fund	111,627
Inmate telephone commission fund	2,347
NPDES permit fees fund	5,694
Drug abuse treatment and education fund	3,669

NOTE 3 – DEPOSITS

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned to it. The County has a policy to reduce its exposure to this risk by requiring deposits to be collateralized in accordance with State law.

At December 31, 2011, the carrying amount of the County's deposits (checking and certificates of deposit) was $22,662,100 and the bank balance was $17,431,559. Of the bank balance, $2,133,831 was covered by federal depository insurance and $15,297,728 was collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

Discretely Presented Component Units

The carrying amount of deposits for the Development Authority of Bryan County was $1,164,981 and the bank balance was $1,173,094, of which $535,109 was covered by federal depository insurance and $637,985 was collateralized by securities held by the pledging financial institution's trust department or agent in the Authority's name.

At June 30, 2011, the carrying amount of the Bryan County Board of Health's bank deposits was $224,080 and the bank balance was $238,080, which was covered by federal depository insurance.

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2011, is as follows:

Receivable Fund	Payable Fund	Amount
General	Fire Protection	$ 276,767
	Emergency Telephone	344,628
	Water and Sewer	336,804
Recreation	General	450
		$ 958,649

Interfund balances at December 31, 2011 represent reimbursable expenses and temporary loans. The County expects to repay all interfund balances within one year.

Interfund transfers for the year ended December 31, 2011 consisted of $1,065,402 in transfers from the general fund to the Emergency Telephone special revenue fund to help fund its deficit and $130,924 in transfers from the general fund to the Fire Protection Fund to help cover operating costs. The SPLOST V capital projects Fund transferred $342,685 to the water and sewer enterprise fund for construction costs.

NOTE 5 – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 20th of each year and are payable within sixty days. The County bills and collects its own property taxes and also collects property taxes for the Bryan County Board of Education, the Cities of Pembroke and Richmond Hill, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an Agency Fund.

County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For 2011, property taxes were levied on September 13, 2011 and were due December 30, 2011.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2011 was as follows:

	Balance 1/1/2011	Additions	Deductions	Balance 12/31/2011
Governmental Activities:				
Capital assets not being depreciated:				
Land	$ 1,531,776	$ 115,000	-	$ 1,646,776
Construction in progress	214,503	110,553	$ 214,503	110,553
Total capital assets not being depreciated	1,746,279	225,553	214,503	1,757,329
Capital assets being depreciated:				
Buildings	19,142,991	280,505	-	19,423,496
Improvements other than buildings	10,362,761	105,197	-	10,467,958
Machinery and equipment	16,935,569	1,384,325	116,699	18,203,195
Infrastructure	87,553,399	113,371	-	87,666,770
Total capital assets being depreciated	133,994,720	1,883,398	116,699	135,761,419
Total capital assets	135,740,999	2,108,951	331,202	137,518,748
Accumulated depreciation:				
Buildings	5,330,393	478,251	-	5,808,644
Improvements other than buildings	1,447,647	390,138	-	1,837,785
Machinery and equipment	10,987,098	1,577,292	69,067	12,495,323
Infrastructure	47,741,020	3,807,581	-	51,548,601
Total accumulated depreciation	65,506,158	6,253,262	69,067	71,690,353
Governmental activities capital assets, net	$ 70,234,841	$ (4,144,311)	262,135	$ 65,828,395

NOTE 6 – CAPITAL ASSETS (Continued)

Governmental activities depreciation expense:

General government	$ 257,439
Judicial	10,644
Public safety	1,459,701
Public works	4,024,322
Health and welfare	31,850
Libraries and recreation	459,900
Housing and development	9,406
Total governmental activities depreciation expense	$ 6,253,262

Capital asset activity for the year ended December 31, 2011 for the County's enterprise fund was as follows:

	Balance 1/1/2011	Additions	Deductions	Balance 12/31/2011
Business-type activities:				
Capital assets not being depreciated:				
Construction in progress	$ 1,029,320	$ 2,801,262	$ -	$ 3,830,582
Capital assets being depreciated:				
Water and sewer system	4,661,443	-	-	4,661,443
Machinery and equipment	3,250	6,395	-	9,645
Total capital assets being depreciated	4,664,693	6,395	-	4,671,088
Total capital assets	5,694,013	2,807,657	-	8,501,670
Accumulated depreciation:				
Water and sewer system	508,019	155,381	-	663,400
Machinery and equipment	2,330	650	-	2,980
Total accumulated depreciation	510,349	156,031	-	666,380
Business-type activities capital assets, net	$ 5,183,664	$ 2,651,626	$ -	$ 7,835,290

NOTE 6 – CAPITAL ASSETS (Continued)

Capital asset activity for the year ended December 31, 2011 for the County's component units was as follows:

	Balance 1/1/2010	Additions	Deductions	Balance 12/31/2011
Component units:				
Capital assets not being depreciated:				
Land	$10,147,720	-	-	$10,147,720
Industrial park improvements	5,440,594	$ 228,605	-	5,669,199
Total capital assets not being depreciated	15,588,314	228,605	-	15,816,919
Other capital assets being depreciated:				
Improvements other than buildings	339,068	-	-	339,068
Machinery and equipment	108,247	1,989	$ 27,031	83,205
Total other capital assets being depreciated	447,315	1,989	27,031	422,273
Total capital assets	16,035,629	230,594	27,031	16,239,192
Accumulated depreciation:				
Machinery and equipment	81,021	9,878	26,974	63,925
Improvements other than buildings	89,317	18,090	-	107,407
Total accumulated depreciation	170,338	27,968	26,974	171,332
Component units capital assets, net	$15,865,291	$ 202,626	$ 57	$16,067,860

NOTE 7 – ACCRUED LANDFILL POSTCLOSURE CARE COSTS

State and federal laws and regulations required the County to place a final cover on its two closed landfill sites and to perform certain maintenance and monitoring functions at the sites for five to thirty years after closure. The County reports a liability for these postclosure care costs in its government-wide statement of net assets. The accrued landfill postclosure care costs at December 31, 2011, are based on what it would cost to perform all postclosure care in 2011. Actual costs may be higher due to inflation, unexpected mitigation requirements, changes in technology, or changes in regulations.

NOTE 8 – NOTES PAYABLE

Notes payable at December 31, 2011 consisted of the following:

Governmental activities:	
$ 6,500,000 Note payable to Wells Fargo for the financing of the County administration building and recreational facility, secured by real estate, payable in 72 monthly installments of $100,905 including interest at 3.75% through February 1, 2013.	$ 1,379,572
$111,427 Note payable to Heritage Bank for the financing of road construction and stormwater drainage improvements for the Belfast Subdivision, payable in annual installments of $14,861 including interest at 6.25% through January 20, 2017.	$ 72,499
$1,300,000 Note payable to Sea Island Bank for the financing of the Bryan County Department of Family and Children Services building, secured by real estate, payable in 240 monthly installments of $8,589 including interest at 4.875% through October	$ 1,218,574
	$ 2,670,645

NOTE 8 – NOTES PAYABLE (Continued)

Business-type activities:	
$2,737,838 Note payable to the Georgia Environmental Finance Authority (GEFA) for water and sewer improvements at The Interstate Centre Industrial Park, payable in quarterly payments of $83,303 including interest at 3.98% through July 1, 2017.	$ 1,705,010
$2,058,329 Note payable to GEFA for water and sewer system at Genesis Pointe, payable in 234 monthly installments of $11,629 including interest at 3.00% through February 1, 2031.	$ 2,032,297
$3,000,000 Note payable to GEFA for water and sewer improvements for South Bryan, payable in monthly payments of $17,880 including interest at 3.81% through November 1, 2031.	$ 2,991,645
$1,497,533 construction loan payable to GEFA for the construction of water and sewer system for South Bryan, $556,591 drawn at December 31, 2011, payable in 240 monthly installments including interest at 3.44% after completion of project with monthly interest payments during construction.	$ 556,591
	$ 7,285,543

As of December 31, 2011, annual debt service requirements to maturity for notes payable are as follows:

Year ending	Governmental Activities		Business-type Activities	
December 31	Principal	Interest	Principal	Interest
2012	$ 1,232,636	$ 96,151	$ 464,448	$ 255,105
2013	257,806	61,964	522,085	268,914
2014	59,960	57,970	541,893	249,106
2015	63,131	54,799	562,458	228,540
2016	66,327	51,602	583,812	207,187
2017-2021	323,629	206,577	1,723,974	776,033
2022-2026	396,283	119,062	1,380,279	390,307
2027-2031	270,873	19,576	1,506,594	129,818
	$ 2,670,645	$ 667,701	$ 7,285,543	$ 2,505,010

NOTE 9 – CAPITAL LEASES

The County has entered into lease agreements as lessee for financing the acquisition of various equipment costing $4,798,256. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception.

The following is a schedule of future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at December 31, 2011:

Year ending December 31	
2012	871,335
2013	798,366
2014	490,824
2015	260,009
2016	145,597
2017	145,597
Total minimum lease payments	2,711,728
Less amount representing interest	199,964
Present value of future minimum lease payments	$ 2,511,764

NOTE 10– BONDS PAYABLE

In March 1999, the County issued $210,000 in general obligation bonds for the construction of road and stormwater drainage improvements for the Cove Subdivision. These bonds are to be repaid from taxes assessed on the Cove Subdivision Special Service District (debt service fund).

The bonds are due in annual installments of $10,000 to $20,000 from March 1, 2000 to March 1, 2013, and bear interest at 5.75 percent payable semiannually on September 1 and March 1 each year.

In December 2002, the County issued $175,000 in general obligation bonds for the construction of road and stormwater drainage improvements for the Jerico Subdivision. These bonds are to be repaid from taxes assessed on the Jerico Subdivision Special Service District (debt service fund).

The bonds are due in annual installments of $10,000 to $20,000 from March 1, 2003 to March 1, 2016, and bear interest at 5.18 percent payable semiannually on September 1 and March 1 each year.

NOTE 10– BONDS PAYABLE (Continued)

As of December 31, 2011, debt service requirements to maturity are as follows:

Year ending December 31	Principal	Interest	Total
2012	$ 23,000	$ 4,396	$ 27,396
2013	15,000	3,234	18,234
2014	15,000	2,457	17,457
2015	20,000	1,550	21,550
2016	20,000	517	20,517
	$ 93,000	$ 12,154	$ 105,154

NOTE 11 – CHANGES IN LONG-TERM DEBT

	Balance January 1, 2011	Additions	Reductions	Balance December 31, 2011	Amounts Due In One Year
Governmental Activities:					
Compensated absences payable	$ 778,981	$ 36,538	$ 37,488	$ 778,031	$ 155,606
Accrued landfill postclosure care costs	450,000	-	25,000	425,000	25,000
Capital leases payable	1,937,528	1,448,760	874,524	2,511,764	790,379
Notes payable	3,856,427	-	1,185,782	2,670,645	1,232,636
Bonds payable	123,000	-	30,000	93,000	23,000
	$ 7,145,936	$ 1,485,298	$ 2,152,794	$ 6,478,440	$ 2,226,621
Business-type Activities:					
Notes Payable	$ 3,872,859	$ 3,743,912	$ 331,228	$ 7,285,543	$ 464,448

The accrued landfill postclosure care costs will be paid from the General Fund. Principal and interest payments on the bonds payable are financed from taxes levied for the special service district debt service funds.

The compensated absences liability will be paid from the governmental fund from which the employees' salaries are paid which is primarily the General Fund. The capital lease obligations will be paid from the General Fund and the SPLOST V Special Revenue Fund. The notes payable for governmental activities will be paid from the SPLOST V Special Revenue Fund, and the notes payable for business-type activities will be paid from the Water and Sewer Enterprise Fund.

NOTE 12 – EMPLOYEE RETIREMENT PLANS

Defined Benefit Pension Plan

A. Plan Description

The County contributes to the Association of County Commissioners of Georgia (ACCG) Defined Benefit Plan (Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The County's payroll for employees covered by the Plan as of January 1, 2011 (the most recent actuarial valuation date) was $5,760,661.

All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits are fully vested after five years of service. Participants become eligible to retire at age 65 with five years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1 percent of average annual compensation up to $6,600 plus 1.50 percent of average annual compensation in excess of $6,600 plus $54 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the Bryan County Board of Commissioners.

The ACCG Defined Benefit Plan issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Government Employee Benefits Corporation of Georgia (GBECORP), 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan using the actuarial basis described in the annual valuation report.

B. Summary of Significant Accounting Policies

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 60 percent equities and 40 percent fixed income securities.

Plan assets do not include any loans, notes, bonds or other instruments or securities of the County or related parties.

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

C. Contributions

The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution rates for the County and its plan participants.

D. Annual Pension Cost

For 2011, the County's annual pension cost was $675,492. The County's required contribution was $675,621 and its actual contribution was $670,997. The required contribution was determined as part of an actuarial valuation performed as of January 1, 2011 using the projected unit credit actuarial cost method. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7.75 percent per year compounded annually, (b) projected salary increases of 4 to 6.5 percent per year compounded annually, and (c) no post-retirement benefit increases. Both (a) and (b) included an inflation component of 3 percent. The asset valuation method used for Plan assets is based on market values. The Plan's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at December 31, 2011 was 10 years.

E. Derivation of Annual Pension Cost and Net Pension Obligation

Annual required contribution	$ 675,621
Interest on net pension obligation	1,855
Amortization of net pension obligation	(1,984)
Annual pension cost	675,492
Contributions made	(670,997)
Decrease in net pension obligation	4,495
Net pension obligation, beginning of year	23,930
Net pension obligation, end of year	$ 28,425

F. Three-Year Trend Information

Year Ended 12/31	Annual Pension Cost	Actual County Contribution	Percentage Contributed	Net Pension Obligation
2009	$531,583	$521,705	98.1%	$24,060
2010	604,028	604,158	100.0%	23,930
2011	675,492	670,997	99.3%	28,425

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

G. Schedule of Funding Progress

Actuarial Valuation Date (12/31)	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Annual Covered Payroll (prior year)	(6) UAAL as a Percentage of Covered Payroll (4) / (5)
2009	$ 4,659,206	$ 6,140,929	75.9%	$ 1,481,723	$ 4,947,684	29.9%
2010	5,263,765	6,967,658	75.5%	1,703,893	5,441,044	31.3%
2011	5,880,860	7,772,940	75.7%	1,892,080	5,760,661	32.8%

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of funding status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan. Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Probate Judges' Retirement Fund of Georgia

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund

The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Magistrate Court and Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

Bryan County Board of Health (component unit)

The employees of the Bryan County Board of Health participate in the Georgia State Employees Retirement System. The plan is administered by the State of Georgia, and accumulated benefits and plan assets are not determined or allocated to the individual participating governmental entities. The retirement contributions for the year ended June 30, 2011 were $34,223. Contributions are fully vested to employees after 10 years of continuous service.

NOTE 13 – OTHER POST-EMPLOYMENT BENEFITS

Plan Description. The County sponsors a single-employer post-retirement medical plan. The plan provides medical, prescription, and death benefits to eligible retirees and their spouses. Since the plan has no assets, reporting an other employee benefit trust fund in the accompanying financial statements is not required nor was a separate or stand-alone report issued.

Funding Policy. The contribution requirements of plan members and the County are established and may be amended by the Board of Commissioners. Plan members are not required to contribute; however, plan members receiving healthcare benefits pay for 20% of the health care insurance premium for individual and family coverage if the employee had 10 years of service at retirement.

For the year ended December 31, 2011, the County made no contributions and instead elected to continue funding on a *pay-as-you-go* basis, which amounted to $22,322 for 2011. The County is currently developing its policy of funding OPEB liabilities beyond the *pay-as-you-go* basis and may pre-fund any unfunded annual required contribution as determined under GASB Statement 45; accordingly, liabilities have been discounted at a blended rate between a fully pre-funded approach and a simple *pay-as-you-go* approach.

Annual OPEB Cost and Net OPEB Obligation. The County's annual other post-retirement benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB Obligation.

NOTE 13 – OTHER POST-EMPLOYEE BENEFITS (Continued)

Annual required contribution	$ 237,753
Interest on net OPEB obligation	38,904
Adjustment to annual required contribution	(35,942)
Annual OPEB cost (expense)	240,715
Contributions made	(22,322)
Increase in net obligation	218,393
Net OPEB obligation (BOY)	432,407
Net OPEB obligation (EOY)	$ 650,800

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation is as follows:

Fiscal Year Ended	Annual OPEB Cost	OPEB Cost Contributed	Net OPEB Obligation
12/31/2011	$ 240,715	11.7%	$ 650,800
12/31/2010	243,378	11.7%	432,407
12/31/2009	243,378	11.7%	215,007

Funded Status and Funding Progress. As of January 1, 2011, the most recent actuarial valuation date, the plan was 0% funded. The actuarial accrued liability for benefits was $1,658,687 and the actuarial value of assets was $0 resulting in an unfunded actuarial accrued liability (UAAL) of $1,658,687. The covered payroll (annual payroll of active employees covered by the plan) was $8,522,383 and the ratio of the UAAL to the covered payroll was 19.5%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and includes the type of benefits provided at the time of each valuation and the historical pattern of sharing the benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

NOTE 13 – OTHER POST-EMPLOYEE BENEFITS (Continued)

In the January 1, 2011 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.5% investment rate of return (net of administrative expenses), and an annual healthcare cost trend rate of 8% initially, reduced by decrements to an ultimate rate of 5% after three years. The actuarial value of assets was determined using a standard balanced portfolio expectation for retirement plan asset returns. The UAAL is being amortized as a level percentage of payroll on an open basis. The remaining amortization period at January 1, 2011 was 28 years.

NOTE 14 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

NOTE 15 – CONTINGENCIES

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

NOTE 16 – JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county Southeast Georgia areas, is a member of the Coastal Georgia Regional Commission (RC) and is required to pay annual dues thereto. During its year ended December 31, 2011, the County paid $27,546 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33 which provides for the organizational structure of the RC in Georgia. The RC Regional Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
Post Office Box 1917
Brunswick, Georgia 31521

NOTE 17 – SUBSEQUENT EVENTS

On June 28, 2012, the County obtained $2,500,000 in financing to fund various improvements and upgrades at Hendrix Park and Henderson Park. The loan will be repaid from SPLOST funds with sixty monthly payments of $43,912.

The County evaluated subsequent events through August 7, 2012, the date which the financial statements were available to be issued.

NOTE 18 – RESTATEMENT OF FUND BALANCES

As a result of adopting GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, fund balances have been restated by $305 for the Fire Protection special revenue fund to include the fund balance from the Assistance to Firefighters Grant special revenue fund that was previously reported as a separate fund, but does not meet the requirements of special revenue funds under GASB 54.

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS

ASSETS

	DECEMBER 31, 2011	DECEMBER 31, 2010
ASSETS		
Cash	$ 7,800,662	$ 8,684,539
Receivables:		
Taxes	1,165,698	1,498,959
Intergovernmental	1,144,212	650,789
Interest	1,749	4,340
Other	19,425	70,065
Due from other funds	958,199	512,404
Prepaid items	123,119	98,939
Inventories	31,216	37,518
TOTAL ASSETS	$ 11,244,280	$ 11,557,553

LIABILITIES AND FUND BALANCE

LIABILITIES		
Accounts payable	$ 152,079	$ 216,411
Accrued payroll	277,555	284,850
Deferred revenue	667,399	892,598
Due to other funds	450	-
Total liabilities	1,097,483	1,393,859
FUND BALANCE		
Nonspendable	123,119	98,939
Assigned	810,000	-
Unassigned	9,213,678	10,064,755
Total fund balance	10,146,797	10,163,694
TOTAL LIABILITIES AND FUND BALANCE	$ 11,244,280	$ 11,557,553

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	DECEMBER 31, 2011	DECEMBER 31, 2010
REVENUES		
Taxes	$ 13,808,310	$ 13,692,126
Licenses and permits	237,914	259,653
Charges for services	524,132	683,268
Fines and forfeitures	1,380,125	1,230,173
Intergovernmental	1,027,377	666,218
Interest	57,692	87,415
Other	223,953	226,679
Total revenues	17,259,503	16,845,532
EXPENDITURES		
Current:		
General government	2,316,492	2,319,109
Judicial	1,569,701	1,586,471
Public safety	6,298,509	5,793,582
Public works	1,844,504	1,691,612
Health and welfare	1,178,093	1,048,822
Libraries and recreation	1,409,178	1,467,361
Housing and development	1,200,760	1,147,801
Debt service:		
Principal	248,959	736,631
Interest	77,194	132,952
Total expenditures	16,143,390	15,924,341
EXCESS OF REVENUES OVER EXPENDITURES	1,116,113	921,191
OTHER FINANCING SOURCES (USES)		
Proceeds from capital lease	26,316	-
Proceeds from insurance	37,000	-
Proceeds from sale of capital assets	-	690,661
Transfers in	-	12,826
Transfers out	(1,196,326)	(1,143,769)
Total other financing sources (uses)	(1,133,010)	(440,282)
NET CHANGE IN FUND BALANCES	(16,897)	480,909
FUND BALANCES, BEGINNING OF YEAR	10,163,694	9,682,785
FUND BALANCES, END OF YEAR	$ 10,146,797	$ 10,163,694

BRYAN COUNTY, GEORGIA
SPLOST V CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

ASSETS

	DECEMBER 31, 2011	DECEMBER 31, 2010
ASSETS		
Cash	$ 1,549,877	$ 115,126
Intergovernmental receivable	911,419	849,938
TOTAL ASSETS	$ 2,461,296	$ 965,064

LIABILITIES AND FUND BALANCE

LIABILITIES		
Accounts payable	$ 592,320	$ 536,469
Due to other funds	-	80,000
Total liabilities	592,320	616,469
FUND BALANCE - Restricted	1,868,976	348,595
TOTAL LIABILITIES AND FUND BALANCE	$ 2,461,296	$ 965,064

BRYAN COUNTY, GEORGIA
SPLOST V CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original and Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES				
Intergovernmental	-	$ 16,381	$ 16,381	-
Sales taxes	$ 5,126,124	5,277,824	151,700	$ 5,117,721
Interest	-	1,435	1,435	1,230
Total revenues	5,126,124	5,295,640	169,516	5,118,951
EXPENDITURES				
Capital outlay:				
General government	-	111,670	(111,670)	1,040,227
Roads	-	1,313	(1,313)	3,745
Recreation	-	-	-	5,747
Intergovernmental	2,044,298	2,108,734	(64,436)	2,097,057
Debt service:				
Principal	2,177,530	1,134,894	1,042,636	1,092,647
Interest	446,000	75,963	370,037	118,209
Total expenditures	4,667,828	3,432,574	1,235,254	4,357,632
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	458,296	1,863,066	1,404,770	761,319
OTHER FINANCING SOURCES (USES)				
Transfers out to water and sewer enterprise fund	(458,296)	(342,685)	115,611	(221,648)
Total financing sources (uses)	(458,296)	(342,685)	115,611	(221,648)
NET CHANGE IN FUND BALANCES	-	1,520,381	1,520,381	539,671
FUND BALANCES, BEGINNING OF YEAR	348,595	348,595	-	(191,076)
FUND BALANCES, END OF YEAR	$ 348,595	$ 1,868,976	$ 1,520,381	$ 348,595

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2011

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash	$ 2,918,314	$ 820	$ 56,745	$ 2,975,879
Receivables:				
Taxes	302,535	-	5,796	308,331
Intergovernmental	18,783	-	-	18,783
Other	106,520	-	-	106,520
Due from other funds	450	-	-	450
Prepaid items	36,101	-	-	36,101
TOTAL ASSETS	$ 3,382,703	$ 820	$ 62,541	$ 3,446,064
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 128,726	-	-	$ 128,726
Due to other funds	621,395	-	-	621,395
Deferred revenue	160,644	-	$ 561	161,205
Total liabilities	910,765	-	561	911,326
Fund balances:				
Nonspendable	36,101	-	-	36,101
Restricted	2,471,938	$ 820	61,980	2,534,738
Unassigned	(36,101)	-	-	(36,101)
Total fund balances	2,471,938	820	61,980	2,534,738
TOTAL LIABILITIES AND FUND BALANCES	$ 3,382,703	$ 820	$ 62,541	$ 3,446,064

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	$ 2,066,317	-	$ 45,441	$ 2,111,758
Licenses and permits	160	-	-	160
Charges for services	1,000,380	-	-	1,000,380
Fines and forfeitures	168,498	-	-	168,498
Intergovernmental	59,623	-	-	59,623
Interest	5,879	$ 59	33	5,971
Other	12,497	-	-	12,497
Total revenues	3,313,354	59	45,474	3,358,887
EXPENDITURES				
Current:				
Judicial	9,833	-	-	9,833
Public safety	2,136,143	-	-	2,136,143
Public works	1,048,657	-	-	1,048,657
Recreation	186,293	-	-	186,293
Capital outlay:				
General government	-	2,629	-	2,629
Public safety	1,395,896	-	-	1,395,896
Recreation	-	55,453	-	55,453
Judicial	9,540	-	-	9,540
Housing and development	5,694	-	-	5,694
Debt service:				
Principal	666,744	-	39,709	706,453
Interest	96,204	-	10,880	107,084
Total expenditures	5,555,004	58,082	50,589	5,663,675
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,241,650)	(58,023)	(5,115)	(2,304,788)
OTHER FINANCING SOURCES				
Proceeds from capital leases	1,422,444	-	-	1,422,444
Transfers in	1,196,326	-	-	1,196,326
Total financing sources	2,618,770	-	-	2,618,770
NET CHANGE IN FUND BALANCES	377,120	(58,023)	(5,115)	313,982
FUND BALANCES, BEGINNING OF YEAR	2,094,818	58,843	67,095	2,220,756
FUND BALANCES, END OF YEAR	$ 2,471,938	$ 820	$ 61,980	$ 2,534,738

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2011

	Fire Protection Fund	Emergency Telephone Fund	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
ASSETS								
Cash	$ 862,596	$ 195,723	$ 242,390	$ 245,865	$ 99,345	$ 901,434	$ 6,867	$ 21,257
Receivables:								
Taxes	135,151	-	-	-	-	167,384	-	-
Intergovernmental	-	17,000	-	1,783	-	-	-	-
Other	-	106,520	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Prepaid items	-	36,101	-	-	-	-	-	-
TOTAL ASSETS	$ 997,747	$ 355,344	$ 242,390	$ 247,648	$ 99,345	$ 1,068,818	$ 6,867	$ 21,257
LIABILITIES AND FUND BALANCE								
Liabilities:								
Accounts payable	$ 84,393	$ 10,716	$ 3,011	$ 1,303	$ 4,270	-	-	-
Due to other funds	276,767	344,628	-	-	-	-	-	-
Deferred revenue	72,177	-	-	-	-	$ 88,467	-	-
Total liabilities	433,337	355,344	3,011	1,303	4,270	88,467	-	-
Fund balances:								
Nonspendable	-	36,101	-	-	-	-	-	-
Restricted	564,410	-	239,379	246,345	95,075	980,351	$ 6,867	$ 21,257
Unassigned	-	(36,101)	-	-	-	-	-	-
Total fund balances	564,410	-	239,379	246,345	95,075	980,351	6,867	21,257
TOTAL LIABILITIES AND FUND BALANCES	$ 997,747	$ 355,344	$ 242,390	$ 247,648	$ 99,345	$ 1,068,818	$ 6,867	$ 21,257

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2011

	Recreation Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
ASSETS						
Cash	$ 205,759	$ 67,221	$ 3,482	$ 56,267	$ 10,108	$ 2,918,314
Receivables:						
Taxes	-	-	-	-	-	302,535
Intergovernmental	-	-	-	-	-	18,783
Other	-	-	-	-	-	106,520
Due from other funds	450	-	-	-	-	450
Prepaid items	-	-	-	-	-	36,101
TOTAL ASSETS	$ 206,209	$ 67,221	$ 3,482	$ 56,267	$ 10,108	$ 3,382,703
LIABILITIES AND FUND BALANCE						
Liabilities:						
Accounts payable	$ 18,977	$ 2,387	-	$ 3,669	-	$ 128,726
Due to other funds	-	-	-	-	-	621,395
Deferred revenue	-	-	-	-	-	160,644
Total liabilities	18,977	2,387	-	3,669	-	910,765
Fund balances:						
Nonspendable	-	-	-	-	-	36,101
Restricted	187,232	64,834	$ 3,482	52,598	$ 10,108	2,471,938
Unassigned	-	-	-	-	-	(36,101)
Total fund balances	187,232	64,834	3,482	52,598	10,108	2,471,938
TOTAL LIABILITIES AND FUND BALANCES	$ 206,209	$ 67,221	$ 3,482	$ 56,267	$ 10,108	$ 3,382,703

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	Fire Protection Fund	Emergency Telephone Fund	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
REVENUES								
Taxes	$ 929,774	-	-	-	-	$ 1,136,543	-	-
Licenses and permits	-	-	-	-	-	-	-	$ 160
Charges for services	80,000	$ 600,268	-	-	-	-	-	-
Fines and forfeitures	-	-	$ 71,586	$ 57,584	$ 25,650	-	-	-
Intergovernmental	-	55,000	-	2,862	-	-	-	-
Interest	648	399	584	2,006	227	1,433	$ 18	67
Other	-	-	-	-	-	-	8,152	-
Total revenues	1,010,422	655,667	72,170	62,452	25,877	1,137,976	8,170	227
EXPENDITURES								
Current:								
Judicial	-	-	-	-	8,337	-	-	-
Public safety	913,737	1,083,160	55,988	40,192	-	-	9,847	-
Public works	-	-	-	-	-	1,048,657	-	-
Recreation	-	-	-	-	-	-	-	-
Capital outlay:								
Public safety	246,854	957,331	45,276	146,435	-	-	-	-
Judicial	-	-	-	-	9,540	-	-	-
Housing and development	-	-	-	-	-	-	-	5,694
Debt service:								
Principal	185,273	481,471	-	-	-	-	-	-
Interest	13,097	83,107	-	-	-	-	-	-
Total expenditures	1,358,961	2,605,069	101,264	186,627	17,877	1,048,657	9,847	5,694
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(348,539)	(1,949,402)	(29,094)	(124,175)	8,000	89,319	(1,677)	(5,467)
OTHER FINANCING SOURCES (USES)								
Proceeds from capital leases	538,444	884,000	-	-	-	-	-	-
Transfers in	130,924	1,065,402	-	-	-	-	-	-
Total other financing sources (uses)	669,368	1,949,402	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	320,829	-	(29,094)	(124,175)	8,000	89,319	(1,677)	(5,467)
FUND BALANCES, BEGINNING OF YEAR	243,581	-	268,473	370,520	87,075	891,032	8,544	26,724
FUND BALANCES, END OF YEAR	$ 564,410	$ -	$ 239,379	$ 246,345	$ 95,075	$ 980,351	$ 6,867	$ 21,257

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	Recreation Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
REVENUES						
Taxes	-	-	-	-	-	$ 2,066,317
Licenses and permits	-	-	-	-	-	160
Charges for services	$ 288,385	$ 31,727	-	-	-	1,000,380
Fines and forfeitures	-	-	-	$ 12,738	$ 940	168,498
Intergovernmental	-	-	$ 1,761	-	-	59,623
Interest	164	180	9	120	24	5,879
Other	4,345	-	-	-	-	12,497
Total revenues	292,894	31,907	1,770	12,858	964	3,313,354
EXPENDITURES						
Current:						
Judicial	-	-	1,496	-	-	9,833
Public safety	-	29,550	-	3,669	-	2,136,143
Public works	-	-	-	-	-	1,048,657
Recreation	186,293	-	-	-	-	186,293
Capital outlay:						
Public safety	-	-	-	-	-	1,395,896
Judicial	-	-	-	-	-	9,540
Housing and development	-	-	-	-	-	5,694
Debt service:						
Principal	-	-	-	-	-	666,744
Interest	-	-	-	-	-	96,204
Total expenditures	186,293	29,550	1,496	3,669	-	5,555,004
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	106,601	2,357	274	9,189	964	(2,241,650)
OTHER FINANCING SOURCES (USES)						
Proceeds from capital leases	-	-	-	-	-	1,422,444
Transfers in	-	-	-	-	-	1,196,326
Total other financing sources (uses)	-	-	-	-	-	2,618,770
NET CHANGE IN FUND BALANCES	106,601	2,357	274	9,189	964	377,120
FUND BALANCES, BEGINNING OF YEAR	80,631	62,477	3,208	43,409	9,144	2,094,818
FUND BALANCES, END OF YEAR	$ 187,232	$ 64,834	$ 3,482	$ 52,598	$ 10,108	$ 2,471,938

BRYAN COUNTY, GEORGIA
FIRE PROTECTION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES					
Taxes	$ 870,000	$ 929,226	$ 929,774	$ 548	$ 897,087
Charges for services	-	80,000	80,000	-	-
Interest	2,000	2,000	648	(1,352)	1,748
Total revenues	872,000	1,011,226	1,010,422	(804)	898,835
EXPENDITURES					
Current:					
Public safety	840,282	878,183	913,737	(35,554)	876,698
Capital outlay:					
Public safety	47,750	180,491	246,854	(66,363)	456,163
Debt service:					
Principal	103,826	187,305	185,273	2,032	83,959
Interest	11,066	11,066	13,097	(2,031)	-
Total expenditures	1,002,924	1,257,045	1,358,961	(101,916)	1,416,820
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(130,924)	(245,819)	(348,539)	(102,720)	(517,985)
OTHER FINANCING SOURCES					
Proceeds from capital lease	-	17,743	538,444	520,701	400,000
Transfers in	130,924	130,924	130,924	-	-
Total other financing sources	130,924	148,667	669,368	520,701	400,000
NET CHANGE IN FUND BALANCES	-	(97,152)	320,829	417,981	(117,985)
FUND BALANCES, BEGINNING OF YEAR	243,581	243,581	243,581	-	361,566
FUND BALANCES, END OF YEAR	$ 243,581	$ 146,429	$ 564,410	$ 417,981	$ 243,581

BRYAN COUNTY, GEORGIA
EMERGENCY TELEPHONE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES					
Charges for services	$ 434,000	$ 598,667	$ 600,268	$ 1,601	$ 590,145
Intergovernmental	-	-	55,000	55,000	-
Interest	1,000	1,000	399	(601)	1,026
Other	1,000	1,000	-	(1,000)	-
Total revenues	436,000	600,667	655,667	55,000	591,171
EXPENDITURES					
Current:					
Public safety	921,027	1,089,351	1,083,160	6,191	959,814
Capital outlay:					
Public safety	3,000	8,843	957,331	(948,488)	2,769
Debt Service:					
Principal	360,608	481,471	481,471	-	363,362
Interest	58,373	83,107	83,107	-	55,619
Total expenditures	1,343,008	1,662,772	2,605,069	(942,297)	1,381,564
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(907,008)	(1,062,105)	(1,949,402)	(887,297)	(790,393)
OTHER FINANCING SOURCES					
Proceeds from capital lease	-	-	884,000	884,000	-
Transfers in from general fund	907,008	907,008	1,065,402	158,394	790,393
Total other financing sources	907,008	907,008	1,949,402	1,042,394	790,393
NET CHANGE IN FUND BALANCES	-	(155,097)	-	155,097	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ (155,097)	$ -	$ 155,097	$ -

BRYAN COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES					
Fines and forfeitures	$ 80,400	$ 80,400	$ 71,586	$ (8,814)	$ 61,997
Interest	3,600	-	584	584	1,851
Total revenues	84,000	80,400	72,170	(8,230)	63,848
EXPENDITURES					
Current:					
Public safety	71,500	83,765	55,988	27,777	66,368
Capital outlay:					
Public safety	12,500	3,000	45,276	(42,276)	54,077
Total expenditures	84,000	86,765	101,264	(14,499)	120,445
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(6,365)	(29,094)	(22,729)	(56,597)
FUND BALANCES, BEGINNING OF YEAR	268,473	268,473	268,473	-	325,070
FUND BALANCES, END OF YEAR	$ 268,473	$ 262,108	$ 239,379	$ (22,729)	$ 268,473

BRYAN COUNTY, GEORGIA
SHERIFF FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original and Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES				
Fines and forfeitures	$ 115,000	$ 57,584	$ (57,416)	$ 182,202
Intergovernmental	-	2,862	2,862	-
Interest	3,000	2,006	(994)	4,305
Total revenues	118,000	62,452	(55,548)	186,507
EXPENDITURES				
Current:				
Public safety	75,000	40,192	34,808	65,748
Capital:				
Public safety	-	146,435	(146,435)	79,926
Total expenditures	75,000	186,627	(111,627)	145,674
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	43,000	(124,175)	(167,175)	40,833
FUND BALANCES, BEGINNING OF YEAR	370,520	370,520	-	329,687
FUND BALANCES, END OF YEAR	$ 413,520	$ 246,345	$ (167,175)	$ 370,520

BRYAN COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original and Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES				
Fines and forfeitures	$ 20,200	$ 25,650	$ 5,450	$ 21,587
Interest	800	227	(573)	553
Total revenues	21,000	25,877	4,877	22,140
EXPENDITURES				
Current:				
Judicial	27,000	8,337	18,663	21,537
Capital outlay:				
Judicial	10,000	9,540	460	18,744
Total expenditures	37,000	17,877	19,123	40,281
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(16,000)	8,000	24,000	(18,141)
FUND BALANCES, BEGINNING OF YEAR	87,075	87,075	-	105,216
FUND BALANCES, END OF YEAR	$ 71,075	$ 95,075	$ 24,000	$ 87,075

BRYAN COUNTY, GEORGIA
CURBSIDE SOLID WASTE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES					
Taxes	$ 834,000	$ 1,139,000	$ 1,136,543	$ (2,457)	$ 871,980
Interest	5,000	-	1,433	1,433	3,771
Total revenues	839,000	1,139,000	1,137,976	(1,024)	875,751
EXPENDITURES					
Current:					
Solid waste	834,000	1,144,000	1,048,657	95,343	847,639
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	5,000	(5,000)	89,319	94,319	28,112
FUND BALANCES, BEGINNING OF YEAR	891,032	891,032	891,032	-	862,920
FUND BALANCES, END OF YEAR	$ 896,032	$ 886,032	$ 980,351	$ 94,319	$ 891,032

BRYAN COUNTY, GEORGIA
INMATE TELEPHONE COMMISSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original and Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES				
Interest	$ 50	$ 18	$ (32)	$ 52
Telephone commissions	8,200	8,152	(48)	7,153
Total revenues	8,250	8,170	(80)	7,205
EXPENDITURES				
Current:				
Public safety	7,500	9,847	(2,347)	6,536
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	750	(1,677)	(2,427)	669
FUND BALANCES, BEGINNING OF YEAR	8,544	8,544	-	7,875
FUND BALANCES, END OF YEAR	$ 9,294	$ 6,867	$ (2,427)	$ 8,544

BRYAN COUNTY, GEORGIA
NPDES PERMIT FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original and Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES				
Permit fees	$ 1,830	$ 160	$ (1,670)	$ 1,832
Interest	170	67	(103)	155
Total revenues	2,000	227	(1,773)	1,987
EXPENDITURES				
Capital:				
Housing and development	-	5,694	(5,694)	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,000	(5,467)	(7,467)	1,987
FUND BALANCES, BEGINNING OF YEAR	26,724	26,724	-	24,737
FUND BALANCES, END OF YEAR	$ 28,724	$ 21,257	$ (7,467)	$ 26,724

BRYAN COUNTY, GEORGIA
RECREATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES					
Charges for services	$ 35,000	$ 200,559	$ 288,385	$ 87,826	$ 81,998
Interest	350	-	164	164	-
Other	-	-	4,345	4,345	226
	35,350	200,559	292,894	92,335	82,224
EXPENDITURES					
Current:					
Recreation	34,000	194,535	186,293	8,242	69,635
EXCESS OF REVENUES OVER EXPENDITURES	1,350	6,024	106,601	100,577	12,589
OTHER FINANCING SOURCES					
Transfers in from general fund	-	-	-	-	16,069
NET CHANGE IN FUND BALANCES	1,350	6,024	106,601	100,577	28,658
FUND BALANCES, BEGINNING OF YEAR	80,631	80,631	80,631	-	51,973
FUND BALANCES, END OF YEAR	$ 81,981	$ 86,655	$ 187,232	$ 100,577	$ 80,631

BRYAN COUNTY, GEORGIA
JAIL COMMISSARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original and Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES				
Commissary sales	$ 37,000	$ 31,727	$ (5,273)	$ 40,303
Interest	500	180	(320)	422
Total revenues	37,500	31,907	(5,593)	40,725
EXPENDITURES				
Current:				
Public safety	30,000	29,550	450	35,740
EXCESS OF REVENUES OVER EXPENDITURES	7,500	2,357	(5,143)	4,985
FUND BALANCES, BEGINNING OF YEAR	62,477	62,477	-	57,492
FUND BALANCES, END OF YEAR	$ 69,977	$ 64,834	$ (5,143)	$ 62,477

BRYAN COUNTY, GEORGIA
SUPERIOR COURT GENERAL PURPOSE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original and Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES				
Intergovernmental	$ 3,260	$ 1,761	$ (1,499)	$ 3,542
Interest	20	9	(11)	22
Total revenues	3,280	1,770	(1,510)	3,564
EXPENDITURES				
Current:				
Judicial	3,500	1,496	2,004	4,212
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(220)	274	494	(648)
FUND BALANCES, BEGINNING OF YEAR	3,208	3,208	-	3,856
FUND BALANCES, END OF YEAR	$ 2,988	$ 3,482	$ 494	$ 3,208

BRYAN COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original and Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES				
Fines and forfeitures	$ 14,800	$ 12,738	$ (2,062)	$ 13,482
Interest	200	120	(80)	224
Total revenues	15,000	12,858	(2,142)	13,706
EXPENDITURES				
Current:				
Public safety	-	3,669	(3,669)	-
Total expenditures	-	3,669	(3,669)	-
EXCESS OF REVENUES OVER EXPENDITURES	15,000	9,189	(5,811)	13,706
FUND BALANCES, BEGINNING OF YEAR	43,409	43,409	-	29,703
FUND BALANCES, END OF YEAR	$ 58,409	$ 52,598	$ (5,811)	$ 43,409

BRYAN COUNTY, GEORGIA
JUVENILE SUPPLEMENTAL SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original and Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES				
Fines and forfeitures	$ 1,900	$ 940	$ (960)	$ 1,830
Interest	100	24	(76)	51
Total revenues	2,000	964	(1,036)	1,881
EXPENDITURES				
Current:				
Public safety	1,000	-	1,000	-
EXCESS OF REVENUES OVER EXPENDITURES	1,000	964	(36)	1,881
FUND BALANCES, BEGINNING OF YEAR	9,144	9,144	-	7,263
FUND BALANCES, END OF YEAR	$ 10,144	$ 10,108	$ (36)	$ 9,144

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2011

	SPLOST III Fund	SPLOST IV Fund	Total Nonmajor Capital Projects Funds
ASSETS			
Cash	$ -	$ 820	$ 820
TOTAL ASSETS	$ -	$ 820	$ 820
LIABILITIES AND FUND BALANCE			
Fund balance - Restricted	$ -	$ 820	$ 820
TOTAL LIABILITIES AND FUND BALANCE	$ -	$ 820	$ 820

BRYAN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

NONMAJOR CAPITAL PROJECTS FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2011

	SPLOST III Fund	SPLOST IV Fund	Total Nonmajor Capital Projects Funds
REVENUES			
Interest	$ 8	$ 51	$ 59
Total revenues	8	51	59
EXPENDITURES			
Capital outlay:			
Public safety	-	2,629	2,629
Recreation	8,951	46,502	55,453
Total expenditures	8,951	49,131	58,082
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(8,943)	(49,080)	(58,023)
FUND BALANCES, BEGINNING OF YEAR	8,943	49,900	58,843
FUND BALANCES, END OF YEAR	$ -	$ 820	$ 820

BRYAN COUNTY, GEORGIA
SPLOST III CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original and Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES				
Interest	$ 50	$ 8	$ (42)	$ 53
EXPENDITURES				
Capital outlay:				
Recreation	-	8,951	(8,951)	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	50	(8,943)	(8,993)	53
FUND BALANCES, BEGINNING OF YEAR	8,943	8,943	-	8,890
FUND BALANCES, END OF YEAR	$ 8,993	$ -	$ (8,993)	$ 8,943

BRYAN COUNTY, GEORGIA
SPLOST IV CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original and Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES				
Interest	$ 280	$ 51	$ (229)	$ 319
Total revenues	280	51	(229)	319
EXPENDITURES				
Capital outlay:				
General government	5,000	-	5,000	5,000
Public safety	-	2,629	(2,629)	-
Recreation	4,800	46,502	(41,702)	4,796
Total expenditures	9,800	49,131	(39,331)	9,796
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,520)	(49,080)	(39,560)	(9,477)
FUND BALANCES, BEGINNING OF YEAR	49,900	49,900	-	59,377
FUND BALANCES, END OF YEAR	$ 40,380	$ 820	$ (39,560)	$ 49,900

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2011

	Cove Subdivision Special Service District	Jerico Subdivision Special Service District	Belfast Subdivision Special Service District	Total Nonmajor Debt Service Funds
ASSETS				
Cash	$ 9,887	$ 34,966	$ 11,892	$ 56,745
Taxes receivable	1,126	1,698	2,972	5,796
TOTAL ASSETS	$ 11,013	$ 36,664	$ 14,864	$ 62,541
LIABILITIES AND FUND BALANCE				
Liabilities:				
Deferred revenue	$ 345	$ 216	-	$ 561
Total liabilities	345	216	-	561
Fund balance - Restricted	10,668	36,448	$ 14,864	61,980
TOTAL LIABILITIES AND FUND BALANCE	$ 11,013	$ 36,664	$ 14,864	$ 62,541

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	Cove Subdivision Special Service District	Jerico Subdivision Special Service District	Belfast Subdivision Special Service District	Total Nonmajor Debt Service Funds
REVENUES				
Taxes	$ 8,784	$ 21,796	$ 14,861	$ 45,441
Interest	2	31	-	33
Total revenues	8,786	21,827	14,861	45,474
EXPENDITURES				
Debt service:				
Principal	20,000	10,000	9,709	39,709
Interest	1,066	4,662	5,152	10,880
Total expenditures	21,066	14,662	14,861	50,589
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(12,280)	7,165	-	(5,115)
FUND BALANCES, BEGINNING OF YEAR	22,948	29,283	14,864	67,095
FUND BALANCES, END OF YEAR	$ 10,668	$ 36,448	$ 14,864	$ 61,980

BRYAN COUNTY, GEORGIA
COVE SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES					
Taxes	$ 16,192	$ 16,326	$ 8,784	$ (7,542)	$ 17,182
Interest	-	9	2	(7)	9
Total revenues	16,192	16,335	8,786	(7,549)	17,191
EXPENDITURES					
Debt service:					
Principal	15,000	20,000	20,000	-	20,000
Interest	1,192	2,211	1,066	1,145	2,210
Total expenditures	16,192	22,211	21,066	1,145	22,210
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(5,876)	(12,280)	(6,404)	(5,019)
FUND BALANCES, BEGINNING OF YEAR	22,948	22,948	22,948	-	27,967
FUND BALANCES, END OF YEAR	$ 22,948	$ 17,072	$ 10,668	$ (6,404)	$ 22,948

BRYAN COUNTY, GEORGIA
JERICO SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES					
Taxes	$ 14,725	$ 14,725	$ 21,796	$ 7,071	$ 15,112
Interest	-	500	31	(469)	140
Total revenues	14,725	15,225	21,827	6,602	15,252
EXPENDITURES					
Debt service:					
Principal	10,000	10,000	10,000	-	10,000
Interest	4,725	5,225	4,662	563	5,180
Total expenditures	14,725	15,225	14,662	563	15,180
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	7,165	7,165	72
FUND BALANCES, BEGINNING OF YEAR	29,283	29,283	29,283	-	29,211
FUND BALANCES, END OF YEAR	$ 29,283	$ 29,283	$ 36,448	$ 7,165	$ 29,283

BRYAN COUNTY, GEORGIA
BELFAST SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2011

	Original and Final Budget	Actual	Variance Positive (Negative)	2010 Actual
REVENUES				
Taxes	$ 14,861	$ 14,861	$ -	$ 14,862
EXPENDITURES				
Debt service:				
Principal	9,150	9,709	(559)	9,150
Interest	5,711	5,152	559	5,711
Total expenditures	14,861	14,861	-	14,861
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	1
FUND BALANCES, BEGINNING OF YEAR	14,864	14,864	-	14,863
FUND BALANCES, END OF YEAR	$ 14,864	$ 14,864	$ -	$ 14,864

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET ASSETS

	DECEMBER 31, 2011	DECEMBER 31, 2010
ASSETS		
Current Assets		
Cash	$ 93,501	$ 114,458
Accounts receivable	193,761	29,332
Intergovernmental receivable	343,465	-
Total Current Assets	630,727	143,790
Noncurrent Assets		
Restricted cash	331,248	-
Intergovernmental receivable	1,030,394	-
Capital Assets		
Construction in progress	3,830,582	1,029,320
Water and sewer system	4,661,443	4,661,443
Equipment	9,645	3,250
Less accumulated depreciation	(666,380)	(510,349)
Total Capital Assets	7,835,290	5,183,664
Total Noncurrent Assets	9,196,932	5,183,664
TOTAL ASSETS	9,827,659	5,327,454
LIABILITIES		
Current Liabilites		
Accounts payable	210,668	786,160
Accrued interest payable	33,254	181,994
Current portion of notes payable	464,448	322,458
Due to other funds	336,804	104,958
Total Current Liabilities	1,045,174	1,395,570
Long Term Liabilites		
Notes payable, less current portion	6,821,095	3,550,401
Total Liabilities	7,866,269	4,945,971
NET ASSETS		
Invested in capital assets, net of related debt	549,747	1,310,805
Restricted for debt service	331,248	-
Unrestricted	1,080,395	(929,322)
	$ 1,961,390	$ 381,483

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET ASSETS

	YEAR ENDED DECEMBER 31, 2011	YEAR ENDED DECEMBER 31, 2010
OPERATING REVENUES		
Water and sewer sales	$ 110,048	$ 82,071
Tap and connection fees	15,000	-
Total operating revenues	125,048	82,071
OPERATING EXPENSES		
Depreciation	156,031	156,031
Purchased services	188,326	84,176
Materials and supplies	247	1,476
Bad debts	1,436	-
Total operating expenses	346,040	241,683
OPERATING LOSS	(220,992)	(159,612)
NONOPERATING REVENUE (EXPENSE)		
Interest income	2,563	922
Interest expense	(119,010)	(151,349)
Total nonoperating revenue (expense)	(116,447)	(150,427)
LOSS BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(337,439)	(310,039)
Capital contributions/Cost recovery fees	1,574,661	-
Transfers in	342,685	558,955
CHANGE IN NET ASSETS	1,579,907	248,916
NET ASSETS, JANUARY 1	381,483	132,567
NET ASSETS, DECEMBER 31	$ 1,961,390	$ 381,483

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2011

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Planning and Zoning	Victims Assistance Fund	Probation Office	Totals 2011	Totals 2010
ASSETS										
Cash	$ 9,010,347	$ 11,732	$ 693,925	$ 11,678	$ 172,391	$ -	$ -	$ 10,860	$ 9,910,933	$ 4,804,839
TOTAL ASSETS	$ 9,010,347	$ 11,732	$ 693,925	$ 11,678	$ 172,391	$ -	$ -	$ 10,860	$ 9,910,933	$ 4,804,839
LIABILITIES										
Due to other entities and individuals	$ 9,010,347	$ 11,732	$ 693,925	$ 11,678	$ 172,391	$ -	$ -	$ 10,860	$ 9,910,933	$ 4,804,839
TOTAL LIABILITIES	$ 9,010,347	$ 11,732	$ 693,925	$ 11,678	$ 172,391	$ -	$ -	$ 10,860	$ 9,910,933	$ 4,804,839

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2011

	Balance December 31, 2010	Additions	Deductions	Balance December 31, 2011
Tax Commissioner				
Assets				
Cash	$ 4,337,031	$ 35,634,267	$ 30,960,951	$ 9,010,347
Liabilities				
Due to other entities and individuals	$ 4,337,031	$ 35,634,267	$ 30,960,951	$ 9,010,347
Probate Court				
Assets				
Cash	$ 11,701	$ 96,920	$ 96,889	$ 11,732
Liabilities				
Due to other entities and individuals	$ 11,701	$ 96,920	$ 96,889	$ 11,732
Clerk of Courts				
Assets				
Cash	$ 269,366	$ 2,716,363	$ 2,291,804	$ 693,925
Liabilities				
Due to other entities and individuals	$ 269,366	$ 2,716,363	$ 2,291,804	$ 693,925
Magistrate Court				
Assets				
Cash	$ 6,288	$ 105,589	$ 100,199	$ 11,678
Liabilities				
Due to other entities and individuals	$ 6,288	$ 105,589	$ 100,199	$ 11,678
Sheriff				
Assets				
Cash	$ 158,657	$ 198,847	$ 185,113	$ 172,391
Liabilities				
Due to other entities and individuals	$ 158,657	$ 198,847	$ 185,113	$ 172,391
Planning and Zoning				
Assets				
Cash	$ -	$ 209,320	$ 209,320	$ -
Liabilities				
Due to other entities and individuals	$ -	$ 209,320	$ 209,320	$ -
Victims Assistance Fund				
Assets				
Cash	$ -	$ 74,206	$ 74,206	$ -
Liabilities				
Due to other entities and individuals	$ -	$ 74,206	$ 74,206	$ -
Probation Office				
Assets				
Cash	$ 21,796	$ 400,525	$ 411,461	$ 10,860
Liabilities				
Due to other entities and individuals	$ 21,796	$ 400,525	$ 411,461	$ 10,860
Total Agency Funds				
Assets				
Cash	$ 4,804,839	$ 39,436,037	$ 34,329,943	$ 9,910,933
Liabilities				
Due to other entities and individuals	$ 4,804,839	$ 39,436,037	$ 34,329,943	$ 9,910,933

BRYAN COUNTY, GEORGIA
FAMILY CONNECTIONS
CONTRACT NO. 427-93-11110048-99
SCHEDULE OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
FOR THE PERIOD JULY 1, 2010 TO JUNE 30, 2011

	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	$ 42,250	$ 42,250	$ -
EXPENDITURES			
Personal services	40,500	41,946	(1,446)
Travel - Staff	750	304	446
Per diem, fees and contracts	1,000	-	1,000
Total expenditures	42,250	42,250	-
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-

BRYAN COUNTY, GEORGIA
FAMILY CONNECTIONS
CONTRACT NO. 427-93-1212001-02-99
SCHEDULE OF REVENUES AND EXPENDITURES COMPARED TO BUDGET
FOR THE PERIOD JULY 1, 2011 TO DECEMBER 31, 2011

	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Intergovernmental	$ 44,000	$ 21,193	$(22,807)
EXPENDITURES			
Personal services	40,500	20,611	19,889
Regular operating	1,000	225	775
Travel - Staff	1,500	357	1,143
Per diem, fees and contracts	1,000	-	1,000
Total expenditures	44,000	21,193	22,807
EXCESS OF REVENUES OVER EXPENDITURES	-	-	-

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2011

SPLOST III

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Road improvements	$ 2,100,000	$ 2,802,184	$ 2,802,184	-	$ 2,802,184	100%
Fire protection	800,000	795,043	795,043	-	795,043	100%
E-911	700,000	699,918	699,918	-	699,918	100%
Department of Family and Children Services building improvements	100,000	100,808	100,808	-	100,808	100%
Healthcare facility	425,000	532,798	532,798	-	532,798	100%
Library improvements	20,000	103,339	103,339	-	103,339	100%
Senior Citizens Center improvements	50,000	57,337	57,337	-	57,337	100%
Recreation	1,000,000	1,117,375	1,117,375	-	1,117,375	100%
Courthouse improvements	400,000	774,066	774,066	-	774,066	100%
Water and sewer improvements	1,225,000	1,225,000	1,225,000	-	1,225,000	100%
Land acquisition - Industrial park	-	683,147	683,147	-	683,147	100%
Land acquisition/Nature trail - Recreation	-	652,673	643,722	8,951	652,673	100%
	$ 6,820,000	$ 9,543,688	$ 9,534,737	8,951	$ 9,543,688	100%

SPLOST IV

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Road improvements	$ 5,820,000	$ 5,479,279	$ 5,479,279	-	$ 5,479,279	100%
Watershed protection and drainage improvements	950,000	200,000	200,000	-	200,000	100%
Emergency services	2,185,000	2,317,888	2,315,259	2,629	2,317,888	100%
Solid waste	200,000	-	-	-	-	-
Voting equipment	80,000	33,848	33,848	-	33,848	100%
Recreational and cultural activities	3,828,000	2,684,635	2,637,309	$ 46,502	2,683,811	100%
Public works facility	1,090,000	-	-	-	-	-
County building renovations and construction	1,310,000	182,869	182,869	-	182,869	100%
Water/Wastewater projects	9,000,000	1,321,570	1,321,570	-	1,321,570	100%
Industrial/Economic development projects	1,328,000	1,354,404	1,354,404	-	1,354,404	100%
	$ 25,791,000	$ 13,574,493	$ 13,524,538	$ 49,131	$ 13,573,669	100%

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2011

SPLOST V

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Administrative complex	$ 3,037,500	$ 5,400,000	$ 5,185,567	$ 77,415	$ 5,262,982	97%
County-wide recreation	3,862,617	6,040,000	5,798,549	40,260	5,838,809	97%
Emergency services	930,000	1,025,000	1,023,810	-	1,023,810	100%
County buildings	700,000	69,958	-	69,958	69,958	100%
Roads and bridges	3,000,000	4,750,000	4,738,230	1,313	4,739,543	100%
Water and sewer improvments	1,000,000	680,000	221,648	342,685	564,333	83%
Richmond Hill -						
Convention/Aquatic center	1,565,000	1,565,000	1,565,000	-	1,565,000	100%
Streets, drainage, water/sewer, Parks/recreation	3,173,047	6,055,002	4,097,638	1,571,502	5,669,140	94%
Pembroke -						
Municipal facilities	535,000	535,300	535,300	-	535,300	100%
Water/sewer, streets, drainage	1,384,013	2,368,838	1,699,699	537,232	2,236,931	94%
	$ 19,187,177	$ 28,489,098	$ 24,865,441	$ 2,640,365	$ 27,505,806	97%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST V fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 3,432,574
Debt service - principal payments	(1,134,894)
Transfers to other funds	342,685
Total current year expenditures per above	$ 2,640,365

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GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Bryan County, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2011, which collectively comprise Bryan County's basic financial statements and have issued our report thereon dated August 7, 2012. We did not audit the financial statements of the Bryan County Board of Health, a component unit. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bryan County Board of Health, is based on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of Bryan County, Georgia, is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Bryan County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bryan County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Bryan County's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of

findings and responses, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as 2011-2 through 2011-4 to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompany schedule of findings and questioned costs as 2011-1 to be a significant deficiency.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bryan County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Bryan County, Georgia's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Bryan County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the board of commissioners, management, others within the entity, the State of Georgia, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Thigpen, Lanier, Westerfield & Deal

August 7, 2012

BRYAN COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2011

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture:			
Pass-through program from Bright from the Start: Georgia Department of Early Care and Learning:			
Summer Food Service Program For Children	10.559	8011	$ 58,268
U.S. Department of Commerce:			
Pass-through program from Chatham County:			
Public Safety Interoperable Communications Grant Program	11.555	N/A	55,000
U.S. Department of Energy			
Pass-through program from Georgia Environmental Finance Authority			
ARRA - Energy Efficiency and Conservation Block Grant Program	81.128	ARRA_EECBG_LocGov2010_105	105,866
U.S. Department of Health and Human Services:			
Direct:			
Drug-Free Community Grants	93.276	N/A	142,089
Pass-through programs from Coastal Regional Commission:			
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	N/A	41,285
Nutrition Services Incentive Program	93.053	N/A	7,138
Social Services Block Grant	93.667	N/A	100,795
Total U.S. Department of Health and Human Services			149,218
U.S. Department of Homeland Security:			
Pass-through program from Georgia Emergency Management Agency:			
Emergency Management Performance Grant	97.042	OEM10-015	7,025
U.S. Department of Justice:			
Pass-through program from Criminal Justice Coordinating Council:			
ARRA - Edward Byrne Memorial Justice Assistance Grant Program	16.803	B82-8-205	2,813
U.S. Department of Transportation:			
Pass-through program from Coastal Regional Commission:			
Formula Grants for Other Than Urbanized Areas	20.509	N/A	132,091
Total expenditures of federal awards			$ 652,370

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Bryan County, Georgia and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in preparation of, the basic financial statements.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

To the Board of Commissioners
Bryan County, Georgia

Compliance

We have audited Bryan County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Bryan County, Georgia's major federal programs for the year ended December 31, 2011. Bryan County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of Bryan County, Georgia's management. Our responsibility is to express an opinion on Bryan County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bryan County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Bryan County, Georgia's compliance with those requirements.

In our opinion, Bryan County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2011.

Internal Control Over Compliance

Management of Bryan County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered Bryan County, Georgia's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bryan County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the board of commissioners, management, others within the entity, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Thigpen, Lanier, Westerfield & Deal

August 7, 2012

SUMMARY OF AUDITOR'S RESULTS

1 The auditor's report expresses an unqualified opinion on the financial statements of Bryan County, Georgia.

2 Four significant deficiencies disclosed during the audit of the financial statements are reported in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards.* Three of the deficiencies were considered to be material weaknesses.

3 No instances of noncompliance material to the financial statements of Bryan County, Georgia were disclosed during the audit.

4 No significant deficiencies in internal control over major federal award programs were reported in the Report on Compliance with Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133.

5 The auditor's report on compliance for the major federal award programs for Bryan County, Georgia expresses an unqualified opinion on the major federal programs.

6 No audit findings relative to the major federal award programs for Bryan County, Georgia are reported in this schedule.

7 The programs tested as major programs included: Drug-Free Community Grants, CFDA number 93.276, ARRA – Energy Efficiency and Conservation Block Program, CFDA number 81.128, and Formula Grants for Other Than Urbanized Areas, CFDA number 20.509.

8 The threshold used for distinguishing between Type A and B programs was $300,000.

9 Bryan County, Georgia did not qualify as a low-risk auditee.

FINDINGS - FINANCIAL STATEMENT AUDIT

SIGNIFICANT DEFICIENCY

2011-1 Lack of supporting documentation for credit card charges

Condition: While reviewing two credit card payments totaling $11,780, we noted the following exceptions: 10 charges were not supported with documentation, two meal receipts were credit card receipts not providing detail, and 10 hotel room food charges were not supported with a receipt. Also, some meal receipts did not note the number of people eating.

Criteria: All credit card charges should be supported with a receipt, and the purpose should be documented. Meal receipts should provide sufficient detail to determine whether all meals are for County personnel and are reasonable. Because travel charges could be used for personal purposes, the trip length, purpose, and number of individuals benefitting should also be documented. If a receipt cannot be obtained, then an explanation should be written on the credit card statement documentation.

Cause: Although County personnel indicated it does investigate missing receipts through a review of meeting agendas, inquiry and other means, the process is not formally documented.

Effect: Credit card charge documentation may not be available to document the relationship between the charge and the County's purposes. Detailed meal receipts allow County personnel to determine the food charges are reasonable and pertain solely to County employees and are necessary for proper stewardship.

Auditor's Recommendation: We recommend receipts be obtained for all credit card charges whenever feasible. An explanation should be provided for any missing receipts. Travel charges should be documented in a manner that provides the business purpose, individuals benefitting, and reasonableness of the charges.

Views of Responsible Officials and Planned Corrective Actions: We concur with this finding and we will implement procedures to ensure all credit card charges are supported by receipts and other appropriate documentation.

MATERIAL WEAKNESSES

2011-2 Failure to properly identify federal grants and record non-monetary goods received

Condition: When completing the audit, we experienced difficulty in identifying federal grant expenditures. While the County did provide a folder containing some grant documentation, the folder was incomplete, did not document which pass-through grants were federally funded, and did not identify the related federal expenditures. Also, no information was provided concerning $55,000 of federal grant funding paid directly by a pass-through entity to the vendor, and the County failed to record a journal entry to recognize revenue and an expenditure for the non-monetary goods received.

Criteria: Federal expenditures must be identified to determine whether a Single Audit is required. Non-monetary goods received as part of a grant should be reflected in the County's financial statements.

Cause: The County does not research sub-grants to determine whether they are federally funded or verify funds and/or goods have been received for new grants. The County's method for tracking federal expenditures is inconsistent as some grants are recorded under separate department numbers while others are included as a separate line within a department or fund which is funded with other general or non-grant special revenue.

Effect: Both revenue and expenditures are understated whenever non-monetary goods are not recognized in the financial statements. Also, capital assets may be understated. Additional audit fees are incurred whenever incomplete grant documentation is provided to the auditors and/or grants are not researched to identify the funding source.

Auditor's Recommendation: The County should maintain a log of all potential grants discussed in board meetings. County staff should track the status of grants and obtain all grant paper work from the appropriate individuals. All grant awards received from a non-federal source should be investigated to determine whether it is a federal sub-grant. All federal expenditures should be tracked separately in a consistent manner, such as in designated fund numbers, to assist County staff in determining whether a Single Audit is required.

Views of Responsible Officials and Planned Corrective Actions: We concur with the finding and we will implement procedures to ensure all grant activity is properly reported in the financial statements and provided to the County's external auditors.

2011-3 Accounting for capital leases

Condition: During our audit we noted new capital leases in the amount of $1,448,760 that were not recorded in the County's financial statements.

Criteria: At the inception of capital leases, expenditures and an other financing source called "proceeds from capital leases" of an equal amount should be recorded at the net present value of the future minimum lease payments at the governmental fund reporting level.

Cause: The County does not have procedures in place to account for capital lease proceeds at inception of the contract within the financial statements.

Effect: Both revenue and expenditures are understated whenever lease proceeds are not recognized in the financial statements. Also, capital assets may be understated. Additional audit fees are incurred whenever incomplete lease documentation is provided to the auditors.

Auditor's Recommendation: All capital lease and other long-term financing documentation should be provided to the County Clerk or Finance Director at inception. Appropriate journal entries should be made in the general ledger to reflect the inception of a capital lease.

Views of Responsible Officials and Planned Correction Activities: We concur with this finding and will implement procedures to ensure all capital lease transactions are properly recorded in our accounting records.

2011-4 Unrecorded accounts receivable

Condition: During our audit we noted several large unrecorded accounts receivable at December 31, 2011 for the water and sewer enterprise fund. These included an intergovernmental receivable from the Bryan County Board of Education in the amount of $1,373,859 for water and sewer services to be received over a four year period and a receivable of $180,312 for the 2011 water and sewer debt servicing shortfall from a developer. Also, intergovernmental receivables of $410,432 were not recorded in the general fund.

Criteria: Revenues earned and not collected during the fiscal year should be recorded as a receivable for financial statement purposes at year end.

Cause: The County does not have procedures in place to review for revenues earned but not yet collected.

Effect: Both assets and revenue are understated whenever accounts receivable are not recorded in the financial statements.

Auditor's Recommendation: The County should have procedures in place to review all agreements to ensure that revenue is properly recognized and receivables recorded for financial statement purposes in the proper period. Receipts subsequent to the financial statement date should be reviewed to ensure proper recording as to period earned.

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None reported.