BRYAN COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2014

TABLE OF CONTENTS

	Page
FINANCIAL SECTION	
Independent Auditor's Report	4
Management's Discussion and Analysis (Unaudited)	6
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet - Governmental Funds	15
Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position	16
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	17
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	18
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund	19
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Fire Protection Special Revenue Fund	21
Statement of Net Position - Proprietary Funds	22
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds	23
Statement of Cash Flows - Proprietary Funds	24
Comparative Statement of Fiduciary Assets and Liabilities - Agency Funds	25
Notes to the Financial Statements	26
Supplementary Information:	
Major Governmental Funds:	
General Fund:	
Comparative Balance Sheets	52
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance	53
Fire Protection Special Revenue Fund:	
Comparative Balance Sheets	54
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance	55
SPLOST VI Capital Projects Fund:	
Comparative Balance Sheets	56
Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual	57

Combining, and Individual Fund Statements and Schedules:
Combining Balance Sheet - By Fund Type - Nonmajor Governmental Funds 58
Combining Statement of Revenues, Expenditures and
Changes in Fund Balances - Nonmajor Governmental Funds 59

Non-Major Funds:
Nonmajor Special Revenue Funds:
Combining Balance Sheet 60
Combining Statement of Revenues, Expenditures and Changes in
Fund Balances 62
Schedule of Revenues, Expenditures, and Changes in Fund
Balance - Budget and Actual - Emergency Telephone Fund 64
Schedule of Revenues, Expenditures, and Changes in Fund
Balance - Budget and Actual - Jail Fund 65
Schedule of Revenues, Expenditures, and Changes in Fund
Balance - Budget and Actual - Sheriff Forfeiture Fund 66
Schedule of Revenues, Expenditures, and Changes in Fund
Balance - Budget and Actual - Law Library Fund 67
Schedule of Revenues, Expenditures, and Changes in Fund
Balance - Budget and Actual - Curbside Solid Waste Fund 68
Schedule of Revenues, Expenditures, and Changes in Fund
Balance - Budget and Actual - Inmate Telephone Commission Fund 69
Schedule of Revenues, Expenditures, and Changes in Fund
Balance - Budget and Actual - NPDES Permit Fees Fund 70
Schedule of Revenues, Expenditures, and Changes in Fund
Balance - Budget and Actual - Recreation Fund 71
Schedule of Revenues, Expenditures, and Changes in Fund
Balance - Budget and Actual - Jail Commissary Fund 72
Schedule of Revenues, Expenditures, and Changes in Fund
Budget and Actual - Superior Court General Purpose Fund 73
Schedule of Revenues, Expenditures, and Changes in Fund
Balance - Budget and Actual - Drug Abuse Treatment and Education Fund 74
Schedule of Revenues, Expenditures, and Changes in Fund
Balance - Budget and Actual - Juvenile Supplemental Services Fund 75

Nonmajor Debt Service Funds:
Combining Balance Sheet 76
Combining Statement of Revenues, Expenditures and Changes
in Fund Balance 77
Schedule of Revenues, Expenditures, and Changes in Fund
Balance - Budget and Actual - Jerico Subdivision Special
Service District 78
Schedule of Revenues, Expenditures, and Changes in Fund
Balance - Budget and Actual - Belfast Subdivision Special
Service District 79

Major Enterprise Funds:
Water and Sewer Enterprise Fund:
Comparative Statement of Net Position 80
Comparative Statement of Revenues, Expenses, and Changes in Net Position 81

Fiduciary Funds - Agency Funds:
Combining Statement of Fiduciary Assets and Liabilities 82
Combining Statement of Changes in Assets and Liabilities 83

Schedule of Projects Paid with Special Purpose Local Option Sales Tax Proceeds 84

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards* 85

THIGPEN, LANIER, WESTERFIELD & DEAL

CERTIFIED PUBLIC ACCOUNTANTS
201 SOUTH ZETTEROWER AVENUE
P.O. BOX 505
STATESBORO, GEORGIA 30459
PHONE (912) 489-8756
FAX (912) 489-1243

WILLIAM RUSSELL LANIER, CPA
JOSEPH S. WESTERFIELD, CPA
RICHARD N. DEAL, CPA, CGMA
KAY S. PROCTOR, CPA, CFE, CGMA
LEE ANN LANE, CPA
JENNIFER GROOMS, CPA
WILLIAM BLAKE BLOSER, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Bryan County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Bryan County Board of Health, a discretely presented component unit, which represents 0.3% of the assets, 0.2% of the net position, and 2.2% of the revenues of Bryan County, Georgia.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Bryan County Board of Health, a discretely presented component unit, which represents 0.3% of the assets, 0.2% of the net position, and 2.2% of the revenues of Bryan County, Georgia. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bryan County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of December 31, 2014, and, the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and Fire Protection Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 12 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bryan County, Georgia's basic financial statements. The combining and individual major and nonmajor fund financial statements and schedules and schedule of projects paid with SPLOST proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual major and nonmajor fund financial statements and schedules, and schedule of projects paid with SPLOST proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual major and nonmajor fund financial statements and schedules, and schedule of projects paid with SPLOST proceeds are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2015, on our consideration of Bryan County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bryan County, Georgia's internal control over financial reporting and compliance.

Thigpen, Lanier, Waterfield & Deal

Statesboro, GA
June 30, 2015

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Bryan County, Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended December 31, 2014. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

Financial Highlights

- The County's assets exceeded its liabilities by $75,637,114 (net position) for the fiscal year reported.
- Total net position is comprised of the following:
  (1) Net investment in capital assets of $56,770,014 includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net position of $6,165,102 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net position of $12,701,998 represents the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of $20,394,124 this year. This compares to the prior year ending fund balance of $17,266,303 showing a significant increase of $3,127,821 or 18% during the current year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $14,386,142 or 80% of total General Fund expenditures.
- Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by fees, charges for services, grants, and property taxes from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. The major governmental activities include general government, judicial, public safety, public works, health and welfare, libraries and recreation, and housing and development. Business-type activities include the water and sewer enterprise fund. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. These organizations, such as the Bryan County Board of Health and the Development Authority of Bryan County, are reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 13 & 14 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

1. *Governmental funds* are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

   Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

   Budgetary comparison statements are included in the basic financial statements for the general fund and fire protection special revenue fund. Budgetary comparison schedules for other special revenue funds and debt service funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

   The basic governmental fund financial statements are presented on pages 15 - 21 of this report.

   Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

2. *Proprietary funds* are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary fund is classified as an enterprise fund. This enterprise fund

essentially encompasses the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization for water and sewer services.

The basic enterprise fund financial statements are presented on pages 22-24 of this report.

3. *Fiduciary funds* (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs.

   The basic fiduciary fund financial statement is presented on page 25 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 26 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying note disclosures, this report also presents certain required supplementary information concerning the County's budget presentations. The budgetary comparison statement is included as a basic financial statement for the general fund and fire protection fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

As discussed, the County reports major funds and component units in the basic financial statements. Combining and individual statements and schedules for non-major funds are presented in this section of this report beginning on page 52.

Financial Analysis of the County as a Whole

The County's net position at fiscal year-end is $75,637,114. The following table provides a summary of the County's net position:

Summary of Net Position

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2014	2013	2014	2013	2014	2013	2014	2013
Assets:								
Current assets	$ 22,273,525	$ 19,326,757	$ 290,864	$ 509,849	$ 22,564,389	$ 19,836,606	25%	22%
Capital assets	55,975,182	59,279,344	10,420,315	9,305,387	66,395,497	68,584,731	74%	77%
Other noncurrent assets	-	-	670,763	1,014,228	670,763	1,014,228	1%	1%
Total assets	78,248,707	78,606,101	11,381,942	10,829,464	89,630,649	89,435,565	100%	100%
Liabilities:								
Current liabilities	2,412,263	2,579,335	737,379	704,792	3,149,642	3,284,127	23%	22%
Long-term liabilities	4,804,201	5,053,021	6,039,692	6,691,675	10,843,893	11,744,696	77%	78%
Total liabilities	7,216,464	7,632,356	6,777,071	7,396,467	13,993,535	15,028,823	100%	100%
Net position:								
Net investment in capital assets	52,670,564	55,315,019	4,099,450	2,347,969	56,770,014	57,662,988	75%	78%
Restricted	5,865,102	5,205,336	300,000	300,000	6,165,102	5,505,336	8%	7%
Unrestricted	12,496,577	10,453,390	205,421	785,028	12,701,998	11,238,418	17%	15%
Total net position	$ 71,032,243	$ 70,973,745	$ 4,604,871	$ 3,432,997	$ 75,637,114	$ 74,406,742	100%	100%

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. For 2014 and 2013, the current ratio was 7.2 and 6.0, respectively.

Note that approximately 75% of the County's net position is invested in capital assets. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the changes in net position, with comparative data for both 2014 and 2013.

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2014	2013	2014	2013	2014	2013	2014	2013
Revenues:								
Program:								
Fees, fines and charges for services	$ 5,439,858	$ 5,179,057	$ 269,982	$ 176,238	$ 5,709,840	$ 5,355,295	18%	19%
Operating grants and contributions	537,347	641,380	-	-	537,347	641,380	2%	2%
Capital grants and contributions	884,884	2,655	584,248	688,631	1,469,132	691,286	5%	2%
General:								
Property taxes	13,004,729	12,716,695	-	-	13,004,729	12,716,695	41%	44%
Sales taxes	8,662,605	7,601,396	-	-	8,662,605	7,601,396	28%	26%
Insurance premium tax	919,259	871,064	-	-	919,259	871,064	3%	3%
Other taxes	805,954	880,682	-	-	805,954	880,682	2%	3%
Interest	21,721	18,423	391	1,182	22,112	19,605	-	-
Gain on sale of capital assets	-	42,490	-	-	-	42,490	-	-
Other	239,379	226,093	-	-	239,379	226,093	1%	1%
Total revenues	30,515,736	28,179,935	854,621	866,051	31,370,357	29,045,986	100%	100%
Program Expenses:								
General government	2,712,226	2,670,912	-	-	2,712,226	2,670,912	9%	9%
Public safety	10,618,217	10,194,735	-	-	10,618,217	10,194,735	35%	35%
Judicial	1,710,641	1,685,418	-	-	1,710,641	1,685,418	6%	6%
Public works	8,586,949	8,446,716	-	-	8,586,949	8,446,716	29%	29%
Health and welfare	1,323,324	1,376,225	-	-	1,323,324	1,376,225	4%	5%
Libraries and recreation	2,620,706	2,436,432	-	-	2,620,706	2,436,432	9%	8%
Housing and development	1,575,253	1,590,644	-	-	1,575,253	1,590,644	5%	5%
Interest	104,563	140,287	-	-	104,563	140,287	0%	0%
Water and Sewer	-	-	888,106	835,158	888,106	835,158	3%	3%
Total expenses	29,251,879	28,541,369	888,106	835,158	30,139,985	29,376,527	100%	100%
Excess (deficiency)	1,263,857	(361,434)	(33,485)	30,893	1,230,372	(330,541)		
Transfers	(1,205,359)	(613,380)	1,205,359	613,380	-	-		
Change in net position	58,498	(974,814)	1,171,874	644,273	1,230,372	(330,541)		
Beginning net position	70,973,745	71,948,559	3,432,997	2,788,724	74,406,742	74,737,283		
Ending net position	$ 71,032,243	$ 70,973,745	$ 4,604,871	$ 3,432,997	$ 75,637,114	$ 74,406,742		

Total revenues increased by 8% from the previous year. Property taxes and sales taxes provided 69% of the County's total revenues. Governmental program revenues cover 23% of governmental operating expenses. Property taxes increased by 2% from the prior year and sales taxes increased by 14%.

Capital grants for governmental activities included $878,134 in LMIG funds received from the Georgia Department of Transportation for road construction projects.

Total expenses increased by $763,458 or 3% over the previous year. Total expenses for business-type activities increased by $52,948 or 6% from the prior year. This increase was primarily for depreciation and operating expenses. The public safety function comprises 35% of the County's total expenses. Public works costs represent 29% of the total expenses. Of the total $30,139,985 in County expenses, $5,750,533 or 19% consists of depreciation.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $20,394,124, compared to $17,266,303 in 2013. Of this year-end total, $14,355,656 is unassigned indicating availability for continuing County service requirements.

The total ending fund balances of governmental funds show an increase of $3,127,821 or 18% from the prior year. In fiscal year 2013, the total ending fund balances of governmental funds increased by $1,669,828 or 11%.

Major Governmental Funds

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by $2,468,055 or 20%. In fiscal year 2013, the fund balance increased by $2,568,829 or 27%.

The General Fund revenues increased by $1,963,766 or 10%. Taxes increased $888,820 or 6%. Licenses and permits increased $102,660 or 37%. Intergovernmental revenue increased $767,450 or 122% primarily from $878,134 in LMIG funds received from the Georgia Department of Transportation.

The General Fund expenditures increased by $584,305 or 3%. Public works expenditures increased $876,009 or 50% as a result of completing two large road projects in 2014.

The General Fund's ending fund balance is considered very adequate, representing the equivalent of 77% of annual expenditures and transfers out.

The Fire Protection special revenue fund revenues increased by $69,501 or 6% and expenditures decreased by $223,111 or 13%.

The Fire Protection special revenue fund's ending fund balance decreased by $82,444 or 53%.

In the SPLOST VI capital projects fund, the County recognized $5,517,133 in sales tax revenue. Total SPLOST revenue increased by $670,773 or 14%. Total expenditures for capital projects and debt service within the SPLOST VI capital projects fund totaled $4,011,248 for 2014, a decrease of $613,835 or 13%

General Fund Budgetary Highlights

Total revenues for the General Fund were $1,888,258 over the amount budgeted. Total expenditures for the General Fund were $1,205,969 under budget. The total favorable variance for 2014 compared to budget was $3,241,555.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2014, was $55,975,182 and $10,420,315 respectively, for a total of $66,395,497. Net capital assets for governmental activities decreased $3,304,162 and net capital assets for business-type activities increased $1,114,928 from the prior year. Major capital asset additions during the current fiscal year were as follows:

1. Completion of road projects for Timber Trail Road and Belfast Commerce Centre Road in the amount of $984,168.
2. Purchase of EMS vehicles costing $305,500
3. Water and Sewer fund improvements in the amount of $1,440,026.

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2014	2013	2014	2013	2014	2013
Non-depreciable assets:						
Land	$ 1,646,776	$ 1,646,776	$ 644,151	$ 644,151	$ 2,290,927	$ 2,290,927
Construction in progress	9,600	208,191	237,672	342,112	247,272	550,303
Total non-depreciable	1,656,376	1,854,967	881,823	986,263	2,538,199	2,841,230
Depreciable assets:						
Buildings	19,773,980	19,552,694	-	-	19,773,980	19,552,694
Improvements other than buildings	11,887,899	11,859,755	11,099,465	9,554,999	22,987,364	21,414,754
Machinery and equipment	19,197,876	18,668,951	9,645	9,645	19,207,521	18,678,596
Infrastructure	91,131,574	90,117,799	-	-	91,131,574	90,117,799
Total depreciable assets	141,991,329	140,199,199	11,109,110	9,564,644	153,100,439	149,763,843
Less accumulated depreciation	87,672,523	82,774,822	1,570,618	1,245,520	89,243,141	84,020,342
Book value - depreciable assets	54,318,806	57,424,377	9,538,492	8,319,124	63,857,298	65,743,501
Percentage depreciated	62%	59%	14%	13%	58%	56%
Total book value	$ 55,975,182	$ 59,279,344	$ 10,420,315	$ 9,305,387	$ 66,395,497	$ 68,584,731

See Note 6 for additional information about changes in capital assets during the fiscal year.

Long-term Debt

The County's governmental activities reported capital leases of $2,199,173. Notes payable for governmental activities consisted primarily of a loan with an outstanding amount of $1,065,904 for the refinance of the DFCS/DJJ building. Total long-term debt for governmental activities decreased by $439,594 or 7% from the prior year.

Total long-term debt outstanding for business-type activities decreased by $636,553 or 9% from the prior year.

Outstanding Debt

	Governmental Activities		Business - type Activity		Totals	
	2014	2013	2014	2013	2014	2013
Capital leases	$ 2,199,173	$ 2,786,118	-	-	$ 2,199,173	$ 2,786,118
Notes payable	1,105,445	1,178,207	-	-	1,105,445	1,178,207
Bonds payable	40,000	55,000	$ 6,691,628	$ 7,328,181	6,731,628	7,383,181
Accrued landfill post-closure care costs	350,000	375,000	-	-	350,000	375,000
Net other postemployment benefit obligation	1,333,103	1,101,736	-	-	1,333,103	1,101,736
Compensated absences	796,728	767,982	-	-	796,728	767,982
Total	$ 5,824,449	$ 6,264,043	$ 6,691,628	$ 7,328,181	$ 12,516,077	$ 13,592,224

See Notes 7, 8, 9, 10, and 11 for additional information about the County's long-term debt.

Economic Factors and Next Year's Budget

The General Fund budget for 2015 reflects a $311,391 increase in operational expenditures or a 2% increase from the 2014 original budget.

The 2015 budget is conservative and revenues must meet expected amounts or the use of unassigned fund balance will be required. The Commissioners have allocated $236,976 for contingencies. This represents 1.2% of the operational budget and provides reasonable assurance that funds are available for unexpected expenditures.

To ensure individual operational budgets remain viable, the Board of Commissioners must also be careful not to assign additional work not planned for in the budget, without assigning funds to cover the expected cost.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Bryan County Board of Commissioners at P.O. Box 430, Pembroke, Georgia, 31321, or at (912) 653-3819.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2014

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Bryan County Board of Health	Development Authority of Bryan County
ASSETS					
Current Assets:					
Cash	$ 16,733,434	$ 492,185	$ 17,225,619	$ 212,755	$ 599,891
Certifcates of deposit	2,362,014	-	2,362,014	-	-
Receivables:					
Taxes	876,242	-	876,242	-	-
Intergovernmental	1,720,605	-	1,720,605	18,803	-
Interest	514	-	514	-	-
Notes	-	-	-	-	81,328
Other	136,309	57,501	193,810	-	90
Internal balances	258,822	(258,822)	-	-	-
Prepaid items	167,707	-	167,707	-	-
Inventories	17,878	-	17,878	-	-
Noncurrent Assets:					
Restricted cash	-	670,763	670,763	-	143,151
Notes receivable	-	-	-	-	321,679
Capital Assets:					
Nondepreciable capital assets	1,656,376	881,823	2,538,199	-	15,558,473
Depreciable capital assets, net	54,318,806	9,538,492	63,857,298	-	1,601,812
Total Assets	78,248,707	11,381,942	89,630,649	231,558	18,306,424
LIABILITIES					
Current Liabilities:					
Accounts payable	1,227,384	36,244	1,263,628	19,073	53,293
Accrued interest payable	6,263	49,199	55,462	-	13,487
Other accrued expenses	124,366	-	124,366	-	-
Compensated absences payable	159,346	-	159,346	8,819	-
Notes payable	75,919	-	75,919	-	631,564
Capital leases payable	778,985	-	778,985	-	-
Bonds payable	20,000	651,936	671,936	-	90,614
Landfill post-closure care costs	25,000	-	25,000	-	-
Long-Term Liabilities:					
Compensated absences payable (net of current portion)	637,382	-	637,382	35,274	-
Net pension obligation	34,002	-	34,002		
Net other postemployment benefit obligation	1,333,103	-	1,333,103	-	-
Notes payable (net of current portion)	1,029,526	-	1,029,526	-	9,527,940
Capital leases payable (net of current portion)	1,420,188	-	1,420,188	-	-
Bonds payable (net of current portion)	20,000	6,039,692	6,059,692	-	1,441,616
Landfill post-closure care costs (net of current portion)	325,000	-	325,000	-	-
Total Liabilities	7,216,464	6,777,071	13,993,535	63,166	11,758,514
NET POSITION					
Net investment in capital assets	52,670,564	4,099,450	56,770,014	-	5,677,114
Restricted for:					
Capital projects	3,556,075	50,000	3,606,075	-	-
Debt service	49,901	250,000	299,901	-	-
Other purposes	2,259,126	-	2,259,126	118,000	-
Unrestricted	12,496,577	205,421	12,701,998	50,392	870,796
Total Net Position	$ 71,032,243	$ 4,604,871	$ 75,637,114	$ 168,392	$ 6,547,910

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

Program/Function	Expenses	Program Revenues: Fees, Fines, and Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units: Bryan County Board of Health	Component Units: Development Authority of Bryan County
Primary Government									
Governmental Activities									
General government	$ 2,712,226	$ 788,477	$ -	$ -	$ (1,923,749)	-	$ (1,923,749)		
Judicial	1,710,641	148,223	$ 3,745	-	(1,558,673)	-	(1,558,673)		
Public safety	10,618,217	3,757,909	17,570	6,750	(6,835,988)	-	(6,835,988)		
Public works	8,586,949	6,188	6,658	878,134	(7,695,969)	-	(7,695,969)		
Health and welfare	1,323,324	22,043	499,320	-	(801,961)	-	(801,961)		
Libraries and recreation	2,620,706	458,853	-	-	(2,161,853)	-	(2,161,853)		
Housing and development	1,575,253	258,165	10,054	-	(1,307,034)	-	(1,307,034)		
Interest	104,563	-	-	-	(104,563)	-	(104,563)		
Total governmental activities	29,251,879	5,439,858	537,347	884,884	(22,389,790)	-	(22,389,790)		
Business-Type Activities									
Water and Sewer	888,106	269,982	-	584,248	-	$ (33,876)	(33,876)		
Total - Primary Government	$ 30,139,985	$ 5,709,840	$ 537,347	$ 1,469,132	(22,389,790)	(33,876)	(22,423,666)		
Component Units:									
Bryan County Board of Health	674,382	251,778	351,958	-				$ (70,646)	-
Development Authority of Bryan County	989,713	128,512	527,632	300,000				-	$ (33,569)
Total Component Units	$ 1,664,095	$ 380,290	$ 879,590	300,000				(70,646)	(33,569)
		General Revenues							
		Property taxes levied for:							
		General purposes			10,601,707	-	10,601,707	-	-
		Fire protection			1,162,185	-	1,162,185	-	-
		Solid waste collection			1,209,926	-	1,209,926	-	-
		Debt service for special service districts			30,911	-	30,911	-	-
		Sales taxes			8,662,605	-	8,662,605	-	-
		Insurance premium tax			919,259	-	919,259	-	-
		Other taxes			805,954	-	805,954	-	-
		Interest earned			21,721	391	22,112	-	9,794
		Gain on sale of capital assets			-	-	-	-	58,838
		Miscellaneous			239,379	-	239,379	91,696	-
		Total General Revenues			23,653,647	391	23,654,038	91,696	68,632
		Transfers			(1,205,359)	1,205,359	-	-	-
		Total General Revenues and Transfers			22,448,288	1,205,750	23,654,038	91,696	68,632
		Change in Net Position			58,498	1,171,874	1,230,372	21,050	35,063
		Net Position Beginning of Year			70,973,745	3,432,997	74,406,742	147,342	6,512,847
		Net Position End of Year			$ 71,032,243	$ 4,604,871	$ 75,637,114	$ 168,392	$ 6,547,910

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	General	Fire Protection Fund	SPLOST VI	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash	$ 9,441,863	$ 811,702	$ 3,947,615	$ 2,394,829	$ 16,596,009
Certificates of deposit	2,362,014	-	-	-	2,362,014
Receivables:					
Taxes	631,670	118,913	-	125,659	876,242
Intergovernmental	746,594	-	971,062	2,949	1,720,605
Interest	514	-	-	-	514
Other	18,738	4,423	-	113,148	136,309
Due from other funds	1,795,060	-	-	-	1,795,060
Prepaid items	125,002	-	-	42,705	167,707
Inventories	17,878	-	-	-	17,878
TOTAL ASSETS	$ 15,139,333	$ 935,038	$ 4,918,677	$ 2,679,290	$ 23,672,338
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 192,011	$ 8,077	$ 909,278	$ 118,018	$ 1,227,384
Accrued payroll	124,366	-	-	-	124,366
Due to other funds	-	798,632	455,233	265,848	1,519,713
TOTAL LIABILITIES	316,377	806,709	1,364,511	383,866	2,871,463
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	293,934	54,155	-	58,662	406,751
FUND BALANCES					
Nonspendable	142,880	-	-	42,705	185,585
Restricted	-	74,174	3,554,166	2,224,543	5,852,883
Unassigned	14,386,142	-	-	(30,486)	14,355,656
TOTAL FUND BALANCES	14,529,022	74,174	3,554,166	2,236,762	20,394,124
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 15,139,333	$ 935,038	$ 4,918,677	$ 2,679,290	$ 23,672,338

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2014

Amounts reported for governmental activities in the statement of net position are different because:		
Total Governmental Fund Balances		$ 20,394,124
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost	$ 143,647,705	
Less accumulated depreciation	(87,672,523)	55,975,182
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable in the funds:		
Property taxes		406,751
The internal service fund is used by management to charge the costs of the County's employee health reimbursement plan to individual funds. Certain assets and liabilities of the internal service funds are included in the governmental activites column of the statement of net position.		120,900
Interfund receivables and payables between governmental funds are reported on the fund balance sheet but eliminated on the government-wide statement of net position:		
Interfund receivables	$ 1,536,238	
Interfund payables	(1,536,238)	-
A liability is reported on the government-wide statement of net position for the County's cumulative underfunding of its annual required contribution to its pension plan.		(34,002)
Long-term liabilites are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net position:		
Accrued interest payable	$ (6,263)	
Capital leases payable	(2,199,173)	
Notes payable	(1,105,445)	
Bonds payable	(40,000)	
Landfill postclosure care costs	(350,000)	
Net other postemployment benefit obligation	(1,333,103)	
Compensated absences	(796,728)	(5,830,712)
Net Position Of Governmental Activities		$ 71,032,243

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	General	Fire Protection Fund	SPLOST VI	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	$ 15,692,898	$ 1,183,875	$ 5,517,133	$ 1,263,734	$ 23,657,640
Licenses and permits	377,815	-	-	3,836	381,651
Charges for services	1,583,195	81,969	-	1,174,168	2,839,332
Fines and forfeitures	1,983,180	-	-	218,877	2,202,057
Intergovernmental	1,397,078	6,750	-	11,745	1,415,573
Interest	18,980	428	6,656	2,210	28,274
Other	239,379	-	-	16,818	256,197
Total revenues	21,292,525	1,273,022	5,523,789	2,691,388	30,780,724
EXPENDITURES					
Current:					
General government	2,496,663	-	-	-	2,496,663
Judicial	1,678,451	-	-	5,643	1,684,094
Public safety	6,980,364	1,203,449	-	1,228,746	9,412,559
Public works	2,631,830	-	-	1,255,068	3,886,898
Health and welfare	1,275,490	-	-	-	1,275,490
Libraries and recreation	1,623,086	-	-	464,983	2,088,069
Housing and development	1,259,539	-	-	-	1,259,539
Capital outlay	-	44,346	1,071,798	69,331	1,185,475
Intergovernmental	-	-	2,374,322	-	2,374,322
Debt service:					
Principal	61,093	188,139	531,033	285,260	1,065,525
Interest	34,432	10,446	34,095	30,755	109,728
Total expenditures	18,040,948	1,446,380	4,011,248	3,339,786	26,838,362
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	3,251,577	(173,358)	1,512,541	(648,398)	3,942,362
OTHER FINANCING SOURCES (USES)					
Proceeds from capital leases	-	-	390,818	-	390,818
Transfers in	-	90,914	-	692,608	783,522
Transfers out	(783,522)	-	(1,205,359)	-	(1,988,881)
Total other financing sources (uses)	(783,522)	90,914	(814,541)	692,608	(814,541)
NET CHANGE IN FUND BALANCES	2,468,055	(82,444)	698,000	44,210	3,127,821
FUND BALANCES, JANUARY 1, 2014	12,060,967	156,618	2,856,166	2,192,552	17,266,303
FUND BALANCES, DECEMBER 31, 2014	$ 14,529,022	$ 74,174	$ 3,554,166	$ 2,236,762	$ 20,394,124

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2014

Amounts reported for governmental activities in the statement of activities are different because:			
Net Changes In Fund Balances - Total Governmental Funds			$ 3,127,821
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.			
	Depreciation expense	$ (5,425,435)	
	Capital outlay	2,121,273	(3,304,162)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.			
	Property taxes:		
	Deferred @ 12/31/14	$ 406,751	
	Deferred @ 12/31/13	(671,844)	(265,093)
Elimination of transfers between governmental funds:			
	Transfers in	$ 783,522	
	Transfers out	(783,522)	-
Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities.			-
The internal service fund used by management to charge the costs of the employee health reimbursement plan to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.			57,388
Other financing sources for proceeds from capital leases and notes payable are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.			(390,818)
An increase in expense for the pension plan is recognized in the government-wide statement of activities for the increase in the net pension obligation.			(2,215)
Repayment of bonds, notes and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.			1,065,525
Some expenses reported in the statement of activities, such as compensated absences, accrued interest payable, landfill post-closure care costs, and other postemployment benefit obligation costs do not require the use of current financial resoureces and therefore are not reported as expenditures in governemental funds.			(229,948)
Change In Net Position of Governmental Activities			$ 58,498

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes:				
Property	$ 10,402,926	$ 10,402,926	$ 10,822,213	$ 419,287
Local option sales tax	3,000,000	3,000,000	3,145,472	145,472
Insurance premium tax	800,000	800,000	919,259	119,259
Alcoholic beverage	180,000	180,000	166,403	(13,597)
Other	618,200	618,200	639,551	21,351
Licenses and permits	275,000	275,000	377,815	102,815
Charges for services	1,339,050	1,339,050	1,583,195	244,145
Fines and forfeitures	1,614,900	1,614,900	1,983,180	368,280
Intergovernmental	902,500	902,500	1,397,078	494,578
Interest	30,000	30,000	18,980	(11,020)
Other	241,691	241,691	239,379	(2,312)
Total revenues	19,404,267	19,404,267	21,292,525	1,888,258
EXPENDITURES				
Current:				
General government:				
County government	1,506,499	1,506,499	1,051,390	455,109
Tax commissioner	570,960	570,960	552,200	18,760
Elections	127,224	127,224	94,683	32,541
County buildings maintenance	190,904	190,904	175,858	15,046
Registrar	161,795	161,795	147,144	14,651
Tax assessor	515,416	515,416	475,388	40,028
Total general government	3,072,798	3,072,798	2,496,663	576,135
Judicial:				
Superior Court	373,057	373,057	309,784	63,273
State Court	411,042	420,042	410,486	9,556
Clerk of Courts	537,798	537,798	521,179	16,619
Probate Court	193,907	211,507	211,580	(73)
Magistrate Court	102,917	120,517	120,498	19
Juvenile Court	69,787	93,287	89,099	4,188
Juvenile Justice	12,140	13,140	15,825	(2,685)
Total judicial	1,700,648	1,769,348	1,678,451	90,897
Public safety:				
Sheriff	4,638,396	4,738,396	4,622,487	115,909
Emergency medical service	1,810,088	2,019,888	2,091,841	(71,953)
Coroner	18,719	24,719	24,375	344
Emergency management	36,050	43,050	43,093	(43)
Animal control	205,946	205,946	198,568	7,378
Total public safety	6,709,199	7,031,999	6,980,364	51,635

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
EXPENDITURES (Continued)				
Public works:				
Roads	$ 2,322,175	$ 2,592,175	$ 2,477,754	$ 114,421
Maintenance shop	193,751	193,751	121,075	72,676
Solid waste	25,000	25,000	33,001	(8,001)
Total public works	2,540,926	2,810,926	2,631,830	179,096
Health and welfare:				
Health department	191,522	208,322	193,010	15,312
Family connections	152,662	178,662	177,633	1,029
Family and children services	43,465	47,465	53,562	(6,097)
Senior citizens program	235,064	235,064	230,315	4,749
Summer lunch program	88,475	110,475	109,196	1,279
Section 5311 transit program	426,779	450,979	453,035	(2,056)
Drug free coalition	166,024	166,024	35,522	130,502
Mosquito control	41,657	41,657	23,217	18,440
Total health and welfare	1,345,648	1,438,648	1,275,490	163,158
Libraries and recreation:				
Recreation	1,266,511	1,283,511	1,273,909	9,602
Libraries	347,562	349,562	349,177	385
Total libraries and recreation	1,614,073	1,633,073	1,623,086	9,987
Housing and development:				
Extension service	85,770	85,770	65,721	20,049
Forestry commission	49,593	49,593	45,623	3,970
Planning and zoning	403,687	403,687	401,067	2,620
Engineering and inspections	298,920	298,920	218,778	80,142
Economic development	527,632	527,632	528,350	(718)
Total housing and development	1,365,602	1,365,602	1,259,539	106,063
Debt service:				
Principal	62,947	62,947	61,093	1,854
Interest	61,576	61,576	34,432	27,144
Total debt service	124,523	124,523	95,525	28,998
Total expenditures	18,473,417	19,246,917	18,040,948	1,205,969
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	930,850	157,350	3,251,577	3,094,227
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	(930,850)	(930,850)	(783,522)	147,328
Total other financing sources (uses)	(930,850)	(930,850)	(783,522)	147,328
NET CHANGE IN FUND BALANCE	$ -	$ (773,500)	2,468,055	$ 3,241,555
FUND BALANCE, BEGINNING OF YEAR			12,060,967	
FUND BALANCE, END OF YEAR			$ 14,529,022	

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
FIRE PROTECTION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Final Budget	Actual	Variance Positive (Negative)
REVENUES			
Taxes	$ 1,145,000	$ 1,183,875	$ 38,875
Intergovernmental	-	6,750	6,750
Charges for services	80,000	81,969	1,969
Interest	600	428	(172)
Total revenues	1,225,600	1,273,022	47,422
EXPENDITURES			
Current:			
Public safety	1,095,943	1,203,449	(107,506)
Capital outlay:			
Public safety	22,000	44,346	(22,346)
Debt service:			
Principal	180,421	188,139	(7,718)
Interest	18,150	10,446	7,704
Total expenditures	1,316,514	1,446,380	(129,866)
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(90,914)	(173,358)	(82,444)
OTHER FINANCING SOURCES			
Transfers in	90,914	90,914	-
Total other financing sources	90,914	90,914	-
NET CHANGE IN FUND BALANCES	-	(82,444)	(82,444)
FUND BALANCES, BEGINNING OF YEAR	156,618	156,618	-
FUND BALANCES, END OF YEAR	$ 156,618	$ 74,174	$ (82,444)

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2014

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
ASSETS		
Current Assets		
Cash	$ 492,185	$ 137,425
Accounts receivable	57,501	-
Total Current Assets	549,686	137,425
Noncurrent Assets		
Restricted cash	670,763	-
Capital Assets		
Construction in progress	237,672	-
Land	644,151	-
Water and sewer system	11,099,465	-
Equipment	9,645	-
Less accumulated depreciation	(1,570,618)	-
Total Capital Assets	10,420,315	-
Total Noncurrent Assets	11,091,078	-
Total Assets	11,640,764	137,425
LIABILITIES		
Current Liabilites		
Accounts payable	36,244	-
Accrued interest payable	49,199	-
Current portion of bonds payable	651,936	-
Due to other funds	258,822	16,525
Total Current Liabilities	996,201	16,525
Long Term Liabilites		
Bonds payable, less current portion	6,039,692	
Total Liabilities	7,035,893	16,525
NET POSITION		
Net investment in capital assets	4,099,450	-
Restricted for debt service	250,000	-
Restricted for renewal and extension	50,000	
Unrestricted	205,421	120,900
Total Net Position	$ 4,604,871	$ 120,900

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
OPERATING REVENUES		
Water and sewer sales	$ 163,407	-
Tap and connection fees	106,575	-
Health care reimbursement fees	-	$ 102,000
Total operating revenues	269,982	102,000
OPERATING EXPENSES		
Depreciation	325,098	-
Purchased services	299,714	16,525
Materials and supplies	62,429	-
Claims	-	28,192
Total operating expenses	687,241	44,717
OPERATING INCOME (LOSS)	(417,259)	57,283
NONOPERATING REVENUE (EXPENSE)		
Interest income	391	105
Interest expense	(200,865)	-
Total nonoperating revenue (expense)	(200,474)	105
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(617,733)	57,388
Capital contributions/Cost recovery fees	584,248	-
Transfers in	1,205,359	-
CHANGE IN NET POSITION	1,171,874	57,388
NET POSITION, JANUARY 1, 2014	3,432,997	63,512
NET POSITION, DECEMBER 31, 2014	$ 4,604,871	$ 120,900

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers and others	$ 218,826	$ -
Receipts from interfund charges	-	102,000
Cash payments for goods and services	(341,135)	-
Cash payments for claims	-	(28,192)
Net cash provided (used) by operating activities	(122,309)	73,808
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Transfers in	1,205,359	-
Advances from (to) general fund	5,367	-
Capital contributions/Cost recovery fees	1,271,178	-
Interest paid	(204,716)	-
Acquisition and construction of capital assets	(1,440,026)	-
Payments on bonds payable	(636,553)	-
Net cash provided by capital and related financing activites	200,609	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	391	105
NET INCREASE IN CASH	78,691	73,913
CASH, JANUARY 1, 2014	1,084,257	63,512
CASH, DECEMBER 31, 2014	$ 1,162,948	$ 137,425
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	$ (417,259)	$ 57,283
Adjustments:		
Depreciation	325,098	-
Decrease in accounts receivable	(51,156)	-
Increase in due to other funds	-	16,525
Increase in accounts payable	21,008	-
Net cash provided (used) by operating activities	$ (122,309)	$ 73,808

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
COMPARATIVE STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2014 AND 2013

	2014	2013
ASSETS		
Cash	$ 1,450,259	$ 4,203,674
TOTAL ASSETS	$ 1,450,259	$ 4,203,674
LIABILITIES		
Due to other entities and individuals	$ 1,450,259	$ 4,203,674
TOTAL LIABILITIES	$ 1,450,259	$ 4,203,674

See accompanying notes to the basic financial statements.

Bryan County, Georgia (the "County") operates under a Commissioner – County Administrator form of Government. The County is governed by a board of six commissioners elected by the voters of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the County's discretely presented component units follows:

Development Authority of Bryan County (the Authority) – The Development Authority of Bryan County was created on July 12, 2005 to promote industry, trade, and economic growth in the County. The County appoints the members of the authority's board and assists with its funding. The Bryan County-Pembroke Development Authority and Coastal Bryan Development Authority were dissolved as of July 12, 2005 and their net position was transferred to the newly created Development Authority of Bryan County. Complete financial statements for the Authority can be obtained at the Authority's administrative office at:

Development Authority of Bryan County
116 Lanier Street
Pembroke, Georgia

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Bryan County Board of Health (Health Department) – The Health Department provides health care services and health education to residents of Bryan County. The Health Department receives financial support from Bryan County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors. The Health Department issued separately audited financial statements with a fiscal year ended June 30, 2014. Copies of these financial statements may be obtained from their administrative office at:

Bryan County Board of Health
430 Ledford Street
Pembroke, Georgia

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants and the County's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the county segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County only uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Fire Protection Special Revenue Fund – This fund is used to account for the collection of fire taxes used for fire protection services provided by the County.

SPLOST VI Capital Projects Fund – This fund accounts for the special purpose local option sales tax collected pursuant to a referendum for various capital improvements within the County.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds and internal service funds. The following are the County's proprietary funds:

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Water and Sewer Fund – This fund accounts for the activities associated with the operation of the water and sewer system at the County's industrial development park and for water and sewer systems in South Bryan County.

Employee Health Reimbursement Fund – This internal service fund accounts for the County's employee health reimbursement plan.

Fiduciary Funds – The County's fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Constitutional officers use these funds to temporarily hold assets.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenue – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities, Deferred Inflows of Resources, and Net Position

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds." These amounts are eliminated in the governmental and business-type activities columns on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net position.

Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2014, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

Restricted Assets

Restricted cash represents amounts restricted for debt service, renewal and extension, and construction required by the refunding revenue bonds within the water and sewer enterprise fund.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in proprietary funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Interest incurred during the construction of capital assets utilized by enterprise funds is capitalized.

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings	15-40 years
Improvements other than buildings	15-40 years
Machinery and equipment	5-15 years
Infrastructure	15-50 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Compensated Absences

Personal leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds, notes payable, and capital leases are recognized as a liability in the governmental fund financial statements when due.

Debt Premiums, Discounts and Issuance Costs

On the government-wide statement of net position and the proprietary fund type statements of net position, debt premiums and discounts are netted against the debt payable. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are amortized over the life of the debt using the effective interest method and debt issuance costs are expensed in the current period.

At the governmental fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County does not have any deferred outflows of resources as of December 31, 2014.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue,* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed– Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners also may modify or rescind the commitment.

Assigned– Fund balances are reported as assigned when amounts are constrained by the Board of Commissioners' intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County Administrator or Finance Director to assign fund balances.

Unassigned– Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

The County's policy is to maintain an adequate general fund unassigned fund balance to provide liquidity in the event of an economic downturn or natural disaster. Through resolution, the Board of Commissioners has adopted a financial standard to maintain an average general fund minimum unassigned fund balance equivalent to 25% of annual budgeted expenditures.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The County adopts an annual operating budget for the general fund, each special revenue fund, debt service fund and capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The County Administrator may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations for the year ended December 31, 2014 in the following departments for the general fund:

	General Fund
Current:	
Probate Court	$ 73
Juvenile Justice	2,685
Emergency medical service	71,953
Emergency management	43
Solid waste	8,001
Family and children services	6,097
Section 5311 transit program	2,056
Economic development	718

The overexpenditures in these areas were funded by under expenditures in other departments.

Expenditures exceeded appropriations in the following funds and these overexpenditures were funded by additional revenues over amounts budgeted and/or by available fund balance.

	Overexpenditures
Special Revenue Funds:	
Fire fund	$ 129,866
Curbside solid waste fund	73,868
Jail fund	35,430
Recreation fund	24,754
Sheriff forfeiture fund	8,886
Juvenile supplemental services fund	265

NOTE 3 – DEPOSITS

Custodial credit risk is the risk that, in the event of a bank failure, the County's deposits may not be returned to it. The County has a policy to reduce its exposure to this risk by requiring deposits to be collateralized in accordance with State law.

At December 31, 2014, the carrying amount of the County's deposits (checking and certificates of deposit) was $21,708,655 and the bank balance was $24,798,085. Of the bank balance, $1,699,329 was covered by federal depository insurance and $23,098,756 was collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

Discretely Presented Component Units

At December 31, 2014, the carrying amount of deposits for the Development Authority of Bryan County was $743,042 and the bank balance was $756,837. Of the bank balance, $634,970 was covered by federal depository insurance and $121,867 was collateralized with securities held by the pledging financial institution's trust department or agent in the Authority's name.

At June 30, 2014, the carrying amount of the Bryan County Board of Health's bank deposits was $212,555 and the bank balance was $214,054, which was covered by federal depository insurance.

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2014, is as follows:

Receivable Fund	Payable Fund	Amount
General	Fire Protection	$ 798,632
	Water and sewer	258,822
	Emergency Telephone	262,414
	SPLOST VI	455,233
	Recreation	3,434
	Employee Health Reimbursement	16,525
		$ 1,795,060

Interfund balances at December 31, 2014 represent reimbursable expenses and temporary loans. The County expects to repay all interfund balances within one year.

Interfund transfers for the year ended December 31, 2014 consisted of $692,608 in transfers from the general fund to the Emergency Telephone special revenue fund to help fund its deficit. The general fund also transferred $90,914 to help fund the operating deficit for the Fire Protection special revenue fund. The SPLOST VI capital projects fund transferred $1,205,359 to the water and sewer enterprise fund for construction costs.

NOTE 5 – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 20th of each year and are payable within sixty days. The County bills and collects its own property taxes and also collects property taxes for the Bryan County Board of Education, the Cities of Pembroke and Richmond Hill, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an Agency Fund.

County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For 2014, property taxes were levied on September 2, 2014 and were due November 15, 2014.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2014 was as follows:

	Balance 1/1/2014	Additions	Deductions	Balance 12/31/2014
Governmental Activities:				
Capital assets not being depreciated:				
Land	$ 1,646,776	-	-	$ 1,646,776
Construction in progress	208,191	$ 9,600	$ 208,191	9,600
Total capital assets not being depreciated	1,854,967	9,600	208,191	1,656,376
Capital assets being depreciated:				
Buildings	19,552,694	221,286	-	19,773,980
Improvements other than buildings	11,859,755	28,144	-	11,887,899
Machinery and equipment	18,668,951	1,056,659	527,734	19,197,876
Infrastructure	90,117,799	1,013,775	-	91,131,574
Total capital assets being depreciated	140,199,199	2,319,864	527,734	141,991,329
Total capital assets	142,054,166	2,329,464	735,925	143,647,705
Accumulated depreciation:				
Buildings	6,790,426	490,530	-	7,280,956
Improvements other than buildings	2,661,059	492,644	-	3,153,703
Machinery and equipment	14,990,643	1,255,858	527,734	15,718,767
Infrastructure	58,332,694	3,186,403	-	61,519,097
Total accumulated depreciation	82,774,822	5,425,435	527,734	87,672,523
Governmental activities capital assets, net	$ 59,279,344	$ (3,095,971)	208,191	$ 55,975,182

NOTE 6 – CAPITAL ASSETS (Continued)

Governmental activities depreciation expense:

General government	$ 276,549
Judicial	1,774
Public safety	1,241,745
Public works	3,312,491
Health and welfare	37,625
Libraries and recreation	546,845
Housing and development	8,406
Total governmental activities depreciation expense	$ 5,425,435

Capital asset activity for the year ended December 31, 2014 for the County's enterprise fund was as follows:

	Balance 1/1/2014	Additions	Deductions	Balance 12/31/2014
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 644,151	-	-	$ 644,151
Construction in progress	342,112	$ 237,672	$ 342,112	237,672
Total capital assets not being depreciated	986,263	237,672	342,112	881,823
Capital assets being depreciated:				
Water and sewer system	9,554,999	1,544,466	-	11,099,465
Machinery and equipment	9,645	-	-	9,645
Total capital assets being depreciated	9,564,644	1,544,466	-	11,109,110
Total capital assets	10,550,907	1,782,138	342,112	11,990,933
Accumulated depreciation:				
Water and sewer system	1,239,711	323,819	-	1,563,530
Machinery and equipment	5,809	1,279	-	7,088
Total accumulated depreciation	1,245,520	325,098	-	1,570,618
Business-type activities capital assets, net	$ 9,305,387	$ 1,457,040	$ 342,112	$ 10,420,315

NOTE 6 – CAPITAL ASSETS (Continued)

Capital asset activity for the year ended December 31, 2014 for the County's component units was as follows:

	Balance 1/1/2014	Additions	Deductions	Balance 12/31/2014
Component units:				
Capital assets not being depreciated:				
Land	$ 9,999,034	-	$ 20,055	$ 9,978,979
Industrial park improvements	5,475,729	$ 128,277	24,512	5,579,494
Total capital assets not being depreciated	15,474,763	128,277	44,567	15,558,473
Other capital assets being depreciated:				
Buildings	2,027,103	-	532,199	1,494,904
Improvements other than buildings	339,068	-	-	339,068
Machinery and equipment	88,525	-	6,412	82,113
Total other capital assets being depreciated	2,454,696	-	538,611	1,916,085
Total capital assets	17,929,459	128,277	583,178	17,474,558
Accumulated depreciation:				
Buildings	20,271	59,796	-	80,067
Machinery and equipment	76,766	4,708	5,717	75,757
Improvements other than buildings	142,378	16,071	-	158,449
Total accumulated depreciation	239,415	80,575	5,717	314,273
Component units capital assets, net	$17,690,044	$ 47,702	$ 577,461	$ 17,160,285

NOTE 7 – ACCRUED LANDFILL POSTCLOSURE CARE COSTS

State and federal laws and regulations required the County to place a final cover on its two closed landfill sites and to perform certain maintenance and monitoring functions at the sites for five to thirty years after closure. The County reports a liability for these postclosure care costs in its government-wide statement of net position. The accrued landfill postclosure care costs at December 31, 2014, are based on what it would cost to perform all postclosure care in 2014. Actual costs may be higher due to inflation, unexpected mitigation requirements, changes in technology, or changes in regulations.

NOTE 8 – NOTES PAYABLE

Notes payable at December 31, 2014 consisted of the following:

Governmental activities:	
$111,427 Note payable to Heritage Bank for the financing of road construction and stormwater drainage improvements for the Belfast Subdivision, payable in annual installments of $14,861 including interest at 6.25% through January 20, 2017.	$ 39,541
$1,142,000 Note payable to Ameris Bank for the refinancing of the Bryan County Department of Family and Children Services building, secured by real estate, payable in 180 monthly installments of $7,960 including interest at 3.09% through September 20, 2028.	1,065,904
	$ 1,105,445

As of December 31, 2014, annual debt service requirements to maturity for notes payable are as follows:

Year ending December 31	Governmental Activities		
	Principal	Interest	Total
2015	$ 75,919	$ 34,466	$ 110,385
2016	78,685	31,701	110,386
2017	81,561	28,825	110,386
2018	69,692	25,833	95,525
2019	71,876	23,649	95,525
2020-2024	394,619	83,008	477,627
2025-2028	333,093	19,617	352,710
	$ 1,105,445	$ 247,099	$ 1,352,544

NOTE 9 – CAPITAL LEASES

The County has entered into lease agreements as lessee for financing of construction of recreational facilities and the acquisition of various equipment costing $4,368,272. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception. Amortization of the cost of these capital assets is included in depreciation expense in the government-wide financial statements and accumulated depreciation was $1,048,442 at December 31, 2014.

The following is a schedule of future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at December 31, 2014:

Year ending December 31	
2015	$ 825,227
2016	709,720
2017	489,463
2018	37,179
2019	234,426
Total minimum lease payments	2,296,015
Less amount representing interest	96,842
Present value of future minimum lease payments	$ 2,199,173

NOTE 10– BONDS PAYABLE

In December 2002, the County issued $175,000 in general obligation bonds for the construction of road and stormwater drainage improvements for the Jerico Subdivision. These bonds are to be repaid from taxes assessed on the Jerico Subdivision Special Service District (debt service fund).

The bonds are due in annual installments of $10,000 to $20,000 from March 1, 2003 to March 1, 2016, and bear interest at 5.18 percent payable semiannually on September 1 and March 1 each year.

In September 2013, the County issued $7,532,000 in refunding revenue bonds to pay off outstanding Water and Sewer Fund note obligations. Bonds were issued in three series. Series 2013A bonds were issued for $1,749,000 with an interest rate of 3.0 percent and a maturity date of July 1, 2028. Series 2013B bonds were issued for $1,233,000 with an interest rate of 1.59 percent and a maturity date of July 1, 2017. Series 2013C bonds were issued for $4,550,000 with an interest rate of 3.09 percent and a maturity date of July 1, 2028. The bonds require quarterly principal and interest payments from the Water and Sewer Fund beginning October 1, 2014 as follows:

Series 2013A	$ 36,175
Series 2013B	79,448
Series 2013C	94,694
Total quarterly payments	$ 210,317

NOTE 10– BONDS PAYABLE (Continued)

As of December 31, 2014, debt service requirements to maturity are as follows:

Year ending December 31	Governmental Activities			Business-Type Activities		
	Principal	Interest	Total	Principal	Interest	Total
2015	$ 20,000	$ 1,550	$ 21,550	$ 651,936	$ 189,334	$ 841,270
2016	20,000	517	20,517	667,288	173,982	841,270
2017	-	-	-	604,576	157,246	761,822
2018	-	-	-	379,711	143,765	523,476
2019	-	-	-	391,649	131,827	523,476
2020-2024	-	-	-	2,150,301	467,080	2,617,381
2025-2028	-	-	-	1,846,167	116,868	1,963,035
	$ 40,000	$ 2,067	$ 42,067	$ 6,691,628	$ 1,380,102	$ 8,071,730

NOTE 11 – CHANGES IN LONG-TERM DEBT

	Balance January 1, 2014	Additions	Reductions	Balance December 31, 2014	Amounts Due In One Year
Governmental Activities:					
Compensated absences payable	$ 767,982	$ 52,355	$ 23,609	$ 796,728	$ 159,346
Accrued landfill postclosure care costs	375,000	-	25,000	350,000	25,000
Capital leases payable	2,786,118	390,818	977,763	2,199,173	778,985
Notes payable	1,178,207		72,762	1,105,445	75,919
Bonds payable	55,000	-	15,000	40,000	15,000
Net other postemployment benefit obligation	1,101,736	231,367	-	1,333,103	-
	$6,264,043	$ 674,540	$ 1,114,134	$ 5,824,449	$ 1,054,250
Business-type Activities:					
Bonds payable	$7,328,181	-	636,553	$ 6,691,628	$ 651,936

The accrued landfill postclosure care costs will be paid from the General Fund. Principal and interest payments on the bonds payable are financed from taxes levied for the special service district debt service funds.

The compensated absences liability will be paid from the governmental fund from which the employees' salaries are paid which is primarily the General Fund. The capital lease obligations will be paid from the General Fund, Fire Protection Special Revenue Fund, and the SPLOST VI Capital Projects Fund. The notes payable for governmental activities will be paid from the General Fund, and the notes payable for business-type activities will be paid from the Water and Sewer Enterprise Fund.

NOTE 12 – FUND BALANCES – GOVERNMENTAL FUNDS

As of December 31, 2014, governmental fund balances are composed of the following:

	General	Fire Protection	SPLOST VI	Other Governmental Funds	Total Governmental Funds
Nonspendable:					
Prepaid items/ inventories	$ 142,880	-	-	$ 42,705	$ 185,585
Restricted:					
Capital projects	-	-	$3,554,166	1,909	3,556,075
Sheriff	-	-	-	137,051	137,051
Law library	-	-	-	134,885	134,885
Clerk of courts	-	-	-	11,815	11,815
Drug education	-	-	-	114,948	114,948
Jail	-	-	-	358,983	358,983
Fire protection	-	$ 74,174	-	-	74,174
Engineering and inspections	-	-	-	24,441	24,441
Juvenile services	-	-	-	13,126	13,126
Sanitation	-	-	-	962,834	962,834
Recreation	-	-	-	414,650	414,650
Debt service - Subdivision special service districts	-	-	-	49,901	49,901
Total restricted	-	74,174	3,554,166	2,224,543	5,852,883
Unassigned	14,386,142	-	-	(30,486)	14,355,656
Total fund balances	$14,529,022	$ 74,174	$3,554,166	$ 2,236,762	$20,394,124

NOTE 13 – EMPLOYEE RETIREMENT PLANS

Defined Benefit Pension Plan

A. Plan Description

The County contributes to the Association of County Commissioners of Georgia (ACCG) Defined Benefit Plan (Plan), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The County's payroll for employees covered by the Plan as of January 1, 2014 (the most recent actuarial valuation date) was $5,631,450.

All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits are fully vested after five years of service. Participants become eligible to retire at age 65 with five years of participation in the Plan. Upon eligibility to retire, participants are entitled to an annual benefit in the amount of 1 percent of average annual compensation up to $6,600 plus 1.50 percent of average annual compensation in excess of $6,600 plus $54 for each year of service payable as a life annuity. Service is limited to 35 years. Compensation is averaged over a five-year period prior to retirement or termination. The Plan also provides benefits in the event of death or disability. These benefit provisions were established by an adoption agreement executed by the Bryan County Board of Commissioners.

The ACCG Defined Benefit Plan issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained by writing to Government Employee Benefits Corporation of Georgia (GBECORP), 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

County employees are not required to contribute to the Plan. The County contributes the entire cost of the Plan using the actuarial basis described in the annual valuation report.

B. Summary of Significant Accounting Policies

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust.

Investments in securities are valued at current market prices. The trust fund is invested, approximately, in 60 percent equities and 40 percent fixed income securities.

Plan assets do not include any loans, notes, bonds or other instruments or securities of the County or related parties.

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

C. Contributions

The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish and amend from time to time, the contribution rates for the County and its plan participants.

D. Annual Pension Cost

For 2014, the County's annual pension cost was $798,388. The County's required contribution was $798,594 and its actual contribution was $796,173. The required contribution was determined as part of an actuarial valuation performed as of January 1, 2014 using the projected unit credit actuarial cost method. Significant actuarial assumptions used in the valuation include (a) a rate of return on the investment of present and future assets of 7.50 percent per year compounded annually, (b) projected salary increases of 3.5 to 6.0 percent per year compounded annually, and (c) no post-retirement benefit increases. Both (a) and (b) included an inflation component of 3 percent. The asset valuation method used for Plan assets is based on market values. The Plan's unfunded actuarial accrued liability is being amortized as a level dollar amount on a closed basis. The remaining amortization period at December 31, 2014 was 7 years.

E. Derivation of Annual Pension Cost and Net Pension Obligation

Annual required contribution	$ 798,594
Interest on net pension obligation	2,384
Amortization of net pension obligation	(2,590)
Annual pension cost	798,388
Contributions made	(796,173)
Increase in net pension obligation	2,215
Net pension obligation, beginning of year	31,787
Net pension obligation, end of year	$ 34,002

F. Three-Year Trend Information

Year Ended 12/31	Annual Pension Cost	Actual County Contribution	Percentage Contributed	Net Pension Obligation
2012	$ 683,079	$ 681,562	99.8%	$ 29,942
2013	788,234	786,389	99.8%	31,787
2014	798,388	796,173	99.7%	34,002

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

G. Schedule of Funding Progress

Year Ended 12/31	(1) Actuarial Value of Assets	(2) Actuarial Accrued Liability (AAL)	(3) Funded Ratio (1)/(2)	(4) Unfunded AAL (UAAL) (2) - (1)	(5) Annual Covered Payroll (prior year)	(6) UAAL as a Percentage of Covered Payroll (4) / (5)
2011	$ 5,880,860	$ 7,772,940	75.7%	$ 1,892,080	$ 5,760,661	32.8%
2012	6,600,274	8,576,737	77.0%	1,976,463	6,088,412	32.5%
2013	7,598,652	9,157,129	83.0%	1,558,477	6,139,875	25.4%

Analysis of the dollar amounts of actuarial value of assets available for benefits, actuarial accrued liability, and unfunded actuarial accrued liability in isolation can be misleading. Expressing the actuarial value of assets as a percentage of the actuarial accrued liability provides one indication of funding status on a going-concern basis. Analysis of this percentage over time indicates whether the system is becoming financially stronger or weaker. Generally, the greater this percentage, the stronger the Plan. Trends in unfunded actuarial accrued liability and annual covered payroll are both affected by inflation. Expressing the unfunded actuarial accrued liability as a percentage of annual covered payroll approximately adjusts for the effects of inflation and aids analysis of the Plan's progress in accumulating sufficient assets to pay benefits when due. Generally, the smaller this percentage, the stronger the plan.

Probate Judges' Retirement Fund of Georgia

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund

The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Magistrate Court and Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

Bryan County Board of Health (component unit)

The employees of the Bryan County Board of Health participate in the Georgia State Employees Retirement System. The plan is administered by the State of Georgia, and accumulated benefits and plan assets are not determined or allocated to the individual participating governmental entities. The retirement contributions for the year ended June 30, 2014 were $66,987. Contributions are fully vested to employees after 10 years of continuous service.

NOTE 14 – OTHER POST-EMPLOYMENT BENEFITS

Plan Description. The County sponsors a single-employer post-retirement medical plan. The plan provides medical, prescription, and death benefits to eligible retirees and their spouses. Since the plan has no assets, reporting an other employee benefit trust fund in the accompanying financial statements is not required nor was a separate or stand-alone report issued.

Funding Policy. The contribution requirements of plan members and the County are established and may be amended by the Board of Commissioners. Plan members are not required to contribute; however, plan members receiving healthcare benefits pay for 20% of the health care insurance premium for individual and family coverage if the employee had 10 years of service at retirement.

For the year ended December 31, 2014, the County made no contributions and instead elected to continue funding on a *pay-as-you-go* basis, which amounted to $48,889 for 2014. The County is currently developing its policy of funding OPEB liabilities beyond the *pay-as-you-go* basis and may pre-fund any unfunded annual required contribution as determined under GASB Statement 45; accordingly, liabilities have been discounted at a blended rate between a fully pre-funded approach and a simple *pay-as-you-go* approach.

Annual OPEB Cost and Net OPEB Obligation. The County's annual other post-retirement benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years. The following table shows the components of the County's annual OPEB cost for the year, the amount actually contributed to the plan, and changes in the County's net OPEB Obligation.

NOTE 14 – OTHER POST-EMPLOYMENT BENEFITS (Continued)

Annual required contribution	$ 278,970
Interest on net OPEB obligation	52,152
Adjustment to annual required contribution	(50,866)
Annual OPEB cost (expense)	280,256
Contributions made	(48,889)
Increase in net obligation	231,367
Net OPEB obligation (BOY)	1,101,736
Net OPEB obligation (EOY)	$ 1,333,103

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation is as follows:

Fiscal Year Ended	Annual OPEB Cost	OPEB Cost Contributed	Net OPEB Obligation
12/31/2014	$ 280,256	17.4%	$ 1,333,103
12/31/2013	280,256	17.0%	1,101,736
12/31/2012	240,715	9.3%	869,193

Funded Status and Funding Progress. As of January 1, 2013, the most recent actuarial valuation date, the plan was 0% funded. The actuarial accrued liability for benefits was $2,002,386 and the actuarial value of assets was $0 resulting in an unfunded actuarial accrued liability (UAAL) of $2,002,386. The covered payroll (annual payroll of active employees covered by the plan) was $6,139,875 and the ratio of the UAAL to the covered payroll was 32.6%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and includes the type of benefits provided at the time of each valuation and the historical pattern of sharing the benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

NOTE 14 – OTHER POST-EMPLOYMENT BENEFITS (Continued)

In the January 1, 2013 actuarial valuation, the projected unit credit actuarial cost method was used. The actuarial assumptions included a 4.5% investment rate of return (net of administrative expenses), and an annual healthcare cost trend rate of 8% initially, reduced by decrements to an ultimate rate of 5% after three years. The actuarial value of assets was determined using a standard balanced portfolio expectation for retirement plan asset returns. The UAAL is being amortized as a level percentage of payroll on an open basis. The remaining amortization period at January 1, 2013 was 26 years.

NOTE 15 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

NOTE 16 – CONTINGENCIES

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

NOTE 17 – JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county Southeast Georgia areas, is a member of the Coastal Georgia Regional Commission (RC) and is required to pay annual dues thereto. During its year ended December 31, 2014, the County paid $18,756 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33 which provides for the organizational structure of the RC in Georgia. The RC Regional Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
1181 Coastal Drive SW
Darien, Georgia 31305

NOTE 18 – SUBSEQUENT EVENTS

The County evaluated subsequent events through June 30, 2015, the date which the financial statements were available to be issued.

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2014	DECEMBER 31, 2013
ASSETS		
Cash	$ 9,441,863	$ 7,602,260
Certificates of deposit	2,362,014	2,337,476
Receivables:		
Taxes	631,670	864,637
Intergovernmental	746,594	688,562
Interest	514	515
Other	18,738	34,016
Due from other funds	1,795,060	1,529,807
Prepaid items	125,002	107,961
Inventories	17,878	48,050
TOTAL ASSETS	$ 15,139,333	$ 13,213,284
LIABILITIES		
Accounts payable	$ 192,011	$ 250,977
Accrued payroll	124,366	93,948
Unearned revenue	-	292,952
Total liabilities	316,377	637,877
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	293,934	514,440
FUND BALANCE		
Nonspendable	142,880	156,011
Unassigned	14,386,142	11,904,956
Total fund balance	14,529,022	12,060,967
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	$ 15,139,333	$ 13,213,284

BRYAN COUNTY, GEORGIA

GENERAL FUND

COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

	YEAR ENDED	
	DECEMBER 31, 2014	DECEMBER 31, 2013
REVENUES		
Taxes	$ 15,692,898	$ 14,804,078
Licenses and permits	377,815	275,155
Charges for services	1,583,195	1,457,477
Fines and forfeitures	1,983,180	1,921,146
Intergovernmental	1,397,078	629,628
Interest	18,980	15,182
Other	239,379	226,093
Total revenues	21,292,525	19,328,759
EXPENDITURES		
Current:		
General government	2,496,663	2,364,053
Judicial	1,678,451	1,655,320
Public safety	6,980,364	6,294,479
Public works	2,631,830	1,755,821
Health and welfare	1,275,490	1,324,481
Libraries and recreation	1,623,086	1,533,845
Housing and development	1,259,539	1,268,224
Debt service:		
Principal	61,093	1,216,262
Interest	34,432	44,158
Total expenditures	18,040,948	17,456,643
EXCESS OF REVENUES OVER EXPENDITURES	3,251,577	1,872,116
OTHER FINANCING SOURCES (USES)		
Proceeds from capital lease	-	1,142,000
Proceeds from insurance	-	14,433
Sale of capital assets	-	28,057
Transfers in	-	37,805
Transfers out	(783,522)	(525,582)
Total other financing sources (uses)	(783,522)	696,713
NET CHANGE IN FUND BALANCES	2,468,055	2,568,829
FUND BALANCES, BEGINNING OF YEAR	12,060,967	9,492,138
FUND BALANCES, END OF YEAR	$ 14,529,022	$ 12,060,967

BRYAN COUNTY, GEORGIA
FIRE PROTECTION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2014	DECEMBER 31, 2013
ASSETS		
Cash	$ 811,702	$ 798,638
Taxes receivable	118,913	143,148
Other receivable	4,423	-
TOTAL ASSETS	$ 935,038	$ 941,786
LIABILITIES		
Accounts payable	$ 8,077	$ 19,380
Due to other funds	798,632	689,943
Total liabilities	806,709	709,323
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	54,155	75,845
FUND BALANCE		
Restricted	74,174	156,618
Total fund balance	74,174	156,618
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 935,038	$ 941,786

BRYAN COUNTY, GEORGIA
FIRE PROTECTION SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	DECEMBER 31, 2014	DECEMBER 31, 2013
REVENUES		
Taxes	$ 1,183,875	$ 1,119,721
Intergovernmental	6,750	-
Charges for services	81,969	83,005
Interest	428	795
Total revenues	1,273,022	1,203,521
EXPENDITURES		
Current:		
Public safety	1,203,449	1,085,109
Capital outlay:		
Public safety	44,346	386,012
Debt service:		
Principal	188,139	186,545
Interest	10,446	11,825
Total expenditures	1,446,380	1,669,491
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(173,358)	(465,970)
OTHER FINANCING SOURCES		
Transfers in	90,914	-
Total other financing sources	90,914	-
NET CHANGE IN FUND BALANCES	(82,444)	(465,970)
FUND BALANCES, BEGINNING OF YEAR	156,618	622,588
FUND BALANCES, END OF YEAR	$ 74,174	$ 156,618

BRYAN COUNTY, GEORGIA
SPLOST VI CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

ASSETS

	DECEMBER 31, 2014	DECEMBER 31, 2013
ASSETS		
Cash	$ 3,947,615	$ 2,817,542
Intergovernmental receivable	971,062	848,101
TOTAL ASSETS	$ 4,918,677	$ 3,665,643

LIABILITIES AND FUND BALANCE

LIABILITIES		
Accounts payable	$ 909,278	$ 557,821
Due to other funds	455,233	251,656
Total liabilities	1,364,511	809,477
FUND BALANCE - Restricted	3,554,166	2,856,166
TOTAL LIABILITIES AND FUND BALANCE	$ 4,918,677	$ 3,665,643

BRYAN COUNTY, GEORGIA
SPLOST VI CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2014

	YEAR ENDED	
	DECEMBER 31, 2014	DECEMBER 31, 2013
REVENUES		
Intergovernmental	-	$ 2,655
Sales taxes	$ 5,517,133	4,841,655
Interest	6,656	8,706
Total revenues	5,523,789	4,853,016
EXPENDITURES		
Capital outlay:		
General government	208	-
Public safety	371,172	117,017
Roads	390,818	31,844
Recreation	9,600	1,063,992
Housing and development	300,000	300,000
Intergovernmental	2,374,322	2,083,364
Debt service:		
Principal	531,033	944,354
Interest	34,095	84,512
Total expenditures	4,011,248	4,625,083
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,512,541	227,933
OTHER FINANCING SOURCES (USES)		
Proceeds from capital leases	390,818	-
Transfers out	(1,205,359)	(69,580)
Total other financing sources (uses)	(814,541)	(69,580)
NET CHANGE IN FUND BALANCES	698,000	158,353
FUND BALANCES, BEGINNING OF YEAR	2,856,166	2,697,813
FUND BALANCES, END OF YEAR	$ 3,554,166	2,856,166

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	Nonmajor Special Revenue Funds	SPLOST V Capital Projects Fund	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
ASSETS				
Cash	$ 2,342,220	$ 1,909	$ 50,700	$ 2,394,829
Receivables:				
Taxes	124,345	-	1,314	125,659
Intergovernmental	2,949	-	-	2,949
Other	113,148	-	-	113,148
Prepaid items	42,705	-	-	42,705
TOTAL ASSETS	$ 2,625,367	$ 1,909	$ 52,014	$ 2,679,290
LIABILITIES				
Liabilities:				
Accounts payable	$ 118,018	-	-	$ 118,018
Due to other funds	265,848	-	$ -	265,848
Total liabilities	383,866	-	-	383,866
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	56,549	-	2,113	58,662
FUND BALANCES				
Nonspendable	42,705	-	-	42,705
Restricted	2,172,733	$ 1,909	49,901	2,224,543
Unassigned	(30,486)	-	-	(30,486)
Total fund balances	2,184,952	1,909	49,901	2,236,762
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 2,625,367	$ 1,909	$ 52,014	$ 2,679,290

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Nonmajor Special Revenue Funds	SPLOST V Capital Projects Fund	Nonmajor Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES				
Taxes	$ 1,234,157	-	$ 29,577	$ 1,263,734
Licenses and permits	3,836	-	-	3,836
Charges for services	1,174,168	-	-	1,174,168
Fines and forfeitures	218,877	-	-	218,877
Intergovernmental	11,745	-	-	11,745
Interest	2,207	$ 2	1	2,210
Other	16,818	-	-	16,818
Total revenues	2,661,808	2	29,578	2,691,388
EXPENDITURES				
Current:				
Judicial	5,643	-	-	5,643
Public safety	1,228,746	-	-	1,228,746
Public works	1,255,068	-	-	1,255,068
Recreation	464,983	-	-	464,983
Capital outlay:				
Public safety	69,331	-	-	69,331
Debt service:				
Principal	258,591	-	26,669	285,260
Interest	25,091	-	5,664	30,755
Total expenditures	3,307,453	-	32,333	3,339,786
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(645,645)	2	(2,755)	(648,398)
OTHER FINANCING SOURCES (USES)				
Transfers in	692,608	-	-	692,608
Transfers out	-	-	-	-
Total financing sources (uses)	692,608	-	-	692,608
NET CHANGE IN FUND BALANCES	46,963	2	(2,755)	44,210
FUND BALANCES, BEGINNING OF YEAR	2,137,989	1,907	52,656	2,192,552
FUND BALANCES, END OF YEAR	$ 2,184,952	$ 1,909	$ 49,901	$ 2,236,762

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2014

	Emergency Telephone	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
ASSETS							
Cash	$ 120,398	$ 300,160	$ 137,051	$ 134,885	$ 1,000,774	$ 6,510	$ 24,441
Receivables:							
Taxes	-	-	-	-	124,345	-	-
Intergovernmental	-	-	-	-	-	-	-
Other	113,148	-	-	-	-	-	-
Prepaid items	30,486	4,444	-	-	-	7,775	-
TOTAL ASSETS	$ 264,032	$ 304,604	$ 137,051	$ 134,885	$ 1,125,119	$ 14,285	$ 24,441
LIABILITIES							
Accounts payable	$ 1,618	$ 6,137	-	-	$ 105,736	-	-
Due to other funds	262,414	-	-	-	-	-	-
Total liabilities	264,032	6,137	-	-	105,736	-	-
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	-	-	-	-	56,549	-	-
FUND BALANCES							
Nonspendable	30,486	4,444	-	-	-	$ 7,775	-
Restricted	-	294,023	$ 137,051	$ 134,885	962,834	6,510	$ 24,441
Unassigned	(30,486)	-	-	-	-	-	-
Total fund balances	-	298,467	137,051	134,885	962,834	14,285	24,441
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 264,032	$ 304,604	$ 137,051	$ 134,885	$ 1,125,119	$ 14,285	$ 24,441

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2014

	Recreation Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
ASSETS						
Cash	$ 420,946	$ 60,115	$ 11,815	$ 111,999	$ 13,126	$ 2,342,220
Receivables:						
Taxes	-	-	-	-	-	124,345
Intergovernmental	-	-	-	2,949	-	2,949
Other	-	-	-	-	-	113,148
Prepaid items	-	-	-	-	-	42,705
TOTAL ASSETS	$ 420,946	$ 60,115	$ 11,815	$ 114,948	$ 13,126	$ 2,625,367
LIABILITIES						
Accounts payable	$ 2,862	$ 1,665	$ -	-	-	$ 118,018
Due to other funds	3,434	-	-	-	-	265,848
Total liabilities	6,296	1,665	-	-	-	383,866
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	-	-	-	-	-	56,549
FUND BALANCES						
Nonspendable	-	-	-	-	-	42,705
Restricted	414,650	58,450	11,815	$ 114,948	$ 13,126	2,172,733
Unassigned	-	-	-	-	-	(30,486)
Total fund balances	414,650	58,450	11,815	114,948	13,126	2,184,952
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 420,946	$ 60,115	$ 11,815	$ 114,948	$ 13,126	$ 2,625,367

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Emergency Telephone	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
REVENUES							
Taxes	-	-	-	-	$ 1,234,157	-	-
Licenses and permits	-	-	-	-	-	-	$ 3,836
Charges for services	$ 678,521	-	-	-	-	-	-
Fines and forfeitures	-	$ 122,671	$ 8,328	$ 33,297	-	-	-
Intergovernmental	-	-	8,000	-	-	-	-
Interest	257	295	269	118	625	$ 11	23
Other	5,081	-	-	-	-	7,528	-
Total revenues	683,859	122,966	16,597	33,415	1,234,782	7,539	3,859
EXPENDITURES							
Current:							
Judicial	-	-	-	4,055	-	-	-
Public safety	1,081,068	74,700	6,502	-	-	3,179	-
Public works	-	-	-	-	1,255,068	-	-
Recreation	-	-	-	-	-	-	-
Capital outlay:							
Public safety	11,717	44,730	12,884	-	-	-	-
Debt service:							
Principal	258,591	-	-	-	-	-	-
Interest	25,091	-	-	-	-	-	-
Total expenditures	1,376,467	119,430	19,386	4,055	1,255,068	3,179	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(692,608)	3,536	(2,789)	29,360	(20,286)	4,360	3,859
OTHER FINANCING SOURCES (USES)							
Transfers in	692,608	-	-	-	-	-	-
Transfers out	-	-	-	-			
Total other financing sources (uses)	692,608	-	-	-	-	-	-
NET CHANGE IN FUND BALANCES	-	3,536	(2,789)	29,360	(20,286)	4,360	3,859
FUND BALANCES, BEGINNING OF YEAR	-	294,931	139,840	105,525	983,120	9,925	20,582
FUND BALANCES, END OF YEAR	$ -	$ 298,467	$ 137,051	$ 134,885	$ 962,834	$ 14,285	$ 24,441

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Recreation Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
REVENUES						
Taxes	-	-	-	-	-	$ 1,234,157
Licenses and permits	-	-	-	-	-	3,836
Charges for services	$ 454,644	$ 41,003	-	-	-	1,174,168
Fines and forfeitures	-	-	-	$ 53,326	$ 1,255	218,877
Intergovernmental	-	-	$ 3,745	-	-	11,745
Interest	425	63	11	97	13	2,207
Other	4,209	-	-	-	-	16,818
Total revenues	459,278	41,066	3,756	53,423	1,268	2,661,808
EXPENDITURES						
Current:						
Judicial	-	-	1,588	-	-	5,643
Public safety	-	37,526	-	24,506	1,265	1,228,746
Public works	-	-	-	-	-	1,255,068
Recreation	464,983	-	-	-	-	464,983
Capital outlay:						
Public safety	-	-	-	-	-	69,331
Debt service:						
Principal	-	-	-	-	-	258,591
Interest	-	-	-	-	-	25,091
Total expenditures	464,983	37,526	1,588	24,506	1,265	3,307,453
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(5,705)	3,540	2,168	28,917	3	(645,645)
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	692,608
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	692,608
NET CHANGE IN FUND BALANCES	(5,705)	3,540	2,168	28,917	3	46,963
FUND BALANCES, BEGINNING OF YEAR	420,355	54,910	9,647	86,031	13,123	2,137,989
FUND BALANCES, END OF YEAR	$ 414,650	$ 58,450	$ 11,815	$ 114,948	$ 13,126	$ 2,184,952

BRYAN COUNTY, GEORGIA
EMERGENCY TELEPHONE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2013 Actual
REVENUES					
Charges for services	$ 630,000	$ 630,000	$ 678,521	$ 48,521	$ 674,691
Intergovernmental	-	-	-	-	-
Interest	500	500	257	(243)	476
Other	1,000	1,000	5,081	4,081	1,601
Total revenues	631,500	631,500	683,859	52,359	676,768
EXPENDITURES					
Current:					
Public safety	947,512	937,512	1,081,068	(143,556)	1,135,080
Capital outlay:					
Public safety	22,000	32,000	11,717	20,283	4,614
Debt service:					
Principal	441,692	441,692	258,591	183,101	62,656
Interest	60,232	60,232	25,091	35,141	-
Total expenditures	1,471,436	1,471,436	1,376,467	94,969	1,202,350
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(839,936)	(839,936)	(692,608)	147,328	(525,582)
OTHER FINANCING SOURCES					
Transfers in	839,936	839,936	692,608	(147,328)	525,582
NET CHANGE IN FUND BALANCES	-	-	-	-	-
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	-
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ -

BRYAN COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original and Final Budget	Actual	Variance Positive (Negative)	2013 Actual
REVENUES				
Fines and forfeitures	$ 80,400	$ 122,671	$ 42,271	$ 114,703
Interest	3,600	295	(3,305)	252
Total revenues	84,000	122,966	38,966	114,955
EXPENDITURES				
Current:				
Public safety	79,000	74,700	4,300	49,106
Capital outlay:				
Public safety	5,000	44,730	(39,730)	11,683
Total expenditures	84,000	119,430	(35,430)	60,789
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	3,536	3,536	54,166
FUND BALANCES, BEGINNING OF YEAR	294,931	294,931	-	240,765
FUND BALANCES, END OF YEAR	$ 294,931	$ 298,467	$ 3,536	$ 294,931

BRYAN COUNTY, GEORGIA
SHERIFF FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original and Final Budget	Actual	Variance Positive (Negative)	2013 Actual
REVENUES				
Fines and forfeitures	$ 10,000	$ 8,328	$ (1,672)	$ 16,197
Intergovernmental	-	8,000	8,000	-
Interest	500	269	(231)	401
Total revenues	10,500	16,597	6,097	16,598
EXPENDITURES				
Current:				
Public safety	10,500	6,502	3,998	9,740
Capital:				
Public safety	-	12,884	(12,884)	37,282
Total expenditures	10,500	19,386	(8,886)	47,022
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(2,789)	(2,789)	(30,424)
FUND BALANCES, BEGINNING OF YEAR	139,840	139,840	-	170,264
FUND BALANCES, END OF YEAR	$ 139,840	$ 137,051	$ (2,789)	$ 139,840

BRYAN COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original and Final Budget	Actual	Variance Positive (Negative)	2013 Actual
REVENUES				
Fines and forfeitures	$ 29,000	$ 33,297	$ 4,297	$ 31,724
Interest	200	118	(82)	93
Total revenues	29,200	33,415	4,215	31,817
EXPENDITURES				
Current:				
Judicial	29,200	4,055	25,145	4,272
Capital outlay:				
Judicial	-	-	-	-
Total expenditures	29,200	4,055	25,145	4,272
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	29,360	29,360	27,545
OTHER FINANCING USES				
Transfer to general fund	-	-	-	(35,000)
NET CHANGE IN FUND BALANCES	-	29,360	29,360	(7,455)
FUND BALANCES, BEGINNING OF YEAR	105,525	105,525	-	112,980
FUND BALANCES, END OF YEAR	$ 105,525	$ 134,885	$ 29,360	$ 105,525

BRYAN COUNTY, GEORGIA
CURBSIDE SOLID WASTE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original and Final Budget	Actual	Variance Positive (Negative)	2013 Actual
REVENUES				
Taxes	$ 1,180,000	$ 1,234,157	$ 54,157	$ 1,199,454
Interest	1,200	625	(575)	620
Total revenues	1,181,200	1,234,782	53,582	1,200,074
EXPENDITURES				
Current:				
Solid waste	1,181,200	1,255,068	(73,868)	1,210,741
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(20,286)	(20,286)	(10,667)
FUND BALANCES, BEGINNING OF YEAR	983,120	983,120	-	993,787
FUND BALANCES, END OF YEAR	$ 983,120	$ 962,834	$ (20,286)	$ 983,120

BRYAN COUNTY, GEORGIA
INMATE TELEPHONE COMMISSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original and Final Budget	Actual	Variance Positive (Negative)	2013 Actual
REVENUES				
Interest	$ 10	$ 11	$ 1	$ 8
Telephone commissions	8,500	7,528	(972)	8,906
Total revenues	8,510	7,539	(971)	8,914
EXPENDITURES				
Current:				
Public safety	8,510	3,179	5,331	4,031
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	4,360	4,360	4,883
FUND BALANCES, BEGINNING OF YEAR	9,925	9,925	-	5,042
FUND BALANCES, END OF YEAR	$ 9,925	$ 14,285	$ 4,360	$ 9,925

BRYAN COUNTY, GEORGIA
NPDES PERMIT FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original and Final Budget	Actual	Variance Positive (Negative)	2013 Actual
REVENUES				
Permit fees	$ 3,000	$ 3,836	$ 836	$ 5,387
Interest	30	23	(7)	17
Total revenues	3,030	3,859	829	5,404
EXPENDITURES				
Current:				
Housing and development	3,030	-	3,030	17
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	3,859	3,859	5,387
FUND BALANCES, BEGINNING OF YEAR	20,582	20,582	-	15,195
FUND BALANCES, END OF YEAR	$ 20,582	$ 24,441	$ 3,859	$ 20,582

BRYAN COUNTY, GEORGIA
RECREATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2013 Actual
REVENUES					
Charges for services	$ 418,000	$ 488,679	$ 454,644	$ (34,035)	$ 515,550
Interest	400	300	425	125	362
Other	-	1,550	4,209	2,659	1,350
	418,400	490,529	459,278	(31,251)	517,262
EXPENDITURES					
Current:					
Recreation	418,400	440,229	464,983	(24,754)	400,723
EXCESS OF REVENUES OVER EXPENDITURES	-	50,300	(5,705)	(56,005)	116,539
FUND BALANCES, BEGINNING OF YEAR	420,355	420,355	420,355	-	303,816
FUND BALANCES, END OF YEAR	$ 420,355	$ 470,655	$ 414,650	$ (56,005)	$ 420,355

BRYAN COUNTY, GEORGIA
JAIL COMMISSARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original and Final Budget	Actual	Variance Positive (Negative)	2013 Actual
REVENUES				
Commissary sales	$ 38,000	$ 41,003	$ 3,003	$ 33,691
Interest	100	63	(37)	77
Total revenues	38,100	41,066	2,966	33,768
EXPENDITURES				
Current:				
Public safety	38,100	37,526	574	48,078
EXCESS OF REVENUES OVER EXPENDITURES	-	3,540	3,540	(14,310)
FUND BALANCES, BEGINNING OF YEAR	54,910	54,910	-	69,220
FUND BALANCES, END OF YEAR	$ 54,910	$ 58,450	$ 3,540	$ 54,910

BRYAN COUNTY, GEORGIA
SUPERIOR COURT GENERAL PURPOSE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original and Final Budget	Actual	Variance Positive (Negative)	2013 Actual
REVENUES				
Intergovernmental	$ 6,500	$ 3,745	$ (2,755)	$ 2,653
Interest	10	11	1	8
Total revenues	6,510	3,756	(2,754)	2,661
EXPENDITURES				
Current:				
Judicial	6,510	1,588	4,922	1,786
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	2,168	2,168	875
FUND BALANCES, BEGINNING OF YEAR	9,647	9,647	-	8,772
FUND BALANCES, END OF YEAR	$ 9,647	$ 11,815	$ 2,168	$ 9,647

BRYAN COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2013 Actual
REVENUES					
Fines and forfeitures	$ 9,700	$ 57,800	$ 53,326	$ (4,474)	$ 36,994
Interest	30	200	97	(103)	62
Total revenues	9,730	58,000	53,423	(4,577)	37,056
EXPENDITURES					
Current:					
Public safety	19,530	45,000	24,506	20,494	1,652
Total expenditures	19,530	45,000	24,506	20,494	1,652
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(9,800)	13,000	28,917	15,917	35,404
FUND BALANCES, BEGINNING OF YEAR	86,031	86,031	86,031	-	50,627
FUND BALANCES, END OF YEAR	$ 76,231	$ 99,031	$ 114,948	$ 15,917	$ 86,031

BRYAN COUNTY, GEORGIA
JUVENILE SUPPLEMENTAL SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original and Final Budget	Actual	Variance Positive (Negative)	2013 Actual
REVENUES				
Fines and forfeitures	$ 1,000	$ 1,255	$ 255	$ 1,480
Interest	-	13	13	12
Total revenues	1,000	1,268	268	1,492
EXPENDITURES				
Current:				
Public safety	1,000	1,265	(265)	-
EXCESS OF REVENUES OVER EXPENDITURES	-	3	3	1,492
FUND BALANCES, BEGINNING OF YEAR	13,123	13,123	-	11,631
FUND BALANCES, END OF YEAR	$ 13,123	$ 13,126	$ 3	$ 13,123

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS
DECEMBER 31, 2014

	Jerico Subdivision Special Service District	Belfast Subdivision Special Service District	Total Nonmajor Debt Service Funds
ASSETS			
Cash	$ 37,291	$ 13,409	$ 50,700
Taxes receivable	764	550	1,314
TOTAL ASSETS	$ 38,055	$ 13,959	$ 52,014
LIABILITIES			
Due to general fund	-	-	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	$ 627	$ 1,486	$ 2,113
FUND BALANCES			
Restricted	37,428	12,473	$ 49,901
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 38,055	$ 13,959	$ 52,014

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR DEBT SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Jerico Subdivision Special Service District	Belfast Subdivision Special Service District	Total Nonmajor Debt Service Funds
REVENUES			
Taxes	$ 17,108	$ 12,469	$ 29,577
Interest	1	-	1
Total revenues	17,109	12,469	29,578
EXPENDITURES			
Debt service:			
Principal	15,000	11,669	26,669
Interest	2,472	3,192	5,664
Total expenditures	17,472	14,861	32,333
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(363)	(2,392)	(2,755)
FUND BALANCES, BEGINNING OF YEAR	37,791	14,865	52,656
FUND BALANCES, END OF YEAR	$ 37,428	$ 12,473	$ 49,901

BRYAN COUNTY, GEORGIA
JERICO SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original and Final Budget	Actual	Variance Positive (Negative)	2013 Actual
REVENUES				
Taxes	$ 16,819	$ 17,108	$ 289	$ 16,757
Interest	-	1	1	4
Total revenues	16,819	17,109	290	16,761
EXPENDITURES				
Debt service:				
Principal	15,000	15,000	-	15,000
Interest	1,819	2,472	(653)	3,278
Total expenditures	16,819	17,472	(653)	18,278
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(363)	(363)	(1,517)
FUND BALANCES, BEGINNING OF YEAR	37,791	37,791	-	39,308
FUND BALANCES, END OF YEAR	$ 37,791	$ 37,428	$ (363)	$ 37,791

BRYAN COUNTY, GEORGIA
BELFAST SUBDIVISION SPECIAL SERVICE DISTRICT DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2014

	Original and Final Budget	Actual	Variance Positive (Negative)	2013 Actual
REVENUES				
Taxes	$ 14,861	$ 12,469	(2,392)	$ 14,861
EXPENDITURES				
Debt service:				
Principal	10,965	11,669	$ (704)	10,325
Interest	3,896	3,192	704	4,536
Total expenditures	14,861	14,861	-	14,861
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(2,392)	(2,392)	-
FUND BALANCES, BEGINNING OF YEAR	14,865	14,865	-	14,865
FUND BALANCES, END OF YEAR	$ 14,865	$ 12,473	$ (2,392)	$ 14,865

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION

	DECEMBER 31, 2014	DECEMBER 31, 2013
ASSETS		
Current Assets		
Cash	$ 492,185	$ 413,494
Accounts receivable	57,501	6,345
Intergovernmental receivable	-	343,465
Total Current Assets	549,686	763,304
Noncurrent Assets		
Restricted cash	670,763	670,763
Intergovernmental receivable	-	343,465
Capital Assets		
Construction in progress	237,672	342,112
Land	644,151	644,151
Water and sewer system	11,099,465	9,554,999
Equipment	9,645	9,645
Less accumulated depreciation	(1,570,618)	(1,245,520)
Total Capital Assets	10,420,315	9,305,387
Total Noncurrent Assets	11,091,078	10,319,615
TOTAL ASSETS	11,640,764	11,082,919
LIABILITIES		
Current Liabilites		
Accounts payable	36,244	15,236
Accrued interest payable	49,199	53,050
Current portion of bonds payable	651,936	636,506
Due to other funds	258,822	253,455
Total Current Liabilities	996,201	958,247
Long Term Liabilites		
Bonds payable, less current portion	6,039,692	6,691,675
Total Liabilities	7,035,893	7,649,922
NET POSITION		
Net investment in capital assets	4,099,450	2,347,969
Restricted for debt service	250,000	250,000
Restricted for renewal and extension	50,000	50,000
Unrestricted	205,421	785,028
	$ 4,604,871	$ 3,432,997

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION

	YEAR ENDED	
	DECEMBER 31, 2014	DECEMBER 31, 2013
OPERATING REVENUES		
Water and sewer sales	$ 163,407	$ 108,538
Tap and connection fees	106,575	67,700
Total operating revenues	269,982	176,238
OPERATING EXPENSES		
Depreciation	325,098	314,718
Purchased services	299,714	240,810
Materials and supplies	62,429	35,832
Total operating expenses	687,241	591,360
OPERATING LOSS	(417,259)	(415,122)
NONOPERATING REVENUE (EXPENSE)		
Interest income	391	1,182
Interest expense	(200,865)	(243,798)
Total nonoperating revenue (expense)	(200,474)	(242,616)
LOSS BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(617,733)	(657,738)
Capital contributions/Cost recovery fees	584,248	688,631
Transfers in	1,205,359	613,380
CHANGE IN NET POSITION	1,171,874	644,273
NET POSITION, JANUARY 1	3,432,997	2,788,724
NET POSITION, DECEMBER 31	$ 4,604,871	$ 3,432,997

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2014

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Planning and Zoning	Victims Assistance Fund	Probation Office	Totals 2014	Totals 2013
ASSETS										
Cash	$ 907,517	$ 12,018	$ 324,034	$ 10,399	$ 189,999	$ -	$ 6,292	$ -	$ 1,450,259	$ 4,203,674
TOTAL ASSETS	$ 907,517	$ 12,018	$ 324,034	$ 10,399	$ 189,999	$ -	$ 6,292	$ -	$ 1,450,259	$ 4,203,674
LIABILITIES										
Due to other entities and individuals	$ 907,517	$ 12,018	$ 324,034	$ 10,399	$ 189,999	$ -	$ 6,292	$ -	$ 1,450,259	$ 4,203,674
TOTAL LIABILITIES	$ 907,517	$ 12,018	$ 324,034	$ 10,399	$ 189,999	$ -	$ 6,292	$ -	$ 1,450,259	$ 4,203,674

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2014

	Balance December 31, 2013	Additions	Deductions	Balance December 31, 2014
Tax Commissioner				
Assets				
Cash	$ 3,660,937	$ 42,872,364	$ 45,625,784	$ 907,517
Liabilities				
Due to other entities and individuals	$ 3,660,937	$ 42,872,364	$ 45,625,784	$ 907,517
Probate Court				
Assets				
Cash	$ 11,906	$ 286,911	$ 286,799	$ 12,018
Liabilities				
Due to other entities and individuals	$ 11,906	$ 286,911	$ 286,799	$ 12,018
Clerk of Courts				
Assets				
Cash	$ 320,058	$ 2,848,692	$ 2,844,716	$ 324,034
Liabilities				
Due to other entities and individuals	$ 320,058	$ 2,848,692	$ 2,844,716	$ 324,034
Magistrate Court				
Assets				
Cash	$ 9,879	$ 101,529	$ 101,009	$ 10,399
Liabilities				
Due to other entities and individuals	$ 9,879	$ 101,529	$ 101,009	$ 10,399
Sheriff				
Assets				
Cash	$ 174,749	$ 72,503	$ 57,253	$ 189,999
Liabilities				
Due to other entities and individuals	$ 174,749	$ 72,503	$ 57,253	$ 189,999
Planning and Zoning				
Assets				
Cash	$ -	$ 316,888	$ 316,888	$ -
Liabilities				
Due to other entities and individuals	$ -	$ 316,888	$ 316,888	$ -
Victims Assistance Fund				
Assets				
Cash	$ 6,749	$ 97,250	$ 97,707	$ 6,292
Liabilities				
Due to other entities and individuals	$ 6,749	$ 97,250	$ 97,707	$ 6,292
Probation Office				
Assets				
Cash	$ 19,396	$ 354,689	$ 374,085	$ -
Liabilities				
Due to other entities and individuals	$ 19,396	$ 354,689	$ 374,085	$ -
Total Agency Funds				
Assets				
Cash	$ 4,203,674	$ 46,950,826	$ 49,704,241	$ 1,450,259
Liabilities				
Due to other entities and individuals	$ 4,203,674	$ 46,950,826	$ 49,704,241	$ 1,450,259

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2014

SPLOST V

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Administrative complex	$ 3,037,500	$ 5,558,971	$ 5,558,971	-	$ 5,558,971	100%
County-wide recreation	3,862,617	5,958,000	5,956,094	$ -	5,956,094	100%
Emergency services	930,000	1,078,731	1,078,731	-	1,078,731	100%
County buildings	700,000	236,503	236,503	-	236,503	100%
Roads and bridges	3,000,000	4,795,336	4,795,336	-	4,795,336	100%
Water and sewer improvements	1,000,000	1,141,110	1,141,110	-	1,141,110	100%
Richmond Hill -						
Convention/Aquatic center	1,565,000	1,565,000	1,565,000	-	1,565,000	100%
Streets, drainage, water/sewer, Parks/recreation	3,173,047	6,053,130	6,053,130	-	6,053,130	100%
Pembroke -						
Municipal facilities	535,000	535,300	535,300	-	535,300	100%
Water/sewer, streets, drainage	1,384,013	2,368,201	2,368,201	-	2,368,201	100%
	$ 19,187,177	$ 29,290,282	$ 29,288,376	$ -	$ 29,288,376	100%

SPLOST VI

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Library	$ 1,500,000	$ 1,500,000	-	-	-	0%
Recreation projects	5,105,000	5,105,000	$ 1,732,271	$ 536,544	$ 2,268,815	44%
Building renovations	1,185,000	1,185,000	391	208	599	0%
911 upgrades (debt servicing)	1,000,000	1,000,000	920,903	-	920,903	92%
Emergency services equipment/Firehouse	800,000	800,000	-	312,900	312,900	39%
Roads, streets, and bridges	2,500,000	2,500,000	1,387,462	-	1,387,462	55%
Water and sewer	2,500,000	2,500,000	69,580	1,205,359	1,274,939	51%
Public works equipment	300,000	300,000	-	38,184	38,184	13%
Development Authority	3,300,000	3,300,000	300,000	300,000	600,000	18%
Public safety (Sheriff vehicles)	360,000	360,000	117,017	58,272	175,289	49%
Animal control (Shelter)	250,000	250,000	-	-	-	0%
City of Richmond Hill	11,000,000	11,000,000	2,964,204	1,838,860	4,803,064	44%
City of Pembroke	3,200,000	3,200,000	862,669	535,462	1,398,131	44%
	$ 33,000,000	$ 33,000,000	$ 8,354,497	$ 4,825,789	$ 13,180,286	40%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST VI fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 4,011,248
Proceeds from capital leases	(390,818)
Transfers to other funds	1,205,359
Total current year expenditures per above	$ 4,825,789

THIGPEN, LANIER, WESTERFIELD & DEAL

CERTIFIED PUBLIC ACCOUNTANTS
201 SOUTH ZETTEROWER AVENUE
P.O. BOX 505
STATESBORO, GEORGIA 30459
PHONE (912) 489-8756
FAX (912) 489-1243

WILLIAM RUSSELL LANIER, CPA
JOSEPH S. WESTERFIELD, CPA
RICHARD N. DEAL, CPA, CGMA
KAY S. PROCTOR, CPA, CFE, CGMA
LEE ANN LANE, CPA
JENNIFER GROOMS, CPA
WILLIAM BLAKE BLOSER, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Bryan County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise Bryan County's basic financial statements and have issued our report thereon dated June 30, 2015. Our report includes a reference to other auditors who audited the financial statements of the Bryan County Board of Health, a component unit, as described in our report on Bryan County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered Bryan County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bryan County's internal control. Accordingly, we do not express an opinion on the effectiveness of Bryan County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bryan County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Thigpen, Lanier, Waterfield & Deal

Statesboro, Georgia
June 30, 2015