CARROLL COUNTY, GEORGIA

Annual Financial Report

For the fiscal year ended June 30, 2017

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CARROLL COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2017

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Independent Auditor's Report

Honorable Chairman and
Members of the Board of Commissioners
Carroll County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, which represent 97% of the assets, 89% of the net position, and 100% of the revenues of the County's component units for the year ended June 30, 2017. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of June 30, 2017, and the respective changes in the financial position and, where applicable, cash flows, and the budgetary comparison of the General Fund and Sheriff's Narcotics Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4 through 11 and 72 through 75, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are fairly stated in all material respects in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, Carroll County, Georgia's basic financial statements for the year ended June 30, 2016, which are not presented with the accompanying financial statements. In our report dated December 16, 2016, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County's basic financial statements as a whole. The combining and individual fund financial statements and schedules related to the 2016 financial statements are presented for the purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules related to the 2016 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2016 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Governmental Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 13, 2017, on our consideration of Carroll County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Carroll County, Georgia's internal control over financial reporting and compliance.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
December 13, 2017

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As management of Carroll County, Georgia, we offer readers of Carroll County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2017. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

Financial Highlights

- The assets of Carroll County (the primary government) exceeded its liabilities at June 30, 2017, by $124,953,926 (net position) vs. $123,014,816 as of June 30, 2016.
- At June 30, 2017, the County's General Fund reported a total fund balance of $10,162,163, an increase of $1,104,145 or 12.1% from the last fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Carroll County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Carroll County's finances, in a manner similar to a private-sector business. There are two government-wide statements, the statement of net position and the statement of activities, which are described below.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. It is important to note that this statement consolidates the governmental fund's current financial resources (short-term) with capital assets and long-term liabilities.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation, and economic development.

The government-wide financial statements include not only Carroll County itself (known as the primary government), but also the Carroll County Department of Public Health, the Development Authority of Carroll County, the Carroll County Water Authority and the Carroll City-County Hospital Authority. These are legally separate entities that are component units of the County due to the significance of their operational or financial relationships with the County. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Carroll County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Carroll County maintains governmental funds to account for the following activities: General; Special Revenue (Sheriff's Narcotics, Emergency Telephone System, Hotel/Motel Tax, Special Tax District, DATE Account, Law Library, Clerk's Cooperative, Juvenile Court Supervision Fee, Jail House Store, Correctional Institute Commissary, Correctional Institute Inmate Education, and Alternative Dispute Resolution); Debt Service (2009 SPLOST Debt Service and 2015 SPLOST Debt Service); and Capital Projects (2009 SPLOST and 2015 SPLOST). Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Sheriff's Narcotics Fund, 2015 SPLOST Debt Service Fund, and the 2015 SPLOST Capital Projects Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated column. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Carroll County adopts an annual appropriated budget for its general, special revenue, and debt service funds. Carroll County adopts project length budgets for its capital projects funds. A budgetary comparison statement has been provided for the General Fund and Sheriff's Narcotics Fund.

Proprietary Fund. The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its Solid Waste Fund activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste Fund, which is considered to be a major fund of the County.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Carroll County's own programs. The accounting used for fiduciary funds is much like that used in the government-wide financial statements.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information

The County presents required supplementary information related to its defined benefit pension plan immediately following the notes the financial statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the required supplementary information on pages 76 through 79.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Carroll County, assets exceed liabilities by $124,953,926 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (77.9%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and roads); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Carroll County's net position (18.1%) represents resources that are subject to external restrictions on how they may be used. These amounts include funds set aside for debt service, unspent bond proceeds restricted for capital outlay and special purpose local option sales tax proceeds restricted for capital outlay. The remaining balance of net position ($5,037,423) represents unrestricted net position.

Carroll County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Current assets	$ 44,638,075	$ 48,582,769	$ 3,866,515	$ 4,028,886	$ 48,504,590	$ 52,611,655
Capital assets	113,289,294	114,412,771	476,813	399,024	113,766,107	114,811,795
Deferred outflows	152,252	162,339	0	0	152,252	162,339
Total assets and deferred outflows	158,079,621	163,157,879	4,343,328	4,427,910	162,422,949	167,585,789
Current liabilities	12,189,370	12,166,415	248,852	241,000	12,438,222	12,407,415
Long-term liabilities	23,649,929	30,753,946	1,380,872	1,409,612	25,030,801	32,163,558
Total liabilities	35,839,299	42,920,361	1,629,724	1,650,612	37,469,023	44,570,973
Net position:						
Net investment in capital assets	96,865,395	100,078,065	476,813	399,024	97,342,208	100,477,089
Restricted	22,574,295	20,497,565	0	0	22,574,295	20,497,565
Unrestricted	2,800,632	(338,112)	2,236,791	2,378,274	5,037,423	2,040,162
Total net position	$ 122,240,322	$ 120,237,518	$ 2,713,604	$ 2,777,298	$ 124,953,926	$ 123,014,816

Change in Net Position. Governmental activities increased the County's net position by $2,002,804. Business-type activities during the same period decreased net position by $63,694 for a net increase in net position of $1,939,110. Key elements of this increase are as follows:

Carroll County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Program revenues:						
Charges for services	$ 11,615,298	$ 9,784,605	$ 2,849,906	$ 2,691,988	$ 14,465,204	$ 12,476,593
Operating grants and contributions	1,095,985	1,136,758	0	0	1,095,985	1,136,758
Capital grants and contributions	2,904,657	1,522,775	0	0	2,904,657	1,522,775
General revenues:						
Property taxes	23,336,870	23,048,615	0	0	23,336,870	23,048,615
Sales taxes	25,414,452	25,231,496	0	0	25,414,452	25,231,496
Insurance premium taxes	3,850,590	3,618,433	0	0	3,850,590	3,618,433
Other taxes	2,188,829	2,059,523	0	0	2,188,829	2,059,523
Unrestricted investment earnings	903,673	973,020	3,141	10,026	906,814	983,046
Gain on diposition of assets	94,105	49,403	0	0	94,105	49,403
Other	591,459	671,040	4,888	2,224	596,347	673,264
Total revenues	71,995,918	68,095,668	2,857,935	2,704,238	74,853,853	70,799,906
Expenses						
General government	6,318,917	5,994,680	0	0	6,318,917	5,994,680
Judicial	6,968,511	6,916,534	0	0	6,968,511	6,916,534
Public safety	31,299,972	30,543,346	0	0	31,299,972	30,543,346
Public works	19,089,338	18,862,013	0	0	19,089,338	18,862,013
Health and welfare	176,526	310,206	0	0	176,526	310,206
Culture and recreation	3,009,890	2,975,361	0	0	3,009,890	2,975,361
Economic development	2,045,919	1,965,394	0	0	2,045,919	1,965,394
Interest on long-term debt	1,334,041	1,487,688	0	0	1,334,041	1,487,688
Solid waste operations			2,671,629	2,705,928	2,671,629	2,705,928
Total expenses	70,243,114	69,055,222	2,671,629	2,705,928	72,914,743	71,761,150
Indirect cost allocation	(250,000)	(250,000)	250,000	250,000	0	0
Change in net position	2,002,804	(709,554)	(63,694)	(251,690)	1,939,110	(961,244)
Net position, beginning of year	120,237,518	120,993,832	2,777,298	3,028,988	123,014,816	124,022,820
Prior period adjustments	0	(46,760)	0	0	0	(46,760)
Net position, end of year	$ 122,240,322	$ 120,237,518	$ 2,713,604	$ 2,777,298	$ 124,953,926	$ 123,014,816

Financial Analysis of the Government's Funds

As noted earlier, Carroll County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Carroll County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $39,586,346, a decrease of $3,833,296 in comparison with the prior year. Approximately 20.72% of this total amount ($8,204,089) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is restricted ($29,490,068), committed ($1,741,118), nonspendable ($92,142), and assigned ($58,929) to indicate that it is not available for new spending because it has already been obligated.

The General Fund is the chief operating fund of Carroll County. At the end of the current fiscal year, unassigned fund balance of the General Fund was $8,204,089, while total fund balance reached $10,162,163. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 17.40% of total general fund expenditures, while total fund balance represents 21.56% of that same amount.

The fund balance of the County's General Fund increased during the current fiscal year by $1,104,145.

The Sheriff's Narcotics Fund accounts for cash received either as a result of a cash confiscation or proceeds from a sale of capital assets acquired from a drug raid. At the end of the 2017 fiscal year, the Sheriff's Narcotics Fund had a restricted fund balance of $738,027, an increase of $50,113 from the prior fiscal year.

The 2015 SPLOST Debt Service Fund accounts for the financial resources accumulated and payments made for principal and interest on the special purpose local option sales tax general obligation bonds. At the end of the 2017 fiscal year, the 2015 SPLOST Debt Service fund had a restricted fund balance of $3,280, an increase of $415 from the prior fiscal year.

The 2015 SPLOST Capital Projects Fund accounts for the financial resources provided from the 2015 one percent Special Purpose Local Option Sales Tax. These resources must be used for various building projects and road improvements throughout the County. At the end of the 2017 fiscal year, the 2015 SPLOST Capital Projects Fund had a restricted fund balance of $25,163,603, a decrease of $4,645,676 from the prior fiscal year. This decrease in fund balance is expected as revenues are collected and projects are completed.

General Fund Budgetary Highlights

The original budget of the general fund projected a net change in fund balance of $0. During the course of the year, the budget was amended several times to project a final net change in fund balance of $0. The County ended the fiscal year with revenues and expenditures below budgeted amounts.

Capital Asset and Debt Administration

Capital Assets. At the end of the fiscal year ending June 30, 2017, governmental activities and business-type activities had capital assets of $113,766,107 (net of accumulated depreciation) invested in land, buildings, system improvements, infrastructure, and machinery and equipment. Capital assets decreased as a result of accumulated depreciation and the disposal of obsolete machinery and equipment.

Carroll County's Capital Assets
(Net of Accumulated Depreciation)

	Governmental Activities		Business-type Activities		Total	
	2017	2016	2017	2016	2017	2016
Land	$ 12,893,837	$ 12,893,837	$ 45,838	$ 45,838	$ 12,939,675	$ 12,939,675
Construction in progress	1,076,426	7,584,612	0	0	1,076,426	7,584,612
Easements	5,064,749	5,064,749	0	0	5,064,749	5,064,749
Buildings and improvements	56,676,701	53,214,893	230,252	214,639	56,906,953	53,429,532
Machinery and equipment	17,740,074	13,599,528	200,723	138,547	17,940,797	13,738,075
Land Improvements	1,798,831	1,588,980	0	0	1,798,831	1,588,980
Infrastructure	18,038,676	20,466,172	0	0	18,038,676	20,466,172
Total	$ 113,289,294	$ 114,412,771	$ 476,813	$ 399,024	$ 113,766,107	$ 114,811,795

Additional information on the County's capital assets can be found in Note 9 of this report.

Long-term Debt. At the end of the current fiscal year, Carroll County had total bonded debt outstanding of $27,225,000. All of this debt is backed by the full faith and credit of the government.

Carroll County's Outstanding Debt

	Governmental Activities	
	2017	2016
General obligation bonds	$ 27,225,000	$ 33,665,000
Original issue premiums	2,165,076	2,717,862
Net general obligation bonds	$ 29,390,076	$ 36,382,862

Carroll County's total debt decreased during the current fiscal year by $6,440,000.

Additional information regarding the County's long-term debt can be found in Note 10 of this report.

Economic Factors and Next Year's Budgets

- The unemployment rate for Carroll County is currently 5.4%, which is a decrease from a rate of 5.9% one year ago.
- In fiscal year 2018, Carroll County intends to continue to receive revenues from the Special Purpose Local Option Sales Tax (SPLOST). This money will continue to help fund the construction of new roads and bridges, paving of dirt roads, and pay for other capital improvement projects.
- Property tax is expected to increase because of an increase in property values. Sales tax and other taxes are expected to remain consistent with that of fiscal year 2017.

All of these factors were considered in preparing Carroll County's budgets for the 2018 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of Carroll County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Director of Financial Services, Carroll County, 323 Newnan Street, Carrollton, Georgia 30117.

BASIC FINANCIAL STATEMENTS

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2017

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	$ 27,172,640	$ 3,666,404	$ 30,839,044	$ 8,726,750
Restricted cash and cash equivalents	6,915,773	0	6,915,773	2,628,786
Receivables (net)				
Accounts	542,269	199,967	742,236	1,274,443
Intergovernmental	7,123,291	0	7,123,291	146,721
Taxes	2,769,714	0	2,769,714	0
Interest	24,091	0	24,091	0
Lease	0	0	0	7,870,420
Internal balances	(144)	144	0	0
Inventories	0	0	0	459,889
Prepaid items	90,441	0	90,441	193,855
Total current assets	44,638,075	3,866,515	48,504,590	21,300,864
Noncurrent assets				
Other receivables (net)	0	0	0	785,290
Lease receivable	0	0	0	168,764,598
Capital assets				
Non-depreciable	19,035,012	45,838	19,080,850	20,507,527
Depreciable (net)	94,254,282	430,975	94,685,257	52,198,186
Total noncurrent assets	113,289,294	476,813	113,766,107	242,255,601
Total assets	157,927,369	4,343,328	162,270,697	263,556,465
DEFERRED OUTFLOWS OF RESOURCES				
Loss on refunding of bond	0	0	0	74,168
Pension contributions subsequent to measurement date	0	0	0	176,597
Changes in proportion and differences between employer contributions and proportionate share of contributions - pension plans	0	0	0	53,080
Pension investment return differences	152,252	0	152,252	152,976
Pension change in actuarial assumptions	0	0	0	873,889
Total deferred outflows of resources	152,252	0	152,252	1,330,710
Total assets and deferred outflows of resources	158,079,621	4,343,328	162,422,949	264,887,175
LIABILITIES				
Current liabilities				
Accounts payable	1,261,554	209,831	1,471,385	318,470
Retainages payable	178,361	0	178,361	0
Intergovernmental payables	1,002,732	0	1,002,732	0
Customer deposits payable	0	0	0	1,198,981
Interest payable	96,363	0	96,363	3,686,568
Accrued liabilities	2,060,926	0	2,060,926	0
Due to others	144,900	0	144,900	0
Compensated absences	884,534	6,181	890,715	28,832
Notes payable	0	0	0	313,360
Bonds payable	6,560,000	0	6,560,000	5,835,000
Post-closure care costs	0	32,840	32,840	0
Total current liabilities	12,189,370	248,852	12,438,222	11,381,211

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2017

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Noncurrent liabilities				
Compensated absences	$ 0	$ 0	$ 0	$ 103,015
Net pension liability	819,853	0	819,853	2,846,189
Notes payable	0	0	0	5,741,709
Bonds payable	22,830,076	0	22,830,076	183,089,048
Post-closure care costs	0	1,380,872	1,380,872	0
Total noncurrent liabilities	23,649,929	1,380,872	25,030,801	191,779,961
Total liabilities	35,839,299	1,629,724	37,469,023	203,161,172
DEFERRED INFLOWS OF RESOURCES				
Gain on refunding of bond	0	0	0	275,331
Changes in proportion and differences between employer contributions and proportionate share of contributions - pension plans	0	0	0	3,163
Pension investment return differences	0	0	0	0
Pension experience differences	0	0	0	3,475
Pension change in actuarial assumptions	0	0	0	156,738
Unavailable revenue - service delivery fees	0	0	0	785,290
Total deferred inflows of resources	0	0	0	1,223,997
Total liabilities and deferred inflows of resources	35,839,299	1,629,724	37,469,023	204,385,169
NET POSITION				
Net investment in capital assets	96,865,395	476,813	97,342,208	50,911,194
Restricted for:				
Judicial	638,173	0	638,173	0
Public safety	2,312,086	0	2,312,086	0
Public works	129,231	0	129,231	0
Health and welfare	0	0	0	789,818
Housing and development	0	0	0	609,473
Capital outlay	19,491,525	0	19,491,525	0
Debt service	3,280	0	3,280	1,636,978
Unrestricted	2,800,632	2,236,791	5,037,423	6,554,543
Total net position	$ 122,240,322	$ 2,713,604	$ 124,953,926	$ 60,502,006

See accompanying notes to the financial statements.

Exhibit A-1, continued

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CARROLL COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2017

			Program Revenues			
	Expenses	Indirect Costs	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue
FUNCTIONS/PROGRAMS						
Primary government						
Governmental activities						
General government	$ 6,318,917	$ (600,000)	$ 1,547,282	$ 0	$ 0	$ (4,171,635)
Judicial	6,968,511	0	244,355	613,307	0	(6,110,849)
Public safety	31,299,972	350,000	8,118,040	232,678	455,500	(22,843,754)
Public works	19,089,338	0	864,931	0	1,814,359	(16,410,048)
Health and welfare	176,526	0	0	250,000	617,435	690,909
Culture and recreation	3,009,890	0	840,690	0	0	(2,169,200)
Housing and development	2,045,919	0	0	0	17,363	(2,028,556)
Interest on long-term debt	1,334,041	0	0	0	0	(1,334,041)
Total governmental activities	70,243,114	(250,000)	11,615,298	1,095,985	2,904,657	(54,377,174)
Business-type activities						
Solid Waste	2,671,629	250,000	2,849,906	0	0	(71,723)
Total primary government	72,914,743	0	14,465,204	1,095,985	2,904,657	(54,448,897)
Component Unit						
Carroll County Department of Public Health	2,029,520	0	1,164,753	850,518	0	(14,249)
Carroll County Development Authority	39,414	0	0	0	0	(39,414)
Carroll County Water Authority	7,613,944	0	10,806,755	0	140,530	3,333,341
Carroll City-County Hospital Authority	4,191,084	0	4,191,097	0	0	13
Total component units	13,873,962	0	16,162,605	850,518	140,530	3,279,691

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
Change in net position				
Net (expense) revenue	$ (54,377,174)	$ (71,723)	$ (54,448,897)	$ 3,279,691
General revenues				
Taxes				
Property	23,336,870	0	23,336,870	0
Sales	25,414,452	0	25,414,452	0
Insurance premium	3,850,590	0	3,850,590	0
Occupational	690,436	0	690,436	0
Alcoholic beverage	389,028	0	389,028	0
Other	1,109,365	0	1,109,365	0
Interest and investment earnings	903,673	3,141	906,814	19,319
Gain on sale of assets	94,105	0	94,105	0
Other	591,459	4,888	596,347	0
Total general revenues	56,379,978	8,029	56,388,007	19,319
Change in net position	2,002,804	(63,694)	1,939,110	3,299,010
Net position - beginning	120,237,518	2,777,298	123,014,816	57,202,996
Net position - ending	$ 122,240,322	$ 2,713,604	$ 124,953,926	$ 60,502,006

CARROLL COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2017

	General	Sheriff's Narcotics
ASSETS		
Cash and cash equivalents	$ 11,013,248	$ 882,927
Restricted cash and cash equivalents	0	0
Receivables (net)		
Accounts	21,909	0
Intergovernmental	261,494	0
Taxes	1,420,084	0
Interest	0	0
Due from other funds	318,859	0
Prepaid items	90,441	0
Total assets	$ 13,126,035	$ 882,927
LIABILITIES		
Payables		
Accounts	$ 474,546	$ 0
Retainages	0	0
Intergovernmental	0	0
Accrued liabilities	2,060,926	0
Due to other funds	25,144	0
Due to others	0	144,900
Total liabilities	2,560,616	144,900
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue-property taxes	403,256	0
FUND BALANCES		
Nonspendable:		
Prepaid items	90,441	0
Long-term receivable	1,700	0
Contractually required to be maintained intact	1	0
Restricted for:		
Judicial	0	0
Public safety	65,885	738,027
Public works	0	0
Capital outlay	0	0
Debt service	0	0
Committed for general government	1,741,118	0
Assigned for:		
Public safety	9,055	0
Health and welfare	49,874	0
Unassigned	8,204,089	0
Total fund balances	10,162,163	738,027
Total liabilities, deferred inflows of resources, and fund balances	$ 13,126,035	$ 882,927

2015 SPLOST Debt Service	2015 SPLOST	Nonmajor Governmental Funds	Totals
$ 3,280	$ 12,013,677	$ 3,259,508	$ 27,172,640
0	6,915,773	0	6,915,773
0	0	520,360	542,269
0	6,806,250	55,547	7,123,291
0	1,344,300	5,330	2,769,714
0	24,091	0	24,091
0	0	25,000	343,859
0	0	0	90,441
$ 3,280	$ 27,104,091	$ 3,865,745	$ 44,982,078
$ 0	$ 759,395	$ 27,613	$ 1,261,554
0	178,361	0	178,361
0	1,002,732	0	1,002,732
0	0	0	2,060,926
0	0	318,859	344,003
0	0	0	144,900
0	1,940,488	346,472	4,992,476
0	0	0	403,256
0	0	0	90,441
0	0	0	1,700
0	0	0	1
0	0	638,173	638,173
0	0	1,508,174	2,312,086
0	0	129,231	129,231
0	25,163,603	1,243,695	26,407,298
3,280	0	0	3,280
0	0	0	1,741,118
0	0	0	9,055
0	0	0	49,874
0	0	0	8,204,089
3,280	25,163,603	3,519,273	39,586,346
$ 3,280	$ 27,104,091	$ 3,865,745	$ 44,982,078

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CARROLL COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
June 30, 2017

Total fund balances - total governmental funds			$ 39,586,346
Amounts reported for governmental activities in the statement of net position are different because:			
Some assets are not financial resources and therefore are not reported in the funds. These are:			
Capital assets, net of accumulated depreciation			113,289,294
Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the funds. These are:			
Property taxes			403,256
Deferred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds. These are:			
Deferred outflows of resources:			
Pension investment return differences			152,252
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These are:			
Accrued interest payable	$	(96,363)	
Compensated absences		(884,534)	
Net pension liability		(819,853)	
Bonds payable		(29,390,076)	(31,190,826)
Net position of governmental activities			$ 122,240,322

CARROLL COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2017

	General	Sheriff's Narcotics
REVENUES		
Taxes	$ 38,652,866	$ 0
Licenses and permits	410,779	0
Fines, fees and forfeitures	2,085,242	945,559
Charges for services	5,557,570	0
Intergovernmental	870,887	1,700
Interest	10,782	446
Contributions	13,205	3,600
Other	582,269	37,996
Total revenues	48,183,600	989,301
EXPENDITURES		
Current		
General government	5,625,683	0
Judicial	6,027,883	0
Public safety	26,169,247	939,188
Public works	5,230,150	0
Health and welfare	176,526	0
Culture and recreation	2,550,358	0
Housing and development	1,360,034	0
Capital outlay	0	0
Debt service	0	0
Intergovernmental	0	0
Total expenditures	47,139,881	939,188
Excess (deficiency) of revenues over (under) expenditures	1,043,719	50,113
Other financing sources (uses)		
Transfers in	22,954	0
Transfers out	0	0
Sale of capital assets	37,472	0
Total other financing sources (uses)	60,426	0
Net change in fund balance	1,104,145	50,113
Fund balances, July 1	9,058,018	687,914
Fund balances, June 30	$ 10,162,163	$ 738,027

See accompanying notes to the financial statements.

Exhibit A-4, continued

2015 SPLOST Debt Service	2015 SPLOST	Nonmajor Governmental Funds	Totals
$ 0	$ 16,052,152	$ 97,353	$ 54,802,371
0	0	0	410,779
0	0	227,235	3,258,036
0	419,740	2,388,484	8,365,794
0	2,811,523	447,345	4,131,455
4,957	358,404	9,370	383,959
0	0	0	16,805
0	0	7,570	627,835
4,957	19,641,819	3,177,357	71,997,034
0	0	0	5,625,683
0	0	58,300	6,086,183
0	0	2,813,646	29,922,081
0	0	38,419	5,268,569
0	0	0	176,526
0	0	0	2,550,358
0	0	34,433	1,394,467
0	10,897,421	551,898	11,449,319
7,790,141	0	0	7,790,141
0	6,037,214	0	6,037,214
7,790,141	16,934,635	3,496,696	76,300,541
(7,785,184)	2,707,184	(319,339)	(4,303,507)
7,785,599	0	0	7,808,553
0	(7,785,599)	(22,954)	(7,808,553)
0	432,739	0	470,211
7,785,599	(7,352,860)	(22,954)	470,211
415	(4,645,676)	(342,293)	(3,833,296)
2,865	29,809,279	3,861,566	43,419,642
$ 3,280	$ 25,163,603	$ 3,519,273	$ 39,586,346

CARROLL COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2017

Net change in fund balances - total governmental funds		$ (3,833,296)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlays	$ 6,062,796	
Depreciation	(6,716,574)	(653,778)
In the statement of activities, the gain/loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources.		
Cost of assets disposed	(2,424,418)	
Related accumulated depreciation	1,954,719	(469,699)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Recognition of unavailable property taxes		(11,629)
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned, net of employee contributions, is reported as pension expense.		
Pension contributions	85,263	
Cost of benefits earned, net of employee contributions	(104,119)	(18,856)
The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.		
Debt principal payments	6,440,000	
Amortization of bond premiums	552,786	
Decrease in accrued interest payable	16,100	7,008,886
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.		
Compensated absences		(18,824)
Change in net position of governmental activities		$ 2,002,804

CARROLL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2017

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 40,785,000	$ 39,225,000	$ 38,652,866	$ (572,134)
Licenses and permits	633,130	388,130	410,779	22,649
Fines, fees and forfeitures	2,262,100	2,076,300	2,085,242	8,942
Charges for services	5,123,451	5,728,451	5,557,570	(170,881)
Intergovernmental	691,550	691,550	870,887	179,337
Interest	39,500	39,515	10,782	(28,733)
Contributions	12,000	12,000	13,205	1,205
Other	780,200	780,200	582,269	(197,931)
Total revenues	50,326,931	48,941,146	48,183,600	(757,546)
EXPENDITURES				
Current				
General government				
County Attorney	162,000	207,000	198,555	8,445
County Commission	1,140,315	1,124,623	1,019,364	105,259
Elections	429,922	375,477	332,651	42,826
General Administration	2,319,922	2,251,844	1,974,820	277,024
Information Technology Services	207,266	205,389	193,385	12,004
Property Tax Appraisal	1,150,587	1,116,779	977,248	139,531
Tax Commissioner	959,005	985,248	929,660	55,588
Judicial				
District Attorney	979,471	979,471	981,703	(2,232)
Juvenile Court	843,371	880,962	892,696	(11,734)
Magistrate Court	551,910	546,013	537,315	8,698
Probate Court	429,184	422,960	403,773	19,187
Clerk of Courts	1,140,857	1,118,828	1,062,553	56,275
Solicitor of State Court	447,611	440,498	411,716	28,782
Superior Court	452,260	482,260	466,479	15,781
Public Defender	906,099	906,099	908,275	(2,176)
State Court	364,122	361,652	353,373	8,279
CASA	10,000	10,000	10,000	0
Public safety				
800 MgH Telecommunications System	185,000	185,000	185,000	0
Coroner	77,782	104,198	102,164	2,034
Animal Control	748,727	787,860	775,179	12,681
Ambulance Service	837,000	837,000	837,000	0
Emergency Management	226,444	224,370	214,267	10,103
Fire Department	8,258,373	7,649,145	7,522,700	126,445
Correctional Institute	2,698,010	2,677,011	2,661,533	15,478
Sheriff	14,124,849	14,113,771	13,871,404	242,367
Public works				
Public Works Department	4,212,118	3,740,101	3,383,337	356,764
Solid Waste Disposal and Recycling	1,973,000	1,833,000	1,846,813	(13,813)
Health and welfare				
Community Services	40,140	40,140	40,140	0
Welfare	117,195	117,195	111,386	5,809
West Georgia Mental Health Center	25,000	25,000	25,000	0
Culture and recreation				
Recreation Department	1,641,053	1,630,680	1,506,014	124,666
Parks	927,090	919,780	794,344	125,436
Libraries	250,000	250,000	250,000	0

CARROLL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2017

	Budget			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES (continued)				
Current				
Housing and development				
Community Development	$ 1,406,748	$ 1,432,292	$ 1,360,034	$ 72,258
Total expenditures	50,242,431	48,981,646	47,139,881	1,841,765
Excess (deficiency) of revenues over expenditures	84,500	(40,500)	1,043,719	1,084,219
Other financing sources (uses)				
Transfers in	15,500	15,500	22,954	7,454
Sale of capital assets	25,000	25,000	37,472	12,472
Contingency	(125,000)	0	0	0
Total other financing sources (uses)	(84,500)	40,500	60,426	19,926
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	1,104,145	1,104,145
Fund balances, July 1	0	0	9,058,018	9,058,018
Fund balances, June 30	$ 0	$ 0	$ 10,162,163	$ 10,162,163

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2017

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, fees and forfeitures	$ 1,050,000	$ 1,050,000	$ 945,559	$ (104,441)
Intergovernmental	130,000	130,000	1,700	(128,300)
Interest	5,000	5,000	446	(4,554)
Contributions	0	0	3,600	3,600
Other	15,000	15,000	37,996	22,996
Total revenues	1,200,000	1,200,000	989,301	(210,699)
EXPENDITURES				
Current				
Public safety	1,200,000	1,200,000	939,188	260,812
Excess (deficiency) of revenues over expenditures	0	0	50,113	50,113
Fund balances, July 1	0	0	687,914	687,914
Fund balances, June 30	$ 0	$ 0	$ 738,027	$ 738,027

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUND
June 30, 2017

	Solid Waste
ASSETS	
Current assets	
Cash and cash equivalents	$ 3,666,404
Accounts receivable (net)	199,967
Due from other funds	144
Total current assets	3,866,515
Noncurrent assets	
Capital assets	
Non-depreciable	45,838
Depreciable (net)	430,975
Total noncurrent assets	476,813
Total assets	4,343,328
LIABILITIES	
Current liabilities	
Accounts payable	209,831
Compensated absences	6,181
Post-closure care costs	32,840
Total current liabilities	248,852
Noncurrent liabilities	
Post-closure care costs	1,380,872
Total liabilities	1,629,724
NET POSITION	
Investment in capital assets	476,813
Unrestricted	2,236,791
Total net position	$ 2,713,604

See accompanying notes to the financial statements.

CARROLL COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
For the fiscal year ended June 30, 2017

	Solid Waste
OPERATING REVENUES	
Charges for sales and services	$ 2,849,906
Other	4,888
Total operating revenues	2,854,794
OPERATING EXPENSES	
Costs of sales and services	2,558,638
Personal services	302,037
Depreciation	60,954
Total operating expenses	2,921,629
Operating income (loss)	(66,835)
Non-operating revenues (expenses)	
Interest revenue	3,141
Change in net position	(63,694)
Net position, July 1	2,777,298
Net position, June 30	$ 2,713,604

See accompanying notes to the financial statements.

CARROLL COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For the fiscal year ended June 30, 2017

	Solid Waste
Cash flows from operating activities:	
Receipts from customers	$ 2,829,520
Payments to suppliers	(2,583,232)
Payments to employees	(298,331)
Other receipts	4,888
Net cash provided (used) by operating activities	(47,155)
Cash flows from non-capital financing activities:	
Payments to other funds	(100,929)
Cash flows from capital and related financing activities:	
Payments for acquisitions of capital assets	(138,743)
Cash flows from investing activities	
Interest received	3,141
Net increase (decrease) in cash and cash equivalents	(283,686)
Cash and cash equivalents, July 1	3,950,090
Cash and cash equivalents, June 30	$ 3,666,404
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	$ (66,835)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	60,954
Landill closure/postclosure costs	(32,840)
(Increase) decrease in accounts receivable	(20,386)
Increase (decrease) in accounts payable	8,246
Increase (decrease) in compensated absences	3,706
Total adjustments	19,680
Net cash provided (used) by operating activities	$ (47,155)

CARROLL COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2017

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 4,215,269
Taxes receivable, net	1,895,300
Total assets	$ 6,110,569
LIABILITIES	
Due to other agencies	$ 6,110,569

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2017

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
ASSETS					
Current assets					
Cash and cash equivalents	$ 1,627,526	$ 616,359	$ 6,482,078	$ 787	$ 8,726,750
Restricted cash and cash equivalents	0	0	2,628,786	0	2,628,786
Accounts receivable (net)	45,579	0	1,228,864	0	1,274,443
Intergovernmental receivables	146,721	0	0	0	146,721
Lease receivable	0	0	0	7,870,420	7,870,420
Inventories	0	0	459,889	0	459,889
Prepaid items	0	0	193,855	0	193,855
Total current assets	1,819,826	616,359	10,993,472	7,871,207	21,300,864
Noncurrent assets					
Other receivables (net)	0	0	785,290	0	785,290
Lease receivable	0	0	0	168,764,598	168,764,598
Capital assets					
Non-depreciable	0	6,200,958	14,306,569	0	20,507,527
Depreciable (net)	114,060	0	52,084,126	0	52,198,186
Total noncurrent assets	114,060	6,200,958	67,175,985	168,764,598	242,255,601
Total assets	1,933,886	6,817,317	78,169,457	176,635,805	263,556,465
DEFERRED OUTFLOWS OF RESOURCES					
Loss on refunding of bond	0	0	74,168	0	74,168
Pension contributions subsequent to measurement date	176,597	0	0	0	176,597
Changes in proportion and differences between employer contributions and proportionate share of contributions - pension plans	53,080	0	0	0	53,080
Pension investment return differences	152,976	0	0	0	152,976
Pension change in actuarial assumptions	12,744	0	861,145	0	873,889
Total deferred outflows of resources	395,397	0	935,313	0	1,330,710
Total assets and deferred outflows of resources	2,329,283	6,817,317	79,104,770	176,635,805	264,887,175
LIABILITIES					
Current liabilities					
Payables					
Accounts	72,958	6,886	238,626	0	318,470
Customer deposits	0	0	1,198,981	0	1,198,981
Interest	0	0	236,148	3,450,420	3,686,568
Compensated absences	28,832	0	0	0	28,832
Notes payable	0	0	313,360	0	313,360
Bonds payable	0	0	1,415,000	4,420,000	5,835,000
Total current liabilities	101,790	6,886	3,402,115	7,870,420	11,381,211

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2017

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
Noncurrent liabilities					
Compensated absences	$ 103,015	$ 0	$ 0	$ 0	$ 103,015
Net pension liability	1,504,605	0	1,341,584	0	2,846,189
Notes payable	0	0	5,741,709	0	5,741,709
Bonds payable	0	0	14,324,450	168,764,598	183,089,048
Total noncurrent liabilities	1,607,620	0	21,407,743	168,764,598	191,779,961
Total liabilities	1,709,410	6,886	24,809,858	176,635,018	203,161,172
DEFERRED INFLOWS OF RESOURCES					
Gain on refunding of bond	0	0	275,331	0	275,331
Changes in proportion and differences between employer contributions and proportionate share of contributions - pension plans	3,163	0	0	0	3,163
Pension experience differences	3,475	0	0	0	3,475
Pension change in actuarial assumptions	0	0	156,738	0	156,738
Unavailable revenue - service delivery fees	0	0	785,290	0	785,290
Total deferred inflows of resources	6,638	0	1,217,359	0	1,223,997
Total liabilities and deferred inflows of resources	1,716,048	6,886	26,027,217	176,635,018	204,385,169
NET POSITION					
Net investment in capital assets	114,060	6,200,958	44,596,176	0	50,911,194
Restricted for:					
Health and welfare	789,818	0	0	0	789,818
Housing and development	0	609,473	0	0	609,473
Debt service	0	0	1,636,978	0	1,636,978
Unrestricted	(290,643)	0	6,844,399	787	6,554,543
Total net position	$ 613,235	$ 6,810,431	$ 53,077,553	$ 787	$ 60,502,006

See accompanying notes to the financial statements.

Exhibit A-13, continued

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the fiscal year ended June 30, 2017

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
Expenses					
Public Works	$ 0	$ 0	$ 7,613,944	$ 0	$ 7,613,944
Health and Welfare	2,029,520	0	0	4,191,084	6,220,604
Housing and Development	0	39,414	0	0	39,414
Total expenses	2,029,520	39,414	7,613,944	4,191,084	13,873,962
Program revenues					
Charges for services	1,164,753	0	10,806,755	4,191,097	16,162,605
Operating grants and contributions	850,518	0	0	0	850,518
Capital grants and contributions	0	0	140,530	0	140,530
Total program revenues	2,015,271	0	10,947,285	4,191,097	17,153,653
Net (expense) revenue	(14,249)	(39,414)	3,333,341	13	3,279,691
General revenues					
Interest and investment earnings	1,833	2,112	15,374	0	19,319
Change in net position	(12,416)	(37,302)	3,348,715	13	3,299,010
Net position - beginning (original)	625,651	6,847,733	49,728,838	774	57,202,996
Prior period adjustments	0	0	0	0	0
Net position - beginning (restated)	625,651	6,847,733	49,728,838	774	57,202,996
Net position - ending	$ 613,235	$ 6,810,431	$ 53,077,553	$ 787	$ 60,502,006

See accompanying notes to the financial statements.

1. Description of Government Unit

Carroll County, Georgia (the "County") was created by legislative act in 1826 and operates under a County Commissioners form of government, providing the following services as authorized by its charter: public safety, highways and streets, health and social services, culture-recreation, courts, correctional institute, public improvements, planning and zoning, and general administrative services.

The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Carroll County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Carroll County Department of Public Health (the "Health Department") – The Health Department is governed by a seven-member board consisting of one member of the County Commissioners and three members as appointed by the County Commissioners. The County has the authority to modify and approve the Health Department's budget and the ability to approve environmental health service fees. The Health Department has a June 30th year-end. Separate financial statements for the Health Department can be obtained by writing to the Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30117.

Development Authority of Carroll County (the "Development Authority") – The Development Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Development Authority functions to promote economic development in Carroll County. The Development Authority has a June 30th year-end. Separate financial statements for the Development Authority can be obtained by writing to the Development Authority of Carroll County, 323 Newnan Street, Room 207, Carrollton, Georgia 30117.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Carroll City-County Hospital Authority ("the Hospital Authority") – The Hospital Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Hospital Authority owns Tanner Medical Center which operates two hospitals within the County. The County is obligated to pay the principal and interest on the Hospital Authority's revenue anticipation certificates should there be a default in payment by levying an additional tax. The Hospital Authority has a June 30th year-end. Separate financial statements for the Hospital Authority can be obtained by writing to the Carroll City-County Hospital Authority, 705 Dixie Street, Carrollton, Georgia 30117.

Carroll County Water Authority (the "Water Authority") – The Water Authority is governed by a nine-member board consisting of seven members appointed by the County Commissioners. The Water Authority provides water and related services to the citizens in Carrollton and Carroll County. The County possesses the authority to review, approve and revise the Water Authority's budget. The County is obligated to pay the principal and interest on certain Water Authority debt to the Georgia Environmental Facilities Authority (GEFA 09-013, GEFA 09-014, GEFA 10-010) should there be a default by levying an additional tax. The Water Authority has a June 30th year-end. Separate financial statements for the Water Authority can be obtained by writing to the Carroll County Water Authority, P.O. Box 739, Carrollton, Georgia 30112.

Certain county officials collect and disburse taxes, fees, fines, and other trust and agency receipts. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of agency funds with remittances to the General Fund from these officials recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner	Probate Court	Clerk of Court
Sheriff	Superior Court	
Magistrate Court	Juvenile Court	

2. Summary of Significant Accounting Policies (continued)

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has four discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Sheriff's Narcotics Special Revenue Fund – accounts for cash received either as a result of a cash confiscation or cash receipted from a sale of capital assets acquired from a drug raid.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

2015 SPLOST Debt Service Fund – accounts for the resources accumulated and payments made for principal and interest on the General Obligation Sales Tax Bonds, Series 2013.

2015 SPLOST Capital Projects Fund – accounts for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

The County reports the following major proprietary fund:

Solid Waste Enterprise Fund – accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

Additionally, the government reports the following fund types:

Governmental Fund Types

Special Revenue Funds – accounts for the proceeds of specific revenue sources that are legally or donor restricted to be expended for specified purposes.

Debt Service Funds – accounts for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Capital Projects Funds – accounts for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Fiduciary Fund Types

Agency Funds – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information

Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the General Fund and the following special revenue funds and debt service funds: Sheriff's Narcotics Fund, DATE Fund, Emergency Telephone System Fund, Hotel/Motel Tax Fund, Special Tax District, Law Library Fund, County Clerk's Cooperative Fund, Juvenile Court – Supervision Fee Fund, Jail House Store, Correctional Institute Commissary, Correctional Institute Inmate Education, Alternative Dispute Resolution, 2009 SPLOST Debt Service Fund, and 2015 SPLOST Debt Service Fund. All annual appropriations lapse at fiscal year-end. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriations, is utilized in the governmental funds. Encumbrances outstanding at year-end are included in the appropriate fund balance classification and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year. The County had no outstanding encumbrances at June 30, 2017.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1) Prior to January 1, the Department Heads submit to the County Chief Administrative Officer a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. The proposed budgets are then submitted to the Board of Commissioners by the County Chief Administrative Officer for study.

2) Public hearings are conducted at the County Annex Building to obtain taxpayer comments.

3) Prior to July 1, the budget is legally adopted by the Board of Commissioners.

4) The County Chairman is authorized to transfer budgeted amounts between line items within a department; however, any revisions that increase salaries must be approved by the Board of Commissioners. All appropriations at year end lapse.

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information, continued

5) Formal budgetary integration is employed as a measurement control device during the year for the General Fund, Sheriffs' Narcotics Fund, DATE Fund, Emergency Telephone System Fund, Hotel/Motel Tax Fund, Special Tax District, Law Library Fund, County Clerk's Cooperative Fund, Juvenile Court – Supervision Fee Fund, Jail House Store, Correctional Institute Commissary, Correctional Institute Inmate Education, Alternative Dispute Resolution, 2009 SPLOST Debt Service Fund, and 2015 SPLOST Debt Service Fund.

6) The budget for the General Fund and the Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP) and are presented in accordance with finance-related legal and contractual provisions.

H. Cash and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and other short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the proprietary fund type statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

The statutes of the State of Georgia authorize the County to invest in U.S. Government obligations; obligations fully insured or guaranteed by the U. S. Government or by a government agency of the United States; obligations of any Corporation of the U. S. Government; State of Georgia obligations and other States; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; repurchase agreements when collateralized by U.S. Government or agency obligations; prime banker's acceptances; certificates of deposit or time deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments, continued

In accordance with the provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, the County has reported the investments at fair value. Money market investments and those investments which had a remaining maturity at the time of purchase of one year or less are recorded at amortized cost or cost plus accrued interest, which approximates fair value. The fair value of all other investments are calculated using quoted market prices because these prices have been determined to be the most reliable and verifiable and are the most understood by investors, creditors and other users of financial information.

All investment income including changes in the fair market value of investments has been reported as revenue in the operating statements.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

J. Inventories

Inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when purchased.

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond June 30, 2017, are recorded as prepaid items. The costs of governmental fund-type prepaids are recorded as expenditures when consumed rather than when purchased.

2. Summary of Significant Accounting Policies (continued)

L. Capital Assets

Capital assets, which include property, plant, equipment, intangible assets (i.e., easements) and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend useful lives are expensed as incurred. Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. The amount of interest capitalized is calculated by offsetting interest expense incurred (from the date of borrowing until the date of completion of the project) with interest earned on investment proceeds over the same period. During the fiscal year ended June 30, 2017, no amount of interest was capitalized.

The County has fully implemented the retroactive reporting of infrastructure assets and intangible assets.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years
Buildings	50
Machinery and equipment	5-20
Land improvements	15-30
Infrastructure	40-50

The County's intangible assets, which are included in the County's capital assets, are considered to have indefinite useful lives, and therefore are not amortized.

2. Summary of Significant Accounting Policies (continued)

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County reports deferred outflows of resources related to their defined benefit pension plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has only one type of item, which arises only under a modified accrual basis of accounting that qualifies for reporting in this category. Accordingly, the item, unavailable revenue, is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

N. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

2. Summary of Significant Accounting Policies (continued)

O. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

P. Restricted Assets and Restricted Net Position

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds

Carroll County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2012. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution or motion. The Board of Commissioners also may modify or rescind the commitment.

Assigned – includes amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Through resolution or motion, the Board of Commissioners has authorized the County's Comptroller or Commission Chairman to assign fund balances.

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report positive unassigned fund balance. Negative unassigned fund balances may be reported in all funds. The County has not formally adopted a financial policy regarding a General Fund minimum unassigned fund balance.

2. Summary of Significant Accounting Policies (continued)

R. Compensation for Future Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for non-vesting accumulated rights to receive sick pay benefits. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds when it is expected to be liquidated with available resources.

The Health Department employs Georgia State Merit personnel and, therefore, provides employee benefits to include the accumulation of annual leave similar to the benefits provided to other State of Georgia employees.

S. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as prepaid bond insurance, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance is reported as deferred charges and amortized over the term of the debt. Issuance costs are recognized during the current period.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

2. Summary of Significant Accounting Policies (continued)

T. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

U. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

State statutes authorize the government to invest in obligations of the United States Treasury (100%) and of its agencies and instrumentalities (80%); bonds or certificates of indebtedness of this state and of its agencies and instrumentalities (25%); certificates of deposits of banks insured by FDIC (75%); prime bankers' acceptances (10%); the State of Georgia Local Government Investment Pool (100%); repurchase agreements (25%); bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions (0%).

3. Deposit and Investment Risk (continued)

Concentration of Credit Risk

Carroll County places no limit on the amount it may invest in any one issuer.

Foreign currency risk

The County has no investments denominated in a foreign currency.

4. Accounts Receivable

Net accounts receivable at June 30, 2017 consist of the following:

Primary Government:	
Major Funds	
General Fund	$ 21,909
Solid Waste Enterprise Fund	199,967
Nonmajor Funds	
Emergency Telephone System Special Revenue Fund	456,670
Special Tax District Special Revenue Fund	128
Jail House Store Special Revenue Fund	57,097
Correctional Institute Commissary Special Revenue Fund	6,465
Total primary government	$ 742,236
Component Units:	
Carroll County Department of Public Health	$ 45,579
Carroll County Water Authority	1,228,864
Total component units	$ 1,274,443

5. Intergovernmental Receivables

Intergovernmental receivables at June 30, 2017 consist of the following:

Primary Government:		
Major Funds		
General Fund		
United States Department of Health & Human Services	$ 19,746	
United States Treasury	28,902	
Criminal Justice Coordinating Council	7,977	
Georgia Department of Corrections	147,561	
City of Bowdon	1,941	
City of Carrollton	42,778	
City of Mt. Zion	14	
City of Temple	10,651	
City of Villa Rica	1,561	
City of Whitesburg	363	$ 261,494
2015 SPLOST Capital Projects Fund		
City of Carrollton		6,806,250
Nonmajor Funds		
DATE Account Special Revenue Fund		
Criminal Justice Coordinating Council	22,421	
City of Carrollton	2,379	
City of Villa Rica	480	
Clerk's Cooperative Special Revenue Fund		
Georgia Superior Court Clerks' Cooperative Authority	5,267	
Correctional Institute Inmate Education Special Revenue Fund		
Georgia Department of Corrections	25,000	55,547
Total primary government		$ 7,123,291
Carroll County Department of Public Health Component Unit		
Georgia Department of Public Health		$ 146,721

6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2016, based upon the assessments as of January 1, 2016, were levied on September 19, 2016, billed on October 14, 2016, and due on December 14, 2016.

7. Interfund Receivables and Payables

A summary of interfund receivables and payables as of June 30, 2017 is as follows:

Receivable Fund	Payable Fund	Amount
General	Nonmajor Governmental	$ 318,859
Solid Waste	General	144
Nonmajor Governmental	General	25,000
		$ 344,003

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

8. Interfund Transfers

A summary of interfund transfers as of June 30, 2017 is as follows:

Transfer Out Fund	Transfer In Fund	Amount
2015 SPLOST	2015 SPLOST Debt Service	$ 7,785,599
Nonmajor Governmental	General	22,954
		$ 7,808,553

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

9. Capital Assets

Capital asset activity for the primary government for the year ended June 30, 2017, was as follows:

	Balance 6/30/2016	Increases	Decreases	Balance 6/30/2017
Governmental activities				
Nondepreciable assets				
Land	$ 12,893,837	$ 0	$ 0	$ 12,893,837
Construction in progress	7,584,612	2,755,748	(9,263,934)	1,076,426
Easements	5,064,749	0	0	5,064,749
Total nondepreciable assets	25,543,198	2,755,748	(9,263,934)	19,035,012
Depreciable assets				
Buildings	70,098,358	4,885,424	0	74,983,782
Machinery and equipment	42,027,061	7,160,924	(2,384,506)	46,803,479
Land improvements	1,831,270	301,700	(39,912)	2,093,058
Infrastructure	105,679,714	222,934	0	105,902,648
Total depreciable assets	219,636,403	12,570,982	(2,424,418)	229,782,967
Less accumulated depreciation				
Buildings	(16,883,465)	(1,423,616)	0	(18,307,081)
Machinery and equipment	(28,427,533)	(2,570,635)	1,934,763	(29,063,405)
Land improvements	(242,290)	(71,893)	19,956	(294,227)
Infrastructure	(85,213,542)	(2,650,430)	0	(87,863,972)
Total accumulated depreciation	(130,766,830)	(6,716,574)	1,954,719	(135,528,685)
Total depreciable assets, net	88,869,573	5,854,408	(469,699)	94,254,282
Governmental activities capital assets, net	$ 114,412,771	$ 8,610,156	$ (9,733,633)	$ 113,289,294
Business-type activities				
Nondepreciable assets				
Land	$ 45,838	$ 0	$ 0	$ 45,838
Total nondepreciable assets	45,838	0	0	45,838
Depreciable assets				
Buildings	622,541	35,943	0	658,484
Equipment	546,048	102,800	0	648,848
Land improvements	69,614	0	0	69,614
Total depreciable assets	1,238,203	138,743	0	1,376,946
Less accumulated depreciation				
Buildings	(407,902)	(20,330)	0	(428,232)
Equipment	(407,501)	(40,624)	0	(448,125)
Land improvements	(69,614)	0	0	(69,614)
Total accumulated depreciation	(885,017)	(60,954)	0	(945,971)
Total depreciable assets, net	353,186	77,789	0	430,975
Business-type activities capital assets, net	$ 399,024	$ 77,789	$ 0	$ 476,813

9. Capital Assets (continued)

Activity for the discretely presented component units is as follows:

	Balance 6/30/2016	Increases	Decreases	Balance 6/30/2017
Carroll County Department of Public Health				
Depreciable assets				
Machinery and equipment	$ 294,327	$ 6,146	$ (38,879)	$ 261,594
Less accumulated depreciation				
Machinery and equipment	(138,494)	(43,522)	34,482	(147,534)
Carroll County Department of Public Health capital assets, net	$ 155,833	$ (37,376)	$ (4,397)	$ 114,060
Development Authority of Carroll County				
Nondepreciable assets				
Land and development costs	$ 5,442,173	$ 758,785	$ 0	$ 6,200,958
Carroll County Water Authority				
Nondepreciable assets				
Land	$ 10,696,946	$ 367,135	$ (96,936)	$ 10,967,145
Construction in progress	2,699,780	1,000,604	(360,960)	3,339,424
Total nondepreciable assets	13,396,726	1,367,739	(457,896)	14,306,569
Depreciable assets				
Buildings	820,506	28,252	(41,771)	806,987
Improvements other than buildings	73,126,731	919,102	0	74,045,833
Machinery and equipment	147,366	251,282	0	398,648
Vehicles	487,015	0	0	487,015
Total depreciable assets	74,581,618	1,198,636	(41,771)	75,738,483
Less accumulated depreciation				
Buildings	(307,520)	(35,853)	24,216	(319,157)
Improvements other than buildings	(21,440,031)	(1,543,599)	0	(22,983,630)
Machinery and equipment	(63,074)	(33,143)	0	(96,217)
Vehicles	(179,859)	(75,494)	0	(255,353)
Total accumulated depreciation	(21,990,484)	(1,688,089)	24,216	(23,654,357)
Total depreciable assets, net	52,591,134	(489,453)	(17,555)	52,084,126
Carroll County Water Authority capital assets, net	$ 65,987,860	$ 878,286	$ (475,451)	$ 66,390,695

9. Capital Assets (continued)

Depreciation expense was charged to functions/programs as follows:

Primary Government		
Governmental activities		
General Government	$	427,990
Judicial		609,018
Public Safety		2,003,984
Public Works		3,252,675
Culture and Recreation		399,444
Housing and Development		23,463
Total depreciation expense for governmental activities	$	6,716,574
Business-type activities		
Solid Waste	$	60,954
Carroll County Department of Public Health Component Unit	$	43,522
Carroll County Water Authority Component Unit	$	1,688,089

10. Long-Term Debt

Governmental Activities

General Obligation Bonds

The County issues general obligation bonds to provide funds to pay, or to be applied or contributed toward, the cost of constructing, improving, expanding and extending public roads, highways, streets and related facilities as well as the acquisition, construction, improvement and expansion of park and recreation facilities, and water system improvement.

General obligation bonds are direct obligations of the County and are payable from the levy of an ad valorem tax, without limitation as to rate or amount, levied on all taxable property, including all real property, within the County subject to taxation for general obligation bond purposes. In certain instances specific revenues are pledged for servicing the debt, but the full faith, credit and taxing power of the County is ultimately responsible.

10. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

General Obligation Sales Tax Bonds, Series 2013: During the fiscal year ended June 30, 2014, Carroll County, Georgia issued $40,000,000 of General Obligation Sales Tax Bonds, Series 2013. The proceeds from the bonds are to be used to fund a portion of the 2015 SPLOST Carroll County projects and City of Carrollton projects. The bonds are direct and general obligations of the County. The principal of and interest on the Bonds are payable first from a one percent sales and use tax received by the County and the City of Carrollton. To the extent that the proceeds of the Sales and Use Tax received by the County and the City of Carrollton are insufficient to make such payments, the principal of and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the territorial limits of the County subject to taxation for general obligation bond purposes. Amounts were allocated from the bond proceeds sufficient to pay the semi-annual interest amounts for both the County and the City, for the period from issue until December 1, 2015. The City of Carrollton received $10,472,500 from the bond proceeds. This represents 25% of the bond principal plus premium less a pro rata share of cost of issuance. The bond principal is reflected as a receivable from the City of Carrollton because the bonds issued are a general obligation of the County. Therefore, the full amount of bonds payable is reflected in the County's liabilities. The City of Carrollton will pay 25% of the bond interest and principal each year. Interest paid by the City will be recognized as interest income on the receivable, and the County will recognize the full amount of interest expense on the Bonds. The City's portion of bond principal paid will decrease the receivable from the City, while the County will use the proceeds to pay down its bonds payable balance.

10. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

The annual requirements to amortize general obligation bonds payable, including interest varying from 1.0% to 5.0%, as of June 30, 2017 are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2018	$ 6,560,000	$ 1,156,350	$ 7,716,350
2019	6,710,000	945,150	7,655,150
2020	6,880,000	676,750	7,556,750
2021	7,075,000	332,750	7,407,750
Totals	$ 27,225,000	$ 3,111,000	$ 30,336,000

Changes in Long - Term Debt

The following is a summary of changes in long-term debt of the County for the fiscal year ended June 30, 2017:

	Balance 6/30/2016	Additions	Deductions	Balance 6/30/2017	Due Within One Year
Governmental activities					
Bonds payable	$ 33,665,000	$ 0	$ 6,440,000	$ 27,225,000	$ 6,560,000
Original issue premium	2,717,862	0	552,786	2,165,076	0
Net bonds payable	36,382,862	0	6,992,786	29,390,076	6,560,000
Compensated absences	865,710	884,534	865,710	884,534	884,534
Total governmental activities	$ 37,248,572	$ 884,534	$ 7,858,496	$ 30,274,610	$ 7,444,534
Business-type activities					
Compensated absences	$ 2,475	$ 6,181	$ 2,475	$ 6,181	$ 6,181
Landfill post-closure care costs	1,446,552	0	32,840	1,413,712	32,840
Total business-type activities	$ 1,449,027	$ 6,181	$ 35,315	$ 1,419,893	$ 39,021

10. Long-Term Debt (continued)

Changes in Long - Term Debt, continued

Bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences of the governmental activities were liquidated in the General Fund. The landfill post-closure care costs are paid for by the Solid Waste Enterprise Fund.

The total interest incurred and charged to expense for the fiscal year ended June 30, 2017 was $1,334,041 for the governmental activities.

Long-term liability activity for the discretely presented component units for the fiscal year ended June 30, 2017 was as follows:

	Balance 6/30/2016	Additions	Deductions	Balance 6/30/2017	Due Within One Year
Carroll County Department of Public Health					
Compensated absences	$ 115,125	$ 61,770	$ 45,048	$ 131,847	$ 28,832
Carroll County Water Authority					
Revenue bonds payable	$ 16,655,000	$ 0	$ 1,385,000	$ 15,270,000	$ 1,415,000
Original issue premiums	506,883	0	37,433	469,450	0
Net revenue bonds	17,161,883	0	1,422,433	15,739,450	1,415,000
Notes payable	6,359,179	0	304,110	6,055,069	313,360
Total Carroll County Water Authority	$ 23,521,062	$ 0	$ 1,726,543	$ 21,794,519	$ 1,728,360
Carroll City-County Hospital Authority					
Bonds and notes payable					
Revenue certificates	$ 163,925,000	$ 36,885,000	$ 39,270,000	$ 161,540,000	$ 4,420,000
Original issue premium	9,280,482	4,059,881	1,695,765	11,644,598	0
Total Carroll City-County Hospital Authority	$ 173,205,482	$ 40,944,881	$ 40,965,765	$ 173,184,598	$ 4,420,000

11. Landfill Post-Closure Care Costs

The County closed its solid waste landfill in fiscal year 1997. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has 16 years remaining. The estimated cost of all post closure care activities of $1,413,712 is reported in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

12. Net Investment in Capital Assets

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows for the fiscal year ended June 30, 2017:

	Governmental Activities	Business-Type Activities
Cost of capital assets	$ 248,817,979	$ 1,422,784
Accumulated depreciation	(135,528,685)	(945,971)
Book value	113,289,294	476,813
Capital-related accounts payable	(577,485)	0
Capital-related retainage payable	(178,361)	0
Capital-related bonds payable	(22,583,826)	0
Unspent bond proceeds	6,915,773	0
Net investment in capital assets	$ 96,865,395	$ 476,813

13. Restricted, Committed, and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds for the fiscal year ended June 30, 2017:

	General	Sheriff's Narcotics	2015 SPLOST Debt Service	2015 SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
Restricted for:						
Judicial						
Law library operations	$ 0	$ 0	$ 0	$ 0	$ 59,799	$ 59,799
Clerk of Court supplies and equipment	0	0	0	0	324,668	324,668
Juvenile supervision	0	0	0	0	181,404	181,404
Alternative dispute resolution	0	0	0	0	72,302	72,302
Public Safety						
Animal control	32,004	0	0	0	0	32,004
Animal shelter	33,881	0	0	0	0	33,881
Law enforcement	0	738,027	0	0	0	738,027
Emergency services	0	0	0	0	852,209	852,209
Drug abuse treatment and education	0	0	0	0	275,205	275,205
Inmate welfare	0	0	0	0	288,154	288,154
Inmate education	0	0	0	0	92,606	92,606
Public Works						
Street lighting and erosion control	0	0	0	0	129,231	129,231
Capital outlay	0	0	0	25,163,603	1,243,695	26,407,298
Debt service	0	0	3,280	0	0	3,280
	$ 65,885	$ 738,027	$ 3,280	$ 25,163,603	$ 3,519,273	$ 29,490,068
Committed for:						
General Government						
Workers' compensation claims	$ 1,741,118	$ 0	$ 0	$ 0	$ 0	$ 1,741,118
Assigned for:						
Public Safety						
Local emergency planning committee	$ 9,055	$ 0	$ 0	$ 0	$ 0	$ 9,055
Healtth and Welfare						
Health insurance costs	48,822	0	0	0	0	48,822
Carroll County mental health advocates	1,052	0	0	0	0	1,052
	$ 58,929	$ 0	$ 0	$ 0	$ 0	$ 58,929

14. Retirement Plans

Defined Benefit Pension Plan

The County sponsors the Association County Commissioners of Georgia Restated Pension Plan for Carroll County Employees (the "Plan"), which is a defined benefit pension plan. This plan covers eligible County employees as of July 15, 1999 who made a one-time irrevocable choice to continue participating in the Plan. No employee hired after July 15, 1999 is eligible to participate in this plan.

Plan Description. The Plan provides retirement, disability and death benefits to plan members and beneficiaries. The Plan is affiliated with the Association County Commissioners of Georgia Defined Benefit Plan (the ACCG Plan), an agent multiple-employer defined benefit pension plan administered by the Government Employee Benefits Corporation of Georgia (GEBCorp). The ACCG, in its role as the Plan sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County retains the authority to amend the adoption agreement, which defines the specific operational provisions of the Plan. A separately issued financial report of the Plan may be obtained by writing GEBCORP at 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Participant counts and covered compensation (based on covered earnings for the preceding year) as of January 1, 2016, the date of the most recent actuarial valuation, are as follows:

Retirees, beneficiaries and disablees receiving benefits	48
Terminated plan participants entitled to but not yet receiving benefits	64
Active employees participating in the plan	3
Total number of plan participants	115
Covered compensation for active participants	$ 136,476

14. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Benefits Provided. Any full-time employee meeting the provisions as set out in the Adoption Agreement is eligible to participate. No new participants after July 1, 1999. Members who have attained age 65 with 5 years of service are eligible for normal retirement. Members who have attained age 60 with 10 years of service and 3 years of plan participation are eligible for early retirement. Members who have 10 years of service and who are deemed to be totally disabled by the Federal Social Security Administration are eligible for disability retirement. Participants are 100% vested after 5 years of service. Benefits are based on years of credited service. The benefit is payable monthly for life equal to the participant's accrued benefit at retirement. Accrued benefit is calculated as 1.00% of average annual compensation up to $6,600 plus 1.50% of average annual compensation in excess of $6,600 plus $36 multiplied by years of service. The Plan also provides for pre-retirement and post-retirement death benefits.

Contributions. The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. The County's actuarially determined contribution rate for the fiscal year ended June 30, 2017 was $85,263, or 62.5% of covered payroll. Covered payroll for employees participating in the plan as of January 1, 2016 (the most recent actuarial valuation date) was $136,476 (based on covered earnings for the preceding year). Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time the contribution rates for the County and its plan participants.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At June 30, 2017, the County reported a net pension liability of $819,853. The net pension liability was measured as of December 31, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2016. For the fiscal year ended June 30, 2017, the County recognized pension expense of $104,119.

14. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

The components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at December 31, 2015	$ 3,241,359	$ 2,430,275	$ 811,084
Changes for the year:			
Service cost	2,124	0	2,124
Interest	232,686	0	232,686
Liability experience (gain)/loss	(91,285)	0	(91,285)
Assumption change	53,358	0	53,358
Employer contributions	0	85,263	(85,263)
Net investment income	0	140,860	(140,860)
Benefit payments	(277,765)	(277,765)	0
Administrative expense	0	(5,076)	5,076
Other changes	0	(32,933)	32,933
Net changes	(80,882)	(89,651)	8,769
Balances at December 31, 2016	$ 3,160,477	$ 2,340,624	$ 819,853

Plan fiduciary net position as a percentage of the total pension liability	74.06%
Covered payroll	$ 136,476
Net pension liability as a percentage of covered payroll	600.73%

At June 30, 2017, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Outflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 152,252

14. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending June 30		
2018	$	50,341
2019		50,341
2020		43,520
2021		8,050
Totals	$	152,252

Actuarial Assumptions. The total pension liability in the January 1, 2016 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Future salary increases	4.00% plus age based merit increases
Cost of living adjustments	N/A
Net investment rate of return	7.25%

Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward one year. Disabled rates were derived from a 1977 Social Security Administration study.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

14. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of December 31, 2016 are summarized in the following table:

Benchmark	Asset Allocation	Average 20 Year Return	Weighted 20 Year Return	Average 30 Year Return	Weighted 30 Year Return
S&P 500	30%	7.91%	2.37%	10.22%	3.07%
Barlay's Agg.	30%	5.60%	1.68%	6.56%	1.97%
MSCI EAFE	15%	4.29%	0.64%	5.73%	0.86%
Citi Non US WEBI	5%	4.66%	0.23%	5.98%	0.30%
NAREIT Equity	5%	10.79%	0.54%	10.44%	0.52%
Russell 2000	5%	8.06%	0.40%	9.33%	0.47%
Russell 3000	5%	8.03%	0.40%	10.14%	0.51%
S&P Mid Cap	5%	11.22%	0.56%	11.53%	0.58%
Weighted Return			6.82%		8.28%

Discount Rate. The discount rate used to measure the total pension liability was 7.25 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.25 percent) or one percentage-point higher (8.25 percent) than the current rate:

	Discount Rate	Net Pension Liability
1% decrease	6.25%	$ 1,052,137
Current discount rate	7.25%	819,853
1% increase	8.25%	616,457

14. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association of County Commissioners of Georgia GEBCorp financial report.

Defined Contribution Plan

All full-time employees of Carroll County who have performed at least six months of service are allowed to participate in the Carroll County Money Purchase Plan (the "Money Purchase Plan") administered by Nationwide Retirement Solutions Company. This plan is intended to qualify under the Internal Revenue Code Section 401(a). Plan provisions and contribution requirements are established and may be amended by the Carroll County Board of Commissioners. The County is required to contribute 1% of compensation for each participant with less than three years of service and 6% of compensation for each participant with three or more years of service. Participants' vesting in the Money Purchase Plan is based on years of credited service, as defined. A participant becomes 100% vested after five years of credited service. Total County contributions for the fiscal year ended June 30, 2017 were $1,357,511.

Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The County contributes a match of up to 3% of compensation. This match is contributed to the Carroll County Money Purchase Plan. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Employee contributions for the fiscal year ended June 30, 2017 were $814,330.

In accordance with GASB Statement No. 32 "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans," the assets and liabilities of the County's Deferred Compensation Plan are not included within the County's financial statements.

14. Retirement Plans (continued)

Carroll County Department of Public Health Retirement Plan

Eligible employees of the Carroll County Department of Public Health participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the fiscal year ended June 30, 2017, the Department contributed $176,597. As of June 30, 2017, the Department reported a liability in the amount of $1,504,605 for its proportionate share (0.031807%) of the net pension liability. The Department recognized pension expense of $167,806 for the fiscal year ended June 30, 2017. Further information regarding the plan can be obtained from Department's annual audit report by contacting Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30116.

Carroll County Water Authority Retirement Plan

Eligible employees of the Carroll County Water Authority participate in the single employer, defined benefit pension plan for employees of Carroll County Water Authority. During the fiscal year ended June 30, 2017, the Authority contributed $458,905 to the plan. As of June 30, 2017, the Authority reported a net pension liability in the amount of $1,341,584. The Authority recognized pension expense of $363,668 for the fiscal year ended June 30, 2017. Further information regarding the plan can be obtained from Authority's annual audit report by contacting Carroll County Water Authority, 556 Old Bremen Road, Carrollton, Georgia 30117.

Other Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports.

15. Hotel/Motel Lodging Tax

The County has levied a 6% lodging tax in accordance with OCGA 48-13-51. Twenty percent and forty percent of the tax received is paid to the Carroll County Chamber of Commerce and the Carrollton Area Convention and Visitors Bureau, respectively, to promote tourism within Carroll County. A summary of the transactions for the fiscal year ended June 30, 2017 follows:

Lodging Tax Receipts	$ 57,382	
Disbursements for trade and tourism	$ 34,433	60% of tax receipts

16. Tax Abatements

Carroll County is subject to tax incentives granted by various authorities in the County. These incentives are negotiated on an individual basis as a reduction of property taxes based on the percentage negotiated and have the stated purpose of increasing business activity and employment in the County by allowing localities to abate property taxes for a variety of economic development purposes, including business relocation, retention, and expansion. The incentives may be granted to any business located within or promising to relocate to a local government's geographic area and have various requirements regarding job creation and capital investments. Each of the incentive agreements contains a recapture provision that requires repayment of a portion of the abatement for that year if the business fails to meet its jobs and/or investment goals. The County has not made any commitments as part of the agreements other than to reduce taxes.

For the fiscal year ended June 30, 2017, Carroll County property taxes were abated totaling $597,727 under this program through authorities as follows: $431,446 through the Carrollton Payroll Development Authority and $166,281 through the Villa Rica Development Authority.

16. Tax Abatements (continued)

Individual tax abatement agreements that each exceeded ten percent of the total amount abated are as follows:

- Property tax abatement (ranging from 50% to 100% by parcel) for a local manufacturer expanding its manufacturing facility located in Carroll County. The abatement amounted to $178,426.
- 90% property tax abatement for a local manufacturer expanding its manufacturing facility located in Carroll County. The abatement amounted to $143,122.
- 100% property tax abatement for a local manufacturer expanding its manufacturing facility located in Carroll County. The abatement amounted to $102,487.

17. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the five county west-central Georgia area, is a member of the Three Rivers Regional Commission (TRRC) and is required to pay annual dues thereto. During the fiscal year ended June 30, 2017, the County paid $114,545 in such dues. A portion of this amount was paid on behalf of the Cities and Towns within Carroll County including the following: City of Bowdon, City of Carrollton, City of Mount Zion, Town of Roopville, City of Temple, City of Villa Rica, and City of Whitesburg. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of regional commissions in Georgia. The TRRC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from Three Rivers Regional Commission, 120 North Hill Street, Griffin, Georgia.

Carroll County, the City of Douglasville, Haralson County, Coweta County and Heard County are members of the Western Area Regional Radio System Authority, which was created to provide an interoperable, high quality, and reliable and uninterrupted communication signal for public safety and public services. During the fiscal year ended June 30, 2017, the County paid $185,000 to the Authority for its annual subscription. The Act creating the Authority provides that obligations of the Authority shall not be deemed to constitute a debt of the establishing local governments nor a pledge of the faith and credit of said establishing local governments. Separate financial statements may be obtained from the Treasurer of the Authority, 323 Newnan Street, Room 207, Carrollton, Georgia 30117.

18. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance to cover property and professional liability claims.

The County participates in the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. Insurance coverage is a $300,000 per occurrence deductible.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The fund is to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia, the fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

Settled claims in the past three years have not exceeded the coverages.

As required by GASB Statement No. 10 Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, liabilities for claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The liability is reported in accrued liabilities in the General Fund as expenditures and liabilities to the extent that the amounts are payable with expendable available financial resources.

18. Risk Management (continued)

	Workers' Compensation	Health and Dental	Total
Balance, June 30, 2016	$ 610,000	$ 778,694	$ 1,388,694
Incurred claims, net of any changes	917,792	6,555,198	7,472,990
Payments	(797,792)	(6,600,493)	(7,398,285)
Balance, June 30, 2017	$ 730,000	$ 733,399	$ 1,463,399

19. Commitments and Contingencies

Commitments

The County has active construction projects as of June 30, 2017. At fiscal year end, the County's commitments with contractors consisted of $149,436 committed to resurfacing various County roads and $6,211 committed to the Health Department renovation.

Contingencies

The County is involved in a number of legal matters, which either have or could result in litigation. The nature of the lawsuits varies considerably. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County. The County will continue to assert its position in a defense against these claims.

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

20. Nonexchange Financial Guarantees

The County has entered into agreements with the Carroll County Water Authority at various times related to notes payable. The agreements stated if the Authority is unable to pay the principal and interest on its Georgia Environmental Facilities Authority notes, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the notes. The notes require monthly payments of principal and interest through 2034, with interest at 3.00%. As of June 30, 2017, the outstanding principal balance of the notes is $6,055,069. The agreements will remain in effect until such time as the notes have been paid in full. The County has not made any payments on the notes and does not anticipate future payments on the notes.

The County has entered into contracts with the Carroll City-County Hospital Authority at various times for debt issuances for Tanner Medical Center, Inc. (TMC). The contracts stated if TMC is unable to pay the principal and interest on its 2008, 2010, 2015, 2016, and 2016B certificates, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the certificates. The certificates require annual principal payments and semi-annual interest payments through 2046, with interest rates ranging from 2.00% to 5.00%. As of June 30, 2017, the outstanding principal balance of the certificates is $161,540,000. The agreement will remain in effect until such time as the certificates have been paid in full. The County has not made any payments on the certificates and does not anticipate future payments on the certificates.

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REQUIRED SUPPLEMENTARY INFORMATION

CARROLL COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS
June 30, 2017
(Unaudited)

	Fiscal Year End		
	2015	**2016**	**2017**
Total pension liability			
Service cost	$ 5,083	$ 1,921	$ 2,124
Interest	237,959	227,128	232,686
Liability experience (gain)/loss	0	36,284	(91,285)
Assumption change	0	75,362	53,358
Benefit payments, including refunds of employee contributions	(259,744)	(255,422)	(277,765)
Net change in total pension liability	(16,702)	85,273	(80,882)
Total pension liability - beginning	3,172,788	3,156,086	3,241,359
Total pension liability - ending (a)	$ 3,156,086	$ 3,241,359	$ 3,160,477
Plan fiduciary net position			
Contributions - employer	$ 100,314	$ 103,667	$ 85,263
Net investment income	165,163	20,413	140,860
Benefit payments	(250,356)	(255,422)	(277,765)
Administrative expense	(1,778)	(1,655)	(5,076)
Other	(22,450)	(16,865)	(32,933)
Net change in total pension liability	(9,107)	(149,862)	(89,651)
Plan fiduciary net position - beginning	2,589,244	2,580,137	2,430,275
Plan fiduciary net position - ending (b)	$ 2,580,137	$ 2,430,275	$ 2,340,624
Net pension liability - ending : (a) - (b)	$ 575,949	$ 811,084	$ 819,853
Plan's fiduciary net position as a percentage of the total pension liability	81.75%	74.98%	74.06%
Covered payroll	$ 169,344	$ 127,509	$ 136,476
Net pension liabilty as a percentage of covered payroll	340.11%	636.10%	600.73%

Note: Fiscal year 2015 was the first year of implementation. Therefore, only three years are reported.

CARROLL COUNTY, GEORGIA
SCHEDULE OF CONTRIBUTIONS
LAST TEN FISCAL YEARS
June 30, 2017
(Unaudited)

	Fiscal Year End		
	2015	**2016**	**2017**
Actuarially determined contribution	$ 100,314	$ 103,667	$ 85,263
Contributions in relation to the actuarially determined contribution	(100,314)	(103,667)	(85,263)
Contribution deficiency (excess)	$ 0	$ 0	$ 0
Covered payroll	$ 169,344	$ 127,509	$ 136,476
Contributions as a percentage of covered payroll	59.24%	81.30%	62.47%

Note: Fiscal year 2015 was the first year of implementation. Therefore, only three years are reported.

1. Valuation Date

The actuarially determined contribution rate was determined as of January 1, 2016 with an interest adjustment to the fiscal year.

2. Methods and Assumptions Used to Determine Contribution Rates

Actuarial funding method = Entry age normal

Amortization method = Level percent of pay (closed)

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 2 years

Asset valuation method = Smoothed market value with a 5-year smoothing period

Net investment rate of return = 7.25%

Projected salary increases = 4.00% plus age based merit increases

Cost of living adjustments = N/A

Retirement age for inactive vested participants = 65

Mortality = Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward one year. Disabled rates were derived from a 1977 Social Security Administration study.

3. Changes in Benefits

There have been no substantive changes since the last actuarial valuation.

4. Changes of Assumptions

As of December 31, 2016, the expected long-term rate of return was revised to 7.25%.

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COMBINING STATEMENTS

Nonmajor Governmental Funds

CARROLL COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2017

	Special Revenue					
	Emergency Telephone System	**Hotel/Motel Tax**	**Special Tax District**	**DATE Account**	**Law Library**	**Clerk's Cooperative**
ASSETS						
Cash and cash equivalents	$ 614,130	$ 4,435	$ 129,174	$ 263,506	$ 59,799	$ 319,401
Receivables						
Accounts	456,670	0	128	0	0	0
Intergovernmental	0	0	0	25,280	0	5,267
Taxes	0	5,330	0	0	0	0
Due from other funds	0	0	0	0	0	0
Total assets	$ 1,070,800	$ 9,765	$ 129,302	$ 288,786	$ 59,799	$ 324,668
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	$ 6,958	$ 5,859	$ 71	$ 261	$ 0	$ 0
Due to other funds	211,633	3,906	0	13,320	0	0
Total liabilities	218,591	9,765	71	13,581	0	0
Fund balances						
Restricted for:						
Judicial	0	0	0	0	59,799	324,668
Public safety	852,209	0	0	275,205	0	0
Public works	0	0	129,231	0	0	0
Capital outlay	0	0	0	0	0	0
Total fund balances	852,209	0	129,231	275,205	59,799	324,668
Total liabilities and fund balances	$ 1,070,800	$ 9,765	$ 129,302	$ 288,786	$ 59,799	$ 324,668

Special Revenue					Capital Projects	
Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	Correctional Institute Inmate Education	Alternative Dispute Resolution	2009 SPLOST	Total Nonmajor Governmental Funds
$ 181,404	$ 228,763	$ 85,829	$ 42,606	$ 73,727	$ 1,256,734	$ 3,259,508
0	57,097	6,465	0	0	0	520,360
0	0	0	25,000	0	0	55,547
0	0	0	0	0	0	5,330
0	0	0	25,000	0	0	25,000
$ 181,404	$ 285,860	$ 92,294	$ 92,606	$ 73,727	$ 1,256,734	$ 3,865,745
$ 0	$ 0	$ 0	$ 0	$ 1,425	$ 13,039	$ 27,613
0	90,000	0	0	0	0	318,859
0	90,000	0	0	1,425	13,039	346,472
181,404	0	0	0	72,302	0	638,173
0	195,860	92,294	92,606	0	0	1,508,174
0	0	0	0	0	0	129,231
0	0	0	0	0	1,243,695	1,243,695
181,404	195,860	92,294	92,606	72,302	1,243,695	3,519,273
$ 181,404	$ 285,860	$ 92,294	$ 92,606	$ 73,727	$ 1,256,734	$ 3,865,745

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2017

	Special Revenue					
	Emergency Telephone System	**Hotel/Motel Tax**	**Special Tax District**	**DATE Account**	**Law Library**	**Clerk's Cooperative**
REVENUES						
Taxes	$ 0	$ 57,382	$ 39,971	$ 0	$ 0	$ 0
Fines, fees, and forfeitures	0	0	0	132,350	51,745	0
Charges for services	1,834,295	0	155	0	0	0
Intergovernmental	0	0	0	178,659	0	57,967
Interest	627	5	104	178	36	228
Other	306	0	0	0	0	0
Total revenues	1,835,228	57,387	40,230	311,187	51,781	58,195
EXPENDITURES						
Current						
Judicial	0	0	0	0	27,143	0
Public safety	2,076,842	0	0	264,603	0	0
Public works	0	0	38,419	0	0	0
Housing and development	0	34,433	0	0	0	0
Capital outlay	0	0	0	0	0	0
Total expenditures	2,076,842	34,433	38,419	264,603	27,143	0
Excess (deficiency) of revenues over (under) expenditures	(241,614)	22,954	1,811	46,584	24,638	58,195
Other financing sources (uses)						
Transfers out	0	(22,954)	0	0	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(241,614)	0	1,811	46,584	24,638	58,195
Fund balances, July 1	1,093,823	0	127,420	228,621	35,161	266,473
Fund balances, June 30	$ 852,209	$ 0	$ 129,231	$ 275,205	$ 59,799	$ 324,668

Special Revenue					Capital Projects	
Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	Correctional Institute Inmate Education	Alternative Dispute Resolution	2009 SPLOST	Total Nonmajor Governmental Funds
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 97,353
0	0	0	0	43,140	0	227,235
7,480	395,685	150,869	0	0	0	2,388,484
0	0	0	100,404	50,252	60,063	447,345
0	83	58	8	12	8,031	9,370
0	7,264	0	0	0	0	7,570
7,480	403,032	150,927	100,412	93,404	68,094	3,177,357
10,055	0	0	0	21,102	0	58,300
0	355,504	108,891	7,806	0	0	2,813,646
0	0	0	0	0	0	38,419
0	0	0	0	0	0	34,433
0	0	0	0	0	551,898	551,898
10,055	355,504	108,891	7,806	21,102	551,898	3,496,696
(2,575)	47,528	42,036	92,606	72,302	(483,804)	(319,339)
0	0	0	0	0	0	(22,954)
(2,575)	47,528	42,036	92,606	72,302	(483,804)	(342,293)
183,979	148,332	50,258	0	0	1,727,499	3,861,566
$ 181,404	$ 195,860	$ 92,294	$ 92,606	$ 72,302	$ 1,243,695	$ 3,519,273

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GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

CARROLL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash	$ 11,013,248	$ 9,137,080
Receivables (net)		
Accounts	21,909	254,796
Intergovernmental	261,494	445,331
Taxes	1,420,084	1,439,412
Due from other funds	318,859	371,406
Prepaid items	90,441	94,572
Total assets	$ 13,126,035	$ 11,742,597
LIABILITIES		
Accounts payable	$ 474,546	$ 369,469
Accrued liabilities	2,060,926	1,900,225
Due to other funds	25,144	0
Total liabilities	2,560,616	2,269,694
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	403,256	414,885
FUND BALANCES		
Nonspendable:		
Prepaid items	90,441	94,572
Long-term receivable	1,700	3,400
Contractually required to be maintained intact	1	1
Restricted for:		
Public safety	65,885	51,695
Committed for:		
General government	1,741,118	1,739,687
Assigned for:		
Public safety	9,055	6,575
Health and welfare	49,874	59,598
Unassigned	8,204,089	7,102,490
Total fund balances	10,162,163	9,058,018
Total liabilities, deferred inflows of resources and fund balances	$ 13,126,035	$ 11,742,597

CARROLL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2017 and 2016

	2017	2016
REVENUES		
Taxes	$ 38,652,866	$ 38,022,777
Licenses and permits	410,779	335,495
Fines, fees and forfeitures	2,085,242	1,943,135
Charges for services	5,557,570	5,288,534
Intergovernmental	870,887	968,382
Interest	10,782	37,525
Contributions	13,205	4,047
Other	582,269	638,412
Total revenues	48,183,600	47,238,307
EXPENDITURES		
Current		
General Government	5,625,683	5,668,624
Judicial	6,027,883	5,969,125
Public Safety	26,169,247	25,878,897
Public Works	5,230,150	5,233,978
Health and Welfare	176,526	310,206
Culture and Recreation	2,550,358	2,547,506
Housing and Development	1,360,034	1,255,271
Total expenditures	47,139,881	46,863,607
Excess of revenues over expenditures	1,043,719	374,700
Other financing sources (uses)		
Transfers in (out)		
Sheriff's Narcotics Fund	0	(17,480)
Hotel/Motel Tax Fund	22,954	21,512
Sale of capital assets	37,472	209,839
Total other financing sources (uses)	60,426	213,871
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	1,104,145	588,571
Fund balances, July 1	9,058,018	8,469,447
Fund balances, June 30	$ 10,162,163	$ 9,058,018

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes				
General property taxes				
Real and personal tax	$ 19,927,000	$ 19,793,294	$ (133,706)	$ 19,078,757
Motor vehicle tax	3,330,500	3,064,655	(265,845)	3,366,518
Mobile home tax	61,000	52,948	(8,052)	62,996
Cost, penalties and interest	606,500	397,632	(208,868)	595,111
Total general property taxes	23,925,000	23,308,529	(616,471)	23,103,382
Local option sales tax	9,360,000	9,362,300	2,300	9,295,212
Insurance premium tax	3,850,000	3,850,590	590	3,618,433
Intangibles tax	437,000	495,462	58,462	430,713
Real estate transfer tax	120,000	139,517	19,517	112,642
Franchise tax	436,000	417,004	(18,996)	444,082
Beer and wine tax	400,000	389,028	(10,972)	384,249
Occupational tax	697,000	690,436	(6,564)	634,064
Total taxes	39,225,000	38,652,866	(572,134)	38,022,777
Licenses and permits				
Alcohol licenses	27,000	25,450	(1,550)	25,539
Building permits	360,630	384,779	24,149	309,766
Other permits	500	550	50	190
Total licenses and permits	388,130	410,779	22,649	335,495
Fines, fees and forfeitures	2,076,300	2,085,242	8,942	1,943,135
Charges for Services				
Prisoner board	1,887,000	1,883,842	(3,158)	1,847,188
Recreation fees	890,000	840,690	(49,310)	828,792
Collection commissions	1,446,451	1,478,206	31,755	800,411
Reimbursement of joint expenses	600,000	600,000	0	900,000
Other charges for services	905,000	754,832	(150,168)	912,143
Total charges for services	5,728,451	5,557,570	(170,881)	5,288,534
Intergovernmental	691,550	870,887	179,337	968,382
Interest	39,515	10,782	(28,733)	37,525
Contributions	12,000	13,205	1,205	4,047
Other				
Rental Income	330,200	332,388	2,188	311,886
Miscellaneous	450,000	249,881	(200,119)	326,526
Total other	780,200	582,269	(197,931)	638,412
Total revenues	$ 48,941,146	$ 48,183,600	$ (757,546)	$ 47,238,307

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
EXPENDITURES				
Current				
General Government				
County Attorney				
Contract services	$ 207,000	$ 198,555	$ 8,445	$ 122,050
County Commission				
Personal services	901,998	818,336	83,662	842,802
Contract services	211,110	190,440	20,670	202,876
Materials and supplies	11,500	10,588	912	6,584
Capital outlay	15	0	15	0
Total County Commission	1,124,623	1,019,364	105,259	1,052,262
Elections				
Personal services	222,977	202,873	20,104	195,352
Contract services	150,500	129,084	21,416	145,401
Materials and supplies	2,000	694	1,306	1,456
Total Elections	375,477	332,651	42,826	342,209
General Administration				
Personal services	794,799	607,853	186,946	704,189
Contract services	1,090,600	1,032,411	58,189	1,091,445
Materials and supplies	366,445	334,556	31,889	313,556
Total General Administration	2,251,844	1,974,820	277,024	2,109,190
Information Technology Services				
Personal services	138,489	140,090	(1,601)	134,169
Contract services	65,700	52,581	13,119	53,403
Materials and supplies	1,200	714	486	1,526
Total Information Technology Services	205,389	193,385	12,004	189,098
Property Tax Appraisal				
Personal services	970,499	860,976	109,523	868,913
Contract services	136,280	106,847	29,433	37,126
Materials and supplies	10,000	9,425	575	4,567
Total Property Tax Appraisal	1,116,779	977,248	139,531	910,606
Tax Commissioner				
Personal services	811,148	765,490	45,658	778,851
Contract services	156,605	148,974	7,631	153,416
Materials and supplies	17,495	15,196	2,299	10,942
Total Tax Commissioner	985,248	929,660	55,588	943,209
Total General Government	6,266,360	5,625,683	640,677	5,668,624

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
Judicial				
District Attorney				
Personal services	$ 694,931	$ 689,748	$ 5,183	$ 687,516
Contract services	250,430	253,660	(3,230)	253,660
Materials and supplies	34,110	38,295	(4,185)	38,295
Total District Attorney	979,471	981,703	(2,232)	979,471
Juvenile Court				
Personal services	418,044	388,409	29,635	409,889
Contract services	458,418	499,980	(41,562)	472,683
Materials and supplies	4,500	4,307	193	4,521
Total Juvenile Court	880,962	892,696	(11,734)	887,093
Magistrate Court				
Personal services	517,779	510,377	7,402	501,602
Contract services	20,734	19,752	982	18,856
Materials and supplies	7,500	7,186	314	3,028
Total Magistrate Court	546,013	537,315	8,698	523,486
Probate Court				
Personal services	364,010	345,325	18,685	354,549
Contract services	50,950	51,706	(756)	43,913
Materials and supplies	8,000	6,742	1,258	7,394
Total Probate Court	422,960	403,773	19,187	405,856
Clerk of Courts				
Personal services	1,061,988	1,001,702	60,286	1,010,965
Contract services	39,840	43,838	(3,998)	37,044
Materials and supplies	17,000	17,013	(13)	16,084
Total Clerk of Courts	1,118,828	1,062,553	56,275	1,064,093
Solicitor of State Court				
Personal services	358,998	332,567	26,431	351,977
Contract services	77,000	73,377	3,623	54,116
Materials and supplies	4,500	5,772	(1,272)	4,194
Total Solicitor of State Court	440,498	411,716	28,782	410,287
Superior Court				
Personal services	210,000	193,955	16,045	191,333
Contract services	269,260	267,998	1,262	258,494
Materials and supplies	3,000	4,526	(1,526)	2,223
Total Superior Court	482,260	466,479	15,781	452,050

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
Judicial (continued)				
Public Defender				
Personal services	$ 756,792	$ 760,830	$ (4,038)	$ 753,374
Contract services	126,957	125,527	1,430	125,038
Materials and supplies	22,350	21,918	432	21,554
Total Public Defender	906,099	908,275	(2,176)	899,966
State Court				
Personal services	207,157	204,068	3,089	200,426
Contract services	152,495	147,928	4,567	134,425
Materials and supplies	2,000	1,377	623	1,972
Total State Court	361,652	353,373	8,279	336,823
CASA				
Payments to Others	10,000	10,000	0	10,000
Total Judicial	6,148,743	6,027,883	120,860	5,969,125
Public Safety				
800 MgH Telecommunications System				
Contract services	185,000	185,000	0	185,000
Coroner				
Personal services	86,023	75,086	10,937	72,470
Contract services	17,075	25,974	(8,899)	12,317
Materials and supplies	1,100	1,104	(4)	432
Total Coroner	104,198	102,164	2,034	85,219
Animal Control				
Personal services	538,945	503,729	35,216	504,080
Contract services	159,200	175,776	(16,576)	136,232
Materials and supplies	89,500	95,674	(6,174)	97,117
Capital outlay	215	0	215	21,326
Total Animal Control	787,860	775,179	12,681	758,755
Ambulance Service				
Contract services	837,000	837,000	0	837,000
Emergency Management				
Personal services	172,370	164,830	7,540	164,110
Materials and supplies	52,000	49,437	2,563	45,116
Total Emergency Management	224,370	214,267	10,103	209,226

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
Public Safety (continued)				
Fire Department				
Personal services	$ 6,406,325	$ 6,322,184	$ 84,141	$ 6,202,070
Contract services	937,220	900,792	36,428	908,911
Materials and supplies	282,100	299,724	(17,624)	373,887
Capital outlay	23,500	0	23,500	6,145
Total Fire Department	7,649,145	7,522,700	126,445	7,491,013
Correctional Institute				
Personal services	1,573,511	1,574,724	(1,213)	1,452,931
Contract services	306,500	315,681	(9,181)	261,109
Materials and supplies	796,500	771,128	25,372	808,877
Capital outlay	500	0	500	0
Total Correctional Institute	2,677,011	2,661,533	15,478	2,522,917
Sheriff				
Personal services	11,151,771	10,763,788	387,983	10,745,679
Contract services	1,568,000	1,584,338	(16,338)	1,665,469
Materials and supplies	1,394,000	1,523,278	(129,278)	1,378,619
Total Sheriff	14,113,771	13,871,404	242,367	13,789,767
Total Public Safety	26,578,355	26,169,247	409,108	25,878,897
Public Works				
Public Works Department				
Personal services	2,904,101	2,633,455	270,646	2,626,858
Contract services	555,000	532,017	22,983	467,368
Materials and supplies	281,000	217,865	63,135	293,212
Capital outlay	0	0	0	9,530
Total Public Works Department	3,740,101	3,383,337	356,764	3,396,968
Solid Waste Disposal and Recycling				
Contract services	1,833,000	1,846,813	(13,813)	1,837,010
Total Public Works	5,573,101	5,230,150	342,951	5,233,978
Health and Welfare				
Community Services				
Contract services	40,140	40,140	0	175,000
Welfare				
Contract services	117,195	111,386	5,809	110,206
West Georgia Mental Health Center				
Contract services	25,000	25,000	0	25,000
Total Health and Welfare	182,335	176,526	5,809	310,206

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
Culture and Recreation				
Recreation Department				
Personal services	$ 718,680	$ 689,285	$ 29,395	$ 685,354
Contract services	345,000	303,468	41,532	262,371
Materials and supplies	207,000	159,725	47,275	174,698
Payments to others	360,000	353,536	6,464	353,974
Total Recreation Department	1,630,680	1,506,014	124,666	1,476,397
Parks				
Personal services	702,387	576,272	126,115	656,316
Contract services	89,443	84,564	4,879	58,936
Materials and supplies	127,550	133,508	(5,958)	105,857
Capital outlay	400	0	400	0
Total Parks	919,780	794,344	125,436	821,109
Libraries				
Payments to others	250,000	250,000	0	250,000
Total Culture & Recreation	2,800,460	2,550,358	250,102	2,547,506
Housing and Development				
Community Development				
Personal services	1,046,922	1,009,645	37,277	939,301
Contract services	327,380	298,738	28,642	263,555
Materials and supplies	57,990	51,651	6,339	52,415
Total Community Development	1,432,292	1,360,034	72,258	1,255,271
Total Expenditures	$ 48,981,646	$ 47,139,881	$ 1,841,765	$ 46,863,607

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SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Sheriff's Narcotics Fund – This fund is used to account for cash received either as a result of a cash confiscation or cash receipted from a sale of capital assets acquired from a drug raid.

Emergency Telephone System Fund – This fund is used to account for the County's emergency communications operations by providing an open channel between the citizens and public safety providers.

Hotel/Motel Tax Fund – This fund is used to account for funds collected from the hotel/motel tax and disbursed to other agencies for the promotion of tourism.

Special Tax District Fund – This fund is used to account for the additional tax monies paid by citizens who wish to have street lights and erosion control provided by the County.

DATE Account Fund – This fund is used to account for funds restricted for County DATE projects.

Law Library Fund – This fund is used to account for the resources received from the various courts of Carroll County and disbursements for the support of a centralized law library.

Clerk's Cooperative Fund – This fund is used to account for a state grant to help with the costs of indexing deed records.

Juvenile Court - Supervision Fee Fund – This fund is used to account for the supervision fees received relating to the operation of the Juvenile Court.

Jail House Store Fund – This fund is used to account for the proceeds of the jail inmate commissary sales.

Correctional Institute Commissary Fund – This fund is used to account for proceeds of correctional institute inmate commissary sales.

Correctional Institute Inmate Education Fund – This fund is used to account for state grant funds to provide correctional institute inmate education.

Alternative Dispute Resolution Fund – This fund is used to account for funds restricted for alternative dispute resolution.

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	$ 882,927	$ 1,407,694
Total assets	$ 882,927	$ 1,407,694
LIABILITIES		
Due to others	$ 144,900	$ 719,780
FUND BALANCES		
Restricted for public safety	738,027	687,914
Total liabilities and fund balances	$ 882,927	$ 1,407,694

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 1,050,000	$ 945,559	$ (104,441)	$ 498,260
Intergovernmental	130,000	1,700	(128,300)	0
Interest	5,000	446	(4,554)	2,597
Contributions	0	3,600	3,600	0
Other	15,000	37,996	22,996	25,910
Total revenues	1,200,000	989,301	(210,699)	526,767
EXPENDITURES				
Current				
Public Safety				
Personal services	0	11,734	(11,734)	16,015
Contract services	250,000	43,216	206,784	27,269
Materials and supplies	300,000	339,348	(39,348)	302,214
Capital outlay	650,000	449,746	200,254	177,776
Payments to others	0	95,144	(95,144)	48,812
Total expenditures	1,200,000	939,188	260,812	572,086
Excess (deficiency) of revenues over (under) expenditures	0	50,113	50,113	(45,319)
Other financing sources (uses)				
Transfers in (out)				
General Fund	0	0	0	17,480
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	50,113	50,113	(27,839)
Fund balances, July 1 (restated)	0	687,914	687,914	715,753
Fund balances, June 30	$ 0	$ 738,027	$ 738,027	$ 687,914

CARROLL COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	$ 614,130	$ 832,320
Accounts receivable	456,670	515,941
Total assets	$ 1,070,800	$ 1,348,261
LIABILITIES		
Accounts payable	$ 6,958	$ 20,721
Due to other funds	211,633	233,717
Total liabilities	218,591	254,438
FUND BALANCES		
Restricted for public safety	852,209	1,093,823
Total liabilities and fund balances	$ 1,070,800	$ 1,348,261

CARROLL COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 2,755,298	$ 1,834,295	$ (921,003)	$ 1,899,262
Interest	4,000	627	(3,373)	3,383
Other	6,000	306	(5,694)	405
Total revenues	2,765,298	1,835,228	(930,070)	1,903,050
EXPENDITURES				
Current				
Public Safety				
Personal services	2,008,748	1,530,637	478,111	1,619,873
Contract services	674,050	493,144	180,906	864,508
Materials and supplies	49,500	53,061	(3,561)	40,701
Capital outlay	33,000	0	33,000	1,506
Total expenditures	2,765,298	2,076,842	688,456	2,526,588
Excess (deficiency) of revenues over (under) expenditures	0	(241,614)	(241,614)	(623,538)
Fund balances, July 1	0	1,093,823	1,093,823	1,717,361
Fund balances, June 30	$ 0	$ 852,209	$ 852,209	$ 1,093,823

CARROLL COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	$ 4,435	$ 0
Taxes receivable	5,330	5,681
Total assets	$ 9,765	$ 5,681
LIABILITIES		
Accounts payable	$ 5,859	$ 3,408
Due to other funds	3,906	2,273
Total liabilities	9,765	5,681
Total liabilities and fund balances	$ 9,765	$ 5,681

CARROLL COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 100,000	$ 57,382	$ (42,618)	$ 53,773
Interest	0	5	5	7
Total revenues	100,000	57,387	(42,613)	53,780
EXPENDITURES				
Current				
Housing and Development				
Payments to others	70,000	34,433	35,567	32,268
Total expenditures	70,000	34,433	35,567	32,268
Excess (deficiency) of revenues over (under) expenditures	30,000	22,954	(7,046)	21,512
Other financing sources (uses)				
Transfers in (out)				
General Fund	(30,000)	(22,954)	7,046	(21,512)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	0
Fund balances, July 1	0	0	0	0
Fund balances, June 30	$ 0	$ 0	$ 0	$ 0

CARROLL COUNTY, GEORGIA
SPECIAL TAX DISTRICT
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	$ 129,174	$ 127,035
Accounts receivable	128	0
Due from other funds	0	385
Total assets	$ 129,302	$ 127,420
LIABILITIES		
Accounts payable	$ 71	$ 0
FUND BALANCES		
Restricted for public works	129,231	127,420
Total liabilities and fund balances	$ 129,302	$ 127,420

CARROLL COUNTY, GEORGIA
SPECIAL TAX DISTRICT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 60,000	$ 39,971	$ (20,029)	$ 42,296
Charges for services	10,000	155	(9,845)	1,665
Interest	0	104	104	317
Total revenues	70,000	40,230	(29,770)	44,278
EXPENDITURES				
Current				
Public Works				
Contract services	70,000	38,419	31,581	39,873
Total expenditures	70,000	38,419	31,581	39,873
Excess (deficiency) of revenues over (under) expenditures	0	1,811	1,811	4,405
Fund balances, July 1	0	127,420	127,420	123,015
Fund balances, June 30	$ 0	$ 129,231	$ 129,231	$ 127,420

CARROLL COUNTY, GEORGIA
DATE ACCOUNT
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	$ 263,506	$ 210,653
Intergovernmental receivables	25,280	32,521
Total assets	$ 288,786	$ 243,174
LIABILITIES		
Accounts payable	$ 261	$ 2,036
Due to other funds	13,320	12,517
Total liabilities	13,581	14,553
FUND BALANCES		
Restricted for public safety	275,205	228,621
Total liabilities and fund balances	$ 288,786	$ 243,174

CARROLL COUNTY, GEORGIA
DATE ACCOUNT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 168,565	$ 132,350	$ (36,215)	$ 132,938
Intergovernmental	164,500	178,659	14,159	164,397
Interest	500	178	(322)	445
Total revenues	333,565	311,187	(22,378)	297,780
EXPENDITURES				
Current				
Public Safety				
Personal services	142,815	106,905	35,910	100,677
Contract services	189,250	157,681	31,569	146,133
Materials and supplies	1,500	17	1,483	1,585
Total expenditures	333,565	264,603	68,962	248,395
Excess (deficiency) of revenues over (under) expenditures	0	46,584	46,584	49,385
Fund balances, July 1	0	228,621	228,621	179,236
Fund balances, June 30	$ 0	$ 275,205	$ 275,205	$ 228,621

CARROLL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	$ 59,799	$ 35,161
Total assets	$ 59,799	$ 35,161
LIABILITIES		
FUND BALANCES		
Restricted for judicial	$ 59,799	$ 35,161
Total liabilities and fund balances	$ 59,799	$ 35,161

CARROLL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 65,000	$ 51,745	$ (13,255)	$ 44,950
Interest	0	36	36	69
Total revenues	65,000	51,781	(13,219)	45,019
EXPENDITURES				
Current				
Judicial				
Contract services	0	2,106	(2,106)	3,170
Materials and supplies	65,000	25,037	39,963	26,383
Total expenditures	65,000	27,143	37,857	29,553
Excess (deficiency) of revenues over (under) expenditures	0	24,638	24,638	15,466
Fund balances, July 1	0	35,161	35,161	19,695
Fund balances, June 30	$ 0	$ 59,799	$ 59,799	$ 35,161

CARROLL COUNTY, GEORGIA
CLERK'S COOPERATIVE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	$ 319,401	$ 260,482
Intergovernmental receivables	5,267	5,991
Total assets	$ 324,668	$ 266,473
LIABILITIES		
FUND BALANCES		
Restricted for judicial	$ 324,668	$ 266,473
Total liabilities and fund balances	$ 324,668	$ 266,473

CARROLL COUNTY, GEORGIA
CLERK'S COOPERATIVE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 274,000	$ 57,967	$ (216,033)	$ 59,052
Interest	1,000	228	(772)	629
Total revenues	275,000	58,195	(216,805)	59,681
EXPENDITURES				
Current				
Judicial				
Contract services	275,000	0	275,000	45,500
Capital outlay	0	0	0	24,500
Total expenditures	275,000	0	275,000	70,000
Excess (deficiency) of revenues over (under) expenditures	0	58,195	58,195	(10,319)
Fund balances, July 1	0	266,473	266,473	276,792
Fund balances, June 30	$ 0	$ 324,668	$ 324,668	$ 266,473

CARROLL COUNTY, GEORGIA
JUVENILE COURT - SUPERVISION FEE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	$ 181,404	$ 183,979
Total assets	$ 181,404	$ 183,979
LIABILITIES		
FUND BALANCES		
Restricted for judicial	$ 181,404	$ 183,979
Total liabilities and fund balances	$ 181,404	$ 183,979

CARROLL COUNTY, GEORGIA
JUVENILE COURT - SUPERVISION FEE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 125,000	$ 7,480	$ (117,520)	$ 10,343
Total revenues	125,000	7,480	(117,520)	10,343
EXPENDITURES				
Current				
Judicial				
Contract services	125,000	10,055	114,945	11,424
Total expenditures	125,000	10,055	114,945	11,424
Excess (deficiency) of revenues over (under) expenditures	0	(2,575)	(2,575)	(1,081)
Fund balances, July 1	0	183,979	183,979	185,060
Fund balances, June 30	$ 0	$ 181,404	$ 181,404	$ 183,979

CARROLL COUNTY, GEORGIA
JAIL HOUSE STORE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	$ 228,763	$ 90,399
Accounts receivable	57,097	57,933
Total assets	$ 285,860	$ 148,332
LIABILITIES		
Due to other funds	$ 90,000	$ 0
FUND BALANCES		
Restricted for public safety	195,860	148,332
Total liabilities and fund balances	$ 285,860	$ 148,332

CARROLL COUNTY, GEORGIA
JAIL HOUSE STORE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 245,000	$ 395,685	$ 150,685	$ 391,774
Interest	0	83	83	0
Other	255,000	7,264	(247,736)	168
Total revenues	500,000	403,032	(96,968)	391,942
EXPENDITURES				
Current				
Public Safety				
Contract services	0	164,696	(164,696)	229,741
Materials and supplies	500,000	169,313	330,687	170,465
Capital outlay	0	21,495	(21,495)	22,399
Total expenditures	500,000	355,504	144,496	422,605
Excess (deficiency) of revenues over (under) expenditures	0	47,528	47,528	(30,663)
Fund balances, July 1	0	148,332	148,332	178,995
Fund balances, June 30	$ 0	$ 195,860	$ 195,860	$ 148,332

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE COMMISSARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	$ 85,829	$ 50,258
Accounts receivable	6,465	0
Total assets	$ 92,294	$ 50,258
LIABILITIES		
FUND BALANCES		
Restricted for public safety	$ 92,294	$ 50,258
Total liabilities and fund balances	$ 92,294	$ 50,258

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE COMMISSARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 150,000	$ 150,869	$ 869	$ 79,131
Interest	0	58	58	87
Total revenues	150,000	150,927	927	79,218
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	150,000	108,891	41,109	48,981
Total expenditures	150,000	108,891	41,109	48,981
Excess (deficiency) of revenues over (under) expenditures	0	42,036	42,036	30,237
Fund balances, July 1	0	50,258	50,258	20,021
Fund balances, June 30	$ 0	$ 92,294	$ 92,294	$ 50,258

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE INMATE EDUCATION
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2017

ASSETS		
Cash and cash equivalents	$	42,606
Intergovernmental receivables		25,000
Due from other funds		25,000
Total assets	$	92,606
LIABILITIES		
FUND BALANCES		
Restricted for public safety	$	92,606
Total liabilities and fund balances	$	92,606

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE INMATE EDUCATION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017

	Final Budget	Actual	Variance
REVENUES			
Intergovernmental	$ 8,000	$ 100,404	$ 92,404
Interest	0	8	8
Total revenues	8,000	100,412	92,412
EXPENDITURES			
Current			
Public Safety			
Materials and supplies	8,000	7,806	194
Total expenditures	8,000	7,806	194
Excess (deficiency) of revenues over (under) expenditures	0	92,606	92,606
Fund balances, July 1	0	0	0
Fund balances, June 30	$ 0	$ 92,606	$ 92,606

CARROLL COUNTY, GEORGIA
ALTERNATIVE DISPUTE RESOLUTION
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2017

ASSETS		
Cash and cash equivalents	$	73,727
Total assets	$	73,727
LIABILITIES		
Accounts payable	$	1,425
FUND BALANCES		
Restricted for judicial		72,302
Total liabilities and fund balances	$	73,727

CARROLL COUNTY, GEORGIA
ALTERNATIVE DISPUTE RESOLUTION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017

	Final Budget	Actual	Variance
REVENUES			
Fines, fees and forfeitures	$ 21,200	$ 43,140	$ 21,940
Intergovernmental	0	50,252	50,252
Interest	0	12	12
Total revenues	21,200	93,404	72,204
EXPENDITURES			
Current			
Judicial			
Personal services	21,200	16,022	5,178
Contract services	0	3,900	(3,900)
Materials and supplies	0	1,180	(1,180)
Total expenditures	21,200	21,102	98
Excess (deficiency) of revenues over (under) expenditures	0	72,302	72,302
Fund balances, July 1	0	0	0
Fund balances, June 30	$ 0	$ 72,302	$ 72,302

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DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

2009 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Georgia General Obligation Sales Tax Bonds, Series 2008.

2015 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Georgia General Obligation Sales Tax Bonds, Series 2013.

CARROLL COUNTY, GEORGIA
2009 SPLOST
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS	$ 0	$ 0
LIABILITIES AND FUND BALANCES	$ 0	$ 0

CARROLL COUNTY, GEORGIA
2009 SPLOST
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Interest	$ 0	$ 0	$ 0	$ 62
Total revenues	0	0	0	62
EXPENDITURES				
Total expenditures	0	0	0	0
Excess (deficiency) of revenues over (under) expenditures	0	0	0	62
Other financing sources (uses)				
Transfers in (out)				
2009 SPLOST Fund	0	0	0	(1,903)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	(1,841)
Fund balances, July 1	0	0	0	1,841
Fund balances, June 30	$ 0	$ 0	$ 0	$ 0

CARROLL COUNTY, GEORGIA
2015 SPLOST
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	$ 3,280	$ 2,865
Total assets	$ 3,280	$ 2,865
LIABILITIES		
FUND BALANCES		
Restricted for debt service	$ 3,280	$ 2,865
Total liabilities and fund balances	$ 3,280	$ 2,865

CARROLL COUNTY, GEORGIA
2015 SPLOST
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2017
(With comparative actual amounts for the fiscal year ended June 30, 2016)

	2017			2016
	Final Budget	Actual	Variance	Actual
REVENUES				
Interest	$ 0	$ 4,957	$ 4,957	$ 3,340
Total revenue	0	4,957	4,957	3,340
EXPENDITURES				
Debt Service				
Principal	6,440,000	6,440,000	0	6,335,000
Interest	1,350,550	1,350,141	409	1,500,191
Total expenditures	7,790,550	7,790,141	409	7,835,191
Excess (deficiency) of revenues over (under) expenditures	(7,790,550)	(7,785,184)	5,366	(7,831,851)
Other financing sources (uses)				
Transfers in (out)				
2015 SPLOST Fund	7,790,550	7,785,599	(4,951)	7,833,186
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	415	415	1,335
Fund balances, July 1	0	2,865	2,865	1,530
Fund balances, June 30	$ 0	$ 3,280	$ 3,280	$ 2,865

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CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2009 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2008 for a period of time not to exceed six years for the purpose of financing long-term projects.

2015 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

CARROLL COUNTY, GEORGIA
2009 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	$ 1,256,734	$ 1,740,842
Accounts receivable	0	100
Total assets	$ 1,256,734	$ 1,740,942
LIABILITIES		
Accounts payable	$ 13,039	$ 13,443
FUND BALANCES		
Restricted for capital outlay	1,243,695	1,727,499
Total liabilities and fund balances	$ 1,256,734	$ 1,740,942

CARROLL COUNTY, GEORGIA
2009 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2017 and 2016

	2017	2016
REVENUES		
Intergovernmental	$ 60,063	$ 71,665
Interest	8,031	5,594
Total revenues	68,094	77,259
EXPENDITURES		
Capital Outlay		
General Government		
General Administration	161,490	45,431
Public Safety		
Coroner	5,342	0
Animal Control	86,004	0
Fire Department	703	12,003
Correctional Institute	56,184	35,041
Sheriff	70,947	137,205
Emergency Telephone System	7,638	0
Public Works		
Public Works Department	10,332	550
Culture and Recreation		
Recreation Department	136,952	64,893
Housing and Development		
Conservation	3,300	2,736
Code Enforcement	12,350	41,800
Economic Development	656	3,475
Intergovernmental	0	527
Total expenditures	551,898	343,661
Excess (deficiency) of revenues over (under) expenditures	(483,804)	(266,402)
Other financing sources (uses)		
Transfers in (out)		
2009 SPLOST Debt Service Fund	0	1,903
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(483,804)	(264,499)
Fund balances, July 1	1,727,499	1,991,998
Fund balances, June 30	$ 1,243,695	$ 1,727,499

CARROLL COUNTY, GEORGIA
2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	$ 12,013,677	$ 7,844,459
Restricted cash and cash equivalents	6,915,773	13,915,754
Receivables		
Intergovernmental	6,806,250	8,416,250
Taxes	1,344,300	1,346,359
Interest	24,091	28,116
Total assets	$ 27,104,091	$ 31,550,938
LIABILITIES		
Payables		
Accounts	$ 759,395	$ 630,122
Retainages	178,361	107,237
Intergovernmental	1,002,732	981,801
Due to other funds	0	22,499
Total liabilities	1,940,488	1,741,659
FUND BALANCES		
Restricted for capital outlay	25,163,603	29,809,279
Total liabilities and fund balances	$ 27,104,091	$ 31,550,938

CARROLL COUNTY, GEORGIA
2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2017 and 2016

	2017	2016
REVENUES		
Taxes	$ 16,052,152	$ 15,936,284
Charges for services	419,740	0
Intergovernmental	2,811,523	1,424,561
Interest	358,404	392,730
Other	0	6,145
Total revenues	19,641,819	17,759,720
EXPENDITURES		
Capital Outlay		
General Government		
General Administration	1,423,213	1,069,439
Public Safety		
Fire Department	1,981,441	1,266,185
Correctional Institute	0	160,870
Sheriff	306,179	336,228
Emergency Telephone System	314,729	4,840,133
Public Works		
Public Works Department	5,036,616	4,419,056
Solid Waste	0	21,000
Health and Welfare		
Welfare	0	1,166,180
Culture and Recreation		
Recreation Department	765,300	301,076
Housing and Development		
Economic Development	1,069,943	1,762,905
Intergovernmental	6,037,214	5,993,636
Total expenditures	16,934,635	21,336,708
Excess (deficiency) of revenues over (under) expenditures	2,707,184	(3,576,988)
Other financing sources (uses)		
Transfers in (out)		
2015 SPLOST Debt Service Fund	(7,785,599)	(7,833,186)
Sale of capital assets	432,739	0
Total other financing sources (uses)	(7,352,860)	(7,833,186)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(4,645,676)	(11,410,174)
Fund balances, July 1	29,809,279	41,219,453
Fund balances, June 30	$ 25,163,603	$ 29,809,279

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ENTERPRISE FUND

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for the activities of County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2017 and 2016

	2017	2016
ASSETS		
Current assets		
Cash and cash equivalents	$ 3,666,404	$ 3,950,090
Accounts receivable (net)	199,967	179,581
Due from other funds	144	0
Total current assets	3,866,515	4,129,671
Capital assets		
Nondepreciable	45,838	45,838
Depreciable (net)	430,975	353,186
Total capital assets (net of accumulated depreciation)	476,813	399,024
Total assets	4,343,328	4,528,695
LIABILITIES		
Current liabilities		
Accounts payable	209,831	201,585
Compensated absences	6,181	2,475
Due to other funds	0	100,785
Post-closure care costs	32,840	36,940
Total current liabilities	248,852	341,785
Noncurrent liabilities		
Post-closure care costs	1,380,872	1,409,612
Total liabilities	1,629,724	1,751,397
NET POSITION		
Investment in capital assets	476,813	399,024
Unrestricted	2,236,791	2,378,274
Total net position	$ 2,713,604	$ 2,777,298

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the fiscal years ended June 30, 2017 and 2016

	2017	2016
OPERATING REVENUES		
Charges for sales and services		
Sanitation fees	$ 2,849,906	$ 2,691,988
Other	4,888	2,224
Total operating revenues	2,854,794	2,694,212
OPERATING EXPENSES		
Costs of sales and services	2,558,638	2,510,776
Personal services	302,037	394,584
Depreciation	60,954	50,568
Total operating expenses	2,921,629	2,955,928
Operating income (loss)	(66,835)	(261,716)
Non-operating revenues (expenses)		
Interest revenue	3,141	10,026
Change in net position	(63,694)	(251,690)
Net position, July 1	2,777,298	3,028,988
Net position, June 30	$ 2,713,604	$ 2,777,298

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2017 and 2016

	2017	2016
Cash flows from operating activities:		
Receipts from customers	$ 2,829,520	$ 2,677,605
Payments to suppliers	(2,583,232)	(2,522,933)
Payments to employees	(298,331)	(395,578)
Other receipts	4,888	2,224
Net cash provided (used) by operating activities	(47,155)	(238,682)
Cash flows from non-capital financing activities:		
Receipts from other funds	0	162,683
Payments to other funds	(100,929)	0
Net cash provided (used) by non-capital financing activities	(100,929)	162,683
Cash flows from capital and related financing activities:		
Payments for acquisitions of capital assets	(138,743)	0
Cash flows from investing activities:		
Interest received	3,141	10,026
Net increase (decrease) in cash	(283,686)	(65,973)
Cash and cash equivalents, July 1	3,950,090	4,016,063
Cash and cash equivalents, June 30	$ 3,666,404	$ 3,950,090
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (66,835)	$ (261,716)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	60,954	50,568
Landfill closure/post-closure costs	(32,840)	(36,940)
(Increase) decrease in accounts receivable	(20,386)	(14,383)
Increase (decrease) in accounts payable	8,246	24,783
Increase (decrease) in compensated absences	3,706	(994)
Total adjustments	19,680	23,034
Net cash provided (used) by operating activities	$ (47,155)	$ (238,682)

AGENCY FUNDS

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for all real, personal, and intangible taxes collected and forwarded to the County and other government units.

Sheriff - This fund accounts for collection of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies, the County, and individuals.

Inmate Jail Fund - This fund accounts for jail inmate funds while in custody and for the purchase of items from the jail commissary and related activities on behalf of inmates.

Correctional Institute Inmate Fund - This fund accounts for inmate funds held while in custody and for purchase of items from the correctional institute commissary and related activities on behalf of the inmates.

Magistrate Court, Clerk of Court, Probate Court, and Juvenile Court - These funds account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

CARROLL COUNTY, GEORGIA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2017

	Tax Commissioner	Sheriff	Inmate Jail Fund
ASSETS			
Cash and cash equivalents	$ 3,308,426	$ 313,827	$ 76,451
Taxes receivable, net	1,895,300	0	0
Total assets	$ 5,203,726	$ 313,827	$ 76,451
LIABILITIES AND FUND BALANCES			
Liabilities			
Due to others	$ 5,203,726	$ 313,827	$ 76,451

Corrrectional Institute Inmate Fund	Magistrate Court	Clerk of Court	Probate Court	Juvenile Court	Totals
$ 60,478	$ 73,383	$ 354,020	$ 15,650	$ 13,034	$ 4,215,269
0	0	0	0	0	1,895,300
$ 60,478	$ 73,383	$ 354,020	$ 15,650	$ 13,034	$ 6,110,569
$ 60,478	$ 73,383	$ 354,020	$ 15,650	$ 13,034	$ 6,110,569

CARROLL COUNTY, GEORGIA
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the fiscal year ended June 30, 2017

	Balance July 1	Additions	Deletions	Balance June 30
TAX COMMISSIONER				
ASSETS				
Cash and cash equivalents	$ 2,773,428	$ 96,171,907	$ 95,636,909	$ 3,308,426
Taxes receivable, net	2,004,085	69,036,446	69,145,231	1,895,300
Total	$ 4,777,513	$ 165,208,353	$ 164,782,140	$ 5,203,726
LIABILITIES				
Due to others	$ 4,777,513	$ 165,208,353	$ 164,782,140	$ 5,203,726
SHERIFF				
ASSETS				
Cash and cash equivalents	$ 272,171	$ 455,666	$ 414,010	$ 313,827
LIABILITIES				
Due to others	$ 272,171	$ 455,666	$ 414,010	$ 313,827
INMATE JAIL FUND				
ASSETS				
Cash and cash equivalents	$ 65,287	$ 1,212,408	$ 1,201,244	$ 76,451
LIABILITIES				
Due to others	$ 65,287	$ 1,212,408	$ 1,201,244	$ 76,451
CORRECTIONAL INSTITUTE INMATE FUND				
ASSETS				
Cash and cash equivalents	$ 57,388	$ 297,614	$ 294,524	$ 60,478
LIABILITIES				
Due to others	$ 57,388	$ 297,614	$ 294,524	$ 60,478
MAGISTRATE COURT				
ASSETS				
Cash and cash equivalents	$ 87,518	$ 853,866	$ 868,001	$ 73,383
LIABILITIES				
Due to others	$ 87,518	$ 853,866	$ 868,001	$ 73,383
CLERK OF COURT				
ASSETS				
Cash and cash equivalents	$ 323,832	$ 4,630,772	$ 4,600,584	$ 354,020
LIABILITIES				
Due to others	$ 323,832	$ 4,630,772	$ 4,600,584	$ 354,020
PROBATE COURT				
ASSETS				
Cash and cash equivalents	$ 6,780	$ 447,962	$ 439,092	$ 15,650
LIABILITIES				
Due to others	$ 6,780	$ 447,962	$ 439,092	$ 15,650
JUVENILE COURT				
ASSETS				
Cash and cash equivalents	$ 12,810	$ 16,206	$ 15,982	$ 13,034
LIABILITIES				
Due to others	$ 12,810	$ 16,206	$ 15,982	$ 13,034
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	$ 3,599,214	$ 104,086,401	$ 103,470,346	$ 4,215,269
Taxes receivable, net	2,004,085	69,036,446	69,145,231	1,895,300
Total	$ 5,603,299	$ 173,122,847	$ 172,615,577	$ 6,110,569
LIABILITIES				
Due to others	$ 5,603,299	$ 173,122,847	$ 172,615,577	$ 6,110,569

OTHER REPORTING SECTION

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Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and
Members of the Board of Commissioners
Carroll County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise Carroll County, Georgia's basic financial statements and have issued our report thereon dated December 13, 2017. Our report includes a reference to other auditors who audited the financial statements of the Carroll County Department of Public Health, Carroll County Water Authority, and the Carroll City-County Hospital Authority as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Carroll County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Carroll County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Carroll County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify the following deficiency in internal control that we consider to be a significant deficiency:

2017-001

Condition: There is not appropriate segregation of duties between recording, distribution, and reconciliation of cash accounts and other operational functions in certain departments, component units, and constitutional offices of the County.

2017-001, continued

Criteria: Segregation of duties is a key internal control whereby the authorization, custody, record keeping, and reconciling duties are separated among several persons.

Effect: Failure to properly segregate the duties exposes the County to a greater risk of loss due to fraud.

Recommendation: Segregation of duties should be implemented to the extent practical and accounting records should be reviewed by responsible officials on a regular basis.

Management Response: Management concurs with this finding. The County Administration will work to continually improve and implement as many procedures as possible to improve internal controls in this area. This action was taken immediately upon receipt of the comment from our auditors.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Carroll County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Carroll County, Georgia's Response to Finding

Carroll County, Georgia's response to the finding identified in our audit is described previously. Carroll County, Georgia's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Carroll County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
December 13, 2017

STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

CARROLL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2017

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2009 SPLOST					
Roads, streets, bridges, and sidewalks	$ 20,500,000	$ 20,500,000	$ 18,567,686	$ 10,332	$ 18,578,018
Water facilities and equipment	9,500,000	9,500,000	1,419	0	1,419
Public works facilities and equipment	7,000,000	7,000,000	9,951,982	0	9,951,982
Recreation facilities and equipment	7,000,000	7,000,000	3,123,009	136,952	3,259,961
Judicial center facilities and equipment	6,000,000	6,000,000	13,754,731	0	13,754,731
Watershed and farmland protection	5,900,000	5,900,000	0	0	0
Public transportation facilities and equipment	3,500,000	3,500,000	27,105	0	27,105
Economic development	2,800,000	2,800,000	1,791,473	16,306	1,807,779
Public safety facilities and equipment	2,500,000	2,500,000	3,863,411	226,818	4,090,229
Courthouse facilities and equipment	1,000,000	1,000,000	2,770,687	0	2,770,687
Administrative facilities and equipment	500,000	500,000	1,148,416	161,490	1,309,906
Sewer facilities and equipment	500,000	500,000	0	0	0
Solid waste facilities and equipment	500,000	500,000	18,982	0	18,982
Ag-Ed improvements and equipment	128,705	128,705	104,541	0	104,541
Bowdon projects	1,908,712	1,908,712	1,722,289	0	1,722,289
Bremen projects	24,988	24,988	18,619	0	18,619
Carollton projects	21,026,585	21,026,585	18,973,565	0	18,973,565
Mount Zion projects	1,454,119	1,454,119	1,312,664	0	1,312,664
Roopville projects	190,295	190,295	167,573	0	167,573
Temple projects	3,892,388	3,892,388	3,509,746	0	3,509,746
Villa Rica projects	6,759,300	6,759,300	6,097,834	0	6,097,834
Whitesburg projects	563,195	563,195	512,030	0	512,030
Total	$ 103,148,287	$ 103,148,287	$ 87,437,762	$ 551,898	$ 87,989,660

CARROLL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2017

Project	Estimated Cost * Original	Estimated Cost * Current	Expenditures Prior Years	Expenditures Current Year	Expenditures Total
2015 SPLOST					
Carroll County projects	$ 59,894,400	$ 59,894,400			
Roads, streets, bridges, and sidewalks			$ 3,526,662	$ 2,951,012	$ 6,477,674
Water facilities and equipment			0	0	0
Public works facilities and equipment			595,403	309,476	904,879
Recreation facilities and equipment			297,018	220,561	517,579
Judicial center equipment			0	0	0
Historic Courthouse facilities and equipment			0	0	0
Agricultural development projects and equipment			0	0	0
Watershed and farmland protection			0	0	0
Public transportation facilities and equipment			0	0	0
Economic development			3,109,094	1,252,581	4,361,675
Public safety facilities and equipment			6,113,869	967,370	7,081,239
County Administration building and parking			0	0	0
Administrative facilities and equipment			3,824,403	823,152	4,647,555
Sewer facilities and equipment			0	0	0
Solid waste facilities and equipment			22,887	1,185	24,072
Agricultural projects; greenspace acquisition			0	0	0
Library facilities and equipment			0	0	0
Park facilities and equipment			303,388	614,338	917,726
Fire department facilities and equipment			1,903,462	1,443,885	3,347,347
Bowdon projects	1,776,000	1,776,000	367,871	296,965	664,836
Bremen projects	38,400	38,400	7,953	6,421	14,374
Carollton projects	21,187,200	21,187,200	4,861,109	3,542,710	8,403,819
Mount Zion projects	1,468,800	1,468,800	304,240	245,598	549,838
Roopville projects	192,000	192,000	39,770	32,104	71,874
Temple projects	3,667,200	3,667,200	759,605	613,192	1,372,797
Villa Rica projects	7,267,200	7,267,200	1,505,291	1,215,148	2,720,439
Whitesburg projects	508,800	508,800	105,390	85,076	190,466
Total	$ 96,000,000	$ 96,000,000	$ 27,647,415	$ 14,620,774	$ 42,268,189

Total Expenditures of the 2015 SPLOST Capital Projects Fund	$ 16,934,635
Interest Expenditures of the 2015 SPLOST Debt Service Fund	1,350,141
Expenditures Financed by Other Revenues	(3,664,002)
	$ 14,620,774

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

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