# BUTTS COUNTY, GEORGIA

## ANNUAL COMPREHENSIVE FINANCIAL REPORT

## FOR THE FISCAL YEAR ENDED
## JUNE 30, 2025

**Prepared by:**
**Butts County Finance Department**

# BUTTS COUNTY, GEORGIA

## ANNUAL COMPREHENSIVE FINANCIAL REPORT
### FOR THE FISCAL YEAR ENDED JUNE 30, 2025

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# BUTTS COUNTY, GEORGIA

## ANNUAL COMPREHENSIVE FINANCIAL REPORT
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# I. INTRODUCTORY SECTION

**BOARD OF COMMISSIONERS**
625 West Third Street
Suite 4
Jackson, GA 30233
Office 770-775-8200
Fax 770-775-8211
www.buttscountyga.com

December 22, 2025

To the Honorable Members of the Butts County Board of Commissioners, and the Citizens of Butts County, Georgia:

State law requires that all general-purpose local governments publish a complete set of financial statements presented in conformity with general accepted accounting principles (GAAP) and audited in accordance with generally accepted government auditing standards by a firm of licensed certified public accountants within six months of the close of each fiscal year. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report of Butts County, Georgia for the fiscal year ended June 30, 2025.

This report consists of management's representations concerning the finances of Butts County, Georgia. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, management of Butts County has established a comprehensive internal control framework that is designed to protect the government's assets from loss, theft, or misuse and to compile sufficiently reliable information for the preparation of Butts County's financial statement in accordance with Generally Accepted Accounting Principles (GAAP). Because the cost of internal controls should not exceed the anticipated benefits, Butts County's comprehensive framework of internal controls has been designed to provide reasonable assurance that the financial statements will be free of any material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material aspects.

Butts County's financial statements have been audited by Mauldin & Jenkins, LLC. a firm of certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the County are free of material misstatement. Our auditors have issued an unmodified opinion on Butts County's financial statements for the year ended June 30, 2025. The independent auditor's report is located at the front of the financial section of this report.

Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements.

Profile of the Government

Butts County was created in 1825 from portions of Henry and Monroe Counties. Georgia's sixty-fourth county was named by the Georgia General Assembly in honor of Samuel Butts, an officer who was killed in the Creek War in 1814. There are three cities located within the 188 -square-mile County: Jackson, Flovilla and Jenkinsburg with Jackson holding the County Seat. Butts County, Georgia is located approximately 40 miles south of Atlanta with a base population of 27,381, which grew by 1.3% over the past year.

The governing authority of Butts County is a Board of Commissioners consisting of five members with one member serving as the Chairman of the Board. The Chairman is appointed each year by the board itself. The commissioners serve on a part-time basis and are elected to staggered terms of four years. The Commissioners are responsible for passing ordinances, adopting the budget, establishing tax rates, appointing committees, and appointing the County attorney. The County Manager, appointed by the board, oversees the day-to-day

operations of the County, including offering positions of classified employment, as well as appointing heads of various departments.

Butts County provides a full range of services, including law enforcement and a detention facility, fire protection, ambulance services and emergency management; maintenance of buildings, parks, streets, highways, bridges and other associated infrastructure; voter registration and elections; court system; tax assessment and tax collection; planning, zoning and development; building inspections; senior services; recreation; sold waste management and recycling; animal control; E911 emergency communications; and general administrative and support services.

This report includes all funds of the County, as well as those component units that have been determined to meet the criteria for inclusion in the County's reporting entity. Butts County Department of Public Health, Butts County Industrial Development Authority and the Development Authority of Butts County are all included as an integral part of Butts County's financial statements. Additional information on all the legally separate entities can be found in Notes to the Financial Statements.

The annual budget serves as the foundation for Butts County's financial planning and control. All departments and agencies of Butts County are required to submit requests for appropriation to the Chief Financial Officer and County Manager during the budget process each year. These requests are then used as the starting point for developing a proposed budget. The County Manager and Chief Financial Officer then present the proposed budget to the Board of Commissioners for review before June. The Board of Commissioners is required to hold public hearings on the proposed budget and to adopt a final budget no later than June 30th, the close of Butts County's fiscal year. The appropriated budget is prepared by fund and department. The County Manager may make transfers of appropriations within a department; however, transfers of appropriations between departments and the appropriation of additional funds require the special approval of the Board of Commissioners. Budget-to-actual comparisons are provided in this report for each individual governmental fund for which an appropriated annual budget has been adopted. For the general fund, this comparison is presented as part of the basic financial statements for the governmental funds. For governmental funds, other than the general fund, with appropriated annual budgets, this comparison is presented in the governmental fund subsection of this report.

Local Economy

Over the past ten years, the unemployment rate has dropped consistently with the unemployment rate ranging from 5.8 percent in June 2016 to 3.5 percent in June 2025. The State of Georgia's unemployment rate is currently 3.4 percent.

River Park E-Commerce Center located at the northeast quadrant of Interstate 75 and GA State Route 16 (Exit 205) continues to be the largest industrial development in Butts County. It has approximately 202.95 acres in Spalding County and 1,461.68 acres in Butts County for a total of 1,664.63 acres.

Phase 2 of River Park E-Commerce Center is nearly complete. 250 Logistics Parkway is approved to be a laydown yard for Amazon Web Services, (AWS). 350 Logistics Parkway has a shell building with an interior buildout underway. 450 Logistics Parkway has been completed and is the home of TravelPro Products, Inc. 401 Logistics Parkway is under a tenant improvement. 750 Logistics Parkway has been purchased by Georgia Power along with 40 acres of the Building 11 site. The remainder of the Building 11 site has been split into two lots and the northern lot is under development for another 1 million square foot logistics warehouse.

Phases 3 and 4 have been purchased by AWS and will be home to approximately 1.8 million square feet of a data center complex. Building 250 has also been purchased by AWS and will host four smaller data center buildings, approximately 118,000 square feet each.

Prologis located at the intersection of GA State Route16 and Wallace Road of approximately 339.88 acres with Prologis' Northern assemblage underway as a 1 million square foot spec warehouse. Two smaller warehouse buildings ranging from 300,000 to 400,000 square feet are planned for the northern assemblage as well. Their southern assemblage is under development as an Amazon Distribution Center and should be completed by the end of 2025.

Interstate Health Systems, LLC has rezoned land south of GA State Route 16 at the intersection with Colwell Rd. The proposed development will contain up to 11 million square feet of data center, 1.2 million square feet of hospital and medical offices, 450,000 square feet of hotel space and 500,000 square feet of commercial/retail uses.

The Butts County, Georgia, tax abatement program, facilitated through the Development Authority of Butts County in partnership with the State of Georgia, is designed to attract and support industrial growth by offering a robust package of incentives. This program includes tax abatements such as a 100% Freeport Exemption for work-in-process, raw materials, finished goods destined for out-of-state shipment, and e-commerce goods stored in the county, reducing the tax burden on businesses. Additionally, as a Tier 2 economic designation county, Butts County provides a $3,000 per job tax credit for companies creating at least 10 net new jobs, applicable against 100% of their tax liability for five years, with the option to carry forward credits for up to 10 years. Coupled with Georgia's low corporate tax rate of 5.75% and a single-factor apportionment formula that taxes only in-Georgia sales, this program makes Butts County an appealing location for industries seeking cost-effective expansion while contributing to the county's economic diversification and long-term fiscal health.

Also, Butts County is becoming known for the tourism, film and television industry as well. Camera ready filming locations, including downtown Jackson, which is now the TV hometown in "Stranger Things", a hit series by Netflix. Other venues which have been featured in film and television include the Carmichael House (featured in "The Originals") and Jackson Lake (featured in the movie "Endless Love.")

Long Term Planning and Major Initiatives

SPLOST 7 was finalized with the last collection in December 2024. Total revenue trended above anticipated revenue. Butts County will complete all remaining projects in 2026 to focus time and energy on SPLOST 8 projects.

Butts County will realize many accomplishments with SPLOST 8 revenue for various departments with the monthly collections received from the Georgia Department of Revenue over the next 5 years. Collections to date have trended above anticipated revenue. The bonded projects are in the planning phase, which include the animal welfare facility, E-911 facility, recreation multipurpose facility, Fire Stations 1 & 9.

Butts County's Impact Fee Study is still in progress due to legislative changes affecting all GA counties. The study will update our plan, which was implemented in 2007, and will incorporate the needs of the County with an updated allocation base. As the County continues to grow, so does the demand for levels of services provided by the County. The updated plan will adjust to modern day demand, and channel fees in new directions.

WSP has also been retained by the County to bring a much-needed ordinance update. With the rapid growth and evolving possibilities for land use, the County is in need of incorporating modern standards into our Unified Development Ordinance. The four-phase update will include creating and updating the residential and subdivision architectural and development guidelines, revision to our I-75 Overlay District, updates to our Commercial & Industrial development standards, and a general update to align our dated code with modern State & Federal minimum requirements. First round of amendments was passed this year, and we are ready for the second round to be presented to the Boards in 2026.

Relevant Financial Policies

The Board continues to support the previously adopted financial policy requiring a fund reserve of at least 4 months of the total budgeted appropriation to prevent the use of a tax anticipation loan in the future.

Sound financial management and legal compliance require good budgetary controls. State statutes require the County to operate under an annual balanced budget adopted by local resolution. Within each fund, expenditures may not legally exceed appropriations at the department level. Department officials have limited access to the accounting software which provides operational control of departmental budgets.

Awards & Acknowledgements

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Butts County Board of Commissioners for its annual comprehensive financial report for the fiscal year ended June 30, 2024. This was the fifth consecutive year that the government has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

The preparation of this report would not have been possible without the efficient and dedicated services of the various departments throughout the County and the expertise of the staff of Mauldin & Jenkins, LLC. We would like to express our sincere appreciation to all members of the various departments that assisted and contributed to the preparation of this report. Finally, we would like to thank the Board of Commissioners for their leadership and support in conducting the financial affairs of Butts County in a responsible manner.

Respectfully submitted,

Brad Johnson
County Manager

Rhonda Blissit
Chief Financial Officer

Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

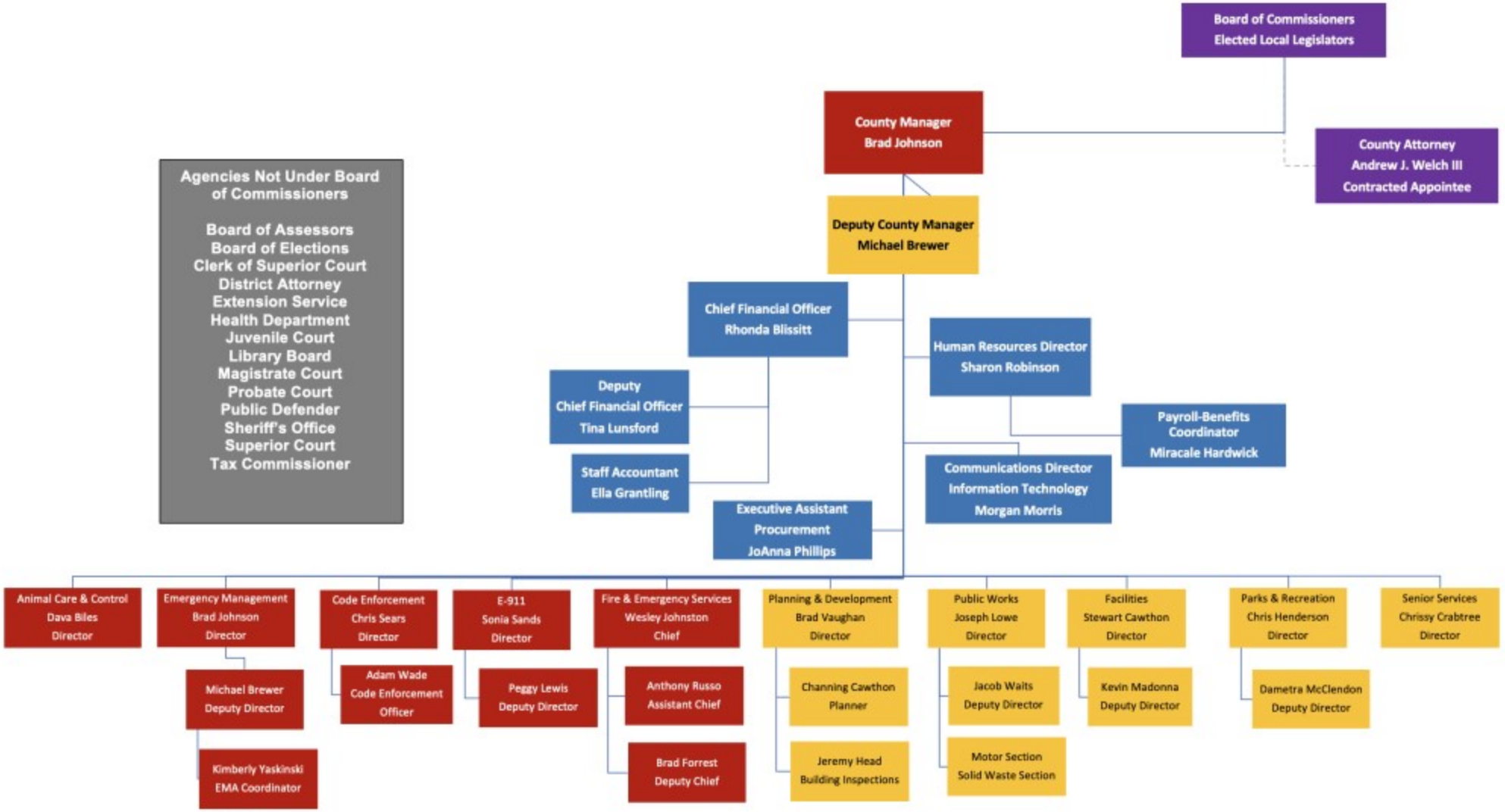
**Butts County**
**Georgia**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2024



Executive Director/CEO


Board of Commissioners
Elected Local Legislators
County Manager
Brad Johnson
County Attorney
Andrew J. Welch III
Contracted Appointee
Agencies Not Under Board of Commissioners
Board of Assessors
Board of Elections
Clerk of Superior Court
District Attorney
Extension Service
Health Department
Juvenile Court
Library Board
Magistrate Court
Probate Court
Public Defender
Sheriff's Office
Superior Court
Tax Commissioner
Deputy County Manager
Michael Brewer
Chief Financial Officer
Rhonda Blissitt
Human Resources Director
Sharon Robinson
Deputy
Chief Financial Officer
Tina Lunsford
Payroll-Benefits
Coordinator
Miracale Hardwick
Staff Accountant
Ella Grantling
Communications Director
Information Technology
Morgan Morris
Executive Assistant
Procurement
JoAnna Phillips
Animal Care & Control
Dava Biles
Director
Emergency Management
Brad Johnson
Director
Code Enforcement
Chris Sears
Director
E-911
Sonia Sands
Director
Fire & Emergency Services
Wesley Johnston
Chief
Planning & Development
Brad Vaughan
Director
Public Works
Joseph Lowe
Director
Facilities
Stewart Cawthon
Director
Parks & Recreation
Chris Henderson
Director
Senior Services
Chrissy Crabtree
Director
Michael Brewer
Deputy Director
Kimberly Yaskinski
EMA Coordinator
Adam Wade
Code Enforcement
Officer
Peggy Lewis
Deputy Director
Anthony Russo
Assistant Chief
Brad Forrest
Deputy Chief
Channing Cawthon
Planner
Jeremy Head
Building Inspections
Jacob Waits
Deputy Director
Motor Section
Solid Waste Section
Kevin Madonna
Deputy Director
Dametra McClendon
Deputy Director

# BUTTS COUNTY, GEORGIA

## LIST OF PRINCIPAL OFFICIALS
## AS OF JUNE 30, 2025

**BOARD OF COMMISSIONERS**

Joe Brown, Jr., Chairman/Commissioner, District 3
J. Keith Douglas, Vice-Chairman/Commissioner, District 4
Mike Wilson, Commissioner District 1
Jeremiah Hosford, Commissioner, District 2
Russ Crumbley, Commissioner, District 5

**COUNTY MANAGER**

Brad Johnson

**DEPUTY COUNTY MANAGER**

J. Michael Brewer

**CHIEF FINANCIAL OFFICER**

Rhonda Blissit

**COUNTY ATTORNEY**

Andrew J. Welch III (Andy)

**SHERIFF**

Gary Long

**TAX COMMISSIONER**

Nancy Washington

**CLERK OF SUPERIOR COURT**

Morgan Ward

**PROBATE COURT JUDGE**

Elizabeth Biles

# II. FINANCIAL SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

# INDEPENDENT AUDITOR'S REPORT

**To the Board of Commissioners**
**of Butts County, Georgia**
**Jackson, Georgia**

**Report on the Audit of the Financial Statements**

***Opinions***

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Butts County, Georgia (the "County") as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of June 30, 2025, and the respective changes in financial position and the respective budgetary comparison for the General Fund and the Grants Fund for the fiscal year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Butts County Board of Health which represents 19.2%, 16.5%, and 22.5% percent, respectively, of the assets, net position, and revenues of the aggregate discretely presented component units as of June 30, 2025, and the respective changes in financial position thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Butts County Board of Health are based solely on the report of the other auditors.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States *("Government Auditing Standards")*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis ("MD&A"), the Schedule of Changes in the County's Net Pension Liability and Related Ratios, and the Schedule of County Contributions, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The accompanying combining and individual nonmajor fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying Schedules of Expenditures of Special Purpose Local Option Sales Tax Proceeds are presented for purposes of additional analysis as required by the Official Code of Georgia Annotated ("O.C.G.A.") §48-8-121 and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, combining and individual nonmajor fund financial statements and schedules, and the Schedules of Expenditures of Special Purpose Local Option Sales Tax Proceeds are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Butts County, Georgia's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Macon, Georgia
December 22, 2025

# BUTTS COUNTY, GEORGIA

## MANAGEMENT'S DISCUSSION AND ANALYSIS
## JUNE 30, 2025

Within this section of Butts County, Georgia's (the "County") Annual Comprehensive Financial Report ("ACFR"), the County's management is pleased to provide this narrative discussion and analysis of the financial activities of the County for the fiscal year ended June 30, 2025. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in our letter of transmittal, which can be found in the Introductory Section of this report.

## Financial Highlights

- The County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $119,228,292 (net position) for the fiscal year ended June 30, 2025. The County's unrestricted net position had a positive balance of $3,030,551 for the 2025 fiscal year-end. The unrestricted balance decreased by $318,448 during the current fiscal year.

- At June 30, 2025, the County's governmental funds reported combined ending fund balances of $59,375,713, an increase of $18,272,865, or 44.46%, in comparison with the prior year. Of the total fund balance of $59,375,713, $11,454,737 remains in the General Fund as unassigned. This is an increase of $251,172 from the last fiscal year.

- At the end of the current fiscal year, unassigned fund balance for the General Fund was $11,454,737, or 37.03%, of total General Fund expenditures. Overall, the County's financial position improved during the current fiscal year.

- The 2018 Special Purpose Local Option Sales Tax ("SPLOST") Debt Service Fund and 2018 SPLOST Capital Projects Fund closed fiscal year 2025 with fund balances of $0 and $7,752,650 respectively. The County's 2018 SPLOST generated a total of $3,563,444 in sales tax revenues during fiscal year 2025. The 2018 SPLOST is being used for various County projects.

- The 2024 Special Purpose Local Option Sales Tax ("SPLOST") Debt Service Fund and 2024 SPLOST Capital Projects Fund closed fiscal year 2025 with fund balances of $2,141,676 and $14,028,957, respectively. The County's 2024 SPLOST generated a total of $3,901,059 in sales tax revenues during fiscal year 2025. The 2024 SPLOST is being used for various County projects.

## Overview of the Financial Statements

This Management's Discussion and Analysis ("MD&A") document introduces the County's basic financial statements. The basic financial statements include: 1) Government-wide Financial Statements, 2) Fund Financial Statements, and 3) Notes to the Basic Financial Statements. The County also includes in this report additional information to supplement the basic financial statements. Comparative data is presented to facilitate analysis.

***Government-wide Financial Statements***

The County's annual report includes two government-wide financial statements. These statements provide both long-term and short-term information about the County's overall financial status. Financial reporting at this level uses a perspective similar to that found in the private sector with its basis in accrual accounting and elimination or reclassification of activities between funds.

The first of these government-wide statements is the *Statement of Net Position.* This is the government-wide Statement of Net Position presenting information that includes all of the County's assets and liabilities, with the difference reported as *net position.* Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County as a whole is improving or deteriorating. Evaluation of the overall health of the County would extend to other nonfinancial factors such as diversification of the taxpayer base or the condition of County infrastructure, in addition to the financial information provided in this report.

The second government-wide statement is the *Statement of Activities*, which reports how the County's net position changed during the current fiscal year. All current year revenues and expenses are included regardless of when cash is received or paid. An important purpose of the design of the Statement of Activities is to show the financial reliance of the County's distinct activities or functions on revenues provided by the County's taxpayers.

Both government-wide financial statements distinguish governmental activities of the County that are principally supported by property and sales taxes and from business-type activities that are intended to recover all or a significant portion of their costs through user fees and charges. Governmental activities include general government, public safety, and streets. The County does not have any business-type activities.

The government-wide financial statements are presented on pages 13 – 15 of this report.

***Fund Financial Statements***

A fund is an accountability unit used to maintain control over resources segregated for specific activities or objectives. The County uses funds to ensure and demonstrate compliance with finance-related laws and regulations. Within the basic financial statements, fund financial statements focus on the County's most significant funds rather than the County as a whole. Major funds are separately reported while all others are combined into a single, aggregated presentation. Individual fund data for nonmajor funds is provided in the form of combining statements in a later section of this report.

The County currently only utilizes governmental fund types.

*Governmental funds* are reported in the fund financial statements and encompass the same functions reported as governmental activities in the government-wide financial statements. However, the focus is very different with fund statements providing a distinctive view of the County's governmental funds. These statements report short-term fiscal accountability focusing on the use of spendable resources and balances of spendable resources available at the end of the year. They are useful in evaluating annual financing requirements of governmental programs and the commitment of spendable resources for the near-term.

Since the government-wide focus includes the long-term view, comparisons between these two perspectives may provide insight into the long-term impact of short-term financing decisions. Both the Governmental Fund Balance Sheet and the governmental fund operating statement provide a reconciliation to assist in understanding the differences between these two perspectives.

The basic governmental fund financial statements are presented on pages 16 – 20 of this report.

Individual fund information for nonmajor governmental funds is found in combining statements in a later section of this report.

Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs.

***Notes to the Basic Financial Statements***

The accompanying notes to the financial statements provide information essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements begin on page 27 of this report.

***Other Supplementary Information***

In addition to the basic financial statements and accompanying notes, this report also presents certain supplementary information concerning the County's budget presentations. These statements and schedules demonstrate compliance with the County's adopted and final revised budget. As discussed, the County reports major funds in the basic financial statements. Combining and Individual Statements and Schedules for Nonmajor Funds are presented in a subsequent section of this report beginning on page 61.

## Government-wide Overall Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. Butts County's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $119,228,292 at the close of the most recent fiscal year. The largest portion of the County's net position reflects its investment in capital assets (e.g., land, buildings, machinery, and equipment); less any related debt used to acquire those assets that are still outstanding. The County uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending. Although the County's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

The following table provides a comparative summary of the County's net position:

**Comparative Summary of Net Position**

| | Year Ended June 30, 2025 | | Year Ended June 30, 2024 | |
|---|---|---|---|---|
| | Governmental Activities | % of Total | Governmental Activities | % of Total |
| Assets: | | | | |
| Current assets | **$ 62,093,702** | **42%** | $ 43,977,793 | 36% |
| Capital assets | **85,274,160** | **58%** | 79,531,221 | 64% |
| Total assets | **147,367,862** | **100%** | 123,509,014 | 100% |
| Deferred outflows of resources | **1,119,309** | **100%** | 2,038,662 | 100% |
| Liabilities: | | | | |
| Long-term liabilities outstanding | **26,950,530** | **92%** | 4,030,147 | 23% |
| Other liabilities | **2,308,349** | **8%** | 13,622,394 | 77% |
| Total liabilities | **29,258,879** | **100%** | 17,652,541 | 100% |
| Deferred inflows of resources | **-** | **100%** | 53,571 | 100% |
| Net position: | | | | |
| Net Investment in capital assets | **83,694,783** | **70%** | 76,649,818 | 71% |
| Restricted for capital projects | **26,161,780** | **22%** | 21,451,047 | 20% |
| Restricted for debt service | **2,141,676** | **2%** | 1,667,983 | 2% |
| Restricted for program purposes | **4,199,502** | **4%** | 5,132,941 | 5% |
| Unrestricted | **3,030,551** | **3%** | 2,712,103 | 3% |
| Total net position | **$ 119,228,292** | **100%** | $ 107,613,892 | 100% |

Net position increased $11,614,400 for governmental activities for the current fiscal year. The County's overall financial position improved during the current fiscal year 2025.

The following table provides a summary of the County's changes in net position:

**Comparative Summary of Changes in Net Position**

| | Year Ended June 30, 2025 | | Year Ended June 30, 2024 | |
|---|---|---|---|---|
| | Governmental Activities | % of Total | Governmental Activities | % of Total |
| Revenues: | | | | |
| Programs: | | | | |
| Charges for services | **$ 13,649,523** | **24%** | $ 14,674,806 | 30% |
| Operating grants and contributions | **21,955** | **0%** | 15,955 | 0% |
| Capital grants and contributions | **9,064,559** | **16%** | 7,584,338 | 15% |
| General: | | | | |
| Taxes | **32,744,327** | **62%** | 27,339,180 | 55% |
| Investment earnings | **907,641** | **2%** | 117,985 | 0% |
| Total revenues | **56,388,005** | **100%** | 49,732,264 | 100% |
| Program Expenses: | | | | |
| General government | **7,717,334** | **17%** | 6,554,890 | 18% |
| Judicial | **2,224,958** | **5%** | 2,146,085 | 6% |
| Public safety | **20,369,273** | **45%** | 18,727,702 | 51% |
| Public works | **10,001,772** | **22%** | 6,092,422 | 17% |
| Health and welfare | **163,683** | **0%** | 139,882 | 0% |
| Culture and recreation | **2,018,054** | **5%** | 1,538,711 | 4% |
| Economic opportunity | **7,500** | **0%** | 88,425 | 0% |
| Housing and development | **1,440,072** | **3%** | 1,198,805 | 3% |
| Interest on long-term debt | **830,959** | **2%** | 142,484 | 0% |
| Total expenses | **44,773,605** | **100%** | 36,629,406 | 100% |
| Changes in net position | **11,614,400** | | 13,102,858 | |
| Beginning net position, as restated | **107,613,892** | | 94,511,034 | |
| Ending net position | **$ 119,228,292** | | $ 107,613,892 | |

## GOVERNMENTAL REVENUES

The County is heavily reliant on property taxes to support governmental operations and capital. Property taxes provided 53% of the County's total general revenues. The County noted that Property taxes increased compared to last year due to timing. Sales taxes are the second largest revenue source with $12.4 million of revenues, or 37% of the total. Because of the County's cash in reserves, we have been able to earn $907,641 in interest earnings to support governmental activities. Also, note that program revenues cover only 47% of governmental operating expenses. This means that the government's taxpayers and the County's other general governmental revenues fund 53% of the governmental activities. As a result, the general economy and the County businesses have a major impact on the County's revenue streams.

## GOVERNMENTAL FUNCTIONAL EXPENSES

The public safety, public works and general government functions make up 85% of total governmental activities expenses. Public safety costs total over $20.4 million, public works totals over $10.0 million and general government totals over $7.7 million. Expenditures for general government, public works, and public safety increased, when compared to last year. General government increased as a result of capital additions and increased building maintenance while public works increased due to capital projects during the year. Public safety increased due to increased staffing during the current year.

This table presents the cost of each of the County's programs, including the net costs (i.e., total cost less revenues generated by the activities). The net costs illustrate the financial burden that was placed on the County's taxpayers by each of these functions.

| | **Governmental Activities For the Year Ended June 30, 2025** | | | | **Governmental Activities For the Year Ended June 30, 2024** | | | |
|---|---|---|---|---|---|---|---|---|
| | **Total Cost of** | | **Net Cost of Services** | | **Total Cost of** | | **Net Cost of Services** | |
| | **Amount** | **%** | **Amount** | **%** | **Amount** | **%** | **Amount** | **%** |
| General government | **$ 7,717,334** | **17%** | **$ (4,033,854)** | **18%** | $ 6,554,890 | 18% | $ (2,107,293) | -12% |
| Judicial | **2,224,958** | **5%** | **(1,440,388)** | **7%** | 2,146,085 | 6% | (1,403,426) | -8% |
| Public safety | **20,369,273** | **45%** | **(15,934,531)** | **72%** | 18,727,702 | 51% | (13,699,258) | -77% |
| Public works | **10,001,772** | **22%** | **3,497,830** | **-16%** | 6,092,422 | 17% | 5,633,134 | 32% |
| Health and welfare | **163,683** | **0%** | **(163,683)** | **1%** | 139,882 | 0% | (139,882) | -1% |
| Culture and | **2,018,054** | **5%** | **(1,684,411)** | **8%** | 1,538,711 | 4% | (1,207,868) | -7% |
| Economic | **7,500** | **0%** | **(7,500)** | **0%** | 88,425 | 0% | (88,425) | 0% |
| Housing and development | **1,440,072** | **3%** | **(1,440,072)** | **7%** | 1,198,805 | 3% | (1,198,805) | -7% |
| Interest on long-term debt | **830,959** | **2%** | **(830,959)** | **4%** | 142,484 | 0% | (142,484) | -1% |
| Total | **$ 44,773,605** | **100%** | **$ (22,037,568)** | **100%** | $ 36,629,406 | 100% | $ 17,712,191 | 100% |

After reducing gross expenses by program revenues, public safety totals 72%.

***Major Governmental Funds***

The General Fund is the County's primary operating fund and the largest source of day-to-day service delivery. The General Fund's fund balance increased by $851,831. In fiscal year 2024 the fund balance increased by $791,755. This increase resulted from an increase in property taxes over the prior year of $3,280,696. General Fund expenditures also increased by $1,606,698. The 2018 SPLOST Capital Projects Fund revenues and transfers in from the Debt Service Fund exceeded expenditures by $1,059,717. Major projects underway and funded by 2018 SPLOST monies included the purchase of vehicles for public safety and leisure services, public safety equipment as well as County-wide road improvements. The 2018 Debt Service Fund collected $3,563,444 in SPLOST revenues during the current fiscal year. Of this total, $3.2 million was transferred to the County SPLOST Capital Projects Fund and $3.1 million was transferred to municipalities and the Butts County, et al. Water and Sewer Authority in accordance with a previously signed agreement. The 2024 SPLOST Capital Projects Fund revenues and transfers in from the Debt Service Fund exceeded expenditures by $2,101,345. Major projects underway and funded by 2024 SPLOST monies included the purchase of vehicles for public safety and leisure services, public safety equipment as well as County-wide road improvements. The 2024 Debt Service Fund collected $7,529,286 in SPLOST revenues during the current fiscal year. Of this total, $2.2 million was transferred to the County SPLOST Capital Projects Fund and $1.8 million was transferred to municipalities and the Butts County, et al. Water and Sewer Authority in accordance with a previously signed agreement. The Capital Improvement Fund collected $3.9 million from the General Fund for capital projects and has cash of approximately $8,934,000 as of year-end.

The General Fund's ending fund balance represents the equivalent of 43.9% of annual expenditures, which is slightly over five month's operations.

## Budgetary Highlights

***The General Fund***

The County operated within its budget. Overall expenditures were $839,553 under budget. Revenues were under budget by $516,599.

***Original budget compared to final budget.*** During the year, there was a need for significant amendments to increase either the original estimated revenues or original budgeted appropriations. The need was to make an amendment to reallocate appropriations among departments when it became clearer which departments would actually be charged for certain employee benefits such as pensions and other post-employment benefits. Generally, the movement of the appropriations between departments was not significant. The exception was the appropriation for the departments in the public safety function, which was increased by $263,858 and in the departments in the housing and development function, which was increased by $60,282.

***Final budget compared to actual results.*** The most significant difference between estimated revenues and actual revenues were in the charges for services. The shortfall in this revenue source was primarily due to a decrease in the federal prisoner program.

A review of actual expenditures compared to the appropriations in the final budget yields no significant variances with one exception. No actual expenditures exceeded the related appropriation in the current year.

## Capital Assets and Debt Administration

***Capital Assets***

The County's net investment in capital assets for governmental activities as of June 30, 2025 was $85,274,160 as compared to $79,531,221 June 30, 2024. See Note 6 for additional information about changes in capital assets during the fiscal year and outstanding at the end of the year. The following table provides a summary of capital asset activity.

**Capital Assets**

| | 2025 | 2024 | % Change |
|---|---|---|---|
| Non-depreciable assets: | | | |
| Land | **$ 4,170,805** | $ 4,170,805 | 0.00% |
| Depreciable Assets: | | | |
| Buildings | **50,366,262** | 48,836,486 | 3.13% |
| Intangible assets | **18,529** | 18,529 | 0.00% |
| Machinery and equipment | **13,760,146** | 11,659,167 | 18.02% |
| Leased machinery and equipment | **1,279,648** | 1,279,648 | 100.00% |
| Vehicles and road equipment | **14,450,655** | 12,706,745 | 13.72% |
| Infrastructure | **129,437,636** | 123,321,982 | 4.96% |
| Total depreciable assets | **209,312,876** | 197,822,557 | 5.81% |
| Less accumulated depreciation | **127,260,605** | 121,792,378 | 4.49% |
| Less accumulated amortization | **948,916** | 669,763 | 100.00% |
| Book value-depreciable assets | **81,103,355** | 75,360,416 | 7.62% |
| Percentage depreciated | **39%** | 38% | |
| Book value - all assets | **$ 85,274,160** | $ 79,531,221 | 7.22% |

At June 30, 2025, the depreciable capital assets for governmental activities were 39% depreciated.

## Long-term Debt

At the end of the current fiscal year, the County had total outstanding debt of $15,122,801, which increased by $11,686,391 during the year.

**Outstanding Borrowings**

| | 2025 | 2024 | % Change |
|---|---|---|---|
| General obligation bonds | **$ 13,196,008** | $ 1,242,303 | 962% |
| Financed purchase | **604,036** | 711,559 | 100% |
| Lease liability | **783,806** | 927,541 | 100% |
| Landfill post-closure care | **538,951** | 555,007 | -3% |
| Total | **$ 15,122,801** | $ 3,436,410 | |

See Note 7 for additional information about the County's long-term debt and landfill closure and post-closure care liability.

## Economic Conditions Affecting the County

The United States Census Bureau has estimated current population in 2025 for Butts County at 27,381 with a growth rate of 1.3% in the past year.

According to the United States Bureau of Labor Statistics, the current economic recession has resulted in a 3.5% unemployment rate for Butts County for June 2025.

## Contacting the County's Financial Management

This financial report is designed to provide a general overview of the County's finances, comply with finance-related laws and regulations, and demonstrate the County's commitment to public accountability. If you have questions about this report or would like to request additional information, contact the County's Administrator at:

County Administration Building
25 West Third Street
Suite 04
Jackson, Georgia 30233

# BASIC FINANCIAL STATEMENTS

# BUTTS COUNTY, GEORGIA

## STATEMENT OF NET POSITION
## JUNE 30, 2025

| | Primary Government | Component Units | | |
|---|---|---|---|---|
| | Governmental Activities | Board of Health | Development Authority of Butts County | Industrial Development Authority |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 57,021,560 | $ 1,793,478 | $ 3,259,611 | $ 156,995 |
| Property taxes receivable | 715,811 | - | - | - |
| Accounts receivable, net | 1,616,160 | 14,657 | - | - |
| Due from other governments | 1,667,391 | 2,154 | - | - |
| Prepaids | 1,040,359 | - | - | - |
| Inventories | 32,421 | - | - | - |
| Net OPEB asset | - | 62,420 | - | - |
| Capital assets, non-depreciable | 4,170,805 | - | 4,012,487 | - |
| Capital assets, depreciable (net of accumulated depreciation/amortization) | 81,103,355 | 9,610 | 509,167 | - |
| Total assets | 147,367,862 | 1,882,319 | 7,781,265 | 156,995 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | | |
| Pension | 1,119,309 | 125,920 | - | - |
| Other post-employment benefit | - | 42,690 | - | - |
| Total deferred outflows of resources | 1,119,309 | 168,610 | - | - |
| **LIABILITIES** | | | | |
| Accounts payable | 1,599,827 | 703 | 1,055 | - |
| Retainage payable | 191,535 | - | - | - |
| Accrued payroll and deductions | 373,403 | - | - | - |
| Accrued interest payable | 165,646 | - | - | - |
| Lease liability due within one year | 149,003 | - | - | - |
| Lease liability due in more than one year | 634,803 | - | - | - |
| Financed purchase due within one year | 114,232 | - | - | - |
| Financed purchase due in more than one year | 489,804 | - | - | - |
| Bonds payable due within one year | 1,765,000 | - | - | - |
| Bonds payable due in more than one year | 11,431,008 | - | - | - |
| Compensated absences due within one year | 667,305 | 57,856 | - | - |
| Compensated absences due in more than one year | - | 72,889 | - | - |
| Notes payable due in more than one year | - | - | 1,062,500 | - |
| Landfill postclosure costs due within one year | 35,088 | - | - | - |
| Landfill postclosure costs due in more than one year | 503,863 | - | - | - |
| Net other post-employment benefit liability due in more than one year | - | - | - | - |
| Net pension liability due in more than one year | 11,160,424 | 461,756 | - | - |
| Total liabilities | 29,280,941 | 593,204 | 1,063,555 | - |
| **DEFERRED INFLOWS OF RESOURCES** | | | | |
| Pension | - | 62,968 | - | - |
| Other post-employment benefit | - | 32,987 | - | - |
| Total deferred inflows of resources | - | 95,955 | - | - |
| **NET POSITION** | | | | |
| Net investment in capital assets | 83,694,783 | 9,610 | 3,459,154 | - |
| Restricted for: | | | | |
| General government | 1,330,598 | - | - | - |
| Judicial | 1,412,651 | - | - | - |
| Public safety | 1,261,625 | - | - | - |
| Culture and recreation | 178,938 | - | - | - |
| Health and welfare | 15,690 | - | - | - |
| Capital projects | 26,161,780 | - | - | - |
| Debt service | 2,141,676 | - | - | - |
| OPEB benefits | - | 62,420 | - | - |
| Other purposes | - | 305,708 | - | - |
| Unrestricted | 3,008,489 | 984,032 | 3,258,556 | 156,995 |
| Total net position | $ 119,206,230 | $ 1,361,770 | $ 6,717,710 | $ 156,995 |

**The accompanying notes are an integral part of these financial statements.**

# BUTTS COUNTY, GEORGIA

## STATEMENT OF ACTIVITIES
## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Capital Grants and Contributions |
|---|---|---|---|---|
| **Primary government:** | | | | |
| General government | $ 7,717,334 | $ 3,680,280 | $ 3,200 | $ - |
| Judicial | 2,224,958 | 784,570 | - | - |
| Public safety | 20,369,273 | 4,434,742 | - | - |
| Public works | 10,001,772 | 4,435,043 | - | 9,064,559 |
| Health and welfare | 163,683 | - | - | - |
| Culture and recreation | 2,018,054 | 314,888 | 18,755 | - |
| Economic opportunity | 7,500 | - | - | - |
| Housing and development | 1,440,072 | - | - | - |
| Interest on long-term debt | 853,021 | - | - | - |
| Total primary government | $ 44,795,667 | $ 13,649,523 | $ 21,955 | $ 9,064,559 |
| **Component units:** | | | | |
| Board of Health | $ 705,607 | $ 278,772 | $ 591,785 | $ - |
| Development Authority of Butts County | 260,954 | 2,800,000 | 115,000 | - |
| Industrial Development Authority | 4,500 | - | - | - |
| Total component units | $ 971,061 | $ 3,078,772 | $ 706,785 | $ - |
| General revenues: | | | | |
| Property taxes | | | | |
| Sales taxes | | | | |
| Insurance premium taxes | | | | |
| Other taxes | | | | |
| Unrestricted investment earnings | | | | |
| Miscellaneous | | | | |
| Total general revenues | | | | |
| Change in net position | | | | |
| Net position, beginning of year | | | | |
| Net position, end of year | | | | |

**The accompanying notes are an integral part of these financial statements.**

| Net (Expenses) Revenues and Changes in Net Position | | | |
|---|---|---|---|
| Primary Government | Component Units | | |
| Governmental Activities | Board of Health | Development Authority of Butts County | Industrial Development Authority |
| $ (4,033,854) | $ - | $ - | $ - |
| (1,440,388) | - | - | - |
| (15,934,531) | - | - | - |
| 3,497,830 | - | - | - |
| (163,683) | - | - | - |
| (1,684,411) | - | - | - |
| (7,500) | - | - | - |
| (1,440,072) | - | - | - |
| (853,021) | - | - | - |
| (22,059,630) | - | - | - |
| | | | |
| - | 164,950 | - | - |
| - | - | 2,654,046 | - |
| - | - | - | (4,500) |
| - | 164,950 | 2,654,046 | (4,500) |
| | | | |
| 17,902,162 | - | - | - |
| 12,428,465 | - | - | - |
| 1,649,747 | - | - | - |
| 763,953 | - | - | - |
| 907,641 | 859 | 74,623 | 3,971 |
| - | - | 800 | - |
| 33,651,968 | 859 | 75,423 | 3,971 |
| 11,592,338 | 165,809 | 2,729,469 | (529) |
| 107,613,892 | 1,195,961 | 3,988,241 | 157,524 |
| $ 119,206,230 | $ 1,361,770 | $ 6,717,710 | $ 156,995 |

# BUTTS COUNTY, GEORGIA

## BALANCE SHEET
## GOVERNMENTAL FUNDS
## JUNE 30, 2025

| | General | 2024 SPLOST Capital Projects | 2024 SPLOST Debt Service | 2018 SPLOST Capital Projects |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 14,989,168 | $ 14,028,957 | $ 1,480,493 | $ 7,763,676 |
| Taxes receivable, net | 715,811 | - | - | - |
| Accounts receivable, net | 1,500,531 | - | - | - |
| Intergovernmental receivable | 439,685 | - | 661,183 | - |
| Prepaids | 1,040,328 | - | - | - |
| Inventories | 32,421 | - | - | - |
| Due from other funds | 70,478 | - | - | - |
| Total assets | $ 18,788,422 | $ 14,028,957 | $ 2,141,676 | $ 7,763,676 |
| **LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES** | | | | |
| **LIABILITIES** | | | | |
| Accounts payable | $ 535,846 | $ - | $ - | $ 11,026 |
| Retainage payable | - | - | - | - |
| Salaries and wages payable | 373,403 | - | - | - |
| Due to other funds | 3,735,963 | - | - | - |
| Due to other governments | - | - | - | - |
| Total liabilities | 4,645,212 | - | - | 11,026 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | |
| Unavailable revenue - taxes | 553,224 | - | - | - |
| Total deferred inflows of resources | 553,224 | - | - | - |
| **FUND BALANCES** | | | | |
| Nonspendable for: | | | | |
| Prepaids | 1,040,328 | - | - | - |
| Inventories | 32,421 | - | - | - |
| Long term receivable | 1,062,500 | - | - | - |
| Restricted for: | | | | |
| General government programs | - | - | - | - |
| Judicial programs | - | - | - | - |
| Public safety programs | - | - | - | - |
| Culture and recreation programs | - | - | - | - |
| Promotion and tourism | - | - | - | - |
| Capital projects | - | 14,028,957 | - | 7,752,650 |
| Debt service | - | - | 2,141,676 | - |
| Committed for: | | | | |
| Culture and recreation programs | - | - | - | - |
| Unassigned | 11,454,737 | - | - | - |
| Total fund balances | 13,589,986 | 14,028,957 | 2,141,676 | 7,752,650 |
| Total liabilities, deferred inflows of resources and fund balances | $ 18,788,422 | $ 14,028,957 | $ 2,141,676 | $ 7,763,676 |

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets, including lease assets, used in governmental activities are not financial resources and, therefore, are not reported in the funds.

Other assets are not available to pay for current period expenditures and, therefore, are deferred in the funds.

Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.

Deferred outflows of resources related to pensions are not due and payable in the current period and, therefore, are not reported in the funds.

Net position of governmental activities

**The accompanying notes are an integral part of these financial statements.**

| 2018 SPLOST Debt Service | Capital Improvement | Grants | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|
| $ - | $ 8,933,687 | $ 1,271,452 | $ 8,554,127 | $ 57,021,560 |
| - | - | - | - | 715,811 |
| - | - | - | 115,629 | 1,616,160 |
| - | - | 566,523 | - | 1,667,391 |
| - | - | - | 31 | 1,040,359 |
| - | - | - | - | 32,421 |
| - | 3,735,963 | - | 116,682 | 3,923,123 |
| $ - | $ 12,669,650 | $ 1,837,975 | $ 8,786,469 | $ 66,016,825 |
| | | | | |
| $ - | $ 606,055 | $ 364,229 | $ 82,671 | $ 1,599,827 |
| - | - | 191,535 | - | 191,535 |
| - | - | - | - | 373,403 |
| - | - | - | 187,160 | 3,923,123 |
| - | - | - | - | - |
| - | 606,055 | 555,764 | 269,831 | 6,087,888 |
| | | | | |
| - | - | - | - | 553,224 |
| - | - | - | - | 553,224 |
| | | | | |
| - | - | - | 31 | 1,040,359 |
| - | - | - | - | 32,421 |
| - | - | - | - | 1,062,500 |
| | | | | |
| - | - | 1,282,211 | 48,387 | 1,330,598 |
| - | - | - | 1,412,651 | 1,412,651 |
| - | - | - | 1,261,625 | 1,261,625 |
| - | - | - | 178,938 | 178,938 |
| - | - | - | 15,690 | 15,690 |
| - | 12,063,595 | - | 5,512,586 | 39,357,788 |
| - | - | - | - | 2,141,676 |
| | | | | |
| - | - | - | 86,730 | 86,730 |
| - | - | - | - | 11,454,737 |
| - | 12,063,595 | 1,282,211 | 8,516,638 | 59,375,713 |
| | | | | |
| $ - | $ 12,669,650 | $ 1,837,975 | $ 8,786,469 | |
| | | | | |
| | | | | 85,274,160 |
| | | | | |
| | | | | 553,224 |
| | | | | (27,116,176) |
| | | | | |
| | | | | 1,119,309 |
| | | | | $ 119,206,230 |

# BUTTS COUNTY, GEORGIA

## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | General | 2024 SPLOST Capital Projects | 2024 SPLOST Debt Service | 2018 SPLOST Capital Projects |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Property taxes | $ 18,361,206 | $ - | $ - | $ - |
| Insurance premium tax | 1,649,747 | - | - | - |
| Sales taxes | 4,963,962 | - | 3,901,059 | - |
| Other taxes | 452,802 | - | - | - |
| Licenses and permits | 796,047 | - | - | - |
| Intergovernmental | - | - | - | - |
| Charges for services | 7,935,281 | - | - | - |
| Fines and forfeitures | 633,651 | - | - | - |
| Investment earnings | 477,485 | 365,362 | 2,720 | 3,939 |
| Contributions and donations | 3,200 | - | - | - |
| Miscellaneous | 915,650 | - | - | - |
| Total revenues | 36,189,031 | 365,362 | 3,903,779 | 3,939 |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| General government | 6,439,939 | - | - | - |
| Judicial | 2,125,413 | - | - | - |
| Public safety | 16,785,654 | - | - | - |
| Public works | 2,329,161 | - | - | - |
| Health and welfare | 139,882 | - | - | - |
| Culture and recreation | 1,662,312 | - | - | - |
| Economic opportunity | 7,500 | - | - | - |
| Housing and development | 1,137,601 | - | - | - |
| Intergovernmental | - | - | 677,934 | - |
| Capital outlay | - | - | - | 1,142,050 |
| Debt service: | | | | |
| Principal | 251,258 | - | - | - |
| Interest and fiscal charges | 51,424 | - | 288,333 | - |
| Issuance costs | - | 328,249 | - | - |
| Total expenditures | 30,930,144 | 328,249 | 966,267 | 1,142,050 |
| Excess (deficiency) of revenues over (under) expenditures | 5,258,887 | 37,113 | 2,937,512 | (1,138,111) |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Sale of general capital assets | 12,000 | - | - | - |
| General obligation bonds issued | - | 12,000,000 | - | - |
| Premium on general obligation bonds issued | - | 1,196,008 | - | - |
| Transfers in | 6,278 | 795,836 | - | 2,197,828 |
| Transfers out | (4,425,334) | - | (795,836) | - |
| Total other financing sources (uses) | (4,407,056) | 13,991,844 | (795,836) | 2,197,828 |
| Net change in fund balances | 851,831 | 14,028,957 | 2,141,676 | 1,059,717 |
| **FUND BALANCES, beginning of year** | 12,738,155 | - | - | 6,692,933 |
| **FUND BALANCES, end of year** | $ 13,589,986 | $ 14,028,957 | $ 2,141,676 | $ 7,752,650 |

**The accompanying notes are an integral part of these financial statements.**

| 2018 SPLOST Debt Service | Capital Improvement | Grants | Nonmajor Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|
| $ - | $ - | $ - | $ - | $ 18,361,206 |
| - | - | - | - | 1,649,747 |
| 3,563,444 | - | - | - | 12,428,465 |
| - | - | - | 311,151 | 763,953 |
| - | - | - | - | 796,047 |
| - | - | 2,462,842 | 60,031 | 2,522,873 |
| - | - | - | 2,861,177 | 10,796,458 |
| - | - | - | 454,834 | 1,088,485 |
| 47,810 | 371,563 | - | 64,794 | 1,333,673 |
| - | - | - | 18,755 | 21,955 |
| - | 52,883 | - | - | 968,533 |
| 3,611,254 | 424,446 | 2,462,842 | 3,770,742 | 50,731,395 |
| | | | | |
| - | - | - | 189,943 | 6,629,882 |
| - | - | - | 57,019 | 2,182,432 |
| - | - | - | 1,914,956 | 18,700,610 |
| - | - | - | - | 2,329,161 |
| - | - | - | - | 139,882 |
| - | - | - | 48,516 | 1,710,828 |
| - | - | - | - | 7,500 |
| - | - | - | 194,469 | 1,332,070 |
| 1,806,359 | - | - | - | 2,484,293 |
| - | 3,489,980 | 3,217,878 | 105,658 | 7,955,566 |
| | | | | |
| 1,225,000 | - | - | - | 1,476,258 |
| 49,000 | - | - | - | 388,757 |
| 1,050 | - | - | - | 329,299 |
| 3,081,409 | 3,489,980 | 3,217,878 | 2,510,561 | 45,666,538 |
| | | | | |
| 529,845 | (3,065,534) | (755,036) | 1,260,181 | 5,064,857 |
| | | | | |
| - | - | - | - | 12,000 |
| - | - | - | - | 12,000,000 |
| - | - | - | - | 1,196,008 |
| - | 3,950,026 | - | 841,752 | 7,791,720 |
| (2,197,828) | - | (249,762) | (122,960) | (7,791,720) |
| (2,197,828) | 3,950,026 | (249,762) | 718,792 | 13,208,008 |
| | | | | |
| (1,667,983) | 884,492 | (1,004,798) | 1,978,973 | 18,272,865 |
| | | | | |
| 1,667,983 | 11,179,103 | 2,287,009 | 6,537,665 | 41,102,848 |
| $ - | $ 12,063,595 | $ 1,282,211 | $ 8,516,638 | $ 59,375,713 |

# BUTTS COUNTY, GEORGIA

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | | |
|---|---|---|
| Amounts reported for governmental activities in the Statement of Activities are different because: | | |
| Net change in fund balances - total governmental funds | | $ 18,272,865 |
| Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation and amotization expense. This is the amount by which depreciation and amortization expense exceeded capital outlay in the current period. | | |
| Capital outlay | $ 5,699,181 | |
| Depreciation/amortization expense | (5,899,283) | (200,102) |
| The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position. | | |
| Sales of capital assets | $ (172,613) | |
| Donation of capital assets | 6,115,654 | 5,943,041 |
| Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds. | | (459,044) |
| The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities. This amount is the net effect of these differences in the treatment of long-term debt and related items. | | (11,703,694) |
| Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | | |
| Compensated absences | $ (59,791) | |
| Accrued interest | (134,965) | |
| Amortization of premium on bond issuance | 17,303 | |
| Change of net pension liability and related deferred accounts | (83,275) | (260,728) |
| Change in net position - governmental activities | | $ 11,592,338 |

**The accompanying notes are an integral part of these financial statements.**

# BUTTS COUNTY, GEORGIA

## GENERAL FUND
## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | Budget | | | Variance With |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| **REVENUES** | | | | |
| Property taxes | $ 16,133,587 | $ 18,333,104 | $ 18,361,206 | $ 28,102 |
| Insurance premium tax | 1,550,000 | 1,649,747 | 1,649,747 | - |
| Sales taxes | 4,678,372 | 4,963,962 | 4,963,962 | - |
| Other taxes | 416,225 | 435,374 | 452,802 | 17,428 |
| Licenses and permits | 540,300 | 761,684 | 796,047 | 34,363 |
| Charges for services | 8,231,100 | 8,709,434 | 7,935,281 | (774,153) |
| Fines and forfeitures | 533,000 | 533,876 | 633,651 | 99,775 |
| Investment earnings | 90,000 | 477,485 | 477,485 | - |
| Contributions and donations | - | - | 3,200 | 3,200 |
| Miscellaneous | 504,430 | 840,964 | 915,650 | 74,686 |
| Total revenues | 32,677,014 | 36,705,630 | 36,189,031 | (516,599) |
| **EXPENDITURES** | | | | |
| **Current:** | | | | |
| **General government:** | | | | |
| Board of commissioners | 184,791 | 184,791 | 172,969 | 11,822 |
| Board of equalization | 16,493 | 16,493 | 7,914 | 8,579 |
| Board of elections | 252,612 | 252,612 | 250,399 | 2,213 |
| General administration | 2,305,070 | 2,305,070 | 2,013,133 | 291,937 |
| Human resources | 2,723,025 | 2,723,025 | 2,335,372 | 387,653 |
| Tax commissioner | 432,468 | 432,468 | 408,249 | 24,219 |
| Tax assessor | 611,833 | 611,833 | 524,736 | 87,097 |
| Building maintenance | 753,987 | 753,987 | 727,167 | 26,820 |
| Total general government | 7,280,279 | 7,280,279 | 6,439,939 | 840,340 |
| **Judicial:** | | | | |
| Towaliga judicial circuit | 959,530 | 959,530 | 943,572 | 15,958 |
| Clerk of court | 447,979 | 447,979 | 337,800 | 110,179 |
| Magistrate court | 333,389 | 335,490 | 335,490 | - |
| Probate court | 386,030 | 388,141 | 388,141 | - |
| Juvenile court | 127,678 | 127,678 | 120,410 | 7,268 |
| Total judicial | 2,254,606 | 2,258,818 | 2,125,413 | 133,405 |

**(Continued)**

# BUTTS COUNTY, GEORGIA

## GENERAL FUND
## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | Budget | | | Variance With |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| **EXPENDITURES (CONTINUED)** | | | | |
| **Current (Continued):** | | | | |
| **Public safety:** | | | | |
| Sheriff | $ 9,428,902 | $ 9,466,722 | $ 9,466,722 | $ - |
| Jail | 1,456,651 | 1,456,651 | 1,384,248 | 72,403 |
| Emergency services | 5,542,400 | 5,753,128 | 5,753,128 | - |
| Coroner | 92,197 | 92,197 | 87,397 | 4,800 |
| Animal control | 71,853 | 87,163 | 87,163 | - |
| Homeland security | 7,808 | 7,808 | 6,996 | 812 |
| Total public safety | 16,599,811 | 16,863,669 | 16,785,654 | 78,015 |
| **Public works:** | | | | |
| Public works | 2,478,765 | 2,478,765 | 2,329,161 | 149,604 |
| Total public works | 2,478,765 | 2,478,765 | 2,329,161 | 149,604 |
| **Health and welfare:** | | | | |
| Health department | 105,775 | 105,775 | 105,775 | - |
| Department of family and children services | 20,332 | 20,332 | 20,332 | - |
| McIntosh trail | 4,250 | 4,250 | 4,250 | - |
| M.R. service center | 5,525 | 5,525 | 5,525 | - |
| Council on aging | 4,000 | 4,000 | 4,000 | - |
| Total health and welfare | 139,882 | 139,882 | 139,882 | - |
| **Culture and recreation:** | | | | |
| Leisure services | 1,138,173 | 1,138,173 | 1,070,496 | 67,677 |
| Historical society | 10,200 | 10,200 | 10,200 | - |
| Senior citizens' center | 411,865 | 411,865 | 370,796 | 41,069 |
| Library | 228,650 | 228,650 | 210,820 | 17,830 |
| Total culture and recreation | 1,788,888 | 1,788,888 | 1,662,312 | 126,576 |
| **Economic opportunity:** | | | | |
| McIntosh Trail ECDC | 7,500 | 7,500 | 7,500 | - |
| Total economic opportunity | 7,500 | 7,500 | 7,500 | - |
| **Housing and development:** | | | | |
| Forest resources | 6,277 | 6,277 | 6,277 | - |
| Community development | 701,978 | 762,036 | 762,036 | - |
| Development authority | 115,000 | 115,000 | 115,000 | - |
| Cooperative extension service | 86,714 | 86,938 | 86,938 | - |
| Code enforcement | 195,562 | 195,562 | 167,350 | 28,212 |
| Total housing and development | 1,105,531 | 1,165,813 | 1,137,601 | 28,212 |

**(Continued)**

# BUTTS COUNTY, GEORGIA

## GENERAL FUND
## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | Budget | | | Variance With |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| **EXPENDITURES (CONTINUED)** | | | | |
| **Current (Continued):** | | | | |
| **Debt service:** | | | | |
| Principal | $ 283,449 | $ 251,258 | $ 251,258 | $ - |
| Interest and fiscal charges | 19,233 | 51,424 | 51,424 | - |
| Total debt service | 302,682 | 302,682 | 302,682 | - |
| Total expenditures | 31,957,944 | 32,286,296 | 30,930,144 | 1,356,152 |
| Excess of revenues over expenditures | 719,070 | 4,419,334 | 5,258,887 | 839,553 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Sale of general capital assets | - | - | 12,000 | 12,000 |
| Transfers in | 6,000 | 6,000 | 6,278 | 278 |
| Transfers out | (725,070) | (4,425,334) | (4,425,334) | - |
| Total other financing sources (uses), net | (719,070) | (4,419,334) | (4,407,056) | 12,278 |
| Net change in fund balances | - | - | 851,831 | 851,831 |
| **FUND BALANCES, beginning of year** | 12,738,155 | 12,738,155 | 12,738,155 | - |
| **FUND BALANCES, end of year** | $ 12,738,155 | $ 12,738,155 | $ 13,589,986 | $ 851,831 |

**The accompanying notes are an integral part of these financial statements.**

# BUTTS COUNTY, GEORGIA

## GRANTS FUND
## STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | Budget | | | Variance With |
|---|---|---|---|---|
| | Original | Final | Actual | Final Budget |
| **REVENUES** | | | | |
| Intergovernmental | $ - | $ 2,462,842 | $ 2,462,842 | $ - |
| Total revenues | - | 2,462,842 | 2,462,842 | - |
| **EXPENDITURES** | | | | |
| Current: | | | | |
| Intergovernmental | - | 3,467,642 | 3,217,878 | 249,764 |
| Total expenditures | - | 3,467,642 | 3,217,878 | 249,764 |
| Deficiency of revenues under expenditures | - | (1,004,800) | (755,036) | (249,764) |
| **OTHER FINANCING USES** | | | | |
| Transfers out | - | - | (249,762) | (249,762) |
| Total other financing uses | - | - | (249,762) | (249,762) |
| Net change in fund balances | - | (1,004,800) | (1,004,798) | 2 |
| **FUND BALANCES, beginning of year** | 2,287,009 | 2,287,009 | 2,287,009 | - |
| **FUND BALANCES, end of year** | $ 2,287,009 | $ 1,282,209 | $ 1,282,211 | $ 2 |

**The accompanying notes are an integral part of these financial statements.**

# BUTTS COUNTY, GEORGIA

## STATEMENT OF FIDUCIARY NET POSITION
## FIDUCIARY FUNDS
## JUNE 30, 2025

| | Custodial Funds |
|---|---|
| **ASSETS** | |
| Cash and equivalents | $ 3,152,487 |
| Taxes receivable | 949,584 |
| Total assets | 4,102,071 |
| **LIABILITIES** | |
| Due to others | 716,106 |
| Uncollected taxes | 949,584 |
| Total liabilities | 1,665,690 |
| **NET POSITION** | |
| Restricted for individuals, organizations and other governments | $ 2,436,381 |

**The accompanying notes are an integral part of these financial statements.**

# BUTTS COUNTY, GEORGIA

## STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
## FIDUCIARY FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | Custodial Funds |
|---|---|
| **ADDITIONS** | |
| Taxes collected | $ 26,666,884 |
| Fines and fees collected | 6,610,466 |
| Total additons | 33,277,350 |
| **DEDUCTIONS** | |
| Taxes disbursed | 26,725,778 |
| Fines and fees disbursed | 5,773,722 |
| Total deductions | 32,499,500 |
| Change in net position | 777,850 |
| Net position, beginning of year | 1,658,531 |
| Net position, end of year | $ 2,436,381 |

**The accompanying notes are an integral part of these financial statements.**

# NOTES TO FINANCIAL STATEMENTS

# NOTES TO FINANCIAL STATEMENTS

## GUIDE TO NOTES


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# NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

## A. Reporting Entity

Butts County, Georgia (the "County") was chartered by an act of the General Assembly of the State of Georgia. The County operates under a Commission/Manager form of government and provides the following services: Public safety, roads, courts, health and sanitation, recreation, fire protection and general and administrative services.

The financial statements of the County and its discretely presented component units, the Butts County Department of Health (the "Health Department"), the Butts County Industrial Development Authority (the "Authority") and the Development Authority of Butts County (the "Development Authority"), have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant accounting policies of the County are described below.

The reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards and agencies that are not legally separate from the County. For the County, this entity includes the elected constitutional officers.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and: 1) the County is able to significantly influence the programs or services performed or provided by the organizations; or 2) the County is legally entitled to or can otherwise access the organization's resources; the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or the County is obligated for the debt of the organization. Component units also may include organizations that are fiscally dependent on the County in that the County approves the budget, levies their taxes or issues their debt.

The component unit columns included on the government-wide financial statements identify the financial data of the County's discretely presented component units. They are reported separately to emphasize that they are legally separate from the County.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### A. Reporting Entity (Continued)

Brief descriptions of the discretely presented component units follow:

The Butts County Board of Health (the "Board of Health") was created by a legislative act. The Board of Health was established to provide various health related programs such as immunization, family planning, dental treatment, and nutrition services. During the fiscal year ended June 30, 2025, the Board of Health operated under a seven-member board comprised of a Butts County Commission representative, the Butts County School Superintendent, a licensed physician practicing in Butts County, a City of Jackson council representative, two members appointed by the Butts County Board of Commissioners and one member appointed by the City of Jackson Council. The Board of Health is a component unit of Butts County, Georgia because it is fiscally dependent on the County. The Board of Health is presented as a governmental fund type component unit. The Board of Health financial statements have been presented separately and can be obtained by writing to:

Butts County Department of Public Health
463 Kennedy Drive
Jackson, Georgia 30233

The Butts County Industrial Development Authority (the "Authority") was created by referendum in 1968. The entity is governed by five board members appointed by the Butts County Board of Commissioners. The Authority can participate in land acquisition, lease agreements on land owned by the Authority, and tax abatements on land owned by the Authority. The Authority is responsible for making its own operating decisions. The Authority cannot issue tax abatements without the consent by the Butts County Board of Commissioners. The Authority is fiscally dependent on the County. The Authority is presented as a governmental fund type component unit. The Authority's financial statements have been presented separately and can be obtained by writing to:

Butts County Industrial Development Authority
625 West Third Street
Jackson, Georgia 30233

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### A. Reporting Entity (Continued)

The Development Authority of Butts County (the "Development Authority") was created in 1977 by local ordinance in accordance with the Development Authorities Act. It is governed by a seven-member board appointed by the Butts County Board of Commissioners. The Development Authority is responsible for making its own operating decisions. The County provides substantially all funding for the Development Authority's annual budget. The Development Authority cannot issue bonded debt without approval by the County; therefore, the Development Authority is fiscally dependent on the County. The Development Authority is presented as a governmental fund type component unit. The Development Authority's financial statements have been presented separately and can be obtained by writing to:

Development Authority of Butts County
625 West Third Street
Jackson, Georgia 30233

### B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. However, interfund services provided and used are not eliminated in the process of consolidation. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include: 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service principal and interest expenditures on long term debt, include lease liabilities, as well as expenditures related to compensated absences and claims and judgments and environmental obligations, are recorded only when payment is due.

General capital asset acquisitions, including entering into contracts giving the County the lease assets, are reported as expenditures in governmental funds. Issuance of long-term debt and financing through leases are reported as other financing sources.

Property taxes, sales taxes, and intergovernmental grants associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The General Fund's fund balance is available to the County for any purpose provided it is expended or transferred according to the general laws of Georgia.

The ***2024 Special Purpose Local Option Sales Tax ("SPLOST") Capital Projects Fund*** accounts for all transactions relating to 2024 SPLOST capital projects.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

The ***2024 Special Purpose Local Option Sales Tax ("SPLOST") Debt Service Fund*** accounts for the accumulation of enough proceeds from the collection of SPLOST to make the semi-annual bond payment. The additional monies collected beyond the bond payment are then remitted to the County Capital Projects Fund and to municipalities in the County in accordance with the 2023 SPLOST referendum.

The ***2018 Special Purpose Local Option Sales Tax ("SPLOST") Capital Projects Fund*** accounts for all transactions relating to 2018 SPLOST capital projects.

The ***2018 Special Purpose Local Option Sales Tax ("SPLOST") Debt Service Fund*** accounts for the accumulation of enough proceeds from the collection of SPLOST to make the semi-annual bond payment. The additional monies collected beyond the bond payment are then remitted to the County Capital Projects Fund and to municipalities in the County in accordance with the 2017 SPLOST referendum.

The ***Capital Improvement Fund*** is a Capital Projects Fund that accounts for all transactions relating to several specific capital projects at the County.

The ***Grants Fund*** is a Special Revenue Fund that accounts for grant revenues and expenditures related to various short-term projects.

Additionally, the County reports the following fund types:

The ***Special Revenue Funds*** account for revenue sources that are legally restricted to expenditure for specific purposes.

The **Capital Projects Fund** is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

The **Custodial Funds** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals. Custodial Funds account for Tax Commissioner, Magistrate Court, Probate Court, Clerk of Superior Court, and Sheriff.

Amounts reported as *program revenues* include: 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (Continued)

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

### D. Cash, Cash Equivalents and Investments

The County and discretely presented component units' cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

Investments are recorded at fair value based on quoted market prices as of the Balance Sheet date. Increases or decreases in the fair value during the year are recognized as a component of interest income.

### E. Interfund Receivables, Payables and Transfers

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as "due to/from other funds". These amounts are eliminated in the governmental activities column of the Statement of Net Position.

Exchange transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements (i.e., they are netted). Transfers between funds reported in the governmental activities column of the Statement of Activities are eliminated.

### F. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. These items are accounted for using the consumption method.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### G. Inventories

Inventories are valued at cost using the first-in/first-out ("FIFO") method and consist of fuel which is recorded as an asset at the time of purchase. The cost of such inventories is recorded as expenditures/expenses when consumed rather than when purchased. Inventories of other expendable supplies are not considered material and the cost of such items is recorded as expenditures/expenses when purchased.

### H. Capital Assets

General capital assets including lease assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in governmental funds. The County reports these assets in the governmental activities column of the government-wide Statement of Net Position but does not report these assets in the government fund financial statements. All capital assets are capitalized and reported at historical cost and updated for additions and retirements during the year (except for right to use lease assets, the measurement of which is discussed in Note 1.P). Donated capital assets or donated works of art and similar items are recorded at acquisition value at the date of donation. Acquisition value is the price that would be paid to acquire an asset with equivalent service potential on the date of the donation. Capital assets received in a service concession arrangement are also reported at acquisition value. The County maintains a capitalization threshold of $5,000. Improvements to capital assets are capitalized. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are expensed. Infrastructure was added to capital assets to comply with requirements of GASB 34 in the fiscal year ended June 30, 2007. The County estimated the value of all paved County roads based on indexes provided by the Georgia Department of Transportation. Since that time, all major construction projects related to roads have been capitalized.

All reported capital assets, including lease assets are depreciated except for land and construction in progress. It is the County's policy not to charge infrastructure depreciation in the year of construction. Improvements are depreciated over the remaining useful lives of the related capital assets. Useful lives for infrastructure were estimated based on the County's historical records of necessary improvements and replacement. Capital assets, including lease assets of the County are depreciated/amortized using the straight-line method over the following useful lives:

| Asset Category | Years |
|---|---|
| Land improvements | 39 |
| Buildings | 39 |
| Machinery and equipment | 5 – 10 |
| Lease asset - equipment | 5 – 10 |
| Vehicles and road equipment | 5 |
| Infrastructure | 39 |
| Intangibles | 39 |

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### I. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category. These items relate to the County's Retirement Plan and are reported in the government-wide Statement of Net Position. Certain changes in the net pension liability are recognized as pension expense over time instead of all being recognized in the year of occurrence. The difference between projected investment return on pension investments and actual return on those investments is deferred and amortized against pension expense over a five-year period. Changes in actuarial assumptions, which adjust the net pension liability, are also recorded as deferred outflows of resources and are amortized into pension expense over the expected remaining service lives of plan members. Experience losses result from periodic studies by the County's actuary, which adjust the net pension liability for actual experience for certain trend information that was previously assumed. These experience losses are recorded as deferred outflows of resources and are amortized into pension expense over the expected remaining service lives of the plan members.

In addition to liabilities, the Statement of Net Position and the Governmental Funds Balance Sheet reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has one item that qualifies for reporting in this category. The County has unavailable revenues that arise only under a modified accrual basis of accounting. Accordingly, they are reported only in the Governmental Funds Balance Sheet. The governmental funds report unavailable revenues from property taxes due to the period of availability and will be recognized as an inflow of resources in the period in which the amounts become available.

### J. Long-Term Obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are recognized during the current period.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### J. Long-Term Obligations (Continued)

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

### K. Compensated Absences

Vacation benefits are accrued as a liability as the benefits are earned if the employees' rights to receive compensation are attributable to services already rendered and it is probable that the employer will compensate the employees for the benefits through paid time off or some other means.

All compensated absence liabilities include salary-related payments, where applicable. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Under the current policy, employees receive personal leave that includes annual leave. Employees accumulate personal leave in the following amounts:

- Completed 0-1 Years of Service: 4 hours per pay period
- Completed 1-5 Years of Service: 5 hours per pay period
- Completed 6-10 Years of Service: 6 hours per pay period
- Completed 11+ Years of Service: 7 hours per pay period

Up to 160 hours of personal leave can be carried over at the end of the calendar year.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### L. Fund Balance

Equity at the governmental fund financial reporting level is classified as “fund balance”. Equity for all other reporting is classified as “net position”.

Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- ***Non-spendable*** – Fund balances are reported as non-spendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash), or b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the Board of Commissioners may modify or rescind the commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County’s intent to be used for specific purposes but are neither restricted nor committed. Through resolution, the County Commission has authorized the County’s management to assign fund balances.

- ***Unassigned –*** Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

***Flow Assumptions*** – When both restricted and unrestricted amounts of fund balances are available for use for expenditures incurred, it is the County’s policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County’s policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### M. Net Position

For government-wide reporting as well as in fiduciary funds, the difference between assets and deferred outflows of resources less liabilities and deferred inflows of resources is called net position. Net position is comprised of three components: net investment in capital assets, restricted, and unrestricted.

Net investment in capital assets consists of capital assets, net of accumulated depreciation, outstanding balances of bonds, notes, and other debt that are attributable to the acquisition, construction, or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets or related debt are included in this component of net position.

Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above.

Unrestricted net position is reported as the net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that does not meet the definition of the two preceding categories.

### N. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

### O. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Association County Commissioners of Georgia Butts County Defined Benefit Plan (the “Plan”), and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

## NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### P. Leases

***Lessee***

The County is a lessee for noncancellable leases of equipment. The County recognizes a lease liability and an intangible right-to-use asset (lease asset) in the government-wide financial statements. The County recognizes lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the County determines: 1) the discount rate it uses to discount the expected lease payments to present value, 2) lease term, and 3) lease payments:

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.

The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the Statement of Net Position.

## NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

### A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position

The Governmental Fund Balance Sheet includes reconciliation between *fund balance – total governmental funds* and *net position – governmental activities* as reported in the government-wide Statement of Net Position. One element of that reconciliation explains that "long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds." The details of this difference are as follows:

| | | |
|---|---|---|
| General obligation bonds payable | $ | (12,000,000) |
| Plus: Issuance premium (to be amortized against interest expense) | | (1,196,008) |
| Lease liability | | (783,806) |
| Financed purchase | | (604,036) |
| Landfill post-closure costs | | (538,951) |
| Net pension liability | | (11,160,424) |
| Compensated absences | | (667,305) |
| Accrued interest | | (165,646) |
| Net adjustment to reduce *fund balance - total governmental funds* to arrive at *net position - governmental activities* | $ | (27,116,176) |

## NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

### B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances and the Government-wide Statement of Activities

The Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances includes a reconciliation between the net change in fund balances – total govenrmental funds and changes in net position of governmental activities as reported in the government-wide Statement of Activities. One element of the reconciliation states that "the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position." The details of this difference are as follows:

| | | |
|---|---|---|
| Issuance of general obligation bonds | $ | (12,000,000) |
| Premium on bond issuance | | (1,196,008) |
| Principal repayments: | | |
| Lease liability | | 143,735 |
| General obligation bonds | | 1,225,000 |
| Financed purchase | | 107,523 |
| Landfill post-closure costs | | 16,056 |
| Net adjustment to decrease *net changes in fund balances - total governmental funds* to arrive at *changes in net position of governmental activities* | $ | (11,703,694) |

## NOTE 3. BUDGETS AND BUDGETARY ACCOUNTING

The County adopts an annual balanced budget for the General Fund and all Special Revenue Funds. The budget resolution reflects the total of each department's appropriation in each fund.

The General Fund budget is adopted on a basis consistent with generally accepted accounting principles ("GAAP").

The legal level of control (the level at which expenditures may not legally exceed appropriations) for each adopted annual operating budget generally is the department level within each individual fund. Any change in total to a fund or departmental appropriation within a fund requires approval of the County Commissioners.

The County Manger and Chief Financial Officer may approve budget transfers within departments.

All unexpended annual appropriations lapse at year-end.

## NOTE 4. DEPOSITS AND INVESTMENTS

Total deposits as of June 30, 2025 are summarized as follows:

| | | |
|---|---|---|
| **Balances per Statement of Net Position:** | | |
| Cash and cash equivalents - Primary Government | $ | 57,021,560 |
| Cash - Custodial funds | | 3,152,487 |
| | $ | 60,174,047 |
| **Balances by type:** | | |
| Cash deposited with financial institutions | $ | 60,174,047 |
| | $ | 60,174,047 |

**Credit Risk.** State statutes authorize the County to invest in obligations of the State of Georgia or other states; obligations issued by the U.S. government; obligations fully insured or guaranteed by the U.S. government or by a government agency of the United States; obligations of any corporation of the U.S. government; prime bankers' acceptances; the local government investment pool established by state law; repurchase agreements; and obligations of other political subdivisions of the State of Georgia. The County has no investment policy that would further limit its investment choices.

**Interest rate risk.** The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

## NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

**Custodial Credit Risk – Deposits.** Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal or state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2025, all of the deposits of the County and the component units were properly insured and collateralized as required by the Official Code of Georgia Annotated ("O.C.G.A.") §45-8-12(c) and as defined by GASB pronouncements.

The County did not have any investments as of June 30, 2025. All funds were held in cash and cash equivalent accounts as June 30, 2025.

## NOTE 5. RECEIVABLES

Receivables at June 30, 2025 for the County's individual major funds and nonmajor funds in the aggregate are as follows:

| | General | 2024 SPLOST Debt Service | Grants | Nonmajor Governmental |
|---|---|---|---|---|
| Receivables: | | | | |
| Taxes | $ 715,811 | $ - | $ - | $ - |
| Accounts | 1,500,531 | - | - | 115,629 |
| Intergovernmental | 439,685 | 661,183 | 566,523 | - |
| Total receivables | $ 2,656,027 | $ 661,183 | $ 566,523 | $ 115,629 |

Property taxes are levied on a calendar year basis. Payments are due in two equal installments, the last being in December.

The tax billing cycle for fiscal year 2025 is as follows:

| | |
|---|---|
| Levy date | July 17, 2024 |
| 1st Payment due date | September 25, 2024 |
| 2nd Payment due date | December 5, 2024 |
| Lien date | 90 days after second half due date |

## NOTE 6. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2025 was as follows:

| | Beginning Balance | Increases | Decreases | Transfers | Ending Balance |
|---|---|---|---|---|---|
| **Governmental activities:** | | | | | |
| Capital assets, not being depreciated: | | | | | |
| Land | $ 4,170,805 | $ - | $ - | $ - | $ 4,170,805 |
| Total | 4,170,805 | - | - | - | 4,170,805 |
| Capital assets, being depreciated: | | | | | |
| Buildings | 48,836,486 | 1,529,776 | - | - | 50,366,262 |
| Intangible assets | 18,529 | - | - | - | 18,529 |
| Machinery and equipment | 11,659,167 | 2,047,393 | - | - | 13,706,560 |
| Lease asset - equipment | 1,279,648 | - | - | - | 1,279,648 |
| Vehicles and road equipment | 12,706,745 | 2,122,012 | (324,516) | - | 14,504,241 |
| Infrastructure | 123,321,982 | 6,115,654 | - | - | 129,437,636 |
| Total | 197,822,557 | 11,814,835 | (324,516) | - | 209,312,876 |
| Less accumulated depreciation for: | | | | | |
| Buildings | (19,455,280) | (1,392,999) | - | - | (20,848,279) |
| Intangible assets | (18,529) | - | - | - | (18,529) |
| Machinery and equipment | (6,529,979) | (1,185,833) | - | - | (7,715,812) |
| Lease asset - equipment | (669,763) | (279,153) | - | - | (948,916) |
| Vehicles and road equipment | (9,276,868) | (1,214,197) | 151,903 | - | (10,339,162) |
| Infrastructure | (86,511,722) | (1,827,101) | - | - | (88,338,823) |
| Total | (122,462,141) | (5,899,283) | 151,903 | - | (128,209,521) |
| Total capital assets, being depreciated, net | 75,360,416 | 5,915,552 | (172,613) | - | 81,103,355 |
| Governmental activities capital assets, net | $ 79,531,221 | $ 5,915,552 | $ (172,613) | $ - | $ 85,274,160 |

## NOTE 6. CAPITAL ASSETS (CONTINUED)

Depreciation/amortization expense was charged to functions/programs of the County as follows:

| | |
|---|---|
| Governmental activities: | |
| General government | $ 742,614 |
| Judicial | 33,528 |
| Public safety | 2,078,622 |
| Public works | 2,634,024 |
| Culture and recreation | 291,825 |
| Housing and development | 94,869 |
| Health and welfare | 23,801 |
| Total depreciation/amortization expense - governmental activities | $ 5,899,283 |

## NOTE 7. LONG-TERM DEBT

The following is a summary of long-term debt activity for fiscal year ended June 30, 2025:

| | Beginning Balance | Additions | Reductions | Ending Balance | Due Within One Year |
|---|---|---|---|---|---|
| **Governmental activities:** | | | | | |
| General obligation bonds | $ 1,225,000 | $ 12,000,000 | $ (1,225,000) | $ 12,000,000 | $ 1,765,000 |
| Bond premium | 17,303 | 1,196,008 | (17,303) | 1,196,008 | - |
| Net bonds payable | 1,242,303 | 13,196,008 | (1,242,303) | 13,196,008 | 1,765,000 |
| Financed purchase | 711,559 | - | (107,523) | 604,036 | 114,232 |
| Lease liability | 927,541 | - | (143,735) | 783,806 | 149,003 |
| Landfill post-closure costs | 555,007 | - | (16,056) | 538,951 | 35,088 |
| Compensated absences | 607,514 | 404,365 | (344,574) | 667,305 | 667,305 |
| Net pension liability | 11,715,259 | 3,860,816 | (4,415,651) | 11,160,424 | - |
| Governmental activities long-term liabilities | $ 15,759,183 | $ 17,461,189 | $ (6,269,842) | $ 26,950,530 | $ 2,730,628 |

For governmental activities, compensated absences, landfill post-closure costs and the net pension liability are generally liquidated by the General Fund.

**Leases.** In August 2021, the County entered into a five-year lease agreement as lessee for the acquisition and use of equipment. An initial lease liability was recorded in the amount of $1,092,851. As of June 30, 2025, the value of the lease liability was $635,319. The County is required to make monthly principal and interest payments in the amount of $11,911. The lease has an interest rate of 2.90%. The equipment has a five-year estimated useful life and the value of the right-to-use asset as of the end of the current fiscal year was $1,092,851 and had accumulated amortization of $837,848.

## NOTE 7. LONG-TERM DEBT (CONTINUED)

**Leases (Continued).** In September 2023, the County entered into a three-year lease agreement as lessee for the acquisition and use of equipment. A lease liability was recorded in the amount of $186,797. As of June 30, 2025, the value of the lease liability was $148,487. The County is required to make monthly principal and interest payments in the amount of $2,750. The lease has an interest rate of 6.988%. The equipment has a three-year estimated useful life and the value of the right-to-use asset as of the end of the current fiscal year was $186,797 and had accumulated amortization of $111,068.

The County's total lease debt service requirements to maturity are as follows:

| Fiscal year ending June 30, | Principal | Interest |
|---|---|---|
| 2026 | $ 149,003 | $ 26,923 |
| 2027 | 634,803 | 3,421 |
| Total | $ 783,806 | $ 30,344 |

**General Obligation Sales Tax Bonds.** In 2025, the County issued $12,000,000 Series 2024 general obligation sales tax bonds carrying an interest rate of 5.00% payable over seven years. The bonds will be retired from SPLOST. Bond proceeds were used to fund various capital outlay projects, public safety facility improvements, acquiring public safety equipment and public safety vehicles, road, sidewalk and bridge improvements, acquiring and upgrading equipment and acquiring, repairing and improving facilities and paying any debt previously incurred for these projects and to fund various construction projects in the municipalities within the County.

## NOTE 7. LONG-TERM DEBT (CONTINUED)

**General Obligation Sales Tax Bonds (Continued).** The bonds payable debt service requirements to maturity, including interest, are as follows:

| Fiscal year ending June 30, | Principal | Interest |
|---|---|---|
| 2026 | $ 1,765,000 | $ 600,000 |
| 2027 | 1,855,000 | 511,750 |
| 2028 | 1,945,000 | 419,000 |
| 2029 | 2,040,000 | 321,750 |
| 2030 | 2,145,000 | 219,750 |
| 2031 | 2,250,000 | 112,500 |
| Total | $ 12,000,000 | $ 2,184,750 |

**Financed Purchase.** In October 2014, the County entered into an agreement with U.S. Bancorp Government Leasing and Finance, Inc. to finance the purchase of a Building Management System/Energy Retrofit Project from Honeywell International, Inc. for a total cost of $1,403,710. Amortization expense for this asset is included with depreciation expense. Work was delayed on installation of the system and the work was not completed until fiscal year 2016. The total principal of $1,403,710 is due and payable in 15 annual payments with interest of 2.67%. The first installment was due July 15, 2015 with the final payment due July 15, 2029. The balance due at June 30, 2025 was $604,036.

The County's total financed purchase debt service requirements to maturity are as follows:

| Fiscal year ending June 30, | Principal | Interest |
|---|---|---|
| 2026 | $ 114,232 | $ 16,327 |
| 2027 | 121,237 | 13,239 |
| 2028 | 128,548 | 9,962 |
| 2029 | 136,117 | 6,487 |
| 2030 | 103,902 | 2,806 |
| Total | $ 604,036 | $ 48,821 |

## NOTE 7. LONG-TERM DEBT (CONTINUED)

**Landfill Post-closure Costs.** During the year ended June 30, 1997, the County closed its landfill and no additional waste has been accepted. According to state and federal laws and regulations, the County must perform certain maintenance and monitoring functions at the site for a minimum of 30 years. As of June 30, 2025, the County has a remaining 15 years of monitoring. Engineering studies estimate post-closure costs of approximately $538,951 over the 15-year period. These costs are based on the amount that would be paid if all equipment, facilities, and services required to monitor and maintain the landfill were acquired as of June 30, 2025. Actual costs may be higher due to changes in inflation, changes in technology, or changes in regulations. Should any problems occur during this post-closure period, the costs and time period required for the maintenance and monitoring functions may substantially increase.

## NOTE 8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2025, is as follows:

| Receivable Fund | Payable Fund | Amount |
|---|---|---|
| General Fund | Nonmajor governmental funds | $ 70,478 |
| Capital improvement fund | General Fund | 3,735,963 |
| Nonmajor governmental funds | Nonmajor governmental funds | 116,682 |
| | | $ 3,923,123 |

These remaining balances resulted from the time lag between the date that: 1) interfund goods or services are provided or reimbursable expenses occur, 2) transactions are recorded in the accounting period, and 3) payments between funds are made. The County expects to repay all interfund balances within one year.

Interfund transfers for the fiscal year ended June 30, 2025 consisted of the following:

| Transfers In | Transfers Out | Amount |
|---|---|---|
| Capital improvement fund | General Fund | $ 3,700,264 |
| Capital improvement fund | Grants Fund | 249,762 |
| Nonmajor governmental funds | Nonmajor governmental funds | 116,682 |
| Nonmajor governmental funds | General Fund | 725,070 |
| 2018 SPLOST Capital Projects Fund | 2018 SPLOST Debt Service Fund | 2,197,828 |
| 2024 SPLOST Capital Projects Fund | 2024 SPLOST Debt Service Fund | 795,836 |
| General Fund | Nonmajor governmental funds | 6,278 |
| | | $ 7,791,720 |

## NOTE 8. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)

Transfers are used to: 1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, 2) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, 3) segregate money for anticipated capital projects, 4) provide additional resources for current operations or debt service, and 5) return money to the fund from which it was originally provided once a project is completed.

## NOTE 9. DEFINED BENEFIT PENSION PLAN

### Plan Description

The County, as authorized by the County Commission, has established a non-contributory defined benefit pension plan, the Association County Commissioners of Georgia Butts County Defined Benefit Plan (the "Plan"), covering the majority of all of the County's employees. The County's pension plan is administered through the Association County Commissioners of Georgia Third Restated Defined Benefit Plan (the "ACCG Plan"), an agent multiple-employer pension plan administered by GEBCorp and affiliated with the Association of County Commissioners of Georgia ("ACCG"). The Plan provides retirement, disability, and death benefits to plan members and beneficiaries. The ACCG, in its role as the Plan sponsor, has the sole authority to establish and amend the benefit provisions and the contribution rates of the County related to the Plan, as provided in §19.03 of the ACCG Plan document. The County has the authority to amend the adoption agreement, which defines the specific benefit provisions of the Plan, as provided in §19.02 of the ACCG Plan document. The County Commission retains this authority. The ACCG Plan issues a publicly available financial report that includes financial statements and required supplementary information for the pension trust. That report may be obtained at www.gebcorp.com or by writing to:

Association County Commissioners of Georgia Retirement Services
191 Peachtree Street, NE
Atlanta, Georgia 30303
(800) 736-7166

### Plan Membership

As of January 1, 2024, pension plan membership consisted of the following:

| | |
|---|---|
| Retirees, Beneficiaries, and Disables receiving benefits | 120 |
| Terminated Plan participants entitled to but not receiving benefits | 97 |
| Active employees participating in the Plan | 149 |
| Total number of Plan participants | 366 |

## NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

### Contributions

The Plan is subject to minimum funding standards of the Georgia Public Retirement Systems Standards law. The Board of Trustees of ACCG has adopted a recommended actuarial funding policy for the Plan which meets state minimum requirements and will accumulate sufficient funds to provide the benefits under the Plan. The funding policy for the Plan, as adopted by the County Board of Commissioners, is to contribute an amount equal to or greater than the actuarially recommended contribution rate. This rate is based on the estimated amount necessary to finance the costs of benefits earned by plan members during the year, with an additional amount to finance any unfunded accrued liability. The County is required to contribute to the actuarially determined rate. For the fiscal year ended June 30, 2025, the County's contribution rate was 25.54% of annual payroll. County contributions to the Plan were $2,295,827 for the fiscal year ended June 30, 2025.

### Net Pension Liability of the County

The County's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as January 1, 2024, with update procedures performed by the actuary to roll forward to the total pension liability measured as of December 31, 2024.

*Actuarial Assumptions*. The total pension liability in the January 1, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|---|---|
| Inflation | 3.00% |
| Salary increases | 4.50% – 7.00%, including inflation |
| Investment rate of return | 7.00%, net of pension plan investment expense, including inflation |

Mortality rates were based on the Pub – 2010 Amount Weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2024.

The actuarial assumptions used in the January 1, 2024 valuation were based on the results of an actuarial experience study through February 2024.

## NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

### Net Pension Liability of the County (Continued)

*Actuarial Assumptions (Continued).* The long-term expected rate of return on pension plan investments was determined through a blend of using a building-block method based on 20-year benchmarks (33.33%) and 30-year benchmarks (33.33%), as well as forward-looking capital market assumptions for a moderate asset allocation (33.34%), as determined by UBS. Expected future rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2024 are summarized in the following table:

| Asset Class | Target Allocation | Range |
|---|---|---|
| Fixed Income | 30.00 % | 25% - 35% |
| Equities: | | |
| Large Cap | 30.00 | 25% - 35% |
| Mid Cap | 5.00 | 2.5% - 10% |
| Small Cap | 5.00 | 2.5% - 10% |
| REIT | 5.00 | 2.5% - 10% |
| International | 15.00 | 10% - 20% |
| Multi Cap | 5.00 | 2.5% - 10% |
| Global Allocation | 5.00 | 2.5% - 10% |
| Total | 100.00 % | |

*Discount Rate*. The discount rate used to measure the total pension liability was 7.00%. The projection of cash flows used to determine the discount rate assumed that County contributions will be made at rates equal to the actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all of the projected benefit payments to determine the total pension liability.

## NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

### Net Pension Liability of the County (Continued)

*Changes in the Net Pension Liability of the County.* The changes in the components of the net pension liability of the County for the fiscal year ended June 30, 2025 were as follows:

| | Total Pension Liability (a) | Plan Fiduciary Net Position (b) | Net Pension Liability (a) - (b) |
|---|---|---|---|
| Beginning balance | $ 31,973,493 | $ 20,258,234 | $ 11,715,259 |
| *Changes for the year:* | | | |
| Service cost | 840,832 | - | 840,832 |
| Interest | 2,192,754 | - | 2,192,754 |
| Differences between expected and actual experience | 507,110 | - | 507,110 |
| Plan change | - | - | - |
| Contributions - employer | - | 2,295,827 | (2,295,827) |
| Net investment income | - | 2,119,824 | (2,119,824) |
| Assumption change | 49,623 | - | 49,623 |
| Benefit payments, including refunds of employee contributions | (1,296,890) | (1,296,890) | - |
| Administrative expense | - | (62,572) | 62,572 |
| Other changes | - | (207,925) | 207,925 |
| *Net changes* | 2,293,429 | 2,848,264 | (554,835) |
| Ending balance | $ 34,266,922 | $ 23,106,498 | $ 11,160,424 |

The required Schedule of Changes in the County's Net Pension Liability and Related Ratios immediately following the notes to the financial statements presents multi-year trend information about whether the value of plan assets is increasing or decreasing over time relative to the total pension liability.

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate*. The following presents the net pension liability of the County, calculated using the discount rate of 7.00%, as well as what the County's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.00%) or 1-percentage-point higher (8.00%) than the current rate:

| | 1% Decrease 6.00% | Current Discount Rate 7.00% | 1% Increase 8.00% |
|---|---|---|---|
| County's net pension liability | $ 15,782,181 | $ 11,160,424 | $ 7,329,670 |

## NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

### Net Pension Liability of the County (Continued)

*Sensitivity of the Net Pension Liability to Changes in the Discount Rate (Continued)*. Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations reflect a long-term perspective.

Calculations are based on the substantive plan in effect as of December 31, 2024, and the current sharing pattern of costs between employer and employee. As of June 30, 2025, the County had no contributions subsequent to the measurement date due to all employer contributions being made prior to the measurement date.

### Pension Expense and Deferred Outflows of Resources Related to Pensions

For the fiscal year ended June 30, 2025, the County recognized pension expense of $2,271,394. At June 30, 2025, the County reported deferred outflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources |
|---|---|
| Net difference between projected and actual earnings on plan investments | $ 26,281 |
| Differences between expected and actual experience | 935,781 |
| Other changes in assumptions | 157,247 |
| Total | $ 1,119,309 |

## NOTE 9. DEFINED BENEFIT PENSION PLAN (CONTINUED)

### Pension Expense and Deferred Outflows of Resources Related to Pensions (Continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

| Fiscal Year ending June 30, | | |
|---|---|---|
| 2026 | $ | 737,480 |
| 2027 | | 822,561 |
| 2028 | | (308,979) |
| 2029 | | (131,753) |
| Total | $ | 1,119,309 |

## NOTE 10. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; natural disasters; injuries to employees; and losses resulting from providing accident and health benefits to employees, retirees, and their dependents.

The County is a member of the Association of County Commissioners of Georgia ("ACCG") Interlocal Risk Management Agency. This membership allows the County to share liability, crime, motor vehicle and property damage risks.

Chapter 85 of Title 36 of the O.C.G.A. authorizes Georgia counties to form interlocal risk management agencies. The ACCG Interlocal Risk Management Agency ("IRMA") is a county interlocal risk management agency to function as an unincorporated nonprofit instrumentality of its member municipalities - ACCG IRMA establishes and administers one or more group self-insurance funds and a risk management service to prevent or lessen the incidence and severity of casualty and property losses occurring in the operation of municipal government. ACCG IRMA is to defend and protect in accordance with the member government contract and related coverage descriptions of the County are as follows:

- amounts as shall be established by ACCG IRMA.
- To select a person to serve as a Member representative.

## NOTE 10. RISK MANAGEMENT (CONTINUED)

The County must participate at all times in at least one fund which is established by ACCG IRMA. Other responsibilities of the County are as follows:

- To pay all contributions, assessments or other sums due to ACCG IRMA at such times and in such.
- To allow ACCG IRMA and its agents reasonable access to all facilities of the County and all records, including but not limited to financial records, which relate to the purposes of ACCG IRMA.
- To allow attorneys appointed by ACCG IRMA to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the fund or funds established by ACCG IRMA.
- To assist and cooperate in the defense and settlement of claims against the County.
- To furnish full cooperation to ACCG IRMA's attorneys, claims adjusters, Service Company, and any agent, employee, officer or independent contractor of ACCG IRMA relating to the purposes of ACCG IRMA.
- To follow all loss reduction and prevention procedures established by ACCG IRMA.
- To furnish to ACCG IRMA such budget, operating and underwriting information as may be requested.
- To report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in ACCG IRMA or any fund established by ACCG IRMA being required to pay claim for loss or injuries to municipal property or injuries to persons or property when such loss or injury is within the scope of the protection of a fund or funds in which the County participates.

The County retains the first $10,000 of each risk of loss in the form of a deductible. The County files all claims with ACCG IRMA. ACCG IRMA bills the County for any risk of loss up to the $10,000 deductible.

The County has contracted with Key Risk to fully insure on workers' compensation. This plan has various deductibles the County is responsible for meeting.

Settled claims in the past three years have not exceeded the coverages.

## NOTE 11. COMMITMENTS AND CONTINGENT LIABILITIES

### Litigation

The County is involved in several pending lawsuits. Liability, if any, which might result from these proceedings, would not, in the opinion of management and legal counsel, have a material adverse effect on the financial position of the County.

### Grant Contingencies

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to the disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, management of the County believes such disallowances, if any, will not be significant.

## NOTE 12. JOINT VENTURE

Under Georgia law, the County, in conjunction with other cities and counties in a ten-county central Georgia area, is a member of the Three Rivers Regional Commission ("RC") and is required to pay annual dues thereto. During its fiscal year ended June 30, 2025, the County paid $29,357 in such dues. Membership in an RC is required by the O.C.G.A. §50-8-34 which provides for the organizational structure of the RC. The RC Board membership is made up of representatives appointed by each County seat and respective County government member and also includes private citizen and minority representatives. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of a Regional Commission. Information concerning the financial statements may be obtained from:

Three Rivers Regional Commission
P.O. Box 818
Griffin, Georgia 30224.

## NOTE 13. HOTEL/MOTEL LODGING TAX

During the fiscal year ended June 30, 2025, the County levied an 8.00% hotel/motel tax on lodging facilities within the County. The County allocates 3.50% of this tax for the promotion of tourism, conventions, or trade shows as required by O.C.G.A. §48-13-51. Additionally, 1.50% of this tax is allocated towards tourism product development purposes including the designation of a Destination Marketing Organization, the provision and support of a County/City Visitor and Tourism Center, development of signage to promote tourism efforts, promotion of arts, and branding and promotion of museums. The remaining 3.00% of this tax is allocated to the General Fund of Butts County and specifically dedicated to the maintenance and operation of the Historic Butts County Courthouse facility as a Visitor and Tourism Center, Exhibit Hall and Meeting Space. For the fiscal year ended June 30, 2025, the County collected $311,151 in hotel/motel taxes.

## NOTE 14. TAX ABATEMENT PROGRAMS

The County enters into property tax abatement programs with local businesses for the purpose of attracting and retaining business within their jurisdictions. The tax abatements can be granted to any business located within the County. These tax abatement programs are issued on a case-by-case basis for individual businesses for both real and personal property from the Development Authority of Butts County and the Joint Development Authority of Butts County and Spalding County.

During the fiscal year ended June 30, 2025, the County abated property taxes totaling $923,052 and $518,765 for real property tax abatements and personal property tax abatements, respectively. Tax abatements during the current year range from 0% to 100% of assessed property values over a time period up to twenty years.

## NOTE 15. NET INVESTMENT IN CAPITAL ASSETS

Net investment in capital assets of the government-wide Statement of Net Position as of June 30, 2025 is as follows:

| | Governmental Activities |
|---|---|
| Capital assets, net of accumulated depreciation/amortization | $ 85,274,160 |
| Retainage payable | (191,535) |
| Lease liabilities | (783,806) |
| Bonds payable | (13,196,008) |
| Financed purchase | (604,036) |
| Unspent bond proceeds | 13,196,008 |
| Total net investment in capital assets | $ 83,694,783 |

# REQUIRED SUPPLEMENTARY INFORMATION

# BUTTS COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION
## SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
## AND RELATED RATIOS
## FOR THE FISCAL YEAR ENDED JUNE 30,

| | **2025** | 2024 | 2023 |
|---|---|---|---|
| **Total pension liability** | | | |
| Service cost | **$ 840,832** | $ 831,466 | $ 784,609 |
| Interest on total pension liability | **2,192,754** | 1,983,410 | 1,868,533 |
| Changes of benefit terms | **-** | - | - |
| Differences between expected and actual experience | **507,110** | 1,159,200 | 147,716 |
| Plan changes | **-** | - | (104,423) |
| Changes of assumptions | **49,623** | 241,121 | 42,495 |
| Benefit payments, including refunds of employee contributions | **(1,296,890)** | (1,152,268) | (1,043,394) |
| Other | **-** | - | - |
| **Net change in total pension liability** | **2,293,429** | 3,062,929 | 1,695,536 |
| **Total pension liability - beginning** | **31,973,493** | 28,910,564 | 27,215,028 |
| **Total pension liability - ending (a)** | **34,266,922** | 31,973,493 | 28,910,564 |
| **Plan fiduciary net position** | | | |
| Contributions - employer | **2,295,827** | 2,197,899 | 2,016,269 |
| Net investment income | **2,119,824** | 2,567,093 | (2,681,239) |
| Benefit payments, including refunds of employee contributions | **(1,296,890)** | (1,152,268) | (1,043,394) |
| Administrative expenses | **(62,572)** | (60,113) | (56,462) |
| Other | **(207,925)** | (106,002) | (107,496) |
| **Net change in fiduciary net position** | **2,848,264** | 3,446,609 | (1,872,322) |
| **Plan fiduciary net position - beginning** | **20,258,234** | 16,811,625 | 18,683,947 |
| **Plan fiduciary net position - ending (b)** | **23,106,498** | 20,258,234 | 16,811,625 |
| **County's net pension liability - ending (a) - (b)** | **$ 11,160,424** | $ 11,715,259 | $ 12,098,939 |
| **Plan fiduciary net position as a percentage of total pension liability** | **67.43%** | 63.36% | 58.15% |
| **Covered payroll** | **$ 8,365,593** | $ 8,260,523 | $ 7,917,883 |
| **County's net pension liability as a percentage of covered payroll** | **133.41%** | 141.82% | 152.81% |

| 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|---|
| $ 706,762 | $ 684,520 | $ 466,173 | $ 407,763 | $ 377,847 | $ 361,231 | $ 353,962 |
| 1,771,047 | 1,710,787 | 1,323,907 | 1,125,569 | 1,041,922 | 974,511 | 819,312 |
| - | - | 3,466,685 | - | - | - | - |
| (86,421) | (42,166) | 507,376 | 928,619 | 264,980 | 111,454 | 551,067 |
| - | - | - | - | - | - | - |
| 39,311 | 36,954 | 708,882 | 1,630,062 | 17,678 | 439,347 | 372,334 |
| (1,032,679) | (1,012,900) | (946,172) | (704,143) | (548,672) | (508,687) | (446,063) |
| - | - | - | - | - | - | 391,358 |
| 1,398,020 | 1,377,195 | 5,526,851 | 3,387,870 | 1,153,755 | 1,377,856 | 2,041,970 |
| 25,817,008 | 24,439,813 | 18,912,962 | 15,525,092 | 14,371,337 | 12,993,481 | 10,951,511 |
| 27,215,028 | 25,817,008 | 24,439,813 | 18,912,962 | 15,525,092 | 14,371,337 | 12,993,481 |
| 1,932,741 | 1,865,907 | 1,361,167 | 1,018,320 | 595,490 | 908,115 | 868,297 |
| 2,354,606 | 1,875,404 | 2,079,384 | (466,828) | 1,474,558 | 637,369 | 63,966 |
| (1,032,679) | (978,647) | (914,176) | (679,511) | (529,478) | (490,301) | (446,063) |
| (50,472) | (48,607) | (49,100) | (37,335) | (33,691) | (35,887) | (31,898) |
| (121,939) | (115,149) | (85,460) | (74,790) | (99,508) | (63,642) | 322,207 |
| 3,082,257 | 2,598,908 | 2,391,815 | (240,144) | 1,407,371 | 955,654 | 776,509 |
| 15,601,690 | 13,002,782 | 10,610,967 | 10,851,111 | 9,443,740 | 8,488,086 | 7,711,577 |
| 18,683,947 | 15,601,690 | 13,002,782 | 10,610,967 | 10,851,111 | 9,443,740 | 8,488,086 |
| $ 8,531,081 | $ 10,215,318 | $ 11,437,031 | $ 8,301,995 | $ 4,673,981 | $ 4,927,597 | $ 4,505,395 |
| 68.65% | 60.43% | 53.20% | 56.10% | 69.89% | 65.71% | 65.33% |
| $ 7,050,984 | $ 6,728,644 | $ 6,534,675 | $ 6,826,757 | $ 6,484,065 | $ 6,176,955 | $ 5,955,689 |
| 120.99% | 151.82% | 175.02% | 121.61% | 72.08% | 79.77% | 75.65% |

# BUTTS COUNTY, GEORGIA

## REQUIRED SUPPLEMENTARY INFORMATION
## SCHEDULE OF CHANGES IN THE COUNTY'S NET PENSION LIABILITY
## AND RELATED RATIOS
## FOR THE FISCAL YEAR ENDED JUNE 30,

| | **2025** | 2024 | 2023 |
|---|---|---|---|
| Actuarially determined contribution | **$ 2,098,243** | $ 2,016,901 | $ 1,851,079 |
| Contributions in relation to the actuarially determined contribution | **2,295,827** | 2,197,899 | 2,016,269 |
| Contribution deficiency (excess) | **$ (197,584)** | $ (180,998) | $ (165,190) |
| Covered payroll | **$ 8,989,022** | $ 8,365,593 | $ 8,260,523 |
| Contributions as a percentage of covered payroll | **25.54%** | 26.27% | 24.41% |

**Notes to the Schedule:**

| | |
|---|---|
| Valuation Date | January 1, 2024 |
| Cost Method | Entry Age Normal |
| Actuarial Asset Valuation Method | Fair value with a five-year smoothing period |
| Assumed Rate of Return on Investments | 7.00% |
| Projected Salary Increases | 5.50% Per year with an age based scale |
| Amortization Method | Closed level dollar for unfunded liability |
| Remaining Amortization Period | None remaining |

| 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 |
|---|---|---|---|---|---|---|
| $ 1,779,088 | $ 1,732,374 | $ 1,248,694 | $ 1,115,035 | $ 974,741 | $ 870,793 | $ 833,403 |
| 1,932,741 | 1,865,907 | 1,361,167 | 1,018,320 | 595,490 | 908,115 | 868,297 |
| $ (153,653) | $ (133,533) | $ (112,473) | $ 96,715 | $ 379,251 | $ (37,322) | $ (34,894) |
| $ 7,917,883 | $ 6,898,814 | $ 6,631,660 | $ 6,680,716 | $ 6,484,065 | $ 6,330,510 | $ 6,066,322 |
| 24.41% | 27.05% | 20.53% | 15.24% | 9.18% | 14.35% | 14.31% |

# NONMAJOR GOVERNMENTAL FUNDS

# BUTTS COUNTY, GEORGIA

## NONMAJOR GOVERNMENTAL FUNDS

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## SPECIAL REVENUE FUNDS

**Law Library Fund –** To account for revenues generated through special filing charges in the County court system which are used to acquire and maintain library materials.

**Courthouse Maintenance Fund –** To account for the revenues and expenditures restricted for the maintenance and operation of the Historic Butts County Courthouse facility as a Visitors and Tourism Center.

**Jail Fund –** To account for revenues collected by the imposition of a 10% add-on fine as provided for by the Georgia Jail Construction and Staffing Act.

**Drug Abuse Treatment and Education Fund –** To account for collection of additional penalties for certain drug related crimes and for expenditures of those funds solely and exclusively for drug abuse treatment and education programs.

**E-911 Fund –** To account for emergency services which are provided to all County taxpayers. Financing is provided through user fees and charges and contributions from the General Fund.

**Clerk of Superior Court Fund –** This fund is used to account for intergovernmental funds collected by the Superior Court Clerk's office which are restricted for handling habeas corpus cases in the Superior Court of Butts County and for storing and retaining court records related to specific inmates at the County.

**Sheriff Fund –** To account for monies related to the inmate commissary at the County and to account for monies collected from seizures and forfeitures.

**Library Fund –** To account for the revenues and expenditures from the operation of the Library.

**Recreation Department Improvement Fund –** To account for the revenues and expenditures applicable to the recreation department that have been committed.

**Opioid Settlement Fund –** To account for the opioid settlement payments collected from distributors and manufacturers of opioids.

**Hotel/Motel Tax Fund –** To account for the collection of hotel/motel tax collected by the County.

**Technology Fund –** To account for the collection of technology fees imposed by the Probate and Magistrate Courts.

## CAPITAL PROJECTS FUND

**Impact Fees Fund –** To account for the capital projects activity funded by developmental impact fees.

# BUTTS COUNTY, GEORGIA

## COMBINING BALANCE SHEET
## NONMAJOR GOVERNMENTAL FUNDS
## JUNE 30, 2025

| | Special Revenue | | | | | |
|---|---|---|---|---|---|---|
| | Law Library | Courthouse Maintenance | Jail | Drug Abuse Treatment & Education | E-911 | Clerk of Superior Court |
| **ASSETS** | | | | | | |
| Cash and cash equivalents | $ 47,025 | $ 327,130 | $ 237,605 | $ 147,117 | $ 677,508 | $ 900,039 |
| Prepaids | - | 31 | - | - | - | - |
| Accounts receivable | - | - | - | - | 83,075 | - |
| Due from other funds | - | 116,682 | - | - | - | - |
| Total assets | $ 47,025 | $ 443,843 | $ 237,605 | $ 147,117 | $ 760,583 | $ 900,039 |
| **LIABILITIES AND FUND BALANCES** | | | | | | |
| **LIABILITIES** | | | | | | |
| Accounts payable | $ - | $ 10,562 | $ 1,240 | $ 472 | $ 2,685 | $ - |
| Due to other funds | - | - | 4,750 | 30,000 | 29,450 | - |
| Total liabilities | - | 10,562 | 5,990 | 30,472 | 32,135 | - |
| **FUND BALANCES** | | | | | | |
| Nonspendable for: | | | | | | |
| Prepaids | - | 31 | - | - | - | - |
| Restricted for: | | | | | | |
| Program purposes: | | | | | | |
| General government | - | - | - | - | - | - |
| Judicial | 47,025 | 433,250 | - | - | - | 900,039 |
| Public safety | - | - | 231,615 | 116,645 | 728,448 | - |
| Culture and recreation | - | - | - | - | - | - |
| Promotion and tourism | - | - | - | - | - | - |
| Capital projects | - | - | - | - | - | - |
| Committed: | | | | | | |
| Culture and recreation | - | - | - | - | - | - |
| Total fund balances | 47,025 | 433,281 | 231,615 | 116,645 | 728,448 | 900,039 |
| Total liabilities and fund balances | $ 47,025 | $ 443,843 | $ 237,605 | $ 147,117 | $ 760,583 | $ 900,039 |

| Special Revenue | | | | | | Capital Projects | |
|---|---|---|---|---|---|---|---|
| Sheriff | Library | Recreation Department Improvement | Opioid Settlement | Hotel/Motel | Technology | Impact Fees | Nonmajor Governmental Funds Total |
| $ 184,917 | $ 185,261 | $ 86,730 | $ 78,522 | $ 137,350 | $ 32,337 | $ 5,512,586 | $ 8,554,127 |
| - | - | - | - | - | - | - | 31 |
| - | - | - | - | 32,554 | - | - | 115,629 |
| - | - | - | - | - | - | - | 116,682 |
| $ 184,917 | $ 185,261 | $ 86,730 | $ 78,522 | $ 169,904 | $ 32,337 | $ 5,512,586 | $ 8,786,469 |
| $ - | $ 45 | $ - | $ 30,135 | $ 37,532 | $ - | $ - | $ 82,671 |
| - | 6,278 | - | - | 116,682 | - | - | 187,160 |
| - | 6,323 | - | 30,135 | 154,214 | - | - | 269,831 |
| - | - | - | - | - | - | - | 31 |
| - | - | - | 48,387 | - | - | - | 48,387 |
| - | - | - | - | - | 32,337 | - | 1,412,651 |
| 184,917 | - | - | - | - | - | - | 1,261,625 |
| - | 178,938 | - | - | - | - | - | 178,938 |
| - | - | - | - | 15,690 | - | - | 15,690 |
| - | - | - | - | - | - | 5,512,586 | 5,512,586 |
| - | - | 86,730 | - | - | - | - | 86,730 |
| 184,917 | 178,938 | 86,730 | 48,387 | 15,690 | 32,337 | 5,512,586 | 8,516,638 |
| $ 184,917 | $ 185,261 | $ 86,730 | $ 78,522 | $ 169,904 | $ 32,337 | $ 5,512,586 | $ 8,786,469 |

# BUTTS COUNTY, GEORGIA

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
## NONMAJOR GOVERNMENTAL FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | Special Revenue | | | | | |
|---|---|---|---|---|---|---|
| | Law Library | Courthouse Maintenance | Jail | Drug Abuse Treatment & Education | E-911 | Clerk of Superior Court |
| **REVENUES** | | | | | | |
| Other taxes | $ - | $ - | $ - | $ - | $ - | $ - |
| Intergovernmental | - | - | - | - | - | - |
| Charges for services | - | 18,600 | - | - | 496,484 | 87,749 |
| Fines and forfeitures | 28,668 | 49,785 | 66,262 | 41,879 | - | - |
| Investment earnings | - | 2,930 | 279 | 935 | 928 | 9,350 |
| Contributions | - | - | - | - | - | - |
| Total revenues | 28,668 | 71,315 | 66,541 | 42,814 | 497,412 | 97,099 |
| **EXPENDITURES** | | | | | | |
| Current: | | | | | | |
| General government | - | 52,989 | - | - | - | - |
| Judicial | 5,019 | - | - | - | - | 39,816 |
| Public safety | - | - | 116,211 | 46,966 | 1,139,843 | - |
| Culture and recreation | - | - | - | - | - | - |
| Housing and development | - | - | - | - | - | - |
| Capital outlay | - | - | - | - | - | - |
| Total expenditures | 5,019 | 52,989 | 116,211 | 46,966 | 1,139,843 | 39,816 |
| Excess (deficiency) of revenues over (under) expenditures | 23,649 | 18,326 | (49,670) | (4,152) | (642,431) | 57,283 |
| **OTHER FINANCING SOURCES (USES)** | | | | | | |
| Transfers in | - | 116,682 | - | - | 725,070 | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources (uses) | - | 116,682 | - | - | 725,070 | - |
| Net change in fund balances | 23,649 | 135,008 | (49,670) | (4,152) | 82,639 | 57,283 |
| **FUND BALANCES, beginning of year** | 23,376 | 298,273 | 281,285 | 120,797 | 645,809 | 842,756 |
| **FUND BALANCES, end of year** | $ 47,025 | $ 433,281 | $ 231,615 | $ 116,645 | $ 728,448 | $ 900,039 |

| Special Revenue | | | | | | Capital Projects | |
|---|---|---|---|---|---|---|---|
| Sheriff | Library | Recreation Department Improvement | Opioid Settlement | Hotel/Motel | Technology | Impact Fees | Total |
| $ - | $ - | $ - | $ - | $ 311,151 | $ - | $ - | $ 311,151 |
| - | - | - | 60,031 | - | - | - | 60,031 |
| 261,301 | 6,278 | - | - | - | - | 1,990,765 | 2,861,177 |
| 243,399 | - | - | - | - | 24,841 | - | 454,834 |
| - | 1,050 | 483 | - | 371 | - | 48,468 | 64,794 |
| 2,955 | 15,800 | - | - | - | - | - | 18,755 |
| 507,655 | 23,128 | 483 | 60,031 | 311,522 | 24,841 | 2,039,233 | 3,770,742 |
| | | | | | | | |
| - | - | - | 136,954 | - | - | - | 189,943 |
| - | - | - | - | - | 12,184 | - | 57,019 |
| 611,936 | - | - | - | - | - | - | 1,914,956 |
| - | 22,041 | 26,475 | - | - | - | - | 48,516 |
| - | - | - | - | 194,469 | - | - | 194,469 |
| - | - | - | - | - | - | 105,658 | 105,658 |
| 611,936 | 22,041 | 26,475 | 136,954 | 194,469 | 12,184 | 105,658 | 2,510,561 |
| | | | | | | | |
| (104,281) | 1,087 | (25,992) | (76,923) | 117,053 | 12,657 | 1,933,575 | 1,260,181 |
| | | | | | | | |
| - | - | - | - | - | - | - | 841,752 |
| - | (6,278) | - | - | (116,682) | - | - | (122,960) |
| | | | | | | | |
| - | (6,278) | - | - | (116,682) | - | - | 718,792 |
| | | | | | | | |
| (104,281) | (5,191) | (25,992) | (76,923) | 371 | 12,657 | 1,933,575 | 1,978,973 |
| | | | | | | | |
| 289,198 | 184,129 | 112,722 | 125,310 | 15,319 | 19,680 | 3,579,011 | 6,537,665 |
| | | | | | | | |
| $ 184,917 | $ 178,938 | $ 86,730 | $ 48,387 | $ 15,690 | $ 32,337 | $ 5,512,586 | $ 8,516,638 |

## BUTTS COUNTY, GEORGIA

### SPECIAL REVENUE FUNDS
### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
### FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | Law Library | | |
|---|---|---|---|
| | Final Budget | Actual | Variance With Final Budget |
| **REVENUES** | | | |
| Charges for services | $ - | $ - | $ - |
| Fines and forfeitures | 5,019 | 28,668 | 23,649 |
| Investment earnings | - | - | - |
| Total revenues | 5,019 | 28,668 | 23,649 |
| **EXPENDITURES** | | | |
| Current: | | | |
| General government | - | - | - |
| Judicial | 5,019 | 5,019 | - |
| Public safety | - | - | - |
| Total expenditures | 5,019 | 5,019 | - |
| Excess (deficiency) of revenues over (under) expenditures | - | 23,649 | 23,649 |
| **OTHER FINANCING SOURCES** | | | |
| Transfers in | - | - | - |
| Total other financing sources | - | - | - |
| Net change in fund balances | - | 23,649 | 23,649 |
| **FUND BALANCES, beginning of year** | 23,376 | 23,376 | - |
| **FUND BALANCES, end of year** | $ 23,376 | $ 47,025 | $ 23,649 |

| Courthouse Maintenance | | | Jail | | |
|---|---|---|---|---|---|
| Final Budget | Actual | Variance With Final Budget | Final Budget | Actual | Variance With Final Budget |
| $ - | $ 18,600 | $ 18,600 | $ - | $ - | $ - |
| - | 49,785 | 49,785 | 257,000 | 66,262 | (190,738) |
| 150,000 | 2,930 | (147,070) | - | 279 | 279 |
| 150,000 | 71,315 | (78,685) | 257,000 | 66,541 | (190,459) |
| | | | | | |
| - | - | - | - | - | - |
| 150,000 | 52,989 | 97,011 | - | - | - |
| - | - | - | 257,000 | 116,211 | 140,789 |
| 150,000 | 52,989 | 97,011 | 257,000 | 116,211 | 140,789 |
| | | | | | |
| - | 18,326 | (18,326) | - | (49,670) | 49,670 |
| | | | | | |
| - | 116,682 | 116,682 | - | - | - |
| - | 116,682 | 116,682 | - | - | - |
| | | | | | |
| - | 135,008 | 98,356 | - | (49,670) | 49,670 |
| | | | | | |
| 298,273 | 298,273 | - | 281,285 | 281,285 | - |
| | | | | | |
| $ 298,273 | $ 433,281 | $ 98,356 | $ 281,285 | $ 231,615 | $ 49,670 |

(Continued)

## BUTTS COUNTY, GEORGIA

### SPECIAL REVENUE FUNDS
### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
### FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | Drug Abuse Treatment and Education | | |
|---|---|---|---|
| | Final Budget | Actual | Variance With Final Budget |
| **REVENUES** | | | |
| Charges for services | $ - | $ - | $ - |
| Fines and forfeitures | 50,000 | 41,879 | (8,121) |
| Investment earnings | - | 935 | 935 |
| Total revenues | 50,000 | 42,814 | (7,186) |
| **EXPENDITURES** | | | |
| Current: | | | |
| Judicial | - | - | - |
| Public safety | 50,000 | 46,966 | 3,034 |
| Total expenditures | 50,000 | 46,966 | 3,034 |
| Excess (deficiency) of revenues over (under) expenditures | - | (4,152) | (4,152) |
| **OTHER FINANCING SOURCES** | | | |
| Transfers in | - | - | - |
| Total other financing sources | - | - | - |
| Net change in fund balances | - | (4,152) | (4,152) |
| **FUND BALANCES, beginning of year** | 120,797 | 120,797 | - |
| **FUND BALANCES, end of year** | $ 120,797 | $ 116,645 | $ (4,152) |

| E-911 | | | Clerk of Superior Court | | |
|---|---|---|---|---|---|
| Final Budget | Actual | Variance With Final Budget | Final Budget | Actual | Variance With Final Budget |
| $ 489,033 | $ 496,484 | $ 7,451 | $ 39,816 | $ 87,749 | $ 47,933 |
| - | - | - | - | - | - |
| 261 | 928 | 667 | - | 9,350 | 9,350 |
| 489,294 | 497,412 | 8,118 | 39,816 | 97,099 | 57,283 |
| | | | | | |
| - | - | - | 39,816 | 39,816 | - |
| 1,164,364 | 1,139,843 | 24,521 | - | - | - |
| 1,164,364 | 1,139,843 | 24,521 | 39,816 | 39,816 | - |
| | | | | | |
| (675,070) | (642,431) | (32,639) | - | 57,283 | 57,283 |
| | | | | | |
| 725,070 | 725,070 | - | - | - | - |
| 725,070 | 725,070 | - | - | - | - |
| | | | | | |
| 50,000 | 82,639 | (32,639) | - | 57,283 | 57,283 |
| | | | | | |
| 645,809 | 645,809 | - | 842,756 | 842,756 | - |
| | | | | | |
| $ 695,809 | $ 728,448 | $ (32,639) | $ 842,756 | $ 900,039 | $ 57,283 |

**(Continued)**

## BUTTS COUNTY, GEORGIA

### SPECIAL REVENUE FUNDS
### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
### FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | Sheriff | | |
|---|---|---|---|
| | Final Budget | Actual | Variance With Final Budget |
| **REVENUES** | | | |
| Charges for services | $ 611,936 | $ 261,301 | $ (350,635) |
| Fines and forfeitures | - | 243,399 | 243,399 |
| Investment earnings | - | - | - |
| Contributions | - | 2,955 | 2,955 |
| Total revenues | 611,936 | 507,655 | (104,281) |
| **EXPENDITURES** | | | |
| Current: | | | |
| Public safety | 611,936 | 611,936 | - |
| Culture and recreation | - | - | - |
| Total expenditures | 611,936 | 611,936 | - |
| Excess (deficiency) of revenues over (under) expenditures | - | (104,281) | (104,281) |
| **OTHER FINANCING USES** | | | |
| Transfers out | - | - | - |
| Total other financing uses | - | - | - |
| Net change in fund balances | - | (104,281) | (104,281) |
| **FUND BALANCES, beginning of year** | 289,198 | 289,198 | - |
| **FUND BALANCES, end of year** | $ 289,198 | $ 184,917 | $ (104,281) |

| Library | | | Recreation Department Improvement | | |
|---|---|---|---|---|---|
| Final Budget | Actual | Variance With Final Budget | Final Budget | Actual | Variance With Final Budget |
| $ - | $ 6,278 | $ 6,278 | $ - | $ - | $ - |
| - | - | - | - | - | - |
| - | 1,050 | 1,050 | 30,000 | 483 | (29,517) |
| 23,128 | 15,800 | (7,328) | - | - | - |
| 23,128 | 23,128 | - | 30,000 | 483 | (29,517) |
| - | - | - | - | - | - |
| 23,128 | 22,041 | 1,087 | 30,000 | 26,475 | 3,525 |
| 23,128 | 22,041 | 1,087 | 30,000 | 26,475 | 3,525 |
| - | 1,087 | (1,087) | - | (25,992) | 25,992 |
| - | (6,278) | (6,278) | - | - | - |
| - | (6,278) | (6,278) | - | - | - |
| - | (5,191) | (7,365) | - | (25,992) | 25,992 |
| 184,129 | 184,129 | - | 112,722 | 112,722 | - |
| $ 184,129 | $ 178,938 | $ (7,365) | $ 112,722 | $ 86,730 | $ 25,992 |

**(Continued)**

## BUTTS COUNTY, GEORGIA

### SPECIAL REVENUE FUNDS
### SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
### FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | Opioid Settlement | | |
|---|---|---|---|
| | Final Budget | Actual | Variance With Final Budget |
| **REVENUES** | | | |
| Other taxes | $ - | $ - | $ - |
| Intergovernmental | 136,954 | 60,031 | (76,923) |
| Fines and forfeitures | - | - | - |
| Investment earnings | - | - | - |
| Contributions | - | - | - |
| Total revenues | 136,954 | 60,031 | (76,923) |
| **EXPENDITURES** | | | |
| Current: | | | |
| General government | 136,954 | 136,954 | - |
| Housing and development | - | - | - |
| Judicial | - | - | - |
| Total expenditures | 136,954 | 136,954 | - |
| Excess (deficiency) of revenues over (under) expenditures | - | (76,923) | 76,923 |
| **OTHER FINANCING USES** | | | |
| Transfers out | - | - | - |
| Total other financing uses | - | - | - |
| Net change in fund balances | - | (76,923) | 76,923 |
| **FUND BALANCES, beginning of year** | 125,310 | 125,310 | - |
| **FUND BALANCES, end of year** | $ 125,310 | $ 48,387 | $ 76,923 |

| Hotel/Motel | | | Technology | | |
|---|---|---|---|---|---|
| Final Budget | Actual | Variance With Final Budget | Final Budget | Actual | Variance With Final Budget |
| $ 311,522 | $ 311,151 | $ (371) | $ - | $ - | $ - |
| - | - | - | - | - | - |
| - | - | - | 12,184 | 24,841 | 12,657 |
| - | 371 | 371 | - | - | - |
| - | - | - | - | - | - |
| 311,522 | 311,522 | - | 12,184 | 24,841 | 12,657 |
| | | | | | |
| - | - | - | - | - | - |
| 211,522 | 194,469 | 17,053 | - | - | - |
| - | - | - | 12,184 | 12,184 | - |
| 211,522 | 194,469 | 17,053 | 12,184 | 12,184 | - |
| | | | | | |
| 100,000 | 117,053 | (17,053) | - | 12,657 | 12,657 |
| | | | | | |
| (100,000) | (116,682) | (16,682) | - | - | - |
| (100,000) | (116,682) | (16,682) | - | - | - |
| | | | | | |
| - | 371 | (33,735) | - | 12,657 | 12,657 |
| | | | | | |
| 15,319 | 15,319 | - | - | 19,680 | - |
| | | | | | |
| $ 15,319 | $ 15,690 | $ (33,735) | $ - | $ 32,337 | $ 12,657 |

# BUTTS COUNTY, GEORGIA

## SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2018 ISSUE FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | Original Estimated Cost | Current Estimated Cost | Expenditures | | |
|---|---|---|---|---|---|
| | | | Prior Years | Current Year | Total |
| Capital Outlay Projects | | | | | |
| A. City of Jackson | $ 5,500,000 | $ 5,500,000 | $ 6,349,686 | $ 921,611 | $ 7,271,297 |
| B. City of Flovilla | 1,650,000 | 1,650,000 | 1,015,949 | 147,459 | 1,163,408 |
| C. City of Jenkinsburg | 825,000 | 825,000 | 1,015,950 | 147,458 | 1,163,408 |
| D. Butts County et al. Water Sewer Authority | 9,098,885 | 9,098,885 | 4,063,800 | 589,831 | 4,653,631 |
| E. Judicial wing addition | 4,000,000 | 4,000,000 | 5,930,786 | - | 5,930,786 |
| F. Courthouse rehabilitation | 2,000,000 | 2,000,000 | 2,725,051 | - | 2,725,051 |
| G. Fire services ladder truck | 1,000,000 | 1,000,000 | 834,750 | - | 834,750 |
| H. Roads, streets and bridges | 4,000,000 | 4,000,000 | 2,473,391 | 768,661 | 3,242,052 |
| I. Public safety and equipment | 1,250,000 | 1,250,000 | 917,888 | - | 917,888 |
| J. Tourism and historic sites | 100,000 | 100,000 | 80,925 | - | 80,925 |
| K. Library | 38,500 | 38,500 | - | - | - |
| L. Animal control rehabilitation | 150,000 | 150,000 | 2,625 | - | 2,625 |
| M. Leisure services | 350,000 | 350,000 | 158,895 | 43,005 | 201,900 |
| N. E-911 repeaters | 100,000 | 100,000 | - | 100,000 | 100,000 |
| O. Administration technology upgrades | 250,000 | 250,000 | 126,943 | 11,084 | 138,027 |
| P. Facilities (HVAC, Infrastructure) | 3,000,000 | 3,000,000 | 116,146 | 219,300 | 335,446 |
| Debt service - interest/issuance costs on SPLOST bonds | - | - | 438,300 | 50,050 | 488,350 |
| | $ 33,312,385 | $ 33,312,385 | $ 26,251,085 | $ 2,998,459 | $ 29,249,544 |

| | |
|---|---|
| Expenditures per Statement of Revenues, Expenditures and Changes in Fund Balance: | |
| SPLOST Debt Service Fund | $ 3,081,409 |
| SPLOST Capital Projects Fund | 1,142,050 |
| Principal payments | (1,225,000) |
| | $ 2,998,459 |

# BUTTS COUNTY, GEORGIA

## SCHEDULE OF EXPENDITURES OF
## SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2024 ISSUE
## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | Original Estimated Cost | Current Estimated Cost | Expenditures | | |
|---|---|---|---|---|---|
| | | | Prior Years | Current Year | Total |
| Capital Outlay Projects | | | | | |
| A. City of Jackson | $ 7,560,000 | $ 7,560,000 | $ - | $ 397,918 | $ 397,918 |
| B. City of Flovilla | 1,120,000 | 1,120,000 | - | 58,951 | 58,951 |
| C. City of Jenkinsburg | 1,120,000 | 1,120,000 | - | 58,951 | 58,951 |
| D. Butts County et al. Water Sewer Authority | 3,080,000 | 3,080,000 | - | 162,114 | 162,114 |
| E. Animal Welfare Facility | 1,000,000 | 1,000,000 | - | - | - |
| F. E-911 Facility | 2,000,000 | 2,000,000 | - | - | - |
| G. Recreation Multipurpose Facility | 5,000,000 | 5,000,000 | - | - | - |
| H. Fire Station 1 Fire/EMS | 3,000,000 | 3,000,000 | - | - | - |
| I. Fire Station 9 Phase 1 | 1,000,000 | 1,000,000 | - | - | - |
| J. Administration/Techonology Countywide | 300,000 | 300,000 | - | - | - |
| K. Archive Building | 500,000 | 500,000 | - | - | - |
| L. Jail Rehabilitation and Facilities Improvements | 1,500,000 | 1,500,000 | - | - | - |
| M. Road Bypass Contribution | 3,000,000 | 3,000,000 | - | - | - |
| N. Fire Station 9 Phase II | 2,020,000 | 2,020,000 | - | - | - |
| O. Public Safety Vehicles | 3,000,000 | 3,000,000 | - | - | - |
| P. Road and Bridge Improvements | 4,800,000 | 4,800,000 | - | - | - |
| Debt service - interest/issuance costs on SPLOST bonds | - | - | - | 616,582 | 616,582 |
| | $ 40,000,000 | $ 40,000,000 | $ - | $ 1,294,516 | $ 1,294,516 |

| Expenditures per Statement of Revenues, Expenditures and Changes in Fund Balance: | |
|---|---|
| SPLOST Debt Service Fund | $ 966,267 |
| SPLOST Capital Projects Fund | 328,249 |
| | $ 1,294,516 |

# CUSTODIAL FUNDS

# BUTTS COUNTY, GEORGIA

## CUSTODIAL FUNDS

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**Tax Commissioner –** To account for tax billings, collections and remittances made by property owners of record on behalf of other governmental agencies.

**Magistrate Court –** To account for the receipt and disbursement of court-ordered fines and fees made on behalf of third parties.

**Probate Court –** To account for the collection of fees for firearms licenses, certificates, marriage licenses, passports, etc., which are disbursed to other parties.

**Clerk of Superior Court –** To account for the receipt and disbursement of court-ordered fines and fees made on behalf of third parties.

**Sheriff –** To account for the collection and remittance of fines, bond forfeitures, and various fees, and to account for the receipt and disbursement of funds held on behalf of County inmates housed in the County detention facility.

# BUTTS COUNTY, GEORGIA

## COMBINING STATEMENT OF FIDUCIARY NET POSITION
## FIDUCIARY FUNDS - CUSTODIAL FUNDS
## JUNE 30, 2025

| | Tax Commissioner | Magistrate Court | Probate Court | Clerk of Superior Court | Sheriff | Total |
|---|---|---|---|---|---|---|
| **ASSETS** | | | | | | |
| Cash | $ 808,999 | $ 26,474 | $ 113,046 | $ 1,152,970 | $ 1,050,998 | $ 3,152,487 |
| Taxes receivable | 949,584 | - | - | - | - | 949,584 |
| Total assets | 1,758,583 | 26,474 | 113,046 | 1,152,970 | 1,050,998 | 4,102,071 |
| **LIABILITIES** | | | | | | |
| Due to others | 544,476 | 2,883 | 94,742 | 62,967 | 11,038 | 716,106 |
| Uncollected taxes | 949,584 | - | - | - | - | 949,584 |
| Total liabilities | 1,494,060 | 2,883 | 94,742 | 62,967 | 11,038 | 1,665,690 |
| **NET POSITION** | | | | | | |
| Restricted for individuals, organizations and other governments | $ 264,523 | $ 23,591 | $ 18,304 | $ 1,090,003 | $ 1,039,960 | $ 2,436,381 |

# BUTTS COUNTY, GEORGIA

## COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
## FIDUCIARY FUNDS - CUSTODIAL FUNDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| | Tax Commissioner | Magistrate Court | Probate Court | Clerk of Superior Court | Sheriff | Total |
|---|---|---|---|---|---|---|
| **ADDITIONS** | | | | | | |
| Taxes collected | $ 26,666,884 | $ - | $ - | $ - | $ - | $ 26,666,884 |
| Fines and fees collected | - | 236,331 | 1,067,724 | 2,082,021 | 3,224,390 | 6,610,466 |
| Total additions | 26,666,884 | 236,331 | 1,067,724 | 2,082,021 | 3,224,390 | 33,277,350 |
| **DEDUCTIONS** | | | | | | |
| Taxes disbursed | 26,725,778 | - | - | - | - | 26,725,778 |
| Fines and fees disbursed | - | 246,681 | 1,050,270 | 1,308,730 | 3,168,041 | 5,773,722 |
| Total deductions | 26,725,778 | 246,681 | 1,050,270 | 1,308,730 | 3,168,041 | 32,499,500 |
| Change in net position | (58,894) | (10,350) | 17,454 | 773,291 | 56,349 | 777,850 |
| Net position, beginning of year | 323,417 | 33,941 | 850 | 316,712 | 983,611 | 1,658,531 |
| Net position, end of year | $ 264,523 | $ 23,591 | $ 18,304 | $ 1,090,003 | $ 1,039,960 | $ 2,436,381 |

# III. STATISTICAL SECTION

# STATISTICAL SECTION

This part of Butts County, Georgia's Annual Comprehensive Financial Report ("ACFR") presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

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**Financial Trends** ..... **77 – 88**

*These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.*

**Revenue Capacity** ..... **89 – 95**

*These schedules contain information to help the reader assess the County's most significant local revenue source, the property tax.*

**Debt Capacity** ..... **96 – 99**

*These schedules contain information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.*

**Demographic and Economic Information** ..... **100 and 101**

*These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.*

**Operating Information** ..... **102 – 104**

*These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the government provides and the activities it performs.*


**Sources:** Unless otherwise noted, the information in these schedules is derived from the ACFR for the relevant year. The County implemented GASB Statement 34 for the year ended June 30, 2003; schedules presenting financial information include information beginning in that year.

# BUTTS COUNTY, GEORGIA

## NET POSITION BY COMPONENT
## LAST TEN FISCAL YEARS

| | Fiscal Year Ended June 30, | | | | |
|---|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 | 2020 |
| Primary government: | | | | | |
| Governmental activities: | | | | | |
| Net investment in capital assets | $ 74,262,966 | $ 72,994,651 | $ 72,349,883 | $ 69,920,221 | $ 68,787,330 |
| Restricted | 2,712,526 | 3,342,906 | 2,828,711 | 3,708,772 | 6,148,457 |
| Unrestricted | 253,070 | (2,582,677) | (2,124,998) | (4,720,997) | (5,087,667) |
| Total primary government net position | $ 77,228,562 | $ 73,754,880 | $ 73,053,596 | $ 68,907,996 | $ 69,848,120 |

| Fiscal Year Ended June 30, | | | | | |
|---|---|---|---|---|---|
| 2021 | 2022 | 2023 | 2024 | 2025 | |
| $ 71,929,956 | $ 68,888,130 | $ 68,933,441 | $ 76,649,818 | **$ 83,694,783** | |
| 5,126,006 | 12,512,325 | 21,100,491 | 28,251,971 | **32,502,958** | |
| (1,299,376) | 590,972 | 4,477,102 | 2,712,103 | **3,008,489** | |
| $ 75,756,586 | $ 81,991,427 | $ 94,511,034 | $ 107,613,892 | **$ 119,206,230** | |

# BUTTS COUNTY, GEORGIA

## CHANGES IN NET POSITION
## LAST TEN FISCAL YEARS
## (ACCRUAL BASIS OF ACCOUNTING)

| | Fiscal Year Ended June 30, | | | | |
|---|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 | 2020 |
| **Expenses** | | | | | |
| Governmental activities: | | | | | |
| General government | $ 7,799,041 | $ 7,098,733 | $ 6,106,208 | $ 9,954,910 | $ 7,805,569 |
| Public safety | 9,115,213 | 9,465,230 | 10,300,932 | 10,448,663 | 12,600,416 |
| Public works | 5,025,145 | 4,612,015 | 4,184,571 | 4,405,744 | 4,819,827 |
| Judicial | 1,536,548 | 1,648,072 | 1,711,397 | 1,969,000 | 1,702,429 |
| Health and welfare | 242,690 | 240,572 | 230,542 | 139,882 | 130,489 |
| Culture and recreation | 1,208,280 | 1,214,819 | 1,183,908 | 1,105,158 | 1,266,022 |
| Economic opportunity | 11,775 | 9,813 | 11,775 | 7,500 | 12,896 |
| Housing and development | 1,701,874 | 2,020,054 | 1,798,044 | 1,052,266 | 573,058 |
| Interest on long-term debt | 123,994 | 45,940 | 141,706 | 266,583 | 230,195 |
| Total primary government expenses | $ 26,764,560 | $ 26,355,248 | $ 25,669,083 | $ 29,349,706 | $ 29,140,901 |
| **Program revenues** | | | | | |
| Governmental activities: | | | | | |
| Charges for services | $ 5,366,815 | $ 5,544,793 | $ 6,153,239 | $ 6,115,083 | $ 8,392,655 |
| Operating grants and contributions | 134,666 | 136,466 | 146,792 | 266,853 | 391,167 |
| Capital grants and contributions | 320,490 | 685,289 | 1,106,566 | 607,435 | 1,149,964 |
| Total primary government program revenues | $ 5,821,971 | $ 6,366,548 | $ 7,406,597 | $ 6,989,371 | $ 9,933,786 |
| Net (expense)/revenue | | | | | |
| Total primary government net expense | $ (20,942,589) | $ (19,988,700) | $ (18,262,486) | $ (22,360,335) | $ (19,207,115) |
| **General Revenues and Other Changes in Net Position** | | | | | |
| Governmental activities: | | | | | |
| Taxes: | | | | | |
| Property taxes | $ 8,984,945 | $ 8,413,521 | $ 9,378,048 | $ 9,151,492 | $ 10,320,741 |
| Sales taxes | 5,933,741 | 6,491,306 | 6,450,837 | 7,021,544 | 7,665,054 |
| Insurance premium taxes | 922,925 | 982,140 | 1,051,838 | 1,134,164 | 1,217,235 |
| Other taxes | 171,478 | 173,836 | 174,787 | 289,393 | 321,704 |
| Investment revenue | 22,446 | 24,799 | 25,895 | 36,501 | 30,185 |
| Miscellaneous | 390,237 | 404,135 | 413,101 | 581,641 | 592,320 |
| Gain(loss) on sale of capital assets | 8,341 | 25,281 | 66,696 | - | - |
| Total primary government | $ $16,434,113 | $ $16,515,018 | $ $17,561,202 | $ $18,214,735 | $ $20,147,239 |
| **Change in Net Position** | | | | | |
| Total primary government | $ (4,508,476) | $ (3,473,682) | $ (701,284) | $ (4,145,600) | $ 940,124 |

| Fiscal Year Ended June 30, | | | | |
|---|---|---|---|---|
| 2021 | 2022 | 2023 | 2024 | 2025 |
| $ 7,464,792 | $ 8,381,134 | $ 10,558,704 | $ 6,554,890 | **$ 7,717,334** |
| 13,429,161 | 1,822,723 | 2,006,473 | 2,146,085 | **2,224,958** |
| 3,650,099 | 13,329,307 | 15,863,231 | 18,727,702 | **20,369,273** |
| 1,619,245 | 6,152,944 | 8,042,764 | 6,092,422 | **10,001,772** |
| 139,882 | 147,283 | 149,045 | 139,882 | **163,683** |
| 1,240,570 | 1,215,595 | 1,380,966 | 1,538,711 | **2,018,054** |
| 36,977 | 133,715 | 7,500 | 88,425 | **7,500** |
| 748,256 | 935,273 | 1,196,049 | 1,198,805 | **1,440,072** |
| 255,280 | 268,114 | 190,248 | 142,484 | **853,021** |
| $ 28,584,262 | $ 32,386,088 | $ 39,394,980 | $ 36,629,406 | **$ 44,795,667** |
| $ 9,429,082 | $ 12,822,974 | $ 15,581,149 | $ 14,674,806 | **$ 13,649,523** |
| 918,925 | 539,767 | 608,088 | 15,955 | **21,955** |
| 764,353 | 1,311,156 | 3,747,142 | 7,584,338 | **9,064,559** |
| $ 11,112,360 | $ 14,673,897 | $ 19,936,379 | $ 22,275,099 | **$ 22,736,037** |
| $ (17,471,902) | $ (17,712,191) | $ (19,458,601) | $ (14,354,307) | **$ (22,059,630)** |
| $ 12,332,204 | $ 13,439,168 | $ 17,383,087 | $ 12,412,001 | **$ 17,902,162** |
| 8,484,594 | 10,675,834 | 12,413,917 | 12,620,138 | **12,428,465** |
| 1,294,927 | 1,344,698 | 1,445,694 | 1,550,026 | **1,649,747** |
| 367,267 | 669,558 | 687,450 | 757,015 | **763,953** |
| 69,474 | 6,930 | 48,060 | 117,985 | **907,641** |
| 831,902 | - | - | - | **-** |
| - | - | - | - | **-** |
| $ $23,380,368 | $ $26,136,188 | $ $31,978,208 | $ 27,457,165 | **$ 33,651,968** |
| $ 5,908,466 | $ 8,423,997 | $ 12,519,607 | $ 13,102,858 | **$ 11,592,338** |

# BUTTS COUNTY, GEORGIA

## PROGRAM REVENUES BY FUNCTION/PROGRAM
## LAST TEN FISCAL YEARS
## (ACCRUAL BASIS OF ACCOUNTING)

| | Fiscal Year Ended June 30, | | | | |
|---|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 | 2020 |
| **Function/Program** | | | | | |
| Governmental activities: | | | | | |
| General government | $ 276,825 | $ 278,028 | $ 496,369 | $ 275,226 | $ 376,399 |
| Public safety | 2,932,988 | 3,269,427 | 3,457,045 | 3,694,568 | 4,913,549 |
| Public works | 1,990,786 | 1,905,050 | 2,658,426 | 1,605,711 | 2,625,770 |
| Judicial | 244,968 | 250,904 | 266,932 | 196,037 | 224,940 |
| Health and welfare | - | - | - | - | - |
| Culture and recreation | 340,034 | 355,050 | 335,101 | 323,668 | 245,031 |
| Housing and development | 36,370 | 308,089 | 192,654 | 19,873 | 6,966 |
| Total primary government | $ 5,821,971 | $ 6,366,548 | $ 7,406,527 | $ 6,115,083 | $ 8,392,655 |

| Fiscal Year Ended June 30, | | | | | |
|---|---|---|---|---|---|
| 2021 | 2022 | 2023 | 2024 | 2025 | |
| $ 521,403 | $ 2,803,571 | $ 5,397,207 | $ 4,447,597 | **$ 3,683,480** | |
| 5,427,752 | 714,538 | 822,549 | 742,659 | **784,570** | |
| 2,894,646 | 4,889,608 | 5,219,889 | 5,028,444 | **4,434,742** | |
| 298,742 | 5,411,525 | 8,166,700 | 11,725,556 | **13,499,602** | |
| - | 498,132 | - | - | **-** | |
| 284,368 | 356,523 | 330,034 | 330,843 | **333,643** | |
| 2,171 | - | - | - | **-** | |
| $ 9,429,082 | $ 14,673,897 | $ 19,936,379 | $ 22,275,099 | **$ 22,736,037** | |

# BUTTS COUNTY, GEORGIA

## FUND BALANCES OF GOVERNMENTAL FUNDS
## LAST TEN FISCAL YEARS
## (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

| | Fiscal Year Ended June 30, | | | | |
|---|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 | 2020 |
| General Fund: | | | | | |
| Nonspendable | $ 1,062,500 | $ 1,062,500 | $ 1,062,500 | $ 1,062,500 | $ 1,062,500 |
| Assigned | - | - | 7,944 | 33,636 | 18,038 |
| Unassigned | 4,349,835 | 2,178,419 | 2,064,979 | 1,887,066 | 3,919,845 |
| Total General Fund | 5,412,335 | 3,240,919 | 3,135,423 | 2,983,202 | 5,000,383 |
| All Other Governmental Funds: | | | | | |
| Nonspendable | - | - | - | - | - |
| Committed | - | - | - | - | - |
| Restricted | 2,712,526 | 3,072,622 | 9,951,338 | 10,287,611 | 6,148,457 |
| Total All Other Governmental Funds | $ 2,712,526 | $ 3,072,622 | $ 9,951,338 | $ 10,287,611 | $ 6,148,457 |

| Fiscal Year Ended June 30, | | | | | |
|---|---|---|---|---|---|
| **2021** | **2022** | **2023** | **2024** | **2025** |
| $ 1,085,942 | $ 1,119,630 | $ 1,232,149 | $ 1,534,590 | **$ 2,135,249** |
| - | - | - | - | **-** |
| 8,137,881 | 9,473,401 | 10,714,251 | 11,203,565 | **11,454,737** |
| 9,223,823 | 10,593,031 | 11,946,400 | 12,738,155 | **13,589,986** |
| - | 750 | 750 | - | **31** |
| - | 153,510 | 126,456 | 112,722 | **86,730** |
| 5,126,006 | 12,512,325 | 21,100,491 | 28,251,971 | **45,698,966** |
| $ 5,126,006 | $ 12,666,585 | $ 21,227,697 | $ 28,364,693 | **$ 45,785,727** |

# BUTTS COUNTY, GEORGIA

## CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
## LAST TEN FISCAL YEARS
## (MODIFIED ACCRUAL BASIS OF ACCOUNTING)

| | Fiscal Year Ended June 30, | | | | |
|---|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 | 2020 |
| **REVENUES** | | | | | |
| Taxes | $ 16,023,684 | $ 16,046,932 | $ 17,030,765 | $ 17,555,620 | $ 19,545,942 |
| Licenses and permits | 159,310 | 144,411 | 444,301 | 234,841 | 278,703 |
| Intergovernmental | 403,087 | 767,432 | 1,180,292 | 531,232 | 1,394,406 |
| Fines and forfeitures | 982,862 | 1,030,233 | 1,077,542 | 1,061,199 | 1,867,207 |
| Charges for services | 4,178,837 | 4,326,032 | 4,596,808 | 4,782,095 | 6,200,352 |
| Contributions and donations | 97,875 | 97,876 | 98,436 | 228,801 | 69,502 |
| Investment earnings | 22,446 | 25,365 | 35,113 | 187,704 | 153,801 |
| Miscellaneous | 383,475 | 405,728 | 413,101 | 613,019 | 687,336 |
| Total revenues | 22,251,576 | 22,844,009 | 24,876,358 | 25,194,511 | 30,197,249 |
| **EXPENDITURES** | | | | | |
| General government | 5,030,339 | 5,122,856 | 4,805,515 | 5,237,925 | 4,560,699 |
| Public safety | 8,174,715 | 8,638,127 | 9,205,238 | 9,512,901 | 12,068,679 |
| Public works | 1,972,746 | 1,787,425 | 1,983,345 | 1,529,875 | 2,442,279 |
| Judicial | 1,464,593 | 1,590,924 | 1,653,060 | 1,673,545 | 1,653,809 |
| Health and welfare | 242,690 | 240,572 | 230,542 | 139,882 | 139,882 |
| Culture and recreation | 1,068,586 | 1,107,295 | 1,077,467 | 1,015,217 | 1,153,068 |
| Economic opportunity | 11,775 | 9,813 | 11,775 | 7,500 | 12,896 |
| Housing and development | 2,992,235 | 1,907,393 | 1,684,001 | 944,759 | 474,428 |
| Intergovernmental | 1,145,983 | 1,231,292 | 1,221,904 | 1,582,776 | 1,588,886 |
| Debt service: | | | | | |
| Principal | 1,439,163 | 1,398,090 | 1,439,559 | 836,414 | 1,314,441 |
| Interest | 99,695 | 143,409 | 110,318 | 306,038 | 238,558 |
| Issuance costs | - | - | - | - | - |
| Capital outlay | 1,943,273 | 1,503,414 | 2,030,638 | 2,405,717 | 6,819,519 |
| Total expenditures | 25,585,793 | 24,680,610 | 25,453,362 | 25,192,549 | 32,467,144 |
| Excess of revenues over (under) expenditures | (3,334,217) | (1,836,601) | (577,004) | 1,962 | (2,269,895) |
| **OTHER FINANCING SOURCES (USES)** | | | | | |
| Transfers in | 1,573,860 | 1,642,548 | 1,416,296 | 1,664,580 | 1,665,745 |
| Transfers out | (1,573,860) | (1,642,548) | (1,416,296) | (1,664,580) | (1,665,745) |
| Bond issued | - | - | 7,000,000 | - | - |
| Premium on general obligation bonds issued | - | - | 364,852 | - | - |
| Bond issuance costs | - | - | (134,425) | - | - |
| Sale of general capital assets | 68,398 | 25,281 | 119,797 | - | - |
| Insurance proceeds | 6,762 | - | - | - | - |
| Lease issued | 1,403,710 | - | - | 182,090 | - |
| Total other financing sources (uses) | 1,478,870 | 25,281 | 7,350,224 | 182,090 | 147,922 |
| Net change in fund balances | $ (1,855,347) | $ (1,811,320) | $ 6,773,220 | $ 184,052 | $ (2,121,973) |
| Debt Service as a percentage of non-capital expenditures | 7.00% | 6.70% | 6.80% | 5.10% | 6.50% |

| Fiscal Year Ended June 30, | | | | |
|---|---|---|---|---|
| 2021 | 2022 | 2023 | 2024 | 2025 |
| $ 22,403,544 | $ 25,983,785 | $ 29,189,174 | $ 30,007,689 | **$ 33,203,371** |
| 368,624 | 514,256 | 833,445 | 555,105 | **796,047** |
| 1,324,380 | 1,808,679 | 4,307,254 | 7,521,497 | **2,522,873** |
| 1,838,156 | 10,123,615 | 12,377,112 | 11,592,226 | **10,796,458** |
| 7,222,302 | 1,473,319 | 1,318,669 | 1,640,276 | **1,088,485** |
| 357,434 | 41,635 | 15,146 | 15,955 | **21,955** |
| 10,129 | 7,539 | 80,890 | 180,826 | **1,333,673** |
| 831,902 | 711,784 | 1,051,923 | 887,199 | **968,533** |
| 34,356,471 | 40,664,612 | 49,173,613 | 52,400,773 | **50,731,395** |
| 5,002,433 | 6,368,451 | 7,252,695 | 6,441,148 | **6,629,882** |
| 12,774,500 | 13,512,294 | 15,668,840 | 19,144,270 | **18,700,610** |
| 2,422,518 | 2,950,981 | 1,850,936 | 2,254,032 | **2,329,161** |
| 1,678,837 | 1,780,352 | 1,970,890 | 2,101,452 | **2,182,432** |
| 139,882 | 147,283 | 149,045 | 139,882 | **139,882** |
| 1,134,353 | 1,278,796 | 1,382,797 | 1,511,045 | **1,710,828** |
| 36,977 | 7,500 | 7,500 | 7,500 | **7,500** |
| 648,615 | 837,156 | 1,134,134 | 1,087,187 | **1,332,070** |
| 1,777,837 | 3,159,186 | 6,847,677 | 6,520,938 | **2,484,293** |
| 1,293,915 | 1,453,571 | 1,552,397 | 1,455,630 | **1,476,258** |
| 263,755 | 254,354 | 201,558 | 154,203 | **715,156** |
| - | 1,800 | 2,900 | 2,900 | **2,900** |
| 3,981,860 | 1,626,918 | 1,237,763 | 3,838,632 | **7,955,566** |
| 31,155,482 | 33,378,642 | 39,259,132 | 44,658,819 | **45,666,538** |
| 3,200,989 | 7,285,970 | 9,914,481 | 7,741,954 | **5,064,857** |
| 2,695,435 | 8,159,665 | 13,128,149 | 9,580,606 | **7,791,720** |
| (2,695,435) | (8,159,665) | (13,128,149) | (9,580,606) | **(7,791,720)** |
| - | - | - | - | **12,000,000** |
| - | - | - | - | **1,196,008** |
| - | - | - | - | **-** |
| - | - | - | - | **12,000** |
| - | - | - | - | **-** |
| - | 1,092,851 | - | 186,797 | **-** |
| - | 1,092,851 | - | 186,797 | **13,208,008** |
| $ 3,200,989 | $ 8,378,821 | $ 9,914,481 | $ 7,928,751 | **$ 18,272,865** |
| 6.10% | 5.65% | 4.84% | 4.11% | **5.48%** |

# BUTTS COUNTY, GEORGIA

## ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
## LAST TEN FISCAL YEARS

| Fiscal Year | Assessed Value | | | | | Total Taxable Assessed Value |
|---|---|---|---|---|---|---|
| | Real and Personal Property | Motor Vehicle and Mobile Home | Timber | Heavy Equipment | Less: Tax Exempt Property | |
| 2016 | $ 624,960,032 | $ 36,529,990 | $ 771,322 | $ 29,200 | $ 107,914,303 | $ 554,376,241 |
| 2017 | 663,215,395 | 28,566,707 | 1,278,109 | 369,347 | 105,838,494 | 587,591,064 |
| 2018 | 674,021,198 | 24,093,770 | 1,114,620 | 157,300 | 107,392,528 | 591,994,360 |
| 2019 | 709,617,531 | 19,802,576 | 940,779 | 110,000 | 109,746,871 | 620,724,015 |
| 2020 | 791,113,970 | 15,828,431 | 1,467,120 | 271,875 | 106,145,357 | 702,536,039 |
| 2021 | 845,839,744 | 14,539,403 | 1,999,765 | 520,247 | 109,281,621 | 753,617,538 |
| 2022 | 910,370,492 | 13,354,752 | 843,145 | 425,207 | 108,490,146 | 816,503,450 |
| 2023 | 1,039,807,325 | 11,806,923 | 2,855,587 | 265,972 | 110,555,277 | 944,180,530 |
| 2024 | 1,266,742,823 | 12,564,653 | 324,891 | 851,411 | 121,105,672 | 1,159,378,106 |
| **2025** | **1,527,380,705** | **13,363,233** | **231,805** | **734,399** | **132,712,943** | **1,408,997,199** |

**SOURCE:**

Butts County Board of Equalization and Assessment

| Total Taxable Property | | Assessed Value as a Percentage of Estimated Actual Value |
|---|---|---|
| Total Direct Tax Rate | Estimated Actual Value | |
| 13.71 | $ 1,385,940,603 | 40% |
| 13.21 | 1,468,977,660 | 40% |
| 13.21 | 1,479,985,900 | 40% |
| 13.21 | 1,551,810,038 | 40% |
| 14.21 | 1,756,340,098 | 40% |
| 13.96 | 1,884,043,845 | 40% |
| 12.96 | 2,041,258,625 | 40% |
| 11.96 | 2,360,451,325 | 40% |
| 11.96 | 2,898,445,265 | 40% |
| **10.46** | **3,522,492,998** | **40%** |

# BUTTS COUNTY, GEORGIA

## TAX REVENUES BY SOURCE OF GOVERNMENTAL FUNDS
## LAST TEN FISCAL YEARS

| Fiscal Year | General Property | Local Option Sales Tax ("LOST") | Intangible | Cable Franchise | Business Franchise |
|---|---|---|---|---|---|
| 2016 | $ 8,266,874 | $ 2,314,658 | $ 112,023 | $ 17,805 | $ 12,710 |
| 2017 | 7,759,699 | 2,522,032 | 107,806 | 18,676 | 26,794 |
| 2018 | 8,662,443 | 2,527,401 | 103,787 | 38,108 | 26,431 |
| 2019 | 8,602,136 | 2,736,573 | 105,577 | 37,390 | 26,600 |
| 2020 | 9,726,369 | 3,030,817 | 174,377 | 39,782 | 36,721 |
| 2021 | 11,601,233 | 3,309,096 | 212,270 | 46,303 | 33,606 |
| 2022 | 13,293,695 | 4,170,143 | 246,446 | 49,582 | 66,193 |
| 2023 | 14,642,113 | 4,835,691 | 187,124 | 50,682 | 79,802 |
| 2024 | 14,225,330 | 5,090,852 | 178,934 | 46,076 | 366,462 |
| **2025** | **17,089,383** | **4,963,962** | **186,153** | **46,165** | **383,006** |

| Insurance Premium | Real Estate Transfer | Alcoholic Beverage | Penalties and Interest | Special Local Option Sales Tax ("SPLOST") | Total |
|---|---|---|---|---|---|
| $ 922,925 | $ 39,681 | $ 109,270 | $ 598,059 | $ 3,629,678 | $ 16,023,683 |
| 982,140 | 41,461 | 118,132 | 514,788 | 3,955,404 | 16,046,932 |
| 1,051,838 | 44,333 | 116,936 | 560,797 | 3,898,691 | 17,030,765 |
| 1,134,164 | 49,926 | 107,051 | 512,204 | 4,243,998 | 17,555,619 |
| 1,217,235 | 57,857 | 122,739 | 484,600 | 4,655,445 | 19,545,942 |
| 1,294,927 | 74,757 | 132,828 | 598,474 | 5,100,050 | 22,403,544 |
| 1,344,698 | 140,353 | 120,672 | 620,825 | 6,505,691 | 26,558,298 |
| 1,445,694 | 90,984 | 121,661 | 769,423 | 7,578,226 | 29,801,400 |
| 1,550,026 | 128,951 | 137,398 | 754,374 | 7,529,286 | 30,007,689 |
| **1,649,747** | **126,296** | **132,853** | **1,161,303** | **7,464,503** | **33,203,371** |

# BUTTS COUNTY, GEORGIA

## DIRECT AND OVERLAPPING PROPERTY TAX RATES
## LAST TEN FISCAL YEARS
## (RATE PER $1,000 OF ASSESSED VALUE)

| | Fiscal Year Ended June 30, | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** | **2023** | **2024** | **2025** |
| County direct rates: | | | | | | | | | | |
| Basic rate | 12.71 | 12.21 | 12.21 | 12.21 | 13.21 | 12.96 | 11.96 | 10.96 | 10.96 | **10.46** |
| Hospital | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | **1.00** |
| Total direct rate | 13.71 | 13.21 | 13.21 | 13.21 | 14.21 | 13.96 | 12.96 | 11.96 | 11.96 | **11.46** |
| Overlapping rates: | | | | | | | | | | |
| School System | 18.06 | 17.76 | 17.22 | 15.96 | 15.96 | 15.09 | 14.18 | 13.18 | 13.18 | **12.68** |
| State of Georgia | - | - | - | - | - | - | - | - | - | **-** |
| Total overlapping rate | 18.06 | 17.76 | 17.22 | 15.96 | 15.96 | 15.09 | 14.18 | 13.18 | 13.18 | **12.68** |
| Total | 31.77 | 30.97 | 30.43 | 29.17 | 30.17 | 29.05 | 27.14 | 25.14 | 25.13 | **24.13** |

# BUTTS COUNTY, GEORGIA

## DIRECT AND OVERLAPPING SALES TAX RATES
## LAST TEN FISCAL YEARS
## (RATE PER $1,000 OF ASSESSED VALUE)

| | Fiscal Year Ended June 30, | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
| County direct rates: | | | | | | | | | | |
| LOST | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | **1.00** |
| SPLOST | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | **1.00** |
| Overlapping rates: | | | | | | | | | | |
| School system | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | **1.00** |
| State of Georgia | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | 4.00 | **4.00** |

# BUTTS COUNTY, GEORGIA

## PRINCIPAL PROPERTY TAXPAYERS
## CURRENT YEAR AND NINE YEARS AGO

| | Fiscal Year 2025 | | | |
|---|---|---|---|---|
| Taxpayer | Taxable Assessed Value | Rank | County Tax Levy | Percentage of Total Taxable Assessed Value |
| Dolgencorp, LLC | $ 48,766,655 | 1 | $ 971,126 | 3.47% |
| Georgia Power Company | 48,024,042 | 2 | 1,159,012 | 3.42% |
| The Cubes at River Park, LLC | 28,000,000 | 3 | 675,752 | 1.99% |
| Central Georgia EMC | 23,393,165 | 4 | 564,571 | 1.66% |
| River Park Site 6 JV, LP | 20,800,000 | 5 | 501,987 | 1.48% |
| River Park Industrial LLC | 16,681,100 | 6 | 402,582 | 1.19% |
| Development Authority of Butts County | 12,406,436 | 7 | 299,417 | 0.88% |
| William B Jones | 10,727,530 | 8 | 203,015 | 0.76% |
| Interstate Health Systems, LLC | 9,496,012 | 9 | 229,177 | 0.68% |
| Salad Time, LLC | 9,047,058 | 10 | 207,970 | 0.64% |
| Norfolk Southern Corp | - | | - | - |
| Hyponex Corporation | - | | - | - |
| American Woodmark Corporation | - | | - | - |
| LKQ Atlanta | - | | - | - |
| Magnobutt Holdings, LLC | - | | - | - |
| Georgia Transmission Corp | - | | - | - |
| Total | $ 227,341,998 | | $ 5,214,609 | 16.17% |

**SOURCE:**

Butts County Tax Commissioner's Office

| Fiscal Year 2016 | | | |
|---|---|---|---|
| Taxable Assessed Value | Rank | County Tax Levy | Percentage of Total Taxable Assessed Value |
| $ - | | $ - | |
| 24,498,634 | 1 | 778,395 | 4.42% |
| - | | - | - |
| 10,621,175 | 3 | 337,467 | 1.92% |
| - | | - | - |
| - | | - | - |
| - | | - | - |
| 5,572,256 | 6 | 111,821 | 1.01% |
| - | | - | - |
| 6,189,407 | 5 | 167,223 | 1.12% |
| 10,802,565 | 2 | 343,230 | 1.95% |
| 8,231,538 | 4 | 142,805 | 1.48% |
| 4,130,616 | 7 | 100,071 | 0.75% |
| 3,096,901 | 8 | 98,398 | 0.56% |
| 2,629,621 | 9 | 83,551 | 0.47% |
| 2,586,750 | 10 | 82,189 | 0.47% |
| $ 78,359,463 | | $ 2,245,150 | 14.13% |

# BUTTS COUNTY, GEORGIA

## PROPERTY TAX LEVIES AND COLLECTIONS
## LAST TEN FISCAL YEARS

| Fiscal Year | Taxes Levied for the Fiscal Year | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Total Collections to Date | |
|---|---|---|---|---|---|---|
| | | Amount | Percentage of Original Levy | | Amount | Percentage of Adjusted Levy |
| 2016 | N/A | N/A | N/A | N/A | N/A | N/A |
| 2017 | N/A | N/A | N/A | N/A | N/A | N/A |
| 2018 | N/A | N/A | N/A | N/A | N/A | N/A |
| 2019 | N/A | N/A | N/A | N/A | N/A | N/A |
| 2020 | $ 8,253,392 | $ 7,841,653 | 95.01% | $ 381,820 | $ 8,223,473 | 99.64% |
| 2021 | 9,743,005 | 9,309,509 | 95.55% | 392,676 | 9,702,185 | 99.58% |
| 2022 | 10,384,255 | 9,881,314 | 95.16% | 444,372 | 10,325,686 | 99.44% |
| 2023 | 11,141,799 | 10,336,326 | 92.77% | 747,762 | 11,084,088 | 99.48% |
| 2024 | 11,641,591 | 11,275,242 | 96.85% | 247,737 | 11,522,979 | 98.98% |
| **2025** | **14,617,607** | **14,280,860** | **97.70%** | **-** | **14,280,860** | **97.70%** |

**SOURCE:**

Butts County Tax Commissioner's Office

Note: Fiscal years 2016 through 2019 were not able to be obtained due to the Tax Commissioner not maintaining those records.

# BUTTS COUNTY, GEORGIA

## RATIOS OF OUTSTANDING DEBT BY TYPE
## LAST TEN FISCAL YEARS

| Fiscal Year | General Obligation Bonds (1) | Capital Lease Obligations | Financed Purchase Liability | Leases | Total Debt | Percentage of Personal Income (2) | Population (3) | Total Debt Per Capita (2) |
|---|---|---|---|---|---|---|---|---|
| 2016 | $ 3,624,174 | $ 1,483,663 | $ - | $ - | $ 5,107,837 | 0.72% | 22,744 | $ 225 |
| 2017 | 2,259,455 | 1,360,573 | - | - | 3,620,028 | 0.49% | 22,755 | 159 |
| 2018 | 8,221,093 | 1,231,014 | - | - | 9,452,107 | 1.21% | 22,831 | 414 |
| 2019 | 7,364,852 | 1,336,690 | - | - | 8,701,542 | 1.06% | 22,999 | 378 |
| 2020 | 6,189,043 | 1,345,980 | - | - | 7,535,023 | 0.85% | 23,308 | 323 |
| 2021 | 4,998,234 | 1,182,065 | - | - | 6,180,299 | 0.64% | 23,642 | 261 |
| 2022 | 3,702,420 | - | 1,009,597 | 1,075,733 | 5,787,750 | 0.54% | 24,064 | 241 |
| 2023 | 2,476,562 | - | 832,299 | 875,634 | 4,184,495 | 0.38% | 25,781 | 162 |
| 2024 | 1,242,303 | - | 711,559 | 927,541 | 2,881,403 | 0.24% | 26,649 | 108 |
| **2025** | **13,196,008** | **-** | **604,036** | **783,806** | **14,583,850** | 1.22% | **27,381** | **547** |

**NOTES:**
Details regarding Butts County's outstanding debt can be found in the notes to the financial statements.

(1) Presented net of original issuance discounts and premiums.
(2) See the Schedule of Demographic and Economic Statistics for personal income and population data.
(3) Bureau of Economic Analysis: Regional Economic Accounts.

# BUTTS COUNTY, GEORGIA

## GENERAL BONDED DEBT OUTSTANDING
## LAST TEN FISCAL YEARS

| Fiscal Year | General Obligation Bonds (1) | Less: Amounts Available in Debt Service Fund (2) | Total | Percentage of Estimated Actual Taxable Value of Property (3) | Bonded Debt Per Capita (4) |
|---|---|---|---|---|---|
| 2016 | $ 3,624,174 | $ 581,247 | $ 3,042,927 | 0.22% | $ 134 |
| 2017 | 2,259,455 | 649,497 | 1,609,958 | 0.11% | 71 |
| 2018 | 8,221,093 | 792,482 | 7,428,611 | 0.50% | 325 |
| 2019 | 7,364,852 | 786,235 | 6,578,617 | 0.42% | 286 |
| 2020 | 6,189,043 | 839,062 | 5,349,981 | 0.30% | 230 |
| 2021 | 4,998,234 | 954,666 | 4,043,568 | 0.21% | 171 |
| 2022 | 3,702,420 | 1,213,383 | 2,489,037 | 0.12% | 103 |
| 2023 | 2,476,562 | 1,278,387 | 1,198,175 | 0.05% | 46 |
| 2024 | 1,242,303 | 1,398,546 | (156,243) | -0.01% | (6) |
| **2025** | **13,196,008** | **1,480,493** | **11,715,515** | 0.33% | 440 |

**NOTES:**
Details regarding Butts County's outstanding debt can be found in the notes to the financial statements.

(1) Presented net of original issuance discounts and premiums.
(2) This is the amount restricted for debt service principal payments.
(3) See the Schedule of Assessed Value and Estimated Actual Value of Taxable Property for property value data.
(4) See the Schedule of Demographic and Economic Statistics for population data.

# BUTTS COUNTY, GEORGIA

## LEGAL DEBT MARGIN INFORMATION
## LAST TEN FISCAL YEARS

| | Fiscal Year Ended June 30, | | | | |
|---|---|---|---|---|---|
| | 2016 | 2017 | 2018 | 2019 | 2020 |
| Net Assessed Value | $ 554,376,241 | $ 586,987,064 | $ 591,994,360 | $ 567,528,135 | $ 702,536,039 |
| Debt limit - 10% of Assessed Value | 55,437,624 | 58,698,706 | 59,199,436 | 56,752,814 | 70,253,604 |
| Net debt applicable to limit | 3,624,174 | 2,259,455 | 8,221,093 | 7,364,852 | 6,189,043 |
| Legal debt margin | $ 51,813,450 | $ 56,439,251 | $ 50,978,343 | $ 49,387,962 | $ 64,064,561 |
| Total net debt applicable to the limit as a percentage of debt limit | 6.54% | 3.85% | 13.89% | 12.98% | 8.81% |

| Fiscal Year Ended June 30, | | | | | |
|---|---|---|---|---|---|
| **2021** | **2022** | **2023** | **2024** | **2025** |
| $ 736,558,123 | $ 816,503,450 | $ 944,213,257 | $ 1,159,342,993 | **$ 1,405,958,038** |
| 73,655,812 | 81,650,345 | 94,421,326 | 115,934,299 | **140,595,804** |
| 4,998,234 | 3,702,420 | 2,476,562 | 1,242,303 | **13,196,008** |
| $ 68,657,578 | $ 77,947,925 | $ 91,944,764 | $ 114,691,996 | **$ 127,399,796** |
| 6.79% | 4.53% | 2.62% | 1.07% | **9.39%** |

**Legal Debt Margin Calculation for Fiscal Year 2025**

| | |
|---|---|
| Total assessed value | $ 1,541,710,142 |
| Less exemptions | 132,712,943 |
| Total taxable assessed value | 1,408,997,199 |
| Debt limit (10% of assessed value) | 140,899,720 |
| Debt applicable to limit: | |
| General obligation bonds | 13,196,008 |
| Less: Amount set aside for repayment | - |
| Total net debt applicable to limit | 13,196,008 |
| Legal debt margin | $ 127,703,712 |

# BUTTS COUNTY, GEORGIA

## PRINCIPAL EMPLOYERS
## CURRENT YEAR AND NINE YEARS AGO

| | Fiscal Year 2025 | | Fiscal Year 2016 | |
|---|---|---|---|---|
| **Employer** | **Employees** | **Rank** | **Employees** | **Rank** |
| Dollar General Distribution Center | **607** | **1** | N/A | |
| Ready PAC Foods | **587** | **2** | 360 | 5 |
| Butts County Board of Education | **510** | **3** | 461 | 3 |
| Butts County Government | **444** | **4** | 390 | 4 |
| American Woodmark | **359** | **5** | 541 | 2 |
| Georgia Diagnostic and Classification Prison | **351** | **6** | 543 | 1 |
| MasterBrand Cabinets | **344** | **7** | N/A | |
| Westbury Nursing Home | **187** | **8** | N/A | |
| Central GA EMC | **109** | **9** | 335 | 6 |
| WellStar Sylvan Grove Hospital | **104** | **10** | 88 | 8 |
| Trucks Inc | **87** | | N/A | |
| Scotts Miracle Grow | **80** | | N/A | |
| LKQ Corporation | **83** | | 70 | 9 |
| Advance Tabco | **56** | | 97 | 7 |
| | **3,908** | | 2,885 | |

**SOURCE:**
Butts County Development Authority

# BUTTS COUNTY, GEORGIA

## DEMOGRAPHIC AND ECONOMIC STATISTICS
## LAST TEN FISCAL YEARS

| Fiscal Year | Population (1) | Per Capita Income (1) | Personal Income | Unemployment Rate (2) |
|---|---|---|---|---|
| 2016 | 22,755 | 31 | 712,717 | 5.80% |
| 2017 | 22,831 | 32 | 734,963 | 5.00% |
| 2018 | 22,999 | 34 | 783,013 | 4.50% |
| 2019 | 23,308 | 35 | 823,815 | 3.80% |
| 2020 | 23,643 | 37 | 884,603 | 8.10% |
| 2021 | 24,064 | 40 | 961,449 | 4.00% |
| 2022 | 25,781 | 42 | 1,077,266 | 3.10% |
| 2023 | 26,649 | 42 | 1,109,543 | 3.20% |
| 2024 | 27,029 | 44 | 1,196,842 | 2.90% |
| **2025** | **27,381** | Not Available | **Not Available** | **3.50%** |

Source:

(1) U.S. Census Bureau

(2) State Department of Labor unemployment rate of the County (not seasonally adjusted)

# BUTTS COUNTY, GEORGIA

## FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
## LAST TEN FISCAL YEARS

| | Fiscal Year Ended June 30, | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Function** | **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** | **2023** | **2024** | **2025** |
| **General Government** | | | | | | | | | | |
| Board of Commissioners | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | **5** |
| Elections | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | **2** |
| Administration | 6 | 5 | 6 | 6 | 6 | 7 | 8 | 9 | 9 | **9** |
| Tax Commissioners | 4 | 5 | 6 | 5 | 5 | 5 | 6 | 6 | 6 | **6** |
| Tax Assessor | 7 | 7 | 7 | 7 | 6 | 6 | 6 | 6 | 6 | **6** |
| Building Maintenance | 4 | 4 | 3 | 4 | 4 | 4 | 5 | 5 | 5 | **5** |
| **Judicial** | | | | | | | | | | |
| Superior Court | 5 | 5 | 6 | 5 | 5 | 5 | 5 | 5 | 5 | **5** |
| Magistrate Court | 4 | 3 | 3 | 3 | 3 | 3 | 4 | 4 | 4 | **4** |
| Probate Court | 3 | 3 | 3 | 3 | 4 | 4 | 5 | 5 | 5 | **5** |
| Juvenile Court | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | **2** |
| **Sheriff** | | | | | | | | | | |
| Law Enforcement | 54 | 60 | 63 | 61 | 60 | 60 | 60 | 63 | 67 | **60** |
| Jail | 33 | 30 | 39 | 39 | 44 | 43 | 43 | 44 | 44 | **44** |
| Aminal Control | 4 | 4 | 5 | 5 | 4 | 4 | 4 | 5 | 5 | **5** |
| **Other Public Safety** | | | | | | | | | | |
| Fire Department/EMS | 36 | 32 | 31 | 33 | 37 | 41 | 47 | 47 | 47 | **48** |
| Coroner | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | **1** |
| E-911 | 13 | 11 | 14 | 14 | 14 | 14 | 14 | 16 | 14 | **14** |
| Public works | 24 | 23 | 21 | 20 | 20 | 20 | 20 | 20 | 20 | **20** |
| Code enforcement | - | - | - | - | - | - | 1 | 2 | 2 | **2** |
| **Other Departments** | | | | | | | | | | |
| Recreation | 7 | 7 | 7 | 7 | 7 | 7 | 7 | 9 | 9 | **7** |
| Senior Center | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | **2** |
| Library | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | **2** |
| County Extension | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 4 | **4** |
| Planning & Development | 8 | 9 | 4 | 4 | 3 | 3 | 3 | 3 | 3 | **4** |
| IDA | 1 | 1 | 1 | - | - | - | - | - | - | - |
| **Total Governmental Funds** | 230 | 225 | 235 | 231 | 239 | 243 | 255 | 266 | 269 | **262** |

**SOURCE:**

Human Resources Department

# BUTTS COUNTY, GEORGIA

## OPERATING INDICATORS BY FUNCTION/PROGRAM
## LAST TEN FISCAL YEARS

| | Fiscal Year Ended June 30, | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Function** | **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** | **2023** | **2024** | **2025** |
| **General Government** | | | | | | | | | | |
| Building Permits - Commerc | N/A | N/A | N/A | 6 | 10 | 7 | 123 | 86 | 201 | **97** |
| Building Permits - Residenti | N/A | N/A | N/A | 105 | 173 | 101 | 306 | 326 | 70 | **216** |
| **Public Safety** | | | | | | | | | | |
| Sheriff: | | | | | | | | | | |
| Physical arrests | 733 | 1,045 | 999 | 1,097 | 650 | 973 | 1,715 | 1,531 | 3,038 | **1,300** |
| Traffic violations | 4,656 | 6,060 | 3,216 | 4,599 | 4,939 | 3,865 | 4,098 | 3,593 | 3,561 | **3,205** |
| Fire District: | | | | | | | | | | |
| Fires Extinguished | | | | | | | | | | |
| Structures | 25 | 22 | 27 | 24 | 20 | 18 | 30 | 27 | 50 | **17** |
| Vehicles | 28 | 39 | 25 | 21 | 12 | 16 | 31 | 28 | 51 | **22** |
| Brush | 81 | 71 | 74 | 54 | 35 | 14 | 133 | 55 | 127 | **135** |
| Calls for Service | 85 | 74 | 88 | 64 | 40 | 383 | 345 | 510 | 1,017 | **498** |
| EMS: | | | | | | | | | | |
| Medical Responses | 2,832 | 3,331 | 2,950 | 3,045 | 3,710 | 3,511 | 4,645 | 4,201 | 4,980 | **5,195** |
| E-911: | | | | | | | | | | |
| Calls for Service | 29,889 | 37,625 | 39,624 | 36,678 | 34,252 | 34,981 | 32,396 | 30,550 | 30,339 | **28,025** |
| **Public Works** | | | | | | | | | | |
| County Roads (miles) | 319.10 | 320.70 | 320.70 | 320.70 | 320.70 | 323.06 | 323.06 | 323.06 | 323.39 | **322.76** |

**SOURCE:**
Various County departments

# BUTTS COUNTY, GEORGIA

## CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
## LAST TEN FISCAL YEARS

| | Fiscal Year Ended June 30, | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| **Function** | **2016** | **2017** | **2018** | **2019** | **2020** | **2021** | **2022** | **2023** | **2024** | **2025** |
| **Public Safety** | | | | | | | | | | |
| Sheriff: | | | | | | | | | | |
| Patrol units | 45 | 49 | 46 | 45 | 47 | 47 | 37 | 35 | **41** | **59** |
| Fire District: | | | | | | | | | | |
| Fire stations | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | **4** | **4** |
| Fire trucks | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | **7** | **5** |
| Fire aerial trucks | - | - | - | - | - | - | 1 | 1 | **1** | **1** |
| EMS: | | | | | | | | | | |
| Ambulances | 6 | 5 | 5 | 5 | 5 | 5 | 5 | 6 | **7** | **7** |
| **Public Works** | | | | | | | | | | |
| County roads (paved miles) | 228 | 229 | 229 | 229 | 232 | 229 | 229 | 231 | **232** | **233** |
| County roads (gravel miles) | 91 | 91 | 91 | 91 | 89 | 94 | 94 | 92 | **91** | **90** |

**SOURCE:**
Various County departments.

# BUTTS COUNTY, GEORGIA

## REPORT ON THE INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS IN ACCORDANCE WITH THE UNIFORM GUIDANCE AND *GOVERNMENT AUDITING STANDARDS*

## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

# BUTTS COUNTY, GEORGIA

## SINGLE AUDIT REPORT
## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

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MAULDIN & JENKINS
CPAs & ADVISORS

# INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

**To the Board of Commissioners**
**of Butts County, Georgia**
**Jackson, Georgia**

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards"*), the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Butts County, Georgia (the "County") as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 22, 2025. Our report includes a reference to other auditors who audited the financial statements of Butts County Board of Health, as described in our report of the County's financial statements. The report does not include the results of the other auditors testing of internal control over financial reporting or compliance and other matters that are reported on separately by that auditor.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported *Government Auditing Standards.*

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Macon, Georgia
December 22, 2025

MAULDIN & JENKINS
CPAs & ADVISORS

# INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

**To the Board of Commissioners**
**of Butts County, Georgia**
**Jackson, Georgia**

## Report on Compliance for Each Major Federal Program

### *Opinion on the Major Federal Program*

We have audited the **Butts County, Georgia's** (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the fiscal year ended June 30, 2025. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2025.

### *Basis for Opinion on Each Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States ("*Government Auditing Standards"*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal programs. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to on the previous page and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

***Report on Internal Control over Compliance***

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section on the previous page and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**Report on Schedule of Expenditures of Federal Awards Required by the *Uniform Guidance***

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Butts County, Georgia, as of and for the fiscal year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise Butts County, Georgia's basic financial statements. We issued our report thereon dated December 22, 2025, which contained unmodified opinions on those financial statements. Our audit was performed for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Mauldin & Jenkins, LLC

Macon, Georgia
December 22, 2025

# BUTTS COUNTY, GEORGIA

## SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

| Federal Grantor/Pass-Through Grantor/Program Title | AL Number | Contract or Project Number | Total Expenditures | Passed Through to Subrecipients |
|---|---|---|---|---|
| **U.S. DEPARTMENT OF THE TREASURY** | | | | |
| Direct Award: | | | | |
| COVID-19-Coronavirus Relief Fund | 21.019 | N/A | $ 46,158 | $ - |
| Passed through Georgia Office of Planning and Budget: | | | | |
| COVID-19 SLRF - Improving Neighborhood Outcomes in Disproportionally Impacted Communities-ARPA Grant | 21.027 | GA-0013814 | 1,225,775 | - |
| **Total U.S. Department of the Treasury** | | | **1,271,933** | - |
| **U.S. DEPARTMENT OF HOMELAND SECURITY** | | | | |
| Passed through Georgia Emergency Management Agency: | | | | |
| Assistance to Firefighters Grant | 97.044 | EMW-2023-FG-05364 | 98,290 | - |
| **Total U.S. Department of Homeland Security** | | | **98,290** | - |
| **Total Expenditures of Federal Awards** | | | **$ 1,370,223** | **$** - |

# BUTTS COUNTY, GEORGIA

## NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

## NOTE 1. BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards includes the federal grant activity of Butts County, Georgia (the "County") and is presented on the accrual basis of accounting.

The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* (CFR) Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the financial statements.

## NOTE 2. DE MINIMIS COST RATE

The County elected not to use the 10% de minimis cost rate for the fiscal year ended June 30, 2025.

## NOTE 3. NON-CASH AWARDS

There were no federal awards expended in the form of noncash assistance during the fiscal year. There were also no loans or loan guarantees outstanding at year-end.

# BUTTS COUNTY, GEORGIA

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

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## SECTION I
## SUMMARY OF AUDIT RESULTS

***Financial Statements***

| | |
|---|---|
| Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP. | Unmodified |
| Internal control over financial reporting: Material weaknesses identified? | ____ Yes __X__ No |
| Significant deficiencies identified not considered to be material weaknesses? | ____ Yes __X__ None |
| Noncompliance material to financial statements noted? | _____Yes __X__ No |

***Federal Awards***

| | |
|---|---|
| Internal Control over major programs: Material weaknesses identified? | _____ Yes __X__ No |
| Significant deficiencies identified not considered to be material weaknesses? | _____ Yes __X__ None |
| Type of auditor's report issued on compliance for major programs. | Unmodified |
| Any audit findings disclosed that are required to be reported in accordance with the 2 CFR 200.516(a)? | _____ Yes __X__ No |

Identification of major program:

| AL Number | Name of Federal Program or Cluster |
|---|---|
| 21.027 | **U.S. Department of the Treasury:** *COVID-19* – Coronavirus State and Local Fiscal Recovery Fund |

# BUTTS COUNTY, GEORGIA

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

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### SECTION I
### SUMMARY OF AUDIT RESULTS (CONTINUED)

Dollar threshold used to distinguish between
Type A and Type B programs: $750,000

Auditee qualified as low-risk auditee? ____ Yes ___X__ No

### SECTION II
### FINANCIAL STATEMENTS FINDINGS AND RESPONSES

None reported.

### SECTION III
### FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

# BUTTS COUNTY, GEORGIA

## SCHEDULE OF PRIOR YEAR FINDINGS
## FOR THE FISCAL YEAR ENDED JUNE 30, 2025

**2024-001 – Tax Commissioner**

**Criteria:** Tax Commissioners are required by the Official Code of Georgia Annotated ("O.C.G.A.") §48-5-141 to remit all taxes collected by them every two weeks in counties with a population under 30,000.

**Condition**: During the current year, the Tax Commissioner did not properly distribute tax collections to the County as required by state law.

**Status**: Resolved.

**2024-002 – Tax Commissioner General Accounting Matters/Close-Out Procedures**

**Criteria:** Internal controls should be in place to ensure that all amounts reported within the financial statements are accurate, appropriately reported in the correct period and in accordance with generally accepted accounting standards in the United States of America and have been properly reconciled with subsidiary ledgers.

**Condition**: During our audit of the Tax Commissioner, we noted accounting, reporting and reconciling not being properly performed and reviewed consistently during the fiscal year which required a significant effort to close the Commissioner's 2024 fiscal year. Specifically, we noted a lack of timely and accurate financial and non-financial information needed:

- to properly review bank reconciliations;
- to properly maintain the accounts payable on a periodic basis throughout the year;
- to close-out and report activities, events and transactions on a periodic basis.

Further we noted that there is not appropriate segregation of duties among recording, distribution, and reconciliation of cash accounts.

**Status**: Resolved.