CARROLL COUNTY, GEORGIA

Annual Financial Report

For the fiscal year ended June 30, 2016

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CARROLL COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2016

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Independent Auditor's Report

Honorable Chairman and
Members of the Board of Commissioners
Carroll County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, which represent 97% of the assets, 88% of the net position, and 100% of the revenues of the County's component units for the year ended June 30, 2016. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of June 30, 2016, and the respective changes in the financial position and, where applicable, cash flows, and the budgetary comparison of the General Fund and Sheriff's Narcotics Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4 through 11 and 72 through 75, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, Carroll County, Georgia's basic financial statements for the year ended June 30, 2015, which are not presented with the accompanying financial statements. In our report dated December 22, 2015, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County's basic financial statements as a whole. The combining and individual fund financial statements and schedules related to the 2015 financial statements are presented for the purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules related to the 2015 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2015 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2015 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Governmental Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2016, on our consideration of Carroll County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Carroll County, Georgia's internal control over financial reporting and compliance.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
December 16, 2016

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As management of Carroll County, Georgia, we offer readers of Carroll County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2016. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

Financial Highlights

- The assets of Carroll County (the primary government) exceeded its liabilities at June 30, 2016, by $123,014,816 (net position) vs. $124,022,820 as of June 30, 2015.
- At June 30, 2016, the County's General Fund reported a total fund balance of $9,058,018, an increase of $588,571 or 6.95% from the last fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Carroll County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Carroll County's finances, in a manner similar to a private-sector business. There are two government-wide statements, the statement of net position and the statement of activities, which are described below.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. It is important to note that this statement consolidates the governmental fund's current financial resources (short-term) with capital assets and long-term liabilities.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation, and economic development.

The government-wide financial statements include not only Carroll County itself (known as the primary government), but also the Carroll County Department of Public Health, the Development Authority of Carroll County, the Carroll County Water Authority and the Carroll City-County Hospital Authority. These are legally separate entities that are component units of the County due to the significance of their operational or financial relationships with the County. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Carroll County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Carroll County maintains governmental funds to account for the following activities: General; Special Revenue (Sheriff's Narcotics, Emergency Telephone System, Hotel/Motel Tax, Special Tax District, DATE Account, Law Library, Clerk's Cooperative, Juvenile Court Supervision Fee, Jail House Store and Correctional Institute Commissary); Capital Projects (2009 SPLOST and 2015 SPLOST); and Debt Service (2009 SPLOST Debt Service and 2015 SPLOST Debt Service). Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Sheriff's Narcotics Fund, 2015 SPLOST Debt Service Fund, and the 2015 SPLOST Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated column. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Carroll County adopts an annual appropriated budget for its general, special revenue, and debt service funds. Carroll County adopts project length budgets for its capital projects funds. A budgetary comparison statement has been provided for the General Fund and Sheriff's Narcotics Fund.

Proprietary Fund. The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its Solid Waste Fund activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste Fund, which is considered to be a major fund of the County.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Carroll County's own programs. The accounting used for fiduciary funds is much like that used in the government-wide financial statements.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

The County presents required supplementary information related to its defined benefit pension plan immediately following the notes the financial statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the required supplementary information on pages 76 through 79.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Carroll County, assets exceed liabilities by $123,014,816 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (81.68%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and roads); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Carroll County's net position (16.66%) represents resources that are subject to external restrictions on how they may be used. These amounts include funds set aside for debt service, unspent bond proceeds restricted for capital outlay and special purpose local option sales tax proceeds restricted for capital outlay. The remaining balance of net position ($2,040,162) represents unrestricted net position.

Carroll County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Current assets	$ 48,582,769	$ 67,237,699	$ 4,028,886	$ 4,243,159	$ 52,611,655	$ 71,480,858
Capital assets	114,412,771	110,190,778	399,024	449,592	114,811,795	110,640,370
Deferred outflows	162,339	27,275	0	0	162,339	27,275
Total assets and deferred outflows	163,157,879	177,455,752	4,427,910	4,692,751	167,585,789	182,148,503
Current liabilities	12,166,415	18,950,324	241,000	213,111	12,407,415	19,163,435
Long-term liabilities	30,753,946	37,511,596	1,409,612	1,450,652	32,163,558	38,962,248
Total liabilities	42,920,361	56,461,920	1,650,612	1,663,763	44,570,973	58,125,683
Net position:						
Net investment in capital assets	100,078,065	97,491,760	399,024	449,592	100,477,089	97,941,352
Restricted	20,497,565	18,540,238	0	0	20,497,565	18,540,238
Unrestricted	(338,112)	4,961,834	2,378,274	2,579,396	2,040,162	7,541,230
Total net position	$ 120,237,518	$ 120,993,832	$ 2,777,298	$ 3,028,988	$ 123,014,816	$ 124,022,820

Change in Net Position. Governmental activities decreased the County's net position by $709,554. Business-type activities during the same period decreased net position by $251,690 for a total decrease in net position of $961,244. Key elements of this increase are as follows:

Carroll County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Program revenues:						
Charges for services	$ 10,283,916	$ 10,107,574	$ 2,691,988	$ 2,444,549	$ 12,975,904	$ 12,552,123
Operating grants and contributions	1,136,758	551,673	0	0	1,136,758	551,673
Capital grants and contributions	1,522,775	1,848,218	0	0	1,522,775	1,848,218
General revenues:						
Property taxes	23,492,697	23,398,465	0	0	23,492,697	23,398,465
Sales taxes	25,231,496	25,228,438	0	0	25,231,496	25,228,438
Insurance premium taxes	3,618,433	3,379,048	0	0	3,618,433	3,379,048
Other taxes	1,116,130	1,079,497	0	0	1,116,130	1,079,497
Unrestricted investment earnings	973,020	793,551	10,026	10,464	983,046	804,015
Gain (Loss) on diposition of assets	49,403	281,123	0	0	49,403	281,123
Other	671,040	685,432	2,224	6,654	673,264	692,086
Transfers	-	(18,865)	-	18,865	0	0
Total revenues	68,095,668	67,334,154	2,704,238	2,480,532	70,799,906	69,814,686
Expenses						
General government	5,994,680	6,011,607	0	0	5,994,680	6,011,607
Judicial	6,916,534	6,713,958	0	0	6,916,534	6,713,958
Public safety	30,543,346	29,995,208	0	0	30,543,346	29,995,208
Public works	18,862,013	18,947,808	0	0	18,862,013	18,947,808
Health and welfare	310,206	455,449	0	0	310,206	455,449
Culture and recreation	2,975,361	3,281,174	0	0	2,975,361	3,281,174
Economic development	1,965,394	1,989,095	0	0	1,965,394	1,989,095
Interest on long-term debt	1,487,688	1,840,212	0	0	1,487,688	1,840,212
Solid waste operations		0	2,705,928	2,455,142	2,705,928	2,455,142
Total expenses	69,055,222	69,234,511	2,705,928	2,455,142	71,761,150	71,689,653
Indirect cost allocation	(250,000)	(250,000)	250,000	250,000	0	0
Change in net position	(709,554)	(1,650,357)	(251,690)	(224,610)	(961,244)	(1,874,967)
Net position, beginning of year	120,993,832	123,557,868	3,028,988	3,253,598	124,022,820	126,811,466
Prior period adjustments	(46,760)	(913,679)	0	0	(46,760)	(913,679)
Net position, end of year	$ 120,237,518	$ 120,993,832	$ 2,777,298	$ 3,028,988	$ 123,014,816	$ 124,022,820

Financial Analysis of the Government's Funds

As noted earlier, Carroll County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Carroll County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $43,419,642, a decrease of $11,727,315 in comparison with the prior year. Approximately 16.36% of this total amount ($7,102,490) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is restricted ($34,413,319), committed ($1,739,687), nonspendable ($97,973), and assigned ($66,173) to indicate that it is not available for new spending because it has already been obligated.

The General Fund is the chief operating fund of Carroll County. At the end of the current fiscal year, unassigned fund balance of the General Fund was $7,102,490, while total fund balance reached $9,058,018. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 15.16% of total general fund expenditures, while total fund balance represents 19.33% of that same amount.

The fund balance of the County's General Fund increased during the current fiscal year by $588,571.

The Sheriff's Narcotics Fund accounts for cash received either as a result of a cash confiscation or proceeds from a sale of capital assets acquired from a drug raid. At the end of the 2016 fiscal year, the Sheriff's Narcotics Fund had a restricted fund balance of $687,914, a decrease of $74,599 from the prior fiscal year.

The 2015 SPLOST Debt Service Fund accounts for the financial resources accumulated and payments made for principal and interest on the special purpose local option sales tax general obligation bonds. At the end of the 2016 fiscal year, the 2015 SPLOST Debt Service fund had a restricted fund balance of $2,865, an increase of $1,335 from the prior fiscal year.

The 2015 SPLOST Capital Projects Fund accounts for the financial resources provided from the 2015 one percent Special Purpose Local Option Sales Tax. These resources must be used for various building projects and road improvements throughout the County. At the end of the 2016 fiscal year, the 2015 SPLOST Capital Projects Fund had a restricted fund balance of $29,809,279, a decrease of $11,410,174 from the prior fiscal year. This decrease in fund balance is expected as revenues are collected and projects are completed.

General Fund Budgetary Highlights

The original budget of the general fund projected a net change in fund balance of $0. During the course of the year, the budget was amended several times to project a final net change in fund balance of $0. The County ended the fiscal year with revenues and expenditures below budgeted amounts.

Capital Asset and Debt Administration

Capital Assets. At the end of the fiscal year ending June 30, 2016, governmental activities and business-type activities had capital assets of $114,883,145 (net of accumulated depreciation) invested in land, buildings, system improvements, infrastructure, and machinery and equipment. Capital assets decreased as a result of accumulated depreciation and the disposal of obsolete machinery and equipment.

Carroll County's Capital Assets
(Net of Accumulated Depreciation)

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Land	$ 12,965,187	$ 12,899,712	$ 45,838	$ 45,838	$ 13,011,025	$ 12,945,550
Construction in progress	7,584,612	1,301,597	0	0	7,584,612	1,301,597
Easements	5,064,749	5,064,749	0	0	5,064,749	5,064,749
Buildings and improvements	53,214,893	53,729,616	214,639	234,369	53,429,532	53,963,985
Machinery and equipment	13,599,528	12,784,219	138,547	169,385	13,738,075	12,953,604
Land Improvements	1,588,980	1,637,788	0	0	1,588,980	1,637,788
Infrastructure	20,466,172	22,773,097	0	0	20,466,172	22,773,097
Total	$ 114,484,121	$ 110,190,778	$ 399,024	$ 449,592	$ 114,883,145	$ 110,640,370

Additional information on the County's capital assets can be found in Note 9 of this report.

Long-term Debt. At the end of the current fiscal year, Carroll County had total bonded debt outstanding of $33,665,000. Of this amount, $33,665,000 comprises debt backed by the full faith and credit of the government.

Carroll County's Outstanding Debt

	Governmental Activities	
	2016	2015
General obligation bonds	$ 33,665,000	$ 47,515,000
Original issue premiums	2,717,862	3,270,647
Net general obligation bonds	$ 36,382,862	$ 50,785,647

Carroll County's total debt decreased during the current fiscal year by $13,850,000.

Additional information regarding the County's long-term debt can be found in Note 10 of this report.

Economic Factors and Next Year's Budgets

- The unemployment rate for Carroll County is currently 5.9%, which is a decrease from a rate of 7.2% one year ago.
- In fiscal year 2017, Carroll County intends to continue to receive revenues from the Special Purpose Local Option Sales Tax (SPLOST). This money will continue to help fund the construction of new roads and bridges, paving of dirt roads, and pay for other capital improvement projects.
- Property tax is expected to increase because of an increase in property values. Sales tax and other taxes are expected to remain consistent with that of fiscal year 2016.

All of these factors were considered in preparing Carroll County's budgets for the 2017 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of Carroll County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Financial Services, Carroll County, 323 Newnan Street, Carrollton, Georgia 30117.

BASIC FINANCIAL STATEMENTS

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2016

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	$ 21,923,227	$ 3,950,090	$ 25,873,317	$ 8,152,844
Restricted cash and cash equivalents	13,915,754	0	13,915,754	2,964,913
Receivables (net)				
Accounts	828,770	179,581	1,008,351	1,183,025
Intergovernmental	8,900,093	0	8,900,093	130,566
Taxes	2,791,452	0	2,791,452	0
Interest	28,116	0	28,116	0
Lease	0	0	0	7,436,027
Internal balances	100,785	(100,785)	0	0
Inventories	0	0	0	404,864
Prepaid items	94,572	0	94,572	166,327
Total current assets	48,582,769	4,028,886	52,611,655	20,438,566
Noncurrent assets				
Other receivables (net)	0	0	0	773,744
Lease receivable	0	0	0	169,260,482
Capital assets				
Non-depreciable	25,543,198	45,838	25,589,036	18,838,899
Depreciable (net)	88,869,573	353,186	89,222,759	52,746,967
Total noncurrent assets	114,412,771	399,024	114,811,795	241,620,092
Total assets	162,995,540	4,427,910	167,423,450	262,058,658
DEFERRED OUTFLOWS OF RESOURCES				
Loss on refunding of bond	0	0	0	80,348
Pension contributions subsequent to measurement date	0	0	0	187,527
Changes in proportion and differences between employer contributions and proportionate share of contributions - pension plans	0	0	0	23
Pension investment return differences	162,339	0	162,339	0
Pension change in actuarial assumptions	0	0	0	941,221
Total deferred outflows of resources	162,339	0	162,339	1,209,119
Total assets and deferred outflows of resources	163,157,879	4,427,910	167,585,789	263,267,777
LIABILITIES				
Current liabilities				
Accounts payable	1,039,199	201,585	1,240,784	195,959
Retainages payable	107,237	0	107,237	0
Intergovernmental payables	981,801	0	981,801	51,294
Customer deposits payable	0	0	0	1,173,854
Interest payable	112,463	0	112,463	3,741,785
Accrued liabilities	1,900,225	0	1,900,225	0
Due to others	719,780	0	719,780	0
Compensated absences	865,710	2,475	868,185	45,048
Notes payable	0	0	0	304,110
Bonds payable	6,440,000	0	6,440,000	5,330,000
Post-closure care costs	0	36,940	36,940	0
Total current liabilities	12,166,415	241,000	12,407,415	10,842,050

See accompanying notes to the financial statements.

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2016

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Noncurrent liabilities				
Compensated absences	$ 0	$ 0	$ 0	$ 70,077
Net pension liability	811,084	0	811,084	2,728,345
Notes payable	0	0	0	6,055,069
Bonds payable	29,942,862	0	29,942,862	185,037,365
Post-closure care costs	0	1,409,612	1,409,612	0
Total noncurrent liabilities	30,753,946	1,409,612	32,163,558	193,890,856
Total liabilities	42,920,361	1,650,612	44,570,973	204,732,906
DEFERRED INFLOWS OF RESOURCES				
Gain on refunding of bond	0	0	0	305,363
Changes in proportion and differences between employer contributions and proportionate share of contributions - pension plans	0	0	0	9,490
Pension investment return differences	0	0	0	86,704
Pension experience differences	0	0	0	9,601
Pension change in actuarial assumptions	0	0	0	146,973
Unavailable revenue - service delivery fees	0	0	0	773,744
Total deferred inflows of resources	0	0	0	1,331,875
Total liabilities and deferred inflows of resources	42,920,361	1,650,612	44,570,973	206,064,781
NET POSITION				
Net investment in capital assets	100,078,065	399,024	100,477,089	48,156,038
Restricted for:				
Judicial	485,613	0	485,613	0
Public safety	2,260,643	0	2,260,643	0
Public works	127,420	0	127,420	0
Health and welfare	0	0	0	747,823
Housing and development	0	0	0	1,405,560
Capital outlay	17,621,024	0	17,621,024	0
Debt service	2,865	0	2,865	1,620,664
Unrestricted	(338,112)	2,378,274	2,040,162	5,272,911
Total net position	$ 120,237,518	$ 2,777,298	$ 123,014,816	$ 57,202,996

See accompanying notes to the financial statements.

Exhibit A-1, continued

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CARROLL COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2016

FUNCTIONS/PROGRAMS	Expenses	Indirect Costs	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue
Primary government						
Governmental activities						
General government	$ 5,994,680	$ (900,000)	$ 1,383,999	$ 19,976	$ 0	$ (3,690,705)
Judicial	6,916,534	0	234,570	384,139	0	(6,297,825)
Public safety	30,543,346	650,000	7,484,560	482,643	154,170	(23,071,973)
Public works	18,862,013	0	351,995	0	1,298,058	(17,211,960)
Health and welfare	310,206	0	0	250,000	0	(60,206)
Culture and recreation	2,975,361	0	828,792	0	70,547	(2,076,022)
Housing and development	1,965,394	0	0	0	0	(1,965,394)
Interest on long-term debt	1,487,688	0	0	0	0	(1,487,688)
Total governmental activities	69,055,222	(250,000)	10,283,916	1,136,758	1,522,775	(55,861,773)
Business-type activities						
Solid Waste	2,705,928	250,000	2,691,988	0	0	(263,940)
Total primary government	71,761,150	0	12,975,904	1,136,758	1,522,775	(56,125,713)
Component Unit						
Carroll County Department of Public Health	1,817,638	0	1,003,488	888,453	0	74,303
Carroll County Development Authority	266,190	0	0	0	0	(266,190)
Carroll County Water Authority	7,520,585	0	9,727,013	0	148,560	2,354,988
Carroll City-County Hospital Authority	4,125,557	0	4,125,521	0	0	(36)
Total component units	13,729,970	0	14,856,022	888,453	148,560	2,163,065

	Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Change in net position				
Net (expense) revenue	$ (55,861,773)	$ (263,940)	$ (56,125,713)	$ 2,163,065
General revenues				
Taxes				
Property	23,492,697	0	23,492,697	0
Sales	25,231,496	0	25,231,496	0
Insurance premium	3,618,433	0	3,618,433	0
Alcoholic beverage	384,249	0	384,249	0
Other	731,881	0	731,881	0
Interest and investment earnings	973,020	10,026	983,046	30,000
Gain on sale of assets	49,403	0	49,403	0
Other	671,040	2,224	673,264	0
Total general revenues and transfers	55,152,219	12,250	55,164,469	30,000
Change in net position	(709,554)	(251,690)	(961,244)	2,193,065
Net position - beginning (original)	120,993,832	3,028,988	124,022,820	55,071,208
Prior period adjustments	(46,760)	0	(46,760)	(61,277)
Net position - beginning (restated)	120,947,072	3,028,988	123,976,060	55,009,931
Net position - ending	$ 120,237,518	$ 2,777,298	$ 123,014,816	$ 57,202,996

CARROLL COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2016

	General	Sheriff's Narcotics
ASSETS		
Cash and cash equivalents	$ 9,137,080	$ 1,407,694
Restricted cash and cash equivalents	0	0
Receivables (net)		
Accounts	254,796	0
Intergovernmental	445,331	0
Taxes	1,439,412	0
Interest	0	0
Due from other funds	371,406	0
Prepaid items	94,572	0
Total assets	$ 11,742,597	$ 1,407,694
LIABILITIES		
Payables		
Accounts	$ 369,469	$ 0
Retainages	0	0
Intergovernmental	0	0
Accrued liabilities	1,900,225	0
Due to other funds	0	0
Due to others	0	719,780
Total liabilities	2,269,694	719,780
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue-property taxes	414,885	0
FUND BALANCES		
Nonspendable:		
Prepaid items	94,572	0
Long-term receivable	3,400	0
Contractually required to be maintained intact	1	0
Restricted for:		
Judicial	0	0
Public safety	51,695	687,914
Public works	0	0
Capital outlay	0	0
Debt service	0	0
Committed for general government	1,739,687	0
Assigned for:		
Public safety	6,575	0
Health and welfare	59,598	0
Unassigned	7,102,490	0
Total fund balances	9,058,018	687,914
Total liabilities, deferred inflows of resources, and fund balances	$ 11,742,597	$ 1,407,694

2015 SPLOST Debt Service	2015 SPLOST	Nonmajor Governmental Funds	Totals
$ 2,865	$ 7,844,459	$ 3,531,129	$ 21,923,227
0	13,915,754	0	13,915,754
0	0	573,974	828,770
0	8,416,250	38,512	8,900,093
0	1,346,359	5,681	2,791,452
0	28,116	0	28,116
0	0	385	371,791
0	0	0	94,572
$ 2,865	$ 31,550,938	$ 4,149,681	$ 48,853,775
$ 0	$ 630,122	$ 39,608	$ 1,039,199
0	107,237	0	107,237
0	981,801	0	981,801
0	0	0	1,900,225
0	22,499	248,507	271,006
0	0	0	719,780
0	1,741,659	288,115	5,019,248
0	0	0	414,885
0	0	0	94,572
0	0	0	3,400
0	0	0	1
0	0	485,613	485,613
0	0	1,521,034	2,260,643
0	0	127,420	127,420
0	29,809,279	1,727,499	31,536,778
2,865	0	0	2,865
0	0	0	1,739,687
0	0	0	6,575
0	0	0	59,598
0	0	0	7,102,490
2,865	29,809,279	3,861,566	43,419,642
$ 2,865	$ 31,550,938	$ 4,149,681	$ 48,853,775

See accompanying notes to the financial statements.

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CARROLL COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
June 30, 2016

Total fund balances - total governmental funds		$ 43,419,642
Amounts reported for governmental activities in the statement of net position are different because:		
Some assets are not financial resources and therefore are not reported in the funds. These are:		
Capital assets, net of accumulated depreciation		114,412,771
Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the funds. These are:		
Property taxes		414,885
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds. These are:		
Deferred outflows of resources:		
Pension investment return differences		162,339
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These are:		
Accrued interest payable	$ (112,463)	
Compensated absences	(865,710)	
Net pension liability	(811,084)	
Bonds payable	(36,382,862)	(38,172,119)
Net position of governmental activities		$ 120,237,518

CARROLL COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2016

	General	Sheriff's Narcotics
REVENUES		
Taxes	$ 37,523,466	$ 0
Licenses and permits	834,806	0
Fines, fees and forfeitures	1,943,135	498,260
Charges for services	5,288,534	0
Intergovernmental	968,382	0
Interest	37,525	2,597
Contributions	4,047	0
Other	638,412	25,910
Total revenues	47,238,307	526,767
EXPENDITURES		
Current		
General government	5,668,624	0
Judicial	5,969,125	0
Public safety	25,878,897	572,086
Public works	5,233,978	0
Health and welfare	310,206	0
Culture and recreation	2,547,506	0
Housing and development	1,255,271	0
Capital outlay	0	0
Debt service	0	0
Intergovernmental	0	0
Total expenditures	46,863,607	572,086
Excess (deficiency) of revenues over (under) expenditures	374,700	(45,319)
Other financing sources (uses)		
Transfers in	21,512	17,480
Transfers out	(17,480)	0
Sale of capital assets	209,839	0
Total other financing sources (uses)	213,871	17,480
Net change in fund balance	588,571	(27,839)
Fund balances, July 1 (original)	8,469,447	762,513
Prior period adjustments	0	(46,760)
Fund balances, July 1 (restated)	8,469,447	715,753
Fund balances, June 30	$ 9,058,018	$ 687,914

2015 SPLOST Debt Service	2015 SPLOST	Nonmajor Governmental Funds	Totals
$ 0	$ 15,936,284	$ 96,069	$ 53,555,819
0	0	0	834,806
0	0	177,888	2,619,283
0	0	2,382,175	7,670,709
0	1,424,561	295,114	2,688,057
3,340	392,730	10,593	446,785
0	0	0	4,047
0	6,145	573	671,040
3,340	17,759,720	2,962,412	68,490,546
0	0	0	5,668,624
0	0	110,977	6,080,102
0	0	3,246,569	29,697,552
0	0	39,873	5,273,851
0	0	0	310,206
0	0	0	2,547,506
0	0	32,268	1,287,539
0	15,343,072	343,134	15,686,206
7,835,191	0	0	7,835,191
0	5,993,636	527	5,994,163
7,835,191	21,336,708	3,773,348	80,380,940
(7,831,851)	(3,576,988)	(810,936)	(11,890,394)
7,833,186	0	1,903	7,874,081
0	(7,833,186)	(23,415)	(7,874,081)
0	0	0	209,839
7,833,186	(7,833,186)	(21,512)	209,839
1,335	(11,410,174)	(832,448)	(11,680,555)
1,530	41,219,453	4,694,014	55,146,957
0	0	0	(46,760)
1,530	41,219,453	4,694,014	55,100,197
$ 2,865	$ 29,809,279	$ 3,861,566	$ 43,419,642

CARROLL COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2016

Net change in fund balances - total governmental funds		$ (11,680,555)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlays	$ 10,956,077	
Depreciation	(6,573,648)	4,382,429
In the statement of activities, the gain/loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources.		
Cost of assets disposed	(1,089,261)	
Related accumulated depreciation	928,825	(160,436)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Recognition of unavailable property taxes		(97,064)
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned, net of employee contributions, is reported as pension expense.		
Pension contributions	103,667	
Cost of benefits earned, net of employee contributions	(203,738)	(100,071)
The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.		
Debt principal payments	13,850,000	
Amortization of bond premiums	552,785	
Decrease in accrued interest payable	12,504	
Decrease in accrual of debt service expenditures due within 30 days	(7,515,000)	6,900,289
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.		
Compensated absences		45,854
Change in net position of governmental activities		$ (709,554)

CARROLL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2016

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 39,839,550	$ 40,153,744	$ 37,523,466	$ (2,630,278)
Licenses and permits	579,500	579,500	834,806	255,306
Fines, fees and forfeitures	2,453,100	2,453,200	1,943,135	(510,065)
Charges for services	5,240,828	5,315,028	5,288,534	(26,494)
Intergovernmental	685,500	904,376	968,382	64,006
Interest	39,472	39,472	37,525	(1,947)
Contributions	17,000	17,000	4,047	(12,953)
Other	868,300	937,082	638,412	(298,670)
Total revenues	49,723,250	50,399,402	47,238,307	(3,161,095)
EXPENDITURES				
Current				
General government				
County Attorney	169,000	169,000	122,050	46,950
County Commission	1,148,163	1,148,163	1,052,262	95,901
Elections	445,189	445,189	342,209	102,980
General Administration	2,448,095	2,448,095	2,109,190	338,905
Information Technology Services	202,803	202,803	189,098	13,705
Property Tax Appraisal	1,142,548	1,142,548	910,606	231,942
Tax Commissioner	940,249	986,590	943,209	43,381
Judicial				
District Attorney	979,471	979,471	979,471	0
Juvenile Court	825,563	904,563	887,093	17,470
Magistrate Court	539,426	539,426	523,486	15,940
Probate Court	415,198	421,198	405,856	15,342
Clerk of Courts	1,108,211	1,108,211	1,064,093	44,118
Solicitor of State Court	437,148	437,148	410,287	26,861
Superior Court	444,660	491,660	452,050	39,610
Public Defender	900,557	900,557	899,966	591
State Court	358,021	358,021	336,823	21,198
CASA	10,000	10,000	10,000	0
Public safety				
800 MgH Telecommunications System	185,000	185,000	185,000	0
Coroner	76,810	85,810	85,219	591
Animal Control	730,280	816,280	758,755	57,525
Ambulance Service	837,000	837,000	837,000	0
Emergency Management	222,963	222,963	209,226	13,737
Fire Department	7,804,524	7,908,500	7,491,013	417,487
Correctional Institute	2,600,962	2,600,962	2,522,917	78,045
Sheriff	13,940,273	14,303,015	13,789,767	513,248
Public works				
Public Works Department	4,163,800	4,223,800	3,396,968	826,832
Solid Waste Disposal and Recycling	1,973,000	1,973,000	1,837,010	135,990
Health and welfare				
Community Services	300,000	300,000	175,000	125,000
Welfare	132,195	132,195	110,206	21,989
West Georgia Mental Health Center	25,000	25,000	25,000	0
Culture and recreation				
Recreation Department	1,587,397	1,587,397	1,476,397	111,000
Parks	907,970	907,970	821,109	86,861
Libraries	250,000	250,000	250,000	0

CARROLL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2016

	Budget			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES (continued)				
Current				
Housing and development				
Community Development	$ 1,390,274	$ 1,391,367	$ 1,255,271	$ 136,096
Total expenditures	49,641,750	50,442,902	46,863,607	3,579,295
Excess (deficiency) of revenues over expenditures	81,500	(43,500)	374,700	418,200
Other financing sources (uses)				
Transfers in	15,500	15,500	21,512	6,012
Transfers out	0	0	(17,480)	(17,480)
Sale of capital assets	28,000	28,000	209,839	181,839
Contingency	(125,000)	0	0	0
Total other financing sources (uses)	(81,500)	43,500	213,871	170,371
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	588,571	588,571
Fund balances, July 1	0	0	8,469,447	8,469,447
Fund balances, June 30	$ 0	$ 0	$ 9,058,018	$ 9,058,018

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2016

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, fees and forfeitures	$ 1,050,000	$ 1,050,000	$ 498,260	$ (551,740)
Intergovernmental	130,000	130,000	0	(130,000)
Interest	5,000	5,000	2,597	(2,403)
Other	15,000	15,000	25,910	10,910
Total revenues	1,200,000	1,200,000	526,767	(673,233)
EXPENDITURES				
Current				
Public safety	1,200,000	1,200,000	572,086	627,914
Excess (deficiency) of revenues over expenditures	0	0	(45,319)	(45,319)
Other financing sources (uses)				
Transfers in	0	0	17,480	17,480
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	(27,839)	(27,839)
Fund balances, July 1	0	0	715,753	715,753
Fund balances, June 30	$ 0	$ 0	$ 687,914	$ 687,914

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUND
June 30, 2016

	Solid Waste
ASSETS	
Current assets	
Cash and cash equivalents	$ 3,950,090
Accounts receivable (net)	179,581
Total current assets	4,129,671
Noncurrent assets	
Capital assets	
Non-depreciable	45,838
Depreciable (net)	353,186
Total noncurrent assets	399,024
Total assets	4,528,695
LIABILITIES	
Current liabilities	
Accounts payable	201,585
Compensated absences	2,475
Due to other funds	100,785
Post-closure care costs	36,940
Total current liabilities	341,785
Noncurrent liabilities	
Post-closure care costs	1,409,612
Total liabilities	1,751,397
NET POSITION	
Investment in capital assets	399,024
Unrestricted	2,378,274
Total net position	$ 2,777,298

CARROLL COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
For the fiscal year ended June 30, 2016

	Solid Waste
OPERATING REVENUES	
Charges for sales and services	$ 2,691,988
Other	2,224
Total operating revenues	2,694,212
OPERATING EXPENSES	
Costs of sales and services	2,510,776
Personal services	394,584
Depreciation	50,568
Total operating expenses	2,955,928
Operating income (loss)	(261,716)
Non-operating revenues (expenses)	
Interest revenue	10,026
Change in net position	(251,690)
Net position, July 1	3,028,988
Net position, June 30	$ 2,777,298

See accompanying notes to the financial statements.

CARROLL COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For the fiscal year ended June 30, 2016

	Solid Waste
Cash flows from operating activities:	
Receipts from customers	$ 2,677,605
Payments to suppliers	(2,522,933)
Payments to employees	(395,578)
Other receipts	2,224
Net cash provided (used) by operating activities	(238,682)
Cash flows from non-capital financing activities:	
Receipts from other funds	162,683
Cash flows from investing activities	
Interest received	10,026
Net increase (decrease) in cash and cash equivalents	(65,973)
Cash and cash equivalents, July 1	4,016,063
Cash and cash equivalents, June 30	$ 3,950,090
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	$ (261,716)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	50,568
Landill closure/postclosure costs	(36,940)
(Increase) decrease in accounts receivable	(14,383)
Increase (decrease) in accounts payable	24,783
Increase (decrease) in compensated absences	(994)
Total adjustments	23,034
Net cash provided (used) by operating activities	$ (238,682)

CARROLL COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2016

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 3,599,214
Taxes receivable, net	2,004,085
Total assets	$ 5,603,299
LIABILITIES	
Due to other agencies	$ 5,603,299

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2016

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
ASSETS					
Current assets					
Cash and cash equivalents	$ 1,625,601	$ 1,405,560	$ 5,120,909	$ 774	$ 8,152,844
Restricted cash and cash equivalents	0	0	2,964,913	0	2,964,913
Receivables (net)					
Accounts	0	0	1,183,025	0	1,183,025
Intergovernmental	130,566	0	0	0	130,566
Lease	0	0	0	7,436,027	7,436,027
Inventories	0	0	404,864	0	404,864
Prepaid items	0	0	166,327	0	166,327
Total current assets	1,756,167	1,405,560	9,840,038	7,436,801	20,438,566
Noncurrent assets					
Other receivables (net)	0	0	773,744	0	773,744
Lease receivable	0	0	0	169,260,482	169,260,482
Capital assets					
Non-depreciable	0	5,442,173	13,396,726	0	18,838,899
Depreciable (net)	155,833	0	52,591,134	0	52,746,967
Total noncurrent assets	155,833	5,442,173	66,761,604	169,260,482	241,620,092
Total assets	1,912,000	6,847,733	76,601,642	176,697,283	262,058,658
DEFERRED OUTFLOWS OF RESOURCES					
Loss on refunding of bond	0	0	80,348	0	80,348
Pension contributions subsequent to measurement date	187,527	0	0	0	187,527
Changes in proportion and differences between employer contributions and proportionate share of contributions - pension plans	23	0	0	0	23
Pension change in actuarial assumptions	0	0	941,221	0	941,221
Total deferred outflows of resources	187,550	0	1,021,569	0	1,209,119
Total assets and deferred outflows of resources	2,099,550	6,847,733	77,623,211	176,697,283	263,267,777
LIABILITIES					
Current liabilities					
Payables					
Accounts	0	0	195,959	0	195,959
Intergovernmental	51,294	0	0	0	51,294
Customer deposits	0	0	1,173,854	0	1,173,854
Interest	0	0	250,758	3,491,027	3,741,785
Compensated absences	45,048	0	0	0	45,048
Notes payable	0	0	304,110	0	304,110
Bonds payable	0	0	1,385,000	3,945,000	5,330,000
Total current liabilities	96,342	0	3,309,681	7,436,027	10,842,050

See accompanying notes to the financial statements.

Exhibit A-13, continued

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2016

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
Noncurrent liabilities					
Compensated absences	$ 70,077	$ 0	$ 0	$ 0	$ 70,077
Net pension liability	1,201,685	0	1,526,660	0	2,728,345
Notes payable	0	0	6,055,069	0	6,055,069
Bonds payable	0	0	15,776,883	169,260,482	185,037,365
Total noncurrent liabilities	1,271,762	0	23,358,612	169,260,482	193,890,856
Total liabilities	1,368,104	0	26,668,293	176,696,509	204,732,906
DEFERRED INFLOWS OF RESOURCES					
Gain on refunding of bond	0	0	305,363	0	305,363
Changes in proportion and differences between employer contributions and proportionate share of contributions - pension plans	9,490	0	0	0	9,490
Pension investment return differences	86,704	0	0	0	86,704
Pension experience differences	9,601	0	0	0	9,601
Pension change in actuarial assumptions	0	0	146,973	0	146,973
Unavailable revenue - service delivery fees	0	0	773,744	0	773,744
Total deferred inflows of resources	105,795	0	1,226,080	0	1,331,875
Total liabilities and deferred inflows of resources	1,473,899	0	27,894,373	176,696,509	206,064,781
NET POSITION					
Net investment in capital assets	155,833	5,442,173	42,558,032	0	48,156,038
Restricted for:					
Health and welfare	747,823	0	0	0	747,823
Housing and development	0	1,405,560	0	0	1,405,560
Debt service	0	0	1,620,664	0	1,620,664
Unrestricted	(278,005)	0	5,550,142	774	5,272,911
Total net position	$ 625,651	$ 6,847,733	$ 49,728,838	$ 774	$ 57,202,996

See accompanying notes to the financial statements.

Exhibit A-13, continued

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the fiscal year ended June 30, 2016

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
Expenses					
Public Works	$ 0	$ 0	$ 7,520,585	$ 0	$ 7,520,585
Health and Welfare	1,817,638	0	0	4,125,557	5,943,195
Housing and Development	0	266,190	0	0	266,190
Total expenses	1,817,638	266,190	7,520,585	4,125,557	13,729,970
Program revenues					
Charges for services	1,003,488	0	9,727,013	4,125,521	14,856,022
Operating grants and contributions	888,453	0	0	0	888,453
Capital grants and contributions	0	0	148,560	0	148,560
Total program revenues	1,891,941	0	9,875,573	4,125,521	15,893,035
Net (expense) revenue	74,303	(266,190)	2,354,988	(36)	2,163,065
General revenues					
Interest and investment earnings	439	4,096	25,465	0	30,000
Change in net position	74,742	(262,094)	2,380,453	(36)	2,193,065
Net position - beginning (original)	550,909	7,109,827	47,409,662	810	55,071,208
Prior period adjustments	0	0	(61,277)	0	(61,277)
Net position - beginning (restated)	550,909	7,109,827	47,348,385	810	55,009,931
Net position - ending	$ 625,651	$ 6,847,733	$ 49,728,838	$ 774	$ 57,202,996

See accompanying notes to the financial statements.

1. Description of Government Unit

Carroll County, Georgia (the "County") was created by legislative act in 1826 and operates under a County Commissioners form of government, providing the following services as authorized by its charter: public safety, highways and streets, health and social services, culture-recreation, courts, correctional institute, public improvements, planning and zoning, and general administrative services.

The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Carroll County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of its operational and financial relationship with the County.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Carroll County Department of Public Health (the "Health Department") – The Health Department is governed by a seven-member board consisting of one member of the County Commissioners and three members as appointed by the County Commissioners. The County has the authority to modify and approve the Health Department's budget and the ability to approve environmental health service fees. The Health Department has a June 30th year-end. Separate financial statements for the Health Department can be obtained by writing to the Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30117.

Development Authority of Carroll County (the "Development Authority") – The Development Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Development Authority functions to promote economic development in Carroll County. The Development Authority has a June 30th year-end. Separate financial statements for the Development Authority can be obtained by writing to the Development Authority of Carroll County, 323 Newnan Street, Room 207, Carrollton, Georgia 30117.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Carroll City-County Hospital Authority ("the Hospital Authority") – The Hospital Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Hospital Authority owns Tanner Medical Center which operates two hospitals within the County. The County is obligated to pay the principal and interest on the Hospital Authority's revenue anticipation certificates should there be a default in payment by levying an additional tax. The Hospital Authority has a June 30th year-end. Separate financial statements for the Hospital Authority can be obtained by writing to the Carroll City-County Hospital Authority, 705 Dixie Street, Carrollton, Georgia 30117.

Carroll County Water Authority (the "Water Authority") – The Water Authority is governed by a nine-member board consisting of seven members appointed by the County Commissioners. The Water Authority provides water and related services to the citizens in Carrollton and Carroll County. The County possesses the authority to review, approve and revise the Water Authority's budget. The County is obligated to pay the principal and interest on certain Water Authority debt to the Georgia Environmental Facilities Authority (GEFA 09-013, GEFA 09-014, GEFA 10-010) should there be a default by levying an additional tax. The Water Authority has a June 30th year-end. Separate financial statements for the Water Authority can be obtained by writing to the Carroll County Water Authority, P.O. Box 739, Carrollton, Georgia 30112.

Certain county officials collect and disburse taxes, fees, fines, and other trust and agency receipts. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of agency funds with remittances to the General Fund from these officials recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner	Probate Court
Sheriff	Superior Court
Magistrate Court	Juvenile Court

2. Summary of Significant Accounting Policies (continued)

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has four discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Sheriff's Narcotics Special Revenue Fund – accounts for cash received either as a result of a cash confiscation or cash receipted from a sale of capital assets acquired from a drug raid.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

2015 SPLOST Debt Service Fund – accounts for the resources accumulated and payments made for principal and interest on the General Obligation Sales Tax Bonds, Series 2013.

2015 SPLOST Capital Projects Fund – accounts for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

The County reports the following major proprietary fund:

Solid Waste Enterprise Fund – accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

Additionally, the government reports the following fund types:

Governmental Fund Types

Special Revenue Funds – accounts for the proceeds of specific revenue sources that are legally or donor restricted to be expended for specified purposes.

Debt Service Funds – accounts for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Capital Projects Funds – accounts for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Fiduciary Fund Types

Agency Funds – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information, continued

Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the General Fund and the following special revenue funds and debt service funds: Sheriff's Narcotics Fund, DATE Fund, Emergency Telephone System Fund, Hotel/Motel Tax Fund, Special Tax District, Law Library Fund, County Clerk's Cooperative Fund, Juvenile Court – Supervision Fee Fund, Jail House Store, Correctional Institute Commissary, the 2009 SPLOST Debt Service Fund, and the 2015 SPLOST Debt Service Fund. All annual appropriations lapse at fiscal year-end. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriations, is utilized in the governmental funds. Encumbrances outstanding at year-end are included in the appropriate fund balance classification and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year. The County had no outstanding encumbrances at June 30, 2016.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1) Prior to January 1, the Department Heads submit to the County Chief Administrative Officer a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. The proposed budgets are then submitted to the Board of Commissioners by the County Chief Administrative Officer for study.

2) Public hearings are conducted at the County Annex Building to obtain taxpayer comments.

3) Prior to July 1, the budget is legally adopted by the Board of Commissioners.

4) The County Chairman is authorized to transfer budgeted amounts between line items within a department; however, any revisions that increase salaries must be approved by the Board of Commissioners. All appropriations at year end lapse.

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information

5) Formal budgetary integration is employed as a measurement control device during the year for the General Fund, Sheriffs' Narcotics Fund, DATE Fund, Emergency Telephone System Fund, Hotel/Motel Tax Fund, Special Tax District, Law Library Fund, County Clerk's Cooperative Fund, Juvenile Court – Supervision Fee Fund, Jail House Store, Correctional Institute Commissary, 2009 SPLOST Debt Service Fund, and the 2015 SPLOST Debt Service Fund.

6) The budget for the General Fund and the Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP) and are presented in accordance with finance-related legal and contractual provisions.

The Hotel/Motel Tax Special Revenue Fund and Jail House Store Special Revenue Fund had expenditures in excess of appropriations for the fiscal year ended June 30, 2016. These additional expenditures were funded by fund balance.

H. Cash and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and other short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the proprietary fund type statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

The statutes of the State of Georgia authorize the County to invest in U.S. Government obligations; obligations fully insured or guaranteed by the U. S. Government or by a government agency of the United States; obligations of any Corporation of the U. S. Government; State of Georgia obligations and other States; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; repurchase agreements when collateralized by U.S. Government or agency obligations; prime banker's acceptances; certificates of deposit or time deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments, continued

In accordance with the provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, the County has reported the investments at fair value. Money market investments and those investments which had a remaining maturity at the time of purchase of one year or less are recorded at amortized cost or cost plus accrued interest, which approximates fair value. The fair value of all other investments are calculated using quoted market prices because these prices have been determined to be the most reliable and verifiable and are the most understood by investors, creditors and other users of financial information.

All investment income including changes in the fair market value of investments has been reported as revenue in the operating statements.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

J. Inventories

Inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when purchased.

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2016, are recorded as prepaid items. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

2. Summary of Significant Accounting Policies (continued)

L. Capital Assets

Capital assets, which include property, plant, equipment, intangible assets (i.e., easements) and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend useful lives are expensed as incurred. Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. The amount of interest capitalized is calculated by offsetting interest expense incurred (from the date of borrowing until the date of completion of the project) with interest earned on investment proceeds over the same period. During the fiscal year ended June 30, 2016, no amount of interest was capitalized.

The County has fully implemented the retroactive reporting of infrastructure assets and intangible assets.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years
Buildings	50
Machinery and equipment	5-15
Land improvements	40-50
Infrastructure	15-30

The County's intangible assets, which are included in the County's capital assets, are considered to have indefinite useful lives, and therefore are not amortized.

2. Summary of Significant Accounting Policies (continued)

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County reports deferred outflows of resources related to their defined benefit pension plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

N. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

2. Summary of Significant Accounting Policies (continued)

O. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

P. Restricted Assets and Restricted Net Position

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds

Carroll County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2012. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution or motion. The Board of Commissioners also may modify or rescind the commitment.

Assigned – includes amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Through resolution or motion, the Board of Commissioners has authorized the County's Comptroller or Commission Chairman to assign fund balances.

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report positive unassigned fund balance. Negative unassigned fund balances may be reported in all funds. The County has not formally adopted a financial policy regarding a General Fund minimum unassigned fund balance.

2. Summary of Significant Accounting Policies (continued)

R. Compensation for Future Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for non-vesting accumulated rights to receive sick pay benefits. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds when it is expected to be liquidated with available resources.

The Health Department employs Georgia State Merit personnel and, therefore, provides employee benefits to include the accumulation of annual leave similar to the benefits provided to other State of Georgia employees.

S. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as prepaid bond insurance, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance is reported as deferred charges and amortized over the term of the debt. Issuance costs are recognized during the current period.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as another financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

2. Summary of Significant Accounting Policies (continued)

T. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

U. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

State statutes authorize the government to invest in obligations of the United States Treasury (100%) and of its agencies and instrumentalities (80%); bonds or certificates of indebtedness of this state and of its agencies and instrumentalities (25%); certificates of deposits of banks insured by FDIC (75%); prime bankers' acceptances (10%); the State of Georgia Local Government Investment Pool (100%); repurchase agreements (25%); bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions (0%).

3. Deposit and Investment Risk (continued)

Concentration of Credit Risk

Carroll County places no limit on the amount it may invest in any one issuer.

Foreign currency risk

The County has no investments denominated in a foreign currency.

4. Accounts Receivable

Net accounts receivable at June 30, 2016 consist of the following:

Primary Government:	
Major Funds	
General Fund	$ 254,796
Solid Waste Enterprise Fund	179,581
Nonmajor Funds	
Emergency Telephone System Special Revenue Fund	515,941
Jail House Store Special Revenue Fund	57,933
2009 SPLOST Capital Projects Fund	100
Total primary government	$ 1,008,351
Carroll County Water Authority Component Unit	$ 1,183,025

5. Intergovernmental Receivables

Intergovernmental receivables at June 30, 2016 consist of the following:

Primary Government:		
Major Funds		
General Fund		
United States Department of Health & Human Services	$ 38,403	
United States Treasury	400	
Criminal Justice Coordinating Council	17,476	
Georgia Department of Corrections	152,257	
Georgia Emergency Management Agency	139,893	
City of Bowdon	3,773	
City of Carrollton	66,953	
City of Mt. Zion	1,260	
City of Temple	1,971	
City of Villa Rica	22,945	$ 445,331
2015 SPLOST Capital Projects Fund		
City of Carrollton		8,416,250
Nonmajor Funds		
DATE Account Special Revenue Fund		
Criminal Justice Coordinating Council	26,367	
Georgia Department of Behavioral Health	939	
City of Carrollton	4,745	
City of Villa Rica	470	
Clerk's Cooperative Special Revenue Fund		
Georgia Superior Court Clerks' Cooperative Authority	5,991	38,512
Total primary government		$ 8,900,093
Carroll County Department of Public Health Component Unit		
Georgia Department of Public Health		$ 130,566

6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2015, based upon the assessments as of January 1, 2015, were levied on August 11, 2015, billed on September 23, 2015, and due on December 1, 2015.

7. Interfund Receivables and Payables

A summary of interfund receivables and payables as of June 30, 2016 is as follows:

Receivable Fund	Payable Fund	Amount
General	2015 SPLOST	$ 22,499
	Nonmajor Governmental	248,507
	Solid Waste	100,400
Nonmajor Governmental	Solid Waste	385
		$ 371,791

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

8. Interfund Transfers

A summary of interfund transfers as of June 30, 2016 is as follows:

Transfer Out Fund	Transfer In Fund	Amount
General	Sheriff's Narcotics	$ 17,480
2015 SPLOST	2015 SPLOST Debt Service	7,833,186
Nonmajor Governmental	General	21,512
	Nonmajor Governmental	1,903
		$ 7,874,081

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires collecting them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

9. Capital Assets

Capital asset activity for the primary government for the year ended June 30, 2016, was as follows:

	Balance 6/30/2015	Increases	Decreases	Balance 6/30/2016
Governmental activities				
Nondepreciable assets				
Land	$ 12,899,712	$ 116,552	$ (122,427)	$ 12,893,837
Construction in progress	1,301,597	6,569,620	(286,605)	7,584,612
Easements	5,064,749	0	0	5,064,749
Total nondepreciable assets	19,266,058	6,686,172	(409,032)	25,543,198
Depreciable assets				
Buildings	69,256,205	842,153	0	70,098,358
Machinery and equipment	39,632,370	3,361,525	(966,834)	42,027,061
Land improvements	1,814,950	16,320	0	1,831,270
Infrastructure	105,343,202	336,512	0	105,679,714
Total depreciable assets	216,046,727	4,556,510	(966,834)	219,636,403
Less accumulated depreciation				
Buildings	(15,526,589)	(1,356,876)	0	(16,883,465)
Machinery and equipment	(26,848,151)	(2,508,207)	928,825	(28,427,533)
Land improvements	(177,162)	(65,128)	0	(242,290)
Infrastructure	(82,570,105)	(2,643,437)	0	(85,213,542)
Total accumulated depreciation	(125,122,007)	(6,573,648)	928,825	(130,766,830)
Total depreciable assets, net	90,924,720	(2,017,138)	(38,009)	88,869,573
Governmental activities capital assets, net	$ 110,190,778	$ 4,669,034	$ (447,041)	$ 114,412,771
Business-type activities				
Nondepreciable assets				
Land	$ 45,838	$ 0	$ 0	$ 45,838
Total nondepreciable assets	45,838	0	0	45,838
Depreciable assets				
Buildings	622,541	0	0	622,541
Equipment	546,048	0	0	546,048
Land improvements	69,614	0	0	69,614
Total depreciable assets	1,238,203	0	0	1,238,203
Less accumulated depreciation				
Buildings	(388,172)	(19,730)	0	(407,902)
Equipment	(376,663)	(30,838)	0	(407,501)
Land improvements	(69,614)	0	0	(69,614)
Total accumulated depreciation	(834,449)	(50,568)	0	(885,017)
Total depreciable assets, net	403,754	(50,568)	0	353,186
Business-type activities capital assets, net	$ 449,592	$ (50,568)	$ 0	$ 399,024

9. Capital Assets (continued)

Activity for the discretely presented component units is as follows:

	Balance 6/30/2015	Increases	Decreases	Balance 6/30/2016
Carroll County Department of Public Health				
Depreciable assets				
Machinery and equipment	$ 230,328	$ 94,711	$ (30,712)	$ 294,327
Less accumulated depreciation				
Machinery and equipment	(125,859)	(42,543)	29,908	(138,494)
Carroll County Department of Public Health capital assets, net	$ 104,469	$ 52,168	$ (804)	$ 155,833
Development Authority of Carroll County				
Nondepreciable assets				
Land and development costs	$ 5,426,298	$ 15,875	$ 0	$ 5,442,173
Carroll County Water Authority				
Nondepreciable assets				
Land	$ 10,198,286	$ 498,660	$ 0	$ 10,696,946
Construction in progress	2,298,718	401,062	0	2,699,780
Total nondepreciable assets	12,497,004	899,722	0	13,396,726
Depreciable assets				
Buildings	800,760	19,746	0	820,506
Improvements other than buildings	72,078,137	1,048,594	0	73,126,731
Machinery and equipment	129,954	17,412	0	147,366
Vehicles	253,806	246,262	(13,053)	487,015
Total depreciable assets	73,262,657	1,332,014	(13,053)	74,581,618
Less accumulated depreciation				
Buildings	(272,974)	(34,546)	0	(307,520)
Improvements other than buildings	(19,964,958)	(1,475,073)	0	(21,440,031)
Machinery and equipment	(54,439)	(8,635)	0	(63,074)
Vehicles	(127,436)	(52,423)	0	(179,859)
Total accumulated depreciation	(20,419,807)	(1,570,677)	0	(21,990,484)
Total depreciable assets, net	52,842,850	(238,663)	(13,053)	52,591,134
Carroll County Water Authority capital assets, net	$ 65,339,854	$ 661,059	$ (13,053)	$ 65,987,860

9. Capital Assets (continued)

Depreciation expense was charged to functions/programs as follows:

Primary Government		
Governmental activities		
General Government	$	225,372
Judicial		605,473
Public Safety		1,763,597
Public Works		3,590,841
Culture and Recreation		365,477
Housing and Development		22,888
Total depreciation expense for governmental activities	$	6,573,648
Business-type activities		
Solid Waste	$	50,568
Carroll County Department of Public Health Component Unit	$	42,543
Carroll County Water Authority Component Unit	$	1,570,677

10. Long-Term Debt

Governmental Activities

General Obligation Bonds

The County issues general obligation bonds to provide funds to pay, or to be applied or contributed toward, the cost of constructing, improving, expanding and extending public roads, highways, streets and related facilities as well as the acquisition, construction, improvement and expansion of park and recreation facilities, and water system improvement.

General obligation bonds are direct obligations of the County and are payable from the levy of an ad valorem tax, without limitation as to rate or amount, levied on all taxable property, including all real property, within the County subject to taxation for general obligation bond purposes. In certain instances specific revenues are pledged for servicing the debt, but the full faith, credit and taxing power of the County is ultimately responsible.

10. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

General Obligation Sales Tax Bonds, Series 2008: During the fiscal year ended June 30, 2009, Carroll County, Georgia issued $40,500,000 of General Obligation Sales Tax Bonds, Series 2008. The proceeds from the bonds are to be used to fund a portion of the 2009 SPLOST Carroll County projects and City of Carrollton projects. The bonds are direct and general obligations of the County. The principal of and interest on the Bonds are payable first from a one percent sales and use tax received by the County and the City of Carrollton. To the extent that the proceeds of the Sales and Use Tax received by the County and the City of Carrollton are insufficient to make such payments, the principal of and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the territorial limits of the County subject to taxation for general obligation bond purposes. The City of Carrollton received $10,619,420 from the bond proceeds. This is reflected as a receivable from the City of Carrollton because the bonds issued are a general obligation of the County. Therefore, the full amount of bonds payable is reflected in the County's liabilities. The City of Carrollton will pay 26% of the bond interest and principal each year. Interest paid by the City will be recognized as interest income on the receivable, and the County will recognize the full amount of interest expense on the Bonds. The City's portion of bond principal paid will decrease the receivable from the City, while the County will use the proceeds to pay down its bonds payable balance. The remaining balance of the bonds was paid during the fiscal year ended June 30, 2016.

10. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

General Obligation Sales Tax Bonds, Series 2013: During the fiscal year ended June 30, 2014, Carroll County, Georgia issued $40,000,000 of General Obligation Sales Tax Bonds, Series 2013. The proceeds from the bonds are to be used to fund a portion of the 2015 SPLOST Carroll County projects and City of Carrollton projects. The bonds are direct and general obligations of the County. The principal of and interest on the Bonds are payable first from a one percent sales and use tax received by the County and the City of Carrollton. To the extent that the proceeds of the Sales and Use Tax received by the County and the City of Carrollton are insufficient to make such payments, the principal of and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the territorial limits of the County subject to taxation for general obligation bond purposes. Amounts were allocated from the bond proceeds sufficient to pay the semi-annual interest amounts for both the County and the City, for the period from issue until December 1, 2015. The City of Carrollton received $10,472,500 from the bond proceeds. This represents 25% of the bond principal plus premium less a pro rata share of cost of issuance. The bond principal is reflected as a receivable from the City of Carrollton because the bonds issued are a general obligation of the County. Therefore, the full amount of bonds payable is reflected in the County's liabilities. The City of Carrollton will pay 25% of the bond interest and principal each year. Interest paid by the City will be recognized as interest income on the receivable, and the County will recognize the full amount of interest expense on the Bonds. The City's portion of bond principal paid will decrease the receivable from the City, while the County will use the proceeds to pay down its bonds payable balance.

10. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

The annual requirements to amortize general obligation bonds payable, including interest varying from 1.0% to 5.0%, as of June 30, 2016 are as follows:

Fiscal Yea Ending June 30,	Principal	Interest	Total
2017	$ 6,440,000	$ 1,349,550	$ 7,789,550
2018	6,560,000	1,156,350	7,716,350
2019	6,710,000	945,150	7,655,150
2020	6,880,000	676,750	7,556,750
2021	7,075,000	332,750	7,407,750
Totals	$ 33,665,000	$ 4,460,550	$ 38,125,550

Changes in Long - Term Debt

The following is a summary of changes in long-term debt of the County for the fiscal year ended June 30, 2016:

	Balance 6/30/2015	Additions	Deductions	Balance 6/30/2016	Due Within One Year
Governmental activities					
Bonds payable	$ 47,515,000	$ 0	$ 13,850,000	$ 33,665,000	$ 6,440,000
Original issue premium	3,270,647	0	552,785	2,717,862	0
Net bonds payable	50,785,647	0	14,402,785	36,382,862	6,440,000
Compensated absences	911,564	865,710	911,564	865,710	865,710
Total governmental activities	$ 51,697,211	$ 865,710	$ 15,314,349	$ 37,248,572	$ 7,305,710
Business-type activities					
Compensated absences	$ 3,469	$ 2,475	$ 3,469	$ 2,475	$ 2,475
Landfill post-closure care costs	1,483,492	0	36,940	1,446,552	36,940
Total business-type activities	$ 1,486,961	$ 2,475	$ 40,409	$ 1,449,027	$ 39,415

10. Long-Term Debt (continued)

Changes in Long - Term Debt, continued

Bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences of the governmental activities were liquidated in the General Fund. The landfill post-closure care costs are paid for by the Solid Waste Enterprise Fund.

The total interest incurred and charged to expense for the fiscal year ended June 30, 2016 was $1,487,688 for the governmental activities.

Long-term liability activity for the discretely presented component units for the fiscal year ended June 30, 2016 was as follows:

	Balance 6/30/2015	Additions	Deductions	Balance 6/30/2016	Due Within One Year
Carroll County Department of Public Health					
Compensated absences	$ 120,945	$ 35,578	$ 41,398	$ 115,125	$ 45,048
Carroll County Water Authority					
Revenue bonds payable	$ 17,095,000	$ 0	$ 440,000	$ 16,655,000	$ 1,385,000
Original issue premiums	544,316	0	37,433	506,883	0
Net revenue bonds	17,639,316	0	477,433	17,161,883	1,385,000
Notes payable	6,654,312	0	295,133	6,359,179	304,110
Total Carroll County Water Authority	$ 24,293,628	$ 0	$ 772,566	$ 23,521,062	$ 1,689,110
Carroll City-County Hospital Authority					
Bonds and notes payable					
Revenue certificates	$ 96,060,000	$ 97,815,000	$ 29,950,000	$ 163,925,000	$ 3,945,000
Original issue premium	2,371,513	7,105,416	196,447	9,280,482	0
Total Carroll City-County Hospital Authority	$ 98,431,513	$ 104,920,416	$ 30,146,447	$ 173,205,482	$ 3,945,000

11. Landfill Post-Closure Care Costs

The County closed its solid waste landfill in fiscal year 1997. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has 17 years remaining. The estimated cost of all post closure care activities of $1,446,552 is reported in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

12. Changes in Beginning Balances

Governmental Activities

Sheriff's Narcotics Special Revenue Fund

A prior period adjustment has been made to correct the balance of due to others at June 30, 2015. This adjustment decreased beginning fund balance by $46,760.

13. Net Investment in Capital Assets

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows for the fiscal year ended June 30, 2016:

	Governmental Activities	Business-Type Activities
Cost of capital assets	$ 245,179,601	$ 1,284,041
Accumulated depreciation	(130,766,830)	(885,017)
Book value	114,412,771	399,024
Capital-related accounts payable	(176,611)	0
Capital-related retainage payable	(107,237)	0
Capital-related bonds payable	(27,966,612)	0
Unspent bond proceeds	13,915,754	0
Net investment in capital assets	$ 100,078,065	$ 399,024

14. Restricted, Committed, and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds for the fiscal year ended June 30, 2016:

	General	Sheriff's Narcotics	2015 SPLOST Debt Service	2015 SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
Restricted for:						
Judicial						
Law library operations	$ 0	$ 0	$ 0	$ 0	$ 35,161	$ 35,161
Clerk of Court supplies and equipment	0	0	0	0	266,473	266,473
Juvenile supervision	0	0	0	0	183,979	183,979
Public Safety						
Animal control	31,978	0	0	0	0	31,978
Animal shelter	19,717	0	0	0	0	19,717
Law enforcement	0	687,914	0	0	0	687,914
Emergency services	0	0	0	0	1,093,823	1,093,823
Drug abuse treatment and education	0	0	0	0	228,621	228,621
Inmate welfare	0	0	0	0	198,590	198,590
Public Works						
Street lighting and erosion control	0	0	0	0	127,420	127,420
Capital outlay	0	0	0	29,809,279	1,727,499	31,536,778
Debt service	0	0	2,865	0	0	2,865
	$ 51,695	$ 687,914	$ 2,865	$ 29,809,279	$ 3,861,566	$ 34,413,319
Committed for:						
General Government						
Workers' compensation claims	$ 1,739,687	$ 0	$ 0	$ 0	$ 0	$ 1,739,687
Assigned for:						
Public Safety						
Local emergency planning committee	$ 6,575	$ 0	$ 0	$ 0	$ 0	$ 6,575
Healtth and Welfare						
Health insurance costs	57,835	0	0	0	0	57,835
Carroll County mental health advocates	1,763	0	0	0	0	1,763
	$ 66,173	$ 0	$ 0	$ 0	$ 0	$ 66,173

15. Retirement Plans

Defined Benefit Pension Plan

The County sponsors the Association County Commissioners of Georgia Restated Pension Plan for Carroll County Employees (the "Plan"), which is a defined benefit pension plan. This plan covers eligible County employees as of July 15, 1999 who made a one-time irrevocable choice to continue participating in the Plan. No employee hired after July 15, 1999 is eligible to participate in this plan.

Plan Description. The Plan provides retirement, disability and death benefits to plan members and beneficiaries. The Plan is affiliated with the Association County Commissioners of Georgia Defined Benefit Plan (the ACCG Plan), an agent multiple-employer defined benefit pension plan administered by the Government Employee Benefits Corporation of Georgia (GEBCorp). The ACCG, in its role as the Plan sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County retains the authority to amend the adoption agreement, which defines the specific operational provisions of the Plan. A separately issued financial report of the Plan may be obtained by writing GEBCORP at 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Participant counts and covered compensation (based on covered earnings for the preceding year) as of January 1, 2015, the date of the most recent actuarial valuation, are as follows:

Retirees, beneficiaries and disablees receiving benefits	50
Terminated plan participants entitled to but not yet receiving benefits	64
Active employees participating in the plan	3
Total number of plan participants	117
Covered compensation for active participants	$ 127,509

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Benefits Provided. Any full-time employee meeting the provisions as set out in the Adoption Agreement is eligible to participate. No new participants after July 1, 1999. Members who have attained age 65 with 5 years of service are eligible for normal retirement. Members who have attained age 60 with 10 years of service and 3 years of plan participation are eligible for early retirement. Members who have 10 years of service and who are deemed to be totally disabled by the Federal Social Security Administration are eligible for disability retirement. Participants are 100% vested after 5 years of service. Benefits are based on years of credited service. The benefit is payable monthly for life equal to the participant's accrued benefit at retirement. Accrued benefit is calculated as 1.00% of average annual compensation up to $6,600 plus 1.50% of average annual compensation in excess of $6,600 plus $36 multiplied by years of service. The Plan also provides for pre-retirement and post-retirement death benefits.

Contributions. The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. The County's actuarially determined contribution rate for the fiscal year ended June 30, 2016 was $103,667, or 81.3% of covered payroll. Covered payroll for employees participating in the plan as of January 1, 2015 (the most recent actuarial valuation date) was $127,509 (based on covered earnings for the preceding year). Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time the contribution rates for the County and its plan participants.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At June 30, 2016, the County reported a net pension liability of $811,084. The net pension liability was measured as of December 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2015. For the fiscal year ended June 30, 2016, the County recognized pension expense of $203,738.

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

The components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciar Net Position (b)	Net Pension Liability (a)-(b)
Balances at December 31, 2014	$ 3,156,086	$ 2,580,137	$ 575,949
Changes for the year:			
Service cost	1,921	0	1,921
Interest	227,128	0	227,128
Liability experience (gain)/loss	36,284	0	36,284
Assumption change	75,362	0	75,362
Employer contributions	0	103,667	(103,667)
Net investment income	0	20,413	(20,413)
Benefit payments	(255,422)	(255,422)	0
Administrative expense	0	(1,655)	1,655
Other changes	0	(16,865)	16,865
Net changes	85,273	(149,862)	235,135
Balances at December 31, 2015	$ 3,241,359	$ 2,430,275	$ 811,084

Plan fiduciary net position as a percentage of the total pension liability	74.98%
Covered payroll	$ 127,509
Net pension liability as a percentage of covered payroll	636.10%

At June 30, 2016, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Outflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 162,339

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending June 30		
2017	$	42,290
2018		42,290
2019		42,290
2020		35,469
Totals	$	162,339

Actuarial Assumptions. The total pension liability in the January 1, 2015 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Future salary increases	4.00% plus age based merit increases
Cost of living adjustments	N/A
Net investment rate of return	7.50%

Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward one year. Disabled rates were derived from a 1977 Social Security Administration study.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2015 are summarized in the following table:

Benchmark	Asset Allocation	Average 20 Year Return	Weighted 20 Year Return	Average 30 Year Return	Weighted 30 Year Return
S&P 500	30%	8.80%	2.64%	10.74%	3.22%
Barlay's Agg.	30%	5.75%	1.73%	7.80%	2.34%
MSCI EAFE	15%	5.44%	0.82%	9.51%	1.43%
Citi Non US WEBI	5%	5.48%	0.27%	5.48%	0.27%
NAREIT Equity	5%	9.91%	0.50%	11.35%	0.57%
Russell 2000	5%	8.96%	0.45%	9.37%	0.47%
Russell 3000	5%	8.89%	0.44%	10.58%	0.53%
S&P Mid Cap	5%	11.83%	0.59%	13.21%	0.66%
Weighted Return			7.44%		9.49%

Discount Rate. The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.50 percent) or one percentage-point higher (8.50 percent) than the current rate:

	Discount Rate	Net Pension Liability
1% decrease	6.50%	$ 1,049,169
Current discount rate	7.50%	811,084
1% increase	8.50%	602,923

15. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association of County Commissioners of Georgia GEBCorp financial report.

Defined Contribution Plan

All full-time employees of Carroll County who have performed at least six months of service are allowed to participate in the Carroll County Money Purchase Plan (the "Money Purchase Plan") administered by Nationwide Retirement Solutions Company. This plan is intended to qualify under the Internal Revenue Code Section 401(a). Plan provisions and contribution requirements are established and may be amended by the Carroll County Board of Commissioners. The County is required to contribute 1% of compensation for each participant with less than three years of service and 6% of compensation for each participant with three or more years of service. Participants' vesting in the Money Purchase Plan is based on years of credited service, as defined. A participant becomes 100% vested after five years of credited service. Total County contributions for the fiscal year ended June 30, 2016 were $1,354,176.

Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The County contributes a match of up to 3% of compensation. This match is contributed to the Carroll County Money Purchase Plan. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Employee contributions for the fiscal year ended June 30, 2016 were $793,946.

In accordance with GASB Statement No. 32 "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans," the assets and liabilities of the County's Deferred Compensation Plan are not included within the County's financial statements.

15. Retirement Plans (continued)

Carroll County Department of Public Health Retirement Plan

Eligible employees of the Carroll County Department of Public Health participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the fiscal year ended June 30, 2016, the Department contributed $187,527. As of June 30, 2016, the Department reported a liability in the amount of $1,201,685 for its proportionate share (0.029661%) of the net pension liability. The Department recognized pension expense of $77,258 for the fiscal year ended June 30, 2016. Further information regarding the plan can be obtained from Department's annual audit report by contacting Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30116.

Carroll County Water Authority Retirement Plan

Eligible employees of the Carroll County Water Authority participate in the single employer, defined benefit pension plan for employees of Carroll County Water Authority. During the fiscal year ended June 30, 2016, the Authority did not make a contribution. As of June 30, 2016, the Authority reported a net pension liability in the amount of $1,526,660. The Authority recognized pension expense of $352,385 for the fiscal year ended June 30, 2016. Further information regarding the plan can be obtained from Authority's annual audit report by contacting Carroll County Water Authority, 556 Old Bremen Road, Carrollton, Georgia 30117.

Other Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports.

16. Hotel/Motel Lodging Tax

The County has levied a 6% lodging tax in accordance with OCGA 48-13-51. Twenty percent and forty percent of the tax received is paid to the Carroll County Chamber of Commerce and the Carroll County Tourism Association, respectively, to promote tourism within Carroll County. A summary of the transactions for the fiscal year ended June 30, 2016 follows:

Lodging Tax Receipts	$ 53,773	
Disbursements for trade and tourism	$ 32,268	60% of tax receipts

17. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the five county west-central Georgia area, is a member of the Three Rivers Regional Commission (TRRC) and is required to pay annual dues thereto. During the fiscal year ended June 30, 2016, the County paid $114,093 in such dues. A portion of this amount was paid on behalf of the Cities and Towns within Carroll County including the following: City of Bowdon, City of Carrollton, City of Mount Zion, Town of Roopville, City of Temple, City of Villa Rica, and City of Whitesburg. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of regional commissions in Georgia. The TRRC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from Three Rivers Regional Commission, 120 North Hill Street, Griffin, Georgia.

Carroll County, the City of Douglasville, Haralson County, Coweta County and Heard County are members of the Western Area Regional Radio System Authority, which was created to provide an interoperable, high quality, and reliable and uninterrupted communication signal for public safety and public services. During the fiscal year ended June 30, 2016, the County paid $185,000 to the Authority for its annual subscription. The Act creating the Authority provides that obligations of the Authority shall not be deemed to constitute a debt of the establishing local governments nor a pledge of the faith and credit of said establishing local governments. Separate financial statements may be obtained from the Treasurer of the Authority, 323 Newnan Street, Room 207, Carrollton, Georgia 30117.

18. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance to cover property and professional liability claims.

The County participates in the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. Insurance coverage is a $300,000 per occurrence deductible.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The fund is to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia, the fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

As required by GASB Statement No. 10 Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, liabilities for claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The liability is reported in accrued liabilities in the General Fund as expenditures and liabilities to the extent that the amounts are payable with expendable available financial resources.

18. Risk Management (continued)

	Workers' Compensation	Health and Dental	Total
Balance, June 30, 2015	$ 470,000	$ 765,117	$ 1,235,117
Incurred claims, net of any changes	740,705	6,767,791	7,508,496
Payments	(600,705)	(6,754,214)	(7,354,919)
Balance, June 30, 2016	$ 610,000	$ 778,694	$ 1,388,694

19. Commitments and Contingencies

Commitments

The County has active construction projects as of June 30, 2016. At fiscal year end, the County's commitments with contractors are as follows:

Project	Amount Spent to Date	Remaining Commitment
E-911 Facility Renovation	$ 4,118,091	$ 246,842
Health Department Renovation	1,196,618	872,679
	$ 5,314,709	$ 1,119,521

Contingencies

The County is involved in a number of legal matters, which either have or could result in litigation. The nature of the lawsuits varies considerably. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County. The County will continue to assert its position in a defense against these claims.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

20. Nonexchange Financial Guarantees

The County has entered into contracts with the Carroll City-County Hospital Authority at various times for debt issuances for Tanner Medical Center, Inc. (TMC). The contracts stated if TMC is unable to pay the principal and interest on its 2008, 2010, 2015, and 2016 certificates, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the certificates. The certificates require annual principal payments and semi-annual interest payments through 2046, with interest rates ranging from 2.00% to 5.00%. As of June 30, 2016, the outstanding principal balance of the certificates is $163,925,000. The agreement will remain in effect until such time as the certificates have been paid in full. The County has not made any payments on the certificates and does not anticipate future payments on the certificates.

The County has entered into agreements with the Carroll County Water Authority at various times related to notes payable. The agreements stated if the Authority is unable to pay the principal and interest on its Georgia Environmental Facilities Authority notes, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the notes. The notes require monthly payments of principal and interest through 2034, with interest rates ranging from 3.00% to 3.75%. As of June 30, 2016, the outstanding principal balance of the notes is $6,359,179. The agreement will remain in effect until such time as the notes have been paid in full. The County has not made any payments on the notes and does not anticipate future payments on the notes.

21. Subsequent Event

Subsequent to fiscal year-end, the Carroll City-County Hospital Authority issued $36,855,000 of Series 2016B Revenue Anticipation Certificates for the benefit of Tanner Medical Center, Inc. (TMC). The Series 2016B Certificates were issued for the purpose of (i) refunding the portion of the Authority's Revenue Anticipation Certificates, Series 2010 maturing on or after July 1, 2021 allocable to the financing of the 2010 Project and (ii) paying costs of issuance of the Series 2016B Certificates. The County has entered into a contract similar to those described in Note 20 for the issuance of the Series 2016B Certificates.

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REQUIRED SUPPLEMENTARY INFORMATION

CARROLL COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS
June 30, 2016
(Unaudited)

	Fiscal Year End	
	2015	**2016**
Total pension liability		
Service cost	$ 5,083	$ 1,921
Interest	237,959	227,128
Liability experience (gain)/loss	0	36,284
Assumption change	0	75,362
Benefit payments, including refunds of employee contributions	(259,744)	(255,422)
Net change in total pension liability	(16,702)	85,273
Total pension liability - beginning	3,172,788	3,156,086
Total pension liability - ending (a)	$ 3,156,086	$ 3,241,359
Plan fiduciary net position		
Contributions - employer	$ 100,314	$ 103,667
Net investment income	165,163	20,413
Benefit payments	(250,356)	(255,422)
Administrative expense	(1,778)	(1,655)
Other	(22,450)	(16,865)
Net change in total pension liability	(9,107)	(149,862)
Plan fiduciary net position - beginning	2,589,244	2,580,137
Plan fiduciary net position - ending (b)	$ 2,580,137	$ 2,430,275
Net pension liability - ending : (a) - (b)	$ 575,949	$ 811,084
Plan's fiduciary net position as a percentage of the total pension liability	81.75%	74.98%
Covered-employee payroll	$ 169,344	$ 127,509
Net pension liabilty as a percentage of covered-employee payroll	340.11%	636.10%

Note: Fiscal year 2015 was the first year of implementation. Therefore, only two years are reported.

CARROLL COUNTY, GEORGIA
SCHEDULE OF CONTRIBUTIONS
LAST TEN FISCAL YEARS
June 30, 2016
(Unaudited)

	Fiscal Year End	
	2015	**2016**
Actuarially determined contribution	$ 100,314	$ 103,667
Contributions in relation to the actuarially determined contribution	(100,314)	(103,667)
Contribution deficiency (excess)	$ 0	$ 0
Covered-employee payroll	$ 169,344	$ 127,509
Contributions as a percentage of covered-employee payroll	59.24%	81.30%

Note: Fiscal year 2015 was the first year of implementation. Therefore, only two years are reported.

1. Valuation Date

The actuarially determined contribution rate was determined as of January 1, 2015 with an interest adjustment to the fiscal year.

2. Methods and Assumptions Used to Determine Contribution Rates

Actuarial funding method = Entry age normal

Amortization method = Level percent of pay (closed)

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 2 years

Asset valuation method = Smoothed market value with a 5-year smoothing period

Net investment rate of return = 7.50%

Projected salary increases = 4.00% plus age based merit increases

Cost of living adjustments = N/A

Retirement age for inactive vested participants = 65

Mortality = Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward one year. Disabled rates were derived from a 1977 Social Security Administration study.

3. Changes in Benefits

There have been no substantive changes in benefit provisions since the last actuarial valuation.

4. Changes of Assumptions

There have been no substantive changes in benefit provisions since the last actuarial valuation.

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COMBINING STATEMENTS

Nonmajor Governmental Funds

CARROLL COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2016

	Special Revenue				
	Emergency Telephone System	Hotel/Motel Tax	Special Tax District	DATE Account	Law Library
ASSETS					
Cash and cash equivalents	$ 832,320	$ 0	$ 127,035	$ 210,653	$ 35,161
Receivables					
Accounts	515,941	0	0	0	0
Intergovernmental	0	0	0	32,521	0
Taxes	0	5,681	0	0	0
Due from other funds	0	0	385	0	0
Total assets	$ 1,348,261	$ 5,681	$ 127,420	$ 243,174	$ 35,161
LIABILITIES AND FUND BALANCES					
Liabilities					
Accounts payable	$ 20,721	$ 3,408	$ 0	$ 2,036	$ 0
Due to other funds	233,717	2,273	0	12,517	0
Total liabilities	254,438	5,681	0	14,553	0
Fund balances					
Restricted for:					
Judicial	0	0	0	0	35,161
Public safety	1,093,823	0	0	228,621	0
Public works	0	0	127,420	0	0
Capital outlay	0	0	0	0	0
Total fund balances	1,093,823	0	127,420	228,621	35,161
Total liabilities and fund balances	$ 1,348,261	$ 5,681	$ 127,420	$ 243,174	$ 35,161

Special Revenue				Debt Service	Capital Projects	
Clerk's Cooperative	Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	2009 SPLOST Debt Service	2009 SPLOST	Total Nonmajor Governmental Funds
$ 260,482	$ 183,979	$ 90,399	$ 50,258	$ 0	$ 1,740,842	$ 3,531,129
0	0	57,933	0	0	100	573,974
5,991	0	0	0	0	0	38,512
0	0	0	0	0	0	5,681
0	0	0	0	0	0	385
$ 266,473	$ 183,979	$ 148,332	$ 50,258	$ 0	$ 1,740,942	$ 4,149,681
$ 0	$ 0	$ 0	$ 0	$ 0	$ 13,443	$ 39,608
0	0	0	0	0	0	248,507
0	0	0	0	0	13,443	288,115
266,473	183,979	0	0	0	0	485,613
0	0	148,332	50,258	0	0	1,521,034
0	0	0	0	0	0	127,420
0	0	0	0	0	1,727,499	1,727,499
266,473	183,979	148,332	50,258	0	1,727,499	3,861,566
$ 266,473	$ 183,979	$ 148,332	$ 50,258	$ 0	$ 1,740,942	$ 4,149,681

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2016

	Special Revenue				
	Emergency Telephone System	**Hotel/Motel Tax**	**Special Tax District**	**DATE Account**	**Law Library**
REVENUES					
Taxes	$ 0	$ 53,773	$ 42,296	$ 0	$ 0
Fines, fees, and forfeitures	0	0	0	132,938	44,950
Charges for services	1,899,262	0	1,665	0	0
Intergovernmental	0	0	0	164,397	0
Interest	3,383	7	317	445	69
Other	405	0	0	0	0
Total revenues	1,903,050	53,780	44,278	297,780	45,019
EXPENDITURES					
Current					
Judicial	0	0	0	0	29,553
Public safety	2,526,588	0	0	248,395	0
Public works	0	0	39,873	0	0
Housing and development	0	32,268	0	0	0
Capital outlay	0	0	0	0	0
Intergovernmental	0	0	0	0	0
Total expenditures	2,526,588	32,268	39,873	248,395	29,553
Excess (deficiency) of revenues over (under) expenditures	(623,538)	21,512	4,405	49,385	15,466
Other financing sources (uses)					
Transfers in	0	0	0	0	0
Transfers out	0	(21,512)	0	0	0
Total other financing sources (uses)	0	(21,512)	0	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(623,538)	0	4,405	49,385	15,466
Fund balances, July 1	1,717,361	0	123,015	179,236	19,695
Fund balances, June 30	$ 1,093,823	$ 0	$ 127,420	$ 228,621	$ 35,161

Special Revenue				Debt Service	Capital Projects	
Clerk's Cooperative	Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	2009 SPLOST Debt Service	2009 SPLOST	Total Nonmajor Governmental Funds
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 96,069
0	0	0	0	0	0	177,888
0	10,343	391,774	79,131	0	0	2,382,175
59,052	0	0	0	0	71,665	295,114
629	0	0	87	62	5,594	10,593
0	0	168	0	0	0	573
59,681	10,343	391,942	79,218	62	77,259	2,962,412
70,000	11,424	0	0	0	0	110,977
0	0	422,605	48,981	0	0	3,246,569
0	0	0	0	0	0	39,873
0	0	0	0	0	0	32,268
0	0	0	0	0	343,134	343,134
0	0	0	0	0	527	527
70,000	11,424	422,605	48,981	0	343,661	3,773,348
(10,319)	(1,081)	(30,663)	30,237	62	(266,402)	(810,936)
0	0	0	0	0	1,903	1,903
0	0	0	0	(1,903)	0	(23,415)
0	0	0	0	(1,903)	1,903	(21,512)
(10,319)	(1,081)	(30,663)	30,237	(1,841)	(264,499)	(832,448)
276,792	185,060	178,995	20,021	1,841	1,991,998	4,694,014
$ 266,473	$ 183,979	$ 148,332	$ 50,258	$ 0	$ 1,727,499	$ 3,861,566

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GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

CARROLL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash	$ 9,137,080	$ 9,298,416
Receivables (net)		
Accounts	254,796	21,548
Intergovernmental	445,331	479,104
Taxes	1,439,412	1,564,727
Due from other funds	371,406	4,773
Prepaid items	94,572	125,453
Total assets	$ 11,742,597	$ 11,494,021
LIABILITIES		
Accounts payable	$ 369,469	$ 489,735
Accrued liabilities	1,900,225	2,018,970
Due to other funds	0	3,920
Total liabilities	2,269,694	2,512,625
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	414,885	511,949
FUND BALANCES		
Nonspendable:		
Prepaid items	94,572	125,453
Long-term receivable	3,400	5,100
Contractually required to be maintained intact	1	1
Restricted for:		
Public safety	51,695	74,879
Committed for:		
General government	1,739,687	1,735,633
Culture and recreation	0	1,005
Assigned for:		
Public safety	6,575	6,899
Health and welfare	59,598	48,788
Unassigned	7,102,490	6,471,689
Total fund balances	9,058,018	8,469,447
Total liabilities, deferred inflows of resources and fund balances	$ 11,742,597	$ 11,494,021

CARROLL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2016 and 2015

	2016	2015
REVENUES		
Taxes	$ 37,523,466	$ 37,117,190
Licenses and permits	834,806	500,788
Fines, fees and forfeitures	1,943,135	2,055,717
Charges for services	5,288,534	4,676,374
Intergovernmental	968,382	366,406
Interest	37,525	37,742
Contributions	4,047	7,773
Other	638,412	685,010
Total revenues	47,238,307	45,447,000
EXPENDITURES		
Current		
General Government	5,668,624	5,706,085
Judicial	5,969,125	5,843,968
Public Safety	25,878,897	25,337,206
Public Works	5,233,978	5,908,557
Health and Welfare	310,206	455,449
Culture and Recreation	2,547,506	2,834,922
Housing and Development	1,255,271	1,356,088
Total expenditures	46,863,607	47,442,275
Excess of revenues over expenditures	374,700	(1,995,275)
Other financing sources (uses)		
Transfers in (out)		
Sheriff's Narcotics Fund	(17,480)	0
Hotel/Motel Tax Fund	21,512	15,988
Sale of capital assets	209,839	358,700
Total other financing sources (uses)	213,871	374,688
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	588,571	(1,620,587)
Fund balances, July 1	8,469,447	10,090,034
Fund balances, June 30	$ 9,058,018	$ 8,469,447

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes				
General property taxes				
Real and personal tax	$ 20,364,500	$ 19,522,839	$ (841,661)	$ 19,281,911
Motor vehicle tax	3,798,000	3,366,518	(431,482)	3,506,973
Mobile home tax	68,800	62,996	(5,804)	60,510
Cost, penalties and interest	704,250	595,111	(109,139)	555,136
Total general property taxes	24,935,550	23,547,464	(1,388,086)	23,404,530
Local option sales tax	10,485,000	9,295,212	(1,189,788)	9,294,079
Insurance premium tax	3,610,000	3,618,433	8,433	3,379,048
Intangibles tax	440,194	430,713	(9,481)	406,211
Real estate transfer tax	80,000	112,642	32,642	113,106
Beer and wine tax	430,000	384,249	(45,751)	372,107
Occupational tax	173,000	134,753	(38,247)	148,109
Total taxes	40,153,744	37,523,466	(2,630,278)	37,117,190
Licenses and permits				
Alcohol licenses	389,000	524,850	135,850	353,586
Building permits	190,000	309,766	119,766	146,727
Other permits	500	190	(310)	475
Total licenses and permits	579,500	834,806	255,306	500,788
Fines, fees and forfeitures	2,453,200	1,943,135	(510,065)	2,055,717
Charges for Services				
Prisoner board	1,944,528	1,847,188	(97,340)	1,865,954
Recreation fees	975,000	828,792	(146,208)	807,182
Collection commissions	797,300	800,411	3,111	664,028
Reimbursement of joint expenses	600,000	900,000	300,000	500,000
Other charges for services	998,200	912,143	(86,057)	839,210
Total charges for services	5,315,028	5,288,534	(26,494)	4,676,374
Intergovernmental	904,376	968,382	64,006	366,406
Interest	39,472	37,525	(1,947)	37,742
Contributions	17,000	4,047	(12,953)	7,773
Other				
Rental Income	297,600	311,886	14,286	299,370
Miscellaneous	639,482	326,526	(312,956)	385,640
Total other	937,082	638,412	(298,670)	685,010
Total revenues	$ 50,399,402	$ 47,238,307	$ (3,161,095)	$ 45,447,000

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
EXPENDITURES				
Current				
General Government				
County Attorney				
Contract services	$ 169,000	$ 122,050	$ 46,950	$ 136,839
County Commission				
Personal services	909,303	842,802	66,501	834,939
Contract services	228,860	202,876	25,984	259,854
Materials and supplies	10,000	6,584	3,416	9,660
Total County Commission	1,148,163	1,052,262	95,901	1,104,453
Elections				
Personal services	226,189	195,352	30,837	166,505
Contract services	217,000	145,401	71,599	89,542
Materials and supplies	2,000	1,456	544	3,454
Total Elections	445,189	342,209	102,980	259,501
General Administration				
Personal services	787,817	704,189	83,628	725,461
Contract services	1,288,328	1,091,445	196,883	1,132,511
Materials and supplies	371,950	313,556	58,394	337,303
Total General Administration	2,448,095	2,109,190	338,905	2,195,275
Information Technology Services				
Personal services	137,503	134,169	3,334	132,962
Contract services	63,100	53,403	9,697	40,663
Materials and supplies	1,200	1,526	(326)	3,502
Capital outlay	1,000	0	1,000	0
Total Information Technology Services	202,803	189,098	13,705	177,127
Property Tax Appraisal				
Personal services	1,068,958	868,913	200,045	870,966
Contract services	65,590	37,126	28,464	52,439
Materials and supplies	8,000	4,567	3,433	9,727
Total Property Tax Appraisal	1,142,548	910,606	231,942	933,132
Tax Commissioner				
Personal services	816,800	778,851	37,949	740,537
Contract services	157,490	153,416	4,074	144,406
Materials and supplies	12,300	10,942	1,358	14,815
Total Tax Commissioner	986,590	943,209	43,381	899,758
Total General Government	6,542,388	5,668,624	873,764	5,706,085

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
Judicial				
District Attorney				
Personal services	$ 687,516	$ 687,516	$ 0	$ 685,740
Contract services	253,660	253,660	0	225,432
Materials and supplies	38,295	38,295	0	38,297
Total District Attorney	979,471	979,471	0	949,469
Juvenile Court				
Personal services	420,795	409,889	10,906	392,983
Contract services	479,168	472,683	6,485	457,649
Materials and supplies	4,600	4,521	79	5,801
Total Juvenile Court	904,563	887,093	17,470	856,433
Magistrate Court				
Personal services	512,526	501,602	10,924	499,689
Contract services	21,900	18,856	3,044	16,737
Materials and supplies	5,000	3,028	1,972	6,230
Total Magistrate Court	539,426	523,486	15,940	522,656
Probate Court				
Personal services	362,938	354,549	8,389	342,878
Contract services	50,760	43,913	6,847	53,146
Materials and supplies	7,500	7,394	106	7,226
Total Probate Court	421,198	405,856	15,342	403,250
Clerk of Courts				
Personal services	1,051,801	1,010,965	40,836	982,946
Contract services	39,710	37,044	2,666	34,405
Materials and supplies	16,700	16,084	616	17,012
Total Clerk of Courts	1,108,211	1,064,093	44,118	1,034,363
Solicitor of State Court				
Personal services	369,298	351,977	17,321	327,516
Contract services	63,350	54,116	9,234	74,754
Materials and supplies	4,500	4,194	306	3,129
Total Solicitor of State Court	437,148	410,287	26,861	405,399
Superior Court				
Personal services	198,849	191,333	7,516	184,974
Contract services	289,251	258,494	30,757	244,934
Materials and supplies	3,560	2,223	1,337	2,658
Total Superior Court	491,660	452,050	39,610	432,566

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
Judicial (continued)				
Public Defender				
Personal services	$ 753,792	$ 753,374	$ 418	$ 745,287
Contract services	125,183	125,038	145	122,166
Materials and supplies	21,582	21,554	28	20,498
Total Public Defender	900,557	899,966	591	887,951
State Court				
Personal services	207,571	200,426	7,145	196,822
Contract services	148,450	134,425	14,025	143,084
Materials and supplies	2,000	1,972	28	1,975
Total State Court	358,021	336,823	21,198	341,881
CASA				
Payments to Others	10,000	10,000	0	10,000
Total Judicial	6,150,255	5,969,125	181,130	5,843,968
Public Safety				
800 MgH Telecommunications System				
Contract services	185,000	185,000	0	185,000
Coroner				
Personal services	72,582	72,470	112	59,910
Contract services	12,665	12,317	348	18,876
Materials and supplies	563	432	131	1,075
Total Coroner	85,810	85,219	591	79,861
Animal Control				
Personal services	541,745	504,080	37,665	481,113
Contract services	169,600	136,232	33,368	116,178
Materials and supplies	104,600	97,117	7,483	99,086
Capital outlay	335	21,326	(20,991)	0
Total Animal Control	816,280	758,755	57,525	696,377
Ambulance Service				
Contract services	837,000	837,000	0	837,000
Emergency Management				
Personal services	170,963	164,110	6,853	159,506
Materials and supplies	52,000	45,116	6,884	44,075
Total Emergency Management	222,963	209,226	13,737	203,581

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
Public Safety (continued)				
Fire Department				
Personal services	$ 6,549,549	$ 6,202,070	$ 347,479	$ 5,952,288
Contract services	928,940	908,911	20,029	906,071
Materials and supplies	301,035	373,887	(72,852)	406,960
Capital outlay	128,976	6,145	122,831	0
Total Fire Department	7,908,500	7,491,013	417,487	7,265,319
Correctional Institute				
Personal services	1,505,307	1,452,931	52,376	1,435,855
Contract services	278,165	261,109	17,056	314,581
Materials and supplies	817,490	808,877	8,613	820,138
Total Correctional Institute	2,600,962	2,522,917	78,045	2,570,574
Sheriff				
Personal services	11,203,153	10,745,679	457,474	10,617,859
Contract services	1,690,047	1,665,469	24,578	1,413,138
Materials and supplies	1,409,815	1,378,619	31,196	1,468,497
Total Sheriff	14,303,015	13,789,767	513,248	13,499,494
Total Public Safety	26,959,530	25,878,897	1,080,633	25,337,206
Public Works				
Public Works Department				
Personal services	3,215,800	2,626,858	588,942	2,882,214
Contract services	487,500	467,368	20,132	555,183
Materials and supplies	520,445	293,212	227,233	243,651
Capital outlay	55	9,530	(9,475)	0
Total Public Works Department	4,223,800	3,396,968	826,832	3,681,048
Solid Waste Disposal and Recycling				
Contract services	1,973,000	1,837,010	135,990	2,227,509
Total Public Works	6,196,800	5,233,978	962,822	5,908,557
Health and Welfare				
Community Services				
Contract services	300,000	175,000	125,000	300,000
Welfare				
Contract services	132,195	110,206	21,989	130,449
West Georgia Mental Health Center				
Contract services	25,000	25,000	0	25,000
Total Health and Welfare	457,195	310,206	146,989	455,449

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
Culture and Recreation				
Recreation Department				
Personal services	$ 725,197	$ 685,354	$ 39,843	$ 710,366
Contract services	299,500	262,371	37,129	806,852
Materials and supplies	202,100	174,698	27,402	188,467
Capital outlay	600	0	600	6,274
Payments to others	360,000	353,974	6,026	0
Total Recreation Department	1,587,397	1,476,397	111,000	1,711,959
Parks				
Personal services	705,119	656,316	48,803	662,541
Contract services	84,174	58,936	25,238	85,960
Materials and supplies	117,000	105,857	11,143	124,462
Capital outlay	1,677	0	1,677	0
Total Parks	907,970	821,109	86,861	872,963
Libraries				
Payments to others	250,000	250,000	0	250,000
Total Culture & Recreation	2,745,367	2,547,506	197,861	2,834,922
Housing and Development				
Community Development				
Personal services	1,007,349	939,301	68,048	934,362
Contract services	323,768	263,555	60,213	365,895
Materials and supplies	60,250	52,415	7,835	55,831
Total Community Development	1,391,367	1,255,271	136,096	1,356,088
Total Expenditures	$ 50,442,902	$ 46,863,607	$ 3,579,295	$ 47,442,275

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SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Sheriff's Narcotics Fund – This fund is used to account for cash received either as a result of a cash confiscation or cash receipted from a sale of capital assets acquired from a drug raid.

Emergency Telephone System Fund – This fund is used to account for the County's emergency communications operations by providing an open channel between the citizens and public safety providers.

Hotel/Motel Tax Fund – This fund is used to account for funds collected from the hotel/motel tax and disbursed to other agencies for the promotion of tourism.

Special Tax District Fund – This fund is used to account for the additional tax monies paid by citizens who wish to have street lights and erosion control provided by the County.

DATE Account Fund – This fund is used to account for funds restricted for County DATE projects.

Law Library Fund – This fund is used to account for the resources received from the various courts of Carroll County and disbursements for the support of a centralized law library.

Clerk's Cooperative Fund – This fund is used to account for a state grant to help with the costs of indexing deed records.

Juvenile Court - Supervision Fee Fund – This fund is used to account for the supervision fees received relating to the operation of the Juvenile Court.

Jail House Store Fund – This fund is used to account for the proceeds of the jail inmate commissary sales.

Correctional Institute Commissary Fund – This fund is used to account for proceeds of correctional institute inmate commissary sales.

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash and cash equivalents	$ 1,407,694	$ 737,513
Accounts receivable	0	25,000
Total assets	$ 1,407,694	$ 762,513
LIABILITIES		
Due to others	$ 719,780	$ 46,760
FUND BALANCES		
Restricted for public safety	687,914	715,753
Total liabilities and fund balances	$ 1,407,694	$ 762,513

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 1,050,000	$ 498,260	$ (551,740)	$ 762,475
Intergovernmental	130,000	0	(130,000)	0
Interest	5,000	2,597	(2,403)	2,142
Other	15,000	25,910	10,910	0
Total revenues	1,200,000	526,767	(673,233)	764,617
EXPENDITURES				
Current				
Public Safety				
Personal services	0	16,015	(16,015)	0
Contract services	0	27,269	(27,269)	0
Materials and supplies	550,000	302,214	247,786	419,479
Capital outlay	650,000	177,776	472,224	163,163
Payments to others	0	48,812	(48,812)	0
Total expenditures	1,200,000	572,086	627,914	582,642
Excess (deficiency) of revenues over (under) expenditures	0	(45,319)	(45,319)	181,975
Other financing sources (uses)				
Sale of capital assets	0	0	0	30,000
Transfers in (out)				
General Fund	0	17,480	(17,480)	0
Total other financing sources (uses)	0	17,480	(17,480)	30,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(27,839)	(27,839)	211,975
Fund balances, July 1 (restated)	0	715,753	715,753	503,778
Fund balances, June 30	$ 0	$ 687,914	$ 687,914	$ 715,753

CARROLL COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash and cash equivalents	$ 832,320	$ 1,292,231
Accounts receivable	515,941	489,011
Total assets	$ 1,348,261	$ 1,781,242
LIABILITIES		
Accounts payable	$ 20,721	$ 7,103
Due to other funds	233,717	56,778
Total liabilities	254,438	63,881
FUND BALANCES		
Restricted for public safety	1,093,823	1,717,361
Total liabilities and fund balances	$ 1,348,261	$ 1,781,242

CARROLL COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 2,649,417	$ 1,899,262	$ (750,155)	$ 1,869,150
Interest	4,000	3,383	(617)	3,794
Other	600	405	(195)	422
Total revenues	2,654,017	1,903,050	(750,967)	1,873,366
EXPENDITURES				
Current				
Public Safety				
Personal services	1,669,867	1,619,873	49,994	1,443,291
Contract services	928,650	864,508	64,142	470,556
Materials and supplies	52,500	40,701	11,799	33,976
Capital outlay	3,000	1,506	1,494	0
Total expenditures	2,654,017	2,526,588	127,429	1,947,823
Excess (deficiency) of revenues over (under) expenditures	0	(623,538)	(623,538)	(74,457)
Fund balances, July 1	0	1,717,361	1,717,361	1,791,818
Fund balances, June 30	$ 0	$ 1,093,823	$ 1,093,823	$ 1,717,361

CARROLL COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Taxes receivable	$ 5,681	$ 4,957
Total assets	$ 5,681	$ 4,957
LIABILITIES		
Accounts payable	$ 3,408	$ 2,974
Due to other funds	2,273	1,983
Total liabilities	5,681	4,957
Total liabilities and fund balances	$ 5,681	$ 4,957

CARROLL COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 50,000	$ 53,773	$ 3,773	$ 39,964
Interest	0	7	7	6
Total revenues	50,000	53,780	3,780	39,970
EXPENDITURES				
Current				
Housing and Development				
Payments to others	30,000	32,268	(2,268)	23,982
Total expenditures	30,000	32,268	(2,268)	23,982
Excess (deficiency) of revenues over (under) expenditures	20,000	21,512	1,512	15,988
Other financing sources (uses)				
Transfers in (out)				
General Fund	(20,000)	(21,512)	(1,512)	(15,988)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	0
Fund balances, July 1	0	0	0	0
Fund balances, June 30	$ 0	$ 0	$ 0	$ 0

CARROLL COUNTY, GEORGIA
SPECIAL TAX DISTRICT
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash and cash equivalents	$ 127,035	$ 123,015
Due from other funds	385	0
Total assets	$ 127,420	$ 123,015
LIABILITIES		
FUND BALANCES		
Restricted for public works	$ 127,420	$ 123,015
Total liabilities and fund balances	$ 127,420	$ 123,015

CARROLL COUNTY, GEORGIA
SPECIAL TAX DISTRICT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 65,000	$ 42,296	$ (22,704)	$ 39,245
Charges for services	5,000	1,665	(3,335)	402
Interest	0	317	317	311
Total revenues	70,000	44,278	(25,722)	39,958
EXPENDITURES				
Current				
Public Works				
Contract services	70,000	39,873	30,127	34,650
Total expenditures	70,000	39,873	30,127	34,650
Excess (deficiency) of revenues over (under) expenditures	0	4,405	4,405	5,308
Fund balances, July 1	0	123,015	123,015	117,707
Fund balances, June 30	$ 0	$ 127,420	$ 127,420	$ 123,015

CARROLL COUNTY, GEORGIA
DATE ACCOUNT
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash and cash equivalents	$ 210,653	$ 153,410
Intergovernmental receivables	32,521	27,192
Due from other funds	0	3,920
Total assets	$ 243,174	$ 184,522
LIABILITIES		
Accounts payable	$ 2,036	$ 5,286
Due to other funds	12,517	0
Total liabilities	14,553	5,286
FUND BALANCES		
Restricted for public safety	228,621	179,236
Total liabilities and fund balances	$ 243,174	$ 184,522

CARROLL COUNTY, GEORGIA
DATE ACCOUNT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 135,000	$ 132,938	$ (2,062)	$ 143,612
Intergovernmental	164,500	164,397	(103)	139,047
Interest	500	445	(55)	307
Total revenues	300,000	297,780	(2,220)	282,966
EXPENDITURES				
Current				
Public Safety				
Personal services	117,250	100,677	16,573	81,268
Contract services	181,150	146,133	35,017	147,329
Materials and supplies	1,600	1,585	15	2
Total expenditures	300,000	248,395	51,605	228,599
Excess (deficiency) of revenues over (under) expenditures	0	49,385	49,385	54,367
Fund balances, July 1	0	179,236	179,236	124,869
Fund balances, June 30	$ 0	$ 228,621	$ 228,621	$ 179,236

CARROLL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash and cash equivalents	$ 35,161	$ 19,695
Total assets	$ 35,161	$ 19,695
LIABILITIES		
FUND BALANCES		
Restricted for judicial	$ 35,161	$ 19,695
Total liabilities and fund balances	$ 35,161	$ 19,695

CARROLL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 65,000	$ 44,950	$ (20,050)	$ 46,132
Interest	0	69	69	19
Total revenues	65,000	45,019	(19,981)	46,151
EXPENDITURES				
Current				
Judicial				
Contract services	65,000	3,170	61,830	2,129
Materials and supplies	0	26,383	(26,383)	24,606
Total expenditures	65,000	29,553	35,447	26,735
Excess (deficiency) of revenues over (under) expenditures	0	15,466	15,466	19,416
Fund balances, July 1	0	19,695	19,695	279
Fund balances, June 30	$ 0	$ 35,161	$ 35,161	$ 19,695

CARROLL COUNTY, GEORGIA
CLERK'S COOPERATIVE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash and cash equivalents	$ 260,482	$ 271,298
Intergovernmental receivables	5,991	5,494
Total assets	$ 266,473	$ 276,792
LIABILITIES		
FUND BALANCES		
Restricted for judicial	$ 266,473	$ 276,792
Total liabilities and fund balances	$ 266,473	$ 276,792

CARROLL COUNTY, GEORGIA
CLERK'S COOPERATIVE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 274,000	$ 59,052	$ (214,948)	$ 77,217
Interest	1,000	629	(371)	807
Total revenues	275,000	59,681	(215,319)	78,024
EXPENDITURES				
Current				
Judicial				
Contract services	275,000	45,500	229,500	0
Capital outlay	0	24,500	(24,500)	155,254
Total expenditures	275,000	70,000	205,000	155,254
Excess (deficiency) of revenues over (under) expenditures	0	(10,319)	(10,319)	(77,230)
Fund balances, July 1	0	276,792	276,792	354,022
Fund balances, June 30	$ 0	$ 266,473	$ 266,473	$ 276,792

CARROLL COUNTY, GEORGIA
JUVENILE COURT - SUPERVISION FEE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash and cash equivalents	$ 183,979	$ 185,060
Total assets	$ 183,979	$ 185,060
LIABILITIES		
FUND BALANCES		
Restricted for judicial	$ 183,979	$ 185,060
Total liabilities and fund balances	$ 183,979	$ 185,060

CARROLL COUNTY, GEORGIA
JUVENILE COURT - SUPERVISION FEE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 125,000	$ 10,343	$ (114,657)	$ 12,245
Total revenues	125,000	10,343	(114,657)	12,245
EXPENDITURES				
Current				
Judicial				
Contract services	125,000	11,424	113,576	20,664
Total expenditures	125,000	11,424	113,576	20,664
Excess (deficiency) of revenues over (under) expenditures	0	(1,081)	(1,081)	(8,419)
Fund balances, July 1	0	185,060	185,060	193,479
Fund balances, June 30	$ 0	$ 183,979	$ 183,979	$ 185,060

CARROLL COUNTY, GEORGIA
JAIL HOUSE STORE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash and cash equivalents	$ 90,399	$ 151,366
Accounts receivable	57,933	46,631
Total assets	$ 148,332	$ 197,997
LIABILITIES		
Accounts payable	$ 0	$ 11,092
Due to other funds	0	7,910
Total liabilities	0	19,002
FUND BALANCES		
Restricted for public safety	148,332	178,995
Total liabilities and fund balances	$ 148,332	$ 197,997

CARROLL COUNTY, GEORGIA
JAIL HOUSE STORE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 0	$ 391,774	$ 391,774	$ 429,195
Other	255,000	168	(254,832)	0
Total revenues	255,000	391,942	136,942	429,195
EXPENDITURES				
Current				
Public Safety				
Contract services	0	229,741	(229,741)	0
Materials and supplies	255,000	170,465	84,535	378,449
Capital outlay	0	22,399	(22,399)	22,763
Total expenditures	255,000	422,605	(167,605)	401,212
Excess (deficiency) of revenues over (under) expenditures	0	(30,663)	(30,663)	27,983
Fund balances, July 1	0	178,995	178,995	151,012
Fund balances, June 30	$ 0	$ 148,332	$ 148,332	$ 178,995

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE COMMISSARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash and cash equivalents	$ 50,258	$ 20,021
Total assets	$ 50,258	$ 20,021
LIABILITIES		
FUND BALANCES		
Restricted for public safety	$ 50,258	$ 20,021
Total liabilities and fund balances	$ 50,258	$ 20,021

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE COMMISSARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 0	$ 79,131	$ 79,131	$ 43,436
Interest	0	87	87	50
Other	150,000	0	(150,000)	0
Total revenues	150,000	79,218	(70,782)	43,486
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	150,000	48,981	101,019	37,163
Total expenditures	150,000	48,981	101,019	37,163
Excess (deficiency) of revenues over (under) expenditures	0	30,237	30,237	6,323
Fund balances, July 1	0	20,021	20,021	13,698
Fund balances, June 30	$ 0	$ 50,258	$ 50,258	$ 20,021

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DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

2009 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Georgia General Obligation Sales Tax Bonds, Series 2008.

2015 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Georgia General Obligation Sales Tax Bonds, Series 2013.

CARROLL COUNTY, GEORGIA
2009 SPLOST
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash and cash equivalents	$ 0	$ 7,685,791
Total assets	$ 0	$ 7,685,791
LIABILITIES		
Accrued liabilities	$ 0	$ 7,683,950
FUND BALANCES		
Restricted for debt service	0	1,841
Total liabilities and fund balances	$ 0	$ 7,685,791

CARROLL COUNTY, GEORGIA
2009 SPLOST
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 494	$ 0	$ (494)	$ 2,041,817
Interest	0	62	62	513
Total revenue	494	62	(432)	2,042,330
EXPENDITURES				
Debt Service				
Principal	0	0	0	7,515,000
Interest	0	0	0	338,518
Total expenditures	0	0	0	7,853,518
Excess (deficiency) of revenues over (under) expenditures	494	62	(432)	(5,811,188)
Other financing sources (uses)				
Transfers in (out)				
2009 SPLOST Fund	(494)	(1,903)	(1,409)	5,811,764
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(1,841)	(1,841)	576
Fund balances, July 1	0	1,841	1,841	1,265
Fund balances, June 30	$ 0	$ 0	$ 0	$ 1,841

CARROLL COUNTY, GEORGIA
2015 SPLOST
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash and cash equivalents	$ 2,865	$ 1,530
Total assets	$ 2,865	$ 1,530
LIABILITIES		
FUND BALANCES		
Restricted for debt service	$ 2,865	$ 1,530
Total liabilities and fund balances	$ 2,865	$ 1,530

CARROLL COUNTY, GEORGIA
2015 SPLOST
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2016
(With comparative actual amounts for the fiscal year ended June 30, 2015)

	2016			2015
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 1,958,650	$ 0	$ (1,958,650)	$ 0
Interest	0	3,340	3,340	923
Total revenue	1,958,650	3,340	(1,955,310)	923
EXPENDITURES				
Debt Service				
Principal	6,335,000	6,335,000	0	0
Interest	1,500,600	1,500,191	409	1,500,191
Total expenditures	7,835,600	7,835,191	409	1,500,191
Excess (deficiency) of revenues over (under) expenditures	(5,876,950)	(7,831,851)	(1,954,901)	(1,499,268)
Other financing sources (uses)				
Transfers in (out)				
2015 SPLOST Fund	5,876,950	7,833,186	1,956,236	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	1,335	1,335	(1,499,268)
Fund balances, July 1	0	1,530	1,530	1,500,798
Fund balances, June 30	$ 0	$ 2,865	$ 2,865	$ 1,530

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CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2009 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2008 for a period of time not to exceed six years for the purpose of financing long-term projects.

2015 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

CARROLL COUNTY, GEORGIA
2009 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash and cash equivalents	$ 1,740,842	$ 2,004,746
Accounts receivable	100	0
Intergovernmental receivables	0	15,036
Total assets	$ 1,740,942	$ 2,019,782
LIABILITIES		
Accounts payable	$ 13,443	$ 27,784
FUND BALANCES		
Restricted for capital outlay	1,727,499	1,991,998
Total liabilities and fund balances	$ 1,740,942	$ 2,019,782

CARROLL COUNTY, GEORGIA
2009 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2016 and 2015

	2016	2015
REVENUES		
Taxes	$ 0	$ 11,985,691
Intergovernmental	71,665	633,444
Interest	5,594	28,360
Total revenues	77,259	12,647,495
EXPENDITURES		
Capital Outlay		
General Government		
General Administration	45,431	64,365
Public Safety		
Coroner	0	3,433
Animal Control	0	7,027
Fire Department	12,003	174,241
Correctional Institute	35,041	341,408
Sheriff	137,205	279,105
Emergency Telephone System	0	8,045
Public Works		
Public Works Department	550	5,007,558
Culture and Recreation		
Recreation Department	64,893	87,761
Housing and Development		
Conservation	2,736	27,184
Code Enforcement	41,800	8,246
Economic Development	3,475	64,900
Intergovernmental	527	4,161,065
Total expenditures	343,661	10,234,338
Excess (deficiency) of revenues over (under) expenditures	(266,402)	2,413,157
Other financing sources (uses)		
Transfers in (out)		
2009 SPLOST Debt Service Fund	1,903	(5,811,764)
Solid Waste Fund	0	(18,865)
Total other financing sources (uses)	1,903	(5,830,629)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(264,499)	(3,417,472)
Fund balances, July 1	1,991,998	5,409,470
Fund balances, June 30	$ 1,727,499	$ 1,991,998

CARROLL COUNTY, GEORGIA
2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2016 and 2015

	2016	2015
ASSETS		
Cash and cash equivalents	$ 7,844,459	$ 2,972,260
Restricted cash and cash equivalents	13,915,754	28,212,151
Receivables		
Intergovernmental	8,416,250	10,001,756
Taxes	1,346,359	1,333,944
Interest	28,116	31,241
Total assets	$ 31,550,938	$ 42,551,352
LIABILITIES		
Payables		
Accounts	$ 630,122	$ 334,478
Retainages	107,237	3,708
Intergovernmental	981,801	993,713
Due to other funds	22,499	0
Total liabilities	1,741,659	1,331,899
FUND BALANCES		
Restricted for capital outlay	29,809,279	41,219,453
Total liabilities and fund balances	$ 31,550,938	$ 42,551,352

CARROLL COUNTY, GEORGIA
2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2016 and 2015

	2016	2015
REVENUES		
Taxes	$ 15,936,284	$ 3,948,668
Intergovernmental	1,424,561	1,140,837
Interest	392,730	59,346
Other	6,145	0
Total revenues	17,759,720	5,148,851
EXPENDITURES		
Capital Outlay		
General Government		
General Administration	1,069,439	831,438
Public Safety		
Fire Department	1,266,185	424,556
Correctional Institute	160,870	36,636
Sheriff	336,228	0
Emergency Telephone System	4,840,133	145,744
Public Works		
Public Works Department	4,419,056	1,487,500
Maintenance Shop	0	81,361
Solid Waste	21,000	0
Health and Welfare		
Welfare	1,166,180	20,650
Culture and Recreation		
Recreation Department	301,076	167,161
Housing and Development		
Economic Development	1,762,905	729,228
Intergovernmental	5,993,636	1,485,094
Total expenditures	21,336,708	5,409,368
Excess (deficiency) of revenues over (under) expenditures	(3,576,988)	(260,517)
Other financing sources (uses)		
Transfers in (out)		
2015 SPLOST Debt Service Fund	(7,833,186)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(11,410,174)	(260,517)
Fund balances, July 1	41,219,453	41,479,970
Fund balances, June 30	$ 29,809,279	$ 41,219,453

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ENTERPRISE FUND

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for the activities of County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2016 and 2015

	2016	2015
ASSETS		
Current assets		
Cash and cash equivalents	$ 3,950,090	$ 4,016,063
Accounts receivable (net)	179,581	165,198
Due from other funds	0	61,898
Total current assets	4,129,671	4,243,159
Capital assets		
Nondepreciable	45,838	45,838
Depreciable (net)	353,186	403,754
Total capital assets (net of accumulated depreciation)	399,024	449,592
Total assets	4,528,695	4,692,751
LIABILITIES		
Current liabilities		
Accounts payable	201,585	176,802
Compensated absences	2,475	3,469
Due to other funds	100,785	0
Post-closure care costs	36,940	32,840
Total current liabilities	341,785	213,111
Noncurrent liabilities		
Post-closure care costs	1,409,612	1,450,652
Total liabilities	1,751,397	1,663,763
NET POSITION		
Investment in capital assets	399,024	449,592
Unrestricted	2,378,274	2,579,396
Total net position	$ 2,777,298	$ 3,028,988

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the fiscal years ended June 30, 2016 and 2015

	2016	2015
OPERATING REVENUES		
Charges for sales and services		
Sanitation fees	$ 2,691,988	$ 2,444,549
Other	2,224	6,654
Total operating revenues	2,694,212	2,451,203
OPERATING EXPENSES		
Costs of sales and services	2,510,776	2,359,195
Personal services	394,584	295,379
Depreciation	50,568	50,568
Total operating expenses	2,955,928	2,705,142
Operating income (loss)	(261,716)	(253,939)
Non-operating revenues (expenses)		
Interest revenue	10,026	10,464
Net income (loss) before transfers	(251,690)	(243,475)
Transfers in (out)		
2009 SPLOST Fund	0	18,865
Change in net position	(251,690)	(224,610)
Net position, July 1	3,028,988	3,253,598
Net position, June 30	$ 2,777,298	$ 3,028,988

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2016 and 2015

	2016	2015
Cash flows from operating activities:		
Receipts from customers	$ 2,677,605	$ 2,422,813
Payments to suppliers	(2,522,933)	(2,400,828)
Payments to employees	(395,578)	(291,910)
Other receipts	2,224	6,654
Net cash provided (used) by operating activities	(238,682)	(263,271)
Cash flows from non-capital financing activities:		
Receipts from other funds	162,683	0
Payments to other funds	0	(5,848)
Net cash provided (used) by non-capital financing activities	162,683	(5,848)
Cash flows from capital and related financing activities:		
Receipts from other funds	0	18,865
Cash flows from investing activities:		
Interest received	10,026	10,464
Net increase (decrease) in cash	(65,973)	(239,790)
Cash and cash equivalents, July 1	4,016,063	4,255,853
Cash and cash equivalents, June 30	$ 3,950,090	$ 4,016,063
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (261,716)	$ (253,939)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	50,568	50,568
Landfill closure/post-closure costs	(36,940)	(32,840)
(Increase) decrease in accounts receivable	(14,383)	(21,736)
Increase (decrease) in accounts payable	24,783	(8,793)
Increase (decrease) in compensated absences	(994)	3,469
Total adjustments	23,034	(9,332)
Net cash provided (used) by operating activities	$ (238,682)	$ (263,271)

AGENCY FUNDS

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for all real, personal, and intangible taxes collected and forwarded to the County and other government units.

Sheriff - This fund accounts for collection of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies, the County, and individuals.

Inmate Jail Fund - This fund accounts for jail inmate funds while in custody and for the purchase of items from the jail commissary and related activities on behalf of inmates.

Correctional Institute Inmate Fund - This fund accounts for inmate funds held while in custody and for purchase of items from the correctional institute commissary and related activities on behalf of the inmates.

Magistrate Court, Clerk of Court, Probate Court, and Juvenile Court - These funds account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

CARROLL COUNTY, GEORGIA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2016

	Tax Commissioner	Sheriff	Inmate Jail Fund
ASSETS			
Cash and cash equivalents	$ 2,773,428	$ 272,171	$ 65,287
Taxes receivable, net	2,004,085	0	0
Total assets	$ 4,777,513	$ 272,171	$ 65,287
LIABILITIES AND FUND BALANCES			
Liabilities			
Due to others	$ 4,777,513	$ 272,171	$ 65,287

Corrrectional Institute Inmate Fund	Magistrate Court	Clerk of Court	Probate Court	Juvenile Court	Totals
$ 57,388	$ 87,518	$ 323,832	$ 6,780	$ 12,810	$ 3,599,214
0	0	0	0	0	2,004,085
$ 57,388	$ 87,518	$ 323,832	$ 6,780	$ 12,810	$ 5,603,299
$ 57,388	$ 87,518	$ 323,832	$ 6,780	$ 12,810	$ 5,603,299

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CARROLL COUNTY, GEORGIA
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the fiscal year ended June 30, 2016

	Balance July 1	Additions	Deletions	Balance June 30
TAX COMMISSIONER				
ASSETS				
Cash and cash equivalents	$ 2,793,096	$ 93,380,699	$ 93,400,367	$ 2,773,428
Taxes receivable, net	2,479,965	66,074,504	66,550,384	2,004,085
Total	$ 5,273,061	$ 159,455,203	$ 159,950,751	$ 4,777,513
LIABILITIES				
Due to others	$ 5,273,061	$ 159,455,203	$ 159,950,751	$ 4,777,513
SHERIFF				
ASSETS				
Cash and cash equivalents	$ 95,981	$ 931,503	$ 755,313	$ 272,171
LIABILITIES				
Due to others	$ 95,981	$ 931,503	$ 755,313	$ 272,171
INMATE JAIL FUND				
ASSETS				
Cash and cash equivalents	$ 166,745	$ 1,075,248	$ 1,176,706	$ 65,287
LIABILITIES				
Due to others	$ 166,745	$ 1,075,248	$ 1,176,706	$ 65,287
CORRECTIONAL INSTITUTE INMATE FUND				
ASSETS				
Cash and cash equivalents	$ 23,641	$ 250,012	$ 216,265	$ 57,388
LIABILITIES				
Due to others	$ 23,641	$ 250,012	$ 216,265	$ 57,388
MAGISTRATE COURT				
ASSETS				
Cash and cash equivalents	$ 70,790	$ 790,396	$ 773,668	$ 87,518
LIABILITIES				
Due to others	$ 70,790	$ 790,396	$ 773,668	$ 87,518
CLERK OF COURT				
ASSETS				
Cash and cash equivalents	$ 337,083	$ 4,153,913	$ 4,167,164	$ 323,832
LIABILITIES				
Due to others	$ 337,083	$ 4,153,913	$ 4,167,164	$ 323,832
PROBATE COURT				
ASSETS				
Cash and cash equivalents	$ 7,759	$ 512,946	$ 513,925	$ 6,780
LIABILITIES				
Due to others	$ 7,759	$ 512,946	$ 513,925	$ 6,780
JUVENILE COURT				
ASSETS				
Cash and cash equivalents	$ 12,620	$ 17,249	$ 17,059	$ 12,810
LIABILITIES				
Due to others	$ 12,620	$ 17,249	$ 17,059	$ 12,810
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	$ 3,507,715	$ 101,111,966	$ 101,020,467	$ 3,599,214
Taxes receivable, net	2,479,965	66,074,504	66,550,384	2,004,085
Total	$ 5,987,680	$ 167,186,470	$ 167,570,851	$ 5,603,299
LIABILITIES				
Due to others	$ 5,987,680	$ 167,186,470	$ 167,570,851	$ 5,603,299

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SINGLE AUDIT SECTION

This section contains reports required by the Uniform Guidance and grantor agencies.

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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and
Members of the Board of Commissioners
Carroll County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise Carroll County, Georgia's basic financial statements and have issued our report thereon dated December 16, 2016. Our report includes a reference to other auditors who audited the financial statements of the Carroll County Department of Public Health, Carroll County Water Authority, and the Carroll City-County Hospital Authority as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Carroll County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Carroll County's internal control. Accordingly, we do not express an opinion on the effectiveness of Carroll County's internal control over financial reporting.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2016-001 to be a material weakness.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompany schedule of findings and questioned costs as items 2016-002 through 2016-004 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Carroll County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Carroll County, Georgia's Responses to Findings

Carroll County, Georgia's responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. Carroll County, Georgia's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
December 16, 2016

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Honorable Chairman and
Members of the Board of Commissioners
Carroll County, Georgia

Report on Compliance for Each Major Federal Program

We have audited Carroll County, Georgia's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Carroll County, Georgia's major federal programs for the year ended June 30, 2016. Carroll County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of Carroll County, Georgia's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Carroll County, Georgia's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on Carroll County, Georgia's compliance.

Opinion on Each Major Federal Program

In our opinion, Carroll County, Georgia complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2016.

Report on Internal Control over Compliance

Management of Carroll County, Georgia is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Carroll County's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Carroll County's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Purpose of this Report

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
December 16, 2016

CARROLL COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2016

Federal Grant/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Number	Expenditures
Department of Housing and Urban Development			
Passed through the Georgia Department of Community Affairs:			
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228	13p-y-022-1-5551	$ 147,345
Department of the Interior			
Passed through the Georgia Department of Natural Resources:			
Outdoor Recreation_Acquisition, Development and Planning	15.916	13-00920	70,548
Department of Justice			
Bulletproof Vest Partnership Program	16.607	N/A	11,275
Passed through the Criminal Justice Coordinating Council:			
State Criminal Alien Assistance Program	16.606	FY 2015	5,251
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2012-DJ-BX-0894	16,472
		2014-DJ-BX-0937	4,530
			21,002
Equitable Sharing for State and Local Law Enforcement Agencies	16.922	N/A	27,425
Total Department of Justice			64,953
Department of Transportation			
Passed through the Georgia Emergency Management Agency:			
Interagency Hazardous Materials Public Sector Training and Planning Grants	20.703	FY 15	2,501
Department of Health and Human Services			
Substance Abuse and Mental Health Services_Projects of Regional and National Significance	93.243	N/A	263,237

CARROLL COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2016

Federal Grant/Pass-Through Grantor/Program Title	Federal CFDA Number	Pass-Through Number	Expenditures
Department of Homeland Security			
Passed through the Georgia Emergency Management Agency:			
Disaster Grants - Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4165-DR-GA	$ 808
		FEMA-4259-DR-GA	139,893
			140,701
Hazard Mitigation Grant	97.039	HMGP-1761-002	34,000
Emergency Management Performance Grants	97.042	OEM15	33,658
Assistance to Firefighters Grant	97.044	N/A	237,798
Total Department of Homeland Security			446,157
Total Federal Awards			$ 994,741

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

CARROLL COUNTY, GEORGIA
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2016

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Carroll County, Georgia, under programs for the federal government for the year ended June 30, 2016. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in OMB Circular A-87, *Cost Principles for State, Local and Indian Tribal Governments*, or the cost principles contained in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. De Minimis Indirect Cost Rate

Carroll County, Georgia has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

CARROLL COUNTY, GEORGIA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the year ended June 30, 2016

1. Summary of the Auditor's Results

A. Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weakness(es) identified?	Yes
Significant deficiencies identified not considered material weaknesses?	Yes
Noncompliance material to financial statements noted?	None reported

B. Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	None reported
Significant deficiencies identified not considered material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	None reported

Identification of major programs:

14.228	Community Development Block Grants / State's Program and Non-Entitlement Grants in Hawaii
16.922	Equitable Sharing for State and Local Law Enforcement Agencies
97.044	Assistance to Firefighters Grant

Dollar threshold used to distinguish Between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	No

2. Financial Statement Findings and Responses

2016-001

Condition: The 2015 financial statements were restated for errors and incorrectly reported amounts in the Sheriff's Narcotics Special Revenue Fund.

Criteria: Generally accepted accounting principles require that assets and liabilities be properly calculated and recorded.

Effect: Failure to properly apply generally accepted accounting principles led to financial statements that were materially misstated.

Recommendation: Management should review their year-end procedures for recording assets and liabilities.

Management Response: Management concurs with this finding. County staff will review all year-end balances to ensure they are properly calculated and recorded. This action was taken immediately upon receipt of the comment from our auditors.

2016-002

Condition: There is not appropriate segregation of duties between recording, distribution, and reconciliation of cash accounts and other operational functions in certain departments, component units, and constitutional offices of the County.

Criteria: Segregation of duties is a key internal control whereby the authorization, custody, record keeping, and reconciling duties are separated among several persons.

Effect: Failure to properly segregate the duties exposes the County to a greater risk of loss due to fraud.

Recommendation: Segregation of duties should be implemented to the extent practical and accounting records should be reviewed by responsible officials on a regular basis.

Management Response: Management concurs with this finding. The County Administration will work to continually improve and implement as many procedures as possible to improve internal controls in this area. This action was taken immediately upon receipt of the comment from our auditors.

2016-003

Condition: While performing receipt testing, we noted instances where deposits were not made timely. We also noted that receipts and deposits were not entered into the accounting software timely.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Effect: Failure to deposit cash receipts in a timely manner exposes the assets of the County to a greater risk of misappropriation. Failure to record transactions in a timely manner leads to delayed reporting of financial information.

Recommendation: At a minimum, deposits should be made and recorded weekly.

2. Financial Statement Findings and Responses (continued)

2016-003, continued

Management Response: Management concurs with this finding. The County Administration will implement a process to provide for timely deposits and reporting. This action was taken immediately upon receipt of the comment from our auditors.

2016-004

Condition: While performing audit procedures at the Magistrate Court, we noted multiple credit card deposits that did not get deposited into the bank accounts. During the year, the Magistrate Court installed a new credit card machine that required a batch settlement to be performed at the end of each day. The settlement was not performed and the receipts were not deposited into the bank account.

Criteria: Reconciling the credit card receipts to the credit card deposits on the bank statements is a key process for ensuring that all receipts are deposited into the bank accounts.

Effect: Failure to reconcile the credit card receipts to the credit card deposits on the bank statements exposes the County to a greater risk of deposits not being made.

Recommendation: Credit card payments should be regularly reconciled to credit card deposits on the bank statements. At a minimum, the payments should be reconciled on a monthly basis as part of the bank reconciliation process.

Management Response: Management concurs with this finding. The Magistrate Office has implemented a reconciliation process for credit card deposits. This action was taken immediately upon receipt of the comment from our auditors.

3. Prior Year Audit Findings Follow-Ups

None reported

4. Federal Award Findings and Questioned Costs

None reported

STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

CARROLL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2016

	Estimated Cost *		Expenditures		
			Prior	Current	
Project	Original	Current	Years	Year	Total
2009 SPLOST					
Roads, streets, bridges, and sidewalks	$ 20,500,000	$ 20,500,000	$ 18,567,136	$ 550	$ 18,567,686
Water facilities and equipment	9,500,000	9,500,000	1,419	0	1,419
Public works facilities and equipment	7,000,000	7,000,000	9,951,982	0	9,951,982
Recreation facilities and equipment	7,000,000	7,000,000	3,058,116	64,893	3,123,009
Judicial center facilities and equipment	6,000,000	6,000,000	13,754,731	0	13,754,731
Watershed and farmland protection	5,900,000	5,900,000	0	0	0
Public transportation facilities and equipment	3,500,000	3,500,000	27,105	0	27,105
Economic development	2,800,000	2,800,000	1,743,462	48,011	1,791,473
Public safety facilities and equipment	2,500,000	2,500,000	3,679,162	184,249	3,863,411
Courthouse facilities and equipment	1,000,000	1,000,000	2,770,687	0	2,770,687
Administrative facilities and equipment	500,000	500,000	1,102,985	45,431	1,148,416
Sewer facilities and equipment	500,000	500,000	0	0	0
Solid waste facilities and equipment	500,000	500,000	18,982	0	18,982
Ag-Ed improvements and equipment	128,705	128,705	104,541	0	104,541
Bowdon projects	1,908,712	1,908,712	1,722,285	4	1,722,289
Bremen projects	24,988	24,988	18,619	0	18,619
Carollton projects	21,026,585	21,026,585	18,973,068	497	18,973,565
Mount Zion projects	1,454,119	1,454,119	1,312,661	3	1,312,664
Roopville projects	190,295	190,295	167,573	0	167,573
Temple projects	3,892,388	3,892,388	3,509,738	8	3,509,746
Villa Rica projects	6,759,300	6,759,300	6,097,820	14	6,097,834
Whitesburg projects	563,195	563,195	512,029	1	512,030
Total	$ 103,148,287	$ 103,148,287	$ 87,094,101	$ 343,661	$ 87,437,762

CARROLL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2016

Project	Estimated Cost * Original	Estimated Cost * Current	Expenditures Prior Years	Expenditures Current Year	Expenditures Total
2015 SPLOST					
Carroll County projects	$ 59,894,400	$ 59,894,400			
Roads, streets, bridges, and sidewalks			$ 527,225	$ 2,999,437	$ 3,526,662
Water facilities and equipment			0	0	0
Public works facilities and equipment			131,491	463,912	595,403
Recreation facilities and equipment			94,397	202,621	297,018
Judicial center equipment			0	0	0
Historic Courthouse facilities and equipment			0	0	0
Agricultural development projects and equipment			0	0	0
Watershed and farmland protection			0	0	0
Public transportation facilities and equipment			0	0	0
Economic development			1,122,260	1,986,834	3,109,094
Public safety facilities and equipment			280,677	5,833,192	6,113,869
County Administration building and parking			0	0	0
Administrative facilities and equipment			1,311,340	2,513,063	3,824,403
Sewer facilities and equipment			0	0	0
Solid waste facilities and equipment			0	22,887	22,887
Agricultural projects; greenspace acquisition			0	0	0
Library facilities and equipment			0	0	0
Park facilities and equipment			162,860	140,528	303,388
Fire department facilities and equipment			653,379	1,250,083	1,903,462
Bowdon projects	1,776,000	1,776,000	73,050	294,821	367,871
Bremen projects	38,400	38,400	1,579	6,374	7,953
Carollton projects	21,187,200	21,187,200	1,343,971	3,517,138	4,861,109
Mount Zion projects	1,468,800	1,468,800	60,415	243,825	304,240
Roopville projects	192,000	192,000	7,897	31,873	39,770
Temple projects	3,667,200	3,667,200	150,839	608,766	759,605
Villa Rica projects	7,267,200	7,267,200	298,914	1,206,377	1,505,291
Whitesburg projects	508,800	508,800	20,928	84,462	105,390
Total	$ 96,000,000	$ 96,000,000	$ 6,241,222	$ 21,406,193	$ 27,647,415

Total Expenditures of the 2015 SPLOST Capital Projects Fund	$ 21,336,708
Interest Expenditures of the 2015 SPLOST Debt Service Fund	1,500,191
Expenditures Financed by Other Revenues	(1,430,706)
	$ 21,406,193

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

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