CARROLL COUNTY, GEORGIA

Annual Financial Report

For the fiscal year ended June 30, 2022

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CARROLL COUNTY, GEORGIA
ANNUAL FINANCIAL REPORT
For the fiscal year ended June 30, 2022

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Independent Auditor's Report

Honorable Chairman and Members
of the Board of Commissioners
Carroll County, Georgia

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Carroll County, Georgia's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of June 30, 2022, and the respective changes in the financial position and, where applicable, cash flows thereof, and the budgetary comparisons of the General Fund and American Rescue Plan Special Revenue Fund for the year then ended in conformity with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, which represent 98.7% of the assets, 94.2% of the net position, and 99.0% of the revenues of Carroll County's discretely presented component units for the year ended June 30, 2022. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the Carroll County Department of Public Health, the Carroll County Water Authority, and the Carroll City-County Hospital Authority, is based solely on the reports of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Carroll County, Georgia and to meet our ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Carroll County, Georgia's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Carroll County, Georgia's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Carroll County, Georgia's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information on pages 4 through 11 and 76 through 81, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County, Georgia's basic financial statements. The combining and individual fund financial statements and schedules and the schedule of projects financed with special purpose local option sales tax are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules, the schedule of projects financed with special purpose local option sales tax, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the financial statements as a whole.

We also have previously audited, in accordance with auditing standards generally accepted in the United States, Carroll County, Georgia's basic financial statements for the year ended June 30, 2021, which are not presented with the accompanying financial statements. In our report dated November 19, 2021, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. That audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Carroll County, Georgia's basic financial statements as a whole.

The combining and individual fund financial statements and schedules related to the 2021 financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the 2021 basic financial statements. The information has been subjected to the auditing procedures applied in the audit of those basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 combining and individual fund financial statements and schedules are fairly stated in all material respects in relation to the basic financial statements from which they have been derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2022, on our consideration of Carroll County, Georgia's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Carroll County, Georgia's internal control over financial reporting and compliance.

Rushton, LLC

Gainesville, Georgia
November 25, 2022

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As management of Carroll County, Georgia, we offer readers of Carroll County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended June 30, 2022. We encourage readers to consider the information presented here in conjunction with additional information that we have furnished in the financial statements and the notes to the financial statements.

Financial Highlights

- The assets and deferred outflows of resources of Carroll County (the primary government) exceeded its liabilities and deferred inflows of resources at June 30, 2022 by $182,049,433 (net position) vs. $163,880,156 as of June 30, 2021.
- At June 30, 2022, the County's General Fund reported a total fund balance of $39,508,245, an increase of $7,336,581, or 22.8% from the last fiscal year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Carroll County's basic financial statements. The County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of Carroll County's finances, in a manner similar to a private-sector business. There are two government-wide statements, the statement of net position and the statement of activities, which are described below.

The statement of net position presents information on all of the County's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. It is important to note that this statement consolidates the governmental fund's current financial resources (short-term) with capital assets and long-term liabilities.

The statement of activities presents information showing how the County's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The governmental activities of the County include general government, judicial, public safety, public works, health and welfare, culture and recreation, and economic development.

The government-wide financial statements include not only Carroll County itself (known as the primary government), but also the Carroll County Department of Public Health, the Development Authority of Carroll County, the Carroll County Water Authority and the Carroll City-County Hospital Authority. These are legally separate entities that are component units of the County due to the significance of their operational or financial relationships with the County. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Carroll County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Carroll County maintains governmental funds to account for the following activities: General; Special Revenue (Sheriff's Narcotics, Emergency Telephone System, Hotel/Motel Tax, Special Tax District, DATE Account, Law Library, Clerk's Cooperative, Juvenile Court - Supervision Fee, Jail House Store, Correctional Institute Commissary, Correctional Institute Inmate Education, Alternative Dispute Resolution, Special Projects, Magistrate Technology, American Rescue Plan, and Public Safety); Debt Service (2021 SPLOST Debt Service); and Capital Projects (2015 SPLOST, 2021 SPLOST, and DFACS). Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, American Rescue Plan Special Revenue Fund, 2021 SPLOST Debt Service Fund, 2015 SPLOST Capital Projects Fund, and 2021 SPLOST Capital Projects Fund, which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated column. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report. Carroll County adopts an annual appropriated budget for its general, special revenue, and debt service funds. Carroll County adopts project length budgets for its capital projects funds. A budgetary comparison statement has been provided for the General Fund and American Rescue Plan Special Revenue Fund.

Proprietary Fund. The County maintains one type of proprietary fund. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses an enterprise fund to account for its Solid Waste Fund activities.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Solid Waste Fund, which is considered to be a major fund of the County.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support Carroll County's own programs. The accounting used for fiduciary funds is much like that used in the government-wide financial statements.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Required Supplementary and Other Information

The County presents required supplementary information related to its defined benefit pension plan immediately following the notes to the financial statements. The combining statements referred to earlier in connection with non-major governmental funds are presented immediately following the notes to the required supplementary information on pages 76 through 81.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of Carroll County, assets and deferred outflows of resources exceed liabilities and deferred inflows of resources by $182,049,433 at the close of the most recent fiscal year.

By far the largest portion of the County's net position (61.3%) reflects its investment in capital assets (e.g., land, buildings, machinery and equipment, and roads); less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of Carroll County's net position (16.9%) represents resources that are subject to external restrictions on how they may be used. These amounts include funds set aside for debt service, unspent bond proceeds restricted for capital outlay and special purpose local option sales tax proceeds restricted for capital outlay. The remaining net position of $39,734,285 (21.8%) represents unrestricted net position.

Carroll County's Net Position

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Current assets	$ 143,041,787	$ 119,517,447	$ 2,991,575	$ 3,152,020	$ 146,033,362	$ 122,669,467
Capital assets	109,289,574	111,738,308	288,851	365,018	109,578,425	112,103,326
Other noncurrent assets	4,955,711	0	0	0	4,955,711	0
Total assets	257,287,072	231,255,755	3,280,426	3,517,038	260,567,498	234,772,793
Deferred outflows of resources	0	23,891	0	0	0	23,891
Current liabilities	35,369,127	25,391,776	325,527	329,269	35,694,654	25,721,045
Noncurrent liabilities	36,387,094	44,018,787	1,146,880	1,176,696	37,533,974	45,195,483
Total liabilities	71,756,221	69,410,563	1,472,407	1,505,965	73,228,628	70,916,528
Deferred inflows of resources	5,289,437	0	0	0	5,289,437	0
Net investment in capital assets	111,249,001	108,315,598	288,851	365,018	111,537,852	108,680,616
Restricted	30,777,296	23,235,222	0	0	30,777,296	23,235,222
Unrestricted	38,215,117	30,318,263	1,519,168	1,646,055	39,734,285	31,964,318
Total net position	$ 180,241,414	$ 161,869,083	$ 1,808,019	$ 2,011,073	$ 182,049,433	$ 163,880,156

Change in Net Position. Governmental activities increased the County's net position by $18,328,197. Business-type activities during the same period decreased net position by $203,054 for a net increase in net position of $18,125,143. Key elements of this increase are as follows:

Carroll County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Program revenues:						
Charges for services	$ 14,472,552	$ 13,033,008	$ 3,834,711	$ 3,544,310	$ 18,307,263	$ 16,577,318
Operating grants and contributions	2,616,150	5,446,287	0	0	2,616,150	5,446,287
Capital grants and contributions	3,470,529	2,030,561	0	0	3,470,529	2,030,561
General revenues:						
Property taxes	32,068,303	29,986,142	0	0	32,068,303	29,986,142
Sales taxes	41,756,182	37,445,212	0	0	41,756,182	37,445,212
Insurance premium taxes	5,247,965	5,053,939	0	0	5,247,965	5,053,939
Other taxes	3,894,834	3,606,450	0	0	3,894,834	3,606,450
Interest and investment earnings	225,612	745,447	2,913	5,631	228,525	751,078
Gain on sale of assets	27,562	7,488	6,500	0	34,062	7,488
Other	609,878	668,056	11,382	6,174	621,260	674,230
Total revenues	104,389,567	98,022,590	3,855,506	3,556,115	108,245,073	101,578,705
Expenses						
General government	8,065,006	10,951,324	0	0	8,065,006	10,951,324
Judicial	9,120,429	8,145,652	0	0	9,120,429	8,145,652
Public safety	40,090,751	34,554,418	0	0	40,090,751	34,554,418
Public works	22,710,900	20,915,508	0	0	22,710,900	20,915,508
Health and welfare	266,126	225,021	0	0	266,126	225,021
Culture and recreation	3,537,685	3,334,835	0	0	3,537,685	3,334,835
Housing and development	1,649,217	1,477,597	0	0	1,649,217	1,477,597
Interest on long-term debt	871,256	627,288	0	0	871,256	627,288
Solid waste operations	0	0	3,808,560	3,549,006	3,808,560	3,549,006
Total expenses	86,311,370	80,231,643	3,808,560	3,549,006	90,119,930	83,780,649
Indirect cost allocation	(250,000)	(250,000)	250,000	250,000	0	0
Change in net position	18,328,197	18,040,947	(203,054)	(242,891)	18,125,143	17,798,056
Net position, beginning (original)	161,869,083	143,828,136	2,011,073	2,253,964	163,880,156	146,082,100
Prior period adjustments	44,134	0	0	0	44,134	0
Net position, beginning (restated)	161,913,217	143,828,136	2,011,073	2,253,964	163,924,290	146,082,100
Net position, ending	$ 180,241,414	$ 161,869,083	$ 1,808,019	$ 2,011,073	$ 182,049,433	$ 163,880,156

Financial Analysis of the Government's Funds

As noted earlier, Carroll County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of Carroll County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the current fiscal year, the County's governmental funds reported combined ending fund balances of $114,398,838, an increase of $13,129,522 in comparison with the prior year. Approximately 28.7% of this total amount ($32,883,295) constitutes unassigned fund balance, which is available for spending at the government's discretion. The remainder of fund balance is restricted ($74,989,784), committed ($1,921,112), assigned ($4,393,486), and nonspendable ($211,161) to indicate that it is not available for new spending because it has already been obligated.

The General Fund is the chief operating fund of Carroll County. At the end of the current fiscal year, unassigned fund balance of the General Fund was $32,883,295, while total fund balance reached $39,508,245. As a measure of the general fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 53.4% of total general fund expenditures, while total fund balance represents 64.2% of that same amount.

The fund balance of the County's General Fund increased during the current fiscal year by $7,336,581.

The American Rescue Plan Special Revenue Fund accounts for revenues and expenditures of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund. At the end of the current fiscal year, the American Rescue Plan Fund had a restricted fund balance of $10,746. During the current fiscal year, the County expended $2,776,475 for personal services and capital outlay expenditures.

The 2021 SPLOST Debt Service Fund accounts for the financial resources accumulated and payments made for principal and interest on the special purpose local option sales tax general obligation bonds. At the end of the current fiscal year, the 2021 SPLOST Debt Service fund had a restricted fund balance of $2,145.

The 2015 SPLOST Capital Projects Fund accounts for the financial resources provided from the 2015 one percent Special Purpose Local Option Sales Tax. These resources must be used for various building projects and road improvements throughout the County. At the end of the current fiscal year, the 2015 SPLOST Capital Projects Fund had a restricted fund balance of $14,077,959, a decrease of $1,912,690 from the prior fiscal year. The decrease is due to SPLOST collections ending in the prior fiscal year and continued spending on the approved projects of the SPLOST referendum.

The 2021 SPLOST Capital Projects Fund accounts for the financial resources provided from the 2021 one percent Special Purpose Local Option Sales Tax. These resources must be used for various building projects and road improvements throughout the County. At the end of the current fiscal year, the 2021 SPLOST Capital Projects Fund had a restricted fund balance of $56,977,966. The current fiscal year was the first full year of collections under this SPLOST referendum. Expenditures include spending on the approved projects of the SPLOST referendum.

General Fund Budgetary Highlights

The original budget of the General Fund projected a net change in fund balance of $0. During the course of the year, the budget was amended to project a final net change in fund balance of $1,956,500. The County ended the fiscal year with total revenues exceeding budgeted amounts by $3,245,095 and total expenditures below budgeted amounts by $5,500,689.

Capital Asset and Debt Administration

Capital Assets. At the end of the current fiscal year, governmental activities and business-type activities had capital assets of $109,578,425 (net of accumulated depreciation) invested in land, buildings, system improvements, infrastructure, and machinery and equipment. Capital assets increased as a result of purchases and contributed assets.

Carroll County's Capital Assets
(Net of Accumulated Depreciation)

	Governmental Activities		Business-type Activities		Total	
	2022	2021	2022	2021	2022	2021
Land	$ 13,231,050	$ 13,231,050	$ 45,838	$ 45,838	$ 13,276,888	$ 13,276,888
Construction in progress	4,640,226	3,762,034	0	0	4,640,226	3,762,034
Easements	5,785,999	5,785,999	0	0	5,785,999	5,785,999
Buildings	54,871,585	55,871,277	123,878	145,386	54,995,463	56,016,663
Machinery and equipment	13,846,819	16,338,848	119,135	173,794	13,965,954	16,512,642
Land Improvements	1,599,099	1,674,207	0	0	1,599,099	1,674,207
Infrastructure	15,314,796	15,074,893	0	0	15,314,796	15,074,893
Total	$ 109,289,574	$ 111,738,308	$ 288,851	$ 365,018	$ 109,578,425	$ 112,103,326

Additional information on the County's capital assets can be found in Note 10 of this report.

Long-term Debt. At the end of the current fiscal year, Carroll County had long-term debt in the governmental activities totaling $41,871,223. Carroll County's total debt decreased during the current fiscal year by $7,346,605 due to regularly scheduled principal payments on bonds payable and notes from direct borrowings.

Carroll County's Outstanding Debt

	Governmental Activities	
	2022	2021
General obligation bonds	$ 33,980,000	$ 40,000,000
Original issue premiums	5,062,223	6,091,828
Net general obligation bonds	39,042,223	46,091,828
Notes from direct borrowings	2,829,000	3,126,000
	$ 41,871,223	$ 49,217,828

Additional information regarding the County's long-term debt can be found in Note 11 of this report.

Economic Factors and Next Year's Budgets

- The unemployment rate for Carroll County is currently 3.3%, which is a decrease from a rate of 4.3% one year ago.
- In the next fiscal year, Carroll County intends to continue to receive revenues from the Special Purpose Local Option Sales Tax (SPLOST). This money will continue to help fund the construction of new roads and bridges, paving of dirt roads, and pay for other capital improvement projects.
- Property, sales, and other taxes are expected to increase over the current fiscal year amounts due to continued economic improvement.
- In future fiscal years, the County will continue to expend funds received from the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund.

All of these factors were considered in preparing Carroll County's budgets for the next fiscal year.

Requests for Information

This financial report is designed to provide a general overview of Carroll County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the Finance Director, Carroll County, 323 Newnan Street, Carrollton, Georgia 30117.

BASIC FINANCIAL STATEMENTS

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2022

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS				
Current assets				
Cash and cash equivalents	$ 91,717,059	$ 2,805,817	$ 94,522,876	$ 25,702,649
Receivables (net)				
Accounts	1,079,952	200,566	1,280,518	1,471,018
Intergovernmental	547,562	0	547,562	133,191
Taxes	4,519,397	0	4,519,397	0
Interest	13,105	0	13,105	0
Leases	323,108	0	323,108	10,339,826
Internal balances	14,808	(14,808)	0	0
Inventories	0	0	0	1,158,475
Prepaid items	118,960	0	118,960	601,021
Restricted assets				
Cash and cash equivalents	40,843,982	0	40,843,982	11,662,971
Intergovernmental receivable	3,863,854	0	3,863,854	0
Total current assets	143,041,787	2,991,575	146,033,362	51,069,151
Noncurrent assets				
Leases receivable	4,955,711	0	4,955,711	191,049,500
Net OPEB asset	0	0	0	156,081
Capital assets				
Non-depreciable	23,657,275	45,838	23,703,113	47,082,352
Depreciable (net)	85,632,299	243,013	85,875,312	49,838,976
Total noncurrent assets	114,245,285	288,851	114,534,136	288,126,909
Total assets	257,287,072	3,280,426	260,567,498	339,196,060
DEFERRED OUTFLOWS OF RESOURCES				
Deferred charges on bond refunding	0	0	0	279,903
Pension deferred outflows of resources	0	0	0	1,628,770
OPEB deferred outflows of resources	0	0	0	116,267
Total deferred outflows of resources	0	0	0	2,024,940
Total assets and deferred outflows of resources	257,287,072	3,280,426	260,567,498	341,221,000
LIABILITIES				
Current liabilities				
Accounts payable	3,438,711	275,714	3,714,425	424,891
Retainages payable	19,631	0	19,631	0
Customer deposits payable	0	0	0	1,393,938
Interest payable	131,046	0	131,046	3,783,151
Accrued liabilities	3,080,956	0	3,080,956	0
Due to others	438,219	0	438,219	0
Unearned revenue	21,002,424	0	21,002,424	204,680
Compensated absences	956,140	3,510	959,650	50,785
Notes payable	102,000	0	102,000	0
Bonds payable	6,200,000	0	6,200,000	8,714,393
Post-closure care costs	0	46,303	46,303	0
Total current liabilities	35,369,127	325,527	35,694,654	14,571,838

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
June 30, 2022

	Primary Government			
	Governmental Activities	Business-type Activities	Total	Component Units
Noncurrent liabilities				
Compensated absences	$ 0	$ 0	$ 0	$ 33,857
Net pension liability	817,871	0	817,871	1,958,166
Net OPEB liability	0	0	0	80,140
Notes payable	2,727,000	0	2,727,000	34,256,257
Bonds payable	32,842,223	0	32,842,223	212,234,348
Post-closure care costs	0	1,146,880	1,146,880	0
Total noncurrent liabilities	36,387,094	1,146,880	37,533,974	248,562,768
Total liabilities	71,756,221	1,472,407	73,228,628	263,134,606
DEFERRED INFLOWS OF RESOURCES				
Deferred gain on refunding	0	0	0	125,173
Pension deferred inflows of resources	102,819	0	102,819	1,247,890
OPEB deferred inflows of resources	0	0	0	424,209
Leases	5,186,618	0	5,186,618	0
Total deferred inflows of resources	5,289,437	0	5,289,437	1,797,272
Total liabilities and deferred inflows of resources	77,045,658	1,472,407	78,518,065	264,931,878
NET POSITION				
Net investment in capital assets	111,249,001	288,851	111,537,852	39,675,223
Restricted for:				
Judicial	1,560,923	0	1,560,923	0
Public safety	2,728,478	0	2,728,478	0
Public works	2,017,608	0	2,017,608	0
Health and welfare	0	0	0	1,265,290
Housing and development	0	0	0	2,868,135
Capital outlay	24,457,396	0	24,457,396	9,550,931
Debt service	2,145	0	2,145	2,112,040
Grant specifications	10,746	0	10,746	0
Unrestricted	38,215,117	1,519,168	39,734,285	20,817,503
Total net position	$ 180,241,414	$ 1,808,019	$ 182,049,433	$ 76,289,122

See accompanying notes to the financial statements.

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CARROLL COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2022

			Program Revenues			
	Expenses	Indirect Costs	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Net (Expense) Revenue
FUNCTIONS/PROGRAMS						
Primary government						
Governmental activities						
General government	$ 8,065,006	$ (250,000)	$ 2,132,141	$ 30,321	$ 80,000	$ (5,572,544)
Judicial	9,120,429	0	453,183	1,279,690	0	(7,387,556)
Public safety	40,090,751	0	8,856,740	1,306,139	1,668,341	(28,259,531)
Public works	22,710,900	0	1,508,919	0	1,722,188	(19,479,793)
Health and welfare	266,126	0	0	0	0	(266,126)
Culture and recreation	3,537,685	0	1,521,569	0	0	(2,016,116)
Housing and development	1,649,217	0	0	0	0	(1,649,217)
Interest on long-term debt	871,256	0	0	0	0	(871,256)
Total governmental activities	86,311,370	(250,000)	14,472,552	2,616,150	3,470,529	(65,502,139)
Business-type activities						
Solid Waste	3,808,560	250,000	3,834,711	0	0	(223,849)
Total primary government	90,119,930	0	18,307,263	2,616,150	3,470,529	(65,725,988)
Component Units						
Carroll County Department of Public Health	1,424,263	0	1,022,170	969,526	0	567,433
Carroll County Development Authority	261,718	0	0	0	0	(261,718)
Carroll County Water Authority	9,372,079	0	12,755,757	0	676,929	4,060,607
Carroll City-County Hospital Authority	6,216,514	0	6,216,514	0	0	0
Total component units	17,274,574	0	19,994,441	969,526	676,929	4,366,322

	Primary Government			
	Governmental Activities	Business-Type Activities	Total	Component Units
Change in net position				
Net (expense) revenue	$ (65,502,139)	$ (223,849)	$ (65,725,988)	$ 4,366,322
General revenues				
Taxes				
Property	32,068,303	0	32,068,303	0
Sales	41,756,182	0	41,756,182	0
Insurance premium	5,247,965	0	5,247,965	0
Occupational	807,445	0	807,445	0
Alcoholic beverage	384,727	0	384,727	0
Other	2,702,662	0	2,702,662	0
Interest and investment earnings	225,612	2,913	228,525	24,278
Gain on sale of assets	27,562	6,500	34,062	196,990
Other	609,878	11,382	621,260	24,605
Total general revenues	83,830,336	20,795	83,851,131	245,873
Change in net position	18,328,197	(203,054)	18,125,143	4,612,195
Net position - beginning (original)	161,869,083	2,011,073	163,880,156	71,676,927
Prior period adjustments	44,134	0	44,134	0
Net position - beginning (restated)	161,913,217	2,011,073	163,924,290	71,676,927
Net position - ending	$ 180,241,414	$ 1,808,019	$ 182,049,433	$ 76,289,122

CARROLL COUNTY, GEORGIA
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2022

	General	American Rescue Plan
ASSETS		
Cash and cash equivalents	$ 41,459,021	$ 21,014,182
Receivables (net)		
Accounts	44,676	0
Intergovernmental	330,876	122,576
Taxes	2,205,922	0
Interest	0	0
Leases	5,278,819	0
Due from other funds	501,574	0
Prepaid items	108,880	0
Restricted assets		
Cash and cash equivalents	0	0
Intergovernmental receivable	0	0
Total assets	$ 49,929,768	$ 21,136,758
LIABILITIES		
Accounts payable	$ 1,291,416	$ 6,002
Retainages payble	19,631	0
Accrued liabilities	3,080,956	0
Due to other funds	410,801	117,586
Due to others	0	0
Unearned revenue	0	21,002,424
Total liabilities	4,802,804	21,126,012
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue-property taxes	432,101	0
Leases	5,186,618	0
Total deferred inflows of resources	5,618,719	0
FUND BALANCES		
Nonspendable prepaid items	108,880	0
Nonspendable leases receivable	92,201	0
Restricted for:		
Judicial	0	0
Public safety	109,271	0
Public works	0	0
Capital outlay	0	0
Debt service	0	0
Grant specifications	0	10,746
Committed for general government	1,921,112	0
Assigned for:		
Public safety	9,939	0
Health and welfare	248,636	0
Capital outlay	4,134,911	0
Unassigned	32,883,295	0
Total fund balances	39,508,245	10,746
Total liabilities, deferred inflows of resources, and fund balances	$ 49,929,768	$ 21,136,758

See accompanying notes to the financial statements.

2021 SPLOST Debt Service	2015 SPLOST	2021 SPLOST	Nonmajor Governmental Funds	Totals
$ 2,145	$ 13,204,357	$ 12,360,927	$ 3,676,427	$ 91,717,059
0	480,850	0	554,426	1,079,952
0	0	0	94,110	547,562
0	0	2,305,693	7,782	4,519,397
0	0	13,105	0	13,105
0	0	0	0	5,278,819
0	0	0	410,801	912,375
0	0	0	10,080	118,960
0	495,348	40,315,683	32,951	40,843,982
0	0	3,863,854	0	3,863,854
$ 2,145	$ 14,180,555	$ 58,859,262	$ 4,786,577	$ 148,895,065
$ 0	$ 102,596	$ 1,881,296	$ 157,401	$ 3,438,711
0	0	0	0	19,631
0	0	0	0	3,080,956
0	0	0	369,180	897,567
0	0	0	438,219	438,219
0	0	0	0	21,002,424
0	102,596	1,881,296	964,800	28,877,508
0	0	0	0	432,101
0	0	0	0	5,186,618
0	0	0	0	5,618,719
0	0	0	10,080	118,960
0	0	0	0	92,201
0	495,348	0	1,065,575	1,560,923
0	0	0	2,619,207	2,728,478
0	1,923,644	0	93,964	2,017,608
0	11,658,967	53,114,112	32,951	64,806,030
2,145	0	3,863,854	0	3,865,999
0	0	0	0	10,746
0	0	0	0	1,921,112
0	0	0	0	9,939
0	0	0	0	248,636
0	0	0	0	4,134,911
0	0	0	0	32,883,295
2,145	14,077,959	56,977,966	3,821,777	114,398,838
$ 2,145	$ 14,180,555	$ 58,859,262	$ 4,786,577	$ 148,895,065

See accompanying notes to the financial statements.

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CARROLL COUNTY, GEORGIA
RECONCILIATION OF THE BALANCE SHEET OF
GOVERNMENTAL FUNDS TO THE
STATEMENT OF NET POSITION
June 30, 2022

Total fund balances - total governmental funds		$ 114,398,838
Amounts reported for governmental activities in the statement of net position are different because:		
Some assets are not financial resources and therefore are not reported in the funds. These are:		
Capital assets, net of accumulated depreciation		109,289,574
Revenues in the statement of activities that do not provide current financial resources are reported as deferred inflows of resources in the funds. These are:		
Property taxes		432,101
Deferred inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the funds.		(102,819)
Some liabilities are not due and payable in the current period and, therefore, are not reported in the funds. These are:		
Accrued interest payable	$ (131,046)	
Compensated absences	(956,140)	
Net pension liability	(817,871)	
Notes payable	(2,829,000)	
Bonds payable	(39,042,223)	(43,776,280)
Net position of governmental activities		$ 180,241,414

CARROLL COUNTY, GEORGIA
STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2022

	General	American Rescue Plan
REVENUES		
Taxes	$ 56,400,024	$ 0
Licenses and permits	1,093,368	0
Fines, fees and forfeitures	2,882,361	0
Charges for services	6,466,623	0
Intergovernmental	1,168,729	2,776,475
Interest	122,608	9,796
Contributions	49,051	0
Other	601,957	0
Total revenues	68,784,721	2,786,271
EXPENDITURES		
Current		
General government	7,750,406	111,398
Judicial	7,813,359	122,576
Public safety	32,413,440	2,480,552
Public works	8,208,985	59,795
Health and welfare	232,243	0
Culture and recreation	3,087,484	2,154
Housing and development	1,585,191	0
Capital outlay	0	0
Intergovernmental	0	0
Debt service	441,452	0
Total expenditures	61,532,560	2,776,475
Excess (deficiency) of revenues over (under) expenditures	7,252,161	9,796
Other financing sources (uses)		
Transfers in	33,193	0
Transfers out	0	0
Sale of capital assets	51,227	0
Total other financing sources (uses)	84,420	0
Net change in fund balance	7,336,581	9,796
Fund balances, July 1 (original)	32,127,530	950
Prior period adjustments	44,134	0
Fund balances, July 1 (restated)	32,171,664	950
Fund balances, June 30	$ 39,508,245	$ 10,746

2021 SPLOST Debt Service	2015 SPLOST	2021 SPLOST	Nonmajor Governmental Funds	Totals
$ 0	$ 0	$ 26,372,602	$ 126,716	$ 82,899,342
0	0	0	0	1,093,368
0	0	0	815,901	3,698,262
0	271,214	0	3,141,576	9,879,413
0	1,560,140	0	452,408	5,957,752
5,224	3,699	196,000	3,459	340,786
0	1,000	0	15,216	65,267
0	0	0	7,921	609,878
5,224	1,836,053	26,568,602	4,563,197	104,544,068
0	0	0	0	7,861,804
0	0	0	162,644	8,098,579
0	0	0	3,829,057	38,723,049
0	0	0	53,412	8,322,192
0	0	0	0	232,243
0	0	0	0	3,089,638
0	0	0	49,789	1,634,980
0	4,336,355	1,126,996	240,996	5,704,347
0	0	10,041,187	0	10,041,187
7,903,914	0	0	0	8,345,366
7,903,914	4,336,355	11,168,183	4,335,898	92,053,385
(7,898,690)	(2,500,302)	15,400,419	227,299	12,490,683
6,494,632	0	0	0	6,527,825
0	0	(6,494,632)	(33,193)	(6,527,825)
0	587,612	0	0	638,839
6,494,632	587,612	(6,494,632)	(33,193)	638,839
(1,404,058)	(1,912,690)	8,905,787	194,106	13,129,522
1,406,203	15,990,649	48,072,179	3,627,671	101,225,182
0	0	0	0	44,134
1,406,203	15,990,649	48,072,179	3,627,671	101,269,316
$ 2,145	$ 14,077,959	$ 56,977,966	$ 3,821,777	$ 114,398,838

CARROLL COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF
REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the fiscal year ended June 30, 2022

Net change in fund balances - total governmental funds		$ 13,129,522
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.		
Capital outlays	$ 4,160,214	
Depreciation	(5,833,074)	(1,672,860)
In the statement of activities, the gain/loss on the disposal of assets is reported, whereas in the governmental funds, the proceeds from the sale of capital assets increases financial resources.		
Cost of assets disposed	(1,703,143)	
Related accumulated depreciation	927,269	(775,874)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Recognition of unavailable property taxes		67,942
Governmental funds report pension contributions as expenditures. However, in the statement of activities, the cost of pension benefits earned, net of employee contributions, is reported as pension expense.		
Pension contributions	134,834	
Cost of benefits earned, net of employee contributions	(62,456)	72,378
The proceeds of debt issuance, net of premiums, discounts and issuance costs provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. In addition, interest on long-term debt is not recognized in the governmental funds until due, but is recognized in the statement of activities as it accrues.		
Notes payable principal payments	297,000	
Bonds payable principal payments	6,020,000	
Amortization of bond premiums	1,029,605	
Increase in accrued interest payable	127,505	7,474,110
Some expenses reported in the statement of activities do not require the use of current financial resources and are not reported as expenditures in governmental funds.		
Compensated absences		32,979
Change in net position of governmental activities		$ 18,328,197

CARROLL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2022

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Taxes	$ 49,586,500	$ 54,168,391	$ 56,400,024	$ 2,231,633
Licenses and permits	580,000	980,000	1,093,368	113,368
Fines, fees and forfeitures	2,181,500	2,731,500	2,882,361	150,861
Charges for services	4,970,400	5,643,825	6,466,623	822,798
Intergovernmental	1,044,316	1,271,560	1,168,729	(102,831)
Interest	50,750	50,750	122,608	71,858
Contributions	17,000	49,000	49,051	51
Other	644,600	644,600	601,957	(42,643)
Total revenues	59,075,066	65,539,626	68,784,721	3,245,095
EXPENDITURES				
Current				
General government				
County Attorney	200,000	250,000	176,300	73,700
County Commission	1,475,873	1,649,273	1,467,190	182,083
Elections	534,300	574,270	511,462	62,808
General Administration	2,999,814	3,469,614	2,975,525	494,089
Information Technology Services	389,800	628,700	442,006	186,694
Property Tax Appraisal	1,323,400	1,412,600	1,071,580	341,020
Tax Commissioner	1,068,350	1,095,850	1,106,343	(10,493)
Judicial				
District Attorney	1,243,426	1,243,426	1,249,591	(6,165)
Juvenile Court	1,026,800	1,066,800	1,088,641	(21,841)
Magistrate Court	586,800	751,300	646,334	104,966
Probate Court	823,091	1,022,591	918,933	103,658
Clerk of Courts	1,360,550	1,438,300	1,363,518	74,782
Solicitor of State Court	583,500	612,875	573,968	38,907
Superior Court	566,700	629,800	424,169	205,631
Public Defender	1,098,527	1,098,527	1,084,407	14,120
State Court	449,200	456,200	458,798	(2,598)
CASA	10,000	10,000	5,000	5,000
Public safety				
800 MgH Telecommunications System	216,000	306,000	305,469	531
Coroner	106,780	125,280	121,660	3,620
Animal Control	881,200	1,021,450	896,332	125,118
Ambulance Service	1,137,000	1,137,000	1,137,000	0
Emergency Management	284,000	292,200	270,278	21,922
Fire Department	8,949,780	9,698,380	8,805,952	892,428
Correctional Institute	3,328,650	3,720,650	3,018,453	702,197
Sheriff	16,217,200	18,519,065	17,858,296	660,769
Public works				
Public Works Department	4,411,000	5,932,500	5,517,581	414,919
Solid Waste Disposal and Recycling	2,548,000	2,746,000	2,691,404	54,596
Health and welfare				
Community Services	40,140	40,140	40,140	0
Welfare	119,840	119,840	111,260	8,580
Transit	84,000	84,000	55,843	28,157
West Georgia Mental Health Center	27,500	27,500	25,000	2,500
Culture and recreation				
Recreation Department	1,807,680	1,975,780	1,772,704	203,076
Parks	1,083,238	1,452,438	1,064,780	387,658
Libraries	250,000	250,000	250,000	0

CARROLL COUNTY, GEORGIA
GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2022

	Budget			Variance with
	Original	Final	Actual	Final Budget
EXPENDITURES (continued)				
Current				
Housing and development				
Community Development	$ 1,413,800	$ 1,732,900	$ 1,585,191	$ 147,709
Debt Service				
Health and Welfare				
Welfare	294,000	442,000	441,452	548
Total expenditures	58,939,939	67,033,249	61,532,560	5,500,689
Excess (deficiency) of revenues over expenditures	135,127	(1,493,623)	7,252,161	8,745,784
Other financing sources (uses)				
Transfers in	24,873	104,873	33,193	(71,680)
Transfers out	0	(420,250)	0	420,250
Sale of capital assets	15,000	15,000	51,227	36,227
Contingency	(175,000)	(162,500)	0	162,500
Total other financing sources (uses)	(135,127)	(462,877)	84,420	547,297
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(1,956,500)	7,336,581	9,293,081
Fund balances, July 1 (original)	0	1,956,500	32,127,530	30,171,030
Prior period adjustments	0	0	44,134	44,134
Fund balances, July 1 (restated)	0	1,956,500	32,171,664	30,215,164
Fund balances, June 30	$ 0	$ 0	$ 39,508,245	$ 39,508,245

CARROLL COUNTY, GEORGIA
AMERICAN RESCUE PLAN SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (GAAP) AND ACTUAL
For the fiscal year ended June 30, 2022

	Budget			Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Intergovernmental	$ 0	$ 2,776,000	$ 2,776,475	$ 475
Interest	0	3,000	9,796	6,796
Total revenues	0	2,779,000	2,786,271	7,271
EXPENDITURES				
Current				
General government	0	112,000	111,398	602
Judicial	0	123,000	122,576	424
Public safety	0	2,481,000	2,480,552	448
Public works	0	60,000	59,795	205
Culture and recreation	0	3,000	2,154	846
Total expenditures	0	2,779,000	2,776,475	2,525
Excess (deficiency) of revenues over expenditures	0	0	9,796	9,796
Fund balances, July 1	0	0	950	950
Fund balances, June 30	$ 0	$ 0	$ 10,746	$ 10,746

CARROLL COUNTY, GEORGIA
STATEMENT OF NET POSITION
PROPRIETARY FUND
June 30, 2022

	Solid Waste
ASSETS	
Current assets	
Cash and cash equivalents	$ 2,805,817
Accounts receivable (net)	200,566
Total current assets	3,006,383
Noncurrent assets	
Capital assets	
Non-depreciable	45,838
Depreciable (net)	243,013
Total noncurrent assets	288,851
Total assets	3,295,234
LIABILITIES	
Current liabilities	
Accounts payable	275,714
Compensated absences	3,510
Due to other funds	14,808
Post-closure care costs	46,303
Total current liabilities	340,335
Noncurrent liabilities	
Post-closure care costs	1,146,880
Total liabilities	1,487,215
NET POSITION	
Investment in capital assets	288,851
Unrestricted	1,519,168
Total net position	$ 1,808,019

CARROLL COUNTY, GEORGIA
STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
PROPRIETARY FUND
For the fiscal year ended June 30, 2022

	Solid Waste
OPERATING REVENUES	
Charges for sales and services	$ 3,834,711
Other	11,382
Total operating revenues	3,846,093
OPERATING EXPENSES	
Costs of sales and services	3,634,769
Personal services	341,124
Depreciation	82,667
Total operating expenses	4,058,560
Operating income (loss)	(212,467)
Non-operating revenues (expenses)	
Interest revenue	2,913
Gain (loss) on disposal of capital assets	6,500
Total non-operating revenues (expenses)	9,413
Change in net position	(203,054)
Net position, July 1	2,011,073
Net position, June 30	$ 1,808,019

See accompanying notes to the financial statements.

CARROLL COUNTY, GEORGIA
STATEMENT OF CASH FLOWS
PROPRIETARY FUND
For the fiscal year ended June 30, 2022

	Solid Waste
Cash flows from operating activities:	
Receipts from customers	$ 3,874,072
Payments to suppliers	(3,661,543)
Payments to employees	(345,430)
Other receipts	11,382
Net cash provided (used) by operating activities	(121,519)
Cash flows from non-capital financing activities:	
Payments to other funds	(44,869)
Cash flows from capital and related financing activities:	
Proceeds from sale of capital assets	6,500
Payments for acquisitions of capital assets	(6,500)
Net cash provided (used) by capital and related financing activities	0
Cash flows from investing activities	
Interest received	2,913
Net increase (decrease) in cash and cash equivalents	(163,475)
Cash and cash equivalents, July 1	2,969,292
Cash and cash equivalents, June 30	$ 2,805,817
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:	
Operating income (loss)	$ (212,467)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	82,667
Landill closure/postclosure costs	(46,304)
(Increase) decrease in accounts receivable	39,361
(Increase) decrease in prepaid items	2,478
Increase (decrease) in accounts payable	17,052
Increase (decrease) in compensated absences	(4,306)
Total adjustments	90,948
Net cash provided (used) by operating activities	$ (121,519)

CARROLL COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2022

	Custodial Funds
ASSETS	
Cash and cash equivalents	$ 4,739,467
Taxes receivable	1,762,322
Total assets	6,501,789
LIABILITIES	
Due to others	4,566,411
NET POSITION	
Restricted for individuals, organizations, and other governments	$ 1,935,378

CARROLL COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the fiscal year ended June 30, 2022

	Custodial Funds
ADDITIONS	
Taxes collected for other agencies	$ 93,260,085
Court fees collected for other agencies	7,519,353
Court individual cases	129,797
Sheriff fees collected	9,529
Inmate account deposits	1,757,106
Excess funds collected for others	476,141
Total additions	103,152,011
DEDUCTIONS	
Taxes distributed to other agencies	93,260,085
Court fees distributed to other agencies	7,332,599
Payments to others	665,417
Sheriff fees distributed to other agencies	9,529
Payments from inmates to others	1,804,650
Total deductions	103,072,280
Change in net position	79,731
Net position, July 1	1,855,647
Net position, June 30	$ 1,935,378

See accompanying notes to the financial statements.

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2022

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
ASSETS					
Current assets					
Cash and cash equivalents	$ 2,776,915	$ 2,869,488	$ 20,055,470	$ 776	$ 25,702,649
Restricted cash and cash equivalents	0	0	11,662,971	0	11,662,971
Accounts receivable (net)	3,947	0	1,467,071	0	1,471,018
Intergovernmental receivable	133,191	0	0	0	133,191
Lease receivable	0	0	0	10,339,826	10,339,826
Inventories	0	0	1,158,475	0	1,158,475
Prepaid items	0	902	600,119	0	601,021
Total current assets	2,914,053	2,870,390	34,944,106	10,340,602	51,069,151
Noncurrent assets					
Lease receivable	0	0	0	191,049,500	191,049,500
Net OPEB asset	156,081	0	0	0	156,081
Capital assets					
Non-depreciable	0	1,548,814	45,533,538	0	47,082,352
Depreciable (net)	33,411	0	49,805,565	0	49,838,976
Total noncurrent assets	189,492	1,548,814	95,339,103	191,049,500	288,126,909
Total assets	3,103,545	4,419,204	130,283,209	201,390,102	339,196,060
DEFERRED OUTFLOWS OF RESOURCES					
Deferred charges on bond refunding	0	0	279,903	0	279,903
Pension deferred outflows of resources (net)	415,191	0	1,213,579	0	1,628,770
OPEB deferred outflows of resources (net)	116,267	0	0	0	116,267
Total deferred outflows of resources	531,458	0	1,493,482	0	2,024,940
Total assets and deferred outflows of resources	3,635,003	4,419,204	131,776,691	201,390,102	341,221,000
LIABILITIES					
Current liabilities					
Payables					
Accounts	65,988	2,255	356,648	0	424,891
Customer deposits	0	0	1,393,938	0	1,393,938
Interest	0	0	352,718	3,430,433	3,783,151
Unearned revenue	0	0	204,680	0	204,680
Compensated absences	50,785	0	0	0	50,785
Bonds payable	0	0	1,805,000	6,909,393	8,714,393
Total current liabilities	116,773	2,255	4,112,984	10,339,826	14,571,838

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
COMPONENT UNITS
June 30, 2022

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
Noncurrent liabilities					
Compensated absences	$ 33,857	$ 0	$ 0	$ 0	$ 33,857
Net pension liability	700,128	0	1,258,038	0	1,958,166
Net OPEB liability	80,140	0	0	0	80,140
Notes payable	0	0	34,256,257	0	34,256,257
Bonds payable	0	0	21,184,848	191,049,500	212,234,348
Total noncurrent liabilities	814,125	0	56,699,143	191,049,500	248,562,768
Total liabilities	930,898	2,255	60,812,127	201,389,326	263,134,606
DEFERRED INFLOWS OF RESOURCES					
Deferred gain on refunding	0	0	125,173	0	125,173
Pension deferred inflows of resources (net)	673,521	0	574,369	0	1,247,890
OPEB deferred inflows of resources (net)	424,209	0	0	0	424,209
Total deferred inflows of resources	1,097,730	0	699,542	0	1,797,272
Total liabilities and deferred inflows of resources	2,028,628	2,255	61,511,669	201,389,326	264,931,878
NET POSITION					
Net investment in capital assets	33,411	1,548,814	38,092,998	0	39,675,223
Restricted for:					
Health and welfare	1,265,290	0	0	0	1,265,290
Housing and development	0	2,868,135	0	0	2,868,135
Capital outlay	0	0	9,550,931	0	9,550,931
Debt service	0	0	2,112,040	0	2,112,040
Unrestricted	307,674	0	20,509,053	776	20,817,503
Total net position	$ 1,606,375	$ 4,416,949	$ 70,265,022	$ 776	$ 76,289,122

See accompanying notes to the financial statements.

Exhibit A-14, continued

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
COMPONENT UNITS
For the fiscal year ended June 30, 2022

	Carroll County Department of Public Health	Development Authority of Carroll County	Carroll County Water Authority	Carroll City-County Hospital Authority	Totals
Expenses					
Public Works	$ 0	$ 0	$ 9,372,079	$ 0	$ 9,372,079
Health and Welfare	1,424,263	0	0	6,216,514	7,640,777
Housing and Development	0	261,718	0	0	261,718
Total expenses	1,424,263	261,718	9,372,079	6,216,514	17,274,574
Program revenues					
Charges for services	1,022,170	0	12,755,757	6,216,514	19,994,441
Operating grants and contributions	969,526	0	0	0	969,526
Capital grants and contributions	0	0	676,929	0	676,929
Total program revenues	1,991,696	0	13,432,686	6,216,514	21,640,896
Net (expense) revenue	567,433	(261,718)	4,060,607	0	4,366,322
General revenues					
Interest and investment earnings	36	2,531	21,711	0	24,278
Gain on sale of assets	0	196,990	0	0	196,990
Other	0	24,605	0	0	24,605
Total general revenues	36	224,126	21,711	0	245,873
Change in net position	567,469	(37,592)	4,082,318	0	4,612,195
Net position, July 1	1,038,906	4,454,541	66,182,704	776	71,676,927
Net position, June 30	$ 1,606,375	$ 4,416,949	$ 70,265,022	$ 776	$ 76,289,122

See accompanying notes to the financial statements.

1. Description of Government Unit

Carroll County, Georgia (the "County") was created by legislative act in 1826 and operates under a County Commissioners form of government, providing the following services as authorized by its charter: public safety, highways and streets, health and social services, culture-recreation, courts, correctional institute, public improvements, planning and zoning, and general administrative services.

The financial statements have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the County's accounting policies are described below.

2. Summary of Significant Accounting Policies

A. Description of Government-wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

B. Reporting Entity

As required by generally accepted accounting principles, the financial statements of the reporting entity include those of Carroll County (the primary government) and material component units. The component units discussed below are included in the County's reporting entity because of the significance of their operational and financial relationship with the County.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

In conformity with generally accepted accounting principles, as set forth in Governmental Accounting Standards Board Statement No. 14, *The Financial Reporting Entity*, as amended by Statement No. 61, the financial statements of component units have been included either as blended or discretely presented component units.

Discretely Presented Component Units – Discretely presented component units are reported in a separate column in the combined financial statements to emphasize it is legally separate from the government.

Carroll County Department of Public Health (the "Health Department") – The Health Department is governed by a seven-member board consisting of one member of the County Commissioners and three members as appointed by the County Commissioners. The County has the authority to modify and approve the Health Department's budget and the ability to approve environmental health service fees. The Health Department has a June 30th year-end. Separate financial statements for the Health Department can be obtained by writing to the Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30117.

Development Authority of Carroll County (the "Development Authority") – The Development Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Development Authority functions to promote economic development in Carroll County. The Development Authority has a June 30th year-end. Separate financial statements for the Development Authority can be obtained by writing to the Development Authority of Carroll County, 200 Northside Drive, Carrollton, Georgia 30117.

2. Summary of Significant Accounting Policies (continued)

B. Reporting Entity, continued

Carroll City-County Hospital Authority ("the Hospital Authority") – The Hospital Authority is governed by a nine-member board consisting of one member of the County Commissioners and eight members as appointed by the County Commissioners. The Hospital Authority owns Tanner Medical Center which operates two hospitals within the County. The County is obligated to pay the principal and interest on the Hospital Authority's revenue anticipation certificates should there be a default in payment by levying an additional tax. The Hospital Authority has a June 30th year-end. Separate financial statements for the Hospital Authority can be obtained by writing to the Carroll City-County Hospital Authority, 705 Dixie Street, Carrollton, Georgia 30117.

Carroll County Water Authority (the "Water Authority") – The Water Authority is governed by a nine-member board consisting of seven members appointed by the County Commissioners. The Water Authority provides water and related services to the citizens in Carrollton and Carroll County. The County possesses the authority to review, approve and revise the Water Authority's budget. The County is obligated to pay the principal and interest on certain Water Authority debt to the Georgia Environmental Facilities Authority (GEFA WS13L02WR, GEFA DW2019024) should there be a default by levying an additional tax. The Water Authority has a June 30th year-end. Separate financial statements for the Water Authority can be obtained by writing to the Carroll County Water Authority, P.O. Box 739, Carrollton, Georgia 30112.

Certain county officials collect and disburse taxes, fees, fines, and other trust receipts. Separate records of accountability are maintained for such receipts. For purposes of this report, these records are included as a part of custodial funds with remittances to the General Fund from these officials recorded as revenue. Operating costs for these officials are included as a part of the County's General Fund. These units include:

Tax Commissioner	Probate Court	Clerk of Court
Sheriff	Magistrate Court	Juvenile Court

2. Summary of Significant Accounting Policies (continued)

C. Basis of Presentation – Government-wide Financial Statements

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds, while business-type activities incorporate data from the government's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the government has four discretely presented component units. While they are not considered to be major component units, they are nevertheless aggregated and shown in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

D. Basis of Presentation – Fund Financial Statements

The fund financial statements provide information about the government's funds, including its fiduciary funds and blended component units. Separate statements for each fund category—governmental, proprietary, and fiduciary—are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The County reports the following major governmental funds:

General Fund – The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

American Rescue Plan Special Revenue Fund - This fund is used to account for revenues and expenditures of the American Rescue Plan Act Coronavirus State and Local Fiscal Recovery Fund.

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

2021 SPLOST Debt Service Fund – accounts for the resources accumulated and payments made for principal and interest on the General Obligation Sales Tax Bonds, Series 2021.

2015 SPLOST Capital Projects Fund – accounts for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

2021 SPLOST Capital Projects Fund – accounts for the proceeds of a 1 percent local option sales tax approved in 2021 for a period of time not to exceed six years for the purpose of financing long-term projects.

The County reports the following major proprietary fund:

Solid Waste Enterprise Fund – accounts for the activities of the County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

Additionally, the government reports the following fund types:

Governmental Fund Types

Special Revenue Funds – accounts for the proceeds of specific revenue sources that are legally or donor restricted to be expended for specified purposes.

Debt Service Funds – accounts for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

Capital Projects Funds – accounts for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2. Summary of Significant Accounting Policies (continued)

D. Basis of Presentation – Fund Financial Statements, continued

Fiduciary Fund Types

Custodial Funds - Custodial Funds are custodial in nature and are accounted for using the accrual basis of accounting. These funds are used to account for assets that are held for others.

During the course of operations the government has activity between funds for various purposes. Any residual balances outstanding at year end are reported as due to/from other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between the funds included in governmental activities (i.e., the governmental funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., the enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under leases are reported as other financing sources.

2. Summary of Significant Accounting Policies (continued)

E. Measurement Focus and Basis of Accounting, continued

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

F. Revenues and Expenditures/Expenses

Program revenues include: 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Solid Waste Fund are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information

Budgets are adopted on a basis consistent with generally accepted accounting principles. An annual appropriated budget is adopted for the General Fund, all Special Revenue Funds, and all Debt Service Funds. All annual appropriations lapse at fiscal year-end. Encumbrances represent commitments related to unperformed contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriations, is utilized in the governmental funds. Encumbrances outstanding at year-end are included in the appropriate fund balance classification and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent year. The County had no outstanding encumbrances at the end of the current fiscal year.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1) Prior to March 1, the Department Heads submit to the County Chief Administrative Officer a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. The proposed budgets are then submitted to the Board of Commissioners by the County Chief Administrative Officer for study.

2) Public hearings are conducted at the Historic Courthouse to obtain taxpayer comments.

3) Prior to July 1, the budget is legally adopted by the Board of Commissioners.

4) The County Chairman is authorized to transfer budgeted amounts between line items within a department; however, any revisions that increase salaries must be approved by the Board of Commissioners. All appropriations at year end lapse.

2. Summary of Significant Accounting Policies (continued)

G. Budgetary Information, continued

5) Formal budgetary integration is employed as a measurement control device during the year for the General Fund, Special Revenues Funds, Debt Service Funds.

6) The budgets for the General Fund, Special Revenue Funds, and Debt Service Funds are adopted on a basis consistent with generally accepted accounting principles (GAAP) and are presented in accordance with finance-related legal and contractual provisions.

H. Cash and Investments

The County's cash and cash equivalents are considered to be cash on hand, demand deposits, certificates of deposit, and other short-term investments with original maturities of three months or less from the date of acquisition. For the purpose of the proprietary fund type statement of cash flows, the County considers all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

The statutes of the State of Georgia authorize the County to invest in U.S. Government obligations; obligations fully insured or guaranteed by the U.S. Government or by a government agency of the United States; obligations of any Corporation of the U.S. Government; State of Georgia obligations and other States; obligations of other counties, municipal corporations and political subdivisions of the State of Georgia; repurchase agreements when collateralized by U.S. Government or agency obligations; prime banker’s acceptances; certificates of deposit or time deposit of any national state bank or savings and loan which have deposits insured by the FDIC or FSLIC; and pooled investment programs sponsored by the State of Georgia for the investment of local government funds.

2. Summary of Significant Accounting Policies (continued)

H. Cash and Investments, continued

In accordance with the provisions of GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools, the County has reported the investments at fair value. Money market investments and those investments which had a remaining maturity at the time of purchase of one year or less are recorded at amortized cost or cost plus accrued interest, which approximates fair value. The fair value of all other investments are calculated using quoted market prices because these prices have been determined to be the most reliable and verifiable and are the most understood by investors, creditors and other users of financial information.

All investment income including changes in the fair market value of investments has been reported as revenue in the operating statements.

I. Intergovernmental Receivables

Receivables from state, federal, and local governments are recorded as revenue for the period of the allocation or as earned based on expenditures made for which reimbursement is due.

J. Leases Receivable

Leases receivable are measured at the present value of lease payments expected to be received during the lease terms. Under the lease agreements, the County may receive variable lease payments that are dependent upon the lessees' revenue. The variable payments are recorded as an inflow of resources in the period the payment is received.

A deferred inflow of resources is recorded for each of the leases. The deferred inflow of resources is recorded at the initiation of the lease in an amount equal to the initial recording of the lease receivable. The deferred inflow of resources is amortized on a straight-line basis over the term of the respective lease.

2. Summary of Significant Accounting Policies (continued)

K. Inventories

Inventories are valued at cost, which approximates market, using the first-in, first-out (FIFO) method. The costs of governmental fund-type inventories are recorded as expenditures when purchased.

L. Prepaid Items

Payments made to vendors for services that will benefit periods beyond the current fiscal year are recorded as prepaid items. The costs of governmental fund-type prepaid items are recorded as expenditures when consumed rather than when purchased.

M. Capital Assets

Capital assets, which include property, plant, equipment, intangible assets (i.e., easements) and infrastructure assets (i.e., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the County as assets with an initial, individual cost of $5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend useful lives are expensed as incurred. Major outlays for capital assets and major improvements are capitalized as projects are constructed.

The County has fully implemented the retroactive reporting of infrastructure assets and intangible assets.

2. Summary of Significant Accounting Policies (continued)

M. Capital Assets, continued

Depreciation is computed using the straight-line method over the estimated useful lives of the respective assets ranging as follows:

	Useful Life in Years
Buildings	50
Machinery and equipment	5-20
Land improvements	15-30
Infrastructure	40

The County's intangible assets, which are included in the County's capital assets, are considered to have indefinite useful lives, and therefore are not amortized.

N. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense / expenditure) until then. The County reports deferred outflows of resources related to their defined benefit pension plan.

In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County reports deferred inflows of resources for unavailable revenues, which arises only under a modified accrual basis of accounting and is reported only in the governmental funds balance sheet. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The County also reports deferred inflows of resources related to their leases and defined benefit pension plan.

2. Summary of Significant Accounting Policies (continued)

O. Net Position Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts to report as restricted – net position and unrestricted – net position in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted – net position to have been depleted before unrestricted – net position is applied.

P. Fund Balance Flow Assumption

Sometimes the County will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the County's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Q. Restricted Assets and Restricted Net Position

Restricted assets represent certain resources restricted by funding source or required to be set aside for the repayment of debt. They are maintained in a separate bank account and their use is limited.

Restricted net position is equal to the excess of the restricted assets funded from operations over the liabilities to be paid with restricted assets which are due in one year or less. Restricted assets exclude bond proceeds for calculation of restricted net position.

2. Summary of Significant Accounting Policies (continued)

R. Fund Balances – Governmental Funds

Carroll County implemented GASB No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2012. In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to constraints imposed by formal action of the Board of Commissioners through the adoption of a resolution or motion. The Board of Commissioners also may modify or rescind the commitment.

Assigned – includes amounts that are intended to be used by the County for a specific purpose, but do not meet the definition of restricted or committed fund balance. Through resolution or motion, the Board of Commissioners has authorized the County's Finance Director or Commission Chairman to assign fund balances.

Unassigned – includes amounts that do not fall into one of the above four categories. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General Fund. The General Fund is the only fund that should report positive unassigned fund balance. Negative unassigned fund balances may be reported in all funds. The County has not formally adopted a financial policy regarding a General Fund minimum unassigned fund balance.

2. Summary of Significant Accounting Policies (continued)

S. Compensation for Future Absences

It is the County's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. There is no liability for non-vesting accumulated rights to receive sick pay benefits. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds when it is expected to be liquidated with available resources.

The Health Department employs Georgia State Merit personnel and, therefore, provides employee benefits to include the accumulation of annual leave similar to the benefits provided to other State of Georgia employees.

T. Long-Term Obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as prepaid bond insurance, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Prepaid bond insurance is reported as deferred charges and amortized over the term of the debt. Issuance costs are recognized during the current period.

In the fund financial statements, governmental fund types, bond premiums and discounts, as well as issuance costs, are recognized during the current period. The face amount of debt issued is reported as an other financing source. Premiums received on debt issuances are reported as other financial sources while discounts on debt issuances are reported as other financing uses. Issuance costs, even if withheld from the actual net proceeds received, are reported as debt service expenditures.

2. Summary of Significant Accounting Policies (continued)

U. Capital Contributions

Federal, state and local government assistance in the form of grants that are permanent in nature and restricted for the construction or acquisition of specific property and equipment is recorded as an asset and as non-operating revenue.

V. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

3. Deposit and Investment Risk

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a financial institution failure, the County's deposits may not be returned. The County has no formal policy, but follows the State of Georgia requirement that all deposits be federally insured or fully collateralized.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates may adversely affect an investment's fair value. The County has no formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

State statutes authorize the government to invest in obligations of the United States Treasury (100%) and of its agencies and instrumentalities (80%); bonds or certificates of indebtedness of this state and of its agencies and instrumentalities (25%); certificates of deposits of banks insured by FDIC (75%); prime bankers' acceptances (10%); the State of Georgia Local Government Investment Pool (100%); repurchase agreements (25%); bonds, debentures, notes or other evidence of indebtedness of any solvent corporation subject to certain conditions (0%).

3. Deposit and Investment Risk (continued)

Concentration of Credit Risk

Carroll County places no limit on the amount it may invest in any one issuer.

Foreign currency risk

The County has no investments denominated in a foreign currency.

The County participates in the State of Georgia Local Government Investment Pool (Georgia Fund 1). Assets in this pool are invested in the Georgia Fund 1, created by OCGA §36-83-8, which is a stable net asset investment pool that follows Standard and Poor's criteria for AAAf rated money market funds. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company.

The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal ($1.00 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on $1.00 per share. Georgia Fund 1 is managed by the Georgia Office of the State Treasurer. The investment policies of Georgia Fund 1 are established by the Georgia State Depository Board.

The Georgia Fund 1 is rated AAAf by Standard & Poor's. The weighted average maturity at the end of the current fiscal year was 43 days. At the end of the current fiscal year, the County's balance in Georgia Fund 1 was $40,315,683.

4. Accounts Receivable

Net accounts receivable at the end of the current fiscal year consist of the following:

Primary Government:	
Major Funds	
General Fund	$ 44,676
2015 SPLOST Capital Projects Fund	480,850
Solid Waste Enterprise Fund	200,566
Nonmajor Funds	
Emergency Telephone System Special Revenue Fund	404,219
Jail House Store Special Revenue Fund	108,335
Correctional Institute Commissary Special Revenue Fund	23,097
Alternative Dispute Resolution Special Revenue Fund	3,775
Public Safety Special Revenue Fund	15,000
Total primary government	$ 1,280,518
Component Units:	
Carroll County Department of Public Health	$ 3,947
Carroll County Water Authority	1,467,071
Total component units	$ 1,471,018

5. Intergovernmental Receivables

Intergovernmental receivables at the end of the current fiscal year consist of the following:

Primary Government:	
Major Funds	
General Fund	$ 330,876
American Rescue Plan Special Revenue Fund	122,576
Nonmajor Funds	
DATE Account Special Revenue Fund	85,029
Clerk's Cooperative Special Revenue Fund	9,081
Total primary government	$ 547,562
Component Units:	
Carroll County Department of Public Health	$ 133,191

6. Leases Receivable

In previous fiscal years, the County entered into two leases with communications providers for the right to use land for towers and one lease with another government agency for the right to use a building. The lease terms vary between 180 and 360 months, when including optional extensions. Monthly payments on the leases vary between $400 and $29,167 and provide for annual escalations. Leases receivable are measured as the present value of the future minimum rent payments expected to be received during the lease terms at imputed discount rates ranging between 1.15% and 3.58%. During the current fiscal year, the County recognized $366,088 of lease revenue (reported as other revenue on the statement of revenues, expenditures, and changes in fund balances) and $78,621 of interest revenue under the leases.

7. Property Taxes

Property tax rates are set by the Board of Commissioners each year and are limited by statutory or constitutional provision. Property values are assessed as of January 1st each year. Property taxes for digest year 2021, based upon the assessments as of January 1, 2021, were levied on August 31, 2021, billed on September 29, 2021, and due on December 1, 2021.

8. Interfund Receivables and Payables

A summary of interfund receivables and payables at the end of the current fiscal year was as follows:

Receivable Fund	Payable Fund	Amount
General	Solid Waste	$ 14,808
	American Rescue Plan	117,586
	Nonmajor Governmental	369,180
Nonmajor Governmental	General	410,801
		$ 912,375

The balances reported as Due to/Due from represent loans between the borrower funds and the General Fund. These balances resulted from the time lag between the dates that transactions are recorded in the accounting system and payments between the funds are made.

Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances”.

9. Interfund Transfers

A summary of interfund transfers for the current fiscal year was as follows:

Transfer Out Fund	Transfer In Fund	Amount
2021 SPLOST	2021 SPLOST Debt Service	$ 6,494,632
Nonmajor Governmental	General	33,193
		$ 6,527,825

Interfund transfers are used to 1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, and 2) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group or business-type fund group.

10. Capital Assets

Capital asset activity for the primary government for the current fiscal year was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities				
Nondepreciable assets				
Land	$ 13,231,050	$ 0	$ 0	$ 13,231,050
Construction in progress	3,762,034	1,305,130	(426,938)	4,640,226
Easements	5,785,999	0	0	5,785,999
Total nondepreciable assets	22,779,083	1,305,130	(426,938)	23,657,275
Depreciable assets				
Buildings	80,194,551	613,538	0	80,808,089
Machinery and equipment	55,086,610	1,881,824	(1,703,143)	55,265,291
Land improvements	2,307,274	14,100	0	2,321,374
Infrastructure	108,593,860	772,560	0	109,366,420
Total depreciable assets	246,182,295	3,282,022	(1,703,143)	247,761,174
Less accumulated depreciation				
Buildings	(24,323,274)	(1,613,230)	0	(25,936,504)
Machinery and equipment	(38,747,762)	(3,597,979)	927,269	(41,418,472)
Land improvements	(633,067)	(89,208)	0	(722,275)
Infrastructure	(93,518,967)	(532,657)	0	(94,051,624)
Total accumulated depreciation	(157,223,070)	(5,833,074)	927,269	(162,128,875)
Total depreciable assets, net	88,959,225	(2,551,052)	(775,874)	85,632,299
Governmental activities capital assets, net	$ 111,738,308	$ (1,245,922)	$ (1,202,812)	$ 109,289,574
Business-type activities				
Nondepreciable assets				
Land	$ 45,838	$ 0	$ 0	$ 45,838
Total nondepreciable assets	45,838	0	0	45,838
Depreciable assets				
Buildings	658,484	0	0	658,484
Equipment	894,472	6,500	(6,583)	894,389
Land improvements	69,614	0	0	69,614
Total depreciable assets	1,622,570	6,500	(6,583)	1,622,487
Less accumulated depreciation				
Buildings	(513,098)	(21,508)	0	(534,606)
Equipment	(720,678)	(61,159)	6,583	(775,254)
Land improvements	(69,614)	0	0	(69,614)
Total accumulated depreciation	(1,303,390)	(82,667)	6,583	(1,379,474)
Total depreciable assets, net	319,180	(76,167)	0	243,013
Business-type activities capital assets, net	$ 365,018	$ (76,167)	$ 0	$ 288,851

10. Capital Assets (continued)

Activity for the discretely presented component units is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Carroll County Department of Public Health				
Depreciable assets				
Machinery and equipment	$ 191,042	$ 1,220	$ 0	$ 192,262
Vehicles	148,571	0	0	148,571
Total depreciable assets	339,613	1,220	0	340,833
Less accumulated depreciation				
Machinery and equipment	(161,987)	(10,892)	0	(172,879)
Vehicles	(126,899)	(7,644)	0	(134,543)
Total accumulated depreciation	(288,886)	(18,536)	0	(307,422)
Carroll County Department of Public Health capital assets, net	$ 50,727	$ (17,316)	$ 0	$ 33,411
Development Authority of Carroll County				
Nondepreciable assets				
Land and development costs	$ 2,095,004	$ 0	$ 613,190	$ 1,481,814
Construction in progress	0	67,000	0	67,000
Development Authority of Carroll County capital assets, net	$ 2,095,004	$ 67,000	$ 613,190	$ 1,548,814
Carroll County Water Authority				
Nondepreciable assets				
Land	$ 11,682,867	$ 418,980	$ 0	$ 12,101,847
Construction in progress	22,666,244	10,897,671	(132,224)	33,431,691
Total nondepreciable assets	34,349,111	11,316,651	(132,224)	45,533,538
Depreciable assets				
Buildings	832,819	0	0	832,819
Improvements other than buildings	80,256,464	627,414	0	80,883,878
Machinery and equipment	517,180	0	0	517,180
Vehicles	665,461	138,293	0	803,754
Total depreciable assets	82,271,924	765,707	0	83,037,631
Less accumulated depreciation				
Buildings	(429,048)	(27,802)	0	(456,850)
Improvements other than buildings	(29,988,902)	(1,943,264)	0	(31,932,166)
Machinery and equipment	(303,672)	(19,678)	0	(323,350)
Vehicles	(488,073)	(31,627)	0	(519,700)
Total accumulated depreciation	(31,209,695)	(2,022,371)	0	(33,232,066)
Total depreciable assets, net	51,062,229	(1,256,664)	0	49,805,565
Carroll County Water Authority capital assets, net	$ 85,411,340	$ 10,059,987	$ (132,224)	$ 95,339,103

10. Capital Assets (continued)

The beginning balances for cost and accumulated depreciation in the Carroll County Department of Public Health have been adjusted to correct classification. The cost and accumulated depreciation in total did not change.

Depreciation expense was charged to functions/programs as follows:

Primary Government		
Governmental activities		
General Government	$	504,661
Judicial		653,338
Public Safety		2,950,936
Public Works		1,120,526
Health and Welfare		33,884
Culture and Recreation		534,303
Housing and Development		35,426
Total depreciation expense for governmental activities	$	5,833,074
Business-type activities		
Solid Waste	$	82,667
Carroll County Department of Public Health Component Unit	$	18,536
Carroll County Water Authority Component Unit	$	2,022,371

11. Long-Term Debt

Governmental Activities

Notes from Direct Borrowings

In 2019, the County entered into an agreement with a financial institution to finance the purchase of a building. The note is secured by the building. Upon an event of default, all outstanding principal and accrued interest may be declared immediately due and payable. The note bears interest at a rate of 3.18% and requires semi-annual payments (February 1 and August 1) varying between $146,703 and $148,869 through February 2034. The remaining principal balance at the end of the current fiscal year is $2,829,000 for the governmental activities.

11. Long-Term Debt

Governmental Activities, continued

Notes from Direct Borrowings, continued

Annual debt service requirements to maturity for notes from direct borrowings are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2023	$ 102,000	$ 44,981	$ 146,981
2024	210,000	85,065	295,065
2025	216,000	78,339	294,339
2026	224,000	71,407	295,407
2027	231,000	64,220	295,220
2028-2032	1,275,000	205,110	1,480,110
2033-2034	571,000	22,880	593,880
Totals	$ 2,829,000	$ 572,002	$ 3,401,002

General Obligation Bonds

The County issues general obligation bonds to provide funds to pay, or to be applied or contributed toward, the cost of constructing, improving, expanding and extending public roads, highways, streets and related facilities as well as the acquisition, construction, improvement and expansion of park and recreation facilities, and water system improvement.

General obligation bonds are direct obligations of the County and are payable from the levy of an ad valorem tax, without limitation as to rate or amount, levied on all taxable property, including all real property, within the County subject to taxation for general obligation bond purposes. In certain instances specific revenues are pledged for servicing the debt, but the full faith, credit and taxing power of the County is ultimately responsible.

11. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

General Obligation Sales Tax Bonds, Series 2021: During the fiscal year ended June 30, 2021, Carroll County, Georgia issued $40,000,000 of General Obligation Sales Tax Bonds, Series 2021. The proceeds from the bonds are to be used to fund a portion of the 2021 SPLOST Carroll County projects and City of Villa Rica projects. The bonds are direct and general obligations of the County. The principal of and interest on the Bonds are payable first from a one percent sales and use tax received by the County and the City of Villa Rica. To the extent that the proceeds of the Sales and Use Tax received by the County and the City of Villa Rica are insufficient to make such payments, the principal of and interest on the Bonds are payable from an ad valorem tax, unlimited as to rate or amount, which may be levied upon all taxable property within the territorial limits of the County subject to taxation for general obligation bond purposes. The City of Villa Rica received $4,568,500 from the bond proceeds. This represents 10% of the bond principal plus premium less a pro rata share of cost of issuance. The bond principal is reflected as a receivable from the City of Villa Rica because the bonds issued are a general obligation of the County. Therefore, the full amount of bonds payable is reflected in the County's liabilities. The City of Villa Rica will pay 10% of the bond interest and principal each year. Interest paid by the City will be recognized as interest income on the receivable, and the County will recognize the full amount of interest expense on the Bonds. The City's portion of bond principal paid will decrease the receivable from the City, while the County will use the proceeds to pay down its bonds payable balance.

11. Long-Term Debt (continued)

Governmental Activities, continued

General Obligation Bonds, continued

The annual requirements to amortize general obligation bonds payable, including interest varying from 4.0% to 5.0%, at the end of the current fiscal year are as follows:

Fiscal Year Ending June 30,	Principal	Interest	Total
2023	$ 6,200,000	$ 1,572,550	$ 7,772,550
2024	6,445,000	1,324,550	7,769,550
2025	6,770,000	1,066,750	7,836,750
2026	7,105,000	728,250	7,833,250
2027	7,460,000	373,000	7,833,000
Totals	$ 33,980,000	$ 5,065,100	$ 39,045,100

12. Long-Term Liabilities

Changes in Long - Term Liabilities

The following is a summary of changes in long-term liabilities of the County for the current fiscal year:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Governmental activities					
Bonds payable	$ 40,000,000	$ 0	$ 6,020,000	$ 33,980,000	$ 6,200,000
Original issue premium	6,091,828	0	1,029,605	5,062,223	0
Net bonds payable	46,091,828	0	7,049,605	39,042,223	6,200,000
Notes from direct borrowings	3,126,000	0	297,000	2,829,000	102,000
Compensated absences	989,119	956,140	989,119	956,140	956,140
Total governmental activities	$ 50,206,947	$ 956,140	$ 8,335,724	$ 42,827,363	$ 7,258,140
Business-type activities					
Compensated absences	$ 7,816	$ 3,510	$ 7,816	$ 3,510	$ 3,510

12. Long-Term Liabilities (continued)

Changes in Long - Term Liabilities, continued

Bond discounts/premiums are amortized over the life of the related debt using the straight-line method. In prior years, long-term liabilities, such as compensated absences of the governmental activities were liquidated in the General Fund.

The total interest incurred and charged to expense for the current fiscal year was $871,256 for the governmental activities.

The following is a summary of changes in long-term liabilities of the discretely presented component units for the current fiscal year:

	Beginning Balance	Additions	Deductions	Ending Balance	Due Within One Year
Carroll County Department of Public Health					
Compensated absences	$ 85,998	$ 48,068	$ 49,424	$ 84,642	$ 50,785
Carroll County Water Authority					
Revenue bonds payable	$ 22,660,000	$ 0	$ 1,565,000	$ 21,095,000	$ 1,805,000
Original issue premiums	2,166,371	0	271,523	1,894,848	0
Net revenue bonds	24,826,371	0	1,836,523	22,989,848	1,805,000
Notes from direct borrowings	23,557,506	11,375,680	676,929	34,256,257	0
Total Carroll County Water Authority	$ 48,383,877	$ 11,375,680	$ 2,513,452	$ 57,246,105	$ 1,805,000
Carroll City-County Hospital Authority					
General obligation bonds	$ 169,635,000	$ 0	$ 4,535,000	$ 165,100,000	$ 4,530,000
Original issue premiums	14,835,753	0	1,268,121	13,567,632	0
Bonds from direct placements	29,699,285	0	10,408,024	19,291,261	2,379,393
Total Carroll City-County Hospital Authority	$ 214,170,038	$ 0	$ 16,211,145	$ 197,958,893	$ 6,909,393

Additional information regarding the long-term liabilities of the discretely presented component units can be found in the separately issued reports for each entity.

13. Landfill Post-Closure Care Costs

The County closed its solid waste landfill in fiscal year 1997. State and federal laws and regulations require the County to perform certain maintenance and monitoring operations at the landfill site for 30 years after official closure; the County has 11 years remaining. The estimated cost of all post closure care activities of $1,193,183 is reported in the Solid Waste Enterprise Fund. Because of future changes in technology, laws, or regulations, these costs may change.

14. Net Investment in Capital Assets

The net investment in capital assets reported on the government-wide statement of net position is calculated as follows at the end of the current fiscal year:

	Governmental Activities	Business-Type Activities
Cost of capital assets	$ 271,418,449	$ 1,668,325
Accumulated depreciation	(162,128,875)	(1,379,474)
Book value	109,289,574	288,851
Capital-related accounts payable	(362,207)	0
Capital-related retainage payable	(19,631)	0
Capital-related notes payable	(2,829,000)	0
Capital-related bonds payable	(35,178,369)	0
Unspent note and bond proceeds	40,348,634	0
Net investment in capital assets	$ 111,249,001	$ 288,851

15. Restricted, Committed, and Assigned Fund Balances

The following is a summary of restricted, committed, and assigned fund balances of the governmental funds at the end of the current fiscal year:

	General	American Rescue Plan	2021 SPLOST Debt Service	2015 SPLOST	2021 SPLOST	Nonmajor Governmental Funds	Total Governmental Funds
Restricted for:							
Judicial							
Law library operations	$ 0	$ 0	$ 0	$ 0	$ 0	$ 164,185	$ 164,185
Clerk of Court supplies and equipment	0	0	0	0	0	530,567	530,567
Juvenile supervision	0	0	0	0	0	161,087	161,087
Alternative dispute resolution	0	0	0	0	0	184,490	184,490
Judicial facilities	0	0	0	495,348	0	0	495,348
Magistrate court technology	0	0	0	0	0	25,246	25,246
Public Safety							
Animal shelter	109,271	0	0	0	0	0	109,271
Law enforcement	0	0	0	0	0	124,955	124,955
Emergency services	0	0	0	0	0	1,036,283	1,036,283
Drug abuse treatment and education	0	0	0	0	0	420,429	420,429
Inmate welfare	0	0	0	0	0	655,109	655,109
Inmate education	0	0	0	0	0	192,126	192,126
Sheriff community projects	0	0	0	0	0	21,427	21,427
Public Safety activities	0	0	0	0	0	168,878	168,878
Public Works							
Street lighting and erosion control	0	0	0	0	0	93,964	93,964
LMIG projects	0	0	0	1,923,644	0	0	1,923,644
Capital outlay	0	0	0	11,658,967	53,114,112	32,951	64,806,030
Debt service	0	0	2,145	0	3,863,854	0	3,865,999
Grant specifications	0	10,746	0	0	0	0	10,746
	$ 109,271	$ 10,746	$ 2,145	$ 14,077,959	$ 56,977,966	$ 3,811,697	$ 74,989,784
Committed for:							
General Government							
Workers' compensation claims	$ 1,921,112	$ 0	$ 0	$ 0	$ 0	$ 0	$ 1,921,112
Assigned for:							
Public Safety							
Local emergency planning committee	$ 9,939	$ 0	$ 0	$ 0	$ 0	$ 0	$ 9,939
Healtth and Welfare							
Health insurance costs	248,636	0	0	0	0	0	248,636
Capital outlay	4,134,911	0	0	0	0	0	4,134,911
	$ 4,393,486	$ 0	$ 0	$ 0	$ 0	$ 0	$ 4,393,486

16. Retirement Plans

Defined Benefit Pension Plan

The County sponsors the Association County Commissioners of Georgia Restated Pension Plan for Carroll County Employees (the "Plan"), which is a defined benefit pension plan. This plan covers eligible County employees as of July 15, 1999 who made a one-time irrevocable choice to continue participating in the Plan. No employee hired after July 15, 1999 is eligible to participate in this plan.

Plan Description. The Plan provides retirement, disability and death benefits to plan members and beneficiaries. The Plan is affiliated with the Association County Commissioners of Georgia Defined Benefit Plan (the ACCG Plan), an agent multiple-employer defined benefit pension plan administered by the Government Employee Benefits Corporation of Georgia (GEBCorp). The ACCG, in its role as the Plan sponsor, has the sole authority to amend the provisions of the ACCG Plan, as provided in Section 19.03 of the ACCG Plan document. The County retains the authority to amend the adoption agreement, which defines the specific operational provisions of the Plan. A separately issued financial report of the Plan may be obtained by writing GEBCORP at 400 Galleria Parkway, Suite 1250, Atlanta, Georgia 30339.

Participant counts as of January 1, 2021, the date of the most recent actuarial valuation, are as follows:

Retirees, beneficiaries and disablees receiving benefits	44
Terminated plan participants entitled to but not yet receiving benefits	48
Active employees participating in the plan	0
Total number of plan participants	92

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Benefits Provided. Any full-time employee meeting the provisions as set out in the Adoption Agreement is eligible to participate. No new participants after July 1, 1999. Members who have attained age 65 with 5 years of service are eligible for normal retirement. Members who have attained age 60 with 10 years of service and 3 years of plan participation are eligible for early retirement. Members who have 10 years of service and who are deemed to be totally disabled by the Federal Social Security Administration are eligible for disability retirement. Participants are 100% vested after 5 years of service. Benefits are based on years of credited service. The benefit is payable monthly for life equal to the participant's accrued benefit at retirement. Accrued benefit is calculated as 1.00% of average annual compensation up to $6,600 plus 1.50% of average annual compensation in excess of $6,600 plus $36 multiplied by years of service. The Plan also provides for pre-retirement and post-retirement death benefits.

Contributions. The County is required to contribute at an actuarially determined rate. Section 47-20 of the Georgia Code sets forth the minimum funding standards for state and local governmental pension plans. The County's actuarially determined contribution rate for the current fiscal year was $134,834. There were no active employees participating in the Plan during the current fiscal year. Administrative expenses are based on total covered compensation of active plan participants and are added to the state-required annual funding requirement.

The Georgia Constitution enables the governing authority of the County, the Board of Commissioners, to establish, and amend from time-to-time the contribution rates for the County and its plan participants.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions. At the end of the current fiscal year, the County reported a net pension liability of $817,871. The net pension liability was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of January 1, 2021. For the current fiscal year, the County recognized pension expense of $62,456. For governmental activities, the net pension liability is liquidated by the General Fund.

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

The components of the net pension liability are as follows:

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
Balances at December 31, 2020	$ 2,896,371	$ 1,879,412	$ 1,016,959
Changes for the year:			
Interest	193,617	0	193,617
Liability experience (gain)/loss	(39,795)	0	(39,795)
Assumption change	5,844	0	5,844
Employer contributions	0	134,834	(134,834)
Net investment income	0	273,446	(273,446)
Benefit payments	(260,825)	(260,825)	0
Administrative expense	0	(14,231)	14,231
Other changes	0	(35,295)	35,295
Net changes	(101,159)	97,929	(199,088)
Balances at December 31, 2021	$ 2,795,212	$ 1,977,341	$ 817,871

Plan fiduciary net position as a percentage of the total pension liability	70.74%
Covered payroll	$ 0
Net pension liability as a percentage of covered payroll	N/A

At the end of the current fiscal year, the County reported deferred inflows of resources totaling $102,819 for the net difference between projected and actual earnings on pension plan investments.

Amounts reported as deferred outflows and deferred inflows of resources will be recognized in pension expense as follows:

Fiscal Year Ending June 30,	
2023	$ 11,728
2024	(39,310)
2025	(46,408)
2026	(28,829)
Totals	$ (102,819)

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Actuarial Assumptions. The total pension liability in the January 1, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Future salary increases	N/A
Cost of living adjustments	N/A
Net investment rate of return	7.00%

Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2021.

Disabled mortality rates were derived from the 1985 CIDA Table Class 1.

The mortality and economic actuarial assumptions used in the January 1, 2021 valuation were based on the results of an actuarial experience study conducted in February 2019.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

The pension plan's target asset allocation as of December 31, 2021 is summarized in the following table:

	Target Allocation	Range
Fixed Income	30%	25%-35%
Large Cap	30%	25%-35%
Mid Cap	5%	2.5%-10%
Small Cap	5%	2.5%-10%
REIT	5%	2.5%-10%
International	15%	10%-20%
Multi Cap	5%	2.5%-10%
Global Allocation	5%	2.5%-10%

Discount Rate. The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumed that contributions from employer will be made at contractually required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on Plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate. The following presents what the net pension liability would be if it were calculated using a discount rate that is one percentage-point lower (6.00 percent) or one percentage-point higher (8.00 percent) than the current rate:

	Discount Rate	Net Pension Liability
1% decrease	6.00%	$ 1,024,248
Current discount rate	7.00%	817,871
1% increase	8.00%	636,994

16. Retirement Plans (continued)

Defined Benefit Pension Plan, continued

Plan Fiduciary Net Position. Detailed information about the Plan's fiduciary net position is available in the separately issued Association of County Commissioners of Georgia GEBCorp financial report.

Defined Contribution Plan

All full-time employees of Carroll County who have performed at least six months of service are allowed to participate in the Carroll County Money Purchase Plan (the "Money Purchase Plan") administered by Nationwide Retirement Solutions Company. This plan is intended to qualify under the Internal Revenue Code Section 401(a). Plan provisions and contribution requirements are established and may be amended by the Carroll County Board of Commissioners. The County is required to contribute 1% of compensation for each participant with less than three years of service and 6% of compensation for each participant with three or more years of service. Participants' vesting in the Money Purchase Plan is based on years of credited service, as defined. A participant becomes 100% vested after five years of credited service. Total County contributions for the current fiscal year were $1,541,427.

Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all County employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional. The County contributes a match of up to 3% of compensation. This match is contributed to the Carroll County Money Purchase Plan. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. Employee contributions for the current fiscal year were $1,263,663.

In accordance with GASB Statement No. 32 "Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans," the assets and liabilities of the County's Deferred Compensation Plan are not included within the County's financial statements.

16. Retirement Plans (continued)

Carroll County Department of Public Health Retirement Plan

Eligible employees of the Carroll County Department of Public Health participate in the Georgia State Employees' Retirement System (ERS), a statewide multiple-employer public employee retirement system. During the current fiscal year, the Department contributed $163,131. At the end of the current fiscal year, the Department reported a liability in the amount of $700,128 for its proportionate share (0.029934%) of the net pension liability. The Department recognized pension expense of $53,954 for the current fiscal year. Further information regarding the plan can be obtained from Department's annual audit report by contacting Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30116.

Carroll County Water Authority Retirement Plan

Eligible employees of the Carroll County Water Authority participate in the single employer, defined benefit pension plan for employees of Carroll County Water Authority. During the current fiscal year, the Authority contributed $458,903 to the plan. At the end of the current fiscal year, the Authority reported a net pension liability in the amount of $1,258,038. The Authority recognized pension expense of $331,620 for the current fiscal year. Further information regarding the plan can be obtained from Authority's annual audit report by contacting Carroll County Water Authority, 556 Old Bremen Road, Carrollton, Georgia 30117.

Other Plans

In addition to the plan above, various County employees are covered under the following plans: Georgia Firefighters' Pension Fund, Georgia State Employees' Retirement System (ERS), Magistrates' Retirement Fund of Georgia, Peace Officers' Annuity and Benefit Fund of Georgia, Probate Judges' Retirement Fund of Georgia, Sheriffs' Retirement Fund of Georgia, and Superior Court Clerks' Retirement Fund of Georgia. Further information regarding these plans can be obtained from the plans' annual reports. These plans are immaterial to the financial statements.

17. Other Post-Employment Benefits

Carroll County Department of Public Health

Eligible employees of the Carroll County Department of Public Health are provided OPEB through the State of Georgia OPEB Fund, a cost-sharing multiple-employer defined benefit post-employment healthcare plan and life insurance through the SEAD-OPEB Fund, a cost-sharing multiple-employer defined benefit other post-employment benefit plan. During the current fiscal year, the Department contributed $36,782. At the end of the current fiscal year, the Department reported a net OPEB asset in the amount of $156,081 for its proportionate share (0.025345%) for the SEAD-OPEB Fund and a net OPEB liability in the amount of $80,140 for its proportionate share (0.029157%) for the State of Georgia OPEB. The Department recognized OPEB expense of ($179,718) for the current fiscal year. Further information regarding the plans can be obtained from Department's annual audit report by contacting Carroll County Department of Public Health, 1004 Newnan Road, Carrollton, Georgia 30116.

18. Hotel/Motel Lodging Tax

The County has levied a 6% lodging tax in accordance with OCGA 48-13-51. Twenty percent and forty percent of the tax received is paid to the Carroll County Chamber of Commerce and the Carrollton Area Convention and Visitors Bureau, respectively, to promote tourism within Carroll County. A summary of the transactions for the current fiscal year follows:

Lodging Tax Receipts	$ 82,977	
Disbursements for trade and tourism	$ 49,789	60% of tax receipts
Transfers to the General Fund	$ 33,193	40% of tax receipts

19. Tax Abatements

Carroll County is subject to tax incentives granted by various authorities in the County. These incentives are negotiated on an individual basis as a reduction of property taxes based on the percentage negotiated and have the stated purpose of increasing business activity and employment in the County by allowing localities to abate property taxes for a variety of economic development purposes, including business relocation, retention, and expansion. The incentives may be granted to any business located within or promising to relocate to a local government's geographic area and have various requirements regarding job creation and capital investments.

19. Tax Abatements (continued)

Each of the incentive agreements contains a recapture provision that requires repayment of a portion of the abatement for that year if the business fails to meet its jobs and/or investment goals. The County has not made any commitments as part of the agreements other than to reduce taxes.

For the current fiscal year, Carroll County property taxes were abated totaling $364,815 under this program through authorities as follows: $322,934 through the Carrollton Payroll Development Authority and $41,881 through the Villa Rica Development Authority. Individual tax abatement agreements that each exceeded ten percent of the total amount abated are as follows:

- Property tax abatement (ranging from 20% to 100% by parcel) for a local manufacturer expanding its manufacturing facilities located in Carroll County. The abatement amounted to $177,948.
- Property tax abatement (ranging from 60% to 100% by parcel) for a local manufacturer expanding its manufacturing facilities located in Carroll County. The abatement amounted to $52,107.

20. Joint Ventures

Under Georgia law, the County, in conjunction with other cities and counties in the five county west-central Georgia area, is a member of the Three Rivers Regional Commission (TRRC) and is required to pay annual dues thereto. During the current fiscal year, the County paid $119,148 in such dues. A portion of this amount was paid on behalf of the Cities and Towns within Carroll County. Membership in an RC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34, which provides for the organizational structure of regional commissions in Georgia. The TRRC Board membership includes the chief elected official in each county and municipality of the area. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RC. Separate financial statements may be obtained from Three Rivers Regional Commission, 120 North Hill Street, Griffin, Georgia.

20. Joint Ventures (continued)

Carroll County, Haralson County, Coweta County and Heard County are members of the Western Area Regional Radio System Authority, which was created to provide an interoperable, high quality, and reliable and uninterrupted communication signal for public safety and public services. During the current fiscal year, the County paid $210,350 to the Authority for its annual subscription. The Act creating the Authority provides that obligations of the Authority shall not be deemed to constitute a debt of the establishing local governments nor a pledge of the faith and credit of said establishing local governments. Separate financial statements may be obtained from the Treasurer of the Authority, 155 Van Wert Street, Buchanan, Georgia 30113.

21. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and assets; errors and omissions; and natural disasters for which the County carries commercial insurance. The County purchases commercial insurance to cover property and professional liability claims.

The County participates in the Association of County Commissioners of Georgia Group Self-Insurance Workers' Compensation Fund, a public entity risk pool currently operating as a common risk management and insurance program for member local governments. Insurance coverage is a $300,000 per occurrence deductible.

As part of this risk pool, the County is obligated to pay all contributions and assessments as prescribed by the pool, to cooperate with the pool's agents and attorneys, to follow loss reduction procedures established by the funds, and to report as promptly as possible, and in accordance with any coverage descriptions issued, all incidents which could result in the funds being required to pay any claim of loss. The County is also to allow the pool's agents and attorneys to represent the County in investigation, settlement discussions and all levels of litigation arising out of any claim made against the County within the scope of loss protection furnished by the funds.

The fund is to defend and protect the members of the funds against liability or loss as prescribed in the member government contract and in accordance with the workers' compensation law of Georgia, the fund is to pay all costs taxed against members in any legal proceeding defended by the members, all interest accruing after entry of judgment, and all expenses incurred for investigation, negotiation or defense.

21. Risk Management (continued)

Settled claims in the past three years have not exceeded the coverages.

As required by GASB Statement No. 10 Accounting and Financial Reporting for Risk Financing and Related Insurance Issues, liabilities for claims are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends including frequency and amount of pay-outs and other economic and social factors. The liability is reported in accrued liabilities in the General Fund as expenditures and liabilities to the extent that the amounts are payable with expendable available financial resources.

	Workers' Compensation	Health and Dental	Total
Beginning Balance	$ 1,285,448	$ 642,264	$ 1,927,712
Incurred claims, net of any changes	223,938	7,931,866	8,155,804
Payments	(629,386)	(7,616,109)	(8,245,495)
Ending Balance	$ 880,000	$ 958,021	$ 1,838,021

22. Commitments and Contingencies

Commitments

At the end of the current fiscal year, the County has outstanding agreements with contractors for future work on existing construction projects in the approximate amount of $804,367.

Contingencies

The County is involved in a number of legal matters, which either have or could result in litigation. The nature of the lawsuits varies considerably. In the opinion of County management, the outcome of these contingencies will not have a material effect on the financial position of the County. The County will continue to assert its position in a defense against these claims.

22. Commitments and Contingencies (continued)

Contingencies, continued

The County has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to disallowance of certain expenditures previously reimbursed by those agencies. Based upon prior experience, County management believes such disallowances, if any, will not be significant.

23. Nonexchange Financial Guarantees

The County has entered into agreements with the Carroll County Water Authority at various times related to notes from direct borrowings. The agreements stated if the Authority is unable to pay the principal and interest on its Georgia Environmental Finance Authority notes, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the notes. The notes require monthly payments of principal and interest through 2051, with interest rates ranging between 1.40% and 1.86%. At the end of the current fiscal year, the total outstanding principal balance of the notes is $34,256,257. The agreements will remain in effect until such time as the notes have been paid in full. The County has not made any payments on the notes and does not anticipate future payments on the notes.

The County has entered into contracts with the Carroll City-County Hospital Authority at various times for debt issuances for Tanner Medical Center, Inc. (TMC). The contracts stated if TMC is unable to pay the principal and interest on its 2015, 2016, 2016B, and 2020 certificates, the County will levy annually an ad valorem tax sufficient to enable the Authority to meet the obligations under the terms of the certificates. The certificates require annual principal payments and semi-annual interest payments through 2051, with interest rates ranging from 2.00% to 5.00%. At the end of the current fiscal year, the outstanding principal balance of the certificates is $165,100,000. The agreement will remain in effect until such time as the certificates have been paid in full. The County has not made any payments on the certificates and does not anticipate future payments on the certificates.

24. Changes in Beginning Balances

Governmental Activities

General Fund

A prior period adjustment has been made to adjust the beginning balances of leases receivable and deferred inflows of resources - leases. This adjustment was required due to the implementation of GASB Statement No. 87, *Leases* and increased beginning fund balance in the General Fund by $44,134.

25. New Accounting Pronouncements

The County implemented GASB Statement No. 87, *Leases,* effective for the County's current fiscal year. The requirements of this statement are effective for periods beginning after June 15, 2021.

26. Subsequent Events

On August 18, 2022, the County entered into an American Rescue Plan Act (ARPA) subrecipient intergovernmental agreement with Carroll County Water Authority to coordinate resources and efforts to construct water system infrastructure within the northern portion of Carroll County, south of Interstate 20 and east and west of Highway 27. Total revised estimated cost of this project is $11,350,000 with Carroll County's investment in water infrastructure totaling $6,200,000 in ARPA Funds per this intergovernmental agreement. Carroll County Water Authority will provide additional funds required to complete the water infrastructure improvements detailed in the intergovernmental agreement.

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REQUIRED SUPPLEMENTARY INFORMATION

CARROLL COUNTY, GEORGIA
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS
LAST TEN FISCAL YEARS
June 30, 2022
(Unaudited)

	Fiscal Year End		
	2022	**2021**	**2020**
Total pension liability			
Service cost	$ 0	$ 0	$ 0
Interest	193,617	198,078	204,405
Liability experience (gain)/loss	(39,795)	(6,463)	(138,419)
Assumption change	5,844	4,685	111,290
Benefit payments	(260,825)	(259,244)	(276,082)
Net change in total pension liability	(101,159)	(62,944)	(98,806)
Total pension liability - beginning	2,896,371	2,959,315	3,058,121
Total pension liability - ending (a)	$ 2,795,212	$ 2,896,371	$ 2,959,315
Plan fiduciary net position			
Contributions - employer	$ 134,834	$ 83,278	$ 31,995
Net investment income	273,446	217,069	106,588
Benefit payments	(260,825)	(259,244)	(276,082)
Administrative expense	(14,231)	(14,642)	(13,788)
Other	(35,295)	(36,350)	(10,652)
Net change in plan fiduciary net position	97,929	(9,889)	(161,939)
Plan fiduciary net position - beginning	1,879,412	1,889,301	2,051,240
Plan fiduciary net position - ending (b)	$ 1,977,341	$ 1,879,412	$ 1,889,301
Net pension liability - ending : (a) - (b)	$ 817,871	$ 1,016,959	$ 1,070,014
Plan's fiduciary net position as a percentage of the total pension liability	70.74%	64.89%	63.84%
Covered payroll	$ 0	$ 0	$ 0
Net pension liabilty as a percentage of covered payroll	N/A	N/A	N/A

Note: Fiscal year 2015 was the first year of implementation. Therefore, fiscal years prior to 2015 are not reported.

Fiscal Year End				
2019	2018	2017	2016	2015
$ 0	$ 2,243	$ 2,124	$ 1,921	$ 5,083
206,967	218,928	232,686	227,128	237,959
71,133	(120,182)	(91,285)	36,284	0
57,126	6,638	53,358	75,362	0
(263,624)	(281,585)	(277,765)	(255,422)	(259,744)
71,602	(173,958)	(80,882)	85,273	(16,702)
2,986,519	3,160,477	3,241,359	3,156,086	3,172,788
$ 3,058,121	$ 2,986,519	$ 3,160,477	$ 3,241,359	$ 3,156,086
$ 45,757	$ 37,554	$ 85,263	$ 103,667	$ 100,314
(84,350)	314,095	140,860	20,413	165,163
(263,624)	(281,585)	(277,765)	(255,422)	(250,356)
(2,930)	(1,104)	(5,076)	(1,655)	(1,778)
(10,727)	(42,470)	(32,933)	(16,865)	(22,450)
(315,874)	26,490	(89,651)	(149,862)	(9,107)
2,367,114	2,340,624	2,430,275	2,580,137	2,589,244
$ 2,051,240	$ 2,367,114	$ 2,340,624	$ 2,430,275	$ 2,580,137
$ 1,006,881	$ 619,405	$ 819,853	$ 811,084	$ 575,949
67.08%	79.26%	74.06%	74.98%	81.75%
$ 0	$ 45,111	$ 136,476	$ 127,509	$ 169,344
N/A	1373.07%	600.73%	636.10%	340.11%

CARROLL COUNTY, GEORGIA
SCHEDULE OF CONTRIBUTIONS
LAST TEN FISCAL YEARS
June 30, 2022
(Unaudited)

	Fiscal Year End		
	2022	**2021**	**2020**
Actuarially determined contribution	$ 134,834	$ 83,278	$ 31,995
Contributions in relation to the actuarially determined contribution	(134,834)	(83,278)	(31,995)
Contribution deficiency (excess)	$ 0	$ 0	$ 0
Covered payroll	$ 0	$ 0	$ 0
Contributions as a percentage of covered payroll	N/A	N/A	N/A

Note: Fiscal year 2015 was the first year of implementation. Therefore, fiscal years prior to 2015 are not reported.

Fiscal Year End					
2019	2018	2017	2016	2015
$ 45,757	$ 37,554	$ 85,263	$ 103,667	$ 100,314
(45,757)	(37,554)	(85,263)	(103,667)	(100,314)
$ 0	$ 0	$ 0	$ 0	$ 0
$ 0	$ 0	$ 46,182	$ 143,004	$ 129,459
N/A	N/A	184.62%	72.49%	77.49%

1. Valuation Date

The actuarially determined contribution rate was determined as of January 1, 2021 with an interest adjustment to the fiscal year.

2. Methods and Assumptions Used to Determine Contribution Rates

Actuarial cost method = Entry age normal

Amortization method = Closed level dollar for remaining unfunded liability

Remaining amortization period = Remaining amortization period varies for the bases, with a net effective amortization period of 15 years

Asset valuation method = Smoothed market value with a 5-year smoothing period

Net investment rate of return = 7.00%

Projected salary increases = N/A

Cost of living adjustments = N/A

Normal retirement age for inactive vested participants = 65 with 5 years of vesting service

Mortality = Healthy mortality rates were based on the Pub-2010 Amount weighted Mortality Table with a blend of 50% of the General Employees Table and 50% of the Public Safety Employees with Scale AA to 2021. Disabled mortality rates were derived from the 1985 CIDA Table Class 1.

3. Changes in Benefits

There have been no substantive changes since the last actuarial valuation.

4. Changes of Assumptions

The mortality improvements for the Pub-2010 50% General Employees Table and 50% Public Safety Employees Amount Weighted Mortality Table is projected to 2021 instead of 2020 with Scale AA.

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COMBINING STATEMENTS

Nonmajor Governmental Funds

CARROLL COUNTY, GEORGIA
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2022

	Special Revenue						
	Sheriff's Narcotics	Emergency Telephone System	Hotel/Motel Tax	Special Tax District	DATE Account	Law Library	Clerk's Cooperative
ASSETS							
Cash and cash equivalents	$ 415,939	$ 961,932	$ 5,717	$ 93,964	$ 382,240	$ 164,185	$ 521,486
Receivables							
Accounts	0	404,219	0	0	0	0	0
Intergovernmental	0	0	0	0	85,029	0	9,081
Taxes	0	0	7,782	0	0	0	0
Due from other funds	0	0	0	0	0	0	0
Prepaid items	10,080	0	0	0	0	0	0
Restricted assets							
Cash and cash equivalents	0	0	0	0	0	0	0
Total assets	$ 426,019	$ 1,366,151	$ 13,499	$ 93,964	$ 467,269	$ 164,185	$ 530,567
LIABILITIES AND FUND BALANCES							
Liabilities							
Accounts payable	$ 0	$ 14,623	$ 8,110	$ 0	$ 3,021	$ 0	$ 0
Due to other funds	0	315,245	5,389	0	43,819	0	0
Due to others	290,984	0	0	0	0	0	0
Total liabilities	290,984	329,868	13,499	0	46,840	0	0
Fund balances							
Nonspendable prepaid items	10,080	0	0	0	0	0	0
Restricted for:							
Judicial	0	0	0	0	0	164,185	530,567
Public safety	124,955	1,036,283	0	0	420,429	0	0
Public works	0	0	0	93,964	0	0	0
Capital outlay	0	0	0	0	0	0	0
Total fund balances	135,035	1,036,283	0	93,964	420,429	164,185	530,567
Total liabilities and fund balances	$ 426,019	$ 1,366,151	$ 13,499	$ 93,964	$ 467,269	$ 164,185	$ 530,567

Special Revenue								Capital Projects	
Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	Correctional Institute Inmate Education	Alternative Dispute Resolution	Special Projects	Magistrate Technology	Public Safety	DFACS	Total Nonmajor Governmental Funds
$ 161,512	$ 85,269	$ 508,937	$ 143,126	$ 185,447	$ 21,427	$ 25,246	$ 0	$ 0	$ 3,676,427
0	108,335	23,097	0	3,775	0	0	15,000	0	554,426
0	0	0	0	0	0	0	0	0	94,110
0	0	0	0	0	0	0	0	0	7,782
0	177,623	0	0	0	0	0	233,178	0	410,801
0	0	0	0	0	0	0	0	0	10,080
0	0	0	0	0	0	0	0	32,951	32,951
$ 161,512	$ 371,227	$ 532,034	$ 143,126	$ 189,222	$ 21,427	$ 25,246	$ 248,178	$ 32,951	$ 4,786,577
$ 425	$ 51,917	$ 0	$ 0	$ 5	$ 0	$ 0	$ 79,300	$ 0	$ 157,401
0	0	0	0	4,727	0	0	0	0	369,180
0	147,235	0	0	0	0	0	0	0	438,219
425	199,152	0	0	4,732	0	0	79,300	0	964,800
0	0	0	0	0	0	0	0	0	10,080
161,087	0	0	0	184,490	0	25,246	0	0	1,065,575
0	172,075	532,034	143,126	0	21,427	0	168,878	0	2,619,207
0	0	0	0	0	0	0	0	0	93,964
0	0	0	0	0	0	0	0	32,951	32,951
161,087	172,075	532,034	143,126	184,490	21,427	25,246	168,878	32,951	3,821,777
$ 161,512	$ 371,227	$ 532,034	$ 143,126	$ 189,222	$ 21,427	$ 25,246	$ 248,178	$ 32,951	$ 4,786,577

CARROLL COUNTY, GEORGIA
COMBINING STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
For the fiscal year ended June 30, 2022

	Special Revenue						
	Sheriff's Narcotics	**Emergency Telephone System**	**Hotel/Motel Tax**	**Special Tax District**	**DATE Account**	**Law Library**	**Clerk's Cooperative**
REVENUES							
Taxes	$ 0	$ 0	$ 82,977	$ 43,739	$ 0	$ 0	$ 0
Fines, fees, and forfeitures	213,372	0	0	0	194,486	55,538	0
Charges for services	0	2,376,118	0	10,946	0	0	0
Intergovernmental	0	0	0	0	346,114	0	106,294
Interest	471	753	5	80	519	118	495
Contributions	0	0	0	0	0	0	0
Other	6,858	345	0	0	0	0	0
Total revenues	220,701	2,377,216	82,982	54,765	541,119	55,656	106,789
EXPENDITURES							
Current							
Judicial	0	0	0	0	0	39,898	64,744
Public safety	252,840	2,214,149	0	0	478,541	0	0
Public works	0	0	0	53,412	0	0	0
Housing and development	0	0	49,789	0	0	0	0
Capital outlay	0	0	0	0	0	0	0
Total expenditures	252,840	2,214,149	49,789	53,412	478,541	39,898	64,744
Excess (deficiency) of revenues over (under) expenditures	(32,139)	163,067	33,193	1,353	62,578	15,758	42,045
Other financing sources (uses)							
Transfers out	0	0	(33,193)	0	0	0	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(32,139)	163,067	0	1,353	62,578	15,758	42,045
Fund balances, July 1	167,174	873,216	0	92,611	357,851	148,427	488,522
Fund balances, June 30	$ 135,035	$ 1,036,283	$ 0	$ 93,964	$ 420,429	$ 164,185	$ 530,567

Special Revenue								Capital Projects	
Juvenile Court Supervision Fee	Jail House Store	Correctional Institute Commissary	Correctional Institute Inmate Education	Alternative Dispute Resolution	Special Projects	Magistrate Technology	Public Safety	DFACS	Total Nonmajor Governmental Funds
$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 126,716
0	0	0	0	89,831	0	14,496	248,178	0	815,901
1,350	524,408	228,754	0	0	0	0	0	0	3,141,576
0	0	0	0	0	0	0	0	0	452,408
0	244	355	116	133	0	13	0	157	3,459
0	0	0	0	0	15,216	0	0	0	15,216
0	310	0	0	0	408	0	0	0	7,921
1,350	524,962	229,109	116	89,964	15,624	14,509	248,178	157	4,563,197
1,633	0	0	0	56,369	0	0	0	0	162,644
0	657,836	108,657	5,029	0	32,705	0	79,300	0	3,829,057
0	0	0	0	0	0	0	0	0	53,412
0	0	0	0	0	0	0	0	0	49,789
0	0	0	0	0	0	0	0	240,996	240,996
1,633	657,836	108,657	5,029	56,369	32,705	0	79,300	240,996	4,335,898
(283)	(132,874)	120,452	(4,913)	33,595	(17,081)	14,509	168,878	(240,839)	227,299
0	0	0	0	0	0	0	0	0	(33,193)
(283)	(132,874)	120,452	(4,913)	33,595	(17,081)	14,509	168,878	(240,839)	194,106
161,370	304,949	411,582	148,039	150,895	38,508	10,737	0	273,790	3,627,671
$ 161,087	$ 172,075	$ 532,034	$ 143,126	$ 184,490	$ 21,427	$ 25,246	$ 168,878	$ 32,951	$ 3,821,777

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GENERAL FUND

The general operating fund of the County is used to account for all financial resources except those required to be accounted for in another fund.

CARROLL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash	$ 41,459,021	$ 32,916,322
Receivables (net)		
Accounts	44,676	14,921
Intergovernmental	330,876	520,655
Taxes	2,205,922	2,192,093
Leases	5,278,819	5,596,840
Due from other funds	501,574	238,396
Prepaid items	108,880	99,749
Total assets	$ 49,929,768	$ 41,578,976
LIABILITIES		
Accounts payable	$ 1,291,416	$ 535,926
Retainages payable	19,631	0
Accrued liabilities	3,080,956	2,954,521
Due to other funds	410,801	0
Total liabilities	4,802,804	3,490,447
DEFERRED INFLOWS OF RESOURCES		
Unavailable revenue - property taxes	432,101	364,159
Leases	5,186,618	5,552,706
Total deferred inflows of resources	5,618,719	5,916,865
FUND BALANCES		
Nonspendable prepaid items	108,880	99,749
Nonspendable leases receivable	92,201	44,134
Restricted for public safety	109,271	96,885
Committed for general government	1,921,112	1,884,626
Assigned for:		
Public safety	9,939	10,358
Health and welfare	248,636	248,361
Capital outlay	4,134,911	3,425,485
Unassigned	32,883,295	26,362,066
Total fund balances	39,508,245	32,171,664
Total liabilities, deferred inflows of resources and fund balances	$ 49,929,768	$ 41,578,976

CARROLL COUNTY, GEORGIA
GENERAL FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2022 and 2021

	2022	2021
REVENUES		
Taxes	$ 56,400,024	$ 52,392,454
Licenses and permits	1,093,368	808,956
Fines, fees and forfeitures	2,882,361	2,995,571
Charges for services	6,466,623	5,756,985
Intergovernmental	1,168,729	5,063,772
Interest	122,608	125,108
Contributions	49,051	57,338
Other	601,957	643,075
Total revenues	68,784,721	67,843,259
EXPENDITURES		
Current		
General Government	7,750,406	7,242,617
Judicial	7,813,359	6,819,764
Public Safety	32,413,440	28,928,187
Public Works	8,208,985	7,505,820
Health and Welfare	232,243	191,137
Culture and Recreation	3,087,484	2,824,178
Housing and Development	1,585,191	1,471,039
Debt Service		
Health and Welfare	441,452	293,954
Total expenditures	61,532,560	55,276,696
Excess of revenues over expenditures	7,252,161	12,566,563
Other financing sources (uses)		
Transfers in (out)		
Hotel/Motel Tax Fund	33,193	19,608
Sale of capital assets	51,227	30,553
Total other financing sources (uses)	84,420	50,161
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	7,336,581	12,616,724
Fund balances, July 1 (restated)	32,171,664	19,554,940
Fund balances, June 30	$ 39,508,245	$ 32,171,664

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF REVENUES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes				
General property taxes				
Real and personal tax	$ 24,374,000	$ 24,437,403	$ 63,403	$ 22,853,836
Motor vehicle tax	6,350,000	6,968,176	618,176	6,557,463
Mobile home tax	57,000	79,435	22,435	73,140
Cost, penalties and interest	354,500	471,608	117,108	512,839
Total general property taxes	31,135,500	31,956,622	821,122	29,997,278
Local option sales tax	14,467,891	15,383,580	915,689	13,783,816
Insurance premium tax	5,247,000	5,247,965	965	5,053,939
Intangibles tax	1,050,000	1,116,904	66,904	1,080,295
Real estate transfer tax	150,000	341,105	191,105	235,600
Franchise tax	410,000	450,636	40,636	430,972
Beer and wine tax	375,000	384,727	9,727	399,354
Occupational tax	735,000	807,445	72,445	852,558
Energy excise tax	598,000	711,040	113,040	558,642
Total taxes	54,168,391	56,400,024	2,231,633	52,392,454
Licenses and permits				
Alcohol licenses	30,000	26,400	(3,600)	28,000
Building permits	950,000	1,066,068	116,068	780,806
Other permits	0	900	900	150
Total licenses and permits	980,000	1,093,368	113,368	808,956
Fines, fees and forfeitures	2,731,500	2,882,361	150,861	2,995,571
Charges for Services				
Prisoner board	1,515,000	1,801,144	286,144	1,608,404
Recreation fees	1,200,625	1,521,569	320,944	1,143,072
Collection commissions	1,984,000	2,069,969	85,969	1,896,638
Reimbursement of joint expenses	250,000	250,000	0	466,000
Other charges for services	694,200	823,941	129,741	642,871
Total charges for services	5,643,825	6,466,623	822,798	5,756,985
Intergovernmental	1,271,560	1,168,729	(102,831)	5,063,772
Interest	50,750	122,608	71,858	125,108
Contributions	49,000	49,051	51	57,338
Other				
Rental Income	499,600	483,976	(15,624)	463,903
Miscellaneous	145,000	117,981	(27,019)	179,172
Total other	644,600	601,957	(42,643)	643,075
Total revenues	$ 65,539,626	$ 68,784,721	$ 3,245,095	$ 67,843,259

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
EXPENDITURES				
Current				
General Government				
County Attorney				
Contract services	$ 250,000	$ 176,300	$ 73,700	$ 199,675
County Commission				
Personal services	1,264,400	1,159,314	105,086	1,108,081
Contract services	304,000	283,631	20,369	227,757
Materials and supplies	20,000	24,245	(4,245)	26,441
Capital outlay	60,873	0	60,873	0
Total County Commission	1,649,273	1,467,190	182,083	1,362,279
Elections				
Personal services	280,170	275,954	4,216	254,506
Contract services	290,600	232,104	58,496	320,261
Materials and supplies	500	3,404	(2,904)	1,042
Capital outlay	3,000	0	3,000	14,280
Total Elections	574,270	511,462	62,808	590,089
General Administration				
Personal services	685,000	605,849	79,151	576,210
Contract services	1,820,614	1,441,874	378,740	1,355,975
Materials and supplies	423,000	393,827	29,173	351,270
Capital outlay	283,000	269,555	13,445	88,500
Payments to others	258,000	264,420	(6,420)	217,508
Total General Administration	3,469,614	2,975,525	494,089	2,589,463
Information Technology Services				
Personal services	315,200	239,841	75,359	189,320
Contract services	94,000	97,799	(3,799)	74,656
Materials and supplies	2,500	62,990	(60,490)	38,050
Capital outlay	217,000	41,376	175,624	49,278
Total Info. Tech. Services	628,700	442,006	186,694	351,304
Property Tax Appraisal				
Personal services	1,175,700	881,419	294,281	900,380
Contract services	218,900	177,948	40,952	272,329
Materials and supplies	18,000	12,213	5,787	12,040
Total Property Tax Appraisal	1,412,600	1,071,580	341,020	1,184,749
Tax Commissioner				
Personal services	908,400	949,828	(41,428)	801,618
Contract services	169,900	125,265	44,635	143,648
Materials and supplies	17,550	31,250	(13,700)	19,792
Total Tax Commissioner	1,095,850	1,106,343	(10,493)	965,058
Total General Government	9,080,307	7,750,406	1,329,901	7,242,617

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
Judicial				
District Attorney				
Personal services	$ 934,937	$ 933,693	$ 1,244	$ 847,662
Contract services	267,557	282,065	(14,508)	267,973
Materials and supplies	40,932	33,833	7,099	33,833
Total District Attorney	1,243,426	1,249,591	(6,165)	1,149,468
Juvenile Court				
Personal services	618,800	712,720	(93,920)	612,486
Contract services	441,000	367,910	73,090	322,057
Materials and supplies	6,500	8,011	(1,511)	9,600
Capital outlay	500	0	500	5,628
Total Juvenile Court	1,066,800	1,088,641	(21,841)	949,771
Magistrate Court				
Personal services	569,800	536,307	33,493	506,126
Contract services	47,000	24,258	22,742	15,013
Materials and supplies	4,500	5,769	(1,269)	9,798
Capital outlay	130,000	80,000	50,000	0
Total Magistrate Court	751,300	646,334	104,966	530,937
Probate Court				
Personal services	491,050	695,088	(204,038)	504,700
Contract services	521,491	210,390	311,101	213,374
Materials and supplies	9,050	13,455	(4,405)	16,084
Capital outlay	1,000	0	1,000	0
Total Probate Court	1,022,591	918,933	103,658	734,158
Clerk of Courts				
Personal services	1,354,300	1,293,349	60,951	1,193,640
Contract services	60,000	48,778	11,222	37,817
Materials and supplies	24,000	21,391	2,609	16,463
Total Clerk of Courts	1,438,300	1,363,518	74,782	1,247,920
Solicitor of State Court				
Personal services	587,475	555,485	31,990	527,922
Contract services	14,400	7,088	7,312	6,531
Materials and supplies	8,000	11,395	(3,395)	8,560
Capital outlay	3,000	0	3,000	0
Total Solicitor of State Court	612,875	573,968	38,907	543,013
Superior Court				
Personal services	300,700	180,018	120,682	161,043
Contract services	322,100	239,470	82,630	141,204
Materials and supplies	5,000	4,681	319	18,294
Capital outlay	2,000	0	2,000	0
Total Superior Court	629,800	424,169	205,631	320,541

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
Judicial (continued)				
Public Defender				
Personal services	$ 914,227	$ 921,602	$ (7,375)	$ 781,052
Contract services	148,300	134,925	13,375	129,291
Materials and supplies	36,000	27,880	8,120	29,480
Total Public Defender	1,098,527	1,084,407	14,120	939,823
State Court				
Personal services	213,900	216,269	(2,369)	191,811
Contract services	239,300	237,988	1,312	196,593
Materials and supplies	3,000	4,541	(1,541)	5,729
Total State Court	456,200	458,798	(2,598)	394,133
CASA				
Payments to others	10,000	5,000	5,000	10,000
Total Judicial	8,329,819	7,813,359	516,460	6,819,764
Public Safety				
800 MgH Telecommunications System				
Contract services	287,500	287,071	429	260,224
Capital outlay	18,500	18,398	102	0
Total 800 MgH Telecommunications System	306,000	305,469	531	260,224
Coroner				
Personal services	89,780	90,456	(676)	86,489
Contract services	30,000	25,354	4,646	20,897
Materials and supplies	500	5,850	(5,350)	1,132
Capital outlay	5,000	0	5,000	39,200
Total Coroner	125,280	121,660	3,620	147,718
Animal Control				
Personal services	630,450	590,163	40,287	460,762
Contract services	189,500	180,664	8,836	200,804
Materials and supplies	105,500	125,505	(20,005)	117,155
Capital outlay	96,000	0	96,000	37,828
Total Animal Control	1,021,450	896,332	125,118	816,549
Ambulance Service				
Contract services	1,137,000	1,137,000	0	1,137,000
Emergency Management				
Personal services	225,200	228,425	(3,225)	210,362
Materials and supplies	67,000	41,853	25,147	41,918
Total Emergency Management	292,200	270,278	21,922	252,280

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
Public Safety (continued)				
Fire Department				
Personal services	$ 7,978,500	$ 7,306,676	$ 671,824	$ 6,743,886
Contract services	1,035,280	1,034,584	696	967,918
Materials and supplies	534,500	464,692	69,808	322,491
Capital outlay	150,100	0	150,100	0
Total Fire Department	9,698,380	8,805,952	892,428	8,034,295
Correctional Institute				
Personal services	2,236,150	1,854,403	381,747	1,741,940
Contract services	358,000	276,591	81,409	332,060
Materials and supplies	866,800	864,500	2,300	827,453
Capital outlay	259,700	22,959	236,741	0
Total Correctional Institute	3,720,650	3,018,453	702,197	2,901,453
Sheriff				
Personal services	13,527,765	12,809,368	718,397	11,943,044
Contract services	1,666,300	2,158,425	(492,125)	1,639,520
Materials and supplies	1,608,000	1,884,761	(276,761)	1,615,678
Capital outlay	1,717,000	1,005,742	711,258	180,426
Total Sheriff	18,519,065	17,858,296	660,769	15,378,668
Total Public Safety	34,820,025	32,413,440	2,406,585	28,928,187
Public Works				
Public Works Department				
Personal services	3,557,000	3,957,391	(400,391)	3,572,254
Contract services	740,500	518,982	221,518	549,175
Materials and supplies	774,500	766,591	7,909	482,443
Capital outlay	860,500	274,617	585,883	500,971
Total Public Works Department	5,932,500	5,517,581	414,919	5,104,843
Solid Waste Disposal and Recycling				
Contract services	2,688,000	2,614,388	73,612	2,400,977
Capital outlay	58,000	77,016	(19,016)	0
Total Solid Waste Disposal and Recycling	2,746,000	2,691,404	54,596	2,400,977
Total Public Works	8,678,500	8,208,985	469,515	7,505,820
Health and Welfare				
Community Services				
Contract services	40,140	40,140	0	40,140
Welfare				
Contract services	119,840	111,260	8,580	111,490

CARROLL COUNTY, GEORGIA
GENERAL FUND
SCHEDULE OF EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
Health and Welfare (continued)				
Transit				
Contract services	$ 42,000	$ 11,746	$ 30,254	$ (11,971)
Materials and supplies	42,000	44,097	(2,097)	26,478
Total Transit	84,000	55,843	28,157	14,507
West Georgia Mental Health Center				
Contract services	27,500	25,000	2,500	25,000
Total Health and Welfare	271,480	232,243	39,237	191,137
Culture and Recreation				
Recreation Department				
Personal services	916,680	801,323	115,357	691,893
Contract services	443,100	375,941	67,159	327,824
Materials and supplies	234,000	217,285	16,715	189,166
Capital outlay	22,000	18,155	3,845	0
Payments to others	360,000	360,000	0	360,000
Total Recreation Department	1,975,780	1,772,704	203,076	1,568,883
Parks				
Personal services	824,700	669,352	155,348	685,766
Contract services	136,038	129,205	6,833	113,749
Materials and supplies	196,700	196,423	277	179,280
Capital outlay	295,000	69,800	225,200	26,500
Total Parks	1,452,438	1,064,780	387,658	1,005,295
Libraries				
Payments to others	250,000	250,000	0	250,000
Total Culture & Recreation	3,678,218	3,087,484	590,734	2,824,178
Housing and Development				
Community Development				
Personal services	1,072,550	1,041,062	31,488	890,430
Contract services	532,350	434,660	97,690	476,441
Materials and supplies	62,500	67,157	(4,657)	50,190
Capital outlay	65,500	42,312	23,188	53,978
Total Community Development	1,732,900	1,585,191	147,709	1,471,039
Debt Service				
Health and Welfare				
Welfare	442,000	441,452	548	293,954
Total Expenditures	$ 67,033,249	$ 61,532,560	$ 5,500,689	$ 55,279,696

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SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally or donor restricted to expenditure for specified purposes.

Sheriff's Narcotics Fund – This fund is used to account for cash received either as a result of a cash confiscation or cash receipted from a sale of capital assets acquired from a drug raid.

Emergency Telephone System Fund – This fund is used to account for the County's emergency communications operations by providing an open channel between the citizens and public safety providers.

Hotel/Motel Tax Fund – This fund is used to account for funds collected from the hotel/motel tax and disbursed to other agencies for the promotion of tourism.

Special Tax District Fund – This fund is used to account for the additional tax monies paid by citizens who wish to have street lights and erosion control provided by the County.

DATE Account Fund – This fund is used to account for funds restricted for County DATE projects.

Law Library Fund – This fund is used to account for the resources received from the various courts of Carroll County and disbursements for the support of a centralized law library.

Clerk's Cooperative Fund – This fund is used to account for a state grant to help with the costs of indexing deed records.

Juvenile Court - Supervision Fee Fund – This fund is used to account for the supervision fees received relating to the operation of the Juvenile Court.

Jail House Store Fund – This fund is used to account for the proceeds of the jail inmate commissary sales.

Correctional Institute Commissary Fund – This fund is used to account for proceeds of correctional institute inmate commissary sales.

Correctional Institute Inmate Education Fund – This fund is used to account for state grant funds to provide correctional institute inmate education.

Alternative Dispute Resolution Fund – This fund is used to account for funds restricted for alternative dispute resolution.

Special Projects Fund – This fund is used to account for funds restricted for Sheriff community projects.

Magistrate Technology Fund – This fund is used to account for funds restricted for Magistrate Court technology.

American Rescue Plan Fund – This fund is used to account for revenues and expenditures of the American Rescue Plan Coronavirus State and Local Fiscal Recovery Fund.

Public Safety Fund – This fund is used to account for fines, fees and forfeitures restricted for public safety.

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 415,939	$ 381,992
Prepaid items	10,080	0
Total assets	$ 426,019	$ 381,992
LIABILITIES		
Accounts payable	$ 0	$ 31,220
Due to others	290,984	183,598
Total liabilities	290,984	214,818
FUND BALANCES		
Nonspendable prepaid items	10,080	0
Restricted for public safety	124,955	167,174
Total fund balances	135,035	167,174
Total liabilities and fund balances	$ 426,019	$ 381,992

CARROLL COUNTY, GEORGIA
SHERIFF'S NARCOTICS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 252,500	$ 213,372	$ (39,128)	$ 35,212
Interest	500	471	(29)	804
Other	0	6,858	6,858	8,000
Total revenues	253,000	220,701	(32,299)	44,016
EXPENDITURES				
Current				
Public Safety				
Personal services	0	360	(360)	0
Contract services	0	11,091	(11,091)	7,359
Materials and supplies	253,000	205,199	47,801	144,954
Capital outlay	0	9,500	(9,500)	0
Payments to others	0	26,690	(26,690)	3,260
Total expenditures	253,000	252,840	160	155,573
Excess (deficiency) of revenues over (under) expenditures	0	(32,139)	(32,139)	(111,557)
Fund balances, July 1	0	167,174	167,174	278,731
Fund balances, June 30	$ 0	$ 135,035	$ 135,035	$ 167,174

CARROLL COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 961,932	$ 635,542
Accounts receivable	404,219	388,178
Prepaid items	0	733
Total assets	$ 1,366,151	$ 1,024,453
LIABILITIES		
Accounts payable	$ 14,623	$ 6,887
Due to other funds	315,245	144,350
Total liabilities	329,868	151,237
FUND BALANCES		
Nonspendable prepaid items	0	733
Restricted for public safety	1,036,283	872,483
Total fund balances	1,036,283	873,216
Total liabilities and fund balances	$ 1,366,151	$ 1,024,453

CARROLL COUNTY, GEORGIA
EMERGENCY TELEPHONE SYSTEM
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 2,292,900	$ 2,376,118	$ 83,218	$ 2,311,394
Interest	900	753	(147)	869
Other	0	345	345	330
Total revenues	2,293,800	2,377,216	83,416	2,312,593
EXPENDITURES				
Current				
Public Safety				
Personal services	1,876,300	1,817,088	59,212	1,565,544
Contract services	366,300	314,800	51,500	450,177
Materials and supplies	61,000	82,261	(21,261)	53,902
Capital outlay	62,900	0	62,900	0
Total expenditures	2,366,500	2,214,149	152,351	2,069,623
Excess (deficiency) of revenues over (under) expenditures	(72,700)	163,067	235,767	242,970
Other financing sources (uses)				
Transfers in (out)				
General Fund	72,700	0	(72,700)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	163,067	163,067	242,970
Fund balances, July 1	0	873,216	873,216	630,246
Fund balances, June 30	$ 0	$ 1,036,283	$ 1,036,283	$ 873,216

CARROLL COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 5,717	$ 4,511
Taxes receivable	7,782	5,406
Total assets	$ 13,499	$ 9,917
LIABILITIES		
Accounts payable	$ 8,110	$ 5,961
Due to other funds	5,389	3,956
Total liabilities	13,499	9,917
Total liabilities and fund balances	$ 13,499	$ 9,917

CARROLL COUNTY, GEORGIA
HOTEL/MOTEL TAX
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 67,600	$ 82,977	$ 15,377	$ 49,029
Interest	0	5	5	8
Total revenues	67,600	82,982	15,382	49,037
EXPENDITURES				
Current				
Housing and Development				
Payments to others	50,000	49,789	211	29,429
Total expenditures	50,000	49,789	211	29,429
Excess (deficiency) of revenues over (under) expenditures	17,600	33,193	15,593	19,608
Other financing sources (uses)				
Transfers in (out)				
General Fund	(17,600)	(33,193)	(15,593)	(19,608)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	0
Fund balances, July 1	0	0	0	0
Fund balances, June 30	$ 0	$ 0	$ 0	$ 0

CARROLL COUNTY, GEORGIA
SPECIAL TAX DISTRICT
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 93,964	$ 92,611
Total assets	$ 93,964	$ 92,611
LIABILITIES		
FUND BALANCES		
Restricted for public works	$ 93,964	$ 92,611
Total liabilities and fund balances	$ 93,964	$ 92,611

CARROLL COUNTY, GEORGIA
SPECIAL TAX DISTRICT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Taxes	$ 48,000	$ 43,739	$ (4,261)	$ 40,719
Charges for services	4,000	10,946	6,946	6,919
Interest	150	80	(70)	134
Total revenues	52,150	54,765	2,615	47,772
EXPENDITURES				
Current				
Public Works				
Contract services	52,150	53,412	(1,262)	48,349
Total expenditures	52,150	53,412	(1,262)	48,349
Excess (deficiency) of revenues over (under) expenditures	0	1,353	1,353	(577)
Fund balances, July 1	0	92,611	92,611	93,188
Fund balances, June 30	$ 0	$ 93,964	$ 93,964	$ 92,611

CARROLL COUNTY, GEORGIA
DATE ACCOUNT
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 382,240	$ 350,820
Intergovernmental receivables	85,029	46,736
Total assets	$ 467,269	$ 397,556
LIABILITIES		
Accounts payable	$ 3,021	$ 14,961
Due to other funds	43,819	24,744
Total liabilities	46,840	39,705
FUND BALANCES		
Restricted for public safety	420,429	357,851
Total liabilities and fund balances	$ 467,269	$ 397,556

CARROLL COUNTY, GEORGIA
DATE ACCOUNT
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 170,000	$ 194,486	$ 24,486	$ 154,977
Intergovernmental	314,800	346,114	31,314	311,529
Interest	950	519	(431)	818
Total revenues	485,750	541,119	55,369	467,324
EXPENDITURES				
Current				
Public Safety				
Personal services	260,500	262,058	(1,558)	214,359
Contract services	235,250	214,707	20,543	234,798
Materials and supplies	1,000	1,776	(776)	285
Total expenditures	496,750	478,541	18,209	449,442
Excess (deficiency) of revenues over (under) expenditures	(11,000)	62,578	73,578	17,882
Other financing sources (uses)				
Transfers in (out)				
General Fund	11,000	0	(11,000)	0
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	62,578	62,578	17,882
Fund balances, July 1	0	357,851	357,851	339,969
Fund balances, June 30	$ 0	$ 420,429	$ 420,429	$ 357,851

CARROLL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 164,185	$ 148,427
Total assets	$ 164,185	$ 148,427
LIABILITIES		
FUND BALANCES		
Restricted for judicial	$ 164,185	$ 148,427
Total liabilities and fund balances	$ 164,185	$ 148,427

CARROLL COUNTY, GEORGIA
LAW LIBRARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 50,000	$ 55,538	$ 5,538	$ 62,666
Interest	0	118	118	172
Total revenues	50,000	55,656	5,656	62,838
EXPENDITURES				
Current				
Judicial				
Contract services	0	2,620	(2,620)	2,620
Materials and supplies	50,000	37,278	12,722	28,623
Total expenditures	50,000	39,898	10,102	31,243
Excess (deficiency) of revenues over (under) expenditures	0	15,758	15,758	31,595
Fund balances, July 1	0	148,427	148,427	116,832
Fund balances, June 30	$ 0	$ 164,185	$ 164,185	$ 148,427

CARROLL COUNTY, GEORGIA
CLERK'S COOPERATIVE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 521,486	$ 479,809
Intergovernmental receivables	9,081	8,713
Total assets	$ 530,567	$ 488,522
LIABILITIES		
FUND BALANCES		
Restricted for judicial	$ 530,567	$ 488,522
Total liabilities and fund balances	$ 530,567	$ 488,522

CARROLL COUNTY, GEORGIA
CLERK'S COOPERATIVE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 75,000	$ 106,294	$ 31,294	$ 156,100
Interest	800	495	(305)	755
Total revenues	75,800	106,789	30,989	156,855
EXPENDITURES				
Current				
Judicial				
Contract services	61,800	52,990	8,810	69,336
Capital outlay	14,000	11,754	2,246	0
Total expenditures	75,800	64,744	11,056	69,336
Excess (deficiency) of revenues over (under) expenditures	0	42,045	42,045	87,519
Fund balances, July 1	0	488,522	488,522	401,003
Fund balances, June 30	$ 0	$ 530,567	$ 530,567	$ 488,522

CARROLL COUNTY, GEORGIA
JUVENILE COURT - SUPERVISION FEE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 161,512	$ 161,370
Total assets	$ 161,512	$ 161,370
LIABILITIES		
Accounts payable	$ 425	$ 0
FUND BALANCES		
Restricted for judicial	161,087	161,370
Total liabilities and fund balances	$ 161,512	$ 161,370

CARROLL COUNTY, GEORGIA
JUVENILE COURT - SUPERVISION FEE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 1,700	$ 1,350	$ (350)	$ 1,720
Total revenues	1,700	1,350	(350)	1,720
EXPENDITURES				
Current				
Judicial				
Contract services	1,700	1,633	67	318
Total expenditures	1,700	1,633	67	318
Excess (deficiency) of revenues over (under) expenditures	0	(283)	(283)	1,402
Fund balances, July 1	0	161,370	161,370	159,968
Fund balances, June 30	$ 0	$ 161,087	$ 161,087	$ 161,370

CARROLL COUNTY, GEORGIA
JAIL HOUSE STORE
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 85,269	$ 227,760
Accounts receivable	108,335	77,879
Due from other funds	177,623	0
Total assets	$ 371,227	$ 305,639
LIABILITIES		
Accounts payable	$ 51,917	$ 0
Due to other funds	0	690
Due to others	147,235	0
Total liabilities	199,152	690
FUND BALANCES		
Restricted for public safety	172,075	304,949
Total liabilities and fund balances	$ 371,227	$ 305,639

CARROLL COUNTY, GEORGIA
JAIL HOUSE STORE
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 658,000	$ 524,408	$ (133,592)	$ 500,037
Interest	0	244	244	303
Other	0	310	310	3,264
Total revenues	658,000	524,962	(133,038)	503,604
EXPENDITURES				
Current				
Public Safety				
Contract services	0	305,592	(305,592)	175,888
Materials and supplies	658,000	242,267	415,733	236,998
Capital outlay	0	109,977	(109,977)	58,477
Total expenditures	658,000	657,836	164	471,363
Excess (deficiency) of revenues over (under) expenditures	0	(132,874)	(132,874)	32,241
Fund balances, July 1	0	304,949	304,949	272,708
Fund balances, June 30	$ 0	$ 172,075	$ 172,075	$ 304,949

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE COMMISSARY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 508,937	$ 387,054
Accounts receivable	23,097	24,528
Total assets	$ 532,034	$ 411,582
LIABILITIES		
FUND BALANCES		
Restricted for public safety	$ 532,034	$ 411,582
Total liabilities and fund balances	$ 532,034	$ 411,582

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE COMMISSARY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Charges for services	$ 150,000	$ 228,754	$ 78,754	$ 243,466
Interest	0	355	355	370
Total revenues	150,000	229,109	79,109	243,836
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	150,000	101,035	48,965	43,977
Capital outlay	0	7,622	(7,622)	0
Total expenditures	150,000	108,657	41,343	43,977
Excess (deficiency) of revenues over (under) expenditures	0	120,452	120,452	199,859
Fund balances, July 1	0	411,582	411,582	211,723
Fund balances, June 30	$ 0	$ 532,034	$ 532,034	$ 411,582

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE INMATE EDUCATION
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 143,126	$ 148,039
Total assets	$ 143,126	$ 148,039
LIABILITIES		
FUND BALANCES		
Restricted for public safety	$ 143,126	$ 148,039
Total liabilities and fund balances	$ 143,126	$ 148,039

CARROLL COUNTY, GEORGIA
CORRECTIONAL INSTITUTE INMATE EDUCATION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Interest	$ 6,000	$ 116	$ (5,884)	$ 215
Total revenues	6,000	116	(5,884)	215
EXPENDITURES				
Current				
Public Safety				
Materials and supplies	6,000	5,029	971	6,766
Total expenditures	6,000	5,029	971	6,766
Excess (deficiency) of revenues over (under) expenditures	0	(4,913)	(4,913)	(6,551)
Fund balances, July 1	0	148,039	148,039	154,590
Fund balances, June 30	$ 0	$ 143,126	$ 143,126	$ 148,039

CARROLL COUNTY, GEORGIA
ALTERNATIVE DISPUTE RESOLUTION
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 185,447	$ 156,766
Accounts receivable	3,775	0
Total assets	$ 189,222	$ 156,766
LIABILITIES		
Accounts payable	$ 5	$ 892
Due to other funds	4,727	4,979
Total liabilities	4,732	5,871
FUND BALANCES		
Restricted for judicial	184,490	150,895
Total liabilities and fund balances	$ 189,222	$ 156,766

CARROLL COUNTY, GEORGIA
ALTERNATIVE DISPUTE RESOLUTION
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 77,000	$ 89,831	$ 12,831	$ 77,360
Interest	0	133	133	204
Total revenues	77,000	89,964	12,964	77,564
EXPENDITURES				
Current				
Judicial				
Personal services	77,000	52,484	24,516	48,222
Contract services	0	3,870	(3,870)	8,133
Materials and supplies	0	15	(15)	2,360
Total expenditures	77,000	56,369	20,631	58,715
Excess (deficiency) of revenues over (under) expenditures	0	33,595	33,595	18,849
Fund balances, July 1	0	150,895	150,895	132,046
Fund balances, June 30	$ 0	$ 184,490	$ 184,490	$ 150,895

CARROLL COUNTY, GEORGIA
SPECIAL PROJECTS
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 21,427	$ 38,508
Total assets	$ 21,427	$ 38,508
LIABILITIES		
FUND BALANCES		
Restricted for public safety	$ 21,427	$ 38,508
Total liabilities and fund balances	$ 21,427	$ 38,508

CARROLL COUNTY, GEORGIA
SPECIAL PROJECTS
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Contributions	$ 33,000	$ 15,216	$ (17,784)	$ 15,758
Other	0	408	408	0
Total revenues	33,000	15,624	(17,376)	15,758
EXPENDITURES				
Current				
Public Safety				
Contract services	33,000	22,007	10,993	19,413
Materials and supplies	0	10,698	(10,698)	230
Total expenditures	33,000	32,705	295	19,643
Excess (deficiency) of revenues over (under) expenditures	0	(17,081)	(17,081)	(3,885)
Fund balances, July 1	0	38,508	38,508	42,393
Fund balances, June 30	$ 0	$ 21,427	$ 21,427	$ 38,508

CARROLL COUNTY, GEORGIA
MAGISTRATE TECHNOLOGY
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 25,246	$ 10,737
Total assets	$ 25,246	$ 10,737
LIABILITIES		
FUND BALANCES		
Restricted for judicial	$ 25,246	$ 10,737
Total liabilities and fund balances	$ 25,246	$ 10,737

CARROLL COUNTY, GEORGIA
MAGISTRATE TECHNOLOGY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Fines, fees and forfeitures	$ 10,000	$ 14,496	$ 4,496	$ 10,732
Interest	0	13	13	5
Total revenues	10,000	14,509	4,509	10,737
EXPENDITURES				
Current				
Judicial				
Materials and supplies	10,000	0	10,000	0
Total expenditures	10,000	0	10,000	0
Excess (deficiency) of revenues over (under) expenditures	0	14,509	14,509	10,737
Fund balances, July 1	0	10,737	10,737	0
Fund balances, June 30	$ 0	$ 25,246	$ 25,246	$ 10,737

CARROLL COUNTY, GEORGIA
AMERICAN RESCUE PLAN
SPECIAL REVENUE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 21,014,182	$ 11,654,470
Intergovernmental receivables	122,576	0
Total assets	$ 21,136,758	$ 11,654,470
LIABILITIES		
Accounts payable	$ 6,002	$ 0
Due to other funds	117,586	0
Unearned revenue	21,002,424	11,653,520
Total liabilities	21,126,012	11,653,520
FUND BALANCES		
Restricted for grant specifications	10,746	950
Total liabilities and fund balances	$ 21,136,758	$ 11,654,470

CARROLL COUNTY, GEORGIA
AMERICAN RESCUE PLAN
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Intergovernmental	$ 2,776,000	$ 2,776,475	$ 475	$ 0
Interest	3,000	9,796	6,796	950
Total revenues	2,779,000	2,786,271	7,271	950
EXPENDITURES				
Current				
General Government				
Personal services	112,000	10,532	101,468	0
Contract services	0	100,866	(100,866)	0
Judicial				
Personal services	123,000	53,493	69,507	0
Contract services	0	69,083	(69,083)	0
Public Safety				
Personal services	2,481,000	808,410	1,672,590	0
Contract services	0	4,800	(4,800)	0
Materials and supplies	0	1,605,697	(1,605,697)	0
Capital outlay	0	61,645	(61,645)	0
Public Works				
Personal services	60,000	12,918	47,082	0
Materials and supplies	0	46,877	(46,877)	0
Culture and Recreation				
Personal services	3,000	2,154	846	0
Total expenditures	2,779,000	2,776,475	2,525	0
Excess (deficiency) of revenues over (under) expenditures	0	9,796	9,796	950
Fund balances, July 1	0	950	950	0
Fund balances, June 30	$ 0	$ 10,746	$ 10,746	$ 950

CARROLL COUNTY, GEORGIA
PUBLIC SAFETY
SPECIAL REVENUE FUND
BALANCE SHEET
June 30, 2022

ASSETS		
Accounts receivable	$	15,000
Due from other funds		233,178
Total assets	$	248,178
LIABILITIES		
Accounts payable	$	79,300
FUND BALANCES		
Restricted for public safety		168,878
Total liabilities and fund balances	$	248,178

CARROLL COUNTY, GEORGIA
PUBLIC SAFETY
SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022

	Final Budget	Actual	Variance
REVENUES			
Fines, fees and forfeitures	$ 80,000	$ 248,178	$ 168,178
Total revenues	80,000	248,178	168,178
EXPENDITURES			
Current			
Public Safety			
Contract services	80,000	79,300	700
Total expenditures	80,000	79,300	700
Excess (deficiency) of revenues over (under) expenditures	0	168,878	168,878
Fund balances, July 1	0	0	0
Fund balances, June 30	$ 0	$ 168,878	$ 168,878

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DEBT SERVICE FUNDS

Debt service funds are used to account for the accumulation of resources and payment of general government long-term debt principal and interest from governmental resources.

2015 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Georgia General Obligation Sales Tax Bonds, Series 2013.

2021 SPLOST Debt Service Fund – This fund is used to account for the resources accumulated and payments made for principal and interest on the Georgia General Obligation Sales Tax Bonds, Series 2021.

CARROLL COUNTY, GEORGIA
2015 SPLOST
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS	$ 0	$ 0
LIABILITIES AND FUND BALANCES	$ 0	$ 0

CARROLL COUNTY, GEORGIA
2015 SPLOST
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Interest	$ 0	$ 0	$ 0	$ 365
Total revenue	0	0	0	365
EXPENDITURES				
Debt Service				
Principal	0	0	0	7,075,000
Interest	0	0	0	336,449
Total expenditures	0	0	0	7,411,449
Excess (deficiency) of revenues over (under) expenditures	0	0	0	(7,411,084)
Other financing sources (uses)				
Transfers in (out)				
2015 SPLOST Fund	0	0	0	7,308,557
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	0	0	(102,527)
Fund balances, July 1	0	0	0	102,527
Fund balances, June 30	$ 0	$ 0	$ 0	$ 0

CARROLL COUNTY, GEORGIA
2021 SPLOST
DEBT SERVICE FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 2,145	$ 1,406,203
Total assets	$ 2,145	$ 1,406,203
LIABILITIES		
FUND BALANCES		
Restricted for debt service	$ 2,145	$ 1,406,203
Total liabilities and fund balances	$ 2,145	$ 1,406,203

CARROLL COUNTY, GEORGIA
2021 SPLOST
DEBT SERVICE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
BUDGET (GAAP BASIS) AND ACTUAL
For the fiscal year ended June 30, 2022
(With comparative actual amounts for the fiscal year ended June 30, 2021)

	2022			2021
	Final Budget	Actual	Variance	Actual
REVENUES				
Interest	$ 0	$ 5,224	$ 5,224	$ 2
Total revenue	0	5,224	5,224	2
EXPENDITURES				
Debt Service				
Principal	6,928,800	6,020,000	908,800	0
Interest	978,236	1,883,914	(905,678)	0
Total expenditures	7,907,036	7,903,914	3,122	0
Excess (deficiency) of revenues over (under) expenditures	(7,907,036)	(7,898,690)	8,346	2
Other financing sources (uses)				
Transfers in (out)				
2021 SPLOST Fund	7,907,036	6,494,632	(1,412,404)	1,406,201
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	0	(1,404,058)	(1,404,058)	1,406,203
Fund balances, July 1	0	1,406,203	1,406,203	0
Fund balances, June 30	$ 0	$ 2,145	$ 2,145	$ 1,406,203

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CAPITAL PROJECTS FUNDS

Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of specifically planned projects (other than those financed by proprietary funds).

2015 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2013 for a period of time not to exceed six years for the purpose of financing long-term projects.

2021 Special Purpose Local Option Sales Tax Fund – This fund is used to account for the proceeds of a 1 percent local option sales tax approved in 2021 for a period of time not to exceed six years for the purpose of financing long-term projects.

DFACS Fund – This fund is used to account for financial resources to be used for construction of a facility for DFACS financed by lease proceeds.

CARROLL COUNTY, GEORGIA
2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 13,204,357	$ 15,598,785
Receivables		
Accounts	480,850	0
Intergovernmental	0	9,420
Restricted cash and cash equivalents	495,348	602,648
Total assets	$ 14,180,555	$ 16,210,853
LIABILITIES		
Accounts payable	$ 102,596	$ 134,124
Retainages payable	0	86,080
Total liabilities	102,596	220,204
FUND BALANCES		
Restricted for:		
Judicial	495,348	501,323
Public works	1,923,644	2,208,543
Capital outlay	11,658,967	13,280,783
Total fund balances	14,077,959	15,990,649
Total liabilities and fund balances	$ 14,180,555	$ 16,210,853

CARROLL COUNTY, GEORGIA
2015 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2022 and 2021

	2022	2021
REVENUES		
Taxes	$ 0	$ 17,569,887
Charges for services	271,214	374,803
Intergovernmental	1,560,140	1,739,922
Interest	3,699	82,343
Contributions	1,000	0
Total revenues	1,836,053	19,766,955
EXPENDITURES		
Capital Outlay		
General Government		
General Administration	23,439	2,807,753
Public Safety		
Animal Control	0	465
Emergency Telephone System	229,675	0
Fire Department	0	1,679,994
Sheriff	0	403,062
Public Works		
Public Works Department	3,913,705	3,992,445
Culture and Recreation		
Recreation Department	155,185	178,932
Housing and Development		
Community Development	0	18,040
Economic Development	14,351	358,380
Intergovernmental	0	6,608,038
Total expenditures	4,336,355	16,047,109
Excess (deficiency) of revenues over (under) expenditures	(2,500,302)	3,719,846
Other financing sources (uses)		
Transfers in (out)		
2015 SPLOST Debt Service Fund	0	(7,308,557)
Sale of capital assets	587,612	16,530
Total other financing sources (uses)	587,612	(7,292,027)
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	(1,912,690)	(3,572,181)
Fund balances, July 1	15,990,649	19,562,830
Fund balances, June 30	$ 14,077,959	$ 15,990,649

CARROLL COUNTY, GEORGIA
2021 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Cash and cash equivalents	$ 12,360,927	$ 2,641,635
Taxes receivable	2,305,693	2,043,722
Interest receivable	13,105	21,713
Restricted assets		
Cash and cash equivalents	40,315,683	41,124,695
Intergovernmental receivable	3,863,854	4,560,604
Total assets	$ 58,859,262	$ 50,392,369
LIABILITIES		
Accounts payable	$ 1,881,296	$ 2,320,190
FUND BALANCES		
Restricted for:		
Capital outlay	53,114,112	43,511,575
Debt service	3,863,854	4,560,604
Total fund balances	56,977,966	48,072,179
Total liabilities and fund balances	$ 58,859,262	$ 50,392,369

CARROLL COUNTY, GEORGIA
2021 SPECIAL PURPOSE LOCAL OPTION SALES TAX
CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2022 and 2021

	2022	2021
REVENUES		
Taxes	$ 26,372,602	$ 6,091,509
Interest	196,000	15,974
Total revenues	26,568,602	6,107,483
EXPENDITURES		
Capital Outlay		
General Government		
General Administration	64,696	883
Public Safety		
Fire Department	13,768	0
Sheriff	182,793	0
Public Works		
Public Works Department	757,074	0
Culture and Recreation		
Parks	82,680	0
Housing and Development		
Economic Development	25,985	0
Intergovernmental	10,041,187	2,319,299
Debt service	0	486,549
Total expenditures	11,168,183	2,806,731
Excess (deficiency) of revenues over (under) expenditures	15,400,419	3,300,752
Other financing sources (uses)		
Transfers in (out)		
2021 SPLOST Debt Service Fund	(6,494,632)	(1,406,201)
Issuance of bonds payable	0	40,000,000
Bond premiums	0	6,177,628
Total other financing sources (uses)	(6,494,632)	44,771,427
Excess (deficiency) of revenues and other financing sources over (under) expenditures and other financing uses	8,905,787	48,072,179
Fund balances, July 1	48,072,179	0
Fund balances, June 30	$ 56,977,966	$ 48,072,179

CARROLL COUNTY, GEORGIA
DFACS CAPITAL PROJECTS FUND
COMPARATIVE BALANCE SHEETS
June 30, 2022 and 2021

	2022	2021
ASSETS		
Restricted cash and cash equivalents	$ 32,951	$ 274,016
Total assets	$ 32,951	$ 274,016
LIABILITIES		
Accounts payable	$ 0	$ 226
FUND BALANCES		
Restricted for capital outlay	32,951	273,790
Total liabilities and fund balances	$ 32,951	$ 274,016

CARROLL COUNTY, GEORGIA
DFACS CAPITAL PROJECTS FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
For the fiscal years ended June 30, 2022 and 2021

	2022	2021
REVENUES		
Interest	$ 157	$ 633
Total revenues	157	633
EXPENDITURES		
Capital Outlay		
Health and Welfare		
Welfare	240,996	247,775
Total expenditures	240,996	247,775
Excess (deficiency) of revenues over (under) expenditures	(240,839)	(247,142)
Fund balances, July 1	273,790	520,932
Fund balances, June 30	$ 32,951	$ 273,790

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ENTERPRISE FUND

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The funds are self-supporting in nature where the costs, including depreciation, of providing goods or services to the general public on a continuing basis are financed or recovered primarily through user charges.

Solid Waste Fund – This fund is used to account for the activities of County's solid waste management operations. All activities necessary to provide such services are accounted for in the fund.

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF NET POSITION
June 30, 2022 and 2021

	2022	2021
ASSETS		
Current assets		
Cash and cash equivalents	$ 2,805,817	$ 2,969,292
Accounts receivable (net)	200,566	239,927
Prepaid items	0	2,478
Total current assets	3,006,383	3,211,697
Capital assets		
Nondepreciable	45,838	45,838
Depreciable (net)	243,013	319,180
Total capital assets (net of accumulated depreciation)	288,851	365,018
Total assets	3,295,234	3,576,715
LIABILITIES		
Current liabilities		
Accounts payable	275,714	258,662
Compensated absences	3,510	7,816
Due to other funds	14,808	59,677
Post-closure care costs	46,303	62,791
Total current liabilities	340,335	388,946
Noncurrent liabilities		
Post-closure care costs	1,146,880	1,176,696
Total liabilities	1,487,215	1,565,642
NET POSITION		
Investment in capital assets	288,851	365,018
Unrestricted	1,519,168	1,646,055
Total net position	$ 1,808,019	$ 2,011,073

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the fiscal years ended June 30, 2022 and 2021

	2022	2021
OPERATING REVENUES		
Charges for sales and services		
Sanitation fees	$ 3,834,711	$ 3,544,310
Other	11,382	6,174
Total operating revenues	3,846,093	3,550,484
OPERATING EXPENSES		
Costs of sales and services	3,634,769	3,234,949
Personal services	341,124	469,525
Depreciation	82,667	94,532
Total operating expenses	4,058,560	3,799,006
Operating income (loss)	(212,467)	(248,522)
Non-operating revenues (expenses)		
Interest revenue	2,913	5,631
Gain (loss) on disposal of capital assets	6,500	0
Total non-operating revenues (expenses)	9,413	5,631
Change in net position	(203,054)	(242,891)
Net position, July 1	2,011,073	2,253,964
Net position, June 30	$ 1,808,019	$ 2,011,073

CARROLL COUNTY, GEORGIA
SOLID WASTE ENTERPRISE FUND
COMPARATIVE STATEMENTS OF CASH FLOWS
For the fiscal years ended June 30, 2022 and 2021

	2022	2021
Cash flows from operating activities:		
Receipts from customers	$ 3,874,072	$ 3,504,433
Payments to suppliers	(3,661,543)	(3,272,640)
Payments to employees	(345,430)	(471,702)
Other receipts	11,382	6,174
Net cash provided (used) by operating activities	(121,519)	(233,735)
Cash flows from non-capital financing activities:		
Receipts from other funds	0	11,349
Payments to other funds	(44,869)	0
Net cash provided (used) by non-capital financing activities	(44,869)	11,349
Cash flows from capital and related financing activities:		
Proceeds from sale of capital assets	6,500	0
Payments for acquisitions of capital assets	(6,500)	0
Net cash provided (used) by capital and related financing activities	0	0
Cash flows from investing activities:		
Interest received	2,913	5,631
Net increase (decrease) in cash and cash equivalents	(163,475)	(216,755)
Cash and cash equivalents, July 1	2,969,292	3,186,047
Cash and cash equivalents, June 30	$ 2,805,817	$ 2,969,292
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:		
Operating income (loss)	$ (212,467)	$ (248,522)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:		
Depreciation expense	82,667	94,532
Landfill closure/post-closure costs	(46,304)	(62,790)
(Increase) decrease in accounts receivable	39,361	(39,877)
(Increase) decrease in prepaid items	2,478	(2,478)
Increase (decrease) in accounts payable	17,052	27,577
Increase (decrease) in compensated absences	(4,306)	(2,177)
Total adjustments	90,948	14,787
Net cash provided (used) by operating activities	$ (121,519)	$ (233,735)

CUSTODIAL FUNDS

These funds are used to account for assets held by the County as a custodian to be expended in accordance with the conditions of its custodial capacity.

Tax Commissioner - This fund accounts for all real, personal, and intangible taxes collected and forwarded to other government units.

Sheriff - This fund accounts for collection of fees, proceeds from judicial sales, and cash bonds, which are disbursed to other agencies and individuals.

Inmate Jail Fund - This fund accounts for jail inmate funds while in custody and for the purchase of items from the jail commissary and related activities on behalf of inmates.

Correctional Institute Inmate Fund - This fund accounts for inmate funds held while in custody and for purchase of items from the correctional institute commissary and related activities on behalf of the inmates.

Magistrate Court, Clerk of Court, Probate Court, and Juvenile Court - These funds account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders and state law.

CARROLL COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF FIDUCIARY NET POSITION
June 30, 2022

	Tax Commissioner	Sheriff	Inmate Jail Fund
ASSETS			
Cash and cash equivalents	$ 2,498,015	$ 285,071	$ 170,968
Taxes receivable	1,762,322	0	0
Total assets	4,260,337	285,071	170,968
LIABILITIES			
Due to others	3,654,117	5,196	130,053
NET POSITION			
Restricted for individuals, organizations, and other governments	$ 606,220	$ 279,875	$ 40,915

Correctional Institute Inmate Fund	Magistrate Court	Clerk of Court	Probate Court	Juvenile Court	Total Custodial Funds
$ 186,918	$ 88,647	$ 1,455,493	$ 27,727	$ 26,628	$ 4,739,467
0	0	0	0	0	1,762,322
186,918	88,647	1,455,493	27,727	26,628	6,501,789
128,804	51,902	541,984	27,727	26,628	4,566,411
$ 58,114	$ 36,745	$ 913,509	$ 0	$ 0	$ 1,935,378

CARROLL COUNTY, GEORGIA
CUSTODIAL FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the fiscal year ended June 30, 2022

	Tax Commissioner	Sheriff	Inmate Jail Fund
ADDITIONS			
Taxes collected for other agencies	$ 93,260,085	$ 0	$ 0
Court fees collected for other agencies	0	0	0
Court individual cases	0	129,797	0
Sheriff fees collected	0	9,529	0
Inmate account deposits	0	0	1,278,150
Excess funds collected for others	476,141	0	0
Total additions	93,736,226	139,326	1,278,150
DEDUCTIONS			
Taxes distributed to other agencies	93,260,085	0	0
Court fees distributed to other agencies	0	0	0
Payments to others	419,982	245,435	0
Sheriff fees distributed	0	9,529	0
Payments from inmates to others	0	0	1,310,496
Total deductions	93,680,067	254,964	1,310,496
Change in net position	56,159	(115,638)	(32,346)
Net position, July 1	550,061	395,513	73,261
Net position, June 30	$ 606,220	$ 279,875	$ 40,915

Correctional Institute Inmate Fund	Magistrate Court	Clerk of Court	Probate Court	Juvenile Court	Total Custodial Funds
$ 0	$ 0	$ 0	$ 0	$ 0	$ 93,260,085
0	424,372	6,931,485	160,300	3,196	7,519,353
0	0	0	0	0	129,797
0	0	0	0	0	9,529
478,956	0	0	0	0	1,757,106
0	0	0	0	0	476,141
478,956	424,372	6,931,485	160,300	3,196	103,152,011
0	0	0	0	0	93,260,085
0	422,312	6,746,791	160,300	3,196	7,332,599
0	0	0	0	0	665,417
0	0	0	0	0	9,529
494,154	0	0	0	0	1,804,650
494,154	422,312	6,746,791	160,300	3,196	103,072,280
(15,198)	2,060	184,694	0	0	79,731
73,312	34,685	728,815	0	0	1,855,647
$ 58,114	$ 36,745	$ 913,509	$ 0	$ 0	$ 1,935,378

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SINGLE AUDIT SECTION

This section contains reports required by the Uniform Guidance and grantor agencies.

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RUSHTON
ACCOUNTING & BUSINESS ADVISORS | CERTIFIED PUBLIC ACCOUNTANTS

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed In Accordance with *Government Auditing Standards*

Honorable Chairman and Members
of the Board of Commissioners
Carroll County, Georgia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Carroll County, Georgia, as of and for the year ended June 30, 2022, and the related notes to the financial statements, which collectively comprise Carroll County, Georgia's basic financial statements and have issued our report thereon dated November 25, 2022. Our report includes a reference to other auditors who audited the financial statements of the Carroll County Department of Public Health, Carroll County Water Authority, and the Carroll City-County Hospital Authority as described in our report on the County's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors. The financial statements of the Carroll City-County Hospital Authority were not audited in accordance with *Government Auditing Standards*.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Carroll County, Georgia's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Carroll County, Georgia's internal control. Accordingly, we do not express an opinion on the effectiveness of Carroll County, Georgia's internal control.

A *deficiency in internal* control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify a certain deficiency in internal control, described in the accompany schedule of findings and questioned costs as item 2022-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Carroll County, Georgia's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Carroll County, Georgia's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Carroll County, Georgia's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Carroll County, Georgia's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Carroll County, Georgia's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Rushton, LLC

Gainesville, Georgia
November 25, 2022

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance

Honorable Chairman and Members
of the Board of Commissioners
Carroll County, Georgia

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Carroll County, Georgia's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Carroll County, Georgia's major federal programs for the year ended June 30, 2022. Carroll County, Georgia's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Carroll County, Georgia complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Carroll County, Georgia and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Carroll County, Georgia's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Carroll County, Georgia's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Carroll County, Georgia's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Carroll County, Georgia's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Carroll County, Georgia's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of Carroll County, Georgia's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Carroll County, Georgia's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Rushton, LLC

Gainesville, Georgia
November 25, 2022

CARROLL COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2022

Federal Grant/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Number	Expenditures
Department of Justice			
Passed through the Criminal Justice Coordinating Council:			
Title V Delinquency Prevention Program	16.548	L22-8-001	$ 2,704
Edward Byrne Memorial Justice Assistance Grant Program	16.738	2020-DJ-BX-0201	3,612
		2021-15PBJA-21	7,800
			11,412
Total Department of Justice			14,116
Department of Transportation			
Highway Safety Cluster			
Passed through the Georgia Governor's Office of Highway Safety:			
State and Community Highway Safety	20.600	GA-2021-402PT-121	32,300
		GA-2022-402PT-081	84,607
Total Department of Transportation			116,907
Department of the Treasury			
COVID-19 Coronavirus State and Loc Local Fiscal Recovery Funds	21.027	N/A	2,304,616
Passed through the Georgia Governor's Office of Planning and Budget:			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	14572	349,280
Passed through the Judicial Council of Georgia:			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	2022-ARPA-3Y032	122,576
Total Department of the Treasury			2,776,472
Department of Health and Human Services			
Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	N/A	364,885

CARROLL COUNTY, GEORGIA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the fiscal year ended June 30, 2022

Federal Grant/Pass-Through Grantor/Program Title	Federal Assistance Listing Number	Pass-Through Number	Expenditures
Department of Homeland Security			
Passed through the Georgia Emergency Management Agency:			
Disaster Grants-Public Assistance (Presidentially Declared Disasters)	97.036	FEMA-4501-DR-GA	$ 33,998
		FEMA-4579-DR-GA	175,030
			209,028
Hazard Mitigation Grant (HMGP)	97.039	HMGP-4284-0019	33,660
Emergency Management Performance Grants	97.042	OEM21	33,158
Total Department of Homeland Security			275,846
Total Federal Awards			$ 3,548,226

See accompanying notes to the schedule of expenditures of federal awards and the schedule of findings and questioned costs.

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Carroll County, Georgia, under programs for the federal government for the fiscal year ended June 30, 2022. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because this schedule presents only a selected portion of the operations of the County, it is not intended to and does not present the financial position, changes in net position or cash flows of the County.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in in Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* wherein certain types of expenditures are not allowable or are limited as to reimbursement.

3. De Minimis Indirect Cost Rate

Carroll County, Georgia has elected not to use the 10-percent *de minimis* indirect cost rate allowed under the Uniform Guidance.

4. Payments to Subrecipients

For the current fiscal year, Carroll County, Georgia did not pass federal funds through to subrecipients.

1. Summary of the Auditor's Results

A. Financial Statements

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
Material weaknesses identified?	None reported
Significant deficiencies identified not considered material weaknesses?	Yes
Noncompliance material to financial statements noted?	None reported

B. Federal Awards

Internal control over major programs:	
Material weaknesses identified?	None reported
Significant deficiencies identified not considered material weaknesses?	None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance?	None reported

Identification of major programs:

21.027 COVID-19 Coronavirus State and Local Fiscal Recovery Funds

Dollar threshold used to distinguish Between Type A and Type B programs:	$750,000
Auditee qualified as low-risk auditee?	No

2. Financial Statement Findings and Responses

A. Current Year Audit Findings

2022-001

Condition: There is not appropriate segregation of duties between recording, distribution, and reconciliation of cash accounts and other operational functions in certain departments, component units, and constitutional offices of the County.

Criteria: Segregation of duties is a key internal control whereby the authorization, custody, record keeping, and reconciling duties are separated among several persons.

Effect: Failure to properly segregate the duties exposes the County to a greater risk of loss due to fraud.

Cause: There are several departments, component units, and constitutional offices of the County in which the segregation of duties could be improved.

Recommendation: Segregation of duties should be implemented to the extent practical and accounting records should be reviewed by responsible officials on a regular basis.

Management Response: Management concurs with this finding. The County Administration will work to continually improve and implement as many procedures as possible to improve internal controls in this area. This action was taken immediately upon receipt of the comment from our auditors.

B. Prior Year Audit Findings Follow-Ups

2021-001

Condition: County personnel may require additional training in the application of generally accepted accounting principles and the preparation of financial statements. Currently, the County relies on the external auditors for technical assistance in applying generally accepted accounting principles and the preparation of the financial statements. This is common for governments of similar size and structure to the County. This does not indicate that the Finance Director is not trained to perform the daily accounting functions, but that the County has elected as a cost benefit to outsource this expertise to their auditors.

Corrected

2021-002

Condition: There is not appropriate segregation of duties between recording, distribution, and reconciliation of cash accounts and other operational functions in certain departments, component units, and constitutional offices of the County.

Not Corrected

2. Financial Statement Findings and Responses (continued)

B. Prior Year Audit Findings Follow-Ups, continued

2021-003

Condition: While performing audit procedures at the Sheriff's Department, we noted instances where deposits were not made timely. We noted multiple receipts in the Bonds and Fees Account were held for more than seven days before depositing.

Corrected

3. Federal Award Findings and Questioned Costs

The audit of our basic financial statements and schedule of expenditures of federal awards disclosed no audit findings or questioned costs which are required to be reported under Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*.

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STATE REPORTING SECTION

This section contains additional reports required by the State of Georgia.

CARROLL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2022

Project	Estimated Cost * Original	Estimated Cost * Current	Expenditures Prior Years	Expenditures Current Year	Expenditures Total
2015 SPLOST					
Carroll County projects	$ 59,894,400	$ 59,894,400			
Roads, streets, bridges, and sidewalks			$ 16,131,327	$ 1,797,452	$ 17,928,779
Water facilities and equipment			0	0	0
Public works facilities and equipment			1,786,170	0	1,786,170
Recreation facilities and equipment			5,407,708	18,474	5,426,182
Judicial center equipment			567,215	0	567,215
Historic Courthouse facilities and equipment			0	0	0
Agricultural development projects and equipment			354,555	0	354,555
Watershed and farmland protection			395,700	0	395,700
Public transportation facilities and equipment			29,287	0	29,287
Economic development			6,523,326	14,351	6,537,677
Public safety facilities and equipment			9,040,714	228,675	9,269,389
County Administration building and parking			14,643	0	14,643
Administrative facilities and equipment			6,231,529	17,414	6,248,943
Sewer facilities and equipment			0	0	0
Solid waste facilities and equipment			25,760	0	25,760
Agricultural projects; greenspace acquisition			0	0	0
Library facilities and equipment			42,810	0	42,810
Park facilities and equipment			1,221,519	29,949	1,251,468
Fire department facilities and equipment			11,122,326	0	11,122,326
Bowdon projects	1,776,000	1,776,000	2,025,974	0	2,025,974
Bremen projects	38,400	38,400	43,804	0	43,804
Carollton projects	21,187,200	21,187,200	24,641,828	0	24,641,828
Mount Zion projects	1,468,800	1,468,800	1,675,536	0	1,675,536
Roopville projects	192,000	192,000	219,024	0	219,024
Temple projects	3,667,200	3,667,200	4,183,363	0	4,183,363
Villa Rica projects	7,267,200	7,267,200	8,290,070	0	8,290,070
Whitesburg projects	508,800	508,800	580,374	0	580,374
Total	$ 96,000,000	$ 96,000,000	$ 100,554,562	$ 2,106,315	$ 102,660,877

Total Expenditures of the 2015 SPLOST Capital Projects Fund	$ 4,336,355
Roads, Streets, Bridges, and Sidewalks Expenditures Financed by Charges for Services and Intergovernmental Revenues	(2,116,253)
Recreation Facilities and Equipment Expenditures Financed by Sale of Capital Assets	(106,762)
Public Safety Facilities and Equipment Expenditures Financed by Contributions	(1,000)
Administrative Facilities and Equipment Expenditures Financed by Other Revenues	(6,025)
	$ 2,106,315

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

CARROLL COUNTY, GEORGIA
SCHEDULE OF PROJECTS FINANCED WITH SPECIAL PURPOSE LOCAL OPTION SALES TAX
For the fiscal year ended June 30, 2022

Project	Estimated Cost *		Expenditures		
	Original	Current	Prior Years	Current Year	Total
2021 SPLOST					
Carroll County projects					
Roads, streets, bridges, sidewalks, and transportation, and public works facilities and equipment	$ 21,377,000	$ 21,377,000	$ 141,142	$ 1,805,224	$ 1,946,366
Public safety and fire department facilities and equipment	22,000,000	22,000,000	145,255	593,504	738,759
Administrative facilities and equipment	19,000,000	19,000,000	126,330	289,539	415,869
Recreation and parks facilities and equipment	3,750,000	3,750,000	24,759	208,053	232,812
Judicial facilities and equipment	5,250,000	5,250,000	34,663	40,449	75,112
Community impact and economic development	1,214,700	1,214,700	8,020	65,666	73,686
Agricultural projects and farmland and watershed protection	1,100,000	1,100,000	7,263	8,475	15,738
Bowdon projects	2,201,500	2,201,500	112,693	487,894	600,587
Bremen projects	600,000	600,000	30,719	132,994	163,713
Carollton projects	26,263,300	26,263,300	1,344,396	5,820,434	7,164,830
Mount Zion projects	1,820,700	1,820,700	93,200	403,502	496,702
Roopville projects	238,000	238,000	12,183	52,746	64,929
Temple projects	4,545,800	4,545,800	232,696	1,007,434	1,240,130
Villa Rica projects	9,008,300	9,008,300	461,127	1,996,407	2,457,534
Whitesburg projects	630,700	630,700	32,285	139,776	172,061
Total	$ 119,000,000	$ 119,000,000	$ 2,806,731	$ 13,052,097	$ 15,858,828

Total Expenditures of the 2021 SPLOST Capital Projects Fund	$ 11,168,183
Total Interest Expenditures of the 2021 SPLOST Debt Service Fund	1,883,914
	$ 13,052,097

* Estimated cost represents the portion of these projects to be financed with Special Purpose Local Option Sales Tax. Actual costs that are in excess of these amounts have been financed through alternative funds.

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