BRYAN COUNTY, GEORGIA

FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
DECEMBER 31, 2021

BRYAN COUNTY, GEORGIA

FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

TABLE OF CONTENTS

Page

FINANCIAL SECTION

Independent Auditor's Report ..... **1 – 4**
Management's Discussion and Analysis ..... **5 – 12**

Basic Financial Statements:
- **Government-wide Financial Statements:**
  - **Statement of Net Position** **13**
  - **Statement of Activities** **14**
- **Fund Financial Statements:**
  - **Balance Sheet – Governmental Funds** ..... **15 and 16**
  - **Reconciliation of the Statement of Governmental Funds Balance Sheet to the Statement of Net Position** **17**
  - **Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds** ..... **18 and 19**
  - **Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities** **20**
  - **General Fund – Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual** ..... **21 and 22**
  - **Unincorporated Services Fund – Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual** **23**
  - **ARPA Fund – Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual** **24**
  - **Statement of Net Position – Proprietary Funds** **25**
  - **Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds** **26**
  - **Statement of Cash Flows – Proprietary Funds** **27**
  - **Statement of Fiduciary Net Position – Custodial Funds** **28**
  - **Statement of Changes in Fiduciary Net Position – Custodial Funds** **29**
  - **Notes to Financial Statements** ..... **30 – 64**

Required Supplementary Information:
- **Schedule of Changes in the Net Pension Liability and Related Ratios** ..... **65 and 66**
- **Schedule of Contributions** ..... **67 and 68**
- **Schedule of Changes in the Total OPEB Liability and Related Ratios** **69**

BRYAN COUNTY, GEORGIA

FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

TABLE OF CONTENTS (CONTINUED)

Supplementary Information:

- **Combining and Individual Financial Statements and Schedules:**
  - **General Fund – Comparative Balance Sheets 70**
  - **General Fund – Comparative Statements of Revenues, Expenditures and Changes in Fund Balances 71**
  - **Unincorporated Services – Comparative Balance Sheets 72**
  - **Unincorporated Services – Comparative Statements of Revenues, Expenditures and Changes in Fund Balance 73**
  - **Combining and Individual Fund Statements and Schedules:**
    - **Combining Balance Sheet – Nonmajor Governmental Funds 74**
    - **Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds 75**
    - **Combining Balance Sheet – Nonmajor Special Revenue Funds ..... 76 and 77**
    - **Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds ..... 78 and 79**
    - **Water and Sewer Enterprise Fund – Comparative Statements of Net Position 80**
    - **Water and Sewer Enterprise Fund – Comparative Statements of Revenues, Expenses and Changes in Net Position 81**
    - **Combining Statement of Fiduciary Net Position – Custodial Funds 82**
    - **Combining Statement of Changes in Fiduciary Net Position – Custodial Funds 83**
    - **Schedule of Expenditures of Special Purpose Local Option Sales Tax Proceeds – SPLOST VI 84**
    - **Schedule of Expenditures of Special Purpose Local Option Sales Tax Proceeds – SPLOST VII 85**
    - **Schedule of Expenditures of Transportation Special Purpose Local Option Sales Tax Proceeds 86**

COMPLIANCE SECTION

- **Independent Auditor's Report on Internal Control Over Financial Reporting and On Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards ..... 87 and 88**
- **Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance Required by the Uniform Guidance ..... 89 – 91**
- **Schedule of Expenditures of Federal Awards 92**
- **Notes to the Schedule of Expenditures of Federal Awards 93**
- **Schedule of Findings and Questioned Costs ..... 94 and 95**
- **Summary of Prior Year Findings 96**

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
of Bryan County, Georgia
Pembroke, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Bryan County, Georgia** (the "County"), as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of December 31, 2021, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Unincorporated Services Fund, and ARPA Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Bryan County Board of Health and the Development Authority of Bryan County, discretely presented componit units, which represent 0.41% and 9.82%, respectively, of the assets, 0.06% and 11.40%, respectively, of the net position, and 1.33% and 13.14%, respectively, of the revenues of Bryan County, Georgia as of December 31, 2021, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinions, insofar as it relates to the amounts included for the Bryan County Board of Health and the Development Authority of Bryan County.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards*"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis ("MD&A") on pages 5 through 12, Schedule of Changes in the Net Pension Liability and Related Ratios, Schedule of County Contributions for the employee's retirement plan, and Schedule of Changes in the Total OPEB Liability and Related Ratios, on pages 65 through 69 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual major and nonmajor fund financial and budgetary statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal award is presented for the purposes of additional analysis as required by Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and is also not a required part of the basic financial statements of the County. The accompanying schedules of projects funded with special sales and transportation sales tax proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia Annotated ("O.C.G.A.") §48-8-269.5 and are also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of other auditors, the combining and individual fund financial and statements, schedules and the schedules of projects funded with special sales and transportation sales tax proceeds, and the schedule of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The financial statements of the County as of, and for the year ended December 31, 2020, were audited by other auditors, whose report dated September 30, 2021, expressed an unmodified opinion on those statements. The report of the other auditors dated September 30, 2021 stated that the supplementary information for the year ended December 31, 2020 was subjected to the auditing procedures applied in the audit of the 2020 basic financial statements and certain auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare those basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In their opinion, the supplementary information was fairly stated in all material respects in relation to the basic financial statements as a whole for the year ended December 31, 2020.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 4, 2022, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bryan County, Georgia's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
August 4, 2022

BRYAN COUNTY, SOUTH CAROLINA

MANAGEMENT'S DISCUSSION AND ANALYSIS
DECEMBER 31, 2021

Within this section of the Bryan County, Georgia (the "County") annual financial report, the County's management is pleased to provide this narrative Management Discussion and Analysis ("MD&A") of the financial activities of the County for the fiscal year ended December 31, 2021. The County's financial performance is discussed and analyzed within the context of the accompanying financial statements and disclosures following this section. The discussion focuses on the County's primary government and, unless otherwise noted, component units reported separately from the primary government are not included.

Financial Highlights

- The County's assets exceeded its liabilities by $104,127,948 (net position) for the fiscal year reported.

- Total net position is comprised of the following:

    1. Net investment in capital assets of $76,696,563 includes property and equipment, net of accumulated depreciation, and reduced for outstanding debt related to the purchase or construction of capital assets.
    2. Net position of $19,554,519 is restricted by constraints imposed from outside the County such as debt covenants, grantors, laws, or regulations.
    3. Unrestricted net position of $7,876,866 represents the portion available to maintain the County's continuing obligations to citizens and creditors.

- The County's governmental funds reported total ending fund balance of $43,754,982 this year. This compares to the prior year ended fund balance of $34,811,875 showing an increase of $8,943,107 or 26% during the current year.

- At the end of the current fiscal year, unassigned fund balance for the General Fund was $24,357,878 or 71% of total General Fund expenditures.

- Overall, the County continues to maintain a strong financial position.

Overview of the Financial Statements

This MD&A document introduces the County's basic financial statements. The basic financial statements include: (1) government-wide financial statements, (2) fund financial statements, and (3) notes to the basic financial statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented when available.

Government-wide Financial Statements

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the Statement of Net Position. This is the government-wide statement of position presenting information that includes all of the County's assets and liabilities, with the difference reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the Statement of Activities, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the statement of activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by fees, charges for services, grants, and property taxes from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. The major governmental activities include general government, judicial, public safety, public works, health and welfare, libraries and recreation, and housing and development. Business-type activities include the water and sewer enterprise fund. The County's fiduciary activities simply hold resources temporarily for others and are not included in the government-wide statements since these assets are not available to fund County programs.

The County's financial reporting includes the funds of the County (primary government) and, additionally, organizations for which the County is accountable (component units). These component units operate independently or provide services directly to the citizens, though the County remains accountable for their activities. These component units are governed by a board of directors that the County Commission has appointed. These organizations, such as the Bryan County Board of Health, Development Authority of Bryan County, and the Bryan County Public Facilities Authority, are reported separately from the primary government though included in the County's overall reporting entity.

The government-wide financial statements are presented on pages 13 and 14 of this report.

Fund Financial Statements

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for non-major funds is provided in the form of combining statements in a later section of this report.

The County has three types of funds:

1. *Governmental funds* are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

   Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the governmental fund balance sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

   The basic governmental fund financial statements are presented on pages 13 and 14 of this report.

   Individual fund information for non-major governmental funds is found in combining statements in a later section of this report.

2. *Proprietary funds* are reported in the fund financial statements and generally report services for which the County charges customers a fee. The County's proprietary fund is classified as an enterprise fund. This enterprise fund essentially encompasses the same functions reported as business-type activities in the government-wide statements. Services are provided to customers external to the County organization for water and sewer services.

   The basic fund financial statements are presented on pages 15 - 27 of this report.

3. *Fiduciary funds* (i.e., the custodial funds) are reported in the fiduciary fund financial statements but are excluded from the government-wide reporting. Fiduciary fund financial statements report resources that are not available to fund County programs.

   The basic fiduciary fund financial statements are presented on pages 28 and 29 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government- wide and fund financial statements. The notes to the financial statements begin on page 30 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying note disclosures, this report also presents certain required supplementary information concerning the County's budget presentations. The budgetary comparison statement is included as a basic financial statement for the general fund and unincorporated services special revenue fund. Budgetary comparison schedules for all other governmental funds can be found in a later section of this report. These statements and schedules demonstrate compliance with the County's adopted and final revised budget.

As discussed, the County reports major funds and component units in the basic financial statements. Combining and individual statements and schedules for major and non-major funds are presented in this section of this report beginning on page 74.

Financial Analysis of the County as a Whole

The County's net position at fiscal year-end is $104,127,948. The following table provides a summary of the County's net position:

	Governmental Activities		Business-type Activities		Total	
	2021	2020	**2021**	2020	**2021**	2020
Current and other assets	**$ 50,249,348**	$ 37,766,070	**$ 29,470,999**	$ 5,529,552	**$ 79,720,347**	$ 43,295,622
Capital assets	**77,841,320**	77,446,821	**16,319,582**	12,302,874	**94,160,902**	89,749,695
Total assets	**128,090,668**	115,212,891	**45,790,581**	17,832,426	**173,881,249**	133,045,317
Deferred outflows of resources	**3,192,827**	3,656,762	**-**	-	**3,192,827**	3,656,762
Current liabilities	**9,883,370**	5,634,381	**3,187,082**	1,023,976	**13,070,452**	6,658,357
Long-term liabilities outstanding	**31,195,069**	34,937,817	**27,072,000**	4,587,047	**58,267,069**	39,524,864
Total liabilities	**41,078,439**	40,572,198	**30,259,082**	5,611,023	**71,337,521**	46,183,221
Deferred inflows of resources	**1,701,750**	869,417	**-**	-	**1,701,750**	869,417
Net position:						
Net investment in capital assets	**64,640,131**	51,341,263	**12,056,432**	7,152,621	**76,696,563**	58,493,884
Restricted	**18,084,176**	14,646,195	**1,377,200**	300,000	**19,461,376**	14,946,195
Unrestricted	**5,778,999**	11,440,580	**2,097,867**	4,768,782	**7,876,866**	16,209,362
Total net position	**$ 88,503,306**	$ 77,428,038	**$ 15,531,499**	$ 12,221,403	**$ 104,034,805**	$ 89,649,441

The County continues to maintain a high current ratio. The current ratio compares current assets to current liabilities and is an indication of the ability to pay current obligations. For 2021 and 2020, the current ratio was 6.1 and 6.4, respectively.

Note that approximately 74% of the County's net position is invested in capital assets. The County uses these capital assets to provide services to its citizens.

The following table provides a summary of the changes in net position, with comparative data for both 2021 and 2020.

Bryan County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2021	2020	**2021**	2020	**2021**	2020
Revenues						
Program revenues:						
Charges for services	**$ 7,895,098**	$ 5,871,855	**$ 2,216,989**	$ 1,924,121	**$ 10,112,087**	$ 7,795,976
Operating grants and contributions	**10,466,918**	2,360,772	**-**	-	**10,466,918**	2,360,772
Capital grants and contributions	**521,713**	535,650	**4,424,182**	1,253,103	**4,945,895**	1,788,753
General revenues:						
Property taxes	**21,085,160**	19,300,631	**-**	-	**21,085,160**	19,300,631
Sales taxes	**20,449,656**	17,751,573	**-**	-	**20,449,656**	17,751,573
Insurance premium tax	**1,425,892**	1,372,679	**-**	-	**1,425,892**	1,372,679
Other taxes	**2,331,626**	750,057	**-**	-	**2,331,626**	750,057
Unrestricted investment earnings	**32,803**	174,913	**8,618**	-	**41,421**	174,913
Gain on sale of capital assets	**-**	72,548	**-**	-	**-**	72,548
Other revenues	**186,795**	270,353	**-**	-	**186,795**	270,353
Total revenues	**64,395,661**	48,461,031	**6,649,789**	3,177,224	**71,045,450**	51,638,255
Expenses						
General government	**8,774,577**	5,108,770	**-**	-	**8,774,577**	5,108,770
Judicial	**3,985,886**	14,672,460	**-**	-	**3,985,886**	14,672,460
Public safety	**15,415,395**	2,349,242	**-**	-	**15,415,395**	2,349,242
Public works	**10,225,236**	11,473,337	**-**	-	**10,225,236**	11,473,337
Health and welfare	**1,102,378**	1,258,749	**-**	-	**1,102,378**	1,258,749
Libraries and recreation	**2,839,905**	2,986,592	**-**	-	**2,839,905**	2,986,592
Housing and development	**11,239,038**	2,571,323	**-**	-	**11,239,038**	2,571,323
Interest	**833,367**	931,751	**-**	-	**833,367**	931,751
Water and Sewer	**-**	-	**2,244,304**	1,571,942	**2,244,304**	1,571,942
Total expenses	**54,415,782**	41,352,224	**2,244,304**	1,571,942	**56,660,086**	42,924,166
Change in net position before transfers	**9,979,879**	7,108,807	**4,405,485**	1,605,282	**14,385,364**	8,714,089
Transfers	**1,095,389**	(87,899)	**(1,095,389)**	87,899	**-**	-
Change in net position	**11,075,268**	7,020,908	**3,310,096**	1,693,181	**14,385,364**	8,714,089
Net position, beginning of year	**77,428,038**	70,407,130	**12,221,403**	10,528,222	**89,649,441**	80,935,352
Net position, end of year	**$ 88,503,306**	$ 77,428,038	**$ 15,531,499**	$ 12,221,403	**$ 104,034,805**	$ 89,649,441

Total revenues increased by $19,407,195 or 38% from the previous year. Property and sales taxes provided 60% of the County's total revenues. Governmental program revenues cover 35% of governmental operating expenses. The increase in the County's net position is the result of increased operating grants and contributions, sales taxes, and transfers in from other funds.

Total expenses increased by $13,735,920 or 32% over the previous year. Total expenses for business-type activities increased by $672,362 or 43% from the prior year. The public safety function comprises 27% of the County's total expenses. Public works costs represent 18% of the total expenses. Of the total $56,660,086 in County expenses, $6,029,487 or 11% consists of depreciation.

Financial Analysis of the County's Funds

Governmental Funds

As discussed, governmental funds are reported in the fund statements with a short-term, inflow and outflow of spendable resources focus. This information is useful in assessing resources available at the end of the year in comparison with upcoming financing requirements. Governmental funds reported ending fund balances of $43,754,982, compared to $34,811,875 in 2020. Of this year-end total, $24,072,030 is unassigned indicating availability for continuing County service requirements.

The total ending fund balances of governmental funds show an increase of $8,943,107 or 26% from the prior year. In fiscal year 2020, the total ending fund balances of governmental funds increased by $2,943,580 or 9%.

Major Governmental Funds

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by $4,406,878 or 21%. In fiscal year 2020, the fund balance decreased by $439,305 or 2%.

The General Fund revenues increased by $12,149,920 or 48%. Taxes increased $3,227,032 or 16% (primarily sales taxes). Intergovernmental revenue increased $7,828,870 as a result of a large payment from the development authority.

The General Fund expenditures decreased by $3,637,657 or 10%. General government expenditures decreased $1,402,633 or 23% as a result of county-wide energy efficiency improvements incurred in 2021. Public works expenditures increased $25,860 or 1%. Public safety expenditures increased $1,101,102 or 11%.

The General Fund's ending fund balance is considered very adequate, representing the equivalent of 73% of annual expenditures and transfers out.

In 2018, the County established the new Unincorporated Services special revenue fund to account for revenues and expenditures for services that are primarily for the benefit of residents and property owners in the unincorporated areas. This fund had total revenues of $7,511,014 and total expenditures of $6,405,083 for fiscal year 2021. Ending fund balance was $2,801,116, an increase of $757,016 or 37%.

In 2021, the County established the new ARPA fund to account for monies received from the Coronavirus State and Local Fiscal Recovery Funds program. This fund had total revenues of $500,351 and total expenditures of $387,447 for fiscal year 2021. Ending fund balance was $3,262.

In the Special Purpose Local Option Sales Tax ("SPLOST") VII and Transportation Special Purpose Local Option Sales Tax ("TSPLOST") capital projects fund, the County recognized $8,708,096 and $7,846,412, respectively, in sales tax revenue. Total SPLOST VII revenue increased by $1,239,760 or 17%. Total expenditures for capital projects and debt service within the SPLOST VII capital projects fund totaled $8,176,584 for 2021, a decrease of $3,001,665 or 27%, primarily due to expenses related to debt service. Total expenditures for capital projects and debt service within the TSPLOST capital projects fund totaled $6,416,380 for 2021, an increase of $2,255,643 or 54%.

The SPLOST VII capital projects fund's ending fund balance increased $1,076,600 or 30%, and the TSPLOST capital projects fund's ending fund balance increased $1,641,273 or 25%.

In 2019, the County established the new Impact Fees capital projects fund to account for the impact fees collected and the related capital improvements to ensure adequate public facilities are available to serve new growth within the County. This fund had total revenues of $977,937 and total expenditures of $5,710 for fiscal year 2021. Ending fund balance was a deficit ($285,848).

General Fund Budgetary Highlights

Total revenues for the General Fund were $2,084,637 over the amount budgeted. Total expenditures for the General Fund were $815,942 under budget primarily from county-wide energy efficiency improvements for health and welfare and public safety expenditures. The total favorable variance for 2021 compared to budget was $4,026,428.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets, net of accumulated depreciation, for governmental and business-type activities as of December 31, 2021, was $64,640,131 and $12,056,432, respectively, for a total of $76,696,563. Net capital assets for governmental activities increased $394,499 and net capital assets for business-type activities increased $4,016,708 from the prior year. Major capital asset additions during the current fiscal year were as follows:

1. Road projects totaling $3,012,130
2. County-wide energy efficiency improvements totaling $2,956,130
3. Land additions totaling $480,141
4. Water and sewer system construction and improvements totaling $3,992,293

	Governmental Activities		Business-type Activities		Total	
	2021	2020	**2021**	2020	**2021**	2020
Land	**$ 5,305,037**	$ 5,305,037	**$ 1,381,101**	$ 900,960	**$ 6,686,138**	$ 6,205,997
Construction in progress	**1,667,553**	1,697,258	**4,479,321**	577,484	**6,146,874**	2,274,742
Buildings	**14,622,537**	14,530,182	**-**	-	**14,622,537**	14,530,182
Improvements other than buildings	**6,376,026**	6,880,760	**-**	-	**6,376,026**	6,880,760
Machinery and equipment	**9,115,294**	8,321,429	**339,391**	232,729	**9,454,685**	8,554,158
Infrastructure	**40,754,873**	40,712,155	**10,119,769**	10,591,701	**50,874,642**	51,303,856
Total	**$ 77,841,320**	$ 77,446,821	**$ 16,319,582**	$ 12,302,874	**$ 94,160,902**	$ 89,749,695

See Note 5 for additional information about changes in capital assets during the fiscal year.

Long-term Debt

The County's governmental activities reported capital leases of $20,556,592, notes payable of $653,573, and bonds payable of $2,402,000. Total long-term debt for governmental activities decreased by $2,408,228 or 9% from the prior year.

Total long-term debt outstanding for business-type activities increased by $24,059,747 from the prior year.

Bryan County's Long-Term Debt

	Governmental Activities		Business-type Activities		Total	
	2021	2020	**2021**	2020	**2021**	2020
Bonds payable	**$ 2,402,000**	$ 3,545,000	**$ 29,210,000**	$ 3,592,853	**$ 31,612,000**	$ 7,137,853
Notes payable	**653,573**	731,738	**-**	1,557,400	**653,573**	2,289,138
Capital leases payable	**20,556,592**	21,828,820	**-**	-	**20,556,592**	21,828,820
Compensated absences	**1,088,545**	1,073,380	**-**	-	**1,088,545**	1,073,380
Landfill closure and post-closure costs	**270,000**	200,000	**-**	-	**270,000**	200,000
Total	**$ 24,970,710**	$ 27,378,938	**$ 29,210,000**	$ 5,150,253	**$ 54,180,710**	$ 32,529,191

See Note 6 for additional information about the County's long-term debt.

Economic Factors and Next Year's Budget

The General Fund budget for 2022 reflects a $5,298,400 increase in operational expenditures or a 21% increase from the 2021 original budget.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the Bryan County Board of Commissioners at P.O. Box 430, Pembroke, Georgia, 31321, or at (912) 653-3819.

BASIC FINANCIAL STATEMENTS

BRYAN COUNTY, GEORGIA

STATEMENT OF NET POSITION
DECEMBER 31, 2021

	Primary Government			Component Units		
	Governmental Activities	Business-type Activities	Total	Bryan County Board of Health	Bryan County Public Facilities Authority	Development Authority of Bryan County
ASSETS						
Cash and cash equivalents	$ 32,810,996	$ 4,209,300	$ 37,020,296	$ 824,834	$ 10,534,442	$ 5,654,556
Restricted cash	10,410,976	24,955,469	35,366,445	-	-	-
Investments	2,285,974	-	2,285,974	-	-	-
Taxes receivable	795,213	-	795,213	-	-	-
Accounts receivable, net of allowances	524,524	319,835	844,359	22,449	-	7,087
Leases receivable	-	-	-	-	7,755,961	-
Due from other governments	2,685,618	-	2,685,618	21,407	-	-
Internal balances	20,419	(20,419)	-	-	-	-
Inventories	36,118	-	36,118	-	-	-
Prepaid items	772,653	6,814	779,467	-	-	-
Capital assets, non-depreciable	6,972,590	5,860,422	12,833,012	-	-	-
Capital assets, depreciable, net of accumulated depreciation	70,868,730	10,459,160	81,327,890	2,515	-	15,367,850
Total assets	128,183,811	45,790,581	173,974,392	871,205	18,290,403	21,029,493
DEFERRED OUTFLOWS OF RESOURCES						
Other postemployment benefits	829,088	-	829,088	11,979	-	-
Pension	2,363,739	-	2,363,739	104,877	-	-
Total deferred outflows of resources	3,192,827	-	3,192,827	116,856	-	-
LIABILITIES						
Accounts payable	1,229,925	769,018	1,998,943	2,763	-	255,581
Performance bonds	873,830	-	873,830	-	-	-
Accrued interest payable	145,654	-	145,654	-	19,448	11,853
Accrued liabilities	628,515	151,961	780,476	-	-	-
Customer deposits	-	128,103	128,103	-	-	-
Unearned revenue	3,351,452	-	3,351,452	-	-	-
Capital leases due within one year	2,112,525	-	2,112,525	-	-	-
Capital leases due in more than one year	18,444,067	-	18,444,067	-	-	-
Compensated absences due within one year	217,709	-	217,709	9,074	-	-
Compensated absences due in more than one year	870,836	-	870,836	36,295	-	-
Notes payable due within one year	122,760	-	122,760	-	-	-
Notes payable due in more than one year	530,813	-	530,813	-	-	-
Bonds payable due within one year	1,181,000	2,138,000	3,319,000	-	1,315,000	466,000
Bonds payable due in more than one year	1,221,000	27,072,000	28,293,000	-	17,282,000	6,947,000
Landfill closure and post-closure care due within one year	20,000	-	20,000	-	-	-
Landfill closure and post-closure care costs due in more than one year	250,000	-	250,000	-	-	-
Net pension liability due in more than one year	5,204,795	-	5,204,795	620,080	-	-
OPEB liability due in more than one year	4,673,558	-	4,673,558	82,360	-	-
Total liabilities	41,078,439	30,259,082	71,337,521	750,572	18,616,448	7,680,434
DEFERRED INFLOWS OF RESOURCES						
Other postemployment benefits	414,870	-	414,870	131,851	-	-
Pension	1,286,880	-	1,286,880	33,384	-	-
Total deferred inflows of resources	1,701,750	-	1,701,750	165,235	-	-
NET POSITION						
Net investment in capital assets	64,640,131	12,056,432	76,696,563	2,515	-	7,954,850
Restricted for:						
Capital projects	14,412,209	-	14,412,209	-	-	-
Debt service	-	1,377,200	1,377,200	-	-	-
Other purposes	3,765,110	-	3,765,110	262,032	-	-
Unrestricted	5,778,999	2,097,867	7,876,866	(192,293)	(326,045)	5,394,209
Total net position	$ 88,596,449	$ 15,531,499	$ 104,127,948	$ 72,254	$ (326,045)	$ 13,349,059

The accompanying notes are an integral part of these financial statements

BRYAN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expenses) Revenues and Changes in Net Position: Governmental Activities	Business-type Activities	Total	Component Units: Bryan County Board of Health	Component Units: Bryan County Public Facilities Authority	Component Units: Development Authority of Bryan County
Primary government:										
Governmental activities:										
General government	$ 8,774,577	$ 4,785,131	$ 10,466,918	$ -	$ 6,477,472	$ -	$ 6,477,472	$ -	$ -	$ -
Judicial	3,985,886	1,827,264	-	-	(2,158,622)	-	(2,158,622)	-	-	-
Public safety	15,415,395	1,282,703	-	-	(14,132,692)	-	(14,132,692)	-	-	-
Public works	10,225,236	-	-	614,856	(9,610,380)	-	(9,610,380)	-	-	-
Health and welfare	1,102,378	-	-	-	(1,102,378)	-	(1,102,378)	-	-	-
Libraries and recreation	2,839,905	-	-	-	(2,839,905)	-	(2,839,905)	-	-	-
Housing and development	11,239,038	-	-	-	(11,239,038)	-	(11,239,038)	-	-	-
Interest	833,367	-	-	-	(833,367)	-	(833,367)	-	-	-
Total governmental activities	54,415,782	7,895,098	10,466,918	614,856	(35,438,910)	-	(35,438,910)	-	-	-
Business-type activities:										
Water and Sewer	2,244,304	2,216,989	-	4,424,182	-	4,396,867	4,396,867	-	-	-
Total business-type activities	2,244,304	2,216,989	-	4,424,182	-	4,396,867	4,396,867	-	-	-
Total primary government	$ 56,660,086	$ 10,112,087	$ 10,466,918	$ 5,039,038	(35,438,910)	4,396,867	(31,042,043)	-	-	-
Component units:										
Bryan County Board of Health	$ 753,079	$ 357,784	$ 396,581	$ -	-	-	-	1,286	-	-
Bryan County Public Facilities Authority	-	-	-	-	-	-	-	-	7,628	-
Development Authority of Bryan County	10,197,904	127,500	1,297,650	-	-	-	-	-	-	(8,772,754)
Total component units	$ 10,950,983	$ 485,284	$ 1,694,231	$ -	-	-	-	1,286	7,628	(8,772,754)
General revenues:										
Property taxes					21,085,160	-	21,085,160	-	-	-
Sales taxes					21,875,548	-	21,875,548	-	-	-
Insurance premium tax					1,425,892	-	1,425,892	-	-	-
Other taxes					905,734	-	905,734	-	-	-
Unrestricted investment earnings					32,803	8,618	41,421	-	-	9,590
Gain on sale of capital assets					-	-	-	-	-	7,890,776
Miscellaneous					186,795	-	186,795	192,061	-	26,317
Transfers					1,095,389	(1,095,389)	-	-	-	-
Total general revenues and transfers					46,607,321	(1,086,771)	45,520,550	192,061	-	7,926,683
Change in net position					11,168,411	3,310,096	14,478,507	193,347	7,628	(846,071)
Net position, beginning of year					77,428,038	12,221,403	89,649,441	(121,093)	(333,673)	14,195,130
Net position, end of year					$ 88,596,449	$ 15,531,499	$ 104,127,948	$ 72,254	$ (326,045)	$ 13,349,059

The accompanying notes are an integral part of these financial statements

BRYAN COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	General	Unincorporated Services	ARPA
ASSETS			
Cash and cash equivalents	$ 14,665,969	$ 108,664	$ 3,464,355
Restricted cash	10,410,976		
Investments	2,285,974	-	-
Taxes receivable	470,423	324,790	-
Accounts receivable	368,447	-	-
Due from other governments	868,870	93,143	-
Due from other funds	117,659	2,724,456	-
Advances to other funds	700,000	-	-
Inventories	36,118	-	-
Prepaid items	743,037	25,635	-
Total assets	$ 30,667,473	$ 3,276,688	$ 3,464,355
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 376,574	$ 242,052	$ -
Accrued liabilities	628,515	-	-
Performance bonds	873,830	-	-
Due to other funds	2,687,654	-	109,641
Advances from other funds	-	-	-
Unearned revenue	-	-	3,351,452
Total liabilities	4,566,573	242,052	3,461,093
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenues			
Property taxes	270,267	233,520	-
Total deferred inflows of resources	270,267	233,520	-
FUND BALANCES			
Fund balances:			
Non-spendable:			
Inventories	36,118	-	-
Prepaid items	743,037	25,635	-
Restricted for:			
Capital projects	-	-	-
Sheriff	-	-	-
Law library	-	-	-
Clerk of courts	-	-	-
Drug Education	-	-	-
Jail	-	-	-
Engineering and inspections	-	-	-
Juvenile services	-	-	-
Unincorporated services	-	2,775,481	-
Assigned for:			
Subsequent year budget	693,600	-	-
Public safety	-		3,262
Unassigned	24,357,878	-	-
Total fund balances	25,830,633	2,801,116	3,262
Total liabilities, deferred inflows of resources and fund balances	$ 30,667,473	$ 3,276,688	$ 3,464,355

The accompanying notes are an integral part of these financial statements.

SPLOST VII	TSPLOST	Impact Fees	Nonmajor Governmental Funds	Total Governmental Funds
$ 4,135,963	$ 7,498,040	$ 410,911	$ 2,527,094	$ 32,810,996
				10,410,976
-	-	-	-	2,285,974
-	-	-	-	795,213
-	-	-	156,077	524,524
933,780	789,825	-	-	2,685,618
-	-	3,241	12,261	2,857,617
-	-	-	-	700,000
-	-	-	-	36,118
-	-	-	3,981	772,653
$ 5,069,743	$ 8,287,865	$ 414,152	$ 2,699,413	$ 53,879,689
$ 353,966	$ 166,652	$ -	$ 90,681	$ 1,229,925
-	-	-	-	628,515
-	-	-	-	873,830
-	-	-	39,903	2,837,198
-	-	700,000	-	700,000
-	-	-	-	3,351,452
353,966	166,652	700,000	130,584	9,620,920
-	-	-	-	503,787
-	-	-	-	503,787
-	-	-	-	36,118
-	-	-	3,981	772,653
4,715,777	8,121,213	-	1,575,219	14,412,209
-	-	-	127,524	127,524
-	-	-	79,668	79,668
-	-	-	141,461	141,461
-	-	-	346,101	346,101
-	-	-	239,351	239,351
-	-	-	40,594	40,594
-	-	-	14,930	14,930
-	-	-	-	2,775,481
-	-	-	-	693,600
-	-	-	-	3,262
-	-	(285,848)	-	24,072,030
4,715,777	8,121,213	(285,848)	2,568,829	43,754,982
$ 5,069,743	$ 8,287,865	$ 414,152	$ 2,699,413	$ 53,879,689

BRYAN COUNTY, GEORGIA

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION DECEMBER 31, 2021

Total governmental fund balances:		$ 43,754,982
Amounts reported for governmental activities in the statement of net position are different because of the following:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the government funds:		
Cost of assets	$ 194,362,461	
Accumulated depreciation	(116,521,141)	
		77,841,320
Other long-term assets are not available to pay for current period expenditures and, therefore, are unavailable in the funds:		
Property taxes		503,787
Deferred outflows and inflows related to pension and OPEB expense do not consume current financial resources and are; therefore, not reported in the funds:		
Contributions made subsequent to measurement date	$ 1,362,056	
Differences between expected and actual experience related to pension and OPEB expense	(133,751)	
Pension and OPEB assumption changes	1,513,096	
Differences between projected and actual investment earnings	(1,250,324)	
		1,491,077
Long-term liabilities, including bonds payable and accrued interest, are not due and payable in the current period and, therefore, are not reported in the funds:		
Net pension liability	$ (5,204,795)	
OPEB liability	(4,673,558)	
Compensated absences payable	(1,088,545)	
Notes payable	(653,573)	
Accrued interest payable	(145,654)	
Capital leases	(20,556,592)	
Bonds payable	(2,402,000)	
Landfill postclosure care costs liability	(270,000)	
		(34,994,717)
Net position of governmental activities		$ 88,596,449

The accompanying notes are an integral part of these financial statements.

BRYAN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	General	Unincorporated Services	ARPA
Revenues			
Taxes	$ 22,894,897	$ 5,911,142	$ -
Licenses and permits	30,858	1,001,750	-
Charges for services	2,787,798	-	-
Fines and forfeitures	1,827,264	-	-
Intergovernmental	9,887,949	597,937	497,088
Interest income	28,517	-	3,263
Miscellaneous	184,526	185	-
Total revenues	37,641,809	7,511,014	500,351
Expenditures			
Current:			
General government	4,756,053	-	-
Judicial	2,406,436	-	-
Public safety	10,679,211	2,827,757	387,447
Public works	2,921,905	1,794,837	-
Health and welfare	1,026,457	64,309	-
Libraries and recreation	2,874,193	-	-
Housing and development	9,728,897	1,501,533	-
Intergovernmental	-	-	-
Capital outlay	-	216,647	-
Debt service:			
Principal	136,797	-	-
Interest and fiscal charges	19,481	-	-
Total expenditures	34,549,430	6,405,083	387,447
Excess (deficiency) of revenues over (under) expenditures	3,092,379	1,105,931	112,904
Other financing sources (uses)			
Debt issuance	57,600	-	-
Sale of capital assets	23,692	-	-
Transfers in	1,862,907	241,685	-
Transfers out	(629,700)	(590,600)	(109,642)
Total other financing sources (uses)	1,314,499	(348,915)	(109,642)
Net change in fund balances	4,406,878	757,016	3,262
Fund balances (deficit), beginning of year, as restated	21,423,755	2,044,100	-
Fund balances (deficit), end of year	$ 25,830,633	$ 2,801,116	$ 3,262

The accompanying notes are an integral part of these financial statements.

SPLOST VII	TSPLOST	Impact Fees	Nonmajor Governmental Funds	Total Governmental Funds
$ 8,708,096	$ 7,846,412	$ -	$ -	$ 45,360,547
-	-	-	11,504	1,044,112
-	-	977,128	953,221	4,718,147
-	-	-	305,575	2,132,839
-	-	-	81,881	11,064,855
5,777	8,446	809	2,910	49,722
-	-	-	2,084	186,795
8,713,873	7,854,858	977,937	1,357,175	64,557,017
-	-	-	-	4,756,053
-	-	-	23,742	2,430,178
-	-	-	1,326,257	15,220,672
-	-	-	-	4,716,742
-	-	-	-	1,090,766
-	-	-	-	2,874,193
-	-	-	-	11,230,430
3,345,704	2,261,820	-	-	5,607,524
2,545,314	2,756,970	5,710	168,521	5,693,162
1,717,998	1,266,376	-	171,925	3,293,096
567,568	131,214	-	21,199	739,462
8,176,584	6,416,380	5,710	1,711,644	57,652,278
537,289	1,438,478	972,227	(354,469)	6,904,739
539,311	202,795	-	-	799,706
-	-	-	-	23,692
-	-	-	440,320	2,544,912
-	-	-	-	(1,329,942)
539,311	202,795	-	440,320	2,038,368
1,076,600	1,641,273	972,227	85,851	8,943,107
3,639,177	6,479,940	(1,258,075)	2,482,978	34,811,875
$ 4,715,777	$ 8,121,213	$ (285,848)	$ 2,568,829	$ 43,754,982

BRYAN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		$ 8,943,107
Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:		
Capital outlay	$ 5,968,260	
Depreciation expense	(5,454,180)	
		514,080
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is a decrease in net position.		(119,581)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		(68,213)
The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.		
Debt issuance - capital leases payable	$ (741,074)	
Debt issuance - notes payable - direct borrowings	(58,632)	
Principal payments - bonds payable	1,143,000	
Principal payments - capital leases payable	2,013,302	
Principal payments - notes payable	136,797	
Landfill liability	(70,000)	
		2,423,393
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Compensated absences		(15,165)
Net pension liability, net of pension related deferred outflows and inflows of		(203,318)
Net total OPEB liability, net of pension related deferred outflows and inflows of resources		(211,987)
Accrued interest		(93,905)
Change in net position of governmental activities		$ 11,168,411

The accompanying notes are an integral part of these financial statements.

BRYAN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Property taxes	$ 16,188,500	$ 16,188,500	$ 17,150,078	$ 961,578
Sales taxes	4,100,000	4,100,000	5,321,040	1,221,040
Other taxes	281,600	281,600	423,779	142,179
Licenses and permits	25,200	25,200	30,858	5,658
Charges for services	648,100	9,648,100	2,787,798	(6,860,302)
Fines and forfeitures	2,428,000	2,428,000	1,827,264	(600,736)
Intergovernmental	1,215,000	1,215,000	9,887,949	8,672,949
Interest income	75,000	75,000	28,517	(46,483)
Miscellaneous	531,500	1,595,772	184,526	(1,411,246)
Total revenues	25,492,900	35,557,172	37,641,809	2,084,637
Expenditures				
Current				
General government:				
County government	2,353,300	2,559,100	2,553,811	5,289
Tax commissioner	807,900	807,900	806,545	1,355
Elections	227,700	227,700	214,502	13,198
County buildings maintenance	445,200	517,000	508,576	8,424
Tax assessor	696,800	696,800	672,619	24,181
Total general government	4,530,900	4,808,500	4,756,053	52,447
Judicial:				
Superior court	377,400	377,400	335,524	41,876
State court	515,900	565,900	531,736	34,164
Clerk of courts	731,900	756,972	748,142	8,830
Probate court	332,300	332,300	322,662	9,638
Magistrate court	211,000	211,000	181,007	29,993
Juvenile court	250,000	289,200	280,053	9,147
Juvenile justice	11,000	11,000	7,312	3,688
Total judicial	2,429,500	2,543,772	2,406,436	137,336
Public safety:				
Sheriff	5,591,050	6,002,350	5,989,916	12,434
Emergency medical service	4,274,100	4,274,100	4,004,157	269,943
Coroner	44,600	44,600	44,189	411
Emergency management	299,500	382,200	376,288	5,912
Animal control	284,500	284,500	264,661	19,839
Total public safety	10,493,750	10,987,750	10,679,211	308,539
Public works:				
Roads	2,722,100	2,722,100	2,576,926	145,174
Maintenance shop	387,400	387,400	344,979	42,421
Total public works	3,109,500	3,109,500	2,921,905	187,595

(Continued)

BRYAN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Expenditures (Continued)				
Current (Continued)				
Health and welfare:				
Health department	$ 180,400	$ 205,000	$ 204,155	$ 845
Family connections	246,500	246,500	207,509	38,991
Family and children services	18,500	18,500	15,109	3,391
Senior citizens program	598,800	598,800	523,255	75,545
Summer lunch program	100,500	100,500	76,429	24,071
Total health and welfare	1,144,700	1,169,300	1,026,457	142,843
Libraries and recreation:				
Recreation	2,478,700	2,478,700	2,435,842	42,858
Libraries	395,700	438,400	438,351	49
Total libraries and recreation	2,874,400	2,917,100	2,874,193	42,907
Housing and development:				
Extension service	102,000	102,000	98,863	3,137
Forestry commission	54,000	54,000	52,384	1,616
Economic development	577,650	9,577,650	9,577,650	-
Total housing and development	733,650	9,733,650	9,728,897	4,753
Debt service:				
Principal	76,200	76,200	136,797	(60,597)
Interest and fiscal charges	19,600	19,600	19,481	119
Total debt service	95,800	95,800	156,278	(60,478)
Total expenditures	25,412,200	35,365,372	34,549,430	815,942
Excess of revenues over expenditures	80,700	191,800	3,092,379	2,900,579
Other financing sources (uses)				
Transfers in	-	1,079,550	1,862,907	783,357
Transfers out	(779,800)	(890,900)	(629,700)	261,200
Debt issuance	-	-	57,600	57,600
Sale of capital assets	-	-	23,692	23,692
Total other financing sources (uses), net	(779,800)	188,650	1,314,499	1,125,849
Net change in fund balance	(699,100)	380,450	4,406,878	4,026,428
Fund balance, beginning of year, as restated	21,423,755	21,423,755	21,423,755	-
Fund balance, end of year	$ 20,724,655	$ 21,804,205	$ 25,830,633	$ 4,026,428

The accompanying notes are an integral part of these financial statements.

BRYAN COUNTY, GEORGIA

UNINCORPORATED SERVICES SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Property taxes	$ 37,700	$ 37,700	$ 26,069	$ (11,631)
Insurance premium taxes	1,340,000	1,340,000	1,425,892	85,892
Alcoholic beverage taxes	210,000	210,000	230,742	20,742
Fire taxes	2,148,300	2,148,300	2,214,695	66,395
Solid waste taxes	1,910,800	1,910,800	1,762,531	(148,269)
Other taxes	250,000	250,000	251,213	1,213
Licenses and permits	693,000	693,000	1,001,750	308,750
Intergovernmental	606,000	806,000	597,937	(208,063)
Miscellaneous	100,000	156,500	185	(156,315)
Total revenues	7,295,800	7,552,300	7,511,014	(41,286)
Expenditures				
Current				
General government:				
County government	3,200	3,200	-	3,200
Total general government	3,200	3,200	-	3,200
Public safety:				
Fire	2,964,000	3,164,000	2,827,757	336,243
Total public safety	2,964,000	3,164,000	2,827,757	336,243
Public works:				
Solid waste	2,090,000	2,090,000	1,794,837	295,163
Total public works	2,090,000	2,090,000	1,794,837	295,163
Health and welfare:				
Mosquito control	102,200	102,200	64,309	37,891
Total health and welfare	102,200	102,200	64,309	37,891
Housing and development:				
Community development	875,800	875,800	852,980	22,820
Engineering and inspections	586,300	639,600	648,553	(8,953)
Total housing and development	1,462,100	1,515,400	1,501,533	13,867
Capital outlay				
Public safety	270,000	270,000	192,674	77,326
Housing and development	34,500	37,700	23,973	13,727
Total capital outlay	304,500	307,700	216,647	91,053
Total expenditures	6,926,000	7,182,500	6,405,083	777,417
Excess of revenues over expenditures	369,800	369,800	1,105,931	736,131
Other financing sources (uses)				
Transfers in	-	-	241,685	241,685
Transfers out	(569,100)	(569,100)	(590,600)	(21,500)
Total other financing uses, net	(569,100)	(569,100)	(348,915)	220,185
Net change in fund balance	(199,300)	(199,300)	757,016	956,316
Fund balance, beginning of year	2,044,100	2,044,100	2,044,100	-
Fund balance, end of year	$ 1,844,800	$ 1,844,800	$ 2,801,116	$ 956,316

The accompanying notes are an integral part of these financial statements.

BRYAN COUNTY, GEORGIA

ARPA FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	Budget			Variance With
	Original	Final	Actual	Final Budget
Revenues				
Intergovernmental	$ 390,000	$ 390,000	$ 497,088	$ 107,088
Interest income	-	-	3,263	3,263
Total revenues	390,000	390,000	500,351	110,351
Expenditures				
Current				
Public safety:				
Fire	390,000	390,000	387,447	2,553
Total public safety	390,000	390,000	387,447	2,553
Total expenditures	390,000	390,000	387,447	2,553
Excess of revenues over expenditures	-	-	112,904	112,904
Other financing uses				
Tranfers out	-	-	(109,642)	(109,642)
Total other financing uses	-	-	(109,642)	(109,642)
Net change in fund balance	-	-	3,262	3,262
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ 3,262	$ 3,262

The accompanying notes are an integral part of these financial statements.

BRYAN COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2021

ASSETS	Water and Sewer Fund
CURRENT ASSETS	
Cash	$ 4,209,300
Accounts receivable, net of allowances	319,835
Prepaid items	6,814
Total current assets	4,535,949
NON-CURRENT ASSETS	
Restricted cash	24,955,469
Capital assets:	
Non-depreciable	5,860,422
Depreciable, net of accumulated depreciation	10,459,160
Total capital assets	16,319,582
Total non-current assets	41,275,051
Total assets	45,811,000
LIABILITIES	
CURRENT LIABILITIES	
Accounts payable	769,018
Accrued interest payable	151,961
Customer deposits	128,103
Bonds payable, current portion	2,138,000
Due to other funds	20,419
Total current liabilities	3,207,501
LONG-TERM LIABILITIES	
Bonds payable, net of current portion	27,072,000
Total long-term liabilities	27,072,000
Total liabilities	30,279,501
NET POSITION	
Net investment in capital assets	12,056,432
Restricted for debt service	1,377,200
Unrestricted	2,097,867
Total net position	$ 15,531,499

The accompanying notes are an integral part of these financial statements.

BRYAN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	Water and Sewer Fund
Operating revenues	
Water and sewer sales	$ 2,102,989
Tap and connection fees	114,000
Total operating revenues	2,216,989
Operating expenses	
Personnel services	332,113
Purchased services	320,033
Material and supplies	275,554
Depreciation	575,307
Total operating expenses	1,503,007
Operating income	713,982
Non-operating revenue (expense)	
Interest income	8,618
Interest expense	(369,437)
Issuance costs	(371,860)
Total non-operating expenses, net	(732,679)
Loss before transfers and capital contributions	(18,697)
Transfers	
Transfers out	(1,214,970)
Total transfers	(1,214,970)
Capital contributions	4,543,763
Change in net position	3,310,096
Net position, beginning of year	12,221,403
Net position, end of year	$ 15,531,499

The accompanying notes are an integral part of these financial statements.

BRYAN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	Water and Sewer Fund
CASH FLOWS FROM OPERATING ACTIVITIES	
Receipts from customers and others	$ 2,048,069
Payments to suppliers and service providers	(142,844)
Payments to employees	(332,113)
Net cash provided by operating activities	1,573,112
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES	
Transfers out	(1,214,970)
Net cash used in non-capital financing activities	(1,214,970)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Acquisition and construction of capital assets	(4,472,434)
Capital contributions	4,424,182
Proceeds from the issuance of bonds	29,500,000
Principal paid on bonds payable	(3,882,853)
Principal paid on notes payable	(1,557,400)
Interest paid	(617,479)
Net cash provided by capital and related financing activities	23,394,016
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest on investments	8,618
Net cash provided by investing activities	8,618
Net increase in cash and cash equivalents	23,760,776
Cash and cash equivalents	
Beginning of year	5,403,993
End of year	$ 29,164,769
Classified as:	
Cash	$ 4,209,300
Restricted cash	24,955,469
	$ 29,164,769
Reconciliation of operating loss to net cash provided by operating activities:	
Operating income	$ 713,982
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	575,307
Increase in accounts receivable	(194,276)
Increase in due from other funds	(6,814)
Increase in accounts payable	439,138
Increase in customer deposits	25,356
Increase in due to other funds	20,419
Net cash provided by operating activities	$ 1,573,112
NON-CASH INVESTING, CAPITAL AND FINANCING ACTIVITIES	
Transfer of assets by other funds	$ 119,581
Total noncash investing, capital and financing activities	$ 119,581

The accompanying notes are an integral part of these financial statements.

BRYAN COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

	Custodial Funds
ASSETS	
Cash	$ 849,749
Total assets	$ 849,749
LIABILITIES	
Due to other governments	$ 504,523
Due to other entities and individuals	31,237
Total liabilities	$ 535,760
NET POSITION	
Restricted for individuals, organizations, and other governments	$ 313,989

The accompanying notes are an integral part of these financial statements.

BRYAN COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

	Custodial Funds
ADDITIONS	
Taxes collected	$ 76,568,490
Fines and fees collected	4,370,981
Interest	405
Total additions	80,939,876
DEDUCTIONS	
Payments to other governments	76,598,366
Payments to other entities and individuals	4,559,159
Total deductions	81,157,525
Change in net position	(217,649)
Net position, beginning of year	531,638
Net position, end of year	$ 313,989

The accompanying notes are an integral part of these financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Bryan County, Georgia (the "County") have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") as applied to governments. The Governmental Auditing Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

A. The Reporting Entity

The County was established under the provisions of an act of the General Assembly of Georgia on December 19, 1793. The County operates under a County Commissioner form of government (six commissioners are elected by the voters of the County) and provides the following services as authorized by state law: general government, judicial, public safety, public works, health and welfare, libraries and recreation, and housing and development services.

As required by GAAP, the financial statements of the reporting entity include those of Bryan County, Georgia (the Primary Government) and its component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational or financial relationship with the County. In conformity with accounting principles generally accepted in the United States of America, as set forth in GASB Statement No. 14, as amended, the financial statements of the component units are discretely presented in the government-wide financial statements.

Development Authority of Bryan County (the "Authority")

The Authority was created on July 12, 2005 to promote industry, trade, and economic growth in the County. The County appoints the members of the authority's board, assists with its funding and can impose its will on the Authority. The Bryan County-Pembroke Development Authority and Coastal Bryan Development Authority were dissolved as of July 12, 2005 and their net position was transferred to the newly created Development Authority of Bryan County. Complete financial statements for the Authority can be obtained at the Authority's administrative office at 116 Lanier Street, Pembroke, Georgia.

Bryan County Board of Health (the "Health Department")

The Health Department provides health care services and health education to residents of Bryan County. The Health Department receives financial support from Bryan County, Georgia, the State of Georgia, and the Federal Government. The County Commission appoints a majority of the Board of Directors and can impose its will on the Health Department. The Health Department issued separately audited financial statements with a fiscal year ended June 30, 2021. Copies of these financial statements may be obtained from their administrative office at 430 Ledford Street, Pembroke, Georgia.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

A. The Reporting Entity (Continued)

Bryan County Public Facilities Authority (the "Facilities Authority")

The Facilities Authority was created to finance and provide all building, facilities, and equipment for the efficient operation of the County, the Bryan County School District, or any other political subdivision or municipal corporation of the State located within the County. The County appoints the members of the authority's board, assists with securing funding, and can impose its will on the Public Facilities Authority. Separate financial statements are not issued for the Facilities Authority.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and the major individual enterprise fund are reported as separate columns in the fund financial statements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements, which have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The ***Unincorporated Services Fund*** is a special revenue fund that accounts for services that are primarily for the benefit of residents and property owners in the unincorporated areas and tend to include municipal type services.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

The ***American Rescue Plan Act ("ARPA") Fund*** is a special revenue fund that accounts for the revenues and expenditures associated with the U.S. Department of Treasury's Coronavirus State and Local Recovery Funds established by the American Rescue Plan Act of 2021.

The ***Special Purpose Local Option Sales Tax VII ("SPLOST") Fund*** is a capital projects fund that accounts for the 1% sales tax proceeds restricted for the acquisition or construction of specific capital projects as approved by voter referendum.

The ***Transportation Special Purpose Local Option Sales Tax ("TSPLOST") Fund*** is a capital projects fund that accounts for the collection of TSPLOST proceeds. These funds are used for transportation projects as approved by voter referendum.

The ***Impact Fees Fund*** is a capital projects fund that accounts for the impact fees collected and the related capital improvements to ensure adequate public facilities are available to serve new growth within the County.

The County reports the following major proprietary fund:

The ***Water and Sewer Fund*** accounts for the activities associated with the operation of the water and sewer system at the County's industrial development park and for water and sewer systems in Bryan County.

Additionally, the County reports the following fund types:

The ***special revenue funds*** account for specific revenues that are legally restricted to expenditures for particular purposes.

The ***capital projects fund*** accounts for the 1% sales tax proceeds restricted for the acquisition or construction of specific capital projects as approved by voter referendum.

The ***custodial funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem and property taxes.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as *program revenues* include: 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges for goods and services provided. Operating expenses of the enterprise funds include the cost of these goods and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and Cash Equivalents

The County considers all highly liquid investments (including restricted assets) with original maturities of three months or less when purchased and investments in the Georgia Local Government Investment Pool ("Georgia Fund 1") to be cash equivalents. Securities with an initial maturity of more than three months (from when initially purchased) that are not purchased from the Georgia Fund 1 are reported as investments.

E. Prepaid Items

Payments made to vendors for services that will benefit periods beyond December 31, 2021, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed.

F. Inventory

Inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. Interfund Balances and Activity

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. For the most part, the effect of interfund activity has been removed from the government-wide statement of net position. In the fund financial statements, these receivables and payables are classified as “due from other funds” or “due to other funds.”

In the government-wide financial statements, any residual balances outstanding between the governmental activities and business-type activities are reported as “internal balances”.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business-type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

H. Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in proprietary funds’ statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value as of the date received. The County maintains a capitalization threshold of $5,000 dollars. The County’s infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset’s life are expensed.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets (Continued)

All reported capital assets are depreciated except for land, right-of-ways and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Asset Category	Years
Buildings	15 - 40
Improvements other than buildings	15 - 40
Machinery and equipment	5 - 15
Infrastructure	15 - 50

At the inception of capital leases at the governmental fund reporting level, expenditures and an other financing source of an equal amount are reported at the net present value of future minimum lease payments.

I. Compensated Absences

Personal leave benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

The total compensated absence liability is reported on the government-wide financial statements. Governmental funds report the compensated absence liability at the fund reporting level only "when due."

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

J. Long-Term Obligations

All payables, accrued liabilities, and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds, notes payable, and capital leases are expensed in the governmental fund financial statements when due.

On the government-wide statement of net position and the proprietary fund type statement of net position, debt premiums and discounts are netted against the debt payable. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are amortized over the life of the debt using the effective interest method and debt issuance costs are expensed in the current period.

At the governmental fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditures.

K. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category. These items, relating to the County's retirement and OPEB plans, qualify for reporting in this category and are combined in the Statement of Net Position under the heading "Pension" and "OPEB". The County reports deferred outflows of resources for assumption changes which are amortized against pension and OPEB expense over time. Experience differences result from periodic studies by the County's actuary, which adjust the net pension and OPEB liabilities for actual experience for certain trend information that was previously assumed, resulting as a deferred outflow of resources and amortized over time. Additionally, any contribution made by the County to the pension plan before year-end but subsequent to the measurement date of the County's net pension liability are reported as deferred outflows of resources.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Deferred Outflows/Inflows of Resources (Continued)

In addition to liabilities, the statement of net position and the governmental funds balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category, one of which arises only under the modified accrual basis of accounting. The first item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. Also, differences between projected investment return on pension investments and actual return on those investments is deferred and amortized over time, resulting in recognition as a deferred inflow of resources. The final item, experience differences, result from periodic studies by the County's actuary, which adjust the net pension and OPEB liabilities for actual experience for certain trend information that was previously assumed, resulting as a deferred outflow of resources and amortized over time.

L. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balances." Fund equity for all other reporting is classified as "net position."

Fund Balances – Generally, fund balances represent the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Nonspendable*** – Fund balances are reported as nonspendable when amounts cannot be spent because they are either: (a) not in spendable form (i.e., items that are not expected to be converted to cash), or (b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners may modify or rescind the commitment.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

L. Fund Equity (Continued)

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County Administrator or Finance Director to assign fund balances.

- ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balances are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balances, it is the County's policy to use fund balances in the following order: 1) committed, 2) assigned, and 3) unassigned.

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balances as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

M. Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for water and sewer. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

N. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from these estimates.

NOTE 2. LEGAL COMPLIANCE – BUDGETS

A. Budgets and Budgetary Accounting

The County adopts an annual operating budget for the general fund, each special revenue fund, and each capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund.

The County Administrator may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

B. Excess Expenditures over Appropriations

For the year ended December 31, 2021, expenditures exceeded budget in the applicable governmental funds, as follows:

Department		Excess
General Fund		
Debt service - principal	$	60,597
Unicorporated Fund		
Engineering and inspections		8,953

These over expenditures were funded by additional unanticipated revenues.

NOTE 2. LEGAL COMPLIANCE – BUDGETS (CONTINUED)

C. Deficit Fund Balance

For the year ended December 31, 2021, the Impact Fees Fund had a deficit fund balance of $285,848.

NOTE 3. DEPOSITS AND INVESTMENTS

Total deposits and investments as of December 31, 2021 are summarized as follows:

Amounts as presented on the entity-wide statement of net position:		
Cash and cash equivalents	$	37,020,296
Investments		2,285,974
Restricted cash and cash equivalents		35,366,445
Amounts as presented on the fiduciary statement of net position:		
Cash and cash equivalents - Custodial Funds		849,749
Bryan County Public Facilities Authority - cash and cash equivalents		10,534,442
Total	$	86,056,906

Cash deposited with financial institutions	$	83,697,247
Cash deposited with Georgia Fund 1		73,685
Certificates of deposit		2,285,974
Total	$	86,056,906

Certain cash and cash equivalents of the County are legally restricted for specified purposes. Restrictions at December 31, 2021 represented amounts for unspent bond proceeds for county-wide and water and sewer bonds.

In its investment of public funds, the County follows state statutes and adopted investment policies. As of December 31, 2021, the investments of the County were:

Investments and Cash Equivalent	Average Credit Rating	Fair Value	Maturities
Georgia Fund 1	AAAf	$ 73,685	46 day weighted average
Certificates of Deposit	N/A	2,285,974	12 months
		$ 2,359,659	

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by the Federal Deposit Insurance Corporation ("FDIC"), prime bankers' acceptances, repurchase agreements, and the Georgia Fund 1. During the year, the County invested public funds in the Georgia Fund 1 and in a certificate of deposit.

The investment in the Georgia Fund 1 represents the County's portion of a pooled investment account operated by the Office of the State Treasurer. The pool consists of U.S. treasury obligations, securities issued or guaranteed by the U.S. government or any of its agencies or instrumentalities, bankers' acceptances, overnight and term repurchase agreements with highly rated counterparties, and collateralized bank accounts. The investment in the Georgia Fund 1 is valued at fair market value.

Deposit and investment transactions are subject to a variety of risks. The County seeks to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform with legal requirements.

Credit Risk – Investments. State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime bankers' acceptances; the local government investment pool established by state law ("Georgia Fund 1"); repurchase agreements; and obligations of other political subdivisions of the State of Georgia. It is the County's policy to limit its investments to those allowed and authorized by state law.

Custodial Credit Risk – Deposits. Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of December 31, 2021, the deposits of the County and its component units were properly insured and collateralized as defined by GASB pronouncements and the official code of the State of Georgia.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial Credit Risk – Investments. Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

Interest rate risk. The County's investment policy is a means of managing its exposure to fair value losses arising from increasing interest rates. As such, they adhere to the following criteria regarding investments as outlined in the County's policies and procedures manual: the investment must always be concerned with the preservation of principal; all investments must be relatively liquid; and there must be a realization of competitive interest rates relative to the risk assumed. The County Administrator is authorized to make all investment decisions on behalf of the County.

Fair Value Measurements. The County categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

Investments classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those investments. Investments classified as Level 2 of the fair value hierarchy are valued using a matrix pricing technique. Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices.

The Georgia Fund 1 is an investment pool, which does not meet the criteria of GASB Statement No. 79 and is thus valued at fair value in accordance with GASB Statement No. 31. As a result, the County does not disclose its investment in the Georgia Fund 1 within the fair value hierarchy. In addition, certificates of deposit are not subject to level disclosure.

NOTE 4. RECEIVABLES

Receivables at December 31, 2021, consist of the following:

	General Fund	Unincorporated Services Fund	SPLOST VII Fund	TSPLOST Fund	Nonmajor Governmental Funds	Water and Sewer Fund	Total
Receivables:							
Taxes	$ 470,423	$ 324,790	$ -	$ -	$ -	$ -	$ 795,213
Accounts	779,773	-	-	-	156,077	319,835	1,255,685
Due from other governments	868,870	93,143	933,780	789,825	-	-	2,685,618
Gross receivables	2,119,066	417,933	933,780	789,825	156,077	319,835	4,736,516
Less allowance	(411,326)	-	-	-	-	-	(411,326)
Net receivables	$ 1,707,740	$ 417,933	$ 933,780	$ 789,825	$ 156,077	$ 319,835	$ 4,325,190

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 20th of each year and are payable within 60 days. The County bills and collects its own property taxes and also collects property taxes for the Bryan County Board of Education, the Cities of Pembroke and Richmond Hill, and the State of Georgia. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in a Custodial Fund.

County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For 2021, property taxes were levied on August 10, 2021 and were due November 15, 2021.

NOTE 5. CAPITAL ASSETS

Capital asset activity for the fiscal year ended December 31, 2021, is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities					
Capital assets, not being depreciated:					
Land	$ 5,305,037	$ -	$ -	$ -	$ 5,305,037
Construction in progress	1,697,258	821,051	-	(850,756)	1,667,553
Total	7,002,295	821,051	-	(850,756)	6,972,590
Capital assets, being depreciated:					
Buildings	24,667,668	245,140	-	486,775	25,399,583
Improvements other than buildings	13,048,022	-	-	-	13,048,022
Machinery and equipment	28,733,493	2,899,841	(161,728)	(106,531)	31,365,075
Infrastructure	115,224,032	2,002,228	-	350,931	117,577,191
Total	181,673,215	5,147,209	(161,728)	731,175	187,389,871
Less accumulated depreciation for:					
Buildings	(10,137,486)	(639,560)	-	-	(10,777,046)
Improvements other than buildings	(6,167,262)	(504,734)	-	-	(6,671,996)
Machinery and equipment	(20,412,064)	(1,999,445)	161,728	-	(22,249,781)
Infrastructure	(74,511,877)	(2,310,441)	-	-	(76,822,318)
Total	(111,228,689)	(5,454,180)	161,728	-	(116,521,141)
Total capital assets, being depreciated, net	70,444,526	(306,971)	-	731,175	70,868,730
Governmental activities capital assets, net	$ 77,446,821	$ 514,080	$ -	$ (119,581)	$ 77,841,320

Depreciation expense was charged to functions/programs of the County as follows:

Governmental activities:	
General government	$ 465,817
Judicial	59,353
Public safety	1,551,352
Public works	2,800,053
Health and welfare	11,446
Libraries and recreation	566,159
Total depreciation expense - governmental activities	$ 5,454,180

NOTE 5. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type activities					
Capital assets, not being depreciated:					
Land	$ 900,960	$ 480,141	$ -	$ -	$ 1,381,101
Construction in progress	577,484	3,888,787	-	13,050	4,479,321
Total	1,478,444	4,368,928	-	13,050	5,860,422
Capital assets, being depreciated:					
Water and sewer system	14,667,098	17,238	-	-	14,684,336
Machinery and equipment	387,210	86,268	-	106,531	580,009
Total	15,054,308	103,506	-	106,531	15,264,345
Less accumulated depreciation for:					
Water and sewer system	(4,075,397)	(489,170)	-	-	(4,564,567)
Machinery and equipment	(154,481)	(86,137)	-	-	(240,618)
Total	(4,229,878)	(575,307)	-	-	(4,805,185)
Total capital assets, being depreciated, net	10,824,430	(471,801)	-	106,531	10,459,160
Business-type activities capital assets, net	$ 12,302,874	$ 3,897,127	$ -	$ 119,581	$ 16,319,582

NOTE 6. LONG-TERM DEBT

The following is a summary of long-term debt activity for the Primary Government for the year ended December 31, 2021:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Bonds payable	$ 3,545,000	$ -	$ (1,143,000)	$ 2,402,000	$ 1,181,000
Capital leases payable	21,828,820	741,074	(2,013,302)	20,556,592	2,112,525
Notes payable - direct borrowings	731,738	58,632	(136,797)	653,573	122,760
Compensated absences	1,073,380	229,865	(214,700)	1,088,545	217,709
Accrued landfill post-closure care costs	200,000	90,779	(20,779)	270,000	20,000
Net pension liability	5,993,563	2,385,293	(3,174,061)	5,204,795	-
Total OPEB liability	4,765,753	605,986	(698,181)	4,673,558	-
Governmental activities Long-term liabilities	$ 38,138,254	$ 4,111,629	$ (7,400,820)	$ 34,849,063	$ 3,653,994
Business-type activities:					
Bonds payable	$ 3,592,853	$ 29,500,000	$ (3,882,853)	$ 29,210,000	$ 2,138,000
Notes payable - direct borrowings	1,557,400	-	(1,557,400)	-	-
Business-type activities Long-term liabilities	$ 5,150,253	$ 29,500,000	$ (5,440,253)	$ 29,210,000	$ 2,138,000

The accrued landfill post-closure care costs will be paid from the General Fund. The compensated absences liability will be paid from the governmental fund from which the employees' salaries are paid, which is primarily the General Fund. The capital lease obligations will be paid from the Emergency Telephone, SPLOST VII, and TSPLOST Funds. The notes payable will be paid from the General Fund. The bonds payable will be paid from the TSPLOST Capital Projects Fund using funds allocated to the City of Richmond Hill. The note payable and bonds payable for business-type activities will be paid from the Water and Sewer Enterprise Fund.

Landfill Closure and Post-closure Costs.

State and federal laws and regulations required the County to place a final cover on its two closed landfill sites and to perform certain maintenance and monitoring functions at the sites for 5 to 30 years after closure. The County reports a liability for these post-closure care costs in its government-wide statement of net position. The accrued landfill post-closure care costs at December 31, 2021, are based on what it would cost to perform all post-closure care in 2021. Actual costs may be higher due to inflation, unexpected mitigation requirements, changes in technology, or changes in regulations.

NOTE 6. LONG-TERM DEBT (CONTINUED)

A. Primary Government (Continued)

Bonds Payable

Governmental Activities

In November 2018, the County issued $4,650,000 in general obligation transportation sales tax bonds to prepay TSPLOST allocations to the City of Richmond Hill. Series 2018 bonds were issued with an interest rate of 3.365% and a maturity date of November 1, 2023. The bonds require semi-annual interest payments and annual principal payments. The outstanding balance of the bonds was $2,402,000 as of December 31, 2021.

The annual requirements for debt service on the bonds at December 31, 2021, are as follows:

Fiscal Year Payable	Principal	Interest	Total
2022	$ 1,181,000	$ 80,828	$ 1,261,828
2023	1,221,000	41,086	1,262,086
	$ 2,402,000	$ 121,914	$ 2,523,914

Business-type Activities

In September 2013, the County issued $7,532,000 in refunding revenue bonds to pay off outstanding Water and Sewer Fund note obligations. Bonds were issued in three series. Series 2013A bonds were issued for $1,749,000 with an interest rate of 3.0% and a maturity date of July 1, 2028. Series 2013B bonds were issued for $1,233,000 with an interest rate of 1.59% and matured July 1, 2017. Series 2013C bonds were issued for $4,550,000 with an interest rate of 3.09% and a maturity date of July 1, 2028. The outstanding portion of the bonds were refunded in full with the issuance of the Series 2021 bonds in March 2021.

In March 2021, the County issued $29,500,000 in Series 2021 refunding and improvement revenue bonds to refinance the County's Georgia Environmental Finance Authority note in full, refund and redeem the outstanding Water and Sewer revenue bonds, Series 2013A and Series 2013C, fund the acquisition construction, and equipping of certain additions and improvements to the water and sewer system of the County and cover all costs incurred with the issuance of the bonds. The bonds have an interest rate of 1.62% and a maturity date March 1, 2036. The bonds require annual principal payments beginning December 31, 2021, and interest is payable semi-annually on March and September 1st each year.

NOTE 6. LONG-TERM DEBT (CONTINUED)

A. Primary Government (Continued)

Bonds Payable (Continued).

Business-type Activities (Continued)

The annual requirements for debt service on the bonds at December 31, 2021, are as follows:

Fiscal Year Payable	Principal	Interest	Total
2022	$ 2,138,000	$ 455,884	$ 2,593,884
2023	2,171,000	420,981	2,591,981
2024	2,068,000	386,645	2,454,645
2025	1,983,000	353,832	2,336,832
2026	2,016,000	321,440	2,337,440
2027 - 2031	9,337,000	1,136,876	10,473,876
2032 - 2036	9,497,000	389,602	9,886,602
	$ 29,210,000	$ 3,465,261	$ 32,675,261

Capital Leases

Governmental Activities

The County has entered into lease agreements as lessee for the acquisition of various equipment, buildings, and improvements with a cost of $19,396,627. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of inception. Amortization of the cost of these capital assets is included in depreciation expense in the government-wide financial statements and accumulated depreciation was $3,566,877 at December 31, 2021. Depreciation expense was $2,839,909 for the year ended December 31, 2021.

NOTE 6. LONG-TERM DEBT (CONTINUED)

A. Primary Government (Continued)

Capital Leases (Continued)

Governmental Activities (Continued)

The following is a schedule of future minimum lease payments under these capital leases, and the present value of the net minimum lease payments at December 31, 2021:

Fiscal Year Payable	Governmental Activities
2022	$ 2,669,863
2023	2,705,200
2024	2,603,970
2025	2,544,123
2026	2,540,139
2027 - 2031	6,222,934
2032 - 2036	4,728,255
Total minimum lease payments	24,014,484
Less: Amounts representing interest	(3,457,892)
Present value of future minimum lease payments	20,556,592
Less current portion	(2,112,525)
Long-term portion of leases	$ 18,444,067

Notes Payable From Direct Borrowings

Governmental Activities

The County has issued a note payable to Zoll Medical Corporation for the financing of cardiac monitors for various buildings throughout the County, payable in monthly installments of $3,926 at 0% interest through June 24, 2022. The outstanding balance of the note was $29,898 as of December 31, 2021.

The County has issued a note payable to Ameris Bank for the refinancing of the Bryan County Department of Family and Children Services building, secured by real estate, payable in 180 monthly installments of $7,960 including interest at 3.09% through September 20, 2030. The outstanding balance of the note was $580,475 as of December 31, 2021.

NOTE 6. LONG-TERM DEBT (CONTINUED)

A. Primary Government (Continued)

Notes Payable From Direct Borrowings (Continued)

The County has issued a note payable to Axon Enterprise, Inc. for the financing of equipment for the police department, payable in annual installments of $14,400 at 0% interest through January 17, 2024. The outstanding balance of the note was $43,200 as of December 31, 2021.

Governmental Activities (Continued)

As of December 31, 2021, annual debt service requirements to maturity for notes payable are as follows:

Fiscal Year Payable	Principal	Interest	Total
2022	$ 122,760	$ 17,064	$ 139,824
2023	95,355	14,570	109,925
2024	97,892	12,033	109,925
2025	86,182	9,343	95,525
2026	88,921	6,604	95,525
2027 - 2031	162,463	4,707	167,170
	$ 653,573	$ 64,321	$ 717,894

B. Discretely Presented Component Unit

Bonds Payable

The following is a summary of long-term debt activity for the Bryan County Public Facilities Authority, a discretely presented component unit of the County, for the year ended December 31, 2021:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Bonds payable	$ 19,885,000	$ -	$ (1,288,000)	$ 18,597,000	$ 1,315,000

NOTE 6. LONG-TERM DEBT (CONTINUED)

Bonds Payable (Continued)

In November 2019, the Bryan County Public Facilities Authority issued $21,000,000 in Series 2019 revenue bonds to finance the County's current and future acquisition and improvement of their facilities and equipment. The bonds have an interest rate of 2.19% and a maturity date of December 1, 2034. The bonds require annual principal payments beginning December 1, 2020, and interest is payable semiannually on June 1 and December 1 each year.

In June 2020, the Bryan County Public Facilities Authority issued $16,500,000 in Series 2020 revenue bonds to refinance a portion of the Authority's Series 2019 revenue bonds. The bonds have an interest rate of 1.13% and a maturity date of December 1, 2034. The bonds require annual principal payments beginning December 1, 2020, and interest is payable semi-annually on June 1 and December 1 each year.

The annual requirements for debt service on the bonds at December 31, 2021, are as follows:

Fiscal Year Payable	Principal	Interest	Total
2022	1,315,000	233,381	1,548,381
2023	1,344,000	205,272	1,549,272
2024	1,368,000	180,099	1,548,099
2025	1,384,000	164,641	1,548,641
2026	1,400,000	149,002	1,549,002
2027 - 2031	7,242,000	504,082	7,746,082
2032 - 2034	4,544,000	103,067	4,647,067
	$ 18,597,000	$ 1,539,544	$ 20,136,544

NOTE 7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund receivable and payable balances as of December 31, 2021, are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	ARPA Fund	$ 77,756
General Fund	Nonmajor Governmental Funds	39,903
Unincorporated Services Fund	ARPA Fund	21,565
Unincorporated Services Fund	General Fund	2,682,472
Unincorporated Services Fund	Water and Sewer Fund	20,419
Impact Fee Fund	General Fund	3,241
Nonmajor Governmental Funds	ARPA Fund	10,320
Nonmajor Governmental Funds	General Fund	1,941
		$ 2,857,617

Interfund advances receivable and payable balances as of December 31, 2021, are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Impact Fee Fund	$ 700,000

These balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made.

Interfund transfers as of December 31, 2021, are as follows:

Transfers In	Transfers Out	Amount
General Fund	ARPA	$ 77,757
General Fund	Unincorporated	590,600
General Fund	Water and Sewer Fund	1,194,550
Unincorporated Services Fund	General Fund	199,700
Unincorporated Services Fund	ARPA	21,565
Unincorporated Services Fund	Water and Sewer Fund	20,420
Nonmajor Governmental Funds	ARPA	10,320
Nonmajor Governmental Funds	General Fund	430,000
		$ 2,544,912

Transfers are used to: 1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and 3) to transfer funds for debt service.

NOTE 8. RETIREMENT PLANS

Plan Description

The County, as authorized by the County Commission, has established a non-contributory defined benefit pension plan, the Bryan County Defined Benefit Plan (the "Plan"), covering substantially all of the County's employees. The County's pension plan is administered through the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the "ACCG Plan"), an agent multiple-employer pension plan administered by GEBCorp and affiliated with the Association of County Commissioners of Georgia ("ACCG"). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan benefits are provided for plan participants who were participants in the plan before January 1, 2004 whereby retirees receive between 1% and 1.75% multiplied by the average of the highest five consecutive years of earnings multiplied by the total credited years of service. The plan benefits are provided for plan participants who were participants in the Plan on or after January 1, 2004 whereby retirees receive 1% multiplied by the average of the highest five consecutive years of earnings multiplied by the total credited years of service. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in Section 19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in Section 19.02 of the ACCG Plan document. The County Commission retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.gebcorp.com or by writing to Association County Commissioners of Georgia, Retirement Services, 191 Peachtree Street, NE, Atlanta, Georgia 30303 or by calling (800) 736-7166.

Plan Membership

As of January 1, 2020, the date of the most recent actuarial valuation, pension plan membership consisted of the following:

Inactive plan members or beneficiaries currently receiving benefits	82
Inactive plan members entitled to but not receiving benefits	124
Active plan members	266
Total	472

NOTE 8. RETIREMENT PLANS (CONTINUED)

Contributions

The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of the ACCG Plan has adopted a recommended actuarial funding policy for the Plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the Plan. The funding policy for the Plan, as adopted by the County Commission, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. No contributions are made by plan participants. For the year ended December 31, 2021, the County's contribution rate was 18.2% of annual payroll. County contributions to the Plan were $1,362,056 for the year ended December 31, 2021.

Net Pension Liability of the County

The County's net pension liability was measured as of December 31, 2020. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2020, with updated procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2020.

Actuarial Assumptions. The total pension liability in the January 1, 2020 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00%
Salary increases	2.50% – 5.50% per year, adjusted for age
Investment rate of return	7.00%

Mortality rates were based on Pub-2010 GE (50%) and PS (50%) Amt-Weighted with Scale AA to 2021

The actuarial assumptions used in the January 1, 2020 valuation were based on the results of an actuarial experience study for February 2019.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

NOTE 8. RETIREMENT PLANS (CONTINUED)

Net Pension Liability of the County (Continued)

Actuarial Assumptions (Continued). Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2021, are summarized in the following table:

Asset Class	Target Allocation	Long-term Expected Real Rate of Return*
Fixed Income	30%	25.0%-35.0%
Large Cap	30%	25.0%-35.0%
Mid Cap	5%	2.5%-10.0%
Small Cap	5%	2.5%-10.0%
REIT	5%	2.5%-10.0%
International	15%	10.0%-20.0%
Multi Cap	5%	2.5%-10.0%
Global Allocation	5%	2.5%-10.0%
Total	100%	

Discount Rate. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made based on the average County contribution made to the Plan over the prior five years. Based on this assumption, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

NOTE 8. RETIREMENT PLANS (CONTINUED)

Net Pension Liability of the County (Continued)

Changes in the Net Pension Liability of the County. The changes in the components of the net pension liability of the County for the year ended December 31, 2021, were as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Beginning Balance	$ 20,191,098	$ 14,197,535	$ 5,993,563
Changes for the year:			
Service cost	564,526	-	564,526
Interest	1,386,764	-	1,386,764
Liability experience (gain)/loss	272,685	-	272,685
Assumption change	32,466	-	32,466
Contributions - employer	-	1,276,403	(1,276,403)
Net investment income	-	1,897,658	(1,897,658)
Benefit payments, including refunds of employee contributions	(760,369)	(760,369)	-
Administrative expense	-	(52,025)	52,025
Other changes	-	(76,827)	76,827
Net changes	1,496,072	2,284,840	(788,768)
Ending Balance	$ 21,687,170	$ 16,482,375	$ 5,204,795

The required schedule of changes in the County's net pension liability and related ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

	1% Decrease (6.00%)	Current Discount Rate (7.00%)	1% Increase (8.00%)
County's net pension liability	$ 8,044,591	$ 5,204,795	$ 2,837,631

NOTE 8. RETIREMENT PLANS (CONTINUED)

Net Pension Liability of the County (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate (Continued). Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective. Calculations are based on the substantive plan in effect as of December 31, 2021, and the current sharing pattern of costs between employer and employee.

Pension Expense and Deferred Outflows and inflows of Resources Related to Pensions

For the year ended December 31, 2021, the County recognized pension expense of $1,565,374. At December 31, 2021, the County reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Investment earnings difference	$ -	$ 1,250,324
Contributions subsequent to the measurement date	1,362,056	-
Assumption changes	684,008	-
Experience differences	317,675	36,556
Total	$ 2,363,739	$ 1,286,880

County contributions subsequent to the measurement date of $1,362,056 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ending December 31, 2022. Other amounts reported as deferred outflows and deferred inflows of resources related to pension will be recognized in pension expense as follows:

Year ending December 31,	
2022	$ 249,207
2023	47,906
2024	(416,729)
2025	(165,581)
Total	$ (285,197)

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued Employees' Retirement Systems of Georgia Financial Report which is publicly available at www.ersga.com.

NOTE 9. OTHER POST-EMPLOYMENT BENEFITS (OPEB)

Plan Description

The County's defined benefit OPEB plan provides medical, prescription, and death benefits to eligible retirees and their spouses. The plan is a single-employer defined benefit OPEB plan administered by the County. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Statement 75.

Eligibility and Benefits Provided

Any employee who retires at age 60 may remain on the County's medical insurance plan. Employees hired on or after May 1, 2014 are unable to continue to receive the benefits after reaching Medicare eligibility. Employees must have 10 or more years of service. Employees with 30 years of service may retire and be eligible for insurance benefits regardless of age. Spouse coverage is also provided.

Any retired employee whose spouse is younger than the employee may continue to cover the spouse on the County's medical insurance plan at the single coverage premium until the spouse qualifies for Medicare coverage.

The County will cover 20% of the health insurance premium for eligible employees. Dental and vision coverage is offered, but the premium is paid completely by the retiree.

Employees Covered by Benefits Terms

At December 31, 2021, the following employees were covered by the benefit terms:

Retirees and beneficiaries receiving benefits	48
Active plan participants	63
Total	111
Covered Compensation	$ 3,517,226

Total OPEB Liability

The County's total OPEB liability of $4,673,558 was measured as of December 31, 2021 and was determined by an actuarial valuation performed as of December 31, 2021.

NOTE 9. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Actuarial Assumptions

The total OPEB liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Discount rate	2.06%
Healthcare cost trend rates	7.00%, graded by 0.25% per year to an ultimate rate of 4.50%
Utilization rate	75.00%
Actuarial cost method	Entry Age Normal
Salary scale	5.50% based on February 2019 experience study
Measurement date	December 31, 2021

The discount rate used to measure the total OPEB liability was 2.06%. Because the plan is unfunded, the plan's projected benefits are discounted back using rates equivalent to AA 20-year municipal bonds. The GO Bond Buyer Index was used to approximate those yields as of December 31, 2021. The prior valuation used 2.12%.

Mortality rates were based on the Pub-2010 50% Public Safety/50% General Employees Headcount-Weighted Mortality with Scale AA to 2021.

Changes in the Total OPEB Liability

	Total OPEB Liability (a)
Beginning Balance	$ 4,765,753
Changes for the year:	
Service cost	141,079
Interest	99,576
Difference between expected and actual experience	(559,930)
Assumption changes	365,331
Benefit Payments	(138,251)
Net changes	(92,195)
Ending Balance	$ 4,673,558

NOTE 9. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the County, calculated using the discounted rate of 2.06%, as well as what the County's OPEB liability would be if it were calculated using a discount rate that is one percentage point lower (1.06%) or one percentage point higher (3.06%) than the current rate:

	1% Decrease (3.06%)	Current Discount Rate (2.06%)	1% Increase (1.06%)
County's net OPEB liability	$ 5,376,497	$ 4,673,558	$ 4,097,687

Sensitivity of the Total OPEB Liability to Changes in the Healthcare Cost Trend Rates

The following presents the total OPEB liability of the County, calculated using the healthcare cost trend rates of 7.0 to 4.5%, as well as what the County's total OPEB liability would be if it were calculated using healthcare cost trend rates that are one percentage point lower (6.0 to 3.5%) or one percentage point higher (8.0 to 5.5%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's net OPEB liability	$ 4,053,887	$ 4,673,558	$ 5,444,300

OPEB Expense

For the year ended December 31, 2021, the County recognized OPEB expense of $350,238.

Deferred Outflows of Resources Related to OPEB

At December, 31, 2021, the County reported deferred outflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Assumption changes	$ 829,088	$ -
Experience differences	-	414,870
Total	$ 829,088	$ 414,870

NOTE 9. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (CONTINUED)

Deferred Outflows of Resources Related to OPEB (Continued)

Amounts reported as deferred outflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ending December 31,		
2022	$	109,583
2023		109,583
2024		116,644
2025		70,569
2026		7,839
Total	$	414,218

NOTE 10. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia ("ACCG") Interlocal Risk Management Agency Property and Liability Insurance Fund and the ACCG Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

NOTE 11. CONTINGENCIES AND COMMITMENTS

Grant Contingencies: The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies or their representatives. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

Litigation: The County is a defendant in various other lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

NOTE 12. JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county Southeast Georgia areas, is a member of the Coastal Regional Commission of Georgia ("RC") and is required to pay annual dues thereto. During its year ended December 31, 2021, the County paid $24,383 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated ("O.C.G.A.") §50-8-33 which provides for the organizational structure of the RC in Georgia. The RC Regional Council membership includes the chief elected official of each county and municipality of the area. O.C.G.A. §50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Regional Commission of Georgia
1181 Coastal Drive SW
Darien, Georgia 31305

NOTE 13. TAX ABATEMENTS

The Development Authority of Bryan County (the "Authority") can enter into agreements for industrial projects to encourage the creation of jobs and new capital investment through an "Investment Assistance Program." Georgia case law and statutory provisions, including the Development Authorities Law (Title 36 Chapter 62 of the Georgia Code Annotated), provide the Authority with the power to enter into such agreements with companies.

The Authority may accept title to real property (land and building) and personal property (machinery and equipment) assets from a company in return for job creation and/or capital investment and provide a tax benefit to the company through a lease agreement with the Authority. Agreements with respect to taxation of such assets under the lease provide the terms and conditions of any tax abatement. In general, failure to create jobs and/or investments as set forth in the agreements would result in a reduction (or claw back) of any tax abatements. The Authority monitors compliance with performance and accountability agreements to ensure the companies meet their commitments.

NOTE 13. TAX ABATEMENTS (CONTINUED)

For Bryan County's fiscal year ending December 31, 2021, the estimated property tax not collected by Bryan County due to incentive agreements was $494,034. Such agreements in effect for Bryan County resulted in an estimated $438,307,995 in capital investment and approximately 939 jobs.

NOTE 14. CHANGE IN ACCOUNTING PRINCIPLE

The County determined that restatements to the December 31, 2020 ending fund balance of the General fund and net position of the internal service fund were required to combine the Employee Health Reimbursement Fund with the General Fund due to the nature of the internal service fund's activity. This adjustment resulted in changes to beginning fund balance and net position as follows:

	General Fund
Fund balance, as previously reported	$ 21,402,726
Adjustment to combine the internal service fund with the General fund	21,029
Fund balance, as restated	$ 21,423,755

	Employee Health Reimbursement Fund
Net position, as previously reported	$ 21,029
Adjustment to close the internal service fund and combine it with the General fund	(21,029)
Net position, as restated	$ -

REQUIRED SUPPLEMENTARY INFORMATION

BRYAN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY
AND RELATED RATIOS
FOR THE YEARS ENDED DECEMBER 31,

	2021	2020	2019
Total pension liability			
Service cost	**$ 564,526**	$ 489,813	$ 414,781
Interest on total pension liability	**1,386,764**	1,259,789	1,121,498
Liability experience (gain)/loss	**272,685**	(75,034)	529,618
Assumption change	**32,466**	869,556	1,120,195
Benefit payments, including refunds of employee contributions	**(760,369)**	(679,695)	(616,062)
Service credit transfer	**-**	(20,328)	-
Net change in total pension liability	**1,496,072**	1,844,101	2,570,030
Total pension liability - beginning	**20,191,098**	18,346,997	15,776,967
Total pension liability - ending (a)	**$ 21,687,170**	$ 20,191,098	$ 18,346,997
Plan fiduciary net position			
Contributions - employer	**$ 1,276,403**	$ 992,783	$ 996,648
Net investment income	**1,897,658**	2,454,651	(521,531)
Benefit payments, including refunds of employee contributions	**(760,369)**	(679,695)	(616,062)
Administrative expenses	**(52,025)**	(48,392)	(36,448)
Service credit transfer	**-**	(20,328)	-
Other	**(76,827)**	(71,637)	(69,184)
Net change in fiduciary net position	**2,284,840**	2,627,382	(246,577)
Plan fiduciary net position - beginning	**14,197,535**	11,570,153	11,816,730
Plan fiduciary net position - ending (b)	**$ 16,482,375**	$ 14,197,535	$ 11,570,153
County's net pension liability - ending (a) - (b)	**$ 5,204,795**	$ 5,993,563	$ 6,776,844
Plan fiduciary net position as a percentage of total pension liability	**76.0%**	70.3%	63.1%
Covered payroll	**$ 7,471,947**	$ 6,784,322	$ 6,610,608
County's net pension liability as a percentage of covered payroll	**69.7%**	88.3%	102.5%

Notes to the Schedule:
The schedule will present 10 years of information once it is accumulated.

2018	2017	2016	2015
$ 356,904	$ 335,194	$ 311,647	$ 317,967
1,027,163	998,032	893,162	838,487
490,105	(338,678)	257,412	-
29,583	437,905	428,088	-
(589,124)	(554,441)	(429,632)	(425,275)
-	-	-	-
1,314,631	878,012	1,460,677	731,179
14,462,336	13,584,324	12,123,647	11,392,468
$ 15,776,967	$ 14,462,336	$ 13,584,324	$ 12,123,647
$ 893,224	$ 831,798	$ 819,004	$ 796,173
1,598,560	655,899	74,425	580,839
(589,124)	(554,441)	(429,632)	(425,275)
(30,685)	(32,711)	(30,204)	(29,342)
-	-	-	-
(121,223)	(102,335)	(110,675)	(104,032)
1,750,752	798,210	322,918	818,363
10,065,978	9,267,768	8,944,850	8,126,487
$ 11,816,730	$ 10,065,978	$ 9,267,768	$ 8,944,850
$ 3,960,237	$ 4,396,358	$ 4,316,556	$ 3,178,797
74.9%	69.6%	68.2%	73.8%
$ 5,812,122	$ 5,458,515	$ 5,541,240	$ 5,361,450
68.1%	80.5%	77.9%	59.3%

BRYAN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS
FOR THE YEARS ENDED DECEMBER 31,

	2021	2020	2019
Actuarially determined contribution	**$ 1,160,959**	$ 1,179,722	$ 1,085,781
Contributions in relation to the actuarially determined contribution	**1,362,056**	1,276,403	992,783
Contribution deficiency (excess)	**$ (201,097)**	$ (96,681)	$ 92,998
Covered payroll	**$ 8,260,886**	$ 7,471,947	$ 6,784,322
Contributions as a percentage of covered payroll	16.5%	17.1%	14.6%

Notes to the Schedule:

Valuation Date	January 1, 2021
Cost Method	Entry age normal
Actuarial Asset Valuation Method	Smoothed market value with a five-year smoothing period
Assumed Rate of Return On Investments	7.00%
Projected Salary Increases	2.50% - 5.50%
Amortization Method	Level percent of compensation basis
Remaining Amortization Period	13 years

The schedule will present 10 years of information once it is accumulated.

2018	2017	2016	2015
$ 920,247	$ 908,604	$ 831,955	$ 822,367
996,648	893,224	831,798	819,004
$ (76,401)	$ 15,380	$ 157	$ 3,363
$ 6,610,608	$ 5,812,122	$ 5,458,515	$ 5,541,240
15.1%	15.4%	15.2%	14.8%

BRYAN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND RELATED RATIOS
FOR THE YEARS ENDED DECEMBER 31,

	2021	2020	2019	2018
Total OPEB liability				
Service cost	**$ 141,079**	$ 126,489	$ 122,720	$ 112,284
Difference between expected and actual experience	**(559,930)**	-	-	-
Interest on total OPEB liability	**99,576**	115,920	140,187	133,812
Changes of assumptions	**365,331**	343,911	638,473	-
Benefit payments	**(138,251)**	(101,767)	(94,501)	(86,055)
Net change in total OPEB liability	**(92,195)**	484,553	806,879	160,041
Total OPEB liability - beginning	**4,765,753**	4,281,200	3,474,321	3,314,280
Total OPEB liability - ending	**$ 4,673,558**	$ 4,765,753	$ 4,281,200	$ 3,474,321
Covered employee payroll	**$ 3,517,226**	$ 4,380,494	$ 7,739,432	$ 7,739,432
County's total OPEB liability as a percentage of covered employee payroll	**132.9%**	108.8%	55.3%	44.9%

Notes to the Schedule:

The schedule will present ten years of information once it is accumulated.

SUPPLEMENTARY INFORMATION

BRYAN COUNTY, GEORGIA

GENERAL FUND
COMPARATIVE BALANCE SHEETS

	December 31, 2021	December 31, 2020
ASSETS		
Cash and cash equivalents	$ 14,665,969	$ 15,779,784
Investments	2,285,974	5,073,374
Taxes receivable	470,423	594,348
Accounts receivable	368,447	188,686
Due from other governments	868,870	682,956
Due from other funds	117,659	1,828,554
Inventories	36,118	21,544
Prepaid items	743,037	250,871
Total assets	$ 19,556,497	$ 24,420,117
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES		
LIABILITIES		
Accounts payable	$ 376,574	$ 521,206
Accrued liabilities	628,515	662,667
Performance bonds	873,830	69,205
Due to other funds	2,687,654	1,410,610
Total liabilities	4,566,573	2,663,688
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	270,267	332,674
FUND BALANCES		
Non-spendable	779,155	248,248
Assigned	693,600	362,000
Unassigned	24,357,878	20,813,507
Total fund balances	25,830,633	21,423,755
Total liabilities, deferred inflows of resources and fund balances	$ 30,667,473	$ 24,420,117

BRYAN COUNTY, GEORGIA

GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

	December 31, 2021	December 31, 2020
Revenues		
Taxes	$ 22,894,897	$ 19,667,865
Licenses and permits	30,858	29,319
Charges for services	2,787,798	2,227,487
Fines and forfeitures	1,827,264	1,071,543
Intergovernmental	9,887,949	2,059,079
Interest income	28,517	174,250
Miscelleanous	184,526	262,346
Total revenues	37,641,809	25,491,889
Expenditures		
Current:		
General government	4,756,053	6,158,686
Judicial	2,406,436	2,218,596
Public safety	10,679,211	9,578,109
Public works	2,921,905	2,896,045
Health and welfare	1,026,457	1,117,315
Libraries and recreation	2,874,193	2,565,291
Housing and development	9,728,897	717,771
Debt Service		
Principal	136,797	12,688,636
Interest	19,481	246,638
Total expenditures	34,549,430	38,187,087
Excess (deficiency) of revenues over (under) expenditures	3,092,379	(12,695,198)
Other financing sources (uses)		
Debt issuance	57,600	12,535,274
Sale of capital assets	23,692	72,548
Transfers in	1,862,907	-
Transfers out	(629,700)	(351,929)
Total other financing sources, net	1,314,499	12,255,893
Net change in fund balances	4,406,878	(439,305)
Fund balances, beginning of year, as restated	21,423,755	21,863,060
Fund balances, end of year	$ 25,830,633	$ 21,423,755

BRYAN COUNTY, GEORGIA

UNINCORPORATED SERVICES SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS

	December 31, 2021	December 31, 2020
ASSETS		
Cash and cash equivalents	$ 108,664	$ 790,917
Taxes receivable	324,790	354,381
Due from other funds	2,724,456	1,380,351
Prepaid items	25,635	-
Total assets	$ 3,183,545	$ 2,525,649
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE		
LIABILITIES		
Accounts payable	$ 242,052	$ 184,961
Unearned revenue	-	57,262
Total liabilities	242,052	242,223
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	233,520	239,326
FUND BALANCES		
Non-spendable	25,635	-
Restricted	2,775,481	2,044,100
Total fund balances	2,801,116	2,044,100
Total liabilities, deferred inflows of resources and fund balances	$ 3,276,688	$ 2,525,649

BRYAN COUNTY, GEORGIA

UNINCORPORATED SERVICES SPECIAL REVENUE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE

	December 31, 2021	December 31, 2020
Revenues		
Taxes	$ 5,911,142	$ 5,630,537
Licenses and permits	1,001,750	715,624
Intergovernmental	597,937	453,024
Miscellaneous	185	10
Total revenues	7,511,014	6,799,195
Expenditures		
Current:		
General government	-	299,912
Public safety	2,827,757	2,239,101
Public works	1,794,837	1,963,529
Health and welfare	64,309	58,132
Housing and development	1,501,533	1,181,442
Capial outlay	216,647	660,961
Total expenditures	6,405,083	6,403,077
Excess of revenues over expenditures	1,105,931	396,118
Other financing sources (uses)		
Transfers in	241,685	-
Transfers out	(590,600)	-
Total other financing uses, net	(348,915)	-
Net change in fund balances	757,016	396,118
Fund balances, beginning of year	2,044,100	1,647,982
Fund balances, end of year	$ 2,801,116	$ 2,044,100

COMBINING AND INDIVIDUAL
FUND STATEMENTS AND SCHEDULES

BRYAN COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Emergency Telephone Fund is used to account for the cost of operating and maintaining the County E-911 System. Financing is provided by a charge to each telephone subscriber whose exchange access lines are in the areas served by the County's E-911 system and by a transfer from the General Fund.

Jail Fund is used to account for the expenditures made towards maintenance and operations of the County jail.

Sheriff Forfeiture Fund is used to account for funds seized by law enforcement.

Law Library Fund is used to account for costs of operating and maintaining the County Law Library. Financing is provided from a charge added to and collected on all costs in civil and criminal cases.

Inmate Telephone Commission Fund is used to account for funds acquired through vendor commissions for inmate telephone service.

NPDES Permit Fees Fund is used to account for the collection of national pollutant discharge permit fees.

Jail Commissary Fund is used to account for proceeds from jail inmate commissary sales.

Superior Court General Purpose Fund is used to account for the collection of costs and fees related to imagining services provided by the Court.

Drug Abuse Treatment and Education Fund is used to account for collection of additional penalties for certain drug related crimes and for expenditure of those funds solely and exclusively for drug abuse treatment and education programs.

Juvenile Supplemental Services Fund is used to account for monies collected under Georgia law for probation services to juvenile offenders. Such monies are restricted to providing treatment to juvenile offenders.

Capital Projects Fund

The ***Special Purpose Local Option Sales Tax VI ("SPLOST") Fund*** is used to account for the 1% sales tax proceeds restricted for the acquisition or construction of specific capital projects as approved by voter referendum.

BRYAN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2021

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund - SPLOST VI	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 951,449	$ 1,575,645	$ 2,527,094
Accounts receivable	156,077	-	156,077
Due from other funds	12,261	-	12,261
Prepaid items	3,981	-	3,981
Total assets	$ 1,123,768	$ 1,575,645	$ 2,699,413
LIABILITIES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 90,255	$ 426	$ 90,681
Due to other funds	39,903	-	39,903
Total liabilities	130,158	426	130,584
FUND BALANCES			
Non-spendable for:			
Prepaid items	3,981	-	3,981
Restricted for:			
Capital projects	-	1,575,219	1,575,219
Sheriff	127,524	-	127,524
Law library	79,668	-	79,668
Clerk of courts	141,461	-	141,461
Drug education	346,101	-	346,101
Jail	239,351	-	239,351
Engineering and inspections	40,594	-	40,594
Juvenile services	14,930	-	14,930
Total fund balances	993,610	1,575,219	2,568,829
Total liabilities and fund balances	$ 1,123,768	$ 1,575,645	$ 2,699,413

BRYAN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Fund - SPLOST VI	Total Nonmajor Governmental Funds
Revenues			
Licenses and permits	$ 11,504	$ -	$ 11,504
Charges for services	953,221	-	953,221
Fines and forfeitures	305,575	-	305,575
Intergovernmental	81,881	-	81,881
Interest income	214	2,696	2,910
Miscellaneous	2,084	-	2,084
Total revenues	1,354,479	2,696	1,357,175
Expenditures			
Current:			
Judicial	23,742	-	23,742
Public safety	1,326,257	-	1,326,257
Capital outlay	93,108	75,413	168,521
Debt Service			
Principal	124,948	46,977	171,925
Interest	12,742	8,457	21,199
Total expenditures	1,580,797	130,847	1,711,644
Ddeficiency of revenues under expenditures	(226,318)	(128,151)	(354,469)
Other financing sources			
Transfers in	440,320	-	440,320
Total other financing sources	440,320	-	440,320
Net change in fund balances	214,002	(128,151)	85,851
Fund balances, beginning of year	779,608	1,703,370	2,482,978
Fund balances, end of year	$ 993,610	$ 1,575,219	$ 2,568,829

BRYAN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
DECEMBER 31, 2021

	Emergency Telephone	Jail Fund	Sheriff Forfeiture Fund	Law Library	Inmate Telephone Commission Fund
ASSETS					
Cash	$ -	$ 118,232	$ 88,694	$ 79,668	$ 28,425
Accounts receivable	153,538	-	-	-	-
Due from other funds	12,261	-	-	-	-
Prepaid items	2,658	1,323	-	-	-
Total assets	$ 168,457	$ 119,555	$ 88,694	$ 79,668	$ 28,425
LIABILITIES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 87,066	$ 459	$ -	$ -	$ -
Due to other funds	39,903	-	-	-	-
Total liabilities	126,969	459	-	-	-
FUND BALANCES					
Non-spendable for:					
Prepaid items	2,658	1,323	-	-	-
Restricted for:					
Sheriff	38,830	-	88,694	-	-
Law library	-	-	-	79,668	-
Clerk of courts	-	-	-	-	-
Drug education	-	-	-	-	-
Jail	-	117,773	-	-	28,425
Engineering and inspections	-	-	-	-	-
Juvenile services	-	-	-	-	-
Total fund balances	41,488	119,096	88,694	79,668	28,425
Total liabilities and fund balances	$ 168,457	$ 119,555	$ 88,694	$ 79,668	$ 28,425

NPDES Permit Fees Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
$ 40,594	$ 93,153	$ 141,461	$ 346,292	$ 14,930	$ 951,449
-	-	-	2,539	-	156,077
-	-	-	-	-	12,261
-	-	-	-	-	3,981
$ 40,594	$ 93,153	$ 141,461	$ 348,831	$ 14,930	$ 1,123,768
$ -	$ -	$ -	$ 2,730	$ -	$ 90,255
-	-	-	-	-	39,903
-	-	-	2,730	-	130,158
-	-	-	-	-	3,981
-	-	-	-	-	127,524
-	-	-	-	-	79,668
-	-	141,461	-	-	141,461
-	-	-	346,101	-	346,101
-	93,153	-	-	-	239,351
40,594	-	-	-	-	40,594
-	-	-	-	14,930	14,930
40,594	93,153	141,461	346,101	14,930	993,610
$ 40,594	$ 93,153	$ 141,461	$ 348,831	$ 14,930	$ 1,123,768

BRYAN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

	Emergency Telephone	Jail Fund	Sheriff Forfeiture Fund	Law Library	Inmate Telephone Commission Fund
Revenues					
Licenses and permits	$ -	$ -	$ -	$ -	$ -
Charges for services	918,204	-	-	-	15,361
Fines and forfeitures	-	83,528	148,894	24,414	-
Intergovernmental	-	-	-	-	-
Interest income	-	-	38	41	17
Miscellenous	1,134	950	-	-	-
Total revenues	919,338	84,478	148,932	24,455	15,378
Expenditures					
Current:					
Judicial	-	-	-	2,355	-
Public safety	1,116,580	40,557	118,822	-	15,034
Capital outlay	92,328	44	-	736	-
Debt Service					
Principal	124,948	-	-	-	-
Interest	12,742	-	-	-	-
Total expenditures	1,346,598	40,601	118,822	3,091	15,034
Excess (deficiency) of revenues over (under) expenditures	(427,260)	43,877	30,110	21,364	344
Other financing sources					
Transfers in	440,320	-	-	-	-
Total other financing sources	440,320	-	-	-	-
Net change in fund balances	13,060	43,877	30,110	21,364	344
Fund balances, beginning of year	28,428	75,219	58,584	58,304	28,081
Fund balances, end of year	$ 41,488	$ 119,096	$ 88,694	$ 79,668	$ 28,425

NPDES Permit Fees Fund	Jail Commissary Fund	Superior Court General Purpose Fund	Drug Abuse Treatment and Education Fund	Juvenile Supplemental Services Fund	Total Nonmajor Special Revenue Funds
$ 11,504	$ -	$ -	$ -	$ -	$ 11,504
-	19,656	-	-	-	953,221
-	-	-	48,739	-	305,575
-	-	81,881	-	-	81,881
-	56	62	-	-	214
-	-	-	-	-	2,084
11,504	19,712	81,943	48,739	-	1,354,479
-	-	21,387	-	-	23,742
-	17,732	-	17,532	-	1,326,257
-	-	-	-	-	93,108
-	-		-	-	124,948
-	-	-	-	-	12,742
-	17,732	21,387	17,532	-	1,580,797
11,504	1,980	60,556	31,207	-	(226,318)
-	-	-	-	-	440,320
-	-	-	-	-	440,320
11,504	1,980	60,556	31,207	-	214,002
29,090	91,173	80,905	314,894	14,930	779,608
$ 40,594	$ 93,153	$ 141,461	$ 346,101	$ 14,930	$ 993,610

BRYAN COUNTY, GEORGIA

WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION

ASSETS	December 31, 2021	December 31, 2020
CURRENT ASSETS		
Cash and cash equivalents	$ 4,209,300	$ 4,733,275
Accounts receivable, net of allowance	319,835	125,559
Prepaid items	6,814	-
Total current assets	$ 4,535,949	$ 4,858,834
NON-CURRENT ASSETS		
Restricted cash	$ 24,955,469	$ 670,718
Capital assets:		
Non-depreciable	5,860,422	1,478,444
Depreciable, net of accumulated depreciation	10,459,160	10,824,430
Total capital assets	16,319,582	12,302,874
Total non-current assets	41,275,051	12,973,592
Total assets	45,811,000	17,832,426
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable	769,018	329,880
Accrued interest payable	151,961	28,143
Customer deposits	128,103	102,747
Notes payable, current portion	-	146,554
Bonds payable, current portion	2,138,000	416,652
Due to other funds	20,419	-
Total current liabilities	3,207,501	1,023,976
LONG-TERM LIABILITIES		
Notes payable, net of current portion	-	1,410,846
Bonds payable, net of current portion	27,072,000	3,176,201
Total long-term liabilities	27,072,000	4,587,047
Total liabilities	30,279,501	5,611,023
NET POSITION		
Net investment in capital assets	12,056,432	7,152,621
Restricted for debt service	1,377,200	250,000
Restricted for renewal and extension	-	50,000
Unrestricted	2,097,867	4,768,782
Total net position	$ 15,531,499	$ 12,221,403

BRYAN COUNTY, GEORGIA

WATER AND SEWER ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES
AND CHANGES IN NET POSITION

	December 31, 2021	December 31, 2020
Operating revenues		
Water and sewer sales	$ 2,102,989	$ 1,692,121
Tap and connection fees	114,000	232,000
Total operating revenues	2,216,989	1,924,121
Operating expenses		
Personnel services	332,113	336,995
Purchased services	320,033	355,416
Material and supplies	275,554	234,680
Depreciation	575,307	515,713
Total operating expenses	1,503,007	1,442,804
Operating income	713,982	481,317
Non-operating revenue (expense)		
Interest income	8,618	-
Interest expense	(369,437)	(129,138)
Issuance costs	(371,860)	-
Total non-operating expenses, net	(732,679)	(129,138)
Income (loss) before transfers and capital contributions	(18,697)	352,179
Transfers		
Transfers in	-	87,899
Transfers out	(1,214,970)	-
Total transfers	(1,214,970)	87,899
Capital contributions	4,543,763	1,253,103
Change in net position	3,310,096	1,693,181
Net position, beginning of year	12,221,403	10,528,222
Net position, end of year	$ 15,531,499	$ 12,221,403

BRYAN COUNTY, GEORGIA

CUSTODIAL FUNDS

Tax Commissioner – To account for the collection and payment to the County and other taxing units of the property taxes levied, billed, and collected by the Tax Commissioner on behalf of the County and other taxing units.

Probate Court – To account for all monies received by the Probate Court on behalf of individuals, private organizations, other governmental units, and other funds.

Clerk of Court – To account for all monies received by the Clerk of Superior Court on behalf of individuals, private organizations, other governmental units, and other funds.

Magistrate Court – To account for all monies received by the Magistrate Court on behalf of individuals, private organizations, other governmental units, and other funds.

Sheriff – To account for all monies received by the Sheriff's Department on behalf of individuals, private organizations, other governmental units, and other funds.

Victims Assistance – To account for the LVA fine add-on's collected by the County to be distributed to other governmental and nonprofit entities.

BRYAN COUNTY, GEORGIA

COMBINING STATEMENT OF FIDUCIARY NET POSITION
CUSTODIAL FUNDS
DECEMBER 31, 2021

ASSETS	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Victims Assistance Fund	Total
Cash	$ 100,701	$ 5,409	$ 602,376	$ 7,712	$ 127,535	$ 6,016	$ 849,749
Total assets	$ 100,701	$ 5,409	$ 602,376	$ 7,712	$ 127,535	$ 6,016	$ 849,749
LIABILITIES							
Due to other governments	$ 100,701	$ -	$ 396,110	$ 7,712	$ -	$ -	$ 504,523
Due to other entities and individuals	-	-	12,366	-	18,871	-	31,237
Total liabilities	$ 100,701	$ -	$ 408,476	$ 7,712	$ 18,871	$ -	$ 535,760
NET POSITION							
Restricted for individuals, organizations and other governments	$ -	$ 5,409	$ 193,900	$ -	$ 108,664	$ 6,016	$ 313,989

BRYAN COUNTY, GEORGIA

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
CUSTODIAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2021

ADDITIONS	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Victims Assistance Fund	Total
Taxes collected	$ 76,568,490	$ -	$ -	$ -	$ -	$ -	$ 76,568,490
Fines and fees collected	-	261,977	3,396,178	121,826	515,185	75,815	4,370,981
Interest	-	8	286	7	104	-	405
Total additions	76,568,490	261,985	3,396,464	121,833	515,289	75,815	80,939,876
DEDUCTIONS							
Payments to other governments	76,568,490	-	-	-	-	29,876	76,598,366
Other custodial disbursements	-	276,216	3,605,545	121,833	515,642	39,923	4,559,159
Total deductions	76,568,490	276,216	3,605,545	121,833	515,642	69,799	81,157,525
Change in net position	-	(14,231)	(209,081)	-	(353)	6,016	(217,649)
Net position, beginning of year	-	19,640	402,981	-	109,017	-	531,638
Net position, end of year	$ -	$ 5,409	$ 193,900	$ -	$ 108,664	$ 6,016	$ 313,989

BRYAN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - SPLOST VI
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

Project Description	Original Estimated Cost	Current Estimated Cost	Expenditures		
			Prior Years	Current Year	Total
Library	$ 1,500,000	$ 1,500,000	$ 81,792	$ 75,413	$ 157,205
Recreation projects	5,105,000	5,535,856	5,535,856	-	5,535,856
Building renovations	1,185,000	1,185,000	615,185	-	615,185
911 upgrades (debt servicing)	1,000,000	1,000,000	920,903	55,434	976,337
Emergency services equipment/firehouse	800,000	1,632,158	1,632,158	-	1,632,158
Roads, streets and bridges	2,500,000	2,589,132	2,589,132	-	2,589,132
Water and sewer	2,500,000	2,703,125	2,703,125	-	2,703,125
Public works equipment	300,000	635,846	635,846	-	635,846
Development Authority	3,300,000	3,300,000	3,300,000	-	3,300,000
Public safety (Sheriff vehicles)	360,000	416,472	416,472	-	416,472
Animal control	250,000	505,652	505,652	-	505,652
City of Richmond Hill	11,000,000	10,658,274	10,658,274	-	10,658,274
City of Pembroke	3,200,000	3,102,166	3,102,166	-	3,102,166
Total	$ 33,000,000	$ 34,763,681	$ 32,696,561	$ 130,847	$ 32,827,408

BRYAN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF
SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - SPLOST VI
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

Project Description	Original Estimated Cost	Current Estimated Cost	Expenditures		
			Prior Years	Current Year	Total
Recreation projects	$ 3,250,000	$ 3,250,000	$ 643,382	$ 539,874	$ 1,183,256
County buildings	4,750,000	4,750,000	1,397,101	2,562,616	3,959,717
Roads, streets and bridges	2,740,000	2,740,000	1,059,654	53,078	1,112,732
Water and sewer	1,700,000	1,700,000	548,835	119,581	668,416
Equipment	3,060,000	2,674,139	2,085,093	1,005,731	3,090,824
Development Authority	3,300,000	3,300,000	1,420,833	550,000	1,970,833
City of Richmond Hill	11,000,000	11,000,000	6,299,721	2,591,595	8,891,316
City of Pembroke	3,200,000	3,200,000	1,833,521	754,109	2,587,630
Total	$ 33,000,000	$ 32,614,139	$ 15,288,140	$ 8,176,584	$ 23,464,724

BRYAN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF TRANSPORTATION SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

Project Description	Original Estimated Cost	Current Estimated Cost	Expenditures		
			Prior Years	Current Year	Total
Roads, streets and bridges	$ 15,666,750	$ 9,910,000	$ 2,846,880	$ 1,730,552	$ 4,577,432
Public works equipment	-	590,000	-	1,159,959	1,159,959
City of Richmond Hill	9,165,750	9,165,750	3,133,435	2,841,380	5,974,815
City of Pembroke	2,667,500	2,667,500	1,285,787	684,489	1,970,276
Total	$ 27,500,000	$ 22,333,250	$ 7,266,102	$ 6,416,380	$ 13,682,482

COMPLIANCE SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
of Bryan County, Georgia
Pembroke, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States ("Government Auditing Standards"), the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of Bryan County, Georgia (the "County") as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated August 4, 2022. Our report includes a reference to other auditors who audited the financial statements of the Bryan County Board of Health (the "Board of Health") and the Bryan County Development Authority (the "Development Authority"), as described in our report on the County's financial statements. This report does not include the results of other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting
In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
August 4, 2022

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Commissioners
of Bryan County, Georgia
Pembroke, Georgia

Report on Compliance for Each Major Federal Program

We have audited Bryan County, Georgia's (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2021. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Bryan County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2021.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements*, *Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Bryan County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Bryan County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
August 4, 2022

BRYAN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

Federal Grantor/Pass-Through Grantor/Program Title	Federal AL Number	Contract or Project Number	Total Expenditures
U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES:			
Nutrition Services under Title III, Part C of the Older Americans Act	93.045	N/A	$ 83,302
Total U.S. Department of Health and Human Services			83,302
U.S. DEPARTMENT OF HOMELAND SECURITY:			
Staffing for Adequate Fire and Emergency Response (SAFER)	97.083	EMW-2019-FF-00859	588,224
Passed through Georgia Emergency Management Agency:			
Homeland Security Grant Program	97.067	PDMC-PL-04-GA-2016-003	11,158
Emergency Management Performance Grants	97.004	2003-MU-T3-0010	9,070
Disaster Grants - Public Assistance	97.051	EMA-2002-GR-5072	93,654
Disaster Grants - Public Assistance	97.051	EMA-2002-GR-5072	32,188
Building Resilient Infrastructure and Communities	97.047	PDM-16902	14,117
Total U.S. Department of Homeland Security			748,411
U.S. DEPARTMENT OF AGRICULTURE:			
Passed through program from Georgia Department of Early Care and Learning:			
Child Nutrition Cluster:			
Summer Food Service Program for Children	10.559	N/A	54,303
Total U.S. Department of Agriculture			54,303
U.S. DEPARTMENT OF TREASURY:			
Coronavirus State & Local Fiscal Recovery Funds	21.027	N/A	497,089
COVID-19 - Coronavirus Relief Fund	21.019	14814-CRF	9,357
Total U.S. Department of Treasury			506,446
Total Federal Financial Assistance			$ 1,392,462

BRYAN COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

NOTE 1. BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Bryan County, Georgia (the "County") and is presented on the accrual basis of accounting.

The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations ("CFR")* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in the schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE 2. DE MINIMIS INDIRECT COST RATE

The County chose not to use the 10% de minimis cost rate for the fiscal year ended December 31, 2021.

NOTE 3. NON-CASH AWARDS

The County did not receive non-cash federal awards during the year ended December 31, 2021.

BRYAN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

SECTION I
SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	____ Yes __X__ None Reported
Significant deficiencies identified not considered to be material weaknesses?	____ Yes __X__ None Reported
Noncompliance material to financial statements noted?	____ Yes __X__ No

Federal Awards

Internal control over major programs:	
Material weaknesses identified?	____ Yes __X__ None Reported
Significant deficiencies identified not considered to be material weaknesses?	____ Yes __X__ None Reported
Type of auditor's report issued on compliance for major programs	Unmodified
Any audit findings disclosed that are required to be Reported in accordance with the Uniform Guidance?	____ Yes __X__ No

Identification of major programs:

CFDA Number	Name of Federal Program or Cluster
97.083	**U.S. Department of Homeland Security** Staffing for Adequate Fire and Emergency Response (SAFER)
21.027	**U.S. Department of Treasury** Coronavirus State & Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	____ Yes __X__ No

BRYAN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

SECTION II
FINANCIAL STATEMENT FINDINGS

None Reported

SECTION III
FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

None Reported

BRYAN COUNTY, GEORGIA

SUMMARY OF PRIOR YEAR FINDINGS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2021

None Reported