CAMDEN COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
JUNE 30, 2025

Prepared by:

CAMDEN COUNTY FINANCE DEPARTMENT

CAMDEN COUNTY, GEORGIA

ANNUAL COMPREHENSIVE FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

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Board of County Commissioners

P.O. Box 99/200 East 4th Street • Woodbine, Georgia 31569

Phone: (912) 576-7125 • Fax: (912) 576-1866 • www.camdencountyga.gov

Department of Finance & Budget

December 23, 2025

To the Honorable Board of County Commissioners and the Citizens of Camden County, Georgia:

The Annual Comprehensive Financial Report ("ACFR") of Camden County, Georgia (the "County") for the fiscal year ended June 30, 2025, is hereby submitted. It has been prepared in accordance with generally accepted accounting principles ("GAAP") as applicable to governmental entities. To the best of my knowledge and belief, the enclosed data is accurate in all material respects. The data is presented in a manner designed to fairly present the financial position and financial activities of the County's various funds.

State law requires the County to submit an annual report of the financial records and transactions audited by an independent certified public accountant. This document is submitted in fulfillment of this requirement. The role of the auditors is to audit the financial statements to determine if the basic financial statements are free of material misstatements and to assess the accounting principles used. Based on their findings, they express an opinion on the fairness of the statements. Mauldin & Jenkins, Certified Public Accountants and Advisors, have issued an unmodified ("clean") opinion of the County's financial statements for the year ended June 30, 2025. The independent auditor's report is located in the front of the financial section.

Responsibility for the accuracy of the data presented as well as completeness and fairness of presentation of this report rests with County management. In developing and evaluating the County's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding both safeguarding of assets against loss from unauthorized use and/or disposition and reliability of financial records for preparing financial statements and maintaining accountability for assets. In the concept of reasonable assurance, we recognize that the cost of a control should not exceed the benefits likely to be derived and the evaluation of costs and benefits requires estimates and judgments by management.

The ACFR is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, the County's organizational chart, and a list of principal officials. The financial section includes the basic financial statements as well as the auditor's unmodified opinion on the basic financial statements. The financial section also includes the Management's Discussion and Analysis ("MD&A"), which is a narrative introduction, overview, and analysis of the basic financial statements located immediately after this letter. The MD&A compliments the letter of transmittal and should be read in conjunction with it. The statistical section includes selected financial and demographic information, presented on a multi-year basis.

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SHAWN M. BOATRIGHT, County Administrator | JAQUELINE FORTIER, County Attorney

Profile of the County

The Camden County Board of Commissioners (the "Board") is a political body, incorporated under the laws of the State of Georgia in 1777. In the Georgia Constitution of 1777, St. Thomas and St. Marys Parishes were formed into the County, named for Charles Pratt, Earl of Camden in England, a supporter of American independence. The County is located in the southeastern corner of Georgia. The County covers 613 square miles, making it Georgia's 11th-largest county by area. The U.S. Census Bureau's 2020 Population for the County is 54,768, an increase over the 50,513 people counted in the 2010 Census. The County's population grew with the U.S. Navy's operations at what is now known as Naval Submarine Base ("NSB") Kings Bay, the east coast home of the Ohio-class submarines. The County is empowered by State statute to levy a property tax on both real and personal property located within its legal boundaries. There are three cities within the County: Kingsland, St. Marys, and Woodbine, comprising approximately 69% of the total County-wide population.

The County has used the recognized best practice of a Commission/Administrator form of government since 1979, the first year that an Administrator was hired. Prior to 1979, the Chairman of the Board served as the Administrator. The Board is composed of five members elected from geographical districts throughout the County. Board members serve four-year staggered terms. Annually, the Board elects a Chairman and a Vice-Chairman. The Board appoints the County Administrator for a term that is determined by the Board on a contractual basis. As its Chief Executive Officer, the Administrator has general supervisory and administrative responsibility for all departments and personnel of the County, other than constitutional offices and other elected officials, and independent board-run and other offices. The Board also appoints the County Attorney for a one-year term, renewable each January. The County has two component units, which are legal organizations for which the County is financially accountable, the Joint Development Authority (the "Authority") and the Camden County Board of Health.

The County provides a full range of services County-wide. These services include public safety, public works, health and social services, recreation, culture, planning and zoning, court related functions, and general administrative services. All funds, organizations, institutions, agencies, departments, and offices that are not legally separate are, for financial reporting purposes, part of the County and are included with the financial data of the county. An annual budget is prepared in accordance with State law. The level of legal budgetary control is at the department level in each fund. For management purposes, budgetary control is maintained from the departmental appropriations in each line item. The control for appropriations in constitutional offices is at the departmental level only. County policy dictates that the department head may change appropriations, within their adopted budget, with the approval of the County Administrator and/or Chief Financial Officer. All appropriations that exceed total departmental levels must be approved by the Board.

Economic Condition and Outlook

Tourism has always been a major contributor to the local economy. With Interstate 95 running north and south through the County and the proximity to Jacksonville, FL, traffic flow locally has always been a big boost through general stops and overnight tourism. NSB Kings Bay is the largest submarine base on the

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SHAWN M. BOATRIGHT, County Administrator | JACQUELINE FORTIER, County Attorney

east coast and largest employer in the County. It continues to contribute a large military and civilian payroll to the local economy. St. Marys offers a significant historical account of the County with many structures from the 1800's still used today as inns and churches. They also offer a renovated waterfront area on the St. Marys River for launching boats or just a place to relax. The National Park Service also has its debarkation point in the same area for Cumberland Island National Seashore.

The County's unemployment rate in June 2025 was 3.5% (FRED.stlouisfed.org, December 2025) which was the same as the state-wide rate. The median household income (in 2023 dollars) in the County was $72,399 (Data.census.gov, December 2025). Total employed persons in the County are approximately 23,421 (Explorer.gdol.ga.gov, December, 2025). NSB Kings Bay including Trident Refit Facility and Lockheed Martin are by far the largest employers in the County, employing approximately 41.1% of the active workforce.

In addition to employment rates and per capita income, the County uses two local indicators to measure economic performance: residential housing starts and sales tax receipts. The Planning Department issues permits for single family residential housing, with 71 residential permits issued in 2025 with a ten-year average at 74 permits annually. Meanwhile, commercial construction permits in the unincorporated County has been nearly nonexistent with five issued in 2025 with a ten-year average of three permits annually. Within the County, however, the cities are continuing to see a significant increase in home sales and construction, which is also good for the County.

Sales tax receipts are projected to keep rising due to current inflation rates as illustrated in the sales tax chart below. Furthermore, the implementation of the marketplace facilitator tax (also known as the internet sales tax) in April 2020 has played a significant role in boosting the amount of taxes collected.

Fiscal Year	Local Option Sales Tax	% Increase
2021	$4,688,767	25.1%
2022	$5,474,645	16.8%
2023	$5,481,812	10.0%
2024	$6,114,998	11.6%
2025	$6,305,280	3.1%

Special Purpose Local Option Sales Tax ("SPLOST") is also a 1% sales tax. SPLOST 8 began on July 1, 2019 after the County taxpayers passed a referendum to continue SPLOST through June 30, 2025. Although finally seeing increases in Local Option Sales Tax ("LOST") and SPLOST, the County needs to continue to be aggressive in identifying and acquiring grants as well as seeking other forms of revenue to enhance the County's ability to keep our debt structure to a minimum.

The SPLOST tax continues with SPLOST 9 as the taxpayers again passed a referendum to continue SPLOST beginning on July 1, 2025 through June 30, 2031.

ROBBIE CHEEK
Commissioner, District 1

MARTIN A. TURNER
Commissioner, District 2

CODY SMITH
Commissioner, District 3

JIM GOODMAN
Commissioner, District 4

BEN L. CASEY
Commissioner, District 5

SHAWN M. BOATRIGHT
County Administrator

JACQUELINE FORTIER
County Attorney

The County is proud to have a strong General Fund balance with which to pay future payments, take advantage of opportunities, and be prepared for unforeseen emergencies. In accordance with County financial policies, fund balance is considered fully funded at 25% of the current annual budget. The fund balance has been used over the past ten years to continue normal operations and fund special project costs with the expectations that the economy would continue to improve.

Because the County's recovery was slow, the Board approved a millage increase for the 2017 digest to maintain a secure fund balance and long-term financial stability. The rollback rate was adopted for tax year 2018, followed by a 17% millage increase in tax year 2019 to address rising public safety costs, potential real estate acquisitions, grant match requirements, and other operating expenses, while minimizing further use of fund balance. There was no County-wide millage increase in tax year 2020, and the millage rate in the unincorporated area was reduced. In tax year 2021, millage rates for both the County-wide and unincorporated tax districts were slightly reduced. In response to economic conditions, the millage rate was reduced by 10% to 14.0 mills in tax year 2022. The rate was reduced again in tax year 2023 by 6.2% to the rollback rate of 13.139 mills. For tax year 2024, the millage rate was further reduced by 7.9% to the rollback rate of 12.10 mills, followed by an additional 1.4% reduction in tax year 2025. A summary of the past five years is provided below.

Fiscal Year	Tax Year	Millage Rate	% Decrease
2021-2022	2021	15.562	-1.4%
2022-2023	2022	14.000	-10.0%
2023-2024	2023	13.139	-6.2%
2024-2025	2024	12.100	-7.9%
2025-2026	2025	11.929	-1.4%

Rather than incurring debt, the County has been able to accumulate a Capital Improvements Fund over the past several years to enable the purchases of major equipment such as vehicles, heavy equipment, and needed improvements throughout the County. The County will continue to create a Capital Improvements Fund to level out purchases from year to year rather than allow old assets to become obsolete before beginning to replace them.

Relevant Financial Policies

The County operates under a set of fiscal policies that serve to establish operational objectives, promote continuity in fiscal decision-making and ensure long-term financial stability of the County. These policies guide the financial areas of 1) operating budget, 2) capital outlays, 3) reserve fund balances, 4) revenue administration, 5) accounting, auditing, and financial reporting, 6) debt administration, 7) investment administration, and 8) purchasing.

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SHAWN M. BOATRIGHT, County Administrator | JACQUELINE FORTIER, County Attorney

Long-Term Planning

As of June 30, 2025, unassigned fund balance in the General Fund is $14.1 million or 29.1% of total County-related General Fund expenditures and other financing uses of $48.3 million. Fund balance decreased by $3.4 million during this fiscal year and includes a restatement reducing the beginning balance by $402,343 due to Two Rivers Gun Range being combined with the General Fund. Budgeted use of fund balance in fiscal year 2025-2026 is $718,817 at budget adoption. County management continues to emphasize the importance of the strong financial position, maintaining a balanced budget, and reviewing revenues and expenses monthly to ensure the County departments are operating in an efficient manner.

The County's annual budget process includes the preparation of a five-year Capital Improvement Program and the preparation of a current one-year capital budget for general purpose capital requirements. The Capital Improvement Program budget is prepared as a planning document to review for future needs. Projects are approved based on priority and available revenues. It is subject to change each year as the needs for such items as heavy equipment, buildings, vehicles, and technology become better known.

Major Initiatives

Replacement General Aviation Airport
In 2017, the St. Marys airport closed due to security concerns with the NSB in the County. The Georgia Department of Transportation ("GDOT") is aiding the County in planning, designing, and constructing a replacement airport, with a $4.5 million contribution from the Department of Defense ("DoD"). The Camden County Board of Commissioners is actively working on this vital project for community development. The timeline includes key milestones such as the closure of St. Marys Airport in 2017, and a detailed process initiated in 2018, involving site selection studies, an exploratory committee, and site visits to other airports in Georgia. Despite pandemic-related delays, progress continued, and in January 2022, the County was designated as the sponsor for the new General Aviation Airport. By June 2022, a financial study was completed, and in 2023, the next planning phase began with a Justification Study to determine the demand and need for the replacement airport in the region, involving various components such as user interviews, surveys, and regional aviation forecasts. In early 2024, the County began an update on the site selection study, which was originally produced through GDOT. This update will identify potentially new sites for consideration, as well as review the top three sites previously identified by the report completed for GDOT.

The County aims to complete the replacement airport in six to eight years with cooperation from the Federal Aviation Administration ("FAA") and GDOT.

Public Works/Fleet Facility
The County has currently begun preliminary sitework for a new Public Works/Fleet facility, part of the SPLOST 8 initiative. The existing Public Works facility, over 40 years old and situated on a small 2.91-acre residential area, will be replaced by the new facility on a spacious 27-acre plot along GA Highway 110. In collaboration with the architect and engineering firm, IPG Architects, the preliminary design and layout have been established and a request for construction proposals will be issued in early 2026. The new

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facility will feature offices for Public Works and Fleet Services, a training room, ample storage, vehicle bays, a fueling station, fleet parking, laydown area, and public access for permitting needs.

Health Department Facility
In February 2022, the County accepted $1 million in Community Development Block Grant ("CDBG") – Coronavirus through the Georgia Department of Community Affairs, for the construction of a new health department facility. Through this grant, the County constructed a new Health Department building to prevent, prepare for and respond to Coronavirus in addition to continuing to provide other services to low and moderate-income persons in a safe environment. With an estimated total cost of $5.3 million, the new Health Department will be funded from federal, state, and local appropriations. The new facility was operational in May 2025 with minor site projects remaining.

Resiliency Operations Center & Radio Tower
Planning and construction began in fiscal year 2021-2022 to renovate an existing County facility – the former Georgia Power building purchased in fiscal year 2019–2020 – into a Resiliency Operations Center, including replacement of the radio communications tower and migration of the system to 700 megahertz to ensure area-wide interoperability. Both of these projects are funded by a $5.5 million CDBG Mitigation award from the Georgia Department of Community Affairs. To assist with the completion of the facility, Congressman Buddy Carter also appropriated an additional $1.2 million in Congressional Direct Spending. With a total cost of $7.6 million, the Resilience Center was funded by the Federal CDBG award, allocation of the County's American Rescue Plan Act ("ARPA") Grant, the Congressional State appropriation, and County SPLOST. The Resiliency Operations Center (Phase I of project) and renovation of offices for the planning and development and GIS department (Phase II of project) was completed in December 2024.

Public Safety Complex - Jail
The Board has worked with the Camden County Sheriff's Office and the municipalities of Kingsland, St. Marys, and Woodbine to explore the development of a new Public Safety Complex. The proposed complex would include a new Jail Complex along with additional supporting public safety facilities. Funding in the amount of $10,000,000 for the Public Safety Complex was approved through the recent SPLOST 9 referendum. During fiscal year 2024-2025, a comprehensive facility assessment was conducted that addressed the current facility, including options for new construction. The County is proceeding thoughtfully in its financial and facility planning efforts for this potential 300-bed jail facility with an estimated cost of $50 million.

Multi-Use Sports Complex
In early 2024, the County identified a need to rehabilitate the existing Pro 3 Soccer Complex. Engineering analysis and studies were conducted, as well as a new master plan to renovate the 13.42-acre site. Expected renovations include new turf, parking/paving, irrigation, sidewalk enhancements, infrastructure upgrades, some roadwork, landscaping, and lighting. An estimated $4.0 million will be required to fund the renovation.

Awards & Acknowledgements

For the twenty-fourth year in a row, the Camden County Board of Commissioners received a *Certificate of Achievement for Excellence in Financial Reporting* ("COA") from the Government Finance Officers Association of the United States and Canada ("GFOA"). The COA was awarded to the County for its ACFR for the fiscal year ended June 30, 2024.

Acknowledgements

The preparation of this report would not have been possible without the professional, efficient, and dedicated efforts of the entire Finance Department staff. I would also like to thank the County Administrator for his continued support and understanding as we work to strengthen both the Finance Department and the County for the future. Additionally, the Camden County Board of Commissioners has played a vital role in establishing and updating policies that guide our efforts to operate as efficiently as possible for the taxpayers of Camden County.

Respectfully,



Nancy A. Clark-Gonzalez, MBA
Chief Financial Officer

CAMDEN COUNTY, GEORGIA

GFOA CERTIFICATE OF ACHIEVEMENT
JUNE 30, 2025

Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

Camden County
Georgia

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

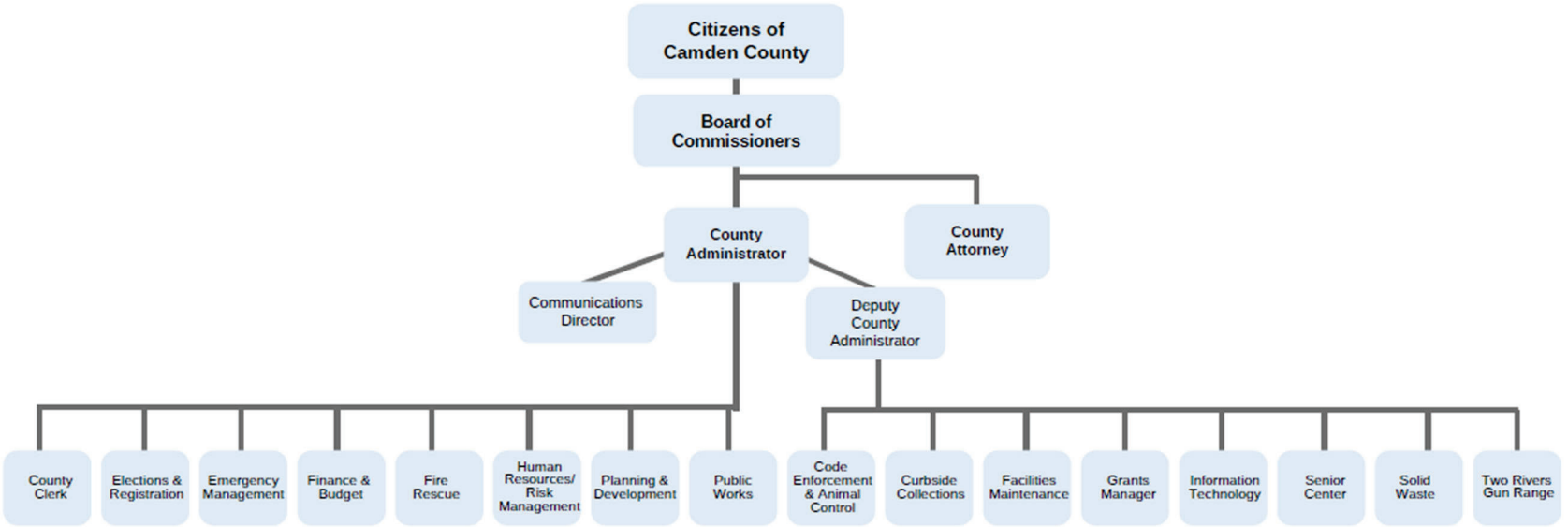
June 30, 2024

Christopher P. Morrill

Executive Director/CEO

CAMDEN COUNTY, GEORGIA

ORGANIZATIONAL CHART
JUNE 30, 2025



Constitutional Officers and Other Elected Officials
Chief Magistrate * Clerk of Superior Court * Coroner * Judge of Probate Court * Sheriff * Tax Commissioner

Independent Board-Run and Other Offices
Bryan-Lang Historical Archives * County Library * Joint Development Authority * Juvenile Court * Tax Assessors Office * UGA/County Extension

Award-Winning Government
CAMDEN COUNTY
GEORGIA

CAMDEN COUNTY, GEORGIA

LISTING OF PRINCIPAL OFFICIALS
JUNE 30, 2025

ELECTED OFFICIALS

Robbie Cheek
District 1

Martin A. Turner
District 2

Cody Smith
District 3

Jim Goodman
District 4

Ben L. Casey
District 5

OFFICIALS

Shawn M. Boatright
County Administrator

Jacqueline Fortier
County Attorney

Nancy A. Clark-Gonzalez
Chief Financial Officer

FINANCIAL SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners
of Camden County, Georgia
Woodbine, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of **Camden County** (the "County"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof, and budgetary comparison schedules for the General Fund and American Rescue Plan Act ("ARPA") Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America ("GAAP").

We did not audit the financial statements of the Camden County Board of Health, which represent 17%, 22%, and 59% of the assets, net position, and revenues, respectively, of the aggregate discretely presented component units as of June 30, 2025, and the respective changes in financial position for the year then ended. Those statements were audited by other auditors whose reports have been furnished to us, and our opinions, insofar as it relates to the amounts included for the Camden County Board of Health, are based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America ("GAAS") and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

GAAP requires that the Management's Discussion and Analysis ("MD&A") be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board ("GASB") who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The Combining and Individual Fund Statements and Schedules, as listed in the table of contents, the Schedule of Expenditures of Federal Awards as required by Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost principles, and Audit Requirements for Federal Awards*, and the Schedule of Expenditures of Special Purpose Local Option Sales Tax Proceeds as required by the Official Code of Georgia Annotated ("O.C.G.A.") §48-8-121, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS by us. In our opinion, the Combining and Individual Fund Statements and Schedules, the Schedule of Expenditures of Federal Awards, and the Schedule of Expenditures of Special Purpose Local Option Sales Tax Proceeds, as listed in the table of contents, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2025 on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Camden County's internal control over financial reporting and compliance.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 23, 2025

CAMDEN COUNTY, GEORGIA

MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2025

INTRODUCTION

This discussion and analysis of the financial performance of Camden County, Georgia (the "County") provides an overview of the County's financial activities for the fiscal year ended June 30, 2025. The intent of this Management's Discussion and Analysis ("MD&A") is to look at the County's financial performance as a whole. Readers should also review the transmittal letter, financial statements and notes to the financial statements to enhance their understanding of the County's actual financial performance. In addition, there is supplementary information following these financial statements, which may be of interest to the reader.

The basic financial statements contain three components:

1) Government-wide financial statements including the Statement of Net Position and the Statement of Activities which provide a broad, long-term overview of the County's finances,
2) Fund financial statements, including the balance sheets, that provide a greater level of detail of revenues and expenditures and focus on how well the County has performed in the short-term in the most significant funds, and
3) Notes to the financial statements.

This MD&A is intended to serve only as an introduction to the County's financial statements.

OVERALL ANALYSIS

Financial Highlights:

- The County's assets exceeded its liabilities and deferred inflows of resources at June 30, 2025 by $146,578,633 (net position). Of this amount, $17,128,859 is unrestricted net position which may be used to meet the County's ongoing obligations to the citizens and creditors.

- The County's total net position at June 30, 2025 increased by $5,170,058, or 3.7%. This change to total net position is due to primarily to an increase in restricted net position for capital outlay.

- At June 30, 2025, the County's governmental funds Balance Sheet reports combined ending fund balances of $43,238,756. This amount represents an increase of $6,418,986 from the prior year and was principally attributable to increases in restricted fund balance due to ongoing capital projects and a decrease in unassigned fund balance in the general fund due to increases in transfers out and expenditures.

- The General Fund reported an ending fund balance of $14,075,471, or 29.1% of the total General Fund expenditures and transfers out. The actual available cash in the bank from all General Fund accounts at June 30, 2025 was $12,504,197, an increase of $763,331 as compared to the prior fiscal year. Total assets for the General Fund decreased by $4,533,959 to $18,771,871 due mostly to a decrease in intergovernmental and other receivables.

- Capital assets has a net book value of $104,519,325, an increase of $5,560,614 compared to the prior fiscal year. The governmental activities capital assets increased by $5,731,196 and the business-type activities decreased by $170,582. Governmental and business-type capital assets increased as a result of capital asset additions exceeding depreciation expense.

- Total long-term liabilities for the County increased by $8,036,331 as compared to the prior fiscal year, which now total $16,975,345. Long-term liabilities for governmental activities had a net increase this fiscal year in the amount of $290,088 which is the result of lease payments made during the year and additional leased capital assets. Business-type activities increased in the amount of $7,746,243 which is primarily the result of an adjustment to closure/post-closure costs and notes payable for construction of a new cell at the landfill.

OVERVIEW OF THE FINANCIAL STATEMENTS

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private sector business. The Statement of Net Position and the Statement of Activities provide information about the activities of the County as a whole, presenting both an aggregate and long-term view of the finances. These statements include all assets, deferred inflows/outflows of resources, and liabilities using the accrual basis of accounting. This basis of accounting includes all of the current year's revenues and expenses regardless of when cash is received or paid.

The Statement of Net Position presents information on all of the County's assets, deferred inflows/outflows of resources, and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in the net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

The Statement of Activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused compensated absences).

Both statements attempt to distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, and housing and development. Business-type activities in the County include solid waste and curbside pickup activities.

The government -wide financial statements can be found on pages 20 – 23 of this report.

Fund Financial Statements:

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of the County government can be divided into three categories: governmental, proprietary and fiduciary funds.

Governmental Funds – Governmental funds, presented on pages 24 – 30, essentially account for the same functions as those reported under the government-wide Statement of Net Position and Statement of Activities. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources as well as on the balances of spendable resources available at the end of the fiscal year and is a narrower focus than the government-wide financial statements. Such information may be useful in evaluating the County's near-term financing requirements and available resources.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financing decisions. Both the governmental fund Balance sheet and the governmental fund Statement of Revenues, Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. These reconciliations are on pages 25 and 27, respectively.

The County's fund financial statements provide detailed information about the most significant funds – not the County as a whole. The County's governmental funds use the following accounting approach. The majority of the County's services are reported in governmental funds. Governmental fund reporting focuses on showing how money flows into and out of funds and the balances left at year-end that are available for spending. They are reported using modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the County's operations and the services it provides.

Proprietary Funds – The County maintains and presents one type of Proprietary Fund, Enterprise Funds, found on pages 31 – 33 of this report.

Enterprise Funds report in greater detail, the same information presented as business-type activities in the government-wide financial statements. The Solid Waste Management Fund is the only major Proprietary Fund.

Fiduciary funds – The County uses fiduciary funds to account for resources held for the benefit of parties outside the County government. Custodial Funds are the only Fiduciary Funds of the County. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because the resources of the Fiduciary Funds are not available to support the County government's own programs. The accounting used for Fiduciary Funds is much like that used for proprietary funds. These funds are aggregated on pages 34 and 35.

Component Units – There are two component units reported within the basic financial statements on pages 20 – 23. Camden County Joint Development Authority and Camden County Board of Health. Although these units are legally separate entities, they are important because the County has a significant financial interest in both entities.

Notes to the Financial Statements – The notes provide additional information that is essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented on pages 36 – 63 of the report.

Other Information – In addition to the basic financial statements and accompanying notes, this report also presents supplementary information. The combining statements and schedules referred to earlier, which present a more detailed view of nonmajor funds used in governmental funds, begin on page 64. This section includes budget to actual schedules for nonmajor Special Revenue Funds on pages 72 – 79. Also included are statements for custodial funds which appear on pages 85 – 88. A Schedule of Project Expenditures with Special Sales Tax Proceeds is provided on pages 80 and 81. Additional information about the County, which may be of interest to the reader, may be found under the Statistical Section of this report beginning with page 91.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (government and business-type activities) for the fiscal year totaled $146,578,633. The following table and chart present the County's total net position for the fiscal year ended June 30, 2025 and 2024:

Condensed Statements of Net Position

	Governmental Activities Fiscal Year		Business-Type Activities Fiscal Year		Total Fiscal Year	
	2025	2024	**2025**	2024	**2025**	2024
Current assets	**$ 53,136,938**	$ 51,878,118	**$ 15,975,731**	$ 15,108,577	**$ 69,112,669**	$ 66,986,695
Capital assets, net	**85,558,630**	79,596,717	**18,960,695**	19,131,277	**104,519,325**	98,727,994
Total assets	**$ 138,695,568**	$ 131,474,835	**$ 34,936,426**	$ 34,239,854	**$ 173,631,994**	$ 165,714,689
Current liabilities	**$ 8,497,893**	$ 13,343,714	**$ 2,978,865**	$ 2,561,181	**$ 11,476,758**	$ 15,904,895
Long-term liabilities	**3,506,520**	3,216,432	**11,808,959**	4,858,382	**15,315,479**	8,074,814
Total liabilities	**12,004,413**	16,560,146	**14,787,824**	7,419,563	**26,792,237**	23,979,709
Deferred Inflows of Resources	**261,124**	326,405	**-**	-	**261,124**	326,405
Net position:						
Net investment in capital assets	**83,870,438**	77,515,323	**16,506,786**	19,117,822	**100,377,224**	96,633,145
Restricted	**29,072,550**	19,192,595	**-**	-	**29,072,550**	19,192,595
Unrestricted	**13,487,043**	17,880,366	**3,641,816**	7,702,469	**17,128,859**	25,582,835
Total net position	**126,430,031**	114,588,284	**20,148,602**	26,820,291	**146,578,633**	141,408,575
Total liabilities, deferred inflows of resources and net position	**$ 138,695,568**	$ 131,474,835	**$ 34,936,426**	$ 34,239,854	**$ 173,631,994**	$ 165,714,689

The largest portion of the County's combined net position (68.5% or $100,377,224) reflects its investment in capital assets such as land, buildings, and equipment. This excludes any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources. The capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's combined net position (19.8% or $29,072,550) represents resources that are subject to external restrictions on how they may be used. This means that they are restricted either by law or ordinance to be used solely for specified uses within their individual funds. The remaining balance of unrestricted combined net position (11.7% or $17,128,859) may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed assignments of resources are not presented as restricted net position. The governmental portion of the restricted assets is 100% and the business-type restricted assets are 0%. The government portion of unrestricted assets is 78.7% and the business-type unrestricted assets are 21.3%. As of the end of the 2025 fiscal year, the County is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate governmental and business-type activities.

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Changes in Net Position

The County's changes in net position represent a picture in time of the annual activities and their results in shaping a positive or negative effect on operations for the fiscal year. During the current fiscal year, the government's net position increased by $5,939,528. Approximately $10.6 million of this increase is attributable to governmental activities mainly due to increases in revenues and decreases in expenses. The remaining decrease of $4.7 million is attributable to business-type activities, primarily due to decreases in charges for services and increases in expenses at the landfill due to closure/post-closure costs.

Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	Fiscal Year		Fiscal Year		Fiscal Year	
	2025	2024	**2025**	2024	**2025**	2024
Revenues:						
Program Revenues:						
Charges for services	**$ 7,825,565**	$ 7,394,911	**$ 5,890,792**	$ 7,403,270	**$ 13,716,357**	$ 14,798,181
Operating grants and contributions	**6,013,664**	6,309,585	**-**	-	**6,013,664**	6,309,585
Capital grants and contributions	**3,414,609**	5,635,374	**-**	**-**	**3,414,609**	5,635,374
General Revenues:						
Property taxes	**27,884,219**	25,294,974	**-**	**-**	**27,884,219**	25,294,974
Sales taxes	**20,011,592**	19,263,666	**-**	**-**	**20,011,592**	19,263,666
Other taxes	**5,578,469**	5,357,985	**-**	-	**5,578,469**	5,357,985
Unrestricted investment earnings	**770,491**	1,204,742	**647,286**	481,491	**1,417,777**	1,686,233
Miscellaneous	**307,997**	469,224	**74**	17,588	**308,071**	486,812
Total Revenues	**71,806,606**	70,930,461	**6,538,152**	7,902,349	**78,344,758**	78,832,810
Expenses:						
General government	**20,732,053**	24,195,382	**-**	-	**20,732,053**	24,195,382
Judiciary	**3,846,409**	3,662,151	**-**	-	**3,846,409**	3,662,151
Public safety	**26,882,729**	16,529,026	**-**	-	**26,882,729**	16,529,026
Public works	**4,776,732**	21,294,282	**-**	-	**4,776,732**	21,294,282
Health and welfare	**1,217,753**	943,088	**-**	-	**1,217,753**	943,088
Culture and recreation	**1,890,534**	1,386,225	**-**	-	**1,890,534**	1,386,225
Housing and development	**1,702,941**	1,614,815	**-**	-	**1,702,941**	1,614,815
Interest on long-term debt	**117,843**	25,082	**-**	-	**117,843**	25,082
Solid waste disposal	**-**	-	**9,687,373**	4,412,354	**9,687,373**	4,412,354
Curbside collections	**-**	-	**1,618,638**	1,540,347	**1,618,638**	1,540,347
Two Rivers Gun Range	**-**	-	**-**	445,300	**-**	445,300
Total Expenses	**61,166,994**	69,650,051	**11,306,011**	6,398,001	**72,473,005**	76,048,052
Excess (deficiency) of revenues over (under) expenditures before transfers	**10,639,612**	1,280,410	**(4,767,859)**	1,504,348	**5,871,753**	2,784,758
Loss on sale of capital assets	**-**	-	**-**	-	**-**	**-**
Capital contributions	**-**	-	**67,775**	-	**67,775**	**-**
Transfers	**-**	**(110,299)**	**-**	110,299	**-**	**-**
Changes in net position	**10,639,612**	1,170,111	**(4,700,084)**	1,614,647	**5,939,528**	2,784,758
Net position - beginning (as previously presented)	**114,588,284**		**26,820,291**		**141,408,575**	
Restatement (See note 14)	**1,202,135**		**(1,971,605)**		**(769,470)**	
Net position - beginning (as restated)	**115,790,419**	113,418,173	**24,848,686**	25,205,644	**140,639,105**	138,623,817
Net position - ending	**$ 126,430,031**	$ 114,588,284	**$ 20,148,602**	$ 26,820,291	**$ 146,578,633**	$ 141,408,575

Governmental Activities. The significant factors contributing to the increase from prior year's net position are discussed below.

- **Governmental Revenues**. Taxes continue as the main source of revenue for governmental activities amounting to 74.5% of governmental revenues for the year ended June 30, 2025. Property tax revenues for the fiscal year 2025 increased by $2.6 million primarily due to an increase in revenues from current year property ad valorem tax. Sales tax revenue increased by $747,926 primarily due to growth and inflation.

- **Governmental Expenses**. The net decrease in expenses for governmental activities is primarily due to decreases in expenses for general government and public works and increases in expenses for public safety.

Business-type Activities. Business-type activities decreased the County's net position by $4.7 million. The primary reason for the decrease is the result of increased landfill post-closure care costs.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

The County utilizes fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

Governmental funds provide information on near-term inflows, outflows, and balances of available resources. The governmental fund types include the General Fund, Special Revenue and Capital Projects Funds. The County's major funds are the General Fund, Special Purpose Local Option Sales Tax ("SPLOST") 8 Fund and American Rescue Plan Act ("ARPA") Fund. The remaining funds of the County are aggregated and presented as nonmajor Governmental Funds.

The following table presents the County's changes in fund balance for government funds for the fiscal years ended June 30, 2025 and 2024.

Governmental Funds
Fund Balance Changes

Description	Fiscal Year 2025	Fiscal Year 2024	Difference	Percentage Change
Restricted:				
Capital Outlay	**$ 27,891,104**	$ 18,090,368	$ 9,800,736	54.2%
Law Enforcement	**507,122**	570,190	(63,068)	-11.1%
Court Programs	**674,324**	532,037	142,287	26.7%
	29,072,550	19,192,595	9,879,955	
Assigned:				
Capital Outlay	**90,735**	164,771	(74,036)	-44.9%
	90,735	164,771	(74,036)	
Unassigned	**14,075,471**	17,462,404	(3,386,933)	-19.4%
Totals	**$ 43,238,756**	$ 36,819,770	$ 6,418,986	17.4%

As of June 30, 2025, the County governmental funds reported combined fund balances of $43,238,756, an increase of $6,418,986, approximately 17.4% increase as compared to the prior fiscal year's fund balances. The governmental fund balances are classified as: $29,072,550 being dedicated to restricted; $90,735 as being assigned and $14,075,471 being available for spending as unassigned. The majority of the total increase this year was due to two major factors. First, a decrease of $3,386,933 to the General Fund unassigned fund balance. Second, a net increase in the SPLOST 8 funds of $10,190,152 as revenues were accumulated for future projects. Restricted represents allocated dollars for SPLOST and other Special Revenue Funds. Assigned reflects special commitments for funding set aside for capital outlay. The final portion of fund balance is unassigned and may be used to pay any legal obligation of the County.

General Fund

The General Fund is the primary operating fund of the County. The following table presents the County's changes in fund balance for the General Fund for the fiscal years ended June 30, 2025 and 2024.

General Fund
Fund Balance Changes

Description	Fiscal Year 2025	Fiscal Year 2024	Difference	Percentage Change
Unassigned	**$ 14,075,471**	$ 17,462,404	$ (3,386,933)	-19.4%
Totals	**$ 14,075,471**	$ 17,462,404	$ (3,386,933)	-19.4%

At June 30, 2025, the total fund balance in the General Fund was $14,075,471. This is a decrease of $3,386,933, or approximately 19.4%, for the fiscal year. The $3.4 million reduction includes a restatement of beginning fund balance for the General Fund adjusting for the Gun Range's capital assets that are no longer reported at the fund level. The General Fund has no restricted or assigned funds to report in the current year. The entire fund balance of $14,075,471 is presented as unassigned, available for any legal obligation of the County. The total decrease as compared to the prior fiscal year was the result of increases in both tax and other revenues and increases to expenditures.

The following table presents the County's General Fund activities for the fiscal years ended June 30, 2025 and 2024.

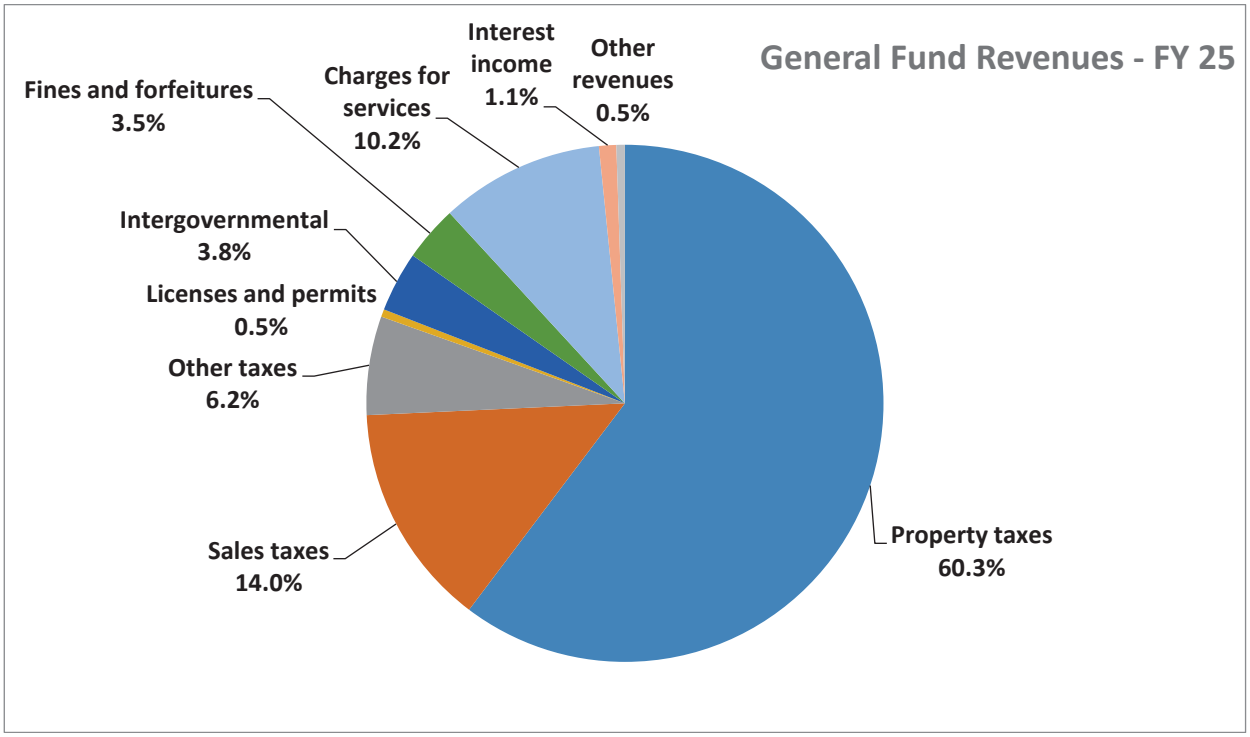
General Fund Activities

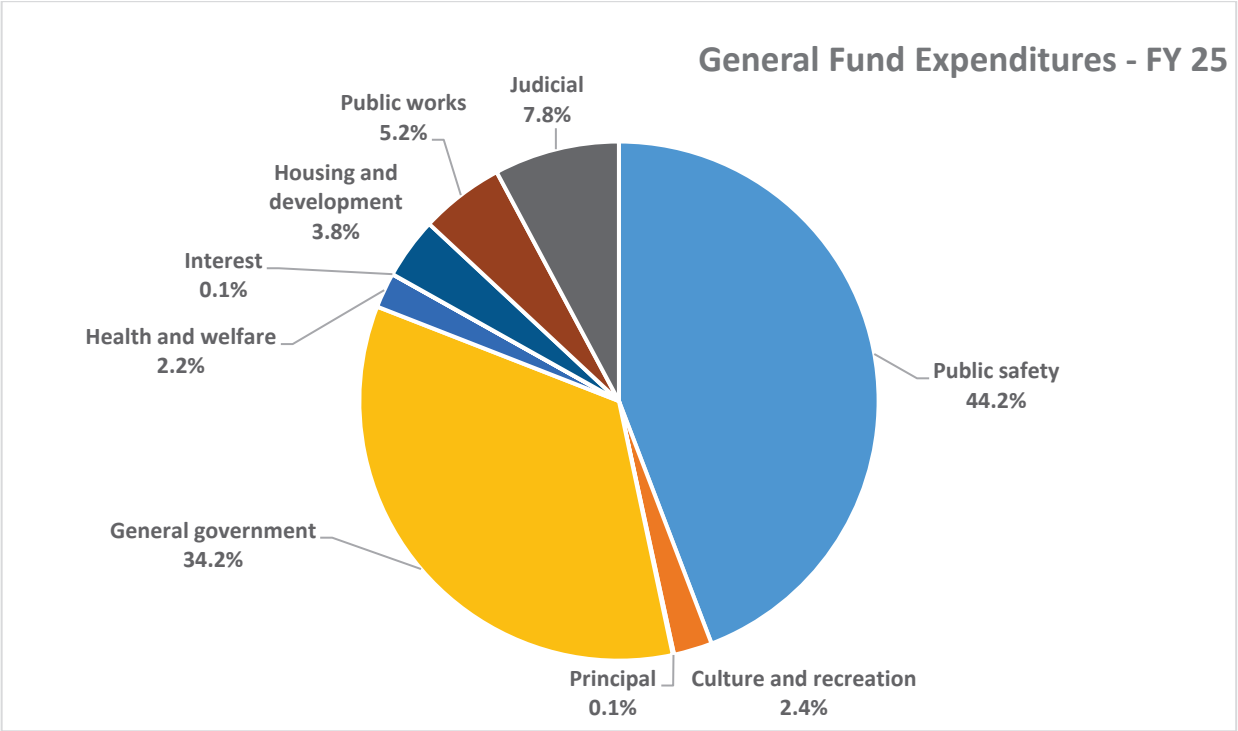
	Fiscal Year 2025	Fiscal Year 2024	Difference	Percentage Change
Revenues:				
Taxes				
Property taxes	**$ 27,203,065**	$ 24,384,540	$ 2,818,525	11.6%
Sales taxes	**6,305,281**	6,114,998	190,283	3.1%
Other taxes	**2,784,348**	2,711,477	72,871	2.7%
Licenses and permits	**215,088**	294,860	(79,772)	-27.1%
Intergovernmental	**1,702,934**	2,815,235	(1,112,301)	-39.5%
Charges for services	**4,620,916**	4,073,529	547,387	13.4%
Fines and forfeitures	**1,561,819**	1,556,806	5,013	0.3%
Interest earnings	**485,928**	790,237	(304,309)	-38.5%
Other revenues	**239,837**	295,209	(55,372)	-18.8%
Total Revenues	**45,119,216**	43,036,891	2,082,325	4.8%
Expenditures:				
General government	**15,665,582**	14,751,133	914,449	6.2%
Judiciary	**3,569,576**	3,414,667	154,909	4.5%
Public safety	**20,215,117**	17,791,863	2,423,254	13.6%
Public works	**2,399,405**	2,388,363	11,042	0.5%
Health and welfare	**1,005,978**	753,827	252,151	33.4%
Culture and recreation	**1,099,400**	539,776	559,624	103.7%
Housing and development	**1,748,958**	1,637,940	111,018	6.8%
Debt service	**39,412**	58,197	(18,785)	-32.3%
Total Expenditures	**45,743,428**	41,335,766	4,407,662	10.7%
Excess Revenues over Expenditures	**(624,212)**	1,701,125	(2,325,337)	-136.7%
Other Financing Sources	**(2,360,378)**	(1,271,256)	(1,089,122)	85.7%
Fund balance, beginning, as previously presented	**17,462,404**	-	17,462,404	0.0%
Restatement	**(402,343)**	-	(402,343)	0.0%
Fund balance, beginning, as restated	**17,060,061**	17,032,535	27,526	0.2%
Totals	**$ 14,075,471**	$ 17,462,404	$ 13,673,128	78.3%

Total revenues for the General Fund increased by $2,082,325, or 4.8%. Specifically, there were several key categories that contributed to the overall net revenue increase: 1) an increase in property tax revenue of $2,818,525, or 11.6% due to increases in net digest value due to reassessment and growth. Additionally, in the prior fiscal year (tax year 2023) the State of Georgia's taxpayer's homeowner relief grant was reimbursed to the County and the revenue was reportable as intergovernmental revenue; 2) a decrease in intergovernmental revenue of $1,112,301 mostly due to a decrease in state grant revenue due to the State of Georgia's taxpayers homeowner relief grant in the prior fiscal year and increases in other grant revenues; 3) a decrease in interest revenue of $304,309 due to decreases in interest rates during the year; and 4) charges for services increased by $547,387 due to inclusion of the Gun Range's revenue, increase in EMS collections and commissions on tax collections. The combined tax category (property, sales and other) increased by $3,081,679.

The County experienced an overall increase in spending during the current fiscal year. Total expenditures rose by $4,407,662, representing a 10.7% increase. The most significant changes occurred in general government, public safety, and culture and recreation. General government expenditures increased primarily due to higher health insurance, risk management, and employee health costs. Public safety spending rose as a result of increased salaries and benefits. Culture and recreation expenditures increased due to the inclusion of expenses for the Gun Range and the Senior Center.

The following charts represent actual revenue and expenditure activity by percent for the General Fund for fiscal year 2025.





All of these combined factors for increases and decreases in revenues and expenditures contributed to the decrease in fund balance for this fiscal year.

SPLOST

SPLOST 8 was approved by voter referendum in March 2019, effective July 2019, for a total of $55 million for the purpose of funding capital outlay projects. The County received the first distribution from the State of Georgia in August 2019 (for July 2019 collections). This SPLOST 8 collected sales tax for six years and ends on June 30, 2025. The program has nine Tier 2 projects (County-wide). In accordance with the referendum and the 2019 SPLOST 8 intergovernmental agreement, the first eight Tier 2 projects will be funded at a collection rate of 35% of all SPLOST proceeds until the first eight County-wide Tier 2 projects are completely funded. The remaining 65% of all SPLOST proceeds, up to $47 million, will be distributed amongst Kingsland, St. Marys, Woodbine, the County, and the Public Service Authority ("PSA"). Once $47 million has been collected, and prior to any further proceeds distribution, the County received $2.1 million for the ninth Tier 2 project. Distributions commenced to the cities and County after this final project was fully funded. The cities received their distributions based on the 2013 SPLOST 7 intergovernmental agreement. There was an increase to the fund balance this fiscal year of $3,815,655 for a total fund balance of $10,698,617 in the sixth year of operations. This was the result of accumulating revenue for future projects. Total tax revenue collected was $69,149,699.

PROPRIETARY FUNDS

Proprietary fund statements provide the same information as in the business activities column of the government-wide statements, only in greater detail. The County currently utilizes two Enterprise Funds in the Proprietary Fund financial statements, the Solid Waste Enterprise Fund, and one nonmajor Enterprise Fund: the Curbside Collection Fund. An Enterprise Fund is required to be used to account for the operations for which a fee is charged to external users for goods or services. At June 30, 2025, total net position for the proprietary funds amounted to $20,148,602 as compared to $26,820,291 at June 30, 2024. The decrease of $6,671,689 (24.9%) is a combination of a decrease in solid waste's net position in the amount of $4,796,980 and a decrease of $1,874,709 to the nonmajor Enterprise Fund's net position. The decrease in the solid waste fund net position is the result of increased post-closure costs during the current year. The decrease in the nonmajor fund net position is due to moving the Gun Range's net position to the General Fund.

CAPITAL ASSETS

The Statement of Net Position presents capital assets in two groups: those assets subject to depreciation, such as equipment or operational facilities and those assets not subject to depreciation such as land and construction in progress. As of June 30, 2025, the County's investment in capital assets for both governmental activities and business-type activities totaled $104,519,325 (net of accumulated depreciation). Capital assets includes assets both purchased and donated, land, buildings, system improvements, machinery and equipment, roads, bridges, and major drainage structures. The tabular information presented below provides a breakdown of capital asset balances by general classification and activity type as of June 30, 2025 and 2024.

CAMDEN COUNTY, GEORGIA'S CAPITAL ASSETS (Net of Depreciation)

	Governmental Activities Fiscal Year		Business-Type Activities Fiscal Year		Total Primary Government Fiscal Year	
General Classification	**2025**	2024	**2025**	2024	**2025**	2024
Land	**$ 7,811,842**	$ 7,695,347	**$ 1,892,649**	$ 2,009,144	**$ 9,704,491**	$ 9,704,491
Construction in progress	**7,798,614**	16,332,641	**160,000**	548,601	**7,958,614**	16,881,242
Land improvements	**-**	-	**13,483,065**	12,811,888	**13,483,065**	12,811,888
Buildings and improvements	**35,471,011**	23,462,925	**70,540**	263,711	**35,541,551**	23,726,636
Machinery, equipment, vehicle	**18,973,394**	12,359,304	**3,354,441**	2,935,942	**22,327,835**	15,295,246
Infrastructure	**14,138,146**	18,293,242	**-**	-	**14,138,146**	18,293,242
Lease assets	**1,131,570**	1,453,258	**-**	561,991	**1,131,570**	2,015,249
SBITA assets	**234,053**	230,717	**-**	-	**234,053**	230,717
	$85,558,630	$79,827,434	**$18,960,695**	$19,131,277	**$104,519,325**	$ 98,958,711

The total increase to the County's investment in capital assets for the current fiscal year was $5,560,614, or 5.6%. This increase can be broken down into an increase for the governmental activities of $5,731,196 and a decrease in business-type activities of $170,582.

Additional information on the County's capital assets is provided in Note 8, on pages 54 and 55.

DEBT ADMINISTRATION

The long-term liabilities at June 30, 2025 totaled $16,975,345, a total increase of $7,270,428 as compared to the prior fiscal year. Of this amount, a decrease of $443,053 relates to the governmental activities and an increase of $7,713,481 relates to business-type activities The primary reason for the decrease in government activities is a reduction in leases and compensated absences. The primary reason for the increase in business-type activities is due to increases in landfill closure and post-closure costs and notes payable for construction of a new cell.

Additional information on the County's debt can be found in Note 9 on pages 56 – 58.

BUDGETARY HIGHLIGHTS

The budgetary comparison statement of the General Fund is provided on pages 28 and 29. Budget columns are provided for both the original budget adopted as well as the final adopted budget for fiscal year 2025. A column for actual resources (revenues), appropriations (expenditures), and a column for any variances between final budget and actual are also provided. Resources and appropriations are discussed net of transfers in or out.

While general operations of the County are for a governmental unit, they are similar to directing a large multi-million-dollar business. Budget amendments are approved throughout the year to accurately reflect the ongoing changes and to make sure that state laws are followed. The difference in the General Funds' adopted budget and the final budget for the revenues and other financing sources for fiscal year 2025 was an increase of $3,577,836, a 7.6% difference. The following were the most significant changes:

There was one significant decrease to property tax revenue which was adjusted by $1,054,200 for a decrease in revenue received. There were three increases to intergovernmental revenues. The first increase was due to reimbursement from federal government grants for hurricane damage and emergency management totaling $573,110. The second adjustment increased special projects with the U.S. Navy by $72,055. The third adjustment increased grant funds from the State of Georgia by $750,000, but grant funding was delayed until fiscal year 2025-2026. The final significant adjustment was to proceeds carried forward for planned use of fund balance for transfers out and increases in expenses of $2,944,311.

Additionally, budgeted expenditures and other financing uses increased from the original budget by $3,577,836. This increase was the result of two significant increases. The first increase was to general government in the amount of $2,819,531. This can be attributed to additional employee benefits expenses, insurance costs, and transfers out to E-911 and Capital Improvements. The second increase was to public safety in the amount of $387,000. This can be attributed to additional salary and benefits.

General Fund Budget Variance

The total resources (revenues) actually recorded for this fiscal year was $45,119,216, which reflects a negative variance of $1,141,069 less than the fund budgeted amount. Explanations for individual significant budget to actual category variances are as follows:

There were two significant negative variances. The first significant negative variance was to tax revenue with a negative variance of $672,444, which was the result of anticipated revenue falling short of what was expected due to adopting the rollback rate. The second significant negative variance was intergovernmental with a negative variance of $447,769 due to the decreases in revenue received for grants.

The total appropriations (expenditures) actually recorded for this fiscal year were $45,743,428, excluding transfers out. This amount is $2,156,771 less than the final budgeted amount. There were two significant net positive variances for this fiscal year. The first positive variance was general government which has a positive net variance of $1,465,395. This was mainly due to reductions in special appropriations and information technology. The second positive variance is public safety which has a positive net variance of $412,933. This was mainly due to staffing vacancies.

Additional information on budget versus actual expenditures for the current fiscal year ended June 30, 2025 may be seen on pages 28 and 29.

ECONOMIC, FISCAL YEAR 2025 BUDGETS AND RATES

The County's unemployment rate in June 2025 was 3.5% which was the same as the state unemployment rate and is down by 0.1% from last year's rate.

LOST receipts from fiscal year 2020 through fiscal year 2024 increased by 60.89% and increased 3.11% from fiscal year 2024 to 2025 due to continued strong sales numbers throughout the year.

These economic factors were considered while preparing the County's fiscal year 2026 budget. The General Fund adopted fiscal year 2026 budget was 8.3% higher than the prior year. This was due mostly to increases in salaries and benefits, insurance costs, and capital outlay.

At the close of the current fiscal year, the unassigned fund balance in the General Fund stood at $14.1 million. In October of fiscal year 2026, the County reduced the General Fund millage rate to the rollback rate of 11.929 mills. To balance the fiscal year 2026 budget, adopted in June 2025, $718,817 of the fund balance was budgeted to be utilized. Following this, primarily due to the adoption of the rollback rate, the budget will need to be subsequently amended to incorporate an additional $744,175 in fund balance usage to ensure the budget remains balanced.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview for the governmental operations of Camden, County, Georgia. It is designed for anyone with an interest in our government's finances and management. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to:

Chief Financial Officer
Camden County Board of Commissioners
Post Office Box 99
Woodbine, Georgia 31569.

The County supports a website for questions and concerns about this report. In addition, the County maintains a website that contains the prior year's Annual Comprehensive Financial Reports and other operational reports. The website may be accessed at www.camdencountyga.gov.

BASIC FINANCIAL STATEMENTS

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2025

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Joint Development Authority	Board of Health
ASSETS					
Cash and cash equivalents	$ 45,027,790	$ 8,381,596	$ 53,409,386	$ 3,197,992	$ 2,346,018
Investments	771,975	7,086,338	7,858,313	-	-
Receivables, net of allowance:					
Taxes	1,186,575	-	1,186,575	-	-
Accounts	378,328	479,996	858,324	-	23,342
Interest	1,630	27,801	29,431	-	-
Lease	292,385	-	292,385	-	-
Other	351,940	-	351,940	-	-
Notes receivable	-	-	-	9,235,144	-
Due from other governments	5,084,214	-	5,084,214	41,575	59,284
Due from component unit	34,936	-	34,936	-	-
Inventory	7,165	-	7,165	-	-
Net OPEB asset	-	-	-	-	189,930
Capital assets					
Non-depreciable	15,610,456	2,052,649	17,663,105	2,167,182	-
Depreciable, net	69,948,174	16,908,046	86,856,220	22,330	43,373
Total assets	138,695,568	34,936,426	173,631,994	14,664,223	2,661,947
DEFERRED OUTFLOWS OF RESOURCES					
Pension	-	-	-	-	274,301
OPEB	-	-	-	-	79,670
Total deferred outflows of resources	-	-	-	-	353,971
LIABILITIES					
Accounts payable	7,029,847	917,624	7,947,471	141,436	8,588
Retainage payable	230,025	-	230,025	-	-
Accrued interest	1,658	-	1,658	-	-
Accrued salaries and benefits	-	29,147	29,147	-	-
Unearned revenue	1,236,363	-	1,236,363	-	-
Customer deposits	-	372,228	372,228	-	-
Due within One Year:					
Compensated absences payable	431,483	19,072	450,555	38,992	13,318
Claims and judgments	322,421	-	322,421	-	-
Closure/post-closure	-	1,640,794	1,640,794	-	-
Lease liability	301,103	-	301,103	-	-
SBITA liability	77,907	-	77,907		
Financed purchases payable	14,004	-	14,004	4,297	-
Bonds payable	-	-	-	570,974	-
Due in More than One Year:					
Net pension liability	-	-	-	-	1,087,425
Compensated absences payable	1,294,449	57,216	1,351,665	-	53,272
Closure/post-closure	-	9,297,834	9,297,834	-	-
Lease liability	881,729	-	881,729	-	-
SBITA liability	138,047	-	138,047		
Financed purchases payable	45,377	-	45,377	3,663	-
Notes payable		2,453,909	2,453,909	-	-
Bonds payable	-	-	-	8,564,604	-
Total liabilities	12,004,413	14,787,824	26,792,237	9,323,966	1,162,603

(Continued)

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION
JUNE 30, 2025

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Joint Development Authority	Board of Health
DEFERRED INFLOWS OF RESOURCES					
Leases	261,124	-	261,124	-	-
Pension	-	-	-	-	250,722
OPEB	-	-	-	-	93,244
Total deferred inflows of resources	261,124	-	261,124	-	343,966
NET POSITION					
Net investment in capital assets	83,870,438	16,506,786	100,377,224	2,181,552	43,373
Restricted for:					
Capital outlay	27,891,104	-	27,891,104	-	-
Public safety	507,122	-	507,122	-	189,930
Judiciary	674,324	-	674,324	-	-
Debt service	-	-	-	2,973	-
Prior year program income	-	-	-	-	602,468
Unrestricted	13,487,043	3,641,816	17,128,859	3,155,732	673,578
Total net position	$ 126,430,031	$ 20,148,602	$ 146,578,633	$ 5,340,257	$ 1,509,349

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF ACTIVITIES
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government				
Governmental activities:				
General government	$ 20,732,053	$ 1,431,767	$ 4,904,920	$ 339,712
Judicial	3,846,409	1,484,962	36,465	-
Public safety	26,882,729	4,608,545	350,552	113,263
Public works	4,776,732	78,947	721,727	2,961,634
Health and welfare	1,217,753	-	-	-
Culture and recreation	1,890,534	221,344	-	-
Housing and development	1,702,941	-	-	-
Interest on long-term debt	117,843	-	-	-
Total governmental activities	61,166,994	7,825,565	6,013,664	3,414,609
Business-type activities:				
Solid waste	9,687,373	4,233,510	-	-
Curbside Collections	1,618,638	1,657,282	-	-
Total business-type activities	11,306,011	5,890,792	-	-
Total primary government	$ 72,473,005	$ 13,716,357	$ 6,013,664	$ 3,414,609
Component units				
Joint Development Authority	$ 1,150,728	$ -	$ 754,361	$ -
Board of Health	1,493,379	646,238	991,505	-
Total component units	$ 2,644,107	$ 646,238	$ 1,745,866	$ -
General revenues:				
Property taxes				
Sales taxes				
Motor vehicle taxes				
Other taxes				
Grants and contributions not restricted to specific programs				
Interest revenue				
Miscellaneous				
Gain on sale of capital assets				
Capital contributions				
Total general revenues and transfers				
Change in net position				
Net position, beginning of year, as previously presented				
Restatement (See note 14)				
Net position, beginning of year, as restated				
Net position, end of year				

The accompanying notes are an integral part of these financial statements.

Net (Expense) Revenue and Changes in Net Position					
Primary Government				Component Units	
Governmental Activities	Business-Type Activities	Total		Joint Development Authority	Board of Health
$ (14,055,654)	$ -	$ (14,055,654)		$ -	$ -
(2,324,982)	-	(2,324,982)		-	-
(21,810,369)	-	(21,810,369)		-	-
(1,014,424)	-	(1,014,424)		-	-
(1,217,753)	-	(1,217,753)		-	-
(1,669,190)	-	(1,669,190)		-	-
(1,702,941)	-	(1,702,941)		-	-
(117,843)	-	(117,843)		-	-
(43,913,156)	-	(43,913,156)		-	-
-	(5,453,863)	(5,453,863)		-	-
-	38,644	38,644		-	-
-	(5,415,219)	(5,415,219)		-	-
(43,913,156)	(5,415,219)	(49,328,375)		-	-
-	-	-		(396,367)	-
-	-	-		-	144,364
-	-	-		(396,367)	144,364
27,884,219	-	27,884,219		-	-
20,011,592	-	20,011,592		-	-
-	-				
5,578,469	-	5,578,469		-	-
-	-	-		-	404,569
770,491	647,286	1,417,777		209,937	-
307,997	74	308,071		120,571	-
-	-	-		316,651	-
-	67,775	67,775		-	-
54,552,768	715,135	55,267,903		647,159	404,569
10,639,612	(4,700,084)	5,939,528		250,792	548,933
114,588,284	26,820,291	141,408,575		5,107,003	960,416
1,202,135	(1,971,605)	(769,470)		(17,538)	
115,790,419	24,848,686	140,639,105		5,089,465	960,416
$ 126,430,031	$ 20,148,602	$ 146,578,633		$ 5,340,257	$ 1,509,349

CAMDEN COUNTY, GEORGIA

BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2025

	General Fund	American Rescue Plan Act Fund	Special Purpose Local Option Sales Tax 8	Nonmajor Governmental Funds	Total Governmental Funds
ASSETS					
Cash and cash equivalents	$ 12,504,197	$ 3,156,533	$ 24,157,810	$ 5,209,250	$ 45,027,790
Investments	771,975	-	-	-	771,975
Receivables, net of allowance:					
Taxes	1,136,354	-	-	50,221	1,186,575
Accounts	324,509	53,819	-	-	378,328
Accrued interest	1,630	-	-	-	1,630
Leases	292,385	-	-	-	292,385
Other	351,940	-	-	-	351,940
Due from other governments	3,339,833	-	1,201,894	542,487	5,084,214
Due from other funds	6,947	-	-	-	6,947
Due from component unit	34,936	-	-	-	34,936
Inventory	7,165	-	-	-	7,165
Total assets	$ 18,771,871	$ 3,210,352	$ 25,359,704	$ 5,801,958	$ 53,143,885
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
LIABILITIES					
Accounts payable	$ 2,785,819	$ 1,978,827	$ 470,935	$ 1,435,300	$ 6,670,881
Accrued liabilities	535,588	-	-	53,403	588,991
Due to other funds	-	-	-	6,947	6,947
Unearned revenue	4,838	1,231,525	-	-	1,236,363
Total liabilities	3,326,245	3,210,352	470,935	1,495,650	8,503,182
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	950,529	-	-	31,792	982,321
Unavailable revenue - leases	261,124	-	-	-	261,124
Unavailable revenue - other	158,502	-	-	-	158,502
Total unavailable revenue	1,370,155	-	-	31,792	1,401,947
FUND BALANCES					
Restricted	-	-	24,888,769	4,183,781	29,072,550
Assigned	-	-	-	90,735	90,735
Unassigned	14,075,471	-	-	-	14,075,471
Total fund balances	14,075,471	-	24,888,769	4,274,516	43,238,756
Total liabilities, deferred inflows of resources and fund balances	$ 18,771,871	$ 3,210,352	$ 25,359,704	$ 5,801,958	$ 53,143,885

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE BALANCE SHEET OF GOVERNMENTAL FUNDS TO THE STATEMENT OF NET POSITION JUNE 30, 2025

Amounts reported for governmental activities in the Statement of Net Position are different because:		
Total fund balances - governmental funds		$ 43,238,756
Capital and lease assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.		
Capital assets	$ 304,911,973	
Accumulated depreciation	(220,718,966)	
Lease assets	1,538,756	
Accumulated amortization	(407,186)	
SBITA assets	364,924	
Accumulated amortization	(130,871)	
		85,558,630
Other long-term assets are not available to pay for current period expenditures and, therefore, are reported as unavailable revenue in the funds.		1,140,823
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Accrued interest	(1,658)	
Compensated absences	(1,725,932)	
Leases	(1,182,832)	
SBITAs	(215,954)	
Financed purchases	(59,381)	
Claims and judgements	(322,421)	
		(3,508,178)
Change in net position of governmental activities		$ 126,430,031

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	General Fund	American Rescue Plan Act Fund	Special Purpose Local Option Sales Tax 8	Nonmajor Governmental Funds	Total Governmental Funds
Revenues					
Taxes					
Property taxes	$ 27,203,065	$ -	$ -	$ 699,501	$ 27,902,566
Sales taxes	6,305,281	-	13,706,311	-	20,011,592
Other taxes	2,784,348	-	-	2,794,121	5,578,469
Licenses and permits	215,088	-	-	78,947	294,035
Intergovernmental	1,702,934	4,323,637	721,727	1,840,025	8,588,323
Fines and forfeitures	1,561,819	-	-	120,129	1,681,948
Charges for services	4,620,916	-	-	1,228,666	5,849,582
Interest income	485,928	157,833	839,950	126,730	1,610,441
Other revenues	239,837	-	-	68,160	307,997
Total revenues	45,119,216	4,481,470	15,267,988	6,956,279	71,824,953
Expenditures					
Current:					
General government	15,665,582	8,727	-	201,192	15,875,501
Judicial	3,569,576	-	37,125	-	3,606,701
Public safety	20,215,117	-	4,510,964	3,448,660	28,174,741
Public works	2,399,405	-	250,887	1,725,681	4,375,973
Health and welfare	1,005,978	-	-	-	1,005,978
Culture and recreation	1,099,400	-	4,309	748,681	1,852,390
Housing and development	1,748,958	-	-	-	1,748,958
Capital outlay	-	3,905,707	-	4,004,715	7,910,422
Debt service:					
Principal	35,817	-	271,841	354,485	662,143
Interest	3,595	-	2,710	111,538	117,843
Total expenditures	45,743,428	3,914,434	5,077,836	10,594,952	65,330,650
Excess (deficiency) of revenues over (under) expenditures	(624,212)	567,036	10,190,152	(3,638,673)	6,494,303
Other Financing Sources (Uses)					
Leases	-	-	-	238,963	238,963
SBITAs	-	-	-	88,063	88,063
Transfers in	214,854	-	-	2,984,435	3,199,289
Transfers out	(2,575,232)	(567,036)	-	(57,021)	(3,199,289)
Total other financing sources (uses), net	(2,360,378)	(567,036)	-	3,254,440	327,026
Net change in fund balances	(2,984,590)	-	10,190,152	(384,233)	6,821,329
Fund balance, beginning of year, as previously presented	17,462,404	-	14,698,617	4,658,749	36,819,770
Restatement (See note 14)	(402,343)	-	-	-	(402,343)
Fund balance, beginning of year, as restated	17,060,061	-	14,698,617	4,658,749	36,417,427
Fund balance, end of year	$ 14,075,471	$ -	$ 24,888,769	$ 4,274,516	$ 43,238,756

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Amounts reported for governmental activities in the Statement of Activities are different because:		
Net change in fund balances - total governmental funds		$ 6,821,329
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense.		
Capital outlay	$ 12,850,785	
Depreciation/amortization expense	(9,287,821)	
		3,562,964
The net effect of various miscellaneous transactions involving capital assets (i.e., sales, disposals, dontations, etc.) is to decrease net position.		(169,387)
Under the modified accrual basis of accounting used in governmental funds, expenditures are not recognized for transactions that are not normally paid with expendable available financial resources. In the Statement of Activities, however, which is presented on the accrual basis, expenses and liabilities are reported regardless of when financial resources are available. The adjustments for these items are as follows:		
Compensated absences	$ 131,621	
Financed purchase payments	13,478	
SBITA payments	87,976	
Lease payments	560,689	
SBITA issuance	(88,063)	
Lease issuance	(238,963)	
Claims and Judgements	(23,685)	
		443,053
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds.		(18,347)
Change in net position of governmental activities		$ 10,639,612

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Revenues				
Taxes	$ 38,019,338	$ 36,965,138	$ 36,292,694	$ (672,444)
Licenses and permits	324,650	324,650	215,088	(109,562)
Intergovernmental	719,338	2,150,703	1,702,934	(447,769)
Charges for services	4,212,619	4,235,619	4,620,916	385,297
Fines and forfeitures	1,645,200	1,645,200	1,561,819	(83,381)
Interest and penalties	735,000	735,000	485,928	(249,072)
Other revenues	123,275	203,975	239,837	35,862
Total revenues	45,779,420	46,260,285	45,119,216	(1,141,069)
Expenditures				
Current:				
General government:				
Governing body	420,116	420,116	395,247	24,869
Legislative committees	13,676	13,676	12,263	1,413
County clerk	95,213	96,313	96,254	59
Chief executive	720,798	720,798	682,880	37,918
Special appropriations	1,488,150	2,213,150	1,857,895	355,255
Law	344,945	344,945	227,396	117,549
Finance	635,138	635,138	603,947	31,191
Information technology	1,000,088	1,000,088	618,066	382,022
Human resources	268,920	275,420	274,725	695
Employee health benefit	4,149,943	4,924,971	4,848,954	76,017
Workers' compensation	528,681	804,074	803,067	1,007
Tax commissioner	840,338	840,338	787,415	52,923
Elections and registration	552,894	552,894	496,804	56,090
Tax assessor	1,013,847	1,013,847	956,395	57,452
Facilities maintenance	727,943	727,943	641,365	86,578
Insurance	1,803,405	1,916,284	1,759,446	156,838
Wellness clinic	621,221	621,982	603,463	18,519
Total general government	15,225,316	17,121,977	15,665,582	1,456,395
Judiciary:				
Clerk of courts	724,607	724,607	674,193	50,414
Superior court	550,502	550,502	529,311	21,191
Magistrate court	352,004	352,004	331,373	20,631
Probate court	539,581	539,581	481,832	57,749
Juvenile court	433,895	433,895	421,625	12,270
Public defender	373,635	373,635	358,097	15,538
District attorney	773,145	773,145	773,145	-
Total judiciary	3,747,369	3,747,369	3,569,576	177,793
Public safety:				
Coroner	73,564	75,564	75,486	78
Sheriff	6,300,891	6,550,891	6,549,753	1,138
Emergency medical services	8,052,001	8,052,001	7,709,042	342,959
Jail	4,529,528	4,565,528	4,565,280	248
Adult probation	11,860	13,660	13,543	117
Juvenile justice	11,504	12,704	12,645	59
Emergency Management Agency	328,645	424,645	424,437	208
Animal control	362,277	362,277	357,973	4,304
School resource officers	339,221	339,221	284,932	54,289
Radio system	231,559	231,559	222,026	9,533
Total public safety	20,241,050	20,628,050	20,215,117	412,933

(Continued)

CAMDEN COUNTY, GEORGIA

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET (GAAP BASIS) AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
Expenditures (Continued)				
Current (Continued):				
Public works:				
Roads and bridges	$ 1,961,094	$ 2,046,834	$ 2,046,754	$ 80
Fleet maintenance	333,988	352,988	352,651	337
Total public works	2,295,082	2,399,822	2,399,405	417
Health and welfare:				
Public Health Administration	359,830	384,360	382,297	2,063
Mosquito control	268,846	293,846	292,167	1,679
Department of Family and Children Services	109,688	111,488	111,305	183
Senior Center	218,719	220,219	220,209	10
Total health and welfare	957,083	1,009,913	1,005,978	3,935
Culture and recreation				
County-wide library	494,895	498,195	498,172	23
Two Rivers Gun Range	379,774	532,434	532,429	5
Bryan Lang Historical Library	83,288	83,288	68,799	14,489
Total culture and recreation	957,957	1,113,917	1,099,400	14,517
Housing and development				
Planning and building	771,611	789,961	720,925	69,036
County agent	140,503	140,503	134,827	5,676
Forestry	25,093	25,093	24,893	200
Joint Development Authority	750,000	750,000	750,000	-
Code enforcement	134,169	134,169	118,313	15,856
Total housing and development	1,821,376	1,839,726	1,748,958	90,768
Debt service:				
Principal	-	35,825	35,817	8
Interest and fiscal agent fees	-	3,600	3,595	5
Total debt service	-	39,425	39,412	13
Total Expenditures	45,245,233	47,900,199	45,743,428	2,156,771
Excess (deficiency) of revenues over (under) expenditures	534,187	(1,639,914)	(624,212)	1,015,702
Other financing sources (uses)				
Transfers in	1,081,175	4,178,146	214,854	(3,963,292)
Transfers out	(1,615,362)	(2,538,232)	(2,575,232)	(37,000)
Total other financing sources (uses)	(534,187)	1,639,914	(2,360,378)	(4,000,292)
Net change in fund balance	-	-	(2,984,590)	(2,984,590)
Fund balance, beginning of year, as previously presented	17,462,404	17,462,404	17,462,404	-
Fund balance, beginning of year, as restated	17,060,061	17,060,061	17,060,061	-
Fund balance, end of year	$ 17,060,061	$ 17,060,061	$ 14,075,471	$ (2,984,590)

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

AMERICAN RESCUE PLAN ACT FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES – BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Original Budget	Final Budget	Actual	Variance
Revenues				
Intergovernmental	$ -	$ -	$ 4,323,637	$ 4,323,637
Investment earnings	200,000	200,000	157,833	(42,167)
Total revenues	200,000	200,000	4,481,470	4,281,470
Expenditures				
Current				
General government	4,587,934	4,178,731	3,914,434	264,297
Total current expenditures	4,587,934	4,178,731	3,914,434	264,297
Excess (deficiency) of revenues over (under) expenditures	(4,387,934)	(3,978,731)	567,036	4,545,767
Other financing sources (uses)				
Transfers in	4,587,934	4,587,934	-	(4,587,934)
Transfers out	(200,000)	(609,203)	(567,036)	42,167
Total other financing sources (uses)	4,387,934	3,978,731	(567,036)	(4,545,767)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF NET POSITION
PROPRIETARY FUNDS
JUNE 30, 2025

	Solid Waste	Nonmajor Proprietary Funds	Total
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	$ 7,715,700	$ 665,896	$ 8,381,596
Investments	7,086,338	-	7,086,338
Accounts receivable, net of allowance	439,362	40,634	479,996
Accrued interest receivable	27,801	-	27,801
Due from other funds	6,097	-	6,097
Total current assets	15,275,298	706,530	15,981,828
NON-CURRENT ASSETS			
Capital assets:			
Non-depreciable	2,052,649	-	2,052,649
Depreciable, net of accumulated depreciation	16,908,046	-	16,908,046
Total non-current assets	18,960,695	-	18,960,695
Total assets	34,235,993	706,530	34,942,523
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable	804,267	113,357	917,624
Salaries payable	23,069	6,078	29,147
Due to other funds	-	6,097	6,097
Customer deposits payable	-	372,228	372,228
Compensated absences - current portion	16,617	2,455	19,072
Landfill post-closure care costs - current portion	1,640,794	-	1,640,794
Total current liabilities	2,484,747	500,215	2,984,962
NON-CURRENT LIABILITIES			
Compensated absences - long-term portion	49,851	7,365	57,216
Notes payable - long term portion	2,453,909	-	2,453,909
Landfill post-closure care costs - long-term portion	9,297,834	-	9,297,834
Total non-current liabilities	11,801,594	7,365	11,808,959
Total liabilities	14,286,341	507,580	14,793,921
NET POSITION			
Net investment in capital assets	16,506,786	-	16,506,786
Unrestricted	3,442,866	198,950	3,641,816
Total net position	$ 19,949,652	$ 198,950	$ 20,148,602

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Solid Waste Fund	Nonmajor Proprietary Funds	Total
OPERATING REVENUES			
Charges for services	$ 4,233,510	$ 1,657,282	$ 5,890,792
Other income	-	74	74
Total operating revenues	4,233,510	1,657,356	5,890,866
OPERATING EXPENSES			
Personnel services	1,597,102	148,804	1,745,906
Contracted services	335,074	1,425,147	1,760,221
Utilities	259,076	3,436	262,512
Repairs and maintenance	206,638	311	206,949
Insurance claims and expenses	85,481	-	85,481
Closure/post-closure costs	5,274,169	-	5,274,169
Other	430,980	40,940	471,920
Depreciation/Amortization	1,281,782	-	1,281,782
Loss on disposal of capital assets	195,050		195,050
Total operating expenses	9,665,352	1,618,638	11,283,990
Operating income (loss)	(5,431,842)	38,718	(5,393,124)
NON-OPERATING REVENUES (EXPENSES)			
Interest income	622,430	24,856	647,286
Interest expense	(22,021)	-	(22,021)
Total non-operating revenues, net	600,409	24,856	625,265
Income (loss) before contributions	(4,831,433)	63,574	(4,767,859)
Capital contributions	67,775	-	67,775
Change in net position	(4,763,658)	63,574	(4,700,084)
NET POSITION, beginning of year, as previously presented	24,746,632	2,073,659	26,820,291
Restatement (See note 14)	(33,322)	(1,938,283)	(1,971,605)
NET POSITION, beginning of year, as restated	24,713,310	135,376	24,848,686
NET POSITION, end of year	$ 19,949,652	$ 198,950	$ 20,148,602

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Solid Waste Fund	Nonmajor Proprietary Funds	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash received from customers	$ 4,736,689	$ 1,716,571	$ 6,453,260
Cash paid to suppliers for goods and services	(1,589,570)	(1,466,381)	(3,055,951)
Cash paid to employees	(1,608,188)	(147,917)	(1,756,105)
Net cash provided by operating activities	1,538,931	102,273	1,641,204
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Acquisitions of capital assets	(3,643,869)	-	(3,643,869)
Proceeds from the issuance of debt	2,453,909	-	2,453,909
Proceeds from insurance claim	67,775	-	67,775
Interest paid	(22,021)	-	(22,021)
Net cash used in capital and related financing activities	(1,144,206)	-	(1,144,206)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received	622,430	24,856	647,286
Proceeds from Investments	222,175	-	222,175
Net cash provided by investing activities	844,605	24,856	869,461
Change in cash and cash equivalents	1,239,330	127,129	1,366,459
Cash and cash equivalents:			
Beginning of year	6,476,370	538,767	7,015,137
End of year	$ 7,715,700	$ 665,896	$ 8,381,596
Reconciliation of operating income (loss) to net cash provided by operating activities:			
Operating income (loss)	$ (5,431,842)	$ 38,718	$ (5,393,124)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:			
Depreciation and amortization	1,281,782	-	1,281,782
Loss on disposal of capital assets	195,050	-	195,050
Change in assets and liabilities:			
Decrease in accounts receivable	503,179	17,611	520,790
Increase (decrease) in accounts payable	(271,684)	2,816	(268,868)
Increase in accrued liabilities	2,951	1,448	4,399
Decrease in compensated absences	(14,037)	(561)	(14,598)
Increase (decrease) in due to/from other funds	(637)	637	-
Increase in customer deposits	-	41,604	41,604
Increase in accrued closure/post-closure costs	5,274,169	-	5,274,169
Net cash provided by operating activities	$ 1,538,931	$ 102,273	$ 1,641,204

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
JUNE 30, 2025

ASSETS	Custodial Funds
Cash and Cash Equivalents	$ 2,741,405
Accounts Receivable	
Taxes for Other Governments	1,516,434
Total assets	4,257,839
LIABILITIES	
Due to Others	1,410,488
Uncollected taxes	1,516,434
Total liabilities	2,926,922
NET POSITION	
Restricted:	
Individuals, organizations and other governments	1,330,917
Total net position	$ 1,330,917

The accompanying notes are an integral part of these financial statements.

CAMDEN COUNTY, GEORGIA

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

ADDITIONS	Custodial Funds
Taxes collected for other governments	$ 133,170,736
Fines collected for other governments	2,538,903
Funds collected for others	4,257,760
Total additions	139,967,399
DEDUCTIONS	
Taxes distributed to other governments	133,660,159
Fines distributed to other governments	2,513,342
Funds distributed to others	4,271,050
Total deductions	140,444,551
Net change in fiduciary net position	(477,152)
Net position, beginning of year	1,808,069
Net position, end of year	$ 1,330,917

The accompanying notes are an integral part of these financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Camden County, Georgia (the "County") was established under the provisions of an Act of the General Assembly of Georgia. The County operates under a County Commissioner form of government and provides the following services as authorized by state law, general administrative services, public safety, roads and bridges, courts and health and welfare.

The accounting policies of the County conform to generally accepted accounting principles ("GAAP") as applicable to governments. The following is a summary of the County's more significant policies applied in the preparation of the accompanying financial statements.

The Financial Reporting Entity

The financial statements are prepared in accordance with GAAP as applied to governmental units. The Governmental Accounting Standards Board ("GASB") is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB.

As required by GAAP, these financial statements of the reporting entity include those of Camden County, Georgia (the "primary government") and its component units. A component unit is a legally separate organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationships with the County. In conformity with GAAP as set forth in GASB Statement Number 14*, The Financial Reporting Entity*, as amended, the County's relationships with other governments and agencies have been examined. The component unit columns in the combined financial statements include the financial data for the Camden County Joint Development Authority (the "Authority"), as of June 30, 2025, and the Camden County Board of Health (the "Health Department") as of June 30, 2025. The financial information for the component units is reported in columns separate from the County's financial information to emphasize that it is legally separate from the County.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Financial Reporting Entity (Continued)

Blended Component Units

Solid Waste Management Authority of Camden County

On February 2, 2002, the County created the Solid Waste Management Authority of Camden County, Georgia, under the provisions of the Official Code of Georgia Annotated ("O.C.G.A.") §12-8-50. The Solid Waste Management Authority of Camden County, Georgia consists of five directors that comprise five County Commissioners. The Solid Waste Management Authority of Camden County, Georgia serves as a conduit for debt issued to maintain and expand the landfill. The Solid Waste Management Authority of Camden County, Georgia is blended with the Solid Waste Landfill Enterprise Fund, which is reported as a major fund. Separate financial statements of the Solid Waste Management Authority of Camden County, Georgia are not published.

Camden County Law Library

The Camden County Law Library (the "Law Library") is an entity separate from the County. For financial reporting purposes, the Law Library is reported as if it were a part of the County's operations, because the Law Library primarily serves the courts of the County. The Law Library does not issue separate financial statements. Any capital assets purchased by the Law Library become the property of the County.

Discretely Presented Component Units

Camden County Joint Development Authority (the "Authority")

The Authority is charged with developing, promoting, and expanding for the public good and general welfare, industry, agriculture, commerce, natural resources, the creation of jobs, and the making of long-range plans for the coordination of such development promotion, and expansion within the territorial limits of Camden County, Georgia as provided by Georgia law. The County appoints a majority of the Authority's Board of Directors. The County provides significant operating subsidies to the Authority. The Authority is presented as a governmental fund type. The Authority issued separate financial statements that have a June 30th year-end. Complete financial statements of the Authority may be obtained from their administrative office at the following location:

Camden County Joint Development Authority
Post Office Box 867
Kingsland, Georgia 31548

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The Financial Reporting Entity (Continued)

Discretely Presented Component Units (Continued)

Camden County Board of Health (the "Health Department")

The Camden County Board of Health d/b/a Camden County Public Health Center (the "Health Department") is charged with determining the health needs and resources of its jurisdiction; developing programs, activities, facilities responsive to those needs; and enforcing all laws related to health matters unless they fall under the jurisdiction of other agencies. The Health Department is governed by the Camden County Board of Health (the "Board"). The County appoints the voting majority of the Board. The County provides significant operating subsidies to the department. The Health Department is presented as a governmental fund type. The Camden County Health Department issued separate financial statements that have a June 30th year-end, as required by state statutes. Complete financial statements of the Camden County Health Department may be obtained from their administrative office at the following location:

Camden County Public Health Center
1609 Newcastle Street
Brunswick, Georgia 31520

Joint Venture

Under Georgia law, the County is a member of the Coastal Georgia Regional Commission ("RC") and is required to pay annual dues. Membership in an RC is required by the O.C.G.A. §50-8-34 which provides for the organizational structure of the RC in Georgia. The RC Board membership includes the chief elected official of each county and municipality of the area. O.C.G.A. §50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from:

Coastal Georgia Regional Commission
Post Office Box 1917
Brunswick, Georgia 31521

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Basis of Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service principal and interest expenditures including those from leases, as well as expenditures related to compensated absences and claims and judgments, are recorded only when the obligations are expected to be liquidated with expendable available financial resources.

Property taxes, sales taxes, other taxes, intergovernmental revenues, charges for services, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the County.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. The principal operating revenue of the County's Enterprise Fund is charges to customers for sales and services. Operating expenses for Enterprise Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

The fund financial statements provide more detailed information about the government's most significant funds, not the government as a whole. The activities of the government are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The County reports the following major governmental funds:

The ***General Fund*** is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

The ***American Rescue Plan Act ("ARPA") Fund*** is used to account for the federal funding and restricted expenditures for the program as part of the State and Local Fiscal Recovery Fund under the ARPA Fund for the negative economic impacts caused by the public health emergency and for the mitigation of future pandemic impacts.

The ***Special Purpose Local Option Sales Tax ("SPLOST") VIII Fund*** accounts for the proceeds of a 1% Special Purpose Local Option Sales Tax.

The County reports the following major proprietary funds:

The ***Solid Waste Landfill Fund*** accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in this fund.

Additionally, the County reports the following fund types:

The ***Special Revenue Funds*** account for revenue sources that are legally restricted to expenditures for specific purposes.

The ***Capital Project Funds*** account for the acquisition or construction of capital facilities.

The ***Proprietary Funds*** account for charges to customers for sales and services provided and the expenses necessary to provide such services.

The ***Custodial Funds*** are used to account for the collection and disbursement of monies by the County on behalf of other governments and individuals, such as cash bonds, traffic fines, support payments and ad valorem and property taxes.

Amounts reported as *program revenues* include: 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus, Basis of Accounting and Basis of Presentation (Continued)

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Enterprise Funds are charges to customers for sales and services provided. Operating expenses for the Enterprise Funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, then unrestricted resources as they are needed.

Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of two months or less from the date of acquisition. Investments are reported at fair value, which is determined using selected bases. Short-term investments are reported at cost, which approximates fair value. Securities traded on national or international exchanges are valued at the last reported sales price at current exchange rates, and investments that do not have an established market are reported at estimated fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value.

Receivables

Receivables and due from other governments represent funds to be received from other local governments, state grant-in-aid, state contracts, or federal funds. No allowance is deemed necessary for these receivables.

Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

All trade and property tax receivables have been reduced to their estimated net realizable value and are shown net of an allowance for doubtful accounts. Estimated uncollectible amounts are based upon historical experience rates.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases

Lessor. The County's lease receivable is measured at the present value of lease payments expected to be received during the lease term.

A deferred inflow of resources is recorded for the lease. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the lease.

In April 2021, the County entered into a lease with the Georgia Department of Human Services – Division of Family and Children Services. Under the lease, the tenant pays the County $5,494 per month for 96 months in exchange for the usage of a building at 800 Charles Gilman Jr. Avenue, Kingsland, Georgia. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 2%.

In July 2021, the County entered into a lease with the State Properties Commission. Under the lease, the Commission pays the County $850 per month for 60 months in exchange for usage of a building at 305 E 4th Street for the operations of the Juvenile Justice Department. The lease receivable is measured as the present value of the future minimum rent payments expected to be received during the lease term at a discount rate of 2%.

Lessee. The County is a lessee for noncancellable leases of equipment and vehicles. The County recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements and proprietary fund level financial statements. The County recognizes lease liabilities with an initial, individual value of $5,000 or more.

At the commencement of a lease, the County initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases (Continued)

Lessee (Continued). Key estimates and judgments related to leases include how the County determines: 1) the discount rate it uses to discount the expected lease payments to present value, 2) lease term, and 3) lease payments:

- The County uses the interest rate charged by the lessor as the discount rate. When the interest rate charged by the lessor is not provided, the County generally uses its estimated incremental borrowing rate as the discount rate for leases.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option prices that the County is reasonably certain to exercise.

The County monitors changes in circumstances that would require a remeasurement of its lease and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

Inventories

Inventories of expendable supplies held for consumption are not considered material and are recorded as expenditures, or expenses, as appropriate when purchased.

Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The consumption method is used by recording an asset for the prepaid amount and by recording the expenditure/expense in the period in which services are consumed. At the fund reporting level, an equal amount of fund balance is reserved, as this amount is not available for general appropriations.

Restricted Assets

Certain assets are classified as restricted assets when their use is subject to constraints that are either: (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or (b) imposed by law through constitutional provisions or enabling legislation.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital Assets

Capital assets, which include property, plant equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items acquired subsequent to October 1, 2003) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Property, plant, and equipment capital assets are defined by the government as assets with an initial, individual cost of more than $10,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The County has recorded intangible right-to-use assets as a result of implementing GASB No. 87. The intangible right-to-use assets are initially measured at an amount equal to the initial measurement of the related lease liability plus any lease payments made prior to the lease term, less lease incentives, plus ancillary charges necessary to place the lease into service. The intangible right-to-use assets are amortized on a straight-line basis over the life of the related lease.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant and equipment of the primary government are depreciated using the straight-line method over the following estimated useful lives:

Primary Government	
Buildings	25 – 50 years
Improvements	10 – 40 years
Equipment	5 – 20 years
Infrastructure	20 – 40 years
Furniture	5 – 10 years
Vehicles	5 – 10 years
Right-to-use lease assets	5 – 10 years
SBITAs	5 years

Compensated Absences

The County implemented the provisions of GASB Statement No. 101, *Compensated Absences* ("GASB 101"), effective July 1, 2024. GASB 101 establishes a unified recognition and measurement model for compensated absences, superseding the previous guidance in GASB Statement No. 16. Sick leave is accumulated to the extent that it is expected to be used by employees as unused sick leave is not paid out upon termination. All vacation pay is accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County does not have any items that qualify for reporting in this category.

In addition to liabilities, the Statement of Net Position and the governmental funds Balance Sheet reports a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has two items that qualify for reporting in this category, one of which arises only under the modified accrual basis of accounting. Accordingly, the item, unavailable revenue, is reported only in the governmental funds Balance Sheet. The governmental funds report unavailable revenues from property taxes, leases and other and these amounts are deferred and will be recognized as an inflow of resources in the period in which the amounts become available. The other item relates to the County's leases and will be recognized as inflow of resources when earned.

Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position. Bond premiums and discounts, as well as deferred charges, are deferred and amortized over the life of the bonds using the straight-line method, which is not materially different than the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Equity

Fund Balances – Generally, fund balances represent the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the County is bound to honor constraints on the specific purposes for which amounts in those funds can be spent.

Fund balances are classified as follows:

- ***Non-spendable*** – Fund balances are reported as non-spendable when amounts cannot be spent because they are either: a) not in spendable form (i.e., items that are not expected to be converted to cash), or b) legally or contractually required to be maintained intact.

- ***Restricted*** – Fund balances are reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.

- ***Committed*** – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the County Commission through the adoption of a resolution. Only the County Commission may modify or rescind the commitment.

- ***Assigned*** – Fund balances are reported as assigned when amounts are constrained by the County's intent to be used for specific purposes, but are neither restricted nor committed. Through resolution, the County Commission has authorized the County Administrator to assign fund balances.

- ***Unassigned*** – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The County reports positive unassigned fund balance only in the General Fund. Negative unassigned fund balances may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balance are available for use for expenditures incurred, it is the County's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the County's policy to use fund balance in the following order: 1) committed, 2) assigned, and 3) unassigned.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Equity (Continued)

Flow Assumptions (Continued) – Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net position."

The County does not have a formal minimum fund balance policy. The following is a summary of the fund balance as of June 30, 2025:

Fund Balances	General Fund	SPLOST VIII	Nonmajor Governmental	Total
Restricted				
Capital Outlay	$ -	$ 24,888,769	$ 3,002,335	$ 27,891,104
Law Enforcement	-	-	507,122	507,122
Court Programs	-	-	674,324	674,324
Assigned				
Capital Outlay	-	-	90,735	90,735
Unassigned	14,075,471	-	-	14,075,471
Total Fund Balances	$ 14,075,471	$ 24,888,769	$ 4,274,516	$ 43,238,756

Net Position – Net position represents the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the County has spent) for the acquisition, construction or improvement of those assets. Net position is reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net position is reported as unrestricted.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. BUDGETS AND BUDGETARY ACCOUNTING

Budget Process

The annual budget document is the financial plan for the operation of the County. The budget process exists for the purpose of providing a professional management approach to the establishment of priorities and the implementation of work programs while providing an orderly means for control and evaluation of the financial posture of the County.

The County prepares a separately issued budget report. An annual operating budget is prepared for the General and Special Revenue Funds. Prior to July, the County Administrator and Chief Financial Officer submit to the County Commission a proposed operating budget for the fiscal year commencing on July 1. The operating budget includes proposed expenditures and the means of financing. The Commission holds two public hearings on the budget, giving notice thereof at least ten days in advance by publication in the official newspaper of the County. The budget is revised and adopted by the Commission at the first regular meeting after the public hearings have concluded. The budget so adopted may be revised during the year only by formal action of the Board of Commissioners in a regular meeting and no increase shall be made therein without provision also being made for financing same. Department heads have the authority to transfer appropriations within a department (within the same fund) from one line item to another subject to the approval of the County Administrator and/or Chief Financial Officer.

Formal budgetary integration is employed as a management control device during the year. The budgets for the General and Special Revenue Funds are adopted on a basis consistent with GAAP. The General Fund and Special Revenue Funds are subject to budgetary control on the departmental basis. Budgets are prepared for the Capital Projects Funds on a project basis, which usually covers two or more fiscal years. Budgeted amounts are as originally adopted, or as amended by the Board of Commissioners. Individual amendments are not material in relation to the original appropriations.

NOTE 3. DEPOSITS AND INVESTMENTS

Custodial Credit Risk – Deposits

The custodial risk for deposits is the risk that in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal and state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2025, the County's deposits were fully collateralized in compliance with the state requirements. The County does not have a formal policy for custodial credit risk.

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Investments

Investment Policy

The County's formal investment policy limits investment of public funds in a manner which will provide the highest investment return with the maximum security, while meeting the daily cash flow demands of the County and conforming to all state and local statues governing the investment of such funds. The investment portfolio shall remain sufficiently liquid to enable the County to meet all operating requirements that might be reasonably anticipated.

A portion of the portfolio may also be placed in money market mutual funds, such as the State of Georgia Local Government Investment Pool ("Georgia Fund 1"), which offers same-day liquidity for short-term funds. The Office of the State Treasurer is not registered with the Securities and Exchange Commission ("SEC"). Shares sold and redeemed are based on $1 per share. The reported value of the pool is the same as the fair value of the pool shares. The Office of the State Treasurer is a stable net asset value investment pool that follows Standard & Poor's criteria for AAAf rated money market funds. The Office of the State Treasurer assumes the daily responsibility of managing the assets of the pool. The State Depository Board prescribes cash management policies and procedures for the state and provides oversight for the pool. The County's investment in the Georgia Fund 1 is reported with cash equivalents.

Custodial Credit Risk – For an investment, the custodial risk is the risk that in the event of the failure of the counterparty to a transaction, an entity will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. The Office of the State Treasurer is excluded from this requirement.

As of June 30, 2025, the County had the following investments:

Cash Equivalent	Credit Rating	Investment Value	Weighted Average Maturity
Georgia Fund 1	AAAf	$ 48,619,868	33 days

Investment	Credit Rating	Maturities in Years: Under One	Maturities in Years: One - Three	Total
Certificates of deposit	NA	$ 5,654,696	$ 2,203,617	$ 7,858,313
		$ 5,654,696	$ 2,203,617	$ 7,858,313

NOTE 3. DEPOSITS AND INVESTMENTS (CONTINUED)

Investments (Continued)

Investment Policy (Continued)

Interest Rate Risk – Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk – All financial institutions (banks) and broker/dealers are pre-qualified and subject to ongoing monitoring to ensure compliance with applicable regulations and requirements. Diversification of the investment portfolio to avoid concentration risk also alleviates some of the credit risk by limiting deposits to any one issuer.

Fair Value Measurements – GASB Statement No. 72, *Fair Value Measurement and Application*, establishes a hierarchy of inputs to the valuation techniques of certain assets and liabilities at fair value. This hierarchy consists of three broad levels: Level 1 inputs are quoted prices in active markets for identical assets or liabilities. Level 2 inputs are quoted market prices for similar assets or liabilities, or quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable. Level 3 inputs are unobservable inputs, such as a property valuation or an appraisal. As of June 30, 2025, the County has investments in certificates of deposit, which are not subject to level disclosures.

NOTE 4. PROPERTY TAXES

State law requires that property taxes be based on assessed value, which is 40% of market value. All real and personal property (including motor vehicles) is valued as of January 1 of each year and must be returned for tax purposes by April 1. With the exception of motor vehicles and the property of public utilities, which are valued by the State Revenue Department, all assessments are made by the Board of Tax Assessors of Camden County.

Exemptions are permitted for certain inventories. A homestead exemption is allowed for each taxpayer that is a homeowner and resides in the household as of January 1. There are other exemptions provided by state and local laws.

Upon completion of all assessments and tax returns, the information is turned over to the County Tax Commissioner for compilation of the tax digest. The completed tax digest must be submitted to the State Revenue Commissioner for approval. The State Revenue Commissioner must ascertain that real property on the tax digest has been assessed at the state mandated 40% of fair market value. The State Revenue Commissioner has the option to withhold certain state funding if the mandated 40% level is not reached.

NOTE 4. PROPERTY TAXES (CONTINUED)

The Camden County Tax Commissioner distributes tax notices and collects tax payments. Motor vehicle taxes are due based upon the birthday of the owner. The 2024 property taxes were levied on December 19th and mailed during November with a due date of February 19th. Property tax receivables have been reduced to their estimated net realizable value. Estimated uncollectible amounts are based upon historical experience rates and result in a direct reduction of the related revenue amount at the end of the period.

NOTE 5. RECEIVABLES

The County's receivables consisted of the following at June 30, 2025:

	General Fund	ARPA Fund	Nonmajor Governmental Funds	Solid Waste Fund	Nonmajor Enterprise Funds	Total
Receivables:						
Taxes	$ 1,239,457	$ -	$ 50,221	$ -	$ -	$ 1,289,678
Accounts	811,273	53,819	-	541,182	74,332	1,480,606
Leases	292,385	-	-	-	-	292,385
Accrued interest	1,630	-	-	27,801	-	29,431
Other	351,940	-	-	-	-	351,940
Gross receivables	2,696,685	53,819	50,221	568,983	74,332	3,444,040
Less allowance for uncollectibles	(589,867)	-	-	(101,820)	(33,698)	(725,385)
Net total receivable	$ 2,106,818	$ 53,819	$ 50,221	$ 467,163	$ 40,634	$ 2,718,655

NOTE 6. DUE FROM OTHER GOVERNMENTS

Amounts due from other governments consisted of the following at June 30, 2025:

Fund	Federal	State	Other	Total
General	$ 2,432,168	$ 826,221	$ 81,444	$ 3,339,833
SPLOST VIII	-	1,201,894	-	1,201,894
Nonmajor Governmental	-	529,137	13,350	542,487
Total	$ 2,432,168	$ 2,557,252	$ 94,794	$ 5,084,214

The amounts due from state government are primarily for sales tax and grant funds.

NOTE 7. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2025 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental Funds	$ 6,947
Solid Waste Fund	Nonmajor Enterprise Fund	6,097
		$ 13,044

These balances resulted from the time lag between the dates that: 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made.

Interfund transfers include the following:

	Transfers In		
Transfers Out	General Fund	Nonmajor Governmental	Total
General Fund	$ -	$ 2,575,232	$ 2,575,232
American Rescue Plan Act Fund	157,833	409,203	567,036
Nonmajor Governmental Funds	57,021	-	57,021
Total	$ 214,854	$ 2,984,435	$ 3,199,289

Transfers are used to move unrestricted revenues to finance various programs that the government must account for in other funds in accordance with budgetary authorizations, including amounts provided as subsidies or matching funds for various grant programs.

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NOTE 8. CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2025 was as follows:

	Restated Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental Activities					
Capital assets, not being depreciated:					
Land	$ 7,811,842	$ -	$ -	$ -	$ 7,811,842
Construction in progress	16,332,641	4,935,804	-	(13,469,831)	7,798,614
Total capital assets, not being depreciated	24,144,483	4,935,804	-	(13,469,831)	15,610,456
Capital assets, being depreciated:					
Building and improvements	46,751,151	1,517,576	-	9,809,828	58,078,555
Machinery, equipment, and vehicles	34,831,143	6,070,379	(2,249,218)	4,434,280	43,086,584
Infrastructure	188,136,378	-	-	-	188,136,378
Intangible right-to-use lease assets - machinery, equipment, and vehicles	2,066,692	238,963	(59,089)	(707,810)	1,538,756
SBITA assets	276,861	88,063	-	-	364,924
Total capital assets, being depreciated	272,062,225	7,914,981	(2,308,307)	13,536,298	291,205,197
Less accumulated depreciation for:					
Building and improvements	(21,177,116)	(1,430,428)	-	-	(22,607,544)
Machinery, equipment, and vehicles	(22,361,825)	(3,215,927)	2,094,771	(630,209)	(24,113,190)
Infrastructure	(169,843,136)	(4,155,096)	-	-	(173,998,232)
Intangible right-to-use lease assets - machinery, equipment, and vehicles	(613,434)	(401,643)	44,149	563,742	(407,186)
SBITA assets	(46,144)	(84,727)	-	-	(130,871)
Total accumulated depreciation	(214,041,655)	(9,287,821)	2,138,920	(66,467)	(221,257,023)
Total capital assets, being depreciated, net	58,020,570	(1,372,840)	(169,387)	13,469,831	69,948,174
Governmental activities capital assets, net	$ 82,165,053	$ 3,562,964	$ (169,387)	$ -	85,558,630

The beginning balances have been restated as a result of the Two Rivers Gun Range being reported in the General Fund as of July 1, 2024.

NOTE 8. CAPITAL ASSETS (CONTINUED)

	Restated Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Business-type Activities					
Capital assets, not being depreciated:					
Land	$ 1,892,649	$ -	$ -	$ -	$ 1,892,649
Construction in progress	548,601	3,036,169	(195,050)	(3,229,720)	160,000
Total capital assets, not being depreciated	2,441,250	3,036,169	(195,050)	(3,229,720)	2,052,649
Capital assets, being depreciated:					
Land Improvements	21,421,325	-	-	3,233,485	24,654,810
Building and improvements	280,104	-	-	(3,765)	276,339
Machinery, equipment, and vehicles	7,212,510	617,700	(10,000)	1,154,235	8,974,445
Intangible right-to-use lease assets - machinery, equipment, and vehicles	1,096,568	-	-	(1,096,568)	-
Total capital assets, being depreciated	30,010,507	617,700	(10,000)	3,287,387	33,905,594
Less accumulated depreciation for:					
Land improvements	(10,535,691)	(636,054)	-	-	(11,171,745)
Building and improvements	(201,249)	(4,550)	-	-	(205,799)
Machinery, equipment, and vehicles	(4,386,582)	(641,178)	-	(592,244)	(5,620,004)
Intangible right-to-use lease assets - machinery, equipment, and vehicles	(534,577)	-	-	534,577	-
Total accumulated depreciation	(15,658,099)	(1,281,782)	-	(57,667)	(16,997,548)
Total capital assets, being depreciated, net	14,352,408	(664,082)	(10,000)	3,229,720	16,908,046
Business-type activities capital assets, net	$ 16,793,658	$ 2,372,087	$ (205,050)	$ -	$ 18,960,695

All intangible right-to-use lease assets are machinery, equipment, and vehicles.

The beginning balances have been restated as a result of the Two Rivers Gun Range being reported in the General Fund as of July 1, 2024.

Depreciation/amortization expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	$ 2,694,857
Judiciary	239,708
Public safety	3,238,662
Public works	2,654,242
Housing and development	211,775
Health and welfare	28,507
Culture and recreation	220,070
	$ 9,287,821
Business-type activities:	
Solid waste	$ 1,281,782
	$ 1,281,782

NOTE 9. LONG-TERM DEBT

The following is a summary of long-term debt activity for the year ended June 30, 2025:

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental activities					
Leases	$ 1,504,558	$ 238,963	$ (560,689)	$ 1,182,832	$ 301,103
SBITAs	215,867	88,063	(87,976)	215,954	77,907
Financed purchases	72,859	-	(13,478)	59,381	14,004
Claims and judgments	298,736	5,675,706	(5,652,021)	322,421	322,421
Compensated absences	1,857,553	-	(131,621)	1,725,932	431,483
Governmental activity long-term liabilities	$ 3,949,573	$ 6,002,732	$ (6,445,785)	$ 3,506,520	$ 1,146,918
Business-type activities					
Compensated absences	$ 90,885	$ -	$ (14,597)	$ 76,288	$ 19,072
Closure and post-closure costs	5,664,459	5,274,169	-	10,938,628	1,640,794
Notes Payable	-	2,453,909	-	2,453,909	-
Business-type activity long-term liabilities	$ 5,755,344	$ 7,728,078	$ (14,597)	$ 13,468,825	$ 1,659,866

The beginning balance of compensated absences has been restated in accordance with GASB Statement No. 101.

For governmental activities, claims and judgments are generally liquidated by the General Fund. For business-type activities, long-term liabilities are liquidated by the Solid Waste Fund, Two Rivers Gun Range Fund, and the Curbside Collection Fund.

Lease Liabilities – Governmental Activities

In fiscal year 2021, the County obtained an $835,479 lease from Enterprise Fleet Management for the financing of 15 Sheriff's Department vehicles. The vehicles have a five-year estimated useful life. The lease liability is measured at a discount rate range of 3.47% to 4.15%, which is the stated rate in the lease agreements. This year, the vehicles were purchased by the County and transferred to capital assets.

In fiscal year 2024, the County obtained a $930,150 lease from Enterprise Fleet Management for the financing of 12 Sheriff's Department vehicles. The vehicles have a five-year estimated useful life. The lease liability is measured at a discount rate range of 6.19% to 10.19%, which is the stated rate in the lease agreements. This year, $186,030 was included in depreciation expense and accumulated depreciation of $215,869.

NOTE 9. LONG-TERM DEBT (CONTINUED)

Lease Liabilities – Governmental Activities (Continued)

In fiscal year 2024, the County obtained a $111,412 lease from John Deere for the financing of a piece of equipment. The equipment has a five-year estimated useful life. The lease liability is measured at a discount rate of 3.9%, which is the stated rate in the lease agreement. This year, $37,137 was included in depreciation expense and accumulated depreciation of 40,232.

In fiscal year 2024, the County obtained a $258,231 lease from Motorola for the financing of equipment for the Sheriff's office. The equipment has a five-year estimated useful life. The lease liability is measured at a discount rate of 3.9%, which is the stated rate in the lease agreement. This year, $51,646 was included in depreciation expense and accumulated depreciation of $103,293.

In fiscal year 2025, the County obtained a $238,963 lease from Enterprise Fleet Management for the financing of three Sheriff's Department vehicles. The vehicles have a five-year estimated useful life. The lease liability is measured at a discount rate of 10.37%, which is the stated rate in the lease agreements. This year, $47,793 was included in depreciation expense and accumulated depreciation of $47,793.

The future minimum lease obligations and the net present value of these minimum lease payments are as follows:

Fiscal year ended June 30,	Principal	Interest	Total
2026	$ 301,103	$ 79,991	$ 381,094
2027	319,718	58,091	377,809
2028	306,466	35,216	341,682
2029	255,383	11,137	266,520
2030	162	1	163
Total	$ 1,182,832	$ 184,436	$ 1,367,268

Subscription-based Information Technology Arrangement ("SBITA") Liabilities – Governmental Activities

In fiscal year 2024, the County obtained a $276,861 SBITA from Motorola for the financing of equipment for the Sheriff's office. The equipment has a five-year estimated useful life. The SBITA liability is measured at a discount rate of 3.9%, which is the stated rate in the lease agreement. This year, $55,372 was included in depreciation expense and accumulated depreciation of $101,516.

In fiscal year 2025, the County obtained a $88,063 SBITA from GovWell for the financing of software for items such as building permits. The software has a three-year estimated useful life. The SBITA liability is measured at the discount rate of 3.9%, which is the implied rate. This year, $29,354 was included in depreciation expense and accumulated depreciation of $29,354.

NOTE 9. LONG-TERM DEBT (CONTINUED)

Subscription-based Information Technology Arrangement ("SBITA") Liabilities – Governmental Activities (Continued)

The future minimum lease obligations and the net present value of these minimum lease payments are as follows:

Fiscal year ended June 30,	Principal	Interest	Total
2026	$ 77,907	$ 8,422	$ 86,329
2027	80,945	5,384	86,329
2028	57,102	2,227	59,329
Total	$ 215,954	$ 16,033	$ 231,987

Financed Purchases – Governmental Activities

In fiscal year 2024, the County entered into a financed purchase agreement for financing the purchase of car cameras. The agreements qualify as financed purchases for accounting purposes (titles transfer at the end of the agreement). The financed purchase liability is measured at a discount rate of 5.9%, which is the stated rate in the agreement.

The future minimum financed purchase obligations and the net present value of these minimum financed purchase payments are as follows:

Fiscal year ended June 30,	Principal	Interest	Total
2026	$ 14,004	$ 2,316	$ 16,320
2027	14,550	1,770	16,320
2028	15,118	1,202	16,320
2029	15,709	611	16,320
Total	$ 59,381	$ 5,899	$ 65,280

Notes Payable – Business-type Activities

In fiscal year 2025, the County entered into a Notes Payable agreement with the Georgia Environmental Finance Authority ("GEFA"). As of June 30, 2025, the loan was still in the drawdown phase, with $2,453,909 having been drawn down. Therefore, there is no available maturity schedule yet as of June 30, 2025.

NOTE 10. COMMITMENTS

Closure and Post-Closure Care Cost for Solid Waste Landfill Fund

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992, requires the County to strengthen solid waste management practices and to achieve a 25% reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations; direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable costs, (external and internal); and costs for debt retirement and interest expenses. State and Federal laws and regulations require the County to place a final cover on the State Route 110 Landfill, Vacuna Road Landfill, and C&D Landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for 30 years after closure. The County received the closure certificate for Vacuna Road Landfill on May 5, 1995.

Compliance with the closure certification is monitored by the State agency, Department of Natural Resources.

Although closure and post-closure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and post-closure care costs as an operating expense in each period based on landfill capacity used to date. The $10,938,628 reported as the landfills closure and post-closure care liability at June 30, 2025 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2025 for State Route 110 Landfill, Vacuna Road Landfill, and C&D Industrial Landfill is estimated to be 76%, 100%, and 17%, respectively. The remaining estimated life of State Route 110 Landfill and C&D Industrial Landfill is seven years and 95 years, respectively.

The County has estimated the closure and post-closure costs associated with the landfills to be $16,628,085. The actual cost of closure and post-closure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $7,086,338 for financial assurance of closure and post-closure costs.

NOTE 11. EMPLOYEE RETIREMENT PLANS

Pension Plan

The County participates with all of its qualified employees in a plan sponsored by Empower Retirement Company, entitled – Defined Contribution Plan for Employees of Camden County. All employees with one year of service and a minimum of 1,000 hours are eligible to be covered in the plan. Coverage begins on the next entry date immediately following the anniversary hire date. The County has the authority to establish and amend the plan provisions. Participant vesting in the Defined Contribution Plan for Employees of Camden County is based on years of credited service. A participant becomes vested based on a sliding scale beginning with three year (25%) and is fully vested (100%) after five years of credited service. The investment objective of the current plan is to provide the most highly rated investments to help protect against loss of principal, while providing the best pricing and best performance. The County's contribution to the plan is made on a bi-weekly basis in conjunction with payroll. The required contribution rate is calculated based on a flat rate of 3% of gross earnings. The County's pension contribution for the fiscal year ended June 30, 2025, was $586,215.

Deferred Compensation Plan

The County offers employees a deferred compensation plan, the 457 Deferred Compensation Plan for Camden County, created in accordance with the Internal Revenue Code ("IRC") Section 457. The plan allows any eligible employee to voluntarily defer a portion of their gross compensation. Employees may elect to defer any portion defined by the Internal Revenue Service ("IRS"), beginning with 1% per pay period. They are eligible to receive a County contribution equal to 100% of their contribution up to 3% and 50% of their contribution on any amount above 3% up to a maximum match of 6% per pay period. The plan is administered by the Empower Retirement Company. The County's administrative involvement is limited to transmitting amounts withheld from the payroll and the County contribution. The County's contribution for the fiscal year ended June 30, 2025 was $742,032 and the employee's contribution was $1,190,521.

NOTE 12. RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; and errors or omissions. The County purchases commercial insurance for most types of risk. For these risks, settlements have not exceeded coverages for each of the past three fiscal years. The County had no significant reduction in insurance coverage from coverage in the prior year.

Purchased Insurance. The County provides public officials, law enforcement, employment practices, and blanket surety bonds through policies with Travelers Insurance Company. Additional individual surety bonds for Constitutional Officers are with Hartford Property and Old Republic Surety Group. Property and vehicle insurance are provided through policies with Travelers and Cincinnati Insurance. All insurance is coordinated through USI Insurance Services, LLC as broker.

NOTE 12. RISK MANAGEMENT (CONTINUED)

Unemployment. The County pays unemployment claims to the State Department of Labor on a reimbursement basis. Liabilities for such claims are immaterial and are accrued if incurred.

Employee Benefit Program. The County provided health insurance to its employees starting in fiscal year 1998. Liabilities are reported when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. An excess coverage insurance policy covers individual claims in excess of $150,000. This limitation is the specific deductible. The plan has a minimum annual aggregate liability of $4.2 million, based on current enrollment in the plan. Liabilities include an amount for claims that have been incurred but not reported ("IBNRs"). Claim liabilities are calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts, and other economic and social factors. The liability for the employee benefit program is reported as a long-term obligation of the County.

Changes in the claims liabilities during the past three years ended June 30 are presented below:

Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2023	$ 578,658	$ 5,536,554	$ 5,776,978	$ 338,234
2024	338,234	5,216,486	5,299,162	255,558
2025	**255,558**	**4,868,160**	**4,848,954**	**274,764**

Workers' Compensation. The County elected to self-insure its Workers' Compensation Fund beginning on January 1, 2005. Brentwood Services is the County's risk management agent. They are responsible for payments of the claims, following the County's safety campaign, and advising new steps for increased savings. As a participant in this type of funding, the County retains the legal obligation to pay its own workers' compensation claims over a period of years, as claims become payable. Brentwood Services is currently funded annually from the General Fund through the budget process. Funds are transferred to the agent each week as necessary to support the claims. The agent pays the claims as they occur, from work-related accident/injury reports filed with the agent by the Camden County Human Resources Division.

NOTE 12. RISK MANAGEMENT (CONTINUED)

Workers' Compensation (Continued). Midwest Employers Casualty Company carries an excess insurance policy or stop-loss policy for the fund liability in an aggregate of $500,000. Claims liability is calculated considering the effects of inflation, recent claim trends including frequency and amount of payouts, and other economic and social factors. Liabilities for workers' compensation claims are reported as long-term obligations as of June 30, 2025. Changes in the claims liabilities during the past three years ended June 30 are presented below:

Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2023	$ 28,097	$ 551,602	$ 518,005	$ 61,694
2024	61,694	482,299	500,815	43,178
2025	**43,178**	**797,980**	**803,067**	**38,091**

No additional amount has been recorded as a contingency in the Association of County Commissioners Group ("ACCG") Self-Insurance Workers' Compensation Fund, as management has no reason to believe that an additional premium will be assessed since the County left their full insurance plan on December 31, 2004.

Prior to fiscal year 2005, changes in the claims liabilities for workers' compensation were included in the above tabular information of the employee benefit program.

NOTE 13. CONTINGENT LIABILITIES

Litigation

The County is defendant in various legal actions related to claims for alleged damages to persons and property, civil rights violations, zoning matters, and other similar types of actions arising in the course of normal County operations. The total range of reasonably possible amounts for these cases is from $50,000 to $25,000,000. In the opinion of the County's management and legal counsel, any potential liability related to these suits pending or unasserted claims are not estimable.

Federal Grants

The County participates in several federally assisted grant programs. These programs are subject to program compliance audits by the grantors or their representatives, and the audits of these programs for or including the year ended June 30, 2025, have not yet been conducted. Accordingly, the County's compliance with applicable grant requirements will be established at some future date. The amount, if any, of expenditures which may be disallowed by the granting agencies cannot be determined at this time, although the County expects such amounts, if any, to be immaterial.

NOTE 14. CHANGE IN ACCOUNTING PRINCIPLE

The County decided that the Two Rivers Gun Range, as it is largely supported by the General Fund, should be reported in the financial statements as part of the General Fund instead of being its own proprietary fund. This required a restatement of beginning Net Position/Fund Balance for the General Fund, Governmental Activities, Two Rivers Gun Range Fund, and Business-Type Activities. The restatement of Beginning Fund Balance for the General Fund included an adjustment for the Gun Range's capital assets that are no longer reported at the fund level.

The County also implemented the provisions of GASB Statement No. 101, *Compensated Absences* ("GASB 101"), effective July 1, 2024. GASB 101 establishes a unified recognition and measurement model for compensated absences, superseding the previous guidance in GASB Statement No. 16. The principal impact of the adoption is the required recognition of a liability for sick leave that is more likely than not to be used for time off or otherwise paid/settled, which was not previously required for non-vesting sick leave. In accordance with GASB Statement No. 100, *Accounting Changes and Error Corrections*, the County applied the new standard retroactively by restating the beginning net position of the earliest period presented.

	General Fund	Governmental Activities	Solid Waste Fund	Two Rivers Gun Range Fund	Curbside Collection Fund	Business-Type Activities
Net Position/Fund Balance, Beginning Balance	$ 17,462,404	$ 114,588,284	$ 24,746,632	$ 1,935,276	$ 138,383	$ 26,820,291
from Business-Type Activities to Governmental Activities	(402,343)	1,935,276	-	(1,935,276)	-	(1,935,276)
To record implementation of GASB Statement No. 101	-	(733,141)	(33,322)	-	(3,007)	(36,329)
	$ 17,060,061	$ 115,790,419	$ 24,713,310	$ -	$ 135,376	$ 24,848,686

SUPPLEMENTARY INFORMATION

COMBINING AND INDIVIDUAL FUND STATEMENTS AND SCHEDULES

CAMDEN COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes other than debt services or capital projects.

The Unincorporated Service District Fund is used to account for operations of the County's unincorporated fire services and culture and recreation.

Jail Construction and Staffing Fund is used to account for revenues collected by the imposition of a 10% add-on fine as provided for by the Georgia Jail Construction and Staffing Act.

The Emergency Telephone System Fund is used to account for the E-911 fees collected and disbursements for the operation of the E-911 call center.

Shared Assets Fund is used to account for Federal and State condemned funds received and disbursed for law enforcement expenditures.

Hotel/Motel Tax Fund is used to account for the hotel/motel taxes collected and expenditures relative to tourism.

Law Library Fund is used to account for fines collected as required by State Law for Law Library operations.

Drug Abuse Fund is used to account for fines collected as required by State Law for drug abuse treatment and educational purposes.

Opioid Settlement Payments Fund is used to account for the proceeds received from the opioid settlement.

CAMDEN COUNTY, GEORGIA

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL PROJECTS FUNDS

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

County Capital Improvements Fund is used to identify and monitor major capital expenditures of the County's various departments.

Transportation Local Maintenance and Improvement Grant ("LMIG") Fund is used to account for the proceeds of the Georgia Department of Transportation Local Maintenance and Improvement Grant collected and the capital projects approved for those funds.

Impact Fees Fund is used to account for the proceeds of impact fees collected and the capital projects approved for those funds.

Community Development Block Grant Mitigation Fund **("CDBG-MIT")** is used to account for the CDBG-MIT proceeds and the capital projects approved for these funds.

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Special Revenue Funds		
ASSETS	**Unincorporated Service District Fund**	**Jail Construction and Staffing Fund**	**Emergency Telephone System Fund**
Cash and cash equivalents	$ 1,046,459	$ 219,726	$ 596
Receivables, net of allowance:			
Taxes	39,294	-	-
Due from other governments	244,977	12,489	205,828
Total assets	$ 1,330,730	$ 232,215	$ 206,424
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 232,911	$ 4,624	$ 19,631
Accrued liabilities	26,373	-	27,030
Due to other funds	-	-	-
Total liabilities	259,284	4,624	46,661
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	31,792	-	-
FUND BALANCES			
Restricted	1,039,654	227,591	159,763
Assigned	-	-	-
Total fund balances	1,039,654	227,591	159,763
Total liabilities, deferred inflows of resources and fund balances	$ 1,330,730	$ 232,215	$ 206,424

(Continued)

Special Revenue Funds					
Shared Assets Fund	Hotel/Motel Tax Fund	Law Library Fund	Drug Abuse Fund	Opioid Settlement Payments Fund
$ 410,030	$ 9,152	$ 47,358	$ 171,113	$ 229,605
-	10,927	-	-	-
-	-	-	158	-
$ 410,030	$ 20,079	$ 47,358	$ 171,271	$ 229,605
$ 62,671	$ 20,079	$ 101	$ 1,400	$ -
-	-	-	-	-
-	-	-	-	-
62,671	20,079	101	1,400	-
-	-	-	-	-
347,359	-	47,257	169,871	229,605
-	-	-	-	-
347,359	-	47,257	169,871	229,605
$ 410,030	$ 20,079	$ 47,358	$ 171,271	$ 229,605

CAMDEN COUNTY, GEORGIA

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2025

	Capital Projects Funds		
ASSETS	**County Capital Improvements Fund**	**Transportation (LMIG) Fund**	**Impact Fees Fund**
Cash and cash equivalents	$ 126,561	$ 2,177,196	$ 764,507
Receivables, net of allowance			
Taxes	-	-	-
Due from other governments	79,035	-	-
Total assets	$ 205,596	$ 2,177,196	$ 764,507
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES			
LIABILITIES			
Accounts payable	$ 114,861	$ 979,022	$ -
Accrued liabilities	-	-	-
Due to other funds	-	-	-
Total liabilities	114,861	979,022	-
DEFERRED INFLOWS OF RESOURCES			
Unavailable revenue - property taxes	-	-	-
FUND BALANCES			
Restricted	-	1,198,174	764,507
Assigned	90,735	-	-
Total fund balances	90,735	1,198,174	764,507
Total liabilities deferred inflows of resources and fund balances	$ 205,596	$ 2,177,196	$ 764,507

(Continued)

Capital Projects Funds	
CDBG - MIT Fund	Total Nonmajor Governmental Funds
$ 6,947	$ 5,209,250
-	50,221
-	542,487
$ 6,947	$ 5,801,958
$ -	$ 1,435,300
-	53,403
6,947	6,947
6,947	1,495,650
-	31,792
-	4,183,781
-	90,735
-	4,274,516
$ 6,947	$ 5,801,958

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Special Revenue Funds		
	Unincorporated Service District Fund	Jail Construction and Staffing Fund	Emergency Telephone System Fund
Revenues			
Taxes:			
Property	$ 699,501	$ -	$ -
Other	2,639,237	-	-
Licenses and permits	-	-	-
Intergovernmental	244,275	125,552	-
Charges for services	-	-	1,228,666
Fines and forfeitures	-	71,302	-
Interest income	50,914	6,578	-
Other revenues	-	-	-
Total revenues	3,633,927	203,432	1,228,666
Expenditures			
Current:			
General government	-	-	-
Public safety	1,090,468	117,649	2,124,512
Public works	710,635	-	-
Culture and recreation	599,246	-	-
Capital outlay	1,789,887	18,795	4,646
Debt service:	-	-	-
Principal	-	-	-
Interest	-	-	-
Total expenditures	4,190,236	136,444	2,129,158
Excess (deficiency) of revenues over (under) expenditures	(556,309)	66,988	(900,492)
Other financing sources (uses)			
Leases	-	-	-
SBITAs	-	-	-
Transfers in	-	-	803,187
Transfers out	-	-	-
Total other financing sources (uses), net	-	-	803,187
Net change in fund balances	(556,309)	66,988	(97,305)
Fund balances, beginning of year	1,595,963	160,603	257,068
Fund balances, end of year	$ 1,039,654	$ 227,591	$ 159,763

(Continued)

Special Revenue Funds				
Shared Assets Fund	Hotel/Motel Tax Fund	Law Library Fund	Drug Abuse Fund	Opioid Settlement Payments Fund
$ -	$ -	$ -	$ -	$ -
-	154,884	-	-	-
-	-	-	-	-
124,440	-	-	-	-
-	-	-	-	-
-	-	21,173	27,654	-
-	1,572	-	5,925	8,460
-	-	-	4,198	63,962
124,440	156,456	21,173	37,777	72,422
-	-	-	-	30,245
90,203	-	16,528	9,300	-
-	-	-	-	-
-	99,435	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
90,203	99,435	16,528	9,300	30,245
34,237	57,021	4,645	28,477	42,177
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	(57,021)	-	-	-
-	(57,021)	-	-	-
34,237	-	4,645	28,477	42,177
313,122	-	42,612	141,394	187,428
$ 347,359	$ -	$ 47,257	$ 169,871	$ 229,605

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Capital Projects Funds		
	County Capital Improvements Fund	Transportation (LMIG) Fund	Impact Fees Fund
Revenues			
Taxes:			
Property	$ -	$ -	$ -
Other	-	-	-
Licenses and permits	-	-	78,947
Intergovernmental	271,083	1,067,538	-
Charges for services	-	-	-
Fines and forfeitures	-	-	-
Interest income	3,852	48,725	704
Other revenues	-	-	-
Total revenues	274,935	1,116,263	79,651
Expenditures			
Current:			
General government	170,947	-	-
Public safety	-	-	-
Public works	36,025	979,021	-
Culture and recreation	-	-	50,000
Capital outlay	2,184,250	-	-
Debt service:			
Principal	354,485	-	-
Interest	111,538	-	-
Total expenditures	2,857,245	979,021	50,000
Excess (deficiency) of revenues over (under) expenditures	(2,582,310)	137,242	29,651
Other financing sources (uses)			
Leases	238,963	-	-
SBITAs	88,063	-	-
Transfers in	2,181,248	-	-
Transfers out	-	-	-
Total other financing sources (uses), net	2,508,274	-	-
Net change in fund balances	(74,036)	137,242	29,651
Fund balances, beginning of year	164,771	1,060,932	734,856
Fund balances, end of year	$ 90,735	$ 1,198,174	$ 764,507

Capital Projects Funds	
CDBG - MIT Fund	Total Nonmajor Governmental Funds
$ -	$ 699,501
-	2,794,121
-	78,947
7,137	1,840,025
-	1,228,666
-	120,129
-	126,730
-	68,160
7,137	6,956,279
-	201,192
-	3,448,660
-	1,725,681
-	748,681
7,137	4,004,715
-	354,485
-	111,538
7,137	10,594,952
-	(3,638,673)
-	238,963
-	88,063
-	2,984,435
-	(57,021)
-	3,254,440
-	(384,233)
-	4,658,749
$ -	$ 4,274,516

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - UNINCORPORATED SERVICE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance
Revenues			
Property taxes	$ 698,308	$ 699,501	$ 1,193
Other taxes	1,145,388	1,153,705	8,317
Insurance premiums tax	1,479,229	1,485,532	6,303
Intergovernmental	-	244,275	244,275
Interest income	50,000	50,914	914
Total revenues	3,372,925	3,633,927	261,002
Expenditures			
Current:			
Public safety	1,106,009	1,090,468	15,541
Highway and roads	710,665	710,635	30
Culture and recreation	599,246	599,246	-
Capital outlay	1,777,400	1,789,887	(12,487)
Total expenditures	4,193,320	4,190,236	3,084
Deficiency of revenues under expenditures	(820,395)	(556,309)	264,086
Other financing sources			
Transfers in	820,395	-	(820,395)
Total other financing sources	820,395	-	(820,395)
Net change in fund balance	-	(556,309)	(556,309)
Fund balance, beginning of year	1,595,963	1,595,963	-
Fund balance, end of year	$ 1,595,963	$ 1,039,654	$ (556,309)

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - JAIL CONSTRUCTION AND STAFFING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance
Revenues			
Intergovernmental	$ 73,000	$ 125,552	$ 52,552
Fines and forfeitures	84,800	71,302	(13,498)
Interest income	1,500	6,578	5,078
Total revenues	159,300	203,432	44,132
Expenditures			
Current:			
Public Safety	64,300	117,649	(53,349)
Capital Outlay	95,000	18,795	76,205
Total expenditures	159,300	136,444	22,856
Net change in fund balance	-	66,988	66,988
Fund balance, beginning of year	160,603	160,603	-
Fund balance, end of year	$ 160,603	$ 227,591	$ 66,988

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - EMERGENCY TELEPHONE SYSTEM FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance
Revenues			
Charges for services	$ 1,213,800	$ 1,228,666	$ 14,866
Interest income	5,000	-	(5,000)
Total revenues	1,218,800	1,228,666	9,866
Expenditures			
Current:			
Public safety	2,264,985	2,124,512	140,473
Capital Outlay	-	4,646	(4,646)
Total expenditures	2,264,985	2,129,158	135,827
Deficiency of revenues under expenditures	(1,046,185)	(900,492)	145,693
Other financing sources			
Transfers in	1,046,185	803,187	(242,998)
Total other financing sources	1,046,185	803,187	(242,998)
Net change in fund balance	-	(97,305)	(97,305)
Fund balance, beginning of year	257,068	257,068	-
Fund balance, end of year	$ 257,068	$ 159,763	$ (97,305)

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - SHARED ASSETS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance
Revenues			
Intergovernmental	$ -	$ 124,440	$ 124,440
Interest income	100	-	(100)
Total revenues	100	124,440	124,340
Expenditures			
Current:			
Public safety	120,100	90,203	29,897
Total expenditures	120,100	90,203	29,897
Excess (deficiency) of revenues over (under) expenditures	(120,000)	34,237	154,237
Other financing sources			
Transfers in	120,000	-	120,000
Total other financing sources	120,000	-	120,000
Net change in fund balance	-	34,237	34,237
Fund balance, beginning of year	313,122	313,122	-
Fund balance, end of year	$ 313,122	$ 347,359	$ 34,237

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - HOTEL/MOTEL TAX FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance
Revenues			
Taxes	$ 165,475	$ 154,884	$ (10,591)
Interest income	250	1,572	1,322
Total revenues	165,725	156,456	(9,269)
Expenditures			
Current:			
Culture and recreation	102,737	99,435	3,302
Total expenditures	102,737	99,435	3,302
Excess (deficiency) of revenues over (under) expenditures	62,988	57,021	(5,967)
Other financing uses			
Transfers out	(62,988)	(57,021)	5,967
Total other financing uses	(62,988)	(57,021)	5,967
Net change in fund balance	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	$ -	$ -	$ -

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - LAW LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance
Revenues			
Fines	$ 22,165	$ 21,173	$ (992)
Other revenues	10,097	-	(10,097)
Total revenues	32,262	21,173	(11,089)
Expenditures			
Current:			
Public safety	32,262	16,528	15,734
Total expenditures	32,262	16,528	15,734
Net change in fund balance	-	4,645	4,645
Fund balance, beginning of year	42,612	42,612	-
Fund balance, end of year	$ 42,612	$ 47,257	$ 4,645

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - DRUG ABUSE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance
Revenues			
Fines	$ 20,000	$ 27,654	$ 7,654
Interest income	2,000	5,925	3,925
Other	-	4,198	4,198
Total revenues	22,000	37,777	15,777
Expenditures			
Current:			
Public safety	22,000	9,300	12,700
Total expenditures	22,000	9,300	12,700
Net change in fund balance	-	28,477	28,477
Fund balance, beginning of year	141,394	141,394	-
Fund balance, end of year	$ 141,394	$ 169,871	$ 28,477

CAMDEN COUNTY, GEORGIA

SPECIAL REVENUE FUND - OPIOID SETTLEMENT PAYMENTS FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Final Budget	Actual	Variance
Revenues			
Interest income	$ 1,500	$ 8,460	$ 6,960
Other	58,291	63,962	5,671
Total revenues	59,791	72,422	12,631
Expenditures			
Current:			
General government	59,791	30,245	29,546
Total expenditures	59,791	30,245	29,546
Net change in fund balance	-	42,177	42,177
Fund balance, beginning of year	187,428	187,428	-
Fund balance, end of year	$ 187,428	$ 229,605	$ 42,177

CAMDEN COUNTY, GEORGIA

CAPITAL PROJECTS FUNDS - COMMUNITY DEVELOPMENT BLOCK GRANT
MITINF-1-001
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET TO ACTUAL
FROM INCEPTION AND FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Prior Years	Current Year	Total to Date	Project Authorization
Revenues				
Department of Community Affairs	$ 5,535,757	$ 7,137	$ 5,542,894	$ 5,542,894
Total revenues	5,535,757	7,137	5,542,894	5,542,894
Expenditures				
Administrative and legal expenses	26,990	-	26,990	85,000
Architectural and engineering fees	246,321	-	246,321	373,320
Construction	5,262,446	7,137	5,269,583	5,084,574
Total expenditures	5,535,757	7,137	5,542,894	5,542,894
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CAMDEN COUNTY, GEORGIA

CAPITAL PROJECTS FUNDS - COMMUNITY DEVELOPMENT BLOCK GRANT
MITINF-1-001
SOURCE AND APPLICATION OF FUNDS SCHEDULE
FOR THE FISCAL YEAR ENDED JUNE 30, 2025
(CUMULATIVE)

I.	Total Fiscal Year **2025** CDBG Funds Awarded to Recipient	$ 5,542,894
II.	Total Amount Drawdown by Recipient from DCA	$ 5,542,894
III.	Less CDBG Funds Expended by Recipient	(5,542,894)
IV.	Amount of Fiscal Year **2025** CDBG Funds Held by Recipient	$ -

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF NET POSITION
NONMAJOR PROPRIETARY FUNDS
JUNE 30, 2025

	Curbside Collections
ASSETS	
CURRENT ASSETS	
Cash and cash equivalents	$ 665,896
Accounts receivable, net of allowance	40,634
Total assets	706,530
LIABILITIES	
CURRENT LIABILITIES	
Accounts payable	113,357
Accrued expenses	6,078
Due to other funds	6,097
Customer deposits payable	372,228
Compensated absences - current portion	2,455
Total current liabilities	500,215
NON-CURRENT LIABILITIES	
Compensated absences - long-term portion	7,365
Total non-current liabilities	7,365
Total liabilities	507,580
NET POSITION	
Unrestricted	198,950
Total net position	$ 198,950

CAMDEN COUNTY, GEORGIA

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
NONMAJOR PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Two Rivers Gun Range	Curbside Collections	Total
OPERATING REVENUES			
Charges for services	$ -	$ 1,657,282	$ 1,657,282
Miscellaneous	-	74	74
Total operating revenues	-	1,657,356	1,657,356
OPERATING EXPENSES			
Personnel services	-	148,804	148,804
Contracted services	-	1,425,147	1,425,147
Utilities	-	3,436	3,436
Repairs and maintenance	-	311	311
Other	-	40,940	40,940
Total operating expenses	-	1,618,638	1,618,638
Operating income	-	38,718	38,718
NON-OPERATING REVENUES			
Interest income	-	24,856	24,856
Total non-operating revenues	-	24,856	24,856
Change in net position	-	63,574	63,574
NET POSITION, beginning of year, as previously presented	1,935,276	138,383	2,073,659
Restatement (See note 14)	(1,935,276)	(3,007)	(1,938,283)
NET POSITION, beginning of year, as restated	-	135,376	135,376
NET POSITION, end of year	$ -	$ 198,950	$ 198,950

CAMDEN COUNTY, GEORGIA

STATEMENT OF CASH FLOWS
NONMAJOR PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

	Curbside Collections
CASH FLOWS FROM OPERATING ACTIVITIES	
Cash received from customers	$ 1,716,571
Cash paid to suppliers for goods and services	(1,466,381)
Cash paid to employees	(147,917)
Net cash provided by operating activities	102,273
CASH FLOWS FROM INVESTING ACTIVITIES	
Interest received	24,856
Net cash provided by investing activities	24,856
Change in cash and cash equivalents	127,129
Cash and cash equivalents:	
Beginning of year	538,767
End of year	$ 665,896
Reconciliation of operating income to net cash provided by operating activities:	
Operating income	$ 38,718
Adjustments to reconcile operating income to net cash provided by operating activities	
Change in assets and liabilities:	
Decrease in accounts \receivable	17,611
Increase in accounts payable	2,816
Increase in accrued liabilities	1,448
Decrease in compensated absences	(561)
Increase in due to other funds	637
Increase in customer deposits	41,604
Net cash provided by operating activities	$ 102,273

CAMDEN COUNTY, GEORGIA

CUSTODIAL FUNDS

Superior Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Magistrate Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Probate Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Child Support Receiver – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Juvenile Court – These funds are used to account for fines, fees and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

Sheriff's Department – These funds are used to account for fines, fees, and other monies collected by the Sheriff's office.

Tax Commissioner – This fund is used to account for all real, personal and intangible taxes collected and forwarded to the County and other government units.

CAMDEN COUNTY, GEORGIA

CUSTODIAL FUNDS
COMBINING STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2025

	Superior Court	Magistrate Court	Probate Court
ASSETS			
Cash and cash equivalents	$ 1,765,748	$ 19,685	$ 242,416
Taxes receivable	-	-	-
Total assets	$ 1,765,748	$ 19,685	$ 242,416
LIABILITIES			
Due to others	$ 1,042,613	$ 13,353	$ 86,633
Uncollected taxes	-	-	-
Total liabilities	$ 1,042,613	$ 13,353	$ 86,633
NET POSITION			
Restricted:			
Individuals, organizations and other governments	$ 723,135	$ 6,332	$ 155,783
Total net position	$ 723,135	$ 6,332	$ 155,783

Child Support Receiver	Juvenile Court	Sheriff's Department	Tax Commissioner	Total Custodial Funds
$ 5,297	$ 13,186	$ 429,011	$ 266,062	$ 2,741,405
-	-	-	1,516,434	1,516,434
$ 5,297	$ 13,186	$ 429,011	$ 1,782,496	$ 4,257,839
$ 5,297	$ 13,186	$ 32,721	$ 216,685	$ 1,410,488
-	-	-	1,516,434	1,516,434
$ 5,297	$ 13,186	$ 32,721	$ 1,733,119	$ 2,926,922
$ -	$ -	$ 396,290	$ 49,377	$ 1,330,917
$ -	$ -	$ 396,290	$ 49,377	$ 1,330,917

CAMDEN COUNTY, GEORGIA

CUSTODIAL FUNDS
COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

ADDITIONS	Superior Court	Magistrate Court	Probate Court
Taxes collected for other governments	$ -	$ -	$ -
Fines collected for other governments	1,355,331	171,135	878,482
Funds collected for others	2,073,996	188,288	847,625
Total additions	$ 3,429,327	$ 359,423	$ 1,726,107
DEDUCTIONS			
Taxes distributed to other governments	$ -	$ -	$ -
Fines distributed to other governments	1,355,331	171,135	852,921
Funds distributed to others	2,162,144	194,976	827,476
Total deductions	$ 3,517,475	$ 366,111	$ 1,680,397
Change in Net Position	$ (88,148)	$ (6,688)	$ 45,710
Net position, beginning of year	811,283	13,020	110,073
Net position, end of year	$ 723,135	$ 6,332	$ 155,783

Child Support Receiver	Juvenile Court	Sheriff's Department	Tax Commissioner	Total Custodial Funds
$ -	$ -	$ -	$ 133,170,736	$ 133,170,736
1,330	576	132,049	-	2,538,903
349,916	624	797,311	-	4,257,760
$ 351,246	$ 1,200	$ 929,360	$ 133,170,736	$ 139,967,399
$ -	$ -	$ -	$ 133,660,159	$ 133,660,159
1,330	576	132,049	-	2,513,342
349,916	624	735,914	-	4,271,050
$ 351,246	$ 1,200	$ 867,963	$ 133,660,159	$ 140,444,551
$ -	$ -	$ 61,397	$ (489,423)	$ (477,152)
-	-	334,893	538,800	1,808,069
$ -	$ -	$ 396,290	$ 49,377	$ 1,330,917

CAMDEN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS SPLOST VIII FOR THE FISCAL YEAR ENDED JUNE 30, 2025

Project	Restated Original Budget	Expenditures Prior Years	Expenditures Current Year	Total
County-wide Projects				
Public Safety Radio Communication System	$ 1,000,000	$ 1,049,925	$ -	$ 1,049,925
Ambulances for County-wide Emergency Services	1,250,000	1,176,558	-	1,176,558
Superior Court Record Preservation	550,000	120,435	37,125	157,560
Property Acquisition	1,500,000	500,000	-	500,000
Library Renovation/Design	400,000	102,464	4,309	106,773
Highway 17 (Blue Bridge) Boat Ramp/Parking	250,000	177,743	-	177,743
Public Health Department Facility	1,200,000	1,207,595	3,654,955	4,862,550
Public Safety Complex - E911/EMA	4,100,000	-	-	-
Total County-wide Projects	10,250,000	4,334,720	3,696,389	8,031,109
County-wide Projects				
Public Safety Complex - E-911/EMA	2,100,000	-	-	-
Camden County Projects				
Government Building and Offices	2,931,000	519,757	197,635	717,392
Roads, Streets, Bridges and Drainage Projects	4,155,000	2,701,685	250,887	2,952,572
Equipment, Vehicles, and Technology	5,440,599	5,645,445	658,374	6,303,819
Total Camden County Projects	12,526,599	8,866,887	1,106,896	9,973,783
Debt Service - Interest	-	66,378	2,710	69,088
Municipalities and PSA Projects				
PSA - Parks and Equipment	2,670,000	2,671,724	-	2,671,724
City of Kingsland ***(Note 1)***	12,458,095	12,457,655	-	12,457,655
City of St. Marys ***(Note 1)***	13,375,739	13,377,311	-	13,377,311
City of Woodbine ***(Note 1)***	1,619,567	1,620,499	-	1,620,499
Total Municipality and PSA Projects	30,123,401	30,127,189	-	30,127,189
Total All Projects	$ 55,000,000	$ 43,395,174	$ 4,805,995	$ 48,201,169

Note 1 - Original Budget restated from prior year due to referendum projection.

Note 2 - The difference in SPLOST expenditures by project and the expenditures noted in the SPLOST Fund represents principal debt service payments of $271,841 attributed to repayment of the SPLOST lease. The expenditures to purchase approved items are already included in the above schedule.

CAMDEN COUNTY, GEORGIA

SCHEDULE OF SUPPLEMENTAL OFFICIAL INCOME
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

County Constitutional Officer	Supplemental Income Type	Amount Collected	Amount Disbursed	Amount Retained by County Officer
Clerk of Court	Passport Fees	$ 5,040	$ 2,520	$ 2,520

STATISTICAL SECTION

CAMDEN COUNTY, GEORGIA

STATISTICAL SECTION

This part of Camden County, Georgia's (the "County") Annual Comprehensive Financial Report ("ACFR") presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the County's overall financial health.

Contents **Page**

Financial Trends ..... **91 – 101**

These schedules contain trend information to help the reader understand how the County's financial performance and well-being have changed over time.

Revenue Capacity ..... **102 – 108**

These schedules contain information to help the reader assess the County's most significant local revenue sources.

Debt Capacity ..... **109 – 114**

These schedules present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.

Demographic and Economic Information ..... **115 – 118**

These schedules offer demographic and economic indicators to help the reader understand the environment within which the County's financial activities take place.

Operating Information ..... **119 – 123**

These schedules contain service and infrastructure data to help the reader understand how the information in the County's financial report relates to the services the County provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the County's financial reports for the relevant year.

Note: Unless otherwise noted, the financial information in these schedules does not include the County's discretely presented component units.

CAMDEN COUNTY, GEORGIA

GENERAL FUND REVENUES BY SOURCE
LAST TEN FISCAL YEARS

Source	Fiscal Year 2016	2017	2018	2019	2020
Taxes	$ 21,121,942	$ 22,380,241	$ 24,034,509	$ 23,844,022	$ 28,284,875
Licenses and permits	161,679	143,290	162,832	215,996	183,509
Intergovernmental	191,343	577,882	1,020,805	1,222,079	1,428,827
Charges for services	3,286,988	3,177,292	3,227,273	3,393,006	3,391,515
Fines and Fees	2,184,802	2,653,737	2,526,041	2,203,257	1,750,440
Other Revenues	192,355	1,029,504	322,481	484,917	360,374
Total Revenues	$ 27,139,109	$ 29,961,946	$ 31,293,941	$ 31,363,277	$ 35,399,540

	Fiscal Year 2021	2022	2023	2024	**2025**
Taxes	$ 30,450,118	$ 33,014,631	$ 33,444,749	$ 33,211,015	$ **36,292,694**
Licenses and permits	230,331	215,567	257,542	294,860	**215,088**
Intergovernmental	1,872,485	1,040,731	957,218	2,815,235	**1,702,934**
Charges for services	3,773,086	3,757,219	4,032,944	4,073,529	**4,620,916**
Fines and Fees	2,071,701	2,054,598	1,819,692	1,556,806	**1,561,819**
Other Revenues	359,379	286,159	1,143,148	1,085,446	**725,765**
Total Revenues	$ 38,757,100	$ 40,368,905	$ 41,655,293	$ 43,036,891	**$ 45,119,216**

CAMDEN COUNTY, GEORGIA

GENERAL FUND EXPENDITURES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year 2016	2017	2018	2019	2020
General government	$ 12,414,573	$ 12,472,668	$ 13,105,053	$ 12,195,606	$ 13,666,960
Judiciary	2,514,313	2,536,244	2,543,615	2,755,834	2,571,298
Public safety	11,597,522	11,743,068	12,165,267	12,956,222	13,127,188
Public works	1,464,067	1,278,667	1,410,076	1,423,601	1,567,152
Health and welfare	645,896	638,709	657,168	629,099	606,807
Culture and recreation	369,374	370,179	367,881	382,177	389,707
Housing and development	1,505,818	1,007,723	1,197,587	1,178,657	1,241,148
Debt service	-	-	-	10,275	12,984
Total Expenditures	$ 30,511,563	$ 30,047,258	$ 31,446,647	$ 31,531,471	$ 33,183,244

	Fiscal Year 2021	2022	2023	2024	**2025**
General government	$ 12,682,845	$ 13,022,307	$ 15,240,611	$ 14,751,133	$ **15,665,582**
Judiciary	2,708,197	2,877,708	3,078,633	3,414,667	**3,569,576**
Public safety	13,443,780	14,396,378	16,273,471	17,791,863	**20,215,117**
Public works	1,807,818	2,305,730	2,014,580	2,388,363	**2,399,405**
Health and welfare	702,262	729,718	748,130	753,827	**1,005,978**
Culture and recreation	411,959	441,739	442,432	539,776	**1,099,400**
Housing and development	1,213,491	1,266,498	1,444,963	1,637,940	**1,748,958**
Debt service	-	70,994	96,283	58,197	**39,412**
Total Expenditures	$ 32,970,352	$ 35,111,072	$ 39,339,103	$ 41,335,766	**$ 45,743,428**

CAMDEN COUNTY, GEORGIA

NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

	Fiscal Year				
	2016	2017	2018	2019	2020
Governmental Activities:					
Net investment in capital assets	$ 93,323,941	$ 91,141,109	$ 89,382,554	$ 85,879,461	$ 85,381,579
Restricted for:					
Capital Projects	3,374,144	4,648,153	3,697,699	5,177,818	6,778,759
Public Safety	2,038,614	1,658,310	1,048,796	602,112	719,657
Other Purposes	119,776	164,199	172,234	612,232	408,051
Unrestricted	5,115,440	5,020,525	4,749,132	4,032,355	5,021,838
Total Governmental Activities					
Net Position	$ 103,971,915	$ 102,632,296	$ 99,050,415	$ 96,303,978	$ 98,309,884
Business-Type Activities:					
Net investment in capital assets	$ 13,240,572	$ 13,127,555	$ 13,696,065	$ 14,199,999	$ 14,272,203
Unrestricted	5,962,986	6,380,506	5,764,458	5,962,006	6,970,211
Total Business-Type Activities					
Net Position	$ 19,203,558	$ 19,508,061	$ 19,460,523	$ 20,162,005	$ 21,242,414
Primary Government:					
Net investment in capital assets	$ 106,564,513	$ 104,268,664	$ 103,078,619	$ 100,079,460	$ 99,653,782
Restricted	5,532,534	6,470,662	4,918,729	6,392,162	7,906,467
Unrestricted	11,078,426	11,401,031	10,513,590	9,994,361	11,992,049
Total Primary Government Net Position	$ 123,175,473	$ 122,140,357	$ 118,510,938	$ 116,465,983	$ 119,552,298

	Fiscal Year				
	2021	2022	2023	2024	**2025**
Governmental Activities:					
Net investment in capital assets	$ 83,342,201	$ 78,900,741	$ 80,074,885	$ 77,515,323	**$ 83,870,438**
Restricted for:					
Capital Projects	9,941,965	13,519,670	12,992,362	18,090,368	**27,891,104**
Public Safety	549,850	444,554	3,564,008	570,190	**507,122**
Other Purposes	249,595	184,048	277,747	532,037	**674,324**
Unrestricted	10,312,372	15,337,884	16,509,171	17,880,366	**13,487,043**
Total Governmental Activities					
Net Position	$ 104,395,983	$ 108,386,897	$ 113,418,173	$ 114,588,284	**$ 126,430,031**
Business-Type Activities:					
Net investment in capital assets	$ 14,818,360	$ 18,645,856	$ 19,060,072	$ 19,117,822	**$ 16,506,786**
Restricted					**-**
Unrestricted	8,247,378	6,883,322	6,145,572	7,702,469	**3,641,816**
Total Business-Type Activities					
Net Position	$ 23,065,738	$ 25,529,178	$ 25,205,644	$ 26,820,291	**$ 20,148,602**
Primary Government:					
Net investment in capital assets	$ 98,160,561	$ 97,546,597	$ 99,134,957	$ 96,633,145	**$ 100,377,224**
Restricted	10,741,410	14,148,272	16,834,117	19,192,595	**29,072,550**
Unrestricted	18,559,750	22,221,206	22,654,743	25,582,835	**17,128,859**
Total Primary Government Net Position	$ 127,461,721	$ 133,916,075	$ 138,623,817	$ 141,408,575	**$ 146,578,633**

CAMDEN COUNTY, GEORGIA

EXPENSES AND PROGRAM REVENUES
LAST TEN FISCAL YEARS

	Fiscal Year			
	2016	2017	2018	2019
EXPENSES				
Governmental Activities:				
General government	$ 8,121,483	$ 10,513,193	$ 11,398,205	$ 11,221,522
Judiciary	2,626,357	2,713,843	2,735,205	2,931,819
Public safety	16,350,203	14,748,465	15,620,920	16,879,043
Public works	17,731,651	12,971,202	12,449,825	12,493,367
Health and welfare	837,451	846,230	873,384	274,901
Culture and recreation	896,021	959,804	927,077	1,028,983
Housing and development	1,522,869	1,023,410	1,214,005	1,194,012
Interest on long-term debt	-	-	-	7,775
Total Governmental Activities	48,086,035	43,776,147	45,218,621	46,031,422
Business-Type Activities:				
Solid waste	2,905,657	3,882,539	5,324,597	4,222,944
Curbside collection	807,953	858,044	1,020,550	1,049,525
Two Rivers Gun Range	-	-	-	-
Total Business-Type Activities	3,713,610	4,740,583	6,345,147	5,272,469
Total Primary Government	$ 51,799,645	$ 48,516,730	$ 51,563,768	$ 51,303,891
PROGRAM REVENUES				
Governmental Activities:				
Charges for services:				
General government	$ 5,566,293	$ 6,034,276	$ 5,976,896	$ 3,708,168
Public safety	1,176,523	1,229,238	1,167,205	3,569,879
Operating grants and contributions	497,209	615,657	1,192,362	1,287,874
Capital grants and contributions	318,685	3,408,658	837,194	1,039,911
Total Governmental Activities	7,558,710	11,287,829	9,173,657	9,605,832
Business-Type Activities:				
Charges for services:				
Solid waste	3,878,956	4,060,016	5,260,004	4,890,619
Curbside collection	834,846	843,843	917,821	908,754
Two Rivers Gun Range	-	-	-	-
Operating grants and contributions	-	-	-	-
Capital grants and contributions	-	-	-	-
Total Business-Type Activities	4,713,802	4,903,859	6,177,825	5,799,373
Total Primary Government	$ 12,272,512	$ 16,191,688	$ 15,351,482	$ 15,405,205
NET PROGRAM (EXPENSES)/REVENUES				
Governmental Activities	$ (40,527,325)	$ (32,488,318)	$ (36,044,964)	$ (36,425,590)
Business-Type Activities	1,000,192	163,276	(167,322)	526,904
Total Primary Government Net (Expenses)/Revenues	$ (39,527,133)	$ (32,325,042)	$ (36,212,286)	$ (35,898,686)

Fiscal Year						
2020	2021	2022	2023	2024	**2025**
$ 10,480,030	$ 13,546,290	$ 17,396,034	$ 20,384,315	$ 24,195,382	$ **20,732,053**
2,730,207	2,918,302	3,064,883	3,305,119	3,662,151	**3,846,409**
18,669,417	17,671,457	19,886,325	20,334,716	16,529,026	**26,882,729**
11,285,653	12,612,327	10,888,865	11,963,751	21,294,282	**4,776,732**
620,501	1,364	918,978	932,741	943,088	**1,217,753**
1,053,084	1,096,301	883,091	1,218,127	1,386,225	**1,890,534**
1,238,562	1,233,211	1,286,256	1,469,659	1,614,815	**1,702,941**
10,484	14,115	29,675	24,492	25,082	**117,843**
46,087,938	49,093,367	54,354,107	59,632,920	69,650,051	**61,166,994**
4,398,305	4,166,673	4,799,138	3,729,903	4,412,354	**9,687,373**
1,055,484	1,096,644	1,125,030	1,527,186	1,540,347	**1,618,638**
-	73,295	288,572	396,173	445,300	**-**
5,453,789	5,336,612	6,212,740	5,653,262	6,398,001	**11,306,011**
$ 51,541,727	$ 54,429,979	$ 60,566,847	$ 65,286,182	$ 76,048,052	$ **72,473,005**
$ 3,203,041	$ 3,705,487	$ 3,705,701	$ 3,217,656	$ 3,080,148	$ **3,217,020**
3,470,749	3,835,691	3,739,100	4,328,049	4,314,763	**4,608,545**
1,919,109	2,866,210	2,040,553	2,646,399	6,309,585	**6,013,664**
362,348	1,015,328	762,104	4,192,498	5,635,374	**3,414,609**
8,955,247	11,422,716	10,247,458	14,384,602	19,339,870	**17,253,838**
5,288,651	5,981,445	5,111,805	3,296,906	5,531,704	**4,233,510**
945,176	977,741	980,300	1,203,889	1,627,156	**1,657,282**
-	-	150,323	241,516	244,410	**-**
-	-	149,000	291,660	-	**-**
55,112	103,380	2,366,565	**-**	**-**	**-**
6,288,939	7,062,566	8,757,993	5,033,971	7,403,270	**5,890,792**
$ 15,244,186	$ 18,485,282	$ 19,005,451	$ 19,418,573	$ 26,743,140	$ **23,144,630**
$ (37,132,691)	$ (37,670,651)	$ (44,106,649)	$ (45,248,318)	$ (50,310,181)	$ **(43,913,156)**
835,150	1,725,954	2,545,253	(619,291)	1,005,269	**(5,415,219)**
$ (36,297,541)	$ (35,944,697)	$ (41,561,396)	$ (45,867,609)	$ (49,304,912)	$ **(49,328,375)**

CAMDEN COUNTY, GEORGIA

CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

	Fiscal Year			
	2016	2017	2018	2019
GENERAL REVENUES AND OTHER CHANGES IN NET POSITION				
Governmental Activities:				
Taxes:				
Property taxes (general purpose)	$ 18,892,569	$ 20,886,598	$ 21,648,179	$ 21,609,270
Sales taxes	9,919,951	9,687,440	10,195,255	11,081,661
Other taxes	234,466	267,846	278,701	271,289
Investment earnings	33,798	81,536	118,219	182,916
Miscellaneous	160,764	225,279	222,729	534,017
Transfers	20,000	-	-	-
Total Governmental Activities	29,261,548	31,148,699	32,463,083	33,679,153
Business-Type Activities:				
Investment earnings	59,287	72,730	109,784	152,579
Miscellaneous	-	2,569	-	18,999
Gain (loss) on sale of capital assets	-	65,928	10,000	3,000
Transfers	(20,000)	-	-	-
Total Business-Type Activities	39,287	141,227	119,784	174,578
Total Primary Government	$ 29,300,835	$ 31,289,926	$ 32,582,867	$ 33,853,731
CHANGE IN NET POSITION				
Governmental Activities	$ (11,265,777)	$ (1,339,619)	$ (3,581,881)	$ (2,746,437)
Business-Type Activities	1,039,479	304,503	(47,538)	701,482
Total Primary Government	$ (10,226,298)	$ (1,035,116)	$ (3,629,419)	$ (2,044,955)

Fiscal Year					
2020	2021	2022	2023	2024	**2025**
$ 26,591,224	$ 28,262,427	$ 26,549,663	$ 25,758,557	$ 25,294,974	$ **27,884,219**
11,866,756	14,906,407	17,375,922	22,571,230	19,263,666	**20,011,592**
303,760	357,023	3,668,028	1,271,884	5,357,985	**5,578,469**
103,317	11,464	64,607	677,923	1,204,742	**770,491**
273,540	348,323	305,764	-	358,925	**307,997**
-	-	121,487	-	-	**-**
39,138,597	43,885,644	48,085,471	50,279,594	51,480,292	**54,552,768**
152,927	94,670	39,674	280,574	481,491	**647,286**
48,632	2,700	-	15,183	17,588	**74**
43,700	-	-	-	-	**-**
-	-	(121,487)	-	110,299	**67,775**
245,259	97,370	(81,813)	295,757	609,378	**715,135**
$ 39,383,856	$ 43,983,014	$ 48,003,658	$ 50,575,351	$ 52,089,670	$ **55,267,903**
$ 2,005,906	$ 6,214,993	$ 3,978,822	$ 5,031,276	$ 1,170,111	$ **10,639,612**
1,080,409	1,823,324	2,463,440	(323,534)	1,614,647	**(4,700,084)**
$ 3,086,315	$ 8,038,317	$ 6,442,262	$ 4,707,742	$ 2,784,758	$ **5,939,528**

CAMDEN COUNTY, GEORGIA

TAX REVENUES BY SOURCE - GENERAL FUND ONLY
LAST TEN FISCAL YEARS

Fiscal Year	Property Tax	Real Estate Transfer Tax	Intangibles Tax	Sales Tax	Alcoholic Beverage Tax	Total
2016	$ 14,976,732	$ 79,845	$ 229,717	$ 3,149,813	$ 91,351	$ 18,527,458
2017	16,380,202	96,804	250,456	3,052,390	94,052	19,873,904
2018	17,313,703	137,410	300,168	3,212,226	89,944	21,053,451
2019	17,154,246	112,002	271,225	3,491,550	101,836	21,130,859
2020	20,611,424	108,574	266,700	3,422,900	90,900	24,500,498
2021	20,738,824	155,000	325,000	3,662,400	129,965	25,011,189
2022	21,808,070	160,000	795,000	4,180,000	129,700	27,072,770
2023	25,129,142	232,617	493,055	5,481,812	196,494	31,533,120
2024	24,384,540	253,168	488,662	6,114,998	201,627	31,442,995
2025	**27,203,065**	**243,364**	**550,765**	**6,305,281**	**205,447**	**34,507,922**

Note: This table includes the most significant tax collections by total. It does not reflect all tax collections of the County.

CAMDEN COUNTY, GEORGIA

FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS
(AMOUNTS EXPRESSED IN THOUSANDS)

	Fiscal Year				
	2016	2017	2018	2019	2020
General Fund:					
Non-spendable	$ -	$ -	$ -	$ -	$ -
Assigned	1,353	3,184	1,881	51	51
Unassigned (Deficit)	3,506	949	1,667	2,978	4,630
Total General Fund	4,859	4,133	3,548	3,029	4,681
All Other Governmental Funds:					
Restricted	5,533	6,470	4,919	6,392	7,906
Assigned	358	587	826	464	235
Debt service funds	-	-	-	(56)	-
Total all other governmental funds	5,891	7,057	5,745	6,800	8,141
Total all governmental funds	$ 10,750	$ 11,190	$ 9,293	$ 9,829	$ 12,822

	Fiscal Year				
	2021	2022	2023	2024	**2025**
General Fund:					
Non-spendable	$ -	$ 48	$ -	$ -	**$ -**
Assigned	9	1	-	-	**-**
Unassigned (Deficit)	10,361	15,271	17,033	17,462	**14,075**
Total General Fund	10,370	15,320	17,033	17,462	**14,075**
All Other Governmental Funds:					
Restricted	10,741	14,148	16,477	19,193	**29,073**
Assigned	165	182	357	165	**91**
Debt service funds	(60)	-	(208)	-	**-**
Total all other governmental funds	10,846	14,330	16,626	19,358	**29,164**
Total all governmental funds	$ 21,216	$ 29,650	$ 33,659	$ 36,820	**$ 43,239**

CAMDEN COUNTY, GEORGIA

CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

	Fiscal Year			
	2016	2017	2018	2019
REVENUES				
Taxes	$ 29,127,605	$ 30,320,519	$ 32,458,988	$ 32,926,276
Licenses and permits	203,082	203,247	223,582	290,934
Intergovernmental	704,165	3,260,460	1,983,183	2,245,606
Charges for services	4,190,356	4,076,187	4,095,552	4,509,961
Fines and forfeitures	2,457,957	2,984,080	2,824,967	2,477,151
Investment earnings	45,608	95,391	164,592	265,096
Miscellaneous	160,764	975,279	213,938	311,837
Total Revenues	36,889,537	41,915,163	41,964,802	43,026,861
EXPENDITURES				
General government	12,608,742	12,560,535	13,280,355	12,323,965
Judiciary	2,514,313	2,536,244	2,543,615	2,755,834
Public safety	13,811,812	14,030,858	14,507,367	15,336,574
Public works	1,598,489	1,995,944	2,690,116	1,683,762
Health and welfare	645,896	638,709	657,168	629,099
Culture and recreation	843,467	897,561	1,121,884	964,977
Housing and development	1,505,818	1,007,723	1,197,587	1,178,657
Capital outlay	4,658,789	3,024,828	3,096,335	2,357,774
Intergovernmental payments	9,211,431	4,782,544	5,033,368	5,470,952
Debt service:				
Principal	-	-	-	2,500
Interest and other charges	-	-	-	7,775
Total Expenditures	47,398,757	41,474,946	44,127,795	42,711,869
Excess (deficiency) of revenues over (under) expenditures	(10,509,220)	440,217	(2,162,993)	314,992
OTHER FINANCING SOURCES (USES)				
Transfers in	537,900	640,000	688,900	350,000
Transfers out	517,900	(640,000)	(688,900)	(350,000)
Insurance reimbursements	-	-	8,791	222,180
Leases	-	-	256,333	-
SBITAs	-	-	-	-
Financed purchases	-	-	-	-
Total Other Financing Sources (Uses)	1,055,800	-	265,124	222,180
Net Change in Fund Balances	$ (9,453,420)	$ 440,217	$ (1,897,869)	$ 537,172
Debt Service as a Percentage of Non-capital Expenditures	0.00%	0.00%	0.00%	0.03%

Fiscal Year						
2020	2021	2022	2023	2024	**2025**
$ 39,193,808	$ 43,600,825	$ 47,767,975	$ 48,343,199	$ 49,645,999	**$ 53,492,627**
250,948	331,787	314,513	364,909	431,368	**294,035**
2,225,345	3,877,142	2,782,625	6,838,897	11,325,326	**8,588,323**
4,476,192	4,899,448	4,912,869	5,220,063	5,290,854	**5,849,582**
1,946,650	2,309,942	2,217,419	1,960,733	1,672,689	**1,681,948**
159,429	15,861	84,639	1,271,884	1,824,375	**1,610,441**
273,540	348,323	305,764	677,923	469,224	**307,997**
48,525,912	55,383,328	58,385,804	64,677,608	70,659,835	**71,824,953**
13,787,272	13,271,721	13,435,455	17,288,076	15,105,623	**15,875,501**
2,571,298	2,708,197	2,916,786	3,124,326	3,450,331	**3,606,701**
15,736,606	16,129,422	18,424,009	21,065,126	22,561,992	**28,174,741**
2,727,957	2,926,527	4,649,788	3,375,240	7,098,132	**4,375,973**
606,807	702,262	729,718	748,130	753,827	**1,005,978**
989,372	1,032,589	1,180,854	1,144,099	1,302,975	**1,852,390**
1,241,148	1,213,491	1,266,498	1,444,963	1,637,940	**1,748,958**
4,111,574	4,639,324	1,729,950	3,637,066	9,380,868	**7,910,422**
3,748,410	4,716,769	5,730,910	8,562,071	7,369,029	**-**
2,500	340,790	225,143	255,868	359,117	**662,143**
10,484	14,115	29,675	24,492	23,424	**117,843**
45,533,428	47,695,207	50,318,786	60,669,457	69,043,258	**65,330,650**
2,992,484	7,688,121	8,067,018	4,008,151	1,616,577	**6,494,303**
565,000	97,175	954,838	1,148,152	1,979,493	**3,199,289**
(565,000)	(97,175)	(833,351)	(1,148,152)	(2,089,792)	**(3,199,289)**
-	-	-	-	-	**-**
-	835,479	244,722	-	1,299,793	**238,963**
-	-	-	-	276,861	**88,063**
-	-	-	-	78,556	**-**
-	835,479	366,209	-	1,544,911	**327,026**
$ 2,992,484	$ 8,523,600	$ 8,433,227	$ 4,008,151	$ 3,161,488	**$ 6,821,329**
0.03%	0.82%	0.52%	0.49%	0.64%	**1.49%**

CAMDEN COUNTY, GEORGIA

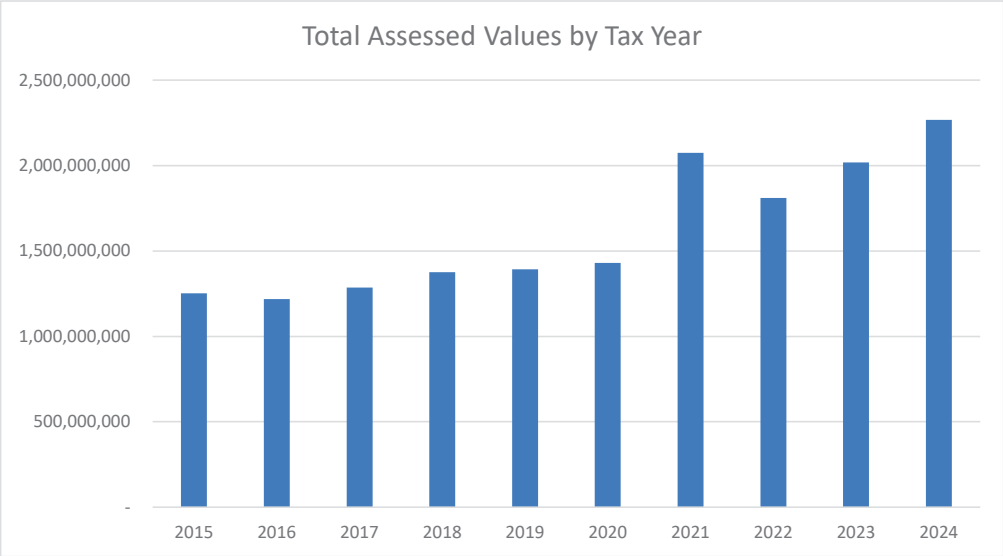
ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF ALL TAXABLE PROPERTY
LAST TEN CALENDAR YEARS

Tax Year	Residential Property	Agricultural Property	Comm/Indust Property	Motor Vehicles	Public Utilities
2015	$ 947,889,861	$ 62,799,459	$ 237,939,125	$ 66,465,060	$ 48,196,777
2016	973,629,616	53,532,878	240,908,464	49,726,490	49,339,893
2017	1,030,443,910	54,356,622	247,747,561	37,442,800	51,239,090
2018	1,148,309,851	54,255,401	251,132,737	28,810,250	65,641,873
2019	1,170,685,590	53,830,151	257,940,604	24,315,500	68,076,994
2020	1,205,072,771	52,554,316	246,708,681	20,680,450	71,807,875
2021	1,324,261,208	52,216,162	327,826,372	18,286,040	56,547,200
2022	1,640,378,360	55,094,549	375,134,705	16,581,920	77,010,777
2023	1,960,372,699	51,050,407	411,486,973	16,715,230	77,393,530
2024	2,235,305,238	66,942,721	475,278,947	16,413,470	70,851,063

SOURCE:
Camden County Tax Assessor's Office

NOTES: The assessed value of real property, personal property, public utilities, and all other property is 40% of the estimated actual value. Personal property tax is assessed on all tangible personal property used for business in Camden County. The assessed value of public utility property is based on the true value for railroad property. The amounts generated for real property are calculated by multiplying the assessed values by the applicable tax rates, less homestead exemptions, prior to being billed.

Other	Less: Exemptions - Real Property	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Tax Value	Assessed Value as a % of Actual Value
$ 73,854,861	$ 185,149,068	$ 1,251,996,075	12.940	$ 3,129,990,188	40.00 %
78,199,601	227,729,413	1,217,607,529	12.940	3,044,018,823	40.00
81,236,941	215,962,817	1,286,504,107	13.940	3,216,260,268	40.00
89,252,060	261,812,011	1,375,590,161	13.410	3,438,975,403	40.00
86,307,725	269,273,683	1,391,882,881	15.790	3,479,707,203	40.00
111,229,014	278,717,427	1,429,335,680	15.790	3,573,339,200	40.00
494,804,484	200,069,428	2,073,872,038	15.560	5,184,680,095	40.00
109,741,155	463,429,935	1,810,511,531	14.000	4,526,278,828	40.00
100,428,912	600,239,209	2,017,208,542	13.139	5,043,021,355	40.00
151,645,478	748,583,875	2,267,853,042	12.100	5,669,632,605	40.00



CAMDEN COUNTY, GEORGIA

PROPERTY TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
(PER $1,000 OF ASSESSED VALUE)
LAST TEN TAX CALENDAR YEARS

Calendar Year	General Fund	Special Revenue	County Bond	Total County	Joint Dev. Authority[1]	Board of Education	State of Georgia	Totals
2015	12.94	-	-	12.94	-	16.00	0.05	28.99
2016	13.94	-	-	13.94	-	16.00	-	29.94
2017	13.94	-	-	13.94	-	16.00	-	29.94
2018	13.41	-	-	13.41	-	16.00	-	29.41
2019	15.79	-	-	15.79	-	16.00	-	31.79
2020	15.79	-	-	15.79	-	16.00	-	31.79
2021	15.56	-	-	15.56	-	15.36	-	30.92
2022	14.00	-	-	14.00	-	15.25	-	29.25
2023	13.14	-	-	13.14	-	15.25	-	28.39
2024	12.10	-	-	12.10	-	15.00	-	27.10

Note: Overlapping rates are those of local and county governments that apply to property owners within Camden County. Not all overlapping rates apply to all Camden County property owners.

[1]Collections for JDA to conduct economic development.

For informational purposes only:	2023 Millage Rate	2022 Millage Rate	2021 Millage Rate	2020 Millage Rate
St. Marys	6.010	6.586	6.586	6.586
Kingsland	6.10	6.50	6.50	8.00
Woodbine	3.00	3.50	3.50	3.50

CAMDEN COUNTY, GEORGIA

PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

	2024			2015		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Georgia Power Company	**$ 41,236,287**	**1**	**1.48 %**	$ 24,424,402	1	1.70 %
Point Grand Kingsland East LLC	**15,983,942**	**2**	**0.57**	-		-
Okefenokee Rural EMC	**13,275,561**	**3**	**0.48**	8,706,105	2	0.61
Georgia Power Company	**11,638,291**	**4**	**0.42**	-		-
PGK Property LLC ETAL	**10,876,815**	**5**	**0.39**	-		-
Laurel Island Holdings LLC	**10,017,620**	**6**	**0.36**	-		-
NLP Brant Creek LLC	**9,419,976**	**7**	**0.34**	4,455,045	7	0.31
Camden Telephon and Telegraph Co.	**8,520,673**	**8**	**0.31**	6,870,322	3	0.48
Rayonier Atlantic Timber Company	**8,035,474**	**9**	**0.29**	-		-
SREIT Retreat at Hidden Bay LLC	**7,923,080**	**10**	**0.28**	-		-
Georgia Pacific St Marys LLC	**-**		**-**	6,469,417	4	0.45
AT&T Mobility LLC	**-**		**-**	4,546,999	5	0.32
Plum Creek Timberlands LP	**-**		**-**	4,459,395	6	0.31
Soncel Homes Inc	**-**		**-**	4,228,294	8	0.29
Old Weed & Ready Plantation	**-**		**-**	3,894,032	9	0.27
Ameris	**-**		**-**	3,828,899	10	0.27
Sub-Total	**136,927,719**		**4.90 %**	71,882,910		5.00 %
All other	**2,656,598,659**			1,365,262,233		
Total Digest	**$ 2,793,526,378**			$ 1,437,145,143		

SOURCE:
Camden County Tax Commissioner's Office

Note: Information provided for the tax year.

CAMDEN COUNTY, GEORGIA

PROPERTY TAX LEVIES AND COLLECTIONS - GENERAL FUND ONLY
LAST TEN CALENDAR YEARS

Calendar Year[1]	Total Tax Levy[2]	Total Adjustments[3]	Total Adjusted Levy	Current Taxes Collected During Year	Percentage of Levy Collected During Year
2015	$ 14,937,904	$ 14,358	$ 14,952,262	$ 14,192,802	95.01 %
2016	16,323,314	45,157	16,368,471	15,407,146	94.39
2017	16,822,772	251,873	17,074,645	16,347,755	97.18
2018	17,166,359	62,745	17,229,104	16,648,504	96.98
2019	20,798,964	(15,693)	20,783,271	20,148,932	96.87
2020	21,326,840	(7,100)	21,319,740	20,995,690	98.45
2021	22,989,764	47,852	23,037,616	22,599,391	98.30
2022	24,029,377	(250,420)	23,778,957	23,352,216	97.18
2023	23,305,683	(91,042)	23,214,641	22,684,078	97.33
2024	26,274,483	(157,695)	26,116,788	25,386,718	96.62

[1]Taxes are assessed for the calendar year on January 1. The fiscal year begins six months later on July 1 and ends on June 30 of the following year.

[2]The total tax levy includes real property, industrial area, personal property, and public utilities. The total tax levy is the original state approved levy.

[3]Adjustments for cancellations, releases, errors and additions.

SOURCE:

Billing and Payment Status Report from Tax Commissioner as of June 30, 2025.

Collections in Subsequent Periods	Total Collections	Ratio of Total Collections to Tax Levy
$ 432,521	$ 14,625,323	97.81 %
609,963	16,017,109	97.85
479,554	16,827,309	98.55
558,984	17,207,488	99.87
612,794	20,761,726	99.90
299,523	21,295,213	99.88
409,842	23,009,233	99.88
364,616	23,716,833	99.74
260,409	22,944,487	98.84
-	25,386,718	97.20

CAMDEN COUNTY, GEORGIA

SALES TAX RATES
DIRECT AND OVERLAPPING GOVERNMENTS
LAST TEN FISCAL YEARS

Fiscal Year	Local Option General Fund	Special Local Option	Total County	Board of Education	State of Georgia	Totals
2016	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2017	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2018	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2019	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2020	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2021	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2022	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2023	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2024	1.00%	1.00%	2.00%	1.00%	4.00%	7.00%
2025	**1.00%**	**1.00%**	**2.00%**	**1.00%**	**4.00%**	**7.00%**

Note: Overlapping rates are those of local and county governments that apply within Camden County.

CAMDEN COUNTY, GEORGIA

RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

	Governmental Activities			Business-Type Activities		
Fiscal Year	Financed Purchases	Leases	SBITAs	Solid Waste Revenue Bonds	Solid Waste Notes Payable	Leases
2016	$ -	$ -	$ -	$ 2,683,925	$ -	$ -
2017	-	-	-	2,267,210	-	-
2018	-	256,333	-	1,836,544	-	-
2019	-	251,333	-	1,395,038	-	-
2020	-	248,833	-	943,533	-	1,054,568
2021	-	577,614	-	-	-	852,924
2022	-	606,755	-	-	-	646,971
2023	-	497,191	-	-	-	433,089
2024	-	1,504,558	-	-	-	-
2025	**59,381**	**1,182,832**	**215,954**	**-**	**2,453,909**	**-**

SOURCE:

Per capita income: U.S. Department of Commerce-Bureau of Economic Analysis

Total Primary Government	Percentage of Personal Income	Total Per Capita	Population	Per Capita Income
$ 2,683,925	0.15%	51	52,274	$ 34,322
2,267,210	0.12%	43	52,830	35,589
2,092,877	0.11%	39	53,382	36,089
1,646,371	0.08%	31	54,297	36,850
2,246,934	0.10%	41	54,768	39,457
1,430,538	0.06%	29	55,786	43,723
1,253,726	0.05%	26	56,971	44,809
930,280	0.03%	16	58,118	46,608
1,504,558	0.05%	25	59,099	46,608
3,912,076	**0.14%**	**65**	**60,207**	**46,608**

CAMDEN COUNTY, GEORGIA

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
JUNE 30, 2025

Jurisdiction	Net Debt Outstanding	Percentage Applicable to Camden County	Amount Applicable to Camden County
Camden County, Georgia			
Leases	$ 1,182,832	100.00%	$ 1,182,832
			1,182,832
Contractual Obligations			
Joint Development Authority ("JDA")			
Taxable Revenue Bonds-Series 2018 *	9,135,578	0.00%	-
			$ 1,182,832

Note: Overlapping governments are those that coincide, at least in part, with their geographic boundaries. This process recognizes that, when considering the County's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. This schedule estimates the portion of the outstanding debt of those overlapping governments.

* Camden County is obligated only upon default of JDA.

CAMDEN COUNTY, GEORGIA

COMPUTATION OF LEGAL DEBT MARGIN
LAST TEN FISCAL YEARS

Fiscal Year	Debt Limit	Total net Debt Applicable to Limit	Legal Debt Margin	Total Net Debt Applicable to Limit as a Percent of the Debt Limit
2016	$ 125,199,608	$ -	$ 125,199,608	0.0%
2017	121,760,753	-	121,760,753	0.0%
2018	128,650,411	-	128,650,411	0.0%
2019	137,559,016	-	137,559,016	0.0%
2020	139,188,288	-	139,188,288	0.0%
2021	142,933,568	-	142,933,568	0.0%
2022	207,387,204	-	207,387,204	0.0%
2023	181,051,153	-	181,051,153	0.0%
2024	201,720,854	-	201,720,854	0.0%
2025	**226,785,304**	**-**	**226,785,304**	**0.0%**

Legal Debt Margin Calculation for Fiscal Year 2025

Total Assessed Valuation of Taxable Property		$ 2,267,853,042
Less Exemptions for Bond Purposes		-
Net Assessed Valuation of Taxable Property for Bond Purposes		$ 2,267,853,042
Debt Limit - 10% of Taxable Value		$ 226,785,304
General Obligation Debt	$ -	
Less Assets in Debt Service Funds Available for Payment of Principal	-	
Total Deductions		-
Unused Legal Debt Margin		$ 226,785,304

Note: The present constitutional limit on direct general obligation bonds for Camden County is the amount equivalent to 10% of the net assessed valuation of taxable property for debt service purposes.

CAMDEN COUNTY, GEORGIA

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL EXPENDITURES LAST TEN FISCAL YEARS

Fiscal Year	Principal	Interest	Total Debt Service	Total General Expenditures[1]	Ratio of Debt Service to Total General Expenditures
2016	$ -	$ -	$ -	$ 30,511,563	0.00%
2017	-	-	-	30,047,258	0.00%
2018	-	-	-	31,446,647	0.00%
2019	-	-	-	31,531,471	0.00%
2020	-	-	-	33,184,830	0.00%
2021	-	-	-	32,970,352	0.00%
2022	-	-	-	35,111,072	0.00%
2023	-	-	-	39,339,103	0.00%
2024	-	-	-	41,335,766	0.00%
2025	**-**	**-**	**-**	**45,743,428**	**0.00%**

[1]General Fund expenditures includes all long-term general obligation bonded debt.

CAMDEN COUNTY, GEORGIA

PLEDGED-REVENUE COVERAGE
LAST TEN FISCAL YEARS

Solid Waste Authority Bonds						
Fiscal Year	Tipping and Other Fees	Less: Operating Expenses	Revenues Available For Debt	Debt Service		Coverage
				Principal	Interest	
2016	$ 3,878,956	$ 2,825,498	$ 1,053,458	$ 385,000	$ 88,350	2.23
2017	4,062,585	3,814,133	248,452	395,000	76,800	0.53
2018	5,260,004	5,267,685	(7,681)	41,000	56,912	(0.08)
2019	4,890,619	4,178,835	711,784	420,000	26,175	1.60
2020	5,288,651	4,338,066	950,585	430,000	14,268	2.14
2021	5,981,445	4,120,383	1,861,062	905,000	(21,590)	2.11
2022	5,111,805	4,771,962	339,843	-	-	-
2023	3,299,082	3,709,502	(410,420)	-	-	-
2024	5,531,704	4,362,975	1,168,729	-	-	-
2025	**4,233,510**	**9,665,352**	**(5,431,842)**	**-**	**-**	**-**

CAMDEN COUNTY, GEORGIA

DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

Fiscal Year	Population [1]	Total Personal Income [1]	Per Capita Income [1]	Median Age [2]	Unemployment % Rate [2]
2016	53,008	$ 1,291,698,944	$ 24,368	31.5	5.50
2017	53,044	1,424,443,576	26,854	-	5.20
2018	53,677	1,441,442,158	26,854	31.6	3.70
2019	54,666	1,625,821,506	29,741	32.8	3.80
2020	54,768	1,612,862,832	29,449	33.0	5.40
2021	55,664	1,781,414,992	32,003	n/a	4.70
2022	55,664	n/a	n/a	n/a	2.80
2023	57,013	n/a	n/a	33.3	2.70
2024	57,013	n/a	n/a	39.0	3.60
2025	**57,013**	**n/a**	**n/a**	**n/a**	**3.50**

SOURCES:

[1] U.S. Bureau of the Census - actuals and estimates

[2] Georgia Department of Labor

[3] Camden County Board of Education - public enrollment
New Hope Christian Academy - private enrollment
Advance Learning Academy - private enrollment 2009-2019

[4] Camden County Planning and Development Department

[5] Federal Deposit Insurance Corporation (deposits given are County-wide in thousands)

*Amounts expressed in thousands

n/a - amounts were not available

School Enrollment [3]		Commercial Construction [4]		Residential Construction [4]		Bank Deposits[5]
Private	Public	Number of Units	Value*	Number of Units	Value*	Value
116	9,070	0	$ -	57	$ 98,032	$ 312,776
124	9,066	1	4,042	39	68,004	332,539
43	9,371	1	265	53	81,989	307,863
117	9,213	3	12,108	63	86,251	280,745
153	9,277	3	3,000	57	82,312	327,212
117	8,650	0	-	79	119,111	402,461
146	9,127	8	6,896	74	116,630	459,596
138	9,493	1	115	86	19,878	464,229
138	9,423	3	773	120	28,970	497,318
140	**9,680**	**0**	**-**	**71**	**18,262**	**490,493**

CAMDEN COUNTY, GEORGIA

PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO

	2025			2016		
Employer	**Number of Employees**	**Rank**	**Percentage of Total County Employment**	Number of Employees	Rank	Percentage of Total County Employment
Kings Bay Naval Submarine Base	7,418	1	**32.0%**	8,979	1	43.1%
Trident Refit Facility	1,672	2	**7.2%**	1,200	2	5.8%
Camden County School Systems	1,210	3	**5.2%**	-		**-**
Southeast GA Health Systems	500	4	**2.2%**	330	7	1.6%
Camden County Government	460	5	**2.0%**	404	4	1.9%
Lockheed Martin	450	6	**1.9%**	479	5	2.3%
Wal-Mart Supercenter	300	7	**1.3%**	366	6	1.8%
City of Kingsland Government	200	8	**0.9%**	-		**-**
City of St Marys Government	140	9	**0.6%**	-		**-**
Express Scripts	-		**-**	650	3	3.1%
Kings Bay Support Services	-		**-**	290	8	1.4%
Totals	**12,350**		**53.3%**	12,698		60.9%

SOURCE:

Camden County Administrator's Office

CAMDEN COUNTY, GEORGIA

FULL-TIME EQUIVALENT COUNTY GOVERNMENT EMPLOYEES BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	**2025**
General Government	55.0	61.0	57.8	61.0	55.0	57.5	66.0	80.0	70.5	**70.5**
Judiciary	30.0	29.0	29.0	29.0	29.0	29.0	27.0	29.0	29.0	**30.0**
Public Safety										
Sheriff	54.0	54.0	63.0	61.5	66.0	71.0	66.0	61.0	68.5	**72.5**
Jail	51.0	48.0	55.0	48.0	46.0	50.0	43.0	42.0	42.5	**48.5**
EMS	105.0	92.0	92.0	99.5	93.5	97.5	102.0	94.0	102.5	**105.0**
All Other	27.0	30.0	34.0	28.0	23.0	26.5	27.0	18.0	28.0	**28.5**
Public Works	25.0	24.0	24.8	21.5	25.0	26.0	25.0	34.0	33.0	**33.0**
Health and Welfare and Culture and Recreation and Housing and Development	20.0	22.0	12.5	10.5	6.0	6.0	12.0	10.0	10.5	**15.0**
Business-Type										
Curbside	1	1	2	2	2	2	2	2	2	**2**
Solid Waste	21	20	19	22	23	22	23	18	19	**18**
Two Rivers Gun Range	-	-	-	-	-	5	-	2	9	**9**
Total	389	381	389.1	383	368	392.5	393	390	414.5	**432.0**

SOURCE:
Camden County Finance and Budget Department - Payroll Office

Note: This employee count is taken from the actual employees paid on June 30th each year. It does not include vacant positions available for the next fiscal year.

CAMDEN COUNTY, GEORGIA

OPERATING INDICATORS BY FUNCTION
LAST TEN FISCAL YEARS

Function	Fiscal Year			
	2016	2017	2018	2019
General Government				
Administration				
Number of Commission Meetings	21	22	23	21
New Employees Processed	70	64	60	206
Finance				
Total Receipts	$ 24,603,225	$ 30,666,975	$ 30,684,449	$ 33,424,919
Employees on Direct Deposit	99%	92%	94%	95%
Accounts Payable Checks Issued	6,716	6,056	6,296	5,336
Payroll Checks Issued	10,465	11,112	12,237	12,928
Fire				
Average Response Time (in minutes)	5.06	6.00	6.00	7.00
Firefighters per call	19	17	18	16
EMS/Paramedics per call	2	2	2	2
Roads and Bridges				
Number of Culverts Installed				
Driveway	30	25	74	59
Stormwater Drainage	21	8	8	20
Roads graded (miles)	13,504.14	14,025.00	16,146.00	13,656.00
Planning and Building				
Building Permits Issued				
Residential	57	39	53	94
Commercial	-	15	1	3
Business License Permits Issued	272	304	300	300
Solid waste				
Refuse collected (in tons)				
C & D Landfill	78,151	166,423	225,449	226,825
SR 110 Landfill	118,501	79,836	104,983	87,019

Fiscal Year					
2020	2021	2022	2023	2024	**2025**
20	20	20	22	21	**20**
132	206	186	171	172	**168**
$ 33,410,930	$ 35,263,560	$ 37,629,511	$ 37,075,816	$ 35,711,532	**$ 34,920,204**
99%	99%	99%	99%	99%	**99%**
6,264	8,716	8,716	2,685	2,292	**3,316**
266	452	547	274	194	**202**
6.30	5.08	5.08	5.08	6.23	**6.11**
15	10	10	10	10	**13**
2	2	2	2	2	**2**
26	35	37	-	-	**-**
5	26	23	37	6	**42**
15,485.00	16,868.00	17,522.00	18,523	25,655	**21,371**
58	79	81	86	120	**71**
5	-	-	1	3	**5**
301	289	279	294	298	**279**
192,240	183,346	168,633	46,929	90,322	**85,161**
112,012	123,470	111,331	100,875	136,998	**96,952**

CAMDEN COUNTY, GEORGIA

CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN YEARS

Function	Fiscal Year									
	2016	2017	2018	2019	2020	2021	2022	2023	2024	**2025**
General Government:										
Buildings	17	21	21	21	21	21	21	21	21	**21**
Vehicles	26	25	27	23	23	23	23	23	23	**23**
Public Safety:										
Sheriff:										
Buildings	-	11	13	13	15	15	15	15	15	**15**
Stations	2	2	2	2	2	2	2	2	3	**3**
Patrol units	101	95	104	113	116	116	113	96	33	**27**
Boats	-	-	-	7	6	6	6	8	5	**4**
Fire:										
Stations	7	7	8	9	9	9	9	7	7	**7**
Fire/Rescue Units	34	33	36	34	34	34	30	30	30	**30**
Vehicles	12	10	12	11	11	11	8	8	10	**10**
Animal Control:										
Vehicles	3	3	3	3	4	4	4	4	4	**4**
EMA:										
Buildings	1	1	1	1	1	2	2	2	2	**2**
Vehicles	-	-	1	2	2	2	2	2	2	**2**
Public Works:										
Buildings	3	4	3	3	3	3	3	3	3	**3**
Streets - Paved (miles)	167	167	167	167	167	167	167	167	167	**167**
Streets - Unpaved (miles)	128	128	128	129	129	129	129	129	129	**129**
Vehicles	23	33	27	23	23	23	21	23	23	**24**
Heavy Equipment	29	37	33	28	28	28	22	26	26	**31**
Health and Welfare:										
Buildings	7	6	6	6	6	6	6	6	6	**6**
Vehicles	3	2	2	2	2	2	2	2	2	**2**
Culture and Recreation:										
Parks	24	26	26	24	26	26	24	24	24	**24**
Boat Ramps	6	5	5	5	5	5	5	5	5	**5**
Community Centers	2	2	2	2	2	2	2	2	2	**2**
Housing and Development:										
Buildings	-	1	1	1	1	1	1	1	1	**1**
Vehicles	3	2	3	2	2	2	2	2	2	**2**
Solid Waste:										
Buildings	10	9	10	10	10	10	4	4	4	**4**
Vehicles	21	22	27	31	22	22	16	16	16	**12**
Heavy Equipment	44	35	32	35	30	30	31	23	23	**19**

CAMDEN COUNTY, GEORGIA

MISCELLANEOUS STATISTICS
JUNE 30, 2025

Date of Incorporation	**1777**
Form of Government	Board of Commissioners
Area	613 Square Miles
Miles of Streets and Roads	294
Population, Estimated - (2020 U.S. Census Bureau)	54,768
Fire Protection	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of Stations (Including Volunteer Stations)	13
Number of Firemen and Officers (Excluding Volunteers)	155
Police Protection	
(Includes Camden County, City of St. Marys, and City of Kingsland)	
Number of Stations	6
Number of Policemen/Deputies and Officers	165
Education	
(Public Schools)	
Attendance Centers	13
Number of Classrooms	687
Number of Teachers	670
Number of Students	9,680
Building Permits	1,133
(Camden County, City of Kingsland, City of St. Marys, and City of Woodbine)	
Recreation and Culture	
(Includes Camden County, City of St. Marys, City of Kingsland, and City of Woodbine)	
Number of Parks	24
Number of Public Swimming Pools	1
Number of Libraries	3
Number of Books	89,791
Number of Audiobooks	4,277
Number of CDs	973
Number of DVDs	7,552
Number of PCs for Public Use	56
Number of Laptops for Public Use (St. Marys Only)	55
Registered Voters (Includes Both Active and Inactive)	46,046

CAMDEN COUNTY, GEORGIA

MISCELLANEOUS STATISTICS
JUNE 30, 2025

Employees (Full-Time)	
Camden County	391
St. Marys	131
Kingsland	191
Woodbine	12
Jail/Corrections	
(Camden County Public Safety Complex)	
Maximum Capacity	149
Operational Capacity	115
Health and Medical	
Number of Hospitals	1
Number of Beds in Hospital	40
Number of Physicians at Hospital	46
Number of Dentists in Area	29
Transportation	
Interstate	I-95
State Highways	Route and Spur 40
Air Service	St. Marys Airport (Closed)
Regional Area - Air Service	Savannah International Airport
Regional Area - Air Service	Jacksonville International Airport
Rail Service	St. Marys Railroad
Regional Area - Rail Service	CSX Transportation - Freight Service
Regional Area - Rail Service	Amtrak - Jacksonville Station

COMPLIANCE SECTION

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners
of Camden County, Georgia
Woodbine, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America ("GAAP") and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Camden County, Georgia (the "County"), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements and have issued our report thereon dated December 23, 2025. Our report also includes a reference to other auditors who audited the financial statements of the Camden County Board of Health, as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses, or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Camden County, Georgia's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 23, 2025

MAULDIN & JENKINS
CPAs & ADVISORS

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Commissioners
of Camden County, Georgia
Woodbine, Georgia

Report on Compliance for the Major Federal Program

Opinion on the Major Federal Program

We have audited Camden County, Georgia's (the "County") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on the County's major federal program for the year ended June 30, 2025. The County's major federal program is identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, the County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2025.

Basis for Opinion on the Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America ("GAAS"); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* ("Uniform Guidance"). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Mauldin & Jenkins, LLC

Savannah, Georgia
December 23, 2025

CAMDEN COUNTY, GEORGIA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Federal Grantor/Pass-through Grantor/Program Title	AL Number	Identification Number	Federal Expenditures
U.S. Department of Housing and Urban Development			
Pass-Through Georgia Department of Community Affairs			
Community Development Block Grant - Coronavirus	14.218	21CV-Y-020-1-6251	$ 721,727
Pass-Through Georgia Department of Community Affairs			
Community Development Block Grants - Mitigation	14.228	MITINF-1-001	7,137
Total U.S. Department of Housing and Urban Development			728,864
U.S. Department of Justice			
Direct award			
Equitable Sharing Program	16.922	N/A	7,488
Total U.S. Department of Justice			7,488
U.S. Department of Transportation			
Pass-Through Georgia Department of Transportation			
Highway Planning and Construction	20.205	CCSTP-0008-00(666)	44,069
Pass-Through Georgia Department of Transportation			
Highway Planning and Construction	20.205	P.I. 0015396	129,946
Pass-Through Georgia Department of Natural Resources			
Recreational Trails Program	20.219	NRT-24(03)	150,000
Total U.S. Department of Transportation			324,015
U.S. Department of Treasury			
Direct award			
Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	4,323,637
Total U.S. Department of Treasury			4,323,637
U.S. Department of Agriculture			
Pass-Through Georgia Forestry Commission			
Community Wildfire Defense Program	10.720	24-DG-11083113-401	48,826
Total U.S. Department of Agriculture			48,826
U.S. Department of Health & Human Services			
Pass-Through Georgia Department of Health & Human Services			
Special Program for Aging	93.045	N/A	128,206
Total U.S. Department of Health & Human Services			128,206
U.S. Department of Homeland Security			
Pass-Through Georgia Emergency Management Agency			
Disaster Grants - Public Assistance	97.036	039-99039-00	466,521
Pass-Through Georgia Emergency Management Agency			
Emergency Management & Homeland Security Grant	97.039	HMGP-4501-0073	133,248
Pass-Through Georgia Emergency Management Agency			
Emergency Management & Homeland Security Grant	97.039	HMGP-4297-005	39,828
Pass-Through Georgia Emergency Management Agency			
Emergency Management & Homeland Security Grant	97.039	HMGP-4294-0005	4,146
Pass-Through Georgia Emergency Management Agency			
Emergency Management Performance Grant	97.042	OEM22-020	15,154
Total U.S. Department of Homeland Security			658,897
Total Expenditures of Federal Awards			$ 6,219,933

CAMDEN COUNTY, GEORGIA

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2025

NOTE 1. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Schedule of Expenditures of Federal Awards is prepared using the modified accrual basis of accounting.

Measurement Focus

The determination of when an award is expended is based on when the activity related to the award occurred.

Program Type Determination

Type A programs are defined as federal programs with federal expenditures exceeding the larger of $750,000, or 3%, of total federal expenditures. The threshold of $750,000 was used in distinguishing between Type A and Type B programs.

Method of Major Program Selection

The risk based approach was used in the selection of federal programs to be tested as major programs. The County qualified as a low-risk auditee for the fiscal year ended June 30, 2025.

De-Minimis Indirect Cost Rate

The County did not elect to use the de-minimis cost rate for the fiscal year ended June 30, 2025.

Subrecipients

The County did not pass any federal grant funding through to subrecipients during the fiscal year ended June 30, 2025.

Non-Cash Assistance

The County did not receive federal non-cash assistance during the fiscal year ended June 30, 2025. Accordingly, no non-cash assistance is reported in the Schedule of Expenditures of Federal Awards.

CAMDEN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

SECTION I
SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP.	Unmodified
Internal control over financial reporting: Material weaknesses identified?	_____ Yes __X__ No
Significant deficiencies identified not considered to be material weaknesses?	_____ Yes __X__ None reported
Noncompliance material to financial statements noted?	_____ Yes __X__ No

Federal Awards

Internal control over major programs: Material weaknesses identified?	_____ Yes __X__ No
Significant deficiencies identified not considered to be material weaknesses?	_____ Yes __X__ None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the 2 CFR 200.516(a)?	_____ Yes __X__ No

Identification of major program:

AL Number	Name of Federal Program or Cluster
21.027	**U.S. Department of Treasury**: Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	__X__ Yes ____ No

CAMDEN COUNTY, GEORGIA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2025

SECTION II
FINANCIAL STATEMENT FINDINGS AND RESPONSES

None reported.

SECTION III
FEDERAL AWARDS FINDINGS AND QUESTIONED COSTS

None reported.

SECTION IV
PRIOR YEAR FINDINGS, RESPONSES AND QUESTIONED COSTS

None reported.