CARROLL COUNTY, GEORGIA

Annual Financial Report

For the fiscal year ended June 30, 2015

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CARROLL COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2015

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Independent Auditor's Report

Honorable Chairman and
Members of the Board of Commissioners
Carroll County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, which represent 96% of the assets, 87% of the net position, and 99% of the revenues of the County's component units for the year ended June 30, 2015. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of June 30, 2015, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison of the General Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4 through 11 and 71 through 74, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by *Governmental Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2015, on our consideration of Carroll County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Carroll County, Georgia's internal control over financial reporting and compliance.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
December 22, 2015

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As management of Carroll County, Georgia, we offer readers of Carroll County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2015. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

Financial Highlights

- The assets of Carroll County (the primary government) exceeded its liabilities at June 30, 2015, by $124,022,820 (net position) vs. $126,811,466 as of June 30, 2014.
- At June 30, 2015, the County's General Fund reported a total fund balance of $8,469,447, a decrease of $1,620,587 or 16.1% from the last fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Carroll County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Carroll County's finances, in a manner similar to a private-sector business. There are two government-wide statements, the statement of net position and the statement of activities, which are described below.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. It is important to note that this statement consolidates the governmental fund's current financial resources (short-term) with capital assets and long-term liabilities.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation, and economic development.

The government-wide financial statements include not only Carroll County itself (known as the primary government), but also the Carroll County Department of Public Health, the Carroll County Development Authority, the Carroll County Water Authority and the Carroll City-County Hospital Authority. These are legally separate entities that are component units of the County due to the significance of their operational or financial relationships with the County. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Carroll County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Carroll County maintains governmental funds to account for the following activities: General; Special Revenue (Sheriff's Narcotics Fund, Emergency Telephone System, Hotel/Motel Tax, Special Tax District, DATE Account, Law Library, Clerk's Cooperative, Juvenile Court – Supervision Fee, Jail House Store and Correctional Institute Commissary); Capital Projects (2009 SPLOST Fund and 2015 SPLOST Fund); and Debt Service (2009 SPLOST Debt Service Fund and the 2015 SPLOST Debt Service Fund). Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, 2009 SPLOST Debt Service Fund, 2015 SPLOST Debt Service Fund, 2009 SPLOST Fund, and the 2015 SPLOST Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated column. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Carroll County adopts an annual appropriated budget for its general, special revenue, and debt service funds. Carroll County adopts project length budgets for its capital projects funds. A budgetary comparison statement has been provided for the General Fund.

Proprietary Fund. The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its Solid Waste Fund activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste Fund, which is considered to be a major fund of the County.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Carroll County's own programs. The accounting used for fiduciary funds is much like that used in the government-wide financial statements.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

The County presents required supplementary information related to its defined benefit pension plan immediately following the notes the financial statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the required supplementary information on pages 75 through 78.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Carroll County, assets exceed liabilities by $124,022,820 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (79.0%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and roads); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Carroll County's net position (14.9%) represents resources that are subject to external restrictions on how they may be used. These amounts include funds set aside for debt service, unspent bond proceeds restricted for capital outlay and special purpose local option sales tax proceeds restricted for capital outlay. The remaining balance of net position ($7,541,230) represents unrestricted net position.

Carroll County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Current and other assets	$ 67,237,699	$ 75,726,182	$ 4,243,159	$ 4,455,365	$ 71,480,858	$ 80,181,547
Capital assets	110,190,778	111,424,573	449,592	500,160	110,640,370	111,924,733
Deferred outflows	27,275	0	0	0	27,275	0
Total assets and deferred outflows	177,455,752	187,150,755	4,692,751	4,955,525	182,148,503	192,106,280
Current liabilities	18,950,324	12,091,554	213,111	254,895	19,163,435	12,346,449
Long-term liabilities	37,511,596	51,501,333	1,450,652	1,447,032	38,962,248	52,948,365
Total liabilities	56,461,920	63,592,887	1,663,763	1,701,927	58,125,683	65,294,814
Net position:						
Net investment in capital assets	97,491,760	98,792,005	449,592	500,160	97,941,352	99,292,165
Restricted	18,540,238	16,477,474	0	0	18,540,238	16,477,474
Unrestricted	4,961,834	8,288,389	2,579,396	2,753,438	7,541,230	11,041,827
Total net position	$ 120,993,832	$ 123,557,868	$ 3,028,988	$ 3,253,598	$ 124,022,820	$ 126,811,466

Change in Net Position. Governmental activities decreased the County's net position by $1,650,357. Business-type activities during the same period decreased net position by $224,610 for a total decrease in net position of $1,874,967. Key elements of this increase are as follows:

Carroll County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Program revenues:						
Charges for services	$ 10,107,574	$ 9,968,343	$ 2,444,549	$ 2,472,127	$ 12,552,123	$ 12,440,470
Operating grants and contributions	551,673	642,737	0	0	551,673	642,737
Capital grants and contributions	1,848,218	1,790,297	0	0	1,848,218	1,790,297
General revenues:						
Property taxes	23,398,465	24,046,801	0	0	23,398,465	24,046,801
Sales taxes	25,228,438	24,426,055	0	0	25,228,438	24,426,055
Insurance premium taxes	3,379,048	3,202,495	0	0	3,379,048	3,202,495
Other taxes	1,079,497	913,135	0	0	1,079,497	913,135
Unrestricted investment earnings	793,551	45,999	10,464	11,449	804,015	57,448
Gain (Loss) on diposition of assets	281,123	0	0	0	281,123	0
Other	1,185,432	1,174,012	6,654	0	1,192,086	1,174,012
Transfers	(18,865)	0	18,865	0	0	0
Total revenues	67,834,154	66,209,874	2,480,532	2,483,576	70,314,686	68,693,450
Expenses						
General government	6,011,607	6,540,463	0	0	6,011,607	6,540,463
Judicial	6,713,958	6,131,375	0	0	6,713,958	6,131,375
Public safety	29,995,208	29,426,625	0	0	29,995,208	29,426,625
Public works	18,947,808	15,529,250	0	0	18,947,808	15,529,250
Health and welfare	455,449	448,075	0	0	455,449	448,075
Culture and recreation	3,281,174	4,248,219	0	0	3,281,174	4,248,219
Economic development	1,989,095	5,043,543	0	0	1,989,095	5,043,543
Interest on long-term debt	1,840,212	990,719	0	0	1,840,212	990,719
Solid waste operations	0	0	2,455,142	2,789,408	2,455,142	2,789,408
Total expenses	69,234,511	68,358,269	2,455,142	2,789,408	71,689,653	71,147,677
Indirect cost allocation	(250,000)	0	250,000	0	0	0
Change in net position	(1,650,357)	(2,148,395)	(224,610)	(305,832)	(1,374,967)	(2,454,227)
Net position, beginning of year	123,557,868	125,706,263	3,253,598	3,559,430	126,811,466	129,265,693
Prior period adjustments	(913,679)	0	0	0	(913,679)	0
Net position, end of year	$ 120,993,832	$ 123,557,868	$ 3,028,988	$ 3,253,598	$ 124,522,820	$ 126,811,466

Financial Analysis of the Government's Funds

As noted earlier, Carroll County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Carroll County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $55,146,957, a decrease of $6,585,242 in comparison with the prior year. Approximately 11.7% of this total amount ($6,471,689) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is restricted ($46,752,389), committed ($1,736,638), nonspendable ($130,554), and assigned ($55,687) to indicate that it is not available for new spending because it has already been obligated.

The General Fund is the chief operating fund of Carroll County. At the end of the current fiscal year, unassigned fund balance of the General Fund was $6,471,689, while total fund balance reached $8,469,447. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 13.64% of total general fund expenditures, while total fund balance represents 17.85% of that same amount.

The fund balance of the County's General Fund decreased during the current fiscal year by $1,620,587.

The 2009 SPLOST Debt Service fund accounts for the financial resources accumulated and payments made for principal and interest on the special purpose local option sales tax general obligation bonds. At the end of the 2015 fiscal year, the 2009 SPLOST Debt Service fund had a restricted fund balance of $1,841, an increase of $576 from the prior year. This increase in fund balance is expected as debt service revenues are collected and expenditures are made or accrued.

The 2015 SPLOST Debt Service fund accounts for the financial resources accumulated and payments made for principal and interest on the special purpose local option sales tax general obligation bonds. At the end of the 2015 fiscal year, the 2015 SPLOST Debt Service fund had a restricted fund balance of $1,530, a decrease of $1,499,268 from the prior year. This decrease in fund balance is expected as debt service revenues are collected and expenditures are made or accrued.

The 2009 SPLOST Capital Projects fund accounts for the financial resources provided from the 2009 one percent Special Purpose Local Option Sales Tax. These resources must be used for various building projects and road improvements throughout the County. At the end of the 2015 fiscal year, the 2009 SPLOST Capital Projects fund had a restricted fund balance of $1,991,998, a decrease of $3,417,472 from the prior year. This decrease in fund balance is expected as projects are completed.

The 2015 SPLOST Capital Projects fund accounts for the financial resources provided from the 2015 one percent Special Purpose Local Option Sales Tax. These resources must be used for various building projects and road improvements throughout the County. At the end of the 2015 fiscal year, the 2015 SPLOST Capital Projects fund had a restricted fund balance of $41,219,453, a decrease of $260,517 from the prior year. This decrease in fund balance is expected as revenues are collected and projects are completed.

General Fund Budgetary Highlights

The original budget of the general fund projected a net change in fund balance of $0. During the course of the year, the budget was amended several times to project a final net change in fund balance of $0. The County ended the fiscal year with revenues and expenditures below budgeted amounts.

Capital Asset and Debt Administration

Capital Assets. At the end of the fiscal year ending June 30, 2015, governmental activities and business-type activities had capital assets of $110,640,370 (net of accumulated depreciation) invested in land, buildings, system improvements, infrastructure, and machinery and equipment. Capital assets decreased as a result of accumulated depreciation and the disposal of obsolete machinery and equipment.

Carroll County's Capital Assets
(Net of Depreciation)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	$ 12,899,712	$ 12,802,369	$ 45,838	$ 45,838	$ 12,945,550	$ 12,848,207
Construction in progress	1,301,597	24,850	0	0	1,301,597	24,850
Easements	5,064,749	5,064,750	0	0	5,064,749	5,064,750
Buildings and improvements	53,729,616	54,678,972	234,369	254,099	53,963,985	54,933,071
Machinery and equipment	12,784,219	12,447,733	169,385	200,223	12,953,604	12,647,956
Land Improvements	1,637,788	1,693,636	0	0	1,637,788	1,693,636
Infrastructure	22,773,097	24,712,263	0	0	22,773,097	24,712,263
Total	$ 110,190,778	$ 111,424,573	$ 449,592	$ 500,160	$ 110,640,370	$ 111,924,733

Additional information on the County's capital assets can be found in Note 9 of this report.

Long-term Debt. At the end of the current fiscal year, Carroll County had total bonded debt outstanding of $47,515,000. Of this amount, $47,515,000 comprises debt backed by the full faith and credit of the government.

Carroll County's Outstanding Debt

	Governmental Activities	
	2015	2014
General obligation bonds	$ 47,515,000	$ 54,720,000
Original issue premiums	3,270,647	3,986,333
Net general obligation bonds	$ 50,785,647	$ 58,706,333

Carroll County's total debt decreased during the current fiscal year by $7,205,000.

Additional information regarding the County's long-term debt can be found in Note 10 of this report.

Economic Factors and Next Year's Budgets

- The unemployment rate for Carroll County is currently 7.2%, which is a decrease from a rate of 8.6% one year ago. The unemployment rate for the state of Georgia is 6.1%.
- In fiscal year 2016, Carroll County intends to continue to receive revenues from the Special Purpose Local Option Sales Tax (SPLOST). This money will continue to help fund the construction of new roads and bridges, paving of dirt roads, and pay for other capital improvement projects.
- Property tax, Sales tax and other taxes are expected to remain consistent with that of 2015.

All of these factors were considered in preparing Carroll County's budgets for the 2016 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of Carroll County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Comptroller, Carroll County, 323 Newnan Street, Carrollton, Georgia 30117.

BASIC FINANCIAL STATEMENTS

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2015

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	$ 24,916,352	$ 4,016,063	$ 28,932,415	$ 5,272,237
Restricted cash and cash equivalents	28,212,151	0	28,212,151	4,732,044
Receivables (net)				
Accounts	582,190	165,198	747,388	1,157,680
Intergovernmental	10,528,582	0	10,528,582	224,247
Taxes	2,903,628	0	2,903,628	0
Interest	31,241	0	31,241	0
Lease	0	0	0	5,954,828
Internal balances	(61,898)	61,898	0	0
Inventories	0	0	0	391,951
Prepaid items	125,453	0	125,453	171,816
Total current assets	67,237,699	4,243,159	71,480,858	17,904,803
Noncurrent assets				
Other receivables (net)	0	0	0	763,298
Lease receivable	0	0	0	94,736,513
Capital assets				
Non-depreciable	19,266,058	45,838	19,311,896	17,923,302
Depreciable (net)	90,924,720	403,754	91,328,474	52,947,319
Total noncurrent assets	110,190,778	449,592	110,640,370	166,370,432
Total assets	177,428,477	4,692,751	182,121,228	184,275,235
DEFERRED OUTFLOWS OF RESOURCES				
Loss on refunding of bond	0	0	0	86,529
Pension contributions subsequent to measurement date	0	0	0	172,544
Changes in proportion and differences between employer contributions and proportionate share of contributions - pension plans	0	0	0	60
Pension investment return differences	27,275	0	27,275	0
Total deferred outflows of resources	27,275	0	27,275	259,133
Total assets and deferred outflows of resources	177,455,752	4,692,751	182,148,503	184,534,368
LIABILITIES				
Current liabilities				
Accounts payable	878,452	176,802	1,055,254	176,657
Retainages payable	3,708	0	3,708	0
Intergovernmental payables	993,713	0	993,713	62,511
Customer deposits payable	0	0	0	1,121,738
Interest payable	293,917	0	293,917	2,438,919
Accrued liabilities	2,018,970	0	2,018,970	0
Compensated absences	911,564	3,469	915,033	41,398
Notes payable	0	0	0	295,133
Bonds payable	13,850,000	0	13,850,000	4,135,000
Post-closure care costs	0	32,840	32,840	0
Total current liabilities	18,950,324	213,111	19,163,435	8,271,356

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2015

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Noncurrent liabilities				
Compensated absences	$ 0	$ 0	$ 0	$ 79,547
Net pension liability	575,949	0	575,949	1,434,981
Notes payable	0	0	0	6,359,179
Bonds payable	36,935,647	0	36,935,647	111,935,829
Post-closure care costs	0	1,450,652	1,450,652	0
Total noncurrent liabilities	37,511,596	1,450,652	38,962,248	119,809,536
Total liabilities	56,461,920	1,663,763	58,125,683	128,080,892
DEFERRED INFLOWS OF RESOURCES				
Gain on refunding of bond	0	0	0	335,394
Pension investment return differences	0	0	0	274,623
Pension change in actuarial assumptions	0	0	0	8,953
Unavailable revenue - service delivery fees	0	0	0	763,298
Total deferred inflows of resources	0	0	0	1,382,268
Total liabilities and deferred inflows of resources	56,461,920	1,663,763	58,125,683	129,463,160
NET POSITION				
Net investment in capital assets	97,491,760	449,592	97,941,352	48,088,799
Restricted for:				
Judicial	481,547	0	481,547	0
Public safety	2,933,005	0	2,933,005	0
Public works	123,015	0	123,015	0
Health and welfare	0	0	0	765,037
Housing and development	0	0	0	1,683,529
Capital outlay	14,999,300	0	14,999,300	2,398,835
Debt service	3,371	0	3,371	599,980
Unrestricted	4,961,834	2,579,396	7,541,230	1,535,028
Total net position	$ 120,993,832	$ 3,028,988	$ 124,022,820	$ 55,071,208

The accompanying notes are an integral part of these financial statements.

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CARROLL COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2015

FUNCTIONS/PROGRAMS	Expenses	Indirect Costs	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue
Primary government						
Governmental activities						
General government	$ 6,011,607	$ (500,000)	$ 1,039,957	$ 0	$ 0	$ (4,471,650)
Judicial	6,713,958	0	246,838	361,984	0	(6,105,136)
Public safety	29,995,208	250,000	7,798,637	189,689	17,480	(22,239,402)
Public works	18,947,808	0	214,960	0	1,830,738	(16,902,110)
Health and welfare	455,449	0	0	0	0	(455,449)
Culture and recreation	3,281,174	0	807,182	0	0	(2,473,992)
Housing and development	1,989,095	0	0	0	0	(1,989,095)
Interest on long-term debt	1,840,212	0	0	0	0	(1,840,212)
Total governmental activities	69,234,511	(250,000)	10,107,574	551,673	1,848,218	(56,477,046)
Business-type activities						
Solid Waste	2,455,142	250,000	2,444,549	0	0	(260,593)
Total primary government	71,689,653	0	12,552,123	551,673	1,848,218	(56,737,639)
Component Unit						
Carroll County Department of Public Health	1,490,832	0	740,505	1,205,783	0	455,456
Carroll County Development Authority	7,095	0	0	100,000	0	92,905
Carroll County Water Authority	7,460,176	0	8,705,356	0	71,500	1,316,680
Carroll City-County Hospital Authority	4,385,539	0	4,385,519	0	0	(20)
Total component units	13,343,642	0	13,831,380	1,305,783	71,500	1,865,021

	Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Change in net position				
Net (expense) revenue	$ (56,477,046)	$ (260,593)	$ (56,737,639)	$ 1,865,021
General revenues				
Taxes				
Property	23,398,465	0	23,398,465	0
Sales	25,228,438	0	25,228,438	0
Insurance premium	3,379,048	0	3,379,048	0
Alcoholic beverage	372,107	0	372,107	0
Other	707,390	0	707,390	0
Interest and investment earnings	793,551	10,464	804,015	30,668
Gain on sale of assets	281,123	0	281,123	0
Other	685,432	6,654	692,086	0
Transfers	(18,865)	18,865	0	0
Total general revenues and transfers	54,826,689	35,983	54,862,672	30,668
Change in net position	(1,650,357)	(224,610)	(1,874,967)	1,895,689
Net position - beginning (original)	123,557,868	3,253,598	126,811,466	54,907,334
Prior period adjustments	(913,679)	0	(913,679)	(1,731,815)
Net position - beginning (restated)	122,644,189	3,253,598	125,897,787	53,175,519
Net position - ending	$ 120,993,832	$ 3,028,988	$ 124,022,820	$ 55,071,208

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2015

	General	2009 SPLOST Debt Service
ASSETS		
Cash and cash equivalents	$ 9,298,416	$ 7,685,791
Restricted cash and cash equivalents	0	0
Receivables (net)		
Accounts	21,548	0
Intergovernmental	479,104	0
Taxes	1,564,727	0
Interest	0	0
Due from other funds	66,671	0
Prepaid items	125,453	0
Total assets	$ 11,555,919	$ 7,685,791
LIABILITIES		
Payables		
Accounts	$ 489,735	$ 0
Retainages	0	0
Intergovernmental	0	0
Accrued liabilities	2,018,970	0
Due to other funds	65,818	0
Other liabilities	0	7,683,950
Total liabilities	2,574,523	7,683,950
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue-property taxes	511,949	0
FUND BALANCES		
Nonspendable:		
Prepaid items	125,453	0
Long-term receivable	5,100	0
Contractually required to be maintained intact	1	0
Restricted for:		
Judicial	0	0
Public safety	74,879	0
Public works	0	0
Capital outlay	0	0
Debt service	0	1,841
Committed for:		
General government	1,735,633	0
Culture and recreation	1,005	0
Assigned for:		
Public safety	6,899	0
Health and welfare	48,788	0
Unassigned	6,471,689	0
Total fund balances	8,469,447	1,841
Total liabilities, deferred inflows of resources, and fund balances	$ 11,555,919	$ 7,685,791

The accompanying notes are an integral part of these financial statements.

2015 SPLOST Debt Service	2009 SPLOST	2015 SPLOST	Nonmajor Governmental Funds	Totals
$ 1,530	$ 2,004,746	$ 2,972,260	$ 2,953,609	$ 24,916,352
0	0	28,212,151	0	28,212,151
0	0	0	560,642	582,190
0	15,036	10,001,756	32,686	10,528,582
0	0	1,333,944	4,957	2,903,628
0	0	31,241	0	31,241
0	0	0	3,920	70,591
0	0	0	0	125,453
$ 1,530	$ 2,019,782	$ 42,551,352	$ 3,555,814	$ 67,370,188
$ 0	$ 27,784	$ 334,478	$ 26,455	$ 878,452
0	0	3,708	0	3,708
0	0	993,713	0	993,713
0	0	0	0	2,018,970
0	0	0	66,671	132,489
0	0	0	0	7,683,950
0	27,784	1,331,899	93,126	11,711,282
0	0	0	0	511,949
0	0	0	0	125,453
0	0	0	0	5,100
0	0	0	0	1
0	0	0	481,547	481,547
0	0	0	2,858,126	2,933,005
0	0	0	123,015	123,015
0	1,991,998	41,219,453	0	43,211,451
1,530	0	0	0	3,371
0	0	0	0	1,735,633
0	0	0	0	1,005
0	0	0	0	6,899
0	0	0	0	48,788
0	0	0	0	6,471,689
1,530	1,991,998	41,219,453	3,462,688	55,146,957
$ 1,530	$ 2,019,782	$ 42,551,352	$ 3,555,814	$ 67,370,188

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CARROLL COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
June 30, 2015

Total fund balances - total governmental funds		$ 55,146,957
Amounts reported for governmental activities in the statement of net position are different because:		
Some assets are not financial resources and therefore are not reported in the funds. These are:		
Capital assets, net of accumulated depreciation		110,190,778
Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the funds. These are:		
Property taxes		511,949
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds. These are:		
Deferred outflows of resources:		
Pension investment return differences		27,275
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These are:		
Accrued interest payable	$ (293,917)	
Compensated absences	(911,564)	
Net pension liability	(575,949)	
Bonds payable	(50,785,647)	(52,567,077)
Debt service payments due within 30 days are accrued in the funds.		7,683,950
Net position of governmental activities		$ 120,993,832

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2015

	General	2009 SPLOST Debt Service
REVENUES		
Taxes	$ 37,117,190	$ 0
Licenses and permits	500,788	0
Fines, fees and forfeitures	2,055,717	0
Charges for services	4,676,374	0
Intergovernmental	366,406	2,041,817
Interest	37,742	513
Contributions	7,773	0
Other	685,010	0
Total revenues	45,447,000	2,042,330
EXPENDITURES		
Current		
General government	5,706,085	0
Judicial	5,843,968	0
Public safety	25,337,206	0
Public works	5,908,557	0
Health and welfare	455,449	0
Culture and recreation	2,834,922	0
Housing and development	1,356,088	0
Capital outlay	0	0
Debt service	0	7,853,518
Intergovernmental	0	0
Total expenditures	47,442,275	7,853,518
Excess (deficiency) of revenues over (under) expenditures	(1,995,275)	(5,811,188)
Other financing sources (uses)		
Transfers in	15,988	5,811,764
Transfers out	0	0
Sale of capital assets	358,700	0
Total other financing sources (uses)	374,688	5,811,764
Net change in fund balance	(1,620,587)	576
Fund balances, July 1	10,090,034	1,265
Fund balances, June 30	$ 8,469,447	$ 1,841

The accompanying notes are an integral part of these financial statements.

2015 SPLOST Debt Service	2009 SPLOST	2015 SPLOST	Nonmajor Governmental Funds	Totals
$ 0	$ 11,985,691	$ 3,948,668	$ 79,209	$ 53,130,758
0	0	0	0	500,788
0	0	0	998,979	3,054,696
0	0	0	2,354,428	7,030,802
0	633,444	1,140,837	216,264	4,398,768
923	28,360	59,346	7,436	134,320
0	0	0	0	7,773
0	0	0	422	685,432
923	12,647,495	5,148,851	3,656,738	68,943,337
0	0	0	0	5,706,085
0	0	0	202,653	6,046,621
0	0	0	3,197,439	28,534,645
0	0	0	34,650	5,943,207
0	0	0	0	455,449
0	0	0	0	2,834,922
0	0	0	23,982	1,380,070
0	6,073,273	3,924,274	0	9,997,547
1,500,191	0	0	0	9,353,709
0	4,161,065	1,485,094	0	5,646,159
1,500,191	10,234,338	5,409,368	3,458,724	75,898,414
(1,499,268)	2,413,157	(260,517)	198,014	(6,955,077)
0	0	0	0	5,827,752
0	(5,830,629)	0	(15,988)	(5,846,617)
0	0	0	30,000	388,700
0	(5,830,629)	0	14,012	369,835
(1,499,268)	(3,417,472)	(260,517)	212,026	(6,585,242)
1,500,798	5,409,470	41,479,970	3,250,662	61,732,199
$ 1,530	$ 1,991,998	$ 41,219,453	$ 3,462,688	$ 55,146,957

CARROLL COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2015

Net change in fund balances - total governmental funds		$ (6,585,242)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlays	$ 5,447,397	
Depreciation	(6,573,615)	(1,126,218)
In the statement of activities, the gain/loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources.		
Cost of assets disposed	(1,912,706)	
Related accumulated depreciation	1,805,129	(107,577)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Recognition of unavailable property taxes		(45,310)
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned, net of employee contributions, is reported as pension expense.		
Pension contributions	100,314	
Cost of benefits earned, net of employee contributions	(65,444)	34,870
The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.		
Debt principal payments	7,205,000	
Amortization of bond premiums	715,686	
Increase in accrual of debt service expenditures due within 30 days	310,000	8,230,686
Repayment of the City's portion of Bonds Payable, Series 2008 increases the current financial resources of governmental funds, but has no effect on net position.		(2,043,320)
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.		
Compensated absences		(8,246)
Change in net position of governmental activities		$ (1,650,357)

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 39,442,850	$ 39,744,050	$ 37,117,190	$ (2,626,860)
Licenses and permits	448,000	448,000	500,788	52,788
Fines, fees and forfeitures	2,513,000	2,513,000	2,055,717	(457,283)
Charges for services	5,038,945	5,067,445	4,676,374	(391,071)
Intergovernmental	561,650	613,001	366,406	(246,595)
Interest	45,950	45,950	37,742	(8,208)
Contributions	16,000	16,000	7,773	(8,227)
Other	754,559	825,828	685,010	(140,818)
Total revenues	48,820,954	49,273,274	45,447,000	(3,826,274)
EXPENDITURES				
Current				
General government				
County Attorney	175,000	175,000	136,839	38,161
County Commission	1,202,230	1,172,230	1,104,453	67,777
Elections	364,172	364,172	259,501	104,671
General Administration	2,383,918	2,450,468	2,195,275	255,193
Information Technology Services	183,897	188,897	177,127	11,770
Property Tax Appraisal	1,054,562	1,054,562	933,132	121,430
Tax Commissioner	894,900	930,180	899,758	30,422
Judicial				
District Attorney	949,471	949,471	949,469	2
Juvenile Court	794,698	852,698	856,433	(3,735)
Magistrate Court	536,100	536,100	522,656	13,444
Probate Court	413,900	413,900	403,250	10,650
Clerk of Courts	1,065,894	1,065,894	1,034,363	31,531
Solicitor of State Court	437,238	437,238	405,399	31,839
Superior Court	451,050	496,050	432,566	63,484
Public Defender	889,477	889,477	887,951	1,526
State Court	350,627	359,627	341,881	17,746
CASA	10,000	10,000	10,000	0
Public safety				
800 MgH Telecommunications System	185,000	185,000	185,000	0
Coroner	84,767	84,767	79,861	4,906
Animal Control	727,032	739,032	696,377	42,655
Ambulance Service	837,000	837,000	837,000	0
Emergency Management	224,750	225,250	203,581	21,669
Fire Department	7,530,850	7,571,275	7,265,319	305,956
Correctional Institute	2,526,900	2,574,100	2,570,574	3,526
Sheriff	13,398,791	13,619,860	13,499,494	120,366
Public works				
Public Works Department	3,941,152	4,062,152	3,681,048	381,104
Solid Waste Disposal and Recycling	2,185,000	2,235,000	2,227,509	7,491
Health and welfare				
Community Services	300,000	300,000	300,000	0
Welfare	132,195	136,491	130,449	6,042
West Georgia Mental Health Center	25,000	25,000	25,000	0
Culture and recreation				
Recreation Department	1,796,338	1,831,338	1,711,959	119,379
Parks	845,911	876,911	872,963	3,948
Libraries	250,000	250,000	250,000	0

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2015

	Budget			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES (continued)				
Current				
Housing and development				
Community Development	$ 1,414,634	$ 1,415,634	$ 1,356,088	$ 59,546
Total expenditures	48,562,454	49,314,774	47,442,275	1,872,499
Excess (deficiency) of revenues over expenditures	258,500	(41,500)	(1,995,275)	(1,953,775)
Other financing sources (uses)				
Transfers in	15,500	15,500	15,988	488
Sale of capital assets	26,000	26,000	358,700	332,700
Contingency	(300,000)	0	0	0
Total other financing sources (uses)	(258,500)	41,500	374,688	333,188
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	(1,620,587)	(1,620,587)
Fund balances, July 1	0	0	10,090,034	10,090,034
Fund balances, June 30	$ 0	$ 0	$ 8,469,447	$ 8,469,447

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUND
June 30, 2015

	Solid Waste
ASSETS	
Current assets	
Cash and cash equivalents	$ 4,016,063
Accounts receivable (net)	165,198
Due from other funds	61,898
Total current assets	4,243,159
Noncurrent assets	
Capital assets	
Non-depreciable	45,838
Depreciable (net)	403,754
Total noncurrent assets	449,592
Total assets	4,692,751
LIABILITIES	
Current liabilities	
Accounts payable	176,802
Compensated absences	3,469
Post-closure care costs	32,840
Total current liabilities	213,111
Noncurrent liabilities	
Post-closure care costs	1,450,652
Total liabilities	1,663,763
NET POSITION	
Investment in capital assets	449,592
Unrestricted	2,579,396
Total net position	$ 3,028,988

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
For the fiscal year ended June 30, 2015

	Solid Waste
OPERATING REVENUES	
Charges for sales and services	$ 2,444,549
Other	6,654
Total operating revenues	2,451,203
OPERATING EXPENSES	
Costs of sales and services	2,359,195
Personal services	295,379
Depreciation	50,568
Total operating expenses	2,705,142
Operating income (loss)	(253,939)
Non-operating revenues (expenses)	
Interest revenue	10,464
Net income (loss) before transfers	(243,475)
Transfers in (out)	
Transfers in	18,865
Change in net position	(224,610)
Net position, July 1	3,253,598
Net position, June 30	$ 3,028,988

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For the fiscal year ended June 30, 2015

	Solid Waste
Cash flows from operating activities:	
Receipts from customers	$ 2,422,813
Payments to suppliers	(2,400,828)
Payments to employees	(291,910)
Other receipts	6,654
Net cash provided (used) by operating activities	(263,271)
Cash flows from non-capital financing activities:	
Payments to other funds	(5,848)
Cash flows from capital and related financing activities:	
Receipts from other funds	18,865
Cash flows from investing activities	
Interest received	10,464
Net increase (decrease) in cash and cash equivalents	(239,790)
Cash and cash equivalents, July 1	4,255,853
Cash and cash equivalents, June 30	$ 4,016,063
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	$ (253,939)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	50,568
Landill closure/postclosure costs	(32,840)
(Increase) decrease in accounts receivable	(21,736)
Increase (decrease) in accounts payable	(8,793)
Increase (decrease) in compensated absences	3,469
Total adjustments	(9,332)
Net cash provided (used) by operating activities	$ (263,271)

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2015

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 3,507,715
Taxes receivable, net	2,479,965
Total assets	$ 5,987,680
LIABILITIES	
Due to other agencies	$ 5,987,680

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2015

	Carroll County Department of Public Health	Carroll County Development Authority	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
ASSETS					
Current assets					
Cash and cash equivalents	$ 1,731,185	$ 1,583,529	$ 1,956,713	$ 810	$ 5,272,237
Restricted cash and cash equivalents	0	0	4,732,044	0	4,732,044
Receivables (net)					
Accounts	3,587	0	1,154,093	0	1,157,680
Intergovernmental	124,247	100,000	0	0	224,247
Lease	0	0	0	5,954,828	5,954,828
Inventories	0	0	391,951	0	391,951
Prepaid items	0	0	171,816	0	171,816
Total current assets	1,859,019	1,683,529	8,406,617	5,955,638	17,904,803
Noncurrent assets					
Other receivables (net)	0	0	763,298	0	763,298
Lease receivable	0	0	0	94,736,513	94,736,513
Capital assets					
Non-depreciable	0	5,426,298	12,497,004	0	17,923,302
Depreciable (net)	104,469	0	52,842,850	0	52,947,319
Total noncurrent assets	104,469	5,426,298	66,103,152	94,736,513	166,370,432
Total assets	1,963,488	7,109,827	74,509,769	100,692,151	184,275,235
DEFERRED OUTFLOWS OF RESOURCES					
Loss on refunding of bond	0	0	86,529	0	86,529
Pension contributions subsequent to measurement date	172,544	0	0	0	172,544
Changes in proportion and differences between employer contributions and proportionate share of contributions - pension plans	60	0	0	0	60
Total deferred outflows of resources	172,604	0	86,529	0	259,133
Total assets and deferred outflows of resources	2,136,092	7,109,827	74,596,298	100,692,151	184,534,368
LIABILITIES					
Current liabilities					
Payables					
Accounts	1,919	0	174,738	0	176,657
Intergovernmental	62,511	0	0	0	62,511
Customer deposits	0	0	1,121,738	0	1,121,738
Interest	0	0	179,091	2,259,828	2,438,919
Compensated absences	41,398	0	0	0	41,398
Notes payable	0	0	295,133	0	295,133
Bonds payable	0	0	440,000	3,695,000	4,135,000
Total current liabilities	105,828	0	2,210,700	5,954,828	8,271,356

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2015

	Carroll County Department of Public Health	Carroll County Development Authority	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
Noncurrent liabilities					
Compensated absences	$ 79,547	$ 0	$ 0	$ 0	$ 79,547
Net pension liability	1,125,185	0	309,796	0	1,434,981
Notes payable	0	0	6,359,179	0	6,359,179
Bonds payable	0	0	17,199,316	94,736,513	111,935,829
Total noncurrent liabilities	1,204,732	0	23,868,291	94,736,513	119,809,536
Total liabilities	1,310,560	0	26,078,991	100,691,341	128,080,892
DEFERRED INFLOWS OF RESOURCES					
Gain on refunding of bond	0	0	335,394	0	335,394
Pension investment return differences	274,623	0	0	0	274,623
Pension change in actuarial assumptions	0	0	8,953	0	8,953
Unavailable revenue - service delivery fees	0	0	763,298	0	763,298
Total deferred inflows of resources	274,623	0	1,107,645	0	1,046,874
Total liabilities and deferred inflows of resources	1,585,183	0	27,186,636	100,691,341	129,127,766
NET POSITION					
Net investment in capital assets	104,469	5,426,298	42,558,032	0	48,088,799
Restricted for:					
Health and welfare	765,037	0	0	0	765,037
Housing and development	0	1,683,529	0	0	1,683,529
Capital outlay	0	0	2,398,835	0	2,398,835
Debt service	0	0	599,980	0	599,980
Unrestricted	(318,597)	0	1,852,815	810	1,535,028
Total net position	$ 550,909	$ 7,109,827	$ 47,409,662	$ 810	$ 55,071,208

The accompanying notes are an integral part of these financial statements.

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the fiscal year ended June 30, 2015

	Carroll County Department of Public Health	Carroll County Development Authority	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
Expenses					
Public Works	$ 0	$ 0	$ 7,460,176	$ 0	$ 7,460,176
Health and Welfare	1,490,832	0	0	4,385,539	5,876,371
Housing and Development	0	7,095	0	0	7,095
Total expenses	1,490,832	7,095	7,460,176	4,385,539	13,343,642
Program revenues					
Charges for services	740,505	0	8,705,356	4,385,519	13,831,380
Operating grants and contributions	1,205,783	100,000	0	0	1,305,783
Capital grants and contributions	0	0	71,500	0	71,500
Total program revenues	1,946,288	100,000	8,776,856	4,385,519	15,208,663
Net (expense) revenue	455,456	92,905	1,316,680	(20)	1,865,021
General revenues					
Interest and investment earnings	937	3,962	25,769	0	30,668
Change in net position	456,393	96,867	1,342,449	(20)	1,895,689
Net position - beginning (original)	1,425,516	7,012,960	46,468,028	830	54,907,334
Prior period adjustments	(1,331,000)	0	(400,815)	0	(1,731,815)
Net position - beginning (restated)	94,516	7,012,960	46,067,213	830	53,175,519
Net position - ending	$ 550,909	$ 7,109,827	$ 47,409,662	$ 810	$ 55,071,208

The accompanying notes are an integral part of these financial statements.

1. Description of Government Unit

Carroll County, Georgia (the "County") was created by legislative act in 1826 and operates under a County Commissioners form of government, providing the following services as authorized by its charter: public safety, highways and streets, health and social services, culture-recreation, courts, correctional institute, public improvements, planning and zoning, and general administrative services.

The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Carroll County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of its operational and financial relationship with the County.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Carroll County Department of Public Health (the "Health Department") – The Health Department is governed by a seven-member board consisting of one member of the County Commissioners and three members as appointed by the County Commissioners. The County has the authority to modify and approve the Health Department's budget and the ability to approve environmental health service fees. The Health Department has a June 30th year-end. Separate financial statements for the Health Department can be obtained by writing to the Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30117.

Carroll County Development Authority (the "Development Authority") – The Development Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Development Authority functions to promote economic development in Carroll County. The Development Authority has a June 30th year-end. Separate financial statements for the Development Authority can be obtained by writing to the Carroll County Development Authority, 323 Newnan Street, Room 207, Carrollton, Georgia 30117.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Carroll City-County Hospital Authority ("the Hospital Authority") – The Hospital Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Hospital Authority owns Tanner Medical Center which operates two hospitals within the County. The County is obligated to pay the principal and interest on the Hospital Authority's revenue anticipation certificates should there be a default in payment by levying an additional tax. The Hospital Authority has a June 30th year-end. Separate financial statements for the Hospital Authority can be obtained by writing to the Carroll City-County Hospital Authority, 705 Dixie Street, Carrollton, Georgia 30117.

Carroll County Water Authority (the "Water Authority") – The Water Authority is governed by a nine-member board consisting of seven members appointed by the County Commissioners. The Water Authority provides water and related services to the citizens in Carrollton and Carroll County. The County possesses the authority to review, approve and revise the Water Authority's budget. The County is obligated to pay the principal and interest on certain Water Authority debt to the Georgia Environmental Facilities Authority (GEFA 09-013, GEFA 09-014, GEFA 10-010) should there be a default by levying an additional tax. The Water Authority has a June 30th year-end. Separate financial statements for the Water Authority can be obtained by writing to the Carroll County Water Authority, P.O. Box 739, Carrollton, Georgia 30112.

Certain county officials collect and disburse taxes, fees, fines, and other trust and agency receipts. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of agency funds with remittances to the General Fund from these officials recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner	Probate Court
Sheriff	Superior Court
Magistrate Court	Juvenile Court

2. Summary of Significant Accounting Policies (continued)

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has four discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

2009 SPLOST Debt Service Fund – accounts for the resources accumulated and payments made for principal and interest on the General Obligation Sales Tax Bonds, Series 2008.

2015 SPLOST Debt Service Fund – accounts for the resources accumulated and payments made for principal and interest on the General Obligation Sales Tax Bonds, Series 2013.

2009 SPLOST Capital Projects Fund – accounts for the proceeds of a 1 percent local option sales tax approved in 2008 for a period of time not to exceed six years for the purpose of financing long-term projects.

2015 SPLOST Capital Projects Fund – accounts for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

The County reports the following major proprietary fund:

Solid Waste Enterprise Fund – accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

Additionally, the government reports the following fund types:

Governmental Fund Types

Special Revenue Funds – accounts for the proceeds of specific revenue sources that are legally or donor restricted to be expended for specified purposes.

Debt Service Funds – accounts for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Capital Projects Funds – accounts for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

Fiduciary Fund Types

Agency Funds – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information, continued

Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the General Fund and the following special revenue funds and debt service funds: Sheriff's Narcotics Fund, DATE Fund, Emergency Telephone System Fund, Hotel/Motel Tax Fund, Special Tax District, Law Library Fund, County Clerk's Cooperative Fund, Juvenile Court – Supervision Fee Fund, Jail House Store, Correctional Institute Commissary, the 2009 SPLOST Debt Service Fund, and the 2015 SPLOST Debt Service Fund. All annual appropriations lapse at fiscal year-end. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriations, is utilized in the governmental funds. Encumbrances outstanding at year-end are included in the appropriate fund balance classification and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year. The County had no outstanding encumbrances at June 30, 2015.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1) Prior to January 1, the Department Heads submit to the County Chief Administrative Officer a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. The proposed budgets are then submitted to the Board of Commissioners by the County Chief Administrative Officer for study.

2) Public hearings are conducted at the County Annex Building to obtain taxpayer comments.

3) Prior to July 1, the budget is legally adopted by the Board of Commissioners.

4) The County Chairman is authorized to transfer budgeted amounts between line items within a department; however, any revisions that increase salaries must be approved by the Board of Commissioners. All appropriations at year end lapse.

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information

5) Formal budgetary integration is employed as a measurement control device during the year for the General Fund, Sheriffs' Narcotics Fund, DATE Fund, Emergency Telephone System Fund, Hotel/Motel Tax Fund, Special Tax District, Law Library Fund, County Clerk's Cooperative Fund, Juvenile Court – Supervision Fee Fund, Jail House Store, Correctional Institute Commissary, 2009 SPLOST Debt Service Fund, and the 2015 SPLOST Debt Service Fund.

6) The budget for the General Fund and the Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP) and are presented in accordance with finance-related legal and contractual provisions.

The Jail House Store Special Revenue Fund had expenditures in excess of appropriations for the fiscal year ended June 30, 2015. These additional expenditures were fund by fund balance.

H. Cash and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and other short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the proprietary fund type statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

The statutes of the State of Georgia authorize the County to invest in U.S. Government obligations; obligations fully insured or guaranteed by the U. S. Government or by a government agency of the United States; obligations of any Corporation of the U. S. Government; State of Georgia obligations and other States; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; repurchase agreements when collateralized by U.S. Government or agency obligations; prime banker's acceptances; certificates of deposit or time deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments, continued

In accordance with the provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, the County has reported the investments at fair value. Money market investments and those investments which had a remaining maturity at the time of purchase of one year or less are recorded at amortized cost or cost plus accrued interest, which approximates fair value. The fair value of all other investments are calculated using quoted market prices because these prices have been determined to be the most reliable and verifiable and are the most understood by investors, creditors and other users of financial information.

All investment income including changes in the fair market value of investments has been reported as revenue in the operating statements.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

J. Inventories

Inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when purchased.

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2015, are recorded as prepaid items. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

2. Summary of Significant Accounting Policies (continued)

L. Capital Assets

Capital assets, which include property, plant, equipment, intangible assets (i.e., easements) and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend useful lives are expensed as incurred. Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. The amount of interest capitalized is calculated by offsetting interest expense incurred (from the date of borrowing until the date of completion of the project) with interest earned on investment proceeds over the same period. During the fiscal year ended June 30, 2015, no amount of interest was capitalized.

The County has fully implemented the retroactive reporting of infrastructure assets and intangible assets.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years
Buildings	50
Machinery and equipment	5-15
Land improvements	40-50
Infrastructure	15-30

The County's intangible assets, which are included in the County's capital assets, are considered to have indefinite useful lives, and therefore are not amortized.

2. Summary of Significant Accounting Policies (continued)

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County reports deferred outflows of resources related to their defined benefit pension plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

N. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

2. Summary of Significant Accounting Policies (continued)

O. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

P. Restricted Assets and Restricted Net Position

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds

Carroll County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2012. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution or motion. The Board of Commissioners also may modify or rescind the commitment.

Assigned – includes amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Through resolution or motion, the Board of Commissioners has authorized the County's Comptroller or Commission Chairman to assign fund balances.

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report positive unassigned fund balance. Negative unassigned fund balances may be reported in all funds. The County has not formally adopted a financial policy regarding a General Fund minimum unassigned fund balance.

2. Summary of Significant Accounting Policies (continued)

R. Compensation for Future Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for non-vesting accumulated rights to receive sick pay benefits. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds when it is expected to be liquidated with available resources.

The Health Department employs Georgia State Merit personnel and, therefore, provides employee benefits to include the accumulation of annual leave similar to the benefits provided to other State of Georgia employees.

S. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as prepaid bond insurance, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance is reported as deferred charges and amortized over the term of the debt. Issuance costs are recognized during the current period.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as another financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

2. Summary of Significant Accounting Policies (continued)

T. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

U. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

State statutes authorize the government to invest in obligations of the United States Treasury (100%) and of its agencies and instrumentalities (80%); bonds or certificates of indebtedness of this state and of its agencies and instrumentalities (25%); certificates of deposits of banks insured by FDIC (75%); prime bankers' acceptances (10%); the State of Georgia Local Government Investment Pool (100%); repurchase agreements (25%); bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions (0%).

3. Deposit and Investment Risk (continued)

Concentration of Credit Risk

Carroll County places no limit on the amount it may invest in any one issuer.

Foreign currency risk

The County has no investments denominated in a foreign currency.

4. Accounts Receivable

Net accounts receivable at June 30, 2015 consist of the following:

Primary Government:	
Major Funds	
General Fund	$ 21,548
Solid Waste Enterprise Fund	165,198
Nonmajor Funds	
Sheriff's Narcotics Special Revenue Fund	25,000
Emergency Telephone Special Revenue Fund	489,011
Jail House Store Special Revenue Fund	46,631
Total primary government	$ 747,388
Carroll County Department of Public Health Component Unit	$ 3,587
Carroll County Water Authority Component Unit	$ 1,154,093

5. Intergovernmental Receivables

Intergovernmental receivables at June 30, 2015 consist of the following:

Primary Government:		
Major Funds		
General Fund		
United States Department of Health & Human Services	$ 19,551	
Criminal Justice Coordinating Council	32,147	
Georgia Department of Corrections	291,100	
Georgia Department of Revenue	17,964	
Georgia Emergency Management Agency	18,951	
Coweta County ADR	20,348	
City of Bowdon	5,231	
City of Carrollton	65,855	
City of Mt. Zion	640	
City of Temple	5,781	
City of Villa Rica	870	
City of Whitesburg	666	$ 479,104
2009 SPLOST Capital Projects Fund		
City of Carrollton		15,036
2015 SPLOST Capital Projects Fund		
City of Carrollton	10,000,000	
City of Whitesburg	1,756	10,001,756
Nonmajor Funds		
DATE Account Special Revenue Fund		
Criminal Justice Coordinating Council	18,385	
City of Bowdon	402	
City of Carrollton	6,561	
City of Mt. Zion	143	
City of Temple	1,107	
City of Villa Rica	302	
City of Whitesburg	292	
Clerk's Cooperative Special Revenue Fund		
Georgia Superior Court Clerks' Cooperative Authority	5,494	32,686
Total primary government		$ 10,528,582
Carroll County Department of Public Health Component Unit		
Georgia Department of Public Health		$ 124,247
Carroll County Development Authority Component Unit		
Carrollton Payroll Development Authority		$ 100,000

6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2014, based upon the assessments as of January 1, 2014, were levied on August 5, 2014, billed on September 29, 2014, and due on December 1, 2014.

7. Interfund Receivables and Payables

A summary of interfund receivables and payables as of June 30, 2015 is as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental	$ 66,671
Solid Waste	General	61,898
Nonmajor Governmental	General	3,920
		$ 132,489

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

8. Interfund Transfers

A summary of interfund transfers as of June 30, 2015 is as follows:

Transfer Out Fund	Transfer In Fund	Amount
2009 SPLOST	2009 SPLOST Debt Service	$ 5,811,764
	Solid Waste	18,865
Nonmajor Governmental	General	15,988
		$ 5,846,617

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

9. Capital Assets

Capital asset activity for the primary government for the year ended June 30, 2015, was as follows:

	Balance 6/30/2014	Increases	Decreases	Balance 6/30/2015
Governmental activities				
Nondepreciable assets				
Land	$ 12,802,369	$ 97,343	$ 0	$ 12,899,712
Construction in progress	24,850	1,578,163	(301,416)	1,301,597
Easements	5,064,750	0	(1)	5,064,749
Total nondepreciable assets	17,891,969	1,675,506	(301,417)	19,266,058
Depreciable assets				
Buildings	68,861,058	395,147	0	69,256,205
Machinery and equipment	38,566,792	2,978,283	(1,912,705)	39,632,370
Land improvements	1,806,494	8,456	0	1,814,950
Infrastructure	104,651,781	691,421	0	105,343,202
Total depreciable assets	213,886,125	4,073,307	(1,912,705)	216,046,727
Less accumulated depreciation				
Buildings	(14,182,086)	(1,344,503)	0	(15,526,589)
Machinery and equipment	(26,119,059)	(2,534,221)	1,805,129	(26,848,151)
Land improvements	(112,858)	(64,304)	0	(177,162)
Infrastructure	(79,939,518)	(2,630,587)	0	(82,570,105)
Total accumulated depreciation	(120,353,521)	(6,573,615)	1,805,129	(125,122,007)
Total depreciable assets, net	93,532,604	(2,500,308)	(107,576)	90,924,720
Governmental activities capital assets, net	$ 111,424,573	$ (824,802)	$ (408,993)	$ 110,190,778
Business-type activities				
Nondepreciable assets				
Land	$ 45,838	$ 0	$ 0	$ 45,838
Total nondepreciable assets	45,838	0	0	45,838
Depreciable assets				
Buildings	622,541	0	0	622,541
Equipment	547,461	0	(1,413)	546,048
Land improvements	69,614	0	0	69,614
Total depreciable assets	1,239,616	0	(1,413)	1,238,203
Less accumulated depreciation				
Buildings	(368,442)	(19,730)	0	(388,172)
Equipment	(347,238)	(30,838)	1,413	(376,663)
Land improvements	(69,614)	0	0	(69,614)
Total accumulated depreciation	(785,294)	(50,568)	1,413	(834,449)
Total depreciable assets, net	454,322	(50,568)	0	403,754
Business-type activities capital assets, net	$ 500,160	$ (50,568)	$ 0	$ 449,592

9. Capital Assets (continued)

Activity for the discretely presented component units is as follows:

	Balance 6/30/2014	Increases	Decreases	Balance 6/30/2015
Carroll County Department of Public Health				
Depreciable assets				
Machinery and equipment	$ 164,413	$ 73,325	$ (7,410)	$ 230,328
Less accumulated depreciation				
Machinery and equipment	(109,508)	(23,761)	7,410	(125,859)
Carroll County Department of Public Health capital assets, net	$ 54,905	$ 49,564	$ 0	$ 104,469
Development Authority of Carroll County				
Nondepreciable assets				
Land and development costs	$ 5,426,298	$ 0	$ 0	$ 5,426,298
Carroll County Water Authority				
Nondepreciable assets				
Land	$ 9,029,509	$ 1,168,777	$ 0	$ 10,198,286
Construction in progress	3,078,503	289,799	(1,069,584)	2,298,718
Total nondepreciable assets	12,108,012	1,458,576	(1,069,584)	12,497,004
Depreciable assets				
Buildings	800,760	0	0	800,760
Improvements other than buildings	70,802,559	1,309,564	(33,986)	72,078,137
Machinery and equipment	149,075	14,579	(33,700)	129,954
Vehicles	253,806	0	0	253,806
Total depreciable assets	72,006,200	1,324,143	(67,686)	73,262,657
Less accumulated depreciation				
Buildings	(239,506)	(33,468)	0	(272,974)
Improvements other than buildings	(18,569,936)	(1,429,008)	33,986	(19,964,958)
Machinery and equipment	(79,774)	(8,365)	33,700	(54,439)
Vehicles	(76,652)	(50,784)	0	(127,436)
Total accumulated depreciation	(18,965,868)	(1,521,625)	67,686	(20,419,807)
Total depreciable assets, net	53,040,332	(197,482)	0	52,842,850
Carroll County Water Authority capital assets, net	$ 65,148,344	$ 1,261,094	$ (1,069,584)	$ 65,339,854

9. Capital Assets (continued)

Depreciation expense was charged to functions/programs as follows:

Primary Government		
Governmental activities		
General Government	$	257,397
Judicial		596,090
Public Safety		1,670,771
Public Works		3,674,755
Culture and Recreation		353,322
Housing and Development		21,280
Total depreciation expense for governmental activities	$	6,573,615
Business-type activities		
Solid Waste	$	50,568
Carroll County Department of Public Health Component Unit	$	23,761
Carroll County Water Authority Component Unit	$	1,521,625

10. Long-Term Debt

Governmental Activities

General Obligation Bonds

The County issues general obligation bonds to provide funds to pay, or to be applied or contributed toward, the cost of constructing, improving, expanding and extending public roads, highways, streets and related facilities as well as the acquisition, construction, improvement and expansion of park and recreation facilities, and water system improvement.

General obligation bonds are direct obligations of the County and are payable from the levy of an ad valorem tax, without limitation as to rate or amount, levied on all taxable property, including all real property, within the County subject to taxation for general obligation bond purposes. In certain instances specific revenues are pledged for servicing the debt, but the full faith, credit and taxing power of the County is ultimately responsible.

10. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

General Obligation Sales Tax Bonds, Series 2008: During the fiscal year ended June 30, 2009, Carroll County, Georgia issued $40,500,000 of General Obligation Sales Tax Bonds, Series 2008. The proceeds from the bonds are to be used to fund a portion of the 2009 SPLOST Carroll County projects and City of Carrollton projects. The bonds are direct and general obligations of the County. The principal of and interest on the Bonds are payable first from a one percent sales and use tax received by the County and the City of Carrollton. To the extent that the proceeds of the Sales and Use Tax received by the County and the City of Carrollton are insufficient to make such payments, the principal of and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the territorial limits of the County subject to taxation for general obligation bond purposes. The City of Carrollton received $10,619,420 from the bond proceeds. This is reflected as a receivable from the City of Carrollton because the bonds issued are a general obligation of the County. Therefore, the full amount of bonds payable is reflected in the County's liabilities. The City of Carrollton will pay 26% of the bond interest and principal each year. Interest paid by the City will be recognized as interest income on the receivable, and the County will recognize the full amount of interest expense on the Bonds. The City's portion of bond principal paid will decrease the receivable from the City, while the County will use the proceeds to pay down its bonds payable balance.

10. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

General Obligation Sales Tax Bonds, Series 2013: During the fiscal year ended June 30, 2014, Carroll County, Georgia issued $40,000,000 of General Obligation Sales Tax Bonds, Series 2013. The proceeds from the bonds are to be used to fund a portion of the 2015 SPLOST Carroll County projects and City of Carrollton projects. The bonds are direct and general obligations of the County. The principal of and interest on the Bonds are payable first from a one percent sales and use tax received by the County and the City of Carrollton. To the extent that the proceeds of the Sales and Use Tax received by the County and the City of Carrollton are insufficient to make such payments, the principal of and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the territorial limits of the County subject to taxation for general obligation bond purposes. Amounts were allocated from the bond proceeds sufficient to pay the semi-annual interest amounts for both the County and the City, for the period from issue until December 1, 2015. The City of Carrollton received $10,472,500 from the bond proceeds. This represents 25% of the bond principal plus premium less a pro rata share of cost of issuance. The bond principal is reflected as a receivable from the City of Carrollton because the bonds issued are a general obligation of the County. Therefore, the full amount of bonds payable is reflected in the County's liabilities. The City of Carrollton will pay 25% of the bond interest and principal each year. Interest paid by the City will be recognized as interest income on the receivable, and the County will recognize the full amount of interest expense on the Bonds. The City's portion of bond principal paid will decrease the receivable from the City, while the County will use the proceeds to pay down its bonds payable balance.

10. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

The annual requirements to amortize general obligation bonds payable, including interest varying from 1.0% to 5.0%, as of June 30, 2015 are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2016	$ 13,850,000	$ 1,668,550	$ 15,518,550
2017	6,440,000	1,349,550	7,789,550
2018	6,560,000	1,156,350	7,716,350
2019	6,710,000	945,150	7,655,150
2020	6,880,000	676,750	7,556,750
2021	7,075,000	332,750	7,407,750
Totals	$ 47,515,000	$ 6,129,100	$ 53,644,100

Changes in Long - Term Debt

The following is a summary of changes in long-term debt of the County for the fiscal year ended June 30, 2015:

	Balance 6/30/2014	Additions	Deductions	Balance 6/30/2015	Due Within One Year
Governmental activities					
Bonds payable	$ 54,720,000	$ 0	$ 7,205,000	$ 47,515,000	$ 13,850,000
Original issue premium	3,986,333	0	715,686	3,270,647	0
Net bonds payable	58,706,333	0	7,920,686	50,785,647	13,850,000
Compensated absences	903,318	911,564	903,318	911,564	911,564
Total governmental activities	$ 59,609,651	$ 911,564	$ 8,824,004	$ 51,697,211	$ 14,761,564
Business-type activities					
Compensated absences	$ 0	$ 3,469	$ 0	$ 3,469	$ 3,469
Landfill post-closure care costs	1,516,332	0	32,840	1,483,492	32,840
Total business-type activities	$ 1,516,332	$ 3,469	$ 32,840	$ 1,486,961	$ 36,309

10. Long-Term Debt (continued)

Changes in Long - Term Debt, continued

Bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences of the governmental activities were liquidated in the General Fund. The landfill post-closure care costs are paid for by the Solid Waste Enterprise Fund.

The total interest incurred and charged to expense for the fiscal year ended June 30, 2015 was $1,837,500 for the governmental activities.

Long-term liability activity for the discretely presented component units for the fiscal year ended June 30, 2015 was as follows:

	Balance 6/30/2014	Additions	Deductions	Balance 6/30/2015	Due Within One Year
Carroll County Department of Public Health					
Compensated absences	$ 119,071	$ 37,750	$ 35,876	$ 120,945	$ 41,398
Carroll County Water Authority					
Revenue bonds payable	$ 19,435,000	$ 8,015,000	$ 10,355,000	$ 17,095,000	$ 440,000
Original issue premiums	634,425	453,160	543,269	544,316	0
Net revenue bonds	20,069,425	8,468,160	10,898,269	17,639,316	440,000
Notes payable	8,402,067	0	1,747,755	6,654,312	295,133
Total Carroll County Water Authority	$ 28,471,492	$ 8,468,160	$ 12,646,024	$ 24,293,628	$ 735,133
Carroll City-County Hospital Authority					
Bonds and notes payable					
Revenue certificates	$ 99,630,000	$ 0	$ 3,570,000	$ 96,060,000	$ 3,695,000
Original issue premium	2,573,561	0	202,048	2,371,513	0
Total Carroll City-County Hospital Authority	$ 102,203,561	$ 0	$ 3,772,048	$ 98,431,513	$ 3,695,000

11. Landfill Post-Closure Care Costs

The County closed its solid waste landfill in fiscal year 1997. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has 18 years remaining. The estimated cost of all post closure care activities of $1,483,492 is reported in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

12. Changes in Beginning Balances

Governmental Activities

A prior period adjustment has been made to correct the balance of prepaid bond insurance at June 30, 2014. This adjustment decreased beginning net position by $205,168.

A prior period adjustment has been made to correct the balance of accrued interest payable at June 30, 2014. This adjustment decreased beginning net position by $124,967.

A prior period adjustment has been made to record a net pension liability and related deferred outflows/inflows of resources at June 30, 2014. This adjustment was required with the implementation of GASB Statement No. 68, *Accounting and Financial Reporting for Pensions*. This adjustment decreased beginning net position by $583,544.

The net effect of these adjustments was to decrease beginning net position in the Governmental Activities by $913,679.

13. Net Investment in Capital Assets

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows for the fiscal year ended June 30, 2015:

	Governmental Activities	Business-Type Activities
Cost of capital assets	$ 235,312,785	$ 1,284,041
Accumulated depreciation	(125,122,007)	(834,449)
Book value	110,190,778	449,592
Capital-related accounts payable	(121,814)	0
Capital-related retainage payable	(3,708)	0
Capital-related bonds payable	(40,785,647)	0
Unspent bond proceeds	28,212,151	0
Net investment in capital assets	$ 97,491,760	$ 449,592

14. Restricted, Committed, and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds for fiscal year ended June 30, 2015:

	General	2009 SPLOST Debt Service	2015 SPLOST Debt Service	2009 SPLOST	2015 SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
Restricted for:							
Judicial							
Law library operations	$ 0	$ 0	$ 0	$ 0	$ 0	$ 19,695	$ 19,695
Clerk of Court supplies and equipment	0	0	0	0	0	276,792	276,792
Juvenile supervision	0	0	0	0	0	185,060	185,060
Public Safety							
Animal control	53,176	0	0	0	0	0	53,176
Animal shelter	21,703	0	0	0	0	0	21,703
Law enforcement	0	0	0	0	0	762,513	762,513
Emergency services	0	0	0	0	0	1,717,361	1,717,361
Drug abuse treatment and education	0	0	0	0	0	179,236	179,236
Inmate welfare	0	0	0	0	0	199,016	199,016
Public Works							
Street lighting and erosion control	0	0	0	0	0	123,015	123,015
Capital outlay	0	0	0	1,991,998	41,219,453	0	43,211,451
Debt service	0	1,841	1,530	0	0	0	3,371
	$ 74,879	$ 1,841	$ 1,530	$ 1,991,998	$ 41,219,453	$ 3,462,688	$ 46,752,389
Committed for:							
General Government							
Workers' compensation claims	$ 1,735,633	$ 0	$ 0	$ 0	$ 0	$ 0	$ 1,735,633
Culture and Recreation							
McIntosh Reserve	1,005	0	0	0	0	0	1,005
	$ 1,736,638	$ 0	$ 0	$ 0	$ 0	$ 0	$ 1,736,638
Assigned for:							
Public Safety							
Local emergency planning committee	$ 6,899	$ 0	$ 0	$ 0	$ 0	$ 0	$ 6,899
Healtth and Welfare							
Health insurance costs	47,710	0	0	0	0	0	47,710
Carroll County mental health advocates	1,078	0	0	0	0	0	1,078
	$ 55,687	$ 0	$ 0	$ 0	$ 0	$ 0	$ 55,687

15. Retirement Plans

Defined Benefit Pension Plan

The County sponsors the Association County Commissioners of Georgia Restated Pension Plan for Carroll County Employees (the "Plan"), which is a defined benefit pension plan. This plan covers eligible County employees as of July 15, 1999 who made a one-time irrevocable choice to continue participating in the Plan. No employee hired after July 15, 1999 is eligible to participate in this plan.

Plan Description. The Plan provides retirement, disability and death benefits to plan members and beneficiaries. The Plan is affiliated with the Association County Commissioners of Georgia Defined Benefit Plan (the ACCG Plan), an agent multiple-employer defined benefit pension plan administered by the Government Employee Benefits Corporation of Georgia (GEBCorp). The ACCG, in its role as the Plan sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County retains the authority to amend the adoption agreement, which defines the specific operational provisions of the Plan. A separately issued financial report of the Plan may be obtained by writing GEBCORP at 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Participant counts and covered compensation (based on covered earnings for the preceding year) as of January 1, 2014, the date of the most recent actuarial valuation, are as follows:

Retirees, beneficiaries and disablees receiving benefits	50
Terminated plan participants entitled to but not yet receiving benefits	64
Active employees participating in the plan	4
Total number of plan participants	118
Covered compensation for active participants	$ 169,344

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Benefits Provided. Any full-time employee meeting the provisions as set out in the Adoption Agreement is eligible to participate. No new participants after July 1, 1999. Members who have attained age 65 with 5 years of service are eligible for normal retirement. Members who have attained age 60 with 10 years of service and 3 years of plan participation are eligible for early retirement. Members who have 10 years of service and who are deemed to be totally disabled by the Federal Social Security Administration are eligible for disability retirement. Participants are 100% vested after 5 years of service. Benefits are based on years of credited service. The benefit is payable monthly for life equal to the participant's accrued benefit at retirement. Accrued benefit is calculated as 1.00% of average annual compensation up to $6,600 plus 1.50% of average annual compensation in excess of $6,600 plus $36 multiplied by years of service. The Plan also provides for pre-retirement and post-retirement death benefits.

Contributions. The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time the contribution rates for the County and its plan participants.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At June 30, 2015, the County reported a net pension liability of $575,949. The net pension liability was measured as of December 31, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2014. For the fiscal year ended June 30, 2015, the County recognized pension expense of $58,625.

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

The components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at December 31, 2013	$ 3,172,788	$ 2,589,244	$ 583,544
Changes for the year:			
Service cost	5,083	0	5,083
Interest	228,571	0	228,571
Liability experience (gain)/loss	0	0	0
Employer contributions	0	100,314	(100,314)
Employee contributions	0	0	0
Net investment income	0	165,163	(165,163)
Benefit payments	(250,356)	(250,356)	0
Administrative expense	0	(1,778)	1,778
Other changes	0	(22,450)	22,450
Net changes	(16,702)	(9,107)	(7,595)
Balances at December 31, 2014	$ 3,156,086	$ 2,580,137	$ 575,949

Plan fiduciary net position as a percentage of the total pension liability	81.75%
Covered employee payroll	$ 169,344
Net pension liability as a percentage of covered employee payroll	340.11%

At June 30, 2015, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Outflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 27,275

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending June 30		
2016	$	6,819
2017		6,819
2018		6,819
2019		6,818
Totals	$	27,275

Actuarial Assumptions. The total pension liability in the January 1, 2014 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Future salary increases	4.00% plus age based merit increases
Cost of living adjustments	N/A
Net investment rate of return	7.50%

Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward one year. Disabled rates were derived from a 1977 Social Security Administration study.

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2014 are summarized in the following table:

Benchmark	Asset Allocation	Average 20 Year Return	Weighted 20 Year Return	Average 30 Year Return	Weighted 30 Year Return
S&P 500	30%	8.80%	2.64%	10.74%	3.22%
Barlay's Agg.	30%	5.75%	1.73%	7.80%	2.34%
MSCI EAFE	15%	5.44%	0.82%	9.51%	1.43%
Citi Non US WEBI	5%	5.48%	0.27%	5.48%	0.27%
NAREIT Equity	5%	9.91%	0.50%	11.35%	0.57%
Russell 2000	5%	8.96%	0.45%	9.37%	0.47%
Russell 3000	5%	8.89%	0.44%	10.58%	0.53%
S&P Mid Cap	5%	11.83%	0.59%	13.21%	0.66%
Weighted Return			7.44%		9.49%

Discount Rate. The discount rate used to measure the total pension liability was 7.50 percent. The discount rate is determined through a blend of using a building blocks approach based on 20-year benchmarks (25%) and 30-year benchmarks (25%), as well as the forward-looking capital market assumptions for a moderate asset allocation (50%), as determined by UBS.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.50 percent) or one percentage-point higher (8.50 percent) than the current rate:

	Discount Rate	Net Pension Liability
1% decrease	6.50%	$ 809,122
Current discount rate	7.50%	575,949
1% increase	8.50%	372,261

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association of County Commissioners of Georgia GEBCorp financial report.

Defined Contribution Plan

All full-time employees of Carroll County who have performed at least six months of service are allowed to participate in the Carroll County Money Purchase Plan (the "Money Purchase Plan") administered by Nationwide Retirement Solutions Company. This plan is intended to qualify under the Internal Revenue Code Section 401(a). Plan provisions and contribution requirements are established and may be amended by the Carroll County Board of Commissioners. The County is required to contribute 1% of compensation for each participant with less than three years of service and 6% of compensation for each participant with three or more years of service. Participants' vesting in the Money Purchase Plan is based on years of credited service, as defined. A participant becomes 100% vested after five years of credited service. Total County contributions for the fiscal year ended June 30, 2015 were $1,312,333.

Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The County contributes a match of up to 3% of compensation. This match is contributed to the Carroll County Money Purchase Plan. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Employee contributions for the fiscal year ended June 30, 2015 were $762,789.

In accordance with GASB Statement No. 32 "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans," the assets and liabilities of the County's Deferred Compensation Plan are not included within the County's financial statements.

15. Retirement Plans (continued)

Carroll County Department of Public Health Retirement Plan

Eligible employees of the Carroll County Department of Public Health participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the fiscal year ended June 30, 2015, the Department contributed $172,544. As of June 30, 2015, the Department reported a liability in the amount of $1,125,185 for its proportionate share (0.03%) of the net pension liability. The Department recognized pension expense of $68,748 for the fiscal year ended June 30, 2015. Further information regarding the plan can be obtained from Department's annual audit report by contacting Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30116.

Carroll County Water Authority Retirement Plan

Eligible employees of the Carroll County Water Authority participate in the single employer defined benefit pension plan for employees of Carroll County Water Authority. During the fiscal year ended June 30, 2015, the Authority contributed $183,937. As of June 30, 2015, the Authority reported a net pension liability in the amount of $309,796. The Authority recognized pension expense of $140,578 for the fiscal year ended June 30, 2015. Further information regarding the plan can be obtained from Authority's annual audit report by contacting Carroll County Water Authority, 556 Old Bremen Road, Carrollton, Georgia 30117.

Other Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports.

16. Hotel/Motel Lodging Tax

The County has levied a 6% lodging tax in accordance with OCGA 48-13-51. Twenty percent and forty percent of the tax received is paid to the Carroll County Chamber of Commerce and the Carroll County Tourism Association, respectively, to promote tourism within Carroll County. A summary of the transactions for the fiscal year ended June 30, 2015 follows:

Lodging Tax Receipts	$ 39,964	
Disbursements for trade and tourism	$ 23,982	60% of tax receipts

17. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the five county west-central Georgia area, is a member of the Three Rivers Regional Commission (TRRC) and is required to pay annual dues thereto. During the fiscal year ended June 30, 2015, the County paid $112,355 in such dues. A portion of this amount was paid on behalf of the Cities and Towns within Carroll County including the following: City of Bowdon, City of Carrollton, City of Mount Zion, Town of Roopville, City of Temple, City of Villa Rica, and City of Whitesburg. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of regional commissions in Georgia. The TRRC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from Three Rivers Regional Commission, 120 North Hill Street, Griffin, Georgia.

Carroll County, the City of Douglasville, Haralson County, Coweta County and Heard County are members of the Western Area Regional Radio System Authority, which was created to provide an interoperable, high quality, and reliable and uninterrupted communication signal for public safety and public services. During the fiscal year ended June 30, 2015, the County paid $185,000 to the Authority for its annual subscription. The Act creating the Authority provides that obligations of the Authority shall not be deemed to constitute a debt of the establishing local governments nor a pledge of the faith and credit of said establishing local governments. Separate financial statements may be obtained from the Treasurer of the Authority, 323 Newnan Street, Room 207, Carrollton, Georgia 30117.

18. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance to cover property and professional liability claims.

The County participates in the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. Insurance coverage is a $300,000 per occurrence deductible.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The fund is to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia, the fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

As required by GASB Statement No. 10 Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, liabilities for claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The liability is reported in accrued liabilities in the General Fund as expenditures and liabilities to the extent that the amounts are payable with expendable available financial resources.

18. Risk Management (continued)

	Workers' Compensation	Health and Dental	Total
Balance, June 30, 2014	$ 472,917	$ 451,465	$ 924,382
Incurred claims, net of any changes	636,756	6,951,625	7,588,381
Payments	(639,673)	(6,637,973)	(7,277,646)
Balance, June 30, 2015	$ 470,000	$ 765,117	$ 1,235,117

19. Commitments and Contingencies

Commitments

The County has active construction projects as of June 30, 2015. At fiscal year end, the County's commitments with contractors are as follows:

Project	Amount Spent to Date	Remaining Commitment
E-911 Facility Renovation	$ 153,789	$ 2,202,324
Health Department Renovation	30,438	37,500
Iron Data Court Software	95,000	70,000
	$ 279,227	$ 2,309,824

Contingencies

The County is involved in a number of legal matters, which either have or could result in litigation. The nature of the lawsuits varies considerably. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County. The County will continue to assert its position in a defense against these claims.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

20. Nonexchange Financial Guarantees

The County has entered into contracts with the Carroll City-County Hospital Authority at various times for debt issuances for Tanner Medical Center, Inc. (TMC). The contracts stated if TMC is unable to pay the principal and interest on its 2008 and 2010 certificates, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the certificates. The certificates require annual principal payments and semi-annual interest payments through 2040, with interest rates ranging from 2.00% to 5.00%. As of June 30, 2015, the outstanding principal balance of the certificates is $96,060,000. The agreement will remain in effect until such time as the certificates have been paid in full. The County has not made any payments on the certificates and does not anticipate future payments on the certificates.

The County has entered into agreements with the Carroll County Water Authority at various times related to notes payable. The agreements stated if the Authority is unable to pay the principal and interest on its Georgia Environmental Facilities Authority notes, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the notes. The notes require monthly payments of principal and interest through 2034, with interest rates ranging from 3.00% to 3.75%. As of June 30, 2015, the outstanding principal balance of the notes is $6,654,312. The agreement will remain in effect until such time as the notes have been paid in full. The County has not made any payments on the notes and does not anticipate future payments on the notes.

21. Subsequent Event

Subsequent to fiscal year-end, the Carroll City-County Hospital Authority issued $71,560,000 of Series 2015 Revenue Anticipation Certificates for the benefit of Tanner Medical Center, Inc. (TMC). A portion of the proceeds of the Series 2015 Certificates will be used to finance or refinance the cost of the acquisition, construction, renovation, equipping and installation of (a) certain additions, extensions and improvements to the Tanner Medical Center/Carrollton, including facility improvements, central energy plan improvements, and furnishings (b) new health pavilion facilities and furnishings, and (c) certain real estate (collectively, the “Project”). The County has entered into a contract similar to those described in Note 20 for the issuance of the 2015 Certificates.

REQUIRED SUPPLEMENTARY INFORMATION

CARROLL COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS
June 30, 2015

	Fiscal Year End 2015
Total pension liability	
Service cost	$ 5,083
Interest	237,959
Benefit payments, including refunds of employee contributions	(259,744)
Net change in total pension liability	(16,702)
Total pension liability - beginning	3,172,788
Total pension liability - ending (a)	$ 3,156,086
Plan fiduciary net position	
Contributions - employer	$ 100,314
Contributions - employee	0
Net investment income	165,163
Benefit payments	(250,356)
Administrative expense	(1,778)
Other	(22,450)
Net change in total pension liability	(9,107)
Plan fiduciary net position - beginning	2,589,244
Plan fiduciary net position - ending (b)	$ 2,580,137
Net pension liability - ending : (a) - (b)	$ 575,949
Plan's fiduciary net position as a percentage of the total pension liability	81.75%
Covered-employee payroll	$ 169,344
Net pension liabilty as a percentage of covered-employee payroll	340.11%

Note: Fiscal year 2015 was the first year of implementation. Therefore, only one year is shown.

The accompanying notes to the required supplementary information are an integral part of this schedule.

CARROLL COUNTY, GEORGIA
SCHEDULE OF CONTRIBUTIONS
LAST TEN FISCAL YEARS
June 30, 2015

	Fiscal Year End
	2015
Actuarially determined contribution	$ 100,314
Contributions in relation to the actuarially determined contribution	(100,314)
Contribution deficiency (excess)	$ 0
Covered-employee payroll	$ 169,344
Contributions as a percentage of covered-employee payroll	59.24%

Note: Fiscal year 2015 was the first year of implementation. Therefore, only one year is shown.

The accompanying notes to the required supplementary information are an integral part of this schedule.

1. Valuation Date

The actuarially determined contribution rate was determined as of December 31, 2014, with an interest adjustment to the fiscal year. Contributions in relation to this actuarially determined contribution rate will be reported for the fiscal year ending June 30, 2016.

2. Methods and Assumptions Used to Determine Contribution Rates

Actuarial funding method = Entry age normal

Amortization method = Level percent of pay (closed)

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 2 years

Asset valuation method = Smoothed market value with a 5-year smoothing period

Net investment rate of return = 7.50%

Projected salary increases = 4.00% plus age based merit increases

Cost of living adjustments = N/A

Retirement age for inactive vested participants = 65

Mortality = Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward one year. Disabled rates were derived from a 1977 Social Security Administration study.

3. Changes in Benefits

There have been no substantive changes in benefit provisions since the last actuarial valuation.

4. Changes of Assumptions

Changes of assumptions since the last actuarial valuation are as follows: The investment return was changed from 7.75% to 7.50%. The age banded salary increase rates were changed from 5.0%-7.5% to 3.0%-5.5%. Age and service based employee termination rates were changed. The mortality table was changed. The retirement rates were revised. The funding method was changed from projected unit credit to entry age normal.

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COMBINING STATEMENTS

Nonmajor Governmental Funds

CARROLL COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2015

	Special Revenue			
	Sheriff's Narcotics	**Emergency Telephone System**	**Hotel/Motel Tax**	**Special Tax District**
ASSETS				
Cash and cash equivalents	$ 737,513	$ 1,292,231	$ 0	$ 123,015
Receivables				
Accounts	25,000	489,011	0	0
Intergovernmental	0	0	0	0
Taxes	0	0	4,957	0
Due from other funds	0	0	0	0
Total assets	$ 762,513	$ 1,781,242	$ 4,957	$ 123,015
LIABILITIES AND FUND BALANCES				
Liabilities				
Accounts payable	$ 0	$ 7,103	$ 2,974	$ 0
Due to other funds	0	56,778	1,983	0
Total liabilities	0	63,881	4,957	0
Fund balances				
Restricted for:				
Judicial	0	0	0	0
Public safety	762,513	1,717,361	0	0
Public works	0	0	0	123,015
Total fund balances	762,513	1,717,361	0	123,015
Total liabilities and fund balances	$ 762,513	$ 1,781,242	$ 4,957	$ 123,015

	Special Revenue						
	DATE Account	Law Library	Clerk's Cooperative	Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	Total Nonmajor Governmental Funds
	$ 153,410	$ 19,695	$ 271,298	$ 185,060	$ 151,366	$ 20,021	$ 2,953,609
	0	0	0	0	46,631	0	560,642
	27,192	0	5,494	0	0	0	32,686
	0	0	0	0	0	0	4,957
	3,920	0	0	0	0	0	3,920
	$ 184,522	$ 19,695	$ 276,792	$ 185,060	$ 197,997	$ 20,021	$ 3,555,814
	$ 5,286	$ 0	$ 0	$ 0	$ 11,092	$ 0	$ 26,455
	0	0	0	0	7,910	0	66,671
	5,286	0	0	0	19,002	0	93,126
	0	19,695	276,792	185,060	0	0	481,547
	179,236	0	0	0	178,995	20,021	2,858,126
	0	0	0	0	0	0	123,015
	179,236	19,695	276,792	185,060	178,995	20,021	3,462,688
	$ 184,522	$ 19,695	$ 276,792	$ 185,060	$ 197,997	$ 20,021	$ 3,555,814

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2015

	Special Revenue			
	Sheriff's Narcotics	**Emergency Telephone System**	**Hotel/Motel Tax**	**Special Tax District**
REVENUES				
Taxes	$ 0	$ 0	$ 39,964	$ 39,245
Fines, fees, and forfeitures	809,235	0	0	0
Charges for services	0	1,869,150	0	402
Intergovernmental	0	0	0	0
Interest	2,142	3,794	6	311
Other	0	422	0	0
Total revenues	811,377	1,873,366	39,970	39,958
EXPENDITURES				
Current				
Judicial	0	0	0	0
Public safety	582,642	1,947,823	0	0
Public works	0	0	0	34,650
Housing and development	0	0	23,982	0
Total expenditures	582,642	1,947,823	23,982	34,650
Excess (deficiency) of revenues over (under) expenditures	228,735	(74,457)	15,988	5,308
Other financing sources (uses)				
Transfers out	0	0	(15,988)	0
Sale of capital assets	30,000	0	0	0
Total other financing sources (uses)	30,000	0	(15,988)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	258,735	(74,457)	0	5,308
Fund balances, July 1	503,778	1,791,818	0	117,707
Fund balances, June 30	$ 762,513	$ 1,717,361	$ 0	$ 123,015

Special Revenue						
DATE Account	Law Library	Clerk's Cooperative	Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	Total Nonmajor Governmental Funds
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 79,209
143,612	46,132	0	0	0	0	998,979
0	0	0	12,245	429,195	43,436	2,354,428
139,047	0	77,217	0	0	0	216,264
307	19	807	0	0	50	7,436
0	0	0	0	0	0	422
282,966	46,151	78,024	12,245	429,195	43,486	3,656,738
0	26,735	155,254	20,664	0	0	202,653
228,599	0	0	0	401,212	37,163	3,197,439
0	0	0	0	0	0	34,650
0	0	0	0	0	0	23,982
228,599	26,735	155,254	20,664	401,212	37,163	3,458,724
54,367	19,416	(77,230)	(8,419)	27,983	6,323	198,014
0	0	0	0	0	0	(15,988)
0	0	0	0	0	0	30,000
0	0	0	0	0	0	14,012
54,367	19,416	(77,230)	(8,419)	27,983	6,323	212,026
124,869	279	354,022	193,479	151,012	13,698	3,250,662
$ 179,236	$ 19,695	$ 276,792	$ 185,060	$ 178,995	$ 20,021	$ 3,462,688

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GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

CARROLL COUNTY, GEORGIA
GENERAL FUND
BALANCE SHEET
June 30, 2015

ASSETS		
Cash	$	9,298,416
Receivables (net)		
Accounts		21,548
Intergovernmental		479,104
Taxes		1,564,727
Due from other funds		66,671
Prepaid items		125,453
Total assets	$	11,555,919
LIABILITIES		
Accounts payable	$	489,735
Accrued liabilities		2,018,970
Due to other funds		65,818
Total liabilities		2,574,523
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes		511,949
FUND BALANCES		
Nonspendable:		
Prepaid items		125,453
Long-term receivable		5,100
Contractually required to be maintained intact		1
Restricted for:		
Public safety		74,879
Committed for:		
General government		1,735,633
Culture and recreation		1,005
Assigned for:		
Public safety		6,899
Health and welfare		48,788
Unassigned		6,471,689
Total fund balances		8,469,447
Total liabilities, deferred inflows of resources and fund balances	$	11,555,919

CARROLL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal year ended June 30, 2015

REVENUES	
Taxes	$ 37,117,190
Licenses and permits	500,788
Fines, fees and forfeitures	2,055,717
Charges for services	4,676,374
Intergovernmental	366,406
Interest	37,742
Contributions	7,773
Other	685,010
Total revenues	45,447,000
EXPENDITURES	
Current	
General Government	5,706,085
Judicial	5,843,968
Public Safety	25,337,206
Public Works	5,908,557
Health and Welfare	455,449
Culture and Recreation	2,834,922
Housing and Development	1,356,088
Total expenditures	47,442,275
Excess of revenues over expenditures	(1,995,275)
Other financing sources (uses)	
Transfers in (out)	
Hotel/Motel Tax Fund	15,988
Sale of capital assets	358,700
Total other financing sources (uses)	374,688
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,620,587)
Fund balances, July 1	10,090,034
Fund balances, June 30	$ 8,469,447

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
REVENUES			
Taxes			
General property taxes			
Real and personal tax	$ 20,362,200	$ 19,281,911	$ (1,080,289)
Motor vehicle tax	3,800,000	3,506,973	(293,027)
Mobile home tax	69,800	60,510	(9,290)
Cost, penalties and interest	670,550	555,136	(115,414)
Total general property taxes	24,902,550	23,404,530	(1,498,020)
Local option sales tax	10,450,000	9,294,079	(1,155,921)
Insurance premium tax	3,344,000	3,379,048	35,048
Intangibles tax	387,000	406,211	19,211
Real estate transfer tax	55,000	113,106	58,106
Beer and wine tax	429,500	372,107	(57,393)
Occupational tax	176,000	148,109	(27,891)
Total taxes	39,744,050	37,117,190	(2,626,860)
Licenses and permits			
Alcohol licenses	322,000	353,586	31,586
Building permits	125,000	146,727	21,727
Other permits	1,000	475	(525)
Total licenses and permits	448,000	500,788	52,788
Fines, fees and forfeitures	2,513,000	2,055,717	(457,283)
Charges for Services			
Prisoner board	1,992,000	1,865,954	(126,046)
Recreation fees	945,000	807,182	(137,818)
Collection commissions	724,445	664,028	(60,417)
Reimbursement of joint expenses	500,000	500,000	0
Other charges for services	906,000	839,210	(66,790)
Total charges for services	5,067,445	4,676,374	(391,071)
Intergovernmental	613,001	366,406	(246,595)
Interest	45,950	37,742	(8,208)
Contributions	16,000	7,773	(8,227)
Other			
Rental Income	297,600	299,370	1,770
Miscellaneous	528,228	385,640	(142,588)
Total other	825,828	685,010	(140,818)
Total revenues	$ 49,273,274	$ 45,447,000	$ (3,826,274)

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
EXPENDITURES			
Current			
General Government			
County Attorney			
Contract services	$ 175,000	$ 136,839	$ 38,161
County Commission			
Personal services	878,074	834,939	43,135
Contract services	281,994	259,854	22,140
Materials and supplies	10,395	9,660	735
Capital outlay	1,767	0	1,767
Total County Commission	1,172,230	1,104,453	67,777
Elections			
Personal services	191,272	166,505	24,767
Contract services	159,000	89,542	69,458
Materials and supplies	2,900	3,454	(554)
Capital outlay	11,000	0	11,000
Total Elections	364,172	259,501	104,671
General Administration			
Personal services	734,434	725,461	8,973
Contract services	1,340,480	1,132,511	207,969
Materials and supplies	375,464	337,303	38,161
Capital outlay	90	0	90
Total General Administration	2,450,468	2,195,275	255,193
Information Technology Services			
Personal services	135,697	132,962	2,735
Contract services	44,500	40,663	3,837
Materials and supplies	1,900	3,502	(1,602)
Capital outlay	6,800	0	6,800
Total Information Technology Services	188,897	177,127	11,770
Property Tax Appraisal			
Personal services	958,712	870,966	87,746
Contract services	81,100	52,439	28,661
Materials and supplies	14,750	9,727	5,023
Total Property Tax Appraisal	1,054,562	933,132	121,430
Tax Commissioner			
Personal services	756,640	740,537	16,103
Contract services	157,140	144,406	12,734
Materials and supplies	16,400	14,815	1,585
Total Tax Commissioner	930,180	899,758	30,422
Total General Government	6,335,509	5,706,085	629,424

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
Judicial			
District Attorney			
Personal services	$ 685,740	$ 685,740	$ 0
Contract services	225,432	225,432	0
Materials and supplies	38,299	38,297	2
Total District Attorney	949,471	949,469	2
Juvenile Court			
Personal services	389,509	392,983	(3,474)
Contract services	457,388	457,649	(261)
Materials and supplies	5,801	5,801	0
Total Juvenile Court	852,698	856,433	(3,735)
Magistrate Court			
Personal services	506,400	499,689	6,711
Contract services	21,700	16,737	4,963
Materials and supplies	6,500	6,230	270
Capital outlay	1,500	0	1,500
Total Magistrate Court	536,100	522,656	13,444
Probate Court			
Personal services	346,950	342,878	4,072
Contract services	59,375	53,146	6,229
Materials and supplies	7,500	7,226	274
Capital outlay	75	0	75
Total Probate Court	413,900	403,250	10,650
Clerk of Courts			
Personal services	996,294	982,946	13,348
Contract services	47,100	34,405	12,695
Materials and supplies	20,000	17,012	2,988
Capital outlay	2,500	0	2,500
Total Clerk of Courts	1,065,894	1,034,363	31,531
Solicitor of State Court			
Personal services	344,738	327,516	17,222
Contract services	83,745	74,754	8,991
Materials and supplies	4,500	3,129	1,371
Capital outlay	4,255	0	4,255
Total Solicitor of State Court	437,238	405,399	31,839
Superior Court			
Personal services	196,500	184,974	11,526
Contract services	293,850	244,934	48,916
Materials and supplies	5,700	2,658	3,042
Total Superior Court	496,050	432,566	63,484

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
Judicial (continued)			
Public Defender			
Personal services	$ 745,287	$ 745,287	$ 0
Contract services	123,190	122,166	1,024
Materials and supplies	21,000	20,498	502
Total Public Defender	889,477	887,951	1,526
State Court			
Personal services	199,282	196,822	2,460
Contract services	158,095	143,084	15,011
Materials and supplies	2,250	1,975	275
Total State Court	359,627	341,881	17,746
CASA			
Payments to Others	10,000	10,000	0
Total Judicial	6,010,455	5,843,968	166,487
Public Safety			
800 MgH Telecommunications System			
Contract services	185,000	185,000	0
Coroner			
Personal services	61,042	59,910	1,132
Contract services	21,599	18,876	2,723
Materials and supplies	1,393	1,075	318
Capital outlay	733	0	733
Total Coroner	84,767	79,861	4,906
Animal Control			
Personal services	511,140	481,113	30,027
Contract services	118,888	116,178	2,710
Materials and supplies	106,254	99,086	7,168
Capital outlay	2,750	0	2,750
Total Animal Control	739,032	696,377	42,655
Ambulance Service			
Contract services	837,000	837,000	0
Emergency Management			
Personal services	169,750	159,506	10,244
Materials and supplies	55,500	44,075	11,425
Total Emergency Management	225,250	203,581	21,669

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
Public Safety (continued)			
Fire Department			
Personal services	$ 6,197,180	$ 5,952,288	$ 244,892
Contract services	936,946	906,071	30,875
Materials and supplies	401,554	406,960	(5,406)
Capital outlay	35,595	0	35,595
Total Fire Department	7,571,275	7,265,319	305,956
Correctional Institute			
Personal services	1,431,861	1,435,855	(3,994)
Contract services	317,450	314,581	2,869
Materials and supplies	816,889	820,138	(3,249)
Capital outlay	7,900	0	7,900
Total Correctional Institute	2,574,100	2,570,574	3,526
Sheriff			
Personal services	10,708,970	10,617,859	91,111
Contract services	1,430,058	1,413,138	16,920
Materials and supplies	1,479,182	1,468,497	10,685
Capital outlay	1,650	0	1,650
Total Sheriff	13,619,860	13,499,494	120,366
Total Public Safety	25,836,284	25,337,206	499,078
Public Works			
Public Works Department			
Personal services	3,074,819	2,882,214	192,605
Contract services	565,673	555,183	10,490
Materials and supplies	418,200	243,651	174,549
Capital outlay	3,460	0	3,460
Total Public Works Department	4,062,152	3,681,048	381,104
Solid Waste Disposal and Recycling			
Contract services	2,235,000	2,227,509	7,491
Total Public Works	6,297,152	5,908,557	388,595
Health and Welfare			
Community Services			
Contract services	300,000	300,000	0
Welfare			
Contract services	136,491	130,449	6,042
West Georgia Mental Health Center			
Contract services	25,000	25,000	0
Total Health and Welfare	461,491	455,449	6,042

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
Culture and Recreation			
Recreation Department			
Personal services	$ 732,838	$ 710,366	$ 22,472
Contract services	874,000	806,852	67,148
Materials and supplies	215,500	188,467	27,033
Capital outlay	9,000	6,274	2,726
Total Recreation Department	1,831,338	1,711,959	119,379
Parks			
Personal services	658,238	662,541	(4,303)
Contract services	88,493	85,960	2,533
Materials and supplies	125,330	124,462	868
Capital outlay	4,850	0	4,850
Total Parks	876,911	872,963	3,948
Libraries			
Payments to others	250,000	250,000	0
Total Culture & Recreation	2,958,249	2,834,922	123,327
Housing and Development			
Community Development			
Personal services	962,150	934,362	27,788
Contract services	387,114	365,895	21,219
Materials and supplies	63,110	55,831	7,279
Capital outlay	3,260	0	3,260
Total Community Development	1,415,634	1,356,088	59,546
Total Expenditures	$ 49,314,774	$ 47,442,275	$ 1,872,499

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SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Sheriff's Narcotics Fund – This fund is used to account for cash received either as a result of a cash confiscation or cash receipted from a sale of capital assets acquired from a drug raid.

Emergency Telephone System Fund – This fund is used to account for the County's emergency communications operations by providing an open channel between the citizens and public safety providers.

Hotel/Motel Tax Fund – This fund is used to account for funds collected from the hotel/motel tax and disbursed to other agencies for the promotion of tourism.

Special Tax District Fund – This fund is used to account for the additional tax monies paid by citizens who wish to have street lights and erosion control provided by the County.

DATE Account Fund – This fund is used to account for funds restricted for County DATE projects.

Law Library Fund – This fund is used to account for the resources received from the various courts of Carroll County and disbursements for the support of a centralized law library.

Clerk's Cooperative Fund – This fund is used to account for a state grant to help with the costs of indexing deed records.

Juvenile Court - Supervision Fee Fund – This fund is used to account for the supervision fees received relating to the operation of the Juvenile Court.

Jail House Store Fund – This fund is used to account for the proceeds of the jail inmate commissary sales.

Correctional Institute Commissary Fund – This fund is used to account for proceeds of correctional institute inmate commissary sales.

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2015

ASSETS		
Cash and cash equivalents	$	737,513
Accounts receivable		25,000
Total assets	$	762,513
LIABILITIES		
FUND BALANCES		
Restricted for public safety	$	762,513
Total liabilities and fund balances	$	762,513

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
REVENUES			
Fines, fees and forfeitures	$ 1,050,000	$ 809,235	$ (240,765)
Intergovernmental	130,000	0	(130,000)
Interest	5,000	2,142	(2,858)
Other	15,000	0	(15,000)
Total revenues	1,200,000	811,377	(388,623)
EXPENDITURES			
Current			
Public Safety			
Materials and supplies	550,000	419,479	130,521
Capital outlay	650,000	163,163	486,837
Total expenditures	1,200,000	582,642	617,358
Excess (deficiency) of revenues over (under) expenditures	0	228,735	228,735
Other financing sources (uses)			
Sale of capital assets	0	30,000	30,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	258,735	258,735
Fund balances, July 1	0	503,778	503,778
Fund balances, June 30	$ 0	$ 762,513	$ 762,513

CARROLL COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2015

ASSETS	
Cash and cash equivalents	$ 1,292,231
Accounts receivable	489,011
Total assets	$ 1,781,242
LIABILITIES	
Accounts payable	$ 7,103
Due to other funds	56,778
Total liabilities	63,881
FUND BALANCES	
Restricted for public safety	1,717,361
Total liabilities and fund balances	$ 1,781,242

CARROLL COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
REVENUES			
Charges for services	$ 2,333,005	$ 1,869,150	$ (463,855)
Interest	4,500	3,794	(706)
Other	1,095	422	(673)
Total revenues	2,338,600	1,873,366	(465,234)
EXPENDITURES			
Current			
Public Safety			
Personal services	1,768,505	1,443,291	325,214
Contract services	529,320	470,556	58,764
Materials and supplies	38,775	33,976	4,799
Capital outlay	2,000	0	2,000
Total expenditures	2,338,600	1,947,823	390,777
Excess (deficiency) of revenues over (under) expenditures	0	(74,457)	(74,457)
Fund balances, July 1	0	1,791,818	1,791,818
Fund balances, June 30	$ 0	$ 1,717,361	$ 1,717,361

CARROLL COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2015

ASSETS		
Taxes receivable	$	4,957
Total assets	$	4,957
LIABILITIES		
Accounts payable	$	2,974
Due to other funds		1,983
Total liabilities		4,957
Total liabilities and fund balances	$	4,957

CARROLL COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
REVENUES			
Taxes	$ 50,000	$ 39,964	$ (10,036)
Interest	0	6	6
Total revenues	50,000	39,970	(10,030)
EXPENDITURES			
Current			
Housing and Development			
Payments to others	30,000	23,982	6,018
Total expenditures	30,000	23,982	6,018
Excess (deficiency) of revenues over (under) expenditures	20,000	15,988	(4,012)
Other financing sources (uses)			
Transfers in (out)			
General Fund	(20,000)	(15,988)	4,012
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0
Fund balances, July 1	0	0	0
Fund balances, June 30	$ 0	$ 0	$ 0

CARROLL COUNTY, GEORGIA
SPECIAL TAX DISTRICT
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2015

ASSETS	
Cash and cash equivalents	$ 123,015
Total assets	$ 123,015
LIABILITIES	
FUND BALANCES	
Restricted for public works	$ 123,015
Total liabilities and fund balances	$ 123,015

CARROLL COUNTY, GEORGIA
SPECIAL TAX DISTRICT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
REVENUES			
Taxes	$ 60,000	$ 39,245	$ (20,755)
Charges for services	10,000	402	(9,598)
Interest	0	311	311
Total revenues	70,000	39,958	(30,042)
EXPENDITURES			
Current			
Public Works			
Contract services	70,000	34,650	35,350
Total expenditures	70,000	34,650	35,350
Excess (deficiency) of revenues over (under) expenditures	0	5,308	5,308
Fund balances, July 1	0	117,707	117,707
Fund balances, June 30	$ 0	$ 123,015	$ 123,015

CARROLL COUNTY, GEORGIA
DATE ACCOUNT
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2015

ASSETS		
Cash and cash equivalents	$	153,410
Intergovernmental receivables		27,192
Due from other funds		3,920
Total assets	$	184,522
LIABILITIES		
Accounts payable	$	5,286
FUND BALANCES		
Restricted for public safety		179,236
Total liabilities and fund balances	$	184,522

CARROLL COUNTY, GEORGIA
DATE ACCOUNT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
REVENUES			
Fines, fees and forfeitures	$ 135,000	$ 143,612	$ 8,612
Intergovernmental	165,000	139,047	(25,953)
Interest	0	307	307
Total revenues	300,000	282,966	(17,034)
EXPENDITURES			
Current			
Public Safety			
Personal services	104,000	81,268	22,732
Contract services	194,500	147,329	47,171
Materials and supplies	1,500	2	1,498
Total expenditures	300,000	228,599	71,401
Excess (deficiency) of revenues over (under) expenditures	0	54,367	54,367
Fund balances, July 1	0	124,869	124,869
Fund balances, June 30	$ 0	$ 179,236	$ 179,236

CARROLL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2015

ASSETS	
Cash and cash equivalents	$ 19,695
Total assets	$ 19,695
LIABILITIES	
FUND BALANCES	
Restricted for judicial	$ 19,695
Total liabilities and fund balances	$ 19,695

CARROLL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
REVENUES			
Fines, fees and forfeitures	$ 65,000	$ 46,132	$ (18,868)
Interest	0	19	19
Total revenues	65,000	46,151	(18,849)
EXPENDITURES			
Current			
Judicial			
Contract services	65,000	2,129	62,871
Materials and supplies	0	24,606	(24,606)
Total expenditures	65,000	26,735	38,265
Excess (deficiency) of revenues over (under) expenditures	0	19,416	19,416
Fund balances, July 1	0	279	279
Fund balances, June 30	$ 0	$ 19,695	$ 19,695

CARROLL COUNTY, GEORGIA
CLERK'S COOPERATIVE
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2015

ASSETS		
Cash and cash equivalents	$	271,298
Intergovernmental receivables		5,494
Total assets	$	276,792
LIABILITIES		
FUND BALANCES		
Restricted for judicial	$	276,792
Total liabilities and fund balances	$	276,792

CARROLL COUNTY, GEORGIA
CLERK'S COOPERATIVE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental	$ 275,000	$ 77,217	$ (197,783)
Interest	0	807	807
Total revenues	275,000	78,024	(196,976)
EXPENDITURES			
Current			
Judicial			
Contract services	275,000	0	275,000
Capital outlay	0	155,254	(155,254)
Total expenditures	275,000	155,254	119,746
Excess (deficiency) of revenues over (under) expenditures	0	(77,230)	(77,230)
Fund balances, July 1	0	354,022	354,022
Fund balances, June 30	$ 0	$ 276,792	$ 276,792

CARROLL COUNTY, GEORGIA
JUVENILE COURT - SUPERVISION FEE
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2015

ASSETS	
Cash and cash equivalents	$ 185,060
Total assets	$ 185,060
LIABILITIES	
FUND BALANCES	
Restricted for judicial	$ 185,060
Total liabilities and fund balances	$ 185,060

CARROLL COUNTY, GEORGIA
JUVENILE COURT - SUPERVISION FEE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
REVENUES			
Charges for services	$ 75,000	$ 12,245	$ (62,755)
Total revenues	75,000	12,245	(62,755)
EXPENDITURES			
Current			
Judicial			
Contract services	75,000	20,664	54,336
Total expenditures	75,000	20,664	54,336
Excess (deficiency) of revenues over (under) expenditures	0	(8,419)	(8,419)
Fund balances, July 1	0	193,479	193,479
Fund balances, June 30	$ 0	$ 185,060	$ 185,060

CARROLL COUNTY, GEORGIA
JAIL HOUSE STORE
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2015

ASSETS		
Cash and cash equivalents	$	151,366
Accounts receivable		46,631
Total assets	$	197,997
LIABILITIES		
Accounts payable	$	11,092
Due to other funds		7,910
Total liabilities		19,002
FUND BALANCES		
Restricted for public safety		178,995
Total liabilities and fund balances	$	197,997

CARROLL COUNTY, GEORGIA
JAIL HOUSE STORE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
REVENUES			
Charges for services	$ 0	$ 429,195	$ 429,195
Other	255,000	0	(255,000)
Total revenues	255,000	429,195	174,195
EXPENDITURES			
Current			
Public Safety			
Materials and supplies	255,000	378,449	(123,449)
Capital outlay	0	22,763	(22,763)
Total expenditures	255,000	401,212	(146,212)
Excess (deficiency) of revenues over (under) expenditures	0	27,983	27,983
Fund balances, July 1	0	151,012	151,012
Fund balances, June 30	$ 0	$ 178,995	$ 178,995

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE COMMISSARY
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2015

ASSETS	
Cash and cash equivalents	$ 20,021
Total assets	$ 20,021
LIABILITIES	
FUND BALANCES	
Restricted for public safety	$ 20,021
Total liabilities and fund balances	$ 20,021

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE COMMISSARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
REVENUES			
Charges for services	$ 0	$ 43,436	$ 43,436
Interest	0	50	50
Other	125,000	0	(125,000)
Total revenues	125,000	43,486	(81,514)
EXPENDITURES			
Current			
Public Safety			
Materials and supplies	125,000	37,163	87,837
Total expenditures	125,000	37,163	87,837
Excess (deficiency) of revenues over (under) expenditures	0	6,323	6,323
Fund balances, July 1	0	13,698	13,698
Fund balances, June 30	$ 0	$ 20,021	$ 20,021

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DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

2009 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Georgia General Obligation Sales Tax Bonds, Series 2008.

2015 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Georgia General Obligation Sales Tax Bonds, Series 2013.

CARROLL COUNTY, GEORGIA
2009 SPLOST
DEBT SERVICE FUND
BALANCE SHEET
June 30, 2015

ASSETS	
Cash and cash equivalents	$ 7,685,791
Total assets	$ 7,685,791
LIABILITIES	
Accrued liabilities	$ 7,683,950
FUND BALANCES	
Restricted for debt service	1,841
Total liabilities and fund balances	$ 7,685,791

CARROLL COUNTY, GEORGIA
2009 SPLOST
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental	$ 2,041,754	$ 2,041,817	$ 63
Interest	0	513	513
Total revenue	2,041,754	2,042,330	576
EXPENDITURES			
Debt Service			
Principal	7,515,000	7,515,000	0
Interest	338,900	338,518	382
Total expenditures	7,853,900	7,853,518	382
Excess (deficiency) of revenues over (under) expenditures	(5,812,146)	(5,811,188)	958
Other financing sources (uses)			
Transfers in			
2009 SPLOST Fund	5,812,146	5,811,764	(382)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	576	576
Fund balances, July 1	0	1,265	1,265
Fund balances, June 30	$ 0	$ 1,841	$ 1,841

CARROLL COUNTY, GEORGIA
2015 SPLOST
DEBT SERVICE FUND
BALANCE SHEET
June 30, 2015

ASSETS	
Cash and cash equivalents	$ 1,530
Total assets	$ 1,530
LIABILITIES	
FUND BALANCES	
Restricted for debt service	$ 1,530
Total liabilities and fund balances	$ 1,530

CARROLL COUNTY, GEORGIA
2015 SPLOST
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2015

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental	$ 374,900	$ 0	$ (374,900)
Interest	0	923	923
Total revenue	374,900	923	(373,977)
EXPENDITURES			
Debt Service			
Interest	1,500,150	1,500,191	(41)
Total expenditures	1,500,150	1,500,191	(41)
Excess (deficiency) of revenues over (under) expenditures	(1,125,250)	(1,499,268)	(374,018)
Other financing sources (uses)			
Transfers in			
2015 SPLOST Fund	1,125,250	0	(1,125,250)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(1,499,268)	(1,499,268)
Fund balances, July 1	0	1,500,798	1,500,798
Fund balances, June 30	$ 0	$ 1,530	$ 1,530

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CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2009 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2008 for a period of time not to exceed six years for the purpose of financing long-term projects.

2015 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

CARROLL COUNTY, GEORGIA
2009 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
BALANCE SHEET
June 30, 2015

ASSETS		
Cash and cash equivalents	$	2,004,746
Intergovernmental receivables		15,036
Total assets	$	2,019,782
LIABILITIES		
Accounts payable	$	27,784
FUND BALANCES		
Restricted for capital outlay		1,991,998
Total liabilities and fund balances	$	2,019,782

CARROLL COUNTY, GEORGIA
2009 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal year ended June 30, 2015

REVENUES	
Taxes	$ 11,985,691
Intergovernmental	633,444
Interest	28,360
Total revenues	12,647,495
EXPENDITURES	
Capital Outlay	
General Government	
General Administration	64,365
Public Safety	
Coroner	3,433
Animal Control	7,027
Fire Department	174,241
Correctional Institute	341,408
Sheriff	279,105
Emergency Telephone System	8,045
Public Works	
Public Works Department	5,007,558
Culture and Recreation	
Recreation Department	87,761
Housing and Development	
Conservation	27,184
Code Enforcement	8,246
Economic Development	64,900
Intergovernmental	4,161,065
Total expenditures	10,234,338
Excess (deficiency) of revenues over (under) expenditures	2,413,157
Other financing sources (uses)	
Transfers in (out)	
2009 SPLOST Debt Service Fund	(5,811,764)
Solid Waste Fund	(18,865)
Total other financing sources (uses)	(5,830,629)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(3,417,472)
Fund balances, July 1	5,409,470
Fund balances, June 30	$ 1,991,998

CARROLL COUNTY, GEORGIA
2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
BALANCE SHEET
June 30, 2015

ASSETS	
Cash and cash equivalents	$ 2,972,260
Restricted cash and cash equivalents	28,212,151
Receivables	
Intergovernmental	10,001,756
Taxes	1,333,944
Interest	31,241
Total assets	$ 42,551,352
LIABILITIES	
Payables	
Accounts	$ 334,478
Retainages	3,708
Intergovernmental	993,713
Total liabilities	1,331,899
FUND BALANCES	
Restricted for capital outlay	41,219,453
Total liabilities and fund balances	$ 42,551,352

CARROLL COUNTY, GEORGIA
2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal year ended June 30, 2015

REVENUES		
Taxes	$	3,948,668
Intergovernmental		1,140,837
Interest		59,346
Total revenues		5,148,851
EXPENDITURES		
Capital Outlay		
General Government		
General Administration		831,438
Public Safety		
Fire Department		424,556
Correctional Institute		36,636
Emergency Telephone System		145,744
Public Works		
Public Works Department		1,487,500
Maintenance Shop		81,361
Health and Welfare		
Welfare		20,650
Culture and Recreation		
Recreation Department		167,161
Housing and Development		
Economic Development		729,228
Intergovernmental		1,485,094
Total expenditures		5,409,368
Excess (deficiency) of revenues over (under) expenditures		(260,517)
Fund balances, July 1		41,479,970
Fund balances, June 30	$	41,219,453

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ENTERPRISE FUND

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for the activities of County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
STATEMENT OF NET POSITION
June 30, 2015

ASSETS	
Current assets	
Cash and cash equivalents	$ 4,016,063
Accounts receivable (net)	165,198
Due from other funds	61,898
Total current assets	4,243,159
Capital assets	
Nondepreciable	45,838
Depreciable (net)	403,754
Total capital assets (net of accumulated depreciation)	449,592
Total assets	4,692,751
LIABILITIES	
Current liabilities	
Accounts payable	176,802
Compensated absences	3,469
Post-closure care costs	32,840
Total current liabilities	213,111
Noncurrent liabilities	
Post-closure care costs	1,450,652
Total liabilities	1,663,763
NET POSITION	
Investment in capital assets	449,592
Unrestricted	2,579,396
Total net position	$ 3,028,988

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the fiscal year ended June 30, 2015

OPERATING REVENUES	
Charges for sales and services	
Sanitation fees	$ 2,444,549
Other	6,654
Total operating revenues	2,451,203
OPERATING EXPENSES	
Costs of sales and services	2,359,195
Personal services	295,379
Depreciation	50,568
Total operating expenses	2,705,142
Operating income (loss)	(253,939)
Non-operating revenues (expenses)	
Interest revenue	10,464
Net income (loss) before transfers	(243,475)
Transfers in (out)	
2009 SPLOST Fund	18,865
Change in net position	(224,610)
Net position, July 1	3,253,598
Net position, June 30	$ 3,028,988

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
STATEMENT OF CASH FLOWS
For the fiscal year ended June 30, 2015

Cash flows from operating activities:	
Receipts from customers	$ 2,422,813
Payments to suppliers	(2,400,828)
Payments to employees	(291,910)
Other receipts	6,654
Net cash provided (used) by operating activities	(263,271)
Cash flows from non-capital financing activities:	
Payments to other funds	(5,848)
Cash flows from capital and related financing activities:	
Receipts from other funds	18,865
Cash flows from investing activities:	
Interest received	10,464
Net increase (decrease) in cash	(239,790)
Cash and cash equivalents, July 1	4,255,853
Cash and cash equivalents, June 30	$ 4,016,063
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	$ (253,939)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	50,568
Landfill closure/post-closure costs	(32,840)
(Increase) decrease in accounts receivable	(21,736)
Increase (decrease) in accounts payable	(8,793)
Increase (decrease) in compensated absences	3,469
Total adjustments	(9,332)
Net cash provided (used) by operating activities	$ (263,271)

AGENCY FUNDS

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for all real, personal, and intangible taxes collected and forwarded to the County and other government units.

Sheriff - This fund accounts for collection of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies, the County, and individuals.

Inmate Jail Fund - This fund accounts for jail inmate funds while in custody and for the purchase of items from the jail commissary and related activities on behalf of inmates.

Correctional Institute Inmate Fund - This fund accounts for inmate funds held while in custody and for purchase of items from the correctional institute commissary and related activities on behalf of the inmates.

Magistrate Court, Clerk of Court, Probate Court, and Juvenile Court - These funds account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

CARROLL COUNTY, GEORGIA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2015

	Tax Commissioner	Sheriff	Inmate Jail Fund
ASSETS			
Cash and cash equivalents	$ 2,793,096	$ 95,981	$ 166,745
Taxes receivable, net	2,479,965	0	0
Total assets	$ 5,273,061	$ 95,981	$ 166,745
LIABILITIES AND FUND BALANCES			
Liabilities			
Due to others	$ 5,273,061	$ 95,981	$ 166,745

Corrrectional Institute Inmate Fund	Magistrate Court	Clerk of Court	Probate Court	Juvenile Court	Totals
$ 23,641	$ 70,790	$ 337,083	$ 7,759	$ 12,620	$ 3,507,715
0	0	0	0	0	2,479,965
$ 23,641	$ 70,790	$ 337,083	$ 7,759	$ 12,620	$ 5,987,680
$ 23,641	$ 70,790	$ 337,083	$ 7,759	$ 12,620	$ 5,987,680

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CARROLL COUNTY, GEORGIA
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the fiscal year ended June 30, 2015

	Balance July 1	Additions	Deletions	Balance June 30
TAX COMMISSIONER				
ASSETS				
Cash and cash equivalents	$ 2,466,074	$ 90,058,248	$ 89,731,226	$ 2,793,096
Taxes receivable, net	1,801,317	65,034,029	64,355,381	2,479,965
Total	$ 4,267,391	$ 155,092,277	$ 154,086,607	$ 5,273,061
LIABILITIES				
Due to others	$ 4,267,391	$ 155,092,277	$ 154,086,607	$ 5,273,061
SHERIFF				
ASSETS				
Cash and cash equivalents	$ 485,492	$ 506,535	$ 896,046	$ 95,981
LIABILITIES				
Due to others	$ 485,492	$ 506,535	$ 896,046	$ 95,981
INMATE JAIL FUND				
ASSETS				
Cash and cash equivalents	$ 200,542	$ 1,201,831	$ 1,235,628	$ 166,745
LIABILITIES				
Due to others	$ 200,542	$ 1,201,831	$ 1,235,628	$ 166,745
CORRECTIONAL INSTITUTE INMATE FUND				
ASSETS				
Cash and cash equivalents	$ 11,199	$ 171,153	$ 158,711	$ 23,641
LIABILITIES				
Due to others	$ 11,199	$ 171,153	$ 158,711	$ 23,641
MAGISTRATE COURT				
ASSETS				
Cash and cash equivalents	$ 59,844	$ 749,326	$ 738,380	$ 70,790
LIABILITIES				
Due to others	$ 59,844	$ 749,326	$ 738,380	$ 70,790
CLERK OF COURT				
ASSETS				
Cash and cash equivalents	$ 227,252	$ 5,602,750	$ 5,492,919	$ 337,083
LIABILITIES				
Due to others	$ 227,252	$ 5,602,750	$ 5,492,919	$ 337,083
PROBATE COURT				
ASSETS				
Cash and cash equivalents	$ 8,574	$ 441,151	$ 441,966	$ 7,759
LIABILITIES				
Due to others	$ 8,574	$ 441,151	$ 441,966	$ 7,759
JUVENILE COURT				
ASSETS				
Cash and cash equivalents	$ 13,123	$ 18,430	$ 18,933	$ 12,620
LIABILITIES				
Due to others	$ 13,123	$ 18,430	$ 18,933	$ 12,620
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	$ 3,472,100	$ 98,749,424	$ 98,713,809	$ 3,507,715
Taxes receivable, net	1,801,317	65,034,029	64,355,381	2,479,965
Total	$ 5,273,417	$ 163,783,453	$ 163,069,190	$ 5,987,680
LIABILITIES				
Due to others	$ 5,273,417	$ 163,783,453	$ 163,069,190	$ 5,987,680

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OTHER REPORTING SECTION

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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and
Members of the Board of Commissioners
Carroll County, Georgia

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise Carroll County, Georgia's basic financial statements and have issued our report thereon dated December 22, 2015. Our report includes a reference to other auditors who audited the financial statements of the Carroll County Department of Public Health, Carroll County Water Authority, and the Carroll City-County Hospital Authority as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Carroll County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Carroll County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Carroll County, Georgia's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described below, we identified deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the following deficiency in internal control to be a material weakness:

Comment 15-1

Condition: The 2014 financial statements were restated for errors and incorrectly reported amounts in the Governmental Activities.

Criteria: Generally accepted accounting principles require that assets and liabilities be properly calculated and recorded.

Comment 15-1, continued

Effect: Failure to properly apply generally accepted accounting principles led to financial statements that were materially misstated.

Recommendation: Management should review their year-end procedures for recording assets and liabilities.

Management Response: Management concurs with this finding. County staff will review all year-end balances to ensure they are properly calculated and recorded. This action was taken immediately upon receipt of the comment from our auditors.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the following deficiencies in internal control to be significant deficiencies:

Comment 15-2

Condition: There is not appropriate segregation of duties between recording, distribution, and reconciliation of cash accounts and other operational functions in certain departments, component units, and constitutional offices of the County.

Criteria: Segregation of duties is a key internal control whereby the authorization, custody, record keeping, and reconciling duties are separated among several persons.

Effect: Failure to properly segregate the duties exposes the County to a greater risk of loss due to fraud.

Recommendation: Segregation of duties should be implemented to the extent practical and accounting records should be reviewed by responsible officials on a regular basis.

Management Response: Management concurs with this finding. The County Administration will work to continually improve and implement as many procedures as possible to improve internal controls in this area. This action was taken immediately upon receipt of the comment from our auditors.

Comment 15-3

Condition: While performing audit procedures at the solid waste transfer station, we noted that there is no approval process for voided tickets.

Criteria: Proper internal controls require that the duties of authorizing and recording voided transactions be performed by different employees.

Effect: Since the same employee is receipting and voiding transactions, failure by management to approve voided transactions exposes the County to a greater risk of loss due to fraud.

Recommendation: Supporting documentation with evidence of approval should be retained for all voided tickets.

Management Response: Management concurs with this finding. Management has advised the Department Head to implement the recommendation to ensure that adequate segregation of duties exists. This action was taken immediately upon receipt of the comment from our auditors.

Comment 15-4

Condition: While performing audit procedures at the Probate Court, we noted that there is no approval process for voided transactions.

Criteria: Proper internal controls require that the duties of authorizing and recording voided transactions be performed by different employees.

Effect: Since the same employee is receipting and voiding transactions, failure by management to approve voided transactions exposes the County to a greater risk of loss due to fraud.

Recommendation: Supporting documentation with evidence of approval should be retained for all voided transactions.

Management Response: Management concurs with this finding. Management has advised the appropriate elected official to implement the recommendation to ensure that adequate segregation of duties exists. This action was taken immediately upon receipt of the comment from our auditors.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Carroll County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards:*

Carroll County, Georgia's Responses to Findings

Carroll County, Georgia's responses to the findings identified in our audit are described previously. Carroll County, Georgia's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Carroll County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
December 22, 2015

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STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

CARROLL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2015

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2009 SPLOST					
Roads, streets, bridges, and sidewalks	$ 20,500,000	$ 20,500,000	$ 16,218,453	$ 2,348,683	$ 18,567,136
Water facilities and equipment	9,500,000	9,500,000	1,410	9	1,419
Public works facilities and equipment	7,000,000	7,000,000	7,750,315	2,201,667	9,951,982
Recreation facilities and equipment	7,000,000	7,000,000	2,951,457	106,659	3,058,116
Judicial center facilities and equipment	6,000,000	6,000,000	13,669,733	84,998	13,754,731
Watershed and farmland protection	5,900,000	5,900,000	0	0	0
Public transportation facilities and equipment	3,500,000	3,500,000	26,938	167	27,105
Economic development	2,800,000	2,800,000	1,659,542	83,920	1,743,462
Public safety facilities and equipment	2,500,000	2,500,000	2,843,167	835,995	3,679,162
Courthouse facilities and equipment	1,000,000	1,000,000	2,753,565	17,122	2,770,687
Administrative facilities and equipment	500,000	500,000	1,031,804	71,181	1,102,985
Sewer facilities and equipment	500,000	500,000	0	0	0
Solid waste facilities and equipment	500,000	500,000	0	18,982	18,982
Ag-Ed improvements and equipment	128,705	128,705	76,712	27,829	104,541
Bowdon projects	1,908,712	1,908,712	1,500,505	221,780	1,722,285
Bremen projects	24,988	24,988	16,221	2,398	18,619
Carollton projects	21,026,585	21,026,585	16,529,896	2,443,172	18,973,068
Mount Zion projects	1,454,119	1,454,119	1,143,629	169,032	1,312,661
Roopville projects	190,295	190,295	145,995	21,578	167,573
Temple projects	3,892,388	3,892,388	3,057,787	451,951	3,509,738
Villa Rica projects	6,759,300	6,759,300	5,312,600	785,220	6,097,820
Whitesburg projects	563,195	563,195	446,095	65,934	512,029
Total	$ 103,148,287	$ 103,148,287	$ 77,135,824	$ 9,958,277	$ 87,094,101

Total Expenditures of the 2009 SPLOST Capital Projects Fund	$ 10,234,338
Interest Expenditures of the 2009 SPLOST Debt Service Fund	338,518
Transfers to the Solid Waste Fund from the 2009 SPLOST Capital Projects Fund	18,865
Expenditures Financed by Other Revenues	(633,444)
	$ 9,958,277

CARROLL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2015

Project	Estimated Cost * Original	Estimated Cost * Current	Expenditures Prior Years	Expenditures Current Year	Expenditures Total
2015 SPLOST					
Carroll County projects	$ 59,894,400	$ 59,894,400			
Roads, streets, bridges, and sidewalks			$ 0	$ 527,225	$ 527,225
Water facilities and equipment			0	0	0
Public works facilities and equipment			0	131,491	131,491
Recreation facilities and equipment			0	94,397	94,397
Judicial center equipment			0	0	0
Historic Courthouse facilities and equipment			0	0	0
Agricultural development projects and equipment			0	0	0
Watershed and farmland protection			0	0	0
Public transportation facilities and equipment			0	0	0
Economic development			0	1,122,260	1,122,260
Public safety facilities and equipment			0	280,677	280,677
County Administration building and parking			0	0	0
Administrative facilities and equipment			0	1,311,340	1,311,340
Sewer facilities and equipment			0	0	0
Solid waste facilities and equipment			0	0	0
Agricultural projects; greenspace acquisition			0	0	0
Library facilities and equipment			0	0	0
Park facilities and equipment			0	162,860	162,860
Fire department facilities and equipment			0	653,379	653,379
Bowdon projects	1,776,000	1,776,000	0	73,050	73,050
Bremen projects	38,400	38,400	0	1,579	1,579
Carollton projects	21,187,200	21,187,200	472,500	871,471	1,343,971
Mount Zion projects	1,468,800	1,468,800	0	60,415	60,415
Roopville projects	192,000	192,000	0	7,897	7,897
Temple projects	3,667,200	3,667,200	0	150,839	150,839
Villa Rica projects	7,267,200	7,267,200	0	298,914	298,914
Whitesburg projects	508,800	508,800	0	20,928	20,928
Total	$ 96,000,000	$ 96,000,000	$ 472,500	$ 5,768,722	$ 6,241,222

Total Expenditures of the 2015 SPLOST Capital Projects Fund	$ 5,409,368
Interest Expenditures of the 2015 SPLOST Debt Service Fund	1,500,191
Expenditures Financed by Other Revenues	(1,140,837)
	$ 5,768,722

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

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