Camden County, Georgia

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

CAMDEN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED JUNE 30, 2014

PREPARED BY:
CAMDEN COUNTY FINANCE DEPARTMENT


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

CAMDEN COUNTY, GEORGIA

COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

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Board of County Commissioners

Office of Finance & Budget

P.O. Box 99/200 East 4th Street • Woodbine, GA 31569

Phone: (912) 576.7125 • Fax: (912) 576.1866 • www.co.camden.ga.us

December 30, 2014

To the Honorable Board of County Commissioners and the Citizens of Camden County, Georgia:

The Comprehensive Annual Financial Report of Camden County, Georgia for the fiscal year ended June 30, 2014, is hereby submitted. It has been prepared in accordance with Generally Accepted Accounting Principles (GAAP) as applicable to governmental entities. To the best of our knowledge and belief, the enclosed data are accurate in all material respects. The data is presented in a manner designed to fairly present the financial position and financial activities of the county's various funds.

State law requires the County to submit an annual report of the financial records and transactions audited by an independent certified public accountant. This document is submitted in fulfillment of this requirement. The role of the auditors is to audit the financial statements to determine if the basic financial statements are free of material misstatements and to assess the accounting principles used. Based on their findings, they express an opinion on the fairness of the statements. Clifton, Lipford, Hardison & Parker, LLC, Certified Public Accountants & Consultants, have issued an unmodified ("clean") opinion of the Camden County financial statements for the year ended June 30, 2014. The independent auditor's report is located in the front of the financial section.

Responsibility for the accuracy of the data presented as well as completeness and fairness of presentation of this report rests with County management. In developing and evaluating Camden County's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding both safeguarding of assets against loss from unauthorized use and/or disposition and reliability of financial records for preparing financial statements and maintaining accountability for assets. In the concept of reasonable assurance, we recognize that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

The Comprehensive Annual Financial Report (CAFR) is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the County's organizational chart, and a list of principal officials. The financial section includes the basic financial statements as well as the auditor's unmodified opinion on the basic financial statements. The financial section also includes management's discussion and analysis (MD&A), which is a narrative introduction, overview, and analysis of the basic financial statements located immediately after this letter. The MD&A compliments the letter of transmittal and should be read in conjunction with it. The statistical section includes selected financial and demographic information, presented on a multi-year basis.

"Georgia's Coastal Community of Choice"

STEVE L. HOWARD
County Administrator

JOHN S. MYERS
County Attorney

WILLIS R. KEENE JR.
Commissioner, District 1

CHUCK CLARK
Commissioner, District 2

JIMMY STARLINE
Commissioner, District 3

GARY BLOUNT
Commissioner, District 4

TONY SHEPPARD
Commissioner, District 5

Profile of the County

The Camden County Board of Commissioners is a political body, incorporated under the laws of the State of Georgia in 1777. The County is located in the most southeastern corner of Georgia. The County consists of 689 square miles and has a current estimated population of just over 50 thousand (50,513) based on the latest 2010 census. The County is empowered by State statute to levy a property tax on both real and personal property located within its legal boundaries.

The County has used the County Commissioner/Administrator form of government since 1979, the first year that an Administrator was hired. Prior to 1979, the Chairman of the Board of Commissioners served as the administrator. The Board is composed of five members elected from geographical districts throughout the county. Board members serve four-year staggered terms. Annually, the Board elects a chairman and a vice-chairman. The Board appoints the County Administrator for a term that is determined by the Board on a contractual basis. As its Chief Executive Officer, the Administrator has general supervisory and administrative responsibility for all departments and personnel of the County, other than constitutional offices. The Board also appoints the County Attorney for a one year term, renewable each January. The County has two component units, which are legal organizations for which the County is financially accountable, the Joint Development Authority and the Camden County Board of Health.

The County provides a full range of services countywide. These services include public safety, public works, health and social services, recreation, culture, planning and zoning, court related functions, and general administrative services. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are, for financial reporting purposes, part of Camden County and are included with the financial data of the county. An annual budget is prepared in accordance with State law. The level of legal budgetary control is at the department level in each fund. For management purposes, budgetary control is maintained from the departmental appropriations in each line item. The control for appropriations in constitutional offices is at the departmental level only. County policy dictates that the department head may change appropriations, within their adopted budget, with the approval of the County Administrator and /or Director of Finance. All appropriations that exceed total departmental levels must be approved by the Board of Commissioners.

Local Economy

While strides have been made in many parts of the United States, the economic recession continues to be felt across most of the country. There are some areas of the country that are experiencing lower unemployment and steady, even sometimes increasing, property values. Camden County particularly continues to feel the impact of the recession in this fiscal year. Specifically, there continues to be additional decreases in the value of the tax digest this year. The decrease for this fiscal year was approximately $85.0 million in property values. The decrease for the last five tax digests have totaled over $1.1 billion in total property value and $5.3 million in lost revenue or a 26.0% decline. The current year's decrease represents approximately $400,000 in actual loss of revenue or 2.5% decline. Due to the continuing decline, the County Commissioners adopted a new millage rate slightly higher (.24 mils) than

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the old 11.7 mils. The County began rolling back the millage rate in 2003. The millage rate has been reduced from 17 mils to 11.7 mils as the digest continued to increase until fiscal year 2009. This is the first time in seven years that the County has increased its millage rate since the millage rate became 11.7 mils in 2008. The continued decreasing impact is also reflected in building permits issued this fiscal year. While there was a very slight increase in permits issued, there are still very few in total. This year saw 28 single family (which almost doubled from last fiscal year) and there was only 1 commercial (which is 2 less than last fiscal year) building permit(s) issued last year. We currently have 5 active subdivisions with more than 1 building permit. There were twenty two building permits issued for all subdivisions last year, with thirteen just in those five subdivisions. This is double the amount of building permits issued last year in only three active subdivisions. There was basically no change in the number of manufactured home permits pulled this year (23) as compared to last fiscal year (26).

In response to the continued falling digest, the Camden County Board of Commissioners took specific action to make responsible reductions across the board over the past several years. Departments have pulled together to make the desired cuts a reality. The budget was adopted at approximately the same total of $25.2, approximately $100,000 less than last fiscal year. Since the economic crisis of 2008 began, the budget for the general fund has had a total reduction of just over $2 million. The total budgets remained at approximately $27 million until 2011, causing this reduction to be just over the last four years. There were two significant changes in the general fund budget by function as compared to prior years. While there were very minor increases and decreases in other general fund operations function, their total dollar effect, in comparison, are not significant.

Tourism has always been a major contributor to the local economy. With Interstate 95 running north and south through the County and the proximity to Jacksonville, FL, traffic flow locally has always been a big boost through general stops and overnight tourism. Submarine Base (NSB) Kings Bay is the largest submarine base on the east coast. It continues to contribute a large military and civilian payroll to the local economy. Camden County experienced a nice decrease in unemployment, with the rate at 7.8%, as compared to last year's 9.6%. This decrease was generally not expected, given the slow growth of taxes and obvious decrease in the digest. Camden lagged the increases in unemployment of both the state-wide and national rates when the slowdown in the economy changed in 2008. Camden County now is approximately the same as the Georgia statewide unemployment rate of 7.9%. However, Camden lags well behind the national unemployment rate of 5.9%.

The overall economic outlook for Camden County is actually better than much of the country. While many cities and counties are struggling in their general funds, the county actually has a balanced budget and has a very sufficient fund balance. However, as a result of the national economic down turn, slower tourism, and stall in local development, general sales, as well as construction, have continued to see reductions. Home sales still remain mostly flat with only 28 new building permits issued last fiscal year. Banks are still not loaning money for homes as easily as in the past which puts existing homes stagnate. Meanwhile, commercial construction is almost non-existent with only one permit issued last year. This has affected tax collections, Local Option Sales Taxes (LOST), and Special Local Option Sales Taxes (SPLOST). The LOST and SPLOST are running almost one third less of what they were just five years

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ago. Both of these sales taxes have finally begun holding steady at a flat collection rate and are at least no longer trending downward for the last two years.

Long-Term Financial Planning

While the recession struggle is beginning to recover in major cities across the nation, the local economy continued to struggle this fiscal year. It will require the County to be even more aggressive in identifying and acquiring grants as well as seeking other forms of revenue to enhance the County's ability to keep our debt structure at a minimum level. While the discussion will be a hard one, the County must review all of its tax exemptions. As we continue to see major declines in the tax digest, exemptions continue to grow. At issue is that exemptions are advancing at a much faster rate than the value of property growth. In some years, exemptions are even growing while the digest continues to be reduced. With the mandated property value freeze that was enacted by our citizens in 2006, it will be hard to reestablish a reasonable property tax value. Exemptions should be to help citizens that have hardships or are on a small fixed income. However, in recent years, exemptions have become the norm instead of the exception.

The County has not acquired any new long term debt to report. In prior years, the County has used a line of credit for cash flow purposes in the general fund. This line of credit was reimbursed with tax collections from the general fund. The line of credit has not been used for the general fund since 2002 and the County does not anticipate using a line of credit in the near future. Rather than incurring debt, the County has been able to accumulate a capital improvements fund over the past three years to enable the purchases of major equipment such as vehicles, heavy equipment, and much needed improvements throughout the County. We will continue to create a capital improvements fund to level out purchases from year to year rather than allow old assets to become obsolete before beginning to replace them.

While most of the country is experiencing revenue collection issues and no ability to make required payments for such items as payroll benefits and bond payments, Camden County is in a unique position. Currently, there is no general fund debt, short or long term, and does not expect to have any in the near future. The County is proud to have a very robust and efficient general fund balance with which to pay future payments, take advantage of opportunities, and be prepared for unforeseen emergencies.

Relevant Financial Policies

Cash that is temporarily idle during the year was invested primarily in notes issued by Federal agencies, the State's Georgia Fund One, and local Certificates of Deposit. All investments were collateralized in accordance with State law. The total amount of interest earned in all funds for fiscal year 2013-2014 was $29,745 for governmental activities and $13,401 for business-type activities. The governmental activities interest earnings were up very slightly this fiscal year by $5,311. The key reason for the small increase was due to having more cash on hand evenly for the year. Sufficient interest rates for the last several years are still difficult to find as the national economic environment continues to hold earnings hostage. Business type activities decreased again this year, approximately $21,598 less than last fiscal year. It was due mostly to fewer dollars to invest for the solid waste fund as they were building a new cell. Also, part

of the decrease was due to the decrease received this fiscal year over last fiscal year for the CD renewal rate. Due to the ability to only invest in governmental securities, it makes it difficult to obtain any meaningful rate in this recession type environment. Even as we are seeing some lending by banks again, they are holding so much cash on hand that they are not willing to pay for deposit rates.

Major Initiatives and Accomplishments

Fire and Emergency Medical Services Consolidation Feasibility Study Completed
In July 2013, the International City / County Management Association (ICMA) presented a formal Fire and Emergency Medical Services Consolidation Feasibility Study to Camden County, St. Marys and Kingsland, GA. When retained in 2012, the ICMA's primary focus was determining the feasibility of consolidation of the County and Local fire and emergency medical services. Recommendations were also sought for efficiencies and improvements to organizational elements and service delivery. Camden County and the cities of Kingsland and St. Marys all actively participated in the study, which was designed to provide them with a thorough and unbiased review of current fire services and the feasibility of consolidating all three fire services, either in part or in full. An operational analysis of Camden County Fire Rescue (CCFR), St. Marys Fire Department and Kingsland Fire Department determined the three jurisdictions should strongly consider full consolidation. This consolidation would represent a viable option that enables the most efficient use of resources and programs where appropriate. We are anxious to move forward with these recommendations and begin sharing services with our local municipalities.

County Administrator Recognized
Steve L. Howard, Camden County Administrator since 2007, received a twenty-year service award from International City/Council Management Association (ICMA) in a special ceremony on September 25, 2013. ICMA's mission is to create excellence in local governance by developing and fostering professional management to build better communities. This Service Award received by Mr. Howard recognizes and celebrates his dedication to public service and professional management at the local level. Awards are based on the number of years of full-time employment in local government.

In addition to his service award, Mr. Howard also received his Credentialed Manager designation in February 2014. He is one of over 1,300 local government management professionals currently credentialed through ICMA's Voluntary Credentialing Program. Mr. Howard has made significant contributions to local government organizations, and has a track record of implementing programs that promote quality and efficiency.

SPLOST Collections begin in Camden County
Beginning in August 2013, Camden County started collecting funds approved by voters for SPLOST #7. The SPLOST program represents a way for Camden County to raise funds for capital outlay projects. The 1 cent sales tax is raised for county improvements and done so in conjunction with an intergovernmental agreement signed by the local municipalities for a six-year period. The 1% SPLOST is forecasted to raise approximately $65 million for the county. Total County-Wide Level Two funds are

expected in the amount of $5.335 million for pre-determined County-Wide Projects benefitting the citizens of the entire County. As agreed upon in the Intergovernmental Agreement, the County shall receive and be responsible for the first $5.335 million collected before all other projects begin. These projects include:

Public Safety-Multi Agency Data Sharing System;
Public Safety Radio Communications System;
Colerain Road Hurricane Evacuation Route and Economic Corridor; and
Ambulances for County-Wide Emergency Services.

All collections after the first $5.335 million, up to the first $44 million, will be divided each month based on collections received according to the intergovernmental agreement for projects such as roads, water & sewer, drainage, buildings, and equipment.

Planning for Success in Camden County

Camden County Elected Officials and Leadership are proactively managing big-picture challenges and opportunities facing the county. Building upon the successful completion of the County's first-ever 5-year Strategic Plan (2008-2012), which produced a tremendous list of accomplishments, a new five-year plan is being developed to support the vision of Camden County "...while promoting smart growth and providing an efficient, effective and responsive government." The Board of County Commissioners embarked in 2014 developing a new strategic plan *2030 Vision* that will set the groundwork for future growth and development in the county. In 2015, the County will develop the action steps necessary for crafting a detailed roadmap of the future of Camden.

The path from vision to successful implementation began with intensive strategic planning supporting the County's Mission to, in part, "Provide responsive, innovative and cost effective services" that will make an immediate, positive impact on Camden County. The new plan will maximize taxpayers' return on investment and will also drive economic vitality in southeast Georgia.

Awards and Acknowledgments

Camden County was fortunate enough to again be acknowledged this year with several awards. The first award was received from the Association of County Commissioners (ACCG) at the 2014 Annual Conference held at the Savannah International Trade & Convention Center. ACCG formally recognized Camden County as County of the Year for the submission of the ACCG Public-Private Partnership of the Year Award - UF Health of Jacksonville. Camden County partnered with the University of Florida Health at Jacksonville for an innovative life-or-death public–private partnership providing advanced cardiac services on county ambulances. The St-Segment Elevation Myocardial Infarction (STEMI) program leverages the prompt response of rescue personnel and the expertise of an advanced cardiac facility. The implementation of this partnership provided additional protection for 50,513 citizens and 40,000+ travelers on Interstate 95.

A second award brought attention to the County on a national level. Camden County was recognized with the 2014 Achievement Award for Mutual & Automatic Aid – Functional Consolidation, "Achieving

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Success through City-County Collaboration." This functional consolidation program was implemented earlier this year between Camden County Fire Rescue (CCFR), the Kingsland Fire Department (KFD) and the St. Marys Fire Department (SMFD). The National Association of Counties (NACo) granted Camden County this Achievement Award in the category of Emergency Management and Response. The Mutual and Automatic Aid Agreement joined together CCFR, the KFD and the SMFD in a manner designed to improve efficiency, reduce response times and improve the level of service for the citizens of Camden County. Under the agreement the three departments began training together and the unit that is geographically closest to a call location will respond. The first joint training sessions were held on February 5, 2014. The agreement is the result of unprecedented cooperation between the Camden County Board of Commissioners (BOCC), the Kingsland City Council and the St. Marys City Council. The agreement was one of the options proposed by the International City/County Management Association (ICMA) Center for Public Safety Management who had been hired in 2013 to study the feasibility of consolidation of fire services within the county.

And finally, for the thirteenth year in a row, the Camden County Board of Commissioners received a Certificate of Achievement from the Government Finance Officers Association of the United States and Canada (GFOA). The Certificate of Achievement for Excellence in Financial Reporting was awarded to Camden County, Georgia for its comprehensive annual financial report (CAFR) for the fiscal year ending June 30, 2013. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of only one year. We believe our current report continues to conform to the Certificate of Achievement program requirements, and we are submitting this report to GFOA to determine its eligibility for this fiscal year.

The preparation of this report could not have been accomplished without the professional, efficient, and dedicated services of the entire staff in the Finance Department. I would also like to thank the County Administrator for his support and understanding as we continue to make our finance department and County stronger for the future. In addition, the Camden County Board of Commissioners have also played a vital role in establishing and updating policies that guide us in our quest to have the most efficient operations for the taxpayers of Camden County.

Sincerely,

Steve L. Howard, CPM, CPPO
County Administrator

Respectfully,

Michael J. Fender, MBA
Director of Finance and Budget

"Georgia's Coastal Community of Choice"

STEVE L. HOWARD
County Administrator

JOHN S. MYERS
County Attorney

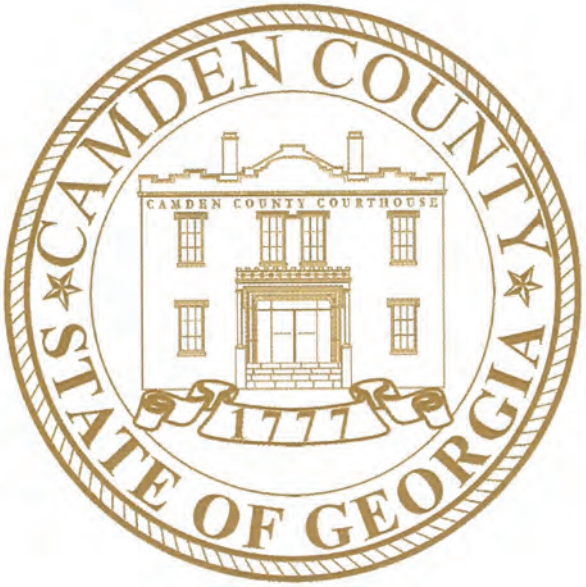
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1777

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Camden County

Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2013

Executive Director/CEO

Rev. October 2012

Board of County Commissioners Organizational Chart

Citizens of Camden County

Board of County Commissioners

County Attorney

County Administrator

County Clerk

Strategic Initiatives

Strategic Planning, Grants Administration, and Countywide Initiatives, Curbside Collection, Customer Service Desk

Support Services

- Human Resources
- Information Technology
- Medical & Wellness
- Risk Management

Public Safety

- Fire Rescue /EMS
- Emergency Mgmt (EMA)
- Animal Control

Finance & Budget

- Accounts Receivable
- Accounts Payable
- Payroll
- Purchasing

Planning & Development

- Business Licensing
- Building Inspections
- Code Enforcement
- Zoning

Public Works

- Roads & Bridges
- Fleet Maintenance
- Mosquito Control

Solid Waste

- Municipal Solid Waste
- Construction & Demolition
- Environmental Code Enforcement

Facilities Management

- Capital Improvements
- Facilities Maintenance

Constitutional Officers & Other Elected Officials

- Clerk of Superior Court
- Judge of Probate Court
- Sheriff (CCSO & Jail)
- Tax Commissioner
- Coroner
- Chief Magistrate

Board-Run and Other Offices

- Tax Assessors Office
- County Library
- JDA
- Juvenile Court
- Registrars
- Bryan Lang Library
- County Agents

CAMDEN COUNTY, GEORGIA
PRINCIPAL OFFICIALS

Board of Commissioners

Chairman, District Three	Jimmy Starline
Vice-Chairman, District Two	Charles "Chuck" Clark
District One	Willis "Chip" R. Keene
District Four	Gary Blount
District Five	Tony Sheppard

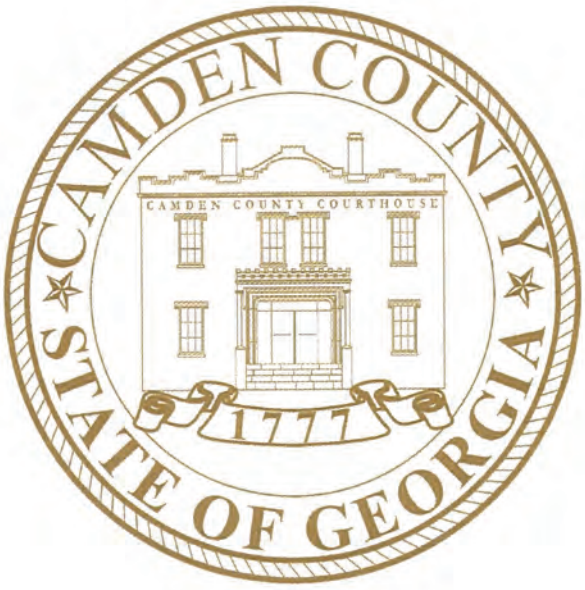
Administration

County Administrator	Steve L. Howard
County Clerk	Kathryn A. Bishop
County Attorney	John S. Myers

Department of Finance and Budget

Director	Michael J. Fender
Assistant Director	Nancy A. Gonzalez
Senior Accountant	Denise W. Stickman
Payroll	Vacant
Purchasing	Keri E. Moreland
Accounts Payable	Tonya J. Harvell
Accountant	Theresa J. Miller

Independent Auditor
Clifton, Lipford, Hardison & Parker, LLC
Certified Public Accountants


CAMDEN COUNTY
STATE OF GEORGIA
CAMDEN COUNTY COURTHOUSE
1777

INDEPENDENT AUDITOR'S REPORT

Board of Commissioners
Camden County, Georgia
Woodbine, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia (the "County") as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Camden County Board of Health, which represents 37 percent, 35 percent, and 80 percent, respectively, of the assets, net position, and revenues of the component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Camden County Board of Health, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia as of June 30, 2014, and the respective changes in financial position and cash flows, where applicable, thereof and the respective budgetary comparison for the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages C-1 through C-23, and the schedule of funding progress on page E-1 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, nonmajor fund budgetary comparison schedules, statistical tables, and the schedule of project expenditures with special sales tax proceeds are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, nonmajor fund budgetary comparison schedules and the schedule of project expenditures with special sales tax proceeds are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, nonmajor fund budgetary comparison schedules and the schedule of project expenditures with special sales tax proceeds are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 30, 2014, on our consideration of Camden County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Camden County, Georgia's internal control over financial reporting and compliance.

Macon, Georgia
December 30, 2014

MANAGEMENT'S DISCUSSION & ANALYSIS

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2014

INTRODUCTION

This discussion and analysis of the financial performance of Camden County provides an overview of the County's financial activities for the fiscal year ended June 30, 2014. The intent of this management discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to the financial statements to enhance their understanding of the County's actual financial performance. In addition, there is supplementary information following these financial statements, which may be of interest to the reader.

The basic financial statements contain three components:

1) Government-wide financial statements including the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of the County's finances.
2) Fund financial statements, including the balance sheets, that provide a greater level of detail of revenues and expenditures and focus on how well the County has performed in the short term in the most significant funds, and
3) Notes to the financial statements.

This discussion and analysis is intended to serve only as an introduction to Camden County's financial statements.

OVERALL ANALYSIS

The financial operations of the County saw an actual increase in total cash accounts this fiscal year, even though there were major revenue reductions for items such as tax digest billings. There was also an increase in the total net position from last year. While there are some signs of recovery in a few cities and states around the nation, the recession still continues for most of the country and even in this county. There was a decrease in the County's unemployment rate, but it is still well above the national average. While some fund balance was necessary this year, the County was able to modify and reduce many of the budgets again this year to align the losses in revenue prior to resorting to the usage of fund balances. As services are the County's key business, cuts in services are a must in order to comply with budgeted demands placed on the County by revenue reductions. The County continues to take a proactive stance in combating the economic recession and provide as much and many services as possible. The economic recession was once believed to be a short expected period has turned into a long unexpected economic recession for the County. The following results reflect the County's overall financial position.

Financial Highlights:

- Camden County's assets and deferred outflow of resources exceeded its liabilities at June 30, 2014 by $143,954,795 (net position). Of this amount, $16,124,758 is unrestricted net position which may be used to meet the County's ongoing obligations to the citizens and creditors.

- The County's total net position increased by $2,800,939 at June 30, 2014 from the previous year. The increase was due mostly to two issues. The first was large reduction in governmental activities, based on a one time court case resolution from the previous year. The second issue was related to the updated calculations of the closure and post-closure liability for solid waste. As cells are completed to take additional waste, the cells become part of a larger pool of capacity;

making the current liability distributed over a greater period of time. There was a decrease of $1,609,531 resulting from governmental activities and an increase of $4,410,470 resulting from business-type activities.

- Capital Assets had a net book value of $116,137,637, a decrease of $2,714,477 over the prior fiscal year. The decrease was due mostly to the annual depreciation calculations for total capital assets. The general government's capital assets decreased by $3,594,751 and the business-type activities increased by $880,274.

- Total long-term liabilities for Camden County decreased by $4,205,751 from the previous fiscal year, which now total $7,699,408. Governmental activities increased by $248,029, which was due primarily to outstanding obligations for large equipment purchases. Business-type activities decreased by $3,957,722. The decrease was due mostly to the updated annual calculations of closure and post closure liabilities where adding additional capacity space through cell construction was achieved this fiscal year.

- At June 30, 2014, Camden County's governmental funds balance sheet reports combined ending fund balances of $26,061,022, an increase of $2,067,448 over the previous fiscal year. The majority of the increase is due to a conservative view (not beginning projects until total funding is available for each project) of the Special Local Option Sales Tax projects revenues. Due to the ongoing reduction in tax revenues, there was a slight decrease in cash this year in the general fund of $232,061. The total fund balance for all of the governmental fund types, is divided into four distinct parts. Non-spendable, which is at $0 this year, represented a long term note receivable from Express Scripts that was completely paid during the year. There is $15,067,479 listed as restricted. This represents restricted dollars for SPLOST and other special revenue funds. Assigned has $5,248,778 that reflects special commitments for funding set aside for public safety, contingency appropriations, employee health, and capital outlay. The final portion of fund balance is unassigned, that balance is $5,744,765. These funds may be used to pay any legal obligation of the County.

- The General Fund reported an ending fund balance of $10,749,705, a decrease over last fiscal year of $330,911. The actual available cash in the bank from all general fund accounts at June 30, 2014 was $10,834,791, a decrease of $232,061 over last fiscal year. Assets for the general fund decreased by $695,609 to $13,113,369 (due mostly to the use of cash for the year and a reduction in taxes receivables) and liabilities decreased by $35,388 to $796,553.

OVERVIEW OF THE FINANCIAL STATEMENTS

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business. The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole, presenting both an aggregate and long-term view of the finances. These statements include all assets, deferred inflow / outflow of resources, and liabilities using the accrual basis of accounting. This basis

of accounting includes all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Position presents information on all of the County's assets, deferred inflow / outflow of resources, and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences.)

Both statements attempt to distinguish functions of Camden County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include General Government, Judiciary, Public Safety, Public Works, Health, Culture and Recreation, Housing and Development, and Interest on Long-Term Debt. Business–type activities in Camden County include solid waste and curbside pickup activities.

The government-wide financial statements can be found on pages D-1 to D-3 of this report.

Fund Financial Statements:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Camden County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Camden County government can be divided into three categories: governmental, proprietary and fiduciary funds.

Governmental funds - Governmental funds, presented on pages D-4 to D-10, essentially account for the same functions as those reported under the government-wide statement of net position and statement of activities. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year and is a narrower focus than the government-wide financial statements. Such information may be useful in evaluating Camden County's near-term financing requirements and available resources.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of

revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are on pages D-5 and D-7, respectively.

The County's fund financial statements provide detailed information about the most significant funds – not the County as a whole. The County's governmental funds use the following accounting approach. The majority of the County's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's operations and the services it provides.

Proprietary funds - Camden County maintains and presents one type of proprietary fund, an enterprise fund found on pages D-11 to D-14 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the Government-wide Financial Statements. The Solid Waste Management Fund is the only major proprietary fund.

Fiduciary Funds - Camden County uses fiduciary funds to account for resources held for the benefit of parties outside the county government. Agency funds are the only fiduciary funds of the County. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because the resources of the fiduciary funds are not available to support Camden County government's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are aggregated on page D-15.

Component Units - There are two component units reported within the basic financial statements on pages D-1 to D-3. Camden County Joint Development Authority and Camden County Board of Health. Although these units are legally separate entities, they are important because the County has a significant financial interest in both entities.

Notes to the Financial Statements - The notes provide additional information that are essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented on pages D-16 to D-41 of the report.

Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information. This required supplementary information begins on page E-1 of this report and includes a schedule of OPEB Funding Progress and Schedule of Valuation Details. Combining statements and schedules referred to earlier, which present more detailed view of non-major funds used in governmental funds begin on page F-1. This section includes budget to actual schedules for non-major special revenue funds pages F-5 to F-11. Also included are statements for agency funds which appear on pages F-12 and F-14. Additional information about the County, which may be of interest to the reader, may be found under the Statistical section of this report beginning with page G-1. In addition, the County has provided a schedule of Project Expenditures with Special Sales Tax Proceeds beginning on page H-1.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

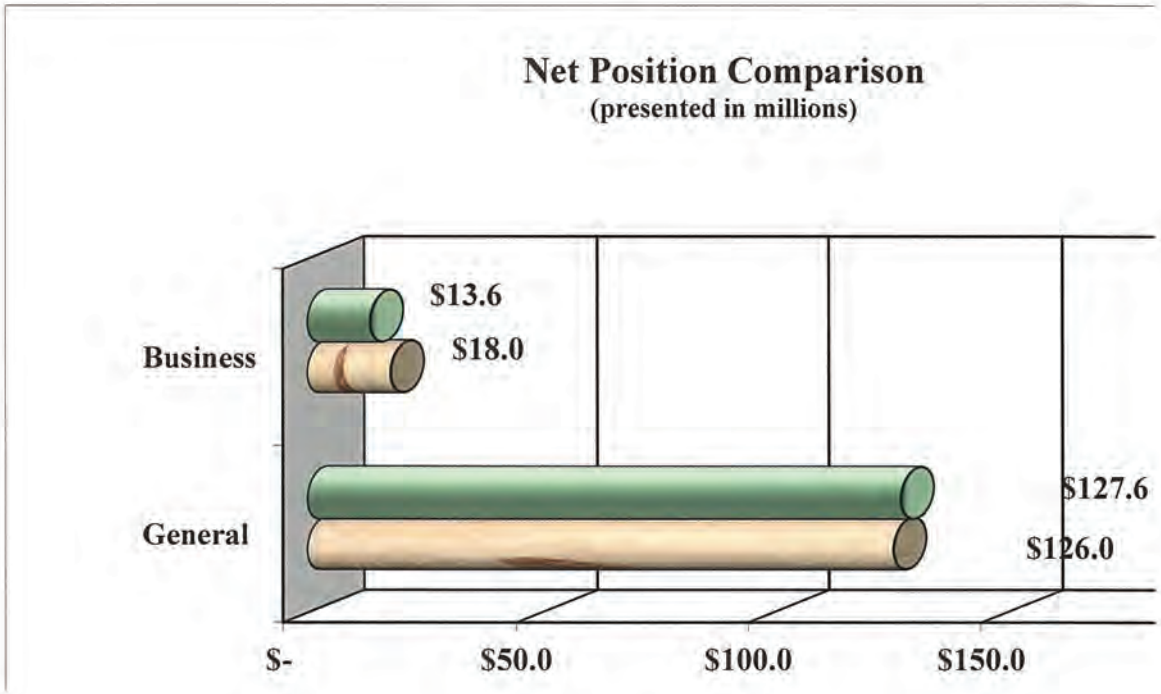
As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (government and business-type activities) for the fiscal year totaled $144.0 million. The following table and chart presents Camden County's total net position for the fiscal year ended June 30, 2014:

Camden County's Change in Net Position
Governmental Activities
Fiscal Year Ending June 30, 2014

	Fiscal Year 2014	Fiscal Year 2013	Difference	Percentage Change
Current assets	$ 29,819,082	$ 27,571,551	$ 2,247,531	8.15%
Capital assets, net	99,460,888	103,055,639	(3,594,751)	-3.49%
Total assets	129,279,970	130,627,190	(1,347,220)	-1.03%
Current liabilities	2,164,712	1,654,372	510,340	30.85%
Non-current liabilites	1,128,713	1,376,742	(248,029)	-18.02%
Total liabilities	3,293,425	3,031,114	262,311	8.65%
Net position:				
Net investment in capital assets	99,460,888	103,055,639	(3,594,751)	-3.49%
Restricted	15,067,479	12,085,746	2,981,733	24.67%
Unrestricted	11,458,178	12,454,691	(996,513)	-8.00%
Total net position	$ 125,986,545	$ 127,596,076	$ (1,609,531)	-1.26%

Camden County's Changes in Net Position
Business-Type Activities
Fiscal Year Ending June 30, 2014

	Fiscal Year 2014	Fiscal Year 2013	Difference	Percentage Change
Current assets	$ 8,173,190	$ 9,286,008	$ (1,112,818)	-11.98%
Capital assets, net	16,676,749	15,796,475	880,274	5.57%
Total assets	24,849,939	25,082,483	(232,544)	-0.93%
Deferred Outflows of Resources	107,277	120,687	(13,410)	100.00%
Current liabilities	418,271	1,116,973	(698,702)	-62.55%
Non-current liabilities	6,570,695	10,528,417	(3,957,722)	-37.59%
Total liabilities	6,988,966	11,645,390	(4,656,424)	-39.99%
Net position:				
Net investment in capital assets	13,301,670	11,927,404	1,374,266	11.52%
Unrestricted	4,666,580	1,630,376	3,036,204	186.23%
Total net position	$ 17,968,250	$ 13,557,780	$ 4,410,470	32.53%



The largest portion of the County's net position (78.3%) reflects its investment in capital assets such as land, buildings, and equipment. This excludes any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources. The capital assets themselves cannot be used to liquidate these liabilities. The governmental portion of net capital assets is 88.2% and the business type net capital assets are 11.8%.

An additional portion of the County's net position (10.5%) represents resources that are subject to external restrictions on how they may be used. This means that they are restricted either by law or ordinance to be used solely for specified uses within their individual funds. The remaining balance of unrestricted net position (11.2%) may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed assignments of resources are not presented as restricted net position. The governmental portion of these restricted assets is 100% and the business type restricted assets are 0%.

At the end of the current fiscal year, the County is able to report positive balances in all three categories of net position for the government as a whole. As noted in the tables and chart above, the governmental net position decreased by 1.26% and the business-type net position increased by 32.5%.

Changes in net position

Camden County's changes in net position represent a picture in time of the annual activities and their results in shaping a positive or negative effect on operations for the fiscal year. The following table and chart presents the County's changes in net position for the fiscal year ended June 30, 2014.

Camden County's Changes in Net Position
Governmental Activities
Fiscal Year Ending June 30, 2014

	Fiscal Year 2014	Fiscal Year 2013	Difference	Percentage Change
Revenues :				
Program Revenues :				
Charges for services	$ 5,255,134	$ 5,005,762	$ 249,372	5.0%
Operating grants and contributions	828,158	712,925	115,233	16.2%
Capital grants and contributions	543,796	51,994	491,802	945.9%
General Revenues :				
Property taxes	18,030,177	18,048,641	(18,464)	-0.1%
Sales taxes	10,559,711	10,520,875	38,836	0.4%
Other taxes	224,607	206,589	18,018	8.7%
Unrestricted investment earnings	19,907	19,574	333	1.7%
Miscellaneous	509,880	1,452,277	(942,397)	-64.9%
Total Revenues	35,971,370	36,018,637	(47,267)	-0.1%
Expenses :				
General government	7,538,975	6,927,341	611,634	8.8%
Judiciary	2,439,499	2,491,332	(51,833)	-2.1%
Public safety	15,207,127	14,079,240	1,127,887	8.0%
Public works	9,984,778	10,207,045	(222,267)	-2.2%
Health	806,330	847,789	(41,459)	-4.9%
Culture and recreation	951,306	899,464	51,842	5.8%
Housing and development	652,886	633,302	19,584	3.1%
Total Expenses	37,580,901	36,085,513	1,495,388	4.1%
Changes in net position	(1,609,531)	(66,876)	(1,542,655)	2306.7%
Net position – beginning	127,596,076	127,662,952	(66,876)	-0.1%
Net position - ending	$ 125,986,545	$ 127,596,076	$ (1,609,531)	-1.3%

The County had a decrease in governmental activities for revenues of one tenth of 1% (.01%) over the prior year. There were four significant changes in the governmental activities revenues that account for the change.

- The charges for services had a significant increase, based on dollars and not by percentage, this fiscal year of 5.0%. The increase was mostly due to continued efforts in the collection of ambulance billings. An increased effort was made to collect outstanding bills and monitor outstanding bills rather than allowing them to reach an aging write-off. In addition, there was also an increase noted for E-911 collections. This was the first full year of collections turned over to the County for pre-paid cell phones/cards. These fees have been collected for many years by the State of Georgia, but were not previously turned over to the County.

- Operating grants and contributions dollars increased by 16.2%. It is difficult to maintain a consistent amount of grant and contribution dollars from fiscal year to fiscal year due to the nature and length of time for each contract. The increase for this fiscal year was due almost entirely to the confiscated drug funds discovered in searches.

- The capital grants and contributions had a very significant increase, based on both dollars and by percentage, this fiscal year of 945.9%. The increase was due entirely to collections from the State of Georgia for transportation improvements to roads.

- There was a very considerable reduction in collections of miscellaneous revenues this fiscal year over last fiscal year of -64.9%. Last fiscal year, the County collected a special one-time seizure of confiscated funds from a court case. This special event was not able to be repeated this fiscal year. In addition, there was a long-term liability that was able to be terminated rather than being paid which gave a substantial increase in recapturing the lost funds.

The County's governmental activities expenses cover a wide range of services. There was a very slight increase, by percentage, in expenses over last year of 4.1%. There were only three significant changes in the total increase over last year's actual expenses. There was only one significant decrease change in expenses this fiscal year by type, public works (-2.2%). There were two significant increases, one for general government (8.8%) and the other for public safety (8.0%).

- The large increase in general government was due mostly to increases in special appropriations and the Sheriff's Office. The increase in special appropriations was made to allow for additional purchases of Sheriff's Office vehicles and to update computers/systems. The increase in the Sheriff's Office was due to salary and benefit increases as well as vehicles and equipment.

- Public safety saw a very significant increase this fiscal year due to entirely to capital outlay. The County has put an increased emphasis on not allowing County equipment to deteriorate even during these challenging economic years. Projects/equipment consisted of fire trucks, vehicles, computer upgrades, and road improvements.

- There was a decrease in public works this fiscal year. It was due mostly to the removal of old assets from the capital assets list. In addition, there were decreased costs of recording the depreciation for the related assets.

The change in net position for governmental activities amounted to a negative amount of $1.6 million. There were several factors that contributed to the reduction from both revenues and expenses as noted above. However, the three key factors that were most significant to the decrease from last year's net position were in miscellaneous revenue collections, general government expenses, and public safety expenses.

Camden County's Changes in Net Position
Business-Type Activities
Fiscal Year Ending June 30, 2014

	Fiscal Year 2014	Fiscal Year 2013	Difference	Percentage Change
Revenues :				
Program Revenues :				
Charges for services	$ 4,460,416	$ 4,131,894	$ 328,522	8.0%
General Revenues :				
Unrestricted investment earnings	13,488	34,639	(21,151)	-61.1%
Gain (loss) on sale of assets	204	-	204	n/a
Miscellaneous	54	16	38	237.5%
Total Revenues	4,474,162	4,166,549	307,613	7.4%
Expenses :				
Solid waste	(1,467,401)	993,002	(2,460,403)	-247.8%
Curbside collection	792,704	774,762	17,942	2.3%
Depreciation & amortization	659,547	669,338	(9,791)	-1.5%
Interest expense	81,985	96,119	(14,134)	-14.7%
Total Expenses	66,835	2,533,221	(2,466,386)	-97.4%
Income before contributions and transfers	4,407,327	1,633,328	2,773,999	169.8%
Capital contributions	3,143	6,605	(3,462)	100.0%
Change in net position	4,410,470	1,639,933	2,770,537	168.9%
Net position – beginning	13,557,780	11,917,847	1,639,933	13.8%
Net position - ending	$ 17,968,250	$ 13,557,780	$ 4,410,470	32.5%

The actual revenues have increased this fiscal year by 7.4% (or $307,613). This is the fourth year in a row that revenues have had positive growth. The increase was due entirely to charges for service – Solid Waste (8.0%) collected during the fiscal year. There was only one significant decrease to the revenues this fiscal year, investment earnings (61.1%). The decrease in investments is related mostly to the ever falling investment, or no real increase, rate for the available resources being set aside for closure and post-closure dollars as well as the dollars set aside for continued construction.

The overall operational type expenses for business type activities was reduced by 97.4% (or $2,466,386) this fiscal year. There was only one major event that contributed to the overall reduction. The only real event for the change was due to closure and post closure costs in the solid waste fund. This fiscal year, these costs were able to be reduced based on current funding levels of the current year liability based on the new cell capacity that was completed this fiscal year.

By combining the business-type activities for revenues and expenses, the result is that net position increased by 32.5% or $4,410,470 for the fiscal year ended June 30, 2014. The most significant contribution to the increase was through reduced expenses from the solid waste landfill fund for the changes in reducing the liability for closure activities as presented and stated above.

FINANCIAL ANAYLSIS OF CAMDEN COUNTY'S FUNDS

Camden County utilizes fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds:

Governmental funds provide information on near-term inflows, outflows, and balances of available resources. The governmental fund types include the general fund, special revenue, and capital projects funds. The General Fund and SPLOST Funds are reported as the County's major funds. The remaining funds of the County are aggregated and presented as Non-Major Governmental Funds. As of June 30, 2014, Camden County governmental funds reported combined fund balances of $26,061,022, an increase of $2,067,448 over the prior fiscal year's balances. The governmental funds are divided as $15,067,479 as being dedicated to restricted; $5,248,778 as being assigned; and $5,744,765 as being available for spending as unassigned. The increase is due entirely to one factor. The increase in fund balances was due to developing a conservative approach to cash collections for the Special Local Option Sales Tax fund. Projects were placed on hold until revenues could be sustainable prior to beginning any new projects as the great recession caused the County to refocus on the ability to match revenues to projects.

General Fund

The general fund is the chief operating fund of the County. At June 30, 2014, the total fund balance in the general fund was $10,749,705. This is a reduction of only $330,911 for the fiscal year and the first reduction in the general fund balance since 2009. Approximately 46.6% ($5,004,940) is reported for revenues assigned as special inmate program funds, contingency fund, health insurance assignment, and an assignment for future land purchases. The other portion or 54.8% ($5,744,765) is presented as unassigned, available for any legal obligation of the County. The total decrease over last fiscal year

was mostly the result of an expected use of fund balance to maintain a level of service provided to the citizens as the County continues to work within a confined budget with limited property tax revenues.

The total revenues decreased by just over $1.2 million, specifically by two categories, taxes and miscellaneous. The most significant change was due to taxes and miscellaneous income. The annual billed property taxes were reduced by over $737,532, due mostly to the overall reduction in the digest as values continued to fall compared to last fiscal year. This was the fifth year in a row (four with over $1 million decreases) that the County suffered major decreases in the actual billed digest.

The County actually had an increase in overall spending this fiscal year. Total expenses increased by just over almost $1.2 million. The three largest increases in total expenses for the fiscal year were in general government ($573,326), public safety ($548,715), and public works ($73,723). The increase in general government was due to three key issues. The first was due almost entirely to additional costs associated with the engineering and legal costs ($261,617) related to Space Port project in special appropriations. The second was due mostly to an emergency upgrade to the Tax Commissioner's computer server and software ($63,217). The third was an increase this year in employee health benefits costs of $114,606 based on a working combination that actually reduces cost while maintaining as much of the original benefits as possible and improved hours at the employee health clinic.

The increase in public safety was due almost entirely to the Sheriff's Office ($303,494) and EMS ($161,738). The sheriff's Office increase was comprised of two key issues. The first was an increase ($153,224) in salary and benefits based on a change in hours worked and some salary increases as compared to the prior year. The second increase ($108,232) was based on a purchase of vehicles and related equipment. The increases for EMS was also based mostly on two key issues. The first increase ($90,860) was based mostly on the full year equivalent for employees hired half way through the last fiscal year who now have full year salaries. The second increase ($45,285) was related to continued contract labor for heavy equipment repairs during the fiscal year.

The increase for public works was mostly due to a funding match for a grant opportunity on a small road paving project. These funding projects, while usually small in nature from the State, help the County continue to stretch tax dollars.

All of these factors contributed to the decrease in fund balance for this fiscal year. The general fund balance information may be seen on page D-4 and D-6. The details of the revenues, expenses, and budget for this fund can be seen on pages D-8 to D-10.

SPLOST

SPLOST #6 began receiving collections in September 2007, effective July 1, 2007, in the amount of $70 million. The fund collected sales taxes for six years. The County's portion of this SPLOST was $18.6 million. The referendum approved capital projects unique to Kingsland, St. Marys, Woodbine, and the County for buildings, roads, streets, bridges, and drainage projects. Of the original eight building projects approved for Camden County, seven have been completed and one has not been

started due to the reduction in collections. There is only one remaining Tier1 project left in this program, Jail Expansion. This project has been designed and is expected to be completed before the end of the next fiscal year, satisfying all projects for the County. There was a decrease to the fund balance this fiscal year of $2,003,715 for a total fund balance of $8,508,560. The decrease was due completing most of the remaining projects during the year. The budget has been amended to the estimated remaining tax collections over the last several fiscal years. The County's new total share of the estimated SPLOST was reduced by $7.4 from the original estimates to a new collection expected of $15.1 million. The final collection for SPLOST #6 was July 2013, based on the accrued collections of SPLOST through June 2013. The cities maintain the largest majority of the remaining funds 74% or $6.3 million. All projects for the cities must be at least engineered by March 15, 2015 in order to continue receiving money for their projects. Otherwise, based on the intergovernmental agreement, remaining funds must be returned to the taxpayers as Camden County has no general obligation debt. The fund balance information may be seen on page D-4. The current revenue and expense details are available on page D-6.

SPLOST #7 began receiving collections in August 2013, effective June 2013, in the amount of $65 million. The fund will collect sales taxes for six years. This program has five Tier 2 projects (County Wide) that will be collected before any distribution for other remaining projects are considered. The referendum approved capital projects unique to Kingsland, St. Marys, Woodbine, and the County for buildings, roads, streets, bridges, and drainage projects. The County's portion for projects of this SPLOST is expected to be $16.7 million. There are three building projects approved for Camden County, but are not yet started due to collecting the Tier 2 dollars first. All Tier 2 dollars were collected by May 2014 and distributions began to all entities. Three of the five Tier 2 projects have been started. There was an increase to the fund balance this fiscal year of $4,452,747 for a total fund balance of $4,452,747, first year of operations. The increase was due to making only collections until all Tier 2 dollars were collected prior to beginning any project. The cities now receive all distributions as the dollars are collected each month rather than the County approving projects and distributing funds based on approved projects in the referendum. The cities are responsible to maintain separate funds and audit annually all SPLOST #7 funds. The fund balance information may be seen on page D-4. The current revenue and expense details are available on page D-6.

PROPRIETY FUNDS

Proprietary fund statements provide the same information as in the business activities column of the government-wide statements, only in greater detail. Camden County currently utilizes two enterprise funds in the proprietary fund financial statements, the solid waste enterprise fund and the curbside collection fund. An enterprise fund is required to be used to account for the operations for which a fee is charged to external users for goods or services. At June 30, 2014, total net position for the proprietary fund amounted to $17,968,250 as compared to $13,557,780 at June 30, 2013. The increase is due mostly from the Solid Waste fund with the change in closure and post closure costs. This fiscal year, these costs were able to be reduced based on current funding levels of the current year liability based on the new cell capacity that was completed this fiscal year. The net position information may be seen on page D-11. The current revenue and expense details are available on page D-12.

The operations for the SR110 landfill site and the C & D (construction and debris only) landfill resulted in a positive change of $4,394,568 to the net position this fiscal year. Total revenues

increased by $352,223 over the prior fiscal year, due mostly to continued and steady sales for waste coming to SR110 landfill site and a slight increase in construction material sales for the C&D site. The total expenses decreased significantly for this fiscal year due almost entirely to the recalculation of the liability of the closure and post closure costs. With the construction completed on a new cell, the capacity increased for several years. Therefore, the current liability was able to be spread over more years remaining in the total capacity.

Operations for curbside collection resulted in a positive change to the net position of $15,902 this fiscal year. The revenues actually decreased slightly over last fiscal year ($23,701). The expenses had a very slight increased as compared to last fiscal year ($17,939). The decrease in revenues was due mostly to actively reviewing for a true number of customers. In prior years, many bills and thus revenue was recorded, without a real customer being at a billing address. As the accounts receivable and billing has been reduced to reflect the true number of customers, the revenue has been reduced to a realistic number. The fund now operates very effectively, thus we now see only slight changes in revenues, expenses, and in net position. The operations of curbside collection have basic revenue collections services only. The actual waste collection and billing is completely outsourced.

CAPITAL ASSETS

The Statement of Net Position present capital assets in two groups: those assets subject to depreciation, such as equipment or operational facilities and those assets not subject to depreciation such as land and construction-in-progress. At June 30, 2014, Camden County's net investment in capital assets for both governmental activities and business-type activities totaled $116,137,637. Capital assets, includes assets both purchased and donated, land, buildings, system improvements, machinery and equipment, roads, bridges, and major drainage structures. Capital Assets decreased by $2,714,477 or 2.3%, over fiscal year 2013. The decrease for governmental activities was $3.6 million or 3.6%. The increase in business type activities was $880,274 or 5.57%. The overall decrease was due almost entirely to the annual increase in depreciation. The decrease for the governmental activities was due mostly to related depreciation expense being added to the accumulated balance. The increase for the business-type activities was mostly related to an additional cell being constructed for the MSW Highway 110 site which was completed this fiscal year.

There were three major increases in capital asset activity this fiscal year. The first was for construction in progress, which consisted primarily of one road project in the governmental activities, jail renovations, and new public safety software. The second major increase was for buildings and improvements that consisted of building renovations of property to lease to the State of Georgia's Public Defender's Office, and the completion of the additional cell constructed for the MSW Highway 110 site in the business-type activities. The third major increase was for machinery, equipment, and vehicles that consisted primarily of improvements to a radio tower, eight sheriff's office vehicles, two light duty trucks for the public works, two dump trucks, one bulldozer rebuild, the rebuild of the GSAR trailer to repair major fire damage from early in this fiscal year, and new dispatch, tax, and finance software programs. These additions to capital assets included $262,640 from SPLOST 6 jail expansion and road and building projects, $1.39M from SPLOST 7 public safety and road projects, and $31,860 from Shared Assets for equipment this fiscal year.

Infrastructure is included in the capital assets. Infrastructure assets include roads, bridges, and major drainage systems. There was an increase to infrastructure relating to capital assets this fiscal year of $276,913. This was for two small road resurfacing road projects completed during this fiscal year. All

historic data with their associated costs and depreciation for roads, bridges, and drainage projects have been combined with the capital assets total. This detail information on governmental activities may be seen in Note 9, on page D-30.

Major capital asset events during the current fiscal year for Governmental Activities include the following:

- Construction in progress additions for fiscal year 2014 are $1.4 million funded solely by SPLOST 6 and 7. There were three projects that were started or ongoing this fiscal year with the approximate costs listed below:
  - ✓ $ 219,800 was used for continued expansion of the jail.
  - ✓ $1.1M was used toward the county-wide public safety software being installed at 9-1-1.
  - ✓ $163,100 was used toward the engineering costs ($50,600 to be reimbursed by Georgia DOT) for Colerain Road design.
- There were two Caterpillar dump trucks purchased for a total of $270,400 and one Caterpillar bulldozer completely rebuilt totaling $168,170.
- There was the total rebuild of the GSAR trailer that was damaged in a fire totaling $115,500 which was reimbursed to the County through the insurance policy.
- There were seven vehicles purchased for the Sheriff's office, six were fully equipped with camera systems totaling $195,000, one vehicle was specifically purchased and fit up with license plate reader software with for a total cost of $69,100. Additionally, there was one confiscated vehicle added to the Sheriff's Office fleet valued at $20,650.
- There were two Chevy trucks purchased for public works totaling $47,450.
- There were two vehicles purchased for the tax assessor's office and administration totaling $43,800.
- There was the completion of the renovation of the Harriett's Bluff Tower that was begun in the prior fiscal year for a communication site to house all the radio equipment used for E911 services totaling $55,700,
- There was the completion of renovations of a current house on the courthouse square for the Public Defender's Office that totaled $97,000.
- There were two road projects completed this fiscal year for CMG Place ($222,320) and Sheffield Island ($54,600).
- There were one bomb and one narcotics K-9's purchased totaling $24,000, of which $11,000 was raised by the K-9 team independently through donations and the remaining paid for through the Federal Shared Assets program.
- There was software purchased for the registrar, finance, dispatch, and the tax commissioner, totaling $139,500. Of this, $77,800 was funded through SPLOST 7 for Priority Dispatch software.
- There were several significant items that were removed from the capital assets listing this year. Two older model dump trucks totaling $126,400 that had excessive wear and tear were traded on the new dump trucks purchased. Twenty surplus vehicles, a freightliner, and a hurricane truck, were removed from assets totaling $425,000 and were sold as surplus items. These items had excessive wear and tear and were unsuitable for safe use. Four vehicles totaling $45,400 that had no salvage value and were not sellable were removed from capital assets and given to a salvage company. This company allows our firefighters and EMT personnel to use the vehicles for practicing extrication procedures. Last was the refurbished Caterpillar bulldozer for a total of $119,500.

Additional information on Camden County's capital assets, can be found in Note 9, on page D-30 and D-31.

DEBT ADMINISTRATION

The long-term liabilities at June 30, 2014 totaled $7,699,408, a total decrease of $4.2 million. Of this amount, $1.1 million relates to the governmental activities and $6.6 million relates to business-type activities. The debt for governmental activities decreased a net amount of $248,029 or 18.0%, from fiscal year FY 2013. The net decrease is the result of one major reduction in the County's employee health claims ($275,299).

The long-term liabilities from business-type activities had a net decrease of $3,957,722 over the June 30, 2013 balance. This net decrease is due to two key factors. First the closure and post closure liabilities had a very large decrease in the annual accrual for closure and post closure cost of $3,576,468. Second, there was also a large decrease in the County's annual payment obligation for revenue bonds. The total outstanding principal of the bonds was reduced by $365,000. Additional information on Camden County's debt can be found in Note 10 on page D-33 and D-34 as well as Note 11 on page D-35.

BUDGETARY HIGHLIGHTS

The budgetary comparison statement of the General Fund is provided on pages D-8 to D-10. Additional budgetary comparison schedules of the special revenue funds can be found within other supplementary information found on pages F-5 through F-11. Budget columns are provided for both the original budget adopted as well as the final adopted budget for fiscal year 2014. A column for actual resources (revenues), appropriations (expenses), and a column for any variances between final budget and actual are also provided. Resources and appropriations are discussed net of transfers in or out.

The difference in the adopted budget and the final budget, for the revenues of the general fund for FY 2014 was an increase of $2,697,667. There were six significant changes by type on the revenue side that caused the expected collection increases – property taxes, excise taxes, intergovernmental, fines and forfeitures, charges for services and miscellaneous. There was a major increase to property taxes ($1,246,000). There were four key factors that contributed to the increase. The first was to prior year taxes, $496,100; the second was to the title ad valorem tax (TAVT), $988,700; the third was to timber tax, $60,000; and the fourth was a decrease to actual current year property taxes, $525,000. Prior year tax collections were more than anticipated due to increasing the collection efforts on outstanding tax bills by the Tax Commissioner and the fact that as taxpayers stall payments, the bills become prior year taxes beyond the regular fiscal year accrual period. TAVT collections were started in March of 2013 and as it is a new tax, the actual collections were much higher than the anticipated collections, so there was an increase from the original budget of $100,000 to accommodate the collection to date. Timber tax collections more than doubled the anticipated collection as a result of the better weather conditions more timber was harvested. Current year ad valorem taxes were decreased based on the actual decreased value in the annual digest.

There was a major increase to excise and use tax revenue ($286,200). The one key factor that contributed to the increase was penalties, interest, and fifas. The increase of late fees and penalties continues to add to the overall collections for prior years as tax payers are willing to pay later, but except the consequences.

There was a major increase to intergovernmental revenues ($400,490). There were three significant key factors that contributed to the increase. The first was the U. S. Department of Defense Joint Land Use Study Grant, $93,000; the second was the U. S. Department of Justice Juvenile Justice Incentive Grant, $61,250; and the third was the State of Georgia Department of Transportation Grant, $212,450. Each of these grants were reimbursements for actual and in-kind expenses incurred by the County.

There was a major increase to charges for services ($731,100). There was only one significant key factor that contributed to the increase, EMS collections - $604,000. It was based on the change in accounting for the collection of ambulance billings. In prior years, collections were netted against billings when recorded. This fiscal year, all ambulance billing has been fully accounted for in the accounts receivable account with each month's billing. All revenues are recorded at the billing rates when completed and mailed.

There was a major increase to fines and forfeitures ($222,380). There were three key factors that contributed to the increase. The first was to superior court, $32,700, based on increases in expected court fines and fees collected during the fiscal year. The second was to probate court, $128,700, for additional expected ticket fines collected during the fiscal year partly as a result of the new sheriff's office vehicle camera system which detects vehicle registration violations. The third was to the sheriff's office fees collected ($36,600) which was mostly additional warrant fees collected.

The final increase was to miscellaneous ($65,400). There were two significant key factors that contributed to the increase. The first was the sale of surplus property, $30,400; the second was an increase of office rents, $23,200, received from the Georgia public defender for new office space leased in Woodbine.

There were three significant differences in the expense side of the adopted budget and the final budget for the general fund this year. There were major amendments in general government ($722,350); public safety ($616,425); and public works ($216,438). General government is actually made up of two significant changes in the total final budget. The first is for special appropriations that was increased by $857,500 based on capital investment for land, legal, and other costs associated with the spaceport project, $300,000; to recognize the EMS billing write offs associated with Medicare and Medicaid as well as uncollectible accounts, $465,500; and for U. S. Department of Defense Joint Land Use Study (JLUS) expenses, $92,000. The JLUS expenses were subsequently reimbursed through the JLUS grant and recognized as grant revenue. The second is for health insurance that was decreased by $250,000 due to continuing efforts implemented to reduce costs in the overall plan. The amendment was made to reduce the expected allocation of the use of fund balance. The combination of all other increases and decreases, while insignificant, make up the difference for general government.

Public safety is also made up of three significant changes in the total final budget. The first is for the sheriff's office that was increased by $327,400. The key factors attributable to this increase is the purchase of a new mobile camera system, a vehicle for its specific operation, and the personnel to

operate the camera, $107,700; increases in fuel costs, $60,500; increases in personnel costs, $109,500, and the purchase of drug task force equipment including a K-9 police dog, $38,000. In order to maintain a consistent budget, the majority of the increase was offset by adjustments made from increased revenues. The second change for public safety came from EMS in the amount of $203,950. This amendment was made to cover the cost of increases in fuel costs, $33,500, heavy equipment repairs, $71,050, and increases in personnel, $91,000. The third change to public safety came from an increase to the Department of Juvenile Justice (DJJ). The expenses incurred by DJJ, $61,250, were subsequently reimbursed through the Juvenile Justice Incentive Grant which was recognized as revenue.

Public works had only one significant change in its budget for the year. It was based on a grant recognized specifically for road paving.

General Fund

While general operations of Camden County are for a governmental unit, they are similar to directing a large multi-million dollar business. Budget amendments are approved throughout the year to more accurately reflect the ongoing changes and to make sure that state laws are followed. The original budget was adopted on June 18, 2013. The total resources (revenues) actually recorded for this fiscal year was $25,625,618, which reflects a negative variance of $155,314 less than the final budgeted figure as seen on page D-8. This fiscal year, there were only two significant increases by type when comparing increases and decreases of actual revenues as compared to the final budget this fiscal year. Explanations for individual major budget to actual category variances are as follows:

- There was a negative net variance for taxes in the amount of $173,241 this fiscal year. This variance was due mostly to three variance items, TAVT taxes, $220,030; prior year taxes, $61,030; vehicle taxes, $13,160. These were offset by positive variances due mostly to an increase in timber tax, $27,000, sales tax, $35,435, fifas, $10,380, and real estate transfer taxes, $11,160.

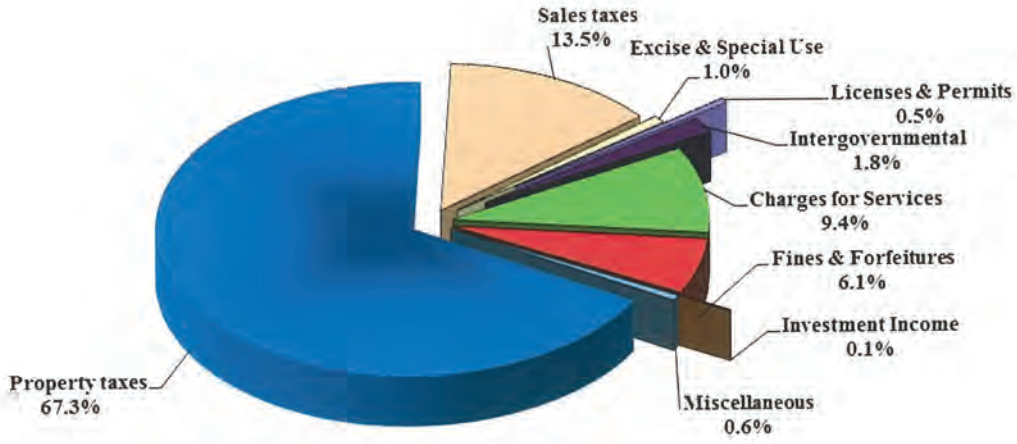
- Intergovernmental had a negative variance of $54,462. These revenues are mostly grants from other governmental entities such as State and Federal government. The key factors were related to the variance is an interstate agreement which reimburses a portion of overtime pay for deputies $14,125; a reduction in reimbursements for a senior citizens grant $35,960; a reduction in a portion of the JLUS grant revenue was recognized as a prior year receivable, $23,730; and a portion of the Juvenile Justice Incentive Grant that was not expended, and subsequently not reimbursable, $12,500.

The comparison of increases and decreases of actual revenues for the last two fiscal years are reflected in the following chart. Additional information on budget verses actual revenues for the current fiscal year ending June 30, 2014, may be seen on D-8.

Camden County Revenues
General Fund Activities
Fiscal Year Ending June 30, 2014

Revenues	2014 Actual	2013 Actual	Increase (Decrease)	% Change
Taxes				
Property taxes	$ 17,258,168	$ 16,559,843	$ 698,325	4.2%
Sales taxes	3,449,236	3,479,806	(30,570)	-0.9%
Excise and Special Use Taxes	198,870	1,309,404	(1,110,534)	-84.8%
Licenses & Permits	124,738	89,589	35,149	39.2%
Intergovernmental	450,626	240,767	209,859	87.2%
Charges for Services	2,418,158	2,307,004	111,154	4.8%
Fines & Forfeitures	1,555,501	1,513,237	42,264	2.8%
Investment Income	19,221	18,287	934	5.1%
Miscellaneous	151,100	1,335,661	(1,184,561)	-88.7%
Totals	$ 25,625,618	$ 26,853,598	$ (1,227,980)	-4.6%

General Fund Revenues - FY 2014
(total $25,625,618)



The total appropriations (expenditures) actually recorded for this fiscal year was $25,307,029, excluding transfers out. This figure is $916,964 less than the final budgeted figure as seen on D-10. There are three significant positive variances by category in general government, public safety, and public works. Due to regular budget amendments throughout the year, there are no significant negative variances to report. Explanations for individual major budget category variances are as follows:

- General government had a very large positive variance of $749,334, due mostly to four departments. The first and most significant positive variance (just over 31% of the total variance) is due to savings realized from employee health benefits cost reductions. There have been continuing efforts implemented to expand the employee health clinic, educate the employees, and monitor the overall plan detail. The second significant positive variance (just over 24%) is to special appropriations. This positive variance is due to employee forfeiture of retirement funds which was recognized as an offset to the retirement expense. Lastly, there was also a significant positive variance for savings realized (almost 19% of the total variance) for changes in property and liability insurance coverage. There was a positive variance from the Tax Assessor's office (just over 5% of the total variance) which was based savings in contracted services.

- Judiciary had a positive variance of $70,892. That costs savings was due to savings in the superior (65%) and probate (12%) courts. Superior court usually has large court cases during the fiscal year, but the reserve for death penalties and the cost for jury fees were reduced. Additionally, the state judge circuit fees were less than anticipated.

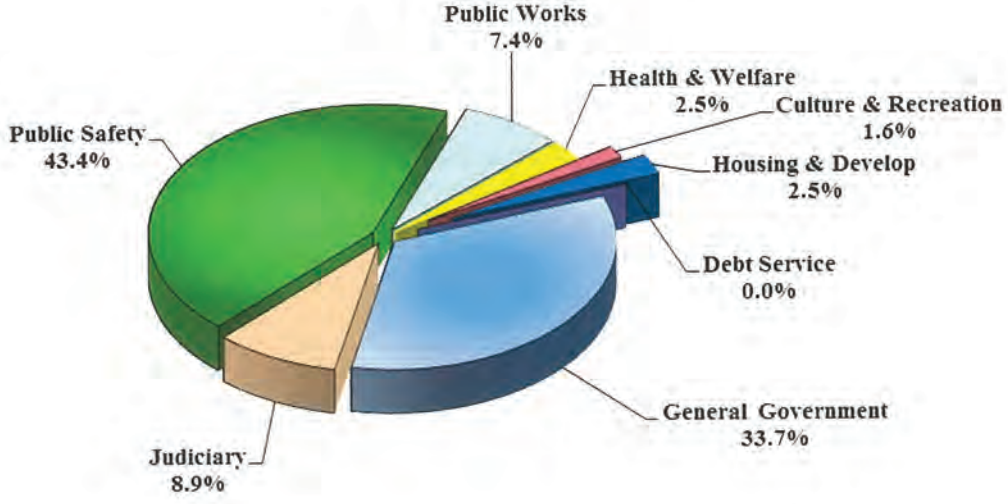
- Public Safety had a positive variance of $52,120. The cost savings were due to savings in Juvenile Justice (53%) and Animal Control (22%). Juvenile Justice was awarded a juvenile justice incentive grant for which the full amount of the grant was not expended resulting in a decrease in anticipated expenditures. Animal control was awarded a GEMA grant to purchase supplies for animal rescue during emergency conditions that was not expended in this fiscal year and for fuel cost savings.

The comparison of increases and decreases of actual expenditures for the last two fiscal years are reflected in the following chart. Additional information on budget verses actual expenses for the current fiscal year ending June 30, 2014, may be seen on D-8 to D-10.

Camden County Expenditures
General Fund Activities
Fiscal Year Ending June 30, 2014

Expenditures	2014 Actual	2013 Actual	Increase (Decrease)	% Change
General Government	$ 8,531,669	$ 7,958,344	$ 573,325	7.2%
Judiciary	2,262,608	2,301,433	(38,825)	-1.7%
Public Safety	10,987,253	10,438,538	548,715	5.3%
Public Works	1,882,179	1,808,456	73,723	4.1%
Health & Welfare	628,355	637,143	(8,788)	-1.4%
Culture & Recreation	379,506	371,848	7,658	2.1%
Housing & Develop	635,459	624,479	10,980	1.8%
Totals	$ 25,307,029	$ 24,140,241	$ 1,166,788	4.8%

General Fund Expenditues - FY 2014 (total $25,307,029)



ECONOMIC, FISCAL YEAR 2015 BUDGETS, AND RATES

The County adopted a general fund budget of $25,763,542 for fiscal year 2015 on June 24, 2014, beginning July 1, 2014. This is a decrease of $984,951 or a 3.9% decrease over last fiscal year's ending budget balance. The reduction was mostly due to decreased revenues in expected tax collections followed by appropriate reductions in expenditures and a slight increase in the use of fund balance. For the revenue side of the budget, most all revenues by source remained similar or flat as compared to last year with the exception of two major sources. The most significant decrease was due to the tax digest and expected prior year tax collections, approximately $1.2 million. The expected reassessment on homes throughout the County caused an additional decrease in the digest again this year of over $400,000. This is the fifth year in a row that the tax digest has continued to decrease. In prior years, it has been by well over $1 million per year. The combined loss in actual decreased dollars for the five year period is almost $5.3 million. Also, due to the length of time taxpayers are paying their bills, more and more of the tax collections that used to be collected prior to June 30, are now being collected in the prior years tax collections. The other significant change was in State and Federal grants. The DOD (JLUS) grant was mostly received in the prior fiscal year and so was obviously reduced in this fiscal year. The difference in the actual budget decrease and the loss in revenue on the tax digest caused the County to use fund balance, approximately $2.1 million, to balance the expenditures and maintain normal operations for the fiscal year. This was an expected part of the budget this fiscal year. For the last several years, the County has adopted a budget with the expected use of fund balance. However, FY 2014 was the first time that fund balance has been used in the general fund for many years. While typically, the County should not use their fund balance except in emergencies, the County's current fund balance was $10.8 million at fiscal year-end 2014. This is only slightly less than last fiscal year, that saw the highest fund balance in Camden County's history. The reason for the continued success with fund balance is due mostly to applying conservative expense policies for all purchases, monitoring budgets very closely each month, and implementing a culture of savings with all departments.

While most departments maintained approximately the same budgets from the prior year, several decreases were made to bring expenses more in line prior to adding fund balance. There was one significant increase and seven significant decreases in budget appropriations for the general fund in fiscal year 2015. Employee Health Benefits was increased (13.3%) based on the creation of the employee health clinic as a separate department. Prior to this fiscal year, it was always included in the employee health budget as it was evolving. The reason for the overall increase was due to the addition of medical provider and nurse hours for the clinic. The decreases were for Special Appropriations (26.7%), Support Services (100%), Projects Coordinator (100%), Sheriff and Jail (3.8%), EMS (3.6%), Public Works (14.2%), and Joint Development Authority (100%). Special Appropriations was decreased due mostly to a reduction in the legal fees for the Spaceport project and a reduction in the amount of bad debt from EMS receivables in prior years. Support services duties were combined with human resources, employee health, and the employee health clinic. Projects coordinator was combined with the public works director duties. Sheriff and Jail saw a reduction in their FY 2015 budget, but it was due to a last minute increase to their overall budget for FY 2014 medical contract line item. The EMS budget was reduced mostly due to fewer expected repairs and maintenance on emergency vehicles. Public works (roads) had a decrease resulting from outside road contracts being placed into prior year costs as it was increased in fiscal year 2014 for an additional DOT contract. The Joint Development Authority (JDA) was removed from the general fund budget in FY 2015 due to funding the JDA directly from a 1 mil tax increase countywide for economic development.

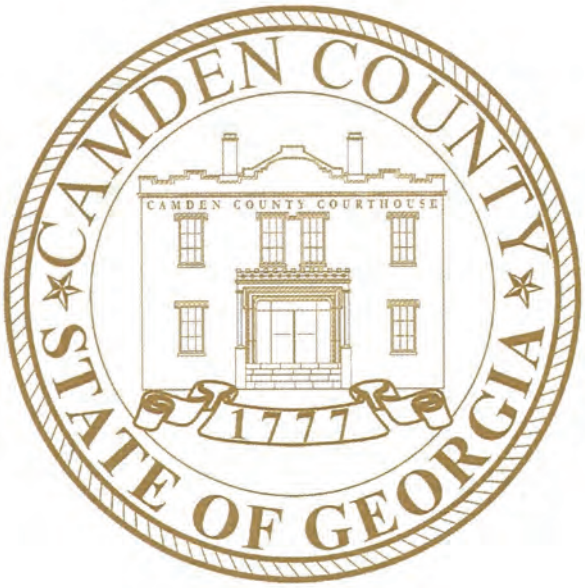
The millage rate for calendar year 2014, or fiscal year 2015, was increased very slightly to 11.94 mils (or

12.94 mils with the addition for the JDA) from 11.70 mils. This is the first time since 2008 that the millage has been increased. The total millage rate was reduced by 5.30 mills since fiscal year 2003.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview for the governmental operations of Camden County. It is designed for anyone with an interest in our government's finances and management. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Director of Finance and Budget, Camden County, P. O. Box 99, Woodbine, Georgia 31569. Camden County supports a website for questions and concerns about this report. In addition, Camden County maintains a website that contains prior year's CAFRs and other operational reports. The website may be accessed at co.camden.ga.us/.

BASIC FINANCIAL STATEMENTS


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2014

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Joint Development Authority	Board of Health
ASSETS					
Cash and cash equivalents	$ 26,729,651	$ 777,927	$ 27,507,578	$ 177,156	$ 1,144,485
Certificate of deposit	-	6,676,317	6,676,317	888,760	-
Receivables, net of allowance					
Taxes	2,138,568	-	2,138,568	-	-
Accounts	501,455	693,199	1,194,654	-	24,058
Other	83,336	-	83,336	32,324	-
Notes receivable	-	-	-	78,000	-
Due from other governments	366,072	-	366,072	-	28,671
Prepaid asset	-	25,747	25,747	-	-
Capital Assets					
Non depreciable	11,368,369	2,580,953	13,949,322	747,845	-
Depreciable, net	88,092,519	14,095,796	102,188,315	255,793	67,157
Total capital assets	99,460,888	16,676,749	116,137,637	1,003,638	67,157
Total Assets	129,279,970	24,849,939	154,129,909	2,179,878	1,264,371
DEFERRED OUTFLOW OF RESOURCES					
Deferred charge on refunding	-	107,277	107,277	-	-
LIABILITIES					
Accounts payable	1,825,797	238,217	2,064,014	9,721	25,844
Accrued interest	-	32,357	32,357	-	-
Accrued salaries and benefits	331,173	21,006	352,179	-	-
Due to other governments	7,742	-	7,742	-	28,671
Customer deposits	-	126,691	126,691	-	-
Land lease deposit	-	-	-	5,000	-
Noncurrent liabilities					
Due within one year	437,733	459,400	897,133	726	8,907
Due in more than one year	690,980	6,111,295	6,802,275	-	35,628
Total Liabilities	3,293,425	6,988,966	10,282,391	15,447	99,050
NET POSITION					
Net investment in capital assets	99,460,888	13,301,670	112,762,558	1,003,638	67,157
Restricted for					
Capital outlay	13,468,694	-	13,468,694	43,130	-
Other restricted purposes	133,212	-	133,212	-	350,000
Public safety	1,465,573	-	1,465,573	-	-
Unrestricted	11,458,178	4,666,580	16,124,758	1,117,663	748,164
Total Net Position	$ 125,986,545	$ 17,968,250	$ 143,954,795	$ 2,164,431	$ 1,165,321

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary Government:				
Governmental Activities				
General government	$ 7,538,975	$ 4,116,642	$ 252,459	$ -
Judiciary	2,439,499	-	-	-
Public safety	15,207,127	1,138,492	537,825	-
Public works	9,984,778	-	37,874	543,796
Health and welfare	806,330	-	-	-
Culture and recreation	951,306	-	-	-
Housing and development	652,886	-	-	-
Total governmental activities	37,580,901	5,255,134	828,158	543,796
Business-Type Activities				
Solid Waste	(725,869)	3,651,867	-	3,143
Curbside collection	792,704	808,549	-	-
Total business-type activities	66,835	4,460,416	-	3,143
Total Primary Government	$ 37,647,736	$ 9,715,550	$ 828,158	$ 546,939
Component Units:				
Joint Development Authority	$ 283,834	$ 12,000	$ 241,321	$ 39,734
Board of Health	1,135,582	396,678	612,668	-
Total Component Units	$ 1,419,416	$ 408,678	$ 853,989	$ 39,734
General Revenues				
Property tax				
Sales tax				
Other tax				
Grants and contributions not restricted to specific programs				
Interest revenue				
Miscellaneous				
Gain on sale of capital assets				
Total General Revenues				
Change in Net Position				
Net Position - Beginning of year				
Net Position - End of year				

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

Net (Expense) Revenue and Changes in Net Position			Component Units	
Primary Government				
Governmental Activities	Business-Type Activities	Total	Joint Development Authority	Board of Health
$ (3,169,874)	$ -	$ (3,169,874)		
(2,439,499)	-	(2,439,499)		
(13,530,810)	-	(13,530,810)		
(9,403,108)	-	(9,403,108)		
(806,330)	-	(806,330)		
(951,306)	-	(951,306)		
(652,886)	-	(652,886)		
(30,953,813)	-	(30,953,813)		
-	4,380,879	4,380,879		
-	15,845	15,845		
-	4,396,724	4,396,724		
(30,953,813)	4,396,724	(26,557,089)		
			$ 9,221	$ -
			-	(126,236)
			9,221	(126,236)
18,030,177	-	18,030,177	-	-
10,559,711	-	10,559,711	-	-
224,607	-	224,607	-	-
-	-	-	-	213,259
19,907	13,488	33,395	5,334	-
509,880	54	509,934	-	-
-	204	204	-	-
29,344,282	13,746	29,358,028	5,334	213,259
(1,609,531)	4,410,470	2,800,939	14,555	87,023
127,596,076	13,557,780	141,153,856	2,149,876	1,078,298
$ 125,986,545	$ 17,968,250	$ 143,954,795	$ 2,164,431	$ 1,165,321

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2014

	General Fund	Special Purpose Local Option Sales Tax 6	Special Purpose Local Option Sales Tax 7	Non-Major Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 10,834,791	$ 8,531,120	$ 4,806,698	$ 2,557,042	$26,729,651
Receivables, net of allowance					
Taxes	1,502,854	-	604,878	30,836	2,138,568
Accounts	355,973	-	-	145,482	501,455
Other receivables	83,336	-	-	-	83,336
Due from other governments	336,415	-	13,872	15,785	366,072
Total Assets	$ 13,113,369	$ 8,531,120	$ 5,425,448	$ 2,749,145	$29,819,082
LIABILITIES					
Accounts payable	$ 486,114	$ 22,560	$ 972,701	$ 344,422	$ 1,825,797
Accrued expenditures	310,439	-	-	20,734	331,173
Due to other governments	-	-	-	7,742	7,742
Total Liabilities	796,553	22,560	972,701	372,898	2,164,712
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	1,567,111	-	-	26,237	1,593,348
Total Deferred Inflows of Resources	1,567,111	-	-	26,237	1,593,348
FUND BALANCES					
Restricted	-	8,508,560	4,452,747	2,106,172	15,067,479
Assigned	5,004,940	-	-	243,838	5,248,778
Unassigned	5,744,765	-	-	-	5,744,765
Total Fund Balances	10,749,705	8,508,560	4,452,747	2,350,010	26,061,022
Total Liabilities, Deferred inflows of Resources, and fund balances	$ 13,113,369	$ 8,531,120	$ 5,425,448	$ 2,749,145	$29,819,082

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET
OF GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
JUNE 30, 2014

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances - governmental funds	$	26,061,022
Capital Assets		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Cost of the assets		246,508,102
Accumulated depreciation		(147,047,214)
Revenues		
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.		1,593,348
Long-term Liabilities		
Long-term liabilities are not due and payable in the current period and, therefore, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities both current and long-term are reported in the Statement of Net Position. Long-term liabilities at year-end consist of the following:		
Compensated absences		(760,776)
OPEB liability		(94,795)
Claims and judgements		(273,142)
Total Net Position of Governmental Activities	$	125,986,545

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	General Fund	Special Purpose Local Option Sales Tax 6	Special Purpose Local Option Sales Tax 7	Non-Major Governmental Funds	Total Governmental Funds
Revenues:					
Taxes					
Property tax	$17,258,168	$ -	$ -	$ 1,102,266	$ 18,360,434
Sales tax	3,449,236	-	7,110,475	-	10,559,711
Other taxes	198,870	-	-	25,737	224,607
License and permits	124,738	-	-	18,245	142,983
Intergovernmental	450,626	24,003	13,872	869,282	1,357,783
Fines and forfeitures	1,555,501	-	-	218,817	1,774,318
Charges for services	2,418,158	-	-	919,675	3,337,833
Interest earnings	19,221	11,479	2,693	686	34,079
Other revenues	151,100	-	-	153,803	304,903
Total Revenues	25,625,618	35,482	7,127,040	3,308,511	36,096,651
Expenditures:					
Current:					
General government	8,531,669	-	-	-	8,531,669
Judicial	2,262,608	-	-	-	2,262,608
Public safety	10,987,253	-	122,408	2,127,622	13,237,283
Public works	1,882,179	-	-	182,812	2,064,991
Health and welfare	628,355	-	-	-	628,355
Culture and recreation	379,506	-	-	457,513	837,019
Housing and development	635,459	-	-	-	635,459
Intergovernmental	-	1,776,555	1,279,763	-	3,056,318
Capital Outlay	-	262,642	1,272,122	1,445,714	2,980,478
Total Expenditures	25,307,029	2,039,197	2,674,293	4,213,661	34,234,180
Excess (Deficiency) of Revenues Over (Under) Expenditures	318,589	(2,003,715)	4,452,747	(905,150)	1,862,471
Other Financing Sources (Uses)					
Transfers from other funds	-	-	-	649,500	649,500
Transfers to other funds	(649,500)	-	-	-	(649,500)
Insurance reimbursements	-	-	-	204,977	204,977
Total other financing sources (uses)	(649,500)	-	-	854,477	204,977
Net change in fund balances	(330,911)	(2,003,715)	4,452,747	(50,673)	2,067,448
Fund Balance - beginning of year	11,080,616	10,512,275	-	2,400,683	23,993,574
Fund Balance - end of year	$10,749,705	$ 8,508,560	$ 4,452,747	$ 2,350,010	$ 26,061,022

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Amounts reported for governmental activities in the statement of activities are different because:

Net Change in Fund Balance - total governmental funds	$	2,067,448
Capital Assets		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives and reported as depreciation expense.		
Total capital outlays		3,643,202
Total depreciation		(6,835,101)
In the Statement of Activities, only the loss on the sale/disposal of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus the change in net position differs from the change in fund balance by the cost of the capital assets sold or disposed.		
Total gain/(loss) on disposal		(402,852)
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. In addition, interest on long-term debt is not recognized under the modified accrual basis of accounting until due, rather than as it accrues. The adjustments for these items are as follows:		
Compensated absences		(13,838)
Increase in OPEB liability		(13,432)
Claims and judgments		275,299
Revenues		
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. Amount reflects current year net change.		(330,257)
Change in Net Position of Governmental Activities	$	(1,609,531)

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Revenues:				
Taxes	$ 19,833,515	$ 21,079,515	$ 20,906,274	$ (173,241)
Licenses and permits	72,100	104,400	124,738	20,338
Intergovernmental revenues	104,600	505,088	450,626	(54,462)
Charges for services	1,660,930	2,392,030	2,418,158	26,128
Fines and forfeitures	1,332,300	1,554,679	1,555,501	822
Investment earnings	18,100	18,100	19,221	1,121
Miscellaneous revenue	61,720	127,120	151,100	23,980
Total Revenues	23,083,265	25,780,932	25,625,618	(155,314)
Expenditures:				
Current				
General Government				
Governing body	128,940	128,940	123,117	5,823
Legislative committees	18,550	18,550	12,156	6,394
County clerk	51,555	53,905	53,590	315
Chief executive	265,504	297,034	292,535	4,499
Strategic Analysis	51,472	51,472	51,296	176
Special appropriations	387,750	1,245,250	1,062,601	182,649
Law	172,600	189,800	189,764	36
Finance	418,283	418,283	407,019	11,264
Support services	95,468	94,238	77,844	16,394
Information Technology	227,676	227,676	193,087	34,589
Human resources	101,962	106,112	106,090	22
Employee health benefit	3,447,148	3,197,148	2,963,446	233,702
Workers compensation	287,949	293,449	276,947	16,502
County engineer	75,600	55,100	47,202	7,898
Tax Commissioner	641,871	678,821	677,364	1,457
Registrar	125,904	125,904	100,216	25,688
Tax assessor	743,811	743,811	704,695	39,116
Facilities maintenance	464,891	503,791	482,702	21,089
Insurance	790,700	790,700	649,989	140,711
Customer service desk	61,019	61,019	60,009	1,010
Total general government	8,558,653	9,281,003	8,531,669	749,334

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Judiciary				
Clerk of courts	$ 515,789	$ 515,789	$ 510,869	$ 4,920
Superior court	356,670	356,670	310,212	46,458
Magistrate court	287,497	292,737	291,074	1,663
Probate court	351,058	351,058	342,342	8,716
Juvenile court	222,427	228,452	228,213	239
Public defender	194,182	194,182	188,833	5,349
District attorney	394,612	394,612	391,065	3,547
Total Judiciary	2,322,235	2,333,500	2,262,608	70,892
Public Safety				
Coroner	40,730	40,730	37,721	3,009
Sheriff	3,320,140	3,647,551	3,645,833	1,718
Emergency medical services	4,480,373	4,684,323	4,680,476	3,847
Jail	2,181,978	2,181,892	2,181,892	-
Adult probation	11,695	11,695	11,116	579
Juvenile justice	19,270	80,520	53,012	27,508
Emergency management agency	122,393	137,393	133,374	4,019
Animal control	246,369	255,269	243,829	11,440
Total Public Safety	10,422,948	11,039,373	10,987,253	52,120
Public Works				
Roads and bridges	1,464,761	1,681,199	1,678,875	2,324
Fleet maintenance	211,554	211,554	203,304	8,250
Total Public Works	1,676,315	1,892,753	1,882,179	10,574
Health and Welfare				
Public health administration	381,475	381,475	369,324	12,151
Mosquito control	185,054	185,054	174,936	10,118
Department of family and children services	86,480	86,480	84,095	2,385
Total Health and Welfare	653,009	653,009	628,355	24,654

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUE, EXPENDITURES, AND CHANGES IN
FUND BALANCES - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

	Budgeted Amounts			
	Original	Final	Actual	Variance with Final Budget
Culture and recreation				
County wide library	$ 306,827	$ 320,577	$ 319,792	$ 785
Bryan Lang historical library	59,714	59,714	59,714	-
Total Culture and recreation	366,541	380,291	379,506	785
Housing and development				
Planning and building	265,420	280,420	279,323	1,097
County agent	93,932	93,932	87,306	6,626
Forestry	28,591	28,591	27,509	1,082
Joint development authority	241,121	241,121	241,321	(200)
Total housing and development	629,064	644,064	635,459	8,605
Total current expenditures	24,628,765	26,223,993	25,307,029	916,964
Total Expenditures	24,628,765	26,223,993	25,307,029	916,964
Excess (deficiency) revenues over expenditures	(1,545,500)	(443,061)	318,589	761,650
Other financing sources (uses)				
Transfer out	(524,500)	(524,500)	(649,500)	(125,000)
Total other financing sources (uses)	(524,500)	(524,500)	(649,500)	(125,000)
Net change in fund balance	(2,070,000)	(967,561)	(330,911)	636,650
Fund balance - beginning of year	11,080,616	11,080,616	11,080,616	-
Fund balance - end of year	$ 9,010,616	$ 10,113,055	$ 10,749,705	$ 636,650

The notes to the financial statements are an integral part of this statement.


CAMDEN COUNTY
STATE OF GEORGIA
CAMDEN COUNTY COURTHOUSE
1777

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2014

	Business-type Activities-Enterprise Funds		
		Non-major	
	Solid Waste	Curbside Collections	Total
ASSETS			
Current assets			
Cash and cash equivalents	$ 282,415	$ 495,512	$ 777,927
Certificate of deposit	6,676,317	-	6,676,317
Accounts receivable, net	635,353	57,846	693,199
Total current assets	7,594,085	553,358	8,147,443
Long-term assets			
Capital assets:			
Nondepreciable assets	2,580,953	-	2,580,953
Depreciable assets, net	14,095,796	-	14,095,796
Total capital assets, net	16,676,749	-	16,676,749
Other assets	25,747	-	25,747
Total noncurrent assets	16,702,496	-	16,702,496
Total Assets	24,296,581	553,358	24,849,939
DEFERRED OUTFLOWS OF RESOURCES			
Deferred charge on refunding	107,277	-	107,277
LIABILITIES			
Current liabilities			
Accounts payable	179,788	58,429	238,217
Salaries payable	20,252	754	21,006
Accrued interest payable	32,357	-	32,357
Customer deposits	-	126,691	126,691
Compensated absences	14,792	618	15,410
Closure / postclosure	73,990	-	73,990
Revenue bonds payable - current	370,000	-	370,000
Total current liabilities	691,179	186,492	877,671
Non-current liabilities:			
Compensated absences	44,375	-	44,375
Closure / postclosure	2,954,564	-	2,954,564
Revenue bonds payable	3,112,356	-	3,112,356
Total non-current liabilities	6,111,295	-	6,111,295
Total Liabilities	6,802,474	186,492	6,988,966
NET POSITION			
Net investment in capital assets	13,301,670	-	13,301,670
Unrestricted	4,299,714	366,866	4,666,580
Total Net Position	$ 17,601,384	$ 366,866	$ 17,968,250

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Business-type Activities-Enterprise Funds		
	Solid Waste	Non-major Curbside Collections	Total
Operating revenues:			
Charges for services	$ 3,651,867	$ 808,549	$ 4,460,416
Total operating revenues	3,651,867	808,549	4,460,416
Operating expenses:			
Personal services	1,142,285	81,954	1,224,239
Contracted services	97,791	698,138	795,929
Utilities	377,041	1,900	378,941
Repairs and maintenance	141,049	-	141,049
Insurance clains and expenses	26,651	-	26,651
Closure/postclosure costs	(3,546,534)	-	(3,546,534)
Other supplies and expenses	293,816	10,712	304,528
Depreciation	642,797	-	642,797
Total operating expenses	(825,104)	792,704	(32,400)
Operating income (loss)	4,476,971	15,845	4,492,816
Nonoperating revenues (expenses):			
Interest income	13,431	57	13,488
Other income	54	-	54
Gain on disposal of capital asset	204	-	204
Interest expense	(99,235)	-	(99,235)
Total nonoperating revenues (expenses)	(85,546)	57	(85,489)
Income (loss) before contributions and transfers	4,391,425	15,902	4,407,327
Capital contributions	3,143	-	3,143
Change in net position	4,394,568	15,902	4,410,470
Net Position - Beginning of year	13,206,816	350,964	13,557,780
Total Net Position - End of year	$ 17,601,384	$ 366,866	$ 17,968,250

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Business-type Activities Enterprise Funds		
	Solid Waste	Non-major Curbside Collections	Total
Cash Flows from Operating Activities:			
Cash received from customers	$ 3,531,086	$ 734,103	$ 4,265,189
Cash paid to suppliers for goods and services	(1,493,353)	(711,586)	(2,204,939)
Cash paid to employees	(1,138,330)	(81,377)	(1,219,707)
Net Cash Flows Provided by (Used for) Operating Activities	899,403	(58,860)	840,543
Cash Flows from Noncapital Financing Activities:			
Receipts from nonoperating activities	54	-	54
Net Cash Flows Provided by (Used for) Noncapital Financing Activities	54	-	54
Cash Flows from Capital and Related Financing Activities:			
Interest paid	(107,330)	-	(107,330)
Proceeds from disposal of assets	23,699	-	23,699
Principal payments on debt	(365,000)	-	(365,000)
Purchases of capital assets	(1,543,422)	-	(1,543,422)
Net Cash Flows Provided by (Used for) Capital and Related Financing Activities	(1,992,053)	-	(1,992,053)
Cash Flows from Investing Activities:			
Interest income	13,431	57	13,488
Net Cash Flows Provided by (Used for) Investing Activities	13,431	57	13,488
Net Increase (Decrease) in Cash and Cash Equivalents	(1,079,165)	(58,803)	(1,137,968)
Cash and Cash Equivalents - Beginning of year	8,037,897	554,315	8,592,212
Cash and Cash Equivalents - End of year	$ 6,958,732	$ 495,512	$ 7,454,244

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

	Business-type Activities Enterprise Funds		
	Solid Waste	Non-major Curbside Collections	Total
Classified as:			
Cash and cash equivalents	$ 282,415	$ 495,512	$ 777,927
Certificates of deposit	6,676,317	-	6,676,317
Total Cash and Cash Equivalents, End of Year	$ 6,958,732	$ 495,512	$ 7,454,244
Reconciliation of Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities			
Net Operating Income (Loss)	$ 4,476,971	$ 15,845	$ 4,492,816
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided by (Used for) Operating Activities:			
Depreciation	642,797	-	642,797
Changes in Assets and Liabilities:			
(Increase) decrease in accounts receivable	(120,781)	92,290	(28,491)
(Increase) decrease in other assets	3,341	-	3,341
Increase (decrease) in accounts payable	(530,412)	(836)	(531,248)
Increase (decrease) in accrued liabilities	3,955	577	4,532
Increase (decrease) in unearned revenue	-	(196,591)	(196,591)
Increase (decrease) in customer deposits	-	29,855	29,855
Increase (decrease) in accrued closure/postclosure costs	(3,576,468)	-	(3,576,468)
Total Adjustments	(3,577,568)	(74,705)	(3,652,273)
Net Cash Provided by (Used for) Operating Activities	$ 899,403	$ (58,860)	$ 840,543
NONCASH CAPITAL FINANCING ACTIVITIES			
Contributions of capital assets from government	$ 3,143	$ -	$ 3,143

The notes to the financial statements are an integral part of this statement.

CAMDEN COUNTY, GEORGIA

STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
JUNE 30, 2014

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 2,128,311
Total Assets	$ 2,128,311
LIABILITIES	
Due to others	$ 2,128,311
Total Liabilities	$ 2,128,311

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Accounting Policies

Camden County was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a county commissioner form of government, and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of Camden County, Georgia conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

A. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Camden County (the primary government) and any component units. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with generally accepted accounting principles, as set forth in Statement of Governmental Accounting Standards No. 14, *The Financial Reporting Entity*, which was adopted by the County as of July 1, 1995, the financial statements of each component unit have been included as a discretely presented component unit. The component unit columns in the combined financial statements include the financial data for the Camden County Joint Development Authority (the Authority), as of June 30, 2014 and the Camden County Board of Health, as of June 30, 2014. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

1. Blended component unit

Solid Waste Management Authority of Camden County

On February 2, 2002, Camden County created the Solid Waste Management Authority of Camden County, Georgia, under the provisions of the Official Code of Georgia Annotated (O.C.G.A.) Section 12-8-50. The Authority consists of five directors that comprise three County Commissioners, the County Administrator and the Director of the Solid Waste Landfill. The Authority serves as a conduit for debt issued to maintain and expand the landfill. The authority is blended with the Solid Waste Landfill Enterprise Fund, which is reported as a major fund. Separate financial statements of the Authority are not published.

Camden County Law Library

The Camden County Law Library is an entity separate from the County. For financial reporting purposes, the Law Library is reported as if it were a part of the County's operations, because the Law Library primarily serves the courts of the County. The Law Library does not issue separate financial statements. Any capital assets purchased by the Law Library become the property of Camden County.

2. Discretely presented component units

Camden County Joint Development Authority

The Authority is charged with developing, promoting, and expanding for the public good and general welfare, industry, agriculture, commerce, natural resources, the creation of jobs and the making of long-range plans for the coordination of such development, promotion, and expansion within the territorial limits of Camden County, Georgia as provided by Georgia law. The County appoints a majority of the Authority's Board of Directors. The County provides significant operating subsidies to the authority. The Authority is presented as a governmental fund type. The Camden County Joint Development Authority issued separate financial statements that have a June 30th year-end. Complete financial statements of the Camden County Joint Development Authority may be obtained from their administrative office at the following location:

Camden County Joint Development Authority
P.O. Box 867
Kingsland, Georgia 31548

Camden County Board of Health

The Camden County Board of Health d/b/a Camden County Public Health Center is charged with determining the health needs and resources of its jurisdiction, developing programs, activities, and facilities responsive to those needs, and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department is governed by the Camden County Board of Health (Board). The County appoints the voting majority of the board. The County provides significant operating subsidies to the department. The Health Department is presented as a governmental fund type. The Camden County Health Department issued separate financial statements that have a June 30 year-end, as required by state statutes. Complete financial statements of the Camden County Health Department may be obtained from their administrative office at the following location:

Camden County Public Health Center
1609 Newcastle Street
Brunswick, Georgia 31520

3. Joint venture

Under Georgia law, the County is a member of the Coastal Georgia Regional Commission (RC) and is required to pay annual dues. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
P.O. Box 1917
Brunswick, Georgia 31521

B. Government-Wide and Fund Financial Statements

The government-wide financial statements (Statement of Net Position and Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Government-Wide Financial Statements
The government-wide financial statements are reported using the flow of economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. The agency fund has no measurement focus but utilizes the accrual basis of accounting for reporting its assets and liabilities. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the

timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided; 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, and then unrestricted resources as they are needed.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting.

Under the modified accrual basis of accounting, revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt services expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, local option sales taxes, other taxes, intergovernmental revenues, interest, and charges for services associated with the current fiscal period are all considered susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenues are considered to be measurable and available only when cash is received by the government.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's enterprise fund is charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government

are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The government reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Capital Project Fund – SPLOST 6 Fund is used to account for the proceeds and various projects associated with SPLOST 6. SPLOST 7 Fund is used to account for the proceeds and various projects associated with SPLOST 7.

The government reports the following major proprietary funds:

Solid Waste Landfill – The Solid Waste Landfill accounts for solid waste disposition.

Additionally, the government reports the following fund types:

Special Revenue Funds – Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than special assessments, expendable trusts, or major capital projects) that are legally restricted to expenditures for specified purposes.

Capital Project Funds – Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type / Proprietary Funds).

Agency Funds – Agency Funds are used to account for assets held by the County in a trustee capacity or as an agent for individuals, private organizations, other governments, and other funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

D. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

E. Receivables

Receivables and Due from Other Governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year is referred to as either "due to/from other funds" or "advances to/from other funds." All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables, have been reduced to their estimated net realizable value, and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

F. Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate, when purchased.

G. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods, and are recorded as prepaid items in both government-wide and fund financial statements.

H. Restricted assets

Certain assets are classified as restricted assets when their use is subject to constraints that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Enterprise Funds – The Solid Waste Landfill Fund maintains a separate fund to account for the provisions of solid waste disposal for the residents of the unincorporated area of Camden County. Solid Waste Fund cash has been restricted for financial assurance of closure and postclosure costs.

I. Capital Assets

Capital assets, which include property, plant equipment and infrastructure assets (e.g. roads, bridges, sidewalks and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than $1,500

and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed.

Property, plant and equipment of the primary government is depreciated using the straight line method over the following estimated useful lives:

Building	25-50 years
Improvements	10-40 years
Equipment	5-20 years
Infrastructure	20-40 years
Furniture	5-10 years
Vehicles	5-10 years

J. Compensated Absences

It is the County's policy to permit employees to accumulate earned by unused vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide; proprietary and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

K. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net position that applies to a future period or periods and so will not be recognized as an outflow of resources (expense / expenditures) until then. The government only has one item that qualifies for reporting in this category. It is the deferred charge on refunding reported in the government-wide statement net position. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources

(revenue) until that time. The government has only one type of item, which arises only under a modified accrual basis of accounting, that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

L. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses.

M. Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied.

It is the government's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

N. Fund Equity

In the financial statements, governmental funds report the following classifications of fund balance in accordance with Governmental Accounting Standards Board Statement No. 54:

- Nonspendable – amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.
- Restricted – amounts are restricted when constraints have been placed on the use of resources by (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

- Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Commissioners through adoption of a resolution. The Commissioners also may modify or rescind the commitment.
- Assigned – amounts that are constrained by the Commission's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the Commissioners has authorized the County Manager to assign fund balances.
- Unassigned – amounts that have not been assigned to other funds, and that are not restricted, committed, or assigned to specific purposes within the General Fund.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

The County does not have a formal minimum fund balance policy.

The following is a summary of the fund balance classifications as of June 30, 2014:

	General Fund	SPLOST 6	SPLOST 7	Nonmajor Governmental	Total
Fund Balances					
Restricted for:					
Capital outlay	$ -	$ 8,508,560	$ 4,452,747	$ 507,387	$ 13,468,694
Public safety	-	-	-	1,523,484	1,523,484
Law library	-	-	-	37,977	37,977
Drug awareness	-	-	-	37,324	37,324
Assigned for:					
Public safety	8,440	-	-	153,803	162,243
Fund balance appropriations	2,146,500	-	-	-	2,146,500
Health insurance claims	850,000	-	-	-	850,000
Capital outlay	2,000,000	-	-	90,035	2,090,035
Unassigned	5,744,765	-	-	-	5,744,765
Total fund balances	$ 10,749,705	$ 8,508,560	$ 4,452,747	$ 2,350,010	$ 26,061,022

O. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverage's for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

Purchased Insurance

Camden County provides public officials, law enforcement, employment practices, and blanket surety bonds through policies with Arch Specialty Insurance Company. Additional individual surety bonds for Constitutional Officers are with Hartford Property. Property and vehicle insurance are provided through policies with Travelers / St. Paul. All insurance is coordinated through Insurance of America as agent.

Unemployment

The County pays unemployment claims to the state department of labor on a reimbursement basis. Liabilities for such claims are immaterial and are accrued if incurred.

Employee Benefit Program

The County provided health insurance to its employees starting in fiscal year 1998. Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of $110,000. This limitation is the specific deductible. The plan has a minimum annual aggregate liability of $4.2 million, based on current enrollment in the plan. Liabilities include an amount for claims that have been incurred but not reported (IBNR's). Claim liabilities are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts and other economic and social factors. The liability for the employee benefit program is reported as a long-term obligation of the County. Changes in the claims liabilities during the past three years are presented below:

Fiscal Year Ended June 30,	Unpaid Claims Beginning of Year	Incurred Claims Including IBNR's	Actual Claim Payments	Unpaid Claims End of Year
2012	$ 334,413	$ 3,153,146	$ 3,215,941	$ 271,618
2013	271,618	2,948,725	2,729,597	490,746
2014	490,746	2,599,203	2,842,409	247,540

Workers Compensation

The County elected to self-insure its workers compensation fund beginning on January 1, 2005. Amtrust South, Inc. is the County's risk management agent. They are responsible for payments of the claims, following the County's safety campaign, and advising new steps for increased savings. As a participant in this type of funding, the County retains the legal obligation to pay its own workers' compensation claims over a period of years, as claims become payable. Amtrust is currently funded annually from the General Fund through the budget process. Funds are transferred to the agent each week as necessary to support the claims. The agent pays the claims as they occur, from work related accident / injury reports filed with the agent by the Camden County Human Resources Division. Safety National carries an excess insurance policy or stop-loss policy for the fund liability in an aggregate of $400,000. Claims liability are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts and other economic and social factors. Liabilities for workers compensation claims are reported as long-term obligations at June 30, 2014. Changes in the claims liabilities during the past three years are presented below:

Fiscal Year Ended June 30,	Unpaid Claims Beginning of Year	Incurred Claims Including IBNR's	Actual Claim Payments	Unpaid Claims End of Year
2012	$ 24,406	$ 282,750	$ 221,582	$ 85,574
2013	85,574	255,916	283,796	57,694
2014	57,695	219,188	251,281	25,602

No additional amount has been recorded as a contingency in the Association of County Commissioners (ACCG) Group Self-Insurance Workers Compensation fund, as management has no reason to believe that an additional premium will be assessed since the County left their full insurance plan on December 31, 2004.

Prior to fiscal year 2005, changes in the claims liabilities for worker's compensation were included in the above tabular information of the employee benefit program.

NOTE 2 – BUDGETS AND BUDGETARY ACCOUNTING

Budget Process

The annual budget document is the financial plan for the operation of Camden County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to July, the County Administrator and Finance Director submit to the County Commission a proposed operating budget for the fiscal year commencing on July 1. The operating budget

includes proposed expenditures and the means of financing. The Commission holds two (2) public hearings on the budget, giving notice thereof at least ten days in advance by publication in the official newspaper of Camden County. The budget is revised and adopted by the Commission at the first regular meeting after the public hearings have concluded. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. Department heads have the authority to transfer appropriations within a department (within the same fund) from one line item to another subject to the approval of the County Administrator and / or Finance Director.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP). The General Fund is subject to budgetary control on a departmental basis, while the Special Revenue funds are subject to budgetary control on an individual fund basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

NOTE 3 – DEPOSITS AND INVESTMENTS

Custodial Credit Risk – Deposits

The custodial credit risk of deposits is the risk that in the event of the failure of a bank, the government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The County's bank balances of deposits as of June 30, 2014 are entirely insured or collateralized with securities held by the County's agent in the County's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held. The County does not have a formal policy for custodial credit risk.

The Camden County Joint Development Authority, a discretely presented component unit, bank balances of deposits as of June 30, 2014 are entirely insured or collateralized with securities held by the Authority's agent in the Authority's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

The Camden County Board of Health, a discretely presented component unit, bank balances of deposits as of June 30, 2014 are entirely insured or collateralized with securities held by the Board's agent in the Board's name. State statutes require banks holding public funds to secure these funds by FDIC insurance, securities pledged at par value, and surety bonds at face value in combined aggregate totaling not less than 110 percent of the public funds held.

NOTE 4 – PROPERTY TAXES

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by April 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Camden County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated forty percent (40%) of fair market value. The State Revenue Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

The Camden County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The 2013 property taxes were levied on September 24th, and mailed during October, with a due date of December 16th. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period.

NOTE 5 – RECEIVABLES

Receivables at June 30, 2014, consist of the following:

	General Fund	SPLOST 7	Non-Major Governmental Funds	Solid Waste	Non-Major Enterprise Fund	Total
Receivables:						
Taxes	$ 1,581,950	$ 604,878	$ 32,366	$ -	$ -	$ 2,219,194
Accounts	624,738	-	145,482	784,386	59,635	1,614,241
Other	83,336	-	-	-	-	83,336
Gross Receivables	2,290,024	604,878	177,848	784,386	59,635	3,916,771
Less: Allowance for Uncollectible	(347,861)	-	(1,530)	(149,033)	(1,789)	(500,213)
Net Total Receivables	$ 1,942,163	$ 604,878	$ 176,318	$ 635,353	$ 57,846	$ 3,416,558

NOTE 6 – DUE FROM OTHER GOVERNMENTS

Amounts due from other governments at June 30, 2014, are as follows:

Fund:	Federal	State	Other	Total
General	$ 24,500	$ 301,606	$ 10,309	$ 336,415
Special Revenue	-	-	15,785	15,785
Capital Projects	-	13,872	-	13,872
Total	$ 24,500	$ 315,478	$ 26,094	$ 366,072

The amounts due from state government are primarily for sales tax and grant funds.

NOTE 7 – INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The outstanding balances between funds results mainly from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

Transfer Out:	Nonmajor Governmental	Total
General Fund	$ 649,500	$ 649,500
Total	$ 649,500	$ 649,500

Transfers are used to move unrestricted revenue to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsides or matching fund for various grant programs.

NOTE 9 – CAPITAL ASSETS

	Beginning Balance	Increase	Decrease	Transfers	Ending Balance
Governmental activities:					
Capital assets, not being depreciated:					
Land	$ 7,168,854	$ -	$ -	$ -	$ 7,168,854
Construction in progress	2,790,955	1,783,580	(375,020)	-	4,199,515
Total capital assets, not being depreciated	9,959,809	1,783,580	(375,020)	-	11,368,369
Capital assets, being depreciated:					
Buildings and Improvements	38,765,426	108,613	-	-	38,874,039
Machinery, Equipment & Vehicles	15,970,470	1,474,096	(886,891)	(27,429)	16,530,246
Infrastructure	179,458,535	276,913	-	-	179,735,448
Total capital assets, being depreciated	234,194,431	1,859,622	(886,891)	(27,429)	235,139,733
Less accumulated depreciation for:					
Buildings and Improvements	(9,054,361)	(961,217)	-	-	(10,015,578)
Machinery, Equipment & Vehicles	(12,327,721)	(1,282,141)	862,202	24,286	(12,723,374)
Infrastructure	(119,716,519)	(4,591,743)	-	-	(124,308,262)
Total accumulated depreciation	(141,098,601)	(6,835,101)	862,202	24,286	(147,047,214)
Total capital assets, being depreciated, net	93,095,830	(4,975,479)	(24,689)	(3,143)	88,092,519
Governmental activities capital assets, net	$ 103,055,639	$ (3,191,899)	$ (399,709)	$ (3,143)	$ 99,460,888
Business-type activities:					
Capital assets, not being depreciated:					
Land	$ 2,580,953	$ -	$ -	$ -	$ 2,580,953
Construction in Progress	1,229,745	1,485,203	-	(2,714,948)	-
Total capital assets, not being depreciated	3,810,698	1,485,203	-	(2,714,948)	2,580,953
Capital assets, being depreciated:					
Land improvements	15,721,615	-	-	2,714,948	18,436,563
Buildings and improvements	289,668	-	-	-	289,668
Machinery, Equipment & Vehicles	4,655,340	58,219	(76,754)	27,429	4,664,234
Total capital assets, being depreciated	20,666,623	58,219	(76,754)	2,742,377	23,390,465
Less accumulated depreciation for:					
Land improvements	(4,466,167)	(472,766)	-	-	(4,938,933)
Buildings and improvements	(146,854)	(6,104)	-	-	(152,958)
Machinery, Equipment & Vehicles	(4,067,825)	(163,926)	53,259	(24,286)	(4,202,778)
Total accumulated depreciation	(8,680,846)	(642,796)	53,259	(24,286)	(9,294,669)
Total capital assets, being depreciated, net	11,985,777	(584,577)	(23,495)	2,718,091	14,095,796
Business-type activities capital assets, net	$ 15,796,475	$ 900,626	$ (23,495)	$ 3,143	$ 16,676,749

Depreciation expense was charged to functions / programs of the primary government as follows:

Governmental activities:		
General government	$	394,053
Judiciary		186,891
Public safety		941,516
Public works		4,969,455
Housing and development		20,456
Health and welfare		208,443
Culture and recreation		114,287
Total depreciation expense - governmental activities	$	6,835,101
Business-type activities:		
Solid Waste	$	642,797
Total depreciation expense - business-type activities	$	642,797

Activity for the Joint Development Authority for the year ended June 30, 2014, was as follows:

	Beginning Balance	Increase	Decrease	Transfers	Ending Balance
Discretely presented component units:					
Capital assets, not being depreciated:					
Land held for resale	$ 482,279	$ -	$ -	$ -	$ 482,279
Construction in progress	108,555	157,011	-	-	265,566
Total capital assets not being depreciated	590,834	157,011	-	-	747,845
Capital assets, being depreciated:					
Buildings and improvements	326,695	-	-	-	326,695
Land improvements	33,360	-	-	-	33,360
Equipment	16,197	3,195	(609)	-	18,783
Vehicles	7,000	-	-	-	7,000
Total capital assets, being depreciated	383,252	3,195	(609)	-	385,838
Less accumulated depreciation for:					
Buildings and improvements	(96,715)	(8,167)	-	-	(104,882)
Land improvements	(2,502)	(834)	-	-	(3,336)
Equipment	(14,904)	(1,932)	609	-	(16,227)
Vehicles	(4,200)	(1,400)	-	-	(5,600)
Total accumulated depreciation	(118,321)	(12,333)	609	-	(130,045)
Total capital assets, being depreciated, net	264,931	(9,138)	-	-	255,793
JDA capital assets, net	$ 855,765	$ 147,873	$ -	$ -	$ 1,003,638

Activity for the Board of Health for the year ended June 30, 2014, was as follows:

	Beginning Balance	Increase	Decrease	Transfers	Ending Balance
Capital assets, being depreciated:					
Equipment and Vehicles	$ 104,448	$ 47,639	$ -	$ -	$ 152,087
Total capital assets, being depreciated	104,448	47,639	-	-	152,087
Less accumulated depreciation for:					
Equipment and Vehicles	(65,131)	(19,799)	-	-	(84,930)
Total accumulated depreciation	(65,131)	(19,799)	-	-	(84,930)
Total capital assets, being depreciated, net	39,317	27,840	-	-	67,157
Board of health capital assets, net	$ 39,317	$ 27,840	$ -	$ -	$ 67,157

NOTE 10 – LONG-TERM DEBT

Changes in long-term liabilities

Long-term liability activity for the fiscal year ended June 30, 2014 was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities:					
Claims and judgments*	$ 548,441	$ 2,818,390	$ (3,093,689)	$ 273,142	$ 247,539
OPEB liability	81,363	13,432	-	94,795	-
Compensated absences	746,938	619,355	(605,517)	760,776	190,194
Total Governmental Activities	$ 1,376,742	$ 3,451,177	$ (3,699,206)	$ 1,128,713	$ 437,733
Business-Type Activities					
Compensated absences	$ 54,324	$ 56,314	$ (50,853)	$ 59,785	$ 15,410
Closure and Postclosure costs	6,605,022	-	(3,576,468)	3,028,554	73,990
Bonds Payable	3,680,000	-	(365,000)	3,315,000	370,000
Premium	189,071	-	(21,715)	167,356	-
Total Business-Type Activities	$ 10,528,417	$ 56,314	$ (4,014,036)	$ 6,570,695	$ 459,400

* Claims and judgments of Governmental Activities include the claims liability of the Employee Benefit Program and the Worker's Compensation Program.

For the governmental activities, compensated absences, claims and judgments, and net other post employment benefit obligations are generally liquidated by the General fund. For business-type activities, long-term liabilities are liquidated by the Solid Waste enterprise fund.

Bonds Payable

On April 15, 2002, the County issued Solid Waste Management Authority Revenue Bonds, Series 2002, totaling $6,755,000 for the purpose of acquiring, constructing and equipping a solid waste disposal system. The interest rates on the Revenue Bonds range from 3.75% - 5.0% and the maturity date is March 1, 2022. The Authority has entered into a lease with Camden County to make rental payments for the debt services required by the bonds. The obligation of Camden County to make the payments under the lease is a general obligation to which its full faith and credit and taxing power are pledged. The Authority is blended with the Solid Waste Landfill Enterprise Fund. Federal arbitrage regulations are not applicable for fiscal year 2014.

On March 15, 2012, the County issued $4,040,000 in Series 2012 Revenue Bonds to advance refund outstanding 2002 Revenue Bonds in order to obtain debt service savings. The 2012 Series Bonds bears interest at a rate of 2.5% (computed on the basis of a 360-day year of twelve consecutive 30-day months), with interest payable on a semi-annual basis beginning on September 1, 2012 and principal payments payable on an annual basis beginning on March 1, 2013. The maturity date for the 2012 Series Bonds is March 1, 2022.

Annual debt service requirements to maturity for contractual obligations are as follows:

Year Ending June 30	Business-Type Activities	
	Principal	Interest
2015	$ 370,000	$ 97,600
2016	385,000	88,350
2017	395,000	76,800
2018	410,000	64,950
2019	420,000	52,650
2020-2022	1,335,000	81,000
Total	$ 3,315,000	$ 461,350

NOTE 11 – COMMITMENTS

Closure and Postclosure Care Cost for Solid Waste Landfill Fund

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal) and costs for debt retirement and interest expenses. State and Federal laws and regulations require the County to place a final cover on the State Route 110 landfill, Vacuna Road landfill, and C&D Industrial landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. The County received the closure certificate for Vacuna Road landfill on May 5, 1995. Compliance with the closure certification is monitored by the State agency, Department of Natural Resources.

Although closure and postclosure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used to date. The $3,028,554 reported as the landfills closure and post closure care liability at June 30, 2014 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2014 for State Route 110 landfill, Vacuna Road landfill, and C&D Industrial landfill is estimated to be 47%, 100%, and 7% respectively. The remaining estimated life of State Route 110 landfill and C&D Industrial landfill is 11 years and 321 years respectively.

The County has estimated the closure and post closure cost associated with the landfills to be $8,031,779. The actual cost of closure and postclosure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $6,676,317 for financial assurance of closure and postclosure.

NOTE 12 – EMPLOYEE RETIREMENT PLANS

A. Pension Plan

Camden County has not changed its' retirement company or policies since 1985. Camden County began an evaluation process to better serve the employees in March 2009. The process, which consisted of obtaining the talents of a local Certified Financial Planner, took the County on a search for the most cost efficient, comprehensive, and client satisfaction, company available. The process took more than 1 ½ years before it was ready to be presented to the Commissioners for a vote.

Camden County participates with all of its qualified employees in a new plan, sponsored by Principal Financial Group, entitled – Defined Contribution Plan for Employees of Camden County. The new plan document was executed at the Camden County Board of

Commissioners and adopted on February 15, 2011 with an effective date of March 1, 2011. All previous GEBCorp plan dollars in the corresponding 401(a) plan entitled – Money Purchase Plan, were transferred to the new retirement plan on March 31, 2011. All employees with one year of service and a minimum of 1,000 hours are eligible to be covered in the plan. Coverage begins on the next entry date immediately following the anniversary hire date. The County has the authority to establish and amend the plan provisions. Participant vesting in the Defined Contribution Plan for Employees of Camden County is based on years of credited service. A participant becomes vested based on a sliding scale beginning with three year (25%) and is fully vested (100%) after five years of credited service. The investment objective of the current plan is to provide the most highly rated investments to help protect against loss of principal, while providing the best pricing and best performance. The County's contribution to the plan is made on a bi-weekly basis in conjunction with payroll. The required contribution rate is calculated based on a flat rate of 6% of gross earnings. The County's pension contribution for the fiscal year ended June 30, 2014 was $350,242 on covered payroll of $12,532,328.

B. Deferred Compensation Plan

The County offers employees a deferred compensation plan, the 457 Deferred Compensation Plan for Camden County, created in accordance with the Internal Revenue Code Section 457. The plan allows any eligible employee to voluntarily defer a portion of their gross compensation. Employees may elect to defer any portion defined by the IRS, beginning with 1% per pay period. They are eligible to receive a County contribution equal to 100% of their contribution up to 3% and 50% of their contribution on any amount above 3% up to a maximum match of 6% per pay period. The plan is administered by the Principal Financial Group. The County's administrative involvement is limited to transmitting amounts withheld from the payroll and the County contribution. The County's contribution for the fiscal year ended June 30, 2014 was $399,944 based on covered payroll of $10,232,111.

C. Other Retirement Plans

The following plans are in effect for the constitutional officers of Camden County. The County does not contribute directly to the plans. Contributions are made through an increase in the fine amounts. The County exercises no control over these plans.

a. Probate Judges' Retirement Fund of Georgia

The Probate Judge is covered under a pension plan, which requires that certain sums from marriage licenses and fines or bond forfeitures be remitted to the pension plan before the payment of any costs of other claims.

b. Clerk of Superior Court Retirement Fund

The Clerk of Superior Court is covered under a pension plan, which requires that certain sums of fees and fines or bond forfeitures be remitted to the pension plan before payment of any costs or other claims.

c. Sheriff's Retirement Fund/Peace Officer's Annuity and Benefit Fund

The Sheriff and his deputies are covered under separate pension plans, which require that certain sums from fines or bond forfeitures be remitted by the Probate Court, Magistrate Court or Clerk of Superior Court to the pension plan before the payment of any costs of other claims.

NOTE 13 – POST-EMPLOYMENT BENEFITS

Summary of Significant Accounting Polices

Basis of Accounting – The County has implemented the requirements of Statement 45 of the Governmental Accounting Standards Board on a prospective basis to the basic financial statements presented herein, and accordingly, no net OPEB liability existed at the transition date. The accrual basis of accounting is used with respect to the recognition in the financial statements of contributions, benefits paid, and refunds paid. Plan investments, if any, are reported at their fair value at the reporting date. The fair value of an investment is the amount that the Plan could reasonably expect to receive for it in a current sale between a willing seller and for financial reporting purposes is measured by the market price unless such prices are not available, in which case, fair value is estimated. As of June 30, 2014 the Plan reported no assets.

Plan Description

The Camden County OPEB Plan is a single-employer defined benefit plan that provides medical, dental and prescription drug insurance benefits upon retirement to the County's retirees and their eligible dependent spouses. Membership in the Plan by County retirees is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Camden County Board of Commissioners. The benefits provided are not guaranteed and are subject to change at any time. In addition, the benefit provisions are subject to annual appropriation of funds by the County's Board of Commissioners. The Plan does not provide for automatic or ad hoc post retirement benefit increase; however, the benefit provisions provided by the Plan may be amended, established or terminated at any time by a vote of the Board of Commissioners.

For the plan year, eligibility for health, dental and prescription drug insurance benefits was available upon retirement for retirees that were covered under the County's medical plan as an active member immediately prior to retirement, be at least 50 years of age, and have been employed by the County for at least 20 years. Dependent spouses of retirees electing coverage are also eligible for OPEB coverage.

Coverage under the OPEB Plan terminates when the retire turns 65 years of age or becomes Medicare eligible. Coverage under the OPEB Plan for dependent spouses of retirees ends upon

the earlier of dependent spouses Medicare eligibility or the retirees Medicare Eligibility. Upon death of the retiree with a covered spouse, the spouse is no longer eligible for coverage.

The County administers the Plan, and the County's responsibility for claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is evaluated every year and it does not issue a stand-alone financial report.

Membership of the Plan consisted of the following as of June 30, 2014, the last valuation date:

Retirees and beneficiaries currently receiving benefits	-
Active plan participants	440
Total	440

Contribution

As administrator of the Plan, the Camden County Board of Commissioners is the authority under which the obligations of the plan members and the employers to contribute to the Plan are established and are amended.

The funding of the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions to the Plan members for the current fiscal year were as follows:

	Retiree Monthly Contribution
Single	$ 492
Family	1,442

Contributions paid by retirees in the current fiscal year totaled $0. The County contributes annually an amount equal to pay-as-you-go cost of retiree healthcare. The Annual OPEB Cost is actuarially determined. In 2014 the County contributed $2,895 or .04 % of the covered payroll for employees of $14,115,090 under the plan for the year ended June 30, 2014.

The Plan has entered into no long-term contracts for contributions to the Plan with either employers or participants and, therefore, no amounts of contractually required contributions were outstanding at the reporting date.

Annual OPEB Cost and Net OPEB Obligation

For the fiscal year ended June 30, 2014, the County's annual OPEB Cost was $16,327, which was made up of the annual required contribution plus certain adjustments for interest on the net OPEB obligation. The dollar amount contributed by the County toward the OPEB cost was $2,895. As of June 30, 2014 the County had a net OPEB Obligation of $94,795, the components of which are disclosed as follows:

Annual required contribution	$	18,280
Interest on net OPEB obligation		3,255
Adjustments to annual required contribution		(5,208)
Annual OPEB cost		16,327
Contributions made		(2,895)
Increase in Net OPEB obligation		13,432
Net OPEB obligation - beginning of year		81,363
Net OPEB obligation - end of year	$	94,795

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the Plan, and the net OPEB obligation for fiscal year 2014 was as follows:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2012	$ 13,140	52.10%	$ 70,100
June 30, 2013	15,215	26.00%	81,363
June 30, 2014	16,327	17.80%	94,795

Funded Status and Funding Progress

As of the County's most recent OPEB actuarial valuation, date July 1, 2014, the actuarially accrued liability for benefits was $102,343, all of which was unfunded. As of the valuation date, the Plan had no assets; therefore, the actuarial value of assets was zero. Other information about the funded status of the Plan is as follows:

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Liabilities (AAL)	Unfunded Actuarial Liabilities (UAAL)	Funded Ratio	Covered Payroll	UAAL as a Percentage of Covered Payroll
July 1, 2011	$ -	$ 119,575	$ 119,575	0.00%	$ 13,227,499	0.90%
July 1, 2012	-	88,219	88,219	0.00%	13,694,240	0.64%
July 1, 2013	-	102,343	102,343	0.00%	14,115,090	0.73%

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Methods and Assumptions

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

For the actuarial valuation dated July 1, 2014, the actuarial cost method used in determining the County's Annual Required Contribution (ARC) was projected unit credit actuarial cost method and the amortization method used in amortizing the unfunded actuarial accrued liability was the level dollar amortization method with an open period of 25 years. The investment return assumption or discount rate is assumed to be 4% based on the funding policy currently in place. Upon full annual funding of the Annual OPEB Cost, a 4.5% rate would be assumed. The health care cost trend rate (medical, dental and pharmacy) was 9.4% for 2008 with a decrease of 1% per year until 2012, when the rate levels to .1% until 2020. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medial trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point.

NOTE 14 – CONTINGENT LIABILITIES

A. Litigation

During the course of normal operations of the County, various claims and lawsuits arise. The County attorney has advised that there are no potential liabilities that will impair the position as of the date of this audit report.

B. Federal Grants

The County participates in a number of federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended June 30, 2014, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.


CAMDEN COUNTY
STATE OF GEORGIA
CAMDEN COUNTY COURTHOUSE
1777

REQUIRED SUPPLEMENTARY INFORMATION

CAMDEN COUNTY, GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

SCHEDULE OF OPEB FUNDING PROGRESS

Actuarial Valuation Year	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Funded Ratio (a/b)	Unfunded (Assets in Excess of AAL) (b-a)	Annual Covered Payroll (c)	Ratio of Unfunded to Annual Covered Payroll
2011	$ -	$ 119,575	0.0%	$ 119,575	$ 13,227,499	0.90%
2012	-	88,219	0.0%	88,219	13,694,240	0.64%
2013	-	102,343	0.0%	102,343	14,115,090	0.73%

SCHEDULE OF VALUATION DETAILS

Valuation Date:	July 1, 2014
Acturial Cost Method:	Unit Credit Actuarial Cost Method
Amortization Method:	30 years, closed
Remaining Amortization Period:	25 years
Asset Valuation Method:	Market value
Investment Return Assumption:	4%
Health Care Cost Trend Rate:	9.40%

Population information:

Retirees & current beneficiaries	-
Active plan participants	440
	440

SUPPLEMENTARY INFORMATION


CAMDEN COUNTY
STATE OF GEORGIA
CAMDEN COUNTY COURTHOUSE
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NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt service or capital projects.

The Unincorporated Service District – This fund was established in fiscal year 2001 to account for operations of the County's unincorporated fire service and animal control services. In 2002, animal control was moved to general fund, and certain culture and recreation costs were accounted for in this fund.

Jail Construction and Staffing Fund – This fund accounts for fines collected as required by State Law for jail operations and construction.

The Emergency Telephone System – This fund accounts for the E-911 fees collected and disbursements for the operation of the E-911 call center.

Shared Assets Fund – This fund accounts for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Hotel/Motel Tax Fund – This fund accounts for the hotel/motel taxes collected and expenditures relative to tourism.

Law Library Fund – This fund accounts for fines collected as required by State Law for Law Library operations.

Drug Abuse Fund – This fund accounts for fines collected as required by State Law for drug abuse treatment and educational purposes.

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Capital Improvements Fund – This fund was established to identify and monitor major capital expenditures of the County's various departments.

Georgia Transportation (LMIG) Fund – This fund was established to account for the proceeds of the Georgia Department of Transportation Local Maintenance & Improvement Grant proceeds collected and the capital projects approved for those funds.

Impact Fees Fund – This fund was established to account for the proceeds of impact fees collected and the capital projects approved for those funds.

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014

	Special Revenue Funds				
	Unincorporated Service District	Jail Construction and Staffing	Emergency Telephone System	Shared Assets	Hotel / Motel Tax
ASSETS					
Cash and cash equivalents	$ 337,591	$ 640,202	$ 371,579	$ 392,142	$ 5,978
Receivables, net of allowance					
Taxes	29,072	-	-	-	1,764
Accounts	5,848	-	139,634	-	-
Due from other governments	-	15,502	-	-	-
Total Assets	$ 372,511	$ 655,704	$ 511,213	$ 392,142	$ 7,742
LIABILITIES					
Accounts payable	$ 131,515	$ 24,107	$ 18,488	$ 33,202	$ -
Due to other governments	-	-	-	-	7,742
Accrued expenditures	3,045	-	17,689	-	-
Total Liabilities	134,560	24,107	36,177	33,202	7,742
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	26,237	-	-	-	-
Total Deferred Inflows of Resources	26,237	-	-	-	-
FUND BALANCES					
Restricted	57,911	631,597	475,036	358,940	-
Assigned	153,803	-	-	-	-
Total Fund Balances	211,714	631,597	475,036	358,940	-
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 372,511	$ 655,704	$ 511,213	$ 392,142	$ 7,742

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2014
(CONTINUED)

Special Revenue Funds		Capital Project Funds			Total Nonmajor Governmental Funds
Law Library	Drug Abuse	Capital Improvements	Georgia Transportation (LMIG)	Impact Fees	
$ 39,097	$ 37,041	$ 226,025	$ 339,122	$ 168,265	$ 2,557,042
-	-	-	-	-	30,836
-	-	-	-	-	145,482
-	283	-	-	-	15,785
$ 39,097	$ 37,324	$ 226,025	$ 339,122	$ 168,265	$ 2,749,145
$ 1,120	$ -	$ 135,990	$ -	$ -	$ 344,422
-	-	-	-	-	7,742
-	-	-	-	-	20,734
1,120	-	135,990	-	-	372,898
-	-	-	-	-	26,237
-	-	-	-	-	26,237
37,977	37,324	-	339,122	168,265	2,106,172
-	-	90,035	-	-	243,838
37,977	37,324	90,035	339,122	168,265	2,350,010
$ 39,097	$ 37,324	$ 226,025	$ 339,122	$ 168,265	$ 2,749,145

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Special Revenue Funds				
	Unincorporated Service District	Jail Construction and Staffing	Emergency Telephone System	Shared Assets	Hotel / Motel Tax
Revenues:					
Taxes	$ 1,102,266	$ -	$ -	$ -	$ 25,737
Licenses and permits	-	-	-	-	-
Intergovernmental	-	-	-	339,658	-
Charges for services	-	-	919,675	-	-
Fines	-	186,718	-	-	-
Interest earnings	38	61	37	307	-
Other revenues	153,803	-	-	-	-
Total Revenues	1,256,107	186,779	919,712	339,965	25,737
Expenditures:					
Current:					
Public safety	678,637	42,814	1,087,973	292,564	-
Highways and roads	-	-	-	-	-
Culture and recreation	431,776	-	-	-	25,737
Capital Outlay	141,206	53,106	29,040	37,918	-
Total Expenditures	1,251,619	95,920	1,117,013	330,482	25,737
Excess (Deficiency) of Revenues Over (Under) Expenditures	4,488	90,859	(197,301)	9,483	-
Other Financing Sources (Uses):					
Transfers from other funds	-	-	250,000	-	-
Insurance reimbursements	204,977	-	-	-	-
Total other financing sources (uses)	204,977	-	250,000	-	-
Net change in fund balances	209,465	90,859	52,699	9,483	-
Fund Balance - Beginning of year	2,249	540,738	422,337	349,457	-
Fund Balance - End of year	$ 211,714	$ 631,597	$ 475,036	$ 358,940	$ -

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

Special Revenue Funds		Capital Project Funds			Total Nonmajor Governmental Funds
Law Library	Drug Abuse	Capital Improvements	Georgia Transportation (LMIG)	Impact Fees	
$ -	$ -	$ -	$ -	$ -	$ 1,128,003
-	-	-	-	18,245	18,245
-	-	-	529,624	-	869,282
-	-	-	-	-	919,675
24,020	8,079	-	-	-	218,817
-	3	65	12	163	686
-	-	-	-	-	153,803
24,020	8,082	65	529,636	18,408	3,308,511
25,634	-	-	-	-	2,127,622
-	-	182,812	-	-	182,812
-	-	-	-	-	457,513
-	-	993,930	190,514	-	1,445,714
-	-				
25,634	-	1,176,742	190,514	-	4,213,661
(1,614)	8,082	(1,176,677)	339,122	18,408	(905,150)
-	-	399,500	-	-	649,500
-	-	-	-	-	204,977
-	-	399,500	-	-	854,477
(1,614)	8,082	(777,177)	339,122	18,408	(50,673)
39,591	29,242	867,212	-	149,857	2,400,683
$ 37,977	$ 37,324	$ 90,035	$ 339,122	$ 168,265	$ 2,350,010

CAMDEN COUNTY, GEORGIA

UNINCORPORATED SERVICE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Property taxes	$ 283,100	$ 266,995	$ (16,105)
Other taxes	57,000	90,621	33,621
Insurance premiums tax	744,700	744,650	(50)
Interest Income	135	38	(97)
Other Income	-	153,803	153,803
Total Revenues	1,084,935	1,256,107	171,172
Expenditures:			
Current:			
Public safety	644,953	678,637	(33,684)
Culture and recreation	431,776	431,776	-
Capital outlay	141,206	141,206	-
Debt Service:			
Principal	72,000	-	72,000
Total Expenditures	1,289,935	1,251,619	38,316
Excess (deficiency) of revenues over (under) expenditures	(205,000)	4,488	209,488
Other Financing Sources (Uses):			
Insurance reimbursements	205,000	204,977	(23)
Total Other Financing Sources (Uses)	205,000	204,977	(23)
Net change in fund balance	-	209,465	209,465
Fund Balance - beginning of year	2,249	2,249	-
Fund Balance - end of year	$ 2,249	$ 211,714	$ 209,465

CAMDEN COUNTY, GEORGIA

JAIL CONSTRUCTION AND STAFFING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Fines and forfeitures	$ 185,700	$ 186,718	$ 1,018
Interest income	120	61	(59)
Total Revenues	185,820	186,779	959
Expenditures:			
Current:			
Public safety	132,714	42,814	89,900
Capital outlay	53,106	53,106	-
Total Expenditures	185,820	95,920	89,900
Net changes in fund balance	-	90,859	90,859
Fund Balance - beginning of year	540,738	540,738	-
Fund Balance - end of year	$ 540,738	$ 631,597	$ 90,859

CAMDEN COUNTY, GEORGIA

EMERGENCY TELEPHONE SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Charges for services	$ 919,700	$ 919,675	$ (25)
Interest income	42	37	(5)
Total Revenues	919,742	919,712	(30)
Expenditures:			
Current:			
Public safety	1,140,702	1,087,973	52,729
Capital outlay	29,040	29,040	-
Total Expenditures	1,169,742	1,117,013	52,729
Excess (deficiency) of revenues over (under) expenditures	(250,000)	(197,301)	52,699
Other Financing Sources (Uses):			
Transfers from General Fund	250,000	250,000	-
Total Other Financing Sources (Uses)	250,000	250,000	-
Net changes in fund balance	-	52,699	52,699
Fund Balance - beginning of year	422,337	422,337	-
Fund Balance - end of year	$ 422,337	$ 475,036	$ 52,699

CAMDEN COUNTY, GEORGIA

SHARED ASSETS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Intergovernmental	$ 460,000	$ 339,658	$ (120,342)
Interest income	200	307	107
Total Revenues	460,200	339,965	(120,235)
Expenditures:			
Current:			
Public safety	422,282	292,564	129,718
Capital outlay	37,918	37,918	-
Total Expenditures	460,200	330,482	129,718
Net changes in fund balance	-	9,483	9,483
Fund Balance - beginning of year	349,457	349,457	-
Fund Balance - end of year	$ 349,457	$ 358,940	$ 9,483

CAMDEN COUNTY, GEORGIA

HOTEL / MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Taxes	$ 25,750	$ 25,737	$ (13)
Interest income	50	-	(50)
Total Revenues	25,800	25,737	(63)
Expenditures:			
Current:			
Culture and recreation	25,800	25,737	63
Total Expenditures	25,800	25,737	63
Net changes in fund balance	-	-	-
Fund Balance - beginning of year	-	-	-
Fund Balance - end of year	$ -	$ -	$ -

CAMDEN COUNTY, GEORGIA

LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Fines	$ 24,050	$ 24,020	$ (30)
Total Revenues	24,050	24,020	(30)
Expenditures:			
Current:			
Public safety	25,650	25,634	16
Total Expenditures	25,650	25,634	16
Net changes in fund balance	(1,600)	(1,614)	(14)
Fund Balance - beginning of year	39,591	39,591	-
Fund Balance - end of year	$ 37,991	$ 37,977	$ (14)

CAMDEN COUNTY, GEORGIA

DRUG ABUSE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Final Budget	Actual	Variance with Final Budget
Revenues:			
Fines	$ 9,600	$ 8,079	$ (1,521)
Interest earnings	5	3	(2)
Total Revenues	9,605	8,082	(1,521)
Expenditures:			
Current:			
Public safety	-	-	-
Total Expenditures	-	-	-
Net changes in fund balance	9,605	8,082	(1,521)
Fund Balance - beginning of year	29,242	29,242	-
Fund Balance - end of year	$ 38,847	$ 37,324	$ (1,521)

CAMDEN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

	Balance July 1, 2013	Additions	Deletions	Balance June 30, 2014
Tax Commissioner				
Assets				
Cash and cash equivalents	$ 752,643	$ 28,788,170	$ 28,647,194	$ 893,619
Total Assets	$ 752,643	$ 28,788,170	$ 28,647,194	$ 893,619
Liabilities				
Due to others	$ 752,643	$ 28,788,170	$ 28,647,194	$ 893,619
Total Liabilities	$ 752,643	$ 28,788,170	$ 28,647,194	$ 893,619
Clerk of Superior Court				
Assets				
Cash and cash equivalents	$ 1,135,089	$ 1,278,064	$ 1,423,316	$ 989,837
Total Assets	$ 1,135,089	$ 1,278,064	$ 1,423,316	$ 989,837
Liabilities				
Due to others	$ 1,135,089	$ 1,278,064	$ 1,423,316	$ 989,837
Total Liabilities	$ 1,135,089	$ 1,278,064	$ 1,423,316	$ 989,837
Probate Court				
Assets				
Cash and cash equivalents	$ 64,918	$ 890,805	$ 868,352	$ 87,371
Total Assets	$ 64,918	$ 890,805	$ 868,352	$ 87,371
Liabilities				
Due to others	$ 64,918	$ 890,805	$ 868,352	$ 87,371
Total Liabilities	$ 64,918	$ 890,805	$ 868,352	$ 87,371

CAMDEN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

	Balance July 1, 2013	Additions	Deletions	Balance June 30, 2014
Magistrate Court				
Assets				
Cash and cash equivalents	$ 14,104	$ 182,226	$ 182,946	$ 13,384
Total Assets	$ 14,104	$ 182,226	$ 182,946	$ 13,384
Liabilities				
Due to others	$ 14,104	$ 182,226	$ 182,946	$ 13,384
Total Liabilities	$ 14,104	$ 182,226	$ 182,946	$ 13,384
Child Support Receiver				
Assets				
Cash and cash equivalents	$ 7,699	$ 1,331,440	$ 1,332,070	$ 7,069
Total Assets	$ 7,699	$ 1,331,440	$ 1,332,070	$ 7,069
Liabilities				
Due to others	$ 7,699	$ 1,331,440	$ 1,332,070	$ 7,069
Total Liabilities	$ 7,699	$ 1,331,440	$ 1,332,070	$ 7,069
Sheriff's Office				
Assets				
Cash and cash equivalents	$ 140,447	$ 538,203	$ 555,375	$ 123,275
Total Assets	$ 140,447	$ 538,203	$ 555,375	$ 123,275
Liabilities				
Due to others	$ 140,447	$ 538,203	$ 555,375	$ 123,275
Total Liabilities	$ 140,447	$ 538,203	$ 555,375	$ 123,275

CAMDEN COUNTY, GEORGIA

AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2014
(CONTINUED)

	Balance July 1, 2013	Additions	Deletions	Balance June 30, 2014
Juvenile Court				
Assets				
Cash and cash equivalents	$ -	$ 15,292	$ 1,536	$ 13,756
Total Assets	$ -	$ 15,292	$ 1,536	$ 13,756
Liabilities				
Due to others	$ -	$ 15,292	$ 1,536	$ 13,756
Total Liabilities	$ -	$ 15,292	$ 1,536	$ 13,756
Total Agency Funds				
Assets				
Cash and cash equivalents	$ 2,114,900	$ 33,024,200	$ 33,010,789	$ 2,128,311
Total Assets	$ 2,114,900	$ 33,024,200	$ 33,010,789	$ 2,128,311
Liabilities				
Due to others	$ 2,114,900	$ 33,024,200	$ 33,010,789	$ 2,128,311
Total Liabilities	$ 2,114,900	$ 33,024,200	$ 33,010,789	$ 2,128,311


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

STATISTICAL SECTION


CAMDEN COUNTY
STATE OF GEORGIA
CAMDEN COUNTY COURTHOUSE
1777

CAMDEN COUNTY, GEORGIA
GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Source	2005	2006	2007	2008	2009
Taxes	$ 17,390,083	$ 18,486,185	$ 20,208,237	$ 23,438,855	$ 22,975,685
Licenses and Permits	145,158	255,721	200,500	170,740	111,608
Intergovernmental	460,301	339,092	139,983	483,389	183,918
Charges for Service	1,450,908	1,634,838	1,533,494	1,732,242	1,855,058
Fines and Fees	1,393,166	1,987,033	2,232,644	1,515,647	1,168,533
Other Revenues	399,540	304,877	403,808	314,334	199,163
Totals	$ 21,239,156	$ 23,007,746	$ 24,718,666	$ 27,655,207	$ 26,493,965

Source	2010	2011	2012	2013	2014
Taxes	$ 23,486,826	$ 23,509,192	$ 22,306,604	$ 21,349,053	$ 20,906,274
Licenses and Permits	78,112	72,708	89,546	89,589	124,738
Intergovernmental	375,147	394,398	355,625	240,767	450,626
Charges for Service	1,817,726	2,063,292	1,901,479	2,307,004	2,418,158
Fines and Fees	1,730,573	1,732,584	1,414,049	1,513,237	1,555,501
Other Revenues	229,097	227,485	159,593	1,353,948	170,321
Totals	$ 27,717,481	$ 27,999,659	$ 26,226,896	$ 26,853,598	$ 25,625,618

CAMDEN COUNTY, GEORGIA
GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2005	2006	2007	2008	2009
General Government	$ 5,477,104	$ 5,913,258	$ 7,168,802	$ 7,462,956	$ 9,544,787
Judiciary	2,317,934	2,439,183	2,423,881	2,315,536	2,545,648
Public Safety	9,231,287	11,157,155	12,171,104	10,619,469	10,656,310
Public Works	1,530,298	1,401,020	1,884,739	2,371,595	2,288,221
Health and Welfare	502,218	534,900	596,657	626,946	706,406
Culture and Recreation	346,898	372,908	387,654	404,453	408,962
Housing and Development	841,790	1,228,666	1,100,380	1,332,773	886,407
Capital Outlays	741,397	-	-	-	-
Debt Service	170,649	163,108	159,874	179,703	159,875
Totals	$ 21,159,575	$ 23,210,198	$ 25,893,091	$ 25,313,431	$ 27,196,616

Function	2010	2011	2012	2013	2014
General Government	$ 8,246,906	$ 8,930,037	$ 7,652,276	$ 7,958,344	$ 8,531,669
Judiciary	2,355,188	2,404,790	2,313,920	2,301,433	2,262,608
Public Safety	11,058,615	11,365,858	10,190,847	10,438,538	10,987,253
Public Works	1,708,271	1,641,802	1,656,311	1,808,456	1,882,179
Health and Welfare	677,245	674,117	634,646	637,143	628,355
Culture and Recreation	367,105	388,600	368,441	371,848	379,506
Housing and Development	753,897	733,856	630,783	624,479	635,459
Debt Service	119,295	-	-	-	-
Totals	$ 25,286,522	$ 26,139,060	$ 23,447,224	$ 24,140,241	$ 25,307,029

CAMDEN COUNTY, GEORGIA
NET POSITION BY COMPONENT
LAST TEN YEARS
(accrual basis of accounting)
(amounts expressed in thousands)

	2005	2006	2007	2008	2009
Governmental Activities:					
Net investment in capital assets	$ 41,491,907	$ 44,284,333	$ 127,673,516	$ 125,865,777	$ 129,909,042
Restricted for:					
Capital Projects	11,160,060	14,830,382	18,405,190	10,442,726	817,975
Debt Service	159,080	87,884	485,512	-	-
Public Safety	953,229	1,698,033	390,394	404,311	-
Other Purposes	661,412	-	-	-	-
Unrestricted (Deficit)	9,975,373	8,637,482	3,884,749	7,144,891	5,576,016
Total Governmental Activities Net Position	64,401,061	69,538,114	150,839,361	143,857,705	136,303,033
Business-type Activities:					
Net investment in capital assets	6,304,003	9,441,323	10,470,213	10,573,500	11,403,667
Restricted	-	-	-	-	683,873
Unrestricted (Deficit)	563,650	(115,898)	2,176,006	2,654,328	1,628,019
Total Business-type Activities Net Position	6,867,653	9,325,425	12,646,219	13,227,828	13,715,559
Primary Government:					
Net investment in capital assets	47,795,910	53,725,656	138,143,729	136,439,277	141,312,709
Restricted	12,933,781	16,616,299	19,281,096	10,847,037	1,501,848
Unrestricted (Deficit)	10,539,023	8,521,584	6,060,755	9,799,219	7,204,035
Total Primary Government Net Position	$ 71,268,714	$ 78,863,539	$ 163,485,580	$ 157,085,533	$ 150,018,592

	2010	2011	2012	2013	2014
Governmental Activities:					
Net investment in capital assets	$ 122,695,821	$ 115,159,287	$ 109,231,918	$ 103,055,639	$ 99,460,888
Restricted for:					
Capital Projects	1,007,743	121,764	5,017,380	10,662,132	13,468,694
Public Safety	-	-	1,591,355	1,354,781	1,465,573
Other Purposes	575,826	980,476	64,965	68,833	133,212
Unrestricted (Deficit)	5,805,839	9,100,357	11,757,334	12,454,691	11,458,178
Total Governmental Activities Net Position	130,085,229	125,361,884	127,662,952	127,596,076	125,986,545
Business-type Activities:					
Net investment in capital assets	12,198,747	11,796,633	11,096,342	11,927,404	13,301,670
Unrestricted (Deficit)	105,335	191,162	902,202	1,630,376	4,666,580
Total Business-type Activities Net Position	12,304,082	11,987,795	11,998,544	13,557,780	17,968,250
Primary Government:					
Net investment in capital assets	134,894,568	126,955,920	120,328,260	114,983,043	112,762,558
Restricted	1,583,569	1,102,240	6,673,700	12,085,746	15,067,479
Unrestricted (Deficit)	5,911,174	9,291,519	12,659,536	14,085,067	16,124,758
Total Primary Government Net Position	$ 142,389,311	$ 137,349,679	$ 139,661,496	$ 141,153,856	$ 143,954,795

CAMDEN COUNTY, GEORGIA
EXPENSES AND PROGRAM REVENUES
LAST TEN YEARS
(accrual basis of accounting)

	2005	2006	2007	2008
Expenses				
Governmental activities:				
General government	$ 5,927,934	$ 5,988,641	$ 7,287,855	$ 7,586,621
Judiciary	2,535,971	2,662,418	2,879,095	2,532,108
Public safety	11,581,862	12,091,276	14,664,016	14,763,537
Public works	5,032,482	5,774,514	14,218,728	19,923,177
Health and welfare	658,259	676,761	729,220	785,026
Culture and recreation	669,056	879,261	864,569	945,492
Housing and development	856,922	1,235,325	1,118,324	1,355,312
Interest on long-term debt	74,581	69,226	70,914	118,177
Total governmental activities expenses	27,337,067	29,377,422	41,832,721	48,009,450
Business-type activities:				
Solid waste	3,572,153	3,325,310	3,381,228	3,767,723
Curbside Collection	-	-	-	-
Total business-type activities expenses	3,572,153	3,325,310	3,381,228	3,767,723
Total primary government expenses	30,909,220	32,702,732	45,213,949	51,777,173
Program Revenues				
Governmental activities:				
Charges for services:				
General government	850,956	1,033,318	1,087,259	1,127,142
Judiciary	1,293,512	1,934,704	2,180,282	1,478,616
Public safety	2,624,880	1,630,556	1,926,075	2,250,665
Public works	553,703	720,590	419,731	634,462
Operating grants and contributions	1,123,817	344,675	150,483	954,489
Capital grants and contributions	313,162	221,605	1,185,776	718,713
Total governmental activities program revenues	6,760,030	5,885,448	6,949,606	7,164,087
Business-type activities:				
Charges for services:				
Solid waste	3,134,843	4,854,613	6,497,120	4,606,311
Curbside Collection	-	-	-	-
Capital grants and contributions	-	-	-	-
Total business-type activities program revenues	3,134,843	4,854,613	6,497,120	4,606,311
Total primary government program revenues	9,894,873	10,740,061	13,446,726	11,770,398
Net (expense)/revenue				
Governmental activities	(20,577,037)	(23,491,974)	(34,883,115)	(40,845,363)
Business-type activities	(437,310)	1,529,303	3,115,892	838,588
Total primary government net expense	$ (21,014,347)	$ (21,962,671)	$ (31,767,223)	$ (40,006,775)

CAMDEN COUNTY, GEORGIA
EXPENSES AND PROGRAM REVENUES
LAST TEN YEARS
(accrual basis of accounting)

2009	2010	2011	2012	2013	2014
$ 8,702,251	$ 7,531,209	$ 9,258,993	$ 8,070,436	$ 6,927,341	$ 7,538,975
2,761,096	2,332,818	2,602,642	2,491,143	2,491,332	2,439,499
12,797,877	12,849,188	13,758,311	12,154,115	14,079,240	15,207,127
19,435,803	18,130,370	13,395,551	9,806,081	10,207,045	9,984,778
705,732	923,586	874,400	817,374	847,789	806,330
1,109,858	917,642	863,976	858,621	899,464	951,306
921,137	773,590	733,856	652,046	633,302	652,886
38,587	64,800	108,325	4,389	-	-
46,472,341	43,523,203	41,596,054	34,854,205	36,085,513	37,580,901
2,732,573	4,353,268	3,440,580	3,317,865	1,758,459	(725,869)
1,119,924	841,667	808,529	789,524	774,762	792,704
3,852,497	5,194,935	4,249,109	4,107,389	2,533,221	66,835
50,324,838	48,718,138	45,845,163	38,961,594	38,618,734	37,647,736
1,137,984	3,675,078	3,897,171	3,419,810	3,921,760	4,116,642
1,202,387	-	-	-	-	-
1,940,516	1,085,347	1,089,542	1,040,169	1,084,002	1,138,492
-	-	-	-	-	-
653,940	1,476,546	955,051	1,526,536	712,925	828,158
1,938,313	61,975	3,275	15,380	51,994	543,796
6,873,140	6,298,946	5,945,039	6,001,895	5,770,681	6,627,088
2,600,835	3,033,067	3,153,175	3,100,714	3,299,644	3,651,867
1,062,911	439,761	567,945	930,011	832,250	808,549
-	-	-	-	6,605	3,143
3,663,746	3,472,828	3,721,120	4,030,725	4,138,499	4,463,559
10,536,886	9,771,774	9,666,159	10,032,620	9,909,180	11,090,647
(39,599,201)	(37,224,257)	(35,651,015)	(28,852,310)	(30,314,832)	(30,953,813)
(188,751)	(1,722,107)	(527,989)	(76,664)	1,605,278	4,396,724
$ (39,787,952)	$ (38,946,364)	$ (36,179,004)	$ (28,928,974)	$ (28,709,554)	$ (26,557,089)

CAMDEN COUNTY, GEORGIA
CHANGES IN NET POSITION
LAST TEN YEARS
(accrual basis of accounting)

	2005	2006	2007	2008
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes (general purpose)	$ 12,330,680	$ 13,225,080	$ 13,247,567	$ 18,488,069
Sales taxes	3,596,591	4,227,120	4,418,132	4,141,354
Special purpose local option sales taxes	7,168,941	8,429,365	8,802,403	8,284,552
Other taxes	1,763,000	1,887,909	2,172,419	1,888,194
Investment earnings	449,874	705,370	1,149,719	918,731
Miscellaneous	97,628	75,984	167,518	142,807
Total governmental activities	25,406,714	28,550,828	29,957,758	33,863,707
Business-type activities:				
Other taxes	-	-	-	-
Investment earnings	78,059	118,018	204,902	320,423
Miscellaneous	-	168,521	-	13,181
Gain on sale of capital assets	-	-	-	-
Total business-type activities	78,059	286,539	204,902	333,604
Total primary government	25,484,773	28,837,367	30,162,660	34,197,311
Change in Net Position				
Governmental activities	4,829,677	5,058,854	(4,925,357)	(6,981,656)
Business-type activities	(359,251)	1,815,842	3,320,794	1,172,192
Total primary government	$ 4,470,426	$ 6,874,696	$ (1,604,563)	$ (5,809,464)

(continued)

CAMDEN COUNTY, GEORGIA
CHANGES IN NET POSITION (continued)
LAST TEN YEARS
(accrual basis of accounting)

2009	2010	2011	2012	2013	2014
$ 19,940,951	$ 19,898,407	$ 19,586,213	$ 19,913,582	$ 18,048,641	$ 18,030,177
3,595,596	10,613,721	10,105,375	10,867,098	10,520,875	10,559,711
7,190,808	-	-	-	-	-
1,389,549	993,816	982,173	195,181	206,589	224,607
271,114	100,995	149,713	87,859	19,574	19,907
(1,401,999)	146,315	104,196	89,658	1,452,277	509,880
30,986,019	31,753,254	30,927,670	31,153,378	30,247,956	29,344,282
208,332	172,642	114,903	-	-	-
190,689	136,214	95,663	85,580	34,639	13,488
(5,199)	1,774	831	1,833	16	54
-	-	305	-	-	204
393,822	310,630	211,702	87,413	34,655	13,746
31,379,841	32,063,884	31,139,372	31,240,791	30,282,611	29,358,028
(8,613,182)	(5,471,003)	(4,723,345)	2,301,068	(66,876)	(1,609,531)
205,071	(1,411,477)	(316,287)	10,749	1,639,933	4,410,470
$ (8,408,111)	$ (6,882,480)	$ (5,039,632)	$ 2,311,817	$ 1,573,057	$ 2,800,939

(concluded)

CAMDEN COUNTY, GEORGIA
TAX REVENUES BY SOURCE - General Fund Only
LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	Real Estate Transfer Tax	Intangibles Tax	Sales Tax	Alcoholic Beverage Tax	Total
2005	$ 11,855,322	$ 215,018	$ 387,349	$ 3,596,590	$ 121,495	$ 16,175,774
2006	12,956,847	272,914	472,477	4,227,120	132,558	18,061,916
2007	14,647,020	261,414	549,706	4,418,132	144,447	20,020,719
2008	16,750,693	195,468	398,097	4,141,354	135,596	21,621,207
2009	16,446,438	59,288	238,669	3,595,596	129,758	20,469,749
2010	16,694,421	62,839	234,156	3,537,850	125,984	20,655,251
2011	15,929,765	64,243	212,018	3,368,694	88,768	19,663,488
2012	15,075,688	49,867	181,146	3,623,265	86,285	19,016,251
2013	15,097,338	48,222	244,259	3,479,806	87,120	18,956,745
2014	14,351,052	67,552	171,194	3,449,236	92,746	18,131,779

Note: This table includes the most significant tax collections by total. It does not reflect all tax collections of the county.

CAMDEN COUNTY, GEORGIA
FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)
(amounts expressed in thousands)

	Fiscal Year				
	2005	2006	2007	2008	2009
General Fund					
Reserved	$ -	$ -	$ -	$ -	$ -
Unreserved	7,124	6,699	4,397	6,320	4,880
Total general fund	7,124	6,699	4,397	6,320	4,880
Total General Fund					
All other governmental funds					
Reserved	159	88	-	-	-
Unreserved reported in:					
Special revenue funds	1,912	1,995	1,577	1,458	827
Capital projects funds	11,200	15,200	18,405	10,443	169
Total all other governmental funds	13,271	17,283	19,982	11,901	996
Total governmental funds	$ 20,395	$ 23,982	$ 24,379	$ 18,221	$ 5,876

	Fiscal Year				
	2010	2011	2012	2013	2014
General Fund					
Reserved	$ 231	$ -	$ -	$ -	$ -
Unreserved	6,259	-	-	-	-
Nonspendable	-	175	123	79	-
Assigned	-	1,498	1,342	4,928	5,005
Unassigned	-	6,175	8,352	6,074	5,745
Total general fund	6,490	7,848	9,817	11,081	10,750
All other governmental funds					
Reserved	2,051	-	-	-	-
Unreserved reported in:					
Capital projects funds	(2,549)	-	-	-	-
Restricted	-	1,102	6,674	12,046	15,067
Assigned	-	401	459	867	244
Unassigned	-	(237)	-	-	-
Total all other governmental funds	(498)	1,266	7,133	12,913	15,311
Total governmental funds	$ 5,992	$ 9,114	$ 16,950	$ 23,994	$ 26,061

* Prior year amounts have not been restated for the implementation of Statement 54.

CAMDEN COUNTY, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)

	Fiscal Year			
	2005	2006	2007	2008
Revenues				
Taxes	$ 24,644,402	$ 27,769,474	$ 29,913,775	$ 32,656,563
Licenses and permits	145,158	255,721	200,500	170,740
Intergovernmental	1,123,817	566,280	1,336,259	1,653,785
Charges for services	2,830,166	2,897,808	2,550,028	3,122,977
Fines and forfeitures	2,348,289	2,966,608	2,862,819	2,194,431
Investment	449,874	705,370	1,149,719	918,728
Miscellaneous	218,595	75,984	167,518	145,544
Total revenues	31,760,301	35,237,245	38,180,618	40,862,768
Expenditures				
General government	5,554,883	5,913,258	7,168,802	7,462,956
Judiciary	2,317,934	2,439,183	2,423,881	2,315,536
Public safety	10,568,813	12,453,931	14,316,830	13,773,872
Public works	4,510,670	4,854,338	5,969,213	10,995,016
Health and welfare	502,218	534,900	596,657	626,946
Culture and recreation	637,505	722,256	2,186,517	2,884,357
Housing and development	841,790	1,228,666	1,100,380	1,332,773
Capital outlay	3,859,583	2,927,800	4,721,778	7,050,672
Intergovernmental	-	-	-	-
Debt service:				
Principal	517,846	505,834	439,577	485,512
Interest and other charges	74,581	69,226	70,914	93,495
Total expenditures	29,385,823	31,649,392	38,994,549	47,021,135
Excess of revenues over (under) expenditures	2,374,478	3,587,853	(813,931)	(6,158,367)
Other financing sources (uses)				
Transfers in	1,743,482	1,400,168	1,640,257	418,790
Transfers out	(1,489,790)	(545,336)	(1,036,363)	(418,790)
Transfers out to component unit	(253,692)	(854,832)	(603,894)	-
Insurance reimbursements	-	-	-	-
Capital leases	425,605	-	1,210,577	-
Total other financing sources (uses)	425,605	-	1,210,577	-
Net change in fund balances	$ 2,800,083	$ 3,587,853	$ 396,646	$ (6,158,367)
Debt service as a percentage of noncapital expenditures	2.4%	2.0%	1.5%	1.5%

CAMDEN COUNTY, GEORGIA
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
LAST TEN YEARS
(modified accrual basis of accounting)

Fiscal Year					
2009	2010	2011	2012	2013	2014
$ 31,107,891	$ 31,319,621	$ 31,038,739	$ 30,606,976	$ 29,511,994	$ 29,144,752
111,608	126,779	127,713	104,282	101,519	142,983
2,592,252	1,532,450	958,326	1,526,536	754,678	1,357,783
3,571,463	2,650,562	2,866,777	2,720,183	3,162,214	3,337,833
1,355,999	1,983,084	1,992,223	1,635,514	1,742,029	1,774,318
279,971	107,065	149,713	103,239	29,816	34,079
86,678	146,316	104,196	89,658	1,452,276	304,903
39,105,862	37,865,877	37,237,687	36,786,388	36,754,526	36,096,651
9,544,787	8,246,906	8,930,037	7,652,276	7,958,344	8,531,669
2,545,648	2,355,188	2,404,790	2,313,920	2,301,433	2,262,608
12,642,908	12,612,757	13,065,590	11,827,335	12,516,938	13,237,283
10,946,716	1,725,664	1,661,802	1,704,736	1,845,795	2,064,991
706,406	677,245	674,117	634,646	637,143	628,355
3,414,952	815,818	838,032	815,929	823,665	837,019
886,407	753,897	733,856	630,783	624,479	635,459
3,119,102	2,197,229	687,848	1,475,230	1,646,778	2,980,478
7,501,954	8,377,466	4,643,316	1,700,189	1,356,370	3,056,318
502,999	490,915	368,292	190,814	-	-
54,895	64,800	108,325	4,389	-	-
51,866,774	38,317,885	34,116,005	28,950,247	29,710,945	34,234,180
(12,760,912)	(452,008)	3,121,682	7,836,141	7,043,581	1,862,471
1,042,784	820,942	990,983	810,000	1,450,000	649,500
(758,284)	(820,942)	(990,983)	(810,000)	(1,450,000)	(649,500)
-	-	-	-	-	-
-	-	-	-	-	204,977
310,307	-	-	-	-	-
594,807	-	-	-	-	204,977
$ (12,166,105)	$ (452,008)	$ 3,121,682	$ 7,836,141	$ 7,043,581	$ 2,067,448
1.4%	1.5%	1.5%	0.7%	0.0%	0.0%

CAMDEN COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY
LAST TEN CALENDAR YEARS

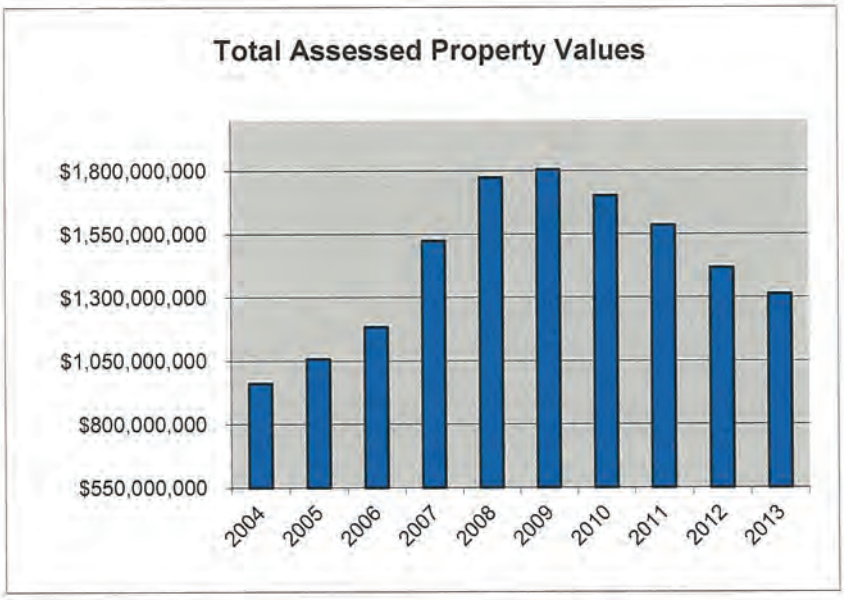
Tax Year	Residential Property	Agricultural Property	Comm/Indust Property	Motor Vehicles	Public Utilities	Other
2004	$ 600,331,379	$ 66,126,985	$ 212,091,467	$ 76,130,240	$ 38,919,845	$ 35,022,154
2005	711,880,657	67,454,400	201,056,808	75,232,700	38,930,960	36,495,736
2006	842,033,732	69,539,423	202,030,827	78,042,440	38,930,960	29,587,206
2007	1,260,900,201	65,569,526	225,066,723	92,606,110	38,427,784	35,920,807
2008	1,327,957,344	62,729,153	341,570,670	99,907,600	32,884,789	34,820,069
2009	1,412,889,542	85,417,017	307,655,210	104,484,440	37,030,476	57,134,885
2010	1,326,836,144	73,218,933	304,090,721	97,399,250	37,844,130	63,905,747
2011	1,235,208,206	70,761,459	291,622,827	96,080,110	40,591,043	64,129,653
2012	1,088,347,166	75,092,177	269,349,970	97,987,400	43,852,146	66,340,724
2013	972,916,617	80,786,605	252,065,193	105,078,580	47,348,836	71,058,089

Source: Camden County Tax Assessor's Office

Note: The assessed value of real property, personal property, public utilties, and all other property is 40 percent of the estimated actual value. Personal property tax is assessed on all tangible personal property used for business in Camden County. The assessed value of public utility property is based on the true value for railroad property. The amounts generated for real property are calculated by multiplying the assessed values by the applicable tax rates, less homestead exemptions, prior to being billed.

CAMDEN COUNTY, GEORGIA
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY
LAST TEN CALENDAR YEARS

Less : Exemptions - Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Tax Value	Assessed Value as a % of Actual Value
$ 67,247,864	$ 961,374,206	12.60	$ 2,533,376,090	37.95%
74,112,133	1,056,939,128	12.30	2,789,463,740	37.89%
77,538,264	1,182,626,324	12.00	3,111,865,658	38.00%
195,656,590	1,522,834,561	12.00	4,251,019,625	35.82%
126,249,481	1,773,620,144	11.70	4,702,496,543	37.72%
200,006,481	1,804,605,089	11.70	4,927,360,230	36.62%
202,295,249	1,700,999,676	11.70	4,298,710,326	39.57%
212,981,486	1,585,411,812	11.70	3,934,024,347	40.30%
224,367,198	1,416,602,385	11.70	3,351,318,630	42.27%
216,439,231	1,312,814,689	11.70	3,320,219,244	39.54%



CAMDEN COUNTY, GEORGIA
PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
(PER $1000 OF ASSESSED VALUE)
LAST TEN CALENDAR YEARS

Calendar Year	General Fund	Special Revenue[1]	County Bond	Total County	Board of Education	State	Totals
2004	12.50	0.10	-	12.60	14.58	0.25	27.43
2005	12.30	-	-	12.30	14.58	0.25	27.13
2006	12.00	-	-	12.00	14.75	0.25	27.00
2007	12.00	-	-	12.00	14.75	0.25	27.00
2008	11.70	-	-	11.70	14.75	0.25	26.70
2009	11.70	-	-	11.70	14.75	0.25	26.70
2010	11.70	-	-	11.70	15.00	0.25	26.95
2011	11.70	-	-	11.70	15.00	0.25	26.95
2012	11.70	-	-	11.70	15.50	0.20	27.40
2013	11.70	-	-	11.70	15.50	0.15	27.35

Note: Overlapping rates are those of local and county governments that apply to property owners within Camden County. Not all overlapping rates apply to all Camden County property owners

[1]Taxpayers in the unincorporated area of the County pay this additional tax for fire and recreation.

For informational purposes only:	2013 Millage Rate	2012 Millage Rate	2011 Millage Rate	2010 Millage Rate
St. Marys	5.35	5.35	5.35	5.35
Kingsland	8.00	8.00	8.00	8.00
Woodbine	6.00	6.50	7.50	10.00

CAMDEN COUNTY, GEORGIA
PRINCIPAL TAXPAYERS
June 30, 2014.

	2013			2004		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Georgia Power Company	$ 24,424,402	1	1.64%	$ 13,772,146	2	1.48%
Okefenokee Rural EMC	8,706,105	2	0.58%	4,704,976	9	0.51%
Camden Telephone & Telegraph Co.	6,870,322	3	0.46%	7,664,847	5	0.82%
Wal-mart Real Estate	5,765,337	4	0.39%	4,496,736	10	0.48%
Georgia Pacific Consumer	5,441,325	5	0.36%	--		--
Ameris	5,135,430	6	0.34%	--		--
Plum Creek Timerlands LP	4,672,676	7	0.31%	--		--
Old Weed & Ready Plantation LL	4,485,932	8	0.30%	--		--
Soncel Homes Inc	4,229,014	9	0.28%	--		--
Sustainable Forest LLC	3,890,974	10	0.26%	--		--
Durango Georgia Paper Co.	--		--	22,996,414	1	2.47%
Point Peter LLP	--		--	7,618,515	6	0.82%
Bayer CropScience	--		--	8,175,415	3	0.88%
Blue Sky Time Properties LLC	--		--	5,084,676	8	0.55%
Osprey Development LLC	--		--	6,998,917	7	0.75%
Bluegreen Communities of GA	--		--	7,929,260	4	0.85%
Sub-Total	73,621,517		4.94%	89,441,902		9.60%
All Other	1,417,205,345			841,816,135		
Total Digest	$ 1,490,826,862			$ 931,258,037		

Source: Camden County Tax Commissioner's Office

CAMDEN COUNTY, GEORGIA
PROPERTY TAX LEVIES AND COLLECTIONS (GENERAL FUND ONLY)
LAST TEN CALENDAR YEARS

Calendar Year[1]	Total Tax Levy[2]	Current Taxes Collected During Year	Percentage of Levy Collected During Year	Collections in Subsequent Periods	Total Collections	Ratio of Total Collections to Tax Levy
2004	$ 11,033,026	$ 10,104,894	91.59%	$ 447,656	$ 10,552,550	95.65%
2005	11,749,743	11,420,587	97.20%	301,339	11,721,926	99.76%
2006	13,019,245	12,700,613	97.55%	294,958	12,995,571	99.82%
2007	16,812,761	16,247,121	96.64%	529,930	16,777,051	99.79%
2008	18,243,270	17,922,517	98.24%	366,331	18,288,848	100.25%
2009	18,600,286	18,006,712	96.81%	832,653	18,839,365	101.29%
2010	17,167,289	15,929,765	92.79%	1,830,843	17,760,608	103.46%
2011	16,312,263	15,075,688	92.42%	1,191,013	16,266,701	99.72%
2012	14,903,717	14,016,609	94.05%	1,066,359	15,082,968	101.20%
2013	13,966,097	13,249,789	94.87%	1,104,779	14,354,568	102.78%

[1]Taxes are assessed for the calendar year on January 1. The fiscal year begins six months later on July 1 and ends on June 30 of the following year.

[2]The total tax levy includes real property, industrial area, personal property, public and utilities. The total tax levy is the original state approved levy after adjustments for cancellations, releases, errors and additions.

CAMDEN COUNTY, GEORGIA
SALES TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	Local Option General Fund	Special Local Option	Total County	Board of Education	State	Totals
2005	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2006	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2007	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2008	1.00%	1.00%	2.00%	0.00%	4.00%	6.00%
2009	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2010	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2011	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2012	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2013	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2014	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%

Note: Overlapping rates are those of local and county governments that apply within Camden County.

CAMDEN COUNTY, GEORGIA
RATIO OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

Fiscal Year	Governmental Activites		Business-Type Activites		Total Primary Government	Percentage of Personal Income	Total Per Capita	Population	Per Capita Income
	Contractual Obligations	Capital Leases	Solid Waste Revenue Bonds	Capital Leases					
2005	$ 145,000	$ 1,385,335	$ 5,866,361	$ -	$ 7,396,696	0.68%	164	45,082	$ 24,231
2006	75,000	871,302	5,633,784	-	6,650,086	0.59%	145	45,759	24,613
2007	-	1,717,302	5,391,207	-	7,183,509	0.62%	159	45,118	25,734
2008	-	1,231,790	5,138,631	-	6,370,421	0.48%	131	48,689	27,019
2009	-	1,039,098	5,035,000	-	6,074,098	0.43%	126	48,277	29,103
2010	-	559,106	4,745,000	-	5,304,106	0.35%	105	50,513	29,961
2011	-	190,814	4,445,000	-	4,635,814	0.41%	92	50,513	22,228
2012	-	-	4,040,000	-	4,040,000	0.34%	79	51,402	22,797
2013	-	-	3,680,000	-	3,680,000	n/a	n/a	51,476	n/a
2014	-	-	3,315,000	-	3,315,000	n/a	n/a	n/a	n/a

Source: Per capita income: U.S. Department of Commerce-Bureau of Economic Analysis.
Note: n/a information is not available at time of printing.

CAMDEN COUNTY, GEORGIA
COMPUTATION OF DIRECT AND OVERLAPPING DEBT
June 30, 2014

Jurisdiction	Net Debt Outstanding	Percentage Applicable to Camden County	Amount Applicable to Camden County
Camden County, Georgia :			
General Obligation Bonded Debt	$ -	100.00%	$ -
Capital Leases	-	100.00%	-
Certificates of Participation	-	100.00%	-
			-
Contractual Obligations:			
Joint Development Authority Taxable Revenue Bonds-Series 1996	-	100.00%	-
			$ -

Note: Overlapping governments are those that coincide, at least in part , with their geographic boundaries. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This schedule estimates the portion of the outstanding debt of those overlapping governments.

CAMDEN COUNTY, GEORGIA
COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

Fiscal Year	Debt Limit	Total net debt applicable to limit	Legal debt margin	Total net debt applicable to limit as a percent of the debt limit
2004	$ 82,513,092	$ -	$ 82,513,092	0.0%
2005	93,125,804	-	93,125,804	0.0%
2006	105,693,913	-	105,693,913	0.0%
2007	118,262,632	-	118,262,632	0.0%
2008	152,283,456	-	152,283,456	0.0%
2009	177,362,014	-	177,362,014	0.0%
2010	180,460,509	-	180,460,509	0.0%
2011	170,099,968	-	170,099,968	0.0%
2012	158,541,181	-	158,541,181	0.0%
2013	141,660,239	-	141,660,239	0.0%

Legal Debt Margin Calculation for Fiscal Year 2014

Total assessed Valuation of Taxable Property		$ 1,312,814,689
Less Exemptions for Bond Purposes		-
Net Assessed Valuation of Taxable Property for Bond Purposes		$ 1,312,814,689
Debt Limit - 10% of Taxable Value		$ 131,281,469
General Obligation Debt	$ -	
Less assets in debt service funds available for payment of principal	-	
Total deductions		$ -
Unused Legal Debt Margin		$ 131,281,469

Note: The present constitutional limit on direct general obligation bonds for Camden County is the amount equivalent to 10% of the net assessed valuation of taxable property for debt service purposes.

CAMDEN COUNTY, GEORGIA
RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR
GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN FISCAL YEARS

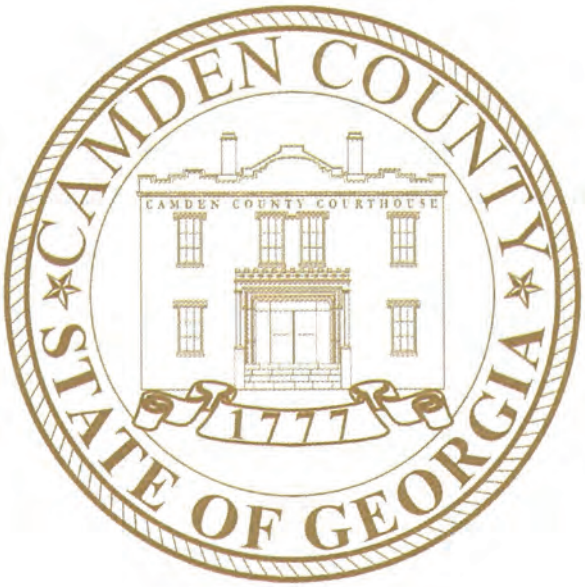
Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures [1]	Ratio of Debt Service to Total General Expenditures
2005	$ -	$ -	$ -	$ 21,159,575	-
2006	-	-	-	23,210,198	-
2007	-	-	-	25,893,091	-
2008	-	-	-	25,313,431	-
2009	-	-	-	27,196,616	-
2010	-	-	-	25,286,521	-
2011	-	-	-	26,139,060	-
2012	-	-	-	23,447,224	-
2013	-	-	-	24,140,241	-
2014	-	-	-	25,307,029	-

[1]General Fund expenditures. Includes all long-term general obligation bonded debt.

CAMDEN COUNTY, GEORGIA
PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

	Solid Waste Authority Bonds					
Fiscal Year	Tipping & Other Fees	Less : Operating Expenses	Revenues Available For Debt	Debt Service Principal	Debt Service Interest	Coverage
2005	$ 3,134,843	$ 3,281,131	$ (146,288)	$ 235,000	$ 293,460	(0.28)
2006	4,854,613	3,038,825	1,815,788	245,000	284,648	3.43
2007	6,497,120	3,102,170	3,394,950	255,000	272,060	6.44
2008	4,608,549	3,483,660	1,124,889	265,000	265,260	2.12
2009	2,600,835	2,469,201	131,634	275,000	250,949	0.25
2010	3,033,067	4,101,916	(1,068,849)	290,000	242,708	(2.01)
2011	3,153,175	3,202,518	(49,343)	300,000	230,020	(0.09)
2012	3,100,714	3,140,731	(40,017)	315,000	178,659	(0.08)
2013	3,451,407	3,439,707	11,701	360,000	111,225	0.02
2014	3,710,094	(766,878)	4,476,972	365,000	106,725	9.49

Solid Waste Management Authority Revenue Bond-Series 2012	$ 3,315,000		$ 3,315,000
Solid Waste Management Authority Revenue Bond-Series 2002	-	100.00%	-
Joint Development Authority Taxable Revenue Bonds-Series 1996	-	100.00%	-
Total			$ 3,315,000


CAMDEN COUNTY
CAMDEN COUNTY COURTHOUSE
1777
STATE OF GEORGIA

CAMDEN COUNTY, GEORGIA
ECONOMIC AND DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population[1]	Total Personal Income[1]	Per Capita Income[1]	Median Age[2]	Unemployment % Rate[2]	School Enrollment[3] Private	School Enrollment[3] Public
2004	44,368	$ 998,989,888	$ 22,516	29.8	4.1	105	9,613
2005	45,082	1,092,381,942	24,231	28.5	4.4	119	9,585
2006	45,759	1,126,266,267	24,613	28.5	4.6	121	9,674
2007	45,118	1,161,066,612	25,734	28.3	4.2	127	9,624
2008	48,689	1,315,528,091	27,019	29.1	6.2	128	9,614
2009	48,277	1,042,879,754	21,602	28.7	8.7	127	9,594
2010	50,513	1,112,397,286	22,022	30.8	9.9	130	9,409
2011	50,410	1,616,043,780	32,058	31.7	10.0	155	9,360
2012	51,402	n/a	22,797	n/a	9.0	123	9,272
2013	51,476	n/a	n/a	n/a	9.6	138	9,163
2014	n/a	n/a	n/a	n/a	7.8	87	9,018

Note: n/a information is not available at time of printing.

Sources:

[1]Department of Community Affairs/U.S. Census Bureau-actuals and estimates

[2]State Department of Labor

[3]Camden County Board of Education - public enrollment

New Hope Christian Academy - private enrollment

Advance Learning Center - private enrollment

[4]Camden County Planning and Development Department

[5]Federal Deposit Insurance Corporation (deposits given are countywide in thousands)

*Amounts expressed in thousands

CAMDEN COUNTY, GEORGIA
ECONOMIC AND DEMOGRAPHIC STATISTICS
LAST TEN FISCAL YEARS

Commercial Construction[4]		Residential Construction[4]		Bank Deposits[5]
Number of Units	Value*	Number of Units	Value*	Value
8	297	78	$ 11,936	$ 332,552
3	482	90	17,668	557,778
11	891	193	35,924	381,940
6	481	116	25,334	466,664
8	122	62	12,102	439,817
6	1,605	32	6,233	439,968
5	693	20	3,772	337,136
2	123	18	3,611	311,626
0	-	21	4,698	296,091
0	-	35	8,941	274,536
1	79	28	7102	276,052

CAMDEN COUNTY, GEORGIA
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2014			2006*		
Employer	**Employees**	**Rank**	**Percentage of total employment**	**Employees**	**Rank**	**Percentage of total employment**
Kings Bay Naval Submarine Base	8,979	1	47.42%	8,936	1	47.19%
Camden County School System	1,200	2	6.34%	1,700	2	8.98%
Express Scripts	650	3	3.43%	493	3	--
Lockheed Missiles & Space	479	4	2.53%	457	5	2.41%
Camden County Government	404	5	1.74%	402	6	2.12%
Wal-Mart Supercenter	366	6	2.13%	475	4	2.51%
Southeast Georgia Health Systems	330	7	1.93%	250	7	--
Kings Bay Support Services	290	8	1.53%	--	--	--
Winn-Dixie Supermarkets	107	9	0.57%	--	--	--
Publix Supermarkets	105	10	0.55%	--	--	--
Bayer Crop, Science	--	--	--	104	10	0.55%
City of Kingsland Government	--	--	--	165	9	--
City of St. Marys Government	--	--	--	171	8	--
	12,910		68.18%	13,153		63.77%

Source: Camden-Kings Bay Area Chamber of Commerce, June 2014

[1]Gilman Paper Company became Georgia Durango Paper Company and then closed in 2002.

[2]J.A. Jones, Inc. was the Naval Submarine Base's main contractor. Now the base allocates its contract work to several different companies.

[3]Rhone Pulenc is a chemical plant that became Bayer Crop Science.

[3]Walmart relocated to a new shopping center and employee figures were not available.

*2006 data was used as 2005 data was unavailable

CAMDEN COUNTY, GEORGIA
FULL-TIME EQUIVALENT CAMDEN COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government	47	50	54	56	59	57	55	49	53.5	51
Judiciary	27	27	38	35	37	39	33	30.5	28.5	28.5
Public Safety :										
Sheriff	51	62	73	71	71	66	69	58	65	67.5
Jail	47	40	52	46	46	43	39	36	38	41
E M S	59	62	75	78	79	97	94	94	87	99
All other	21	24	24	24	26	30	27	24	23.5	22.5
Public Works	27	27	29	28	28	28	29	27	25	23
Health and Welfare & Culture and Recreation & Housing & Development	21	23	25	26	26	23	20	19.5	22.5	20.5
Business Type :										
Curbside	1	1	1	1	1	1	1	1	1	1
Solid Waste	22	21	24	23	23	21	21	21	22	22
Totals	323	337	395	388	396	405	387	360	366	376

Note: This employee count is taken from the actual employees paid on June 30th each year. It does not include vacant positions available for the next fiscal year.

Source: Camden County Finance & Budget Department - Payroll Office

CAMDEN COUNTY, GEORGIA
OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government										
Administration										
Number of commission meetings	21	21	19	23	22	20	20	20	23	22
New employees processed	55	92	104	52	113	77	83	52	84	78
Finance										
Total receipts	$ 18,474,619	$ 18,675,211	$ 20,742,997	$ 22,203,339	$ 21,903,679	$ 26,457,431	$ 25,540,921	$ 24,409,469	$ 23,229,689	$ 23,399,765
Employees on direct deposit	68%	78%	75%	77%	77%	87%	90%	91%	93%	95%
Accounts payable checks issued	7,572	7,880	7,133	5,887	7,257	5,829	5,874	5,099	5,337	5,383
Payroll checks issued	8,249	9,066	10,024	10,024	10,425	10,660	11,303	9,759	10,037	10,368
Fire										
Average response time (in minutes)	6.87	7.41	7	8	7	6.51	6	5.09	5.28	5.45
Firefighters per call	9	9	9	9	17	17	17	15	13	14
EMS/Paramedics per call	3	3	3	3	2	2	2	2	2	2
Roads and bridges										
Number of culverts installed										
Driveway	218	157	72	27	25	64	23	6	15	16
Storm water drainage	151	119	14	10	20	15	7	2	10	33
Roads graded (miles)	3,429.92	3,548.48	3,017.70	3,080.00	3,618.00	3,524.70	3,480.07	3,443.67	3,354.58	3115.60
Planning and Building										
Building permits issued										
Residential	90	193	116	62	32	20	18	22	15	28
Commercial	3	11	6	8	6	5	2	0	0	1
Business license permits issued	388	463	350	361	325	269	164	287	227	349
Solid Waste										
Refuse collected (in tons)										
C & D Landfill	177,425	262,888	334,071	206,575	98,270	70,033	95,340	55,517	62,288	83,929
SR 110 Landfill	60,004	76,263	79,158	68,062	57,662	88,438	62,037	95,667	110,690	109,264

CAMDEN COUNTY, GEORGIA
CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN YEARS

Function	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government										
Buildings	10	12	15	15	15	16	16	17	18	18
Vehicles	22	22	30	20	25	22	21	21	25	26
Judiciary										
Vehicles	1	1	1	1	1	1	1	1	0	0
Public Safety										
Sheriff:										
Stations	2	2	2	2	2	2	2	2	2	2
Patrol units	66	77	96	66	81	80	80	86	81	82
Fire:										
Stations	8	9	9	9	9	9	9	9	9	9
Fire/rescue units	21	21	30	35	33	32	32	32	34	33
Vehicles	17	17	9	9	10	11	11	11	11	11
Animal Control										
Vehicles				4	5	4	4	4	3	3
EMA										
Buildings					1	1	1	1	1	1
Vehicles				1	1	1	1	1	1	0
Public Works										
Buildings	2	2	3	3	3	3	3	3	4	4
Streets - paved (miles)	166.62	166.46	164.73	164.73	164.73	170	170	163.21	165.99	166.46
Streets - unpaved (miles)	131.92	136.48	136.16	136.16	136.16	133	133	130.34	127.56	136.48
Vehicles	26	26	18	18	21	24	24	24	17	19
Heavy equipment	25	23	40	42	36	32	32	34	35	35
Health and welfare										
Buildings	4	4	7	7	7	6	6	6	7	7
Vehicles	5	5	3	7	7	3	3	3	3	3
Culture and recreation										
Parks	16	17	23	23	26	26	26	26	26	26
Boat ramps	3	3	8	8	6	6	6	6	5	5
Community centers	1	1	1	1	1	1	1	1	1	1
Housing and development										
Vehicles	2	2	3	5	5	5	5	5	4	3
Solid Waste										
Buildings	3	3	3	3	3	4	4	4	10	10
Vehicles	29	28	25	26	14	16	15	15	17	18
Heavy equipment	23	25	23	25	38	41	40	40	46	43

CAMDEN COUNTY, GEORGIA
MISCELLANEOUS STATISTICS
June 30, 2014

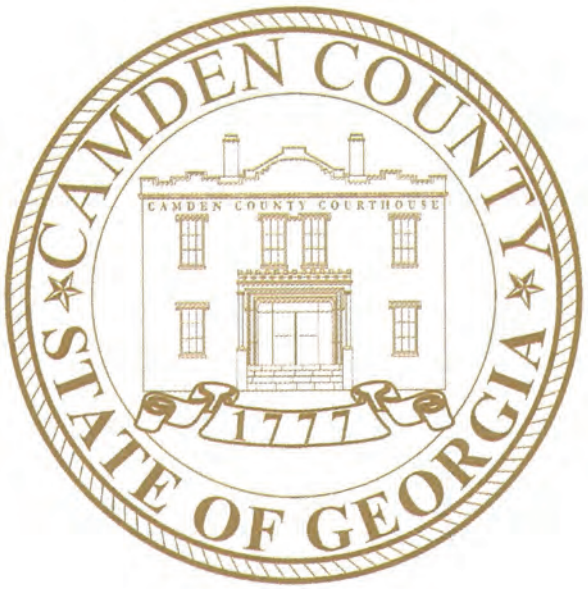
Date of incorporation	1777
Form of government	Board of Commissioners
Area	689 Square Miles
Miles of streets and roads	303
Population, estimated - State of Georgia (actual 2010 census - 50,513)	51,476
Fire Protection :	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of stations (including volunteer stations)	15
Number of firemen and officers (excluding volunteers)	134
Police Protection :	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of stations	5
Number of policeman/deputies and officers	175
Education :	
(Public schools)	
Attendance centers	12
Number of classrooms	644
Number of teachers	586
Number of students	9,018
(Colleges)	
Brenau University - Kingsbay Subbase Campus Center	
College of Coastal Georgia - Camden Center, Kingsland, GA	
Valdosta State University - Kingsbay Subbase Campus Center	
Building permits (Camden County, City of Kingsland, City of St.Marys, and City of Woodbine)	127
Recreation and culture :	
(Includes Camden County, City of St. Marys, and City of Kingsland, and City of Woodbine)	
Number of parks	25
Number of public swimming pools	3
Number of libraries	2
Number of Books	90,652
Number of Audiobooks	4,413
Number of CDs	60
Number of DVDs	5,976
Number of PCs for public use	31
Number of laptops for public use (St. Mary's only)	15
Registered voters (includes both active & inactive)	30,675

CAMDEN COUNTY, GEORGIA
MISCELLANEOUS STATISTICS
June 30, 2014

Employees (Full Time) :		
Camden County		370
St. Marys		155
Kingsland		156
Woodbine		9
Jail/Corrections :		
(Camden County Public Safety Complex)		
Maximum capacity		188
Operational capacity		115
Health and Medical :		
Number of hospitals		1
Number of beds in hospital		40
Number of physicians at hospital		73
Number of dentists in area		17
Transportation :		
Interstate	I 95	
State Highways	Route & Spur 40	
Air Service	St. Marys Airport	
Regional Area	Savannah International Airport	
	Jacksonville International Airport	
Rail Service	St. Marys Railroad	
Regional Area	CSX Transportation - freight service	
	Amtrak - Jacksonville Station	

Museums : (all located in St. Marys)
- Cumberland Island Museum
- Orange Hall
- Submarine Museum

Communications :
- Newspapers
  - Camden County Tribune & Georgian
  - Georgia Times-Union
  - Kings Bay Periscope
  - The Camden County Press
- Radio Stations
  - WECC FM-89.3
  - WKBX FM-106.3


CAMDEN COUNTY
STATE OF GEORGIA
CAMDEN COUNTY COURTHOUSE
1777

GOVERNMENTAL REPORTS

CAMDEN COUNTY, GEORGIA

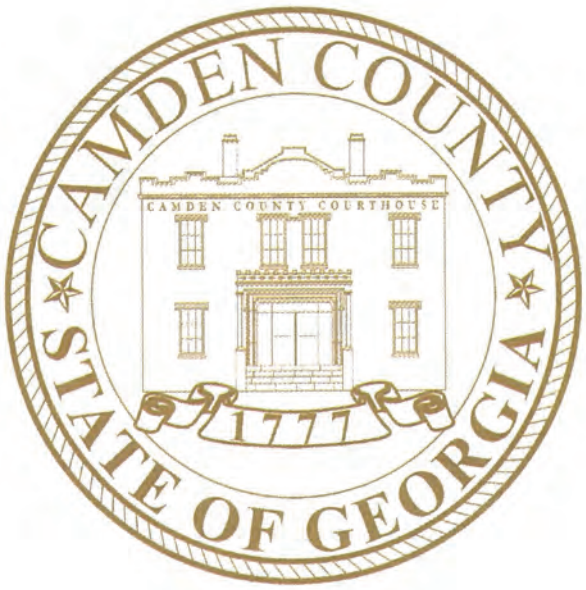
SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Project Special Local Option Sales Tax 6	Original Budget	Amended Budget	Expenditures Prior Years	Expenditures Current Year	Total
Buildings, Recreation, and Other:					
County Wide - Jail Expansion	$ 3,000,000	$ 3,000,000	$ 639,506	$ 231,391	$ 870,897
Central Office Complex	1,850,000	1,650,000	660,157	-	660,157
Historic County Courthouse Renovation	165,000	165,000	-	-	-
County Courthouse Parking	325,000	325,000	504,324	-	504,324
Woodbine Elementary School Renovation	250,000	250,000	318,225	-	318,225
Ralph Bunche Complex (Health)	1,100,000	-	-	-	-
Woodbine Training Center	500,000	500,000	615,656	-	615,656
Atkinson Building Renovation	920,000	120,000	-	-	-
EEOC (old Kingsland Post Office)	950,000	950,000	1,013,846	-	1,013,846
Heavy Equipment	1,450,000	1,125,000	467,448	-	467,448
Fleet Maintenance Complex / Road Dept.	1,200,000	-	-	-	-
Fire Station Renovations (10, 16, 18)	660,000	485,000	300,205	-	300,205
Technology & Connection Enhancements	2,080,298	1,451,256	299,198	-	299,198
PSA - Parks & Equipment	6,140,550	4,681,178	5,701,125	-	5,701,125
City of Kingsland (buildings, roads and drainage)	18,760,000	14,303,903	8,345,075	1,446,703	9,791,778
City of St. Mary's (buildings, roads and drainage)	18,760,000	14,303,903	7,339,394	329,852	7,669,246
City of Woodbine (buildings, roads and drainage)	4,690,000	3,575,976	1,821,448	-	1,821,448
Total Buildings, Recreation, and Other	62,800,848	46,886,216	28,025,607	2,007,946	30,033,553
County Road Projects:					
Germantown	285,406	285,406	268,335	-	268,335
Old Red Bluff	434,100	434,100	337,957	-	337,957
Ella Park Church	2,624,622	4,192,922	5,263,871	-	5,263,871
Oakwell & Clark's Bluff	1,041,840	1,041,840	-	-	-
Lampadoshia	2,813,184	2,813,184	-	-	-
Bullhead Bluff	-	-	420,061	-	420,061
Horsestamp Church	-	-	322,031	-	322,031
Colerain Road Bypass	-	646,567	1,919,974	31,251	1,951,225
Total County Road Projects	7,199,152	9,414,019	8,532,229	31,251	8,563,480
Transfer to SPLOST V	-	-	68,583	-	68,583
Debt service	-	-	89,050	-	89,050
Total All Projects	$ 70,000,000	$ 56,300,235	$36,715,469	$2,039,197	$38,754,666

CAMDEN COUNTY, GEORGIA

SCHEDULE OF PROJECT EXPENDITURES WITH SPECIAL SALES TAX PROCEEDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2014

Project Special Local Option Sales Tax 7	Original Budget	Expenditures Prior Years	Expenditures Current Year	Expenditures Total
County-Wide Projects				
Public Safety - Multi Agency Data Sharing System	$ 2,000,000	$ -	$ 1,111,365	$ 1,111,365
Public Safety Radio Communication System	2,055,000	-	154,540	154,540
Colerain Road / Bypass Hurricane Evac	750,000	-	128,625	128,625
Ambulances for County - Wide Emergency Services	530,000	-	-	-
Land / Infrastrastructure - Econoimic Development	1,500,000	-	-	-
Total County-Wide Projects	6,835,000	-	1,394,530	1,394,530
Buildings, Recreation, and Other				
Fire Station 18 Expansion	500,000	-	-	-
Juvenile Court Building	250,000	-	-	-
Library Parking Lot & Drainage	225,000	-	-	-
County Extension Parking Lot	80,000	-	-	-
Various Buildings Renovations	115,700	-	-	-
Heavy Machinery & Equipment	1,402,000	-	-	-
Vehicles	5,703,000	-	-	-
Technology & Connection Enhancements	1,177,000	-	-	-
PSA - Parks & Equipment	2,896,000	-	132,983	132,983
City of Kingsland (buildings, roads and drainage)	16,639,629	-	493,050	493,050
City of St. Mary's (buildings, roads and drainage)	17,831,293	-	529,447	529,447
City of Woodbine (buildings, roads and drainage)	4,071,550	-	124,283	124,283
Total Buildings, Recreation, and Other	50,891,172	-	1,279,763	1,279,763
County Road Projects:				
Colerain Road (mitigation costs)	150,000	-	-	-
Springhill Road	2,870,000	-	-	-
Incachee Road	1,750,000	-	-	-
Jody, Powerll, & Kayla	316,800	-	-	-
Satilla Bluff East	600,000	-	-	-
Satilla Bluff West	1,000,000	-	-	-
Halifax Road (balance of referendum)	157,028	-	-	-
Colesburg Tompkins Bridge	300,000	-	-	-
Harrietts' Bluff Deep Creek Bridge	130,000	-	-	-
Total County Road Projects	7,273,828	-	-	-
Total All Projects	$ 65,000,000	$ -	$ 2,674,293	$ 2,674,293


CAMDEN COUNTY
STATE OF GEORGIA
CAMDEN COUNTY COURTHOUSE
1777

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Commissioners
of Camden County, Georgia
Woodbine, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia as of and for the fiscal year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise Camden County, Georgia's basic financial statements, and have issued our report thereon dated December 30, 2014. Our report includes a reference to other auditors who audited the financial statements of Camden County Board of Health, as described in our report on Camden County, Georgia's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Camden County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Camden County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Camden County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

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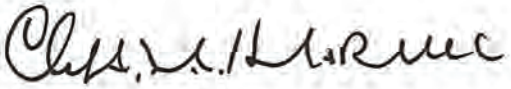
Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Camden County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purposes.



Macon, Georgia
December 30, 2014