BRYAN COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2012

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INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Bryan County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Bryan County Board of Health, a discretely presented component unit, which represents 0.2% of the assets and net assets, and 2.2% of the revenues of Bryan County, Georgia.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Bryan County Board of Health, a discretely presented component unit, which represents 0.2% of the assets and net assets, and 2.2% of the revenues of Bryan County, Georgia. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bryan County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Bryan County, Georgia, as of December 31, 2012, and, the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and Emergency Telephone Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bryan County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements and schedules and schedule of projects paid with SPLOST proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is also not a required part of the financial statements.

The combining and individual nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 5, 2013, on our consideration of Bryan County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bryan County, Georgia's internal control over financial reporting and compliance.

Thigpen, Lanier, Westerfield & Deal

Statesboro, GA
July 5, 2013

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Bryan County, Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended December 31, 2012. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

Financial Highlights

- The County's assets exceeded its liabilities by $74,301,248 (net position) for the fiscal year reported.
- Total net position is comprised of the following:
  (1) Capital assets, net of related debt, of $59,267,472 include property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net position of $6,437,521 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net position of $8,596,255 represents the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of $15,596,475 this year. This compares to the prior year ending fund balance of $14,550,511 showing a significant increase of $1,045,964 during the current year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $9,127,193 or 55% of total General Fund expenditures.
- Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by fees, charges for services, grants, and property taxes from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. The major governmental activities include general government, judicial, public safety, public works, health and welfare, libraries and recreation, and housing and development. Business-type activities include the water and sewer enterprise fund. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. These organizations, such as the Bryan County Board of Health and the Development Authority of Bryan County, are reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 13 & 14 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

1. *Governmental funds* are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

   Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

   Budgetary comparison statements are included in the basic financial statements for the general fund and emergency telephone fund. Budgetary comparison schedules for other special revenue funds, capital project funds, and debt service funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

   The basic governmental fund financial statements are presented on pages 15 - 21 of this report.

   Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

2. *Proprietary funds* are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary fund is classified as an enterprise fund. This enterprise fund

essentially encompasses the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization for water and sewer services.

The basic enterprise fund financial statements are presented on pages 22-24 of this report.

3. *Fiduciary funds* (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs.

   The basic fiduciary fund financial statement is presented on page 25 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 26 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying note disclosures, this report also presents certain required supplementary information concerning the County's budget presentations. The budgetary comparison statement is included as a basic financial statement for the general fund and emergency telephone fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

As discussed, the County reports major funds and component units in the basic financial statements. Combining and individual statements and schedules for non-major funds are presented in this section of this report beginning on page 52.

Financial Analysis of the County as a Whole

The County's net position at fiscal year-end is $74,301,248. The following table provides a summary of the County's net position:

Summary of Net Position

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2012	2011	2012	2011	2012	2011	2012	2011
Assets:								
Current assets	$ 18,126,905	$ 16,529,795	$ (14,952)	$ 293,923	$ 18,111,953	$ 16,823,718	20%	18%
Capital assets	63,151,466	65,828,395	8,309,559	7,835,290	71,461,025	73,663,685	79%	80%
Other noncurrent assets	-	-	1,020,113	1,361,642	1,020,113	1,361,642	1%	2%
Total assets	81,278,371	82,358,190	9,314,720	9,490,855	90,593,091	91,849,045	100%	100%
Liabilities:								
Current liabilities	3,425,150	3,438,012	505,906	708,370	3,931,056	4,146,382	24%	26%
Long-term liabilities	5,904,662	4,902,619	6,456,125	6,821,095	12,360,787	11,723,714	76%	74%
Total liabilities	9,329,812	8,340,631	6,962,031	7,529,465	16,291,843	15,870,096	100%	100%
Net position:								
Invested in capital assets, net of related debt	57,882,683	60,645,986	1,384,789	549,747	59,267,472	61,195,733	80%	81%
Restricted	6,104,337	4,564,919	333,184	331,248	6,437,521	4,896,167	9%	6%
Unrestricted	7,961,539	8,806,654	634,716	1,080,395	8,596,255	9,887,049	11%	13%
Total net position	$ 71,948,559	$ 74,017,559	$ 2,352,689	$ 1,961,390	$ 74,301,248	$ 75,978,949	100%	100%

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. For 2012 and 2011, the current ratio was 4.6 and 4.1, respectively.

Note that approximately 80% of the County's net position is included in capital assets. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the changes in net position, with comparative data for both 2012 and 2011.

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2012	2011	2012	2011	2012	2011	2012	2011
Revenues:								
Program:								
Fees, fines and charges for services	$ 4,109,748	$ 3,323,706	$ 124,506	$ 125,048	$ 4,234,254	$ 3,448,754	16%	12%
Operating grants and contributions	618,781	583,770	-	-	618,781	583,770	2%	2%
Capital grants and contributions	656,625	636,105	289,800	1,574,661	946,425	2,210,766	3%	8%
General:								
Property taxes	11,211,057	11,156,213	-	-	11,211,057	11,156,213	41%	41%
Sales taxes	8,390,088	8,286,199	-	-	8,390,088	8,286,199	31%	30%
Insurance premium tax	838,094	784,500	-	-	838,094	784,500	3%	3%
Other taxes	792,180	754,995	-	-	792,180	754,995	3%	3%
Interest	35,240	63,604	2,373	2,563	37,613	66,167	-	-
Gain on disposal of capital assets	6,452	-	-	-	6,452	-	-	-
Other	207,553	223,953	-	-	207,553	223,953	1%	1%
Total revenues	26,865,818	25,813,045	416,679	1,702,272	27,282,497	27,515,317	100%	100%
Program Expenses:								
General government	2,684,731	2,589,130	-	-	2,684,731	2,589,130	9%	9%
Public safety	10,066,699	10,012,670	-	-	10,066,699	10,012,670	35%	35%
Judicial	1,618,631	1,622,144	-	-	1,618,631	1,622,144	6%	6%
Public works	8,953,833	8,932,473	-	-	8,953,833	8,932,473	31%	32%
Health and welfare	1,205,709	1,140,582	-	-	1,205,709	1,140,582	4%	4%
Libraries and recreation	2,245,833	2,066,361	-	-	2,245,833	2,066,361	8%	7%
Housing and development	1,242,654	1,207,116	-	-	1,242,654	1,207,116	4%	4%
Interest	210,401	259,828	-	-	210,401	259,828	1%	1%
Water and Sewer	-	-	731,707	465,050	731,707	465,050	2%	2%
Total expenses	28,228,491	27,830,304	731,707	465,050	28,960,198	28,295,354	100%	100%
Excess (deficiency)	(1,362,673)	(2,017,259)	(315,028)	1,237,222	(1,677,701)	(780,037)		
Transfers	(706,327)	(342,685)	706,327	342,685	-	-		
Change in net position	(2,069,000)	(2,359,944)	391,299	1,579,907	(1,677,701)	(780,037)		
Beginning net position	74,017,559	76,377,503	1,961,390	381,483	75,978,949	76,758,986		
Ending net position	$ 71,948,559	$ 74,017,559	$ 2,352,689	$ 1,961,390	$ 74,301,248	$ 75,978,949		

Total revenues decreased by 1% from the previous year. Property taxes and sales taxes provided 72% of the County's total revenues. Governmental program revenues cover 19% of governmental operating expenses. Property taxes increased slightly by 0.5% from the prior year and sales taxes increased by 1%.

In the previous year, capital grants and contributions for business-type activities included $1,373,859 to be received from the Bryan County Board of Education over a four year period for providing water and wastewater treatment utility services.

Total expenses increased by $664,844 or 2% over the previous year. Total expenses for business-type activities increased by $266,657 or 57% from the prior year. This increase was primarily for depreciation and interest expense. The public safety function comprises 35% of the County's total expenses. Public works costs represent 31% of the total expenses. Of the total $28,960,198 in County expenses, $6,219,704 or 21% consists of depreciation.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $15,596,475, compared to $14,550,511 in 2011. Of this year-end total, $9,099,472 is unassigned indicating availability for continuing County service requirements.

The total ending fund balances of governmental funds show an increase of $1,045,964 or 7% from the prior year. In fiscal year 2011, the total ending fund balances of governmental funds increased by $1,817,466 or 14%.

Major Governmental Funds

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance decreased by $654,659 or 6%. In fiscal year 2011, the fund balance decreased by only $16,897.

The General Fund revenues increased by $337,863 or 2%. Taxes increased $136,521 or 1%. Fines and forfeitures increased $310,578 or 22.5%. Charges for services increased by $311,538 or 59% primarily from a large increase in EMS revenue. Intergovernmental revenues decreased $388,848 or 38%.

The General Fund expenditures increased by $590,526 or 4%. Public works expenditures increased $497,857 or 27%.

The General Fund's ending fund balance is considered very adequate, representing the equivalent of 52% of annual expenditures and transfers out.

The Emergency Telephone special revenue fund revenues increased by $163,954 or 25% and expenditures decreased by $1,086,890 or 42%. Expenditures were higher in 2011 because of $884,000 in capital expenditures financed by a capital lease.

In the SPLOST VI capital projects fund, the County recognized $4,051,845 in sales tax revenue from the new SPLOST that started April, 2012. Total expenditures for capital projects and debt service within the SPLOST VI capital projects fund totaled $4,287,591 for 2012.

General Fund Budgetary Highlights

Total revenues for the General Fund were $109,481 under the amount budgeted. Total expenditures for the General Fund were $1,235,802 under budget.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2012, was $63,151,466 and $8,309,559, respectively, for a total of $71,461,025. Net capital assets for governmental activities decreased $2,676,929 and net capital assets for business-type activities increased $474,269 from the prior year. Major capital asset additions during the current fiscal year were as follows:

1. Construction costs for Harris Trail Road extension in the amount of $2,303,565.
2. Purchase of approximately 128 acres on Belvedere Road for $644,151.

Capital Assets	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Non-depreciable assets:						
Land	$ 1,646,776	$ 1,646,776	$ 644,151	$ -	$ 2,290,927	$ 1,646,776
Construction in progress	2,590,061	110,553	55,462	3,830,582	2,645,523	3,941,135
Total non-depreciable	4,236,837	1,757,329	699,613	3,830,582	4,936,450	5,587,911
Depreciable assets:						
Buildings	19,552,694	19,423,496	-	-	19,552,694	19,423,496
Improvements other than buildings	10,555,625	10,467,958	8,531,103	4,661,443	19,086,728	15,129,401
Machinery and equipment	18,743,902	18,203,195	9,645	9,645	18,753,547	18,212,840
Infrastructure	87,666,770	87,666,770	-	-	87,666,770	87,666,770
Total depreciable assets	136,518,991	135,761,419	8,540,748	4,671,088	145,059,739	140,432,507
Less accumulated depreciation	77,604,362	71,690,353	930,802	666,380	78,535,164	72,356,733
Book value - depreciable assets	58,914,629	64,071,066	7,609,946	4,004,708	66,524,575	68,075,774
Percentage depreciated	57%	53%	11%	14%	54%	52%
Total book value	$ 63,151,466	$ 65,828,395	$ 8,309,559	$ 7,835,290	$ 71,461,025	$ 73,663,685

See Note 6 for additional information about changes in capital assets during the fiscal year.

Long-term Debt

The County's governmental activities reported capital leases of $4,031,762 including $2,500,000 in a new capital lease to finance recreational facilities. Notes payable for governmental activities consisted primarily of a loan with an outstanding amount of $1,175,487 for the construction of the DFCS/DJJ building. Total long-term debt for governmental activities increased by $265,534 or 4% from the prior year.

Total notes payable outstanding for business-type activities decreased by $360,773 or 5% from the prior year.

Outstanding Debt	Governmental Activities		Business - type Activity		Totals	
	2012	2011	2012	2011	2012	2011
Capital leases	$ 4,031,762	$ 2,511,764	-	-	$ 4,031,762	$ 2,511,764
Notes payable	1,237,021	2,670,645	$ 6,924,770	$ 7,285,543	8,161,791	9,956,188
Bonds payable	70,000	93,000	-	-	70,000	93,000
Accrued landfill post-closure care costs	400,000	425,000	-	-	400,000	425,000
Net other postemployment benefit obligation	869,193	650,800	-	-	869,193	650,800
Compensated absences	786,798	778,031	-	-	786,798	778,031
Total	$ 7,394,774	$ 7,129,240	$ 6,924,770	$ 7,285,543	$ 14,319,544	$ 14,414,783

See Notes 7, 8, 9, 10, and 11 for additional information about the County's long-term debt.

Economic Factors and Next Year's Budget

The General Fund budget for 2013 reflects a $1,071,542 decrease in operational expenditures or a 6% decrease from the 2012 original budget. The 2013 budget reflects the expected use of $200,000 of unassigned fund balance.

The 2013 budget is conservative and revenues must meet expected amounts or the additional use of unassigned fund balance will be required. The Commissioners have allocated $227,058 for contingencies. This represents 1.3% of the operational budget and provides reasonable assurance that funds are available for unexpected expenditures.

To ensure individual operational budgets remain viable, the Board of Commissioners must also be careful not to assign additional work not planned for in the budget, without assigning funds to cover the expected cost.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Bryan County Board of Commissioners at P.O. Box 430, Pembroke, Georgia, 31321, or at (912) 653-3819.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2012

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Bryan County Board of Health	Development Authority of Bryan County
ASSETS					
Current Assets:					
Cash	$ 11,936,547	$ 5,858	$ 11,942,405	$ 182,695	$ 455,770
Certifcates of deposit	2,236,863	-	2,236,863	-	-
Receivables:					
Taxes	1,162,199	-	1,162,199	-	-
Intergovernmental	1,863,914	529,657	2,393,571	20,420	-
Interest	1,127	-	1,127	-	-
Note	-	-	-	-	13,808
Other	122,276	60,846	183,122	-	4,578
Internal balances	611,313	(611,313)	-	-	-
Prepaid items	154,480	-	154,480	-	-
Inventories	38,186	-	38,186	-	-
Current portion of net investment in direct financing lease	-	-	-	-	2,122,297
Noncurrent Assets:					
Restricted cash	-	333,184	333,184	-	241,221
Intergovernmental receivable	-	686,929	686,929	-	-
Note receivable	-	-	-	-	222,791
Capital Assets:					
Nondepreciable capital assets	4,236,837	699,613	4,936,450	-	16,032,659
Depreciable capital assets, net	58,914,629	7,609,946	66,524,575	4,869	221,265
Total Assets	81,278,371	9,314,720	90,593,091	207,984	19,314,389
LIABILITIES					
Current Liabilities:					
Accounts payable	1,582,188	7,117	1,589,305	-	9,257
Intergovernmental payable	-	-	-	14,545	1,568
Accrued interest payable	19,451	30,144	49,595	-	36,374
Other accrued expenses	294,269	-	294,269	-	-
Unearned revenue	9,188	-	9,188	-	-
Compensated absences payable	157,360	-	157,360	8,747	-
Net pension obligation	29,942	-	29,942	-	-
Notes payable	56,940	468,645	525,585	-	5,424,613
Capital leases payable	1,227,812	-	1,227,812	-	-
Bonds payable	23,000	-	23,000	-	84,919
Landfill post-closure care costs	25,000	-	25,000	-	-
Long-Term Liabilities:					
Compensated absences payable (net of current portion)	629,438	-	629,438	34,990	-
Net other postemployment benefit obligation	869,193	-	869,193	-	-
Notes payable (net of current portion)	1,180,081	6,456,125	7,636,206	-	5,707,698
Capital leases payable (net of current portion)	2,803,950	-	2,803,950	-	-
Bonds payable (net of current portion)	47,000	-	47,000	-	1,621,491
Landfill post-closure care costs (net of current portion)	375,000	-	375,000	-	-
Total Liabilities	9,329,812	6,962,031	16,291,843	58,282	12,885,920
NET POSITION					
Net investment in capital assets	57,882,683	1,384,789	59,267,472	4,869	5,729,898
Restricted for:					
Capital projects	3,442,672	-	3,442,672	-	-
Debt service	56,978	333,184	390,162	-	-
Other purposes	2,604,687	-	2,604,687	121,136	-
Unrestricted	7,961,539	634,716	8,596,255	23,697	698,571
Total Net Position	$ 71,948,559	$ 2,352,689	$ 74,301,248	$ 149,702	$ 6,428,469

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2012

Program/Function	Expenses	Program Revenues: Fees, Fines, and Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units: Bryan County Board of Health	Component Units: Development Authority of Bryan County
Primary Government									
Governmental Activities									
General government	$ 2,684,731	$ 121,654	1,500	$ 4,686	$ (2,556,891)	-	$ (2,556,891)		
Judicial	1,618,631	141,264	$ 6,687	-	(1,470,680)	-	(1,470,680)		
Public safety	10,066,699	3,236,179	51,816	185,431	(6,593,273)	-	(6,593,273)		
Public works	8,953,833	19,012	9,303	426,812	(8,498,706)	-	(8,498,706)		
Health and welfare	1,205,709	19,366	549,475	-	(636,868)	-	(636,868)		
Libraries and recreation	2,245,833	420,025	-	-	(1,825,808)	-	(1,825,808)		
Housing and development	1,242,654	152,248	-	39,696	(1,050,710)	-	(1,050,710)		
Interest	210,401	-	-	-	(210,401)	-	(210,401)		
Total governmental activities	28,228,491	4,109,748	618,781	656,625	(22,843,337)	-	(22,843,337)		
Business-Type Activities									
Water and Sewer	731,707	124,506	-	289,800	-	$ (317,401)	(317,401)		
Total - Primary Government	$ 28,960,198	$ 4,234,254	$ 618,781	$ 946,425	(22,843,337)	(317,401)	(23,160,738)		
Component Units:									
Bryan County Board of Health	665,779	398,849	208,439	-				$ (58,491)	-
Development Authority of Bryan County	701,660	98,755	521,694	-				-	$ (81,211)
Total Component Units	$ 1,367,439	$ 497,604	$ 730,133	-				(58,491)	(81,211)
		General Revenues							
		Property taxes levied for:							
		General purposes			9,058,176	-	9,058,176	-	-
		Fire protection			938,995	-	938,995	-	-
		Solid waste collection			1,177,356	-	1,177,356	-	-
		Debt service for special service districts			36,530	-	36,530	-	-
		Sales taxes			8,390,088	-	8,390,088	-	-
		Insurance premium tax			838,094	-	838,094	-	-
		Other taxes			792,180	-	792,180	-	-
		Interest earned			35,240	2,373	37,613	-	76,573
		Gain from disposal of capital assets			6,452	-	6,452	-	3,739
		Miscellaneous			207,553	-	207,553	17,008	
		Total General Revenues			21,480,664	2,373	21,483,037	17,008	80,312
		Transfers			(706,327)	706,327	-	-	-
		Total General Revenues and Transfers			20,774,337	708,700	21,483,037	17,008	80,312
		Change in Net Position			(2,069,000)	391,299	(1,677,701)	(41,483)	(899)
		Net Position Beginning of Year			74,017,559	1,961,390	75,978,949	191,185	6,429,368
		Net Position End of Year			$ 71,948,559	$ 2,352,689	$ 74,301,248	$ 149,702	$ 6,428,469

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2012

	General	Emergency Telephone	SPLOST VI	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash	$ 4,590,896	$ 540,363	$ 3,048,268	$ 3,710,768	$ 11,890,295
Certificates of deposit	2,236,863	-	-	-	2,236,863
Receivables:					
Taxes	872,525	-	-	289,674	1,162,199
Intergovernmental	790,887	185,431	884,777	2,819	1,863,914
Interest	1,127	-	-	-	1,127
Other	14,580	107,696	-	-	122,276
Due from other funds	1,918,926	312,688	-	-	2,231,614
Prepaid items	126,759	27,721	-	-	154,480
Inventories	38,186	-	-	-	38,186
TOTAL ASSETS	$ 10,590,749	$ 1,173,899	$ 3,933,045	$ 4,003,261	$ 19,700,954
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 347,206	$ 186,284	$ 922,544	$ 126,154	$ 1,582,188
Accrued payroll	294,269	-	-	-	294,269
Due to other funds	-	987,615	312,688	319,998	1,620,301
Unearned revenue	9,188	-	-	-	9,188
TOTAL LIABILITIES	650,663	1,173,899	1,235,232	446,152	3,505,946
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	447,948	-	-	150,585	598,533
FUND BALANCES					
Nonspendable	164,945	27,721	-	-	192,666
Restricted	-	-	2,697,813	3,406,524	6,104,337
Assigned	200,000	-	-	-	200,000
Unassigned	9,127,193	(27,721)	-	-	9,099,472
TOTAL FUND BALANCES	9,492,138	-	2,697,813	3,406,524	15,596,475
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 10,590,749	$ 1,173,899	$ 3,933,045	$ 4,003,261	$ 19,700,954

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2012

Amounts reported for governmental activities in the statement of net position are different because:		
Total Governmental Fund Balances		$ 15,596,475
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost	$ 140,755,828	
Less accumulated depreciation	(77,604,362)	63,151,466
Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the funds:		
Property taxes		598,533
The internal service fund is used by management to charge the costs of the County's employee health reimbursement plan to individual funds. Certain assets and liabilities of the internal service funds are included in the governmental activites column of the statement of net position.		46,252
Interfund receivables and payables between governmental funds are reported on the fund balance sheet but eliminated on the government-wide statement of net position:		
Interfund receivables	$ 1,620,301	
Interfund payables	(1,620,301)	-
A liability is reported on the government-wide statement of net position for the County's cumulative underfunding of its annual required contribution to its pension plan.		(29,942)
Long-term liabilites are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net position:		
Accrued interest payable	$ (19,451)	
Capital leases payable	(4,031,762)	
Notes payable	(1,237,021)	
Bonds payable	(70,000)	
Landfill postclosure care costs	(400,000)	
Net other postemployment benefit obligation	(869,193)	
Compensated absences	(786,798)	(7,414,225)
Net Position Of Governmental Activities		$ 71,948,559

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

	General	Emergency Telephone	SPLOST VI	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	$ 13,944,831	-	$ 4,051,845	$ 3,455,626	$ 21,452,302
Licenses and permits	250,383	-	-	3,532	253,915
Charges for services	835,670	$ 631,209	-	550,599	2,017,478
Fines and forfeitures	1,690,703	-	-	134,699	1,825,402
Intergovernmental	638,529	185,431	426,812	15,331	1,266,103
Interest	29,697	483	6,747	7,584	44,511
Other	207,553	2,498	-	10,455	220,506
Total revenues	17,597,366	819,621	4,485,404	4,177,826	27,080,217
EXPENDITURES					
Current:					
General government	2,366,928	-	-	-	2,366,928
Judicial	1,576,091	-	-	12,701	1,588,792
Public safety	6,348,359	1,103,268	-	1,046,295	8,497,922
Public works	2,342,361	-	-	1,169,727	3,512,088
Health and welfare	1,215,548	-	-	-	1,215,548
Libraries and recreation	1,424,782	-	-	303,847	1,728,629
Housing and development	1,249,205	-	-	-	1,249,205
Capital outlay	-	269,314	1,858,341	624,708	2,752,363
Intergovernmental	-	-	1,743,509	515,260	2,258,769
Debt service:					
Principal	137,963	118,512	585,257	1,594,788	2,436,520
Interest	72,679	27,085	53,284	61,106	214,154
Debt issuance cost	-	-	47,200	-	47,200
Total expenditures	16,733,916	1,518,179	4,287,591	5,328,432	27,868,118
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	863,450	(698,558)	197,813	(1,150,606)	(787,901)
OTHER FINANCING SOURCES (USES)					
Proceeds from capital leases	-	-	2,500,000	-	2,500,000
Proceeds from insurance	40,192	-	-	-	40,192
Transfers in	-	698,558	-	186,393	884,951
Transfers out	(1,558,301)	-	-	(32,977)	(1,591,278)
Total other financing sources (uses)	(1,518,109)	698,558	2,500,000	153,416	1,833,865
NET CHANGE IN FUND BALANCES	(654,659)	-	2,697,813	(997,190)	1,045,964
FUND BALANCES, JANUARY 1, 2012	10,146,797	-	-	4,403,714	14,550,511
FUND BALANCES, DECEMBER 31, 2012	$ 9,492,138	$ -	$ 2,697,813	$ 3,406,524	$ 15,596,475

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2012

Amounts reported for governmental activities in the statement of activities are different because:			
Net Changes In Fund Balances - Total Governmental Funds			$ 1,045,964
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.			
	Depreciation expense	$ (5,955,282)	
	Capital outlay	3,312,093	(2,643,189)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.			
	Property taxes:		
	Deferred @ 12/31/12	$ 598,533	
	Deferred @ 12/31/11	(819,416)	(220,883)
Elimination of transfers between governmental funds:			
	Transfers in	$ 884,951	
	Transfers out	(884,951)	-
Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities.			(33,740)
The internal service fund used by management to charge the costs of the employee health reimbursement plan to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.			46,252
Other financing sources for proceeds from capital leases and notes payable are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.			(2,500,000)
An increase in expense for the pension plan is recognized in the government-wide statement of activities for the increase in the net pension obligation.			(1,517)
Repayment of bonds, notes and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.			2,436,520
Some expenses reported in the statement of activities, such as compensated absences, accrued interest payable, landfill post-closure care costs, and other postemployment benefit obligation costs do not require the use of current financial resoureces and therefore are not reported as expenditures in governemental funds.			(198,407)
Change In Net Position of Governmental Activities			$ (2,069,000)

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes:				
Property	$ 9,464,973	$ 9,464,973	$ 9,268,439	$ (196,534)
Local option sales tax	3,000,000	3,000,000	3,046,118	46,118
Insurance premium tax	700,000	700,000	838,094	138,094
Alcoholic beverage	200,000	200,000	167,228	(32,772)
Other	641,000	641,000	624,952	(16,048)
Licenses and permits	254,300	254,300	250,383	(3,917)
Charges for services	734,800	734,800	835,670	100,870
Fines and forfeitures	1,372,100	1,378,100	1,690,703	312,603
Intergovernmental	1,007,500	1,007,500	638,529	(368,971)
Interest	80,000	80,000	29,697	(50,303)
Other	246,174	246,174	207,553	(38,621)
Total revenues	17,700,847	17,706,847	17,597,366	(109,481)
EXPENDITURES				
Current:				
General government:				
County government	1,087,705	1,070,133	905,934	164,199
Tax commissioner	565,236	565,236	532,425	32,811
Elections	110,086	110,086	91,458	18,628
County buildings maintenance	186,702	186,702	162,359	24,343
Registrar	181,712	181,712	157,768	23,944
Tax assessor	524,986	524,986	516,984	8,002
Total general government	2,656,427	2,638,855	2,366,928	271,927
Judicial:				
Superior Court	313,229	328,229	324,837	3,392
State Court	380,705	386,440	383,818	2,622
Clerk of Courts	527,135	527,135	506,253	20,882
Probate Court	188,155	194,155	182,428	11,727
Magistrate Court	91,623	95,123	94,383	740
Juvenile Court	59,788	69,788	73,397	(3,609)
Juvenile Justice	6,700	11,774	10,975	799
Total judicial	1,567,335	1,612,644	1,576,091	36,553
Public safety:				
Sheriff	3,960,587	4,189,569	4,171,698	17,871
Emergency medical service	1,733,894	1,941,060	1,937,507	3,553
Coroner	19,755	19,755	15,556	4,199
Emergency management	71,360	71,360	61,523	9,837
Animal control	171,336	171,336	162,075	9,261
Total public safety	5,956,932	6,393,080	6,348,359	44,721

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
EXPENDITURES (Continued)				
Public works:				
Roads	$ 2,878,697	$ 2,878,697	$ 2,136,358	$ 742,339
Maintenance shop	192,918	227,918	181,453	46,465
Solid waste	20,000	20,000	24,550	(4,550)
Total public works	3,091,615	3,126,615	2,342,361	784,254
Health and welfare:				
Health department	167,060	193,442	192,466	976
Family connections	138,342	138,342	136,142	2,200
Family and children services	32,714	42,553	40,185	2,368
Senior citizens program	196,586	231,030	226,460	4,570
Summer lunch program	69,014	69,014	62,273	6,741
Section 5311 transit program	320,910	410,140	404,159	5,981
Drug free coalition	164,976	164,976	125,660	39,316
Mosquito control	58,387	58,387	28,203	30,184
Total health and welfare	1,147,989	1,307,884	1,215,548	92,336
Libraries and recreation:				
Recreation	1,104,891	1,143,675	1,133,711	9,964
Libraries	289,975	291,975	291,071	904
Total libraries and recreation	1,394,866	1,435,650	1,424,782	10,868
Housing and development:				
Extension service	89,719	89,719	69,174	20,545
Forestry commission	47,503	47,503	43,628	3,875
Planning and zoning	344,215	363,975	363,687	288
Engineering and inspections	200,681	220,681	251,868	(31,187)
Economic development	521,694	521,694	520,848	846
Total housing and development	1,203,812	1,243,572	1,249,205	(5,633)
Debt service:				
Principal	134,937	71,449	137,963	(66,514)
Interest	68,524	139,969	72,679	67,290
Total debt service	203,461	211,418	210,642	776
Total expenditures	17,222,437	17,969,718	16,733,916	1,235,802
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	478,410	(262,871)	863,450	1,126,321
OTHER FINANCING SOURCES (USES)				
Proceeds from insurance	-	-	40,192	40,192
Transfers out	(1,288,410)	(1,288,410)	(1,558,301)	(269,891)
Total other financing sources (uses)	(1,288,410)	(1,288,410)	(1,518,109)	(229,699)
NET CHANGE IN FUND BALANCE	$ (810,000)	$ (1,551,281)	(654,659)	$ 896,622
FUND BALANCE, BEGINNING OF YEAR			10,146,797	
FUND BALANCE, END OF YEAR			$ 9,492,138	

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
EMERGENCY TELEPHONE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Charges for services	$ 590,000	$ 636,864	$ 631,209	$ (5,655)
Intergovernmental	-	-	185,431	185,431
Interest	1,000	1,000	483	(517)
Other	1,000	2,498	2,498	-
Total revenues	592,000	640,362	819,621	179,259
EXPENDITURES				
Current:				
Public safety	935,990	1,109,678	1,103,268	6,410
Capital outlay:				
Public safety	2,500	83,883	269,314	(185,431)
Debt service:				
Principal	360,608	405,537	118,512	287,025
Interest	58,373	58,373	27,085	31,288
Total expenditures	1,357,471	1,657,471	1,518,179	139,292
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(765,471)	(1,017,109)	(698,558)	318,551
OTHER FINANCING SOURCES				
Transfers in	765,471	765,471	698,558	(66,913)
Total other financing sources	765,471	765,471	698,558	(66,913)
NET CHANGE IN FUND BALANCES	-	(251,638)	-	251,638
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ (251,638)	$ -	$ 251,638

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2012

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
ASSETS		
Current Assets		
Cash	$ 5,858	$ 46,252
Accounts receivable	60,846	-
Intergovernmental receivable	529,657	-
Total Current Assets	596,361	46,252
Noncurrent Assets		
Restricted cash	333,184	-
Intergovernmental receivable	686,929	-
Capital Assets		
Construction in progress	55,462	-
Land	644,151	-
Water and sewer system	8,531,103	-
Equipment	9,645	-
Less accumulated depreciation	(930,802)	-
Total Capital Assets	8,309,559	-
Total Noncurrent Assets	9,329,672	-
Total Assets	9,926,033	46,252
LIABILITIES		
Current Liabilites		
Accounts payable	7,117	-
Accrued interest payable	30,144	-
Current portion of notes payable	468,645	-
Due to other funds	611,313	-
Total Current Liabilities	1,117,219	-
Long Term Liabilites		
Notes payable, less current portion	6,456,125	
Total Liabilities	7,573,344	-
NET POSITION		
Net investment in capital assets	1,384,789	-
Restricted for debt service	333,184	-
Unrestricted	634,716	46,252
Total Net Position	$ 2,352,689	$ 46,252

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
OPERATING REVENUES		
Water and sewer sales	$ 107,181	-
Tap and connection fees	17,325	-
Health care reimbursement fees	-	$ 51,572
Total operating revenues	124,506	51,572
OPERATING EXPENSES		
Depreciation	264,422	-
Purchased services	207,357	4,668
Materials and supplies	5,700	-
Claims	-	684
Total operating expenses	477,479	5,352
OPERATING INCOME (LOSS)	(352,973)	46,220
NONOPERATING REVENUE (EXPENSE)		
Interest income	2,373	32
Interest expense	(254,228)	-
Total nonoperating revenue (expense)	(251,855)	32
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(604,828)	46,252
Capital contributions/Cost recovery fees	289,800	-
Transfers in	706,327	-
CHANGE IN NET POSITION	391,299	46,252
NET POSITION, JANUARY 1, 2012	1,961,390	-
NET POSITION, DECEMBER 31, 2012	$ 2,352,689	$ 46,252

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	$ 257,421	$ -
Receipts from interfund charges	-	51,572
Cash payments for goods and services	(416,608)	(4,668)
Cash payments for claims	-	(684)
Net cash provided (used) by operating activities	(159,187)	46,220
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Transfers in	706,327	-
Advances from general fund	274,509	-
Capital contributions/Cost recovery fees	447,073	-
Interest paid	(257,338)	-
Acquisition and construction of capital assets	(738,691)	-
Proceeds from notes payable	90,552	-
Payments on notes payable	(451,325)	-
Net cash provided by capital and related financing activites	71,107	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	2,373	32
NET INCREASE (DECREASE) IN CASH	(85,707)	46,252
CASH, JANUARY 1, 2012	424,749	-
CASH, DECEMBER 31, 2012	$ 339,042	$ 46,252
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	$ (352,973)	$ 46,220
Adjustments:		
Depreciation	264,422	-
Decrease in accounts receivable	132,915	-
Decrease in accounts payable	(203,551)	-
Net cash provided (used) by operating activities	$ (159,187)	$ 46,220

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
COMPARATIVE STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2012 AND 2011

	2012	2011
ASSETS		
Cash	$ 4,035,379	$ 9,910,933
TOTAL ASSETS	$ 4,035,379	$ 9,910,933
LIABILITIES		
Due to other entities and individuals	$ 4,035,379	$ 9,910,933
TOTAL LIABILITIES	$ 4,035,379	$ 9,910,933

See accompanying notes to the basic financial statements.

Bryan County, Georgia (the "County") operates under a Commissioner – County Administrator form of Government. The County is governed by a board of six commissioners elected by the voters of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the County's discretely presented component units follows:

Development Authority of Bryan County (the Authority) – The Development Authority of Bryan County was created on July 12, 2005 to promote industry, trade, and economic growth in the County. The County appoints the members of the authority's board and assists with its funding. The Bryan County-Pembroke Development Authority and Coastal Bryan Development Authority were dissolved as of July 12, 2005 and their net assets were transferred to the newly created Development Authority of Bryan County. Complete financial statements for the Authority can be obtained at the Authority's administrative office at:

Development Authority of Bryan County
116 Lanier Street
Pembroke, Georgia

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Bryan County Board of Health (Health Department) – The Health Department provides health care services and health education to residents of Bryan County. The Health Department receives financial support from Bryan County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors. The Health Department issued separately audited financial statements with a fiscal year ended June 30, 2012. Copies of these financial statements may be obtained from their administrative office at:

Bryan County Board of Health
430 Ledford Street
Pembroke, Georgia

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants and the County's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the county segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County only uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Emergency Telephone Special Revenue Fund – This fund is used to account for collection of 911 phone surcharges used for operation and maintenance of the 911 phone system.

SPLOST VI Capital Projects Fund – This fund accounts for the special purpose local option sales tax collected pursuant to a referendum for various capital improvements within the County.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds and internal service funds. The following are the County's proprietary funds:

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Water and Sewer Fund – This fund accounts for the activities associated with the operation of the water and sewer system at the County's industrial development park, Genesis Pointe subdivision, and the development of the water and sewer system improvements in South Bryan County.

Employee Health Reimbursement Fund – This internal service fund accounts for the County's employee health reimbursement plan.

Fiduciary Funds – The County's fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Constitutional officers use these funds to temporarily hold assets.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenue – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Net Position

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds." These amounts are eliminated in the governmental and business-type activities columns on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net position.

Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2012, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

Restricted Assets

Restricted cash represents the debt service reserve required by the Georgia Environmental Finance Authority (GEFA) within the water and sewer enterprise fund.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in proprietary funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings	15-40 years
Improvements other than buildings	15-40 years
Machinery and equipment	5-15 years
Infrastructure	15-50 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Compensated Absences

Personal leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds, notes payable, and capital leases are recognized as a liability in the governmental fund financial statements when due.

Bond Premiums, Discounts and Issuance Costs

On the government-wide statement of net position, bond premiums and discounts are netted against bonds payable and bond issuance costs are reported as deferred charges. On the government-wide statement of activities, bond premiums and discounts and bond issuance costs are deferred and amortized over the life of the bonds using the effective interest method.

At the governmental fund reporting level, bond premiums and discounts are reported as other financing sources and uses, separately from the face amount of the bonds issued. Bond issuance costs are reported as an expenditure.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County does not have any deferred outflows of resources as of December 31, 2012.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue,* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed– Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners also may modify or rescind the commitment.

Assigned– Fund balances are reported as assigned when amounts are constrained by the Board of Commissioners' intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County Administrator or Finance Director to assign fund balances.

Unassigned– Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

The County's policy is to maintain an adequate general fund unassigned fund balance to provide liquidity in the event of an economic downturn or natural disaster. Through resolution, the Board of Commissioners has adopted a financial standard to maintain an average general fund minimum unassigned fund balance equivalent to 25% of annual budgeted expenditures.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities. Net position invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The County adopts an annual operating budget for the general fund, each special revenue fund, debt service fund and capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The County Administrator may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations for the year ended December 31, 2012 in the following departments for the general fund:

	General Fund
Current:	
Juvenile Court	$ 3,609
Solid waste	4,550
Engineering and inspections	31,187
Debt service - principal	66,514

The overexpenditures in these areas were funded by underexpenditures in other departments.

Expenditures exceeded appropriations in the following funds and these overexpenditures were funded by additional revenues over amounts budgeted, proceeds from capital leases, and/or by available fund balance.

	Overexpenditures
Special Revenue Funds:	
Fire protection fund	$ 18,583
Sheriff forfeiture fund	10,888
Inmate telephone commission fund	3,333
NPDES permit fees fund	9,627
Jail commissary fund	4,215
SPLOST Capital Projects Fund	654,729

NOTE 3 – DEPOSITS

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned to it. The County has a policy to reduce its exposure to this risk by requiring deposits to be collateralized in accordance with State law.

At December 31, 2012, the carrying amount of the County's deposits (checking and certificates of deposit) was $16,310,368 and the bank balance was $21,768,367. Of the bank balance, $2,260,377 was covered by federal depository insurance and $19,507,990 was collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

Discretely Presented Component Units

The carrying amount of deposits for the Development Authority of Bryan County was $696,991 and the bank balance was $722,682, of which $534,546 was covered by federal depository insurance and $188,136 was collateralized by securities held by the pledging financial institution's trust department or agent in the Authority's name.

At June 30, 2012, the carrying amount of the Bryan County Board of Health's bank deposits was $182,495 and the bank balance was $214,099, which was covered by federal depository insurance.

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2012, is as follows:

Receivable Fund	Payable Fund	Amount
General	Fire Protection	$ 319,998
	Emergency Telephone	987,615
	Water and Sewer	611,313
Emergency Telephone	SPLOST VI	312,688
		$ 2,231,614

Interfund balances at December 31, 2012 represent reimbursable expenses and temporary loans. The County expects to repay all interfund balances within one year.

Interfund transfers for the year ended December 31, 2012 consisted of $698,558 in transfers from the general fund to the Emergency Telephone special revenue fund to help fund its deficit and $186,393 in transfers from the general fund to the Fire Protection Fund to help cover operating costs and $673,350 to the Water fund to cover debt service. The SPLOST V capital projects fund transferred $32,977 to the water and sewer enterprise fund for construction costs.

NOTE 5 – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 20th of each year and are payable within sixty days. The County bills and collects its own property taxes and also collects property taxes for the Bryan County Board of Education, the Cities of Pembroke and Richmond Hill, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an Agency Fund.

County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For 2012, property taxes were levied on October 1, 2012 and were due December 20, 2012.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2012 was as follows:

	Balance 1/1/2012	Additions	Deductions	Balance 12/31/2012
Governmental Activities:				
Capital assets not being depreciated:				
Land	$ 1,646,776	-	-	$ 1,646,776
Construction in progress	110,553	$ 2,590,061	$ 110,553	2,590,061
Total capital assets not being depreciated	1,757,329	2,590,061	110,553	4,236,837
Capital assets being depreciated:				
Buildings	19,423,496	129,198	-	19,552,694
Improvements other than buildings	10,467,958	87,667	-	10,555,625
Machinery and equipment	18,203,195	615,720	75,013	18,743,902
Infrastructure	87,666,770	-	-	87,666,770
Total capital assets being depreciated	135,761,419	832,585	75,013	136,518,991
Total capital assets	137,518,748	3,422,646	185,566	140,755,828
Accumulated depreciation:				
Buildings	5,808,644	490,532	-	6,299,176
Improvements other than buildings	1,837,785	396,303	-	2,234,088
Machinery and equipment	12,495,323	1,704,143	41,273	14,158,193
Infrastructure	51,548,601	3,364,304	-	54,912,905
Total accumulated depreciation	71,690,353	5,955,282	41,273	77,604,362
Governmental activities capital assets, net	$ 65,828,395	$ (2,532,636)	144,293	$ 63,151,466

NOTE 6 – CAPITAL ASSETS (Continued)

Governmental activities depreciation expense:

General government	$ 259,242
Judicial	6,555
Public safety	1,442,763
Public works	3,739,704
Health and welfare	36,907
Libraries and recreation	459,687
Housing and development	10,424
Total governmental activities depreciation expense	$ 5,955,282

Capital asset activity for the year ended December 31, 2012 for the County's enterprise fund was as follows:

	Balance 1/1/2012	Additions	Deductions	Balance 12/31/2012
Business-type activities:				
Capital assets not being depreciated:				
Land	-	$ 644,151	-	$ 644,151
Construction in progress	$ 3,830,582	55,462	$ 3,830,582	55,462
Total capital assets not being depreciated	3,830,582	699,613	3,830,582	699,613
Capital assets being depreciated:				
Water and sewer system	4,661,443	3,869,660	-	8,531,103
Machinery and equipment	9,645	-	-	9,645
Total capital assets being depreciated	4,671,088	3,869,660	-	8,540,748
Total capital assets	8,501,670	4,569,273	3,830,582	9,240,361
Accumulated depreciation:				
Water and sewer system	663,400	262,872	-	926,272
Machinery and equipment	2,980	1,550	-	4,530
Total accumulated depreciation	666,380	264,422	-	930,802
Business-type activities capital assets, net	$ 7,835,290	$ 4,304,851	$ 3,830,582	$ 8,309,559

NOTE 6 – CAPITAL ASSETS (Continued)

Capital asset activity for the year ended December 31, 2012 for the County's component units was as follows:

	Balance 1/1/2012	Additions	Deductions	Balance 12/31/2012
Component units:				
Capital assets not being depreciated:				
Land	$10,147,720	-	$ 9,596	$ 10,138,124
Industrial park improvements	5,669,199	$ 234,805	9,469	5,894,535
Total capital assets not being depreciated	15,816,919	234,805	19,065	16,032,659
Other capital assets being depreciated:				
Improvements other than buildings	339,068	-	-	339,068
Machinery and equipment	83,205	1,563	$ 1,015	83,753
Total other capital assets being depreciated	422,273	1,563	1,015	422,821
Total capital assets	16,239,192	236,368	20,080	16,455,480
Accumulated depreciation:				
Machinery and equipment	63,925	8,383	639	71,669
Improvements other than buildings	107,407	17,611	-	125,018
Total accumulated depreciation	171,332	25,994	639	196,687
Component units capital assets, net	$16,067,860	$ 210,374	$ 19,441	$ 16,258,793

NOTE 7 – ACCRUED LANDFILL POSTCLOSURE CARE COSTS

State and federal laws and regulations required the County to place a final cover on its two closed landfill sites and to perform certain maintenance and monitoring functions at the sites for five to thirty years after closure. The County reports a liability for these postclosure care costs in its government-wide statement of net position. The accrued landfill postclosure care costs at December 31, 2012, are based on what it would cost to perform all postclosure care in 2012. Actual costs may be higher due to inflation, unexpected mitigation requirements, changes in technology, or changes in regulations.

NOTE 8 – NOTES PAYABLE

Notes payable at December 31, 2012 consisted of the following:

Governmental activities:	
$111,427 Note payable to Heritage Bank for the financing of road construction and stormwater drainage improvements for the Belfast Subdivision, payable in annual installments of $14,861 including interest at 6.25% through January 20, 2017.	$ 61,534
$1,300,000 Note payable to Sea Island Bank for the financing of the Bryan County Department of Family and Children Services building, secured by real estate, payable in 240 monthly installments of $8,589 including interest at 4.875% through October 15, 2029.	$ 1,175,487
	$ 1,237,021

NOTE 8 – NOTES PAYABLE (Continued)

Business-type activities:	
$2,737,838 Note payable to the Georgia Environmental Finance Authority (GEFA) for water and sewer improvements at The Interstate Centre Industrial Park, payable in quarterly payments of $83,303 including interest at 3.98% through July 1, 2017.	$ 1,435,717
$2,058,329 Note payable to GEFA for water and sewer system at Genesis Pointe, payable in 234 monthly installments of $11,629 including interest at 3.00% through February 1, 2031.	$ 1,952,625
$3,000,000 Note payable to GEFA for water and sewer improvements for South Bryan, payable in monthly payments of $17,880 including interest at 3.81% through November 1, 2031.	$ 2,889,285
$1,497,533 construction loan payable to GEFA for the construction of water and sewer system for South Bryan, $647,143 drawn at December 31, 2012, payable in 240 monthly installments including interest at 3.44% after completion of project with monthly interest payments during construction.	$ 647,143
	$ 6,924,770

As of December 31, 2012, annual debt service requirements to maturity for notes payable are as follows:

Year ending	Governmental Activities		Business-type Activities	
December 31	Principal	Interest	Principal	Interest
2013	56,940	60,990	468,645	240,948
2014	59,960	57,970	543,561	247,151
2015	63,131	54,799	559,901	230,811
2016	66,327	51,603	581,165	209,547
2017	69,350	48,580	519,984	187,428
2018-2022	325,295	190,050	1,526,597	760,896
2023-2027	416,321	99,024	1,524,308	384,119
2028-2031	179,697	7,683	1,200,609	81,688
	$ 1,237,021	$ 570,699	$ 6,924,770	$ 2,342,588

NOTE 9 – CAPITAL LEASES

The County has entered into lease agreements as lessee for financing of construction of recreational facilities and the acquisition of various equipment costing $4,532,198. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception.

The following is a schedule of future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at December 31, 2012:

Year ending December 31	
2013	1,325,310
2014	1,017,769
2015	795,725
2016	672,541
2017	452,285
Total minimum lease payments	4,263,630
Less amount representing interest	231,868
Present value of future minimum lease payments	$ 4,031,762

NOTE 10– BONDS PAYABLE

In December 2002, the County issued $175,000 in general obligation bonds for the construction of road and stormwater drainage improvements for the Jerico Subdivision. These bonds are to be repaid from taxes assessed on the Jerico Subdivision Special Service District (debt service fund).

The bonds are due in annual installments of $10,000 to $20,000 from March 1, 2003 to March 1, 2016, and bear interest at 5.18 percent payable semiannually on September 1 and March 1 each year.

NOTE 10– BONDS PAYABLE (Continued)

As of December 31, 2012, debt service requirements to maturity are as follows:

Year ending December 31	Principal	Interest	Total
2013	$ 15,000	$ 3,234	$ 18,234
2014	15,000	2,457	17,457
2015	20,000	1,550	21,550
2016	20,000	517	20,517
	$ 70,000	$ 7,758	$ 77,758

NOTE 11 – CHANGES IN LONG-TERM DEBT

	Balance January 1, 2012	Additions	Reductions	Balance December 31, 2012	Amounts Due In One Year
Governmental Activities:					
Compensated absences payable	$ 778,031	$ 44,777	$ 36,010	$ 786,798	$ 157,360
Accrued landfill postclosure care costs	425,000	-	25,000	400,000	25,000
Capital leases payable	2,511,764	2,500,000	980,002	4,031,762	1,227,812
Notes payable	2,670,645	-	1,433,624	1,237,021	56,940
Bonds payable	93,000	-	23,000	70,000	23,000
Net other postemployment benefit obligation	650,800	240,715	22,322	869,193	-
	$ 7,129,240	$ 2,785,492	$ 2,519,958	$ 7,394,774	$ 1,490,112
Business-type Activities:					
Notes Payable	$ 7,285,543	$ 90,551	$ 451,324	$ 6,924,770	$ 468,645

The accrued landfill postclosure care costs will be paid from the General Fund. Principal and interest payments on the bonds payable are financed from taxes levied for the special service district debt service funds.

The compensated absences liability will be paid from the governmental fund from which the employees' salaries are paid which is primarily the General Fund. The capital lease obligations will be paid from the General Fund, Fire Protection Special Revenue Fund, and the SPLOST VI Capital Projects Fund. The notes payable for governmental activities will be paid from the General Fund, and the notes payable for business-type activities will be paid from the Water and Sewer Enterprise Fund.

NOTE 12 – EMPLOYEE RETIREMENT PLANS

Defined Benefit Pension Plan

A. Plan Description

The County contributes to the Association of County Commissioners of Georgia (ACCG) Defined Benefit Plan (Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The County's payroll for employees covered by the Plan as of January 1, 2011 (the most recent actuarial valuation date) was $6,088,412.

All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits are fully vested after five years of service. Participants become eligible to retire at age 65 with five years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1 percent of average annual compensation up to $6,600 plus 1.50 percent of average annual compensation in excess of $6,600 plus $54 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the Bryan County Board of Commissioners.

The ACCG Defined Benefit Plan issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Government Employee Benefits Corporation of Georgia (GBECORP), 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan using the actuarial basis described in the annual valuation report.

B. Summary of Significant Accounting Policies

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 60 percent equities and 40 percent fixed income securities.

Plan assets do not include any loans, notes, bonds or other instruments or securities of the County or related parties.

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

C. Contributions

The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution rates for the County and its plan participants.

D. Annual Pension Cost

For 2012, the County's annual pension cost was $683,079. The County's required contribution was $683,233 and its actual contribution was $681,562. The required contribution was determined as part of an actuarial valuation performed as of January 1, 2012 using the projected unit credit actuarial cost method. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7.75 percent per year compounded annually, (b) projected salary increases of 4 to 6.5 percent per year compounded annually, and (c) no post-retirement benefit increases. Both (a) and (b) included an inflation component of 3 percent. The asset valuation method used for Plan assets is based on market values. The Plan's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at December 31, 2012 was 9 years.

E. Derivation of Annual Pension Cost and Net Pension Obligation

Annual required contribution	$ 683,233
Interest on net pension obligation	2,203
Amortization of net pension obligation	(2,357)
Annual pension cost	683,079
Contributions made	(681,562)
Increase in net pension obligation	1,517
Net pension obligation, beginning of year	28,425
Net pension obligation, end of year	$ 29,942

F. Three-Year Trend Information

Year Ended 12/31	Annual Pension Cost	Actual County Contribution	Percentage Contributed	Net Pension Obligation
2010	$ 604,028	$ 604,158	100.0%	$ 23,930
2011	675,492	670,997	99.3%	28,425
2012	683,079	681,562	99.8%	29,942

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

G. Schedule of Funding Progress

Actuarial Valuation Date (12/31)	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Annual Covered Payroll (prior year)	(6) UAAL as a Percentage of Covered Payroll (4) / (5)
2010	$ 5,263,765	$ 6,967,658	75.5%	$ 1,703,893	$ 5,441,044	31.3%
2011	5,880,860	7,772,940	75.7%	1,892,080	5,760,661	32.8%
2012	6,600,274	8,576,737	77.0%	1,976,463	6,088,412	32.5%

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of funding status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan. Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Probate Judges' Retirement Fund of Georgia

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund

The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Magistrate Court and Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

Bryan County Board of Health (component unit)

The employees of the Bryan County Board of Health participate in the Georgia State Employees Retirement System. The plan is administered by the State of Georgia, and accumulated benefits and plan assets are not determined or allocated to the individual participating governmental entities. The retirement contributions for the year ended June 30, 2012 were $42,542. Contributions are fully vested to employees after 10 years of continuous service.

NOTE 13 – OTHER POST-EMPLOYMENT BENEFITS

Plan Description. The County sponsors a single-employer post-retirement medical plan. The plan provides medical, prescription, and death benefits to eligible retirees and their spouses. Since the plan has no assets, reporting an other employee benefit trust fund in the accompanying financial statements is not required nor was a separate or stand-alone report issued.

Funding Policy. The contribution requirements of plan members and the County are established and may be amended by the Board of Commissioners. Plan members are not required to contribute; however, plan members receiving healthcare benefits pay for 20% of the health care insurance premium for individual and family coverage if the employee had 10 years of service at retirement.

For the year ended December 31, 2012, the County made no contributions and instead elected to continue funding on a *pay-as-you-go* basis, which amounted to $22,322 for 2012. The County is currently developing its policy of funding OPEB liabilities beyond the *pay-as-you-go* basis and may pre-fund any unfunded annual required contribution as determined under GASB Statement 45; accordingly, liabilities have been discounted at a blended rate between a fully pre-funded approach and a simple *pay-as-you-go* approach.

Annual OPEB Cost and Net OPEB Obligation. The County's annual other post-retirement benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB Obligation.

NOTE 13 – OTHER POST-EMPLOYEE BENEFITS (Continued)

Annual required contribution	$ 240,715
Interest on net OPEB obligation	-
Adjustment to annual required contribution	-
Annual OPEB cost (expense)	240,715
Contributions made	(22,322)
Increase in net obligation	218,393
Net OPEB obligation (BOY)	650,800
Net OPEB obligation (EOY)	$ 869,193

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation is as follows:

Fiscal Year Ended	Annual OPEB Cost	OPEB Cost Contributed	Net OPEB Obligation
12/31/2012	$ 240,715	9.3%	$ 869,193
12/31/2011	240,715	9.3%	650,800
12/31/2010	243,378	10.6%	432,407

Funded Status and Funding Progress. As of January 1, 2011, the most recent actuarial valuation date, the plan was 0% funded. The actuarial accrued liability for benefits was $1,658,687 and the actuarial value of assets was $0 resulting in an unfunded actuarial accrued liability (UAAL) of $1,658,687. The covered payroll (annual payroll of active employees covered by the plan) was $8,522,383 and the ratio of the UAAL to the covered payroll was 19.5%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and includes the type of benefits provided at the time of each valuation and the historical pattern of sharing the benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

NOTE 13 – OTHER POST-EMPLOYEE BENEFITS (Continued)

In the January 1, 2011 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.5% investment rate of return (net of administrative expenses), and an annual healthcare cost trend rate of 8% initially, reduced by decrements to an ultimate rate of 5% after three years. The actuarial value of assets was determined using a standard balanced portfolio expectation for retirement plan asset returns. The UAAL is being amortized as a level percentage of payroll on an open basis. The remaining amortization period at January 1, 2011 was 28 years.

NOTE 14 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

NOTE 15 – CONTINGENCIES

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

NOTE 16 – JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county Southeast Georgia areas, is a member of the Coastal Georgia Regional Commission (RC) and is required to pay annual dues thereto. During its year ended December 31, 2012, the County paid $18,756 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33 which provides for the organizational structure of the RC in Georgia. The RC Regional Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
Post Office Box 1917
Brunswick, Georgia 31521

NOTE 17 – SUBSEQUENT EVENTS

The County evaluated subsequent events through July 5, 2013, the date which the financial statements were available to be issued.

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2012	DECEMBER 31, 2011
ASSETS		
Cash	$ 4,590,896	$ 5,452,603
Certificates of deposit	2,236,863	2,348,059
Receivables:		
Taxes	872,525	1,165,698
Intergovernmental	790,887	1,144,212
Interest	1,127	1,749
Other	14,580	19,425
Due from other funds	1,918,926	958,199
Prepaid items	126,759	123,119
Inventories	38,186	31,216
TOTAL ASSETS	$ 10,590,749	$ 11,244,280
LIABILITIES		
Accounts payable	$ 347,206	$ 152,079
Accrued payroll	294,269	277,555
Due to other funds	-	450
Unearned revenue	9,188	9,188
Total liabilities	650,663	439,272
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	447,948	658,211
FUND BALANCE		
Nonspendable	164,945	154,335
Assigned	200,000	810,000
Unassigned	9,127,193	9,182,462
Total fund balance	9,492,138	10,146,797
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	$ 10,590,749	$ 11,244,280

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	YEAR ENDED	
	DECEMBER 31, 2012	DECEMBER 31, 2011
REVENUES		
Taxes	$ 13,944,831	$ 13,808,310
Licenses and permits	250,383	237,914
Charges for services	835,670	524,132
Fines and forfeitures	1,690,703	1,380,125
Intergovernmental	638,529	1,027,377
Interest	29,697	57,692
Other	207,553	223,953
Total revenues	17,597,366	17,259,503
EXPENDITURES		
Current:		
General government	2,366,928	2,316,492
Judicial	1,576,091	1,569,701
Public safety	6,348,359	6,298,509
Public works	2,342,361	1,844,504
Health and welfare	1,215,548	1,178,093
Libraries and recreation	1,424,782	1,409,178
Housing and development	1,249,205	1,200,760
Debt service:		
Principal	137,963	248,959
Interest	72,679	77,194
Total expenditures	16,733,916	16,143,390
EXCESS OF REVENUES OVER EXPENDITURES	863,450	1,116,113
OTHER FINANCING SOURCES (USES)		
Proceeds from capital lease	-	26,316
Proceeds from insurance	40,192	37,000
Transfers out	(1,558,301)	(1,196,326)
Total other financing sources (uses)	(1,518,109)	(1,133,010)
NET CHANGE IN FUND BALANCES	(654,659)	(16,897)
FUND BALANCES, BEGINNING OF YEAR	10,146,797	10,163,694
FUND BALANCES, END OF YEAR	$ 9,492,138	$ 10,146,797

BRYAN COUNTY, GEORGIA
EMERGENCY TELEPHONE SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2012	DECEMBER 31, 2011
ASSETS		
Cash	$ 540,363	$ 195,723
Receivables:		
Intergovernmental	185,431	17,000
Other	107,696	106,520
Due from other funds	312,688	-
Prepaid items	27,721	36,101
TOTAL ASSETS	$ 1,173,899	$ 355,344
LIABILITIES		
Accounts payable	$ 186,284	$ 10,716
Due to other funds	987,615	344,628
Total liabilities	1,173,899	355,344
FUND BALANCE		
Nonspendable	27,721	36,101
Unassigned	(27,721)	(36,101)
Total fund balance	-	-
TOTAL LIABILITIES AND FUND BALANCE	$ 1,173,899	$ 355,344

BRYAN COUNTY, GEORGIA

EMERGENCY TELEPHONE SPECIAL REVENUE FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	YEAR ENDED	
	DECEMBER 31, 2012	DECEMBER 31, 2011
REVENUES		
Charges for services	$ 631,209	$ 600,268
Intergovernmental	185,431	55,000
Interest	483	399
Other	2,498	-
Total revenues	819,621	655,667
EXPENDITURES		
Current:		
Public safety	1,103,268	1,083,160
Capital outlay:		
Public safety	269,314	957,331
Debt service:		
Principal	118,512	481,471
Interest	27,085	83,107
Total expenditures	1,518,179	2,605,069
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(698,558)	(1,949,402)
OTHER FINANCING SOURCES		
Proceeds from capital lease	-	884,000
Transfers in	698,558	1,065,402
Total other financing sources	698,558	1,949,402
NET CHANGE IN FUND BALANCES	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-
FUND BALANCES, END OF YEAR	$ -	$ -

BRYAN COUNTY, GEORGIA
SPLOST VI CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

ASSETS

	DECEMBER 31, 2012	DECEMBER 31, 2011
ASSETS		
Cash	$ 3,048,268	-
Intergovernmental receivable	884,777	-
TOTAL ASSETS	$ 3,933,045	-

LIABILITIES AND FUND BALANCE

LIABILITIES		
Accounts payable	$ 922,544	-
Due to other funds	312,688	-
Total liabilities	1,235,232	-
FUND BALANCE - Restricted	2,697,813	-
TOTAL LIABILITIES AND FUND BALANCE	$ 3,933,045	-

BRYAN COUNTY, GEORGIA
SPLOST VI CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original and Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES				
Intergovernmental	-	$ 426,812	$ 426,812	-
Sales taxes	$ 3,632,862	4,051,845	418,983	-
Interest	-	6,747	6,747	-
Total revenues	3,632,862	4,485,404	852,542	-
EXPENDITURES				
Capital outlay:				
General government	4,000	391	3,609	-
Roads	2,000,000	1,785,085	214,915	-
Recreation	71,314	72,865	(1,551)	-
Intergovernmental	1,184,497	1,743,509	(559,012)	-
Debt service:				-
Principal	296,304	585,257	(288,953)	-
Interest	29,547	53,284	(23,737)	-
Debt issuance cost	47,200	47,200	-	-
Total expenditures	3,632,862	4,287,591	(654,729)	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	197,813	197,813	-
OTHER FINANCING SOURCES				
Proceeds from capital leases	-	2,500,000	2,500,000	-
NET CHANGE IN FUND BALANCES	-	2,697,813	2,697,813	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ 2,697,813	$ 2,697,813	-

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2012

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash	$ 2,817,893	$ 838,880	$ 53,995	$ 3,710,768
Receivables:				
Taxes	286,691	-	2,983	289,674
Intergovernmental	2,819	-	-	2,819
TOTAL ASSETS	$ 3,107,403	$ 838,880	$ 56,978	$ 4,003,261
LIABILITIES				
Liabilities:				
Accounts payable	$ 32,133	$ 94,021	-	$ 126,154
Due to other funds	319,998	-	-	319,998
Total liabilities	352,131	94,021	-	446,152
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	150,585	-	-	150,585
FUND BALANCES				
Restricted	2,604,687	744,859	$ 56,978	3,406,524
Total fund balances	2,604,687	744,859	56,978	3,406,524
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 3,107,403	$ 838,880	$ 56,978	$ 4,003,261

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	$ 2,126,410	$ 1,292,125	$ 37,091	$ 3,455,626
Licenses and permits	3,532	-	-	3,532
Charges for services	550,599	-	-	550,599
Fines and forfeitures	134,699	-	-	134,699
Intergovernmental	15,331	-	-	15,331
Interest	5,015	2,556	13	7,584
Other	10,455	-	-	10,455
Total revenues	2,846,041	1,294,681	37,104	4,177,826
EXPENDITURES				
Current:				
Judicial	12,701	-	-	12,701
Public safety	1,046,295	-	-	1,046,295
Public works	1,169,727	-	-	1,169,727
Recreation	303,847	-	-	303,847
Capital outlay:				
General government	-	283,991	-	283,991
Public safety	159,118	54,921	-	214,039
Public works	-	55,793	-	55,793
Recreation	-	61,258	-	61,258
Housing and development	9,627	-	-	9,627
Intergovernmental	-	515,260	-	515,260
Debt service:				
Principal	181,251	1,379,572	33,965	1,594,788
Interest	17,119	35,846	8,141	61,106
Total expenditures	2,899,685	2,386,641	42,106	5,328,432
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(53,644)	(1,091,960)	(5,002)	(1,150,606)
OTHER FINANCING SOURCES (USES)				
Transfers in	186,393	-	-	186,393
Transfers out	-	(32,977)	-	(32,977)
Total financing sources (uses)	186,393	(32,977)	-	153,416
NET CHANGE IN FUND BALANCES	132,749	(1,124,937)	(5,002)	(997,190)
FUND BALANCES, BEGINNING OF YEAR	2,471,938	1,869,796	61,980	4,403,714
FUND BALANCES, END OF YEAR	$ 2,604,687	$ 744,859	$ 56,978	$ 3,406,524

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2012

	Fire Protection Fund	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
ASSETS							
Cash	$ 896,848	$ 242,479	$ 171,160	$ 115,680	$ 917,678	$ 5,042	$ 15,195
Receivables:							
Taxes	126,759	-	-	-	159,932	-	-
Intergovernmental	-	-	2,819	-	-	-	-
TOTAL ASSETS	$ 1,023,607	$ 242,479	$ 173,979	$ 115,680	$ 1,077,610	$ 5,042	$ 15,195
LIABILITIES							
Accounts payable	$ 14,259	$ 1,714	$ 3,715	$ 2,700	-	-	-
Due to other funds	319,998	-	-	-	-	-	-
Total liabilities	334,257	1,714	3,715	2,700	-	-	-
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	66,762	-	-	-	$ 83,823	-	-
FUND BALANCES							
Restricted	622,588	240,765	170,264	112,980	993,787	$ 5,042	$ 15,195
Total fund balances	622,588	240,765	170,264	112,980	993,787	5,042	15,195
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 1,023,607	$ 242,479	$ 173,979	$ 115,680	$ 1,077,610	$ 5,042	$ 15,195

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2012

	Recreation Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
ASSETS						
Cash	$ 310,758	$ 72,023	$ 8,772	$ 50,627	$ 11,631	$ 2,817,893
Receivables:						
Taxes	-	-	-	-	-	286,691
Intergovernmental	-	-	-	-	-	2,819
TOTAL ASSETS	$ 310,758	$ 72,023	$ 8,772	$ 50,627	$ 11,631	$ 3,107,403
LIABILITIES						
Accounts payable	$ 6,942	$ 2,803	-	-	-	$ 32,133
Due to other funds	-	-	-	-	-	319,998
Total liabilities	6,942	2,803	-	-	-	352,131
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	150,585
FUND BALANCES						
Restricted	303,816	69,220	$ 8,772	$ 50,627	$ 11,631	2,604,687
Total fund balances	303,816	69,220	8,772	50,627	11,631	2,604,687
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 310,758	$ 72,023	$ 8,772	$ 50,627	$ 11,631	$ 3,107,403

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

	Fire Protection Fund	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
REVENUES							
Taxes	$ 944,410	-	-	-	$ 1,182,000	-	-
Licenses and permits	-	-	-	-	-	-	$ 3,532
Charges for services	93,561	-	-	-	-	-	-
Fines and forfeitures	-	$ 94,969	$ 331	$ 29,023	-	-	-
Intergovernmental	-	-	8,644	-	-	-	-
Interest	1,737	405	832	177	1,163	$ 12	33
Other	-	-	-	-	-	8,996	-
Total revenues	1,039,708	95,374	9,807	29,200	1,183,163	9,008	3,565
EXPENDITURES							
Current:							
Judicial	-	-	-	11,295	-	-	-
Public safety	924,650	52,755	12,906	-	-	10,833	-
Public works	-	-	-	-	1,169,727	-	-
Recreation	-	-	-	-	-	-	-
Capital outlay:							
Public safety	44,903	41,233	72,982	-	-	-	-
Housing and development	-	-	-	-	-	-	9,627
Debt service:							
Principal	181,251	-	-	-	-	-	-
Interest	17,119	-	-	-	-	-	-
Total expenditures	1,167,923	93,988	85,888	11,295	1,169,727	10,833	9,627
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(128,215)	1,386	(76,081)	17,905	13,436	(1,825)	(6,062)
OTHER FINANCING SOURCES							
Transfers in	186,393	-	-	-	-	-	-
Total other financing sources	186,393	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	58,178	1,386	(76,081)	17,905	13,436	(1,825)	(6,062)
FUND BALANCES, BEGINNING OF YEAR	564,410	239,379	246,345	95,075	980,351	6,867	21,257
FUND BALANCES, END OF YEAR	$ 622,588	$ 240,765	$ 170,264	$ 112,980	$ 993,787	$ 5,042	$ 15,195

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

	Recreation Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
REVENUES						
Taxes	-	-	-	-	-	$ 2,126,410
Licenses and permits	-	-	-	-	-	3,532
Charges for services	$ 418,566	$ 38,472	-	-	-	550,599
Fines and forfeitures	-	-	-	$ 8,872	$ 1,504	134,699
Intergovernmental	-	-	$ 6,687	-	-	15,331
Interest	406	129	9	93	19	5,015
Other	1,459	-	-	-	-	10,455
Total revenues	420,431	38,601	6,696	8,965	1,523	2,846,041
EXPENDITURES						
Current:						
Judicial	-	-	1,406	-	-	12,701
Public safety	-	34,215	-	10,936	-	1,046,295
Public works	-	-	-	-	-	1,169,727
Recreation	303,847	-	-	-	-	303,847
Capital outlay:						
Public safety	-	-	-	-	-	159,118
Housing and development	-	-	-	-	-	9,627
Debt service:						
Principal	-	-	-	-	-	181,251
Interest	-	-	-	-	-	17,119
Total expenditures	303,847	34,215	1,406	10,936	-	2,899,685
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	116,584	4,386	5,290	(1,971)	1,523	(53,644)
OTHER FINANCING SOURCES						
Transfers in	-	-	-	-	-	186,393
Total other financing sources	-	-	-	-	-	186,393
NET CHANGE IN FUND BALANCES	116,584	4,386	5,290	(1,971)	1,523	132,749
FUND BALANCES, BEGINNING OF YEAR	187,232	64,834	3,482	52,598	10,108	2,471,938
FUND BALANCES, END OF YEAR	$ 303,816	$ 69,220	$ 8,772	$ 50,627	$ 11,631	$ 2,604,687

BRYAN COUNTY, GEORGIA
FIRE PROTECTION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES					
Taxes	$ 890,000	$ 947,387	$ 944,410	$ (2,977)	$ 929,774
Charges for services	-	13,560	93,561	80,001	80,000
Interest	2,000	2,000	1,737	(263)	648
Total revenues	892,000	962,947	1,039,708	76,761	1,010,422
EXPENDITURES					
Current:					
Public safety	836,572	911,719	924,650	(12,931)	913,737
Capital outlay:					
Public safety	43,250	39,250	44,903	(5,653)	246,854
Debt service:					
Principal	180,421	181,252	181,251	1	185,273
Interest	18,150	17,119	17,119	-	13,097
Total expenditures	1,078,393	1,149,340	1,167,923	(18,583)	1,358,961
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(186,393)	(186,393)	(128,215)	58,178	(348,539)
OTHER FINANCING SOURCES					
Proceeds from capital lease	-	-	-	-	538,444
Transfers in	186,393	186,393	186,393	-	130,924
Total other financing sources	186,393	186,393	186,393	-	669,368
NET CHANGE IN FUND BALANCES	-	-	58,178	58,178	320,829
FUND BALANCES, BEGINNING OF YEAR	564,410	564,410	564,410	-	243,581
FUND BALANCES, END OF YEAR	$ 564,410	$ 564,410	$ 622,588	$ 58,178	$ 564,410

BRYAN COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES					
Fines and forfeitures	$ 80,400	$ 92,400	$ 94,969	$ 2,569	$ 71,586
Interest	3,600	3,600	405	(3,195)	584
Total revenues	84,000	96,000	95,374	(626)	72,170
EXPENDITURES					
Current:					
Public safety	79,000	79,000	52,755	26,245	55,988
Capital outlay:					
Public safety	5,000	17,000	41,233	(24,233)	45,276
Total expenditures	84,000	96,000	93,988	2,012	101,264
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	1,386	1,386	(29,094)
FUND BALANCES, BEGINNING OF YEAR	239,379	239,379	239,379	-	268,473
FUND BALANCES, END OF YEAR	$ 239,379	$ 239,379	$ 240,765	$ 1,386	$ 239,379

BRYAN COUNTY, GEORGIA
SHERIFF FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original and Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES				
Fines and forfeitures	$ 115,000	$ 331	$ (114,669)	$ 57,584
Intergovernmental	-	8,644	8,644	2,862
Interest	3,000	832	(2,168)	2,006
Total revenues	118,000	9,807	(108,193)	62,452
EXPENDITURES				
Current:				
Public safety	-	12,906	(12,906)	40,192
Capital:				
Public safety	75,000	72,982	2,018	146,435
Total expenditures	75,000	85,888	(10,888)	186,627
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	43,000	(76,081)	(119,081)	(124,175)
FUND BALANCES, BEGINNING OF YEAR	246,345	246,345	-	370,520
FUND BALANCES, END OF YEAR	$ 289,345	$ 170,264	$ (119,081)	$ 246,345

BRYAN COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original and Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES				
Fines and forfeitures	$ 20,200	$ 29,023	$ 8,823	$ 25,650
Interest	800	177	(623)	227
Total revenues	21,000	29,200	8,200	25,877
EXPENDITURES				
Current:				
Judicial	37,000	11,295	25,705	8,337
Capital outlay:				
Judicial	-	-	-	9,540
Total expenditures	37,000	11,295	25,705	17,877
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(16,000)	17,905	33,905	8,000
FUND BALANCES, BEGINNING OF YEAR	95,075	95,075	-	87,075
FUND BALANCES, END OF YEAR	$ 79,075	$ 112,980	$ 33,905	$ 95,075

BRYAN COUNTY, GEORGIA
CURBSIDE SOLID WASTE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES					
Taxes	$ 1,135,980	$ 1,175,980	$ 1,182,000	$ 6,020	$ 1,136,543
Interest	4,000	4,000	1,163	(2,837)	1,433
Total revenues	1,139,980	1,179,980	1,183,163	3,183	1,137,976
EXPENDITURES					
Current:					
Solid waste	1,139,980	1,179,980	1,169,727	10,253	1,048,657
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	13,436	13,436	89,319
FUND BALANCES, BEGINNING OF YEAR	980,351	980,351	980,351	-	891,032
FUND BALANCES, END OF YEAR	$ 980,351	$ 980,351	$ 993,787	$ 13,436	$ 980,351

BRYAN COUNTY, GEORGIA
INMATE TELEPHONE COMMISSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original and Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES				
Interest	$ 50	$ 12	$ (38)	$ 18
Telephone commissions	8,200	8,996	796	8,152
Total revenues	8,250	9,008	758	8,170
EXPENDITURES				
Current:				
Public safety	7,500	10,833	(3,333)	9,847
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	750	(1,825)	(2,575)	(1,677)
FUND BALANCES, BEGINNING OF YEAR	6,867	6,867	-	8,544
FUND BALANCES, END OF YEAR	$ 7,617	$ 5,042	$ (2,575)	$ 6,867

BRYAN COUNTY, GEORGIA
NPDES PERMIT FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original and Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES				
Permit fees	$ 1,830	$ 3,532	$ 1,702	$ 160
Interest	170	33	(137)	67
Total revenues	2,000	3,565	1,565	227
EXPENDITURES				
Capital:				
Housing and development	-	9,627	(9,627)	5,694
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,000	(6,062)	(8,062)	(5,467)
FUND BALANCES, BEGINNING OF YEAR	21,257	21,257	-	26,724
FUND BALANCES, END OF YEAR	$ 23,257	$ 15,195	$ (8,062)	$ 21,257

BRYAN COUNTY, GEORGIA
RECREATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES					
Charges for services	$ 35,000	$ 439,945	$ 418,566	$ (21,379)	$ 288,385
Interest	350	300	406	106	164
Other	-	750	1,459	709	4,345
	35,350	440,995	420,431	(20,564)	292,894
EXPENDITURES					
Current:					
Recreation	34,000	304,661	303,847	814	186,293
EXCESS OF REVENUES OVER EXPENDITURES	1,350	136,334	116,584	(19,750)	106,601
FUND BALANCES, BEGINNING OF YEAR	187,232	187,232	187,232	-	80,631
FUND BALANCES, END OF YEAR	$ 188,582	$ 323,566	$ 303,816	$ (19,750)	$ 187,232

BRYAN COUNTY, GEORGIA
JAIL COMMISSARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original and Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES				
Commissary sales	$ 37,000	$ 38,472	$ 1,472	$ 31,727
Interest	500	129	(371)	180
Total revenues	37,500	38,601	1,101	31,907
EXPENDITURES				
Current:				
Public safety	30,000	34,215	(4,215)	29,550
EXCESS OF REVENUES OVER EXPENDITURES	7,500	4,386	(3,114)	2,357
FUND BALANCES, BEGINNING OF YEAR	64,834	64,834	-	62,477
FUND BALANCES, END OF YEAR	$ 72,334	$ 69,220	$ (3,114)	$ 64,834

BRYAN COUNTY, GEORGIA
SUPERIOR COURT GENERAL PURPOSE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original and Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES				
Intergovernmental	$ 3,260	$ 6,687	$ 3,427	$ 1,761
Interest	20	9	(11)	9
Total revenues	3,280	6,696	3,416	1,770
EXPENDITURES				
Current:				
Judicial	3,280	1,406	1,874	1,496
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	5,290	5,290	274
FUND BALANCES, BEGINNING OF YEAR	3,482	3,482	-	3,208
FUND BALANCES, END OF YEAR	$ 3,482	$ 8,772	$ 5,290	$ 3,482

BRYAN COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES					
Fines and forfeitures	$ 12,800	$ 12,800	$ 8,872	$ (3,928)	$ 12,738
Interest	200	200	93	(107)	120
Total revenues	13,000	13,000	8,965	(4,035)	12,858
EXPENDITURES					
Current:					
Public safety	13,000	45,000	10,936	34,064	3,669
Total expenditures	13,000	45,000	10,936	34,064	3,669
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(32,000)	(1,971)	30,029	9,189
FUND BALANCES, BEGINNING OF YEAR	52,598	52,598	52,598	-	43,409
FUND BALANCES, END OF YEAR	$ 52,598	$ 20,598	$ 50,627	$ 30,029	$ 52,598

BRYAN COUNTY, GEORGIA
JUVENILE SUPPLEMENTAL SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original and Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES				
Fines and forfeitures	$ 1,000	$ 1,504	$ 504	$ 940
Interest	-	19	19	24
Total revenues	1,000	1,523	523	964
EXPENDITURES				
Current:				
Public safety	1,000	-	1,000	-
EXCESS OF REVENUES OVER EXPENDITURES	-	1,523	1,523	964
FUND BALANCES, BEGINNING OF YEAR	10,108	10,108	-	9,144
FUND BALANCES, END OF YEAR	$ 10,108	$ 11,631	$ 1,523	$ 10,108

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
DECEMBER 31, 2012

	SPLOST V Fund	SPLOST IV Fund	Total Nonmajor Capital Projects Funds
ASSETS			
Cash	$ 838,880	-	$ 838,880
TOTAL ASSETS	$ 838,880	-	$ 838,880
LIABILITIES AND FUND BALANCE			
Accounts payable	$ 94,021	-	$ 94,021
Fund balance - Restricted	744,859	-	744,859
TOTAL LIABILITIES AND FUND BALANCE	$ 838,880	-	$ 838,880

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

	SPLOST V Fund	SPLOST IV Fund	Total Nonmajor Capital Projects Funds
REVENUES			
Sales taxes	$ 1,292,125	-	$ 1,292,125
Interest	2,555	$ 1	2,556
Total revenues	1,294,680	1	1,294,681
EXPENDITURES			
Capital outlay:			
General government	283,170	821	283,991
Public works	55,793	-	55,793
Recreation	61,258	-	61,258
Public safety	54,921	-	54,921
Intergovernmental	515,260	-	515,260
Debt Service:			
Principal	1,379,572	-	1,379,572
Interest	35,846	-	35,846
Total expenditures	2,385,820	821	2,386,641
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,091,140)	(820)	(1,091,960)
OTHER FINANCING USES			
Transfers out to water and sewer enterprise fund	(32,977)	-	(32,977)
Total other financing uses	(32,977)	-	(32,977)
NET CHANGE IN FUND BALANCES	(1,124,117)	(820)	(1,124,937)
FUND BALANCES, BEGINNING OF YEAR	1,868,976	820	1,869,796
FUND BALANCES, END OF YEAR	$ 744,859	$ -	$ 744,859

BRYAN COUNTY, GEORGIA
SPLOST V CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original and Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES				
Intergovernmental	-	-	-	$ 16,381
Sales taxes	$ 1,557,673	$ 1,292,125	$ (265,548)	5,277,824
Interest	1,000	2,555	1,555	1,435
Total revenues	1,558,673	1,294,680	(263,993)	5,295,640
EXPENDITURES				
Capital outlay:				
General government	267,073	283,170	(16,097)	111,670
Public works	53,297	55,793	(2,496)	1,313
Recreation	9,450	61,258	(51,808)	-
Public safety	54,920	54,921	(1)	-
Intergovernmental	515,260	515,260	-	2,108,734
Debt service:				
Principal	1,524,549	1,379,572	144,977	1,134,894
Interest	33,124	35,846	(2,722)	75,963
Total expenditures	2,457,673	2,385,820	71,853	3,432,574
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(899,000)	(1,091,140)	(192,140)	1,863,066
OTHER FINANCING USES				
Transfers out to water and sewer enterprise fund	-	(32,977)	(32,977)	(342,685)
Total other financing uses	-	(32,977)	(32,977)	(342,685)
NET CHANGE IN FUND BALANCES	(899,000)	(1,124,117)	(225,117)	1,520,381
FUND BALANCES, BEGINNING OF YEAR	1,868,976	1,868,976	-	348,595
FUND BALANCES, END OF YEAR	$ 969,976	$ 744,859	$ (225,117)	$ 1,868,976

BRYAN COUNTY, GEORGIA
SPLOST IV CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original and Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES				
Interest	$ -	$ 1	$ 1	$ 51
Total revenues	-	1	1	51
EXPENDITURES				
Capital outlay:				
General government	820	821	(1)	-
Public safety	-	-	-	2,629
Recreation	-	-	-	46,502
Total expenditures	820	821	(1)	49,131
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(820)	(820)	-	(49,080)
FUND BALANCES, BEGINNING OF YEAR	820	820	-	49,900
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ 820

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2012

	Cove Subdivision Special Service District	Jerico Subdivision Special Service District	Belfast Subdivision Special Service District	Total Nonmajor Debt Service Funds
ASSETS				
Cash	$ 2,805	$ 36,325	$ 14,865	$ 53,995
Taxes receivable	-	2,983	-	2,983
TOTAL ASSETS	$ 2,805	$ 39,308	$ 14,865	$ 56,978
FUND BALANCES				
Fund balance - Restricted	$ 2,805	$ 39,308	$ 14,865	$ 56,978
TOTAL FUND BALANCES	$ 2,805	$ 39,308	$ 14,865	$ 56,978

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

	Cove Subdivision Special Service District	Jerico Subdivision Special Service District	Belfast Subdivision Special Service District	Total Nonmajor Debt Service Funds
REVENUES				
Taxes	$ 369	$ 21,861	$ 14,861	$ 37,091
Interest	-	13	-	13
Total revenues	369	21,874	14,861	37,104
EXPENDITURES				
Debt service:				
Principal	8,000	15,000	10,965	33,965
Interest	232	4,014	3,895	8,141
Total expenditures	8,232	19,014	14,860	42,106
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(7,863)	2,860	1	(5,002)
FUND BALANCES, BEGINNING OF YEAR	10,668	36,448	14,864	61,980
FUND BALANCES, END OF YEAR	$ 2,805	$ 39,308	$ 14,865	$ 56,978

BRYAN COUNTY, GEORGIA
COVE SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original and Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES				
Taxes	$ 17,000	$ 369	$ (16,631)	$ 8,784
Interest	20	-	(20)	2
Total revenues	17,020	369	(16,651)	8,786
EXPENDITURES				
Debt service:				
Principal	20,000	8,000	12,000	20,000
Interest	2,300	232	2,068	1,066
Total expenditures	22,300	8,232	14,068	21,066
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,280)	(7,863)	(2,583)	(12,280)
FUND BALANCES, BEGINNING OF YEAR	10,668	10,668	-	22,948
FUND BALANCES, END OF YEAR	$ 5,388	$ 2,805	$ (2,583)	$ 10,668

BRYAN COUNTY, GEORGIA
JERICO SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES					
Taxes	$ 15,200	$ 20,200	$ 21,861	$ 1,661	$ 21,796
Interest	150	150	13	(137)	31
Total revenues	15,350	20,350	21,874	1,524	21,827
EXPENDITURES					
Debt service:					
Principal	10,000	15,000	15,000	-	10,000
Interest	5,350	5,350	4,014	1,336	4,662
Total expenditures	15,350	20,350	19,014	1,336	14,662
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	2,860	2,860	7,165
FUND BALANCES, BEGINNING OF YEAR	36,448	36,448	36,448	-	29,283
FUND BALANCES, END OF YEAR	$ 36,448	$ 36,448	$ 39,308	$ 2,860	$ 36,448

BRYAN COUNTY, GEORGIA
BELFAST SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2012

	Original and Final Budget	Actual	Variance Positive (Negative)	2011 Actual
REVENUES				
Taxes	$ 14,950	$ 14,861	$ (89)	$ 14,861
EXPENDITURES				
Debt service:				
Principal	9,750	10,965	(1,215)	9,709
Interest	5,200	3,895	1,305	5,152
Total expenditures	14,950	14,860	90	14,861
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	1	1	-
FUND BALANCES, BEGINNING OF YEAR	14,864	14,864	-	14,864
FUND BALANCES, END OF YEAR	$ 14,864	$ 14,865	$ 1	$ 14,864

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION

	DECEMBER 31, 2012	DECEMBER 31, 2011
ASSETS		
Current Assets		
Cash	$ 5,858	$ 93,501
Accounts receivable	60,846	193,761
Intergovernmental receivable	529,657	343,465
Total Current Assets	596,361	630,727
Noncurrent Assets		
Restricted cash	333,184	331,248
Intergovernmental receivable	686,929	1,030,394
Capital Assets		
Construction in progress	55,462	3,830,582
Land	644,151	-
Water and sewer system	8,531,103	4,661,443
Equipment	9,645	9,645
Less accumulated depreciation	(930,802)	(666,380)
Total Capital Assets	8,309,559	7,835,290
Total Noncurrent Assets	9,329,672	9,196,932
TOTAL ASSETS	9,926,033	9,827,659
LIABILITIES		
Current Liabilites		
Accounts payable	7,117	210,668
Accrued interest payable	30,144	33,254
Current portion of notes payable	468,645	464,448
Due to other funds	611,313	336,804
Total Current Liabilities	1,117,219	1,045,174
Long Term Liabilites		
Notes payable, less current portion	6,456,125	6,821,095
Total Liabilities	7,573,344	7,866,269
NET POSITION		
Net investment in capital assets	1,384,789	549,747
Restricted for debt service	333,184	331,248
Unrestricted	634,716	1,080,395
	$ 2,352,689	$ 1,961,390

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION

	YEAR ENDED	
	DECEMBER 31, 2012	DECEMBER 31, 2011
OPERATING REVENUES		
Water and sewer sales	$ 107,181	$ 110,048
Tap and connection fees	17,325	15,000
Total operating revenues	124,506	125,048
OPERATING EXPENSES		
Depreciation	264,422	156,031
Purchased services	207,357	188,326
Materials and supplies	5,700	247
Bad debts	-	1,436
Total operating expenses	477,479	346,040
OPERATING LOSS	(352,973)	(220,992)
NONOPERATING REVENUE (EXPENSE)		
Interest income	2,373	2,563
Interest expense	(254,228)	(119,010)
Total nonoperating revenue (expense)	(251,855)	(116,447)
LOSS BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(604,828)	(337,439)
Capital contributions/Cost recovery fees	289,800	1,574,661
Transfers in	706,327	342,685
CHANGE IN NET POSITION	391,299	1,579,907
NET POSITION, JANUARY 1	1,961,390	381,483
NET POSITION, DECEMBER 31	$ 2,352,689	$ 1,961,390

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2012

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Planning and Zoning	Victims Assistance Fund	Probation Office	Totals 2012	Totals 2011
ASSETS										
Cash	$ 3,542,153	$ 11,931	$ 283,291	$ 10,580	$ 146,385	$ -	$ -	$ 41,039	$ 4,035,379	$ 9,910,933
TOTAL ASSETS	$ 3,542,153	$ 11,931	$ 283,291	$ 10,580	$ 146,385	$ -	$ -	$ 41,039	$ 4,035,379	$ 9,910,933
LIABILITIES										
Due to other entities and individuals	$ 3,542,153	$ 11,931	$ 283,291	$ 10,580	$ 146,385	$ -	$ -	$ 41,039	$ 4,035,379	$ 9,910,933
TOTAL LIABILITIES	$ 3,542,153	$ 11,931	$ 283,291	$ 10,580	$ 146,385	$ -	$ -	$ 41,039	$ 4,035,379	$ 9,910,933

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2012

	Balance December 31, 2011	Additions	Deductions	Balance December 31, 2012
Tax Commissioner				
Assets				
Cash	$ 9,010,347	$ 35,935,970	$ 41,404,164	$ 3,542,153
Liabilities				
Due to other entities and individuals	$ 9,010,347	$ 35,935,970	$ 41,404,164	$ 3,542,153
Probate Court				
Assets				
Cash	$ 11,732	$ 151,819	$ 151,620	$ 11,931
Liabilities				
Due to other entities and individuals	$ 11,732	$ 151,819	$ 151,620	$ 11,931
Clerk of Courts				
Assets				
Cash	$ 693,925	$ 2,971,459	$ 3,382,093	$ 283,291
Liabilities				
Due to other entities and individuals	$ 693,925	$ 2,971,459	$ 3,382,093	$ 283,291
Magistrate Court				
Assets				
Cash	$ 11,678	$ 155,087	$ 156,185	$ 10,580
Liabilities				
Due to other entities and individuals	$ 11,678	$ 155,087	$ 156,185	$ 10,580
Sheriff				
Assets				
Cash	$ 172,391	$ 59,626	$ 85,632	$ 146,385
Liabilities				
Due to other entities and individuals	$ 172,391	$ 59,626	$ 85,632	$ 146,385
Planning and Zoning				
Assets				
Cash	$ -	$ 213,650	$ 213,650	$ -
Liabilities				
Due to other entities and individuals	$ -	$ 213,650	$ 213,650	$ -
Victims Assistance Fund				
Assets				
Cash	$ -	$ 84,544	$ 84,544	$ -
Liabilities				
Due to other entities and individuals	$ -	$ 84,544	$ 84,544	$ -
Probation Office				
Assets				
Cash	$ 10,860	$ 520,034	$ 489,855	$ 41,039
Liabilities				
Due to other entities and individuals	$ 10,860	$ 520,034	$ 489,855	$ 41,039
Total Agency Funds				
Assets				
Cash	$ 9,910,933	$ 40,092,189	$ 45,967,743	$ 4,035,379
Liabilities				
Due to other entities and individuals	$ 9,910,933	$ 40,092,189	$ 45,967,743	$ 4,035,379

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2012

SPLOST IV

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Road improvements	$ 5,820,000	$ 5,479,279	$ 5,479,279	-	$ 5,479,279	100%
Watershed protection and drainage improvements	950,000	200,000	200,000	-	200,000	100%
Emergency services	2,185,000	2,317,888	2,317,888	-	2,317,888	100%
Solid waste	200,000	-	-	-	-	-
Voting equipment	80,000	33,848	33,848	-	33,848	100%
Recreational and cultural activities	3,828,000	2,689,431	2,688,607	-	2,688,607	100%
Public works facility	1,090,000	-	-	-	-	-
County building renovations and construction	1,310,000	187,869	187,869	$ 821	188,690	100%
Water/Wastewater projects	9,000,000	1,321,570	1,321,570	-	1,321,570	100%
Industrial/Economic development projects	1,328,000	1,354,404	1,354,404	-	1,354,404	100%
	$ 25,791,000	$ 13,584,289	$ 13,583,465	$ 821	$ 13,584,286	100%

SPLOST V

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Administrative complex	$ 3,037,500	$ 5,600,000	$ 5,262,982	$ 295,989	$ 5,558,971	99%
County-wide recreation	3,862,617	6,040,000	5,838,809	84,285	5,923,094	98%
Emergency services	930,000	1,078,731	1,023,810	54,921	1,078,731	100%
County buildings	700,000	69,958	69,958	-	69,958	100%
Roads and bridges	3,000,000	4,795,336	4,739,543	55,793	4,795,336	100%
Water and sewer improvements	1,000,000	680,000	564,333	32,977	597,310	88%
Richmond Hill - Convention/Aquatic center	1,565,000	1,565,000	1,565,000	-	1,565,000	100%
Streets, drainage, water/sewer, Parks/recreation	3,173,047	6,053,130	5,669,140	383,990	6,053,130	100%
Pembroke - Municipal facilities	535,000	535,300	535,300	-	535,300	100%
Water/sewer, streets, drainage	1,384,013	2,368,201	2,236,931	131,270	2,368,201	100%
	$ 19,187,177	$ 28,785,656	$ 27,505,806	$ 1,039,225	$ 28,545,031	99%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST V fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 2,385,820
Debt service - principal payments	(1,379,572)
Transfers to other funds	32,977
Total current year expenditures per above	$ 1,039,225

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2012

SPLOST VI

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Library	$ 1,500,000	$ 1,500,000	-	-	-	-
Recreation projects	5,105,000	5,105,000	-	$ 141,335	$ 141,335	3%
Building renovations	1,185,000	1,185,000	-	391	391	0%
911 upgrades (debt servicing)	1,000,000	1,000,000	-	418,981	418,981	42%
Emergency services equipment/Firehouse	800,000	800,000	-	-	-	-
Roads, streets, and bridges	2,500,000	2,500,000	-	1,358,273	1,358,273	54%
Water and sewer	2,500,000	2,500,000	-	-	-	-
Public works equipment	300,000	300,000	-	-	-	-
Development Authority	3,300,000	3,300,000	-	-	-	-
Public safety (Sheriff vehicles)	360,000	360,000	-	-	-	-
Animal control (Shelter)	250,000	250,000	-	-	-	-
City of Richmond Hill	11,000,000	11,000,000	-	1,350,480	1,350,480	12%
City of Pembroke	3,200,000	3,200,000	-	393,029	393,029	12%
	$ 33,000,000	$ 33,000,000	-	3,662,489	3,662,489	11%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST VI fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 4,287,591
Intergovernmental revenue	(426,812)
Debt service - principal payments for recreation	(198,290)
Total current year expenditures per above	$ 3,662,489

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Bryan County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise Bryan County's basic financial statements and have issued our report thereon dated July 5, 2013. Our report includes a reference to other auditors who audited the financial statements of the Bryan County Board of Health, a component unit, as described in our report on Bryan County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Bryan County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bryan County's internal control. Accordingly, we do not express an opinion on the effectiveness of Bryan County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a

combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bryan County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Thigpen, Lanier, Westerfield & Deal

July 5, 2013

BRYAN COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED DECEMBER 31, 2012

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture:			
Pass-through program from Bright from the Start: Georgia Department of Early Care and Learning:			
Summer Food Service Program For Children	10.559	8011	$ 65,775
U.S. Department of Commerce:			
Pass-through program from Georgia Department of Natural Resources:			
Coastal Zone Management Administration Awards	11.419	NA12N054190171	39,667
U.S. Department of Energy			
Pass-through program from Georgia Environmental Finance Authority:			
ARRA - Energy Efficiency and Conservation Block Grant Program	81.128	ARRA_EECBG_LocGov2010_105	4,686
U.S. Department of Health and Human Services:			
Direct:			
Drug-Free Community Grants	93.276		65,278
Pass-through programs from Coastal Regional Commission:			
Special Programs for the Aging - Title III, Part B - Grants for Supportive Services and Senior Centers	93.044	Not available	20,448
Special Programs for the Aging - Title III, Part C - Nutrition Services	93.045	Not available	51,991
Nutrition Services Incentive Program	93.053	Not available	10,688
Temporary Assistance for Needy Families	93.558	Not available	857
Social Services Block Grant	93.667	Not available	22,327
Total U.S. Department of Health and Human Services			106,311
U.S. Department of Homeland Security:			
Pass-through program from Georgia Emergency Management Agency:			
Emergency Management Performance Grant	97.042	OEM10-015	9,070
Pass-through program from Liberty County:			
Homeland Security Grant Program	97.067	Not available	185,431
Total U.S. Department of Homeland Security			194,501
U.S. Department of Justice:			
Pass-through program from Criminal Justice Coordinating Council:			
ARRA - Edward Byrne Memorial Justice Assistance Grant Program	16.803	B82-8-205	8,644
U.S. Department of Transportation:			
Pass-through program from Coastal Regional Commission:			
Formula Grants for Other Than Urbanized Areas	20.509	Not available	174,820
Capital Assistance Program for Elderly Persons and Persons with Disabilities	20.513	Not available	5,877
Total U.S. Department of Transportation			180,697
Total expenditures of federal awards			$ 665,559

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Bryan County, Georgia and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in preparation of, the basic financial statements.

THIGPEN, LANIER, WESTERFIELD & DEAL

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133

To the Board of Commissioners
Bryan County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Bryan County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Bryan County, Georgia's major federal programs for the year ended December 31, 2012. Bryan County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Bryan County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Bryan County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Bryan County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Bryan County, Georgia, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2012.

Report on Internal Control Over Compliance

Management of Bryan County, Georgia, is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bryan County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bryan County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Thigpen, Lanier, Westerfield & Deal

Statesboro, Georgia
July 5, 2013

SUMMARY OF AUDITOR'S RESULTS

1 The auditor's report expresses an unqualified opinion on the financial statements of Bryan County, Georgia.

2 No significant deficiencies are reported in the Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.

3 No instances of noncompliance material to the financial statements of Bryan County, Georgia were disclosed during the audit.

4 No significant deficiencies in internal control over major federal award programs were reported in the Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by OMB Circular A-133.

5 The auditor's report on compliance for the major federal award programs for Bryan County, Georgia expresses an unqualified opinion on the major federal programs.

6 No audit findings relative to the major federal award programs for Bryan County, Georgia are reported in this schedule.

7 The programs tested as major programs included: Homeland Security Grant Program, CFDA number 97.067 and Formula Grants for Other Than Urbanized Areas, CFDA number 20.509.

8 The threshold used for distinguishing between Type A and B programs was $300,000.

9 Bryan County, Georgia did not qualify as a low-risk auditee.

FINDINGS - FINANCIAL STATEMENT AUDIT

None reported.

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None reported.