CARROLL COUNTY, GEORGIA

Annual Financial Report

For the fiscal year ended June 30, 2019

This page intentionally left blank.

CARROLL COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2019

TABLE OF CONTENTS

Exhibit		PAGE
	INTRODUCTORY SECTION	
	Table of Contents	
	FINANCIAL SECTION	
	Independent Auditor's Report	1-3
	Management's Discussion and Analysis	4-11
	Basic Financial Statements:	
	Government-wide Financial Statements:	
A-1	Statement of Net Position	12-13
A-2	Statement of Activities	14
	Fund Financial Statements:	
	Governmental Funds:	
A-3	Balance Sheet	15-16
A-4	Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	17
A-5	Statement of Revenues, Expenditures and Changes in Fund Balances	18-19
A-6	Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	20
A-7	General Fund - Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual	21-22
A-8	Sheriff's Narcotics Special Revenue Fund - Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP) and Actual	23
	Proprietary Funds:	
A-9	Statement of Net Position	24
A-10	Statement of Revenues, Expenses, and Changes in Fund Net Position	25
A-11	Statement of Cash Flows	26
	Fiduciary Funds:	
A-12	Statement of Fiduciary Assets and Liabilities	27
	Component Units:	
A-13	Combining Statement of Net Position	28-29
A-14	Combining Statement of Activities	30
A-15	Notes to the Financial Statements	31-72
	Required Supplementary Information:	
B-1	Schedule of Changes in the Net Pension Liability and Related Ratios	73
B-2	Schedule of Contributions	74
B-3	Notes to the Required Supplementary Information	75-76
	Combining and Individual Fund Statements and Schedules:	
C-1	Combining Balance Sheet - Nonmajor Governmental Funds	77-78
C-2	Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Nonmajor Governmental Funds	79-80

CARROLL COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2019

TABLE OF CONTENTS

Exhibit		PAGE
	FINANCIAL SECTION (continued)	
	Combining and Individual Fund Statements and Schedules (continued)	
D-1	Comparative Balance Sheets - General Fund	81
D-2	Comparative Statements of Revenues, Expenditures and Changes in Fund Balances - General Fund	82
D-3	Schedule of Revenues - Budget (GAAP Basis) and Actual - General Fund	83
D-4	Schedule of Expenditures - Budget (GAAP Basis) and Actual - General Fund	84-88
E-1	Comparative Balance Sheets - Sheriff's Narcotics Special Revenue Fund	89
E-2	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Sheriff's Narcotics Special Revenue Fund Special Revenue Fund	90
E-3	Comparative Balance Sheets - Emergency Telephone System Special Revenue Fund	91
E-4	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Emergency Telephone System Special Revenue Fund	92
E-5	Comparative Balance Sheets - Hotel/Motel Tax Special Revenue Fund	93
E-6	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Hotel/Motel Tax Special Revenue Fund	94
E-7	Comparative Balance Sheets - Special Tax District Special Revenue Fund	95
E-8	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Special Tax District Special Revenue Fund	96
E-9	Comparative Balance Sheets - DATE Account Special Revenue Fund	97
E-10	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - DATE Account Special Revenue Fund	98
E-11	Comparative Balance Sheets - Law Library Special Revenue Fund	99
E-12	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Law Library Special Revenue Fund	100
E-13	Comparative Balance Sheets - Clerk's Cooperative Special Revenue Fund	101
E-14	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Clerk's Cooperative Special Revenue Fund	102
E-15	Comparative Balance Sheets - Juvenile Court - Supervision Fee Special Revenue Fund	103
E-16	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Juvenile Court - Supervision Fee Special Revenue Fund	104
E-17	Comparative Balance Sheets - Jail House Store Special Revenue Fund	105
E-18	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Jail House Store Special Revenue Fund	106
E-19	Comparative Balance Sheets - Correctional Institute Commissary Special Revenue Fund	107
E-20	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Correctional Institute Commissary Special Revenue Fund	108

CARROLL COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2019

TABLE OF CONTENTS

Exhibit		PAGE
	FINANCIAL SECTION (continued)	
	Combining and Individual Fund Statements and Schedules (continued)	
E-21	Comparative Balance Sheets - Correctional Institute Inmate Education Special Revenue Fund	109
E-22	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Correctional Institute Inmate Education Special Revenue Fund	110
E-23	Comparative Balance Sheets - Alternative Dispute Resolution Special Revenue Fund	111
E-24	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Alternative Dispute Resolution Special Revenue Fund	112
E-25	Balance Sheet - Special Projects Special Revenue Fund	113
E-26	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - Special Projects Special Revenue Fund	114
F-1	Comparative Balance Sheets - 2015 SPLOST Debt Service Fund	115
F-2	Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget (GAAP Basis) and Actual - 2015 SPLOST Debt Service Fund	116
G-1	Comparative Balance Sheets - 2009 Special Purpose Local Option Sales Tax Capital Projects Fund	117
G-2	Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances - 2009 Special Purpose Local Option Sales Tax Capital Projects Fund	118
G-3	Comparative Balance Sheets - 2015 Special Purpose Local Option Sales Tax Capital Projects Fund	119
G-4	Comparative Statements of Revenues, Expenditures, and Changes in Fund Balances - 2015 Special Purpose Local Option Sales Tax Capital Projects Fund	120
G-5	Balance Sheet - DFACS Capital Projects Fund	121
G-6	Statement of Revenues, Expenditures, and Changes in Fund Balances - DFACS Capital Projects Fund	122
H-1	Comparative Statements of Net Position - Solid Waste Enterprise Fund	123
H-2	Comparative Statements of Revenues, Expenses, and Changes in Net Position - Solid Waste Enterprise Fund	124
H-3	Comparative Statements of Cash Flows - Solid Waste Enterprise Fund	125
I-1	Combining Balance Sheet - Agency Funds	126-127
I-2	Statement of Changes in Assets and Liabilities - Agency Funds	128
	OTHER REPORTING SECTION	
	Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*	129-132
	State Reporting Section	
J-1	Schedule of Projects Financed with Special Purpose Local Option Sales Tax	133-134

This page intentionally left blank.

Independent Auditor's Report

Honorable Chairman and
Members of the Board of Commissioners
Carroll County, Georgia

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, which represent 97.6% of the assets, 90.1% of the net position, and 99.9% of the revenues of the County's component units for the year ended June 30, 2019. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, is based solely on the reports of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of June 30, 2019, and the respective changes in financial position and, where applicable, cash flows thereof, and the respective budgetary comparison of the General Fund and Sheriff's Narcotics Fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4 through 11 and 73 through 76, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are fairly stated in all material respects in relation to the basic financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, Carroll County, Georgia's basic financial statements for the year ended June 30, 2018, which are not presented with the accompanying financial statements. In our report dated December 7, 2018, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County's basic financial statements as a whole. The combining and individual fund financial statements and schedules related to the 2018 financial statements are presented for the purposes of additional analysis and are not a required part of the financial statements.

The combining and individual fund financial statements and schedules related to the 2018 financial statements are the responsibility of management and were derived from and related directly to the underlying accounting and other records used to prepare the 2018 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2018 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 5, 2019, on our consideration of Carroll County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Carroll County, Georgia's internal control over financial reporting and compliance.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
December 5, 2019

This page intentionally left blank.

As management of Carroll County, Georgia, we offer readers of Carroll County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2019. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

Financial Highlights

- The assets of Carroll County (the primary government) exceeded its liabilities at June 30, 2019 by $129,571,709 (net position) vs. $125,042,992 as of June 30, 2018.
- At June 30, 2019, the County's General Fund reported a total fund balance of $14,190,397, an increase of $2,587,430, or 22.3% from the last fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Carroll County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Carroll County's finances, in a manner similar to a private-sector business. There are two government-wide statements, the statement of net position and the statement of activities, which are described below.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. It is important to note that this statement consolidates the governmental fund's current financial resources (short-term) with capital assets and long-term liabilities.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation, and economic development.

The government-wide financial statements include not only Carroll County itself (known as the primary government), but also the Carroll County Department of Public Health, the Development Authority of Carroll County, the Carroll County Water Authority and the Carroll City-County Hospital Authority. These are legally separate entities that are component units of the County due to the significance of their operational or financial relationships with the County. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Carroll County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Carroll County maintains governmental funds to account for the following activities: General; Special Revenue (Sheriff's Narcotics, Emergency Telephone System, Hotel/Motel Tax, Special Tax District, DATE Account, Law Library, Clerk's Cooperative, Juvenile Court - Supervision Fee, Jail House Store, Correctional Institute Commissary, Correctional Institute Inmate Education, Alternative Dispute Resolution, and Special Projects); Debt Service (2015 SPLOST Debt Service); and Capital Projects (2009 SPLOST, 2015 SPLOST, and DFACS). Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Sheriff's Narcotics Special Revenue Fund, 2015 SPLOST Debt Service Fund, 2015 SPLOST Capital Projects Fund, and DFACS Capital Projects Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated column. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Carroll County adopts an annual appropriated budget for its general, special revenue, and debt service funds. Carroll County adopts project length budgets for its capital projects funds. A budgetary comparison statement has been provided for the General Fund and Sheriff's Narcotics Fund.

Proprietary Fund. The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its Solid Waste Fund activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste Fund, which is considered to be a major fund of the County.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Carroll County's own programs. The accounting used for fiduciary funds is much like that used in the government-wide financial statements.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary and Other Information

The County presents required supplementary information related to its defined benefit pension plan immediately following the notes to the financial statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the required supplementary information on pages 77 through 80.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Carroll County, assets exceed liabilities by $129,571,709 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (76.1%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and roads); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Carroll County's net position (11.1%) represents resources that are subject to external restrictions on how they may be used. These amounts include funds set aside for debt service, unspent bond proceeds restricted for capital outlay and special purpose local option sales tax proceeds restricted for capital outlay. The remaining net position of $16,507,154 represents unrestricted net position.

Carroll County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Current assets	$ 41,832,240	$ 39,622,711	$ 3,305,648	$ 3,483,789	$ 45,137,888	$ 43,106,500
Capital assets	112,544,258	111,578,669	518,907	410,516	113,063,165	111,989,185
Total assets	154,376,498	151,201,380	3,824,555	3,894,305	158,201,053	155,095,685
Deferred outflows of resources	168,224	0	0	0	168,224	0
Current liabilities	14,776,561	12,239,373	263,114	271,278	15,039,675	12,510,651
Noncurrent liabilities	12,457,386	16,186,696	1,300,507	1,340,602	13,757,893	17,527,298
Total liabilities	27,233,947	28,426,069	1,563,621	1,611,880	28,797,568	30,037,949
Deferred inflows of resources	0	14,744	0	0	0	14,744
Net investment in capital assets	98,145,187	94,354,495	518,907	410,516	98,664,094	94,765,011
Restricted	14,400,461	22,996,211	0	0	14,400,461	22,996,211
Unrestricted	14,765,127	5,409,861	1,742,027	1,871,909	16,507,154	7,281,770
Total net position	$ 127,310,775	$ 122,760,567	$ 2,260,934	$ 2,282,425	$ 129,571,709	$ 125,042,992

Change in Net Position. Governmental activities increased the County's net position by $4,550,208. Business-type activities during the same period decreased net position by $21,491 for a net increase in net position of $4,528,717. Key elements of this increase are as follows:

Carroll County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Program revenues:						
Charges for services	$ 11,519,736	$ 11,158,499	$ 3,484,468	$ 3,090,571	$ 15,004,204	$ 14,249,070
Operating grants and contributions	878,672	678,928	0	0	878,672	678,928
Capital grants and contributions	2,787,888	1,753,905	0	0	2,787,888	1,753,905
General revenues:						
Property taxes	25,598,015	24,640,626	0	0	25,598,015	24,640,626
Sales taxes	30,281,005	27,047,488	0	0	30,281,005	27,047,488
Insurance premium taxes	4,446,876	4,123,551	0	0	4,446,876	4,123,551
Other taxes	2,763,619	2,566,939	0	0	2,763,619	2,566,939
Interest and investment earnings	1,174,482	860,421	58,809	3,091	1,233,291	863,512
Gain on sale of assets	162,375	63,100	0	0	162,375	63,100
Other	601,242	574,297	2,984	4,356	604,226	578,653
Total revenues	80,213,910	73,467,754	3,546,261	3,098,018	83,760,171	76,565,772
Expenses						
General government	8,855,393	6,981,227	0	0	8,855,393	6,981,227
Judicial	7,857,418	7,532,169	0	0	7,857,418	7,532,169
Public safety	32,787,485	32,889,372	0	0	32,787,485	32,889,372
Public works	20,324,962	18,510,628	0	0	20,324,962	18,510,628
Health and welfare	258,139	217,956	0	0	258,139	217,956
Culture and recreation	3,502,405	3,347,239	0	0	3,502,405	3,347,239
Housing and development	1,351,286	2,579,527	0	0	1,351,286	2,579,527
Interest on long-term debt	976,614	1,139,391	0	0	976,614	1,139,391
Solid waste operations	0	0	3,317,752	3,279,197	3,317,752	3,279,197
Total expenses	75,913,702	73,197,509	3,317,752	3,279,197	79,231,454	76,476,706
Indirect cost allocation	(250,000)	(250,000)	250,000	250,000	0	0
Change in net position	4,550,208	520,245	(21,491)	(431,179)	4,528,717	89,066
Net position, beginning of year	122,760,567	122,240,322	2,282,425	2,713,604	125,042,992	124,953,926
Net position, end of year	$ 127,310,775	$ 122,760,567	$ 2,260,934	$ 2,282,425	$ 129,571,709	$ 125,042,992

Financial Analysis of the Government's Funds

As noted earlier, Carroll County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Carroll County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $34,722,605, an increase of $102,846 in comparison with the prior year. Approximately 35.2% of this total amount ($12,228,713) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is restricted ($20,604,674), committed ($1,670,710), nonspendable ($105,695), and assigned ($112,813) to indicate that it is not available for new spending because it has already been obligated.

The General Fund is the chief operating fund of Carroll County. At the end of the current fiscal year, unassigned fund balance of the General Fund was $12,228,713, while total fund balance reached $14,190,397. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 23.9% of total general fund expenditures, while total fund balance represents 27.7% of that same amount.

The fund balance of the County's General Fund increased during the current fiscal year by $2,587,430.

The Sheriff's Narcotics Fund accounts for cash received either as a result of a cash confiscation or proceeds from a sale of capital assets acquired from a drug raid. At the end of the current fiscal year, the Sheriff's Narcotics Fund had a restricted fund balance of $534,738, an increase of $122,757 from the prior fiscal year.

The 2015 SPLOST Debt Service Fund accounts for the financial resources accumulated and payments made for principal and interest on the special purpose local option sales tax general obligation bonds. At the end of the current fiscal year, the 2015 SPLOST Debt Service fund had a restricted fund balance of $47,165, an increase of $44,131 from the prior fiscal year.

The 2015 SPLOST Capital Projects Fund accounts for the financial resources provided from the 2015 one percent Special Purpose Local Option Sales Tax. These resources must be used for various building projects and road improvements throughout the County. At the end of the current fiscal year, the 2015 SPLOST Capital Projects Fund had a restricted fund balance of $15,433,982, a decrease of $4,994,585 from the prior fiscal year. This decrease in fund balance is expected as revenues are collected and projects are completed.

The DFACS Capital Projects Fund accounts for the financial resources to be used for construction of a facility for DFACS financed by lease proceeds. At the end of the current fiscal year, the DFACS Capital Projects Fund had a restricted fund balance of $2,350,957, an increase of $2,350,957 from the prior fiscal year. This is a new fund for the current fiscal year.

General Fund Budgetary Highlights

The original budget of the general fund projected a net change in fund balance of $0. During the course of the year, the budget was amended to project a final net change in fund balance of $0. The County ended the fiscal year with total revenues exceeding budgeted amounts and total expenditures below budgeted amounts.

Capital Asset and Debt Administration

Capital Assets. At the end of the current fiscal year, governmental activities and business-type activities had capital assets of $113,063,165 (net of accumulated depreciation) invested in land, buildings, system improvements, infrastructure, and machinery and equipment. Capital assets increased as a result of purchases and contributed assets.

Carroll County's Capital Assets
(Net of Accumulated Depreciation)

	Governmental Activities		Business-type Activities		Total	
	2019	2018	2019	2018	2019	2018
Land	$ 12,967,785	$ 12,893,837	$ 45,838	$ 45,838	$ 13,013,623	$ 12,939,675
Construction in progress	6,765,307	1,209,526	0	0	6,765,307	1,209,526
Easements	5,430,999	5,430,999	0	0	5,430,999	5,430,999
Buildings	53,729,739	56,295,706	188,400	209,324	53,918,139	56,505,030
Machinery and equipment	17,778,162	18,558,443	284,669	155,354	18,062,831	18,713,797
Land Improvements	1,665,088	1,747,923	0	0	1,665,088	1,747,923
Infrastructure	14,207,178	15,442,235	0	0	14,207,178	15,442,235
Total	$ 112,544,258	$ 111,578,669	$ 518,907	$ 410,516	$ 113,063,165	$ 111,989,185

Additional information on the County's capital assets can be found in Note 9 of this report.

Long-term Debt. At the end of the current fiscal year, Carroll County had total bonded debt outstanding of $13,955,000. All of this debt is backed by the full faith and credit of the government.

Carroll County's Outstanding Debt

	Governmental Activities	
	2019	2018
General obligation bonds	$ 13,955,000	$ 20,665,000
Original issue premiums	1,059,505	1,612,291
Net general obligation bonds	$ 15,014,505	$ 22,277,291

Carroll County's total debt decreased during the current fiscal year by $7,262,786.

Additional information regarding the County's long-term debt can be found in Note 11 of this report.

Economic Factors and Next Year's Budgets

- The unemployment rate for Carroll County is currently 4.0%, which is a decrease from a rate of 4.5% one year ago.
- In the next fiscal year, Carroll County intends to continue to receive revenues from the Special Purpose Local Option Sales Tax (SPLOST). This money will continue to help fund the construction of new roads and bridges, paving of dirt roads, and pay for other capital improvement projects.
- Property, sales, and other taxes are expected to increase over the current fiscal year amounts due to continued economic improvement.

All of these factors were considered in preparing Carroll County's budgets for the next fiscal year.

Requests for Information

This financial report is designed to provide a general overview of Carroll County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, Carroll County, 323 Newnan Street, Carrollton, Georgia 30117.

BASIC FINANCIAL STATEMENTS

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2019

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	$ 31,151,836	$ 3,176,905	$ 34,328,741	$ 18,321,779
Receivables (net)				
Accounts	439,897	231,800	671,697	1,513,309
Intergovernmental	384,193	0	384,193	87,243
Taxes	3,429,250	0	3,429,250	0
Interest	14,099	0	14,099	0
Lease	0	0	0	8,989,532
Internal balances	103,057	(103,057)	0	0
Inventories	0	0	0	788,239
Prepaid items	105,695	0	105,695	171,007
Restricted assets				
Cash and cash equivalents	2,715,463	0	2,715,463	2,652,051
Intergovernmental receivable	3,488,750	0	3,488,750	0
Total current assets	41,832,240	3,305,648	45,137,888	32,523,160
Noncurrent assets				
Other receivables (net)	0	0	0	798,365
Lease receivable	0	0	0	167,700,804
Capital assets				
Non-depreciable	25,164,091	45,838	25,209,929	20,900,663
Depreciable (net)	87,380,167	473,069	87,853,236	51,450,716
Total noncurrent assets	112,544,258	518,907	113,063,165	240,850,548
Total assets	154,376,498	3,824,555	158,201,053	273,373,708
DEFERRED OUTFLOWS OF RESOURCES				
Loss on refunding of bond	0	0	0	61,806
Pension deferred outflows of resources (net)	168,224	0	168,224	1,074,243
OPEB deferred outflows of resources (net)	0	0	0	266,393
Total deferred outflows of resources	168,224	0	168,224	1,402,442
Total assets and deferred outflows of resources	154,544,722	3,824,555	158,369,277	274,776,150
LIABILITIES				
Current liabilities				
Accounts payable	3,856,250	215,091	4,071,341	364,608
Retainages payable	401,152	0	401,152	0
Customer deposits payable	0	0	0	1,263,648
Interest payable	103,286	0	103,286	3,489,561
Accrued liabilities	2,402,126	0	2,402,126	0
Due to others	28,820	0	28,820	0
Compensated absences	920,927	9,698	930,625	45,788
Capital leases payable	184,000	0	184,000	0
Notes payable	0	0	0	332,712
Bonds payable	6,880,000	0	6,880,000	7,175,928
Post-closure care costs	0	38,325	38,325	0
Total current liabilities	14,776,561	263,114	15,039,675	12,672,245

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2019

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Noncurrent liabilities				
Compensated absences	$ 0	$ 0	$ 0	$ 81,286
Net pension liability	1,006,881	0	1,006,881	2,620,237
Net OPEB liability	0	0	0	658,729
Capital leases payable	3,316,000	0	3,316,000	0
Notes payable	0	0	0	12,463,103
Bonds payable	8,134,505	0	8,134,505	179,035,389
Post-closure care costs	0	1,300,507	1,300,507	0
Total noncurrent liabilities	12,457,386	1,300,507	13,757,893	194,858,744
Total liabilities	27,233,947	1,563,621	28,797,568	207,530,989
DEFERRED INFLOWS OF RESOURCES				
Gain on refunding of bond	0	0	0	215,268
Pension deferred inflows of resources (net)	0	0	0	230,155
OPEB deferred inflows of resources (net)	0	0	0	411,977
Unavailable revenue - service delivery fees	0	0	0	1,119,317
Total deferred inflows of resources	0	0	0	1,976,717
Total liabilities and deferred inflows of resources	27,233,947	1,563,621	28,797,568	209,507,706
NET POSITION				
Net investment in capital assets	98,145,187	518,907	98,664,094	46,740,979
Restricted for:				
Judicial	701,073	0	701,073	0
Public safety	2,005,686	0	2,005,686	0
Public works	1,206,217	0	1,206,217	0
Health and welfare	0	0	0	1,081,666
Housing and development	0	0	0	2,228,874
Capital outlay	10,440,320	0	10,440,320	0
Debt service	47,165	0	47,165	1,675,030
Unrestricted	14,765,127	1,742,027	16,507,154	13,541,895
Total net position	$ 127,310,775	$ 2,260,934	$ 129,571,709	$ 65,268,444

See accompanying notes to the financial statements.

This page intentionally left blank.

CARROLL COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2019

FUNCTIONS/PROGRAMS	Expenses	Indirect Costs	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue
Primary government						
Governmental activities						
General government	$ 8,855,393	$ (600,000)	$ 1,793,255	$ 0	$ 0	$ (6,462,138)
Judicial	7,857,418	0	295,335	312,322	0	(7,249,761)
Public safety	32,787,485	350,000	7,775,689	552,547	630,826	(24,178,423)
Public works	20,324,962	0	743,821	0	2,157,062	(17,424,079)
Health and welfare	258,139	0	0	7,500	0	(250,639)
Culture and recreation	3,502,405	0	911,636	6,303	0	(2,584,466)
Housing and development	1,351,286	0	0	0	0	(1,351,286)
Interest on long-term debt	976,614	0	0	0	0	(976,614)
Total governmental activities	75,913,702	(250,000)	11,519,736	878,672	2,787,888	(60,477,406)
Business-type activities						
Solid Waste	3,317,752	250,000	3,484,468	0	0	(83,284)
Total primary government	79,231,454	0	15,004,204	878,672	2,787,888	(60,560,690)
Component Units						
Carroll County Department of Public Health	1,621,504	0	1,196,124	796,547	0	371,167
Carroll County Development Authority	20,292	0	0	0	0	(20,292)
Carroll County Water Authority	7,840,943	0	10,420,203	0	0	2,579,260
Carroll City-County Hospital Authority	4,477,130	0	4,477,130	0	0	0
Total component units	13,959,869	0	16,093,457	796,547	0	2,930,135

	Primary Government: Governmental Activities	Primary Government: Business-Type Activities	Primary Government: Total	Component Units
Change in net position				
Net (expense) revenue	$ (60,477,406)	$ (83,284)	$ (60,560,690)	$ 2,930,135
General revenues				
Taxes				
Property	25,598,015	0	25,598,015	0
Sales	30,281,005	0	30,281,005	0
Insurance premium	4,446,876	0	4,446,876	0
Occupational	629,159	0	629,159	0
Alcoholic beverage	374,733	0	374,733	0
Other	1,759,727	0	1,759,727	0
Interest and investment earnings	1,174,482	58,809	1,233,291	226,695
Gain on sale of assets	162,375	0	162,375	0
Other	601,242	2,984	604,226	0
Total general revenues	65,027,614	61,793	65,089,407	226,695
Change in net position	4,550,208	(21,491)	4,528,717	3,156,830
Net position - beginning	122,760,567	2,282,425	125,042,992	62,111,614
Net position - ending	$ 127,310,775	$ 2,260,934	$ 129,571,709	$ 65,268,444

CARROLL COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2019

	General	Sheriff's Narcotics
ASSETS		
Cash and cash equivalents	$ 16,021,225	$ 554,023
Receivables (net)		
Accounts	8,389	9,535
Intergovernmental	253,370	0
Taxes	1,776,602	0
Interest	0	0
Due from other funds	430,918	0
Prepaid items	105,695	0
Restricted assets		
Cash and cash equivalents	0	0
Intergovernmental receivable	0	0
Total assets	$ 18,596,199	$ 563,558
LIABILITIES		
Accounts payable	$ 1,582,389	$ 0
Retainages payble	0	0
Accrued liabilities	2,402,126	0
Due to other funds	0	0
Due to others	0	28,820
Total liabilities	3,984,515	28,820
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue-property taxes	421,287	0
FUND BALANCES		
Nonspendable prepaid items	105,695	0
Restricted for:		
Judicial	0	0
Public safety	72,466	534,738
Public works	0	0
Capital outlay	0	0
Debt service	0	0
Committed for general government	1,670,710	0
Assigned for:		
Public safety	10,688	0
Health and welfare	102,125	0
Unassigned	12,228,713	0
Total fund balances	14,190,397	534,738
Total liabilities, deferred inflows of resources, and fund balances	$ 18,596,199	$ 563,558

See accompanying notes to the financial statements.

2015 SPLOST Debt Service	2015 SPLOST	DFACS	Nonmajor Governmental Funds	Totals
$ 47,165	$ 12,491,632	$ 0	$ 2,037,791	$ 31,151,836
0	5,401	0	416,572	439,897
0	0	0	130,823	384,193
0	1,649,542	0	3,106	3,429,250
0	14,099	0	0	14,099
0	0	0	0	430,918
0	0	0	0	105,695
0	0	2,715,463	0	2,715,463
0	3,488,750	0	0	3,488,750
$ 47,165	$ 17,649,424	$ 2,715,463	$ 2,588,292	$ 42,160,101
$ 0	$ 1,896,305	$ 282,491	$ 95,065	$ 3,856,250
0	319,137	82,015	0	401,152
0	0	0	0	2,402,126
0	0	0	327,861	327,861
0	0	0	0	28,820
0	2,215,442	364,506	422,926	7,016,209
0	0	0	0	421,287
0	0	0	0	105,695
0	0	0	701,073	701,073
0	0	0	1,398,482	2,005,686
0	1,140,406	0	65,811	1,206,217
0	10,804,826	2,350,957	0	13,155,783
47,165	3,488,750	0	0	3,535,915
0	0	0	0	1,670,710
0	0	0	0	10,688
0	0	0	0	102,125
0	0	0	0	12,228,713
47,165	15,433,982	2,350,957	2,165,366	34,722,605
$ 47,165	$ 17,649,424	$ 2,715,463	$ 2,588,292	$ 42,160,101

This page intentionally left blank.

CARROLL COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
June 30, 2019

Total fund balances - total governmental funds		$ 34,722,605
Amounts reported for governmental activities in the statement of net position are different because:		
Some assets are not financial resources and therefore are not reported in the funds. These are:		
Capital assets, net of accumulated depreciation		112,544,258
Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the funds. These are:		
Property taxes		421,287
Deferred outflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.		168,224
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These are:		
Accrued interest payable	$ (103,286)	
Compensated absences	(920,927)	
Net pension liability	(1,006,881)	
Capital leases payable	(3,500,000)	
Bonds payable	(15,014,505)	(20,545,599)
Net position of governmental activities		$ 127,310,775

CARROLL COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2019

	General	Sheriff's Narcotics
REVENUES		
Taxes	$ 43,888,843	$ 0
Licenses and permits	569,923	0
Fines, fees and forfeitures	2,261,596	456,452
Charges for services	5,665,167	0
Intergovernmental	380,631	0
Interest	296,882	3,092
Contributions	41,850	0
Other	593,389	3,846
Total revenues	53,698,281	463,390
EXPENDITURES		
Current		
General government	6,319,958	0
Judicial	6,496,289	0
Public safety	27,618,127	406,268
Public works	6,546,679	0
Health and welfare	224,255	0
Culture and recreation	2,918,832	0
Housing and development	1,142,457	0
Capital outlay	0	0
Debt service	0	0
Intergovernmental	0	0
Total expenditures	51,266,597	406,268
Excess (deficiency) of revenues over (under) expenditures	2,431,684	57,122
Other financing sources (uses)		
Transfers in	19,835	0
Transfers out	0	0
Sale of capital assets	135,911	65,635
Issuance of capital leases	0	0
Total other financing sources (uses)	155,746	65,635
Net change in fund balance	2,587,430	122,757
Fund balances, July 1	11,602,967	411,981
Fund balances, June 30	$ 14,190,397	$ 534,738

2015 SPLOST Debt Service	2015 SPLOST	DFACS	Nonmajor Governmental Funds	Totals
$ 0	$ 19,128,650	$ 0	$ 91,443	$ 63,108,936
0	0	0	0	569,923
0	0	0	282,549	3,000,597
0	199,305	0	2,680,080	8,544,552
0	1,522,614	0	443,325	2,346,570
51,072	369,597	21,271	18,683	760,597
0	55,000	0	40,967	137,817
0	0	0	4,007	601,242
51,072	21,275,166	21,271	3,561,054	79,070,234
0	0	0	0	6,319,958
0	0	0	181,726	6,678,015
0	0	0	3,153,984	31,178,379
0	0	0	46,740	6,593,419
0	0	0	0	224,255
0	0	0	0	2,918,832
0	0	0	29,742	1,172,199
0	11,596,242	1,036,524	136,871	12,769,637
7,662,091	0	59,423	0	7,721,514
0	7,189,726	0	0	7,189,726
7,662,091	18,785,968	1,095,947	3,549,063	82,765,934
(7,611,019)	2,489,198	(1,074,676)	11,991	(3,695,700)
7,655,150	74,367	0	0	7,749,352
0	(7,655,150)	(74,367)	(19,835)	(7,749,352)
0	97,000	0	0	298,546
0	0	3,500,000	0	3,500,000
7,655,150	(7,483,783)	3,425,633	(19,835)	3,798,546
44,131	(4,994,585)	2,350,957	(7,844)	102,846
3,034	20,428,567	0	2,173,210	34,619,759
$ 47,165	$ 15,433,982	$ 2,350,957	$ 2,165,366	$ 34,722,605

CARROLL COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2019

Net change in fund balances - total governmental funds		$ 102,846
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlays	$ 8,090,125	
Depreciation	(6,739,643)	1,350,482
In the statement of activities, the gain/loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources.		
Cost of assets disposed	(522,837)	
Related accumulated depreciation	295,389	(227,448)
Contributions of capital assets from other governments and developers increase net position in the statement of activities, but do not appear in the governmental funds because they are not financial resources.		
Cost of assets contributed	1,047,938	
Related accumulated depreciation	0	1,047,938
Distributions of capital assets to other governments decrease net position in the statement of activities, but do not appear in the governmental funds because they do not use financial resources.		
Cost of assets distributed	(1,258,922)	
Related accumulated depreciation	53,539	(1,205,383)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Recognition of unavailable property taxes		(19,421)
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned, net of employee contributions, is reported as pension expense.		
Pension contributions	45,757	
Cost of benefits earned, net of employee contributions	(250,265)	(204,508)
The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.		
Capital lease proceeds	(3,500,000)	
Bond principal payments	6,710,000	
Amortization of bond premiums	552,786	
Decrease in accrued interest payable	(24,523)	3,738,263
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.		
Compensated absences		(32,561)
Change in net position of governmental activities		$ 4,550,208

See accompanying notes to the financial statements.

CARROLL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2019

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 40,658,300	$ 42,727,769	$ 43,888,843	$ 1,161,074
Licenses and permits	503,000	503,500	569,923	66,423
Fines, fees and forfeitures	2,113,700	2,113,500	2,261,596	148,096
Charges for services	5,925,950	5,963,450	5,665,167	(298,283)
Intergovernmental	523,050	525,850	380,631	(145,219)
Interest	10,500	60,500	296,882	236,382
Contributions	10,000	10,000	41,850	31,850
Other	519,000	475,200	593,389	118,189
Total revenues	50,263,500	52,379,769	53,698,281	1,318,512
EXPENDITURES				
Current				
General government				
County Attorney	200,000	200,000	156,184	43,816
County Commission	1,115,600	1,133,700	1,100,459	33,241
Elections	354,500	405,300	402,675	2,625
General Administration	2,372,740	2,604,740	2,394,513	210,227
Information Technology Services	225,300	233,200	232,225	975
Property Tax Appraisal	1,191,080	1,191,080	1,106,517	84,563
Tax Commissioner	931,190	955,690	927,385	28,305
Judicial				
District Attorney	1,113,423	1,165,823	1,165,286	537
Juvenile Court	926,900	953,700	948,054	5,646
Magistrate Court	533,725	542,225	523,452	18,773
Probate Court	449,525	481,425	456,458	24,967
Clerk of Courts	1,127,450	1,172,650	1,161,476	11,174
Solicitor of State Court	431,400	432,400	419,091	13,309
Superior Court	473,250	544,300	524,423	19,877
Public Defender	945,558	954,533	949,311	5,222
State Court	340,700	343,800	338,738	5,062
CASA	10,000	10,000	10,000	0
Public safety				
800 MgH Telecommunications System	190,000	190,000	185,000	5,000
Coroner	82,205	83,305	81,589	1,716
Animal Control	716,900	716,900	676,941	39,959
Ambulance Service	1,137,000	1,137,000	1,137,000	0
Emergency Management	236,000	250,300	233,683	16,617
Fire Department	7,787,748	7,823,268	7,661,095	162,173
Correctional Institute	2,908,410	3,076,110	3,057,569	18,541
Sheriff	14,366,700	14,643,200	14,585,250	57,950
Public works				
Public Works Department	3,715,922	4,511,522	4,472,331	39,191
Solid Waste Disposal and Recycling	1,845,000	2,074,500	2,074,348	152
Health and welfare				
Community Services	40,140	40,140	40,140	0
Welfare	129,840	129,840	123,315	6,525
Transit	35,000	35,800	35,800	0
West Georgia Mental Health Center	27,500	26,700	25,000	1,700
Culture and recreation				
Recreation Department	1,719,580	1,719,580	1,614,920	104,660
Parks	931,838	1,066,338	1,053,912	12,426
Libraries	250,000	250,000	250,000	0

CARROLL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2019

	Budget			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES (continued)				
Current				
Housing and development				
Community Development	$ 1,277,000	$ 1,280,700	$ 1,142,457	$ 138,243
Total expenditures	50,139,124	52,379,769	51,266,597	1,113,172
Excess (deficiency) of revenues over expenditures	124,376	0	2,431,684	2,431,684
Other financing sources (uses)				
Transfers in	0	0	19,835	19,835
Sale of capital assets	0	0	135,911	135,911
Contingency	(124,376)	0	0	0
Total other financing sources (uses)	(124,376)	0	155,746	155,746
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	2,587,430	2,587,430
Fund balances, July 1	0	0	11,602,967	11,602,967
Fund balances, June 30	$ 0	$ 0	$ 14,190,397	$ 14,190,397

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2019

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Fines, fees and forfeitures	$ 1,000,000	$ 1,000,000	$ 456,452	$ (543,548)
Interest	3,000	3,000	3,092	92
Other	27,000	27,000	3,846	(23,154)
Total revenues	1,030,000	1,030,000	463,390	(566,610)
EXPENDITURES				
Current				
Public safety	1,030,000	1,030,000	406,268	623,732
Excess (deficiency) of revenues over expenditures	0	0	57,122	57,122
Other financing sources (uses)				
Sale of capital assets	0	0	65,635	65,635
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	122,757	122,757
Fund balances, July 1	0	0	411,981	411,981
Fund balances, June 30	$ 0	$ 0	$ 534,738	$ 534,738

See accompanying notes to the financial statements.

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUND
June 30, 2019

	Solid Waste
ASSETS	
Current assets	
Cash and cash equivalents	$ 3,176,905
Accounts receivable (net)	231,800
Total current assets	3,408,705
Noncurrent assets	
Capital assets	
Non-depreciable	45,838
Depreciable (net)	473,069
Total noncurrent assets	518,907
Total assets	3,927,612
LIABILITIES	
Current liabilities	
Accounts payable	215,091
Compensated absences	9,698
Due to other funds	103,057
Post-closure care costs	38,325
Total current liabilities	366,171
Noncurrent liabilities	
Post-closure care costs	1,300,507
Total liabilities	1,666,678
NET POSITION	
Investment in capital assets	518,907
Unrestricted	1,742,027
Total net position	$ 2,260,934

CARROLL COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
For the fiscal year ended June 30, 2019

	Solid Waste
OPERATING REVENUES	
Charges for sales and services	$ 3,484,468
Other	2,984
Total operating revenues	3,487,452
OPERATING EXPENSES	
Costs of sales and services	3,019,540
Personal services	463,404
Depreciation	84,808
Total operating expenses	3,567,752
Operating income (loss)	(80,300)
Non-operating revenues (expenses)	
Interest revenue	58,809
Change in net position	(21,491)
Net position, July 1	2,282,425
Net position, June 30	$ 2,260,934

See accompanying notes to the financial statements.

CARROLL COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For the fiscal year ended June 30, 2019

	Solid Waste
Cash flows from operating activities:	
Receipts from customers	$ 3,557,411
Payments to suppliers	(3,071,132)
Payments to employees	(460,071)
Other receipts	2,984
Net cash provided (used) by operating activities	29,192
Cash flows from non-capital financing activities:	
Receipts from other funds	11,248
Cash flows from capital and related financing activities:	
Payments for acquisitions of capital assets	(193,199)
Cash flows from investing activities	
Interest received	58,809
Net increase (decrease) in cash and cash equivalents	(93,950)
Cash and cash equivalents, July 1	3,270,855
Cash and cash equivalents, June 30	$ 3,176,905
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	$ (80,300)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	84,808
Landill closure/postclosure costs	(38,325)
(Increase) decrease in accounts receivable	72,943
Increase (decrease) in accounts payable	(13,267)
Increase (decrease) in compensated absences	3,333
Total adjustments	109,492
Net cash provided (used) by operating activities	$ 29,192

CARROLL COUNTY, GEORGIA
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES
FIDUCIARY FUNDS
June 30, 2019

	Agency Funds
ASSETS	
Cash and cash equivalents	$ 4,390,164
Taxes receivable, net	2,308,809
Total assets	$ 6,698,973
LIABILITIES	
Due to other agencies	$ 6,698,973

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2019

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
ASSETS					
Current assets					
Cash and cash equivalents	$ 2,038,224	$ 2,232,256	$ 14,050,540	$ 759	$ 18,321,779
Restricted cash and cash equivalents	0	0	2,652,051	0	2,652,051
Accounts receivable (net)	117,608	0	1,395,701	0	1,513,309
Intergovernmental receivable	87,243	0	0	0	87,243
Lease receivable	0	0	0	8,989,532	8,989,532
Inventories	0	0	788,239	0	788,239
Prepaid items	0	0	171,007	0	171,007
Total current assets	2,243,075	2,232,256	19,057,538	8,990,291	32,523,160
Noncurrent assets					
Other receivables (net)	0	0	798,365	0	798,365
Lease receivable	0	0	0	167,700,804	167,700,804
Capital assets					
Non-depreciable	0	4,231,943	16,668,720	0	20,900,663
Depreciable (net)	92,051	0	51,358,665	0	51,450,716
Total noncurrent assets	92,051	4,231,943	68,825,750	167,700,804	240,850,548
Total assets	2,335,126	6,464,199	87,883,288	176,691,095	273,373,708
DEFERRED OUTFLOWS OF RESOURCES					
Loss on refunding of bond	0	0	61,806	0	61,806
Pension deferred inflows of resources (net)	381,390	0	692,853	0	1,074,243
OPEB deferred inflows of resources (net)	266,393	0	0	0	266,393
Total deferred outflows of resources	647,783	0	754,659	0	1,402,442
Total assets and deferred outflows of resources	2,982,909	6,464,199	88,637,947	176,691,095	274,776,150
LIABILITIES					
Current liabilities					
Payables					
Accounts	72,820	3,382	288,406	0	364,608
Customer deposits	0	0	1,263,648	0	1,263,648
Interest	0	0	195,957	3,293,604	3,489,561
Compensated absences	45,788	0	0	0	45,788
Notes payable	0	0	332,712	0	332,712
Bonds payable	0	0	1,480,000	5,695,928	7,175,928
Total current liabilities	118,608	3,382	3,560,723	8,989,532	12,672,245

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2019

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
Noncurrent liabilities					
Compensated absences	$ 81,286	$ 0	$ 0	$ 0	$ 81,286
Net pension liability	1,283,052	0	1,337,185	0	2,620,237
Net OPEB liability	658,729	0	0	0	658,729
Notes payable	0	0	12,463,103	0	12,463,103
Bonds payable	0	0	11,334,585	167,700,804	179,035,389
Total noncurrent liabilities	2,023,067	0	25,134,873	167,700,804	194,858,744
Total liabilities	2,141,675	3,382	28,695,596	176,690,336	207,530,989
DEFERRED INFLOWS OF RESOURCES					
Gain on refunding of bond	0	0	215,268	0	215,268
Pension deferred inflows of resources (net)	64,571	0	165,584	0	230,155
OPEB deferred inflows of resources (net)	411,977	0	0	0	411,977
Unavailable revenue - service delivery fees	0	0	1,119,317	0	1,119,317
Total deferred inflows of resources	476,548	0	1,500,169	0	1,976,717
Total liabilities and deferred inflows of resources	2,618,223	3,382	30,195,765	176,690,336	209,507,706
NET POSITION					
Net investment in capital assets	92,051	4,231,943	42,416,985	0	46,740,979
Restricted for:					
Health and welfare	1,081,666	0	0	0	1,081,666
Housing and development	0	2,228,874	0	0	2,228,874
Debt service	0	0	1,675,030	0	1,675,030
Unrestricted	(809,031)	0	14,350,167	759	13,541,895
Total net position (deficit)	$ 364,686	$ 6,460,817	$ 58,442,182	$ 759	$ 65,268,444

See accompanying notes to the financial statements.

Exhibit A-13, continued

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the fiscal year ended June 30, 2019

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
Expenses					
Public Works	$ 0	$ 0	$ 7,840,943	$ 0	$ 7,840,943
Health and Welfare	1,621,504	0	0	4,477,130	6,098,634
Housing and Development	0	20,292	0	0	20,292
Total expenses	1,621,504	20,292	7,840,943	4,477,130	13,959,869
Program revenues					
Charges for services	1,196,124	0	10,420,203	4,477,130	16,093,457
Operating grants and contributions	796,547	0	0	0	796,547
Total program revenues	1,992,671	0	10,420,203	4,477,130	16,890,004
Net (expense) revenue	371,167	(20,292)	2,579,260	0	2,930,135
General revenues					
Interest and investment earnings	7,460	17,996	201,239	0	226,695
Change in net position	378,627	(2,296)	2,780,499	0	3,156,830
Net position - beginning	(13,941)	6,463,113	55,661,683	759	62,111,614
Net position - ending	$ 364,686	$ 6,460,817	$ 58,442,182	$ 759	$ 65,268,444

See accompanying notes to the financial statements.

1. Description of Government Unit

Carroll County, Georgia (the "County") was created by legislative act in 1826 and operates under a County Commissioners form of government, providing the following services as authorized by its charter: public safety, highways and streets, health and social services, culture-recreation, courts, correctional institute, public improvements, planning and zoning, and general administrative services.

The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Carroll County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Carroll County Department of Public Health (the "Health Department") – The Health Department is governed by a seven-member board consisting of one member of the County Commissioners and three members as appointed by the County Commissioners. The County has the authority to modify and approve the Health Department's budget and the ability to approve environmental health service fees. The Health Department has a June 30th year-end. Separate financial statements for the Health Department can be obtained by writing to the Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30117.

Development Authority of Carroll County (the "Development Authority") – The Development Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Development Authority functions to promote economic development in Carroll County. The Development Authority has a June 30th year-end. Separate financial statements for the Development Authority can be obtained by writing to the Development Authority of Carroll County, 200 Northside Drive, Carrollton, Georgia 30117.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Carroll City-County Hospital Authority ("the Hospital Authority") – The Hospital Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Hospital Authority owns Tanner Medical Center which operates two hospitals within the County. The County is obligated to pay the principal and interest on the Hospital Authority's revenue anticipation certificates should there be a default in payment by levying an additional tax. The Hospital Authority has a June 30th year-end. Separate financial statements for the Hospital Authority can be obtained by writing to the Carroll City-County Hospital Authority, 705 Dixie Street, Carrollton, Georgia 30117.

Carroll County Water Authority (the "Water Authority") – The Water Authority is governed by a nine-member board consisting of seven members appointed by the County Commissioners. The Water Authority provides water and related services to the citizens in Carrollton and Carroll County. The County possesses the authority to review, approve and revise the Water Authority's budget. The County is obligated to pay the principal and interest on certain Water Authority debt to the Georgia Environmental Facilities Authority (GEFA 09-013, GEFA 09-014, GEFA 10-010) should there be a default by levying an additional tax. The Water Authority has a June 30th year-end. Separate financial statements for the Water Authority can be obtained by writing to the Carroll County Water Authority, P.O. Box 739, Carrollton, Georgia 30112.

Certain county officials collect and disburse taxes, fees, fines, and other trust and agency receipts. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of agency funds with remittances to the General Fund from these officials recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner	Probate Court	Clerk of Court
Sheriff	Magistrate Court	Juvenile Court

2. Summary of Significant Accounting Policies (continued)

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has four discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Sheriff's Narcotics Special Revenue Fund – accounts for cash received either as a result of a cash confiscation or cash receipted from a sale of capital assets acquired from a drug raid.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

2015 SPLOST Debt Service Fund – accounts for the resources accumulated and payments made for principal and interest on the General Obligation Sales Tax Bonds, Series 2013.

2015 SPLOST Capital Projects Fund – accounts for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

DFACS Capital Projects Fund – accounts for financial resources to be used for construction of a facility for DFACS financed by lease proceeds.

The County reports the following major proprietary fund:

Solid Waste Enterprise Fund – accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

Additionally, the government reports the following fund types:

Governmental Fund Types

Special Revenue Funds – accounts for the proceeds of specific revenue sources that are legally or donor restricted to be expended for specified purposes.

Debt Service Funds – accounts for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Capital Projects Funds – accounts for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Fiduciary Fund Types

Agency Funds – Agency Funds are custodial in nature and do not present results of operations or have a measurement focus. Agency funds are accounted for using the economic resources measurement focus and the accrual basis of accounting. These funds are used to account for assets that are held either for the County or for others.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due to/from other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information

Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the General Fund and the following special revenue funds and debt service funds: Sheriff's Narcotics Fund, Emergency Telephone System Fund, Hotel/Motel Tax Fund, Special Tax District Fund, DATE Account Fund, Law Library Fund, Clerk's Cooperative Fund, Juvenile Court – Supervision Fee Fund, Jail House Store Fund, Correctional Institute Commissary Fund, Correctional Institute Inmate Education Fund, Alternative Dispute Resolution Fund, Special Projects Fund, and 2015 SPLOST Debt Service Fund. All annual appropriations lapse at fiscal year-end. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriations, is utilized in the governmental funds. Encumbrances outstanding at year-end are included in the appropriate fund balance classification and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year. The County had no outstanding encumbrances at the end of the current fiscal year.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1) Prior to January 1, the Department Heads submit to the County Chief Administrative Officer a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. The proposed budgets are then submitted to the Board of Commissioners by the County Chief Administrative Officer for study.

2) Public hearings are conducted at the Historic Courthouse to obtain taxpayer comments.

3) Prior to July 1, the budget is legally adopted by the Board of Commissioners.

4) The County Chairman is authorized to transfer budgeted amounts between line items within a department; however, any revisions that increase salaries must be approved by the Board of Commissioners. All appropriations at year end lapse.

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information, continued

5) Formal budgetary integration is employed as a measurement control device during the year for the General Fund, Sheriff's Narcotics Fund, Emergency Telephone System Fund, Hotel/Motel Tax Fund, Special Tax District Fund, DATE Account Fund, Law Library Fund, Clerk's Cooperative Fund, Juvenile Court – Supervision Fee Fund, Jail House Store Fund, Correctional Institute Commissary Fund, Correctional Institute Inmate Education Fund, Alternative Dispute Resolution Fund, Special Projects Fund, and 2015 SPLOST Debt Service Fund.

6) The budget for the General Fund and the Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP) and are presented in accordance with finance-related legal and contractual provisions.

H. Cash and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and other short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the proprietary fund type statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

The statutes of the State of Georgia authorize the County to invest in U.S. Government obligations; obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States; obligations of any Corporation of the U.S. Government; State of Georgia obligations and other States; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; repurchase agreements when collateralized by U.S. Government or agency obligations; prime banker's acceptances; certificates of deposit or time deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments, continued

In accordance with the provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, the County has reported the investments at fair value. Money market investments and those investments which had a remaining maturity at the time of purchase of one year or less are recorded at amortized cost or cost plus accrued interest, which approximates fair value. The fair value of all other investments are calculated using quoted market prices because these prices have been determined to be the most reliable and verifiable and are the most understood by investors, creditors and other users of financial information.

All investment income including changes in the fair market value of investments has been reported as revenue in the operating statements.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

J. Inventories

Inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when purchased.

K. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current fiscal year are recorded as prepaid items. The costs of governmental fund-type prepaid items are recorded as expenditures when consumed rather than when purchased.

2. Summary of Significant Accounting Policies (continued)

L. Capital Assets

Capital assets, which include property, plant, equipment, intangible assets (i.e., easements) and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend useful lives are expensed as incurred. Major outlays for capital assets and major improvements are capitalized as projects are constructed. Interest incurred during the construction period of capital assets of the business-type activities is included as part of the capitalized value of the assets constructed. The amount of interest capitalized is calculated by offsetting interest expense incurred (from the date of borrowing until the date of completion of the project) with interest earned on investment proceeds over the same period. During the current fiscal year, no amount of interest was capitalized.

The County has fully implemented the retroactive reporting of infrastructure assets and intangible assets.

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years
Buildings	50
Machinery and equipment	5-20
Land improvements	15-30
Infrastructure	40

The County's intangible assets, which are included in the County's capital assets, are considered to have indefinite useful lives, and therefore are not amortized.

2. Summary of Significant Accounting Policies (continued)

M. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County reports deferred outflows of resources related to their defined benefit pension plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred inflows of resources for unavailable revenues, which arises only under a modified accrual basis of accounting and is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to their defined benefit pension plan.

N. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

2. Summary of Significant Accounting Policies (continued)

O. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

P. Restricted Assets and Restricted Net Position

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

2. Summary of Significant Accounting Policies (continued)

Q. Fund Balances – Governmental Funds

Carroll County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2012. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution or motion. The Board of Commissioners also may modify or rescind the commitment.

Assigned – includes amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Through resolution or motion, the Board of Commissioners has authorized the County's Finance Director or Commission Chairman to assign fund balances.

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report positive unassigned fund balance. Negative unassigned fund balances may be reported in all funds. The County has not formally adopted a financial policy regarding a General Fund minimum unassigned fund balance.

2. Summary of Significant Accounting Policies (continued)

R. Compensation for Future Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for non-vesting accumulated rights to receive sick pay benefits. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds when it is expected to be liquidated with available resources.

The Health Department employs Georgia State Merit personnel and, therefore, provides employee benefits to include the accumulation of annual leave similar to the benefits provided to other State of Georgia employees.

S. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as prepaid bond insurance, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance is reported as deferred charges and amortized over the term of the debt. Issuance costs are recognized during the current period.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

2. Summary of Significant Accounting Policies (continued)

T. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

U. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

State statutes authorize the government to invest in obligations of the United States Treasury (100%) and of its agencies and instrumentalities (80%); bonds or certificates of indebtedness of this state and of its agencies and instrumentalities (25%); certificates of deposits of banks insured by FDIC (75%); prime bankers' acceptances (10%); the State of Georgia Local Government Investment Pool (100%); repurchase agreements (25%); bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions (0%).

3. Deposit and Investment Risk (continued)

Concentration of Credit Risk

Carroll County places no limit on the amount it may invest in any one issuer.

Foreign currency risk

The County has no investments denominated in a foreign currency.

4. Accounts Receivable

Net accounts receivable at the end of the current fiscal year consist of the following:

Primary Government:	
Major Funds	
General Fund	$ 8,389
Sheriff's Narcotics Special Revenue Fund	9,535
2015 SPLOST Capital Projects Fund	5,401
Solid Waste Enterprise Fund	231,800
Nonmajor Funds	
Emergency Telephone System Special Revenue Fund	368,054
Jail House Store Special Revenue Fund	48,518
Total primary government	$ 671,697
Component Units:	
Carroll County Department of Public Health	$ 117,608
Carroll County Water Authority	1,395,701
Total component units	$ 1,513,309

5. Intergovernmental Receivables

Intergovernmental receivables at the end of the current fiscal year consist of the following:

Primary Government:	
Major Funds	
General Fund	$ 253,370
Nonmajor Funds	
DATE Account Special Revenue Fund	66,121
Clerk's Cooperative Special Revenue Fund	18,702
Correctional Institute Commissary Special Revenue Fund	31,000
Correctional Institute Inmate Education Special Revenue Fund	15,000
Total primary government	$ 384,193
Component Units:	
Carroll County Department of Public Health	$ 87,243

6. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2018, based upon the assessments as of January 1, 2018, were levied on August 23, 2018, billed on October 4, 2018, and due on December 4, 2018.

7. Interfund Receivables and Payables

A summary of interfund receivables and payables at the end of the current fiscal year was as follows:

Receivable Fund	Payable Fund	Amount
General	Solid Waste	$ 103,057
	Nonmajor Governmental	327,861
		$ 430,918

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

8. Interfund Transfers

A summary of interfund transfers for the current fiscal year was as follows:

Transfer Out Fund	Transfer In Fund	Amount
2015 SPLOST	2015 SPLOST Debt Service	$ 7,655,150
DFACS	2015 SPLOST	74,367
Nonmajor Governmental	General	19,835
		$ 7,749,352

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

9. Capital Assets

Capital asset activity for the primary government for the current fiscal year was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Nondepreciable assets				
Land	$ 12,893,837	$ 190,500	$ (116,552)	$ 12,967,785
Construction in progress	1,209,526	5,564,422	(8,641)	6,765,307
Easements	5,430,999	0	0	5,430,999
Total nondepreciable assets	19,534,362	5,754,922	(125,193)	25,164,091
Depreciable assets				
Buildings	76,088,667	54,090	(1,244,601)	74,898,156
Machinery and equipment	48,768,717	2,553,580	(420,606)	50,901,691
Land improvements	2,123,956	0	0	2,123,956
Infrastructure	105,960,141	784,112	0	106,744,253
Total depreciable assets	232,941,481	3,391,782	(1,665,207)	234,668,056
Less accumulated depreciation				
Buildings	(19,792,961)	(1,485,023)	109,567	(21,168,417)
Machinery and equipment	(30,210,274)	(3,152,616)	239,361	(33,123,529)
Land improvements	(376,033)	(82,835)	0	(458,868)
Infrastructure	(90,517,906)	(2,019,169)	0	(92,537,075)
Total accumulated depreciation	(140,897,174)	(6,739,643)	348,928	(147,287,889)
Total depreciable assets, net	92,044,307	(3,347,861)	(1,316,279)	87,380,167
Governmental activities capital assets, net	$ 111,578,669	$ 2,407,061	$ (1,441,472)	$ 112,544,258
Business-type activities				
Nondepreciable assets				
Land	$ 45,838	$ 0	$ 0	$ 45,838
Total nondepreciable assets	45,838	0	0	45,838
Depreciable assets				
Buildings	658,484	0	0	658,484
Equipment	635,898	193,199	0	829,097
Land improvements	69,614	0	0	69,614
Total depreciable assets	1,363,996	193,199	0	1,557,195
Less accumulated depreciation				
Buildings	(449,160)	(20,924)	0	(470,084)
Equipment	(480,544)	(63,884)	0	(544,428)
Land improvements	(69,614)	0	0	(69,614)
Total accumulated depreciation	(999,318)	(84,808)	0	(1,084,126)
Total depreciable assets, net	364,678	108,391	0	473,069
Business-type activities capital assets, net	$ 410,516	$ 108,391	$ 0	$ 518,907

9. Capital Assets (continued)

Activity for the discretely presented component units is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Carroll County Department of Public Health				
Depreciable assets				
Machinery and equipment	$ 262,489	$ 64,247	$ (1,144)	$ 325,592
Less accumulated depreciation				
Machinery and equipment	(190,231)	(44,225)	915	(233,541)
Carroll County Department of Public Health capital assets, net	$ 72,258	$ 20,022	$ (229)	$ 92,051
Development Authority of Carroll County				
Nondepreciable assets				
Land and development costs	$ 4,231,943	$ 0	$ 0	$ 4,231,943
Carroll County Water Authority				
Nondepreciable assets				
Land	$ 11,011,601	$ 0	$ 0	$ 11,011,601
Construction in progress	5,189,641	467,478	0	5,657,119
Total nondepreciable assets	16,201,242	467,478	0	16,668,720
Depreciable assets				
Buildings	829,434	3,385	0	832,819
Improvements other than buildings	74,213,714	2,484,478	0	76,698,192
Machinery and equipment	425,902	19,575	0	445,477
Vehicles	487,015	171,373	0	658,388
Total depreciable assets	75,956,065	2,678,811	0	78,634,876
Less accumulated depreciation				
Buildings	(354,439)	(36,321)	0	(390,760)
Improvements other than buildings	(24,595,575)	(1,644,364)	0	(26,239,939)
Machinery and equipment	(159,386)	(70,796)	0	(230,182)
Vehicles	(330,127)	(85,203)	0	(415,330)
Total accumulated depreciation	(25,439,527)	(1,836,684)	0	(27,276,211)
Total depreciable assets, net	50,516,538	842,127	0	51,358,665
Carroll County Water Authority capital assets, net	$ 66,717,780	$ 1,309,605	$ 0	$ 68,027,385

9. Capital Assets (continued)

Depreciation expense was charged to functions/programs as follows:

Primary Government		
Governmental activities		
General Government	$	591,066
Judicial		703,096
Public Safety		2,404,518
Public Works		2,565,409
Health and Welfare		33,884
Culture and Recreation		417,105
Housing and Development		24,565
Total depreciation expense for governmental activities	$	6,739,643
Business-type activities		
Solid Waste	$	84,808
Carroll County Department of Public Health Component Unit	$	44,225
Carroll County Water Authority Component Unit	$	1,836,684

10. Capital and Operating Lease Agreements

The County has entered into an agreement for the lease of a facility. The terms of the agreement meet the criteria of a capital lease as defined by Statement of Financial Accounting Standards No. 13, which defines a capital lease generally as one which transfers benefits and risk of ownership to the lessee. Upon any event of default by the County, the lessor may immediately initiate legal proceedings to evict the County and the County's effects from the building. The principal balance of the lease at the end of the current fiscal year is $3,500,000 for governmental activities. At the end of the current fiscal year, assets leased under the capital lease are construction in progress totaling $1,113,054, with related accumulated amortization of $0. When construction is completed and the building is placed in service, it will have a useful life of 50 years. $0 was included in depreciation expense for the leased assets for the current fiscal year.

10. Capital and Operating Lease Agreements (continued)

The following is a schedule of the future minimum lease payments together with the present value of the net minimum lease payments at the end of the current fiscal year:

Fiscal Year Ending June 30,	Governmental activities
2020	$ 294,471
2021	293,954
2022	293,865
2023	294,568
2024	295,065
2025 - 2029	1,474,988
2030 - 2034	1,483,969
Total payments	4,430,880
Less amounts representing interest	(930,880)
Present value of minimum lease payments	$ 3,500,000

The County's lease agreements, other than such agreements described above, are relatively minor commitments and are in compliance with state law.

11. Long-Term Debt

Governmental Activities

General Obligation Bonds

The County issues general obligation bonds to provide funds to pay, or to be applied or contributed toward, the cost of constructing, improving, expanding and extending public roads, highways, streets and related facilities as well as the acquisition, construction, improvement and expansion of park and recreation facilities, and water system improvement.

General obligation bonds are direct obligations of the County and are payable from the levy of an ad valorem tax, without limitation as to rate or amount, levied on all taxable property, including all real property, within the County subject to taxation for general obligation bond purposes. In certain instances specific revenues are pledged for servicing the debt, but the full faith, credit and taxing power of the County is ultimately responsible.

11. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

General Obligation Sales Tax Bonds, Series 2013: During the fiscal year ended June 30, 2014, Carroll County, Georgia issued $40,000,000 of General Obligation Sales Tax Bonds, Series 2013. The proceeds from the bonds are to be used to fund a portion of the 2015 SPLOST Carroll County projects and City of Carrollton projects. The bonds are direct and general obligations of the County. The principal of and interest on the Bonds are payable first from a one percent sales and use tax received by the County and the City of Carrollton. To the extent that the proceeds of the Sales and Use Tax received by the County and the City of Carrollton are insufficient to make such payments, the principal of and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the territorial limits of the County subject to taxation for general obligation bond purposes. Amounts were allocated from the bond proceeds sufficient to pay the semi-annual interest amounts for both the County and the City, for the period from issue until December 1, 2015. The City of Carrollton received $10,472,500 from the bond proceeds. This represents 25% of the bond principal plus premium less a pro rata share of cost of issuance. The bond principal is reflected as a receivable from the City of Carrollton because the bonds issued are a general obligation of the County. Therefore, the full amount of bonds payable is reflected in the County's liabilities. The City of Carrollton will pay 25% of the bond interest and principal each year. Interest paid by the City will be recognized as interest income on the receivable, and the County will recognize the full amount of interest expense on the Bonds. The City's portion of bond principal paid will decrease the receivable from the City, while the County will use the proceeds to pay down its bonds payable balance.

The annual requirements to amortize general obligation bonds payable, including interest varying from 1.0% to 5.0%, at the end of the current fiscal year are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2020	$ 6,880,000	$ 676,750	$ 7,556,750
2021	7,075,000	332,750	7,407,750
Totals	$ 13,955,000	$ 1,009,500	$ 14,964,500

12. Long-Term Liabilities

Changes in Long - Term Liabilities

The following is a summary of changes in long-term liabilities of the County for the current fiscal year:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental activities					
Bonds payable	$ 20,665,000	$ 0	$ 6,710,000	$ 13,955,000	$ 6,880,000
Original issue premium	1,612,291	0	552,786	1,059,505	0
Net bonds payable	22,277,291	0	7,262,786	15,014,505	6,880,000
Compensated absences	888,366	920,927	888,366	920,927	920,927
Capital leases payable	0	3,500,000	0	3,500,000	184,000
Total governmental activities	$ 23,165,657	$ 4,420,927	$ 8,151,152	$ 19,435,432	$ 7,984,927
Business-type activities					
Compensated absences	$ 6,365	$ 9,698	$ 6,365	$ 9,698	$ 9,698

Bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences of the governmental activities were liquidated in the General Fund.

The total interest incurred and charged to expense for the current fiscal year was $976,614 for the governmental activities.

12. Long-Term Liabilities (continued)

Changes in Long - Term Liabilities, continued

The following is a summary of changes in long-term liabilities of the discretely presented component units for the current fiscal year:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Carroll County Department of Public Health					
Compensated absences	$ 121,669	$ 52,097	$ 46,692	$ 127,074	$ 45,788
Carroll County Water Authority					
Revenue bonds payable	$ 13,855,000	$ 0	$ 1,435,000	$ 12,420,000	$ 1,480,000
Original issue premiums	432,017	0	37,432	394,585	0
Net revenue bonds	14,287,017	0	1,472,432	12,814,585	1,480,000
Notes from direct borrowings	11,802,598	1,316,108	322,891	12,795,815	332,712
Total Carroll County Water Authority	$ 26,089,615	$ 1,316,108	$ 1,795,323	$ 25,610,400	$ 1,812,712
Carroll City-County Hospital Authority					
General obligation bonds	$ 157,120,000	$ 0	$ 4,290,000	$ 152,830,000	$ 4,680,000
Original issue premiums	11,105,665	0	538,933	10,566,732	0
Bonds from direct placements	0	10,000,000	0	10,000,000	1,015,928
Total Carroll City-County Hospital Authority	$ 168,225,665	$ 10,000,000	$ 4,828,933	$ 173,396,732	$ 5,695,928

Additional information regarding the long-term liabilities of the discretely presented component units can be found in the separately issued reports for each entity.

13. Landfill Post-Closure Care Costs

The County closed its solid waste landfill in fiscal year 1997. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has 14 years remaining. The estimated cost of all post closure care activities of $1,338,832 is reported in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

14. Net Investment in Capital Assets

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows at the end of the current fiscal year:

	Governmental Activities	Business-Type Activities
Cost of capital assets	$ 259,832,147	$ 1,603,033
Accumulated depreciation	(147,287,889)	(1,084,126)
Book value	112,544,258	518,907
Capital-related accounts payable	(1,687,627)	0
Capital-related retainage payable	(401,152)	0
Capital-related leases payable	(3,500,000)	0
Capital-related bonds payable	(11,525,755)	0
Unspent lease proceeds	2,715,463	0
Net investment in capital assets	$ 98,145,187	$ 518,907

15. Restricted, Committed, and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds at the end of the current fiscal year:

	General	Sheriff's Narcotics	2015 SPLOST Debt Service	2015 SPLOST	DFACS	Nonmajor Governmental Funds	Total Governmental Funds
Restricted for:							
Judicial							
Law library operations	$ 0	$ 0	$ 0	$ 0	$ 0	$ 89,889	$ 89,889
Clerk of Court supplies and equipment	0	0	0	0	0	333,428	333,428
Juvenile supervision	0	0	0	0	0	160,426	160,426
Alternative dispute resolution	0	0	0	0	0	117,330	117,330
Public Safety							
Animal control	502	0	0	0	0	0	502
Animal shelter	71,964	0	0	0	0	0	71,964
Law enforcement	0	534,738	0	0	0	0	534,738
Emergency services	0	0	0	0	0	528,604	528,604
Drug abuse treatment and education	0	0	0	0	0	256,390	256,390
Inmate welfare	0	0	0	0	0	379,226	379,226
Inmate education	0	0	0	0	0	216,577	216,577
Sheriff community projects	0	0	0	0	0	17,685	17,685
Public Works							
Street lighting and erosion control	0	0	0	0	0	65,811	65,811
LMIG projects	0	0	0	1,140,406	0	0	1,140,406
Capital outlay	0	0	0	10,804,826	2,350,957	0	13,155,783
Debt service	0	0	47,165	3,488,750	0	0	3,535,915
	$ 72,466	$ 534,738	$ 47,165	$ 15,433,982	$ 2,350,957	$ 2,165,366	$ 20,604,674
Committed for:							
General Government							
Workers' compensation claims	$ 1,670,710	$ 0	$ 0	$ 0	$ 0	$ 0	$ 1,670,710
Assigned for:							
Public Safety							
Local emergency planning committee	$ 10,688	$ 0	$ 0	$ 0	$ 0	$ 0	$ 10,688
Healtth and Welfare							
Health insurance costs	99,247	0	0	0	0	0	99,247
Carroll County mental health advocates	2,878	0	0	0	0	0	2,878
	$ 112,813	$ 0	$ 0	$ 0	$ 0	$ 0	$ 112,813

16. Retirement Plans

Defined Benefit Pension Plan

The County sponsors the Association County Commissioners of Georgia Restated Pension Plan for Carroll County Employees (the "Plan"), which is a defined benefit pension plan. This plan covers eligible County employees as of July 15, 1999 who made a one-time irrevocable choice to continue participating in the Plan. No employee hired after July 15, 1999 is eligible to participate in this plan.

Plan Description. The Plan provides retirement, disability and death benefits to plan members and beneficiaries. The Plan is affiliated with the Association County Commissioners of Georgia Defined Benefit Plan (the ACCG Plan), an agent multiple-employer defined benefit pension plan administered by the Government Employee Benefits Corporation of Georgia (GEBCorp). The ACCG, in its role as the Plan sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County retains the authority to amend the adoption agreement, which defines the specific operational provisions of the Plan. A separately issued financial report of the Plan may be obtained by writing GEBCORP at 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Participant counts as of January 1, 2018, the date of the most recent actuarial valuation, are as follows:

Retirees, beneficiaries and disablees receiving benefits	47
Terminated plan participants entitled to but not yet receiving benefits	61
Active employees participating in the plan	0
Total number of plan participants	108

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Benefits Provided. Any full-time employee meeting the provisions as set out in the Adoption Agreement is eligible to participate. No new participants after July 1, 1999. Members who have attained age 65 with 5 years of service are eligible for normal retirement. Members who have attained age 60 with 10 years of service and 3 years of plan participation are eligible for early retirement. Members who have 10 years of service and who are deemed to be totally disabled by the Federal Social Security Administration are eligible for disability retirement. Participants are 100% vested after 5 years of service. Benefits are based on years of credited service. The benefit is payable monthly for life equal to the participant's accrued benefit at retirement. Accrued benefit is calculated as 1.00% of average annual compensation up to $6,600 plus 1.50% of average annual compensation in excess of $6,600 plus $36 multiplied by years of service. The Plan also provides for pre-retirement and post-retirement death benefits.

Contributions. The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. The County's actuarially determined contribution rate for the current fiscal year was $45,757. There were no active employees participating in the Plan during the current fiscal year. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time the contribution rates for the County and its plan participants.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At the end of the current fiscal year, the County reported a net pension liability of $1,006,881. The net pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2018. For the current fiscal year, the County recognized pension expense of $250,265. For governmental activities, the net pension liability is liquidated by the General Fund.

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

The components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at December 31, 2017	$ 2,986,519	$ 2,367,114	$ 619,405
Changes for the year:			
Interest	206,967	0	206,967
Liability experience (gain)/loss	71,133	0	71,133
Assumption change	57,126	0	57,126
Employer contributions	0	45,757	(45,757)
Net investment income	0	(84,350)	84,350
Benefit payments	(263,624)	(263,624)	0
Administrative expense	0	(2,930)	2,930
Other changes	0	(10,727)	10,727
Net changes	71,602	(315,874)	387,476
Balances at December 31, 2018	$ 3,058,121	$ 2,051,240	$ 1,006,881

Plan fiduciary net position as a percentage of the total pension liability	67.08%
Covered payroll	$ 0
Net pension liability as a percentage of covered payroll	N/A

At the end of the current fiscal year, the County reported deferred outflows of resources and deferred inflows of resources related to the plan from the following sources:

	Deferred Outflows of Resources
Net difference between projected and actual earnings on pension plan investments	$ 168,224

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Year Ending June 30		
2020	$	65,393
2021		29,922
2022		21,873
2023		51,036
Totals	$	168,224

Actuarial Assumptions. The total pension liability in the January 1, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Future salary increases	4.00% per year with an age based scale
Cost of living adjustments	N/A
Net investment rate of return	7.00%

Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table. Disabled rates were derived from the 1985 CIDA Table Class I.

The mortality and economic actuarial assumptions used in the January 1, 2018 valuation were based on the results of an actuarial experience study for the period of January 1, 2010 through June 30, 2014.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

The pension plan's target asset allocation as of December 31, 2018 is summarized in the following table:

	Target Allocation	Range
Fixed Income	30%	25%-35%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%

Discount Rate. The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00 percent) or one percentage-point higher (8.00 percent) than the current rate:

	Discount Rate	Net Pension Liability
1% decrease	6.00%	$ 1,231,279
Current discount rate	7.00%	1,006,881
1% increase	8.00%	810,508

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association of County Commissioners of Georgia GEBCorp financial report.

Defined Contribution Plan

All full-time employees of Carroll County who have performed at least six months of service are allowed to participate in the Carroll County Money Purchase Plan (the "Money Purchase Plan") administered by Nationwide Retirement Solutions Company. This plan is intended to qualify under the Internal Revenue Code Section 401(a). Plan provisions and contribution requirements are established and may be amended by the Carroll County Board of Commissioners. The County is required to contribute 1% of compensation for each participant with less than three years of service and 6% of compensation for each participant with three or more years of service. Participants' vesting in the Money Purchase Plan is based on years of credited service, as defined. A participant becomes 100% vested after five years of credited service. Total County contributions for the current fiscal year were $1,368,130.

Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The County contributes a match of up to 3% of compensation. This match is contributed to the Carroll County Money Purchase Plan. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Employee contributions for the current fiscal year were $1,033,568.

In accordance with GASB Statement No. 32 "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans," the assets and liabilities of the County's Deferred Compensation Plan are not included within the County's financial statements.

16. Retirement Plans (continued)

Carroll County Department of Public Health Retirement Plan

Eligible employees of the Carroll County Department of Public Health participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the current fiscal year, the Department contributed $206,937. At the end of the current fiscal year, the Department reported a liability in the amount of $1,283,052 for its proportionate share (0.031210%) of the net pension liability. The Department recognized pension expense of $156,060 for the current fiscal year. Further information regarding the plan can be obtained from Department's annual audit report by contacting Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30116.

Carroll County Water Authority Retirement Plan

Eligible employees of the Carroll County Water Authority participate in the single employer, defined benefit pension plan for employees of Carroll County Water Authority. During the current fiscal year, the Authority contributed $275,000 to the plan. At the end of the current fiscal year, the Authority reported a net pension liability in the amount of $1,337,185. The Authority recognized pension expense of $360,753 for the current fiscal year. Further information regarding the plan can be obtained from Authority's annual audit report by contacting Carroll County Water Authority, 556 Old Bremen Road, Carrollton, Georgia 30117.

Other Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports. These plans are immaterial to the financial statements.

17. Other Post-Employment Benefits

Carroll County Department of Public Health

Eligible employees of the Carroll County Department of Public Health are provided OPEB through the State of Georgia OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan and life insurance through the SEAD-OPEB Fund, a cost-sharing multiple-employer defined benefit other post-employment benefit plan. During the current fiscal year, the Department contributed $157,470. At the end of the current fiscal year, the Department reported a net liability in the amount of $658,729 for its proportionate share (0.028635% for the State of Georgia OPEB Fund and 0.033344% for the SEAD-OPEB Fund) of the net OPEB liability. The Department recognized OPEB expense of ($49,515) for the current fiscal year. Further information regarding the plans can be obtained from Department's annual audit report by contacting Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30116.

18. Hotel/Motel Lodging Tax

The County has levied a 6% lodging tax in accordance with OCGA 48-13-51. Twenty percent and forty percent of the tax received is paid to the Carroll County Chamber of Commerce and the Carrollton Area Convention and Visitors Bureau, respectively, to promote tourism within Carroll County. A summary of the transactions for the current fiscal year follows:

Lodging Tax Receipts	$ 49,541	
Disbursements for trade and tourism	$ 29,742	60% of tax receipts

19. Tax Abatements

Carroll County is subject to tax incentives granted by various authorities in the County. These incentives are negotiated on an individual basis as a reduction of property taxes based on the percentage negotiated and have the stated purpose of increasing business activity and employment in the County by allowing localities to abate property taxes for a variety of economic development purposes, including business relocation, retention, and expansion. The incentives may be granted to any business located within or promising to relocate to a local government's geographic area and have various requirements regarding job creation and capital investments.

19. Tax Abatements (continued)

Each of the incentive agreements contains a recapture provision that requires repayment of a portion of the abatement for that year if the business fails to meet its jobs and/or investment goals. The County has not made any commitments as part of the agreements other than to reduce taxes.

For the current fiscal year, Carroll County property taxes were abated totaling $533,581 under this program through authorities as follows: $425,871 through the Carrollton Payroll Development Authority and $107,710 through the Villa Rica Development Authority.

Individual tax abatement agreements that each exceeded ten percent of the total amount abated are as follows:

- Property tax abatement (ranging from 20% to 100% by parcel) for a local manufacturer expanding its manufacturing facilities located in Carroll County. The abatement amounted to $173,354.
- 60% property tax abatement for a local manufacturer expanding its manufacturing facility located in Carroll County. The abatement amounted to $70,639.
- Property tax abatement (ranging from 80% to 100% by parcel) for a local manufacturer expanding its manufacturing facility located in Carroll County. The abatement amounted to $67,040.

20. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the five county west-central Georgia area, is a member of the Three Rivers Regional Commission (TRRC) and is required to pay annual dues thereto. During the current fiscal year, the County paid $117,812 in such dues. A portion of this amount was paid on behalf of the Cities and Towns within Carroll County, including the following: City of Bowdon, City of Carrollton, City of Mount Zion, Town of Roopville, City of Temple, City of Villa Rica, and City of Whitesburg. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of regional commissions in Georgia. The TRRC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from Three Rivers Regional Commission, 120 North Hill Street, Griffin, Georgia.

20. Joint Ventures (continued)

Carroll County, the City of Douglasville, Haralson County, Coweta County and Heard County are members of the Western Area Regional Radio System Authority, which was created to provide an interoperable, high quality, and reliable and uninterrupted communication signal for public safety and public services. During the current fiscal year, the County paid $185,000 to the Authority for its annual subscription. The Act creating the Authority provides that obligations of the Authority shall not be deemed to constitute a debt of the establishing local governments nor a pledge of the faith and credit of said establishing local governments. Separate financial statements may be obtained from the Treasurer of the Authority, 155 Van Wert Street, Buchanan, Georgia 30113.

21. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance to cover property and professional liability claims.

The County participates in the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. Insurance coverage is a $300,000 per occurrence deductible.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The fund is to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia, the fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

21. Risk Management (continued)

Settled claims in the past three years have not exceeded the coverages.

As required by GASB Statement No. 10 Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, liabilities for claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The liability is reported in accrued liabilities in the General Fund as expenditures and liabilities to the extent that the amounts are payable with expendable available financial resources.

	Workers' Compensation	Health and Dental	Total
Beginning Balance	$ 730,000	$ 711,473	$ 1,441,473
Incurred claims, net of any changes	1,045,689	6,562,616	7,608,305
Payments	(895,689)	(6,539,318)	(7,435,007)
Ending Balance	$ 880,000	$ 734,771	$ 1,614,771

22. Commitments and Contingencies

Commitments

The County has active construction projects at the end of the current fiscal year. At the end of the current fiscal year, the County's commitments with contractors consisted of $260,732 committed to the construction of a new gymnastics facility, $1,882,917 committed to the construction of the DFACS facility, and $1,146,771 committed to the construction of the Tyus-Carrollton Road over Little Tallapoosa River Bridge..

Contingencies

The County is involved in a number of legal matters, which either have or could result in litigation. The nature of the lawsuits varies considerably. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County. The County will continue to assert its position in a defense against these claims.

22. Commitments and Contingencies (continued)

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

23. Nonexchange Financial Guarantees

The County has entered into agreements with the Carroll County Water Authority at various times related to notes from direct borrowings. The agreements stated if the Authority is unable to pay the principal and interest on its Georgia Environmental Facilities Authority notes, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the notes. The notes require monthly payments of principal and interest through 2051, with interest rates ranging between 1.00% and 3.00%. At the end of the current fiscal year, the total outstanding principal balance of the notes is $12,795,815. The agreements will remain in effect until such time as the notes have been paid in full. The County has not made any payments on the notes and does not anticipate future payments on the notes.

The County has entered into contracts with the Carroll City-County Hospital Authority at various times for debt issuances for Tanner Medical Center, Inc. (TMC). The contracts stated if TMC is unable to pay the principal and interest on its 2008, 2010, 2015, 2016, and 2016B certificates, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the certificates. The certificates require annual principal payments and semi-annual interest payments through 2046, with interest rates ranging from 2.00% to 5.00%. At the end of the current fiscal year, the outstanding principal balance of the certificates is $152,830,000. The agreement will remain in effect until such time as the certificates have been paid in full. The County has not made any payments on the certificates and does not anticipate future payments on the certificates.

24. New Accounting Pronouncements

The County implemented Governmental Accounting Standards Board Statement No. 88, *Certain Disclosures Related to Debt, Including Direct Borrowings and Direct Placements.* The requirements of this statement are effective for periods beginning after June 15, 2018.

REQUIRED SUPPLEMENTARY INFORMATION

CARROLL COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS
June 30, 2019
(Unaudited)

	Fiscal Year End				
	2015	**2016**	**2017**	**2018**	**2019**
Total pension liability					
Service cost	$ 5,083	$ 1,921	$ 2,124	$ 2,243	$ 0
Interest	237,959	227,128	232,686	218,928	206,967
Liability experience (gain)/loss	0	36,284	(91,285)	(120,182)	71,133
Assumption change	0	75,362	53,358	6,638	57,126
Benefit payments	(259,744)	(255,422)	(277,765)	(281,585)	(263,624)
Net change in total pension liability	(16,702)	85,273	(80,882)	(173,958)	71,602
Total pension liability - beginning	3,172,788	3,156,086	3,241,359	3,160,477	2,986,519
Total pension liability - ending (a)	$ 3,156,086	$ 3,241,359	$ 3,160,477	$ 2,986,519	$ 3,058,121
Plan fiduciary net position					
Contributions - employer	$ 100,314	$ 103,667	$ 85,263	$ 37,554	$ 45,757
Net investment income	165,163	20,413	140,860	314,095	(84,350)
Benefit payments	(250,356)	(255,422)	(277,765)	(281,585)	(263,624)
Administrative expense	(1,778)	(1,655)	(5,076)	(1,104)	(2,930)
Other	(22,450)	(16,865)	(32,933)	(42,470)	(10,727)
Net change in plan fiduciary net position	(9,107)	(149,862)	(89,651)	26,490	(315,874)
Plan fiduciary net position - beginning	2,589,244	2,580,137	2,430,275	2,340,624	2,367,114
Plan fiduciary net position - ending (b)	$ 2,580,137	$ 2,430,275	$ 2,340,624	$ 2,367,114	$ 2,051,240
Net pension liability - ending : (a) - (b)	$ 575,949	$ 811,084	$ 819,853	$ 619,405	$ 1,006,881
Plan's fiduciary net position as a percentage of the total pension liability	81.75%	74.98%	74.06%	79.26%	67.08%
Covered payroll	$ 169,344	$ 127,509	$ 136,476	$ 45,111	$ 0
Net pension liabilty as a percentage of covered payroll	340.11%	636.10%	600.73%	1373.07%	N/A

Note: Fiscal year 2015 was the first year of implementation. Therefore, fiscal years prior to 2015 are not reported.

CARROLL COUNTY, GEORGIA
SCHEDULE OF CONTRIBUTIONS
LAST TEN FISCAL YEARS
June 30, 2019
(Unaudited)

	Fiscal Year End				
	2015	**2016**	**2017**	**2018**	**2019**
Actuarially determined contribution	$ 100,314	$ 103,667	$ 85,263	$ 37,554	$ 45,757
Contributions in relation to the actuarially determined contribution	(100,314)	(103,667)	(85,263)	(37,554)	(45,757)
Contribution deficiency (excess)	$ 0	$ 0	$ 0	$ 0	$ 0
Covered payroll	$ 129,459	$ 143,004	$ 46,182	$ 0	$ 0
Contributions as a percentage of covered payroll	77.49%	72.49%	184.62%	N/A	N/A

Note: Fiscal year 2015 was the first year of implementation. Therefore, fiscal years prior to 2015 are not reported.

1. Valuation Date

The actuarially determined contribution rate was determined as of January 1, 2018 with an interest adjustment to the fiscal year.

2. Methods and Assumptions Used to Determine Contribution Rates

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years

Asset valuation method = Smoothed market value with a 5-year smoothing period

Net investment rate of return = 7.00%

Projected salary increases = 4.00% per year with an age based scale

Cost of living adjustments = N/A

Normal retirement age for inactive vested participants = 65 with 5 years of vesting service

Mortality = Healthy mortality rates were based on the RP-2000 Combined Healthy Mortality Table. Disabled rates were derived from the 1985 CIDA Table Class I.

3. Changes in Benefits

There have been no substantive changes since the last actuarial valuation.

4. Changes of Assumptions

Due to the significant surplus in the Pre-Retirement Death Pool, the 2018 expense for the pre-retirement death benefit has been reduced to zero.

The mortality improvements for the RP-2000 mortality table is projected to 2018 instead of 2017 with Scale AA.

The investment return assumption was decreased from 7.25% to 7.00%.

The turnover table was changed to the Vaughn Select and Ultimate Table through age 54.

The disability table was changed from the 1977 Social Security Table to the 1985 CIDA Table Class I through age 59.

The salary increase assumption was revised as follows:

- The adjustment to the base rate was reduced from 1.5% to 1.0% for participants under age 30 and from 1.0% to 0.5% for participants from ages 30 – 39.

- The base salary scale remained at 4.0%.

This page intentionally left blank.

COMBINING STATEMENTS

Nonmajor Governmental Funds

CARROLL COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2019

	Special Revenue					
	Emergency Telephone System	Hotel/Motel Tax	Special Tax District	DATE Account	Law Library	Clerk's Cooperative
ASSETS						
Cash and cash equivalents	$ 517,049	$ 4,747	$ 68,723	$ 235,146	$ 89,889	$ 314,803
Receivables						
Accounts	368,054	0	0	0	0	0
Intergovernmental	0	0	0	66,121	0	18,702
Taxes	0	3,106	0	0	0	0
Total assets	$ 885,103	$ 7,853	$ 68,723	$ 301,267	$ 89,889	$ 333,505
LIABILITIES AND FUND BALANCES						
Liabilities						
Accounts payable	$ 75,149	$ 4,707	$ 2,912	$ 2,162	$ 0	$ 77
Due to other funds	281,350	3,146	0	42,715	0	0
Total liabilities	356,499	7,853	2,912	44,877	0	77
Fund balances						
Restricted for:						
Judicial	0	0	0	0	89,889	333,428
Public safety	528,604	0	0	256,390	0	0
Public works	0	0	65,811	0	0	0
Total fund balances	528,604	0	65,811	256,390	89,889	333,428
Total liabilities and fund balances	$ 885,103	$ 7,853	$ 68,723	$ 301,267	$ 89,889	$ 333,505

Special Revenue						Capital Projects	
Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	Correctional Institute Inmate Education	Alternative Dispute Resolution	Special Projects	2009 SPLOST	Total Nonmajor Governmental Funds
$ 161,126	$ 202,451	$ 154,762	$ 152,577	$ 118,833	$ 17,685	$ 0	$ 2,037,791
0	48,518	0	0	0	0	0	416,572
0	0	31,000	15,000	0	0	0	130,823
0	0	0	0	0	0	0	3,106
$ 161,126	$ 250,969	$ 185,762	$ 167,577	$ 118,833	$ 17,685	$ 0	$ 2,588,292
$ 700	$ 8,505	$ 0	$ 0	$ 853	$ 0	$ 0	$ 95,065
0	0	0	0	650	0	0	327,861
700	8,505	0	0	1,503	0	0	422,926
160,426	0	0	0	117,330	0	0	701,073
0	242,464	185,762	167,577	0	17,685	0	1,398,482
0	0	0	0	0	0	0	65,811
160,426	242,464	185,762	167,577	117,330	17,685	0	2,165,366
$ 161,126	$ 250,969	$ 185,762	$ 167,577	$ 118,833	$ 17,685	$ 0	$ 2,588,292

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2019

	Special Revenue					
	Emergency Telephone System	**Hotel/Motel Tax**	**Special Tax District**	**DATE Account**	**Law Library**	**Clerk's Cooperative**
REVENUES						
Taxes	$ 0	$ 49,541	$ 41,902	$ 0	$ 0	$ 0
Fines, fees, and forfeitures	0	0	0	146,349	47,370	0
Charges for services	2,086,213	0	605	0	0	0
Intergovernmental	0	0	0	280,236	0	72,089
Interest	6,905	36	451	1,546	534	6,019
Contributions	0	0	0	0	0	0
Other	369	0	0	0	0	0
Total revenues	2,093,487	49,577	42,958	428,131	47,904	78,108
EXPENDITURES						
Current						
Judicial	0	0	0	0	42,206	49,522
Public safety	2,202,776	0	0	433,260	0	0
Public works	0	0	46,740	0	0	0
Housing and development	0	29,742	0	0	0	0
Capital outlay	0	0	0	0	0	0
Total expenditures	2,202,776	29,742	46,740	433,260	42,206	49,522
Excess (deficiency) of revenues over (under) expenditures	(109,289)	19,835	(3,782)	(5,129)	5,698	28,586
Other financing sources (uses)						
Transfers out	0	(19,835)	0	0	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(109,289)	0	(3,782)	(5,129)	5,698	28,586
Fund balances, July 1	637,893	0	69,593	261,519	84,191	304,842
Fund balances, June 30	$ 528,604	$ 0	$ 65,811	$ 256,390	$ 89,889	$ 333,428

Special Revenue						Capital Projects	
Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	Correctional Institute Inmate Education	Alternative Dispute Resolution	Special Projects	2009 SPLOST	Total Nonmajor Governmental Funds
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 91,443
0	0	0	0	88,830	0	0	282,549
4,846	394,987	193,429	0	0	0	0	2,680,080
0	0	31,000	60,000	0	0	0	443,325
0	856	828	857	651	0	0	18,683
0	0	0	0	0	40,967	0	40,967
0	1,642	0	0	0	1,996	0	4,007
4,846	397,485	225,257	60,857	89,481	42,963	0	3,561,054
24,424	0	0	0	65,574	0	0	181,726
0	306,288	169,404	16,978	0	25,278	0	3,153,984
0	0	0	0	0	0	0	46,740
0	0	0	0	0	0	0	29,742
0	0	0	0	0	0	136,871	136,871
24,424	306,288	169,404	16,978	65,574	25,278	136,871	3,549,063
(19,578)	91,197	55,853	43,879	23,907	17,685	(136,871)	11,991
0	0	0	0	0	0	0	(19,835)
(19,578)	91,197	55,853	43,879	23,907	17,685	(136,871)	(7,844)
180,004	151,267	129,909	123,698	93,423	0	136,871	2,173,210
$ 160,426	$ 242,464	$ 185,762	$ 167,577	$ 117,330	$ 17,685	$ 0	$ 2,165,366

This page intentionally left blank.

GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

CARROLL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash	$ 16,021,225	$ 12,376,726
Receivables (net)		
Accounts	8,389	9,824
Intergovernmental	253,370	218,530
Taxes	1,776,602	1,699,465
Due from other funds	430,918	361,274
Prepaid items	105,695	112,883
Total assets	$ 18,596,199	$ 14,778,702
LIABILITIES		
Accounts payable	$ 1,582,389	$ 590,236
Accrued liabilities	2,402,126	2,144,791
Total liabilities	3,984,515	2,735,027
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	421,287	440,708
FUND BALANCES		
Nonspendable prepaid items	105,695	112,883
Restricted for public safety	72,466	52,924
Committed for general government	1,670,710	1,639,838
Assigned for:		
Public safety	10,688	11,057
Health and welfare	102,125	70,068
Unassigned	12,228,713	9,716,197
Total fund balances	14,190,397	11,602,967
Total liabilities, deferred inflows of resources and fund balances	$ 18,596,199	$ 14,778,702

CARROLL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2019 and 2018

	2019	2018
REVENUES		
Taxes	$ 43,888,843	$ 41,341,421
Licenses and permits	569,923	507,410
Fines, fees and forfeitures	2,261,596	2,182,342
Charges for services	5,665,167	5,581,413
Intergovernmental	380,631	703,809
Interest	296,882	15,972
Contributions	41,850	8,675
Other	593,389	570,442
Total revenues	53,698,281	50,911,484
EXPENDITURES		
Current		
General Government	6,319,958	6,148,329
Judicial	6,496,289	6,361,660
Public Safety	27,618,127	26,980,737
Public Works	6,546,679	5,474,787
Health and Welfare	224,255	444,981
Culture and Recreation	2,918,832	2,865,255
Housing and Development	1,142,457	1,259,697
Total expenditures	51,266,597	49,535,446
Excess of revenues over expenditures	2,431,684	1,376,038
Other financing sources (uses)		
Transfers in (out)		
Hotel/Motel Tax Fund	19,835	19,666
Sale of capital assets	135,911	45,100
Total other financing sources (uses)	155,746	64,766
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,587,430	1,440,804
Fund balances, July 1	11,602,967	10,162,163
Fund balances, June 30	$ 14,190,397	$ 11,602,967

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes				
General property taxes				
Real and personal tax	$ 20,885,200	$ 21,210,837	$ 325,637	$ 20,793,202
Motor vehicle tax	3,256,269	3,854,712	598,443	3,406,864
Mobile home tax	63,500	56,768	(6,732)	61,143
Cost, penalties and interest	578,800	453,217	(125,583)	337,614
Total general property taxes	24,783,769	25,575,534	791,765	24,598,823
Local option sales tax	11,075,000	11,152,355	77,355	9,964,187
Insurance premium tax	4,150,000	4,446,876	296,876	4,123,551
Intangibles tax	460,000	509,305	49,305	560,918
Real estate transfer tax	133,000	150,978	17,978	171,672
Franchise tax	435,000	408,834	(26,166)	406,234
Beer and wine tax	389,000	374,733	(14,267)	392,418
Occupational tax	702,000	629,159	(72,841)	778,435
Energy excise tax	600,000	641,069	41,069	345,183
Total taxes	42,727,769	43,888,843	1,161,074	41,341,421
Licenses and permits				
Alcohol licenses	28,000	30,550	2,550	29,500
Building permits	475,000	538,973	63,973	477,860
Other permits	500	400	(100)	50
Total licenses and permits	503,500	569,923	66,423	507,410
Fines, fees and forfeitures	2,113,500	2,261,596	148,096	2,182,342
Charges for Services				
Prisoner board	2,030,000	1,817,615	(212,385)	1,831,905
Recreation fees	941,500	911,636	(29,864)	858,560
Collection commissions	1,536,450	1,732,404	195,954	1,689,679
Reimbursement of joint expenses	600,000	600,000	0	600,000
Other charges for services	855,500	603,512	(251,988)	601,269
Total charges for services	5,963,450	5,665,167	(298,283)	5,581,413
Intergovernmental	525,850	380,631	(145,219)	703,809
Interest	60,500	296,882	236,382	15,972
Contributions	10,000	41,850	31,850	8,675
Other				
Rental Income	330,200	356,320	26,120	344,839
Miscellaneous	145,000	237,069	92,069	225,603
Total other	475,200	593,389	118,189	570,442
Total revenues	$ 52,379,769	$ 53,698,281	$ 1,318,512	$ 50,911,484

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
EXPENDITURES				
Current				
General Government				
County Attorney				
Contract services	$ 200,000	$ 156,184	$ 43,816	$ 210,234
County Commission				
Personal services	874,700	855,955	18,745	843,482
Contract services	241,100	226,640	14,460	211,514
Materials and supplies	17,900	17,864	36	13,534
Total County Commission	1,133,700	1,100,459	33,241	1,068,530
Elections				
Personal services	232,800	231,850	950	205,871
Contract services	172,000	170,592	1,408	80,013
Materials and supplies	500	233	267	288
Total Elections	405,300	402,675	2,625	286,172
General Administration				
Personal services	775,240	692,007	83,233	710,308
Contract services	1,215,500	1,044,271	171,229	1,154,663
Materials and supplies	382,000	426,456	(44,456)	411,873
Payments to others	232,000	231,779	221	137,080
Total General Administration	2,604,740	2,394,513	210,227	2,413,924
Information Technology Services				
Personal services	166,300	165,942	358	159,284
Contract services	66,900	66,283	617	62,079
Materials and supplies	0	0	0	192
Total Information Technology Services	233,200	232,225	975	221,555
Property Tax Appraisal				
Personal services	960,500	886,031	74,469	891,904
Contract services	207,580	200,886	6,694	154,172
Materials and supplies	23,000	19,600	3,400	11,850
Total Property Tax Appraisal	1,191,080	1,106,517	84,563	1,057,926
Tax Commissioner				
Personal services	796,880	793,333	3,547	757,137
Contract services	130,260	105,915	24,345	127,071
Materials and supplies	28,550	28,137	413	5,780
Total Tax Commissioner	955,690	927,385	28,305	889,988
Total General Government	6,723,710	6,319,958	403,752	6,148,329

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
Judicial				
District Attorney				
Personal services	$ 864,034	$ 863,611	$ 423	$ 867,470
Contract services	267,867	267,842	25	267,567
Materials and supplies	33,922	33,833	89	33,833
Total District Attorney	1,165,823	1,165,286	537	1,168,870
Juvenile Court				
Personal services	489,900	489,039	861	553,988
Contract services	458,400	453,712	4,688	374,960
Materials and supplies	5,400	5,303	97	4,207
Total Juvenile Court	953,700	948,054	5,646	933,155
Magistrate Court				
Personal services	508,200	493,412	14,788	485,405
Contract services	26,625	22,732	3,893	21,823
Materials and supplies	7,400	7,308	92	3,823
Total Magistrate Court	542,225	523,452	18,773	511,051
Probate Court				
Personal services	395,775	372,635	23,140	369,933
Contract services	77,750	75,994	1,756	49,569
Materials and supplies	7,900	7,829	71	7,139
Total Probate Court	481,425	456,458	24,967	426,641
Clerk of Courts				
Personal services	1,104,550	1,103,360	1,190	1,063,933
Contract services	53,600	43,157	10,443	46,829
Materials and supplies	14,500	14,959	(459)	17,900
Total Clerk of Courts	1,172,650	1,161,476	11,174	1,128,662
Solicitor of State Court				
Personal services	348,600	346,518	2,082	356,341
Contract services	77,600	66,443	11,157	68,440
Materials and supplies	6,200	6,130	70	4,614
Total Solicitor of State Court	432,400	419,091	13,309	429,395
Superior Court				
Personal services	221,650	220,791	859	210,849
Contract services	318,550	298,997	19,553	262,375
Materials and supplies	4,100	4,635	(535)	3,822
Total Superior Court	544,300	524,423	19,877	477,046

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
Judicial (continued)				
Public Defender				
Personal services	$ 795,751	$ 792,913	$ 2,838	$ 793,577
Contract services	133,182	130,882	2,300	130,582
Materials and supplies	25,600	25,516	84	19,092
Total Public Defender	954,533	949,311	5,222	943,251
State Court				
Personal services	190,900	188,314	2,586	189,113
Contract services	150,800	148,334	2,466	142,952
Materials and supplies	2,100	2,090	10	1,524
Total State Court	343,800	338,738	5,062	333,589
CASA				
Payments to others	10,000	10,000	0	10,000
Total Judicial	6,600,856	6,496,289	104,567	6,361,660
Public Safety				
800 MgH Telecommunications System				
Contract services	190,000	185,000	5,000	185,000
Coroner				
Personal services	66,025	65,109	916	60,194
Contract services	16,780	16,227	553	17,704
Materials and supplies	500	253	247	461
Total Coroner	83,305	81,589	1,716	78,359
Animal Control				
Personal services	462,900	428,353	34,547	418,042
Contract services	152,950	148,916	4,034	158,752
Materials and supplies	100,800	99,672	1,128	127,309
Capital outlay	250	0	250	0
Total Animal Control	716,900	676,941	39,959	704,103
Ambulance Service				
Contract services	1,137,000	1,137,000	0	837,000
Emergency Management				
Personal services	192,300	190,622	1,678	172,470
Materials and supplies	58,000	43,061	14,939	44,286
Total Emergency Management	250,300	233,683	16,617	216,756
Fire Department				
Personal services	6,516,618	6,387,453	129,165	6,606,537
Contract services	911,380	901,121	10,259	893,042
Materials and supplies	331,750	335,021	(3,271)	296,840
Capital outlay	63,520	37,500	26,020	0
Total Fire Department	7,823,268	7,661,095	162,173	7,796,419

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
Public Safety (continued)				
Correctional Institute				
Personal services	$ 1,852,010	$ 1,868,907	$ (16,897)	$ 1,743,824
Contract services	315,100	291,733	23,367	301,546
Materials and supplies	823,900	821,929	1,971	808,042
Capital outlay	85,100	75,000	10,100	0
Total Correctional Institute	3,076,110	3,057,569	18,541	2,853,412
Sheriff				
Personal services	11,375,400	11,323,766	51,634	11,159,414
Contract services	1,765,150	1,761,726	3,424	1,546,229
Materials and supplies	1,500,000	1,499,758	242	1,604,045
Capital outlay	2,650	0	2,650	0
Total Sheriff	14,643,200	14,585,250	57,950	14,309,688
Total Public Safety	27,920,083	27,618,127	301,956	26,980,737
Public Works				
Public Works Department				
Personal services	2,868,922	2,838,021	30,901	2,662,536
Contract services	594,400	589,764	4,636	562,023
Materials and supplies	331,600	328,037	3,563	325,203
Capital outlay	716,600	716,509	91	0
Total Public Works Department	4,511,522	4,472,331	39,191	3,549,762
Solid Waste Disposal and Recycling				
Contract services	2,074,500	2,074,348	152	1,925,025
Total Public Works	6,586,022	6,546,679	39,343	5,474,787
Health and Welfare				
Community Services				
Contract services	40,140	40,140	0	40,140
Welfare				
Contract services	129,840	123,315	6,525	125,340
Transit				
Contract services	35,800	35,800	0	10,535
Capital outlay	0	0	0	243,966
Total Transit	35,800	35,800	0	254,501
West Georgia Mental Health Center				
Contract services	26,700	25,000	1,700	25,000
Total Health and Welfare	232,480	224,255	8,225	444,981

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
Culture and Recreation				
Recreation Department				
Personal services	$ 789,580	$ 752,317	$ 37,263	$ 738,537
Contract services	394,700	346,805	47,895	322,240
Materials and supplies	175,300	165,044	10,256	164,654
Payments to others	360,000	350,754	9,246	353,810
Total Recreation Department	1,719,580	1,614,920	104,660	1,579,241
Parks				
Personal services	821,300	810,662	10,638	785,964
Contract services	86,738	82,967	3,771	96,815
Materials and supplies	156,800	160,283	(3,483)	153,235
Capital outlay	1,500	0	1,500	0
Total Parks	1,066,338	1,053,912	12,426	1,036,014
Libraries				
Payments to others	250,000	250,000	0	250,000
Total Culture & Recreation	3,035,918	2,918,832	117,086	2,865,255
Housing and Development				
Community Development				
Personal services	894,450	835,594	58,856	900,357
Contract services	326,650	253,098	73,552	303,934
Materials and supplies	59,600	53,765	5,835	55,406
Total Community Development	1,280,700	1,142,457	138,243	1,259,697
Total Expenditures	$ 52,379,769	$ 51,266,597	$ 1,113,172	$ 49,535,446

This page intentionally left blank.

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Sheriff's Narcotics Fund – This fund is used to account for cash received either as a result of a cash confiscation or cash receipted from a sale of capital assets acquired from a drug raid.

Emergency Telephone System Fund – This fund is used to account for the County's emergency communications operations by providing an open channel between the citizens and public safety providers.

Hotel/Motel Tax Fund – This fund is used to account for funds collected from the hotel/motel tax and disbursed to other agencies for the promotion of tourism.

Special Tax District Fund – This fund is used to account for the additional tax monies paid by citizens who wish to have street lights and erosion control provided by the County.

DATE Account Fund – This fund is used to account for funds restricted for County DATE projects.

Law Library Fund – This fund is used to account for the resources received from the various courts of Carroll County and disbursements for the support of a centralized law library.

Clerk's Cooperative Fund – This fund is used to account for a state grant to help with the costs of indexing deed records.

Juvenile Court - Supervision Fee Fund – This fund is used to account for the supervision fees received relating to the operation of the Juvenile Court.

Jail House Store Fund – This fund is used to account for the proceeds of the jail inmate commissary sales.

Correctional Institute Commissary Fund – This fund is used to account for proceeds of correctional institute inmate commissary sales.

Correctional Institute Inmate Education Fund – This fund is used to account for state grant funds to provide correctional institute inmate education.

Alternative Dispute Resolution Fund – This fund is used to account for funds restricted for alternative dispute resolution.

Special Projects Fund – This fund is used to account for funds restricted for Sheriff community projects.

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 554,023	$ 543,772
Accounts receivable	9,535	0
Total assets	$ 563,558	$ 543,772
LIABILITIES		
Accounts payable	$ 0	$ 18,874
Due to others	28,820	112,917
Total liabilities	28,820	131,791
FUND BALANCES		
Restricted for public safety	534,738	411,981
Total liabilities and fund balances	$ 563,558	$ 543,772

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 1,000,000	$ 456,452	$ (543,548)	$ 295,164
Interest	3,000	3,092	92	457
Other	27,000	3,846	(23,154)	0
Total revenues	1,030,000	463,390	(566,610)	295,621
EXPENDITURES				
Current				
Public Safety				
Personal services	200,000	1,970	198,030	3,457
Contract services	200,000	19,606	180,394	37,211
Materials and supplies	200,000	191,891	8,109	291,570
Capital outlay	230,000	120,540	109,460	238,513
Payments to others	200,000	72,261	127,739	68,916
Total expenditures	1,030,000	406,268	623,732	639,667
Excess (deficiency) of revenues over (under) expenditures	0	57,122	57,122	(344,046)
Other financing sources (uses)				
Sale of capital assets	0	65,635	65,635	18,000
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	122,757	122,757	(326,046)
Fund balances, July 1	0	411,981	411,981	738,027
Fund balances, June 30	$ 0	$ 534,738	$ 534,738	$ 411,981

CARROLL COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 517,049	$ 316,904
Accounts receivable	368,054	532,892
Total assets	$ 885,103	$ 849,796
LIABILITIES		
Accounts payable	$ 75,149	$ 7,190
Due to other funds	281,350	204,713
Total liabilities	356,499	211,903
FUND BALANCES		
Restricted for public safety	528,604	637,893
Total liabilities and fund balances	$ 885,103	$ 849,796

CARROLL COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 2,203,550	$ 2,086,213	$ (117,337)	$ 1,917,712
Interest	500	6,905	6,405	368
Other	500	369	(131)	209
Total revenues	2,204,550	2,093,487	(111,063)	1,918,289
EXPENDITURES				
Current				
Public Safety				
Personal services	1,596,500	1,596,113	387	1,534,886
Contract services	548,050	547,492	558	548,502
Materials and supplies	60,000	59,171	829	49,217
Total expenditures	2,204,550	2,202,776	1,774	2,132,605
Excess (deficiency) of revenues over (under) expenditures	0	(109,289)	(109,289)	(214,316)
Fund balances, July 1	0	637,893	637,893	852,209
Fund balances, June 30	$ 0	$ 528,604	$ 528,604	$ 637,893

CARROLL COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 4,747	$ 3,605
Taxes receivable	3,106	3,704
Total assets	$ 7,853	$ 7,309
LIABILITIES		
Accounts payable	$ 4,707	$ 4,384
Due to other funds	3,146	2,925
Total liabilities	7,853	7,309
Total liabilities and fund balances	$ 7,853	$ 7,309

CARROLL COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 60,000	$ 49,541	$ (10,459)	$ 49,159
Interest	0	36	36	6
Total revenues	60,000	49,577	(10,423)	49,165
EXPENDITURES				
Current				
Housing and Development				
Payments to others	36,000	29,742	6,258	29,499
Total expenditures	36,000	29,742	6,258	29,499
Excess (deficiency) of revenues over (under) expenditures	24,000	19,835	(4,165)	19,666
Other financing sources (uses)				
Transfers in (out)				
General Fund	(24,000)	(19,835)	4,165	(19,666)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	0
Fund balances, July 1	0	0	0	0
Fund balances, June 30	$ 0	$ 0	$ 0	$ 0

CARROLL COUNTY, GEORGIA
SPECIAL TAX DISTRICT
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 68,723	$ 72,080
Total assets	$ 68,723	$ 72,080
LIABILITIES		
Accounts payable	$ 2,912	$ 2,487
FUND BALANCES		
Restricted for public works	65,811	69,593
Total liabilities and fund balances	$ 68,723	$ 72,080

CARROLL COUNTY, GEORGIA
SPECIAL TAX DISTRICT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 52,000	$ 41,902	$ (10,098)	$ 4,351
Charges for services	0	605	605	3,926
Interest	400	451	51	74
Total revenues	52,400	42,958	(9,442)	8,351
EXPENDITURES				
Current				
Public Works				
Contract services	52,400	46,740	5,660	67,989
Total expenditures	52,400	46,740	5,660	67,989
Excess (deficiency) of revenues over (under) expenditures	0	(3,782)	(3,782)	(59,638)
Fund balances, July 1	0	69,593	69,593	129,231
Fund balances, June 30	$ 0	$ 65,811	$ 65,811	$ 69,593

CARROLL COUNTY, GEORGIA
DATE ACCOUNT
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 235,146	$ 259,293
Intergovernmental receivables	66,121	25,701
Total assets	$ 301,267	$ 284,994
LIABILITIES		
Accounts payable	$ 2,162	$ 4,780
Due to other funds	42,715	18,695
Total liabilities	44,877	23,475
FUND BALANCES		
Restricted for public safety	256,390	261,519
Total liabilities and fund balances	$ 301,267	$ 284,994

CARROLL COUNTY, GEORGIA
DATE ACCOUNT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 140,000	$ 146,349	$ 6,349	$ 155,462
Intergovernmental	295,000	280,236	(14,764)	171,689
Interest	200	1,546	1,346	479
Total revenues	435,200	428,131	(7,069)	327,630
EXPENDITURES				
Current				
Public Safety				
Personal services	221,530	221,145	385	149,469
Contract services	212,670	211,665	1,005	190,651
Materials and supplies	1,000	450	550	1,196
Total expenditures	435,200	433,260	1,940	341,316
Excess (deficiency) of revenues over (under) expenditures	0	(5,129)	(5,129)	(13,686)
Fund balances, July 1	0	261,519	261,519	275,205
Fund balances, June 30	$ 0	$ 256,390	$ 256,390	$ 261,519

CARROLL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 89,889	$ 84,191
Total assets	$ 89,889	$ 84,191
LIABILITIES		
FUND BALANCES		
Restricted for judicial	$ 89,889	$ 84,191
Total liabilities and fund balances	$ 89,889	$ 84,191

CARROLL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 50,000	$ 47,370	$ (2,630)	$ 51,499
Interest	0	534	534	62
Total revenues	50,000	47,904	(2,096)	51,561
EXPENDITURES				
Current				
Judicial				
Contract services	10,000	2,560	7,440	1,650
Materials and supplies	40,000	39,646	354	25,519
Total expenditures	50,000	42,206	7,794	27,169
Excess (deficiency) of revenues over (under) expenditures	0	5,698	5,698	24,392
Fund balances, July 1	0	84,191	84,191	59,799
Fund balances, June 30	$ 0	$ 89,889	$ 89,889	$ 84,191

CARROLL COUNTY, GEORGIA
CLERK'S COOPERATIVE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 314,803	$ 300,536
Intergovernmental receivables	18,702	4,306
Total assets	$ 333,505	$ 304,842
LIABILITIES		
Accounts payable	$ 77	$ 0
FUND BALANCES		
Restricted for judicial	$ 333,428	$ 304,842
Total liabilities and fund balances	$ 333,505	$ 304,842

CARROLL COUNTY, GEORGIA
CLERK'S COOPERATIVE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 100,000	$ 72,089	$ (27,911)	$ 56,654
Interest	0	6,019	6,019	573
Total revenues	100,000	78,108	(21,892)	57,227
EXPENDITURES				
Current				
Judicial				
Contract services	90,000	49,522	40,478	77,053
Capital outlay	10,000	0	10,000	0
Total expenditures	100,000	49,522	50,478	77,053
Excess (deficiency) of revenues over (under) expenditures	0	28,586	28,586	(19,826)
Fund balances, July 1	0	304,842	304,842	324,668
Fund balances, June 30	$ 0	$ 333,428	$ 333,428	$ 304,842

CARROLL COUNTY, GEORGIA
JUVENILE COURT - SUPERVISION FEE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 161,126	$ 180,004
Total assets	$ 161,126	$ 180,004
LIABILITIES		
Accounts payable	$ 700	$ 0
FUND BALANCES		
Restricted for judicial	160,426	180,004
Total liabilities and fund balances	$ 161,126	$ 180,004

CARROLL COUNTY, GEORGIA
JUVENILE COURT - SUPERVISION FEE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 25,000	$ 4,846	$ (20,154)	$ 8,285
Total revenues	25,000	4,846	(20,154)	8,285
EXPENDITURES				
Current				
Judicial				
Contract services	25,000	24,424	576	9,685
Total expenditures	25,000	24,424	576	9,685
Excess (deficiency) of revenues over (under) expenditures	0	(19,578)	(19,578)	(1,400)
Fund balances, July 1	0	180,004	180,004	181,404
Fund balances, June 30	$ 0	$ 160,426	$ 160,426	$ 180,004

CARROLL COUNTY, GEORGIA
JAIL HOUSE STORE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 202,451	$ 93,007
Accounts receivable	48,518	58,260
Total assets	$ 250,969	$ 151,267
LIABILITIES		
Accounts payable	$ 8,505	$ 0
FUND BALANCES		
Restricted for public safety	242,464	151,267
Total liabilities and fund balances	$ 250,969	$ 151,267

CARROLL COUNTY, GEORGIA
JAIL HOUSE STORE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 425,000	$ 394,987	$ (30,013)	$ 419,682
Interest	0	856	856	73
Other	0	1,642	1,642	3,646
Total revenues	425,000	397,485	(27,515)	423,401
EXPENDITURES				
Current				
Public Safety				
Contract services	125,000	106,285	18,715	219,997
Materials and supplies	175,000	162,831	12,169	175,149
Capital outlay	125,000	37,172	87,828	72,848
Total expenditures	425,000	306,288	118,712	467,994
Excess (deficiency) of revenues over (under) expenditures	0	91,197	91,197	(44,593)
Fund balances, July 1	0	151,267	151,267	195,860
Fund balances, June 30	$ 0	$ 242,464	$ 242,464	$ 151,267

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE COMMISSARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 154,762	$ 111,909
Intergovernmental receivables	31,000	18,000
Total assets	$ 185,762	$ 129,909
LIABILITIES		
FUND BALANCES		
Restricted for public safety	$ 185,762	$ 129,909
Total liabilities and fund balances	$ 185,762	$ 129,909

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE COMMISSARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 160,000	$ 193,429	$ 33,429	$ 151,600
Intergovernmental	12,000	31,000	19,000	18,000
Interest	0	828	828	89
Total revenues	172,000	225,257	53,257	169,689
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	160,000	158,019	1,981	132,074
Capital outlay	12,000	11,385	615	0
Total expenditures	172,000	169,404	2,596	132,074
Excess (deficiency) of revenues over (under) expenditures	0	55,853	55,853	37,615
Fund balances, July 1	0	129,909	129,909	92,294
Fund balances, June 30	$ 0	$ 185,762	$ 185,762	$ 129,909

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE INMATE EDUCATION
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 152,577	$ 103,420
Intergovernmental receivables	15,000	20,278
Total assets	$ 167,577	$ 123,698
LIABILITIES		
FUND BALANCES		
Restricted for public safety	$ 167,577	$ 123,698
Total liabilities and fund balances	$ 167,577	$ 123,698

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE INMATE EDUCATION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 125,000	$ 60,000	$ (65,000)	$ 69,778
Interest	0	857	857	82
Total revenues	125,000	60,857	(64,143)	69,860
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	65,000	16,978	48,022	7,970
Capital outlay	60,000	0	60,000	30,798
Total expenditures	125,000	16,978	108,022	38,768
Excess (deficiency) of revenues over (under) expenditures	0	43,879	43,879	31,092
Fund balances, July 1	0	123,698	123,698	92,606
Fund balances, June 30	$ 0	$ 167,577	$ 167,577	$ 123,698

CARROLL COUNTY, GEORGIA
ALTERNATIVE DISPUTE RESOLUTION
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 118,833	$ 94,318
Total assets	$ 118,833	$ 94,318
LIABILITIES		
Accounts payable	$ 853	$ 895
Due to other funds	650	0
Total liabilities	1,503	895
FUND BALANCES		
Restricted for judicial	117,330	93,423
Total liabilities and fund balances	$ 118,833	$ 94,318

CARROLL COUNTY, GEORGIA
ALTERNATIVE DISPUTE RESOLUTION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 100,000	$ 88,830	$ (11,170)	$ 86,645
Interest	0	651	651	75
Total revenues	100,000	89,481	(10,519)	86,720
EXPENDITURES				
Current				
Judicial				
Personal services	50,000	47,064	2,936	47,413
Contract services	30,000	17,878	12,122	17,389
Materials and supplies	20,000	632	19,368	797
Total expenditures	100,000	65,574	34,426	65,599
Excess (deficiency) of revenues over (under) expenditures	0	23,907	23,907	21,121
Fund balances, July 1	0	93,423	93,423	72,302
Fund balances, June 30	$ 0	$ 117,330	$ 117,330	$ 93,423

CARROLL COUNTY, GEORGIA
SPECIAL PROJECTS
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2019

ASSETS	
Cash and cash equivalents	$ 17,685
Total assets	$ 17,685
LIABILITIES	
FUND BALANCES	
Restricted for public safety	$ 17,685
Total liabilities and fund balances	$ 17,685

CARROLL COUNTY, GEORGIA
SPECIAL PROJECTS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019

	Final Budget	Actual	Variance
REVENUES			
Contributions	$ 26,000	$ 40,967	$ 14,967
Other	0	1,996	1,996
Total revenues	26,000	42,963	16,963
EXPENDITURES			
Current			
Public Safety			
Contract services	25,000	24,388	612
Materials and supplies	1,000	890	110
Total expenditures	26,000	25,278	722
Excess (deficiency) of revenues over (under) expenditures	0	17,685	17,685
Fund balances, July 1	0	0	0
Fund balances, June 30	$ 0	$ 17,685	$ 17,685

This page intentionally left blank.

DEBT SERVICE FUND

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

2015 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Georgia General Obligation Sales Tax Bonds, Series 2013.

CARROLL COUNTY, GEORGIA
2015 SPLOST
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 47,165	$ 3,034
Total assets	$ 47,165	$ 3,034
LIABILITIES		
FUND BALANCES		
Restricted for debt service	$ 47,165	$ 3,034
Total liabilities and fund balances	$ 47,165	$ 3,034

CARROLL COUNTY, GEORGIA
2015 SPLOST
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2019
(With comparative actual amounts for the fiscal year ended June 30, 2018)

	2019			2018
	Final Budget	Actual	Variance	Actual
REVENUES				
Interest	$ 7,000	$ 51,072	$ 44,072	$ 4,638
Total revenue	7,000	51,072	44,072	4,638
EXPENDITURES				
Debt Service				
Principal	6,710,000	6,710,000	0	6,560,000
Interest	952,150	952,091	59	1,156,991
Total expenditures	7,662,150	7,662,091	59	7,716,991
Excess (deficiency) of revenues over (under) expenditures	(7,655,150)	(7,611,019)	44,131	(7,712,353)
Other financing sources (uses)				
Transfers in (out)				
2015 SPLOST Fund	7,655,150	7,655,150	0	7,712,107
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	44,131	44,131	(246)
Fund balances, July 1	0	3,034	3,034	3,280
Fund balances, June 30	$ 0	$ 47,165	$ 47,165	$ 3,034

This page intentionally left blank.

CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2009 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2008 for a period of time not to exceed six years for the purpose of financing long-term projects.

2015 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

DFACS Fund – This fund is used to account for financial resources to be used for construction of a facility for DFACS financed by lease proceeds.

CARROLL COUNTY, GEORGIA
2009 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 0	$ 150,383
Total assets	$ 0	$ 150,383
LIABILITIES		
Accounts payable	$ 0	$ 13,512
FUND BALANCES		
Restricted for capital outlay	0	136,871
Total liabilities and fund balances	$ 0	$ 150,383

CARROLL COUNTY, GEORGIA
2009 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2019 and 2018

	2019	2018
REVENUES		
Interest	$ 0	$ 2,560
Total revenues	0	2,560
EXPENDITURES		
Capital Outlay		
General Government		
General Administration	38,667	58,414
Public Safety		
Correctional Institute	44,114	235,280
Sheriff	54,090	793,226
Emergency Telephone System	0	11,250
Culture and Recreation		
Recreation Department	0	11,214
Total expenditures	136,871	1,109,384
Excess (deficiency) of revenues over (under) expenditures	(136,871)	(1,106,824)
Fund balances, July 1	136,871	1,243,695
Fund balances, June 30	$ 0	$ 136,871

CARROLL COUNTY, GEORGIA
2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2019 and 2018

	2019	2018
ASSETS		
Cash and cash equivalents	$ 12,491,632	$ 15,300,445
Receivables		
Accounts	5,401	0
Taxes	1,649,542	1,573,986
Interest	14,099	19,691
Restricted assets		
Cash and cash equivalents	0	73,505
Intergovernmental receivable	3,488,750	5,166,250
Total assets	$ 17,649,424	$ 22,133,877
LIABILITIES		
Payables		
Accounts	$ 1,896,305	$ 1,644,208
Retainages	319,137	17,970
Due to other funds	0	43,132
Total liabilities	2,215,442	1,705,310
FUND BALANCES		
Restricted for:		
Public works	1,140,406	344,178
Capital outlay	10,804,826	14,918,139
Debt service	3,488,750	5,166,250
Total fund balances	15,433,982	20,428,567
Total liabilities and fund balances	$ 17,649,424	$ 22,133,877

CARROLL COUNTY, GEORGIA
2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2019 and 2018

	2019	2018
REVENUES		
Taxes	$ 19,128,650	$ 17,083,301
Charges for services	199,305	291,649
Intergovernmental	1,522,614	1,488,915
Interest	369,597	303,150
Contributions	55,000	0
Total revenues	21,275,166	19,167,015
EXPENDITURES		
Capital Outlay		
General Government		
General Administration	638,381	987,619
Public Safety		
Fire Department	1,476,916	2,169,309
Sheriff	307,305	327,249
Public Works		
Public Works Department	5,180,971	3,984,913
Health and Welfare		
Welfare	0	17,762
Transit	0	27,107
Culture and Recreation		
Recreation Department	3,695,068	439,498
Housing and Development		
Community Development	124,146	159,066
Economic Development	173,455	1,647,390
Intergovernmental	7,189,726	6,430,031
Total expenditures	18,785,968	16,189,944
Excess (deficiency) of revenues over (under) expenditures	2,489,198	2,977,071
Other financing sources (uses)		
Transfers in (out)		
2015 SPLOST Debt Service Fund	(7,655,150)	(7,712,107)
DFACS Capital Projects Fund	74,367	0
Sale of capital assets	97,000	0
Total other financing sources (uses)	(7,483,783)	(7,712,107)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(4,994,585)	(4,735,036)
Fund balances, July 1	20,428,567	25,163,603
Fund balances, June 30	$ 15,433,982	$ 20,428,567

CARROLL COUNTY, GEORGIA
DFACS CAPITAL PROJECTS FUND
BALANCE SHEET
June 30, 2019

ASSETS	
Restricted cash and cash equivalents	$ 2,715,463
Total assets	$ 2,715,463
LIABILITIES	
Accounts payable	$ 282,491
Retainages payable	82,015
Total liabilities	364,506
FUND BALANCES	
Restricted for capital outlay	2,350,957
Total liabilities and fund balances	$ 2,715,463

CARROLL COUNTY, GEORGIA
DFACS CAPITAL PROJECTS FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the fiscal year ended June 30, 2019

REVENUES	
Interest	$ 21,271
Total revenues	21,271
EXPENDITURES	
Capital Outlay	
Health and Welfare	
Welfare	1,036,524
Debt Service	59,423
Total expenditures	1,095,947
Excess (deficiency) of revenues over (under) expenditures	(1,074,676)
Other financing sources (uses)	
Transfers in (out)	
2015 SPLOST Capital Projects Fund	(74,367)
Issuance of capital leases	3,500,000
Total other financing sources (uses)	3,425,633
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	2,350,957
Fund balances, July 1	0
Fund balances, June 30	$ 2,350,957

This page intentionally left blank.

ENTERPRISE FUND

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for the activities of County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2019 and 2018

	2019	2018
ASSETS		
Current assets		
Cash and cash equivalents	$ 3,176,905	$ 3,270,855
Accounts receivable (net)	231,800	304,743
Total current assets	3,408,705	3,575,598
Capital assets		
Nondepreciable	45,838	45,838
Depreciable (net)	473,069	364,678
Total capital assets (net of accumulated depreciation)	518,907	410,516
Total assets	3,927,612	3,986,114
LIABILITIES		
Current liabilities		
Accounts payable	215,091	228,358
Compensated absences	9,698	6,365
Due to other funds	103,057	91,809
Post-closure care costs	38,325	36,555
Total current liabilities	366,171	363,087
Noncurrent liabilities		
Post-closure care costs	1,300,507	1,340,602
Total liabilities	1,666,678	1,703,689
NET POSITION		
Investment in capital assets	518,907	410,516
Unrestricted	1,742,027	1,871,909
Total net position	$ 2,260,934	$ 2,282,425

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the fiscal years ended June 30, 2019 and 2018

	2019	2018
OPERATING REVENUES		
Charges for sales and services		
Sanitation fees	$ 3,484,468	$ 3,090,571
Other	2,984	4,356
Total operating revenues	3,487,452	3,094,927
OPERATING EXPENSES		
Costs of sales and services	3,019,540	2,985,350
Personal services	463,404	477,550
Depreciation	84,808	66,297
Total operating expenses	3,567,752	3,529,197
Operating income (loss)	(80,300)	(434,270)
Non-operating revenues (expenses)		
Interest revenue	58,809	3,091
Change in net position	(21,491)	(431,179)
Net position, July 1	2,282,425	2,713,604
Net position, June 30	$ 2,260,934	$ 2,282,425

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2019 and 2018

	2019	2018
Cash flows from operating activities:		
Receipts from customers	$ 3,557,411	$ 2,985,795
Payments to suppliers	(3,071,132)	(3,003,378)
Payments to employees	(460,071)	(477,366)
Other receipts	2,984	4,356
Net cash provided (used) by operating activities	29,192	(490,593)
Cash flows from non-capital financing activities:		
Receipts from other funds	11,248	91,953
Cash flows from capital and related financing activities:		
Payments for acquisitions of capital assets	(193,199)	0
Cash flows from investing activities:		
Interest received	58,809	3,091
Net increase (decrease) in cash and cash equivalents	(93,950)	(395,549)
Cash and cash equivalents, July 1	3,270,855	3,666,404
Cash and cash equivalents, June 30	$ 3,176,905	$ 3,270,855
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (80,300)	$ (434,270)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	84,808	66,297
Landfill closure/post-closure costs	(38,325)	(36,555)
(Increase) decrease in accounts receivable	72,943	(104,776)
Increase (decrease) in accounts payable	(13,267)	18,527
Increase (decrease) in compensated absences	3,333	184
Total adjustments	109,492	(56,323)
Net cash provided (used) by operating activities	$ 29,192	$ (490,593)

AGENCY FUNDS

These funds are used to account for assets held by the County as an agent to be expended in accordance with the conditions of its agency capacity.

Tax Commissioner - This fund accounts for all real, personal, and intangible taxes collected and forwarded to the County and other government units.

Sheriff - This fund accounts for collection of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies, the County, and individuals.

Inmate Jail Fund - This fund accounts for jail inmate funds while in custody and for the purchase of items from the jail commissary and related activities on behalf of inmates.

Correctional Institute Inmate Fund - This fund accounts for inmate funds held while in custody and for purchase of items from the correctional institute commissary and related activities on behalf of the inmates.

Magistrate Court, Clerk of Court, Probate Court, and Juvenile Court - These funds account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

CARROLL COUNTY, GEORGIA
AGENCY FUNDS
COMBINING BALANCE SHEET
June 30, 2019

	Tax Commissioner	Sheriff	Inmate Jail Fund
ASSETS			
Cash and cash equivalents	$ 2,671,342	$ 293,452	$ 180,640
Taxes receivable, net	2,308,809	0	0
Total assets	$ 4,980,151	$ 293,452	$ 180,640
LIABILITIES AND FUND BALANCES			
Liabilities			
Due to others	$ 4,980,151	$ 293,452	$ 180,640

Corrrectional Institute Inmate Fund	Magistrate Court	Clerk of Court	Probate Court	Juvenile Court	Totals
$ 45,399	$ 79,723	$ 1,085,195	$ 17,814	$ 16,599	$ 4,390,164
0	0	0	0	0	2,308,809
$ 45,399	$ 79,723	$ 1,085,195	$ 17,814	$ 16,599	$ 6,698,973
$ 45,399	$ 79,723	$ 1,085,195	$ 17,814	$ 16,599	$ 6,698,973

CARROLL COUNTY, GEORGIA
AGENCY FUNDS
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
For the fiscal year ended June 30, 2019

	Balance July 1	Additions	Deletions	Balance June 30
TAX COMMISSIONER				
ASSETS				
Cash and cash equivalents	$ 2,448,210	$ 102,461,183	$ 102,238,051	$ 2,671,342
Taxes receivable, net	2,393,586	74,672,316	74,757,093	2,308,809
Total	$ 4,841,796	$ 177,133,499	$ 176,995,144	$ 4,980,151
LIABILITIES				
Due to others	$ 4,841,796	$ 177,133,499	$ 176,995,144	$ 4,980,151
SHERIFF				
ASSETS				
Cash and cash equivalents	$ 323,249	$ 351,163	$ 380,960	$ 293,452
LIABILITIES				
Due to others	$ 323,249	$ 351,163	$ 380,960	$ 293,452
INMATE JAIL FUND				
ASSETS				
Cash and cash equivalents	$ 143,637	$ 1,202,427	$ 1,165,424	$ 180,640
LIABILITIES				
Due to others	$ 143,637	$ 1,202,427	$ 1,165,424	$ 180,640
CORRECTIONAL INSTITUTE INMATE FUND				
ASSETS				
Cash and cash equivalents	$ 36,836	$ 343,431	$ 334,868	$ 45,399
LIABILITIES				
Due to others	$ 36,836	$ 343,431	$ 334,868	$ 45,399
MAGISTRATE COURT				
ASSETS				
Cash and cash equivalents	$ 73,403	$ 869,380	$ 863,060	$ 79,723
LIABILITIES				
Due to others	$ 73,403	$ 869,380	$ 863,060	$ 79,723
CLERK OF COURT				
ASSETS				
Cash and cash equivalents	$ 614,006	$ 5,461,903	$ 4,990,714	$ 1,085,195
LIABILITIES				
Due to others	$ 614,006	$ 5,461,903	$ 4,990,714	$ 1,085,195
PROBATE COURT				
ASSETS				
Cash and cash equivalents	$ 15,676	$ 424,974	$ 422,836	$ 17,814
LIABILITIES				
Due to others	$ 15,676	$ 424,974	$ 422,836	$ 17,814
JUVENILE COURT				
ASSETS				
Cash and cash equivalents	$ 16,002	$ 8,324	$ 7,727	$ 16,599
LIABILITIES				
Due to others	$ 16,002	$ 8,324	$ 7,727	$ 16,599
TOTALS - ALL AGENCY FUNDS				
ASSETS				
Cash and cash equivalents	$ 3,671,019	$ 111,122,785	$ 110,403,640	$ 4,390,164
Taxes receivable, net	2,393,586	74,672,316	74,757,093	2,308,809
Total	$ 6,064,605	$ 185,795,101	$ 185,160,733	$ 6,698,973
LIABILITIES				
Due to others	$ 6,064,605	$ 185,795,101	$ 185,160,733	$ 6,698,973

OTHER REPORTING SECTION

This page intentionally left blank.

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and
Members of the Board of Commissioners
Carroll County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise Carroll County, Georgia's basic financial statements and have issued our report thereon dated December 5, 2019. Our report includes a reference to other auditors who audited the financial statements of the Carroll County Department of Public Health, Carroll County Water Authority, and the Carroll City-County Hospital Authority as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Carroll County, Georgia's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Carroll County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Carroll County, Georgia's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the County's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify the following deficiencies in internal control that we consider to be significant deficiencies:

2019-001

Condition: County personnel may require additional training in the application of generally accepted accounting principles and the preparation of financial statements. Currently, the County relies on the external auditors for technical assistance in applying generally accepted accounting principles and the preparation of the financial statements. This is common for governments of similar size and structure to the County. This does not indicate that the Finance Director is not trained to perform the daily accounting functions, but that the County has elected as a cost benefit to outsource this expertise to their auditors.

Criteria: The inability of the staff to prepare the complete financial statements, including the required note disclosures, without the auditor's assistance, indicates a significant deficiency over the financial reporting process.

Cause: County personnel do not have the necessary training in the application of generally accepted accounting principles and the preparation of financial statements.

Effect: Failure to properly design and implement internal controls over year-end close and reporting may lead to financial statements that are materially misstated and may result in delays in the County's reporting process.

Recommendation: County personnel should continue to receive training in the identification and application of generally accepted accounting principles and the preparation of the County's financial statements.

Management Response: Management concurs with this finding. Finance staff will continue classes to obtain/renew certifications and obtain additional training on GASB 34, the preparation of the government-wide financial statements, and the reconciling items for full accrual statements. This action was taken immediately upon receipt of the comment from our auditors.

2019-002

Condition: There is not appropriate segregation of duties between recording, distribution, and reconciliation of cash accounts and other operational functions in certain departments, component units, and constitutional offices of the County.

Criteria: Segregation of duties is a key internal control whereby the authorization, custody, record keeping, and reconciling duties are separated among several persons.

Cause: There are several departments, component units, and constitutional offices of the County in which the segregation of duties could be improved.

Effect: Failure to properly segregate the duties exposes the County to a greater risk of loss due to fraud.

Recommendation: Segregation of duties should be implemented to the extent practical and accounting records should be reviewed by responsible officials on a regular basis.

Management Response: Management concurs with this finding. The County Administration will work to continually improve and implement as many procedures as possible to improve internal controls in this area. This action was taken immediately upon receipt of the comment from our auditors.

2019-003

Condition: While performing audit procedures at the Probate Court, we noted instances where deposits were not made timely. We noted 5 of 25 (20%) marriage and firearm license receipts tested and 9 of 21 (43%) probate cases receipts tested were held for more than seven days before depositing.

2019-003, continued

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Cause: Probate Court personnel are not depositing receipts at a minimum once per week.

Effect: Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

Recommendation: At a minimum, deposits should be made weekly.

Management Response: Management concurs with this finding. Management has provided a copy of this finding to the appropriate Elected Official and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

2019-004

Condition: While performing audit procedures at the Sheriff's Department, we noted instances where deposits were not made timely. We noted multiple receipts in the Commissary Account and Bonds and Fees Account were held for more than seven days before depositing.

Criteria: Proper internal controls require that cash receipts be deposited and transactions recorded in a timely manner.

Cause: Sheriff's Department personnel are not depositing receipts at a minimum once per week.

Effect: Failure to deposit cash receipts in a timely manner exposes the County to a greater risk of loss due to fraud.

Recommendation: At a minimum, deposits should be made weekly.

Management Response: Management concurs with this finding. Management has provided a copy of this finding to the appropriate Elected Official and they concur with this finding. This action was taken immediately upon receipt of the comment from our auditors.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Carroll County, Georgia's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Carroll County, Georgia's Responses to Findings

Carroll County, Georgia's responses to the findings identified in our audit are described previously. Carroll County, Georgia's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Carroll County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton & Company, LLC

Certified Public Accountants

Gainesville, Georgia
December 5, 2019

STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

CARROLL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2019

	Estimated Cost *		Expenditures		
			Prior	Current	
Project	Original	Current	Years	Year	Total
2009 SPLOST					
Roads, streets, bridges, and sidewalks	$ 20,500,000	$ 20,500,000	$ 18,578,018	$ 0	$ 18,578,018
Water facilities and equipment	9,500,000	9,500,000	1,419	0	1,419
Public works facilities and equipment	7,000,000	7,000,000	9,951,982	0	9,951,982
Recreation facilities and equipment	7,000,000	7,000,000	3,271,175	0	3,271,175
Judicial center facilities and equipment	6,000,000	6,000,000	13,754,731	0	13,754,731
Watershed and farmland protection	5,900,000	5,900,000	0	0	0
Public transportation facilities and equipment	3,500,000	3,500,000	27,105	0	27,105
Economic development	2,800,000	2,800,000	1,807,779	0	1,807,779
Public safety facilities and equipment	2,500,000	2,500,000	5,129,985	98,204	5,228,189
Courthouse facilities and equipment	1,000,000	1,000,000	2,770,687	0	2,770,687
Administrative facilities and equipment	500,000	500,000	1,368,320	38,667	1,406,987
Sewer facilities and equipment	500,000	500,000	0	0	0
Solid waste facilities and equipment	500,000	500,000	18,982	0	18,982
Ag-Ed improvements and equipment	128,705	128,705	104,541	0	104,541
Bowdon projects	1,908,712	1,908,712	1,722,289	0	1,722,289
Bremen projects	24,988	24,988	18,619	0	18,619
Carollton projects	21,026,585	21,026,585	18,973,565	0	18,973,565
Mount Zion projects	1,454,119	1,454,119	1,312,664	0	1,312,664
Roopville projects	190,295	190,295	167,573	0	167,573
Temple projects	3,892,388	3,892,388	3,509,746	0	3,509,746
Villa Rica projects	6,759,300	6,759,300	6,097,834	0	6,097,834
Whitesburg projects	563,195	563,195	512,030	0	512,030
Total	$ 103,148,287	$ 103,148,287	$ 89,099,044	$ 136,871	$ 89,235,915

CARROLL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2019

Project	Estimated Cost * Original	Estimated Cost * Current	Expenditures Prior Years	Expenditures Current Year	Expenditures Total
2015 SPLOST					
Carroll County projects	$ 59,894,400	$ 59,894,400			
Roads, streets, bridges, and sidewalks			$ 8,492,693	$ 3,522,445	$ 12,015,138
Water facilities and equipment			0	0	0
Public works facilities and equipment			1,408,601	214,505	1,623,106
Recreation facilities and equipment			964,266	3,712,132	4,676,398
Judicial center equipment			544,036	12,028	556,064
Historic Courthouse facilities and equipment			0	0	0
Agricultural development projects and equipment			164,834	130,635	295,469
Watershed and farmland protection			379,530	8,391	387,921
Public transportation facilities and equipment			28,090	621	28,711
Economic development			5,817,798	189,793	6,007,591
Public safety facilities and equipment			7,643,006	462,527	8,105,533
County Administration building and parking			10,736	237	10,973
Administrative facilities and equipment			5,194,484	746,887	5,941,371
Sewer facilities and equipment			0	0	0
Solid waste facilities and equipment			24,833	481	25,314
Agricultural projects; greenspace acquisition			0	0	0
Library facilities and equipment			0	41,939	41,939
Park facilities and equipment			971,200	105,925	1,077,125
Fire department facilities and equipment			5,697,612	1,525,869	7,223,481
Bowdon projects	1,776,000	1,776,000	981,123	353,654	1,334,777
Bremen projects	38,400	38,400	21,213	7,646	28,859
Carollton projects	21,187,200	21,187,200	12,177,038	4,218,994	16,396,032
Mount Zion projects	1,468,800	1,468,800	811,416	292,481	1,103,897
Roopville projects	192,000	192,000	106,067	38,233	144,300
Temple projects	3,667,200	3,667,200	2,025,887	730,247	2,756,134
Villa Rica projects	7,267,200	7,267,200	4,014,652	1,447,113	5,461,765
Whitesburg projects	508,800	508,800	281,078	101,357	382,435
Total	$ 96,000,000	$ 96,000,000	$ 57,760,193	$ 17,864,140	$ 75,624,333

Total Expenditures of the 2015 SPLOST Capital Projects Fund	$ 18,785,968
Interest Expenditures of the 2015 SPLOST Debt Service Fund	952,091
Expenditures Financed by Other Revenues	(1,873,919)
	$ 17,864,140

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

NOTE: Prior years expenditures have been restated to remove expenditures financed by other revenues.

This page intentionally left blank.