Comprehensive Annual Financial Report



Chatham County, Georgia

For Fiscal Year Ended June 30, 2011

COMPREHENSIVE ANNUAL FINANCIAL REPORT

CHATHAM COUNTY, GEORGIA

124 BULL STREET, SAVANNAH, GEORGIA 31401

FOR THE FISCAL YEAR ENDED JUNE 30, 2011

PREPARED BY
DEPARTMENT OF FINANCE
December 12, 2011

CHATHAM COUNTY, GEORGIA
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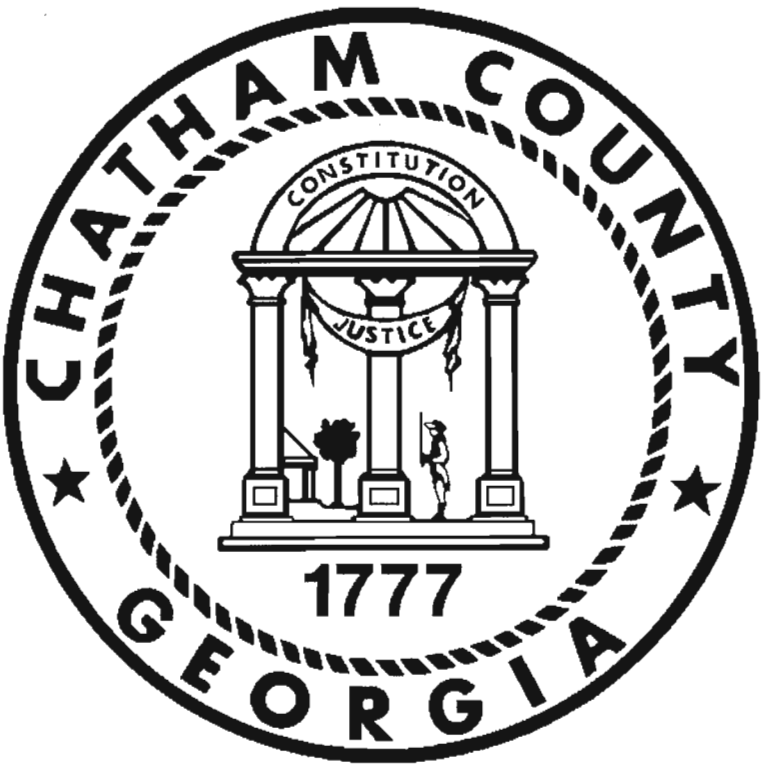

CHATHAM COUNTY
CONSTITUTION
JUSTICE
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GEORGIA

LETTER OF TRANSMITTAL

LIST OF PRINCIPAL OFFICIALS

ORGANIZATIONAL CHART

GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING


CHATHAM COUNTY
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COMMISSIONERS OF CHATHAM COUNTY

CHATHAM COUNTY COURTHOUSE
124 BULL STREET
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http://www.chathamcounty.org

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DEAN KICKLIGHTER
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R. E. ABOLT
County Manager

R. JONATHAN HART
County Attorney

JANICE E. BOCOOK
County Clerk

December 12, 2011

The Chairman and Members
Board of County Commissioners
Chatham County, Georgia

The Comprehensive Annual Financial Report of Chatham County, Georgia (County) for the year ended June 30, 2011, is hereby submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must annually issue a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County's activities have been included.

The firm Karp, Ronning & Tindol, CPA, was selected by the Board of County Commissioners to provide independent audit services. The auditor's report on the basic financial statements is included in the Financial Section of this report and expresses an unqualified opinion. In addition to the audit of the financial records, the County is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act Amendments of 1996 and the related U.S. Office of Management and Budget's Circular A-133, Audits of States, Local Governments, and Non- Profit Organization. The auditor's report on internal controls and compliance with applicable laws and regulations, including the schedule of findings and questioned costs, are found in the Single Audit Report, which is published separately from the CAFR document. The Single Audit Report can be obtained from the County's Finance Department.

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The internal audit function is the responsibility of the Internal Audit Department. Internal audit is an independent appraisal function that examines and evaluates the activities of the County's various departments, agencies and officials. The Internal Audit Director reports to the County Manager.

In addition to independent review, the County has documented its departmental internal controls and develop risk matrices for each control area. The documentation from this project is useful to both external and internal auditors in their review of county controls and processes. Management is also able to review the risk matrices to evaluate where controls may need improvement.

The Management's Discussion and Analysis provides an objective and easily readable analysis of the County's financial activities on both a short-term and long-term basis. This letter of transmittal is designed to compliment the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately following the Independent Auditors' Report.

Profile of the Government

The County, incorporated in 1777, is located in the southeastern part of the state and has a land area of 455 square miles with a population of 265,128. According to the 2010 census, this makes Chatham County the fifth most populous county in Georgia. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

The County has operated under the county-manager form of government since 1985. Policy making and legislative authority are vested in the governing Board of Commissioners consisting of a Chairman and eight Commissioners. The Board's responsibilities include passing ordinances, adopting an annual budget, appointing committees, and hiring the County Manager and the County Attorney. The County Manager is responsible for carrying out the policies and ordinances of the governing county commission, for overseeing the day-to-day operations of the County, and for appointing the heads of the County's departments. The Chairman and County Commissioners are elected for a four-year term with the current term expiring on December 31, 2012.

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The County provides a full range of services including public safety, health and social services, judicial functions, planning and zoning, parking, sanitation services, recreational activities, cultural events, general administrative services, and the construction and maintenance of highways, streets and infrastructure. Public transportation services are provided by one of the County's component units, Chatham Area Transit.

The County's financial reporting entity incorporates the activities of three component units. The County is considered a primary government. The financial activities of the Chatham Area Transit Authority (CAT) are included as an enterprise fund in the County's financial statements as a part of the primary government. Financial activities of the Chatham County Board of Health and the Live Oak Library System are reported separately from the primary government on the Statement of Net Assets and the Statement of Activities. Information on the County's component units can be found in Note I A. of the Notes to the Basic Financial Statements.

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to provide appropriate disclosures to the general public. Activities of the General Fund, special revenue funds and debt service fund are included in the annual appropriated budget. Project-length budgets are prepared for the capital project funds. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is the department level within each fund. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Although encumbrances lapse at year end, outstanding encumbrances are re-appropriated as part of the following year's budget.

Local Economic Condition and Outlook

The region has a varied manufacturing and industrial base which adds to the area's relative economic stability. Major industries with headquarters or divisions located within the County's boundaries or in close proximity include aircraft manufacturing, construction equipment manufacturing, paper products, chemical manufacturers, sugar, and dental equipment.

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The Port of Savannah is a catalyst for the area's economic growth. The port is the farthest inland port on the East Coast. In fiscal 2011, it was the nation's second busiest container port. Although the port has a number of private businesses with docking facilities, the Georgia Ports Authority has the largest wharfing facilities for cargo handling. More than 2.9 million TEUs (twenty foot equivalent unit containers) were processed at the Port's Garden City terminal in fiscal 2011. This represented an 11% increase in container traffic over the 2010 period. Exports represented 43% of the traffic while imports represented 57%. The port's top exports were wood pulp, kaolin, paper/paperboard, poultry and cotton. Infrastructure improvements at the port continue to enhance its capability.

The majority of the area's employment is in the service sector. The County's central business district enjoys economic stability from a variety of stores, specialty shops, hotels and commercial businesses. The combination of convention facilities, a vital historic district and over 14,000 hotel/motel rooms have produced a steady tourism and convention trade for the area. The Savannah Area Convention and Visitors Bureau estimates that Savannah attracted over 11 million visitors in 2009 with more than half staying overnight. Visitor spending exceeded $1.2 billion.

The County is also home to Hunter Army Airfield. Fort Stewart is located nearby in Hinesville, Georgia, covering over 280,000 acres. The two military installations employ approximately 29,000 military and civilian employees.

The diversity of the area's businesses has enabled it to better withstand recent recessionary forces. According to the Georgia Department of Labor, the County's June 2011 unemployment rate was 9.1 percent while the state's average rate was 10.5 percent and the national average was 9.9 percent. In June 2011 the County had an employed labor force of approximately 119,665.

There are bright spots in Chatham County's future. In September 2009, Mitsubishi Power Systems announced its intent to locate a new, state-of-the-art manufacturing facility in Chatham County, ultimately creating 500 jobs with an investment of $325 million. The facility is being constructed on the "megasite" located in Pooler, Georgia, and will manufacture energy solutions such as gas turbine combuster components.

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In November 2010 Gulfstream Aerospace Corporation announced a $500 million, seven year expansion of their Savannah facilities. Gulfstream intends to hire 1,000 employees for engineering and production jobs to meet anticipated future production levels.

In addition the area's distribution and warehousing sector grew as Dollar Tree added 400,000 square feet and 68 jobs, and JLA Home Furnishings added 700,000 square feet and 100 jobs.

Financial Planning Efforts

The County incorporates financial planning in its decision making and budget processes. The financial policies adopted by the Board in fiscal 2004 continue to be used as a guideline for fiscal management. In July 2010 financial policies were updated to reflect the fund balance classifications noted in GASB Statement 54 and to incorporate revised GFOA best practices.

The County Commissioners, with assistance from staff, utilize a five year forecasting model for the two main operating funds and the enterprise funds. The model shows the impact of current year's decisions in "out" years, including the effect on fund balance, as well as the impact of millage rate / service fee changes. This model is also utilized as recurring revenues or expenditures are considered.

Each January the Board receives the Five-Year Capital Improvement Program workbook which outlines the County's CIP needs for the next five years. In February the Board holds workshops to discuss the projects, review project ratings, and discuss funding. This process enables the County to identify long-term capital needs and plan for their implementation.

Each February the Board of Commissioners meets with department heads and elected officials at their annual budget retreat to review Commission goals, department goals, and prioritize budgetary needs. Additional workshops may also occur before final budget adoption in June.

The recent economic downturn and anticipated declines in property values/tax revenue forced the County into a conservative posture at the onset of the fiscal

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2012 budget process. The County is heavily dependent on property tax revenue to fund its operations. For 2012, property taxes compose 78% of all budgeted General Fund revenues. In anticipation of declining revenues, County departments were asked early in the budget process to reduce their budgets by 5%. In April 2011 a balanced budget was presented to the Board that included program/service, staff and spending cuts. Several discretionary programs were eliminated or reduced. Final tax digest information was received in June 2011 which showed decreases in digest values of 4.2% in the General Fund and 1.99% in the Special Service Tax District (SSD). In July 2011 the Board avoided staff and program reductions by adopting the "rollback" millage rates for all funds that levied taxes. The intent of the rollback millage rate is to keep revenues level from one year to the next. As a result, the General Fund millage rate was increased from 10.537 to 11.109 mils per $1,000 of assessed value. The SSD/Unincorporated area millage rate was increased from 3.475 to 3.59 mils per $1,000 of assessed value.

Fund Balance Policy

The County has a fund balance retention policy equal to two months of expenditures in the General Fund M&O Fund and the Special Service District Fund. Conservative budgeting has enabled the County to adhere to this policy. On the governmental fund financial statements, these amounts are shown as Committed Fund Balance in accordance with adopted financial policies. Funds in excess of stated reserve levels can be redirected for non-recurring/one-time expenditures such as capital project funding or for other needs as directed by the Board.

Due to the implementation of GASB Statement 54, the County amended its fund balance policy in fiscal 2011 to define the classifications of fund balance for governmental funds and to provide direction on disbursement of fund balance. Details on the policy can be found in the Notes to the Financial Statements page D-22.

Debt Administration

Chatham County's financial condition is demonstrated by the Aa3 rating of its bonds by Moody's Investor Services and AA from Standard and Poor's Corporation. The

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County's ratings were reviewed by Moody's in August 2009 and Standard and Poor's in March 2011.

The constitutional debt limit for direct general obligation bonds is 10 percent of the assessed value of taxable property within the County. The constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized if approved by a majority of those voting in an election held for that purpose. Capital leases and contractual obligations are presented in Note III. F and G and constitute a debt, general obligation, or a pledge of the faith and credit of the County.

Other Post-Employment Benefits

In response to GASB Statement 45 Accounting and Financial Reporting by Employers for Postemployment Benefits other than Pensions, during fiscal 2008 the County established a separate trust fund to account for its retiree health care and life insurance costs. In 2009 the County received approval from the Internal Revenue Service to establish a Section 115 trust. Transactions related to the pre-funding of OPEB benefits as well as pay-as-you-go claims expenses have been recorded in the OPEB Trust Fund. For fiscal 2011, the County made contributions totalling 60.7% of its Annual OPEB Cost, leaving a Net OPEB Obligation, or annual unfunded portion, of $11.9 million. The County is reviewing various methods to further manage the liability.

Awards & Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended June 30, 2010. This was the twenty-seventh consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that the 2011 comprehensive annual financial report continues to meet the program's requirements, and is submitting the report to the GFOA to determine its eligibility for another certificate. In addition, the County also received the GFOA's Award for Distinguished Budget presentation for its Adopted Annual Budget for the fiscal year July 1, 2010 - June 30, 2011. The County's budget document was judged proficient in several categories including policy documentation, financial planning and organization.

The Finance Director would like to extend thanks and appreciation to all parties who have provided their support and encouragement to the Department throughout the past year. This includes the County Manager, the County Board of Commissioners, Assistant County Managers, the Internal Audit Director, and the Fixed Assets Coordinator. In addition thanks and appreciation go out to all members of the Finance Department in some way involved in the audit process. The hard work and dedication of Finance Staff is reflected each year in the final report document and in any subsequent awards received.

Sincerely,

R. E. Abolt
County Manager

Linda B. Cramer
Finance Director

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CHATHAM COUNTY, GEORGIA
DEPARTMENT OF FINANCE

Finance Director	Linda B. Cramer
Assistant Finance Director	Lesha Lanier
Financial Services Manager	Alisa Fish
Budget Officer	Read Dehaven
Senior Accountant	Roger Deschenes
Senior Accountant	Lynn Stennett
Special Projects Accountant	Vida Hill
Special Projects Accountant	Joyce Prescott
Accountant I	Janie Brooks
Accountant I	Irene Vigh
Payroll Administrator	Melva Sharpe
Risk Manager	Chuck Voelker
Administrative Assistant	Delores Stokes

CHATHAM COUNTY, GEORGIA
PURCHASING DEPARTMENT

Fixed Asset Coordinator	Syrina Mitchell

CHATHAM COUNTY, GEORGIA
BOARD OF COMMISSIONERS

2009-2012

CHAIRMAN	Pete Liakakis
VICE-CHAIRMAN	Dr. Priscilla D. Thomas
CHAIRMAN PRO-TEM	Helen Stone
DISTRICT ONE	Helen L. Stone
DISTRICT TWO	James J. Holmes
DISTRICT THREE	Patrick Shay
DISTRICT FOUR	Patrick K. Farrell
DISTRICT FIVE	Harris Odell, Jr.
DISTRICT SIX	David M. Gellatly
DISTRICT SEVEN	Dean Kicklighter
DISTRICT EIGHT	Dr. Priscilla D. Thomas

Independent Auditor
Karp, Ronning, & Tindol, P.C.
Certified Public Accountants

Russell E. Abolt
County Manager

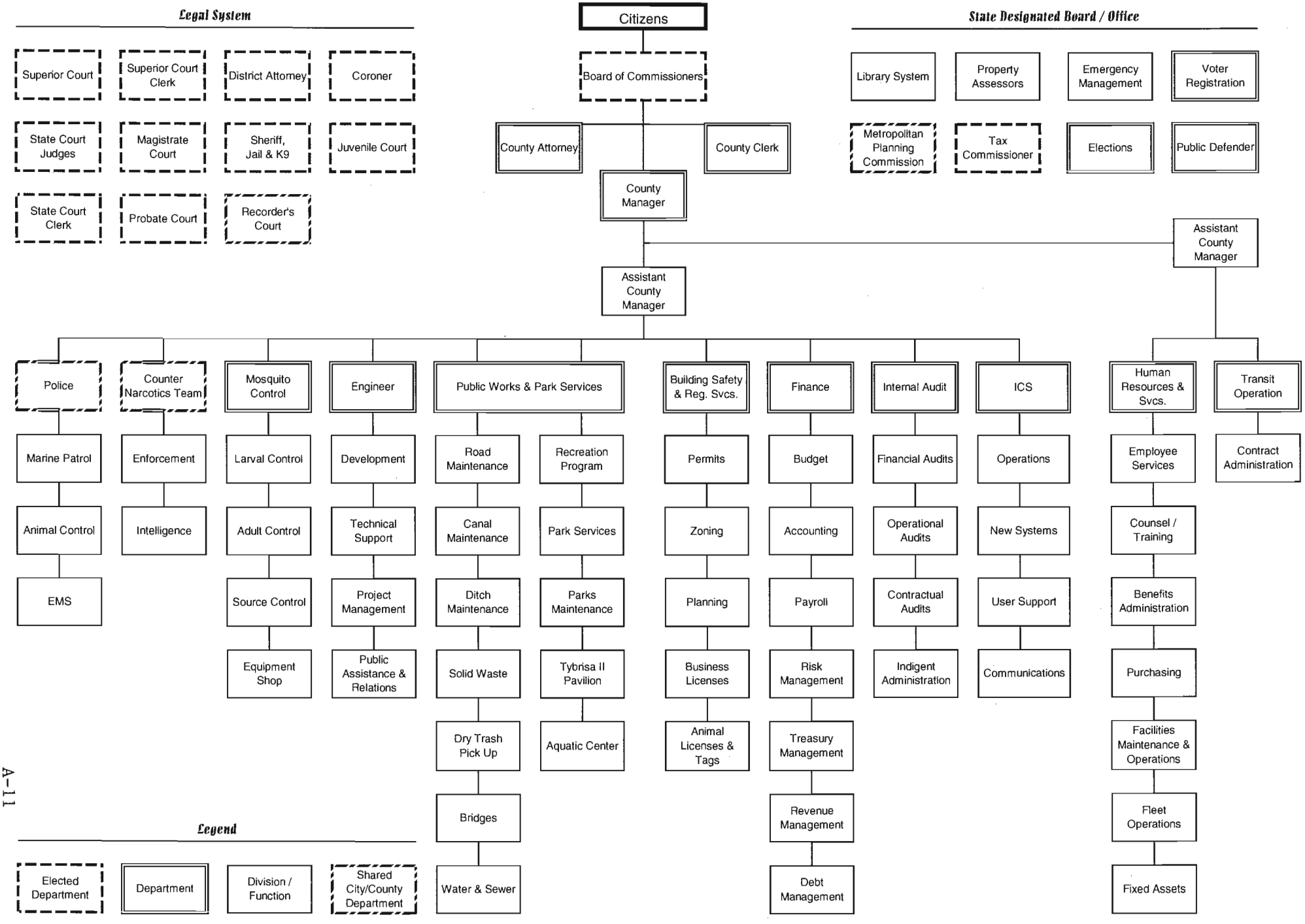
Patrick C. Monahan
Assistant County Manager

R. Jonathan Hart
County Attorney

Janice Bocook
Clerk of Commission

CHATHAM COUNTY ORGANIZATIONAL CHART

By Department / Function



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Chatham County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



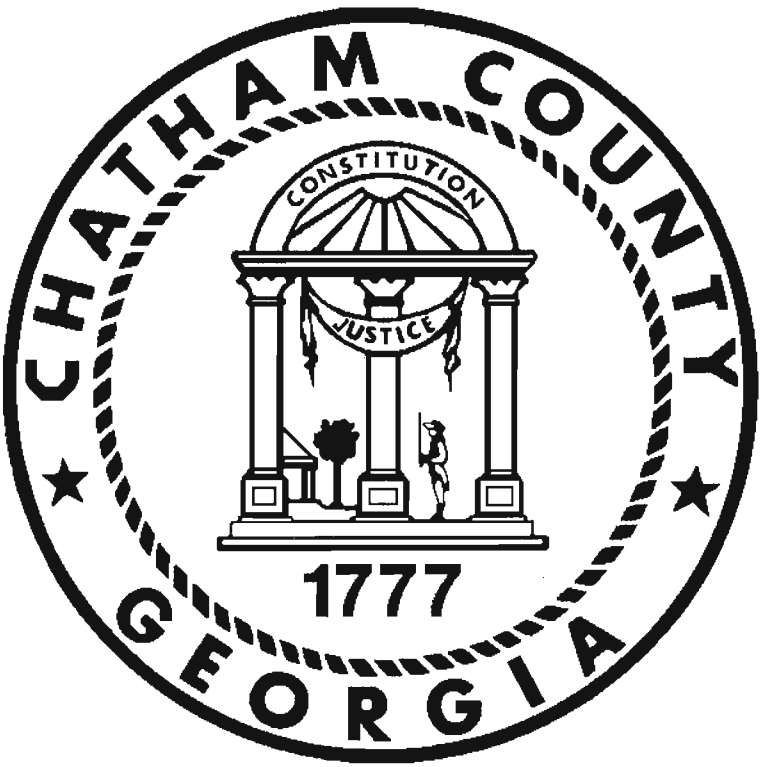
Linda C. Davidson

President

Jeffrey L. Esser

Executive Director

INDEPENDENT AUDITORS' REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS


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KARP, RONNING & TINDOL
CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

**To the Members of the Board of Commissioners of
County of Chatham, Georgia:**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Chatham County, Georgia (County), as of and for the year ended June 30, 2011, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of the County. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Chatham Area Transit Authority Enterprise Fund, which represent 55.2%, 56.2% and 76.4% respectively, of the assets, net assets and revenues of the Business-type Activities - Enterprise Funds, or the Chatham County Health Department and Live Oak Public Libraries, which represent 100% of the assets, net assets and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Chatham Area Transit Authority Enterprise Fund, the Chatham County Health Department and Live Oak Public Libraries is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2011, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 12, 2011, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Required Supplementary Information

The Management's Discussion and Analysis and the required supplementary information other than Management's Discussion and Analysis beginning on page C-1 and E-1, respectively, are not a required part of the financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Supplementary Data - Combining Fund Financial Statements and Schedules and State Mandated Program Information

Our audit was conducted for the purpose of forming opinions on the financial statements which collectively comprise the County's basic financial statements. The supplementary data and state mandated program information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Introductory and Statistical Sections

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of the County. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Karp, Renning & Tindal, P.C.

December 12, 2011

Management's Discussion and Analysis

This Management's Discussion and Analysis (MD&A) section offers you, the reader, a narrative overview and analysis of the financial activities of Chatham County, Georgia for the fiscal year ended June 30, 2011. Please consider the information presented herein with the additional information furnished in the letter of transmittal that can be found beginning on page A-1 of this report.

The MD&A presents both current year and prior year financial information for comparative purposes.

Financial Highlights

- Chatham County's assets exceeded its liabilities at June 30, 2011 by $1,150,482,885 (net assets). Of this amount, $65,434,725 (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors.

- The County's total net assets increased from the previous year by $18.5 million. Net assets of governmental activities increased $14,538,517 while net assets from business-type activities increased by $3,996,312.

- At June 30, 2011, Chatham County's governmental funds balance sheet reports combined ending fund balances of $324,161,521, an increase of $5,279,742 over the previous fiscal year. Of this amount, $265,594,545 is restricted. $58,157,639 remains in the various fund types of the County as unrestricted with $20,029,728 assigned, $29,833,450 committed, and $8,294,469 unassigned.

- The General Fund reported an unrestricted fund balance of $33,558,106. Of the unrestricted fund balance, $25,263,637 was committed. The remainder was unassigned. Total fund balance increased by $3,691,812 to $33,977,167 in 2011.

- Total long-term liabilities of Chatham County decreased by $570,502 from the previous fiscal year as a result of routine debt service payments.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Chatham County's basic financial statements. The basic financial statements include government-wide and fund financial statements as well as notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These statements are described herein:

Government-wide Financial Statements

Government-wide financial statements are designed to provide a broad overview of the finances of Chatham County, Georgia, in a manner similar to a private-sector business. The government-

wide statements include a Statement of Net Assets and a Statement of Activities. These statements appear on pages D-1 to D-3 of the report.

The Statement of Net Assets shows all of the County's assets and liabilities, and the difference between the two is reported as net assets. Changes in net assets over time may be helpful in indicating an improving or deteriorating financial position.

The Statement of Activities presents information showing how the net assets changed during the fiscal year. The statement presents all underlying events that gave rise to the change, regardless of the timing of the related cash flow. Consequently, revenues and expenses are reported in this statement for some items that will only result in cash flow changes in future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both statements distinguish functions of Chatham County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt. Business-type activities in Chatham County include environmental services (solid waste), transportation services (Chatham Area Transit Authority), and other services (water & sewer utility, parking garage, and building safety and regulatory services).

The government-wide statements include the activities of the County and its component units. The Chatham Area Transit Authority is a legally separate, component unit of the County included within the County's business-type activities as an integral part of the primary government. Financial information for two non-major component units is reported separately from the primary government. The non-major component units are the Chatham County Board of Health and the Live Oak Public Libraries.

The government-wide statements include prior period adjustments to fiscal 2010 ending net assets. The County increased net assets from governmental activities $599,137 for a change in accounting principle related to the implementation GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. In addition the County decreased net assets from governmental activities due to an accrual of law enforcement holiday pay within compensated absences of $1,830,523. An error correction for fee revenue further decreased net assets from governmental activities $235,537 with a corresponding increase in business-type activities.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Chatham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Chatham County can be divided into three categories: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds, presented on pages D-4 to D-9, essentially account for the same functions as those reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources and on the balances available at the end of the fiscal year. Such information may be useful in evaluating Chatham County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities found in the government-wide financial statements. This will give you a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison.

Governmental funds individually presented in Chatham County's statements include seven major funds: General Fund, Special Service District Fund, Sales Tax I Fund, Sales Tax II Fund, Sales Tax III Fund, Sales Tax IV Fund and Sales Tax V Fund. Chatham County's smaller governmental funds are combined for presentation in a total column termed "Other Governmental Funds". Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in the report.

Chatham County adopts annual budgets for its General Fund, special revenue funds and debt service fund. Budgetary comparison schedules are provided within the report for these funds. Budgetary comparison schedules for the General Fund and the Special Service District are provided as required supplementary information while schedules for the nonmajor funds are found elsewhere in the report.

Proprietary Funds

Chatham County maintains and presents two different types of proprietary funds, enterprise and internal service, on pages D-10 to D-12 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the government-wide financial statements. Major funds include Chatham Area Transit Authority and the Solid Waste Fund. Details of other enterprise fund transactions are shown in combining statements presented elsewhere in the report.

Internal service funds represent an accounting mechanism used to accumulate and allocate costs internally for Chatham County government. The County has four internal service funds: Health Insurance Fund, Catastrophic Claims Fund, Computer Replacement Fund and Risk Management Fund. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. Because these funds predominately benefit governmental activities rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Chatham County uses fiduciary funds to account for resources held for the benefit of parties outside county government. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because their resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are presented on pages D-13 to D-14 of this report.

Notes to the Financial Statements

The Notes to the Financial Statements provide additional information essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented beginning on page D-15 of the report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process and the County's progress in funding pension and other post-employment benefits to employees and/or retirees. This information begins on page E-1.

The combining statements referred to earlier in connection with nonmajor funds begin on page F-1. This section includes individual budget to actual schedules for non-major special revenue funds and the debt service fund. Also included are statements for internal service and agency funds. Additional information about the County, which may be of interest to the reader, is found under the Statistical and State Mandated sections of this report.

Government-wide Financial Analysis

Net assets may serve over time as a useful indicator of a government's financial position. The County's combined net assets (governmental and business-type activities) totaled $1,150,482,885 as of June 30, 2011.

During fiscal 2011 the County implemented GASB Statement 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. As a result of the implementation, governmental fund balance categories shown in the 2011 CAFR differ from those shown in the prior year. The County eliminated the Chatham Emergency Management Agency special revenue fund, showing it as a department within the General Fund. The County also added two special revenue funds in response to the statement – Inmate Welfare Fund and Restricted Court Fees.

The largest portion of Chatham County's net assets (71%) reflects its investment in capital assets such as land, building, equipment and infrastructure, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending needs. Any resources needed to repay the debt associated with capital assets must be provided from sources other than the capital assets themselves since the capital assets cannot be liquidated to pay the related liabilities. In

recent years, the County has benefited from Special Purpose Local Option Sales Tax referendums to fund many of its capital assets.

Restricted net assets (23.3%) represent resources that are subject to external restrictions on use. A significant portion of the County's restricted net assets relate to funds restricted by law for the construction of certain capital projects as authorized by public referendum. The remaining category, unrestricted net assets, may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed designations of resources are not presented as restricted net assets.

At the end of the current fiscal year, the County reports positive balances in all three categories of net assets for the government as a whole. Total net assets increased by approximately $18.5 million over the prior year. Net assets invested in capital assets, net of related debt, has a $28.9 million annual increase. Correspondingly, as more funds were expended on capital projects, Unrestricted net assets decreased 13% to $65,434,725. Positive balances are also reported for the County's separate governmental and business-type activities.

Summary data on net assets for the current and prior fiscal year are:

Chatham County's Net Assets (in $)

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Current and other assets	368,344,069	367,535,203	19,671,405	17,824,233	388,015,474	385,359,436
Capital assets, net	806,824,940	786,266,086	33,384,608	29,400,853	840,209,548	815,666,939
Total assets	1,175,169,009	1,153,801,289	53,056,013	47,225,086	1,228,225,022	1,201,026,375
Current and other liabilities	19,348,970	14,298,290	3,276,454	3,259,176	22,625,424	17,557,466
Noncurrent liabilities	49,685,982	46,440,536	5,430,731	3,848,930	55,116,713	50,289,466
Total liabilities	69,034,952	60,738,826	8,707,185	7,108,106	77,742,137	67,846,932
Net assets:						
Invested in capital assets, net of related debt	783,384,110	758,599,615	33,164,137	28,986,827	816,548,247	787,586,442
Restricted	265,594,545	265,588,109	2,905,368	3,357,430	268,499,913	268,945,539
Unrestricted	57,155,402	67,407,816	8,279,323	8,008,259	65,434,725	75,416,075
Total net assets	1,106,134,057	1,091,595,540	44,348,828	40,352,516	1,150,482,885	1,131,948,056

Governmental Activities - Governmental activities increased the County's net assets by $14,538,517, accounting for 78% of the total growth in the County's net assets. Key components of the increase were:

- Revenues outpaced spending. Although revenues decreased from prior year levels by over $6.6 million, revenues still exceeded expenses. This can be attributed to the County's capital project funds where revenue is generally collected prior to project appropriation. Even after funds are appropriated, spending on the projects may not be immediate due to permitting and/or design issues. For example, the Sales Tax V Fund has

received $100 million of tax receipts for expansion of the County's Detention Center and, at year end, had expended $14.3 million since construction on the project had just begun.

- Declines in Tax revenues. Tax revenue declined $4.8 million from 2010 levels. Property taxes decreased $6.6 million, reflective of declines in digest values and slower payments. Sales tax revenue increased $1.7 million from the prior year.
- While most expense categories were either relatively flat over the two year period, public works expenditures increased $26.9 million. Municipal distributions of special purpose local option sales tax were charged to public works functions. The distributions totaled $22.9 million during 2011. There had been no distributions during 2010. Also, the County charged capital outlay costs of $9.4 million to public works functions. In 2010 capital outlay expense was $5.7 million. Judiciary expenses increased by approximately $2 million due to grant-related expenses and increases in compensated absence accruals.
- Investment income. Revenues in this category were significantly below prior year numbers. Investment income was severely impacted by the reduced market investment rates.

Tax revenue provided 83% of the County's total revenues while charges for various goods and services provided 9.2%. Unrestricted investment earnings represented .11% of total revenues. The County's expenses cover a range of services. Public safety expenses, the largest category of expenses, were $78.6 million, flat with prior year expenditure levels. Public Works expenses were $49.1 million, an increase of $26.8 million due to higher capital outlay expenses. General government expenses totaled over $41 million, slightly higher than the prior year total of $40.1 million. Total excess revenues over expenses before transfers amounted to $18.2 million. Transfers out to other funds of $3.6 million resulted in a total change in net assets of $14.5 million. Total ending net assets were $1,106,134,057.

Business-type Activities - Business-type activities net assets increased over $3.9 million for the fiscal year ended June 30, 2011. Prior to transfers in of $3.6 million, business-type activities experienced excess revenues over expenses of $361,115. Key factors within the business-type activities included:

- Net assets of the Chatham Area Transit Authority increased $3,773,544. Although the Authority had a higher operating loss than the prior year, increased federal transit grant revenues of $2.5 million helped pull the Authority into a favorable position at year end.

The following table presents a comparative summary of the changes in net assets for the past two fiscal years:

Chatham County's Changes in Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues:						
Program Revenues:						
- Charges for services	$ 22,660,470	$ 19,856,024	$ 9,396,127	$ 8,429,203	$ 32,056,597	$ 28,285,227
- Operating grants and contributions	5,600,070	5,877,512	2,373,347	995,974	7,973,417	6,873,486
- Capital grants and contributions	8,762,045	11,242,146	6,965,122	6,633,637	15,727,167	17,875,783
General Revenues:						
- Property taxes	128,364,185	135,014,252	7,040,098	7,365,560	135,404,283	142,379,812
- Sales and use taxes	68,830,986	67,109,716			68,830,986	67,109,716
- Other taxes	8,620,498	8,472,967			8,620,498	8,472,967
- Grants and contributions not restricted to specific programs	-	-			-	-
- Unrestricted investment earnings	262,493	2,220,501	15,252	32,822	277,745	2,253,323
- Miscellaneous	3,742,532	3,663,979	1,676,815	1,337,984	5,419,347	5,001,963
Total Revenues	246,843,279	253,457,097	27,466,761	24,795,180	274,310,040	278,252,277
Expenses:						
General Government	41,113,211	40,142,519			41,113,211	40,142,519
Judiciary	31,862,612	29,869,363			31,862,612	29,869,363
Public Safety	78,630,167	78,673,805			78,630,167	78,673,805
Public Works	49,114,045	22,221,382			49,114,045	22,221,382
Health and welfare	11,214,405	11,652,725			11,214,405	11,652,725
Culture and recreation	12,530,062	12,118,894			12,530,062	12,118,894
Housing and development	3,001,435	2,778,599			3,001,435	2,778,599
Interest on long-term debt	1,203,628	1,432,163			1,203,628	1,432,163
Environmental services-Solid Waste			3,018,094	2,881,772	3,018,094	2,881,772
Transportation services-Bus System			19,980,095	18,183,426	19,980,095	18,183,426
Recreational services-Golf			-	21,421	-	21,421
Other services-Water & Sewer			2,699,907	2,679,367	2,699,907	2,679,367
Other services-Parking			307,880	287,934	307,880	287,934
Other services-Building Safety & Reg Services			1,099,670	1,328,181	1,099,670	1,328,181
Total Expenses	228,669,565	198,889,450	27,105,646	25,382,101	255,775,211	224,271,551
Excess (deficiency) before transfers	18,173,714	54,567,647	361,115	(586,921)	18,534,829	53,980,726
Transfers	(3,635,197)	2,698,374	3,635,197	(2,698,374)	-	-
Total transfers	(3,635,197)	2,698,374	3,635,197	(2,698,374)	-	-
Change in net assets	14,538,517	57,266,021	3,996,312	(3,285,295)	18,534,829	53,980,726
Net assets - beginning	1,091,595,540	1,035,796,442	40,352,516	43,402,275	1,131,948,056	1,079,198,717
Prior period adjustment		(1,466,923)		235,536	-	(1,231,387)
Net assets - beginning restated	1,091,595,540	1,034,329,519	40,352,516	43,637,811	1,131,948,056	1,077,967,330
Net assets - ending	$ 1,106,134,057	$ 1,091,595,540	$ 44,348,828	$ 40,352,516	$ 1,150,482,885	$ 1,131,948,056

Financial Analysis of Chatham County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Chatham County's financing requirements. In particular, unreserved fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2011, the County's governmental funds reported combined ending fund balances of $324,161,521, an increase of $5,279,742 in comparison to the previous year. Approximately 82% of the fund balance or $265,594,545 is classified as restricted. Most of the restricted fund balance ($261,549,664 or 98%) represents funding for capital projects in the County's special purpose local option sales tax funds which use a legally restricted revenue source for capital project funding. The remaining fund balance is reserved to indicate that it is not available for future spending because it has already been committed for the following purposes:

- Public safety purposes, reserved due to legal restrictions on the use of funds - $1,874,970
- Funds that were generated through the County's court system with use restricted by law for certain County programs - $902,437
- Capital projects restricted by bond covenants - $1,240,005
- Other - $27,469.

The remaining fund balance classifications are $409,337 nonspendable, and $58,157,639 unrestricted. Of the unrestricted portions of fund balance, 52% is committed, 34% is assigned and 14% unassigned. Since there were no deficit fund balances in the governmental funds, all of the unassigned fund balance is held in the General Fund.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the General Fund's total fund balance was $33,977,167 of which $33,558,106 was unrestricted. During fiscal 2011 total fund balance increased by $3,691,812. Multi-year comparison of amounts held within each fund balance category amounts is difficult due the implementation of GASB Statement 54 which reclassified the fund balance accounts. The County's General Fund has met the Board of Commissioner's adopted policy goal of achieving an unrestricted fund balance equal to two month's expenditures. These funds are shown as committed balance of $24,783,358. The Board has also committed $480,279 for the Chatham Emergency Management Agency. Other unrestricted fund balance of $8,384,469 is classified as unassigned at year end. Financial policies indicate that these funds should be directed towards non-recurring/one-time expenditures such as capital funding.

As a measure of the General Fund's liquidity, it may be useful to calculate the ratio of both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 23.95% of fiscal 2011 fund expenditures (excluding transfers out), and. total fund balance represents 24.24% of that same amount.

Chatham County's General Fund showed a fund balance increase of $3,691,812 for the current fiscal year. Key factors in the fund balance increase were:

- Revenues increased from prior year levels by over $4.5 million. Most of the revenue increases were in the categories Transfers from other funds (44%) and Charges for services (24%). Within Transfers from other funds, the CIP Fund transferred back $1,781,000 to the General Fund for fiscal 2011 operations. Also, the CEMA Special Revenue fund was dissolved in fiscal 2011 and fund balance of $448,095 was transferred to the General Fund. Within the category Charges for services, increased revenues included indirect cost allocations of $584,560, property tax commissions of $287,224 and sheriff service charges of $173,421. In addition, all other revenue categories showed increases except for property taxes (12% decrease) and a decrease to investment income. The fund's property tax digest experienced decreases of 3.02% in tax year 2010 and 4.2% in tax year 2011.
- Expenditures increased by $337,514 over prior year levels. However, there was an overall favorable variance in expenditures and transfers out of $6 million. Departmental spending was 96% of budgeted amounts.
- The fund transferred out over $9 million to other County funds during the year. The General Fund transferred over $2.8 million to the Capital Improvement Fund to fund capital projects listed in the CIP Plan. $2.18 million was transferred to the Chatham Area Transit Authority for Teleride paratransit services. A transfer of $1.95 million was made to the Risk Management Internal Service Fund. $1.2 million was transferred to the Solid Waste Fund for recycling centers. Restricted court fees of $984,051 were transferred to establish the Restricted Court Fees Special Revenue fund.

Special revenue funds are used to account for specific revenue sources and expenditures. The County reports the Special Service District Fund (SSD) as a major fund. The SSD Fund reports the operations and activities of Chatham County's unincorporated area which is subject to a special tax levy. Total fund balance of the SSD Fund was $7,029,695, an increase of $408,635 over the prior year's restated amount. Most of the fund balance, $7,011,950, is classified as unrestricted. An analysis of the SSD Fund reveals the following factors:

- Revenues experienced an increase of $494,892 from 2010 levels, and expenditures decreased by over $1 million.
- The majority of the revenue increase originated from Penalties and interest on delinquent taxes. This category exceeded budget estimates by $546,318 and increased $421,654 from the prior year.
- Fiscal 2011 budgets had been developed with goal of cost reductions, and this structure assisted the fund in achieving reduced expenditures for the year. All functions had favorable expenditure variances. The hiring freeze in Public Works partnered with conservative spending resulted in an annual expenditure decrease of over $340,000.
- Transfers out to other funds were reduced in fiscal 2011 by $1,276,459. The transfer out to the Building Safety and Regulatory Services funds was $368,212, a decrease of $309,835 from the prior year. Capital funding transfers declined by $339,657. Transfers to the Solid Waste Fund of $465,000 were eliminated in fiscal 2011.

There are five capital project funds presented as major funds in this report. All the major capital project funds were the result of voter-approved referendums, the most recent being a referendum held in September 2006 that led to the creation of the Sales Tax V Capital Project Fund. The September 2006 referendum authorized the imposition and collection of a 1% special purpose local option sales tax beginning October 2008 and ending September 30, 2014. Tax collections will be used for various defined capital projects, and will also provide percentage distributions to municipalities for their stated capital projects.

Revenues from special purpose local option sales tax increased $1,460,888 at the fund level from 2010, a positive sign after the decreases in prior years. Capital project expenditures in the major funds overall increased by approximately $1 million. During the year, the County distributed SPLOST revenue of $22.9 million to area municipalities in accordance with the terms of the referendum. Capital projects in the sales tax funds often take several years to complete and involve a variety of phases so that expenditures in these funds may, by their nature, vary widely from year to year. Schedules detailing SPLOST project expenditures are located in the State Mandated Section.

General Fund Budgetary Highlights

Budget to actual schedules are provided in the required supplementary information other than MD&A for the General Fund and other major governmental funds. Individual columns are provided for both the adopted and amended budgets. A column for actual expenditures and a column for differences between final budget and actual expenditures follow these columns. These schedules can be found beginning on page E-1.

Throughout the year Board approval is obtained for any budget adjustments at the department level as well as any adjustments to salaries and wages within the department. Significant budget adjustments made during the year included:

- February 2011: recognized forfeited bond revenue of $230,441 with a corresponding adjustment to the Detention Center expenditure budget.
- June 2011: transfer $111,500 from Mosquito Control's departmental budget to the CIP fund for equipment replacement.
- August 2011: transfer $185,490 from the Restricted Contingency department budget to the Elections Board budget to consolidate reporting for election costs.
- October 2011: Transfer $2.5 million from fund balance to the CIP Fund for capital project funding.

Departmental budgets were also amended during the year to recognize 2010 encumbrance carry-forwards of $2,056,974 and transfer budgeted benefit costs back to departmental budgets.

Significant variances between the final budget and actual amounts are discussed herein:

- For fiscal 2011 there was a favorable variance between revenue budgets and actual revenues of over $3.4 million.

- Within the Property taxes category, the County's General Fund recognized digest-based property tax revenue of $115.3 million for 2011. The revenue was $392,628 below budget estimates of $115.7 million.
- Penalties and interest collected on delinquent taxes exceeded budgeted amounts by over $1.1 million and exceeded 2010 levels by $476,535.
- Although local option sales tax (LOST) had a negative budget variance of $115,105, 2011 collections increased by 5.2% from prior year levels.
- Notable increases during the year in the Charges for services category resulted from higher commissions collected by the Tax Commissioners office ($287,176), increased revenue from Sheriff's warrant/court services ($168,412), and increases in indirect cost allocations to other funds ($584,560). Prisoner revenue from the Marshall's office declined by $169,072.
- Departmental savings produced a positive appropriations variance for the General Fund of $5.9 million. No departments exceeded their 2011 budget appropriation. Outstanding encumbrances are not included in the budget variances shown. At year end, the encumbrances in the General Fund totaled $1,532,880 or 25.7% of the expenditure variance. Encumbrances represent outstanding purchase orders issued for goods and services that will be paid in a future fiscal period.
- During the year fund balance appropriations of $5.7 million were budgeted. Of this amount, $2.2 was for prior year encumbrances and $984,052 for the transfer of restricted fees to the Restricted Court Fees special revenue fund. $2.5 million was budgeted for transfer out to the CIP Fund.

Capital Asset and Debt Administration

Capital Assets - At the conclusion of 2011, the County had invested more than $840 million in a broad range of capital assets including land, buildings, infrastructure, system improvements, machinery, equipment, parks, roads, bridges, major drainage structures and intangible assets. Investment in capital assets, net of depreciation, increased overall by $24.5 million. The County's financial statements present capital assets in two groups: those assets subject to depreciation such as equipment and operational facilities, and those assets not subject to depreciation such as land, right of ways and construction-in-progress.

The year's major asset activities included:

- Completion and capitalization of various projects including:
  - Animal Control Building $2.4 million
  - Pipemakers Canal $2.4 million
  - Judicial Courthouse Phase I - $7.5 million
  - Hardin Canal - $7.7 million
  - Subdivision Roads – Hampton Place $1.8 million
  - Subdivision Roads – Berwick Lakes $4.1 million
  - Detention Center Tower - $1.5 million
  - Transit Vehicles - $5 million
- The Construction-in-progress account reflected activity for a number of projects. Major expenditures for the year were reflected in the following projects:
  - Detention Center expansion - $9 million
  - Hutchinson Island Slip 3 - $3.3 million

- County Health Department - $2 million
- Unincorporated County Roads - $1.7 million
- Dean Forest Road Widening (I-16 to US 17) - $1.5 million
- Kings Ferry Boat Ramp - $542,962

The County continues to expend funds as authorized by referendum for capital projects in the Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV and Sales Tax V funds. At year end the County had outstanding construction commitments of $92,315,297. Most of the financing for these construction commitments (98%) will be from special purpose local option sales tax collections. Chatham Area Transit had outstanding contract commitments of $962,928 related to design and remodeling of its administrative offices, construction of a new ferry boat, and construction of a new transit center.

A summary of the County's capital assets is shown below:

Capital Assets at Year-end
Net of Depreciation

	Governmental Activities		Business-type Activities		Total	
	2011	2010	2011	2010	2011	2010
Land	$ 41,153,165	$ 39,131,388	$ 3,323,081	$ 3,137,856	$ 44,476,246	$ 42,269,244
Right of Ways	338,298,535	337,824,603	-	-	338,298,535	337,824,603
Construction-in-progress	42,417,298	47,702,502	1,746,618	144,900	44,163,916	47,847,402
Buildings and improvements	133,997,030	125,894,413	5,178,021	5,516,566	139,175,051	131,410,979
Machinery and Equipment	13,255,094	14,994,321	18,602,559	15,747,178	31,857,653	30,741,499
Plant	-	-	4,534,329	4,854,353	4,534,329	4,854,353
Infrastructure	237,703,818	220,718,859	-	-	237,703,818	220,718,859
Intangible assets	-	-	-	-	-	-
Totals	$ 806,824,940	$ 786,266,086	$ 33,384,608	$ 29,400,853	$ 840,209,548	$ 815,666,939

Additional information on the County's capital assets can be found in Note III.C on page D-28.

Debt – The County's long-term debt at June 30, 2011 totaled $43,046,432, a decrease of $570,398 from 2010. Debt service payments for all of the County's obligations were made in accordance with contractual agreements. There were no bond issues during the period.

Net OPEB Obligation – The County's Net OPEB obligation increased $5.4 million from the prior year. The County is partially funding its annual OPEB obligation through a combination of pay-as-you-go and pre-funding of its obligations. In the most recent valuation, the County's actuary increased the annual employer contribution based on recent experiences and medical trends. The Net OPEB obligation is shown as a noncurrent liability on the government-wide financial statements.

Additional information on Chatham County's long-term obligations can be found in Note III.G.

Currently Known Facts, Decisions, or Conditions

Currently known facts, decisions or conditions that are expected to have a significant effect on the financial position (net assets) or results of Chatham County's operations (revenues, expenses and other changes in nets assets) include:

- During the 2009 legislative session, the Georgia General Assembly imposed laws to restrict growth in real property values. House Bill 233 imposed a statewide moratorium on assessment increases for three years, beginning in 2009. Senate Bill 55 requires counties to consider foreclosures and bank sales when determining property fair market values. For calendar 2010 the County's tax digest declined 3.02% in the General Fund and 2.36% in the Special Service tax district. This trend continued in calendar 2011 with digest declines of 4.2% in the General Fund and 1.99% in the Special Service tax district. The County anticipates continued declines in its tax digest for 2012 based upon current national trends.
- Original revenue projections for the County's Sales Tax V Capital Projects Fund were approximately $445 million. Due to revenue shortfalls to date, the County has reduced its revenue projection to $392 million. Project budgets have been adjusted accordingly. If sales tax collections continue to decline, additional project budget adjustments may be required.
- The County's Capital Improvement Program contains a number of unfunded projects, many of which are maintenance projects. As operating budgets continue to tighten, the County will be challenged to find additional dollars for maintenance and capital needs.
- The County is in the design phase of an expansion project for the Detention Center. Project completion is expected to occur in 2013. Upon completion, the General Fund will incur additional operating costs related to higher staffing needs and operating costs for the facility. The County has not identified a funding source for the additional operating costs.
- The Adopted 2011 budget included employer contributions of $2,800 per active employee for pre-funding of retirement health care. Due to budgetary constraints, the County was not able to increase the per-employee rate from 2010 levels. In addition the County's OPEB Trust fund also has budgeted $4.5 million for pay-as-you-go retiree health claims. To offset future benefit costs, the County needs to continue to increase funding for the OPEB Trust Fund to manage other post employment benefit costs.

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Chatham County Finance Director, Chatham County, Georgia, P.O. Box 9297, Savannah, Georgia 31412.


CHATHAM COUNTY
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GOVERNMENT-WIDE FINANCIAL STATEMENTS


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CHATHAM COUNTY, GEORGIA
STATEMENT OF NET ASSETS
JUNE 30, 2011

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Chatham County Board of Health	Live Oak Public Libraries
ASSETS					
Cash and investments	$ 338,841,146	$ 8,398,017	$ 347,239,163	$ 2,087,098	$ 2,723,969
Receivables	26,828,011	4,508,723	31,336,734	806,380	459,344
Internal balances	(478,679)	478,679	-	-	-
Prepaid items	215,871	26,802	242,673	38,065	-
Inventories	193,466	75,283	268,749	-	-
Deferred charges	277,332	-	277,332	-	-
Pension asset	1,930,821	-	1,930,821	-	-
Restricted cash and investments	536,101	6,183,901	6,720,002	-	-
Capital assets:					
Land, improvements, and construction in progress	421,868,998	5,069,699	426,938,697	-	1,812,702
Other capital assets, net of depreciation	384,955,942	28,314,909	413,270,851	55,481	19,115,719
Total assets	1,175,169,009	53,056,013	1,228,225,022	2,987,024	24,111,734
LIABILITIES					
Accounts payable	18,171,815	2,905,252	21,077,067	450,194	16,490
Other liabilities	1,047,569	208,113	1,255,682	-	63,807
Unearned revenue	129,586	163,193	292,779	-	1,178
Noncurrent liabilities:					
Due within one year	3,280,712	1,656,960	4,937,672	108,360	453,980
Due in more than one year	34,902,406	3,206,354	38,108,760	433,439	467,395
Net OPEB Obligation	11,502,864	567,313	12,070,177	-	-
Total liabilities	69,034,952	8,707,185	77,742,137	991,993	1,002,850
NET ASSETS					
Invested in capital assets, net of related debt	783,384,110	33,164,137	816,548,247	55,481	20,808,421
Restricted for:					
Capital projects	262,789,669	-	262,789,669	-	1,383,675
Public safety	1,874,970	-	1,874,970	-	-
Judiciary programs	902,437		902,437	-	-
Solid waste management activities	-	2,905,368	2,905,368	-	-
Other purposes	27,469	-	27,469	1,596,959	878,542
Unrestricted	57,155,402	8,279,323	65,434,725	342,591	38,246
Total net assets	$ 1,106,134,057	$ 44,348,828	$ 1,150,482,885	$ 1,995,031	$ 23,108,884

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental Activities:				
General Government	$ 41,113,211	$ 7,148,633	$ 117,460	$ 1,276,419
Judiciary	31,862,612	6,979,559	1,481,017	-
Public Safety	78,630,167	6,540,653	3,795,078	74,768
Public Works	49,114,045	1,029,381	-	7,410,858
Health and Welfare	11,214,405	66,368	158,653	-
Culture and Recreation	12,530,062	618,633	47,862	-
Housing and Development	3,001,435	277,243	-	-
Interest on Long-term debt	1,203,628	-	-	-
Total governmental activities	228,669,565	22,660,470	5,600,070	8,762,045
Business-type activities:				
Environmental services - Solid waste	3,018,094	1,895,842	-	-
Transportation services - Bus system	19,980,095	3,682,967	2,373,347	6,965,122
Other services:				
Water and Sewer	2,699,907	2,342,445	-	-
Parking	307,880	308,256	-	-
Building Safety and Regulatory Services	1,099,670	1,166,617	-	-
Total business-type activities	27,105,646	9,396,127	2,373,347	6,965,122
Total primary government	$ 255,775,211	$ 32,056,597	$ 7,973,417	$ 15,727,167
Component Units:				
Chatham County Board of Health	$ 10,710,801	$ 2,965,002	$ 6,958,594	$ -
Live Oak Public Libraries	10,423,142	275,787	1,613,225	-
Total component units	$ 21,133,943	$ 3,240,789	$ 8,571,819	$ -
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for unincorporated area				
Property taxes, levied for transportation purposes				
Sales taxes for general purposes				
Special purpose local option sales taxes				
Other taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net assets				
Net assets - beginning, restated				
Net assets - ending				

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Net (Expense) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Chatham County Board of Health	Live Oak Public Libraries
$ (32,570,699)		$ (32,570,699)		
(23,402,036)		(23,402,036)		
(68,219,668)		(68,219,668)		
(40,673,806)		(40,673,806)		
(10,989,384)		(10,989,384)		
(11,863,567)		(11,863,567)		
(2,724,192)		(2,724,192)		
(1,203,628)		(1,203,628)		
(191,646,980)		(191,646,980)		
-	$ (1,122,252)	(1,122,252)		
-	(6,958,659)	(6,958,659)		
-	(357,462)	(357,462)		
-	376	376		
-	66,947	66,947		
-	(8,371,050)	(8,371,050)		
(191,646,980)	(8,371,050)	(200,018,030)		
			$ (787,205)	
			-	$ (8,534,130)
			(787,205)	(8,534,130)
113,464,486	-	113,464,486	-	-
14,899,699	-	14,899,699	-	-
-	7,040,098	7,040,098	-	-
10,400,703	-	10,400,703	-	-
58,430,283	-	58,430,283	-	-
8,620,498	-	8,620,498	-	7,472,523
-	-	-	-	338,926
262,493	15,252	277,745	-	6,310
3,742,532	1,676,815	5,419,347	1,444,187	1,825
(3,635,197)	3,635,197	-	-	-
206,185,497	12,367,362	218,552,859	1,444,187	7,819,584
14,538,517	3,996,312	18,534,829	656,982	(714,546)
1,091,595,540	40,352,516	1,131,948,056	1,338,049	23,823,430
$ 1,106,134,057	$ 44,348,828	$ 1,150,482,885	$ 1,995,031	$ 23,108,884

The notes to the basic financial statements are an integral part of this statement.


CHATHAM COUNTY
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FUND FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2011

	General Fund	Special Service District	Sales Tax I	Sales Tax II
ASSETS				
Cash and investments	$ 33,817,604	$ 7,931,019	$ 17,953,775	$ 6,597,649
Receivables	15,612,852	1,837,590	-	567,136
Due from other funds	1,226,453	-	-	-
Inventories	193,466	-	-	-
Prepaid items	198,126	17,745	-	-
Restricted cash	527,925	-	-	-
Total assets	$ 51,576,426	$ 9,786,354	$ 17,953,775	$ 7,164,785
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 3,121,943	$ 1,578,992	$ 311,208	$ -
Taxes withheld and accrued	33,214	-	-	-
Due to other funds	478,679	-	-	-
Other payables	866,562	66,694	2,370	136
Deferred revenue	13,098,861	1,110,973	-	507,273
Total liabilities	17,599,259	2,756,659	313,578	507,409
Fund balances:				
Nonspendable	391,592	17,745	-	-
Restricted	27,469	-	17,640,197	6,657,376
Committed	25,263,637	4,461,857	-	-
Assigned for:				
Purposes of fund		1,379,245	-	-
Subsequent year's budget deficit	-	1,170,848	-	-
Unassigned	8,294,469	-	-	-
Total fund balances	33,977,167	7,029,695	17,640,197	6,657,376
Total liabilities and fund balances	$ 51,576,426	$ 9,786,354	$ 17,953,775	$ 7,164,785

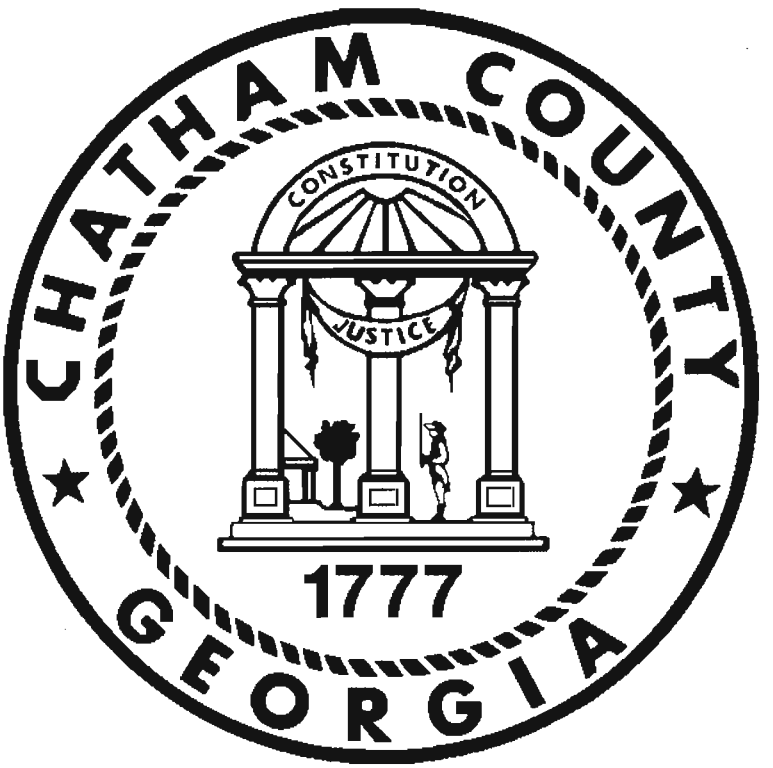
The notes to the basic financial statements are an integral part of this statement.

Sales Tax III	Sales Tax IV	Sales Tax V	Other Governmental Funds	Total
$ 55,212,412	$ 76,267,688	$ 106,368,386	$ 22,609,218	$ 326,757,751
243,540	18,660	6,028,605	1,901,505	26,209,888
-	-	-	-	1,226,453
-	-	-	-	193,466
-	-	-	-	215,871
-	-	-	8,176	536,101
$ 55,455,952	$ 76,286,348	$ 112,396,991	$ 24,518,899	$ 355,139,530
$ 329,331	$ 658,622	$ 5,888,094	$ 1,634,164	$ 13,522,354
-	-	-	-	33,214
-	-	-	1,226,453	1,705,132
3,238	5,203	2,712	4,705	951,620
-	-	-	48,582	14,765,689
332,569	663,825	5,890,806	2,913,904	30,978,009
-	-	-	-	409,337
55,123,383	75,622,523	106,506,185	4,017,412	265,594,545
-	-	-	107,956	29,833,450
-	-	-	17,479,627	18,858,872
-	-	-	-	1,170,848
-	-	-	-	8,294,469
55,123,383	75,622,523	106,506,185	21,604,995	324,161,521
$ 55,455,952	$ 76,286,348	$ 112,396,991	$ 24,518,899	$ 355,139,530

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2011

Total fund balances, governmental funds		$ 324,161,521
Amounts reported for governmental activities in the Statement of Net Assets are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Assets.		806,824,940
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		16,566,924
Bond issuance costs and losses on early retirement are reported as expenditures in the governmental funds.		277,332
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Assets:		
Capital leases	$ (367,797)	
Contractual Obligations	(24,505,937)	
Pollution Control Facilities	(69,846)	
Compensated Absences	(13,034,538)	
Claims and Judgements	(205,000)	(38,183,118)
Net OPEB liability not reported in fund statements		(11,502,864)
Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the governmental funds.		(459,791)
Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		8,449,113
Net Assets of Governmental Activities in the Statement of Net Assets		$ 1,106,134,057

The notes to the basic financial statements are an integral part of this statement.


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CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2011

	General Fund	Special Service District	Sales Tax I	Sales Tax II
REVENUES				
Property taxes	$ 116,807,517	$ 15,608,124	$ -	$ -
Local option sales tax	10,384,895	-	-	-
Other taxes	519,476	6,964,152	-	-
Penalties and interest	2,676,467	794,318	-	-
Licenses and permits	976,768	-	-	-
Intergovernmental	2,983,371	522,063	3,500,140	1,346,105
Charges for services	11,284,089	217,591	-	-
Fees and fines	3,638,368	1,470,230	-	-
Investment income	204,338	7,556	88,779	12,223
Other revenue	965,438	14,042	-	-
Total revenues	150,440,727	25,598,076	3,588,919	1,358,328
EXPENDITURES				
Current:				
General government	32,682,971	2,468,650	-	-
Judicial	26,162,420	1,966,709	-	-
Public safety	52,835,005	13,644,827	-	-
Public works	1,361,820	5,313,871	-	-
Health and welfare	10,090,748	-	-	-
Culture and recreation	10,821,117	-	-	-
Housing and development	761,392	1,242,758	-	-
Debt service:				
Principal	4,127,976	-	-	-
Interest and other charges	1,300,345	-	-	-
Capital outlay	-	-	2,073,315	481,694
Intergovernmental	-	-	-	-
Total expenditures	140,143,794	24,636,815	2,073,315	481,694
Excess (deficiency) of revenues over (under) expenditures	10,296,933	961,261	1,515,604	876,634
OTHER FINANCING SOURCES (USES)				
Transfers in	2,488,653	568,435	-	-
Transfers out	(9,093,774)	(1,121,061)	-	-
Total other financing sources (uses)	(6,605,121)	(552,626)	-	-
Net change in fund balances	3,691,812	408,635	1,515,604	876,634
Fund balances - beginning, restated	30,285,355	6,621,060	16,124,593	5,780,742
Fund balances - ending	$ 33,977,167	$ 7,029,695	$ 17,640,197	$ 6,657,376

The notes to the basic financial statements are an integral part of this statement.

Sales Tax III	Sales Tax IV	Sales Tax V	Other Governmental Funds	Total
$ -	$ -	$ -	$ -	$ 132,415,641
-	-	-	-	10,384,895
-	-	58,430,283	1,136,870	67,050,781
-	-	-	-	3,470,785
-	-	-	277,240	1,254,008
-	-	-	5,638,310	13,989,989
-	-	-	3,990,471	15,492,151
-	-	-	687,028	5,795,626
354,403	407,112	390,993	36,340	1,501,744
-	6,286	-	1,422,401	2,408,167
354,403	413,398	58,821,276	13,188,660	253,763,787
-	-	-	1,278,042	36,429,663
-	-	-	1,336,639	29,465,768
-	-	-	7,037,257	73,517,089
-	-	-	596,515	7,272,206
-	-	-	-	10,090,748
-	-	-	-	10,821,117
-	-	-	924,651	2,928,801
-	-	-	150,000	4,277,976
-	-	-	37,304	1,337,649
7,454,620	10,446,706	16,075,817	7,086,189	43,618,341
-	-	22,889,490	-	22,889,490
7,454,620	10,446,706	38,965,307	18,446,597	242,648,848
(7,100,217)	(10,033,308)	19,855,969	(5,257,937)	11,114,939
-	-	-	4,147,097	7,204,185
-	-	-	(2,824,547)	(13,039,382)
-	-	-	1,322,550	(5,835,197)
(7,100,217)	(10,033,308)	19,855,969	(3,935,387)	5,279,742
62,223,600	85,655,831	86,650,216	25,540,382	318,881,779
$ 55,123,383	$ 75,622,523	$ 106,506,185	$ 21,604,995	$ 324,161,521

CHATHAM COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2011

Net change in fund balances - total governmental funds:		$ 5,279,742
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlays $34,051,414 exceeded depreciation $17,399,693 in the current period.		16,651,721
The net effect of various miscellaneous transactions involving capital assets is to increase net assets. The County received $6,087,444 in capital contributions and recorded ($2,224,311) related to disposals.		3,863,133
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.		
Deferred revenue	$ (8,770,348)	
Pension asset	(85,634)	(8,855,982)
Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure, In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which payments exceeded proceeds.		4,277,976
Governmental funds report the effect of bond issuance costs and discounts when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, interest expense is recognized as it accrues, regardless of when it is due. The net effect of these differences follows:		
Amortization of bond issuance costs	$ (92,419)	
Amortization of bond discounts/premiums	127,367	
Interest expense - debt obligations	99,073	134,021
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Compensated absences	$ (608,694)	
Claims and judgements	22,000	(586,694)
The current year's increase in the net OPEB liability creates a balance sheet item while increasing net expenses of the functions on the governmentwide statements		(5,189,578)
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. Internal service funds are used by management to charge the costs of certain activities, such as fleet maintenance and information technology, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.		(1,035,822)
Change in net assets of governmental activities		$ 14,538,517

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF FUND NET ASSETS
JUNE 30, 2011

	Business-type Activities - Enterprise Funds				Governmental Activities
	Chatham Area Transit Authority	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
ASSETS					
Current assets:					
Cash and investments	$ 986,582	$ 3,135,621	$ 4,275,814	$ 8,398,017	$ 12,083,395
Receivable, net	3,585,165	101,467	822,091	4,508,723	618,123
Due from other funds	478,679	-	-	478,679	-
Inventories	75,283	-	-	75,283	-
Prepaid Expenses	26,802	-	-	26,802	-
Restricted cash	-	-	245,603	245,603	-
Total current assets	5,152,511	3,237,088	5,343,508	13,733,107	12,701,518
Non-current assets:					
Restricted cash	-	5,938,298	-	5,938,298	-
Capital assets, net of accumulated depreciation	24,128,316	2,538,965	6,717,327	33,384,608	-
Total non-current assets	24,128,316	8,477,263	6,717,327	39,322,906	-
Total assets	29,280,827	11,714,351	12,060,835	53,056,013	12,701,518
LIABILITIES					
Current Liabilities:					
Accounts payable	2,378,200	53,863	227,586	2,659,649	679,592
Payable from restricted assets	-	-	245,603	245,603	-
Other accrued expenses	184,674	10,375	13,064	208,113	-
Unearned revenue	163,193	-	-	163,193	-
Current portion of long-term liabilities	1,512,829	127,083	17,048	1,656,960	-
Total current liabilities	4,238,896	191,321	503,301	4,933,518	679,592
Non-current liabilities:					
Due in more than one year	-	3,064,852	141,502	3,206,354	3,572,813
Net OPEB Obligation	124,885	180,082	262,346	567,313	-
Total non-current liabilities	124,885	3,244,934	403,848	3,773,667	3,572,813
Total liabilities	4,363,781	3,436,255	907,149	8,707,185	4,252,405
NET ASSETS					
Invested in capital assets, net of related debt	23,907,845	2,538,965	6,717,327	33,164,137	-
Restricted for solid waste management activites	-	2,905,368	-	2,905,368	-
Unrestricted	1,009,201	2,833,763	4,436,359	8,279,323	8,449,113
Total net assets	$ 24,917,046	$ 8,278,096	$ 11,153,686	$ 44,348,828	$ 8,449,113

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011

	Business-type Activities - Enterprise Funds				Governmental Activities
	Chatham Area Transit Authority	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	$ 3,682,967	$ 1,895,842	$ 3,817,318	$ 9,396,127	$ 17,187,452
Miscellaneous	1,653,140	-	23,683	1,676,823	-
Total operating revenues	5,336,107	1,895,842	3,841,001	11,072,950	17,187,452
OPERATING EXPENSES					
Personal services	8,977,773	1,219,972	1,360,229	11,557,974	-
Contractual services	5,006,701	882,578	1,368,514	7,257,793	20,438,572
Supplies	3,127,092	283,415	471,475	3,881,982	-
Interdepartment charges	-	326,281	464,172	790,453	-
Depreciation	2,597,631	305,848	443,075	3,346,554	-
Other costs	247,648	-	-	247,648	-
Total operating expenses	19,956,845	3,018,094	4,107,465	27,082,404	20,438,572
Operating income (loss)	(14,620,738)	(1,122,252)	(266,464)	(16,009,454)	(3,251,120)
NON-OPERATING REVENUES (EXPENSES)					
Intergovernmental	2,373,347	-	-	2,373,347	-
Special district transit tax	7,040,098	-	-	7,040,098	-
Interest and investment revenue	2,923	7,937	4,392	15,252	15,298
Interest expense and other	(23,250)	-	-	(23,250)	-
Total non-operating revenue (expenses)	9,393,118	7,937	4,392	9,405,447	15,298
Income (loss) before contributions and transfers	(5,227,620)	(1,114,315)	(262,072)	(6,604,007)	(3,235,822)
Capital contributions	6,965,122	-	-	6,965,122	-
Transfers in	2,036,042	1,230,943	368,212	3,635,197	2,200,000
Change in net assets	3,773,544	116,628	106,140	3,996,312	(1,035,822)
Total net assets - beginning	21,143,502	8,161,468	11,047,546	40,352,516	9,484,935
Total net assets - ending	$ 24,917,046	$ 8,278,096	$ 11,153,686	$ 44,348,828	$ 8,449,113

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011

	Business-type Activities - Enterprise Funds				Governmental Activities
	Chatham Area Transit Authority	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:					
Passenger fares and other revenues	$ 5,457,285	$ 2,093,542	$ -	$ 7,550,827	$ 1,612,685
Cash received from customers	-	-	3,890,913	3,890,913	-
Cash payments to employees for services	(8,977,773)	(1,137,852)	(1,154,286)	(11,269,911)	-
Cash payments to suppliers for goods and services	(10,635,181)	(1,678,034)	(2,397,433)	(14,710,648)	(20,127,669)
Cash received from contributions	-	-	-	-	15,581,971
Net cash provided (used) by operating activities	(14,155,669)	(722,344)	339,194	(14,538,819)	(2,933,013)
Cash flows from noncapital financing activities:					
Special district transit tax	7,446,931	-	-	7,446,931	-
Federal and state grants	1,210,292	-	-	1,210,292	-
Intergovernmental loan and borrowing under line of credit	1,500,000	-	-	1,500,000	-
Interest paid	(22,123)	-	-	(22,123)	-
Borrowings from (repayments to) other funds	-	-	(199,158)	(199,158)	-
Transfers in	2,281,127	1,230,943	368,212	3,880,282	2,200,000
Net cash provided (used) by noncapital financing activities	12,416,227	1,230,943	169,054	13,816,224	2,200,000
Cash flows from capital and related financing activities:					
Capital contributed by other governments	6,265,251	-	-	6,265,251	-
Contributed capital	118,750	-	-	118,750	-
Interest payments on debt	(1,127)	-	-	(1,127)	-
Principal payments on debt	(50,177)	-	-	(50,177)	-
Acquisitions and construction of capital assets	(4,220,531)	(644,192)	(8,895)	(4,873,618)	-
Net cash (used) by capital and related financing activities	2,112,166	(644,192)	(8,895)	1,459,079	-
Cash flows from investing activities:					
Interest earned on cash and investments	2,923	7,937	4,392	15,252	15,298
Net cash provided (used) by investing activities	2,923	7,937	4,392	15,252	15,298
Increase (decrease) in cash and cash equivalents	375,647	(127,656)	503,745	751,736	(717,715)
Cash and cash equivalents, beginning of year	610,935	9,201,575	4,017,672	13,830,182	12,801,110
Cash and cash equivalents, end of year	$ 986,582	$ 9,073,919	$ 4,521,417	$ 14,581,918	$ 12,083,395
Reconciliation of operating income to net cash provided by (used in) operating activities:					
Operating income (loss)	$ (14,620,738)	$ (1,122,252)	$ (266,464)	$ (16,009,454)	$ (3,251,120)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	140,941	305,848	443,075	889,864	-
Prior period adjustment	-	235,537	-	235,537	-
Change in assets and liabilities:					
(Increase) decrease in accounts receivables	121,178	(37,837)	38,026	121,367	(275,204)
(Increase) decrease in inventory	202,222	-	-	202,222	-
(Increase) decrease in prepaid items	(26,802)	-	-	(26,802)	-
Increase (decrease) in accounts/claims payable	20,656	(185,760)	5,484	(159,620)	593,311
Increase (decrease) in OPEB obligations	6,874	82,120	119,073	208,067	-
Total adjustments	465,069	399,908	605,658	1,470,635	318,107
Net cash provided (used) by operating activities	$ (14,155,669)	$ (722,344)	$ 339,194	$ (14,538,819)	$ (2,933,013)

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2011

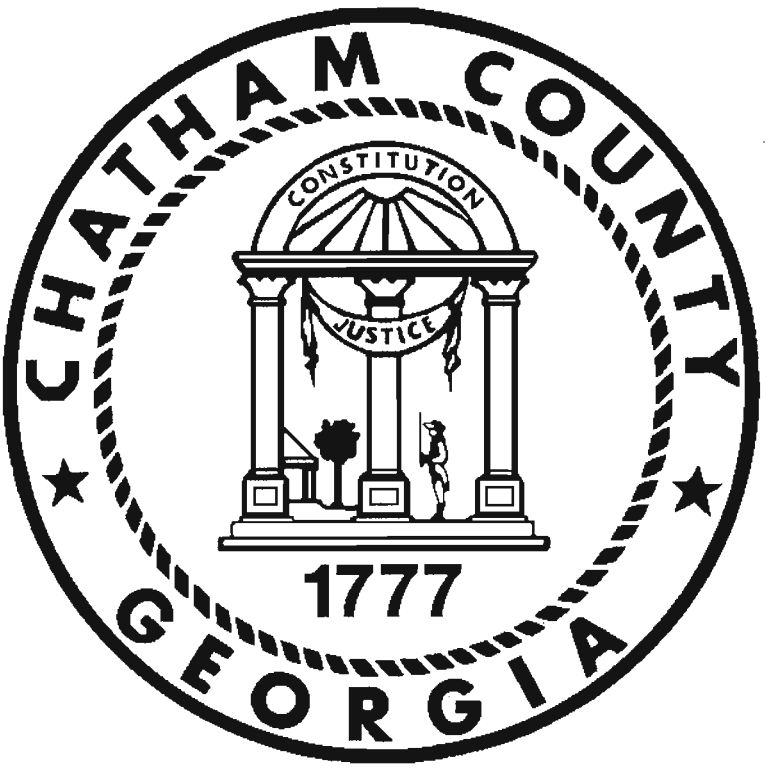
	Agency Funds	Pension (and Other Employee Benefit) Trust Funds
ASSETS		
Cash	$ 22,933,742	$ 13,677,077
Receivables:		
Interest and dividend	-	645,509
Sale of investments	-	264,562
Accounts	-	182,104
Investments, at fair value:		
U.S. government and agency obligations	-	19,375,465
Mortgage backed securities	-	4,735,884
Corporate bonds	-	26,554,328
Domestic stocks	-	63,001,549
International equity funds	-	16,374,647
Exchange traded funds	-	2,307,591
Index funds	-	16,014,669
Other asset backed securities		186,042
Total Investments	-	148,550,175
Total assets	22,933,742	163,319,427
LIABILITIES		
Accounts payable	-	1,351,002
Due to others	22,933,742	-
Total liabilities	$ 22,933,742	1,351,002
NET ASSETS		
Held in trust for pension benefits		143,418,984
Held in trust for OPEB benefits		18,549,441
Total net assets		$ 161,968,425

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011

	Pension (and Other Employee Benefit) Trust Funds
ADDITIONS	
Contributions:	
Employer	$ 18,881,080
Plan members	2,497,371
Total contributions	21,378,451
Investment earnings:	
Net appreciation (depreciation) in fair value of investments	19,169,027
Interest	2,278,819
Dividends	1,496,436
Total	22,944,282
Less investment expense	605,127
Net investment income	22,339,155
Total additions	43,717,606
DEDUCTIONS	
Benefits - Pension	9,337,671
Risk management	4,240,459
Refunds of contributions	321,360
Administrative expense	699,889
Total deductions	14,599,379
Change in net assets	29,118,227
Net assets - beginning	132,850,198
Net assets - ending	$ 161,968,425

The notes to the basic financial statements are an integral part of this statement.


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Chatham County, Georgia are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting entity

The County is a political subdivision of the State of Georgia and is governed by a nine member Board of County Commissioners. Eight members represent a geographical district within the County while the Chairman represents the County at large. There are additional officials elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The State constitution and State law pertaining to County government provide for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

On January 31, 2005, the County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Eastern Judicial Circuit to provide for criminal indigent defense. Under the agreement, the County reimburses the State for the salaries and operating costs for twenty-seven employees. In addition, the County supplements the salaries of the Chief Public Defender and four Level IV Public Defenders. Only the portion of the costs for which the County is responsible is reported in these financial statements.

Generally accepted accounting principles define the reporting entity and provide parameters to use in determining which potential component units should be included in a primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officials that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

1. Blended Component Unit

Chatham Area Transit Authority (Authority) - Financial information for the Authority is reported as part of the primary government as a component unit under the blending method. The Authority's governing body is substantively the same as the governing body of the primary government and there is a

financial benefit/burden relationship between the County and the Authority. Complete financial statements of the Chatham Area Transit Authority can be obtained directly from the administrative offices at Chatham Area Transit Authority, P. O. Box 9118, Savannah, Georgia 31412.

2. Discretely Presented Component Units

Live Oak Public Libraries – The Libraries meet the requirements for inclusion as a discretely presented non major component unit; therefore, its financial information is reported together with, but separately from, the primary government in the government-wide financial statements. The County's Board of Commissioners appoints a majority of the Libraries' board members and provides a substantial majority of funding for the operations of the Libraries; therefore, the Libraries are deemed to have a financial benefit/burden relationship with the County. Complete financial statements can be obtained directly from Live Oak Public Libraries, 2002 Bull Street, Savannah, Georgia 31401.

Chatham County Board of Health - The Board of Health meets the requirements for inclusion as a discretely presented non major component unit under a determination made by the State of Georgia; therefore, its financial information is reported together with, but separately from, the primary government as a discretely presented component unit. The Board of Health is a legally separate entity with the County appointing a voting majority of the entity's Board and the ability to impose its will on the Board. Complete financial statements can be obtained directly from Chatham County Board of Health, P.O. Box 14257, Savannah, Georgia 31416-1257.

3. Joint Venture

Under Georgia law, the County is a member of the Coastal Georgia Regional Development Center (RDC) and is required to pay annual dues. During the year ending June 30, 2011, the County paid $72,528 in such dues. Membership in an RDC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the RDC in Georgia. The total council membership is 39, inclusive of 5 members from Chatham County. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of an RDC. Separate financial statements may be obtained from Coastal Georgia Regional Development Center, P.O. Box 1917, Brunswick, Georgia 31521.

B. Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. Government-wide statements focus on the County as a whole, and primary activities are categorized as either governmental or business-type. In the government-wide Statement of Net Assets, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, incorporating long-term assets and receivables as well as long-term debt and obligations. The government-wide Statement of Activities reflects both the gross and net cost by functional category (general government, judiciary, public safety, public works, etc.). Gross expenses (including depreciation) are reduced by related program revenues, charges for services, and operating and capital grants. Program revenues are directly associated with the source function or business-type activity. Program revenues include i) charges for services, ii) operating grants and contributions, and iii) capital grants and contributions. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. Charges for services include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

While activities of discretely presented component units are reported in the County's government-wide financial statements, separate columns are utilized so that the activities of these component units can be viewed

independently from those of the primary government.

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the Statement of Net Assets and the Statement of Activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Eliminations have been made in the Statement of Activities to remove the "doubling-up" effect of internal service fund activity. Interfund services provided and used are not eliminated in the process of consolidation. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

Fund financial statements focus on individual major funds in either the governmental or business-type categories. Non-major funds (by category or fund type) are summarized into a single column.

Major governmental funds in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, a reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Internal service funds (which traditionally provide services primarily to other funds of the government) are presented in summary form as part of proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. To the extent possible, the cost of these services is reflected in the appropriate functional activity (general government, judiciary, public safety, public works, etc.).

The County's fiduciary funds are presented in the fund financial statements by type (trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Major funds are separately presented within the basic financial statements. Major funds represent the government's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. Governments may also choose to report other funds as major funds if the fund is particularly important to financial statement users. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. Governmental Funds:

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather

than upon net income. The following is a description of the governmental funds of the County:

a. General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The major fund (Special Service District) is used to account for special levy ad valorem taxes, its major revenue stream, and for other activities for the unincorporated area of the County.

c. Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on governmental contractual obligations.

d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type/Proprietary Funds). The County displays five major funds, Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV and Sales Tax V. These funds account for the proceeds of a special one cent sales tax adopted by referendum and related expenditures for roads, drainage and other improvements. Although the Sales Tax I and Sales Tax II funds did not meet the fiscal criteria for a major fund in 2011, the County chose to continue their presentation as major funds due to the high level of public interest in their activities.

2. Proprietary Funds:

Proprietary Funds are reported using the economic resources measurement focus. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a. Enterprise Funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds (Chatham Area Transit Authority and Solid Waste Management Fund) account for business-type activities for transportation services and solid waste collection and disposition.

b. Internal Service Funds are used to account for the financing of goods or services provided by an activity to other departments or funds of the County on a cost-reimbursement basis. The County's internal service funds are used to account for the financing of certain risk management services, such as health insurance claims, worker's compensation claims, and catastrophic claims that are not covered by insurance. The County also maintains an internal service fund for computer replacement.

3. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) of trust funds is upon net assets and changes in net assets. The funds employ accounting principles similar to proprietary funds. Since agency funds report only assets and liabilities, they do not have a measurement focus; however, receivable and payable balances in the agency funds are recognized on the accrual basis of accounting. Trust and agency funds are used to account for activities that are custodial in nature. The County has one pension trust fund that accounts for the retirement benefits of the County's employees. Effective July 1, 2007, transactions related to retiree healthcare and other post-employment benefits, including activities related to the pre-funding of retiree healthcare, were recorded in the OPEB Trust Fund. There are nine agency funds, eight of which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court, and the ninth is the flex benefit plan, which accounts for employee withholdings for dependent

and medical care under section 125 of the IRS code.

4. Non-Current Governmental Assets/Liabilities:

Information on the County's capital assets and long-term debt is incorporated into the Statement of Net Assets and also disclosed within these notes.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

1. Accrual:

All proprietary, internal service, pension trust, and agency funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and deferred revenue by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities, and Fund Equity

1. Deposits and Investments

The County has defined Cash and Cash Equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the County's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty.

Investments are stated at fair value (quoted market price or the best estimate thereof).

The County operates a linked zero balance cash system with five zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the accounts payable account, the jurors account, insurance account and the payroll account. The bank each day automatically moves all funds from the collection account to an interest bearing super NOW account (master funding account). The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds' average equity balance in the pool for the month.

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants, and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible, but not available, are deferred in the fund financial statements in accordance with the modified accrual basis, but not deferred in the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Chatham County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility and motor vehicle assessed values are established by the State of Georgia. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. Chatham County may place liens on property once the related tax payments become delinquent. A lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes. Property tax millage rates are usually adopted in July and tax bills are rendered by September 15.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2011
First installment real property tax bills rendered (based on prior year digest)	April 1, 2011
First installment real property tax payment due	June 1, 2011
Millage rate adopted by resolution	June 24, 2011
County tax digest approved by the State of Georgia for collection	August 1, 2011
Second installment real and personal property tax bills rendered	September 15, 2011
Second installment real property tax payment due	November 15, 2011
Tax sales 2002-2010 delinquent real property tax and other assessments	Various

3. Inventories and Prepaid Items

Inventories are stated at cost on the basis of "first in, first out" (FIFO) method of accounting. Inventory in the General and Enterprise Funds consists of expendable supplies held for consumption. Costs are recorded as expenditures at the time inventory is used (consumption method). Reported inventories in the General Fund are equally offset by nonspendable fund balance, which indicates that the inventories do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Governmental Funds – Juvenile Court funds held in escrow under the Georgia Co-Ops Program were restricted. Chatham Emergency Management Agency Fund restricted funds were generated from contributions by private industry for use in a separate local emergency planning commission. Other funds were restricted in the Debt Service Fund for unspent bond proceeds and the Land Disturbing Activities Ordinance Fund for tree planting and replacement programs.

Enterprise Funds - The Water and Sewer Fund maintains a separate account for the purpose of segregating funds received for customers' security deposits. Refunds of customer deposits are paid from this account. Liabilities payable from restricted assets are reported separately to indicate that the source of payment is the restricted assets. The Solid Waste Management Fund maintains a separate fund to account for the provision of solid waste collections, transportation, and disposal for the residents of the unincorporated area of Chatham County. This fund provides for the operation of the County's landfills, which were separated from the Public Works Department in 1992 to comply with state accounting and reporting requirements. Solid Waste Fund cash has been restricted for Solid Waste Management activities under the Georgia Solid Waste Management Act and for financial assurance of closure and postclosure costs.

Trust and Agency Funds - Restricted cash and investments are held by various financial institutions in the County's name for the County's Pension Trust Fund and OPEB Trust Fund.

Additional data on the County's cash and investment policies and risk concentrations is found in Note III. A.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the government as assets with an initial individual cost of $5,000 or more and an estimated useful life in excess of two years. Infrastructure assets are capitalized at cost starting at $50,000. Significant interest costs incurred during construction are recorded as part of the asset's cost. In the case of the initial capitalization of general infrastructure assts (i.e., those reported by governmental activities) the County included all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of those assets through backtrending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the government values these capital assets at the estimated fair value of the item at the date of its donation.

The County has capitalized networks/subsystems for the following major infrastructure groups: roads, right of ways, bridges, drainage (open systems), drainage (closed systems), and sidewalks. A capitalization threshold of $21 million was used to determine whether a network/subsystem would be incorporated for retroactive infrastructure reporting.

Capital assets of the primary government, as well as the component units, are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Building	10-50
Building Improvements	10
Public Domain Infrastructure	30-50
System Infrastructure	20-50
Intangibles	7-15
Vehicles	5
Office Equipment	4-40
Furniture and Fixtures	5-10

6. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Assets.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Claims, Judgments, and Compensated Absences

The liability for claims and judgements and compensated absences has been accrued. The total liability for proprietary funds is recorded in the proprietary fund type.

The County's policy is to permit employees to accumulate earned but unused vacation, holiday and sick pay benefits and compensatory time. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations in the year they are to be paid. All compensated absences are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

In accordance with the Fair Labor Standards Act, employees may receive compensatory time off in lieu of overtime pay. Unused compensatory time may be banked up to 480 hours for law enforcement and emergency response personnel and 240 hours for other personnel. Non-exempt employees will be paid for accumulated compensatory time at separation. The potential liability for compensatory time at June 30, 2011 is $171,099.

8. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net assets".

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

a. **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the nonspendable amount of fund balance for annual disclosure purposes.
b. **Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the restricted amount of fund balance for annual disclosure purposes.
c. **Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action on the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific

use by approving such action through resolution at a Commission meeting. Budget resolutions are considered a plan for specific use.

d. **Assigned** – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) all remaining amounts (except negative balances) reported in governmental funds, other than the General fund, that are not classified as nonspendable, restricted or committed, and ii) amounts in the General Fund intended for a specific use identified by either the County Manager or Finance director, and iii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. Based upon a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the assigned amount of fund balance for annual disclosure purposes.
e. **Unassigned** – Fund balances are reported as assigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Next the County will expend committed fund balance when an expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance committed for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Net assets represent the difference between assets and liabilities. There are three classifications of net assets:

a. **Invested in capital assets, net of related debt** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
b. **Restricted net assets** consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
c. **Unrestricted net assets** consist of all other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

F. Revenues, Expenditures, and Expenses

1. Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. For the County's blended component unit, grants for specific transit activities are reported as operating revenues. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursement, or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

5. Internal Service Fund Consolidation

Internal service fund revenues and expenses are consolidated as part of governmental activities. Although these funds provide services to both governmental and business-type activities, the proportionate share to business-type activities is immaterial.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget Variances by Department

Fund	Department	Unfavorable Variance
Inmate Welfare Fund	Public Works	$298,158

Budget to actual expenditures are monitored by the County on an ongoing basis. Biweekly agenda items and quarterly financial reports are presented to the Board of Commissioners. Budget transfers or amendments related to cost overruns may be proposed up to the amount of available contingency funds: however, year-end accruals may result in unfavorable budget variances.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General: The County maintains a cash and investment pool utilized by the majority of the County's funds. The five major capital project funds – Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, and Sales Tax V – maintain their own individual bank accounts and investments. The cash and investments of the Chatham County Employees' Retirement Plan (CCERP) are also held separately and reported within the Pension Trust Fund. Cash and investments intended for payment of other post-employment benefits are held separately and reported in the Other Post-Employment Benefit Trust Fund.

Deposits: Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2011 all of the County's deposits were either covered by federal depository insurance or collateralized through the Georgia Public Funds Pledging Pool, a multiple financial institution collateral pool administered by the Georgia Bankers Association for the State of Georgia.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.

- The face value of any surety bond, guarantee of insurance, or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

Investments:
In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2011 the investments of the Primary Government, OPEB and the CCERP were:

			Maturities in Years			
Type of Investment	Average Credit Rating	Fair Value	Less than 1	1-3	4-5	Greater than 5
Primary Government:						
Georgia Fund I	Aaa	$ 118,614,193	$ 118,614,193	$ -	$ -	$ -
US Government/Agency Sec	Aaa	46,233,205	3,006,153	5,124,605	38,102,447	-
Municipal Bonds	NR	1,057,142		1,057,142		
OPEB Trust Fund:						
Index Funds	NR	16,014,669	16,014,669			
Pension Trust Fund:						
US Government/Agency Sec	Aaa	19,375,465	410	3,370,321	4,523,060	11,481,674
Mortgage Backed Securities	Aaa	4,735,884	-	-	-	4,735,884
Municipal Bonds	A	186,042				186,042
Corporate Bonds						
Various	A	16,784,890	1,469,156	2,833,541	2,853,407	9,628,786
Various	Aa	3,430,069	857,427	1,048,625	677,607	846,410
Various	Baa	6,339,369	901,786	1,137,872	1,014,131	3,285,580
Domestic Stock	NR	63,001,549	63,001,549	-	-	-
Real Estate Investment Trust	NR	2,307,591	2,307,591	-	-	-
International Equity Funds	NR	16,374,647	16,374,647	-	-	-
Total Investments		$ 314,454,715	$ 222,547,581	$ 14,572,106	$ 47,170,652	$ 30,164,376

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, repurchase agreements through local banks, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. 47-20-84) and post-employment benefit funds (O.C.G.A. 47-20-10h and 47-20-10.1) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit pension plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Georgia Fund 1 was created under O.C.G.A. 36-83-8 and is managed by the State of Georgia's Office of Treasury and Fiscal Services. The pool is not registered with the

SEC as an investment company. The fair value of the pool is the same as the value of the pool shares. As a public fund, Georgia Fund I is exempt from any disclosure of custodial credit risk.

Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform with legal requirements.

Interest rate risk is the risk that the changes in interest rates will adversely affect the value of an investment. The County's Investment Policy states that the County will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The Policy also emphasizes the purchase of shorter term or more liquid investments. The Policy does not place formal limits on investment maturities.

Policies of the CCERP limit short-term investments to specified securities: money market accounts, direct obligations of the U.S. Government with maturities of 1 year or less, and commercial paper maturing within 270 days that are rated A-1 or higher by Standard & Poor 's or P-1 by Moody's Investor Services.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's Investment Policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes. CCERP policies minimize credit risk by setting a target average credit quality of "A" or higher for the bond portfolio. Investments in all corporate fixed income securities are limited to an investment grade of "BAA" or higher as rated by Moody's or "BBB" or higher as rated by Standard & Poor's.

All of the County's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government. U.S. Agency securities underlie repurchase agreements.

Foreign currency risk is the risk that exchange rates may effect the valuation of an investment. The Pension Plan has investments in one international equity fund (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2011 was $16,374,647. State law limits the Pension Plan's investment in foreign equities, and the County has not adopted additional policies.

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% of more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. government. The County's Investment Policy places maximum limits on investment of public funds as follows:

Bankers' Acceptances maturing within 270 days and eligible for purchase by the Federal Reserve	20%
Certificates of Deposit	20%
U.S. Treasury Obligations	100%
OTFS-Georgia Fund 1 (liquidity pool)	80%
OTFS-GEAP (intermediate pool)	50%
Obligations of Georgia and its political subdivisions	25%
Repurchase agreements collateralized by US Government Securities	25%
Collateralized instruments offered by approved County depository bank(s)	100%
Interests or securities in no-load, open-end mutual funds as provided for in OCGA 36-82-7 (bond proceeds only)	100%
Mortgage pass-throughs/REMICS/CMOs/other mortgage-backed Securities (other than high-risk* derivatives) issued by a US Government Agency or Instrumentality	25%
U.S. Government agencies or instrumentalities	100%
Local community investment opportunities	10%

*CMOs must pass the FFIEC (or surviving and mutually agreed upon equivalent) tests one and two.

In addition, the CCERP's Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

Equity securities	60%
Foreign equity assets	10%
Small or Mid-Cap Stocks	30%
Single Corporate Issuer	5%
Collateralized Mortgage Obligations	15%

There are no limits on fixed income securities issued directly by the U.S. government or any agency thereof. Prohibited investments are also specified in the policy.

The County's Pension Board follows State law in its investment of assets of the OPEB Trust Fund. Current investments are divided between index funds concentrating in fixed income and domestic equities.

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:	
Cash and investments	$ 347,239,163
Restricted cash	6,720,002
Trust and agency funds	185,160,994
Total	$ 539,120,159
Notes to financial statements:	
Cash on hand	$ 50,177
Deposits	224,615,267
Investments	314,454,715
Total	$ 539,120,159

B. Receivables

Receivables as of year end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivables:	Taxes	Accounts	Inter-governmental	Gross Receivables	Allowance for Uncollectibles	Net Receivables
General	$ 13,923,972	$ 107,831	$ 1,737,049	$ 15,768,852	$ (156,000)	$ 15,612,852
Special Service District	1,351,021	423,473	81,096	1,855,590	(18,000)	1,837,590
Sales Tax I	-	-	-	-	-	-
Sales Tax II	-	-	567,136	567,136	-	567,136
Sales Tax III	-	-	243,540	243,540	-	243,540
Sales Tax IV	-	-	18,660	18,660	-	18,660
Sales Tax V	-	-	6,028,605	6,028,605		6,028,605
Chatham Area Transit	-	209,539	3,375,626	3,585,165	-	3,585,165
Solid Waste	-	101,467	-	101,467	-	101,467
Nonmajor Governmental	18,448	538,585	1,345,472	1,902,505	(1,000)	1,901,505
Internal Service	-	543,123	75,000	618,123	-	618,123
Nonmajor Enterprise	-	918,067	-	918,067	(95,976)	822,091
Fiduciary Fund	-	1,092,175	-	1,092,175	-	1,092,175
Total	$ 15,293,441	$ 3,934,260	$ 13,472,184	$ 32,699,885	$ (270,976)	$ 32,428,909

C. Capital Assets

Capital assets activity for the year ended June 30, 2011 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Non-Depreciable Assets:				
Land	$ 39,131,388	$ 2,021,777	$ -	$ 41,153,165
Right of Ways	337,824,603	473,932	-	338,298,535
Construction in Progress	47,702,502	14,941,529	20,226,733	42,417,298
Depreciable Assets:				
Buildings and Improvements	165,914,571	12,282,388	31,177	178,165,782
Machinery and Equipment	49,930,957	4,712,714	4,430,172	50,213,499
Infrastructure	414,626,366	26,272,600	-	440,898,966
Intangible Assets	3,386,900	-	-	3,386,900
Total	1,058,517,287	60,704,941	24,688,082	1,094,534,145
Accumulated Depreciation:				
Buildings and Improvements	(40,020,158)	(4,153,502)	(4,908)	(44,168,752)
Machinery and Equipment	(34,936,636)	(3,958,549)	(1,936,781)	(36,958,405)
Infrastructure	(193,907,507)	(9,287,641)	-	(203,195,148)
Intagible Assets	(3,386,900)	-	-	(3,386,900)
Total Accumulated Depreciation	(272,251,201)	(17,399,693)	(1,941,689)	(287,709,205)
Total Governmental Activities	786,266,086	43,305,248	22,746,394	806,824,940
Business-Type Activities:				
Non-Depreciable Assets:				
Land	3,137,856	185,225	-	3,323,081
Construction in Progress	144,900	1,601,718	-	1,746,618
Depreciable Assets:				
Buildings and Improvements	11,685,390	152,360	-	11,837,750
Plant	11,860,310	-	-	11,860,310
Machinery and Equipment	28,057,300	5,391,005	101,068	33,347,237
Total	54,885,756	7,330,308	101,068	62,114,996
Accumulated Depreciation:				
Buildings and Improvements	(6,168,824)	(490,905)	-	(6,659,729)
Plant	(7,005,957)	(320,024)	-	(7,325,981)
Machinery and Equipment	(12,310,122)	(2,535,624)	(101,068)	(14,744,678)
Total Accumulated Depreciation	(25,484,903)	(3,346,553)	(101,068)	(28,730,388)
Total Business-Type Activities	29,400,853	3,983,755	0	33,384,608
Total Capital Assets	$ 815,666,939	$ 47,289,003	$ 22,746,394	$ 840,209,548

Depreciation expense was charged to governmental activities as follows:

General government	$ 2,908,104
Judiciary	348,249
Public safety	2,830,079
Public works	9,421,764
Culture and recreation	938,308
Health and welfare	953,189
Total depreciation expense	$ 17,399,693

The County has active construction projects as of June 30, 2011. At year-end the government's major commitments are as follows:

	Contract Balance June 30, 2011
Sales Tax I	$ 1,427,264
Sales Tax II	620,849
Sales Tax III	10,278,331
Sales Tax IV	10,991,015
Sales Tax V	67,662,839
Nonmajor Governmental	1,334,999
Total	$ 92,315,297

At fiscal year end, the County has encumbered amounts that will be honored in the subsequent fiscal year for the following major governmental funds:

General Fund	$1,532,880
Special Service District	163,457
Total	$1,696,337

The Chatham Area Transit Authority had outstanding at June 30, 2011 contract commitments totaling approximately $962,928 related to design and remodeling of the administrative offices, construction of a new ferry boat and construction of a new transit center. These capital asset projects are to be funded through matching federal grants.

D. Interfund receivables, payables and transfers

Interfund receivable and payable balances at June 30, 2011 are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental	$ 1,226,453
Chatham Area Transit Authority	General Fund	478,679
Total		$ 1,705,132

These balances represent loans between the borrower fund and the lender fund. These balances resulted

from the time lag between the dates that 1) interfund goods and services are provided or reimburseable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

A summary of interfund transfers by fund type is as follows:

Receiving Fund:	Paying Fund:	Amount
Major Funds		
General	Special Service District	$ 259,256
General	Nonmajor Special Revenue Fund	448,095
General	Nonmajor Governmental	1,781,302
Special Service District	Nonmajor Governmental	568,435
Solid Waste	General	1,230,943
Chatham Area Transit	General	2,036,042
Nonmajor Funds		
Governmental	General	1,071,224
Governmental	Special Service District	57,689
Capital Project Fund	General	2,805,565
Capital Project Fund	Special Service District	185,904
Capital Project Fund	Nonmajor Governmental	26,715
Enterprise Fund	Special Service District	368,212
Internal Service Fund	General	1,950,000
Internal Service Fund	Special Service District	250,000
Total		$ 13,039,382

Interfund transfers are used to 1) move revenues from the fund where they are authorized for collection by statute or budget to the fund where statute or budget requires expenditure, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

E. Short-term Debt

Chatham Area Transit Authority has a $1,700,000 operating line of credit agreement with a bank that expires December 31, 2011, unless extended. The bank made advances on the line of credit in order to provide the Authority with operating funds throughout the year. Interest is payable monthly at LIBOR market index rate plus 1.50%.

A schedule of changes in short-term debt follows:

Fund:	Beginning Balance	Increases	Decreases	Ending Balance
Chatham Area Transit Authority Enterprise Fund	$ -	$ 1,500,000	$ -	$ 1,500,000
Total	$ -	$ 1,500,000	$ -	$ 1,500,000

F. Capital Leases

The County and its agencies have entered into lease agreements as lessee for financing the acquisition of machinery and equipment for various County offices. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

The following is an analysis of capital assets leased under capital leases as of June 30, 2011:

	Governmental Activities	Business-Type Activities
Machinery and Equipment	$ 7,990,191	$ 365,161
Less: Accumulated depreciation	(7,345,450)	(315,731)
Total	$ 644,741	$ 49,430

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2011 were as follows:

Year Ending June 30	Governmental Activities	Business-Type Activities
2012	$ 324,158	$ 12,933
2013	54,953	-
2014	4,579	-
Total minimum lease payments	383,690	12,933
Less: amount representing interest	(15,893)	(104)
Present value of minimum lease payments	$ 367,797	$ 12,829

G. Long -term debt

Schedule of Contractual Obligations

Purpose	Issue Date	Average Interest Rates	Original Amount	Amount Outstanding
Governmental Activities:				
(1) Downtown Savannah Authority (Chatham County Projects) Series 2005	June 2005	3.00 - 4.25%	$ 29,055,000	$ 12,135,000
(2) Chatham County Hospital Authority Revenue Bonds	April 1993	3.50 - 5.70%	2,245,000	495,000
(3) Downtown Savannah Authority Series 2005A	November 2005	3.00 - 5.00%	6,075,000	5,455,000
(4) Mosquito Control Facility	January 2003	6.08%	4,596,057	3,996,247
(5) Downtown Savannah Authority Series 2009	August 2009	3.81%	2,400,000	2,310,000
Total			$ 44,371,057	$ 24,391,247

Information on each of these contractual obligations is shown below:

Governmental Activities:

(1) Downtown Savannah Authority Revenue Refunding and Improvement Bonds (Chatham County Projects), Series 2005:

In June 2005 the County issued bonds through the Downtown Savannah Authority in the amount of $29,055,000. The bonds bear interest ranging between 3% and 4.25% with final maturity in 2024. Proceeds of the bond issue were used to i) currently refund and redeem all of the outstanding Downtown Savannah Authority Refinanced Courthouse Improvement Detention Bonds, Series 1993A in the amount of $17,404,290, ii) provide new facilities funding of $12,000,000, and iii) pay related costs of issuance. The bonds were issued at a premium of $717,431.

The refunding provided a reduction in total future debt service payments of $742,116 with most of the savings occurring within the first year. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $710,522. On June 29, 2005 all of the Series 1993 bonds were called for redemption. Thus, none of the 1993 bond series remain outstanding.

Proceeds from the bond sale were applied to the following projects, i) renovation of health facilities for the Chatham County Board of Health, ii) conversion of an existing facility into a behavioral health facility, iii) replacement of a dome roof on the Chatham County Aquatic Center, iv) replacement of the Chatham County Animal Control Shelter, v) construction of a fifth floor addition on the South Annex for county offices, and vi) construction or purchase of a facility for the Chatham County Counter Narcotics Team.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract.

(2) Chatham County Hospital Authority Revenue Bonds:

On April 28, 1993, the Chatham County Hospital Authority (Georgia) issued $2.245 million Revenue Bonds. The bonds were issued by the Chatham County Hospital Authority to provide funds for the purpose of acquiring land and constructing improvements and/or making renovations to existing improvements thereon, in order to provide additional and enhanced public health facilities in Chatham County.

The Bonds are limited obligations of the Authority, payable from payments made by the County to the Authority under the Lease with respect to the Project costs and from other revenues and funds pledged to the payment thereof as described herein. The obligation of the County pursuant to the Lease is to make payments sufficient to pay the principal of, absolute and unconditional within the seven mill limitation prescribed by the Hospital Authorities Law of Georgia, and the County has covenanted to annually levy a tax, within said seven mill limitation, on all property subject to taxation within the County to enable it to make such payments. However, the Bonds do not constitute direct obligations of the County and are not themselves secured by the general credit of taxing power of the County.

(3) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2005A:

In November 2005 the County issued bonds through the Downtown Savannah Authority in the amount of $6,075,000. The bonds bear interest ranging between 3.00% and 5.00% with final maturity in 2020. Proceeds of the bond issue were used to i) partially refund and redeem the outstanding Downtown Savannah Authority Revenue Bonds, Series 1999 in the amount of $5,845,000 and ii) pay related costs of issuance. The bonds were issued at a premium of $221,126. Remaining balance for the 2005A Series at June 30, 2011 was $5,455,000.

The refunding provided a reduction in total future debt service payments of $322,407 with most of the savings occurring within the first year. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $243,373.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by contract.

(4) Mosquito Control Facility:

On February 2001, the County entered into an intergovernmental agreement with the Savannah Airport Commission (SAC). Under terms of the agreement the County contracted to reimburse the SAC for the design and construction costs of a Mosquito Control Facility. The County occupied the Mosquito Control Facility on January 1, 2003. The County will repay SAC $4,596,057 over thirty years at an interest rate of 6.08%. Monthly payments of $27,793 began January 1, 2003 and will conclude on December 1, 2032.

The County is also leasing an approximately 7.7 acre site (land lease) where the facility was built for fifty years with annual rental based on the appraised value of the land multiplied by a 12% factor. Rental rates for the land lease will be amended and modified every five years based upon a reappraisal of the value of the land. At inception, the agreement specified an annual land rental of $36,342. Effective January 1, 2008 the annual land rental rate was amended to $38,496 based on the new market valuation. The Savannah Airport Commission voted to implement the new market valuation incrementally over a five-year period ($1,600 divided by 5 years = $320 increase per year). In addition the Commission agreed to decrease the ground lease rate factor from 12% to 10%.

(5) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2009:

In August 2009 the County issued bonds through the Downtown Savannah Authority in the amount of $2,400,000. The bonds bear interest at 3.81% per annum, and will be repaid annually, with final maturity on July 1, 2029. The bonds were sold to Wachovia Bank, N.A. through a private placement transaction, and no premium or discount was recorded at issuance. The bank has the option to "put" or sell the bonds to the Downtown Savannah Authority on July 1, 2014, July 1, 2019 and July 1, 2024. Proceeds from the bond sale were used to i) acquire land and improvements for a health and shelter care facility and ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required under the contract.

A summary of annual debt service requirements to maturity for contractual obligations follows:

Annual Debt Service Requirements to Maturity

Year Ending June 30	Governmental Activities Principal	Interest
2012	1,448,105	1,109,148
2013	1,513,926	1,047,713
2014	1,570,111	982,810
2015	1,456,683	915,254
2016	1,518,665	854,392
2017-2021	7,929,341	3,202,650
2022-2026	6,512,382	1,599,710
2027-2031	1,965,057	408,643
2032-2033	476,977	23,287
Total	$ 24,391,247	$ 10,143,607

Other Long Term Liabilities:

Governmental Activities:

(1) Pollution Control Facilities Financing

Chatham County, under court order, had agreements with various county municipalities regarding the financing of pollution control facilities. The only outstanding agreement is with the City of Pooler which began in 1984 for $349,230. Annual payments and the schedule by years for the future minimum payments under this agreement are:

Fiscal Year	City of Pooler
2012	$ 9,978
2013	9,978
2014	9,978
2015	9,978
2016	9,978
2017-2018	19,956
Total	$ 69,846

Business-Type Activities:

(2) Closure and Postclosure Care Cost for Solid Waste Enterprise Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal), costs for debt retirement, and interest expenses. State and federal laws and regulations require the County to place a final cover on the Wilmington Island landfill, Dillion landfill, Chevis landfill, Sharon Park landfill and Thomas Avenue landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity of the landfills. The $3,032,931 reported as the landfill closure and postclosure care liability at June 30, 2011 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2011 is estimated to be 100%. The County has closed all the landfills. The actual cost of closure and postclosure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $3,142,766 for financial assurance of closure and postclosure.

Changes in Long-Term Liabilities

The following is a summary of long-term obligation transactions of the County for the year ended June 30, 2011:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Capital Leases	$ 693,169	$ -	$ 325,372	$ 367,797	$ 309,899
Contractual Obligations	28,333,873	-	3,942,626	$ 24,391,247	1,448,105
Pollution Control Facilities	79,824	-	9,978	69,846	9,978
Compensated Absences	12,425,844	2,550,900	1,942,206	13,034,538	1,407,730
Claims & Judgements	183,000	95,000	73,000	205,000	105,000
Deferred Amounts:					
Issuance cost/Loss on Early Retirement	(369,751)	(31,225)	(123,644)	(277,332)	-
Discounts	(38,794)	-	(5,147)	(33,647)	-
Premium	280,851	-	132,514	148,337	-
Total Governmental Activities	$ 41,588,016	$ 2,614,675	$ 6,296,905	$ 37,905,786	$ 3,280,712
Business-Type Activities:					
Capital Leases	$ 63,111	$ -	$ 50,282	$ 12,829	$ 12,829
Closure and Postclosure Cost	3,142,766	-	109,835	3,032,931	109,835
Compensated Absences	283,807	139,940	106,193	317,554	34,296
Total Business-Type Activities	$ 3,489,684	$ 139,940	$ 266,310	$ 3,363,314	$ 156,960

Capital leases, contractual obligations, pollution control facilities, compensated absences, and claims & judgements are generally liquidated by the general and special service district funds, except for the Chatham County Hospital Authority Revenue Bonds contractual obligation that is liquidated by the debt service fund. Bond Issuance costs are reported as an asset in the Statement of Net Assets.

H. Fund Equity

The County's governmental funds show the following fund equity accounts:

Nonspendable – The following fund balances are nonspendable because they are allocated at the governmental fund level for:

General Fund	
Inventories	$ 193,466
Prepaid items	198,126
Total	$ 391,592
SSD Fund	
Prepaid items	$ 17,745

Restricted – The following fund balances are shown as restricted at the governmental fund level:

General Fund	
Restricted by ordinance for the local Emergency planning committee (LEPC)	$ 27,469
Special Revenue Funds	
Restricted for public safety due to legal restrictions on use of funds:	
Inmate Welfare Fund	$ 506,631
Confiscated Revenue Fund	726,911
Emergency Telephone System Fund	641,428
Total	$ 1,874,970
Restricted court fees under state law for juvenile court supervision, victim witness programs, drug abuse treatment and the DUI Court.	$ 902,437
Capital Projects Funds	
Restricted for capital project expenditures approved through public referendum:	
Sales Tax I Fund	$ 17,640,197
Sales Tax II Fund	6,657,376
Sales Tax III Fund	55,123,383
Sales Tax IV Fund	75,622,523
Sales Tax V Fund	106,506,185
Total	$ 261,549,664
Capital project expenditures restricted by bond covenants	$ 1,240,005

Committed – The following fund balances are committed at the governmental fund level for:

General Fund	
For Emergency Management Agency	$ 480,279
Financial policy two month reserve level	24,783,358
Total	$ 25,263,637
Special Revenue Funds	
Financial policy two month reserve level	
Special Service District	$ 4,461,857
Debt Service Fund	
Future debt service	$ 107,956

In accordance with adopted financial policies, the Board of Commissioners has committed fund balance to cover two months of expenditures in its major operating funds. The amount of committed fund balance is modified each year based upon the adopted budget for these funds. During the budget process, the Board may also redirect these funds for expenditure.

Assigned – The following fund balances are assigned:

Special Revenue Funds	
For Subsequent Year's Budget deficit:	
Special Service District	$ 1,170,848

For Purposes of the Fund:	
Special Service District	$ 1,379,245
Street Lighting Fund	116,746
Land Bank Fund	5,663
Land Disturbing Activities Ordinance Fund	164,715
Total	$ 1,666,369

Capital Projects Funds	
For Purposes of the Fund:	
Capital Improvement Fund	$17,043,159
Capital Improvement Bond Fund	149,344
Total	$17,192,503

Unassigned – Unassigned fund balance in the General Fund was $8,294,469 at year end. There was no unassigned fund balance in other funds.

I. Restricted Net Assets

Financial statements prepared on the accrual basis of accounting (proprietary funds and government-wide statements) show restrictions of net assets as follows:

Restricted for Capital Projects – Capital Projects Funds – The restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Solid Waste Management Activities – Enterprise Fund – These amounts are legally restricted for certain uses as specified by State statutes and local ordinance.

Restricted for Public Safety – The restriction represents amounts restricted by State law for law enforcement purposes.

Restricted for Judiciary Programs – The restriction represents court fees as restricted by State law for certain programs.

Restricted for Other Purposes – The use of fees collected from private industry is restricted for use by the Local Emergency Planning Commission.

J. Invested in Capital Assets, Net of Related Debt

Invested in capital assets, net of related debt as reported in the government-wide statement of net assets as of June 30, 2011 is as follows:

	Governmental Activities	Business-Type Activities
Invested in Capital Assets, Net of Related Debt:		
Net Capital Assets	(806,824,940)	(33,384,608)
Less Capital Related Debt	24,873,738	12,829
Less Capital Improvements Reported in Accounts Payable		207,642
Unspent Bond Proceeds	(1,432,908)	-
Invested in Capital Assets, Net of Related Debt	(783,384,110)	(33,164,137)

IV. OTHER INFORMATION

A. Pension - The Chatham County Employees' Retirement Plan (CCERP)

Chatham County administers a defined benefit pension plan. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

1. Summary of Significant Accounting Policies:

Basis of Accounting - CCERP financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments - Investments are reported at fair value. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value.

2. Plan Description and Contribution Information

Plan Description

The Chatham County Employees' Retirement Plan (Plan) is a single-employer defined benefit pension plan that covers all County employees and former employees now employed within the Savannah-Chatham Metropolitan Police Department. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Article IX of the Chatham County Employees' Retirement Plan defines the authority of the Pension Board including their ability to establish and amend the benefit provisions of the plan.

Benefits vest after five years of service. For general employees normal retirement age is 62 and for peace officer's employee's normal retirement age is 55. County employees who retire at normal retirement age are entitled to 2 percent of the final average earnings for each of the first 30 years of credited service plus one percent of final average earnings for the remaining number of years of credited service. Employees who are age 55 with 25 or more years of service have the reduced benefit from 30 years of service in lieu of age. The plan also provides for occupational and non-occupational disability. Members may also retire with unreduced benefits with 25 years of credited service. The plan also provides incentives for early retirements with reduced benefits of a 3 percent per year penalty for early retirement. Full benefits are equal to the average of the highest three years of covered earnings. Cost-of-living adjustments (COLA) are provided at the discretion of the Pension Board.

The County administers the Plan, and the County's responsibility includes pension disbursements and general administration of the Plan under the authority of the Chatham County Pension Board. The Pension Board has contracted with State Street Bank to act as custodian of the assets of the Plan. The accounting and financial reporting functions are performed by the County Finance Department. The County's General Fund bears most of the Plan's administrative costs. The Plan's audited financial statement is included in the County's Comprehensive Annual Financial Report as a Pension Trust Fund. The Plan does not issue a stand-alone financial report. The benefit provisions and all other related plan requirements are established and may be amended by County Ordinance. The Pension Plan is actuarially evaluated every year.

Membership of the plan consisted of the following as of July 1, 2010, the date of the last actuarial evaluation:

Disabled employees, retirees and beneficiaries receiving benefits	503
Terminated plan members entitled to but not yet receiving benefits	62
Active plan members	1,461
Total membership	2,026

Contributions

The annual contribution amounts are actuarially determined. Effective July 1, 2007, the Plan requires contributions of 3.5% by the employee, a 1% increase in the contribution rate from the prior year. The County contributes such additional amounts as are necessary, based on actuarial valuations, to provide the plan with sufficient assets to meet future benefit payments. In 2011, the County contributed $10,556,852 (16.8% of covered payroll), and the contributions paid by employees totaled $2,139,921. The total payroll for employees covered under the plan for the year ended June 30, 2011 was $62.7 million.

3. Annual Pension Cost and Net Pension Obligation (Asset)

The County's annual pension cost and net pension obligation for fiscal 2011 is shown below:

Annual required contribution	$ 10,556,277
Interest on net pension obligation (asset)	(161,316)
Adjustment to annual required contribution	247,524
Annual Pension Cost	10,642,485
Contributions made	(10,556,851)
Increase (decrease) in net pension obligation	85,634
Net pension obligation (asset), beginning of year	(2,016,455)
Net pension obligation (asset), end of year	$(1,930,821)

The annual required contribution was determined as part of the July 1, 2010 actuarial valuation using the entry age normal actuarial cost method. The Plan changed from the aggregate actuarial cost method to the entry age normal method on July 1, 2003. The Plan's amortization method is level dollar with closed amortization periods. The equivalent single amortization period is 15 years, based on all of the current amortizations. The actuarial assumptions include an 8.0% investment rate of return (net of administrative expenses). Before the July 1, 2008 valuation, the investment rate of return was 8.5%. Prior to 1998, compensation was assumed to increase each year by an amount equal to 4% of the salary at the beginning of that year. Beginning with the 1998 plan year, salary progression rates were based on actual compensation increases during the 1994-1997 plan years. An inflation factor of 3% is included in the assumptions for salary growth purposes. The assumptions do not include postretirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Gains or losses are recognized at 20% per year. The County amortizes the July 1, 2003 unfunded actuarial accrued liability over 30 years (23 remaining), increases or decreases in the actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumption changes over 30 years. Assumption changes for retired members only are amortized over 10 years.

4. Three Year Trend Information

Data relating to the Plan for the past three years is as follows:

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (Asset)
2009	$ 8,005,350	102.4	$ (428,278)
2010	9,996,529	116.1	(2,016,455)
2011	10,642,485	99.2	(1,930,821)

5. Funded Status and Funding Progress

Schedule of Funding Progress
(dollars in thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total Unfunded Actuarial Liability	Funded Ratio	Annual Covered Payroll	Ratio of the Unfunded Actuarial Liability to Annual Covered Payroll
July 1, 2010	$140,004	$200,505	$60,501	69.8%	$62,754	96.4%

Multi-year trend information shown in the Required Supplementary Information section provides information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

B. Post-employment Benefits Other Than Pensions (OPEB)

The County maintains a single-employer defined benefit OPEB plan (the Chatham County OPEB Plan) to provide medical and life insurance benefits to its retirees. The Chatham Area Transit Authority, a component unit, maintains a separate single-employer defined benefit OPEB plan. The combined Net OPEB Obligation for the two plans is $12,070,177. Separate plan disclosures are provided herein.

1. Summary of Significant Accounting Policies:

Basis of Accounting – The County has implemented the requirements of Statements 43 and 45 of the Governmental Accounting Standards Board on a prospective basis to the basic financial statements presented herein, and, accordingly, no net OPEB liability existed at the transition date. Financial statements for the Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the Plan are recognized when due. Benefits and claims are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments - Investments are reported at fair value. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value.

2. Plan Description

Plan Description

The Chatham County OPEB Plan is a single-employer defined benefit plan that provides medical and life insurance benefits upon retirement to the County's retirees and their spouses and/or dependents. Retirees may chose from two medical plans administered by Blue Cross Blue Shield of Georgia. Medicare eligible retirees

receive secondary coverage through the County. The County also provides a life insurance benefit of $10,000 for all retirees. Participation in the Plan is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Chatham County Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases.

For the plan year, eligibility for life insurance and retiree medical coverage was available upon retirement upon attainment of any one of the following age and service combinations:

Law Enforcement & Emergency Medical Service Employees	General Employees
Age 55 with any service, or	Age 62 with any service, or
Age 50 & 15 years of service, or	Age 55 & 10 years of service, or
Any age with 25 years of service.	Any age with 25 years of service.

Investment authority for the Plan is the responsibility of the County's Pension Board through an agreement between the Pension Board and the Chatham County Board of Commissioners. In March 2008, the Chatham County Board of Commissioners established a trust under Section 115 of the United States Internal Revenue Code to further the Board's purpose of providing adequate funding for post-retirement benefits. The Board also entered into an agreement granting the Pension Board investment authority over the assets of the trust. Activities of the Plan are reported on the County's Comprehensive Annual Financial Report as a Trust Fund, Chatham County OPEB Trust Fund. The Plan does not issue a stand-alone financial report. Benefit provisions and all other related plan requirements are established annually by the Board of Commissioners.

The County administers the Plan, and the County's responsibility includes claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is actuarially evaluated every year. Calculations are based on benefits provided and in effect at the valuation date and the pattern of cost-sharing in place between the County and its plan members.

Membership of the plan consisted of the following as of March 31, 2011, the last full valuation date:

Retirees and beneficiaries currently receiving benefits	395
Active plan participants	1,412
Total	1,807

Contributions

Funding for the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions of Plan members for the current fiscal year were as follows:

Retiree, under 65	$ 503
Retiree + Family, under 65	$1,224
Retiree, 65 and over	$ 419
Retiree + Family, 65 and over	$1,187

Contributions paid by retirees in the current fiscal year totaled $357,450. The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. Subject to budgetary constraints, the County contributes additional amounts to the Plan for advance funding of future liabilities. The Annual OPEB Cost is actuarially determined. In 2011 the County contributed $8,324,229 or 13.3% of the covered payroll for

employees of $62,754,000 under the plan for the year ended June 30, 2011.

3. Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost and net OPEB obligation for the past three years is shown below:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2009	$10,242,000	74.7%	$4,383,580
June 30, 2010	10,802,227	79.9%	6,554,521
June 30, 2011	13,715,000	60.7%	11,945,292

The Net OPEB Obligation was developed as follows, based on an actuarial valuation date of March 31, 2011:

Annual Required Contribution	$13,581,000
Interest on Unfunded ARC	472,000
Adjustment of ARC	(338,000)
Annual OPEB Cost	13,715,000
Actual Contribution	(8,324,229)
Increase in OPEB Obligation	5,390,771
Net OPEB Obligation(asset), beg of year	6,554,521
Net OPEB Obligation at year end	$11,945,292

4. Funded Status and Funding Progress

Schedule of Funding Progress
(dollars in thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total Unfunded Actuarial Liability	Funded Ratio	Annual Covered Payroll	Ratio of the Unfunded Actuarial Liability to Annual Covered Payroll
March 31, 2011	$18,676	$137,316	($118,640)	13.6%	$62,754	189.06%

Four years of data is shown in the Required Supplementary Information section. As the Plan gains experience, the schedules found in the Required Supplementary Information section will show multi-year trend information about whether the actuarial value of plan assets is decreasing over time relative to the actuarial accrued liability for benefits

5. Actuarial Assumptions and Methods

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarial calculations reflect a long-term perspective. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The Plan uses the projected unit credit actuarial cost method, and the amortization period for the unfunded actuarial accrued liability is open at 30 years calculated on a level percentage of payroll basis. The investment return assumption or discount rate is assumed to be 7.2% based on the funding policy currently in place. Upon full annual funding of the Annual OPEB Cost, an 8.5% rate would be assumed. The health care cost trend rate (medical and pharmacy) was 8% for 2007 with a decrease of 1% per year until 2010, when the rate levels to 5%. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate

directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point. The County has not entered into any long-term contracts for contributions to the Plan with any party, and, accordingly, there were not amounts of contractually required contributions outstanding at the report date.

6. Unpaid Claims

The OPEB Trust Fund pays health claims and administrative costs related to providing health care benefits for the County's retirees. Incurred but not reported claims totaling $224,821 have been accrued as a liability in the OPEB Trust Fund. The fund's claims experience was:

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2009	$283,069	$3,772,258	$3,798,941	$256,386
2010	256,386	3,816,007	3,816,007	250,114
2011	250,114	4,215,166	4,240,459	224,821

7. Chatham Area Transit Authority Post-employment Benefits

Chatham Area Transit maintains a single-employer defined benefit postemployment life and healthcare plan for its retired employees. Plan benefit provisions and contribution requirements are established and may be amended by the Authority, subject to negotiations between it and the Amalgamated Transit Union. The Annual OPEB Cost, percentage of cost contributed and Net OPEB Obligation were:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2009	$ 49,148	18%	$ 81,457
June 30, 2010	45,957	20%	118,011
June 30, 2011	16,895	57%	124,885

As of July 1, 2010, the actuarial accrued liability for benefits was $498,195 and the actuarial value of assets was zero, resulting in an unfunded actuarial accrued liability of $498,195.

Further details on the CAT plan can be obtained from the Chatham Area Transit Authority.

C. Risk Management

Chatham County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County has established the Catastrophic Claims Fund, an internal service fund, and the Claims and Judgments account within the Risk Management Fund to account for and finance its uninsured risks of loss. The net assets of the Catastrophic Claims Fund at June 30, 2011 are $1,767,366.

The claims liability is disclosed based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated

periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Liabilities for incurred losses to be settled by fixed or reasonably determined payments over a long period of time are reported at their present value using expected future investment yield assumptions ranging from 4 to 6 %. During 2011, there were no annuity contracts purchased.

Group Health:

The County has established a Health Insurance Internal Service Fund whereby premiums paid by other funds are available to pay health claims and administrative costs. Program reserves and Incurred But Not Reported (IBNR) claims of $1,088,824 have been accrued as a liability in the Health Insurance Internal Service Fund based primarily upon the provider's projections. Interfund premiums are based upon the Health Insurance Fund's prior years claims experience. The Group Health Internal Service Fund's total net assets as of June 30, 2011 are $3,705,827. The County retains the first $130,000 of each health claim. Specific Excess Insurance is purchased for each claim that exceeds the $130,000 per claim retention, and Aggregate Excess Insurance is purchased for aggregate annual claims that exceed 125% of the insurance provider's annual projections.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2009	$ 994,894	$ 12,543,083	$ 12,628,970	$ 909,007
2010	909,007	12,249,490	14,158,952	1,000,455
2011	1,000,455	15,500,217	15,411,848	1,088,824

It is estimated that all of the claims will be paid the following year.

Workers Compensation:

Workers Compensation is administered in the Risk Management Fund. The Worker's Compensation program retains the first $500,000 of each incurred claim. The County purchases Specific Excess Insurance for each individual claim that exceeds the $500,000 retention. Settled claims have not exceeded the commercial excess coverage in any of the past three fiscal years. The liability reported for Incurred But Not Reported (IBNR) claims and program reserves for June 30, 2011 totaled $2,483,989.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2009	$ 2,319,166	$ 1,497,539	$ 1,485,731	$ 2,330,974
2010	2,330,974	2,069,636	1,844,767	2,555,843
2011	2,555,843	1,097,895	1,169,749	2,483,989

It is estimated that $869,396 will be paid during the following year.

D. Commitments and Contingencies

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of Federal and State assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

The Chatham Hospital Authority (Georgia) Revenue Anticipation Certificates were issued to provide funds for the purpose of acquiring land and construction improvements and making renovations to existing improvements, in order to provide additional and enhanced public health facilities in Chatham County, consisting of (i) a mid-town public health clinic, with adjoining parking facilities, (ii) a mental health, mental retardation and substance abuse treatment satellite facility and (iii) an adolescent residential substance abuse treatment facility. All of said facilities are leased to the County, a political subdivision of the State of Georgia, pursuant to a Lease Agreement, dated as of April 1, 1993, between the Authority and the County, and are subleased by the County to the Chatham County Board of Health, Gateway and the Savannah Area Behavioral Health Collaborative.

The Bonds are limited obligations of the Authority, payable from payments made by the County to the Authority under the Lease with respect to the Projects and from other revenues and funds pledged to the payment thereof as described above. The obligation of the County pursuant to the Lease to make payments sufficient to pay the principal of, redemption premium, if any, and interest due on the bonds is absolute and unconditional within the seven mill limitation prescribed by the Hospital Authorities Law of Georgia, and the County has covenanted to annually levy a tax, within said seven mill limitation, on all property subject to taxation within the County to enable it to make such payments. However, the Bonds do not constitute direct obligations of the County and are not secured by the general credit or taxing power of the County, the State of Georgia, or any political subdivision thereof.

At June 30, 2011, the Revenue Anticipation Certificates outstanding aggregated $495,000.

E. Restatements of Net Assets/Prior Period Adjustments

Prior period adjustments were made due to error corrections and changes in accounting principles.

At the fund level, corrections were made to recognize solid waste fees of $235,537 that were recorded in prior years as tax revenue. At the entity-wide level, accruals for holiday leave of $1,830,523 were added to governmental activities.

Also at the fund level, the County recorded a prior period adjustment to recognize the Inmate Welfare Fund beginning fund balance of $599,137. This fund was added in response to the implementation of GASB Statement 54.

Restatement of Net Assets/Prior Period Adjustments

Fund Level:	General Fund	Special Service District	Nonmajor Governmental	Solid Waste Fund
Beginning Fund Balance/Net Assets, July 1, 2010	$ 30,462,479	$ 6,679,473	$ 24,941,245	$ 7,925,931
Error Correction	(177,124)	(58,413)	-	235,537
Change in Accounting Principle	-	-	599,137	-
Restated Fund Balance/Net Assets, July 1, 2010	$ 30,285,355	$ 6,621,060	$ 25,540,382	$ 8,161,468

Government-Wide Level:	Governmental	Business-Type
Beginning Net Assets, July 1, 2010	$ 1,093,062,463	$ 40,116,979
Error Correction	(2,066,060)	235,537
Change in Accounting Principle	599,137	-
Restated Net Assets, July 1, 2010	$ 1,091,595,540	$ 40,352,516

F. Subsequent Events

In November 2011, the County issued revenue bonds through the Downtown Savannah Authority in the amount of $2.6 million to purchase 125 Fahm Street. The County will concurrently enter into a lease with Union Mission. By terms of the lease, Union Mission will be provided all rights of ownership except title as long as Union Mission continues to provide services and maintains its 501 (c) (3) status. The bonds bear interest of 1.91% with a maturity date of October 1, 2016.

G. Trust Fund Statements

Financial statements for each of the County's trust funds are shown herein, and are provided as a supplement to the plan disclosures found in IV A and IV B of the notes to the basic financial statements:

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER POST EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET ASSETS
June 30, 2011

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ASSETS			
Cash	$ 10,825,860	$ 2,851,217	$ 13,677,077
Interest and dividend	645,509	-	645,509
Sale of investments	264,562	-	264,562
Accounts	134,423	47,681	182,104
U.S. government and agency obligations	19,375,465	-	19,375,465
Mortgage backed securities	4,735,884	-	4,735,884
Corporate bonds	26,554,328	-	26,554,328
Domestic stocks	63,001,549	-	63,001,549
Index Funds	-	16,014,669	16,014,669
Other Asset Backed Securities	186,042	-	186,042
Exchange Traded Funds	2,307,591	-	2,307,591
International equity funds	16,374,647	-	16,374,647
Total Investments	132,535,506	16,014,669	148,550,175
Total assets	144,405,860	18,913,567	163,319,427
LIABILITIES			
Accounts payable	986,876	364,126	1,351,002
Total liabilities	986,876	364,126	1,351,002
NET ASSETS			
Held in trust for pension and other employee benefits	$ 143,418,984	$ 18,549,441	$ 161,968,425

CHATHAM COUNTY, GEORGIA

FIDUCIARY FUNDS

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS

For the year ended June 30, 2011

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ADDITIONS			
Contributions:			
Employer	$10,556,851	$8,324,229	$18,881,080
Plan members	2,139,921	357,450	2,497,371
Total contributions	12,696,772	8,681,679	21,378,451
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	17,307,240	1,861,787	19,169,027
Interest	2,271,467	7,352	2,278,819
Dividends	1,496,436	-	1,496,436
Total	21,075,143	1,869,139	22,944,282
Less investment expense	605,127	-	605,127
Net investment income	20,470,016	1,869,139	22,339,155
Total additions	33,166,788	10,550,818	43,717,606
DEDUCTIONS			
Benefits	9,337,671	-	9,337,671
Risk management	-	4,240,459	4,240,459
Refunds of contributions	321,360	-	321,360
Administrative expense	225,814	474,075	699,889
Total deductions	9,884,845	4,714,534	14,599,379
Change in net assets	23,281,943	5,836,284	29,118,227
Net assets - beginning	120,137,041	12,713,157	132,850,198
Net assets - ending	$143,418,984	$18,549,441	$161,968,425


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows):				
Property taxes	$ 117,258,832	$ 117,258,832	$ 116,807,517	$ (451,315)
Local option sales tax	10,500,000	10,500,000	10,384,895	(115,105)
Other taxes	425,000	425,000	519,476	94,476
Penalties and interest on delinquent taxes	1,531,950	1,531,950	2,676,467	1,144,517
Licenses and permits	898,320	938,720	976,768	38,048
Intergovernmental	2,369,553	2,523,223	2,983,371	460,148
Charges for services	10,279,338	10,369,621	11,284,089	914,468
Fines and fees	2,802,205	3,032,646	3,638,368	605,722
Investment income	142,361	142,361	204,338	61,977
Other revenue	480,976	765,526	965,438	199,912
Transfers from other funds	2,006,303	2,006,303	2,488,653	482,350
AMOUNTS AVAILABLE FOR APPROPRIATION	148,694,838	149,494,182	152,929,380	3,435,198
CHARGES TO APPROPRIATIONS (Outflows):				
GENERAL GOVERNMENT:				
County Commissioners	834,762	1,245,408	778,831	466,577
Youth Commission	50,000	50,000	44,829	5,171
County Clerk	103,277	103,277	85,044	18,233
County Manager	676,038	699,344	679,505	19,839
Elections	814,062	1,034,884	939,137	95,747
Voter Registration	752,314	755,954	671,136	84,818
Finance	2,290,026	2,375,782	2,219,429	156,353
Professional Services	112,430	194,959	121,975	72,984
Purchasing	737,970	746,777	731,919	14,858
County Attorney	948,310	951,395	882,930	68,465
Information Communication Systems	2,827,457	3,069,892	2,925,370	144,522
Communications	703,648	858,515	766,055	92,460
Human Resources	1,286,495	1,280,479	1,264,454	16,025
Temporary Pool	183,450	183,450	73,010	110,440
Tax Commissioner	4,752,698	4,757,683	4,642,027	115,656
Tax Assessor	4,924,699	4,980,549	4,448,869	531,680
Board of Equalization	171,443	171,536	131,430	40,106
ADA Compliance	133,970	137,343	110,042	27,301
Internal Audit	460,459	460,459	458,230	2,229
Building Maintenance and Operations	2,590,250	2,627,348	2,499,539	127,809
Fleet Operations	882,570	920,433	920,434	(1)
Utilities	1,081,000	1,081,000	1,080,998	2
Public Information	120,974	125,762	110,446	15,316
Administrative Services	900,898	910,094	902,480	7,614

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT (Continued):				
Building Safety and Regulatory Services	$ 120,750	$ 120,762	$ 108,156	$ 12,606
Pensioners' Health Insurance	4,315,000	4,315,000	4,315,000	-
Special Appropriations	35,000	147,499	108,124	39,375
Vacant positions	(900,000)	(900,000)	-	(900,000)
Other	746,750	807,643	663,572	144,071
Contingencies	588,057	240,012	-	240,012
TOTAL GENERAL GOVERNMENT	33,244,757	34,453,237	32,682,971	1,770,266
JUDICIARY:				
Court Administrator	3,343,914	3,372,683	3,324,782	47,901
Court Expenditures	780,945	774,303	713,644	60,659
Alternative Dispute Resolution	154,016	154,016	142,081	11,935
Superior Court Clerk	2,698,079	2,760,740	2,639,475	121,265
District Attorney	5,582,140	5,621,553	5,474,114	147,439
Victim Witness Program	663,412	663,833	620,494	43,339
State Court Judge	1,298,610	1,307,886	1,242,362	65,524
State Court Clerk	1,289,930	1,313,491	1,254,821	58,670
DUI Court	216,153	216,153	204,668	11,485
Magistrate Court	1,374,104	1,393,788	1,345,893	47,895
Probate Court	866,131	869,641	752,475	117,166
Probate Court Filing Fees	150,000	190,400	188,287	2,113
Juvenile Court	4,588,336	4,644,425	4,475,496	168,929
Grand Jury	22,660	22,660	6,132	16,528
Law Library	116,987	116,987	103,304	13,683
Public Defenders Office	2,500,943	2,642,304	2,446,363	195,941
Panel Attorneys	1,228,984	1,457,484	1,228,029	229,455
Drug Treatment Restricted Expenditures	-	199	-	199
TOTAL JUDICIARY	26,875,344	27,522,544	26,162,420	1,360,124

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC SAFETY:				
Counter Narcotics Team	$ 4,640,254	$ 4,640,254	$ 4,166,414	$ 473,840
Marine Police Patrol	771,856	771,856	678,695	93,161
Sheriff's Office	10,107,380	10,402,409	9,573,903	828,506
Detention Center	34,796,150	35,116,909	35,052,146	64,763
Emergency Medical Service	996,642	1,108,275	1,096,734	11,541
County Coroner	324,142	324,322	312,355	11,967
Animal Control	929,485	929,485	892,230	37,255
Chatham Emergency Management Agency	-	1,011,309	1,006,710	4,599
Hazardous Materials	45,000	55,820	55,818	2
TOTAL PUBLIC SAFETY	52,610,909	54,360,638	52,835,005	1,525,633
PUBLIC WORKS:				
Public Works	748,000	748,078	748,078	-
Bridge Operations and Maintenance	637,220	639,953	613,742	26,211
TOTAL PUBLIC WORKS	1,385,220	1,388,031	1,361,820	26,211
HEALTH AND WELFARE:				
Indigent Health Center	4,980,078	4,980,078	4,420,866	559,212
Health Department	1,315,750	1,315,750	1,315,750	-
Other Health Services	80,000	80,000	80,000	-
Mosquito Control	3,519,730	3,327,910	3,194,966	132,944
Family and Children Services	710,660	710,660	710,660	-
Greenbriar Children's Home	338,506	338,506	338,506	-
Summer Bonanza	30,000	30,000	30,000	-
TOTAL HEALTH AND WELFARE	10,974,724	10,782,904	10,090,748	692,156
CULTURE AND RECREATION:				
Frank G Murray Community Center	118,630	118,630	116,896	1,734
Recreation Department	3,158,410	3,234,933	3,134,333	100,600
Aquatic Center Pool	1,011,910	1,030,085	960,856	69,229
Weightlifting Center	273,650	274,018	242,907	31,111
Tybee Pier and Pavilion	27,040	27,040	24,564	2,476
Georgia Forestry	49,096	49,096	42,346	6,750
Library	6,299,215	6,299,215	6,299,215	-
TOTAL CULTURE AND RECREATION	10,937,951	11,033,016	10,821,117	211,899

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
HOUSING AND DEVELOPMENT:				
Co-Operative Extension Service	$ 173,624	$ 166,122	$ 165,970	$ 152
Coastal Soil and Water	600	600	500	100
Construction Apprentice Program	196,898	337,048	294,445	42,603
Community Outreach	259,500	259,500	143,618	115,882
Bamboo Farm	142,913	156,886	156,859	27
TOTAL HOUSING AND DEVELOPMENT	773,535	920,156	761,392	158,764
DEBT SERVICE:				
Principal	4,128,020	4,128,020	4,127,976	44
Interest and other charges	1,334,952	1,335,352	1,300,345	35,007
TOTAL DEBT SERVICE	5,462,972	5,463,372	5,428,321	35,051
TRANSFERS TO OTHER FUNDS	6,429,426	9,273,733	9,093,774	179,959
TOTAL CHARGES TO APPROPRIATIONS	148,694,838	155,197,632	149,237,568	5,960,064
EXCESS (DEFICIENCY) OF RESOURCES OVER CHARGES TO APPROPRIATIONS	-	(5,703,450)	3,691,812	9,395,262
FUND BALANCE ALLOCATION	-	5,703,450	-	(5,703,450)
EXCESS (DEFICIENCY) OF RESOURCES OVER CHARGES TO APPROPRIATIONS	$ -	$ -	$ 3,691,812	$ 3,691,812

(Concluded)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows):				
Property taxes	$ 15,522,417	$ 15,522,417	$ 15,608,124	$ 85,707
Other taxes	6,880,000	6,880,000	6,964,152	84,152
Penalties and interest on delinquent taxes	248,000	248,000	794,318	546,318
Intergovernmental	742,500	742,500	522,063	(220,437)
Charges for services	126,600	126,600	217,591	90,991
Fines and fees	1,328,000	1,472,100	1,470,230	(1,870)
Investment income	40,000	40,000	7,556	(32,444)
Other revenue	5,000	5,000	14,042	9,042
Transfers from other funds	616,715	616,715	568,435	(48,280)
AMOUNTS AVAILABLE FOR APPROPRIATION	25,509,232	25,653,332	26,166,511	513,179
CHARGES TO APPROPRIATIONS (Outflows):				
GENERAL GOVERNMENT:				
Finance	41,434	41,434	39,052	2,382
Professional services	22,000	38,901	21,907	16,994
Human Resources	34,500	34,500	34,221	279
County Engineer	1,183,045	1,279,094	1,126,730	152,364
Indirect cost charges	311,904	311,904	311,904	-
Building Safety and Regulatory Services	462,840	484,381	442,151	42,230
Reimbursable expenses	700,500	701,657	448,861	252,796
Other general government	25,000	53,380	43,824	9,556
Contingencies	100,000	-	-	-
TOTAL GENERAL GOVERNMENT	2,881,223	2,945,251	2,468,650	476,601
JUDICIARY:				
Recorders Court	1,882,242	1,991,342	1,966,709	24,633
TOTAL JUDICIARY	1,882,242	1,991,342	1,966,709	24,633
PUBLIC SAFETY:				
Police	14,222,933	14,106,529	13,495,348	611,181
Sheriff/Peace Officers' Retirement	62,120	62,120	55,085	7,035
Crimestoppers	94,394	94,394	94,394	-
TOTAL PUBLIC SAFETY	14,379,447	14,263,043	13,644,827	618,216

(Continued)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC WORKS:				
County Engineer - Traffic Lights	$ 217,900	$ 217,900	$ 184,626	$ 33,274
Public Works	5,461,000	5,537,023	5,100,360	436,663
Fell Street Pump Maintenance	20,000	29,000	28,885	115
TOTAL PUBLIC WORKS	5,698,900	5,783,923	5,313,871	470,052
HOUSING AND DEVELOPMENT:				
Metropolitan Planning Commission	970,230	970,230	970,230	-
SAGIS	200,000	200,000	200,000	-
Coastal Area Regional Development Center	72,600	72,600	72,528	72
TOTAL HOUSING AND DEVELOPMENT	1,242,830	1,242,830	1,242,758	72
TRANSFERS TO OTHER FUNDS	1,028,572	1,249,476	1,121,061	128,415
TOTAL CHARGES TO APPROPRIATIONS	27,113,214	27,475,866	25,757,876	1,717,990
EXCESS (DEFICIENCY) OF RESOURCES OVER CHARGES TO APPROPRIATIONS	(1,603,982)	(1,822,534)	408,635	2,231,169
FUND BALANCE ALLOCATION	1,603,982	1,822,534	-	(1,822,534)
EXCESS (DEFICIENCY) OF RESOURCES OVER CHARGES TO APPROPRIATIONS	$ -	$ -	$ 408,635	$ 408,635

(Concluded)

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in this report.

1. Departments submit detailed budget requests to the Budget Office, which reviews, compiles the requests, and makes recommendations to the County Manager.

2. The County Manager submits a proposed budget to the Board of County Commissioners no later than the first week in May.

3. The Board of County Commissioners holds such public workshops as it deems necessary and holds an advertised public hearing on the proposed budget at which the first reading of the budget resolution occurs. The budget is finally adopted at a regular Board meeting upon the second reading of the budget resolution prior to June 30th .

4. Annual budgets are adopted for the general fund, special revenue funds and debt service funds for legal budgetary control. Project length budgets are adopted for capital projects funds. Annual budgets are also adopted for other funds as a management tool.

5. Budgets for previously mentioned governmental fund types are maintained on a basis consistent with generally accepted accounting principles. The proprietary funds adopt budgets as a management tool. Since these budgets are not a required disclosure item, they are not presented herein.

6. The County Manager, Finance Director and Budget Officer are authorized to transfer budgeted amounts within departments. The Board of Commissioners may transfer amounts between departments and approve appropriations of additional resources in accordance with Georgia State Laws.

7. Supplemental and decreases in budget appropriations were properly approved by the County Commissioners. For the year ended June 30, 2011, the following supplemental and decrease in appropriations were approved:

Fund Type	Original Appropriations	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General	$ 148,694,838	$ 6,502,794	$ -	$ 155,197,632
Special Revenue	37,659,479	9,140,427	175,026	46,624,880
Debt Service	214,019	107,909	-	321,928

8. The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.

B. Excess of Expenditures Over Appropriation in Individual Funds

Fund	Department	Unfavorable Variance
Inmate Welfare Fund	Public Works	$298,158

Chatham County, Georgia
Required Supplementary Information – Pension Schedules
June 30, 2011

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the date indicated. Additional information as of the latest actuarial valuation follows:

	Chatham County Employees' Retirement Plan
Actuarial Valuation Date	July 1, 2010
Actuarial Cost Method	Entry Age Normal Actuarial Cost Method
Amortization Method	Level dollar with closed amortization periods
Remaining Amortization Period	15 years
Asset Valuation Method	Adjusted Market Value
Actuarial Assumptions:	
Investment rate of retum	8.0%, compounded annually
Projected salary increases	4.0%, compounded annually
Inflation rate	3.0%, compounded annually
Postretirement benefit increases	N/A

Schedule of Funding Progress
(dollar amounts in thousands)
2001 - 2010

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
07/01/2001	$ 85,352	$ 87,146	$ 1,794	97.9	$ 43,134	4.2
07/01/2002	90,420	97,293	6,873	92.9	41,078	16.7
07/01/2003	93,250	106,259	13,009	87.8	43,760	29.7
07/01/2004	94,522	117,585	23,063	80.4	46,320	49.8
07/01/2005	97,427	130,304	32,877	74.8	50,935	64.5
07/01/2006	102,952	142,973	40,021	72.0	55,437	72.2
07/01/2007	113,248	156,624	43,376	72.3	58,929	73.6
07/01/2008	125,759	180,456	54,697	69.7	63,973	85.5
07/01/2009	133,288	190,218	56,930	70.1	63,436	89.7
07/01/2010	140,004	200,505	60,501	69.8	62,754	96.4

Schedule of Employer Contributions
2002-2011

Year Ended	Annual Contribution	Percentage of Annual Pension Cost Contributed	Year Ended	Annual Contribution	Percentage of Annual Pension Cost Contributed
6/30/2002	$ 2,005,964	139.3%	6/30/2007	6,176,443	105.0%
6/30/2003	2,781,215	87.7%	6/30/2008	7,559,734	102.7%
6/30/2004	3,169,496	95.2%	6/30/2009	8,199,933	102.4%
6/30/2005	3,690,313	83.4%	6/30/2010	11,584,707	116.1%
6/30/2006	4,884,890	100.1%	6/30/2011	10,556,852	99.2%

Chatham County OPEB Trust Plan
Schedule of Valuation Details
June 30, 2011

Valuation Date:	July 1, 2010
Actuarial Cost Method:	Projected Unit Credit
Amortization Method:	Level Percentage of Payroll
Remaining Amortization Period:	30 years
Asset Valuation Method:	Market value
Investment Return Assumption:	7.2%
Health Care Cost Trend Rate:	8% current year, 1% incremental decrease annually to 5% rate by 2010
Population information:	
Retirees & current beneficiaries	395
Active plan participants	1,412
Total	1,807

Chatham County OPEB Trust Plan
Schedule of Funding Progress
June 30, 2011
(dollars in thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total Unfunded Actuarial Liability	Funded Ratio	Annual Covered Payroll	Ratio of the Actuarial Liability to Annual Covered Payroll
July 1, 2007	$4,425	$91,278	$86,853	4.85%	$58,929	147.4%
July 1, 2008	7,943	99,598	91,655	7.98%	63,973	143.3%
July 1, 2009	12,713	108,094	95,381	11.76%	63,436	150.36%
July 1, 2010	18,676	137,316	118,640	13.60%	62,754	189.06%

Chatham County OPEB Trust Plan
Schedule of Employer Contributions
2008-2011

Year Ended	Annual Contribution	Percentage of Annual OPEB Cost Contributed
June 30, 2008	$ 7,946,124	81.6%
June 30, 2009	7,650,296	74.7%
June 30, 2010	8,631,286	80.6%
June 30, 2011	8,324,229	60.7%

SUPPLEMENTARY DATA – COMBINING FUND FINANCIAL STATEMENTS AND SCHEDULES


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

NONMAJOR FUNDS
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS:

The Special Revenue Funds are used to account for proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Chatham Emergency Management Agency - This agency provides emergency service in a disaster area and in the event of enemy attack.

Street Lighting Fund - To account for the Special assessments levied for street lighting services.

Inmate Welfare Fund – To account for the operation of the inmate jail commissary.

Confiscated Revenue Fund - To account for funds received from participation in drug related cases.

Restricted Court Fees Fund – To account for the legally restricted court fine and fee collections for victim witness fees, drug surcharge fees, and juvenile court supervision. This fund also accounts for activities of the State DUI Court.

Emergency Telephone System Fund - To account for funds generated from telephone subscriber surcharge fees for operation of the emergency 911 system.

Land Bank Fund - To account for funds generated from the sale of surplus land.

Land Disturbing Activities Ordinance Fund - To account for fees generated under the Land Disturbing Ordinance.

Multiple Grant Fund – To account for grants of the County.

Child Support Recovery Unit – To account for operations of the Child Support Recovery Unit under the Eastern Circuit District Attorney which is funded by a grant from State of Georgia Department of Human Resources.

Hotel/Motel Tax Fund – To account for the hotel/motel taxes collected.

DEBT SERVICE FUND:

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, related costs and certain contractual obligations.

CAPITAL PROJECTS FUNDS:

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Improvement Program - To account for the construction and acquisition of major capital projects which cost in excess of $ 10,000.

Capital Improvement Bond Fund (Series 1999) - To account for the proceeds of the $9,300,000 DSA Revenue Bonds, Series 1999 to be used for construction, improvement and replacement for specific capital projects.

Capital Improvement Bond Fund (Series 2005) – To account for the proceeds of the $29,055,000 DSA Revenue Bonds, Series 2005 to be used for refunding of existing debt, construction and capital improvements to buildings.

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2011

	Special Revenue Funds						
	Chatham Emergency Management	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank
ASSETS							
Cash and investments	$ -	$ 155,620	371,449	726,911	$ 971,894	$ 1,099,756	$ 5,663
Receivable, net	-	17,448	135,182	-	24,467	305,643	-
Restricted cash	-	-	-	-	-	-	-
Total assets	$ -	$ 173,068	$ 506,631	$ 726,911	$ 996,361	$ 1,405,399	$ 5,663
LIABILITIES AND FUND BALANCES							
Liabilities:							
Accounts payable	$ -	$ 41,505	-	$ -	$ 92,668	$ 763,971	$ -
Due to other funds	-	-	-	-	-	-	-
Other payables	-	-	-	-	1,256	-	-
Deferred revenue	-	14,817	-	-	-	-	-
Total liabilities	-	56,322	-	-	93,924	763,971	-
Fund balances:							
Restricted	-	-	506,631	726,911	902,437	641,428	-
Committed	-	-	-	-	-	-	-
Assigned for purposes of the fund	-	116,746	-	-	-	-	5,663
Total fund balances	-	116,746	506,631	726,911	902,437	641,428	5,663
Total liabilities and fund balances	$ -	$ 173,068	$ 506,631	$ 726,911	$ 996,361	$ 1,405,399	$ 5,663

					Capital Projects				
Land Disturbing Activities Ordinance	Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Capital Improvement Program	Capital Improvement Bond Fund	2005 Series Capital Improvement Bond Fund	Debt Service	Total Other Governmental Funds
$ 161,032	$ -	$ -	$ -	$ 17,567,675	$ 149,344	$ 1,283,564	$ 116,310	$ 22,609,218
-	915,860	405,295	97,610	-	-	-	-	1,901,505
6,695	-	-	-	-	-	-	1,481	8,176
$ 167,727	915,860	$ 405,295	$ 97,610	$ 17,567,675	$ 149,344	$ 1,283,564	$ 117,791	$ 24,518,899
$ -	82,885	$ 36,692	$ 48,805	$ 524,079	$ -	$ 43,559	$ -	$ 1,634,164
-	809,045	368,603	48,805	-	-	-	-	1,226,453
3,012	-	-	-	437	-	-	-	4,705
-	23,930	-	-	-	-	-	9,835	48,582
3,012	915,860	405,295	97,610	524,516	-	43,559	9,835	2,913,904
-	-	-	-	-	-	1,240,005	-	4,017,412
-	-	-	-	-	-	-	107,956	107,956
164,715	-	-	-	17,043,159	149,344	-	-	17,479,627
164,715	-	-	-	17,043,159	149,344	1,240,005	107,956	21,604,995
$ 167,727	$ 915,860	$ 405,295	$ 97,610	$ 17,567,675	$ 149,344	$ 1,283,564	$ 117,791	$ 24,518,899

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2011

	Special Revenue Funds						
	Chatham Emergency Management	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank
REVENUES							
Other taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	586,035	1,114,652	-	-	2,289,784	-
Fees and fines	-	-	-	230,270	456,758	-	-
Investment earnings	-	389	-	1,865	1,241	1,492	-
Other revenue	-	-	-	229,327	53,161	-	50,493
Total revenues	-	586,424	1,114,652	461,462	511,160	2,291,276	50,493
EXPENDITURES							
Current:							
General government	-	-	-	-	-	-	-
Judiciary	-	-	-	-	592,775	-	-
Public safety	-	-	1,207,158	249,997	-	2,368,811	-
Public works	-	478,363	-	-	-	-	-
Housing and development	-	-	-	-	-	-	1,485
Debt service:							
Principal	-	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Total expenditures	-	478,363	1,207,158	249,997	592,775	2,368,811	1,485
Excess (deficiency) of revenues over (under) expenditures	-	108,061	(92,506)	211,465	(81,615)	(77,535)	49,008
OTHER FINANCING SOURCES (USES)							
Bond issuance	-	-	-	-	-	-	-
Transfers in	-	-	-	-	984,052	79,026	16,000
Transfers out	(448,094)	-	-	-	-	-	-
Total other financing sources and uses	(448,094)	-	-	-	984,052	79,026	16,000
Net change in fund balances	(448,094)	108,061	(92,506)	211,465	902,437	1,491	65,008
Fund balances - beginning	448,094	8,685	599,137	515,446	-	639,937	(59,345)
Fund balances - ending	$ -	$ 116,746	$ 506,631	$ 726,911	$ 902,437	$ 641,428	$ 5,663

				Capital Projects				
Land Disturbing Activities Ordinance	Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Capital Improvement Program	Capital Improvement Bond Fund	2005 Series Capital Improvement Bond Fund	Debt Service	Total Other Governmental Funds
$ -	$ -	$ -	$ 1,136,870	$ -	$ -	$ -	$ -	$ 1,136,870
277,240	-	-	-	-	-	-	-	277,240
-	2,668,228	2,630,486	-	339,596	-	-	-	5,638,310
-	-	-	-	-	-	-	-	3,990,471
-	-	-	-	-	-	-	-	687,028
159	-	-	-	27,924	-	3,222	48	36,340
3	-	2,800	-	645,561	2,195	224,843	214,018	1,422,401
277,402	2,668,228	2,633,286	1,136,870	1,013,081	2,195	228,065	214,066	13,188,660
-	1,278,042	-	-	-	-	-	-	1,278,042
-	743,864	-	-	-	-	-	-	1,336,639
-	528,170	2,683,121	-	-	-	-	-	7,037,257
-	118,152	-	-	-	-	-	-	596,515
354,731	-	-	568,435	-	-	-	-	924,651
-	-	-	-	-	-	-	150,000	150,000
-	-	-	-	-	-	-	37,304	37,304
-	-	-	-	6,655,779	25,100	405,310	-	7,086,189
354,731	2,668,228	2,683,121	568,435	6,655,779	25,100	405,310	187,304	18,446,597
(77,329)	-	(49,835)	568,435	(5,642,698)	(22,905)	(177,245)	26,762	(5,257,937)
-	-	-	-	-	-	-	-	-
-	-	49,835	-	3,018,184	-	-	-	4,147,097
-	-	-	(568,435)	(1,781,303)	-	-	(26,715)	(2,824,547)
-	-	49,835	(568,435)	1,236,881	-	-	(26,715)	1,322,550
(77,329)	-	-	-	(4,405,817)	(22,905)	(177,245)	47	(3,935,387)
242,044	-	-	-	21,448,976	172,249	1,417,250	107,909	25,540,382
$ 164,715	$ -	$ -	$ -	$ 17,043,159	$ 149,344	$ 1,240,005	$ 107,956	$ 21,604,995

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CHATHAM EMERGENCY MANAGEMENT AGENCY
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
EXPENDITURES:				
Current:				
Public safety - CEMA	$ 961,309	$ 961,308	$ -	$ 961,308
Total expenditures	961,309	961,308	-	961,308
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(961,309)	(961,308)	-	961,308
OTHER FINANCING SOURCES (USES):				
Transfers in	961,309	961,309	-	(961,309)
Transfers out	-	(448,095)	(448,094)	1
Total other financing sources	961,309	513,214	(448,094)	(961,308)
NET CHANGE IN FUND BALANCE	-	(448,094)	(448,094)	-
FUND BALANCE, BEGINNING OF YEAR	-	448,094	448,094	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – STREET LIGHTING
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Charges for services	$ 694,428	$ 694,428	$ 586,035	$ (108,393)
Investment income	-	-	389	389
Total revenues	694,428	694,428	586,424	(108,004)
EXPENDITURES:				
Current:				
Public works	694,428	703,113	478,363	224,750
Total expenditures	694,428	703,113	478,363	224,750
NET CHANGE IN FUND BALANCE	-	(8,685)	108,061	116,746
FUND BALANCE, BEGINNING OF YEAR	-	8,685	8,685	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 116,746	$ 116,746

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – INMATE WELFARE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Charges for services	$ 909,000	$ 909,000	$ 1,114,652	$ 205,652
Total revenues	909,000	909,000	1,114,652	205,652
EXPENDITURES:				
Current:				
Public works	909,000	909,000	1,207,158	(298,158)
Total expenditures	909,000	909,000	1,207,158	(298,158)
NET CHANGE IN FUND BALANCE	-	-	(92,506)	(92,506)
FUND BALANCE, BEGINNING OF YEAR	-	-	599,137	599,137
FUND BALANCE, END OF YEAR	$ -	$ -	$ 506,631	$ 506,631

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CONFISCATED REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and fees	$ 100,000	$ 100,000	$ 230,270	$ 130,270
Investment income	-	-	1,865	1,865
Other	-	44,429	229,327	184,898
Total revenues	100,000	144,429	461,462	317,033
EXPENDITURES:				
Current:				
Public safety	300,000	659,875	249,997	409,878
Total expenditures	300,000	659,875	249,997	409,878
NET CHANGE IN FUND BALANCE	(200,000)	(515,446)	211,465	726,911
FUND BALANCE, BEGINNING OF YEAR	200,000	515,446	515,446	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 726,911	$ 726,911

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – RESTRICTED COURT FEES
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and fees	$ 483,900	$ 483,900	$ 456,758	$ (27,142)
Investment income	-	-	1,241	1,241
Other	175,026	-	53,161	53,161
Total revenues	658,926	483,900	511,160	27,260
EXPENDITURES:				
Current:				
Judiciary	658,926	1,467,951	592,775	875,176
Total expenditures	658,926	1,467,951	592,775	875,176
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(984,051)	(81,615)	902,436
OTHER FINANCING SOURCES (USES):				
Transfers in	-	984,051	984,052	1
Total other financing sources	-	984,051	984,052	1
NET CHANGE IN FUND BALANCE	-	-	902,437	902,437
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 902,437	$ 902,437

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS ORIGINAL	FINAL	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET (NEGATIVE)
REVENUES:				
Charges for services	$ 2,256,915	$ 2,256,915	$ 2,289,784	$ 32,869
Investment income	-	-	1,492	1,492
Total revenues	2,256,915	2,256,915	2,291,276	34,361
EXPENDITURES:				
Current:				
Public safety	2,509,449	3,149,386	2,368,811	780,575
Total expenditures	2,509,449	3,149,386	2,368,811	780,575
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(252,534)	(892,471)	(77,535)	814,936
OTHER FINANCING SOURCES (USES):				
Transfers in	252,534	252,534	79,026	(173,508)
Total other financing sources	252,534	252,534	79,026	(173,508)
NET CHANGE IN FUND BALANCE	-	(639,937)	1,491	641,428
FUND BALANCE, BEGINNING OF YEAR	-	639,937	639,937	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 641,428	$ 641,428

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – LAND BANK
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Other	$ 2,000	$ 42,500	$ 50,493	$ 7,993
Total revenues	2,000	42,500	50,493	7,993
EXPENDITURES:				
Current:				
Housing and development	2,000	58,500	1,485	57,015
Total expenditures	2,000	58,500	1,485	57,015
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(16,000)	49,008	65,008
OTHER FINANCING SOURCES (USES):				
Transfers in	-	16,000	16,000	-
Total other financing sources (uses)	-	16,000	16,000	-
NET CHANGE IN FUND BALANCE	-	-	65,008	65,008
FUND BALANCE, BEGINNING OF YEAR	-	-	(59,345)	(59,345)
FUND BALANCE, END OF YEAR	$ -	$ -	$ 5,663	$ 5,663

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – LAND DISTURBING ACTIVITIES ORDINANCE
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE
REVENUES:				
Licenses and permits	$ 364,400	$ 364,400	$ 277,240	$ (87,160)
Investment income	-	-	159	159
Other	-	-	3	3
Total revenues	364,400	364,400	277,402	(86,998)
EXPENDITURES:				
Current:				
Housing and development	392,323	606,444	354,731	251,713
Total expenditures	392,323	606,444	354,731	251,713
NET CHANGE IN FUND BALANCE	(27,923)	(242,044)	(77,329)	164,715
FUND BALANCE, BEGINNING OF YEAR	27,923	242,044	242,044	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 164,715	$ 164,715

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – MULTIPLE GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Revenue from other governmental units	$ -	$ 6,066,511	$ 2,668,228	$ (3,398,283)
Total revenues	-	6,066,511	2,668,228	(3,398,283)
EXPENDITURES:				
Current:				
General government	-	1,635,613	1,278,042	357,571
Judiciary	-	1,858,493	743,864	1,114,629
Public safety	-	736,788	528,170	208,618
Public works	-	1,735,617	118,152	1,617,465
Culture and recreation	-	100,000	-	100,000
Total expenditures	-	6,066,511	2,668,228	3,398,283
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CHILD SUPPORT ENFORCEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

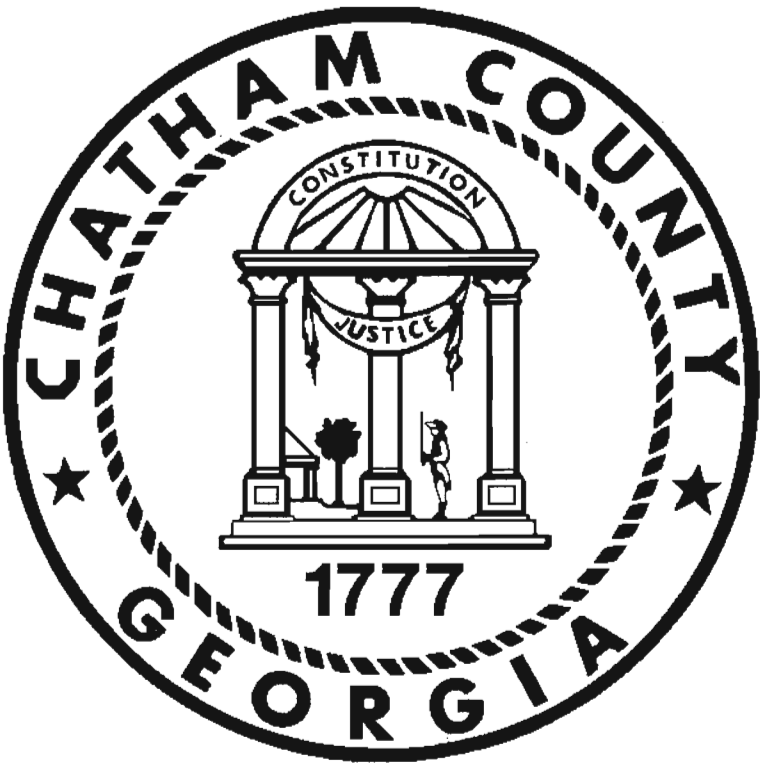
	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Revenue from other governmental units	$ 2,815,410	$ 2,815,410	$ 2,630,486	$ (184,924)
Other	-	-	2,800	2,800
Total revenues	2,815,410	2,815,410	2,633,286	(182,124)
EXPENDITURES:				
Current:				
Public safety	2,885,410	2,885,410	2,683,121	202,289
Total expenditures	2,885,410	2,885,410	2,683,121	202,289
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(70,000)	(70,000)	(49,835)	20,165
OTHER FINANCING SOURCES (USES):				
Transfers in	70,000	70,000	49,835	(20,165)
Total other financing sources (uses)	70,000	70,000	49,835	(20,165)
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – HOTEL/MOTEL TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Taxes:				
Hotel/motel taxes	$ 1,233,420	$ 1,233,420	$ 1,136,870	$ (96,550)
Total revenues	1,233,420	1,233,420	1,136,870	(96,550)
EXPENDITURES:				
Current:				
Housing and development	616,710	616,710	568,435	48,275
Total expenditures	616,710	616,710	568,435	48,275
EXCESS OF REVENUES OVER EXPENDITURES	616,710	616,710	568,435	(48,275)
OTHER FINANCING SOURCES (USES):				
Transfers out	(616,710)	(616,710)	(568,435)	48,275
Total other financing sources (uses)	(616,710)	(616,710)	(568,435)	48,275
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2011

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
Investment income	$ -	$ -	$ 48	$ 48
Other	214,019	214,019	214,018	(1)
Total revenues	214,019	214,019	214,066	47
EXPENDITURES:				
Debt Service:				
Bond principal retirement	150,000	150,000	150,000	-
Interest and fiscal charges	39,019	145,213	37,304	107,909
Total expenditures	189,019	295,213	187,304	107,909
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	25,000	(81,194)	26,762	107,956
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(26,715)	(26,715)	-
Total other financing sources (uses)	(25,000)	(26,715)	(26,715)	-
NET CHANGE IN FUND BALANCE	-	(107,909)	47	107,956
FUND BALANCE, BEGINNING OF YEAR	-	107,909	107,909	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 107,956	$ 107,956


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NONMAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS:

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water and Sewer Fund - To account for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Parking Garage Fund - To account for parking services.

Building Safety & Regulatory Services Fund – To account for the collection of permits, plan reviews, inspections and zoning fees.

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS:

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Health Insurance Fund - To account for the claims arising from employee medical costs for which the County is self-insured.

Catastrophic Claims Fund - To account for catastrophic claims in excess of $100,000.

Risk Management Fund – To account for workers compensation claims and other risk management activities.

Computer Replacement Fund - To account for the replacement of desktop and laptop computers within the County departments every four years.

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2011

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
ASSETS				
Current assets:				
Cash and investments	$ 2,381,878	$ 1,535,097	$ 358,839	$ 4,275,814
Receivable, net	821,706	22	363	822,091
Restricted cash	245,603	-	-	245,603
Total current assets	3,449,187	1,535,119	359,202	5,343,508
Capital assets:				
Capital assets (net of accumulated depreciation)	4,885,841	1,609,759	221,727	6,717,327
Total assets	8,335,028	3,144,878	580,929	12,060,835
LIABILITIES				
Current liabilities:				
Accounts payable	213,611	2,739	11,236	227,586
Payable from restricted assets	245,603	-	-	245,603
Other accrued expenses	4,404	887	7,773	13,064
Current portion of long-term liabilities	5,610	1,629	9,809	17,048
Total current liabilities	469,228	5,255	28,818	503,301
Non-current liabilities:	-			
Due in more than one year	47,033	13,458	81,011	141,502
Net OPEB Obligation	49,112	16,371	196,863	262,346
Total non-current liabilities	96,145	29,829	277,874	403,848
Total liabilities	565,373	35,084	306,692	907,149
NET ASSETS				
Invested in capital assets, net of related debt	4,885,841	1,609,759	221,727	6,717,327
Unrestricted	2,883,814	1,500,035	52,510	4,436,359
Total net assets	$ 7,769,655	$ 3,109,794	$ 274,237	$ 11,153,686

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
OPERATING REVENUES				
Charges for services	$ 2,342,445	$ 308,256	$ 1,166,617	$ 3,817,318
Miscellaneous	23,683	-	-	23,683
Total operating revenues	2,366,128	308,256	1,166,617	3,841,001
OPERATING EXPENSES				
Personal services	467,889	93,298	799,042	1,360,229
Contractual services	1,307,966	27,012	33,536	1,368,514
Other supplies and expenses	399,443	33,742	38,290	471,475
Interdepartmental charges	174,569	77,679	211,924	464,172
Depreciation	350,040	76,149	16,886	443,075
Total operating expenses	2,699,907	307,880	1,099,678	4,107,465
Operating income (loss)	(333,779)	376	66,939	(266,464)
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment revenue	2,261	1,813	318	4,392
Total non-operating revenue (expenses)	2,261	1,813	318	4,392
Income (loss) before transfers	(331,518)	2,189	67,257	(262,072)
Transfers in	-	-	368,212	368,212
Change in net assets	(331,518)	2,189	435,469	106,140
Total net assets - beginning	8,101,173	3,107,605	(161,232)	11,047,546
Total net assets - ending	$ 7,769,655	$ 3,109,794	$ 274,237	$ 11,153,686

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
Cash flows from operating activities:				
Cash received from customers	$ 2,416,403	$ 308,256	$ 1,166,254	$ 3,890,913
Cash payments to employees for services	(439,633)	(85,834)	(628,819)	(1,154,286)
Cash payments to suppliers for goods and services	(1,903,287)	(146,178)	(347,968)	(2,397,433)
Net cash provided (used) by operating activities	73,483	76,244	189,467	339,194
Cash flows from noncapital financing activities:				
Borrowings from (repayments to) other funds	-	-	(199,158)	(199,158)
Transfers in	-	-	368,212	368,212
Net cash provided (used) by noncapital financing activities	-	-	169,054	169,054
Cash flows from capital and related financing activities:				
Acquisitions and construction of capital assets	(8,895)	-	-	(8,895)
Net cash (used) by capital and related financing activities	(8,895)	-	-	(8,895)
Cash flows from investing activities:				
Interest earned on cash and investments	2,261	1,813	318	4,392
Net cash provided (used) by investing activities	2,261	1,813	318	4,392
Net increase (decrease) in cash and cash equivalents	66,849	78,057	358,839	503,745
Cash and cash equivalents, beginning of year	2,560,632	1,457,040	-	4,017,672
Cash and cash equivalents, end of year	$ 2,627,481	$ 1,535,097	$ 358,839	$ 4,521,417
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ (333,779)	$ 376	$ 66,939	$ (266,464)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	350,040	76,149	16,886	443,075
Change in assets and liabilities:				
(Increase) decrease in accounts receivables	38,389	-	(363)	38,026
Increase (decrease) in accounts payable and other accrued liabilities	(3,563)	(7,746)	16,793	5,484
Increase (decrease) in net OPEB obligations	22,396	7,465	89,212	119,073
Total adjustments	407,262	75,868	122,528	605,658
Net cash provided (used) by operating activities	$ 73,483	$ 76,244	$ 189,467	$ 339,194

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2011

	Health Insurance	Risk Management Fund	Catastrophic Claims	Computer Replacement Fund	Total
ASSETS					
Current assets:					
Cash and investments	$ 4,746,808	$ 5,473,224	$ 1,767,366	$ 95,997	$ 12,083,395
Receivable, net	618,123	-	-	-	618,123
Total assets	5,364,931	5,473,224	1,767,366	95,997	12,701,518
LIABILITIES					
Current Liabilities:					
Accounts payable	570,280	108,312	-	1,000	679,592
Noncurrent Liabilities:					
Claims payable	1,088,824	2,483,989	-	-	3,572,813
Total liabilities	1,659,104	2,592,301	-	1,000	4,252,405
NET ASSETS					
Unrestricted	3,705,827	2,880,923	1,767,366	94,997	8,449,113
Total net assets	$ 3,705,827	$ 2,880,923	$ 1,767,366	$ 94,997	$ 8,449,113

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011

	Health Insurance	Risk Management Fund	Catastrophic Claims	Computer Replacement Fund	Total
OPERATING REVENUES					
Employee contributions	$ 2,511,033	$ -	$ -	-	$ 2,511,033
Employer contributions	13,070,938	-	-	-	13,070,938
Other	981,732	351,749	-	-	1,333,481
Charges for services	-	-	-	272,000	272,000
Total operating revenues	16,563,703	351,749	-	272,000	17,187,452
OPERATING EXPENSES					
Risk management	15,781,796	2,291,224	-	-	18,073,020
Information services	-	-	-	177,096	177,096
Administrative fees	2,108,733	79,723	-	-	2,188,456
Total operating expenses	17,890,529	2,370,947	-	177,096	20,438,572
Operating income (loss)	(1,326,826)	(2,019,198)	-	94,904	(3,251,120)
NON-OPERATING REVENUES (EXPENSES)					
Interest and investment revenue (expense)	5,992	7,910	1,303	93	15,298
Total non-operating revenue (expenses)	5,992	7,910	1,303	93	15,298
Income (loss) before transfers	(1,320,834)	(2,011,288)	1,303	94,997	(3,235,822)
Transfers in	-	2,200,000	-	-	2,200,000
Change in net assets	(1,320,834)	188,712	1,303	94,997	(1,035,822)
Total net assets - beginning	5,026,661	2,692,211	1,766,063	-	9,484,935
Total net assets - ending	$ 3,705,827	$ 2,880,923	$ 1,767,366	94,997	$ 8,449,113

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2011

	Health Insurance	Risk Management Fund	Catastrophic Claims	Computer Replacement Fund	Total
Cash flows from operating activities:					
Employee and employer contributions	$ 15,581,971	$ -	$ -	$ -	$ 15,581,971
Other	981,732	358,953	-	272,000	1,612,685
Risk management fees	(282,408)	-	-	-	(282,408)
Payment of claims, fees and expenses	(17,231,880)	(2,437,285)	-	(176,096)	(19,845,261)
Net cash provided (used) by operating activities	(950,585)	(2,078,332)	-	95,904	(2,933,013)
Cash flows from noncapital financing activities:					
Transfers in	-	2,200,000	-	-	2,200,000
Net cash provided (used) by noncapital financing activities	-	2,200,000	-	-	2,200,000
Cash flows from investing activities:					
Interest earned on cash and investments	5,992	7,910	1,303	93	15,298
Net cash provided (used) by investing activities	5,992	7,910	1,303	93	15,298
Net increase (decrease) in cash and cash equivalents	(944,593)	129,578	1,303	95,997	(717,715)
Cash and cash equivalents, beginning of year	5,691,401	5,343,646	1,766,063	-	12,801,110
Cash and cash equivalents, end of year	$ 4,746,808	$ 5,473,224	$ 1,767,366	$ 95,997	$ 12,083,395
Reconciliation of operating income to net cash provided by (used in) operating activities:					
Operating income (loss)	$ (1,326,826)	$ (2,019,198)	$ -	$ 94,904	$ (3,251,120)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Change in assets and liabilities:					
(Increase) decrease in other receivables	(282,408)	7,204	-	-	(275,204)
Increase (decrease) in accounts / claims payable	658,649	(66,338)	-	1,000	593,311
Total adjustments	376,241	(59,134)	-	1,000	318,107
Net cash provided (used) by operating activities	$ (950,585)	$ (2,078,332)	$ -	$ 95,904	$ (2,933,013)


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FIDUCIARY FUNDS

TRUST FUNDS:

Pension Trust Fund – To account for the public employee retirement plan.

Other Post-Employment Benefit (OPEB) Fund – To account for transactions related to retiree healthcare and other post-employment benefits, including activities related to the prefunding of retiree healthcare.

AGENCY FUNDS:

Agency Funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

Tax Commissioner - To account for all real, personal, tangible, and intangible recording taxes collected and forwarded to the County and other governmental bodies.

Flexible Benefit Plan - To provide eligible Employees with a means of (1) selecting benefits from a "cafeteria" which are best to his/her family's needs and (2) paying for certain types of expenses with PRE-TAX income dollars (referred to as Flexible Dollars), thus reducing taxable income and increasing net take-home pay.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders:

Clerk of Superior Court
Registry of Superior Court
Clerk's Office State Court
Sheriff's Office of State and Superior Court
Clerk's Office Magistrate Court
Probate Court
Juvenile Court

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET ASSETS
JUNE 30, 2011

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	$ 10,825,860	$ 2,851,217	$ 13,677,077
Receivables:			
Interest and dividend	645,509	-	645,509
Sale of investments	264,562	-	264,562
Accounts	134,423	47,681	182,104
Investments:			
U.S. government and agency obligations	19,375,465	-	19,375,465
Mortgage backed securities	4,735,884	-	4,735,884
Corporate bonds	26,554,328	-	26,554,328
Domestic stocks	63,001,549	-	63,001,549
International equity funds	16,374,647	-	16,374,647
Exchange traded funds	2,307,591	-	2,307,591
Index Funds	-	16,014,669	16,014,669
Other asset backed securities	186,042	-	186,042
Total Investments	132,535,506	16,014,669	148,550,175
Total assets	144,405,860	18,913,567	163,319,427
LIABILITIES			
Accounts payable	986,876	364,126	1,351,002
Total liabilities	986,876	364,126	1,351,002
NET ASSETS			
Held in trust for pension and other employee benefits	$ 143,418,984	$ 18,549,441	$ 161,968,425

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2011

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	$ 10,556,851	$ 8,324,229	$ 18,881,080
Plan members	2,139,921	357,450	2,497,371
Total contributions	12,696,772	8,681,679	21,378,451
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	17,307,240	1,861,787	19,169,027
Interest	2,271,467	7,352	2,278,819
Dividends	1,496,436	-	1,496,436
Total net investment earnings	21,075,143	1,869,139	22,944,282
Less investment expense	605,127	-	605,127
Net investment income	20,470,016	1,869,139	22,339,155
Total additions	33,166,788	10,550,818	43,717,606
DEDUCTIONS			
Benefits	9,337,671	-	9,337,671
Risk management	-	4,240,459	4,240,459
Refunds of contributions	321,360	-	321,360
Administrative expense	225,814	474,075	699,889
Total deductions	9,884,845	4,714,534	14,599,379
Change in net assets	23,281,943	5,836,284	29,118,227
Net assets - beginning	120,137,041	12,713,157	132,850,198
Net assets - ending	$ 143,418,984	$ 18,549,441	$ 161,968,425

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
TAX COMMISSIONER				
Assets:				
Cash and investments	$ 18,797,205	$ 202,374,855	$ 204,621,056	$ 16,551,004
Total Assets	$ 18,797,205	$ 202,374,855	$ 204,621,056	$ 16,551,004
Liabilities:				
Due to others	$ 18,797,205	$ 202,374,855	$ 204,621,056	$ 16,551,004
Total Liabilities	$ 18,797,205	$ 202,374,855	$ 204,621,056	$ 16,551,004
CLERK OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 452,053	$ 3,766,203	$ 3,820,384	$ 397,872
Total Assets	$ 452,053	$ 3,766,203	$ 3,820,384	$ 397,872
Liabilities:				
Due to others	$ 452,053	$ 3,766,203	$ 3,820,384	$ 397,872
Total Liabilities	$ 452,053	$ 3,766,203	$ 3,820,384	$ 397,872
REGISTRY OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 3,391,580	$ 3,903,906	$ 3,777,792	$ 3,517,694
Total Assets	$ 3,391,580	$ 3,903,906	$ 3,777,792	$ 3,517,694
Liabilities:				
Due to others	$ 3,391,580	$ 3,903,906	$ 3,777,792	$ 3,517,694
Total Liabilities	$ 3,391,580	$ 3,903,906	$ 3,777,792	$ 3,517,694
CLERK'S OFFICE STATE COURT				
Assets:				
Cash and investments	$ 173,401	$ 1,765,545	$ 1,475,555	$ 463,391
Total Assets	$ 173,401	$ 1,765,545	$ 1,475,555	$ 463,391
Liabilities:				
Due to others	$ 173,401	$ 1,765,545	$ 1,475,555	$ 463,391
Total Liabilities	$ 173,401	$ 1,765,545	$ 1,475,555	$ 463,391

(Continued)

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
SHERIFF'S OFFICE STATE AND SUPERIOR COURTS				
Assets:				
Cash and investments	$ 2,768,890	$ 3,466,975	$ 4,363,211	$ 1,872,654
Total Assets	$ 2,768,890	$ 3,466,975	$ 4,363,211	$ 1,872,654
Liabilities:				
Due to others	$ 2,768,890	$ 3,466,975	$ 4,363,211	$ 1,872,654
Total Liabilities	$ 2,768,890	$ 3,466,975	$ 4,363,211	$ 1,872,654
CLERK'S OFFICE MAGISTRATE COURT				
Assets:				
Cash and investments	$ 111,048	$ 2,029,573	$ 2,057,295	$ 83,326
Total Assets	$ 111,048	$ 2,029,573	$ 2,057,295	$ 83,326
Liabilities:				
Due to others	$ 111,048	$ 2,029,573	$ 2,057,295	$ 83,326
Total Liabilities	$ 111,048	$ 2,029,573	$ 2,057,295	$ 83,326
PROBATE COURT				
Assets:				
Cash and investments	$ 836	$ 969	$ 1,239	$ 566
Total Assets	$ 836	$ 969	$ 1,239	$ 566
Liabilities:				
Due to others	$ 836	$ 969	$ 1,239	$ 566
Total Liabilities	$ 836	$ 969	$ 1,239	$ 566
JUVENILE COURT				
Assets:				
Cash and investments	$ 35,774	$ 54,553	$ 73,859	$ 16,468
Total Assets	$ 35,774	$ 54,553	$ 73,859	$ 16,468
Liabilities:				
Due to others	$ 35,774	$ 54,553	$ 73,859	$ 16,468
Total Liabilities	$ 35,774	$ 54,553	$ 73,859	$ 16,468

(Continued)

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2011

	Balance July 1, 2010	Additions	Deductions	Balance June 30, 2011
FLEX BENEFIT PLAN				
Assets:				
Cash and investments	$ 22,594	$ 795,990	$ 787,817	$ 30,767
Total Assets	$ 22,594	$ 795,990	$ 787,817	$ 30,767
Liabilities:				
Due to others	$ 22,594	$ 795,990	$ 787,817	$ 30,767
Total Liabilities	$ 22,594	$ 795,990	$ 787,817	$ 30,767
TOTAL				
Assets:				
Cash and investments	$ 25,753,381	$ 218,158,569	$ 220,978,208	$ 22,933,742
Total Assets	$ 25,753,381	$ 218,158,569	$ 220,978,208	$ 22,933,742
Liabilities:				
Due to others	$ 25,753,381	$ 218,158,569	$ 220,978,208	$ 22,933,742
Total Liabilities	$ 25,753,381	$ 218,158,569	$ 220,978,208	$ 22,933,742

Note 1
The Sheriff's Office State and Superior Courts beginning balance changed by $286,587 from the prior year due to the inclusion of the inmate trust fund cash balance.

(Concluded)

COMMENT RELATIVE TO STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are un-audited due to the nature of the information contained therein.


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STATISTICAL SECTION

This part of the Chatham County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends G-3

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity G-12

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity G-21

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information G-25

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information G-27

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Chatham County, Georgia
Net Assets by Component
(accrual basis of accounting)
Last Ten Fiscal Years

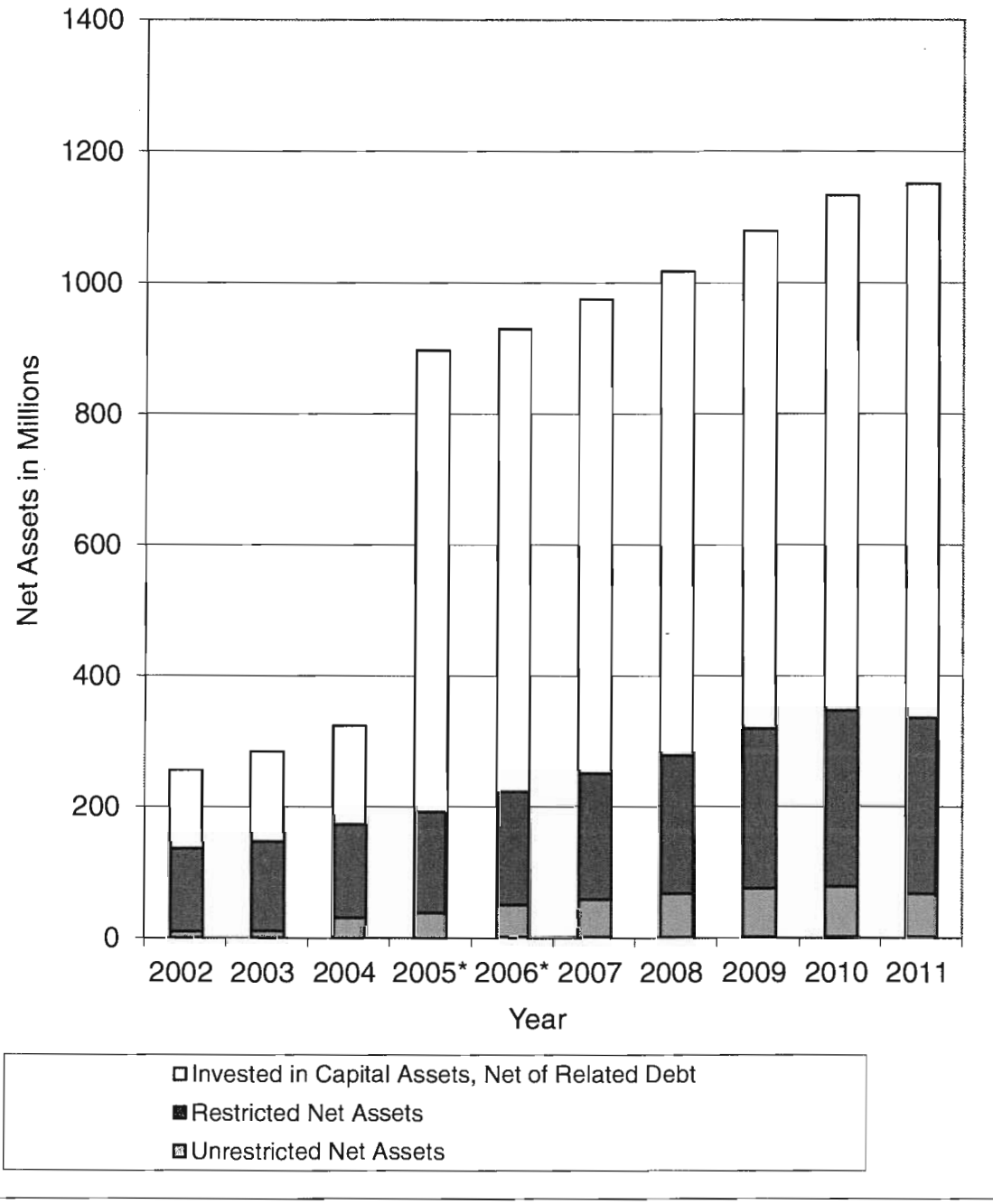
	Fiscal Year				
	2002	2003	2004	2005	2006
Governmental activities					
Invested in capital assets, net of related debt	$ 106,561,598	$ 117,363,408	$ 125,672,124	$ 680,133,250 [1]	$ 678,740,933 [2]
Restricted	123,889,739	132,923,076	138,919,670	150,477,644	169,451,499
Unrestricted	(1,198,395)	3,372,561	21,164,204	28,104,633	42,827,583
Total governmental activities net assets	$ 229,252,942	$ 253,659,045	$ 285,755,998	$ 858,715,527	$ 891,020,015
Business-type activities					
Invested in capital assets, net of related debt	$ 13,619,102	$ 20,597,344	$ 26,080,588	$ 24,881,272	$ 28,911,730
Restricted	2,745,651	3,261,440	3,197,699	3,726,855	3,807,712
Unrestricted	10,589,556	6,736,743	8,920,966	9,064,831	5,838,624
Total business-type activities net assets	$ 26,954,309	$ 30,595,527	$ 38,199,253	$ 37,672,958	$ 38,558,066
Primary government					
Invested in capital assets, net of related debt	$ 120,180,700	$ 137,960,752	$ 151,752,712	$ 705,014,522 [1]	$ 707,652,663 [2]
Restricted	126,635,390	136,184,516	142,117,369	154,204,499	173,259,211
Unrestricted	9,391,161	10,109,304	30,085,170	37,169,464	48,666,207
Total primary government net assets	$ 256,207,251	$ 284,254,572	$ 323,955,251	$ 896,388,485	$ 929,578,081

	Fiscal Year				
	2007	2008	2009	2010	2011
Governmental activities					
Invested in capital assets, net of related debt	$ 696,028,733 [2]	$ 713,145,139	$ 729,614,543	$ 758,599,615	$ 783,384,110
Restricted	189,088,649	207,390,200	240,733,031	265,588,109	265,594,545
Unrestricted	50,055,974	59,152,523	65,110,178	68,874,739	57,155,402
Total governmental activities net assets	$ 935,173,356	$ 979,687,862	$ 1,035,457,752	$ 1,093,062,463	$ 1,106,134,057
Business-type activities					
Invested in capital assets, net of related debt	$ 28,956,177	$ 27,537,903	$ 31,191,580	$ 28,986,827	$ 33,164,137
Restricted	3,234,176	3,452,123	3,566,728	3,357,430	2,905,368
Unrestricted	7,318,244	7,100,798	8,643,967	7,772,723	8,279,323
Total business-type activities net assets	$ 39,508,597	$ 38,090,824	$ 43,402,275	$ 40,116,980	$ 44,348,828
Primary government					
Invested in capital assets, net of related debt	$ 724,984,910 [2]	$ 740,683,042	$ 760,806,123	$ 787,586,442	$ 816,548,247
Restricted	192,322,825	210,842,323	244,299,759	268,945,539	268,499,913
Unrestricted	57,374,218	66,253,321	73,754,145	76,647,462	65,434,725
Total primary government net assets	$ 974,681,953	$ 1,017,778,686	$ 1,078,860,027	$ 1,133,179,443	$ 1,150,482,885

[1] Increase in capital assets due to implementation of GASB 34 Infrastructure requirement in 2006 retro to 2005.
[2] Increase in capital assets due to implementation of GASB 34 Infrastructure requirement in 2006.

Chatham County, Georgia

Total Government Net Assets
Last Ten Fiscal Years



* Retroactive infrastructure reporting occurred in 2006

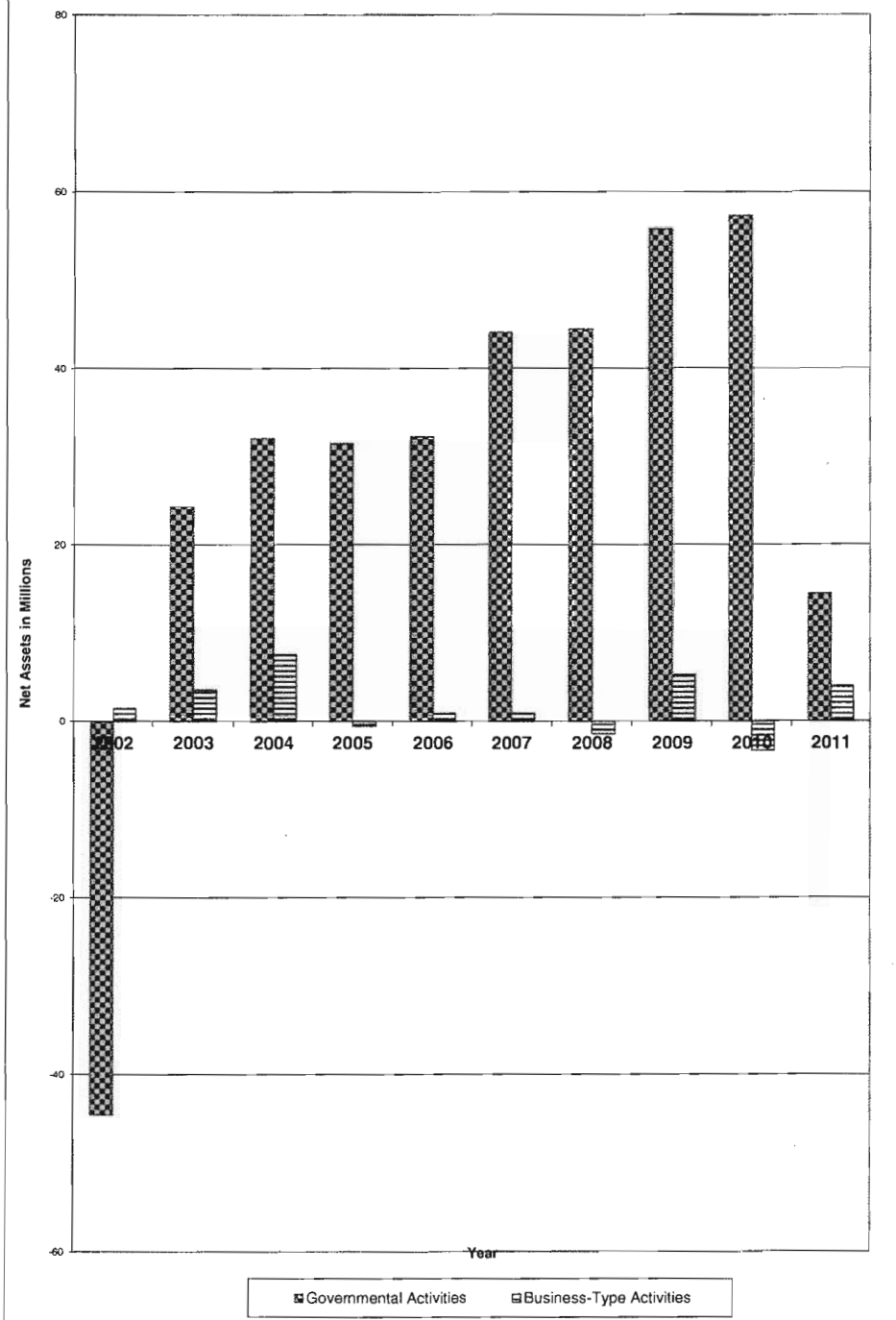
Chatham County, Georgia
Change in Net Assets
Last Ten Fiscal Years

	Fiscal Year			
	2002	2003	2004	2005
Expenses				
Governmental activities:				
General government	$ 24,241,377	$ 21,717,462	$ 22,981,430	$ 24,443,974
Judiciary	18,714,343	16,826,962	18,406,097	20,283,800
Public safety	43,446,492	45,866,679	47,664,676	49,643,795
Public works	39,238,618	33,451,315	27,935,642	25,338,583
Health & Welfare	9,685,308	9,991,188	9,567,838	10,035,031
Culture and Recreation	10,891,326	9,163,624	9,416,115	21,808,482
Housing and development	1,037,142	1,199,049	1,412,605	1,758,770
Interest on long-term debt	3,325,735	3,044,736	2,891,924	2,915,656
Total governmental activities expenses	150,580,341	141,261,015	140,276,327	156,228,091
Business-type activities:				
Environmental Services-Solid Waste	2,127,838	2,128,014	1,986,172	2,090,871
Transportation Services-Bus	11,341,419	13,006,053	13,737,575	14,601,618
Recreation Services-Golf	1,221,338	1,127,090	1,151,150	946,652
Other Services-Water & Sewer	1,444,691	1,422,000	1,495,201	1,691,215
Other Services-Parking	190,343	213,543	220,047	215,646
Other Services-Building Safety&Reg Serv	-	-	-	1,176,247
Total business-type activities expenses	16,325,629	17,896,700	18,590,145	20,722,249
Total primary government expenses	$ 166,905,970	$ 159,157,715	$ 158,866,472	$ 176,950,340
Program Revenues				
Governmental activities:				
Charges for services:				
General Government	$ 2,920,144	$ 4,075,520	$ 3,308,622	$ 4,214,628
Judiciary	6,159,214	6,404,289	6,807,645	6,725,542
Public Safety	3,107,430	4,082,159	4,760,820	4,006,887
All Other Services	973,128	1,290,375	1,287,857	1,412,357
Operating grants and contributions	6,089,107	5,510,024	5,514,146	5,317,329
Capital grants and contributions	4,518,793	1,955,575	1,403,663	1,062,332
Total governmental activities program revenues	23,767,816	23,317,942	23,082,753	22,739,075
Business-type activities:				
Charges for services:				
Transportation - Bus System	3,147,530	2,775,299	3,443,935	3,702,773
Water & Sewer	1,579,698	1,620,619	1,656,729	1,685,041
All Other Services	1,498,334	1,417,532	1,577,808	2,493,538
Operating grants and contributions	3,212,034	6,618,979	5,838,090	4,498,703
Capital grants and contributions	-	-	-	-
Total business-type activities program revenues	9,437,596	12,432,429	12,516,562	12,380,055
Total primary government program revenues	$ 33,205,412	$ 35,750,371	$ 35,599,315	$ 35,119,130
Net (expense)/revenue				
Governmental activities	$ (126,812,525)	$ (117,943,073)	$ (117,193,574)	$ (133,489,016)
Business-type activities	(6,888,033)	(5,464,271)	(6,073,583)	(8,342,194)
Total primary government net (expense)	$ (133,700,558)	$ (123,407,344)	$ (123,267,157)	$ (141,831,210)
General Revenues and Other Changes in Net Assets				
Governmental activities:				
Taxes				
Property taxes	$ 80,245,189	$ 83,128,587	$ 86,238,752	$ 90,592,873
Sales taxes	8,568,769	8,909,793	8,750,846	9,249,775
Special purpose local option sales taxes	44,071,115	45,192,025	51,669,376	52,400,168
Other taxes	5,056,933	6,476,720	7,520,307	8,203,505
Contributions not restricted for specific prog	-	-	-	-
Unrestricted investment earnings	5,041,284	3,312,015	1,688,363	5,107,224
Miscellaneous	3,881,239	4,249,485	2,054,532	2,331,875
Special Items-Loss on Sale of Assets	(56,486,564)	-	-	-
Transfers	(8,088,516)	(8,919,449)	(8,631,649)	(2,894,520)
Total governmental activities	82,289,449	142,349,176	149,290,527	164,990,900
Business-type activities:				
Taxes	-	-	4,829,542	5,113,079
Contributions not restricted for specific prog	-	-	-	300,943
Unrestricted investment earnings	241,680	125,611	103,419	274,369
Miscellaneous	4,275	60,429	112,699	(767,012)
Transfers	8,088,516	8,919,449	8,631,649	2,894,520
Total business-type activities	8,334,471	9,105,489	13,677,309	7,815,899
Total primary government	$ 90,623,920	$ 151,454,665	$ 162,967,836	$ 172,806,799
Change in Net Assets				
Governmental activities	$ (44,523,076)	$ 24,406,103	$ 32,096,953	$ 31,501,884
Business-type activities	1,446,438	3,641,218	7,603,726	(526,295)
Total primary government	$ (43,076,638)	$ 28,047,321	$ 39,700,679	$ 30,975,589

Fiscal Year					
2006	2007	2008	2009	2010	2011
$ 26,628,117	$ 31,378,123	$ 36,273,315	$ 41,390,534	$ 40,142,519	$ 41,113,211
22,706,196	24,177,726	27,166,934	28,081,609	29,869,363	31,862,612
58,527,308	63,510,567	69,967,038	70,319,328	78,673,805	78,630,167
47,283,087	59,577,210	45,916,050	31,865,047	22,221,382	49,114,045
12,715,744	9,510,033	11,009,709	11,235,644	11,652,725	11,214,405
13,069,470	14,430,717	10,893,167	14,557,184	12,118,894	12,530,062
2,888,091	3,893,952	3,966,632	3,486,707	2,778,599	3,001,435
2,391,033	1,853,056	1,744,059	1,586,223	1,432,163	1,203,628
186,209,046	208,331,384	206,936,904	202,522,276	198,889,450	228,669,565
3,013,304	2,386,961	2,716,415	2,753,251	2,881,772	3,018,094
15,820,334	16,800,605	17,542,383	18,399,887	18,183,426	19,980,095
859,989	944,428	845,951	19,321	21,421	-
1,829,210	1,734,867	2,332,897	2,449,676	2,679,367	2,699,907
220,922	282,492	280,300	282,531	287,934	307,880
1,460,642	1,372,667	1,659,874	1,762,668	1,328,181	1,099,670
23,204,401	23,522,020	25,377,820	25,667,334	25,382,101	27,105,646
$ 209,413,447	$ 231,853,404	$ 232,314,724	$ 228,189,610	$ 224,271,551	$ 255,775,211
$ 6,149,689	$ 7,144,308	$ 6,894,489	$ 7,038,775	$ 6,833,044	$ 7,148,633
6,449,303	6,876,140	6,107,013	5,889,247	5,816,833	6,979,559
4,424,964	4,520,152	4,675,567	5,449,195	5,273,114	6,540,653
1,486,074	1,219,505	2,113,296	1,891,073	1,933,033	1,991,625
4,930,727	4,655,009	4,718,898	4,948,290	5,877,512	5,600,070
1,233,710	11,483,299	1,165,703	14,745,626	11,242,146	8,762,045
24,674,467	35,898,413	25,674,966	39,962,206	36,975,682	37,022,585
4,134,209	4,272,812	4,581,017	3,361,718	3,607,722	3,682,967
1,658,568	1,922,083	1,848,202	1,894,733	2,342,055	2,342,445
3,314,076	2,651,658	2,834,551	1,952,802	2,479,426	3,370,715
1,410,159	3,135,668	1,288,094	3,879,731	995,974	2,373,347
4,015,642	1,396,623	1,130,809	5,260,943	6,633,637	6,965,122
14,532,654	13,378,844	11,682,673	16,349,927	16,058,814	18,734,596
$ 39,207,121	$ 49,277,257	$ 37,357,639	$ 56,312,133	$ 53,034,496	$ 55,757,181
$ (161,534,579)	$ (172,432,971)	$ (181,261,938)	$ (162,560,070)	$ (161,913,768)	$ (191,646,980)
(8,671,747)	(10,143,176)	(13,695,147)	(9,317,407)	(9,323,287)	(8,371,050)
$ (170,206,326)	$ (182,576,147)	$ (194,957,085)	$ (171,877,477)	$ (171,237,055)	$ (200,018,030)
$ 104,165,430	$ 117,172,970	$ 128,541,648	$ 136,671,942	$ 135,014,252	$ 128,364,185
10,757,985	11,131,700	11,320,293	10,099,667	10,140,321	10,400,703
60,501,173	63,129,402	63,927,742	56,649,500	56,969,395	58,430,283
7,551,652	8,837,226	8,678,131	8,724,781	8,472,967	8,620,498
3,931,963	3,996,029	4,000,200	4,138,932	-	-
7,520,599	11,683,260	10,373,448	4,480,682	2,220,501	262,493
2,691,205	4,601,500	3,412,435	2,876,528	3,663,979	3,742,532
-	-	-	-	-	-
(3,280,940)	(3,965,774)	(4,477,453)	(5,312,072)	2,698,374	(3,635,197)
193,839,067	216,586,313	225,776,444	218,329,960	219,179,789	206,185,497
5,608,939	6,410,747	7,239,064	7,602,999	7,365,560	7,040,098
-	-	-	-	-	-
648,245	712,810	560,859	203,759	32,822	15,252
18,731	4,375	-	1,510,028	1,337,984	1,676,815
3,280,940	3,965,774	4,477,453	5,312,072	(2,698,374)	3,635,197
9,556,855	11,093,706	12,277,376	14,628,858	6,037,992	12,367,362
$ 203,395,922	$ 227,680,019	$ 238,053,820	$ 232,958,818	$ 225,217,781	$ 218,552,859
$ 32,304,488	$ 44,153,342	$ 44,514,506	$ 55,769,890	$ 57,266,021	$ 14,538,517
885,108	950,530	(1,417,771)	5,311,451	(3,285,295)	3,996,312
$ 33,189,596	$ 45,103,872	$ 43,096,735	$ 61,081,341	$ 53,980,726	$ 18,534,829

Chatham County, Georgia

Change in Net Assets
Last Ten Fiscal Years




CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

Chatham County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2002	2003	2004	2005	2006
General Fund					
Reserved	$ 2,440,507	$ 1,962,010	$ 1,992,564	$ 3,760,341	$ 2,202,127
Unreserved	2,214,452	2,742,413	8,134,025	10,183,297	14,500,833
Nonspendable					
Restricted					
Committed					
Assigned					
Unassigned					
Total General Fund	$ 4,654,959	$ 4,704,423	$ 10,126,589	$ 13,943,638	$ 16,702,960
Special Service District					
Reserved	$ 761,126	$ 111,559	$ 1,138,333	$ 679,750	$ 215,801
Unreserved	3,581,105	6,163,612	8,791,426	11,157,347	8,588,678
Nonspendable					
Assigned					
Total Special Service District	$ 4,342,231	$ 6,275,171	$ 9,929,759	$ 11,837,097	$ 8,804,479
All other governmental funds					
Reserved	$ 4,639,183	$ 1,009,876	$ 1,226,310	$ 1,055,617	$ 1,193,937
Unreserved, reported in					
Special Revenue funds	973,328	894,761	959,944	1,153,918	590,083
Capital Projects funds	111,273,867	125,680,255	138,497,038	141,194,181	190,836,999
Restricted					
Special Revenue funds					
Capital Projects funds					
Committed					
Special Revenue funds					
Assigned					
Special Revenue funds					
Total all other governmental funds	$ 116,886,378	$ 127,584,892	$ 140,683,292	$ 143,403,716	$ 192,621,019

* Fiscal year 2011 reflects implementation of GASB 54

Fiscal Year					
2007	2008	2009	2010	2011 *	
$ 2,814,403	$ 3,211,614	$ 3,569,949	$ 3,697,001	$ -	
20,173,244	20,643,756	26,291,110	26,765,482	-	
				391,592	
				27,469	
				25,263,637	
				8,294,469	
$ 22,987,647	$ 23,855,370	$ 29,861,059	$ 30,462,483	$ 33,977,167	
$ 534,767	$ 635,702	$ 676,611	$ 586,877	$ -	
10,044,579	10,094,085	7,136,648	6,092,597	-	
				17,745	
				4,461,857	
				2,550,093	
$ 10,579,346	$ 10,729,787	$ 7,813,259	$ 6,679,474	$ 7,029,695	
$ 1,130,387	$ 1,087,973	$ 1,185,865	$ 1,288,440	$ -	
573,016	918,602	539,802	614,330	-	
205,491,350	225,340,221	263,516,748	279,473,457	-	
				4,017,412	
				261,549,664	
				107,956	
				17,479,627	
$ 207,194,753	$ 227,346,796	$ 265,242,415	$ 281,376,227	$ 283,154,659	

Chatham County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2002	2003	2004	2005	2006
Revenues					
Property tax	$ 69,064,044	$ 73,237,473	$ 82,750,870	$ 86,980,432	$ 104,352,737
Local option sales tax	8,568,769	8,306,131	8,750,846	9,249,775	10,582,405
Other taxes	57,696,817	60,578,538	57,087,983	60,603,673	67,567,352
Penalties and Interest	2,108,384	1,248,836	1,808,209	1,510,494	1,540,502
Licenses and permits	1,198,285	1,081,253	1,829,092	1,136,300	1,222,548
Homeowners tax relief grant	-	-	3,488,275	3,612,441	3,931,963
Revenue from other gov't units	9,718,028	7,028,810	5,750,084	6,435,251	8,013,138
Charges for services	9,601,148	12,547,031	10,229,259	11,342,194	11,486,708
Fines and fees	5,165,863	5,403,653	5,588,261	5,711,945	5,404,765
Investment Income	4,687,673	3,175,409	1,642,692	4,980,101	6,805,336
Other revenue	4,769,567	4,293,955	1,571,843	1,173,356	1,753,418
Total revenues	172,578,578	176,901,089	180,497,414	192,735,962	222,660,872
Expenditures					
General government	19,822,695	20,082,941	21,181,708	24,016,367	25,758,655
Judiciary	18,300,436	16,565,051	17,537,217	19,787,110	21,751,337
Public safety	42,456,799	46,540,134	45,734,051	49,157,991	55,809,616
Public works	38,405,970	33,836,879	5,112,330	5,776,600	5,975,556
Health and Welfare	9,446,215	9,854,872	9,108,951	9,789,185	9,304,219
Culture and recreation	10,444,552	8,958,031	7,492,517	8,270,291	9,155,539
Housing and development	1,279,262	1,376,179	1,450,885	1,875,603	2,845,698
Capital Outlay	23,974,368	12,416,556	36,456,440	48,003,058	54,077,355
Debt Service					
Principal	8,380,671	4,896,402	14,751,374	3,932,425	4,139,581
Interest	3,352,543	3,036,617	3,089,763	3,299,340	1,560,742
Intergovernmental					
Total expenditures	175,863,511	157,563,662	161,915,236	173,907,970	190,378,298
Excess of revenues over (under) expenditures	(3,284,933)	19,337,427	18,582,178	18,827,992	32,282,574
Other financing sources (uses)					
Transfers in	5,489,282	4,352,426	4,250,937	2,395,058	16,122,395
Transfers out	(10,250,753)	(13,205,106)	(13,085,936)	(5,289,578)	(22,307,997)
Settlement Proceeds	2,292,526	-	-	-	-
Sale of Capital Assets	17,700,000	-	-	-	-
Capital Leases	-	-	-	-	265,000
Debt Issuance Proceeds	-	4,596,057	2,050,000	-	-
Premium on Debt issuance	-	-	-	717,431	221,126
Debt Issuance Refunding Proceeds	-	-	-	29,055,000	6,075,000
Payment to Refunded Bond Escrow Agent	-	-	-	(17,404,290)	(6,291,317)
Total other financing sources (uses)	15,231,055	(4,256,623)	(6,784,999)	9,473,621	(5,915,793)
Net change in fund balances	$ 11,946,122	$ 15,080,804	$ 11,797,179	$ 28,301,613	$ 26,366,781
Debt services as a percentage of noncapital expenditures	7.7%	5.5%	11.8%	4.6%	3.2%

Fiscal Year				
2007	2008	2009	2010	2011
$ 116,150,102	$ 125,521,319	$ 133,397,243	$ 132,728,556	$ 132,415,641
11,340,317	11,264,839	10,711,764	10,269,046	10,384,895
73,143,916	72,377,755	70,169,978	65,442,362	67,050,781
1,357,969	1,372,762	2,001,759	2,572,596	3,470,785
1,179,107	1,605,962	1,361,049	1,422,555	1,254,008
3,996,029	4,000,200	4,138,932	-	-
7,909,650	7,220,809	19,898,333	11,018,104	13,989,989
11,869,879	12,690,690	13,439,295	13,004,389	15,492,151
5,779,874	5,090,674	5,051,395	4,929,272	5,795,626
11,412,977	11,284,540	4,500,136	2,251,592	1,501,744
2,670,657	2,475,578	989,803	1,145,464	2,408,167
246,810,477	254,905,128	265,659,687	244,783,936	253,763,787
28,550,112	33,329,080	37,072,462	38,755,542	36,429,663
23,304,201	26,137,105	28,035,246	28,709,020	29,465,768
60,604,208	66,708,288	70,327,890	71,908,210	73,517,089
6,461,241	7,013,356	7,503,887	7,658,085	7,272,206
9,414,523	10,185,649	10,417,256	10,762,012	10,090,748
9,323,037	10,158,944	11,255,735	10,783,734	10,821,117
3,179,079	3,955,423	3,492,920	2,780,122	2,928,801
71,710,508	62,734,320	41,958,305	47,761,784	43,618,341
3,841,360	3,989,548	4,986,053	4,074,131	4,277,976
1,908,476	1,815,755	1,680,278	1,535,220	1,337,649
				22,889,490
218,296,745	226,027,468	216,730,032	224,727,860	242,648,848
28,513,732	28,877,660	48,929,655	20,056,076	11,114,939
11,470,537	11,581,007	11,408,332	4,430,811	7,204,185
(18,630,923)	(19,526,460)	(19,555,914)	(11,285,436)	(13,039,382)
-	-	-	-	-
-	-	202,707		
1,279,942	238,000			
-	-	-	2,400,000	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(5,880,444)	(7,707,453)	(7,944,875)	(4,454,625)	(5,835,197)
$ 22,633,288	$ 21,170,207	$ 40,984,780	$ 15,601,451	$ 5,279,742
3.1%	3.0%	3.5%	3.0%	2.7%

Chatham County, Georgia
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2002	$ 80,245,189	$ 8,568,769	$ 44,071,115	$ 5,056,933	$ 137,942,006
2003	83,128,587	8,909,793	45,192,025	6,476,720	143,707,125
2004	86,238,752	8,750,846	51,669,376	7,520,307	154,179,281
2005	90,412,938	9,249,775	52,626,584	8,203,505	160,492,802
2006	104,165,430	10,757,985	60,501,173	7,551,652	182,976,240
2007	117,172,970	11,131,700	63,129,402	8,837,226	200,271,298
2008	128,541,648	11,320,293	63,927,742	8,678,131	212,467,814
2009	136,671,942	10,099,667	56,649,500	8,724,781	212,145,890
2010	135,014,252	10,140,321	56,969,395	8,472,967	210,596,935
2011	128,364,185	10,400,703	58,430,283	8,620,498	205,815,669


CHATHAM COUNTY
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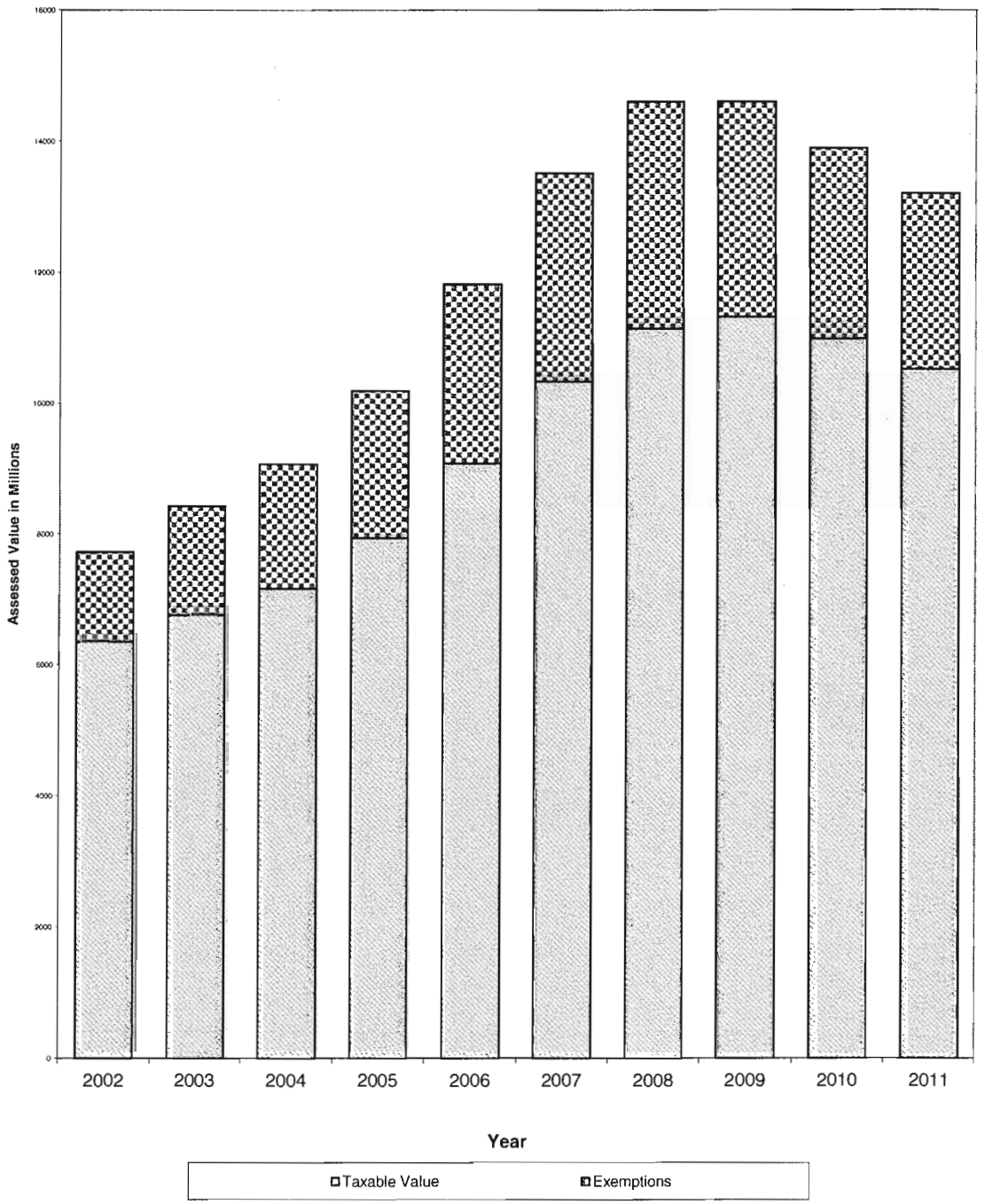
Chatham County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Consolidated County(General Fund), Chatham Area Transit Authority & Unincorporated County Digests
Last Ten Fiscal Years

Fiscal Year Ended June 30	Real Property		Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value
	Residential Property	Commercial Property	Motor Vehicles	Other		
Consolidated County (General Fund) Digest:						
2002	3,888,107,649	3,021,850,623	533,813,650	279,615,985	1,369,072,186	6,354,315,721
2003	4,390,125,896	3,221,350,052	529,470,980	287,844,738	1,668,328,563	6,760,463,103
2004	4,858,175,369	3,389,401,328	531,347,580	290,825,379	1,905,144,394	7,164,605,262
2005	5,535,248,378	3,814,983,174	536,571,680	302,868,863	2,253,017,477	7,936,654,618
2006	6,686,669,784	4,272,421,397	541,145,780	316,897,015	2,737,009,482	9,080,124,494
2007	7,815,086,276	4,788,280,472	584,847,980	321,696,198	3,179,281,578	10,330,629,348
2008	8,511,821,885	5,161,677,053	617,291,700	314,856,764	3,465,188,057	11,140,459,345
2009	8,175,750,944	5,471,813,298	642,274,660	315,321,367	3,282,404,810	11,322,755,459
2010	7,632,936,591	5,367,205,198	576,195,090	318,841,813	2,914,272,177	10,980,906,515
2011	6,784,829,675	5,537,313,621	577,043,990	307,549,363	2,687,252,473	10,519,484,176
Chatham Area Transit Authority Digest:						
2002	3,288,586,714	2,676,345,147	458,978,760	255,411,767	1,198,510,515	5,480,811,873
2003	3,654,788,391	2,812,717,899	452,232,490	259,863,320	1,456,034,502	5,723,567,598
2004	4,034,208,968	2,942,832,106	451,932,020	260,913,755	1,661,427,506	6,028,459,343
2005	4,562,524,985	3,299,526,552	456,324,860	264,365,322	1,964,626,663	6,618,115,056
2006	5,436,024,456	3,667,029,321	448,517,100	269,749,480	2,361,278,193	7,460,042,164
2007	6,284,370,985	4,064,277,921	488,333,370	263,616,477	2,733,221,126	8,367,377,627
2008	6,785,890,131	4,337,828,800	503,797,180	248,087,788	2,969,751,770	8,905,852,129
2009	6,536,815,427	4,563,237,889	519,266,560	246,824,916	2,821,339,441	9,044,805,351
2010	6,092,871,013	4,456,464,236	460,257,660	247,013,573	2,493,245,574	8,763,360,908
2011	5,472,936,253	4,562,861,220	460,894,390	238,860,217	2,334,741,216	8,400,810,864
Unincorporated County (Special Service District Fund) Digest:						
2002	1,981,144,447	1,243,916,405	217,434,660	132,317,742	700,490,940	2,874,322,314
2003	2,217,724,445	1,324,698,662	221,870,670	138,153,413	904,326,424	2,998,120,766
2004	2,462,965,273	1,282,510,228	222,536,960	144,487,042	1,005,671,108	3,106,828,395
2005	2,782,640,914	1,396,385,820	219,520,270	143,328,950	1,188,259,278	3,353,616,676
2006	3,281,502,516	1,513,513,942	216,108,460	152,992,991	1,451,260,336	3,712,857,573
2007	3,734,376,567	1,709,310,895	237,971,560	161,439,494	1,682,145,961	4,160,952,555
2008	3,994,481,502	1,832,441,859	247,125,300	138,181,968	1,831,887,780	4,380,342,849
2009	3,866,273,381	2,027,630,456	256,600,920	139,832,893	1,825,788,413	4,464,549,237
2010	3,605,303,804	2,055,161,200	229,710,340	141,244,951	1,672,268,855	4,359,151,440
2011	3,286,176,928	2,219,147,677	233,001,840	134,925,951	1,600,685,426	4,272,566,970

Source: Information is from three separate digests provided by Chatham County Board of Assessors.
The Consolidated Digest does not include Chatham Area Transit Authority and the Unincorporated Digest.

Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
10.367	15,885,789,303	40%
10.367	16,901,157,758	40%
10.367	17,911,513,155	40%
11.037	19,841,636,545	40%
10.837	22,700,311,235	40%
10.537	25,826,573,370	40%
10.537	27,851,148,363	40%
10.537	28,306,888,648	40%
10.537	27,452,266,288	40%
11.109	26,298,710,440	40%
0.82	13,702,029,683	40%
0.82	14,308,918,995	40%
0.82	15,071,148,358	40%
0.82	16,545,287,640	40%
0.82	18,650,105,410	40%
0.82	20,918,444,068	40%
0.82	22,264,630,323	40%
0.82	22,612,013,378	40%
0.82	21,908,402,270	40%
0.859	21,002,027,160	40%
3.475	7,185,805,785	40%
3.475	7,495,301,915	40%
3.475	7,767,070,988	40%
3.475	8,384,041,690	40%
3.475	9,282,143,933	40%
3.475	10,402,381,388	40%
3.475	10,950,857,123	40%
3.475	11,161,373,093	40%
3.475	10,897,878,600	40%
3.590	10,681,417,425	40%

Chatham County, Georgia
Total Taxable Assessed Value and Exemptions
(Consolidated Digest General Fund)
Last Ten Fiscal Years




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Chatham County, Georgia
Property Tax Rates
Last Ten Fiscal Years

	City of Savannah							
	County							
Fiscal Year	General Fund	Debt Service Fund	Chatham Area Transit Authority	Total County	Board of Education	City	State	Total Direct & Overlapping Rates
2002	10.367		0.820	11.187	17.550	13.30	0.25	42.287
2003	10.367		0.820	11.187	17.768	13.30	0.25	42.505
2004	10.367		0.820	11.187	17.600	13.30	0.25	42.337
2005	11.037		0.820	11.857	17.277	12.90	0.25	42.284
2006	10.837		0.820	11.657	15.817	12.70	0.25	40.424
2007	10.537		0.820	11.357	13.795	12.50	0.25	37.902
2008	10.537		0.820	11.357	13.404	12.50	0.25	37.511
2009	10.537		0.820	11.357	13.404	12.50	0.25	37.511
2010	10.537		0.820	11.357	14.131	13.00	0.25	38.738
2011	11.109		0.859	11.968	14.631	12.5	0.25	39.349

Other incorporated areas are shown with year 2011 millage rates as follows:

	2011 Millage Rate
Tybee Island	4.186
Town of Pooler	4.635
Thunderbolt	6.377
Garden City	None
Port Wentworth	4.397
Bloomingdale	None
Vernonburg	None

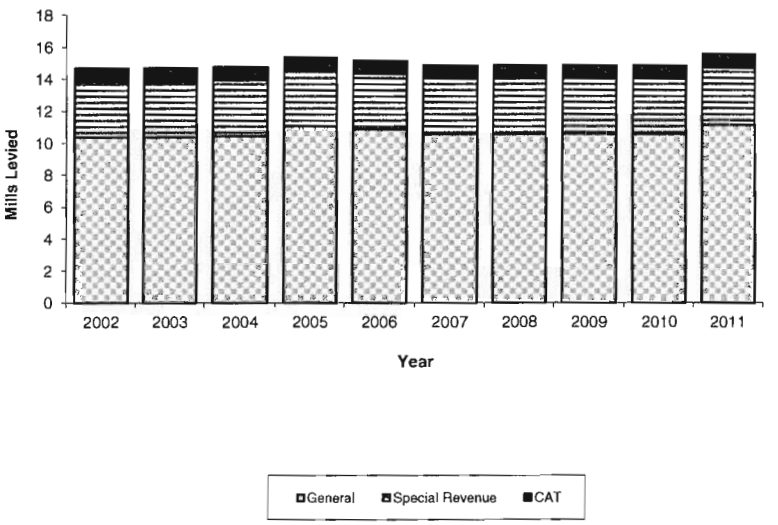
Chatham County, Unincorporated

County

General Fund	Special Service	Chatham Area Transit Authority	Total County	Board of Education	State	Total Direct & Overlapping Rates
10.367	3.475	0.820	14.662	17.550	0.25	32.462
10.367	3.475	0.820	14.662	17.768	0.25	32.680
10.367	3.475	0.820	14.662	17.600	0.25	32.512
11.037	3.475	0.820	15.332	17.277	0.25	32.859
10.837	3.475	0.820	15.132	15.817	0.25	31.199
10.537	3.475	0.820	14.832	13.795	0.25	28.877
10.537	3.475	0.820	14.832	13.404	0.25	28.486
10.537	3.475	0.820	14.832	13.404	0.25	28.486
10.537	3.475	0.820	14.832	14.131	0.25	29.213
11.109	3.590	0.859	15.558	14.631	0.25	30.439

Chatham County, Georgia

County Government Property Tax Rates
Last Ten Fiscal Years



Chatham County, Georgia
Principal Property Taxpayers
Current Year and Nine Years Ago

	2011			2002		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
Gulfstream	$ 608,323,868	1	4.61%	$ 265,417,506	1	3.70%
Southern Energy	226,984,699	2	1.72%	-		
International Paper	158,667,863	3	1.20%	226,191,740	2	3.16%
Georgia Power	112,631,888	4	0.85%	-		
Colonial Oil	81,723,788	5	0.62%	-		
Weyerhaeuser	76,438,466	6	0.58%	39,963,983	8	0.56%
Imperial Savannah	62,468,210	7	0.47%	27,401,347	9	0.38%
Walmart	57,133,174	8	0.43%	40,061,622	6	0.56%
Home Depot	47,522,505	9	0.36%	40,025,260	7	0.56%
Arizona Chemical	47,323,408	10	0.36%	-		
Savannah Electric	-			105,464,156	3	1.47%
Kerr-McGee (Kemira)	-			85,315,774	4	1.19%
Southern Bell	-			44,288,223	5	0.62%
U S Prime (Oglethorpe Mall)	-			25,631,800	10	0.36%
Sub-Total	$ 1,479,217,869		11.20%	$ 899,761,411		12.56%
All Others	11,727,518,780		88.80%	5,735,139,193		87.44%
Total	$ 13,206,736,649		100.00%	$ 6,634,900,604		100.00%

Source: Chatham County Board of Assessors

Chatham County, Georgia
Property Tax Levies and Collections
Consolidated Digest
Last Nine Fiscal Years

Year Ended	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2003	$ 70,684,524	$ 18,528,436	26.21%	$ 52,149,470	$ 70,677,906	99.99%
2004	75,162,003	21,584,466	28.72%	53,571,083	75,155,549	99.99%
2005	88,608,340	23,525,814	26.55%	65,073,613	88,599,427	99.99%
2006	100,840,116	28,658,157	28.42%	72,162,519	100,820,676	99.98%
2007	112,522,372	32,673,326	29.04%	79,641,637	112,314,963	99.82%
2008	121,333,526	35,548,608	29.30%	85,478,441	121,027,049	99.75%
2009	127,368,781	40,659,138	31.92%	86,087,819	126,746,957	99.51%
2010	124,202,634	41,045,731	33.05%	80,135,635	121,181,366	97.57%
2011	51,154,777 *	40,237,699	78.66%	-	40,237,699	78.66%

* Tax Levy for 2011 is for First Installment Billing Only.

Note: Prior year's information not available

Source: Chatham County Tax Commissioner
(Includes Real and Personal Property Only)

Chatham County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Contractual Obligations	Capital Leases	Contractual Obligations	Capital Leases			
2002	$ 45,390,000	$ 4,919,095	$ 5,475,000	$ 229,084	$ 56,013,179	0.053%	$ 221
2003	46,768,677	3,310,051	13,223,916	88,071	63,390,715	0.048%	250
2004	33,411,363	4,035,969	7,504,371	196,821	45,148,524	0.072%	178
2005	42,595,466	2,999,419	6,983,441	129,734	52,708,060	0.064%	208
2006	39,780,761	2,179,520	6,258,179	75,021	48,293,481	0.073%	190
2007	36,532,009	2,876,831	5,494,937	34,773	44,938,550	0.079%	177
2008	33,148,959	2,518,310	4,692,415	156,382	40,516,066	0.089%	160
2009	29,621,343	1,069,852	-	110,888	30,802,083	0.124%	121
2010	28,333,873	693,169	-	63,111	29,090,153	0.131%	115
2011	24,391,247	367,797	-	12,829	24,771,873	0.154%	98

Chatham County, Georgia
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Years	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2002	$ -	$ -	$ -	-	$ -
2003	-	-	-	-	-
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-

Chatham County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2011

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Chatham County Georgia:			
General Obligation Bonded Debt	$ -	100.00%	$ -
Contractual Obligations:			
Downtown Savannah Authority (Chatham County Projects) Series 2005	12,135,000	100.00%	12,135,000
Chatham County Public Health Facilities Projects	495,000	100.00%	495,000
Downtown Savannah Authority (Chatham County Projects) Series 2005A	5,455,000	100.00%	5,455,000
Downtown Savannah Authority (Union Mission) Series 2009	2,310,000	100.00%	2,310,000
Mosquito Control Facility	3,996,247	100.00%	3,996,247
City of Savannah, Georgia:			
General Obligation Bonded Debt	-	100.00%	-
Contractual Obligations:			
Resource Recovery Development Authority	24,825,000	100.00%	24,825,000
Downtown Savannah Authority (Parking Improvements)	24,820,000	100.00%	24,820,000
Downtown Savannah Authority (Stormwater Project)	35,225,000	100.00%	35,225,000
Downtown Savannah Authority (Capital Improvement Projects)	11,700,000	100.00%	11,700,000
Chatham-Savannah School Board:			
General Obligation Bonded Debt	65,855,000	100.00%	65,855,000
Contractual Obligations			
Downtown Savannah Authority (Improvement Project)	7,300,000	100.00%	7,300,000
Total	$ 194,116,247		$ 194,116,247

Chatham County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year				
	2002	2003	2004	2005	2006
Debt limit	$728,364,925	$788,379,570	$ 847,974,575	$ 956,036,113	$1,113,679,071
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$728,364,925	$788,379,570	$ 847,974,575	$ 956,036,113	$1,113,679,071
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

	Fiscal Year				
	2007	2008	2009	2010	2011
Debt limit	$1,275,695,215	$1,376,702,033	$ 1,368,711,462	$85,477,841	$98,832,352
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$1,275,695,215	$1,376,702,033	$ 1,368,711,462	$85,477,841	$98,832,352
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

Legal Debt Margin Calculation for Fiscal Year 2011

Assessed value	$ 13,206,736,649
Less: Exemptions for Bond Purposes	(12,218,413,134)
Total assessed value	988,323,515
Debt Limit (10% of net assessed value)	98,832,352
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 98,832,352

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Chatham County has no general obligation bonds authorized but unissued.

Chatham County, Georgia
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2002	240,500	7,002,157,500	29,115	34.4	44,244	4.3
2003	235,270	7,063,275,940	30,022	34.4	46,050	4.1
2004	238,518	7,558,873,938	31,691	34.4	41,615	4.8
2005	240,903	8,203,469,859	34,053	34.5	43,452	4.2
2006	250,539	8,637,582,564	34,476	34.8	41,225	4.6
2007	253,044	9,122,742,288	36,052	34.8	41,273	4.2
2008	251,120	9,504,892,000	37,850	34.8	40,244	6.2
2009	253,631	9,695,805,868	38,228	34.9	41,152	8.7
2010	256,992	9,701,448,000	37,752	34.0	42,061	9.0
2011	265,128	10,009,112,256	37,752	34.0	41,588	9.1

Sources: US Census
Savannah Area Chamber of Commerce
Georgia Department of Labor

Chatham County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2011			2002		
Employer	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Gulfstream Aerospace Corporation	6,500	1	5.42%	4,253	3	3.85%
Ft. Stewart/Hunter Army Airfield	4,719	2	3.93%	3,373	6	3.06%
Memorial Health University Health Center	4,643	3	3.87%	4,600	2	4.17%
Savannah-Chatham Board of Education	4,600	4	3.84%	4,784	1	4.34%
St. Joseph's/Candler	3,170	5	2.64%	3,900	5	3.53%
Wal-Mart	2,935	6	2.45%	-	-	-
City of Savannah	2,500	7	2.08%	1,537	8	1.39%
Savannah College of Art and Design	1,750	8	1.46%	-	-	-
Chatham County	1,500	9	1.25%	2,122	7	1.92%
Georgia-Pacific Savannah River Mill	1,200	10	1.00%			
Savannah International Airport	-	-	-	4,077	4	3.70%
State of Georgia	-	-	-	1,400	9	1.27%
International Paper	-	-	-	1,250	10	1.13%
Total	33,517		27.94%	31,296		28.36%

Source: Savannah Economic Development Authority
Georgia Department of Labor

Chatham County, Georgia
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years

Function	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government	270	282	302	316	313	330	328	335	355	347
Judiciary	307	307	318	323	319	318	318	327	341	343
Public Safety	619	637	638	445 (b)	470	511	513	513	522	495
Public Works	153	158	148	147	149	149	146	157	142	142
Health	30	30	30	30	29	29	29	29	29	29
Culture & Recreation	167	166	34 (a)	37	43	43	53	54	54	51
Housing & Development	30	33	33	35	33	35	36	35	35	35

(a) Library employees are now employees of the Live Oak Public Libraries

(b) Majority of Police and CNT personnel are now City of Savannah employees effective 2005

Source: Chatham County Human Resource Department

Chatham County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

Function	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
General Government										
Real Property Reviews	25,000	25,000	32,000	30,000	32,000	32,000	42,000	42,000	42,000	42,000
Tax Bills Generated	189,000	190,000	191,000	192,000	200,000	205,000	206,000	201,000	201,700	241,000
Judiciary										
Marriage Licenses	2,100	2,239	2,250	2,300	2,350	2,965	2,917	3,091	3,037	3,374
Pistol Permits	1,250	1,260	1,260	1,310	1,950	1,365	1,918	3,287	2,269	2,269
										2,390
Public Safety-Sheriff										
Meals Served	1,478,250	1,715,000	1,727,624	1,750,000	1,895,555	1,950,000	2,999,952	2,435,423	1,916,517	2,347,857
Inmates Booked	18,200	17,173	16,588	17,300	19,723	20,200	22,005	22,553	19,348	19,964
Avg Daily Jail Population	1,350	1,339	1,460	1,480	1,532	1,625	2,160	1,823	1,791	1,933
Public Works										
Bridge Openings	8,100	7,942	8,200	8,300	5,134	6,156	5,500	5,780	6,143	7,129
Yard Waste Recycled (in tons)	25,505	27,996	15,600	15,900	15,600	29,015	32,631	31,635	36,869	32,282
Other Recyclables (in tons)	982	1,194	1,102	1,080	1,671	1,128	994	1,249	1,026	1,058
Water & Sewer New Connections	N/A	99	82	68	82	54	43	17	21	17
Average Water Daily Consumption	N/A	1,265,942	1,472,811	1,412,808	1,104,000	1,240,064	959,000	1,038,813	959,748	1,112,276
Culture and Recreation										
Aquatic Center Admissions	70,000	72,000	79,000	80,000	85,246	78,396	37,895	103,749	112,148	108,913

N/A= Information not Available

Chatham County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Judicial										
Courthouse	2	2	2	2	2	2	2	2	2	2
Public Safety:										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Jail	1	1	1	1	1	1	1	1	1	1
Patrol Units	240	240	245	245	245	245	175	175	175	175
CNT Headquarters	0	0	0	1	1	1	1	1	1	1
Public Works:										
Solid Waste										
Collection Trucks	13	13	14	14	14	16	16	16	16	16
Highways & Streets										
Street Lights	5720	5720	5720	5720	5720	5720	5720	5720	5795	5795
Traffic Signals	42	42	42	42	42	42	42	42	48	48
Miles of Streets/Roads	300	301	305	309	310	318	318	365	398	398
Culture & Recreation										
Parks Acreage	1,900	1,900	1,900	1,900	1900	1900	1900	1900	1900	1900
Parks	20	21	21	22	22	22	22	22	22	22
Swimming Pools	1	1	1	1	2	2	2	2	2	2
Tennis Courts	17	17	17	18	19	22	22	24	24	24
Community Centers	1	1	1	1	1	1	1	2	2	2
Sports Complex	5	5	5	5	5	9	9	9	9	9

Sources: Various county departments
Note: No capital asset indicators are available for the general government function.


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

CHATHAM COUNTY, GEORGIA
CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
JUNE 30, 2011

SUMMARY STATEMENT:

The Child Support Enforcement Office for the Eastern Judicial Circuit of Georgia is responsible for the enforcement of criminal and civil child support laws. This includes locating absent parents, determining paternity, and establishing and enforcing child support orders. The office has 14,500 child support cases. Cases are serviced repeatedly throughout the year.

SCHEDULE OF VEHICLES

Make	Model	Year	VIN
Ford	Crown Victoria	1999	2FAFP71W7XX196666
Ford	Crown Victoria	2005	2FAFP71W85X112366
Ford	Explorer	2006	1FMEU62E06ZA24000
Ford	Crown Victoria	2009	1FMCU493X9KB3664
Ford	Fusion	2010	3FAHP0GA9AR424460
Ford	Fusion	2010	3FAHP0GA0AR424461

CHATHAM COUNTY, GEORGIA
CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
SCHEDULE OF SALARIES AND TRAVEL
6/30/2011

NAME	SALARIES	TRAVEL	NAME	SALARIES	TRAVEL
AUSTIN	$ 50,254	$ 649	MANKER	$ 35,558	$
BARFIELD	36,804		MANNING	27,195	
BROOKS	18,741		MCGOWAN	8,454	
BUCK	36,071		MCMILLAN	37,437	
CAMP	29,979		MILES	47,086	
CARPENTER	36,224	170	MOJA	2,811	
CONNORS	18,659		NORO	9,469	
COOK	11,043		NORTH	45,079	
COREY	44,260		PORTILLA	1,266	
DOWNS	28,865		POWERS	33,233	
DRESCHER	96,886		PROUGH	1,282	
EASLEY	10,355		ROBERTS	29,310	
EDENFIELD	65,839	258	ROVOLIS	56,759	
ERWIN	32,867	92	SCHARNIKOV	29,109	
ETHERIDGE	29,439		SCOTT	8,698	
GARDNER	18,155		SIMMONS	38,281	92
GIBBS	39,467		STEPTOE	52,194	
HARRISON	32,701		TAYLOR, L	28,935	
HOWELL	29,526	200	THORNTON	13,990	
HUTSON	43,330		VANVLECK	57,861	
JARRELL	40,908		VARNEDOE	28,942	
JOHNSON III	42,841		WHITTAKER	29,227	
JUSINO	28,977		WHITE	5,330	
KRAPF	29,126		WHITFIELD	58,261	
LOWE	72,390		WILLIAMS	27,565	
			WRIGHT, R	29,217	
			WRIGHT, W	13,760	
			TOTAL	$ 1,680,016	$ 1,460

CHATHAM COUNTY, GEORGIA
SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2011

Contract	Contract Award	Cash Basis Revenue	Due from State of Georgia	Total Revenues	Total Expenditures
DRUG COURT					
441-93-1135AAU	$ 194,750	$ 178,530	$ 16,220	$ 194,750	$ 194,750
CSRU					
42700-401-0000004812	$ 2,883,910	$ 2,225,341	$ 405,145	$ 2,630,486	$ 2,630,486

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2011

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax I (1985-1993):					
Administrative Annex Entry Road	$ -	$ 407,744	$ 407,744	$ -	$ 407,744
Airport Road and Bridge	-	385,193	385,193	-	385,193
Area Beautification	-	517,435	517,435	-	517,435
Bay Street Viaduct	300,000	886,674	886,674	-	886,674
Bourne Avenue	437,000	4,332,608	4,332,608	-	4,332,608
Brampton Road	958,000	51,055	51,055	-	51,055
Bryan Woods Road	500,000	53,684	53,684	-	53,684
Chatham Parkway: Garrard to US 17	4,899,000	3,659,714	3,659,714	-	3,659,714
Chatham Parkway: US 17 to US 80	3,400,000	3,445,334	3,445,334	-	3,445,334
Crossroads Parkway	-	2,652,823	2,652,823	-	2,652,823
Staley Avenue Overpass	1,500,000	3,546,381	3,546,381	-	3,546,381
Deptford Cul-de-Sac	-	122,315	122,315	-	122,315
Distribution to Municipalities I	1,050,000	1,050,000	1,050,000	-	1,050,000
Distribution to Municipalities II	10,676,000	10,676,000	10,676,000	-	10,676,000
Eli Whitney Blvd	-	1,186	1,186	-	1,186
Gateway Savannah Beautification	-	125,000	125,000	-	125,000
Gulfstream Road at SR21	-	131,349	131,349	-	131,349
Henderson Blvd	-	916,292	916,292	-	916,292
Henderson Blvd II	-	285,275	285,275	-	285,275
Interchange: I95 at Airport	-	2,551	2,551	-	2,551
Interchange: Southwest Bypass- Abercorn	900,000	7,362	7,362	-	7,362
Interchange: Talmadge-Hutchinson Isl	2,800,000	17,200,000	16,277,433	-	16,277,433
Interchange: US 80- Islands Exp	3,000,000	11,373,236	11,373,236	-	11,373,236
Interchange: US 80-Johnny Mercer	3,400,000	151,991	151,991	-	151,991
Jimmy Deloach Pkwy	12,200,000	17,706,114	17,706,114	-	17,706,114
Jimmy Deloach/I-95	-	160,074	160,074	-	160,074
Johnny Mercer: Bryan Woods- US 80	1,533,000	1,599,066	1,599,066	-	1,599,066
Johnny Mercer: Bryan Woods to Sapelo	-	480,614	480,614	-	480,614
Mall Blvd Widening	-	244,098	244,098	-	244,098
Montgomery Crossroads	7,803,000	8,159,670	8,159,670	-	8,159,670
Pooler Bypass- US80 to I-95	2,000,000	5,237,787	5,237,787	-	5,237,787
President Street: Randolph St - US 80	2,250,000	1,236,334	1,236,334	-	1,236,334
Richardson Creek Bridge	40,000	5,100	5,100	-	5,100
Riverview Drive	-	38,284	38,284	-	38,284
Robert McCorkle Bike Trail	-	327,435	327,435	-	327,435
Skidaway Widening: Victory - Five Points	-	1,872,241	1,872,240		1,872,240
Southwest Bypass	15,750,000	29,085,964	29,085,964	-	29,085,964
Stagecoach Road	-	2,000	2,000	-	2,000
State Route 21: I-95 - County Line	40,000	41,911	41,911	-	41,911
State Route 307: US 17 to I-16	-	217,623	217,623	-	217,623
Stephenson: Abercorn - Waters	770,000	7,000,000	5,932,724	196,854	6,129,578
Tax Map Conversion	-	383,538	383,538	-	383,538
Triplett Park Entrance Road	-	254,263	254,263	-	254,263
Truman Parkway I	4,642,000	17,191,783	17,191,783	-	17,191,783
Truman Parkway II	2,794,000	10,383,000	10,383,000	-	10,383,000
Truman Parkway III	8,652,000	14,500,000	13,934,742	17,114	13,951,856
Truman Parkway IV	2,500,000	11,000,000	10,429,948	-	10,429,948
Truman Parkway V	10,500,000	25,050,497	21,528,360	512,147	22,040,507
TSM Abercorn: DeRenne - Victory	-	200,000	200,000	-	200,000
TSM Abercorn: Ferguson-Victory	4,320,000	6,000,000	1,821,537	161,599	1,983,136
TSM Waters: Stephenson - Wheaton	-	3,308,886	3,308,886	-	3,308,886
US 17N: Brampton Rd -Old Traffic Circle	680,000	736,216	736,216	-	736,216
US 17S: Dean Forest - I-516	3,815,000	5,686,022	5,686,022	-	5,686,022
US 17: Abercorn - Dean Forest	2,000,000	1,295,168	1,295,168	-	1,295,168
US 17: Burkhalter Rd Intersection	-	19,100	19,100	-	19,100

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2011

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
US 17: Enhancement Fla Line to SC line	$ -	$ 7,995	$ 7,995	$ -	$ 7,995
US 17: GPA Entrance	50,000	30	30	-	30
US 17: Ogeechee Road - Abercorn	1,400,000	1,828,801	1,828,801	-	1,828,801
US 17-SR 204 Intersection	-	205,554	205,554	-	205,554
US 80: Bloomingdale- County Line	1,323,000	154,287	154,287	-	154,287
US 80: Chatham Parkway to I-95	4,712,000	2,689,555	2,689,555	-	2,689,555
US 80: Garden City	-	268,157	268,157	-	268,157
US 80: I-516 to Victory	4,800,000	3,000,000	663,198	-	663,198
US 80: Johnny Mercer- Bryan Woods	105,000	57,871	57,871	-	57,871
US 80: Pooler	250,000	1,422,666	1,422,666	-	1,422,666
US 80: Pooler- Bloomingdale	2,005,000	1,029,946	1,029,946	-	1,029,946
US 80: Whitemarsh Island	-	20,000	20,000	-	20,000
Various County Roads	8,254,519	18,700,000	15,050,916	831,650	15,882,566
Waters Avenue: Montgomery-Stephenson	1,050,000	2,887,972	2,887,972	-	2,887,972
Wheaton Street: Bee - Liberty	4,330,000	4,419,851	4,419,853	-	4,419,853
White Bluff: Derenne - Abercorn	1,100,000	1,150,752	1,150,752	-	1,150,752
White Bluff: Montgomery Cross Road/Windsor	4,503,000	5,501,660	5,501,660	-	5,501,660
Whitemarsh Island Road	-	479,292	479,292	-	479,292
Whitefield Avenue	-	5,000,000	3,437,758	15,933	3,453,691
Right of Way Consultants	-	7,000,000	6,965,725	3,179	6,968,904
Administrative Expenditures	-	4,000,000	3,085,670	236,481	3,322,151
Transfer to General Fund - Admin	-	3,400,000	3,146,427	98,358	3,244,785
Transfer to Service District Fund - Admin	-	2,623,628	2,623,628	-	2,623,628
Transfer to CDBG Fund	-	33,388	33,388	-	33,388
Contingency	29,321,481	36,795	-	-	-
TOTAL	$ 179,313,000	$ 297,322,190	$ 277,709,337	$ 2,073,315	$ 279,782,652

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2011

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax II (1993-1998):					
Hutchinson Island Interchange	$ -	$ 15,522,567	$ 15,522,567	$ -	$ 15,522,567
Middleground Road	-	8,600,000	8,562,665	593	8,563,258
White Bluff Extension	-	800,000	283,301	-	283,301
SR 21 Intersection/Jimmy DeLoach Pwy Ext	-	9,624,495	9,624,495	-	9,624,495
Truman Parkway Phase V	-	1,083,725	1,083,725	-	1,083,725
Science Drive	-	1,261,695	1,261,695	-	1,261,695
Pooler Bypass Phase II	-	2,407,245	2,407,245	-	2,407,245
Jimmy Deloach Phase II	-	4,000,000	872,178	51,872	924,050
Pooler Bypass Highway 80 Interchange	-	1,449,194	1,449,194	-	1,449,194
Pooler Bypass I-16 Interchange	-	539,897	539,897	-	539,897
Whitfield Avenue Widening	-	5,000,000	3,084,070	301,136	3,385,206
Skidaway TSM (Intersection/Safety Imp.)	-	200,000	-	-	-
Bay Street TSM	-	1,973,719	1,973,719	-	1,973,719
Bay Street Widening	-	3,500,000	3,500,000	-	3,500,000
Diamond Causeway Widening	-	688,745	686,661	2,009	688,670
US 80 Bryan Woods to Bull	-	169,089	169,089	-	169,089
Abercorn Safety Project	-	558,548	558,548	-	558,548
Gulfstream Entrance Area	-	50,125	50,125	-	50,125
Bonny Bridge Intersection Improvement	-	256,437	256,437	-	256,437
Miscellaneous	-	59,044	59,044	-	59,044
King George Blvd	-	830,142	830,142	-	830,142
McWhorter Drive	-	164,566	164,566	-	164,566
Stagecoach Road	-	228,993	228,993	-	228,993
Dolan Drive	-	378,240	378,240	-	378,240
Central Ave/SmithDr/Cherokee Ave/Saussy	-	642,551	642,551	-	642,551
Humane Society Road	-	152,107	152,107	-	152,107
President Street	-	1,232,316	1,232,316	-	1,232,316
Bamboo Farm and Coastal Gardens Paving	-	304,803	204,803	-	204,803
Bond Ave/Heather St/Betran St/Shore Ave	-	1,500,000	1,454,221	6,518	1,460,739
Unincorporated Roads	4,624,284	-	-	-	-
Bloomingdale Roads	274,582	274,582	274,582	-	274,582
Garden City Roads	449,057	449,057	449,057	-	449,057
Pooler Roads	301,755	301,755	301,755	-	301,755
Port Wentworth Roads	346,088	346,088	346,088	-	346,088
Savannah Roads	5,691,151	5,691,151	5,691,151	-	5,691,151
Tybee Roads	322,491	322,491	322,491	-	322,491
Vernonburg Roads	18,592	18,592	18,592	-	18,592
Right of Way Consultant	-	1,500,000	1,290,473	856	1,291,329
Administrative Expenditures	-	2,000,000	1,862,199	6,379	1,868,578
Transfer to General Fund	-	7,000,000	6,545,819	63,409	6,609,228
Transfer to Special Service District	-	637,040	637,040	-	637,040
Reserve for Roads, Streets, and Bridges	57,100,000	49,831	-	-	-
Library	5,000,000	7,880,894	7,880,894	-	7,880,894
Juvenile Justice Center	5,000,000	4,765,983	4,765,982	-	4,765,982
Thunderbolt Complex	225,000	225,000	225,000	-	225,000
Trade Center	37,000,000	84,067,098	84,067,098	-	84,067,098
Administrative Annex/Police Headquarters	-	5,772,920	5,772,922	-	5,772,922
Hutchinson Island Water & Sewer	-	6,464,000	6,243,951	-	6,243,951
Georgia DCA Grant- Trade Center	-	3,298,511	3,298,511	-	3,298,511
Georgia DCA Grant- Mighty 8th Museum	-	350,000	350,000	-	350,000
Shackelford Lighting	-	210,000	210,000	-	210,000
Jail Expansion	-	334,381	334,381	-	334,381
Pier/Pavilion	2,500,000	2,644,746	2,644,746	-	2,644,746
Olympic Pool	2,000,000	4,812,469	4,812,469	-	4,812,469
Weight Center	200,000	397,258	397,258	-	397,258
Civil Rights Museum	1,000,000	2,447,080	2,447,080	-	2,447,080

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2011

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Lucas Theatre	$ 1,000,000	$ 1,700,000	$ 1,700,000	$ -	$ 1,700,000
Telfair	1,000,000	1,000,000	1,000,000	-	1,000,000
Bandshell	700,000	-	-	-	-
Bandshell (portable)	285,000	218,416	218,416	-	218,416
May Street YMCA	750,000	1,178,535	828,535	-	828,535
Frank Callen	450,000	700,000	1,076,817	-	1,076,817
Pennsylvania Center	250,000	584,538	584,538	-	584,538
Hudson Hill Center	125,000	256,970	256,970	-	256,970
Woodville Center	125,000	259,097	259,097	-	259,097
Memorial Stadium	95,000	232,142	232,142	-	232,142
Community Center	-	37,178	37,178	-	37,178
Whitemarsh Island Community Center	-	345,082	345,081	-	345,081
Aquatic Center/Soccer Parking Lot	-	116,272	116,272	-	116,272
Bandshell Project	-	787,500	787,500	-	787,500
Parks Renovation Program	-	90,000	38,861	-	38,861
Charles Brooks Park renovation program	-	84,810	84,810	-	84,810
Concord Soccer	-	250,000	164,511	48,922	213,433
Triplett Park	1,050,000	2,573,366	2,573,366	-	2,573,366
Soccer Complex	1,500,000	2,947,362	2,947,362	-	2,947,362
Track & Field	1,000,000	1,062,980	1,062,980	-	1,062,980
Battlefield Park	915,000	915,000	915,000	-	915,000
No Wake Project	48,000	158,085	158,085	-	158,085
Truman Linear Park	300,000	259,112	259,112	-	259,112
Runaway Park	518,000	919,290	919,290	-	919,290
East Broad Park	483,000	835,552	835,552	-	835,552
Beach Project	500,000	494,980	494,980	-	494,980
Jaycee Park Tennis Courts	-	13,581	13,581	-	13,581
Inclusive Confidence Course	-	39,500	39,500	-	39,500
Wilmington Island Community Park	-	81,513	81,513	-	81,513
Sallie Mood Corridor Lot	-	176,479	176,479	-	176,479
Tatumville Park	-	543,326	543,326	-	543,326
Tremont Park	-	40,000	40,000	-	40,000
LaRoche Avenue	-	7,375	7,375	-	7,375
Woodbridge Canal	-	55,215	55,215	-	55,215
Central Avenue	-	5,910	5,910	-	5,910
Hall Bros Property	-	62,115	62,115	-	62,115
Grovepoint Road	-	213,220	213,220	-	213,220
Middlelandings	-	3,500	3,500	-	3,500
Golden Isles	-	100,430	100,430	-	100,430
Burnside Island	-	511,571	511,571	-	511,571
Ogeechee Farms	-	114,364	114,364	-	114,364
Wilmington Island Subdivision	-	235,010	235,010	-	235,010
Whitemarsh Island at Penrose	-	12,625	12,625	-	12,625
Whitfield Avenue at Summit Ridge	-	331,870	331,870	-	331,870
Ferguson Avenue	-	682,414	682,414	-	682,414
Norwood Avenue Drainage	-	11,912	11,912	-	11,912
Windfield Subdivision Drainage	-	32,601	32,601	-	32,601
Fawcett Canal Drainage	-	1,075,459	1,075,459	-	1,075,459
Placentia Canal Drainage	-	21,701	21,701	-	21,701
Bloomingdale Drainage	284,444	284,444	284,444	-	284,444
Garden City Drainage	928,106	928,106	928,106	-	928,106
Pooler Drainage	557,740	557,740	557,740	-	557,740
Port Wentworth Drainage	502,505	502,505	502,505	-	502,505
City of Savannah Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Thunderbolt Drainage/Roads	353,332	353,332	353,332	-	353,332
Tybee Drainage/Recreation	355,962	355,962	355,962	-	355,962
Vernonburg Drainage/Sidewalks	17,911	17,911	17,911	-	17,911
Unincorporated Drainage Contingency	3,300,000	-	-	-	-
TOTAL	$ 142,447,000	$ 233,817,128	$ 226,690,279	$ 481,694	$ 227,171,973

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2011

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax III (1998-2003):					
DRAINAGE:					
Administrative Expenditures Drainage	$ -	$ 2,800,000	$ 2,164,366	$ 192,130	$ 2,356,496
Atlantic Creosote Canal	-	758,409	758,409	-	758,409
Bloomingdale Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Chatham County Drainage	61,500,000	81,670	-	-	-
Garden City Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Pooler Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Port Wentworth Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Savannah Drainage	71,000,000	71,000,000	71,000,000	-	71,000,000
Thunderbolt Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Tybee Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Vernonburg Drainage	400,000	400,000	400,000	-	400,000
Conaway Branch Canal	-	1,400,000	1,141,207	123,269	1,264,476
Fawcett Phase II	-	1,114,450	1,114,450	-	1,114,450
Golden Isles Area	-	563,545	563,545	-	563,545
Grange Road	-	500,000	535	158,322	158,857
Halycon Bluff	-	1,126,751	1,126,751	-	1,126,751
Hardin Canal	-	13,000,000	8,051,776	3,112,133	11,163,909
Indirect Cost Allocations -General Fund	-	1,022,000	830,406	191,018	1,021,424
Transfer to SSD	-	534,360	534,360	-	534,360
Kings Way Canal	-	1,240,000	1,012,466	224,079	1,236,545
Little Hurst	-	2,000,000	106,008	-	106,008
Little Ogeechee Basin	-	9,965	9,965	-	9,965
Ogeechee Farms	-	1,400,000	627,799	78,092	705,891
Pipemakers Canal	-	22,000,000	12,821,486	163,703	12,985,189
Placentia Canal	-	2,740,651	2,740,651		2,740,651
Port Industrial Park	-	20,979	20,979	-	20,979
Raspberry Canal	-	596,794	596,794	-	596,794
Right of Way Administration	-	400,000	331,454	-	331,454
Romney Place/Parkersburg Drainage	-	1,000,000	572,549	174,695	747,244
Topographic Mapping	-	4,000,000	2,985,324	96,154	3,081,478
Village Green Outfall Drainage	-	467,473	467,473	-	467,473
Westlake Drainage	-	5,571,618	5,536,027	-	5,536,027
Wilmington Park Canal	-	2,500,000	1,317,927	81,401	1,399,328
Gateway/Henderson Drainage	-	1,600,000	1,059,364	490,014	1,549,378
Rice Mill at Grove Point	-	35,014	35,014	-	35,014
Louis Mills/Redgate	-	4,000,000	1,769,567	358,262	2,127,829
Quacco/Regency Park	-	1,600,000	580,301	963,186	1,543,487
Quacco/Restoration	-	1,653,502	1,648,282	-	1,648,282
St. Ives Culvert (Georgetown Canal)	-	239,523	239,524	-	239,524
OPEN SPACE, GREENWAY AND BIKEWAY:					
Chatham County	9,000,000	-	-	-	-
Bloomingdale	-	98,597	98,597	-	98,597
Garden City	-	87,979	87,979	-	87,979
Pooler	-	62,260	62,260	-	62,260
Port Wentworth	-	42,847	42,847	-	42,847
Savannah	-	2,848,741	2,848,741	-	2,848,741
Thunderbolt	-	30,273	30,273	-	30,273
Tybee Island	-	33,663	33,663	-	33,663
Vernonburg	-	2,532	2,532	-	2,532
Civil War Heritage Trails	-	5,000	5,000	-	5,000
Coastal Georgia Greenway	-	618,535	519,974	-	519,974
Demere Property Acquisition	-	5,575,333	5,575,333	-	5,575,333
Greenspace Project (Grant Refund)	-	71,347	71,347	-	71,347
Tom Triplett Park and Ogeechee Canal	-	500,000	447,901	-	447,901

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2011

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
OTHER PROJECTS:					
Administrative Expenditures Other	$ -	$ 200,000	$ 2,607	$ -	$ 2,607
Bloomingdale Other	458,703	396,636	396,635	-	396,635
CEMA	-	240,766	240,765	-	240,765
Chatham County Other	14,112,663	-	-	-	-
City of Savannah Other	16,292,341	14,087,815	14,087,815	-	14,087,815
EMS	-	79,982	79,982	-	79,982
Fire/Safety Equipment	-	2,040,000	2,039,997	-	2,039,997
Garden City Other	458,703	396,636	396,635	-	396,635
Greenbriar Children's Center	-	1,258,000	1,258,000	-	1,258,000
Hutchinson Island Riverwalk Ext Slip 1	-	2,000,000	875,288	62,925	938,213
King Tisdell Cottage	-	1,258,000	1,258,000	-	1,258,000
Library (Technology)	-	935,000	927,089	-	927,089
Lucas Theatre	-	833,000	833,000	-	833,000
Ogeechee Canal	-	833,000	270,504	34,327	304,831
Pooler Other	458,703	396,636	396,635	-	396,635
Port Wentworth Other	458,703	396,636	396,635	-	396,635
Senior Citizens	-	100,000	100,000	-	100,000
Telfair Museum of the Arts	-	833,000	833,000	-	833,000
Thunderbolt Other	458,703	396,637	396,636	-	396,636
Trade Center (CO 20)	-	-	-	-	-
Tybee Lighthouse	-	297,500	297,500	-	297,500
Tybee Marine (Science Center)	-	50,000	50,000	-	50,000
Tybee Other	696,428	602,191	602,192	-	602,192
Vernonburg Other	87,053	75,274	75,274	-	75,274
ROADS, STREETS, AND BRIDGES:					
Right of Way Administration	-	100,000	-	-	-
Administrative Expenditures	-	1,100,000	21,886	83,640	105,526
Abercorn Widening (Rio Road to Truman V)	-	5,000,000	119,310	203,530	322,840
Bay Street Widening	-	6,000,000	1,062,585	520,480	1,583,065
East/West Corridor	-	22,000,000	3,691,721	-	3,691,721
Eisenhower Widening and Median	-	3,000,000	408,012	1,780	409,792
Hodgson Memorial Drive	-	157,646	157,646	-	157,646
Melinda Drive (Stiles Ave Ext)	-	544,000	-	-	-
Chatham County Roads, Streets, Bridges	41,618,000	90,792	-	-	-
Spur 21, Phase I	-	2,200,000	1,215,740	-	1,215,740
SR307 Extension	-	15,224	15,224	-	15,224
Truman Parkway Phase V	-	6,000,000	4,547,054	141,480	4,688,534
TOTAL	$ 230,000,000	$ 244,268,182	$ 182,044,573	$ 7,454,620	$ 189,499,193

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2011

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax IV (2003-2008):					
ROADS, STREETS, and BRIDGES:					
Truman Parkway Phase V	$ 2,000,000	$ 3,500,000	$ 2,858,152	$ 873,817	$ 3,731,969
Benton Blvd- Extension	2,000,000	1,500,000	-	-	-
Interchange US 80 and J. DeLoach Pkwy	2,000,000	3,000,000	704,435	275,125	979,560
Dean Forest Road Ext from US 17 to Vet	2,000,000	1,000,000	184,134	150	184,284
Widen Dean Forest Road from 1-16 to US17	2,000,000	8,000,000	546,184	1,545,039	2,091,223
Traffic Safety Improvements Bull St to MLK	2,000,000	2,000,000	-	-	-
Islands Expressway/Causton Bluff Bridge	2,000,000	2,000,000	124,422	298,455	422,877
Other Roads	6,000,000	-	-	-	-
Unincorporated County Roads	14,000,000	14,000,000	8,671,302	1,761,371	10,432,673
Administrative Expenditures-Roads	-	2,000,000	959,699	431,985	1,391,684
City of Savannah	13,620,000	13,782,364	13,782,364	-	13,782,364
DRAINAGE PROJECTS:					
Chatham County	11,000,000	11,000,000	2,166,879	4,250	2,171,129
Pipemakers Canal	17,000,000	17,000,000	-	-	-
General Drainage	500,000	500,000	933,238	695,631	1,628,869
Storm Drainage	300,000	600,000	79,801	-	79,801
Administrative Expenditures	-	600,000	225,125	314,325	539,450
City of Savannah	51,150,000	51,759,764	51,759,764	-	51,759,764
OPENSPACE, GREENWAY, and BIKEWAY:					
Unincorporated Chatham County	2,322,122	5,537,603	3,959,123	220,616	4,179,739
Bloomingdale	53,540	115,967	115,967	-	115,967
Garden City	33,659	67,707	67,707	-	67,707
Pooler	33,659	67,708	67,708	-	67,708
Port Wentworth	20,078	43,138	41,138	-	41,138
Thunderbolt	14,172	30,381	30,381	-	30,381
Tybee Island	15,354	32,841	32,841	-	32,841
Vernonburg	1,200	2,547	2,547	-	2,547
Truman Trail II			-	96,362	96,362
McQueens Trail Stabilization	-	420,000	386,757	6,797	393,554
Other (Municipality & County)	2,821,203	-	-	-	-
RECREATION, CULTURAL, and HISTORICAL:					
Tom Triplett Park	1,700,000	3,900,000	1,830,325	99,500	1,929,825
Runaway Point Park	400,000	353,273	353,273	22,730	376,003
Mother Mathilda Beasley Park	1,900,000	1,900,000	417,376	352,975	770,351
Boat Ramps	700,000	743,097	741,096	5,276	746,372
Bells Landing Boat Ramp		900,000	-	1,448	1,448
Kings Ferry Boat Ramp		800,000	18,420	542,962	561,382
Telfair Museum	490,128	990,128	990,128	-	990,128
Fort Jackson	1,078,283	999,638	999,638	-	999,638
W Chatham YMCA	49,013	45,438	45,438	-	45,438
McCorkle Trail	100,000	150,000	43,278	3,393	46,671
Civil Rights Museum	1,328,248	3,320,065	3,170,447	36,746	3,207,193
Tatemville Community Center	735,193	735,193	17,847	201,630	219,477
Coastal Soccer	68,618	150,000	44,256	-	44,256
King-Tisdell	980,257	1,980,257	1,951,902	-	1,951,902
WW Law Center	980,257	908,762	400,000	772	400,772
Yamacraw Arts	68,618	63,613	63,613	-	63,613

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2011

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Con Ed	$ 490,128	$ 490,128	$ 490,128	$ -	$ 490,128
Library	24,500,000	24,500,000	14,145,375	29,973	14,175,348
OTHER CAPITAL PROJECTS:					
County Courthouse-Tax Assessor Computer	800,000	800,000	696,270	-	696,270
Chatham County Police Merger	2,200,000	3,102,385	3,102,385	-	3,102,385
Chatham County Courthouse	12,000,000	15,000,000	13,967,612	1,032,390	15,000,002
County Vehicles	4,580,000	5,500,000	4,902,774	470,039	5,372,813
King George Sidewalks	250,000	250,000	99,407	80,851	180,258
US 80 Sidewalks	75,000	100,000	-	90,748	90,748
US 80 Beautification	75,000	75,000	11,534	63,466	75,000
Wild Heron Sidewalks	100,000	75,000	37,255	-	37,255
Whitemarsh Island Bikeways	450,000	1,000,000	344,177	291,941	636,118
Charlie Brooks Park	950,000	3,000,000	953,166	16,859	970,025
Public Works Building	1,000,000	5,000,000	159,667	212,018	371,685
Greenbriar	1,470,385	1,363,142	1,363,142	-	1,363,142
Hospice	1,980,257	1,980,257	1,980,257	-	1,980,257
CAT	926,343	4,426,343	1,720,368	367,066	2,087,434
Rape Crisis	98,026	98,026	90,876	-	90,876
Royce Learning Center	1,764,462	1,635,770	1,635,770	-	1,635,770
Humane Society	144,588	134,042	134,042	-	134,042
Food Bank	784,206	784,206	784,206	-	784,206
Savannah Symphony	98,026	-	-	-	-
Ash Tree	245,064	245,064	245,064	-	245,064
Court Appointed Special Advocate	98,026	90,876	-	-	-
Diversion Center	4,000,000	4,000,000	-	-	-
Savannah other capital projects	1,669,711	-	-	-	-
Telfair	500,000	-	-	-	-
King Tisdell	1,000,000	-	-	-	-
OTHER CAPITAL OUTLAY-PUBLIC SAFETY:					
Bloomingdale Fire Dept	100,000	101,454	101,453	-	101,453
Garden City Fire Dept	200,000	201,161	201,161	-	201,161
Isle of Hope Fire Dept	100,000	100,000	80,000	-	80,000
Pooler Fire Dept	200,000	201,161	201,161	-	201,161
Port Wentworth Fire Dept	200,000	201,273	201,273	-	201,273
Southside Fire Dept	800,000	800,000	800,000	-	800,000
Thunderbolt Fire Dept	100,000	100,411	100,411	-	100,411
Tybee Island Fire Dept	100,000	100,186	100,186	-	100,186
Savannah Public Safety	1,300,000	1,315,497	1,315,497	-	1,315,497

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2011

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
OTHER CAPITAL OUTLAY-MUNICIPALITIES:					
Bloomingdale	$ 2,700,000	$ 2,740,237	$ 2,740,237	$ -	$ 2,740,237
Garden City	3,779,500	3,803,004	3,803,004	-	3,803,004
Pooler	3,779,500	3,803,003	3,803,003	-	3,803,003
Port Wentworth	2,254,426	2,271,740	2,271,740	-	2,271,740
Thunderbolt	2,600,000	2,611,779	2,611,779	-	2,611,779
Tybee Island	6,400,000	6,414,619	6,414,619	-	6,414,619
Vernonburg	400,000	401,095	401,095	-	401,095
City of Savannah	29,901,183	31,982,002	31,982,000	-	31,982,000
OTHER					
Debt Retirement	16,000,000	16,719,000	11,278,871	-	11,278,871
M / WBE Contract for Consulting Services	-	325,000	320,000	-	320,000
Transfer to M&O - Indirect Cost Allocation		1,000,000	374,366	-	374,366
Transfer to CIP	-	10,000	-	-	-
Reserve for Other Projects	-	8,252	8,252	-	8,252
Reserve For Non Profits		412,351	-	-	-
Administrative Expenditures		319,377	-	-	-
TOTAL	$ 276,627,433	$ 306,092,325	$ 214,760,288	$ 10,446,706	$ 225,206,994

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2011

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax V (2008-2014):					
Roads, Streets & Bridges Projects - County-wide	$ 30,000,000	$ -	$ -	$ -	$ -
Skidaway Road	-	3,370,173	-	-	-
Truman Parkway Phase V	-	2,527,630	-	-	-
White Bluff Road	-	1,685,088	-	-	-
Jimmy DeLoach Parkway Phase II	-	2,527,630	-	-	-
Jimmy DeLoach Parkway Extension	-	842,543	-	-	-
Interchange US 80 / Jimmy DeLoach Parkway	-	1,685,087	-	-	-
Little Neck Road	-	2,527,630	-	-	-
I-16 Flyover Removal	-	842,543	-	-	-
Dean Forest Rd Widening I16 to US17	-	2,527,630	-	-	-
Dean Forest Road Extension	-	6,740,347	-	-	-
Admin Expenditures - Indirect Cost Allocation	-	557,081	-	45,165	45,165
Unincorporated County Projects	40,000,000				
Reserve Unincorp. County Projects - Roads	-	11,294,572	-	-	-
Misc. Road Resurfacing	-	250,000	-	-	-
Public Works Parking Lot	-	251,000	-	-	-
Reserve Unincorp. County Projects - Flood Ctrl	-	9,267,951	-	-	-
Reserve Unincorp. County Projects - Parks & Rec	-	5,476,516	-	-	-
Public Safety Fire Equipment	-	421,271	-	-	-
Public Safety - CEMA Facility Design	-	842,541	-	-	-
Weightlifting Center	-	421,271	-	-	-
Westside Police Precinct	-	2,527,623	-	-	-
Sidewalks	-	2,527,623	-	-	-
Marine Patrol Facilities and Equipment	-	421,271	-	-	-
Phase II Level One Capital Projects - County-wide	39,000,000				
Juvenile Court Complex	-	3,370,179	-	-	-
Judicial Courthouse	-	21,063,621	5,632,006	2,034,411	7,666,417
County Health Department	-	8,425,448	-	-	-
Phase I Level One Capital Projects - County-wide	109,000,000				
Detention Center	-	109,000,000	5,351,214	9,036,352	14,387,566
Capital Projects - County-wide	18,000,000				
CAT	-	1,685,068	-	-	-
County Admin Building	-	1,685,068	-	-	-
Hutchinson Island Slip 3	-	3,370,134	-	3,370,135	3,370,135
Hitch Library	-	1,263,801	-	-	-
Ambuc Ball Park	-	1,263,801	-	-	-
Tatumville Community Center	-	790,156	-	-	-
Liberty Community Center	-	790,156	-	-	-
Carver Heights Community Center	-	790,156	-	-	-
Cloverdale Community Center	-	999,667	-	-	-
Greenspace	-	842,534	-	-	-
Reserve For CC Capital Projects - Parks & Rec	-	1,685,068	-	-	-
Drainage / Flood Control	20,000,000				
Pipemakers Canal	-	8,425,338	-	1,589,754	1,589,754
Hardin Canal	-	8,425,338	-	-	-

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2011

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Distribution To Municipalities	$ 189,300,000	$ -	$ -	$ -	$ -
Bloomingdale distribution	-	2,527,744	-	362,764	362,764
Garden City distribution	-	5,139,642	-	737,606	737,606
Pooler distribution	-	5,055,204	-	725,488	725,488
Port Wentworth distribution	-	2,527,744	-	362,764	362,764
Savannah distribution	-	134,807,140	-	19,346,592	19,346,592
Thunderbolt distribution	-	2,527,744	-	362,764	362,764
Tybee Island distribution	-	6,740,272	-	967,317	967,317
Vernonburg distribution	-	168,594	-	24,195	24,195
	$ 445,300,000	$ 392,904,638	$ 10,983,220	$ 38,965,307	$ 49,948,527

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY HOTEL/MOTEL TAX
For the year ended June 30, 2011

Revenue:		
Hotel/Motel Taxes	$	1,136,870
Tourism Expenditures:		
Maritime Trade Center	$	189,478
Savannah Convention Center		378,957
	$	568,435
Percentage of expenditures to revenues		50%


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA