Bulloch County, Georgia

Annual Comprehensive Financial Report

Fiscal year ended June 30, 2022



Prepared by

Bulloch County Finance Department

115 North Main Street
Statesboro, Georgia 30458

Bulloch County, Georgia
Annual Comprehensive Financial Report
Fiscal year ended June 30, 2022

Prepared by
Bulloch County Finance Department

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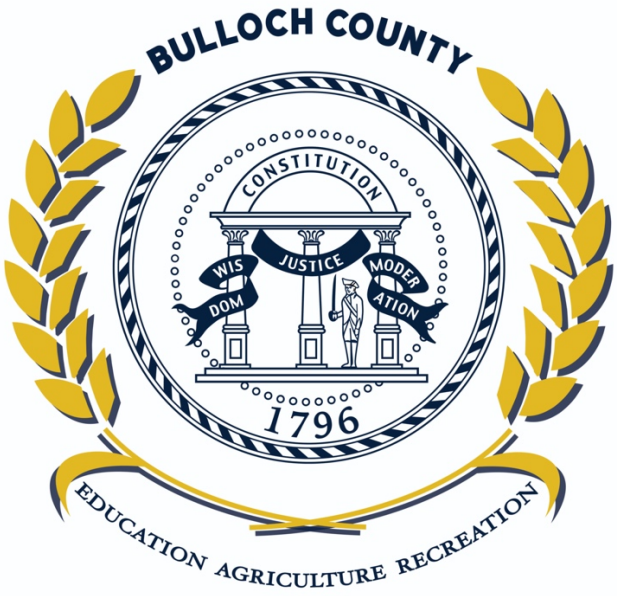
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Introductory Section

Unaudited

This section contains the following subsections

Letter of Transmittal

Listing of Principal Officials and Consultants

Organization Chart

Roy Thompson, Chairman
Walter Gibson, Commissioner
Curt Deal, Commissioner
Anthony Simmons, Commissioner
Ray Mosley, Commissioner
Jappy Stringer, Commissioner
Timmy Rushing, Commissioner

Bulloch County Commissioners
115 N Main St
Statesboro, GA 30458
Phone: 912.764.6245
www.bullochcounty.net

December 27, 2022

The Honorable Roy Thompson, Chairman
Members of the Bulloch County Board of Commissioners
And Citizens of Bulloch County

Ladies and Gentlemen:

The Annual Comprehensive Financial Report of Bulloch County, Georgia, for the Fiscal Year ended June 20, 2022, is submitted herewith. The financial statements, schedules, and statistical tables included in this report pertain to all functions and funds of the primary government, the Board of Commissioners of Bulloch County, Georgia along with the custodial funds administered and controlled by various elected or appointed officials of Bulloch County. The Bulloch County Board of Health and the Development Authority of Bulloch County are reported separately as discretely presented component units to emphasize and to differentiate their financial positions, results of operation, and cash flows are separate from those of Bulloch County.

This report consists of management's representations concerning the finances of Bulloch County, Georgia. Responsibility for both the accuracy of the data and the completeness and fairness of presentation, including all disclosures, rests with the management of the County. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and are reported in a manner that presents fairly the financial position and results of operations of the County; that the statements and underlying financial data have been prepared in conformity with generally accepted accounting principles (GAAP) and all disclosures necessary to enable interested citizens to gain a reasonable understanding of the County's financial affairs are included.

To provide a reasonable basis for making its representations, management has established a framework of internal controls surrounding the accounting system and consideration is given to the adequacy of those internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets.

The concept of reasonable assurance recognizes that: (1) the cost of control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management. All internal control evaluations occur within the above framework. We believe that the County's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions.

State law requires an annual audit of the books of account, financial records, and transactions of all administrative departments of the County be conducted by independent certified public accountants selected by the Bulloch County Board of Commissioners. The basic financial statements for the fiscal year ended June 30, 2022 were audited by Lanier, Deal & Proctor, a firm of licensed certified public accountants. The goal of an independent audit is to provide reasonable assurance that the financial statements are free of material misstatements. The audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by the management of the County, and evaluating the overall financial statement presentation.

Lanier, Deal & Proctor's unmodified opinion has been included in this report. Their audit was conducted in accordance with auditing standards generally accepted in the United States of America and with Government Auditing Standards issued by the Comptroller of the United States of America. An unmodified opinion indicates that the audit did not disclose any conditions that would cause the basic financial statements not to be fairly presented in all material aspects.

The County receives federal financial assistance through various federal grant programs. An audit in accordance with the Office of Management and Budget (OMB) Uniform Grant Guidance, Subpart F has been performed for the Fiscal Year ended June 30, 2022. The required reports on compliance and internal controls over financial reporting, compliance with requirements applicable to each major federal program and internal controls over such compliance, and the schedule of expenditures of federal awards will be issued in a separate report.

Accounting principles generally accepted in the United States of America require that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. Bulloch County's MD&A can be found immediately following the report of the independent auditors.

Profile of Bulloch County

Bulloch County is a political entity of Georgia located in the southeastern corner of the state off of Interstate-16 and less than 60 miles from Interstate-95, Savannah, the Savannah/Hilton Head International Airport and the Georgia Ports Authority and is a reasonable distance from the ports of Charleston, Beaufort, Brunswick and Jacksonville. Formed from parts of Screven and Bryan counties in 1796 and named for Archibald Bulloch, a revolutionary leader and the first Governor of Georgia, it is now home to approximately 82,422 residents as well as a major regional hospital and three institutions of higher learning including Georgia Southern University, Ogeechee Technical College and East Georgia State College within a 689 square mile area. Bulloch County consists of four municipalities: the cities of Brooklet, Portal, Register, and Statesboro, the county seat.

Bulloch County is governed by a seven-member Board of Commissioners. The Board is comprised of one chairman, elected countywide, and six commissioners, elected from two districts, all of whom serve four-year terms. The government provides a full range of services including sheriff, fire protection, emergency medical services, construction and maintenance of roads, recreational activities, parks, and recycling centers. Bulloch County and the City of Statesboro jointly operate a transfer station for solid waste and an inert landfill.

Economic Condition and Outlook

Bulloch County's economy is strong and diverse, consisting of industrial, retail, educational and healthcare providers to Bulloch County as well as surrounding counties. Building upon inherent strengths in areas such as location, transportation, infrastructure and natural resources, Bulloch County is primed for further future growth and targets several industries for special attention in its economic development efforts. The County's newest industrial park at the intersection of I-16 and US 301 is being developed, with its first commercial tenant opening recently and a major industrial tenant currently under construction. Industrial development is expected to ramp up in the coming years resulting from the location of a large vehicle manufacturing facility in nearby Bryan County.

Total Bulloch County employment in 2022 is estimated to be 38,568 and is projected to reach 54,461 by 2050. Education is the largest industry in Bulloch County accounting for 17.7% of employment, followed by Accommodation and Food Services at 13.8%, Retail Trade at 13.1%, Health Care at 12.7%, and Manufacturing, 8.4%. The unemployment rate in Bulloch County was 7.5% at the beginning of fiscal year 2021, after a surge in unemployment claims in the spring due to the COVID-19 pandemic. The unemployment rate recovered and was down to 2.6% at the beginning of fiscal year 2022 but has since evened out to 4.1%.

Per capita income improved in the last decade from $27,110 in 2011 to $30,515 in 2021. Due to the presence of a significant student population, per capita income is lower than many other comparably sized communities. This figure is somewhat misleading when considering the strength of the County's ability to face economic downturns; Although the student population may not report earned income, most have significant disposable income as they are supported by family.

In addition to employment rates and per capita income, Bulloch County uses two local indicators to measure economic performance: residential housing starts and sales tax receipts. The surge in multi-family housing waned a couple years ago, but the single-family residential housing starts remain fairly consistent over the past few years, with 330 single-family permits in 2020, 328 in 2021, and 325 in 2022. There are good prospects for continuing commercial and industrial development and sales tax receipts are expected to remain relatively consistent, although there have been fluctuations in the economy in recent years due to due COVID-19 pandemic and subsequent recovery, as seen in the retail sales table below.

Year	Retail Sales[1]	Percent Change
2017	$1,003,958,000	3.9%
2018	$1,047,499,000	4.3%
2019	$1,083,393,000	3.4%
2020	$1,133,560,000	4.6%
2021	$1,102,645,000	-2.7%

[1] Woods & Poole Economics, Inc. 2021

Relevant Financial Policies

Bulloch County operates under a set of fiscal policies that serve to establish operational objectives, promote continuity in fiscal decision-making and ensure long-term financial stability of the County. These policies guide the financial areas of 1) the operating budget, 2) capital outlays, 3) reserve fund balances, 4) revenue administration, 5) accounting, auditing, and financial reporting, 6) debt administration, 7) investment administration, and 8) purchasing. These policies are relevant to understanding the financial statements and financial condition of the County and can be found on the County's website.

Major Initiatives and Long-term Financial Planning

Bulloch County's mission is to be the regional epicenter for its citizens and businesses, providing quality residential living, a vibrant international business climate, a growing higher educational system, and a multi-modal transportation system. We shall accomplish this by continuing to partner with other similarly oriented entities such as the Department of Transportation and the Department of Community Affairs, and adequately planning for the County's capital outlays. The primary mechanism through which we plan for these major initiatives is our thorough five-year Capital Improvement Program, or CIP, as seen in our annual budget document. The CIP clearly identifies the County's capital needs, considers the future impact of the capital outlays on the County's operating budgets, plans funding the capital needs and implements a plan for budgetary control. The major sources of funding for these initiatives are highlighted below.

SPLOST. The County's SPLOST dates back several decades, but the most recent renewal occurred in November 2018 for another 6-year term that commenced in October 2019 and should generate approximately $62,000,000 that will be distributed between the cities and County based on an approved intergovernmental agreement (IGA). Under the approved IGA, the cities will receive 45.4% in aggregate and the County will receive 54.6%. During fiscal year 2022, the County completed an expansion of the Sheriff's Office administrative and training facilities, as well as many smaller projects and equipment and vehicle purchases. Major projects to be completed in fiscal year 2023 include a renovation of the County Commissioner's meeting and administration facilities to be jointly funded by SPLOST and American Rescue Plan Act funding. Other outlays will consist of improvements to solid waste processing, technology, and equipment upgrades for elections, public safety and recreation.

T-SPLOST. The County's 1% T-SPLOST was approved by voters in May 2018 for a 5-year term that commenced in September 2018 and should generate approximately $60,000,000 that will be distributed between the cities and County based on an approved intergovernmental agreement (IGA). Under the approved IGA, the cities will receive 45.4% in aggregate and the County will receive 54.6%. In November 2022, T-SPLOST was renewed by voters for another 5-year term that will commence immediately upon expiration of the current referendum – expected to take place during the summer of 2023. T-SPLOST will continue to be the primary funding source for a county-wide multi-year road infrastructure improvement program. To date, this initiative includes maintenance projects such as resurfacing roads, upgrading bridges and culverts, and upgrading storm drainage systems. Future transportation initiatives include intersection and signal improvements, road construction and paving, bridge repairs, sidewalks, and bicycle paths. TSPLOST will also provide local funding for airport projects such as runway improvements and hangar construction.

Grants. Local, State and Federal grants help fund other initiatives that will be completed in fiscal years 2023-2027. An annual local maintenance improvement grant (LMIG) provided by the Department of Transportation, typically in a range from $1.5 to $1.7 million, will continue to supplement the County's T-SPLOST funds for road resurfacing, signage, and striping. A Transportation Alternatives Program grant in the amount of $435,000 has been secured for preliminary engineering work on an expansion to the County's popular recreational Greenway Trail. The County has already expended a grant from the same program for the initial design on the trail project and plans to apply for additional grant funding for the construction phase of this project. State and federal grants from the FAA will provide improvements to runways and construction of additional airport hangars. Finally, the County has received $15.4 million in funding through the American Rescue Plan Act for mitigation of the COVID-19 pandemic and its negative economic impacts. County management is still in the process of planning how best to use these funds.

Awards and Acknowledgements

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Bulloch County for its comprehensive annual financial report for the fiscal year ended June 30, 2021. This was the third consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

In addition, the County also received the GFOA's Distinguished Budget Presentation Award for its annual budget document for the fiscal year beginning July 1, 2022. This was the fifth consecutive year the government achieved the award. In order to qualify for the Distinguished Budget Presentation Award, the County's budget document was judged to be proficient in several categories, including as a policy document, a financial plan, an operational guide and a communications device.

The preparation of this report was accomplished with the dedicated efforts of the Finance and County Manager's Department staff and through the cooperation of the various elected officials. I would also like to acknowledge the Board of Commissioners for their support, contributions, and guidance in the preparation of this report and the control of the financial affairs of our County.

Respectfully submitted,



Kristie King
Chief Financial Officer

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Bulloch County
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2021

Christopher P. Morrill

Executive Director/CEO



Bulloch County Commissioners

(Left to right: Anthony Simmons, Curt Deal, Timmy Rushing, Roy Thompson, Ray Mosley, Walter Gibson, Jappy Stringer)

Bulloch County, Georgia
Principal Officials and Consultants
June 30, 2022

Board of Commissioners
Roy Thompson, Chairman
Walter Gibson, Commissioner
Curt Deal, Commissioner
Anthony Simmons, Commissioner
Ray Mosley, Commissioner
Jappy Stringer, Commissioner
Timmy Rushing, Commissioner

Chief Financial Officer
Kristie King

County Manager
Tom Couch

Assistant County Manager
Cindy Steinmann

Sheriff
Noel Brown

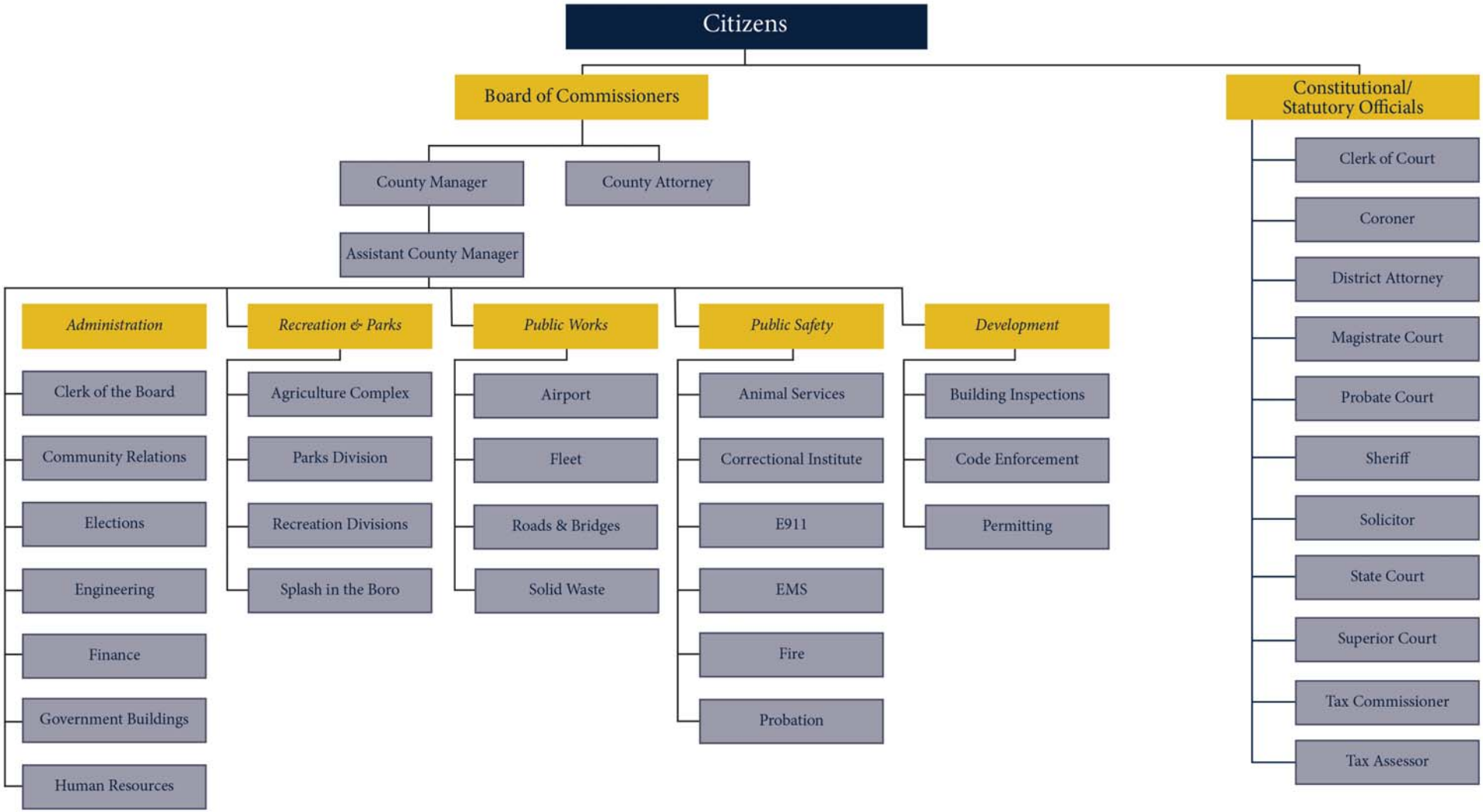
Tax Commissioner
Leslie Akins

Clerk of Court
Heather McNeal

District Attorney
Daphne Totten

County Auditors
Lanier, Deal & Proctor

2022-2023 Organizational Chart
Bulloch County





Financial Section

This section contains the following subsections

Report of Independent Auditors

Management's Discussion and Analysis (Unaudited)

Basic Financial Statements

Combining, Individual Fund Financial Statements and Schedules

LANIER, DEAL & PROCTOR

CERTIFIED PUBLIC ACCOUNTANTS

WILLIAM RUSSELL LANIER, CPA
RICHARD N. DEAL, CPA, CGMA
KAY S. PROCTOR, CPA, CFE, CGMA
WILLIAM BLAKE BLOSER, CPA
TIFFANY D. JENKINS, CPA, CGMA
RICHARD N. DEAL II, CPA

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MEMBERS
AMERICAN INSITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
Bulloch County, Georgia

Report on the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bulloch County, Georgia, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Bulloch County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bulloch County, Georgia, as of June 30, 2022, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison for the General fund, American Rescue Plan Act fund, SPLOST 2019 fund, and TSPLOST 2018 fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Bulloch County Board of Health, a component unit, which represents 1.4%, .4%, and 2.2%, respectively, of the assets, net position, and revenues of Bulloch County, Georgia as of June 30, 2022, and the respective changes in financial position for the year then ended. We did not audit the financial statements of the Development Authority of Bulloch County, a component unit, which represents 12.0%, 15.4%, and .6%, respectively, of the assets, net position, and revenues of Bulloch County, Georgia as of June 30, 2022, and the respective changes in financial position for the year then ended. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Bulloch County Board of Health and the Development Authority of Bulloch County, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Bulloch County, Georgia, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Bulloch County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance

but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Bulloch County, Georgia's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Bulloch County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 20 through 33, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bulloch County, Georgia's basic financial statements. The combining and individual nonmajor fund financial statements and schedules, schedule of projects paid with SPLOST proceeds, and schedule of projects paid with TSPLOST proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund statements and schedules, the schedule of projects paid with SPLOST expenditures, schedule of projects paid with TSPLOST expenditures, and schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditors report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears

to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 27, 2022, on our consideration of Bulloch County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Bulloch County, Georgia's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Bulloch County, Georgia's internal control over financial reporting and compliance.

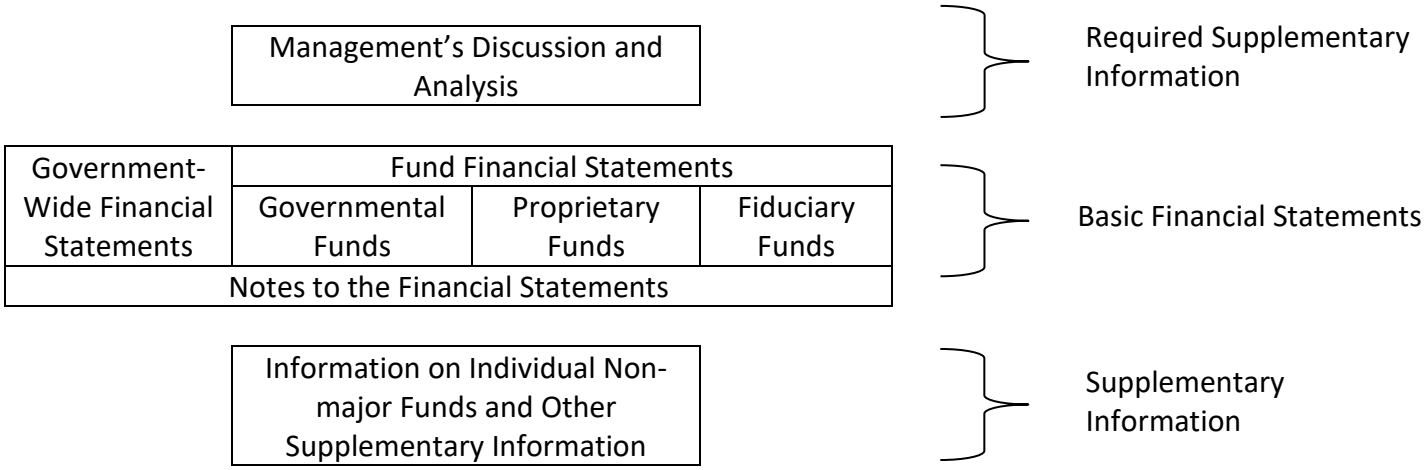
Hanier, Deal + Proctor

Statesboro, Georgia
December 27, 2022

Management's Discussion and Analysis

The management of Bulloch County, Georgia (the "County") is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2022. This discussion is intended to provide summary information that will aid readers in understanding the County's overall financial position, understanding whether results of current year operations have caused the County's position to improve or deteriorate, and provide reasons for significant changes in net position as well as individual fund balances. Additionally, management will discuss significant variances between the original and final budget amounts for the general fund, the County's main operating fund, and finally, will discuss any currently known facts, decisions or conditions that are expected to have a significant effect on the County's overall financial health, availability of fund resources for future use and the County's ability to provide future services. The County's discussion and analysis should be reviewed in conjunction with the accompanying financial statements and disclosures following this section.

Overview of the Financial Statements



Basic Financial Statements

The County's basic financial statements consist of three components; 1) government-wide financial statements; 2) fund financial statements; and 3) notes to the financial statements. This report also contains other supplemental information.

Government-wide Financial Statements: The Statement of Net Position and the Statement of Activities

The government-wide financial statements are designed to provide the reader with a broad overview of the County's governmental and business-type activities as well as its discretely presented component units' in a manner similar to private-sector companies where the emphasis is placed on the bottom line and how it has changed. One of the most important questions asked is, "Is Bulloch County as a whole better or worse as a result of the year's activities?" These statements report information in a way that helps answer this question, and over time, increases or decreases in Bulloch County's net position are one indicator of whether its financial health is improving or deteriorating, though other nonfinancial factors, such as changes in the property tax base, investment in infrastructure and condition of assets, should also be considered when assessing the County's overall health.

The Statement of Net Position presents information on all assets and liabilities as well as deferred inflows and outflows of resources and the difference between them reported as the County's net position. The Statement of Activities includes all of the current year's revenues and expenses reported by function, providing a net cost of all functions provided by the County, and reports how the County's net position changed as a result of current year activities. Both statements are prepared using the accrual basis of accounting and economic resources measurement focus. This means all transactions and changes in net position are recorded when the event occurs, regardless of when cash is received or paid. Therefore, some revenues and expenses are reported for items that will not result in cash flows until future fiscal periods. For example, uncollected taxes and vacation leave that was earned but not taken, are reported.

Both statements present information on the County's governmental and business-type activities. The governmental activities distinguish functions of the County that are principally supported by taxes and intergovernmental revenue and include most of the County's basic services such as general government, public safety, public works, sanitation, community and economic development, and community services. The business-type activities include enterprise and internal service funds, and are supported by the revenues they generate, such as charges or user fees, from the customers to whom services are provided.

The government-wide financial statements are presented on pages 35 and 36 of this report.

Fund Financial Statements: Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance

The fund financial statements focus on the individually significant activities or services of the County's government, providing a more detailed report than the government-wide statements. These statements tell how services were financed in the short term as well as what remains in the fund for future spending. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Bulloch County, like all other governmental entities in Georgia, uses fund accounting to ensure and reflect compliance with finance-related legal requirements or standards, such as the Official Code of Georgia Annotated, Generally Accepted Accounting Principles and the Governmental Accounting Standards Board. All the funds of Bulloch County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as balances of spendable resources available at year-end that will be available for spending in the next year. This approach is known as the current financial resources measurement focus and the *modified accrual basis of accounting*. As a result, the governmental fund financial statements give the reader a detailed short-term view that may be useful in evaluating whether there are more or less financial resources available to meet the County's near-term obligations.

The County maintains three governmental fund types: The General Fund, Special Revenue Funds and Capital Projects Funds. Information for major funds is reported separately in the governmental funds balance sheet and statement of revenues, expenditures and changes in fund balances. All other governmental funds are combined into a single, aggregated column. The relationship between government-wide activities (reported in the

Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation that is a part of the fund financial statements.

The basic governmental fund financial statements are presented on pages 37-45 of this report.

Proprietary Funds: Proprietary funds are reported in the fund financial statements and generally report services for which the County assesses fees or user charges. Financial Statements for proprietary funds include the Statement of Net Position and Statement of Revenues, Expenses and Changes in Fund Net Position, both of which are prepared on the same measurement focus and basis of accounting as the government-wide statements. Two of the County's proprietary funds, the Aquatic Center Fund and the Radio System Fund, are classified as enterprise funds. These enterprise funds essentially encompass the same functions reported as business-type activities in the government-wide statements. Three of the County's proprietary funds are internal service funds: The Employee Health Insurance Fund, the Workers Comp Risk Management Fund, and the Correctional Food Service Fund. The Employee Insurance Fund is an internal service fund to account for transactions for the self-funded county group health insurance plan. The Workers Comp Risk Management is similarly used to account for the County's high-deductible workers compensation insurance plan. The Correctional Food Service Fund is used to account for the costs of providing meals to the County's inmate populations and allocate those costs between the two facilities.

The basic proprietary fund financial statements are presented on pages 46-48 of this report.

Fiduciary Funds: Fiduciary Funds are reported in the fiduciary fund financial statements but are excluded from government-wide reporting because the resources are not available to support the County's operations or programs. They are used to account for resources held by the County as custodian on behalf of others, such as individuals, private organizations, other governments or county departments. The County holds funds on behalf of the Sheriff, Probation, the Clerk of Courts, Probate Court, the Magistrate Court, Bulloch County Correctional Institute, and the Tax Commissioner, and is responsible for ensuring assets of the funds are used only for their intended purposes by those to whom the assets belong.

The basic fiduciary fund financial statements are presented on pages 49 and 50 of this report.

Notes to the Basic Financial Statements

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 51 of this report.

Supplementary Information

In addition to the basic financial statements and accompanying note disclosures, this report also presents supplementary information to show details about the County's non-major governmental funds, all of which are added together in one column on the basic financial statements, as well as information concerning the County's budget presentations. The budgetary comparison statements for the general fund and other major funds are included as basic financial statements while the budgetary comparison schedules for non-major funds are found in this later section of the report.

Combining and individual statements and schedules for non-major funds are presented in this section of this report beginning on page 79.

Financial Analysis of the County as a Whole

Summary of Net Position

As noted earlier, net position is an indicator of whether the County's financial health is improving or deteriorating over time. At the end of fiscal year 2022, the County had total net position (assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources) of $126,781,621 compared to the fiscal year 2021 figure of $115,110,260. This represents an increase of $11,671,361 or 10.14% from the previous fiscal year.

The following table provides a summary of the County's governmental and business-type net position for fiscal years 2022 and 2021:

Bulloch County's Net Position

	Governmental Activities		Business-Type Activities		Total	
	2022	2021, as restated	2022	2021, as restated	2022	2021, as restated
Assets						
Current and Other Assets	71,120,735	62,771,277	155,948	(2,227,536)	71,276,683	60,543,741
Capital Assets	79,948,526	80,046,260	12,338,384	9,655,193	92,286,910	89,701,453
Total Assets	**151,069,261**	**142,817,537**	**12,494,332**	**7,427,657**	**163,563,593**	**150,245,194**
Liabilities						
Current Liabilities	24,085,469	19,340,209	847,041	745,796	24,932,510	20,086,005
Long-Term Liabilities	5,951,759	8,484,296	4,844,482	5,330,226	10,796,241	13,814,522
Total Liabilities	**30,037,228**	**27,824,505**	**5,691,523**	**6,076,022**	**35,728,751**	**33,900,527**
Deferred Inflows of Resources	**1,053,221**	**1,234,407**	**-**	**-**	**1,053,221**	**1,234,407**
Net Position						
Net Investment in Capital Assets	72,935,687	73,617,963	7,003,426	3,893,340	79,939,113	77,511,303
Restricted – Capital Projects	25,496,367	17,851,169	-	-	25,496,367	17,851,169
Restricted – Other Purposes	4,221,183	3,938,689	-	-	4,221,183	3,938,689
Unrestricted	17,325,575	18,350,804	(200,617)	(2,541,705)	17,124,958	15,809,099
Total Net Position	**119,978,812**	**113,758,625**	**6,802,809**	**1,351,635**	**126,781,621**	**115,110,260**

The largest portion (63.05%) of the County's net position as of fiscal year 2022 reflects its investment in capital assets such as land, buildings, equipment, and infrastructure (roads and bridges) less any related debt to acquire those assets that is still outstanding. The County uses these assets to provide services to citizens, and therefore, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources since the assets themselves cannot be used to liquidate the associated liabilities. Net investment in capital assets increased by $2,427,810 or 3.13% from the previous fiscal year.

The restricted portion of the County's net position (23.44%) represents resources that are subject to external restrictions on how they may be used. The remaining portion of the County's net position (13.51%) represents unrestricted resources, which can be used for anything.

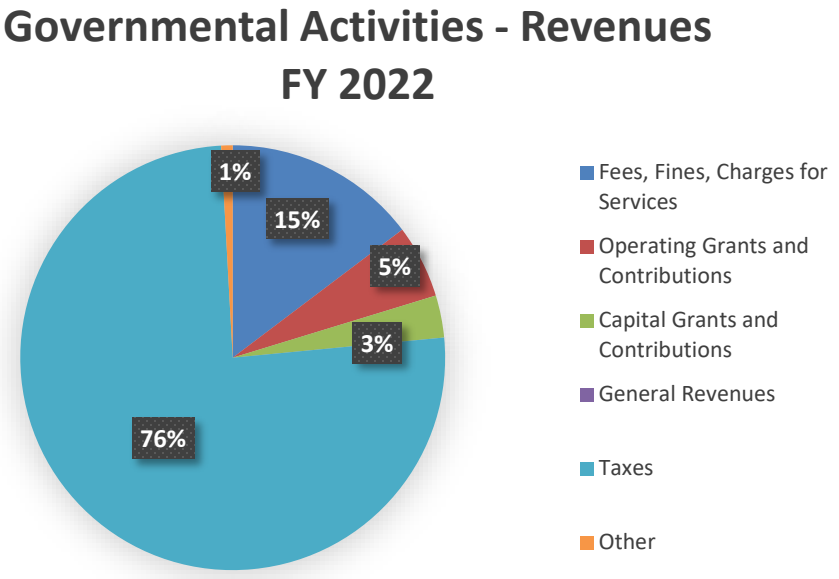
Governmental activities resulted in an increase in net position of $6,220,187 or 5.47%, and business type activities resulted in an increase in net position of $5,451,174 or 403.3% through current operations. The following table was derived from the government-wide Statement of Activities and shows how the County's net position changed during the year.

Bulloch County's Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	2022	2021	2022	2021	2022	2021
Revenues						
Program Revenues						
Fees, Fines, Charges for Services	13,191,381	12,008,176	3,230,288	1,313,586	16,421,669	13,321,762
Operating Grants and Contributions	4,993,375	5,397,278	-	-	4,993,375	5,397,278
Capital Grants and Contributions	2,880,209	2,517,783	-	-	2,880,209	2,517,783
General Revenues					-	-
Taxes	67,851,462	63,451,009	-	-	67,851,462	63,451,009
Other	779,433	503,435	14	3	779,447	503,438
Total Revenues	89,695,860	83,877,681	3,230,302	1,313,589	92,926,162	85,191,270
Expenses						
Program Expenses						
General Government	7,165,433	6,637,650	-	-	7,165,433	6,637,650
Judicial	4,750,352	4,292,835	-	-	4,750,352	4,292,835
Public Safety	31,736,189	28,218,880	-	-	31,736,189	28,218,880
Public Works	17,996,602	17,006,277	-	-	17,996,602	17,006,277
Sanitation	4,823,162	4,532,508	-	-	4,823,162	4,532,508
Health and Welfare	395,486	420,219	-	-	395,486	420,219
Libraries and Recreation	7,290,855	5,919,507	-	-	7,290,855	5,919,507
Airport	1,266,040	1,049,469	-	-	1,266,040	1,049,469
Housing and Development	1,788,080	1,743,625	-	-	1,788,080	1,743,625
Interest	261,718	346,452	-	-	261,718	346,452
Radio System	-	-	681,452	-	681,452	-
Aquatic Center	-	-	3,099,432	2,166,084	3,099,432	2,166,084
Total Expenses	77,473,917	70,167,422	3,780,884	2,166,084	81,254,801	72,333,506
Excess (Deficiency)	12,221,943	13,710,259	(550,582)	(852,495)	11,671,361	12,857,764
Transfers	(6,001,756)	(317,905)	6,001,756	317,905	-	-
Change in Net Position	6,220,187	13,392,354	5,451,174	(534,590)	11,671,361	12,857,764
Net Position - Beginning	113,758,625	100,366,271	1,351,635	1,886,225	115,110,260	102,252,496
Net Position - Ending	119,978,812	113,758,625	6,802,809	1,351,635	126,781,621	115,110,260

Governmental Activities: Revenues

Governmental activities increased the County's net position by $6,220,187. Like most governments, taxes are the primary source of revenue for Bulloch County. In fiscal year 2022, tax revenues were $67,851,462, which is an increase of $4,400,453 from the prior year. This increase was caused by steady growth in both property tax ($1,072,095 increase in general property taxes) and sales tax ($3,058,554 increase in sales taxes) collections throughout the year. The second largest source of revenues for the County is fees, fines, and charges for services. These revenues were $13,191,381, which is an increase of $1,183,205 from the prior year.



Governmental Activities: Functional Expenses

Governmental expenses also increased in fiscal year 2022 by $7,306,495 or 10.41% from the previous year. Public safety expenses for the sheriff, fire, and rescue services in the amount of $31,736,189 are the County's largest functional cost and comprised 40.96% of the County's total governmental activity expenses in fiscal year 2022. This is an increase of $3,517,309 over the prior year and arose primarily from expenses incurred by the County correctional, Probation, EMS and Sheriff's departments. Many of these departments experience increased expenses related to the COVID-19 pandemic.

Public Works expenses for roads and transportation networks as well as fleet maintenance services are the second largest expense, coming in at $17,996,602 or 23.23% of the total. These expenses increased by $990,325 from the prior year, mainly due to road repair and resurfacing projects undertaken with TSPLOST funding.

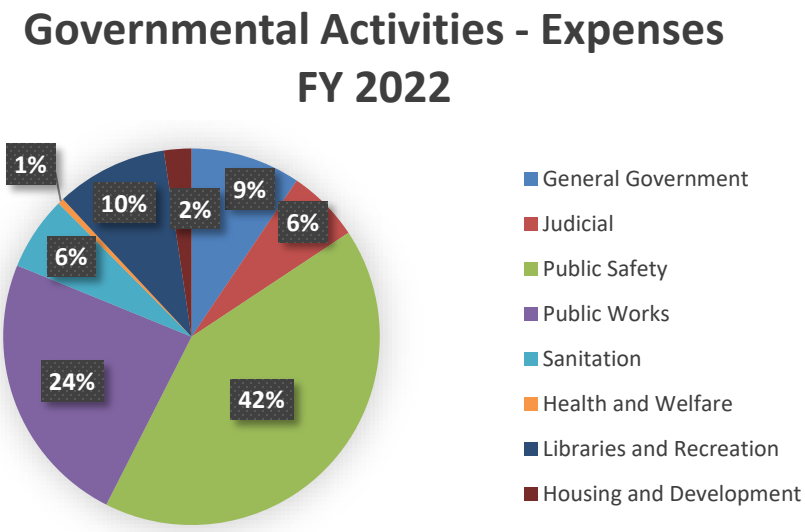
Recreation and library expenses accounted for $7,290,855 or 9.41% of the total. These expenses increased by $1,371,348 from the prior year, mainly due to a purchase of property to be used for future expansion of the Agriculture Complex.

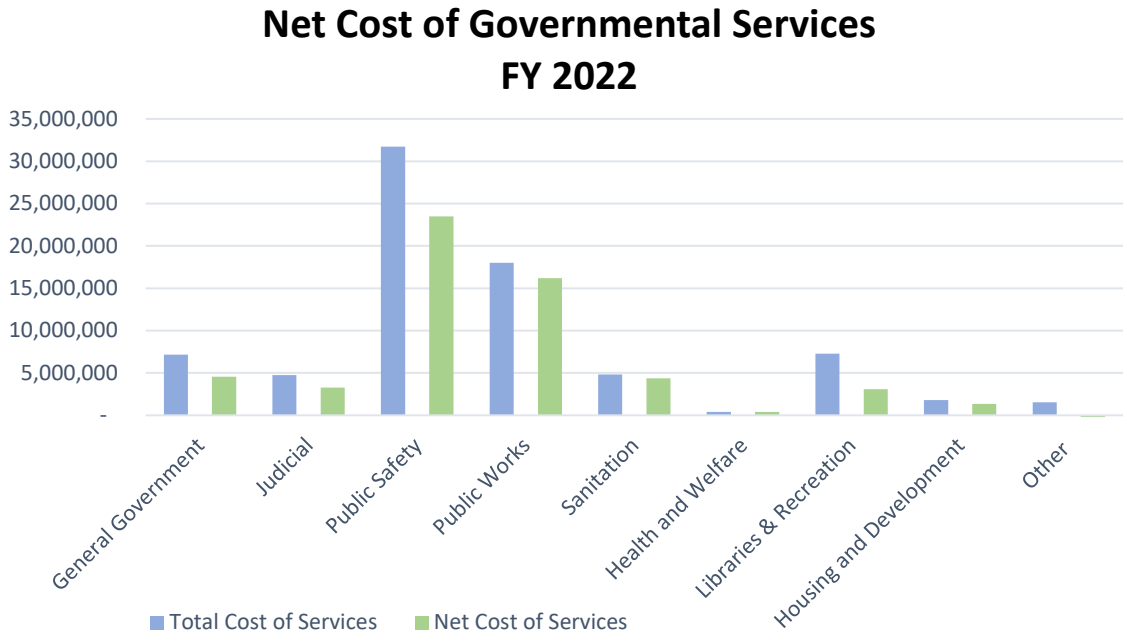
General government expenses accounted for $7,165,433 or 9.25% of total governmental activities for the fiscal year. This is an increase of $527,783 from the prior year. This category includes expenses incurred by the

Government Buildings, Tax Assessor and Tax Commissioner departments, as well as those for the legislative, executive, and other administrative functions of the County.

The remaining expenses include sanitation ($4,823,162), health and welfare ($395,486), planning and development ($1,788,080) and the judiciary ($4,750,352).

The following charts present the cost of each of the County's functions relative to each other as well as the net cost of each function (i.e., total cost less revenues generated by the activities). In other words, the second chart reveals the amount of each function not covered by the revenues they generated and therefore, the burden that was placed on the County's taxpayers to finance each of these functions. In the current fiscal year, 72.81% of all expenses had to be subsidized by general revenues.





Business-Type Activity: Revenues vs. Expenses

The business-type activity increased in net position by $5,451,174 or 403.3% in fiscal year 2022. There are two main reasons for this large increase, the first being that the radio system assets purchased with sales tax funds were contributed to the enterprise fund where operation of the system will be funded by user fees charged to each entity that utilizes the radio system based upon the number of radios each entity has on the system. The other reason for the increase in net position is that funding received under the revenue loss category of the American Rescue Plan Act was transferred to the Aquatic Center Fund to offset monies borrowed from the General Fund for operating cash during the pandemic closure and other recent years that experienced operating losses.

Financial Analysis of the County's Funds

Governmental Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The County's governmental funds focus on the short-term inflow, outflow and balances of spendable resources. This information is useful in assessing the resources available at the end of the year in comparison with upcoming financing requirements. In particular, the unassigned fund balance is a measure of the County's net resources available for spending in future years.

The County finished fiscal year 2022 with strong fund balances in governmental funds. Governmental funds reported ending fund balances of $47,631,017 in fiscal year 2022 compared to $43,928,173 in fiscal year 2021. Of these year-end totals in fiscal year 2022, $1,371,597 was non-spendable, $31,935,321 was restricted, $2,586,311 was assigned, and $11,737,788 was unassigned. The following paragraphs discuss the highlights of the governmental funds in more detail.

Major Governmental Funds

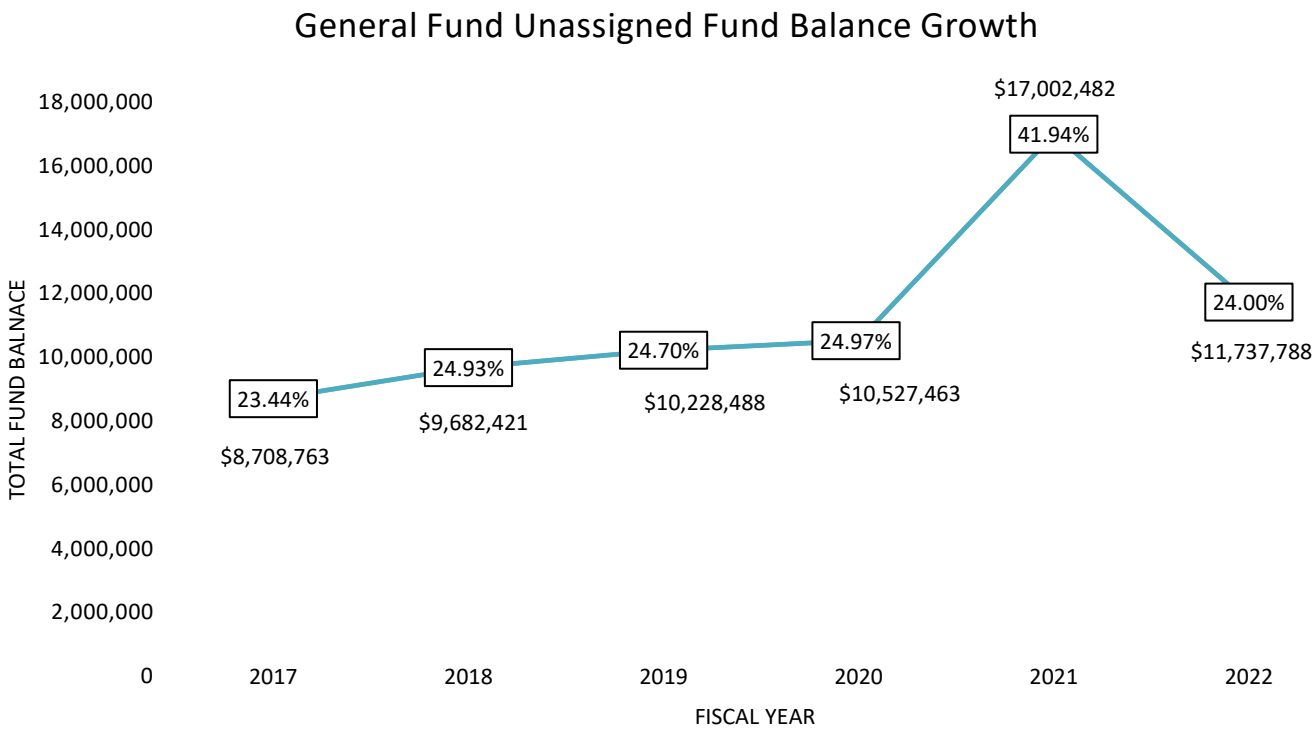
<u>General Fund</u>

The General Fund is the County's primary operating fund for all County revenues and expenditures that are not restricted to, or accounted for, in other funds. It is the largest source of day-to-day service delivery. Total revenues for the General Fund were $46,132,562, a decrease of $1,343,785 from the prior fiscal year. Total expenditures for the General Fund were $48,913,584, an increase of $8,377,591 over the prior fiscal year. The decrease in revenues is primarily due to one-time federal grant funding received in fiscal year 2021 through the CARES Act, which was used to reimburse the County for pay for certain public safety employees through the height of the pandemic. The increase in expenditures is mainly due to the addition of multiple new positions spread throughout the organization during fiscal year 2022 after not adding any in the previous year, as well as the purchase of property for future expansion of the Agriculture Complex.

The fund balance for the General Fund at the end of the fiscal year was $15,670,834, which is a decrease of $2,316,225 from the prior fiscal year. Of this amount, $1,252,843 was non-spendable, $93,892 was restricted, $2,586,311 was assigned to balance the next year's operating budget, and the remaining $11,737,788 was unassigned. As a measure of the General Fund's financial health and liquidity, it is useful to compare unassigned

fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 24.0% of total general fund operating expenditures and total fund balance represents 32.0% of that same amount.

The Board of Commissioners committed to increasing the unassigned fund balance of the General Fund to meet the required fund reserve of 25%. For the past five years, the County progressed toward that goal, with a small decrease in only one of those year. During the previous fiscal year, the County far exceeded this goal and then used the extra fund balance to purchase property in fiscal year 2022 and to budget for additional staffing to maintain the quality of core services to citizens without needing to raise revenues for fiscal year 2023.



General Fund Budget Highlights

Bulloch County adopts an annual budget for its General Fund, as required by the Official Code of Georgia Annotated 36-81-3. The budget is a legally adopted document that incorporates input from the citizens of the County, the management of the County, and the decisions of the Board about which services to provide and how to pay for them. It also authorizes the County to obtain funds from identified sources to finance these current period activities. The budgetary statement provided for the General Fund demonstrates how well the County complied with the budget ordinance and whether or not the County succeeded in providing the services as planned when the budget was adopted.

Overall, the General Fund recognized revenues of $467,870 more than the final budget of $45,664,692. This excess arose primarily from higher than anticipated fees, fines and forfeitures ($246,815) and other revenue sources ($182,984). These additional revenues were offset somewhat by lower-than-anticipated property tax collections due in large part to overly optimistic estimates used during the budget process.

The General Fund recognized expenditures of $1,937,862 under the final budget due in large part to vacancy savings in several functional areas.

American Rescue Plan Act

The American Rescue Plan Act (ARPA) Fund was created to account for the Local Fiscal Recovery Funds received under the American Rescue Plan Act of 2021. Under this Act, the United States Treasury distributed $350 billion in Coronavirus State and Local Fiscal Recovery Funds (SLFRF) to state, local and Tribal governments to support their response to and recovery from the COVID-19 public health emergency. Bulloch County was allocated $15.5 million in SLFRF and received this money in two tranches, the first in June of 2021 and the second in June of 2022. There are four broad categories of eligible uses for these funds, but the majority of the current year spending was under the revenue loss category. The County recognized expenses of $2,647,401 and revenues of the same amount during fiscal year 2022.

T-SPLOST 2018

The Transportation Special Purpose Local Option Sales Tax (T-SPLOST) Fund was new to the County in fiscal year 2019. In May 2018, citizens affirmed the extra 1 cent tax for countywide transportation needs as detailed in the T-SPLOST schedule. Collections began in the fall of 2018 and generated tax revenues of $14,272,896 in the current fiscal year. Also received in this fund was approximately $2.4 million from the Georgia Department of Transportation for its Local Maintenance Improvement Grant program, as well as various smaller capital grants.

Expenditures of $12,749,577 were incurred in the current fiscal year. Of this total, $6,508,441 was paid to the City of Statesboro according to the countywide intergovernmental agreement. The remaining balance of $6,241,136 was spent on equipment, infrastructure projects, and professional services in support of transportation needs.

SPLOST 2019

The Special Purpose Local Option Sales Tax (SPLOST) 2019 Fund is the County's current SPLOST fund, affirmed by citizens in November 2018 as renewal of the SPLOST 2013, which expired in September 2019. It is the County's primary funding source for the acquisition and construction of capital facilities and assets. The County received $15,523,708 in tax revenues for the current fiscal year. Total expenditures incurred in the current fiscal year were $13,484,872. Of this total, $5,087,599 was paid to the City of Statesboro and other municipalities according to the countywide intergovernmental agreement and $3,185,978 was used to retire existing debt on capital assets. Also expended from this fund was $1,659,987 for public safety improvements, of which $447,564 was spent from prior year bonds proceeds for the jail expansion project. The remaining expenditures were used for general government, recreation, and sanitation improvements and equipment.

Non-Major Governmental Funds

Non-major governmental funds are those whose activities are not deemed individually significant such as the majority of the special revenue funds, so they are aggregated and presented in one column on the governmental funds financial statements. In fiscal year 2022, total revenues were $7,653,520 and total expenditures were $8,253,840 with the largest portion of expenditures pertaining to public safety ($5,903,111) and specifically on E-911 services ($1,195,767) and Fire protection ($3,197,290).

Proprietary Funds

The proprietary funds account for the activities of enterprise and internal service funds. Revenues generated from user fees and charges for services are expended in support of the activity or service provided and should be sufficient to liquidate all costs, including depreciation and debt service.

Enterprise Funds

The County maintains two enterprise funds to account for funds received from and expended for users of the Splash in the 'Boro Aquatic Center and the county-wide public safety radio system.

The Aquatic Center was able to open back up normally during fiscal year 2022 after reduced operations due to the pandemic in the prior year. Aquatic Center revenues increased $1,425,639 over the prior year. Expenses increased by $933,348, also due to the Center being open normally after the prior year shutdown.

The operating activities for the Radio System were moved from an internal service fund to an enterprise fund during fiscal year 2022 after the various entities using the system signed an agreement to share in the maintenance and operation of the county-wide public safety radio system. The fund reported revenues of $491,063 and expense of $681,452 in its first year of operation.

Internal Service Funds

The County has three internal service funds: The Employee Health Insurance fund, the Workers Comp Risk Management fund, and the Correctional Food Service fund. The Correctional Food Service Fund is supported by fees paid by the jail and correctional center on a per-meal basis for meals provided to inmates housed in those facilities. The Employee Health Insurance Fund is sustained by premiums for health insurance for County employees, and it decreased in net position by $69,110 for the current fiscal year due to expenses and transfers out exceeding premium revenues during the fiscal year. This fund had claims liability of $1,400,000 at June 30, 2022 compared to $1,600,000 at the end of fiscal year 2021. During fiscal year 2021, the County added a new internal service fund to account for a high-deductible workers compensation insurance plan. This functions similarly to the Employee Health Insurance fund, in that amounts are directed from the funds containing employees into the Workers Comp Risk Management fund, where they are held for use in paying claims. This fund had claims liability of $360,000 at the end of the fiscal year.

Fiduciary Funds

A fiduciary fund is used to account for assets held for other funds, governments, or individuals. Bulloch County maintains seven custodial funds. Fiduciary funds financial statements for the County's custodial funds are presented on pages 49-50 with combining statements on pages 113-114.

Capital Assets and Debt Administration

Capital Assets

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2022 amounted to $92,286,910 (net of accumulated depreciation) and includes land, buildings, improvements, infrastructure such as roads and bridges, machinery and equipment and construction in progress. That compares to the fiscal year 2021 investment of $89,701,453.

In fiscal year 2022, the County's investment in assets for governmental activities decreased by $153,651 due to transferring the radio system towers and equipment to the enterprise fund. In contrast, the County's total investment in assets for business-type activities increased by $2,683,191 due to the same transfer of assets from governmental activities to business-type activities. Additional information about capital assets can be found in Note 6 of the basic financial statements. The following table provides a summary of capital asset activity.

Capital Assets as of June 30, 2022

	Governmental Activities		Business Activities		Total	
	2022	2021, as restated	2022	2021	2022	2021, as restated
Non-depreciable Assets						
Land	8,005,150	5,111,880	73,305	73,305	8,078,455	5,185,185
Construction in Progress	3,278,122	7,412,296	-	26,093	3,278,122	7,438,389
Total Non-Depreciable	**11,283,272**	**12,524,176**	**73,305**	**99,398**	**11,356,577**	**12,623,574**
Depreciable Assets						
Buildings	61,387,219	56,336,207	5,750,505	5,202,231	67,137,724	61,538,438
Improvements - Not Buildings	8,674,062	8,762,659	11,482,071	10,692,858	20,156,133	19,455,517
Machinery and Equipment	34,983,150	34,400,381	3,600,605	870,678	38,583,755	35,271,059
Infrastructure	143,602,737	142,741,689	-	-	143,602,737	142,741,689
Total Depreciable Assets	**248,647,168**	**242,240,936**	**20,833,181**	**16,765,767**	**269,480,349**	**259,006,703**
Intangible Assets	-	50,150	-	-	-	50,150
Lease Assets	102,671	55,917	-	-	102,671	55,917
Less Accumulated Depreciation	180,084,585	174,769,002	8,568,102	7,209,972	188,652,687	181,978,974
Book Value: Depreciable Assets	68,665,254	67,578,001	12,265,079	9,555,795	80,930,333	77,133,796
Percentage Depreciated	72.43%	72.13%	41.13%	43.00%	70.01%	70.25%
Total Book Value	**79,948,526**	**80,102,177**	**12,338,384**	**9,655,193**	**92,286,910**	**89,757,370**

Long-term Debt

As of June 30, 2022, the County had total debt outstanding for governmental and business-type activities of $14,295,075 comprised of bonded debt backed by the full faith and credit of the government, various leases and notes payable and compensated absences. Compared to the prior fiscal year, the County's total debt decreased by $3,136,804. This decrease is due to an early payoff of a note payable on top of regularly scheduled principal reductions. Annual debt service requirements currently retire in 2024, 2027, 2032 and 2046, and are met with various funding sources such as Special Purpose Local Option Sales Taxes, General Fund property taxes and Aquatic Fund user fees.

Long-Term Debt Obligations						
	Governmental Activities		Business-Type		Totals	
	2022	2021, as restated	2022	2021	2022	2021, as restated
Leases	59,052	55,917	-	-	59,052	55,917
Notes Payable	842,241	1,925,364	-	-	842,241	1,925,364
Bonds Payable	7,271,048	8,725,000	5,294,368	5,761,853	12,565,416	14,486,853
Compensated Absences	821,973	953,279	6,393	10,466	828,366	963,745
Total	**8,994,314**	**11,659,560**	**5,300,761**	**5,772,319**	**14,295,075**	**17,431,879**

Additional information about the County's long-term debt can be found in Notes 7, 8, 9, and 10.

Summary

In summary, at the close of June 30, 2022, Bulloch County currently has adequate financial strength and liquidity. Its tax base is growing, and it has a strong capital asset base with minimal debt. The operating position increased again as it has the previous five fiscal years. Our overall outlook is positive. Sales tax collections continue to rise slowly, and the County will continue to benefit from the renewed Special Purpose Local Option Sales Tax that began in fiscal year 2020, as well as the Transportation Special Purpose Local Option Sales Tax that renewed in November 2022 and will begin when the previous TSPLOST expires.

As Bulloch County lies in close proximity to Chatham, Bryan and Effingham Counties, its location offers advantages to Bulloch County from a regional perspective; the port of Savannah continues to grow as does development in the southeast region, creating capital investment, jobs and tourism. During the spring of 2022, a large automobile manufacturer announced plans to locate in nearby Bryan County. This has already begun to spur development all around the region as multiple suppliers seek to locate near this large factory. The County is proactively preparing for increased development in the southeast part of the County as an increase in residential development is expected in that area to accommodate workers at the new industries. Zoning maps and ordinances are being updated and the County is seeking to leverage American Rescue Plan Act funding, along with potential grant and other funding to start building out a water and sewer system in that same part of the County. This is an exciting time for growth and development in the region and Bulloch County seeks to be the best choice for people to live and work.

Finally, the County will continue to improve business operations, implement best practices, and focus on specific functions for better efficiencies. With the help of certain constitutional officers, expenditures will be controlled, and consideration will be given to the County's long-term initiatives to meet the demands of a growing population while keeping its millage rate low, incurring minimal debt, and maintaining fund reserves to retain its excellent quality of life.

Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, you may contact:

Thomas M. Couch
County Manager

Kristie King
Chief Financial Officer

Cindy Steinmann
Assistant County Manager

Breanna Haydon
Assistant Chief Financial Officer

115 North Main Street
Statesboro, Georgia 30458
(912) 764-6245

Basic Financial Statements

Bulloch County, Georgia
Statement of Net Position
June 30, 2022

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Bulloch County Board of Health	Development Authority of Bulloch County
ASSETS					
Cash	$ 54,915,710	$ 30,870	$ 54,946,580	$ 1,987,639	$ 5,445,319
Investments	8,852,760	-	8,852,760	-	-
Receivables:					
Taxes	538,490	-	538,490	-	-
Intergovernmental	3,640,498	95,847	3,736,345	119,366	-
Lease	1,064,941	-	1,064,941	-	-
Other	622,101	-	622,101	-	26,895
Internal balances	35,478	(35,478)	-	-	-
Prepaid items	1,398,275	64,709	1,462,984	-	-
Inventories	52,482	-	52,482	-	-
Nondepreciable capital assets	11,283,272	73,305	11,356,577	-	14,078,615
Depreciable capital assets, net	68,665,254	12,265,079	80,930,333	118,027	39,240
Proportionate share of collective net OPEB benefit	-	-	-	48,210	-
Total assets	151,069,261	12,494,332	163,563,593	2,273,242	19,590,069
DEFERRED OUTFLOWS OF RESOURCES					
Resources related to pensions and OPEB	-	-	-	613,008	-
LIABILITIES					
Current liabilities:					
Accounts payable	4,859,914	265,335	5,125,249	368,761	10,144
Accrued payroll liabilities	1,385,662	106,981	1,492,643	-	3,916
Accrued interest payable	15,732	18,446	34,178	-	-
Unearned revenue	13,021,606	-	13,021,606	-	-
Claims payable	1,760,000	-	1,760,000	-	-
Compensated absences payable	164,395	1,279	165,674	14,321	-
Bonds payable	2,297,186	455,000	2,752,186	-	-
Notes payable	560,107	-	560,107	-	-
Leases	20,867	-	20,867	-	-
Total current liabilities	24,085,469	847,041	24,932,510	383,082	14,060
Noncurrent liabilities:					
Compensated absences payable (net of current portion)	657,578	5,114	662,692	57,285	-
Bonds payable (net of current portion)	4,973,862	4,839,368	9,813,230	-	-
Notes payable (net of current portion)	282,134	-	282,134	-	-
Leases (net of current portion)	38,185	-	38,185	-	-
Proportionate share of collective net pension liability	-	-	-	782,036	
Total noncurrent liabilities	5,951,759	4,844,482	10,796,241	839,321	-
Total liabilities	30,037,228	5,691,523	35,728,751	1,222,403	14,060
DEFERRED INFLOWS OF RESOURCES					
Resources related to pensions and OPEB	-	-	-	1,141,975	-
Lease related	1,053,221	-	1,053,221	-	-
Total deferred inflows of resources	1,053,221	-	1,053,221	1,141,975	-
NET POSITION					
Net investment in capital assets	72,935,687	7,003,426	79,939,113	118,027	14,117,855
Restricted for:					
Capital projects	25,496,367	-	25,496,367	-	-
Economic development	-	-	-	-	5,458,154
Other purposes	4,221,183	-	4,221,183	732,487	-
Unrestricted	17,325,575	(200,617)	17,124,958	(328,642)	-
Total net position	$ 119,978,812	$ 6,802,809	$ 126,781,621	$ 521,872	$ 19,576,009

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Activities
For the Year Ended June 30, 2022

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Primary Government: Governmental Activities	Primary Government: Business-type Activities	Primary Government: Total	Component Units: Bulloch County Board of Health	Component Units: Development Authority of Bulloch County
Primary government:									
Governmental activities:									
General Government	$ 7,165,433	$ 917,469	$ 1,296,477	$ 398,500	$ (4,552,987)	$ -	$ (4,552,987)		
Judicial	4,750,352	1,083,388	385,906	-	(3,281,058)	-	(3,281,058)		
Public Safety	31,736,189	7,415,759	824,346	7,858	(23,488,226)	-	(23,488,226)		
Public Works	17,996,602	7,098	-	1,790,660	(16,198,844)	-	(16,198,844)		
Sanitation	4,823,162	324,718	122,000	-	(4,376,444)	-	(4,376,444)		
Health and Welfare	395,486	-	-	-	(395,486)	-	(395,486)		
Recreation	6,693,274	1,933,048	2,282,049	-	(2,478,177)	-	(2,478,177)		
Libraries	597,581	-	-	-	(597,581)	-	(597,581)		
Airport	1,266,040	1,051,174	82,597	683,191	550,922	-	550,922		
Housing and Development	1,788,080	458,727	-	-	(1,329,353)	-	(1,329,353)		
Interest and fiscal charges	261,718	-	-	-	(261,718)	-	(261,718)		
Total governmental activities	77,473,917	13,191,381	4,993,375	2,880,209	(56,408,952)	-	(56,408,952)		
Business-type activities:									
Radio System Fund	681,452	491,063	-	-	-	(190,389)	(190,389)		
Aquatic Center	3,099,432	2,739,225	-	-	-	(360,207)	(360,207)		
Total business-type activities	3,780,884	3,230,288	-	-	-	(550,596)	(550,596)		
Total primary government	$ 81,254,801	$ 16,421,669	$ 4,993,375	$ 2,880,209	(56,408,952)	(550,596)	(56,959,548)		
Component units:									
Bulloch County Board of Health	$ 2,067,588	$ 735,379	$ 1,104,557	-				$ (227,652)	$ -
Development Authority of Bulloch County	501,958	120,000	250,000	-				-	(131,958)
Total component units	$ 2,569,546	$ 855,379	$ 1,354,557	-				(227,652)	(131,958)
General revenues:									
General purpose property taxes					30,012,799	-	30,012,799	-	-
Fire protection property taxes					3,120,921	-	3,120,921	-	-
Streetlight district property taxes					90,206	-	90,206	-	-
Sales taxes					29,796,604	-	29,796,604	-	-
Insurance premium tax					3,024,998	-	3,024,998	-	-
Other taxes					1,805,934	-	1,805,934	-	-
Interest earned					102,765	14	102,779	-	12,610
Gain on sale of capital assets					176,699	-	176,699	-	166,794
Other					499,969	-	499,969	242,664	25,828
Transfers					(6,001,756)	6,001,756	-	-	-
Total general revenues and transfers					62,629,139	6,001,770	68,630,909	242,664	205,232
Change in net position					6,220,187	5,451,174	11,671,361	15,012	73,274
Net position - beginning					113,758,625	1,351,635	115,110,260	506,860	19,502,735
Net position - ending					$ 119,978,812	$ 6,802,809	$ 126,781,621	$ 521,872	$ 19,576,009

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Balance Sheet
Governmental Funds
June 30, 2022

	General Fund	American Rescue Plan Act Fund	SPLOST 2019	TSPLOST 2018	Total Nonmajor Funds	Total Governmental Funds
ASSETS						
Cash	$ 9,911,492	$ 12,960,026	$ 6,857,954	$ 18,111,304	$ 4,613,918	$ 52,454,694
Investments	6,302,794	-	2,336,525	-	213,441	8,852,760
Receivables:						
Taxes	500,229	-	-	-	38,261	538,490
Intergovernmental	324,655	-	1,374,544	1,473,022	468,277	3,640,498
Lease	1,064,941	-	-	-	-	1,064,941
Other	43,641	-	132,635	-	131,548	307,824
Due from other funds	35,478	-	-	-	-	35,478
Prepaid items	1,252,843	-	-	-	66,272	1,319,115
Inventories	-	-	-	-	52,482	52,482
Total assets	$ 19,436,073	$ 12,960,026	$ 10,701,658	$ 19,584,326	$ 5,584,199	$ 68,266,282
LIABILITIES						
Accounts payable	$ 1,043,651	$ 7,177	$ 1,353,352	$ 1,977,521	$ 424,630	$ 4,806,331
Accrued payroll liabilities	1,278,799	-	-	-	106,863	1,385,662
Unearned revenue	48,451	12,921,341	-	-	51,814	13,021,606
Total liabilities	2,370,901	12,928,518	1,353,352	1,977,521	583,307	19,213,599
DEFERRED INFLOWS OF RESOURCES						
Unavailable revenue - property taxes	341,117	-	-	-	27,328	368,445
Lease related	1,053,221	-	-	-	-	1,053,221
Total deferred inflows of resources	1,394,338	-	-	-	27,328	1,421,666
FUND BALANCES (DEFICITS)						
Nonspendable	1,252,843	-	-	-	118,754	1,371,597
Restricted	93,892	31,508	9,348,306	17,606,805	4,854,810	31,935,321
Assigned	2,586,311	-	-	-	-	2,586,311
Unassigned	11,737,788	-	-	-	-	11,737,788
Total fund balances (deficits)	15,670,834	31,508	9,348,306	17,606,805	4,973,564	47,631,017
Total liabilities, deferred inflows of resources, and fund balances	$ 19,436,073	$ 12,960,026	$ 10,701,658	$ 19,584,326	$ 5,584,199	$ 68,266,282

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Reconciliation of the Governmental Balance Sheet
To the Statement of Net Position
June 30, 2022

Amounts reported for governmental activities in the statement of net position are different because:		
Fund balances of governmental funds		$ 47,631,017
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost	260,033,111	
Less accumulated depreciation	(180,084,585)	
		79,948,526
Long-term liabilities, including notes payable, bonds payable, compensated absences, and accrued interest payable are not due and payable in the current period and therefore are not reported in the funds but are reported on the statement of net position:		
Accrued interest payable	(15,732)	
Bonds Payable	(7,271,048)	
Notes payable	(842,241)	
Compensated absences	(821,973)	
Leases	(59,052)	
		(9,010,046)
Other long-term assets are not available to pay for current period expenditures and therefore are unavailable in the funds:		
Property taxes		368,445
Assets and liabilities of internal service funds are included in governmental activities in the statement of net position.		1,040,870
Net position of governmental activities		$ 119,978,812

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2022

	General Fund	American Rescue Plan Act Fund	SPLOST 2019	TSPLOST 2018	Total Nonmajor Funds	Total Governmental Funds
REVENUES						
Taxes	$ 34,799,617	$ -	$ 15,523,708	$ 14,272,896	$ 3,234,374	$ 67,830,595
Licenses and permits	694,789	-	-	-	-	694,789
Charges for services	7,106,790	-	-	-	3,134,143	10,240,933
Fees, fines and forfeitures	1,621,815	-	-	-	271,045	1,892,860
Intergovernmental	1,314,061	2,647,401	-	2,377,871	623,603	6,962,936
Interest	61,326	29,665	29,821	67,094	16,875	204,781
Other	534,164	-	-	-	373,480	907,644
Total revenues	46,132,562	2,677,066	15,553,529	16,717,861	7,653,520	88,734,538
EXPENDITURES						
Current:						
General government	6,097,462	108,207	-	-	4,000	6,209,669
Judicial	4,302,183	108,637	-	-	289,414	4,700,234
Public safety	21,902,444	17,609	-	-	5,314,783	27,234,836
Public works	3,821,356	-	-	-	106,016	3,927,372
Sanitation	2,485,763	-	-	-	-	2,485,763
Health and welfare	314,592	-	-	-	-	314,592
Recreation	7,909,696	462	-	-	-	7,910,158
Libraries	590,170	-	-	-	-	590,170
Airport	-	597	-	-	954,137	954,734
Housing and development	1,342,260	-	-	-	32,804	1,375,064
Debt service:						
Principal retirement	145,314	-	2,932,176	-	253,205	3,330,695
Interest	2,344	-	253,802	-	10,834	266,980
Debt issuance costs	-	-	-	-	15,606	15,606
Capital outlay:						
General government	-	111,889	578,642	-	-	690,531
Judicial	-	50,000	-	-	-	50,000
Public safety	-		1,659,987	-	588,328	2,248,315
Public works	-	-	-	5,402,162	536	5,402,698
Sanitation	-	-	2,394,590	-	-	2,394,590
Recreation	-	-	578,076	-	33,306	611,382
Airport	-	-	-	838,974	588,401	1,427,375
Housing and development	-	-	-	-	62,470	62,470
Intergovernmental	-	-	5,087,599	6,508,441	-	11,596,040
Total expenditures	48,913,584	397,401	13,484,872	12,749,577	8,253,840	83,799,274
Excess (deficiency) of revenues over expenditures	(2,781,022)	2,279,665	2,068,657	3,968,284	(600,320)	4,935,264
OTHER FINANCING SOURCES (USES)						
Transfers in	178,149	-	-	-	65,593	243,742
Transfers out	(5,298)	(2,250,000)	(320,729)	-	(108,325)	(2,684,352)
Issuance of bonds payable	-	-	-	-	750,000	750,000
Lease financing	46,754	-	-	-	-	46,754
Sale of capital assets	244,966	-	-	-	33,609	278,575
Insurance recoveries	226	-	132,635	-	-	132,861
Total other financing sources (uses)	464,797	(2,250,000)	(188,094)	-	740,877	(1,232,420)
Net change in fund balances	(2,316,225)	29,665	1,880,563	3,968,284	140,557	3,702,844
Fund balances - beginning	17,987,059	1,843	7,467,743	13,638,521	4,833,007	43,928,173
Fund balances - ending	$ 15,670,834	$ 31,508	$ 9,348,306	$ 17,606,805	$ 4,973,564	$ 47,631,017

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances to the Statement of Activities
For the Year Ended June 30, 2022

Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds		$ 3,702,844
The internal service funds used by management to charge the costs of the employee health insurance program, workers compensation risk management, and correctional food service to individual funds are not reported in the government-wide statement of activities. Governmental fund expenditures and related internal service fund revenues are eliminated.		(20,381)
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capitalized capital outlays exceeded depreciation expense in the current period.		
Depreciation expense	(7,099,364)	
Capital outlay	10,655,497	
		3,556,133
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds		
Unavailable at 06/30/2021	(347,579)	
Unavailable at 06/30/2022	368,445	
		20,866
Governmental funds do not report the cost of disposed capital assets but the cost is reported on the statement of activities.		(3,709,784)
Other financing sources for proceeds from bonds payable are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.		(750,000)
Repayment of notes, bonds and leases principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		3,330,695
Some expenses reported in the statement of activities, such as accrued interest payable and compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		136,568
Other financing sources from lease financing are reported on the fund level operating statement but are reported as a liability on the government-wide financial statements.		(46,754)
Change in net position of govenmental activities		$ 6,220,187

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 35,166,245	$ 35,166,245	$ 34,799,617	$ (366,628)
Licenses and permits	541,000	541,000	694,789	153,789
Charges for services	6,944,502	6,944,502	7,106,790	162,288
Fees, fines and forfeitures	1,375,000	1,375,000	1,621,815	246,815
Intergovernmental	1,224,565	1,224,565	1,314,061	89,496
Interest	62,200	62,200	61,326	(874)
Other	351,180	351,180	534,164	182,984
Total revenues	45,664,692	45,664,692	46,132,562	467,870
EXPENDITURES				
Current:				
General Government				
Governing body	176,403	187,780	187,773	7
County manager	540,449	548,122	515,493	32,629
County clerk	164,758	165,942	165,372	570
Financial administration	708,361	711,397	710,750	647
Staff attorney	206,113	206,113	203,279	2,834
Human resources	361,155	364,557	298,206	66,351
Personnel services	425,545	226,251	4,854	221,397
Public relations	148,042	148,042	105,753	42,289
General administration fees	61,000	62,250	62,247	3
Engineering	163,428	167,520	167,512	8
Elections	324,201	379,190	378,184	1,006
General government buildings	1,087,526	1,091,454	887,055	204,399
Risk management/general insurance	634,155	634,155	616,621	17,534
Tax Assessor	875,120	879,681	842,890	36,791
Geographic information systems	256,224	258,856	257,493	1,363
Tax commissioner	772,582	775,639	693,980	81,659
Total general government	6,905,062	6,806,949	6,097,462	709,487
Judicial				
Clerk of courts	1,222,676	1,228,774	1,052,979	175,795
Superior court	286,913	314,535	314,382	153
Juvenile court	134,873	134,873	120,952	13,921
State court	343,234	343,234	322,375	20,859
State court solicitor	411,477	412,405	387,124	25,281
District attorney	485,850	485,850	485,850	-
Indigent defense	499,605	499,605	392,953	106,652
Magistrate court	761,330	783,860	784,942	(1,082)
Probate court	452,035	453,620	440,626	12,994
Total judicial	4,597,993	4,656,756	4,302,183	354,573
Public safety				
Animal shelter	572,040	573,232	567,080	6,152
Coroner	125,993	173,960	173,953	7
County correctional	2,450,515	2,622,000	2,660,325	(38,325)
Public safety administration	293,354	295,887	276,197	19,690
Probation	758,829	765,789	653,742	112,047
Emergency medical service	3,029,310	3,483,370	3,484,998	(1,628)
Jail	5,424,115	5,701,240	5,687,224	14,016
Sheriff	5,631,514	6,175,840	6,162,494	13,346
Criminal investigation	615,084	686,910	686,900	10

Bulloch County, Georgia
General Fund
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Crime suppression	547,790	554,460	554,446	14
Court security	1,036,518	1,043,400	995,085	48,315
Total public safety	20,485,062	22,076,088	21,902,444	173,644
Public works				
Roads	3,000,354	3,407,590	3,406,846	744
Fleet management	510,112	511,090	414,510	96,580
Total public works	3,510,466	3,918,680	3,821,356	97,324
Sanitation	2,476,477	2,485,770	2,485,763	7
Health and welfare				
Health department	124,800	124,830	124,827	3
Other health and welfare	194,560	204,390	189,765	14,625
Total health and welfare	319,360	329,220	314,592	14,628
Recreation	5,283,018	8,334,836	7,909,696	425,140
Libraries	590,170	590,170	590,170	-
Housing and development				
Agricultural resources	241,260	241,260	171,868	69,392
Building inspections	535,248	539,219	506,515	32,704
Planning and zoning	352,179	353,826	256,111	97,715
Economic development	415,000	415,000	407,766	7,234
Total housing and development	1,543,687	1,549,305	1,342,260	207,045
Total current	45,711,295	50,747,774	48,765,926	1,981,848
Debt service:				
Principal retirement	101,695	101,695	145,314	(43,619)
Interest	1,977	1,977	2,344	(367)
Total debt service	103,672	103,672	147,658	(43,986)
Total expenditures	45,814,967	50,851,446	48,913,584	1,937,862
Excess (deficiency) of revenues over (under) expenditures	(150,275)	(5,186,754)	(2,781,022)	2,405,732
OTHER FINANCING SOURCES (USES)				
Transfers in	190,000	190,000	178,149	(11,851)
Transfers out	(5,155)	(5,155)	(5,298)	(143)
Lease financing	-	-	46,754	46,754
Sale of capital assets	45,000	45,000	244,966	199,966
Insurance recoveries	55,000	55,000	226	(54,774)
Total other financing sources (uses)	284,845	284,845	464,797	179,952
Net change in fund balances	134,570	(4,901,909)	(2,316,225)	2,585,684
Fund balances - beginning	17,987,059	17,987,099	17,987,059	-
Fund balances - ending	$ 18,121,629	$ 13,085,190	$ 15,670,834	$ 2,585,644

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
American Rescue Plan Act Fund
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ -	$ 3,380,683	$ 2,647,401	$ (733,282)
Interest	-	23,408	29,665	6,257
Total revenues	-	3,404,091	2,677,066	(727,025)
EXPENDITURES				
Current:				
General government	-	40,034	108,207	(68,173)
Judicial	-	932,562	108,637	823,925
Public safety	-	30,742	17,609	13,133
Recreation	-	925	462	463
Airport	-	1,193	597	596
Capital outlay:				
General government	-	98,635	111,889	(13,254)
Judicial	-	50,000	50,000	-
Total expenditures	-	1,154,091	397,401	756,690
Excess (deficiency) of revenues over (under) expenditures	-	2,250,000	2,279,665	29,665
OTHER FINANCING SOURCES (USES)				
Transfers out	-	(2,250,000)	(2,250,000)	-
Net change in fund balances	-	-	29,665	29,665
Fund balances - beginning	1,843	1,843	1,843	-
Fund balances - ending	$ 1,843	$ 1,843	$ 31,508	$ 29,665

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
SPLOST 2019
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 13,133,328	$ 13,133,328	$ 15,523,708	$ 2,390,380
Interest	5,000	5,000	29,821	24,821
Total revenues	13,138,328	13,138,328	15,553,529	2,415,201
EXPENDITURES				
Debt service:				
Principal retirement	2,743,102	2,926,603	2,932,176	(5,573)
Interest	260,896	260,896	253,802	7,094
Total debt service	3,003,998	3,187,499	3,185,978	1,521
Capital outlay:				
General government	649,202	796,058	578,642	217,416
Public safety	3,278,020	3,381,929	1,659,987	1,721,942
Sanitation	509,102	523,250	2,394,590	(1,871,340)
Recreation	1,317,360	1,317,360	578,076	739,284
Total capital outlay	5,753,684	6,018,597	5,211,295	807,302
Intergovernmental	5,798,672	7,054,270	5,087,599	1,966,671
Total expenditures	14,556,354	16,260,366	13,484,872	2,775,494
Excess (deficiency) of revenues over (under) expenditures	(1,418,026)	(3,122,038)	2,068,657	5,190,695
OTHER FINANCING SOURCES (USES)				
Transfers out	(403,500)	(472,293)	(320,729)	151,564
Insurance recoveries	-	-	132,635	132,635
Total other financing sources (uses)	(403,500)	(472,293)	(188,094)	284,199
Net change in fund balances	(1,821,526)	(3,594,331)	1,880,563	5,474,894
Fund balances - beginning	7,467,743	7,467,743	7,467,743	-
Fund balances - ending	$ 5,646,217	$ 3,873,412	$ 9,348,306	$ 5,474,894

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
TSPLOST 2018
Statement of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 12,000,000	$ 12,000,000	$ 14,272,896	$ 2,272,896
Intergovernmental	4,872,577	4,872,577	2,377,871	(2,494,706)
Interest	-	-	67,094	67,094
Total revenues	16,872,577	16,872,577	16,717,861	(154,716)
EXPENDITURES				
Capital outlay:				
Public works	9,642,356	10,167,327	5,402,162	4,765,165
Airport	2,411,675	2,411,675	838,974	1,572,701
Total capital outlay	12,054,031	12,579,002	6,241,136	6,337,866
Intergovernmental	5,472,000	6,508,450	6,508,441	9
Total expenditures	17,526,031	19,087,452	12,749,577	6,337,875
Excess (deficiency) of revenues over (under) expenditures	(653,454)	(2,214,875)	3,968,284	6,183,159
Fund balances - beginning	13,638,521	13,638,521	13,638,521	-
Fund balances - ending	$ 12,985,067	$ 11,423,646	$ 17,606,805	$ 6,183,159

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Net Position
Proprietary Funds
June 30, 2022

	Business-type Activities - Enterprise Funds			Governmental Activities
	Aquatic Center	Radio System	Total Enterprise Funds	Internal Service Funds
ASSETS				
Current assets:				
Cash	$ 12,113	$ 18,757	$ 30,870	$ 2,461,016
Receivables:				
Intergovernmental	-	95,847	95,847	-
Other	-	-	-	314,277
Prepaid items	6,309	58,400	64,709	79,160
Total current assets	18,422	173,004	191,426	2,854,453
Noncurrent assets:				
Land	73,305	-	73,305	-
Buildings and improvements	16,059,429	1,173,147	17,232,576	-
Machinery and equipment	890,118	2,710,487	3,600,605	-
Less: accumulated depreciation	(7,834,280)	(733,822)	(8,568,102)	-
Total noncurrent assets	9,188,572	3,149,812	12,338,384	-
Total assets	9,206,994	3,322,816	12,529,810	2,854,453
LIABILITIES				
Current liabilities:				
Accounts payable	244,356	20,979	265,335	53,583
Accrued payroll liabilities	106,981	-	106,981	-
Due to other funds	35,478	-	35,478	-
Accrued interest payable	18,446	-	18,446	-
Bonds payable	455,000	-	455,000	-
Claims payable	-	-	-	1,760,000
Compensated absences payable	1,279	-	1,279	-
Total current liabilities	861,540	20,979	882,519	1,813,583
Noncurrent liabilities:				
Compensated absences payable (net of current portion)	5,114	-	5,114	-
Bonds payable (net of current portion)	4,839,368	-	4,839,368	-
Total noncurrent liabilities	4,844,482	-	4,844,482	-
Total liabilities	5,706,022	20,979	5,727,001	1,813,583
NET POSITION				
Net investment in capital assets	3,853,614	3,149,812	7,003,426	-
Unrestricted	(352,642)	152,025	(200,617)	1,040,870
Total net position	$ 3,500,972	$ 3,301,837	$ 6,802,809	$ 1,040,870

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2022

	Business-type Activities - Enterprise Funds			Governmental Activities
	Aquatic Center	Radio System	Total Enterprise Funds	Internal Service Funds
OPERATING REVENUES				
Charges for services	$ 2,739,225	$ 491,063	$ 3,230,288	$ 794,403
Premiums	-	-	-	5,780,993
Total operating revenues	2,739,225	491,063	3,230,288	6,575,396
OPERATING EXPENSES				
Salaries and benefits	1,097,138	-	1,097,138	7,329
Materials and supplies	1,088,763	20,318	1,109,081	793,549
Purchased/contracted services	172,586	308,899	481,485	904,915
Depreciation	624,309	352,235	976,544	-
Claims	-	-	-	4,837,577
Total operating expenses	2,982,796	681,452	3,664,248	6,543,370
Operating income (loss)	(243,571)	(190,389)	(433,960)	32,026
NONOPERATING REVENUES (EXPENSES)				
Interest	14	-	14	6,692
Interest expense	(116,636)	-	(116,636)	-
Total nonoperating revenues (expenses)	(116,622)	-	(116,622)	6,692
Income (loss) before contributions and transfers	(360,193)	(190,389)	(550,582)	38,718
Capital contribution from governmental activities	-	3,502,047	3,502,047	-
Transfers in	2,570,729	-	2,570,729	-
Transfers out	(61,199)	(9,821)	(71,020)	(59,099)
Change in net position	2,149,337	3,301,837	5,451,174	(20,381)
Total net position - beginning	1,351,635	-	1,351,635	1,061,251
Total net position - ending	$ 3,500,972	$ 3,301,837	$ 6,802,809	$ 1,040,870

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Cash Flows
Proprietary Funds
For the Year Ended June 30, 2022

	Business-type Activities - Enterprise Funds			Governmental Activities
	Aquatic Center	Radio System	Total Enterprise Funds	Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from customers	$ 2,747,781	$ 208,918	$ 2,956,699	$ -
Cash received from internal charges	-	186,298	186,298	6,575,415
Cash payments to employees for salaries and benefits	(1,132,916)	-	(1,132,916)	(7,329)
Cash payments for supplies and services	(1,168,245)	(366,698)	(1,534,943)	(1,702,390)
Cash payments for claims	-	-	-	(4,388,502)
Net cash provided (used) by operating activities	446,620	28,518	475,138	477,194
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Advances from (to) other funds	358,414	-	358,414	-
Transfers in (out)	(61,199)	(9,821)	(71,020)	(59,099)
Net cash provided (used) by noncapital financing activities	297,215	(9,821)	287,394	(59,099)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Principal paid on bonds payable	(440,000)	-	(440,000)	-
Aqcuisition and construction of capital assets	(157,687)	-	(157,687)	-
Interest paid	(145,750)	-	(145,750)	-
Net cash provided (used) by capital and related financing activities	(743,437)	-	(743,437)	-
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	14	-	14	6,692
Net increase (decrease) in cash and cash equivalents	412	18,697	19,109	424,787
Balances - beginning of year	11,701	60	11,761	2,036,229
Balances - end of the year	$ 12,113	$ 18,757	$ 30,870	$ 2,461,016
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income (loss)	$ (243,571)	$ (190,389)	$ (433,960)	$ 32,026
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	624,309	352,235	976,544	-
Changes in assets and liabilities:				
Accounts receivable	8,556	(95,847)	(87,291)	459,094
Prepaid items	(6,309)	(58,400)	(64,709)	4,348
Accounts payable	99,413	20,919	120,332	(8,274)
Claims payable	-	-	-	(10,000)
Accrued payroll	(31,705)	-	(31,705)	-
Compensated absences	(4,073)	-	(4,073)	-
Net cash provided (used) by operating activities	$ 446,620	$ 28,518	$ 475,138	$ 477,194

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Fiduciary Net Position
Custodial Funds
June 30, 2022

ASSETS		
Cash	$	1,232,683
Total assets	$	1,232,683
LIABILITIES		
Due to other governments	$	97,052
Due to other entities and individuals		206,831
Total liabilities		303,883
NET POSITION		
Restricted for individuals, organizations, and other governments		928,800
Total net position	$	928,800

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia
Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended June 30, 2022

ADDITIONS		
Tax collections for other governments	$	31,987,570
Fees, fines, and forfeitures		1,432,819
Court judgements/assessments		781,778
Deposits from inmates		1,519,721
Interest		590
Total additions		35,722,478
DEDUCTIONS		
Payments to other governments		31,874,352
Payments to other entities and individuals		4,162,899
Total deductions		36,037,251
Net increase (decrease) in fiduciary net position		(314,773)
Net position - July 1, 2021		1,243,573
Net position - June 30, 2022	$	928,800

The notes to financial statements are an integral part of this statement.

Bulloch County, Georgia (the "County") operates under a Commissioner – County Manager form of Government. The County is governed by a board of seven commissioners elected by the voters of the County.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States (GAAP) as applied to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental and business-type activities at the government-wide financial reporting level and to its enterprise funds at the fund reporting level, provided they do not conflict with or contradict GASB pronouncements.

The most significant of the County's accounting policies are described below.

1-A. Reporting Entity

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organizations; or (2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes, or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

A brief description of the County's discretely presented component units follows:

Development Authority of Bulloch County (the Authority) – The Authority was created under Georgia statute to promote the industrial and economic development of Statesboro and Bulloch County. The County appoints a majority of the Authority's board members, approves the Authority's budget, and provides a significant portion of the Authority's revenues. Complete financial statements for the Authority can be obtained from their administrative office at:

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Development Authority of Bulloch County
201 South Main Street
Suite A
Statesboro, Georgia

Bulloch County Board of Health – The Bulloch County Board of Health provides health care services and health education to residents of Bulloch County. The Health Department receives financial support from Bulloch County, Georgia, the State of Georgia, and the Federal Government. The County Commission appoints a majority of the Board of Directors. Complete financial statements for the Bulloch County Board of Health can be obtained from their administrative office at:

Bulloch County Board of Health
1 West Altman Street
Statesboro, Georgia

Blended component units are component units that are so intertwined with the primary government that they are, in substance, the same as the primary government and are presented as part of the primary government. A brief description of the County's blended component unit follows:

Bulloch County Public Facilities Authority – The Bulloch County Public Facilities Authority (PFA) was created to (1) execute contracts, leases, installment sale agreements and other agreements necessary or convenient in connection with the acquisition, construction, addition, extension, improvement, equipping, operation or maintenance of County projects; (2) acquire, construct, add to, extend, improve, equip, hold, operate, maintain, lease and dispose of projects; and (3) pay the costs of projects with the proceeds of revenue bonds. This component unit is blended into the financial statements as a capital projects fund.

1-B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, and fund financial statements, which provide a more detailed level of financial information.

Government-wide Financial Statements – The government-wide financial statements include the statement of net position and the statement of activities. These statements report financial information for the County as a whole. The primary government and the component units are presented separately within these financial statements with the focus on the primary government. Fiduciary activities are not included at the government-wide reporting level. Individual funds are not displayed but the statements distinguish governmental activities, generally supported by taxes, grants and the County's general revenues, from business-type activities, generally financed in whole or part with service charges to external customers.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The statement of net position presents the financial position of the governmental and business-type activities of the County and its discretely presented component units.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities and for each identifiable activity of the business-type activities of the County. Direct expenses are those that are specifically associated with a function and therefore clearly identifiable to that function. The County does not allocate indirect expenses to functions in the statement of activities.

The statement of activities reports the expenses of a given function offset by program revenues directly connected with the functional program. A function is an assembly of similar activities and may include portions of a fund or summarize more than one fund to capture the expenses and program revenues associated with a distinct functional activity. Program revenues include: (1) charges for services which report fees and other charges to users of the County's services; (2) operating grants and contributions which finance annual operating activities including restricted investment income; and (3) capital grants and contributions which fund the acquisition, construction, or rehabilitation of capital assets. These revenues are subject to externally imposed restrictions to these program uses. For identifying to which function program revenue pertains, the determining factor for *charges for services* is which function *generates* the revenue. For *grants and contributions*, the determining factor is to which function the revenues are *restricted*.

Other revenue sources not properly included with program revenues are reported as general revenues of the County. The comparison of direct expenses with program revenues identifies the extent to which each governmental function and each identifiable business activity is self-financing or draws from the general revenues of the County.

Fund Financial Statements – During the year, the County segregates transactions related to certain County functions or activities into separate funds to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. Fund financial statements are provided for governmental, proprietary, and fiduciary funds.

Major individual governmental funds are reported in separate columns with composite columns for non-major funds. Fiduciary funds are reported by type.

Fund Accounting – The County uses funds to maintain its financial records during the year. A fund is a fiscal and accounting entity with a self-balancing set of accounts. The County uses three categories of funds: governmental, proprietary, and fiduciary.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Governmental Funds – Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Fund liabilities are assigned to the fund from which they will be liquidated. The County reports the difference between governmental fund assets and liabilities as fund balance. The following are the County's major governmental funds:

The General Fund – The general fund accounts for all financial resources except those required to be accounted for in another fund. The general fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of the State of Georgia.

The American Rescue Plan Act Fund – This fund accounts for all Local Fiscal Recovery Funds received by the County through the American Rescue Plan Act of 2021.

SPLOST 2019 – This fund accounts for the special purpose local option sales tax collected pursuant to a referendum for various capital improvements within the County.

T-SPLOST 2018 – This fund accounts for the special purpose local option sales tax collected for transportation purposes pursuant to a referendum for transportation related capital improvements within the County.

Proprietary Funds - Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. The proprietary funds are classified as enterprise funds and internal service funds. The following are the County's two enterprise funds:

Aquatic Center – This fund accounts for the activities at the County's recreational water park at Mill Creek Regional Park.

Radio System – This fund accounts for the activities of the County's Public Safety Radio System which is operated and maintained by funds shared by all users of the system.

Fiduciary Funds – The County's fiduciary funds are custodial in nature. The following are the County's fiduciary funds:

Tax Commissioner – This fund is used to account for the collection of various taxes, including property taxes, on behalf of other governmental entities.

Probate Court – This fund is used to account for all monies received by the Probate Court on behalf of individuals, private organizations, and other governmental units.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Clerk of Court – This fund is used to account for all monies received by the Clerk of Court on behalf of individuals, private organizations, and other governmental units.

Magistrate Court – This fund is used to account for all monies received by the Magistrate Court on behalf of individuals, private organizations, and other governmental units.

Sheriff – This fund is used to account for all monies received by the Sheriff on behalf of individuals, private organizations, and other governmental units.

Bulloch County Correctional Institute – This fund is used to account for all monies received by the Bulloch County Correctional Institute on behalf of individuals, private organizations, and other governmental units.

Probation – This fund is used to account for all monies received by Probation on behalf of individuals, private organizations, and other governmental units.

1-C. Measurement Focus

Government-wide Financial Statements – The government-wide financial statements are prepared using the economic resources measurement focus. All assets and all liabilities associated with the operation of the County are included on the statement of net position. The statement of activities reports revenues and expenses.

Fund Financial Statements – All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the way the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the governmental fund statements.

Like the government-wide statements, all proprietary fund and fiduciary fund types are accounted for on a flow of economic resources measurement focus. All assets and all liabilities associated with the operation of these funds are included on the statements of net position. The statements of changes in fund net position present increases (i.e., revenues) and decreases (i.e., expenses) in total net position. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its proprietary activities.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1-D. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting.

At the fund reporting level, the governmental funds use the modified accrual basis of accounting and fiduciary funds use the accrual basis of accounting. Proprietary funds use the accrual basis of accounting at both reporting levels. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows/outflows, and in the presentation of expenses versus expenditures.

Revenues – Exchange Transactions – Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value is recorded on the accrual basis when the exchange takes place. On the modified accrual basis, revenue is recorded when the exchange takes place and in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the County, the phrase "available for exchange transactions" means expected to be received within 60 days of year-end.

Revenue – Non-exchange Transactions – Non-exchange transactions in which the County receives value without directly giving equal value in return, include sales taxes, property taxes, grants, and donations. On an accrual basis, revenue from sales taxes is recognized in the period in which the taxable sale takes place. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the County must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the County on a reimbursement basis. On a modified accrual basis, revenue from non-exchange transactions also must be available (i.e., collected within 60 days) before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be susceptible to accrual: property taxes, sales taxes, interest and federal and state grants.

Unearned Revenue – Unearned revenue arises when assets are recognized before revenue recognition criteria have been satisfied.

On both the governmental fund financial statements and the government-wide financial statements, revenues are reported as unearned for grants and entitlements received before eligibility requirements are met (e.g., cash advances).

Expenses/Expenditures – On the accrual basis of accounting, expenses are recognized at the time they are incurred. On the modified accrual basis, expenditures generally are recognized in the accounting period in which the related fund liability is incurred and due, if measurable.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

1-E. Assets, Liabilities and Net Position

Cash, Cash Equivalents, and Investments

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the County.

Investments are stated at fair value based on quoted market prices**.**

Georgia law authorizes the County to invest in the following type of obligations:

- Obligations of the State of Georgia or of any other states
- Obligations of the United States Government
- Obligations fully insured or guaranteed by the United States Government or United States Government agency
- Obligations of any corporation of the United States Government
- Prime bankers' acceptances
- The State of Georgia local government investment pool (i.e., Georgia Fund I)
- Repurchase agreements
- Obligations of the other political subdivisions of the State of Georgia

Receivables

All trade and property tax receivables are reported net of an allowance for uncollectibles, where applicable. The general fund, the Statesboro/Bulloch County Airport special revenue fund and the SPLOST 2007 fund each reported an allowance for uncollectibles of $24,840, $3,650, and $335,658, respectively on June 30, 2022.

Interfund Balances

On the fund financial statements, receivables and payables resulting from short-term interfund loans are classified as "due from/to other funds." These amounts are eliminated in the governmental and business-type activities columns on the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are reclassified and presented as internal balances on this statement. These amounts are ultimately eliminated from the total column on the statement of net position.

Consumable Inventories

Inventories are presented at the lower of cost or market on a first-in, first-out basis and are expensed when used (i.e., the consumption method).

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2022, are recorded as prepaid items using the consumption method by recording an asset for the prepaid amount and reflecting the expenditure/expense in the year in which services are consumed. At the fund reporting level, an equal amount of fund balance is reported as nonspendable as this amount is not available for general appropriation.

Capital Assets

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide statement of net position but does not report these assets in the County fund financial statements. Capital assets utilized by proprietary funds are reported both in the business-type activities column of the government-wide statement of net position and in proprietary funds' statement of net position.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at their acquisition value. Capital assets received in a service concession arrangement are also recorded at acquisition value. The County maintains a capitalization threshold of five thousand dollars. The County's infrastructure consists of roads and bridges. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed.

All reported capital assets are depreciated except for land, rights-of-way, and construction in progress. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Depreciation is computed using the straight-line method over the following useful lives:

Description	Estimated Lives
Buildings	15-40 years
Improvements other than buildings	15-40 years
Machinery and equipment	5-15 years
Infrastructure	12-60 years
Intangible right-to-use leased assets	3-15 years

Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The total compensated absences liability is reported on the government-wide financial statements. Proprietary funds report the total compensated absences liability in each individual fund at the fund reporting level. Governmental funds report the compensated absences liability at the fund reporting level only "*when due."*

Accrued Liabilities and Long-term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of these funds. However, compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are "due for payment" during the current year. Notes and leases are recognized as a liability in the governmental fund financial statements when due.

Debt Premiums, Discounts, and Issuance Costs

On the government-wide statement of net position and the proprietary fund type statements of net position, debt premiums and discounts are netted against the debt payable. On the government-wide and proprietary fund type statement of activities, debt premiums and discounts are amortized over the life of the debt using the effective interest method and debt issuance costs are expensed in the current period.

At the governmental fund reporting level, debt premiums and discounts are reported as other financing sources and uses, separately from the face amount of the debt issued. Debt issuance costs are reported as debt service expenditures.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will *not* be recognized as an outflow of resources (expense/expenditure) until then. The County has a component unit that has deferred outflows of resources related to pensions and other post employment benefits on the statement of net position.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will *not* be recognized as an inflow of resources (revenue) until that time. The County has three items that qualify for reporting in this category. *Unavailable revenue* is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. This amount is deferred and recognized as an inflow of resources in the period that the amount becomes available. The County reports deferred amounts related to leases in the governmental funds balance sheet and the statement of net position.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The County has a component unit that has deferred inflows of resources related to pensions and other post employment benefits on the statement of net position.

Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

Fund Balance – Generally, fund balance represents the difference between the current assets and current liabilities. In the fund financial statements, governmental funds report fund classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e. items that are not expected to be converted to cash) or (b) legally or contractually required to be maintained intact.

Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution. Only the Board of Commissioners also may modify or rescind the commitment.

Assigned – Fund balances are reported as assigned when amounts are constrained by the Board of Commissioners' intent to be used for specific purposes but are neither restricted nor committed. Through resolution, the Board of Commissioners has authorized the County Manager to assign fund balances.

Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the general fund. Negative unassigned fund balances may be reported in all funds.

The County's policy is to maintain an adequate general fund unassigned fund balance to provide liquidity in the event of an economic downturn or natural disaster. Through resolution, the Board of Commissioners has adopted a financial standard to maintain an average general fund minimum unassigned fund balance equivalent to three months of annual budgeted expenditures.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

Net Position – Net position represent the difference between assets and liabilities. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations imposed on its use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Operating Revenues and Expenses

Operating revenues are those revenues that are generated directly from the primary activity of the proprietary funds. For the County, these revenues are charges for services for the use of the Aquatic Center and the radio system, premiums collected for the employee insurance and workers comp risk management internal service funds, and charges for services by the correctional food service internal service fund. Operating expenses are necessary costs incurred to provide the goods or service that are the primary activity of each fund and include administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Interfund Activity

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds and after the nonoperating revenues/expenses section in proprietary funds. Repayment from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted).

Transfers between governmental and business-type activities on the government-wide statement of activities are reported as general revenues. Transfers between funds reported in the governmental activities column are eliminated. Transfers between funds reported in the business type activities column are eliminated. Transfers between governmental and business-type activities are eliminated from the total column.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Implementation of GASB 87

The County has implemented GASB Statement 87, "Leases." The objective of this statement is to better meet the information needs of financial statement users by improving accounting and financial reporting for leases by governments. The statement increases the usefulness of governments' financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

The County adopts an annual operating budget for the general fund, each special revenue fund and capital projects fund. The budget resolution reflects the total of each department's appropriation in each fund.

All budgets are adopted on a basis consistent with GAAP.

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. The County Manager may approve budget transfers within departments. Any change in total to a fund or departmental appropriation within a fund requires approval of the Board of Commissioners.

During the year, the Board of Commissioners approved budget revisions.

All unexpended annual appropriations lapse at year-end.

NOTE 2 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (Continued)

Excess of Expenditures Over Appropriations

Expenditures exceeded appropriations for the year ended June 30, 2022 in the following departments for the general fund:

	General Fund
Magistrate Court	$ 1,082
County Correctional Institute	38,325
EMS	1,628
Debt Service	43,986

The overexpenditures in these areas were funded by underexpenditures in other areas.

Expenditures exceeded appropriations by $3,748 for the BCCI Designated Special Projects special revenue fund, $6,151 for the Sheriffs Fingerprint special revenue fund, and $6,996 for the Tax Lighting Districts special revenue fund, which were funded by excess revenues and existing fund balance within those funds.

NOTE 3 – DEPOSITS AND INVESTMENTS

At June 30, 2022, the County had the following investments:

Investments	Maturities	Fair Value	Credit Rating
Primary Government:			
Georgia Fund 1	43 days WAM	$ 8,852,760	AAAf/S1

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Interest Rate Risk – The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime banker's acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia.

Custodial Credit Risk – Deposits – Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the County will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

NOTE 3 – DEPOSITS AND INVESTMENTS (Continued)

Custodial Credit Risk – Investments – Custodial credit risk for investments is the risk that, in the event of failure of the counterparty, the County will not be able to recover the value of the investments or collateral securities that are in the possession of an outside party. State statutes require all investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities.

At June 30, 2022, the carrying amount of the County's deposits (checking and certificates of deposit) was $56,179,263 and the bank balance was $58,718,853. Of the bank balance, $1,739,463 was covered by federal depository insurance and $56,979,390 was collateralized with securities held by the pledging financial institution's trust department or agent in the County's name.

Discretely Presented Component Units

The carrying amount of deposits for the Development Authority of Bulloch County was $5,445,319 and the bank balance was $5,449,385 of which $250,000 was covered by federal depository insurance and the uninsured portion was collateralized at 110% with State or U.S. Government securities held by a third party in the Authority's name.

The carrying amount of deposits for the Bulloch County Board of Health was $1,987,639 and the bank balance was $1,987,139 which was covered by FDIC insurance or pledged securities held in the Health Department's name.

NOTE 4 – PROPERTY TAXES

Property taxes attach as an enforceable lien on property as of January 1. Property taxes are billed on or about October 1st of each year and are payable within sixty days. The County bills and collects its own property taxes and also collects taxes for the Bulloch County Board of Education, State of Georgia and cities within the County. Collection of the County's taxes and for the other government agencies is the responsibility of the Tax Commissioner's Office, which is accounted for in a Custodial Fund. County property tax revenues at the fund reporting level are recognized when levied to the extent that they result in current receivables (i.e., collectible in 60 days). For the year ended June 30, 2022, property taxes were levied on August 17,2021, and were due December 1, 2021.

NOTE 5 – INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of June 30, 2022 is as follows:

Receivable Fund	Payable Fund	Amount
General	Aquatic	$ 35,478

Interfund balances at June 30, 2022 represent reimbursable expenses and temporary loans. The County expects to repay all interfund balances within one year.

Interfund transfers for the year ended June 30, 2022, consisted of the following:

	Transfers From:						
Transfers To:	General Fund	ARPA Fund	SPLOST 2019 Fund	Non-major Governmental Funds	Non-major Internal Service Funds	Enterprise Funds	Total
General Fund				$ 48,030	$ 59,099	$ 71,020	$ 178,149
Accountability Court Fund	$ 5,298	-	-	60,295	-	-	65,593
Aquatic Center Fund		2,250,000	320,729				2,570,729
Total	$ 5,298	$ 2,250,000	$ 320,729	$ 108,325	$ 59,099	$ 71,020	$ 2,814,471

A transfer from the general fund and Drug Education fund to the Accountability Court special revenue fund was for Bulloch County's portion of the local match for the four-county Mental Health Court and Drug Court grants. Transfers to the general fund from other funds represent payment for indirect costs incurred by the general fund. Transfers from the SPLOST 2019 Fund to the Aquatic Center Fund were to allocate sales taxes for the purchase of equipment in the Enterprise Fund. A transfer from the ARPA Fund to the Aquatic Center Fund was to pay off the interfund loan from the General Fund, using ARPA funding under the revenue loss category.

NOTE 6 – CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2022 was as follows:

	Balance 7/1/2021, as restated	Additions	Deductions	Balance 6/30/2022
Governmental Activities:				
Capital assets not being depreciated:				
Land	$ 5,111,880	$ 2,893,270	$ -	$ 8,005,150
Construction in progress	7,412,296	3,278,122	7,412,296	3,278,122
Total capital assets not being depreciated	12,524,176	6,171,392	7,412,296	11,283,272
Capital assets being depreciated:				
Buildings	56,336,207	5,547,136	496,124	61,387,219
Improvements other than buildings	8,762,659	588,426	677,023	8,674,062
Machinery and equipment	34,400,381	4,897,768	4,314,999	34,983,150
Right-to-use leased equipment	55,917	46,754	-	102,671
Infrastructure	142,741,689	861,048	-	143,602,737
Intangible assets	50,150	-	50,150	-
Total capital assets being depreciated	242,347,003	11,941,132	5,538,296	248,749,839
Accumulated depreciation:				
Buildings	24,607,023	1,561,225	21,499	26,146,749
Improvements other than buildings	4,255,254	345,111	36,672	4,563,693
Machinery and equipment	23,862,723	2,914,422	1,685,489	25,091,656
Right-to-use leased equipment	-	42,263	-	42,263
Infrastructure	122,003,881	2,236,343	-	124,240,224
Intangible assets	40,121	-	40,121	-
Total accumulated depreciation	174,769,002	7,099,364	1,783,781	180,084,585
Total capital assets being depreciated, net	67,578,001	4,841,768	3,754,515	68,665,254
Governmental activities capital assets, net	$ 80,102,177	$ 11,013,160	$ 11,166,811	$ 79,948,526

NOTE 6 – CAPITAL ASSETS (Continued)

Governmental activities depreciation/amortization expense:

General government	$ 455,890
Judicial	187,591
Public safety	1,997,297
Public works	2,766,348
Sanitation	460,625
Health and welfare	80,894
Recreation	791,233
Libraries	7,411
Airport	294,576
Housing and development	57,499
Total governmental activities depreciation/amortization expense	$ 7,099,364

Capital asset activity for the year ended June 30, 2022 for the County's enterprise funds was as follows:

	Balance 7/1/2021	Additions	Deductions	Balance 6/30/2022
Business-type activities:				
Capital assets not being depreciated:				
Land	$ 73,305	$ -	$ -	$ 73,305
Construction in progess	26,093	-	26,093	-
Total capital assets not being depreciated	99,398	-	26,093	73,305
Capital assets being depreciated:				
Buildings	5,202,231	548,274	-	5,750,505
Improvements other than buildings	10,692,858	789,213	-	11,482,071
Machinery and equipment	870,678	2,729,927	-	3,600,605
Total capital assets being depreciated	16,765,767	4,067,414	-	20,833,181
Total capital assets	16,865,165	4,067,414	26,093	20,906,486
Accumulated depreciation:				
Buildings	2,409,019	209,382	-	2,618,401
Improvements other than buildings	4,232,900	485,798	-	4,718,698
Machinery and equipment	568,053	662,950	-	1,231,003
Total accumulated depreciation	7,209,972	1,358,130	-	8,568,102
Business-type activities capital assets, net	$ 9,655,193	$ 2,709,284	$ 26,093	$ 12,338,384

NOTE 7 – LEASES

County as Lessee

The County, as a lessee, has entered into lease agreements involving a voting precinct facility, grounds equipment, ice machines and postage machines.

To total of the County's lease assets are recorded at $102,671, less accumulated amortization of $42,263.

The future lease payments under lease agreements are as follows:

	Leases - Governmental Activities		
Fiscal Year	Principal	Interest	Total
2023	$ 20,867	$ 489	$ 21,356
2024	13,696	310	14,006
2025	9,750	204	9,954
2026	9,846	108	9,954
2027	4,893	18	4,911
Total	$ 59,052	$ 1,129	$ 60,181

County as Lessor

The County, as a lessor, has entered into lease agreements involving land, building space, and tower space. The total amount of inflows of resources, including lease revenue, interest revenue, and other lease-related inflows, recognized during the fiscal year was $186,917.

The future principal and interest payments expected to maturity are as follows:

	Governmental Activities		
Fiscal Year	Principal	Interest	Total
2023	$ 171,964	$ 4,429	$ 176,393
2024	108,800	3,882	112,682
2025	69,550	3,457	73,007
2026	49,765	3,140	52,905
2027	51,315	2,850	54,165
2028-2032	217,805	9,996	227,801
2033-2037	147,646	6,289	153,935
2038-2042	166,703	3,254	169,957
2043-2046	81,393	372	81,765
	$ 1,064,941	$ 37,669	$ 1,102,610

NOTE 8 – NOTES PAYABLE

Certain financing arrangements previously known as capital leases are no longer classified as leases under the new definition of a lease under GASB Statement 87. These agreements are financed purchases because they result in the transfer of ownership of the asset, and they are therefore accounted for as notes payable. The County had one such agreement that was identified as a capital lease in the previous year but is shown as a note payable in the current year.

Notes payable at June 30, 2022 consisted of the following:

	Governmental Activities
Note payable to US Bancorp for fire fighting vehicles and equipment, payable in quarterly installments of $141,590 including interest at 0.988% through December 30, 2023.	$ 842,241

As of June 30, 2022, annual debt service requirements to maturity are as follows:

Year ending June 30	Governmental Activities		
	Principal	Interest	Total
2023	$ 560,107	$ 6,252	$ 566,359
2024	282,134	1,046	283,180
	$ 842,241	$ 7,298	$ 849,539

NOTE 9 – BONDS PAYABLE

In January 2019, the County issued $12,655,000 in direct placement General Obligation Sales Tax Bonds, Series 2019, primarily to fund a new public safety radio system and improvements to the Sheriff's office and jail facilities.

The bonds have an interest rate of 2.6871% per annum. The bonds require annual principal payments beginning June 1, 2020 through June 1, 2025, and interest is payable semiannually on December 1 and June 1 each year. The principal and interest on the bonds are payable from SPLOST funds.

In August 2021, the County issued Bulloch County Public Facilities Authority Taxable Revenue Bond (Statesboro Airport Authority Project), Series 2021, in the amount of $750,000 for the purpose of constructing a hangar at the Statesboro Bulloch County Airport. The County and the Public Facilities Authority entered into an intergovernmental agreement that the County would be wholly liable for the payment of the principal and interest on the bonds.

NOTE 9 – BONDS PAYABLE (Continued)

The bonds were placed with Truist Bank and have an interest rate of 1.50% per annum. The bonds require quarterly principal and interest payments, beginning on November 3, 2021 through August 3, 2026. The principal and interest on the bonds are payable from the Airport Fund.

As of June 30, 2022, annual debt service requirements for the bonds are as follows:

Year ending June 30	Governmental Activities Direct Placement Bonds Principal	Interest	Total
2023	$ 2,297,186	$ 187,137	$ 2,484,323
2024	2,359,406	127,082	2,486,488
2025	2,421,660	65,379	2,487,039
2026	153,948	2,029	155,977
2027	38,848	146	38,994
Total	$ 7,271,048	$ 381,773	$ 7,652,821

In October 2016, the County issued $7,360,000 in Association County Commissioners of Georgia Certificates of Participation, Series 2017, primarily to fund improvements and expansion of the County's Water Park and Family Aquatic Center.

The bonds have interest rates ranging from two to three percent. The bonds require annual principal payments beginning November 1, 2018 through November 1, 2030, and interest is payable semiannually on November 1 and May 1 each year.

The principal and interest on the bonds are payable from income derived from the Aquatic Center. As of June 30, 2022, annual debt service requirements for the bonds are as follows:

Year ending June 30	Business-type Activities Principal	Interest	Total
2023	$ 455,000	$ 132,325	$ 587,325
2024	470,000	118,450	588,450
2025	485,000	104,125	589,125
2026	500,000	91,850	591,850
2027	500,000	81,850	581,850
2028-2032	2,735,000	206,725	2,941,725
Total	$ 5,145,000	$ 735,325	$ 5,880,325

NOTE 10 – CHANGES IN LONG-TERM LIABILITIES

Governmental Activities	Balance July 1, 2021, as restated	Additions	Reductions	Balance June 30, 2022	Amounts Due In One Year
Direct placement bonds	$ 8,725,000	$ 750,000	$ 2,203,952	$ 7,271,048	$ 2,297,186
Notes payable	1,925,364	-	1,083,123	842,241	560,107
Compensated absences payable	953,279	-	131,306	821,973	164,395
Leases	55,917	46,754	43,619	59,052	20,867
Total Governmental Activities	$ 11,659,560	$ 796,754	$ 3,462,000	$ 8,994,314	$ 3,042,555
Business-Type Activities					
Bonds payable	$ 5,585,000	-	$ 440,000	$ 5,145,000	$ 455,000
Unamortized premium	176,853	-	27,485	149,368	-
Total bonds payable	5,761,853	-	467,485	5,294,368	455,000
Compensated absences payable	10,466	-	4,073	6,393	1,279
Total Business-Type Activities	$ 5,772,319	-	$ 471,558	$ 5,300,761	$ 456,279

The compensated absences liability will be paid from the fund from which the employees' salaries are paid which is primarily the General Fund for governmental activities and the Aquatic Center for the business-type activities. The notes payable will be paid from the SPLOST 2019 capital projects funds. The bonds payable will be paid from the SPLOST 2019 capital projects fund and Airport special revenue fund for the governmental activities and from the Aquatic Center for the business-type activities. Leases will be paid from the General Fund.

NOTE 11 – FUND BALANCES – GOVERNMENTAL FUNDS

As of June 30, 2022, governmental fund balances are composed of the following:

	General Fund	ARPA	SPLOST 19	TSPLOST 18	Other Governmental Funds	Total Governmental Funds
Nonspendable:						
Prepaid items	$ 1,252,843	-	-	-	$ 66,272	$ 1,319,115
Inventories	-	-	-	-	52,482	52,482
Total nonspendable	1,252,843	-	-	-	118,754	1,371,597
Restricted:						
Capital projects	-		$ 9,348,306	-	877,781	10,226,087
Sheriff	-	-	-	-	59,203	59,203
Correctional facility	-	-	-	-	117,152	117,152
Airport	-	-	-	-	932,074	932,074
Drug education	-	-	-	-	92,185	92,185
Jail	-	-	-	-	176,989	176,989
Rural fire district	-	-	-	-	1,347,808	1,347,808
E-911 services	-	-	-	-	1,027,922	1,027,922
Roads	-	-	-	$ 17,606,805	-	17,606,805
Greenspace project	19,888	-	-	-	-	19,888
Juvenile services	-	-	-	-	28,414	28,414
Recreation	47,266	-	-	-	-	47,266
Streetlight tax districts	-	-	-	-	14,694	14,694
Law Library	-	-	-	-	63,639	63,639
Pandemic relief	-	$ 31,508	-	-	-	31,508
Recreation scholarships	26,738	-	-	-	-	26,738
Accountability courts	-	-	-	-	59,412	59,412
Clerk of Court	-	-	-	-	57,537	57,537
Total restricted	93,892	31,508	9,348,306	17,606,805	4,854,810	31,935,321
Assigned - subsequent year budget	2,586,311	-	-	-	-	2,586,311
Unassigned	11,737,788	-	-	-	-	11,737,788
Total fund balances	$ 15,670,834	$ 31,508	$ 9,348,306	$ 17,606,805	$ 4,973,564	$ 47,631,017

NOTE 12 – EMPLOYEE RETIREMENT PLANS

Defined Contribution Plan

Effective November 1, 1994, the County adopted the Bulloch County Retirement Plan. The plan is administered by ACCG Retirement Services and covers all employees over the age of 21 who have completed one year of service. Employees cannot contribute to the plan. Contributions to the plan are at the discretion of the Board of Commissioners. The Board of Commissioners is assigned the authority to establish and amend any provisions of the plan, and during the year the Board approved a matching contribution of up to 2% of eligible wages if an employee contributes to a 457 plan. During the year ended June 30, 2022, the County contributed $1,375,019 or 6.5% of eligible salaries, plus $197,159 in matching contributions to the plan.

Judges of the Probate Courts Retirement Fund of Georgia

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses be remitted to the state sponsored pension plan.

Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the state sponsored pension plan.

Sheriff's Retirement Fund/Peace Officers' Annuity and Benefit Fund

The Sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Magistrate Court and Clerk of Superior Court to the state sponsored pension plans.

Magistrates Retirement Fund of Georgia

The Magistrate Judge is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the state sponsored pension plan.

Georgia Firefighters' Pension Fund

Full-time fire department employees who are certified or are candidates for certification by the Georgia Firefighter Standards and Training Council are eligible to be covered by this pension plan, which is funded primarily by a one percent tax on premiums for fire insurance and monthly dues collected from active members.

Georgia Judicial Retirement System

This system provides retirement benefits for Superior Court Judges, District Attorneys, State Court Judges, Solicitors-General of the State Courts, and Juvenile Court Judges.

NOTE 12 – EMPLOYEE RETIREMENT PLANS (Continued)

Employee's Retirement System of Georgia

Bulloch County tax officials are covered under this retirement plan.

In the government-wide statement of activities, the County recognized $365,256 in revenue as support provided by nonemployer contributing entities. The amount was also recognized as expense in the appropriate functional expense category. The County does not directly contribute to these plans.

Bulloch County Board of Health (component unit)

The employees of the Bulloch County Board of Health participate in the Georgia State Employees Retirement System (ERS). The plan is administered by the State of Georgia. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov. The retirement contributions for the year ended June 30, 2022 were $190,943. Contributions are fully vested to employees after 10 years of continuous service.

As of June 30, 2022, the Board of Health reported $782,036 as a liability for its proportionate share of the net pension liabilities. For the year ended June 30, 2022, the Board of Health recognized pension expense of $151,455.

NOTE 13 – EMPLOYEE INSURANCE FUND

As of May 1, 1993, the County established an employee insurance fund (an internal service fund) to cover all employee health claims. The County makes payments to this fund monthly based on estimated premiums provided by the third-party administrator to fund this program. Amounts are also withheld from employees by payroll deduction for dependent coverage and paid to the employee insurance fund. A third-party administrator pays all claims from funds held in the employee insurance fund's bank account. The County has a co-insurer for claims from one individual within one year exceeding $100,000 and has a maximum annual liability policy of $5,583,804.

The claims liability of $1,400,000 reported at June 30, 2022 represents known claims incurred on or prior to June 30, 2022 and an estimate for claims that have been incurred but not reported. Changes in the fund's claims liability for the last three fiscal years are as follows:

Year Ended June 30	Claims Liability, Beginning of Year	Current Year Claims and Changes in Estimates	Claims Payments	Claims Liability, End of Year
2020	$ 1,140,000	$ 4,285,196	$ 4,725,196	$ 700,000
2021	700,000	4,963,780	4,063,780	1,600,000
2022	1,600,000	4,488,263	4,688,263	1,400,000

NOTE 14 – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has joined together with other counties in the state as part of the Association of County Commissioners of Georgia (ACCG) Interlocal Risk Management Agency Property and Liability Insurance Fund and the Association of County Commissioners of Georgia (ACCG) Group Self-Insurance Workers Compensation Fund, a public entity risk pool currently operating as a common risk management insurance program for member local governments.

As part of these risk pools, the County is obligated to pay all contributions and assessments as prescribed by the pools, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The funds are to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the worker's compensation law of Georgia. The funds are to pay all cost taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation, or defense.

Settled claims in the past three years have not exceeded the coverages.

As of January 1, 2021, the County changed from a first dollar policy to a high-deductible policy for workers comp insurance. At that time the County also established the Workers Comp Risk Management fund to cover the workers comp claims up to the deductible of $300,000 per claim. The County pays a much lower annual premium to ACCG for this policy and makes monthly payments into the internal service fund based upon actuarial valuations and forecasts of future claims expenses.

The claims liability at June 30, 2022 represents the estimated future losses related to claims incurred during the fiscal year, as calculated by an actuary. Changes in the fund's claims liability for the last two fiscal years are as follows:

Year Ended June 30	Claims Liability, Beginning of Year	Current Year Claims and Changes in Estimates	Claims Payments	Claims Liability, End of Year
2021	$ -	$ 186,104	$ 16,104	$ 170,000
2022	170,000	349,314	159,314	360,000

NOTE 15 – CONTINGENCIES

The County is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the County attorney, the resolution of these matters probably will not have a material adverse effect on the financial condition of the County.

NOTE 16 – JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in the ten county Southeast Georgia area, is a member of the Coastal Georgia Regional Commission (RC) and is required to pay annual dues thereto. During its year ended June 30, 2022, the County paid $51,463 in such dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-33 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
1181 Coastal Drive SW
Darien, Georgia 31305

NOTE 17 – HOTEL/MOTEL LODGING TAX

The county has levied a five percent lodging tax. A summary of the transactions for the year ended June 30, 2022 follows:

		Percentage of tax receipts
Lodging tax receipts	$ 32,804	
Disbursements to the:		
Statesboro Convention and Visitors Bureau for promotion of tourism	(24,931)	76.0%
Statesboro Arts Council for performing arts center	(6,233)	19.0%
County for administrative costs	(1,640)	5.0%
Total	$ -	

All expenditures were for promotion of tourism as required by O.C.G.A. 48-13-41.

NOTE 18 – TAX ABATEMENTS

The Development Authority of Bulloch County (the "Authority") can enter into agreements for industrial projects to encourage the creation of jobs and new capital investment through an "Investment Assistance Program." Georgia case law and statutory provisions, including the Development Authorities Law (Title 36 Chapter 62 of the Georgia Code Annotated), provide the Authority with the power to enter into such agreements with companies.

In general, failure to create jobs and/or investments as set forth in the agreements would result in a reduction (or claw back) of any tax abatements. The Authority monitors compliance with performance and accountability agreements to ensure the companies meet their commitments.

For the fiscal year ended June 30, 2022, the property tax abated by Bulloch County due to incentive agreements was $100,936.

NOTE 19 – SUBSEQUENT EVENTS

On November 1, 2022 the Board of Commissioners approved the implementation of a defined benefit pension plan to replace the County's current defined contribution plan. Staff is currently in the process of developing the plan document for the new plan and anticipates implementing the change from defined contribution to defined benefit on July 1, 2023. The financial impact of this change is not known at this time.

Subsequent events were evaluated through December 27, 2022, which is the date the financial statements were available to be issued.

Supplementary Information

Bulloch County, Georgia
Combining Governmental Balance Sheet
Nonmajor Governmental Funds
Summary by Fund Type
June 30, 2022

	Capital Projects Funds	Special Revenue Funds	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 1,078,817	$ 3,535,101	$ 4,613,918
Investments	-	213,441	213,441
Receivables:			
Taxes	-	38,261	38,261
Intergovernmental	-	468,277	468,277
Other	5	131,543	131,548
Prepaid items	-	66,272	66,272
Inventories	-	52,482	52,482
Total assets	$ 1,078,822	$ 4,505,377	$ 5,584,199
LIABILITIES			
Accounts payable	$ 201,041	$ 223,589	$ 424,630
Accrued payroll liabilities	-	106,863	106,863
Unearned revenue	-	51,814	51,814
Total liabilities	201,041	382,266	583,307
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	27,328	27,328
FUND BALANCES			
Nonspendable	-	118,754	118,754
Restricted	877,781	3,977,029	4,854,810
Total fund balances	877,781	4,095,783	4,973,564
Total liabilities, deferred inflows of resources, and fund balances (deficits)	$ 1,078,822	$ 4,505,377	$ 5,584,199

Bulloch County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Summary by Fund Type
For the Year Ended June 30, 2022

	Capital Projects Funds	Special Revenue Funds	Total Nonmajor Governmental Funds
REVENUES			
Taxes	$ -	$ 3,234,374	$ 3,234,374
Charges for services	-	3,134,143	3,134,143
Fees, fines and forfeitures	-	271,045	271,045
Intergovernmental	1,822	621,781	623,603
Interest	6,363	10,512	16,875
Other	-	373,480	373,480
Total revenues	8,185	7,645,335	7,653,520
EXPENDITURES			
Current:			
General government	-	4,000	4,000
Judicial	-	289,414	289,414
Public safety	-	5,314,783	5,314,783
Public works	-	106,016	106,016
Airport	-	954,137	954,137
Housing and development	-	32,804	32,804
Debt service:			
Principal retirement	144,253	108,952	253,205
Interest	2,804	8,030	10,834
Debt issuance costs	15,606	-	15,606
Capital outlay:			
Public safety	-	588,328	588,328
Public works	536	-	536
Recreation	33,306	-	33,306
Airport	588,401	-	588,401
Housing and development	62,470	-	62,470
Total expenditures	847,376	7,406,464	8,253,840
Excess (deficiency) of revenues over expenditures	(839,191)	238,871	(600,320)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	65,593	65,593
Transfers out	-	(108,325)	(108,325)
Issuance of bonds payable	750,000	-	750,000
Sale of capital assets	-	33,609	33,609
Total other financing sources (uses)	750,000	(9,123)	740,877
Net change in fund balances	(89,191)	229,748	140,557
Fund balances - beginning	966,972	3,866,035	4,833,007
Fund balances - ending	$ 877,781	$ 4,095,783	$ 4,973,564

Bulloch County, Georgia
Combining Balance Sheet
Nonmajor Capital Projects Funds
June 30, 2022

	SPLOST 2007	SPLOST 2013	PFA Bond Fund	Total Nonmajor Capital Projects Funds
ASSETS				
Cash	$ 5,762	$ 738,442	$ 334,613	$ 1,078,817
Accounts receivable	-	5	-	5
Total assets	$ 5,762	$ 738,447	$ 334,613	$ 1,078,822
LIABILITIES				
Accounts payable	$ -	$ 41,692	$ 159,349	$ 201,041
FUND BALANCES				
Restricted	5,762	696,755	175,264	877,781
Total liabilities and fund balances	$ 5,762	$ 738,447	$ 334,613	$ 1,078,822

Bulloch County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Capital Projects Funds
For the Year Ended June 30, 2022

	SPLOST 2007	SPLOST 2013	PFA Bond Fund	Total Nonmajor Capital Projects Funds
REVENUES				
Intergovernmental	$ -	$ 1,822	$ -	$ 1,822
Interest	1,693	3,408	1,262	6,363
Total revenues	1,693	5,230	1,262	8,185
EXPENDITURES				
Debt service:				
Principal retirement	-	144,253	-	144,253
Interest	-	2,804	-	2,804
Debt issuance costs	-	-	15,606	15,606
Capital outlay:				
Public works	-	536	-	536
Recreation	-	33,306	-	33,306
Airport	-	28,009	560,392	588,401
Housing and development	-	62,470	-	62,470
Total expenditures	-	271,378	575,998	847,376
Excess (deficiency) of revenues over (under) expenditures	1,693	(266,148)	(574,736)	(839,191)
OTHER FINANCING SOURCES				
Issuance of bonds payable	-	-	750,000	750,000
Net change in fund balances	1,693	(266,148)	175,264	(89,191)
Fund balances - beginning	4,069	962,903	-	966,972
Fund balances - ending	$ 5,762	$ 696,755	$ 175,264	$ 877,781

Bulloch County, Georgia
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
SPLOST 2007
For the Year Ended June 30, 2022

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
REVENUES			
Interest	$ -	$ 1,693	$ 1,693
EXPENDITURES			
Capital outlay	-	-	-
Excess (deficiency) of revenues over expenditures	-	1,693	1,693
Fund balances - beginning	4,069	4,069	-
Fund balances - ending	$ 4,069	$ 5,762	$ 1,693

Bulloch County, Georgia
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
SPLOST 2013
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ -	$ -	$ 1,822	$ 1,822
Interest	-	-	3,408	3,408
Total revenues	-	-	5,230	5,230
EXPENDITURES				
Debt service:				
Principal retirement	144,253	144,253	144,253	-
Interest	2,804	2,804	2,804	-
Total debt service	147,057	147,057	147,057	-
Capital outlay:				
General government	13,000	13,000	-	13,000
Public works	90,000	90,000	536	89,464
Recreation	94,000	94,000	33,306	60,694
Airport	12,000	35,010	28,009	7,001
Housing and Development	300,000	300,000	62,470	237,530
Total capital outlay	509,000	532,010	124,321	407,689
Total expenditures	656,057	679,067	271,378	407,689
Excess (deficiency) of revenues over expenditures	(656,057)	(679,067)	(266,148)	412,919
Fund balances - beginning	962,903	962,903	962,903	-
Fund balances - ending	$ 306,846	$ 283,836	$ 696,755	$ 412,919

Bulloch County, Georgia
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
PFA Bond Fund
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Interest	$ -	$ -	$ 1,262	$ 1,262
EXPENDITURES				
Debt service:				
Debt issuance costs	-	-	15,606	(15,606)
Capital outlay:				
Airport	-	750,000	560,392	189,608
Total expenditures	-	-	575,998	174,002
Excess (deficiency) of revenues over expenditures	-	(750,000)	(574,736)	175,264
OTHER FINANCING SOURCES (USES)				
Issuance of bonds payable	-	750,000	750,000	-
Net change in fund balances	-	-	175,264	175,264
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ -	$ 175,264	$ 175,264

Bulloch County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022

	Law Library Fund	BCCI Designated Special Projects Fund	Jail Add-On Fee Fund	Drug Education Fund	Juvenile Service Fund	Accountability Court Fund	E-911 Fund
ASSETS							
Cash	$ 63,639	$ 98,670	$ -	$ 96,122	$ 28,414	$ 7,267	$ 771,332
Investments	-	-	-	-	-	-	-
Receivables:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	66,842	322,523
Other	-	17,571	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	59,100
Inventories	-	-	-	-	-	-	-
Total assets	$ 63,639	$ 116,241	$ -	$ 96,122	$ 28,414	$ 74,109	$ 1,152,955
LIABILITIES							
Accounts payable	$ -	$ 31,600	$ -	$ 3,937	$ -	$ 9,808	$ 28,230
Accrued payroll liabilities	-	-	-	-	-	4,889	37,703
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	-	31,600	-	3,937	-	14,697	65,933
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	59,100
Restricted	63,639	84,641	-	92,185	28,414	59,412	1,027,922
Total fund balances	63,639	84,641	-	92,185	28,414	59,412	1,087,022
Total liabilities, deferred inflows of resources, and fund balances	$ 63,639	$ 116,241	$ -	$ 96,122	$ 28,414	$ 74,109	$ 1,152,955

Bulloch County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022

	BCCI Inmate Fund	Jail Inmate Phone Fund	Jail Commissary Fund	Sheriffs Confiscated Assets Fund	Sheriffs Fingerprint Fund	Grants Fund	Airport Fund
ASSETS							
Cash	$ 14,025	$ 9,970	$ 135,532	$ 40,255	$ 18,948	$ 24,198	$ 755,730
Investments	-	-	-	-	-	-	213,441
Receivables:							
Taxes	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	78,912	-
Other	18,486	12,957	26,019	-	-	-	56,508
Prepaid items	-	-	-	-	-	-	2,934
Inventories	-	-	-	-	-	-	52,482
Total assets	$ 32,511	$ 22,927	$ 161,551	$ 40,255	$ 18,948	$ 103,110	$ 1,081,095
LIABILITIES							
Accounts payable	$ -	$ 7,489	$ -	$ -	$ -	$ -	$ 79,844
Accrued payroll liabilities	-	-	-	-	-	-	7,520
Unearned revenue	-	-	-	-	-	45,573	6,241
Total liabilities	-	7,489	-	-	-	45,573	93,605
DEFERRED INFLOWS OF RESOURCES							
Unavailable revenue - property taxes	-	-	-	-	-	-	-
FUND BALANCES							
Nonspendable	-	-	-	-	-	-	55,416
Restricted	32,511	15,438	161,551	40,255	18,948	57,537	932,074
Total fund balances	32,511	15,438	161,551	40,255	18,948	57,537	987,490
Total liabilities, deferred inflows of resources, and fund balances	$ 32,511	$ 22,927	$ 161,551	$ 40,255	$ 18,948	$ 103,110	$ 1,081,095

Bulloch County, Georgia
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2022

	Tax Lighting Districts Fund	Urban Fire District Fund	Rural Fire Fund	Hotel/Motel Tax Fund	Total Nonmajor Special Revenue Funds
ASSETS					
Cash	$ 22,145	$ 9,722	$ 1,433,367	$ 5,765	$ 3,535,101
Investments	-	-	-	-	213,441
Receivables:					
Taxes	-	-	34,565	3,696	38,261
Intergovernmental	-	-	-	-	468,277
Other	-	-	2	-	131,543
Prepaid items	-	-	4,238	-	66,272
Inventories	-	-	-	-	52,482
Total assets	$ 22,145	$ 9,722	$ 1,472,172	$ 9,461	$ 4,505,377
LIABILITIES					
Accounts payable	$ 7,451	$ 9,722	$ 36,047	$ 9,461	$ 223,589
Accrued payroll liabilities	-	-	56,751	-	106,863
Unearned revenue	-	-	-	-	51,814
Total liabilities	7,451	9,722	92,798	9,461	382,266
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	-	-	27,328	-	27,328
FUND BALANCES					
Nonspendable	-	-	4,238	-	118,754
Restricted	14,694	-	1,347,808	-	3,977,029
Total fund balances	14,694	-	1,352,046	-	4,095,783
Total liabilities, deferred inflows of resources, and fund balances	$ 22,145	$ 9,722	$ 1,472,172	$ 9,461	$ 4,505,377

Bulloch County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2022

	Law Library Fund	BCCI Designated Special Projects Fund	Jail Add-On Fee Fund	Drug Education Fund	Juvenile Service Fund	Accountability Court Fund	E-911 Fund
REVENUES							
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ 989
Charges for services	-	-	-	-	-	17,032	1,649,595
Fees, fines and forfeitures	28,379	-	96,844	94,485	2,975	-	-
Intergovernmental	-	-	-	-	-	265,677	-
Interest	3	413	-	329	82	11	1,927
Other	-	87,019	-	-	-	-	-
Total revenues	28,382	87,432	96,844	94,814	3,057	282,720	1,652,511
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Judicial	513	-	-	-	-	288,901	-
Public safety	-	5,355	96,844	51,215	-	-	1,191,957
Public works	-	-	-	-	-	-	-
Airport	-	-	-	-	-	-	-
Housing and development	-	-	-	-	-	-	-
Debt service:							
Principal retirement	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-
Capital outlay:							
Public safety	-	166,383	-	45,534	-	-	3,810
Total expenditures	513	171,738	96,844	96,749	-	288,901	1,195,767
Excess (deficiency) of revenues over (under) expenditures	27,869	(84,306)	-	(1,935)	3,057	(6,181)	456,744
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	65,593	-
Transfers out	-	(1,749)	-	(62,732)	(61)	-	(32,423)
Sale of capital assets	-	-	-	27,000	-	-	-
Total other financing sources (uses)	-	(1,749)	-	(35,732)	(61)	65,593	(32,423)
Net change in fund balances	27,869	(86,055)	-	(37,667)	2,996	59,412	424,321
Fund balances - beginning	35,770	170,696	-	129,852	25,418	-	662,701
Fund balances - ending	$ 63,639	$ 84,641	$ -	$ 92,185	$ 28,414	$ 59,412	$ 1,087,022

Bulloch County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2022

	BCCI Inmate Fund	Jail Inmate Phone Fund	Jail Commissary Fund	Sheriffs Confiscated Assets Fund	Sheriffs Fingerprint Fund	Grants Fund	Airport Fund
REVENUES							
Taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Charges for services	-	165,066	363,186	-	4,190	-	935,074
Fees, fines and forfeitures	-	-	-	48,362	-	-	-
Intergovernmental	6,600	-	-	-	-	267,504	82,000
Interest	4	-	-	-	-	-	2,858
Other	88,816	-	7,565	-	-	72,815	116,100
Total revenues	95,420	165,066	370,751	48,362	4,190	340,319	1,136,032
EXPENDITURES							
Current:							
General government	-	-	-	-	-	4,000	-
Judicial	-	-	-	-	-	-	-
Public safety	121,841	144,306	213,089	54,317	2,973	278,782	-
Public works	-	-	-	-	-	-	-
Airport	-	-	-	-	-	-	954,137
Housing and development	-	-	-	-	-	-	-
Debt service:							
Principal retirement	-	-	-	-	-	-	108,952
Interest	-	-	-	-	-	-	8,030
Capital outlay:							
Public safety	-	121,699	158,767	40,271	8,678	-	-
Total expenditures	121,841	266,005	371,856	94,588	11,651	282,782	1,071,119
Excess (deficiency) of revenues over (under) expenditures	(26,421)	(100,939)	(1,105)	(46,226)	(7,461)	57,537	64,913
OTHER FINANCING SOURCES (USES)							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(11,360)
Sale of capital assets	-	-	-	6,609	-	-	-
Total other financing sources (uses)	-	-	-	6,609	-	-	(11,360)
Net change in fund balances	(26,421)	(100,939)	(1,105)	(39,617)	(7,461)	57,537	53,553
Fund balances - beginning	58,932	116,377	162,656	79,872	26,409	-	933,937
Fund balances - ending	$ 32,511	$ 15,438	$ 161,551	$ 40,255	$ 18,948	$ 57,537	$ 987,490

Bulloch County, Georgia
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended June 30, 2022

	Tax Lighting Districts Fund	Urban Fire District Fund	Rural Fire Fund	Hotel/Motel Tax Fund	Total Nonmajor Special Revenue Funds
REVENUES					
Taxes	$ 90,206	$ 1,481,543	$ 1,628,832	$ 32,804	$ 3,234,374
Charges for services	-	-	-	-	3,134,143
Fees, fines and forfeitures	-	-	-	-	271,045
Intergovernmental	-	-	-	-	621,781
Interest	-	-	4,885	-	10,512
Other	-	-	1,165	-	373,480
Total revenues	90,206	1,481,543	1,634,882	32,804	7,645,335
EXPENDITURES					
Current:					
General government	-	-	-	-	4,000
Judicial	-	-	-	-	289,414
Public safety	-	1,481,543	1,672,561	-	5,314,783
Public works	106,016	-	-	-	106,016
Airport	-	-	-	-	954,137
Housing and development	-	-	-	32,804	32,804
Debt service:					
Principal retirement	-	-	-	-	108,952
Interest	-	-	-	-	8,030
Capital outlay:					
Public safety	-	-	43,186	-	588,328
Total expenditures	106,016	1,481,543	1,715,747	32,804	7,406,464
Excess (deficiency) of revenues over (under) expenditures	(15,810)	-	(80,865)	-	238,871
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	65,593
Transfers out	-	-	-	-	(108,325)
Sale of capital assets	-	-	-	-	33,609
Total other financing sources (uses)	-	-	-	-	(9,123)
Net change in fund balances	(15,810)	-	(80,865)	-	229,748
Fund balances - beginning	30,504	-	1,432,911	-	3,866,035
Fund balances - ending	$ 14,694	$ -	$ 1,352,046	$ -	$ 4,095,783

Bulloch County, Georgia
Law Library Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Fees, fines and forfeitures	$ -	$ 25,000	$ 28,379	$ 3,379
Interest	-	10	3	(7)
Total revenues	-	25,010	28,382	3,372
EXPENDITURES				
Current:				
Judicial	-	5,500	513	4,987
Capital outlay:				
Judicial	-	10,000	-	10,000
Total expenditures	-	15,500	513	14,987
Excess of revenues over expenditures	-	9,510	27,869	18,359
Fund balances - beginning	35,770	35,770	35,770	-
Fund balances - ending	$ 35,770	$ 45,280	$ 63,639	$ 18,359

Bulloch County, Georgia
BCCI Designated Special Projects Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Interest	$ -	$ -	$ 413	$ 413
Other	85,000	85,000	87,019	2,019
Total revenues	85,000	85,000	87,432	2,432
EXPENDITURES				
Current:				
Public safety	-	-	5,355	(5,355)
Capital outlay:				
Public safety	130,000	167,990	166,383	1,607
Total expenditures	130,000	167,990	171,738	(3,748)
Excess (deficiency) of revenues over (under) expenditures	(45,000)	(82,990)	(84,306)	(1,316)
OTHER FINANCING SOURCES (USES)				
Transfers out	(5,500)	(5,500)	(1,749)	3,751
Net change in fund balances	(50,500)	(88,490)	(86,055)	2,435
Fund balances - beginning	170,696	170,696	170,696	-
Fund balances - ending	$ 120,196	$ 82,206	$ 84,641	$ 2,435

Bulloch County, Georgia
Jail Add-On Fee Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
REVENUES			
Fees, fines and forfeitures	$ 98,000	$ 96,844	$ (1,156)
EXPENDITURES			
Current:			
Public safety	98,000	96,844	1,156
Excess of revenues over expenditures	-	-	-
Fund balances - beginning	-	-	-
Fund balances - ending	$ -	$ -	$ -

Bulloch County, Georgia
Drug Education Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
REVENUES			
Fees, fines and forfeitures	$ 130,000	$ 94,485	$ (35,515)
Interest	180	329	149
Total revenues	130,180	94,814	(35,366)
EXPENDITURES			
Current:			
Public safety	139,500	51,215	88,285
Capital outlay:			
Public safety	95,000	45,534	49,466
Total expenditures	234,500	96,749	137,751
Excess (deficiency) of revenues over (under) expenditures	(104,320)	(1,935)	102,385
OTHER FINANCING SOURCES (USES)			
Transfers out	(10,000)	(62,732)	(52,732)
Sale of capital assets	-	27,000	27,000
Total other financing sources (uses)	(10,000)	(35,732)	(25,732)
Net change in fund balances	(114,320)	(37,667)	76,653
Fund balances - beginning	129,852	129,852	-
Fund balances - ending	$ 15,532	$ 92,185	$ 76,653

Bulloch County, Georgia
Juvenile Service Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
REVENUES			
Fees, fines and forfeitures	$ 4,000	$ 2,975	$ (1,025)
Interest	-	82	82
Total revenues	4,000	3,057	(943)
EXPENDITURES			
Current:			
Judicial	2,000	-	2,000
Excess (deficiency) of revenues over (under) expenditures	2,000	3,057	1,057
OTHER FINANCING SOURCES (USES)			
Transfers out	(200)	(61)	139
Net change in fund balances	1,800	2,996	1,196
Fund balances - beginning	25,418	25,418	-
Fund balances - ending	$ 27,218	$ 28,414	$ 1,196

Bulloch County, Georgia
Accountability Court Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 8,000	$ 8,000	$ 17,032	$ 9,032
Intergovernmental	258,568	258,568	265,677	7,109
Interest	-	-	11	11
Total revenues	266,568	266,568	282,720	16,152
EXPENDITURES				
Current:				
Judicial	279,320	288,910	288,901	9
Excess (deficiency) of revenues over (under) expenditures	(12,752)	(22,342)	(6,181)	16,161
OTHER FINANCING SOURCES (USES)				
Transfers in	12,752	12,752	65,593	52,841
Net change in fund balances	-	(9,590)	59,412	69,002
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ (9,590)	$ 59,412	$ 69,002

Bulloch County, Georgia
E-911 Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
REVENUES			
Taxes	$ -	$ 989	$ 989
Charges for services	1,539,736	1,649,595	109,859
Interest	365	1,927	1,562
Total revenues	1,540,101	1,652,511	112,410
EXPENDITURES			
Current:			
Public safety	1,426,269	1,191,957	234,312
Capital outlay:			
Public safety	6,000	3,810	2,190
Total expenditures	1,432,269	1,195,767	236,502
Excess (deficiency) of revenues over (under) expenditures	107,832	456,744	348,912
OTHER FINANCING SOURCES (USES)			
Transfers out	(38,000)	(32,423)	5,577
Net change in fund balances	69,832	424,321	354,489
Fund balances - beginning	662,701	662,701	-
Fund balances - ending	$ 732,533	$ 1,087,022	$ 354,489

Bulloch County, Georgia
BCCI Inmate Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 15,000	$ 15,000	$ 6,600	$ (8,400)
Interest	-	-	4	4
Other	55,000	55,000	88,816	33,816
Total revenues	70,000	70,000	95,420	25,420
EXPENDITURES				
Current:				
Public safety	60,000	121,850	121,841	9
Capital outlay:				
Public safety	-	-	-	-
Total expenditures	60,000	121,850	121,841	9
Excess (deficiency) of revenues over (under) expenditures	10,000	(51,850)	(26,421)	25,429
Fund balances - beginning	58,932	58,932	58,932	-
Fund balances - ending	$ 68,932	$ 7,082	$ 32,511	$ 25,429

Bulloch County, Georgia
Jail Inmate Phone Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 140,000	$ 140,000	$ 165,066	$ 25,066
Total revenues	140,000	140,000	165,066	25,066
EXPENDITURES				
Current:				
Public safety	25,000	148,010	144,306	3,704
Capital outlay:				
Public safety	75,000	118,000	121,699	(3,699)
Total expenditures	100,000	266,010	266,005	5
Excess (deficiency) of revenues over (under) expenditures	40,000	(126,010)	(100,939)	25,071
Fund balances - beginning	116,377	116,377	116,377	-
Fund balances - ending	$ 156,377	$ (9,633)	$ 15,438	$ 25,071

Bulloch County, Georgia
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Jail Commissary Fund
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 270,000	$ 270,000	$ 363,186	$ 93,186
Other	-	-	7,565	7,565
Total revenues	270,000	270,000	370,751	100,751
EXPENDITURES				
Current:				
Public safety	150,000	242,749	213,089	29,660
Capital outlay:				
Public safety	100,000	129,111	158,767	(29,656)
Total expenditures	250,000	371,860	371,856	4
Excess (deficiency) of revenues over (under) expenditures	20,000	(101,860)	(1,105)	100,755
Fund balances - beginning	162,656	162,656	162,656	-
Fund balances - ending	$ 182,656	$ 60,796	$ 161,551	$ 100,755

Bulloch County, Georgia
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
Sheriffs Confiscated Assets Fund
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Fees, fines and forfeitures	$ 45,000	$ 45,000	$ 48,362	$ 3,362
Total revenues	45,000	45,000	48,362	3,362
EXPENDITURES				
Current:				
Public safety	10,000	24,590	54,317	(29,727)
Capital outlay:				
Public safety	40,000	70,000	40,271	29,729
Total expenditures	50,000	94,590	94,588	2
Excess (deficiency) of revenues over (under) expenditures	(5,000)	(49,590)	(46,226)	3,364
OTHER FINANCING SOURCES				
Sale of capital assets	-	-	6,609	6,609
Insurance recoveries	5,000	5,000	-	(5,000)
Total other financing sources	5,000	5,000	6,609	1,609
Net change in fund balances	-	(44,590)	(39,617)	4,973
Fund balances - beginning	79,872	79,872	79,872	-
Fund balances - ending	$ 79,872	$ 35,282	$ 40,255	$ 4,973

Bulloch County, Georgia
Sheriffs Fingerprint Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
REVENUES			
Charges for services	$ 3,750	$ 4,190	$ 440
Total revenues	3,750	4,190	440
EXPENDITURES			
Current:			
Public safety	500	2,973	(2,473)
Capital outlay:			
Public safety	5,000	8,678	(3,678)
Total expenditures	5,500	11,651	(6,151)
Excess (deficiency) of revenues over (under) expenditures	(1,750)	(7,461)	(5,711)
Fund balances - beginning	26,409	26,409	-
Fund balances - ending	$ 24,659	$ 18,948	$ (5,711)

Bulloch County, Georgia
Grants Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Intergovernmental	$ 14,000	$ 267,830	$ 267,504	$ (326)
Other	11,000	18,740	72,815	54,075
Total revenues	25,000	286,570	340,319	53,749
EXPENDITURES				
Current:				
General government	5,000	5,000	4,000	1,000
Public safety	20,000	281,570	278,782	2,788
Total expenditures	25,000	286,570	282,782	3,788
Excess of revenues over expenditures	-	-	57,537	57,537
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ -	$ 57,537	$ 57,537

Bulloch County, Georgia
Airport Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Charges for services	$ 604,090	$ 936,545	$ 935,074	$ (1,471)
Intergovernmental	-	82,000	82,000	-
Interest	1,395	1,395	2,858	1,463
Other	-	116,100	116,100	-
Total revenues	605,485	1,136,040	1,136,032	(8)
EXPENDITURES				
Current:				
Airport	603,485	954,137	954,137	-
Debt service:				
Principal retirement	-	108,953	108,952	1
Interest	-	8,030	8,030	-
Total expenditures	603,485	1,071,120	1,071,119	1
Excess of revenues over expenditures	2,000	64,920	64,913	(7)
OTHER FINANCING SOURCES (USES)				
Transfers out	(2,000)	(11,360)	(11,360)	-
Net change in fund balances	-	53,560	53,553	(7)
Fund balances - beginning	933,937	933,937	933,937	-
Fund balances - ending	$ 933,937	$ 987,497	$ 987,490	$ (7)

Bulloch County, Georgia
Tax Lighting Districts Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 84,195	$ 84,195	$ 90,206	$ 6,011
EXPENDITURES				
Current:				
Public works - street lighting	86,645	99,020	106,016	(6,996)
Excess (deficiency) of revenues over (under) expenditures	(2,450)	(14,825)	(15,810)	(985)
Fund balances - beginning	30,504	30,504	30,504	-
Fund balances - ending	$ 28,054	$ 15,679	$ 14,694	$ (985)

Bulloch County, Georgia
Urban Fire District Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 1,394,550	$ 1,481,550	$ 1,481,543	$ (7)
EXPENDITURES				
Current:				
Public safety	1,394,550	1,481,550	1,481,543	7
Excess (deficiency) of revenues over (under) expenditures	-	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ -	$ -	$ -

Bulloch County, Georgia
Rural Fire Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts		
	Original and Final	Actual	Variance with Final Budget
REVENUES			
Taxes	$ 1,598,565	$ 1,628,832	$ 30,267
Interest	5,000	4,885	(115)
Other	250	1,165	915
Total revenues	1,603,815	1,634,882	31,067
EXPENDITURES			
Current:			
Public safety	1,735,986	1,672,561	63,425
Capital outlay:			
Public safety	68,000	43,186	24,814
Total expenditures	1,803,986	1,715,747	88,239
Excess (deficiency) of revenues over (under) expenditures	(200,171)	(80,865)	119,306
Fund balances - beginning	1,432,911	1,432,911	-
Fund balances - ending	$ 1,232,740	$ 1,352,046	$ 119,306

Bulloch County, Georgia
Hotel/Motel Tax Fund
Schedule of Revenues, Expenditures and Changes in Fund Balances - Budget and Actual
For the Year Ended June 30, 2022

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
REVENUES				
Taxes	$ 8,200	$ 32,810	$ 32,804	$ (6)
EXPENDITURES				
Current:				
Housing and development - tourism	8,200	32,810	32,804	6
Excess of revenues over expenditures	-	-	-	-
Fund balances - beginning	-	-	-	-
Fund balances - ending	$ -	$ -	$ -	$ -

Bulloch County, Georgia
Combining Statement of Net Position
Internal Service Funds
June 30, 2022

	Employee Insurance Fund	Workers Comp Risk Management Fund	Correctional Food Service Fund	Total Internal Service Funds
ASSETS				
Current assets:				
Cash	$ 2,119,530	$ 310,448	$ 31,038	$ 2,461,016
Accounts receivable	295,596	18,681	-	314,277
Prepaid items	-	79,160	-	79,160
Total assets	2,415,126	408,289	31,038	2,854,453
LIABILITIES				
Current liabilities:				
Accounts payable	25,096	-	28,487	53,583
Claims payable	1,400,000	360,000	-	1,760,000
Total liabilities	1,425,096	360,000	28,487	1,813,583
NET POSITION				
Unrestricted	990,030	48,289	2,551	1,040,870
Total net position	$ 990,030	$ 48,289	$ 2,551	$ 1,040,870

Bulloch County, Georgia
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the Year Ended June 30, 2022

	Employee Insurance Fund	Workers Comp Risk Management Fund	Correctional Food Service Fund	Total Internal Service Funds
OPERATING REVENUES				
Charges for services	$ -	$ -	$ 794,403	$ 794,403
Premiums	5,300,095	480,898	-	5,780,993
Total operating revenues	5,300,095	480,898	794,403	6,575,396
OPERATING EXPENSES				
Salaries and benefits	7,329	-	-	7,329
Materials and supplies	-	-	793,549	793,549
Purchased/contracted services	825,309	79,343	263	904,915
Claims	4,488,263	349,314	-	4,837,577
Total operating expenses	5,320,901	428,657	793,812	6,543,370
Operating income (loss)	(20,806)	52,241	591	32,026
NONOPERATING REVENUES (EXPENSES)				
Interest	5,980	638	74	6,692
Income (loss) before transfers	(14,826)	52,879	665	38,718
Transfers out	(54,284)	(4,815)	-	(59,099)
Change in net position	(69,110)	48,064	665	(20,381)
Total net position - beginning	1,059,140	225	1,886	1,061,251
Total net position - ending	$ 990,030	$ 48,289	$ 2,551	$ 1,040,870

Bulloch County, Georgia
Combining Statement of Cash Flows
Internal Service Funds
For the Year Ended June 30, 2022

	Employee Insurance Fund	Workers Comp Risk Management Fund	Correctional Food Service Fund	Total Internal Service Funds
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash received from internal charges	$ 5,300,095	$ 480,898	$ 794,422	$ 6,575,415
Cash payments to employees for salaries and benefits	(7,329)	-	-	(7,329)
Cash payments for supplies and services	(827,102)	(76,400)	(798,888)	(1,702,390)
Cash payments for claims	(4,210,507)	(177,995)	-	(4,388,502)
Net cash provided (used) by operating activities	255,157	226,503	(4,466)	477,194
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers in (out)	(54,284)	(4,815)	-	(59,099)
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received	5,980	638	74	6,692
Net increase (decrease) in cash and cash equivalents	206,853	222,326	(4,392)	424,787
Balances - beginning of year	1,912,677	88,122	35,430	2,036,229
Balances - end of the year	$ 2,119,530	$ 310,448	$ 31,038	$ 2,461,016
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating Income	$ (20,806)	$ 52,241	$ 591	$ 32,026
Adjustments:				
Changes in assets and liabilities:				
Accounts receivable	477,756	(18,681)	19	459,094
Prepaid items	1,405	2,943	-	4,348
Accounts payable	(3,198)	-	(5,076)	(8,274)
Claims payable	(200,000)	190,000	-	(10,000)
Net cash provided (used) by operating activities	$ 255,157	$ 226,503	$ (4,466)	$ 477,194

Bulloch County, Georgia
Combining Statement of Fiduciary Net Position
Custodial Funds
June 30, 2022

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Bulloch County Correctional Institute	Probation	Total
ASSETS								
Cash	$ 12,606	$ 98,801	$ 385,394	$ 22,786	$ 616,512	$ 61,705	$ 34,879	$ 1,232,683
LIABILITIES								
Due to other governments	-	-	$ 96,797	-	-	-	$ 255	$ 97,052
Due to other entities and individuals	-	$ 19,432	73,016	$ 22,786	$ 71,883	-	19,714	206,831
Total liabilities	-	19,432	169,813	22,786	71,883	-	19,969	303,883
NET POSITION								
Restricted for individuals, organizations, and other governments	$ 12,606	79,369	215,581	-	544,629	$ 61,705	14,910	928,800
Total net position	$ 12,606	$ 79,369	$ 215,581	$ -	$ 544,629	$ 61,705	$ 14,910	$ 928,800

Bulloch County, Georgia
Combining Statement of Changes in Fiduciary Net Position
Custodial Funds
For the Year Ended June 30, 2022

	Tax Commissioner	Probate Court	Clerk of Courts	Magistrate Court	Sheriff	Bulloch County Correctional Institute	Probation	Total
ADDITIONS								
Tax collections for other governments	$ 30,714,725	-	$ 1,272,845	-	-	-	-	$ 31,987,570
Fees, fines, and forfeitures	-	$ 89,151	903,312	$ 98,534	$ 197,095	-	$ 144,727	1,432,819
Court judgements/assessments	-	19,935	420,724	341,119	-	-	-	781,778
Deposits from inmates	-	-	-	-	1,197,326	$ 322,395	-	1,519,721
Interest	-	261	-	-	314	15	-	590
Total additions	30,714,725	109,347	2,596,881	439,653	1,394,735	322,410	144,727	35,722,478
DEDUCTIONS								
Payments to other governments	30,574,283	-	1,293,449	-	-	-	6,620	31,874,352
Payments to other entities and individuals	377,864	101,207	1,305,165	439,653	1,335,296	465,623	138,091	4,162,899
Total deductions	30,952,147	101,207	2,598,614	439,653	1,335,296	465,623.00	144,711	36,037,251
Net increase (decrease) in fiduciary net position	(237,422)	8,140	(1,733)	-	59,439	(143,213)	16	(314,773)
Net position - July 1, 2021	250,028	71,229	217,314	-	485,190	204,918	14,894	1,243,573
Net position - June 30, 2022	$ 12,606	$ 79,369	$ 215,581	$ -	$ 544,629	$ 61,705	$ 14,910	$ 928,800

Bulloch County, Georgia
Schedule of Projects Paid with Special
Purpose Local Option Sales Tax Proceeds
For the Year Ended June 30, 2022

SPLOST 07 Fund

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Jail expansion	$ 10,500,000	$ 10,872,066	$ 10,872,066		$ 10,872,066	100.0%
Solid waste handling facilities and equipment - Joint	7,000,000	6,674,268	6,674,268		6,674,268	100.0%
Economic development - Industrial park	2,875,500	2,543,516	2,543,516		2,543,516	100.0%
Cemetery expansion - Statesboro	900,000	900,000	900,000		900,000	100.0%
Road improvements	12,500,000	9,500,250	9,481,739		9,481,739	99.8%
Community facilities - County	5,138,500	4,735,031	4,735,031		4,735,031	100.0%
Public safety facilities and equipment	3,655,000	3,923,292	3,923,292		3,923,292	100.0%
Recreational facilities and equipment	2,874,700	1,978,698	1,978,698		1,978,698	100.0%
Solid waste handling facilities and equipment - County	1,200,000	1,458,490	1,458,490		1,458,490	100.0%
Airport facilities and equipment	700,000	553,743	553,743		553,743	100.0%
Storm water projects	222,000	60,057	60,057		60,057	100.0%
Voting equipment	75,000	35,999	35,999		35,999	100.0%
Greenspace preservation	222,000	-	-		-	100.0%
City of Statesboro	20,767,500	16,594,574	16,594,574		16,594,574	100.0%
Town of Brooklet	1,070,000	867,091	867,091		867,091	100.0%
City of Portal	1,139,300	1,020,800	1,020,800		1,020,800	100.0%
Town of Register	160,500	128,400	128,400		128,400	100.0%
	$ 71,000,000	$ 61,846,275	$ 61,827,764	$ -	$ 61,827,764	100.0%

Bulloch County, Georgia
Schedule of Projects Paid with Special
Purpose Local Option Sales Tax
For the Year Ended June 30, 2022

SPLOST 13 Fund

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Road improvements - County	$ 14,792,000	$ 8,526,514	$ 8,277,495	$ 147,593	$ 8,425,088	99%
Solid waste - Air rights - Joint	10,775,000	10,625,346	10,625,346	-	10,625,346	100%
Elections equipment	150,000	78,080	44,925	-	44,925	58%
Solid waste facilities and equipment	3,100,000	1,342,616	1,342,616	-	1,342,616	100%
Public safety facilities and equipment	5,900,000	3,123,220	3,123,220	-	3,123,220	100%
Capital improvements to existing facilities	1,995,155	1,183,583	1,183,583	-	1,183,583	100%
Airport facilities and equipment	780,000	656,449	536,998	26,187	563,185	86%
Greenspace preservation	150,000	78,080	-	-	-	0%
Recreational facilities and equipment	4,600,000	3,279,769	3,188,416	33,306	3,221,722	98%
Economic development - Industrial park	9,000,000	11,425,231	11,036,518	62,470	11,098,988	97%
City of Statesboro	28,915,844	20,923,030	20,923,030	-	20,923,030	100%
Town of Brooklet	1,419,468	1,135,574	1,135,574	-	1,135,574	100%
City of Portal	458,083	520,066	520,066	-	520,066	100%
Town of Register	177,166	147,301	147,301	-	147,301	100%
	$ 82,212,716	$ 63,044,859	$ 62,085,088	$ 269,556	$ 62,354,644	99%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST 13 fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 271,378
Less:	
Intergovernmental revenue - airport facilities	(1,822)
Total current year expenditures per above	$ 269,556

Bulloch County, Georgia
Schedule of Projects Paid with Special
Purpose Local Option Sales Tax
For the Year Ended June 30, 2022

SPLOST 19 Fund

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Solid waste - Air rights - Joint	$ 11,800,000	$ 11,800,000	$ 3,441,669	$ 1,966,668	$ 5,408,337	46%
Solid waste processing center	400,000	400,000	93,365	306,635	400,000	100%
Radio system	6,750,444	6,750,444	2,255,719	1,121,769	3,377,488	50%
Jail renovation	7,249,556	7,249,556	2,422,255	1,204,588	3,626,843	50%
Elections equipment	180,000	180,000	-	-	-	0%
Community facilities	1,950,000	1,950,000	324,947	369,185	694,132	36%
Judicial facilities	850,000	850,000	293,783	119,715	413,498	49%
Information technology	559,800	559,800	207,695	89,742	297,437	53%
Public safety	7,000,000	7,000,000	2,019,223	1,703,784	3,723,007	53%
Solid waste	2,357,000	2,357,000	320,063	414,548	734,611	31%
Recreation	4,650,000	4,650,000	631,023	898,805	1,529,828	33%
Economic development	2,100,000	2,100,000	-	-	-	0%
City of Statesboro	15,143,400	15,143,400	7,026,638	5,087,599	12,114,237	80%
Town of Brooklet	716,000	716,000	716,000	-	716,000	100%
City of Portal	222,200	222,200	222,200	-	222,200	100%
Town of Register	71,600	71,600	71,600	-	71,600	100%
	$ 62,000,000	$ 62,000,000	$ 20,046,180	$ 13,283,038	$ 33,329,218	54%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total SPLOST 19 fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 13,484,872
Less:	
Bond proceeds spent on jail renovation	(447,563)
Capital lease proceeds spent on fire engines and tankers	(75,000)
Recreation funds transferred to Aquatic Fund for equipment	320,729
Total current year expenditures per above	$ 13,283,038

Bulloch County, Georgia
Schedule of Projects Paid with Transportation
Special Purpose Local Option Sales Tax
For the Year Ended June 30, 2022

TSPLOST 18 Fund

Project	Original Estimated Cost	Current Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Total	Estimated Percentage of Completion
Road and bridge improvements - County	$ 30,217,500	$ 30,217,500	$ 4,646,168	$ 3,705,661	$ 8,351,829	28%
Airport facilities and equipment	562,500	562,500	154,494	157,604	312,098	55%
City of Statesboro	25,800,000	25,800,000	13,502,056	6,508,441	20,010,497	78%
Town of Brooklet	1,920,000	1,920,000	1,536,000	-	1,536,000	80%
City of Portal	960,000	960,000	768,000	-	768,000	80%
Town of Register	540,000	540,000	432,000	-	432,000	80%
	$ 60,000,000	$ 60,000,000	$ 21,038,718	$ 10,371,706	$ 31,410,424	52%

Reconciliation of current year expenditures to Statement of Revenues, Expenditures and Changes in Fund Balances:

Total TSPLOST 18 fund expenditures per Statement of Revenues, Expenditures and Changes in Fund Balances	$ 12,749,577
Less:	
Intergovernmental revenue - LMIG	(1,622,921)
Intergovernmental revenue - Transportation Alternatives Grant	(73,580)
Intergovernmental revenue - airport facilities	(681,370)
Total current year expenditures per above	$ 10,371,706



Statistical Section

Statistical Section (Unaudited)

The Statistical Section includes selected financial and general information presented on a multiyear comparative basis. The statistics are used to provide detailed data on the physical, economic, social and political characteristics of the Bulloch County government.

Financial Trends
These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity
These schedules contain information to help the reader access the County's most significant revenue source, the property tax.

Debt Capacity
These schedules present information to help the read assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information
These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information
These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Bulloch County, Georgia
Net Position by Component
Last 10 Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental activities										
Net investment in capital assets	$ 72,935,687	$ 73,617,963	$ 71,357,718	$ 70,740,576	$ 63,610,922	$ 57,516,150	$ 55,172,298	$ 51,328,770	$ 51,196,730	$ 52,041,283
Restricted	29,717,550	21,789,858	15,699,958	10,463,412	12,541,739	12,703,861	12,440,012	11,171,233	12,716,854	15,037,916
Unrestricted	17,325,575	18,350,804	13,308,595	12,448,744	9,261,087	11,131,381	8,996,511	6,242,007	5,803,568	6,415,428
Total governmental net position	$ 119,978,812	$ 113,758,625	$ 100,366,271	$ 93,652,732	$ 85,413,748	$ 81,351,392	$ 76,608,821	$ 68,742,010	$ 69,717,152	$ 73,494,627
Business-type activities										
Net investment in capital assets	$ 7,003,426	$ 3,893,340	$ 3,735,613	$ 3,426,335	$ 3,571,505	$ 3,242,154	$ 3,918,012	$ 6,330,343	$ 6,370,428	$ 6,533,478
Unrestricted	(200,617)	(2,541,705)	(1,849,388)	(1,040,304)	(742,638)	(25,111)	(84,092)	198,447	409,186	581,681
Total business-type net position	$ 6,802,809	$ 1,351,635	$ 1,886,225	$ 2,386,031	$ 2,828,867	$ 3,217,043	$ 3,833,920	$ 6,528,790	$ 6,779,614	$ 7,115,159
Primary government										
Net investment in capital assets	$ 79,939,113	$ 77,511,303	$ 75,093,331	$ 74,166,911	$ 67,182,427	$ 60,758,304	$ 59,090,310	$ 57,659,113	$ 57,567,158	$ 58,574,761
Restricted	29,717,550	21,789,858	15,699,958	10,463,412	12,541,739	12,703,861	12,440,012	11,171,233	12,716,854	15,037,916
Unrestricted	17,124,958	15,809,099	11,459,207	11,408,440	8,518,449	11,106,270	8,912,419	6,440,454	6,212,754	6,997,109
Total primary government net position	$ 126,781,621	$ 115,110,260	$ 102,252,496	$ 96,038,763	$ 88,242,615	$ 84,568,435	$ 80,442,741	$ 75,270,800	$ 76,496,766	$ 80,609,786

Bulloch County, Georgia
Changes in Net Position
Last 10 Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Expenses										
Governmental activities:										
General government	$ 7,165,433	$ 6,637,650	$ 7,553,910	$ 7,374,934	$ 6,217,574	$ 5,240,018	$ 4,439,402	$ 4,559,742	$ 4,357,830	$ 4,395,345
Judicial	4,750,352	4,292,835	4,312,284	4,075,166	3,544,088	3,574,056	3,373,532	3,279,096	3,407,810	3,062,492
Public safety	31,736,189	28,218,880	26,599,066	24,301,509	23,600,684	22,420,363	21,270,792	20,762,882	20,384,317	20,321,959
Public works	17,996,602	17,006,277	15,680,930	15,155,037	7,372,132	7,649,144	7,463,122	7,674,363	8,759,936	8,417,887
Sanitation	4,823,162	4,532,508	4,821,244	4,832,336	4,683,169	4,684,529	4,554,937	4,348,549	4,178,841	3,991,225
Health and welfare	395,486	420,219	430,622	462,646	492,529	484,204	392,179	461,999	482,303	496,666
Recreation	6,693,274	5,350,031	5,664,199	5,260,673	4,857,528	4,730,173	4,843,280	4,398,621	4,513,541	4,437,861
Libraries	597,581	569,476	569,476	570,348	543,662	543,662	543,602	543,506	538,206	538,206
Airport	1,266,040	1,049,469	987,475	839,399	981,332	826,381	750,905	800,289	783,163	857,566
Housing and development	1,788,080	1,743,625	1,989,236	1,414,845	1,911,063	1,774,560	1,284,833	3,566,863	4,747,035	1,809,287
Education	-	-	-	-	-	419,398	431,735	403,248	378,813	350,493
Interest and fiscal charges	261,718	346,452	375,052	281,648	67,358	120,291	179,896	198,061	224,208	478,272
Total governmental activities expenses	77,473,917	70,167,422	68,983,494	64,568,541	54,271,119	52,466,779	49,528,215	50,997,219	52,756,003	49,157,259
Business-type activities:										
Radio System	681,452	-	-	-	-	-	-	-	-	-
Aquatic Center	3,099,432	2,166,084	2,228,144	2,687,868	2,638,172	2,474,668	2,043,461	2,109,641	2,083,571	2,200,034
Agribusiness Center	-	-	-	-	-	-	236,985	169,139	168,098	157,110
Total business-type activities expenses	3,780,884	2,166,084	2,228,144	2,687,868	2,638,172	2,474,668	2,280,446	2,278,780	2,251,669	2,357,144
Total primary government expenses	$ 81,254,801	$ 72,333,506	$ 71,211,638	$ 67,256,409	$ 56,909,291	$ 54,941,447	$ 51,808,661	$ 53,275,999	$ 55,007,672	$ 51,514,403
Program revenues										
Governmental activities:										
Charges for services										
General government	917,469	931,035	822,033	928,017	895,360	849,575	882,558	855,840	870,208	839,485
Judicial	1,083,388	1,049,896	892,082	951,555	889,013	862,913	840,859	790,573	645,176	504,761
Public safety	7,415,759	6,754,487	6,928,950	7,975,682	7,586,101	7,023,124	7,152,492	7,159,104	7,368,715	7,333,914
Public works	7,098	21,167	54,181	66,749	86,676	86,073	97,780	67,938	81,351	66,313
Sanitation	324,718	409,512	601,109	762,814	748,708	813,778	668,395	576,127	773,963	901,658
Recreation	1,933,048	1,328,521	1,242,628	1,791,357	1,806,505	1,806,793	1,745,459	1,644,752	1,599,763	1,537,483
Airport	1,051,174	1,160,711	558,932	631,959	647,231	583,619	567,093	633,191	634,526	734,805
Housing and development	458,727	352,847	340,021	305,867	313,460	298,236	221,482	206,523	175,471	148,049
Operating grants and contributions	4,993,375	5,397,278	2,373,696	2,132,063	2,052,663	2,857,449	1,299,453	1,348,961	1,227,248	1,121,869
Capital grants and contributions	2,880,209	2,517,783	2,416,455	6,201,031	2,683,681	2,491,896	3,626,935	1,466,511	1,956,970	1,359,432
Total governmental activities program revenues	21,064,965	19,923,237	16,230,087	21,747,094	17,709,398	17,673,456	17,102,506	14,749,520	15,333,391	14,547,769
Business-type activities:										
Charges for services										
Radio System	491,063	-	-	-	-	-	-	-	-	-
Aquatic Center	2,739,225	1,313,586	1,309,146	2,244,082	2,186,934	1,947,791	1,864,950	2,094,706	1,993,354	1,963,749
Agribusiness Center	-	-	-	-	-	-	90,064	83,350	83,351	83,350
Total business-type activities program revenues	3,230,288	1,313,586	1,309,146	2,244,082	2,186,934	1,947,791	1,955,014	2,178,056	2,076,705	2,047,099
Total primary government program revenues	$ 24,295,253	$ 21,236,823	$ 17,539,233	$ 23,991,176	$ 19,896,332	$ 19,621,247	$ 19,057,520	$ 16,927,576	$ 17,410,096	$ 16,594,868
Net (Expense) Revenue										
Government activities	$ (56,408,952)	$ (50,244,185)	$ (52,753,407)	$ (42,821,447)	$ (36,561,721)	$ (34,793,323)	$ (32,425,709)	$ (36,247,699)	$ (37,422,612)	$ (34,609,490)
Business-type activities	(550,596)	(852,498)	(918,998)	(443,786)	(451,238)	(526,877)	(325,432)	(100,724)	(174,964)	(310,045)
Total business-type government net expense	$ (56,959,548)	$ (51,096,683)	$ (53,672,405)	$ (43,265,233)	$ (37,012,959)	$ (35,320,200)	$ (32,751,141)	$ (36,348,423)	$ (37,597,576)	$ (34,919,535)

Bulloch County, Georgia
Changes in Net Position
Last 10 Fiscal Years
(accrual basis of accounting)

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Revenues and Other Changes in Net Position										
Governmental activities:										
General purpose property taxes	30,012,799	29,376,596	27,634,398	25,519,287	24,137,291	23,163,604	22,602,670	19,572,516	18,661,268	18,323,394
Fire protection property taxes	3,120,921	2,680,420	2,512,604	1,637,090	1,665,596	1,527,924	1,490,243	1,482,672	1,449,192	1,463,334
Streetlight district property taxes	90,206	94,815	85,802	76,987	71,368	76,052	69,736	70,993	68,867	71,087
Sales taxes	29,796,604	26,738,050	24,878,483	19,306,280	10,782,163	10,520,481	10,223,603	10,404,271	9,920,972	10,425,105
Insurance premium tax	3,024,998	2,913,862	2,742,752	2,559,205	2,373,439	2,211,755	2,078,615	1,941,100	1,838,496	1,768,908
Other taxes	1,805,934	1,647,266	1,312,153	1,181,897	1,148,131	1,416,563	1,084,303	1,014,623	1,001,453	1,219,147
Interest earned	102,765	50,860	222,694	348,315	60,527	3,806	3,219	3,384	3,375	5,386
Gain on sale of capital assets	176,699	63,070	119,991	-	7,234	18,177	-	234,882	134,007	67,046
Other	499,969	389,505	376,838	431,370	428,328	507,532	370,693	235,951	406,926	243,556
Transfers	(6,001,756)	(317,905)	(418,769)	-	(50,000)	90,000	2,369,438	150,100	160,581	107,945
Total governmental activities program revenues	62,629,139	63,636,539	59,466,946	51,060,431	40,624,077	39,535,894	40,292,520	35,110,492	33,645,137	33,694,908
Business-type activities:										
Interest earned	14	3	423	950	13,062	-	-	-	-	-
Transfers	6,001,756	317,905	418,769	-	50,000	(90,000)	(2,369,438)	(150,100)	(160,581)	(107,945)
Total business-type activities	6,001,770	317,908	419,192	950	63,062	(90,000)	(2,369,438)	(150,100)	(160,581)	(107,945)
Total primary government	$ 68,630,909	$ 63,954,447	$ 59,886,138	$ 51,061,381	$ 40,687,139	$ 39,445,894	$ 37,923,082	$ 34,960,392	$ 33,484,556	$ 33,586,963
Change in Net Position										
Government activities	$ 6,220,187	$ 13,392,354	$ 6,713,539	$ 8,238,984	$ 4,062,356	$ 4,742,571	$ 7,866,811	$ (1,137,207)	$ (3,777,475)	$ (914,582)
Business-type activities	5,451,174	(534,590)	(499,806)	(442,836)	(388,176)	(616,877)	(2,694,870)	(250,824)	(335,545)	(417,990)
Total primary government	$ 11,671,361	$ 12,857,764	$ 6,213,733	$ 7,796,148	$ 3,674,180	$ 4,125,694	$ 5,171,941	$ (1,388,031)	$ (4,113,020)	$ (1,332,572)

Bulloch County, Georgia
Fund Balances of Governmental Funds
Last 10 Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Fund										
Nonspendable	$ 1,252,843	$ 913,766	$ 832,727	$ 914,914	$ 844,508	$ 847,452	$ 974,719	$ 987,601	$ 783,211	$ 740,181
Restricted	93,892	70,811	74,525	139,162	500,892	70,347	84,404	-	-	-
Assigned	2,586,311	-	1,020,210	-	-	-	-	-	-	-
Unassigned	11,737,788	17,002,482	9,507,253	10,228,488	9,682,421	8,708,763	6,498,857	4,187,703	4,106,406	4,799,662
Total general fund	15,670,834	17,987,059	11,434,715	11,282,564	11,027,821	9,626,562	7,557,980	5,175,304	4,889,617	5,539,843
All other governmental funds										
Nonspendable	118,754	57,794	39,083	47,094	51,029	77,832	103,226	86,519	71,824	5,637
Restricted	31,841,429	25,883,320	20,932,039	23,364,834	11,989,818	14,936,570	14,989,125	16,238,238	23,255,952	28,708,783
Assigned	-	-	-	449,053	-	-	-	-	-	-
Unassigned	-	-	-	-	-	(25,334)	(116,443)	(264,412)	(451,450)	(594,190)
Total other governmental funds	31,960,183	25,941,114	20,971,122	23,860,981	12,040,847	14,989,068	14,975,908	16,060,345	22,876,326	28,120,230

Bulloch County, Georgia
Changes in Fund Balances of Governmental Funds
Last 10 Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
REVENUES										
Taxes	$ 67,830,595	$ 64,966,126	$ 57,770,816	$ 50,222,474	$ 40,234,342	$ 38,855,474	$ 37,508,369	$ 34,578,105	$ 32,928,736	$ 33,389,453
Licenses and permits	694,789	592,684	543,851	523,416	526,605	517,588	454,243	453,932	435,997	425,693
Charges for services	10,240,933	9,119,197	8,973,308	10,914,490	10,434,214	9,853,580	9,312,185	9,082,420	9,363,766	9,339,159
Fees, fines and forfeitures	1,892,860	1,623,840	1,665,501	1,803,748	1,875,748	1,813,516	1,816,376	1,831,514	1,759,091	1,628,894
Intergovernmental	6,962,936	7,389,584	4,170,555	6,220,913	4,374,635	4,843,418	4,922,806	2,753,459	3,167,213	2,457,976
Interest	204,781	108,357	356,503	476,381	62,178	4,770	6,801	7,741	20,380	28,244
Other	907,644	1,134,082	577,760	607,169	610,701	646,960	964,007	802,211	822,438	916,279
Total revenues	88,734,538	84,933,870	74,058,294	70,768,591	58,118,423	56,535,306	54,984,787	49,509,382	48,497,621	48,185,698
EXPENDITURES										
Current:										
General government	6,209,669	5,969,376	5,917,754	5,348,135	5,224,140	5,026,057	4,311,882	4,090,563	3,921,909	4,007,880
Judicial	4,700,234	4,053,478	4,045,148	3,839,871	3,575,228	3,258,958	3,148,813	3,105,041	3,187,185	2,936,258
Public safety	27,234,836	23,191,831	23,329,291	21,916,046	21,300,531	19,833,900	18,923,012	18,293,784	17,907,008	17,943,078
Public works	3,927,372	3,310,419	3,833,112	3,508,877	2,954,529	2,690,355	2,788,461	2,648,842	2,949,441	2,988,258
Sanitation	2,485,763	2,242,339	2,707,764	2,890,873	2,377,902	2,383,712	2,293,510	2,133,945	2,269,575	2,354,972
Health and welfare	314,592	309,546	317,242	344,688	374,155	365,830	354,607	376,194	365,634	379,390
Recreation	7,910,158	4,084,601	4,389,120	5,075,877	4,579,292	4,669,414	4,379,184	3,958,832	4,042,245	4,058,351
Libraries	590,170	562,065	562,065	562,065	535,300	535,300	535,374	535,300	530,000	530,000
Airport	954,734	634,014	572,794	593,872	635,693	579,302	559,169	607,190	641,454	711,002
Housing and development	1,375,064	1,048,644	1,050,002	1,245,837	1,083,947	949,360	1,017,178	858,985	790,693	851,050
Debt service:										
Principal retirement	3,330,695	3,843,570	4,941,207	3,231,812	2,932,262	2,880,647	2,771,064	2,977,973	1,305,192	694,730
Interest	266,980	362,850	586,753	204,770	282,771	374,779	458,134	492,170	516,987	353,689
Debt issuance costs	15,606	-	-	83,680	-	-	-	-	-	152,421
Capital outlay:										
General government	690,531	503,343	1,253,056	808,302	651,370	333,869	301,876	2,545,233	578,300	877,333
Judicial	50,000	-	-	-	-	-	73,745	35,520	125,542	18,202
Public safety	2,248,315	5,997,005	7,074,135	2,689,116	1,029,488	1,097,168	1,000,311	1,399,381	1,659,089	1,464,639
Public works	5,402,698	4,950,036	3,379,039	2,582,651	3,591,701	2,542,926	4,208,803	3,217,033	5,454,117	1,336,736
Sanitation	2,394,590	2,284,531	2,178,279	1,848,629	2,221,264	2,035,267	2,104,426	2,284,948	1,609,451	1,335,226
Health and welfare	-	-	-	-	-	-	-	20,900	-	-
Recreation	611,382	286,380	262,821	2,015,917	2,967,569	1,599,713	407,420	233,969	593,617	319,410
Libraries	-	-	-	-	-	-	-	-	-	-
Airport	1,427,375	262,787	149,780	1,533,125	406,272	220,469	383,670	355,013	112,602	393,860
Housing and development	62,470	219,988	627,429	3,734,319	618,698	558,829	82,198	2,426,510	3,862,256	967,776
Intergovernmental	11,596,040	10,818,052	9,465,259	9,099,656	3,745,323	4,014,588	3,821,054	4,272,889	4,693,108	4,385,599
Total expenditures	83,799,274	74,934,855	76,642,050	73,158,118	61,087,435	55,950,443	53,923,891	56,870,215	57,115,405	49,059,860
Excess (deficiency) of revenues over (under) expenditures	4,935,264	9,999,015	(2,583,756)	(2,389,527)	(2,969,012)	584,863	1,060,896	(7,360,833)	(8,617,784)	(874,162)

Bulloch County, Georgia
Changes in Fund Balances of Governmental Funds
Last 10 Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
OTHER FINANCING SOURCES (USES)										
Transfers in	243,742	721,900	1,133,375	776,626	651,150	1,456,702	369,305	2,666,722	2,925,600	3,209,079
Transfers out	(2,684,352)	(981,215)	(1,492,144)	(649,276)	(573,800)	(1,258,591)	(136,862)	(2,542,594)	(2,790,631)	(3,256,007)
Issuance of bonds	750,000	-	-	12,655,000	-	-	-	-	-	12,000,000
Premium on bonds	-	-	-	-	-	-	-	-	-	1,589,775
Issuance of capital lease	-	1,676,235	-	1,565,000	1,206,733	1,261,500	-	-	2,165,793	615,000
Issuance of note payable	-	-	-	-	-	-	-	117,460	-	-
Lease financing	46,754	-	-	-	-	-	-	-	-	-
Sale of capital assets	278,575	40,990	109,000	117,054	137,967	37,268	4,900	426,887	248,085	155,282
Insurance recoveries	132,861	65,411	95,817	-	-	-	-	-	174,807	-
Total other financing sources (uses)	(1,232,420)	1,523,321	(153,952)	14,464,404	1,422,050	1,496,879	237,343	668,475	2,723,654	14,313,129
Net change in fund balances	3,702,844	11,522,336	(2,737,708)	12,074,877	(1,546,962)	2,081,742	1,298,239	(6,692,358)	(5,894,130)	13,438,967
Fund balances - beginning	43,928,173	32,405,837	35,143,545	23,068,668	24,615,630	22,533,888	21,235,649	27,928,007 *	33,660,073	20,221,106 *
Fund balances - ending	$ 47,631,017	$ 43,928,173	$ 32,405,837	$ 35,143,545	$ 23,068,668	$ 24,615,630	$ 22,533,888	$ 21,235,649	$ 27,765,943	$ 33,660,073
Debt service as a percentage of noncapital expenditures	4.92%	6.33%	8.37%	5.90%	6.22%	6.58%	6.81%	7.10%	3.71%	2.34%

* As restated for prior period adjustment

Bulloch County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Last 10 Fiscal Years

Year	Real and Personal Property		Timber (Assessed at 100% Value)		Motor Vehicles, Mobile Homes and Heavy Equipment		Total Property		Taxpayer Exemptions	Net Assessed Value	Total Direct Tax Rate Applied	Assessed Value to Estimated Value
	Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value	Assessed Value	Estimated Value				
2022	2,380,290,901	5,950,727,253	10,175,440	10,175,440	46,574,247	116,435,618	2,437,040,588	6,077,338,310	250,877,417	2,186,163,171	11.600	40%
2021	2,282,237,650	5,705,594,125	10,129,835	10,129,835	47,787,591	119,468,978	2,340,155,076	5,835,192,938	185,351,406	2,154,803,670	11.833	40%
2020	2,217,376,411	5,543,441,028	10,565,482	10,565,482	52,869,301	132,173,253	2,280,811,194	5,686,179,762	224,369,223	2,056,441,971	11.833	40%
2019	2,041,906,189	5,104,765,473	7,098,028	7,098,028	57,279,556	143,198,890	2,106,283,773	5,255,062,391	186,247,453	1,920,036,320	12.340	40%
2018	1,945,426,682	4,863,566,705	10,422,088	10,422,088	68,353,757	170,884,393	2,024,202,527	5,044,873,186	197,793,514	1,826,409,013	12.340	40%
2017	1,869,213,586	4,673,033,965	6,956,352	6,956,352	83,483,275	208,708,188	1,959,653,213	4,888,698,505	188,284,564	1,771,368,649	12.340	40%
2016	1,817,217,838	4,543,044,595	11,760,255	11,760,255	105,766,091	264,415,228	1,934,744,184	4,819,220,078	186,647,834	1,748,096,350	12.340	40%
2015	1,780,185,653	4,450,464,133	9,916,380	9,916,380	136,775,455	341,938,638	1,926,877,488	4,802,319,150	173,768,709	1,753,108,779	10.440	40%
2014	1,710,338,045	4,275,845,113	8,294,380	8,294,380	157,476,010	393,690,025	1,876,108,435	4,677,829,518	167,686,561	1,708,421,874	10.440	40%
2013	1,715,856,798	4,289,641,995	7,168,503	7,168,503	152,248,370	380,620,925	1,875,273,671	4,677,431,423	175,677,172	1,699,596,499	10.440	40%

Source: Bulloch County Tax Commissioner

Bulloch County, Georgia
Direct and Overlapping Property Tax Rates
Last 10 Fiscal Years
(Rate per $1,000 of assessed value)

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Bulloch County direct										
Maintenance and operations	11.600	11.833	11.833	12.340	12.340	12.340	12.340	10.440	10.440	10.440
Statesboro fire district	2.250	1.800	1.800	1.800	1.800	1.800	1.800	1.800	1.800	1.800
Rural fire district	1.970	1.970	1.970	-	-	-	-	-	-	-
Board of Education										
Maintenance and operations	8.568	8.918	9.038	9.427	9.685	9.804	9.848	9.848	9.950	9.950
Debt service	-	-	-	-	-	0.450	0.450	0.450	0.450	0.450
State of Georgia	-	-	-	-	-	0.050	0.050	0.100	0.150	0.200
Municipalities										
City of Statesboro	7.308	7.308	7.308	7.308	7.308	7.308	6.358	6.358	6.358	6.358
City of Brooklet	7.450	7.696	7.696	7.696	7.696	7.696	6.696	6.696	6.696	6.696
City of Portal	6.793	7.008	7.008	7.337	7.337	7.512	7.580	7.580	7.580	7.580
City of Register	-	-	-	-	-	-	-	-	-	-
Total overlapping rates:										
Unincorporated - Rural fire district	22.138	22.721	22.841	21.767	22.025	22.644	22.688	20.838	20.990	21.040
Unincorporated - Statesboro fire district	22.418	22.551	22.671	23.567	23.825	24.444	24.488	22.638	22.790	22.840
City of Statesboro	27.476	28.059	28.179	29.075	29.333	29.952	29.046	27.196	27.348	27.398
City of Brooklet	27.618	28.447	28.567	29.463	29.721	30.340	29.384	27.534	27.686	27.736
City of Portal	26.961	27.759	27.879	29.104	29.362	30.156	30.268	28.418	28.570	28.620
City of Register	20.168	20.751	20.871	21.767	22.025	22.644	22.688	20.838	20.990	21.040

Source: Georgia Department of Revenue, Property Tax Division

Note: Overlapping rates are those of local and county governments that apply to property owners within Bulloch County. Not all overlapping rates apply to all Bulloch County property owners.

Bulloch County, Georgia
Overlapping Sales Tax Rates
Last 10 Fiscal Years

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
State of Georgia	4%	4%	4%	4%	4%	4%	4%	4%	4%	4%
Bulloch County										
LOST	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
SPLOST	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
E-SPLOST	1%	1%	1%	1%	1%	1%	1%	1%	1%	1%
T-SPLOST	1%	1%	1%	1%						
Total overlapping rate:	**8%**	**8%**	**8%**	**8%**	**7%**	**7%**	**7%**	**7%**	**7%**	**7%**

Source: Georgia Department of Revenue, Sales and Use Tax Division

Note: The current special purpose local option sales tax was approved effective October 1, 2019 and expires September 30, 2025;
Effective January 1, 2004 the Bulloch County Board of Education began levying a 1% special purpose local option sales tax;
The current Transportation special purpose local option sales tax was approved effective October 1, 2018 and expires September 30, 2024.

Bulloch County, Georgia
Principal Property Taxpayers
For the fiscal years ended June 30, 2022 and 2013

Taxpayer	Taxable Assessed Value	2022 Rank	% of Total County Assessed Value
Walmart Stores East LP	104,669,232	1	4.29%
Georgia Power Co	36,799,114	2	1.51%
Briggs & Stratton	28,252,389	3	1.16%
Cottage Row Development	17,257,604	4	0.71%
Statesboro HMA Inc	17,117,618	5	0.70%
Bulloch County Rural Telephone	14,161,933	6	0.58%
The Hamptons Statesboro LLC	12,717,192	7	0.52%
Monarch 301 Apartments LLC	11,425,730	8	0.47%
Vesper Forum at Statesboro	10,951,552	9	0.45%
Copper Beach Townhome	10,412,734	10	0.43%
Total ten major taxpayers	263,765,098		10.82%
Total County gross assessed value	2,437,040,588		

Taxpayer	Taxable Assessed Value	2013 Rank	% of Total County Assessed Value
Walmart Stores East LP	62,601,710	1	3.34%
Georgia Power Co	23,022,649	2	1.23%
Briggs & Stratton Corp	38,897,853	3	2.07%
Statesboro HMA Inc	16,468,393	4	0.88%
Forum Statesboro LTD	14,114,256	5	0.75%
Bulloch County Rural Telephone	12,945,124	6	0.69%
Diamond URS Statesboro LLC	10,803,941	7	0.58%
Executive Assistant of Finance	10,764,102	8	0.57%
Frontier Communications of Georgia Inc	8,399,097	9	0.45%
Excelsior EMC	7,590,521	10	0.40%
Total ten major taxpayers	205,607,646		10.96%
Total County gross assessed value	1,875,273,671		

Source: Bulloch County Tax Commissioner

Bulloch County, Georgia
Property Tax Levies and Collections
Last 10 Fiscal Years

Fiscal Year	Taxes Levied for the Fiscal Year	Adjustments	Total Adjusted Levy	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date		Outstanding Delinquent Taxes	
				Amount	Percentage of Adjusted Levy		Amount	Percentage of Adjusted Levy	Amount	Percentage of Adjusted Levy
2022	24,387,820	216,752	24,604,572	24,239,839	99.39%	-	24,239,839	98.52%	364,733	1.48%
2021	23,614,776	290,041	23,904,817	23,561,424	99.77%	308,303	23,869,727	99.85%	35,090	0.15%
2020	22,590,788	148,218	22,739,006	22,413,592	99.22%	310,502	22,724,094	99.93%	14,912	0.07%
2019	21,814,385	229,833	22,044,218	21,744,220	99.68%	275,839	22,020,059	99.89%	24,159	0.11%
2018	20,703,886	121,224	20,825,110	20,539,149	99.20%	273,850	20,812,999	99.94%	12,111	0.06%
2017	19,825,120	132,696	19,957,816	19,670,200	99.22%	272,563	19,942,763	99.92%	15,053	0.08%
2016	19,274,583	144,844	19,419,427	19,152,409	99.37%	265,131	19,417,540	99.99%	1,887	0.01%
2015	16,459,214	171,881	16,631,095	16,376,691	99.50%	254,404	16,631,095	100.00%	-	0.00%
2014	15,983,943	67,965	16,051,908	15,748,107	98.52%	303,801	16,051,908	100.00%	-	0.00%
2013	15,885,179	82,871	15,968,050	15,681,988	98.72%	286,062	15,968,050	100.00%	-	0.00%

Source: Bulloch County Tax Commissioner

Bulloch County, Georgia
Legal Debt Margin Information
Last 10 Fiscal Years

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Assessed value of taxable property	2,437,040,588	2,340,155,076	2,280,811,194	2,106,283,773	2,024,202,527	1,959,653,213	1,934,744,184	1,926,877,488	1,876,108,435	1,875,273,671
Less: bond exemptions	250,877,417	185,351,406	224,369,223	186,247,453	197,793,514	188,284,564	186,647,834	173,768,709	167,686,561	175,677,172
Net tax digest for bond purposes	2,186,163,171	2,154,803,670	2,056,441,971	1,920,036,320	1,826,409,013	1,771,368,649	1,748,096,350	1,753,108,779	1,708,421,874	1,699,596,499
Legal debt limit	218,616,317	215,480,367	205,644,197	192,003,632	182,640,901	177,136,865	174,809,635	175,310,878	170,842,187	169,959,650
Net debt applicable to legal limit										
Public Facilities Authority Revenue Bond, Series 2021	641,048	-	-	-	-	-	-	-	-	-
Direct Placement Sales Tax Bonds, Series 2019	6,630,000	8,725,000	10,760,000	12,655,000	-	-	-	-	-	-
Certificates of Participation, Series 2017	5,294,368	5,761,853	6,247,562	6,729,243	7,199,658	7,658,848	-	-	-	-
General Obligation Bonds, Series 2012	-	-	-	2,232,571	4,452,746	6,651,073	8,839,667	11,002,678	13,139,792	13,422,269
Capital Leases Payable	-	1,642,794	1,681,610	2,466,945	2,012,889	1,697,168	1,225,226	2,045,705	3,125,713	2,230,286
Notes Payable	842,241	282,570	376,089	446,961	472,829	509,079	2,404,851	2,837,886	3,128,535	3,521,735
Leases	59,052	-	-	-	-	-	-	-	-	-
Total Net debt applicable to legal limit	13,466,709	16,412,217	19,065,261	24,530,720	14,138,122	16,516,168	12,469,744	15,886,269	19,394,040	19,174,290
Legal debt margin	205,149,608	199,068,150	186,578,936	167,472,912	168,502,779	160,620,697	162,339,891	159,424,609	151,448,147	150,785,360
Total net debt applicable to the limit as a percentage of debt limit	6.16%	7.62%	9.27%	12.78%	7.74%	9.32%	7.13%	9.06%	11.35%	11.28%

Note: Under Article 9, Section 5, Paragraph 1 of the State of Georgia Constitution, the County's outstanding general obligation debt should not exceed 10% of the assessed valuation of taxable property within the County.

Bulloch County, Georgia
Outstanding Debt by Type
Last 10 Fiscal Years

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental activities:										
General obligation bonds	-	-	-	2,232,571	4,452,746	6,651,073	8,839,667	11,002,678	13,139,792	13,422,269
Direct placement bonds	7,271,048	8,725,000	10,760,000	12,655,000	-	-	-	-	-	-
Capital leases payable	-	1,642,794	1,681,610	2,466,945	2,012,889	1,697,168	1,225,226	2,045,705	3,125,713	2,230,286
Notes payable	842,241	282,570	376,089	446,961	472,829	509,079	650,168	700,753	621,258	656,084
Leases	59,052	-	-	-	-	-	-	-	-	-
Total governmental activities	8,172,341	10,650,364	12,817,699	17,801,477	6,938,464	8,857,320	10,715,061	13,749,136	16,886,763	16,308,639
Business-type activities:										
Certificates of participation	5,294,368	5,761,853	6,247,562	6,729,243	7,199,658	7,658,848	-	-	-	-
Notes payable	-	-	-	-	-	-	1,754,683	2,137,133	2,507,277	2,865,651
Total business-type activities	5,294,368	5,761,853	6,247,562	6,729,243	7,199,658	7,658,848	1,754,683	2,137,133	2,507,277	2,865,651
Total Primary Government	13,466,709	16,412,217	19,065,261	24,530,720	14,138,122	16,516,168	12,469,744	15,886,269	19,394,040	19,174,290
Personal Income[1]	2,479,510,000	2,513,065,000	2,386,440,000	2,324,660,000	2,261,530,000	2,191,150,000	2,147,010,000	2,106,560,000	1,993,560,000	1,939,280,000
Outstanding Debt to Personal Income	0.54%	0.65%	0.80%	1.06%	0.63%	0.75%	0.58%	0.75%	0.97%	0.99%
Population[2]	82,442	81,099	79,608	78,111	77,140	76,149	74,721	73,233	72,734	71,873
Outstanding Debt per Capita	163.35	202.37	239.49	314.05	183.28	216.89	166.88	216.93	266.64	266.78

Source: Woods & Poole Economics, Inc.[1]
U.S. Census Bureau[2]

Bulloch County, Georgia
Bonded Debt Outstanding
Last 10 Fiscal Years

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Estimated actual value of taxable property[1]	6,077,338,310	5,835,192,938	5,686,179,762	5,255,062,391	5,044,873,186	4,888,698,505	4,819,220,078	4,802,319,150	4,677,829,518	4,677,431,423
Bonded debt by type										
Public Facilities Authority Revenue Bond, Series 2021	641,048	-	-	-	-	-	-	-	-	-
Direct Placement Sales Tax Bonds, Series 2019	6,630,000	8,725,000	10,760,000	12,655,000	-	-	-	-	-	-
Certificates of Participation, Series 2017	5,294,368	5,761,853	6,247,562	6,729,243	7,199,658	7,658,848	-	-	-	-
General Obligation Bonds, Series 2012	-	-	-	2,232,571	4,452,746	6,651,073	8,839,667	11,002,678	13,139,792	13,422,269
Total Net debt applicable to legal limit	12,565,416	14,486,853	17,007,562	21,616,814	11,652,404	14,309,921	8,839,667	11,002,678	13,139,792	13,422,269
Ratio of bonded debt to actual taxable property	0.21%	0.25%	0.30%	0.41%	0.23%	0.29%	0.18%	0.23%	0.28%	0.29%
Population[2]	82,442	81,099	79,608	78,111	77,140	76,149	74,721	73,233	72,734	71,873
Bonded debt per capital	152.42	178.63	213.64	276.74	151.06	187.92	118.30	150.24	180.66	186.75

Source: Bulloch County Tax Commissioner[1]
U.S. Census Bureau[2]

Bulloch County, Georgia
Direct and Overlapping Debt
June 30, 2022

Governmental Unit	Debt Outstanding	Percentage Applicable to Primary Government	Amount Applicable to Primary Government
Overlapping			
Bulloch County Board of Education[1]	16,515,000	100%	16,515,000
Total Overlapping Debt			16,515,000
County Direct Debt			
Direct placement bonds	7,271,048	100%	7,271,048
Notes payable	842,241	100%	842,241
Leases	59,052	100%	59,052
Total County Direct Debt			8,172,341
Total Overlapping and Direct Debt			24,687,341

Source: Bulloch County Board of Education Asst. Superintendent of Business Services[1]

For above debt funded through property tax collections, the percentage of overlapping debt applicable is estimated using taxable property values for the specific geographic area.

Bulloch County, Georgia
Pledged Revenue Coverage
Last 10 Fiscal Years

SPLASH in the 'Boro Aquatic Center Certificates of Participation

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Project Revenues	2,739,225	1,313,586	1,309,146	2,244,082	2,186,934	1,947,791	-	-	-	-
Less: Operating Expenses	3,099,432	2,166,084	2,091,003	2,540,653	2,480,870	2,255,299	-	-	-	-
Net Available Operating Revenue	(360,207)	(852,498)	(781,857)	(296,571)	(293,936)	(307,508)	-	-	-	-
Debt Service										
Principal	440,000	455,000	450,000	440,000	430,000	1,754,683	-	-	-	-
Interest	145,750	159,175	170,500	179,400	188,100	124,327	-	-	-	-
Total Debt Service	585,750	614,175	620,500	619,400	618,100	1,879,010	-	-	-	-
Coverage	-0.61	-1.39	-1.26	-0.48	-0.48	-0.16	-	-	-	-

SPLASH in the 'Boro Aquatic Center Notes Payable

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Project Revenues	-	-	-	-	-	-	1,864,950	2,094,706	1,993,354	1,963,749
Less: Operating Expenses	-	-	-	-	-	-	1,976,048	2,028,992	1,995,146	1,985,842
Net Available Operating Revenue	-	-	-	-	-	-	(111,098)	65,714	(1,792)	(22,093)
Debt Service										
Principal	-	-	-	-	-	-	382,450	370,144	358,374	816,356
Interest	-	-	-	-	-	-	67,413	79,719	91,488	225,329
Total Debt Service	-	-	-	-	-	-	449,863	449,863	449,862	1,041,685
Coverage	-	-	-	-	-	-	-0.25	0.15	0.00	-0.02

Bulloch County, Georgia
Demographic and Economic Statistics
Last 10 Fiscal Years

Year	Population	Personal Income (in thousands)	Per Capita Personal Income	Retail Sales (in thousands)	Per Capita Retail Sales	Median Age	School Enrollment	Unemployment Rate
2022	82,442	2,479,510	30,076	1,206,484	14,634	28.6	11,448	4.1%
2021	81,099	2,513,065	30,987	1,102,645	13,596	28.8	11,010	2.6%
2020	79,608	2,386,440	29,977	1,082,170	13,593	28.8	10,878	7.5%
2019	78,111	2,324,660	29,761	1,062,180	13,598	28.5	10,634	4.4%
2018	77,140	2,261,530	29,317	1,041,230	13,498	29.2	10,473	4.9%
2017	76,149	2,191,150	28,775	1,007,400	13,229	28.8	10,533	5.7%
2016	74,721	2,147,010	28,734	972,108	13,010	28.4	10,370	6.9%
2015	73,233	2,106,560	28,765	941,996	12,863	28.0	10,192	6.9%
2014	72,734	1,993,560	27,109	922,818	12,688	27.3	10,019	8.7%
2013	71,873	1,939,280	26,982	895,398	12,458	26.9	9,858	9.6%

Source:
Population data from U.S. Census Bureau
Income data from Woods & Poole Economics, Inc.
School enrollment data from Bulloch County Board of Education

Bulloch County, Georgia
Principal Employers
Current Calendar Year and Nine Years Ago

Employer	Employees	2022 Rank	% of Total County Employment
Georgia Southern University	6,059	1	15.92%
Bulloch County Board of Education	1,545	2	4.06%
Walmart Distribution Center	1,200	3	3.15%
East Georgia Regional Medical Center	806	4	2.12%
Bulloch County	733	5	1.93%
Briggs & Stratton	550	6	1.45%
Pineland Area Community Service Board	408	7	1.07%
Walmart Supercenter	388	8	1.02%
Great Dane	337	9	0.89%
H A Sack Co, Inc.	301	10	0.79%
Total Principal Employers	12,327		32.39%
Other Employers	24,168		
Total All Employers	38,062		

Employer	Employees	2013 Rank	% of Total County Employment
Georgia Southern University	3,260	1	10.48%
Bulloch County Board of Education	1,408	2	4.52%
Briggs and Stratton	950	3	3.05%
East Georgia Regional Medical Center	716	4	2.30%
Walmart Distribution Center	550	5	1.77%
Walmart Supercenter	486	6	1.56%
Viracon	377	7	1.21%
Bulloch County	375	8	1.21%
City of Statesboro	272	9	0.87%
Lowe's Home Center	128	10	0.41%
Total Principal Employers	8,522		27.39%
Other Employers	22,595		
Total All Employers	31,117		

Source:
Bureau of Labor Statistics
Georgia Department of Labor
Savannah Chamber of Commerce
Bulloch County Board of Education

Bulloch County, Georgia
Full-Time Equivalent County Government Employees by Function
Last 10 Fiscal Years

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Governmental Activities										
General Government										
County Manager	3	3	3	2	2	2	2	3	2	2
Clerk of Board	2	2	2	2	1	1	1	1	1	1
Elections	2	2	2	2	2	2	2	2	2	2
Finance	6	6	6	6	6	6	6	6	6	6
Attorney	1	1	1	1	1	1	1	1	1	1
Human Resources	4	3	3	3	3	2	2	2	2	2
Tax Commissioner	11	11	11	11	11	11	11	11	11	11
Tax Assessor	10	10	10	10	10	8	8	8	8	8
GIS	3	3	3	3	3	2	2	2	3	3
Government Buildings	11	8	8	8	8	8	8	9	9	8
Engineering	2	2	2	1	1	1	1	1	1	1
Public Relations	1	-	-	-	-	-	-	-	-	-
Total general government	56	51	51	49	48	44	44	46	46	45
Judicial										
Accountability Court	2	2	2	1	1	1	1	1	1	-
Clerk of Court	13	12	12	12	12	12	11	11	11	11
State Court	2	2	2	2	2	2	2	2	2	2
State Court Solicitor	4	4	4	3	3	3	2	2	2	2
Magistrate Court	10	10	10	10	10	10	10	10	10	10
Probate Court	6	5	5	4	4	4	4	4	4	4
Total judicial	37	35	35	32	32	32	30	30	30	29
Public Safety										
Public Safety Admin	2	2	2	2	2	2	2	2	2	2
Sheriff	58	56	49	46	46	43	41	39	44	48
Investigations	7	7	7	7	7	7	7	7	2	2
Crime Suppression	5	5	9	9	9	9	9	9	4	5
Jail	58	53	53	53	53	53	53	53	65	65
Court Services	11	11	14	14	14	13	13	13	6	4
Correctional Institute	27	23	21	23	24	24	24	24	24	24
Food Service	-	-	-	2	2	2	2	2	2	2
Adult Probation	11	11	11	11	11	11	11	11	11	11
Fire Fighting	16	15	15	5	2	2	2	2	2	2
EMS	29	29	29	29	29	25	25	25	21	25
E911	16	15	15	15	14	15	15	15	15	15
Animal Control	3	3	3	3	3	3	3	1	1	1
Animal Shelter	3	3	3	3	3	3	3	5	5	5
Total public safety	246	233	231	222	219	212	210	208	204	211
Public Works										
Roads	30	27	29	29	30	30	30	30	30	28
Fleet Management	4	4	4	5	5	2	4	4	4	4
Total public works	34	31	33	34	35	32	34	34	34	32

Bulloch County, Georgia
Full-Time Equivalent County Government Employees by Function
Last 10 Fiscal Years

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Sanitation	13	13	13	12	12	11	11	12	13	13
Recreation										
Administration	7	7	7	7	7	7	7	7	7	7
Athletics	5	5	6	6	6	7	6	6	6	6
Concessions	1	1	1	1	1	1	1	1	1	1
Facility Operations	2	3	3	3	3	3	3	3	3	3
Agriculture Complex	3	2	2	2	1	1	-	-	-	-
Community Recreation	3	4	3	3	3	3	3	3	3	3
Parks and Grounds	19	18	18	18	17	17	17	16	16	15
Total recreation	40	40	40	40	38	39	37	36	36	35
Housing and development										
Building Inspection	8	6	5	6	5	5	5	4	4	4
Zoning	2	1	2	2	2	2	2	1	1	1
Total housing and development	10	7	7	8	7	7	7	5	5	5
Airport	2	2	2	2	2	2	2	2	1	1
Total Governmental Activities	438	412	412	399	393	379	375	373	369	371
Business-type activities										
Aquatic Center	5	4	4	4	4	6	4	4	4	4
Center for Agriculture	-	-	-	-	-	-	-	-	-	-
Total Business-Type Activities	5	4	4	4	4	6	4	4	4	4
Total Primary Government	443	416	416	403	397	385	379	377	373	375

Source: Bulloch County budgeted position control

Bulloch County, Georgia
Operating Indicators by Function
Last 10 Fiscal Years

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
General Government										
Commissioners										
Regular-called Meetings	24	23	24	24	24	24	24	25	24	25
Special-called Meetings	12	4	6	6	5	4	7	4	1	3
Attorney										
Contracts, Lease, Other Agreements	227	225	225	231	231	239	239	***	***	***
Elections										
Elections	4	3	3	1	5	2	2	***	***	***
Active Voters	44,026	46,378	44,201	39,983	38,640	32,626	29,461	***	***	***
Finance										
Major Audit Findings	-	-	1	1	1	-	2	-	7	15
Audit Completed by 12/31 Deadline	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	No	No
Number of Months after 12/31 Deadline	-	-	-	-	-	2	-	-	2	7
Tax Commissioner										
Residential Properties	68,034	63,517	63,546	62,819	61,882	59,402	56,184	55,704	55,217	54,884
Commercial Properties	7,989	6,498	6,488	6,458	6,367	6,343	6,231	6,268	6,141	6,064
Agricultural Properties	13,191	12,225	12,236	11,838	11,606	10,993	9,520	9,347	9,165	8,918
GIS										
Parcel Splits	647	439	400	370	605	362	167	***	***	***
Addresses Issued	921	773	385	1,056	763	788	737	***	***	***
Judicial										
Clerk of Court										
Deed Instruments	12,918	9,800	9,900	9,983	9,839	10,004	9,260	***	***	***
Traffic Tickets	4,908	3,800	3,700	4,075	3,547	3,424	2,819	***	***	***
State Court										
Civil Case Filings	300	300	300	296	235	225	216	***	***	***
Misdemeanor Case Filings	2,067	1,300	1,800	1,744	2,010	2,085	2,292	***	***	***
Solicitor										
Criminal Cases	2,200	2,000	1,851	2,165	2,106	2,791	2,292	***	***	***
Traffic Cases	4,000	3,250	2,990	3,696	3,547	3,464	2,819	***	***	***
Magistrate Court										
Civil Claims	4,044	3,052	5,509	4,591	3,976	4,041	4,109	***	***	***
Other Criminal Warrants	3,769	3,100	2,984	3,485	3,077	2,946	3,319	***	***	***
Probate Court										
Marriage Licenses	450	450	400	447	458	449	472	***	***	***
Firearm Licenses	1,200	2,200	1,521	1,474	1,550	1,312	1,568	***	***	***
Public Safety										
Sheriff										
Calls for Service	32,524	34,692	33,493	33,279	24,976	23,984	23,119	***	***	***
Jail										
Average Daily Jail Population	425	400	380	420	400	391	433	***	***	***
Total Inmates Booked	4,750	4,600	4,920	4,596	4,149	4,434	5,487	***	***	***

Bulloch County, Georgia
Operating Indicators by Function
Last 10 Fiscal Years

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Correctional Institute										
Average Daily Census	141	160	149	140	160	157	157	***	***	***
Average Outside Work Details	108	72	57	56	53	53	40	***	***	***
Adult Probation										
Average Open Caseload	1,125	1,050	900	1,165	1,351	1,381	1,349	***	***	***
Per Officer Caseload	180	180	145	166	193	197	192	***	***	***
Fire Fighting										
Total Dispatched Calls	922	1,000	1,500	1,904	1,555	1,217	1,582	***	***	***
Structure Calls	48	30	30	32	30	43	42	***	***	***
EMS										
Service Requests	10,000	9,400	9,225	9,280	9,094	8,846	8,872	***	***	***
Local Transports	7,000	6,400	6,166	6,535	5,826	5,348	5,519	***	***	***
E911										
Call Volume	144,693	131,200	132,625	118,750	93,412	82,440	78,826	***	***	***
Bulloch County Calls	55,879	52,555	52,965	49,686	47,010	54,642	58,732	***	***	***
Animal Control										
Calls / Complaints	1,500	1,567	1,550	1,818	2,065	2,146	2,069	***	***	***
Citations Given	100	85	100	70	251	303	339	***	***	***
Animal Shelter										
Intakes	1,100	1,170	1,835	1,935	2,137	2,126	2,101	***	***	***
Adoptions / Rescues	850	800	1,000	875	936	614	533	***	***	***
Culture and Recreation										
Athletics										
Youth League Participation	4,100	2,685	3,500	3,346	3,117	3,680	3,520	***	***	***
Youth Events, Camps, and Clinics	600	191	615	574	462	1,425	1,355	***	***	***
Community Recreation										
Childcare Programming			9,275	10,085	9,935	7,136	6,927	***	***	***
Events	26,640	18,760	15,200	17,100	20,291	23,431	23,089	***	***	***
Housing and Development										
Building Inspection										
Total Permits	1,022	750	822	691	769	650	551	***	***	***
Building Inspections	9,579	9,770	10,773	7,337	3,836	3,199	2,465	***	***	***
Airport										
Aviation Gas Gallons Sold	68,802	68,820	49,434	60,652	70,916	71,115	79,936	61,174	50,564	***
Jet Fuel Gallons Sold	103,053	78,912	70,513	62,124	74,423	68,116	43,467	61,031	54,082	***

***Data not available
Source: County Department Managers

Bulloch County, Georgia
Capital Asset Statistics by Function/Program
Last 10 Fiscal Years

	Fiscal Year									
	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Function										
General Government										
Buildings	38	38	37	36	35	35	35	35	34	34
Public safety										
Fire										
Stations	14	14	14	14	14	14	14	13	13	13
Fire/rescue units	36	30	30	30	33	34	34	34	33	31
EMS										
Stations	2	2	2	2	2	2	2	2	1	1
Ambulances	11	11	10	10	11	11	10	10	10	7
Animal control										
Vehicles	7	7	6	5	5	6	5	5	5	5
Transportation										
Roads - paved (miles)	515	515	515	515	515	512	512	511	511	505
Roads - unpaved (miles)	723	723	723	723	723	726	726	727	727	733
Sanitation										
Convenience centers	20	20	20	20	19	18	17	17	17	17
Unmanned collection sites	2	2	2	2	3	4	5	12	18	25
Recreation										
Total park acreage	296	296	296	296	296	296	296	296	278	278
Acres of parks turf maintained	225	225	225	225	225	225	225	225	207	207

Source: Bulloch County capital asset records

LANIER, DEAL & PROCTOR

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GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
Bulloch County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Bulloch County, Georgia, as of and for the year ended June 30, 2022, which collectively comprise Bulloch County's basic financial statements and have issued our report thereon dated, December 27, 2022. Our report includes a reference to other auditors who audited the financial statements of the Bulloch County Board of Health and the Development Authority of Bulloch County, as described in our report on Bulloch County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Bulloch County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Bulloch County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Bulloch County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Bulloch County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Hanier, Deal + Proctor

Statesboro, Georgia
December 27, 2022



Single Audit Section

Bulloch County, Georgia
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Transportation:			
Pass-through program from Georgia Department of Transportation:			
Airport Improvement Program	20.106	AP020-9036-36(031)	$ 1,726
COVID-19 American Rescue Plan Act Airport Funding	20.106	AP022-90AR-41(031)	59,000
COVID-19 CRRSA Airport Improvement Program	20.106	AP022-90CR-39(031)	23,000
Airport Improvement Program	20.106	AP022-9055-40(031)	676,251
			759,977
Highway Planning and Construction Cluster	20.205	PI # 0016632	73,580
Total U.S. Department of Transportation			833,557
U.S. Department of Justice:			
Pass-through programs from Georgia Criminal Justice Coordinating Council:			
Criminal and Juvenile Justice and Mental Health Collaboration Program - Mental Health Court/Accountability Court	16.745	J22-8-077	98,686
Drug Court/Accountability Court	16.745	J22-8-129	152,485
Total U.S. Department of Justice			251,171
U.S. Department of Homeland Security:			
Pass-through programs from Georgia Emergency Management Agency:			
Hazard Mitigation Grant Program	97.039	HMGP-4284-0029	12,975
Emergency Management Performance Grant	97.042	OEM21-016	21,065
Total U.S. Department of Homeland Security			34,040
U.S. Department of the Treasury:			
Direct Program:			
COVID-19 - American Rescue Plan Act State and Local Fiscal Recovery Funds	21.027		2,541,581
Pass-through program from Judicial Council of Georgia:			
COVID-19 - American Rescue Plan Act Grant	21.027	Unavailable	105,820
Pass-through program from Georgia Governor's Office:			
COVID-19 - Public Safety Officials and First Responders Supplement Grant	21.027	14567	243,748
Total U.S. Department of the Treasury			2,891,149
Total expenditures of federal awards			$ 4,009,917

See accompanying notes to schedule of expenditures of federal awards.

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Bulloch County, Georgia under programs of the federal government for the year ended June 30, 2022. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Bulloch County, Georgia, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Bulloch County, Georgia.

NOTE B – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1. Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

2. Bulloch County, Georgia has not elected to use the ten percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

LANIER, DEAL & PROCTOR

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
Bulloch County, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Bulloch County, Georgia's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Bulloch County, Georgia's major federal programs for the year ended June 30, 2022. Bulloch County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Bulloch County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Bulloch County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Bulloch County, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Bulloch County, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Bulloch County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Bulloch County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Bulloch County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Bulloch County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Bulloch County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Hanier, Deal + Proctor

Statesboro, Georgia
December 27, 2022

SUMMARY OF AUDITOR'S RESULTS

1. The auditor's report expresses an unmodified opinion on whether the financial statements of Bulloch County, Georgia were prepared in accordance with GAAP.

2. No significant deficiencies were disclosed during the audit of the financial statements in the Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statements of Bulloch County, Georgia were disclosed during the audit.

4. No significant deficiencies in internal control over major federal award programs were reported in the Report on Compliance for Each Major Federal Program and on Internal Control Over Compliance Required by the Uniform Guidance.

5. The auditor's report on compliance for the major federal award programs for Bulloch County, Georgia expresses an unmodified opinion on all major federal programs.

6. No audit findings relative to the major federal award programs for Bulloch County, Georgia are reported in this schedule.

7. The programs tested as major programs were: COVID-19 American Rescue Plan Act State and Local Fiscal Recovery Funds, CFDA number 21.027 and Airport Improvement Program, CFDA number 20.106.

8. The threshold used for distinguishing between Type A and B programs was $750,000.

9. Bulloch County, Georgia was determined to be a low-risk auditee.

FINDINGS – FINANCIAL STATEMENTS AUDIT

None reported.

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None reported.