Camden County, Georgia



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2010

CAMDEN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2010

PREPARED BY:
CAMDEN COUNTY FINANCE DEPARTMENT

CAMDEN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

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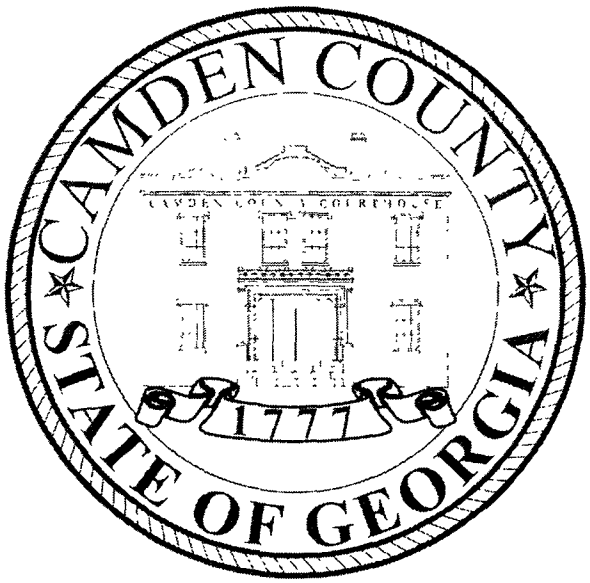
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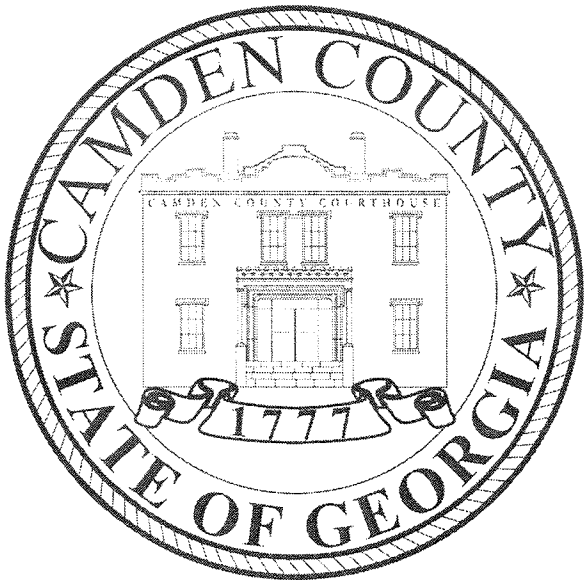
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CAMDEN COUNTY
STATE OF GEORGIA
1777

I. INTRODUCTORY SECTION


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

Board of County Commissioners

Office of Finance & Budget

P.O. Box 99/200 East 4th Street • Woodbine, GA 31569

Phone: (912) 576.7125 • Fax: (912) 576.1866 • www.co.camden.ga.us

January 21, 2011

To the Honorable Board of County Commissioners and the Citizens of Camden County, Georgia:

The Comprehensive Annual Financial Report of Camden County, Georgia for the fiscal year ended June 30, 2010, is hereby submitted. It has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities. To the best of our knowledge and belief, the enclosed data are accurate in all material respects. The data is presented in a manner designed to fairly present the financial position and financial activities of the county's various funds.

State law requires the County to submit an annual report of the financial records and transactions audited by an independent certified public accountant. This document is submitted in fulfillment of this requirement. The role of the auditors is to audit the financial statements to determine if the basic financial statements are free of material misstatements and to assess the accounting principles used. Based on their findings, they express an opinion on the fairness of the statements. Clifton, Lipford, Hardison & Parker, LLC, Certified Public Accountants, have issued an unqualified ("clean") opinion of the Camden County financial statements for the year ended June 30, 2010. The independent auditor's report is located in the front of the financial section.

Responsibility for the accuracy of the data presented as well as completeness and fairness of presentation of this report rests with County management. In developing and evaluating Camden County's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding both safeguarding of assets against loss from unauthorized use and/or disposition and reliability of financial records for preparing financial statements and maintaining accountability for assets. In the concept of reasonable assurance, we recognize that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

The Comprehensive Annual Financial Report (CAFR) is presented in three sections: introductory, financial and statistical. The introductory section includes this transmittal letter, the County's organizational chart and a list of principal officials. The financial section includes the basic financial statements as well as the auditor's unqualified opinion on the basic financial statements. The financial section also includes management's discussion and analysis (MD&A), which is a narrative introduction, overview, and analysis of the basic financial statements located immediately after this letter. The MD&A compliments the letter of transmittal and should be read in conjunction with it. The statistical section includes selected financial and demographic information, presented on a multi-year basis. Also, as

STEVE L. HOWARD, County Administrator — O. BRENT GREEN, County Attorney

WILLIS R. KEENE JR., Commissioner, District 1 — CHUCK CLARK, Commissioner, District 2 — JIMMY STARLINE, Commissioner, District 3 — GARY BLOUNT, Commissioner, District 4 — DAVID L. RAINER, Commissioner, District 5

required by State law, certain data pertaining to state legislation are included in this section.

Profile of the County

The Camden County Board of Commissioners is a political body, incorporated under the laws of the State of Georgia in 1777. The County is located in the most southeastern corner of Georgia. The County consists of 689 square miles and has a current estimated population of just over 48 thousand. The County is empowered by State statute to levy a property tax on both real and personal property located within its legal boundaries.

The County has used the County Administrator form of government since 1979, the first year that an Administrator was hired. Prior to 1979, the Chairman of the Board of Commissioners served as the administrator. The Board is composed of five members elected from geographical districts throughout the county. Board members serve four-year staggered terms. Annually, the Board elects a chairman and a vice-chairman. The Board appoints the County Administrator for a term that is determined by the Board on a contractual basis. As its Chief Executive Officer, the Administrator has general supervisory and administrative responsibility for all departments and personnel of the County, other than constitutional offices. The Board also appoints the County Attorney for a one year term, renewable each January. The County has two component units, which are legal organizations for which the County is financially accountable, the Joint Development Authority and the Camden County Board of Health.

The County provides a full range of services countywide. These services include public safety, public works, health and social services, recreation, culture, planning and zoning, court related functions, and general administrative services. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are, for financial reporting purposes, part of Camden County and are included with the financial data of the county. An annual budget is prepared in accordance with State law. The level of legal budgetary control is at the department level in each fund. For management purposes, budgetary control is maintained from the departmental appropriations in each line item. The control for appropriations in constitutional offices is at the departmental level only. County policy dictates the department head may change appropriations within their budget with the approval of the County Administrator and /or Director of Finance. All appropriations that exceed total departmental levels must be approved by the Board of Commissioners.

Local Economy

The economic downturn felt across the Country heavily impacted Camden County hard this fiscal year. There was a major decrease in the value of the digest. This decrease for the fiscal year was approximately $113.1 million, the largest single one time adjustment to the digest in Camden County history. The decrease represents approximately $1.3 million in actual loss of revenue. Due to the current economic crisis, the County maintained the millage at the current rate, 11.7 mils. The County began rolling back the millage rate in 2003. The millage has been reduced from 17 mils to 11.7 mils as the digest continued to increase slightly in value over this time frame. In addition to the reduction in the digest, the County suffered under several bankruptcies that were filed that halted tax collections. One major filing caused a

loss of over $540,000 to the general fund. The County issued 20 single family (which is 12 fewer than last fiscal year) and 5 commercial building permits last year (which is 1 less than last fiscal year). Last year, there were 5 subdivisions that were started or planned that were applying for building permits. However, this fiscal year we only have 3 active developments applying for building permits which reflects in the reduction of permit revenues.

There were several significant changes in the general fund budget by function as compared to last fiscal year. The total change in the budget from last fiscal year was a decrease of approximately $700,000. This is a total reduction of over $2.5 million in the last two fiscal years. There were significant changes in general government, public safety, courts, public works, and other general fund operations. The general government's budget decreased by over $568,000. This was due mostly to the changes implemented last fiscal year for health insurance and the fact that several positions have been left vacant and were not filled. There was an increase for the board of registrars based on the expected elections. The increase in public safety ($326,500) came from EMS, mostly due to placing full time staffing for the new station at Dover Bluff and filling other positions that had been vacant. There was an increase in the probate court budget due to the expected elections for the fiscal year (this figure increases and decreases based on elections each fiscal year). This year saw a decrease for public works of approximately $129,500 due to ongoing economic concerns. Public works consists of the road department and forestry. The majority of the cuts were in minor road and bridge repairs, as well as a reduction of stock items such as rock, sand, and gravel. Lastly, there was a decrease of approximately $150,000 in other general fund operations. This decrease was the result of reducing the available funding to capital improvements and satisfying the outstanding leases. While other function areas also had decreases, their total dollar decreases are not significant.

Tourism has always been a major contributor to the local economy. With Interstate 95 running north and south through the County, taxes for local operations and infrastructure (LOST and SPLOST) grew every year until FY 2008 when it became flat. However, with the onset of the recession and no particular sign of recovery in the near future, both tax collections were at almost half of what they were just two years ago. Submarine Base (NSB) Kings Bay is the largest submarine base on the east coast. It continues to contribute a large military and civilian payroll to the local economy. While they have begun a reconditioning process which removes the submarines from this base during this process, the current impact of this conditioning process has not been felt. Camden County experienced a slightly higher unemployment rate, 8.9%, over last year's 8.7%. This increase was generally expected due to the increase of unemployment nationwide. Camden County is still better than the Georgia statewide unemployment rate of 10.0% and the national unemployment rate of 9.6%.

The overall economic outlook for Camden County is better than the rest of the Country. As a result of the national economic down turn and stall in local development, general sales and construction have been reduced and remain flat. There are many subdivisions that either have established infrastructure with no building of homes, or have a planned community development with no infrastructure. There are some developers that have actually placed their building and infrastructure on hold which will place them in better position for start-up when the economy begins to recover.

Long-Term Financial Planning

As the local economy began showing signs of the nationwide recession this fiscal year, it will require the County to be even more aggressive in identifying and acquiring grants as well as seeking other forms of revenue to enhance the County's ability to keep our debt structure at a minimum level. While the discussion will be a hard one, the County must review all of its tax exemptions. The exemptions in the digest are growing at a much more significant pace than the value of property. Exemptions should be to help citizens that have hardships or are on a small fixed income. However, in recent years, exemptions have become the norm instead of the exception. The County has not acquired any new long term debt to report. However, the loss in SPLOST funds required the County to establish a line of credit to complete projects that began last year. This line of credit will be reimbursed with continued tax collections from the SPLOST. Once the current projects are complete, SPLOST funding for future projects will cease until enough SPLOST funds have been collected to begin them.

Relevant Financial Policies

Cash that is temporarily idle during the year was invested primarily in notes issued by Federal agencies, the State's Georgia Fund One, and local Certificates of Deposit. All investments were collateralized in accordance with State law. The total amount of interest earned in all funds for fiscal year 2009-2010 was $100,995 for governmental activities and $136,214 for business-type activities. The governmental activities interest earnings were down significantly for the second year in a row, approximately $169,100 less than last fiscal year. Most of this drop in earnings was due to the decrease in available SPLOSTS funds. The funds that had accumulated from prior years were used to complete projects, start projects, or reimburse the Cities. With the decrease for incoming SPLOST revenues, there are not idle funds for investment purposes. Business type activities also decreased, approximately $55,100 less than last fiscal year, due mostly to fewer dollars to invest. The economic downturn caused less waste tonnage coming to the landfill as well as using idle cash to complete construction of an additional cell.

Major Initiatives and Accomplishments

We are into our 3rd year of the Strategic Plan. Since inception, county departments have worked diligently to achieve many of the goals set forth within the Strategic Plan focus areas of Growth & Development, Fiscal Sustainability and Organizational Excellence. In the area of Growth & Development, several key goals were accomplished including adoption of our Future Land Use Map. Camden County has endorsed the East Coast Greenway and Rails-to-Trails projects within Camden County. Using a public/private partnership with the PATH Foundation and Coastal GA Rails to Trails, Inc we were able to complete a 3.5 mile trail in White Oak. These projects will provide a trail system that would eventually link major subdivisions, parks and recreational facilities, schools and communities, providing an alternate means of transportation through bicycle and pedestrian paths in Camden County.

In the focus area of Fiscal Sustainability, Camden County continues to apply for grants that could benefit the various departments as a means of alternative revenue. During FY 09/10 Camden County was

awarded several grants including Georgia Emergency Management Agency grants for $50,000. We are also utilizing a Management Analyst to analyze cost savings initiatives, and determine the effectiveness and efficiency of current county programs and services. This position has generated $192,000 in savings since mid 2008 and has helped track a larger initiative we call Better Ways of Doing Business. Better Ways of Doing Business are implemented improvements in service, revenue, or expenses. This endeavor has been a tremendous success with estimated savings of more than $2.7 million and recurring savings of over $1,000,000.

Camden County will continue to proactively approach areas addressed in the Strategic Plan and capitalize on areas that we are able to either increase revenues or decrease costs associated with monetary or productivity values.

Awards and Acknowledgments

Camden County was acknowledged this year by the National Association of Counties for two annual awards for innovation and effective County programs. These awards were presented to Camden County for Going Green-Saving Green and STEMI – Saving Lives in the Field. These awards are significant because they highlight Camden as a national role model in implementing Best Practices.

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Camden County, Georgia for its comprehensive annual financial report for the fiscal year ended June 30, 2009. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of only one year. Camden County Board of Commissioners has received a Certificate of Achievement for the last nine consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting this report to GFOA to determine its eligibility for this fiscal year.

The preparation of this report could not have been accomplished without the professional, efficient, and dedicated services of the entire staff in the Finance Department. I would also like to thank the County Administrator for his support and understanding as we continue to make our finance department and County stronger for the future.

Sincerely,

Steve L. Howard, CPM, CPPO
County Administrator

Respectfully,

Michael J. Fender, MBA
Director of Finance and Budget

"Georgia's Coastal Community of Choice"

STEVE L. HOWARD
County Administrator

O. BRENT GREEN
County Attorney

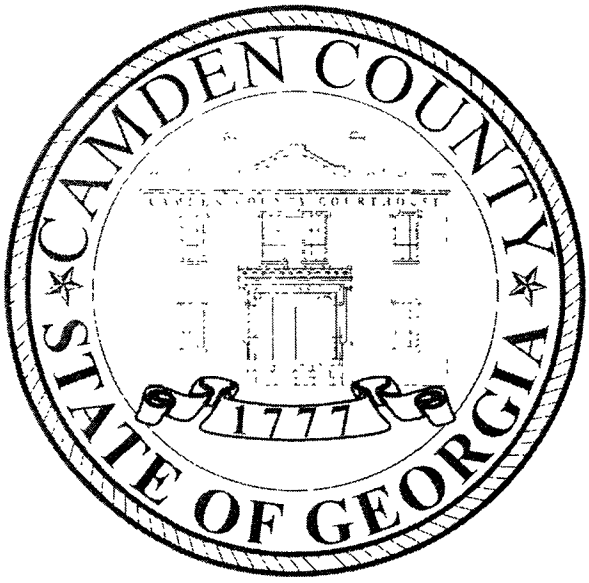
WILLIS R. KEENE JR.
Commissioner, District 1

CHUCK CLARK
Commissioner, District 2

JIMMY STARLINE
Commissioner, District 3

GARY BLOUNT
Commissioner, District 4

DAVID L. RAINER
Commissioner, District 5


CAMDEN COUNTY
STATE OF GEORGIA
1777

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Camden County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

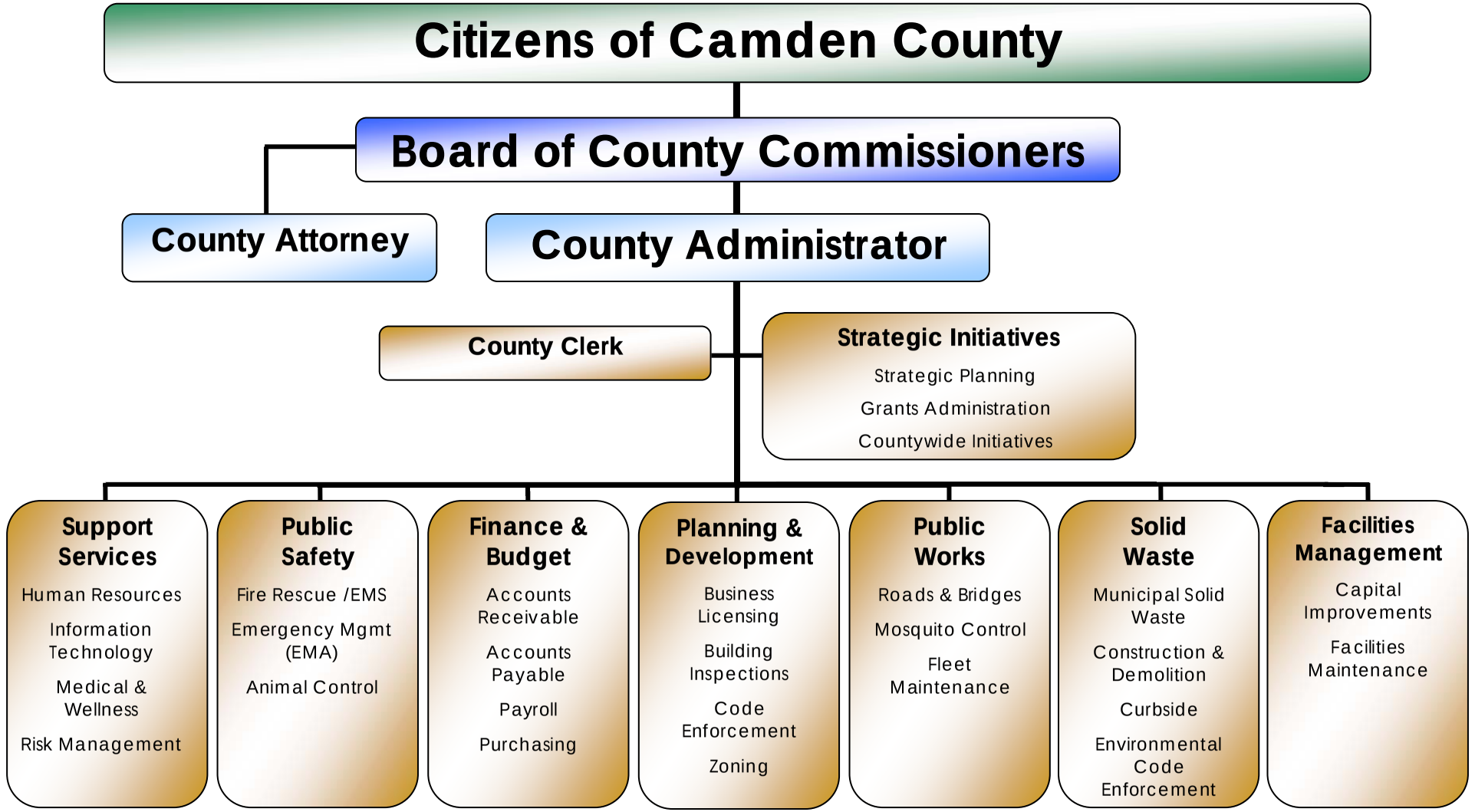
A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

Board of County Commissioners
Organizational Chart



Constitutional Officers & Other Elected Officials

- Clerk of Superior Court
- Judge of Probate Court
- Sheriff
- Tax Commissioner
- Coroner
- Chief Magistrate

Appointed Boards

- Board of Assessors
- Planning Commission
- Board of Registrars
- County Library

Rev. November 2010

CAMDEN COUNTY, GEORGIA
BOARD OF COMMISSIONERS

2009-2010

CHAIRMAN, District Five	David L. Rainer
VICE-CHAIRMAN, District Two	Katherine Nisi Zell
District Three	Steven L. Berry
District Four	Charlene Sears
District Five	David L. Rainer

Steve L. Howard
County Manager

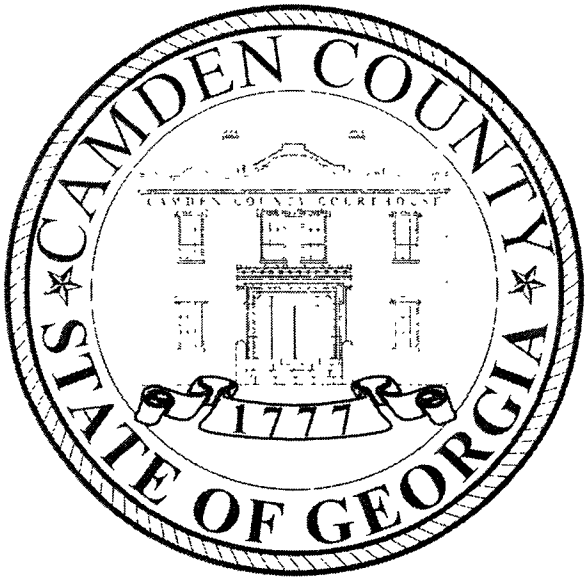
Kathryn A. Bishop
County Clerk

O. Brent Green
County Attorney

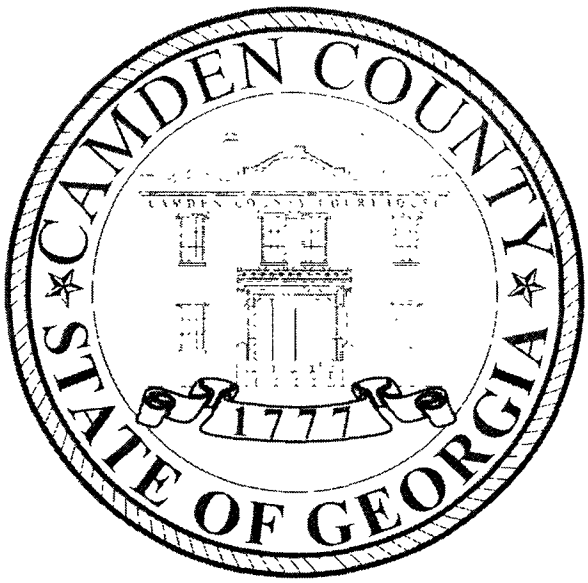
Department of Finance

Director	Michael J. Fender
Assistant Director	Susan M. Conaway
Senior Accountant	Denise W. Stickman
Payroll Officer	Vacant
Purchasing Officer	Keri E. Moreland
Accounts Payable Officer	Tonya J. Harvell
Accounting Clerk	Brenda J. Amerson

Independent Auditor
Clifton, Lipford, Hardison & Parker, LLC
Certified Public Accountants


CAMDEN COUNTY
STATE OF GEORGIA
1777

II. FINANCIAL SECTION


CAMDEN COUNTY
STATE OF GEORGIA
1777

CLHP

CLIFTON, LIPFORD, HARDISON & PARKER, LLC

J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Lipford, CPA

Member of
American Institute of
Certified Public Accountants
Truman W. Clifton (1902-1989)

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Camden County, Georgia
Woodbine, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia as of and for the fiscal year ended June 30, 2010, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Camden County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Camden County Board of Health, which represent 26 percent, 25 percent, and 73 percent, respectively, of the assets, net assets, and revenues of the aggregate component units of Camden County, Georgia. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Camden County Board of Health, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

1503 Bass Road
P.O. Box 6315 Macon, Georgia 31208-6315
Phone 478-742-3313 ▪ Fax 478-742-0316

www.clhp.com

468 South Houston Lake Road
Warner Robins, Georgia 31088
Phone 478-953-0125 ▪ Fax 478-953-0983

In accordance with *Government Auditing Standards*, we have also issued our report dated January 21, 2011, on our consideration of Camden County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis information on pages C-1 through C-16, the schedule of funding progress on page E-1, and the schedule of OPEB funding progress on page E-1 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Camden County, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, statistical tables, and the schedule of project expenditures with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, and the schedule of project expenditures with special sales tax proceeds have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Macon, Georgia
January 21, 2011

MANAGEMENT'S DISCUSSION & ANALYSIS

MANAGEMENT'S DISCUSSION AND ANALYSIS

INTRODUCTION

Our discussion and analysis of the financial performance of Camden County provides an overview of the County's financial activities for the fiscal year ended June 30, 2010. The intent of this management discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to the financial statements to enhance their understanding of the County's actual financial performance. In addition, there is supplementary information following these financial statements, which may be of interest to the reader.

The basic financial statements contain three components:

1) Government-wide financial statements including the Statement of Net Assets and the Statement of Activities which provide a broad, long-term overview of the County's finances.
2) Fund financial statements, including the balance sheets, that provide a greater level of detail of revenues and expenditures and focus on how well the County has performed in the short term in the most significant funds, and
3) Notes to the financial statements.

This discussion and analysis is intended to serve only as an introduction to Camden County's financial statements.

OVERALL ANALYSIS

The financial operations of the County saw another downward trend this fiscal year in revenue collections across many funds. With the increase in unemployment and unstable economic conditions nationwide, the realization of the continued decline in revenues became a reality this fiscal year. The County was able to modify and reduce budgets to align many of the losses in revenues prior to resorting to fund balances. The following results reflect the County's overall financial position.

Financial Highlights:

- Camden County's assets exceeded its liabilities at June 30, 2010 by $143,136,112 (net assets). Of this amount, only $5,911,174 (unrestricted net assets) may be used to meet the County's ongoing obligations to the citizens and creditors.

- The County's total net assets decreased by $6,882,480 at June 30, 2010 from the previous year. The decrease was due mostly to the annual depreciation calculations for total capital assets. There was a decrease of $5,471,003 resulting from governmental activities and a decrease of $1,411,477 resulting from business-type activities.

- Capital Assets had a net book value of $140,926,098, a decrease of $6,450,611 over the prior fiscal year. The decrease was due mostly to the annual depreciation calculations for total capital assets. The general government's capital assets decreased by $6,957,335 and the business-type activities increased by $506,724.

- Total long-term liabilities for Camden County increased by $161,367 from the previous fiscal year, which now total $13,097,329. Governmental activities decreased by $1,182,601, which was due primarily to the capital lease payments. Business-type activities increased by $1,343,968. The increase was due mostly to a recalculation in the closure and post closure costs determinations.

- At June 30, 2010, Camden County's governmental funds balance sheet reports combined ending fund balances of $5,992,170, a increase of $116,016 over the previous fiscal year. The total fund balance for all of the governmental fund types, are divided as $2,282,651 being reserved and $3,709,519 being unreserved. Reserved dollars consist of a long term note receivable from Express Scripts and special revenues for SPLOST and other special revenue funds. The decrease is due mostly to the use of the Special Local Option Sales Tax for approved projects.

- The General Fund reported an ending fund balance of $6,490,188, an increase over last fiscal year of $1,610,017. The actual available cash in the bank from all general fund accounts at June 30, 2010 was $5,968,827, an increase of $1,524,302 over last fiscal year. The assets increased by $1,356,685 to $10,061,440 and liabilities decreased by $274,327 to $3,571,252.

OVERVIEW OF THE FINANCIAL STATEMENTS

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business. The Statement of Net Assets and the Statement of Activities provide information about the activities of the County as a whole, presenting both an aggregate and long-term view of the finances. These statements include all assets and liabilities using the accrual basis of accounting. This basis of accounting includes all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences.)

Both statements attempt to distinguish functions of Camden County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include General Government, Judiciary, Public Safety, Public Works, Health, Culture and Recreation, Housing and Development, and Interest on Long-Term Debt. Business–type activities in Camden County include solid waste and curbside collection activities.

The government-wide financial statements can be found on pages D-1 to D-3 of this report.

Fund Financial Statements:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Camden County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Camden County government can be divided into three categories: governmental, proprietary and fiduciary funds.

Governmental funds - Governmental funds, presented on pages D-4 to D-10, essentially account for the same functions as those reported under the government-wide statement of net assets and statement of activities. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year and is a narrower focus than the government-wide financial statements. Such information may be useful in evaluating Camden County's near-term financing requirements and available resources.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are on pages D-5 and D-7, respectively.

The County's fund financial statements provide detailed information about the most significant funds – not the County as a whole. The County's governmental funds use the following accounting approach. The majority of the County's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's operations and the services it provides.

Proprietary funds - Camden County maintains and presents one type of proprietary fund, an enterprise fund found on pages D-11 to D-14 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the Government-wide Financial Statements. The Solid Waste Management Fund is the only major proprietary fund.

Fiduciary Funds - Camden County uses fiduciary funds to account for resources held for the benefit of parties outside the county government. Agency funds are the only fiduciary funds of the County. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because the resources of the fiduciary funds are not available to support Camden County government's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are aggregated on page D-15.

Component Units - There are two component units reported within the basic financial statements on pages D-1 to D-2: Camden County Joint Development Authority and Camden County Board of Health. Although these units are legally separate entities, they are important because the County has a significant financial interest in both entities.

Notes to the Financial Statements - The notes provide additional information that are essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented on pages D-16 to D-44 of the report.

Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process. The County adopts an annual expenditure budget for comparison of its general and special revenue funds. Combining statements and schedules referred to earlier, which present more detailed view of non-major funds used in governmental funds begin on page F-1. This section includes budget to actual schedules for non-major special revenue funds pages F-5 to F-11. Also included are statements for agency funds which appear page F-12 and F-14. Reports related to the SPLOST programs for the County appear on pages H-1 through H-3. Additional information about the County, which may be of interest to the reader, may be found under the Statistical section of this report beginning with page G-1.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Assets

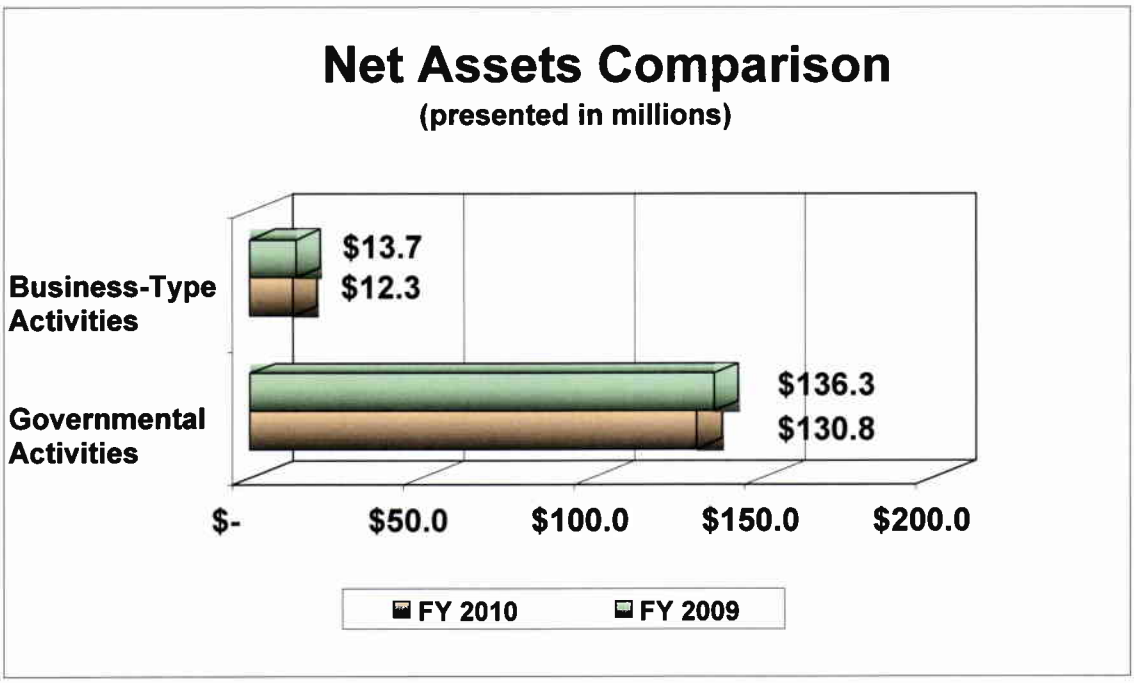
As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The County's combined net assets (government and business-type activities) for the fiscal year totaled $143.1 million. The following table and chart presents Camden County's total net assets for the fiscal year ended June 30, 2010:

Camden County's Changes in Net Assets
Governmental Activities
Fiscal Year Ending June 30, 2010

	Fiscal Year 2010	Restated Fiscal Year 2009	Difference	Percentage Change
Current assets	$ 12,956,886	$ 11,133,341	$ 1,823,545	16.38%
Capital assets, net	124,001,728	130,959,064	(6,957,336)	-5.31%
Total assets	136,958,614	142,092,405	(5,133,791)	-3.61%
Current liabilities	4,316,080	4,435,875	(119,795)	-2.70%
Non-current liabilities	1,810,504	1,353,497	457,007	33.76%
Total liabilities	6,126,584	5,789,372	337,212	5.82%
Net assets:				
Invested in capital assets, net of related debt	123,442,622	129,909,042	(6,466,420)	-4.98%
Restricted	1,583,569	817,975	765,594	93.60%
Unrestricted	5,805,839	5,576,016	229,823	4.12%
Total net assets	$ 130,832,030	$ 136,303,033	$ (5,471,003)	-4.01%

Camden County's Changes in Net Assets
Business-Type Activities
Fiscal Year Ending June 30, 2010

	Fiscal Year 2010	Restated Fiscal Year 2009	Difference	Percentage Change
Current assets	$ 7,130,882	$ 7,774,834	$ (643,952)	-8.28%
Capital assets, net	16,924,370	16,417,646	506,724	3.09%
Total assets	24,055,252	24,192,480	(137,228)	-0.57%
Current liabilities	464,345	534,064	(69,719)	-13.05%
Non-current liabilities	11,286,825	9,942,857	1,343,968	13.52%
Total liabilities	11,751,170	10,476,921	1,274,249	12.16%
Net assets:				
Invested in capital assets, net of related debt	12,198,747	11,403,667	795,080	6.97%
Restricted	-	683,873	(683,873)	-100.00%
Unrestricted	105,335	1,628,019	(1,522,684)	-93.53%
Total net assets	$ 12,304,082	$ 13,715,559	$ (1,411,477)	-10.29%



The largest portion of the County's net assets (87.5%) reflects its investment in capital assets such as land, buildings, and equipment. This excludes any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources. The capital assets themselves cannot be used to liquidate these liabilities. The governmental portion of net capital assets is 90.5% and the business type net capital assets are 70.4%.

An additional portion of the County's net assets (1.1%) represents resources that are subject to external restrictions on how they may be used. This means that they are restricted either by law or ordinance to be solely for specified uses within their individual funds. The remaining balance of unrestricted net assets (4.1%) may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed designations of resources are not presented as restricted net assets. The governmental portion of these restricted assets is 1.21% and the business type restricted assets are 0%.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets for the government as a whole. As noted in the tables and chart above, the governmental net assets decreased by 3.6% and the business-type net assets decreased by 6.8%.

Changes in net assets

Camden County's changes in net assets represent a picture in time of the annual activities and their results in shaping a positive or negative effect on operations for the fiscal year. The following table and chart presents the County's changes in net assets for the fiscal year ended June 30, 2010.

Camden County's Changes in Net Assets
Governmental Activities
Fiscal Year Ending June 30, 2010

	Fiscal Year 2010	Restated Fiscal Year 2009	Difference	Percentage Change
Revenues:				
Program Revenues:				
Charges for services	$ 4,760,425	$ 4,280,887	$ 479,538	11.2%
Operating grants and contributions	1,476,546	653,940	822,606	125.8%
Capital grans and contrbutions	61,975	1,938,313	(1,876,338)	-96.8%
General Revenues				
Property taxes	19,898,407	19,940,951	(42,544)	-0.2%
Sales taxes	10,613,721	10,786,404	(172,683)	-1.6%
Other taxes	993,816	1,389,549	(395,733)	-28.5%
Unrestricted investment earnings	100,995	271,114	(170,119)	-62.7%
Miscellaneous	146,315	91,520	54,795	59.9%
Gain (Loss) on sale of asset	-	(1,493,519)	1,493,519	-100.0%
Total Revenues	38,052,200	37,859,159	193,041	0.5%
Expenses:				
General government	7,531,209	8,702,251	(1,171,042)	-13.5%
Judiciary	2,332,818	2,761,096	(428,278)	-15.5%
Public safety	12,849,188	12,797,877	51,311	0.4%
Public works	18,130,370	19,435,803	(1,305,433)	-6.7%
Health	923,586	705,732	217,854	30.9%
Culture and recreation	917,642	1,109,858	(192,216)	-17.3%
Housing and development	773,590	921,137	(147,547)	-16.0%
Interest on long-term debt	64,800	38,587	26,213	67.9%
Total Expenses	43,523,203	46,472,341	(2,949,138)	-6.3%
Changes in net assets	(5,471,003)	(8,613,182)	3,142,179	-36.5%
Net assets - beginning, restated	136,303,033	144,916,215	(8,613,182)	-5.9%
Net assets - ending	$ 130,832,030	$ 136,303,033	$ (5,471,003)	-4.0%

The County actually had an increase in governmental activities revenues of 11.2% over last year. There were five significant changes in the governmental activities revenues.

- Operating grants and contributions dollars increased by 125.8%. It is difficult to maintain a consistent amount of grant and contribution dollars from fiscal year to fiscal year due to the nature and length of time for each contract. This increase was due mostly to transportation grant

- Capital grants and contributions decreased by 96.8% over last year due mostly to finishing a federal grant for construction of a health facility and concluding a DOT grant from the State of Georgia.

- There were two key reductions to other taxes this year of 28.5%. As the economic climate continues to stagnate, so are the sales of property that caused the majority of the decrease. The other factor was due to a reclassification from governmental activities to business activities.

- There was a significant decrease in investment earnings of 62.7%. This was due mostly to steady draws for transfers out to other entities for their projects, purchases of capital equipment, and engineering cost for various road projects such as Horse Stamp Church Road. This caused funds, normally available for investment, to be depleted. This was coupled with the fact that the actual earnings rate had a major decrease and continued to decline from the prior year rate.

- Miscellaneous revenues increased over last year by 59.9% which was due entirely to two items. One was the sale of surplus equipment and the other was reimbursement from property insurance.

The two additional significant changes were the loss on the sale of assets and transfers. They were one time events from the prior year and will not repeated for comparison this fiscal year.

The County's governmental activities expenses cover a wide range of services. There was a large decrease in expenses over last fiscal year of 6.3%. There were six significant changes in the total decrease over last year's actual expenses. There were two large changes in expenses this fiscal year by type, general government and public works. Only one category had a significant increase over last year, health. The decreases are in general government (13.5%), judiciary (15.5%), public works (6.7%), culture & recreation (17.3%), and housing and development (16.0%). The only major increase is in health at 30.9%.

- The large decrease in general government was due mostly to a strategy to reduce spending County wide as revenues continue to decline in this current economic crisis. The largest decrease was in employee health benefits due to the continuing efforts to educate the employees, monitor the overall plan details, and actively seek out better options to cover costs. The plan redesign that was implemented last fiscal year has obviously had a major impact on savings ($882,800) for this fiscal year. There were 4 general government positions that were vacated during the year, but were not rehired for departments such as Administration, Support Services, Strategic Analysis, and County Engineer. In addition, contracts for outside services and the amount transferred to capital improvements were reduced.
- The decrease in judiciary was due mostly to two department decreases. One was in Superior Court for a reduction in the number of jury trials actually held this fiscal year and the other was in Probate Court for this being a non-election year.
- The large decrease in public works was due entirely to road department. There were two positions that were vacated during the year, but were not filled. There were also reductions in in-house, as well as outside, contracted maintenance projects and materials such as rock, sand, and gravel.
- There was one large increase in health due specifically to the related depreciation for the fiscal year.
- There was a decrease in activities for culture and recreation due mostly to a reduction in the related depreciation for the fiscal year. There was also a small decrease in the county wide library due to a reduction in pay for a key position and in the PSA (Public Service Authority) related to a reduced budget allotment in their overall services.
- The final decrease in activities is in housing and development. This decrease was due almost entirely to the planning and development department based on a vacated position that was not rehired as well as completing a contract for services for a comprehensive plan for the County.

The change in net assets for governmental activities amounted to $5.5 million. The largest factors that caused the decrease from last year's net assets were in general government and public works. The beginning balance for net assets was restated with a decrease this year due mostly to capital assets being over stated in prior years and a reduction in old assets removed.

Camden County's Changes in Net Assets
Business-Type Activities
Fiscal Year Ending June 30, 2010

		Fiscal Year 2010	Restated Fiscal Year 2009	Difference	Percentage Change
Revenues:					
Program Revenues:					
Charges for services	*	$ 3,472,828	$ 3,663,746	$ (190,918)	-5.2%
General Revenues					
Insurance premiums tax	*	172,642	208,332	(35,690)	-17.1%
Unrestricted investment earnings		136,214	190,689	(54,475)	-28.6%
Miscellaneous		1,774	-	1,774	100.0%
Gain (Loss) on sale of asset		-	(5,199)	5,199	-100.0%
Total Revenues		3,783,458	4,057,568	(274,110)	-6.8%
Expenses:					
Solid waste		3,465,172	1,783,027	1,682,145	94.3%
Curbside collection	*	841,667	1,119,924	(278,257)	100.0%
Depreciation and amortization		649,168	698,597	(49,429)	-7.1%
Interest expense		238,928	250,949	(12,021)	-4.8%
Total Expenses		5,194,935	3,852,497	1,342,438	34.8%
Changes in net assets		(1,411,477)	205,071	(1,616,548)	-788.3%
Net assets - beginning, restated		13,715,559	13,510,488	205,071	1.5%
Net assets - ending		$ 12,304,082	$ 13,715,559	$ (1,411,477)	-10.3%

* Curbside collection has been added as a business activity for FY 2010 due to reduced revenue sources from general government activities.

The actual revenues decreased slightly this fiscal year, 6.8%. There was a true increase over last fiscal year's statement due to the addition of curbside collections being merged into business type activities from special revenue funds. However, the actual decrease, and the largest – charges for service (5.2%), was due mostly to the continued economic stress on the C&D landfill site with less construction materials being processed for disposal. All revenue sources, with the exception of miscellaneous, are down slightly from last fiscal year. Construction material is still relatively slow at the C&D site. The MSW site has increased slightly on the overall tonnage from last year based on two new contracts. This will help in a positive manner the collections for next fiscal year. The earnings for investments decreased by 28.6% over last fiscal year. This was mostly the result of reduced interest rates available for investments. The Certificate of Deposit is still being increased and is set aside for closure and post closure cost in the future.

The overall operational type expenses for business type activities increased by 34.8% (or $1.3 million) during this fiscal year. It was due mostly to three major events. The first increase was merging curbside collection into business type activities from special revenue funds, approximately $842,000. The second event was a recalculation for bad debt based on allowances in the previous fiscal year, approximately $192,000. The third increase was to the expenditure for closure and post closure costs due to current year engineering estimates.

The business-type activities net assets decreased by $1,411,477 for the fiscal year ended June 30, 2010. This was due almost entirely to the recalculation of the liability for closure and post closure. It was for both addressing the current liability to bring it to date and for the current annual costs. Due to the fact that revenues were increased from additional tonnage revenues during the year, the net difference had a smaller impact on the bottom line.

FINANCIAL ANAYLSIS OF CAMDEN COUNTY'S FUNDS

Camden County utilizes fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds:

Governmental funds provide information on near-term inflows, outflows, and balances of available resources. The governmental fund types include the general fund, special revenue, and capital projects funds. The General Fund and SPLOST Funds are reported as the County's major funds. The remaining funds of the County are aggregated and presented as Non-Major Governmental Funds. As of June 30, 2010, Camden County governmental funds reported combined fund balances of $5,992,170, an increase of $116,016 over the prior fiscal year's balances. The governmental funds are divided as $2,282,651 being reserved and $3,709,519 being unreserved. The decrease is due mostly to the use of the Special Local Option Sales Tax for approved projects.

General Fund

The general fund is the chief operating fund of the County. At June 30, 2010, the total fund balance in the general fund was $6,490,188. Less than 4% ($231,297) is reserved for a note due on an incentive agreement from Express Scripts. The majority or 96% ($6,258,891) is presented as unreserved. The increase of $1,610,017 was the result of additional collections for taxes, fines and forfeitures, and intergovernmental. It also included decreases in expenses for general government, judiciary, public works, housing and development, with an increase in public safety. The total revenues increased by $1.2 million. Specifically, collections for property taxes increased by almost $588,000. This was due to efforts to collect the back taxes. Intergovernmental revenues increased by approximately $191,000. The increase was mostly due to two new grants. One was for hiring a new sheriff's deputy and the other was for striping of roads. In addition, fines and forfeitures increased by just over $562,000. This was made possible by the Sheriff committing to a traffic safety program for the full fiscal year.

Total expenses decreased by $1.9 million. The largest decrease in total expenses was in general government ($1.3 million) due mostly to a reduction in health care costs county-wide. Health care costs have been increasing a great deal each fiscal year over the past several years. This year however, after a major new health and wellness program was instituted, overall health care costs actually decreased by $880,000. Also, through the continued effort in safety programs, worker's compensation costs decreased by just over $339,000. Judiciary had a total decrease of $190,000 due mostly to reductions in Superior Court with fewer jury trials held and Probate Court with savings due to being a none election year. There were reductions in Public Works of almost $580,000 based on a state grant reimbursement for road striping on various county roads, not replacing 2 positions, and reducing materials normally required. The budget was amended to reflect the additional reimbursement for the road department materials used. In addition, housing and development reflected a decrease of over $132,000 which was directly related to a reduction in one position and completing the comprehensive plan for planning and development. Lastly, there was an increase of $402,000 in public safety. This was based on increases in salaries and benefits for both EMS and the Jail as new employees were added to both departments as a planned increase. Finally, there was a transfer required of $821,000 to the Emergency Telephone fund as revenues have continued to be flat and personnel costs have increased with a new plan to help control liability issues in the 911 Center. All of these factors contributed to the increase in fund balance for this fiscal year. The general fund balance information may be seen on page D-4 and D-6. The details of the revenues, expenses, and budget for this fund can be seen on pages D-8 to D-10.

SPLOST

SPLOST #6 began receiving collections in September 2007, effective July 1, 2007, in the amount of $70 million. The fund will collect sales taxes for six years. The County's portion of the new SPLOST is $18.6 million. The referendum approved capital projects unique to Kingsland, St. Mary's, Woodbine, and the County for buildings, roads, streets, bridges, and drainage projects. Of the eight building projects approved for Camden County, six have been completed and two have been started. There was an increase to the fund balance this fiscal year of $2,415,487 for a total fund balance of -$3.0 million. The increase was due to

collecting funds during the year, but only completing projects that had already begun. Thus, the majority of the tax collections were saved to pay down the tax anticipation note. A tax anticipation note was necessary in the prior year due to the economic down turn that was expected to continue in this fiscal year. A new estimated budget was created for the estimated remaining tax collections during this fiscal year. The County's new total share of the estimated SPLOST has been reduced by $4.4 to a new collection expected of $14.2 million. The remaining projects to be completed have been prioritized and will be completed in order until the total funding has been collected. Collections were mostly flat as expected until June 2010. With collections dropping again into the next fiscal year, a review of the total estimated collections will need to be done again for fiscal year 2011. The fund balance information may be seen on page D-4. The current revenue and expense details are available on page D-6.

SPLOST #5 began receiving collections in March 2003, effective January 1, 2003, in the amount of $30 million. The fund will collect sales taxes for five years. The County's portion of the SPLOST is $10 million. The referendum approved capital projects unique to Kingsland, St. Mary's, Woodbine, and the County for buildings, roads, streets, bridges, and drainage projects. All of the County's road projects dollars have been used for construction of new roads and renovations of existing roads and bridges. Of the eleven building projects for Camden County, all are complete and are in service. There is only one entity, the City of St. Mary's, which has an amount remaining in this fund totaling $ .9 million. There was a decrease to the fund balance this fiscal year of $4,228,729 for a total fund balance of $ .9 million. The decrease was due entirely to the planned use of fund balance for the remaining projects for the cities in the fund. The fund balance information may be seen on page D-4. The current revenue and expense details are available on page D-6.

PROPRIETY FUNDS

Proprietary fund statements provide the same information as in the business activities column of the government-wide statements, only in greater detail. Camden County currently utilizes two enterprise funds in the proprietary fund financial statements, the solid waste enterprise fund and the curbside collection fund. An enterprise fund is required to be used to account for the operations for which a fee is charged to external users for goods or services. At June 30, 2010, total net assets for the proprietary fund amounted to $12,304,082 as compared to $13,207,586 at June 30, 2009.

The operations for the SR110 landfill site and the C & D (construction and debris only) landfill resulted in a negative change of $1,185,963 to the net assets this fiscal year. There were increases in both revenues and expenditures. Total revenues increased by approximately $ .3 million mostly based on additional waste coming to SR110 landfill site. The MSW (municipal solid waste, household type garbage) site has received additional waste from outside Camden County through new contracts. The total expenditures increased due almost entirely to recalculation of the liability of the closure and post closure costs. There were two aspects in the recalculation. Approximately $956,000 was recognized to bring the liability to the current estimates to date and approximately $450,000 was recognized as an increased cost for the current year liability cost.

Operations for curbside collection resulted in a negative change to the net assets of $225,514 this fiscal year. The impact was due mostly to a reduction in revenues. The reduction was due to bad debt being combined with the annual revenues. It was also due to the reduction of insurance premiums tax as a revenue source. The operations of curbside collection have basic revenue collections services only. The actual waste collection and billing is completely outsourced. Curbside collection was moved to the proprietary fund this year from special revenue fund based on the fact that fewer revenues are being collected outside the normal billing activities. Specifically, curbside collection has received insurance premium tax dollars to keep the billing rates level. Over the past couple of years, the insurance premium tax represents less and less of an impact to the operation as fewer dollars are placed into the fund.

CAPITAL ASSETS

The Statement of Net Assets present capital assets in two groups: those assets subject to depreciation, such as equipment or operational facilities and those assets not subject to depreciation such as land and construction-in-progress. At June 30, 2010, Camden County's net capital assets for both governmental activities and business-type activities totaled $140,926,098. Capital assets, includes assets both purchased and donated, land, buildings, system improvements, machinery and equipment, roads, bridges, and major

drainage structures. Capital Assets decreased by $6,450,611 or 4.8%, over fiscal year 2009. The decrease for governmental activities was $7 million or 5.3% and the increase in business type activities was $.5 million or 3.2%. The overall decrease was due primarily to the annual increase in depreciation.

The decrease for the governmental activities was due mostly to related depreciation expense being added to the accumulated balance. There were two major increases in capital asset activity this fiscal year. The first was construction in progress, which included buildings and road projects, and equipment. Capitalized assets consisted of $13.7 million from SPLOST 6 projects this fiscal year. The increase in business type activities was due mostly to completing an additional cell for the MSW Landfill site. It was capitalized this fiscal year.

Infrastructure is included in the capital assets. Infrastructure assets include roads, bridges, and major drainage systems. There was an increase to infrastructure relating to capital assets this fiscal year of $5.3 million. These are all infrastructure projects, several road projects, which were completed this year and moved from construction in progress. All historic data with their associated costs and depreciation for roads, bridges, and drainage projects have been added to the capital assets total. This detail information on governmental activities may be seen in Note 9, on page D-30.

Major capital asset events during the current fiscal year for Governmental Activities include the following:

- Construction in progress additions for fiscal year 2010 are $1,414,621. Of this amount, there were 7 several minor project costs. The approximate costs are listed below:
  - ✓ $ .2 million was for the upgrades/renovations of the existing jail facility.
  - ✓ $ .2 million was used to complete the new parking lot at the Central Office Complex
  - ✓ $ .1 million was to complete the Emergency Operations Center
  - ✓ $ .1 million was used to complete the fire station at Dover Bluff
  - ✓ $ .2 million was used for improvements to the information technology system which virtualized the internal operations.
  - ✓ $ .2 million was used toward the engineering costs (to be reimbursed by Georgia DOT) for Colerain Road design
  - ✓ $ .2 million was used toward the engineering costs (to be reimbursed by Georgia DOT) for Horse Stamp Church Road Interchange design.
- There were 8 new vehicles and 11 used vehicles purchased for the use of the Sheriff's office for a total of $ .3 million.
- There were 19 old vehicles removed from the capital assets listing due mostly to excessive millage and unsuitable driving conditions for a total just over $ .5 million.
- There was also removal of machinery, equipment, and vehicles totaling $.7 due to transfers to other governments and duplication of record over the years.

Additional information on Camden County's capital assets can be found in Note 9, on page D-30 and D-31.

DEBT ADMINISTRATION

The long-term liabilities at June 30, 2010 totaled $13,097,329. Of this amount, $1.8 million relates to the governmental activities and $11.3 million relates to business-type activities. The debt for governmental activities decreased a net amount of $1,182,601, or 40%, from fiscal year FY2009. The net decrease is the result of the County's annual payments on capital leases ($491,000), reductions in employee health claims ($437,000), a reduction in total obligations for compensated absences ($282,000), and an increase in OPEB activity of $28,000. The long-term liabilities from business-type activities had a net increase of $1,343,968 over the June 30, 2009 balance. This net increase is due mostly to closure and post closure liabilities. There was also an increase in the annual accrual for closure and post closure cost of $1,660,229 and the actual reduction of this liability for the closed landfill (Vacuna Road) of $22,000. In addition there is a decrease due to the County's annual payments for prior year obligations, revenue bonds, of $290,000. Additional information on Camden County's debt can be found in Note 10 on pages D-33 to D-36.

BUDGETARY HIGHLIGHTS

The budgetary comparison of the General Fund is provided on pages D-8 to D-10. Additional budgetary comparison schedules of the special revenue funds can be found within other supplementary information found on pages F-5 through F-11. Budget columns are provided for both the original budget adopted for fiscal year 2010 as well as the final adopted budget. A column for actual resources (revenues), appropriations (expenses), and a column for any variances between final budget and actual are also provided. Resources and appropriations are discussed net of transfers in or out.

The revenue difference in the adopted budget and the final budget, for the general fund for FY 2010 was a significant increase of $1,117,640. On the revenue side, there were three key areas of additional expected collections – taxes, grants, and fees and fines. Prior year tax collections were more than anticipated (netting approximately $130,000) due to increasing the collection efforts on outstanding tax bills by the Tax Commissioner. The County was able to establish a grant for hiring new positions, Cops Hiring Recovery Program, in the Sheriff's department of $71,100, seized the opportunity to have additional road maintenance from a Georgia Department of Transportation grant in the amount of $98,100, and received grants through the State of Georgia for hazard mitigation ($28,500) and ongoing reimbursements for the Georgia Search and Rescue program ($65,200). There was $60,400 increased for EMS collections based on additional ambulance transports during the year along with a minor corresponding fee increase. There was also the ability to include jail space ($71,600) for State and Federal prisoners while waiting to be transported to a facility outside of the county jail. These fees are normally not included in the original budget since there is no previous knowledge of prisoners. Finally on the revenue side, the Sheriff stepped up patrol efforts in his safety campaign that increased fines ($409,000) through the Probate Court. This significant increase was mostly due to the prior sheriff stopping most enforcement activities after loosing the election. This was the first full fiscal year of normal collections.

The significant differences in the expenditure side of the adopted budget and the final budget can be seen in general government, public safety, and public works. There were two significant increases in the area of general government for health insurance ($169,500) and property and liability insurance ($302,200). Health insurance was increased with the thought that there would be additional costs for services of the health program. However, these costs did not materialize. Property and liability insurance was increased to cover the annual regular premium for current coverage. Public safety had EMS ($98,100) and the jail ($324,000) with significant increases as well. EMS's increase was due to a timing issue with the new staff that began a little earlier than anticipated in the original budget. The jail had to have an increase due to unexpected health bills related to the housing of prisoners during the budget time frame. The last area was in public works was there was a significant decrease in the road department budget ($211,900) based on reductions in materials for repairs and maintenance as well as reducing outside minor projects. The expense side of the final budget also had to be increased for a couple of grants that were new during the fiscal year were in the Sheriff's budget for hiring new positions, Cops Hiring Recovery Program, in the Sheriff's department of $71,100; the road department budget increased with the Georgia Department of Transportation grant in the amount of $98,100; and the EMS budget for the Georgia Search and Rescue program ($65,200).

Due to current budget conditions and constraints, there was very little capital outlay purchases this fiscal year. The most significant were the following. There were seven vehicles purchased mostly with confiscated assets made this fiscal year for capital outlay totaling $214,557. There was new software and hardware purchased for the countywide information technology department in the amount of $222,316. This was to virtualize the main system for efficiency.

General Fund

While general operations of Camden County are for a governmental unit, they are similar to directing a large multi-million dollar business. Budget amendments are approved throughout the year to more accurately reflect the ongoing changes and to abide by state laws. The original budget was adopted on June 2, 2009. The total resources (revenues) actually recorded for this fiscal year was $27,717,481, which reflects a positive variance of $68,880 more than the final budgeted figure as seen on page D-8. There are three key

contributing factors for the positive budget variance. There were two small negative variances in licenses and permits as well as fines and forfeitures. Property taxes had a positive variance that offset the two negative variances. There were a few significant increases by type when comparing increase and decreases if actual revenues for the last two fiscal years. The following chart reflects these major increases. Explanations for individual major budget category variances are as follows:

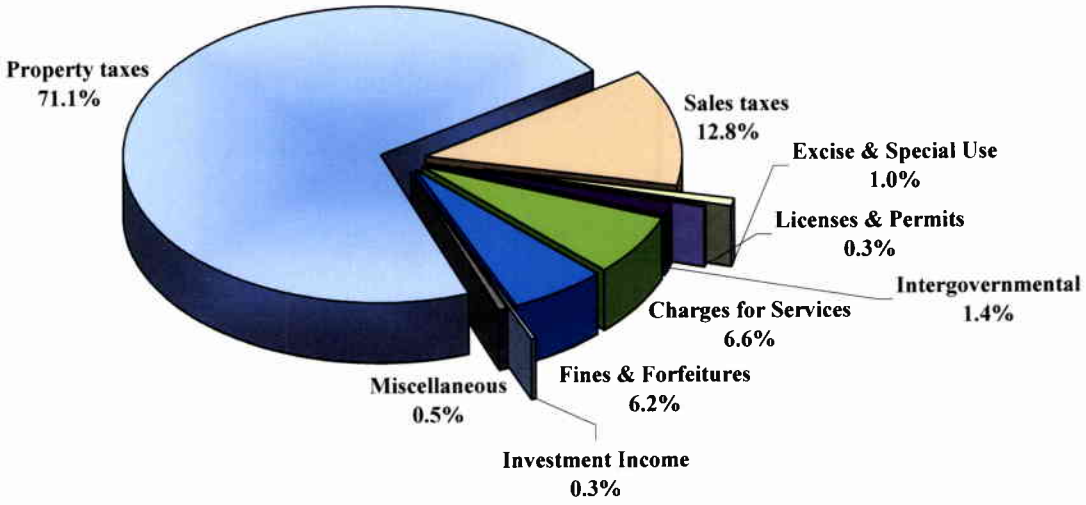
- There was a positive variance for taxes in the amount of $97,475 this fiscal year. This variance was mostly due to prior year tax collections as a major development's taxes were paid through bankruptcy courts by the current owners.
- Licenses and permits had a negative variance of $20,788. This was due to the continuing housing market decline for housing starts as seen throughout the nation.
- Fines and forfeitures also had a negative variance in the amount of $19,927. This was almost entirely due to decreased revenue collections from Magistrate Court fines.

The comparison of increases and decreases of actual revenues for the last two fiscal years are reflected in the following chart. Additional information on budget verses actual revenues for the current fiscal year ending June 30, 2010, may be seen on D-8 to D-10.

Camden County Revenues
General Fund Activities
Fiscal Year Ending June 30, 2010

Revenues	2010 Actual	2009 Actual	Increase (Decrease)	% Change
Taxes				
Property taxes	$ 19,712,084	$ 19,124,114	$ 587,970	3.1%
Sales taxes	3,537,850	3,595,596	(57,746)	-1.6%
Excise and special use taxes	236,892	255,975	(19,083)	-7.5%
Licenses and permits	78,112	111,608	(33,496)	-30.0%
Intergovernmental	375,147	183,918	191,229	104.0%
Charges for services	1,817,726	1,855,058	(37,332)	-2.0%
Finds and forfeitures	1,730,573	1,168,533	562,040	48.1%
Investment income	86,243	119,643	(33,400)	-27.9%
Miscellaneous	142,854	79,520	63,334	79.6%
Totals	$ 27,717,481	$ 26,493,965	$ 1,223,516	4.6%

General Fund Revenues - FY 2010
(total $27,717,481)



The total appropriations (expenditures) actually recorded for this fiscal year was $25,286,522, excluding transfers out. This figure is $1,606,937 less than the final budgeted figure. The two most significant positive variances by category are in general government and public works, which are explained below. Due to regular budget amendments throughout the year, there are no negative variances to report. There are several significant decreases and one significant increase by category when comparing increases and decreases of actual expenses for the last two fiscal years. The following chart reflects these major increases and decreases. Explanations for individual major category budget variances are as follows:

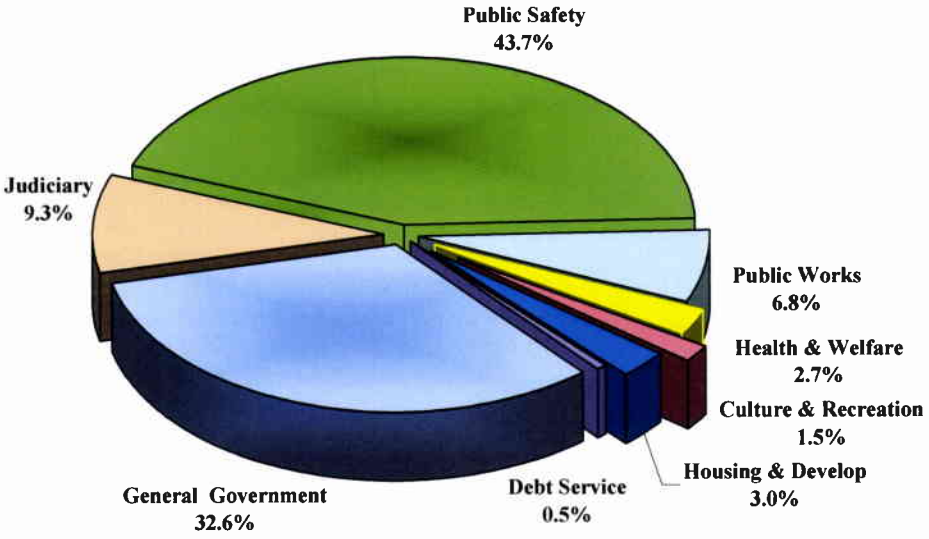
- General government had the largest positive variance of all the expense categories, $1,000,544, due mostly to six areas. The first and most significant positive variance (almost 75%) is due to savings realized from implementing a new chronic disease management program and realignment of health services for the overall operation of the employee health plan. The next largest positive variance was due to a decision to not replace a position in the strategic analysis for the remainder of the year when the position was vacated. The next two positive variances were also due to not replacing positions for the remainder of the year when the positions was vacated. The two areas for the vacated positions were in support services and county engineer. Next was a savings seen by fewer liability defense suits against the county in the law category. The last significant positive variance was in worker's compensation savings due mostly to better monitoring and education through the County's new program designed to minimize worker related injuries.
- Public works had the next largest positive variance of $361,613. This large positive variance was due almost entirely to not completing all of the originally planned projects as presented in the budget. The savings appear when small outside road projects are done internally and conserving on various repair materials such as sand, gravel, and culverts.
- Health and welfare had a positive variance totaling $52,136. This positive variance was due mostly to two issues. The first was in mosquito control for ordering fewer chemicals due to the dryer season this past year. The other factor was due to suspending planned repairs and maintenance to the Department of Family and Children Services building.
- Housing and development had the last significant positive variance, of $67,833. This was due almost entirely to not replacing a position for the remainder of the year when the position was vacated in the planning and development office.

The comparison of increases and decreases of actual expenses for the last two fiscal years are reflected in the following chart. Additional information on budget verses actual expenses for the current fiscal year ending June 30, 2010, may be seen on D-8 to D-10.

Camden County Expenses
General Fund Activities
Fiscal Year Ending June 30, 2010

Expenses	2010 Actual	2009 Actual	Increase (Decrease)	% Change
General government	$ 8,246,906	$ 9,544,787	$ (1,297,881)	-13.6%
Judiciary	2,355,188	2,545,648	(190,460)	-7.5%
Public Safety	11,058,615	10,656,310	402,305	3.8%
Public Works	1,708,271	2,288,221	(579,950)	-25.3%
Health & Welfare	677,245	706,406	(29,161)	-4.1%
Culture & Recreation	367,105	408,962	(41,857)	-10.2%
Housing & Development	753,897	886,407	(132,510)	-14.9%
Debt Service	119,295	159,875	(40,580)	-25.4%
Totals	$ 25,286,522	$ 27,196,616	$ (1,910,094)	-7.0%

General Fund Expenditues - FY 2010
(total $25,286,522)



ECONOMIC, FISCAL YEAR 2008 BUDGETS, AND RATES

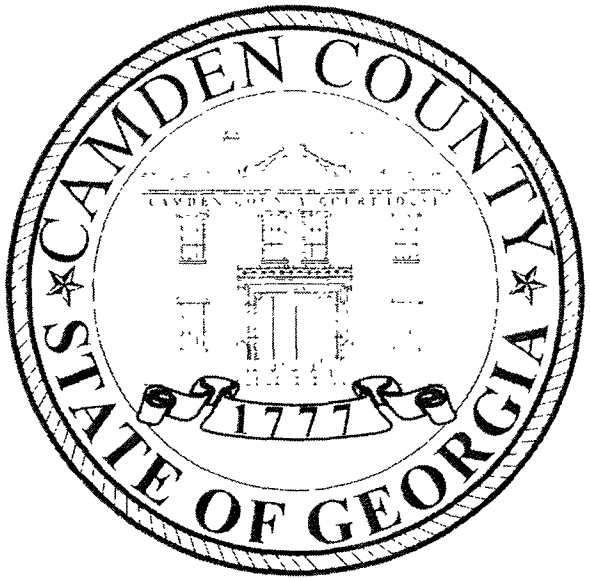
The County adopted a general fund budget of $25,857,019 for fiscal year 2011 on June 1, 2010, beginning July 1, 2010. This is a decrease of $1,857,382 or a 6.7% decrease over last fiscal year's ending balance. The reduction was mostly due to decreased revenues followed by appropriate reductions in expenditures. For the revenue side of the budget, the most significant decrease was due to the tax digest and expected prior year tax collections, approximately $1.5 million. The expected reassessment on homes throughout the County has the expected digest decreasing by almost $800,000. The County was able to collect the majority of a bankruptcy prior year (2009) tax bill in FY 2010. This caused the expected tax revenues for fiscal year 2011 to go down along with the corresponding expected penalties and interest.

While most all departments had decreases in their fiscal year 2011 budget, the most significant decreases were special appropriations, employee health benefits, and public works. The changes for special appropriations were due almost entirely to a decrease in funding capital improvements and completing the final payments for a lease. Due to the continued success of implementing a major change in the health program with chronic disease management and delivery of health services, employee health benefits also had a significant decrease. The final significant decrease was in public works which was mostly due to decreased road projects in-house that will save on items such as rock, sand, and gravel. There were also noted decreases in property, liability, and worker's compensation based on controlling property exposure and continued support in educating workers on safety. In addition, facilities management had a significant decrease in the adopted budget based on a reduction in preventative maintenance that will be placed on hold until the next fiscal year. Finally, there was a noted decrease for planning and development due to not replacing a position that left in the prior fiscal year.

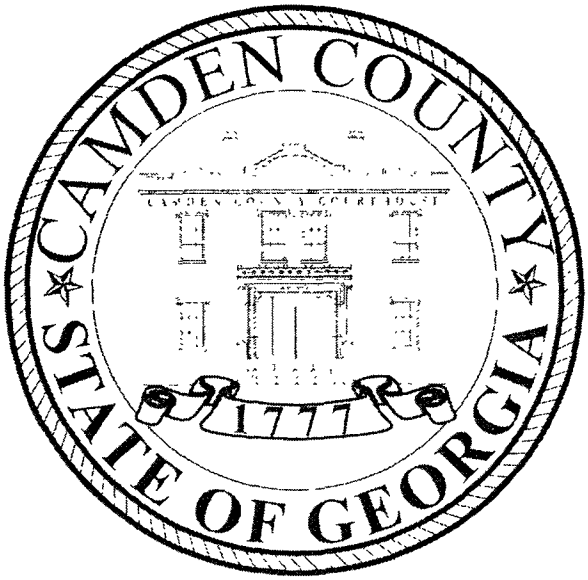
There was one significant increase in EMS. This was mostly due to additional personnel to staff fire stations with two man minimum stations and bringing on one new station as planned in the prior year. Along with staffing, there were obvious increases for uniforms, fuel, and other utilities for station usage. The millage rate for calendar year 2010, or fiscal year 2011, was maintained at 11.70 mils. The total reduction in the millage rate since fiscal year 2003 is 5.30 mils.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview for the governmental operations of Camden County. It is designed for anyone with an interest in our government's finances and management. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Director of Finance and Budget, Camden County, P. O. Box 99, Woodbine, Georgia 31569. Camden County also supports a website for questions and concerns about this report. In addition, Camden County maintains a website that contains prior year's CAFRs and other operational reports. The website may be accessed at co.camden.ga.us/


CAMDEN COUNTY
STATE OF GEORGIA
1777

BASIC FINANCIAL STATEMENTS


CAMDEN COUNTY
STATE OF GEORGIA
1777

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET ASSETS
JUNE 30, 2010

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Joint Development Authority	Board of Health
ASSETS					
Cash and cash equivalents	$ 8,000,778	$ 589,371	$ 8,590,149	$ 1,189,959	$ 649,927
Investments	2,554	-	2,554	-	-
Receivables, net of allowance					
Taxes	3,063,453	-	3,063,453	-	-
Accounts	726,213	731,686	1,457,899	-	25,440
Other	228,385	-	228,385	-	-
Notes receivable	231,297	-	231,297	-	-
Due from other governments	704,206	-	704,206	42,555	70
Deferred charge	-	127,144	127,144	-	-
Restricted cash and investments	-	5,682,681	5,682,681	-	-
Capital Assets					
Non depreciable	11,546,824	3,109,640	14,656,464	502,677	-
Depreciable, net	112,454,904	13,814,730	126,269,634	262,913	11,126
Total capital assets	124,001,728	16,924,370	140,926,098	765,590	11,126
Total Assets	136,958,614	24,055,252	161,013,866	1,998,104	686,563
LIABILITIES					
Accounts payable	2,183,347	220,884	2,404,231	18,581	8,039
Accrued interest	6,951	76,673	83,624	-	-
Accrued salaries and benefits	173,792	12,801	186,593	-	-
Due to other governments	200,742	-	200,742	-	-
Unearned income	-	51,300	51,300	-	-
Customer deposits	-	102,687	102,687	-	-
Land lease deposit	-	-	-	5,000	-
Tax anticipation note	1,751,248	-	1,751,248	-	-
Noncurrent liabilities					
Due within one year	1,108,381	1,037,920	2,146,301	1,487	7,025
Due in more than one year	702,123	10,248,905	10,951,028	-	28,099
Total Liabilities	6,126,584	11,751,170	17,877,754	25,068	43,163
NET ASSETS					
Invested in capital assets, net of related debt	123,442,622	12,198,747	135,641,369	765,590	11,126
Restricted for					
Capital outlay	1,007,743	-	1,007,743	-	-
Other purposes	575,826	-	575,826	-	-
Program purposes	-	-	-	-	350,000
Unrestricted	5,805,839	105,335	5,911,174	1,207,446	282,274
Total Net Assets	$ 130,832,030	$ 12,304,082	$ 143,136,112	$ 1,973,036	$ 643,400

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government:				
Governmental Activities				
General government	$ 7,531,209	$ 3,675,078	$ 241,825	$ 61,975
Judiciary	2,332,818	-	-	-
Public safety	12,849,188	1,085,347	357,805	-
Public works	18,130,370	-	876,916	-
Health and welfare	923,586	-	-	-
Culture and recreation	917,642	-	-	-
Housing and development	773,590	-	-	-
Interest on long-term debt	64,800	-	-	-
Total governmental activities	43,523,203	4,760,425	1,476,546	61,975
Business-Type Activities				
Solid Waste	4,353,268	3,033,067	-	-
Curbside collection	841,667	439,761	-	-
Total business-type activities	5,194,935	3,472,828	-	-
Total Primary Government	$ 48,718,138	$ 8,233,253	$ 1,476,546	$ 61,975
Component Units:				
Joint Development Authority	$ 352,333	$ 5,000	$ 375,077	$ -
Board of Health	1,050,934	690,043	255,359	-
Total Component Units	$ 1,403,267	$ 695,043	$ 630,436	$ -
General Revenues				
Property tax				
Sales tax				
Other tax				
Grants and contributions not restricted to specific programs				
Interest revenue				
Miscellaneous				
Gain on sale of capital assets				
Total General Revenues				
Change in Net Assets				
Net Assets - Beginning of year, restated				
Net Assets - End of year				

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

Net (Expense) Revenue and Changes in Net Assets			Component Units	
Primary Government				
Governmental Activities	Business-Type Activities	Total	Joint Development Authority	Board of Health
$ (3,552,331)	$ -	$ (3,552,331)		
(2,332,818)	-	(2,332,818)		
(11,406,036)	-	(11,406,036)		
(17,253,454)	-	(17,253,454)		
(923,586)	-	(923,586)		
(917,642)	-	(917,642)		
(773,590)	-	(773,590)		
(64,800)	-	(64,800)		
(37,224,257)	-	(37,224,257)		
-	(1,320,201)	(1,320,201)		
-	(401,906)	(401,906)		
-	(1,722,107)	(1,722,107)		
(37,224,257)	(1,722,107)	(38,946,364)		
			$ 27,744	$ -
			-	(105,532)
			27,744	(105,532)
19,898,407	-	19,898,407	-	-
10,613,721	-	10,613,721	-	-
993,816	172,642	1,166,458	-	-
-	-	-	-	279,273
100,995	136,214	237,209	39,424	-
146,315	1,774	148,089	-	-
-	-	-	28,692	-
31,753,254	310,630	32,063,884	68,116	279,273
(5,471,003)	(1,411,477)	(6,882,480)	95,860	173,741
136,303,033	13,715,559	150,018,592	1,877,176	469,659
$ 130,832,030	$ 12,304,082	$ 143,136,112	$ 1,973,036	$ 643,400

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2010

	General Fund	Special Purpose Local Option Sales Tax 5	Special Purpose Local Option Sales Tax 6	Non-Major Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 6,220,324	$ 620	$ 5,577	$ 1,774,257	$ 8,000,778
Investments	2,554	-	-	-	2,554
Receivables, net of allowance					
Taxes	2,337,940	-	722,117	3,396	3,063,453
Accounts	554,310	-	-	171,903	726,213
Other receivables	228,385	-	-	-	228,385
Notes receivable	231,297	-	-	-	231,297
Due from other governments	486,630	-	180,724	36,852	704,206
Due from other funds	-	1,198,088	10,982	9,306	1,218,376
Total Assets	$10,061,440	$ 1,198,708	$ 919,400	$ 1,995,714	$ 14,175,262
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 687,641	$ 255,774	$ 1,001,132	$ 238,800	$ 2,183,347
Accrued expenditures	165,459	-	-	8,333	173,792
Due to other funds	21,705	-	1,196,671	-	1,218,376
Due to other governments	42,555	-	-	158,187	200,742
Tax anticipation loan	-	-	1,751,248	-	1,751,248
Deferred revenues	2,653,892	-	-	1,695	2,655,587
Total Liabilities	3,571,252	255,774	3,949,051	407,015	8,183,092
Fund Balances:					
Reserved					
Capital outlay	-	942,934	-	64,809	1,007,743
Note receivable	231,297	-	-	-	231,297
Public safety	-	-	-	982,320	982,320
Program purposes	-	-	-	61,291	61,291
Unreserved, reported in					
General Fund					
Undesignated	6,258,891	-	-	-	6,258,891
Capital Projects Funds	-	-	(3,029,651)	480,279	(2,549,372)
Total Fund Balances (deficit)	6,490,188	942,934	(3,029,651)	1,588,699	5,992,170
Total Liabilities and Fund Balances	$10,061,440	$ 1,198,708	$ 919,400	$ 1,995,714	$ 14,175,262

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET ASSETS
JUNE 30, 2010

Total Fund Equity per Balance Sheet of Governmental Funds	$	5,992,170
Amounts reported for governmental activities in the Statement of Net Assets differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:		
Capital Assets		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost of the assets		240,919,291
Accumulated depreciation		(116,917,563)
Revenues		
Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.		2,655,587
Long-term Liabilities		
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Assets. Long-term liabilities at year-end consist of the following:		
Accrued interest payable		(6,951)
Capital leases payable		(559,106)
Compensated absences		(680,005)
OPEB liability		(56,344)
Claims and judgements		(515,049)
Total Net Assets of Governmental Activities	$	130,832,030

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	General Fund	Special Purpose Local Option Sales Tax 5	Special Purpose Local Option Sales Tax 6	Non-Major Governmental Funds	Total Governmental Funds
Revenues:					
Taxes					
Property tax	$19,712,084	$ -	$ -	$ 740,080	$ 20,452,164
Sales tax	3,537,850	-	7,075,871	-	10,613,721
Other taxes	236,892	-	-	16,844	253,736
License and permits	78,112	-	-	48,667	126,779
Intergovernmental	375,147	-	870,846	286,457	1,532,450
Fines and forfeitures	1,730,573	-	-	252,511	1,983,084
Charges for services	1,817,726	-	-	832,836	2,650,562
Interest earnings	86,243	579	5,491	14,752	107,065
Other revenues	142,854	-	-	3,462	146,316
Total Revenues	27,717,481	579	7,952,208	2,195,609	37,865,877
Expenditures:					
Current:					
General government	8,246,906	-	-	-	8,246,906
Judicial	2,355,188	-	-	-	2,355,188
Public safety	11,058,615	-	-	1,554,142	12,612,757
Public works	1,708,271	-	-	17,393	1,725,664
Health and welfare	677,245	-	-	-	677,245
Culture and recreation	367,105	-	-	448,713	815,818
Housing and development	753,897	-	-	-	753,897
Intergovernmental	-	4,229,308	4,148,158	-	8,377,466
Debt Service					
Principal	115,243	-	-	375,672	490,915
Interest and fiscal charges	4,052	-	26,269	34,479	64,800
Capital Outlay	-	-	1,362,294	266,911	1,629,205
Total Expenditures	25,286,522	4,229,308	5,536,721	2,697,310	37,749,861
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,430,959	(4,228,729)	2,415,487	(501,701)	116,016
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	820,942	820,942
Transfers to other funds	(820,942)	-	-	-	(820,942)
Total other financing sources (uses)	(820,942)	-	-	820,942	-
Net change in fund balances	1,610,017	(4,228,729)	2,415,487	319,241	116,016
Fund Balance, beginning of year, restated	4,880,171	5,171,663	(5,445,138)	1,269,458	5,876,154
Fund Balance, end of year (deficit)	$ 6,490,188	$ 942,934	$ (3,029,651)	$ 1,588,699	$ 5,992,170

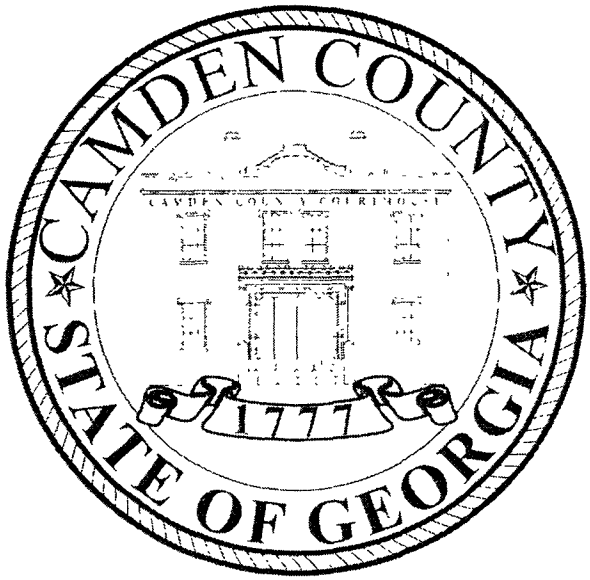
The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

Excess (Deficit) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses Per Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances	$	116,016
Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:		
Capital Assets		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.		
Total capital outlays		2,197,229
Total depreciation		(8,747,104)
In the Statement of Activities, only the loss on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net assets differs from the change in fund balance by the cost of the capital assets sold or disposed.		
Total gain/(loss) on disposal		(407,460)
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:		
Capital leases		490,915
Compensated absences		282,495
Increase in OPEB liability		(28,272)
Claims and judgments		437,463
Accrued interest payable		1,393
Revenues		
Because some revenues will not be collected for several months after the government's fiscal year end, they are not considered available revenues and are deferred in the governmental funds.		
Deferred revenues increased by this amount during the fiscal year.		186,322
Change in Net Assets of Governmental Activities	$	(5,471,003)

The notes to the financial statements are an integral part of this statement.


CAMDEN COUNTY
STATE OF GEORGIA
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CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes	$ 23,258,500	$ 23,389,351	$ 23,486,826	$ 97,475
Licenses and permits	138,000	98,900	78,112	(20,788)
Intergovernmental revenues	41,400	377,953	375,147	(2,806)
Charges for services	1,644,200	1,812,811	1,817,726	4,915
Fines and forfeitures	1,254,400	1,750,500	1,730,573	(19,927)
Investment earnings	121,700	86,200	86,243	43
Miscellaneous revenue	72,753	132,886	142,854	9,968
Total Revenues	26,530,953	27,648,601	27,717,481	68,880
Expenditures:				
Current				
General Government				
Governing body	82,381	82,381	72,946	9,435
Legislative committees	10,490	32,140	29,315	2,825
County clerk	64,775	64,775	57,769	7,006
Chief executive	378,091	364,551	364,546	5
Strategic Analysis	154,449	144,249	98,755	45,494
Special appropriations	339,749	378,337	378,303	34
Law	154,400	154,400	131,266	23,134
Finance	457,915	466,415	461,644	4,771
Support services	145,170	145,170	111,941	33,229
Information Technology	195,023	233,023	217,265	15,758
Human resources	114,558	114,558	102,237	12,321
Employee health benefit	3,599,397	3,768,868	3,021,830	747,038
Workers compensation	335,000	176,311	152,496	23,815
County engineer	183,598	183,598	153,285	30,313
Tax Commissioner	645,637	642,947	635,405	7,542
Registrar	120,349	133,649	133,603	46
Tax assessor	722,235	726,127	712,258	13,869
Facilities maintenance	541,662	538,162	522,879	15,283
Insurance	595,600	897,789	889,163	8,626
Total general government	8,840,479	9,247,450	8,246,906	1,000,544

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Judiciary				
Clerk of courts	507,883	525,883	525,858	25
Superior court	360,005	332,005	328,375	3,630
Magistrate court	312,400	312,400	291,048	21,352
Probate court	355,334	363,934	363,083	851
Juvenile court	241,549	241,549	233,064	8,485
Public defender	164,171	178,630	164,772	13,858
District attorney	423,000	449,000	448,988	12
Total Judiciary	2,364,342	2,403,401	2,355,188	48,213
Public Safety				
Coroner	40,117	40,117	39,431	686
Sheriff	3,348,428	3,276,662	3,271,924	4,738
Emergency medical services	4,466,388	4,564,522	4,560,768	3,754
Jail	2,345,255	2,669,266	2,668,996	270
Adult probation	12,610	16,460	12,971	3,489
Juvenile justice	15,600	18,300	18,251	49
Emergency management agency	164,077	218,776	209,056	9,720
Animal control	294,099	294,099	277,218	16,881
Total Public Safety	10,686,574	11,098,202	11,058,615	39,587
Public Works				
Roads and bridges	2,281,794	2,069,884	1,708,271	361,613
Total Public Works	2,281,794	2,069,884	1,708,271	361,613
Health and Welfare				
Public health administration	430,292	423,992	418,889	5,103
Mosquito control	201,664	201,664	171,878	29,786
Department of family and children services	103,725	103,725	86,478	17,247
Total Health and Welfare	735,681	729,381	677,245	52,136

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Culture and recreation				
County wide library	$ 338,196	$ 338,196	$ 301,219	$ 36,977
Bryan Lang historical library	64,216	65,916	65,886	30
Total Culture and recreation	402,412	404,112	367,105	37,007
Housing and development				
Planning and building	403,221	444,821	390,015	54,806
County agent	100,882	100,882	88,679	12,203
Forestry	14,077	14,077	13,738	339
Joint development authority	261,950	261,950	261,465	485
Total housing and development	780,130	821,730	753,897	67,833
Total current expenditures	26,091,412	26,774,160	25,167,227	1,606,933
Debt service				
Principal	115,243	115,243	115,243	-
Interest and fiscal agent fees	3,655	4,056	4,052	4
Total debt service	118,898	119,299	119,295	4
Total Expenditures	26,210,310	26,893,459	25,286,522	1,606,937
Excess (deficiency) revenues over expenditures	320,643	755,142	2,430,959	(1,538,057)
Other financing sources (uses)				
Transfer out	(320,643)	(820,942)	(820,942)	-
Total other financing sources (uses)	(320,643)	(820,942)	(820,942)	-
Net change in fund balance	$ -	$ (65,800)	1,610,017	$ (1,538,057)
Fund balance - beginning of year, restated			4,880,171	
Fund balance - end of year			$ 6,490,188	

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2010

	Business-type Activities- Enterprise Funds		
	Solid Waste	Non-major Curbside Collections	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ 314,747	$ 274,624	$ 589,371
Accounts receivable, net	564,647	167,039	731,686
Restricted cash and investments	5,682,681	-	5,682,681
Total current assets	6,562,075	441,663	7,003,738
Long-term assets			
Deferred charges	127,144	-	127,144
Capital assets:			
Nondepreciable assets	3,109,640	-	3,109,640
Depreciable assets, net	13,814,730	-	13,814,730
Total capital assets, net	16,924,370	-	16,924,370
Total noncurrent assets	17,051,514	-	17,051,514
Total Assets	23,613,589	441,663	24,055,252
LIABILITIES			
Current liabilities			
Accounts payable	154,367	66,517	220,884
Salaries payable	12,801	-	12,801
Accrued interest payable	76,673	-	76,673
Unearned revenue	51,300	-	51,300
Customer deposits	-	102,687	102,687
Compensated absences	11,739	-	11,739
Closure / postclosure	726,181	-	726,181
Revenue bonds payable - current	300,000	-	300,000
Total current liabilities	1,333,061	169,204	1,502,265
Non-current liabilities:			
Compensated absences	35,216	-	35,216
Closure / postclosure	5,788,066	-	5,788,066
Revenue bonds payable	4,425,623	-	4,425,623
Total non-current liabilities	10,248,905	-	10,248,905
Total Liabilities	11,581,966	169,204	11,751,170
NET ASSETS			
Invested in capital assets, net of related debt	12,198,747	-	12,198,747
Unrestricted	(167,124)	272,459	105,335
Total Net Assets	$ 12,031,623	$ 272,459	$ 12,304,082

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Business-type Activities-Enterprise Funds		
	Solid Waste	Non-major Curbside Collections	Total
Operating revenues:			
Charges for services	$ 3,033,067	$ 439,761	$ 3,472,828
Total operating revenues	3,033,067	439,761	3,472,828
Operating expenses:			
Personal services	1,178,314	34,698	1,213,012
Contracted services	114,174	800,046	914,220
Utilities	214,312	2,114	216,426
Repairs and maintenance	36,418	-	36,418
Insurance clains and expenses	43,301	-	43,301
Closure/postclosure costs	1,660,229	-	1,660,229
Other supplies and expenses	218,424	4,809	223,233
Depreciation	636,744	-	636,744
Total operating expenses	4,101,916	841,667	4,943,583
Operating income (loss)	(1,068,849)	(401,906)	(1,470,755)
Nonoperating revenues (expenses):			
Interest income	132,464	3,750	136,214
Insurance premium tax	-	172,642	172,642
Other income	1,774	-	1,774
Bond issuance cost	(12,424)	-	(12,424)
Interest expense	(238,928)	-	(238,928)
Total nonoperating revenues (expenses)	(117,114)	176,392	59,278
Change in net assets	(1,185,963)	(225,514)	(1,411,477)
Net Assets - Beginning of year, restated	13,217,586	497,973	13,715,559
Total Net Assets - End of year	$ 12,031,623	$ 272,459	$ 12,304,082

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Business-type Activities Enterprise Funds		
	Solid Waste	Non-major Curbside Collections	Total
Cash Flows from Operating Activities:			
Cash received from customers	$ 2,873,216	$ 581,478	$ 3,454,694
Cash paid to suppliers for goods and services	(725,384)	(807,085)	(1,532,469)
Cash paid to employees	(1,172,397)	(35,526)	(1,207,923)
Net Cash Flows Provided by (Used for) Operating Activities	975,435	(261,133)	714,302
Cash Flows from Noncapital Financing Activities:			
Transfers from General Fund	-	-	-
Net Cash Flows Provided by (Used for) Noncapital Financing Activities	-	-	-
Cash Flows from Capital and Related Financing Activities:			
Receipts from nonoperating activities	1,774	172,642	174,416
Interest paid	(243,158)	-	(243,158)
Principal payments on debt	(290,000)	-	(290,000)
Purchases of capital assets	(1,143,470)	-	(1,143,470)
Net Cash Flows Provided by (Used for) Capital and Related Financing Activities	(1,674,854)	172,642	(1,502,212)
Cash Flows from Investing Activities:			
Interest income	132,464	3,750	136,214
Net Cash Flows Provided by (Used for) Investing Activities	132,464	3,750	136,214
Net Increase (Decrease) in Cash and Cash Equivalents	(566,955)	(84,741)	(651,696)
Cash and Cash Equivalents - Beginning of year	6,564,383	359,365	6,923,748
Cash and Cash Equivalents - End of year	$ 5,997,428	$ 274,624	$ 6,272,052

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

	Business-type Activities Enterprise Funds		
	Solid Waste	Non-major Curbside Collections	Total
Reconciliation of Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Net Operating Income (Loss)	$ (1,068,849)	$ (401,906)	$ (1,470,755)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Depreciation	636,744	-	636,744
Changes in Assets and Liabilities:			
(Increase) decrease in accounts receivable	(159,851)	141,326	(18,525)
Increase (decrease) in accounts payable	(76,889)	(116)	(77,005)
Increase (decrease) in accrued liabilities	5,917	(828)	5,089
Increase (decrease) in customer deposits	-	391	391
Increase (decrease) in accrued closure/postclosure costs	1,638,363	-	1,638,363
Total Adjustments	2,044,284	140,773	2,185,057
Net Cash Provided by (Used for) Operating Activities	$ 975,435	$ (261,133)	$ 714,302

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2010

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 1,409,136
Total Assets	$ 1,409,136
LIABILITIES	
Due to others	$ 1,409,136
Total Liabilities	$ 1,409,136

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Policies

Camden County was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government, and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of Camden County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Camden County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity*, which was adopted by the County as of July 1, 1995, the financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Camden County Joint Development Authority (the Authority), as of June 30, 2010 and the Camden County Board of Health, as of June 30, 2010. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

1. Blended component unit

Solid Waste Management Authority of Camden County

On February 2, 2002, Camden County created the Solid Waste Management Authority of Camden County, Georgia, under the provisions of the Official Code of Georgia Annotated (O.C.G.A.) Section 12-8-50. The Authority consists of five directors that comprise three County Commissioners, the County Administrator and the Director of the Solid Waste Landfill. The Authority serves as a conduit for debt issued to maintain and expand the landfill. The authority is blended with the Solid Waste Landfill Enterprise Fund, which is reported as a major fund. Separate financial statements of the Authority are not published.

2. Discretely presented component units

Camden County Joint Development Authority

The Authority is charged with developing, promoting, and expanding for the public good and general welfare, industry, agriculture, commerce, natural resources, the creation of jobs and the making of long-range plans for the coordination of such development, promotion, and expansion within the territorial limits of Camden County, Georgia as provided by Georgia law. The County appoints a majority of the Authority's Board of Directors. The County provides significant operating subsidies to the authority. The Authority is presented as a governmental fund type. The Camden County Joint Development Authority issued separate financial statements that have a June 30th year-end. Complete financial statements of the Camden County Joint Development Authority may be obtained from their administrative office at the following location:

Camden County Joint Development Authority
P.O. Box 867
Kingsland, Georgia 31548

Camden County Board of Health

The Camden County Board of Health d/b/a Camden County Public Health Center is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department is governed by the Camden County Board of Health (Board). The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department is presented as a governmental fund type. The Camden County Health Department issued separate financial statements that have a June 30 year-end, as required by state statutes. Complete financial statements of the Camden County Health Department may be obtained from their administrative office at the following location:

Camden County Public Health Center
1609 Newcastle Street
Brunswick, Georgia 31520

Under Georgia law, the County is a member of the Coastal Georgia Regional Commission (RC) and is required to pay annual dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member

governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
P.O. Box 1917
Brunswick, Georgia 31521

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (Statement of Net Assets and Statement of Change in Net Assets) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of

following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government

are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Capital Project Funds – The SPLOST 5 Fund is used to account for the proceeds and various projects associated with SPLOST 5. SPLOST 6 Fund is used to account for the proceeds and various projects associated with SPLOST 6.

The government reports the following major proprietary funds:

Solid Waste Landfill – The Solid Waste Landfill accounts for solid waste disposition.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Project Funds – Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type / Proprietary Funds).

Agency Funds – Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an

established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

E. Receivables

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" or "advances to/from other funds." All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables, have been reduced to their estimated net realizable value, and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

F. Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items in both government-wide and fund financial statements.

H. Restricted assets

Certain assets are classified as restricted assets when their use is subject to constraints that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Enterprise Funds – The Solid Waste Landfill Fund maintains a separate fund to account for the provisions of solid waste disposal for the residents of the unincorporated area of Camden County. Solid Waste Fund cash has been restricted for financial assurance of closure and postclosure costs.

I. Capital Assets

Capital assets, which include property, plant equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the

government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than $1,500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Building	25-50 years
Improvements	10-40 years
Equipment	5-20 years
Infrastructure	20-40 years
Furniture	5-10 years
Vehicles	5-10 years

J. Compensated Absences

It is the County's policy to permit employees to accumulate earned by unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide; proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

K. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance cost, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

L. Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

M. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage's for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

Purchased Insurance

Camden County provides public officials, law enforcement, employment practices, and blanket surety bonds through policies with Arch Specialty Insurance Company. Additional individual surety bonds for Constitutional Officers are with Hartford Property. Property and vehicle insurance are provided through policies with Travelers / St. Paul. All insurance is coordinated through Insurance of America as agent.

Unemployment

The County pays unemployment claims to the state department of labor on a reimbursement basis. Liabilities for such claims are immaterial and are accrued if incurred.

Employee Benefit Program

The County provided health insurance to its employees starting in fiscal year 1998. Liabilities are reported when it is probably that a loss has occurred and the amount of the loss can be reasonable estimated. An excess coverage insurance policy covers individual claims in excess of $60,000. This limitation is the specific deductible. The plan has a minimum annual aggregate liability of $4.6 million, based on current enrollment in the plan. Liabilities include an amount for claims that have been incurred but not reported (IBNR's). Claim liabilities are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts and other economic and social factors. The liability for the employee benefit program is reported as a long-term

obligation of the County. Changes in the claims liabilities during the past three years are presented below:

Fiscal Year Ended June 30,	Unpaid Claims Beginning of Year	Incurred Claims Including IBNR's	Actual Claim Payments	Unpaid Claims End of Year
2008	$ 488,322	$ 2,493,267	$ 2,472,086	$ 509,503
2009	509,503	3,228,807	2,813,332	924,978
2010	924,978	2,597,720	3,021,830	500,868

Workers Compensation

The County elected to self-insure its workers compensation fund beginning on January 1, 2005. Amtrust South, Inc. is the County's risk management agent. They are responsible for payments of the claims, following the County's safety campaign, and advising new steps for increased savings. As a participant in this type of funding, the County retains the legal obligation to pay its own workers' compensation claims over a period of years, as claims become payable. Amtrust is currently funded annually from the General Fund through the budget process. Funds are transferred to the agent each week as necessary to support the claims. The agent pays the claims as they occur, from work related accident / injury reports filed with the agent by the Camden County Human Resources Division. Midwest Casualty carries an excess insurance policy or stop-loss policy for the fund liability in an aggregate of $300,000. Claims liability are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts and other economic and social factors. Liabilities for workers compensation claims are reported as long-term obligations at June 30, 2010. Changes in the claims liabilities during the past three years are presented below:

Fiscal Year Ended June 30,	Unpaid Claims Beginning of Year	Incurred Claims Including IBNR's	Actual Claim Payments	Unpaid Claims End of Year
2008	$ 42,113	$ 417,880	$ 349,994	$ 109,999
2009	109,999	209,332	291,798	27,533
2010	27,533	139,143	152,496	14,180

No additional amount has been recorded as a contingency in the Association of County Commissioners (ACCG) Group Self-Insurance Workers Compensation fund, as management has no reason to believe that an additional premium will be assessed since the County left their full insurance plan on December 31, 2004.

Prior to fiscal year 2005, changes in the claims liabilities for worker's compensation were included in the above tabular information of the employee benefit program.

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

A. Budget Process

The annual budget document is the financial plan for the operation of Camden County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to July, the County Administrator and Finance Director submit to the County Commission a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing. The Commission holds two (2) public hearings on the budget, giving notice thereof at least ten days in advance by publication in the official newspaper of Camden County. The budget is revised and adopted by the Commission at the first regular meeting after the public hearings have concluded. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. Department heads have the authority to transfer appropriations within a department (within the same fund) from one line item to another subject to the approval of the County Administrator and / or Finance Director.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control on a departmental basis, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

B. Encumbrances - reconciliations

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to serve that portion of the applicable appropriation, is not employed by the County. Budget to Generally Accepted Accounting Principal Basis reconciliation's are not required.

C. Deficit Fund Balance

The SPLOST 6 capital project fund had a deficit fund balance of $3,029,651 as of June 30, 2010. The fund incurred expenditures in excess of the sales tax collections. The

government plans to modify project budgets and suspend the initiation of new projects until sales tax collections are sufficient to cover the deficit fund balance.

NOTE 3 – DEPOSITS AND INVESTMENTS

A. Custodial Credit Risk – Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The County's bank balances of deposits as of June 30, 2010 are entirely insured or collateralized with securities held by the County's agent in the County's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

The Camden County Joint Development Authority, a discretely presented component unit, bank balances of deposits as of June 30, 2010 are entirely insured or collateralized with securities held by the Authority's agent in the Authority's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

The Camden County Board of Health, a discretely presented component unit, bank balances of deposits as of June 30, 2010 are entirely insured or collateralized with securities held by the Board's agent in the Board's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

B. Investments

	Credit Rating	Investment Value	Weighted Average Maturity
Georgia Fund 1	AAAm rated	$ 2,554	24 day

Custodial credit risk. For an investment, the custodial risk is the risk that in the event of the failure of the counter-party to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Georgia Fund 1 is not required to disclose custodial credit risk. The County had no such investments with such risk as of June 30, 2010.
Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. Georgia law allows investments in obligation of the U.S. Treasury, other U.S. Governmental Agencies, State of Georgia, other states, prime banker's acceptances,

repurchase agreements, other political subdivisions of Georgia and the State Georgia Fund 1 investment pool. The Georgia Fund 1 is not registered with the SEC. The State of Georgia Office of Treasury operates Georgia Fund 1 in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940. Georgia Fund 1 is a stable net asset value investment pool that follows Standard & Poor's criteria for AAAm rated money market funds.

NOTE 4 – PROPERTY TAXES

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by March 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Camden County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

The Camden County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The 2009 property taxes were levied on October 27th, and mailed during November, with a due date of January 15th. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period.

NOTE 5 – RECEIVABLES

Receivables at June 30, 2010, consist of the following:

	General Fund	SPLOST 6	Non-Major Funds	Curbside Collections	Sanitation	Total
Receivables:						
Taxes	$ 2,717,368	$ 722,117	$ 3,396	$ -	$ -	$ 3,442,881
Accounts	866,109	-	171,903	489,281	649,855	2,177,148
Other	228,385	-	-	-	-	228,385
Gross Receivables	3,811,862	722,117	175,299	489,281	649,855	5,848,414
Less: Allowance for Uncollectible	(691,227)	-	-	(322,242)	(85,208)	(1,098,677)
Net Total Receivables	$ 3,120,635	$ 722,117	$ 175,299	$ 167,039	$ 564,647	$ 4,749,737

NOTE 6 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments at June 30, 2010, are as follows:

	Federal	State	Other	Total
Fund:				
General	$ 32,107	$ 436,746	$ 17,777	$ 486,630
Special Revenue	-	15,505	21,347	36,852
Capital Projects	-	180,724	-	180,724
Total	$ 32,107	$ 632,975	$ 39,124	$ 704,206

The amounts due from state government are primarily for sales tax and grant funds.

NOTE 7 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2010, is as follows:

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
SPLOST 5	General Fund	$ 1,417
	SPLOST 6	1,196,671
SPLOST 6	General Fund	10,982
Nonmajor Governmental Fund	General Fund	9,306
Total		$ 1,218,376

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

	Nonmajor Governmental	Total
Transfer Out:		
General Fund	$ 820,942	$ 820,942
Total	$ 820,942	$ 820,942

Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsides or matching fund for various grant programs.

NOTE 8 – NOTE RECEIVABLE

In July 2004, the County loaned Express Scripts, Inc. $564,000 to be used for land improvements and equipment for an in-bound regional call center. Terms of the non-interest bearing note call for ten annual installments of $56,400 through 2014. Under the terms of an incentive agreement between Camden County, the Board of Tax Assessors of Camden County and the borrower, if in any year exclusive of 2004, 2005 and 2006, there is a shortfall year, then the borrower shall pay to the County an amount equal to the interest that would have accrued on the note during the shortfall year. Shortfall year interest is to be calculated at a rate equal to the Wall Street Journal Prime Rate plus 1%. The balance of the note totaled $231,297 as of June 30, 2010.

NOTE 9 – CAPITAL ASSETS

	Restated Beginning Balance	Increase	Decrease	Transfers	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	$ 7,052,224	$ -	$ -	$ -	$ 7,052,224
Construction in progress	16,816,232	1,414,621	-	(13,736,253)	4,494,600
Total capital assets, not being depreciated	23,868,456	1,414,621	-	(13,736,253)	11,546,824
Capital assets, being depreciated:					
Buildings and Improvements	29,205,635	-	(21,978)	8,026,620	37,210,277
Machinery, Equipment & Vehicles	14,596,291	782,608	(1,505,263)	438,366	14,312,002
Infrastructure	172,578,921	-	-	5,271,267	177,850,188
Total capital assets, being depreciated	216,380,847	782,608	(1,527,241)	13,736,253	229,372,467
Less accumulated depreciation for:					
Buildings and Improvements	(5,516,960)	(715,348)	1,438	-	(6,230,870)
Machinery, Equipment & Vehicles	(9,557,839)	(1,307,291)	1,118,343	-	(9,746,787)
Infrastructure	(94,215,441)	(6,724,465)	-	-	(100,939,906)
Total accumulated depreciation	(109,290,240)	(8,747,104)	1,119,781	-	(116,917,563)
Total capital assets, being depreciated, net	107,090,607	(7,964,496)	(407,460)	13,736,253	112,454,904
Governmental activities capital assets, net	$ 130,959,063	$(6,549,875)	$ (407,460)	$ -	$ 124,001,728

	Restated Beginning Balance	Increase	Decrease	Transfers	Ending Balance
Business-type activities:					
Capital assets, not being depreciated:					
Land	$ 3,109,640	$ -	$ -	$ -	$ 3,109,640
Construction in Progress	1,153,785	1,143,470	-	(2,297,255)	-
Total capital assets, not being depreciated	4,263,425	1,143,470	-	(2,297,255)	3,109,640
Capital assets, being depreciated:					
Land improvements	13,424,360	-	-	2,297,255	15,721,615
Buildings and improvements	283,064	-	-	-	283,064
Machinery, Equipment & Vehicles	4,938,504	-	(379,637)	-	4,558,867
Total capital assets, being depreciated	18,645,928	-	(379,637)	2,297,255	20,563,546
Less accumulated depreciation for:					
Land improvements	(2,641,101)	(403,282)	-	-	(3,044,383)
Buildings and improvements	(119,805)	(10,020)	-	-	(129,825)
Machinery, Equipment & Vehicles	(3,730,801)	(223,444)	379,637	-	(3,574,608)
Total accumulated depreciation	(6,491,707)	(636,746)	379,637	-	(6,748,816)
Total capital assets, being depreciated, net	12,154,221	(636,746)	-	2,297,255	13,814,730
Business-type activities capital assets, net	$ 16,417,646	$ 506,724	$ -	$ -	$ 16,924,370

Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental activities:	
General government	$ 228,074
Judiciary	204,011
Public safety	1,138,919
Public works	6,851,456
Health and welfare	202,797
Culture and recreation	101,824
Housing and development	20,023
Total depreciation expense - governmental activities	$ 8,747,104
Business-type activities:	
Solid Waste	$ 636,744
Total depreciation expense - business-type activities	$ 636,744

Activity for the Joint Development Authority for the year ended June 30, 2010, was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Discretely presented component units:				
Capital assets, not being depreciated:				
Land held for resale	$ 486,852	$ -	$ (4,573)	$ 482,279
Construction in progress	-	20,398	-	20,398
Total capital assets not being depreciated	486,852	20,398	(4,573)	502,677
Capital assets, being depreciated:				
Buildings and improvements	326,695	-	-	326,695
Equipment	14,918	1,119	-	16,037
Total capital assets, being depreciated	341,613	1,119	-	342,732
Less accumulated depreciation for:				
Buildings and improvements	(64,077)	(8,167)	-	(72,244)
Equipment	(6,398)	(1,177)	-	(7,575)
Total accumulated depreciation	(70,475)	(9,344)	-	(79,819)
Total capital assets, being depreciated, net	271,138	(8,225)	-	262,913
JDA capital assets, net	$ 757,990	$ 12,173	$ (4,573)	$ 765,590

Activity for the Board of Health for the year ended June 30, 2010, was as follows:

	Beginning Balance	Increase	Decrease	Ending Balance
Capital assets, being depreciated:				
Equipment and Vehicles	$ 102,863	$ 803	$ -	$ 103,666
Total capital assets, being depreciated	102,863	803	-	103,666
Less accumulated depreciation for:				
Equipment and Vehicles	(86,161)	(6,379)	-	(92,540)
Total accumulated depreciation	(86,161)	(6,379)	-	(92,540)
Total capital assets, being depreciated, net	16,702	(5,576)	-	11,126
Board of health capital assets, net	$ 16,702	$ (5,576)	$ -	$ 11,126

NOTE 10 – LONG-TERM DEBT

Changes in long-term liabilities

Long-term liability activity for the fiscal year ended June 30, 2010 was as follows:

	Restated Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Capital leases	$ 1,050,021	$ -	$ (490,915)	$ 559,106	$ 368,930
Claims and judgements*	952,512	2,736,863	(3,174,326)	515,049	515,049
OPEB liability	28,072	40,057	(11,785)	56,344	-
Compensated absences	962,500	398,210	(680,705)	680,005	224,402
Total Governmental Activities	$ 2,993,105	$ 3,175,130	$ (4,357,731)	$ 1,810,504	$ 1,108,381
Business-Type Activities					
Compensated absences	$ 52,994	$ 43,328	$ (49,367)	$ 46,955	$ 11,739
Closure and Postclosure costs	4,875,884	1,660,229	(21,866)	6,514,247	726,181
Bonds Payable	5,035,000	-	(290,000)	4,745,000	300,000
Deferred amounts:					
Bond discount	(21,021)	-	1,644	(19,377)	-
Total Business-Type Activities	$ 9,942,857	$ 1,703,557	$ (359,589)	$ 11,286,825	$ 1,037,920

* Claims and judgments of Governmental Activities include the claims liability of the Employee Benefit Program and the Worker's Compensation Program.

For the governmental activities, compensated absences are generally liquidated by the General fund. For business-type activities, long-term liabilities are liquidated by the Solid Waste enterprise fund.

Capital Leases

The County has entered lease agreements as lessee for financing the acquisition of equipment and vehicles for various County offices. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

The future minimum lease obligations and the net present value of these minimum lease payements as of June 30, 2010, were as follows:

Year Ending September 30	Governmental Activities	
	Principal	Interest
2011	$ 368,930	$ 19,256
2012	190,176	3,887
Total	$ 559,106	$ 23,143

The assets acquired through capital leases are as follows:

Asset:	Governmental Activities
Building	$ 3,841,213
Less: Accumulated depreciation	(2,261,829)
Total	$ 1,579,384

Bonds Payable

On April 15, 2002, the County issued Solid Waste Management Authority Revenue Bonds, Series 2002, totaling $6,755,000 for the purpose of acquiring, constructing and equipping a solid waste disposal system. The interest rates on the Revenue Bonds range from 3.75% - 5.0% and the maturity date is March 1, 2022. The Authority has entered into a lease with Camden County to make rental payments for the debt services required by the bonds. The obligation of Camden County to make the payments under the lease is a general obligation to which its full faith and credit and taxing power are pledged. The Authority is blended with the Solid Waste Landfill Enterprise Fund. Federal arbitrage regulations are not applicable for fiscal year 2010.

Annual debt service requirements to maturity for contractual obligations are as follows:

Year Ending June 30	Business-Type Activities	
	Principal	Interest
2011	$ 300,000	$ 230,020
2012	315,000	216,820
2013	330,000	202,645
2014	345,000	187,465
2015	360,000	171,250
2016-2020	2,100,000	572,570
2021-2022	995,000	75,250
Total	$ 4,745,000	$ 1,656,020

NOTE 11 – TAX ANTICIPATION LOAN

Short-term debt activity for the year ended June 30, 2010 was as follows:

	Beginning Balance	Additions	Deductions	Ending Balance
Tax Anticipation Loan	$ 10,000	$ 3,585,241	$ (1,843,993)	$ 1,751,248
Total Short-term liability activity	$ 10,000	$ 3,585,241	$ (1,843,993)	$ 1,751,248

In June 2009, the County opened a $4,500,000 revolving commercial line of credit for funding of SPLOST VI projects. The note bore fixed interest at 3.5% per annum and was due on December 31, 2009. In January 2010, the County rolled the $4,500,000 revolving commercial line of credit into a new $3,000,000 revolving commercial line of credit. The new tax anticipation note bore fixed interest at 3.5% per annum and is due on June 30, 2010. The County anticipates paying the note back with Special Local Option Sales Taxes (SPLOST) received.

NOTE 12 – COMMITMENTS

Closure and Postclosure Care Cost for Solid Waste Landfill Fund

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal) and costs for debt retirement and interest expenses. State and Federal laws and regulations require the County to place a final cover on the State

Route 110 landfill, Vacuna Road landfill, and C&D Industrial landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. The County received the closure certificate for Vacuna Road landfill on May 5, 1995. Compliance with the closure certification is monitored by the State agency, Department of Natural Resources.

Although closure and postclosure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used to date. The $6,514,247 reported as the landfills closure and post closure care liability at June 30, 2010 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2010 for State Route 110 landfill, Vacuna Road landfill, and C&D Industrial landfill is estimated to be 84%, 100%, and 85% respectively. The remaining estimated life of State Route 110 landfill and C&D Industrial landfill is 15 years and 238 years respectively.

The actual cost of closure and postclosure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $5,682,681 for financial assurance of closure and postclosure, which is recorded as a restricted asset.

NOTE 13 – EMPLOYEE RETIREMENT PLANS

A. Pension Plan

Camden County and its qualified employees participate in the Camden County Board of Commissioners Money Purchase Plan. The County executed an Adoption Agreement (restated and signed August 31, 2005 with an effective date of July 1, 2005) with Government Employee Benefits Corporation of Georgia (GEBCorp) electing to become a sponsoring employer of the ACCG 401(a) Defined Contribution Plan. All employees with one year of service and a minimum of 1,000 hours are eligible for coverage. Coverage begins on the next entry date immediately following the anniversary hire date. The County has the authority to establish or amen plan provisions. Participant vesting in the Money Purchase Plan is based on years of credited service, as defined. A participant becomes 100% vested after five years of credited service. The investment objective of the plan is to protect against loss of principal while providing returns in excess of money market funds and one-year Treasury bills. The County is responsible for establishing or amending the pension plan contribution requirements. The County's contribution to the plan is bi-weekly and on a percentage of salary basis. The contribution requirement is 6% of the covered payroll. The County's pension contribution for the fiscal year ended June 30, 2010 was $709,334 on covered payroll of $12,858,956.

B. Other Retirement Plans

The following plans are in effect for the constitutional officers of Camden County. The County does not contribute directly to the plans. Contributions are made through an increase in the fine amounts. The County exercises no control over these plans.

a. Probate Judges' Retirement Fund of Georgia

The Probate Judge is covered under a pension plan, which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs of other claims.

b. Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan, which requires that certain sums of fees and fines or bond forfeitures be remitted to the pension plan before payment of any costs or other claims.

c. Sheriff's Retirement Fund/Peace Officer's Annuity and Benefit Fund

The Sheriff and his deputies are covered under separate pension plans, which require that certain sums from fines or bond forfeitures be remitted by the Probate Court, Magistrate Court or Clerk of Superior Court to the pension plan before the payment of any costs of other claims.

NOTE 14 – POST-EMPLOYMENT BENEFITS

Summary of Significant Accounting Polices

Basis of Accounting – The County has implemented the requirements of Statement 45 of the Governmental Accounting Standards Board on a prospective basis to the basic financial statements presented herein, and accordingly, no net OPEB liability existed at the transition date. The accrual basis of accounting is used with respect to the recognition in the financial statements of contributions, benefits paid, and refunds paid. Plan investments, if any, are reported at their fair value at the reporting date. The fair value of an investment is the amount that the Plan could reasonably expect to receive for it in a current sale between a willing seller and for financial reporting purposes is measured by the market price unless such prices are not available, in which case, fair value is estimated. As of June 30, 2010 the Plan reported no assets.

Plan Description

The Camden County OPEB Plan is a single-employer defined benefit plan that provides medical, dental and prescription drug insurance benefits upon retirement to the County's retirees and their eligible dependent spouses. Membership in the Plan by County retirees is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Camden County Board of Commissioners. The benefits provided are not guaranteed and are subject to change at any time. In addition, the benefit provisions are subject to annual appropriation of

funds by the County's Board of Commissioners. The Plan does not provide for automatic or ad hoc post retirement benefit increase; however, the benefit provisions provided by the Plan may be amended, established or terminated at any time by a vote of the Board of Commissioners.

For the plan year, eligibility for health, dental and prescription drug insurance benefits was available upon retirement for retirees that were covered under the County's medical plan as an active member immediately prior to retirement, be at least 50 years of age, and have been employed by the County for at least 20 years. Dependent spouses of retirees electing coverage are also eligible for OPEB coverage.

Coverage under the OPEB Plan terminates when the retire turns 65 years of age or becomes Medicare eligible. Coverage under the OPEB Plan for dependent spouses of retirees ends upon the earlier of dependent spouses Medicare eligibility or the retirees Medicare Eligibility. Upon death of the retiree with a covered spouse, the spouse is no longer eligible for coverage.

The County administers the Plan, and the County's responsibility for claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is evaluated every year and it does not issue a stand-alone financial report.

Membership of the Plan consisted of the following as of September 1, 2008, the last valuation date:

Retirees and beneficiaries currently receiving benefits	1
Active plan participants	356
Total	357

Contribution

As administrator of the Plan, the Camden County Board of Commissioners is the authority under which the obligations of the plan members and the employers to contribute to the Plan are established and are amended.

The funding of the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions to the Plan members for the current fiscal year were as follows:

	Retiree Monthly Contribution
Single	$ 535.61
Family	1,288.08

Contributions paid by retirees in the current fiscal year totaled $1,332. The County contributes annually an amount equal to pay-as-you-go cost of retiree healthcare. The Annual OPEB Cost is actuarially determined. In 2010 the County contributed $11,785 or .09 % of the covered payroll for employees of $13,055,244 under the plan for the year ended June 30, 2010.

The Plan has entered into no long-term contracts for contributions to the Plan with either employers or participants and, therefore, no amounts of contractually required contributions were outstanding at the reporting date.

Annual OPEB Cost and Net OPEB Obligation

For the fiscal year ended June 30, 2010, the County's annual OPEB Cost was $40,557, which was made up of the annual required contribution plus certain adjustments for interest on the net OPEB obligation. The dollar amount contributed by the County toward the OPEB cost was $11,785. As of June 30, 2010 the County had a net OPEB Obligation of $56,344, the components of which are disclosed as follows:

Annual required contribution	$	40,557
Interest on net OPEB obligation		1,123
Adjustments to annual required contribution		(1,623)
Annual OPEB cost		40,057
Contributions made		(11,785)
Increase in Net OPEB obligation		28,272
Net OPEB obligation - beginning of year		28,072
Net OPEB obligation - end of year	$	56,344

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for fiscal year 2010 was as follows:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2009	$ 38,010	26.15%	$ 28,072
June 30, 2010	40,057	29.4%	56,344

Funded Status and Funding Progress

As of the County's most recent OPEB actuarial valuation, date July 1, 2009, the actuarially accrued liability for benefits was $288,747, all of which was unfunded. As of the valuation date, the Plan had no assets; therefore, the actuarial value of assets was zero. Other information about the funded status of the Plan is as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Liabilities (AAL)	Unfunded Actuarial Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2008	$ -	$ 265,607	$ 265,607	0.00%	N/A	N/A
July 1, 2009	-	288,747	288,747	0.00%	13,055,244	2.21%

See required supplementary information for a history of funding progress.

Methods and Assumptions

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

For the actuarial valuation dated July 1, 2009, the actuarial cost method used in determining the County's Annual Required Contribution (ARC) was projected unit credit actuarial cost method and the amortization period for the unfunded actuarial accrued liability is 30 years with an open period. The investment return assumption or discount rate is assumed to be 4% based on the funding policy currently in place. Upon full annual funding of the Annual OPEB Cost, a 4.5% rate would be assumed. The health care cost trend rate (medical, dental and pharmacy) was 9.4% for 2008 with a decrease of 1% per year until 2012, when the rate levels to .1% until 2020. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medial trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point.

NOTE 15 – DEFERRED COMPENSATION PLAN

The County offers employees a deferred compensation plan, the Camden County Deferred Compensation Plan, created in accordance with Internal Revenue Code Section 457. The plan allows any employee participant to voluntarily defer a portion of their gross compensation. Employees electing to defer at least 1% per pay period are eligible to receive a County contribution equal too 50% of their contribution up to a maximum of 6% per pay period. The plan is administered by the Government Employee Benefits Corporation of Georgia (GEBCorp). The County's administrative involvement is limited to transmitting amounts withheld from the

payroll and the County contribution. The County's contribution for the fiscal year ended June 30, 2010 was $163,567 on covered payroll of $9,186,029.

NOTE 16 – INVESTMENT IN CAPITAL ASSETS, NET OF RELATED DEBT

Investment in Capital Assets, net of related debt on the Government-wide statement of net assets as of June 30, 2010 is as follows:

Investment in capital assets, net of related debt:	Governmental Activities	Business-Type Activities
Cost of capital assets	$ 240,919,291	$ 23,673,186
Less accumulated depreciation	(116,917,563)	(6,748,816)
Book value	124,001,728	16,924,370
Less capital related debt	(559,106)	(4,725,623)
Investment in capital assets, net of related debt	$ 123,442,622	$ 12,198,747

NOTE 17 – CONTINGENT LIABILITIES

A. Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

B. Federal Grants

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended June 30, 2010, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

NOTE 18 – RESTATEMENT OF EQUITY BALANCES

Uniform Chart of Accounts

The uniform chart of accounts requires that revenues and expenditures associated with the Law Library be recorded in a special revenue fund. Management has recorded has recorded a prior period adjustment of $36,269 to reflect the Law Library assets and liabilities as of July 1, 2009.

According to generally accepted accounting principles, capital project funds should be used to account for the financial resources to be used for the acquisition or construction of major capital facilities. During 2010, management established a capital project fund to account for impact fees which were previously recorded in the general fund. A prior period adjustment of $16,142 was recorded to reclassify the fund balance as of July 1, 2009.

Revenue Recognition

In governmental funds, earned amounts are reported as revenue when they are available to liquidate liabilities of the current period. During 2010, management recorded prior period adjustments of $47,266 in the general fund, $39,180 in the Shared Assets Fund, and $181,159 in the Curbside Collection Fund to correct amounts which had been reported as deferred revenue in error for fiscal year 2009.

Enterprise Funds

Generally accepted accounting principles state that enterprise funds may be used to report any activity for which a fees is charged to external users for goods or services. During 2010, the Curbside Collection Fund was reclassified from a special revenue fund to an enterprise fund. The reclassification required a prior period adjustment to transfer $316,814 of net assets from governmental activities to business-type activities on the government-wide financial statements.

During 2010, management recorded a $10,000 prior period adjustment to record an asset which had been donated in fiscal year 2009.

Pooled Cash

During 2010, management recorded a prior period adjustment of $10,129 to correct an error in the reporting of pooled cash amounts.

Capital Leases

During 2010, management recorded a prior period adjust of $10,924 to correct the amount previously reported for capital leases in the government-wide financial statements.

OPEB Liability

Management recorded a prior period adjustment of $28,072 to correct the reporting of OPEB liabilities which had not been reported in prior years.

Capital Assets – Governmental Activities

Management recorded a prior period adjustment of $858,419 to correct the reporting of capital assets which had been depreciated in excess of their reported basis.

The effects of the adjustments indicated above are as follows:

	Governmental Activities	Business-Type Activities	Totals
Net assets, June 30, 2009 - as previously reported	$ 135,687,838	$ 13,207,586	$ 148,895,424
Adjustments to net assets:			
Reclassification of Curbside net assets	(316,814)	316,814	-
Correction of reported pooled cash	(10,129)	-	(10,129)
Establishment of Law Library Fund	36,269	-	36,269
Recognition of deferred revenue	86,446	181,159	267,605
Correction of reported capital assets	858,419	-	858,419
Correction of reported capital leases	(10,924)	-	(10,924)
Recording of OPEB liability	(28,072)	-	(28,072)
Recording donated asset	-	10,000	10,000
Total adjustments	615,195	507,973	1,123,168
Net assets, June 30, 2009, restated	$ 136,303,033	$ 13,715,559	$ 150,018,592

The effect of the adjustments on the fund level statements is as follows:

	General Fund	Shared Assets Fund	Law Library Fund	Impact Fees Fund
Fund balance, June 30, 2009 - as previously reported	$ 4,859,176	$ 454,988	$ -	$ -
Reclassification of impact fees	(16,142)	-	-	16,142
Correction of reported pooled cash	(10,129)	-	-	-
Establishment of Law Library Fund	-	-	36,269	-
Recognition of deferred revenue	47,266	39,180	-	-
Fund balance, June 30, 2009, restated	$ 4,880,171	$ 494,168	$ 36,269	$ 16,142

	Solid Waste Fund	Curbside Fund
Net assets, June 30, 2009 - as previously reported	$ 13,207,586	$ 316,814
Adjustments to net assets:		
Recording donated asset	10,000	-
Recognize prior year deferred revenue	-	181,159
Total adjustments	10,000	181,159
Net assets, June 30, 2009, restated	$ 13,217,586	$ 497,973

REQUIRED SUPPLEMENTARY INFORMATION

CAMDEN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

SCHEDULE OF OPEB FUNDING PROGRESS

Actuarial Valuation Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded (Assets in Excess of AAL) (b-a)	Annual Covered Payroll (c)	Ratio of Unfunded to Annual Covered Payroll
2008	$ -	$ 265,607	0.0%	$ 265,607	N/A	N/A
2009	-	288,747	0.0%	288,747	13,055,244	2.21%

SCHEDULE OF VALUATION DETAILS

Valuation Date:	July 1, 2009
Acturial Cost Method:	Projected Unit Credit
Amortization Method:	30 years, open
Remaining Amortization Period:	30 years
Asset Valuation Method:	Market value
Investment Return Assumption:	4%
Health Care Cost Trend Rate:	9.40%

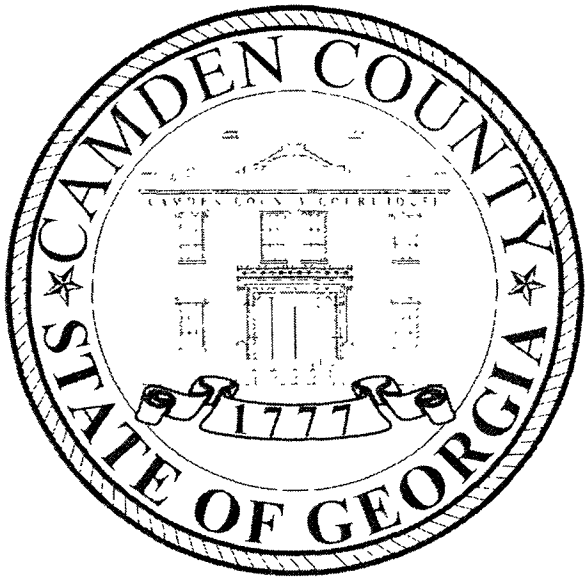
Population information:

Retirees & current beneficiaries	1
Active plan participants	356
	357

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Year End	Annual Contribution	Percentage of Annual OPEB Cost Contributed
June 30, 2009	$ 9,938	26.15%
June 30, 2010	11,785	29.40%

SUPPLEMENTARY INFORMATION


CAMDEN COUNTY
STATE OF GEORGIA
1777

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for specific revenues that are legally restricted to expenditures for particular purposes.

The Unincorporated Service District – This fund was established in fiscal year 2001 to account for operations of the County's unincorporated fire service and animal control services. In 2002, animal control was moved to general fund, and certain culture and recreation costs were accounted for in this fund.

Jail Construction and Staffing Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

The Emergency Telephone System – This fund accounts for the E-911 fees collected and disbursements for the operation of the E-911 call center.

Shared Assets Fund – This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Hotel/Motel Tax Fund – This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

Law Library Fund – This fund accounts for fines collected as required by State Law for Law Library operations.

Drug Abuse Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for the acquisition of capital assets or construction of major capital facilities.

Capital Improvements Fund – This fund was established to identify and monitor major capital expenditures of the County's various departments.

Community Development Block Grant Fund – This fund was established to account for the Community Development Block Grant obtained from the U.S. Department of Housing and Urban Development.

Impact Fees Fund – This fund was established to account for the proceeds of impact fees collected and the capital projects approved for those funds.

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2010

	Special Revenue Funds				
	Unincorporated Service District	Jail Construction and Staffing	Emergency Telephone System	Shared Assets	Hotel / Motel Tax
ASSETS					
Cash and cash equivalents	$ 218,265	$ 321,147	$ 202,865	$ 472,321	$ 2,748
Receivables, net of allowance					
Taxes	1,760	-	-	-	1,636
Accounts	-	-	141,512	-	-
Due from other governments	15,505	21,347	-	-	-
Due from other funds	-	-	-	-	-
Total Assets	$ 235,530	$ 342,494	$ 344,377	$ 472,321	$ 4,384
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 27,302	$ 1,709	$ 209,789	$ -	$ -
Due to other governments	153,803	-	-	-	4,384
Deferred revenues	1,695	-	-	-	-
Accrued expenditures	745	-	7,588	-	-
Total Liabilities	183,545	1,709	217,377	-	4,384
Fund Balances:					
Reserved					
Capital outlay	-	-	-	-	-
Public safety	-	340,785	127,000	472,321	-
Program purposes	51,985	-	-	-	-
Unreserved	-	-	-	-	-
Total Fund Balances	51,985	340,785	127,000	472,321	-
Total Liabilities and Fund Balances	$ 235,530	$ 342,494	$ 344,377	$ 472,321	$ 4,384

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2010
(CONTINUED)

Special Revenue Funds		Capital Projects Funds			Total Nonmajor Governmental Funds
Law Library	Drug Abuse	Capital Improvements	Community Development Block Grant	Impact Fees	
$ 42,214	$ -	$ 449,888	$ -	$ 64,809	$ 1,774,257
-	-	-	-	-	3,396
-	-	30,391	-	-	171,903
-	-	-	-	-	36,852
-	9,306	-	-	-	9,306
$ 42,214	$ 9,306	$ 480,279	$ -	$ 64,809	$ 1,995,714
$ -	$ -	$ -	$ -	$ -	$ 238,800
-	-	-	-	-	158,187
-	-	-	-	-	1,695
-	-	-	-	-	8,333
-	-	-	-	-	407,015
-	-	-	-	64,809	64,809
42,214	-	-	-	-	982,320
-	9,306	-	-	-	61,291
-	-	480,279	-	-	480,279
42,214	9,306	480,279	-	64,809	1,588,699
$ 42,214	$ 9,306	$ 480,279	$ -	$ 64,809	$ 1,995,714

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Special Revenue Funds				
	Unincorporated Service District	Jail Construction and Staffing	Emergency Telephone System	Shared Assets	Hotel / Motel Tax
Revenues:					
Taxes	$ 740,080	$ -	$ -	$ -	$ 16,844
Licenses and permits	-	-	-	-	-
Intergovernmental	15,556	-	-	212,182	-
Charges for services	-	-	832,836	-	-
Fines	-	210,639	-	-	-
Interest earnings	3,752	2,885	2,425	2,102	71
Other revenues	-	-	206	-	-
Total Revenues	759,388	213,524	835,467	214,284	16,915
Expenditures:					
Current:					
Public safety	294,795	3,411	1,128,933	97,126	-
Highways and roads	-	-	-	-	-
Culture and recreation	431,774	-	-	-	16,939
Debt Service					
Principal	135,192	-	-	-	-
Interest and fiscal charges	9,867	-	-	-	-
Capital Outlay	-	-	-	139,005	-
Total Expenditures	871,628	3,411	1,128,933	236,131	16,939
Excess (Deficiency) of Revenues Over (Under) Expenditures	(112,240)	210,113	(293,466)	(21,847)	(24)
Other Financing Sources (Uses):					
Transfers from other funds	108,804	-	310,000	-	-
Total other financing sources (uses)	108,804	-	310,000	-	-
Net change in fund balances	(3,436)	210,113	16,534	(21,847)	(24)
Fund Balance - Beginning of year, restated	55,421	130,672	110,466	494,168	24
Fund Balance - End of year	$ 51,985	$ 340,785	$ 127,000	$ 472,321	$ -

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

Special Revenue Funds		Capital Projects Funds			Total Nonmajor Governmental Funds
Law Library	Drug Abuse	Capital Improvements	Community Development Block Grant	Impact Fees	
$ -	$ -	$ -	$ -	$ -	$ 756,924
-	-	-	-	48,667	48,667
-	-	-	58,719	-	286,457
-	-	-	-	-	832,836
32,566	9,306	-	-	-	252,511
-	-	3,517	-	-	14,752
3,256	-	-	-	-	3,462
35,822	9,306	3,517	58,719	48,667	2,195,609
29,877	-	-	-	-	1,554,142
-	-	13,742	3,651	-	17,393
-	-	-	-	-	448,713
-	-	240,480	-	-	375,672
-	-	24,612	-	-	34,479
-	-	72,187	55,719	-	266,911
29,877	-	351,021	59,370	-	2,697,310
5,945	9,306	(347,504)	(651)	48,667	(501,701)
-	-	402,138	-	-	820,942
-	-	402,138	-	-	820,942
5,945	9,306	54,634	(651)	48,667	319,241
36,269	-	425,645	651	16,142	1,269,458
$ 42,214	$ 9,306	$ 480,279	$ -	$ 64,809	$ 1,588,699

CAMDEN COUNTY, GEORGIA

UNINCORPORATED SERVICE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Property taxes	$ 22,300	$ 21,780	$ (520)
Insurance premiums tax	718,300	718,300	-
Intergovernmental	-	15,556	15,556
Miscellaneous income	2,000	-	(2,000)
Interest Income	4,400	3,752	(648)
Total Revenues	747,000	759,388	12,388
Expenditures:			
Current:			
Public safety	296,234	294,795	1,439
Culture and recreation	431,776	431,774	2
Debt Service:			
Principal	135,200	135,192	8
Interest and fiscal charges	9,900	9,867	33
Total Expenditures	873,110	871,628	1,482
Excess (deficiency) of revenues over (under) expenditures	(126,110)	(112,240)	13,870
Other Financing Sources (Uses):			
Transfers from General Fund	126,110	108,804	(17,306)
Total Other Financing Sources (Uses)	126,110	108,804	(17,306)
Net change in fund balance	$ -	(3,436)	$ (3,436)
Fund Balance - beginning of year		55,421	
Fund Balance - end of year		$ 51,985	

CAMDEN COUNTY, GEORGIA

JAIL CONSTRUCTION AND STAFFING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and forfeitures	$ 121,800	$ 210,639	$ 88,839
Interest income	1,200	2,885	1,685
Total Revenues	123,000	213,524	90,524
Expenditures:			
Current:			
Public safety	123,000	3,411	119,589
Total Expenditures	123,000	3,411	119,589
Net changes in fund balance	$ -	210,113	$ 210,113
Fund Balance - beginning of year		130,672	
Fund Balance - end of year		$ 340,785	

CAMDEN COUNTY, GEORGIA

EMERGENCY TELEPHONE SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for services	$ 715,900	$ 832,836	$ 116,936
Interest income	12,200	2,425	(9,775)
Other income	-	206	206
Total Revenues	728,100	835,467	107,367
Expenditures:			
Current:			
Public safety	1,172,818	1,128,933	43,885
Total Expenditures	1,172,818	1,128,933	43,885
Excess (deficiency) of revenues over (under) expenditures	(444,718)	(293,466)	151,252
Other Financing Sources (Uses):			
Transfers from General Fund	444,718	310,000	(134,718)
Total Other Financing Sources (Uses)	444,718	310,000	(134,718)
Net changes in fund balance	$ -	16,534	$ 16,534
Fund Balance - beginning of year		110,466	
Fund Balance - end of year		$ 127,000	

CAMDEN COUNTY, GEORGIA

SHARED ASSETS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	$ 360,000	$ 212,182	$ (147,818)
Interest income	-	2,102	2,102
Total Revenues	360,000	214,284	(145,716)
Expenditures:			
Current:			
Public safety	100,000	97,126	2,874
Capital outlay	400,000	139,005	260,995
Total Expenditures	500,000	236,131	263,869
Excess (deficiency) of revenues over (under) expenditures	(140,000)	(21,847)	118,153
Other Financing Sources (Uses):			
Transfer to Funds	140,000	-	(140,000)
Total Other Financing Sources (Uses)	140,000	-	(140,000)
Net changes in fund balance	$ -	(21,847)	$ (21,847)
Fund Balance - beginning of year, restated		494,168	
Fund Balance - end of year		$ 472,321	

CAMDEN COUNTY, GEORGIA

HOTEL / MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	$ 18,300	$ 16,844	$ (1,456)
Interest income	100	71	(29)
Total Revenues	18,400	16,915	(1,485)
Expenditures:			
Current:			
Culture and recreation	18,400	16,939	1,461
Total Expenditures	18,400	16,939	1,461
Net changes in fund balance	$ -	(24)	$ (24)
Fund Balance - beginning of year		24	
Fund Balance - end of year		$ -	

CAMDEN COUNTY, GEORGIA

LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines	$ 32,500	$ 32,566	$ 66
Other income	3,300	3,256	(44)
Total Revenues	35,800	35,822	22
Expenditures:			
Current:			
Public safety	30,000	29,877	123
Total Expenditures	30,000	29,877	123
Net changes in fund balance	$ 5,800	5,945	$ 145
Fund Balance - beginning of year, restated		36,269	
Fund Balance - end of year		$ 42,214	

CAMDEN COUNTY, GEORGIA

DRUG ABUSE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines	$ 17,200	$ 9,306	$ (7,894)
Total Revenues	17,200	9,306	(7,894)
Expenditures:			
Current:			
Public safety	-	-	-
Total Expenditures	-	-	-
Net changes in fund balance	$ 17,200	9,306	$ (7,894)
Fund Balance - beginning of year		-	
Fund Balance - end of year		$ 9,306	

CAMDEN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010

	Balance July 1, 2009	Additions	Deletions	Balance June 30, 2010
Tax Commissioner				
Assets				
Cash and cash equivalents	$ 78,925	$ 47,350,222	$ 47,264,185	$ 164,962
Total Assets	$ 78,925	$ 47,350,222	$ 47,264,185	$ 164,962
Liabilities				
Due to others	$ 78,925	$ 47,350,222	$ 47,264,185	$ 164,962
Total Liabilities	$ 78,925	$ 47,350,222	$ 47,264,185	$ 164,962
Clerk of Superior Court				
Assets				
Cash and cash equivalents	$ 1,135,856	$ 2,009,464	$ 2,270,204	$ 875,116
Total Assets	$ 1,135,856	$ 2,009,464	$ 2,270,204	$ 875,116
Liabilities				
Due to others	$ 1,135,856	$ 2,009,464	$ 2,270,204	$ 875,116
Total Liabilities	$ 1,135,856	$ 2,009,464	$ 2,270,204	$ 875,116
Probate Court				
Assets				
Cash and cash equivalents	$ 126,932	$ 1,091,146	$ 1,103,072	$ 115,006
Total Assets	$ 126,932	$ 1,091,146	$ 1,103,072	$ 115,006
Liabilities				
Due to others	$ 126,932	$ 1,091,146	$ 1,103,072	$ 115,006
Total Liabilities	$ 126,932	$ 1,091,146	$ 1,103,072	$ 115,006

CAMDEN COUNTY, GEORGIA

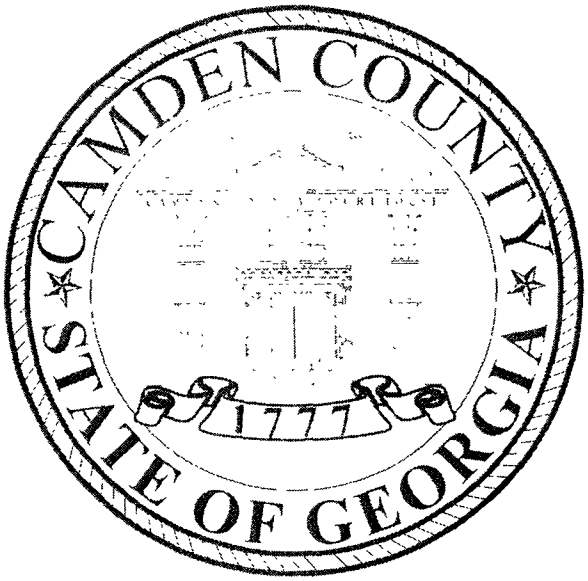
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

	Balance July 1, 2009	Additions	Deletions	Balance June 30, 2010
Magistrate Court				
Assets				
Cash and cash equivalents	$ 17,133	$ 270,098	$ 267,408	$ 19,823
Total Assets	$ 17,133	$ 270,098	$ 267,408	$ 19,823
Liabilities				
Due to others	$ 17,133	$ 270,098	$ 267,408	$ 19,823
Total Liabilities	$ 17,133	$ 270,098	$ 267,408	$ 19,823
Child Support Receiver				
Assets				
Cash and cash equivalents	$ 6,624	$ 1,944,197	$ 1,943,869	$ 6,952
Total Assets	$ 6,624	$ 1,944,197	$ 1,943,869	$ 6,952
Liabilities				
Due to others	$ 6,624	$ 1,944,197	$ 1,943,869	$ 6,952
Total Liabilities	$ 6,624	$ 1,944,197	$ 1,943,869	$ 6,952
Sheriff's Office				
Assets				
Cash and cash equivalents	$ 161,451	$ 658,180	$ 592,260	$ 227,371
Total Assets	$ 161,451	$ 658,180	$ 592,260	$ 227,371
Liabilities				
Due to others	$ 161,451	$ 658,180	$ 592,260	$ 227,371
Total Liabilities	$ 161,451	$ 658,180	$ 592,260	$ 227,371

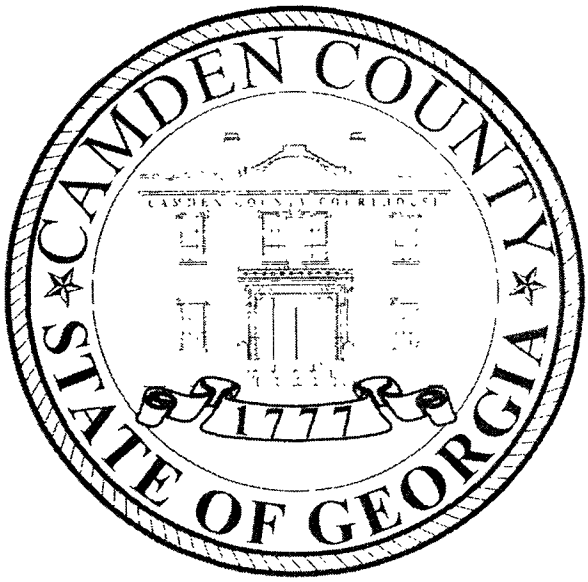
CAMDEN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2010
(CONTINUED)

	Balance July 1, 2009	Additions	Deletions	Balance June 30, 2010
Juvenile Court				
Assets				
Cash and cash equivalents	$ 67	$ 774	$ 935	$ (94)
Total Assets	$ 67	$ 774	$ 935	$ (94)
Liabilities				
Due to others	$ 67	$ 774	$ 935	$ (94)
Total Liabilities	$ 67	$ 774	$ 935	$ (94)
Total Agency Funds				
Assets				
Cash and cash equivalents	$ 1,526,988	$ 53,324,081	$ 53,441,933	$ 1,409,136
Total Assets	$ 1,526,988	$ 53,324,081	$ 53,441,933	$ 1,409,136
Liabilities				
Due to others	$ 1,526,988	$ 53,324,081	$ 53,441,933	$ 1,409,136
Total Liabilities	$ 1,526,988	$ 53,324,081	$ 53,441,933	$ 1,409,136


CAMDEN COUNTY
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III. STATISTICAL SECTION


CAMDEN COUNTY
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STATE OF GEORGIA

Statistical Section

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CAMDEN COUNTY, GEORGIA
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS

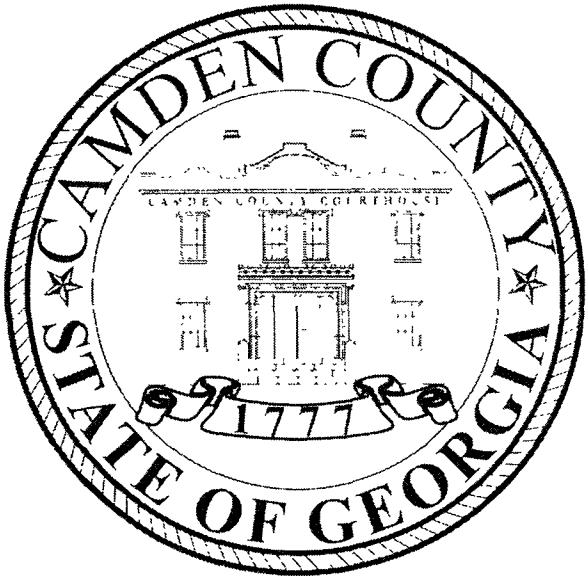
Source	2001	2002	2003	2004	2005
Taxes	$ 13,507,013	$ 15,184,132	$ 16,708,502	$ 17,222,052	$ 17,390,083
Licenses and Permits	131,986	123,860	147,554	119,908	145,158
Intergovenmental	139,267	91,808	104,775	210,453	460,301
Charges for Service	953,387	1,026,768	994,577	1,379,161	1,450,908
Fines and Fees	1,377,950	1,285,262	1,693,616	1,794,853	1,393,166
Other Revenues	348,487	317,162	347,166	212,587	399,540
Totals	$ 16,458,090	$ 18,028,992	$ 19,996,190	$ 20,939,014	$ 21,239,156

Source	2006	2007	2008	2009	2010
Taxes	$ 18,486,185	$ 20,208,237	$ 23,438,855	$ 22,975,685	$ 23,486,826
Licenses and Permits	255,721	200,500	170,740	111,608	78,112
Intergovenmental	339,092	139,983	483,389	183,918	375,147
Charges for Service	1,634,838	1,533,494	1,732,242	1,855,058	1,817,726
Fines and Fees	1,987,033	2,232,644	1,515,647	1,168,533	1,730,573
Other Revenues	304,877	403,808	314,334	199,163	229,097
Totals	$ 23,007,746	$ 24,718,666	$ 27,655,207	$ 26,493,965	$ 27,717,481

CAMDEN COUNTY, GEORGIA
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2001	2002	2003	2004	2005
General Government	$ 5,676,923	$ 5,594,318	$ 6,275,298	$ 5,305,957	$ 5,477,104
Judiciary	4,020,562	4,249,990	4,685,315	1,976,609	2,317,934
Public Safety	4,694,266	4,442,769	5079350	8,149,870	9,231,287
Public Works	1,213,771	1,385,701	1,374,066	1,329,745	1,530,298
Health and Welfare	511,154	455,379	464,889	460,317	502,218
Culture and Recreation	1,442,132	421,704	343,075	330,486	346,898
Housing and Development	301,043	350,929	349,691	755,523	841,790
Capital Outlays	-	560,000	-	132,872	741,397
Debt Service	600	40,977	89,355	85,142	170,649
Totals	$ 17,860,451	$ 17,501,767	$ 18,661,039	$ 18,526,521	$ 21,159,575

Function	2006	2007	2008	2009	2010
General Government	$ 5,913,258	$ 7,168,802	$ 7,462,956	$ 9,544,787	$ 8,246,906
Judiciary	2,439,183	2,423,881	2,315,536	2,545,648	2,355,188
Public Safety	11,157,155	12,171,104	10,619,469	10,656,310	11,058,615
Public Works	1,401,020	1,884,739	2,371,595	2,288,221	1,708,271
Health and Welfare	534,900	596,657	626,946	706,406	677,245
Culture and Recreation	372,908	387,654	404,453	408,962	367,105
Housing and Development	1,228,666	1,100,380	1,332,773	886,407	753,897
Capital Outlays	-	-	-	-	-
Debt Service	163,108	159,874	179,703	159,875	119,295
Totals	$ 23,210,198	$ 25,893,091	$ 25,313,431	$ 27,196,616	$ 25,286,522


CAMDEN COUNTY
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CAMDEN COUNTY, GEORGIA
NET ASSETS BY COMPONENT
LAST EIGHT YEARS
(accrual basis of accounting)

	2003	2004	2005	2006
Governmental Activities:				
Invested in capital assets, net of related debt	$ 35,474,558	$ 39,700,625	$ 41,491,907	$ 44,284,333
Restricted for:				
Capital Projects	7,972,000	8,121,238	11,160,060	14,830,382
Debt Service	310,713	235,165	159,080	87,884
Public Safety	-	-	953,229	1,698,033
Other Purposes	2,035,235	2,035,850	661,412	-
Unrestricted (Deficit)	6,938,192	9,478,506	9,975,373	8,637,482
Total Governmental Activities Net Assets	52,730,698	59,571,384	64,401,061	69,538,114
Business-type Activities:				
Invested in capital assets, net of related debt	6,900,957	6,665,276	6,304,003	9,441,323
Restricted	-	-	-	-
Unrestricted (Deficit)	1,211,745	561,628	563,650	(115,898)
Total Business-type Activities Net Assets	8,112,702	7,226,904	6,867,653	9,325,425
Primary Government:				
Invested in capital assets, net of related debt	42,375,515	46,365,901	47,795,910	53,725,656
Restricted	10,317,948	10,392,253	12,933,781	16,616,299
Unrestricted (Deficit)	8,149,937	10,040,134	10,539,023	8,521,584
Total Primary Government Net Assets	$ 60,843,400	$ 66,798,288	$ 71,268,714	$ 78,863,539

	2007	2008	2009	2010
Governmental Activities:				
Invested in capital assets, net of related debt	$ 127,673,516	$ 125,865,777	$ 129,909,042 *	$ 123,442,622
Restricted for:				
Capital Projects	18,405,190	10,442,726	817,975	1,007,743
Debt Service	485,512	-	-	
Public Safety	390,394	404,311	-	
Other Purposes	-	-	-	575,826
Unrestricted (Deficit)	3,884,749	7,144,891	5,576,016 *	5,805,839
Total Governmental Activities Net Assets	150,839,361	143,857,705	136,303,033 *	130,832,030
Business-type Activities:				
Invested in capital assets, net of related debt	10,470,213	10,573,500	11,403,667 *	12,198,747
Restricted	-	-	683,873	-
Unrestricted (Deficit)	2,176,006	2,654,328	1,628,019 *	105,335
Total Business-type Activities Net Assets	12,646,219	13,227,828	13,715,559 *	12,304,082
Primary Government:				
Invested in capital assets, net of related debt	138,143,729	136,439,277	141,312,709 *	135,641,369
Restricted	19,281,096	10,847,037	1,501,848	1,583,569
Unrestricted (Deficit)	6,060,755	9,799,219	7,204,035 *	5,911,174
Total Primary Government Net Assets	$ 163,485,580	$ 157,085,533	$ 150,018,592 *	$ 143,136,112

* Note: Prior year balances have been restated. See notes to the financial statements for additional detail.

CAMDEN COUNTY, GEORGIA
EXPENSES AND PROGRAM REVENUES
LAST EIGHT YEARS
(accrual basis of accounting)

	2003	2004	2005	2006
Expenses				
Governmental activities:				
General government	$ 6,414,556	$ 5,408,452	$ 5,927,934	$ 5,988,641
Judiciary	5,479,447	2,185,783	2,535,971	2,662,418
Public safety	6,439,502	11,203,826	11,581,862	12,091,276
Public works	3,930,691	3,390,630	5,032,482	5,774,514
Health and welfare	621,041	616,686	658,259	676,761
Culture and recreation	673,058	646,036	669,056	879,261
Housing and development	364,270	771,066	856,922	1,235,325
Interest on long-term debt	114,550	91,755	74,581	69,226
Total governmental activities expenses	24,037,115	24,314,234	27,337,067	29,377,422
Business-type activities:				
Solid waste	2,747,070	3,046,710	3,572,153	3,325,310
Curbside Collection				
Total business-type activities expenses	2,747,070	3,046,710	3,572,153	3,325,310
Total primary government expenses	$ 26,784,185	$ 27,360,944	$ 30,909,220	$ 32,702,732
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 1,004,139	$ 786,457	$ 850,956	$ 1,033,318
Judiciary	1,737,453	1,743,694	1,293,512	1,934,704
Public safety	1,398,702	2,551,141	2,624,880	1,630,556
Public works	525,902	483,560	553,703	720,590
Operating grants and contributions	104,775	281,243	1,123,817	344,675
Capital grants and contributions	705,210	635,778	313,162	221,605
Total governmental activities program revenues	5,476,181	6,481,873	6,760,030	5,885,448
Business-type activities:				
Charges for services:				
Solid waste	2,273,818	2,097,669	3,134,843	4,854,613
Curbside Collection				
Total business-type activities program revenues	2,273,818	2,097,669	3,134,843	4,854,613
Total primary government program revenues	$ 7,749,999	$ 8,579,542	$ 9,894,873	$ 10,740,061
Net (expense)/revenue				
Governmental activities	(18,560,934)	(17,832,361)	(20,577,037)	(23,491,974)
Business-type activities	(473,252)	(949,041)	(437,310)	1,529,303
Total primary government net expense	$ (19,034,186)	$ (18,781,402)	$ (21,014,347)	$ (21,962,671)

CAMDEN COUNTY, GEORGIA
EXPENSES AND PROGRAM REVENUES
LAST EIGHT YEARS
(accrual basis of accounting)

2007	2008	2009		2010	
$ 7,287,855	$ 7,586,621	$ 8,702,251	*	$ 7,531,209	
2,879,095	2,532,108	2,761,096		2,332,818	
14,664,016	14,763,537	12,797,877		12,849,188	
14,218,728	19,923,177	19,435,803	*	18,130,370	
729,220	785,026	705,732		923,586	
864,569	945,492	1,109,858		917,642	
1,118,324	1,355,312	921,137		773,590	
70,914	118,177	38,587		64,800	
41,832,721	48,009,450	46,472,341	*	43,523,203	
3,381,228	3,767,723	2,732,573		4,353,268	
-	-	1,119,924	*	841,667	(2)
3,381,228	3,767,723	3,852,497	*	5,194,935	
$ 45,213,949	$ 51,777,173	$ 50,324,838	*	$ 48,718,138	
$ 1,087,259	$ 1,127,142	$ 1,137,984	*	$ 3,675,078	
2,180,282	1,478,616	1,202,387	*	-	
1,926,075	2,250,665	1,940,516		1,085,347	
419,731	634,462	-	*	-	
150,483	954,489	653,940		1,476,546	
1,185,776	718,713	1,938,313		61,975	
6,949,606	7,164,087	6,873,140	*	6,298,946	
6,497,120	4,606,311	2,600,835		3,033,067	
-	-	1,062,911	*	439,761	(2)
6,497,120	4,606,311	3,663,746	*	3,472,828	
$ 13,446,726	$ 11,770,398	$ 10,536,886	*	$ 9,771,774	
(34,883,115)	(40,845,363)	(39,599,201)	*	(37,224,257)	
3,115,892	838,588	(188,751)	*	(1,722,107)	
$ (31,767,223)	$ (40,006,775)	$ (39,787,952)	*	$ (38,946,364)	

* Note: Prior year balances have been restated. See notes to the financial statements for additional detail.

(2) Curbside was reflected in Governmental Activities in prior years due to major revenue percentage being from other taxes rather than billing for services.

CAMDEN COUNTY, GEORGIA
CHANGES IN NET ASSETS
LAST EIGHT YEARS
(accrual basis of accounting)

	2003	2004	2005	2006
General Revenues and Other Changes in Net Assets				
Governmental activities:				
Taxes				
Property taxes (general purpose)	$ 13,168,490	$ 13,024,207	$ 12,330,680	$ 13,225,080
Property taxes (unincorp tax district)	287,781	183,268	71,951 [1]	- [1]
Sales taxes	2,806,029	3,190,779	3,596,591	4,227,120
Special purpose local option sales taxes	4,526,319	6,396,208	7,168,941	8,429,365
Other taxes	1,257,380	1,352,722	1,691,049	1,887,909
Investment earnings	314,474	318,682	449,874	705,370
Miscellaneous	271,676	207,181	97,628	75,984
Total governmental activities	22,632,149	24,673,047	25,406,714	28,550,828
Business-type activities:				
Other taxes	-	-	-	-
Investment earnings	114,713	63,243	78,059	118,018
Miscellaneous	85,154	-	-	168,521
Total business-type activities	199,867	63,243	78,059	286,539
Total primary government	$ 22,832,016	$ 24,736,290	$ 25,484,773	$ 28,837,367
Change in Net Assets				
Governmental activities	$ 4,071,215	$ 6,840,686	$ 4,829,677	$ 5,058,854
Business-type activities	(273,385)	(885,798)	(359,251)	1,815,842
Total primary government	$ 3,797,830	$ 5,954,888	$ 4,470,426	$ 6,874,696

[1] There has been no millage assessed for the unincorporated tax district since FY 2003.

CAMDEN COUNTY, GEORGIA
CHANGES IN NET ASSETS
LAST EIGHT YEARS
(accrual basis of accounting)

2007	2008	2009		2010	
$ 13,247,567	$ 18,488,069	$ 19,940,951		$ 19,898,407	
- [1]	- [1]	- [1]		- [1]	
4,418,132	4,141,354	3,595,596		10,613,721	
8,802,403	8,284,552	7,190,808		-	
2,172,419	1,888,194	1,389,549	*	993,816	
1,149,719	918,731	271,114	*	100,995	
167,518	142,807	(1,401,999)	*	146,315	
29,957,758	33,863,707	30,986,019	*	31,753,254	
-	-	208,332	*	172,642	(2)
204,902	320,423	190,689	*	136,214	
-	13,181	(5,199)	*	1,774	
204,902	333,604	393,822	*	310,630	
$ 30,162,660	$ 34,197,311	$ 31,379,841	*	$ 32,063,884	
$ (4,925,357)	$ (6,981,656)	$ (8,613,182)	*	$ (5,471,003)	
3,320,794	1,172,192	205,071	*	(1,411,477)	
$ (1,604,563)	$ (5,809,464)	$ (8,408,111)	*	$ (6,882,480)	
				(concluded)	

* Note: Prior year balances have been restated. See notes to the financial statements for additional detail.

(2) Curbside was reflected in Governmental Activities in prior years due to major revenue percentage being from other taxes rather than billing for services.

CAMDEN COUNTY, GEORGIA
TAX REVENUES BY SOURCE - General Fund Only
LAST TEN FISCAL YEARS
(PRESENTED IN THOUSANDS OF DOLLARS)

Fiscal Year	Property Tax	Real Estate Transfer Tax	Intangibles Tax	Sales Tax	Alcoholic Beverage Tax	Total
2001	9,410,898	128,042	205,173	2,661,302	112,263	12,517,678
2002	11,042,402	86,436	245,799	2,593,554	120,101	14,088,292
2003	12,128,307	102,917	279,434	2,806,029	113,757	15,430,444
2004	12,120,834	204,344	249,402	3,190,779	122,009	15,887,368
2005	11,855,322	215,018	387,349	3,596,590	121,495	16,175,774
2006	12,956,847	272,914	472,477	4,227,120	132,558	18,061,916
2007	14,647,020	261,414	549,706	4,418,132	144,447	20,020,719
2008	16,750,693	195,468	398,097	4,141,354	135,596	21,621,207
2009	16,446,438	59,288	238,669	3,595,596	129,758	20,469,749
2010	16,694,421	62,839	234,156	3,537,850	125,984	20,655,251

Note: This table includes the most significant tax collections by total. It does not reflect all tax collections of the county.

CAMDEN COUNTY, GEORGIA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year				
	2001	2002	2003	2004	2005
General Fund					
Reserved	$ -	$ 38	$ -	$ 28	$ -
Unreserved	2,357	3,497	4,481	7,202	7,124
Total general fund	$ 2,357	$ 3,535	$ 4,481	$ 7,230	$ 7,124
All other governmental funds					
Reserved	$ 890	$ 1,025	$ 311	$ 235	$ 159
Unreserved reported in:					
Special revenue funds	2,842	2,644	2,375	2,007	1,912
Debt service funds	-	-	-	-	-
Capital projects funds	9,879	8,770	7,972	8,121	11,200
Permanent fund	-	-	-	-	-
Total all other governmental funds	$ 13,611	$ 12,439	$ 10,658	$ 10,363	$ 13,271
Total governmental funds	$ 15,968	$ 15,974	$ 15,139	$ 17,593	$ 20,395

	Fiscal Year				
	2006	2007	2008	2009	2010
General Fund					
Reserved	$ -	$ -	$ -	$ - *	$ 231
Unreserved	6,699	4,397	6,320	4,880 *	6,259
Total general fund	$ 6,699	$ 4,397	$ 6,320	$ 4,880 *	$ 6,490
All other governmental funds					
Reserved	$ 88	$ -	$ -	$ -	$ 2,051
Unreserved reported in:					
Special revenue funds	1,995	1,577	1,458	827 *	-
Debt service funds	-	-	-	-	-
Capital projects funds	15,200	18,405	10,443	169 *	(2,549)
Permanent fund	-	-	-	-	-
Total all other governmental funds	$ 17,283	$ 19,982	$ 11,901	$ 996 *	$ (498)
Total governmental funds	$ 23,982	$ 24,379	$ 18,221	$ 5,876 *	$ 5,992

* Note: Prior year balances have been restated. See notes to the financial statements for additional detail.

CAMDEN COUNTY, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2001	2002	2003	2004	2005
Revenues					
Taxes	$ 13,507,013	$ 15,184,132	$ 16,996,283	$ 23,803,668	$ 24,644,402
Licenses and permits	131,986	123,860	147,554	119,908	145,158
Intergovernmental	139,267	91,808	5,198,139	917,021	1,123,817
Charges for services	953,387	1,026,768	2,011,951	2,663,079	2,830,166
Fines and forfeitures	1,377,950	1,285,262	2,040,665	2,894,143	2,348,289
Investment	145,530	90,768	317,684	318,682	449,874
Miscellaneous	202,957	226,394	272,952	102,072	218,595
Total revenues	16,458,090	18,028,992	26,985,228	30,818,573	31,760,301
Expenditures					
General government	5,676,923	5,594,318	6,294,105	5,305,957	5,554,883
Judiciary	4,020,562	4,249,990	4,686,115	1,976,609	2,317,934
Public safety	4,694,266	4,442,769	5,978,541	10,084,568	10,568,813
Public works	1,213,771	1,385,701	3,634,988	3,003,741	4,510,670
Health and welfare	511,154	455,379	464,889	460,317	502,218
Culture and recreation	1,442,132	421,704	639,547	612,426	637,505
Housing and development	301,043	350,929	349,691	755,523	841,790
Capital outlay	-	560,000	5,656,687	5,757,003	3,859,583
Intergovernmental	-	-	-	-	-
Debt service:					
Principal	-	34,661	397,482	314,427	517,846
Interest and other charges	600	6,316	114,550	91,755	74,581
Total expenditures	17,860,451	17,501,767	28,216,595	28,362,326	29,385,823
Excess of revenues over (under) expenditures	(1,402,361)	527,225	(1,231,367)	2,456,247	2,374,478
Other financing sources (uses)					
Transfers in	805,904	1,276,311	6,692,552	3,535,545	1,743,482
Transfers out	(935,014)	(793,198)	(6,227,416)	(3,068,218)	(1,489,790)
Transfers out to component unit	(456,478)	(392,449)	(465,136)	(467,327)	(253,692)
Capital leases	-	560,000	395,440	-	425,605
Total other financing sources (uses)	(585,588)	650,664	395,440	-	425,605
Net change in fund balances	$ (1,987,949)	$ 1,177,889	$ (835,927)	$ 2,456,247	$ 2,800,083
Debt service as a percentage of noncapital expenditures	0.0%	0.2%	2.3%	1.8%	2.4%

CAMDEN COUNTY, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)

Fiscal Year				
2006	2007	2008	2009	2010
$ 27,769,474	$ 29,913,775	$ 32,656,563	$ 31,107,891	$ 31,319,621
255,721	200,500	170,740	111,608	126,779
566,280	1,336,259	1,653,785	2,592,252	1,532,450
2,897,808	2,550,028	3,122,977	3,571,463	2,650,562
2,966,608	2,862,819	2,194,431	1,355,999	1,983,084
705,370	1,149,719	918,728	279,971	107,065
75,984	167,518	145,544	86,678	146,316
35,237,245	38,180,618	40,862,768	39,105,862	37,865,877
5,913,258	7,168,802	7,462,956	9,544,787	8,246,906
2,439,183	2,423,881	2,315,536	2,545,648	2,355,188
12,453,931	14,316,830	13,773,872	12,642,908	12,612,757
4,854,338	5,969,213	10,995,016	10,946,716	1,725,664
534,900	596,657	626,946	706,406	677,245
722,256	2,186,517	2,884,357	3,414,952	815,818
1,228,666	1,100,380	1,332,773	886,407	753,897
2,927,800	4,721,778	7,050,672	3,119,102	1,629,205
-	-	-	7,501,954 *	8,377,466 *
505,834	439,577	485,512	502,999	490,915
69,226	70,914	93,495	54,895	64,800
31,649,392	38,994,549	47,021,135	51,866,774	37,749,861
3,587,853	(813,931)	(6,158,367)	(12,760,912)	116,016
1,400,168	1,640,257	418,790	1,042,784	820,942
(545,336)	(1,036,363)	(418,790)	(758,284)	(820,942)
(854,832)	(603,894)	-	-	-
-	1,210,577	-	310,307	-
-	1,210,577	-	594,807	-
$ 3,587,853	$ 396,646	$ (6,158,367)	$ (12,166,105)	$ 116,016
2.0%	1.5%	1.5%	1.4%	2.0%

* Change in reporting presentation for Special Local Option Sales Tax expenditures

CAMDEN COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY
LAST TEN CALENDAR YEARS

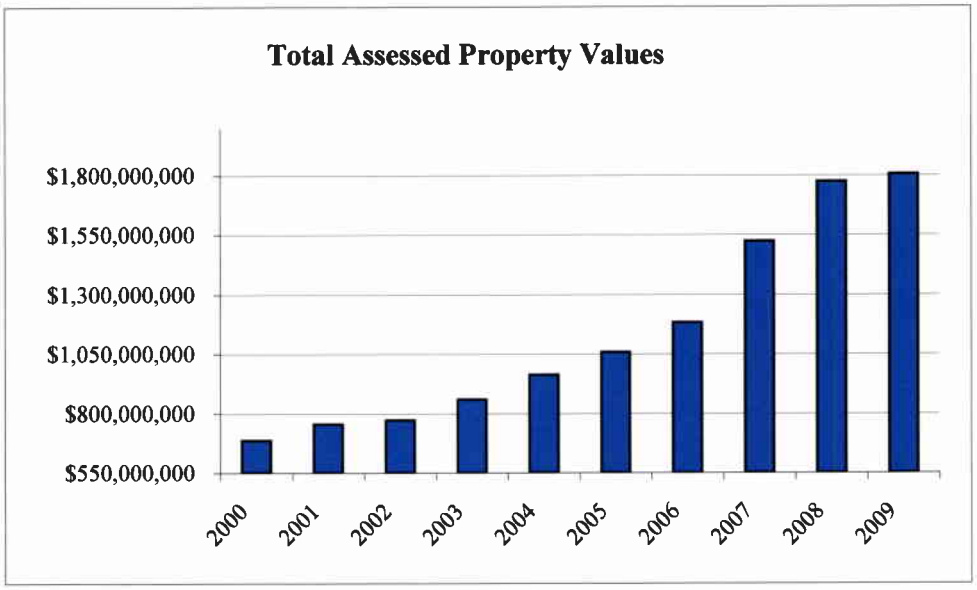
Tax Year	Residential Property	Agricultural Property	Comm/Indust Property	Motor Vehicles	Public Utilities	Other
2000	381,117,236	38,983,339	182,159,591	64,189,343	37,535,219	34,250,725
2001	402,590,430	40,489,269	219,063,113	70,871,808	37,786,880	41,747,293
2002	425,449,417	42,208,250	220,598,600	72,929,052	37,677,035	31,551,099
2003	496,019,817	58,893,310	221,061,668	75,276,540	36,638,521	33,203,787
2004	600,331,379	66,126,985	212,091,467	76,130,240	38,919,845	35,022,154
2005	711,880,657	67,454,400	201,056,808	75,232,700	38,930,960	36,495,736
2006	842,033,732	69,539,423	202,030,827	78,042,440	38,930,960	29,587,206
2007	1,260,900,201	65,569,526	225,066,723	92,606,110	38,427,784	35,920,807
2008	1,327,957,344	62,729,153	341,570,670	99,907,600	32,884,789	34,820,069
2009	1,412,889,542	85,417,017	307,655,210	104,484,440	37,030,476	57,134,885

Source: Camden County Tax Assessor's Office

Note: The assessed value of real property, personal property, public utilties, and all other property is 40 percent of the estimated actual value. Personal property tax is assessed on all tangible personal property used for business in Camden County. The assessed value of public utility property is based on the true value for railroad property. The amounts generated for real property are calculated by multiplying the assessed values by the applicable tax rates, less homestead exemptions, prior to being billed.

CAMDEN COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY
LAST TEN CALENDAR YEARS

Less : Exemptions - Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Tax Value	Assessed Value as a % of Actual Value
50,486,684	687,748,769	$ 14.67	1,820,154,775	37.79%
56,033,382	756,515,411	17.99	2,005,693,960	37.72%
56,409,479	774,003,974	17.70	2,050,244,353	37.75%
61,448,937	859,644,706	15.18	2,268,069,555	37.90%
67,247,864	961,374,206	12.60	2,533,376,090	37.95%
74,112,133	1,056,939,128	12.30	2,789,463,740	37.89%
77,538,264	1,182,626,324	12.00	3,111,865,658	38.00%
195,656,590	1,522,834,561	12.00	4,251,019,625	35.82%
126,249,481	1,773,620,144	11.70	4,702,496,543	37.72%
200,006,481	1,804,605,089	11.70	4,927,360,230	36.62%



CAMDEN COUNTY, GEORGIA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
(PER $1000 OF ASSESSED VALUE)
LAST TEN CALENDAR YEARS

Calendar Year	General Fund	Special Revenue[1]	County Bond	Total County	Board of Education	State	Totals
2000	13.82	0.85	-	14.67	14.95	0.25	29.87
2001	14.77	3.22	-	17.99	14.95	0.25	33.19
2002	17.00	0.70	-	17.70	14.95	0.25	32.90
2003	14.64	0.54	-	15.18	14.58	0.25	30.01
2004	12.50	0.10	-	12.60	14.58	0.25	27.43
2005	12.30	-	-	12.30	14.58	0.25	27.13
2006	12.00	-	-	12.00	14.75	0.25	27.00
2007	12.00	-	-	12.00	14.75	0.25	27.00
2008	11.70	-	-	11.70	14.75	0.25	26.70
2009	11.70	-	-	11.70	14.75	0.25	26.70

Note: Overlapping rates are those of local and county governments that apply to property owners within Camden County. Not all overlapping rates apply to all Camden County property owners

[1]Taxpayers in the unincorporated area of the County pay this additional tax for fire and recreation.

For informational purposes only:	2009 Millage Rate	2008 Millage Rate	2007 Millage Rate
St. Marys	5.35	5.60	5.60
Kingsland	8.00	8.00	8.00
Woodbine	10.25	10.25	11.49

PRINCIPAL TAXPAYERS
CAMDEN COUNTY
June 30, 2010

	2009			2000		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Georgia Power Company	$ 17,643,147	1	0.98%	$ 12,917,416	2	1.88%
Point Peter LLLP	16,976,690	2	0.94%	--		--
Sawyer & Associates, Inc.	10,197,442	3	0.57%	--		--
Okefenokee Rural EMC	7,916,420	4	0.44%	4,491,756	9	0.65%
Osprey Development LLC	6,029,743	5	0.33%	5,923,915	6	0.86%
Wal-mart Real Estate	5,904,620	6	0.33%	--		--
Georgia Pacific Consumer	5,803,017	7	0.32%	--		--
Bayer Cropscience (Rhone-Poulenc)	5,512,150	8	0.31%	8,824,625	4	1.28%
Spring Bluff LLC	5,166,216	9	0.29%	--		--
Silco Timber LLC	5,110,065	10	0.28%	--		--
Camden Telephone	--		--	11,320,493	3	1.65%
Gilman Paper Company	--		--	31,815,658	1	4.63%
Rayland	--		--	5,201,212	7	0.76%
Union Camp	--		--	4,909,176	8	0.71%
Fort James Corporation	--		--	6,058,440	5	0.88%
St. Marys Railroad	--		--	3,757,298	10	0.55%
Sub-Total	$ 86,259,510		4.78%	$ 95,219,989		13.85%
All Other	1,718,345,579			592,528,780		
Total Digest	$ 1,804,605,089			$ 687,748,769		

Source: Camden County Tax Commissioner's Office

CAMDEN COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS (GENERAL FUND ONLY)
LAST TEN FISCAL YEARS

Calendar Year[1]	Total Tax Levy[2]		Current Taxes Collected During Year	Percentage of Levy Collected During Year	Prior Year Taxes Collected During Year	Total Collections
2000	8,105,494		7,933,402	97.88%	281,173	8,214,575
2001	10,299,701	[3]	9,394,436	91.21%	309,029	9,703,465
2002	11,656,713		10,274,008	88.14%	424,277	10,698,285
2003	11,083,670		10,198,125	92.01%	534,608	10,732,733
2004	11,033,026		10,104,894	91.59%	447,656	10,552,550
2005	11,801,039		11,420,587	96.78%	239,262	11,659,849
2006	14,191,516		12,700,613	89.49%	188,479	12,889,092
2007	18,274,015		16,247,121	88.91%	357,967	16,605,088
2008	19,145,184		17,922,517	93.61%	620,391	18,542,908
2009	18,396,024		18,006,712	97.88%	832,986	18,839,698

[1]Taxes are assessed for the calendar year on January 1. The fiscal year begins six months later on July 1 and ends on June 30 of the following year.

[2]The total tax levy includes real property, industrial area, personal property, public utilities, timber tax, and intangible taxes. The total tax levy is the original state approved levy after adjustments for cancellations, releases, errors and additions.

[3]Increase is attributable to significant "not on digest" property added during fiscal year 2002, as identified by the County Tax Assessor's Office.

[4]Accumulated increase is due to large property owner in bankruptcy.

CAMDEN COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS (GENERAL FUND ONLY)
LAST TEN FISCAL YEARS

Ratio of Total Collections to Tax Levy	Accumulated Delinquent Taxes	Ratio of Accumulated Delinquent to Current Tax Levy
101.35%	625,107	7.71%
94.21%	1,221,343	11.86%
91.78%	2,179,771 [4]	18.70%
96.83%	2,530,708	22.83%
95.65%	3,011,184	27.29%
98.80%	3,152,374	26.71%
90.82%	4,454,798 [4]	31.39%
90.87%	6,123,725 [4]	33.51%
96.85%	6,726,001 [4]	35.13%
102.41%	6,282,327	34.15%

CAMDEN COUNTY, GEORGIA
SALES TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	Local Option General Fund	Special Local Option	Total County	Board of Education	State	Totals
2001	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2002	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2003	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2004	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2005	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2006	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2007	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2008	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2009	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2010	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%

Note: Overlapping rates are those of local and county governments that apply within Camden County.

CAMDEN COUNTY, GEORGIA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST EIGHT FISCAL YEARS

Fiscal Year	Governmental Activites		Business-Type Activites		Total Primary Government	Percentage of Personal Income	Total Per Capita	Population	Per Capita Income
	Contractual Obligations	Capital Leases	Solid Waste Revenue Bonds	Capital Leases					
2003	280,000	1,657,003	6,301,513	-	8,238,516	0.93%	$ 182	45,220	$ 19,516
2004	215,000	1,407,576	6,088,936	-	7,711,512	0.77%	174	44,368	22,516
2005	145,000	1,385,335	5,866,361	-	7,396,696	0.68%	164	45,082	24,231
2006	75,000	871,302	5,633,784	-	6,580,086	0.58%	144	45,759	24,613
2007	-	1,717,302	5,391,207	-	7,108,509	0.61%	158	45,118	25,734
2008	-	1,231,790	5,138,631	-	6,370,421	0.48%	131	48,689	27,019
2009	-	1,039,098	5,035,000	-	6,074,098	0.58%	126	48,277	21,602
2010		559,106	4,745,000	-	5,304,106	n/a	n/a	n/a	n/a

Note: n/a information is not available at time of printing.

CAMDEN COUNTY, GEORGIA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2010

Jurisdiction	Net Debt Outstanding	Percentage Applicable to Camden County	Amount Applicable to Camden County
Camden County, Georgia :			
General Obligation Bonded Debt	$ -	100.00%	$ -
Capital Leases	559,106	100.00%	559,106
Certificates of Participation	-	100.00%	-
			559,106
Contractual Obligations:			
Joint Development Authority Taxable Revenue Bonds-Series 1996	-	100.00%	-
			$ 559,106

Note: Overlapping governments are those that coincide, at least in part , with their geographic boundaries. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This schedule estimates the portion of the outstanding debt of those overlapping governments.

CAMDEN COUNTY, GEORGIA
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

Fiscal Year	Debt Limit	Total net debt applicable to limit	Legal debt margin	Total net debt applicable to limit as a percent of the debt limit
2000	$ 61,235,605	$ -	$ 61,235,605	0.0%
2001	64,787,234	-	64,787,234	0.0%
2002	68,774,877	-	68,774,877	0.0%
2003	77,400,397	-	77,400,397	0.0%
2004	82,513,092	-	82,513,092	0.0%
2005	93,125,804	-	93,125,804	0.0%
2006	105,693,913	-	105,693,913	0.0%
2007	118,262,632	-	118,262,632	0.0%
2008	152,283,456	-	152,283,456	0.0%
2009	177,362,014	-	177,362,014	0.0%

Legal Debt Margin Calculation for Fiscal Year 2010

Total assessed Valuation of Taxable Property		$ 1,804,605,089
Less Exemptions for Bond Purposes		-
Net Assessed Valuation of Taxable Property for Bond Purposes		$ 1,804,605,089
Debt Limit - 10% of Taxable Value		$ 180,460,509
General Obligation Debt	$ -	
Less assets in debt service funds available for payment of principal	-	
Total deductions		$ -
Unused Legal Debt Margin		$ 180,460,509

Note: The present constitutional limit on direct general obligation bonds for Camden County is the amount equivalent to 10% of the net assessed valuation of taxable property for debt service purposes.

CAMDEN COUNTY, GEORGIA
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures [1]	Ratio of Debt Service to Total General Expenditures
2001	$ -	$ -	$ -	$ 17,860,451	-
2002	-	-	-	17,501,767	-
2003	-	-	-	18,661,039	-
2004	-	-	-	18,526,521	-
2005	-	-	-	21,159,575	-
2006	-	-	-	23,210,198	-
2007	-	-	-	25,893,091	-
2008	-	-	-	25,313,431	-
2009	-	-	-	27,196,616	-
2010	-	-	-	25,286,522	-

[1]General Fund expenditures. Includes all long-term general obligation bonded debt.

CAMDEN COUNTY, GEORGIA
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

Solid Waste Authority Bonds

Fiscal Year	Tipping & Other Fees	Less : Operating Expenses	Revenues Available For Debt	Debt Service Principal	Debt Service Interest	Coverage
2001	$ 2,485,873	$ 1,999,648	$ 486,225	$ -	$ -	0.00
2002	2,658,136	2,092,639	565,497	-	-	0.00
2003	2,273,818	2,420,406	(146,588)	220,000	284,302	(0.29)
2004	2,097,669	2,747,125	(649,456)	225,000	301,898	(1.23)
2005	3,134,843	3,281,131	(146,288)	235,000	293,460	(0.28)
2006	4,854,613	3,038,825	1,815,788	245,000	284,648	3.43
2007	6,497,120	3,102,170	3,394,950	255,000	272,060	6.44
2008	4,608,549	3,483,660	1,124,889	265,000	265,260	2.12
2009	2,600,835	2,732,573	(131,738)	275,000	250,949	(0.25)
2010	2,774,195	3,033,067	(258,872)	290,000	242,708	(0.49)

Solid Waste Management Authority Revenue Bond-Series 2002	$ 6,755,000	100.00%	$ 6,755,000
Joint Development Authority Taxable Revenue Bonds-Series 1996	-	100.00%	-
Total			$ 6,755,000

CAMDEN COUNTY, GEORGIA
ECONOMIC AND DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population[1]	Total Personal Income[1]	Per Capita Income[1]	Median Age[2]	Unemployment % Rate[2]	School Enrollment[3] Private	School Enrollment[3] Public
2001	43,664	$ 738,096,256	$ 16,904	27.8	3.6	180	9,636
2002	44,484	846,085,680	19,020	28.1	4.5	125	9,511
2003	45,220	882,513,520	19,516	29.0	6.0	132	9,603
2004	44,368	998,989,888	22,516	29.8	4.1	105	9,613
2005	45,082	1,092,381,942	24,231	28.5	4.4	119	9,585
2006	45,759	1,126,266,267	24,613	28.5	4.6	121	9,674
2007	45,118	1,161,066,612	25,734	28.3	4.2	127	9,624
2008	48,689	1,315,528,091	27,019	29.1	6.2	128	9,614
2009	48,277	1,042,879,754	21,602	28.7	8.7	127	9,594
2010	n/a	n/a	n/a	n/a	9.2	130	9,409

Note: n/a information is not available at time of printing.

Sources:

[1]Department of Community Affairs-actuals and estimates

[2]State Department of Labor

[3]Camden County Board of Education - public enrollment
New Hope Christian Academy - private enrollment
Advance Learning Center - private enrollment

[4]Camden County Planning and Development Department

[5]Federal Deposit Insurance Corporation (deposits given are countywide in thousands)

*Amounts expressed in thousands

CAMDEN COUNTY, GEORGIA
ECONOMIC AND DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Commercial Construction[4]		Residential Construction[4]		Bank Deposits[5]
Number of Units	Value*	Number of Units	Value*	Value
5	$ 983	93	$ 10,326	$ 273,000
3	730	79	10,985	290,000
4	432	88	11,339	310,643
8	297	78	11,936	332,552
3	482	90	17,668	557,778
11	891	193	35,924	381,940
6	481	116	25,334	466,664
8	122	62	12,102	439,817
6	1,605	32	6,233	439,968
5	693	20	3,772	337,136

CAMDEN COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

	2010			2000		
Employer	**Employees**	**Rank**	**Percentage of total employment**	**Employees**	**Rank**	**Percentage of total employment**
Kings Bay Naval Submarine Base	8,979	1	47.94%	9,987	1	59.20%
Camden County School System	1,462	2	7.81%	1,200	2	7.20%
Express Scripts	500	3	2.56%	--	--	--
Lockheed Missiles & Space	479	4	2.67%	532	5	3.19%
Camden County Government	438	5	1.95%	305	6	1.83%
Wal-Mart Supercenter	366	6	2.34%	180	8	1.08%
Southeast Georgia Health Systems	330	7	1.76%	257	7	1.54%
City of Kingsland Government	196	8	0.94%	--	--	--
City of St. Marys Government	176	9	1.05%	--	--	--
Winn Dixie	107	10	0.94%	--	--	--
Publix Supermarkets	--	--	--	155	9	0.93%
Bayer Crop, Science	--	--	--			
Gilman Paper Company[1]	--	--	--	1,200	2	--
J.A. Jones, Inc.[2]	--	--	--	650	4	3.90%
Rhone Pulenc[3]	--	--	--	130	10	0.78%
	13,033		69.96%	14,596		79.65%

Source: Camden-Kings Bay Area Chamber of Commerce

[1]Gilman Paper Company became Georgia Durango Paper Company and then closed in 2002.
[2]J.A. Jones, Inc. was the Naval Submarine Base's main contractor. Now the base allocates its contract work to several different companies.
[3]Rhone Pulenc is a chemical plant that became Bayer Crop Science.

CAMDEN COUNTY, GEORGIA
FULL-TIME EQUIVALENT CAMDEN COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General Government	47	49	43	42	47	50	54	56	59	57
Judiciary	29	29	29	26	27	27	38	35	37	39
Public Safety :										
Sheriff	52	55	56	63	51	62	73	71	71	66
Jail	44	45	44	42	47	40	52	46	46	43
E M S	46	49	53	54	59	62	75	78	79	97
All other	20	22	22	23	21	24	24	24	26	30
Public Works	27	29	28	26	27	27	29	28	28	28
Health and Welfare & Culture and Recreation & Housing & Development	21	25	20	19	21	23	25	26	26	23
Business Type :										
Curbside	0	0	0	1	1	1	1	1	1	1
Solid Waste	20	21	20	20	22	21	24	23	23	21
Totals	306	324	315	316	323	337	395	388	396	405

Note: This employee count is taken from the actual employees on June 30th each year. It does not include vacant positions available for the next fiscal year.

Source: Camden County Finance & Budget Department - Payroll Office

CAMDEN COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST EIGHT FISCAL YEARS

	Fiscal Year							
	2003	2004	2005	2006	2007	2008	2009	2010
Function								
General Government								
Administration								
Number of commission meetings	29	25	21	21	19	23	22	20
New employees processed	39	48	55	92	104	52	113	77
Finance								
Total receipts	$ 21,124,447	$ 21,931,828	$ 18,474,619	$ 18,675,211	$ 20,742,997	$ 22,203,339	$ 21,903,679	$ 26,457,431
Employees on direct deposit	62%	66%	68%	78%	75%	77%	77%	87%
Accounts payable checks issued	7,522	7,545	7,572	7,880	7,133	5,887	7,257	5,829
Payroll checks issued	7,928	7,936	8,249	9,066	10,024	10,024	10,425	10,660
Fire								
Average response time (in minutes)	6.8	6.57	6.87	7.41	7	8	7	6.51
Firefighters per call	n/a	n/a	9	9	9	9	17	17
EMS/Paramedics per call	n/a	n/a	3	3	3	3	2	2
Roads and bridges								
Number of culverts installed								
Driveway	218	157	218	157	72	27	25	64
Storm water drainage	27	15	151	119	14	10	20	15
Roads graded (miles)	3,358.16	3,389.10	3,429.92	3,548.48	3,017.70	3,080.00	3,618.00	3,524.70
Planning and Building								
Building permits issued								
Residential	88	78	90	193	116	62	32	20
Commercial	4	8	3	11	6	8	6	5
Business license permits issued	304	332	388	463	350	361	325	269
Solid Waste								
Refuse collected (in tons)								
C & D Landfill	18,834	86,139	177,425	262,888	334,071	206,575	98,270	70,033
SR 110 Landfill	79,746	57,093	60,004	76,263	79,158	68,062	57,662	88,438

Note: Information prior to 2003 is not available for this schedule.

CAMDEN COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST EIGHT YEARS

	Fiscal Year							
	2003	2004	2005	2006	2007	2008	2009	2010
Function								
General Government								
Buildings	8	10	10	12	15	15	15	16
Vehicles	18	19	22	22	30	20	25	22
Judiciary								
Vehicles	1	1	1	1	1	1	1	1
Public Safety								
Sheriff:								
Stations	2	2	2	2	2	2	2	2
Patrol units	67	71	66	77	96	66	81	80
Fire:								
Stations	7	7	8	9	9	9	9	9
Fire/rescue units	19	19	21	21	30	35	33	32
Vehicles	16	16	17	17	9	9	10	11
Animal Control								
Vehicles	-	-	-	-	-	4	5	4
EMA								
Buildings	-	-	-	-	-	-	1	1
Vehicles	-	-	-	-	-	1	1	1
Public Works								
Buildings	2	2	2	2	3	3	3	3
Streets - paved (miles)	159.24	162.14	166.62	166.46	164.73	164.73	164.73	170
Streets - unpaved (miles)	129.16	130.35	131.92	136.48	136.16	136.16	136.16	133
Vehicles	26	26	26	26	18	18	21	24
Heavy equipment	22	22	25	23	40	42	36	32
Health and welfare								
Buildings	4	4	4	4	7	7	7	6
Vehicles	7	7	5	5	3	7	7	3
Culture and recreation								
Parks	15	15	16	17	23	23	26	26
Swimming pools	2	2	2	2	3	3	3	3
Boat ramps	3	3	3	3	8	8	6	6
Community centers	1	1	1	1	1	1	1	1
Housing and development								
Vehicles	2	2	2	2	3	5	5	5
Solid Waste								
Buildings	3	3	3	3	3	3	3	4
Vehicles	25	25	29	28	25	26	14	16
Heavy equipment	23	23	23	25	23	25	38	41

CAMDEN COUNTY, GEORGIA
MISCELLANEOUS STATISTICS
June 30, 2010

Date of incorporation	1777
Form of governenment	Board of Commissioners
Area	689 Square Miles
Miles of streets and roads	303
Population, estimated - State of Georgia (actual 2000 census - 43,664)	48,277
Fire Protection :	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of stations (including volunteer stations)	16
Number of firemen and officers (excluding volunteers)	157
Police Protection :	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of stations	6
Number of policeman/deputies and officers	147
Education :	
(Public schools)	
Attendance centers	12
Number of classrooms	729
Number of teachers	640
Number of students	9,409
(Colleges)	
Brenau College - Kingsbay Subbase Campus Center	118
Coastal Georgia Community College - Camden Center, Kingsland, GA	935
Valdosta State University - Kingsbay Subbase Campus Center	200
Building permits (Camden County, City of Kingsland, City of St.Marys, and City of Woodbine)	171
Recreation and culture :	
(Includes Camden County, City of St. Marys, and City of Kingsland, and City of Woodbine)	
Number of parks	22
Number of libriaries	3
Number of volumes	95,306
Employees :	
Camden County	438
St. Marys	173
Kingsland	196
Woodbine	12
Elections :	
Registered voters (includes both active & inactive)	30,064

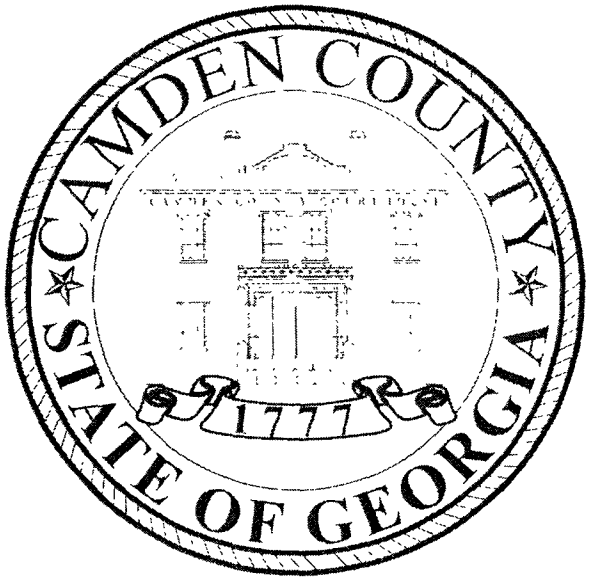
CAMDEN COUNTY, GEORGIA
MISCELLANEOUS STATISTICS
June 30, 2010

Jail/Corrections :	
(Camden County Public Safety Complex)	
Maximum capacity	188
Operational capacity	172
Health and Medical :	
Number of hospitals	1
Number of beds	40
Number of physicians	133
Number of denists	15

Transportation :	
Interstate	I 95
State Highways	Route & Spur 40
Air Service	St. Marys Airport
Regional Area	Savannah International Airport
	Jacksonville International Airport
Rail Service	St. Marys Railroad
Regional Area	CSX Transportation - freight service
	Amtrak - Jacksonville Station
Bus Service	Greyhound Bus Lines

Museums : (all located in St. Marys)
- Cumberland Island Museum
- Orange Hall
- Submarine Museum

Communications :
- Newspapers
  - Camden County Tribune & Georgian
  - Gerogia Times-Union
  - Kings Bay Periscope
- Radio Stations
  - WECC FM-89.3
  - WKBX FM-106.3


CAMDEN COUNTY
STATE OF GEORGIA
1777