BRYAN COUNTY, GEORGIA

ANNUAL FINANCIAL REPORT

FOR THE YEAR ENDED DECEMBER 31, 2019

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LANIER, DEAL & PROCTOR

CERTIFIED PUBLIC ACCOUNTANTS
201 SOUTH ZETTEROWER AVENUE
P.O. BOX 505
STATESBORO, GEORGIA 30459
PHONE (912) 489-8756
FAX (912) 489-1243

WILLIAM RUSSELL LANIER, CPA
RICHARD N. DEAL, CPA, CGMA
KAY S. PROCTOR, CPA, CFE, CGMA
WILLIAM BLAKE BLOSER, CPA
TIFFANY D. JENKINS, CPA, CGMA
RICHARD N. DEAL II, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Bryan County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Bryan County Board of Health, a discretely presented component unit, which represents 0.5% of the assets, 0.03% of the net position, and 1.9% of the revenues of Bryan County, Georgia.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Bryan County Board of Health, a discretely presented component unit, which represents 0.5% of the assets, 0.03% of the net position, and 1.9% of the revenues of Bryan County, Georgia. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bryan County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of December 31, 2019, and, the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund and Unincorporated Services Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 6 through 12 and other required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Bryan County, Georgia's basic financial statements. The combining and individual major and nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, and schedule of projects paid with TSPLOST proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual major and nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, and schedule of projects paid with TSPLOST proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual major and nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, and schedule of projects paid with TSPLOST proceeds are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 30, 2020, on our consideration of Bryan County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bryan County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bryan County, Georgia's internal control over financial reporting and compliance.

Lanier, Deal & Proctor

Statesboro, GA
September 30, 2020

MANAGEMENT'S DISCUSSION AND ANALYSIS

Within this section of the Bryan County, Georgia (the County) annual financial report, the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended December 31, 2019. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

Financial Highlights

- The County's assets exceeded its liabilities by $83,992,799 (net position) for the fiscal year reported.
- Total net position is comprised of the following:
  (1) Net investment in capital assets of $60,469,666 includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
  (2) Net position of $9,734,936 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
  (3) Unrestricted net position of $13,788,197 represents the portion available to maintain the County's continuing obligations to citizens and creditors.
- The County's governmental funds reported total ending fund balance of $30,254,713 this year. This compares to the prior year ending fund balance of $25,406,102 showing an increase of $4,848,611 or 19% during the current year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was $21,324,717 or 68% of total General Fund expenditures.
- Overall, the County continues to maintain a strong financial position.

The above financial highlights are explained in more detail in the "financial analysis" section of this document.

Overview of the Financial Statements

This Management Discussion and Analysis document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by fees, charges for services, grants, and property taxes from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. The major governmental activities include general government, judicial, public safety, public works, health and welfare, libraries and recreation, and housing and development. Business-type activities include the water and sewer enterprise fund. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. These organizations, such as the Bryan County Board of Health, Development Authority of Bryan County, and the Bryan County Public Facilities Authority, are reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 13 & 14 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three kinds of funds:

1. *Governmental funds* are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

   Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

   The basic governmental fund financial statements are presented on pages 15 - 21 of this report.

   Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

2. *Proprietary funds* are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary fund is classified as an enterprise fund. This enterprise fund essentially encompasses the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization for water and sewer services.

   The basic enterprise fund financial statements are presented on pages 22-24 of this report.

3. *Fiduciary funds* (i.e., the agency funds) are reported in the fiduciary fund financial statements, but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs.

   The basic fiduciary fund financial statement is presented on page 25 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 26 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying note disclosures, this report also presents certain required supplementary information concerning the County's budget presentations. The budgetary comparison statement is included as a basic financial statement for the general fund and unincorporated services special revenue fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

As discussed, the County reports major funds and component units in the basic financial statements. Combining and individual statements and schedules for major and non-major funds are presented in this section of this report beginning on page 60.

Financial Analysis of the County as a Whole

The County's net position at fiscal year-end is $83,992,799. The following table provides a summary of the County's net position:

Summary of Net Position

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2019	2018	2019	2018	2019	2018	2019	2018
Assets:								
Current assets	$34,325,656	$27,566,175	$ 3,214,462	$1,924,632	$37,540,118	$29,490,807	31%	32%
Capital assets	70,169,452	50,170,072	11,886,356	11,709,465	82,055,808	61,879,537	68%	67%
Other noncurrent assets	-	-	670,718	670,718	670,718	670,718	1%	1%
Total assets	104,495,108	77,736,247	15,771,536	14,304,815	120,266,644	92,041,062	100%	100%
Deferred Outflows of Resources	4,615,459	2,231,968	-	-	4,615,459	2,231,968	100%	100%
Liabilities:								
Current liabilities	5,445,615	2,282,227	514,107	565,309	5,959,722	2,847,536	15%	16%
Long-term liabilities	29,565,691	10,284,356	4,729,207	4,792,027	34,294,898	15,076,383	85%	84%
Total liabilities	35,011,306	12,566,583	5,243,314	5,357,336	40,254,620	17,923,919	100%	100%
Deferred Inflows of Resources	634,684	868,825	-	-	634,684	868,825	100%	100%
Net position:								
Net investment in capital assets	53,716,142	47,799,801	6,753,524	6,525,789	60,469,666	54,325,590	72%	72%
Restricted	9,434,936	7,080,724	300,000	300,000	9,734,936	7,380,724	12%	10%
Unrestricted	10,313,499	11,652,282	3,474,698	2,121,690	13,788,197	13,773,972	16%	18%
Total net position	$73,464,577	$66,532,807	$10,528,222	$8,947,479	$83,992,799	$75,480,286	100%	100%

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. For 2019 and 2018, the current ratio was 6.3 and 10.4, respectively.

Note that approximately 72% of the County's net position is invested in capital assets. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the changes in net position, with comparative data for both 2019 and 2018.

Summary of Changes in Net Position

	Governmental Activities		Business-type Activities		Total		Percentage of Total	
	2019	2018	2019	2018	2019	2018	2019	2018
Revenues:								
Program:								
Fees, fines and charges for services	$ 5,396,298	$ 4,527,225	$ 1,516,862	$1,200,900	$ 6,913,160	$ 5,728,125	15%	14%
Operating grants and contributions	571,393	220,243	-	-	571,393	220,243	1%	1%
Capital grants and contributions	646,663	1,980,818	1,096,327	1,166,009	1,742,990	3,146,827	4%	8%
General:								
Property taxes	17,739,535	16,459,282	-	-	17,739,535	16,459,282	39%	42%
Sales taxes	15,843,187	11,324,067	-	-	15,843,187	11,324,067	35%	29%
Insurance premium tax	1,287,525	1,201,498	-	-	1,287,525	1,201,498	3%	3%
Other taxes	733,761	718,477	-	-	733,761	718,477	2%	2%
Interest	450,801	180,696	-	-	450,801	180,696	1%	-
Gain on sale of capital assets	139,416	-	11,594	-	151,010	-	-	-
Other	276,201	283,482	-	-	276,201	283,482	-	1%
Total revenues	43,084,780	36,895,788	2,624,783	2,366,909	45,709,563	39,262,697	100%	100%
Program Expenses:								
General government	4,747,435	3,968,647	-	-	4,747,435	3,968,647	12%	10%
Public safety	13,061,340	11,110,065	-	-	13,061,340	11,110,065	32%	28%
Judicial	2,191,791	1,995,843	-	-	2,191,791	1,995,843	6%	5%
Public works	11,360,720	14,489,471	-	-	11,360,720	14,489,471	28%	37%
Health and welfare	1,221,014	1,187,441	-	-	1,221,014	1,187,441	3%	3%
Libraries and recreation	3,142,439	2,882,825	-	-	3,142,439	2,882,825	8%	7%
Housing and development	2,567,275	2,402,033	-	-	2,567,275	2,402,033	6%	6%
Interest	400,617	48,558	-	-	400,617	48,558	1%	-
Water and Sewer	-	-	1,532,423	1,391,718	1,532,423	1,391,718	4%	4%
Total expenses	38,692,631	38,084,883	1,532,423	1,391,718	40,225,054	39,476,601	100%	100%
Excess (deficiency)	4,392,149	(1,189,095)	1,092,360	975,191	5,484,509	(213,904)		
Transfers	(488,383)	(152,568)	488,383	152,568	-	-		
Special item	3,028,004	-	-	-	3,028,004	-		
Change in net position	6,931,770	(1,341,663)	1,580,743	1,127,759	8,512,513	(213,904)		
Beginning net position	66,532,807	67,874,470	8,947,479	7,819,720	75,480,286	75,694,190		
Ending net position	$73,464,577	$66,532,807	$10,528,222	$8,947,479	$83,992,799	$75,480,286		

Total revenues increased by $6,446,866 or 16% from the previous year. Property taxes and sales taxes provided 73% of the County's total revenues. Governmental program revenues cover 17% of governmental operating expenses. Property taxes increased by 8% from the prior year and sales taxes including the new TSPLOST collections increased by 40%.

Total expenses increased by $748,453 or 2% over the previous year. Total expenses for business-type activities increased by $140,705 or 10% from the prior year. The public safety function comprises 32% of the County's total expenses. Public works costs represent 28% of the total expenses. Of the total $40,225,054 in County expenses, $4,934,963 or 12% consists of depreciation.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $30,254,713, compared to $25,406,102 in 2018. Of this year-end total, $20,260,520 is unassigned indicating availability for continuing County service requirements.

The total ending fund balances of governmental funds show an increase of $4,848,611 or 19% from the prior year. In fiscal year 2018, the total ending fund balances of governmental funds increased by $314,981 or 1.3%.

Major Governmental Funds

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by $3,516,653 or 19%. In fiscal year 2018, the fund balance increased by $1,540,831 or 8%.

The General Fund revenues decreased by $300,838 or 1%. Taxes increased $651,792 or 4%. Intergovernmental revenue decreased $1,461,386 or 68% as a result of some large grants for road projects in 2018. Fines and forfeitures increased $96,327 or 10%. Interest revenue increased $269,882 or 150% as a result of County's effort to obtain better returns on cash deposits.

The General Fund expenditures increased by $6,536,349 or 26%. General government expenditures increased $9,966,381 or 297% as a result of county-wide energy efficiency improvements. Public works expenditures decreased $4,366,542 or 63% primarily because of large road projects in 2018. Public safety expenditures increased $375,306 or 5%.

The General Fund's ending fund balance is considered very adequate, representing the equivalent of 69% of annual expenditures and transfers out.

In 2018, the County established the new Unincorporated Services special revenue fund to account for revenues and expenditures for services that are primarily for the benefit of residents and property owners in the unincorporated areas. This fund had total revenues of $6,107,394 and total expenditures of $5,593,029 for fiscal year 2019. Ending fund balance was $1,647,982, an increase of $514,365 or 45%.

In the SPLOST VII and TSPLOST capital projects fund, the County recognized $6,599,540 and $5,474,752, respectively, in sales tax revenue. Total SPLOST VII revenue increased by $1,722,914 or 37%. Total expenditures for capital projects and debt service within the SPLOST VII capital projects fund totaled $10,450,000 for 2019, an increase of $7,771,454 or 290%, primarily due to expenses related to the emergency station and fire equipment. Total expenditures for capital projects within the TSPLOST capital projects fund totaled $4,083,398 for 2019, an increase of $3,333,262 or 444%, primarily due to being the first full year of TSPLOST collections, various road projects, and required payments to the cities within the County.

The SPLOST VII capital projects fund's ending fund balance increased $535,806 or 25%, and the TSPLOST capital projects fund's ending fund balance increased $1,578,086 or 247%.

In 2019, the County established the new Impact Fees capital projects fund to account for the impact fees collected and the related capital improvements to ensure adequate public facilities are available to serve new growth within the County. This fund had total revenues of $437,805 and total expenditures of $1,460,059 for fiscal year 2019. Ending fund balance was ($1,022,254).

General Fund Budgetary Highlights

Total revenues for the General Fund were $242,390 over the amount budgeted. Total expenditures for the General Fund were $1,869,296 under budget. The total favorable variance for 2019 compared to budget was $2,352,991.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2019, was $70,169,452 and $11,886,356 respectively, for a total of $82,055,808. Net capital assets for governmental activities increased $19,999,380 and net capital assets for business-type activities decreased $176,891 from the prior year. Major capital asset additions during the current fiscal year were as follows:

1. Road projects totaling $7,057,420
2. County-wide energy efficiency improvements totaling $9,645,070
3. Fire station addition totaling $397,000
4. Emergency station construction totaling $2,005,653

Capital Assets

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Non-depreciable assets:						
Land	$ 1,934,430	$ 1,934,430	$ 900,960	$ 900,960	$ 2,835,390	$ 2,835,390
Construction in progress	12,988,812	909,272	660,368	152,568	13,649,180	1,061,840
Total non-depreciable	14,923,242	2,843,702	1,561,328	1,053,528	16,484,570	3,897,230
Depreciable assets:						
Buildings	21,737,438	20,670,152	-	-	21,737,438	20,670,152
Improvements other than buildings	12,911,439	12,881,236	13,704,340	13,584,006	26,615,779	26,465,242
Machinery and equipment	26,539,369	22,814,037	334,853	293,966	26,874,222	23,108,003
Infrastructure	101,007,343	93,949,923	-	-	101,007,343	93,949,923
Total depreciable assets	162,195,589	150,315,348	14,039,193	13,877,972	176,234,782	164,193,320
Less accumulated depreciation	106,949,379	102,988,978	3,714,165	3,222,035	110,663,544	106,211,013
Book value - depreciable assets	55,246,210	47,326,370	10,325,028	10,655,937	65,571,238	57,982,307
Percentage depreciated	66%	69%	26%	23%	63%	65%
Total book value	$ 70,169,452	$ 50,170,072	$ 11,886,356	$ 11,709,465	$ 82,055,808	$ 61,879,537

See Note 6 for additional information about changes in capital assets during the fiscal year.

Long-term Debt

The County's governmental activities reported capital leases of $18,282,608 and notes payable of $847,596. Total long-term debt for governmental activities increased by $16,713,924 or 464% from the prior year primarily from the financing of the County-wide energy efficiency improvements and emergency station construction.

Total long-term debt outstanding for business-type activities decreased by $50,844 or 1% from the prior year.

Outstanding Debt

	Governmental Activities		Business - type Activity		Totals	
	2019	2018	2019	2018	2019	2018
Capital leases	$ 18,282,608	$ 1,405,165	-	-	$ 18,282,608	$ 1,405,165
Notes payable	847,596	965,106	$ 1,136,354	$ 795,594	1,983,950	1,760,700
Bonds payable	-	-	3,996,478	4,388,127	3,996,478	4,388,127
Accrued landfill post-closure care costs	225,000	250,000	-	-	225,000	250,000
Compensated absences	959,232	980,241	-	-	959,232	980,241
Total	$ 20,314,436	$ 3,600,512	$ 5,132,832	$ 5,183,721	$ 25,447,268	$ 8,784,233

See Notes 7, 8, 9, 10, and 11 for additional information about the County's long-term debt.

Economic Factors and Next Year's Budget

The General Fund budget for 2020 reflects a $1,301,670 increase in operational expenditures or a 6% increase from the 2019 original budget.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Bryan County Board of Commissioners at P.O. Box 430, Pembroke, Georgia, 31321, or at (912) 653-3819.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2019

	Primary Government			Component Units		
	Governmental Activities	Business-type Activities	Total	Bryan County Board of Health	Bryan County Public Facilities Authority	Development Authority of Bryan County
ASSETS						
Current Assets:						
Cash	$ 21,098,265	$ 3,188,565	$ 24,286,830	$ 433,447	$ 16,783,530	$ 3,256,435
Certificates of deposit	3,885,081	-	3,885,081	-	-	-
Investments	4,059,759	-	4,059,759	-	-	-
Receivables:						
Taxes	967,918	-	967,918	-	-	-
Intergovernmental	3,580,145	-	3,580,145	31,034	-	-
Notes	-	-	-	-	-	17,030
Lease	-	-	-	-	1,208,000	-
Other	402,817	25,897	428,714	74,198	-	4,584
Internal balances	-	-	-	-	-	-
Prepaid items	303,032	-	303,032	-	-	-
Inventories	28,639	-	28,639	-	-	-
Noncurrent Assets:						
Restricted cash	-	670,718	670,718	-	-	-
Lease receivable	-	-	-	-	3,787,570	-
Notes receivable	-	-	-	-	-	113,631
Capital Assets:					-	
Nondepreciable capital assets	14,923,242	1,561,328	16,484,570	-	-	13,031,861
Depreciable capital assets, net	55,246,210	10,325,028	65,571,238	10,624	-	1,245,466
Total Assets	104,495,108	15,771,536	120,266,644	549,303	21,779,100	17,669,007
DEFERRED OUTFLOWS OF RESOURCES						
Resources related to pensions	4,080,972	-	4,080,972	565,143	-	-
Resources related to other postemployment benefits	534,487	-	534,487	-	-	-
Total Deferred Outflows of Resources	4,615,459	-	4,615,459	565,143	-	-
LIABILITIES						
Current Liabilities:						
Accounts payable	2,630,171	10,428	2,640,599	484	-	123,664
Performance bonds	434,919	-	434,919			
Intergovernmental payable	-	-	-	-	915,132	-
Accrued interest payable	138,877	31,304	170,181	-	26,460	9,869
Accrued payroll	434,860	-	434,860	-	-	-
Customer deposits	-	68,750	68,750		-	-
Compensated absences payable	191,846	-	191,846	10,970	-	-
Notes payable	121,172	-	121,172	-	-	695,707
Capital leases payable	1,468,770	-	1,468,770	-	-	-
Bonds payable	-	403,625	403,625	-	1,208,000	-
Landfill post-closure care costs	25,000	-	25,000	-	-	-
Long-Term Liabilities						
Compensated absences payable (net of current portion)	767,386	-	767,386	43,879	-	-
Net pension obligation	6,776,844	-	6,776,844	591,537		
Other postemployment benefits liability	4,281,200	-	4,281,200	275,716	-	-
Notes payable (net of current portion)	726,424	1,136,354	1,862,778	-	-	6,189,834
Capital leases payable (net of current portion)	16,813,837	-	16,813,837	-	-	-
Bonds payable (net of current portion)	-	3,592,853	3,592,853	-	19,792,000	-
Landfill post-closure care costs (net of current portion)	200,000	-	200,000	-	-	-
Total Liabilities	35,011,306	5,243,314	40,254,620	922,586	21,941,592	7,019,074
DEFERRED INFLOWS OF RESOURCES						
Resources related to pensions	634,684	-	634,684	214,032	-	-
NET POSITION						
Net investment in capital assets	53,716,142	6,753,524	60,469,666	10,624	-	7,522,447
Restricted for:						
Capital projects	6,955,005	50,000	7,005,005	-	-	-
Debt service	-	250,000	250,000	-	-	-
Other purposes	2,479,931	-	2,479,931	140,000	-	-
Unrestricted	10,313,499	3,474,698	13,788,197	(172,796)	(162,492)	3,127,486
Total Net Position	$ 73,464,577	$ 10,528,222	$ 83,992,799	$ (22,172)	$ (162,492)	$ 10,649,933

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

Program/Function	Expenses	Program Revenues: Fees, Fines, and Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units: Bryan County Board of Health	Component Units: Bryan County Public Facilities Authority	Component Units: Development Authority of Bryan County
Primary Government										
Governmental Activities										
General government	$ 4,747,435	$ 1,005,920	$ 70,176	-	$ (3,671,339)	-	$ (3,671,339)			
Judicial	2,191,791	183,157	87,774	-	(1,920,860)	-	(1,920,860)			
Public safety	13,061,340	2,848,508	201,638	-	(10,011,194)	-	(10,011,194)			
Public works	11,360,720	439,904	-	$ 526,814	(10,394,002)	-	(10,394,002)			
Health and welfare	1,221,014	4,251	211,805	-	(1,004,958)	-	(1,004,958)			
Libraries and recreation	3,142,439	343,728	-	-	(2,798,711)	-	(2,798,711)			
Housing and development	2,567,275	570,830	-	119,849	(1,876,596)	-	(1,876,596)			
Interest	400,617	-	-	-	(400,617)	-	(400,617)			
Total governmental activities	38,692,631	5,396,298	571,393	646,663	(32,078,277)	-	(32,078,277)			
Business-Type Activities										
Water and Sewer	1,532,423	1,516,862	-	1,096,327	-	$ 1,080,766	1,080,766			
Total - Primary Government	$ 40,225,054	$ 6,913,160	$ 571,393	$ 1,742,990	(32,078,277)	1,080,766	(30,997,511)			
Component Units:										
Bryan County Board of Health	$ 356,289	$ 314,406	$ 379,342	$ -				$ 337,459	-	-
Bryan County Public Facilities Authority	178,960	-	-	-				-	$ (178,960)	-
Development Authority of Bryan County	1,124,156	167,380	1,247,499	-				-	-	$ 290,723
Total Component Units	$ 1,659,405	$ 481,786	$ 1,626,841	$ -				337,459	(178,960)	290,723
		General Revenues								
		Property taxes levied for:								
		General purposes			14,145,875	-	14,145,875	-	-	-
		Fire protection			1,808,143	-	1,808,143	-	-	-
		Solid waste collection			1,785,517	-	1,785,517	-	-	-
		Sales taxes			15,843,187	-	15,843,187	-	-	-
		Insurance premium tax			1,287,525	-	1,287,525	-	-	-
		Other taxes			733,761	-	733,761	-	-	-
		Interest earned			450,801	-	450,801	-	16,468	50,241
		Gain on sale of capital assets			139,416	11,594	151,010	-	-	823,456
		Miscellaneous			276,201	-	276,201	179,998	-	-
		Total General Revenues			36,470,426	11,594	36,482,020	179,998	16,468	873,697
		Transfers			(488,383)	488,383	-	-	-	-
		Special Item - Infrastructure deeded to the County from the Development Authority of Bryan County			3,028,004	-	3,028,004	-	-	(3,028,004)
		Total General Revenues, Transfers, and Special Items			39,010,047	499,977	39,510,024	179,998	16,468	(2,154,307)
		Change in Net Position			6,931,770	1,580,743	8,512,513	517,457	(162,492)	(1,863,584)
		Net Position Beginning of Year			66,532,807	8,947,479	75,480,286	(539,629)	-	12,513,517
		Net Position End of Year			$ 73,464,577	$ 10,528,222	$ 83,992,799	$ (22,172)	$ (162,492)	$ 10,649,933

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2019

	General	Unincorporated Services	SPLOST VII	TSPLOST	Impact Fees	Other Governmental Funds	Total Governmental Funds
ASSETS							
Cash	$ 13,736,942	$ 718,618	$ 2,008,547	$ 1,193,973	$ 437,805	$ 2,980,555	$ 21,076,440
Certificates of deposit	3,885,081	-	-	-	-	-	3,885,081
Investments	4,059,759	-	-	-	-	-	4,059,759
Receivables:							
Taxes	633,202	334,716	-	-	-	-	967,918
Intergovernmental	935,873	-	2,099,869	542,493	-	1,910	3,580,145
Other	321,164	13,080	-	-	-	68,573	402,817
Due from other funds	311,672	846,587	83,508	1,436,814	-	-	2,678,581
Prepaid items	188,675	-	35,000	-	-	55,190	278,865
Inventories	28,639	-	-	-	-	-	28,639
TOTAL ASSETS	$ 24,101,007	$ 1,913,001	$ 4,226,924	$ 3,173,280	$ 437,805	$ 3,106,228	$ 36,958,245
LIABILITIES AND FUND BALANCES							
LIABILITIES							
Accounts payable	$ 210,955	$ 41,414	$ 1,421,784	$ 871,432	-	$ 84,586	$ 2,630,171
Accrued payroll	434,860	-	-	-	-	-	434,860
Performance bonds	434,919	-	-	-	-	-	434,919
Due to other funds	846,587	-	116,735	85,350	$ 1,460,059	139,591	2,648,322
TOTAL LIABILITIES	1,927,321	41,414	1,538,519	956,782	1,460,059	224,177	6,148,272
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	331,655	223,605	-	-	-	-	555,260
FUND BALANCES							
Nonspendable	217,314	-	35,000	-	-	55,190	307,504
Assigned	300,000	-	-	-	-	-	300,000
Restricted	-	1,647,982	2,653,405	2,216,498	-	2,868,804	9,386,689
Unassigned	21,324,717	-	-	-	(1,022,254)	(41,943)	20,260,520
TOTAL FUND BALANCES	21,842,031	1,647,982	2,688,405	2,216,498	(1,022,254)	2,882,051	30,254,713
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	$ 24,101,007	$ 1,913,001	$ 4,226,924	$ 3,173,280	$ 437,805	$ 3,106,228	$ 36,958,245

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2019

Amounts reported for governmental activities in the statement of net position are different because:		
Total Governmental Fund Balances		$ 30,254,713
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost	$ 177,118,831	
Less accumulated depreciation	(106,949,379)	70,169,452
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable in the funds:		
Property taxes		555,260
The internal service fund is used by management to charge the costs of the County's employee health reimbursement plan to individual funds. Certain assets and liabilities of the internal service funds are included in the governmental activites column of the statement of net position.		15,733
Deferred outflows and deferred inflows related to pensions is not reported in the governmental funds		3,446,288
The County's net pension obligation is not reported in the governmental funds but is in the statement of net position		(6,776,844)
Deferred outflows related to other postemployment benefits is not reported in the governmental funds		534,487
The County's other postemployment benefits liability is not reported in the governmental funds but is in the statement of net position		(4,281,200)
Long-term liabilites are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net position:		
Accrued interest payable	$ (138,877)	
Capital leases payable	(18,282,607)	
Notes payable	(847,596)	
Landfill postclosure care costs	(225,000)	
Compensated absences	(959,232)	(20,453,312)
Net Position Of Governmental Activities		$ 73,464,577

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	General	Unincorporated Services	SPLOST VII	TSPLOST	Impact Fees	Other Governmental Funds	Total Governmental Funds
REVENUES							
Taxes	$ 18,129,051	$ 5,411,478	$ 6,599,540	$ 5,474,752	-	-	$ 35,614,821
Licenses and permits	39,554	675,336	-	-	-	$ 2,558	717,448
Charges for services	2,239,730	-	-	-	$ 436,991	833,475	3,510,196
Fines and forfeitures	1,074,277	-	-	-	-	94,378	1,168,655
Intergovernmental	683,405	20,580	-	-	-	161,240	865,225
Interest	449,678	-	13,519	15,845	814	42,962	522,818
Other	266,744	-	-	-	-	9,457	276,201
Total revenues	22,882,439	6,107,394	6,613,059	5,490,597	437,805	1,144,070	42,675,364
EXPENDITURES							
Current:							
General government	13,325,765	361,398	-	-	-	-	13,687,163
Judicial	2,088,178	-	-	-	-	19,684	2,107,862
Public safety	8,568,228	1,997,142	-	-	-	1,051,220	11,616,590
Public works	2,558,607	1,605,072	-	-	-	-	4,163,679
Health and welfare	1,100,914	27,773	-	-	-	-	1,128,687
Libraries and recreation	2,558,256	-	-	-	-	-	2,558,256
Housing and development	676,039	1,338,324	-	-	-	-	2,014,363
Capital outlay	-	263,320	7,587,257	1,729,192	1,460,059	515,432	11,555,260
Intergovernmental	-	-	2,840,119	2,354,206	-	-	5,194,325
Debt service:							
Principal	117,510	-	22,624	-	-	391,503	531,637
Interest	225,394	-	-	-	-	42,797	268,191
Total expenditures	31,218,891	5,593,029	10,450,000	4,083,398	1,460,059	2,020,636	54,826,013
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(8,336,452)	514,365	(3,836,941)	1,407,199	(1,022,254)	(876,566)	(12,150,649)
OTHER FINANCING SOURCES (USES)							
Proceeds from capital leases	12,296,000	-	4,824,683	170,887	-	-	17,291,570
Sale of capital assets	16,073	-	-	-	-	235,000	251,073
Transfers in	-	-	-	-	-	403,968	403,968
Transfers out	(458,968)	-	(451,936)	-	-	(36,447)	(947,351)
Total other financing sources (uses)	11,853,105	-	4,372,747	170,887	-	602,521	16,999,260
NET CHANGE IN FUND BALANCES	3,516,653	514,365	535,806	1,578,086	(1,022,254)	(274,045)	4,848,611
FUND BALANCES, JANUARY 1, 2019	18,325,378	1,133,617	2,152,599	638,412	-	3,156,096	25,406,102
FUND BALANCES, DECEMBER 31, 2019	$ 21,842,031	$ 1,647,982	$ 2,688,405	$ 2,216,498	$ (1,022,254)	$ 2,882,051	$ 30,254,713

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2019

Amounts reported for governmental activities in the statement of activities are different because:			
Net Changes In Fund Balances - Total Governmental Funds			$ 4,848,611
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation expense exceeded capitalized capital outlay in the current period.			
	Depreciation expense	$ (4,428,877)	
	Capital outlay	21,511,910	17,083,033
Infrastructure deeded to the County from the Development Authority of Bryan County.			3,028,004
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.			
	Property taxes:		
	Deferred @ 12/31/19	$ 555,260	
	Deferred @ 12/31/18	(566,075)	(10,815)
Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities.			(111,657)
The internal service fund used by management to charge the costs of the employee health reimbursement plan to individual funds is not reported in the government-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.			(53,203)
Other financing sources for proceeds from capital leases and notes payable are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.			(17,291,570)
The change in the net pension obligation and pension related deferred outflows and deferred inflows is reported on the government-wide statement of activities but not in the governmental funds.			(733,462)
Repayment of notes and capital lease principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.			531,637
Some expenses reported in the statement of activities, such as compensated absences, accrued interest payable, landfill post-closure care costs, and other postemployment benefits liability costs do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.			(358,808)
Change In Net Position of Governmental Activities			$ 6,931,770

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes:				
Property	$ 13,947,100	$ 13,947,100	$ 14,079,385	$ 132,285
Local option sales tax	3,654,500	3,654,500	3,768,894	114,394
Insurance premium tax	-	-	-	-
Alcoholic beverage	-	-	-	-
Other	250,500	250,500	280,772	30,272
Licenses and permits	28,400	28,400	39,554	11,154
Charges for services	2,335,900	2,335,900	2,239,730	(96,170)
Fines and forfeitures	1,246,000	1,246,000	1,074,277	(171,723)
Intergovernmental	640,800	657,649	683,405	25,756
Interest	300,000	300,000	449,678	149,678
Other	220,000	220,000	266,744	46,744
Total revenues	22,623,200	22,640,049	22,882,439	242,390
EXPENDITURES				
Current:				
General government:				
County government	1,633,100	1,919,859	1,817,916	101,943
Tax commissioner	801,600	801,600	749,005	52,595
Elections	360,000	360,000	202,861	157,139
County buildings maintenance	352,900	9,997,971	9,944,462	53,509
Tax assessor	596,600	614,600	611,521	3,079
Total general government	3,744,200	13,694,030	13,325,765	368,265
Judicial:				
Superior Court	377,700	377,700	285,782	91,918
State Court	495,100	495,100	459,560	35,540
Clerk of Courts	690,050	690,050	684,564	5,486
Probate Court	300,500	305,400	305,006	394
Magistrate Court	190,850	190,850	149,347	41,503
Juvenile Court	190,500	190,500	190,246	254
Juvenile Justice	12,950	13,950	13,673	277
Total judicial	2,257,650	2,263,550	2,088,178	175,372
Public safety:				
Sheriff	5,076,550	5,076,550	4,587,910	488,640
Emergency medical service	3,369,300	3,589,100	3,566,593	22,507
Coroner	35,450	35,450	33,479	1,971
Emergency management	132,107	151,907	154,992	(3,085)
Animal control	274,300	274,300	225,254	49,046
Total public safety	8,887,707	9,127,307	8,568,228	559,079

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
EXPENDITURES (Continued)				
Public works:				
Roads	$ 2,700,000	$ 2,738,500	$ 2,290,192	$ 448,308
Maintenance shop	381,450	388,650	268,415	120,235
Total public works	3,081,450	3,127,150	2,558,607	568,543
Health and welfare:				
Health department	192,150	194,050	193,711	339
Family connections	220,000	233,600	232,607	993
Family and children services	26,400	26,400	24,191	2,209
Aging services	20,050	26,950	26,713	237
Senior citizens program	567,400	567,400	542,731	24,669
Summer lunch program	99,800	99,800	80,961	18,839
Total health and welfare	1,125,800	1,148,200	1,100,914	47,286
Libraries and recreation:				
Recreation	2,121,350	2,216,600	2,204,228	12,372
Libraries	353,800	354,100	354,028	72
Total libraries and recreation	2,475,150	2,570,700	2,558,256	12,444
Housing and development:				
Extension service	98,600	98,600	98,473	127
Economic development	577,650	577,650	577,566	84
Total housing and development	676,250	676,250	676,039	211
Debt service:				
Principal	107,600	114,600	117,510	(2,910)
Interest	27,400	366,400	225,394	141,006
Total debt service	135,000	481,000	342,904	138,096
Total expenditures	22,383,207	33,088,187	31,218,891	1,869,296
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	239,993	(10,448,138)	(8,336,452)	2,111,686
OTHER FINANCING SOURCES (USES)				
Sale of capital assets	-	-	16,073	16,073
Proceeds from capital lease	-	12,296,000	12,296,000	-
Transfers out	(684,200)	(684,200)	(458,968)	225,232
Total other financing sources (uses)	(684,200)	11,611,800	11,853,105	241,305
NET CHANGE IN FUND BALANCE	$ (444,207)	$ 1,163,662	3,516,653	$ 2,352,991
FUND BALANCE, BEGINNING OF YEAR			18,325,378	
FUND BALANCE, END OF YEAR			$ 21,842,031	

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
UNINCORPORATED SERVICES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Variance Positive (Negative)
REVENUES				
Taxes:				
Property	$ 92,500	$ 92,500	$ 77,305	$ (15,195)
Insurance premium tax	1,263,600	1,263,600	1,287,523	23,923
Alcoholic beverage	208,000	208,000	213,254	5,254
Fire	1,657,800	1,657,800	1,808,143	150,343
Solid Waste	1,657,800	1,657,800	1,785,518	127,718
Other	250,000	250,000	239,735	(10,265)
Licenses and permits	627,000	627,000	675,336	48,336
Intergovernmental	-	-	20,580	20,580
Total revenues	5,756,700	5,756,700	6,107,394	350,694
EXPENDITURES				
Current:				
General government:				
County government	322,000	378,541	361,398	17,143
Public safety:				
Emergency management	98,593	98,593	100,597	(2,004)
Fire	2,005,800	2,005,800	1,896,545	109,255
Total public safety	2,104,393	2,104,393	1,997,142	107,251
Public works:				
Solid waste	1,774,000	1,774,000	1,605,072	168,928
Health and welfare:				
Mosquito control	82,300	75,100	27,773	47,327
Housing and development:				
Forestry commission	52,600	52,600	47,452	5,148
Planning and zoning	818,300	1,018,300	956,432	61,868
Engineering and inspections	424,100	424,100	334,440	89,660
Total housing and development	1,295,000	1,495,000	1,338,324	156,676
Capital outlay:				
Public safety - Fire	205,000	205,000	217,508	(12,508)
Housing and development - Planning and zoning	56,000	56,000	45,812	10,188
Total capital outlays	261,000	261,000	263,320	(2,320)
Total expenditures	5,838,693	6,088,034	5,593,029	495,005
NET CHANGE IN FUND BALANCE	$ (81,993)	$ (331,334)	514,365	$ 845,699
FUND BALANCE, BEGINNING OF YEAR			1,133,617	
FUND BALANCE, END OF YEAR			$ 1,647,982	

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2019

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
ASSETS		
Current Assets		
Cash	$ 3,188,565	$ 21,825
Accounts receivable	25,897	-
Prepaid items	-	24,167
Total Current Assets	3,214,462	45,992
Noncurrent Assets		
Restricted cash	670,718	-
Capital Assets		
Construction in progress	660,368	
Land	900,960	-
Water and sewer system	13,704,340	-
Equipment	334,853	-
Less accumulated depreciation	(3,714,165)	-
Total Capital Assets	11,886,356	-
Total Noncurrent Assets	12,557,074	-
Total Assets	15,771,536	45,992
LIABILITIES		
Current Liabilites		
Accounts payable	10,428	-
Accrued interest payable	31,304	-
Customer deposits	68,750	-
Current portion of bonds payable	403,625	-
Due to other funds	-	30,259
Total Current Liabilities	514,107	30,259
Long Term Liabilites		
Note payable	1,136,354	-
Bonds payable, less current portion	3,592,853	-
Total Long Term Liabilities	4,729,207	-
Total Liabilities	5,243,314	30,259
NET POSITION		
Net investment in capital assets	6,753,524	-
Restricted for debt service	250,000	-
Restricted for renewal and extension	50,000	-
Unrestricted	3,474,698	15,733
Total Net Position	$ 10,528,222	$ 15,733

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
OPERATING REVENUES		
Water and sewer sales	$ 1,337,862	-
Tap and connection fees	179,000	-
Total operating revenues	1,516,862	-
OPERATING EXPENSES		
Depreciation	506,086	-
Personnel services	275,536	-
Purchased services	454,208	-
Materials and supplies	143,929	-
Claims	-	$ 108,250
Total operating expenses	1,379,759	108,250
OPERATING INCOME (LOSS)	137,103	(108,250)
NONOPERATING REVENUE (EXPENSE)		
Interest income	-	47
Interest expense	(152,664)	-
Gain on sale of assets	11,594	-
Total nonoperating revenue (expense)	(141,070)	47
INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(3,967)	(108,203)
Capital contributions/Cost recovery fees	1,096,327	-
Transfers in	488,383	55,000
CHANGE IN NET POSITION	1,580,743	(53,203)
NET POSITION, JANUARY 1, 2019	8,947,479	68,936
NET POSITION, DECEMBER 31, 2019	$ 10,528,222	$ 15,733

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Business Type Activities - Enterprise Fund	Governmental Activities - Internal Service Fund
	Water and Sewer Fund	Employee Health Reimbursement Fund
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers and others	$ 1,552,261	-
Cash payments to employees for salaries and benefits	(275,536)	-
Cash payments for goods and services	(680,997)	-
Cash payments for claims	-	$ (132,417)
Net cash provided (used) by operating activities	595,728	(132,417)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Advance from (to) other funds	-	25,000
Transfers in	-	55,000
Net cash provided by noncapital financing activites	-	80,000
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Transfers in from capital projects funds	488,383	-
Capital contributions/Cost recovery fees	1,096,327	-
Interest paid	(155,732)	-
Acquisition and construction of capital assets	(696,032)	-
Proceeds from insurance reimbursement	24,649	-
Proceeds from note payable	340,805	-
Payments on bonds payable	(391,649)	-
Net cash provided by capital and related financing activites	706,751	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	-	47
NET INCREASE (DECREASE) IN CASH	1,302,479	(52,370)
CASH, JANUARY 1, 2019	2,556,804	74,195
CASH, DECEMBER 31, 2019	$ 3,859,283	$ 21,825
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	$ 137,103	$ (108,250)
Adjustments:		
Depreciation	506,086	-
(Increase) decrease in accounts receivable	12,649	-
(Increase) decrease in prepaid items	-	(24,167)
Increase (decrease) in customer deposits	22,750	-
Increase (decrease) in accounts payable	(82,860)	-
Net cash provided (used) by operating activities	$ 595,728	$ (132,417)

See accompanying notes to the basic financial statements.

BRYAN COUNTY, GEORGIA
COMPARATIVE STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2019 AND 2018

	2019	2018
ASSETS		
Cash	$ 1,639,474	$ 2,026,605
TOTAL ASSETS	$ 1,639,474	$ 2,026,605
LIABILITIES		
Due to other entities and individuals	$ 1,639,474	$ 2,026,605
TOTAL LIABILITIES	$ 1,639,474	$ 2,026,605

See accompanying notes to the basic financial statements.

Bryan County, Georgia (the "County") operates under a Commissioner – County Administrator form of Government. The County is governed by a board of six commissioners elected by the voters of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the County's discretely presented component units follows:

Development Authority of Bryan County (the Authority) – The Development Authority of Bryan County was created on July 12, 2005 to promote industry, trade, and economic growth in the County. The County appoints the members of the authority's board and assists with its funding. The Bryan County-Pembroke Development Authority and Coastal Bryan Development Authority were dissolved as of July 12, 2005 and their net position was transferred to the newly created Development Authority of Bryan County. Complete financial statements for the Authority can be obtained at the Authority's administrative office at:

Development Authority of Bryan County
116 Lanier Street
Pembroke, Georgia

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Bryan County Board of Health (Health Department) – The Health Department provides health care services and health education to residents of Bryan County. The Health Department receives financial support from Bryan County, Georgia, the State of Georgia and the Federal Government. The County Commission appoints a majority of the Board of Directors. The Health Department issued separately audited financial statements with a fiscal year ended June 30, 2019. Copies of these financial statements may be obtained from their administrative office at:

Bryan County Board of Health
430 Ledford Street
Pembroke, Georgia

Bryan County Public Facilities Authority (Facilities Authority) – The Facilities Authority was created to finance and provide all building, facilities, and equipment for the efficient operation of the County, the Bryan County School District, or any other political subdivision or municipal corporation of the State located within the County. The County appoints the members of the authority's board and assists with securing funding. Separate financial statements are not issued for the Facilities Authority.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants and the County's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units at year-end.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that particular function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted.*

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the county segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County only uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

Unincorporated Services Special Revenue Fund – This fund accounts for services that are primarily for the benefit of residents and property owners in the unincorporated areas and tend to include municipal type services.

SPLOST VII Capital Projects Fund – This fund accounts for the special purpose local option sales tax collected pursuant to a referendum for various capital improvements within the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

TSPLOST Capital Projects Fund – This fund accounts for the special purpose local option sales tax collected for transportation purposes pursuant to a referendum for transportation related capital improvements within the County.

Impact Fees Capital Projects Fund – This fund accounts for the impact fees collected and the related capital improvements to ensure adequate public facilities are available to serve new growth within the County.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position and cash flows. The proprietary funds are classified as enterprise funds and internal service funds. The following are the County's proprietary funds:

Water and Sewer Fund – This fund accounts for the activities associated with the operation of the water and sewer system at the County's industrial development park and for water and sewer systems in South Bryan County.

Employee Health Reimbursement Fund – This internal service fund accounts for the County's employee health reimbursement plan.

Fiduciary Funds – The County's fiduciary funds are agency funds. These agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Constitutional officers use these funds to temporarily hold assets.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statement of net position. The statement of changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenue – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1-E. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices.

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

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NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds." These amounts are eliminated in the governmental and business-type activities columns on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net position.

Consumable Inventories

On the government-wide financial statements, inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2019, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

Restricted Assets

Restricted cash represents amounts restricted for debt service, renewal and extension, and construction required by the refunding revenue bonds within the water and sewer enterprise fund.

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in proprietary funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their fair market values as of the date received. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings	15-40 years
Improvements other than buildings	15-40 years
Machinery and equipment	5-15 years
Infrastructure	15-50 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Compensated Absences

Personal leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "*when due.*"

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Bonds, notes payable, and capital leases are recognized as a liability in the governmental fund financial statements when due.

Debt Premiums, Discounts and Issuance Costs

On the government-wide statement of net position and the proprietary fund type statements of net position, debt premiums and discounts are netted against the debt payable. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are amortized over the life of the debt using the effective interest method and debt issuance costs are expensed in the current period.

At the governmental fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditures.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County only has one item that qualifies for reporting in this category. It is resources related to pensions reported at the government-wide level for governmental activities.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources,* represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has an item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue,* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The County also has deferred inflows of resources related to its pension plan reported at the government-wide level for governmental activities.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed– Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners also may modify or rescind the commitment.

Assigned– Fund balances are reported as assigned when amounts are constrained by the Board of Commissioners' intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County Administrator or Finance Director to assign fund balances.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Unassigned– Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

The County's policy is to maintain an adequate general fund unassigned fund balance to provide liquidity in the event of an economic downturn or natural disaster. Through resolution, the Board of Commissioners has adopted a financial standard to maintain an average general fund minimum unassigned fund balance equivalent to 25% of annual budgeted expenditures.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represents the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net positions are available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Comparative Data

Comparative total data for the prior year have been presented only for individual funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified to be consistent with the current year's presentation.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

The County adopts an annual operating budget for the general fund, each special revenue fund, and each capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The County Administrator may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations for the year ended December 31, 2019 in the following departments for the general fund:

	General Fund
Current:	
Emergency management	$ 3,085
Debt service - principal	2,910

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Expenditures exceeded appropriations for the year ended December 31, 2019 in the following departments for the unincorporated services special revenue fund:

	Unincorporated Services Fund
Current:	
Emergency management	$ 2,004
Capital outlay:	
Public safety - Fire	12,508

The overexpenditures in these areas were funded by under expenditures in other departments.

Expenditures exceeded appropriations in the following funds and these overexpenditures were funded by additional revenues over amounts budgeted and/or by available fund balance.

	Overexpenditures
Special Revenue Funds:	
Sheriff forfeiture	$ 40,269
Superior court general purpose	895

Deficit Fund Balance

The impact fees capital projects fund had a deficit fund balance of $1,022,254 at December 31, 2019 which the County plans to eliminate with future revenues or transfers from other funds.

NOTE 3 – DEPOSITS AND INVESTMENTS

At December 31, 2019, the County had the following investments:

Investments	Maturities	Fair Value	Credit Rating
Primary Government:			
Georgia Fund 1	Average of 10 days WAM	$ 4,059,759	AAAf

Interest Rate Risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

Custodial Credit Risk – Deposits – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

NOTE 3 – DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk – Investments – Custodial credit risk for investments is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

At December 31, 2019, the carrying amount of the County's deposits (checking and certificates of deposit) was $30,482,103 and the bank balance was $33,748,905. Of the bank balance, $5,893,559 was covered by federal depository insurance and $27,455,346 was collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

Discretely Presented Component Units

At December 31, 2019, the carrying amount of deposits for the Development Authority of Bryan County was $3,256,435 and the bank balance was $3,316,794. Of the bank balance, $500,100 was covered by federal depository insurance and $2,816,694 was collateralized with securities held by the pledging financial institution's trust department or agent in the Authority's name.

At June 30, 2019, the carrying amount of the Bryan County Board of Health's bank deposits was $433,247 and the bank balance was $433,394. The Board of Health did not have any balances exposed to custodial credit risk as uninsured and uncollateralized.

At December 31, 2019, the carrying amount of the Bryan County Public Facilities Authority's bank deposits was $16,783,530 and the bank balance was $16,783,530. Of the bank balance, $500,000 was covered by federal depository insurance and $16,283,530 was uncollateralized.

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2019, is as follows:

Receivable Fund	Payable Fund	Amount
General	Employee Health Reimbursement	$ 30,259
	TSPLOST	1,842
	SPLOST VI	3,020
	SPLOST VII	116,735
	Impact Fees	23,245
	Law Library	93,439
	Emergency Telephone	43,132
Unincorporated Services	General	846,587
SPLOST VII	TSPLOST	83,508
TSPLOST	Impact Fees	1,436,814
		$ 2,678,581

Interfund balances at December 31, 2019 represent reimbursable expenses and temporary loans. The County expects to repay all interfund balances within one year.

NOTE 4 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS (Continued)

Interfund transfers for the year ended December 31, 2019 consisted of $403,968 in transfers from the general fund to the Emergency Telephone special revenue fund to help fund its deficit. The general fund transferred $55,000 to the Employee Health Reimbursement internal service fund to cover employee claims. The SPLOST VI capital projects fund transferred $36,447 and the SPLOST VII capital projects fund transferred $451,936 to the water and sewer enterprise fund for construction costs.

NOTE 5 – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 20th of each year and are payable within sixty days. The County bills and collects its own property taxes and also collects property taxes for the Bryan County Board of Education, the Cities of Pembroke and Richmond Hill, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in an Agency Fund.

County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For 2019, property taxes were levied on August 13, 2019 and were due November 15, 2019.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2019 was as follows:

	Balance 1/1/19	Additions	Deductions	Balance 12/31/2019
Governmental Activities:				
Capital assets not being depreciated:				
Land	$ 1,934,430	-	-	$ 1,934,430
Construction in progress	909,272	$ 12,079,540	-	12,988,812
Total capital assets not being depreciated	2,843,702	12,079,540	-	14,923,242
Capital assets being depreciated:				
Buildings	20,670,152	1,067,286	-	21,737,438
Improvements other than buildings	12,881,236	30,203	-	12,911,439
Machinery and equipment	22,814,037	4,305,465	$ 580,133	26,539,369
Infrastructure	93,949,923	7,057,420	-	101,007,343
Total capital assets being depreciated	150,315,348	12,460,374	580,133	162,195,589
Total capital assets	153,159,050	24,539,914	580,133	177,118,831
Accumulated depreciation:				
Buildings	9,122,677	470,421	-	9,593,098
Improvements other than buildings	5,149,131	507,064	-	5,656,195
Machinery and equipment	18,276,880	1,437,067	468,476	19,245,471
Infrastructure	70,440,290	2,014,325	-	72,454,615
Total accumulated depreciation	102,988,978	4,428,877	468,476	106,949,379
Governmental activities capital assets, net	$ 50,170,072	$ 20,111,037	$ 111,657	$ 70,169,452

NOTE 6 – CAPITAL ASSETS (Continued)

Governmental activities depreciation expense:

General government	$ 302,410
Judicial	3,732
Public safety	1,117,751
Public works	2,333,473
Health and welfare	54,563
Libraries and recreation	593,525
Housing and development	23,423
Total governmental activities depreciation expense	$ 4,428,877

Capital asset activity for the year ended December 31, 2019 for the County's enterprise fund was as follows:

	Balance 1/1/2019	Additions	Deductions	Balance 12/31/2019
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 900,960	-	-	$ 900,960
Construction in progress	152,568	$ 507,800	-	660,368
Total capital assets not being depreciated	1,053,528	507,800	-	1,561,328
Capital assets being depreciated:				
Water and sewer system	13,584,006	120,334	-	13,704,340
Machinery and equipment	293,966	67,899	$ 27,012	334,853
Total capital assets being depreciated	13,877,972	188,233	27,012	14,039,193
Total capital assets	14,931,500	696,033	27,012	15,600,521
Accumulated depreciation:				
Water and sewer system	3,163,984	454,503	-	3,618,487
Machinery and equipment	58,051	51,583	13,956	95,678
Total accumulated depreciation	3,222,035	506,086	13,956	3,714,165
Business-type activities capital assets, net	$11,709,465	$ 189,947	$ 13,056	$11,886,356

NOTE 6 – CAPITAL ASSETS (Continued)

Capital asset activity for the year ended December 31, 2019 for the County's component units was as follows:

	Balance 1/1/19	Additions	Deductions	Balance 12/31/2019
Component units:				
Capital assets not being depreciated:				
Land	$ 9,663,367	-	$ 223,792	$ 9,439,575
Industrial park improvements	6,626,901	$ 116,141	3,150,756	3,592,286
Total capital assets not being depreciated	16,290,268	116,141	3,374,548	13,031,861
Other capital assets being depreciated:				
Buildings	1,494,904	-	-	1,494,904
Improvements other than buildings	339,068	-	-	339,068
Machinery and equipment	107,730	6,285	-	114,015
Total other capital assets being depreciated	1,941,702	6,285	-	1,947,987
Total capital assets	18,231,970	122,426	3,374,548	14,979,848
Accumulated depreciation:				
Buildings	319,251	59,796	-	379,047
Machinery and equipment	60,794	15,875	-	76,669
Improvements other than buildings	222,733	13,448	-	236,181
Total accumulated depreciation	602,778	89,119	-	691,897
Component units capital assets, net	$ 17,629,192	$ 33,307	$ 3,374,548	$ 14,287,951

NOTE 7 – ACCRUED LANDFILL POSTCLOSURE CARE COSTS

State and federal laws and regulations required the County to place a final cover on its two closed landfill sites and to perform certain maintenance and monitoring functions at the sites for five to thirty years after closure. The County reports a liability for these postclosure care costs in its government-wide statement of net position. The accrued landfill postclosure care costs at December 31, 2019, are based on what it would cost to perform all postclosure care in 2019. Actual costs may be higher due to inflation, unexpected mitigation requirements, changes in technology, or changes in regulations.

NOTE 8 – NOTES PAYABLE

Notes payable at December 31, 2019 consisted of the following:

	Governmental Activities	Business-Type Activities
$2,900,000 Note payable to the Georgia Environmental Finance Authority for the financing of water system improvements, payable in monthly installments of $14,933 at 2.19% interest through the maturity date which will depend on the final amount drawn. ($1,136,354 drawn as of December 31, 2019)	-	$ 1,136,354
$235,533 Note payable to Zoll Medical Corporation for the financing of cardiac monitors for various buildings throughout the county, payable in monthly installments of $3,926 at 0% interest through June 24, 2022.	$ 118,742	-
$1,142,000 Note payable to Ameris Bank for the refinancing of the Bryan County Department of Family and Children Services building, secured by real estate, payable in 180 monthly installments of $7,960 including interest at 3.09% through September 20,	728,854	-
	$ 847,596	$ 1,136,354

As of December 31, 2019, annual debt service requirements to maturity for notes payable are as follows:

Year ending	Governmental Activities			Business-Type Activities		
December 31	Principal	Interest	Total	Principal	Interest	Total
2020	$ 121,172	$ 21,466	$ 142,638	-	$ 24,886	$ 24,886
2021	123,493	19,144	142,637	$ 155,868	23,328	179,196
2022	103,293	16,751	120,044	159,316	19,880	179,196
2023	81,244	14,282	95,526	162,840	16,356	179,196
2024	83,790	11,735	95,525	166,443	12,753	179,196
2025-2028	334,604	19,516	354,120	491,887	15,868	507,755
	$ 847,596	$ 102,894	$ 950,490	$ 1,136,354	$ 113,071	$ 1,249,425

NOTE 8 – NOTES PAYABLE (Continued)

Discretely Presented Component Unit

The following is a summary of notes payable for the Development Authority of Bryan County as of December 31, 2019:

	Component Unit
$5,250,000 Note payable to the South State Bank, payable in monthly installments of $34,239 including interest at 2.15%, with final balloon payment of principal and interest due March 5, 2021, secured by land at Interstate Center II	$3,438,435
$5,177,500 Note payable to South State Bank, payable in monthly installments of $32,546 including interest at 1.65%, with final balloon payment of principal and interest due February 5, 2021, secured by land at Interstate Center III	3,316,445
$250,000 Note payable to Georgia Cities Foundation, Inc. for simultaneous loan made to Sawmill Plaza, LLC, payable in monthly installments of $1,726 including interest at 3.0%, with final balloon payment of principal and interest due December 1, 2021, secured by commercial center and related note receivable from Sawmill Plaza, LLC	130,661
	$6,885,541

As of December 31, 2019, estimated annual debt service requirements to amortize the notes payable are as follows:

Year	Principal	Interest	Total
2020	$ 695,707	$ 126,422	$ 822,129
2021	6,189,834	26,832	6,216,666
	$ 6,885,541	$ 153,254	$ 7,038,795

NOTE 9 – CAPITAL LEASES

The County has entered into lease agreements as lessee for the acquisition of various equipment, buildings, and improvements costing $16,387,590. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception. Amortization of the cost of these capital assets is included in depreciation expense in the government-wide financial statements and accumulated depreciation was $627,390 at December 31, 2019.

NOTE 9 – CAPITAL LEASES (Continued)

The following is a schedule of future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at December 31, 2019:

Year ending December 31	
2020	$ 2,323,859
2021	2,629,622
2022	2,662,573
2023	1,286,879
2024	935,279
2025-2029	5,121,492
2030-2034	6,062,778
2035	1,363,717
Total minimum lease payments	22,386,199
Less amount representing interest	4,103,591
Present value of future minimum lease payments	$ 18,282,608

NOTE 10 – BONDS PAYABLE

In September 2013, the County issued $7,532,000 in refunding revenue bonds to pay off outstanding Water and Sewer Fund note obligations. Bonds were issued in three series. Series 2013A bonds were issued for $1,749,000 with an interest rate of 3.0 percent and a maturity date of July 1, 2028. Series 2013B bonds were issued for $1,233,000 with an interest rate of 1.59 percent and matured July 1, 2017. Series 2013C bonds were issued for $4,550,000 with an interest rate of 3.09 percent and a maturity date of July 1, 2028. The bonds require quarterly principal and interest payments from the Water and Sewer Fund as follows:

Series 2013A	$ 36,175
Series 2013C	94,694
Total quarterly payments	$ 130,869

As of December 31, 2019, debt service requirements to maturity are as follows:

Year ending	Business-Type Activities		
December 31	Principal	Interest	Total
2020	$ 403,625	$ 119,851	$ 523,476
2021	416,652	106,824	523,476
2022	429,751	93,725	523,476
2023	443,263	80,213	523,476
2024	457,010	66,466	523,476
2025-2028	1,846,177	110,781	1,956,958
	$ 3,996,478	$ 577,860	$ 4,574,338

Discretely Presented Component Unit

In November 2019, the Bryan County Public Facilities Authority issued $21,000,000 in Series 2019 revenue bonds to finance the County's current and future acquisition and improvement of their facilities and equipment. The bonds have an interest rate of 2.19% and a maturity date of December 1, 2034. The bonds require annual principal payments beginning December 1, 2020, and interest is payable semiannually on June 1 and December 1 each year.

NOTE 10 – BONDS PAYABLE (Continued)

Year ending December 31	Principal	Interest	Total
2020	$ 1,208,000	$ 448,403	$ 1,656,403
2021	1,223,000	433,444	1,656,444
2022	1,250,000	406,662	1,656,662
2023	1,278,000	379,286	1,657,286
2024	1,305,000	351,598	1,656,598
2025-2029	6,969,000	1,314,986	8,283,986
2030-2034	7,767,000	517,652	8,284,652
	$ 21,000,000	$ 3,852,031	$ 24,852,031

NOTE 11 – CHANGES IN LONG-TERM DEBT

	Balance January 1, 2019	Additions	Reductions	Balance December 31, 2019	Amounts Due In One Year
Governmental Activities:					
Compensated absences payable	$ 980,241	$ 14,504	$ 35,513	$ 959,232	$ 191,846
Accrued landfill postclosure care costs	250,000	-	25,000	225,000	25,000
Capital leases payable	1,405,165	17,291,570	414,127	18,282,608	1,468,770
Notes payable	965,106	-	117,510	847,596	121,172
	$ 3,600,512	$ 17,306,074	$ 592,150	$ 20,314,436	$ 1,806,788
Business-type Activities:					
Note payable	$ 795,549	$ 340,805	-	$ 1,136,354	-
Bonds payable	4,388,127	-	$ 391,649	3,996,478	$ 403,625
	$ 5,183,676	$ 340,805	$ 391,649	$ 5,132,832	$ 403,625
Component Units:					
Bryan County Public Facilities Authority:					
Bonds payable	$ -	$ 21,000,000	$ -	$ 21,000,000	$ 1,208,000
Development Authority of Bryan County:					
Notes payable	$ 7,566,224	$ -	$ 680,683	$ 6,885,541	$ 695,707

The accrued landfill postclosure care costs will be paid from the General Fund. The compensated absences liability will be paid from the governmental fund from which the employees' salaries are paid which is primarily the General Fund. The capital lease obligations will be paid from the SPLOST VI and SPLOST VII Capital Projects Fund. The notes payable will be paid from the General Fund and the SPLOST VI Capital Projects Fund. The note payable and bonds payable for business-type activities will be paid from the Water and Sewer Enterprise Fund.

NOTE 12 – OPERATING LEASE COMMITMENTS

The County is committed under various noncancelable operating leases for public works equipment. Future minimum operating lease commitments are as follows:

Year ending December 31	
2020	$ 108,908
2021	108,908
2022	108,908
2023	108,908
Total	$ 435,632

Equipment rental expenditures were $108,908 for the year ended December 31, 2019.

NOTE 13 – FUND BALANCES – GOVERNMENTAL FUNDS

As of December 31, 2019, governmental fund balances are composed of the following:

	General	Unincorporated Services	SPLOST VII	TSPLOST	Impact Fees	Other Governmental Funds	Total Governmental Funds
Nonspendable:							
Prepaid items/ inventories	$ 217,314	-	$ 35,000	-	-	$ 55,190	$ 307,504
Restricted:							
Capital projects	-	-	2,653,405	-	-	2,050,102	4,703,507
Roads	-	-	-	$ 2,216,498	-	-	2,216,498
Sheriff	-	-	-	-	-	60,793	60,793
Law library	-	-	-	-	-	85,980	85,980
Clerk of courts	-	-	-	-	-	47,114	47,114
Drug education	-	-	-	-	-	299,319	299,319
Jail	-	-	-	-	-	293,404	293,404
Engineering and inspections	-	-	-	-	-	17,207	17,207
Juvenile services	-	-	-	-	-	14,885	14,885
Unincorporated services	-	$ 1,647,982	-	-	-	-	1,647,982
Total restricted	-	1,647,982	2,653,405	2,216,498	-	2,868,804	9,386,689
Assigned:							
Subsequent year budget	300,000	-	-	-	-	-	300,000
Unassigned	21,324,717	-	-	-	$ (1,022,254)	(41,943)	20,260,520
Total fund balances	$ 21,842,031	$ 1,647,982	$ 2,688,405	$ 2,216,498	$ (1,022,254)	$ 2,882,051	$ 30,254,713

NOTE 14 – EMPLOYEE RETIREMENT PLANS

Plan Description

The County's defined benefit pension plan, the Bryan County Defined Benefit Plan (the "Plan"), provides retirement, disability, and death benefits to plan members and beneficiaries. The Plan is affiliated with the Association County Commissioners of Georgia (ACCG) Defined Benefit Plan (the "Plan"), an agent multiple-

NOTE 14 – EMPLOYEE RETIREMENT PLANS (Continued)

employer public employee retirement system that acts as a common investment and administrative agent for participating counties in Georgia. The specific benefit provisions of the County's plan were established by an adoption agreement executed by the Bryan County Board of Commissioners. The ACCG issues a publicly available financial report that includes financial statements and required supplementary information. The report can be obtained by writing to GEBCorp, 191 Peachtree Street NE, Suite 700, Atlanta, Georgia 30303.

Benefits Provided

All full-time County employees are eligible to participate in the Plan after completing three years of service. Benefits are fully vested after five years of service. Participants become eligible to retire at age 65 with three years of participation in the plan. At that time, an employee is entitled to a lifetime pension equal to 1.00% of average annual compensation up to $6,600 plus 1.50% of average annual compensation in excess of $6,600 plus $54 multiplied by the years of service.

Compensation is averaged over a five-year period prior to retirement or termination. The plan also provides benefits in the event of death or disability. These benefit provisions and all other requirements, including amendments or termination, are established by an adoption agreement executed by the Bryan County Board of Commissioners.

Employees Covered by Benefit Terms

Retirees and beneficiaries receiving benefits	72
Deferred vested (former employees)	124
Active participants	156
Total plan participants	352
Part-time active employees not participating in the Plan	103
Covered Compensation	$ 6,610,608

Contributions

The County is required to contribute an actuarially determined amount annually to the Plan's trust. The contribution amount is determined using actuarial methods and assumptions approved by the ACCG Plan trustees and must satisfy the minimum contribution requirement contained in section 47-20 of the Georgia Code. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement. The County's annual required contribution to the Plan for the year ended December 31, 2019 was $920,247 and the actual amount contributed was $970,725 (105.5%).

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time the contribution rates for the County and its plan participants.

NOTE 14 – EMPLOYEE RETIREMENT PLANS (Continued)

Net Pension Liability

The County's net pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2018.

Actuarial Assumptions

The total pension liability in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment rate of return	7.00% per year
Future salary increases	5.50% plus an aged base scale ranging from -1.0% to 1.0%
Mortality	RP-2000, Projected with Scale AA to 2018
Future payroll growth	5.50% per year
Inflation	3.00%

The actuarial assumptions used in the January 1, 2018 valuation were based on the results of an actuarial experience study for the period January 1, 2015 to February 28, 2019.

The Plan's financial statements are prepared on an accrual basis, modified to include unrealized gains or losses on marketable securities owned by the Plan and incremental changes in the cash value of pre-retirement life insurance policies owned by the trust. County contributions are recognized when due and the County has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable.

Investments in securities are valued at current market price. The trust fund is invested approximately 70% in equities and 30% in fixed income securities on a cost basis.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Discount Rate

The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates. Based on the assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

NOTE 14 – EMPLOYEE RETIREMENT PLANS (Continued)

Changes in the Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (c) = (a)-(b)
Balance, January 1, 2018	$ 15,776,967	$ 11,816,730	$ 3,960,237
Changes for the year:			
Service cost	414,781	-	414,781
Interest on the total pension liability	1,121,498	-	1,121,498
Liability experience (gain) loss	529,618	-	529,618
Assumption change	1,120,195	-	1,120,195
Contributions from the employer	-	996,648	(996,648)
Net investment income	-	(521,531)	521,531
Administrative expenses	-	(36,448)	36,448
Benefit payments	(616,062)	(616,062)	-
Other changes	-	(69,184)	69,184
Net Changes	2,570,030	(246,577)	2,816,607
Balance, December 31, 2018	$ 18,346,997	$ 11,570,153	$ 6,776,844

Sensitivity of the net pension liability to changes in the discount rate

The following presents the net pension liability of the County, calculated using the discounted rate of 7.00 percent, as well as what the County's net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.00 percent) or one percentage point higher (8.00 percent) than the current rate:

	Discount Rate - 1% (6.00%)	Current Discount Rate (7.00%)	Discount Rate + 1% (8.00%)
County's net pension liability	$ 9,171,248	$ 6,776,844	$ 4,776,486

Pension Expense and Deferred Outflows and Inflows of Resources Related to Pensions

For the year ended December 31, 2019, the County recognized pension expense of $1,752,168. At December 31, 2019, the County reported deferred outflows and inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net differences between projected and actual net investment income	$ 1,286,001	$ 499,214
Experience gains/losses	688,418	135,470
Changes of assumptions	1,113,770	-
Employer contributions after measurement date	992,783	-
	$ 4,080,972	$ 634,684

NOTE 14 – EMPLOYEE RETIREMENT PLANS (Continued)

County contributions subsequent to the measurement date of $992,783 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending December 31, 2020. Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31		
2020	$	979,213
2021		730,801
2022		462,209
2023		281,282
	$	2,453,505

Judges of the Probate Courts Retirement Fund of Georgia

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund

The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Magistrate Court and Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

Magistrates Retirement Fund of Georgia

The Magistrate Judge is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the state sponsored pension plan.

Georgia Judicial Retirement System

This system provides retirement benefits for Superior Court Judges, District Attorneys, State Court Judges, Solicitors-General of the State Courts, and Juvenile Court Judges.

Employee's Retirement System of Georgia

Bryan County tax officials are covered under this retirement plan.

In the government-wide statement of activities, the County recognized $280,767 in revenue as support provided by nonemployer contributing entities. The amount was also recognized as expense in the appropriate functional expense category.

NOTE 14 – EMPLOYEE RETIREMENT PLANS (Continued)

Bryan County Board of Health (component unit)

The employees of the Bryan County Board of Health participate in the Georgia State Employees Retirement System (ERS). The plan is administered by the State of Georgia. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov. The retirement contributions for the year ended June 30, 2019 were $84,601. Contributions are fully vested to employees after 10 years of continuous service.

At June 30, 2019, the Board of Health reported $591,537 for its proportionate share of the net pension liabilities. For the year ended June 30, 2019, the Board of Health recognized pension expense (benefit) of ($270,843).

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description

The County's defined benefit OPEB plan provides medical, prescription, and death benefits to eligible retirees and their spouses. The plan is a single-employer defined benefit OPEB plan administered by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Eligibility and Benefits Provided

Any employee who retires at age 60 may remain on the County's medical insurance plan. Employees hired on or after May 1, 2014 are unable to continue to receive the benefits after reaching Medicare eligibility. Employees must have 10 or more years of service. Employees with 30 years of service may retire and be eligible for insurance benefits regardless of age. Spouse coverage is also provided.

Any retired employee whose spouse is younger than the employee may continue to cover the spouse on the County's medical insurance plan at the single coverage premium until the spouse qualifies for Medicare coverage.

The County will cover 20% of the health insurance premium for eligible employees. Dental and vision coverage is offered, but the premium is paid completely by the retiree.

Employees Covered by Benefit Terms

At December 31, 2019, the following employees were covered by the benefit terms:

Retirees and beneficiaries receiving benefits	37
Active participants	203
Total plan participants	240
Covered Compensation	$ 7,739,432

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)

Total OPEB Liability

The County's total OPEB liability of $4,281,200 was measured as of December 31, 2019 and was determined by an actuarial valuation performed as of December 31, 2019.

Actuarial Assumptions

The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.50 percent
Salary increases	5.50 percent
Discount rate	2.74 percent
Healthcare cost trend rates	4.5 to 7.0 percent
Retiree's share of benefit-related costs	20 percent of health insurance premiums for retirees

The discount rate used to measure the total OPEB liability was 2.74 percent. Because the plan is unfunded, the plan's projected benefits are discounted back using rates equivalent to AA 20-year municipal bonds. The GO Bond Buyer Index was used to approximate those yields as of December 31, 2019. The prior valuation used 4.09 percent.

Mortality rates were based on the Pub-2010 50% Public Safety/50% General Employees Headcount-Weighted Mortality with Scale AA to 2019.

Changes in the Total OPEB Liability

	Total OPEB Liability
Balance, January 1, 2019	$ 3,474,321
Changes for the year:	
Service cost	122,720
Interest	140,187
Asumption changes	638,473
Benefit payments	(94,501)
Net Changes	806,879
Balance, December 31, 2019	$ 4,281,200

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)

Sensitivity of the total OPEB liability to changes in the discount rate

The following presents the total OPEB liability of the County, calculated using the discounted rate of 2.74 percent, as well as what the County's OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.74 percent) or one percentage point higher (3.74 percent) than the current rate:

	Discount Rate - 1% (1.74%)	Current Discount Rate (2.74%)	Discount Rate + 1% (3.74%)
County's total OPEB liability	$ 4,980,380	$ 4,281,200	$ 3,714,563

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates

The following presents the total OPEB liability of the County, calculated using the healthcare cost trend rates of 7.0 to 4.5 percent, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower (6.0 to 3.5 percent) or one percentage point higher (8.0 to 5.5 percent) than the current rate:

	1% Decrease (6.0 to 3.5%)	Healthcare Cost Trend Rates (7.0 to 4.5%)	1% Increase (8.0 to 5.5%)
County's total OPEB liability	$ 3,632,041	$ 4,281,200	$ 5,103,696

OPEB Expense

For the year ended December 31, 2019, the County recognized OPEB expense of $366,893.

Deferred Outflows of Resources Related to OPEB

At December, 31, 2019, the County reported deferred outflows of resources from the following sources:

	Deferred Outflows of Resources
Changes of assumptions	$ 534,487

NOTE 15 – OTHER POST-EMPLOYMENT BENEFITS (OPEB) (Continued)

Amounts reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending December 31	
2020	$ 103,986
2021	103,986
2022	103,986
2023	103,986
2024	103,986
2025	14,557
	$ 534,487

NOTE 16 – NET INVESTMENT IN CAPITAL ASSETS

Net investment in capital assets on the government-wide statement of net position as of December 31, 2019 is as follows:

	Governmental activities	Business-type activities	Component units
Cost of capital assets	$ 177,118,831	$ 15,600,521	$ 14,979,848
Less accumulated depreciation	106,949,379	3,714,165	691,897
Book value	70,169,452	11,886,356	14,287,951
Less capital related debt	19,130,203	5,132,832	6,754,880
Plus unspent capital lease proceeds	2,676,893	-	-
Net investment in capital assets	$ 53,716,142	$ 6,753,524	$ 7,533,071

NOTE 17 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

NOTE 17 – RISK MANAGEMENT (Continued)

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

NOTE 18 – CONTINGENCIES

The County is a defendant in various other lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

NOTE 19 – JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county Southeast Georgia areas, is a member of the Coastal Regional Commission of Georgia (RC) and is required to pay annual dues thereto. During its year ended December 31, 2019, the County paid $24,383 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33 which provides for the organizational structure of the RC in Georgia. The RC Regional Council membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Regional Commission of Georgia
1181 Coastal Drive SW
Darien, Georgia 31305

NOTE 20 – TAX ABATEMENTS

The Development Authority of Bryan County (the "Authority") can enter into agreements for industrial projects to encourage the creation of jobs and new capital investment through an "Investment Assistance Program." Georgia case law and statutory provisions, including the Development Authorities Law (Title 36 Chapter 62 of the Georgia Code Annotated), provide the Authority with the power to enter into such agreements with companies.

The Authority may accept title to real property (land and building) and personal property (machinery and equipment) assets from a company in return for job creation and/or capital investment and provide a tax benefit to the company through a lease agreement with the Authority. Agreements with respect to taxation of such assets under the lease provide the terms and conditions of any tax abatement. In general, failure to create jobs and/or investments as set forth in the agreements would result in a reduction (or claw back) of any tax abatements. The Authority monitors compliance with performance and accountability agreements to ensure the companies meet their commitments.

NOTE 20 – TAX ABATEMENTS (Continued)

For Bryan County's fiscal year ending December 31, 2019, the estimated cumulative property tax not collected by Bryan County due to incentive agreements was $552,775. Such agreements in effect for Bryan County resulted in an estimated $368,143,031 in capital investment and approximately 839 jobs.

NOTE 21 – SPECIAL ITEM

In April 2019, the Development Authority of Bryan County (the Authority) deeded the road and pump station for Interstate Center II to the County. The cost of this infrastructure on the Authority's books was $3,028,004, and this transfer was reflected as a special item on the statement of activities.

NOTE 22 – SUBSEQUENT EVENTS

The County evaluated subsequent events through September 30, 2020, the date which the financial statements were available to be issued.

BRYAN COUNTY BOARD OF COMMISSIONERS
REQUIRED SUPPLEMENTARY INFORMATION
BRYAN COUNTY DEFINED BENEFIT PLAN
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019 (1)	2018 (1)	2017 (1)	2016 (1)	2015 (1)
Total pension liability					
Service cost	$ 414,781	$ 356,904	$ 335,194	$ 311,647	$ 317,967
Interest	1,121,498	1,027,163	998,032	893,162	838,487
Liability Experience (Gain)/Loss	529,618	490,105	(338,678)	257,412	-
Assumption change	1,120,195	29,583	437,905	428,088	-
Benefit payments	(616,062)	(589,124)	(554,441)	(429,632)	(425,275)
Net change in total pension liability	2,570,030	1,314,631	878,012	1,460,677	731,179
Total pension liability-beginning	15,776,967	14,462,336	13,584,324	12,123,647	11,392,468
Total pension liability-ending (a)	$ 18,346,997	$ 15,776,967	$ 14,462,336	$ 13,584,324	$ 12,123,647
Plan fiduciary net position					
Contributions-employer	$ 996,648	$ 893,224	$ 831,798	$ 819,004	$ 796,173
Net investment income	(521,531)	1,598,560	655,899	74,425	580,839
Benefit payments	(616,062)	(589,124)	(554,441)	(429,632)	(425,275)
Administrative expense	(36,448)	(30,685)	(32,711)	(30,204)	(29,342)
Other	(69,184)	(121,223)	(102,335)	(110,675)	(104,032)
Net change in plan fiduciary net position	(246,577)	1,750,752	798,210	322,918	818,363
Plan fiduciary net position-beginning	11,816,730	10,065,978	9,267,768	8,944,850	8,126,487
Plan fiduciary net position-ending (b)	$ 11,570,153	$ 11,816,730	$ 10,065,978	$ 9,267,768	$ 8,944,850
Net pension liability-ending (a)-(b)	$ 6,776,844	$ 3,960,237	$ 4,396,358	$ 4,316,556	$ 3,178,797
Plan fiduciary net position as a percentage of the total pension liability	63.06%	74.90%	69.60%	68.22%	73.78%
Covered-employee payroll	$ 6,610,608	$ 5,812,122	$ 5,458,515	$ 5,541,240	$ 5,361,450
Net pension liability as a percentage of covered-employee payroll	102.51%	68.14%	80.54%	77.90%	59.29%

(1) Only fiscal years 2019, 2018, 2017, 2016, and 2015 were available. The County will continue to present information for years available until a full 10-year trend is compiled.

Notes to Schedule:

Changes of assumptions

- Due to the significant surplus in the Pre-Retirement Death Pool, the 2018 expense for the pre-retirement death benefit has been reduced to zero.
- The mortality improvements for the RP-2000 mortality table is projected to 2018 instead of 2017 with Scale AA.
- The investment return assumption was decreased from 7.25% to 7.00%.
- The turnover table was changed to the Vaughn Select and Ultimate Table through age 54.
- The disability table was changed from the 1977 Social Security Table to the 1985 CIDA Table Class 1 through age 59.

BRYAN COUNTY BOARD OF COMMISSIONERS
REQUIRED SUPPLEMENTARY INFORMATION
BRYAN COUNTY DEFINED BENEFIT PLAN
SCHEDULE OF CONTRIBUTIONS
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018	2017	2016	2015
Actuarially determined contribution	*	$ 920,247	$ 908,604	$ 831,955	$ 822,367
Contributions in relation to the actuarially determined contribution	*	(996,648)	(893,224)	(831,798)	(819,004)
Contribution deficiency (excess)	*	$ (76,401)	$ 15,380	$ 157	$ 3,363
Covered-employee payroll		$ 5,812,122	$ 5,458,515	$ 5,541,240	$ 5,361,450
Contributions as a percentage of covered-employee payroll		17.15%	16.36%	15.01%	15.28%

*2019 information will be determined after fiscal year end and will be included in the 2019 valuation report

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Closed level dollar for remaining unfunded liability
Remaining Amortization Period	N/A
Asset Valuation Method	Smoothed market value with a 5-year smoothing period
Actuarial Assumptions:	
Net Investment Rate of Return	7.00%
Projected Salary Increases	5.50% plus an aged base scale ranging from -1.0% to 1.0%
Cost of Living Adjustments	N/A
Retirement Age	Probability of retirement calculated as 5% at age 50 to 54, 20% at age 55 to 64, 30% at age 65 to 69, and 100% at age 70
Mortality	RP-2000 projected with Scale AA to 2018

BRYAN COUNTY BOARD OF COMMISSIONERS
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019 (1)	2018 (1)
Total OPEB liability		
Service cost	$ 122,720	$ 112,284
Interest	140,187	133,812
Assumption change	638,473	-
Benefit payments	(94,501)	(86,055)
Net change in total OPEB liability	806,879	160,041
Total OPEB liability-beginning	3,474,321	3,314,280
Total OPEB liability-ending	$ 4,281,200	$ 3,474,321
Covered-employee payroll	$ 7,739,432	$ 7,739,432
Total OPEB liability as a percentage of covered-employee payroll	55.32%	44.89%

(1) Only fiscal years 2019 and 2018 were available. The County will continue to present information for years available until a full 10-year trend is compiled.

Notes to Schedule:

Changes of assumptions

- The healthcare cost trend assumption changed from an initial rate of 8.0% to 7.0% with annual declines of 0.25% until an ultimate rate of 4.5% is achieved.
- The mortality assumption changed from RP-2000 to Pub-2010 50% Public Safety/50% General Employees Headcount-Weighted Mortality.
- The investment return assumption was decreased from 4.09% to 2.74%.

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2019	DECEMBER 31, 2018
ASSETS		
Cash	$ 13,736,942	$ 4,683,704
Certificates of deposit	3,885,081	12,131,808
Investments	4,059,759	50,701
Receivables:		
Taxes	633,202	809,742
Intergovernmental	935,873	908,398
Other	321,164	108,996
Due from other funds	311,672	284,511
Prepaid items	188,675	637,773
Inventories	28,639	35,029
TOTAL ASSETS	$ 24,101,007	$ 19,650,662
LIABILITIES		
Accounts payable	$ 210,955	$ 68,777
Accrued payroll	434,860	367,587
Performance bonds	434,919	-
Due to other funds	846,587	514,132
Total liabilities	1,927,321	950,496
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	331,655	374,788
FUND BALANCE		
Nonspendable	217,314	672,802
Assigned	300,000	350,000
Unassigned	21,324,717	17,302,576
Total fund balance	21,842,031	18,325,378
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	$ 24,101,007	$ 19,650,662

BRYAN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	DECEMBER 31, 2019	DECEMBER 31, 2018
REVENUES		
Taxes	$ 18,129,051	$ 17,477,259
Licenses and permits	39,554	33,494
Charges for services	2,239,730	2,097,859
Fines and forfeitures	1,074,277	977,950
Intergovernmental	683,405	2,144,791
Interest	449,678	179,796
Other	266,744	272,128
Total revenues	22,882,439	23,183,277
EXPENDITURES		
Current:		
General government	13,325,765	3,359,384
Judicial	2,088,178	2,020,837
Public safety	8,568,228	8,192,922
Public works	2,558,607	6,925,149
Health and welfare	1,100,914	1,095,436
Libraries and recreation	2,558,256	2,266,284
Housing and development	676,039	678,305
Debt service:		
Principal	117,510	118,083
Interest	225,394	26,142
Total expenditures	31,218,891	24,682,542
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(8,336,452)	(1,499,265)
OTHER FINANCING SOURCES (USES)		
Sale of capital assets	16,073	-
Proceeds from capital lease	12,296,000	-
Transfers in	-	516,744
Transfers out	(458,968)	(558,310)
Total other financing sources (uses)	11,853,105	(41,566)
NET CHANGE IN FUND BALANCES	3,516,653	(1,540,831)
FUND BALANCES, BEGINNING OF YEAR	18,325,378	19,866,209
FUND BALANCES, END OF YEAR	$ 21,842,031	$ 18,325,378

BRYAN COUNTY, GEORGIA
UNINCORPORATED SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	DECEMBER 31, 2019	DECEMBER 31, 2018
ASSETS		
Cash	$ 718,618	$ 531,991
Receivables:		
Taxes	334,716	287,309
Other	13,080	-
Due from other funds	846,587	514,132
TOTAL ASSETS	$ 1,913,001	$ 1,333,432
LIABILITIES		
Accounts payable	$ 41,414	$ 8,528
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	223,605	191,287
FUND BALANCE		
Restricted	1,647,982	1,133,617
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	$ 1,913,001	$ 1,333,432

BRYAN COUNTY, GEORGIA
UNINCORPORATED SERVICES SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE

	YEAR ENDED	
	DECEMBER 31, 2019	DECEMBER 31, 2018
REVENUES		
Taxes	$ 5,411,478	$ 4,682,373
Licenses and permits	675,336	549,258
Intergovernmental	20,580	-
Total revenues	6,107,394	5,231,631
EXPENDITURES		
Current:		
General government	361,398	272,287
Public safety	1,997,142	1,678,876
Public works	1,605,072	1,635,311
Health and welfare	27,773	53,124
Housing and development	1,338,324	993,626
Capital outlay:		
Housing and development	45,812	-
Public safety	217,508	136,425
Total expenditures	5,593,029	4,769,649
EXCESS OF REVENUES OVER EXPENDITURES	514,365	461,982
OTHER FINANCING SOURCES (USES)		
Transfers in	-	671,635
NET CHANGE IN FUND BALANCES	514,365	1,133,617
FUND BALANCES, BEGINNING OF YEAR	1,133,617	-
FUND BALANCES, END OF YEAR	$ 1,647,982	$ 1,133,617

BRYAN COUNTY, GEORGIA
SPLOST VII CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

ASSETS

	DECEMBER 31, 2019	DECEMBER 31, 2018
ASSETS		
Cash	$ 2,008,547	$ 1,697,530
Intergovernmental receivable	2,099,869	1,127,173
Prepaid items	35,000	-
Due from other funds	83,508	-
TOTAL ASSETS	$ 4,226,924	$ 2,824,703

LIABILITIES AND FUND BALANCE

LIABILITIES		
Accounts payable	$ 1,421,784	$ 672,104
Due to other funds	116,735	-
Total Liabilities	1,538,519	672,104
FUND BALANCE		
Nonspendable	35,000	-
Restricted	2,653,405	2,152,599
Total Fund Balance	2,688,405	2,152,599
TOTAL LIABILITIES AND FUND BALANCE	$ 4,226,924	$ 2,824,703

BRYAN COUNTY, GEORGIA
SPLOST VII CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2019

	YEAR ENDED	
	DECEMBER 31, 2019	DECEMBER 31, 2018
REVENUES		
Sales taxes	$ 6,599,540	$ 4,835,317
Interest	13,519	4,828
Total revenues	6,613,059	4,840,145
EXPENDITURES		
Capital outlay:		
General government	86,660	-
Public safety	5,120,252	172,270
Roads	1,634,329	105,000
Health and welfare	28,088	-
Culture and recreation	167,928	145
Housing and development	550,000	320,833
Intergovernmental	2,840,119	2,080,298
Debt service:		
Principal	22,624	-
Interest	-	-
Total expenditures	10,450,000	2,678,546
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(3,836,941)	2,161,599
OTHER FINANCING SOURCES (USES)		
Proceeds from capital lease	4,824,683	-
Transfers out	(451,936)	(9,000)
Total other financing sources (uses)	4,372,747	(9,000)
NET CHANGE IN FUND BALANCES	535,806	2,152,599
FUND BALANCES, BEGINNING OF YEAR	2,152,599	-
FUND BALANCES, END OF YEAR	$ 2,688,405	$ 2,152,599

BRYAN COUNTY, GEORGIA
TSPLOST CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

ASSETS

	DECEMBER 31, 2019	DECEMBER 31, 2018
ASSETS		
Cash	$ 1,193,973	$ 462,845
Intergovernmental receivable	542,493	515,644
Due from other funds	1,436,814	-
TOTAL ASSETS	$ 3,173,280	$ 978,489

LIABILITIES AND FUND BALANCE

LIABILITIES		
Accounts payable	$ 871,432	$ 221,727
Due to other funds	85,350	118,350
Total Liabilities	956,782	340,077
FUND BALANCE		
Restricted	2,216,498	638,412
TOTAL LIABILITIES AND FUND BALANCE	$ 3,173,280	$ 978,489

BRYAN COUNTY, GEORGIA
TSPLOST CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2019

	YEAR ENDED	
	DECEMBER 31, 2019	DECEMBER 31, 2018
REVENUES		
Sales taxes	$ 5,474,752	$ 1,388,453
Interest	15,845	95
Total revenues	5,490,597	1,388,548
EXPENDITURES		
Capital outlay:		
Public works	1,729,192	151,105
Intergovernmental	2,354,206	599,031
Total expenditures	4,083,398	750,136
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	1,407,199	638,412
OTHER FINANCING SOURCES (USES)		
Proceeds from capital lease	170,887	-
NET CHANGE IN FUND BALANCES	1,578,086	638,412
FUND BALANCES, BEGINNING OF YEAR	638,412	-
FUND BALANCES, END OF YEAR	$ 2,216,498	$ 638,412

BRYAN COUNTY, GEORGIA
IMPACT FEES CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS

ASSETS

	DECEMBER 31, 2019	DECEMBER 31, 2018
ASSETS		
Cash	$ 437,805	$ -
TOTAL ASSETS	$ 437,805	$ -

LIABILITIES AND FUND BALANCE

LIABILITIES		
Due to other funds	$ 1,460,059	$ -
FUND BALANCE		
Restricted	(1,022,254)	-
TOTAL LIABILITIES AND FUND BALANCE	$ 437,805	$ -

BRYAN COUNTY, GEORGIA
IMPACT FEES CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FOR THE YEAR ENDED DECEMBER 31, 2019

	YEAR ENDED	
	DECEMBER 31, 2019	DECEMBER 31, 2018
REVENUES		
Charges for services	$ 436,991	$ -
Interest	814	-
Total revenues	437,805	-
EXPENDITURES		
Capital outlay:		
Public works	1,460,059	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(1,022,254)	-
FUND BALANCES, BEGINNING OF YEAR	-	-
FUND BALANCES, END OF YEAR	$ (1,022,254)	$ -

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2019

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund - SPLOST VI	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 925,637	$ 2,054,918	$ 2,980,555
Receivables:			
Intergovernmental	1,910	-	1,910
Other	68,573	-	68,573
Due from other funds	-	-	-
Prepaid items	55,190	-	55,190
TOTAL ASSETS	$ 1,051,310	$ 2,054,918	$ 3,106,228
LIABILITIES			
Liabilities:			
Accounts payable	$ 82,790	$ 1,796	$ 84,586
Due to other funds	136,571	3,020	139,591
Total liabilities	219,361	4,816	224,177
FUND BALANCES			
Nonspendable	55,190	-	55,190
Restricted	818,702	2,050,102	2,868,804
Unassigned	(41,943)	-	(41,943)
Total fund balances	831,949	2,050,102	2,882,051
TOTAL LIABILITIES AND FUND BALANCES	$ 1,051,310	$ 2,054,918	$ 3,106,228

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund - SPLOST VI	Total Nonmajor Governmental Funds
REVENUES			
Licenses and permits	$ 2,558	-	$ 2,558
Charges for services	833,475	-	833,475
Fines and forfeitures	94,378	-	94,378
Intergovernmental	41,391	$ 119,849	161,240
Interest	1,076	41,886	42,962
Other	9,457	-	9,457
Total revenues	982,335	161,735	1,144,070
EXPENDITURES			
Current:			
Judicial	19,684	-	19,684
Public safety	1,051,220	-	1,051,220
Capital outlay:			
General government	-	111,661	111,661
Judicial	82,325	-	82,325
Public safety	225,185	-	225,185
Culture and recreation	-	96,261	96,261
Debt service:			
Principal	117,115	274,388	391,503
Interest	26,751	16,046	42,797
Total expenditures	1,522,280	498,356	2,020,636
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(539,945)	(336,621)	(876,566)
OTHER FINANCING SOURCES (USES)			
Sale of capital assets	-	235,000	235,000
Transfers in	403,968	-	403,968
Transfers out	-	(36,447)	(36,447)
Total financing sources (uses)	403,968	198,553	602,521
NET CHANGE IN FUND BALANCES	(135,977)	(138,068)	(274,045)
FUND BALANCES, BEGINNING OF YEAR	967,926	2,188,170	3,156,096
FUND BALANCES, END OF YEAR	$ 831,949	$ 2,050,102	$ 2,882,051

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2019

	Emergency Telephone	Jail Fund	Sheriff Forfeiture Fund	Law Library	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
ASSETS						
Cash	-	$ 186,347	$ 60,793	$ 179,519	$ 25,913	$ 17,207
Receivables:						
Intergovernmental	-	-	-	-	-	-
Other	$ 68,573	-	-	-	-	-
Prepaid items	41,943	2,133	-	11,114	-	-
TOTAL ASSETS	$ 110,516	$ 188,480	$ 60,793	$ 190,633	$ 25,913	$ 17,207
LIABILITIES						
Accounts payable	$ 67,384	$ 15,306	-	$ 100	-	-
Due to other funds	43,132	-	-	93,439	-	-
Total liabilities	110,516	15,306	-	93,539	-	-
FUND BALANCES						
Nonspendable	41,943	2,133	-	11,114	-	-
Restricted	-	171,041	$ 60,793	85,980	$ 25,913	$ 17,207
Unassigned	(41,943)	-	-	-	-	-
Total fund balances	-	173,174	60,793	97,094	25,913	17,207
TOTAL LIABILITIES AND FUND BALANCES	$ 110,516	$ 188,480	$ 60,793	$ 190,633	$ 25,913	$ 17,207

BRYAN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2019

	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
ASSETS					
Cash	$ 96,450	$ 47,114	$ 297,409	$ 14,885	$ 925,637
Receivables:					
Intergovernmental	-	-	1,910	-	1,910
Other	-	-	-	-	68,573
Prepaid items	-	-	-	-	55,190
TOTAL ASSETS	$ 96,450	$ 47,114	$ 299,319	$ 14,885	$ 1,051,310
LIABILITIES					
Accounts payable	-	-	-	-	$ 82,790
Due to other funds	-	-	-	-	136,571
Total liabilities	-	-	-	-	219,361
FUND BALANCES					
Nonspendable	-	-	-	-	55,190
Restricted	$ 96,450	$ 47,114	$ 299,319	$ 14,885	818,702
Unassigned	-	-	-	-	(41,943)
Total fund balances	96,450	47,114	299,319	14,885	831,949
TOTAL LIABILITIES AND FUND BALANCES	$ 96,450	$ 47,114	$ 299,319	$ 14,885	$ 1,051,310

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Emergency Telephone	Jail Fund	Sheriff Forfeiture Fund	Law Library	Inmate Telephone Commission Fund	NPDES Permit Fees Fund
REVENUES						
Licenses and permits	-	-	-	-	-	$ 2,558
Charges for services	$ 795,378	-	-	-	-	-
Fines and forfeitures	-	$ 33,993	-	$ 17,248	-	-
Intergovernmental	-	-	-	-	-	-
Interest	-	-	$ 447	348	$ 45	-
Other	2,067	-	23	-	7,367	-
Total revenues	797,445	33,993	470	17,596	7,412	2,558
EXPENDITURES						
Current:						
Judicial	-	-	-	10,779	-	-
Public safety	970,956	40,732	-	-	-	-
Capital outlay:						
Judicial	-	-	-	82,325		
Public safety	86,591	88,325	50,269	-	-	-
Housing and development	-	-	-	-	-	-
Debt service:						
Principal	117,115	-	-	-	-	-
Interest	26,751	-	-	-	-	-
Total expenditures	1,201,413	129,057	50,269	93,104	-	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(403,968)	(95,064)	(49,799)	(75,508)	7,412	2,558
OTHER FINANCING SOURCES (USES)						
Transfers in	403,968	-	-	-	-	-
NET CHANGE IN FUND BALANCES	-	(95,064)	(49,799)	(75,508)	7,412	2,558
FUND BALANCES, BEGINNING OF YEAR	-	268,238	110,592	172,602	18,501	14,649
FUND BALANCES, END OF YEAR	$ -	$ 173,174	$ 60,793	$ 97,094	$ 25,913	$ 17,207

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
REVENUES					
Licenses and permits	-	-	-	-	$ 2,558
Charges for services	$ 38,097	-	-	-	833,475
Fines and forfeitures	-	-	$ 42,862	$ 275	94,378
Intergovernmental	-	$ 41,391	-	-	41,391
Interest	178	58	-	-	1,076
Other	-	-	-	-	9,457
Total revenues	38,275	41,449	42,862	275	982,335
EXPENDITURES					
Current:					
Judicial	-	8,905	-	-	19,684
Public safety	21,783	-	17,749	-	1,051,220
Capital outlay:					
Judicial	-	-	-	-	82,325
Public safety	-	-	-	-	225,185
Debt service:					
Principal	-	-	-	-	117,115
Interest	-	-	-	-	26,751
Total expenditures	21,783	8,905	17,749	-	1,522,280
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	16,492	32,544	25,113	275	(539,945)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	403,968
NET CHANGE IN FUND BALANCES	16,492	32,544	25,113	275	(135,977)
FUND BALANCES, BEGINNING OF YEAR	79,958	14,570	274,206	14,610	967,926
FUND BALANCES, END OF YEAR	$ 96,450	$ 47,114	$ 299,319	$ 14,885	$ 831,949

BRYAN COUNTY, GEORGIA
EMERGENCY TELEPHONE SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original Budget	Final Budget	Actual	Variance Positive (Negative)	2018 Actual
REVENUES					
Charges for services	$ 730,000	$ 730,000	$ 795,378	$ 65,378	$ 739,859
Other	3,600	3,600	2,067	(1,533)	3,317
Total revenues	733,600	733,600	797,445	63,845	743,176
EXPENDITURES					
Current:					
Public safety	1,155,300	1,155,300	970,956	184,344	1,179,501
Capital outlay:					
Public safety	262,500	124,809	86,591	38,218	765,994
Debt service:					
Principal	-	117,115	117,115	-	137,690
Interest	-	20,576	26,751	(6,175)	-
Total expenditures	1,417,800	1,417,800	1,201,413	216,387	2,083,185
DEFICIENCY OF REVENUES UNDER EXPENDITURES	(684,200)	(684,200)	(403,968)	280,232	(1,340,009)
OTHER FINANCING SOURCES					
Proceeds from capital lease	-	-	-	-	763,084
Transfers in	684,200	684,200	403,968	(280,232)	558,310
Total other financing sources	684,200	684,200	403,968	(280,232)	1,321,394
NET CHANGE IN FUND BALANCES	-	-	-	-	(18,615)
FUND BALANCES, BEGINNING OF YEAR	-	-	-	-	18,615
FUND BALANCES, END OF YEAR	$ -	$ -	$ -	$ -	$ -

BRYAN COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance Positive (Negative)	2018 Actual
REVENUES				
Fines and forfeitures	$ 38,200	$ 33,993	$ (4,207)	$ 27,927
EXPENDITURES				
Current:				
Public safety	109,875	40,732	69,143	64,125
Capital outlay:				
Public safety	88,325	88,325	-	-
Total expenditures	198,200	129,057	69,143	64,125
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(160,000)	(95,064)	64,936	(36,198)
FUND BALANCES, BEGINNING OF YEAR	268,238	268,238	-	304,436
FUND BALANCES, END OF YEAR	$ 108,238	$ 173,174	$ 64,936	$ 268,238

BRYAN COUNTY, GEORGIA
SHERIFF FORFEITURE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance Positive (Negative)	2018 Actual
REVENUES				
Fines and forfeitures	$ 9,700	-	$ (9,700)	-
Other	-	$ 23	23	$ 136
Interest	300	447	147	305
Total revenues	10,000	470	(9,530)	441
EXPENDITURES				
Current:				
Public safety	-	-	-	5,392
Capital:				
Public safety	10,000	50,269	(40,269)	-
Total expenditures	10,000	50,269	(40,269)	5,392
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	(49,799)	(49,799)	(4,951)
FUND BALANCES, BEGINNING OF YEAR	110,592	110,592	-	115,543
FUND BALANCES, END OF YEAR	$ 110,592	$ 60,793	$ (49,799)	$ 110,592

BRYAN COUNTY, GEORGIA
LAW LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance Positive (Negative)	2018 Actual
REVENUES				
Fines and forfeitures	$ 25,000	$ 17,248	$ (7,752)	$ 13,494
Interest	200	348	148	209
Total revenues	25,200	17,596	(7,604)	13,703
EXPENDITURES				
Current:				
Judicial	25,200	10,779	14,421	3,734
Capital outlay:				
Judicial	150,000	82,325	67,675	-
Total expenditures	175,200	93,104	82,096	3,734
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(150,000)	(75,508)	74,492	9,969
FUND BALANCES, BEGINNING OF YEAR	172,602	172,602	-	162,633
FUND BALANCES, END OF YEAR	$ 22,602	$ 97,094	$ 74,492	$ 172,602

BRYAN COUNTY, GEORGIA
INMATE TELEPHONE COMMISSION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance Positive (Negative)	2018 Actual
REVENUES				
Interest	$ 10	$ 45	$ 35	$ 23
Telephone commissions	8,500	7,367	(1,133)	7,901
Total revenues	8,510	7,412	(1,098)	7,924
EXPENDITURES				
Current:				
Public safety	8,510	-	8,510	7,418
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	7,412	7,412	506
FUND BALANCES, BEGINNING OF YEAR	18,501	18,501	-	17,995
FUND BALANCES, END OF YEAR	$ 18,501	$ 25,913	$ 7,412	$ 18,501

BRYAN COUNTY, GEORGIA
NPDES PERMIT FEES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance Positive (Negative)	2018 Actual
REVENUES				
Permit fees	$ 8,000	$ 2,558	$ (5,442)	$ 3,078
EXPENDITURES				
Capital outlay:				
Housing and development	8,000	-	8,000	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	2,558	2,558	3,078
FUND BALANCES, BEGINNING OF YEAR	14,649	14,649	-	11,571
FUND BALANCES, END OF YEAR	$ 14,649	$ 17,207	$ 2,558	$ 14,649

BRYAN COUNTY, GEORGIA
JAIL COMMISSARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance Positive (Negative)	2018 Actual
REVENUES				
Commissary sales	$ 32,000	$ 38,097	$ 6,097	$ 48,235
Interest	100	178	78	307
Total revenues	32,100	38,275	6,175	48,542
EXPENDITURES				
Current:				
Public safety	32,100	21,783	10,317	32,368
EXCESS OF REVENUES OVER EXPENDITURES	-	16,492	16,492	16,174
FUND BALANCES, BEGINNING OF YEAR	79,958	79,958	-	63,784
FUND BALANCES, END OF YEAR	$ 79,958	$ 96,450	$ 16,492	$ 79,958

BRYAN COUNTY, GEORGIA
SUPERIOR COURT GENERAL PURPOSE SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance Positive (Negative)	2018 Actual
REVENUES				
Intergovernmental	$ 8,000	$ 41,391	$ 33,391	$ 18,850
Interest	10	58	48	9
Total revenues	8,010	41,449	33,439	18,859
EXPENDITURES				
Current:				
Judicial	8,010	8,905	(895)	5,014
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	32,544	32,544	13,845
FUND BALANCES, BEGINNING OF YEAR	14,570	14,570	-	725
FUND BALANCES, END OF YEAR	$ 14,570	$ 47,114	$ 32,544	$ 14,570

BRYAN COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance Positive (Negative)	2018 Actual
REVENUES				
Fines and forfeitures	$ 46,000	$ 42,862	$ (3,138)	$ 35,756
EXPENDITURES				
Current:				
Public safety	46,000	17,749	28,251	15,409
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	25,113	25,113	20,347
FUND BALANCES, BEGINNING OF YEAR	274,206	274,206	-	253,859
FUND BALANCES, END OF YEAR	$ 274,206	$ 299,319	$ 25,113	$ 274,206

BRYAN COUNTY, GEORGIA
JUVENILE SUPPLEMENTAL SERVICES SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED DECEMBER 31, 2019

	Original and Final Budget	Actual	Variance Positive (Negative)	2018 Actual
REVENUES				
Fines and forfeitures	$ 1,500	$ 275	$ (1,225)	$ 315
EXPENDITURES				
Current:				
Public safety	1,500	-	1,500	-
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-	275	275	315
FUND BALANCES, BEGINNING OF YEAR	14,610	14,610	-	14,295
FUND BALANCES, END OF YEAR	$ 14,610	$ 14,885	$ 275	$ 14,610

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF NET POSITION

	DECEMBER 31, 2019	DECEMBER 31, 2018
ASSETS		
Current Assets		
Cash	$ 3,188,565	$ 1,886,086
Accounts receivable	25,897	38,546
Total Current Assets	3,214,462	1,924,632
Noncurrent Assets		
Restricted cash	670,718	670,718
Capital Assets		
Construction in progress	660,368	152,568
Land	900,960	900,960
Water and sewer system	13,704,340	13,584,006
Equipment	334,853	293,966
Less accumulated depreciation	(3,714,165)	(3,222,035)
Total Capital Assets	11,886,356	11,709,465
Total Noncurrent Assets	12,557,074	12,380,183
TOTAL ASSETS	15,771,536	14,304,815
LIABILITIES		
Current Liabilites		
Accounts payable	10,428	93,288
Accrued interest payable	31,304	34,372
Customer deposits	68,750	46,000
Current portion of bonds payable	403,625	391,649
Total Current Liabilities	514,107	565,309
Long Term Liabilites		
Note payable	1,136,354	795,549
Bonds payable, less current portion	3,592,853	3,996,478
Total Long Term Liabilities	4,729,207	4,792,027
Total Liabilities	5,243,314	5,357,336
NET POSITION		
Net investment in capital assets	6,753,524	6,525,789
Restricted for debt service	250,000	250,000
Restricted for renewal and extension	50,000	50,000
Unrestricted	3,474,698	2,121,690
	$ 10,528,222	$ 8,947,479

BRYAN COUNTY, GEORGIA
WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN NET POSITION

	YEAR ENDED	
	DECEMBER 31, 2019	DECEMBER 31, 2018
OPERATING REVENUES		
Water and sewer sales	$ 1,337,862	$ 1,029,900
Tap and connection fees	179,000	171,000
Total operating revenues	1,516,862	1,200,900
OPERATING EXPENSES		
Depreciation	506,086	463,496
Personnel services	275,536	167,067
Purchased services	454,208	445,572
Materials and supplies	143,929	138,009
Total operating expenses	1,379,759	1,214,144
OPERATING INCOME (LOSS)	137,103	(13,244)
NONOPERATING REVENUE (EXPENSE)		
Interest expense	(152,664)	(177,574)
Gain on sale of assets	11,594	-
Total nonoperating revenue (expense)	(141,070)	(177,574)
LOSS BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS	(3,967)	(190,818)
Capital contributions/Cost recovery fees	1,096,327	1,166,009
Transfers in	488,383	152,568
CHANGE IN NET POSITION	1,580,743	1,127,759
NET POSITION, JANUARY 1	8,947,479	7,819,720
NET POSITION, DECEMBER 31	$ 10,528,222	$ 8,947,479

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
AGENCY FUNDS
DECEMBER 31, 2019

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Victims Assistance Fund	Totals 2019	Totals 2018
ASSETS								
Cash	$ 994,711	$ 19,993	$ 398,302	$ 10,365	$ 214,305	$ 1,798	$ 1,639,474	$ 2,026,605
TOTAL ASSETS	$ 994,711	$ 19,993	$ 398,302	$ 10,365	$ 214,305	$ 1,798	$ 1,639,474	$ 2,026,605
LIABILITIES								
Due to other entities and individuals	$ 994,711	$ 19,993	$ 398,302	$ 10,365	$ 214,305	$ 1,798	$ 1,639,474	$ 2,026,605
TOTAL LIABILITIES	$ 994,711	$ 19,993	$ 398,302	$ 10,365	$ 214,305	$ 1,798	$ 1,639,474	$ 2,026,605

BRYAN COUNTY, GEORGIA
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
AGENCY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

	Balance December 31, 2018	Additions	Deductions	Balance December 31, 2019
Tax Commissioner				
Assets				
Cash	$ 946,494	$ 56,176,558	$ 56,128,341	$ 994,711
Liabilities				
Due to other entities and individuals	$ 946,494	$ 56,176,558	$ 56,128,341	$ 994,711
Probate Court				
Assets				
Cash	$ 19,789	$ 205,996	$ 205,792	$ 19,993
Liabilities				
Due to other entities and individuals	$ 19,789	$ 205,996	$ 205,792	$ 19,993
Clerk of Courts				
Assets				
Cash	$ 814,625	$ 2,058,151	$ 2,474,474	$ 398,302
Liabilities				
Due to other entities and individuals	$ 814,625	$ 2,058,151	$ 2,474,474	$ 398,302
Magistrate Court				
Assets				
Cash	$ 11,693	$ 119,473	$ 120,801	$ 10,365
Liabilities				
Due to other entities and individuals	$ 11,693	$ 119,473	$ 120,801	$ 10,365
Sheriff				
Assets				
Cash	$ 230,378	$ 69,521	$ 85,594	$ 214,305
Liabilities				
Due to other entities and individuals	$ 230,378	$ 69,521	$ 85,594	$ 214,305
Victims Assistance Fund				
Assets				
Cash	$ 3,626	$ 55,902	$ 57,730	$ 1,798
Liabilities				
Due to other entities and individuals	$ 3,626	$ 55,902	$ 57,730	$ 1,798
Total Agency Funds				
Assets				
Cash	$ 2,026,605	$ 58,685,601	$ 59,072,732	$ 1,639,474
Liabilities				
Due to other entities and individuals	$ 2,026,605	$ 58,685,601	$ 59,072,732	$ 1,639,474

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2019

SPLOST VI

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Library	$ 1,500,000	$ 1,500,000	$ 48,500	5,656	$ 54,156	4%
Recreation projects	5,105,000	5,427,524	5,336,919	$ 90,605	5,427,524	100%
Building renovations	1,185,000	1,185,000	341,358	111,661	453,019	38%
911 upgrades (debt servicing)	1,000,000	1,000,000	920,903	-	920,903	92%
Emergency services equipment/Firehouse	800,000	1,572,307	1,516,873	55,434	1,572,307	100%
Roads, streets, and bridges	2,500,000	2,589,132	2,708,981	(119,849)	2,589,132	100%
Water and sewer	2,500,000	2,703,125	2,666,678	36,447	2,703,125	100%
Public works equipment	300,000	635,846	635,846	-	635,846	100%
Development Authority	3,300,000	3,300,000	3,300,000	-	3,300,000	100%
Public safety (Sheriff vehicles)	360,000	416,472	416,472	-	416,472	100%
Animal control	250,000	505,652	505,652	-	505,652	100%
City of Richmond Hill	11,000,000	10,658,274	10,658,274	-	10,658,274	100%
City of Pembroke	3,200,000	3,102,166	3,102,166	-	3,102,166	100%
	$ 33,000,000	$ 34,595,498	$ 32,158,622	$ 179,954	$ 32,338,576	93%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST VI fund expenditures per Combining Statement of Revenues, Expenditures and Changes in Fund Balances	$ 498,356
Intergovernmental revenue - Roads	(119,849)
Proceeds from sale of capital assets - Roads	(235,000)
Transfers to other funds - Water and sewer	36,447
Total current year expenditures per above	$ 179,954

SPLOST VII

Project	Original Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Recreation projects - County recreation and park facilities	$ 3,250,000	$ 145	$ 154,428	$ 154,573	5%
County buildings	4,750,000	74,270	336,641	410,911	9%
Roads, streets, and bridges	2,740,000	-	709,554	709,554	26%
Water and sewer	1,700,000	9,000	451,936	460,936	27%
Equipment	3,060,000	203,000	1,034,575	1,237,575	40%
Development Authority	3,300,000	320,833	550,000	870,833	26%
City of Richmond Hill	11,000,000	1,611,273	2,199,964	3,811,237	35%
City of Pembroke	3,200,000	469,025	640,155	1,109,180	35%
	$ 33,000,000	$ 2,687,546	$ 6,077,253	$ 8,764,799	27%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST VII fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 10,450,000
Proceeds from capital lease - Recreation projects	(13,500)
Proceeds from capital lease - County buildings	(2,101,219)
Proceeds from capital lease - Equipment	(2,709,964)
Transfers to other funds - water and sewer	451,936
Total current year expenditures per above	$ 6,077,253

BRYAN COUNTY, GEORGIA
SCHEDULE OF PROJECTS PAID WITH TRANSPORTATION SPECIAL
PURPOSE LOCAL OPTION SALES TAX PROCEEDS
FOR THE YEAR ENDED DECEMBER 31, 2019

TSPLOST

Project	Original Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Roads, streets, and bridges	$ 15,666,750	$ 151,105	$ 1,558,305	$ 1,709,410	11%
City of Richmond Hill	9,165,750	464,647	1,822,860	2,287,507	25%
City of Pembroke	2,667,500	134,384	531,346	665,730	25%
	$ 27,500,000	$ 750,136	$ 3,912,511	$ 4,662,647	17%

Total TSPLOST fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 4,083,398
Proceeds from capital lease - Roads	(170,887)
Total current year expenditures per above	$ 3,912,511

LANIER, DEAL & PROCTOR

CERTIFIED PUBLIC ACCOUNTANTS
201 SOUTH ZETTEROWER AVENUE
P.O. BOX 505
STATESBORO, GEORGIA 30459
PHONE (912) 489-8756
FAX (912) 489-1243

WILLIAM RUSSELL LANIER, CPA
RICHARD N. DEAL, CPA, CGMA
KAY S. PROCTOR, CPA, CFE, CGMA
WILLIAM BLAKE BLOSER, CPA
TIFFANY D. JENKINS, CPA, CGMA
RICHARD N. DEAL II, CPA

MEMBERS
AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS
GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Bryan County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bryan County, Georgia, as of and for the year ended December 31, 2019, and the related notes to the financial statements, which collectively comprise Bryan County's basic financial statements and have issued our report thereon dated September 30, 2020. Our report includes a reference to other auditors who audited the financial statements of the Bryan County Board of Health, a component unit, as described in our report on Bryan County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Bryan County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bryan County's internal control. Accordingly, we do not express an opinion on the effectiveness of Bryan County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bryan County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described below as item 2019-1.

2019-1 Interfund balances due to SPLOST and TSPLOST funds
At December 31, 2019 the TSPLOST fund owed the SPLOST VII fund $83,508, and the Impact Fees capital projects fund owed the TSPLOST fund $1,436,814. SPLOST and TSPLOST funds are not to be commingled with other funds of the County.

County response: We concur with this finding. The expenses incurred by the Impact Fees fund were qualified TSPLOST expenditures. However, the County has elected to fund them from future impact fee collections and will reimburse the TSPLOST fund accordingly. The TSPLOST fund will reimburse the SPLOST VII fund the $83,508 in the current fiscal year.

Bryan County, Georgia's Response to Findings

Bryan County, Georgia's response to the findings identified in our audit is described above. Bryan County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Lanier, Dail & Proctor

Statesboro, Georgia
September 30, 2020