CALHOUN COUNTY, GEORGIA

Financial Statements and Supplemental Information
For the Years Ended December 31, 2014 and 2013

and

Auditors' Report

GARLAND, WILLIAMS & ASSOCIATES
Certified Public Accountants
P.O. Box 70427
Albany, Georgia 31708

CALHOUN COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
FISCAL YEAR ENDED DECEMBER 31, 2014

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GARLAND, WILLIAMS & ASSOCIATES, PC

CERTIFIED PUBLIC ACCOUNTANTS

P.O. BOX 70427, ALBANY, GEORGIA 31708-0427 (229) 432-6762 FAX (229) 436-0360

INDEPENDENT AUDITORS' REPORT

Board of County Commissioners
Calhoun County, Georgia
Morgan, Georgia 31766

Gentlemen:

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Calhoun County, Georgia, as of and for the year ended December 31, 2014, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Calhoun County Board of Health Component Unit, which statements reflect total assets of $ 210,293. as of June 30, 2014, and total revenues of $ 269,643. for the year then ended. Those financial statements were audited by other auditors whose report has been furnished to us, and our opinion on the financial statements, insofar as it relates to the amounts included for the Calhoun County Board of Health Component Unit, is based solely on the report of the other auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

MEMBERS:
THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

GREGORY R. GARLAND, C.P.A. **GGARLAND@GARLANDWILLIAMS.COM**
WILLIAM H. WILLIAMS, JR., CPA **WILLCPA@AOL.COM**

THE GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component unit, each major fund, and the aggregate remaining fund information of Calhoun County, Georgia as of December 31, 2014, and the respective budgetary comparison for the General Fund and Major Special Revenue Funds thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted *management's discussion and analysis* that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Calhoun County, Georgia's basic financial statements. The combining and individual fund financial statements and the Schedules of Projects Constructed with Special Sales Tax Proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and the Schedules of Projects Constructed with Special Sales Tax Proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated March 4, 2015 on our consideration of Calhoun County, Georgia's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Calhoun County, Georgia's internal control over financial reporting and compliance.

Respectfully submitted,

Garland, Williams & Associates

GARLAND, WILLIAMS & ASSOCIATES
ALBANY, GEORGIA

March 4, 2015

CALHOUN COUNTY, GEORGIA
STATEMENT OF NET POSITION
DECEMBER 31, 2014

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Calhoun County Board of Health
ASSETS				
Cash	$ 1,220,383.	$ -	$ 1,220,383.	$ 168,661.
Taxes Receivable	370,548.	-	370,548.	-
Accounts Receivable	1,016,231.	-	1,016,231.	9,528.
Internal Balances	-	-	-	-
Due from State Government	-	-	-	32,104.
Capital Assets:				
Capital Assets Not Being Depreciated	122,316.	-	122,316.	-
Capital Assets Being Depreciated, net of Depreciation	2,639,332.	-	2,639,332.	-
Total Assets	5,368,810.	-	5,368,810.	210,293.
DEFERRED OUTFLOWS				
Deferred Outflows	-	-	-	-
LIABILITIES				
Accounts Payable	52,578.	-	52,578.	15,950.
Employee Withholdings Payable	14,717.	-	14,717.	-
Compensated Absences Payable	-	-	-	6,063.
Escrow Funds	16,344.	-	16,344.	-
Notes Payable - Due in One Year	90,561.	-	90,561.	-
Notes Payable - Due After One Year	322,883.	-	322,883.	-
Landfill Closure/Postclosure	-	-	-	-
Total Liabilities	497,083.	-	497,083.	22,013.
DEFERRED INFLOWS				
Deferred Inflows	-	-	-	-
NET POSITION				
Net Investment in Capital Assets	2,348,205.	-	2,348,205.	-
Restricted:				
Restricted for Special Purpose Sales Tax Projects	210,073.	-	210,073.	-
Restricted for Jail Fund Projects	7,962.	-	7,962.	-
Restricted for Law Enforcement Purposes	2,605.	-	2,605.	-
Restricted for E-911 Purposes	27,466.	-	27,466.	-
Restricted for Drug Abuse Treatment and Education Purposes	15,759.	-	15,759.	-
Restricted for Health and Welfare	-	-	-	77,282.
Unrestricted	2,259,657.	-	2,259,657.	110,998.
Total Net Position	$ 4,871,727.	$ -	$ 4,871,727.	$ 188,280.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014

Function/Programs	Expenses	Program Revenues: Fees, Fines Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government:				
Governmental Activities:				
General Government	$ 1,230,110.	$ 53,397.	$ 7,801.	$ -
Public Safety	718,217.	55,546.	-	-
Court System	351,116.	72,952.	999.	-
Roads and Bridges	478,349.	35,110.	-	164,936.
Health and Welfare	890,888.	378,253.	33,689.	-
Recreation	-	-	-	-
Interest on Long-Term Debt	6,136.	-	-	-
Total Governmental Activities	3,674,816.	595,258.	42,489.	164,936.
Business-Type Activities	-	-	-	-
Total Business-Type Activities	-	-	-	-
Total Primary Government	3,674,816.	595,258.	42,489.	164,936.
Component Units:				
Calhoun County Board of Health	239,693.	81,041.	188,602.	-
Total Component Units	239,693.	81,041.	188,602.	-

General Revenues:
Property Tax
Insurance Premium Tax
Beer, Wine, and Liquor Tax
Railroad Equipment Tax
Real Estate Transfer Tax
Local Option Sales Tax
Special Purpose Sales Tax
Interest Income
Miscellaneous
Transfers

Total General Revenues and Transfers

Change in Net Position

Net Position - Beginning

Net Position - Ending

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014

Net (Expense) Revenue and Changes in Net Position			Component Unit
Governmental Activities	Business-Type Activities	Total	Calhoun County Board of Health
$ (1,168,912.)	$ -	$ (1,168,912.)	
(662,671.)	-	(662,671.)	
(277,165.)	-	(277,165.)	
(278,303.)	-	(278,303.)	
(478,946.)	-	(478,946.)	
-	-	-	
(6,136.)	-	(6,136.)	
(2,872,133.)	-	(2,872,133.)	
-	-	-	
-	-	-	
(2,872,133.)	-	(2,872,133.)	
			29,950.
			29,950.
1,884,399.	-	1,884,399.	
79,007.	-	79,007.	
2,357.	-	2,357.	
17,045.	-	17,045.	
625.	-	625.	
219,988.	-	219,988.	
393,942.	-	393,942.	
-	-	-	
237.	-	237.	
-	-	-	
2,597,600.	-	2,597,600.	
(274,533.)	-	(274,533.)	29,950.
5,146,260.	-	5,146,260.	158,330.
$ 4,871,727.	$ -	$ 4,871,727.	$ 188,280.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	General Fund	E-911 Fund	2013-2019 Special Purpose Sales Tax Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash	$ 986,050.	$ 27,463.	$ 155,077.	$ 51,793.	$ 1,220,383.
Taxes Receivable	330,240.	-	40,308.	-	370,548.
Accounts Receivable	1,013,034.	3.	-	3,194.	1,016,231.
Due from Other Funds	-	-	-	-	-
Due from State Government	-	-	-	-	-
Other Assets	-	-	-	-	-
Total Assets	2,329,324.	27,466.	195,385.	54,987.	2,607,162.
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities:					
Accounts Payable	38,605.	-	13,973.	-	52,578.
Payroll Tax Payable	14,717.	-	-	-	14,717.
Other Liabilities	16,344.	-	-	-	16,344.
Total Liabilities	69,666.	-	13,973.	-	83,639.
Deferred Inflows of Resources:					
Property Taxes Uncollected	253,214.	-	-	-	253,214.
Total Deferred Inflows of Resources	253,214.	-	-	-	253,214.
Fund Balances:					
Restricted:					
Special Purpose Sales Tax Projects	-	-	181,412.	28,661.	210,073.
Jail Fund Projects	-	-	-	7,962.	7,962.
Law Enforcement Purposes	-	-	-	2,605.	2,605.
E-911 Purposes	-	27,466.	-	-	27,466.
Drug Abuse Treatment and Education Purposes	-	-	-	15,759.	15,759.
Unassigned	2,006,444.	-	-	-	2,006,444.
Total Fund Balances	2,006,444.	27,466.	181,412.	54,987.	2,270,309.
Total Liabilities, Deferred Inflows of Resources and Fund Balances	$2,329,324.	$ 27,466.	$ 195,385.	$ 54,987.	$2,607,162.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
DECEMBER 31, 2014

Total Fund Equity per Balance Sheet of Governmental Funds	$ 2,270,309.
Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:	
Capital Assets:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	
Cost of the assets	6,482,137.
Accumulated depreciation	(3,720,489.)
Revenues:	
Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.	253,214.
Long-term Liabilities:	
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:	
Notes Payable	(413,444.)
Landfill Postclosure Costs	-
Total Adjustments	2,601,418.
Net Position of Governmental Activities	$ 4,871,727.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2012

	General Fund	E-911 Fund	2013-2019 Special Purpose Sales Tax Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Taxes	$ 2,404,199.	$ -	$ 393,942.	$ -	$ 2,798,141.
Licenses and Permits	9,597.	-	-	-	9,597.
Fines and Forfeitures	38,068.	-	-	5,895.	43,963.
Charges for Services	236,289.	88,954.	-	-	325,243.
Federal Government	-	-	-	-	-
State Government	207,425.	-	-	-	207,425.
Miscellaneous	79,147.	-	-	1,355.	80,502.
Total Revenues	2,974,725.	88,954.	393,942.	7,250.	3,464,871.
EXPENDITURES					
Current:					
General Government	1,044,947.	-	-	-	1,044,947.
Public Safety	685,331.	-	-	10,200.	695,531.
Court System	351,116.	-	-	-	351,116.
Roads and Bridges	194,766.	-	191,206.	28,099.	414,071.
Health and Welfare	623,732.	181,143.	17,488.	28.	822,391.
Capital Outlay:					
Capital Expenditures	55,608.	296,151.	69,950.	-	421,709.
Debt Service:					
Principal	23,945.	-	17,050.	5,659.	46,654.
Interest	1,456.	-	4,680.	-	6,136.
Intergovernmental	-	-	100,883.	-	100,883.
Total Expenditures	2,980,901.	477,294.	401,257.	43,986.	3,903,438.
Excess (Deficiency) of Revenues Over Expenditures	(6,176.)	(388,340.)	(7,315.)	(36,736.)	(438,567.)
OTHER FINANCING SOURCES (USES)					
Long-Term Debt Issued	55,608.	227,500.	69,950.	-	353,058.
Transfers In	-	161,522.	-	-	161,522.
Transfers Out	(161,522.)	-	-	-	(161,522.)
Net Other Financing Sources (Uses)	(105,914.)	389,022.	69,950.	-	353,058.
Net Changes in Fund Balance	(112,090.)	682.	62,635.	(36,736.)	(85,509.)
FUND BALANCE - BEGINNING	2,118,534.	26,784.	118,777.	91,723.	2,355,818.
FUND BALANCE - ENDING	$ 2,006,444.	$ 27,466.	$ 181,412.	$ 54,987.	$ 2,270,309.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2013

Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	$ (85,509.)
Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:	
Capital assets:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.	
Total capital outlays	421,709.
Total depreciation	(239,741.)
Long-term debt:	
The issuance of bonds and similar long-term debt provides current financial resources to governmental funds and thus contributes to the change in fund balance. In the Statement of Net Position, however, issuing debt increases long-term liabilities and does not affect the Statement Of Activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the Statement of Net Position. The amounts of the items that make up these differences in the treatment of long-term debt and related items are as follows:	
Debt issued or incurred	(353,058.)
Principal paid by governmental funds	46,654.
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. The adjustment for these items are as follows:	
Landfill post-closure costs	-
Revenues:	
Because some revenues will not be collected for several months after the government's fiscal year end, they are not considered available revenues and are deferred in the governmental funds. Deferred revenues increased (decreased) by this amount during the fiscal year.	(64,588.)
Total Adjustments	(189,024.)
Change in Net Position of Governmental Activities	$ (274,533.)

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES -BUDGET AND ACTUAL - GENERAL FUND AND MAJOR SPECIAL REVENUE FUNDS
FOR THE FISCAL YEAR ENDED DECEMBER 31, 2014

	General Fund				E-911 Fund		
	Budgeted Amounts				Original And Final		
	Original	Final	Actual	Variance	Budget	Actual	Variance
REVENUES							
Taxes	$ 2,304,423.	$ 2,304,423.	$ 2,404,199.	$ 99,776.	$ -	$ -	$ -
Licenses and Permits	10,000.	10,000.	9,597.	(403.)	-	-	-
Fines and Forfeitures	45,000.	45,000.	38,068.	(6,932.)	-	-	-
Charges for Services	347,550.	347,550.	236,289.	(111,261.)	90,000.	88,954.	(1,046.)
Federal Government	-	-	-	-	-	-	-
State Government	84,200.	84,200.	207,425.	123,225.	-	-	-
Miscellaneous	339,927.	339,927.	79,147.	(260,780.)	-	-	-
Total Revenues	3,131,100.	3,131,100.	2,974,725.	(156,375.)	90,000.	88,954.	(1,046.)
EXPENDITURES							
General Government	1,057,226.	1,078,358.	1,077,072.	1,286.	-	-	-
Public Safety	735,034.	708,814.	708,814.	-	-	-	-
Court System	335,903.	351,116.	351,116.	-	-	-	-
Roads and Bridges	318,490.	267,490.	194,766.	72,724.	-	-	-
Health and Welfare	523,190.	636,155.	623,732.	12,423.	478,000.	477,294.	706.
Debt Service	-	25,401.	25,401.	-	-	-	-
Total Expenditures	2,969,843.	3,067,334.	2,980,901.	86,433.	478,000.	477,294.	706.
Excess (Deficiency) of Revenues Over Expenditures	161,257.	63,766.	(6,176.)	(69,942.)	(388,000.)	(388,340.)	(340.)
OTHER FINANCING SOURCES (USES)							
Long-Term Debt Issued	-	10,708.	55,608.	44,900.	313,526.	227,500.	(86,026.)
Transfers In	-	-	-	-	74,474.	161,522.	87,048.
Transfers Out	(161,257.)	(74,474.)	(161,522.)	(87,048.)	-	-	-
Net Other Financing Sources (Uses)	(161,257.)	(63,766.)	(105,914.)	(42,148.)	388,000.	389,022.	1,022.
Net Changes in Fund Balance	-	-	(112,090.)	(112,090.)	-	682.	682.
FUND BALANCE - BEGINNING	2,118,534.	2,118,534.	2,118,534.	-	26,784.	26,784.	-
FUND BALANCE - ENDING	$ 2,118,534.	$ 2,118,534.	$ 2,006,444.	$ (112,090.)	$ 26,784.	$ 27,466.	$ 682.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
DECEMBER 31, 2014

	Agency Funds
ASSETS	
Cash on Hand and in Banks	$ 2,190,988.
Other Assets	668,194.
Total Assets	2,859,182.
LIABILITIES	
Liabilities:	
Retirement Funds Payable	1,271.
Due to Other Agencies and Officials	1,002,834.
Due to State of Georgia	21,076.
Due to School System	1,088,354.
Due to Other Municipalities	3,251.
Garnishments Payable	6,828.
Other Liabilities	735,568.
Total Liabilities	$ 2,859,182.

The accompanying notes are an integral part of these financial statements.

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1-A. Reporting Entity

Calhoun County operates under a County Commissioner form of government and provides the following services as authorized by state law; public safety (police and fire), highway and streets, health and social services, recreation, public improvements, planning and zoning, and general administrative services.

The financial statements of the reporting entity include those of Calhoun County, Georgia (the primary government) and its component unit. A component unit is a legally separate organization for which elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component unit discussed below is included in the County's reporting entity because of the significance of the operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity*, the financial statements of the component unit has been included as a discretely presented component unit. The component unit column in the basic financial statements include the financial data for the County's component unit, as reflected in their most recent audited financial statements. This is reported in columns separate from the County's financial information to emphasize that they are legally separate from the County.

Calhoun County Board of Health - The County Board of Health provides health services to the citizenry of Calhoun County, Georgia. The County Board of Health is a legally separate entity. The Board of Commissioners of Calhoun County appoint a voting majority of the Board of Health. The County has the ability to impose its will on the Board of Health in accordance with Georgia Laws O.C.G.A. 31-3-14. Complete financial statements of the Calhoun County Board of Health may be obtained at the offices in Calhoun County, Georgia.

Joint Ventures

In addition, Calhoun County, Georgia, in conjunction with other cities and counties are members of the Southwest Georgia Regional Commission. Membership in a regional commission is automatic for each municipality and county in the state. The official Code of Georgia Section 50-8-34 (Georgia Planning Act of 1989) provides for the organizational structure of the regional commissions. Each county and municipality in the state is required by law to pay minimum annual dues to the regional commission. Calhoun County, Georgia paid annual dues in the amount of $1,319. to the regional commission for the year ended December 31, 2014. The regional commission board membership includes the chairman of each county (or his/her designee), a municipal representative from each county, three appointees named by the governor, and one each by the lieutenant governor and speaker of the House of Representatives. Complete financial statements of the Southwest Georgia Regional Commission may be obtained at the offices in Mitchell County, Georgia.

The Georgia Planning Act of 1989 (O.C.G.A. 50-8-34) defines regional commissions as "public agencies and instrumentalities of their members." Georgia laws also provide that the member governments are liable for any debts or obligations of a regional commission beyond its resources. (O.C.G.A. 50-8-39.1).

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-B. Basis of Presentation, Basis of Accounting

Basis of Presentation

Government-wide Statements: The statement of net position and the statement of activities display information about the primary government (the County) and its component units. These statements include financial activities of the overall government, except for fiduciary activities. Eliminations have been made to minimize the double-counting of internal activities. These statements distinguish between the governmental and business-type activities of the County. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties.

The statement of activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: The fund financial statements provide information about the County's funds, including it fiduciary funds. Separate statements for each fund category - governmental, proprietary, and fiduciary - are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds.

Operating income reported in proprietary fund financial statements include revenues and expenses related to the primary, continuing operations of the fund. Principal operating revenues for proprietary funds are charges to customers for sales or services. Principal operating expenses are the costs of providing goods or services and include administrative expenses and depreciation of capital assets. Other revenues and expenses are classified as non-operating in the financial statements.

The County reports the following major governmental funds:

General Fund - This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

E-911 Fund - This fund accounts for the County's proceeds from the E-911 telephone surcharges.

2013-2019 Special Purpose Sales Tax Fund - This fund accounts for the County's proceeds from the 2013-2019 Special Purpose Sales Tax.

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-B. Basis of Presentation, Basis of Accounting, continued

The county reports the following major enterprise fund:

-None-

The County reports the following fund types:

Agency Funds - These funds account for monies received and disbursed by various elected and appointed officials.

Measurement Focus, Basis of Accounting

Government-wide, Proprietary, and Fiduciary Fund Financial Statements. The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus. The government-wide, proprietary fund, and fiduciary fund financial statements are reported using the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental Fund Financial Statements. Governmental funds are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The County considers all revenues reported in the governmental funds to be available if the revenues are collected within sixty days after year-end. Property taxes, sales taxes, franchise taxes, licenses, and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgements, and compensated absences, which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost-reimbursement grants, categorical block grants, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs followed by categorical block grants, and then by general revenues.

All governmental and business-type activities and enterprise funds of the County follow FASB Statements and Interpretations issued on or before November 30, 1989, Accounting Principles Board Opinions, and Accounting Research Bulletins, unless those pronouncements conflict with GASB pronouncements.

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-B. Basis of Presentation, Basis of Accounting, continued

Measurement Focus, Basis of Accounting, continued

Calhoun County, Georgia has adopted GASB Statement No. 54 beginning with the fiscal year ended December 31, 2011. GASB Statement No. 54 redefined how net positions and fund balances of governmental funds are presented in financial statements. Net positions and fund balances are classified as follows:

Nonspendable - Amounts that cannot be spent either because they are not in a spendable form or because they are legally or contractually required to be maintained intact.

Restricted - Amounts that can be spent only for specific purposes because of state or federal laws or externally imposed conditions by grantors.

Committed - Amounts that can be used only for specific purposes determined by majority by vote of the county commission.

Assigned - Amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes designated by majority vote of the county commission.

Unassigned - All amounts not included in other spendable classifications.

Calhoun County, Georgia will typically use restricted net positions and fund balances first, followed by committed resources, and then assigned resources, as appropriate opportunities arise, but reserves the right to selectively spend unassigned resources first to defer the use of these other classified funds.

1-C. Assets, Liabilities, and Equity

Deposits and Investments

The cash and investment balances consist entirely of cash on hand, demand deposits, and money market accounts.

Cash and Cash Equivalents

The County considers cash and cash equivalents in proprietary funds to be cash on hand, demand deposits, money market accounts, and certificates of deposit with maturities of less than three months.

Receivable and Payables

All trade and property tax receivables are shown net of an allowance for uncollectibles.

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

1-C. Assets, Liabilities, and Equity, continued

Property Tax Calendar

The County is responsible for the assessment, collection, and apportionment of property taxes for all jurisdictions including the schools and special districts within the County. Property taxes are levied on the date the millage rate is set (July 25, 2014) and are due and payable between October 20th and December 20th (typically. The lien date for property is January 1st (typically).

Inventories and Prepaid Items

The county maintains no significant inventories or prepaid items.

Capital Assets

Purchased or constructed capital assets are reported at cost or estimated historical cost. Donated fixed assets are recorded at their estimated fair value at the date of donation. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

As a Phase 3 government the County can elect to capitalize infrastructure from the date of inception forward. The County has elected to do so.

Capital assets are depreciated using the straight-line method over the following useful lives:

Asset Class	Estimated Useful Lives
Infrastructure	40
Buildings and Improvements	20-40
Vehicles and Equipment	5-10

Compensated Absences

Costs of vacation pay is not recorded until such benefits are paid. GASB Standards require that vacation pay be accrued when:

(1) The employer's obligation to employees' right to receive compensation for future benefits is attributable to employees' service already rendered.
(2) The obligation related to rights that vest or accumulate.
(3) Payment of compensation is probable, and
(4) the amount can be reasonably estimated.

Accumulated sick pay benefits have not been recorded as a liability because these benefits are paid only upon the illness of an employee and the amount of such payments cannot be reasonably estimated.

NOTE 2 - DEPOSITS AND INVESTMENTS

PRIMARY GOVERNMENT

The following is a summary of the County's deposit and investment balances at December 31, 2014:

	Government-wide Statement Of Net Assets	Fiduciary Funds Statement of Assets and Liabilities	Total
Cash	$ 1,220,383.	$ 2,190,988.	$ 3,411,371.
Total	$ 1,220,383.	$ 2,190,988.	$ 3,411,371.

The cash and investment balances consist entirely of cash on hand, demand deposits, and money market accounts. At December 31, 2014, the carrying amount of the County's cash balances was $ 3,411,371 and the bank balance was $3,358,660. Of the bank balance, $ 574,811 was covered by federal depository insurance and $ 2,783,849. was covered by collateral held by the pledging bank's agent in the County's name.

Calhoun County did not maintain any investments during the fiscal year ended December 31, 2014. When applicable, investing is performed in accordance with investment policies complying with State Statutes. According to State Statutes, funds may be invested in (1) obligations of this state or of other states, (2) obligations issued by the United States Government, (3) obligations fully insured or guaranteed by the United States Government or by a government agency of the United States, (4) obligations of any corporation of the United States government, (5) prime bankers acceptances, (6) the Local Government Investment Pool established by the Georgia Code, (7) repurchase agreements, and (8) obligations of other political subdivisions of this State.

It is the policy of Calhoun County to deposit any available excess funds into interest-bearing money market accounts or certificates of deposit.

COMPONENT UNIT

At June 30, 2014 (the fiscal year end of the component unit), the carrying amount of the Calhoun County Health Department's deposits was $168,661 and the bank balances were $168,661. Of the bank balance, $ 168,661 was covered by federal depository insurance and $ 0 was covered by collateral held by the pledging bank's agent in the Department's name.

NOTE 3 - CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2014 was as follows:

	Balance 01/01/14	Additions	Deletions	Balance 12/31/14
Governmental Activities:				
Capital Assets Not Being Depreciated:				
Land	$ 122,316.	$ -	$ -	$ 122,316.
Construction in Progress	-	-	-	-
Total Capital Assets Not Being Depreciated	122,316.	-	-	122,316.
Capital Assets Being Depreciated:				
Infrastructure	159,485.	-	-	159,485.
Building and Improvements	3,633,705.	27,119.	-	3,660,824.
Equipment, Furniture and Vehicles	2,144,922.	394,590.	-	2,539,512.
Total Capital Assets Being Depreciated	5,938,112.	421,709.	-	6,359,821.
Less Accumulated Depreciation For*:*				
Infrastructure	12,516.	6,864.	-	19,380.
Building and Improvements	1,653,212.	91,694.	-	1,744,906.
Equipment, Furniture and Vehicles	1,815,020.	141,183.	-	1,956,203.
Total Accumulated Depreciation	3,480,748.	239,741.	-	3,720,489.
Governmental Activity Assets, Net	$ 2,579,680.	$ 181,968.	$ -	$ 2,761,648.

NOTE 3 - CAPITAL ASSETS, continued

	Balance 01/01/14	Additions	Deletions	Balance 12/31/14
Business-type Activities:				
Capital Assets Not Being Depreciated:				
Land	$ -	$ -	$ -	$ -
Total Capital Assets Not Being Depreciated	-	-	-	-
Capital Assets Being Depreciated:				
Infrastructure	-	-	-	-
Building and Improvements	-	-	-	-
Equipment, Furniture and Vehicles	-	-	-	-
Total Capital Assets Being Depreciated	-	-	-	-
Less Accumulated Depreciation For*:*				
Infrastructure	-	-	-	-
Building and Improvements	-	-	-	-
Equipment, Furniture and Vehicles	-	-	-	-
Total Accumulated Depreciation	-	-	-	-
Business-type Activity Assets, Net	$ -	$ -	$ -	$ -
Total Governmental and Business-Type, Net	$ 2,579,680.	$ 181,968.	$ -	$ 2,761,648.

Depreciation expense was charged to functions as follows:

Governmental Activities:	
General Government	$ 84,280.
Public Safety	22,686.
Roads and Bridges	64,278.
Health and Welfare	68,497.
Total Governmental Activities Depreciation	$ 239,741.
Business-Type Activities:	
Water and Sewer System	-
Total Business-Type Activities Depreciation	$ -

NOTE 3 - CAPITAL ASSETS, continued

COMPONENT UNIT

Capital asset activity for the year ended June 30, 2014 was as follows:

	Balance 07/01/13	Additions	Deletions	Balance 06/30/14
Governmental Activities:				
Capital Assets Being Depreciated:				
Building and Improvements	$ -	$ -	$ -	$ -
Equipment, Furniture and Vehicles	75,744.	-	-	75,744.
Total Capital Assets Being Depreciated	75,744.	-	-	75,744.
Less Accumulated Depreciation For*:*				
Building and Improvements	-	-	-	-
Equipment, Furniture and Vehicles	75,744.	-	-	75,744.
Total Accumulated Depreciation	75,744.	-	-	75,744.
Component Unit Assets, Net	$ -	$ -	$ -	$ -

NOTE 4 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

Interfund receivables and payables balance at December 31, 2014 were:

Fund	Interfund Receivables	Interfund Payables
General Fund:		
CDBG Special Revenue Fund	$ -	$ -
Total General Fund	-	-
CDBG Special Revenue Fund:		
General Fund	-	-
Total CDBG Special Revenue Fund	-	-
Totals	$ -	$ -

The county did not have any interfund receivables and payables at the end of the current fiscal year.

NOTE 4 - INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS, continued

A reconciliation of transfers is as follows:

	Transfer From	Transfer To
General Fund:		
E-911 Special Revenue Fund	$ -	$ 161,522.
Total General Fund	-	161,522.
E-911 Special Revenue Fund:		
General Fund	161,522.	-
Total E-911 Special Revenue Fund	161,522.	-
Totals	$ 161,522	$ 161,522.

Transfers to and from other funds were for operating expenditures.

NOTE 5 - LONG-TERM OBLIGATIONS

PRIMARY GOVERNMENT

The following is a summary of the notes payable and liabilities for landfill postclosure costs for Calhoun County, Georgia for the year ended December 31, 2014:

	Payable at January 1, 2014	Additions	Deletions	Payable at December 31, 2014	Portion Due Within One Year
Notes Payable:					
(1) Motorola for Vesta 4 NG E-911 System, Due in annual installments of $ 50,259. each through January, 2019 at 3.41% interest, (Original Amount $ 227,500.)	$ -	$ 227,500.	$ -	$ 227,500.	$ 42,501.
(2) Ford Motor Credit for 2012 Chevrolet Tahoe for Sheriff, Due in annual installments of $7,099. each through September, 2014 at 6.50% interest, (Original Amount $ 28,025.)	6,666.	-	6,666.	-	-
(3) Caterpillar Financial Services Corporation for 12M Caterpillar Motor Grader, Due in monthly installments of $ 1,397. each through May, 2017 and a balloon payment of $ 50,000. due May, 2017 at 2.64% interest, (Original Amount $ 114,318.)	100,374.	-	14,312.	86,062.	14,691.
(4) Kansas State Bank for tag reader for sheriff's department, Due in monthly installments of $ 550. each through September, 2017 at 5.63% interest, (Original Amount $ 23,483.)	-	23,483.	6,227.	17,256.	6,078.
(5) Bankcorp South for 2007 Komatsu Wheel Loader, Due in monthly installments of $ 1,526. each through June, 2018 at 2.29% interest, (Original Amount $ 69,950.)	$ -	$ 69,950.	$ 8,397.	$ 61,553.	$ 17,086.

NOTE 5 - LONG-TERM OBLIGATIONS, continued

PRIMARY GOVERNMENT, continued

	Payable at January 1, 2014	Additions	Deletions	Payable at December 31, 2014	Portion Due Within One Year
Notes Payable, continued:					
(6) Ford Motor Credit for 2014 Ford F-250 for county agent, Due in annual installments of $ 11,574. each through January, 2016 at 6.49% interest, (Original Amount $ 32,125.)	-	32,125.	11,052.	21,073.	10,205.
Total Notes Payable	107,040.	353,058.	46,654.	413,444.	90,561.
Landfill Postclosure Costs	-	-	-	-	-
Totals	$ 107,040.	$ 353,058.	$ 46,654.	$ 413,444.	$ 90,561.

The annual requirements to amortize the note payable and landfill postclosure obligations as of December 31, 2014 is as follows:

	Landfill Postclosure Care	Notes Payable		Totals
		Principal	Interest	
FYE 12/31/2015	$ -	$ 90,561.	$ 12,953.	$ 103,514.
FYE 12/31/2016	-	93,680.	9,834.	103,514.
FYE 12/31/2017	-	124,503.	6,008.	130,511.
FYE 12/31/2018	-	56,097.	3,320.	59,417.
FYE 12/31/2019	-	48,603.	1,655.	50,258.
Thereafter	-	-	-	-
Totals	$ -	$413,444.	$ 33,770.	$ 447,214.

NOTE 5 - LONG-TERM OBLIGATIONS, continued

COMPONENT UNIT

The following is a summary of the liabilities for compensated absences for the Calhoun County Board of Health for the year ended December 31, 2014:

	Payable at July 1, 2013	Additions	Deletions	Payable at June 30, 2014
Notes Payable	$ -	$ -	$ -	$ -
Compensated Absences	4,567.	1,496.	-	6,063.
Totals	$ 4,567.	$ 1,496.	$ -	$ 6,063.

The annual requirements to amortize the compensated absences as of June 30, 2014 is as follows:

	Compensated Absences	Notes Payable		Totals
		Principal	Interest	
FYE 06/30/2013	$ 6,063.	$ -	$ -	$ 6,063.
Thereafter	-	-	-	-
Totals	$ 6,063.	$ -	$ -	$ 6,063.

NOTE 6 - SHORT-TERM DEBT

Calhoun County, Georgia did not incur any short-term debt during the fiscal year ending December 31, 2014.

NOTE 7 - CONTRIBUTIONS TO PENSION PLAN

PRIMARY GOVERNMENT

By authority of a resolution passed by the Board of Commissioners and state statute, the County has elected to participate in a retirement plan administered by Charles Schwab Trust Company. The plan is a defined contribution (money-purchase) plan in which contributions made by an individual participant are credited to that individual participant's account.

Under the plan, the County allows employees the option of contributing up to 25% of their earnings to the plan. In addition to the employees contribution, the County contributes one dollar for each dollar (up to 3% of annual salary) the employee contributes (subject to annual review during budgetary planning).

Benefits depend upon the sum of the employee's contributions to the plan with investment earnings and the County financed contribution to the plan with investment earnings. Upon retirement or employment termination, employees are entitled to either a lump sum distribution of the employee and employer contributions with investments earnings or the option of receiving monthly, semi-annual or annual payments based on an amount equal to the amount of the employee contributions with investment earnings. Employees are vested immediately in the County financed contributions to the plan.

The County's total payroll was $ 1,349,541. and the County's contributions were based on a payroll of $ 664,184. for the fiscal year ending December 31, 2014. Employee contributions to the plan amounted to $ 16,838., or 2.54% of the total covered payroll. Employer contributions to the plan amounted to $ 10,501. to the plan, or 1.58% of the total covered payroll. A total of 22 employees participated in the plan for the fiscal year ended December 31, 2014. The County made its required contributions to the plan amounting to $ 10,501. to the plan for the fiscal year ending December 31, 2014. There were no related party transactions.

In addition to the above plan, the following pension and retirement plans are in effect but are not under the direct control of the County:

(A) PROBATE JUDGES' RETIREMENT FUND OF GEORGIA

The Probate Judge is covered under a pension plan which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

(B) CLERK OF SUPERIOR COURT RETIREMENT FUND

The Clerk of Superior Court is covered under a pension plan which requires that certain sums from fees and fines or bond forfeitures be remitted to the pension plan before the payment of any costs or other claims.

(C) SHERIFF'S RETIREMENT FUND/PEACE OFFICER'S ANNUITY AND BENEFIT FUND

The sheriff and sheriff deputies are covered under separate pension plans which require that certain sums from fines or bond forfeitures be remitted by the Probate Judge or Clerk of Superior Court to the pension plans before the payment of any costs or other claims.

NOTE 7 - CONTRIBUTIONS TO PENSION PLAN, continued

COMPONENT UNIT

The employees of the Calhoun County Health Department are covered by the Employee's Retirement System of the State of Georgia.

NOTE 8 - CHANGES IN RESTRICTIONS OF FUND BALANCE

The nature, purpose, and changes in amounts reported as restricted fund balances are as follows:

PRIMARY GOVERNMENT

Fund	Purpose	Balance 01/01/14	Increase (Decrease)	Balance 12/31/14
Special Revenue Funds:				
Jail Fund	Restricted for Jail Fund Projects	$ 10,346.	$ (2,384.)	$ 7,962.
Condemnation of Controlled Substance Money	Restricted for Law Enforcement Purposes	5,730.	(3,125.)	2,605.
E-911	Restricted for E-911 Purposes	26,784.	682.	27,466.
Drug Abuse Education and Abuse Treatment	Restricted for Drug Education and Treatment Purposes	13,228.	2,531.	15,759.
Capital Projects Fund:				
2007-2013 Special Purpose Sales Tax	Restricted for Special Purpose Sales Tax Projects	62,419.	(33,758.)	28,661.
2013-2019 Special Purpose Sales Tax	Restricted for Special Purpose Sales Tax Projects	118,777.	62,635.	181,412.
Totals		$ 237,284.	$ 26,581.	$ 263,865.

COMPONENT UNIT

Fund	Purpose	Balance 01/01/14	Increase (Decrease)	Balance 12/31/14
Calhoun County Board of Health	Restricted for Health Department Purposes	$ 72,137.	$ 5,145.	$ 77,282.
Totals		$ 72,137.	$ 5,145.	$ 77,282.

Note 9 - BUDGETARY DATA AND BUDGETARY CONTROL

1. Prior to the start of the new fiscal year, the Chairman submits to the Commission a proposed operating budget. The operating budget includes proposed expenditures and the means of financing them.
2. The Commission holds a public hearing on the budget, giving notice thereof at least ten days in advance by publication in the official organ of Calhoun County.
3. The budget is then revised and adopted or amended by the Commission.
4. The budget so adopted may be revised during the year only by formal action of the Commission in a regular meeting and no increase shall be made therein without provision also being made for financing same.
5. Formal budgetary integration has not been employed. The budget for the General Fund and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP).
6. Budgeted amounts are as originally adopted, or as amended by the Commission. Individual amendments were not material in relation to the original appropriations which were amended.

Each fund's appropriated budget is prepared on a detailed line item basis. Revenues are budgeted by sources. Expenditures are budgeted by department and class as follows: personal services, other services and charges, supplies, capital outlay, transfers, and debt service. The legal level of control is by department. Expenditures may not exceed appropriations at this level. Budget revisions at this level are subject to final review by the County Commission. Within these control levels, management may transfer appropriations without commission approval.

NOTE 10 - ENCUMBRANCES

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting - under which purchase orders, contracts, and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is not utilized by the County. Encumbrance accounting is normally an extension of formal budgetary integration. The County has not reserved any fund balances for encumbrances of financial resources.

NOTE 11 - CAPITALIZED INTEREST

Interest expenditures incurred during construction of assets are capitalized as part of the asset cost.

NOTE 12 - MATERIAL VIOLATIONS OF LEGAL AND CONTRACTUAL PROVISIONS

The County is in compliance with all finance related legal and contractual provisions.

NOTE 13 - DEFICIT FUND BALANCES

All funds operated by Calhoun County had positive fund balances at December 31, 2014.

NOTE 14 - EXCESS OF EXPENDITURES OVER APPROPRIATIONS

None of the funds operated by Calhoun County, Georgia had an excess of expenditures over appropriations.

NOTE 15 - GRANTS RECEIVABLE

Calhoun County, Georgia did not have any grants receivable at December 31, 2014.

NOTE 16 - LANDFILL CLOSURE AND POSTCLOSURE CARE COST

Calhoun County, Georgia has closed its landfill and placed a final cover on the landfill in accordance with state and federal laws and regulations. In addition, state and federal laws and regulations require the County to perform certain maintenance and monitoring functions at the site for five years after closure. These maintenance and monitoring functions were completed during the fiscal year ended December 31, 2000 and were estimated to cost $ 1,730. per year.

Since these maintenance and monitoring functions were completed during the fiscal year ended December 31, 2000, the County does not report any amount as landfill postclosure care liability.

NOTE 17 - SEGMENT INFORMATION - ENTERPRISE FUNDS

The County does not currently operate any enterprise funds.

NOTE 18 - LITIGATION

In the opinion of the Commissioners and legal counsel, there are no legal actions pending which would have a material effect on the County's financial position.

NOTE 19 - CONTINGENCIES

On December 31, 2009, the County entered into an agreement with the Hospital Authority of Calhoun County. Under this agreement, the Authority has issued a note in the aggregate principal amount of $ 935,000 in order to finance the acquisition, construction and equipping certain capital improvements for the Hospital Authority of Calhoun County. In consideration of the Authority's doing so, the County has agreed to pay to the Authority amounts sufficient to pay the debt service on this note and to levy an ad valorem property tax on all property in the County subject to such tax, in order to pay the debt service.

Under the terms of this agreement, these annual debt service payments are due in monthly installments beginning January, 2010 and ending January, 2020.

NOTE 19 - CONTINGENCIES, continued

In addition, on August 1, 2007, the County entered into an agreement with the Hospital Authority of Calhoun County. Under this agreement, the Authority has issued a note in the aggregate principal amount of $ 1,247,500 in order to finance the acquisition, construction and equipping certain capital improvements for the Hospital Authority of Calhoun County. In consideration of the Authority's doing so, the County has agreed to pay to the Authority amounts sufficient to pay the debt service on this note and to levy an ad valorem property tax on all property in the County subject to such tax, in order to pay the debt service.

Under the terms of this agreement, these annual debt service payments are due in annual installments beginning July, 2008 and ending July, 2027.

The county did not receive any grants from the Federal Government for the year ended December 31, 2014. Therefore the County is not required to comply with the provisions of the Single Audit Act Amendments of 1996.

NOTE 20 - RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County maintains commercial insurance coverage covering each of these risks of loss. Management believes such coverage is sufficient to preclude any significant uninsured losses to the County.

In addition, Calhoun County, Georgia has joined together with other counties in the state as part of the ACCG-GSIWCF (a Workers' Compensation Self Insurance Fund), a public entity risk pool currently operating as a common risk management and insurance program for member local governments.

As part of this risk pool, Calhoun County, Georgia is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the fund, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the fund being required to pay any claim of loss. The Government is also to allow the pool's agents and attorneys to represent the Government in investigation, settlement discussions and all levels of litigation arising out of any claim made against the Government within the scope of loss protection furnished by the fund.

The fund is to defend, in the name of and on behalf of the members, any suits or other proceedings which may at any time be instituted against them on account of injuries or death within the preview of the Workers' Compensation Law of Georgia, or on the basis of employer's liability, including suits or other proceedings alleging such injuries and demanding of compensation therefor, although such suits, other proceedings, allegations or demands be wholly groundless, false, or fraudulent. The fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgement, and all expenses incurred for investigation, negotiation, or defense.

Settled claims have not exceeded these coverages in any of the last three years.

NOTE 21 - SUBSEQUENT EVENTS

There are no subsequent events which would materially affect the financial statements and require disclosure.

NONMAJOR GOVERNMENTAL FUNDS

CALHOUN COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	Special Revenue Funds			Capital Projects Fund	
	Jail Fund	Condemnation of Controlled Substance Money	Drug Abuse Treatment and Education	2007-2013 Special Purpose Sales Tax	Total Nonmajor Governmental Funds
ASSETS					
Cash	$ 7,373.	$ -	$ 15,759.	$ 28,661.	$ 51,793.
Special Purpose Sales Tax Receivable	-	-	-	-	-
Accounts Receivable	-	-	-	-	-
Due from Other Agencies and Officials	589.	2,605.	-	-	3,194.
Due from Federal Government	-	-	-	-	-
Total Assets	7,962.	2,605.	15,759.	28,661.	54,987.
LIABILITIES AND FUND BALANCES					
Accounts Payable	-	-	-	-	-
Due to General Fund	-	-	-	-	-
Total Liabilities	-	-	-	-	-
Fund Balance:					
Restricted for Jail Fund Projects	7,962.	-	-	-	7,962.
Restricted for E-911 Purposes	-	-	-	-	-
Restricted for Law Enforcement Purposes	-	2,605.	-	-	2,605.
Restricted for Drug Abuse Education and Treatment Purposes	-	-	15,759.	-	15,759.
Restricted for Special Purpose Sales Tax Projects	-	-	-	28,661.	28,661.
Total Fund Balance	7,962.	2,605.	15,759.	28,661.	54,987.
Total Liabilities and Fund Balance	$ 7,962.	$ 2,605.	$ 15,759.	$ 28,661.	$ 54,987.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2014

	Special Revenue Funds			Capital Projects Fund	
	Jail Fund	Condemnation of Controlled Substance Money	Drug Abuse Treatment and Education	2007-2013 Special Purpose Sales Tax	Total Nonmajor Governmental Funds
REVENUES					
Taxes	$ -	$ -	$ -	$ -	$ -
Fines and Forfeitures	3,336.	-	2,559.	-	5,895.
Charges for Services	-	-	-	-	-
Federal Government	-	-	-	-	-
State Government	-	-	-	-	-
Miscellaneous	-	1,355.	-	-	1,355.
Total Revenues	3,336.	1,355.	2,559.	-	7,250.
EXPENDITURES					
General Government	-	-	-	-	-
Public Safety	5,720.	4,480.	-	-	10,200.
Court System	-	-	-	-	-
Roads and Bridges	-	-	-	28,099.	28,099.
Health and Welfare	-	-	28.	-	28.
Intergovernmental	-	-	-	-	-
Debt Service	-	-	-	5,659.	5,659.
Total Expenditures	5,720.	4,480.	28.	33,758.	43,986.
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,384.)	(3,125.)	2,531.	(33,758.)	(36,736.)
OTHER FINANCING SOURCES (USES)					
Long-Term Debt Issued	-	-	-	-	-
Transfers In	-	-	-	-	-
Transfers Out	-	-	-	-	-
Net Other Financing Sources (Uses)	-	-	-	-	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(2,384.)	(3,125.)	2,531.	(33,758.)	(36,736.)
FUND BALANCE - BEGINNING	10,346.	5,730.	13,228.	62,419.	91,723.
FUND BALANCE - ENDING	$ 7,962.	$ 2,605.	$ 15,759.	$ 28,661.	$ 54,987.

The accompanying notes are an integral part of these financial statements.

GENERAL FUND

This fund is used to account for governmental operations except for resources requiring separate accountability by law or provisions of grants.

CALHOUN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEET

	December 31, 2014	December 31, 2013
ASSETS		
Cash	$ 986,050.	$ 1,111,894.
Taxes Receivable:		
Uncollected Property Tax	315,409.	360,526.
Local Option Sales Tax	14,662.	18,586.
Beer Tax	169.	266.
Total Taxes Receivable	330,240.	379,378.
Accounts Receivable:		
Hospital Authority	-	-
Ambulance Charges	13,393.	9,932.
Other	-	-
Total Accounts Receivable	13,393.	9,932.
Due from Other Agencies and Individuals	999,641.	1,035,120.
Total Due from Other Agencies and Individuals	999,641.	1,035,120.
Due from State Government:		
Family Connections	-	-
Soil Conservation Technician Refund	-	-
Total Due from State Government	-	-
Total Assets	$ 2,329,324.	$ 2,536,324.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEET

	December 31, 2014	December 31, 2013
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND EQUITY		
LIABILITIES		
Accounts Payable	$ 38,605.	$ 83,401.
Payroll Taxes Payable:		
Federal Tax Payable	12,004.	235.
State Tax Payable	2,713.	8.
Total Payroll Taxes Payable	14,717.	243.
Due to CDBG Program Special Revenue Fund	-	-
Tax Sale Escrow - Reserved for Claims	16,344.	16,344.
Total Liabilities	69,666.	99,988.
DEFERRED INFLOWS OF RESOURCES		
Property Taxes Uncollected	253,214.	317,802.
Total Deferred Inflows of Resources	253,214.	317,802.
FUND EQUITY		
Unassigned Fund Balance	2,006,444.	2,118,534.
Total Fund Equity	2,006,444.	2,118,534.
Total Liabilities, Deferred Inflows of Resources and Fund Equity	$ 2,329,324.	$ 2,536,324.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL

	Fiscal Year Ended December 31,			
	2014		Variance Favorable	2013
	Budget	Actual	(Unfavorable)	Actual
REVENUES				
Taxes	$2,304,423.	$2,404,199.	$ 99,776.	$2,521,590.
Licenses and Permits	10,000.	9,597.	(403.)	10,333.
Fines and Forfeitures	45,000.	38,068.	(6,932.)	45,125.
Charges for Services	347,550.	236,289.	(111,261.)	356,146.
Federal Government	-	-	-	-
State Government	84,200.	207,425.	123,225.	206,883.
Miscellaneous	339,927.	79,147.	(260,780.)	122,299.
Total Revenues	3,131,100.	2,974,725.	(156,375.)	3,262,376.
EXPENDITURES				
General Government	1,078,358.	1,077,072.	1,286.	926,133.
Public Safety	708,814.	708,814.	-	673,613.
Court System	351,116.	351,116.	-	326,244.
Roads and Bridges	267,490.	194,766.	72,724.	277,046.
Health and Welfare	636,155.	623,732.	12,423.	624,612.
Debt Service	25,401.	25,401.	-	2,919.
Total Expenditures	3,067,334.	2,980,901.	86,433.	2,830,567.
Excess (Deficiency) of Revenues Over Expenditures	63,766.	(6,176.)	(69,942.)	481,809.
OTHER FINANCING SOURCES (USES)				
Long-Term Debt Issued	10,708.	55,608.	44,900.	-
Transfer Out to E-911 Special Revenue Fund	(74,474.)	(161,522.)	(87,048.)	(74,474.)
Net Other Financing Sources (Uses)	(63,766.)	(105,914.)	(42,148.)	(74,474.)
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	-	(112,090.)	(112,090.)	357,335.
FUND BALANCE - BEGINNING	2,118,534.	2,118,534.	-	1,761,199.
FUND BALANCE - ENDING	$2,118,534.	$2,006,444.	$ (112,090.)	$2,118,534.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2014		Variance Favorable	2013
	Budget	Actual	(Unfavorable)	Actual
TAXES				
Ad Valorem Tax and Commissions	$1,781,198.	$1,948,987.	$ 167,789.	$2,076,542.
EMS Tax	233,125.	136,190.	(96,935.)	152,235.
1% Local Option Sales Tax	195,000.	219,988.	24,988.	196,371.
Insurance Premium Tax	74,000.	79,007.	5,007.	74,725.
Beer Taxes	2,300.	2,357.	57.	2,325.
Real Estate Transfer Tax	800.	625.	(175.)	887.
Railroad Equipment Tax	18,000.	17,045.	(955.)	18,505.
Total Taxes	2,304,423.	2,404,199.	99,776.	2,521,590.
LICENSES AND PERMITS				
Business Licenses and Permits	10,000.	9,597.	(403.)	10,333.
Total Licenses and Permits	10,000.	9,597.	(403.)	10,333.
FINES AND FORFEITURES				
Traffic Fines	45,000.	38,068.	(6,932.)	45,125.
Superior Court Fines	-	-	-	-
Total Fines and Forfeitures	45,000.	38,068.	(6,932.)	45,125.
CHARGES FOR SERVICES				
Mapping Fees	50.	-	(50.)	75.
Landfill	1,500.	752.	(748.)	1,870.
Ambulance Charges	250,000.	152,357.	(97,643.)	256,596.
Sheriff Fees	67,000.	54,191.	(12,809.)	67,213.
Magistrate Court Fees	14,000.	15,018.	1,018.	14,160.
Probate Court Fees	3,000.	2,950.	(50.)	3,497.
Clerk of Superior Court Fees	12,000.	11,021.	(979.)	12,735.
Probation Fees	-	-	-	-
Total Charges for Services	$ 347,550.	$ 236,289.	$ (111,261.)	$ 356,146.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2014		Variance Favorable	2013
	Budget	Actual	(Unfavorable)	Actual
STATE GOVERNMENT				
Tax Commissioner FICA Refund	$ 3,700.	$ 1,822.	$ (1,878.)	$ 3,817.
Indigent Defense Council	-	999.	999.	1,040.
Family Connections	50,000.	33,689.	(16,311.)	52,195.
Intoximeter Grant	-	-	-	9,000.
Emergency Management Refund	5,000.	-	(5,000.)	5,000.
DOT Construction and Striping Contracts	-	164,936.	164,936.	109,921.
Soil Conservation Technician Refund	25,500.	5,979.	(19,521.)	25,910.
Total State Government	84,200.	207,425.	123,225.	206,883.
MISCELLANEOUS				
Rent on ASCS Building	2,000.	3,300.	1,300.	2,050.
Rent on DFCS Building	40,500.	40,500.	-	40,500.
Sale of Pipe	17,500.	35,110.	17,610.	17,766.
Insurance Refund	-	-	-	26,210.
IOther	279,927.	237.	(279,690.)	35,773.
Total Miscellaneous	339,927.	79,147.	(260,780.)	122,299.
Grand Total Revenues	$3,131,100.	$2,974,725.	$ (156,375.)	$3,262,376.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2014		Variance Favorable	2013
	Budget	Actual	(Unfavorable)	Actual
GENERAL GOVERNMENT				
General Administration:				
Commissioners Salaries	$ 18,000.	$ 18,116.	$ (116.)	$ 17,392.
Clerk's Salaries	35,000.	36,790.	(1,790.)	31,948.
FICA Taxes	3,825.	4,200.	(375.)	3,775.
Employee Retirement	15,000.	10,501.	4,499.	7,884.
Office Expenditures	3,000.	5,967.	(2,967.)	5,369.
Telephone	7,500.	6,176.	1,324.	7,496.
County Attorney	7,000.	5,675.	1,325.	2,558.
Dues	3,500.	3,650.	(150.)	4,394.
Public Officials' Bonds	2,000.	1,900.	100.	700.
Advertising	1,000.	1,521.	(521.)	1,172.
Audit	22,000.	22,000.	-	22,000.
Coroner	7,000.	10,341.	(3,341.)	8,411.
Employee Insurance	250,000.	277,983.	(27,983.)	192,163.
Workers' Compensation Insurance	50,000.	46,437.	3,563.	46,629.
Other Insurance	53,000.	57,210.	(4,210.)	53,093.
Unemployment Taxes	5,100.	3,960.	1,140.	6,668.
Schools and Travel	5,000.	13,351.	(8,351.)	17,301.
Library Subsidy	25,000.	25,000.	-	25,000.
Equipment Maintenance	1,000.	9,807.	(8,807.)	6,555.
Payroll Tax Penalties & Interest	-	13,135.	(13,135.)	-
Telephone - Game Warden and Trooper	-	-	-	-
Miscellaneous	66,453.	6,658.	59,795.	10,566.
Capital Outlay	-	-	-	-
Total General Administration	580,378.	580,378.	-	471,074.
Tax Commissioner:				
Tax Commissioner Salary	52,668.	52,658.	10.	52,658.
Clerical	23,415.	23,416.	(1.)	21,862.
FICA Taxes	5,820.	5,306.	514.	5,701.
Computer Maintenance and Support	3,700.	7,892.	(4,192.)	6,907.
Schools and Travel	4,000.	3,860.	140.	3,652.
Office Supplies	12,000.	7,756.	4,244.	9,264.
Telephone	1,200.	1,391.	(191.)	1,261.
Advertising and Dues	500.	200.	300.	500.
Miscellaneous	-	-	-	-
Capital Outlay	-	-	-	-
Total Tax Commissioner	$ 103,303.	$ 102,479.	$ 824.	$ 101,805.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2014		Variance Favorable	2013
	Budget	Actual	(Unfavorable)	Actual
GENERAL GOVERNMENT, (continued)				
Tax Appraiser and Assessors:				
Board of Assessors' Salary	$ 11,000.	$ 12,240.	$ (1,240.)	$ 15,280.
Tax Appraiser Salary	53,000.	53,014.	(14.)	52,000.
FICA Taxes	4,896.	4,813.	83.	5,147.
Office Expenditures	5,000.	9,183.	(4,183.)	14,337.
Telephone	1,920.	1,664.	256.	1,375.
Dues, Schools and Travel	4,035.	5,022.	(987.)	7,221.
Auto Repair Expenditures	250.	60.	190.	725.
Gas and Oil	500.	320.	180.	194.
Computer Maintenance	2,500.	1,995.	505.	1,330.
Board of Equalization	-	624.	(624.)	2,580.
Mapping	27,149.	21,300.	5,849.	-
Total Tax Appraiser and Assessors	110,250.	110,235.	15.	100,189.
Public Buildings:				
Salaries	14,961.	16,224.	(1,263.)	16,185.
FICA Taxes	1,145.	1,240.	(95.)	1,238.
Repairs and Maintenance	27,372.	27,229.	143.	36,142.
Supplies	11,722.	7,153.	4,569.	8,377.
Utilities	41,000.	44,133.	(3,133.)	41,231.
Pest Control	4,700.	3,695.	1,005.	3,200.
Miscellaneous	-	1,175.	(1,175.)	1,175.
Capital Outlay	-	-	-	-
Total Public Buildings	100,900.	100,849.	51.	107,548.
Board of Registrars:				
Salaries	17,965.	18,280.	(315.)	17,100.
FICA Taxes	1,375.	1,305.	70.	1,308.
Office Expenditures	1,500.	502.	998.	1,957.
Advertising and Dues	25.	20.	5.	20.
Telephone	1,060.	1,137.	(77.)	1,002.
Schools and Travel	1,150.	1,047.	103.	1,105.
Per Diem	7,373.	8,264.	(891.)	2,656.
Capital Outlay	500.	-	500.	-
Total Board of Registrars	$ 30,948.	$ 30,555.	$ 393.	$ 25,148.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2014		Variance Favorable	2013
	Budget	Actual	(Unfavorable)	Actual
GENERAL GOVERNMENT, (continued)				
County Agent:				
Salaries	$ 29,342.	$ 28,302.	$ 1,040.	$ 28,223.
FICA Taxes	2,250.	2,165.	85.	2,159.
Retirement	5,810.	3,599.	2,211.	3,352.
Repair and Maintenance	5,043.	2,619.	2,424.	4,000.
Telephone	1,800.	2,347.	(547.)	2,154.
Gas and Oil	3,000.	2,329.	671.	-
Materials, Supplies & Soil Sample	4,000.	7,775.	(3,775.)	6,128.
Travel Supplement	-	2,309.	(2,309.)	2,500.
Miscellaneous	200.	-	200.	111.
Capital Outlay:	32,125.	*	-	*
2014 Ford F250	-	32,125.	-	-
Total County Agent	83,570.	83,570.	-	48,627.
Emergency Management/Fire Department:				
Salaries	7,000.	7,008.	(8.)	5,940.
FICA Taxes	544.	536.	8.	454.
Hardware, Tools and Supplies	7,500.	8,032.	(532.)	6,239.
Vehicle Repair and Maintenance	4,500.	17,579.	(13,079.)	6,055.
Radio Expenditures	2,500.	3,315.	(815.)	5,764.
Schools and Travel	1,500.	1,470.	30.	782.
Pagers/Telephone	2,000.	2,385.	(385.)	2,535.
Equipment Maintenance	3,500.	1,329.	2,171.	1,727.
Miscellaneous	13,720.	1,610.	12,110.	6,544.
Capital Outlay	500.	-	500.	-
Total Emergency Management/ Fire Department	43,264.	43,264.	-	36,040.
Other:				
Soil Conservation Technician Salary	16,428.	16,553.	(125.)	25,910.
FICA Taxes	1,507.	1,259.	248.	1,982.
Georgia Forestry Commission	7,810.	7,810.	-	7,810.
Miscellaneous	-	120.	(120.)	-
Total Other	25,745.	25,742.	3.	35,702.
Total General Government	$ 1,078,358.	$ 1,077,072.	$ 1,286.	$ 926,133.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2014		Variance Favorable	2013
	Budget	Actual	(Unfavorable)	Actual
PUBLIC SAFETY				
Sheriff's Department:				
Sheriff's Salary	$ 56,529.	$ 56,529.	$ -	$ 56,529.
Sheriff's Secretary Salary	36,200.	37,678.	(1,478.)	31,304.
Deputy and Jailer Salaries	331,306.	328,466.	2,840.	306,426.
FICA Taxes	32,940.	31,185.	1,755.	30,161.
Office and Other Supplies	8,750.	8,021.	729.	9,748.
Telephone	7,500.	8,381.	(881.)	8,582.
Gas and Oil	30,000.	24,587.	5,413.	32,419.
Auto Repair	10,000.	16,593.	(6,593.)	19,822.
Radio Repair	4,500.	1,670.	2,830.	6,659.
Computer Support Service	12,000.	12,381.	(381.)	14,384.
Dues	675.	825.	(150.)	675.
Schools and Travel	5,500.	5,618.	(118.)	4,079.
Uniforms	2,500.	413.	2,087.	1,625.
Advertising	100.	-	100.	170.
Miscellaneous	-	2,224.	(2,224.)	2,723.
Capital Outlay:	19,554.	*	(3,929.)	*
Tag Reader	*	23,483.	*	-
Intoximeter	*	-	*	9,008.
2008 Ford F150	*	-	*	5,000.
Total Sheriff's Department	558,054.	558,054.	-	539,314.
Jail:				
Inmate Housing	35,000.	11,687.	23,313.	22,067.
Repairs and Supplies	9,500.	32,800.	(23,300.)	11,935.
Utilities	18,000.	16,554.	1,446.	14,559.
Telephone	4,000.	-	4,000.	-
Medical Expenditures	15,000.	14,482.	518.	7,000.
Prisoner Meals	66,760.	74,291.	(7,531.)	78,299.
Schools and Travel	1,000.	946.	54.	439.
Miscellaneous	500.	-	500.	-
Capital Outlay	1,000.	-	1,000.	-
Total Jail	150,760.	150,760.	-	134,299.
Total Public Safety	$ 708,814.	$ 708,814.	$ -	$ 673,613.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2014		Variance Favorable	2013
	Budget	Actual	(Unfavorable)	Actual
COURT SYSTEM				
Probate and Magistrate Court:				
Probate Judge's Salary	$ 73,148.	$ 74,765.	$ (1,617.)	$ 74,765.
Magistrate and Clerk Salary	21,953.	21,953.	-	21,232.
FICA Taxes	7,276.	7,214.	62.	7,344.
Office Supplies	5,000.	6,834.	(1,834.)	6,408.
Advertising	1,000.	36.	964.	154.
Telephone	1,600.	1,633.	(33.)	1,462.
Dues	1,000.	555.	445.	510.
Schools	6,000.	8,096.	(2,096.)	6,266.
Election Expenditures	37,563.	35,554.	2,009.	573.
Vital Statistics	100.	-	100.	-
Miscellaneous	-	-	-	-
Capital Outlay	2,000.	-	2,000.	-
Total Probate and Magistrate Court	156,640.	156,640.	-	118,714.
Superior Court:				
Clerk of Superior Court Salary	55,385.	55,385.	-	55,385.
Clerk's Salary	37,125.	36,412.	713.	35,002.
Juvenile Court Prosecutor	3,300.	-	3,300.	6,193.
Misdemeanor Probation Salary	-	2,549.	(2,549.)	3,399.
Superior Court Judge Supplement	4,480.	3,640.	840.	4,480.
FICA Taxes	7,421.	7,153.	268.	7,991.
Telephone	650.	844.	(194.)	679.
Office Supplies	20,000.	18,060.	1,940.	17,433.
Advertising	325.	381.	(56.)	617.
Dues	250.	250.	-	250.
Schools and Travel	2,500.	4,970.	(2,470.)	5,798.
Superior Court Judge's Expenditures	2,000.	2,000.	-	2,000.
District Attorney Office Expenditures	8,732.	13,098.	(4,366.)	21,830.
Court Reporter	8,500.	8,829.	(329.)	7,994.
Court Appointed Attorneys	37,158.	37,158.	-	35,729.
Juvenile Judge Office Expenditures	2,000.	2,750.	(750.)	2,750.
Miscellaneous	4,650.	997.	3,653.	-
Total Superior Court	194,476.	194,476.	-	207,530.
Total Court System	$ 351,116.	$ 351,116.	$ -	$ 326,244.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2014		Variance Favorable	2013
	Budget	Actual	(Unfavorable)	Actual
ROADS AND BRIDGES				
Road Department:				
Salaries	$ 143,932.	$ 143,916.	$ 16.	$ 134,851.
FICA Taxes	13,688.	10,447.	3,241.	10,316.
Hardware, Tools and Supplies	35,000.	1,223.	33,777.	171.
Gas and Oil	45,000.	35,721.	9,279.	-
Telephone	500.	412.	88.	479.
Uniforms	3,600.	-	3,600.	-
Repair and Maintenance	8,500.	1,847.	6,653.	209.
Pavement Striping and Marking	-	-	-	109,921.
Miscellaneous	16,770.	1,200.	15,570.	524.
Capital Outlay:	500.	*	500.	*
2013 Ford F150	*	-	-	20,575.
Total Roads and Bridges	267,490.	194,766.	72,724.	277,046.
HEALTH AND WELFARE				
Emergency Medical Service:				
Salaries	231,600.	286,390.	(54,790.)	264,821.
FICA Taxes	17,718.	21,484.	(3,766.)	20,259.
Ambulance License	5,300.	5,300.	-	5,300.
Operating Supplies	10,000.	20,514.	(10,514.)	13,998.
Billing Service	15,000.	7,872.	7,128.	17,735.
Schools and Travel	1,000.	781.	219.	1,145.
Telephone	1,100.	1,262.	(162.)	1,416.
Utilities	5,000.	7,420.	(2,420.)	6,304.
Vehicle and Equipment Repair	15,000.	12,782.	2,218.	32,918.
Radio Repair	1,500.	-	1,500.	2,163.
Uniforms	2,800.	3,222.	(422.)	2,746.
Gas and Oil	18,500.	14,256.	4,244.	18,822.
Miscellaneous	57,606.	1,341.	56,265.	4,893.
Capital Outlay	500.	-	500.	-
Total Emergency Medical Service	382,624.	382,624.	-	392,520.
Landfill:				
Disposal Contract	-	-	-	-
Miscellaneous	12,582.	177.	12,405.	36.
Total Landfill	12,582.	177.	12,405.	36.
Health Department:				
Health Department Appropriations	57,184.	57,166.	18.	57,166.
Health Department Travel	975.	975.	-	900.
Terrell-Lee MR Center	1,200.	1,200.	-	1,200.
Total Health Department	$ 59,359.	$ 59,341.	$ 18.	$ 59,266.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET

	Fiscal Year Ended December 31,			
	2014		Variance Favorable	2013
	Budget	Actual	(Unfavorable)	Actual
HEALTH AND WELFARE, (continued)				
Public Health and Welfare:				
Hospital Bond Supplement	$ 98,152.	$ 98,152.	$ -	$ 100,468.
Emergency Room Doctor	-	-	-	207.
DFCS	10,000.	10,000.	-	10,000.
DFCS Grounds Maintenance	-	-	-	-
Arlington Nutrition Center	2,500.	2,084.	416.	2,500.
Chickasawhatchee Project DNR	-	12,174.	(12,174.)	5,448.
Family Connections	-	43,730.	(43,730.)	51,467.
Senior/Youth Grant Expenditures	-	15,450.	(15,450.)	2,700.
Miscellaneous	70,938.	-	70,938.	-
Total Public Health and Welfare	181,590.	181,590.	-	172,790.
Total Health and Welfare	636,155.	623,732.	12,423.	624,612.
DEBT SERVICE				
Principal Retirement	23,945.	23,945.	-	2,806.
Interest	1,456.	1,456.	-	113.
Total Debt Service	25,401.	25,401.	-	2,919.
GRAND TOTAL EXPENDITURES	$3,067,334.	$2,980,901.	$ 86,433.	$2,830,567.

The accompanying notes are an integral part of these financial statements.

SPECIAL REVENUE FUNDS

These funds are used to report governmental operations where statutory, regulatory or grant requirement provisions require separate accountability.

CALHOUN COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013

	Jail Fund	E-911 Fund
ASSETS		
Cash	$ 7,373.	$ 27,463.
Due from Federal Government	-	-
Accounts Receivable	-	3.
Due from Other Agencies and Individuals	589.	-
Interest Receivable	-	-
Total Assets	7,962.	27,466.
LIABILITIES AND FUND BALANCES		
Liabilities:		
Accounts Payable	-	-
Due to General Fund	-	-
Note Payable Short-Term	-	-
Total Liabilities	-	-
Fund Balance:		
Restricted for Jail Fund Projects	7,962.	-
Restricted for Law Enforcement Purposes	-	-
Restricted for E-911 Purposes	-	27,466.
Restricted for Drug Abuse Education and Treatment Fund	-	-
Restricted for CHIP Program Purposes		
Restricted for CDBG Program Purposes	-	-
Total Fund Balance	7,962.	27,466.
Total Liabilities and Fund Balance	$ 7,962.	$ 27,466.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET - DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013

Condemnation of Controlled Substance Money	Drug Abuse Treatment and Education Fund	CHIP Program	CDBG Fund	Totals 2014	Totals 2013
$ -	$ 15,759.	$ -	$ -	$ 50,595.	$ 48,906.
-	-	-	-	-	-
-	-	-	-	3.	843.
2,605.	-	-	-	3,194.	6,339.
-	-	-	-	-	-
2,605.	15,759.	-	-	53,792.	56,088.
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	7,962.	10,346.
2,605.	-	-	-	2,605.	5,730.
-	-	-	-	27,466.	26,784.
-	15,759.	-	-	15,759.	13,228.
-	-	-	-	-	-
-	-	-	-	-	-
2,605.	15,759.	-	-	53,792.	56,088.
$ 2,605.	$ 15,759.	$ -	$ -	$ 53,792.	$ 56,088.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013

	Jail Fund	E-911 Fund
REVENUES		
Taxes	$ -	$ -
Fines and Forfeitures	3,336.	-
Charges for Services	-	88,954.
Federal Government	-	-
State Government	-	-
Miscellaneous	-	-
Total Revenues	3,336.	88,954.
EXPENDITURES		
General Government	-	-
Public Safety	5,720.	-
Court System	-	-
Roads and Bridges	-	-
Health and Welfare	-	477,294.
Debt Service	-	-
Total Expenditures	5,720.	477,294.
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(2,384.)	(388,340.)
OTHER FINANCING SOURCES (USES)		
Long-Term Debt Issued	-	227,500.
Transfers In	-	161,522.
Transfers Out	-	-
Net Other Financing Sources (Uses)	-	389,022.
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(2,384.)	682.
FUND BALANCE - BEGINNING	10,346.	26,784.
FUND BALANCE - ENDING	$ 7,962.	$ 27,466.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2013

Condemnation of Controlled Substance Money	Drug Abuse Treatment and Education Fund	CHIP Program	CDBG Fund	Totals 2014	Totals 2013
$ -	$ -	$ -	$ -	$ -	$ -
-	2,559.	-	-	5,895.	7,671.
-	-	-	-	88,954.	84,948.
-	-	-	-	-	-
-	-	-	-	-	-
1,355.	-	-	-	1,355.	2,298.
1,355.	2,559.	-	-	96,204.	94,917.
-	-	-	-	-	-
4,480.	-	-	-	10,200.	11,527.
-	-	-	-	-	-
-	-	-	-	-	-
-	28.	-	-	477,322.	153,112.
-	-	-	-	-	7,099.
4,480.	28.	-	-	487,522.	171,738.
(3,125.)	2,531.	-	-	(391,318.)	(76,821.)
-	-	-	-	227,500.	-
-	-	-	-	161,522.	74,474.
-	-	-	-	-	-
-	-	-	-	389,022.	74,474.
(3,125.)	2,531.	-	-	(2,296.)	(2,347.)
5,730.	13,228.	-	-	56,088.	58,435.
$ 2,605.	$ 15,759.	$ -	$ -	$ 53,792.	$ 56,088.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

	2014	2013
ASSETS		
Cash in Bank	$ 7,373.	$ 9,737.
Due from City Courts	-	-
Due from Other Agencies and Individuals	589.	609.
Total Assets	7,962.	10,346.
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for Jail Purposes	7,962.	10,346.
Total Liabilities and Fund Balance	$ 7,962.	$ 10,346.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
JAIL SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

	2014	2013
REVENUES		
Fines and Forfeitures:		
Probate Court	$ 2,727.	$ 3,689.
Clerk of Superior Court	296.	691.
Magistrate Court	-	-
City Courts	313.	1,500.
Miscellaneous:		
Interest Income	-	-
Total Revenues	3,336.	5,880.
EXPENDITURES		
Public Safety:		
Repairs and Maintenance	5,678.	4,062.
Hardware, Tools and Supplies	-	-
Bank Service Charge	42.	39.
Capital Outlay	-	-
Total Expenditures	5,720.	4,101.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(2,384.)	1,779.
FUND BALANCE - BEGINNING	10,346.	8,567.
FUND BALANCE - ENDING	$ 7,962.	$ 10,346.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
E-911 SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

	2014	2013
ASSETS		
Cash in Bank	$ 27,463.	$ 25,941.
Accounts Receivable	3.	843.
Total Assets	27,466.	26,784.
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for E-911 Purposes	27,466.	26,784.
Total Liabilities and Fund Balance	$ 27,466.	$ 26,784.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
E-911 SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

	2014	2013
REVENUES		
Telephone Surcharges	$ 88,954.	$ 84,948.
Interest Income	-	-
Total Revenues	88,954.	84,948.
EXPENDITURES		
E-911:		
Salaries	26,960.	-
Payroll Tax	2,062.	-
Supplies	5,512.	-
Repairs and Maintenance	-	3,738.
Telephone Service Charges	36,483.	20,930.
Early County DPS	109,681.	128,352.
Miscellaneous	445.	45.
Capital Outlay:		
Motorola Vesta 4 NG E-911 System	227,500.	-
Building Improvements	27,119.	-
Radio Equipment	27,172.	-
Generator	14,360.	-
Total Expenditures	477,294.	153,065.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(388,340.)	(68,117.)
OTHER FINANCING SOURCES (USES)		
Long-Term Debt Issued	227,500.	-
Transfer in from General Fund	161,522.	74,474.
Net Other Financing Sources (Uses)	389,022.	74,474.
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	682.	6,357.
FUND BALANCE - BEGINNING	26,784.	20,427.
FUND BALANCE - ENDING	$ 27,466.	$ 26,784.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
CONDEMNATION OF CONTROLLED SUBSTANCE MONEY SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

	2014	2013
ASSETS		
Due from Other Agencies and Individuals	$ 2,605.	$ 5,730.
Total Assets	2,605.	5,730.
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for Law Enforcement Purposes	2,605.	5,730.
Total Liabilities and Fund Balance	$ 2,605.	$ 5,730.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
CONDEMNATION OF CONTROLLED SUBSTANCE MONEY SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

	2014	2013
REVENUES		
Miscellaneous:		
Interest Income	$ -	$ -
Seizures	955.	2,298.
SSA Awards	400.	-
Total Revenues	1,355.	2,298.
EXPENDITURES		
Public Safety:		
Supplies	455.	879.
Telephone	3,880.	3,442.
Repairs and Maintenance	-	3,062.
Miscellaneous	145.	43.
Total Public Safety	4,480.	7,426.
Debt Service:		
Principal Retirement	-	6,259.
Interest	-	840.
Total Debt Service	-	7,099.
Total Expenditures	4,480.	14,525.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(3,125.)	(12,227.)
FUND BALANCE - BEGINNING	5,730.	17,957.
FUND BALANCE - ENDING	$ 2,605.	$ 5,730.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

	2014	2013
ASSETS		
Cash in Bank	$ 15,759.	$ 13,228.
Due from Other Municipalities	-	-
Due from Other Agencies and Individuals	-	-
Total Assets	15,759.	13,228.
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	-
Fund Balance - Restricted for Drug Abuse Education and Treatment Purposes	15,759.	13,228.
Total Liabilities and Fund Balance	$ 15,759.	$ 13,228.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
DRUG ABUSE TREATMENT AND EDUCATION SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

	2014	2013
REVENUES		
Fines and Forfeitures:		
Probate Court	$ 1,909.	$ 1,145.
Clerk of Superior Court	-	-
City Courts	650.	646.
Total Revenues	2,559.	1,791.
EXPENDITURES		
Health and Welfare:		
Drug Education Expenditures	-	-
Bank Service Charge	28.	47.
Total Expenditures	28.	47.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	2,531.	1,744.
FUND BALANCE - BEGINNING	13,228.	11,484.
FUND BALANCE - ENDING	$ 15,759.	$ 13,228.

The accompanying notes are an integral part of these financial statements.

CAPITAL PROJECTS FUND

This fund is used to report the receipt and disbursement of Special Purpose Sales Tax proceeds.

CALHOUN COUNTY, GEORGIA
CAPITAL PROJECTS FUND
COMBINING BALANCE SHEET
DECEMBER 31, 2014 AND 2013

	2007-2013 Special Purpose Sales Tax	2013-2019 Special Purpose Sales Tax	Totals 2014	Totals 2013
ASSETS				
Cash in Bank	$ 28,661.	$ 155,077.	$ 183,738.	$ 176,989.
Special Purpose Sales Tax Receivable	-	40,308.	40,308.	31,490.
Total Assets	28,661.	195,385.	224,046.	208,479.
LIABILITIES AND FUND BALANCE				
Liabilities:				
Accounts Payable	-	13,973.	13,973.	27,283.
Fund Balance - Restricted for Special Purpose Sales Tax Projects	28,661.	181,412.	210,073.	181,196.
Total Liabilities and Fund Balance	$ 28,661.	$ 195,385.	$ 224,046.	$ 208,479.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
CAPITAL PROJECTS FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

	2007-2013 Special Purpose Sales Tax	2013-2019 Special Purpose Sales Tax	Totals 2014	Totals 2013
REVENUES				
Taxes	$ -	$ 393,942.	$ 393,942.	$ 378,020.
Miscellaneous	-	-	-	-
Total Revenues	-	393,942.	393,942.	378,020.
EXPENDITURES				
General Government	-	-	-	-
Public Safety	-	-	-	-
Roads and Bridges	28,099.	261,156.	289,255.	228,271.
Health and Welfare	-	17,488.	17,488.	12,320.
Intergovernmental	-	100,883.	100,883.	87,649.
Debt Service	5,659.	21,730.	27,389.	20,101.
Total Expenditures	33,758.	401,257.	435,015.	348,341.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(33,758.)	(7,315.)	(41,073.)	29,679.
OTHER FINANCING SOURCES (USES)				
Long-Term Debt Issued	-	69,950.	69,950.	-
Net Other Financing Sources (Uses)	-	69,950.	69,950.	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	(33,758.)	62,635.	28,877.	29,679.
FUND BALANCE - BEGINNING	62,419.	118,777.	181,196.	151,517.
FUND BALANCE - ENDING	$ 28,661.	$ 181,412.	$ 210,073.	$ 181,196.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
2007-2013 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

	2014	2013
ASSETS		
Cash in Bank	$ 28,661.	$ 73,686.
Special Purpose Sales Tax Receivable	-	-
Total Assets	28,661.	73,686.
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	-	11,267.
Fund Balance - Restricted for Special Purpose Sales Tax Projects	28,661.	62,419.
Total Liabilities and Fund Balance	$ 28,661.	$ 73,686.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
2007-2013 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

	2014	2013
REVENUES		
Taxes:		
Special Purpose Sales Tax	$ -	$ 194,091.
Total Revenues	-	194,091.
EXPENDITURES		
Roads and Bridges:		
Repairs and Maintenance	6,321.	62,023.
Hardware, Tools, and Supplies	21,778.	48,856.
Gas and Oil	-	64,908.
Uniforms	-	2,056.
Miscellaneous	-	-
Capital Outlay:		
2005 JD 6415 Tractor and Side Mower	-	35,700.
Total Roads and Bridges	28,099.	213,543.
Health and Welfare:		
Landfill Utilities	-	1,058.
Landfill Testing and Monitoring	-	8,218.
Total Health and Welfare	-	9,276.
Intergovernmental:		
Distributions to Morgan	-	8,333.
Distributions to Leary	-	7,008.
Distributions to Edison	-	14,104.
Distributions to Arlington	-	12,221.
Total Intergovernmental	-	41,666.
Debt Service:		
Principal Retirement	5,659.	13,817.
Interest	-	4,887.
Total Debt Service	5,659.	18,704.
Total Expenditures	33,758.	283,189.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(33,758.)	(89,098.)
FUND BALANCE - BEGINNING	62,419.	151,517.
FUND BALANCE - ENDING	$ 28,661.	$ 62,419.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
2013-2019 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2014 AND 2013

	2014	2013
ASSETS		
Cash in Bank	$ 155,077.	$ 103,303.
Special Purpose Sales Tax Receivable	40,308.	31,490.
Total Assets	195,385.	134,793.
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts Payable	13,973.	16,016.
Fund Balance - Restricted for Special Purpose Sales Tax Projects	181,412.	118,777.
Total Liabilities and Fund Balance	$ 195,385.	$ 134,793.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
2013-2019 SPECIAL PURPOSE SALES TAX CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
FISCAL YEAR ENDED DECEMBER 31, 2014
WITH COMPARATIVE TOTALS FOR FISCAL YEAR ENDED DECEMBER 31, 2013

	2014	2013
REVENUES		
Taxes:		
Special Purpose Sales Tax	$ 393,942.	$ 183,929.
Total Revenues	393,942.	183,929.
EXPENDITURES		
Roads and Bridges:		
Repairs and Maintenance	62,812.	4,998.
Hardware, Tools, and Supplies	88,080.	7,983.
Gas and Oil	35,664.	-
Uniforms	3,693.	1,719.
Miscellaneous	957.	28.
Capital Outlay:		
2007 Komatsu Wheel Loader	69,950.	-
Total Roads and Bridges	261,156.	14,728.
Health and Welfare:		
Landfill Utilities	748.	-
Landfill Testing and Monitoring	3,837.	3,044.
Landfill Miscellaneous	12,903.	-
Total Health and Welfare	17,488.	3,044.
Intergovernmental:		
Distributions to Morgan	16,731.	7,817.
Distributions to Leary	17,715.	8,277.
Distributions to Edison	36,912.	16,094.
Distributions to Arlington	29,525.	13,795.
Total Intergovernmental	100,883.	45,983.
Debt Service:		
Principal Retirement	17,050.	1,176.
Interest	4,680.	221.
Total Debt Service	21,730.	1,397.
Total Expenditures	401,257.	65,152.
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(7,315.)	118,777.
OTHER FINANCING SOURCES (USES)		
Long-Term Debt Issued	69,950.	-
Net Other Financing Sources (Uses)	69,950.	-
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES OVER EXPENDITURES AND OTHER USES	62,635.	118,777.
FUND BALANCE - BEGINNING	118,777.	-
FUND BALANCE - ENDING	$ 181,412.	$ 118,777.

The accompanying notes are an integral part of these financial statements.

FIDUCIARY FUNDS

AGENCY FUNDS - To account for funds received and disbursed by various elected and appointed officials. All administrative costs of each of the offices are budgeted and expended as part of the County's General Fund. The officials who serve as fiscal agents for the County as well as other government entities are:

Tax Commissioner
Probate Court Judge
Clerk of Superior Court
Sheriff
Magistrate Court Judge

CALHOUN COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - DECEMBER 31, 2014
WITH COMPARATIVE TOTALS AT DECEMBER 31, 2013

	Tax Commissioner	Probate Court
ASSETS		
Cash	$2,134,423.	$ 9,960.
Uncollected Taxes	668,194.	-
Total Assets	2,802,617.	9,960.
LIABILITIES		
Liabilities:		
Due to State of Georgia	7,317.	452.
Due to School System	1,087,483.	-
Retirement Funds Payable:		
Probate Court Judges'	-	59.
Superior Court Clerks'	-	-
Sheriffs'	-	30.
Peace Officers'	-	109.
Magistrate Courts'	-	-
Peace Officer Training Fund Payable	-	-
Garnishments, Child Support, Etc. Payable	-	-
Due to Other Agencies and Individuals	984,602.	2.999.
Due to Other Municipalities	3,088.	-
Uncollected Taxes Due to Other Governments	668,194.	-
Bonds, Escrow Funds Held	39,017.	-
Other Liabilities	12,916.	6,311.
Total Liabilities	$ 2,802,617.	$ 9,960.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - DECEMBER 31, 2014
WITH COMPARATIVE TOTALS AT DECEMBER 31, 2013

Clerk of Superior Court	Sheriff	Magistrate Court	Totals 2014	Totals 2013
$ 34,057.	$ 10,498.	$ 2,050.	$ 2,190,988.	$ 1,618,820.
-	-	-	668,194.	771,502.
34,057.	10,498.	2,050.	2,859,182.	2,390,322.
13,142.	-	165.	21,076.	16,579.
871.	-	-	1,088,354.	504,010.
-	-	-	59.	-
344.	-	-	344.	547.
119.	-	11.	160.	76.
566.	-	-	675.	582.
-	-	33.	33.	-
-	-	-	-	-
5,823.	-	1,005.	6,828.	934.
11,792.	2,605.	836.	1,002,834.	1,041,609.
163.	-	-	3,251.	3,547.
-	-	-	668,194.	771,502.
-	7,893.	-	46,910.	30,631.
1,237.	-	-	20,464.	20,305.
$ 34,057.	$10,498.	$ 2,050.	$ 2,859,182.	$ 2,390,322.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
FIDUCIARY FUNDS - AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
YEAR ENDED DECEMBER 31, 2014

	Balance January 1, 2014	Additions	Deductions	Balance December 31, 2014
Tax Commissioner				
ASSETS				
Cash	$ 1,577,697.	$5,295,122.	$4,738,396.	$2,134,423.
Uncollected Taxes	771,502.	3,298,138.	3,401,446.	668,194.
Total Assets	2,349,199.	8,593,260.	8,139,842.	2,802,617.
LIABILITIES				
Funds Held for Others	1,577,697.	5,295,122.	4,738,396.	2,134,420.
Uncollected Taxes Due Governments	771,502.	3,298,138.	3,401,446.	668,194.
Total Liabilities	2,349,199.	8,593,260.	8,139,842.	2,802,617.
Probate Court				
ASSETS				
Cash	6,432.	61,084.	57,556.	9,960.
LIABILITIES				
Funds Held for Others	6,432.	61,084.	57,556.	9,960.
Clerk of Superior Court				
ASSETS				
Cash	21,929.	91,839.	79,711.	34,057.
LIABILITIES				
Funds Held for Others	21,929.	91,839.	79,711.	34,057.
Sheriff				
ASSETS				
Cash	11,828.	55,860.	57,190.	10,498.
LIABILITIES				
Funds Held for Others	11,828.	55,860.	57,190.	10,498.
Magistrate Court				
ASSETS				
Cash	934.	93,526.	92,410.	2,050.
LIABILITIES				
Funds Held for Others	$ 934.	$ 93,526.	$ 92,410.	$ 2,050.

The accompanying notes are an integral part of these financial statements.

COMPONENT UNITS

CALHOUN COUNTY, GEORGIA
CALHOUN COUNTY BOARD OF HEALTH - COMPONENT UNIT
COMBINING BALANCE SHEET
JUNE 30, 2014
(FISCAL YEAR END OF THE COMPONENT UNIT)

ASSETS	
Cash on Hand and in Bank	$ 168,661.
Accounts Receivable	9,528.
Due from DPH	32,104.
Total Assets	210,293.
LIABILITIES	
Accounts Payable	5,597.
Retirement Payable	-
Due to DPH	10,353.
Total Liabilities	15,950.
FUND EQUITY	
Fund Balance:	
Unassigned	117,061.
Restricted for Health and Welfare Purposes	77,282.
Total Fund Equity	194,343.
Total Liabilities and Fund Equity	$ 210,293.

The accompanying notes are an integral part of these financial statements.

CALHOUN COUNTY, GEORGIA
CALHOUN COUNTY BOARD OF HEALTH - COMPONENT UNIT
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
JUNE 30, 2014
(FISCAL YEAR END OF THE COMPONENT UNIT)

REVENUES	
Georgia Department of Public Health	
Grant-In-Aid	$ 128,936.
County Participating	57,166.
Outpatient and Other Fees	55,198.
Intra/Inter Agency	28,343.
Total Revenues	269,643.
EXPENDITURES	
Salaries	83,330.
Fringe Benefits	46,479.
Travel	2,797.
Supplies and Materials	9,453.
Communications	5,020.
Repairs and Maintenance	5,258.
Other Operating Expenses	30,120.
Intra/Inter Agency	43,346.
Utilities	7,977.
Equipment	4,417.
Total Expenditures	238,197.
Excess (Deficiency) of Revenues Over (Under) Expenditures	31,446.
FUND BALANCE - BEGINNING	162,897.
FUND BALANCE - ENDING	$ 194,343.

The accompanying notes are an integral part of these financial statements.

GWA
GARLAND, WILLIAMS & ASSOCIATES, PC
CERTIFIED PUBLIC ACCOUNTANTS
P.O. BOX 70427, ALBANY, GEORGIA 31708-0427 (229) 432-6762 FAX (229) 436-0360

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of County Commissioners
Calhoun County, Georgia
Morgan, Georgia 31766

Gentlemen:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Calhoun County, Georgia as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise Calhoun County, Georgia's basic financial statements and have issued our report thereon dated March 4, 2015. Our report includes a reference to other auditors who audited the financial statements of the Calhoun County Board of Health Component Unit, as described in our report on Calhoun County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Calhoun County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Calhoun County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Calhoun County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

MEMBERS:
THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

GREGORY R. GARLAND, C.P.A. **GGARLAND@GARLANDWILLIAMS.COM**
WILLIAM H. WILLIAMS, JR., CPA **WILLCPA@AOL.COM**

THE GEORGIA SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Calhoun County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters hat are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordant with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Respectfully submitted,

Garland, Williams & Associates

GARLAND, WILLIAMS & ASSOCIATES
ALBANY, GEORGIA

March 4, 2015

CALHOUN COUNTY, GEORGIA
YEAR ENDED DECEMBER 31, 2014
SCHEDULE OF PROJECTS CONSTRUCTED
WITH 2007-2013 SPECIAL SALES TAX PROCEEDS

		* Original Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Expenditures Total	Estimated Percentage of Completion
	PROJECTS					
1.	Road, Street and Bridge Purposes.	$ 974,999.	$ 1,713,017.	$ 28,099.	$ 1,741,116.	178.6%
2.	County Landfill.	25,000.	72,722.	-	72,722.	290.9%
3.	Capital Outlay Projects for the Use or the Benefit of the Citizens of the Entire County Consisting of Administrative Buildings, County Jail, and Other County Buildings:	375,000.				33.3%
	a. Library improvements		9,537.	-	9,537.	
	b. Courthouse Improvements		40,398.	-	40,398.	
	c. Jail and Sheriff's Department improvements		4,843.	-	4,843.	
	d. Health Department improvements		17,278.	-	17,278.	
	e. EMS Station improvements		4,903.	-	4,903.	
	f. Fire Department equipment		21,008.	-	21,008.	
	g. Sheriff Department vehicles		26,118.	-	26,118.	
	h. Fire Department building		690.	-	690.	
4.	Capital Outlay Projects for the following municipalities:					
	a. Edison	211,563.	208,039.	-	208,039.	98.3%
	b. Arlington	183,313.	180,255.	-	180,255.	98.3%
	c. Leary	105,125.	103,373.	-	103,373.	98.3%
	d. Morgan	125,000.	122,916.	-	122,916.	98.3%
	Total Projects	2,000,000.	2,525,097.	28,099.	2,553,196.	127.7%
	RECONCILING ITEMS					
1.	Retirement of Previously Incurred General Obligation Debt.	500,000.	257,230.	5,659.	262,889.	52.6%
Grand Totals		$2,500,000.	$ 2,782,327.	$ 33,758.	$ 2,816,085.	112.6%

* There have been no changes in original estimated costs.

CALHOUN COUNTY, GEORGIA
YEAR ENDED DECEMBER 31, 2014
SCHEDULE OF PROJECTS CONSTRUCTED
WITH 2013-2019 SPECIAL SALES TAX PROCEEDS

		* Original Estimated Cost	Expenditures Prior Years	Expenditures Current Year	Expenditures Total	Estimated Percentage of Completion
	PROJECTS					
1.	Road, Street and Bridge Purposes.	$ 1,875,000.	$ 14,728.	$ 261,156.	$ 275,884.	14.7%
2.	County Landfill.	25,000.	3,044.	17,488.	20,532.	82.1%
3.	Capital Outlay Projects for the Use or the Benefit of the Citizens of the Entire County Consisting of Administrative Buildings, County Jail, and Other County Buildings	375,000.	-	-	-	0.0%
4.	Capital Outlay Projects for the following municipalities:					
	a. Edison	288,750.	16,094.	36,912.	53,006.	18.4%
	b. Arlington	247,500.	13,795.	29,525.	43,320.	17.5%
	c. Leary	148,500.	8,277.	17,715.	25,992.	17.5%
	d. Morgan	140,250.	7,817.	16,731.	24,548.	17.5%
	Total Projects	3,100,000.	63,755.	379,527.	443,282.	14.3%
	RECONCILING ITEMS					
1.	Retirement of Previously Incurred General Obligation Debt.	200,000.	1,397.	21,730.	23,127.	11 .6%
Grand Totals		$3,300,000.	$ 65,152.	$ 401,257.	$ 466,409.	14.1%

* There have been no changes in original estimated costs.

CALHOUN COUNTY, GEORGIA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2014

INTERNAL CONTROL OVER FINANCIAL REPORTING

-None-

COMPLIANCE AND OTHER MATTERS

-None-

CALHOUN COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
DECEMBER 31, 2014

INTERNAL CONTROL OVER FINANCIAL REPORTING

-None-

COMPLIANCE AND OTHER MATTERS

-None-