CAMDEN COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2023

Prepared by:

CAMDEN COUNTY FINANCE DEPARTMENT

CAMDEN COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

TABLE OF CONTENTS

Page

INTRODUCTORY SECTION

Letter of Transmittal ..... **i – vii**
GFOA Certificate of Achievement ..... **viii**
Organizational Chart ..... **ix**
Listing of Principal Officials ..... **x**

FINANCIAL SECTION

Independent Auditor's Report ..... **1 – 4**
Management's Discussion and Analysis ..... **5 – 18**

Basic Financial Statements:
- **Government-wide Financial Statements:**
  - **Statement of Net Position** ..... **19 and 20**
  - **Statement of Activities** ..... **21 and 22**

Fund Financial Statements:
- **Governmental Funds:**
  - **Balance Sheet – Governmental Funds** **23**
  - **Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position** **24**
  - **Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds** **25**
  - **Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities** **26**
  - **General Fund – Statement of Revenues, Expenditures and Changes in Fund Balances – Budget (GAAP Basis) and Actual** ..... **27 and 28**
  - **American Rescue Plan Act Fund – Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual** **29**
- **Proprietary Funds:**
  - **Statement of Net Position – Proprietary Funds** **30**
  - **Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds** **31**
  - **Statement of Cash Flows – Proprietary Funds** **32**
- **Fiduciary Funds:**
  - **Statement of Fiduciary Net Position – Fiduciary Funds** **33**
  - **Statement of Changes in Fiduciary Net Position – Fiduciary Funds** **34**
- **Notes to Financial Statements** ..... **35 – 61**

TABLE OF CONTENTS (CONTINUED)

Page

FINANCIAL SECTION (CONTINUED)

Supplementary Information
- **Combining and Individual Fund Statements and Schedules:**
  - **Combining Balance Sheet – Nonmajor Governmental Funds ..... 62 – 65**
  - **Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds ..... 66 – 69**

- **Special Revenue Funds – Budget Compliance – Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:**
  - **Unincorporated Service District Fund 70**
  - **Jail Construction and Staffing Fund 71**
  - **Emergency Telephone System Fund 72**
  - **Shared Assets Fund 73**
  - **Hotel/Motel Tax Fund 74**
  - **Law Library Fund 75**
  - **Drug Abuse Fund 76**
  - **Opioid Settlement Payments Fund 77**

- **Capital Projects Funds – Budget Compliance – Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual:**
  - **Community Development Block Grant MITINF-1-001 Source and Application of Funds Schedule 78**
  - **Community Development Block Grant MITNF-1-001 Source and Application of Funds Schedule 79**
  - **Community Development Block Grant MITPL 17-1-002 Source and Application of Funds Schedule 80**
  - **Community Development Block Grant MITPL 17-1-002 Source and Application of Funds Schedule 81**

- **Nonmajor Proprietary Funds:**
  - **Combining Statement of Net Position – Nonmajor Proprietary Funds 82**
  - **Combining Statement of Revenues, Expenses and Changes in Net Position – Nonmajor Proprietary Funds 83**
  - **Combining Statement of Cash Flows – Nonmajor Proprietary Funds 84**

- **Custodial Funds**
  - **Combining Statement of Fiduciary Net Position ..... 85 and 86**
  - **Combining Statement of Changes in Fiduciary Net Position ..... 87 and 88**

CAMDEN COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

TABLE OF CONTENTS (CONTINUED)

Page

FINANCIAL SECTION (CONTINUED)

Supplementary Information (Continued)
Schedules of Expenditures of Special Purpose Local Option Sales Tax Proceeds:
SPLOST VII 89
SPLOST VIII 90

STATISTICAL SECTION

Financial Trends
General Fund Revenues by Source 91
General Fund Expenditures by Function 92
Net Position by Component 93
Expenses and Program Revenues ..... 94 and 95
Changes in Net Position ..... 96 and 97
Tax Revenues by Source – General Fund Only 98
Fund Balances – Governmental Funds 99
Changes in Fund Balances – Governmental Funds ..... 100 and 101

Revenue Capacity
Assessed Value and Estimated Actual Value of All Taxable Property ..... 102 and 103
Property Tax Rates – Direct and Overlapping Governments 104
Principal Property Taxpayers 105
Property Tax Levies and Collections – General Fund Only ..... 106 and 107
Sales Tax Rates Direct and Overlapping Governments 108

Debt Capacity
Ratios of Outstanding Debt by Type ..... 109 and 110
Computation of Direct and Overlapping Debt 111
Computation of Legal Debt Margin 112
Ratio of Annual Debt Service Expenditures for General Obligation
Bonded Debt to Total General Expenditures 113
Pledged-Revenue Coverage 114

Economic and Demographic Information
Economic and Demographic Statistics ..... 115 and 116
Principal Employers 117
Full-Time Equivalent County Government Employees by Function 118

CAMDEN COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

TABLE OF CONTENTS (CONTINUED)

Page

STATISTICAL SECTION (CONTINUED)

Operating Information

Operating Indicators by Function 119

Capital Asset Statistics by Function 120

Miscellaneous Statistics ..... 121 and 122

COMPLIANCE SECTION

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* ..... 123 and 124

Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance Required by the Uniform Guidance ..... 125 – 127

Schedule of Expenditures of Federal Awards 128

Notes to Schedule of Expenditures of Federal Awards 129

Schedule of Findings and Questioned Costs ..... 130 and 131

Board of County Commissioners

P.O. Box 99/200 East 4th Street • Woodbine, Georgia 31569

Phone: (912) 576-7125 • Fax: (912) 576-1866 • www.camdencountyga.gov

Department of Finance & Budget

December 28, 2023

To the Honorable Board of County Commissioners and the Citizens of Camden County, Georgia:

The Annual Comprehensive Financial Report of Camden County, Georgia (the "County") for the fiscal year ended June 30, 2023, is hereby submitted. It has been prepared in accordance with generally accepted accounting principles ("GAAP") as applicable to governmental entities. To the best of my knowledge and belief, the enclosed data is accurate in all material respects. The data is presented in a manner designed to fairly present the financial position and financial activities of the County's various funds.

State law requires the County to submit an annual report of the financial records and transactions audited by an independent certified public accountant. This document is submitted in fulfillment of this requirement. The role of the auditors is to audit the financial statements to determine if the basic financial statements are free of material misstatements and to assess the accounting principles used. Based on their findings, they express an opinion on the fairness of the statements. Mauldin & Jenkins, Certified Public Accountants and Advisors, have issued an unmodified ("clean") opinion of the Camden County financial statements for the year ended June 30, 2023. The independent auditor's report is located in the front of the financial section.

Responsibility for the accuracy of the data presented as well as completeness and fairness of presentation of this report rests with County management. In developing and evaluating Camden County's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding both safeguarding of assets against loss from unauthorized use and/or disposition and reliability of financial records for preparing financial statements and maintaining accountability for assets. In the concept of reasonable assurance, we recognize that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

The Annual Comprehensive Financial Report ("ACFR") is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the County's organizational chart, and a list of principal officials. The financial section includes the basic financial statements as well as the auditor's unmodified opinion on the basic financial statements. The financial section also includes Management's Discussion and Analysis ("MD&A"), which is a narrative introduction, overview, and analysis of the basic financial statements located immediately after this letter. The MD&A compliments the letter of transmittal and should be read in conjunction with it. The statistical section includes selected financial and demographic information, presented on a multi-year basis.

"Award-Winning Government"

LANNIE E. BRANT, Commissioner, District 1 | MARTIN A. TURNER, Commissioner, District 2 | TREVOR READDICK, Commissioner, District 3 | JIM GOODMAN, Commissioner, District 4 | BEN L. CASEY, Commissioner, District 5

SHAWN M. BOATRIGHT, County Administrator | JOHN S. MYERS, County Attorney

Profile of the County

The Camden County Board of Commissioners is a political body, incorporated under the laws of the State of Georgia in 1777. In the Georgia Constitution of 1777, St. Thomas and St. Marys Parishes were formed into Camden County, named for Charles Pratt, Earl of Camden in England, a supporter of American independence. The County is located in the southeastern corner of Georgia. Camden County covers 613 square miles, making it Georgia's 11th-largest county by area. The U.S. Census Bureau's 2020 Population for Camden County is 54,768, an increase over the 50,513 people counted in the 2010 Census. Camden County's population grew with the U.S. Navy's operations at what is now known as Naval Submarine Base Kings Bay, the east coast home of the Ohio-class submarines. The County is empowered by State statute to levy a property tax on both real and personal property located within its legal boundaries. There are three cities within the County: Kingsland, St. Marys, and Woodbine, comprising approximately 69% of the total county-wide population.

The County has used the recognized best practice of a Commission/Administrator form of government since 1979, the first year that an Administrator was hired. Prior to 1979, the Chairman of the Board of Commissioners served as the Administrator. The Board is composed of five members elected from geographical districts throughout the county. Board members serve four-year staggered terms. Annually, the Board elects a Chairman and a Vice-Chairman. The Board appoints the County Administrator for a term that is determined by the Board on a contractual basis. As its Chief Executive Officer, the Administrator has general supervisory and administrative responsibility for all departments and personnel of the County, other than constitutional offices and other elected officials, and independent board-run and other offices. The Board also appoints the County Attorney for a one year term, renewable each January. The County has two component units, which are legal organizations for which the County is financially accountable, the Joint Development Authority and the Camden County Board of Health.

The County provides a full range of services countywide. These services include public safety, public works, health and social services, recreation, culture, planning and zoning, court related functions, and general administrative services. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are, for financial reporting purposes, part of Camden County and are included with the financial data of the county. An annual budget is prepared in accordance with State law. The level of legal budgetary control is at the department level in each fund. For management purposes, budgetary control is maintained from the departmental appropriations in each line item. The control for appropriations in constitutional offices is at the departmental level only. County policy dictates that the department head may change appropriations, within their adopted budget, with the approval of the County Administrator and/or Chief Financial Officer. All appropriations that exceed total departmental levels must be approved by the Board of Commissioners.

Economic Condition and Outlook

Tourism has always been a major contributor to the local economy. With Interstate 95 running north and south through the County and the proximity to Jacksonville, FL, traffic flow locally has always been a big boost through general stops and overnight tourism. Submarine Base (NSB) Kings Bay is the largest

submarine base on the east coast and largest employer in the County. It continues to contribute a large military and civilian payroll to the local economy. St. Marys offers a significant historical account of Camden County with many structures from the 1800's are still used today as inns and churches. They also offer a renovated waterfront area on the St. Marys River for launching boats or just a place to relax. The National Park Service also has its debarkation point in the same area for Cumberland Island National Seashore.

Camden County's unemployment rate in June 2023 was 3.2% which was the same as the statewide rate. The median household income in Camden County is $68,104 (2022). Total employed persons in the County are approximately 21,800 (FRED Economic Data, December, 2023). Submarine Base (NSB) Kings Bay and Lockheed Missiles & Space are by far the largest employers in the County, employing approximately 43% of the active workforce.

In addition to employment rates and per capita income, Camden County uses two local indicators to measure economic performance: residential housing starts and sales tax receipts. The Planning Department issues permits for single family residential housing, with 58 residential permits in 2020, 79 in 2021, four in 2022, and 86 in 2023. Residential construction has taken a slight reduction, possibly as a result of increases in interest rates. Meanwhile, commercial construction permits in unincorporated Camden County has been nearly nonexistent with three permits issued in 2020, zero in 2021, eight in 2022, and one in 2023. Within Camden County, however, the cities are continuing to see a significant increase in home sales and construction, which is also good for the County.

Sales tax receipts are expected to continue to increase, well above even current inflation rates, as the economy continues to recover from the COVID-19 pandemic as seen in the sales tax chart below. Additionally, in April 2020, the marketplace facilitator tax (a.k.a. internet sales tax) went into effect and has contributed to some of the increase in taxes collected.

Year	1% Sales Tax Distribution	Percent Increase
2019	$ 3,491,550	8.7%
2020	$ 3,746,810	7.3%
2021	$ 4,688,767	25.1%
2022	$ 5,474,645	16.8%
2023	$ 5,481,812	0.1%

Special Local Option Sales Tax ("SPLOST") is also a 1% sales tax. The current SPLOST began on July 1, 2019 after Camden County taxpayers passed a referendum to continue SPLOST through June 30, 2025. Although finally seeing increases in the Local Option Sales Tax ("LOST") and SPLOST, the County needs to continue to be aggressive in identifying and acquiring grants as well as seeking other forms of revenue to enhance the County's ability to keep our debt structure to a minimum.

The County is proud to have a strong General Fund balance with which to pay future payments, take advantage of opportunities, and be prepared for unforeseen emergencies. In accordance with County financial policies, fund balance is considered fully funded at 25% of the current annual budget. The fund

balance has been used over the past ten years to continue normal operations and fund special project costs with the expectations that the economy would continue to improve.

Since the recovery was slow in Camden County, the Commissioners approved a millage increase for the 2017 digest in order to maintain their ability to have a secure fund balance and future. The rollback rate was approved for tax year 2018 and increased by 17% for tax year 2019 due to increases in the prior year's budget in public safety costs, potential real estate acquisitions, grant match appropriation and other operating costs, and to minimize any further use of fund balance. In tax year 2020, there was no millage increase on County-wide taxes and a reduction in the millage rate in the unincorporated area. In tax year 2021, the millage rate for both county-wide and unincorporated tax district were reduced slightly. In tax year 2022 (FY 2023), the millage was reduced by 10% in response to the current economic conditions.

Rather than incurring debt, the County has been able to accumulate a capital improvements fund over the past several years to enable the purchases of major equipment such as vehicles, heavy equipment, and needed improvements throughout the County. Camden County will continue to create a capital improvements fund to level out purchases from year to year rather than allow old assets to become obsolete before beginning to replace them.

Relevant Financial Policies

Camden County operates under a set of fiscal policies that serve to establish operational objectives, promote continuity in fiscal decision-making and ensure long-term financial stability of the County. These policies guide the financial areas of 1) operating budget, 2) capital outlays, 3) reserve fund balances, 4) revenue administration, 5) accounting, auditing, and financial reporting, 6) debt administration, 7) investment administration, and 8) purchasing.

Long-Term Planning

As of June 30, 2023, unassigned fund balance in the General Fund is $17 million at year end or 39% of total County-related General Fund revenues of $42.8 million. This was an 11% increase over the prior year end fund balance. Fund balance was not used to balance the fiscal year 2023 original budget. County management continues to emphasize the importance of the strong financial position and intends to improve the unassigned fund balance in the General Fund by maintaining a balanced budget, and reviewing revenues and expenses monthly to ensure the County departments are operating in an efficient manner.

The County's annual budget process includes the preparation of a five-year capital improvement program and the preparation of a current on-year capital budget for general purpose capital requirements. The capital improvement program budget is prepared as a planning document to review for future needs. Projects are approved based on priority and available revenues. It is subject to change each year as the needs for such items as heavy equipment, buildings, vehicles, and technology become better known. Some of these items, while they may be very important and not able to be funded in the current year, may become a viable list for the next SPLOST referendum.

Major Initiatives

Compensation and Classification Survey

The County contracted for the development of a job classification and compensation plan for public safety in fiscal year 2023 which went into effect in fiscal year 2022-2023. The objectives of the study included reviewing and revising the current classification system and pay plan for all County employees, collecting salary data, and producing a recommended pay plan based on job analysis, job evaluation, and wage survey data. The job market for recruiting and retaining talent for all positions, specifically for emergency services personnel, has never been more challenging. The County's ability to recruit and retain those employees is vital to meet the needs of the citizens of Camden, and to do that it was necessary to ensure competitiveness with compensation. The total increase to the fiscal year 2022-2023 budget to implement the new plan and fund 17 new positions was $3.77 million for salaries and benefits. Seventy-three percent of this increase is allocated to public safety. After adopting the fiscal year 2023-2024 budget it became apparent that public safety had lost their salary competitiveness as other local governments raised their pay. The County contracted for an update to the existing job classification and compensation plan. The objective of this update included reviewing and revising the pay plan for public safety employees. The public safety pay plan was effective in September 2023 and increased salary and benefits budget through amendment by $1.2 million.

Replacement General Aviation Airport

In 2017, the St. Marys airport closed due to security concerns with the Naval Submarine Base in Camden County. The Georgia Department of Transportation ("GDOT") is aiding Camden County in planning, designing, and constructing a replacement airport, with a $4.5 million contribution from the Department of Defense ("DoD"). The Camden County Board of Commissioners is actively working on this vital project for community development. The timeline includes key milestones such as the closure of St. Marys Airport in 2017, and a detailed process initiated in 2018, involving site selection studies, an exploratory committee, and site visits to other airports in Georgia. Despite pandemic-related delays, progress continued, and in January 2022, the county was designated as the sponsor for the new General Aviation Airport. By June 2022, a financial study was completed, and in 2023, the next planning phase began with a Justification Study to determine the demand and need for the replacement airport in the region, involving various components such as user interviews, surveys, and regional aviation forecasts. The county aims to complete the replacement airport in 6-8 years with cooperation from the Federal Aviation Administration ("FAA") and GDOT.

Public Works/Fleet Facility

Camden County is currently in the planning stage of a new Public Works/Fleet facility, part of the SPLOST 8 initiative. The existing Public Works facility, over 40 years old and situated on a small 2.91-acre residential area, will be replaced by the new facility on a spacious 27-acre plot along GA Highway 110. In collaboration with the architect and engineering firm, IPG Architects, the preliminary design and layout have been established. The new facility, anticipated to commence construction in 2024, will feature offices for Public Works and Fleet Services, a training room, ample storage, vehicle bays, a fueling station, fleet parking, laydown area, and public access for permitting needs.

Health Department Facility
In February 2022, the County accepted $1 million in Community Development Block Grant-Coronavirus through the Georgia Department of Community Affairs, for the construction of a new health department facility. Through this grant, Camden County seeks to construct a new Health Department building to prevent, prepare for and respond to Coronavirus in addition to continuing to provide other services to low and moderate-income persons in a safe environment. With an estimated total cost of $4.5 million, the new health department will be funded from Federal, State, and Local appropriations. Completion is anticipated by Spring of 2025.

Resiliency Operations Center & Radio Tower
Planning and construction began to renovate an existing County facility, the former Georgia Power building, into a Resiliency Operations Center and replace a radio communications tower and system migration to 700 megahertz necessary to building interoperability area-wide. Both of these projects are funded by a $5.5 million Community Development Block Grant Mitigation award from the Georgia Department of Community Affairs. The Resiliency Operations Center (Phase I of project) is anticipated by January 2024 and renovation of offices for the planning and development and GIS department (Phase II of project) is anticipated to be by August 2024.

Public Safety Complex - Jail
The Camden County Board of Commissioners has engaged in discussions with the Camden County Sheriff's Office and the municipalities of Kingsland, St. Marys, and Woodbine regarding the development of a new Public Safety Complex, encompassing a new Jail Complex and other supporting public safety facilities. The committee deliberated on the importance of conducting a comprehensive Needs Assessment, outlining components such as Project Background, Project Description, Sociological Study, Staffing Analysis, Healthcare, Security & Technological Systems, Programming, and Site Selection. Plans are still being considered for a potential 300-bed jail facility, and the County is carefully weighing all options for the consideration of a new jail facility.

Road Stabilization/Build-up Project
Beginning in October 2021, Camden County Public Works embarked upon an unpaved road stabilization/build-up project. Crews have added rock to nearly 53 miles of unpaved roads in unincorporated Camden County. This project is still in-progress as the Public Works Department works towards building up close to 70 miles of roadway during the first round of work. Public Works still has about 2,000 tons of stone at the stockpile and will work on the roads over the winter again into 2024. Funding for this project was from SPLOST 7, SPLOST 8, and American Rescue Plan Act ("ARPA") resources. Road condition complaints have been reduced as a result of this project.

Horsepen Creek Water Improvement Project
The Camden County Board of Commissioners received multiple Section 319 (h) Nonpoint Source Implementation Grants to fund septic system remediation and water quality improvements for Horsepen Creek in an effort to reduce pollutants in the St. Marys River. In total, 44 failing septic systems were replaced and one (1) was repaired. Camden County and the Georgia Coastal Health District (Camden County Health Department) provided in-kind donations of time (over 3,000 hours) and materials to supplement the grant funding. The St. Marys Riverkeeper provided expertise to the project, water testing assistance, and nearly 900 volunteer hours.

Additional partners include the St. Marys River Management Committee (providing over 1,000 volunteer hours), Georgia Department of Natural Resources Environmental Protection Division, and the University of Georgia's Carl Vinson Institute of Government. As a result of the work of this partnership, testing demonstrates a 92% reduction in fecal bacteria levels in Horsepen Creek. Additionally, the St. Marys Riverkeeper recorded macroinvertebrates for the first time at a monitoring site. Macroinvertebrates are considered indicator species and are sensitive to poor water quality.

Awards & Acknowledgements

The Horsepen Creek Water improvements team received recognition as part of the Georgia Water Coalition's Clean 13 report for 2023. The 2023 Clean 13 report highlights individuals, businesses, industries, non-profit organizations and governmental agencies whose extraordinary efforts have led to cleaner rivers, stronger communities and a more sustainable future for Georgians. The full report (PDF) is available online.

For the twenty-second year in a row, the Camden County Board of Commissioners received a Certificate of Achievement for Excellence in Financial Reporting ("COA") from the Government Finance Officers Association of the United States and Canada ("GFOA"). The COA was awarded to Camden County, Georgia for its Annual Comprehensive Financial Report ("ACFR") for the fiscal year ending June 30, 2022.

Acknowledgements

The preparation of this report could not have been accomplished without the professional, efficient, and dedicated services of the entire staff of the Finance Department. I would also like to thank the County Administrator for his support and understanding as we continue to make our finance department and County stronger for the future. In addition, the Camden County Board of Commissioners have also played a vital role in establishing and updating policies that guide us in our quest to have the most efficient operations for the taxpayers of Camden County.

Respectfully,

Nancy A. Clark-Gonzalez, MBA
Chief Financial Officer

INTRODUCTORY SECTION

CAMDEN COUNTY, GEORGIA

GFOA CERTIFICATE OF ACHIEVEMENT
JUNE 30, 2023

Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Camden County
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

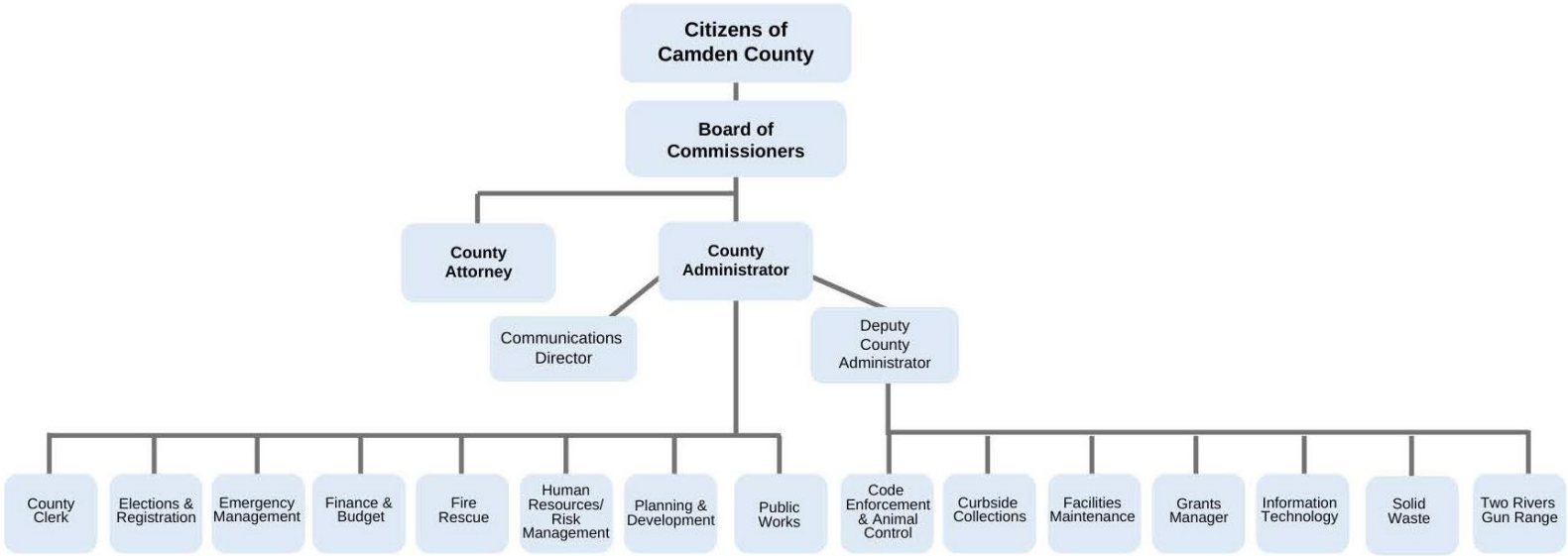
June 30, 2022

Christopher P. Morrill

Executive Director/CEO

CAMDEN COUNTY, GEORGIA

ORGANIZATIONAL CHART
JUNE 30, 2023



Constitutional Officers and Other Elected Officials
Chief Magistrate * Clerk of Superior Court * Coroner * Judge of Probate Court * Sheriff * Tax Commissioner

Independent Board-Run and Other Offices
Bryan-Lang Historical Archives * County Library * Joint Development Authority * Juvenile Court * Tax Assessors Office * UGA/County Extension

Award-Winning Government
CAMDEN COUNTY
GEORGIA

CAMDEN COUNTY, GEORGIA

LISTING OF PRINCIPAL OFFICIALS
JUNE 30, 2023

ELECTED OFFICIALS

Lannie E. Brant
District 1

Martin A. Turner
District 2

Trevor Readdick
District 3

Jim Goodman
District 4

Ben L. Casey
District 5

OFFICIALS
Shawn M. Boatright
County Administrator

John S. Myers
County Attorney

Nancy A. Clark-Gonzalez
Chief Financial Officer

FINANCIAL SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Camden County, Georgia
Woodbine, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Camden County** (the "County"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof, and budgetary comparison schedules for the General Fund and American Rescue Plan Act ("ARPA") Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Camden County Board of Health, which represent 18%, 20%, and 59% of the assets, net position, and revenues, respectively, of the aggregate discretely presented component units as of June 30, 2023, and the respective changes in financial position for the year then ended. Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the Camden County Board of Health, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis ("MD&A") be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund statements and schedules, as listed in the table of contents, the Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost principles, and Audit Requirements for Federal Awards*, and the Schedules of Expenditures of Special Purpose Local Option Sales Tax proceeds as required by the Official Code of Georgia ("O.C.G.A.") §48-8-121, are presented for the purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, the combining and individual fund statements and schedules, the Schedule of Expenditures of Federal Awards, and the Schedules of Expenditures of Special Purpose Local Option Sales Tax proceeds, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 28, 2023 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Camden County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 28, 2023

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2023

INTRODUCTION

This discussion and analysis of the financial performance of Camden County, Georgia (the "County") provides an overview of the County's financial activities for the fiscal year ended June 30, 2023. The intent of this Management's Discussion and Analysis ("MD&A") is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to the financial statements to enhance their understanding of the County's actual financial performance. In addition, there is supplementary information following these financial statements, which may be of interest to the reader.

The basic financial statements contain three components:

1) Government-wide financial statements including the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of the County's finances,
2) Fund financial statements, including the balance sheets, that provide a greater level of detail of revenues and expenditures and focus on how well the County has performed in the short term in the most significant funds, and
3) Notes to the financial statements.

This discussion and analysis is intended to serve only as an introduction to Camden County's financial statements.

OVERALL ANALYSIS

Financial Highlights:

- Camden County's assets exceeded its liabilities and deferred inflows of resources at June 30, 2023 by $138,623,817 (net position). Of this amount, $22,654,743 is unrestricted net position which may be used to meet the County's ongoing obligations to the citizens and creditors.

- The County's total net position at June 30, 2023 increased by $4,707,742 or 3.5%. This change to total net position is due to primarily to an increase in capital grants and contributions in the current year.

- At June 30, 2023, Camden County's Governmental Funds Balance Sheet reports combined ending fund balances of $33,658,282. This amount represented an increase of $4,008,151 from the prior year and was principally attributable to increased property tax collections, an increase in sales tax collections, and an increase in all program revenues.

- The General Fund reported an ending fund balance of $17,032,535 or 43.3% of total General Fund expenditures. The actual available cash in the bank from all General Fund accounts at June 30, 2023 was $14,971.662, an increase of $386,136 as compared to the prior fiscal year. Total assets for the General Fund increased by $1,821,384 to $19,679,074 mostly due to an increase in other receivables. The liabilities increased by $193,233 to $1,388,445 due mostly to an increase in normal outstanding payables.

- Capital assets has a net book value of $100,065,237, an increase of $452,421 as compared to the prior fiscal year. The governmental activities capital assets increased by $416,288 and the business-type activities increased by $36,133. Governmental and business-type capital assets increased as a result of capital asset additions exceeding depreciation expense.

- Total long-term liabilities for Camden County decreased by $787,428 as compared to the prior fiscal year, which now total $7,436,997. Long-term liabilities for governmental activities had a net decrease this fiscal year in the amount of $620,249, which is the result of lease payments made during the year and fewer claims payable at year end. Business-type activities decreased in the amount of $167,179 which is the primarily the result of lease payments made during the year.

OVERVIEW OF THE FINANCIAL STATEMENTS

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business. The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole, presenting both an aggregate and long-term view of the finances. These statements include all assets, deferred inflows/outflows of resources, and liabilities using the accrual basis of accounting. This basis of accounting includes all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Position presents information on all of the county's assets, deferred inflows/outflows of resources, and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in the net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both statements attempt to distinguish functions of Camden County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include General Government, Judiciary, Public Safety, Public Works, Health and Welfare, Culture and Recreation, and Housing and Development. Business-type activities in Camden County include solid waste and curbside pickup activities.

The government -wide financial statements can be found on pages 19 to 22 of this report.

Fund Financial Statements:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Camden County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Camden County government can be divided into three categories: governmental, proprietary and fiduciary funds.

Governmental funds – Governmental funds, presented on pages 23 to 29, essentially account for the same functions as those reported under the government-wide Statement of Net Position and Statement of Activities. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year and is a narrower focus than the government-wide financial statements. Such information may be useful in evaluating Camden County's near-term financing requirements and available resources.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the Governmental Fund Balance Sheet and the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are on pages 24 and 26, respectively.

The County's fund financial statements provide detailed information about the most significant funds – not the County as a whole. The County's governmental funds use the following accounting approach. The majority of the County's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's operations and the services it provides.

Proprietary funds – Camden County maintains and presents one type of proprietary fund, enterprise funds found on pages 30 to 32 of this report.

Enterprise funds report in greater detail, the same information presented as business-type activities in the government-wide financial statements. The Solid Waste Management Fund is the only major proprietary fund.

Fiduciary funds – Camden County uses fiduciary funds to account for resources held for the benefit of parties outside the county government. Custodial funds are the only fiduciary funds of the County. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because the resources of the fiduciary funds are not available to support Camden County government's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are aggregated on pages 33 and 34.

Component Units – There are two component units reported within the basic financial statements on pages 19 to 22:. Camden County Joint Development Authority and Camden County Board of Health. Although these units are legally separate entities, they are important because the County has a significant financial interest in both entities.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented on pages 35 to 61 of the report.

Other information – In addition to the basic financial statements and accompanying notes, this report also presents supplementary information. Combining statements and schedules referred to earlier, which present a more detailed view of nonmajor funds used in governmental funds begin on page 62. This section includes budget to actual schedules for nonmajor special revenue funds on pages 70 to 77. Also included are statements for custodial funds which appear on pages 85 to 88. A Schedule of Project Expenditures with Special Sales Tax Proceeds is provided on pages 89 and 90. Additional information about the County, which may be of interest to the reader, may be found under the Statistical section of this report beginning with page 91.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (government and business-type activities) for the fiscal year totaled $138.623,817. The following table and chart presents Camden County's total net position for the fiscal year ended June 30, 2023 and 2022:

Condensed Statements of Net Position

	Governmental Activities		Business-Type Activities		Total	
	Fiscal Year		Fiscal Year		Fiscal Year	
	2023	2022	**2023**	2022	**2023**	2022
Current assets	**$ 46,614,817**	$ 44,608,581	**$ 12,215,769**	$ 14,050,365	**$ 58,830,586**	$ 58,658,946
Capital assets, net	**80,572,076**	79,382,126	**19,493,161**	18,675,723	**100,065,237**	98,057,849
Total assets	**$ 127,186,893**	$ 123,990,707	**$ 31,708,930**	$ 32,726,088	**$ 158,895,823**	$ 156,716,795
Current liabilities	**$ 11,676,306**	$ 12,825,866	**$ 1,995,380**	$ 2,301,094	**$ 13,671,686**	$ 15,126,960
Long-term liabilities	**1,700,729**	2,320,978	**4,507,906**	4,895,816	**6,208,635**	7,216,794
Total liabilities	**13,377,035**	15,146,844	**6,503,286**	7,196,910	**19,880,321**	22,343,754
Deferred Inflows of Resources	**391,685**	456,966	**-**	-	**391,685**	456,966
Net position:						
Net investment in capital assets	**80,074,885**	78,900,741	**19,060,072**	18,645,856	**99,134,957**	97,546,597
Restricted	**16,834,117**	14,148,272	**-**	-	**16,834,117**	14,148,272
Unrestricted	**16,509,171**	15,337,884	**6,145,572**	6,883,322	**22,654,743**	22,221,206
Total net position	**113,418,173**	108,386,897	**25,205,644**	25,529,178	**138,623,817**	133,916,075
Total liabilities, deferred inflows of resources and net position	**$ 127,186,893**	$ 123,990,707	**$ 31,708,930**	$ 32,726,088	**$ 158,895,823**	$ 156,716,795

The largest portion of the County's combined net position (71.5% or $99,134,957) reflects its investment in capital assets such as land, buildings, and equipment. This excludes any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources. The capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's combined net position (12.2% or $16,834,117) represents resources that are subject to external restrictions on how they may be used. This means that they are restricted either by law or ordinance to be used solely for specified uses within their individual funds. The remaining balance of unrestricted combined net position (16.3% or $22,654,743) may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed assignments of resources are not presented as restricted net position. The governmental portion of the restricted assets is 100% and the business-type restricted assets are 0%. The government portion of unrestricted assets is 72.9% and the business-type unrestricted assets are 27.1%. As of the end of the 2023 fiscal year, the County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

Changes in net position

Camden County's changes in net position represent a picture in time of the annual activities and their results in shaping a positive or negative effect on operations for the fiscal year. During the current fiscal year, the government's net position increased by $4,707,742. Approximately $5 million of this increase is attributable to governmental activities mainly due to property and sales tax and operating/capital grants and contributions received in 2023. The remaining decrease of $.3 million is attributable to business-type activities, primarily due to decreased charges for services and capital grants.

Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	Fiscal Year		Fiscal Year		Fiscal Year	
	2023	2022	**2023**	2022	**2023**	2022
Revenues:						
Program Revenues:						
Charges for Services	**$ 7,545,705**	$ 7,444,801	**$ 4,742,311**	$ 6,242,428	**$ 12,288,016**	$ 13,687,229
Operating grants and contributions	**2,646,399**	2,040,553	**291,660**	149,000	**2,938,059**	2,189,553
Capital grants and contributions	**4,192,498**	762,104	**-**	2,366,565	**4,192,498**	3,128,669
General Revenues:						
Property taxes	**25,758,557**	24,921,832	**-**	-	**25,758,557**	24,921,832
Sales taxes	**17,537,672**	17,375,922	**-**	-	**17,537,672**	17,375,922
Other taxes	**5,033,558**	5,295,859	**2,176**	-	**5,035,734**	5,295,859
Unrestricted investment earnings	**1,271,884**	64,607	**280,574**	39,674	**1,552,458**	104,281
Miscellaneous	**677,923**	305,764	**13,007**	-	**690,930**	305,764
Total Revenues	**64,664,196**	58,211,442	**5,329,728**	8,797,667	**69,993,924**	67,009,109
Expenses:						
General Government	**20,384,315**	17,396,034		-	**20,384,315**	17,396,034
Judiciary	**3,305,119**	3,064,883		-	**3,305,119**	3,064,883
Public Safety	**20,334,716**	19,886,325		-	**20,334,716**	19,886,325
Public Works	**11,963,751**	10,888,865		-	**11,963,751**	10,888,865
Health and Welfare	**932,741**	918,978		-	**932,741**	918,978
Culture and Recreation	**1,218,127**	883,091		-	**1,218,127**	883,091
Housing and development	**1,469,659**	1,286,256		-	**1,469,659**	1,286,256
Interest on long-term debt	**24,492**	29,675		-	**24,492**	29,675
Solid Waste Disposal	**-**	-	**3,729,903**	4,799,138	**3,729,903**	4,799,138
Curbside Collections	**-**	-	**1,527,186**	1,125,030	**1,527,186**	1,125,030
Two Rivers Gun Range	**-**	-	**396,173**	288,572	**396,173**	288,572
Total Expenses	**59,632,920**	54,354,107	**5,653,262**	6,212,740	**65,286,182**	60,566,847
Transfers	**-**	121,487	**-**	(121,487)	**-**	-
Changes in net position	**5,031,276**	3,978,822	**(323,534)**	2,463,440	**4,707,742**	6,442,262
Net position - beginning	**108,386,897**	104,408,075	**25,529,178**	23,065,738	**133,916,075**	127,473,813
Net position - ending	**$ 113,418,173**	$ 108,386,897	**$ 25,205,644**	$ 25,529,178	**$ 138,623,817**	$ 133,916,075

Governmental activities. The significant factors contributing to the increase from prior year's net position are discussed below.

- **Governmental Revenues**. Taxes continue as the main source of revenue for governmental activities amounting to 39.8% of governmental revenues for the year ended June 30, 2023. Property tax revenues for the fiscal year 2023 increased by $.8 million primarily due to an increase in revenues from current year property ad valorem tax. Sales tax revenue increased by $.2 million primarily due to growth and inflation.
- **Governmental Expenses**. The increase in expenses for governmental activities is primarily due to increased depreciation expense as well as increased payments to other governments.

Business-type activities. Business-type activities decreased the County's net position by $323,534. The primary reason for the decrease is the result of decreased charges for services and capital grants in the current year.

FINANCIAL ANALYSIS OF CAMDEN COUNTY'S FUNDS

Camden County utilizes fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds:

Governmental funds provide information on near-term inflows, outflows, and balances of available resources. The governmental fund types include the General Fund, Special Revenue and Capital Projects Funds. The County's major funds are the General Fund, SPLOST 8 Fund and American Rescue Plan Fund. The remaining funds of the County are aggregated and presented as Non-Major Governmental Funds.

The following table presents the County's changes in fund balance for government funds for the fiscal years ended June 30, 2023 and 2022.

Governmental Funds
Fund Balance Changes

Description	Fiscal Year 2023	Fiscal Year 2022	Difference	Percentage Change
Nonspendable:				
Leases	**$ -**	$ 47,592	$ (47,592)	-100.0%
Restricted:				
Capital Outlay	**15,562,090**	13,519,670	2,042,420	15.1%
Law Enforcement	**637,286**	444,554	192,732	43.4%
Court Programs	**277,747**	184,048	93,699	50.9%
	16,477,123	14,148,272	2,328,851	
Assigned:				
Law Enforcement	**-**	903	(903)	-100.0%
Capital Outlay	**356,994**	182,182	174,812	96.0%
	356,994	183,085	173,909	
Unassigned	**16,824,165**	15,271,182	1,552,983	10.2%
Totals	**$ 33,658,282**	$ 29,650,131	$ 4,008,151	13.5%

As of June 30, 2023, Camden County governmental funds reported combined fund balances of $33,658,282, an increase of $4,008,151, approximately 13.5% increase as compared to prior fiscal year's fund balances. The governmental fund balances are classified as $16,477,123 being dedicated to restricted; $356,994 as being assigned and $16,824,165 being available for spending as unassigned. The majority of the total increase this year was due to two major factors. First, an increase of $1,761,353 to the General Fund unassigned fund balance. Second, a net increase in the SPLOST 8 funds of $991,140 as revenues were accumulated for future projects. Restricted represents allocated dollars for SPLOST and other Special Revenue Funds. Assigned reflects special commitments for funding set aside for public safety, fund balance appropriations, and capital outlay. The final portion of fund balance is unassigned and may be used to pay any legal obligation of the County.

General Fund

The General Fund is the primary operating fund of the County. The following table presents the County's changes in fund balance for the General Fund for the fiscal years ended June 30, 2023 and 2022.

General Fund
Fund Balance Changes

Description	Fiscal Year 2023	Fiscal Year 2022	Difference	Percentage Change
Assigned:				
Leases	**$ -**	$ 47,592	$ (47,592)	-100.0%
Law Enforcement	**-**	903	(903)	-100.0%
	-	48,495	(48,495)	-100.0%
Unassigned	**17,032,535**	15,271,182	1,761,353	11.5%
Totals	**$ 17,032,535**	$ 15,319,677	$ 1,712,858	11.2%

At June 30, 2023, the total fund balance in the General Fund was $17,032,535. This is an increase of $1,712,858 or approximately 11.2% for the fiscal year. The general fund has no restricted or assigned funds to report in the current year. The entire fund balance of $17,032,535 is presented as unassigned, available for any legal obligation of the County. The total increase as compared to prior fiscal year was the result of increases in both tax and other revenues. Total assets for the general fund increased by $1,821,384 to $19,679,074 mostly due to an increase in other receivables. The liabilities increased by $193,233 to $1,388,445 due mostly to an increase in normal outstanding payables.

The following table presents the County's General Fund activities for the fiscal years ending June 30, 2023 and 2022.

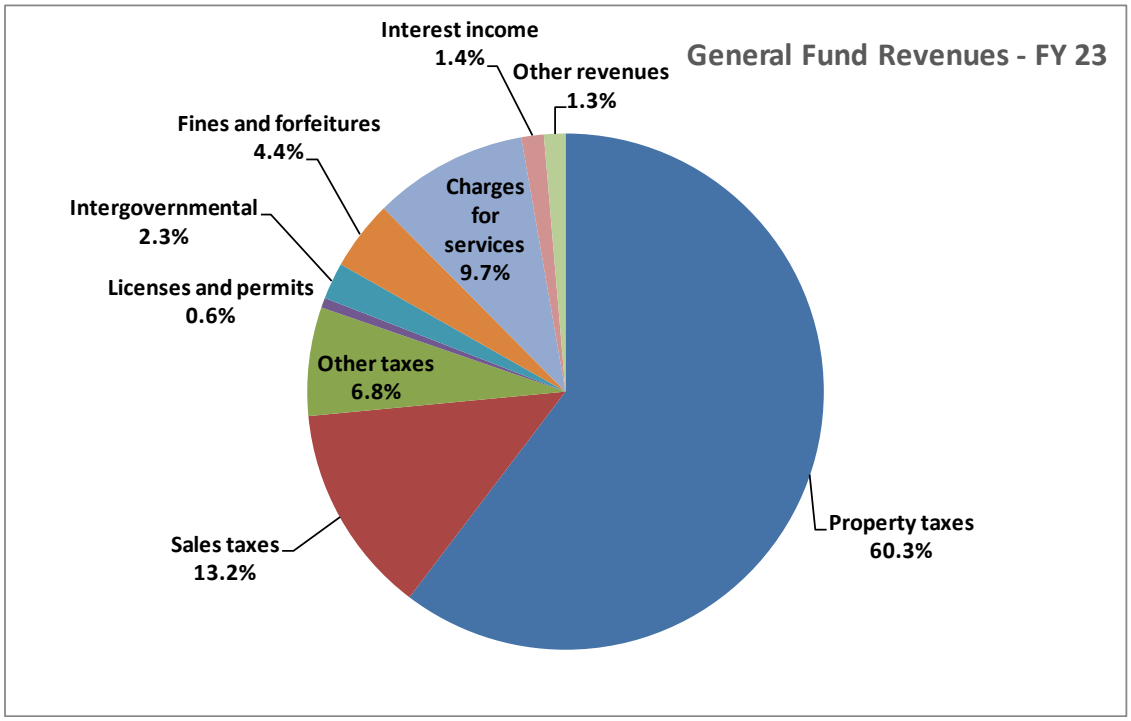
General Fund Activities

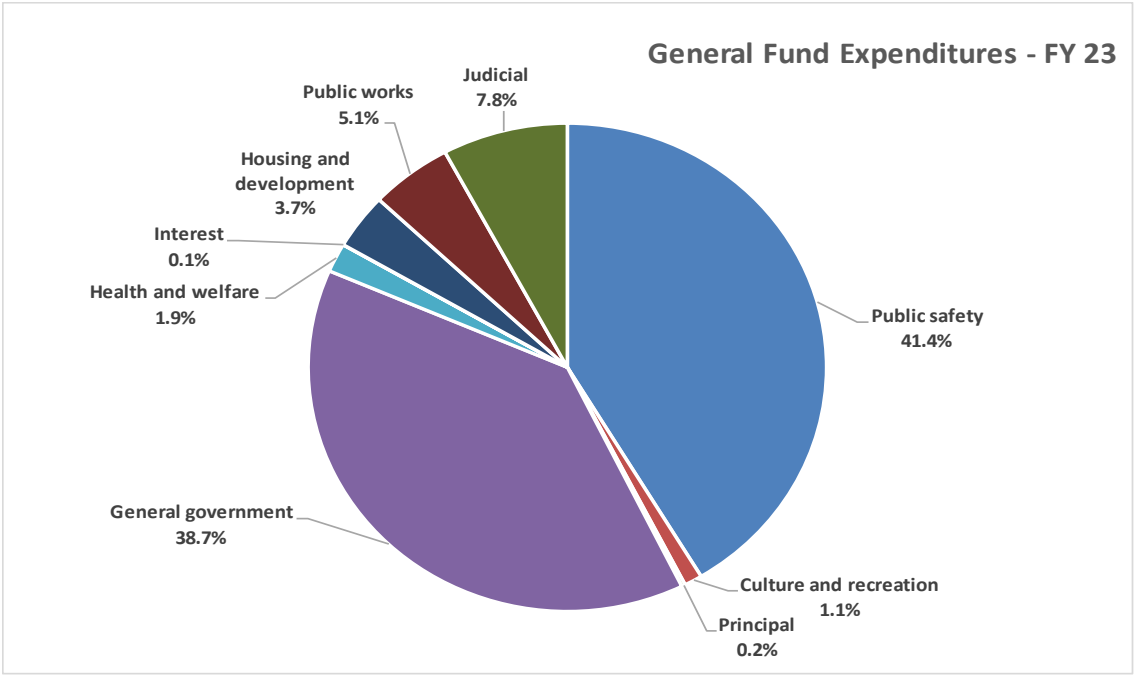
	Fiscal Year 2023	Fiscal Year 2022	Difference	Percentage Change
Revenues:				
Taxes				
Property taxes	**$ 25,129,142**	$ 24,468,995	$ 660,147	2.7%
Sales taxes	**5,481,812**	5,474,645	7,167	0.1%
Other taxes	**2,833,795**	3,070,991	(237,196)	-7.7%
Licenses & Permits	**257,542**	215,567	41,975	19.5%
Intergovernmental	**957,218**	1,040,731	(83,513)	-8.0%
Charges for Services	**4,032,944**	3,757,219	275,725	7.3%
Fines & Forfeitures	**1,819,692**	2,054,598	(234,906)	-11.4%
Interest Earnings	**584,286**	47,770	536,516	1123.1%
Other Revenues	**558,862**	238,389	320,473	134.4%
Total Revenues	**41,655,293**	40,368,905	1,286,388	3.2%
Expenditures:				
General Government	**15,240,611**	13,022,307	2,218,304	17.0%
Judiciary	**3,078,633**	2,877,708	200,925	7.0%
Public Safety	**16,273,471**	14,396,378	1,877,093	13.0%
Public Works	**2,014,580**	2,305,730	(291,150)	-12.6%
Health and Welfare	**748,130**	729,718	18,412	2.5%
Culture and Recreation	**442,432**	441,739	693	0.2%
Housing and development	**1,444,963**	1,266,498	178,465	14.1%
Debt Service	**96,283**	70,994	25,289	35.6%
Total Expenditures	**39,339,103**	35,111,072	4,228,031	12.0%
Excess Revenues over Expenditures	**2,316,190**	5,257,833	(2,941,643)	-55.9%
Other Financing Sources	**(603,332)**	(308,447)	(294,885)	95.6%
Fund balance, beginning	**15,319,677**	10,370,291	4,949,386	47.7%
Totals	**$ 17,032,535**	$ 15,319,677	$ 1,712,858	11.2%

Total revenues for the General Fund increased by $1,286,388 or 3.2%. Specifically, there were two key categories that contributed to the overall net revenue increase. 1) The combined tax category (property, sales and other) increased by $430,118. The increase was due mostly to an increase in property tax collections of $660,147 (2.7%). The main factor causing the increase in property tax collections were increases in current year ad valorem taxes of due to tax digest growth. Sales tax revenue is generated from a 1% collection of local option sales tax on every dollar spent in the County. This is a shared cost between residents and non-residents. 2) Interest earnings increased by $536,516 due to increased cash as well as improved interest rates during the year.

The County saw an increase in overall spending this fiscal year. Total expenditures increased by $4,228,031 or 12%. The most notable changes were related to general government and public safety. These functions saw increases due to increased capital expenditures in the current year.

The following charts represent actual revenue and expenditure activity by percent for the General Fund for fiscal year 2023.





All of these combined factors for increases and decreases in revenues and expenditures contributed to the increase in fund balance for this fiscal year.

SPLOST

SPLOST 8 was approved by voter referendum in March 2019, effective July 2019, for a total of $55 million for the purpose of funding capital outlay projects. The County received the first distribution from the State of Georgia in August 2019 (for July 2019 collections). This SPLOST 8 will collect sales tax for six years and end on June 30, 2025. The program has nine Tier 2 projects (County-wide). In accordance with the referendum and the 2019 SPLOST 8 intergovernmental agreement, the first eight Tier 2 projects will be funded at a collection rate of 35% of all SPLOST proceeds until the first eight County-wide Tier 2 projects are completely funded. The remaining 65% of all SPLOST proceeds, up to $47 million, will be distributed amongst Kingsland, St. Marys, Woodbine, the County, and the Public Service Authority ("PSA"). Once $47 million has been collected and prior to any further proceeds distribution, the County shall receive $2.1 million for the ninth Tier 2 project. Distributions will commence to the cities and County after this final project if fully funded. The cities received their distributions based on the 2013 SPLOST 7 intergovernmental agreement. There was an increase to the fund balance this fiscal year of $991,140 for a total fund balance of $10,882,962 in the fourth year of operations. This was the result of accumulating revenue for future projects.

PROPRIETARY FUNDS

Proprietary fund statements provide the same information as in the business activities column of the government-wide statements, only in greater detail. Camden County currently utilizes three enterprise funds in the proprietary fund financial statements, the solid waste enterprise fund, and two non-major enterprise funds: the curbside collection fund and the gun range fund. An enterprise fund is required to be used to account for the operations for which a fee is charged to external users for goods or services. At June 30, 2023, total net position for the proprietary funds amounted to $25,205,644 as compared to $25,529,178 at June 30, 2022.The decrease of $323,534 (1.3%) is a combination of a decrease in solid waste's net position in the amount of $163,275 and a decrease of $160,259 to the non-major enterprise funds net position. The decrease in the solid waste fund net position is the result of decreased charges for services during the current year.

CAPITAL ASSETS

The Statement of Net Position presents capital assets in two groups: those assets subject to depreciation, such as equipment or operational facilities and those assets not subject to depreciation such as land and construction-in-progress. As of June 30, 2023, Camden County's investment in capital assets for both governmental activities and business-type activities totaled $100,065,237 (net of accumulated depreciation). Capital assets, includes assets both purchased and donated, land, buildings, system improvements, machinery and equipment, roads, bridges, and major drainage structures. The tabular information presented below provides a breakdown of capital asset balances by general classification and activity type as of June 30, 2023 and 2022.

CAMDEN COUNTY, GEORGIA'S CAPITAL ASSETS (Net of Depreciation)

	Governmental Activities		Business-Type Activities		Total Primary Government	
	Fiscal Year		Fiscal Year		Fiscal Year	
General Classification	**2023**	2022	**2023**	2022	**2023**	2022
Land	**$ 7,695,347**	$ 7,360,048	**$ 2,009,144**	$ 2,009,144	**$ 9,704,491**	$ 9,369,192
Construction in progress	**21,358,733**	17,795,837	**195,050**	2,103,291	**21,553,783**	19,899,128
Land improvements	**-**	-	**13,499,926**	11,139,184	**13,499,926**	11,139,184
Buildings and improvements	**24,307,869**	25,534,260	**274,172**	285,750	**24,582,041**	25,820,010
Machinery, equipment, vehicles	**11,230,227**	10,488,884	**2,843,221**	3,138,354	**14,073,448**	13,627,238
Infrastructure	**15,499,433**	18,203,097	**-**	-	**15,499,433**	18,203,097
Lease assets	**480,467**	773,662	**671,648**	781,305	**1,152,115**	1,554,967
	$ 80,572,076	$ 80,155,788	**$ 19,493,161**	$ 19,457,028	**$ 100,065,237**	$ 99,612,816

The total increase to the County's investment in capital assets for the current fiscal year was $452,421 or 0.45%. This increase can be broken down into an increase for the governmental activities of $416,288 and an increase in business-type activities of $36,133.

Additional information on Camden County's capital assets is provided in Note 8, on pages 54 and 55.

DEBT ADMINISTRATION

The long-term liabilities at June 30, 2023 totaled $7,436,997 a total decrease of $787,428 as compared to prior fiscal year. Of this amount, $620,249 relates to the governmental activities and $167,169 relates to business-type activities These primary reason for the decreases are the result of payments made on leases during the current year

Additional information on Camden County's debt can be found in Note 9 on pages 56 and 57 as well as Notes 10 and 11 on pages 57 to 59.

BUDGETARY HIGHLIGHTS

The budgetary comparison statement of the General Fund is provided on pages 27 and 28. Budget columns are provided for both the original budget adopted as well as the final adopted budget for fiscal year 2023. A column for actual resources (revenues), appropriations (expenditures), and a column for any variances between final budget and actual are also provided. Resources and appropriations are discussed net of transfers in or out.

While general operations of Camden County are for a governmental unit, they are similar to directing a large multi-million-dollar business. Budget amendments are approved throughout the year to accurately reflect the ongoing changes and to make sure that state laws are followed. The difference in the adopted budget and the final budget, for the revenues of the general fund for fiscal year 2023 was in increase of $3,510,468, an 8.9% difference. The following were the most significant changes:

The first significant increase was to property tax revenue which was adjusted by $1,256,025 for additional revenue received. The second significant increase was to other revenue for $943,103 for additional miscellaneous revenue received.

Additionally, budgeted expenditures increased from the original budget by $3,576,184. The significant increases was the result of an increase to general government in the amount of $3,524,070. This can be attributed to additional employee benefit expense.

General Fund Budget Variance

The total resources (revenues) actually recorded for this fiscal year was $41,655,293, which reflects a negative variance of $1,243,604 less than the fund budgeted amount. Explanations for individual significant budget to actual category variances are as follows:

There were two significant negative variances. The first was to other revenues of $808,646, which was the result of anticipated revenue that did not come to fruition The second significant negative variance is tax revenue with a negative variance of $439,551 due to the anticipated increase falling short of what was expected.

The total appropriations (expenditures) actually recorded for this fiscal year were $39,339,103, excluding transfers out. This amount is $2,953,307 less than the final budgeted. There was one significant net positive variances for this fiscal year. General government had a positive net variance of $3,524,070. This was mainly due to reductions in insurance costs.

Additional information on budget versus actual expenditures for the current fiscal year ended June 30, 2023 may be seen on page 29.

ECONOMIC, FISCAL YEAR 2024 BUDGETS, AND RATES

Camden County's unemployment rate in June 2023 was 3.2% which was the same as the state unemployment rate and is down slightly by 0.1% from last year's rate.

Local option sales tax receipts from fiscal year 2019 through fiscal year 2022 increased by 57.9% and increased 0.1% from fiscal year 2022 to 2023 due to continued strong sales numbers throughout the year.

These economic factors were considered while preparing Camden County's fiscal year 2024 budget. The General Fund adopted fiscal year 2024 budget was 7% higher than the prior year. This was due mostly to increases in insurance costs and capital outlay.

At the end of the current fiscal year, unassigned fund balance in the General Fund was $17.0 million. In September of fiscal year 2024, the County lowered the general fund millage rate to the rollback rate of 13.139 and no fund balance was used to balance the fiscal year 2024 budget.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview for the governmental operations of Camden County. It is designed for anyone with an interest in our government's finances and management. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Chief Financial Officer, Camden County Board of Commissioners, Post Office Box 99, Woodbine, Georgia 31569.Camden County supports a website for questions and concerns about this report. In addition, Camden County maintains a website that contains prior year's Annual Comprehensive Financial Reports and other operational reports. The website may be accessed at www.camdencountyga.gov.

BASIC FINANCIAL STATEMENTS

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2023

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Joint Development Authority	Board of Health
ASSETS					
Cash and cash equivalents	$ 32,361,861	$ 5,449,460	$ 37,811,321	$ 3,656,966	$ 2,324,012
Investments	7,590,015	6,580,000	14,170,015	-	-
Receivables, net of allowance:					
Taxes	844,218	-	844,218	-	-
Accounts	359,964	410,286	770,250	-	23,342
Interest	63,192	16,041	79,233	-	-
Lease	436,583	-	436,583	-	-
Other	945,328	-	945,328	-	-
Internal balances	250,000	(250,000)	-	-	-
Lease Receivable	-	-	-	241,060	-
Note Receivable	-	-	-	9,598,792	-
Due from other governments	3,720,772	2,176	3,722,948	-	42,119
Due from component unit	42,884	-	42,884	-	-
Inventory	-	7,806	7,806	-	-
Security Deposit	-	-		4,024	-
Capital assets					
Non-depreciable	29,054,080	2,204,194	31,258,274	1,860,663	-
Depreciable, net	51,037,529	16,617,319	67,654,848	23,662	-
Lease assets, net	480,467	671,648	1,152,115	263,605	-
Total assets	127,186,893	31,708,930	158,895,823	15,648,772	2,389,473
DEFERRED OUTFLOWS OF RESOURCES					
Pension	-	-	-	-	868,469
OPEB	-	-	-	-	159,220
Total deferred outflows of resources	-	-	-	-	1,027,689
LIABILITIES					
Accounts payable	3,654,473	422,870	4,077,343	11,124	857
Accrued interest	-	14,094	14,094	-	-
Accrued salaries and benefits	-	25,362	25,362	-	-
Due to other governments	10,129	-	10,129	-	-
Unearned revenue	8,011,704	4,062	8,015,766	-	-
Customer deposits	-	300,630	300,630	-	-
Due to primary government	-	-	-	42,884	-
Due within One Year:					
Compensated Absences Payable	200,903	14,719	215,622	20,479	15,172
Claims and Judgments	399,928	-	399,928	-	-
Closure / Postclosure	-	780,554	780,554	-	-
Lease Liability	200,399	433,089	633,488	62,028	-
Notes Payable	-	-	-	4,128	-
Bonds Payable	-	-	-	570,974	-
Due in More than One Year:					
Net Pension Liability	-	-	-	-	1,958,660
Net OPEB Liability	-	-	-	-	51,002
Compensated Absences Payable	602,707	44,159	646,866	-	60,690
Closure / Postclosure	-	4,463,747	4,463,747	-	-
Lease Liability	296,792	-	296,792	178,684	-
Notes Payable	-	-	-	12,171	-
Bonds Payable	-	-	-	9,706,552	-
Total liabilities	13,377,035	6,503,286	19,880,321	10,609,024	2,086,381

(Continued)

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2023

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Joint Development Authority	Board of Health
DEFERRED INFLOWS OF RESOURCES					
Leases	391,685	-	391,685	241,060	-
Pension	-	-	-	-	17,765
OPEB	-	-	-	-	131,856
Total deferred inflows of resources	391,685	-	391,685	241,060	149,621
NET POSITION					
Net investment in capital assets	80,074,885	19,060,072	99,134,957	1,890,919	-
Restricted for:					
Capital outlay	12,992,362	-	12,992,362	-	-
Public safety	3,564,008	-	3,564,008	-	-
Judiciary	277,747	-	277,747	-	-
Debt Service	-	-	-	538	-
Prior Year Program Income	-	-	-	-	345,855
Unrestricted	16,509,171	6,145,572	22,654,743	2,907,231	835,305
Total net position	$ 113,418,173	$ 25,205,644	$ 138,623,817	$ 4,798,688	$ 1,181,160

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	$ 20,384,315	$ 1,357,946	$ 1,872,700	$ 321,050
Judicial	3,305,119	1,752,343	40,909	-
Public safety	20,334,716	4,328,049	363,984	23,499
Public works	11,963,751	107,367	368,806	3,847,949
Health and welfare	932,741	-	-	-
Culture and recreation	1,218,127	-	-	-
Housing and Development	1,469,659	-	-	-
Interest on long-term debt	24,492	-	-	-
Total governmental activities	59,632,920	7,545,705	2,646,399	4,192,498
Business-type activities:				
Solid waste	3,729,903	3,296,906	-	-
Two Rivers Gun Range	396,173	241,516	-	-
Curbside Collections	1,527,186	1,203,889	291,660	-
Total business-type activities	5,653,262	4,742,311	291,660	-
Total primary government	$ 65,286,182	$ 12,288,016	$ 2,938,059	$ 4,192,498
Component units				
Joint Development Authority	$ 1,027,351	$ 56,059	$ 686,716	$ -
Board of Health	1,736,214	473,831	841,377	-
Total component units	$ 2,763,565	$ 529,890	$ 1,528,093	$ -
General revenues:				
Property taxes				
Sales taxes				
Other taxes				
Grants and Contributions not restricted to specific program				
Interest Revenue				
Miscellaneous				
Total general revenues				
Change in net position				
Net position, beginning of year				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position			Component Units	
Primary Government				
Governmental Activities	Business-Type Activities	Total	Joint Development Authority	Board of Health
$ (16,832,619)	$ -	$ (16,832,619)	$ -	$ -
(1,511,867)	-	(1,511,867)	-	-
(15,619,184)	-	(15,619,184)	-	-
(7,639,629)	-	(7,639,629)	-	-
(932,741)	-	(932,741)	-	-
(1,218,127)	-	(1,218,127)	-	-
(1,469,659)	-	(1,469,659)	-	-
(24,492)	-	(24,492)	-	-
(45,248,318)	-	(45,248,318)	-	-
-	(432,997)	(432,997)	-	-
-	(154,657)	(154,657)		
-	(31,637)	(31,637)	-	-
-	(619,291)	(619,291)	-	-
$ (45,248,318)	$ (619,291)	$ (45,867,609)	$ -	$ -
$ -	$ -	$ -	$ (284,576)	$ -
-	-	-	-	(421,006)
-	-	-	(284,576)	(421,006)
25,758,557	-	25,758,557	-	-
17,537,672	-	17,537,672	-	-
5,033,558	2,176	5,035,734	-	-
-	-	-	-	529,190
1,271,884	280,574	1,552,458	223,388	-
677,923	13,007	690,930	312,726	-
50,279,594	295,757	50,575,351	536,114	529,190
5,031,276	(323,534)	4,707,742	251,538	108,184
108,386,897	25,529,178	133,916,075	4,547,150	1,072,976
$ 113,418,173	$ 25,205,644	$ 138,623,817	$ 4,798,688	$ 1,181,160

CAMDEN COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2023

	General	American Rescue Plan Act	Special Purpose Local Option Sales Tax 8	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 7,381,647	$ 8,008,082	$ 11,324,501	$ 5,647,631	$ 32,361,861
Investments	7,590,015	-	-	-	7,590,015
Receivables, net of allowance					
Taxes	794,576	-	-	49,642	844,218
Accounts	332,173	27,791	-	-	359,964
Accrued interest	63,192	-	-	-	63,192
Leases	436,583	-	-	-	436,583
Other	945,328	-	-	-	945,328
Due from other governments	655,245	-	1,162,593	1,902,934	3,720,772
Due from other funds	1,437,431	-	-	-	1,437,431
Due from component unit	42,884	-	-	-	42,884
Total assets	$ 19,679,074	$ 8,035,873	$ 12,487,094	$ 7,600,207	$ 47,802,248
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 1,059,888	$ 24,169	$ 1,604,132	$ 411,776	$ 3,099,965
Accrued liabilities	318,428	-	-	236,080	554,508
Due to other funds	-	-	-	1,187,431	1,187,431
Due to other governments	10,129	-	-	-	10,129
Unearned revenue	-	8,011,704	-	-	8,011,704
Total liabilities	1,388,445	8,035,873	1,604,132	1,835,287	12,863,737
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	670,749	-	-	22,135	692,884
Unavailable revenue - leases	391,685	-	-	-	391,685
Unavailable revenue - other	195,660	-	-	-	195,660
Total unavailable revenue	1,258,094	-	-	22,135	1,280,229
FUND BALANCES					
Restricted	-	-	10,882,962	5,594,161	16,477,123
Assigned	-	-	-	356,994	356,994
Unassigned	17,032,535	-	-	(208,370)	16,824,165
Total fund balances	17,032,535	-	10,882,962	5,742,785	33,658,282
Total liabilities, deferred inflows of resources and fund balances	$ 19,679,074	$ 8,035,873	$ 12,487,094	$ 7,600,207	$ 47,802,248

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION JUNE 30, 2023

Amounts reported for governmental activities in the Statement of Net Position are different because:		
Total fund balances - governmental funds		$ 33,658,282
Capital and lease assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Capital assets	$ 286,043,656	
Accumulated depreciation	(205,952,047)	
Lease assets	878,405	
Accumulated amortization	(397,938)	
		80,572,076
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.		888,544
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Compensated absences	(803,610)	
Leases	(497,191)	
Claims and Judgements	(399,928)	
		(1,700,729)
Change in net position of governmental activities		$ 113,418,173

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	General	American Rescue Plan Act	Special Purpose Local Option Sales Tax 8	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes					
Property taxes	$ 25,129,142	$ -	$ -	$ 642,827	$ 25,771,969
Sales taxes	5,481,812	-	12,055,860	-	17,537,672
Other taxes	2,833,795	-	-	2,199,763	5,033,558
Licenses and permits	257,542	-	-	107,367	364,909
Intergovernmental	957,218	1,690,789	39,873	4,151,017	6,838,897
Fines and forfeitures	1,819,692	-	-	141,041	1,960,733
Charges for services	4,032,944	-	-	1,187,119	5,220,063
Interest income	584,286	217,594	351,087	118,917	1,271,884
Other revenues	558,862	-	-	119,061	677,923
Total revenues	41,655,293	1,908,383	12,446,820	8,667,112	64,677,608
Expenditures					
Current:					
General government	15,240,611	1,681,848	-	365,617	17,288,076
Judicial	3,078,633	-	45,693	-	3,124,326
Public safety	16,273,471	-	2,227,501	2,564,154	21,065,126
Public works	2,014,580	-	427,088	933,572	3,375,240
Health and welfare	748,130	-	-	-	748,130
Culture and recreation	442,432	-	9,250	692,417	1,144,099
Housing and development	1,444,963	-	-	-	1,444,963
Intergovernmental payments	-	-	8,562,071	-	8,562,071
Capital outlay	-	-	-	3,637,066	3,637,066
Debt service:					
Principal	90,824	-	165,044	-	255,868
Interest	5,459	-	19,033	-	24,492
Total expenditures	39,339,103	1,681,848	11,455,680	8,192,826	60,669,457
Excess of revenues over expenditures	2,316,190	226,535	991,140	474,286	4,008,151
Other financing sources (uses)					
Transfers in	272,410	-	-	875,742	1,148,152
Transfers out	(875,742)	(226,535)	-	(45,875)	(1,148,152)
Total other financing sources (uses), net	(603,332)	(226,535)	-	829,867	-
Net change in fund balances	1,712,858	-	991,140	1,304,153	4,008,151
Fund balance, beginning of year	15,319,677	-	9,891,822	4,438,632	29,650,131
Fund balance, end of year	$ 17,032,535	$ -	$ 10,882,962	$ 5,742,785	$ 33,658,282

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Amounts reported for governmental activities in the Statement of Activities are different because:		
Net change in fund balances - total governmental funds		$ 4,008,151
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation / amortization expense.		
Capital outlay	$ 7,462,148	
Depreciation expense	(6,472,706)	
Amortization expense	(237,959)	
		751,483
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, dontations, etc.) is to decrease net position.		(335,195)
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. The adjustments for these items are as follows:		
Compensated absences	$ 124,135	
Leases	289,287	
Claims and Judgements	206,827	
		620,249
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		(13,412)
Change in net position of governmental activities		$ 5,031,276

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 32,628,275	$ 33,884,300	$ 33,444,749	$ (439,551)
Licenses and permits	187,250	261,950	257,542	(4,408)
Intergovernmental	476,514	951,454	957,218	5,764
Charges for services	3,676,685	3,972,335	4,032,944	60,609
Fines and forfeitures	1,925,300	1,925,300	1,819,692	(105,608)
Interest and penalties	70,000	536,050	584,286	48,236
Other revenues	424,405	1,367,508	558,862	(808,646)
Total revenues	39,388,429	42,898,897	41,655,293	(1,243,604)
Expenditures				
Current:				
General government:				
Governing body	373,562	381,562	381,197	365
Legislative Committees	13,676	13,676	11,927	1,749
County Clerk	78,193	78,193	77,650	543
Chief Executive	530,539	652,494	576,683	75,811
Special Appropriations	1,410,700	1,836,700	1,806,976	29,724
Law	266,230	266,230	236,838	29,392
Finance	540,264	545,464	540,543	4,921
Information Technology	649,643	649,643	561,500	88,143
Human resources	231,196	254,196	246,088	8,108
Employee Health Benefit	3,774,640	6,524,640	5,776,978	747,662
Workers Compensation	495,030	645,030	518,005	127,025
Tax Commissioner	758,957	769,957	769,675	282
Elections & Registration	410,225	411,590	394,727	16,863
Tax Assessor	1,020,264	1,020,264	961,577	58,687
Facilities Maintenance	726,758	754,308	754,644	(336)
Insurance	1,227,023	1,227,023	1,072,147	154,876
Wellness Clinic	562,169	562,169	553,456	8,713
Total General Government	13,069,069	16,593,139	15,240,611	1,352,528
Judiciary:				
Clerk of Courts	688,045	688,045	612,200	75,845
Superior Court	543,610	543,610	520,439	23,171
Magistrate Court	314,819	314,819	305,081	9,738
Probate Court	514,871	514,871	468,661	46,210
Juvenile Court	360,798	379,598	379,502	96
Public Defender	308,986	308,986	298,022	10,964
District Attorney	508,016	508,016	494,728	13,288
Total Judiciary	3,239,145	3,257,945	3,078,633	179,312
Public safety:				
Coroner	65,063	65,063	57,387	7,676
Sheriff	5,940,833	5,940,129	5,301,419	638,710
Emergency Medical Services	6,335,960	6,309,509	6,256,310	53,199
Jail	3,906,899	3,906,899	3,536,673	370,226
Adult Probation	11,844	11,844	10,945	899
Juvenile Justice	10,753	11,003	10,995	8
Emergency Management Agency	309,071	309,071	280,800	28,271
Animal Control	376,754	376,754	339,309	37,445
School Resource Officers	350,475	350,475	249,024	101,451
Radio System	263,661	263,661	230,609	33,052
Total Public Safety	17,571,313	17,544,408	16,273,471	1,270,937

(Continued)

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Expenditures (Continued)				
Current (Continued):				
Public works:				
Roads and Bridges	$ 1,786,579	$ 1,802,094	$ 1,653,648	$ 148,446
Fleet Maintenance	335,890	360,944	360,932	12
Total Public Works	2,122,469	2,163,038	2,014,580	148,458
Health and welfare:				
Public Health Administration	364,152	364,152	362,220	1,932
Mosquito Control	258,812	277,812	277,807	5
Department of Family and Children Services	110,168	110,168	108,103	2,065
Total Health and Welfare	733,132	752,132	748,130	4,002
Culture and Recreation				
County-Wide Library	364,560	365,210	364,938	272
Bryan Lang Historical Library	87,595	87,595	77,494	10,101
Total Culture and Recreation	452,155	452,805	442,432	10,373
Housing and Development				
Planning and Building	685,674	685,674	606,763	78,911
County Agent	133,532	133,532	129,109	4,423
Forestry	25,737	25,737	25,091	646
Joint Development Authority	684,000	684,000	684,000	-
Total Housing and Development	1,528,943	1,528,943	1,444,963	83,980
Total Current Expenditures	38,716,226	42,292,410	39,242,820	3,049,590
Debt service:				
Principal	-	-	90,824	(90,824)
Interest and Fiscal Agent Fees	-	-	5,459	(5,459)
Total Debt Service	-	-	96,283	(96,283)
Total Expenditures	38,716,226	42,292,410	39,339,103	2,953,307
Excess of revenues over expenditures	672,203	606,487	2,316,190	1,709,703
Other financing sources (uses)				
Transfers in	-	269,255	272,410	3,155
Transfers out	(672,203)	(875,742)	(875,742)	-
Total other financing uses, net	(672,203)	(606,487)	(603,332)	3,155
Net change in fund balance	-	-	1,712,858	1,712,858
Fund balance, beginning of year	15,319,677	15,319,677	15,319,677	-
Fund balance, end of year	$ 15,319,677	$ 15,319,677	$ 17,032,535	$ 1,712,858

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

AMERICAN RESCUE PLAN ACT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Original Budget	Final Budget	Actual	Variance
Revenues				
Intergovernmental	$ 6,389,828	$ 6,389,828	$ 1,690,789	$ (4,699,039)
Investment Earnings	-	-	217,594	217,594
Total revenues	6,389,828	6,389,828	1,908,383	(4,481,445)
Expenditures				
Current				
General government	6,389,828	6,389,828	1,681,848	4,707,980
Total current expenditures	6,389,828	6,389,828	1,681,848	4,707,980
Excess of revenues over expenditures	-	-	226,535	226,535
Other financing uses				
Transfers out	-	-	(226,535)	(226,535)
Total other financing uses	-	-	(226,535)	(226,535)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2023

	Solid Waste	Nonmajor Proprietary Funds	Total
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	$ 5,020,456	$ 429,004	$ 5,449,460
Investments	6,580,000	-	6,580,000
Accounts receivable, net of allowance	380,802	29,484	410,286
Accrued interest receivable	16,041	-	16,041
Due from other funds	6,103	-	6,103
Due from other governments	2,176	-	2,176
Inventory	-	7,806	7,806
Total current assets	12,005,578	466,294	12,471,872
NON-CURRENT ASSETS			
Capital assets:			
Lease assets, net	671,648	-	671,648
Non-depreciable	2,087,699	116,495	2,204,194
Depreciable, net of accumulated depreciation	14,319,473	2,297,846	16,617,319
Total non-current assets	17,078,820	2,414,341	19,493,161
Total assets	29,084,398	2,880,635	31,965,033
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	159,218	263,652	422,870
Salaries payable	17,321	8,041	25,362
Accrued interest payable	14,094	-	14,094
Due to other funds	-	256,103	256,103
Unearned revenue	-	4,062	4,062
Customer deposits payable	-	300,630	300,630
Compensated absences - current portion	12,841	1,878	14,719
Leases - current portion	433,089	-	433,089
Landfill post-closure care costs - current portion	780,554	-	780,554
Total current liabilities	1,417,117	834,366	2,251,483
NON-CURRENT LIABILITIES			
Compensated absences - long-term portion	38,524	5,635	44,159
Landfill post-closure care costs - long-term portion	4,463,747	-	4,463,747
Total non-current liabilities	4,502,271	5,635	4,507,906
Total liabilities	5,919,388	840,001	6,759,389
NET POSITION			
Net investment in capital assets	16,645,731	2,414,341	19,060,072
Unrestricted	6,519,279	(373,707)	6,145,572
Total net position	$ 23,165,010	$ 2,040,634	$ 25,205,644

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Solid Waste	Nonmajor Proprietary Funds	Total
OPERATING REVENUES			
Charges for services	$ 3,296,906	$ 1,445,405	$ 4,742,311
State Tax Revenue	2,176	-	2,176
Other income	-	13,007	13,007
Total operating revenues	3,299,082	1,458,412	4,757,494
OPERATING EXPENSES			
Personnel services	1,234,607	305,360	1,539,967
Contracted services	227,651	1,355,625	1,583,276
Utilities	382,569	11,777	394,346
Repairs and maintenance	264,075	19,444	283,519
Insurance claims and expenses	60,457	-	60,457
Closure / Postclosure costs	40,608	-	40,608
Other	348,745	154,431	503,176
Depreciation / Amortization	1,150,790	76,722	1,227,512
Total operating expenses	3,709,502	1,923,359	5,632,861
Operating loss	(410,420)	(464,947)	(875,367)
NON-OPERATING REVENUES (EXPENSES)			
Interest income	267,546	13,028	280,574
Intergovernmental revenue	-	291,660	291,660
Interest expense	(20,401)	-	(20,401)
Total non-operating revenues, net	247,145	304,688	551,833
Change in net position	(163,275)	(160,259)	(323,534)
NET POSITION, beginning of year	23,328,285	2,200,893	25,529,178
NET POSITION, end of year	$ 23,165,010	$ 2,040,634	$ 25,205,644

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Solid Waste	Nonmajor Proprietary Funds	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Customers	$ 3,300,270	$ 1,496,158	$ 4,796,428
Cash Paid to Suppliers for Goods and Services	(2,042,548)	(1,438,318)	(3,480,866)
Cash Paid to Employees	(1,228,183)	(303,155)	(1,531,338)
Net cash provided by (used in) operating activities	29,539	(245,315)	(215,776)
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES			
Intergovernmental revenue	-	291,660	291,660
Net cash provided by non-capital and related financing activities	-	291,660	291,660
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisitions of capital assets	(1,263,645)	-	(1,263,645)
Principal payments on debt	(213,882)	-	(213,882)
Interest paid	(20,401)	-	(20,401)
Net cash used in capital and related financing activities	(1,497,928)	-	(1,497,928)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	267,546	13,028	280,574
Proceeds from Investments	5,584,317	359,385	5,943,702
Net cash provided by investing activities	5,851,863	372,413	6,224,276
Change in cash and cash equivalents	4,383,474	418,758	4,802,232
Cash and cash equivalents:			
Beginning of year	7,216,982	10,246	7,227,228
End of year	$ 11,600,456	$ 429,004	$ 12,029,460
Reconciliation of operating loss to net cash provided by (used in) operating activities:			
Operating loss	$ (410,420)	$ (464,947)	$ (875,367)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:			
Depreciation and amortization	1,150,790	76,722	1,227,512
Change in assets and liabilities:			
(Increase) Decrease in Accounts Receivable	1,188	(1,440)	(252)
(Increase) in Inventory	-	(1,021)	(1,021)
Increase (Decrease) in Accounts Payable	(760,373)	192,208	(568,165)
Increase in Accrued Liabilities	1,776	758	2,534
Increase in Compensated Absences	4,648	1,447	6,095
Increase (Decrease) in Due to/from Other Funds	1,322	(88,228)	(86,906)
Increase in Unearned Revenue	-	785	785
Increase in Customer Deposits	-	38,401	38,401
Increase in Accrued Closure / Postclosure Costs	40,608	-	40,608
Net cash provided by (used in) operating activities	$ 29,539	$ (245,315)	$ (215,776)

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2023

ASSETS	Custodial Funds
Cash and Cash Equivalents	$ 2,838,639
Accounts Receivable:	
Taxes for Other Governments	969,547
Total assets	3,808,186
LIABILITIES	
Due to Other Local Governments	215,348
Due to Others	1,309,376
Uncollected taxes	969,547
Total liabilities	2,494,271
NET POSITION	
Restricted:	
Individuals, organizations and other governments	1,313,915
Total net position	$ 1,313,915

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

ADDITIONS	Custodial Funds
Taxes collected for other governments	$ 69,474,988
Fines collected for other governments	2,823,670
Funds collected for others	4,648,326
Total additions	76,946,984
DEDUCTIONS	
Taxes distributed to other governments	69,647,898
Fines distributed to other governments	2,786,044
Funds Distributed to Others	4,893,471
Total deductions	77,327,413
Net change in fiduciary net position	(380,429)
Net position, beginning of year	1,694,344
Net position, end of year	$ 1,313,915

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Camden County, Georgia (the "County") was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a County Commissioner form of government and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of the County conform to generally accepted accounting principles as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

The Financial Reporting Entity

The financial statements are prepared in accordance with generally accepted accounting principles ("GAAP") as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB.

As required by GAAP, these financial statements of the reporting entity include those of Camden County, Georgia (the "primary government") and its component units. A component unit is a legally separate organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with GAAP as set forth in GASB Statement Number 14*, The Financial Reporting Entity*, as amended, the County's relationships with other governments and agencies have been examined. The component unit columns in the combined financial statements include the financial data for the Camden County Joint Development Authority (the "Authority"), as of June 30, 2023, and the Camden County Board of Health (the "Health Department") as of June 30, 2023. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Financial Reporting Entity (Continued)

Blended Component Units

Solid Waste Management Authority of Camden County

On February 2, 2002, the County created the Solid Waste Management Authority of Camden County, Georgia, under the provisions of the Official Code of Georgia Annotated ("O.C.G.A.") §12-8-50. The Solid Waste Management Authority of Camden County, Georgia consists of five directors that comprise five County Commissioners. The Solid Waste Management Authority of Camden County, Georgia serves as a conduit for debt issued to maintain and expand the landfill. The Solid Waste Management Authority of Camden County, Georgia is blended with the Solid Waste Landfill Enterprise Fund, which is reported as a major fund. Separate financial statements of the Solid Waste Management Authority of Camden County, Georgia are not published.

Camden County Law Library

The Camden County Law Library is an entity separate from the County. For financial reporting purposes, the Law Library is reported as if it were a part of the County's operations, because the Law Library primarily serves the courts of the County. The Law Library does not issue separate financial statements. Any capital assets purchased by the Law Library become the property of the County.

Discretely Presented Component Units

Camden County Joint Development Authority

The Authority is charged with developing, promoting, and expanding for the public good and general welfare, industry, agriculture, commerce, natural resources, the creation of jobs, and the making of long-range plans for the coordination of such development promotion, and expansion within the territorial limits of Camden County, Georgia as provided by Georgia law. The County appoints a majority of the Authority's Board of Directors. The County provides significant operating subsidies to the authority. The Authority is presented as a governmental fund type. The Camden County Joint Development Authority issued separate financial statements that have a June 30th year-end. Complete financial statements of the Camden County Joint Development Authority may be obtained from their administrative office at the following location:

Camden County Joint Development Authority
Post Office Box 867
Kingsland, Georgia 31548

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Financial Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

Camden County Board of Health

The Camden County Board of Health d/b/a Camden County Public Health Center is charged with determining the health needs and resources of its jurisdiction; developing programs, activities, facilities responsive to those needs; and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department is governed by the Camden County Board of Health (the "Board"). The County appoints the voting majority of the Board. The County provides significant operating subsidies to the department. The Health Department is presented as a governmental fund type. The Camden County Health Department issued separate financial statements that have a June 30th year-end, as required by state statutes. Complete financial statements of the Camden County Health Department may be obtained from their administrative office at the following location:

Camden County Public Health Center
1609 Newcastle Street
Brunswick, Georgia 31520

Joint Venture

Under Georgia law, the County is a member of the Coastal Georgia Regional Commission ("RC") and is required to pay annual dues. Membership in an RC is required by the O.C.G.A. §50-8-34 which provides for the organization structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
Post Office Box 1917
Brunswick, Georgia 31521

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service principal and interest expenditures including those from leases, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, sales taxes, other taxes, intergovernmental revenues, charges for services, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's Enterprise Fund is charges to customers for sales and services. Operating expenses for Enterprise Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The ***American Rescue Plan Act ("ARPA") Fund*** is used to account for the federal funding and restricted expenditures for the program as part of the State and Local Fiscal Recovery Fund under the ARPA Fund for the negative economic impacts caused by the public health emergency and for the mitigation of future pandemic impacts.

The ***Special Purpose Local Option Sales Tax ("SPLOST") VIII Fund*** accounts for the proceeds of a 1% Special Purpose Local Option Sales Tax.

The County reports the following major proprietary funds:

The ***Solid Waste Landfill Fund*** accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in this fund.

Additionally, the County reports the following fund types:

The ***Special Revenue Funds*** account for revenue sources that are legally restricted to expenditures for specific purposes.

The ***Capital Project Funds*** account for the acquisition or construction of capital facilities.

The ***Custodial Funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem and property taxes.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise Funds are charges to customers for sales and services provided. Operating expenses for the Enterprise Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

Receivables

Receivables and due from other governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables have been reduced to their estimated net realizable value and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases

Lessor. The County's lease receivable is measured at the present value of lease payments expected to be received during the lease term.

A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

In April 2021, the County entered into a lease with the Georgia Department of Human Services – Division of Family and Children Services. Under the lease, the tenant pays the County $5,494 per month for 96 months in exchange for the usage of a building at 800 Charles Gilman Jr. Avenue, Kingsland, Georgia. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 2%.

In July 2021, the County entered into a lease with the State Properties Commission. Under the lease, the Commission pays the County $850 per month for 60 months in exchange for usage of a building at 305 E 4th Street for the operations of the Juvenile Justice Department. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 2%.

Lessee. The County is a lessee for noncancellable leases of equipment and vehicles. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements and proprietary fund level financial statements. The County recognizes lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases

Lessee (Continued). Key estimates and judgments related to leases include how the County determines: 1) the discount rate it uses to discount the expected lease payments to present value, 2) lease term, and 3) lease payments:

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate when purchased.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The consumption method is used by recording an asset for the prepaid amount and by recording the expenditure/expense in the period in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved, as this amount is not available for general appropriations.

Restricted Assets

Certain assets are classified as restricted assets when their use is subject to constraints that are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The County has recorded intangible right-to-use assets as a result of implementing GASB 87. The intangible right-to-use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, plus ancillary charges necessary to place the lease into service. The intangible right-to-use assets are amortized on a straight-line basis over the life of the related lease.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Primary Government	
Buildings	25 – 50 years
Improvements	10 – 40 years
Equipment	5 – 20 years
Infrastructure	20 – 40 years
Furniture	5 – 10 years
Vehicles	5 – 10 years
Right to use lease assets	5 – 10 years

Compensated Absences

It is the County's policy to permit employees to accumulate earned, but unused, vacation and sick pay benefits. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County does not have any items that qualify for reporting in this category.

In addition to liabilities, the Statement of Net Position and the Governmental Funds Balance Sheet reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items that qualify for reporting in this category, one of which arises only under the modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported only in the Governmental Funds Balance Sheet. The governmental funds report unavailable revenues from property taxes, leases and other and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The other item relates to the County's leases and will be recognized as inflow of resources when earned.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts, as well as deferred charges, are deferred and amortized over the life of the bonds using the straight-line method, which is not materially different than the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Equity

Fund Balances – Generally, fund balances represent the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Fund balances are classified as follows:

- ***Non-spendable*** – Fund balances are reported as non-spendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash), or b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the County Commission may modify or rescind the commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County Commission has authorized the County Administrator to assign fund balances.

- ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Equity (Continued)

Flow Assumptions (Continued) – Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

The County does not have a formal minimum fund balance policy. The following is a summary of the fund balance classifications as of June 30, 2023:

Fund Balances	General Fund	SPLOST 8	Nonmajor Governmental	Total
Restricted				
Capital Outlay	$ -	$ 10,882,962	$ 4,679,128	$ 15,562,090
Law Enforcement	-	-	637,286	637,286
Court Programs	-	-	277,747	277,747
Assigned				
Capital Outlay	-	-	356,994	356,994
Unassigned	17,032,535	-	(208,370)	16,824,165
Total Fund Balances	$ 17,032,535	$ 10,882,962	$ 5,742,785	$ 33,658,282

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING

Budget Process

The annual budget document is the financial plan for the operation of the County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to July, the County Administrator and Chief Financial Officer submit to the County Commission a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing. The Commission holds two (2) public hearings on the budget, giving notice thereof at least ten days in advance by publication in the official newspaper of Camden County. The budget is revised and adopted by the Commission at the first regular meeting after the public hearings have concluded. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. Department heads have the authority to transfer appropriations within a department (within the same fund) from one line item to another subject to the approval of the County Administrator and/or Chief Financial Officer.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with GAAP. The General Fund and Special Revenue Funds are subject to budgetary control on the departmental basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

NOTE 3. DEPOSITS AND INVESTMENTS

Custodial Credit Risk – Deposits

The custodial risk for deposits is the risk that in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal and state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2023, the County's deposits were fully collateralized in compliance with the state requirements. The County does not have a formal policy for custodial credit risk.

Investments

Investment Policy

The County's formal investment policy limits investment of public funds in a manner which will provide the highest investment return with the maximum security, while meeting the daily cash flow demands of the County and conforming to all state and local statues governing the investment of such funds. The investment portfolio shall remain sufficiently liquid to enable the County to meet all operating requirements that might be reasonably anticipated.

A portion of the portfolio may also be placed in money market mutual funds, such as the State of Georgia Local Government Investment Pool ("Georgia Fund 1"), which offers same-day liquidity for short-term funds. The Office of the State Treasurer is not registered with the Securities and Exchange Commission ("SEC"). Shares sold and redeemed are based on $1 per share. The reported value of the pool is the same as the fair value of the pool shares. The Office of the State Treasurer is a stable net asset value investment pool that follows Standard & Poor's criteria for AAAf rated money market funds. The Office of the State Treasurer assumes the daily responsibility of managing the assets of the pool. The State Depository Board prescribes cash management policies and procedures for the state and provides oversight for the pool. The County's investment in the Georgia Fund 1 is reported with cash equivalents .

Custodial Credit Risk – For an investment, the custodial risk is the risk that in the event of the failure of the counterparty to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The Office of the State Treasurer is excluded from this requirement.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (Continued)

Investment Policy (Continued)

As of June 30, 2023, the County had the following investments:

Investment Type	Credit Rating	Investment Value	Weighted Average Maturity
Office of State Treasurer	AAAf	$ 30,782,617	28 days

Investment	Credit Rating	Maturities in Years: Under One	Maturities in Years: One - Three	Total
U.S. Government bonds	AA+	$ -	$ 5,875,015	$ 5,875,015
Certificates of deposit	NA	4,375,000	3,920,000	8,295,000
		$ 4,375,000	$ 9,795,015	$ 14,170,015

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – All financial institutions (banks) and broker/dealers are pre-qualified and subject to ongoing monitoring to ensure compliance with applicable regulations and requirements. Diversification of the investment portfolio to avoid concentration risk also alleviates some of the credit risk by limiting deposits to any one issuer.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (Continued)

Investment Policy (Continued)

Fair Value Measurements – GASB Statement No. 72, *Fair Value Measurement and Application*, establishes a hierarchy of inputs to the valuation techniques of certain assets and liabilities at fair value. This hierarchy consists of three broad levels: Level 1 inputs are quoted prices in active markets for identical assets or liabilities. Level 2 inputs are quoted market prices for similar assets or liabilities, or quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable. Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal. The County has the following recurring fair value measurements as of June 30, 2023:

Investment Type	Total	Level 1	Level 2	Level 3
Investments at Fair Value				
U.S. Government bonds	$ 5,875,015	$ -	$ 5,875,015	$ -

As of June 30, 2023, the County has investments in certificates of deposit and Georgia Fund 1, which are not subject to level disclosures.

NOTE 4. PROPERTY TAXES

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by April 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Camden County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated 40% of fair market value. The State Revenue Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

NOTE 4. PROPERTY TAXES (CONTINUED)

The Camden County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The 2022 property taxes were levied on November 8th and mailed during November with a due date of January 6th. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period.

NOTE 5. RECEIVABLES

The County's receivables consisted of the following at June 30, 2023:

	General	ARPA Fund	Nonmajor Governmental Funds	Solid Waste Fund	Nonmajor Enterprise Fund	Total
Receivables:						
Taxes	$ 887,343	$ -	$ 41,215	$ -	$ -	$ 928,558
Accounts	830,432	27,791	-	419,920	49,053	1,327,196
Leases	436,583	-	-	-	-	436,583
Accrued Interest	63,192	-	-	16,041	-	79,233
Other	945,328	-	-	-	-	945,328
Gross receivables	3,162,878	27,791	41,215	435,961	49,053	3,716,898
Less allowance for uncollectibles	(591,026)	-	8,427	(39,118)	(19,569)	(641,286)
Net total receivable	$ 2,571,852	$ 27,791	$ 49,642	$ 396,843	$ 29,484	$ 3,075,612

NOTE 6. DUE FROM OTHER GOVERNMENTS

Amounts due from other governments consisted of the following at June 30, 2023:

	Federal	State	Other	Total
Fund				
General	$ 23,280	$ 476,330	$ 155,635	$ 655,245
SPLOST 8	-	1,162,593	-	1,162,593
Nonmajor Governmental	1,188,370	705,993	8,571	1,902,934
Solid Waste	-	-	2,176	2,176
Total	$ 1,211,650	$ 2,344,916	$ 166,382	$ 3,722,948

The amounts due from state government are primarily for sales tax and grant funds.

NOTE 7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2023 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	$ 1,187,431
General Fund	Nonmajor Enterprise Fund	250,000
Solid Waste Fund	Nonmajor Enterprise Fund	6,103
		$ 1,443,534

These balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made.

Interfund transfers include the following:

	Transfer In		
Transfer Out	General Fund	Nonmajor Governmental	Total
General Fund	$ -	$ 875,742	$ 875,742
American Rescue Plan Act Fund	226,535	-	226,535
Nonmajor Governmental Funds	45,875	-	45,875
Total	$ 272,410	$ 875,742	$ 1,148,152

Transfers are used to move unrestricted revenues to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching fund for various grant programs.

NOTE 8. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2023 was as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities					
Capital assets, not being depreciated:					
Land	$ 7,360,048	$ 335,299	$ -	$ -	$ 7,695,347
Construction in progress	17,795,837	3,634,179	(51,500)	(19,783)	21,358,733
Total capital assets, not being depreciated	25,155,885	3,969,478	(51,500)	(19,783)	29,054,080
Capital assets, being depreciated:					
Building and improvements	44,190,234	9,250	(64,963)	-	44,134,521
Machinery, equipment, and vehicles	28,547,351	3,483,420	(1,032,486)	(40,786)	30,957,499
Infrastructure	181,897,556	-	-	-	181,897,556
Intangible Right-To-Use Lease Asset	1,112,970	-	(234,565)	-	878,405
Total capital assets, being depreciated	255,748,111	3,492,670	(1,332,014)	(40,786)	257,867,981
Less accumulated depreciation for:					
Building and improvements	(18,655,974)	(1,211,312)	40,634	-	(19,826,652)
Machinery, equipment, and vehicles	(18,058,467)	(2,557,730)	828,356	60,569	(19,727,272)
Infrastructure	(163,694,459)	(2,703,664)	-	-	(166,398,123)
Intangible Right-To-Use Lease Asset	(339,308)	(237,959)	179,329	-	(397,938)
Total accumulated depreciation	(200,748,208)	(6,710,665)	1,048,319	60,569	(206,349,985)
Total capital assets, being depreciated, net	54,999,903	(3,217,995)	(283,695)	19,783	51,517,996
Governmental activities capital assets, net	$ 80,155,788	$ 751,483	$ (335,195)	$ -	80,572,076
				Less Related Long-Term Debt Outstanding	(497,191)
				Net Investment in Capital Assets	**$ 80,074,885**

NOTE 8. CAPITAL ASSETS (CONTINUED)

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type Activities					
Capital assets, not being depreciated:					
Land	$ 2,009,144	$ -	$ -	$ -	$ 2,009,144
Construction in progress	2,103,291	1,068,330	-	(2,976,571)	195,050
Total capital assets, not being depreciated	4,112,435	1,068,330	-	(2,976,571)	2,204,194
Capital assets, being depreciated:					
Land Improvements	20,490,334	-	-	2,976,571	23,466,905
Building and improvements	481,802	-	-	-	481,802
Machinery, equipment, and vehicles	6,556,921	195,315	(32,871)	60,569	6,779,934
Intangible Right-to-Use Lease Assets	1,096,568	-	-	-	1,096,568
Total capital assets, being depreciated	28,625,625	195,315	(32,871)	3,037,140	31,825,209
Less accumulated depreciation for:					
Land Improvements	(9,351,150)	(615,830)	-	-	(9,966,980)
Building and improvements	(196,052)	(11,580)	-	-	(207,632)
Machinery, equipment, and vehicles	(3,418,567)	(490,445)	32,871	(60,569)	(3,936,710)
Intangible Right-to-Use Lease Assets	(315,263)	(109,657)	-	-	(424,920)
Total accumulated depreciation	(13,281,032)	(1,227,512)	32,871	(60,569)	(14,536,242)
Total capital assets, being depreciated, net	15,344,593	(1,032,197)	-	2,976,571	17,288,967
Business-type activities capital assets, net	$ 19,457,028	$ 36,133	$ -	$ -	19,493,161
			Less Related Long-Term Debt Outstanding		(433,089)
			Net Investment in Capital Assets		$ 19,060,072

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 467,967
Judiciary	232,891
Public safety	2,393,179
Public works	3,319,393
Housing and Development	189,261
Health and Welfare	24,696
Culture and Recreation	83,278
Total depreciation expense - governmental activities	$ 6,710,665
Business-type activities:	
Solid Waste	$ 1,150,790
Two Rivers Gun Range	76,722
Total depreciation expense - business-type activities	$ 1,227,512

NOTE 9. LONG-TERM DEBT

The following is a summary of long-term debt activity for the year ended June 30, 2023:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities					
Leases	$ 786,478	$ -	$ (289,287)	$ 497,191	$ 200,399
Claims and judgments	606,755	6,088,156	(6,294,983)	399,928	399,928
Compensated absences	927,745	642,578	(766,713)	803,610	200,903
Governmental activity long-term liabilities	$ 2,320,978	$ 6,730,734	$ (7,350,983)	$ 1,700,729	$ 801,230
Business-type activities					
Compensated absences	$ 52,783	$ 51,628	$ (45,533)	$ 58,878	$ 14,719
Closure and post-closure costs	5,203,693	40,608	-	5,244,301	780,554
Leases	646,971	-	(213,882)	433,089	433,089
Business-type activity long-term liabilities	$ 5,903,447	$ 92,236	$ (259,415)	$ 5,736,268	$ 1,228,362

For governmental activities, compensated absences and claims and judgments are generally liquidated by the General Fund. For business-type activities, long-term liabilities are liquidated by the Solid Waste Fund, Two Rivers Gun Range Fund, and the Curbside Collection Fund.

Lease Liabilities – Governmental Activities

In fiscal year 2021, the County obtained a $835,479 lease from Enterprise Fleet Management for the financing of 15 Sheriff's Department vehicles. The vehicles have a five-year estimated useful life. The lease liability is measured at a discount rate range of 3.47% to 4.15%, which is the stated rate in the lease agreements. This year, $169,585 was included in depreciation expense and accumulated depreciation of $339,165.

In fiscal year 2021, the County obtained a $179,261 lease from John Deere for the financing of a piece of equipment. The equipment has a five-year estimated useful life. The lease liability is measured at a discount rate of 3.9%, which is the stated rate in the lease agreement. This year, $68,377 was included in depreciation expense and accumulated depreciation of $136,753.

NOTE 9. LONG-TERM DEBT (CONTINUED)

Lease Liabilities – Governmental Activities (Continued)

The future minimum lease obligations and the net present value of these minimum lease payments are as follows:

Fiscal year ended June 30,	Principal	Interest	Total
2024	$ 200,399	$ 13,407	$ 213,806
2025	202,189	6,566	208,755
2026	94,603	911	95,514
Total	$ 497,191	$ 20,884	$ 518,075

Lease Liabilities – Business-type Activities

In fiscal year 2020, the County obtained a $1,054,568 lease from Caterpillar Financial Services Corp. for the financing of solid waste equipment. The equipment has a five-year estimated useful life. The lease liability is measured at a discount rate of 3.85%, which is the stated rate in the lease agreements. This year, $109,657 was included in depreciation expense and accumulated depreciation of $424,920.

The future minimum lease obligations and the net present value of these minimum lease payments are as follows:

Fiscal year ended June 30,	Principal	Interest	Total
2024	$ 433,089	$ 18,473	$ 451,562

NOTE 10. COMMITMENTS

Closure and Post Closure Care Cost for Solid Waste Landfill Fund

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992, requires the County to strengthen solid waste management practices and to achieve a 25% reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations; direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable costs, (external and internal); and costs for debt retirement and interest expenses. State and Federal laws and regulations require the County to place a final cover on the State Route 110 Landfill, Vacuna Road Landfill, and C&D Landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for 30 years after closure. The County received the closure certificate for Vacuna Road Landfill on May 5, 1995.

NOTE 10. COMMITMENTS (CONTINUED)

Closure and Post Closure Care Cost for Solid Waste Landfill Fund (Continued)

Compliance with the closure certification is monitored by the State agency, Department of Natural Resources.

Although closure and post-closure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity used to date. The $5,244,301 reported as the landfills closure and post-closure care liability at June 30, 2023 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2023 for State Route 110 Landfill, Vacuna Road Landfill, and C&D Industrial Landfill is estimated to be 70%, 100%, and 16%, respectively. The remaining estimated life of State Route 110 Landfill and C&D Industrial Landfill is nine years and 97 years, respectively.

The County has estimated the closure and post-closure costs associated with the landfills to be $9,408,925. The actual cost of closure and post-closure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $6,580,000 for financial assurance of closure and post-closure costs.

NOTE 11. EMPLOYEE RETIREMENT PLANS

Pension Plan

The County participates with all of its qualified employees in a plan sponsored by Empower Retirement Company, entitled – Defined Contribution Plan for Employees of Camden County. All employees with one year of service and a minimum of 1,000 hours are eligible to be covered in the plan. Coverage begins on the next entry date immediately following the anniversary hire date. The County has the authority to establish and amend the plan provisions. Participant vesting in the Defined Contribution Plan for Employees of Camden County is based on years of credited service. A participant becomes vested based on a sliding scale beginning with three year (25%) and is fully vested (100%) after five years of credited service. The investment objective of the current plan is to provide the most highly rated investments to help protect against loss of principal, while providing the best pricing and best performance. The County's contribution to the plan is made on a bi-weekly basis in conjunction with payroll. The required contribution rate is calculated based on a flat rate of 3% of gross earnings. The County's pension contribution for the fiscal year ended June 30, 2023, was $491,416.

NOTE 11. EMPLOYEE RETIREMENT PLANS (CONTINUED)

Deferred Compensation Plan

The County offers employees a deferred compensation plan, the 457 Deferred Compensation Plan for Camden County, created in accordance with the Internal Revenue Code Section 457. The plan allows any eligible employee to voluntarily defer a portion of their gross compensation. Employees may elect to defer any portion defined by the Internal Revenue Service ("IRS"), beginning with 1% per pay period. They are eligible to receive a County contribution equal to 100% of their contribution up to 3% and 50% of their contribution on any amount above 3% up to a maximum match of 6% per pay period. The plan is administered by the Empower Retirement Company. The County's administrative involvement is limited to transmitting amounts withheld from the payroll and the County contribution. The County's contribution for the fiscal year ended June 30, 2023 was $648,821 and the employee's contribution was $1,245,079.

NOTE 12. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The county purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverages for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

Purchased Insurance. The County provides public officials, law enforcement, employment practices, and blanket surety bonds through policies with Travelers Insurance Company. Additional individual surety bonds for Constitutional Officers are with Hartford Property and Old Republic Surety Group. Property and vehicle insurance are provided through policies with Travelers and Cincinnati Insurance. All insurance is coordinated through USI Insurance Services, LLC as broker.

Unemployment. The County pays unemployment claims to the State Department of Labor on a reimbursement basis. Liabilities for such claims are immaterial and are accrued if incurred.

Employee Benefit Program. The County provided health insurance to its employees starting in fiscal year 1998. Liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of $150,000. This limitation is the specific deductible. The plan has a minimum annual aggregate liability of $4.2 million, based on current enrollment in the plan. Liabilities include an amount for claims that have been incurred but not reported ("IBNRs"). Claim liabilities are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts, and other economic and social factors. The liability for the employee benefit program is reported as a long-term obligation of the County.

NOTE 12. RISK MANAGEMENT (CONTINUED)

Employee Benefit Program (Continued). Changes in the claims liabilities during the past three years ended June 30 are presented below:

Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNR's	Actual Claim Payments	Unpaid Claims End of Year
2021	$ 168,483	$ 3,688,749	$ 3,558,758	$ 298,474
2022	298,474	3,728,490	3,448,306	578,658
2023	578,658	5,536,554	5,776,978	338,234

Workers' Compensation. The County elected to self-insure its Workers' Compensation Fund beginning on January 1, 2005. Brentwood Services is the County's risk management agent. They are responsible for payments of the claims, following the County's safety campaign, and advising new steps for increased savings. As a participant in this type of funding, the County retains the legal obligation to pay its own workers' compensation claims over a period of years, as claims become payable. Brentwood Services is currently funded annually from the General Fund through the budget process. Funds are transferred to the agent each week as necessary to support the claims. The agent pays the claims as they occur, from work related accident/injury reports filed with the agent by the Camden County Human Resources Division.

Midwest Employers Casualty Company carries an excess insurance policy or stop-loss policy for the fund liability in an aggregate of $500,000. Claims liability is calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts, and other economic and social factors. Liabilities for workers' compensation claims are reported as long-term obligations as of June 30, 2023. Changes in the claims liabilities during the past three years ended June 30 are presented below:

Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNR's	Actual Claim Payments	Unpaid Claims End of Year
2021	$ 17,329	$ 428,028	$ 408,948	$ 36,409
2022	36,409	433,367	441,679	28,097
2023	28,097	551,602	518,005	61,694

No additional amount has been recorded as a contingency in the Association of County Commissioners Group ("ACCG") Self-Insurance Workers' Compensation Fund, as management has no reason to believe that an additional premium will be assessed since the County left their full insurance plan on December 31, 2004.

Prior to fiscal year 2005, changes in the claims liabilities for worker's compensation were included in the above tabular information of the employee benefit program.

NOTE 13. CONTINGENT LIABILITIES

Litigation

The County is defendant in various legal actions related to claims for alleged damages to persons and property, civil rights violations, zoning matters, and other similar types of actions arising in the course of normal County operations. The total range of reasonably possible amounts for these cases is from $50,000 to $25,000,000. In the opinion of the County's management and legal counsel, any potential liability related to these suits pending or unasserted claims are not estimatable.

Federal Grants

The County participates in several federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended June 30, 2023, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

SUPPLEMENTARY INFORMATION

CAMDEN COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt services or capital projects.

The Unincorporated Service District Fund is used to account for operations of the County's unincorporated fire services and culture and recreation.

Jail Construction and Staffing Fund is used to account for revenues collected by the imposition of a 10% add-on fine as provided for by the Georgia Jail Construction and Staffing Act.

The Emergency Telephone System Fund is used to account for the E-911 fees collected and disbursements for the operation of the E-911 call center.

Shared Assets Fund is used to account for Federal and State condemned funds received and disbursed for Law Enforcement expenditures.

Hotel/Motel Tax Fund is used to account for the hotel/motel taxes collected and expenditures relative to tourism.

Law Library Fund is used to account for fines collected as required by State Law for Law Library operations.

Drug Abuse Fund is used to account for fines collected as required by State Law for drug abuse treatment and educational purposes.

Opioid Settlement Payments Fund is used to account for the proceeds received from the opioid settlement.

CAMDEN COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

County Capital Improvements Fund is used to identify and monitor major capital expenditures of the County's various departments.

Transportation Local Maintenance and Improvement Grant ("LMIG") Fund is used to account for the proceeds of the Georgia Department of Transportation Local Maintenance and Improvement Grant collected and the capital projects approved for those funds.

Impact Fees Fund is used to account for the proceeds of impact fees collected and the capital projects approved for those funds.

Special Purpose Local Option Sales Tax ("SPLOST") 7 Fund is used to account for the proceeds of a 1% Special Purpose Local Option Sales Tax. Funds are used for approved projects in the special purpose local option sales tax referendum.

CDBG-MIT Fund is used to account for the CDBG-MIT proceeds and the capital projects approved for these funds.

CDBG Planning Fund is used to account for the CDBG Planning proceeds and the capital projects approved for these funds.

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

	Special Revenue Funds		
ASSETS	**Unincorporated Service District**	**Jail Construction and Staffing**	**Emergency Telephone System**
Cash and cash equivalents	$ 2,957,598	$ 6,382	$ 322,652
Receivables, net of allowance			
Taxes	25,247	-	-
Due from other governments	12,012	8,380	202,055
Total assets	$ 2,994,857	$ 14,762	$ 524,707
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)			
LIABILITIES			
Accounts payable	$ 31,225	$ -	$ 21,040
Accrued liabilities	14,775	-	12,936
Due to other funds	-	-	-
Total liabilities	46,000	-	33,976
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	22,135	-	-
FUND BALANCES (DEFICITS)			
Restricted	2,926,722	14,762	490,731
Assigned	-	-	-
Unassigned	-	-	-
Total fund balances (deficits)	2,926,722	14,762	490,731
Total liabilities deferred inflows of resources and fund balances (deficits)	$ 2,994,857	$ 14,762	$ 524,707

(Continued)

Special Revenue Funds					
Shared Assets	Hotel / Motel Tax	Law Library	Drug Abuse	Opioid Settlement Payments
$ 147,399	$ 6,222	$ 51,749	$ 113,870	$ 98,223
-	24,395	-	-	-
-	-	-	191	-
$ 147,399	$ 30,617	$ 51,749	$ 114,061	$ 98,223
$ 844	$ 30,617	$ 98	$ 950	$ -
-	-	-	-	-
-	-	-	-	-
844	30,617	98	950	-
-	-	-	-	-
146,555	-	51,651	113,111	98,223
-	-	-	-	-
-	-	-	-	-
146,555	-	51,651	113,111	98,223
$ 147,399	$ 30,617	$ 51,749	$ 114,061	$ 98,223

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2023

	Capital Project Funds		
ASSETS	**County Capital Improvements**	**Transportation (LMIG)**	**Impact Fees**
Cash and cash equivalents	$ 267,011	$ 1,048,377	$ 628,148
Receivables, net of allowance:			
Taxes	-	-	-
Due from other governments	141,926	350,000	-
Total assets	$ 408,937	$ 1,398,377	$ 628,148
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES (DEFICITS)			
LIABILITIES			
Accounts payable	$ 51,943	$ 274,119	$ -
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Total liabilities	51,943	274,119	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	-
FUND BALANCES (DEFICITS)			
Restricted	-	1,124,258	628,148
Assigned	356,994	-	-
Unassigned	-	-	-
Total fund balances (deficits)	356,994	1,124,258	628,148
Total liabilities deferred inflows of resources and fund balances (deficits)	$ 408,937	$ 1,398,377	$ 628,148

(Continued)

Capital Project Funds			Total Nonmajor Governmental Funds
SPLOST 7	CDBG - MIT	CDBG Planning	
$ -	$ -	$ -	$ 5,647,631
-	-	-	49,642
-	1,067,003	121,367	1,902,934
$ -	$ 1,067,003	$ 121,367	$ 7,600,207
$ -	$ 940	$ -	$ 411,776
-	208,369	-	236,080
-	1,066,064	121,367	1,187,431
-	1,275,373	121,367	1,835,287
-	-	-	22,135
-	-	-	5,594,161
-	-	-	356,994
-	(208,370)	-	(208,370)
-	(208,370)	-	5,742,785
$ -	$ 1,067,003	$ 121,367	$ 7,600,207

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Special Revenue Funds		
	Unincorporated Service District	Jail Construction and Staffing	Emergency Telephone System
Revenues			
Taxes:			
Property	$ 642,827	$ -	$ -
Other	2,037,460	-	-
Licenses and permits	-	-	-
Intergovernmental	-	68,196	-
Charges for services	114	-	1,187,005
Fines and forfeitures	-	93,257	-
Interest income	74,507	31	6,982
Other revenues	3,056	-	-
Total revenues	2,757,964	161,484	1,193,987
Expenditures			
Current:			
General government	-	-	-
Public safety	996,417	180,721	1,316,995
Public works	653,700	-	-
Culture and recreation	575,000	-	-
Capital outlay	125,631	-	-
Total expenditures	2,350,748	180,721	1,316,995
Excess (deficiency) of revenues over (under) expenditures	407,216	(19,237)	(123,008)
Other financing sources (uses)			
Transfers in	-	-	272,203
Transfers out	-	-	-
Total other financing sources (uses), net	-	-	272,203
Net change in fund balances	407,216	(19,237)	149,195
Fund balances, beginning of year	2,519,506	33,999	341,536
Fund balances (deficits), end of year	$ 2,926,722	$ 14,762	$ 490,731

(Continued)

Special Revenue Funds				
Shared Assets	Hotel / Motel Tax	Law Library	Drug Abuse	Opioid Settlement Payments
$ -	$ -	$ -	$ -	$ -
-	162,303	-	-	-
-	-	-	-	-
58,958	-	-	-	-
-	-	-	-	-
-	-	22,651	25,133	-
701	989	22	2,491	533
12,805	-	-	5,510	97,690
72,464	163,292	22,673	33,134	98,223
-	-	-	-	-
28,927	-	27,864	13,230	-
-	-	-	-	-
-	117,417	-	-	-
-	-	-	-	-
28,927	117,417	27,864	13,230	-
43,537	45,875	(5,191)	19,904	98,223
-	-	-	-	-
-	(45,875)	-	-	-
-	(45,875)	-	-	-
43,537	-	(5,191)	19,904	98,223
103,018	-	56,842	93,207	-
$ 146,555	$ -	$ 51,651	$ 113,111	$ 98,223

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Capital Projects Funds		
	County Capital Improvements	Transportation (LMIG)	Impact Fees
Revenues			
Taxes:			
Property	$ -	$ -	$ -
Other	-	-	-
Licenses and permits	-	-	107,367
Intergovernmental	240,898	787,166	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest income	8,998	22,099	1,564
Other revenues	-	-	-
Total revenues	249,896	809,265	108,931
Expenditures			
Current:			
General government	36,684	-	-
Public safety	-	-	-
Public works	5,740	274,119	-
Culture and recreation	-	-	-
Capital outlay	636,199	-	-
Total expenditures	678,623	274,119	-
Excess (deficiency) of revenues over (under) expenditures	(428,727)	535,146	108,931
Other financing sources (uses)			
Transfers in	603,539	-	-
Transfers out	-	-	-
Total other financing sources (uses), net	603,539	-	-
Net change in fund balances	174,812	535,146	108,931
Fund balances, beginning of year	182,182	589,112	519,217
Fund balances (deficits), end of year	$ 356,994	$ 1,124,258	$ 628,148

Capital Projects Funds			Total Nonmajor Governmental Funds
SPLOST 7	CDBG - MIT	CDBG Planning	
$ -	$ -	$ -	$ 642,827
-	-	-	2,199,763
-	-	-	107,367
-	2,666,866	328,933	4,151,017
-	-	-	1,187,119
-	-	-	141,041
-	-	-	118,917
-	-	-	119,061
-	2,666,866	328,933	8,667,112
-	-	328,933	365,617
-	-	-	2,564,154
13	-	-	933,572
-	-	-	692,417
-	2,875,236	-	3,637,066
13	2,875,236	328,933	8,192,826
(13)	(208,370)	-	474,286
-	-	-	875,742
-	-	-	(45,875)
-	-	-	829,867
(13)	(208,370)	-	1,304,153
13	-	-	4,438,632
$ -	$ (208,370)	$ -	$ 5,742,785

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - UNINCORPORATED SERVICE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Final Budget	Actual	Variance
Revenues			
Property Taxes	$ 636,650	$ 642,827	$ 6,177
Other Taxes	986,010	1,043,387	57,377
Insurance Premiums Tax	1,004,534	994,073	(10,461)
Charges for Services	-	114	114
Interest income	70,000	74,507	4,507
Other Revenues	-	3,056	3,056
Total revenues	2,697,194	2,757,964	60,770
Expenditures			
Current:			
Public safety	1,130,572	996,417	134,155
Highway and Roads	699,818	653,700	46,118
Culture and Recreation	575,000	575,000	-
Capital Outlay	1,901,181	125,631	1,775,550
Total expenditures	4,306,571	2,350,748	1,955,823
Net change in fund balance	(1,609,377)	407,216	2,016,593
Fund balance, beginning of year	2,519,506	2,519,506	-
Fund balance, end of year	$ 910,129	$ 2,926,722	$ 2,016,593

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - JAIL CONSTRUCTION AND STAFFING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Final Budget	Actual	Variance
Revenues			
Intergovernmental	$ 80,000	$ 68,196	$ (11,804)
Fines and forfeitures	122,910	93,257	(29,653)
Interest income	25	31	6
Total revenues	202,935	161,484	(41,451)
Expenditures			
Current:			
Public Safety	240,000	180,721	59,279
Total expenditures	240,000	180,721	59,279
Net change in fund balance	(37,065)	(19,237)	17,828
Fund balance, beginning of year	33,999	33,999	-
Fund balance, end of year	$ (3,066)	$ 14,762	$ 17,828

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Final Budget	Actual	Variance
Revenues			
Charges for Services	$ 1,134,000	$ 1,187,005	$ 53,005
Interest income	100	6,982	6,882
Total revenues	1,134,100	1,193,987	59,887
Expenditures			
Current:			
Public safety	1,706,303	1,316,995	389,308
Total expenditures	1,706,303	1,316,995	389,308
Deficiency of revenues under expenditures	(572,203)	(123,008)	449,195
Other financing sources			
Transfers in	572,203	272,203	(300,000)
Total other financing sources	572,203	272,203	(300,000)
Net change in fund balance	-	149,195	149,195
Fund balance, beginning of year	341,536	341,536	-
Fund balance, end of year	$ 341,536	$ 490,731	$ 149,195

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - SHARED ASSETS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Final Budget	Actual	Variance
Revenues			
Intergovernmental	$ -	$ 58,958	$ 58,958
Interest income	100	701	601
Other Revenues	50,000	12,805	(37,195)
Total revenues	50,100	72,464	22,364
Expenditures			
Current:			
Public safety	50,100	28,927	21,173
Total expenditures	50,100	28,927	21,173
Net change in fund balance	-	43,537	43,537
Fund balance, beginning of year	103,018	103,018	-
Fund balance, end of year	$ 103,018	$ 146,555	$ 43,537

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - HOTEL/MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Final Budget	Actual	Variance
Revenues			
Taxes	$ 133,300	$ 162,303	$ 29,003
Interest income	15	989	974
Total revenues	133,315	163,292	29,977
Expenditures			
Current:			
Culture and Recreation	90,595	117,417	(26,822)
Total expenditures	90,595	117,417	(26,822)
Other financing uses			
Transfers out	(42,720)	(45,875)	(3,155)
Total other financing uses	(42,720)	(45,875)	(3,155)
Net change in fund balance	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	$ -	$ -	$ -

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Final Budget	Actual	Variance
Revenues			
Fines	$ 25,990	$ 22,651	$ (3,339)
Interest Income	-	22	22
Total revenues	25,990	22,673	(3,317)
Expenditures			
Current:			
Public Safety	30,490	27,864	2,626
Total expenditures	30,490	27,864	2,626
Net change in fund balance	(4,500)	(5,191)	(691)
Fund balance, beginning of year	56,842	56,842	-
Fund balance, end of year	$ 52,342	$ 51,651	$ (691)

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - DRUG ABUSE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Final Budget	Actual	Variance
Revenues			
Fines	$ 18,000	$ 25,133	$ 7,133
Interest income	20	2,491	2,471
Other	-	5,510	5,510
Total revenues	18,020	33,134	15,114
Expenditures			
Current:			
Public Safety	18,020	13,230	4,790
Total expenditures	18,020	13,230	4,790
Net change in fund balance	-	19,904	19,904
Fund balance, beginning of year	93,207	93,207	-
Fund balance, end of year	$ 93,207	$ 113,111	$ 19,904

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - OPIOID SETTLEMENT PAYMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Final Budget	Actual	Variance
Revenues			
Interest income	$ -	$ 533	$ 533
Other	-	97,690	97,690
Total revenues	-	98,223	98,223
Expenditures			
Current:			
Public Safety	-	-	-
Total expenditures	-	-	-
Net change in fund balance	-	98,223	98,223
Fund balance, beginning of year	-	-	-
Fund balance, end of year	$ -	$ 98,223	$ 98,223

CAMDEN COUNTY, GEORGIA

CAPITAL PROJECTS FUND - COMMUNITY DEVELOPMENT BLOCK GRANT
MITINF-1-001
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Prior Years	Current Year	Total to Date	Project Authorization
Revenues				
Department of Community Affairs	$ 273,311	$ 2,666,866	$ 2,940,177	$ 5,542,894
Total revenues	273,311	2,666,866	2,940,177	5,542,894
Expenditures				
Administrative and Legal Expenses	26,990	-	26,990	85,000
Architectural and Engineering Fees	246,321	-	246,321	373,320
Construction	-	2,875,236	2,875,236	5,084,574
Total expenditures	273,311	2,875,236	3,148,547	5,542,894
Net change in fund balance	-	(208,370)	(208,370)	-
Fund balance, beginning of year	-	-	-	-
Fund deficit, end of year	$ -	$ (208,370)	$ (208,370)	$ -

CAMDEN COUNTY, GEORGIA

CAPITAL PROJECTS FUND - COMMUNITY DEVELOPMENT BLOCK GRANT
MITINF-1-001
SOURCE AND APPLICATION OF FUNDS SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(CUMULATIVE)

I.	Total Fiscal Year **2** CDBG Funds Awarded to Recipient	$ 5,542,894
II.	Total Amount Drawdown by Recipient from DCA	$ 2,940,177
III.	Less CDBG Funds Expended by Recipient	(3,148,547)
IV.	Amount of Fiscal Year **2** CDBG Funds Held by Recipient	$ (208,370)

CAMDEN COUNTY, GEORGIA

CAPITAL PROJECTS FUND - COMMUNITY DEVELOPMENT BLOCK GRANT
MITPL 17-1-002
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Prior Years	Current Year	Total to Date	Project Authorization
Revenues				
Department of Community Affairs	$ 12,640	$ 328,933	$ 341,573	$ 350,000
Total revenues	12,640	328,933	341,573	350,000
Expenditures				
Supplies	12,640	328,933	341,573	350,000
Total expenditures	12,640	328,933	341,573	350,000
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CAMDEN COUNTY, GEORGIA

CAPITAL PROJECTS FUND - COMMUNITY DEVELOPMENT BLOCK GRANT
MITPL 17-1-002
SOURCE AND APPLICATION OF FUNDS SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2023
(CUMULATIVE)

I.	Total Fiscal Year **2** CDBG Funds Awarded to Recipient	$ 350,000
II.	Total Amount Drawdown by Recipient from DCA	$ 341,573
III.	Less CDBG Funds Expended by Recipient	(341,573)
IV.	Amount of Fiscal Year **2** CDBG Funds Held by Recipient	$ -

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2023

	Two Rivers Gun Range	Curbside Collections	Total
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	$ 200	$ 428,804	$ 429,004
Accounts receivable, net of allowance	-	29,484	29,484
Inventory	7,806	-	7,806
Total current assets	8,006	458,288	466,294
NON-CURRENT ASSETS			
Capital assets:			
Non-depreciable	116,495	-	116,495
Depreciable, net of accumulated depreciation	2,297,846	-	2,297,846
Total non-current assets	2,414,341	-	2,414,341
Total assets	2,422,347	458,288	2,880,635
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	154,982	108,670	263,652
Accrued expenses	2,428	5,613	8,041
Due to other funds	250,000	6,103	256,103
Unearned revenue	4,062	-	4,062
Customer deposits payable	-	300,630	300,630
Compensated absences - current portion	611	1,267	1,878
Total current liabilities	412,083	422,283	834,366
NON-CURRENT LIABILITIES			
Compensated absences - long-term portion	1,835	3,800	5,635
Total non-current liabilities	1,835	3,800	5,635
Total liabilities	413,918	426,083	840,001
NET POSITION			
Net investment in capital assets	2,414,341	-	2,414,341
Unrestricted	(405,912)	32,205	(373,707)
Total net position	$ 2,008,429	$ 32,205	$ 2,040,634

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
NONMAJOR PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Two Rivers Gun Range	Curbside Collections	Total
OPERATING REVENUES			
Charges for services	$ 241,516	$ 1,203,889	$ 1,445,405
Miscellaneous	13,007	-	13,007
Total operating revenues	254,523	1,203,889	1,458,412
OPERATING EXPENSES			
Personnel services	170,570	134,790	305,360
Contracted services	9,542	1,346,083	1,355,625
Utilities	8,808	2,969	11,777
Repairs and maintenance	19,054	390	19,444
Other	111,477	42,954	154,431
Depreciation / Amortization	76,722	-	76,722
Total operating expenses	396,173	1,527,186	1,923,359
Operating loss	(141,650)	(323,297)	(464,947)
NON-OPERATING REVENUES (EXPENSES)			
Interest income	-	13,028	13,028
Intergovernmental revenue	-	291,660	291,660
Total non-operating revenues (expenses), net	-	304,688	304,688
Change in net position	(141,650)	(18,609)	(160,259)
NET POSITION, beginning of year	2,150,079	50,814	2,200,893
NET POSITION, end of year	$ 2,008,429	$ 32,205	$ 2,040,634

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

	Two Rivers Gun Range	Curbside Collections	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Customers	$ 255,358	$ 1,240,800	$ 1,496,158
Cash Paid to Suppliers for Goods and Services	(85,301)	(1,353,017)	(1,438,318)
Cash Paid to Employees	(170,057)	(133,098)	(303,155)
Net cash provided by (used in) operating activities	-	(245,315)	(245,315)
CASH FLOWS FROM NON-CAPITAL AND RELATED FINANCING ACTIVITIES	-	291,660	
Intergovernmental revenue	-	291,660	291,660
Net cash provided by non-capital and related financing activities			291,660
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	-	13,028	13,028
Proceeds from Investments	-	359,385	359,385
Net cash provided by investing activities	-	372,413	372,413
Change in cash and cash equivalents	-	418,758	418,758
Cash and cash equivalents:			
Beginning of year	200	10,046	10,246
	$ 200	$ 428,804	$ 429,004
(used in) operating activities:			
Operating loss	$ (141,650)	$ (323,297)	$ (464,947)
Adjustments to reconcile operating loss to net cash provided by (used in) operating activities:			
Depreciation	76,722	-	76,722
Change in assets and liabilities:			
(Increase) Decrease in Accounts Receivable	50	(1,490)	(1,440)
(Increase) in Inventory	(1,021)	-	(1,021)
Increase in Accounts Payable	151,504	40,704	192,208
Increase in Accrued Liabilities	156	602	758
Increase in Compensated Absences	357	1,090	1,447
(Decrease) in Due to Other Funds	(86,903)	(1,325)	(88,228)
Increase in Unearned Revenue	785	-	785
Increase in Customer Deposits	-	38,401	38,401
Net cash provided by (used in) operating activities	$ -	$ (245,315)	$ (245,315)

CAMDEN COUNTY, GEORGIA

CUSTODIAL FUNDS

Superior Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Magistrate Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Probate Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Child Support Receiver – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Juvenile Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Sheriff's Department – These funds are used to account for fines, fees, and other monies collected by the Sheriff's office.

Tax Commissioner – This fund is used to account for all real, personal and intangible taxes collected and forwarded to the County and other government units.

CAMDEN COUNTY, GEORGIA

CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2023

	Superior Court	Magistrate Court	Probate Court
ASSETS			
Cash and cash equivalents	$ 1,978,337	$ 36,452	$ 170,670
Taxes receivable	-	-	-
Total assets	$ 1,978,337	$ 36,452	$ 170,670
LIABILITIES			
Due to other local governments	$ 112,335	$ 15,054	$ 72,160
Due to others	1,044,711	-	96,126
Uncollected taxes	-	-	-
Total liabilities	$ 1,157,046	$ 15,054	$ 168,286
NET POSITION			
Restricted:			
Individuals, organizations and other governments	$ 821,291	$ 21,398	$ 2,384
Total net position	$ 821,291	$ 21,398	$ 2,384

Child Support Receiver	Juvenile Court	Sheriff's Department	Tax Commissioner's Office	Total Custodial Funds
$ 29,971	$ 12,990	$ 374,591	$ 235,628	$ 2,838,639
-	-	-	969,547	969,547
$ 29,971	$ 12,990	$ 374,591	$ 1,205,175	$ 3,808,186
$ 156	$ -	$ 15,643	$ -	$ 215,348
29,815	12,990	-	125,734	1,309,376
-	-	-	969,547	969,547
$ 29,971	$ 12,990	$ 15,643	$ 1,095,281	$ 2,494,271
$ -	$ -	$ 358,948	$ 109,894	$ 1,313,915
$ -	$ -	$ 358,948	$ 109,894	$ 1,313,915

CAMDEN COUNTY, GEORGIA

CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

ADDITIONS	Superior Court	Magistrate Court	Probate Court
Taxes collected for other governments	$ -	$ -	$ -
Fines collected for other governments	1,407,327	135,256	1,166,611
Funds collected for others	1,966,530	141,683	762,682
Total additions	$ 3,373,857	$ 276,939	$ 1,929,293
DEDUCTIONS			
Taxes distributed to other governments	$ -	$ -	$ -
Fines distributed to other governments	1,407,327	135,256	1,128,998
Funds distributed to others	1,983,999	128,777	1,061,408
Total deductions	$ 3,391,326	$ 264,033	$ 2,190,406
Change in Net Position	$ (17,469)	$ 12,906	$ (261,113)
Net position, beginning of year	838,760	8,492	263,497
Net position, end of year	$ 821,291	$ 21,398	$ 2,384

Child Support Receiver	Juvenile Court	Sheriff's Department	Tax Commissioner's Office	Total Custodial Funds
$ -	$ -	$ -	$ 69,474,988	$ 69,474,988
1,820	3,012	109,644	-	2,823,670
557,047	389	1,219,995	-	4,648,326
$ 558,867	$ 3,401	$ 1,329,639	$ 69,474,988	$ 76,946,984
$ -	$ -	$ -	$ 69,647,898	$ 69,647,898
1,807	3,012	109,644	-	2,786,044
557,060	389	1,161,838	-	4,893,471
$ 558,867	$ 3,401	$ 1,271,482	$ 69,647,898	$ 77,327,413
$ -	$ -	$ 58,157	$ (172,910)	$ (380,429)
-	-	300,791	282,804	1,694,344
$ -	$ -	$ 358,948	$ 109,894	$ 1,313,915

CAMDEN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST VII
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Project	Original Budget	Amended Budget	Expenditures		Total
			Prior Years	Current Year	
County-Wide Projects					
Public Safety - Multi Agency Data Sharing System	$ 2,000,000	$ 2,000,000	$ 2,005,190	$ -	$ 2,005,190
Public Safety Radio Communication System	2,055,000	2,055,000	2,078,705	-	2,078,705
Colerain Road/Bypass Hurricane Evacuation	750,000	750,000	4,066,130	-	4,066,130
Ambulances for County-wide Emergency Services	530,000	530,000	548,343	-	548,343
Land / Infrastructure - Economic Development	1,500,000	-	-	-	-
Total County-Wide Projects	6,835,000	5,335,000	8,698,368	-	8,698,368
Buildings, Recreation, and Other					
Fire Station 18 Expansion	500,000	600,000	607,088	-	607,088
Juvenile Court Building	250,000	335,000	334,847	-	334,847
Tarboro Parking Lot	-	-	40,041	-	40,041
Library Parking Lot and Drainage	225,000	-	-	-	-
County Extension Parking Lot	80,000	-	-	-	-
Various Buildings Renovations	115,700	55,000	13,175	13	13,188
Heavy Machinery and Equipment	5,703,000	3,090,000	3,314,429	-	3,314,429
Vehicles	1,402,000	1,395,000	1,420,919	-	1,420,919
Technology and Connection Enhancements	1,177,000	695,000	699,260	-	699,260
PSA - Parks and Equipment	2,896,000	2,767,000	2,766,659	-	2,766,659
City of Kingsland (Buildings, Roads and Drainage)	16,639,629	10,258,000	10,257,692	-	10,257,692
City of St. Marys (Buildings, Roads and Drainage)	17,831,293	11,015,000	11,014,922	-	11,014,922
City of Woodbine (Buildings, Roads and Drainage)	4,071,550	2,585,700	2,585,663	-	2,585,663
Total Buildings, Recreation, and Other	50,891,172	32,795,700	33,054,695	13	33,054,708
Debt Service - Interest	-	-	4,656	-	4,656
Camden County - Road Projects					
Camden County	7,273,828	3,075,000	3,211,590	-	3,211,590
Camden County (LMIG Joint Projects)^	-	1,020,000	859,529	-	859,529
Total Camden County - Road Projects	7,273,828	4,095,000	4,071,119	-	4,071,119
Total All Projects	$ 65,000,000	$ 42,225,700	$ 45,828,838	$ 13	$ 45,828,851

^ *GADOT Reimbursements and Participation*

CAMDEN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS
SPLOST VIII
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

Project	Restated Original Budget	Expenditures Prior Years	Expenditures Current Year	Total
County-Wide Projects				
Public Safety Radio Communication System	$ 1,000,000	$ 1,049,925	$ -	$ 1,049,925
Ambulances for County-wide Emergency Services	1,250,000	638,142	538,416	1,176,558
Superior Court Record Preservation	550,000	39,078	45,693	84,771
Property Acquisition	1,500,000	500,000	-	500,000
Library Renovation/Design	400,000	93,214	9,250	102,464
Highway 17 (Blue Bridge) Boat Ramp/Parking	250,000	175,273	-	175,273
Public Health Department Facility	1,200,000	183,131	4,650	187,781
Public Safety Complex - E911/EMA	4,100,000	-	-	-
Total County-Wide Projects	10,250,000	2,678,763	598,009	3,276,772
County-Wide Projects				
Public Safety Complex - E911 / EMA	2,100,000	-	-	-
Camden County Projects				
Government Building and Offices	2,931,000	37,500	48,801	86,301
Roads, Streets, Bridges and Drainage Projects	4,155,000	320,654	378,287	698,941
Equipment, Vehicles, and Technology	5,440,599	3,792,845	1,684,435	5,477,280
Total Camden County Projects	12,526,599	4,150,999	2,111,523	6,262,522
Debt Service - Interest	-	34,268	19,033	53,301
Municipalities and PSA Projects				
PSA - Parks and Equipment	2,670,000	1,453,190	876,461	2,329,651
City of Kingsland ***(Note 1)***	12,458,095	5,762,789	3,475,704	9,238,493
City of St. Marys ***(Note 1)***	13,375,739	6,188,552	3,732,494	9,921,046
City of Woodbine ***(Note 1)***	1,619,567	791,558	477,412	1,268,970
Total Municipality and PSA Projects	30,123,401	14,196,089	8,562,071	22,758,160
Total All Projects	$ 55,000,000	$ 21,060,119	$ 11,290,636	$ 32,350,755

Note 1 - Original Budget restated from prior year to referendum projection.

Note 2 - The difference in SPLOST expenditures by project and the expenditures noted in the SPLOST Fund represents principal debt service payments of $165,044 attributed to repayment of the SPLOST lease. The expenditures to purchase approved items are already included in the above schedule.

STATISTICAL SECTION

CAMDEN COUNTY, GEORGIA

STATISTICAL SECTION

This part of Camden County, Georgia's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the County's overall financial health.

Contents **Page**

Financial Trends ..... **91 – 101**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity ..... **102 – 107**

These schedules contain information to help the reader assess the County's most significant local revenue sources.

Debt Capacity ..... **108 – 113**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information ..... **114 – 117**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information ..... **118 – 120**

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the County's financial reports for the relevant year.

Note: Unless otherwise noted, the financial information in these schedules does not include the County's discretely presented component units.

CAMDEN COUNTY, GEORGIA

GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Source	Fiscal Year 2014	2015	2016	2017	2018
Taxes	$ 20,906,274	$ 20,102,386	$ 21,121,942	$ 22,380,241	$ 24,034,509
Licenses and permits	124,738	127,762	161,679	143,290	162,832
Intergovernmental	450,626	183,944	191,343	577,882	1,020,805
Charges for services	2,418,158	2,799,381	3,286,988	3,177,292	3,227,273
Fines and Fees	1,555,501	2,051,431	2,184,802	2,653,737	2,526,041
Other Revenues	170,321	145,083	192,355	1,029,504	322,481
Total Revenues	$ 25,625,618	$ 25,409,987	$ 27,139,109	$ 29,961,946	$ 31,293,941

	Fiscal Year 2019	2020	2021	2022	**2023**
Taxes	$ 23,844,022	$ 28,284,875	$ 30,450,118	$ 33,014,631	$ **33,444,749**
Licenses and permits	215,996	183,509	230,331	215,567	**257,542**
Intergovernmental	1,222,079	1,428,827	1,872,485	1,040,731	**957,218**
Charges for services	3,393,006	3,391,515	3,773,086	3,757,219	**4,032,944**
Fines and Fees	2,203,257	1,750,440	2,071,701	2,054,598	**1,819,692**
Other Revenues	484,917	360,374	359,379	286,159	**1,143,148**
Total Revenues	$ 31,363,277	$ 35,399,540	$ 38,757,100	$ 40,368,905	**$ 41,655,293**

CAMDEN COUNTY, GEORGIA

GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year 2014	2015	2016	2017	2018
General government	$ 8,531,669	$ 10,507,728	$ 12,414,573	$ 12,472,668	$ 13,105,053
Judiciary	2,262,608	2,358,965	2,514,313	2,536,244	2,543,615
Public safety	10,987,253	11,143,568	11,597,522	11,743,068	12,165,267
Public works	1,882,179	1,438,797	1,464,067	1,278,667	1,410,076
Health and welfare	628,355	629,053	645,896	638,709	657,168
Culture and recreation	379,506	360,547	369,374	370,179	367,881
Housing and Development	635,459	457,479	1,505,818	1,007,723	1,197,587
Debt service	-	-	-	-	-
Total Expenditures	$ 25,307,029	$ 26,896,137	$ 30,511,563	$ 30,047,258	$ 31,446,647

	Fiscal Year 2019	2020	2021	2022	**2023**
General government	$ 12,195,606	$ 13,666,960	$ 12,682,845	$ 13,022,307	$ **15,240,611**
Judiciary	2,755,834	2,571,298	2,708,197	2,877,708	**3,078,633**
Public safety	12,956,222	13,127,188	13,443,780	14,396,378	**16,273,471**
Public works	1,423,601	1,567,152	1,807,818	2,305,730	**2,014,580**
Health and welfare	629,099	606,807	702,262	729,718	**748,130**
Culture and recreation	382,177	389,707	411,959	441,739	**442,432**
Housing and Development	1,178,657	1,241,148	1,213,491	1,266,498	**1,444,963**
Debt service	10,275	12,984	-	70,994	**96,283**
Total Expenditures	$ 31,531,471	$ 33,183,244	$ 32,970,352	$ 35,111,072	**$ 39,339,103**

CAMDEN COUNTY, GEORGIA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year				
	2014	2015	2016	2017	2018
Governmental Activities:					
Net investment in capital assets	$ 99,460,888	$ 93,906,386	$ 93,323,941	$ 91,141,109	$ 89,382,554
Restricted for:					
Capital Projects	13,468,694	9,932,868	3,374,144	4,648,153	3,697,699
Public Safety	1,465,573	2,175,566	2,038,614	1,658,310	1,048,796
Other Purposes	133,212	94,225	119,776	164,199	172,234
Unrestricted	11,458,178	9,228,566	5,115,440	5,020,525	4,749,132
Total Governmental Activities Net Position	$ 125,986,545	$ 115,337,611	$ 103,971,915	$ 102,632,296	$ 99,050,415
Business-Type Activities:					
Net investment in capital assets	$ 13,301,670	$ 12,980,369	$ 13,240,572	$ 13,127,555	$ 13,696,065
Unrestricted	4,666,580	5,083,791	5,962,986	6,380,506	5,764,458
Total Business-Type Activities Net Position	$ 17,968,250	$ 18,064,160	$ 19,203,558	$ 19,508,061	$ 19,460,523
Primary Government:					
Net investment in capital assets	$ 112,762,558	$ 106,886,755	$ 106,564,513	$ 104,268,664	$ 103,078,619
Restricted	15,067,479	12,202,659	5,532,534	6,470,662	4,918,729
Unrestricted	16,124,758	14,312,357	11,078,426	11,401,031	10,513,590
Total Primary Government Net Position	$ 143,954,795	$ 133,401,771	$ 123,175,473	$ 122,140,357	$ 118,510,938

	Fiscal Year				
	2019	2020	2021	2022	**2023**
Governmental Activities:					
Net investment in capital assets	$ 85,879,461	$ 85,381,579	$ 83,342,201	$ 78,900,741	**$ 80,074,885**
Restricted for:					
Capital Projects	5,177,818	6,778,759	9,941,965	13,519,670	**12,992,362**
Public Safety	602,112	719,657	549,850	444,554	**3,564,008**
Other Purposes	612,232	408,051	249,595	184,048	**277,747**
Unrestricted	4,032,355	5,021,838	10,312,372	15,337,884	**16,509,171**
Total Governmental Activities Net Position	$ 96,303,978	$ 98,309,884	$ 104,395,983	$ 108,386,897	**$ 113,418,173**
Business-Type Activities:					
Net investment in capital assets	$ 14,199,999	$ 14,272,203	$ 14,818,360	$ 18,645,856	**$ 19,060,072**
Restricted	-	-			**-**
Unrestricted	5,962,006	6,970,211	8,247,378	6,883,322	**6,145,572**
Total Business-Type Activities Net Position	$ 20,162,005	$ 21,242,414	$ 23,065,738	$ 25,529,178	**$ 25,205,644**
Primary Government:					
Net investment in capital assets	$ 100,079,460	$ 99,653,782	$ 98,160,561	$ 97,546,597	**$ 99,134,957**
Restricted	6,392,162	7,906,467	10,741,410	14,148,272	**16,834,117**
Unrestricted	9,994,361	11,992,049	18,559,750	22,221,206	**22,654,743**
Total Primary Government Net Position	$ 116,465,983	$ 119,552,298	$ 127,461,721	$ 133,916,075	**$ 138,623,817**

CAMDEN COUNTY, GEORGIA

EXPENSES AND PROGRAM REVENUES
LAST TEN FISCAL YEARS

	Fiscal Year			
	2014	2015	2016	2017
EXPENSES				
Governmental Activities:				
General government	$ 7,538,975	$ 10,098,431	$ 8,121,483	$ 10,513,193
Judiciary	2,439,499	2,536,908	2,626,357	2,713,843
Public safety	15,207,127	14,346,478	16,350,203	14,748,465
Public works	9,984,778	15,861,741	17,731,651	12,971,202
Health and welfare	806,330	828,348	837,451	846,230
Culture and recreation	951,306	931,816	896,021	959,804
Housing and development	652,886	478,939	1,522,869	1,023,410
Interest on long-term debt	-	-	-	-
Total Governmental Activities	37,580,901	45,082,661	48,086,035	43,776,147
Business-Type Activities:				
Solid waste	(725,869)	3,371,993	2,905,657	3,882,539
Curbside collection	792,704	786,191	807,953	858,044
Two Rivers Gun Range	-	-	-	-
Total Business-Type Activities	66,835	4,158,184	3,713,610	4,740,583
Total Primary Government	$ 37,647,736	$ 49,240,845	$ 51,799,645	$ 48,516,730
PROGRAM REVENUES				
Governmental Activities:				
Charges for services:				
General government	$ 4,116,642	$ 5,010,906	$ 5,566,293	$ 6,034,276
Public safety	1,138,492	1,182,577	1,176,523	1,229,238
Operating grants and contributions	828,158	822,955	497,209	615,657
Capital grants and contributions	543,796	301,087	318,685	3,408,658
Total Governmental Activities	6,627,088	7,317,525	7,558,710	11,287,829
Business-Type Activities:				
Charges for services				
Solid waste	3,651,867	3,417,311	3,878,956	4,060,016
Curbside collection	808,549	818,709	834,846	843,843
Two Rivers Gun Range	-	-	-	-
Operating grants and contributions	-	-	-	-
Capital grants and contributions	3,143	-	-	-
Total Business-Type Activities	4,463,559	4,236,020	4,713,802	4,903,859
Total Primary Government	$ 11,090,647	$ 11,553,545	$ 12,272,512	$ 16,191,688
NET PROGRAM (EXPENSE)/REVENUE				
Governmental Activities	$ (30,953,813)	$ (37,765,136)	$ (40,527,325)	$ (32,488,318)
Business-Type Activities	4,396,724	77,836	1,000,192	163,276
Total Primary Government Net Expense	$ (26,557,089)	$ (37,687,300)	$ (39,527,133)	$ (32,325,042)

Fiscal Year						
2018	2019	2020	2021	2022	**2023**
$ 11,398,205	$ 11,221,522	$ 10,480,030	$ 13,546,290	$ 17,396,034	$ **20,384,315**
2,735,205	2,931,819	2,730,207	2,918,302	3,064,883	**3,305,119**
15,620,920	16,879,043	18,669,417	17,671,457	19,886,325	**20,334,716**
12,449,825	12,493,367	11,285,653	12,612,327	10,888,865	**11,963,751**
873,384	274,901	620,501	1,364	918,978	**932,741**
927,077	1,028,983	1,053,084	1,096,301	883,091	**1,218,127**
1,214,005	1,194,012	1,238,562	1,233,211	1,286,256	**1,469,659**
-	7,775	10,484	14,115	29,675	**24,492**
45,218,621	46,031,422	46,087,938	49,093,367	54,354,107	**59,632,920**
5,324,597	4,222,944	4,398,305	4,166,673	4,799,138	**3,729,903**
1,020,550	1,049,525	1,055,484	1,096,644	1,125,030	**1,527,186**
-	-	-	73,295	288,572	**396,173**
6,345,147	5,272,469	5,453,789	5,336,612	6,212,740	**5,653,262**
$ 51,563,768	$ 51,303,891	$ 51,541,727	$ 54,429,979	$ 60,566,847	$ **65,286,182**
$ 5,976,896	$ 3,708,168	$ 3,203,041	$ 3,705,487	$ 3,705,701	$ **3,217,656**
1,167,205	3,569,879	3,470,749	3,835,691	3,739,100	**4,328,049**
1,192,362	1,287,874	1,919,109	2,866,210	2,040,553	**2,646,399**
837,194	1,039,911	362,348	1,015,328	762,104	**4,192,498**
9,173,657	9,605,832	8,955,247	11,422,716	10,247,458	**14,384,602**
5,260,004	4,890,619	5,288,651	5,981,445	5,111,805	**3,296,906**
917,821	908,754	945,176	977,741	980,300	**1,203,889**
-	-	-	-	150,323	**241,516**
-	-	-	-	149,000	**291,660**
-	-	55,112	103,380	2,366,565	**-**
6,177,825	5,799,373	6,288,939	7,062,566	8,757,993	**5,033,971**
$ 15,351,482	$ 15,405,205	$ 15,244,186	$ 18,485,282	$ 19,005,451	$ **19,418,573**
$ (36,044,964)	$ (36,425,590)	$ (37,132,691)	$ (37,670,651)	$ (44,106,649)	$ **(45,248,318)**
(167,322)	526,904	835,150	1,725,954	2,545,253	**(619,291)**
$ (36,212,286)	$ (35,898,686)	$ (36,297,541)	$ (35,944,697)	$ (41,561,396)	$ **(45,867,609)**

CAMDEN COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2014	2015	2016	2017
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities:				
Taxes:				
Property Taxes (General Purpose)	$ 18,030,177	$ 17,614,676	$ 18,892,569	$ 20,886,598
Sales Taxes	10,559,711	10,598,225	9,919,951	9,687,440
Other Taxes	224,607	221,588	234,466	267,846
Investment earnings	19,907	21,772	33,798	81,536
Miscellaneous	509,880	175,326	160,764	225,279
Transfers	-	-	20,000	-
Total Governmental Activities	29,344,282	28,631,587	29,261,548	31,148,699
Business-Type Activities:				
Investment earnings	13,488	10,225	59,287	72,730
Miscellaneous	54	7,849	-	2,569
Gain (loss) on sale of capital assets	204	-	-	65,928
Transfers	-	-	(20,000)	-
Total Business-Type Activities	13,746	18,074	39,287	141,227
Total Primary Government	$ 29,358,028	$ 28,649,661	$ 29,300,835	$ 31,289,926
CHANGE IN NET POSITION				
Governmental Activities	$ (1,609,531)	$ (9,133,549)	$ (11,265,777)	$ (1,339,619)
Business-Type Activities	4,410,470	95,910	1,039,479	304,503
Total Primary Government	$ 2,800,939	$ (9,037,639)	$ (10,226,298)	$ (1,035,116)

Fiscal Year						
2018	2019	2020	2021	2022	**2023**
$ 21,648,179	$ 21,609,270	$ 26,591,224	$ 28,262,427	$ 26,549,663	$ **25,758,557**
10,195,255	11,081,661	11,866,756	14,906,407	17,375,922	**17,537,672**
278,701	271,289	303,760	357,023	3,668,028	**5,033,558**
118,219	182,916	103,317	11,464	64,607	**1,271,884**
222,729	534,017	273,540	348,323	305,764	**677,923**
-	-	-	-	121,487	**-**
32,463,083	33,679,153	39,138,597	43,885,644	48,085,471	**50,279,594**
109,784	152,579	152,927	94,670	39,674	**280,574**
-	18,999	48,632	2,700	-	**15,183**
10,000	3,000	43,700	-	-	**-**
-	-	-	-	(121,487)	**-**
119,784	174,578	245,259	97,370	(81,813)	**295,757**
$ 32,582,867	$ 33,853,731	$ 39,383,856	$ 43,983,014	$ 48,003,658	$ **50,575,351**
$ (3,581,881)	$ (2,746,437)	$ 2,005,906	$ 6,214,993	$ 3,978,822	$ **5,031,276**
(47,538)	701,482	1,080,409	1,823,324	2,463,440	**(323,534)**
$ (3,629,419)	$ (2,044,955)	$ 3,086,315	$ 8,038,317	$ 6,442,262	$ **4,707,742**

CAMDEN COUNTY, GEORGIA

TAX REVENUES BY SOURCE - GENERAL FUND ONLY
LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	Real Estate Transfer Tax	Intangibles Tax	Sales Tax	Alcoholic Beverage Tax	Total
2014	$ 14,351,052	$ 67,552	$ 171,194	$ 3,449,236	$ 92,746	$ 18,131,780
2015	13,875,344	99,330	196,385	3,413,995	89,453	17,674,507
2016	14,976,732	79,845	229,717	3,149,813	91,351	18,527,458
2017	16,380,202	96,804	250,456	3,052,390	94,052	19,873,904
2018	17,313,703	137,410	300,168	3,212,226	89,944	21,053,451
2019	17,154,246	112,002	271,225	3,491,550	101,836	21,130,859
2020	20,611,424	108,574	266,700	3,422,900	90,900	24,500,498
2021	20,738,824	155,000	325,000	3,662,400	129,965	25,011,189
2022	21,808,070	160,000	795,000	4,180,000	129,700	27,072,770
2023	**25,129,142**	**232,617**	**493,055**	**5,481,812**	**196,494**	**31,533,120**

Note: This table includes the most significant tax collections by total. It does not reflect all tax collections of the County.

CAMDEN COUNTY, GEORGIA

FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year				
	2014	2015	2016	2017	2018
General Fund:					
Non-spendable	$ -	$ -	$ -	$ -	$ -
Assigned	5,005	5,380	1,353	3,184	1,881
Unassigned (Deficit)	5,745	3,350	3,506	949	1,667
Total General Fund	10,750	8,730	4,859	4,133	3,548
All Other Governmental Funds:					
Restricted	15,067	12,203	5,533	6,470	4,919
Assigned	244	307	358	587	826
Debt service funds	-	-	-	-	-
Total all other governmental funds	15,311	12,510	5,891	7,057	5,745
Total all governmental funds	$ 26,061	$ 21,240	$ 10,750	$ 11,190	$ 9,293

	Fiscal Year				
	2019	2020	2021	2022	**2023**
General Fund:					
Non-spendable	$ -	$ -	$ -	$ 48	**$ -**
Assigned	51	51	9	1	**-**
Unassigned (Deficit)	2,978	4,630	10,361	15,271	**17,033**
Total General Fund	3,029	4,681	10,370	15,320	**17,033**
All Other Governmental Funds:					
Restricted	6,392	7,906	10,741	14,148	**16,477**
Assigned	464	235	165	182	**357**
Debt service funds	(56)	-	(60)	-	**(208)**
Total all other governmental funds	6,800	8,141	10,846	14,330	**16,626**
Total all governmental funds	$ 9,829	$ 12,822	$ 21,216	$ 29,650	**$ 33,659**

Note: Prior year amounts have not been restated for the implementation of GASB Statement No. 54.

CAMDEN COUNTY, GEORGIA

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year			
	2014	2015	2016	2017
REVENUES				
Taxes	$ 29,144,752	$ 28,475,742	$ 29,127,605	$ 30,320,519
Licenses and permits	142,983	160,094	203,082	203,247
Intergovernmental	1,357,783	1,105,556	704,165	3,260,460
Charges for services	3,337,833	3,715,747	4,190,356	4,076,187
Fines and forfeitures	1,774,318	2,317,642	2,457,957	2,984,080
Investment earnings	34,079	40,258	45,608	95,391
Miscellaneous	304,903	175,326	160,764	975,279
Total Revenues	36,096,651	35,990,365	36,889,537	41,915,163
EXPENDITURES				
General government	8,531,669	10,535,410	12,608,742	12,560,535
Judiciary	2,262,608	2,358,965	2,514,313	2,536,244
Public safety	13,237,283	13,143,138	13,811,812	14,030,858
Public works	2,064,991	1,474,187	1,598,489	1,995,944
Health and welfare	628,355	629,053	645,896	638,709
Culture and recreation	837,019	818,528	843,467	897,561
Housing and development	635,459	457,479	1,505,818	1,007,723
Capital outlay	2,980,478	4,269,936	4,658,789	3,024,828
Intergovernmental payments	3,056,318	7,125,277	9,211,431	4,782,544
Debt service:				
Principal	-	-	-	-
Interest and other charges	-	-	-	-
Total Expenditures	34,234,180	40,811,973	47,398,757	41,474,946
Excess (deficiency) of revenues over (under) expenditures	1,862,471	(4,821,608)	(10,509,220)	440,217
OTHER FINANCING SOURCES (USES)				
Transfers in	649,500	1,001,385	537,900	640,000
Transfers out	(649,500)	(1,001,385)	517,900	(640,000)
Insurance Reimbursements	204,977	-	-	-
Leases	-	-	-	-
Total Other Financing Sources (Uses)	204,977	-	1,055,800	-
Net Change in Fund Balances	$ 2,067,448	$ (4,821,608)	$ (9,453,420)	$ 440,217
Debt Service as a Percentage of Non-capital Expenditures	0.00%	0.00%	0.00%	0.00%

Fiscal Year						
2018	2019	2020	2021	2022	2023
$ 32,458,988	$ 32,926,276	$ 39,193,808	$ 43,600,825	$ 47,767,975	**$ 48,343,199**
223,582	290,934	250,948	331,787	314,513	**364,909**
1,983,183	2,245,606	2,225,345	3,877,142	2,782,625	**6,838,897**
4,095,552	4,509,961	4,476,192	4,899,448	4,912,869	**5,220,063**
2,824,967	2,477,151	1,946,650	2,309,942	2,217,419	**1,960,733**
164,592	265,096	159,429	15,861	84,639	**1,271,884**
213,938	311,837	273,540	348,323	305,764	**677,923**
41,964,802	43,026,861	48,525,912	55,383,328	58,385,804	**64,677,608**
13,280,355	12,323,965	13,787,272	13,271,721	13,435,455	**17,288,076**
2,543,615	2,755,834	2,571,298	2,708,197	2,916,786	**3,124,326**
14,507,367	15,336,574	15,736,606	16,129,422	18,424,009	**21,065,126**
2,690,116	1,683,762	2,727,957	2,926,527	4,649,788	**3,375,240**
657,168	629,099	606,807	702,262	729,718	**748,130**
1,121,884	964,977	989,372	1,032,589	1,180,854	**1,144,099**
1,197,587	1,178,657	1,241,148	1,213,491	1,266,498	**1,444,963**
3,096,335	2,357,774	4,111,574	4,639,324	1,729,950	**3,637,066**
5,033,368	5,470,952	3,748,410	4,716,769	5,730,910	**8,562,071**
-	2,500	2,500	340,790	225,143	**255,868**
-	7,775	10,484	14,115	29,675	**24,492**
44,127,795	42,711,869	45,533,428	47,695,207	50,318,786	**60,669,457**
(2,162,993)	314,992	2,992,484	7,688,121	8,067,018	**4,008,151**
688,900	350,000	565,000	97,175	954,838	**1,148,152**
(688,900)	(350,000)	(565,000)	(97,175)	(833,351)	**(1,148,152)**
8,791	222,180	-	-	-	**-**
256,333	-	-	835,479	244,722	**-**
265,124	222,180	-	835,479	366,209	**-**
$ (1,897,869)	$ 537,172	$ 2,992,484	$ 8,523,600	$ 8,433,227	**$ 4,008,151**
0.00%	0.03%	0.03%	0.82%	0.52%	**0.53%**

CAMDEN COUNTY, GEORGIA

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY
LAST TEN CALENDAR YEARS

Tax Year	Residential Property	Agricultural Property	Comm/Indust Property	Motor Vehicles	Public Utilities
2013	$ 972,916,617	$ 80,786,605	$ 252,065,193	$ 105,078,580	$ 47,348,836
2014	944,326,013	70,716,060	240,624,380	91,639,450	48,196,777
2015	947,889,861	62,799,459	237,939,125	66,465,060	48,196,777
2016	973,629,616	53,532,878	240,908,464	49,726,490	49,339,893
2017	1,030,443,910	54,356,622	247,747,561	37,442,800	51,239,090
2018	1,148,309,851	54,255,401	251,132,737	28,810,250	65,641,873
2019	1,170,685,590	53,830,151	257,940,604	24,315,500	68,076,994
2020	1,205,072,771	52,554,316	246,708,681	20,680,450	71,807,875
2021	1,324,261,208	52,216,162	327,826,372	18,286,040	56,547,200
2022	1,640,378,360	55,094,549	375,134,705	16,581,920	77,010,777

SOURCE:

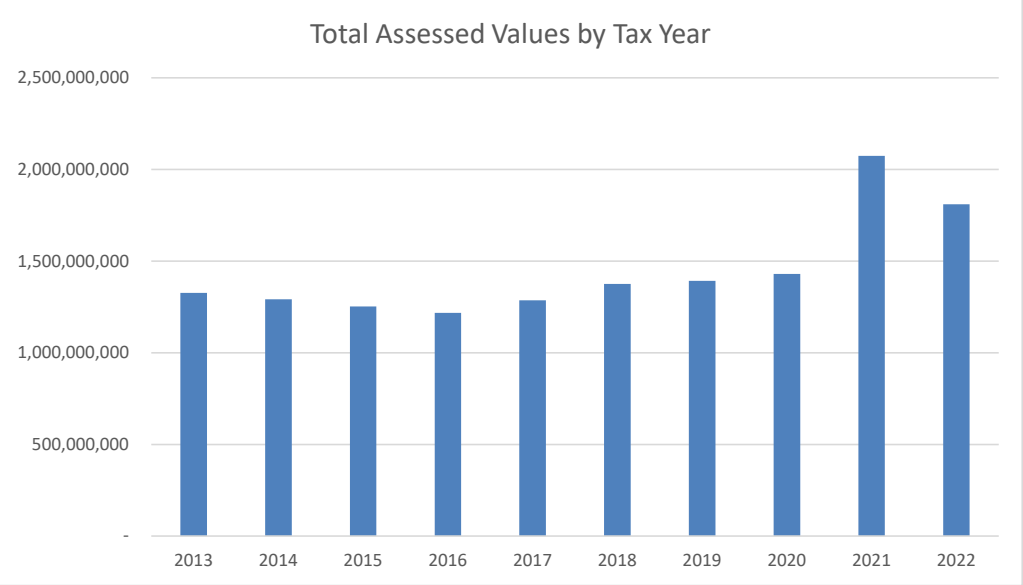
Camden County Tax Assessor's Office

NOTES:

The assessed value of real property, personal property, public utilities, and all other property is 40% of the estimated actual value. Personal property tax is assessed on all tangible personal property used for business in Camden County. The assessed value of public utility property is based on the true value for railroad property. The amounts generated for real property are calculated by multiplying the assessed values by the applicable tax rates, less homestead exemptions, prior to being billed.

In 2014, an additional one (1.0) mil was dedicated to economic development to the JDA.

Other	Less: Exemptions - Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Tax Value	Assessed Value as a % of Actual Value
$ 71,058,089	$ 202,308,124	$ 1,326,945,796	11.700	$ 3,317,364,490	40.00 %
95,324,182	198,606,103	1,292,220,759	11.940	3,230,551,898	40.00
73,854,861	185,149,068	1,251,996,075	12.940	3,129,990,188	40.00
78,199,601	227,729,413	1,217,607,529	12.940	3,044,018,823	40.00
81,236,941	215,962,817	1,286,504,107	13.940	3,216,260,268	40.00
89,252,060	261,812,011	1,375,590,161	13.410	3,438,975,403	40.00
86,307,725	269,273,683	1,391,882,881	15.790	3,479,707,203	40.00
111,229,014	278,717,427	1,429,335,680	15.790	3,573,339,200	40.00
494,804,484	200,069,428	2,073,872,038	15.560	5,184,680,095	40.00
109,741,155	463,429,935	1,810,511,531	14.000	4,526,278,828	40.00



CAMDEN COUNTY, GEORGIA

PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
(PER $1,000 OF ASSESSED VALUE)
LAST TEN TAX CALENDAR YEARS

Calendar Year	General Fund	Special Revenue	County Bond	Total County	Joint Dev. Authority[1]	Board of Education	State of Georgia	Totals
2013	11.70	-	-	11.70	-	15.50	0.15	27.35
2014	11.94	-	-	11.94	1.00	15.82	0.10	28.86
2015	12.94	-	-	12.94	-	16.00	0.05	28.99
2016	13.94	-	-	13.94	-	16.00	-	29.94
2017	13.94	-	-	13.94	-	16.00	-	29.94
2018	13.41	-	-	13.41	-	16.00	-	29.41
2019	15.79	-	-	15.79	-	16.00	-	31.79
2020	15.79	-	-	15.79	-	16.00	-	31.79
2021	15.56	-	-	15.56	-	15.36	-	30.92
2022	14.00	-	-	14.00	-	15.25	-	29.25

Note: Overlapping rates are those of local and county governments that apply to property owners within Camden County. Not all overlapping rates apply to all Camden County property owners.

[1]Collections for JDA to conduct economic development.

For informational purposes only:	2022 Millage Rate	2021 Millage Rate	2020 Millage Rate	2019 Millage Rate
St. Marys	6.586	6.586	6.586	6.50
Kingsland	6.50	6.50	8.00	8.00
Woodbine	3.50	3.50	3.50	3.50

CAMDEN COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2022			2013		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Georgia Power Company	**$ 51,749,992**	**1**	**2.26 %**	$ 24,424,402	1	1.64 %
PGK Property LLC ETAL	**11,526,776**	**2**	**0.50**	-		-
Okefenokee Rural EMC	**10,630,691**	**3**	**0.46**	8,706,105	2	0.58
GA Park Place Apartments LLC	**6,736,446**	**4**	**0.29**	-		-
Royal Point W80 LLC	**6,736,446**	**5**	**0.29**	-		-
Laurel Island Holdings LLC	**6,492,377**	**6**	**0.28**	-		-
SREIT Retreat at Hidden Bay LLC	**6,156,000**	**7**	**0.27**	-		-
Georgia Pacific St Marys LLC	**5,884,115**	**8**	**0.26**	5,441,325	5	0.36
NLP Brant Creek LLC	**5,427,840**	**9**	**0.24**	-		-
Rayonier Atlantic Timber Company	**5,289,850**	**10**	**0.23**	-		-
Camden Telephon & Telegraph Co.	**-**		**-**	6,870,322	3	0.46
Wal-mart Real Estate	**-**		**-**	5,765,337	4	0.39
Ameris	**-**		**-**	5,135,430	6	0.34
Plum Creek Timberlands LP	**-**		**-**	4,672,676	7	0.31
Old Weed & Ready Plantation	**-**		**-**	4,485,932	8	0.30
Soncel Homes InC				4,229,014	9	0.28
Sustainable Forest LLC	**-**		**-**	3,890,974	10	0.26
Sub-Total	**$ 116,630,533**		**5.09 %**	$ 73,621,517		4.94 %
All other	**2,175,310,933**			1,417,205,345		
Total Digest	**$ 2,291,941,466**			$ 1,490,826,862		

SOURCE:
Camden County Tax Commissioner's Office

Note:
Information provided for the tax year

CAMDEN COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS - GENERAL FUND ONLY
LAST TEN CALENDAR YEARS

Calendar Year[1]	Total Tax Levy[2]	Total Adjustments[3]	Total Adjusted Levy	Current Taxes Collected During Year	Percentage of Levy Collected During Year
2013	$ 14,038,649	$ (82,018)	$ 13,956,631	$ 13,249,789	94.38 %
2014	13,902,595	(197,500)	13,705,095	13,094,311	94.19
2015	14,937,904	14,358	14,952,262	14,478,086	96.92
2016	16,422,983	48,852	16,471,835	15,711,423	95.67
2017	16,821,699	253,631	17,075,330	16,444,144	97.76
2018	17,262,562	65,015	17,327,577	16,659,303	96.51
2019	20,901,438	(10,031)	20,891,407	20,245,306	96.86
2020	21,427,781	8,750	21,436,531	20,995,690	97.98
2021	23,105,988	85,928	23,191,916	22,732,570	98.38
2022	24,156,334	(216,717)	23,939,617	22,452,216	92.95

[1]Taxes are assessed for the calendar year on January 1. The fiscal year begins six months later on July 1 and ends on June 30 of the following year.

[2]The total tax levy includes real property, industrial area, personal property, and public utilities. The total tax levy is the original state approved levy.

[3]Adjustments for cancellations, releases, errors and additions.

Source: Billing & Payment Status Report from Tax Commissioner as of 6/30/2023

Collections in Subsequent Periods	Total Collections	Ratio of Total Collections to Tax Levy
$ 681,586	$ 13,931,375	99.82 %
589,805	13,684,116	99.85
448,977	14,927,063	99.83
757,973	16,469,396	99.99
609,815	17,053,959	99.87
645,576	17,304,879	99.87
613,769	20,859,075	99.85
394,790	21,390,480	99.79
259,746	22,992,316	99.14
-	22,452,216	93.79

CAMDEN COUNTY, GEORGIA

SALES TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	Local Option General Fund	Special Local Option	Total County	Board of Education	State of Georgia	Totals
2013	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2014	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2015	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2016	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2017	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2018	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2019	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2020	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2021	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2022	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2023	**1.00%**	**1.00%**	**2.00%**	**1.00%**	**4.00%**	**7.00%**

Note: Overlapping rates are those of local and county governments that apply within Camden County.

CAMDEN COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities		Business-Type Activities		
Fiscal Year	Contractual Obligations	Leases	Solid Waste Revenue Bonds	Leases	Total Primary Government
2014	$ -	$ -	$ 3,482,356	$ -	$ 3,482,356
2015	-	-	3,090,640	-	3,090,640
2016	-	-	2,683,925	-	2,683,925
2017	-	-	2,267,210	-	2,267,210
2018	-	256,333	1,836,544	-	2,092,877
2019	-	251,333	1,395,038	-	1,646,371
2020	-	248,833	943,533	-	1,192,366
2021	-	577,614	-	852,924	1,430,538
2022	-	606,755	-	646,971	1,253,726
2023	**-**	**497,191**	**-**	**433,089**	**930,280**

Source: Per capital income: U.S. Department of Commerce-Bureau of Economic Analysis

Percentage of Personal Income	Total Per Capita	Population	Per Capita Income
0.28%	67	52,027	$ 23,833
0.27%	59	52,102	22,022
0.21%	51	53,008	24,368
0.16%	43	53,044	26,854
0.15%	39	53,044	26,854
0.11%	31	53,677	26,854
0.07%	41	54,666	29,741
0.09%	29	54,768	29,741
0.08%	26	55,664	29,449
0.05%	**16**	**57,013**	**32,712**

CAMDEN COUNTY, GEORGIA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
JUNE 30, 2023

Jurisdiction	Net Debt Outstanding	Percentage Applicable to Camden County	Amount Applicable to Camden County
Camden County, Georgia			
Leases	$ 553,850	100.00%	$ 553,850
			553,850
Contractual Obligations			
Joint Development Authority (JDA)			
Taxable Revenue Bonds-Series 2018 *	10,277,526	0.00%	-
			$ 553,850

Note: Overlapping governments are those that coincide, at least in part, with their geographic boundaries. This process recognizes that, when considering the county's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This schedule estimates the portion of the outstanding debt of those overlapping governments.

* Camden County is obligated only upon default of JDA.

CAMDEN COUNTY, GEORGIA

COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

Fiscal Year	Debt Limit	Total net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to Limit as a Percent of the Debt Limit
2014	$ 132,694,580	$ -	$ 132,694,580	0.0%
2015	129,222,076	-	129,222,076	0.0%
2016	125,199,608	-	125,199,608	0.0%
2017	121,760,753	-	121,760,753	0.0%
2018	128,650,411	-	128,650,411	0.0%
2019	137,559,016	-	137,559,016	0.0%
2020	139,188,288	-	139,188,288	0.0%
2021	142,933,568	-	142,933,568	0.0%
2022	207,387,204	-	207,387,204	0.0%
2023	**181,051,153**	**-**	**181,051,153**	**0.0%**

Legal Debt Margin Calculation for Fiscal Year 2023

Total Assessed Valuation of Taxable Property		$ 1,810,511,531
Less Exemptions for Bond Purposes		-
Net Assessed Valuation of Taxable Property for Bond Purposes		$ 1,810,511,531
Debt Limit - 10% of Taxable Value		$ 181,051,153
General Obligation Debt	$ -	
Less Assets in Debt Service Funds Available for Payment of Principal	-	
Total Deductions		-
Unused Legal Debt Margin		$ 181,051,153

Note: The present constitutional limit on direct general obligation bonds for Camden County is the amount equivalent to 10% of the net assessed valuation of taxable property for debt service purposes.

CAMDEN COUNTY, GEORGIA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL EXPENDITURES LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures[1]	Ratio of Debt Service to Total General Expenditures
2014	$ -	$ -	$ -	$ 25,306,254	0.00%
2015	-	-	-	26,498,950	0.00%
2016	-	-	-	30,511,563	0.00%
2017	-	-	-	30,047,258	0.00%
2018	-	-	-	31,446,647	0.00%
2019	-	-	-	31,531,471	0.00%
2020	-	-	-	33,184,830	0.00%
2021	-	-	-	32,970,352	0.00%
2022	-	-	-	35,111,072	0.00%
2023	-	**-**	**-**	**39,339,103**	**0.00%**

[1]General Fund expneditures includes all long-term general obligation bonded debt.

CAMDEN COUNTY, GEORGIA

PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

Solid Waste Authority Bonds					
Fiscal Year	Tipping & Other Fees	Less : Operating Expenses	Revenues Available For Debt	Debt Service		Coverage
				Principal	Interest	
2014	$ 3,710,094	$ (766,878)	$ 4,476,972	$ 365,000	$ 106,725	9.49
2015	3,362,560	3,227,477	135,083	370,000	97,600	0.29
2016	3,878,956	2,825,498	1,053,458	385,000	88,350	2.23
2017	4,062,585	3,814,133	248,452	395,000	76,800	0.53
2018	5,260,004	5,267,685	(7,681)	41,000	56,912	(0.08)
2019	4,890,619	4,178,835	711,784	420,000	26,175	1.60
2020	5,288,651	4,338,066	950,585	430,000	14,268	2.14
2021	5,981,445	4,120,383	1,861,062	905,000	(21,590)	2.11
2022	5,111,805	4,771,962	339,843	-	-	-
2023	**3,299,082**	**3,709,502**	**(410,420)**	**-**	**-**	**-**

CAMDEN COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population [1]	Total Personal Income [1]	Per Capita Income [1]	Median Age [2]	Unemployment % Rate [2]
2014	52,027	$ 1,239,959,491	$ 23,833	31.6	7.80
2015	52,102	1,242,945,312	23,856	33.0	6.80
2016	53,008	1,291,698,944	24,368	31.5	5.50
2017	53,044	1,424,443,576	26,854	-	5.20
2018	53,677	1,441,442,158	26,854	31.6	3.70
2019	54,666	1,625,821,506	29,741	32.8	3.80
2020	54,768	1,612,862,832	29,449	33.0	5.40
2021	55,664	1,781,414,992	32,003	n/a	4.70
2022	55,664	n/a	n/a	n/a	2.80
2023	**57,013**	**n/a**	**n/a**	**33.3**	**2.70**

SOURCES:

[1] U.S. Bureau of the Census-actuals and estimates

[2] Georgia Department of Labor

[3] Camden County Board of Education - public enrollment
New Hope Christian Academy - private enrollment
Advance Learning Academy - private enrollment 2009-2019

[4] Camden County Planning and Development Department

[5] Federal Deposit Insurance Corporation (deposits given are countywide in thousands)

*Amounts expressed in thousands

n/a - amounts were not available

School Enrollment [3]		Commercial Construction [4]		Residential Construction [4]		Bank Deposits[5]
Private	Public	Number of Units	Value*	Number of Units	Value*	Value
87	9,018	1	$ 79	28	$ 7,102	$ 276,052
101	9,081	1	1,900	43	10,083	291,395
116	9,070	0	-	57	98,032	312,776
124	9,066	1	4,042	39	68,004	332,539
43	9,371	1	265	53	81,989	307,863
117	9,213	3	12,108	63	86,251	280,745
153	9,277	3	3,000	57	82,312	327,212
117	8,650	0	-	79	119,111	402,461
146	9,127	8	6,896	74	116,630	459,596
138	**9,493**	**1**	**115**	**86**	**19,878**	**464,229**

CAMDEN COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND TEN YEARS AGO

	2023			2014		
Employer	**Number of Employees**	**Rank**	**Percentage of Total County Employment**	Number of Employees	Rank	Percentage of Total County Employment
Kings Bay Naval Submarine Base	**9,090**	**1**	**43.3%**	8,979	1	47.4%
Camden County School System	**1,570**	**2**	**7.5%**	1,200	2	6.3%
Lockheed Missiles & Space	**1,229**	**3**	**5.9%**	479	4	2.5%
Southeast Georgia Health Systems	**650**	**4**	**3.1%**	330	7	1.7%
Camden County Board of Commissioners	**500**	**5**	**2.4%**	404	5	2.1%
Wal-Mart Supercenter	**450**	**6**	**2.1%**	366	6	1.9%
Kings Bay Support Services	**365**	**7**	**1.7%**	290	8	1.5%
City of St. Marys Government	**300**	**8**	**1.4%**	-		-
Express Scripts	**200**	**9**	**1.0%**	650	3	3.4%
City of Kingsland Government	**157**	**10**	**0.7%**	-		-
General Dynamics/Electric Boat	**-**		**-**	107	9	0.6%
Publix Supermarkets	**-**		**-**	105	10	0.6%
Totals	**14,511**		**69.2%**	12,910		68.2%

SOURCE: Camden County Administrator's Office

CAMDEN COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	**2023**
General Government	51.0	54.0	55.0	61.0	57.8	61.0	55.0	57.5	66.0	**80.0**
Judiciary	28.5	30.0	30.0	29.0	29.0	29.0	29.0	29.0	27.0	**29.0**
Public Safety										
Sheriff	67.5	58.0	54.0	54.0	63.0	61.5	66.0	71.0	66.0	**61.0**
Jail	41.0	48.0	51.0	48.0	55.0	48.0	46.0	50.0	43.0	**42.0**
EMS	99.0	92.0	105.0	92.0	92.0	99.5	93.5	97.5	102.0	**94.0**
All Other	22.5	25.0	27.0	30.0	34.0	28.0	23.0	26.5	27.0	**18.0**
Public Works	23.0	23.0	25.0	24.0	24.8	21.5	25.0	26.0	25.0	**34.0**
Health and Welfare & Culture and Recreation & Housing and Development	20.5	20.0	20.0	22.0	12.5	10.5	6.0	6.0	12.0	**10.0**
Business-Type										
Curbside	1	1	1	1	2	2	2	2	2	**2**
Solid Waste	22	23	21	20	19	22	23	22	23	**18**
Two Rivers Gun Range	-	-	-	-	-	-	-	5	-	**2**
Total	376	374	389	381	389	383	368	393	393	**390**

Note: This employee count is taken from the actual employees paid on June 30th each year. It does not include vacant positions available for the next fiscal year.

SOURCE: Camden County Finance & Budget Department - Payroll Office

CAMDEN COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year 2014	2015	2016	2017
General Government				
Administration				
Number of Commission Meetings	22	21	21	22
New Employees Processed	78	125	70	64
Finance				
Total Receipts	$ 23,399,765	$ 24,630,519	$ 24,603,225	$ 30,666,975
Employees on Direct Deposit	95%	95%	99%	92%
Accounts Payable Checks Issued	5,383	7,040	6,716	6,056
Payroll Checks Issued	10,368	10,511	10,465	11,112
Fire				
Average Response Time (in minutes)	5.45	5.48	5.06	6.00
Firefighters per call	14	16	19	17
EMS / Paramedics per call	2	2	2	2
Roads and Bridges				
Number of Culverts Installed				
Driveway	16	18	30	25
Stormwater Drainage	33	114	21	8
Roads graded (miles)	3,115.60	4,358.58	13,504.14	14,025.00
Planning and Building				
Building Permits Issued				
Residential	28	43	57	39
Commercial	1	2	-	15
Business License Permits Issued	349	274	272	304
Solid waste				
Refuse collected (in tons)				
C & D Landfill	83,929	84,481	78,151	166,423
SR 110 Landfill	109,264	103,746	118,501	79,836

Fiscal Year					
2018	2019	2020	2021	2022	**2023**
23	21	20	20	20	**22**
60	206	132	206	186	**171**
$ 30,684,449	$ 33,424,919	$ 33,410,930	$ 35,263,560	$ 37,629,511	**$ 37,075,816**
94%	95%	99%	99%	99%	**99%**
6,296	5,336	6,264	8,716	8,716	**2,685**
12,237	12,928	266	452	547	**274**
6.00	7.00	6.30	5.08	5.08	**5.08**
18	16	15	10	10	**10**
2	2	2	2	2	**2**
74	59	26	35	37	**-**
8	20	5	26	23	**37**
16,146.00	13,656.00	15,485.00	16,868.00	17,522.00	**18,523**
53	94	58	79	81	**86**
1	3	5	-	-	**1**
300	300	301	289	279	**294**
225,449	226,825	192,240	183,346	168,633	**46,929**
104,983	87,019	112,012	123,470	111,331	**100,875**

CAMDEN COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN YEARS

Function	Fiscal Year									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	**2023**
General Government:										
Buildings	18	17	17	21	21	21	21	21	21	**21**
Vehicles	26	26	26	25	27	23	23	23	23	**23**
Judiciary:										
Vehicles	-	-	-	-	-	-	-	-	-	**-**
Public Safety:										
Sheriff:										
Buildings	-	-	-	11	13	13	15	15	15	**15**
Stations	2	2	2	2	2	2	2	2	2	**2**
Patrol units	82	85	101	95	104	113	116	116	113	**96**
Boats	-	-	-	-	-	7	6	6	6	**8**
Fire:										
Stations	9	7	7	7	8	9	9	9	9	**7**
Fire / Rescue Units	33	37	34	33	36	34	34	34	30	**30**
Vehicles	11	12	12	10	12	11	11	11	8	**8**
Animal Control:										
Vehicles	3	3	3	3	3	3	4	4	4	**4**
EMA:										
Buildings	1	1	1	1	1	1	1	2	2	**2**
Vehicles	-	-	-	-	1	2	2	2	2	**2**
Public Works:										
Buildings	4	4	3	4	3	3	3	3	3	**3**
Streets - Paved (miles)	166	171	167	167	167	167	167	167	167	**167**
Streets - Unpaved (miles)	136	132	128	128	128	129	129	129	129	**129**
Vehicles	19	19	23	33	27	23	23	23	21	**23**
Heavy Equipment	35	38	29	37	33	28	28	28	22	**26**
Health and Welfare:										
Buildings	7	7	7	6	6	6	6	6	6	**6**
Vehicles	3	3	3	2	2	2	2	2	2	**2**
Culture and Recreation:										
Parks	26	26	24	26	26	24	26	26	24	**24**
Boat Ramps	5	5	6	5	5	5	5	5	5	**5**
Community Centers	1	1	2	2	2	2	2	2	2	**2**
Housing and Development:										
Buildings	-	-	-	1	1	1	1	1	1	**1**
Vehicles	3	3	3	2	3	2	2	2	2	**2**
Solid Waste:										
Buildings	10	10	10	9	10	10	10	10	4	**4**
Vehicles	18	17	21	22	27	31	22	22	16	**16**
Heavy Equipment	43	42	44	35	32	35	30	30	31	**23**

CAMDEN COUNTY, GEORGIA

MISCELLANEOUS STATISTICS
JUNE 30, 2023

Date of Incorporation	**1777**
Form of Government	Board of Commissioners
Area	613 Square Miles
Miles of Streets and Roads	296
Population, Estimated - (2020 U.S. Census Bureau)	54,768
Fire Protection	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of Stations (Including Volunteer Stations)	15
Number of Firemen and Officers (Excluding Volunteers)	149
Police Protection	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of Stations	4
Number of Policemen / Deputies and Officers	151
Education	
(Public Schools)	
Attendance Centers	13
Number of Classrooms	677
Number of Teachers	623
Number of Students	9,493
(Colleges)	
College of Coastal Georgia - Camden Center, Kingsland, GA	
Building Permits	388
(Camden County, City of Kingsland, City of St. Marys, and City of Woodbine)	
Recreation and Culture	
(Includes Camden County, City of St. Marys, City of Kingsland, and City of Woodbine)	
Number of Parks	24
Number of Public Swimming Pools	1
Number of Libraries	3
Number of Books	87,735
Number of Audiobooks	4,242
Number of CDs	928
Number of DVDs	7,233
Number of PCs for Public Use	61
Number of Laptops for Public Use (St. Marys Only)	40
Registered Voters (Includes Both Active and Inactive)	43,761

CAMDEN COUNTY, GEORGIA

MISCELLANEOUS STATISTICS
JUNE 30, 2023

Employees (Full-Time)	
Camden County	376
St. Marys	125
Kingsland	172
Woodbine	10
Jail / Corrections	
(Camden County Public Safety Complex)	
Maximum Capacity	149
Operational Capacity	115
Health and Medical	
Number of Hospitals	1
Number of Beds in Hospital	40
Number of Physicians at Hospital	121
Number of Dentists in Area	30
Transportation	
Interstate	I 95
State Highways	Route & Spur 40
Air Service	St. Marys Airport (Closed)
Regional Area - Air Service	Savannah International Airport
Regional Area - Air Service	Jacksonville International Airport
Rail Service	St. Marys Railroad
Regional Area - Rail Service	CSX Transportation - Freight Service
Regional Area - Rail Service	Amtrak - Jacksonville Station

COMPLIANCE SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
of Camden County, Georgia
Woodbine, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia (the "County"), as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 28, 2023. Our report also includes a reference to other auditors. Other auditors audited the component unit financial statements of the Camden County Board of Health, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 28, 2023

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
of Camden County, Georgia
Woodbine, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Camden County, Georgia's (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended June 30, 2023. The County's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 28, 2023

CAMDEN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2023

Federal Grantor/Pass-through Grantor/Program Title	AL Number	Identification Number	Federal Expenditures
U.S. Department of Housing and Urban Development			
Pass-Through Georgia Department of Community Affairs			
Community Development Block Grant - Coronavirus	14.218	21CV-Y-020-1-6251	$ 3,750
Pass-Through Georgia Department of Community Affairs			
Community Development Block Grants - Mitigation	14.228	MITINF-1-001	2,666,866
Community Development Block Grants - Mitigation Planning	14.228	MITPL-17-1-002	328,933
Total U.S. Department of Housing and Urban Development			2,999,549
U.S. Department of Justice			
Direct award			
Equitable Sharing Program	16.922	NA	41,595
Direct award			
Comprehensive Opioid, Stimulant, and Other Substances Program	16.838	NA	11,138
Direct award			
Bulletproof Vest Partnership Program	16.607	NA	5,893
Total U.S. Department of Justice			58,626
U.S. Department of Transportation			
Pass-Through Georgia Department of Transportation			
Highway Planning and Construction	20.205	CCSTP-0008-00(666)	180,720
Pass-Through Georgia's Office of Highway Safety			
State and Community Highway Safety	20.600	GA-2023-402 PT-110	54,944
Total U.S. Department of Transportation			235,664
U.S. Department of Treasury			
Direct award			
Coronavirus State and Local Fiscal Recovery Funds	21.027	NA	1,690,789
Direct award			
LATCF Sel-Service Resources	21.032	NA	50,000
Total U.S. Department of Treasury			1,740,789
Environmental Protection Agency			
Pass-Through Georgia Department of Natural Resources			
Nonpoint Source Implementation Grants	66.460	751-180180	30,540
Total Environmental Protection Agency			30,540
U.S. Department of Homeland Security			
Pass-Through Georgia Emergency Management Agency			
Disaster Grants - Public Assistance	97.036	039-99039-00	254,178
Pass-Through Georgia Emergency Management Agency			
Hazard Mitigation Grant Program	97.039	HMGP 4400-0006	60,179
Pass-Through Georgia Emergency Management Agency			
Homeland Security Grant Program	97.067	SHO20-042	416
Pass-Through Georgia Emergency Management Agency			
State Homeland Security Grant Program	97.073	EMW-2021-SS-00080-S01	9,444
Pass-Through Georgia Emergency Management Agency			
Emergency Management Performance Grant	97.045	OEM22-020	13,639
Total U.S. Department of Homeland Security			337,856
Total Expenditures of Federal Awards			$ 5,403,024

CAMDEN COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Expenditures of Federal Awards is prepared using the modified accrual basis of accounting.

Measurement Focus

The determination of when an award is expended is based on when the activity related to the award occurred.

Program Type Determination

Type A programs are defined as federal programs with federal expenditures exceeding the larger of $750,000 or 3% of total federal expenditures. The threshold of $750,000 was used in distinguishing between Type A and Type B programs.

Method of Major Program Selection

The risk based approach was used in the selection of federal programs to be tested as major programs. The County did not qualify as a low-risk auditee for the fiscal year ended June 30, 2023.

De-Minimis Indirect Cost Rate

The County did not elect to use the de-minimis cost rate for the fiscal year June 30, 2023.

Subrecipients

The County did pass any federal grant funding through to subrecipients during the fiscal year June 30, 2023.

CAMDEN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

SECTION I
SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial Statements audited were prepared in accordance with GAAP.	Unmodified
Internal control over financial reporting: Material weaknesses identified?	____ Yes __X__ No
Significant deficiencies identified not considered to be material weaknesses?	____ Yes __X__ None reported
Noncompliance material to financial statements noted?	____ Yes __X__ No

Federal Awards

Internal Control over major programs: Material weaknesses identified?	____ Yes __X__ No
Significant deficiencies identified not considered to be material weaknesses?	____ Yes __X__ None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the 2 CFR 200.516(a)?	____ Yes __X__ No

Identification of major program:

AL Number	Name of Federal Program or Cluster
21.027	**US Department of Treasury**: Coronavirus State and Local Fiscal Recovery Funds
14.228	**U.S. Department of Housing and Urban Development**: Community Development Block Grants

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	____ Yes __X__ No

CAMDEN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2023

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES

None reported.

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

SECTION IV
PRIOR YEAR FINDINGS, RESPONSES, AND QUESTIONED COSTS

None reported.