BRYAN COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2018

TABLE OF CONTENTS

	Page
FINANCIAL SECTION	
Independent Auditor's Report	4
Management's Discussion and Analysis (Unaudited)	6
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	13
Statement of Activities	14
Fund Financial Statements:	
Balance Sheet - Governmental Funds	15
Reconciliation of Governmental Funds Balance Sheet to the Statement of Net Position	16
Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	17
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	18
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - General Fund	19
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual - Unincorporated Services Special Revenue Fund	21
Statement of Net Position - Proprietary Funds	22
Statement of Revenues, Expenses and Changes in Net Position - Proprietary Funds	23
Statement of Cash Flows - Proprietary Funds	24
Comparative Statement of Fiduciary Assets and Liabilities - Agency Funds	25
Notes to the Financial Statements	26
Required Supplementary Information:	
Schedule of Changes in the Net Pension Liability and Related Ratios	55
Schedule of Contributions	56
Schedule of Changes in the Total OPEB Liability and Related Ratios	57
Supplementary Information:	
Major Governmental Funds:	
General Fund:	
Comparative Balance Sheets	58
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance	59

Unincorporated Services Special Revenue Fund:
Comparative Balance Sheets 60
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance 61
SPLOST VI Capital Projects Fund:
Comparative Balance Sheets 62
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance 63
SPLOST VII Capital Projects Fund:
Comparative Balance Sheets 64
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance 65

Combining, and Individual Fund Statements and Schedules:
Combining Balance Sheet - By Fund Type - Nonmajor Governmental Funds 66
Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds 67

Non-Major Funds:
Nonmajor Special Revenue Funds:
Combining Balance Sheet 68
Combining Statement of Revenues, Expenditures and Changes in Fund Balances 70
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Emergency Telephone Fund 72
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Jail Fund 73
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Sheriff Forfeiture Fund 74
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Law Library Fund 75
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Curbside Solid Waste Fund 76
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Inmate Telephone Commission Fund 77
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - NPDES Permit Fees Fund 78
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Recreation Fund 79
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Jail Commissary Fund 80
Schedule of Revenues, Expenditures, and Changes in Fund Budget and Actual - Superior Court General Purpose Fund 81
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Drug Abuse Treatment and Education Fund 82
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual - Juvenile Supplemental Services Fund 83

Major Enterprise Funds:
Water and Sewer Enterprise Fund:
Comparative Statement of Net Position 84
Comparative Statement of Revenues, Expenses, and Changes in Net Position 85

Fiduciary Funds - Agency Funds:
Combining Statement of Fiduciary Assets and Liabilities 86
Combining Statement of Changes in Assets and Liabilities 87

Schedule of Projects Paid with Special Purpose Local Option Sales Tax Proceeds 88
Schedule of Projects Paid with Transportation Special Purpose Local Option Sales Tax Proceeds 89

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards* 90

LANIER, DEAL & PROCTOR

CERTIFIED PUBLIC ACCOUNTANTS
201 SOUTH ZETTEROWER AVENUE
P.O. BOX 505
STATESBORO, GEORGIA 30459
PHONE (912) 489-8756
FAX (912) 489-1243

WILLIAM RUSSELL LANIER, CPA
RICHARD N. DEAL, CPA, CGMA
KAY S. PROCTOR, CPA, CFE, CGMA
WILLIAM BLAKE BLOSER, CPA
TIFFANY D. JENKINS, CPA, CGMA
RICHARD N. DEAL II, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Bryan County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Bryan County Board of Health, a discretely presented component unit, which represents 0.5% of the assets, 0.7% of the net position, and 2.4% of the revenues of Bryan County, Georgia.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Bryan County Board of Health, a discretely presented component unit, which represents 0.5% of the assets, 0.7% of the net position, and 2.4% of the revenues of Bryan County, Georgia. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bryan County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of December 31, 2018, and, the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and Unincorporated Services Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 12 and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bryan County, Georgia's basic financial statements. The combining and individual major and nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, and schedule of projects paid with TSPLOST proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual major and nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, and schedule of projects paid with TSPLOST proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual major and nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, and schedule of projects paid with TSPLOST proceeds are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated November 13, 2019, on our consideration of Bryan County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bryan County, Georgia's internal control over financial reporting and compliance.

Lanier, Oad & Proctor

Statesboro, GA
November 13, 2019

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Bryan County, Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended December 31, 2018. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

Financial Highlights

- The County's assets exceeded its liabilities by $75,480,286 (net position) for the fiscal year reported.
- Total net position is comprised of the following:
  (1) Net investment in capital assets of $54,325,590 includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net position of $7,380,724 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net position of $13,773,972 represents the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of $25,406,102 this year. This compares to the prior year ending fund balance of $25,091,121 showing an increase of $314,981 or 1.3% during the current year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $17,302,576 or 70% of total General Fund expenditures.
- Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by fees, charges for services, grants, and property taxes from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. The major governmental activities include general government, judicial, public safety, public works, health and welfare, libraries and recreation, and housing and development. Business-type activities include the water and sewer enterprise fund. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. These organizations, such as the Bryan County Board of Health and the Development Authority of Bryan County, are reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 13 & 14 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

1. *Governmental funds* are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

   Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

   The basic governmental fund financial statements are presented on pages 15 - 21 of this report.

   Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

2. *Proprietary funds* are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary fund is classified as an enterprise fund. This enterprise fund essentially encompasses the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization for water and sewer services.

   The basic enterprise fund financial statements are presented on pages 22-24 of this report.

3. *Fiduciary funds* (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs.

   The basic fiduciary fund financial statement is presented on page 25 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 26 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying note disclosures, this report also presents certain required supplementary information concerning the County's budget presentations. The budgetary comparison statement is included as a basic financial statement for the general fund and unincorporated services special revenue fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

As discussed, the County reports major funds and component units in the basic financial statements. Combining and individual statements and schedules for major and non-major funds are presented in this section of this report beginning on page 58.

Financial Analysis of the County as a Whole

The County's net position at fiscal year-end is $75,480,286. The following table provides a summary of the County's net position:

Summary of Net Position

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2018	2017	2018	2017	2018	2017	2018	2017
Assets:								
Current assets	$27,566,175	$27,399,453	$1,924,632	$1,364,107	$29,490,807	$28,763,560	32%	31%
Capital assets	50,170,072	51,058,348	11,709,465	10,688,919	61,879,537	61,747,267	67%	68%
Other noncurrent assets	-	-	670,718	670,718	670,718	670,718	1%	1%
Total assets	77,736,247	78,457,801	14,304,815	12,723,744	92,041,062	91,181,545	100%	100%
Deferred Outflows of Resources:								
Resources related to pensions	2,231,968	2,129,695	-	-	2,231,968	2,129,695	100%	100%
Liabilities:								
Current liabilities	2,282,227	1,912,654	565,309	515,897	2,847,536	2,428,551	16%	14%
Long-term liabilities	10,284,356	10,529,430	4,792,027	4,388,127	15,076,383	14,917,557	84%	86%
Total liabilities	12,566,583	12,442,084	5,357,336	4,904,024	17,923,919	17,346,108	100%	100%
Deferred Inflows of Resources:								
Resources related to pensions	868,825	270,942	-	-	868,825	270,942	100%	100%
Net position:								
Net investment in capital assets	47,799,801	49,101,368	6,525,789	5,921,081	54,325,590	55,022,449	72%	73%
Restricted	7,080,724	5,299,912	300,000	300,000	7,380,724	5,599,912	10%	7%
Unrestricted	11,652,282	13,473,190	2,121,690	1,598,639	13,773,972	15,071,829	18%	20%
Total net position	$66,532,807	$67,874,470	$8,947,479	$7,819,720	$75,480,286	$75,694,190	100%	100%

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. For 2018 and 2017, the current ratio was 10.4 and 11.8, respectively.

Note that approximately 72% of the County's net position is invested in capital assets. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the changes in net position, with comparative data for both 2018 and 2017.

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2018	2017	2018	2017	2018	2017	2018	2017
Revenues:								
Program:								
Fees, fines and charges for services	$ 4,527,225	$ 4,679,551	$1,200,900	$ 978,290	$ 5,728,125	$ 5,657,841	14%	17%
Operating grants and contributions	220,243	626,522	-	-	220,243	626,522	1%	3%
Capital grants and contributions	1,980,818	290,602	1,166,009	1,286,671	3,146,827	1,577,273	8%	4%
General:								
Property taxes	16,459,282	15,137,508	-	-	16,459,282	15,137,508	42%	44%
Sales taxes	11,324,067	8,891,061	-	-	11,324,067	8,891,061	29%	26%
Insurance premium tax	1,201,498	1,113,626	-	-	1,201,498	1,113,626	3%	3%
Other taxes	718,477	642,988	-	-	718,477	642,988	2%	2%
Interest	180,696	52,350	-	-	180,696	52,350	-	-
Gain on sale of capital assets	-	-	-	-	-	-	-	-
Other	283,482	262,258	-	-	283,482	262,258	1%	1%
Total revenues	36,895,788	31,696,466	2,366,909	2,264,961	39,262,697	33,961,427	100%	100%
Program Expenses:								
General government	3,968,647	3,811,370	-	-	3,968,647	3,811,370	10%	11%
Public safety	11,110,065	12,305,963	-	-	11,110,065	12,305,963	28%	35%
Judicial	1,995,843	2,030,741	-	-	1,995,843	2,030,741	5%	6%
Public works	14,489,471	8,683,086	-	-	14,489,471	8,683,086	37%	26%
Health and welfare	1,187,441	1,071,943	-	-	1,187,441	1,071,943	3%	3%
Libraries and recreation	2,882,825	2,651,618	-	-	2,882,825	2,651,618	7%	7%
Housing and development	2,402,033	2,661,835	-	-	2,402,033	2,661,835	6%	8%
Interest	48,558	47,329	-	-	48,558	47,329	-	-
Water and Sewer	-	-	1,391,718	1,384,852	1,391,718	1,384,852	4%	4%
Total expenses	38,084,883	33,263,885	1,391,718	1,384,852	39,476,601	34,648,737	100%	100%
Excess (deficiency)	(1,189,095)	(1,567,419)	975,191	880,109	(213,904)	(687,310)		
Transfers	(152,568)	(535,599)	152,568	535,599	-	-		
Change in net position	(1,341,663)	(2,103,018)	1,127,759	1,415,708	(213,904)	(687,310)		
Beginning net position	67,874,470	69,977,488	7,819,720	6,404,012	75,694,190	76,381,500		
Ending net position	$66,532,807	$67,874,470	$8,947,479	$7,819,720	$75,480,286	$75,694,190		

Total revenues increased by $5,301,270 or 16% from the previous year. Property taxes and sales taxes provided 71% of the County's total revenues. Governmental program revenues cover 18% of governmental operating expenses. Property taxes increased by 9% from the prior year and sales taxes including the new TSPLOST collections increased by 27%.

Total expenses increased by $4,827,864 or 14% over the previous year. Total expenses for business-type activities increased by $6,866 or .5% from the prior year. The public safety function comprises 28% of the County's total expenses. Public works costs represent 37% of the total expenses. Of the total $39,476,601 in County expenses, $4,470,257 or 11% consists of depreciation.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $25,406,102, compared to $25,091,121 in 2017. Of this year-end total, $17,219,489 is unassigned indicating availability for continuing County service requirements.

The total ending fund balances of governmental funds show an increase of $314,981 or 1.3% from the prior year. In fiscal year 2017, the total ending fund balances of governmental funds increased by $211,250 or .8%.

Major Governmental Funds

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance decreased by $1,540,831 or 8%. In fiscal year 2017, the fund balance increased by $871,119 or 5%.

The General Fund revenues increased by $1,211,761 or 6%. Taxes increased $224,571 or 1%. Licenses and permits decreased $580,227 or 95% primarily because of revenue now reported in the new Unincorporated Services special revenue fund. Intergovernmental revenue increased $1,234,812 or 136% as a result of some large grants for road projects. Fines and forfeitures decreased $264,489 or 21%.

The General Fund expenditures increased by $4,366,268 or 21%. General government expenditures increased $185,680 or 6%. Public works expenditures increased $4,087,938 or 144% primarily because of road projects. Public safety expenditures increased $192,746 or 2%.

The General Fund's ending fund balance is considered very adequate, representing the equivalent of 73% of annual expenditures and transfers out.

In 2018, the County established the new Unincorporated Services special revenue fund to account for revenues and expenditures for services that are primarily for the benefit of residents and property owners in the unincorporated areas. This fund had total revenues of $5,231,631 and total expenditures of $4,769,649 for fiscal year 2018. Ending fund balance was $1,133,617.

In the SPLOST VI and SPLOST VII capital projects fund, the County recognized $1,493,099 and $4,835,317, respectively, in sales tax revenue. Total SPLOST revenue increased by $665,321 or 12%. Total expenditures for capital projects and debt service within the SPLOST VI and SPLOST VII capital projects fund totaled $4,944,951 for 2018, a decrease of $1,152,180 or 19%.

The SPLOST VI capital projects fund's ending fund balance decreased $884,377 or 29%, and the SPLOST VII capital projects fund had an increase in fund balance of $2,152,599.

General Fund Budgetary Highlights

Total revenues for the General Fund were $699,477 over the amount budgeted. Total expenditures for the General Fund were $575,745 under budget. The total favorable variance for 2018 compared to budget was $2,033,906.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2018, was $50,170,072 and $11,709,465 respectively, for a total of $61,879,537. Net capital assets for governmental activities decreased $888,276 and net capital assets for business-type activities increased $1,020,546 from the prior year. Major capital asset additions during the current fiscal year were as follows:

1. Road projects totaling $841,001
2. Recreation park improvements totaling $275,919
3. Construction of the animal shelter totaling $409,721
4. Purchase of a dispatch system and radios for the Emergency 911 system totaling $763,084

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2018	2017	2018	2017	2018	2017
Non-depreciable assets:						
Land	$ 1,934,430	$ 1,901,675	$ 900,960	$ 644,151	$ 2,835,390	$ 2,545,826
Construction in progress	909,272	650,115	152,568	-	1,061,840	650,115
Total non-depreciable	2,843,702	2,551,790	1,053,528	644,151	3,897,230	3,195,941
Depreciable assets:						
Buildings	20,670,152	20,176,210	-	-	20,670,152	20,176,210
Improvements other than buildings	12,881,236	12,881,236	13,584,006	12,626,388	26,465,242	25,507,624
Machinery and equipment	22,814,037	22,261,408	293,966	176,918	23,108,003	22,438,326
Infrastructure	93,949,923	93,108,922	-	-	93,949,923	93,108,922
Total depreciable assets	150,315,348	148,427,776	13,877,972	12,803,306	164,193,320	161,231,082
Less accumulated depreciation	102,988,978	99,921,218	3,222,035	2,758,538	106,211,013	102,679,756
Book value - depreciable assets	47,326,370	48,506,558	10,655,937	10,044,768	57,982,307	58,551,326
Percentage depreciated	69%	67%	23%	22%	65%	64%
Total book value	$ 50,170,072	$ 51,058,348	$ 11,709,465	$ 10,688,919	$ 61,879,537	$ 61,747,267

See Note 6 for additional information about changes in capital assets during the fiscal year.

Long-term Debt

The County's governmental activities reported capital leases of $1,405,165 and notes payable of $965,106. Total long-term debt for governmental activities increased by $340,061 or 10% from the prior year primarily from the financing of the 911 dispatch system.

Total long-term debt outstanding for business-type activities increased by $415,883 or 9% from the prior year as a result of the amounts drawn down on a new Georgia Environmental Finance Authority loan for water and sewer system improvements.

Outstanding Debt

	Governmental Activities		Business - type Activity		Totals	
	2018	2017	2018	2017	2018	2017
Capital leases	$ 1,405,165	$ 875,378	-	-	$ 1,405,165	$ 875,378
Notes payable	965,106	1,081,602	$ 795,594	-	1,760,700	1,081,602
Bonds payable	-	-	4,388,127	$ 4,767,838	4,388,127	4,767,838
Accrued landfill post-closure care costs	250,000	275,000	-	-	250,000	275,000
Compensated absences	980,241	1,028,471	-	-	980,241	1,028,471
Total	$ 3,600,512	$ 3,260,451	$ 5,183,721	$ 4,767,838	$ 8,784,233	$ 8,028,289

See Notes 7, 8, 9, 10, and 11 for additional information about the County's long-term debt.

Economic Factors and Next Year's Budget
The General Fund budget for 2019 reflects a $2,022,900 increase in operational expenditures or a 10% increase from the 2018 original budget.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Bryan County Board of Commissioners at P.O. Box 430, Pembroke, Georgia, 31321, or at (912) 653-3819.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2018

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Bryan County Board of Health	Development Authority of Bryan County
ASSETS					
Current Assets:					
Cash	$ 10,738,553	$ 1,886,086	$ 12,624,639	$ 414,353	$ 2,441,871
Certificates of deposit	12,131,808	-	12,131,808	-	-
Investments	50,701	-	50,701	-	-
Receivables:					
Taxes	1,097,051	-	1,097,051	-	-
Intergovernmental	2,554,377	-	2,554,377	22,854	-
Notes	-	-	-	-	16,528
Other	235,663	38,546	274,209	24,061	3,928
Internal balances	-	-	-	-	-
Prepaid items	722,993	-	722,993	-	-
Inventories	35,029	-	35,029	-	-
Noncurrent Assets:					
Restricted cash	-	670,718	670,718	-	-
Notes receivable	-	-	-	-	130,661
Capital Assets:					
Nondepreciable capital assets	2,843,702	1,053,528	3,897,230	-	16,290,268
Depreciable capital assets, net	47,326,370	10,655,937	57,982,307	8,393	1,330,531
Total Assets	77,736,247	14,304,815	92,041,062	469,661	20,213,787
DEFERRED OUTFLOWS OF RESOURCES					
Resources related to pensions	2,231,968	-	2,231,968	164,027	-
LIABILITIES					
Current Liabilities:					
Accounts payable	1,157,475	93,288	1,250,763	2,091	123,209
Accrued interest payable	6,451	34,372	40,823	-	10,837
Accrued payroll	367,587	-	367,587	-	-
Customer deposits	-	46,000	46,000		
Compensated absences payable	196,048	-	196,048	13,588	-
Notes payable	118,988	-	118,988	-	681,664
Capital leases payable	410,678	-	410,678	-	-
Bonds payable	-	391,649	391,649	-	-
Landfill post-closure care costs	25,000	-	25,000	-	-
Long-Term Liabilities:					
Compensated absences payable (net of current portion)	784,193	-	784,193	54,352	-
Net pension obligation	3,960,237	-	3,960,237	561,555	
Other postemployment benefits liability	3,474,321	-	3,474,321	468,522	-
Notes payable (net of current portion)	846,118	795,549	1,641,667	-	6,884,560
Capital leases payable (net of current portion)	994,487	-	994,487	-	-
Bonds payable (net of current portion)	-	3,996,478	3,996,478	-	-
Landfill post-closure care costs (net of current portion)	225,000	-	225,000	-	-
Total Liabilities	12,566,583	5,357,336	17,923,919	1,100,108	7,700,270
DEFERRED INFLOWS OF RESOURCES					
Resources related to pensions	868,825	-	868,825	73,209	-
NET POSITION					
Net investment in capital assets	47,799,801	6,525,789	54,325,590	8,393	10,201,764
Restricted for:					
Capital projects	4,979,181	50,000	5,029,181	-	-
Debt service	-	250,000	250,000	-	-
Other purposes	2,101,543	-	2,101,543	140,000	-
Unrestricted	11,652,282	2,121,690	13,773,972	(688,022)	2,311,753
Total Net Position	$ 66,532,807	$ 8,947,479	$ 75,480,286	$ (539,629)	$ 12,513,517

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

Program/Function	Expenses	Program Revenues: Fees, Fines, and Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units: Bryan County Board of Health	Component Units: Development Authority of Bryan County
Primary Government									
Governmental Activities									
General government	$ 3,968,647	$ 992,989	-	-	$ (2,975,658)	-	$ (2,975,658)		
Judicial	1,995,843	167,803	$ 18,850	-	(1,809,190)	-	(1,809,190)		
Public safety	11,110,065	2,614,226	14,099	-	(8,481,740)	-	(8,481,740)		
Public works	14,489,471	7,014	-	$ 1,980,818	(12,501,639)	-	(12,501,639)		
Health and welfare	1,187,441	5,299	187,294	-	(994,848)	-	(994,848)		
Libraries and recreation	2,882,825	313,451	-	-	(2,569,374)	-	(2,569,374)		
Housing and development	2,402,033	426,443	-	-	(1,975,590)	-	(1,975,590)		
Interest	48,558	-	-	-	(48,558)	-	(48,558)		
Total governmental activities	38,084,883	4,527,225	220,243	1,980,818	(31,356,597)	-	(31,356,597)		
Business-Type Activities									
Water and Sewer	1,391,718	1,200,900	-	1,166,009	-	$ 975,191	975,191		
Total - Primary Government	$ 39,476,601	$ 5,728,125	$ 220,243	$ 3,146,827	(31,356,597)	975,191	(30,381,406)		
Component Units:									
Bryan County Board of Health	$ 671,103	$ 320,649	$ 390,500	$ -				$ 40,046	-
Development Authority of Bryan County	1,025,785	167,818	1,407,483	-				-	$ 549,516
Total Component Units	$ 1,696,888	$ 488,467	$ 1,797,983	$ -				40,046	549,516
		General Revenues							
		Property taxes levied for:							
		General purposes			13,513,902	-	13,513,902	-	-
		Fire protection			1,448,356	-	1,448,356	-	-
		Solid waste collection			1,497,024	-	1,497,024	-	-
		Sales taxes			11,324,067	-	11,324,067	-	-
		Insurance premium tax			1,201,498	-	1,201,498	-	-
		Other taxes			718,477	-	718,477	-	-
		Interest earned			180,696	-	180,696	-	19,252
		Gain on sale of capital assets			-	-	-	-	564,960
		Miscellaneous			283,482	-	283,482	174,012	-
		Total General Revenues			30,167,502	-	30,167,502	174,012	584,212
		Transfers			(152,568)	152,568	-	-	-
		Total General Revenues and Transfers			30,014,934	152,568	30,167,502	174,012	584,212
		Change in Net Position			(1,341,663)	1,127,759	(213,904)	214,058	1,133,728
		Net Position Beginning of Year, As Restated			67,874,470	7,819,720	75,694,190	(753,687)	11,379,789
		Net Position End of Year			$ 66,532,807	$ 8,947,479	$ 75,480,286	$ (539,629)	$ 12,513,517

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2018

	General	Unincorporated Services	SPLOST VI	SPLOST VII	Other Governmental Funds	Total Governmental Funds
ASSETS						
Cash	$ 4,683,704	$ 531,991	$ 2,318,131	$ 1,697,530	$ 1,433,002	$ 10,664,358
Certificates of deposit	12,131,808	-	-	-	-	12,131,808
Investments	50,701	-	-	-	-	50,701
Receivables:						
Taxes	809,742	287,309	-	-	-	1,097,051
Intergovernmental	908,398	-	-	1,127,173	518,806	2,554,377
Other	108,996	-	-	-	126,667	235,663
Due from other funds	284,511	514,132	-	-	-	798,643
Prepaid items	637,773	-	-	-	85,220	722,993
Inventories	35,029	-	-	-	-	35,029
TOTAL ASSETS	$ 19,650,662	$ 1,333,432	$ 2,318,131	$ 2,824,703	$ 2,163,695	$ 28,290,623
LIABILITIES AND FUND BALANCES						
LIABILITIES						
Accounts payable	$ 68,777	$ 8,528	$ 41,608	$ 672,104	$ 366,458	$ 1,157,475
Accrued payroll	367,587	-	-	-	-	367,587
Due to other funds	514,132	-	88,353	-	190,899	793,384
TOTAL LIABILITIES	950,496	8,528	129,961	672,104	557,357	2,318,446
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	374,788	191,287	-	-	-	566,075
FUND BALANCES						
Nonspendable	672,802	-	-	-	85,220	758,022
Assigned	350,000	-	-	-	-	350,000
Restricted	-	1,133,617	2,188,170	2,152,599	1,604,205	7,078,591
Unassigned	17,302,576	-	-	-	(83,087)	17,219,489
TOTAL FUND BALANCES	18,325,378	1,133,617	2,188,170	2,152,599	1,606,338	25,406,102
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 19,650,662	$ 1,333,432	$ 2,318,131	$ 2,824,703	$ 2,163,695	$ 28,290,623

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2018

Amounts reported for governmental activities in the statement of net position are different because:		
Total Governmental Fund Balances		$ 25,406,102
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost	$ 153,159,050	
Less accumulated depreciation	(102,988,978)	50,170,072
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable in the funds:		
Property taxes		566,075
The internal service fund is used by management to charge the costs of the County's employee health reimbursement plan to individual funds. Certain assets and liabilities of the internal service funds are included in the governmental activites column of the statement of net position.		68,936
Interfund receivables and payables between governmental funds are reported on the fund balance sheet but eliminated on the government-wide statement of net position:		
Interfund receivables	$ 798,643	
Interfund payables	(798,643)	-
Deferred outflows and deferred inflows related to pensions is not reported in the governmental funds		1,363,143
The County's net pension obligation is not reported in the governmental funds but is in the statement of net position		(3,960,237)
The County's other postemployment benefits liability is not reported in the governmental funds but is in the statement of net position		(3,474,321)
Long-term liabilites are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net position:		
Accrued interest payable	$ (6,451)	
Capital leases payable	(1,405,165)	
Notes payable	(965,106)	
Landfill postclosure care costs	(250,000)	
Compensated absences	(980,241)	(3,606,963)
Net Position Of Governmental Activities		$ 66,532,807

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	General	Unincorporated Services	SPLOST VI	SPLOST VII	Other Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	$ 17,477,259	$ 4,682,373	$ 1,493,099	$ 4,835,317	$ 1,388,453	$ 29,876,501
Licenses and permits	33,494	549,258	-	-	3,078	585,830
Charges for services	2,097,859	-	-	-	788,094	2,885,953
Fines and forfeitures	977,950	-	-	-	77,492	1,055,442
Intergovernmental	2,144,791	-	-	-	18,850	2,163,641
Interest	179,796	-	32,497	4,828	948	218,069
Other	272,128	-	-	-	11,354	283,482
Total revenues	23,183,277	5,231,631	1,525,596	4,840,145	2,288,269	37,068,918
EXPENDITURES						
Current:						
General government	3,359,384	272,287	-	-	-	3,631,671
Judicial	2,020,837	-	-	-	8,748	2,029,585
Public safety	8,192,922	1,678,876	-	-	1,304,213	11,176,011
Public works	6,925,149	1,635,311	-	-	-	8,560,460
Health and welfare	1,095,436	53,124	-	-	-	1,148,560
Libraries and recreation	2,266,284	-	-	-	530	2,266,814
Housing and development	678,305	993,626	-	-	-	1,671,931
Capital outlay	-	136,425	1,509,863	598,248	917,099	3,161,635
Intergovernmental	-	-	642,480	2,080,298	599,031	3,321,809
Debt service:						
Principal	118,083	-	94,020	-	137,690	349,793
Interest	26,142	-	20,042	-	-	46,184
Total expenditures	24,682,542	4,769,649	2,266,405	2,678,546	2,967,311	37,364,453
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,499,265)	461,982	(740,809)	2,161,599	(679,042)	(295,535)
OTHER FINANCING SOURCES (USES)						
Proceeds from capital lease	-	-	-	-	763,084	763,084
Transfers in	516,744	671,635	-	-	558,310	1,746,689
Transfers out	(558,310)	-	(143,568)	(9,000)	(1,188,379)	(1,899,257)
Total other financing sources (uses)	(41,566)	671,635	(143,568)	(9,000)	133,015	610,516
NET CHANGE IN FUND BALANCES	(1,540,831)	1,133,617	(884,377)	2,152,599	(546,027)	314,981
FUND BALANCES, JANUARY 1, 2018, AS RESTATED	19,866,209	-	3,072,547	-	2,152,365	25,091,121
FUND BALANCES, DECEMBER 31, 2018	$ 18,325,378	$ 1,133,617	$ 2,188,170	$ 2,152,599	$ 1,606,338	$ 25,406,102

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

Amounts reported for governmental activities in the statement of activities are different because:			
Net Changes In Fund Balances - Total Governmental Funds			$ 314,981
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.			
	Depreciation expense	$ (4,006,760)	
	Capital outlay	3,118,484	(888,276)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.			
	Property taxes:		
	Deferred @ 12/31/18	$ 566,075	
	Deferred @ 12/31/17	(739,252)	(173,177)
Elimination of transfers between governmental funds:			
	Transfers in	$ 1,746,689	
	Transfers out	(1,746,689)	-
Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities.			-
The internal service fund used by management to charge the costs of the employee health reimbursement plan to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.			(33,224)
Other financing sources for proceeds from capital leases and notes payable are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.			(763,084)
The change in the net pension obligation and pension related deferred outflows and deferred inflows is reported on the government-wide statement of activities but not in the governmental funds.			(59,489)
Repayment of bonds, notes and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.			349,793
Some expenses reported in the statement of activities, such as compensated absences, accrued interest payable, landfill post-closure care costs, and other postemployment benefits liability costs do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			(89,187)
Change In Net Position of Governmental Activities			$ (1,341,663)

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes:				
Property	$ 13,188,500	$ 13,096,500	$ 13,612,087	$ 515,587
Local option sales tax	3,200,000	3,200,000	3,607,198	407,198
Other	210,000	210,000	257,974	47,974
Licenses and permits	28,200	28,200	33,494	5,294
Charges for services	2,033,100	2,033,100	2,097,859	64,759
Fines and forfeitures	1,349,000	1,349,000	977,950	(371,050)
Intergovernmental	649,000	2,149,000	2,144,791	(4,209)
Interest	26,000	200,000	179,796	(20,204)
Other	218,000	218,000	272,128	54,128
Total revenues	20,901,800	22,483,800	23,183,277	699,477
EXPENDITURES				
Current:				
General government:				
County government	1,245,650	1,461,368	1,472,175	(10,807)
Tax commissioner	749,600	749,600	724,218	25,382
Elections	340,700	340,700	282,569	58,131
County buildings maintenance	305,050	305,050	267,787	37,263
Tax assessor	548,000	613,050	612,635	415
Total general government	3,189,000	3,469,768	3,359,384	110,384
Judicial:				
Superior Court	339,700	352,800	352,542	258
State Court	465,200	465,200	470,455	(5,255)
Clerk of Courts	588,200	588,200	569,066	19,134
Probate Court	288,550	288,550	278,660	9,890
Magistrate Court	124,300	142,900	142,882	18
Juvenile Court	157,550	195,450	195,418	32
Juvenile Justice	14,850	14,850	11,814	3,036
Total judicial	1,978,350	2,047,950	2,020,837	27,113
Public safety:				
Sheriff	4,896,800	4,903,800	4,715,969	187,831
Emergency medical service	2,877,300	3,116,800	3,110,275	6,525
Coroner	33,400	33,400	37,620	(4,220)
Emergency management	110,250	124,944	125,289	(345)
Animal control	265,600	265,600	203,769	61,831
Total public safety	8,183,350	8,444,544	8,192,922	251,622

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
EXPENDITURES (Continued)				
Public works:				
Roads	$ 2,514,500	$ 6,703,625	$ 6,633,559	$ 70,066
Maintenance shop	374,100	378,900	291,590	87,310
Total public works	2,888,600	7,082,525	6,925,149	157,376
Health and welfare:				
Health department	191,550	193,050	190,023	3,027
Family connections	202,250	214,550	235,506	(20,956)
Family and children services	33,800	33,800	27,362	6,438
Aging services	19,450	19,450	19,723	(273)
Senior citizens program	546,600	546,600	536,240	10,360
Summer lunch program	98,550	98,550	86,582	11,968
Total health and welfare	1,092,200	1,106,000	1,095,436	10,564
Libraries and recreation:				
Recreation	1,611,300	1,901,100	1,912,666	(11,566)
Libraries	350,000	353,650	353,618	32
Total libraries and recreation	1,961,300	2,254,750	2,266,284	(11,534)
Housing and development:				
Extension service	96,900	96,900	91,655	5,245
Economic development	577,650	586,650	586,650	-
Total housing and development	674,550	683,550	678,305	5,245
Debt service:				
Principal	102,100	102,100	118,083	(15,983)
Interest	32,100	32,100	26,142	5,958
Total debt service	134,200	134,200	144,225	(10,025)
Total expenditures	20,101,550	25,223,287	24,682,542	540,745
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	800,250	(2,739,487)	(1,499,265)	1,240,222
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	516,744	516,744
Transfers out	(800,250)	(800,250)	(558,310)	241,940
Total other financing sources (uses)	(800,250)	(800,250)	(41,566)	758,684
NET CHANGE IN FUND BALANCE	$ -	$ (3,539,737)	(1,540,831)	$ 1,998,906
FUND BALANCE, BEGINNING OF YEAR, AS RESTATED			19,866,209	
FUND BALANCE, END OF YEAR			$ 18,325,378	

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
UNINCORPORATED SERVICES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes:				
Property	$ 92,000	$ 92,000	$ 74,992	$ (17,008)
Insurance premium tax	1,115,000	1,115,000	1,201,498	86,498
Alcoholic beverage	200,000	200,000	207,757	7,757
Fire	1,300,000	1,300,000	1,448,356	148,356
Solid Waste	1,368,000	1,368,000	1,497,024	129,024
Other	200,000	200,000	252,746	52,746
Licenses and permits	622,000	622,000	549,258	(72,742)
Total revenues	4,897,000	4,897,000	5,231,631	334,631
EXPENDITURES				
Current:				
General government:				
County government	268,250	270,332	272,287	(1,955)
Public safety:				
Emergency management	66,450	75,306	75,514	(208)
Fire	1,643,300	1,643,300	1,603,362	39,938
Total public safety	1,709,750	1,718,606	1,678,876	39,730
Public works:				
Solid waste	1,556,000	1,556,000	1,635,311	(79,311)
Health and welfare:				
Mosquito control	81,400	81,400	53,124	28,276
Housing and development:				
Forestry commission	51,000	51,000	46,541	4,459
Planning and zoning	715,400	745,100	654,648	90,452
Engineering and inspections	400,200	400,200	292,437	107,763
Total housing and development	1,166,600	1,196,300	993,626	202,674
Capital outlay:				
Public safety - Fire	115,000	115,000	136,425	(21,425)
Total expenditures	4,897,000	4,937,638	4,769,649	167,989
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(40,638)	461,982	502,620
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	671,635	671,635
NET CHANGE IN FUND BALANCE	$ -	$ (40,638)	1,133,617	$ 1,174,255
FUND BALANCE, BEGINNING OF YEAR			-	
FUND BALANCE, END OF YEAR			$ 1,133,617	

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2018

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
ASSETS		
Current Assets		
Cash	$ 1,886,086	$ 74,195
Accounts receivable	38,546	-
Total Current Assets	1,924,632	74,195
Noncurrent Assets		
Restricted cash	670,718	-
Capital Assets		
Construction in process	152,568	
Land	900,960	-
Water and sewer system	13,584,006	-
Equipment	293,966	-
Less accumulated depreciation	(3,222,035)	-
Total Capital Assets	11,709,465	-
Total Noncurrent Assets	12,380,183	-
Total Assets	14,304,815	74,195
LIABILITIES		
Current Liabilites		
Accounts payable	93,288	-
Accrued interest payable	34,372	-
Customer deposits	46,000	
Current portion of bonds payable	391,649	-
Due to other funds	-	5,259
Total Current Liabilities	565,309	5,259
Long Term Liabilites		
Note payable	795,549	-
Bonds payable, less current portion	3,996,478	-
Total Long Term Liabilities	4,792,027	-
Total Liabilities	5,357,336	5,259
NET POSITION		
Net investment in capital assets	6,525,789	-
Restricted for debt service	250,000	-
Restricted for renewal and extension	50,000	-
Unrestricted	2,121,690	68,936
Total Net Position	$ 8,947,479	$ 68,936

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
OPERATING REVENUES		
Water and sewer sales	$ 1,029,900	-
Tap and connection fees	171,000	-
Total operating revenues	1,200,900	-
OPERATING EXPENSES		
Depreciation	463,496	-
Personnel services	167,067	-
Purchased services	445,572	-
Materials and supplies	138,009	-
Claims	-	$ 33,271
Total operating expenses	1,214,144	33,271
OPERATING INCOME (LOSS)	(13,244)	(33,271)
NONOPERATING REVENUE (EXPENSE)		
Interest income	-	47
Interest expense	(177,574)	-
Total nonoperating revenue (expense)	(177,574)	47
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(190,818)	(33,224)
Capital contributions/Cost recovery fees	1,166,009	-
Transfers in	152,568	-
CHANGE IN NET POSITION	1,127,759	(33,224)
NET POSITION, JANUARY 1, 2018	7,819,720	102,160
NET POSITION, DECEMBER 31, 2018	$ 8,947,479	$ 68,936

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers and others	$ 1,203,692	-
Cash payments to employees for salaries and benefits	(167,067)	
Cash payments for goods and services	(565,932)	-
Cash payments for claims	-	$ (33,271)
Net cash provided (used) by operating activities	470,693	(33,271)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Transfers in	152,568	-
Capital contributions/Cost recovery fees	1,166,009	-
Interest paid	(180,548)	-
Acquisition and construction of capital assets	(1,484,043)	-
Proceeds from note payable	795,549	
Payments on bonds payable	(379,711)	-
Net cash provided by capital and related financing activites	69,824	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	-	47
NET INCREASE (DECREASE) IN CASH	540,517	(33,224)
CASH, JANUARY 1, 2018	2,016,287	107,419
CASH, DECEMBER 31, 2018	$ 2,556,804	$ 74,195
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	$ (13,244)	$ (33,271)
Adjustments:		
Depreciation	463,496	-
(Increase) decrease in accounts receivable	(20,008)	-
Increase (decrease) in customer deposits	22,800	
Increase (decrease) in accounts payable	17,649	-
Net cash provided (used) by operating activities	$ 470,693	$ (33,271)

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
COMPARATIVE STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2018 AND 2017

	2018	2017
ASSETS		
Cash	$ 2,026,605	$ 2,091,345
TOTAL ASSETS	$ 2,026,605	$ 2,091,345
LIABILITIES		
Due to other entities and individuals	$ 2,026,605	$ 2,091,345
TOTAL LIABILITIES	$ 2,026,605	$ 2,091,345

See accompanying notes to the basic financial statements.

Bryan County, Georgia (the "County") operates under a Commissioner – County Administrator form of Government. The County is governed by a board of six commissioners elected by the voters of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the County's discretely presented component units follows:

Development Authority of Bryan County (the Authority) – The Development Authority of Bryan County was created on July 12, 2005 to promote industry, trade, and economic growth in the County. The County appoints the members of the authority's board and assists with its funding. The Bryan County-Pembroke Development Authority and Coastal Bryan Development Authority were dissolved as of July 12, 2005 and their net position was transferred to the newly created Development Authority of Bryan County. Complete financial statements for the Authority can be obtained at the Authority's administrative office at:

Development Authority of Bryan County
116 Lanier Street
Pembroke, Georgia

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Bryan County Board of Health (Health Department) – The Health Department provides health care services and health education to residents of Bryan County. The Health Department receives financial support from Bryan County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors. The Health Department issued separately audited financial statements with a fiscal year ended June 30, 2018. Copies of these financial statements may be obtained from their administrative office at:

Bryan County Board of Health
430 Ledford Street
Pembroke, Georgia

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants and the County's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the county segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County only uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Unincorporated Services Special Revenue Fund – This fund accounts for services that are primarily for the benefit of residents and property owners in the unincorporated areas and tend to include municipal type services.

SPLOST VI Capital Projects Fund – This fund accounts for the special purpose local option sales tax collected pursuant to a referendum for various capital improvements within the County.

SPLOST VII Capital Projects Fund – This fund accounts for the special purpose local option sales tax collected pursuant to a referendum for various capital improvements within the County.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds and internal service funds. The following are the County's proprietary funds:

Water and Sewer Fund – This fund accounts for the activities associated with the operation of the water and sewer system at the County's industrial development park and for water and sewer systems in South Bryan County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Employee Health Reimbursement Fund – This internal service fund accounts for the County's employee health reimbursement plan.

Fiduciary Funds – The County's fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Constitutional officers use these funds to temporarily hold assets.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenue – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds." These amounts are eliminated in the governmental and business-type activities columns on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net position.

Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2018, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

Restricted Assets

Restricted cash represents amounts restricted for debt service, renewal and extension, and construction required by the refunding revenue bonds within the water and sewer enterprise fund.

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in proprietary funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings	15-40 years
Improvements other than buildings	15-40 years
Machinery and equipment	5-15 years
Infrastructure	15-50 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Compensated Absences

Personal leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds, notes payable, and capital leases are recognized as a liability in the governmental fund financial statements when due.

Debt Premiums, Discounts and Issuance Costs

On the government-wide statement of net position and the proprietary fund type statements of net position, debt premiums and discounts are netted against the debt payable. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are amortized over the life of the debt using the effective interest method and debt issuance costs are expensed in the current period.

At the governmental fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditures.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County only has one item that qualifies for reporting in this category. It is resources related to pensions reported at the government-wide level for governmental activities.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has an item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue,* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The County also has deferred inflows of resources related to its pension plan reported at the government-wide level for governmental activities.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed– Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners also may modify or rescind the commitment.

Assigned– Fund balances are reported as assigned when amounts are constrained by the Board of Commissioners' intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County Administrator or Finance Director to assign fund balances.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unassigned– Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

The County's policy is to maintain an adequate general fund unassigned fund balance to provide liquidity in the event of an economic downturn or natural disaster. Through resolution, the Board of Commissioners has adopted a financial standard to maintain an average general fund minimum unassigned fund balance equivalent to 25% of annual budgeted expenditures.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

Restatements

Effective for the year ended December 31, 2018, the County implemented Governmental Accounting Standards Board (GASB) Statement No. 75. Implementation of this new accounting standard required a restatement of beginning net position to increase the amounts recorded for other post-employment benefits payable.

The County also restated the beginning fund balance for the General Fund for $200,170 in anticipated FEMA reimbursement for the year ended December 31, 2017 that was not awarded in 2018.

The above restatements had the following impact on the previously reported balances:

Statement of Activities	Governmental Activities	Business-type Activities	Total
Net Position, January 1, 2018, as previously reported	$ 69,403,174	$ 7,819,720	$ 77,222,894
Increase in other post employment benefits payable at January 1, 2018, as restated by actuary	(1,328,534)	-	(1,328,534)
To properly state grants receivable for General Fund at January 1, 2018	(200,170)	-	(200,170)
Net Position, January 1, 2018, as restated	$ 67,874,470	$ 7,819,720	$ 75,694,190

Statement of Revenues, Expenses, and Changes in Fund Balances - Governmental Funds	General Fund
Fund Balance, January 1, 2018	$ 20,066,379
To properly state grants receivable for General Fund at January 1, 2018	(200,170)
Fund Balance, January 1, 2018, as restated	$ 19,866,209

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The County adopts an annual operating budget for the general fund, each special revenue fund, debt service fund and capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The County Administrator may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations for the year ended December 31, 2018 in the following departments for the general fund:

	General Fund
Current:	
County government	$ 10,807
State court	5,255
Coroner	4,220
Emergency management	345
Family connections	20,956
Aging services	273
Recreation	11,566
Debt service - principal	15,983

Expenditures exceeded appropriations for the year ended December 31, 2018 in the following departments for the unincorporated services special revenue fund:

	Unincorporated Services Fund
Current:	
County government	$ 1,955
Emergency management	208
Solid waste	79,311
Capital outlay:	
Public safety - Fire	21,425

The overexpenditures in these areas were funded by under expenditures in other departments.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Expenditures exceeded appropriations in the following funds and these overexpenditures were funded by additional revenues over amounts budgeted and/or by available fund balance and proceeds from capital leases.

	Overexpenditures
Special Revenue Funds:	
Emergency Telephone	$ 572,336
Jail	5,925
Recreation	530
Jail Commissary	268

NOTE 3 – DEPOSITS AND INVESTMENTS

At December 31, 2018, the County had the following investments:

Investments	Maturities	Fair Value	Credit Rating
Primary Government:			
Georgia Fund 1	Average of 10 days WAM	$ 50,701	AAAf

Interest Rate Risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

Custodial Credit Risk – Deposits – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

Custodial Credit Risk – Investments – Custodial credit risk for investments is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

At December 31, 2018, the carrying amount of the County's deposits (checking and certificates of deposit) was $27,453,770 and the bank balance was $29,916,119. Of the bank balance, $13,087,745 was covered by federal depository insurance and $16,828,374 was collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

NOTE 3 – DEPOSITS AND INVESTMENTS (Continued)

Discretely Presented Component Units

At December 31, 2018, the carrying amount of deposits for the Development Authority of Bryan County was $2,441,781 and the bank balance was $2,555,319. Of the bank balance, $765,103 was covered by federal depository insurance and $1,790,216 was collateralized with securities held by the pledging financial institution's trust department or agent in the Authority's name.

At June 30, 2018, the carrying amount of the Bryan County Board of Health's bank deposits was $414,153 and the bank balance was $414,330. The Board of Health did not have any balances exposed to custodial credit risk as uninsured and uncollateralized.

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2018, is as follows:

Receivable Fund	Payable Fund	Amount
General	Employee Health Reimbursement	$ 5,259
	TSPLOST	118,350
	SPLOST VI	88,353
	Emergency Telephone	72,549
Unincorporated Services	General	514,132
		$ 798,643

Interfund balances at December 31, 2018 represent reimbursable expenses and temporary loans. The County expects to repay all interfund balances within one year.

Interfund transfers for the year ended December 31, 2018 consisted of $558,310 in transfers from the general fund to the Emergency Telephone special revenue fund to help fund its deficit. The Curbside Solid Waste special revenue fund transferred $671,635 to the Unincorporated Services special revenue fund to close the fund into the new Unincorporated Services fund. The Recreation special revenue fund transferred $516,744 to the General Fund to close that fund into the General Fund. The SPLOST VI capital projects fund transferred $143,568 and the SPLOST VII capital projects fund transferred $9,000 to the water and sewer enterprise fund for construction costs.

NOTE 5 – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 20th of each year and are payable within sixty days. The County bills and collects its own property taxes and also collects property taxes for the Bryan County Board of Education, the Cities of Pembroke and Richmond Hill, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an Agency Fund.

County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For 2018, property taxes were levied on August 14, 2018 and were due November 15, 2018.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2018 was as follows:

	Balance 1/1/18	Additions	Deductions	Balance 12/31/2018
Governmental Activities:				
Capital assets not being depreciated:				
Land	$ 1,901,675	$ 32,755	-	$ 1,934,430
Construction in progress	650,115	300,992	$ 41,835	909,272
Total capital assets not being depreciated	2,551,790	333,747	41,835	2,843,702
Capital assets being depreciated:				
Buildings	20,176,210	493,942	-	20,670,152
Improvements other than buildings	12,881,236	-	-	12,881,236
Machinery and equipment	22,261,408	1,491,629	939,000	22,814,037
Infrastructure	93,108,922	841,001	-	93,949,923
Total capital assets being depreciated	148,427,776	2,826,572	939,000	150,315,348
Total capital assets	150,979,566	3,160,319	980,835	153,159,050
Accumulated depreciation:				
Buildings	8,661,837	460,840	-	9,122,677
Improvements other than buildings	4,640,687	508,444	-	5,149,131
Machinery and equipment	18,179,919	1,035,961	939,000	18,276,880
Infrastructure	68,438,775	2,001,515	-	70,440,290
Total accumulated depreciation	99,921,218	4,006,760	939,000	102,988,978
Governmental activities capital assets, net	$ 51,058,348	$ (846,441)	$ 41,835	$ 50,170,072

Governmental activities depreciation expense:

General government	$ 284,657
Public safety	835,901
Public works	2,233,708
Health and welfare	51,881
Libraries and recreation	583,728
Housing and development	16,885
Total governmental activities depreciation expense	$ 4,006,760

NOTE 6 – CAPITAL ASSETS (Continued)

Capital asset activity for the year ended December 31, 2018 for the County's enterprise fund was as follows:

	Balance 1/1/2018	Additions	Deductions	Balance 12/31/2018
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 644,151	$ 256,809	$ -	$ 900,960
Construction in progress	-	152,568	-	152,568
Total capital assets not being depreciated	644,151	409,377	-	1,053,528
Capital assets being depreciated:				
Water and sewer system	12,626,388	957,618	-	13,584,006
Machinery and equipment	176,918	117,048	-	293,966
Total capital assets being depreciated	12,803,306	1,074,666	-	13,877,972
Total capital assets	13,447,457	1,484,043	-	14,931,500
Accumulated depreciation:				
Water and sewer system	2,736,052	427,932	-	3,163,984
Machinery and equipment	22,486	35,565	-	58,051
Total accumulated depreciation	2,758,538	463,497	-	3,222,035
Business-type activities capital assets, net	$10,688,919	$1,020,546	$ -	$11,709,465

NOTE 6 – CAPITAL ASSETS (Continued)

Capital asset activity for the year ended December 31, 2018 for the County's component units was as follows:

	Balance 1/1/18	Additions	Deductions	Balance 12/31/2018
Component units:				
Capital assets not being depreciated:				
Land	$ 9,495,039	$ 250,801	$ 82,473	$ 9,663,367
Industrial park improvements	5,509,790	1,191,727	74,616	6,626,901
Total capital assets not being depreciated	15,004,829	1,442,528	157,089	16,290,268
Other capital assets being depreciated:				
Buildings	2,247,225	-	752,321	1,494,904
Improvements other than buildings	339,068	-	-	339,068
Machinery and equipment	120,017	6,947	19,234	107,730
Total other capital assets being depreciated	2,706,310	6,947	771,555	1,941,702
Total capital assets	17,711,139	1,449,475	928,644	18,231,970
Accumulated depreciation:				
Buildings	259,455	59,796	-	319,251
Machinery and equipment	63,736	14,661	17,603	60,794
Improvements other than buildings	206,662	16,071	-	222,733
Total accumulated depreciation	529,853	90,528	17,603	602,778
Component units capital assets, net	$ 17,181,286	$ 1,358,947	$ 911,041	$ 17,629,192

NOTE 7 – ACCRUED LANDFILL POSTCLOSURE CARE COSTS

State and federal laws and regulations required the County to place a final cover on its two closed landfill sites and to perform certain maintenance and monitoring functions at the sites for five to thirty years after closure. The County reports a liability for these postclosure care costs in its government-wide statement of net position. The accrued landfill postclosure care costs at December 31, 2018, are based on what it would cost to perform all postclosure care in 2018. Actual costs may be higher due to inflation, unexpected mitigation requirements, changes in technology, or changes in regulations.

NOTE 8 – NOTES PAYABLE

In 2018, the County obtained a loan for $2,900,000 through the Georgia Environmental Finance Authority to finance water system improvements. As of December 31, 2018, $795,549 had been drawn on the loan. The loan has an annual interest rate of 2.19% and monthly payments will begin January 1, 2021 in the amount of $14,933, including interest and the maturity date will depend on the final amount drawn on the loan.

NOTE 8 – NOTES PAYABLE (Continued)

Notes payable at December 31, 2018 consisted of the following:

	Governmental Activities	Business-Type Activities
$2,900,000 Note payable to the Georgia Environmental Finance Authority for the financing of water system improvements, payable in monthly installments of $14,933 at 2.19% interest through the maturity date which will depend on the total drawn.	-	$ 795,549
$235,533 Note payable to Zoll Medical Corporation for the financing of cardiac monitors for various buildings throughout the county, payable in monthly installments of $3,926 at 0% interest through June 24, 2022.	$ 164,865	-
$1,142,000 Note payable to Ameris Bank for the refinancing of the Bryan County Department of Family and Children Services building, secured by real estate, payable in 180 monthly installments of $7,960 including interest at 3.09% through September 20, 2028.	800,241	-
	$ 965,106	$ 795,549

As of December 31, 2018, annual debt service requirements to maturity for notes payable are as follows:

Year ending	Governmental Activities			Business-Type Activities		
December 31	Principal	Interest	Total	Principal	Interest	Total
2019	$ 118,988	$ 23,649	$ 142,637	-	$ 17,423	$ 17,423
2020	121,241	21,396	142,637	-	17,423	17,423
2021	123,564	19,073	142,637	$ 163,407	15,789	179,196
2022	102,378	16,677	119,055	167,022	12,174	179,196
2023	81,320	14,205	95,525	170,717	8,479	179,196
2024-2028	417,615	30,800	448,415	294,403	5,702	300,105
	$ 965,106	$ 125,800	$ 1,090,906	$ 795,549	$ 76,990	$ 872,539

NOTE 9 – CAPITAL LEASES

The County has entered into lease agreements as lessee for the acquisition of various equipment costing $1,835,954. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception. Amortization of the cost of these capital assets is included in depreciation expense in the government-wide financial statements and accumulated depreciation was $162,352 at December 31, 2018.

NOTE 9 – CAPITAL LEASES (Continued)

The following is a schedule of future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at December 31, 2018:

Year ending December 31	
2019	$ 448,999
2020	295,233
2021	193,124
2022	193,124
2023	193,124
2024-2027	205,496
Total minimum lease payments	1,529,100
Less amount representing interest	123,935
Present value of future minimum lease payments	$ 1,405,165

NOTE 10– BONDS PAYABLE

In September 2013, the County issued $7,532,000 in refunding revenue bonds to pay off outstanding Water and Sewer Fund note obligations. Bonds were issued in three series. Series 2013A bonds were issued for $1,749,000 with an interest rate of 3.0 percent and a maturity date of July 1, 2028. Series 2013B bonds were issued for $1,233,000 with an interest rate of 1.59 percent and matured July 1, 2017. Series 2013C bonds were issued for $4,550,000 with an interest rate of 3.09 percent and a maturity date of July 1, 2028. The bonds require quarterly principal and interest payments from the Water and Sewer Fund as follows:

Series 2013A	$ 36,175
Series 2013C	94,694
Total quarterly payments	$ 130,869

As of December 31, 2018, debt service requirements to maturity are as follows:

Year ending December 31	Business-Type Activities		
	Principal	Interest	Total
2019	$ 391,649	$ 131,827	$ 523,476
2020	403,625	119,851	523,476
2021	416,652	106,824	523,476
2022	429,751	93,725	523,476
2023	443,263	80,213	523,476
2024-2028	2,303,187	177,247	2,480,434
	$ 4,388,127	$ 709,687	$ 5,097,814

NOTE 11 – CHANGES IN LONG-TERM DEBT

	Balance January 1, 2018	Additions	Reductions	Balance December 31, 2018	Amounts Due In One Year
Governmental Activities:					
Compensated absences payable	$ 1,028,471	$ 51,294	$ 99,524	$ 980,241	$ 196,048
Accrued landfill postclosure care costs	275,000	-	25,000	250,000	25,000
Capital leases payable	875,378	763,084	233,297	1,405,165	410,678
Notes payable	1,081,602	-	116,496	965,106	118,988
	$ 3,260,451	$ 814,378	$ 474,317	$ 3,600,512	$ 750,714
Business-type Activities:					
Note payable	-	$ 795,549	-	$ 795,549	-
Bonds payable	$ 4,767,838	-	$ 379,711	4,388,127	$ 391,649
	$ 4,767,838	$ 795,549	$ 379,711	$ 5,183,676	$ 391,649

The accrued landfill postclosure care costs will be paid from the General Fund. The compensated absences liability will be paid from the governmental fund from which the employees' salaries are paid which is primarily the General Fund. The capital lease obligations will be paid from the SPLOST VI Capital Projects Fund. The notes payable will be paid from the General Fund and the SPLOST VI Capital Projects Fund. The note payable and bonds payable for business-type activities will be paid from the Water and Sewer Enterprise Fund.

NOTE 12 – FUND BALANCES – GOVERNMENTAL FUNDS

As of December 31, 2018, governmental fund balances are composed of the following:

	General	Unincorporated Services	SPLOST VI	SPLOST VII	Governmental Funds	Governmental Funds
Nonspendable:						
Prepaid items/ inventories	$ 672,802	-	-	-	$ 85,220	$ 758,022
Restricted:						
Capital projects	-	-	$ 2,188,170	$ 2,152,599	-	4,340,769
Roads	-	-	-	-	638,412	638,412
Sheriff	-	-	-	-	110,592	110,592
Law library	-	-	-	-	172,602	172,602
Clerk of courts	-	-	-	-	14,570	14,570
Drug education	-	-	-	-	274,206	274,206
Jail	-	-	-	-	364,564	364,564
Engineering and inspections	-	-	-	-	14,649	14,649
Juvenile services	-	-	-	-	14,610	14,610
Unincorporated services	-	$ 1,133,617	-	-	-	1,133,617
Total restricted	-	1,133,617	2,188,170	2,152,599	1,604,205	7,078,591
Assigned:						
Subsequent year budget	350,000	-	-	-	-	350,000
Unassigned	17,302,576	-	-	-	(83,087)	17,219,489
Total fund balances	$ 18,325,378	$ 1,133,617	$ 2,188,170	$ 2,152,599	$ 1,606,338	$ 25,406,102

NOTE 13 – EMPLOYEE RETIREMENT PLANS

Plan Description

The County's defined benefit pension plan, the Bryan County Defined Benefit Plan (the "Plan"), provides retirement, disability, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Association County Commissioners of Georgia (ACCG) Defined Benefit Plan (the "Plan"), an agent multiple-employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The specific benefit provisions of the County's plan were established by an adoption agreement executed by the Bryan County Board of Commissioners. The ACCG issues a publicly available financial report that includes financial statements and required supplementary information. The report can be obtained by writing to GEBCorp, 191 Peachtree Street NE, Suite 700, Atlanta, Georgia 30303.

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

Benefits Provided

All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits are fully vested after five years of service. Participants become eligible to retire at age 65 with three years of participation in the plan. At that time, an employee is entitled to a lifetime pension equal to 1.00% of average annual compensation up to $6,600 plus 1.50% of average annual compensation in excess of $6,600 plus $54 multiplied by the years of service.

Compensation is averaged over a five-year period prior to retirement or termination. The plan also provides benefits in the event of death or disability. These benefit provisions and all other requirements, including amendments or termination, are established by an adoption agreement executed by the Bryan County Board of Commissioners.

Employees Covered by Benefit Terms

Retirees and beneficiaries receiving benefits	72
Deferred vested (former employees)	121
Active participants	140
Total plan participants	333
Covered Compensation	$ 5,812,122

Contributions

The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in section 47-20 of the Georgia Code. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement. The County's annual required contribution to the Plan for the year ended December 31, 2018 was $908,604 and the actual amount contributed was $874,301 (96.3%).

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time the contribution rates for the County and its plan participants.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2017.

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

Actuarial Assumptions

The total pension liability in the January 1, 2017 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment rate of return	7.25% per year
Future salary increases	4.50% plus an aged base scale ranging from -1.0% to 1.5%
Mortality	RP-2000, Combined
Future payroll growth	5.50% per year
Inflation	3.00%

The actuarial assumptions used in the January 1, 2017 valuation were based on the results of an actuarial experience study for the period January 1, 2010 to December 31, 2014.

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust. County contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable.

Investments in securities are valued at current market price. The trust fund is invested approximately 70% in equities and 30% in fixed income securities on a cost basis.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Discount Rate

The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on the assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

Changes in the Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a)-(b)
Balance, January 1, 2017	$ 14,462,336	$ 10,065,978	$ 4,396,358
Changes for the year:			
Service cost	356,904	-	356,904
Interest on the total pension liability	1,027,163	-	1,027,163
Liability experience (gain) loss	490,105	-	490,105
Assumption change	29,583	-	29,583
Contributions from the employer	-	893,224	(893,224)
Net investment income	-	1,598,560	(1,598,560)
Administrative expenses	-	(30,685)	30,685
Benefit payments	(589,124)	(589,124)	-
Other changes	-	(121,223)	121,223
Net Changes	1,314,631	1,750,752	(436,121)
Balance, December 31, 2017	$ 15,776,967	$ 11,816,730	$ 3,960,237

Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability of the County, calculated using the discounted rate of 7.25 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.25 percent) or one percentage point higher (8.25 percent) than the current rate:

	Discount Rate - 1% (6.25%)	Current Discount Rate (7.25%)	Discount Rate + 1% (8.25%)
County's net pension liability	$ 6,003,445	$ 3,960,237	$ 2,254,003

Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

For the year ended December 31, 2018, the County recognized pension expense of $1,049,137. At December 31, 2018, the County reported deferred outflows and inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net differences between projected and actual net investment income	$ 322,046	$ 665,619
Experience gains/losses	473,343	203,206
Changes of assumptions	465,854	-
Employer contributions after measurement date	970,725	-
	$ 2,231,968	$ 868,825

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)
Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31	
2019	$ 1,250,423
2020	263,768
2021	15,356
2022	(166,404)
	$ 1,363,143

Judges of the Probate Courts Retirement Fund of Georgia

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund

The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Magistrate Court and Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

Magistrates Retirement Fund of Georgia

The Magistrate Judge is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the state sponsored pension plan.

Georgia Judicial Retirement System

This system provides retirement benefits for Superior Court Judges, District Attorneys, State Court Judges, Solicitors-General of the State Courts, and Juvenile Court Judges.

Employee's Retirement System of Georgia

Bryan County tax officials are covered under this retirement plan.

NOTE 13 – EMPLOYEE RETIREMENT PLANS (Continued)

Bryan County Board of Health (component unit)

The employees of the Bryan County Board of Health participate in the Georgia State Employees Retirement System (ERS). The plan is administered by the State of Georgia. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov. The retirement contributions for the year ended June 30, 2018 were $91,057. Contributions are fully vested to employees after 10 years of continuous service.

At June 30, 2018, the Board of Health reported $561,555 for its proportionate share of the net pension liabilities. For the year ended June 30, 2018, the Board of Health recognized pension expense of $23,216.

NOTE 14 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description

The County's defined benefit OPEB plan provides medical, prescription, and death benefits to eligible retirees and their spouses. The plan is a single-employer defined benefit OPEB plan administered by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Eligibility and Benefits Provided

Any employee who retires at age 60 may remain on the County's medical insurance plan. Employees hired on or after May 1, 2014 are unable to continue to receive the benefits after reaching Medicare eligibility. Employees must have 10 or more years of service. Employees with 30 years of service may retire and be eligible for insurance benefits regardless of age. Spouse coverage is also provided.

Any retired employee whose spouse is younger than the employee may continue to cover the spouse on the County's medical insurance plan at the single coverage premium until the spouse qualifies for Medicare coverage.

The County will cover 20% of the health insurance premium for eligible employees. Dental and vision coverage is offered, but the premium is paid completely by the retiree.

Employees Covered by Benefit Terms

At December 31, 2018, the following employees were covered by the benefit terms:

Retirees and beneficiaries receiving benefits	37
Active participants	203
Total plan participants	240
Covered Compensation	$ 7,739,432

NOTE 14 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)

Total OPEB Liability

The County's total OPEB liability of $3,474,321 was measured as of December 31, 2018 and was determined by an actuarial valuation performed as of December 31, 2018.

Actuarial Assumptions

The total OPEB liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	5.50 percent
Discount rate	4.09 percent
Healthcare cost trend rates	5.0 to 8.0 percent
Retiree's share of benefit-related costs	20 percent of health insurance premiums for retirees

The discount rate was based on Aa 20-year municipal bonds.

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance, January 1, 2018	$ 3,314,280
Changes for the year:	
Service cost	112,284
Interest	133,812
Benefit payments	(86,055)
Net Changes	160,041
Balance, December 31, 2018	$ 3,474,321

NOTE 14 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate

The following presents the total OPEB liability of the County, calculated using the discounted rate of 4.09 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (3.09 percent) or one percentage point higher (5.09 percent) than the current rate:

	Discount Rate - 1% (3.09%)	Current Discount Rate (4.09%)	Discount Rate + 1% (5.09%)
County's total OPEB liability	$ 4,010,625	$ 3,474,321	$ 3,037,380

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates

The following presents the total OPEB liability of the County, calculated using the healthcare cost trend rates of 5.0 to 8.0 percent, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower (7.0 to 4.0 percent) or one percentage point higher (9.0 to 6.0 percent) than the current rate:

	1% Decrease (7.0 to 4.0%)	Healthcare Cost Trend Rates (8.0 to 5.0%)	1% Increase (9.0 to 6.0%)
County's total OPEB liability	$ 3,004,354	$ 3,474,321	$ 4,061,060

OPEB Expense

For the year ended December 31, 2018, the County recognized OPEB expense of $246,096.

NOTE 15 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

NOTE 15 – RISK MANAGEMENT (Continued)

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

NOTE 16 – CONTINGENCIES

The County is a defendant in various other lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

NOTE 17 – JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county Southeast Georgia areas, is a member of the Coastal Regional Commission of Georgia (RC) and is required to pay annual dues thereto. During its year ended December 31, 2018, the County paid $24,383 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33 which provides for the organizational structure of the RC in Georgia. The RC Regional Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Regional Commission of Georgia
1181 Coastal Drive SW
Darien, Georgia 31305

NOTE 18 – TAX ABATEMENTS

The Development Authority of Bryan County (the "Authority") can enter into agreements for industrial projects to encourage the creation of jobs and new capital investment through an "Investment Assistance Program." Georgia case law and statutory provisions, including the Development Authorities Law (Title 36 Chapter 62 of the Georgia Code Annotated), provide the Authority with the power to enter into such agreements with companies.

The Authority may accept title to real property (land and building) and personal property (machinery and equipment) assets from a company in return for job creation and/or capital investment and provide a tax benefit to the company through a lease agreement with the Authority. Agreements with respect to taxation of such assets under the lease provide the terms and conditions of any tax abatement. In general, failure to create jobs and/or investments as set forth in the agreements would result in a reduction (or claw back) of any tax abatements. The Authority monitors compliance with performance and accountability agreements to ensure the companies meet their commitments.

NOTE 18 – TAX ABATEMENTS (Continued)

For Bryan County's fiscal year ending December 31, 2018, the estimated cumulative property tax not collected by Bryan County due to incentive agreements was $591,104. Such agreements in effect for Bryan County resulted in an estimated $355,552,000 in capital investment and approximately 837 jobs.

NOTE 19 – SUBSEQUENT EVENTS

The County evaluated subsequent events through November 13, 2019, the date which the financial statements were available to be issued.

BRYAN COUNTY BOARD OF COMMISSIONERS
REQUIRED SUPPLEMENTARY INFORMATION
BRYAN COUNTY DEFINED BENEFIT PLAN
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018 (1)	2017 (1)	2016 (1)	2015 (1)
Total pension liability				
Service cost	$ 356,904	$ 335,194	$ 311,647	$ 317,967
Interest	1,027,163	998,032	893,162	838,487
Liability Experience (Gain)/Loss	490,105	(338,678)	257,412	-
Assumption change	29,583	437,905	428,088	-
Benefit payments	(589,124)	(554,441)	(429,632)	(425,275)
Net change in total pension liability	1,314,631	878,012	1,460,677	731,179
Total pension liability-beginning	14,462,336	13,584,324	12,123,647	11,392,468
Total pension liability-ending (a)	$ 15,776,967	$ 14,462,336	$ 13,584,324	$ 12,123,647
Plan fiduciary net position				
Contributions-employer	$ 893,224	$ 831,798	$ 819,004	$ 796,173
Net investment income	1,598,560	655,899	74,425	580,839
Benefit payments	(589,124)	(554,441)	(429,632)	(425,275)
Administrative expense	(30,685)	(32,711)	(30,204)	(29,342)
Other	(121,223)	(102,335)	(110,675)	(104,032)
Net change in plan fiduciary net position	1,750,752	798,210	322,918	818,363
Plan fiduciary net position-beginning	10,065,978	9,267,768	8,944,850	8,126,487
Plan fiduciary net position-ending (b)	$ 11,816,730	$ 10,065,978	$ 9,267,768	$ 8,944,850
Net pension liability-ending (a)-(b)	$ 3,960,237	$ 4,396,358	$ 4,316,556	$ 3,178,797
Plan fiduciary net position as a percentage of the total pension liability	74.90%	69.60%	68.22%	73.78%
Covered-employee payroll	$ 5,812,122	$ 5,458,515	$ 5,541,240	$ 5,361,450
Net pension liability as a percentage of covered-employee payroll	68.14%	80.54%	77.90%	59.29%

(1) Only fiscal years 2018, 2017, 2016, and 2015 were available. The County will continue to present information for years available until a full 10-year trend is compiled.

BRYAN COUNTY BOARD OF COMMISSIONERS
REQUIRED SUPPLEMENTARY INFORMATION
BRYAN COUNTY DEFINED BENEFIT PLAN
SCHEDULE OF CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018	2017	2016	2015
Actuarially determined contribution	*	$ 908,604	$ 831,955	$ 822,367
Contributions in relation to the actuarially determined contribution	*	(893,224)	(831,798)	(819,004)
Contribution deficiency (excess)	*	$ 15,380	$ 157	$ 3,363
Covered-employee payroll		$ 5,458,515	$ 5,541,240	$ 5,361,450
Contributions as a percentage of covered-employee payroll		16.36%	15.01%	15.28%

*2018 information will be determined after fiscal year end and will be included in the 2018 valuation report

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	N/A
Asset Valuation Method	Smoothed market value with a 5-year smoothing period
Actuarial Assumptions:	
Net Investment Rate of Return	7.25%
Projected Salary Increases	4.50% plus an aged base scale ranging from -1.0% to 1.5%
Cost of Living Adjustments	N/A
Retirement Age	Probability of retirement calculated as 10% at age 55 to 60, 20% at age 61 to 64, 30% at age 65 to 69, and 100% at age 70
Mortality	RP-2000 Combined

BRYAN COUNTY BOARD OF COMMISSIONERS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018 (1)
Total OPEB liability	
Service cost	$ 112,284
Interest	133,812
Benefit payments	(86,055)
Net change in total OPEB liability	160,041
Total OPEB liability-beginning	3,314,280
Total OPEB liability-ending	$ 3,474,321
Covered-employee payroll	$ 7,739,432
Total OPEB liability as a percentage of covered-employee payroll	44.89%

(1) Only fiscal year 2018 was available. The County will continue to present information for years available until a full 10-year trend is compiled.

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2018	DECEMBER 31, 2017, As restated
ASSETS		
Cash	$ 4,683,704	$ 14,308,873
Certificates of deposit	12,131,808	4,392,832
Investments	50,701	-
Receivables:		
Taxes	809,742	928,342
Intergovernmental	908,398	954,863
Other	108,996	37,877
Due from other funds	284,511	331,441
Prepaid items	637,773	119,148
Inventories	35,029	20,168
TOTAL ASSETS	$ 19,650,662	$ 21,093,544
LIABILITIES		
Accounts payable	$ 68,777	$ 402,007
Accrued payroll	367,587	282,026
Due to other funds	514,132	-
Total liabilities	950,496	684,033
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	374,788	543,302
FUND BALANCE		
Nonspendable	672,802	139,316
Assigned	350,000	-
Restricted	-	75,000
Unassigned	17,302,576	19,651,893
Total fund balance	18,325,378	19,866,209
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	$ 19,650,662	$ 21,093,544

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	DECEMBER 31, 2018	DECEMBER 31, 2017, As restated
REVENUES		
Taxes	$ 17,477,259	$ 17,252,688
Licenses and permits	33,494	613,721
Charges for services	2,097,859	1,653,042
Fines and forfeitures	977,950	1,242,439
Intergovernmental	2,144,791	909,979
Interest	179,796	48,754
Other	272,128	250,893
Total revenues	23,183,277	21,971,516
EXPENDITURES		
Current:		
General government	3,359,384	3,173,704
Judicial	2,020,837	1,868,609
Public safety	8,192,922	8,000,176
Public works	6,925,149	2,837,211
Health and welfare	1,095,436	1,060,093
Libraries and recreation	2,266,284	1,661,122
Housing and development	678,305	1,596,656
Debt service:		
Principal	118,083	90,656
Interest	26,142	28,047
Total expenditures	24,682,542	20,316,274
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,499,265)	1,655,242
OTHER FINANCING SOURCES (USES)		
Proceeds from note payable	-	235,533
Transfers in	516,744	-
Transfers out	(558,310)	(1,019,656)
Total other financing sources (uses)	(41,566)	(784,123)
NET CHANGE IN FUND BALANCES	(1,540,831)	871,119
FUND BALANCES, BEGINNING OF YEAR, AS RESTATED	19,866,209	18,995,090
FUND BALANCES, END OF YEAR	$ 18,325,378	$ 19,866,209

BRYAN COUNTY, GEORGIA
UNINCORPORATED SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2018	DECEMBER 31, 2017
ASSETS		
Cash	$ 531,991	$ -
Taxes receivable	287,309	-
Due from other funds	514,132	-
TOTAL ASSETS	$ 1,333,432	$ -
LIABILITIES		
Accounts payable	$ 8,528	$ -
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	191,287	-
FUND BALANCE		
Restricted	1,133,617	-
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	$ 1,333,432	$ -

BRYAN COUNTY, GEORGIA
UNINCORPORATED SERVICES SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	DECEMBER 31, 2018	DECEMBER 31, 2017
REVENUES		
Taxes	$ 4,682,373	$ -
Licenses and permits	549,258	-
Total revenues	5,231,631	-
EXPENDITURES		
Current:		
General government	272,287	-
Public safety	1,678,876	-
Public works	1,635,311	-
Health and welfare	53,124	-
Housing and development	993,626	-
Capital outlay:		
Public safety	136,425	
Total expenditures	4,769,649	-
EXCESS OF REVENUES OVER EXPENDITURES	461,982	-
OTHER FINANCING SOURCES (USES)		
Transfers in	671,635	-
NET CHANGE IN FUND BALANCES	1,133,617	-
FUND BALANCES, BEGINNING OF YEAR	-	-
FUND BALANCES, END OF YEAR	$ 1,133,617	$ -

BRYAN COUNTY, GEORGIA
SPLOST VI CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

ASSETS

	DECEMBER 31, 2018	DECEMBER 31, 2017
ASSETS		
Cash	$ 2,318,131	$ 2,800,900
Intergovernmental receivable	-	1,026,120
TOTAL ASSETS	$ 2,318,131	$ 3,827,020

LIABILITIES AND FUND BALANCE

LIABILITIES		
Accounts payable	$ 41,608	$ 619,221
Due to other funds	88,353	135,252
Total Liabilities	129,961	754,473
FUND BALANCE		
Restricted	2,188,170	3,072,547
TOTAL LIABILITIES AND FUND BALANCE	$ 2,318,131	$ 3,827,020

BRYAN COUNTY, GEORGIA
SPLOST VI CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2018

	YEAR ENDED	
	DECEMBER 31, 2018	DECEMBER 31, 2017
REVENUES		
Sales taxes	$ 1,493,099	$ 5,663,095
Interest	32,497	2,972
Total revenues	1,525,596	5,666,067
EXPENDITURES		
Capital outlay:		
General government	107,153	133,591
Public safety	469,660	1,535,184
Roads	238,504	329,430
Culture and recreation	294,546	319,581
Housing and development	400,000	960,000
Intergovernmental	642,480	2,436,829
Debt service:		
Principal	94,020	365,525
Interest	20,042	16,991
Total expenditures	2,266,405	6,097,131
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(740,809)	(431,064)
OTHER FINANCING SOURCES (USES)		
Proceeds from capital lease	-	486,590
Transfers out	(143,568)	(535,599)
Total other financing sources (uses)	(143,568)	(49,009)
NET CHANGE IN FUND BALANCES	(884,377)	(480,073)
FUND BALANCES, BEGINNING OF YEAR	3,072,547	3,552,620
FUND BALANCES, END OF YEAR	$ 2,188,170	$ 3,072,547

BRYAN COUNTY, GEORGIA
SPLOST VII CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

ASSETS

	DECEMBER 31, 2018	DECEMBER 31, 2017
ASSETS		
Cash	$ 1,697,530	$ -
Intergovernmental receivable	1,127,173	-
TOTAL ASSETS	$ 2,824,703	$ -

LIABILITIES AND FUND BALANCE

LIABILITIES		
Accounts payable	$ 672,104	$ -
FUND BALANCE		
Restricted	2,152,599	-
TOTAL LIABILITIES AND FUND BALANCE	$ 2,824,703	$ -

BRYAN COUNTY, GEORGIA
SPLOST VII CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2018

	YEAR ENDED	
	DECEMBER 31, 2018	DECEMBER 31, 2017
REVENUES		
Sales taxes	$ 4,835,317	$ -
Interest	4,828	-
Total revenues	4,840,145	-
EXPENDITURES		
Capital outlay:		
Public safety	172,270	-
Roads	105,000	-
Culture and recreation	145	-
Housing and development	320,833	-
Intergovernmental	2,080,298	-
Total expenditures	2,678,546	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	2,161,599	-
OTHER FINANCING SOURCES (USES)		
Transfers out	(9,000)	-
NET CHANGE IN FUND BALANCES	2,152,599	-
FUND BALANCES, BEGINNING OF YEAR	-	-
FUND BALANCES, END OF YEAR	$ 2,152,599	$ -

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2018

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund - TSPLOST	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 970,157	$ 462,845	$ 1,433,002
Receivables:			
Intergovernmental	3,162	515,644	518,806
Other	126,667	-	126,667
Due from other funds	-	-	-
Prepaid items	85,220	-	85,220
TOTAL ASSETS	$ 1,185,206	$ 978,489	$ 2,163,695
LIABILITIES			
Liabilities:			
Accounts payable	$ 144,731	$ 221,727	$ 366,458
Due to other funds	72,549	118,350	190,899
Total liabilities	217,280	340,077	557,357
FUND BALANCES			
Nonspendable	85,220	-	85,220
Restricted	965,793	638,412	1,604,205
Unassigned	(83,087)	-	(83,087)
Total fund balances	967,926	638,412	1,606,338
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 1,185,206	$ 978,489	$ 2,163,695

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund - TSPLOST	Total Nonmajor Governmental Funds
REVENUES			
Taxes	-	$ 1,388,453	$ 1,388,453
Licenses and permits	$ 3,078	-	3,078
Charges for services	788,094	-	788,094
Fines and forfeitures	77,492	-	77,492
Intergovernmental	18,850	-	18,850
Interest	853	95	948
Other	11,354	-	11,354
Total revenues	899,721	1,388,548	2,288,269
EXPENDITURES			
Current:			
Judicial	8,748	-	8,748
Public safety	1,304,213	-	1,304,213
Recreation	530	-	530
Capital outlay:			
Public safety	765,994	-	765,994
Public works	-	151,105	151,105
Intergovernmental	-	599,031	599,031
Debt service:			
Principal	137,690	-	137,690
Total expenditures	2,217,175	750,136	2,967,311
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,317,454)	638,412	(679,042)
OTHER FINANCING SOURCES (USES)			
Proceeds from capital lease	763,084	-	763,084
Transfers in	558,310	-	558,310
Transfers out	(1,188,379)	-	(1,188,379)
Total financing sources (uses)	133,015	-	133,015
NET CHANGE IN FUND BALANCES	(1,184,439)	638,412	(546,027)
FUND BALANCES, BEGINNING OF YEAR	2,152,365	-	2,152,365
FUND BALANCES, END OF YEAR	$ 967,926	$ 638,412	$ 1,606,338

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2018

	Emergency Telephone	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
ASSETS							
Cash	-	$ 266,105	$ 110,592	$ 172,702	$ -	$ 18,501	$ 14,649
Receivables:							
Intergovernmental	-	-	-	-	-	-	-
Other	$ 126,667	-	-	-	-	-	-
Prepaid items	83,087	2,133	-	-	-	-	-
TOTAL ASSETS	$ 209,754	$ 268,238	$ 110,592	$ 172,702	$ -	$ 18,501	$ 14,649
LIABILITIES							
Accounts payable	$ 137,205	$ -	-	$ 100	$ -	-	-
Due to other funds	72,549	-	-	-	-	-	-
Total liabilities	209,754	-	-	100	-	-	-
FUND BALANCES							
Nonspendable	83,087	2,133	-	-	-	-	-
Restricted	-	266,105	$ 110,592	172,602	-	$ 18,501	$ 14,649
Unassigned	(83,087)	-	-	-	-	-	-
Total fund balances	-	268,238	110,592	172,602	-	18,501	14,649
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 209,754	$ 268,238	$ 110,592	$ 172,702	$ -	$ 18,501	$ 14,649

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2018

	Recreation Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
ASSETS						
Cash	$ -	$ 87,384	$ 14,570	$ 271,044	$ 14,610	$ 970,157
Receivables:						
Intergovernmental	-	-	-	3,162	-	3,162
Other	-	-	-	-	-	126,667
Prepaid items	-	-	-	-	-	85,220
TOTAL ASSETS	$ -	$ 87,384	$ 14,570	$ 274,206	$ 14,610	$ 1,185,206
LIABILITIES						
Accounts payable	$ -	$ 7,426	-	-	-	$ 144,731
Due to other funds	-	-	-	-	-	72,549
Total liabilities	-	7,426	-	-	-	217,280
FUND BALANCES						
Nonspendable	-	-	-	-	-	85,220
Restricted	-	79,958	$ 14,570	$ 274,206	$ 14,610	965,793
Unassigned	-	-	-	-	-	(83,087)
Total fund balances	-	79,958	14,570	274,206	14,610	967,926
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ -	$ 87,384	$ 14,570	$ 274,206	$ 14,610	$ 1,185,206

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Emergency Telephone	Jail Fund	Sheriff Forfeiture Fund	Law Library	Curbside Solid Waste Fund	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
REVENUES							
Licenses and permits	-	-	-	-	-	-	$ 3,078
Charges for services	$ 739,859	-	-	-	-	-	-
Fines and forfeitures	-	$ 27,927	-	$ 13,494	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Interest	-	-	$ 305	209	-	$ 23	-
Other	3,317	-	136	-	-	7,901	-
Total revenues	743,176	27,927	441	13,703	-	7,924	3,078
EXPENDITURES							
Current:							
Judicial	-	-	-	3,734	-	-	-
Public safety	1,179,501	64,125	5,392	-	-	7,418	-
Capital outlay:							
Public safety	765,994	-	-	-	-	-	-
Debt service:							
Principal	137,690	-	-	-	-	-	-
Total expenditures	2,083,185	64,125	5,392	3,734	-	7,418	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,340,009)	(36,198)	(4,951)	9,969	-	506	3,078
OTHER FINANCING SOURCES (USES)							
Proceeds from capital lease	763,084	-	-	-	-	-	-
Transfers in	558,310	-	-	-	-	-	-
Transfers out	-	-	-	-	$ (671,635)	-	-
Total other financing sources (uses)	1,321,394	-	-	-	(671,635)	-	-
NET CHANGE IN FUND BALANCES	(18,615)	(36,198)	(4,951)	9,969	(671,635)	506	3,078
FUND BALANCES, BEGINNING OF YEAR	18,615	304,436	115,543	162,633	671,635	17,995	11,571
FUND BALANCES, END OF YEAR	$ -	$ 268,238	$ 110,592	$ 172,602	$ -	$ 18,501	$ 14,649

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Recreation Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
REVENUES						
Licenses and permits	-	-	-	-	-	$ 3,078
Charges for services	-	$ 48,235	-	-	-	788,094
Fines and forfeitures	-	-	-	$ 35,756	$ 315	77,492
Intergovernmental	-	-	$ 18,850	-	-	18,850
Interest	-	307	9	-	-	853
Other	-	-	-	-	-	11,354
Total revenues	-	48,542	18,859	35,756	315	899,721
EXPENDITURES						
Current:						
Judicial	-	-	5,014	-	-	8,748
Public safety	-	32,368	-	15,409	-	1,304,213
Recreation	$ 530	-	-	-	-	530
Capital outlay:						
Public safety	-	-	-	-	-	765,994
Debt service:						
Principal	-	-	-	-	-	137,690
Total expenditures	530	32,368	5,014	15,409	-	2,217,175
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(530)	16,174	13,845	20,347	315	(1,317,454)
OTHER FINANCING SOURCES (USES)						
Proceeds from capital lease	-	-	-	-	-	763,084
Transfers in	-	-	-	-	-	558,310
Transfers out	(516,744)	-	-	-	-	(1,188,379)
Total other financing sources (uses)	(516,744)	-	-	-	-	133,015
NET CHANGE IN FUND BALANCES	(517,274)	16,174	13,845	20,347	315	(1,184,439)
FUND BALANCES, BEGINNING OF YEAR	517,274	63,784	725	253,859	14,295	2,152,365
FUND BALANCES, END OF YEAR	$ -	$ 79,958	$ 14,570	$ 274,206	$ 14,610	$ 967,926

BRYAN COUNTY, GEORGIA
EMERGENCY TELEPHONE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)	2017 Actual
REVENUES				
Charges for services	$ 707,000	$ 739,859	$ 32,859	$ 714,964
Other	3,600	3,317	(283)	3,370
Total revenues	710,600	743,176	32,576	718,334
EXPENDITURES				
Current:				
Public safety	1,363,250	1,179,501	183,749	1,283,675
Capital outlay:				
Public safety	2,000	765,994	(763,994)	9,095
Debt service:				
Principal	135,950	137,690	(1,740)	149,701
Interest	9,650	-	9,650	-
Total expenditures	1,510,850	2,083,185	(572,335)	1,442,471
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(800,250)	(1,340,009)	(539,759)	(724,137)
OTHER FINANCING SOURCES				
Proceeds from capital lease	-	763,084	763,084	-
Transfers in	800,250	558,310	(241,940)	718,451
Total other financing sources	800,250	1,321,394	521,144	718,451
NET CHANGE IN FUND BALANCES	-	(18,615)	(18,615)	(5,686)
FUND BALANCES, BEGINNING OF YEAR	18,615	18,615	-	24,301
FUND BALANCES, END OF YEAR	$ 18,615	$ -	$ (18,615)	$ 18,615

BRYAN COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)	2017 Actual
REVENUES				
Fines and forfeitures	$ 58,200	$ 27,927	$ (30,273)	$ 49,474
EXPENDITURES				
Current:				
Public safety	58,200	64,125	(5,925)	73,456
Capital outlay:				
Public safety	-	-	-	637
Total expenditures	58,200	64,125	(5,925)	74,093
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(36,198)	(36,198)	(24,619)
FUND BALANCES, BEGINNING OF YEAR	304,436	304,436	-	329,055
FUND BALANCES, END OF YEAR	$ 304,436	$ 268,238	$ (36,198)	$ 304,436

BRYAN COUNTY, GEORGIA
SHERIFF FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)	2017 Actual
REVENUES				
Fines and forfeitures	$ 9,700	-	$ (9,700)	-
Other	-	$ 136	136	$ 600
Interest	300	305	5	250
Total revenues	10,000	441	(9,559)	850
EXPENDITURES				
Current:				
Public safety	10,000	5,392	4,608	3,551
Capital:				
Public safety	-	-	-	31,597
Total expenditures	10,000	5,392	4,608	35,148
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(4,951)	(4,951)	(34,298)
FUND BALANCES, BEGINNING OF YEAR	115,543	115,543	-	149,841
FUND BALANCES, END OF YEAR	$ 115,543	$ 110,592	$ (4,951)	$ 115,543

BRYAN COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)	2017 Actual
REVENUES				
Fines and forfeitures	$ 25,000	$ 13,494	$ (11,506)	$ 19,637
Interest	200	209	9	153
Total revenues	25,200	13,703	(11,497)	19,790
EXPENDITURES				
Current:				
Judicial	175,200	3,734	171,466	4,716
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(150,000)	9,969	159,969	15,074
FUND BALANCES, BEGINNING OF YEAR	162,633	162,633	-	147,559
FUND BALANCES, END OF YEAR	$ 12,633	$ 172,602	$ 159,969	$ 162,633

BRYAN COUNTY, GEORGIA
CURBSIDE SOLID WASTE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)	2017 Actual
REVENUES				
Taxes	$ -	$ -	$ -	$ 1,317,486
EXPENDITURES				
Current:				
Solid waste	-	-	-	1,449,611
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	-	-	(132,125)
OTHER FINANCING USES				
Transfers out	-	(671,635)	(671,635)	-
NET CHANGE IN FUND BALANCES	-	(671,635)	(671,635)	(132,125)
FUND BALANCES, BEGINNING OF YEAR	671,635	671,635	-	803,760
FUND BALANCES, END OF YEAR	$ 671,635	$ -	$ (671,635)	$ 671,635

BRYAN COUNTY, GEORGIA
INMATE TELEPHONE COMMISSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)	2017 Actual
REVENUES				
Interest	$ 10	$ 23	$ 13	$ 15
Telephone commissions	8,500	7,901	(599)	7,355
Total revenues	8,510	7,924	(586)	7,370
EXPENDITURES				
Current:				
Public safety	8,510	7,418	1,092	1,542
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	506	506	5,828
FUND BALANCES, BEGINNING OF YEAR	17,995	17,995	-	12,167
FUND BALANCES, END OF YEAR	$ 17,995	$ 18,501	$ 506	$ 17,995

BRYAN COUNTY, GEORGIA
NPDES PERMIT FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)	2017 Actual
REVENUES				
Permit fees	$ 8,000	$ 3,078	$ (4,922)	$ 7,180
EXPENDITURES				
Capital outlay:				
Housing and development	8,000	-	8,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	3,078	3,078	7,180
FUND BALANCES, BEGINNING OF YEAR	11,571	11,571	-	4,391
FUND BALANCES, END OF YEAR	$ 11,571	$ 14,649	$ 3,078	$ 11,571

BRYAN COUNTY, GEORGIA
RECREATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)	2017 Actual
REVENUES				
Charges for services	$ -	-	$ -	$ 290,400
Other	-	-	-	40
	-	-	-	290,440
EXPENDITURES				
Current:				
Recreation	-	$ 530	(530)	284,893
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(530)	(530)	5,547
OTHER FINANCING USES				
Transfers out	-	(516,744)	(516,744)	-
NET CHANGE IN FUND BALANCES	-	(517,274)	(517,274)	5,547
FUND BALANCES, BEGINNING OF YEAR	517,274	517,274	-	511,727
FUND BALANCES, END OF YEAR	$ 517,274	$ -	$ (517,274)	$ 517,274

BRYAN COUNTY, GEORGIA
JAIL COMMISSARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)	2017 Actual
REVENUES				
Commissary sales	$ 32,000	$ 48,235	$ 16,235	$ 38,304
Interest	100	307	207	75
Total revenues	32,100	48,542	16,442	38,379
EXPENDITURES				
Current:				
Public safety	32,100	32,368	(268)	36,159
EXCESS OF REVENUES OVER EXPENDITURES	-	16,174	16,174	2,220
FUND BALANCES, BEGINNING OF YEAR	63,784	63,784	-	61,564
FUND BALANCES, END OF YEAR	$ 63,784	$ 79,958	$ 16,174	$ 63,784

BRYAN COUNTY, GEORGIA
SUPERIOR COURT GENERAL PURPOSE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)	2017 Actual
REVENUES				
Intergovernmental	$ 8,000	$ 18,850	$ 10,850	$ 7,145
Interest	10	9	(1)	9
Total revenues	8,010	18,859	10,849	7,154
EXPENDITURES				
Current:				
Judicial	8,010	5,014	2,996	15,261
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	13,845	13,845	(8,107)
FUND BALANCES, BEGINNING OF YEAR	725	725	-	8,832
FUND BALANCES, END OF YEAR	$ 725	$ 14,570	$ 13,845	$ 725

BRYAN COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)	2017 Actual
REVENUES				
Fines and forfeitures	$ 46,000	$ 35,756	$ (10,244)	$ 49,925
EXPENDITURES				
Current:				
Public safety	46,000	15,409	30,591	21,498
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	20,347	20,347	28,427
FUND BALANCES, BEGINNING OF YEAR	253,859	253,859	-	225,432
FUND BALANCES, END OF YEAR	$ 253,859	$ 274,206	$ 20,347	$ 253,859

BRYAN COUNTY, GEORGIA
JUVENILE SUPPLEMENTAL SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2018

	Original and Final Budget	Actual	Variance Positive (Negative)	2017 Actual
REVENUES				
Fines and forfeitures	$ 1,500	$ 315	$ (1,185)	$ 465
EXPENDITURES				
Current:				
Public safety	1,500	-	1,500	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	315	315	465
FUND BALANCES, BEGINNING OF YEAR	14,295	14,295	-	13,830
FUND BALANCES, END OF YEAR	$ 14,295	$ 14,610	$ 315	$ 14,295

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION

	DECEMBER 31, 2018	DECEMBER 31, 2017
ASSETS		
Current Assets		
Cash	$ 1,886,086	$ 1,345,569
Accounts receivable	38,546	18,538
Total Current Assets	1,924,632	1,364,107
Noncurrent Assets		
Restricted cash	670,718	670,718
Capital Assets		
Construction in process	152,568	-
Land	900,960	644,151
Water and sewer system	13,584,006	12,626,388
Equipment	293,966	176,918
Less accumulated depreciation	(3,222,035)	(2,758,538)
Total Capital Assets	11,709,465	10,688,919
Total Noncurrent Assets	12,380,183	11,359,637
TOTAL ASSETS	14,304,815	12,723,744
LIABILITIES		
Current Liabilites		
Accounts payable	93,288	75,640
Accrued interest payable	34,372	37,346
Customer deposits	46,000	23,200
Current portion of bonds payable	391,649	379,711
Total Current Liabilities	565,309	515,897
Long Term Liabilites		
Note payable	795,549	-
Bonds payable, less current portion	3,996,478	4,388,127
Total Long Term Liabilities	4,792,027	4,388,127
Total Liabilities	5,357,336	4,904,024
NET POSITION		
Net investment in capital assets	6,525,789	5,921,081
Restricted for debt service	250,000	250,000
Restricted for renewal and extension	50,000	50,000
Unrestricted	2,121,690	1,598,639
	$ 8,947,479	$ 7,819,720

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION

	YEAR ENDED	
	DECEMBER 31, 2018	DECEMBER 31, 2017
OPERATING REVENUES		
Water and sewer sales	$ 1,029,900	$ 784,290
Tap and connection fees	171,000	194,000
Total operating revenues	1,200,900	978,290
OPERATING EXPENSES		
Depreciation	463,496	414,041
Personnel services	167,067	48,328
Purchased services	445,572	586,937
Materials and supplies	138,009	182,122
Total operating expenses	1,214,144	1,231,428
OPERATING LOSS	(13,244)	(253,138)
NONOPERATING REVENUE (EXPENSE)		
Interest expense	(177,574)	(153,424)
LOSS BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(190,818)	(406,562)
Capital contributions/Cost recovery fees	1,166,009	1,286,671
Transfers in	152,568	535,599
CHANGE IN NET POSITION	1,127,759	1,415,708
NET POSITION, JANUARY 1	7,819,720	6,404,012
NET POSITION, DECEMBER 31	$ 8,947,479	$ 7,819,720

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2018

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Victims Assistance Fund	Totals 2018	Totals 2017
ASSETS								
Cash	$ 946,494	$ 19,789	$ 814,625	$ 11,693	$ 230,378	$ 3,626	$ 2,026,605	$ 2,091,345
TOTAL ASSETS	$ 946,494	$ 19,789	$ 814,625	$ 11,693	$ 230,378	$ 3,626	$ 2,026,605	$ 2,091,345
LIABILITIES								
Due to other entities and individuals	$ 946,494	$ 19,789	$ 814,625	$ 11,693	$ 230,378	$ 3,626	$ 2,026,605	$ 2,091,345
TOTAL LIABILITIES	$ 946,494	$ 19,789	$ 814,625	$ 11,693	$ 230,378	$ 3,626	$ 2,026,605	$ 2,091,345

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Balance December 31, 2017	Additions	Deductions	Balance December 31, 2018
Tax Commissioner				
Assets				
Cash	$ 923,674	$ 52,331,068	$ 52,308,248	$ 946,494
Liabilities				
Due to other entities and individuals	$ 923,674	$ 52,331,068	$ 52,308,248	$ 946,494
Probate Court				
Assets				
Cash	$ 6,671	$ 206,275	$ 193,157	$ 19,789
Liabilities				
Due to other entities and individuals	$ 6,671	$ 206,275	$ 193,157	$ 19,789
Clerk of Courts				
Assets				
Cash	$ 939,682	$ 2,120,501	$ 2,245,558	$ 814,625
Liabilities				
Due to other entities and individuals	$ 939,682	$ 2,120,501	$ 2,245,558	$ 814,625
Magistrate Court				
Assets				
Cash	$ 9,056	$ 159,463	$ 156,826	$ 11,693
Liabilities				
Due to other entities and individuals	$ 9,056	$ 159,463	$ 156,826	$ 11,693
Sheriff				
Assets				
Cash	$ 203,202	$ 113,208	$ 86,032	$ 230,378
Liabilities				
Due to other entities and individuals	$ 203,202	$ 113,208	$ 86,032	$ 230,378
Victims Assistance Fund				
Assets				
Cash	$ 9,060	$ 45,859	$ 51,293	$ 3,626
Liabilities				
Due to other entities and individuals	$ 9,060	$ 45,859	$ 51,293	$ 3,626
Total Agency Funds				
Assets				
Cash	$ 2,091,345	$ 54,976,374	$ 55,041,114	$ 2,026,605
Liabilities				
Due to other entities and individuals	$ 2,091,345	$ 54,976,374	$ 55,041,114	$ 2,026,605

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2018

SPLOST VI

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Library	$ 1,500,000	$ 1,500,000	$ 48,500	-	$ 48,500	3%
Recreation projects	5,105,000	5,336,919	5,042,373	$ 294,546	5,336,919	100%
Building renovations	1,185,000	1,185,000	234,205	107,153	341,358	29%
911 upgrades (debt servicing)	1,000,000	1,000,000	920,903	-	920,903	92%
Emergency services equipment/Firehouse	800,000	1,516,873	1,461,439	55,434	1,516,873	100%
Roads, streets, and bridges	2,500,000	2,708,981	2,504,729	204,252	2,708,981	100%
Water and sewer	2,500,000	2,666,678	2,523,110	143,568	2,666,678	100%
Public works equipment	300,000	635,846	542,965	92,881	635,846	100%
Development Authority	3,300,000	3,300,000	2,900,000	400,000	3,300,000	100%
Public safety (Sheriff vehicles)	360,000	416,472	314,699	101,773	416,472	100%
Animal control	250,000	505,652	137,766	367,886	505,652	100%
City of Richmond Hill	11,000,000	10,658,274	10,160,624	497,650	10,658,274	100%
City of Pembroke	3,200,000	3,102,166	2,957,336	144,830	3,102,166	100%
	$ 33,000,000	$ 34,532,861	$ 29,748,649	$ 2,409,973	$ 32,158,622	93%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST VI fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 2,266,405
Transfers to other funds	143,568
Total current year expenditures per above	$ 2,409,973

SPLOST VII

Project	Original Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Recreation projects - County recreation and park facilities	$ 3,250,000	$ -	$ 145	$ 145	0%
County buildings	4,750,000	-	74,270	74,270	2%
Roads, streets, and bridges	2,740,000	-	-	-	0%
Water and sewer	1,700,000	-	9,000	9,000	1%
Equipment	3,060,000	-	203,000	203,000	7%
Development Authority	3,300,000	-	320,833	320,833	10%
City of Richmond Hill	11,000,000	-	1,611,273	1,611,273	15%
City of Pembroke	3,200,000	-	469,025	469,025	15%
	$ 33,000,000	$ -	$ 2,687,546	$ 2,687,546	8%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST VII fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 2,678,546
Transfers to other funds	9,000
Total current year expenditures per above	$ 2,687,546

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH TRANSPORTATION SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2018

TSPLOST

Project	Original Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Roads, streets, and bridges	$ 15,666,750	$ -	$ 151,105	$ 151,105	1%
City of Richmond Hill	9,165,750	-	464,647	464,647	5%
City of Pembroke	2,667,500	-	134,384	134,384	5%
	$ 27,500,000	$ -	$ 750,136	$ 750,136	3%

LANIER, DEAL & PROCTOR

CERTIFIED PUBLIC ACCOUNTANTS
201 SOUTH ZETTEROWER AVENUE
P.O. BOX 505
STATESBORO, GEORGIA 30459
PHONE (912) 489-8756
FAX (912) 489-1243

WILLIAM RUSSELL LANIER, CPA
RICHARD N. DEAL, CPA, CGMA
KAY S. PROCTOR, CPA, CFE, CGMA
WILLIAM BLAKE BLOSER, CPA
TIFFANY D. JENKINS, CPA, CGMA
RICHARD N. DEAL II, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Bryan County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise Bryan County's basic financial statements and have issued our report thereon dated November 13, 2019. Our report includes a reference to other auditors who audited the financial statements of the Bryan County Board of Health, a component unit, as described in our report on Bryan County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Bryan County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bryan County's internal control. Accordingly, we do not express an opinion on the effectiveness of Bryan County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bryan County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lanier, Daal & Proctor

Statesboro, Georgia
November 13, 2019