Camden County, Georgia

COMPREHENSIVE ANNUAL FINANCIAL REPORT

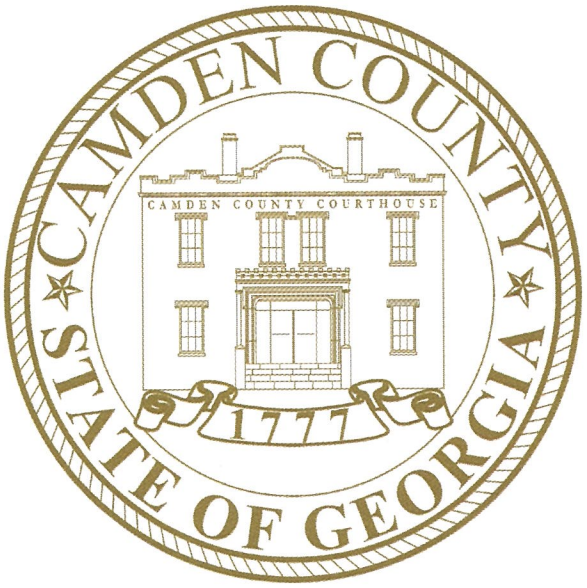
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

CAMDEN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

PREPARED BY:
CAMDEN COUNTY FINANCE DEPARTMENT


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

CAMDEN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

TABLE OF CONTENTS

Page

I. INTRODUCTORY SECTION

Letter of Transmittal A-1
Certificate of Achievement for Excellence in Financial Reporting A-7
Organizational Chart A-8
List of Principal Officials A-9

II. FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT B-1

MANAGEMENT'S DISCUSSION & ANALYSIS C-1

BASIC FINANCIAL STATEMENTS

Government-wide Financial Statements
Statement of Net Position D-1
Statement of Activities D-2

Fund Financial Statements
Balance Sheet – Governmental Funds D-4
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position D-5
Statement of Revenues, Expenditures, and Changes in Funds Balances – Governmental Funds D-6
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities D-7
Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – General Fund D-8
Statement of Net Position – Proprietary Funds D-11
Statement of Revenues, Expenses and Changes in Fund Net Position – Proprietary Funds D-12
Statement of Cash Flows – Proprietary Funds D-13
Statement of Fiduciary Assets and Liabilities D-15

Notes to the Financial Statements D-16

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of OPEB Funding Progress, Schedule of Valuation Details and Schedule of Employer Contributions E-1

CAMDEN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

TABLE OF CONTENTS
(CONTINUED)

Page

SUPPLEMENTARY INFORMATION

Nonmajor Governmental Funds
Combining Balance Sheet – Nonmajor Governmental Funds F-1

Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds F-3

Special Revenue Funds
Unincorporated Service District Fund:
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual F-5

Jail Construction and Staffing Fund:
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual F-6

Emergency Telephone System Fund:
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual F-7

Shared Assets Fund:
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual F-8

Hotel / Motel Tax Fund:
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual F-9

Law Library Fund:
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual F-10

Drug Abuse Fund:
Schedule of Revenues, Expenditures and Changes in Fund Balance – Budget and Actual F-11

Agency Funds
Combining Statement of Changes in Assets and Liabilities F-12

CAMDEN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

TABLE OF CONTENTS
(CONTINUED)

Page

III. STATISTICAL SECTION

Financial Trends
- General Fund Revenues by Source G-1
- General Fund Expenditures by Function G-2
- Net Position by Component G-3
- Expenses and Program Revenues G-4
- Changes in Net Position G-6
- Tax Revenues by Source G-8
- Fund Balances of Governmental Funds G-9
- Changes in Fund Balances of Governmental Funds G-10

Revenue Capacity
- Assessed Value and Estimated Value of Taxable Property G-12
- Property Tax Rates G-14
- Principal Property Tax Payers G-15
- Property Tax Levies and Collections G-16
- Direct and Overlapping Sales Tax Rates G-17

Debt Capacity
- Ratios of Outstanding Debt by Type G-18
- Direct and Overlapping Governmental Activities Debt G-19
- Legal Debt Margin G-20
- Ratios of General Bond Debt Outstanding G-21
- Pledged Revenue Coverage for Bonds G-22

Economic and Demographic Information
- Economic and Demographic Statistics G-23
- Principal Employers G-25
- Full-time Equivalent County Government Employees by Function G-26

Operating Information
- Operating Indicators by Function G-27
- Capital Asset Statistics by Program and Function G-28
- Miscellaneous Statistics G-29

CAMDEN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

TABLE OF CONTENTS
(CONTINUED)

Page

IV. GOVERNMENTAL REPORTS

Schedule of Project Expenditures with Special Sales Tax Proceeds H-1

Schedule of Expenditures of Federal Awards H-2

Notes to Schedule of Expenditures of Federal Awards H-4

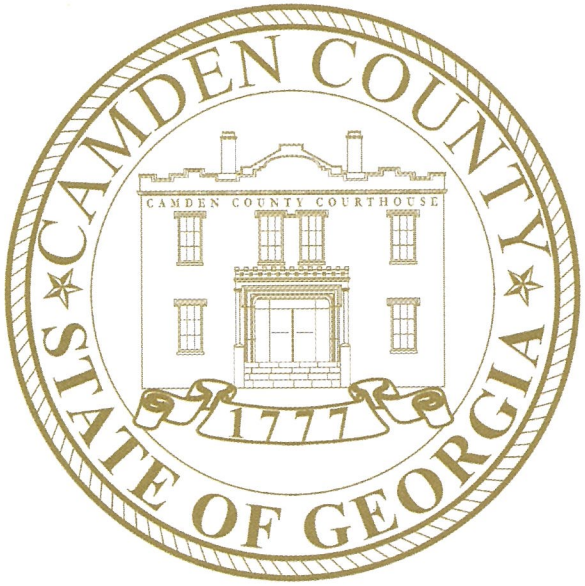
Summary Schedule of Prior Audit Findings and Questioned Costs H-5

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* H-6

Independent Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report On the Schedule of Expenditures of Federal Awards Required by OMB Circular A-133 ..... H-8

Schedule of Findings and Questioned Costs H-11

INTRODUCTORY SECTION


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

Board of County Commissioners

Office of Finance & Budget

P.O. Box 99/200 East 4th Street • Woodbine, GA 31569

Phone: (912) 576.7125 • Fax: (912) 576.1866 • www.co.camden.ga.us

December 12, 2013

To the Honorable Board of County Commissioners and the Citizens of Camden County, Georgia:

The Comprehensive Annual Financial Report of Camden County, Georgia for the fiscal year ended June 30, 2013, is hereby submitted. It has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities. To the best of our knowledge and belief, the enclosed data are accurate in all material respects. The data is presented in a manner designed to fairly present the financial position and financial activities of the county's various funds.

State law requires the County to submit an annual report of the financial records and transactions audited by an independent certified public accountant. This document is submitted in fulfillment of this requirement. The role of the auditors is to audit the financial statements to determine if the basic financial statements are free of material misstatements and to assess the accounting principles used. Based on their findings, they express an opinion on the fairness of the statements. Clifton, Lipford, Hardison & Parker, LLC, Certified Public Accountants, have issued an unmodified ("clean") opinion of the Camden County financial statements for the year ended June 30, 2013. The independent auditor's report is located in the front of the financial section.

Responsibility for the accuracy of the data presented as well as completeness and fairness of presentation of this report rests with County management. In developing and evaluating Camden County's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding both safeguarding of assets against loss from unauthorized use and/or disposition and reliability of financial records for preparing financial statements and maintaining accountability for assets. In the concept of reasonable assurance, we recognize that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

The Comprehensive Annual Financial Report (CAFR) is presented in three sections: introductory, financial, statistical, and Single Audit. The introductory section includes this transmittal letter, the County's organizational chart, and a list of principal officials. The financial section includes the basic financial statements as well as the auditor's unmodified opinion on the basic financial statements. The financial section also includes management's discussion and analysis (MD&A), which is a narrative introduction, overview, and analysis of the basic financial statements located immediately after this letter. The MD&A compliments the letter of transmittal and should be read in conjunction with it. The

STEVE L. HOWARD
County Administrator

O. BRENT GREEN
County Attorney

WILLIS R. KEENE JR.
Commissioner, District 1

CHUCK CLARK
Commissioner, District 2

JIMMY STARLINE
Commissioner, District 3

GARY BLOUNT
Commissioner, District 4

TONY SHEPPARD
Commissioner, District 5

statistical section includes selected financial and demographic information, presented on a multi-year basis. The Single Audit section includes various reports on internal control and compliance with laws and regulations as well as a schedule of expenditures of federal awards as required by the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133 Audits of States, Local Governments and Non-Profit Organizations. Also, as required by State law, certain data pertaining to state legislation are included in this section.

Profile of the County

The Camden County Board of Commissioners is a political body, incorporated under the laws of the State of Georgia in 1777. The County is located in the most southeastern corner of Georgia. The County consists of 689 square miles and has a current estimated population of just over 50 thousand (50,513) based on the latest 2010 census. The County is empowered by State statute to levy a property tax on both real and personal property located within its legal boundaries.

The County has used the County Commissioner/Administrator form of government since 1979, the first year that an Administrator was hired. Prior to 1979, the Chairman of the Board of Commissioners served as the administrator. The Board is composed of five members elected from geographical districts throughout the county. Board members serve four-year staggered terms. Annually, the Board elects a chairman and a vice-chairman. The Board appoints the County Administrator for a term that is determined by the Board on a contractual basis. As its Chief Executive Officer, the Administrator has general supervisory and administrative responsibility for all departments and personnel of the County, other than constitutional offices. The Board also appoints the County Attorney for a one year term, renewable each January. The County has two component units, which are legal organizations for which the County is financially accountable, the Joint Development Authority and the Camden County Board of Health.

The County provides a full range of services countywide. These services include public safety, public works, health and social services, recreation, culture, planning and zoning, court related functions, and general administrative services. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are, for financial reporting purposes, part of Camden County and are included with the financial data of the county. An annual budget is prepared in accordance with State law. The level of legal budgetary control is at the department level in each fund. For management purposes, budgetary control is maintained from the departmental appropriations in each line item. The control for appropriations in constitutional offices is at the departmental level only. County policy dictates the department head may change appropriations within their budget with the approval of the County Administrator and /or Director of Finance. All appropriations that exceed total departmental levels must be approved by the Board of Commissioners.

Local Economy

As the economic recession continues to be felt across most of the country, Camden County continues to feel the impact this fiscal year. While there are some areas of the country that are experiencing lower

STEVE L. HOWARD
County Administrator

O. BRENT GREEN
County Attorney

WILLIS R. KEENE JR.
Commissioner, District 1

CHUCK CLARK
Commissioner, District 2

JIMMY STARLINE
Commissioner, District 3

GARY BLOUNT
Commissioner, District 4

TONY SHEPPARD
Commissioner, District 5

unemployment and steady, even sometimes increasing, property values, Camden is lagging behind. There was an additional major decrease in the value of the tax digest this year. The decrease for this fiscal year was approximately $92.5 million in property values. The decrease for the last four tax digests have totaled over $416.4 million in total property value and $4.9 million in lost revenue or 26.3% decline. The current year's decrease represents approximately $1.1 million in actual loss of revenue or 6.5% decline. Due to the current economic crisis, the County maintained the millage at the current rate, 11.7 mils. The County began rolling back the millage rate in 2003. The millage rate has been reduced from 17 mils to 11.7 mils as the digest continued to increase until fiscal year 2009. The continued decreasing impact is reflected also in the building permits issued this fiscal year. While there was a very slight increase in permits issued, there are still very few in total. This year saw 16 single family (which is the same as last fiscal year) and there were 3 commercial (which is 2 more than last fiscal year) building permits issued last year. We currently have 3 active subdivisions. There were only five building permits issued in those three subdivisions. This is one less than last fiscal year when there were only 6 permits issued for building permits in four active subdivisions. There was more than double the amount of manufactured home permits this year (26) as compared to last fiscal year (12).

In response to the falling digest, the Camden County Board of Commissioners took specific action to make responsible reductions across the board in past years. Departments pulled together to make the desired cuts a reality. There was only one significant change in the general fund budget by function as compared to prior years. The current fiscal year budget saw a major increase ($1.5 million) from last year's budget. This is still a total reduction of almost $2.2 million, just in the last four fiscal year budgets. The budget change for fiscal year 2013 was due almost entirely to an increase in the amount of money reflected for capital improvements. It was funded by a court case confiscation that ended with the County receiving approximately $1.2 million in unexpected revenues. Of the $1.2 million, $800,000 was identified for capital equipment purchases. Capital equipment has been underfunded for several years due to the economic environment. The other item that caused the balance of the increase, $400,000, was due to a change in accounting policy for EMS (ambulance) billing. Rather than recording only the net revenue each month, the billing is set up as a receivable. As such there are many automatic "bad debt" accounts as the County is forced to write off Medicare or Medicaid payments. These "bad debt" accounts were recorded for the first time this year and reflected as an increased expense. While there were very minor increases and decreases in other general fund operations function, their total dollar effect, in comparison, are not significant.

Tourism has always been a major contributor to the local economy. With Interstate 95 running north and south through the County and the proximity to Jacksonville, FL, traffic flow locally has always been a big boost through general stops and overnight tourism. Submarine Base (NSB) Kings Bay is the largest submarine base on the east coast. It continues to contribute a large military and civilian payroll to the local economy. Camden County experienced a very slight increase in unemployment, with the rate of 9.6%, as compared to last year's 9.4%. This very slight increase was generally not expected, but was virtually the same as last year. Camden lagged the increases in unemployment of both the state-wide and national rates when the slowdown in the economy changed in 2008. Camden County now lags the Georgia statewide unemployment rate of 8.5% and well as the national unemployment rate of 7.6%.

STEVE L. HOWARD
County Administrator

O. BRENT GREEN
County Attorney

WILLIS R. KEENE JR.
Commissioner, District 1

CHUCK CLARK
Commissioner, District 2

JIMMY STARLINE
Commissioner, District 3

GARY BLOUNT
Commissioner, District 4

TONY SHEPPARD
Commissioner, District 5

The overall economic outlook for Camden County is actually better than much of the country. While many cities and counties are struggling in their general funds, the county actually has a balanced budget and has a very sufficient fund balance. However, as a result of the national economic down turn, slower tourism, and stall in local development, general sales, as well as construction, have seen reductions. Home sales still remain mostly flat with only 35 new building permits issued last fiscal year. Meanwhile, construction is almost non-existent. This has affected tax collections, Local Option Sales Taxes (LOST), and Special Local Option Sales Taxes (SPLOST). The LOST and SPLOST are running one third less of what they were just five years ago. These sales taxes have finally begun holding steady at a flat collection rate and are at least no longer trending downward.

Long-Term Financial Planning

While the recession struggle is beginning to recover in major cities across the nation, the local economy continues to be lagging this fiscal year. It will require the County to be even more aggressive in identifying and acquiring grants as well as seeking other forms of revenue to enhance the County's ability to keep our debt structure at a minimum level. While the discussion will be a hard one, the County must review all of its tax exemptions. As we continue to see major declines in the tax digest, exemptions continue to grow. At issue is that exemptions are advancing at a much faster rate than the value of property growth. In some years, exemptions are even growing while the digest continues to be reduced. With the mandated property value freeze that was enacted by our citizens in 2006, it will be hard to reestablish a reasonable property tax value. Exemptions should be to help citizens that have hardships or are on a small fixed income. However, in recent years, exemptions have become the norm instead of the exception.

The County has not acquired any new long term debt to report. In prior years, the County has used a line of credit for cash flow purposes in the general fund. This line of credit was reimbursed with tax collections from the general fund. The line of credit has not been used for the general fund since 2002 and the County does not anticipate using a line of credit in the near future.

While most of the country is experiencing revenue collection issues and no ability to make required payments for such items as payroll benefits and bond payments, Camden County is in a unique position. Currently, there is no general fund debt, short or long term, and does not expect to have any in the near future. The County is proud to have a very robust and efficient general fund balance with which to pay future payments and unforeseen emergencies.

Relevant Financial Policies

Cash that is temporarily idle during the year was invested primarily in notes issued by Federal agencies, the State's Georgia Fund One, and local Certificates of Deposit. All investments were collateralized in accordance with State law. The total amount of interest earned in all funds for fiscal year 2012-2013 was $29,745 for governmental activities and $34,639 for business-type activities. The governmental activities interest earnings were down very significantly again this fiscal year, $68,201. The key reason for the

STEVE L. HOWARD
County Administrator

O. BRENT GREEN
County Attorney

WILLIS R. KEENE JR.
Commissioner, District 1

CHUCK CLARK
Commissioner, District 2

JIMMY STARLINE
Commissioner, District 3

GARY BLOUNT
Commissioner, District 4

TONY SHEPPARD
Commissioner, District 5

decrease was not cash on hand, rather it was simply that sufficient interest rates are more and more difficult to find as the current national economic environment has earnings held captive. Business type activities decreased very significantly, approximately $93,710 less than last fiscal year. It was due mostly to fewer dollars to invest for the solid waste fund as they were building a new cell. Also, part of the decrease was due to the decrease received this fiscal year over last fiscal year for the CD renewal rate. Due to the ability to only invest in governmental securities, it makes it difficult to obtain any meaningful rate in this recession type environment. Even as we are seeing some lending by banks again, they are holding so much cash on hand that they are not willing to pay for deposit rates.

Major Initiatives and Accomplishments

On May 15, 2013, the Living Well Clinic was opened at a new location in a new larger facility to provide more space and privacy. The clinic is currently a collaborative between Camden County, the City of St. Marys, and the Public Service Authority that provides quality health care and chronic disease management to their employees and dependents. A strong benefits program has been viewed as a means to create a competitive edge in recruiting and retention in the public versus private sector. This is due to promoting typically lower wages than private sector organizations. Camden County's ability to maintain a strong benefits program and a competitive edge in recruiting and retention was swiftly deteriorating. Thus, the goal to improve the quality and the administration of the County's EHP became a major priority in 2009 when the costs of the EHP became the fastest growing segment in the General Fund budget. Through reviewing budgetary considerations; sustainability models; reassignment of staff responsibilities; community business partners; and other local government entities, a new and improved EHP emerged. Over the last 4 years, the clinic has transformed from a part time into something that resembles a doctor's office with a doctor on site 16 hours per week, a full time nurse 40 hours per week, and a part-time nurse 20 hours per week. The clinic's success is measured in two ways. First is by the employees that have come to love the convenience for both time and savings from their own pockets. Second is by the positive financial impact the clinic has had on the budget each year. Our savings are measured by cost avoidance; that is, the costs of drugs, doctor visits, and helping employees receive the proper care instead of going to the emergency room. To date, those documented savings are well over $330,000.

Camden County received a Joint Land Use Study (JLUS) grant funded by the Department of Defense, Office of Economic Adjustment in the amount of $178,386. Since the base opened in 1980, the population of the County has more than tripled and now exceeds 50,000. This rapid growth has resulted in development of properties in close proximity to the base. There is also growing pressure to develop remaining vacant tracts near the base. The JLUS will assist in formulating a smart growth plan to guide future development with emphasis on planning for land uses in the vicinity of the base that are sustainable and compatible with the military mission. In the JLUS process, the community and the military will study planning issues in an open forum, considering both community and military viewpoints. The final results of this study are expected by March 31, 2014.

Camden County is very aware of how hard it is for some of our citizens facing financial burdens during this nationwide recession. To that end, the County was able to partner with Coast 2CoastRx for free

prescription discount cards. The new cards will allow all County residents, regardless of income, age, or health status to participate in the program and save on the cost of their medications. The program has saved cardholders throughout the nation an average of 60% in 2013 on the cost of prescription drugs. Even pets and people living outside the County are able to take part in the program. The Rx card is distributed free of charge and may be used at all pharmacy chains and most independent pharmacies in Camden County and includes over 60,000 drugs in its formulary. There are no eligibility requirements so the Rx card is expected to have a sizeable impact on uninsured residents or residents facing high insurance deductibles. Besides the discount on prescriptions, the card also provides discounts on dental, vision, veterinary, and hearing services. In addition, there are discounts on lab and imaging tests and diabetes supplies and equipment for all family members. The Coast2Coast Rx cards became available September 6, 2013 at most participating pharmacies, governmental offices, libraries and County health facilities. Residents will also be able to print the Rx card and view the nearest participating locations at www.coast2coastrx.com.

Awards and Acknowledgments

Camden County was acknowledged this year with four awards. Two of those awards were for its initiative in reforming health care, titled Healthcare Reform – Achieving Success Through Partnerships. The first award was from the National Association of Counties (NACo). The County was awarded the National Achievement award for implementing an innovative county health care program to better serve the employees of Camden County. The program, received recognition in the Personnel Management category. The second award was from the Association of County Commissioners (ACCG). The County was awarded the State Achievement award for more effective and efficient government, improving services for county residents and enhancing the quality of life in Georgia communities. The mission of county governments is to provide services to its citizens. As such, the most valuable asset to any organization is its employees. Camden County recognized it was essential to strike a balance between the two. The goal of this effort was to enable the Camden County employees to be involved directly in the destiny of their own health plan and associated cost. The end result was that the County actually reinvented the employee health plan and created a sustainable model that could be adapted and replicated at any level; including local, state, or national.

The third award was for Camden County's continued team approach utilizing public-private partnerships. "Public-Private Partnership – Criminal Justice Council" is the title of the latest initiative to look for opportunities for more collective organizational efficiencies. The award was from the Association of County Commissioners (ACCG). The operational effectiveness of these types of partnerships build a healthier and more sustainable organization and community. The mission of the Camden Criminal Justice Council (CCJC) is to identify possible improvements in the criminal justice system, develop system-wide solutions, propose actions, execute strategies, and generally improve the criminal justice system. In carrying out the mission, the CCJC is committed to public safety, communication and cooperation. The goal of this effort is to enable Camden County officials involved directly and indirectly in the criminal justice system to assertively manage the local system.

The fourth award was from the Government Finance Officers Association of the United States and

STEVE L. HOWARD
County Administrator

O. BRENT GREEN
County Attorney

WILLIS R. KEENE JR.
Commissioner, District 1

CHUCK CLARK
Commissioner, District 2

JIMMY STARLINE
Commissioner, District 3

GARY BLOUNT
Commissioner, District 4

TONY SHEPPARD
Commissioner, District 5

Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to Camden County, Georgia for its comprehensive annual financial report for the fiscal year ended June 30, 2012. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of only one year. Camden County Board of Commissioners has received a Certificate of Achievement for the last twelve consecutive years. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting this report to GFOA to determine its eligibility for this fiscal year.

The preparation of this report could not have been accomplished without the professional, efficient, and dedicated services of the entire staff in the Finance Department. I would also like to thank the County Administrator for his support and understanding as we continue to make our finance department and County stronger for the future. In addition, the Camden County Board of Commissioners have also played a vital role in establishing and updating policies that guide us in our quest to have the most efficient operations for the taxpayers of Camden County.

Sincerely,

Steve L. Howard, CPM, CPPO
County Administrator

Respectfully,

Michael J. Fender, MBA
Director of Finance and Budget

STEVE L. HOWARD
County Administrator

O. BRENT GREEN
County Attorney

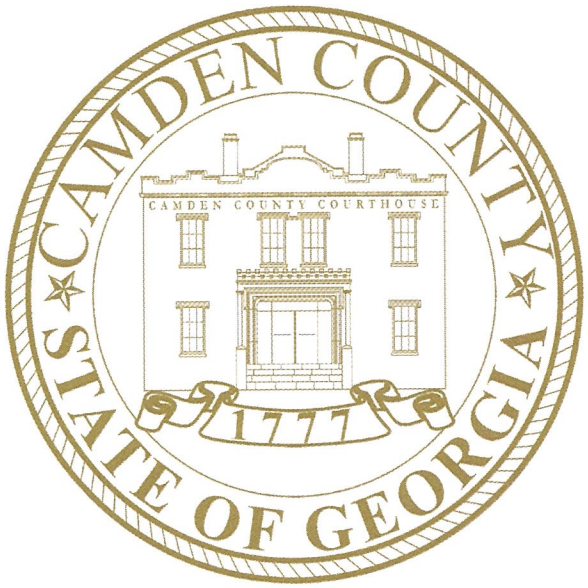
WILLIS R. KEENE JR.
Commissioner, District 1

CHUCK CLARK
Commissioner, District 2

JIMMY STARLINE
Commissioner, District 3

GARY BLOUNT
Commissioner, District 4

TONY SHEPPARD
Commissioner, District 5


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Camden County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012



Executive Director/CEO

Rev. October 2012

Board of County Commissioners Organizational Chart

Citizens of Camden County

Board of County Commissioners

- **County Attorney**
- **County Administrator**
  - **County Clerk**
  - **Strategic Initiatives**
    Strategic Planning, Grants Administration, and Countywide Initiatives, Curbside Collection, Customer Service Desk
  - **Support Services**
    - Human Resources
    - Information Technology
    - Medical & Wellness
    - Risk Management
  - **Public Safety**
    - Fire Rescue /EMS
    - Emergency Mgmt (EMA)
    - Animal Control
  - **Finance & Budget**
    - Accounts Receivable
    - Accounts Payable
    - Payroll
    - Purchasing
  - **Planning & Development**
    - Business Licensing
    - Building Inspections
    - Code Enforcement
    - Zoning
  - **Public Works**
    - Roads & Bridges
    - Fleet Maintenance
    - Mosquito Control
  - **Solid Waste**
    - Municipal Solid Waste
    - Construction & Demolition
    - Environmental Code Enforcement
  - **Facilities Management**
    - Capital Improvements
    - Facilities Maintenance

Constitutional Officers & Other Elected Officials

- Clerk of Superior Court
- Judge of Probate Court
- Sheriff (CCSO & Jail)
- Tax Commissioner
- Coroner
- Chief Magistrate

Board-Run and Other Offices

- Tax Assessors Office
- County Library
- JDA
- Juvenile Court
- Registrars
- Bryan Lang Library
- County Agents

CAMDEN COUNTY, GEORGIA
PRINCIPAL OFFICIALS

Board of Commissioners

Chairman, District One	Willis "Chip" R. Keene
Vice-Chairman, District Three	Jimmy Starline
District Two	Charles "Chuck" Clark
District Four	Gary Blount
District Five	Tony Sheppard

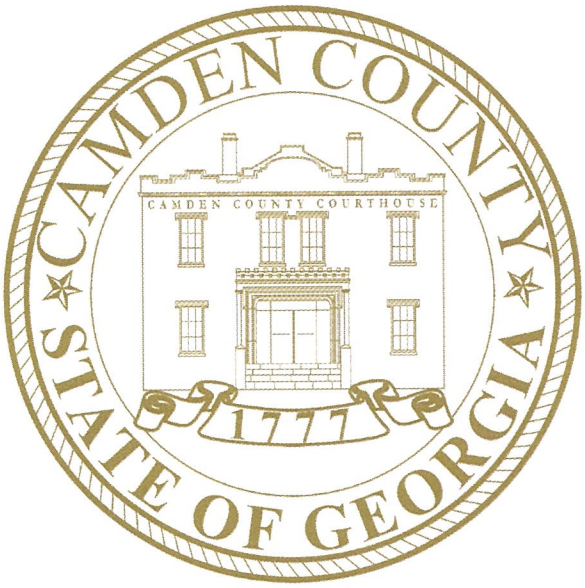
Administration

County Administrator	Steve L. Howard
County Clerk	Kathryn A. Bishop
County Attorney	O. Brent Green

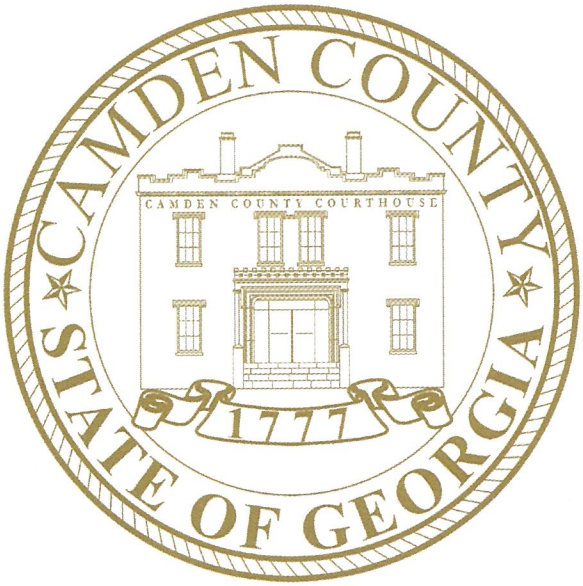
Department of Finance and Budget

Director	Michael J. Fender
Assistant Director	Nancy A. Gonzalez
Senior Accountant	Denise W. Stickman
Payroll	Vacant
Purchasing	Keri E. Moreland
Accounts Payable	Tonya J. Harvell
Accountant	Theresa J. Miller

Independent Auditor
Clifton, Lipford, Hardison & Parker, LLC
Certified Public Accountants


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

FINANCIAL SECTION


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

CLHP

CLIFTON, LIPFORD, HARDISON & PARKER, LLC

J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Lipford, CPA

Member of
American Institute of
Certified Public Accountants
Truman W. Clifton (1902-1989)

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Camden County, Georgia
Woodbine, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia (the "County") as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Camden County Board of Health, which represents 35 percent, 33 percent, and 82 percent, respectively, of the assets, net position, and revenues of the component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Camden County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

1503 Bass Road
P.O. Box 6315 Macon, Georgia 31208-6315
Phone 478-742-3313 ■ Fax 478-742-0316

www.clhp.com

468 South Houston Lake Road
Warner Robins, Georgia 31088
Phone 478-953-0125 ■ Fax 478-953-0983

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia as of June 30, 2013, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Matter of Emphasis

As discussed in Note 18 to the financial statements, in 2013, the County adopted new accounting guidance, GASB Statement No. 63, Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position and GASB Statement No. 65, Items Previously Reported as Assets and Liabilities. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages C-1 through C-22, and the schedule of funding progress on page E-1 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, statistical tables, and the schedule of project expenditures with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements. The Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, *Audits of States Local Governments, and Non-Profit Organizations*, and is also not a required part of the basic financial statements.

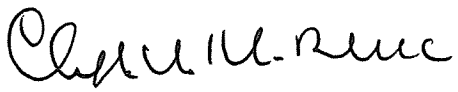
The combining and individual nonmajor fund financial statements, the schedule of project expenditures with special sales tax proceeds, and the Schedule of Expenditures of Federal Awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, the schedule of project expenditures with special sales tax proceeds, and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 12, 2013, on our consideration of Camden County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Camden County, Georgia's internal control over financial reporting and compliance.

Macon, Georgia
December 12, 2013



MANAGEMENT'S DISCUSSION & ANALYSIS

INTRODUCTION

This discussion and analysis of the financial performance of Camden County provides an overview of the County's financial activities for the fiscal year ended June 30, 2013. The intent of this management discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to the financial statements to enhance their understanding of the County's actual financial performance. In addition, there is supplementary information following these financial statements, which may be of interest to the reader.

The basic financial statements contain three components:

1) Government-wide financial statements including the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of the County's finances.
2) Fund financial statements, including the balance sheets, that provide a greater level of detail of revenues and expenditures and focus on how well the County has performed in the short term in the most significant funds, and
3) Notes to the financial statements.

This discussion and analysis is intended to serve only as an introduction to Camden County's financial statements.

OVERALL ANALYSIS

The financial operations of the County saw an increase in most fund cash accounts this fiscal year, even though there were major revenue reductions for items like tax digest billings. While there are some signs of recovery in a few cities and states around the nation, the recession still continues for most of the country and this county. There is no measureable decrease in the unemployment rate. The County was able to modify and reduce most budgets again this year to align many of the losses in revenue prior to resorting to the usage of fund balances. The County continues to take a proactive stance in combating the economic recession. The once short expected recession has turned into a long unexpected recession. The following results reflect the County's overall financial position.

Financial Highlights:

- Camden County's assets and deferred outflow of resources exceeded its liabilities at June 30, 2013 by $141,153,856 (net position). Of this amount, $14,085,067 is unrestricted net position which may be used to meet the County's ongoing obligations to the citizens and creditors.

- The County's total net position increased by $1,573,057 at June 30, 2013 from the previous year. The increase was due mostly to restricting the use of cash and reducing the remaining liability of a note payable. There was a decrease of $66,876 resulting from governmental activities and an increase of $1,639,933 resulting from business-type activities.

- Capital Assets had a net book value of $118,852,114, a decrease of $5,592,626 over the prior fiscal year. The decrease was due mostly to the annual depreciation calculations for total capital assets. The general government's capital assets decreased by $6,149,861 and the business-type activities increased by $583,653.

- Total long-term liabilities for Camden County decreased by $1,348,950 from the previous fiscal year, which now total $11,905,159. Governmental activities increased by $198,289, which was due primarily to outstanding health claims and a slight increase in OPEB related activity. Business-type activities decreased by $1,547,239. The decrease was due mostly to the annual closure and post closure liabilities based on the annual accrual for closure and post closure cost of $1,172,198. There was also a large decrease in the County's annual payment obligation for revenue bonds of $360,000.

- At June 30, 2013, Camden County's governmental funds balance sheet reports combined ending fund balances of $23,993,574, an increase of $7,043,581 over the previous fiscal year. primarily to two items. The majority of the increase is due to a conservative use (not beginning projects until total funding is available due to the economy) of the Special Local Option Sales Tax projects revenues. In addition there were some conservative efforts in general fund based on savings in departmental budgets and one large miscellaneous revenue from a court case resolution. The total fund balance for all of the governmental fund types, is divided into four distinct parts. Non-spendable has $78,459, which represents a long term note receivable from Express Scripts. There is $12,045,746 listed as restricted, that represents restricted dollars for SPLOST and other special revenue funds. Assigned has $5,795,016 that reflects special commitments for funding set aside for public safety, employee health, and other capital equipment. The final portion of fund balance is unassigned, that balance is $6,074,353.

- The General Fund reported an ending fund balance of $11,080,616, an increase over last fiscal year of $1,263,357. The actual available cash in the bank from all general fund accounts at June 30, 2013 was $11,066,852, an increase of $1,329,878 over last fiscal year. Assets for the general fund increased by $400,279 to $13,808,978 and liabilities decreased by $2.8 million to $831,941 (due mostly to a change in reporting unearned revenues).

OVERVIEW OF THE FINANCIAL STATEMENTS

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business. The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole, presenting both an aggregate and long-term view of the finances. These statements include all assets, deferred inflow / outflow of resources, and liabilities using the accrual basis of accounting. This basis of accounting includes all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Position presents information on all of the County's assets, deferred inflow / outflow of resources, and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences.)

Both statements attempt to distinguish functions of Camden County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include General Government, Judiciary, Public Safety, Public Works, Health, Culture and Recreation, Housing and Development, and Interest on Long-Term Debt. Business–type activities in Camden County include solid waste and curbside pickup activities.

The government-wide financial statements can be found on pages D-1 to D-3 of this report.

Fund Financial Statements:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Camden County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Camden County government can be divided into three categories: governmental, proprietary and fiduciary funds.

Governmental funds - Governmental funds, presented on pages D-4 to D-10, essentially account for the same functions as those reported under the government-wide statement of net position and statement of activities. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year and is a narrower focus than the government-wide financial statements. Such information may be useful in evaluating Camden County's near-term financing requirements and available resources.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are on pages D-5 and D-7, respectively.

The County's fund financial statements provide detailed information about the most significant funds – not the County as a whole. The County's governmental funds use the following accounting approach. The majority of the County's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using modified accrual accounting, which

measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's operations and the services it provides.

Proprietary funds - Camden County maintains and presents one type of proprietary fund, an enterprise fund found on pages D-11 to D-14 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the Government-wide Financial Statements. The Solid Waste Management Fund is the only major proprietary fund.

Fiduciary Funds - Camden County uses fiduciary funds to account for resources held for the benefit of parties outside the county government. Agency funds are the only fiduciary funds of the County. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because the resources of the fiduciary funds are not available to support Camden County government's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are aggregated on page D-15.

Component Units - There are two component units reported within the basic financial statements on pages D-1 to D-3. Camden County Joint Development Authority and Camden County Board of Health. Although these units are legally separate entities, they are important because the County has a significant financial interest in both entities.

Notes to the Financial Statements - The notes provide additional information that are essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented on pages D-16 to D-42 of the report.

Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. This required supplementary information begins on page E-1 of this report and includes a schedule of OPEB Funding Progress and Schedule of Valuation Details. Combining statements and schedules referred to earlier, which present more detailed view of non-major funds used in governmental funds begin on page F-1. This section includes budget to actual schedules for non-major special revenue funds pages F-5 to F-11. Also included are statements for agency funds which appear on pages F-12 and F-14. Additional information about the County, which may be of interest to the reader, may be found under the Statistical section of this report beginning with page G-1. In addition, the County has provided a schedule of Project Expenditures with Special Sales Tax Proceeds and a schedule of Expenditures of Federal Awards beginning on page H-1.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

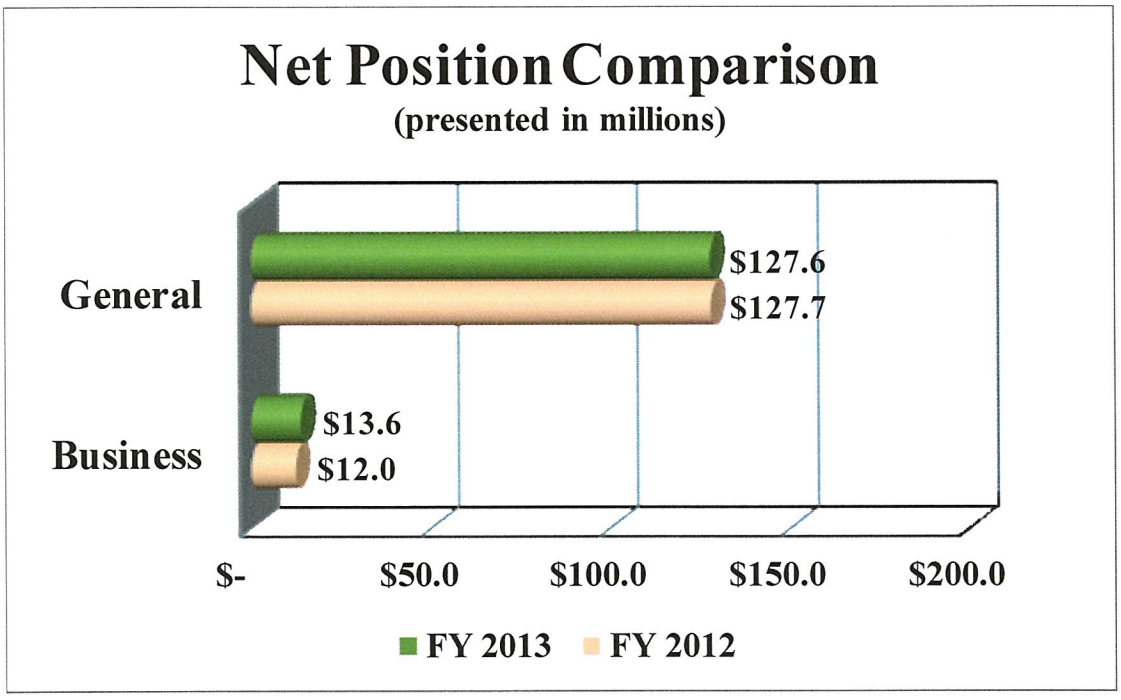
As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (government and business-type activities) for the fiscal year totaled $141.2 million. The following table and chart presents Camden County's total net position for the fiscal year ended June 30, 2013:

Camden County's Change in Net Position
Governmental Activities
Fiscal Year Ending June 30, 2013

	Fiscal Year 2013	Fiscal Year 2012	Difference	Percentage Change
Current assets	$ 27,571,551	$ 21,439,226	$ 6,132,325	28.60%
Capital assets, net	103,055,639	109,231,918	(6,176,279)	-5.65%
Total assets	130,627,190	130,671,144	(43,954)	-0.03%
Current liabilities	1,654,372	1,829,739	(175,367)	-9.58%
Non-current liabilites	1,376,742	1,178,453	198,289	16.83%
Total liabilities	3,031,114	3,008,192	22,922	0.76%
Net position:				
Net investment in capital assets	103,055,639	109,231,918	(6,176,279)	-5.65%
Restricted	12,085,746	6,673,700	5,412,046	81.10%
Unrestricted	12,454,691	11,757,334	697,357	5.93%
Total net position	$ 127,596,076	$ 127,662,952	$ (66,876)	-0.05%

Camden County's Changes in Net Position
Business-Type Activities
Fiscal Year Ending June 30, 2013

	Fiscal Year 2013	Fiscal Year 2012	Difference	Percentage Change
Current assets	$ 9,286,008	$ 9,039,332	$ 246,676	2.73%
Capital assets, net	15,796,475	15,212,822	583,653	3.84%
Total assets	25,082,483	24,252,154	830,329	3.42%
Deferred Outflows of Resources	120,687	-	120,687	100.00%
Current liabilities	1,116,973	312,050	804,923	257.95%
Non-current liabilities	10,528,417	11,941,560	(1,413,143)	-11.83%
Total liabilities	11,645,390	12,253,610	(608,220)	-4.96%
Net position:				
Net investment in capital assets	11,927,404	11,096,342	831,062	7.49%
Unrestricted	1,630,376	902,202	728,174	80.71%
Total net position	$ 13,557,780	$ 11,998,544	$ 1,559,236	13.00%



The largest portion of the County's net position (81.5%) reflects its investment in capital assets such as land, buildings, and equipment. This excludes any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources. The capital assets themselves cannot be used to liquidate these liabilities. The governmental portion of net capital assets is 89.6% and the business type net capital assets are 10.4%.

An additional portion of the County's net position (8.6%) represents resources that are subject to external restrictions on how they may be used. This means that they are restricted either by law or ordinance to be used solely for specified uses within their individual funds. The remaining balance of unrestricted net position (9.98%) may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed assignments of resources are not presented as restricted net position. The governmental portion of these restricted assets is 100% and the business type restricted assets are 0%.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position for the government as a whole. As noted in the tables and chart above, the governmental net position decreased by .05% and the business-type net assets increased by 13.0%.

Changes in net position

Camden County's changes in net position represent a picture in time of the annual activities and their results in shaping a positive or negative effect on operations for the fiscal year. The following table and chart presents the County's changes in net position for the fiscal year ended June 30, 2013.

Camden County's Changes in Net Position
Governmental Activities
Fiscal Year Ending June 30, 2013

	Fiscal Year 2013	Fiscal Year 2012	Difference	Percentage Change
Revenues :				
Program Revenues :				
Charges for services	$ 5,005,762	$ 4,459,979	$ 545,783	12.2%
Operating grants and contributions	712,925	1,526,536	(813,611)	-53.3%
Capital grants and contributions	51,994	15,380	36,614	238.1%
General Revenues :				
Property taxes	18,048,641	19,913,582	(1,864,941)	-9.4%
Sales taxes	10,520,875	10,867,098	(346,223)	-3.2%
Other taxes	206,589	195,181	11,408	5.8%
Unrestricted investment earnings	19,574	87,859	(68,285)	-77.7%
Miscellaneous	1,452,277	89,658	1,362,619	1519.8%
Total Revenues	36,018,637	37,155,273	(1,136,636)	-3.1%
Expenses :				
General government	6,927,341	8,070,436	(1,143,095)	-14.2%
Judiciary	2,491,332	2,491,143	189	0.0%
Public safety	14,079,240	12,154,115	1,925,125	15.8%
Public works	10,207,045	9,806,081	400,964	4.1%
Health	847,789	817,374	30,415	3.7%
Culture and recreation	899,464	858,621	40,843	4.8%
Housing and development	633,302	652,046	(18,744)	-2.9%
Interest on long-term debt	-	4,389	(4,389)	-100.0%
Total Expenses	36,085,513	34,854,205	1,231,308	3.5%
Changes in net position	(66,876)	2,301,068	(2,367,944)	-102.9%
Net position – beginning	127,662,952	125,361,884	2,301,068	1.8%
Net position - ending	$ 127,596,076	$ 127,662,952	$ (66,876)	-0.1%

The County had a decrease in governmental activities for revenues of 3.1% over last year. There were six significant changes in the governmental activities revenues that account for the change.

- The charges for services significantly increased this fiscal year by 12.2%. The increase was mostly due to the change in accounting for the collection of ambulance billings. In prior years, collections were netted against billings when recorded. This fiscal year, all ambulance billing has been fully accounted for in the accounts receivable account with each month's billing. All revenues are recorded at the billing rates when completed and mailed.

- Operating grants and contributions dollars decreased by 53.3%. It is difficult to maintain a consistent amount of grant and contribution dollars from fiscal year to fiscal year due to the nature and length of time for each contract. The decrease for this fiscal year was due to less confiscated drug funds discovered in searches as well as less available reimbursements from the State of Georgia DOT for road projects.

- There were considerable reductions in collections of property taxes this fiscal year, down 9.4%. The largest contributor for the decrease was simply a reduction to the digest over the entire county. As the digest continues to drop, collections of property taxes will undoubtedly continue to be a downward rate as Camden County struggles to maintain its property value base. In addition, as the outstanding tax bills are collected, there are fewer and fewer outstanding collections to help increase the total tax collections for the year.

- The economic climate continues to be harsh in our area. While we have remained relatively flat in sales taxes, collections were down by 3.2% that include both local option sales taxes and special local option sales taxes. Until Camden County is able to bring true economic recovery to the area, I am not sure that this flat recovery will not be with us for the next couple of years.

- While the County has actually increased its cash position and maintained most collections across all funds, other than taxes, there was an actual decrease in investment earnings of 77.7%. The actual earnings rate has continued to decrease to 0.25% for local banking. The County has been forced to review options that will help it remain fully secured while maintaining stable cash flow for the future.

- The County was very fortunate this year in a special collection for miscellaneous revenues. There was an actual increase of 1519.8%, due almost entirely to a special one-time seizure of confiscated funds from a court case. The other amount that contributed to the large increase was from a settled court case in which the County was able to save money originally assigned for paying out a contract on the labor to place electronic equipment in the 911 center.

The County's governmental activities expenses cover a wide range of services. There was a very slight increase, by percentage, in expenses over last year of 3.5%. There were only three significant changes in the total increase over last year's actual expenses. There was only one very significant decrease change in expenses this fiscal year by type, general government (-14.2%). There were two additional increases, one significant, for public safety (15.8%) and public works (4.1%). While public works was not significant by percentage, it had a significant amount of dollars involved in the increase to the bottom line.

- The major decrease in general government was due mostly to the change in reporting from governmental activities to government wide statements. The increases originally for capital expenses are removed so as not to depreciate the funding of these assets in the government wide application. In addition, there were increased costs noted for regular depreciation for the year.

- Public safety saw a very significant increase this fiscal year due to several factors. There were increases in both the unincorporated fire service operations and the E911 operations. However, the largest contributor was due to the purchase of equipment from the shared assets fund. In addition, there were increased costs noted for regular depreciation for the year.

- There was an increase in public works this fiscal year. It was due mostly to the additional road projects in SPLOST. In addition, there were increased costs of recording the depreciation for related assets such as infrastructure.

The change in net position for governmental activities amounted to a negative amount of $66,876. There were several factors that contributed to the reduction from both revenues and expenses. However, the two key factors that were most significant to the decrease from last year's net position were in property taxes and public safety.

Camden County's Changes in Net Position
Business-Type Activities
Fiscal Year Ending June 30, 2013

	Fiscal Year 2013	Fiscal Year 2012	Difference	Percentage Change
Revenues :				
Program Revenues :				
Charges for services	$ 4,131,894	$ 4,030,725	$ 101,169	2.5%
General Revenues :				
Unrestricted investment earnings	34,639	85,580	(50,941)	-59.5%
Miscellaneous	16	1,833	(1,817)	-99.1%
Total Revenues	4,166,549	4,118,138	48,411	1.2%
Expenses :				
Solid waste	992,502	2,560,281	(1,567,779)	-61.2%
Curbside collection	774,762	789,524	(14,762)	-1.9%
Depreciation & amortization	652,696	663,651	(10,955)	-1.7%
Interest expense	113,261	174,630	(61,369)	-35.1%
Total Expenses	2,533,221	4,188,086	(1,654,865)	-39.5%
Income before contributions and transfers	1,633,328	(69,948)	1,703,276	-2435.1%
Capital contributions	6,605	-	6,605	100.0%
Change in net position	1,639,933	(69,948)	1,709,881	-2444.5%
Net position – beginning	11,917,847	11,987,795	(69,948)	-0.6%
Net position - ending	$ 13,557,780	$ 11,917,847	$ 1,633,328	13.7%

*** The beginning balance has been restated by $80,697 from prior year – this was due to implementation of GASB 65 for issuance costs of amortization of underwriter's discount.**

The actual revenues have increased this fiscal year by 1.2% (or $48,411). This is the third year in a row that revenues have had positive growth. The increase was due entirely to charges for service – Solid Waste (6.4%) collected during the fiscal year. There were two decreases to revenues this fiscal year, charges for service – curbside (10.5%) and investment earnings (59.5%). Curbside has been actively being reviewed for a true number of customers. In prior years, many bills and thus revenue was recorded, without a real customer being at a billing address. As the accounts receivable and billing has been reduced to reflect the true number of customers, the revenue has been reduced to a realistic number. The

other decrease in investments is related mostly to the ever falling investment rate for the available resources being set aside for closure and post-closure.

The overall operational type expenses for business type activities was reduced by 39.5% (or $1,654,865) this fiscal year. There were two major events that contributed to the overall reduction. The first event was due to closure and post closure costs that were able to be reduced based on current funding levels for the current year liability (in prior years, it was discovered that the engineering estimates were over stated based on long-term inclusion of all liability rather than the actual current liability. The second event was due to changes based on the refinancing of the outstanding bonds in the prior year, thus reducing the overall interest costs beginning this year.

By combining the business-type activities for revenues and expenses, the result is that net position increased by $1,639,933 for the fiscal year ended June 30, 2013. The most significant contribution to the increase was through expenses from the solid waste landfill fund for the changes in reducing the liability for closure activities as presented and stated above.

FINANCIAL ANAYLSIS OF CAMDEN COUNTY'S FUNDS

Camden County utilizes fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds:

Governmental funds provide information on near-term inflows, outflows, and balances of available resources. The governmental fund types include the general fund, special revenue, and capital projects funds. The General Fund and SPLOST Fund are reported as the County's major funds. The remaining funds of the County are aggregated and presented as Non-Major Governmental Funds. As of June 30, 2013, Camden County governmental funds reported combined fund balances of $23,993,574, an increase of $7,043,581 over the prior fiscal year's balances. The governmental funds are divided as $78,459 completely as non-spendable; $12,045,746 as being dedicated to restricted; $5,795,016 as being assigned; and $6,074,353 as being available for spending as unassigned. The increase is due to two key factors. The largest majority of the increase in fund balances was due to developing a conservative approach to cash collections for the Special Local Option Sales Tax fund. Projects were placed on hold until revenues could be sustainable prior to beginning any new projects as the great recession caused the County to refocus on the ability to match revenues to projects. The other key contributor was applying the same conservative approach to spending from the general fund. Specifically, savings from the general government category along with increased revenues from charges for services and miscellaneous created a positive increase to the fund balances.

General Fund

The general fund is the chief operating fund of the County. At June 30, 2013, the total fund balance in the general fund was $11,080,616. Only .07% ($78,459) is reported as nonspendable for a note due on an incentive agreement from Express Scripts and a minor amount of prepayment for a humane society contract. Approximately 44.5% ($4,927,804) is reported for revenues assigned as special inmate program funds, contingency fund, health insurance assignment, and an assignment for future land purchases. The majority or 54.8% ($6,074,353) is presented as unassigned. The total increase of

$1,263,357 over last fiscal year was mostly the result of an expected court case that resulted in the county receiving a substantial amount of miscellaneous revenues. However, the County had also taken a conservative approach to expenses this fiscal year as well.

The County was able to reduce overall spending again this fiscal year even though revenues for property taxes fell again for the fourth straight year. The total revenues increased slightly by just over $626,700. Specifically, the most significant changes was in property taxes and miscellaneous income. Taxes were reduced by over $820,100, due mostly to the overall reduction in the digest as values continued to fall compared to last fiscal year. This was the fourth year in a row with over $1 million decrease in the actual billed digest.

Total expenses increased by just over $693,000. The largest increases in total expenses for the fiscal year were in general government ($306,068), public safety ($247,691), and public works ($152,145). The increase in general government was due entirely to an appropriation made for capital equipment ($800,000) related to the expected court case revenue. There was also a large increase in worker's compensation ($81,079) due to resolutions of two worker's compensation cases this fiscal year. There was a large reduction again this year in employee health benefits costs of $367,100 based on attention to each aspect of the employee health plan to get a working combination that actually reduces cost while maintaining as much of the original benefits as possible. The plan is based on the health benefits concept for efficiency. In addition, there were notable savings from County Administrator ($58,815) based on moving the customer service desk into its own related department this fiscal year and insurance ($77,162) due to decreases in premiums on property and liability policy costs.

The increase in public safety was due almost entirely to EMS ($258,167). It was mostly based on the full year equivalent for employees hired half way through last fiscal year who now have full year salaries. There were also minor increases in contract labor for heavy equipment repairs during the fiscal year. In addition, there was a slight increase in the combined actual costs for the Sheriff and Jail ($37,684). This was mostly due to reorganizing the work force in the Sheriff's office and hiring new employees and raising a few positions in salary.

The increase for public works was mostly due to the formation of a new department for fleet maintenance ($201,371). Of this amount ($49,227) was reduced from public works (roads) to begin the new department. Fleet maintenance was previously done under public works as an internal program, but has become an operating program to itself as it now works on vehicles from all over the county.

All of these factors contributed to the increase in fund balance for this fiscal year. The general fund balance information may be seen on page D-4 and D-6. The details of the revenues, expenses, and budget for this fund can be seen on pages D-8 to D-10.

SPLOST

SPLOST #6 began receiving collections in September 2007, effective July 1, 2007, in the amount of $70 million. The fund collected sales taxes for six years. The County's portion of this SPLOST was $18.6 million. The referendum approved capital projects unique to Kingsland, St. Marys, Woodbine, and the County for buildings, roads, streets, bridges, and drainage projects. Of the eight building projects approved for Camden County, five have been completed and one is in progress and two have

not been started due to the reduction in collections. There was an increase to the fund balance this fiscal year of $5,632,682 for a total fund balance of $10,512,275. The increase was due mostly to collecting funds during the year, but only completing projects that had already begun. Thus, the majority of the tax collections were saved to start projects with known revenues. The budget has been amended to the estimated remaining tax collections over the last several fiscal years. The County's new total share of the estimated SPLOST has been reduced by $7.4 from the original estimates to a new collection expected of $15.1 million. The remaining projects to be completed have been prioritized and will be completed in order until the total funding has been collected. Collections have increased slightly and leveled off through June 2013. The final collection was July 2013, based on collections of SPLOST for June 2013. The cities maintain the largest majority of the remaining funds 75% or $7.9 million. The fund balance information may be seen on page D-4. The current revenue and expense details are available on page D-6.

PROPRIETY FUNDS

Proprietary fund statements provide the same information as in the business activities column of the government-wide statements, only in greater detail. Camden County currently utilizes two enterprise funds in the proprietary fund financial statements, the solid waste enterprise fund and the curbside collection fund. An enterprise fund is required to be used to account for the operations for which a fee is charged to external users for goods or services. At June 30, 2013, total net position for the proprietary fund amounted to $13,557,780 as compared to $11,917,847 at June 30, 2012. The increase reflects the fact that some of the revenue balance is starting to return as the recession continues to haunt the county.

The operations for the SR110 landfill site and the C & D (construction and debris only) landfill resulted in a positive change of $1,582,351 to the net position this fiscal year. Total revenues increased by $198,930 due mostly to continued and steady sales for waste coming to SR110 landfill site and a slight increase in sales for the C&D site. The total expenses decreased for this fiscal year due almost entirely to recalculation of the liability of the closure and post closure costs. In the prior year, it was discovered that the engineering estimates and calculation was over stated based on long-term inclusion of all liability rather than the actual current liability. This year's annual calculation is based only on the current fiscal year so was reduced by ($1,139,380) over last fiscal year. There were also changes in recording the refinancing of the outstanding bonds the prior year, thus reducing the overall interest costs beginning this year.

Operations for curbside collection resulted in a positive change to the net position of $57,582 this fiscal year. The revenues actually decreased over last fiscal year ($97,761) and the expenses were also reduced slightly ($14,762). The decrease in revenues was due mostly to actively reviewing for a true number of customers. In prior years, many bills and thus revenue was recorded, without a real customer being at a billing address. As the accounts receivable and billing has been reduced to reflect the true number of customers, the revenue has been reduced to a realistic number. The operations of curbside collection have basic revenue collections services only. The actual waste collection and billing is completely outsourced. Curbside collection was moved to the proprietary fund only four years ago from special revenue funds. This was based on the fact that there were additional revenues that were being collected outside of normal billing activities. Specifically, curbside collection was receiving insurance premium tax dollars in the past to keep the billing rates level and low. Over the past two years, the insurance premium tax has been completely removed from curbside funds.

CAPITAL ASSETS

The Statement of Net Position present capital assets in two groups: those assets subject to depreciation, such as equipment or operational facilities and those assets not subject to depreciation such as land and construction-in-progress. At June 30, 2013, Camden County's net investment in capital assets for both governmental activities and business-type activities totaled $118,852,114. Capital assets, includes assets both purchased and donated, land, buildings, system improvements, machinery and equipment, roads, bridges, and major drainage structures. Capital Assets decreased by $5,592,626 or 4.5%, over fiscal year 2012. The decrease for governmental activities was $6.2 million or 5.7%. The increase in business type activities was $583,653 or 3.84%. The overall decrease was due almost entirely to the annual increase in depreciation. The decrease for the governmental activities was due mostly to related depreciation expense being added to the accumulated balance. The increase for the business-type activities was mostly related to an additional cell being constructed for the MSW Highway 110 site and is in the total for construction in progress.

There were three major increases in capital asset activity this fiscal year. The first was for construction in progress, which consisted primarily of two road projects in the governmental activities and the additional cell being constructed for the MSW Highway 110 site in the business-type activities. The second major increase was for buildings and improvements that consisted of several building renovations, the largest of which was the Atkinson building to house adult probation and the reentry program for rehabilitating released inmates. The third major increase was for machinery, equipment, and vehicles that consisted primarily of two motor graders, two fire tankers, a new boat dock, and new equipment. One motor grader was purchased at the end of its lease cycle, the other motor grader was completely rebuilt and came with a new warranty. The fire tankers are new tankers to replace the oldest tankers in the fleet. The county had to replace the boat dock in Browntown after a major flood occurred during this fiscal year. Due to underperforming and old technology, there were many replacement cameras and light systems for sheriff's vehicle, one new walk in cooler for the coroner's office, and a new washer and dryer set for the jail. These additions to capital assets included $479,607 from SPLOST 6 road and building projects and $194,387 from Shared Assets for vehicles and equipment this fiscal year.

Infrastructure is included in the capital assets. Infrastructure assets include roads, bridges, and major drainage systems. There was a minor increase to infrastructure relating to capital assets this fiscal year of $88,793. This was for three small road resurfacing road projects completed during this fiscal year. All historic data with their associated costs and depreciation for roads, bridges, and drainage projects have been combined with the capital assets total. This detail information on governmental activities may be seen in Note 9, on page D-31.

Major capital asset events during the current fiscal year for Governmental Activities include the following:

- Construction in progress additions for fiscal year 2013 are $508,552. Of this amount, there were four projects that were started or ongoing this fiscal year with the approximate costs listed below:
  - ✓ $ 24,000 was used to begin preparation work on a road project for CMG Place.
  - ✓ $39,000 was used to renovate the Harriett's Bluff communication site to house all of the radio equipment used for E911 services.

- ✓ $11,000 was used to begin renovation for the Public Defender building which is a renovation of a current house on the courthouse square.
- ✓ $436,000 was used toward the engineering costs (to be reimbursed by Georgia DOT) for Colerain Road design

- There was a Caterpillar motor grader purchased from a lease buy back for a total of $116,400.
- There was a Caterpillar motor grader completely refurbished, with warranty, for a total of $140,163.
- There were two new fire tankers purchased for a total of $378,670.
- There were three renovations that were completed this fiscal year that totaled $91,787. They are the Atkinson building, Kingsland Health Department (new A/C units), and Government Services Building (fire alarm system update).
- There were two significant items that were removed from the capital assets listing this year. The first was an old model sheriff's boat due mostly to excessive wear and unsuitable conditions for a total of $85,000. The second was the refurbished Caterpillar for a total of $127,657.

Additional information on Camden County's capital assets, can be found in Note 9, on page D-31 and D-32.

DEBT ADMINISTRATION

The long-term liabilities at June 30, 2013 totaled $11,905,159. Of this amount, $1.4 million relates to the governmental activities and $10.5 million relates to business-type activities. The debt for governmental activities increased a net amount of $198,289 or 16.8%, from fiscal year FY 2012. The net increase is the result of two key items. The first is the County's employee health claims ($191,250) and the second is the addition in OPEB activity of $11,263.

The long-term liabilities from business-type activities had a net decrease of $1,547,239 over the June 30, 2012 balance. This net decrease is due to two key factors. First the closure and post closure liabilities had a very large decrease in the annual accrual for closure and post closure cost of $1,172,198. Second, there was also a large decrease in the County's annual payment obligation for revenue bonds. The total outstanding principal of the bonds was reduced by $360,000. In addition, there was a minor decrease on the annual amortization of the refinancing premium on the bonds of $21,505. Additional information on Camden County's debt can be found in Note 10 on page D-34 and D-35 as well as Note 11 on page D-36.

BUDGETARY HIGHLIGHTS

The budgetary comparison statement of the General Fund is provided on pages D-8 to D-10. Additional budgetary comparison schedules of the special revenue funds can be found within other supplementary information found on pages F-5 through F-11. Budget columns are provided for both the original budget adopted as well as the final adopted budget for fiscal year 2013. A column for actual resources (revenues), appropriations (expenses), and a column for any variances between final budget and actual are also provided. Resources and appropriations are discussed net of transfers in or out.

The difference in the adopted budget and the final budget, for the revenues of the general fund for FY 2013 was an increase of $3,379,430. There were five significant changes by type on the revenue side that caused the expected collection increases – property taxes, excise taxes, fines and forfeitures, charges for services and miscellaneous. There was a major increase to property taxes ($826,500). There were three key factors that contributed to the increase. The first was to actual current year property tax collections, $297,400; the second was to prior year taxes, $300,000; the third was to the new title ad valorem (TAVT), $204,200. Current year ad valorem taxes were increased based on the increased collection rate prior to the fiscal year end. Prior year tax collections were more than anticipated due to increasing the collection efforts on outstanding tax bills by the Tax Commissioner and the fact that as taxpayers stall payments - the bills become prior year taxes beyond the regular fiscal year accrual period. TAVT collections were started in March of 2013 and were changing collections procedures almost daily so there was an increase from the original budget of $0 to accommodate the collection to date.

There was a major increase to excise and use taxes ($487,800). There were two key factors that contributed to the increase. The first was to intangible taxes, $79,600 and the second was to penalties, interest, and fifas, $297,400. Intangible taxes were increased simply based on expected increases as the actual collections change from year to year based on the tax filings at the clerk of court's office. The increase of late fees and penalties continues to add to the overall collections for prior years as tax payers are willing to pay later, but except the consequences.

There was a major increase to charges for services ($622,750). There was only one significant key factor that contributed to the increase, EMS collections - $496,620. It was based on the change in accounting for the collection of ambulance billings. In prior years, collections were netted against billings when recorded. This fiscal year, all ambulance billing has been fully accounted for in the accounts receivable account with each month's billing. All revenues are recorded at the billing rates when completed and mailed.

There was a major increase to fines and forfeitures ($208,050). There were two key factors that contributed to the increase. The first was to superior court ($69,900) based on increases in expected court fines and fees collected during the fiscal year. The second was to probate court ($94,650) for additional expected tickets fines collected during the fiscal year. The final and largest increase was to miscellaneous ($1,250,270). There was only one significant key factor that contributed to the increase, restitution from a court case ($1,240,000). This increase was simply to recognize the proceeds received from the positive close of the court case.

There were three significant differences in the expense side of the adopted budget and the final budget for the general fund this year. There were major amendments in general government ($594,991); public safety ($82,230); and public works ($137,400). General government is actually made up of three significant changes in the total final budget. The first is for special appropriations that was increased by $790,090, almost entirely for capital equipment this fiscal year and created as a transfer to the capital improvements fund so as not to lose the appropriation. The second was for health insurance that was decreased by $387,500 due to continuing efforts implemented to reduce costs in the overall plan. The amendment was made to reduce the expected allocation of the use of fund balance. The third was an increase to worker's compensation in the amount of $87,500 based on increased costs of satisfying State requirements for two employee cases that were settled.

Public safety is also made up of three significant changes in the total final budget. The first is for the sheriff's office that was increased by $188,630 due to changes in personnel as a new sheriff was elected and took office in January of this fiscal year. In order to maintain a consistent budget, the majority of the increase was offset by a decrease in the second amendment for the Jail budget of $177,100. This decrease was made for the same purpose, changes in personnel. The third change for general government came from EMS in the amount of $55,600. This amendment was made to cover the cost of outsourcing EMS billing and heavy equipment repairs.

Public works had only one significant change in its budget for the year. It was based on a grant specifically for road paving. In addition, there were two other minor amendments during the year for an increase in fuel costs and outsourcing mowing f rights of way.

Due to current budget conditions and constraints, there was only a small amount of capital outlay purchases made during the fiscal year. However, the Commissioners agreed to transfer a large portion of the additional revenues received from the positive close of the court case ($800,000) for capital improvements at year end that will begin for purchases in fiscal year 2014.

General Fund

While general operations of Camden County are for a governmental unit, they are similar to directing a large multi-million dollar business. Budget amendments are approved throughout the year to more accurately reflect the ongoing changes and to make sure that state laws are followed. The original budget was adopted on June 19, 2012. The total resources (revenues) actually recorded for this fiscal year was $26,853,598, which reflects a positive variance of $186,894 more than the final budgeted figure as seen on page D-8. This fiscal year, there were only two significant increases by type when comparing increases and decreases of actual revenues as compared to the final budget this fiscal year. Explanations for individual major budget to actual category variances are as follows:

- There was a positive variance for taxes in the amount of $79,653 this fiscal year. This variance was due mostly to three items, prior year taxes ($64,025); business occupation taxes ($6,541); and penalties and interest on prior year taxes ($3,749).

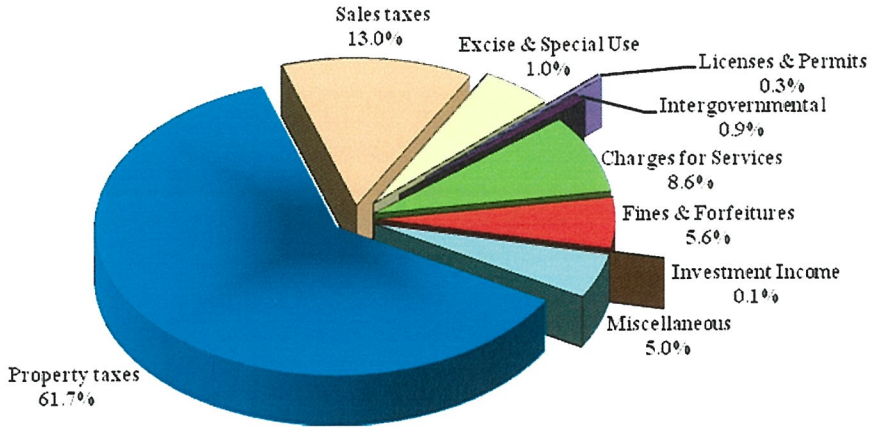
- Intergovernmental had a positive variance of $87,222. These revenues are mostly grants from other governmental entities such as State and Federal government. The three key increases were related to a grant for a portion of salaries and benefits for a deputy, which was actually from prior year reimbursements ($35,390); additional reimbursements for a senior citizens grant ($11,390); and unexpected State DOT reimbursements ($9,736).

The comparison of increases and decreases of actual revenues for the last two fiscal years are reflected in the following chart. Additional information on budget verses actual revenues for the current fiscal year ending June 30, 2013, may be seen on D-8.

Camden County Revenues
General Fund Activities
Fiscal Year Ending June 30, 2013

Revenues	2013 Actual	2012 Actual	Increase (Decrease)	% Change
Taxes				
Property taxes	$ 16,559,843	$ 17,616,579	$ (1,056,736)	-6.0%
Sales taxes	3,479,806	3,623,265	(143,459)	-4.0%
Excise and Special Use Taxes	1,309,404	1,066,760	242,644	22.7%
Licenses & Permits	89,589	89,546	43	0.0%
Intergovernmental	240,767	355,625	(114,858)	-32.3%
Charges for Services	2,307,004	1,901,479	405,525	21.3%
Fines & Forfeitures	1,513,237	1,414,049	99,188	7.0%
Investment Income	18,287	69,936	(51,649)	-73.9%
Miscellaneous	1,335,661	89,657	1,246,004	1389.7%
Totals	$ 26,853,598	$ 26,226,896	$ 626,702	2.4%

General Fund Revenues - FY 2013
(total $26,853,598)



The total appropriations (expenditures) actually recorded for this fiscal year was $24,140,241, excluding transfers out. This figure is $1,275,213 less than the final budgeted figure. There are three significant positive variances by category in general government, judiciary, and public safety. Due to regular budget amendments throughout the year, there are no negative variances to report. There are three significant increases by category when comparing increases and decreases of actual expenses as compared to the budget last fiscal year. Explanations for individual major budget category variances are as follows:

- General government had a very large positive variance of $1,052,466, due mostly to five departments. The largest and most significant positive variance (almost 39% of the total variance) is due to anticipating large write-offs for EMS (ambulance billings). During the year we were able to collect more than were eventually being removed. There was also a positive variance in savings realized from employee health benefits costs reduction (just over 20%). There have been continuing efforts implemented to expand the employee health clinic, educate the employees, and monitor the overall plan details. The next largest positive variance was savings (just over 14%) for changes in property and liability insurance coverage. There was a positive variance from the Tax Assessor's office (almost 9% of the total variance) which was based on delaying of a staff position and savings based on fewer board meetings for the fiscal year than expected. The final positive variance was based on savings from worker's compensation premiums during the year when renewing the annual policies and reinsurance (just over 6%).

- Judiciary had a positive variance of $105,525. That costs savings was due to savings in superior (25%), magistrate ($26%), and public defender (21%). Superior court usually has large court cases during the fiscal year, but the reserve for death penalties and the cost for jury fees were reduced. There was also savings in Magistrate Court due to postponing the hiring of a staff position in this fiscal year. The Public Defender was able to reduce cost based on a change in administration. There was a new administrator appointed and stream-lined costs over prior years.

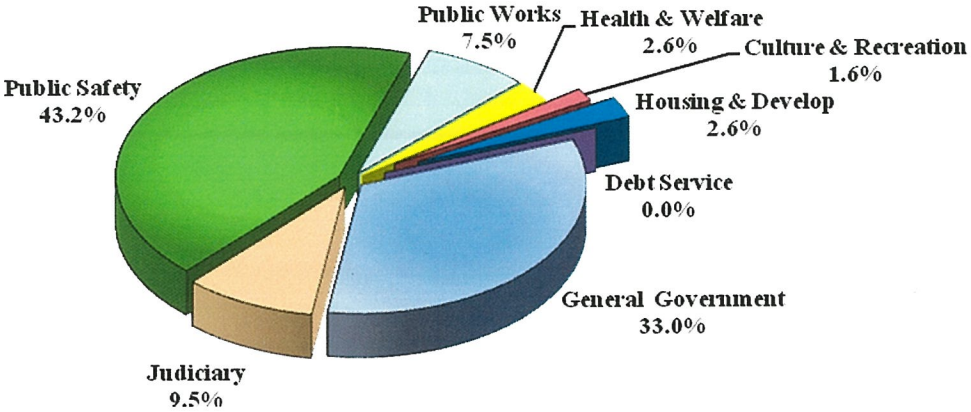
- Public safety had a large positive variance of $54,714. This positive variance was due to two departments - Sheriff's Office (44%) and EMS (32%). Based on decisions to reduce costs for training, tires and tubes, as well as search and rescue, the Sheriff's Office was able to reduce their actual expenses for the fiscal year. EMS made a decision to postpone the hiring of new recruits and savings were taken as regular employees were not immediately replaced when positions was vacated.

The comparison of increases and decreases of actual expenses for the last two fiscal years are reflected in the following chart. Additional information on budget verses actual expenses for the current fiscal year ending June 30, 2013, may be seen on D-8 to D-10.

Camden County Expenses
General Fund Activities
Fiscal Year Ending June 30, 2013

Expenses	2013 Actual	2012 Actual	Increase (Decrease)	% Change
General Government	$ 7,958,344	$ 7,652,276	$ 306,068	4.0%
Judiciary	2,301,433	2,313,920	(12,487)	-0.5%
Public Safety	10,438,538	10,190,847	247,691	2.4%
Public Works	1,808,456	1,656,311	152,145	9.2%
Health & Welfare	637,143	634,646	2,497	0.4%
Culture & Recreation	371,848	368,441	3,407	0.9%
Housing & Develop	624,479	630,783	(6,304)	-1.0%
Totals	$24,140,241	$23,447,224	$ 693,017	3.0%

General Fund Expenditues - FY 2013
(total $24,140,241)



ECONOMIC, FISCAL YEAR 2014 BUDGETS, AND RATES

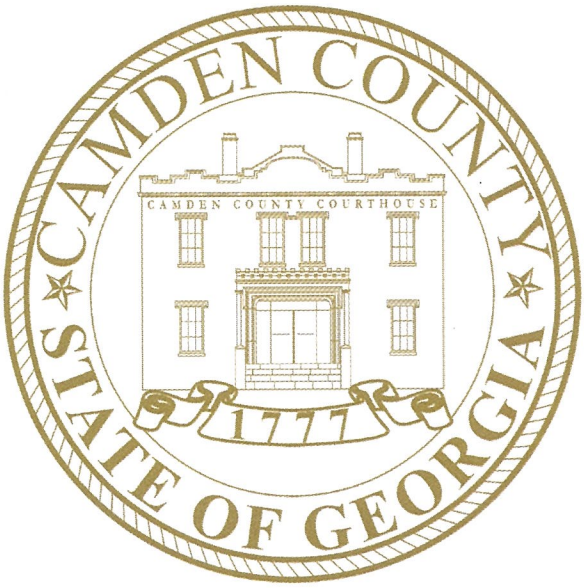
The County adopted a general fund budget of $25,153,265 for fiscal year 2014 on June 18, 2013, beginning July 1, 2013. This is a decrease of $1,712,189 or a 6.4% decrease over last fiscal year's ending budget balance. The reduction was mostly due to decreased revenues in tax collections followed by appropriate reductions in expenditures and the use of fund balance. For the revenue side of the budget, most all revenues by source remained similar or flat as compared to last year. The most significant decrease was due to the tax digest and expected prior year tax collections, approximately $1.4 million. The expected reassessment on homes throughout the County caused an additional decrease in the digest again this year of over $1.1 million. This is the fourth year in a row that the tax digest has decreased by well over $1 million. The combined loss in actual decreased dollars for the four year period is almost $4.9 million. Due to the length of time taxpayers are paying their bills, more and more of the tax collections that used to be collected prior to June 30, are now being collected in the prior years tax collections. The reason for the difference in actual budget decrease and the loss in revenue on the tax digest is due to the use of fund balance, approximately $2.3 million. As expected, fund balance was used this year to balance the total expected expenditures. While typically, the County should not use their fund balance except in emergencies, the County's current fund balance was slightly over $11 million at fiscal year-end 2013. This is the highest fund balance in Camden County's history and was due mostly to applying conservative expense policies for all purchases, monitoring budgets very closely each month, and implementing a culture of savings with all departments. In addition, there was better than expected prior year tax collections over the last several years and one unexpected collection for a court confiscation ($1.2 million) for the general fund this fiscal year.

While most departments maintained approximately the same budgets from the prior year, several decreases were made to bring expenses more in line prior to adding fund balance. There were two significant increases in budget appropriations for the general fund in fiscal year 2014; Tax Commissioner (4.8%) and Facilities (16.7%). The Tax Commissioner's budget was increased based on increases for data processing and court recording fees. Facilities increases were due to additional work related repairs for buildings throughout the county. There were also two significant decreases in budget appropriations for the general fund in fiscal year 2014; Probate Court (18.3%) and Public Works (5.2%). Probate Court had decreases specific to a non-election year. In addition, there was a lower cost associated with the newly elected Judge. Public Works (Roads) had a decrease resulting from outside road contracts being placed back to prior year's costs as it was increased in fiscal year 2013 for an additional DOT contract.

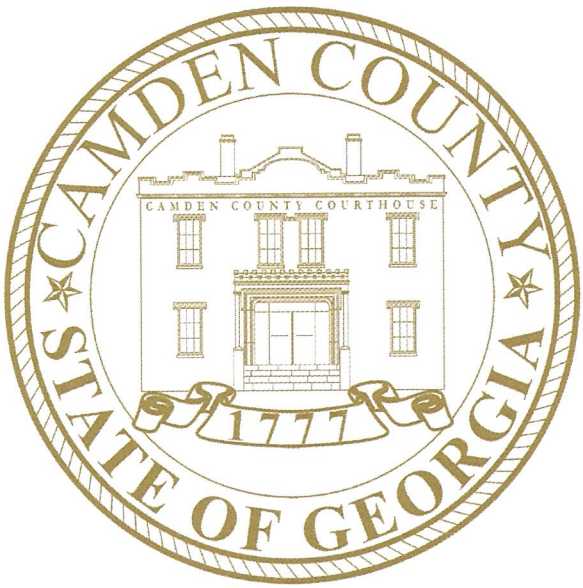
The millage rate for calendar year 2013, or fiscal year 2014, was maintained at 11.70 mils. The total millage rate has been reduced by 5.30 mills since fiscal year 2003. SPLOST #7 was approved on March 19, 2013. The actual collections began for the new fund on August 30, 2013 based on the July 2013 taxes. The referendum was adopted based on an estimated amount of $65 million.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview for the governmental operations of Camden County. It is designed for anyone with an interest in our government's finances and management. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Director of Finance and Budget, Camden County, P. O. Box 99, Woodbine, Georgia 31569. Camden County supports a website for questions and concerns about this report. In addition, Camden County maintains the website and contains prior year's CAFRs and other operational reports. The website may be accessed at co.camden.ga.us/.


CAMDEN COUNTY
STATE OF GEORGIA
CAMDEN COUNTY COURTHOUSE
1777

BASIC FINANCIAL STATEMENTS


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2013

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Joint Development Authority	Board of Health
ASSETS					
Cash and cash equivalents	$ 23,881,892	$ 1,929,228	$ 25,811,120	$ 313,478	$ 1,042,949
Certificate of deposit	-	6,662,984	6,662,984	886,392	-
Receivables, net of allowance					
Taxes	2,518,434	-	2,518,434	-	-
Accounts	520,317	664,708	1,185,025	-	24,058
Other	98,763	-	98,763	-	-
Notes receivable	69,081	-	69,081	110,000	-
Due from other governments	473,686	-	473,686	-	52,043
Prepaid asset	9,378	29,088	38,466	-	-
Capital Assets					
Non depreciable	9,959,809	3,810,698	13,770,507	590,834	-
Depreciable, net	93,095,830	11,985,777	105,081,607	264,931	39,317
Total capital assets	103,055,639	15,796,475	118,852,114	855,765	39,317
Total Assets	130,627,190	25,082,483	155,709,673	2,165,635	1,158,367
DEFERRED OUTFLOW OF RESOURCES					
Deferred charge on refunding	-	120,687	120,687	-	-
LIABILITIES					
Accounts payable	967,685	769,465	1,737,150	5,837	11,867
Accrued interest	-	35,381	35,381	-	-
Accrued salaries and benefits	280,284	18,700	298,984	-	-
Due to other governments	160,723	-	160,723	4,067	27,089
Unearned income	245,680	196,591	442,271	-	-
Customer deposits	-	96,836	96,836	-	-
Land lease deposit	-	-	-	5,000	-
Noncurrent liabilities					
Due within one year	675,886	611,876	1,287,762	855	8,223
Due in more than one year	700,856	9,916,541	10,617,397	-	32,890
Total Liabilities	3,031,114	11,645,390	14,676,504	15,759	80,069
NET POSITION					
Net investment in capital assets	103,055,639	11,927,404	114,983,043	855,765	39,317
Restricted for					
Capital outlay	10,662,132	-	10,662,132	100,406	-
Other restricted purposes	68,833	-	68,833	-	350,000
Public safety	1,354,781	-	1,354,781	-	-
Unrestricted	12,454,691	1,630,376	14,085,067	1,193,705	688,981
Total Net Position	$ 127,596,076	$ 13,557,780	$ 141,153,856	$ 2,149,876	$ 1,078,298

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government:				
Governmental Activities				
General government	$ 6,927,341	$ 3,921,760	$ 180,194	$ 24,784
Judiciary	2,491,332	-	-	-
Public safety	14,079,240	1,084,002	265,383	-
Public works	10,207,045	-	267,348	27,210
Health and welfare	847,789	-	-	-
Culture and recreation	899,464	-	-	-
Housing and development	633,302	-	-	-
Total governmental activities	36,085,513	5,005,762	712,925	51,994
Business-Type Activities				
Solid Waste	1,758,459	3,299,644	-	6,605
Curbside collection	774,762	832,250	-	-
Total business-type activities	2,533,221	4,131,894	-	6,605
Total Primary Government	$ 38,618,734	$ 9,137,656	$ 712,925	$ 58,599
Component Units:				
Joint Development Authority	$ 594,900	$ 12,000	$ 241,121	$ -
Board of Health	1,083,696	479,491	591,563	-
Total Component Units	$ 1,678,596	$ 491,491	$ 832,684	$ -
General Revenues				
Property tax				
Sales tax				
Other tax				
Grants and contributions not restricted to specific programs				
Interest revenue				
Miscellaneous				
Total General Revenues				
Change in Net Position				
Net Position - Beginning of year - restated				
Net Position - End of year				

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(CONTINUED)

Net (Expense) Revenue and Changes in Net Position			Component Units	
Primary Government				
Governmental Activities	Business-Type Activities	Total	Joint Development Authority	Board of Health
$ (2,800,603)	$ -	$ (2,800,603)		
(2,491,332)	-	(2,491,332)		
(12,729,855)	-	(12,729,855)		
(9,912,487)	-	(9,912,487)		
(847,789)	-	(847,789)		
(899,464)	-	(899,464)		
(633,302)	-	(633,302)		
(30,314,832)	-	(30,314,832)		
-	1,547,790	1,547,790		
-	57,488	57,488		
-	1,605,278	1,605,278		
(30,314,832)	1,605,278	(28,709,554)		
			$ (341,779)	$ -
			-	(12,642)
			(341,779)	(12,642)
18,048,641	-	18,048,641	-	-
10,520,875	-	10,520,875	-	-
206,589	-	206,589	-	-
-	-	-	-	245,013
19,574	34,639	54,213	7,907	-
1,452,277	16	1,452,293	28,635	-
30,247,956	34,655	30,282,611	36,542	245,013
(66,876)	1,639,933	1,573,057	(305,237)	232,371
127,662,952	11,917,847	139,580,799	2,455,113	845,927
$ 127,596,076	$ 13,557,780	$ 141,153,856	$ 2,149,876	$ 1,078,298

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2013

	General Fund	Special Purpose Local Option Sales Tax 6	Non-Major Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	$11,066,852	$ 10,216,298	$ 2,598,742	$ 23,881,892
Receivables, net of allowance				
Taxes	1,854,371	588,417	75,646	2,518,434
Accounts	370,150	-	150,167	520,317
Other receivables	98,763	-	-	98,763
Notes receivable	69,081	-	-	69,081
Due from other governments	340,383	83,874	49,429	473,686
Due from other funds	-	-	245,680	245,680
Prepaids	9,378	-	-	9,378
Total Assets	$13,808,978	$ 10,888,589	$ 3,119,664	$ 27,817,231
LIABILITIES				
Accounts payable	$ 570,227	$ 130,634	$ 266,824	$ 967,685
Accrued expenditures	261,714	-	18,570	280,284
Due to other funds	-	245,680	-	245,680
Due to other governments	-	-	160,723	160,723
Unearned revenues	-	-	245,680	245,680
Total Liabilities	831,941	376,314	691,797	1,900,052
DEFERRED INFLOWS OF RESOURCES				
Unavailable revenue - property taxes	1,896,421	-	27,184	1,923,605
Total Deferred Inflows of Resources	1,896,421	-	27,184	1,923,605
FUND BALANCES				
Nonspendable	78,459	-	-	78,459
Restricted	-	10,512,275	1,533,471	12,045,746
Assigned	4,927,804	-	867,212	5,795,016
Unassigned	6,074,353	-	-	6,074,353
Total Fund Balances	11,080,616	10,512,275	2,400,683	23,993,574
Total Liabilities, Deferred inflows of Resources, and fund balances	$13,808,978	$ 10,888,589	$ 3,119,664	$ 27,817,231

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2013

Total Fund Equity per Balance Sheet of Governmental Funds	$	23,993,574
Amounts reported for governmental activities in the Statement of Net Position differ from amounts reported in the Balance Sheet of Governmental Funds due to the following:		
Capital Assets		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost of the assets		244,154,240
Accumulated depreciation		(141,098,601)
Revenues		
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.		1,923,605
Long-term Liabilities		
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:		
Compensated absences		(746,938)
OPEB liability		(81,363)
Claims and judgements		(548,441)
Total Net Position of Governmental Activities	$	127,596,076

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	General Fund	Special Purpose Local Option Sales Tax 6	Non-Major Governmental Funds	Total Governmental Funds
Revenues:				
Taxes				
Property tax	$17,682,698	$ -	$ 1,101,832	$ 18,784,530
Sales tax	3,479,806	7,041,069	-	10,520,875
Other taxes	186,549	-	20,040	206,589
License and permits	89,589	-	11,930	101,519
Intergovernmental	240,767	267,348	246,563	754,678
Fines and forfeitures	1,513,237	-	228,792	1,742,029
Charges for services	2,307,004	-	855,210	3,162,214
Interest earnings	18,287	10,242	1,287	29,816
Other revenues	1,335,661	-	116,615	1,452,276
Total Revenues	26,853,598	7,318,659	2,582,269	36,754,526
Expenditures:				
Current:				
General government	7,958,344	-	-	7,958,344
Judicial	2,301,433	-	-	2,301,433
Public safety	10,438,538	-	2,078,400	12,516,938
Public works	1,808,456	-	37,339	1,845,795
Health and welfare	637,143	-	-	637,143
Culture and recreation	371,848	-	451,817	823,665
Housing and development	624,479	-	-	624,479
Intergovernmental	-	1,356,370	-	1,356,370
Capital Outlay	-	479,607	1,167,171	1,646,778
Total Expenditures	24,140,241	1,835,977	3,734,727	29,710,945
Excess (Deficiency) of Revenues Over (Under) Expenditures	2,713,357	5,482,682	(1,152,458)	7,043,581
Other Financing Sources (Uses)				
Transfers from other funds	-	150,000	1,300,000	1,450,000
Transfers to other funds	(1,450,000)	-	-	(1,450,000)
Total other financing sources (uses)	(1,450,000)	150,000	1,300,000	-
Net change in fund balances	1,263,357	5,632,682	147,542	7,043,581
Fund Balance - beginning of year	9,817,259	4,879,593	2,253,141	16,949,993
Fund Balance - end of year	$11,080,616	$ 10,512,275	$ 2,400,683	$ 23,993,574

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Excess (Deficit) of Revenues and Other Financing Sources Over (Under) Expenditures and Other Uses Per Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances	$	7,043,581
Amounts reported for governmental activities in the Statement of Activities differ from amounts reported in the Governmental Fund Statement of Revenues, Expenditures and Changes in Fund Balances due to the following:		
Capital Assets		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.		
Total capital outlays		1,949,956
Total depreciation		(8,113,026)
In the Statement of Activities, only the loss on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net assets differs from the change in fund balance by the cost of the capital assets sold or disposed.		
Total gain/(loss) on disposal		(13,209)
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:		
Compensated absences		4,224
Increase in OPEB liability		(11,263)
Claims and judgments		(191,250)
Revenues		
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.Amount reflects current year net change.		(735,889)
Change in Net Position of Governmental Activities	$	(66,876)

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Revenues:				
Taxes	$ 20,005,200	$ 21,269,400	$ 21,349,053	$ 79,653
Licenses and permits	77,450	77,450	89,589	12,139
Intergovernmental revenues	97,345	153,545	240,767	87,222
Charges for services	1,664,500	2,287,250	2,307,004	19,754
Fines and forfeitures	1,327,800	1,535,850	1,513,237	(22,613)
Investment earnings	41,600	18,300	18,287	(13)
Miscellaneous revenue	73,379	1,324,909	1,335,661	10,752
Total Revenues	23,287,274	26,666,704	26,853,598	186,894
Expenditures:				
Current				
General Government				
Governing body	76,893	81,193	81,146	47
Legislative committees	21,624	18,324	12,500	5,824
County clerk	51,564	51,564	51,110	454
Chief executive	258,031	287,021	268,878	18,143
Strategic Analysis	52,574	52,574	51,561	1,013
Special appropriations	341,466	1,131,556	723,779	407,777
Law	173,814	173,814	139,746	34,068
Finance	419,635	419,635	414,165	5,470
Support services	95,468	95,468	94,364	1,104
Information Technology	227,676	227,676	210,139	17,537
Human resources	102,016	102,016	96,425	5,591
Employee health benefit	3,448,955	3,061,455	2,848,840	212,615
Workers compensation	281,800	369,300	302,661	66,639
County engineer	75,600	77,700	77,685	15
Tax Commissioner	637,801	641,871	614,147	27,724
Registrar	129,119	152,360	152,302	58
Tax assessor	760,844	760,844	668,150	92,694
Facilities maintenance	398,610	444,110	440,970	3,140
Insurance	790,700	790,700	639,214	151,486
Customer service desk	71,629	71,629	70,562	1,067
Total general government	8,415,819	9,010,810	7,958,344	1,052,466

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(CONTINUED)

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Judiciary				
Clerk of courts	$ 501,411	$ 529,991	$ 525,249	$ 4,742
Superior court	361,492	361,492	335,269	26,223
Magistrate court	299,842	303,652	276,219	27,433
Probate court	429,614	409,273	393,972	15,301
Juvenile court	223,050	223,050	216,557	6,493
Public defender	184,888	184,888	162,579	22,309
District attorney	394,612	394,612	391,588	3,024
Total Judiciary	2,394,909	2,406,958	2,301,433	105,525
Public Safety				
Coroner	40,730	40,730	40,637	93
Sheriff	3,178,003	3,366,633	3,342,339	24,294
Emergency medical services	4,480,373	4,535,973	4,518,738	17,235
Jail	2,324,115	2,147,015	2,143,487	3,528
Adult probation	11,990	11,990	10,293	1,697
Juvenile justice	17,720	17,720	12,485	5,235
Emergency management agency	111,722	126,822	125,966	856
Animal control	246,369	246,369	244,593	1,776
Total Public Safety	10,411,022	10,493,252	10,438,538	54,714
Public Works				
Roads and bridges	1,464,761	1,607,161	1,607,085	76
Fleet maintenance	216,200	211,200	201,371	9,829
Total Public Works	1,680,961	1,818,361	1,808,456	9,905
Health and Welfare				
Public health administration	384,761	384,761	376,527	8,234
Mosquito control	186,267	186,267	178,710	7,557
Department of family and children services	90,900	90,900	81,906	8,994
Total Health and Welfare	661,928	661,928	637,143	24,785

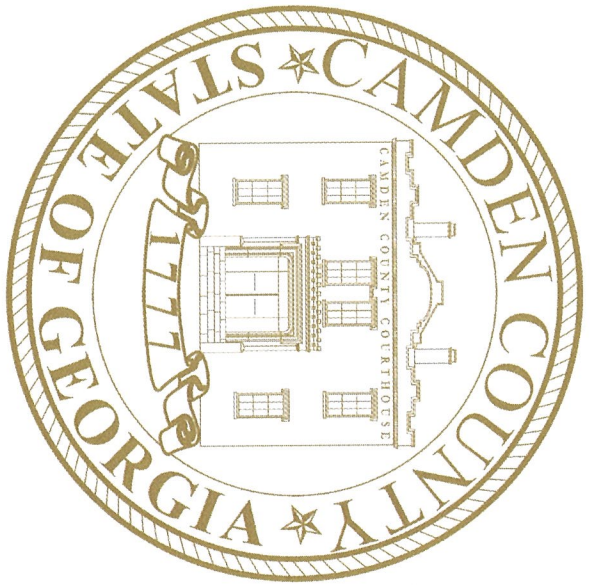
The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(CONTINUED)

	Budgeted Amounts			Variance with Final Budget Positive
	Original	Final	Actual	(Negative)
Culture and recreation				
County wide library	$ 306,827	$ 306,827	$ 306,827	$ -
Bryan Lang historical library	59,714	65,024	65,021	3
Total Culture and recreation	366,541	371,851	371,848	3
Housing and development				
Planning and building	288,306	288,306	264,882	23,424
County agent	93,932	93,932	90,007	3,925
Forestry	28,935	28,935	28,469	466
Joint development authority	241,121	241,121	241,121	-
Total housing and development	652,294	652,294	624,479	27,815
Total current expenditures	24,583,474	25,415,454	24,140,241	1,275,213
Total Expenditures	24,583,474	25,415,454	24,140,241	1,275,213
Excess (deficiency) revenues over expenditures	(1,296,200)	1,251,250	2,713,357	1,462,107
Other financing sources (uses)				
Transfer out	(550,000)	(1,450,000)	(1,450,000)	-
Total other financing sources (uses)	(550,000)	(1,450,000)	(1,450,000)	-
Net change in fund balance	(1,846,200)	(198,750)	1,263,357	1,462,107
Fund balance - beginning of year	9,817,259	9,817,259	9,817,259	19,634,518
Fund balance - end of year	$ 7,971,059	$ 9,618,509	$ 11,080,616	$ 21,096,625

The notes to the financial statements are an integral part of this statement.


STATE OF GEORGIA
CAMDEN COUNTY
1777
CAMDEN COUNTY COURTHOUSE

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2013

	Business-type Activities-Enterprise Funds		
	Solid Waste	Non-major Curbside Collections	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ 1,374,913	$ 554,315	$ 1,929,228
Certificate of deposit	6,662,984	-	6,662,984
Accounts receivable, net	514,572	150,136	664,708
Total current assets	8,552,469	704,451	9,256,920
Long-term assets			
Capital assets:			
Nondepreciable assets	3,810,698	-	3,810,698
Depreciable assets, net	11,985,777	-	11,985,777
Total capital assets, net	15,796,475	-	15,796,475
Other assets	29,088	-	29,088
Total noncurrent assets	15,825,563	-	15,825,563
Total Assets	24,378,032	704,451	25,082,483
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	120,687	-	120,687
LIABILITIES			
Current liabilities			
Accounts payable	710,200	59,265	769,465
Salaries payable	18,046	654	18,700
Accrued interest payable	35,381	-	35,381
Unearned revenue	-	196,591	196,591
Customer deposits	-	96,836	96,836
Compensated absences	23,723	141	23,864
Closure / postclosure	223,012	-	223,012
Revenue bonds payable - current	365,000	-	365,000
Total current liabilities	1,375,362	353,487	1,728,849
Non-current liabilities:			
Compensated absences	30,460	-	30,460
Closure / postclosure	6,382,010	-	6,382,010
Revenue bonds payable	3,504,071	-	3,504,071
Total non-current liabilities	9,916,541	-	9,916,541
Total Liabilities	11,291,903	353,487	11,645,390
NET POSITION			
Net investment in capital assets	11,927,404	-	11,927,404
Unrestricted	1,279,412	350,964	1,630,376
Total Net Position	$ 13,206,816	$ 350,964	$ 13,557,780

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Business-type Activities-Enterprise Funds		
	Solid Waste	Non-major Curbside Collections	Total
Operating revenues:			
Charges for services	$ 3,299,644	$ 832,250	$ 4,131,894
Total operating revenues	3,299,644	832,250	4,131,894
Operating expenses:			
Personal services	1,217,617	49,807	1,267,424
Contracted services	181,242	704,654	885,896
Utilities	360,630	1,837	362,467
Repairs and maintenance	64,476	-	64,476
Insurance clains and expenses	36,647	-	36,647
Closure/postclosure costs	(1,139,380)	-	(1,139,380)
Other supplies and expenses	271,270	18,464	289,734
Depreciation	652,696	-	652,696
Total operating expenses	1,645,198	774,762	2,419,960
Operating income (loss)	1,654,446	57,488	1,711,934
Nonoperating revenues (expenses):			
Interest income	34,545	94	34,639
Other income	16	-	16
Interest expense	(113,261)	-	(113,261)
Total nonoperating revenues (expenses)	(78,700)	94	(78,606)
Income (loss) before contributions and transfers	1,575,746	57,582	1,633,328
Capital contributions	6,605	-	6,605
Change in net position	1,582,351	57,582	1,639,933
Net Position - Beginning of year, restated	11,624,465	293,382	11,917,847
Total Net Position - End of year	$ 13,206,816	$ 350,964	$ 13,557,780

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Business-type Activities Enterprise Funds		
		Non-major	
	Solid Waste	Curbside Collections	Total
Cash Flows from Operating Activities:			
Cash received from customers	$ 3,600,906	$ 991,508	$ 4,592,414
Cash paid to suppliers for goods and services	(349,899)	(737,619)	(1,087,518)
Cash paid to employees	(1,211,727)	(49,012)	(1,260,739)
Net Cash Flows Provided by (Used for) Operating Activities	2,039,280	204,877	2,244,157
Cash Flows from Noncapital Financing Activities:			
Receipts from nonoperating activities	16	-	16
Net Cash Flows Provided by (Used for) Noncapital Financing Activities	16	-	16
Cash Flows from Capital and Related Financing Activities:			
Interest paid	(106,862)	-	(106,862)
Principal payments on debt	(364,864)	-	(364,864)
Purchases of capital assets	(1,236,349)	-	(1,236,349)
Capital contributions	6,605	-	6,605
Net Cash Flows Provided by (Used for) Capital and Related Financing Activities	(1,701,470)	-	(1,701,470)
Cash Flows from Investing Activities:			
Interest income	57,665	94	57,759
Net Cash Flows Provided by (Used for) Investing Activities	57,665	94	57,759
Net Increase (Decrease) in Cash and Cash Equivalents	395,491	204,971	600,462
Cash and Cash Equivalents - Beginning of year	7,642,406	349,344	7,991,750
Cash and Cash Equivalents - End of year	$ 8,037,897	$ 554,315	$ 8,592,212

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(CONTINUED)

	Business-type Activities Enterprise Funds		
	Solid Waste	Non-major Curbside Collections	Total
Classified as:			
Cash and cash equivalents	$ 1,374,913	$ 554,315	$ 1,929,228
Certificates of deposit	6,662,984	-	6,662,984
Total Cash and Cash Equivalents, End of Year	$ 8,037,897	$ 554,315	$ 8,592,212
Reconciliation of Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Net Operating Income (Loss)	$ 1,654,446	$ 57,488	$ 1,711,934
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Depreciation	652,696	-	652,696
Changes in Assets and Liabilities:			
(Increase) decrease in accounts receivable	301,262	(54,525)	246,737
Increase (decrease) in accounts payable	597,184	(12,664)	584,520
Increase (decrease) in accrued liabilities	5,890	795	6,685
Increase (decrease) in deferred revenue	-	196,591	196,591
Increase (decrease) in customer deposits	-	17,192	17,192
Increase (decrease) in accrued closure/postclosure costs	(1,172,198)	-	(1,172,198)
Total Adjustments	384,834	147,389	532,223
Net Cash Provided by (Used for) Operating Activities	$ 2,039,280	$ 204,877	$ 2,244,157
NONCASH CAPITAL FINANCING ACTIVITIES			
Contributions of capital assets from government	$ 6,605	$ -	$ 6,605

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2013

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 2,114,900
Total Assets	$ 2,114,900
LIABILITIES	
Due to others	$ 2,114,900
Total Liabilities	$ 2,114,900

The notes to the financial statements are an integral part of this statement.

NOTES TO THE BASIC FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Policies

Camden County was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government, and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of Camden County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Camden County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity*, which was adopted by the County as of July 1, 1995, the financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Camden County Joint Development Authority (the Authority), as of June 30, 2013 and the Camden County Board of Health, as of June 30, 2013. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

1. Blended component unit

Solid Waste Management Authority of Camden County

On February 2, 2002, Camden County created the Solid Waste Management Authority of Camden County, Georgia, under the provisions of the Official Code of Georgia Annotated (O.C.G.A.) Section 12-8-50. The Authority consists of five directors that comprise three County Commissioners, the County Administrator and the Director of the Solid Waste Landfill. The Authority serves as a conduit for debt issued to maintain and expand the landfill. The authority is blended with the Solid Waste Landfill Enterprise Fund, which is reported as a major fund. Separate financial statements of the Authority are not published.

Camden County Law Library

The Camden County Law Library is an entity separate from the County. For financial reporting purposes, the Law Library is reported as if it were a part of the County's operations, because the Law Library primarily serves the courts of the County. The Law Library does not issue separate financial statements. Any capital assets purchased by the Law Library become the property of Camden County.

2. Discretely presented component units

Camden County Joint Development Authority

The Authority is charged with developing, promoting, and expanding for the public good and general welfare, industry, agriculture, commerce, natural resources, the creation of jobs and the making of long-range plans for the coordination of such development, promotion, and expansion within the territorial limits of Camden County, Georgia as provided by Georgia law. The County appoints a majority of the Authority's Board of Directors. The County provides significant operating subsidies to the authority. The Authority is presented as a governmental fund type. The Camden County Joint Development Authority issued separate financial statements that have a June 30th year-end. Complete financial statements of the Camden County Joint Development Authority may be obtained from their administrative office at the following location:

Camden County Joint Development Authority
P.O. Box 867
Kingsland, Georgia 31548

Camden County Board of Health

The Camden County Board of Health d/b/a Camden County Public Health Center is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department is governed by the Camden County Board of Health (Board). The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department is presented as a governmental fund type. The Camden County Health Department issued separate financial statements that have a June 30 year-end, as required by state statutes. Complete financial statements of the Camden County Health Department may be obtained from their administrative office at the following location:

Camden County Public Health Center
1609 Newcastle Street
Brunswick, Georgia 31520

3. Joint venture

Under Georgia law, the County is a member of the Coastal Georgia Regional Commission (RC) and is required to pay annual dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
P.O. Box 1917
Brunswick, Georgia 31521

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (Statement of Net Position and Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements
The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the

timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government

are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Capital Project Fund – SPLOST 6 Fund is used to account for the proceeds and various projects associated with SPLOST 6.

The government reports the following major proprietary funds:

Solid Waste Landfill – The Solid Waste Landfill accounts for solid waste disposition.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Project Funds – Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type / Proprietary Funds).

Agency Funds – Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

E. Receivables

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" or "advances to/from other funds." All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables, have been reduced to their estimated net realizable value, and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

F. Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items in both government-wide and fund financial statements.

H. Restricted assets

Certain assets are classified as restricted assets when their use is subject to constraints that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Enterprise Funds – The Solid Waste Landfill Fund maintains a separate fund to account for the provisions of solid waste disposal for the residents of the unincorporated area of Camden County. Solid Waste Fund cash has been restricted for financial assurance of closure and postclosure costs.

I. Capital Assets

Capital assets, which include property, plant equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than $1,500 and an estimated useful life in excess of two years. Such assets are recorded at historical

cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Building	25-50 years
Improvements	10-40 years
Equipment	5-20 years
Infrastructure	20-40 years
Furniture	5-10 years
Vehicles	5-10 years

J. Compensated Absences

It is the County's policy to permit employees to accumulate earned by unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide; proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

K. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has only one type of item, which arises only

under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

L. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

M. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

N. Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.
- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Commissioners through adoption of a resolution. The Commissioners also may modify or rescind the commitment.

- Assigned – amounts that are constrained by the Commission's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Commissioners has authorized the County Manager to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds, and that are not restricted, committed, or assigned to specific purposes within the General Fund.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of June 30, 2013:

	General Fund	SPLOST 6	Nonmajor Governmental	Total
Fund Balances				
Nonspendable:				
Notes receivable	$ 69,081	$ -	$ -	$ 69,081
Prepaids	9,378	-	-	9,378
Restricted for:				
Capital outlay	-	10,512,275	149,857	10,662,132
Public safety	-	-	1,314,781	1,314,781
Law library	-	-	39,591	39,591
Drug awareness	-	-	29,242	29,242
Assigned for:				
Public safety	7,804	-	-	7,804
Fund balance appropriations	2,070,000	-	-	2,070,000
Health insurance claims	850,000	-	-	850,000
Capital outlay	2,000,000	-	867,212	2,867,212
Unassigned	6,074,353	-	-	6,074,353
Total fund balances	$ 11,080,616	$ 10,512,275	$ 2,400,683	$ 23,993,574

O. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage's for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

Purchased Insurance

Camden County provides public officials, law enforcement, employment practices, and blanket surety bonds through policies with Arch Specialty Insurance Company. Additional individual surety bonds for Constitutional Officers are with Hartford Property. Property and vehicle insurance are provided through policies with Travelers / St. Paul. All insurance is coordinated through Insurance of America as agent.

Unemployment

The County pays unemployment claims to the state department of labor on a reimbursement basis. Liabilities for such claims are immaterial and are accrued if incurred.

Employee Benefit Program

The County provided health insurance to its employees starting in fiscal year 1998. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of $110,000. This limitation is the specific deductible. The plan has a minimum annual aggregate liability of $4.2 million, based on current enrollment in the plan. Liabilities include an amount for claims that have been incurred but not reported (IBNR's). Claim liabilities are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts and other economic and social factors. The liability for the employee benefit program is reported as a long-term obligation of the County. Changes in the claims liabilities during the past three years are presented below:

Fiscal Year Ended June 30,	Unpaid Claims Beginning of Year	Incurred Claims Including IBNR's	Actual Claim Payments	Unpaid Claims End of Year
2011	$ 500,868	$ 3,929,720	$ 4,096,174	$ 334,413
2012	334,413	3,153,146	3,215,941	271,618
2013	271,618	2,948,725	2,729,597	490,746

Workers Compensation

The County elected to self-insure its workers compensation fund beginning on January 1, 2005. Amtrust South, Inc. is the County's risk management agent. They are responsible for payments of the claims, following the County's safety campaign, and advising new steps for increased savings. As a participant in this type of funding, the County retains the legal obligation to pay its own workers' compensation claims over a period of years, as claims become payable. Amtrust is currently funded annually from the General Fund through the budget process. Funds are transferred to the agent each week as necessary to support the claims. The agent pays the claims as they occur, from work related accident / injury reports filed with the agent by the Camden County Human Resources Division. Safety National carries an excess insurance policy or stop-loss policy for the fund liability in an aggregate of $400,000. Claims liability are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts and other economic and social factors. Liabilities for workers compensation claims are reported as long-term obligations at June 30, 2013. Changes in the claims liabilities during the past three years are presented below:

Fiscal Year Ended June 30,	Unpaid Claims Beginning of Year	Incurred Claims Including IBNR's	Actual Claim Payments	Unpaid Claims End of Year
2011	$ 14,180	$ 240,275	$ 230,049	$ 24,406
2012	24,406	282,750	221,582	85,574
2013	85,574	255,916	283,796	57,694

No additional amount has been recorded as a contingency in the Association of County Commissioners (ACCG) Group Self-Insurance Workers Compensation fund, as management has no reason to believe that an additional premium will be assessed since the County left their full insurance plan on December 31, 2004.

Prior to fiscal year 2005, changes in the claims liabilities for worker's compensation were included in the above tabular information of the employee benefit program.

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

A. Budget Process

The annual budget document is the financial plan for the operation of Camden County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to July, the County Administrator and Finance Director submit to the County Commission a proposed operating budget for the fiscal year commencing on July 1. The operating budget

includes proposed expenditures and the means of financing. The Commission holds two (2) public hearings on the budget, giving notice thereof at least ten days in advance by publication in the official newspaper of Camden County. The budget is revised and adopted by the Commission at the first regular meeting after the public hearings have concluded. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. Department heads have the authority to transfer appropriations within a department (within the same fund) from one line item to another subject to the approval of the County Administrator and / or Finance Director.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control on a departmental basis, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

B. Encumbrances - reconciliations

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to serve that portion of the applicable appropriation, is not employed by the County. Budget to Generally Accepted Accounting Principal Basis reconciliation's are not required.

NOTE 3 – DEPOSITS AND INVESTMENTS

Custodial Credit Risk – Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits. The County's bank balances of deposits as of June 30, 2013 are entirely insured or collateralized with securities held by the County's agent in the County's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

The Camden County Joint Development Authority, a discretely presented component unit, bank balances of deposits as of June 30, 2013 are entirely insured or collateralized with securities held by the Authority's agent in the Authority's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

The Camden County Board of Health, a discretely presented component unit, bank balances of deposits as of June 30, 2013 are entirely insured or collateralized with securities held by the Board's agent in the Board's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

NOTE 4 – PROPERTY TAXES

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by April 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Camden County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The State Revenue Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

The Camden County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The 2012 property taxes were levied on October 4th, and mailed during October, with a due date of December 16th. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period.

NOTE 5 – RECEIVABLES

Receivables at June 30, 2013, consist of the following:

	General Fund	SPLOST 6	Non-Major Governmental Funds	Solid Waste	Non-Major Enterprise Fund	Total
Receivables:						
Taxes	$ 1,972,735	$ 588,417	$ 77,722	$ -	$ -	$ 2,638,874
Accounts	657,348	-	150,167	605,379	154,780	1,567,674
Other	98,763	-	-	-	-	98,763
Gross Receivables	2,728,846	588,417	227,889	605,379	154,780	4,305,311
Less: Allowance for Uncollectible	(405,562)	-	(2,076)	(90,807)	(4,644)	(503,089)
Net Total Receivables	$ 2,323,284	$ 588,417	$ 225,813	$ 514,572	$ 150,136	$ 3,802,222

NOTE 6 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments at June 30, 2013, are as follows:

	Federal	State	Other	Total
Fund:				
General	$ 24,784	$ 289,890	$ 25,709	$ 340,383
Special Revenue	-	40,631	8,798	49,429
Capital Projects	-	83,874	-	83,874
Total	$ 24,784	$ 414,395	$ 34,507	$ 473,686

The amounts due from state government are primarily for sales tax and grant funds.

NOTE 7 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2013, is as follows:

Due to / from other funds:

Receivable Fund	Payable Fund	Amount
Nonmajor Governmental Fund	SPLOST 6	$ 245,680
Total		$ 245,680

The outstanding balances between funds results mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

	Transfer In:		
	SPLOST 6	Nonmajor Governmental	Total
Transfer Out:			
General Fund	$ 150,000	$ 1,300,000	$ 1,450,000
Total	$ 150,000	$ 1,300,000	$ 1,450,000

Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsides or matching fund for various grant programs.

NOTE 8 – NOTE RECEIVABLE

In July 2004, the County loaned Express Scripts, Inc. $564,000 to be used for land improvements and equipment for an in-bound regional call center. Terms of the non-interest bearing note call for ten annual installments of $56,400 through 2014. Under the terms of an incentive agreement between Camden County, the Board of Tax Assessors of Camden County and the borrower, if in any year exclusive of 2004, 2005 and 2006, there is a shortfall year, then the borrower shall pay to the County an amount equal to the interest that would have accrued on the note during the shortfall year. Shortfall year interest is to be calculated at a rate equal to the Wall Street Journal Prime Rate plus 1%. The balance of the note totaled $69,081 as of June 30, 2013.

NOTE 9 – CAPITAL ASSETS

	Beginning Balance	Increase	Decrease	Transfers	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	$ 7,148,854	$ 20,000	$ -	$ -	$ 7,168,854
Construction in progress	2,321,881	508,552	-	(39,478)	2,790,955
Total capital assets, not being depreciated	9,470,735	528,552	-	(39,478)	9,959,809
Capital assets, being depreciated:					
Buildings and Improvements	38,606,580	138,918	(19,550)	39,478	38,765,426
Machinery, Equipment & Vehicles	15,038,848	1,193,693	(235,197)	(26,874)	15,970,470
Infrastructure	179,369,742	88,793	-	-	179,458,535
Total capital assets, being depreciated	233,015,170	1,421,404	(254,747)	12,604	234,194,431
Less accumulated depreciation for:					
Buildings and Improvements	(8,104,526)	(956,176)	6,341	-	(9,054,361)
Machinery, Equipment & Vehicles	(11,435,242)	(1,154,550)	235,197	26,874	(12,327,721)
Infrastructure	(113,714,219)	(6,002,300)	-	-	(119,716,519)
Total accumulated depreciation	(133,253,987)	(8,113,026)	241,538	26,874	(141,098,601)
Total capital assets, being depreciated, net	99,761,183	(6,691,622)	(13,209)	39,478	93,095,830
Governmental activities capital assets, net	$ 109,231,918	$ (6,163,070)	$ (13,209)	$ -	$ 103,055,639
Business-type activities:					
Capital assets, not being depreciated:					
Land	$ 2,580,953	$ -	$ -	$ -	$ 2,580,953
Construction in Progress	-	1,229,745	-	-	1,229,745
Total capital assets, not being depreciated	2,580,953	1,229,745	-	-	3,810,698
Capital assets, being depreciated:					
Land improvements	15,721,615	-	-	-	15,721,615
Buildings and improvements	283,064	6,604	-	-	289,668
Machinery, Equipment & Vehicles	4,628,466	-	-	26,874	4,655,340
Total capital assets, being depreciated	20,633,145	6,604	-	26,874	20,666,623
Less accumulated depreciation for:					
Land improvements	(3,993,401)	(472,766)	-	-	(4,466,167)
Buildings and improvements	(141,153)	(5,701)	-	-	(146,854)
Machinery, Equipment & Vehicles	(3,866,722)	(174,229)	-	(26,874)	(4,067,825)
Total accumulated depreciation	(8,001,276)	(652,696)	-	(26,874)	(8,680,846)
Total capital assets, being depreciated, net	12,631,869	(646,092)	-	-	11,985,777
Business-type activities capital assets, net	$ 15,212,822	$ 583,653	$ -	$ -	$ 15,796,475

Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental activities:		
General government	$	426,531
Judiciary		189,899
Public safety		887,715
Public works		6,313,614
Housing and development		8,823
Health and welfare		210,646
Culture and recreation		75,798
Total depreciation expense - governmental activities	$	8,113,026
Business-type activities:		
Solid Waste	$	652,696
Total depreciation expense - business-type activities	$	652,696

Activity for the Joint Development Authority for the year ended June 30, 2013, was as follows:

	Beginning Balance	Increase	Decrease	Transfers	Ending Balance
Discretely presented component units:					
Capital assets, not being depreciated:					
Land held for resale	$ 732,279	$ -	$ (250,000)	$ -	$ 482,279
Construction in progress	113,651	27,822	(32,918)	-	108,555
Total capital assets not being depreciated	845,930	27,822	(282,918)	-	590,834
Capital assets, being depreciated:					
Buildings and improvements	326,695	-	-	-	326,695
Land improvements	33,360	-	-	-	33,360
Equipment	16,197	-	-	-	16,197
Vehicles	7,000	-	-	-	7,000
Total capital assets, being depreciated	383,252	-	-	-	383,252
Less accumulated depreciation for:					
Buildings and improvements	(88,548)	(8,167)	-	-	(96,715)
Land improvements	(1,668)	(834)	-	-	(2,502)
Equipment	(13,424)	(1,480)	-	-	(14,904)
Vehicles	(2,800)	(1,400)	-	-	(4,200)
Total accumulated depreciation	(106,440)	(11,881)	-	-	(118,321)
Total capital assets, being depreciated, net	276,812	(11,881)	-	-	264,931
JDA capital assets, net	$ 1,122,742	$ 15,941	$ (282,918)	$ -	$ 855,765

Activity for the Board of Health for the year ended June 30, 2013, was as follows:

	Beginning Balance	Increase	Decrease	Transfers	Ending Balance
Capital assets, being depreciated:					
Equipment and Vehicles	$ 57,105	$ 47,343	$ -	$ -	$ 104,448
Total capital assets, being depreciated	57,105	47,343	-	-	104,448
Less accumulated depreciation for:					
Equipment and Vehicles	(54,539)	(10,592)	-	-	(65,131)
Total accumulated depreciation	(54,539)	(10,592)	-	-	(65,131)
Total capital assets, being depreciated, net	2,566	36,751	-	-	39,317
Board of health capital assets, net	$ 2,566	$ 36,751	$ -	$ -	$ 39,317

NOTE 10 – LONG-TERM DEBT

Changes in long-term liabilities

Long-term liability activity for the fiscal year ended June 30, 2013 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Claims and judgments*	$ 357,191	$ 3,204,641	$ (3,013,391)	$ 548,441	$ 490,746
OPEB liability	70,100	11,263	-	81,363	-
Compensated absences	751,162	584,298	(588,522)	746,938	185,140
Total Governmental Activities	$ 1,178,453	$ 3,800,202	$ (3,601,913)	$ 1,376,742	$ 675,886
Business-Type Activities					
Compensated absences	$ 47,860	$ 54,684	$ (48,220)	$ 54,324	$ 23,864
Closure and Postclosure costs	7,777,220	-	(1,172,198)	6,605,022	223,012
Bonds Payable	4,040,000	-	(360,000)	3,680,000	365,000
Premium	210,576	-	(21,505)	189,071	-
Total Business-Type Activities	$ 12,075,656	$ 54,684	$ (1,601,923)	$ 10,528,417	$ 611,876

* Claims and judgments of Governmental Activities include the claims liability of the Employee Benefit Program and the Worker's Compensation Program.

For the governmental activities, compensated absences, claims and judgments, and net other post employment benefit obligations are generally liquidated by the General fund. For business-type activities, long-term liabilities are liquidated by the Solid Waste enterprise fund.

Bonds Payable

On April 15, 2002, the County issued Solid Waste Management Authority Revenue Bonds, Series 2002, totaling $6,755,000 for the purpose of acquiring, constructing and equipping a solid waste disposal system. The interest rates on the Revenue Bonds range from 3.75% - 5.0% and the maturity date is March 1, 2022. The Authority has entered into a lease with Camden County to make rental payments for the debt services required by the bonds. The obligation of Camden County to make the payments under the lease is a general obligation to which its full faith and credit and taxing power are pledged. The Authority is blended with the Solid Waste Landfill Enterprise Fund. Federal arbitrage regulations are not applicable for fiscal year 2013.

On March 15, 2012, the County issued $4,040,000 in Series 2012 Revenue Bonds to advance refund outstanding 2002 Revenue Bonds in order to obtain debt service savings. The 2012 Series Bonds bears interest at a rate of 2.5% (computed on the basis of a 360-day year of twelve consecutive 30-day months), with interest payable on a semi-annual basis beginning on September 1, 2012 and principal payments payable on an annual basis beginning on March 1, 2013. The maturity date for the 2012 Series Bonds is March 1, 2022.

Annual debt service requirements to maturity for contractual obligations are as follows:

Year Ending June 30	Business-Type Activities	
	Principal	Interest
2014	$ 365,000	$ 106,725
2015	370,000	97,600
2016	385,000	88,350
2017	395,000	76,800
2018	410,000	64,950
2019-2022	1,755,000	133,650
Total	$ 3,680,000	$ 568,075

NOTE 11 – COMMITMENTS

Closure and Postclosure Care Cost for Solid Waste Landfill Fund

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal) and costs for debt retirement and interest expenses. State and Federal laws and regulations require the County to place a final cover on the State Route 110 landfill, Vacuna Road landfill, and C&D Industrial landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. The County received the closure certificate for Vacuna Road landfill on May 5, 1995. Compliance with the closure certification is monitored by the State agency, Department of Natural Resources.

Although closure and postclosure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used to date. The $6,605,022 reported as the landfills closure and post closure care liability at June 30, 2013 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2013 for State Route 110 landfill, Vacuna Road landfill, and C&D Industrial landfill is estimated to be 100%, 100%, and 78% respectively. The remaining estimated life of State Route 110 landfill and C&D Industrial landfill is 11 years and 321 years respectively.

The County has estimated the closure and post closure cost associated with the landfills to be $6,885,996. The actual cost of closure and postclosure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $6,662,984 for financial assurance of closure and postclosure.

NOTE 12 – EMPLOYEE RETIREMENT PLANS

A. Pension Plan

Camden County has not changed its' retirement company or policies since 1985. Camden County began an evaluation process to better serve the employees in March 2009. The process, which consisted of obtaining the talents of a local Certified Financial Planner, took the County on a search for the most cost efficient, comprehensive, and client satisfaction, company available. The process took more than 1 ½ years before it was ready to be presented to the Commissioners for a vote.

Camden County participates with all of its qualified employees in a new plan, sponsored by Principal Financial Group, entitled – Defined Contribution Plan for Employees of Camden County. The new plan document was executed at the Camden County Board of

Commissioners and adopted on February 15, 2011 with an effective date of March 1, 2011. All previous GEBCorp plan dollars in the corresponding 401(a) plan entitled – Money Purchase Plan, were transferred to the new retirement plan on March 31, 2011. All employees with one year of service and a minimum of 1,000 hours are eligible to be covered in the plan. Coverage begins on the next entry date immediately following the anniversary hire date. The County has the authority to establish and amend the plan provisions. Participant vesting in the Defined Contribution Plan for Employees of Camden County is based on years of credited service. A participant becomes vested based on a sliding scale beginning with three year (25%) and is fully vested (100%) after five years of credited service. The investment objective of the current plan is to provide the most highly rated investments to help protect against loss of principal, while providing the best pricing and best performance. The County's contribution to the plan is made on a bi-weekly basis in conjunction with payroll. The required contribution rate is calculated based on a flat rate of 6% of gross earnings. The County's pension contribution for the fiscal year ended June 30, 2013 was $357,358 on covered payroll of $12,459,969.

B. Other Retirement Plans

The following plans are in effect for the constitutional officers of Camden County. The County does not contribute directly to the plans. Contributions are made through an increase in the fine amounts. The County exercises no control over these plans.

a. Probate Judges' Retirement Fund of Georgia

The Probate Judge is covered under a pension plan, which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs of other claims.

b. Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan, which requires that certain sums of fees and fines or bond forfeitures be remitted to the pension plan before payment of any costs or other claims.

c. Sheriff's Retirement Fund/Peace Officer's Annuity and Benefit Fund

The Sheriff and his deputies are covered under separate pension plans, which require that certain sums from fines or bond forfeitures be remitted by the Probate Court, Magistrate Court or Clerk of Superior Court to the pension plan before the payment of any costs of other claims.

NOTE 13 – POST-EMPLOYMENT BENEFITS

Summary of Significant Accounting Polices

Basis of Accounting – The County has implemented the requirements of Statement 45 of the Governmental Accounting Standards Board on a prospective basis to the basic financial statements presented herein, and accordingly, no net OPEB liability existed at the transition date. The accrual basis of accounting is used with respect to the recognition in the financial statements of contributions, benefits paid, and refunds paid. Plan investments, if any, are reported at their fair value at the reporting date. The fair value of an investment is the amount that the Plan could reasonably expect to receive for it in a current sale between a willing seller and for financial reporting purposes is measured by the market price unless such prices are not available, in which case, fair value is estimated. As of June 30, 2013 the Plan reported no assets.

Plan Description

The Camden County OPEB Plan is a single-employer defined benefit plan that provides medical, dental and prescription drug insurance benefits upon retirement to the County's retirees and their eligible dependent spouses. Membership in the Plan by County retirees is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Camden County Board of Commissioners. The benefits provided are not guaranteed and are subject to change at any time. In addition, the benefit provisions are subject to annual appropriation of funds by the County's Board of Commissioners. The Plan does not provide for automatic or ad hoc post retirement benefit increase; however, the benefit provisions provided by the Plan may be amended, established or terminated at any time by a vote of the Board of Commissioners.

For the plan year, eligibility for health, dental and prescription drug insurance benefits was available upon retirement for retirees that were covered under the County's medical plan as an active member immediately prior to retirement, be at least 50 years of age, and have been employed by the County for at least 20 years. Dependent spouses of retirees electing coverage are also eligible for OPEB coverage.

Coverage under the OPEB Plan terminates when the retire turns 65 years of age or becomes Medicare eligible. Coverage under the OPEB Plan for dependent spouses of retirees ends upon the earlier of dependent spouses Medicare eligibility or the retirees Medicare Eligibility. Upon death of the retiree with a covered spouse, the spouse is no longer eligible for coverage.

The County administers the Plan, and the County's responsibility for claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is evaluated every year and it does not issue a stand-alone financial report.

Membership of the Plan consisted of the following as of June 30, 2013, the last valuation date:

Retirees and beneficiaries currently receiving benefits	-
Active plan participants	440
Total	440

Contribution

As administrator of the Plan, the Camden County Board of Commissioners is the authority under which the obligations of the plan members and the employers to contribute to the Plan are established and are amended.

The funding of the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions to the Plan members for the current fiscal year were as follows:

	Retiree Monthly Contribution
Single	442.33
Family	985.33

Contributions paid by retirees in the current fiscal year totaled $4,038. The County contributes annually an amount equal to pay-as-you-go cost of retiree healthcare. The Annual OPEB Cost is actuarially determined. In 2013 the County contributed $3,952 or .04 % of the covered payroll for employees of $13,694,240 under the plan for the year ended June 30, 2013.

The Plan has entered into no long-term contracts for contributions to the Plan with either employers or participants and, therefore, no amounts of contractually required contributions were outstanding at the reporting date.

Annual OPEB Cost and Net OPEB Obligation

For the fiscal year ended June 30, 2013, the County's annual OPEB Cost was $15,215, which was made up of the annual required contribution plus certain adjustments for interest on the net OPEB obligation. The dollar amount contributed by the County toward the OPEB cost was $3,952. As of June 30, 2013 the County had a net OPEB Obligation of $81,363, the components of which are disclosed as follows:

Annual required contribution	$	16,797
Interest on net OPEB obligation		2,804
Adjustments to annual required contribution		(4,386)
Annual OPEB cost		15,215
Contributions made		(3,952)
Increase in Net OPEB obligation		11,263
Net OPEB obligation - beginning of year		70,100
Net OPEB obligation - end of year	$	81,363

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for fiscal year 2013 was as follows:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2011	$ 12,572	40.70%	$ 63,805
June 30, 2012	13,140	52.10%	70,100
June 30, 2013	15,215	26.00%	81,363

Funded Status and Funding Progress

As of the County's most recent OPEB actuarial valuation, date July 1, 2012, the actuarially accrued liability for benefits was $88,219, all of which was unfunded. As of the valuation date, the Plan had no assets; therefore, the actuarial value of assets was zero. Other information about the funded status of the Plan is as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Liabilities (AAL)	Unfunded Actuarial Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2010	$ -	$ 113,358	$ 113,358	0.00%	$ 13,571,948	0.84%
July 1, 2011	-	119,575	119,575	0.00%	13,227,499	0.90%
July 1, 2012	-	88,219	88,219	0.00%	13,694,240	0.64%

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Methods and Assumptions

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

For the actuarial valuation dated July 1, 2012, the actuarial cost method used in determining the County's Annual Required Contribution (ARC) was projected unit credit actuarial cost method and the amortization method used in amortizing the unfunded actuarial accrued liability was the level dollar amortization method with an open period of 27 years. The investment return assumption or discount rate is assumed to be 4% based on the funding policy currently in place. Upon full annual funding of the Annual OPEB Cost, a 4.5% rate would be assumed. The health care cost trend rate (medical, dental and pharmacy) was 9.4% for 2008 with a decrease of 1% per year until 2012, when the rate levels to .1% until 2020. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medial trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point.

NOTE 14 – DEFERRED COMPENSATION PLAN

The County offers employees a deferred compensation plan, the 457 Deferred Compensation Plan for Camden County, created in accordance with the Internal Revenue Code Section 457. The plan allows any eligible employee to voluntarily defer a portion of their gross compensation. Employees may elect to defer any portion defined by the IRS, beginning with 1% per pay period. They are eligible to receive a County contribution equal to 100% of their contribution up to 3% and 50% of their contribution on any amount above 3% up to a maximum match of 6% per pay period. The plan is administered by the Principal Financial Group. The County's administrative involvement is limited to transmitting amounts withheld from the payroll and the County contribution. The County's contribution for the fiscal year ended June 30, 2013 was $613,761 based on covered payroll of $12,224,340.

NOTE 15 – CONTINGENT LIABILITIES

A. Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

B. Federal Grants

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended June 30, 2013, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

NOTE 16 – RESTATEMENT FOR NEW ACCOUNTING STANDARD

During 2013, the County adopted new accounting guidance, Governmental Accounting Standards Board (GASB) Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources and Net Position* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*.

GASB No. 65 requires that bond issuance costs be written off as of July 1, 2012. The effect of this adjustment is as follows:

	Business-Type Activities	Solid Waste Fund
Net Position June 30, 2012, as previously reported	$ 11,998,544	$ 11,705,162
Implementation of GASB 65 for bond issuance costs	(80,697)	(80,697)
Net Position June 30, 2012, restated	$ 11,917,847	$ 11,624,465

REQUIRED SUPPLEMENTARY INFORMATION

CAMDEN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

SCHEDULE OF OPEB FUNDING PROGRESS

Actuarial Valuation Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded (Assets in Excess of AAL) (b-a)	Annual Covered Payroll (c)	Ratio of Unfunded to Annual Covered Payroll
2009	$ -	$ 288,747	0.0%	$ 288,747	$ 13,055,244	2.21%
2010	-	113,358	0.0%	113,358	13,571,948	0.84%
2011	-	119,575	0.0%	119,575	13,227,499	0.90%
2012	-	88,219	0.0%	88,219	13,694,240	0.64%

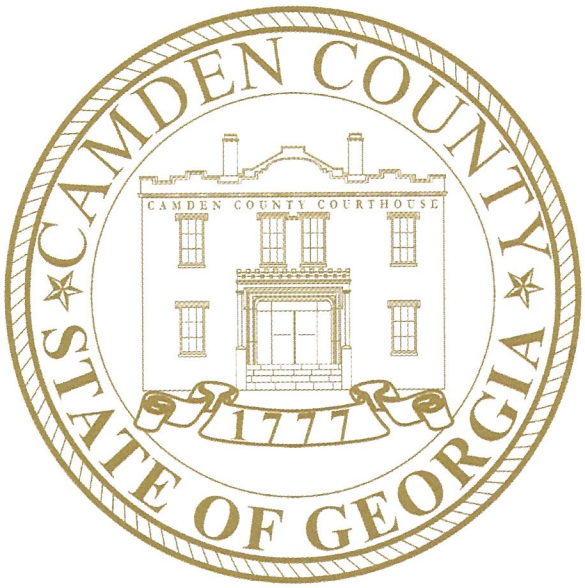
SCHEDULE OF VALUATION DETAILS

Valuation Date:	July 1, 2012
Acturial Cost Method:	Unit Credit Actuarial Cost Method
Amortization Method:	30 years, closed
Remaining Amortization Period:	26 years
Asset Valuation Method:	Market value
Investment Return Assumption:	4%
Health Care Cost Trend Rate:	9.40%

Population information:

Retirees & current beneficiaries	-
Active plan participants	440
	440

SUPPLEMENTARY INFORMATION


CAMDEN COUNTY
STATE OF GEORGIA
CAMDEN COUNTY COURTHOUSE
1777

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

The Unincorporated Service District – This fund was established in fiscal year 2001 to account for operations of the County's unincorporated fire service and animal control services. In 2002, animal control was moved to general fund, and certain culture and recreation costs were accounted for in this fund.

Jail Construction and Staffing Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

The Emergency Telephone System – This fund accounts for the E-911 fees collected and disbursements for the operation of the E-911 call center.

Shared Assets Fund – This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Hotel/Motel Tax Fund – This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

Law Library Fund – This fund accounts for fines collected as required by State Law for Law Library operations.

Drug Abuse Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Capital Improvements Fund – This fund was established to identify and monitor major capital expenditures of the County's various departments.

Georgia Transportation (LMIG) Fund – This fund was established to account for the proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds collected and the capital projects approved for those funds.

Impact Fees Fund – This fund was established to account for the proceeds of impact fees collected and the capital projects approved for those funds.

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2013

	Special Revenue Funds				
	Unincorporated Service District	Jail Construction and Staffing	Emergency Telephone System	Shared Assets	Hotel / Motel Tax
ASSETS					
Cash and cash equivalents	$ 164,177	$ 551,823	$ 373,313	$ 356,486	$ 4,906
Receivables, net of allowance					
Taxes	73,631	-	-	-	2,015
Accounts	-	-	150,167	-	-
Due from other governments	40,631	7,785	-	-	-
Due from other funds	-	-	-	-	-
Total Assets	$ 278,439	$ 559,608	$ 523,480	$ 356,486	$ 6,921
LIABILITIES					
Accounts payable	$ 90,302	$ 18,870	$ 87,474	$ 7,029	$ 1
Due to other governments	153,803	-	-	-	6,920
Unearned revenue	-	-	-	-	-
Accrued expenditures	4,901	-	13,669	-	-
Total Liabilities	249,006	18,870	101,143	7,029	6,921
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	27,184	-	-	-	-
Total Deferred Inflows of Resources	27,184	-	-	-	-
FUND BALANCES					
Restricted	2,249	540,738	422,337	349,457	-
Assigned	-	-	-	-	-
Total Fund Balances	2,249	540,738	422,337	349,457	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 278,439	$ 559,608	$ 523,480	$ 356,486	$ 6,921

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2013
(CONTINUED)

Special Revenue Funds		Capital Project Funds			Total Nonmajor Governmental Funds
Law Library	Drug Abuse	Capital Improvements	Georgia Transportation (LMIG)	Impact Fees	
$ 41,409	$ 28,229	$ 928,542	$ -	$ 149,857	$ 2,598,742
-	-	-	-	-	75,646
-	-	-	-	-	150,167
-	1,013	-	-	-	49,429
-	-	-	245,680	-	245,680
$ 41,409	$ 29,242	$ 928,542	$ 245,680	$ 149,857	$ 3,119,664
$ 1,818	$ -	$ 61,330	$ -	$ -	$ 266,824
-	-	-	-	-	160,723
-	-	-	245,680	-	245,680
-	-	-	-	-	18,570
1,818	-	61,330	245,680	-	691,797
-	-	-	-	-	27,184
-	-	-	-	-	27,184
39,591	29,242	-	-	149,857	1,533,471
-	-	867,212	-	-	867,212
39,591	29,242	867,212	-	149,857	2,400,683
$ 41,409	$ 29,242	$ 928,542	$ 245,680	$ 149,857	$ 3,119,664

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Special Revenue Funds				
	Unincorporated Service District	Jail Construction and Staffing	Emergency Telephone System	Shared Assets	Hotel / Motel Tax
Revenues:					
Taxes	$ 1,101,832	$ -	$ -	$ -	$ 20,040
Licenses and permits	-	-	-	-	-
Intergovernmental	40,631	-	-	188,964	-
Charges for services	-	-	855,210	-	-
Fines	-	191,368	-	-	-
Interest earnings	157	102	77	621	1
Other revenues	-	-	116,615	-	-
Total Revenues	1,142,620	191,470	971,902	189,585	20,041
Expenditures:					
Current:					
Public safety	569,091	85,788	1,025,472	364,487	-
Highways and roads	-	-	-	-	-
Culture and recreation	431,776	-	-	-	20,041
Capital Outlay	282,979	14,541	3,630	194,387	-
Total Expenditures	1,283,846	100,329	1,029,102	558,874	20,041
Excess (Deficiency) of Revenues Over (Under) Expenditures	(141,226)	91,141	(57,200)	(369,289)	-
Other Financing Sources (Uses):					
Transfers from other funds	-	-	200,000	-	-
Total other financing sources (uses)	-	-	200,000	-	-
Net change in fund balances	(141,226)	91,141	142,800	(369,289)	-
Fund Balance - Beginning of year	143,475	449,597	279,537	718,746	-
Fund Balance - End of year	$ 2,249	$ 540,738	$ 422,337	$ 349,457	$ -

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(CONTINUED)

Special Revenue Funds		Capital Project Funds			Total Nonmajor Governmental Funds
Law Library	Drug Abuse	Capital Improvements	Georgia Transportation (LMIG)	Impact Fees	
$ -	$ -	$ -	$ -	$ -	$ 1,121,872
-	-	-	-	11,930	11,930
-	-	-	16,968	-	246,563
-	-	-	-	-	855,210
24,697	12,727	-	-	-	228,792
-	6	75	108	140	1,287
-	-	-	-	-	116,615
24,697	12,733	75	17,076	12,070	2,582,269
24,492	9,070	-	-	-	2,078,400
-	-	37,339	-	-	37,339
-	-	-	-	-	451,817
-	-	654,558	17,076	-	1,167,171
-	-				
24,492	9,070	691,897	17,076	-	3,734,727
205	3,663	(691,822)	-	12,070	(1,152,458)
-	-	1,100,000	-	-	1,300,000
-	-	1,100,000	-	-	1,300,000
205	3,663	408,178	-	12,070	147,542
39,386	25,579	459,034	-	137,787	2,253,141
$ 39,591	$ 29,242	$ 867,212	$ -	$ 149,857	$ 2,400,683

CAMDEN COUNTY, GEORGIA

UNINCORPORATED SERVICE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Property taxes	$ 334,500	$ 341,397	$ 6,897
Other taxes	19,000	43,971	24,971
Insurance premiums tax	720,100	716,464	(3,636)
Intergovernmental	-	40,631	40,631
Interest Income	2,500	157	(2,343)
Total Revenues	1,076,100	1,142,620	66,520
Expenditures:			
Current:			
Public safety	556,094	569,091	(12,997)
Culture and recreation	431,776	431,776	-
Capital outlay	308,230	282,979	25,251
Total Expenditures	1,296,100	1,283,846	12,254
Net change in fund balance	(220,000)	(141,226)	78,774
Fund Balance - beginning of year	143,475	143,475	-
Fund Balance - end of year	$ (76,525)	$ 2,249	$ 78,774

CAMDEN COUNTY, GEORGIA

JAIL CONSTRUCTION AND STAFFING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines and forfeitures	$ 185,450	$ 191,368	$ 5,918
Interest income	2,650	102	(2,548)
Total Revenues	188,100	191,470	3,370
Expenditures:			
Current:			
Public safety	35,100	85,788	(50,688)
Capital outlay	153,000	14,541	138,459
Total Expenditures	188,100	100,329	87,771
Net changes in fund balance	-	91,141	91,141
Fund Balance - beginning of year	449,597	449,597	-
Fund Balance - end of year	$ 449,597	$ 540,738	$ 91,141

CAMDEN COUNTY, GEORGIA

EMERGENCY TELEPHONE SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Charges for services	$ 849,254	$ 855,210	$ 5,956
Interest income	1,050	77	(973)
Other income	-	116,615	116,615
Total Revenues	850,304	971,902	121,598
Expenditures:			
Current:			
Public safety	1,096,604	1,025,472	71,132
Capital outlay	3,700	3,630	70
Total Expenditures	1,100,304	1,029,102	71,202
Excess (deficiency) of revenues over (under) expenditures	(250,000)	(57,200)	192,800
Other Financing Sources (Uses):			
Transfers from General Fund	250,000	200,000	(50,000)
Total Other Financing Sources (Uses)	250,000	200,000	(50,000)
Net changes in fund balance	-	142,800	142,800
Fund Balance - beginning of year	279,537	279,537	-
Fund Balance - end of year	$ 279,537	$ 422,337	$ 142,800

CAMDEN COUNTY, GEORGIA

SHARED ASSETS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Intergovernmental	$ 273,800	$ 188,964	$ (84,836)
Interest income	1,200	621	(579)
Total Revenues	275,000	189,585	(85,415)
Expenditures:			
Current:			
Public safety	450,000	364,487	85,513
Capital outlay	160,750	194,387	(33,637)
Total Expenditures	610,750	558,874	51,876
Net changes in fund balance	(335,750)	(369,289)	(33,539)
Fund Balance - beginning of year	718,746	718,746	-
Fund Balance - end of year	$ 382,996	$ 349,457	$ (33,539)

CAMDEN COUNTY, GEORGIA

HOTEL / MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Taxes	$ 20,000	$ 20,040	$ 40
Interest income	50	1	(49)
Total Revenues	20,050	20,041	(9)
Expenditures:			
Current:			
Culture and recreation	20,050	20,041	9
Total Expenditures	20,050	20,041	9
Net changes in fund balance	-	-	-
Fund Balance - beginning of year	-	-	-
Fund Balance - end of year	$ -	$ -	$ -

CAMDEN COUNTY, GEORGIA

LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines	$ 24,500	$ 24,697	$ 197
Total Revenues	24,500	24,697	197
Expenditures:			
Current:			
Public safety	24,500	24,492	8
Total Expenditures	24,500	24,492	8
Net changes in fund balance	-	205	205
Fund Balance - beginning of year	39,386	39,386	-
Fund Balance - end of year	$ 39,386	$ 39,591	$ 205

CAMDEN COUNTY, GEORGIA

DRUG ABUSE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:			
Fines	$ 12,100	$ 12,727	$ 627
Interest earnings	-	6	6
Total Revenues	12,100	12,733	627
Expenditures:			
Current:			
Public safety	12,100	9,070	3,030
Total Expenditures	12,100	9,070	3,030
Excess (deficiency) of revenues over (under) expenditures	-	3,663	3,657
Net changes in fund balance	-	3,663	3,657
Fund Balance - beginning of year	25,579	25,579	-
Fund Balance - end of year	$ 25,579	$ 29,242	$ 3,657

CAMDEN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

	Balance July 1, 2012	Additions	Deletions	Balance June 30, 2013
Tax Commissioner				
Assets				
Cash and cash equivalents	$ 79,740	$ 26,724,606	$ 26,051,703	$ 752,643
Total Assets	$ 79,740	$ 26,724,606	$ 26,051,703	$ 752,643
Liabilities				
Due to others	$ 79,740	$ 26,724,606	$ 26,051,703	$ 752,643
Total Liabilities	$ 79,740	$ 26,724,606	$ 26,051,703	$ 752,643
Clerk of Superior Court				
Assets				
Cash and cash equivalents	$ 1,049,629	$ 1,327,193	$ 1,241,733	$ 1,135,089
Total Assets	$ 1,049,629	$ 1,327,193	$ 1,241,733	$ 1,135,089
Liabilities				
Due to others	$ 1,049,629	$ 1,327,193	$ 1,241,733	$ 1,135,089
Total Liabilities	$ 1,049,629	$ 1,327,193	$ 1,241,733	$ 1,135,089
Probate Court				
Assets				
Cash and cash equivalents	$ 70,259	$ 874,115	$ 879,456	$ 64,918
Total Assets	$ 70,259	$ 874,115	$ 879,456	$ 64,918
Liabilities				
Due to others	$ 70,259	$ 874,115	$ 879,456	$ 64,918
Total Liabilities	$ 70,259	$ 874,115	$ 879,456	$ 64,918

CAMDEN COUNTY, GEORGIA

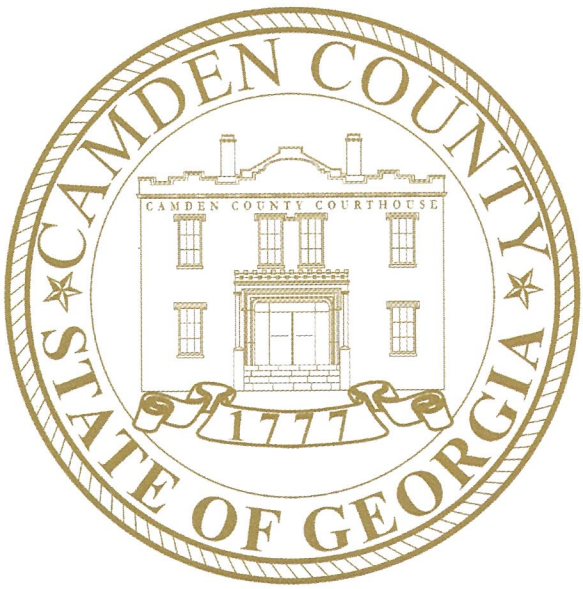
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(CONTINUED)

	Balance July 1, 2012	Additions	Deletions	Balance June 30, 2013
Magistrate Court				
Assets				
Cash and cash equivalents	$ 11,165	$ 173,664	$ 170,725	$ 14,104
Total Assets	$ 11,165	$ 173,664	$ 170,725	$ 14,104
Liabilities				
Due to others	$ 11,165	$ 173,664	$ 170,725	$ 14,104
Total Liabilities	$ 11,165	$ 173,664	$ 170,725	$ 14,104
Child Support Receiver				
Assets				
Cash and cash equivalents	$ 6,821	$ 1,426,571	$ 1,425,693	$ 7,699
Total Assets	$ 6,821	$ 1,426,571	$ 1,425,693	$ 7,699
Liabilities				
Due to others	$ 6,821	$ 1,426,571	$ 1,425,693	$ 7,699
Total Liabilities	$ 6,821	$ 1,426,571	$ 1,425,693	$ 7,699
Sheriff's Office				
Assets				
Cash and cash equivalents	$ 103,622	$ 530,703	$ 493,878	$ 140,447
Total Assets	$ 103,622	$ 530,703	$ 493,878	$ 140,447
Liabilities				
Due to others	$ 103,622	$ 530,703	$ 493,878	$ 140,447
Total Liabilities	$ 103,622	$ 530,703	$ 493,878	$ 140,447

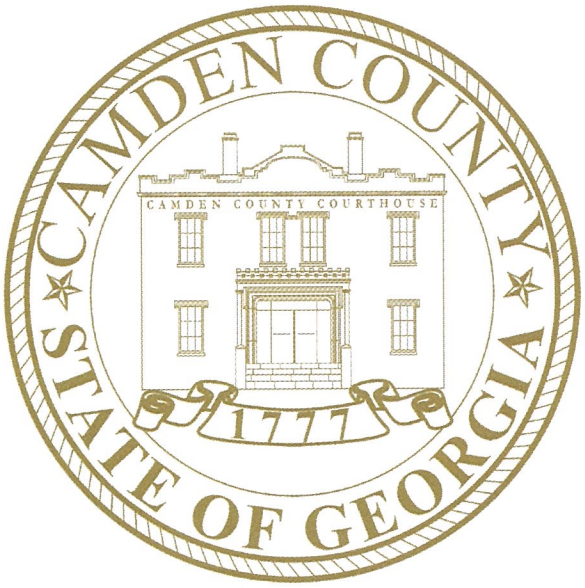
CAMDEN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(CONTINUED)

	Balance July 1, 2012	Additions	Deletions	Balance June 30, 2013
Juvenile Court				
Assets				
Cash and cash equivalents	$ -	$ 536	$ 536	$ -
Total Assets	$ -	$ 536	$ 536	$ -
Liabilities				
Due to others	$ -	$ 536	$ 536	$ -
Total Liabilities	$ -	$ 536	$ 536	$ -
Total Agency Funds				
Assets				
Cash and cash equivalents	$ 1,321,236	$ 31,057,388	$ 30,263,724	$ 2,114,900
Total Assets	$ 1,321,236	$ 31,057,388	$ 30,263,724	$ 2,114,900
Liabilities				
Due to others	$ 1,321,236	$ 31,057,388	$ 30,263,724	$ 2,114,900
Total Liabilities	$ 1,321,236	$ 31,057,388	$ 30,263,724	$ 2,114,900

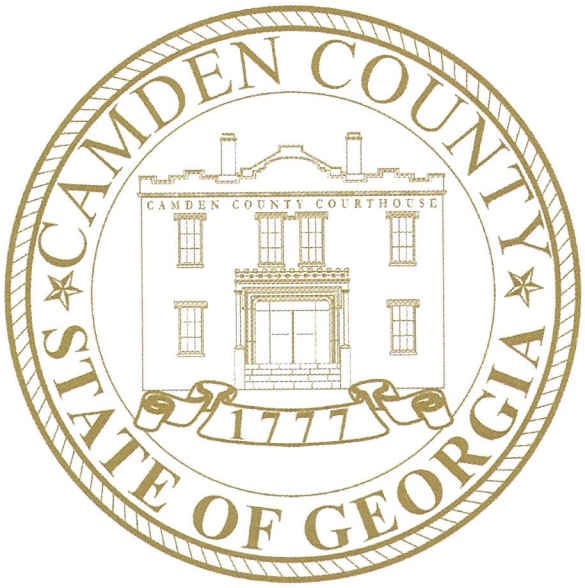

CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

STATISTICAL SECTION


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

Statistical Section

	Page
Financial Trends	
Understand how the County's financial performance has changed	
General Fund Revenues by Source	G-1
General Fund Expenditures by Function	G-2
Net Position by Componet	G-3
Expenses and Program Revenues by Function / Program	G-4, G-5
Changes in Net Position	G-6, G-7
Tax Revenues by Source	G-8
Fund Balances of Governmental Funds	G-9
Changes in Fund Balances of Governmental Funds	G-10, G-11
Revenue Capacity	
Understand the factors affecting the County's ability to generate its most significant local revenue sources, property tax and the sales tax	
Assessed Value and Estimated Value of Taxable Property	G-12, G-13
Property Tax Rates	G-14
Principal Property Tax Payers	G-15
Property Tax Levies and Collections	G-16
Direct and Overlapping Sales Tax Rates	G-17
Debt Capacity	
Assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future	
Ratios of Outstanding Debt by Type	G-18
Direct and Overlapping Governmental Activities Debt	G-19
Legal Debt Margin	G-20
Ratios of General Bond Debt Outstanding	G-21
Pledged Revenue Coverage for Bonds	G-22
Economic and Demographic Information	
Understand the environment within which the county's financial activities take place with comparisons of financial information	
Economic and Demographic Statistics	G-23, G-24
Principal Employers	G-25
Full Time Equivalent County Government Employees by Function	G-26
Operating Information	
Relationship to the services that the County provides and the activities it performs through service and infrustructure data	
Operating Indicators by Function	G-27
Capital Asset Statistics by Program and Function	G-28
Miscellaneous Statistics	G-29, G-30


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

CAMDEN COUNTY, GEORGIA
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Source	2004	2005	2006	2007	2008
Taxes	$ 17,222,052	$ 17,390,083	$ 18,486,185	$ 20,208,237	$ 23,438,855
Licenses and Permits	119,908	145,158	255,721	200,500	170,740
Intergovernmental	210,453	460,301	339,092	139,983	483,389
Charges for Service	1,379,161	1,450,908	1,634,838	1,533,494	1,732,242
Fines and Fees	1,794,853	1,393,166	1,987,033	2,232,644	1,515,647
Other Revenues	212,587	399,540	304,877	403,808	314,334
Totals	$ 20,939,014	$ 21,239,156	$ 23,007,746	$ 24,718,666	$ 27,655,207

Source	2009	2010	2011	2012	2013
Taxes	$ 22,975,685	$ 23,486,826	$ 23,509,192	$ 22,306,604	$ 21,349,053
Licenses and Permits	111,608	78,112	72,708	89,546	89,589
Intergovernmental	183,918	375,147	394,398	355,625	240,767
Charges for Service	1,855,058	1,817,726	2,063,292	1,901,479	2,307,004
Fines and Fees	1,168,533	1,730,573	1,732,584	1,414,049	1,513,237
Other Revenues	199,163	229,097	227,485	159,593	1,353,948
Totals	$ 26,493,965	$ 27,717,481	$ 27,999,659	$ 26,226,896	$ 26,853,598

CAMDEN COUNTY, GEORGIA
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2004	2005	2006	2007	2008
General Government	$ 5,305,957	$ 5,477,104	$ 5,913,258	$ 7,168,802	$ 7,462,956
Judiciary	1,976,609	2,317,934	2,439,183	2,423,881	2,315,536
Public Safety	8,149,870	9,231,287	11,157,155	12,171,104	10,619,469
Public Works	1,329,745	1,530,298	1,401,020	1,884,739	2,371,595
Health and Welfare	460,317	502,218	534,900	596,657	626,946
Culture and Recreation	330,486	346,898	372,908	387,654	404,453
Housing and Development	755,523	841,790	1,228,666	1,100,380	1,332,773
Capital Outlays	132,872	741,397	-	-	-
Debt Service	85,142	170,649	163,108	159,874	179,703
Totals	$ 18,526,521	$ 21,159,575	$ 23,210,198	$ 25,893,091	$ 25,313,431

Function	2009	2010	2011	2012	2013
General Government	$ 9,544,787	$ 8,246,906	$ 8,930,037	$ 7,652,276	$ 7,958,344
Judiciary	2,545,648	2,355,188	2,404,790	2,313,920	2,301,433
Public Safety	10,656,310	11,058,615	11,365,858	10,190,847	10,438,538
Public Works	2,288,221	1,708,271	1,641,802	1,656,311	1,808,456
Health and Welfare	706,406	677,245	674,117	634,646	637,143
Culture and Recreation	408,962	367,105	388,600	368,441	371,848
Housing and Development	886,407	753,897	733,856	630,783	624,479
Debt Service	159,875	119,295	-	-	-
Totals	$ 27,196,616	$ 25,286,522	$ 26,139,060	$ 23,447,224	$ 24,140,241

CAMDEN COUNTY, GEORGIA
NET POSITION BY COMPONENT
LAST TEN YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	2004	2005	2006	2007	2008
Governmental Activities:					
Net investment in capital assets	$ 39,700,625	$ 41,491,907	$ 44,284,333	$ 127,673,516	$ 125,865,777
Restricted for:					
Capital Projects	8,121,238	11,160,060	14,830,382	18,405,190	10,442,726
Debt Service	235,165	159,080	87,884	485,512	-
Public Safety	-	953,229	1,698,033	390,394	404,311
Other Purposes	2,035,850	661,412	-	-	-
Unrestricted (Deficit)	9,478,506	9,975,373	8,637,482	3,884,749	7,144,891
Total Governmental Activities Net Position	59,571,384	64,401,061	69,538,114	150,839,361	143,857,705
Business-type Activities:					
Net investment in capital assets	6,665,276	6,304,003	9,441,323	10,470,213	10,573,500
Unrestricted (Deficit)	561,628	563,650	(115,898)	2,176,006	2,654,328
Total Business-type Activities Net Position	7,226,904	6,867,653	9,325,425	12,646,219	13,227,828
Primary Government:					
Net investment in capital assets	46,365,901	47,795,910	53,725,656	138,143,729	136,439,277
Restricted	10,392,253	12,933,781	16,616,299	19,281,096	10,847,037
Unrestricted (Deficit)	10,040,134	10,539,023	8,521,584	6,060,755	9,799,219
Total Primary Government Net Position	$ 66,798,288	$ 71,268,714	$ 78,863,539	$ 163,485,580	$ 157,085,533

	2009	Restated 2010	2011	2012	2013
Governmental Activities:					
Net investment in capital assets	$ 129,909,042	$ 122,695,821	$115,159,287	$ 109,231,918	$ 103,055,639
Restricted for:					
Capital Projects	817,975	1,007,743	121,764	5,017,380	10,662,132
Public Safety	-	-	-	1,591,355	1,354,781
Other Purposes	-	575,826	980,476	64,965	68,833
Unrestricted (Deficit)	5,576,016	5,805,839	9,100,357	11,757,334	12,454,691
Total Governmental Activities Net Position	136,303,033	130,085,229	125,361,884	127,662,952	127,596,076
Business-type Activities:					
Net investment in capital assets	11,403,667	12,198,747	11,796,633	11,096,342	11,927,404
Restricted	683,873	-	-	-	-
Unrestricted (Deficit)	1,628,019	105,335	191,162	902,202	1,630,376
Total Business-type Activities Net Position	13,715,559	12,304,082	11,987,795	11,998,544	13,557,780
Primary Government:					
Net investment in capital assets	141,312,709	134,894,568	126,955,920	120,328,260	114,983,043
Restricted	1,501,848	1,583,569	1,102,240	6,673,700	12,085,746
Unrestricted (Deficit)	7,204,035	5,911,174	9,291,519	12,659,536	14,085,067
Total Primary Government Net Position	$ 150,018,592	$ 142,389,311	$137,349,679	$ 139,661,496	$ 141,153,856

CAMDEN COUNTY, GEORGIA
EXPENSES AND PROGRAM REVENUES
LAST TEN YEARS
(accrual basis of accounting)

	2004	2005	2006	2007
Expenses				
Governmental activities:				
General government	$ 5,408,452	$ 5,927,934	$ 5,988,641	$ 7,287,855
Judiciary	2,185,783	2,535,971	2,662,418	2,879,095
Public safety	11,203,826	11,581,862	12,091,276	14,664,016
Public works	3,390,630	5,032,482	5,774,514	14,218,728
Health and welfare	616,686	658,259	676,761	729,220
Culture and recreation	646,036	669,056	879,261	864,569
Housing and development	771,066	856,922	1,235,325	1,118,324
Interest on long-term debt	91,755	74,581	69,226	70,914
Total governmental activities expenses	24,314,234	27,337,067	29,377,422	41,832,721
Business-type activities:				
Solid waste	3,046,710	3,572,153	3,325,310	3,381,228
Curbside Collection	-	-	-	-
Total business-type activities expenses	3,046,710	3,572,153	3,325,310	3,381,228
Total primary government expenses	$ 27,360,944	$ 30,909,220	$ 32,702,732	$ 45,213,949
Program Revenues				
Governmental activities:				
Charges for services:				
General government	$ 786,457	$ 850,956	$ 1,033,318	$ 1,087,259
Judiciary	1,743,694	1,293,512	1,934,704	2,180,282
Public safety	2,551,141	2,624,880	1,630,556	1,926,075
Public works	483,560	553,703	720,590	419,731
Operating grants and contributions	281,243	1,123,817	344,675	150,483
Capital grants and contributions	635,778	313,162	221,605	1,185,776
Total governmental activities program revenues	6,481,873	6,760,030	5,885,448	6,949,606
Business-type activities:				
Charges for services:				
Solid waste	2,097,669	3,134,843	4,854,613	6,497,120
Curbside Collection	-	-	-	-
Capital grants and contributions	-	-	-	-
Total business-type activities program revenues	2,097,669	3,134,843	4,854,613	6,497,120
Total primary government program revenues	$ 8,579,542	$ 9,894,873	$ 10,740,061	$ 13,446,726
Net (expense)/revenue				
Governmental activities	(17,832,361)	(20,577,037)	(23,491,974)	(34,883,115)
Business-type activities	(949,041)	(437,310)	1,529,303	3,115,892
Total primary government net expense	$ (18,781,402)	$ (21,014,347)	$ (21,962,671)	$ (31,767,223)

CAMDEN COUNTY, GEORGIA
EXPENSES AND PROGRAM REVENUES
LAST TEN YEARS
(accrual basis of accounting)

2008	2009	2010	2011	2012	2013
$ 7,586,621	$ 8,702,251	$ 7,531,209	$ 9,258,993	$ 8,070,436	$ 6,927,341
2,532,108	2,761,096	2,332,818	2,602,642	2,491,143	2,491,332
14,763,537	12,797,877	12,849,188	13,758,311	12,154,115	14,079,240
19,923,177	19,435,803	18,130,370	13,395,551	9,806,081	10,207,045
785,026	705,732	923,586	874,400	817,374	847,789
945,492	1,109,858	917,642	863,976	858,621	899,464
1,355,312	921,137	773,590	733,856	652,046	633,302
118,177	38,587	64,800	108,325	4,389	-
48,009,450	46,472,341	43,523,203	41,596,054	34,854,205	36,085,513
3,767,723	2,732,573	4,353,268	3,440,580	3,317,865	1,758,459
-	1,119,924	841,667	808,529	789,524	774,762
3,767,723	3,852,497	5,194,935	4,249,109	4,107,389	2,533,221
$ 51,777,173	$ 50,324,838	$ 48,718,138	$ 45,845,163	$ 38,961,594	$ 38,618,734
$ 1,127,142	$ 1,137,984	$ 3,675,078	$ 3,897,171	$ 3,419,810	$ 3,921,760
1,478,616	1,202,387	-	-	-	-
2,250,665	1,940,516	1,085,347	1,089,542	1,040,169	1,084,002
634,462	-	-	-	-	-
954,489	653,940	1,476,546	955,051	1,526,536	712,925
718,713	1,938,313	61,975	3,275	15,380	51,994
7,164,087	6,873,140	6,298,946	5,945,039	6,001,895	5,770,681
4,606,311	2,600,835	3,033,067	3,153,175	3,100,714	3,299,644
-	1,062,911	439,761	567,945	930,011	832,250
-	-	-	-	-	6,605
4,606,311	3,663,746	3,472,828	3,721,120	4,030,725	4,138,499
$ 11,770,398	$ 10,536,886	$ 9,771,774	$ 9,666,159	$ 10,032,620	$ 9,909,180
(40,845,363)	(39,599,201)	(37,224,257)	(35,651,015)	(28,852,310)	(30,314,832)
838,588	(188,751)	(1,722,107)	(527,989)	(76,664)	1,605,278
$ (40,006,775)	$ (39,787,952)	$ (38,946,364)	$ (36,179,004)	$ (28,928,974)	$ (28,709,554)

(continued)

CAMDEN COUNTY, GEORGIA
CHANGES IN NET POSITION
LAST TEN YEARS
(accrual basis of accounting)

	2004	2005	2006	2007
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes (general purpose)	$ 13,024,207	$ 12,330,680	$ 13,225,080	$ 13,247,567
Property taxes (unincorporated area)	- [1]	- [1]	- [1]	-
Sales taxes	3,190,779	3,596,591	4,227,120	4,418,132
Special purpose local option sales taxes	6,396,208	7,168,941	8,429,365	8,802,403
Other taxes	1,535,990	1,763,000	1,887,909	2,172,419
Investment earnings	318,682	449,874	705,370	1,149,719
Miscellaneous	207,181	97,628	75,984	167,518
Total governmental activities	24,673,047	25,406,714	28,550,828	29,957,758
Business-type activities:				
Other taxes	-	-	-	-
Investment earnings	63,243	78,059	118,018	204,902
Miscellaneous	-	-	168,521	-
Gain on sale of capital assets	-	-	-	-
Total business-type activities	63,243	78,059	286,539	204,902
Total primary government	24,736,290	25,484,773	28,837,367	30,162,660
Change in Net Position				
Governmental activities	6,840,686	4,829,677	5,058,854	(4,925,357)
Business-type activities	(885,798)	(359,251)	1,815,842	3,320,794
Total primary government	$ 5,954,888	$ 4,470,426	$ 6,874,696	$ (1,604,563)

[1]There has been no millage assessed in the unincorporated area since FY 2004.

CAMDEN COUNTY, GEORGIA
CHANGES IN NET POSITION (continued)
LAST TEN YEARS
(accrual basis of accounting)

2008	2009	2010	2011	2012	2013
$ 18,488,069	$ 19,940,951	$ 19,898,407	$19,586,213	$19,913,582	$18,048,641
-	-	-	-	-	-
4,141,354	3,595,596	10,613,721	10,105,375	10,867,098	10,520,875
8,284,552	7,190,808	-	-	-	-
1,888,194	1,389,549	993,816	982,173	195,181	206,589
918,731	271,114	100,995	149,713	87,859	19,574
142,807	(1,401,999)	146,315	104,196	89,658	1,452,277
33,863,707	30,986,019	31,753,254	30,927,670	31,153,378	30,247,956
-	208,332	172,642	114,903	-	-
320,423	190,689	136,214	95,663	85,580	34,639
13,181	(5,199)	1,774	831	1,833	16
-	-	-	305	-	-
333,604	393,822	310,630	211,702	87,413	34,655
34,197,311	31,379,841	32,063,884	31,139,372	31,240,791	30,282,611
(6,981,656)	(8,613,182)	(5,471,003)	(4,723,345)	2,301,068	(66,876)
1,172,192	205,071	(1,411,477)	(316,287)	10,749	1,639,933
$ (5,809,464)	$ (8,408,111)	$ (6,882,480)	$ (5,039,632)	$ 2,311,817	$ 1,573,057

(concluded)

CAMDEN COUNTY, GEORGIA
TAX REVENUES BY SOURCE - General Fund Only
LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	Real Estate Transfer Tax	Intangibles Tax	Sales Tax	Alcoholic Beverage Tax	Total
2004	$12,120,834	$ 204,344	$ 249,402	$ 3,190,779	$ 122,009	$15,887,368
2005	11,855,322	215,018	387,349	3,596,590	121,495	16,175,774
2006	12,956,847	272,914	472,477	4,227,120	132,558	18,061,916
2007	14,647,020	261,414	549,706	4,418,132	144,447	20,020,719
2008	16,750,693	195,468	398,097	4,141,354	135,596	21,621,207
2009	16,446,438	59,288	238,669	3,595,596	129,758	20,469,749
2010	16,694,421	62,839	234,156	3,537,850	125,984	20,655,251
2011	15,929,765	64,243	212,018	3,368,694	88,768	19,663,488
2012	15,075,688	49,867	181,146	3,623,265	86,285	19,016,251
2013	15,097,338	48,222	244,259	3,479,806	87,120	18,956,745

Note: This table includes the most significant tax collections by total. It does not reflect all tax collections of the county.

CAMDEN COUNTY, GEORGIA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year				
	2004	2005	2006	2007	2008
General Fund					
Reserved	$ 28	$ -	$ -	$ -	$ -
Unreserved	7,202	7,124	6,699	4,397	4,880
Total general fund	7,230	7,124	6,699	4,397	4,880
Total General Fund					
All other governmental funds					
Reserved	235	159	88	-	-
Unreserved reported in:					
Special revenue funds	2,007	1,912	1,995	1,577	827
Capital projects funds	8,121	11,200	15,200	18,405	169
Total all other governmental funds	10,363	13,271	17,283	19,982	996
Total governmental funds	$ 17,593	$ 20,395	$ 23,982	$ 24,379	$ 5,876

	Fiscal Year				
	2009	2010	2011	2012	2013
General Fund					
Reserved	$ -	$ 231	$ -	$ -	$ -
Unreserved	4,880	6,259	-	-	-
Nonspendable	-	-	175	123	79
Assigned	-	-	1,498	1,342	4,928
Unassigned	-	-	6,175	8,352	6,074
Total general fund	4,880	6,490	7,848	9,817	11,081
All other governmental funds					
Reserved	-	2,051	-	-	-
Unreserved reported in:					
Special revenue funds	827	-	-	-	-
Capital projects funds	169	(2,549)	-	-	-
Restricted	-	-	1,102	6,674	12,046
Assigned	-	-	401	459	867
Unassigned	-	-	(237)	-	-
Total all other governmental funds	996	(498)	1,266	7,133	12,913
Total governmental funds	$ 5,876	$ 5,992	$ 9,114	$ 16,950	$ 23,994

* Prior year amounts have not been restated for the implementation of Statement 54.

CAMDEN COUNTY, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)

	Fiscal Year				
	2004	2005	2006	2007	2008
Revenues					
Taxes	$ 23,803,668	$ 24,644,402	$ 27,769,474	$ 29,913,775	$ 32,656,563
Licenses and permits	119,908	145,158	255,721	200,500	170,740
Intergovernmental	917,021	1,123,817	566,280	1,336,259	1,653,785
Charges for services	2,663,079	2,830,166	2,897,808	2,550,028	3,122,977
Fines and forfeitures	2,894,143	2,348,289	2,966,608	2,862,819	2,194,431
Investment	318,682	449,874	705,370	1,149,719	918,728
Miscellaneous	102,072	218,595	75,984	167,518	145,544
Total revenues	30,818,573	31,760,301	35,237,245	38,180,618	40,862,768
Expenditures					
General government	5,305,957	5,554,883	5,913,258	7,168,802	7,462,956
Judiciary	1,976,609	2,317,934	2,439,183	2,423,881	2,315,536
Public safety	10,084,568	10,568,813	12,453,931	14,316,830	13,773,872
Public works	3,003,741	4,510,670	4,854,338	5,969,213	10,995,016
Health and welfare	460,317	502,218	534,900	596,657	626,946
Culture and recreation	612,426	637,505	722,256	2,186,517	2,884,357
Housing and development	755,523	841,790	1,228,666	1,100,380	1,332,773
Capital outlay	5,757,003	3,859,583	2,927,800	4,721,778	7,050,672
Intergovernmental	-	-	-	-	-
Debt service:					
Principal	314,427	517,846	505,834	439,577	485,512
Interest and other charges	91,755	74,581	69,226	70,914	93,495
Total expenditures	28,362,326	29,385,823	31,649,392	38,994,549	47,021,135
Excess of revenues over (under) expenditures	2,456,247	2,374,478	3,587,853	(813,931)	(6,158,367)
Other financing sources (uses)					
Transfers in	3,535,545	1,743,482	1,400,168	1,640,257	418,790
Transfers out	(3,068,218)	(1,489,790)	(545,336)	(1,036,363)	(418,790)
Transfers out to component unit	(467,327)	(253,692)	(854,832)	(603,894)	-
Capital leases	-	425,605	-	1,210,577	-
Total other financing sources (uses)	-	425,605	-	1,210,577	-
Net change in fund balances	$ 2,456,247	$ 2,800,083	$ 3,587,853	$ 396,646	$ (6,158,367)
Debt service as a percentage of noncapital expenditures	1.8%	2.4%	2.0%	1.5%	1.5%

CAMDEN COUNTY, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)

Fiscal Year				
2009	**2010**	**2011**	**2012**	**2013**
$ 31,107,891	$ 31,319,621	$ 31,038,739	$ 30,606,976	$ 29,511,994
111,608	126,779	127,713	104,282	101,519
2,592,252	1,532,450	958,326	1,526,536	754,678
3,571,463	2,650,562	2,866,777	2,720,183	3,162,214
1,355,999	1,983,084	1,992,223	1,635,514	1,742,029
279,971	107,065	149,713	103,239	29,816
86,678	146,316	104,196	89,658	1,452,276
39,105,862	37,865,877	37,237,687	36,786,388	36,754,526
9,544,787	8,246,906	8,930,037	7,652,276	7,958,344
2,545,648	2,355,188	2,404,790	2,313,920	2,301,433
12,642,908	12,612,757	13,065,590	11,827,335	12,516,938
10,946,716	1,725,664	1,661,802	1,704,736	1,845,795
706,406	677,245	674,117	634,646	637,143
3,414,952	815,818	838,032	815,929	823,665
886,407	753,897	733,856	630,783	624,479
3,119,102	2,197,229	687,848	1,475,230	1,646,778
7,501,954	8,377,466	4,643,316	1,700,189	1,356,370
502,999	490,915	368,292	190,814	-
54,895	64,800	108,325	4,389	-
51,866,774	38,317,885	34,116,005	28,950,247	29,710,945
(12,760,912)	(452,008)	3,121,682	7,836,141	7,043,581
1,042,784	820,942	990,983	810,000	1,450,000
(758,284)	(820,942)	(990,983)	(810,000)	(1,450,000)
-	-	-	-	-
310,307	-	-	-	-
594,807	-	-	-	-
$ (12,166,105)	$ (452,008)	$ 3,121,682	$ 7,836,141	$ 7,043,581
1.4%	1.5%	1.5%	0.7%	0.0%

CAMDEN COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY
LAST TEN CALENDAR YEARS

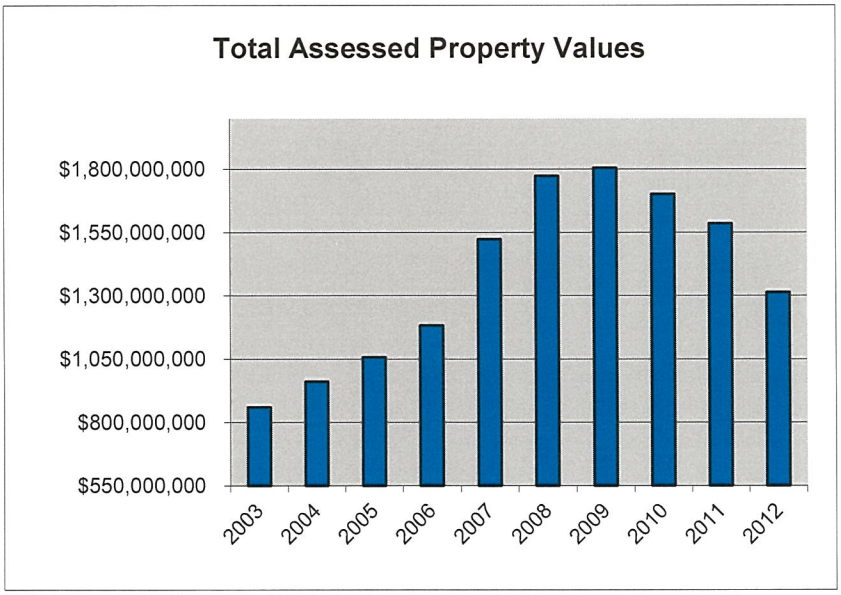
Tax Year	Residential Property	Agricultural Property	Comm/Indust Property	Motor Vehicles	Public Utilities	Other
2003	496,019,817	58,893,310	221,061,668	75,276,540	36,638,521	33,203,787
2004	600,331,379	66,126,985	212,091,467	76,130,240	38,919,845	35,022,154
2005	711,880,657	67,454,400	201,056,808	75,232,700	38,930,960	36,495,736
2006	842,033,732	69,539,423	202,030,827	78,042,440	38,930,960	29,587,206
2007	1,260,900,201	65,569,526	225,066,723	92,606,110	38,427,784	35,920,807
2008	1,327,957,344	62,729,153	341,570,670	99,907,600	32,884,789	34,820,069
2009	1,412,889,542	85,417,017	307,655,210	104,484,440	37,030,476	57,134,885
2010	1,326,836,144	73,218,933	304,090,721	97,399,250	37,844,130	63,905,747
2011	1,235,208,206	70,761,459	291,622,827	96,080,110	40,591,043	64,129,653
2012	972,916,617	80,786,605	252,065,193	105,078,580	47,348,836	71,058,089

Source: Camden County Tax Assessor's Office

Note: The assessed value of real property, personal property, public utilties, and all other property is 40 percent of the estimated actual value. Personal property tax is assessed on all tangible personal property used for business in Camden County. The assessed value of public utility property is based on the true value for railroad property. The amounts generated for real property are calculated by multiplying the assessed values by the applicable tax rates, less homestead exemptions, prior to being billed.

CAMDEN COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY
LAST TEN CALENDAR YEARS

Less : Exemptions - Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Tax Value	Assessed Value as a % of Actual Value
61,448,937	859,644,706	15.18	2,268,069,555	37.90%
67,247,864	961,374,206	12.60	2,533,376,090	37.95%
74,112,133	1,056,939,128	12.30	2,789,463,740	37.89%
77,538,264	1,182,626,324	12.00	3,111,865,658	38.00%
195,656,590	1,522,834,561	12.00	4,251,019,625	35.82%
126,249,481	1,773,620,144	11.70	4,702,496,543	37.72%
200,006,481	1,804,605,089	11.70	4,927,360,230	36.62%
202,295,249	1,700,999,676	11.70	4,298,710,326	39.57%
212,981,486	1,585,411,812	11.70	3,934,024,347	40.30%
216,439,231	1,312,814,689	11.70	3,105,783,508	42.27%



CAMDEN COUNTY, GEORGIA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
(PER $1000 OF ASSESSED VALUE)
LAST TEN CALENDAR YEARS

Calendar Year	General Fund	Special Revenue[1]	County Bond	Total County	Board of Education	State	Totals
2003	14.64	0.54	-	15.18	14.58	0.25	30.01
2004	12.50	0.10	-	12.60	14.58	0.25	27.43
2005	12.30	-	-	12.30	14.58	0.25	27.13
2006	12.00	-	-	12.00	14.75	0.25	27.00
2007	12.00	-	-	12.00	14.75	0.25	27.00
2008	11.70	-	-	11.70	14.75	0.25	26.70
2009	11.70	-	-	11.70	14.75	0.25	26.70
2010	11.70	-	-	11.70	15.00	0.25	26.95
2011	11.70	-	-	11.70	15.00	0.25	26.95
2012	11.70	-	-	11.70	15.50	0.20	27.40

Note: Overlapping rates are those of local and county governments that apply to property owners within Camden County. Not all overlapping rates apply to all Camden County property owners

[1]Taxpayers in the unincorporated area of the County pay this additional tax for fire and recreation.

For informational purposes only:	2012 Millage Rate	2011 Millage Rate	2010 Millage Rate	2009 Millage Rate
St. Marys	5.35	5.35	5.35	5.35
Kingsland	8.00	8.00	8.00	8.00
Woodbine	6.50	7.50	10.00	10.25

CAMDEN COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
June 30, 2013

	2012			2003		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Georgia Power Company	$ 24,072,506	1	1.83%	$ 12,942,439	2	1.51%
Okefenokee Rural EMC	8,380,551	2	0.64%	4,920,088	7	0.57%
Camden Telephone & Telegraph Co.	6,780,650	3	0.52%	9,358,052	4	--
Wal-mart Real Estate	5,667,012	4	--	4,496,736	10	0.52%
Ameris Bank	5,283,939	5	0.40%	--		--
Silco Timber LLC	5,110,065	6	0.39%	--		--
Georgia Pacific Consumer	5,083,246	7	0.39%	--		--
Old Weed & Ready Plantation LL	4,480,202	8	0.34%	--		--
Soncel Homes LLC	4,354,080	9	0.33%	--		--
Nicholson Travel Plaza LLC	3,894,378	10	0.30%	--		--
Durango Georgia Paper Co.	--		--	19,546,952	1	2.27%
Point Peter LLP	--		--	11,433,027	3	1.33%
Bayer CropScience	--		--	8,938,142	5	1.04%
Trigen Biopower Inc.	--		--	5,741,903	6	0.67%
Kingsland Dvelopment Co. LP	--		--	4,905,991	8	0.57%
Sustainable Forest LLC	--		--	4,738,525	9	0.55%
Sub-Total	73,106,629		5.14%	87,021,855		9.03%
All Other	1,239,708,060			772,622,851		
Total Digest	$ 1,312,814,689			$ 859,644,706		

Source: Camden County Tax Commissioner's Office

CAMDEN COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS (GENERAL FUND ONLY)
LAST TEN CALENDAR YEARS

Calendar Year[1]	Total Tax Levy[2]	Current Taxes Collected During Year	Percentage of Levy Collected During Year	Prior Year Taxes Collected During Year	Total Collections	Ratio of Total Collections to Tax Levy
2003	$ 11,083,670	$ 10,198,125	92.01%	$ 534,608	$ 10,732,733	96.83%
2004	11,033,026	10,104,894	91.59%	447,656	10,552,550	95.65%
2005	11,621,824	11,420,587	98.27%	175,574	11,596,161	99.78%
2006	12,916,083	12,700,613	98.33%	193,763	12,894,376	99.83%
2007	16,688,652	16,247,121	97.35%	412,899	16,660,020	99.83%
2008	18,106,967	17,922,517	98.98%	123,601	18,046,118	99.66%
2009	18,083,437	18,006,712	99.58%	(47,080)	17,959,632	99.32%
2010	17,158,666	15,929,765	92.84%	980,275	16,910,040	98.55%
2011	16,295,036	15,075,688	92.52%	614,839	15,690,527	96.29%
2012	14,903,717	14,016,103	94.04%	-	14,016,103	94.04%

[1]Taxes are assessed for the calendar year on January 1. The fiscal year begins six months later on July 1 and ends on June 30 of the following year.

[2]The total tax levy includes real property, industrial area, personal property, public and utilities. The total tax levy is the original state approved levy after adjustments for cancellations, releases, errors and additions.

CAMDEN COUNTY, GEORGIA
SALES TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	Local Option General Fund	Special Local Option	Total County	Board of Education	State	Totals
2004	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2005	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2006	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2007	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2008	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2009	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2010	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2011	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2012	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2013	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%

Note: Overlapping rates are those of local and county governments that apply within Camden County.

CAMDEN COUNTY, GEORGIA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activites		Business-Type Activites		Total Primary Government	Percentage of Personal Income	Total Per Capita	Population	Per Capita Income
	Contractual Obligations	Capital Leases	Solid Waste Revenue Bonds	Capital Leases					
2004	215,000	1,407,576	6,088,936	-	7,711,512	0.77%	174	44,368	22,516
2005	145,000	1,385,335	5,866,361	-	7,396,696	0.68%	164	45,082	24,231
2006	75,000	871,302	5,633,784	-	6,580,086	0.58%	144	45,759	24,613
2007	-	1,717,302	5,391,207	-	7,108,509	0.61%	158	45,118	25,734
2008	-	1,231,790	5,138,631	-	6,370,421	0.48%	131	48,689	27,019
2009	-	1,039,098	5,035,000	-	6,074,098	0.43%	126	48,277	29,103
2010	-	559,106	4,745,000	-	5,304,106	0.35%	105	50,513	29,961
2011	-	190,814	4,445,000	-	4,635,814	0.29%	92	50,513	32,058
2012	-	-	4,040,000	-	4,040,000	n/a	n/a	51,402	n/a
2013	-	-	3,680,000	-	3,680,000	n/a	n/a	n/a	n/a

Source: Per capita income: U.S. Department of Commerce-Bureau of Economic Analysis.
Note: n/a information is not available at time of printing.

CAMDEN COUNTY, GEORGIA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2013

Jurisdiction	Net Debt Outstanding	Percentage Applicable to Camden County	Amount Applicable to Camden County
Camden County, Georgia :			
General Obligation Bonded Debt	$ -	100.00%	$ -
Capital Leases	-	100.00%	-
Certificates of Participation	-	100.00%	-
			-
Contractual Obligations:			
Joint Development Authority Taxable Revenue Bonds-Series 1996	-	100.00%	-
			$ -

Note: Overlapping governments are those that coincide, at least in part , with their geographic boundaries. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This schedule estimates the portion of the outstanding debt of those overlapping governments.

CAMDEN COUNTY, GEORGIA
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

Fiscal Year	Debt Limit	Total net debt applicable to limit	Legal debt margin	Total net debt applicable to limit as a percent of the debt limit
2003	77,400,397	-	77,400,397	0.0%
2004	82,513,092	-	82,513,092	0.0%
2005	93,125,804	-	93,125,804	0.0%
2006	105,693,913	-	105,693,913	0.0%
2007	118,262,632	-	118,262,632	0.0%
2008	152,283,456	-	152,283,456	0.0%
2009	177,362,014	-	177,362,014	0.0%
2010	180,460,509	-	180,460,509	0.0%
2011	170,099,968		170,099,968	0.0%
2012	158,541,181		158,541,181	0.0%

Legal Debt Margin Calculation for Fiscal Year 2012

Total assessed Valuation of Taxable Property		$ 1,312,814,689
Less Exemptions for Bond Purposes		-
Net Assessed Valuation of Taxable Property for Bond Purposes		$ 1,312,814,689
Debt Limit - 10% of Taxable Value		$ 131,281,469
General Obligation Debt	$ -	
Less assets in debt service funds available for payment of principal	-	
Total deductions		$ -
Unused Legal Debt Margin		$ 131,281,469

Note: The present constitutional limit on direct general obligation bonds for Camden County is the amount equivalent to 10% of the net assessed valuation of taxable property for debt service purposes.

CAMDEN COUNTY, GEORGIA
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures [1]	Ratio of Debt Service to Total General Expenditures
2004	-	-	-	18,526,521	-
2005	-	-	-	21,159,575	-
2006	-	-	-	23,210,198	-
2007	-	-	-	25,893,091	-
2008	-	-	-	25,313,431	-
2009	-	-	-	27,196,616	-
2010	-	-	-	25,286,521	-
2011	-	-	-	26,139,060	-
2012	-	-	-	23,447,224	-
2013	-	-	-	24,140,241	-

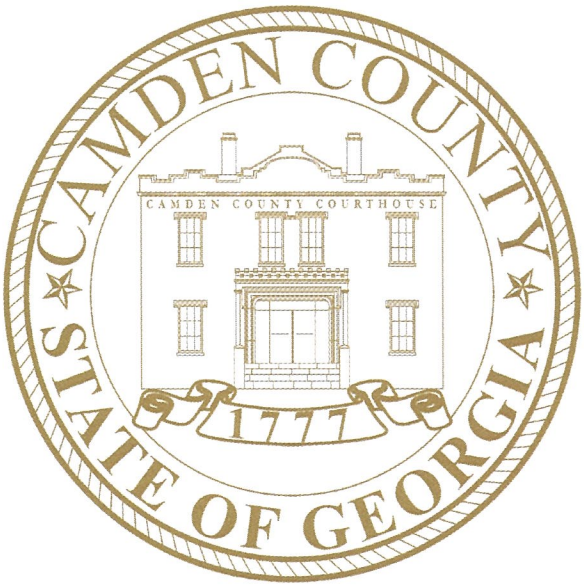
[1]General Fund expenditures. Includes all long-term general obligation bonded debt.

CAMDEN COUNTY, GEORGIA
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

Solid Waste Authority Bonds

Fiscal Year	Tipping & Other Fees	Less : Operating Expenses	Revenues Available For Debt	Debt Service Principal	Debt Service Interest	Coverage
2004	$ 2,097,669	$ 2,747,125	$ (649,456)	$ 225,000	$ 301,898	(1.23)
2005	3,134,843	3,281,131	(146,288)	235,000	293,460	(0.28)
2006	4,854,613	3,038,825	1,815,788	245,000	284,648	3.43
2007	6,497,120	3,102,170	3,394,950	255,000	272,060	6.44
2008	4,608,549	3,483,660	1,124,889	265,000	265,260	2.12
2009	2,600,835	2,469,201	131,634	275,000	250,949	0.25
2010	3,033,067	4,101,916	(1,068,849)	290,000	242,708	(2.01)
2011	3,153,175	3,202,518	(49,343)	300,000	230,020	(0.09)
2012	3,100,714	3,140,731	(40,017)	315,000	178,659	(0.08)
2013	3,451,407	3,439,707	11,700	360,000	111,225	0.02

Solid Waste Management Authority Revenue Bond-Series 2012	$ 3,680,000		$ 3,680,000
Solid Waste Management Authority Revenue Bond-Series 2002	-	100.00%	-
Joint Development Authority Taxable Revenue Bonds-Series 1996	-	100.00%	-
Total			$ 3,680,000


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

CAMDEN COUNTY, GEORGIA
ECONOMIC AND DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population[1]	Total Personal Income[1]	Per Capita Income[1]	Median Age[2]	Unemployment % Rate[2]	School Enrollment[3] Private	School Enrollment[3] Public
2003	45,220	882,513,520	19,516	29.0	6.0	132	9,603
2004	44,368	998,989,888	22,516	29.8	4.1	105	9,613
2005	45,082	1,092,381,942	24,231	28.5	4.4	119	9,585
2006	45,759	1,126,266,267	24,613	28.5	4.6	121	9,674
2007	45,118	1,161,066,612	25,734	28.3	4.2	127	9,624
2008	48,689	1,315,528,091	27,019	29.1	6.2	128	9,614
2009	48,277	1,042,879,754	21,602	28.7	8.7	127	9,594
2010	50,513	1,112,397,286	22,022	30.8	9.9	130	9,409
2011	50,410	1,616,043,780	32,058	31.7	10.0	155	9,360
2012	51,402	n/a	n/a	n/a	9.0	123	9,272
2013	n/a	n/a	n/a	n/a	9.6	138	9,163

Note: n/a information is not available at time of printing.

Sources:

[1]Department of Community Affairs/U.S. Census Bureau-actuals and estimates

[2]State Department of Labor

[3]Camden County Board of Education - public enrollment

New Hope Christian Academy - private enrollment

Advance Learning Center - private enrollment

[4]Camden County Planning and Development Department

[5]Federal Deposit Insurance Corporation (deposits given are countywide in thousands)

*Amounts expressed in thousands

CAMDEN COUNTY, GEORGIA
ECONOMIC AND DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Commercial Construction[4]		Residential Construction[4]		Bank Deposits[5]
Number of Units	Value*	Number of Units	Value*	Value
4	432	88	11,339	310,643
8	297	78	11,936	332,552
3	482	90	17,668	557,778
11	891	193	35,924	381,940
6	481	116	25,334	466,664
8	122	62	12,102	439,817
6	1,605	32	6,233	439,968
5	693	20	3,772	337,136
2	123	18	3,611	311,626
0	-	21	4,698	296,091
0	-	35	8,941	274,536

CAMDEN COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2013			2003		
Employer	**Employees**	**Rank**	**Percentage of total employment**	**Employees**	**Rank**	**Percentage of total employment**
Kings Bay Naval Submarine Base	8,979	1	49.26%	9,987	1	54.79%
Camden County School System	1,241	2	6.81%	1,200	2	6.58%
Express Scripts	625	3	3.43%	--	--	--
Lockheed Missiles & Space	516	4	2.83%	495	4	2.72%
Southeast Georgia Health Systems	450	5	2.47%	257	6	1.41%
Camden County Government	373	6	2.05%	305	5	1.67%
Wal-Mart Supercenter	350	7	1.92%	--4	10	--
Kings Bay Support Services	350	8	1.92%	--	--	--
General Dynamics / Electric Boat	129	9	0.71%	--	--	--
Publix Supermarkets	114	10	0.63%	155	7	0.85%
Bayer Crop, Science	--	--	--	130	8	0.71%
J.A. Jones, Inc.[2]	--	--	--	650	3	3.57%
Rhone Pulenc[3]	--	--	--	130	9	0.71%
	13,127		72.02%	13,309		73.01%

Source: Camden-Kings Bay Area Chamber of Commerce, March 2012

[1]Gilman Paper Company became Georgia Durango Paper Company and then closed in 2002.

[2]J.A. Jones, Inc. was the Naval Submarine Base's main contractor. Now the base allocates its contract work to several different companies.

[3]Rhone Pulenc is a chemical plant that became Bayer Crop Science.

[3]Walmart relocated to a new shopping center and employee figures were not available.

CAMDEN COUNTY, GEORGIA
FULL-TIME EQUIVALENT CAMDEN COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government	42	47	50	54	56	59	57	55	49	53.5
Judiciary	26	27	27	38	35	37	39	33	30.5	28.5
Public Safety :										
Sheriff	63	51	62	73	71	71	66	69	58	65
Jail	42	47	40	52	46	46	43	39	36	38
E M S	54	59	62	75	78	79	97	94	94	87
All other	23	21	24	24	24	26	30	27	24	23.5
Public Works	26	27	27	29	28	28	28	29	27	25
Health and Welfare & Culture and Recreation & Housing & Development	19	21	23	25	26	26	23	20	19.5	22.5
Business Type :										
Curbside	1	1	1	1	1	1	1	1	1	1
Solid Waste	20	22	21	24	23	23	21	21	21	22
Totals	316	323	337	395	388	396	405	387	360	366

Note: This employee count is taken from the actual employees paid on June 30th each year. It does not include vacant positions available for the next fiscal year.

Source: Camden County Finance & Budget Department - Payroll Office

CAMDEN COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government										
Administration										
Number of commission meetings	25	21	21	19	23	22	20	20	20	23
New employees processed	48	55	92	104	52	113	77	83	52	84
Finance										
Total receipts	$ 21,931,828	$ 18,474,619	$ 18,675,211	$ 20,742,997	$ 22,203,339	$ 21,903,679	$ 26,457,431	$ 25,540,921	$ 24,409,469	$ 23,229,689
Employees on direct deposit	66%	68%	78%	75%	77%	77%	87%	90%	91%	93%
Accounts payable checks issued	7,545	7,572	7,880	7,133	5,887	7,257	5,829	5,874	5,099	5,337
Payroll checks issued	7,936	8,249	9,066	10,024	10,024	10,425	10,660	11,303	9,759	10,037
Fire										
Average response time (in minutes)	6.57	6.87	7.41	7	8	7	6.51	6	5.09	5.28
Firefighters per call	n/a	9	9	9	9	17	17	17	15	13
EMS/Paramedics per call	n/a	3	3	3	3	2	2	2	2	2
Roads and bridges										
Number of culverts installed										
Driveway	157	218	157	72	27	25	64	23	6	15
Storm water drainage	15	151	119	14	10	20	15	7	2	10
Roads graded (miles)	3,389.10	3,429.92	3,548.48	3,017.70	3,080.00	3,618.00	3,524.70	3,480.07	3,443.67	3,354.58
Planning and Building										
Building permits issued										
Residential	78	90	193	116	62	32	20	18	22	15
Commercial	8	3	11	6	8	6	5	2	0	0
Business license permits issued	332	388	463	350	361	325	269	164	287	227
Solid Waste										
Refuse collected (in tons)										
C & D Landfill	86,139	177,425	262,888	334,071	206,575	98,270	70,033	95,340	55,517	62,288
SR 110 Landfill	57,093	60,004	76,263	79,158	68,062	57,662	88,438	62,037	95,667	110,690

CAMDEN COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN YEARS

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government										
Buildings	10	10	12	15	15	15	16	16	17	18
Vehicles	19	22	22	30	20	25	22	21	21	25
Judiciary										
Vehicles	1	1	1	1	1	1	1	1	1	0
Public Safety										
Sheriff:										
Stations	2	2	2	2	2	2	2	2	2	2
Patrol units	71	66	77	96	66	81	80	80	86	81
Fire:										
Stations	7	8	9	9	9	9	9	9	9	9
Fire/rescue units	19	21	21	30	35	33	32	32	32	34
Vehicles	16	17	17	9	9	10	11	11	11	11
Animal Control										
Vehicles					4	5	4	4	4	3
EMA										
Buildings						1	1	1	1	1
Vehicles					1	1	1	1	1	1
Public Works										
Buildings	2	2	2	3	3	3	3	3	3	4
Streets - paved (miles)	162.14	166.62	166.46	164.73	164.73	164.73	170	170	163.21	165.99
Streets - unpaved (miles)	130.35	131.92	136.48	136.16	136.16	136.16	133	133	130.34	127.56
Vehicles	26	26	26	18	18	21	24	24	24	17
Heavy equipment	22	25	23	40	42	36	32	32	34	35
Health and welfare										
Buildings	4	4	4	7	7	7	6	6	6	7
Vehicles	7	5	5	3	7	7	3	3	3	3
Culture and recreation										
Parks	15	16	17	23	23	26	26	26	26	26
Boat ramps	3	3	3	8	8	6	6	6	6	5
Community centers	1	1	1	1	1	1	1	1	1	1
Housing and development										
Vehicles	2	2	2	3	5	5	5	5	5	4
Solid Waste										
Buildings	3	3	3	3	3	3	4	4	4	10
Vehicles	25	29	28	25	26	14	16	15	15	17
Heavy equipment	23	23	25	23	25	38	41	40	40	46

CAMDEN COUNTY, GEORGIA
MISCELLANEOUS STATISTICS
June 30, 2013

Date of incorporation	1777
Form of government	Board of Commissioners
Area	689 Square Miles
Miles of streets and roads	294
Population, estimated - State of Georgia (actual 2010 census)	51,402
Fire Protection :	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of stations (including volunteer stations)	15
Number of firemen and officers (excluding volunteers)	135
Police Protection :	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of stations	6
Number of policeman/deputies and officers	164
Education :	
(Public schools)	
Attendance centers	12
Number of classrooms	711
Number of teachers	592
Number of students	9,136
(Colleges)	
Brenau College - Kingsbay Subbase Campus Center	
Coastal Georgia Community College - Camden Center, Kingsland, GA	
Valdosta State University - Kingsbay Subbase Campus Center	
Building permits (Camden County, City of Kingsland, City of St.Marys, and City of Woodbine)	66
Recreation and culture :	
(Includes Camden County, City of St. Marys, and City of Kingsland, and City of Woodbine)	
Number of parks	25
Number of public swimming pools	3
Number of libraries	2
Number of Books	91,896
Number of Audiobooks	4,430
Number of CDs	63.0
Number of DVDs	5,556
Number of PCs for public use	31
Number of laptops for public use (St. Mary's only)	15
Registered voters (includes both active & inactive)	33,407

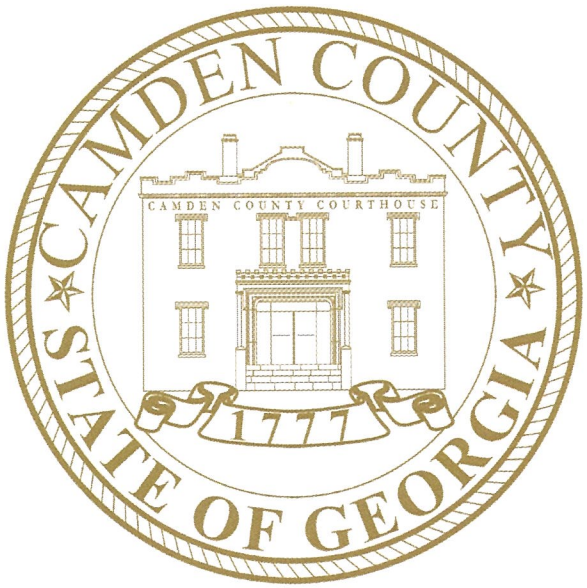
CAMDEN COUNTY, GEORGIA
MISCELLANEOUS STATISTICS
June 30, 2013

Employees (Full Time) :	
Camden County	359
St. Marys	154
Kingsland	171
Woodbine	9
Jail/Corrections :	
(Camden County Public Safety Complex)	
Maximum capacity	188
Operational capacity	125
Health and Medical :	
Number of hospitals	1
Number of beds in hospital	40
Number of physicians at hospital	69
Number of dentists in area	15

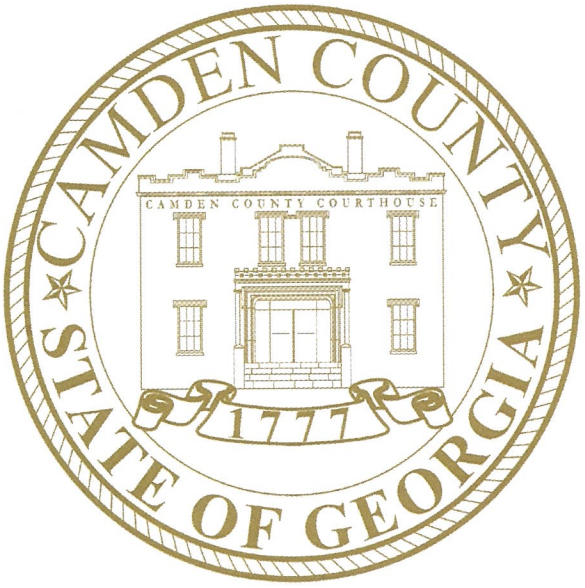
Transportation :	
Interstate	I 95
State Highways	Route & Spur 40
Air Service	St. Marys Airport
Regional Area	Savannah International Airport
	Jacksonville International Airport
Rail Service	St. Marys Railroad
Regional Area	CSX Transportation - freight service
	Amtrak - Jacksonville Station

Museums : (all located in St. Marys)
- Cumberland Island Museum
- Orange Hall
- Submarine Museum

Communications :
- Newspapers
  - Camden County Tribune & Georgian
  - Georgia Times-Union
  - Kings Bay Periscope
  - The Camden County Press
- Radio Stations
  - WECC FM-89.3
  - WKBX FM-106.3


CAMDEN COUNTY
STATE OF GEORGIA
CAMDEN COUNTY COURTHOUSE
1777

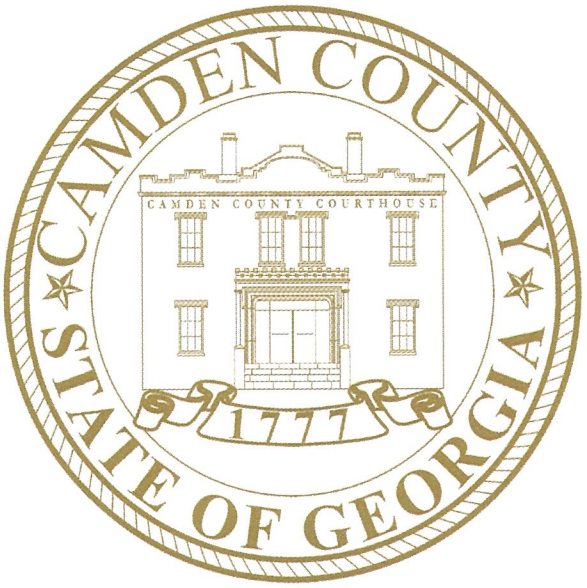
GOVERNMENTAL REPORTS


CAMDEN COUNTY
STATE OF GEORGIA
CAMDEN COUNTY COURTHOUSE
1777

CAMDEN COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Project Special Local Option Sales Tax 6	Original Budget	Amended Budget	Expenditures Restated Prior Years	Expenditures Current Year	Total
Buildings, Recreation, and Other:					
County Wide - Jail Expansion	$ 3,000,000	$ 3,000,000	$ 579,126	$ 60,380	$ 639,506
Central Office Complex	1,850,000	1,650,000	660,157	-	660,157
Historic County Courthouse Renovation	165,000	165,000	-	-	-
County Courthouse Parking	325,000	325,000	504,324	-	504,324
Woodbine Elementary School Renovation	250,000	250,000	318,225	-	318,225
Ralph Bunche Complex (Health)	1,100,000	-	-	-	-
Woodbine Training Center	500,000	500,000	615,656	-	615,656
Atkinson Building Renovation	920,000	120,000	-	-	-
EEOC (old Kingsland Post Office)	950,000	950,000	1,013,846	-	1,013,846
Heavy Equipment	1,450,000	1,125,000	467,448	-	467,448
Fleet Maintenance Complex / Road Dept.	1,200,000	-	-	-	-
Fire Station Renovations (10, 16, 18)	660,000	485,000	300,205	-	300,205
Technology & Connection Enhancements	2,080,298	1,451,256	297,598	1,600	299,198
PSA - Parks & Equipment	6,140,550	4,681,178	5,701,125	-	5,701,125
City of Kingsland (buildings, roads and drainage)	18,760,000	14,303,903	7,918,131	426,944	8,345,075
City of St. Mary's (buildings, roads and drainage)	18,760,000	14,303,903	6,481,964	857,430	7,339,394
City of Woodbine (buildings, roads and drainage)	4,690,000	3,575,976	1,749,453	71,995	1,821,448
Total Buildings, Recreation, and Other	62,800,848	46,886,216	26,607,258	1,418,349	28,025,607
County Road Projects:					
Germantown	285,406	285,406	268,335	-	268,335
Old Red Bluff	434,100	434,100	337,957	-	337,957
Ella Park Church	2,624,622	4,192,922	5,263,871	-	5,263,871
Oakwell & Clark's Bluff	1,041,840	1,041,840	-	-	-
Lampadoshia	2,813,184	2,813,184	-	-	-
Bullhead Bluff	-	-	420,978	(917)	420,061
Horsestamp Church	-	-	322,031	-	322,031
Colerain Road Bypass	-	646,567	1,501,429	418,545	1,919,974
Total County Road Projects	7,199,152	9,414,019	8,114,601	417,628	8,532,229
Transfer to SPLOST V	-	-	68,583	-	68,583
Debt service	-	-	89,050	-	89,050
Total All Projects	$ 70,000,000	$ 56,300,235	$34,879,492	$ 1,835,977	$36,715,469


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

SINGLE AUDIT SECTION

CAMDEN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Transportation			
Passed through Georgia Department of Transportation			
Project Framework Agreement	20.205	PR000-S008-00(331)	$ 9,668
Project Framework Agreement	20.205	0008666	257,681
Subtotal for CFDA 20.205			267,349
Total Pass-through Programs			267,349
Total U.S. Department of Transportation			267,349
U.S. Department of Health and Human Services			
Passed through Georgia State Department of Health and Human Resources:			
Special Programs for Aging - Title III, Part C(1) and C(2)	93.045	2013-04	12,901
Total Pass-through Programs			12,901
Total U.S. Department of Health and Human Services			12,901
U.S. Department of Justice			
Direct Programs			
Federal Forfeiture Program	16.000		359,330
Juvenile Offenders Program	16.523	JB-09ST-0004	1,785
COPS Hiring Recovery Program	16.710	2009RKWX0263	35,390
Bulletproof Vest Partnership Program	16.607		2,030
Bulletproof Vest Partnership Program	16.607		1,395
Subtotal CFDA 16.607			3,425
Total Direct Programs			399,930
Total U.S. Department of Justice			399,930
U.S. Department of Defense			
Direct Programs			
Community Economic Adjustment Planning	12.610	HQ00051210069	24,784
Total U.S. Department of Defense			24,784

See accompanying notes to schedule of expenditures of federal awards

CAMDEN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013
(CONTINUED)

Federal/Grantor/Pass-Through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Federal Expenditures
U.S. Department of Homeland Security			
Passed through GEMA			
Emergency Management Performance Grant	97.067	OEM12-020	$ 19,265
Homeland Security Grant Program	97.067	2009-SS-T9-0047	23,000
Homeland Security Grant Program	97.067	2010-SS-T0-0034	17,588
Total Pass-through Programs			59,853
Total U.S. Department of Homeland Security			59,853
U.S. Department of Environmental Protection Agency			
Passed through Georgia Department of Environmental Protection Department			
Erosion & Sediment	66.460	GAEPD 751-100054	12,877
Total Pass-through Programs			12,877
Total U.S. Department of Environmental Protection Agency			12,877
Total Expenditures of Federal Awards			$ 777,694

See accompanying notes to schedule of expenditures of federal awards

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Camden County, Georgia under programs of the federal government for the fiscal year ended June 30, 2013. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Because the schedule presents only a selected portion of the operations of Camden County, Georgia, it is not intended to and does not present the financial position, changes in net position or cash flows of Camden County, Georgia.

Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, Cost Principles for States, Local and Indian Tribal Governments, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through identifying numbers are presented where available.

Subrecipents

Camden County, Georgia had no major programs that provided amounts to subrecipients.

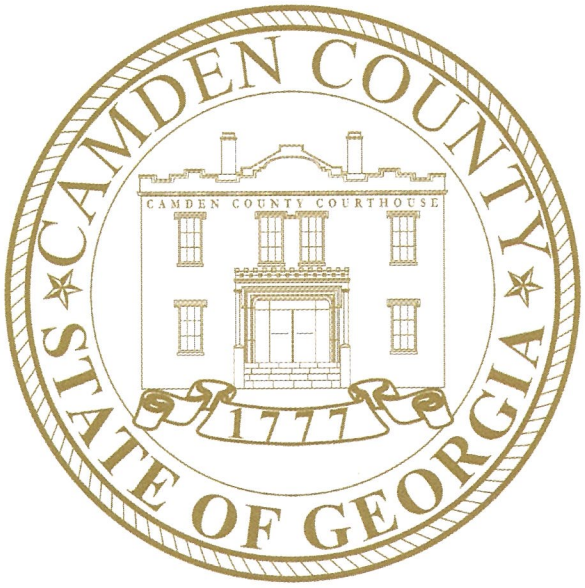
CAMDEN COUNTY, COUNTY

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

FEDERAL AWARD FINDINGS

Findings Noted on the Report on compliance with Requirements Applicable to Each Major Program and Internal control over Compliance in Accordance with OMB Circular A-133:

NONE REPORTED


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

CLIFTON, LIPFORD, HARDISON & PARKER, LLC

J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Lipford, CPA

Member of
American Institute of
Certified Public Accountants
Truman W. Clifton (1902-1989)

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
of Camden County, Georgia
Woodbine, Georgia

We have audited in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia as of and for the fiscal year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise Camden County, Georgia's basic financial statements, and have issued our report thereon dated December 12, 2013. Our report includes a reference to other auditors who audited the financial statements of Camden County Board of Health, as described in our report on Camden County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Camden County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Camden County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Camden County, Georgia's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned cost, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

1503 Bass Road
P.O. Box 6315 Macon, Georgia 31208-6315
Phone 478-742-3313 ■ Fax 478-742-0316

www.clhp.com

468 South Houston Lake Road
Warner Robins, Georgia 31088
Phone 478-953-0125 ■ Fax 478-953-0983

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned cost to be material weaknesses. 2013-001 and 2013-002

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Camden County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned cost as item 2013-003.

Camden County, Georgia's Response to Findings

Camden County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned cost. Camden County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purposes.

Macon, Georgia
December 12, 2013

CLHP

CLIFTON, LIPFORD, HARDISON & PARKER, LLC

J. Russell Lipford, Jr., CPA
Mark O. Hardison, CPA
Terry I. Parker, CPA
Christopher S. Edwards, CPA
Lynn S. Hudson, CPA
Kevin E. Lipford, CPA

Member of
American Institute of
Certified Public Accountants
Truman W. Clifton (1902-1989)

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY OMB CIRCULAR A -133

Board of Commissioners
Camden County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Camden County, Georgia's compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of Camden County, Georgia's major federal programs for the fiscal year ended June 30, 2013. Camden County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Camden County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Camden County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Camden County, Georgia's compliance.

1503 Bass Road
P.O. Box 6315 Macon, Georgia 31208-6315
Phone 478-742-3313 ■ Fax 478-742-0316

www.clhp.com

468 South Houston Lake Road
Warner Robins, Georgia 31088
Phone 478-953-0125 ■ Fax 478-953-0983

Opinion on Each Major Federal Program

In our opinion, Camden County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2013.

Report on Internal Control Over Compliance

Management of Camden County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Camden County, Georgia's internal control over compliance with the types of requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Camden County, Georgia's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

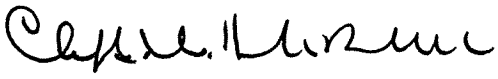
Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by OMB Circular A-133

We have audited the financial statements of Camden County, Georgia as of and for the year ended June 30, 2013, and have issued our report thereon dated December 12, 2013, which contained an unmodified opinion on those financial statements. Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by OMB Circular A-133 and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Macon, Georgia
December 12, 2013



CAMDEN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2013

Section I – Summary of Auditor's Results

Financial Statements

Type of auditor's report issued	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiency(ies) identified that are not considered to be material weakness(es)	None Reported
Noncompliance material to financial statements noted?	Yes

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	No
Significant deficiency(ies) identified that are not considered to be material weakness(es)?	None Reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with Section .510(a) of OMB Circular A-133?	No

Identification of Major Programs:

CFDA Numbers	Name of Federal Program
16.000	Federal Forfeiture Program
20.205	Department of Transportation

Dollar threshold used to distinguish between Type A and Type B program	$ 300,000
Auditee qualified as low-risk auditee	No

Section II – Financial Statement Findings

2013-001 Landfill Closure/Postclosure Costs

CRITERIA

In accordance GASB Statement No. 18 – *Accounting for Municipal Solid Waste Landfill ("MSWLF") Closure and Postclosure Care Costs*, a portion of the estimated total current cost of landfill closure and postclosure care should be recognized as an expense and as a liability in each period that the landfill accepts solid waste. Estimated total current cost should be assigned to periods based on MSWLF use (cubic yards, airspace, or other measure) rather than on the passage of time.

CONDITION

An error was made in the calculation of the current period adjustment by not taking into consideration the cumulative capacity used for the landfills.

CONTEXT

A material audit adjustment of $413,101 was needed to correct the closure and postclosure liability account as of June 30, 2013.

EFFECT

The County's accounting records contained material errors which were identified and adjusted during the annual audit process.

CAUSE

The County had incorrect interpretations on the requirements of GASB Statement No. 18 in accounting for the landfill closure and postclosure care costs.

RECOMMENDATION

Management should update their accounting procedures to include the cumulative capacity used by the landfills in their calculation of the current period adjustment needed for each landfill.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management concurs with the finding on landfill closure and post-closure costs. The County had reviewed with the County's engineer the total liability and total capacity totals. However, upon reviewing the GASB 18 statements with the auditor and engineer, the capacity was revalued to the current cumulative capacity. The County plans to review the capacity letters with the engineer closer in the future and with GASB 18 in mind for all future calculations and reports.

2013-002 Curbside Revenue

CRITERIA

Accounting procedures should be designed to insure that revenue is recorded when it becomes earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

CONDITION

The County changed the billing cycle for the Curbside services causing an extra billing cycle to be recorded into revenue for fiscal year 2013.

CONTEXT

A material audit adjustment of $196,591 was needed to correct the Curbside revenue account as of June 30, 2013. The County had included the first quarter billing cycle (July to September) for fiscal year 2014 in current year revenue.

EFFECT

The County's accounting records contained a material error which was identified and adjusted during the annual audit process.

CAUSE

During fiscal year 2013, the County did not modify their accounting cycle for the change in the curbside billing cycle.

RECOMMENDATION

We recommend that the County develop procedures to insure the recording of revenues when they are earned to finance expenses of the fiscal period.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS

Management concurs with the finding on curbside revenue. Specifically, a policy change was made by the Board of Commissioners to begin billing the curbside collection fees from totally in arrears to totally prepaid accounts. This cycle of change took one year. The last billing of the fiscal year was done prior to a vacation in FY 2013, but should have been placed into FY 2014. This revenue billing was overlooked as it is automatically computer driven by date and was not found prior to final the statements. The County will update the procedure on internal controls for billing to insure that timely billing cycles follow proper fiscal years for all future reports.

COMPLIANCE FINDING

2013-003 Collateralization of Deposits – (OCGA 45-8-12(c))

CRITERIA
The Official Code of Georgia Annotated (OCGA) Section 45-8-12 (c) requires public funds to be collateralized or insured at 110%.

CONDITION
While management monitors the overall collateralization provided by the various banking institutions on a monthly basis, an error occurred in regards to the designation of the Inmate Phone account to the Board of Commissioner's Office.

CONTEXT
As of June 30, 2013, the County's deposits were under collateralized by $47,421.

EFFECT
The County was not in compliance with the Georgia statute.

CAUSE
During the current fiscal year, the Sheriff's Department relinquished control of the inmate phone account to the Board of Commissioner's Office. The bank was not notified of the change, and therefore did not have the inmate phone account properly assigned for collateralization requirements.

RECOMMENDATION
Management should continue monitoring collateral levels to insure compliance with state law and safeguard public funds.

VIEWS OF RESPONSIBLE OFFICIALS AND PLANNED CORRECTIVE ACTIONS
Management concurs with the finding on collateralization of deposits. Specifically, an email was made to the local bank to verify the new ownership of the account. The account statements were mailed to the County directly after the email. However, the County failed to add the account to its internal reconciliation to verify with the total bank collateral. The County has revised the internal reconciliation listing to include this account for future verification of all collateral.

Section III – Federal Award Findings and Questioned Costs

No matters were reported.