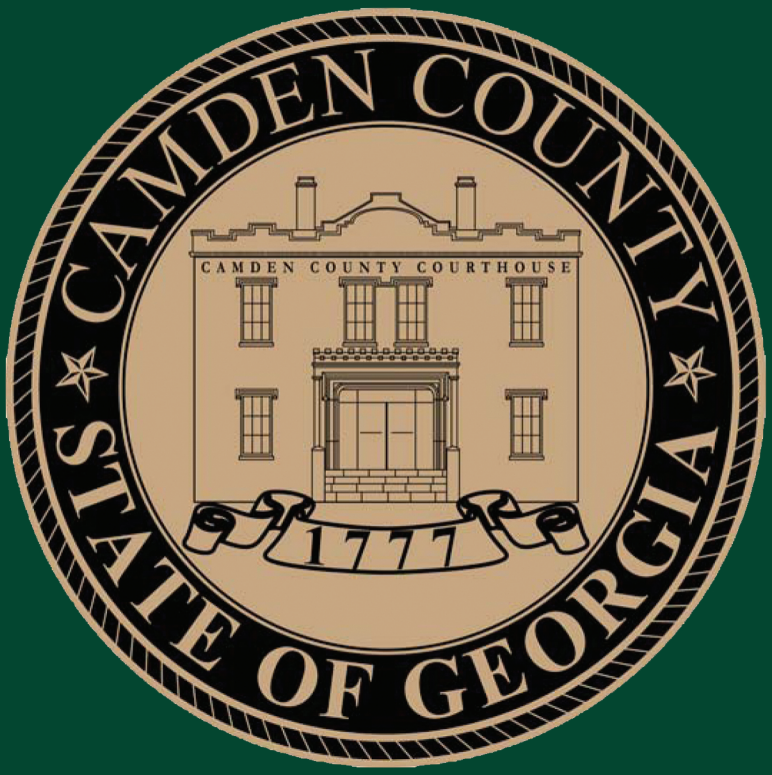
Camden County, Georgia



COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

CAMDEN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

PREPARED BY:
CAMDEN COUNTY FINANCE DEPARTMENT

CAMDEN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

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I. INTRODUCTORY SECTION

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Board of County Commissioners

Office of Finance & Budget

P.O. Box 99/200 East 4th Street • Woodbine, GA 31569

Phone: (912) 576.7125 • Fax: (912) 576.1866 • www.co.camden.ga.us

December 15, 2011

To the Honorable Board of County Commissioners and the Citizens of Camden County, Georgia:

The Comprehensive Annual Financial Report of Camden County, Georgia for the fiscal year ended June 30, 2011, is hereby submitted. It has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities. To the best of our knowledge and belief, the enclosed data are accurate in all material respects. The data is presented in a manner designed to fairly present the financial position and financial activities of the county's various funds.

State law requires the County to submit an annual report of the financial records and transactions audited by an independent certified public accountant. This document is submitted in fulfillment of this requirement. The role of the auditors is to audit the financial statements to determine if the basic financial statements are free of material misstatements and to assess the accounting principles used. Based on their findings, they express an opinion on the fairness of the statements. Clifton, Lipford, Hardison & Parker, LLC, Certified Public Accountants, have issued an unqualified ("clean") opinion of the Camden County financial statements for the year ended June 30, 2011. The independent auditor's report is located in the front of the financial section.

Responsibility for the accuracy of the data presented as well as completeness and fairness of presentation of this report rests with County management. In developing and evaluating Camden County's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding both safeguarding of assets against loss from unauthorized use and/or disposition and reliability of financial records for preparing financial statements and maintaining accountability for assets. In the concept of reasonable assurance, we recognize that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

The Comprehensive Annual Financial Report (CAFR) is presented in three sections: introductory, financial, statistical, and Single Audit. The introductory section includes this transmittal letter, the County's organizational chart, and a list of principal officials. The financial section includes the basic financial statements as well as the auditor's unqualified opinion on the basic financial statements. The financial section also includes management's discussion and analysis (MD&A), which is a narrative introduction, overview, and analysis of the basic financial statements located immediately after this letter. The MD&A compliments the letter of transmittal and should be read in conjunction with it. The statistical section includes selected financial and demographic information, presented on a multi-year

STEVE L. HOWARD
County Administrator

O. BRENT GREEN
County Attorney

WILLIS R. KEENE JR.
Commissioner, District 1

CHUCK CLARK
Commissioner, District 2

JIMMY STARLINE
Commissioner, District 3

GARY BLOUNT
Commissioner, District 4

DAVID L. RAINER
Commissioner, District 5

basis. The Single Audit section includes various reports on internal control and compliance with laws and regulations as well as a schedule of expenditures of federal awards as required by the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133 Audits of States, Local Governments and Non-Profit Organizations. Also, as required by State law, certain data pertaining to state legislation are included in this section.

Profile of the County

The Camden County Board of Commissioners is a political body, incorporated under the laws of the State of Georgia in 1777. The County is located in the most southeastern corner of Georgia. The County consists of 689 square miles and has a current estimated population of just over 48 thousand. The County is empowered by State statute to levy a property tax on both real and personal property located within its legal boundaries.

The County has used the County Commissioner/Administrator form of government since 1979, the first year that an Administrator was hired. Prior to 1979, the Chairman of the Board of Commissioners served as the administrator. The Board is composed of five members elected from geographical districts throughout the county. Board members serve four-year staggered terms. Annually, the Board elects a chairman and a vice-chairman. The Board appoints the County Administrator for a term that is determined by the Board on a contractual basis. As its Chief Executive Officer, the Administrator has general supervisory and administrative responsibility for all departments and personnel of the County, other than constitutional offices. The Board also appoints the County Attorney for a one year term, renewable each January. The County has two component units, which are legal organizations for which the County is financially accountable, the Joint Development Authority and the Camden County Board of Health.

The County provides a full range of services countywide. These services include public safety, public works, health and social services, recreation, culture, planning and zoning, court related functions, and general administrative services. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are, for financial reporting purposes, part of Camden County and are included with the financial data of the county. An annual budget is prepared in accordance with State law. The level of legal budgetary control is at the department level in each fund. For management purposes, budgetary control is maintained from the departmental appropriations in each line item. The control for appropriations in constitutional offices is at the departmental level only. County policy dictates the department head may change appropriations within their budget with the approval of the County Administrator and /or Director of Finance. All appropriations that exceed total departmental levels must be approved by the Board of Commissioners.

Local Economy

The economic downturn felt across the Country heavily impacted Camden County hard this fiscal year. There was a major decrease in the value of the digest. The decrease for this fiscal year was approximately $95.1 million, the second largest single one time adjustment to the digest in Camden County history. The decrease for the two tax digests was over well over $200 million. The current year's decrease represents

approximately $1.1 million in actual loss of revenue. It represents almost a $2.5 million decrease in revenue for the two year period. Due to the current economic crisis, the County maintained the millage at the current rate, 11.7 mils. The County began rolling back the millage rate in 2003. The millage has been reduced from 17 mils to 11.7 mils as the digest continued to increase slightly in value over this time frame. The County has really felt the economic plight across the nation this fiscal year. Permits issued dropped again this year with 17 single family (which is 3 less than last fiscal year) and 2 commercial building permits last year (which is 3 less than last fiscal year). Last year, there were 3 subdivisions that were started or planned that were applying for building permits. However, this fiscal year we only have 1 active development that is applying for building permits.

There were several significant changes in the general fund budget by function as compared to last fiscal year. The total change in the budget from last fiscal year was a decrease of approximately $308,500. This is a total reduction of almost $900,000 just in the last two fiscal years. There were significant changes in general government, judiciary, public safety, public works, housing and development, and other general fund operations. The general government's budget decreased by over $163,000 last year. This was due mostly to the changes implemented last fiscal year for property and liability insurance and the fact that several positions have been left vacant and were not filled. There was an additional increase for the board of registrars based on complying with the State mandates. The increase in public safety ($298,331) came from the Sheriff's Office, for increases in salaries and benefits, and EMS, due mostly to returning staffing levels to a full year's budget from a half-year's budget. This year saw another significant decrease, for the second year in a row, for public works (which consists of the Road Department) of approximately $205,000. The savings was due mostly to ongoing economic concerns. The majority of the cuts were in minor road and bridge repairs, as well as a reduction of stock items such as rock, sand, and gravel. Lastly, there was a decrease of approximately $228,000 in other general fund operations. This decrease was the result of reducing the available funding to capital improvements and satisfying the outstanding leases. While other function areas also had decreases, their total dollar decreases are not significant.

Tourism has always been a major contributor to the local economy. With Interstate 95 running north and south through the County, taxes for local operations and infrastructure (LOST and SPLOST) grew every year until FY 2008 when it became flat. However, with the onset of the recession and no particular sign of recovery in the near future, both tax collections were at almost half of what they were just three years ago. Submarine Base (NSB) Kings Bay is the largest submarine base on the east coast. It continues to contribute a large military and civilian payroll to the local economy. Camden County experienced an increased unemployment rate, 10.1%, over last year's 8.9%. This increase was generally expected due to the increase of unemployment both state-wide and nationally. Camden County has finally caught up to the Georgia statewide unemployment rate of 10.2% and has fallen behind, for the first time since the economy took a downturn, with the national unemployment rate of 9.1%.

The overall economic outlook for Camden County is better than the rest of the Country. As a result of the national economic down turn and stall in local development, general sales and construction have been reduced. Sales remain flat while construction is almost non-existent. There are many subdivisions that either have established infrastructure with no building of homes, or have a planned community

development with no infrastructure. Some developers have actually placed their building and infrastructure on hold which will place them in better position for start-up when the economy begins to recover.

Long-Term Financial Planning

As the local economy began showing signs of the nationwide recession this fiscal year, it will require the County to be even more aggressive in identifying and acquiring grants as well as seeking other forms of revenue to enhance the County's ability to keep our debt structure at a minimum level. While the discussion will be a hard one, the County must review all of its tax exemptions. The exemptions in the digest are growing at a much more significant pace than the value of property. With the mandated property value freeze that was enacted by our citizens, it will be hard to reestablish a reasonable property tax value. Exemptions should be to help citizens that have hardships or are on a small fixed income. However, in recent years, exemptions have become the norm instead of the exception.

The County has not acquired any new long term debt to report. However, the loss in SPLOST funds required the County to establish a line of credit to complete projects that began last year. This line of credit will be reimbursed with continued tax collections from the SPLOST. Once the current projects are complete, SPLOST funding for future projects will cease until enough SPLOST funds have been collected to begin them. At the time of this letter, the line of credit was paid off. It is still available to the County, if required.

Relevant Financial Policies

Cash that is temporarily idle during the year was invested primarily in notes issued by Federal agencies, the State's Georgia Fund One, and local Certificates of Deposit. All investments were collateralized in accordance with State law. The total amount of interest earned in all funds for fiscal year 2010-2011 was $152,140 for governmental activities and $48,891for business-type activities. The governmental activities interest earnings were up significantly for the first time in three years, at approximately $51,100 more than last fiscal year. Most of the increase in earnings was due to the additional back taxes collected during the year and made available for investment in the general fund. In addition, with the reduction in work force through attrition, additional revenues were made available for investment in the general fund. Business type activities decreased significantly, approximately $87,323 less than last fiscal year, due mostly to fewer dollars to invest. The economic downturn caused less waste tonnage coming to the landfill and has continued to be a concern into this fiscal year as we anticipate new waste streams that have been discussed. In addition, part of the decrease was due to increasing the CD renewal to one year from every six months to get a better rate of return. The interest will not become collectible until December of 2011, which normally at the six month interval would have been included in within the fiscal year, approximately $35,000.

Major Initiatives and Accomplishments

We are into our 4th year of the Strategic Plan. Since inception, county departments have worked diligently to achieve many of the goals set forth within the Strategic Plan focus areas of Growth & Development, Fiscal Sustainability and Organizational Excellence. In the focus area of Fiscal Sustainability, Camden County continues to apply for grants that could benefit the various departments as a means of alternative revenue. During FY 10/11 Camden County was awarded several grants including several grants including, Georgia Emergency Management Agency - totaling more than $50,000 for equipment and supplies; Georgia Environmental Finance Authority – totaling $18,000 for updating lighting fixtures for conservation; Georgia Department of Natural Resources – totaling over $141,000 for three years salary reimbursement on erosion and sediment control monitoring; and the Governor's Office of Highway Safety – totaling $40,000 for the purchase and outfitting of a new vehicle.

Organizational Excellence, searching for better ways of doing County Business continues to be a huge success. The cumulative total since the inception of the process has resulted in over $5 million in savings and cost avoidance to the taxpayers. We must continue our pursuit of continuous process improvement as well as the continued goals of enhanced efficiency and effectiveness in organizational service delivery to the citizens we serve. Camden County will continue to proactively approach areas addressed in the Strategic Plan and capitalize on areas where we are able to either increase revenues or decrease costs associated with monetary or productivity values.

Awards and Acknowledgments

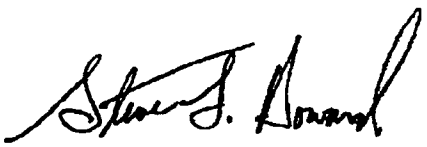
Camden County was acknowledged this year by for two key awards. First, the Governor of Georgia, Nathan Deal, and the Georgia Film, Music, and Digital Entertainment Office (FMDE) designated Camden County as a Camera Ready Community. This provides a unified economic development through relationships with the film industry, attracts and encourages the process of film making, and unites City, County and State governments. This past year, "Eye of The Hurricane" was filmed almost in its entirety on location in St. Marys and other areas of Camden County. Second, The National Association of Counties (NACo) awarded Camden County the National Achievement award for implementing two innovative county government programs to better serve area residents. One was for Helping Citizens Save Lives – Andrew Cohn Automatic External Defibrilator (AED) Program. This program tires to place as many AEDs as possible in schools to help children who may need the device to save their lives from heart issues. The second was for Retirement Redesign – Maximizing a Key Employee Benefit. This program began with a consultant, at no cost to the County, with many years of experience with employee benefits and financial development. Upon starting with a clean slate, the process looked at the top retirement providers in the Country. The end result took almost two years to review and implement the new plan. The final plan not only saved the employees more money on fees, but gave them many more options for investments, much more educational opportunities, and they have a local qualified representative that can help the employees with all financial issues for a complete retirement package.

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Camden County, Georgia for its comprehensive

annual financial report for the fiscal year ended June 30, 2010. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of only one year. Camden County Board of Commissioners has received a Certificate of Achievement for the last ten consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting this report to GFOA to determine its eligibility for this fiscal year.

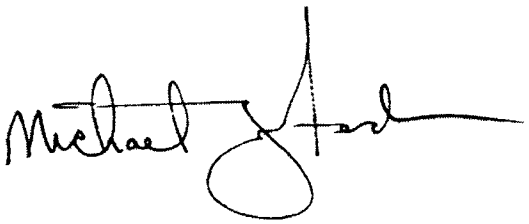
The preparation of this report could not have been accomplished without the professional, efficient, and dedicated services of the entire staff in the Finance Department. I would also like to thank the County Administrator for his support and understanding as we continue to make our finance department and County stronger for the future. In addition, the Camden County Board of Commissioners have also played a vital role in establishing and updating policies that guide us in our quest to have the most efficient operations.

Sincerely,



Steve L. Howard, CPM, CPPO
County Administrator

Respectfully,



Michael J. Fender, MBA
Director of Finance and Budget

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Camden County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

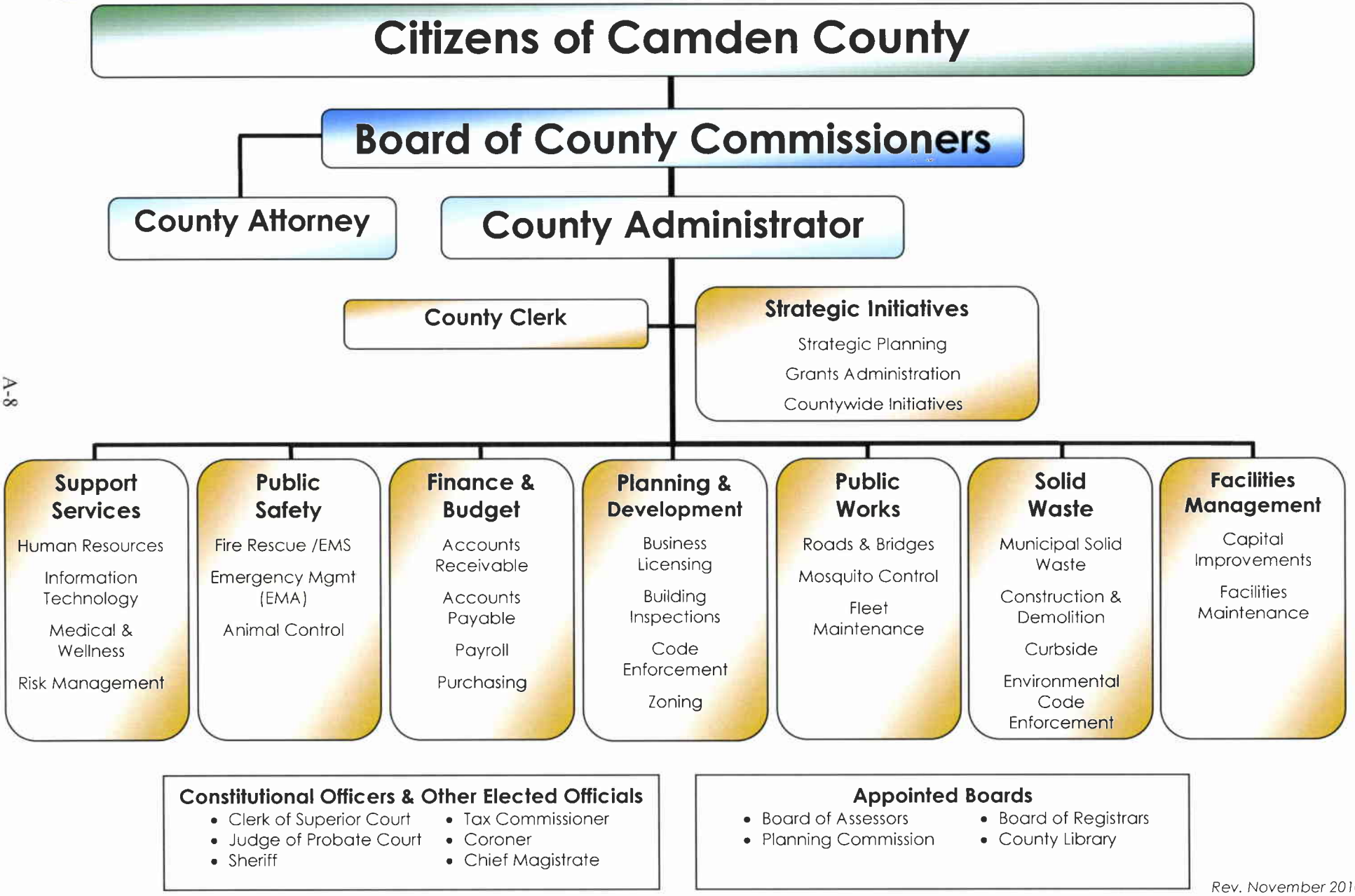


Linda C. Dandow

President

Executive Director

Board of County Commissioners
Organizational Chart



Constitutional Officers & Other Elected Officials

- Clerk of Superior Court
- Judge of Probate Court
- Sheriff
- Tax Commissioner
- Coroner
- Chief Magistrate

Appointed Boards

- Board of Assessors
- Planning Commission
- Board of Registrars
- County Library

Rev. November 2010

CAMDEN COUNTY, GEORGIA
PRINCIPAL OFFICIALS

Board of Commissioners

Chairman, District Five	David L. Rainer
Vice-Chairman, District Two	Charles "Chuck" Clark
District One	Willis "Chip" R. Keene
District Three	Jimmy Starline
District Four	Gary Blount

Administration

County Administrator	Steve L. Howard
County Clerk	Kathryn A. Bishop
County Attorney	O. Brent Green

Department of Finance and Budget

Director	Michael J. Fender
Assistant Director	Susan M. Conaway
Senior Accountant	Denise W. Stickman
Payroll	Vacant
Purchasing	Keri E. Moreland
Accounts Payable	Tonya J. Harvell
Accountant	Brenda J. Amerson

Independent Auditor
Clifton, Lipford, Hardison & Parker, LLC
Certified Public Accountants

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II. FINANCIAL SECTION

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CLHP

CLIFTON, LIPFORD, HARDISON & PARKER, LLC

J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Lipford, CPA

Member of
American Institute of
Certified Public Accountants
Truman W. Clifton (1902-1989)

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Camden County, Georgia
Woodbine, Georgia

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia as of and for the fiscal year ended June 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of Camden County, Georgia's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Camden County Board of Health, which represent 29 percent, 28 percent, and 79 percent, respectively, of the assets, net assets, and revenues of the aggregate component units of Camden County, Georgia. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Camden County Board of Health, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

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Phone 478-953-0125 ■ Fax 478-953-0983

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2011, on our consideration of Camden County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

The management's discussion and analysis information on pages C-1 through C-21, the schedule of funding progress on page E-1, and the schedule of OPEB funding progress on page E-1 are not a required part of the basic financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Camden County, Georgia's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, statistical tables, and the schedule of project expenditures with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations, and is also not a required art of the basic financial statements of Camden County, Georgia. The combining and individual nonmajor fund financial statements, the schedule of project expenditures with special sales tax proceeds, and the schedule of expenditures of federal awards have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

Macon, Georgia
December 15, 2011

MANAGEMENT'S DISCUSSION & ANALYSIS

INTRODUCTION

Our discussion and analysis of the financial performance of Camden County provides an overview of the County's financial activities for the fiscal year ended June 30, 2011. The intent of this management discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to the financial statements to enhance their understanding of the County's actual financial performance. In addition, there is supplementary information following these financial statements, which may be of interest to the reader.

The basic financial statements contain three components:

1) Government-wide financial statements including the Statement of Net Assets and the Statement of Activities which provide a broad, long-term overview of the County's finances.
2) Fund financial statements, including the balance sheets, that provide a greater level of detail of revenues and expenditures and focus on how well the County has performed in the short term in the most significant funds, and
3) Notes to the financial statements.

This discussion and analysis is intended to serve only as an introduction to Camden County's financial statements.

OVERALL ANALYSIS

The financial operations of the County saw a slight increase in total revenue collection for most funds, with the exception of SPLOST collections that continued a downward trend this fiscal year. As the nationwide recession with increases in unemployment and unstable economic conditions, there have been some major reductions in most actual expenditures over last fiscal year. The County was able to modify and increase or reduce budgets to align many of the losses in revenue prior to resorting to fund balances. The following results reflect the County's overall financial position.

Financial Highlights:

- Camden County's assets exceeded its liabilities at June 30, 2011 by $137,349,679 (net assets). Of this amount, $9,291,519 is unrestricted net assets which may be used to meet the County's ongoing obligations to the citizens and creditors.

- The County's total net assets decreased by $5,039,632 at June 30, 2011 from the previous year. The decrease was due mostly to the annual depreciation calculations for total capital assets. There was a decrease of $4,723,345 resulting from governmental activities and a decrease of $316,287 resulting from business-type activities.

- Capital Assets had a net book value of $131,574,000, a decrease of $8,605,297 over the prior fiscal year. The decrease was due mostly to the annual depreciation calculations for total capital assets. The general government's capital assets decreased by $7,904,826 and the business-type activities decreased by $700,471.

- Total long-term liabilities for Camden County increased by $11,024 from the previous fiscal year, which now total $13,108,353. Governmental activities decreased by $424,777, which was due primarily to the capital lease payments. Business-type activities increased by $435,801. The increase was due mostly to the annual closure and post closure costs.

- At June 30, 2011, Camden County's governmental funds balance sheet reports combined ending fund balances of $9,113,852, an increase of $3,121,682 over the previous fiscal year. The increase is due mostly to the collection of the Special Local Option Sales Tax for approved projects. The total fund balance for all of the governmental fund types is divided into four distinct parts. Non-spendable has $174,897, which represents a long term note receivable from Express Scripts. There is $1,102,240 listed as restricted, that represents reserved dollars for and other special revenue funds. Assigned has $1,899,203, that reflects special commitments for funding set aside for public safety, fund balance appropriations, health insurance claim appropriations, and other capital equipment. The final portion of fund balance is for the unassigned balance that is $5,937,512.

- The General Fund reported an ending fund balance of $7,847,587, an increase over last fiscal year of $1,357,399. The actual available cash in the bank from all general fund accounts at June 30, 2011 was $7,737,138, an increase of $1,516,814 over last fiscal year. The assets increased by $1,171,583 to $11,233,023 and liabilities decreased by $185,816 to $3,385,436.

OVERVIEW OF THE FINANCIAL STATEMENTS

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business. The Statement of Net Assets and the Statement of Activities provide information about the activities of the County as a whole, presenting both an aggregate and long-term view of the finances. These statements include all assets and liabilities using the accrual basis of accounting. This basis of accounting includes all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Assets presents information on all of the County's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences.)

Both statements attempt to distinguish functions of Camden County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include General Government, Judiciary, Public Safety, Public Works, Health, Culture and Recreation, Housing and Development, and Interest on Long-Term Debt. Business–type activities in Camden County include solid waste activities.

The government-wide financial statements can be found on pages D-1 to D-3 of this report.

Fund Financial Statements:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Camden County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Camden County government can be divided into three categories: governmental, proprietary and fiduciary funds.

Governmental funds - Governmental funds, presented on pages D-4 to D-10, essentially account for the same functions as those reported under the government-wide statement of net assets and statement of activities. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year and is a narrower focus than the government-wide financial statements. Such information may be useful in evaluating Camden County's near-term financing requirements and available resources.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are on pages D-5 and D-7, respectively.

The County's fund financial statements provide detailed information about the most significant funds – not the County as a whole. The County's governmental funds use the following accounting approach. The majority of the County's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's operations and the services it provides.

Proprietary funds - Camden County maintains and presents one type of proprietary fund, an enterprise fund found on pages D-11 to D-14 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the Government-wide Financial Statements. The Solid Waste Management Fund is the only major proprietary fund.

Fiduciary Funds - Camden County uses fiduciary funds to account for resources held for the benefit of parties outside the county government. Agency funds are the only fiduciary funds of the County. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because the resources of the fiduciary funds are not available to support Camden County government's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are aggregated on page D-15.

Component Units - There are two component units reported within the basic financial statements on pages D-1 to D-3: Camden County Joint Development Authority and Camden County Board of Health. Although these units are legally separate entities, they are important because the County has a significant financial interest in both entities.

Notes to the Financial Statements - The notes provide additional information that are essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented on pages D-16 to D-43 of the report.

Other information - In addition to the basic financial statements and accompanying notes, this report also presents the Schedule of OPEB Funding Progress, Schedule of Valuation Details, and Schedule of Employer Contributions as required supplementary information. Combining statements and schedules referred to earlier, which present more detailed view of non-major funds used in governmental funds begin on page F-1. This section includes budget to actual schedules for non-major special revenue funds pages F-5 to F-11. Also included are statements for agency funds which appear page F-12 and F-14. Additional information about the County, which may be of interest to the reader, may be found under the Statistical section of this report beginning with page G-1. Reports related to the SPLOST programs for the County appear on pages H-1 to H-3.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Assets

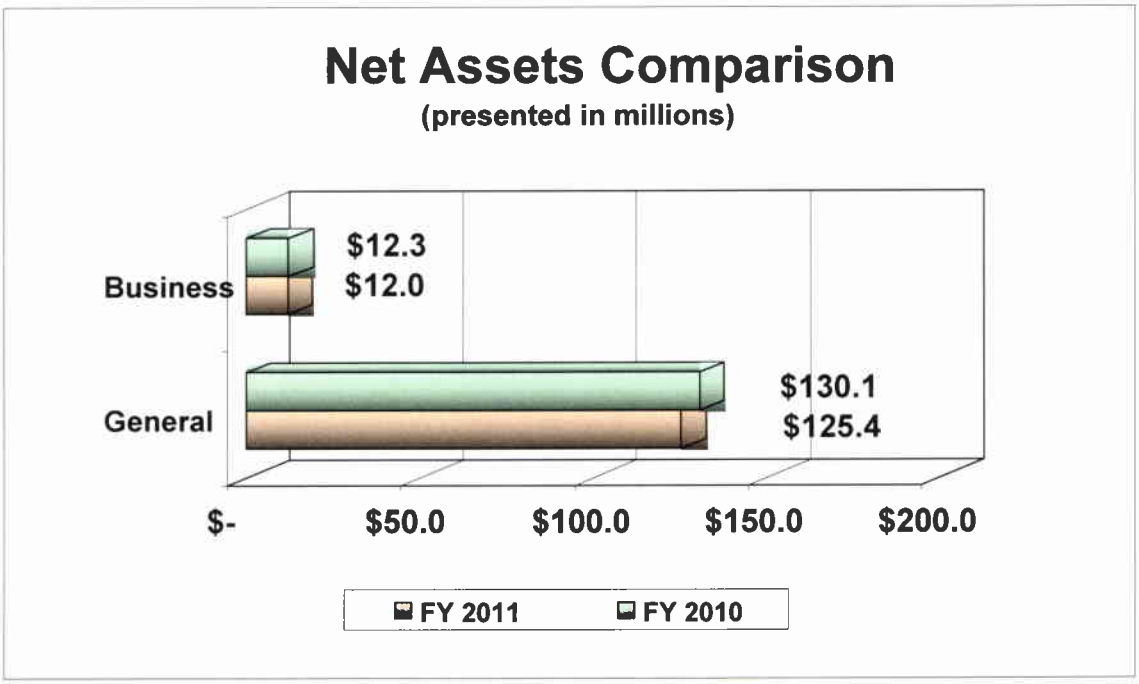
As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. The County's combined net assets (government and business-type activities) for the fiscal year totaled $137.3 million. The following table and chart presents Camden County's total net assets for the fiscal year ended June 30, 2011:

Camden County's Changes in Net Assets
Governmental Activities
Fiscal Year Ending June 30, 2011

	Fiscal Year 2011	Restated Fiscal Year 2010	Difference	Percentage Change
Current assets	$ 14,478,930	$ 12,956,886	$ 1,522,044	11.75%
Capital assets, net	115,350,101	123,254,927	(7,904,826)	-6.41%
Total assets	129,829,031	136,211,813	(6,382,782)	-4.69%
Current liabilities	3,081,420	4,316,080	(1,234,660)	-28.61%
Non-current liabilities	1,385,727	1,810,504	(424,777)	-23.46%
Total liabilities	4,467,147	6,126,584	(1,659,437)	-27.09%
Net assets :				
Invested in capital assets, net of related debt	115,159,287	122,695,821	(7,536,534)	-6.14%
Restricted	1,102,240	1,583,569	(481,329)	-30.40%
Unrestricted	9,100,357	5,805,839	3,294,518	56.74%
Total net assets	$125,361,884	$130,085,229	$ (4,723,345)	-3.63%

Camden County's Changes in Net Assets
Business-Type Activities
Fiscal Year Ending June 30, 2011

	Fiscal Year 2011	Fiscal Year 2010	Difference	Percentage Change
Current assets	$ 7,931,681	$ 7,130,882	$ 800,799	11.23%
Capital assets, net	16,223,899	16,924,370	(700,471)	-4.14%
Total assets	24,155,580	24,055,252	100,328	0.42%
Current liabilities	445,159	464,345	(19,186)	-4.13%
Non-current liabilities	11,722,626	11,286,825	435,801	3.86%
Total liabilities	12,167,785	11,751,170	416,615	3.55%
Net assets :				
Invested in capital assets, net of related debt	11,796,633	12,198,747	(402,114)	-3.30%
Unrestricted	191,162	105,335	85,827	81.48%
Total net assets	$ 11,987,795	$ 12,304,082	$ (316,287)	-2.57%



The largest portion of the County's net assets (92.4%) reflects its investment in capital assets such as land, buildings, and equipment. This excludes any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources. The capital assets themselves cannot be used to liquidate these liabilities. The governmental portion of net capital assets is 91.3% and the business type net capital assets are 8.7%.

An additional portion of the County's net assets (.8%) represents resources that are subject to external restrictions on how they may be used. This means that they are restricted either by law or ordinance to be solely for specified uses within their individual funds. The remaining balance of unrestricted net assets (6.8%) may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed designations of resources are not presented as restricted net assets. The governmental portion of these restricted assets is 100% and the business type restricted assets are 0%.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net assets for the government as a whole. As noted in the tables and chart above, the governmental net assets decreased by 6.14% and the business-type net assets decreased by 3.3%.

Changes in net assets

Camden County's changes in net assets represent a picture in time of the annual activities and their results in shaping a positive or negative effect on operations for the fiscal year. The following table and chart presents the County's changes in net assets for the fiscal year ended June 30, 2011.

Camden County's Changes in Net Assets
Governmental Activities
Fiscal Year Ending June 30, 2011

	Fiscal Year 2011	Restated Fiscal Year 2010	Difference	Percentage Change
Revenues :				
Program Revenues :				
Charges for services	$ 4,986,713	$ 4,760,425	$ 226,288	4.75%
Operating grants and contributions	955,051	1,476,546	(521,495)	-35.32%
Capital grants and contributions	3,275	61,975	(58,700)	-94.72%
General Revenues :			-	
Property taxes	19,586,213	19,898,407	(312,194)	-1.57%
Sales taxes	10,105,375	10,613,721	(508,346)	-4.79%
Other taxes	982,173	993,816	(11,643)	-1.17%
Unrestricted investment earnings	149,713	100,995	48,718	48.24%
Miscellaneous	104,196	146,315	(42,119)	-28.79%
Total Revenues	36,872,709	38,052,200	(1,179,491)	-3.10%
Expenses :				
General government	9,258,993	8,278,010	980,983	11.85%
Judiciary	2,602,642	2,332,818	269,824	11.57%
Public safety	13,758,311	12,849,188	909,123	7.08%
Public works	13,395,551	18,130,370	(4,734,819)	-26.12%
Health	874,400	923,586	(49,186)	-5.33%
Culture and recreation	863,976	917,642	(53,666)	-5.85%
Housing and development	733,856	773,590	(39,734)	-5.14%
Interest on long-term debt	108,325	64,800	43,525	67.17%
Total Expenses	41,596,054	44,270,004	(2,673,950)	-6.04%
Changes in net assets	(4,723,345)	(6,217,804)	1,494,459	-24.04%
Net assets – beginning, restated	130,085,229	136,303,033	(6,217,804)	-4.56%
Net assets - ending	$ 125,361,884	$ 130,085,229	$ (4,723,345)	-3.63%

The County had a decrease in governmental activities revenues of 3.1% over last year. There were seven significant changes in the governmental activities revenues that account for the change.

- The charges for services actually increased this fiscal year by 4.8%. While not large by percentage, it is a large increase by dollar that originated from two key events. Library fees and inmate phone fees. The library fees have been collected for many years and used internally for the purchase of books and supplies. However, all fines and fees will be turned over to the County in the future. The County also obtained possession of the inmate phone fees account from the Sheriff's Office. These are both one time events and while they will be collected each year forward and were significant this fiscal year, they will not be significant revenue events in the future.

- Operating grants and contributions dollars decreased by 35.3%. It is difficult to maintain a consistent amount of grant and contribution dollars from fiscal year to fiscal year due to the nature and length of time for each contract. This decrease was due to less FMEA reimbursement grants dollars available.

- Capital grants and contributions decreased by 94.7% over last year due mostly to controlling ongoing road projects and thus matching available DOT grant dollars from the State of Georgia.

- As the economic climate continues to stagnate, property tax collections were down slightly (1.6%) as taxpayers continue to question valuations on the digest and the County also experienced a few small bankruptcies.

- Also as the economic climate continues to stagnate, sales tax collections were down more significantly this year as tourist type tax collections are down for the entire area.

- Even though the actual earnings rate has continued to decrease, there was an increase in investment earnings of 48.2%. This was due mostly to monitoring the cash flow and purposely keeping as much cash as possible invested.

- Miscellaneous revenues decreased over last year by 28.8% which was due mostly to a decrease for a reimbursement from property insurance for vehicle related expenses.

The County's governmental activities expenses cover a wide range of services. There was a decrease in expenses over last year of 6%. There were five significant changes in the total decrease over last year's actual expenses. There were two large changes in expenses this fiscal year by type, general government and public works. Only one category had a major significant decrease over last year, public works (26.1%). There was one additional decrease for culture and recreation (5.8%); while not large by percentage it is a significant amount of dollars. The other significant categories were for general government (11.9%), judiciary (11.6%), public safety (7.1%), and interest expense on debt (67.1%), all of which were increases.

- The large increase in general government was due mostly to employee health benefits costs. There have been continuing efforts implemented to educate the employees, monitor the overall plan details, and actively seek out better options to cover costs. However, the overall costs to

operate a health care plan continue to escalate each year. Additional costs were also noted for depreciation costs for the year.

- The increase for judiciary cost was due mostly to two department increases. One was in Superior Court for a death penalty trial and the other was in Probate Court for this being an election year.
- Public safety saw a significant increase this fiscal year.
- The decrease in public works was due to several issues. There was a change in the capital assets and was reduced to reflect the overstatement. SPLOST projects that had already began construction, are being completed. As tax collections continued to decline, projects are being postponed until the majority of the revenues are collected prior to beginning a new project. There was also a small savings in the road department due to savings for in-house contracted maintenance projects and materials such as rock, sand, and gravel.
- There was a decrease in activities for culture and recreation due mostly to a reduction in the related depreciation for the current fiscal year.
- The final increase in activities is for interest on long-term debt. The increase was due mostly to the interest paid towards a line of credit for SPLOST projects.

The change in net assets for governmental activities amounted to $4.7 million. The key factor that caused the decrease from last year's net assets was in public works. The beginning balance for net assets was restated with a decrease this year due mostly to capital assets and construction in progress being over stated in the prior year.

Camden County's Changes in Net Assets
Business-Type Activities
Fiscal Year Ending June 30, 2011

	Fiscal Year 2011	Fiscal Year 2010	Difference	Percentage Change
Revenues:				
Program Revenues :				
Charges for services	$ 3,721,120	$ 3,472,828	$ 248,292	7.15%
General Revenues :				
Insurance premiums tax	114,903	172,642	(57,739)	-33.44%
Unrestricted investment earnings	95,663	136,214	(40,551)	-29.77%
Gain (loss) on sale of assets	305	-	305	100.00%
Miscellaneous	831	1,774	(943)	-53.16%
Total Revenues	3,932,822	3,783,458	149,364	3.95%
Expenses:				
Solid waste	2,544,228	3,465,172	(920,944)	-26.58%
Curbside collection	808,529	841,667	(33,138)	-3.94%
Depreciation & amortization	670,714	649,168	21,546	3.32%
Interest expense	225,638	238,928	(13,290)	-5.56%
Total Expenses	4,249,109	5,194,935	(945,826)	-18.21%
Changes in net assets	(316,287)	(1,411,477)	1,095,190	-77.59%
Net assets – beginning, restated	12,304,082	13,715,559	(1,411,477)	-10.29%
Net assets – ending	$ 11,987,795	$ 12,304,082	$ (316,287)	-2.57%

The actual revenues have increased this fiscal year, 3.9%. All of the increase was due to increased waste streams from new sources at the MSW Landfill site through charges for services. Of the four other revenue sources, with the exception of the gain on sale of assets, they are down from last fiscal year. Construction material is still relatively slow at the C&D site. The MSW site has increased overall tonnage from last year based on one new contract. The insurance premiums tax was reduced this year (33.4%) based on a reduction in receipts from the tax. Earnings for investments decreased by 29.8% over last fiscal year. This was mostly the result of reduced interest rates available for investments. The Certificate of Deposit is still being increased and is set aside for closure and post closure cost in the future.

The overall operational type expenses for business type activities was reduced by 18.2% (or $945,826) this fiscal year. It was due almost entirely to one major event which is the closure and post closure costs. In the prior year, it was discovered that the engineering estimates and calculation was not completed accurately. The liability calculation was reassessed and the expense brought up to date. This year is much less ($921,585) based on the regular annual calculation.

The business-type activities net assets decreased by $316,287 for the fiscal year ended June 30, 2011. This was due to one large increase in revenue from the additional waste stream tonnage and the savings from the recalculation of the liability for closure and post closure over the prior year.

FINANCIAL ANAYLSIS OF CAMDEN COUNTY'S FUNDS

Camden County utilizes fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds:

Governmental funds provide information on near-term inflows, outflows, and balances of available resources. The governmental fund types include the general fund, special revenue, and capital projects funds. The General Fund and SPLOST Fund are reported as the County's major funds. The remaining funds of the County are aggregated and presented as Non-Major Governmental Funds. As of June 30, 2011, Camden County governmental funds reported combined fund balances of $9,113,852, an increase of $3,121,682 over the prior fiscal year's balances. The governmental fund balances are divided as $174,897 for non-spendable; $1,102,240 as being dedicated to restricted; $1,899,203 as being assigned; and $5,937,512 as being available for spending as unassigned. The increase is due to two key factors. The Special Local Option Sales Tax was in a deficit position last fiscal year based on borrowed funds. In addition, the general fund received unexpected revenues from funds being held in outside agencies checking accounts, which are one time events.

General Fund

The general fund is the chief operating fund of the County. At June 30, 2011, the total fund balance in the general fund was $7,847,587. Less than 2.3% ($174,897) is reserved for a note due on an incentive agreement from Express Scripts. Less than 19.09% ($1,497,983) is assigned for special inmate program funds, fund balance appropriations, and health insurance appropriations. The majority or 78.68% ($6,174,707) is presented as unassigned. The total increase of $1,357,399 over last fiscal year was the result of the County obtaining possession of the library fees account, the inmate phone fees account from the Sheriff's Office, and increased ambulance fee collections. It also includes decreases in expenditures for public works and debt service. The total revenues increased by just over $282,178. Specifically, the library fee account contributed just over $66,000; the inmate phone fee account contributed just over $159,000; and ambulance fees increased by nearly $26,000.

Total expenditures increased by $852,538. The largest increase in total expenditures for the fiscal year was in general government ($666,400) and public safety ($324,000). The increase in general government was due almost entirely to employee health benefits costs as the overall costs to operate a health care plan continue to escalate each year. The increase for public safety was split almost evenly between Sheriff /Jail ($179,700) and EMS ($139,900). Notable savings were achieved this year in property and liability insurance ($274,000); public works ($66,470); and debt service ($119,300).

Judiciary had a total increase of $49,600 due mostly to a death penalty trial in Superior Court. There were reductions in Public Works of almost $66,500 based on savings for in-house contracted maintenance projects and materials such as rock, sand, and gravel. All of these factors contributed to

the increase in fund balance for this fiscal year. The general fund balance information may be seen on page D-4 and D-6. The details of the revenues, expenditures, and budget for this fund can be seen on pages D-8 to D-10.

SPLOST

SPLOST #6 began receiving collections in September 2007, effective July 1, 2007, in the amount of $70 million. The fund will collect sales taxes for six years. The County's portion of the new SPLOST is $18.6 million. The referendum approved capital projects unique to Kingsland, St. Marys, Woodbine, and the County for buildings, roads, streets, bridges, and drainage projects. Of the eight building projects approved for Camden County, five have been completed and one is in progress and two have not been started due to the reduction in collections. There was an increase to the fund balance this fiscal year of $2,862,456 for a total deficit fund balance of $237,195. The increase was due to collecting funds during the year, but only completing projects that had already begun. Thus, the majority of the tax collections were saved to pay down the tax anticipation note. A tax anticipation note was necessary in the prior year due to the economic down turn that was expected to continue in this fiscal year. A new estimated budget was created for the estimated remaining tax collections during this fiscal year. The County's new total share of the estimated SPLOST has been reduced by $4.4 to a new collection expected of $14.2 million. The remaining projects to be completed have been prioritized and will be completed in order until the total funding has been collected. Collections have increased slightly and leveled off through June 2011. Collections are reviewed monthly to insure that revenues are aligning with the current estimated budget. Any deviation of the total estimated collections will be completed and the budget adjusted as necessary. The fund balance information may be seen on page D-4. The current revenue and expense details are available on page D-6.

SPLOST #5 began receiving collections in March 2003, effective January 1, 2003, in the amount of $30 million. The fund collected sales taxes for five years. The County's portion of the SPLOST is $10 million. The referendum approved capital projects unique to Kingsland, St. Marys, Woodbine, and the County for buildings, roads, streets, bridges, and drainage projects. All of the County's road projects dollars have been used for construction of new roads and renovations of existing roads and bridges. Of the eleven building projects for Camden County, all are complete and are in service. The only entity that had funds still in this fund from last year, the City of St. Marys, has used all of the remaining funds to close out their projects. There was a decrease to the fund balance this fiscal year of $1,012,934 for a total fund balance of $ 0. The decrease was due entirely to the planned use of fund balance for the remaining projects for the cities in the fund. The fund balance information may be seen on page F-1 and F-2. The current revenue and expense details are available on page F-3 and F-4.

PROPRIETY FUNDS

Proprietary fund statements provide the same information as in the business activities column of the government-wide statements, only in greater detail. Camden County currently utilizes two enterprise funds in the proprietary fund financial statements, the solid waste enterprise fund and the curbside collection fund. An enterprise fund is required to be used to account for the operations for which a fee is charged to external users for goods or services. At June 30, 2011, total net assets for the proprietary fund amounted to $11,987,795 as compared to $12,304,082 at June 30, 2010.

The operations for the SR110 landfill site and the C & D (construction and debris only) landfill resulted in a negative change of $194,609 to the net assets this fiscal year. Total revenues increased by approximately $ .1 million mostly based on additional waste coming to SR110 landfill site. The MSW (municipal solid waste, household type garbage) site has received additional waste from outside Camden County through a new contract. The total expenses decreased due almost entirely to recalculation of the liability of the closure and post closure costs. In the prior year, it was discovered that the engineering estimates and calculation was not completed accurately. This year's annual calculation is based only on the current fiscal year so is much less ($921,585) than last fiscal year.

Operations for curbside collection resulted in a negative change to the net assets of $121,678 this fiscal year. While revenues have increased significantly over last fiscal year ($128,184) and the expenses were reduced slightly ($33,138), the bottom line is that there is still not enough revenue to cover the costs of the fund. It was also due to the reduction in insurance premiums tax this fiscal year. The operations of curbside collection have basic revenue collections services only. The actual waste collection and billing is completely outsourced. Curbside collection was moved to the proprietary fund last year from special revenue funds based on the fact that fewer revenues are being collected outside the normal billing activities. Specifically, curbside collection has received insurance premium tax dollars in the past to keep the billing rates level. Over the past couple of years, the insurance premium tax has been reduced more and more each fiscal year. Rates have been increased to a sufficient amount effective for the next fiscal year.

CAPITAL ASSETS

The Statement of Net Assets present capital assets in two groups: those assets subject to depreciation, such as equipment or operational facilities and those assets not subject to depreciation such as land and construction-in-progress. At June 30, 2011, Camden County's net capital assets for both governmental activities and business-type activities totaled $131,574,000. Capital assets, includes assets both purchased and donated, land, buildings, system improvements, machinery and equipment, roads, bridges, and major drainage structures. Capital Assets decreased by $8,605,297 or 6.1%, over fiscal year 2010. The decrease for governmental activities was $7.9 million or 6.4% and the decrease in business type activities was $.7 million or 4.1%. The overall decrease was due primarily to the annual increase in depreciation.

The decrease for the governmental activities was due mostly to related depreciation expense being added to the accumulated balance. There were two major increases in capital asset activity this fiscal year. The first was construction in progress, which included buildings and road projects. The second increase was for equipment. Capitalized assets consisted of $1.6 million from SPLOST 6 projects this

fiscal year. The decrease in business type activities was due mostly to related depreciation expense for the fiscal year.

Infrastructure is included in the capital assets. Infrastructure assets include roads, bridges, and major drainage systems. There was an increase to infrastructure relating to capital assets this fiscal year of $.4 million. This was for several road projects that were completed this year and moved from construction in progress. All historic data with their associated costs and depreciation for roads, bridges, and drainage projects have been added to the capital assets total. This detail information on governmental activities may be seen in Note 9, on page D-31.

Major capital asset events during the current fiscal year for Governmental Activities include the following:

- Construction in progress additions for fiscal year 2011 are $652,402. Of this amount, there were 4 projects with minor costs. The approximate costs are listed below:
  - ✓ $ .1 million was used to begin construction of a multipurpose training center for the Sheriff's Office.
  - ✓ $ .1 million was used to complete the relocation of Old Still Road Intersection.
  - ✓ $ .1 million was used toward the engineering costs (to be reimbursed by Georgia DOT) for Colerain Road design
  - ✓ $ .3 million was used toward the paving (with Georgia DOT funding) for Old Red Bluff Road.
- There were 5 new vehicles and 10 used vehicles purchased for the use of the Sheriff's office for a total of $ .2 million.
- There were 11 old vehicles removed from the capital assets listing due mostly to excessive millage and unsuitable driving conditions for a total of $ .3 million.
- There was also removal of office furniture totaling $.3 million due to duplication of recording a new facility in previous years.

Additional information on Camden County's capital assets can be found in Note 9, on page D-31 and D-32.

DEBT ADMINISTRATION

The long-term liabilities at June 30, 2011 totaled $13,108,353. Of this amount, $1.4 million relates to the governmental activities and $11.7 million relates to business-type activities. The debt for governmental activities decreased a net amount of $424,777 or 23.5%, from fiscal year FY2010. The net decrease is the result of the County's annual payments on capital leases ($368,300), reductions in employee health claims ($156,200), an addition in OPEB activity of $7,500, and an addition in total obligations for compensated absences ($92,300). The long-term liabilities from business-type activities had a net increase of $435.801 over the June 30, 2010 balance. This net decrease is due mostly to closure and post closure liabilities. There was a restated value decrease in this liability ($2.5 million) due to a recalculation based on last fiscal year's engineering report. There was also an increase in the annual accrual for closure and post closure cost of $738,600 and the actual reduction of this liability for the closed landfill (Vacuna Road) of $4,600. In addition there is a decrease due to the County's annual payments for prior year obligations, revenue bonds, of $300,000. Additional information on Camden County's debt can be found in Note 10 on pages D-34 to D-37.

BUDGETARY HIGHLIGHTS

The budgetary comparison statement of the General Fund is provided on pages D-8 to D-10. Additional budgetary comparison schedules of the special revenue funds can be found within other supplementary information found on pages F-5 through F-11. Budget columns are provided for both the original budget adopted for fiscal year 2011 as well as the final adopted budget. A column for actual resources (revenues), appropriations (expenses), and a column for any variances between final budget and actual are also provided. Resources and appropriations are discussed net of transfers in or out.

The difference in the adopted budget and the final budget, for the general fund for FY 2011 was a significant increase of $1,729,630. There were four key areas on the revenue side that caused the additional expected collections – taxes, grants, fees and fines, and charges for services. The largest portion was for tax collections. Prior year tax collections were more than anticipated (netting approximately ($1,293,300) due to increasing the collection efforts on outstanding tax bills by the Tax Commissioner, the collection of one large taxpayer that was in bankruptcy, and the fact that as taxpayers stall payments - the bills become prior year taxes beyond the accrual period. Also, the local option sales tax budget was increased slightly based on minor improvements in the actual collections ($82,600). The County was able to increase grant opportunities under intergovernmental during the fiscal year with two more grants and one reimbursement. The grants were for EMA ($39,500) to purchase equipment and fund operations and from the State of Georgia ($18,700) for an energy retrofit lighting grant. The reimbursement was from the State of Georgia ($37,500) for a new vehicle. Charges for services were increased through library fees and prisoner boarding. The library fees were adjusted by $66,300, based on fees that have been collected for many years and used internally for the purchase of books and supplies. However, all fines and fees have been turned over this fiscal year and will be given to the County in the future. There was also the ability to receive reimbursement for jail space ($70,500) for State prisoners while waiting to be transported to a facility outside of the county jail. These fees are normally not included in the original budget since there is no previous knowledge of prisoners. The final source was investment earnings. It was increased by $59,000 based on additional cash available for investment as projects and other planned purchases were postponed.

There were significant differences in the expense side of the adopted budget and the final budget based on amendments in general government and public safety. There was only one significant increase in the area of general government, health insurance ($744,000). Health insurance was increased due to several unexpected major medical cases costs for the services through the health program. The entire health program was updated and began the new fiscal year with a new service provider. It is not expected to have the same unexpected high costs in the future. Public safety's increases were due to EMS ($91,000), the Sheriff's Office ($99,200), and the jail ($328,100). EMS's increase was due to a timing issue with new recruits that began a little earlier than anticipated in the original budget. The Sheriff's Office's increase was due to the completion of a grant for a new vehicle ($37,500), an increase of $56,000 for salaries due to paying out leave to employees that left the County, and an increase in fuel ($5,700) based on increased cost. The jail had to have an increase due to unexpected health bills related to the housing of prisoners contract ($328,100) during the fiscal year.

Due to current budget conditions and constraints, there was very little capital outlay purchases in the general fund this fiscal year. The most significant was three vehicles purchased this fiscal year for capital outlay totaling $80,700.

General Fund

While general operations of Camden County are for a governmental unit, they are similar to directing a large multi-million dollar business. Budget amendments are approved throughout the year to more accurately reflect the ongoing changes and to abide by state laws. The original budget was adopted on June 1, 2010. The total resources (revenues) actually recorded for this fiscal year was $27,999,659, which reflects a positive variance of $803,408 more than the final budgeted figure as seen on page D-8. This fiscal year, there are four significant increases by type when comparing increases and decreases of actual revenues for the last two fiscal years. The following chart reflects these major increases. Explanations for individual major budget category variances are as follows:

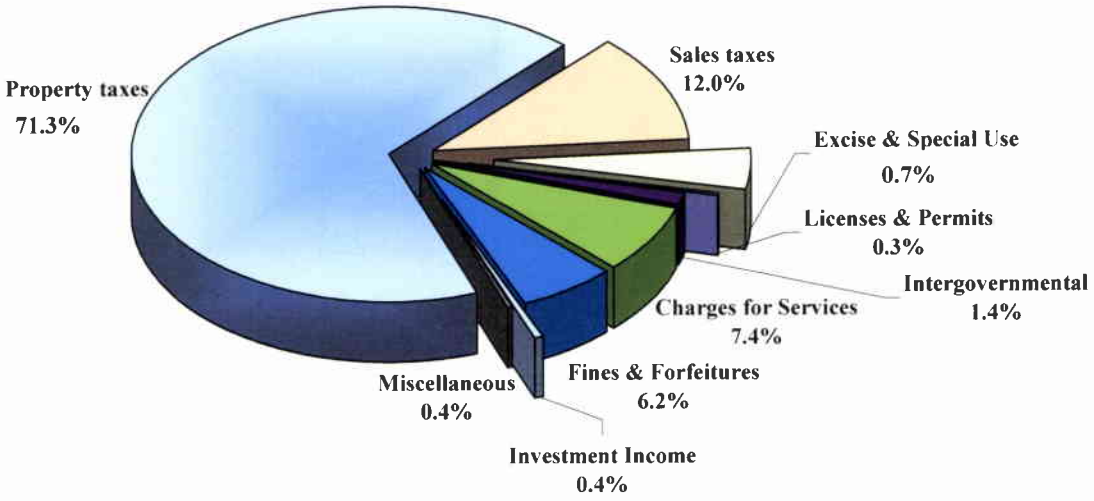
- There was a positive variance for taxes in the amount of $117,601 this fiscal year. This variance was mostly due to prior year tax collections based on continued efforts to collect the back taxes. The late notices spurred collections along with the associated penalties and fifa fees.
- Intergovernmental had a positive variance of $96,218. The variance was due to three events. One was for receiving additional funding for Federal Government property taken off the digest; one was for additional funding for senior citizen meals; and the last increase was for additional funding on the erosion and sediment control grant.
- Charges for services had a positive variance of $267,592. The two key increases were for the County obtaining possession of the inmate phone fees account from the Sheriff's Office and additional ambulance service fees.
- Fines and forfeitures also had a positive variance in the amount of $319,584. The increase was due mostly to additional traffic fines being processed this fiscal year.

The comparison of increases and decreases of actual revenues for the last two fiscal years are reflected in the following chart. Additional information on budget verses actual revenues for the current fiscal year ending June 30, 2011, may be seen on D-8.

Camden County Revenues
General Fund Activities
Fiscal Year Ending June 30, 2011

Revenues	2011 Actual	2010 Actual	Increase (Decrease)	% Change
Taxes				
Property taxes	$ 19,951,191	$ 19,712,084	$ 239,107	1.2%
Sales taxes	3,368,694	3,537,850	(169,156)	-4.8%
Excise and Special Use Taxes	189,307	236,892	(47,585)	-20.1%
Licenses & Permits	72,708	78,112	(5,404)	-6.9%
Intergovernmental	394,398	375,147	19,251	5.1%
Charges for Services	2,063,292	1,817,726	245,566	13.5%
Fines & Forfeitures	1,732,584	1,730,573	2,011	0.1%
Investment Income	123,289	86,243	37,046	43.0%
Miscellaneous	104,196	142,854	(38,658)	-27.1%
Totals	$ 27,999,659	$ 27,717,481	$ 282,178	1.0%

General Fund Revenues - FY 2011 (total $27,999,659)



The total appropriations (expenditures) actually recorded for this fiscal year was $26,139,060, excluding transfers out. This figure is $553,991 less than the final budgeted figure. The two most significant positive variances by category are in general government and public works, which are explained below. Due to regular budget amendments throughout the year, there are no negative variances to report. There are three significant increases and two significant decreases by category when comparing increases and decreases of actual expenses for the last two fiscal years. The following chart reflects these major increases and decreases. Explanations for individual major category budget variances are as follows:

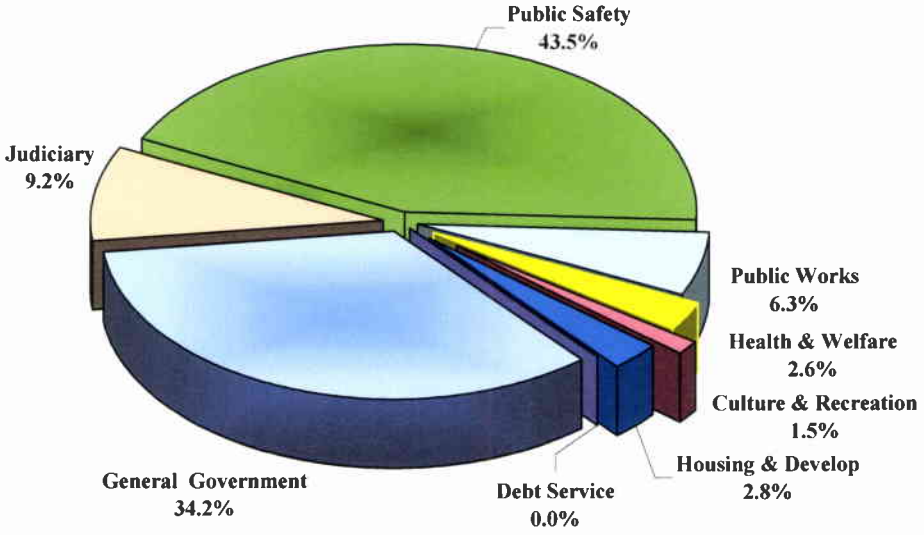
- General government had a large positive variance of $154,139, due mostly to two departments. The largest and most significant positive variance (almost 42% of the total variance) is due to savings realized from the Tax Assessor's office based on the timing of using postage and the reduction of one staff position for the year. The next largest positive variance was due to savings on postage, fifa fees, and advertising as these direct costs are recovered as prior year taxes are collected in the Tax Commissioner's Office – it constitutes approximately 17% of the total variance.
- Public works had the largest and most significant positive variance of $222,805. This large positive variance was due almost entirely to not completing all of the originally planned projects as presented in the budget. The savings are from two factors. The first was from outsourcing the mowing services and the reduction of 5 positions for most of the fiscal year. It is also from not requiring as much in repair materials such as sand, gravel, and culverts due to less rain storms.

The comparison of increases and decreases of actual expenses for the last two fiscal years are reflected in the following chart. Additional information on budget verses actual expenses for the current fiscal year ending June 30, 2011, may be seen on D-8 to D-10.

Camden County Expenses
General Fund Activities
Fiscal Year Ending June 30, 2011

Expenses	2011 Actual	2010 Actual	Increase (Decrease)	% Change
General Government	$ 8,930,037	$ 8,246,906	$ 683,131	8.3%
Judiciary	2,404,790	2,355,188	49,602	2.1%
Public Safety	11,365,858	11,058,615	307,243	2.8%
Public Works	1,641,802	1,708,271	(66,469)	-3.9%
Health & Welfare	674,117	677,245	(3,128)	-0.5%
Culture & Recreation	388,600	367,105	21,495	5.9%
Housing & Develop	733,856	753,897	(20,041)	-2.7%
Debt Service	-	119,295	(119,295)	-100.0%
Totals	$ 26,139,060	$ 25,286,522	$ 852,538	3.4%

General Fund Expenditues - FY 2011
(total $26,139,060)



ECONOMIC, FISCAL YEAR 2012 BUDGETS, AND RATES

The County adopted a general fund budget of $25,499,160 for fiscal year 2012 on June 21, 2011, beginning July 1, 2011. This is a decrease of $1,697,091 or a 6.2% decrease over last fiscal year's ending balance. The reduction was mostly due to decreased revenues followed by appropriate reductions in expenditures. For the revenue side of the budget, most all revenues by source are down from last year. The most significant decrease was due to the tax digest and expected prior year tax collections, approximately $1.9 million. The expected reassessment on homes throughout the County has the expected digest decreasing by almost $1.2 million. Due to the length of time taxpayers are paying their bills, more and more of the tax collections that used to be collected prior to June 30, are now being collected in the prior years tax collections. This caused the expected tax revenues for fiscal year 2011 to go down along with the corresponding expected penalties and interest during the given fiscal year.

While most all departments had decreases in their fiscal year 2012 budget, the most significant decreases were for special appropriations, employee health benefits, property and liability insurance, Sheriff's Office and jail, and public works. The changes for special appropriations were due almost entirely to an increase in funding for capital improvements and completing the final payment for a lease. Finance's change was based on the loss of replacing a regular position when it was vacated. Due to the continued success of implementing major changes in the health program (with chronic disease management, the delivery of health services, and a new third party administrator, employee health benefits had a significant decrease) the budget for next year actually decreased by over half a million dollars. The decrease for property and liability insurance was due to renegotiations with the current carrier for new bids and recalculating exposure and risk. The Sheriff's office and jail were both significantly reduced this fiscal year based on reduced equipment, contract services, and personnel costs. The final significant decrease was in public works which was mostly due to decreased road projects in-house that will save on items such as rock, sand, and gravel. There were no increases for the new adopted budget! At the time of preparing this report, we have already decreased the expected taxes again by an additional $395,000, which has decreases mostly to pension county-wide. The millage rate for calendar year 2011, or fiscal year 2012, was maintained at 11.70 mils. The total millage rate has been reduced by 5.30 mills since fiscal year 2003.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview for the governmental operations of Camden County. It is designed for anyone with an interest in our government's finances and management. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Director of Finance and Budget, Camden County, P. O. Box 99, Woodbine, Georgia 31569. Camden County supports a website for questions and concerns about this report. In addition, Camden County maintains the website and contains prior year's CAFRs and other operational reports. The website may be accessed at co.camden.ga.us/

BASIC FINANCIAL STATEMENTS

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CAMDEN COUNTY, GEORGIA

STATEMENT OF NET ASSETS
JUNE 30, 2011

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Joint Development Authority	Board of Health
ASSETS					
Cash and cash equivalents	$ 10,070,807	$ 1,383,234	$ 11,454,041	$ 1,115,162	$ 763,263
Certificate of deposit	-	5,718,321	5,718,321	-	-
Investments	2,559	-	2,559	-	-
Receivables, net of allowance					
Taxes	2,699,908	-	2,699,908	-	-
Accounts	717,788	670,994	1,388,782	-	27,185
Other	248,346	42,769	291,115	-	-
Notes receivable	174,897	-	174,897	54,453	-
Due from other governments	564,625	-	564,625	4,111	70
Deferred charge	-	116,363	116,363	-	-
Prepaid asset	-	-	-	1,250	-
Capital Assets					
Non depreciable	9,757,869	3,067,459	12,825,328	482,279	-
Depreciable, net	105,592,232	13,156,440	118,748,672	290,494	8,004
Total capital assets	115,350,101	16,223,899	131,574,000	772,773	8,004
Total Assets	129,829,031	24,155,580	153,984,611	1,947,749	798,522
LIABILITIES					
Accounts payable	1,188,233	274,808	1,463,041	2,503	3,635
Accrued interest	6,951	72,273	79,224	-	-
Accrued salaries and benefits	491,103	14,452	505,555	-	-
Due to other governments	177,066	-	177,066	-	-
Customer deposits	-	83,626	83,626	-	-
Land lease deposit	-	-	-	5,000	-
Tax anticipation note	1,218,067	-	1,218,067	-	-
Noncurrent liabilities					
Due within one year	718,299	1,052,948	1,771,247	604	7,546
Due in more than one year	667,428	10,669,678	11,337,106	-	30,185
Total Liabilities	4,467,147	12,167,785	16,634,932	8,107	41,366
NET ASSETS					
Invested in capital assets, net of related debt	115,159,287	11,796,633	126,955,920	772,773	8,004
Restricted for					
Capital outlay	121,764	-	121,764	-	-
Other purposes	980,476	-	980,476	-	-
Program purposes	-	-	-	-	350,000
Unrestricted	9,100,357	191,162	9,291,519	1,166,869	399,152
Total Net Assets	$ 125,361,884	$ 11,987,795	$ 137,349,679	$ 1,939,642	$ 757,156

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government:				
Governmental Activities				
General government	$ 9,258,993	$ 3,897,171	$ 235,559	$ 3,275
Judiciary	2,602,642	-	-	-
Public safety	13,758,311	1,089,542	376,025	-
Public works	13,395,551	-	343,467	-
Health and welfare	874,400	-	-	-
Culture and recreation	863,976	-	-	-
Housing and development	733,856	-	-	-
Interest on long-term debt	108,325	-	-	-
Total governmental activities	41,596,054	4,986,713	955,051	3,275
Business-Type Activities				
Solid Waste	3,440,580	3,153,175	-	-
Curbside collection	808,529	567,945	-	-
Total business-type activities	4,249,109	3,721,120	-	-
Total Primary Government	$ 45,845,163	$ 8,707,833	$ 955,051	$ 3,275
Component Units:				
Joint Development Authority	$ 318,130	$ 12,000	$ 258,709	$ -
Board of Health	982,482	816,077	271,392	-
Total Component Units	$ 1,300,612	$ 828,077	$ 530,101	$ -

General Revenues
Property tax
Sales tax
Other tax
Grants and contributions not restricted to specific programs
Interest revenue
Miscellaneous
Gain on sale of capital assets
Total General Revenues

Change in Net Assets
Net Assets - Beginning of year, restated

Net Assets - End of year

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

Net (Expense) Revenue and Changes in Net Assets			Component Units	
Primary Government				
Governmental Activities	Business-Type Activities	Total	Joint Development Authority	Board of Health
$ (5,122,988)	$ -	$ (5,122,988)		
(2,602,642)	-	(2,602,642)		
(12,292,744)	-	(12,292,744)		
(13,052,084)	-	(13,052,084)		
(874,400)	-	(874,400)		
(863,976)	-	(863,976)		
(733,856)	-	(733,856)		
(108,325)	-	(108,325)		
(35,651,015)	-	(35,651,015)		
-	(287,405)	(287,405)		
-	(240,584)	(240,584)		
-	(527,989)	(527,989)		
(35,651,015)	(527,989)	(36,179,004)		
			$ (47,421)	$ -
			-	104,987
			(47,421)	104,987
19,586,213	-	19,586,213	-	-
10,105,375	-	10,105,375	-	-
982,173	114,903	1,097,076	-	-
-	-	-	-	8,769
149,713	95,663	245,376	14,027	-
104,196	831	105,027	-	-
-	305	305	-	-
30,927,670	211,702	31,139,372	14,027	8,769
(4,723,345)	(316,287)	(5,039,632)	(33,394)	113,756
130,085,229	12,304,082	142,389,311	1,973,036	643,400
$ 125,361,884	$ 11,987,795	$ 137,349,679	$ 1,939,642	$ 757,156

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011

	General Fund	Special Purpose Local Option Sales Tax 6	Non-Major Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$ 7,737,138	$ 600,740	$ 1,732,929	$ 10,070,807
Investments	2,559	-	-	2,559
Receivables, net of allowance				
Taxes	2,040,992	656,239	2,677	2,699,908
Accounts	570,286	-	147,502	717,788
Other receivables	248,346	-	-	248,346
Notes receivable	174,897	-	-	174,897
Due from other governments	458,805	49,971	55,849	564,625
Due from other funds	-	12,398	-	12,398
Total Assets	$11,233,023	$ 1,319,348	$ 1,938,957	$ 14,491,328
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 598,085	$ 338,476	$ 251,672	$ 1,188,233
Accrued expenditures	481,456	-	9,647	491,103
Due to other funds	12,398	-	-	12,398
Due to other governments	4,111	-	172,955	177,066
Tax anticipation loan	-	1,218,067	-	1,218,067
Deferred revenues	2,289,386	-	1,223	2,290,609
Total Liabilities	3,385,436	1,556,543	435,497	5,377,476
Fund Balances:				
Nonspendable	174,897	-	-	174,897
Restricted	-	-	1,102,240	1,102,240
Assigned	1,497,983	-	401,220	1,899,203
Unassigned	6,174,707	(237,195)	-	5,937,512
Total Fund Balances (deficit)	7,847,587	(237,195)	1,503,460	9,113,852
Total Liabilities and Fund Balances	$11,233,023	$ 1,319,348	$ 1,938,957	$ 14,491,328

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET ASSETS
JUNE 30, 2011

Total Fund Equity per Balance Sheet of Governmental Funds	$	9,113,852
Amounts reported for governmental activities in the Statement of Net Assets differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:		
Capital Assets		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost of the assets		240,800,911
Accumulated depreciation		(125,450,810)
Revenues		
Some of the government's revenues will be collected after year-end but are not available soon enough to pay for the current period's expenditures and therefore are deferred in the funds.		2,290,609
Long-term Liabilities		
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Assets. Long-term liabilities at year-end consist of the following:		
Accrued interest payable		(6,951)
Capital leases payable		(190,814)
Compensated absences		(772,289)
OPEB liability		(63,805)
Claims and judgements		(358,819)
Total Net Assets of Governmental Activities	$	125,361,884

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	General Fund	Special Purpose Local Option Sales Tax 6	Non-Major Governmental Funds	Total Governmental Funds
Revenues:				
Taxes				
Property tax	$19,951,191	$ -	$ 792,866	$ 20,744,057
Sales tax	3,368,694	6,736,681	-	10,105,375
Other taxes	189,307	-	-	189,307
License and permits	72,708	-	55,005	127,713
Intergovernmental	394,398	343,467	220,461	958,326
Fines and forfeitures	1,732,584	-	259,639	1,992,223
Charges for services	2,063,292	-	803,485	2,866,777
Interest earnings	123,289	2,746	23,678	149,713
Other revenues	104,196	-	-	104,196
Total Revenues	27,999,659	7,082,894	2,155,134	37,237,687
Expenditures:				
Current:				
General government	8,930,037	-	-	8,930,037
Judicial	2,404,790	-	-	2,404,790
Public safety	11,365,858	-	1,699,732	13,065,590
Public works	1,641,802	-	20,000	1,661,802
Health and welfare	674,117	-	-	674,117
Culture and recreation	388,600	-	449,432	838,032
Housing and development	733,856	-	-	733,856
Intergovernmental	-	3,560,286	1,083,030	4,643,316
Debt Service				
Principal	-	-	368,292	368,292
Interest and fiscal charges	-	89,050	19,275	108,325
Capital Outlay	-	502,519	185,329	687,848
Total Expenditures	26,139,060	4,151,855	3,825,090	34,116,005
Excess (Deficiency) of Revenues Over (Under) Expenditures	1,860,599	2,931,039	(1,669,956)	3,121,682
Other Financing Sources (Uses)				
Transfers from other funds	209,600	-	781,383	990,983
Transfers to other funds	(712,800)	(68,583)	(209,600)	(990,983)
Total other financing sources (uses)	(503,200)	(68,583)	571,783	-
Net change in fund balances	1,357,399	2,862,456	(1,098,173)	3,121,682
Fund Balance - beginning of year, restated	6,490,188	(3,099,651)	2,601,633	5,992,170
Fund Balance - end of year (deficit)	$ 7,847,587	$ (237,195)	$ 1,503,460	$ 9,113,852

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Excess (Deficit) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses Per Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances	$	3,121,682
Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:		
Capital Assets		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.		
Total capital outlays		1,355,041
Total depreciation		(8,895,217)
In the Statement of Activities, only the loss on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net assets differs from the change in fund balance by the cost of the capital assets sold or disposed.		
Total gain/(loss) on disposal		(364,650)
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:		
Capital leases		368,292
Compensated absences		(92,284)
Increase in OPEB liability		(7,461)
Claims and judgments		156,230
Revenues		
Because some revenues will not be collected for several months after the government's fiscal year end, they are not considered available revenues and are deferred in the governmental funds.		
Deferred revenues decreased by this amount during the fiscal year.		(364,978)
Change in Net Assets of Governmental Activities	$	(4,723,345)

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues:				
Taxes	$ 22,015,700	$ 23,391,591	$ 23,509,192	$ 117,601
Licenses and permits	76,700	76,700	72,708	(3,992)
Intergovernmental revenues	189,433	298,180	394,398	96,218
Charges for services	1,658,900	1,795,700	2,063,292	267,592
Fines and forfeitures	1,392,300	1,413,000	1,732,584	319,584
Investment earnings	65,300	124,300	123,289	(1,011)
Miscellaneous revenue	68,280	96,780	104,196	7,416
Total Revenues	25,466,613	27,196,251	27,999,659	803,408
Expenditures:				
Current				
General Government				
Governing body	82,378	82,378	74,069	8,309
Legislative committees	23,180	23,180	18,692	4,488
County clerk	54,957	57,131	57,082	49
Chief executive	356,277	363,165	363,136	29
Strategic Analysis	85,386	85,916	83,503	2,413
Special appropriations	221,649	221,649	220,810	839
Law	154,652	154,652	142,637	12,015
Finance	476,691	476,691	470,628	6,063
Support services	102,881	102,881	102,621	260
Information Technology	226,987	228,462	228,391	71
Human resources	108,646	111,144	109,668	1,476
Employee health benefit	3,358,926	4,102,926	4,096,174	6,752
Workers compensation	230,000	230,065	230,049	16
County engineer	155,413	155,413	154,434	979
Tax Commissioner	668,875	678,415	651,733	26,682
Registrar	146,345	157,445	157,413	32
Tax assessor	719,546	731,486	667,266	64,220
Facilities maintenance	482,987	501,677	486,622	15,055
Insurance	788,500	619,500	615,109	4,391
Total general government	8,444,276	9,084,176	8,930,037	154,139

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Judiciary				
Clerk of courts	$ 507,883	$ 516,033	$ 512,094	$ 3,939
Superior court	360,005	360,005	352,017	7,988
Magistrate court	310,849	313,224	288,246	24,978
Probate court	446,081	438,991	431,276	7,715
Juvenile court	240,116	242,581	238,824	3,757
Public defender	162,701	168,199	167,938	261
District attorney	423,000	423,000	414,395	8,605
Total Judiciary	2,450,635	2,462,033	2,404,790	57,243
Public Safety				
Coroner	39,665	39,665	35,937	3,728
Sheriff	3,348,428	3,447,653	3,447,390	263
Emergency medical services	4,624,026	4,715,075	4,700,736	14,339
Jail	2,345,255	2,673,325	2,673,204	121
Adult probation	11,005	11,005	10,407	598
Juvenile justice	16,080	16,080	15,686	394
Emergency management agency	165,177	206,746	199,960	6,786
Animal control	283,805	286,985	282,538	4,447
Total Public Safety	10,833,441	11,396,534	11,365,858	30,676
Public Works				
Roads and bridges	1,842,252	1,864,607	1,641,802	222,805
Total Public Works	1,842,252	1,864,607	1,641,802	222,805
Health and Welfare				
Public health administration	411,827	411,827	405,022	6,805
Mosquito control	201,190	203,730	182,617	21,113
Department of family and children services	100,230	100,230	86,478	13,752
Total Health and Welfare	713,247	715,787	674,117	41,670

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Culture and recreation				
County wide library	$ 336,861	$ 338,661	$ 327,519	$ 11,142
Bryan Lang historical library	63,116	64,801	61,081	3,720
Total Culture and recreation	399,977	403,462	388,600	14,862
Housing and development				
Planning and building	375,696	381,386	358,249	23,137
County agent	97,908	98,788	89,466	9,322
Forestry	29,588	29,808	29,688	120
Joint development authority	255,000	256,470	256,453	17
Total housing and development	758,192	766,452	733,856	32,596
Total current expenditures	25,442,020	26,693,051	26,139,060	553,991
Total Expenditures	25,442,020	26,693,051	26,139,060	553,991
Excess (deficiency) revenues over expenditures	24,593	503,200	1,860,599	1,357,399
Other financing sources (uses)				
Transfer in	-	209,600	209,600	-
Transfer out	(415,000)	(712,800)	(712,800)	-
Total other financing sources (uses)	(415,000)	(503,200)	(503,200)	-
Net change in fund balance	(390,407)	-	1,357,399	1,357,399
Fund balance - beginning of year	390,407	-	6,490,188	6,490,188
Fund balance - end of year	$ -	$ -	$ 7,847,587	$ 7,847,587

The notes to the financial statements are an integral part of this statement.

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CAMDEN COUNTY, GEORGIA

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
JUNE 30, 2011

	Business-type Activities-Enterprise Funds		
	Solid Waste	Non-major Curbside Collections	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ 1,227,705	$ 155,529	$ 1,383,234
Certificate of deposit	5,718,321	-	5,718,321
Accounts receivable, net	531,605	139,389	670,994
Accrued interest	42,769	-	42,769
Total current assets	7,520,400	294,918	7,815,318
Long-term assets			
Deferred charges	116,363	-	116,363
Capital assets:			
Nondepreciable assets	3,067,459	-	3,067,459
Depreciable assets, net	13,156,440	-	13,156,440
Total capital assets, net	16,223,899	-	16,223,899
Total noncurrent assets	16,340,262	-	16,340,262
Total Assets	23,860,662	294,918	24,155,580
LIABILITIES			
Current liabilities			
Accounts payable	214,297	60,511	274,808
Salaries payable	14,452	-	14,452
Accrued interest payable	72,273	-	72,273
Customer deposits	-	83,626	83,626
Compensated absences	11,767	-	11,767
Closure / postclosure	726,181	-	726,181
Revenue bonds payable - current	315,000	-	315,000
Total current liabilities	1,353,970	144,137	1,498,107
Non-current liabilities:			
Compensated absences	35,302	-	35,302
Closure / postclosure	6,522,110	-	6,522,110
Revenue bonds payable	4,112,266	-	4,112,266
Total non-current liabilities	10,669,678	-	10,669,678
Total Liabilities	12,023,648	144,137	12,167,785
NET ASSETS			
Invested in capital assets, net of related debt	11,796,633	-	11,796,633
Unrestricted	40,381	150,781	191,162
Total Net Assets	$ 11,837,014	$ 150,781	$ 11,987,795

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Business-type Activities-Enterprise Funds		
	Solid Waste	Non-major Curbside Collections	Total
Operating revenues:			
Charges for services	$ 3,153,175	$ 567,945	$ 3,721,120
Total operating revenues	3,153,175	567,945	3,721,120
Operating expenses:			
Personal services	1,175,559	34,234	1,209,793
Contracted services	104,565	760,112	864,677
Utilities	240,274	2,300	242,574
Repairs and maintenance	44,352	-	44,352
Closure/postclosure costs	738,644	-	738,644
Other supplies and expenses	240,834	11,883	252,717
Depreciation	658,290	-	658,290
Total operating expenses	3,202,518	808,529	4,011,047
Operating income (loss)	(49,343)	(240,584)	(289,927)
Nonoperating revenues (expenses):			
Interest income	91,660	4,003	95,663
Insurance premium tax	-	114,903	114,903
Other income	831	-	831
Gain on disposal of capital asset	305	-	305
Bond issuance cost	(12,424)	-	(12,424)
Interest expense	(225,638)	-	(225,638)
Total nonoperating revenues (expenses)	(145,266)	118,906	(26,360)
Change in net assets	(194,609)	(121,678)	(316,287)
Net Assets - Beginning of year	12,031,623	272,459	12,304,082
Total Net Assets - End of year	$ 11,837,014	$ 150,781	$ 11,987,795

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Business-type Activities Enterprise Funds		
	Solid Waste	Non-major Curbside Collections	Total
Cash Flows from Operating Activities:			
Cash received from customers	$ 3,134,917	$ 576,534	$ 3,711,451
Cash paid to suppliers for goods and services	(574,695)	(780,301)	(1,354,996)
Cash paid to employees	(1,173,794)	(34,234)	(1,208,028)
Net Cash Flows Provided by (Used for) Operating Activities	1,386,428	(238,001)	1,148,427
Cash Flows from Noncapital Financing Activities:			
Transfers from General Fund	-	-	-
Net Cash Flows Provided by (Used for) Noncapital Financing Activities	-	-	-
Cash Flows from Capital and Related Financing Activities:			
Receipts from nonoperating activities	831	114,903	115,734
Interest paid	(230,038)	-	(230,038)
Principal payments on debt	(300,000)	-	(300,000)
Timber value adjustment	42,181	-	42,181
Gain on disposal of asset	305	-	305
Net Cash Flows Provided by (Used for) Capital and Related Financing Activities	(486,721)	114,903	(371,818)
Cash Flows from Investing Activities:			
Interest income	48,891	4,003	52,894
Net Cash Flows Provided by (Used for) Investing Activities	48,891	4,003	52,894
Net Increase (Decrease) in Cash and Cash Equivalents	948,598	(119,095)	829,503
Cash and Cash Equivalents - Beginning of year	5,997,428	274,624	6,272,052
Cash and Cash Equivalents - End of year	$ 6,946,026	$ 155,529	$ 7,101,555

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

	Business-type Activities Enterprise Funds		
	Solid Waste	Non-major Curbside Collections	Total
Reconciliation of Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Net Operating Income (Loss)	$ (49,343)	$ (240,584)	$ (289,927)
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Depreciation	658,290	-	658,290
Changes in Assets and Liabilities:			
(Increase) decrease in accounts receivable	33,042	27,650	60,692
Increase (decrease) in accounts payable	59,930	(6,006)	53,924
Increase (decrease) in accrued liabilities	1,765	-	1,765
Increase (decrease) in deferred revenue	(51,300)	-	(51,300)
Increase (decrease) in customer deposits	-	(19,061)	(19,061)
Increase (decrease) in accrued closure/postclosure costs	734,044	-	734,044
Total Adjustments	1,435,771	2,583	1,438,354
Net Cash Provided by (Used for) Operating Activities	$ 1,386,428	$ (238,001)	$ 1,148,427

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2011

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 1,483,415
Total Assets	$ 1,483,415
LIABILITIES	
Due to others	$ 1,483,415
Total Liabilities	$ 1,483,415

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Policies

Camden County was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government, and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of Camden County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Camden County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity*, which was adopted by the County as of July 1, 1995, the financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Camden County Joint Development Authority (the Authority), as of June 30, 2011 and the Camden County Board of Health, as of June 30, 2011. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

1. Blended component unit

Solid Waste Management Authority of Camden County

On February 2, 2002, Camden County created the Solid Waste Management Authority of Camden County, Georgia, under the provisions of the Official Code of Georgia Annotated (O.C.G.A.) Section 12-8-50. The Authority consists of five directors that comprise three County Commissioners, the County Administrator and the Director of the Solid Waste Landfill. The Authority serves as a conduit for debt issued to maintain and expand the landfill. The authority is blended with the Solid Waste Landfill Enterprise Fund, which is reported as a major fund. Separate financial statements of the Authority are not published.

Camden County Law Library

The Camden County Law Library is an entity separate from the County. For financial reporting purposes, the Law Library is reported as if it were a part of the County's operations, because the Law Library primarily serves the courts of the County. The Law Library does not issue separate financial statements. Any capital assets purchased by the Law Library become the property of Camden County.

2. Discretely presented component units

Camden County Joint Development Authority

The Authority is charged with developing, promoting, and expanding for the public good and general welfare, industry, agriculture, commerce, natural resources, the creation of jobs and the making of long-range plans for the coordination of such development, promotion, and expansion within the territorial limits of Camden County, Georgia as provided by Georgia law. The County appoints a majority of the Authority's Board of Directors. The County provides significant operating subsidies to the authority. The Authority is presented as a governmental fund type. The Camden County Joint Development Authority issued separate financial statements that have a June 30th year-end. Complete financial statements of the Camden County Joint Development Authority may be obtained from their administrative office at the following location:

Camden County Joint Development Authority
P.O. Box 867
Kingsland, Georgia 31548

Camden County Board of Health

The Camden County Board of Health d/b/a Camden County Public Health Center is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department is governed by the Camden County Board of Health (Board). The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department is presented as a governmental fund type. The Camden County Health Department issued separate financial statements that have a June 30 year-end, as required by state statutes. Complete financial statements of the Camden County Health Department may be obtained from their administrative office at the following location:

Camden County Public Health Center
1609 Newcastle Street
Brunswick, Georgia 31520

3. Joint venture

Under Georgia law, the County is a member of the Coastal Georgia Regional Commission (RC) and is required to pay annual dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
P.O. Box 1917
Brunswick, Georgia 31521

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (Statement of Net Assets and Statement of Change in Net Assets) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements

The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash

flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection

with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Capital Project Fund – SPLOST 6 Fund is used to account for the proceeds and various projects associated with SPLOST 6.

The government reports the following major proprietary funds:

Solid Waste Landfill – The Solid Waste Landfill accounts for solid waste disposition.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Project Funds – Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type / Proprietary Funds).

Agency Funds – Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

E. Receivables

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" or "advances to/from other funds." All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables, have been reduced to their estimated net realizable value, and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

F. Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items in both government-wide and fund financial statements.

H. Restricted assets

Certain assets are classified as restricted assets when their use is subject to constraints that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Enterprise Funds – The Solid Waste Landfill Fund maintains a separate fund to account for the provisions of solid waste disposal for the residents of the unincorporated area of

Camden County. Solid Waste Fund cash has been restricted for financial assurance of closure and postclosure costs.

I. Capital Assets

Capital assets, which include property, plant equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than $1,500 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Building	25-50 years
Improvements	10-40 years
Equipment	5-20 years
Infrastructure	20-40 years
Furniture	5-10 years
Vehicles	5-10 years

J. Compensated Absences

It is the County's policy to permit employees to accumulate earned by unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide; proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

K. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance

costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance cost, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

L. Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Commissioners. The Commissioners approves committed resources through a motion and vote during the voting session of Commissioners meetings.
- Assigned – amounts that are constrained by the Commission's intent to be used for specific purposes, but are neither restricted nor committed. The intent is expressed by the Commissioners.
- Unassigned – amounts that have not been assigned to other funds, and that are not restricted, committed, or assigned to specific purposes within the General Fund.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of June 30, 2011:

	General Fund	SPLOST 6	Nonmajor Governmental	Total
Fund Balances				
Nonspendable:				
Notes receivable	$ 174,897	$ -	$ -	$ 174,897
Restricted for:				
Capital outlay	-	-	121,764	121,764
Public safety	-	-	625,450	625,450
Law library	-	-	42,526	42,526
Drug awareness	-	-	16,644	16,644
Jail construction	-	-	295,856	295,856
Assigned for:				
Public safety	197,983	-	-	197,983
Fund balance appropriations	450,000	-	-	450,000
Health insurance claims	850,000	-	-	850,000
Capital outlay	-	-	401,220	401,220
Unassigned	6,174,707	(237,195)	-	5,937,512
Total fund balances	$ 7,847,587	$ (237,195)	$ 1,503,460	$ 9,113,852

M. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage's for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

Purchased Insurance

Camden County provides public officials, law enforcement, employment practices, and blanket surety bonds through policies with Arch Specialty Insurance Company. Additional individual surety bonds for Constitutional Officers are with Hartford Property. Property and vehicle insurance are provided through policies with Travelers / St. Paul. All insurance is coordinated through Insurance of America as agent.

Unemployment

The County pays unemployment claims to the state department of labor on a reimbursement basis. Liabilities for such claims are immaterial and are accrued if incurred.

Employee Benefit Program

The County provided health insurance to its employees starting in fiscal year 1998. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of $110,000. This limitation is the specific deductible. The plan has a minimum annual aggregate liability of $4.2 million, based on current enrollment in the plan. Liabilities include an amount for claims that have been incurred but not reported (IBNR's). Claim liabilities are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts and other economic and social factors. The liability for the employee benefit program is reported as a long-term obligation of the County. Changes in the claims liabilities during the past three years are presented below:

Fiscal Year Ended June 30,	Unpaid Claims Beginning of Year	Incurred Claims Including IBNR's	Actual Claim Payments	Unpaid Claims End of Year
2009	$ 509,503	$ 3,228,807	$ 2,813,332	$ 924,978
2010	924,978	2,597,720	3,021,830	500,868
2011	500,868	3,929,720	4,096,174	334,413

Workers Compensation

The County elected to self-insure its workers compensation fund beginning on January 1, 2005. Amtrust South, Inc. is the County's risk management agent. They are responsible for payments of the claims, following the County's safety campaign, and advising new steps for increased savings. As a participant in this type of funding, the County retains the legal obligation to pay its own workers' compensation claims over a period of years, as claims become payable. Amtrust is currently funded annually from the General Fund through the budget process. Funds are transferred to the agent each week as necessary to support the claims. The agent pays the claims as they occur, from work related accident / injury reports filed with the agent by the Camden County Human Resources Division. Safety National carries an excess insurance policy or stop-loss policy for the fund liability in an aggregate of $400,000. Claims liability are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts and other economic and social factors. Liabilities for workers compensation claims are reported as long-term obligations at June 30, 2011. Changes in the claims liabilities during the past three years are presented below:

Fiscal Year Ended June 30,	Unpaid Claims Beginning of Year	Incurred Claims Including IBNR's	Actual Claim Payments	Unpaid Claims End of Year
2009	$ 109,999	$ 209,332	$ 291,798	$ 27,533
2010	27,533	139,143	152,496	14,180
2011	14,180	240,275	230,049	24,406

No additional amount has been recorded as a contingency in the Association of County Commissioners (ACCG) Group Self-Insurance Workers Compensation fund, as management has no reason to believe that an additional premium will be assessed since the County left their full insurance plan on December 31, 2004.

Prior to fiscal year 2005, changes in the claims liabilities for worker's compensation were included in the above tabular information of the employee benefit program.

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

A. Budget Process

The annual budget document is the financial plan for the operation of Camden County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to July, the County Administrator and Finance Director submit to the County Commission a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing. The Commission holds two (2) public hearings on the budget, giving notice thereof at least ten days in advance by publication in the official newspaper of Camden County. The budget is revised and adopted by the Commission at the first regular meeting after the public hearings have concluded. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. Department heads have the authority to transfer appropriations within a department (within the same fund) from one line item to another subject to the approval of the County Administrator and / or Finance Director.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control on a departmental basis, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

B. Encumbrances - reconciliations

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to serve that portion of the applicable

appropriation, is not employed by the County. Budget to Generally Accepted Accounting Principal Basis reconciliation's are not required.

C. Deficit Fund Balance

The SPLOST 6 capital project fund had a deficit fund balance of $237,195 as of June 30, 2011. The fund incurred expenditures in excess of the sales tax collections. The government has modified projected budgets and suspended the initiation of new projects until sales tax collections are sufficient to cover the deficit fund balance.

NOTE 3 – DEPOSITS AND INVESTMENTS

A. Custodial Credit Risk – Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The County's bank balances of deposits as of June 30, 2011 are entirely insured or collateralized with securities held by the County's agent in the County's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

The Camden County Joint Development Authority, a discretely presented component unit, bank balances of deposits as of June 30, 2011 are entirely insured or collateralized with securities held by the Authority's agent in the Authority's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

The Camden County Board of Health, a discretely presented component unit, bank balances of deposits as of June 30, 2011 are entirely insured or collateralized with securities held by the Board's agent in the Board's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

B. Investments

	Credit Rating	Investment Value	Weighted Average Maturity
Office of the State Treasurer	AAAm rated	$ 2,559	24 day

Custodial credit risk. For an investment, the custodial risk is the risk that in the event of the failure of the counter-party to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Georgia Fund 1 is not required to disclose custodial credit risk. The County had no such investments with such risk as of June 30, 2011.

Interest rate risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit risk. Georgia law allows investments in obligation of the U.S. Treasury, other U.S. Governmental Agencies, State of Georgia, other states, prime banker's acceptances, repurchase agreements, other political subdivisions of Georgia and the Office of the State Treasurer. The Office of the State Treasurer is not registered with the SEC. The Office of the State Treasurer operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940. The Office of the State Treasurer is a stable net asset value investment pool that follows Standard & Poor's criteria for AAAm rated money market funds.

NOTE 4 – PROPERTY TAXES

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by April 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Camden County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The State Revenue Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

The Camden County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The 2010 property taxes were levied on August 31st, and mailed during September, with a due date of November 30th. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period.

NOTE 5 – RECEIVABLES

Receivables at June 30, 2011, consist of the following:

	General Fund	SPLOST 6	Non-Major Funds	Curbside Collections	Sanitation	Total
Receivables:						
Taxes	$ 2,126,034	$ 656,239	$ 2,677	$ -	$ -	$ 2,784,950
Accounts	891,563	-	147,502	394,136	625,418	2,058,619
Other	248,346	-	-	-	42,769	291,115
Gross Receivables	3,265,943	656,239	150,179	394,136	668,187	5,134,684
Less: Allowance for Uncollectible	(406,319)	-	-	(254,747)	(93,813)	(754,879)
Net Total Receivables	$ 2,859,624	$ 656,239	$ 150,179	$ 139,389	$ 574,374	$ 4,379,805

NOTE 6 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments at June 30, 2011, are as follows:

	Federal	State	Other	Total
Fund:				
General	$ 33,327	$ 425,478	$ -	$ 458,805
Special Revenue	-	35,527	20,322	55,849
Capital Projects	-	49,971	-	49,971
Total	$ 33,327	$ 510,976	$ 20,322	$ 564,625

The amounts due from state government are primarily for sales tax and grant funds.

NOTE 7 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2011, is as follows:

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
SPLOST 6	General Fund	$ 12,398
Total		$ 12,398

The outstanding balances between funds result mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

	General Fund	Nonmajor Governmental	Total
Transfer Out:			
General Fund	$ -	$ 712,800	$ 712,800
SPLOST 6	-	68,583	68,583
Nonmajor governmental	209,600	-	209,600
Total	$ 209,600	$ 781,383	$ 990,983

Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsides or matching fund for various grant programs.

NOTE 8 – NOTE RECEIVABLE

In July 2004, the County loaned Express Scripts, Inc. $564,000 to be used for land improvements and equipment for an in-bound regional call center. Terms of the non-interest bearing note call for ten annual installments of $56,400 through 2014. Under the terms of an incentive agreement between Camden County, the Board of Tax Assessors of Camden County and the borrower, if in any year exclusive of 2004, 2005 and 2006, there is a shortfall year, then the borrower shall pay to the County an amount equal to the interest that would have accrued on the note during the shortfall year. Shortfall year interest is to be calculated at a rate equal to the Wall Street Journal Prime Rate plus 1%. The balance of the note totaled $174,897 as of June 30, 2011.

NOTE 9 – CAPITAL ASSETS

	Restated Beginning Balance	Increase	Decrease	Transfers	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	$ 7,052,224	$ -	$ -	$ -	$ 7,052,224
Construction in progress	3,649,523	652,402	-	(1,596,280)	2,705,645
Total capital assets, not being depreciated	10,701,747	652,402	-	(1,596,280)	9,757,869
Capital assets, being depreciated:					
Buildings and Improvements	37,210,277	-	-	1,243,293	38,453,570
Machinery, Equipment & Vehicles	14,410,278	702,639	(726,621)	-	14,386,296
Infrastructure	177,850,189	-	-	352,987	178,203,176
Total capital assets, being depreciated	229,470,744	702,639	(726,621)	1,596,280	231,043,042
Less accumulated depreciation for:					
Buildings and Improvements	(6,230,870)	(914,921)	-	(8,000)	(7,153,791)
Machinery, Equipment & Vehicles	(9,746,787)	(1,288,416)	361,971	-	(10,673,232)
Infrastructure	(100,939,907)	(6,691,880)	-	8,000	(107,623,787)
Total accumulated depreciation	(116,917,564)	(8,895,217)	361,971	-	(125,450,810)
Total capital assets, being depreciated, net	112,553,180	(8,192,578)	(364,650)	1,596,280	105,592,232
Governmental activities capital assets, net	$ 123,254,927	$(7,540,176)	$ (364,650)	$ -	$ 115,350,101
Business-type activities:					
Capital assets, not being depreciated:					
Land	$ 3,109,640	$ -	$ (42,181)	$ -	$ 3,067,459
Total capital assets, not being depreciated	3,109,640	-	(42,181)	-	3,067,459
Capital assets, being depreciated:					
Land improvements	15,721,615	-	-	-	15,721,615
Buildings and improvements	283,064	-	-	-	283,064
Machinery, Equipment & Vehicles	4,558,867	-	(67,080)	-	4,491,787
Total capital assets, being depreciated	20,563,546	-	(67,080)	-	20,496,466
Less accumulated depreciation for:					
Land improvements	(3,044,383)	(475,432)	-	-	(3,519,815)
Buildings and improvements	(129,825)	(5,664)	-	-	(135,489)
Machinery, Equipment & Vehicles	(3,574,608)	(177,194)	67,080	-	(3,684,722)
Total accumulated depreciation	(6,748,816)	(658,290)	67,080	-	(7,340,026)
Total capital assets, being depreciated, net	13,814,730	(658,290)	-	-	13,156,440
Business-type activities capital assets, net	$ 16,924,370	$ (658,290)	$ (42,181)	$ -	$ 16,223,899

Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental activities:	
General government	$ 419,665
Judiciary	205,698
Public safety	1,084,150
Public works	6,945,521
Health and welfare	200,283
Culture and recreation	39,900
Total depreciation expense - governmental activities	$ 8,895,217
Business-type activities:	
Solid Waste	$ 658,290
Total depreciation expense - business-type activities	$ 658,290

Activity for the Joint Development Authority for the year ended June 30, 2011, was as follows:

	Beginning Balance	Increase	Decrease	Transfers	Ending Balance
Discretely presented component units:					
Capital assets, not being depreciated:					
Land held for resale	$ 482,279	$ -	$ -	$ -	$ 482,279
Construction in progress	20,398	-	-	(20,398)	-
Total capital assets not being depreciated	502,677	-	-	(20,398)	482,279
Capital assets, being depreciated:					
Buildings and improvements	326,695	-	-	-	326,695
Land improvements	-	12,962	-	20,398	33,360
Equipment	16,037	850	(690)	-	16,197
Vehicles	-	7,000	-	-	7,000
Total capital assets, being depreciated	342,732	20,812	(690)	20,398	383,252
Less accumulated depreciation for:					
Buildings and improvements	(72,244)	(8,167)	-	30	(80,381)
Land improvements	-	(834)	-	-	(834)
Equipment	(7,575)	(3,228)	690	(30)	(10,143)
Vehicles	-	(1,400)	-	-	(1,400)
Total accumulated depreciation	(79,819)	(13,629)	690	-	(92,758)
Total capital assets, being depreciated, net	262,913	7,183	-	20,398	290,494
JDA capital assets, net	$ 765,590	$ 7,183	$ -	$ -	$ 772,773

Activity for the Board of Health for the year ended June 30, 2011, was as follows:

	Beginning Balance	Increase	Decrease	Transfers	Ending Balance
Capital assets, being depreciated:					
Equipment and Vehicles	$ 103,666	$ 3,205	$ (49,766)	$ -	$ 57,105
Total capital assets, being depreciated	103,666	3,205	(49,766)	-	57,105
Less accumulated depreciation for:					
Equipment and Vehicles	(92,540)	(6,327)	49,766	-	(49,101)
Total accumulated depreciation	(92,540)	(6,327)	49,766	-	(49,101)
Total capital assets, being depreciated, net	11,126	(3,122)	-	-	8,004
Board of health capital assets, net	$ 11,126	$ (3,122)	$ -	$ -	$ 8,004

NOTE 10 – LONG-TERM DEBT

Changes in long-term liabilities

Long-term liability activity for the fiscal year ended June 30, 2011 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Capital leases	$ 559,106	$ -	$ (368,292)	$ 190,814	$ 190,814
Claims and judgements*	515,049	4,169,993	(4,326,223)	358,819	334,413
OPEB liability	56,344	7,461	-	63,805	-
Compensated absences	680,005	604,990	(512,706)	772,289	193,072
Total Governmental Activities	$ 1,810,504	$ 4,782,444	$ (5,207,221)	$ 1,385,727	$ 718,299
Business-Type Activities					
Compensated absences	$ 46,955	$ 46,098	$ (45,984)	$ 47,069	$ 11,767
Closure and Postclosure costs	6,514,247	738,644	(4,600)	7,248,291	726,181
Bonds Payable	4,745,000	-	(300,000)	4,445,000	315,000
Deferred amounts:					
Bond discount	(19,377)	-	1,643	(17,734)	-
Total Business-Type Activities	$11,286,825	$ 784,742	$ (348,941)	$ 11,722,626	$ 1,052,948

* Claims and judgments of Governmental Activities include the claims liability of the Employee Benefit Program and the Worker's Compensation Program

For the governmental activities, compensated absences, and net other post employment benefit obligations are generally liquidated by the General fund. For business-type activities, long-term liabilities are liquidated by the Solid Waste enterprise fund.

Capital Leases

The County has entered lease agreements as lessee for financing the acquisition of equipment and vehicles for various County offices. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

The future minimum lease obligations and the net present value of these minimum lease payements as of June 30, 2011, were as follows:

Year Ending June 30	Governmental Activities	
	Principal	Interest
2012	$ 190,814	$ 3,887
Total	$ 190,814	$ 3,887

The assets acquired through capital leases are as follows:

Asset:	Governmental Activities
Equipment & vehicles	$ 3,841,213
Less: Accumulated depreciation	(2,261,829)
Total	$ 1,579,384

Bonds Payable

On April 15, 2002, the County issued Solid Waste Management Authority Revenue Bonds, Series 2002, totaling $6,755,000 for the purpose of acquiring, constructing and equipping a solid waste disposal system. The interest rates on the Revenue Bonds range from 3.75% - 5.0% and the maturity date is March 1, 2022. The Authority has entered into a lease with Camden County to make rental payments for the debt services required by the bonds. The obligation of Camden County to make the payments under the lease is a general obligation to which its full faith and credit and taxing power are pledged. The Authority is blended with the Solid Waste Landfill Enterprise Fund. Federal arbitrage regulations are not applicable for fiscal year 2011.

Annual debt service requirements to maturity for contractual obligations are as follows:

Year Ending June 30	Business-Type Activities	
	Principal	Interest
2012	$ 315,000	$ 216,820
2013	330,000	202,645
2014	345,000	187,465
2015	360,000	171,250
2016	380,000	153,970
2017-2021	2,205,000	468,350
2022	510,000	25,500
Total	$ 4,445,000	$ 1,426,000

NOTE 11 – TAX ANTICIPATION LOAN

Short-term debt activity for the year ended June 30, 2011 was as follows:

	Beginning Balance	Additions	Deductions	Ending Balance
Tax Anticipation Loan	$ 1,751,248	$ 2,849,125	$ (3,382,306)	$ 1,218,067
Total Short-term liability activity	$ 1,751,248	$ 2,849,125	$ (3,382,306)	$ 1,218,067

In June 2009, the County opened a $4,500,000 revolving commercial line of credit for funding of SPLOST VI projects. The note bore fixed interest at 3.5% per annum and was due on December 31, 2009. In January 2010, the County rolled the $4,500,000 revolving commercial line of credit into a new $3,000,000 revolving commercial line of credit. The new tax anticipation note bore fixed interest at 3.5% per annum and is due on June 30, 2011. The County anticipates paying the note back with Special Local Option Sales Taxes (SPLOST) received.

NOTE 12 – COMMITMENTS

Closure and Postclosure Care Cost for Solid Waste Landfill Fund

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal) and costs for debt retirement and interest expenses. State and Federal laws and regulations require the County to place a final cover on the State

Route 110 landfill, Vacuna Road landfill, and C&D Industrial landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. The County received the closure certificate for Vacuna Road landfill on May 5, 1995. Compliance with the closure certification is monitored by the State agency, Department of Natural Resources.

Although closure and postclosure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used to date. The $7,248,291 reported as the landfills closure and post closure care liability at June 30, 2011 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2011 for State Route 110 landfill, Vacuna Road landfill, and C&D Industrial landfill is estimated to be 95%, 100%, and 89% respectively. The remaining estimated life of State Route 110 landfill and C&D Industrial landfill is 12 years and 322 years respectively.

The actual cost of closure and postclosure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $5,718,321 for financial assurance of closure and postclosure.

NOTE 13 – EMPLOYEE RETIREMENT PLANS

A. Pension Plan

Camden County has not changed its' retirement company or policies since 1985. Camden County began an evaluation process to better serve the employees in March 2009. The process, which consisted of obtaining the talents of a local Certified Financial Planner, took the County on a search for the most cost efficient, comprehensive, and client satisfaction, company available. The process took more than 1 ½ years before it was ready to be presented to the Commissioners for a vote.

Camden County participates with all of its qualified employees in a new plan, sponsored by Principal Financial Group, entitled – Defined Contribution Plan for Employees of Camden County. The new plan document was executed at the Camden County Board of Commissioners and adopted on February 15, 2011 with an effective date of March 1, 2011. All previous GEBCorp plan dollars in the corresponding 401(a) plan entitled – Money Purchase Plan, were transferred to the new retirement plan on March 31, 2011. All employees with one year of service and a minimum of 1,000 hours are eligible to be covered in the plan. Coverage begins on the next entry date immediately following the anniversary hire date. The County has the authority to establish and amend the plan provisions. Participant vesting in the Defined Contribution Plan for Employees of Camden County is based on years of credited service. A participant becomes vested based on a sliding scale beginning with three year (25%) and is fully vested (100%) after five years of credited service. The investment objective of the current plan is to provide the most highly rated investments to help protect against loss of principal, while providing the best pricing and best performance. The County's contribution to the plan is made on a bi-weekly basis in conjunction with payroll. The required contribution rate is

calculated based on a flat rate of 6% of gross earnings. The County's pension contribution for the fiscal year ended June 30, 2011 was $769,183 on covered payroll of $12,658,804.

B. Other Retirement Plans

The following plans are in effect for the constitutional officers of Camden County. The County does not contribute directly to the plans. Contributions are made through an increase in the fine amounts. The County exercises no control over these plans.

a. Probate Judges' Retirement Fund of Georgia

The Probate Judge is covered under a pension plan, which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs of other claims.

b. Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan, which requires that certain sums of fees and fines or bond forfeitures be remitted to the pension plan before payment of any costs or other claims.

c. Sheriff's Retirement Fund/Peace Officer's Annuity and Benefit Fund

The Sheriff and his deputies are covered under separate pension plans, which require that certain sums from fines or bond forfeitures be remitted by the Probate Court, Magistrate Court or Clerk of Superior Court to the pension plan before the payment of any costs of other claims.

NOTE 14 – POST-EMPLOYMENT BENEFITS

Summary of Significant Accounting Polices

Basis of Accounting – The County has implemented the requirements of Statement 45 of the Governmental Accounting Standards Board on a prospective basis to the basic financial statements presented herein, and accordingly, no net OPEB liability existed at the transition date. The accrual basis of accounting is used with respect to the recognition in the financial statements of contributions, benefits paid, and refunds paid. Plan investments, if any, are reported at their fair value at the reporting date. The fair value of an investment is the amount that the Plan could reasonably expect to receive for it in a current sale between a willing seller and for financial reporting purposes is measured by the market price unless such prices are not available, in which case, fair value is estimated. As of June 30, 2011 the Plan reported no assets.

Plan Description

The Camden County OPEB Plan is a single-employer defined benefit plan that provides medical, dental and prescription drug insurance benefits upon retirement to the County's retirees and their

eligible dependent spouses. Membership in the Plan by County retirees is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Camden County Board of Commissioners. The benefits provided are not guaranteed and are subject to change at any time. In addition, the benefit provisions are subject to annual appropriation of funds by the County's Board of Commissioners. The Plan does not provide for automatic or ad hoc post retirement benefit increase; however, the benefit provisions provided by the Plan may be amended, established or terminated at any time by a vote of the Board of Commissioners.

For the plan year, eligibility for health, dental and prescription drug insurance benefits was available upon retirement for retirees that were covered under the County's medical plan as an active member immediately prior to retirement, be at least 50 years of age, and have been employed by the County for at least 20 years. Dependent spouses of retirees electing coverage are also eligible for OPEB coverage.

Coverage under the OPEB Plan terminates when the retire turns 65 years of age or becomes Medicare eligible. Coverage under the OPEB Plan for dependent spouses of retirees ends upon the earlier of dependent spouses Medicare eligibility or the retirees Medicare Eligibility. Upon death of the retiree with a covered spouse, the spouse is no longer eligible for coverage.

The County administers the Plan, and the County's responsibility for claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is evaluated every year and it does not issue a stand-alone financial report.

Membership of the Plan consisted of the following as of June 30, 2011, the last valuation date:

Retirees and beneficiaries currently receiving benefits	1
Active plan participants	345
Total	346

Contribution

As administrator of the Plan, the Camden County Board of Commissioners is the authority under which the obligations of the plan members and the employers to contribute to the Plan are established and are amended.

The funding of the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions to the Plan members for the current fiscal year were as follows:

	Retiree Monthly Contribution
Single	$ 535.61
Family	1,288.08

Contributions paid by retirees in the current fiscal year totaled $5,305. The County contributes annually an amount equal to pay-as-you-go cost of retiree healthcare. The Annual OPEB Cost is

actuarially determined. In 2011 the County contributed $5,111 or .04 % of the covered payroll for employees of $13,571,948 under the plan for the year ended June 30, 2011.

The Plan has entered into no long-term contracts for contributions to the Plan with either employers or participants and, therefore, no amounts of contractually required contributions were outstanding at the reporting date.

Annual OPEB Cost and Net OPEB Obligation

For the fiscal year ended June 30, 2011, the County's annual OPEB Cost was $12,572, which was made up of the annual required contribution plus certain adjustments for interest on the net OPEB obligation. The dollar amount contributed by the County toward the OPEB cost was $5,111. As of June 30, 2011 the County had a net OPEB Obligation of $63,805, the components of which are disclosed as follows:

Annual required contribution	$	13,699
Interest on net OPEB obligation		2,254
Adjustments to annual required contribution		(3,381)
Annual OPEB cost		12,572
Contributions made		(5,111)
Increase in Net OPEB obligation		7,461
Net OPEB obligation - beginning of year		56,344
Net OPEB obligation - end of year	$	63,805

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for fiscal year 2011 was as follows:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2009	$ 38,010	26.15%	$ 28,072
June 30, 2010	40,057	29.40%	56,344
June 30, 2011	12,572	40.70%	63,805

Funded Status and Funding Progress

As of the County's most recent OPEB actuarial valuation, date July 1, 2010, the actuarially accrued liability for benefits was $113,358, all of which was unfunded. As of the valuation date, the Plan had no assets; therefore, the actuarial value of assets was zero. Other information about the funded status of the Plan is as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Liabilities (AAL)	Unfunded Actuarial Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2008	$ -	$ 265,607	$ 265,607	0.00%	N/A	N/A
July 1, 2009	-	288,747	288,747	0.00%	N/A	N/A
July 1, 2010	-	113,358	113,358	0.00%	N/A	N/A

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Methods and Assumptions

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

For the actuarial valuation dated July 1, 2010, the actuarial cost method used in determining the County's Annual Required Contribution (ARC) was projected unit credit actuarial cost method and the amortization period for the unfunded actuarial accrued liability is 30 years with an open period. The investment return assumption or discount rate is assumed to be 4% based on the funding policy currently in place. Upon full annual funding of the Annual OPEB Cost, a 4.5% rate would be assumed. The health care cost trend rate (medical, dental and pharmacy) was 9.4% for 2008 with a decrease of 1% per year until 2012, when the rate levels to .1% until 2020. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medial trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point.

NOTE 15 – DEFERRED COMPENSATION PLAN

The County offers employees a deferred compensation plan, the 457 Deferred Compensation Plan for Camden County, created in accordance with the Internal Revenue Code Section 457. The plan allows any eligible employee to voluntarily defer a portion of their gross compensation. Employees may elect to defer any portion defined by the IRS, beginning with 1% per pay period. They are eligible to receive a County contribution equal to 50% of their contribution up to a

maximum of 6% per pay period. The plan is administered by the Principal Financial Group. The County's administrative involvement is limited to transmitting amounts withheld from the payroll and the County contribution. The County's contribution for the fiscal year ended June 30, 2011 was $210,235 based on covered payroll of $11,168,564.

NOTE 16 – INVESTMENT IN CAPITAL ASSETS, NET OF RELATED DEBT

Investment in Capital Assets, net of related debt on the Government-wide statement of net assets as of June 30, 2011 is as follows:

Investment in capital assets, net of related debt:	Governmental Activities	Business-Type Activities
Cost of capital assets	$ 240,800,911	$ 23,563,925
Less accumulated depreciation	(125,450,810)	(7,340,026)
Book value	115,350,101	16,223,899
Less capital related debt	(190,814)	(4,427,266)
Investment in capital assets, net of related debt	$ 115,159,287	$ 11,796,633

NOTE 17 – CONTINGENT LIABILITIES

A. Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

B. Federal Grants

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended June 30, 2011, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

NOTE 18 – RESTATEMENT OF EQUITY BALANCES

Capital Assets – Governmental Activities

Management recorded a prior period adjustment of $746,801 to correct the reporting of construction in progress and machinery, equipment & vehicles which included duplicate capital assets.

	Governmental Activities
Net assets, June 30, 2010 - *as previously reported*	$ 130,832,030
Adjustments to net assets:	
Correction of reported capital assets	(746,801)
Total adjustments	(746,801)
Net assets, June 30, 2010, restated	$ 130,085,229

The effect of the adjustments on the fund level statements is as follows:

SPLOST Cash – Governmental Funds

Management recorded a prior period adjustment of $70,000 to correct the reporting of cash in the SPLOST V and SPLOST VI funds.

	SPLOST V Fund	SPLOST VI Fund
Fund balance, June 30, 2010 - as previously reported	$ 942,934	$ (3,029,651)
Correction of reported cash	70,000	(70,000)
Fund balance, June 30, 2010 - restated	$ 1,012,934	$ (3,099,651)

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REQUIRED SUPPLEMENTARY INFORMATION

CAMDEN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

SCHEDULE OF OPEB FUNDING PROGRESS

Actuarial Valuation Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded (Assets in Excess of AAL) (b-a)	Annual Covered Payroll (c)	Ratio of Unfunded to Annual Covered Payroll
2008	$ -	$ 265,607	0.0%	$ 265,607	N/A	N/A
2009	-	288,747	0.0%	288,747	N/A	N/A
2010	-	113,358	0.0%	113,358	N/A	N/A

SCHEDULE OF VALUATION DETAILS

Valuation Date:	July 1, 2010
Acturial Cost Method:	Projected Unit Credit
Amortization Method:	30 years, open
Remaining Amortization Period:	28 years
Asset Valuation Method:	Market value
Investment Return Assumption:	4%
Health Care Cost Trend Rate:	9.40%

Population information:

Retirees & current beneficiaries	1
Active plan participants	345
	346

SCHEDULE OF EMPLOYER CONTRIBUTIONS

Year End	Annual Required Contribution	Percentage Contributed
June 30, 2009	$ 38,010	26.15%
June 30, 2010	40,557	29.06%
June 30, 2011	13,699	37.31%

SUPPLEMENTARY INFORMATION

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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

The Unincorporated Service District – This fund was established in fiscal year 2001 to account for operations of the County's unincorporated fire service and animal control services. In 2002, animal control was moved to general fund, and certain culture and recreation costs were accounted for in this fund.

Jail Construction and Staffing Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

The Emergency Telephone System – This fund accounts for the E-911 fees collected and disbursements for the operation of the E-911 call center.

Shared Assets Fund – This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Hotel/Motel Tax Fund – This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

Law Library Fund – This fund accounts for fines collected as required by State Law for Law Library operations.

Drug Abuse Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Special Purpose Local Option Sales Tax 5 – This fund was established to account for the proceeds of sales taxes collected and the capital project approved for those funds.

Capital Improvements Fund – This fund was established to identify and monitor major capital expenditures of the County's various departments.

Impact Fees Fund – This fund was established to account for the proceeds of impact fees collected and the capital projects approved for those funds.

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011

	Special Revenue Funds				
	Unincorporated Service District	Jail Construction and Staffing	Emergency Telephone System	Shared Assets	Hotel / Motel Tax
ASSETS					
Cash and cash equivalents	$ 137,298	$ 280,837	$ 268,258	$ 438,572	$ 9,115
Receivables, net of allowance					
Taxes	1,312	-	-	-	1,365
Accounts	-	-	137,151	-	-
Due from other governments	35,527	19,905	-	-	-
Total Assets	$ 174,137	$ 300,742	$ 405,409	$ 438,572	$ 10,480
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	$ 16,546	$ 550	$ 211,449	$ -	$ -
Due to other governments	153,803	4,336	-	-	10,480
Deferred revenues	1,223	-	-	-	-
Accrued expenditures	2,000	-	7,647	-	-
Total Liabilities	173,572	4,886	219,096	-	10,480
Fund Balances:					
Restricted	565	295,856	186,313	438,572	-
Assigned	-	-	-	-	-
Total Fund Balances	565	295,856	186,313	438,572	-
Total Liabilities and Fund Balances	$ 174,137	$ 300,742	$ 405,409	$ 438,572	$ 10,480

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011
(CONTINUED)

Special Revenue Funds		Capital Projects Funds			Total Nonmajor Governmental Funds
Law Library	Drug Abuse	Special Purpose Local Option Sales Tax 5	Capital Improvements	Impact Fees	
$ 47,983	$ 16,227	$ -	$ 412,875	$ 121,764	$ 1,732,929
-	-	-	-	-	2,677
-	-	-	10,351	-	147,502
-	417	-	-	-	55,849
$ 47,983	$ 16,644	$ -	$ 423,226	$ 121,764	$ 1,938,957
$ 1,121	$ -	$ -	$ 22,006	$ -	$ 251,672
4,336	-	-	-	-	172,955
-	-	-	-	-	1,223
-	-	-	-	-	9,647
5,457	-	-	22,006	-	435,497
42,526	16,644	-	-	121,764	1,102,240
-	-	-	401,220	-	401,220
42,526	16,644	-	401,220	121,764	1,503,460
$ 47,983	$ 16,644	$ -	$ 423,226	$ 121,764	$ 1,938,957

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Special Revenue Funds				
	Unincorporated Service District	Jail Construction and Staffing	Emergency Telephone System	Shared Assets	Hotel / Motel Tax
Revenues:					
Taxes	$ 775,309	$ -	$ -	$ -	$ 17,557
Licenses and permits	-	-	-	-	-
Intergovernmental	35,527	-	-	184,934	-
Charges for services	-	-	803,485	-	-
Fines	-	225,192	-	-	-
Interest earnings	4,772	5,818	1,544	3,645	99
Total Revenues	815,608	231,010	805,029	188,579	17,656
Expenditures:					
Current:					
Public safety	313,252	66,339	1,093,516	199,828	-
Highways and roads	-	-	-	-	-
Culture and recreation	431,776	-	-	-	17,656
Intergovernmental	-	-	-	-	-
Debt Service					
Principal	116,691	-	-	-	-
Interest and fiscal charges	5,309	-	-	-	-
Capital Outlay	-	-	-	22,500	-
Total Expenditures	867,028	66,339	1,093,516	222,328	17,656
Excess (Deficiency) of Revenues Over (Under) Expenditures	(51,420)	164,671	(288,487)	(33,749)	-
Other Financing Sources (Uses):					
Transfers from other funds	-	-	347,800	-	-
Transfers to other funds	-	(209,600)	-	-	-
Total other financing sources (uses)	-	(209,600)	347,800	-	-
Net change in fund balances	(51,420)	(44,929)	59,313	(33,749)	-
Fund Balance - Beginning of year, restated	51,985	340,785	127,000	472,321	-
Fund Balance - End of year	$ 565	$ 295,856	$ 186,313	$ 438,572	$ -

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

Special Revenue Funds		Capital Projects Funds			Total Nonmajor Governmental Funds
Law Library	Drug Abuse	Special Purpose Local Option Sales Tax 5	Capital Improvements	Impact Fees	
$ -	$ -	$ -	$ -	$ -	$ 792,866
-	-	-	-	55,005	55,005
-	-	-	-	-	220,461
-	-	-	-	-	803,485
27,109	7,338	-	-	-	259,639
-	-	1,513	4,337	1,950	23,678
27,109	7,338	1,513	4,337	56,955	2,155,134
26,797	-	-	-	-	1,699,732
-	-	-	20,000	-	20,000
-	-	-	-	-	449,432
-	-	1,083,030	-	-	1,083,030
-	-	-	251,601	-	368,292
-	-	-	13,966	-	19,275
-	-	-	162,829	-	185,329
26,797	-	1,083,030	448,396	-	3,825,090
312	7,338	(1,081,517)	(444,059)	56,955	(1,669,956)
-	-	68,583	365,000	-	781,383
-	-	-	-	-	(209,600)
-	-	68,583	365,000	-	571,783
312	7,338	(1,012,934)	(79,059)	56,955	(1,098,173)
42,214	9,306	1,012,934	480,279	64,809	2,601,633
$ 42,526	$ 16,644	$ -	$ 401,220	$ 121,764	$ 1,503,460

CAMDEN COUNTY, GEORGIA

UNINCORPORATED SERVICE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Property taxes	$ 21,600	$ 23,707	$ 2,107
Insurance premiums tax	751,602	751,602	-
Intergovernmental	-	35,527	35,527
Interest Income	3,000	4,772	1,772
Total Revenues	776,202	815,608	39,406
Expenditures:			
Current:			
Public safety	306,939	313,252	(6,313)
Culture and recreation	431,776	431,776	-
Debt Service:			
Principal	123,094	116,691	6,403
Interest and fiscal charges	5,293	5,309	(16)
Total Expenditures	867,102	867,028	74
Net change in fund balance	(90,900)	(51,420)	39,480
Fund Balance - beginning of year	90,900	51,985	(38,915)
Fund Balance - end of year	$ -	$ 565	$ 565

CAMDEN COUNTY, GEORGIA

JAIL CONSTRUCTION AND STAFFING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and forfeitures	$ 227,900	$ 225,192	$ (2,708)
Interest income	5,500	5,818	318
Total Revenues	233,400	231,010	(2,390)
Expenditures:			
Current:			
Public safety	68,800	66,339	2,461
Total Expenditures	68,800	66,339	2,461
Excess (deficiency) of revenues over (under) expenditures	164,600	164,671	71
Other Financing Sources (Uses):			
Transfers to General Fund	(209,600)	(209,600)	-
Total Other Financing Sources (Uses)	(209,600)	(209,600)	-
Net changes in fund balance	(45,000)	(44,929)	71
Fund Balance - beginning of year	45,000	340,785	295,785
Fund Balance - end of year	$ -	$ 295,856	$ 295,856

CAMDEN COUNTY, GEORGIA

EMERGENCY TELEPHONE SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for services	$ 751,500	$ 803,485	$ 51,985
Interest income	1,004	1,544	540
Total Revenues	752,504	805,029	52,525
Expenditures:			
Current:			
Public safety	1,100,304	1,093,516	6,788
Total Expenditures	1,100,304	1,093,516	6,788
Excess (deficiency) of revenues over (under) expenditures	(347,800)	(288,487)	59,313
Other Financing Sources (Uses):			
Transfers from General Fund	347,800	347,800	-
Total Other Financing Sources (Uses)	347,800	347,800	-
Net changes in fund balance	-	59,313	59,313
Fund Balance - beginning of year	-	127,000	127,000
Fund Balance - end of year	$ -	$ 186,313	$ 186,313

CAMDEN COUNTY, GEORGIA

SHARED ASSETS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	$ 423,000	$ 184,934	$ (238,066)
Interest income	-	3,645	3,645
Total Revenues	423,000	188,579	(234,421)
Expenditures:			
Current:			
Public safety	162,000	199,828	(37,828)
Capital outlay	289,000	22,500	266,500
Total Expenditures	451,000	222,328	228,672
Net changes in fund balance	(28,000)	(33,749)	(5,749)
Fund Balance - beginning of year	28,000	472,321	444,321
Fund Balance - end of year	$ -	$ 438,572	$ 438,572

CAMDEN COUNTY, GEORGIA

HOTEL / MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	$ 17,625	$ 17,557	$ (68)
Interest income	75	99	24
Total Revenues	17,700	17,656	(44)
Expenditures:			
Current:			
Culture and recreation	17,700	17,656	44
Total Expenditures	17,700	17,656	44
Net changes in fund balance	-	-	-
Fund Balance - beginning of year	-	-	-
Fund Balance - end of year	$ -	$ -	$ -

CAMDEN COUNTY, GEORGIA

LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines	$ 32,600	$ 27,109	$ (5,491)
Total Revenues	32,600	27,109	(5,491)
Expenditures:			
Current:			
Public safety	32,600	26,797	5,803
Total Expenditures	32,600	26,797	5,803
Net changes in fund balance	-	312	312
Fund Balance - beginning of year	-	42,214	42,214
Fund Balance - end of year	$ -	$ 42,526	$ 42,526

CAMDEN COUNTY, GEORGIA

DRUG ABUSE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines	$ 7,500	$ 7,338	$ (162)
Total Revenues	7,500	7,338	(162)
Expenditures:			
Current:			
Public safety	7,500	-	7,500
Total Expenditures	7,500	-	7,500
Net changes in fund balance	-	7,338	7,338
Fund Balance - beginning of year	-	9,306	9,306
Fund Balance - end of year	$ -	$ 16,644	$ 16,644

CAMDEN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
Tax Commissioner				
Assets				
Cash and cash equivalents	$ 164,962	$ 27,441,585	$ 27,516,171	$ 90,376
Total Assets	$ 164,962	$ 27,441,585	$ 27,516,171	$ 90,376
Liabilities				
Due to others	$ 164,962	$ 27,441,585	$ 27,516,171	$ 90,376
Total Liabilities	$ 164,962	$ 27,441,585	$ 27,516,171	$ 90,376
Clerk of Superior Court				
Assets				
Cash and cash equivalents	$ 875,116	$ 1,754,953	$ 1,427,736	$ 1,202,333
Total Assets	$ 875,116	$ 1,754,953	$ 1,427,736	$ 1,202,333
Liabilities				
Due to others	$ 875,116	$ 1,754,953	$ 1,427,736	$ 1,202,333
Total Liabilities	$ 875,116	$ 1,754,953	$ 1,427,736	$ 1,202,333
Probate Court				
Assets				
Cash and cash equivalents	$ 115,006	$ 906,982	$ 937,287	$ 84,701
Total Assets	$ 115,006	$ 906,982	$ 937,287	$ 84,701
Liabilities				
Due to others	$ 115,006	$ 906,982	$ 937,287	$ 84,701
Total Liabilities	$ 115,006	$ 906,982	$ 937,287	$ 84,701

CAMDEN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
Magistrate Court				
Assets				
Cash and cash equivalents	$ 19,823	$ 255,884	$ 259,881	$ 15,826
Total Assets	$ 19,823	$ 255,884	$ 259,881	$ 15,826
Liabilities				
Due to others	$ 19,823	$ 255,884	$ 259,881	$ 15,826
Total Liabilities	$ 19,823	$ 255,884	$ 259,881	$ 15,826
Child Support Receiver				
Assets				
Cash and cash equivalents	$ 6,952	$ 1,884,178	$ 1,883,476	$ 7,654
Total Assets	$ 6,952	$ 1,884,178	$ 1,883,476	$ 7,654
Liabilities				
Due to others	$ 6,952	$ 1,884,178	$ 1,883,476	$ 7,654
Total Liabilities	$ 6,952	$ 1,884,178	$ 1,883,476	$ 7,654
Sheriff's Office				
Assets				
Cash and cash equivalents	$ 227,371	$ 1,071,143	$ 1,215,986	$ 82,528
Total Assets	$ 227,371	$ 1,071,143	$ 1,215,986	$ 82,528
Liabilities				
Due to others	$ 227,371	$ 1,071,143	$ 1,215,986	$ 82,528
Total Liabilities	$ 227,371	$ 1,071,143	$ 1,215,986	$ 82,528

CAMDEN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

	Balance July 1, 2010	Additions	Deletions	Balance June 30, 2011
Juvenile Court				
Assets				
Cash and cash equivalents	$ (94)	$ 463	$ 372	$ (3)
Total Assets	$ (94)	$ 463	$ 372	$ (3)
Liabilities				
Due to others	$ (94)	$ 463	$ 372	$ (3)
Total Liabilities	$ (94)	$ 463	$ 372	$ (3)
Total Agency Funds				
Assets				
Cash and cash equivalents	$ 1,409,136	$ 33,315,188	$ 33,240,909	$ 1,483,415
Total Assets	$ 1,409,136	$ 33,315,188	$ 33,240,909	$ 1,483,415
Liabilities				
Due to others	$ 1,409,136	$ 33,315,188	$ 33,240,909	$ 1,483,415
Total Liabilities	$ 1,409,136	$ 33,315,188	$ 33,240,909	$ 1,483,415

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III. STATISTICAL SECTION

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Statistical Section

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CAMDEN COUNTY, GEORGIA
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Source	2002	2003	2004	2005	2006
Taxes	$ 15,184,132	$ 16,708,502	$ 17,222,052	$ 17,390,083	$ 18,486,185
Licenses and Permits	123,860	147,554	119,908	145,158	255,721
Intergovernmental	91,808	104,775	210,453	460,301	339,092
Charges for Service	1,026,768	994,577	1,379,161	1,450,908	1,634,838
Fines and Fees	1,285,262	1,693,616	1,794,853	1,393,166	1,987,033
Other Revenues	317,162	347,166	212,587	399,540	304,877
Totals	$ 18,028,992	$ 19,996,190	$ 20,939,014	$ 21,239,156	$ 23,007,746

Source	2007	2008	2009	2010	2011
Taxes	$ 20,208,237	$ 23,438,855	$ 22,975,685	$ 23,486,826	$ 23,509,192
Licenses and Permits	200,500	170,740	111,608	78,112	72,708
Intergovernmental	139,983	483,389	183,918	375,147	394,398
Charges for Service	1,533,494	1,732,242	1,855,058	1,817,726	2,063,292
Fines and Fees	2,232,644	1,515,647	1,168,533	1,730,573	1,732,584
Other Revenues	403,808	314,334	199,163	229,097	227,485
Totals	$ 24,718,666	$ 27,655,207	$ 26,493,965	$ 27,717,481	$ 27,999,659

CAMDEN COUNTY, GEORGIA
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2002	2003	2004	2005	2006
General Government	$ 5,594,318	$ 6,275,298	$ 5,305,957	$ 5,477,104	$ 5,913,258
Judiciary	4,249,990	4,685,315	1,976,609	2,317,934	2,439,183
Public Safety	4,442,769	5079350	8,149,870	9,231,287	11,157,155
Public Works	1,385,701	1,374,066	1,329,745	1,530,298	1,401,020
Health and Welfare	455,379	464,889	460,317	502,218	534,900
Culture and Recreation	421,704	343,075	330,486	346,898	372,908
Housing and Development	350,929	349,691	755,523	841,790	1,228,666
Capital Outlays	560,000	-	132,872	741,397	-
Debt Service	40,977	89,355	85,142	170,649	163,108
Totals	$ 17,501,767	$ 18,661,039	$ 18,526,521	$ 21,159,575	$ 23,210,198

Function	2007	2008	2009	2010	2011
General Government	$ 7,168,802	$ 7,462,956	$ 9,544,787	$ 8,246,906	$ 8,930,037
Judiciary	2,423,881	2,315,536	2,545,648	2,355,188	2,404,790
Public Safety	12,171,104	10,619,469	10,656,310	11,058,615	11,365,858
Public Works	1,884,739	2,371,595	2,288,221	1,708,271	1,641,802
Health and Welfare	596,657	626,946	706,406	677,245	674,117
Culture and Recreation	387,654	404,453	408,962	367,105	388,600
Housing and Development	1,100,380	1,332,773	886,407	753,897	733,856
Debt Service	159,874	179,703	159,875	119,295	-
Totals	$ 25,893,091	$ 25,313,431	$ 27,196,616	$ 25,286,522	$ 26,139,060

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CAMDEN COUNTY, GEORGIA
NET ASSETS BY COMPONENT
LAST NINE YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	2003	2004	2005	2006	2007
Governmental Activities:					
Invested in capital assets, net of related debt	$ 35,474,558	$ 39,700,625	$ 41,491,907	$ 44,284,333	$ 127,673,516
Restricted for:					
Capital Projects	7,972,000	8,121,238	11,160,060	14,830,382	18,405,190
Debt Service	310,713	235,165	159,080	87,884	485,512
Public Safety	-	-	953,229	1,698,033	390,394
Other Purposes	2,035,235	2,035,850	661,412	-	-
Unrestricted (Deficit)	6,938,192	9,478,506	9,975,373	8,637,482	3,884,749
Total Governmental Activities Net Assets	52,730,698	59,571,384	64,401,061	69,538,114	150,839,361
Business-type Activities:					
Invested in capital assets, net of related debt	6,900,957	6,665,276	6,304,003	9,441,323	10,470,213
Unrestricted (Deficit)	1,211,745	561,628	563,650	(115,898)	2,176,006
Total Business-type Activities Net Assets	8,112,702	7,226,904	6,867,653	9,325,425	12,646,219
Primary Government:					
Invested in capital assets, net of related debt	42,375,515	46,365,901	47,795,910	53,725,656	138,143,729
Restricted	10,317,948	10,392,253	12,933,781	16,616,299	19,281,096
Unrestricted (Deficit)	8,149,937	10,040,134	10,539,023	8,521,584	6,060,755
Total Primary Government Net Assets	$ 60,843,400	$ 66,798,288	$ 71,268,714	$ 78,863,539	$ 163,485,580

	2008	2009	Restated 2010	2011
Governmental Activities:				
Invested in capital assets, net of related debt	$ 125,865,777	$ 129,909,042	$122,695,821	$ 115,159,287
Restricted for:				
Capital Projects	10,442,726	817,975	1,007,743	121,764
Public Safety	404,311	-	-	-
Other Purposes	-	-	575,826	980,476
Unrestricted (Deficit)	7,144,891	5,576,016	5,805,839	9,100,357
Total Governmental Activities Net Assets	143,857,705	136,303,033	130,085,229	125,361,884
Business-type Activities:				
Invested in capital assets, net of related debt	10,573,500	11,403,667	12,198,747	11,796,633
Restricted	-	683,873	-	-
Unrestricted (Deficit)	2,654,328	1,628,019	105,335	191,162
Total Business-type Activities Net Assets	13,227,828	13,715,559	12,304,082	11,987,795
Primary Government:				
Invested in capital assets, net of related debt	136,439,277	141,312,709	134,894,568	126,955,920
Restricted	10,847,037	1,501,848	1,583,569	1,102,240
Unrestricted (Deficit)	9,799,219	7,204,035	5,911,174	9,291,519
Total Primary Government Net Assets	$ 157,085,533	$ 150,018,592	$142,389,311	$ 137,349,679

CAMDEN COUNTY, GEORGIA
EXPENSES AND PROGRAM REVENUES
LAST NINE YEARS
(accrual basis of accounting)

	2003	2004	2005	2006
Expenses				
Governmental activities:				
General government	$ 6,414,556	$ 5,408,452	$ 5,927,934	$ 5,988,641
Judiciary	5,479,447	2,185,783	2,535,971	2,662,418
Public safety	6,439,502	11,203,826	11,581,862	12,091,276
Public works	3,930,691	3,390,630	5,032,482	5,774,514
Health and welfare	621,041	616,686	658,259	676,761
Culture and recreation	673,058	646,036	669,056	879,261
Housing and development	364,270	771,066	856,922	1,235,325
Interest on long-term debt	114,550	91,755	74,581	69,226
Total governmental activities expenses	24,037,115	24,314,234	27,337,067	29,377,422
Business-type activities:				
Solid waste	2,747,070	3,046,710	3,572,153	3,325,310
Curbside Collection	-	-	-	-
Total business-type activities expenses	2,747,070	3,046,710	3,572,153	3,325,310
Total primary government expenses	$ 26,784,185	$ 27,360,944	$ 30,909,220	$ 32,702,732
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 1,004,139	$ 786,457	$ 850,956	$ 1,033,318
Judiciary	1,737,453	1,743,694	1,293,512	1,934,704
Public safety	1,398,702	2,551,141	2,624,880	1,630,556
Public works	525,902	483,560	553,703	720,590
Operating grants and contributions	104,775	281,243	1,123,817	344,675
Capital grants and contributions	705,210	635,778	313,162	221,605
Total governmental activities program revenues	5,476,181	6,481,873	6,760,030	5,885,448
Business-type activities:				
Charges for services:				
Solid waste	2,273,818	2,097,669	3,134,843	4,854,613
Curbside Collection	-	-	-	-
Total business-type activities program revenues	2,273,818	2,097,669	3,134,843	4,854,613
Total primary government program revenues	$ 7,749,999	$ 8,579,542	$ 9,894,873	$ 10,740,061
Net (expense)/revenue				
Governmental activities	(18,560,934)	(17,832,361)	(20,577,037)	(23,491,974)
Business-type activities	(473,252)	(949,041)	(437,310)	1,529,303
Total primary government net expense	$ (19,034,186)	$ (18,781,402)	$ (21,014,347)	$ (21,962,671)

CAMDEN COUNTY, GEORGIA
EXPENSES AND PROGRAM REVENUES
LAST NINE YEARS
(accrual basis of accounting)

2007	2008	2009	2010	2011
$ 7,287,855	$ 7,586,621	$ 8,702,251	$ 7,531,209	$ 9,258,993
2,879,095	2,532,108	2,761,096	2,332,818	2,602,642
14,664,016	14,763,537	12,797,877	12,849,188	13,758,311
14,218,728	19,923,177	19,435,803	18,130,370	13,395,551
729,220	785,026	705,732	923,586	874,400
864,569	945,492	1,109,858	917,642	863,976
1,118,324	1,355,312	921,137	773,590	733,856
70,914	118,177	38,587	64,800	108,325
41,832,721	48,009,450	46,472,341	43,523,203	41,596,054
3,381,228	3,767,723	2,732,573	4,353,268	3,440,580
-	-	1,119,924	841,667	808,529
3,381,228	3,767,723	3,852,497	5,194,935	4,249,109
$ 45,213,949	$ 51,777,173	$ 50,324,838	$ 48,718,138	$ 45,845,163
$ 1,087,259	$ 1,127,142	$ 1,137,984	$ 3,675,078	$ 3,897,171
2,180,282	1,478,616	1,202,387	-	-
1,926,075	2,250,665	1,940,516	1,085,347	1,089,542
419,731	634,462	-	-	-
150,483	954,489	653,940	1,476,546	955,051
1,185,776	718,713	1,938,313	61,975	3,275
6,949,606	7,164,087	6,873,140	6,298,946	5,945,039
6,497,120	4,606,311	2,600,835	3,033,067	3,153,175
-	-	1,062,911	439,761	567,945
6,497,120	4,606,311	3,663,746	3,472,828	3,721,120
$ 13,446,726	$ 11,770,398	$ 10,536,886	$ 9,771,774	$ 9,666,159
(34,883,115)	(40,845,363)	(39,599,201)	(37,224,257)	(35,651,015)
3,115,892	838,588	(188,751)	(1,722,107)	(527,989)
$ (31,767,223)	$ (40,006,775)	$ (39,787,952)	$ (38,946,364)	$ (36,179,004)

(continued)

CAMDEN COUNTY, GEORGIA
CHANGES IN NET ASSETS
LAST NINE YEARS
(accrual basis of accounting)

	2003	2004	2005	2006
General Revenues and Other Changes in Net Assets				
Governmental activities:				
Taxes				
Property taxes (general purpose)	$ 13,168,490	$ 13,024,207	$ 12,330,680	$ 13,225,080
Property taxes (unincorporated area)	287,781 [1]	- [1]	- [1]	-
Sales taxes	2,806,029	3,190,779	3,596,591	4,227,120
Special purpose local option sales taxes	4,526,319	6,396,208	7,168,941	8,429,365
Other taxes	1,257,380	1,535,990	1,763,000	1,887,909
Investment earnings	314,474	318,682	449,874	705,370
Miscellaneous	271,676	207,181	97,628	75,984
Total governmental activities	22,632,149	24,673,047	25,406,714	28,550,828
Business-type activities:				
Other taxes	-	-	-	-
Investment earnings	114,713	63,243	78,059	118,018
Miscellaneous	85,154	-	-	168,521
Gain on sale of capital assets	-	-	-	-
Total business-type activities	199,867	63,243	78,059	286,539
Total primary government	22,832,016	24,736,290	25,484,773	28,837,367
Change in Net Assets				
Governmental activities	4,071,215	6,840,686	4,829,677	5,058,854
Business-type activities	(273,385)	(885,798)	(359,251)	1,815,842
Total primary government	$ 3,797,830	$ 5,954,888	$ 4,470,426	$ 6,874,696

[1]There has been no millage assessed in the unincorporated area since FY 2004.

CAMDEN COUNTY, GEORGIA
CHANGES IN NET ASSETS (continued)
LAST NINE YEARS
(accrual basis of accounting)

2007	2008	2009	2010	2011
$ 13,247,567	$ 18,488,069	$ 19,940,951	$19,898,407	$19,586,213
- [1]	-	-	-	-
4,418,132	4,141,354	3,595,596	10,613,721	10,105,375
8,802,403	8,284,552	7,190,808	-	-
2,172,419	1,888,194	1,389,549	993,816	982,173
1,149,719	918,731	271,114	100,995	149,713
167,518	142,807	(1,401,999)	146,315	104,196
29,957,758	33,863,707	30,986,019	31,753,254	30,927,670
-	-	208,332	172,642	114,903
204,902	320,423	190,689	136,214	95,663
-	13,181	(5,199)	1,774	831
-	-	-	-	305
204,902	333,604	393,822	310,630	211,702
30,162,660	34,197,311	31,379,841	32,063,884	31,139,372
(4,925,357)	(6,981,656)	(8,613,182)	(5,471,003)	(4,723,345)
3,320,794	1,172,192	205,071	(1,411,477)	(316,287)
$ (1,604,563)	$ (5,809,464)	$ (8,408,111)	$ (6,882,480)	$ (5,039,632)

(concluded)

CAMDEN COUNTY, GEORGIA
TAX REVENUES BY SOURCE - General Fund Only
LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	Real Estate Transfer Tax	Intangibles Tax	Sales Tax	Alcoholic Beverage Tax	Total
2002	$11,042,402	$ 86,436	$ 245,799	$ 2,593,554	$ 120,101	$14,088,292
2003	12,128,307	102,917	279,434	2,806,029	113,757	15,430,444
2004	12,120,834	204,344	249,402	3,190,779	122,009	15,887,368
2005	11,855,322	215,018	387,349	3,596,590	121,495	16,175,774
2006	12,956,847	272,914	472,477	4,227,120	132,558	18,061,916
2007	14,647,020	261,414	549,706	4,418,132	144,447	20,020,719
2008	16,750,693	195,468	398,097	4,141,354	135,596	21,621,207
2009	16,446,438	59,288	238,669	3,595,596	129,758	20,469,749
2010	16,694,421	62,839	234,156	3,537,850	125,984	20,655,251
2011	15,929,765	64,243	212,018	3,368,694	88,768	19,663,488

Note: This table includes the most significant tax collections by total. It does not reflect all tax collections of the county.

CAMDEN COUNTY, GEORGIA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year				
	2002	2003	2004	2005	2006
General Fund					
Reserved	$ 38	$ -	$ 28	$ -	$ -
Unreserved	3,497	4,481	7,202	7,124	6,699
Total general fund	3,535	4,481	7,230	7,124	6,699
Total General Fund					
All other governmental funds					
Reserved	1,025	311	235	159	88
Unreserved reported in:					
Special revenue funds	2,644	2,375	2,007	1,912	1,995
Capital projects funds	8,770	7,972	8,121	11,200	15,200
Total all other governmental funds	12,439	10,658	10,363	13,271	17,283
Total governmental funds	$ 15,974	$ 15,139	$ 17,593	$ 20,395	$ 23,982

	Fiscal Year				
	2007	2008	2009	2010	2011
General Fund					
Reserved	$ -	$ -	$ -	$ 231	$ -
Unreserved	4,397	6,320	4,880	6,259	-
Nonspendable	-	-	-	-	175
Assigned	-	-	-	-	1,498
Unassigned	-	-	-	-	6,175
Total general fund	4,397	6,320	4,880	6,490	7,848
All other governmental funds					
Reserved	-	-	-	2,051	-
Unreserved reported in:					
Special revenue funds	1,577	1,458	827	-	-
Capital projects funds	18,405	10,443	169	(2,549)	-
Restricted	-	-	-	-	1,102
Assigned	-	-	-	-	401
Unassigned	-	-	-	-	(237)
Total all other governmental funds	19,982	11,901	996	(498)	1,266
Total governmental funds	$ 24,379	$ 18,221	$ 5,876	$ 5,992	$ 9,114

* Prior year amounts have not been restated for the implementation of Statement 54.

CAMDEN COUNTY, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2002	2003	2004	2005	2006
Revenues					
Taxes	$ 15,184,132	$ 16,996,283	$ 23,803,668	$ 24,644,402	$ 27,769,474
Licenses and permits	123,860	147,554	119,908	145,158	255,721
Intergovernmental	91,808	5,198,139	917,021	1,123,817	566,280
Charges for services	1,026,768	2,011,951	2,663,079	2,830,166	2,897,808
Fines and forfeitures	1,285,262	2,040,665	2,894,143	2,348,289	2,966,608
Investment	90,768	317,684	318,682	449,874	705,370
Miscellaneous	226,394	272,952	102,072	218,595	75,984
Total revenues	18,028,992	26,985,228	30,818,573	31,760,301	35,237,245
Expenditures					
General government	5,594,318	6,294,105	5,305,957	5,554,883	5,913,258
Judiciary	4,249,990	4,686,115	1,976,609	2,317,934	2,439,183
Public safety	4,442,769	5,978,541	10,084,568	10,568,813	12,453,931
Public works	1,385,701	3,634,988	3,003,741	4,510,670	4,854,338
Health and welfare	455,379	464,889	460,317	502,218	534,900
Culture and recreation	421,704	639,547	612,426	637,505	722,256
Housing and development	350,929	349,691	755,523	841,790	1,228,666
Capital outlay	560,000	5,656,687	5,757,003	3,859,583	2,927,800
Intergovernmental					
Debt service:					
Principal	34,661	397,482	314,427	517,846	505,834
Interest and other charges	6,316	114,550	91,755	74,581	69,226
Total expenditures	17,501,767	28,216,595	28,362,326	29,385,823	31,649,392
Excess of revenues over (under) expenditures	527,225	(1,231,367)	2,456,247	2,374,478	3,587,853
Other financing sources (uses)					
Transfers in	1,276,311	6,692,552	3,535,545	1,743,482	1,400,168
Transfers out	(793,198)	(6,227,416)	(3,068,218)	(1,489,790)	(545,336)
Transfers out to component unit	(392,449)	(465,136)	(467,327)	(253,692)	(854,832)
Capital leases	560,000	395,440	-	425,605	-
Total other financing sources (uses)	650,664	395,440	-	425,605	-
Net change in fund balances	$ 1,177,889	$ (835,927)	$ 2,456,247	$ 2,800,083	$ 3,587,853
Debt service as a percentage of noncapital expenditures	0.2%	2.3%	1.8%	2.4%	2.0%

CAMDEN COUNTY, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)

Fiscal Year				
2007	2008	2009	2010	2011
$ 29,913,775	$ 32,656,563	$ 31,107,891	$ 31,319,621	$ 31,038,739
200,500	170,740	111,608	126,779	127,713
1,336,259	1,653,785	2,592,252	1,532,450	958,326
2,550,028	3,122,977	3,571,463	2,650,562	2,866,777
2,862,819	2,194,431	1,355,999	1,983,084	1,992,223
1,149,719	918,728	279,971	107,065	149,713
167,518	145,544	86,678	146,316	104,196
38,180,618	40,862,768	39,105,862	37,865,877	37,237,687
7,168,802	7,462,956	9,544,787	8,246,906	8,930,037
2,423,881	2,315,536	2,545,648	2,355,188	2,404,790
14,316,830	13,773,872	12,642,908	12,612,757	13,065,590
5,969,213	10,995,016	10,946,716	1,725,664	1,661,802
596,657	626,946	706,406	677,245	674,117
2,186,517	2,884,357	3,414,952	815,818	838,032
1,100,380	1,332,773	886,407	753,897	733,856
4,721,778	7,050,672	3,119,102	2,197,229	687,848
		7,501,954	8,377,466	4,643,316
439,577	485,512	502,999	490,915	368,292
70,914	93,495	54,895	64,800	108,325
38,994,549	47,021,135	51,866,774	38,317,885	34,116,005
(813,931)	(6,158,367)	(12,760,912)	(452,008)	3,121,682
1,640,257	418,790	1,042,784	820,942	990,983
(1,036,363)	(418,790)	(758,284)	(820,942)	(990,983)
(603,894)	-	-	-	-
1,210,577	-	310,307	-	-
1,210,577	-	594,807	-	-
$ 396,646	$ (6,158,367)	$ (12,166,105)	$ (452,008)	$ 3,121,682
1.5%	1.5%	1.4%	2.0%	1.7%

CAMDEN COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY
LAST TEN CALENDAR YEARS

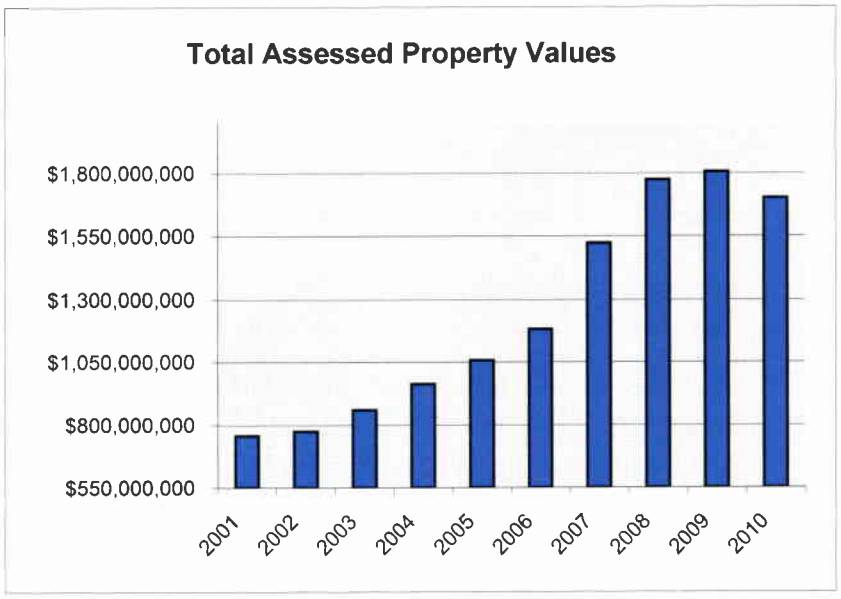
Tax Year	Residential Property	Agricultural Property	Comm/Indust Property	Motor Vehicles	Public Utilities	Other
2001	$ 402,590,430	$ 40,489,269	$ 219,063,113	$ 70,871,808	$ 37,786,880	$ 41,747,293
2002	425,449,417	42,208,250	220,598,600	72,929,052	37,677,035	31,551,099
2003	496,019,817	58,893,310	221,061,668	75,276,540	36,638,521	33,203,787
2004	600,331,379	66,126,985	212,091,467	76,130,240	38,919,845	35,022,154
2005	711,880,657	67,454,400	201,056,808	75,232,700	38,930,960	36,495,736
2006	842,033,732	69,539,423	202,030,827	78,042,440	38,930,960	29,587,206
2007	1,260,900,201	65,569,526	225,066,723	92,606,110	38,427,784	35,920,807
2008	1,327,957,344	62,729,153	341,570,670	99,907,600	32,884,789	34,820,069
2009	1,412,889,542	85,417,017	307,655,210	104,484,440	37,030,476	57,134,885
2010	1,326,836,144	73,218,933	304,090,721	97,399,250	37,844,130	63,905,747

Source: Camden County Tax Assessor's Office

Note: The assessed value of real property, personal property, public utilties, and all other property is 40 percent of the estimated actual value. Personal property tax is assessed on all tangible personal property used for business in Camden County. The assessed value of public utility property is based on the true value for railroad property. The amounts generated for real property are calculated by multiplying the assessed values by the applicable tax rates, less homestead exemptions, prior to being billed.

CAMDEN COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY
LAST TEN CALENDAR YEARS

Less : Exemptions - Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Tax Value	Assessed Value as a % of Actual Value
$ 56,033,382	$ 756,515,411	17.99	$ 2,005,693,960	37.72%
56,409,479	774,003,974	17.70	2,050,244,353	37.75%
61,448,937	859,644,706	15.18	2,268,069,555	37.90%
67,247,864	961,374,206	12.60	2,533,376,090	37.95%
74,112,133	1,056,939,128	12.30	2,789,463,740	37.89%
77,538,264	1,182,626,324	12.00	3,111,865,658	38.00%
195,656,590	1,522,834,561	12.00	4,251,019,625	35.82%
126,249,481	1,773,620,144	11.70	4,702,496,543	37.72%
200,006,481	1,804,605,089	11.70	4,927,360,230	36.62%
202,295,249	1,700,999,676	11.70	4,298,710,326	39.57%



CAMDEN COUNTY, GEORGIA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
(PER $1000 OF ASSESSED VALUE)
LAST TEN CALENDAR YEARS

Calendar Year	General Fund	Special Revenue[1]	County Bond	Total County	Board of Education	State	Totals
2001	14.77	3.22	-	17.99	14.95	0.25	33.19
2002	17.00	0.70	-	17.70	14.95	0.25	32.90
2003	14.64	0.54	-	15.18	14.58	0.25	30.01
2004	12.50	0.10	-	12.60	14.58	0.25	27.43
2005	12.30	-	-	12.30	14.58	0.25	27.13
2006	12.00	-	-	12.00	14.75	0.25	27.00
2007	12.00	-	-	12.00	14.75	0.25	27.00
2008	11.70	-	-	11.70	14.75	0.25	26.70
2009	11.70	-	-	11.70	14.75	0.25	26.70
2010	11.70	-	-	11.70	15.00	0.25	26.95

Note: Overlapping rates are those of local and county governments that apply to property owners within Camden County. Not all overlapping rates apply to all Camden County property owners

[1]Taxpayers in the unincorporated area of the County pay this additional tax for fire and recreation.

For informational purposes only:	2010 Millage Rate	2009 Millage Rate	2008 Millage Rate	2007 Millage Rate
St. Marys	5.35	5.35	5.60	5.60
Kingsland	8.00	8.00	8.00	8.00
Woodbine	10.00	10.25	10.25	11.49

CAMDEN COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
June 30, 2011

	2010			2001		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Georgia Power Company	$ 19,634,649	1	1.15%	$ 13,138,036	2	1.66%
Sawyer & Associates, Inc.	8,035,010	2	0.47%	--		--
Okefenokee Rural EMC	8,026,896	3	0.47%	4,787,445	9	--
Point Peter LLP	7,804,494	4	0.46%	--		--
Osprey Development LLC	5,994,032	5	0.35%	5,865,908	6	0.74%
Wal-mart Real Estate	5,904,620	6	0.35%	--		--
Bayer Cropscience (Rhone-Poulenc)	5,534,236	7	0.33%	8,970,014	4	--
Silco Timber LLC	5,110,065	8	0.30%	--		--
Georgia Pacific Consumer	5,087,017	9	0.30%	--		--
Nicholson Travel Plaza LLC	4,492,682	10	0.26%	--		--
Durango Georgia Paper Company	--		--	41,609,092	1	5.27%
Camden Telephone	--		--	10,031,640	3	1.27%
Trigen Biopower Inc	--		--	6,972,598	5	0.88%
Fort James Corporation	--		--	5,662,289	7	0.72%
Bright Meyers VHS Inc	--		--	4,905,139	8	0.62%
Rayland LLC	--		--	4,613,816	10	0.58%
Sub-Total	75,623,701		4.45%	106,555,977		11.76%
All Other	1,625,375,975			682,516,232		
Total Digest	$ 1,700,999,676			$ 789,072,209		

Source: Camden County Tax Commissioner's Office

CAMDEN COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS (GENERAL FUND ONLY)
LAST TEN CALENDAR YEARS

Calendar Year[1]	Total Tax Levy[2]	Current Taxes Collected During Year	Percentage of Levy Collected During Year	Prior Year Taxes Collected During Year	Total Collections
2001	$ 10,299,701 [3]	$ 9,394,436	91.21%	$ 309,029	$ 9,703,465
2002	11,656,713	10,274,008	88.14%	424,277	10,698,285
2003	11,083,670	10,198,125	92.01%	534,608	10,732,733
2004	11,033,026	10,104,894	91.59%	447,656	10,552,550
2005	11,801,039	11,420,587	96.78%	239,262	11,659,849
2006	14,191,516	12,700,613	89.49%	188,479	12,889,092
2007	18,274,015	16,247,121	88.91%	357,967	16,605,088
2008	19,838,251	17,922,517	90.34%	620,391	18,542,908
2009	20,423,385	18,006,712	88.17%	832,986	18,839,698
2010	19,092,368	17,280,449	90.51%	1,600,179	18,880,628

[1]Taxes are assessed for the calendar year on January 1. The fiscal year begins six months later on July 1 and ends on June 30 of the following year.

[2]The total tax levy includes real property, industrial area, personal property, public utilities, timber tax, and intangible taxes. The total tax levy is the original state approved levy after adjustments for cancellations, releases, errors and additions.

[3]Increase is attributable to significant "not on digest" property added during fiscal year 2002, as identified by the County Tax Assessor's Office.

[4]Accumulated increase is due to large property owner in bankruptcy.

CAMDEN COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS (GENERAL FUND ONLY)
LAST TEN CALENDAR YEARS

Ratio of Total Collections to Tax Levy	Accumulated Delinquent Taxes	Ratio of Accumulated Delinquent to Current Tax Levy
94.21%	$ 1,249,392	12.13%
91.78%	2,207,820 [4]	18.94%
96.83%	2,558,757	23.09%
95.65%	3,039,233	27.55%
98.80%	3,180,423	26.95%
90.82%	4,482,847 [4]	31.59%
90.87%	6,151,774 [4]	33.66%
93.47%	7,447,117 [4]	37.54%
92.25%	9,030,804	44.22%
98.89%	9,242,544	48.41%

CAMDEN COUNTY, GEORGIA
SALES TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	Local Option General Fund	Special Local Option	Total County	Board of Education	State	Totals
2002	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2003	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2004	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2005	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2006	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2007	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2008	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2009	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2010	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2011	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%

Note: Overlapping rates are those of local and county governments that apply within Camden County.

CAMDEN COUNTY, GEORGIA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST NINE FISCAL YEARS

Fiscal Year	Governmental Activites		Business-Type Activites		Total Primary Government	Percentage of Personal Income	Total Per Capita	Population	Per Capita Income
	Contractual Obligations	Capital Leases	Solid Waste Revenue Bonds	Capital Leases					
2003	$ 280,000	$ 1,657,003	$ 6,301,513	$ -	$ 8,238,516	0.93%	$ 182	45,220	$ 19,516
2004	215,000	1,407,576	6,088,936	-	7,711,512	0.77%	174	44,368	22,516
2005	145,000	1,385,335	5,866,361	-	7,396,696	0.68%	164	45,082	24,231
2006	75,000	871,302	5,633,784	-	6,580,086	0.58%	144	45,759	24,613
2007	-	1,717,302	5,391,207	-	7,108,509	0.61%	158	45,118	25,734
2008	-	1,231,790	5,138,631	-	6,370,421	0.48%	131	48,689	27,019
2009	-	1,039,098	5,035,000	-	6,074,098	0.58%	126	48,277	21,602
2010	-	559,106	4,745,000	-	5,304,106	0.49%	105	50,513	21,602
2011	-	190,814	4,445,000	-	4,635,814	n/a	n/a	n/a	n/a

Note: n/a information is not available at time of printing.

CAMDEN COUNTY, GEORGIA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2011

Jurisdiction	Net Debt Outstanding	Percentage Applicable to Camden County	Amount Applicable to Camden County
Camden County, Georgia :			
General Obligation Bonded Debt	$ -	100.00%	$ -
Capital Leases	190,814	100.00%	190,814
Certificates of Participation	-	100.00%	-
			190,814
Contractual Obligations:			
Joint Development Authority Taxable Revenue Bonds-Series 1996	-	100.00%	-
			$ 190,814

Note: Overlapping governments are those that coincide, at least in part , with their geographic boundaries. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This schedule estimates the portion of the outstanding debt of those overlapping governments.

CAMDEN COUNTY, GEORGIA
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

Fiscal Year	Debt Limit	Total net debt applicable to limit	Legal debt margin	Total net debt applicable to limit as a percent of the debt limit
2001	$ 64,787,234	$ -	$ 64,787,234	0.0%
2002	68,774,877	-	68,774,877	0.0%
2003	77,400,397	-	77,400,397	0.0%
2004	82,513,092	-	82,513,092	0.0%
2005	93,125,804	-	93,125,804	0.0%
2006	105,693,913	-	105,693,913	0.0%
2007	118,262,632	-	118,262,632	0.0%
2008	152,283,456	-	152,283,456	0.0%
2009	177,362,014	-	177,362,014	0.0%
2010	180,460,509	-	180,460,509	0.0%

Legal Debt Margin Calculation for Fiscal Year 2011

Total assessed Valuation of Taxable Property		$ 1,700,999,676
Less Exemptions for Bond Purposes		-
Net Assessed Valuation of Taxable Property for Bond Purposes		$ 1,700,999,676
Debt Limit - 10% of Taxable Value		$ 170,099,968
General Obligation Debt	$ -	
Less assets in debt service funds available for payment of principal	-	
Total deductions		$ -
Unused Legal Debt Margin		$ 170,099,968

Note: The present constitutional limit on direct general obligation bonds for Camden County is the amount equivalent to 10% of the net assessed valuation of taxable property for debt service purposes.

CAMDEN COUNTY, GEORGIA
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures [1]	Ratio of Debt Service to Total General Expenditures
2002	$ -	$ -	$ -	$ 17,501,767	-
2003	-	-	-	18,661,039	-
2004	-	-	-	18,526,521	-
2005	-	-	-	21,159,575	-
2006	-	-	-	23,210,198	-
2007	-	-	-	25,893,091	-
2008	-	-	-	25,313,431	-
2009	-	-	-	27,196,616	-
2010	-	-	-	25,286,521	-
2011	-	-	-	26,139,060	-

[1]General Fund expenditures. Includes all long-term general obligation bonded debt.

CAMDEN COUNTY, GEORGIA
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

Solid Waste Authority Bonds						
Fiscal Year	Tipping & Other Fees	Less : Operating Expenses	Revenues Available For Debt	Debt Service Principal	Debt Service Interest	Coverage
2002	$ 2,658,136	$ 2,092,639	$ 565,497	$ -	$ -	0.00
2003	2,273,818	2,420,406	(146,588)	220,000	284,302	(0.29)
2004	2,097,669	2,747,125	(649,456)	225,000	301,898	(1.23)
2005	3,134,843	3,281,131	(146,288)	235,000	293,460	(0.28)
2006	4,854,613	3,038,825	1,815,788	245,000	284,648	3.43
2007	6,497,120	3,102,170	3,394,950	255,000	272,060	6.44
2008	4,608,549	3,483,660	1,124,889	265,000	265,260	2.12
2009	2,600,835	2,469,201	131,634	275,000	250,949	0.25
2010	3,033,067	4,101,916	(1,068,849)	290,000	242,708	(2.01)
2011	3,153,175	3,202,518	(49,343)	300,000	230,020	(0.09)
Solid Waste Management Authority Revenue Bond-Series 2002				$ 6,755,000	100.00%	$ 6,755,000
Joint Development Authority Taxable Revenue Bonds-Series 1996				-	100.00%	-
Total						$ 6,755,000

CAMDEN COUNTY, GEORGIA
ECONOMIC AND DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population[1]	Total Personal Income[1]	Per Capita Income[1]	Median Age[2]	Unemployment % Rate[2]	School Enrollment[3] Private	School Enrollment[3] Public
2002	44,484	$ 846,085,680	$ 19,020	28.1	4.5	125	9,511
2003	45,220	882,513,520	19,516	29.0	6.0	132	9,603
2004	44,368	998,989,888	22,516	29.8	4.1	105	9,613
2005	45,082	1,092,381,942	24,231	28.5	4.4	119	9,585
2006	45,759	1,126,266,267	24,613	28.5	4.6	121	9,674
2007	45,118	1,161,066,612	25,734	28.3	4.2	127	9,624
2008	48,689	1,315,528,091	27,019	29.1	6.2	128	9,614
2009	48,277	1,042,879,754	21,602	28.7	8.7	127	9,594
2010	50,513	1,091,181,826	21,602	30.8	9.9	130	9,409
2011	n/a	n/a	n/a	n/a	10.0	155	9,360

Note: n/a information is not available at time of printing.

Sources:

[1]Department of Community Affairs/U.S. Census Bureau-actuals and estimates

[2]State Department of Labor

[3]Camden County Board of Education - public enrollment

New Hope Christian Academy - private enrollment

Advance Learning Center - private enrollment

[4]Camden County Planning and Development Department

[5]Federal Deposit Insurance Corporation (deposits given are countywide in thousands)

*Amounts expressed in thousands

CAMDEN COUNTY, GEORGIA
ECONOMIC AND DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Commercial Construction[4]		Residential Construction[4]		Bank Deposits[5]
Number of Units	Value*	Number of Units	Value*	Value
3	$ 730	79	$ 10,985	$ 290,000
4	432	88	11,339	310,643
8	297	78	11,936	332,552
3	482	90	17,668	557,778
11	891	193	35,924	381,940
6	481	116	25,334	466,664
8	122	62	12,102	439,817
6	1,605	32	6,233	439,968
5	693	20	3,772	337,136
2	123	18	3,611	311,626

CAMDEN COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2011			2002		
Employer	**Employees**	**Rank**	**Percentage of total employment**	**Employees**	**Rank**	**Percentage of total employment**
Kings Bay Naval Submarine Base	8,979	1	49.26%	8,700	1	47.73%
Camden County School System	1,462	2	8.02%	1,200	2	6.58%
Express Scripts	500	3	2.63%	495	4	2.72%
Lockheed Missiles & Space	479	4	2.74%	--	--	--
Camden County Government	438	5	2.01%	350	6	1.92%
Wal-Mart Supercenter	366	6	2.40%	180	8	0.99%
Southeast Georgia Health Systems	330	7	1.81%	244	7	1.34%
City of Kingsland Government	196	8	0.97%	--	--	--
City of St. Marys Government	176	9	1.08%	--	--	--
Winn Dixie	107	10	0.97%	127	10	0.70%
Publix Supermarkets	--	--	--	155	9	0.85%
Bayer Crop, Science	--	--	--	--	--	--
Gilman Paper Company[1]	--	--	--	855	3	4.69%
J.A. Jones, Inc.[2]	--	--	--	417	5	2.29%
Rhone Pulenc[3]	--	--	--	--	--	--
	13,033		71.88%	12,723		69.80%

Source: Camden-Kings Bay Area Chamber of Commerce

[1]Gilman Paper Company became Georgia Durango Paper Company and then closed in 2002.
[2]J.A. Jones, Inc. was the Naval Submarine Base's main contractor. Now the base allocates its contract work to several different companies.
[3]Rhone Pulenc is a chemical plant that became Bayer Crop Science.

CAMDEN COUNTY, GEORGIA
FULL-TIME EQUIVALENT CAMDEN COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government	49	43	42	47	50	54	56	59	57	55
Judiciary	29	29	26	27	27	38	35	37	39	33
Public Safety :										
Sheriff	55	56	63	51	62	73	71	71	66	69
Jail	45	44	42	47	40	52	46	46	43	39
E M S	49	53	54	59	62	75	78	79	97	94
All other	22	22	23	21	24	24	24	26	30	27
Public Works	29	28	26	27	27	29	28	28	28	29
Health and Welfare & Culture and Recreation & Housing & Development	25	20	19	21	23	25	26	26	23	20
Business Type :										
Curbside	0	0	1	1	1	1	1	1	1	1
Solid Waste	21	20	20	22	21	24	23	23	21	21
Totals	324	315	316	323	337	395	388	396	405	387

Note: This employee count is taken from the actual employees on June 30th each year. It does not include vacant positions available for the next fiscal year.

Source: Camden County Finance & Budget Department - Payroll Office

CAMDEN COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST NINE FISCAL YEARS

Function	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government									
Administration									
Number of commission meetings	29	25	21	21	19	23	22	20	20
New employees processed	39	48	55	92	104	52	113	77	83
Finance									
Total receipts	$ 21,124,447	$ 21,931,828	$ 18,474,619	$ 18,675,211	$ 20,742,997	$ 22,203,339	$ 21,903,679	$ 26,457,431	$ 25,540,921
Employees on direct deposit	62%	66%	68%	78%	75%	77%	77%	87%	90%
Accounts payable checks issued	7,522	7,545	7,572	7,880	7,133	5,887	7,257	5,829	5,874
Payroll checks issued	7,928	7,936	8,249	9,066	10,024	10,024	10,425	10,660	11,303
Fire									
Average response time (in minutes)	6.8	6.57	6.87	7.41	7	8	7	6.51	6
Firefighters per call	n/a	n/a	9	9	9	9	17	17	17
EMS/Paramedics per call	n/a	n/a	3	3	3	3	2	2	2
Roads and bridges									
Number of culverts installed									
Driveway	218	157	218	157	72	27	25	64	23
Storm water drainage	27	15	151	119	14	10	20	15	7
Roads graded (miles)	3,358.16	3,389.10	3,429.92	3,548.48	3,017.70	3,080.00	3,618.00	3,524.70	3,480.07
Planning and Building									
Building permits issued									
Residential	88	78	90	193	116	62	32	20	18
Commercial	4	8	3	11	6	8	6	5	2
Business license permits issued	304	332	388	463	350	361	325	269	164
Solid Waste									
Refuse collected (in tons)									
C & D Landfill	18,834	86,139	177,425	262,888	334,071	206,575	98,270	70,033	95,340
SR 110 Landfill	79,746	57,093	60,004	76,263	79,158	68,062	57,662	88,438	62,037

Note Information prior to 2003 is not available for this schedule

CAMDEN COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST NINE YEARS

Function	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government									
Buildings	8	10	10	12	15	15	15	16	16
Vehicles	18	19	22	22	30	20	25	22	21
Judiciary									
Vehicles	1	1	1	1	1	1	1	1	1
Public Safety									
Sheriff:									
Stations	2	2	2	2	2	2	2	2	2
Patrol units	67	71	66	77	96	66	81	80	80
Fire:									
Stations	7	7	8	9	9	9	9	9	9
Fire/rescue units	19	19	21	21	30	35	33	32	32
Vehicles	16	16	17	17	9	9	10	11	11
Animal Control									
Vehicles						4	5	4	4
EMA									
Buildings							1	1	1
Vehicles						1	1	1	1
Public Works									
Buildings	2	2	2	2	3	3	3	3	3
Streets - paved (miles)	159.24	162.14	166.62	166.46	164.73	164.73	164.73	170	170
Streets - unpaved (miles)	129.16	130.35	131.92	136.48	136.16	136.16	136.16	133	133
Vehicles	26	26	26	26	18	18	21	24	24
Heavy equipment	22	22	25	23	40	42	36	32	32
Health and welfare									
Buildings	4	4	4	4	7	7	7	6	6
Vehicles	7	7	5	5	3	7	7	3	3
Culture and recreation									
Parks	15	15	16	17	23	23	26	26	26
Swimming pools	2	2	2	2	3	3	3	3	3
Boat ramps	3	3	3	3	8	8	6	6	6
Community centers	1	1	1	1	1	1	1	1	1
Housing and development									
Vehicles	2	2	2	2	3	5	5	5	5
Solid Waste									
Buildings	3	3	3	3	3	3	3	4	4
Vehicles	25	25	29	28	25	26	14	16	15
Heavy equipment	23	23	23	25	23	25	38	41	40

CAMDEN COUNTY, GEORGIA
MISCELLANEOUS STATISTICS
June 30, 2011

Date of incorporation	1777
Form of government	Board of Commissioners
Area	689 Square Miles
Miles of streets and roads	303
Population, estimated - State of Georgia (actual 2010 census)	50,513
Fire Protection :	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of stations (including volunteer stations)	16
Number of firemen and officers (excluding volunteers)	173
Police Protection :	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of stations	6
Number of policeman/deputies and officers	150
Education :	
(Public schools)	
Attendance centers	12
Number of classrooms	725
Number of teachers	600
Number of students	9,360
(Colleges)	
Brenau College - Kingsbay Subbase Campus Center	125
Coastal Georgia Community College - Camden Center, Kingsland, GA	880
Valdosta State University - Kingsbay Subbase Campus Center	196
Building permits (Camden County, City of Kingsland, City of St.Marys, and City of Woodbine)	105
Recreation and culture :	
(Includes Camden County, City of St. Marys, and City of Kingsland, and City of Woodbine)	
Number of parks	22
Number of libraries	3
Number of volumes	94,101
Employees :	
Camden County	387
St. Marys	162.5
Kingsland	187
Woodbine	10.5
Elections :	
Registered voters (includes both active & inactive)	30,315

CAMDEN COUNTY, GEORGIA
MISCELLANEOUS STATISTICS
June 30, 2011

Jail/Corrections :		
(Camden County Public Safety Complex)		
Maximum capacity		188
Operational capacity		146
Health and Medical :		
Number of hospitals		1
Number of beds		40
Number of physicians		130
Number of dentists		14
Transportation :		
Interstate	I 95	
State Highways	Route & Spur 40	
Air Service	St. Marys Airport	
Regional Area	Savannah International Airport	
	Jacksonville International Airport	
Rail Service	St. Marys Railroad	
Regional Area	CSX Transportation - freight service	
	Amtrak - Jacksonville Station	
Museums : (all located in St. Marys)		
Cumberland Island Museum		
Orange Hall		
Submarine Museum		
Communications :		
Newspapers		
Camden County Tribune & Georgian		
Georgia Times-Union		
Kings Bay Periscope		
Radio Stations		
WECC FM-89.3		
WKBX FM-106.3		

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IV. GOVERNMENTAL REPORTS

CAMDEN COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Project	Original	Amended	Expenditures		
			Prior	Current	
Special Local Option Sales Tax 5	Budget	Budget	Years	Year	Total
Roads, Streets and Bridges:					
County Road Projects:					
Berry Street	$ 5,050,000	$ 7,525,000	$ 434	$ -	$ 434
Browntown - Bass & Shellcraker	-	-	13,826	-	13,826
Bullhead Bluff	-	-	147,860	-	147,860
CMG Place & Canal Landing	-	-	5,600	-	5,600
Colerain Road West	-	-	1,020	-	1,020
Colerain Road Bypass	-	-	101,513	-	101,513
Cudjo Point	-	-	32,770	-	32,770
Ella Park Church	-	-	276,950	-	276,950
Escott	-	-	487,715	-	487,715
Harriett's Bluff	-	-	351,989	-	351,989
Horsestamp Church	-	-	409,797	-	409,797
Kellie & Ware Street	-	-	279,418	-	279,418
Marsh View Court (Mush Bluff)	-	-	7,190	-	7,190
Mary's Drive (Groover View)	-	-	65,775	-	65,775
Oakwell Road	-	-	68,383	-	68,383
Old Jefferson	-	-	883,039	-	883,039
Old Red Bluff	-	-	28	-	28
Pine St., Pine Cr., and Village Dr.	-	-	922,797	-	922,797
Shady Lane	-	-	39,489	-	39,489
Springhill Road	-	-	16,198	-	16,198
Temple Church	-	-	315,917	-	315,917
Turner Road	-	-	20,815	-	20,815
Vacuna - Ruhamah Road	-	-	20,037	-	20,037
Winding Road	-	-	386,752	-	386,752
Countywide Resurfacing	-	-	25,169	-	25,169
County Drainage Projects:					
Billyville Road	-	-	32,815	-	32,815
Deer Run	-	-	18,124	-	18,124
Elliott's Plantation	-	-	51,164	-	51,164
Harriett's Bluff	-	-	35,654	-	35,654
Hickory Bluff	-	-	42,517	-	42,517
Incachee Road	-	-	11,923	-	11,923
Lallany Road	-	-	10,605	-	10,605
New Post Road	-	-	919	-	919
Satilla Bluff	-	-	27,292	-	27,292
Springhill Road	-	-	83,660	-	83,660

CAMDEN COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Project Special Local Option Sales Tax 5	Original Budget	Amended Budget	Expenditures Prior Years	Expenditures Current Year	Total
Woodbine - Court House Area	-	-	19,020	-	19,020
Countywide Drainage	-	-	1,900,072	-	1,900,072
Bridges & Replacements	-	-	457,324	-	457,324
City of Kingsland (Roads and Drainage)	8,118,000	8,118,000	9,510,903	-	9,510,903
City of St. Mary's (Roads and Drainage)	3,930,000	3,930,000	6,699,331	1,083,030	7,782,361
City of Woodbine (Roads and Drainage)	510,000	510,000	2,004,577	-	2,004,577
Total Roads, Streets and Bridges	17,608,000	20,083,000	25,786,381	1,083,030	26,869,411
Buildings, Recreation and Other:					
Branch Office Renovations	114,000	114,000	13,113	-	13,113
Fire Station Renovations (Dutch Mill)	400,000	400,000	426,228	-	426,228
Fire Station Renovations (Mush Bluff)	70,000	70,000	57,560	-	57,560
Historic Courthouse Renovations	1,500,000	3,300,000	3,498,343	-	3,498,343
Library Renovation (Bryan Lang)	10,000	10,000	10,454	-	10,454
Library Renovation (County Wide)	130,000	145,000	149,905	-	149,905
Magistrate Court Renovation	185,000	185,000	-	-	-
Maintenance Facility	525,000	525,000	544,922	-	544,922
Ralph Bunche Complex	631,000	2,350,000	2,346,362	-	2,346,362
Records Retention Facility	-	325,000	337,103	-	337,103
Woodbine Elementary School	1,000,000	675,000	674,998	-	674,998
Woodbine Health Department	485,000	-	-	-	-
PSA Parks & Equipment	1,235,000	1,235,000	1,455,900	-	1,455,900
City of Kingsland	200,000	200,000	294,914	-	294,914
City of St. Mary's	4,388,000	4,388,000	1,183,390	-	1,183,390
City of Woodbine	1,519,000	1,519,000	387,245	-	387,245
Total Buildings, Recreation and Other	12,392,000	15,441,000	11,380,437	-	11,380,437
Total All Projects	$30,000,000	$35,524,000	$37,166,818	$1,083,030	$38,249,848

Note 1: The total budgets and costs were increased based on additional funding from Georgia Department of Transportation, grants, and interest earnings on the SPLOST funds in FY 08.

Note 2: The 2005 SPLOST was closed out during fiscal year June 30, 2011.

CAMDEN COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Project Special Local Option Sales Tax 6	Original Budget	Amended Budget	Expenditures Prior Years	Expenditures Current Year	Total
Buildings, Recreation, and Other:					
County Wide - Jail Expansion	$ 3,000,000	$ 3,000,000	$ 485,683	$ 34,958	$ 520,641
Central Office Complex	1,850,000	1,650,000	660,157	-	660,157
Historic County Courthouse Renovation	165,000	165,000	-	-	-
County Courthouse Parking	325,000	325,000	504,324	-	504,324
Woodbine Elementary School Renovation	250,000	250,000	318,225	-	318,225
Ralph Bunche Complex (Health)	1,100,000	-	-	-	-
Woodbine Training Center	500,000	500,000	615,546	110	615,656
Atkinson Building Renovation	920,000	120,000	-	-	-
EEOC (old Kingsland Post Office)	950,000	950,000	1,013,846	-	1,013,846
Heavy Equipment	1,450,000	1,125,000	467,448	-	467,448
Fleet Maintenance Complex / Road Dept.	1,200,000	-	-	-	-
Fire Station Renovations (10, 16, 18)	660,000	485,000	300,205	-	300,205
* Technology & Connection Enhancements	2,080,298	1,451,256	303,654	(6,056)	297,598
PSA - Parks & Equipment	6,140,550	4,681,178	5,701,125	-	5,701,125
City of Kingsland (buildings, roads and drainage)	18,760,000	14,303,903	5,183,068	1,387,337	6,570,405
City of St. Mary's (buildings, roads and drainage)	18,760,000	14,303,903	4,468,825	2,001,316	6,470,141
City of Woodbine (buildings, roads and drainage)	4,690,000	3,575,976	1,237,179	171,633	1,408,812
Total Buildings, Recreation, and Other	62,800,848	46,886,216	21,259,285	3,589,298	24,848,583
County Road Projects:					
Germantown	285,406	285,406	268,335	-	268,335
Old Red Bluff	434,100	434,100	-	333,689	333,689
Ella Park Church	2,624,622	4,192,922	5,263,871	-	5,263,871
Oakwell & Clark's Bluff	1,041,840	1,041,840	-	-	-
Lampadoshia	2,813,184	2,813,184	-	-	-
Horsestamp Church	-	-	302,286	12,049	314,335
Colerain Road Bypass	-	646,567	888,766	127,769	1,016,535
Total County Road Projects	7,199,152	9,414,019	6,723,258	473,507	7,196,765
Transfer to SPLOST V	-	-	-	68,583	68,583
Debt service	-	-	-	89,050	89,050
Total All Projects	$ 70,000,000	$ 56,300,235	$ 27,982,543	$ 4,220,438	$ 32,202,981

*Note: Due to project priorities, there was no activity for this project in the current fiscal year. A voided check for a prior year expenditure created this credit due to returning the items at a later date.

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CAMDEN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Program or Award Amount	Federal Expenditures
U.S. Department of Transportation				
Passed through Georgia Department of Transportation				
Project Framework Agreement	PR000-S008-00(328) C1	20.205	$ 232,143	$ 217,546
Project Framework Agreement	PESTP000700414	20.205	800,000	125,921
Subtotal for CFDA 20.205				343,467
Rural Roads Incentive Grant	GA-2011-000-00517	20.600	40,000	37,088
Total Pass-through Programs				380,555
Total U.S. Department of Transportation				380,555
U.S. Department of Health and Human Services				
Passed through Georgia State Department of Health and Human Resources:				
Special Programs for Aging - Title III, Part C(1) and C(2)	2012-03	93.045	126,360	25,366
Total Pass-through Programs				25,366
Total U.S. Department of Health and Human Services				25,366
U.S. Department of Justice				
Direct Programs				
Federal Forfeiture Program		16.000	-	200,576
COPS Hiring Recovery Program	2009RKWX0263	16.710	346,545	115,482
Bulletproof Vest Partnership Program		16.607	20,115	12,003
Bulletproof Vest Partnership Program		16.607	585	585
Bulletproof Vest Partnership Program		16.607	3,422	808
Subtotal for CFDA 16 607				13,396
Total Direct Programs				329,454
Total U.S. Department of Justice				329,454

See accompanying notes to schedule of expenditures of federal awards

CAMDEN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011
(CONTINUED)

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Pass-Through Entity Identifying Number	Federal CFDA Number	Program or Award Amount	Federal Expenditures
U.S. Department of Homeland Security				
Passed through GEMA				
Hazard Mitigation Grant	HMGP-1686-0045	97.039	$ 28,500	$ 4,138
Assistance to Firefighters Grant Program	EMW-2009-FO-03479	97.044	65,250	3,275
Emergency Management Performance Grant	2010-EP-00-0013	97.042	40,449	40,449
Citizen Corps Grant Program	2010-SS-T0-0034	97.042	8,000	6,842
Subtotal for CFDA 97.042				47,291
Homeland Security Grant Program	2008-GET8-0017	97.067	25,000	24,994
Homeland Security Grant Program	2009-SS-T9-0047	97.067	23,000	6,715
Subtotal for CFDA 97.067				31,709
Total Pass-through Programs				86,413
Total U.S. Department of Homeland Security				86,413
U.S. Department of Environmental Protection Agency				
Passed through Georgia Department of Environmental Protection Department				
Erosion & Sediment	GAEPD 751-100054	66.460	141,698	63,620
Total Pass-through Programs				63,620
Total U.S. Department of Environmental Protection Agency				63,620
Total Expenditures of Federal Awards				$ 885,408

See accompanying notes to schedule of expenditures of federal awards

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Camden County, Georgia under programs of the federal government for the fiscal year ended June 30, 2011. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of Camden County, Georgia, it is not intended to and does not present the financial position, changes in net assets or cash flows of Camden County, Georgia.

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, Cost Principles for States, Local and Indian Tribal Governments, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through identifying numbers are presented where available.

Measurement Focus

The determination of when an award is expended is based on when the activity related to the award occurs.

Program Type Determination

Type A programs are defined as Federal programs with Federal expenditures exceeding the larger of $300,000 or three percent of total Federal expenditures. The threshold of $300,000 was used in distinguishing between Type A and Type B programs.

Method of Major Program Selection

The risk-based approach was used in the selection of Federal programs to be tested as major programs. The County did not qualify as a low-risk auditee for the fiscal year ended June 30, 2011.

CAMDEN COUNTY, COUNTY

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

FEDERAL AWARD FINDINGS

Findings Noted on the Report on compliance with Requirements Applicable to Each Major Program and Internal control over Compliance in Accordance with OMB Circular A-133:

NONE REPORTED

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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
of Camden County, Georgia
Woodbine, Georgia

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia as of and for the fiscal year ended June 30, 2011, which collectively comprise Camden County, Georgia's basic financial statements and have issued our report thereon dated December 15, 2011. Our report was modified to include a reference to other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Other auditors, audited the financial statements of Camden County Board of Health, as described in our report on Camden County, Georgia's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

Management of Camden County, Georgia is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered Camden County, Georgia's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Camden County, Georgia's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Camden County, Georgia's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

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A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses. 2011-01.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Camden County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as items 2009-04.

We noted certain matters that we reported to management of Camden County, Georgia in a separate letter dated December 15, 2011.

Camden County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. We did not audit Camden County, Georgia's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the audit committee, management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Macon, Georgia
December 15, 2011

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REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

Board of Commissioners
Camden County, Georgia

Compliance

We have audited Camden County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Camden County, Georgia's major federal programs for the fiscal year ended June 30, 2011. Camden County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the Camden County, Georgia's management. Our responsibility is to express an opinion on the Camden County, Georgia's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Camden County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of Camden County, Georgia's compliance with those requirements.

In our opinion, Camden County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2011.

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Internal Control Over Compliance

Management of Camden County, Georgia is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Camden County, Georgia's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Camden County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness* in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, the governing board, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Macon, Georgia
December 15, 2011

CAMDEN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unqualified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	Yes

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor's report issued on compliance for major programs:	Unqualified
Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133?	No

Identification of Major Programs:

CFDA Numbers	Name of Federal Program
Federal Aviation Administration	
20.205	Department of Transportation
16.000	Federal Forfeiture Program

Dollar threshold used to distinguish between Type A and Type B program	$ 300,000
Auditee qualified as low-risk auditee	No

Section II – Financial Statement Findings

Findings noted on the Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards:

2009-04 Borrowing of SPLOST funds *(Reiteration of Prior Year)*

CRITERIA
Georgia State law (O.C.G.A. 48-8-121) restricts the use of Special Purpose Local Option Sales Tax proceeds to only those costs related to voter approved projects.

CONDITION
In prior years, the County used $5,354,571 of SPLOST V cash to fund SPLOST VI projects thereby creating an interfund borrowing. In FY2010 the County separated the SPLOST V and VI into separate bank accounts from a pooled cash account. In FY2011 the County determined that the separation of the pooled cash required an additional correction between the SPLOST bank accounts. In addition, at June 30, 2011 the General Fund had an interfund balance due to SPLOST VI of $12,398 that was not cleared until after June 30, 2011.

EFFECT
The County was not in compliance with State Law. A prior period adjustment of $70,000 was necessary to reclassify the reporting of cash between SPLOST V and SPLOST VI. In addition, the settlement of an interfund transaction of $12,398 occurred after June 30, 2011.

CAUSE
An error occurred in the separation of the prior year pooled cash account.

RECOMMENDATION
The SPLOST V Fund was closed during FY2011 therefore no additional action is required.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management concurs with the finding on borrowed SPLOST funds. The County has revised the estimated SPLOST 6 project budgets and projections for the remaining life of the program. All of the original SPLOST 5 proceeds borrowed by SPLOST 6 were returned at 100% by January 29, 2011. At issue this fiscal year was the proper transfer of asset (cash) and liability (due to pool) relationship in the pooled cash program ($70,000) to make accurate reports after the SPLOST funds were separated from the pool. There was no transfer of cash involved. The balance due to the SPLOST program for the $12,398 interfund transfer was completed on November 4, 2011. While not at issue under this finding, the line of credit for SPLOST 6 was also paid in full on September 30, 2011.

2011-01 Governmental Capital Assets

CRITERIA
Accounting and control procedures should be designed to insure that capital asset activity is recorded and reported properly for all capital assets. Construction in progress should be reviewed periodically and all completed projects should be reclassified to depreciable assets.

CONDITION
The County's construction in progress schedule contained duplications of capital assets placed in service during prior years.

EFFECT
The construction in progress schedule contained $746,801 in duplications. An audit adjustment was needed to correctly report the book value of the assets.

CAUSE
The County failed to remove completed projects from the construction in progress schedule during prior periods.

RECOMMENDATION
We recommend management periodically review the construction in progress schedule to insure that completed projects are being placed into service upon completion.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management concurs with the finding on governmental capital assets. The County will use the recommendations of the auditor as expressed. Specifically, the County will update the internal controls to insure that completed projects are being reviewed and placed into service upon completion accurately.

Section III – Federal Award Findings and Questioned Costs

No matters were reported.

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