Bulloch County, Georgia

Annual Comprehensive Financial Report

Fiscal year ended June 30, 2021



Prepared by

Bulloch County Finance Department

115 North Main Street
Statesboro, Georgia 30458

Bulloch County, Georgia
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Fiscal year ended June 30, 2021

Prepared by
Bulloch County Finance Department

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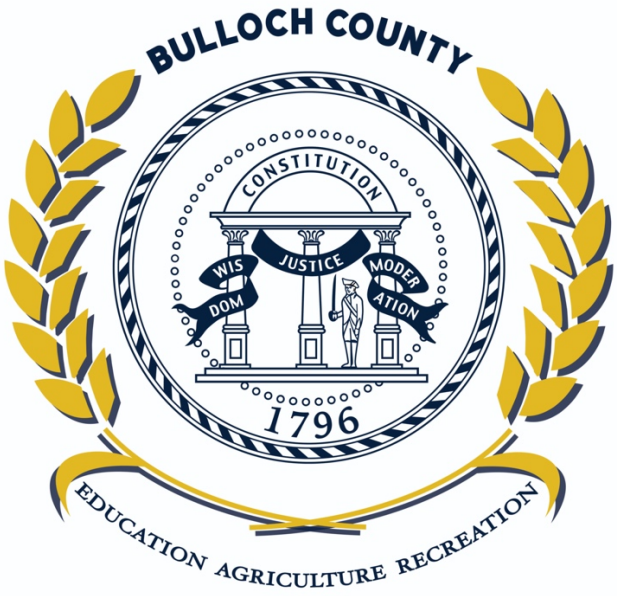
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Introductory Section

Unaudited

This section contains the following subsections

Letter of Transmittal

Listing of Principal Officials and Consultants

Organization Chart

Roy Thompson, Chairman
Walter Gibson, Commissioner
Curt Deal, Commissioner
Anthony Simmons, Commissioner
Ray Mosley, Commissioner
Jappy Stringer, Commissioner
Timmy Rushing, Commissioner

Bulloch County Commissioners
115 N Main St
Statesboro, GA 30458
Phone: 912.764.6245
www.bullochcounty.net

December 29, 2021

The Honorable Roy Thompson, Chairman
Members of the Bulloch County Board of Commissioners
And Citizens of Bulloch County

Ladies and Gentlemen:

The Annual Comprehensive Financial Report of Bulloch County, Georgia, for the Fiscal Year ended June 20, 2021, is submitted herewith. The financial statements, schedules, and statistical tables included in this report pertain to all functions and funds of the primary government, the Board of Commissioners of Bulloch County, Georgia along with the custodial funds administered and controlled by various elected or appointed officials of Bulloch County. The Bulloch County Board of Health and the Development Authority of Bulloch County are reported separately as discretely presented component units to emphasize and to differentiate their financial positions, results of operation, and cash flows are separate from those of Bulloch County.

This report consists of management's representations concerning the finances of Bulloch County, Georgia. Responsibility for both the accuracy of the data and the completeness and fairness of presentation, including all disclosures, rests with the management of the County. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the County; that the statements and underlying financial data have been prepared in conformity with generally accepted accounting principles (GAAP) and all disclosures necessary to enable interested citizens to gain a reasonable understanding of the County's financial affairs are included.

To provide a reasonable basis for making its representations, management has established a framework of internal controls surrounding the accounting system and consideration is given to the adequacy of those internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

State law requires an annual audit of the books of account, financial records, and transactions of all administrative departments of the County be conducted by independent certified public accountants selected by the Bulloch County Board of Commissioners. The basic financial statements for the fiscal year ended June 30, 2021 were audited by Lanier, Deal & Proctor, a firm of licensed certified public accountants. The goal of an independent audit is to provide reasonable assurance that the financial statements are free of material misstatements. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by the management of the County, and evaluating the overall financial statement presentation.

Lanier, Deal & Proctor's unmodified opinion has been included in this report. Their audit was conducted in accordance with auditing standards generally accepted in the United States of America and with Government Auditing Standards issued by the Comptroller of the United States of America. An unmodified opinion indicates that the audit did not disclose any conditions that would cause the basic financial statements not to be fairly presented in all material aspects.

The County receives federal financial assistance through various federal grant programs. An audit in accordance with the Office of Management and Budget (OMB) Uniform Grant Guidance, Subpart F has been performed for the Fiscal Year ended June 30, 2021. The required reports on compliance and internal controls over financial reporting, compliance with requirements applicable to each major federal program and internal controls over such compliance, and the schedule of expenditures of federal awards will be issued in a separate report.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Bulloch County's MD&A can be found immediately following the report of the independent auditors.

Profile of Bulloch County

Bulloch County is a political entity of Georgia located in the southeastern corner of the state off of Interstate-16 and less than 60 miles from Interstate-95, Savannah, the Savannah/Hilton Head International Airport and the Georgia Ports Authority and is a reasonable distance from the ports of Charleston, Beaufort, Brunswick and Jacksonville. Formed from parts of Screven and Bryan counties in 1796 and named for Archibald Bulloch, a revolutionary leader and the first Governor of Georgia, it is now home to approximately 80,099 residents as well as a major regional hospital and three institutions of higher learning including Georgia Southern University, Ogeechee Technical College and East Georgia State College within a 689 square mile area. Bulloch County consists of four municipalities: the cities of Brooklet, Portal, Register, and Statesboro, the county seat.

Bulloch County is governed by a seven-member Board of Commissioners. The Board is comprised of one chairman, elected countywide, and six commissioners, elected from two districts, all of whom serve four-year terms. The government provides a full range of services including sheriff, fire protection, emergency medical services, construction and maintenance of roads, recreational activities, parks, and recycling centers. Bulloch County and the City of Statesboro jointly operate a transfer station for solid waste and an inert landfill.

Economic Condition and Outlook

Bulloch County's economy is strong and diverse, consisting of industrial, retail, educational and healthcare providers to Bulloch County as well as surrounding counties. Building upon inherent strengths in areas such as location, transportation, infrastructure and natural resources, Bulloch County is primed for further future growth and targets several industries for special attention in its economic development efforts. Most notably, a new industrial park at the intersection of I-16 and US 301 is being prepared for future development and will have its first major commercial tenant in the coming year.

Total Bulloch County employment in 2021 is estimated to be 35,955 and is projected to reach 54,461 by 2050. Education is the largest industry in Bulloch County accounting for 17.7% of employment, followed by Retail Trade at 12%, Health Care at 11.1%, Accommodation and Food Services, 10.6% and Manufacturing, 9.8%. The unemployment rate in Bulloch County was 7.5% at the beginning of fiscal year 2021, after a surge in unemployment claims in the spring due to the COVID-19 pandemic. The unemployment rate has already begun to recover and is currently below the national rate, at 2.6%.

Per capita income improved in the last decade from $27,110 in 2011 to $31,279 in 2020. Due to the presence of a significant student population, per capita income is lower than many other comparably sized communities. This figure is somewhat misleading when considering the strength of the County's ability to face economic downturns; Although the student population may not report earned income, most have significant disposable income as they are supported by family.

In addition to employment rates and per capita income, Bulloch County uses two local indicators to measure economic performance: residential housing starts and sales tax receipts. The surge in multi-family housing waned a couple years ago, but the single-family residential housing starts remain fairly consistent over the past few years, with 290 single-family permits in 2019, 320 in 2020 and 290 in 2021. There are good prospects for continuing commercial and industrial development and sales tax receipts are expected to continue to increase slightly, consistent with or just above inflation, as the economy continues to recover from the COVID-19 pandemic as seen in the retail sales table below.

Year	Retail Sales[1]	Percent Change
2016	$972,108,000	3.2%
2017	$1,007,400,000	3.6%
2018	$1,041,230,000	3.4%
2019	$1,062,180,000	2.0%
2020	$1,082,645,000	1.9%

Relevant Financial Policies

Bulloch County operates under a set of fiscal policies that serve to establish operational objectives, promote continuity in fiscal decision-making and ensure long-term financial stability of the County. These policies guide the financial areas of 1) the operating budget, 2) capital outlays, 3) reserve fund balances, 4) revenue administration, 5) accounting, auditing, and financial reporting, 6) debt administration, 7) investment administration, and 8) purchasing. These policies are relevant to understanding the financial statements and financial condition of the County and can be found on the County's website.

[1] Woods & Poole Economics, Inc. 2019

Major Initiatives and Long-term Financial Planning

Bulloch County's mission is to be the regional epicenter for its citizens and businesses, providing quality residential living, a vibrant international business climate, a growing higher educational system, and a multi-modal transportation system. We shall accomplish this by continuing to partner with other similarly oriented entities such as the Department of Transportation and the Department of Community Affairs, and adequately planning for the County's capital outlays. The primary mechanism through which we plan for these major initiatives is our thorough five-year Capital Improvement Program, or CIP, as seen in our annual budget document. The CIP clearly identifies the County's capital needs, considers the future impact of the capital outlays on the County's operating budgets, plans funding the capital needs and implements a plan for budgetary control. The major sources of funding for these initiatives are highlighted below.

SPLOST. The County's SPLOST dates back several decades, but the most recent renewal occurred in November 2018 for another 6-year term that commenced in October 2019 and should generate approximately $62,000,000 that will be distributed between the cities and County based on an approved intergovernmental agreement (IGA). Under the approved IGA, the cities will receive 45.4% in aggregate and the County will receive 54.6%. During fiscal year 2021, the County completed establishing a pad-ready site in the development of a 200+ acre industrial park, and the expansion of an administrative facility for the Public Works Division. Major projects to be completed in fiscal year 2022 include expansion of the Sheriff's administrative facilities and as well as the county jail. Other outlays will consist of improvements to solid waste processing, technology, and equipment upgrades for elections, public safety and recreation.

T-SPLOST. The County's 1% T-SPLOST was approved by voters in May 2018 for a 5-year term that commenced in September 2018 and should generate approximately $60,000,000 that will be distributed between the cities and County based on an approved intergovernmental agreement (IGA). Under the approved IGA, the cities will receive 45.4% in aggregate and the County will receive 54.6%. T-SPLOST will continue to be the primary funding source for a county-wide multi-year road infrastructure improvement program. To date, this initiative includes maintenance projects such as resurfacing roads, upgrading bridges and culverts, and upgrading storm drainage systems. Future transportation initiatives include intersection and signal improvements, road construction and paving, bridge repairs, sidewalks, and bicycle paths. TSPLOST will also provide local funding for airport projects such as runway improvements and hangar construction.

Grants. Local, State and Federal grants help fund other initiatives that will be completed in fiscal years 2022-2026. An annual local maintenance improvement grant (LMIG) provided by the Department of Transportation, typically in a range from $1.5 to $1.7 million, will continue to supplement the County's T-SPLOST funds for road resurfacing, signage, and striping. A Transportation Alternatives Program grant in the amount of $435,000 has been secured for preliminary engineering work on an expansion to the County's popular recreational Greenway Trail. The County has already expended a grant from the same program for the initial design on the trail project and plans to apply for additional grant funding for the construction phase of this project. State and federal grants from the FAA will provide improvements to runways and construction of additional airport hangars. Finally, the County has received $7.7 million in its first tranche of funding through the American Rescue Plan Act for mitigation of the COVID-19 pandemic and its negative economic impacts. County management is still in the process of planning how best to use these funds.

Awards and Acknowledgements

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Bulloch County for its comprehensive annual financial report for the fiscal year ended June 30, 2020. This was the second consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document for the fiscal year beginning July 1, 2021. This was the fourth consecutive year the government achieved the award. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operational guide and a communications device.

The preparation of this report was accomplished with the dedicated efforts of the Finance and County Manager's Department staff and through the cooperation of the various elected officials. I would also like to acknowledge the Board of Commissioners for their support, contributions, and guidance in the preparation of this report and the control of the financial affairs of our County.

Respectfully submitted,

Kristie L. King

Kristie King
Chief Financial Officer

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Bulloch County
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morrill

Executive Director/CEO



Bulloch County Commissioners

(Left to right: Anthony Simmons, Curt Deal, Timmy Rushing, Roy Thompson, Ray Mosley, Walter Gibson, Jappy Stringer)

Bulloch County, Georgia
Principal Officials and Consultants
June 30, 2021

Board of Commissioners
Roy Thompson, Chairman
Walter Gibson, Commissioner
Curt Deal, Commissioner
Anthony Simmons, Commissioner
Ray Mosley, Commissioner
Jappy Stringer, Commissioner
Timmy Rushing, Commissioner

Chief Financial Officer
Kristie King

County Manager
Tom Couch

Assistant County Manager
Cindy Steinmann

Sheriff
Noel Brown

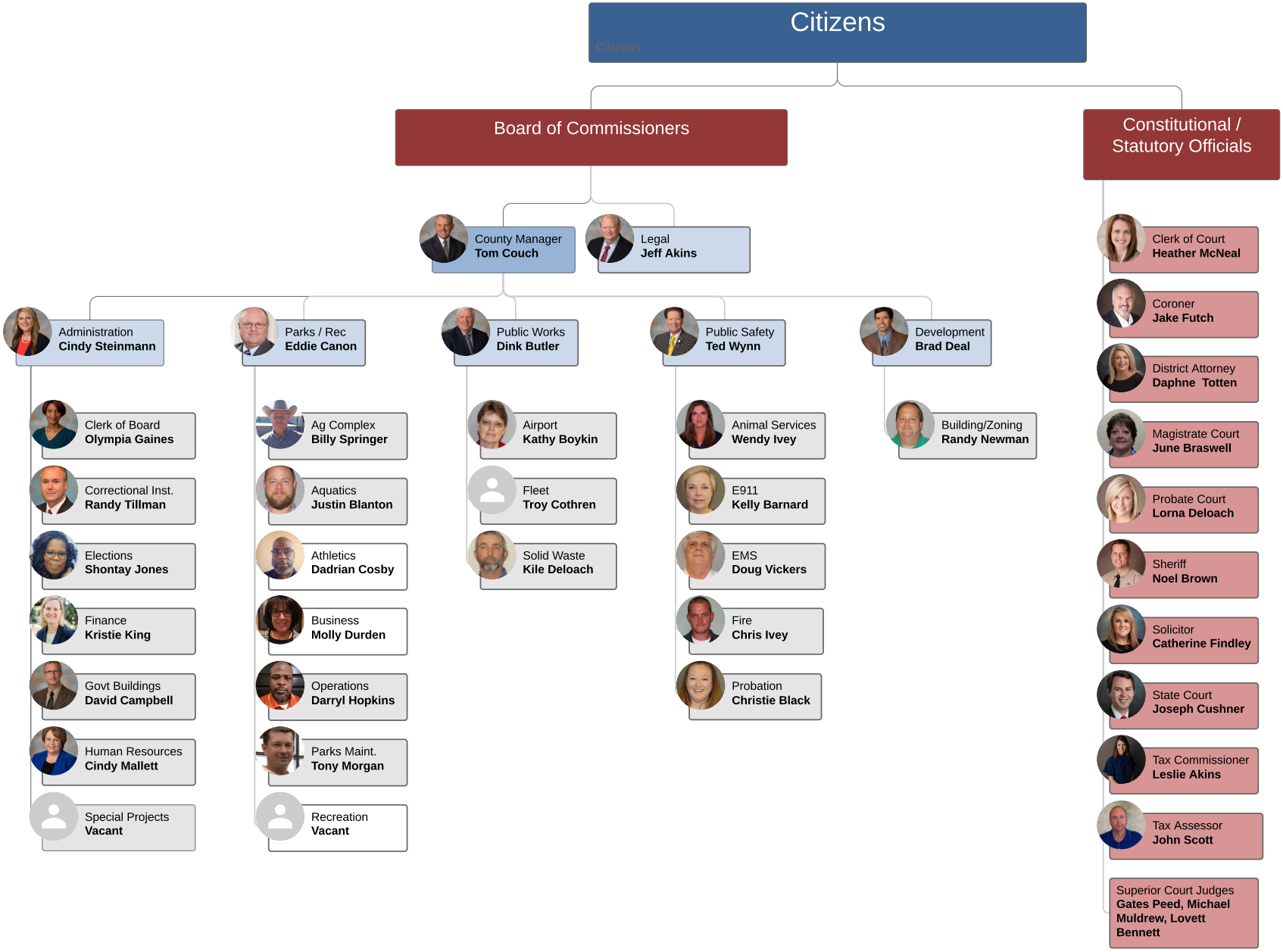
Tax Commissioner
Leslie Akins

Clerk of Court
Heather McNeal

District Attorney
Daphne Totten

County Auditors
Lanier, Deal & Proctor

Organization Chart





Financial Section

This section contains the following subsections

Report of Independent Auditors

Management's Discussion and Analysis (Unaudited)

Basic Financial Statements

Combining, Individual Fund Financial Statements and Schedules

LANIER, DEAL & PROCTOR

CERTIFIED PUBLIC ACCOUNTANTS

WILLIAM RUSSELL LANIER, CPA
RICHARD N. DEAL, CPA, CGMA
KAY S. PROCTOR, CPA, CFE, CGMA
WILLIAM BLAKE BLOSER, CPA
TIFFANY D. JENKINS, CPA, CGMA
RICHARD N. DEAL II, CPA

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MEMBERS
AMERICAN INSITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Bulloch County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bulloch County, Georgia, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Bulloch County Board of Health, a component unit, which represents 1.4%, .4%, and 2.3%, respectively, of the assets, net position, and revenues of Bulloch County, Georgia. We did not audit the financial statements of the Development Authority of Bulloch County, a component unit, which represents 13.3%, 16.9%, and 2.1%, respectively, of the assets, net position, and revenues of Bulloch County, Georgia.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Bulloch County Board of Health, a component unit, which represents 1.4%, .4%, and 2.3%, respectively, of the assets, net position, and revenues of Bulloch County, Georgia. We did not audit the financial statements of the Development Authority of Bulloch County, a component unit, which represents 13.3%, 16.9%, and 2.1%, respectively, of the assets, net position, and revenues of Bulloch County, Georgia. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bulloch County Board of Health and the Development Authority of Bulloch County, is based on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented

component units, each major fund, and the aggregate remaining fund information of Bulloch County, Georgia, as of June 30, 2021, and the respective changes in financial position, and, where applicable, cash flows thereof, and the respective budgetary comparison for the General Fund, American Rescue Plan Act Fund, SPLOST 2019 Fund, and TSPLOST 2018 Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 19 through 31 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bulloch County, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, schedule of projects paid with TSPLOST proceeds, and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, schedule of projects paid with TSPLOST proceeds, and schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, schedule of projects paid with TSPLOST proceeds, and schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 29, 2021, on our consideration of Bulloch County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bulloch County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bulloch County, Georgia's internal control over financial reporting and compliance.

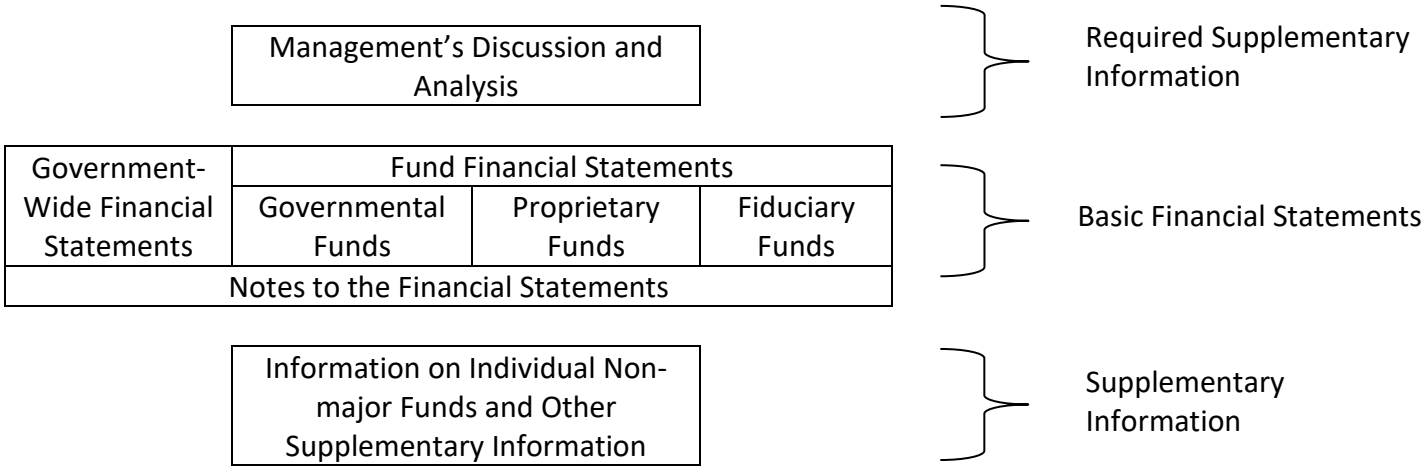
Lanier, Deal + Proctor

Statesboro, Georgia
December 29, 2021

Management's Discussion and Analysis

The management of Bulloch County, Georgia (the "County") is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2021. This discussion is intended to provide summary information that will aid readers in understanding the County's overall financial position, understanding whether results of current year operations have caused the County's position to improve or deteriorate, and provide reasons for significant changes in net position as well as individual fund balances. Additionally, management will discuss significant variances between the original and final budget amounts for the general fund, the County's main operating fund, and finally, will discuss any currently known facts, decisions or conditions that are expected to have a significant effect on the County's overall financial health, availability of fund resources for future use and the County's ability to provide future services. The County's discussion and analysis should be reviewed in conjunction with the accompanying financial statements and disclosures following this section.

Overview of the Financial Statements



Basic Financial Statements

The County's basic financial statements consist of three components; 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplemental information.

Government-wide Financial Statements: The Statement of Net Position and the Statement of Activities

The government-wide financial statements are designed to provide the reader with a broad overview of the County's governmental and business-type activities as well as its discretely presented component units' in a manner similar to private-sector companies where the emphasis is placed on the bottom line and how it has changed. One of the most important questions asked is, "Is Bulloch County as a whole better or worse as a result of the year's activities?" These statements report information in a way that helps answer this question, and over time, increases or decreases in Bulloch County's net position are one indicator of whether its financial health is improving or deteriorating, though other nonfinancial factors, such as changes in the property tax base, investment in infrastructure and condition of assets, should also be considered when assessing the County's overall health.

The Statement of Net Position presents information on all assets and liabilities as well as deferred inflows and outflows of resources and the difference between them reported as the County's net position. The Statement of Activities includes all of the current year's revenues and expenses reported by function, providing a net cost of all functions provided by the County, and reports how the County's net position changed as a result of current year activities. Both statements are prepared using the accrual basis of accounting and economic resources measurement focus. This means all transactions and changes in net position are recorded when the event occurs, regardless of when cash is received or paid. Therefore, some revenues and expenses are reported for items that will not result in cash flows until future fiscal periods. For example, uncollected taxes and vacation leave that was earned but not taken, are reported.

Both statements present information on the County's governmental and business-type activities. The governmental activities distinguish functions of the County that are principally supported by taxes and intergovernmental revenue and include most of the County's basic services such as general government, public safety, public works, sanitation, community and economic development, and community services. The business-type activities include enterprise and internal service funds, and are supported by the revenues they generate, such as charges or user fees, from the customers to whom services are provided.

The government-wide financial statements are presented on pages 33 and 34 of this report.

Fund Financial Statements: Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance

The fund financial statements focus on the individually significant activities or services of the County's government, providing a more detailed report than the government-wide statements. These statements tell how services were financed in the short term as well as what remains in the fund for future spending. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bulloch County, like all other governmental entities in Georgia, uses fund accounting to ensure and reflect compliance with finance-related legal requirements or standards, such as the Official Code of Georgia Annotated, Generally Accepted Accounting Principles and the Governmental Accounting Standards Board. All the funds of Bulloch County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as balances of spendable resources available at year-end that will be available for spending in the next year. This approach is known as the current financial resources measurement focus and the *modified accrual basis of accounting*. As a result, the governmental fund financial statements give the reader a detailed short-term view that may be useful in evaluating whether there are more or less financial resources available to meet the County's near-term obligations.

The County maintains three governmental fund types: The General Fund, Special Revenue Funds and Capital Projects Funds. Information for major funds is reported separately in the governmental funds balance sheet and statement of revenues, expenditures and changes in fund balances. All other governmental funds are combined into a single, aggregated column. The relationship between government-wide activities (reported in the

Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

The basic governmental fund financial statements are presented on pages 35-43 of this report.

Proprietary Funds: Proprietary funds are reported in the fund financial statements and generally report services for which the County assesses fees or user charges. Financial Statements for proprietary funds include the Statement of Net Position and Statement of Revenues, Expenses and Changes in Fund Net Position, both of which are prepared on the same measurement focus and basis of accounting as the government-wide statements. One of the County's proprietary funds, the Aquatic Center Fund, is classified as an enterprise fund. This enterprise fund essentially encompasses the same functions reported as business-type activities in the government-wide statements. Four of the County's proprietary funds are internal service funds: The Employee Health Insurance Fund, the Workers Comp Risk Management Fund, the Correctional Food Service Fund and the Radio System Fund. The Employee Insurance Fund is an internal service fund to account for transactions for the self-funded county group health insurance plan. The Workers Comp Risk Management is similarly used to account for the County's high-deductible workers compensation insurance plan. The Correctional Food Service Fund is used to account for the costs of providing meals to the County's inmate populations and allocate those costs between the two facilities. The Radio System Fund is used to account for the costs of the county-wide public safety radio system, which are shared among the users of the system.

The basic proprietary fund financial statements are presented on pages 44-46 of this report.

Fiduciary Funds: Fiduciary Funds are reported in the fiduciary fund financial statements but are excluded from government-wide reporting because the resources are not available to support the County's operations or programs. They are used to account for resources held by the County as custodian on behalf of others, such as individuals, private organizations, other governments or county departments. The County holds funds on behalf of the Sheriff, Probation, the Clerk of Courts, Probate Court, the Magistrate Court, Bulloch County Correctional Institute, and the Tax Commissioner, and is responsible for ensuring assets of the funds are used only for their intended purposes by those to whom the assets belong.

The basic fiduciary fund financial statements are presented on pages 47 and 48 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 49 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying note disclosures, this report also presents supplementary information to show details about the County's non-major governmental funds, all of which are added together in one column on the basic financial statements, as well as information concerning the County's budget presentations. The budgetary comparison statements for the general fund and other major funds are included as basic financial statements while the budgetary comparison schedules for non-major funds are found in this later section of the report.

Combining and individual statements and schedules for non-major funds are presented in this section of this report beginning on page 75.

Financial Analysis of the County as a Whole

Summary of Net Position

As noted earlier, net position is an indicator of whether the County's financial health is improving or deteriorating over time. At the end of fiscal year 2021, the County had total net position (assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources) of $115,110,260 compared to the fiscal year 2020 figure of $102,252,496. This represents an increase of $12,857,764 or 12.58% from the previous fiscal year.

The following table provides a summary of the County's governmental and business-type net position for fiscal years 2021 and 2020:

Bulloch County's Net Position

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Assets						
Current Assets	61,536,870	42,223,757	(2,227,536)	(1,764,707)	59,309,334	40,459,050
Capital Assets	80,046,260	78,821,593	9,655,193	9,983,175	89,701,453	88,804,768
Total Assets	**141,583,130**	**121,045,350**	**7,427,657**	**8,218,468**	**149,010,787**	**129,263,818**
Liabilities						
Current Liabilities	19,340,209	9,722,648	745,796	526,882	20,086,005	10,249,530
Long-Term Liabilities	8,484,296	10,956,431	5,330,226	5,805,361	13,814,522	16,761,792
Total Liabilities	**27,824,505**	**20,679,079**	**6,076,022**	**6,332,243**	**33,900,527**	**27,011,322**
Net Position						
Net Investment in Capital Assets	73,617,963	71,357,718	3,893,340	3,735,613	77,511,303	75,093,331
Restricted – Capital Projects	17,851,169	13,053,568	-	-	17,851,169	13,053,568
Restricted – Other Purposes	3,938,689	2,646,390	-	-	3,938,689	2,646,390
Unrestricted	18,350,804	13,308,595	(2,541,705)	(1,849,388)	15,809,099	11,459,207
Total Net Position	**113,758,625**	**100,366,271**	**1,351,635**	**1,886,225**	**115,110,260**	**102,252,496**

The largest portion (67.34%) of the County's net position as of fiscal year 2021 reflects its investment in capital assets such as land, buildings, equipment, and infrastructure (roads and bridges) less any related debt to acquire those assets that is still outstanding. The County uses these assets to provide services to citizens, and therefore, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the assets themselves cannot be used to liquidate the associated liabilities. Net investment in capital assets increased by $2,417,972 or 3.22% from the previous fiscal year.

The restricted portion of the County's net position (18.93%) represents resources that are subject to external restrictions on how they may be used. The remaining portion of the County's net position (13.73%) represents unrestricted resources, which can be used for anything.

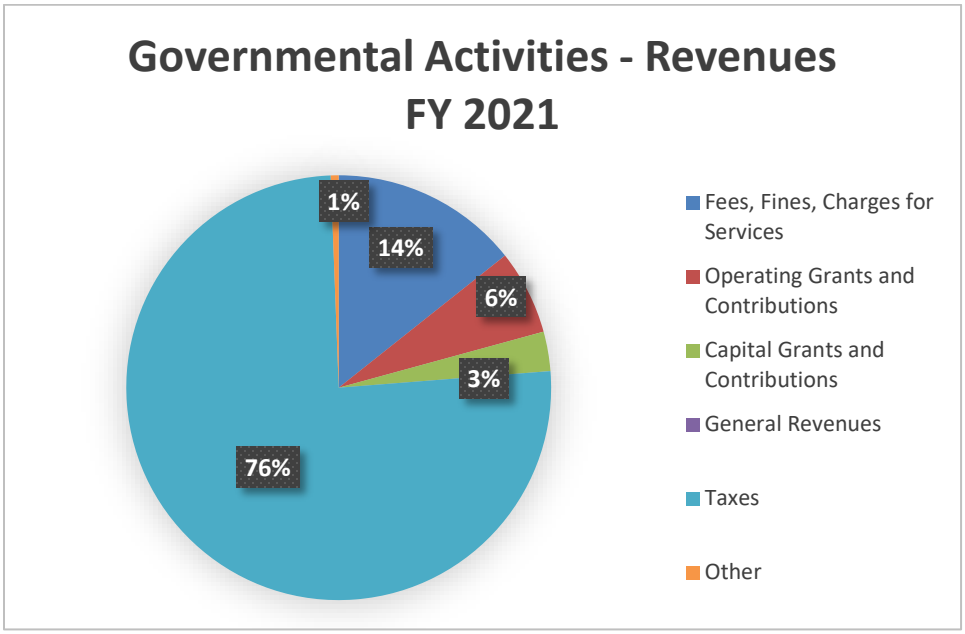
Governmental activities resulted in an increase in net position of $13,392,354 or 13.34% whereas business type activities resulted in a decrease in net position of $534,590 or 28.34% through current operations. The following table was derived from the government-wide Statement of Activities and shows how the County's net position changed during the year.

Bulloch County's Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2021	2020	2021	2020	2021	2020
Revenues						
Program Revenues						
Fees, Fines, Charges for Services	12,008,176	11,439,936	1,313,586	1,309,146	13,321,762	12,749,082
Operating Grants and Contributions	5,397,278	2,373,696	-	-	5,397,278	2,373,696
Capital Grants and Contributions	2,517,783	2,416,455	-	-	2,517,783	2,416,455
General Revenues					-	-
Taxes	63,451,009	59,166,192	-	-	63,451,009	59,166,192
Other	503,435	719,523	3	423	503,438	719,946
Total Revenues	83,877,681	76,115,802	1,313,589	1,309,569	85,191,270	77,425,371
Expenses						
Program Expenses						
General Government	6,637,650	7,553,910	-	-	6,637,650	7,553,910
Judicial	4,292,835	4,312,284	-	-	4,292,835	4,312,284
Public Safety	28,218,880	26,599,066	-	-	28,218,880	26,599,066
Public Works	17,006,277	15,680,930	-	-	17,006,277	15,680,930
Sanitation	4,532,508	4,821,244	-	-	4,532,508	4,821,244
Health and Welfare	420,219	430,622	-	-	420,219	430,622
Libraries and Recreation	5,919,507	6,233,675	-	-	5,919,507	6,233,675
Airport	1,049,469	987,475	-	-	1,049,469	987,475
Housing and Development	1,743,625	1,989,236	-	-	1,743,625	1,989,236
Interest	346,452	375,052	-	-	346,452	375,052
Aquatic Center	-	-	2,166,084	2,228,144	2,166,084	2,228,144
Total Expenses	70,167,422	68,983,494	2,166,084	2,228,144	72,333,506	71,211,638
Excess (Deficiency)	13,710,259	7,132,308	(852,495)	(918,575)	12,857,764	6,213,733
Transfers	(317,905)	(418,769)	317,905	418,769	-	-
Change in Net Position	13,392,354	6,713,539	(534,590)	(499,806)	12,857,764	6,213,733
Net Position - Beginning	100,366,271	93,652,732	1,886,225	2,386,031	102,252,496	96,038,763
Net Position - Ending	113,758,625	100,366,271	1,351,635	1,886,225	115,110,260	102,252,496

Governmental Activities: Revenues

Governmental activities increased the County's net position by $13,392,354. Like most governments, taxes are the primary source of revenue for Bulloch County. In fiscal year 2021, tax revenues were $63,451,009, which is an increase of $4,284,817 from the prior year. This increase was caused by steady growth in both property tax ($1,742,198 increase in general property taxes) and sales tax ($1,859,567 increase in sales taxes) collections throughout the year. The second largest source of revenues for the County is fees, fines, and charges for services. These revenues were $12,008,176, which is an increase of $568,240 from the prior year.



Governmental Activities: Functional Expenses

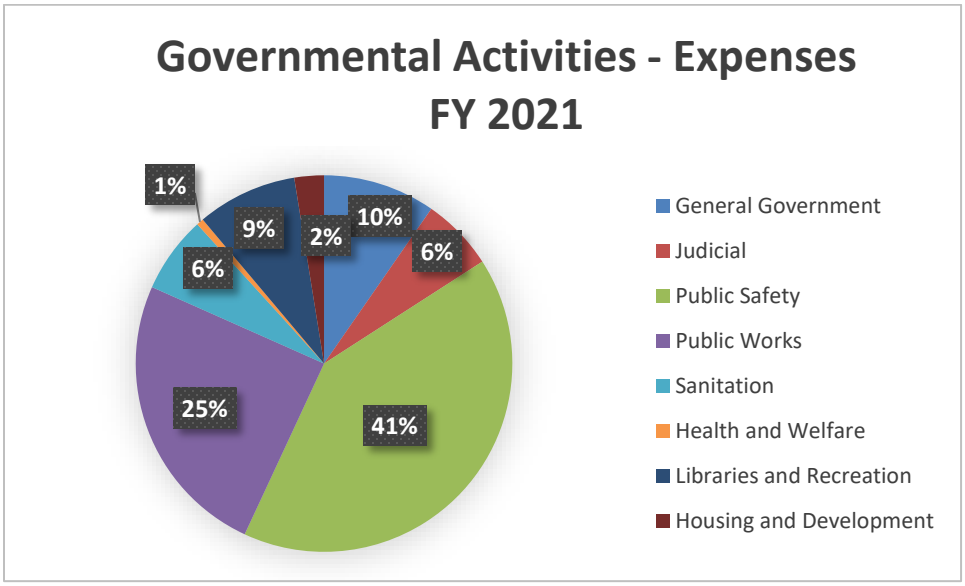
Governmental expenses also increased in fiscal year 2021 by $1,183,928 or 1.72% from the previous year. Public safety expenses for the sheriff, fire, and rescue services in the amount of $28,218,880 are the County's largest functional cost and comprised 40.22% of the County's total governmental activity expenses in fiscal year 2021. This is an increase of $1,619,814 over the prior year and arose primarily from expenses incurred by the County correctional, Probation, EMS and Sheriff's departments. Many of these expenses are related to the COVID-19 pandemic.

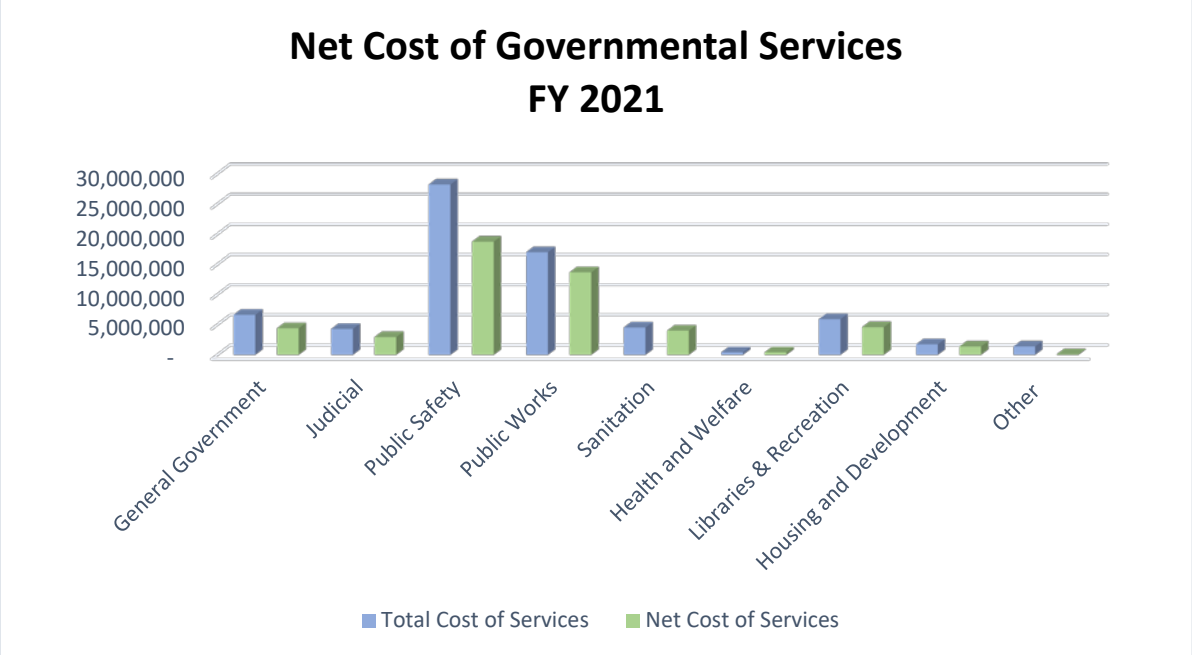
Public Works expenses for roads and transportation networks as well as fleet maintenance services are the second largest expense, coming in at $17,006,277 or 24.24% of the total. These expenses increased by $1,325,347 from the prior year, mainly due to road repair and resurfacing projects undertaken with TSPLOST funding.

General government expenses accounted for $6,637,650 or 9.46% of total governmental activities for the fiscal year. This is a decrease of $916,260 from the prior year. This category includes expenses incurred by the Government Buildings, Tax Assessor and Tax Commissioner departments, as well as those for the legislative, executive, and other administrative functions of the County.

The remaining expenses include libraries and recreation ($5,919,507), sanitation ($4,532,508), health and welfare ($420,219), planning and development ($1,743,625) and the judiciary ($4,292,835).

The following charts present the cost of each of the County's functions relative to each other as well as the net cost of each function (i.e., total cost less revenues generated by the activities). In other words, the second chart reveals the amount of each function not covered by the revenues they generated and therefore, the burden that was placed on the County's taxpayers to finance each of these functions. In the current fiscal year, 71.67% of all expenses had to be subsidized by general revenues.





Business-Type Activity: Revenues vs. Expenses

The business-type activity decreased in net position by $534,590 or 28.34% in fiscal year 2021. The Aquatic Center was not able to operate during the spring and summer of 2020 due to the pandemic, which caused lower than normal program revenues in both fiscal years 2020 and 2021. Revenues were consistent between the two years that experienced the park closure, with 2021 reporting an increase of $4,440 over the prior year. Expenses decreased by $62,060, also due to the Center being shut down during what is normally the busiest time of year. After interest earned of $3 and transfers in of $317,905, the business-type activity reported a loss of $534,590 for the current fiscal year compared to a loss of $499,806 in the prior fiscal year. The loss was chiefly caused by insufficient revenues to cover operating expenses. Management is forming a plan of action to address the operational losses sustained over the last several years, as well as replacement of lost revenues during the park closure caused by the pandemic.

Financial Analysis of the County's Funds

Governmental Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County's governmental funds focus on the short-term inflow, outflow and balances of spendable resources. This information is useful in assessing the resources available at the end of the year in comparison with upcoming financing requirements. In particular, the unassigned fund balance is a measure of the County's net resources available for spending in future years.

The County finished fiscal year 2021 with strong fund balances in governmental funds. Governmental funds reported ending fund balances of $43,928,173 in fiscal year 2021 compared to $32,405,837 in fiscal year 2020. Of these year-end totals in fiscal year 2021, $971,560 was non-spendable, $25,954,131 was restricted, and $17,002,482 was unassigned. The following paragraphs discuss the highlights of the governmental funds in more detail.

Major Governmental Funds

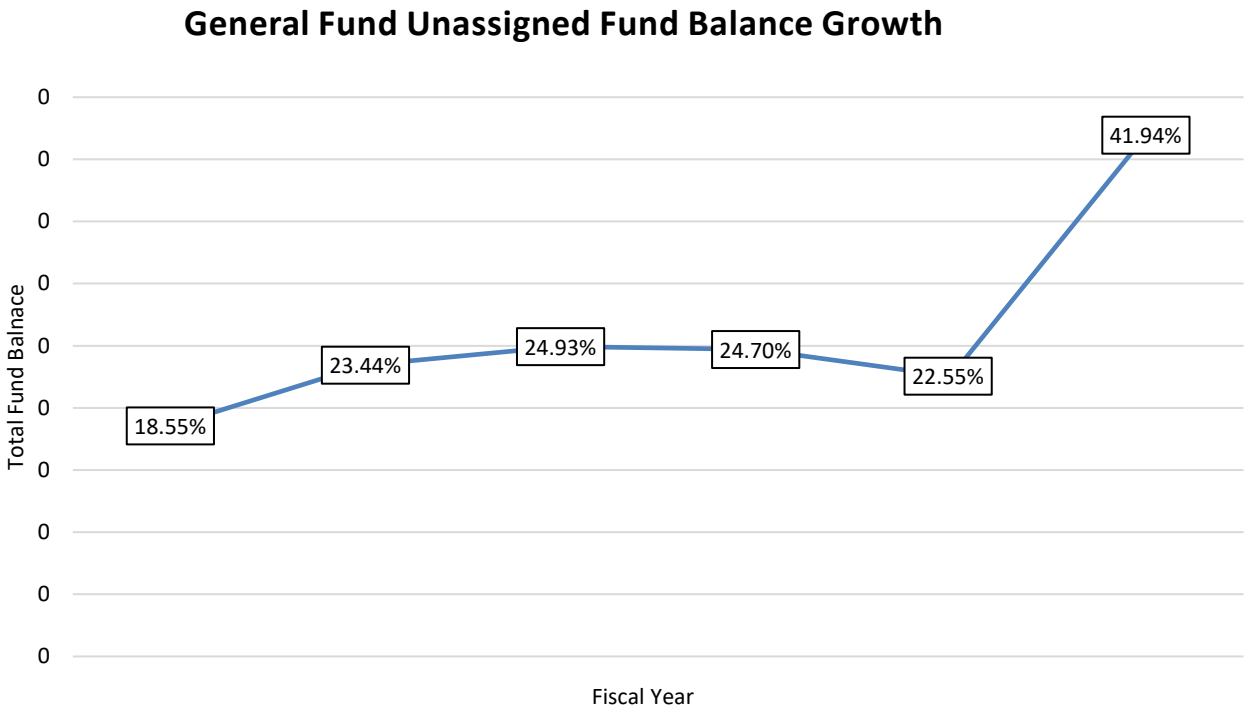
General Fund

The General Fund is the County's primary operating fund for all County revenues and expenditures that are not restricted to, or accounted for, in other funds. It is the largest source of day-to-day service delivery. Total revenues for the General Fund were $47,476,347, an increase of $5,331,743 over the prior fiscal year. Total expenditures for the General Fund were $40,535,993, a decrease of $1,623,390 over the prior fiscal year. The increase in revenues is primarily due to growth in real property tax collections as well as federal grant funding through the CARES Act, which was used to reimburse the County for pay for certain public safety employees through the height of the pandemic. The decrease in expenditures is mainly due to conservative budgeting and spending practices during the pandemic, as well as some reduction in programs such as recreation also due to the pandemic.

The fund balance for the General Fund at the end of the fiscal year was $17,987,059, which is an increase of $6,552,344 over the prior fiscal year. Of this amount, $913,766 was non-spendable, $70,811 was restricted, and the remaining $17,002,482 was unassigned. As a measure of the General Fund's financial health and liquidity, it is useful to compare unassigned fund balance and total fund balance to total fund expenditures. Unassigned

fund balance represents 41.94% of total general fund operating expenditures and total fund balance represents 44.37% of that same amount.

The Board of Commissioners committed to increasing the unassigned fund balance of the General Fund to meet the required fund reserve of 25%. For the past five years, the County progressed toward that goal, with a small decrease in only one of those year. During the current fiscal year, the County far exceeded this goal and is discussing plans for how best to use the extra fund balance to serve the citizens of Bulloch County.



General Fund Budget Highlights

Bulloch County adopts an annual budget for its General Fund, as required by the Official Code of Georgia Annotated 36-81-3. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the County complied with the budget ordinance and whether or not the County succeeded in providing the services as planned when the budget was adopted.

Overall, the General Fund recognized revenues of $3,989,063 more than the final budget of $43,487,284. This excess arose primarily from higher than anticipated collections of title ad valorem taxes ($1,767,646) real property taxes ($1,051,714). These excess tax collections were offset somewhat by lower-than-expected charges for services realized due in large part to cancellation of some Recreation programs because of the pandemic and reduced dumpster rental activities by the Solid Waste Department.

The General Fund recognized expenditures of $2,726,292 under the final budget due to conservative spending during the pandemic and vacancy savings in several functional areas. The County transferred $588,555 of hurricane recovery funds to the multiple grants fund to provide for capital outlays for the construction of a new Public Works Administration and Training Building.

T-SPLOST 2018

The Transportation Special Purpose Local Option Sales Tax (T-SPLOST) Fund was new to the County in fiscal year 2019. In May 2018, citizens affirmed the extra 1 cent tax for countywide transportation needs as detailed in the T-SPLOST schedule. Collections began in the fall of 2018 and generated tax revenues of $12,967,938 in the current fiscal year. Also received in this fund was approximately $2 million from the Georgia Department of Transportation for its Local Maintenance Improvement Grant program, as well as various smaller capital grants.

Expenditures of $11,404,054 were incurred in the current fiscal year. Of this total, $5,913,380 was paid to the City of Statesboro according to the countywide intergovernmental agreement and $983,100 was used to retire existing debt on capital assets. The remaining balance of $4,507,575 was spent on equipment, infrastructure projects, and professional services in support of transportation needs.

SPLOST 2019

The Special Purpose Local Option Sales Tax (SPLOST) 2019 Fund is the County's current SPLOST fund, affirmed by citizens in November 2018 as renewal of the SPLOST 2013, which expired in September 2019. It is the County's primary funding source for the acquisition and construction of capital facilities and assets. The County received $15,122,552 in tax revenues for the current fiscal year. Total expenditures incurred in the current fiscal year were $16,261,396. Of this total, $4,904,672 was paid to the City of Statesboro and other municipalities according to the countywide intergovernmental agreement and $2,687,739 was used to retire existing debt on capital assets. Also expended from this fund was $8,668,985, of which $2,688,703 was spent from prior year bonds proceeds for the public safety radio system and jail expansion. The remaining expenditures were used for general government, public safety, recreation, and sanitation improvements and equipment.

Non-Major Governmental Funds

Non-major governmental funds are those whose activities are not deemed individually significant such as the majority of the special revenue funds, so they are aggregated and presented in one column on the governmental funds financial statements. In fiscal year 2021, total revenues were $6,925,394 and total expenditures were $6,733,411 with the largest portion of expenditures pertaining to public safety ($4,305,254) and specifically on E-911 services ($1,481,279) and Fire protection ($2,224,540).

Proprietary Funds

The proprietary funds account for the activities of enterprise and internal service funds. Revenues generated from user fees and charges for services are expended in support of the activity or service provided and should be sufficient to liquidate all costs, including depreciation and debt service.

Enterprise Fund

As discussed above, the County's only enterprise fund accounts for funds received from and expended for users of the Splash in the 'Boro Aquatic Center. Although this fund has experienced successive years of declining net position due primarily from capital outlays for park expansion, the County's management is hopeful this trend will cease in future fiscal years with the implementation of operational changes to increase program revenues and decrease expenditures.

Internal Service Funds

The County has four internal service funds: The Employee Health Insurance fund, the Workers Comp Risk Management fund, the Radio System fund, and the Correctional Food Service fund. The Correctional Food Service Fund is supported by fees paid by the jail and correctional center on a per-meal basis for meals provided to inmates housed in those facilities. The Employee Health Insurance Fund is sustained by premiums for health insurance for County employees, and it decreased in net position by $940,773 for the current fiscal year due to increased claims expense compared to the prior fiscal year. This fund had claims liability of $1,600,000 at June 30, 2021 compared to $700,000 at the end of fiscal year 2020. During fiscal year 2021, the County added a new internal service fund to account for a high-deductible workers compensation insurance plan. This functions similarly to the Employee Health Insurance fund, in that amounts are directed from the funds containing employees into the Workers Comp Risk Management fund, where they are held for use in paying claims. This fund had claims liability of $170,000 at the end of the fiscal year. The Radio System fund is used to account for the maintenance and operating expenses of the county-wide public safety radio system that was put in service at the end of the prior fiscal year. These expenses are shared by the various county departments who utilize the system, as well as public safety departments from municipalities and educational institutions within the County.

Fiduciary Funds

A fiduciary fund is used to account for assets held for other funds, governments, or individuals. Bulloch County maintains seven custodial funds. Fiduciary funds financial statements for the County's custodial funds are presented on pages 47-48.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2021 amounted to $89,701,453 (net of accumulated depreciation) and includes land, buildings, improvements, infrastructure such as roads and bridges, machinery and equipment and construction in progress. That compares to the fiscal year 2020 investment of $88,804,768.

In fiscal year 2021, the County's investment in assets for governmental activities increased by $1,224,667, most of which is due to work on several large projects to include the jail expansion project and several road improvements projects. In contrast, the County's total investment in assets for business-type activities decreased by $327,982. The reason for this is that there was not a significant investment in assets during the year to offset the increase in accumulated depreciation of $626,378. Additional information about capital assets can be found in Note 6 of the basic financial statements. The following table provides a summary of capital asset activity.

Capital Assets as of June 30, 2021

	Governmental Activities		Business Activities		Total	
	2021	2020	2021	2020	2021	2020
Non-depreciable Assets						
Land	5,111,880	5,111,880	73,305	73,305	5,185,185	5,185,185
Construction in Progress	7,412,296	2,242,886	26,093	-	7,438,389	2,242,886
Total Non-Depreciable	**12,524,176**	**7,354,766**	**99,398**	**73,305**	**12,623,574**	**7,428,071**
Depreciable Assets						
Buildings	56,336,207	55,451,772	5,202,231	5,181,231	61,538,438	60,633,003
Improvements - Not Buildings	8,762,659	8,637,513	10,692,858	10,478,853	19,455,517	19,116,366
Machinery and Equipment	34,400,381	32,732,086	870,678	833,380	35,271,059	33,565,466
Infrastructure	142,741,689	142,741,689	-	-	142,741,689	142,741,689
Total Depreciable Assets	**242,240,936**	**239,563,060**	**16,765,767**	**16,493,464**	**259,006,703**	**256,056,524**
Intangible Assets	50,150	50,150	-	-	50,150	50,150
Less Accumulated Depreciation	174,769,002	168,146,383	7,209,972	6,583,594	181,978,974	174,729,977
Book Value: Depreciable Assets	67,522,084	71,466,827	9,555,795	9,909,870	77,077,879	81,376,697
Percentage Depreciated	72.13%	70.17%	43.00%	39.92%	70.25%	68.23%
Total Book Value	**80,046,260**	**78,821,593**	**9,655,193**	**9,983,175**	**89,701,453**	**88,804,768**

Long-term Debt

As of June 30, 2021, the County had total debt outstanding for governmental and business-type activities of $17,375,962 comprised of bonded debt backed by the full faith and credit of the government, various capital leases and notes payable and compensated absences. Compared to the prior fiscal year, the County's total debt decreased by $2,961,366. This decrease is due to an extra principal reduction on the County's note payable, an early payoff of one of the County's master lease agreements on top of regularly scheduled principal reductions. Annual debt service requirements currently retire in 2022, 2024, 2025, 2029 and 2032, and are met with various funding sources such as Special Purpose Local Option Sales Taxes, General Fund property taxes and Aquatic Fund user fees.

Long-Term Debt Obligations

	Governmental Activities		Business-Type		Totals	
	2021	2020	2021	2020	2021	2020
Capital Leases	1,642,794	1,681,610	-	-	1,642,794	1,681,610
Notes Payable	282,570	376,089	-	-	282,570	376,089
Bonds Payable	8,725,000	10,760,000	5,761,853	6,247,562	14,486,853	17,007,562
Compensated Absences	953,279	1,256,068	10,466	15,999	963,745	1,272,067
Total	**11,603,643**	**14,073,767**	**5,772,319**	**6,263,561**	**17,375,962**	**20,337,328**

Additional information about the County's long-term debt can be found in Notes 7, 8, 9, and 10.

Summary

In summary, at the close of June 30, 2021, Bulloch County currently has adequate financial strength and liquidity. Its tax base is growing, and it has a strong capital asset base with minimal debt. The operating position, particularly in the General Fund, increased again as it has the previous five fiscal years. Our overall outlook is positive. Sales tax collections continue to rise slowly, and the County will continue to benefit from the renewed Special Purpose Local Option Sales Tax that began in fiscal year 2020, as well as the collection of the new sales tax specifically for Transportation purposes that began in fiscal year 2019.

As Bulloch County lies in close proximity to Chatham, Bryan and Effingham Counties, its location offers advantages to Bulloch County from a regional perspective; the port of Savannah continues to grow as does development in the southeast region, creating capital investment, jobs and tourism. Therefore, the County will continue its commitment to nurture existing industry and businesses that complement its existing business mix, continue development of a new industrial park and interstate commercial center at I-16 and US 301 with the investment of Special Purpose Local Option Sales Tax general obligation bonds to develop infrastructure. Continued public infrastructure investment was aided by the establishment of a 30-year tax allocation (increment financing) district approved by County voters in November 2011.

Finally, the County will continue to improve business operations, implement best practices, and focus on specific functions for better efficiencies. With the help of certain constitutional officers, expenditures will be controlled, and consideration will be given to the County's long-term initiatives to meet the demands of a growing population while keeping its millage rate low, incurring minimal debt, and maintaining fund reserves to retain its excellent quality of life.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, you may contact:

Thomas M. Couch
County Manager

Kristie King
Chief Financial Officer

Cindy Steinmann
Assistant County Manager

Breanna Haydon
Assistant Chief Financial Officer

115 North Main Street
Statesboro, Georgia 30458
(912) 764-6245

Basic Financial Statements

Bulloch County, Georgia
Statement of Net Position
June 30, 2021

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Bulloch County Board of Health	Development Authority of Bulloch County
ASSETS					
Current assets:					
Cash	$ 42,107,907	$ 11,701	$ 42,119,608	$ 1,888,573	$ 4,086,555
Investments	10,777,268	-	10,777,268	-	-
Receivables:					
Taxes	495,172	-	495,172	-	-
Intergovernmental	3,851,543	-	3,851,543	105,540	20,834
Other	1,002,119	8,556	1,010,675	-	120,000
Prepaid items	1,022,456	-	1,022,456	-	-
Inventories	32,612	-	32,612	-	-
Internal balances	2,247,793	(2,247,793)	-	-	-
Total current assets	61,536,870	(2,227,536)	59,309,334	1,994,113	4,227,389
Noncurrent assets:					
Nondepreciable capital assets	12,524,176	99,398	12,623,574	-	13,304,676
Depreciable capital assets, net	67,522,084	9,555,795	77,077,879	114,523	2,341,616
Total noncurrent assets	80,046,260	9,655,193	89,701,453	114,523	15,646,292
Total assets	141,583,130	7,427,657	149,010,787	2,108,636	19,873,681
DEFERRED OUTFLOWS OF RESOURCES					
Resources related to pensions and OPEB	-	-	-	454,065	-
LIABILITIES					
Current liabilities:					
Accounts payable	5,513,991	144,943	5,658,934	-	20,308
Accrued payroll	1,090,653	138,686	1,229,339	-	954
Accrued interest payable	20,994	20,074	41,068	-	-
Unearned revenue	7,825,223	-	7,825,223	-	349,684
Claims payable	1,770,000	-	1,770,000	-	-
Compensated absences payable	190,655	2,093	192,748	15,359	-
Bonds payable	2,095,000	440,000	2,535,000	-	-
Capital leases payable	800,553	-	800,553	-	-
Notes payable	33,140	-	33,140	-	-
Total current liabilities	19,340,209	745,796	20,086,005	15,359	370,946
Noncurrent liabilities:					
Compensated absences payable (net of current portion)	762,624	8,373	770,997	61,436	-
Net pension obligation	-	-	-	1,334,624	-
Net OPEB liability	-	-	-	289,772	-
Bonds payable (net of current portion)	6,630,000	5,321,853	11,951,853	-	-
Capital leases payable (net of current portion)	842,241	-	842,241	-	-
Notes payable (net of current portion)	249,431	-	249,431	-	-
Total noncurrent liabilities	8,484,296	5,330,226	13,814,522	1,685,832	-
Total liabilities	27,824,505	6,076,022	33,900,527	1,701,191	370,946
DEFERRED INFLOWS OF RESOURCES					
Resources related to pensions and OPEB	-	-	-	354,650	-
NET POSITION					
Net investment in capital assets	73,617,963	3,893,340	77,511,303	114,523	15,646,292
Restricted for:					
Capital projects	17,851,169	-	17,851,169	-	-
Economic development	-	-	-	-	3,856,443
Other purposes	3,938,689	-	3,938,689	682,463	-
Unrestricted	18,350,804	(2,541,705)	15,809,099	(290,126)	-
Total net position	$ 113,758,625	$ 1,351,635	$ 115,110,260	$ 506,860	$ 19,502,735

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Activities
For the Year Ended June 30, 2021

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units: Bulloch County Board of Health	Component Units: Development Authority of Bulloch County
Primary government:									
Governmental activities:									
General Government	$ 6,637,650	$ 931,035	$ 1,297,404	$ -	$ (4,409,211)	$ -	$ (4,409,211)		
Judicial	4,292,835	1,049,896	290,923	-	(2,952,016)	-	(2,952,016)		
Public Safety	28,218,880	6,754,487	2,662,531	49,523	(18,752,339)	-	(18,752,339)		
Public Works	17,006,277	21,167	1,023,320	2,337,920	(13,623,870)	-	(13,623,870)		
Sanitation	4,532,508	409,512	122,000	-	(4,000,996)	-	(4,000,996)		
Health and Welfare	420,219	-	-	-	(420,219)	-	(420,219)		
Recreation	5,350,031	1,328,521	1,100	-	(4,020,410)	-	(4,020,410)		
Libraries	569,476	-	-	-	(569,476)	-	(569,476)		
Airport	1,049,469	1,160,711	-	130,340	241,582	-	241,582		
Housing and Development	1,743,625	352,847	-	-	(1,390,778)	-	(1,390,778)		
Interest and fiscal charges	346,452	-	-	-	(346,452)	-	(346,452)		
Total governmental activities	70,167,422	12,008,176	5,397,278	2,517,783	(50,244,185)	-	(50,244,185)		
Business-type activites:									
Aquatic Center	2,166,084	1,313,586	-	-	-	(852,498)	(852,498)		
Total business-type activities	2,166,084	1,313,586	-	-	-	(852,498)	(852,498)		
Total primary government	$ 72,333,506	$ 13,321,762	$ 5,397,278	$ 2,517,783	$ (50,244,185)	$ (852,498)	$ (51,096,683)		
Component units:									
Bulloch County Board of Health	$ 1,700,029	$ 682,851	$ 1,152,569	$ -				$ 135,391	-
Development Authority of Bulloch County	654,259	610,600	250,000	219,988				-	$ 426,329
Total component units	$ 2,354,288	$ 1,293,451	$ 1,402,569	$ 219,988				$ 135,391	$ 426,329
General revenues:									
General purpose property taxes					29,376,596	-	29,376,596	-	-
Fire protection property taxes					2,680,420	-	2,680,420	-	-
Streetlight district property taxes					94,815	-	94,815	-	-
Sales taxes					26,738,050	-	26,738,050	-	-
Insurance premium tax					2,913,862	-	2,913,862	-	-
Other taxes					1,647,266	-	1,647,266	-	-
Interest earned					50,860	3	50,863	-	15,817
Gain on sale of capital assets					63,070	-	63,070	-	681,298
Other					389,505	-	389,505	133,283	15
Transfers					(317,905)	317,905	-	-	-
Total general revenues and transfers					63,636,539	317,908	63,954,447	133,283	697,130
Change in net position					13,392,354	(534,590)	12,857,764	268,674	1,123,459
Net position - beginning					100,366,271	1,886,225	102,252,496	238,186	18,379,276
Net position - ending					$ 113,758,625	$ 1,351,635	$ 115,110,260	$ 506,860	$ 19,502,735

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Balance Sheet
Governmental Funds
June 30, 2021

	General Fund	American Rescue Plan Act Fund	SPLOST 2019	TSPLOST 2018	Total Nonmajor Funds	Total Governmental Funds
ASSETS						
Cash	$ 9,835,303	$ 7,733,304	$ 3,816,974	$ 14,167,147	$ 4,518,890	$ 40,071,618
Investments	6,288,645	-	4,275,661	-	212,962	10,777,268
Receivables:						
Taxes	469,383	-	-	-	25,789	495,172
Intergovernmental	172,796	-	2,173,282	1,149,410	356,055	3,851,543
Other	133,024	-	-	-	95,724	228,748
Due from other funds	2,247,793	-	-	-	-	2,247,793
Prepaid items	913,766	-	-	-	25,182	938,948
Inventories	-	-	-	-	32,612	32,612
Total assets	$ 20,060,710	$ 7,733,304	$ 10,265,917	$ 15,316,557	$ 5,267,214	$ 58,643,702
LIABILITIES						
Accounts payable	$ 696,276	$ -	$ 2,798,174	$ 1,678,036	$ 279,588	$ 5,452,074
Accrued payroll liabilities	1,009,704	-	-	-	80,949	1,090,653
Unearned revenue	36,874	7,731,461	-	-	56,888	7,825,223
Total liabilities	1,742,854	7,731,461	2,798,174	1,678,036	417,425	14,367,950
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	330,797	-	-	-	16,782	347,579
FUND BALANCES						
Nonspendable	913,766	-	-	-	57,794	971,560
Restricted	70,811	1,843	7,467,743	13,638,521	4,775,213	25,954,131
Unassigned	17,002,482	-	-	-	-	17,002,482
Total fund balances	17,987,059	1,843	7,467,743	13,638,521	4,833,007	43,928,173
Total liabilities, deferred inflows of resources, and fund balances	$ 20,060,710	$ 7,733,304	$ 10,265,917	$ 15,316,557	$ 5,267,214	$ 58,643,702

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Reconciliation of the Governmental Funds Balance Sheet
To the Statement of Net Position
June 30, 2021

Amounts reported for governmental activities in the statement of net position are		
Fund balances of governmental funds		$ 43,928,173
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost	254,815,262	
Less accumulated depreciation	(174,769,002)	
		80,046,260
Long-term liabilities, including capital leases, notes payable, bonds payable, compensated absences, and accrued interest payable are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net position:		
Accrued interest payable	(20,994)	
Bonds Payable	(8,725,000)	
Capital leases payable	(1,642,794)	
Notes payable	(282,571)	
Compensated absences	(953,279)	
		(11,624,638)
Other long-term assets are not available to pay for current period expenditures and therefore are unavailable in the funds:		
Property taxes		347,579
Assets and liabilities of internal service funds are included in governmental activities in the statement of net position.		1,061,251
Net position of governmental activities		$ 113,758,625

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2021

	General Fund	American Rescue Plan Act Fund	SPLOST 2019	TSPLOST 2018	Total Nonmajor Funds	Total Governmental Funds
REVENUES						
Taxes	$ 34,062,142	$ -	$ 15,122,552	$ 12,967,938	$ 2,813,494	$ 64,966,126
Licenses and permits	592,684	-	-	-	-	592,684
Charges for services	6,340,019	-	-	-	2,779,178	9,119,197
Fees, fines and forfeitures	1,360,033	-	-	-	263,807	1,623,840
Intergovernmental	4,687,684	-	21,065	2,366,035	314,800	7,389,584
Interest	42,968	1,843	16,791	35,905	10,850	108,357
Other	390,817	-	-	-	743,265	1,134,082
Total revenues	47,476,347	1,843	15,160,408	15,369,878	6,925,394	84,933,870
EXPENDITURES						
Current:						
General government	5,903,970	-	-	-	65,406	5,969,376
Judicial	3,793,221	-	-	-	260,257	4,053,478
Public safety	19,196,761	-	-	-	3,995,070	23,191,831
Public works	3,211,542	-	-	-	98,877	3,310,419
Sanitation	2,242,339	-	-	-	-	2,242,339
Health and welfare	309,546	-	-	-	-	309,546
Recreation	4,084,601	-	-	-	-	4,084,601
Libraries	562,065	-	-	-	-	562,065
Airport	-	-	-	-	634,014	634,014
Housing and development	1,038,480	-	-	-	10,164	1,048,644
Debt service:						
Principal retirement	188,286	-	2,390,865	938,550	325,869	3,843,570
Interest	5,182	-	296,874	44,550	16,244	362,850
Capital outlay:						
General government	-	-	493,615	-	9,728	503,343
Public safety	-	-	5,686,821	-	310,184	5,997,005
Public works	-	-	-	4,308,596	641,440	4,950,036
Sanitation	-	-	2,208,633	-	75,898	2,284,531
Recreation	-	-	279,916	-	6,464	286,380
Airport	-	-	-	198,979	63,808	262,787
Housing and development	-	-	-	-	219,988	219,988
Intergovernmental	-	-	4,904,672	5,913,380	-	10,818,052
Total expenditures	40,535,993	-	16,261,396	11,404,055	6,733,411	74,934,855
Excess (deficiency) of revenues over (under) expenditures	6,940,354	1,843	(1,100,988)	3,965,823	191,983	9,999,015
OTHER FINANCING SOURCES (USES)						
Transfers in	133,345	-	-	-	588,555	721,900
Transfers out	(588,555)	-	(351,107)	-	(41,553)	(981,215)
Issuance of capital lease	-	-	1,676,235	-	-	1,676,235
Sale of capital assets	32,000	-	-	-	8,990	40,990
Insurance recoveries	35,200	-	16,502	-	13,709	65,411
Total other financing sources (uses)	(388,010)	-	1,341,630	-	569,701	1,523,321
Net change in fund balances	6,552,344	1,843	240,642	3,965,823	761,684	11,522,336
Fund balances - beginning	11,434,715	-	7,227,101	9,672,698	4,071,323	32,405,837
Fund balances - ending	$ 17,987,059	$ 1,843	$ 7,467,743	$ 13,638,521	$ 4,833,007	$ 43,928,173

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances to the Statement of Activities
For the Year Ended June 30, 2021

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total government funds		$ 11,522,336
The internal service funds used by management to charge the costs of the employee health insurance program, workers comp risk management, radio system and correctional food service to individual funds are not reported in the government-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.		(942,767)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlays exceeded depreciation expense in the current period.		
Depreciation expense	(7,172,829)	
Capital outlay	8,440,826	
		1,267,997
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds		
Unavailable at 06/30/2020	(1,862,694)	
Unavailable at 06/30/2021	347,579	
		(1,515,115)
Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities.		(43,331)
Other financing sources for the inception of capital leases and proceeds from bonds payable are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.		(1,676,235)
Deferred outflows of resources payable with future revenues were recognized as expenses in the statement of activities in the prior year.		616,712
Repayment of notes, bonds and capital leases principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		3,843,570
Some expenses reported in the statement of activities, such as accrued interest payable and compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		319,187
Change in net position of govenmental activities		$ 13,392,354

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 30,026,445	$ 30,271,419	$ 34,062,142	$ 3,790,723
Licenses and permits	435,200	435,200	592,684	157,484
Charges for services	6,747,560	6,747,560	6,340,019	(407,541)
Fees, fines and forfeitures	1,204,000	1,204,000	1,360,033	156,033
Intergovernmental	1,060,500	4,284,920	4,687,684	402,764
Interest	202,850	202,850	42,968	(159,882)
Other	341,335	341,335	390,817	49,482
Total revenues	40,017,890	43,487,284	47,476,347	3,989,063
EXPENDITURES				
Current:				
General government				
Governing body	175,180	175,180	160,914	14,266
County manager	465,925	475,002	470,554	4,448
County clerk	153,985	159,169	159,169	-
Financial administration	704,210	707,765	678,874	28,891
Staff attorney	185,575	198,550	198,550	-
Human resources	215,465	831,286	319,516	511,770
Public relations	66,865	66,865	16,193	50,672
General administration fees	59,630	61,380	60,718	662
Engineering	155,520	157,781	157,781	-
Elections	284,815	447,769	447,769	-
General government buildings	911,650	953,544	840,309	113,235
Risk management/general insurance	551,575	666,683	666,683	-
Tax assessor	807,620	817,625	765,902	51,723
Geographic information systems	245,960	249,126	248,337	789
Tax commissioner	819,585	825,466	712,700	112,766
Total general government	5,803,560	6,793,191	5,903,970	889,221
Judicial				
Clerk of courts	967,145	972,370	900,793	71,577
Superior court	320,525	320,525	308,773	11,752
State court	300,090	301,390	298,769	2,621
State court solicitor	336,135	336,996	314,463	22,533
District attorney	463,500	463,500	463,500	-
Indigent defense	437,100	437,100	387,749	49,351
Magistrate court	730,590	734,095	715,323	18,772
Probate court	366,910	403,851	403,851	-
Total judicial	3,921,995	3,969,827	3,793,221	176,606
Public safety				
Animal shelter	532,950	534,384	525,914	8,470
Coroner	104,255	171,755	167,660	4,095
County correctional	2,117,145	2,136,787	2,098,116	38,671
Public safety administration	295,045	308,571	274,950	33,621
Probation	710,230	718,523	666,849	51,674
Emergency medical service	2,839,360	2,990,484	2,990,484	-
Jail	4,999,370	5,104,952	5,115,465	(10,513)
Sheriff	5,167,745	5,269,032	5,262,828	6,204
Criminal investigation	606,185	616,466	616,466	-
Crime suppression	524,755	542,254	542,254	-
Court security	965,500	974,488	935,776	38,712
Total public safety	18,862,540	19,367,696	19,196,761	170,935

Bulloch County, Georgia
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Public works				
Roads	2,743,755	2,814,545	2,740,991	73,554
Fleet management	482,725	485,777	470,551	15,226
Total public works	3,226,480	3,300,322	3,211,542	88,780
Sanitation	2,532,225	2,540,473	2,242,339	298,134
Health and welfare				
Health department	124,800	124,800	124,674	126
Other health and welfare	183,760	204,468	184,872	19,596
Total health and welfare	308,560	329,268	309,546	19,722
Recreation	4,941,005	5,012,823	4,084,601	928,222
Libraries	562,065	562,065	562,065	-
Housing and development				
Agricultural resources	227,290	227,290	114,976	112,314
Building inspections	364,835	376,546	376,546	-
Planning and zoning	186,690	188,671	146,335	42,336
Economic development	385,025	400,622	400,622	-
Total housing and development	1,163,840	1,193,129	1,038,480	154,650
Total current	41,322,270	43,068,794	40,342,525	2,726,270
Debt service:				
Principal retirement	188,295	188,295	188,286	9
Interest	5,195	5,195	5,182	13
Total debt service	193,490	193,490	193,468	22
Total expenditures	41,515,760	43,262,284	40,535,993	2,726,292
Excess (deficiency) of revenues over (under) expenditures	(1,497,870)	225,000	6,940,354	6,715,355
OTHER FINANCING SOURCES (USES)				
Transfers in	190,000	190,000	133,345	(56,655)
Transfers out	-	(515,000)	(588,555)	(73,555)
Sale of capital assets	45,000	45,000	32,000	(13,000)
Insurance recoveries	55,000	55,000	35,200	(19,800)
Total other financing sources (uses)	290,000	(225,000)	(388,010)	(163,010)
Net change in fund balances	(1,207,870)	-	6,552,344	6,552,345
Fund balances - beginning	11,434,715	11,434,715	11,434,715	-
Fund balances - ending	$ 10,226,845	$ 11,434,715	$ 17,987,059	$ 6,552,345

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
American Rescue Plan Act Fund
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
REVENUES			
Interest	$ -	$ 1,843	$ 1,843
Excess (deficiency) of revenues over expenditures	-	1,843	1,843
Fund balances - beginning	-	-	-
Fund balances - ending	$ -	$ 1,843	$ 1,843

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
SPLOST 2019
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 6,481,100	$ 13,352,440	$ 15,122,552	$ 1,770,112
Intergovernmental	-	-	21,065	21,065
Interest	25,000	25,000	16,791	(8,209)
Total revenues	6,506,100	13,377,440	15,160,408	1,782,968
EXPENDITURES				
Debt service:				
Principal retirement	2,099,000	2,099,000	2,390,865	(291,865)
Interest	289,444	289,444	296,874	(7,430)
Total debt service	2,388,444	2,388,444	2,687,739	(299,295)
Capital outlay:				
General Government	665,538	680,035	493,615	186,420
Public Safety	6,025,838	6,025,838	5,686,821	339,017
Sanitation	190,000	2,226,731	2,208,633	18,098
Recreation	980,800	980,800	279,916	700,884
Housing and Development	300,000	300,000	-	300,000
Total capital outlay	8,162,176	10,213,404	8,668,985	1,544,419
Intergovernmental	-	4,904,672	4,904,672	-
Total expenditures	10,550,620	17,506,520	16,261,396	1,245,124
Excess (deficiency) of revenues over (under) expenditures	(4,044,520)	(4,129,080)	(1,100,988)	3,028,092
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(511,500)	(351,107)	160,393
Issuance of capital lease	-	-	1,676,235	1,676,235
Insurance recoveries	-	-	16,502	16,502
Total other financing sources (uses)	-	(511,500)	1,341,630	1,853,130
Net change in fund balances	(4,044,520)	(4,640,580)	240,642	4,881,222
Fund balances - beginning	7,227,101	7,227,101	7,227,101	-
Fund balances - ending	$ 3,182,581	$ 2,586,521	$ 7,467,743	$ 4,881,222

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
TSPLOST 2018
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 6,188,500	$ 12,101,880	$ 12,967,938	$ 866,058
Intergovernmental	-	-	2,366,035	2,366,035
Interest	-	-	35,905	35,905
Total revenues	6,188,500	12,101,880	15,369,878	3,267,998
EXPENDITURES				
Debt service:				
Principal retirement	304,492	304,492	938,550	(634,058)
Interest	25,529	25,529	44,550	(19,021)
Total debt service	330,021	330,021	983,100	(653,079)
Capital outlay:				
Public Works	9,359,000	9,359,000	4,308,596	5,050,404
Airport	1,189,075	1,189,075	198,979	990,096
Total capital outlay	10,548,075	10,548,075	4,507,575	6,040,500
Intergovernmental	-	5,913,380	5,913,380	-
Total expenditures	10,878,096	16,791,476	11,404,055	5,387,421
Excess (deficiency) of revenues over (under) expenditures	(4,689,596)	(4,689,596)	3,965,823	8,655,419
Fund balances - beginning	9,672,698	9,672,698	9,672,698	-
Fund balances - ending	$ 4,983,102	$ 4,983,102	$ 13,638,521	$ 8,655,419

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2021

	Business-type Activities - Enterprise Fund	Governmental Activities
	Aquatic Center	Internal Service Funds
ASSETS		
Current assets:		
Cash	$ 11,701	$ 2,036,289
Accounts receivable	8,556	773,371
Prepaid items	-	83,508
Total current assets	20,257	2,893,168
Noncurrent assets:		
Capital assets:		
Land	73,305	-
Construction in progress	26,093	-
Buildings and improvements	15,895,089	-
Machinery and equipment	870,678	-
Less: accumulated depreciation	(7,209,972)	-
Total noncurrent assets	9,655,193	-
Total assets	9,675,450	2,893,168
LIABILITIES		
Current liabilities:		
Accounts payable	144,943	61,917
Accrued payroll liabilities	138,686	-
Due to other funds	2,247,793	-
Accrued interest payable	20,074	-
Bonds payable	440,000	-
Claims payable	-	1,770,000
Compensated absences payable	2,093	-
Total current liabilities	2,993,589	1,831,917
Noncurrent liabilities:		
Compensated absences payable (net of current portion)	8,373	-
Bonds payable (net of current portion)	5,321,853	-
Total noncurrent liabilities	5,330,226	-
Total liabilities	8,323,815	1,831,917
NET POSITION		
Net investment in capital assets	3,893,340	-
Unrestricted	(2,541,705)	1,061,251
Total net position	$ 1,351,635	$ 1,061,251

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2021

	Business-type Activities - Enterprise Fund	Governmental Activities
	Aquatic Center	Internal Service Funds
OPERATING REVENUES		
Charges for services	$ 1,313,586	$ 764,451
Premiums	-	5,204,081
Total operating revenues	1,313,586	5,968,532
OPERATING EXPENSES		
Salaries and benefits	752,573	6,503
Materials and supplies	498,056	722,188
Purchased/contracted services	162,303	979,301
Depreciation	626,378	-
Claims	-	5,149,884
Total operating expenses	2,039,310	6,857,876
Operating income (loss)	(725,724)	(889,344)
NONOPERATING REVENUES (EXPENSES)		
Interest	3	5,167
Interest expense	(126,774)	-
Total nonoperating revenues (expenses)	(126,771)	5,167
(Loss) before transfers	(852,495)	(884,177)
Transfers in	351,107	-
Transfers out	(33,202)	(58,590)
Change in net position	(534,590)	(942,767)
Total net position - beginning	1,886,225	2,004,018
Total net position - ending	$ 1,351,635	$ 1,061,251

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2021

	Business-type Activities - Enterprise Fund Aquatic Center	Governmental Activities Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash received from customers	$ 1,305,030	$ -
Cash received from internal charges	-	5,968,513
Cash payments to employees for salaries and benefits	(647,019)	(6,503)
Cash payments for supplies and services	(534,733)	(1,767,162)
Cash payments for claims	-	(4,650,330)
Net cash provided (used) by operating activities	123,278	(455,482)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES		
Advances from (to) other funds	482,871	-
Transfers in (out)	(33,202)	(58,590)
Net cash provided (used) by noncapital financing activities	449,669	(58,590)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Principal paid on bonds payable	(455,000)	-
Aqcuisition and construction of capital assets	(298,396)	-
Transfers in from capital projects fund	351,107	-
Interest paid	(159,175)	-
Net cash provided (used) by capital and related financing activities	(561,464)	-
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	3	5,167
Net increase (decrease) in cash and cash equivalents	11,486	(508,905)
Balances - beginning of year	215	2,545,194
Balances - end of the year	$ 11,701	$ 2,036,289
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating Income	$ (725,724)	$ (889,344)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation	626,378	-
Changes in assets and liabilities:		
Accounts receivable	(8,556)	(570,465)
Prepaid items	-	(71,057)
Accounts payable	125,626	5,384
Claims payable	-	1,070,000
Accrued payroll	111,087	-
Compensated absences	(5,533)	-
Net cash provided (used) by operating activities	$ 123,278	$ (455,482)

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Fiduciary Net Position
Custodial Funds
June 30, 2021

ASSETS	
Cash	$ 1,606,772
Total assets	$ 1,606,772
LIABILITIES	
Due to other governments	$ 117,686
Due to other entities and individuals	245,513
Total liabilities	363,199
NET POSITION	
Restricted for individuals, organizations, and other governments	1,243,573
Total net position	$ 1,243,573

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended June 30, 2021

ADDITIONS		
Tax collections for other governments	$	31,599,706
Fees, fines, and forfeitures		1,110,864
Court judgements/assessments		706,490
Deposits from inmates		1,559,273
Interest		676
Total additions		34,977,009
DEDUCTIONS		
Payments to other governments		31,391,850
Payments to other entities and individuals		3,219,270
Total deductions		34,611,120
Net increase (decrease) in fiduciary net position		365,889
Net position - July 1, 2020, as restated		877,684
Net position - June 30, 2021	$	1,243,573

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia (the "County") operates under a Commissioner – County Manager form of Government. The County is governed by a board of seven commissioners elected by the voters of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the County's discretely presented component units follows:

Development Authority of Bulloch County (the Authority) – The Authority was created under Georgia statute to promote the industrial and economic development of Statesboro and Bulloch County. The County appoints a majority of the Authority's board members, approves the Authority's budget, and provides a significant portion of the Authority's revenues. Complete financial statements for the Authority can be obtained from their administrative office at:

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Development Authority of Bulloch County
201 South Main Street
Suite A
Statesboro, Georgia

Bulloch County Board of Health – The Bulloch County Board of Health provides health care services and health education to residents of Bulloch County. The Health Department receives financial support from Bulloch County, Georgia, the State of Georgia, and the Federal Government. The County Commission appoints a majority of the Board of Directors. Complete financial statements for the Bulloch County Board of Health can be obtained from their administrative office at:

Bulloch County Board of Health
1 West Altman Street
Statesboro, Georgia

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants and the County's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that function. The County does not allocate indirect expenses to functions in the statement of activities.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the County segregates transactions related to certain County functions or activities into separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary, and fiduciary.

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

The American Rescue Plan Act Fund – This fund accounts for all Local Fiscal Recovery Funds received by the County through the American Rescue Plan Act of 2021.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

SPLOST 2019 – This fund accounts for the special purpose local option sales tax collected pursuant to a referendum for various capital improvements within the County.

T-SPLOST 2018 – This fund accounts for the special purpose local option sales tax collected for transportation purposes pursuant to a referendum for transportation related capital improvements within the County.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The proprietary funds are classified as enterprise funds and internal service funds. The following is the County's major enterprise fund:

Aquatic Center – This fund accounts for the activities at the County's recreational water park at Mill Creek Regional Park.

Fiduciary Funds – The County's fiduciary funds are custodial in nature. The following are the County's fiduciary funds:

Tax Commissioner – This fund is used to account for the collection of various taxes, including property taxes, on behalf of other governmental entities.

Probate Court – This fund is used to account for all monies received by the Probate Court on behalf of individuals, private organizations, and other governmental units.

Clerk of Court – This fund is used to account for all monies received by the Clerk of Court on behalf of individuals, private organizations, and other governmental units.

Magistrate Court – This fund is used to account for all monies received by the Magistrate Court on behalf of individuals, private organizations, and other governmental units.

Sheriff – This fund is used to account for all monies received by the Sheriff on behalf of individuals, private organizations, and other governmental units.

Bulloch County Correctional Institute – This fund is used to account for all monies received by the Bulloch County Correctional Institute on behalf of individuals, private organizations, and other governmental units.

Probation – This fund is used to account for all monies received by Probation on behalf of individuals, private organizations, and other governmental units.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the way the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund types are accounted for on a flow of economic resources measurement focus on both financial reporting levels. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting.

At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase “available for exchange transactions” means expected to be received within 60 days of year-end.

Revenue – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Unearned Revenue – Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On both the governmental fund financial statements and the government-wide financial statements, revenues are reported as unearned for grants and entitlements received before eligibility requirements are met (e.g., cash advances).

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

1-E. Assets, Liabilities and Net Position

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices**.**

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable. The general fund, the Statesboro/Bulloch County Airport special revenue fund and the SPLOST 2007 fund each reported an allowance for uncollectibles of $23,322, $3,650, and $335,658, respectively on June 30, 2021.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds." These amounts are eliminated in the governmental and business-type activities columns on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net position.

Consumable Inventories

Inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2021, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reported as nonspendable as this amount is not available for general appropriation.

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in proprietary funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value. Capital assets received in a service concession arrangement are also recorded at acquisition value. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

All reported capital assets are depreciated except for land, rights-of-way, and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings	15-40 years
Improvements other than buildings	15-40 years
Machinery and equipment	5-15 years
Infrastructure	12-60 years
Intangible assets	3-5 years

At the inception of capital leases at the governmental fund reporting level, expenditures and an "other financing source" of an equal amount are reported at the net present value of future minimum lease payments.

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

The total compensated absences liability is reported on the government-wide financial statements. Proprietary funds report the total compensated absences liability in each individual fund at the fund reporting level. Governmental funds report the compensated absences liability at the fund reporting level only "*when due.*"

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes and capital leases are recognized as a liability in the governmental fund financial statements when due.

Debt Premiums, Discounts, and Issuance Costs

On the government-wide statement of net position and the proprietary fund type statements of net position, debt premiums and discounts are netted against the debt payable. On the government-wide and proprietary

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)
fund type statement of activities, debt premiums and discounts are amortized over the life of the debt using the effective interest method and debt issuance costs are expensed in the current period.

At the governmental fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has a component unit that has deferred outflows of resources related to pensions on the statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net position that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has an item which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, *unavailable revenue*, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes and sales taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The County has a component unit that has deferred inflows of resources related to pensions on the statement of net position.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as “fund balance.” Fund equity for all other reporting is classified as “net position.”

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners also may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County Manager to assign fund balances.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

The County's policy is to maintain an adequate general fund unassigned fund balance to provide liquidity in the event of an economic downturn or natural disaster. Through resolution, the Board of Commissioners has adopted a financial standard to maintain an average general fund minimum unassigned fund balance equivalent to three months of annual budgeted expenditures.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represent the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for the use of the Aquatic Center, premiums collected for the employee insurance and workers comp risk management internal service funds, and charges for services by the correctional food service and radio system internal service funds. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Implementation of GASB 84

The County has implemented GASB Statement 84, “Fiduciary Activities.” This statement clarifies the definitions of the three existing fiduciary fund categories associated with trusts that meet specific criteria and establishes a new custodial fund category for all other fiduciary activity not required to be reported within trust funds. All of the County’s fiduciary activity is custodial and has been reflected as such. The statement also requires that certain amounts be recognized as liabilities only when a demand for the resources has been made or when no further action, approval, or condition is required to be taken or met by the beneficiary to release the asset. Therefore, a restatement was required to the net position for Custodial funds in the follow amounts:

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

	Custodial Funds
Net position, June 30, 2020, as previously reported	-
Tax Commissioner funds previously reported as liabilities	$ 248,805
Probate Court funds previously reported as liabilities	29,797
Clerk of Court funds previously reported as liabilities	120,380
Sheriff funds previously reported as liabilities	374,094
Bulloch County Correctional Institute funds previously reported as liabilities	87,985
Probation funds previously reported as liabilities	16,623
Net position, July 1, 2020, as restated	$ 877,684

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

The County adopts an annual operating budget for the general fund, each special revenue fund and capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The County Manager may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations for the year ended June 30, 2021 in the following departments for the general fund:

	General Fund
Jail	$ 10,513

The overexpenditure in this area was funded by underexpenditures in other areas.

Expenditures exceeded appropriations by $6,097 for the E-911 special revenue fund which was funded by excess revenues over amounts budgeted.

NOTE 3 – DEPOSITS AND INVESTMENTS

At June 30, 2021, the County had the following investments:

Investments	Maturities	Fair Value	Credit Rating
Primary Government:			
Georgia Fund 1	36 days WAM	$ 10,777,268	AAAf/S1+

Interest Rate Risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

Custodial Credit Risk – Deposits – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

Custodial Credit Risk – Investments – Custodial credit risk for investments is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

At June 30, 2021, the carrying amount of the County's deposits (checking and certificates of deposit) was $43,726,380 and the bank balance was $45,046,695. Of the bank balance, $2,000,566 was covered by federal depository insurance and $43,046,129 was collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

Discretely Presented Component Units

The carrying amount of deposits for the Development Authority of Bulloch County was $4,086,555 and the bank balance was $4,096,647 of which $250,000 was covered by federal depository insurance and the uninsured portion was collateralized at 110% with State or U.S. Government securities held by a third party in the Authority's name.

The carrying amount of deposits for the Bulloch County Board of Health was $1,888,073 and the bank balance was $2,005,977 which was covered by FDIC insurance or pledged securities held in the Health Department's name.

NOTE 4 – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 20th of each year and are payable within sixty days. The County bills and collects its own property taxes and also collects taxes for the Bulloch County Board of Education, State of Georgia and cities within the County. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in a Custodial Fund. County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For the year ended June 30, 2021, property taxes were levied on August 25, 2020, and were due December 1, 2020.

NOTE 5 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of June 30, 2021 is as follows:

Receivable Fund	Payable Fund	Amount
General	Aquatic	$ 2,247,793

Interfund balances at June 30, 2021 represent reimbursable expenses and temporary loans. The County expects to repay all interfund balances within one year.

Interfund transfers for the year ended June 30, 2021, consisted of the following:

	Transfers From:					
Transfers To:	General Fund	SPLOST 2019 Fund	Non-major Governmental Funds	Non-major Internal Service Funds	Aquatic Center Fund	Total
General Fund			$ 41,553	$ 58,590	$ 33,202	$ 133,345
Grants Fund	$ 588,555	-	-	-	-	588,555
Aquatic Center Fund		351,107				351,107
Total	$ 588,555	$ 351,107	$ 41,553	$ 58,590	$ 33,202	$ 1,073,007

Transfers from the general fund to the grants special revenue fund were to separate intergovernmental revenue received related to damages from Hurricane Matthew and winter ice storm that were previously allocated to be spent on a designated capital project. Transfers to the general fund from other funds represent reimbursements for indirect costs paid by the general fund. Transfers from the SPLOST 2019 Fund to the Aquatic Center Fund were to allocate sales taxes for the purchase of equipment in the Enterprise Fund.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2021 was as follows:

	Balance 7/1/2020	Additions	Deductions	Balance 6/30/2021
Governmental Activities:				
Capital assets not being depreciated:				
Land	$ 5,111,880	$ -	$ -	$ 5,111,880
Construction in progress	2,242,886	7,412,297	2,242,887	7,412,296
Total capital assets not being depreciated	7,354,766	7,412,297	2,242,887	12,524,176
Capital assets being depreciated:				
Buildings	55,451,772	884,435	-	56,336,207
Improvements other than buildings	8,637,513	125,146	-	8,762,659
Machinery and equipment	32,732,086	2,312,423	644,128	34,400,381
Infrastructure	142,741,689	-	-	142,741,689
Total capital assets being depreciated	239,563,060	3,322,004	644,128	242,240,936
Intangible assets	50,150	-	-	50,150
Total capital assets	246,967,976	10,734,301	2,887,015	254,815,262
Accumulated depreciation/amortization:				
Buildings	23,120,697	1,486,326	-	24,607,023
Improvements other than buildings	3,900,355	354,899	-	4,255,254
Machinery and equipment	21,352,604	3,060,329	550,210	23,862,723
Infrastructure	119,745,144	2,258,737	-	122,003,881
Intangible assets	27,583	12,538	-	40,121
Total accumulated depreciation/amortization	168,146,383	7,172,829	550,210	174,769,002
Governmental activities capital assets, net	$78,821,593	$ 3,561,472	$ 2,336,805	$80,046,260

Governmental activities depreciation/amortization expense:

General government	$ 493,827
Judicial	175,179
Public safety	2,042,825
Public works	2,773,882
Sanitation	377,498
Health and welfare	110,673
Recreation	774,162
Libraries	7,411
Airport	340,065
Housing and development	77,307
Total governmental activities depreciation/amortization expense	$ 7,172,829

NOTE 6 – CAPITAL ASSETS (Continued)

Capital asset activity for the year ended June 30, 2021 for the County's enterprise funds was as follows:

	Balance 7/1/2020	Additions	Deductions	Balance 6/30/2021
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 73,305	$ -	$ -	$ 73,305
Construction in progess	-	26,093	-	26,093
Total capital assets not being depreciated	73,305	26,093	-	99,398
Capital assets being depreciated:				
Buildings	5,181,231	21,000	-	5,202,231
Improvements other than buildings	10,478,853	214,005	-	10,692,858
Machinery and equipment	833,380	37,298	-	870,678
Total capital assets being depreciated	16,493,464	272,303	-	16,765,767
Total capital assets	16,566,769	298,396	-	16,865,165
Accumulated depreciation:				
Buildings	2,241,598	167,421	-	2,409,019
Machinery and equipment	530,298	421,201	-	951,499
Improvements other than buildings	3,811,698	37,756	-	3,849,454
Total accumulated depreciation	6,583,594	626,378	-	7,209,972
Business-type activities capital assets, net	$ 9,983,175	$ (327,982)	$ -	$ 9,655,193

NOTE 7 – CAPITAL LEASES

The County has entered into lease agreements as lessee for financing the acquisition and construction of various equipment costing $2,882,968. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception. Amortization of the cost of the equipment is included in depreciation expense in the government-wide financial statements and accumulated depreciation was $517,175 at June 30, 2021.

NOTE 7 – CAPITAL LEASES (Continued)

The following is a schedule of future minimum lease payments under these capital leases, and the present value of the net minimum lease payments on June 30, 2021:

Year ending June 30	
2022	$ 817,088
2023	566,360
2024	283,180
Total minimum lease payments	1,666,628
Less amount representing interest	23,834
Present value of future minimum lease payments	$ 1,642,794

NOTE 8 – NOTES PAYABLE

Notes payable at June 30, 2021 consisted of the following:

	Governmental Activities
Note payable to Georgia Environmental Finance Authority for Recycle Station, payable in monthly installments of $3,620, including interest at 3.81% through December 1, 2028.	$ 282,570

As of June 30, 2021, annual debt service requirements to maturity are as follows:

Year ending June 30	Governmental Activities		
	Principal	Interest	Total
2022	$ 33,140	$ 10,294	$ 43,434
2023	34,530	8,904	43,434
2024	35,869	7,565	43,434
2025	37,260	6,174	43,434
2026	38,704	4,730	43,434
2027-2029	103,067	5,134	108,201
	$ 282,570	$ 42,801	$ 325,372

NOTE 9 – BONDS PAYABLE

In January 2019, the County issued $12,655,000 in direct placement General Obligation Sales Tax Bonds, Series 2019, primarily to fund a new public safety radio system and improvements to the Sheriff's office and jail facilities.

The bonds have an interest rate of 2.6871% percent. The bonds require annual principal payments beginning June 1, 2020 through June 1, 2025, and interest is payable semiannually on December 1 and June 1 each year.

The principal and interest on the bonds are payable from SPLOST funds. As of June 30, 2021, annual debt service requirements for the bonds are as follows:

	Governmental Activities		
Year ending	Direct Placement Bonds		
June 30	Principal	Interest	Total
2022	$ 2,095,000	$ 234,703	$ 2,329,703
2023	2,150,000	178,347	2,328,347
2024	2,210,000	120,512	2,330,512
2025	2,270,000	61,063	2,331,063
Total	$ 8,725,000	$ 594,625	$ 9,319,625

In October 2016, the County issued $7,360,000 in Association County Commissioners of Georgia Certificates of Participation, Series 2017, primarily to fund improvements and expansion of the County's Water Park and Family Aquatic Center.

The bonds have interest rates ranging from two to three percent. The bonds require annual principal payments beginning November 1, 2018 through November 1, 2030, and interest is payable semiannually on November 1 and May 1 each year.

NOTE 9 – BONDS PAYABLE (Continued)

The principal and interest on the bonds are payable from income derived from the Aquatic Center. As of June 30, 2021, annual debt service requirements for the bonds are as follows:

Year ending June 30	Business-type Activities		
	Principal	Interest	Total
2022	$ 440,000	$ 145,750	$ 585,750
2023	455,000	132,325	587,325
2024	470,000	118,450	588,450
2025	485,000	104,125	589,125
2026	500,000	91,850	591,850
2027-2031	2,660,000	279,950	2,939,950
2032	575,000	8,625	583,625
Total	$ 5,585,000	$ 881,075	$ 6,466,075

NOTE 10 – CHANGES IN LONG-TERM DEBT

Governmental Activities	Balance July 1, 2020	Additions	Reductions	Balance June 30, 2021	Amounts Due In One Year
Direct placement bonds	$ 10,760,000	-	$ 2,035,000	$ 8,725,000	$ 2,095,000
Capital leases payable	1,681,610	$ 1,676,235	1,715,051	1,642,794	800,553
Notes payable	376,089	-	93,519	282,570	33,140
Compensated absences payable	1,256,068	988,456	1,291,245	953,279	190,655
Total Governmental Activities	$ 14,073,767	$ 2,664,691	$ 5,134,815	$ 11,603,643	$ 3,119,348
Business-Type Activities					
Bonds payable	$ 6,040,000	-	$ 455,000	$ 5,585,000	$ 440,000
Unamortized premium	207,562	-	30,709	176,853	-
Total bonds payable	6,247,562	-	485,709	5,761,853	440,000
Compensated absences payable	15,999	2,408	7,941	10,466	2,093
Total Business-Type Activities	$ 6,263,561	2,408	$ 493,650	$ 5,772,319	$ 442,093

NOTE 10 – CHANGES IN LONG-TERM DEBT (Continued)

The compensated absences liability will be paid from the fund from which the employees' salaries are paid which is primarily the General Fund for governmental activities and the Aquatic Center for the business-type activities. The capital lease obligations and notes payable will be paid from the SPLOST 2013 and SPLOST 2019 capital projects funds. The bonds payable will be paid from the SPLOST 2019 capital projects fund for the governmental activities and from the Aquatic Center for the business-type activities.

NOTE 11 – FUND BALANCES – GOVERNMENTAL FUNDS

As of June 30, 2021, governmental fund balances are composed of the following:

	General Fund	ARPA	SPLOST 19	TSPLOST 18	Other Governmental Funds	Total Governmental Funds
Nonspendable:						
Prepaid items	$ 913,766	-	-	-	$ 25,182	$ 938,948
Inventories	-	-	-	-	32,612	32,612
Total nonspendable	913,766	-	-	-	57,794	971,560
Restricted:						
Capital projects	-		$ 7,467,743	-	966,972	8,434,715
Sheriff	-	-	-	-	106,281	106,281
Correctional facility	-	-	-	-	229,628	229,628
Airport	-	-	-	-	895,143	895,143
Drug education	-	-	-	-	129,852	129,852
Jail	-	-	-	-	279,033	279,033
Rural fire district	-	-	-	-	1,432,911	1,432,911
E-911 services	-	-	-	-	643,701	643,701
Roads	-	-	-	$ 13,638,521	-	13,638,521
Greenspace project	19,888	-	-	-	-	19,888
Juvenile services	-	-	-	-	25,418	25,418
Recreation	50,923	-	-	-	-	50,923
Streetlight tax districts	-	-	-	-	30,504	30,504
Law Library	-	-	-	-	35,770	35,770
Pandemic relief	-	1,843	-	-	-	1,843
Total restricted	70,811	1,843	7,467,743	13,638,521	4,775,213	25,954,131
Assigned	-	-	-	-	-	-
Unassigned	17,002,482	-	-	-	-	17,002,482
Total fund balances	$ 17,987,059	$ 1,843	$ 7,467,743	$ 13,638,521	$ 4,833,007	$ 43,928,173

NOTE 12 – EMPLOYEE RETIREMENT PLANS

Defined Contribution Plan

Effective November 1, 1994, the County adopted the Bulloch County Retirement Plan. The plan is administered by ACCG Retirement Services and covers all employees over the age of 21 who have completed one year of service. Employees cannot contribute to the plan. Contributions to the plan are at the discretion of the Board of Commissioners. The Board of Commissioners is assigned the authority to establish and amend any provisions of the plan. During the year ended June 30, 2021, the County contributed $1,193,920 or 6.5% of eligible salaries to the plan.

Judges of the Probate Courts Retirement Fund of Georgia

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses be remitted to the state sponsored pension plan.

Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the state sponsored pension plan.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund

The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Magistrate Court and Clerk of Superior Court to the state sponsored pension plans.

Magistrates Retirement Fund of Georgia

The Magistrate Judge is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the state sponsored pension plan.

Georgia Firefighters' Pension Fund

Full-time fire department employees who are certified or are candidates for certification by the Georgia Firefighter Standards and Training Council are eligible to be covered by this pension plan, which is funded primarily by a one percent tax on premiums for fire insurance and monthly dues collected from active members.

Georgia Judicial Retirement System

This system provides retirement benefits for Superior Court Judges, District Attorneys, State Court Judges, Solicitors-General of the State Courts, and Juvenile Court Judges.

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

Employee's Retirement System of Georgia

Bulloch County tax officials are covered under this retirement plan.

In the government-wide statement of activities, the County recognized $373,722 in revenue as support provided by nonemployer contributing entities. The amount was also recognized as expense in the appropriate functional expense category. The County does not directly contribute to these plans.

Bulloch County Board of Health (component unit)

The employees of the Bulloch County Board of Health participate in the Georgia State Employees Retirement System (ERS). The plan is administered by the State of Georgia. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov. The retirement contributions for the year ended June 30, 2021 were $213,218. Contributions are fully vested to employees after 10 years of continuous service.

As of June 30, 2021, the Board of Health reported $1,334,624 as a liability for its proportionate share of the net pension liabilities. For the year ended June 30, 2021, the Board of Health recognized pension expense of $270,766.

NOTE 13 – EMPLOYEE INSURANCE FUND

As of May 1, 1993, the County established an employee insurance fund (an internal service fund) to cover all employee health claims. The County makes payments to this fund monthly based on estimated premiums provided by the third-party administrator to fund this program. Amounts are also withheld from employees by payroll deduction for dependent coverage and paid to the employee insurance fund. A third-party administrator pays all claims from funds held in the employee insurance fund's bank account. The County has a co-insurer for claims from one individual within one year exceeding $100,000 and has a maximum annual liability policy of $6,085,810.

The claims liability of $1,600,000 reported at June 30, 2021 represents known claims incurred on or prior to June 30, 2021 and an estimate for claims that have been incurred but not reported. Changes in the fund's claims liability for the last three fiscal years are as follows:

Year Ended June 30	Claims Liability, Beginning of Year	Current Year Claims and Changes in Estimates	Claims Payments	Claims Liability, End of Year
2019	$ 800,340	$ 4,484,623	$ 4,144,963	$ 1,140,000
2020	1,140,000	4,285,196	4,725,196	700,000
2021	700,000	4,963,780	4,063,780	1,600,000

NOTE 14 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverages.

As of January 1, 2021, the County changed from a first dollar policy to a high-deductible policy for workers comp insurance. At that time the County also established the Workers Comp Risk Management fund to cover the workers comp claims up to the deductible of $300,000 per claim. The County pays a much lower annual premium to ACCG for this policy and also makes monthly payments in the internal service fund based upon actuarial valuations and forecasts of future claims expenses.

The claims liability at June 30, 2021 represents the estimated future losses related to claims incurred during the fiscal year, as calculated by an actuary. Changes in the fund's claims liability for this fiscal year are as follows:

Year Ended June 30	Claims Liability, Beginning of Year	Current Year Claims and Changes in Estimates	Claims Payments	Claims Liability, End of Year
2021	$ -	$ 186,104	$ 16,104	$ 170,000

NOTE 15 – CONTINGENCIES

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

NOTE 16 – JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county Southeast Georgia area, is a member of the Coastal Georgia Regional Commission (RC) and is required to pay annual dues thereto. During its year ended June 30, 2021, the County paid $51,463 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
1181 Coastal Drive SW
Darien, Georgia 31305

NOTE 17 – HOTEL/MOTEL LODGING TAX

The county has levied a five percent lodging tax. A summary of the transactions for the year ended June 30, 2021 follows:

		Percentage of tax receipts
Lodging tax receipts	$ 10,164	
Disbursements to the:		
Statesboro Convention and Visitors Bureau for promotion of tourism	(7,725)	76.0%
Statesboro Arts Council for performing arts center	(1,931)	19.0%
County for administrative costs	(508)	5.0%
Total	$ -	

All expenditures were for promotion of tourism as required by O.C.G.A. 48-13-41.

NOTE 18 – TAX ABATEMENTS

The Development Authority of Bulloch County (the "Authority") can enter into agreements for industrial projects to encourage the creation of jobs and new capital investment through an "Investment Assistance Program." Georgia case law and statutory provisions, including the Development Authorities Law (Title 36 Chapter 62 of the Georgia Code Annotated), provide the Authority with the power to enter into such agreements with companies.

In general, failure to create jobs and/or investments as set forth in the agreements would result in a reduction (or claw back) of any tax abatements. The Authority monitors compliance with performance and accountability agreements to ensure the companies meet their commitments.

For the fiscal year ended June 30, 2021, the property tax abated by Bulloch County due to incentive agreements was $152,266.

NOTE 19 – SUBSEQUENT EVENTS

Subsequent events were evaluated through December 29, 2021, which is the date the financial statements were available to be issued.

Supplementary Information

Bulloch County, Georgia
Combining Governmental Balance Sheet
Nonmajor Governmental Funds
Summary by Fund Type
June 30, 2021

	Capital Projects Funds	Special Revenue Funds	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 963,750	$ 3,555,140	$ 4,518,890
Investments	-	212,962	212,962
Receivables:			
Taxes	-	25,789	25,789
Intergovernmental	3,222	352,833	356,055
Other	-	95,724	95,724
Prepaid items	-	25,182	25,182
Inventories	-	32,612	32,612
Total assets	$ 966,972	$ 4,300,242	$ 5,267,214
LIABILITIES			
Accounts payable	$ -	$ 279,588	$ 279,588
Accrued payroll liabilities	-	80,949	80,949
Unearned revenue	-	56,888	56,888
Total liabilities	-	417,425	417,425
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	16,782	16,782
FUND BALANCES			
Nonspendable	-	57,794	57,794
Restricted	966,972	3,808,241	4,775,213
Total fund balances	966,972	3,866,035	4,833,007
Total liabilities, deferred inflows of resources, and fund balances	$ 966,972	$ 4,300,242	$ 5,267,214

Bulloch County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Summary by Fund Type
For the Year Ended June 30, 2021

	Capital Projects Funds	Special Revenue Funds	Total Nonmajor Governmental Funds
REVENUES			
Taxes	$ -	$ 2,813,494	$ 2,813,494
Charges for services	-	2,779,178	2,779,178
Fees, fines and forfeitures	-	263,807	263,807
Intergovernmental	50,587	264,213	314,800
Interest	4,801	6,049	10,850
Other	-	743,265	743,265
Total revenues	55,388	6,870,006	6,925,394
EXPENDITURES			
Current:			
General government	-	65,406	65,406
Judicial	-	260,257	260,257
Public safety	-	3,995,070	3,995,070
Public works	-	98,877	98,877
Airport	-	634,014	634,014
Housing and development	-	10,164	10,164
Debt service:			
Principal retirement	158,543	167,326	325,869
Interest	13,851	2,393	16,244
Capital outlay:			
General government	6,598	3,130	9,728
Public safety	-	310,184	310,184
Public works	1,250	640,190	641,440
Sanitation	75,898	-	75,898
Recreation	6,464	-	6,464
Airport	57,847	5,961	63,808
Housing and development	219,988	-	219,988
Total expenditures	540,439	6,192,972	6,733,411
Excess (deficiency) of revenues over (under) expenditures	(485,051)	677,034	191,983
OTHER FINANCING SOURCES (USES)			
Transfers in	-	588,555	588,555
Transfers out	-	(41,553)	(41,553)
Sale of capital assets	-	8,990	8,990
Insurance recoveries	-	13,709	13,709
Total other financing sources (uses)	-	569,701	569,701
Net change in fund balances	(485,051)	1,246,735	761,684
Fund balances - beginning	1,452,023	2,619,300	4,071,323
Fund balances - ending	$ 966,972	$ 3,866,035	$ 4,833,007

Bulloch County, Georgia
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2021

	SPLOST 2007	SPLOST 2013	Total Nonmajor Capital Projects Funds
ASSETS			
Cash	$ 4,069	$ 959,681	$ 963,750
Intergovernmental Receivable	-	3,222	3,222
Total assets	$ 4,069	$ 962,903	$ 966,972
FUND BALANCES			
Restricted	$ 4,069	$ 962,903	$ 966,972
Total liabilities and fund balances	$ 4,069	$ 962,903	$ 966,972

Bulloch County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2021

	SPLOST 2007	SPLOST 2013	Total Nonmajor Capital Projects Funds
REVENUES			
Intergovernmental	$ -	$ 50,587	$ 50,587
Interest	1,687	3,114	4,801
Total revenues	1,687	53,701	55,388
EXPENDITURES			
Debt service:			
Principal retirement	-	158,543	158,543
Interest	-	13,851	13,851
Capital outlay:			
General government	-	6,598	6,598
Public works	-	1,250	1,250
Sanitation	-	75,898	75,898
Recreation	-	6,464	6,464
Airport	-	57,847	57,847
Housing and development	-	219,988	219,988
Total expenditures	-	540,439	540,439
Excess (deficiency) of revenues over (under) expenditures	1,687	(486,738)	(485,051)
Fund balances - beginning	2,382	1,449,641	1,452,023
Fund balances - ending	$ 4,069	$ 962,903	$ 966,972

Bulloch County, Georgia
SPLOST 2007
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
REVENUES			
Interest	$ -	$ 1,687	$ 1,687
EXPENDITURES			
Capital outlay	-	-	-
Excess of revenues over expenditures	-	1,687	1,687
Fund balances - beginning	2,382	2,382	-
Fund balances - ending	$ 2,382	$ 4,069	$ 1,687

Bulloch County, Georgia
SPLOST 2013
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 823,250	$ 823,250	$ 50,587	$ (772,663)
Interest	28,900	28,900	3,114	(25,786)
Total revenues	852,150	852,150	53,701	(798,449)
EXPENDITURES				
Debt service:				
Principal retirement	169,416	169,416	158,543	10,873
Interest	21,076	21,076	13,851	7,225
Total debt service	190,492	190,492	172,394	18,098
Capital outlay:				
General government	13,000	13,000	6,598	6,402
Public safety	10,000	10,000	-	10,000
Public works	-	1,250	1,250	-
Sanitation	110,000	110,000	75,898	34,102
Recreation	5,000	6,464	6,464	-
Airport	-	57,847	57,847	-
Housing and development	-	219,988	219,988	-
Total capital outlay	138,000	418,549	368,045	50,504
Total expenditures	328,492	609,041	540,439	68,602
Excess (deficiency) of revenues over (under) expenditures	523,658	243,109	(486,738)	(729,847)
Fund balances - beginning	1,449,641	1,449,641	1,449,641	-
Fund balances - ending	$ 1,973,299	$ 1,692,750	$ 962,903	$ (729,847)

Bulloch County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	Law Library Fund	BCCI Designated Special Projects Fund	Jail Add-On Fee Fund	Drug Education Fund	Juvenile Service Fund	E-911 Fund	BCCI Inmate Fund	Jail Inmate Phone Fund	Jail Commissary Fund
ASSETS									
Cash	$ 18,264	$ 178,132	$ -	$ 75,563	$ 25,418	$ 415,261	$ 53,068	$ 100,997	$ 141,249
Investments	-	-	-	-	-	-	-	-	-
Receivables:									
Taxes	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	74,998	-	269,435	-	-	-
Other	17,506	12,924	-	30	-	344	5,864	15,380	29,746
Prepaid items	-	-	-	-	-	19,000	-	-	-
Inventories	-	-	-	-	-	-	-	-	-
Total assets	$ 35,770	$ 191,056	$ -	$ 150,591	$ 25,418	$ 704,040	$ 58,932	$ 116,377	$ 170,995
LIABILITIES									
Accounts payable	$ -	$ 20,360	$ -	$ 16,533	$ -	$ 7,337	$ -	$ -	$ 8,339
Accrued payroll liabilities	-	-	-	4,206	-	34,002	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total liabilities	-	20,360	-	20,739	-	41,339	-	-	8,339
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenue - property taxes	-	-	-	-	-	-	-	-	-
FUND BALANCES									
Nonspendable	-	-	-	-	-	19,000	-	-	-
Restricted	35,770	170,696	-	129,852	25,418	643,701	58,932	116,377	162,656
Total fund balances	35,770	170,696	-	129,852	25,418	662,701	58,932	116,377	162,656
Total liabilities, deferred inflows of resources, and fund balances	$ 35,770	$ 191,056	$ -	$ 150,591	$ 25,418	$ 704,040	$ 58,932	$ 116,377	$ 170,995

Bulloch County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2021

	Sheriffs Confiscated Assets Fund	Sheriffs Fingerprint Fund	Grants Fund	Airport Fund	Tax Lighting Districts Fund	Urban Fire District Fund	Rural Fire Fund	Hotel/Motel Tax Fund	Total Nonmajor Special Revenue Funds
ASSETS									
Cash	$ 79,872	$ 26,409	$ 148,527	$ 728,814	$ 37,469	$ 38,076	$ 1,486,182	$ 1,839	$ 3,555,140
Investments	-	-	-	212,962	-	-	-	-	212,962
Receivables:									
Taxes	-	-	-	-	-	-	24,652	1,137	25,789
Intergovernmental	-	-	8,400	-	-	-	-	-	352,833
Other	-	-	-	10,672	-	-	3,258	-	95,724
Prepaid items	-	-	-	6,182	-	-	-	-	25,182
Inventories	-	-	-	32,612	-	-	-	-	32,612
Total assets	$ 79,872	$ 26,409	$ 156,927	$ 991,242	$ 37,469	$ 38,076	$ 1,514,092	$ 2,976	$ 4,300,242
LIABILITIES									
Accounts payable	$ -	$ -	$ 104,933	$ 45,394	$ 6,965	$ 38,076	$ 28,675	$ 2,976	$ 279,588
Accrued payroll liabilities	-	-	-	7,017	-	-	35,724	-	80,949
Unearned revenue	-	-	51,994	4,894	-	-	-	-	56,888
Total liabilities	-	-	156,927	57,305	6,965	38,076	64,399	2,976	417,425
DEFERRED INFLOWS OF RESOURCES									
Unavailable revenue - property taxes	-	-	-	-	-	-	16,782	-	16,782
FUND BALANCES									
Nonspendable	-	-	-	38,794	-	-	-	-	57,794
Restricted	79,872	26,409	-	895,143	30,504	-	1,432,911	-	3,808,241
Total fund balances	79,872	26,409	-	933,937	30,504	-	1,432,911	-	3,866,035
Total liabilities, deferred inflows of resources, and fund balances	$ 79,872	$ 26,409	$ 156,927	$ 991,242	$ 37,469	$ 38,076	$ 1,514,092	$ 2,976	$ 4,300,242

Bulloch County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2021

	Law Library Fund	BCCI Designated Special Projects Fund	Jail Add-On Fee Fund	Drug Education Fund	Juvenile Service Fund	E-911 Fund	BCCI Inmate Fund	Jail Inmate Phone Fund	Jail Commissary Fund
REVENUES									
Taxes	$ -	$ -	$ -	$ -	$ -	$ 593	$ -	$ -	$ -
Charges for services	-	-	-	14,590	-	1,600,647	-	156,582	371,493
Fees, fines and forfeitures	35,770	-	87,487	75,651	4,375	-	-	-	-
Intergovernmental	-	-	-	245,909	-	-	3,600	-	-
Interest	-	443	-	150	51	806	3	-	-
Other	-	70,774	-	-	-	-	69,225	-	2,116
Total revenues	35,770	71,217	87,487	336,300	4,426	1,602,046	72,828	156,582	373,609
EXPENDITURES									
Current:									
General government	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	260,257	-	-	-	-	-
Public safety	-	37,670	87,487	42,672	-	1,283,597	56,451	68,808	191,551
Public works	-	-	-	-	-	-	-	-	-
Airport	-	-	-	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-	-	-	-
Debt service:									
Principal retirement	-	-	-	-	-	167,326	-	-	-
Interest	-	-	-	-	-	2,393	-	-	-
Capital outlay:									
General government	-	-	-	-	-	-	-	-	-
Public safety	-	75,429	-	50,964	-	27,963	-	65,753	45,662
Public works	-	-	-	-	-	-	-	-	-
Airport	-	-	-	-	-	-	-	-	-
Total expenditures	-	113,099	87,487	353,893	-	1,481,279	56,451	134,561	237,213
Excess (deficiency) of revenues over (under) expenditures	35,770	(41,882)	-	(17,593)	4,426	120,767	16,377	22,021	136,396
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(1,424)	-	(1,516)	(89)	(31,903)	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Insurance recoveries	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(1,424)	-	(1,516)	(89)	(31,903)	-	-	-
Net change in fund balances	35,770	(43,306)	-	(19,109)	4,337	88,864	16,377	22,021	136,396
Fund balances - beginning	-	214,002	-	148,961	21,081	573,837	42,555	94,356	26,260
Fund balances - ending	$ 35,770	$ 170,696	$ -	$ 129,852	$ 25,418	$ 662,701	$ 58,932	$ 116,377	$ 162,656

Bulloch County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2021

	Sheriffs Confiscated Assets Fund	Sheriffs Fingerprint Fund	Grants Fund	Airport Fund	Tax Lighting Districts Fund	Urban Fire District Fund	Rural Fire Fund	Hotel/Motel Tax Fund	Total Nonmajor Special revenue funds
REVENUES									
Taxes	$ -	$ -	$ -	$ -	$ 94,815	$ 1,106,667	$ 1,601,255	$ 10,164	$ 2,813,494
Charges for services	-	4,935	-	630,931	-	-	-	-	2,779,178
Fees, fines and forfeitures	60,524	-	-	-	-	-	-	-	263,807
Intergovernmental	-	-	14,704	-	-	-	-	-	264,213
Interest	-	-	-	1,348	-	-	3,248	-	6,049
Other	-	-	71,023	529,779	-	-	348	-	743,265
Total revenues	60,524	4,935	85,727	1,162,058	94,815	1,106,667	1,604,851	10,164	6,870,006
EXPENDITURES									
Current:									
General government	-	-	65,406	-	-	-	-	-	65,406
Judicial	-	-	-	-	-	-	-	-	260,257
Public safety	14,206	211	12,991	-	-	1,106,667	1,092,759	-	3,995,070
Public works	-	-	-	-	98,877	-	-	-	98,877
Airport	-	-	-	634,014	-	-	-	-	634,014
Housing and development	-	-	-	-	-	-	-	10,164	10,164
Debt service:									
Principal retirement	-	-	-	-	-	-	-	-	167,326
Interest	-	-	-	-	-	-	-	-	2,393
Capital outlay:									
General government	-	-	3,130	-	-	-	-	-	3,130
Public safety	19,299	-	-	-	-	-	25,114	-	310,184
Public works	-	-	640,190	-	-	-	-	-	640,190
Airport	-	-	-	5,961	-	-	-	-	5,961
Total expenditures	33,505	211	721,717	639,975	98,877	1,106,667	1,117,873	10,164	6,192,972
Excess (deficiency) of revenues over (under) expenditures	27,019	4,724	(635,990)	522,083	(4,062)	-	486,978	-	677,034
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	588,555	-	-	-	-	-	588,555
Transfers out	-	-	-	(6,621)	-	-	-	-	(41,553)
Sale of capital assets	8,990	-	-	-	-	-	-	-	8,990
Insurance recoveries	13,709	-	-	-	-	-	-	-	13,709
Total other financing sources (uses)	22,699	-	588,555	(6,621)	-	-	-	-	569,701
Net change in fund balances	49,718	4,724	(47,435)	515,462	(4,062)	-	486,978	-	1,246,735
Fund balances - beginning	30,154	21,685	47,435	418,475	34,566	-	945,933	-	2,619,300
Fund balances - ending	$ 79,872	$ 26,409	$ -	$ 933,937	$ 30,504	$ -	$ 1,432,911	$ -	$ 3,866,035

Bulloch County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
REVENUES			
Fees, fines and forfeitures	$ -	$ 35,770	$ 35,770
Excess of revenues over expenditures	-	35,770	35,770
Fund balances - beginning	-	-	-
Fund balances - ending	$ -	$ 35,770	$ 35,770

Bulloch County, Georgia
BCCI Designated Special Projects Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
REVENUES			
Interest	$ -	$ 443	$ 443
Other	85,000	70,774	(14,226)
Total revenues	85,000	71,217	(13,783)
EXPENDITURES			
Current:			
Public safety	80,000	37,670	42,330
Capital outlay:			
Public safety	50,000	75,429	(25,429)
Total expenditures	130,000	113,099	16,901
Excess (deficiency) of revenues over (under) expenditures	(45,000)	(41,882)	3,118
OTHER FINANCING SOURCES (USES)			
Transfers out	(5,500)	(1,424)	4,076
Net change in fund balances	(50,500)	(43,306)	7,194
Fund balances - beginning	214,002	214,002	-
Fund balances - ending	$ 163,502	$ 170,696	$ 7,194

Bulloch County, Georgia
Jail Add-On Fee Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
REVENUES			
Fees, fines and forfeitures	$ 98,000	$ 87,487	$ (10,513)
EXPENDITURES			
Current:			
Public safety	98,000	87,487	10,513
Excess of revenues over expenditures	-	-	-
Fund balances - beginning	-	-	-
Fund balances - ending	$ -	$ -	$ -

Bulloch County, Georgia
Drug Education Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 4,000	$ 5,000	$ 14,590	$ 9,590
Fees, fines and forfeitures	130,000	130,000	75,651	(54,349)
Intergovernmental	217,500	253,184	245,909	(7,275)
Interest	-	-	150	150
Total revenues	351,500	388,184	336,300	(51,884)
EXPENDITURES				
Current:				
Judicial	236,180	274,799	260,257	14,542
Public safety	170,000	170,000	42,672	127,328
Capital outlay:				
Public safety	100,000	100,000	50,964	49,036
Total expenditures	506,180	544,799	353,893	190,906
Excess (deficiency) of revenues over (under) expenditures	(154,680)	(156,615)	(17,593)	139,022
OTHER FINANCING SOURCES (USES)				
Transfers out	(22,000)	(22,000)	(1,516)	20,484
Net change in fund balances	(176,680)	(178,615)	(19,109)	159,506
Fund balances - beginning	148,961	148,961	148,961	-
Fund balances - ending	$ (27,719)	$ (29,654)	$ 129,852	$ 159,506

Bulloch County, Georgia
Juvenile Service Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
REVENUES			
Fees, fines and forfeitures	$ 1,000	$ 4,375	$ 3,375
Interest	-	51	51
Total revenues	1,000	4,426	3,426
EXPENDITURES			
Current:			
Judicial	2,000	-	2,000
Excess (deficiency) of revenues over (under) expenditures	(1,000)	4,426	5,426
OTHER FINANCING SOURCES (USES)			
Transfers out	(200)	(89)	111
Net change in fund balances	(1,200)	4,337	5,537
Fund balances - beginning	21,081	21,081	-
Fund balances - ending	$ 19,881	$ 25,418	$ 5,537

Bulloch County, Georgia
E-911 Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Taxes	$ -	$ -	$ 593	$ 593
Charges for services	1,381,680	1,381,680	1,600,647	218,967
Interest	365	365	806	441
Total revenues	1,382,045	1,382,045	1,602,046	220,001
EXPENDITURES				
Current:				
Public safety	1,245,490	1,272,963	1,283,597	(10,634)
Debt service:				
Principal retirement	167,326	167,326	167,326	-
Interest	2,393	2,393	2,393	-
Capital outlay:				
Public safety	32,500	32,500	27,963	4,537
Total expenditures	1,447,709	1,475,182	1,481,279	(6,097)
Excess (deficiency) of revenues over (under) expenditures	(65,664)	(93,137)	120,767	213,904
OTHER FINANCING SOURCES (USES)				
Transfers out	(38,000)	(38,000)	(31,903)	6,097
Net change in fund balances	(103,664)	(131,137)	88,864	220,001
Fund balances - beginning	573,837	573,837	573,837	-
Fund balances - ending	$ 470,173	$ 442,700	$ 662,701	$ 220,001

Bulloch County, Georgia
BCCI Inmate Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 13,055	$ 13,055	$ 3,600	$ (9,455)
Interest	3	3	3	-
Other - vending commissions	4,065	4,065	69,225	65,160
Total revenues	17,123	17,123	72,828	55,705
EXPENDITURES				
Current:				
Public safety	22,123	56,451	56,451	-
Excess (deficiency) of revenues over (under) expenditures	(5,000)	(39,328)	16,377	55,705
Fund balances - beginning	42,555	42,555	42,555	-
Fund balances - ending	$ 37,555	$ 3,227	$ 58,932	$ 55,705

Bulloch County, Georgia
Jail Inmate Phone Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 140,000	$ 140,000	$ 156,582	$ 16,582
Total revenues	140,000	140,000	156,582	16,582
EXPENDITURES				
Current:				
Public safety	14,250	59,561	68,808	(9,247)
Capital outlay:				
Public safety	75,000	75,000	65,753	9,247
Total expenditures	89,250	134,561	134,561	-
Excess of revenues over expenditures	50,750	5,439	22,021	16,582
Fund balances - beginning	94,356	94,356	94,356	-
Fund balances - ending	$ 145,106	$ 99,795	$ 116,377	$ 16,582

Bulloch County, Georgia
Jail Commissary Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 265,000	$ 265,000	$ 371,493	$ 106,493
Other	-	-	2,116	2,116
Total revenues	265,000	265,000	373,609	108,609
EXPENDITURES				
Current:				
Public safety	5,100	137,213	191,551	(54,338)
Capital outlay:				
Public safety	100,000	100,000	45,662	54,338
Total expenditures	105,100	237,213	237,213	-
Excess of revenues over expenditures	159,900	27,787	136,396	108,609
Fund balances - beginning	26,260	26,260	26,260	-
Fund balances - ending	$ 186,160	$ 54,047	$ 162,656	$ 108,609

Bulloch County, Georgia
Sheriffs Confiscated Assets Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Fees, fines and forfeitures	$ 2,500	$ 2,500	$ 60,524	$ 58,024
Interest	30	30	-	(30)
Total revenues	2,530	2,530	60,524	57,994
EXPENDITURES				
Current:				
Public safety	6,585	14,207	14,206	1
Capital outlay:			.	
Public safety	7,500	19,299	19,299	-
Total expenditures	14,085	33,506	33,505	1
Excess (deficiency) of revenues over (under) expenditures	(11,555)	(30,976)	27,019	57,995
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	8,990	8,990
Insurance recoveries	2,500	2,500	13,709	11,209
Total other financing sources	2,500	2,500	22,699	20,199
Net change in fund balances	(9,055)	(28,476)	49,718	78,194
Fund balances - beginning	30,154	30,154	30,154	-
Fund balances - ending	$ 21,099	$ 1,678	$ 79,872	$ 78,194

Bulloch County, Georgia
Sheriffs Fingerprint Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
REVENUES			
Charges for services	$ 3,610	$ 4,935	$ 1,325
Total revenues	3,610	4,935	1,325
EXPENDITURES			
Current:			
Public safety	700	211	489
Capital outlay:			
Public safety	7,100	-	7,100
Total expenditures	7,800	211	7,589
Excess (deficiency) of revenues over (under) expenditures	(4,190)	4,724	8,914
Fund balances - beginning	21,685	21,685	-
Fund balances - ending	$ 17,495	$ 26,409	$ 8,914

Bulloch County, Georgia
Grants Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 2,346,000	$ 2,361,168	$ 14,704	$ (2,346,464)
Other	-	72,581	71,023	(1,558)
Total revenues	2,346,000	2,433,749	85,727	(2,348,022)
EXPENDITURES				
Current:				
General government	-	65,451	65,406	45
Public safety	-	14,968	12,991	1,977
Capital outlay:				
General government	-	3,130	3,130	-
Public works	428,000	640,189	640,190	(1)
Total expenditures	428,000	723,738	721,717	2,021
Excess (deficiency) of revenues over (under) expenditures	1,918,000	1,710,011	(635,990)	(2,346,001)
OTHER FINANCING SOURCES				
Transfers in	-	515,000	588,555	73,555
Net change in fund balances	1,918,000	2,225,011	(47,435)	(2,272,446)
Fund balances - beginning	47,435	47,435	47,435	-
Fund balances - ending	$ 1,965,435	$ 2,272,446	$ -	$ (2,272,446)

Bulloch County, Georgia
Airport Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 597,390	$ 597,390	$ 630,931	$ 33,541
Interest	75	75	1,348	1,273
Other	-	-	529,779	529,779
Total revenues	597,465	597,465	1,162,058	564,593
EXPENDITURES				
Current:				
Airport	571,540	641,846	634,014	7,832
Capital outlay:				
Airport	2,750	2,750	5,961	(3,211)
Total expenditures	574,290	644,596	639,975	4,621
Excess (deficiency) of revenues over (under) expenditures	23,175	(47,131)	522,083	569,214
OTHER FINANCING SOURCES (USES)				
Transfers out	(2,000)	(2,000)	(6,621)	(4,621)
Net change in fund balances	21,175	(49,131)	515,462	564,593
Fund balances - beginning	418,475	418,475	418,475	-
Fund balances - ending	$ 439,650	$ 369,344	$ 933,937	$ 564,593

Bulloch County, Georgia
Tax Lighting Districts Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 84,195	$ 84,195	$ 94,815	$ 10,620
EXPENDITURES				
Current:				
Public works - street lighting	86,645	98,877	98,877	-
Excess (deficiency) of revenues over (under) expenditures	(2,450)	(14,682)	(4,062)	10,620
Fund balances - beginning	34,566	34,566	34,566	-
Fund balances - ending	$ 32,116	$ 19,884	$ 30,504	$ 10,620

Bulloch County, Georgia
Urban Fire District Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 1,020,000	$ 1,106,667	$ 1,106,667	$ -
EXPENDITURES				
Current:				
Public safety	1,020,000	1,106,667	1,106,667	-
Excess of revenues over expenditures	-	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ -	$ -	$ -

Bulloch County, Georgia
Rural Fire Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 1,425,000	$ 1,425,000	$ 1,601,255	$ 176,255
Interest	-	-	3,248	3,248
Other	250	250	348	98
Total revenues	1,425,250	1,425,250	1,604,851	179,601
EXPENDITURES				
Current:				
Public safety	1,471,820	1,476,513	1,092,759	383,754
Capital outlay:				
Public safety	23,000	23,000	25,114	(2,114)
Total expenditures	1,494,820	1,499,513	1,117,873	381,640
Excess (deficiency) of revenues over (under) expenditures	(69,570)	(74,263)	486,978	561,241
Fund balances - beginning	945,933	945,933	945,933	-
Fund balances - ending	$ 876,363	$ 871,670	$ 1,432,911	$ 561,241

Bulloch County, Georgia
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2021

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 6,200	$ 10,164	$ 10,164	$ -
EXPENDITURES				
Current:				
Housing and development - tourism	6,200	10,164	10,164	-
Excess of revenues over expenditures	-	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ -	$ -	$ -

Bulloch County, Georgia
Combining Statement of Net Position
Nonmajor Internal Service Funds
June 30, 2021

	Employee Insurance Fund	Workers Comp Risk Management Fund	Correctional Food Service Fund	Radio System Fund	Total Nonmajor Internal service funds
ASSETS					
Current assets:					
Cash	$ 1,912,677	$ 88,122	$ 35,430	$ 60	$ 2,036,289
Other receivables	773,352	-	19	-	773,371
Prepaid items	1,405	82,103	-	-	83,508
Total assets	2,687,434	170,225	35,449	60	2,893,168
LIABILITIES					
Current liabilities:					
Accounts payable	28,294	-	33,563	60	61,917
Claims payable	1,600,000	170,000	-	-	1,770,000
Total liabilities	1,628,294	170,000	33,563	60	1,831,917
NET POSITION					
Unrestricted	1,059,140	225	1,886	-	1,061,251
Total net position	$ 1,059,140	$ 225	$ 1,886	$ -	$ 1,061,251

Bulloch County, Georgia
Combining Statement of Revenues, Expenses, and Changes in Net Position
Nonmajor Internal Service Funds
For the Year Ended June 30, 2021

	Employee Insurance Fund	Workers Comp Risk Management Fund	Correctional Food Service Fund	Radio System Fund	Total Nonmajor Internal Service Funds
OPERATING REVENUES					
Charges for services	$ -	$ -	$ 713,657	$ 50,794	$ 764,451
Premiums	4,963,686	240,395	-	-	5,204,081
Total operating revenues	4,963,686	240,395	713,657	50,794	5,968,532
OPERATING EXPENSES					
Salaries and benefits	6,486	-	17	-	6,503
Materials and supplies	-	-	714,069	8,119	722,188
Purchased/contracted services	883,114	51,683	1,826	42,678	979,301
Claims	4,963,780	186,104	-	-	5,149,884
Total operating expenses	5,853,380	237,787	715,912	50,797	6,857,876
Operating income (loss)	(889,694)	2,608	(2,255)	(3)	(889,344)
NONOPERATING REVENUES (EXPENSES)					
Interest	5,107	21	36	3	5,167
Income (loss) before transfers	(884,587)	2,629	(2,219)	-	(884,177)
Transfers out	(56,186)	(2,404)	-	-	(58,590)
Change in net position	(940,773)	225	(2,219)	-	(942,767)
Total net position - beginning	1,999,913	-	4,105	-	2,004,018
Total net position - ending	$ 1,059,140	$ 225	$ 1,886	$ -	$ 1,061,251

Bulloch County, Georgia
Combining Statement of Cash Flows
Nonmajor Internal Service Funds
For the Year Ended June 30, 2021

	Employee Insurance Fund	Workers Comp Risk Management Fund	Correctional Food Service Fund	Radio System Fund	Total Nonmajor Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from internal charges	$ 4,963,686	$ 240,395	$ 713,638	$ 50,794	$ 5,968,513
Cash payments to employees for salaries and benefits	(6,486)	-	(17)	-	(6,503)
Cash payments for supplies and services	(872,585)	(133,786)	(710,054)	(50,737)	(1,767,162)
Cash payments for claims	(4,634,226)	(16,104)	-	-	(4,650,330)
Net cash provided (used) by operating activities	(549,611)	90,505	3,567	57	(455,482)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers in (out)	(56,186)	(2,404)	-	-	(58,590)
CASH FLOWS FROM INVESTING ACTIVITIES					
Interest received	5,107	21	36	3	5,167
Net increase (decrease) in cash and cash equivalents	(600,690)	88,122	3,603	60	(508,905)
Balances - beginning of year	2,513,367	-	31,827	-	2,545,194
Balances - end of the year	$ 1,912,677	$ 88,122	$ 35,430	$ 60	$ 2,036,289
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:					
Operating Income	$ (889,694)	$ 2,608	$ (2,255)	$ (3)	$ (889,344)
Adjustments:					
Changes in assets and liabilities:					
Accounts receivable	(570,446)	-	(19)	-	(570,465)
Prepaid items	11,046	(82,103)	-	-	(71,057)
Accounts payable	(517)	-	5,841	60	5,384
Claims payable	900,000	170,000	-	-	1,070,000
Net cash provided (used) by operating activities	$ (549,611)	$ 90,505	$ 3,567	$ 57	$ (455,482)

Bulloch County, Georgia
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2021

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Bulloch County Correctional Institute	Probation	Total
ASSETS								
Cash	$ 250,028	$ 87,742	$ 397,129	$ 55,249	$ 584,856	$ 204,918	$ 26,850	$ 1,606,772
LIABILITIES								
Due to other governments	-	-	$ 117,400	-	-	-	$ 286	$ 117,686
Due to other entities and individuals	-	$ 16,513	62,415	$ 55,249	$ 99,666	-	11,670	245,513
Total liabilities	-	16,513	179,815	55,249	99,666	-	11,956	363,199
NET POSITION								
Restricted for individuals, organizations, and other governments	$ 250,028	71,229	217,314	-	485,190	$ 204,918	14,894	1,243,573
Total net position	$ 250,028	$ 71,229	$ 217,314	$ -	$ 485,190	$ 204,918	$ 14,894	$ 1,243,573

Bulloch County, Georgia
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended June 30, 2021

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Bulloch County Correctional Institute	Probation	Total
ADDITIONS								
Tax collections for other governments	$ 30,529,148	-	$ 1,070,558	-	-	-	-	$ 31,599,706
Fees, fines, and forfeitures	-	$ 78,642	616,802	$ 80,648	$ 214,188	-	$ 120,584	1,110,864
Court judgements/assessments	-	41,145	170,621	494,724	-	-	-	706,490
Deposits from inmates	-	-	-	-	1,205,003	$ 354,270	-	1,559,273
Interest	-	287	-	-	367	22	-	676
Total additions	30,529,148	120,074	1,857,981	575,372	1,419,558	354,292	120,584	34,977,009
DEDUCTIONS								
Payments to other governments	30,345,793	-	1,039,374	-	-	-	6,683	31,391,850
Payments to other entities and individuals	182,132	78,642	721,673	575,372	1,308,462	237,359	115,630	3,219,270
Total deductions	30,527,925	78,642	1,761,047	575,372	1,308,462	237,359.00	122,313	34,611,120
Net increase (decrease) in fiduciary net position	1,223	41,432	96,934	-	111,096	116,933	(1,729)	365,889
Net position - July 1, 2020, as restated	248,805	29,797	120,380	-	374,094	87,985	16,623	877,684
Net position - June 30, 2021	$ 250,028	$ 71,229	$ 217,314	$ -	$ 485,190	$ 204,918	$ 14,894	$ 1,243,573

Bulloch County, Georgia
Schedule of Projects Paid with Special
Purpose Local Option Sales Tax Proceeds
For the Year Ended June 30, 2021

SPLOST 07 Fund

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Jail expansion	$ 10,500,000	$ 10,872,066	$ 10,872,066		$ 10,872,066	100.0%
Solid waste handling facilities and equipment - Joint	7,000,000	6,674,268	6,674,268		6,674,268	100.0%
Economic development - Industrial park	2,875,500	2,543,516	2,543,516		2,543,516	100.0%
Cemetery expansion - Statesboro	900,000	900,000	900,000		900,000	100.0%
Road improvements	12,500,000	9,500,250	9,481,739		9,481,739	99.8%
Community facilities - County	5,138,500	4,735,031	4,735,031		4,735,031	100.0%
Public safety facilities and equipment	3,655,000	3,923,292	3,923,292		3,923,292	100.0%
Recreational facilities and equipment	2,874,700	1,978,698	1,978,698		1,978,698	100.0%
Solid waste handling facilities and equipment - County	1,200,000	1,458,490	1,458,490		1,458,490	100.0%
Airport facilities and equipment	700,000	553,743	553,743		553,743	100.0%
Storm water projects	222,000	60,057	60,057		60,057	100.0%
Voting equipment	75,000	35,999	35,999		35,999	100.0%
Greenspace preservation	222,000	-	-		-	100.0%
City of Statesboro	20,767,500	16,594,574	16,594,574		16,594,574	100.0%
Town of Brooklet	1,070,000	867,091	867,091		867,091	100.0%
City of Portal	1,139,300	1,020,800	1,020,800		1,020,800	100.0%
Town of Register	160,500	128,400	128,400		128,400	100.0%
	$ 71,000,000	$ 61,846,275	$ 61,827,764	$ -	$ 61,827,764	100.0%

Bulloch County, Georgia
Schedule of Projects Paid with Special
Purpose Local Option Sales Tax
For the Year Ended June 30, 2021

SPLOST 13 Fund

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Road improvements - County	$ 14,792,000	$ 8,526,514	$ 8,129,188	$ 148,307	$ 8,277,495	97%
Solid waste - Air rights - Joint	10,775,000	10,625,346	10,625,346	-	10,625,346	100%
Elections equipment	150,000	78,080	38,327	6,598	44,925	58%
Solid waste facilities and equipment	3,100,000	1,342,616	1,241,381	101,235	1,342,616	100%
Public safety facilities and equipment	5,900,000	3,123,220	3,123,220	-	3,123,220	100%
Capital improvements to existing facilities	1,995,155	1,183,583	1,183,583	-	1,183,583	100%
Airport facilities and equipment	780,000	656,449	529,738	7,260	536,998	82%
Greenspace preservation	150,000	78,080	-	-	-	0%
Recreational facilities and equipment	4,600,000	3,279,769	3,181,952	6,464	3,188,416	97%
Economic development - Industrial park	9,000,000	11,425,231	10,816,530	219,988	11,036,518	97%
City of Statesboro	28,915,844	20,923,030	20,923,030	-	20,923,030	100%
Town of Brooklet	1,419,468	1,135,574	1,135,574	-	1,135,574	100%
City of Portal	458,083	520,066	520,066	-	520,066	100%
Town of Register	177,166	147,301	147,301	-	147,301	100%
	$ 82,212,716	$ 63,044,859	$ 61,595,236	$ 489,852	$ 62,085,088	98%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST 13 fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 540,439
Less:	
Intergovernmental revenue - airport facilities	(50,587)
Total current year expenditures per above	$ 489,852

Bulloch County, Georgia
Schedule of Projects Paid with Special
Purpose Local Option Sales Tax
For the Year Ended June 30, 2021

SPLOST 19 Fund

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years, As Restated	Expenditures Current Year	Total	Estimated Percentage of Completion
Solid waste - Air rights - Joint	$ 11,800,000	$ 11,800,000	$ 1,475,001	$ 1,966,668	$ 3,441,669	29%
Solid waste processing center	400,000	400,000	89,365	4,000	93,365	23%
Radio system	6,750,444	6,750,444	1,135,828	1,119,891	2,255,719	33%
Jail renovation	7,249,556	7,249,556	1,219,684	1,202,571	2,422,255	33%
Elections equipment	180,000	180,000	-	-	-	0%
Community facilities	1,950,000	1,950,000	202,669	122,278	324,947	17%
Judicial facilities	850,000	850,000	54,646	239,137	293,783	35%
Information technology	559,800	559,800	75,496	132,199	207,695	37%
Public safety	7,000,000	7,000,000	355,662	1,663,561	2,019,223	29%
Solid waste	2,357,000	2,357,000	-	320,063	320,063	14%
Recreation	4,650,000	4,650,000	-	631,023	631,023	14%
Economic development	2,100,000	2,100,000	-	-	-	0%
City of Statesboro	15,143,400	15,143,400	2,121,966	4,904,672	7,026,638	46%
Town of Brooklet	716,000	716,000	716,000	-	716,000	100%
City of Portal	222,200	222,200	222,200	-	222,200	100%
Town of Register	71,600	71,600	71,600	-	71,600	100%
	$ 62,000,000	$ 62,000,000	$ 7,740,117	$ 12,306,063	$ 20,046,180	32%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST 19 fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 16,261,396
Less:	
Bond proceeds spent on radio system	(24,689)
Bond proceeds spent on jail renovation	(2,664,014)
Capital lease proceeds spent on fire engines and tankers	(1,601,235)
Insurance proceeds on wrecked vehicle spent on new equipment	(16,502)
Recreation funds transferred to Aquatic Fund for equipment	351,107
Total current year expenditures per above	$ 12,306,063

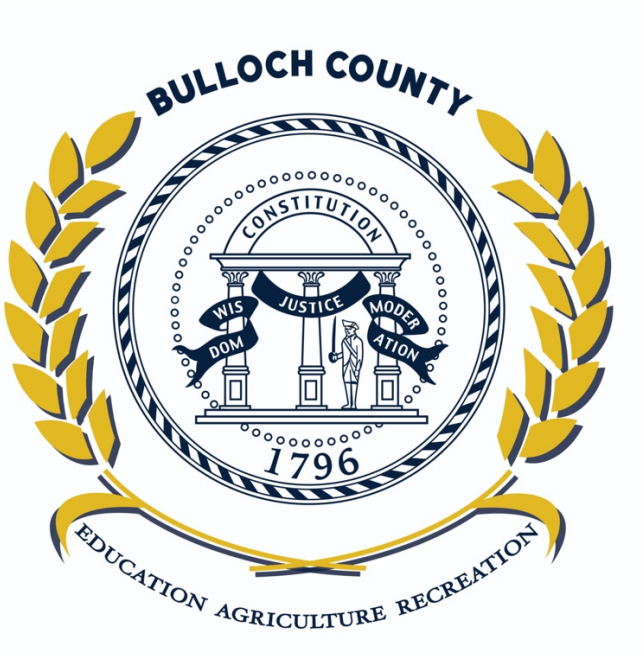
Bulloch County, Georgia
Schedule of Projects Paid with Transportation
Special Purpose Local Option Sales Tax
For the Year Ended June 30, 2021

TSPLOST 18 Fund

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Road and bridge improvements - County	$ 30,217,500	$ 30,217,500	$ 1,401,432	$ 3,244,736	$ 4,646,168	15%
Airport facilities and equipment	562,500	562,500	35,269	119,225	154,494	27%
City of Statesboro	25,800,000	25,800,000	7,588,676	5,913,380	13,502,056	52%
Town of Brooklet	1,920,000	1,920,000	1,536,000	-	1,536,000	80%
City of Portal	960,000	960,000	768,000	-	768,000	80%
Town of Register	540,000	540,000	432,000	-	432,000	80%
	$ 60,000,000	$ 60,000,000	$ 11,761,377	$ 9,277,341	$ 21,038,718	35%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total TSPLOST 18 fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 11,404,055
Less:	
Intergovernmental revenue - LMIG	(1,793,100)
Intergovernmental revenue - Transportation Alternatives Grant	(253,860)
Intergovernmental revenue - airport facilities	(79,754)
Total current year expenditures per above	$ 9,277,341



Statistical Section

Statistical Section (Unaudited)

The Statistical Section includes selected financial and general information presented on a multiyear comparative basis. The statistics are used to provide detailed data on the physical, economic, social and political characteristics of the Bulloch County government.

Financial Trends
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity
These schedules contain information to help the reader access the County's most significant revenue source, the property tax.

Debt Capacity
These schedules present information to help the read assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Bulloch County, Georgia
Net Position by Component
Last 10 Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental activities										
Net investment in capital assets	$ 73,617,963	$ 71,357,718	$ 70,740,576	$ 63,610,922	$ 57,516,150	$ 55,172,298	$ 51,328,770	$ 51,196,730	$ 52,041,283	$ 53,589,000
Restricted	21,789,858	15,699,958	10,463,412	12,541,739	12,703,861	12,440,012	11,171,233	12,716,854	15,037,916	13,712,548
Unrestricted	18,350,804	13,308,595	12,448,744	9,261,087	11,131,381	8,996,511	6,242,007	5,803,568	6,415,428	6,684,120
Total governmental net position	$ 113,758,625	$ 100,366,271	$ 93,652,732	$ 85,413,748	$ 81,351,392	$ 76,608,821	$ 68,742,010	$ 69,717,152	$ 73,494,627	$ 73,985,668
Business-type activities										
Net investment in capital assets	$ 3,893,340	$ 3,735,613	$ 3,426,335	$ 3,571,505	$ 3,242,154	$ 3,918,012	$ 6,330,343	$ 6,370,428	$ 6,533,478	$ 6,201,938
Unrestricted	(2,541,705)	(1,849,388)	(1,040,304)	(742,638)	(25,111)	(84,092)	198,447	409,186	581,681	1,331,084
Total business-type net position	$ 1,351,635	$ 1,886,225	$ 2,386,031	$ 2,828,867	$ 3,217,043	$ 3,833,920	$ 6,528,790	$ 6,779,614	$ 7,115,159	$ 7,533,022
Primary government										
Net investment in capital assets	$ 77,511,303	$ 75,093,331	$ 67,182,427	$ 60,758,304	$ 60,758,304	$ 59,090,310	$ 57,659,113	$ 57,567,158	$ 58,574,761	$ 59,790,938
Restricted	21,789,858	15,699,958	12,541,739	12,703,861	12,703,861	12,440,012	11,171,233	12,716,854	15,037,916	13,712,548
Unrestricted	15,809,099	11,459,207	8,518,449	11,106,270	11,106,270	8,912,419	6,440,454	6,212,754	6,997,109	8,015,204
Total primary government net position	$ 115,110,260	$ 102,252,496	$ 88,242,615	$ 84,568,435	$ 84,568,435	$ 80,442,741	$ 75,270,800	$ 76,496,766	$ 80,609,786	$ 81,518,690

Bulloch County, Georgia
Changes in Net Position
Last 10 Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Expenses										
Governmental activities:										
General government	$ 6,637,650	$ 7,553,910	$ 7,374,934	$ 6,217,574	$ 5,240,018	$ 4,439,402	$ 4,559,742	$ 4,357,830	$ 4,395,345	$ 4,422,715
Judicial	4,292,835	4,312,284	4,075,166	3,544,088	3,574,056	3,373,532	3,279,096	3,407,810	3,062,492	3,051,171
Public safety	28,218,880	26,599,066	24,301,509	23,600,684	22,420,363	21,270,792	20,762,882	20,384,317	20,321,959	19,626,803
Public works	17,006,277	15,680,930	15,155,037	7,372,132	7,649,144	7,463,122	7,674,363	8,759,936	8,417,887	8,716,143
Sanitation	4,532,508	4,821,244	4,832,336	4,683,169	4,684,529	4,554,937	4,348,549	4,178,841	3,991,225	3,906,479
Health and welfare	420,219	430,622	462,646	492,529	484,204	392,179	461,999	482,303	496,666	475,453
Recreation	5,350,031	5,664,199	5,260,673	4,857,528	4,730,173	4,843,280	4,398,621	4,513,541	4,437,861	4,305,322
Libraries	569,476	569,476	570,348	543,662	543,662	543,602	543,506	538,206	538,206	525,706
Airport	1,049,469	987,475	839,399	981,332	826,381	750,905	800,289	783,163	857,566	835,347
Housing and development	1,743,625	1,989,236	1,414,845	1,911,063	1,774,560	1,284,833	3,566,863	4,747,035	1,809,287	2,292,942
Education	-	-	-	-	419,398	431,735	403,248	378,813	350,493	399,417
Interest and fiscal charges	346,452	375,052	281,648	67,358	120,291	179,896	198,061	224,208	478,272	90,570
Total governmental activities expenses	70,167,422	68,983,494	64,568,541	54,271,119	52,466,779	49,528,215	50,997,219	52,756,003	49,157,259	48,648,068
Business-type activities:										
Aquatic Center	2,166,084	2,228,144	2,687,868	2,638,172	2,474,668	2,043,461	2,109,641	2,083,571	2,200,034	2,199,868
Agribusiness Center	-	-	-	-	-	236,985	169,139	168,098	157,110	150,245
Total business-type activities expenses	2,166,084	2,228,144	2,687,868	2,638,172	2,474,668	2,280,446	2,278,780	2,251,669	2,357,144	2,350,113
Total primary government expenses	$ 72,333,506	$ 71,211,638	$ 67,256,409	$ 56,909,291	$ 54,941,447	$ 51,808,661	$ 53,275,999	$ 55,007,672	$ 51,514,403	$ 50,998,181
Program revenues										
Governmental activities:										
Charges for services										
General government	931,035	822,033	928,017	895,360	849,575	882,558	855,840	870,208	839,485	872,936
Judicial	1,049,896	892,082	951,555	889,013	862,913	840,859	790,573	645,176	504,761	483,134
Public safety	6,754,487	6,928,950	7,975,682	7,586,101	7,023,124	7,152,492	7,159,104	7,368,715	7,333,914	7,260,343
Public works	21,167	54,181	66,749	86,676	86,073	97,780	67,938	81,351	66,313	64,151
Sanitation	409,512	601,109	762,814	748,708	813,778	668,395	576,127	773,963	901,658	673,750
Recreation	1,328,521	1,242,628	1,791,357	1,806,505	1,806,793	1,745,459	1,644,752	1,599,763	1,537,483	1,436,948
Airport	1,160,711	558,932	631,959	647,231	583,619	567,093	633,191	634,526	734,805	634,361
Housing and development	352,847	340,021	305,867	313,460	298,236	221,482	206,523	175,471	148,049	132,749
Operating grants and contributions	5,397,278	2,373,696	2,132,063	2,052,663	2,857,449	1,299,453	1,348,961	1,227,248	1,121,869	1,226,726
Capital grants and contributions	2,517,783	2,416,455	6,201,031	2,683,681	2,491,896	3,626,935	1,466,511	1,956,970	1,359,432	1,894,614
Total governmental activities program revenues	19,923,237	16,230,087	21,747,094	17,709,398	17,673,456	17,102,506	14,749,520	15,333,391	14,547,769	14,679,712
Business-type activities:										
Charges for services										
Aquatic Center	1,313,586	1,309,146	2,244,082	2,186,934	1,947,791	1,864,950	2,094,706	1,993,354	1,963,749	2,034,757
Agribusiness Center	-	-	-	-	-	90,064	83,350	83,351	83,350	83,350
Total business-type activities program revenues	1,313,586	1,309,146	2,244,082	2,186,934	1,947,791	1,955,014	2,178,056	2,076,705	2,047,099	2,118,107
Total primary government program revenues	$ 21,236,823	$ 17,539,233	$ 23,991,176	$ 19,896,332	$ 19,621,247	$ 19,057,520	$ 16,927,576	$ 17,410,096	$ 16,594,868	$ 16,797,819
Net (Expense) Revenue										
Government activities	$ (50,244,185)	$ (52,753,407)	$ (42,821,447)	$ (36,561,721)	$ (34,793,323)	$ (32,425,709)	$ (36,247,699)	$ (37,422,612)	$ (34,609,490)	$ (33,968,356)
Business-type activities	(852,498)	(918,998)	(443,786)	(451,238)	(526,877)	(325,432)	(100,724)	(174,964)	(310,045)	(232,006)
Total primary government net expense	$ (51,096,683)	$ (53,672,405)	$ (43,265,233)	$ (37,012,959)	$ (35,320,200)	$ (32,751,141)	$ (36,348,423)	$ (37,597,576)	$ (34,919,535)	$ (34,200,362)

Bulloch County, Georgia
Changes in Net Position
Last 10 Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Revenues and Other Changes in Net Position										
Governmental activities:										
General purpose property taxes	29,376,596	27,634,398	25,519,287	24,137,291	23,163,604	22,602,670	19,572,516	18,661,268	18,323,394	18,625,896
Fire protection property taxes	2,680,420	2,512,604	1,637,090	1,665,596	1,527,924	1,490,243	1,482,672	1,449,192	1,463,334	551,681
Streetlight district property taxes	94,815	85,802	76,987	71,368	76,052	69,736	70,993	68,867	71,087	67,638
Sales taxes	26,738,050	24,878,483	19,306,280	10,782,163	10,520,481	10,223,603	10,404,271	9,920,972	10,425,105	10,361,827
Insurance premium tax	2,913,862	2,742,752	2,559,205	2,373,439	2,211,755	2,078,615	1,941,100	1,838,496	1,768,908	1,655,791
Other taxes	1,647,266	1,312,153	1,181,897	1,148,131	1,416,563	1,084,303	1,014,623	1,001,453	1,219,147	1,053,399
Interest earned	50,860	222,694	348,315	60,527	3,806	3,219	3,384	3,375	5,386	16,676
Gain on sale of capital assets	63,070	119,991	-	7,234	18,177	-	234,882	134,007	67,046	349,063
Other	389,505	376,838	431,370	428,328	507,532	370,693	235,951	406,926	243,556	545,961
Transfers	(317,905)	(418,769)	-	(50,000)	90,000	2,369,438	150,100	160,581	107,945	148,482
Total governmental activities	63,636,539	59,466,946	51,060,431	40,624,077	39,535,894	40,292,520	35,110,492	33,645,137	33,694,908	33,376,414
Business-type activities:										
Interest earned	3	423	950	13,062	-	-	-	-	-	266
Transfers	317,905	418,769	-	50,000	(90,000)	(2,369,438)	(150,100)	(160,581)	(107,945)	(148,482)
Total business-type activities	317,908	419,192	950	63,062	(90,000)	(2,369,438)	(150,100)	(160,581)	(107,945)	(148,216)
Total primary government	$ 63,954,447	$ 59,886,138	$ 51,061,381	$ 40,687,139	$ 39,445,894	$ 37,923,082	$ 34,960,392	$ 33,484,556	$ 33,586,963	$ 33,228,198
Change in Net Position										
Government activities	$ 13,392,354	$ 6,713,539	$ 8,238,984	$ 4,062,356	$ 4,742,571	$ 7,866,811	$ (1,137,207)	$ (3,777,475)	$ (914,582)	$ (591,942)
Business-type activities	(534,590)	(499,806)	(442,836)	(388,176)	(616,877)	(2,694,870)	(250,824)	(335,545)	(417,990)	(380,222)
Total primary government	$ 12,857,764	$ 6,213,733	$ 7,796,148	$ 3,674,180	$ 4,125,694	$ 5,171,941	$ (1,388,031)	$ (4,113,020)	$ (1,332,572)	$ (972,164)

Bulloch County, Georgia
Fund Balances of Governmental Funds
Last 10 Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund										
Nonspendable	$ 913,766	$ 832,727	$ 914,914	$ 844,508	$ 847,452	$ 974,719	$ 987,601	$ 783,211	$ 740,181	$ 725,859
Restricted	70,811	74,525	139,162	500,892	70,347	84,404	-	-	-	-
Assigned	-	1,020,210	-	-	-	-	-	-	-	195,515
Unassigned	17,002,482	9,507,253	10,228,488	9,682,421	8,708,763	6,498,857	4,187,703	4,106,406	4,799,662	5,919,720
Total general fund	17,987,059	11,434,715	11,282,564	11,027,821	9,626,562	7,557,980	5,175,304	4,889,617	5,539,843	6,841,094
All other governmental funds										
Nonspendable	57,794	39,083	47,094	51,029	77,832	103,226	86,519	71,824	5,637	5,637
Restricted	25,883,320	20,932,039	23,364,834	11,989,818	14,936,570	14,989,125	16,238,238	23,255,952	28,708,783	13,706,911
Assigned	-	-	449,053	-	-	-	-	-	-	-
Unassigned	-	-	-	-	(25,334)	(116,443)	(264,412)	(451,450)	(594,190)	(756,077)
Total other governmental funds	25,941,114	20,971,122	23,860,981	12,040,847	14,989,068	14,975,908	16,060,345	22,876,326	28,120,230	12,956,471

Bulloch County, Georgia
Changes in Fund Balances of Governmental Funds
Last 10 Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
REVENUES										
Taxes	$ 64,966,126	$ 57,770,816	$ 50,222,474	$ 40,234,342	$ 38,855,474	$ 37,508,369	$ 34,578,105	$ 32,928,736	$ 33,389,453	$ 32,360,785
Licenses and permits	592,684	543,851	523,416	526,605	517,588	454,243	453,932	435,997	425,693	411,353
Charges for services	9,119,197	8,973,308	10,914,490	10,434,214	9,853,580	9,312,185	9,082,420	9,363,766	9,339,159	8,779,793
Fees, fines and forfeitures	1,623,840	1,665,501	1,803,748	1,875,748	1,813,516	1,816,376	1,831,514	1,759,091	1,628,894	1,858,210
Intergovernmental	7,389,584	4,170,555	6,220,913	4,374,635	4,843,418	4,922,806	2,753,459	3,167,213	2,457,976	3,104,378
Interest	108,357	356,503	476,381	62,178	4,770	6,801	7,741	20,380	28,244	32,804
Other	1,134,082	577,760	607,169	610,701	646,960	964,007	802,211	822,438	916,279	1,054,977
Total revenues	84,933,870	74,058,294	70,768,591	58,118,423	56,535,306	54,984,787	49,509,382	48,497,621	48,185,698	47,602,300
EXPENDITURES										
Current:										
General government	5,969,376	5,917,754	5,348,135	5,224,140	5,026,057	4,311,882	4,090,563	3,921,909	4,007,880	3,972,303
Judicial	4,053,478	4,045,148	3,839,871	3,575,228	3,258,958	3,148,813	3,105,041	3,187,185	2,936,258	2,895,386
Public safety	23,191,831	23,329,291	21,916,046	21,300,531	19,833,900	18,923,012	18,293,784	17,907,008	17,943,078	17,397,328
Public works	3,310,419	3,833,112	3,508,877	2,954,529	2,690,355	2,788,461	2,648,842	2,949,441	2,988,258	2,804,928
Sanitation	2,242,339	2,707,764	2,890,873	2,377,902	2,383,712	2,293,510	2,133,945	2,269,575	2,354,972	2,241,299
Health and welfare	309,546	317,242	344,688	374,155	365,830	354,607	376,194	365,634	379,390	355,144
Recreation	4,084,601	4,389,120	5,075,877	4,579,292	4,669,414	4,379,184	3,958,832	4,042,245	4,058,351	3,945,926
Libraries	562,065	562,065	562,065	535,300	535,300	535,374	535,300	530,000	530,000	517,500
Airport	634,014	572,794	593,872	635,693	579,302	559,169	607,190	641,454	711,002	637,961
Housing and development	1,048,644	1,050,002	1,245,837	1,083,947	949,360	1,017,178	858,985	790,693	851,050	975,834
Debt service:										
Principal retirement	3,843,570	4,941,207	3,231,812	2,932,262	2,880,647	2,771,064	2,977,973	1,305,192	694,730	980,516
Interest	362,850	586,753	204,770	282,771	374,779	458,134	492,170	516,987	353,689	85,541
Debt issuance costs	-	-	83,680	-	-	-	-	-	152,421	-
Capital outlay:										
General government	503,343	1,253,056	808,302	651,370	333,869	301,876	2,545,233	578,300	877,333	778,310
Judicial	-	-	-	-	-	73,745	35,520	125,542	18,202	65,008
Public safety	5,997,005	7,074,135	2,689,116	1,029,488	1,097,168	1,000,311	1,399,381	1,659,089	1,464,639	750,642
Public works	4,950,036	3,379,039	2,582,651	3,591,701	2,542,926	4,208,803	3,217,033	5,454,117	1,336,736	1,813,730
Sanitation	2,284,531	2,178,279	1,848,629	2,221,264	2,035,267	2,104,426	2,284,948	1,609,451	1,335,226	1,343,331
Health and welfare	-	-	-	-	-	-	20,900	-	-	-
Recreation	286,380	262,821	2,015,917	2,967,569	1,599,713	407,420	233,969	593,617	319,410	815,037
Libraries	-	-	-	-	-	-	-	-	-	-
Airport	262,787	149,780	1,533,125	406,272	220,469	383,670	355,013	112,602	393,860	49,028
Housing and development	219,988	627,429	3,734,319	618,698	558,829	82,198	2,426,510	3,862,256	967,776	1,318,146
Intergovernmental	10,818,052	9,465,259	9,099,656	3,745,323	4,014,588	3,821,054	4,272,889	4,693,108	4,385,599	4,406,944
Total expenditures	74,934,855	76,642,050	73,158,118	61,087,435	55,950,443	53,923,891	56,870,215	57,115,405	49,059,860	48,149,842
Excess (deficiency) of revenues over (under) expenditures	9,999,015	(2,583,756)	(2,389,527)	(2,969,012)	584,863	1,060,896	(7,360,833)	(8,617,784)	(874,162)	(547,542)

Bulloch County, Georgia
Changes in Fund Balances of Governmental Funds
Last 10 Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
OTHER FINANCING SOURCES (USES)										
Transfers in	721,900	1,133,375	776,626	651,150	1,456,702	369,305	2,666,722	2,925,600	3,209,079	2,650,062
Transfers out	(981,215)	(1,492,144)	(649,276)	(573,800)	(1,258,591)	(136,862)	(2,542,594)	(2,790,631)	(3,256,007)	(2,500,580)
Issuance of bonds	-	-	12,655,000	-	-	-	-	-	12,000,000	-
Premium on bonds	-	-	-	-	-	-	-	-	1,589,775	-
Issuance of capital lease	1,676,235	-	1,565,000	1,206,733	1,261,500	-	-	2,165,793	615,000	570,251
Issuance of note payable	-	-	-	-	-	-	117,460	-	-	607,279
Sale of capital assets	40,990	109,000	117,054	137,967	37,268	4,900	426,887	248,085	155,282	625,300
Insurance recoveries	65,411	95,817	-	-	-	-	-	174,807	-	-
Total other financing sources (uses)	1,523,321	(153,952)	14,464,404	1,422,050	1,496,879	237,343	668,475	2,723,654	14,313,129	1,952,312
Net change in fund balances	11,522,336	(2,737,708)	12,074,877	(1,546,962)	2,081,742	1,298,239	(6,692,358)	(5,894,130)	13,438,967	1,404,770
Fund balances - beginning	32,405,837	35,143,545	23,068,668	24,615,630	22,533,888	21,235,649	27,928,007 *	33,660,073	20,221,106 *	18,392,795 *
Fund balances - ending	$ 43,928,173	$ 32,405,837	$ 35,143,545	$ 23,068,668	$ 24,615,630	$ 22,533,888	$ 21,235,649	$ 27,765,943	$ 33,660,073	$ 19,797,565
Debt service as a percentage of noncapital expenditures	6.33%	8.37%	5.90%	6.22%	6.58%	6.81%	7.10%	3.71%	2.34%	2.42%

* As restated for prior period adjustment

Bulloch County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Last 10 Fiscal Years

Year	Real and Personal Property		Timber (Assessed at 100% Value)		Motor Vehicles, Mobile Homes and Heavy Equipment		Total Property		Taxpayer	Net Assessed	Total Direct	Assessed Value to Estimated
	Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value	Exemptions	Value	Tax Rate Applied	Value
2021	2,282,237,650	5,705,594,125	10,129,835	10,129,835	47,787,591	119,468,978	2,340,155,076	5,835,192,938	185,351,406	2,154,803,670	11.833	40%
2020	2,217,376,411	5,543,441,028	10,565,482	10,565,482	52,869,301	132,173,253	2,280,811,194	5,686,179,762	224,369,223	2,056,441,971	11.833	40%
2019	2,041,906,189	5,104,765,473	7,098,028	7,098,028	57,279,556	143,198,890	2,106,283,773	5,255,062,391	186,247,453	1,920,036,320	12.340	40%
2018	1,945,426,682	4,863,566,705	10,422,088	10,422,088	68,353,757	170,884,393	2,024,202,527	5,044,873,186	197,793,514	1,826,409,013	12.340	40%
2017	1,869,213,586	4,673,033,965	6,956,352	6,956,352	83,483,275	208,708,188	1,959,653,213	4,888,698,505	188,284,564	1,771,368,649	12.340	40%
2016	1,817,217,838	4,543,044,595	11,760,255	11,760,255	105,766,091	264,415,228	1,934,744,184	4,819,220,078	186,647,834	1,748,096,350	12.340	40%
2015	1,780,185,653	4,450,464,133	9,916,380	9,916,380	136,775,455	341,938,638	1,926,877,488	4,802,319,150	173,768,709	1,753,108,779	10.440	40%
2014	1,710,338,045	4,275,845,113	8,294,380	8,294,380	157,476,010	393,690,025	1,876,108,435	4,677,829,518	167,686,561	1,708,421,874	10.440	40%
2013	1,715,856,798	4,289,641,995	7,168,503	7,168,503	152,248,370	380,620,925	1,875,273,671	4,677,431,423	175,677,172	1,699,596,499	10.440	40%
2012	1,766,471,236	4,416,178,090	6,245,410	6,245,410	144,606,901	361,517,253	1,917,323,547	4,783,940,753	170,222,486	1,747,101,061	10.440	40%

Source: Bulloch County Tax Commissioner

Bulloch County, Georgia
Direct and Overlapping Property Tax Rates
Last 10 Fiscal Years
(Rate per $1,000 of assessed value)

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Bulloch County direct										
Maintenance and operations	11.833	11.833	12.340	12.340	12.340	12.340	10.440	10.440	10.440	10.440
Statesboro fire district	1.800	1.800	1.800	1.800	1.800	1.800	1.800	1.800	1.800	1.800
Rural fire district	1.970	1.970	-	-	-	-	-	-	-	-
Board of Education										
Maintenance and operations	8.918	9.038	9.427	9.685	9.804	9.848	9.848	9.950	9.950	9.950
Debt service	-	-	-	-	0.450	0.450	0.450	0.450	0.450	0.450
State of Georgia	-	-	-	-	0.050	0.050	0.100	0.150	0.200	0.200
Municipalities										
City of Statesboro	7.308	7.308	7.308	7.308	7.308	6.358	6.358	6.358	6.358	6.358
City of Brooklet	7.696	7.696	7.696	7.696	7.696	6.696	6.696	6.696	6.696	6.696
City of Portal	7.008	7.008	7.337	7.337	7.512	7.580	7.580	7.580	7.580	7.580
City of Register	-	-	-	-	-	-	-	-	-	-
Total overlapping rates:										
Unincorporated - Rural fire district	22.721	22.841	21.767	22.025	22.644	22.688	20.838	20.990	21.040	21.040
Unincorporated - Statesboro fire district	22.551	22.671	23.567	23.825	24.444	24.488	22.638	22.790	22.840	22.840
City of Statesboro	28.059	28.179	29.075	29.333	29.952	29.046	27.196	27.348	27.398	27.398
City of Brooklet	28.447	28.567	29.463	29.721	30.340	29.384	27.534	27.686	27.736	27.736
City of Portal	27.759	27.879	29.104	29.362	30.156	30.268	28.418	28.570	28.620	28.620
City of Register	20.751	20.871	21.767	22.025	22.644	22.688	20.838	20.990	21.040	21.040

Source: Georgia Department of Revenue, Property Tax Division

Note: Overlapping rates are those of local and county governments that apply to property owners within Bulloch County. Not all overlapping rates apply to all Bulloch County property owners.

Bulloch County, Georgia
Overlapping Sales Tax Rates
Last 10 Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
State of Georgia	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Bulloch County										
LOST	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
SPLOST	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
E-SPLOST	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
T-SPLOST	1%	1%	1%							
Total overlapping rate:	**8%**	**8%**	**8%**	**7%**	**7%**	**7%**	**7%**	**7%**	**7%**	**7%**

Source: Georgia Department of Revenue, Sales and Use Tax Division

Note: The current special purpose local option sales tax was approved effective October 1, 2019 and expires September 30, 2025;
Effective January 1, 2004 the Bulloch County Board of Education began levying a 1% special purpose local option sales tax;
The current Transportation special purpose local option sales tax was approved effective October 1, 2018 and expires September 30, 2024.

Bulloch County, Georgia
Principal Property Taxpayers
For the fiscal years ended June 30, 2021 and 2012

Taxpayer	Taxable Assessed Value	2021 Rank	% of Total County Assessed Value
Walmart Stores East LP	86,413,873	1	3.69%
Briggs & Stratton Corp	41,109,273	2	1.76%
Georgia Power Co	34,494,197	3	1.47%
RSS MSBAM2014C17-GA BGSG, LLC	17,527,604	4	0.75%
Statesboro HMA Inc	17,117,618	5	0.73%
Bulloch County Rural Telephone	13,877,100	6	0.59%
The Hamptons Statesboro LLC	12,750,090	7	0.54%
Monarch 301 Apartments LLC	11,425,730	8	0.49%
Copper Beech Townhome	10,412,734	9	0.44%
Vesper Forum at Statesboro	10,170,951	10	0.43%
Total ten major taxpayers	255,299,170		10.91%
Total County gross assessed value	2,340,155,076		

Taxpayer	Taxable Assessed Value	2012 Rank	% of Total County Assessed Value
Walmart Stores East LP	72,455,554	1	3.78%
Briggs & Stratton Corp	38,690,598	2	2.02%
Georgia Power Co	21,956,950	4	1.15%
Statesboro HMA Inc	16,468,393	5	0.86%
Bulloch County Rural Telephone	13,436,237	6	0.70%
Diamond URS Statesboro LLC	11,974,282	3	0.62%
Executive Assistant of Finance	10,764,102	8	0.56%
Frontier Communications of Georgia Inc	8,954,684	9	0.47%
Viracon Inc	8,137,529	7	0.42%
Excelsior EMC	7,399,174	10	0.39%
Total ten major taxpayers	210,237,503		10.97%
Total County gross assessed value	1,917,323,547		

Source: Bulloch County Tax Commissioner

Bulloch County, Georgia
Property Tax Levies and Collections
Last 10 Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	Adjustments	Total Adjusted Levy	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Outstanding Delinquent Taxes	
				Amount	Percentage of Adjusted Levy		Amount	Percentage of Adjusted Levy	Amount	Percentage of Adjusted Levy
2021	23,614,776	272,954	23,887,730	23,561,424	99.77%	-	23,561,424	98.63%	326,308	1.37%
2020	22,590,788	147,208	22,737,996	22,413,592	99.22%	284,269	22,697,861	99.82%	40,135	0.18%
2019	21,814,385	230,735	22,045,120	21,744,220	99.68%	272,448	22,016,668	99.87%	28,453	0.13%
2018	20,703,886	122,664	20,826,550	20,539,149	99.20%	271,015	20,810,164	99.92%	16,385	0.08%
2017	19,825,120	135,879	19,960,999	19,670,200	99.22%	270,342	19,940,541	99.90%	20,458	0.10%
2016	19,274,583	149,520	19,424,102	19,152,409	99.37%	263,187	19,415,595	99.96%	8,507	0.04%
2015	16,459,214	181,029	16,640,243	16,376,691	99.50%	254,404	16,631,095	99.95%	9,148	0.05%
2014	15,983,943	67,965	16,051,908	15,748,107	98.52%	303,801	16,051,908	100.00%	-	0.00%
2013	15,885,179	82,871	15,968,050	15,681,988	98.72%	286,062	15,968,050	100.00%	-	0.00%
2012	16,609,992	(118,795)	16,491,197	16,111,776	97.00%	379,421	16,491,197	100.00%	-	0.00%

Source: Bulloch County Tax Commissioner

Bulloch County, Georgia
Legal Debt Margin Information
Last 10 Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Assessed value of taxable property	2,340,155,076	2,280,811,194	2,106,283,773	2,024,202,527	1,959,653,213	1,934,744,184	1,926,877,488	1,876,108,435	1,875,273,671	1,917,323,547
Less: bond exemptions	185,351,406	224,369,223	186,247,453	197,793,514	188,284,564	186,647,834	173,768,709	167,686,561	175,677,172	170,222,486
Net tax digest for bond purposes	2,154,803,670	2,056,441,971	1,920,036,320	1,826,409,013	1,771,368,649	1,748,096,350	1,753,108,779	1,708,421,874	1,699,596,499	1,747,101,061
Legal debt limit	215,480,367	205,644,197	192,003,632	182,640,901	177,136,865	174,809,635	175,310,878	170,842,187	169,959,650	174,710,106
Net debt applicable to legal limit										
Direct Placement Sales Tax Bonds, Series 2019	8,725,000	10,760,000	12,655,000	-	-	-	-	-	-	-
Certificates of Participation, Series 2017	5,761,853	6,247,562	6,729,243	7,199,658	7,658,848	-	-	-	-	-
General Obligation Bonds, Series 2012	-	-	2,232,571	4,452,746	6,651,073	8,839,667	11,002,678	13,139,792	13,422,269	-
Capital Leases Payable	1,642,794	1,681,610	2,466,945	2,012,889	1,697,168	1,225,226	2,045,705	3,125,713	2,230,286	2,278,021
Notes Payable	282,570	376,089	446,961	472,829	509,079	2,404,851	2,837,886	3,128,535	3,521,735	4,370,085
Total Net debt applicable to legal limit	16,412,217	19,065,261	24,530,720	14,138,122	16,516,168	12,469,744	15,886,269	19,394,040	19,174,290	6,648,106
Legal debt margin	199,068,150	186,578,936	167,472,912	168,502,779	160,620,697	162,339,891	159,424,609	151,448,147	150,785,360	168,062,000
Total net debt applicable to the limit as a percentage of debt limit	7.62%	9.27%	12.78%	7.74%	9.32%	7.13%	9.06%	11.35%	11.28%	3.81%

Note: Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed valuation of taxable property within the County.

Bulloch County, Georgia
Outstanding Debt by Type
Last 10 Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental activities:										
General obligation bonds	-	-	2,232,571	4,452,746	6,651,073	8,839,667	11,002,678	13,139,792	13,422,269	-
Direct placement bonds	8,725,000	10,760,000	12,655,000	-	-	-	-	-	-	-
Capital leases payable	1,642,794	1,681,610	2,466,945	2,012,889	1,697,168	1,225,226	2,045,705	3,125,713	2,230,286	2,278,021
Notes payable	282,570	376,089	446,961	472,829	509,079	650,168	700,753	621,258	656,084	688,078
Total governmental activities	10,650,364	12,817,699	17,801,477	6,938,464	8,857,320	10,715,061	13,749,136	16,886,763	16,308,639	2,966,099
Business-type activities:										
Certificates of participation	5,761,853	6,247,562	6,729,243	7,199,658	7,658,848	-	-	-	-	-
Notes payable	-	-	-	-	-	1,754,683	2,137,133	2,507,277	2,865,651	3,682,007
Total business-type activities	5,761,853	6,247,562	6,729,243	7,199,658	7,658,848	1,754,683	2,137,133	2,507,277	2,865,651	3,682,007
Total Primary Government	16,412,217	19,065,261	24,530,720	14,138,122	16,516,168	12,469,744	15,886,269	19,394,040	19,174,290	6,648,106
Personal Income[1]	2,513,065,000	2,386,440,000	2,324,660,000	2,261,530,000	2,191,150,000	2,147,010,000	2,106,560,000	1,993,560,000	1,939,280,000	1,928,130,000
Outstanding Debt to Personal Income	0.65%	0.80%	1.06%	0.63%	0.75%	0.58%	0.75%	0.97%	0.99%	0.34%
Population[2]	81,099	79,608	78,111	77,140	76,149	74,721	73,233	72,734	71,873	73,167
Outstanding Debt per Capita	202.37	239.49	314.05	183.28	216.89	166.88	216.93	266.64	266.78	90.86

Source: Woods & Poole Economics, Inc.[1]
U.S. Census Bureau[2]

Bulloch County, Georgia
Bonded Debt Outstanding
Last 10 Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Estimated actual value of taxable property[1]	5,835,192,938	5,686,179,762	5,255,062,391	5,044,873,186	4,888,698,505	4,819,220,078	4,802,319,150	4,677,829,518	4,677,431,423	4,783,940,753
Bonded debt by type										
Direct Placement Sales Tax Bonds, Series 2019	8,725,000	10,760,000	12,655,000	-	-	-	-	-	-	-
Certificates of Participation, Series 2017	5,761,853	6,247,562	6,729,243	7,199,658	7,658,848	-	-	-	-	-
General Obligation Bonds, Series 2012	-	-	2,232,571	4,452,746	6,651,073	8,839,667	11,002,678	13,139,792	13,422,269	-
Total Net debt applicable to legal limit	14,486,853	17,007,562	21,616,814	11,652,404	14,309,921	8,839,667	11,002,678	13,139,792	13,422,269	-
Ratio of bonded debt to actual taxable property	0.25%	0.30%	0.41%	0.23%	0.29%	0.18%	0.23%	0.28%	0.29%	0.00%
Population[2]	81,099	79,608	78,111	77,140	76,149	74,721	73,233	72,734	71,873	73,167
Bonded debt per capital	178.63	213.64	276.74	151.06	187.92	118.30	150.24	180.66	186.75	-

Source: Bulloch County Tax Commissioner[1]
U.S. Census Bureau[2]

Bulloch County, Georgia
Direct and Overlapping Debt
June 30, 2021

Governmental Unit	Debt Outstanding	Percentage Applicable to Primary Government	Amount Applicable to Primary Government
Overlapping			
Bulloch County Board of Education[1]	24,500,000	100%	24,500,000
Total Overlapping Debt			24,500,000
County Direct Debt			
General obligation bonds	-	100%	-
Direct placement bonds	8,725,000	100%	8,725,000
Capital leases payable	1,642,794	100%	1,642,794
Notes payable	282,570	100%	282,570
Total County Direct Debt			10,650,364
Total Overlapping and Direct Debt			35,150,364

Source: Bulloch County Board of Education Asst. Superintendent of Business Services[1]

For above debt funded through property tax collections, the percentage of overlapping debt applicable is estimated using taxable property values for the specific geographic area.

Bulloch County, Georgia
Pledged Revenue Coverage
Last 10 Fiscal Years

SPLASH in the 'Boro Aquatic Center Certificates of Participation

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Project Revenues	1,313,586	1,309,146	2,244,082	2,186,934	1,947,791	-	-	-	-	-
Less: Operating Expenses	2,166,084	2,091,003	2,540,653	2,480,870	2,255,299	-	-	-	-	-
Net Available Operating Revenue	(852,498)	(781,857)	(296,571)	(293,936)	(307,508)	-	-	-	-	-
Debt Service										
Principal	455,000	450,000	440,000	430,000	1,754,683	-	-	-	-	-
Interest	159,175	170,500	179,400	188,100	124,327	-	-	-	-	-
Total Debt Service	614,175	620,500	619,400	618,100	1,879,010	-	-	-	-	-
Coverage	-1.39	-1.26	-0.48	-0.48	-0.16	-	-	-	-	-

SPLASH in the 'Boro Aquatic Center Notes Payable

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Project Revenues	-	-	-	-	-	1,864,950	2,094,706	1,993,354	1,963,749	2,034,757
Less: Operating Expenses	-	-	-	-	-	1,976,048	2,028,992	1,995,146	1,985,842	1,965,688
Net Available Operating Revenue	-	-	-	-	-	(111,098)	65,714	(1,792)	(22,093)	69,069
Debt Service										
Principal	-	-	-	-	-	382,450	370,144	358,374	816,356	215,508
Interest	-	-	-	-	-	67,413	79,719	91,488	225,329	234,355
Total Debt Service	-	-	-	-	-	449,863	449,863	449,862	1,041,685	449,863
Coverage	-	-	-	-	-	-0.25	0.15	0.00	-0.02	0.15

Bulloch County, Georgia
Demographic and Economic Statistics
Last 10 Fiscal Years

Year	Population	Personal Income (in thousands)	Per Capita Personal Income	Retail Sales (in thousands)	Per Capita Retail Sales	Median Age	School Enrollment	Unemployment Rate
2021	81,099	2,513,065	30,987	1,102,645	13,596	28.8	11,010	2.6%
2020	79,608	2,386,440	29,977	1,082,170	13,593	28.8	10,878	7.5%
2019	78,111	2,324,660	29,761	1,062,180	13,598	28.5	10,634	4.4%
2018	77,140	2,261,530	29,317	1,041,230	13,498	29.2	10,473	4.9%
2017	76,149	2,191,150	28,775	1,007,400	13,229	28.8	10,533	5.7%
2016	74,721	2,147,010	28,734	972,108	13,010	28.4	10,370	6.9%
2015	73,233	2,106,560	28,765	941,996	12,863	28.0	10,192	6.9%
2014	72,734	1,993,560	27,109	922,818	12,688	27.3	10,019	8.7%
2013	71,873	1,939,280	26,982	895,398	12,458	26.9	9,858	9.6%
2012	73,167	1,928,130	26,352	898,679	12,283	26.5	9,718	11.0%

Source:
Population data from U.S. Census Bureau
Income data from Woods & Poole Economics, Inc.
School enrollment data from Bulloch County Board of Education

Bulloch County, Georgia
Principal Employers
Current Calendar Year and Nine Years Ago

Employer	Employees	2021 Rank	% of Total County Employment
Georgia Southern University	4,199	1	11.68%
Bulloch County Board of Education	1,492	2	4.15%
Walmart Distribution Center	1,197	3	3.33%
East Georgia Regional Medical Center	957	4	2.66%
Bulloch County	499	5	1.39%
Briggs & Stratton	450	6	1.25%
Great Dane	332	7	0.92%
Walmart Supercenter	270	8	0.75%
Viracon	233	9	0.65%
Pineland Area Community Service Board	203	10	0.56%
Total Principal Employers	9,396		26.13%
Other Employers	26,559		
Total All Employers	35,955		

Employer	Employees	2012 Rank	% of Total County Employment
Georgia Southern University	1,934	1	6.22%
Bulloch County Board of Education	1,401	2	4.50%
Briggs and Stratton	950	3	3.05%
East Georgia Regional Medical Center	725	4	2.33%
Walmart Supercenter	550	5	1.77%
Walmart Distribution Center	550	6	1.77%
Bulloch County	466	7	1.50%
Viracon	377	8	1.21%
City of Statesboro	260	9	0.84%
Lowe's Home Center	120	10	0.39%
Total Principal Employers	7,333		23.57%
Other Employers	23,784		
Total All Employers	31,117		

Source:
Bureau of Labor Statistics
Georgia Department of Labor
Savannah Chamber of Commerce
Bulloch County FY 2012 Budget Document
Pineland Area CSB Executive Director

Bulloch County, Georgia
Full-Time Equivalent County Government Employees by Function
Last 10 Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental Activities										
General Government										
County Manager	3	3	2	2	2	2	3	2	2	2
Clerk of Board	2	2	2	1	1	1	1	1	1	1
Elections	2	2	2	2	2	2	2	2	2	2
Finance	6	6	6	6	6	6	6	6	6	6
Attorney	1	1	1	1	1	1	1	1	1	1
Human Resources	3	3	3	3	2	2	2	2	2	1
Tax Commissioner	11	11	11	11	11	11	11	11	11	10
Tax Assessor	10	10	10	10	8	8	8	8	8	10
GIS	3	3	3	3	2	2	2	3	3	3
Government Buildings	8	8	8	8	8	8	9	9	8	8
Engineering	2	2	1	1	1	1	1	1	1	-
Special Projects	-	-	-	-	-	-	-	-	-	2
Total general government	51	51	49	48	44	44	46	46	45	46
Judicial										
Accountability Court	2	2	1	1	1	1	1	1	-	-
Clerk of Court	12	12	12	12	12	11	11	11	11	11
State Court	2	2	2	2	2	2	2	2	2	2
State Court Solicitor	4	4	3	3	3	2	2	2	2	2
Magistrate Court	10	10	10	10	10	10	10	10	10	10
Probate Court	5	5	4	4	4	4	4	4	4	4
Total judicial	35	35	32	32	32	30	30	30	29	29
Public Safety										
Public Safety Admin	2	2	2	2	2	2	2	2	2	1
Sheriff	56	49	46	46	43	41	39	44	48	48
Investigations	7	7	7	7	7	7	7	2	2	
Crime Suppression	5	9	9	9	9	9	9	4	5	5
Jail	53	53	53	53	53	53	53	65	65	65
Court Services	11	14	14	14	13	13	13	6	4	4
Correctional Institute	23	21	23	24	24	24	24	24	24	24
Food Service	-	-	2	2	2	2	2	2	2	2
Adult Probation	11	11	11	11	11	11	11	11	11	11
Fire Fighting	15	15	5	2	2	2	2	2	2	2
EMS	29	29	29	29	25	25	25	21	25	25
E911	15	15	15	14	15	15	15	15	15	14
Animal Control	3	3	3	3	3	3	1	1	1	2
Animal Shelter	3	3	3	3	3	3	5	5	5	4
Total public safety	233	231	222	219	212	210	208	204	211	207
Public Works										
Roads	27	29	29	30	30	30	30	30	28	27
Fleet Management	4	4	5	5	2	4	4	4	4	4
Total public works	31	33	34	35	32	34	34	34	32	31

Bulloch County, Georgia
Full-Time Equivalent County Government Employees by Function
Last 10 Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Sanitation	13	13	12	12	11	11	12	13	13	12
Recreation										
Administration	7	7	7	7	7	7	7	7	7	8
Athletics	5	6	6	6	7	6	6	6	6	6
Concessions	1	1	1	1	1	1	1	1	1	1
Facility Operations	3	3	3	3	3	3	3	3	3	3
Agriculture Complex	2	2	2	1	1	-	-	-	-	-
Community Recreation	4	3	3	3	3	3	3	3	3	3
Parks and Grounds	18	18	18	17	17	17	16	16	15	15
Total recreation	40	40	40	38	39	37	36	36	35	36
Housing and development										
Building Inspection	6	5	6	5	5	5	4	4	4	6
Zoning	1	2	2	2	2	2	1	1	1	2
Total housing and development	7	7	8	7	7	7	5	5	5	8
Airport	2	2	2	2	2	2	2	1	1	1
Total Governmental Activities	412	412	399	393	379	375	373	369	371	370
Business-type activities										
Aquatic Center	4	4	4	4	6	4	4	4	4	4
Center for Agriculture	-	-	-	-	-	-	-	-	-	1
Total Business-Type Activities	4	4	4	4	6	4	4	4	4	5
Total Primary Government	416	416	403	397	385	379	377	373	375	375

Source: Bulloch County budgeted position control

Bulloch County, Georgia
Operating Indicators by Function
Last 10 Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Government										
Commissioners										
Regular-called Meetings	23	24	24	24	24	24	25	24	25	60
Special-called Meetings	4	6	6	5	4	7	4	1	3	12
Attorney										
Contracts, Lease, Other Agreements	225	225	231	231	239	239	***	***	***	200
Elections										
Elections	3	3	1	5	2	2	***	***	***	4
Active Voters	46,378	44,201	39,983	38,640	32,626	29,461	***	***	***	40,000
Finance										
Major Audit Findings	0	1	1	1	0	2	0	7	15	13
Audit Completed by 12/31 Deadline	Yes	Yes	Yes	Yes	No	Yes	Yes	No	No	No
Number of Months after 12/31 Deadline	0	0	0	0	2	0	0	2	7	6
Tax Commissioner										
Residential Properties	63,517	63,546	62,819	61,882	59,402	56,184	55,704	55,217	54,884	55,751
Commercial Properties	6,498	6,488	6,458	6,367	6,343	6,231	6,268	6,141	6,064	6,053
Agricultural Properties	12,225	12,236	11,838	11,606	10,993	9,520	9,347	9,165	8,918	8,655
GIS										
Parcel Splits	439	400	370	605	362	167	***	***	***	135
Addresses Issued	773	385	1,056	763	788	737	***	***	***	***
Judicial										
Clerk of Court										
Deed Instruments	9,800	9,900	9,983	9,839	10,004	9,260	***	***	***	4,500
Traffic Tickets	3,800	3,700	4,075	3,547	3,424	2,819	***	***	***	7,300
State Court										
Civil Case Filings	300	300	296	235	225	216	***	***	***	490
Misdemeanor Case Filings	1,300	1,800	1,744	2,010	2,085	2,292	***	***	***	2,000
Solicitor										
Criminal Cases	2,000	1,851	2,165	2,106	2,791	2,292	***	***	***	***
Traffic Cases	3,250	2,990	3,696	3,547	3,464	2,819	***	***	***	***
Magistrate Court										
Civil Claims	3,052	5,509	4,591	3,976	4,041	4,109	***	***	***	3,050
Other Criminal Warrants	3,100	2,984	3,485	3,077	2,946	3,319	***	***	***	3,433
Probate Court										
Marriage Licenses	450	400	447	458	449	472	***	***	***	500
Firearm Licenses	2,200	1,521	1,474	1,550	1,312	1,568	***	***	***	700

Bulloch County, Georgia
Operating Indicators by Function
Last 10 Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Public Safety										
Sheriff										
Calls for Service	34,692	33,493	33,279	24,976	23,984	23,119	***	***	***	15,500
Jail										
Average Daily Jail Population	400	380	420	400	391	433	***	***	***	360
Total Inmates Booked	4,600	4,920	4,596	4,149	4,434	5,487	***	***	***	
Correctional Institute										
Average Daily Census	160	149	140	160	157	157	***	***	***	170
Average Outside Work Details	72	57	56	53	53	40	***	***	***	30
Adult Probation										
Average Open Caseload	1,050	900	1,165	1,351	1,381	1,349	***	***	***	1,600
Per Officer Caseload	180	145	166	193	197	192	***	***	***	300
Fire Fighting										
Total Dispatched Calls	1,000	1,500	1,904	1,555	1,217	1,582	***	***	***	600
Structure Calls	30	30	32	30	43	42	***	***	***	120
EMS										
Service Requests	9,400	9,225	9,280	9,094	8,846	8,872	***	***	***	6,950
Local Transports	6,400	6,166	6,535	5,826	5,348	5,519	***	***	***	4,800
E911										
Call Volume	131,200	132,625	118,750	93,412	82,440	78,826	***	***	***	35,000
Bulloch County Calls	52,555	52,965	49,686	47,010	54,642	58,732	***	***	***	27,650
Animal Control										
Calls / Complaints	1,567	1,550	1,818	2,065	2,146	2,069	***	***	***	2,900
Citations Given	85	100	70	251	303	339	***	***	***	550
Animal Shelter										
Intakes	1,170	1,835	1,935	2,137	2,126	2,101	***	***	***	3,100
Adoptions / Rescues	800	1,000	875	936	614	533	***	***	***	560
Culture and Recreation										
Athletics										
Youth League Participation	2,685	3,500	3,346	3,117	3,680	3,520	***	***	***	***
Youth Events, Camps, and Clinics	191	615	574	462	1,425	1,355	***	***	***	***
Community Recreation										
Childcare Programming		9,275	10,085	9,935	7,136	6,927	***	***	***	***
Events	18,760	15,200	17,100	20,291	23,431	23,089	***	***	***	***
Housing and Development										
Building Inspection										
Total Permits	750	822	691	769	650	551	***	***	***	463
Building Inspections	9,770	10,773	7,337	3,836	3,199	2,465	***	***	***	2,500
Airport										
Aviation Gas Gallons Sold	68,820	49,434	60,652	70,916	71,115	79,936	61,174	50,564	***	75,000
Jet Fuel Gallons Sold	78,912	70,513	62,124	74,423	68,116	43,467	61,031	54,082	***	36,000

***Data not available

Source: County Department Managers

Bulloch County, Georgia
Capital Asset Statistics by Function/Program
Last 10 Fiscal Years

	Fiscal Year									
	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Function										
General Government										
Buildings	38	37	36	35	35	35	35	34	34	34
Public safety										
Fire										
Stations	14	14	14	14	14	14	13	13	13	13
Fire/rescue units	30	30	30	33	34	34	34	33	31	26
EMS										
Stations	2	2	2	2	2	2	2	1	1	1
Ambulances	11	10	10	11	11	10	10	10	7	7
Animal control										
Vehicles	7	6	5	5	6	5	5	5	5	4
Transportation										
Roads - paved (miles)	515	515	515	515	512	512	511	511	505	501
Roads - unpaved (miles)	723	723	723	723	726	726	727	727	733	737
Sanitation										
Convenience centers	20	20	20	19	18	17	17	17	17	17
Unmanned collection sites	2	2	2	3	4	5	12	18	25	30
Recreation										
Total park acreage	296	296	296	296	296	296	296	278	278	278
Acres of parks turf maintained	225	225	225	225	225	225	225	207	207	207

Source: Bulloch County capital asset records

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Bulloch County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bulloch County, Georgia, as of and for the year ended June 30, 2021, which collectively comprise Bulloch County's basic financial statements and have issued our report thereon dated, December 29, 2021. Our report includes a reference to other auditors who audited the financial statements of the Bulloch County Board of Health and the Development Authority of Bulloch County, as described in our report on Bulloch County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bulloch County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bulloch County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Bulloch County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bulloch County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hanier, Deal + Proctor

Statesboro, Georgia
December 29, 2021



Single Audit Section

Bulloch County, Georgia
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2021

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Transportation:			
Pass-through program from Georgia Department of Transportation:			
Airport Improvement Program	20.106	AP020-9036-36(031)	$ 47,924
Airport Improvement Program	20.106	AP021-9046-38 (031)	75,766
			123,690
Highway Planning and Construction Cluster	20.205	PI # 0016632	253,860
Total U.S. Department of Transportation			377,550
U.S. Department of Justice:			
Pass-through programs from Georgia Criminal Justice Coordinating Council:			
Criminal and Juvenile Justice and Mental Health Collaboration Program - Mental Health Court/Accountability Court	16.745	J21-8-077	92,920
Drug Court/Accountability Court	16.745	J21-8-129	138,116
Total U.S. Department of Justice			231,036
U.S. Department of Homeland Security:			
Pass-through programs from Georgia Emergency Management Agency:			
Disaster Grants - Public Assistance	97.036	PA ID #031-99031-00/Proj #377	448,016
Disaster Grants - Public Assistance	97.036	PA ID #031-99031-00/Proj #91	366,679
			814,695
Hazard Mitigation Grant Program	97.039	HMGP-4284-0029	8,400
Emergency Management Performance Grant	97.042	OEM20-016	21,065
Total U.S. Department of Homeland Security			844,160
U.S. Department of the Treasury:			
Pass-through program from Georgia Governor's Office:			
COVID-19 - Coronavirus Relief Fund	21.019	14567-CRF	2,301,100
Total expenditures of federal awards			$ 3,753,846

See accompanying notes to schedule of expenditures of federal awards.

BULLOCH COUNTY, GEORGIA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2021

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Bulloch County, Georgia under programs of the federal government for the year ended June 30, 2021. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Bulloch County, Georgia, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Bulloch County, Georgia.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

2. Bulloch County, Georgia has not elected to use the ten percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
Bulloch County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Bulloch County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Bulloch County, Georgia's major federal programs for the year ended June 30, 2021. Bulloch County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Bulloch County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Bulloch County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Bulloch County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Bulloch County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Report on Internal Control over Compliance

Management of Bulloch County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Bulloch County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Bulloch County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Lanier, Deal + Proctor

Statesboro, Georgia
December 29, 2021

BULLOCH COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on the financial statements of Bulloch County, Georgia.

2. No significant deficiencies were disclosed during the audit of the financial statements in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statements of Bulloch County, Georgia were disclosed during the audit.

4. No significant deficiencies in internal control over major federal award programs were reported in the Report on Compliance for Each Major Program and on Internal Control Over Compliance Required by the Uniform Guidance.

5. The auditor's report on compliance for the major federal award programs for Bulloch County, Georgia expresses an unmodified opinion on all major federal programs.

6. No audit findings relative to the major federal award programs for Bulloch County, Georgia are reported in this schedule.

7. The programs tested as major programs were: COVID-19 Coronavirus Relief Fund, CFDA number 21.019 and Disaster Grants – Public Assistance, CFDA number 97.036.

8. The threshold used for distinguishing between Type A and B programs was $750,000.

9. Bulloch County, Georgia was determined to be a low-risk auditee.

BULLOCH COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FINDINGS – FINANCIAL STATEMENTS AUDIT

None reported.

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None reported.