COMPREHENSIVE ANNUAL FINANCIAL REPORT

CHATHAM COUNTY, GEORGIA

124 BULL STREET, SAVANNAH, GEORGIA 31401

FOR THE FISCAL YEAR ENDED JUNE 30, 2012

PREPARED BY
DEPARTMENT OF FINANCE
December 7, 2012

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COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR ENDED JUNE 30, 2012
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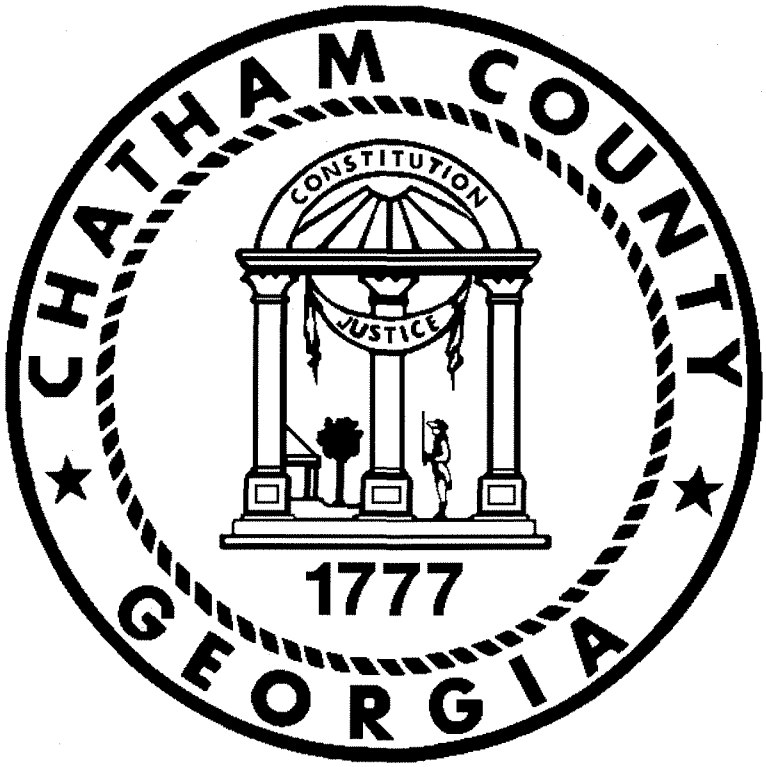
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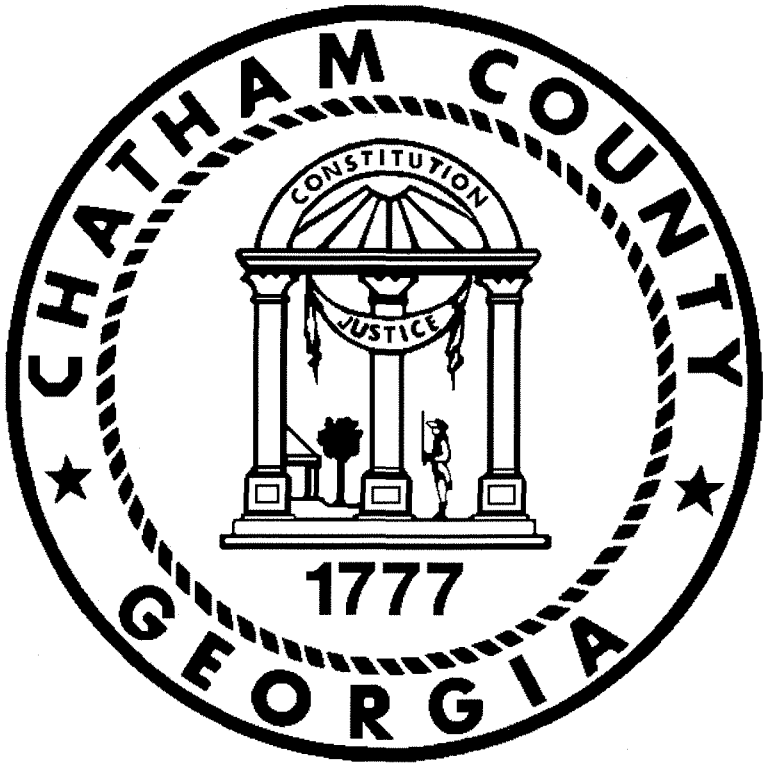

CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

LETTER OF TRANSMITTAL

LIST OF PRINCIPAL OFFICIALS

ORGANIZATIONAL CHART

GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING


CHATHAM COUNTY
CONSTITUTION
JUSTICE
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GEORGIA

COMMISSIONERS OF CHATHAM COUNTY

CHATHAM COUNTY COURTHOUSE
124 BULL STREET
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(912) 652-7874 FAX

http://www.chathamcounty.org

December 7, 2012

PETE LIAKAKIS
Chairman

DR. PRISCILLA D. THOMAS
District 8
Vice Chairman

HELEN L. STONE
District 1
Chairman Pro Tem

JAMES J. HOLMES
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PATRICK SHAY
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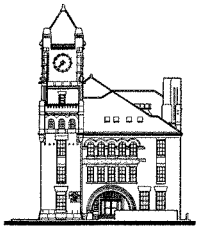
DAVID M. GELLATLY
District 6

DEAN KICKLIGHTER
District 7

R. E. ABOLT
County Manager

R. JONATHAN HART
County Attorney

JANICE E. BOCOOK
County Clerk



The Chairman and Members
Board of County Commissioners
Chatham County, Georgia

The Comprehensive Annual Financial Report of Chatham County, Georgia (County), for the year ended June 30, 2012, is hereby submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must annually issue a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County's activities have been included.

The firm Karp, Ronning & Tindol, CPA, was selected by the Board of County Commissioners to provide independent audit services. The auditor's report on the basic financial statements is included in the Financial Section of this report and expresses an unqualified opinion. In addition to the audit of the financial records, the County is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act Amendments of 1996 and the related U.S. Office of Management and Budget's Circular A-133, Audits of States, Local Governments, and Non-Profit Organization. The auditor's report on internal controls and compliance with applicable laws and regulations, including the schedule of findings and questioned costs, are found in the Single Audit Report, which is published separately from the CAFR document. The Single Audit Report can be obtained from the County's Finance Department.

The internal audit function is the responsibility of the Internal Audit Department. Internal audit is an independent appraisal function that examines and evaluates the activities of the County's various departments, agencies and officials. The Internal Audit Director reports to the County Manager.

In addition to independent review, the County has asked each department to document their internal control systems which is helpful to both external and internal auditors in their review of county controls and processes.

The Management's Discussion and Analysis provides an objective and easily readable analysis of the County's financial activities on both a short-term and long-term basis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately after the Independent Auditors' Report.

Profile of the Government

The County, incorporated in 1777, is located in the southeastern part of the state and has a land area of 455 square miles with a population of 265,128. According to the 2010 census, this makes Chatham County the fifth most populous county in Georgia. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

PETE LIAKAKIS
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DR. PRISCILLA D. THOMAS
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Vice Chairman

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The County has operated under the county-manager form of government since 1985. Policy making and legislative authority are vested in the governing Board of Commissioners consisting of a Chairman and eight Commissioners. The Board's responsibilities include passing ordinances, adopting an annual budget, appointing committees, and hiring the County Manager and the County Attorney. The County Manager is responsible for carrying out the policies and ordinances of the governing county commission, for overseeing the day-to-day operations of the County, and for appointing the heads of the County's departments. The Chairman and County Commissioners are elected for a four-year term with the current term expiring on December 31, 2012.

The County provides a full range of services including public safety, judicial functions, planning and zoning, health and social services, recreational facilities and events, parking, recycling services, cultural events, general administrative services, and the construction and maintenance of highways, public facilities, streets and infrastructure. Public transportation services are provided by one of the County's component units, Chatham Area Transit.

The County's financial reporting entity incorporates the activities of three component units. The County is considered a primary government. The financial activities of the Chatham Area Transit Authority (CAT) are included as an enterprise fund in the County's financial statements as a part of the primary government. Financial activities of the Chatham County Board of Health and the Live Oak Library System are reported separately from the primary government on the Statement of Net Assets and the Statement of Activities. Information on the County's component units can be found in Note I A. of the Notes to the Basic Financial Statements.

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to provide appropriate disclosures to the general public. Activities of the General Fund, special revenue funds and debt service fund are included in the annual appropriated budget. Project-length budgets are prepared for the capital project funds. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is the department level within each fund. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Although encumbrances lapse at year end, outstanding encumbrances are re-appropriated as part of the following year's budget.

Local Economic Condition and Outlook

The region has a varied manufacturing and industrial base which adds to the area's relative economic stability. Major industries with headquarters or divisions located within the County's boundaries or in close proximity include aircraft manufacturing, construction equipment manufacturing, paper products, chemical manufacturers, sugar, and dental equipment.

In recent years, the Port of Savannah has been a primary driver for the area's economic growth. The port is the farthest inland port on the East Coast. The port was the second busiest U.S. container port for the export of American goods by tonnage in FY2011. The port also handled 8.7 percent of the U.S. containerized cargo volume and 12.5 percent of all U.S. containerized exports in FY2011. Although the port has a number of private businesses with docking facilities, the Georgia Ports Authority has the largest wharfing facilities for cargo handling. More than 2.9 million TEUs (twenty foot equivalent unit containers) were processed at the Port's Garden City terminal in fiscal 2011. The port has been working to obtain funds for the deepening of the Savannah harbor. A Record of Decision, signifying final federal approval for the Savannah Harbor Expansion Project, was issued in October to allow construction on the deepening of the Savannah harbor to begin in 2013. The project cost is projected at $652 million which includes $231.1 million in state funding.

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The majority of the area's employment is in the service sector. The area is home to a booming tourism industry. The County's central business district enjoys economic stability from a variety of stores, specialty shops, hotels and commercial businesses. The combination of convention facilities, the nation's largest landmark historic district and over 15,000 hotel/motel rooms have produced a steady tourism and convention trade for the area. The Savannah Area Convention and Visitors Bureau indicates that 2011 was a record-breaking year for tourism in Savannah and Chatham County. During 2011 the area attracted over 12.1 million visitors with 56% staying overnight. Visitor spending exceeded $1.9 billion. Room night demand was in excess of $3.3 million.

The County is also home to Hunter Army Airfield, a major aviation training center for the U.S. Army. Fort Stewart, home of the 3rd Infantry Division, is located nearby in Hinesville, Georgia, covering over 280,000 acres. The two military installations employ approximately 29,000 military and civilian employees.

The diversity of the area's businesses has enabled it to better withstand recent recessionary forces. According to the Georgia Department of Labor, the County's June 2012 unemployment rate was 9.4 percent while the state's average rate was 9.6 percent and the national average was 8.4 percent. In June 2012 the County had an employed labor force of approximately 121,927.

There are bright spots in Chatham County's future. In September 2009, Mitsubishi Power Systems announced its intent to locate a new, state-of-the-art manufacturing facility in Chatham County, ultimately creating 500 jobs with an investment of $325 million. The facility manufactures energy solutions such as gas turbines and related components. Mitsubishi shipped its first U.S. manufactured commercial M501GAC gas turbine in October 2012.

In November 2010 Gulfstream Aerospace Corporation announced a $500 million, seven year expansion of their Savannah facilities. Gulfstream intends to hire 1,000 employees for engineering and production jobs to meet anticipated future production levels.

In addition the area's distribution and warehousing sector grew as Dollar Tree recently completed a $19.8 million expansion of its distribution center and added 182 jobs. JLA Home Furnishings recently added 700,000 square feet to its distribution center and 100 jobs. In June 2012, Nordic Logistics and Warehousing announced the start of construction on its 400,000 square feet temperature-controlled facility, scheduled to open by the end of 2012.

Financial Planning Efforts

The County incorporates financial planning in its decision making and budget processes. The financial policies adopted by the Board in fiscal 2004 continue to be used as a guideline for fiscal management. In July 2010 financial policies were updated to reflect the fund balance classifications noted in GASB Statement 54 and to incorporate revised GFOA best practices.

The County Commissioners, with assistance from staff, utilize a five year forecasting model for the two main operating funds and the enterprise funds. The model shows the impact of current year's decisions in "out" years, including the effect on fund balance, as well as the impact of millage rate/service fee changes. This model is also utilized as recurring revenues or expenditures are considered.

Each January the Board receives the Five-Year Capital Improvement Program workbook which outlines the County's CIP needs for the next five years. In February the Board holds workshops to discuss the projects, review project ratings, and discuss funding. This process enables the County to identify long-term capital needs and plan for their implementation.

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Each February the Board of Commissioners meets with department heads and elected officials at their annual budget retreat to review Commission goals, department goals, and prioritize budgetary needs. Additional workshops may also occur before final budget adoption in June.

The economic downturn, higher service costs and correspondingly flat revenue streams resulted in the County's adoption of a fiscal 2013 budget that appropriated fund balance for operating needs. The 2013 Adopted Budget included additional staff for the Detention Center and higher employee benefit costs. Revenues did not materialize to offset the expenditure increases. The County is heavily dependent on property tax revenue to fund its operations. For 2013, estimated property tax digest revenues compose 78% of all budgeted General Fund revenues. As part of the budget process, departments were asked to hold their budgets flat for fiscal 2013 after several years of cost reductions. In April 2012 the County Manager presented a budget proposal to the Board that appropriated fund balance for operations but maintained the two month fund balance reserve level. Final tax digest information was received in June 2012 which showed increases in digest values of .38% in the General Fund and .67% in the Special Service Tax District (SSD). In July 2012 the Board adopted a budget with level millage rates and fund balance appropriations of $3.3 million in the General Fund and $1.12 million in the Special Service District.

Fund Balance Policy

The County has a fund balance retention policy equal to two months of expenditures in the General Fund M&O Fund and the Special Service District Fund. Conservative budgeting has enabled the County to adhere to this policy. On the governmental fund financial statements, these amounts are shown as Committed Fund Balance in accordance with adopted financial policies. Funds in excess of stated reserve levels can be redirected by the Board for other uses, preferably for non-recurring/one-time expenditures.

Due to the implementation of GASB Statement 54, the County amended its fund balance policy in fiscal 2011 to define the classifications of fund balance for governmental funds and to provide direction on disbursement of fund balance. Details on the policy can be found in the Notes to the Financial Statements page D-22.

Debt Administration

Chatham County's financial condition is demonstrated by the Aa2 rating of its bonds by Moody's Investor Services and AA from Standard and Poor's Corporation. The County's ratings were reviewed by both agencies in May 2012.

The constitutional debt limit for direct general obligation bonds is 10 percent of the assessed value of taxable property within the County. The constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized if approved by a majority of those voting in an election held for that purpose. Capital leases and contractual obligations are presented in Note III. F and G and constitute a debt, general obligation, or a pledge of the faith and credit of the County.

Awards & Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended June 30, 2011. This was the twenty-eighth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that the 2012 comprehensive annual financial report continues to meet the program's requirements, and is submitting the report to the GFOA to determine its eligibility for another certificate. In addition, the County also received the GFOA's Award for Distinguished Budget presentation for its Adopted Annual Budget for the fiscal year July 1, 2010 - June 30, 2012. The County's budget document was judged proficient in several categories including policy documentation, financial planning and organization.

The Finance Director would like to extend thanks and appreciation to all parties who have provided their support and encouragement to the Department throughout the past year. This includes the County Manager, the County Board of Commissioners, Assistant County Managers, the Internal Audit Director, and the Fixed Assets Coordinator. In addition thanks and appreciation go out to all members of the Finance Department in some way involved in the audit process. The hard work and dedication of Finance Staff is reflected each year in the final report document and in any subsequent awards received.

Sincerely,

R. E. Abolt
County Manager

Linda B. Cramer
Finance Director

PETE LIAKAKIS
Chairman

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County Clerk

CHATHAM COUNTY, GEORGIA
DEPARTMENT OF FINANCE

Finance Director	Linda B. Cramer
Assistant Finance Director	Lesha Lanier
Financial Services Manager	Alisa Fish
Budget Officer	Read Dehaven
Senior Accountant.	Roger Deschenes
Senior Accountant.	Lynn Stennett
Special Projects Accountant	Vida Hill
Special Projects Accountant	Joyce Prescott
Accountant I	Janie Brooks
Accountant I	Irene Vigh
Payroll Administrator	Melva Sharpe
Risk Manager	Chuck Voelker
Administrative Assistant	Delores Stokes

CHATHAM COUNTY, GEORGIA
PURCHASING DEPARTMENT

Fixed Asset Coordinator.	.Syrina Mitchell

CHATHAM COUNTY, GEORGIA
BOARD OF COMMISSIONERS

2009-2012

CHAIRMAN	Pete Liakakis
VICE-CHAIRMAN	Dr. Priscilla D. Thomas
CHAIRMAN PRO-TEM	Helen Stone
DISTRICT ONE	Helen L. Stone
DISTRICT TWO	James J. Holmes
DISTRICT THREE	Patrick Shay
DISTRICT FOUR	Patrick K. Farrell
DISTRICT FIVE	Tabitha A. Odell
DISTRICT SIX	David M. Gellatly
DISTRICT SEVEN	Dean Kicklighter
DISTRICT EIGHT	Dr. Priscilla D. Thomas

Independent Auditor
Karp, Ronning, & Tindol, P.C.
Certified Public Accountants

Russell E. Abolt
County Manager

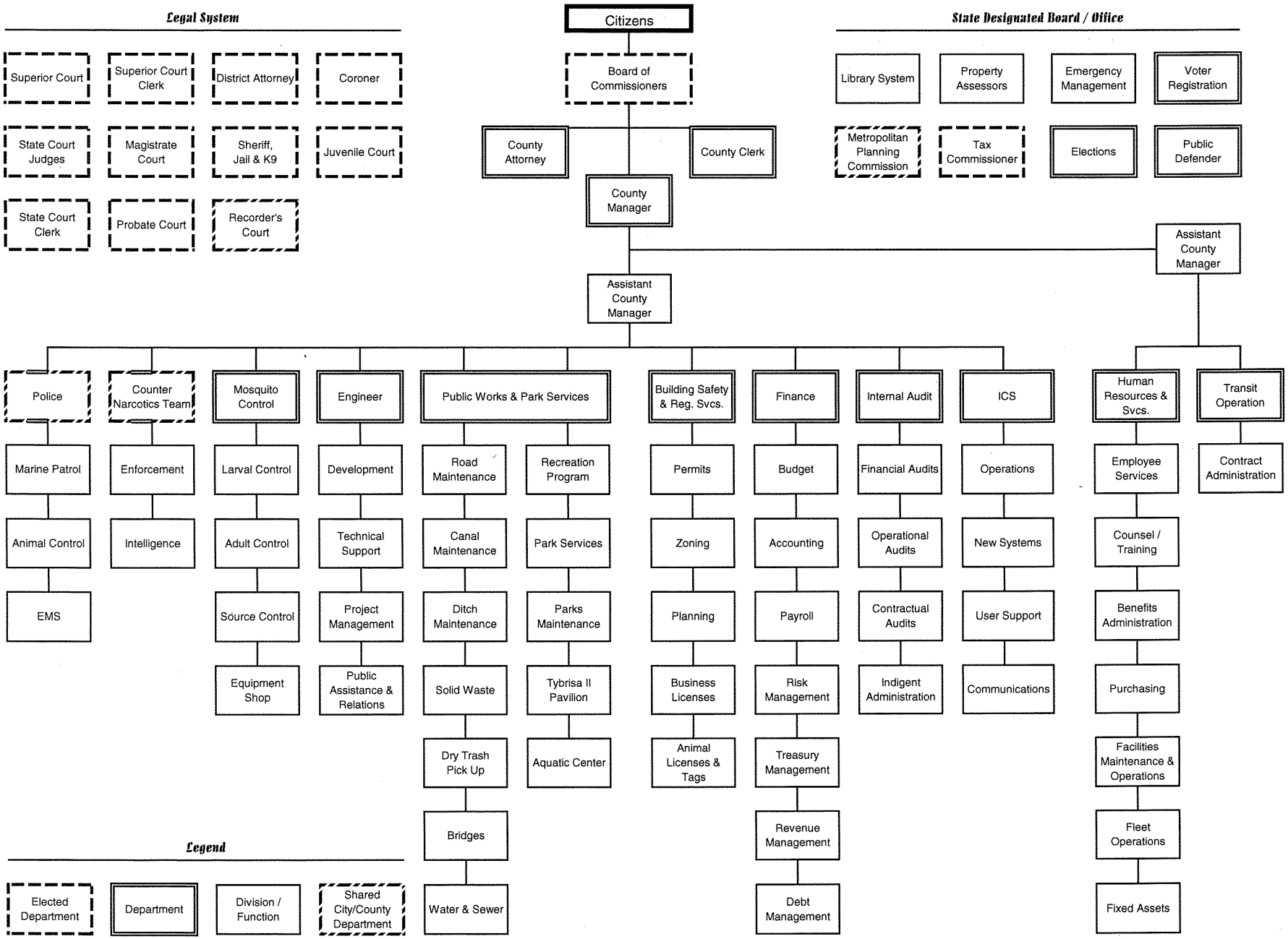
Patrick C. Monahan
Michael Kaigler
Assistant County Managers

R. Jonathan Hart
County Attorney

Janice Bocook
Clerk of Commission

CHATHAM COUNTY ORGANIZATIONAL CHART

By Department / Function



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Chatham County Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



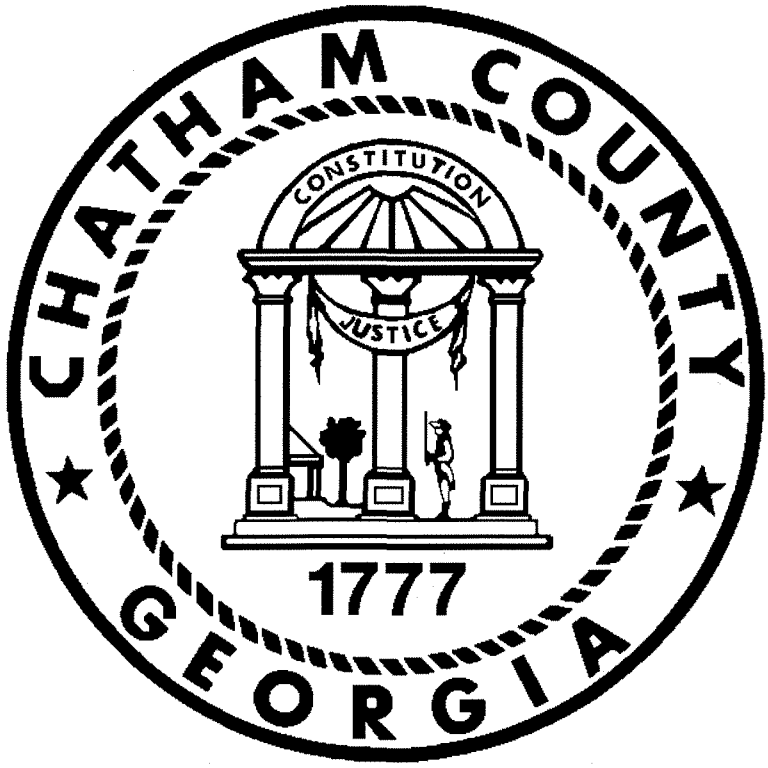
Linda C. Davidson

President

Executive Director


CHATHAM COUNTY
CONSTITUTION
JUSTICE
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INDEPENDENT AUDITORS' REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS


CHATHAM COUNTY
CONSTITUTION
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KARP, RONNING & TINDOL
CERTIFIED PUBLIC ACCOUNTANTS

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888-261-8702 TOLL FREE
krt@krtcpa.com • www.krtcpa.com

INDEPENDENT AUDITORS' REPORT

**To the Members of the Board of Commissioners of
County of Chatham, Georgia:**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Chatham County, Georgia (County), as of and for the year ended June 30, 2012, which collectively comprise the County's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the management of the County. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Chatham Area Transit Authority Enterprise Fund, which represent 64.3%, 64.8% and 84.7% respectively, of the assets, net assets and revenues of the Business-type Activities - Enterprise Funds, or the Chatham County Health Department and Live Oak Public Libraries, which represent 100% of the assets, net assets and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Chatham Area Transit Authority Enterprise Fund, the Chatham County Health Department and Live Oak Public Libraries is based solely on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2012, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued a report dated December 7, 2012, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in assessing the results of our audit.

Required Supplementary Information

The Management's Discussion and Analysis and the required supplementary information other than Management's Discussion and Analysis beginning on page C-1 and E-1, respectively, are not a required part of the financial statements but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Supplementary Data - Combining Fund Financial Statements and Schedules and State Mandated Program Information

Our audit was conducted for the purpose of forming opinions on the financial statements which collectively comprise the County's basic financial statements. The supplementary data and state mandated program information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Introductory and Statistical Sections

The information identified in the table of contents as the Introductory and Statistical Sections is presented for purposes of additional analysis and is not a required part of the basic financial statements of the County. Such information has not been subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Kapp, Renning & Tindal, P.C.

December 7, 2012

Management's Discussion and Analysis

This Management's Discussion and Analysis (MD&A) section offers you, the reader, a narrative overview and analysis of the financial activities of Chatham County, Georgia for the fiscal year ended June 30, 2012. Please consider the information presented herein with the additional information furnished in the letter of transmittal that can be found beginning on page A-1 of this report.

The MD&A presents both current year and prior year financial information for comparative purposes.

Financial Highlights

- Chatham County's assets exceeded its liabilities at June 30, 2012 by $1,163,132,958 (net assets). Of this amount, $61,329,886 (unrestricted net assets) may be used to meet the County's ongoing obligations to citizens and creditors.

- The County's total net assets increased from the previous year by $12.6 million. Net assets of governmental activities increased $2,018,763 while net assets from business-type activities increased by $10,631,310.

- At June 30, 2012, Chatham County's governmental funds balance sheet reports combined ending fund balances of $259,171,069, a decrease of $64,990,452 over the previous fiscal year. Of this amount, $199,540,812 is classified as restricted and $59,436,534 is classified as unrestricted. Unrestricted net assets include $23,003,456 of assigned fund balance, $30,984,118 of committed fund balance, and $5,448,960 of unassigned fund balance.

- The General Fund reported an unrestricted fund balance of $35,080,939. Of the unrestricted fund balance, $26,255,266 was committed and $3,376,713 was assigned. The remaining $5,448,960 was unassigned. Total fund balance increased by $1,329,546 to $35,306,713 in 2012.

- Total long-term liabilities of Chatham County increased by $1,344,862 from the previous fiscal year as a result of the difference between a $2.6 million bond issue and routine debt service payments.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Chatham County's basic financial statements. The basic financial statements include government-wide and fund financial statements as well as notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These statements are described herein:

Government-wide Financial Statements

Government-wide financial statements are designed to provide a broad overview of the finances of Chatham County, Georgia, in a manner similar to a private-sector business. The government-wide statements include a Statement of Net Assets and a Statement of Activities. These statements appear on pages D-1 to D-3 of the report.

The Statement of Net Assets shows all of the County's assets and liabilities, and the difference between the two is reported as net assets. Changes in net assets over time may be helpful in indicating an improving or deteriorating financial position.

The Statement of Activities presents information showing how the net assets changed during the fiscal year. The statement presents all underlying events that gave rise to the change, regardless of the timing of the related cash flow. Consequently, revenues and expenses are reported in this statement for some items that will only result in cash flow changes in future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both statements distinguish functions of Chatham County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt. Business-type activities in Chatham County include environmental services (solid waste), transportation services (Chatham Area Transit Authority), and other services (water & sewer utility, parking garage, and building safety and regulatory services).

The government-wide statements include the activities of the County and its component units. The Chatham Area Transit Authority is a legally separate, component unit of the County included within the County's business-type activities as an integral part of the primary government. Financial information for two non-major component units is reported separately from the primary government. The non-major component units are the Chatham County Board of Health and the Live Oak Public Libraries.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Chatham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Chatham County can be divided into three categories: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds, presented on pages D-4 to D-9, essentially account for the same functions as those reported as governmental activities in the government-wide financial statements.

However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources and on the balances available at the end of the fiscal year. Such information may be useful in evaluating Chatham County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities found in the government-wide financial statements. This will give the reader a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison.

Governmental funds individually presented in Chatham County's statements include seven major funds: General Fund, Special Service District Fund, Sales Tax I Fund, Sales Tax II Fund, Sales Tax III Fund, Sales Tax IV Fund and Sales Tax V Fund. Chatham County's remaining governmental funds are combined for presentation in a total column termed "Other Governmental Funds". Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in the report.

Chatham County adopts annual budgets for its General Fund, special revenue funds and debt service fund. Budgetary comparison schedules are provided within the report for these funds. Budgetary comparison schedules for the General Fund and the Special Service District are provided as required supplementary information while schedules for the nonmajor funds are found elsewhere in the report.

Proprietary Funds

Chatham County maintains and presents two different types of proprietary funds, enterprise and internal service, on pages D-10 to D-12 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the government-wide financial statements. Major funds include Chatham Area Transit Authority and the Solid Waste Fund. Details of other enterprise fund transactions are shown in combining statements presented elsewhere in the report.

Internal service funds represent an accounting mechanism used to accumulate and allocate costs internally for Chatham County government. The County has four internal service funds: Health Insurance Fund, Catastrophic Claims Fund, Computer Replacement Fund and Risk Management Fund. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. Because these funds predominately benefit governmental activities rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Chatham County uses fiduciary funds to account for resources held for the benefit of parties outside county government. Although these funds are presented in the fund set of statements,

they do not appear in the government-wide financial statements because their resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are presented on pages D-13 to D-14 of this report.

Notes to the Financial Statements

The Notes to the Financial Statements provide additional information essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented beginning on page D-15 of the report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process and the County's progress in funding pension and other post-employment benefits to employees and/or retirees. This information begins on page E-1.

The combining statements referred to earlier in connection with nonmajor funds begin on page F-1. This section includes individual budget to actual schedules for non-major special revenue funds and the debt service fund. Also included are statements for internal service and agency funds. Additional information about the County, which may be of interest to the reader, is found under the Statistical and State Mandated sections of this report.

Government-wide Financial Analysis

Net assets may serve over time as a useful indicator of a government's financial position. The County's combined net assets (governmental and business-type activities) totaled $1,163,132,958 as of June 30, 2012. Summary data on net assets for the current and prior fiscal year is shown herein:

Chatham County's Net Assets (in $)

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Current and other assets	311,248,360	368,344,069	24,281,957	19,671,405	335,530,317	388,015,474
Capital assets, net	883,663,721	806,824,940	42,402,995	33,384,608	926,066,716	840,209,548
Total assets	1,194,912,081	1,175,169,009	66,684,952	53,056,013	1,261,597,033	1,228,225,022
Current and other liabilities	30,148,758	19,348,970	6,202,138	3,276,454	36,350,896	22,625,424
Noncurrent liabilities	56,610,503	49,685,982	5,502,676	5,430,731	62,113,179	55,116,713
Total liabilities	86,759,261	69,034,952	11,704,814	8,707,185	98,464,075	77,742,137
Net assets:						
Invested in capital assets, net of related debt	858,665,930	783,384,110	40,815,977	33,164,137	899,481,907	816,548,247
Restricted	199,540,812	265,594,545	2,780,353	2,905,368	202,321,165	268,499,913
Unrestricted	49,946,078	57,155,402	11,383,808	8,279,323	61,329,886	65,434,725
Total net assets	1,108,152,820	1,106,134,057	54,980,138	44,348,828	1,163,132,958	1,150,482,885

The largest portion of Chatham County's net assets (77.3%) reflects its investment in capital assets such as land, building, equipment and infrastructure, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending needs. Any resources needed to repay the debt associated with capital assets must be provided from sources other than the capital assets themselves since the capital assets cannot be liquidated to pay the related liabilities. In recent years, the County has benefited from Special Purpose Local Option Sales Tax referendums to fund many of its capital assets.

Restricted net assets (17.4%) represent resources that are subject to external restrictions on use. A significant portion of the County's restricted net assets relate to funds restricted by law for the construction of certain capital projects as authorized by public referendum. The remaining category, unrestricted net assets (5.3%), may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed designations of resources are not presented as restricted net assets.

At the end of the current fiscal year, the County reports positive balances in all three categories of net assets for the government as a whole. Total net assets increased by approximately $12.6 million over the prior year. Net assets invested in capital assets, net of related debt, increased $82.9 million during the period to a total of $899,481,907. Correspondingly, as more capital projects were completed, restricted net assets decreased during the year by $66.2 million to a year-end balance of $202,321,165. Unrestricted net assets decreased by $4.1 million and totaled $61,329,886 at year end. Positive balances are also reported for the County's separate governmental and business-type activities.

Governmental Activities - Governmental activities increased the County's net assets by $2,018,763, accounting for 16% of the total growth in the County's net assets. Key components of the increase were:

- Revenues outpaced spending. Revenues increased from prior year levels by over $4.6 million and outpaced expenditures. This can be attributed to the County's capital project funds where revenue is generally collected prior to project appropriation. Even after funds are appropriated, spending on the projects may not be immediate due to permitting and/or design issues. For example, the Sales Tax V Fund has received $100 million of tax receipts for expansion of the County's Detention Center and, through year end, had expended $53 million for project construction.
- Increases in Tax revenues. Tax revenue increased from prior year levels by $8.4 million. Property taxes increased $3.8 million, reflective of a millage increase enacted for tax year 2011. Sales tax revenue increased $4.2 million from the prior year. The County receives two types of sales tax revenues. The first is from a special purpose local option sales tax, which is used to fund capital projects, and the second, a local option sales tax where the County receives 17.8% of each cent collected, is used for operational purposes.
- While most expense categories were either relatively flat over the two year period, public works expenditures increased $15.1 million. The increase in this category was caused by municipal distributions of special purpose local option sales tax which are charged to the

public works function. The distributions totaled $38.3 million during 2012, an increase of $15 million from the prior year. Another category, public safety expenses, increased by approximately $3.3 million from higher expenditures at the County's detention facility, including increased staffing and operational costs.

As a percentage of total County revenues from governmental activities, tax revenue was 85.1% and program revenue was 11.49%. Within the program revenue category, charges for various goods and services made up 8.45% of the total and unrestricted investment earnings represented less than 1%. The County's expenses cover a range of services. Public safety expenses, the largest category of expenses, were $82 million, an increase of $3.3 million over prior year expenditure levels. Public Works expenses were $64.2 million, an increase of $15.1 million due to higher capital outlay expenses charged out from the capital funds. General government expenses totaled over $38.2 million, down from the prior year total of $41.1 million. Total excess revenues over expenses before transfers amounted to $5.6 million. Transfers out to other funds of $3.6 million resulted in a total change in net assets of $2 million. Total ending net assets were $1,108,152,820.

Business-type Activities - Business-type activities net assets increased $10.6 million for the fiscal year ended June 30, 2012. Prior to transfers in of $3.6 million, business-type activities experienced excess revenues over expenses of $6,999,260. Key factors within the business-type activities included:

- Net assets of the Chatham Area Transit Authority increased $10,732,671. The Authority's revenue increased during the year, which offset operating cost increases of $1.5 million. The Authority received $2.3 million from the County from the special purpose local option sales tax fund, and used it for matching grant funds. As a result, capital contributions from federal grants increased $4.1 million. The Authority also realized a gain of $1.4 million from a property sale.

The following table presents a comparative summary of the changes in net assets for the past two fiscal years:

Chatham County's Changes in Net Assets

	Governmental Activities		Business-Type Activities		Total	
	2012	2011	2012	2011	2012	2011
Revenues:						
Program Revenues:						
- Charges for services	$ 21,249,655	$ 22,660,470	$ 10,793,203	$ 9,396,127	$ 32,042,858	$ 32,056,597
- Operating grants and contributions	6,044,905	5,600,070	2,971,667	2,373,347	9,016,572	7,973,417
- Capital grants and contributions	1,601,810	8,762,045	13,204,967	6,965,122	14,806,777	15,727,167
General Revenues:						
- Property taxes	132,050,472	128,364,185	7,225,676	7,040,098	139,276,148	135,404,283
- Sales and use taxes	73,010,389	68,830,986			73,010,389	68,830,986
- Other taxes	9,037,342	8,620,498			9,037,342	8,620,498
- Unrestricted investment earnings	203,600	262,493	13,171	15,252	216,771	277,745
- Miscellaneous	8,325,208	3,742,532	225,164	1,676,815	8,550,372	5,419,347
Total Revenues	251,523,381	246,843,279	34,433,848	27,466,761	285,957,229	274,310,040
Expenses:						
General Government	38,222,886	41,113,211			38,222,886	41,113,211
Judiciary	33,077,342	31,862,612			33,077,342	31,862,612
Public Safety	82,017,018	78,630,167			82,017,018	78,630,167
Public Works	64,247,447	49,114,045			64,247,447	49,114,045
Health and welfare	12,594,263	11,214,405			12,594,263	11,214,405
Culture and recreation	11,694,459	12,530,062			11,694,459	12,530,062
Housing and development	2,863,021	3,001,435			2,863,021	3,001,435
Interest on long-term debt	1,156,132	1,203,628			1,156,132	1,203,628
Environmental services-Solid Waste			3,131,130	3,018,094	3,131,130	3,018,094
Transportation services-Bus System			20,004,165	19,980,095	20,004,165	19,980,095
Other services-Water & Sewer			2,798,991	2,699,907	2,798,991	2,699,907
Other services-Parking			382,021	307,880	382,021	307,880
Other services-Building Safety & Reg. Svc.			1,118,281	1,099,670	1,118,281	1,099,670
Total Expenses	245,872,568	228,669,565	27,434,588	27,105,646	273,307,156	255,775,211
Excess (deficiency) before transfers	5,650,813	18,173,714	6,999,260	361,115	12,650,073	18,534,829
Transfers	(3,632,050)	(3,635,197)	3,632,050	3,635,197	-	-
Total transfers	(3,632,050)	(3,635,197)	3,632,050	3,635,197	-	-
Change in net assets	2,018,763	14,538,517	10,631,310	3,996,312	12,650,073	18,534,829
Net assets - beginning	1,106,134,057	1,091,595,540	44,348,828	40,352,516	1,150,482,885	1,131,948,056
Net assets - ending	$ 1,108,152,820	$ 1,106,134,057	$ 54,980,138	$ 44,348,828	$ 1,163,132,958	$ 1,150,482,885

Financial Analysis of Chatham County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Chatham County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2012, the County's governmental funds reported combined ending fund balances of $259,171,069, a decrease of $64,990,452 in comparison to the previous year. Approximately 77% of the fund balance or $199,540,812 is classified as restricted. Most of the restricted fund balance ($196,440,473 or 98%) represents funding for capital projects in the County's special purpose local option sales tax funds which use a legally restricted revenue source for capital project funding. The remaining fund balance is reserved to indicate that it is not available for future spending because it has already been committed for the following purposes:

- Public safety purposes, reserved due to legal restrictions on the use of funds - $1,703,534
- Funds that were generated through the County's court system with use restricted by law for certain County programs - $737,185
- Capital projects restricted by bond covenants - $627,569
- Other - $32,051.

The remaining fund balance classifications are $193,723 nonspendable and $59,436,534 unrestricted. Of the unrestricted portions of fund balance, 52.1% is committed, 38.7% assigned and 9.2% unassigned. Since there were no deficit fund balances in the governmental funds, all of the unassigned fund balance is held in the General Fund.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the General Fund's total fund balance was $35,306,713, an increase of $1,329,546 from 2011. Most of the balance, 99%, was classified as unrestricted. Due to budget appropriations for fiscal year 2013, the County's General Fund at the end of fiscal year 2012 is now showing an assignment of fund balance for subsequent year's expenditures of over $3.3 million. This compares to no assignment during fiscal year 2011. The County's General Fund has met the Board of Commissioner's adopted policy goal of achieving an unrestricted fund balance equal to two month's expenditures. These funds are shown as committed fund balance of $25,838,948. The Board has also committed $416,318 for the Chatham Emergency Management Agency. Other unrestricted fund balance of $5,448,960 is classified as unassigned at year end. Mainly due to the fiscal 2013 budget appropriation, unassigned fund balance decreased from its prior year level of $8.3 million to $5.4 million at year end. Financial policies indicate that these funds could be appropriated for non-recurring/one-time expenditures such as capital funding.

As a measure of the General Fund's liquidity, it may be useful to calculate the ratio of both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund

balance represents 24.8% of fiscal 2012 fund expenditures (excluding transfers out), and. total fund balance represents 24.96% of that same amount.

Key factors in the County General Fund's increase in fund balance of $1,329,546 include:

- Revenues and transfers from other funds decreased from prior year levels by $1,832,239. Revenues were down in most categories. One bright spot was the local option sales tax, which increased $781,898 from the prior year. Increases in property tax revenue of $616,397 were partially offset by decreases of $467,969 for related penalties and interest. Transfers from other funds decreased $1.3 million from 2011 levels. In 2011 a transfer had been made to close out projects in the CIP Fund and return the money to the General Fund. This was a one-time transfer that did not re-occur in 2012.
- Expenditures increased by $1,332,252 over prior year levels. Public safety expenditures increased $2.2 million from 2011 due to additional staffing and costs at the Detention Center.
- There were favorable budget variances for both revenues and expenditures in the fund. Revenue and transfers in exceeded final adopted budgets by $1.7 million. Expenditures and transfers out were $7.2 million below final adopted expenditure budgets. Further discussion can be found below in the *General Fund Budgetary Highlights* section.
- The fund transferred out over $8.2 million to other County funds during the year. The General Fund transferred over $1.7 million to the Capital Improvement Fund to fund capital projects listed in the CIP Plan. $2 million was transferred to the Chatham Area Transit Authority for Teleride paratransit services. A transfer of $2 million was made to the Risk Management Internal Service Fund. $1.2 million was transferred to the Solid Waste Fund for recycling centers.

Special revenue funds are used to account for specific revenue sources and expenditures. The County reports the Special Service District Fund (SSD) as a major fund. The SSD Fund reports the operations and activities of Chatham County's unincorporated area which is subject to a special tax levy. Total fund balance of the SSD Fund was $6,580,672, a decrease of $449,023 over the prior year's restated amount. All of the fund balance is classified as unrestricted. An analysis of the SSD Fund reveals the following factors:

- Revenues and transfers in experienced a decrease of $398,192 from 2011 levels. Declines in penalties and interest on delinquent taxes of $383,230 offset revenue gains in the Other Taxes category of $366,849. Property taxes decreased $66,203 over 2011 levels. Fines and fees at Recorders Court declined $262,280.
- Expenditures and transfers out increased by $459,466. All expenditure categories showed an annual increase except for General government. The most significant increase occurred in Public safety which grew $412,217 over the period. Public safety expenditures made up 53.6% of the fund's expenditures.

There are five capital project funds presented as major funds in this report. All the major capital project funds were the result of voter-approved referendums, the most recent being a referendum held in September 2006 that led to the creation of the Sales Tax V Capital Project Fund. The September 2006 referendum authorized the imposition and collection of a 1% special purpose

local option sales tax beginning October 2008 and ending September 30, 2014. Tax collections will be used for various defined capital projects, and will also provide percentage distributions to municipalities for their stated capital projects.

Revenues from special purpose local option sales tax increased $3,546,531 at the fund level from 2011, maintaining the positive revenue trend which began in 2011. Capital outlay expenditures in the major funds increased by approximately $53 million largely as a result of increased expenditures associated with projects in the Sales Tax V Fund, including the expanded Detention Center. During the year, the County distributed SPLOST revenue of $38.3 million to area municipalities in accordance with the terms of the referendum. Capital projects in the sales tax funds often take several years to complete and involve a variety of phases so that expenditures in these funds may, by their nature, vary widely from year to year. Schedules detailing SPLOST project expenditures are located in the State Mandated Section.

General Fund Budgetary Highlights

Budget to actual schedules are provided in the required supplementary information other than MD&A for the General Fund and other major governmental funds. Individual columns are provided for both the adopted and amended budgets. A column for actual expenditures and a column for differences between final budget and actual expenditures follow these columns. These schedules can be found beginning on page E-1.

Throughout the year Board approval is obtained for any budget adjustments at the department level as well as any adjustments to salaries and wages within the department. Significant budget adjustments made during the year included:

- April 2012: appropriated $1,472,290 for one-time employee appreciation pay, with a corresponding adjustment to unrestricted fund balance.
- April 2012: appropriated $169,022 for new positions at the Detention Center, with a corresponding adjustment to unrestricted fund balance.
- April 2012: appropriated $257,000 to the Mosquito Control's departmental budget for pesticide purchases with a corresponding adjustment to unrestricted fund balance.
- July 2012: appropriated $301,010 to the Detention Center for payout of accrued holiday leave, with a corresponding adjustment to unrestricted fund balance.
- September 2012: appropriated $1.7 million to transfer out to the CIP Fund for capital project funding, with a corresponding adjustment to unrestricted fund balance.

Departmental budgets were also amended during the year to recognize 2011 encumbrance carry-forwards of $1,532,880 and transfer budgeted benefit costs back to departmental budgets.

Significant variances between the final budget and actual amounts are discussed herein:

- For fiscal 2012 there was a favorable variance between revenue budgets and actual revenues of over $1.7 million.
- Within the Property taxes category, the County's General Fund recognized digest-based property tax revenue of $117.4 million for 2012. The revenue was $729,098 below budget estimates of $118.1 million.

- Local option sales tax (LOST) exceeded budget estimates by $666,793 and increased 7.5% from prior year levels.
- Charges for services exceeded budget estimates by $1,000,804. A number of items within this category exceeded budget including Commissions for tax billings, $356,205, charges for prisoner housing, $288,747, and Magistrate Court – Civil sheriff service $182,628.
- Penalties and interest collected on delinquent taxes exceeded budgeted amounts by $576,996.
- Departmental savings produced a positive appropriations variance for the General Fund of $7,238,909. The Fleet Operations Department exceeded its budget due to inventory write-downs at year end. No other departments exceeded their 2012 budget appropriation. Outstanding encumbrances are not included in the budget variances shown. At year end, the encumbrances in the General Fund totaled $2,033,239 or 28% of the expenditure variance. Encumbrances represent outstanding purchase orders issued for goods and services that will be paid in a future fiscal period.
- During the year fund balance appropriations of $7.67 million were budgeted. Of this amount, $1.5 million was for prior year encumbrances, $1.5 million for employee compensation and leave payouts, $169,022 for additional staffing and operating costs at the Detention Center, and $257,000 for mosquito control pesticides. In addition, $3.5 million was budgeted to transfer out to the CIP Fund, but only $1.7 million was actually transferred to the fund.

Capital Asset and Debt Administration

Capital Assets - At the conclusion of 2012, the County had invested more than $926 million in a broad range of capital assets including land, buildings, infrastructure, system improvements, machinery, equipment, parks, roads, bridges, major drainage structures and intangible assets. Investment in capital assets, net of depreciation, increased overall by $85 million. The County's financial statements present capital assets in two groups: those assets subject to depreciation such as equipment and operational facilities, and those assets not subject to depreciation such as land, right of ways and construction-in-progress.

The year's major asset activities included:

- Completion and capitalization of various projects including:
  - Health Department Facility - $8.4 million
  - Pipemakers Canal - $6.5 million
  - Judicial Courthouse Improvements – $5.8 million
  - Land purchased for the Transit Center - $5.2 million
  - Transit Vehicles - $4.1 million
  - Public Works Building - $3.6 million
  - Detention Center Visitation Building and Parking Lots D, E & G - $2.9 million
  - 125 Fahm Street - $2.5 million
  - Wetlands Mitigation Bank - $2 million
  - Purchase of 123 Abercorn Street as an administrative annex - $1.4 million
  - Mother Mathilda Beasley project - $423,000

- The Construction-in-progress account reflected activity for a number of projects. Major expenditures for the year were reflected in the following projects:

- Detention Center expansion - $48 million
- Transit Center project - $2.3 million
- Truman Parkway Phase V - $947,938

The County continues to expend funds as authorized by referendum for capital projects in the Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV and Sales Tax V funds. At year end the County had outstanding construction commitments of $35,574,849. Most of the financing for these construction commitments (98%) will be from special purpose local option sales tax collections. Chatham Area Transit had outstanding contract commitments of $13,753,000 related to design and remodeling of its administrative offices, construction of a new ferry boat, and construction of a new transit center.

A summary of the County's capital assets is shown below:

Capital Assets at Year-end
Net of Depreciation

	Governmental Activities		Business-type Activities		Total	
	2012	2011	2012	2011	2012	2011
Land	$ 44,749,157	$ 41,153,165	$ 7,644,306	$ 3,323,081	$ 52,393,463	$ 44,476,246
Right of Ways	339,639,587	338,298,535		-	339,639,587	338,298,535
Construction-in-progress	99,569,398	42,417,298	5,545,791	1,746,618	105,115,189	44,163,916
Buildings and improvements	142,706,179	133,997,030	4,678,199	5,178,021	147,384,378	139,175,051
Machinery and Equipment	11,872,688	13,255,094	20,315,385	18,602,559	32,188,073	31,857,653
Plant		-	4,219,314	4,534,329	4,219,314	4,534,329
Infrastructure	243,420,951	237,703,818		-	243,420,951	237,703,818
Intangible assets	1,705,761	-	-	-	1,705,761	-
Total	$ 883,663,721	$ 806,824,940	$ 42,402,995	$ 33,384,608	$ 926,066,716	$ 840,209,548

Additional information on the County's capital assets can be found in Note III.C on page D-28.

Debt – The County's long-term debt at June 30, 2012 totaled $44,391,293, an increase of $1,344,861 from 2011. Debt service payments for all of the County's obligations were made in accordance with contractual agreements. In November 2011 the County issued bonds through the Downtown Savannah Authority for a property purchase. The bonds issued totaled $2,680,000.

Net OPEB Obligation – The County's Net OPEB obligation increased $5.6 million from the prior year. The County is partially funding its annual OPEB obligation through a combination of pay-as-you-go and pre-funding of its obligations. In the most recent valuation, the County's actuary increased the annual employer contribution based on recent experiences and medical trends. The Net OPEB obligation is shown as a noncurrent liability on the government-wide financial statements.

Additional information on Chatham County's long-term obligations can be found in Note III.G.

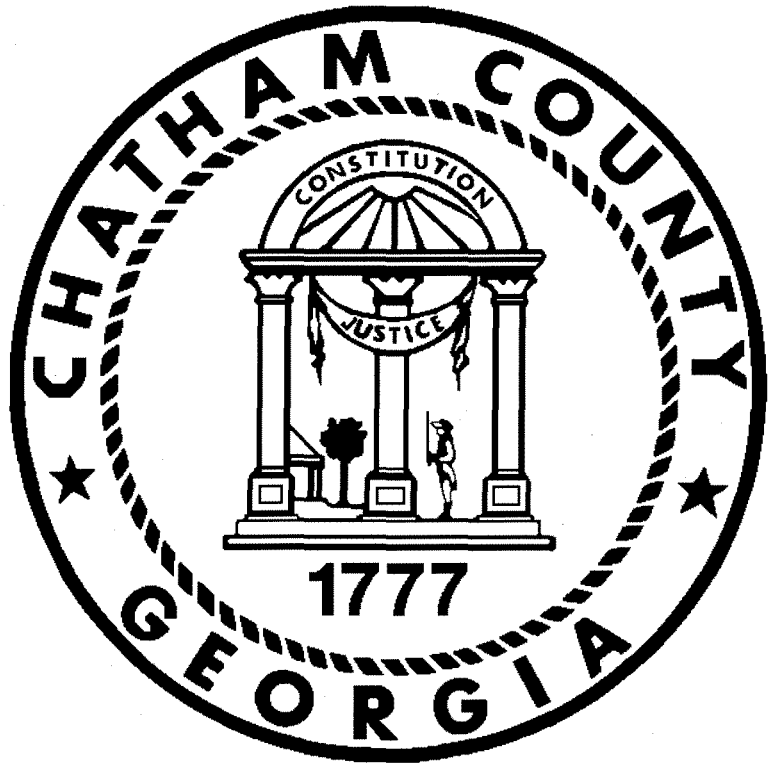
Currently Known Facts, Decisions, or Conditions

Currently known facts, decisions or conditions that are expected to have a significant effect on the financial position (net assets) or results of Chatham County's operations (revenues, expenses and other changes in nets assets) include:

- Original revenue projections for the County's Sales Tax V Capital Projects Fund were approximately $445 million. Due to revenue shortfalls to date, the County has reduced its revenue projection to $392 million. Project budgets have been adjusted accordingly. If sales tax collections continue to decline, additional project budget adjustments may be required.
- The County's Capital Improvement Program contains a number of unfunded projects, many of which are maintenance projects. As operating budgets continue to tighten, the County will be challenged to find additional dollars for maintenance and capital needs.
- The County is in the construction phase of an expansion project for the Detention Center. Project completion is expected to occur in 2013. Upon completion, the General Fund will incur additional operating costs related to higher staffing needs and operating costs for the facility. The County has not identified a funding source for the additional operating costs.
- The Adopted 2013 budget included employer contributions of $2,800 per active employee for pre-funding of retirement health care. Due to budgetary constraints, the County was not able to increase the per-employee rate from 2010 levels. In addition the County's OPEB Trust fund also has budgeted $5.3 million for pay-as-you-go retiree health claims. To offset future benefit costs, the County needs to continue to increase funding for the OPEB Trust Fund to manage other post-employment benefit costs.

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Chatham County Finance Director, Chatham County, Georgia, P.O. Box 9297, Savannah, Georgia 31412.


CHATHAM COUNTY
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GOVERNMENT-WIDE FINANCIAL STATEMENTS


CHATHAM COUNTY
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CHATHAM COUNTY, GEORGIA
STATEMENT OF NET ASSETS
JUNE 30, 2012

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Chatham County Board of Health	Live Oak Public Libraries
ASSETS					
Cash and investments	$ 285,900,751	$ 9,522,151	$ 295,422,902	$ 10,798,440	$ 2,549,128
Receivables	23,751,785	7,037,413	30,789,198	859,244	339,574
Internal balances	(1,657,246)	1,657,246	-	-	-
Prepaid items	40,241	6,262	46,503	38,568	-
Inventories	176,297	91,712	268,009	-	-
Deferred charges	311,052	-	311,052	-	-
Pension asset	1,921,320	-	1,921,320	-	-
Restricted cash and investments	804,160	5,967,173	6,771,333	-	-
Capital assets:					
Land, improvements, and construction in progress	483,958,142	13,190,097	497,148,239	-	1,812,702
Other capital assets, net of depreciation	399,705,579	29,212,898	428,918,477	58,130	18,466,223
Total assets	1,194,912,081	66,684,952	1,261,597,033	11,754,382	23,167,627
LIABILITIES					
Accounts payable	28,521,151	5,667,577	34,188,728	667,747	6,501
Other liabilities	1,100,760	371,368	1,472,128	-	89,565
Unearned revenue	86,926	163,193	250,119	-	1,178
Accrued interest	439,921	-	439,921	-	-
Noncurrent liabilities:					
Due within one year	3,329,982	1,643,414	4,973,396	110,148	479,236
Due in more than one year	36,297,659	3,120,239	39,417,898	440,594	563,011
Net OPEB Obligation	16,982,862	739,023	17,721,885	-	-
Total liabilities	86,759,261	11,704,814	98,464,075	1,218,489	1,139,491
NET ASSETS					
Invested in capital assets, net of related debt	858,665,930	40,815,977	899,481,907	58,130	20,178,925
Restricted for:					
Capital projects	197,068,042	-	197,068,042	-	1,318,981
Public safety	1,703,534	-	1,703,534	-	-
Judiciary programs	737,185		737,185	-	-
Solid waste management activities	-	2,780,353	2,780,353	-	-
Other purposes	32,051	-	32,051	9,768,025	742,340
Unrestricted	49,946,078	11,383,808	61,329,886	709,738	(212,110)
Total net assets	$ 1,108,152,820	$ 54,980,138	$ 1,163,132,958	$ 10,535,893	$ 22,028,136

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

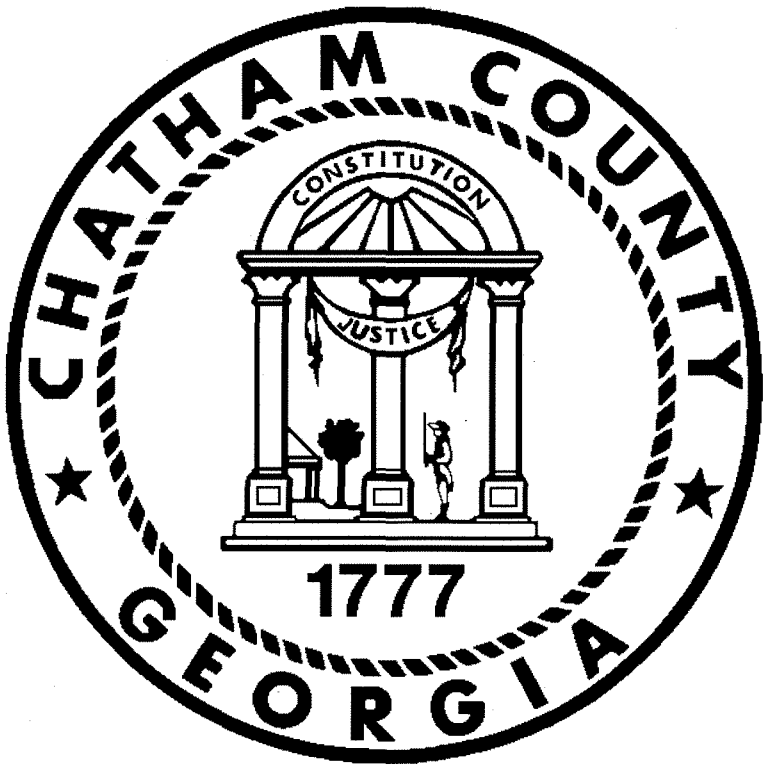
Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental Activities:				
General Government	$ 38,222,886	$ 6,702,952	$ 71,573	$ 327,625
Judiciary	33,077,342	6,352,925	1,511,661	-
Public Safety	82,017,018	6,138,624	4,278,899	94,237
Public Works	64,247,447	939,840	4,313	1,179,948
Health and Welfare	12,594,263	64,401	132,582	-
Culture and Recreation	11,694,459	709,192	45,877	-
Housing and Development	2,863,021	341,721	-	-
Interest on Long-term debt	1,156,132	-	-	-
Total governmental activities	245,872,568	21,249,655	6,044,905	1,601,810
Business-type activities:				
Environmental services - Solid waste	3,131,130	1,960,935	-	-
Transportation services - Bus system	20,004,165	5,041,372	2,971,667	13,204,967
Other services:				
Water and Sewer	2,798,991	2,568,036	-	-
Parking	382,021	313,873	-	-
Building Safety and Regulatory Services	1,118,281	908,987	-	-
Total business-type activities	27,434,588	10,793,203	2,971,667	13,204,967
Total primary government	$ 273,307,156	$ 32,042,858	$ 9,016,572	$ 14,806,777
Component Units:				
Chatham County Board of Health	$ 11,820,484	$ 12,528,286	$ 7,175,358	$ -
Live Oak Public Libraries	10,273,720	257,777	1,419,244	-
Total component units	$ 22,094,204	$ 12,786,063	$ 8,594,602	$ -
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for unincorporated area				
Property taxes, levied for transportation purposes				
Sales taxes for general purposes				
Special purpose local option sales taxes				
Other taxes				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net assets				
Net assets - beginning, restated				
Net assets - ending				

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Net (Expense) Revenue and Changes in Net Assets				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Chatham County Board of Health	Live Oak Public Libraries
$ (31,120,736)		$ (31,120,736)		
(25,212,756)		(25,212,756)		
(71,505,258)		(71,505,258)		
(62,123,346)		(62,123,346)		
(12,397,280)		(12,397,280)		
(10,939,390)		(10,939,390)		
(2,521,300)		(2,521,300)		
(1,156,132)		(1,156,132)		
(216,976,198)		(216,976,198)		
-	$ (1,170,195)	(1,170,195)		
-	1,213,841	1,213,841		
-	(230,955)	(230,955)		
-	(68,148)	(68,148)		
-	(209,294)	(209,294)		
-	(464,751)	(464,751)		
(216,976,198)	(464,751)	(217,440,949)		
			$ 7,883,160	
			-	$ (8,596,699)
			7,883,160	(8,596,699)
116,569,464	-	116,569,464	-	-
15,481,008	-	15,481,008	-	-
-	7,225,676	7,225,676	-	-
11,033,575	-	11,033,575	-	-
61,976,814	-	61,976,814	-	-
9,037,342	-	9,037,342	-	7,214,907
-	-	-	-	297,380
203,600	13,171	216,771	-	2,953
8,325,208	225,164	8,550,372	657,702	712
(3,632,050)	3,632,050	-	-	-
218,994,961	11,096,061	230,091,022	657,702	7,515,952
2,018,763	10,631,310	12,650,073	8,540,862	(1,080,747)
1,106,134,057	44,348,828	1,150,482,885	1,995,031	23,108,883
$ 1,108,152,820	$ 54,980,138	$ 1,163,132,958	$ 10,535,893	$ 22,028,136

The notes to the basic financial statements are an integral part of this statement.


CHATHAM COUNTY
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FUND FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2012

	General Fund	Special Service District	Sales Tax I	Sales Tax II
ASSETS				
Cash and investments	$ 36,753,171	$ 7,752,681	$ 15,603,653	$ 6,230,880
Receivables	13,877,676	1,654,146	-	567,136
Due from other funds	706,536	-	-	-
Inventories	176,297	-	-	-
Prepaid items	17,412	-	-	-
Restricted cash	696,014	-	-	-
Total assets	$ 52,227,106	$ 9,406,827	$ 15,603,653	$ 6,798,016
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 3,438,076	$ 1,709,131	$ 66,195	$ 13,212
Taxes withheld and accrued	11,580	-	-	-
Due to other funds	239,053	-	-	-
Other payables	991,705	66,964	3,006	170
Deferred revenue	12,239,979	1,050,060	-	507,273
Total liabilities	16,920,393	2,826,155	69,201	520,655
Fund balances:				
Nonspendable	193,723	-	-	-
Restricted	32,051	-	15,534,452	6,277,361
Committed	26,255,266	4,643,661	-	-
Assigned for:				
Purposes of fund		367,319	-	-
Subsequent year's budget deficit	3,376,713	1,569,692	-	-
Unassigned	5,448,960	-	-	-
Total fund balances	35,306,713	6,580,672	15,534,452	6,277,361
Total liabilities and fund balances	$ 52,227,106	$ 9,406,827	$ 15,603,653	$ 6,798,016

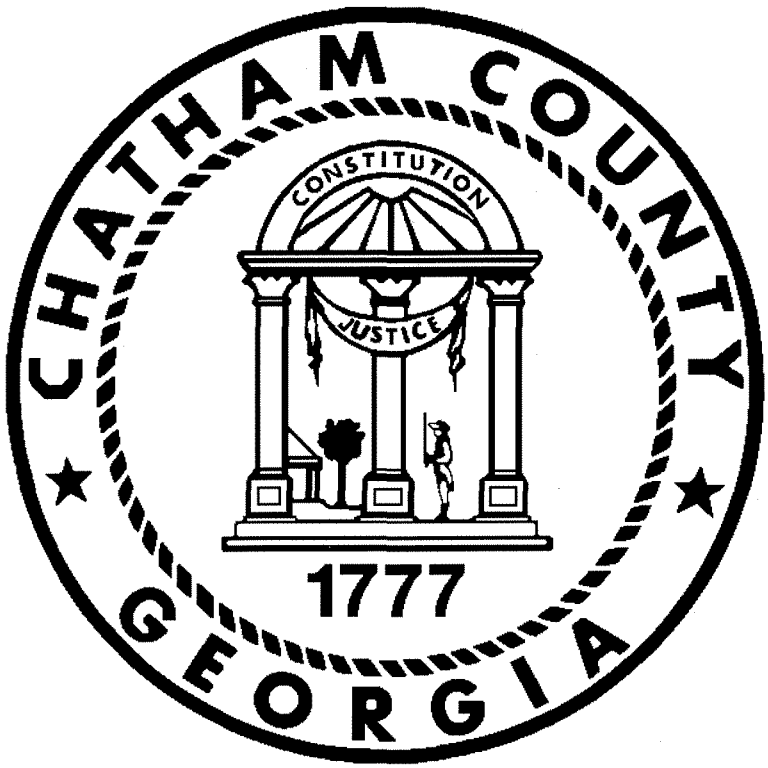
The notes to the basic financial statements are an integral part of this statement.

Sales Tax III	Sales Tax IV	Sales Tax V	Other Governmental Funds	Total
$ 46,005,467	$ 67,285,307	$ 74,124,421	$ 21,431,959	$ 275,187,539
243,540	18,660	5,575,258	1,517,910	23,454,326
-	-	-	-	706,536
-	-	-	-	176,297
-	-	-	4,849	22,261
-	-	-	108,146	804,160
$ 46,249,007	$ 67,303,967	$ 79,699,679	$ 23,062,864	$ 300,351,119
$ 712,799	$ 1,234,125	$ 15,243,919	$ 1,458,688	$ 23,876,145
-	-	-	-	11,580
-	1,418,193	-	706,536	2,363,782
4,403	6,168	4,386	10,652	1,087,454
-	-	-	43,777	13,841,089
717,202	2,658,486	15,248,305	2,219,653	41,180,050
-	-	-	-	193,723
45,531,805	64,645,481	64,451,374	3,068,288	199,540,812
-	-	-	85,191	30,984,118
-	-	-	17,689,732	18,057,051
-	-	-	-	4,946,405
-	-	-	-	5,448,960
45,531,805	64,645,481	64,451,374	20,843,211	259,171,069
$ 46,249,007	$ 67,303,967	$ 79,699,679	$ 23,062,864	$ 300,351,119

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2012

Total fund balances, governmental funds		$ 259,171,069
Amounts reported for governmental activities in the Statement of Net Assets are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Assets.		883,663,721
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		15,675,483
Bond issuance costs and losses on early retirement are reported as expenditures in the governmental funds.		311,052
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Assets:		
Capital leases	$ (57,898)	
Contractual Obligations	(25,727,466)	
Pollution Control Facilities	(59,868)	
Compensated Absences	(12,987,409)	
Claims and Judgements	(795,000)	(39,627,641)
Net OPEB liability not reported in fund statements		(16,982,862)
Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the governmental funds.		(439,921)
Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets.		6,381,919
Net Assets of Governmental Activities in the Statement of Net Assets		$ 1,108,152,820

The notes to the basic financial statements are an integral part of this statement.


CHATHAM COUNTY
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CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2012

	General Fund	Special Service District	Sales Tax I	Sales Tax II
REVENUES				
Property taxes	$ 117,423,913	$ 15,541,921	$ -	$ -
Local option sales tax	11,166,793	-	-	-
Other taxes	552,822	7,331,001	-	-
Penalties and interest	2,208,496	411,088	-	-
Licenses and permits	1,025,737	-	-	-
Intergovernmental	2,345,762	393,557	-	-
Charges for services	11,083,594	177,277	-	-
Fees and fines	3,232,208	1,207,950	-	-
Investment income	173,303	10,737	28,789	3,494
Other revenue	724,581	12,488	769	-
Total revenues	149,937,209	25,086,019	29,558	3,494
EXPENDITURES				
Current:				
General government	33,157,725	2,255,934	-	-
Judiciary	26,684,483	1,989,955	-	-
Public safety	55,054,038	14,057,044	-	-
Public works	1,216,451	5,372,374	-	-
Health and welfare	11,378,764	-	-	-
Culture and recreation	10,591,068	-	-	-
Housing and development	681,979	1,256,824	-	-
Debt service:				
Principal	1,612,982	-	-	-
Interest and other charges	1,098,556	-	-	-
Capital outlay	-	-	2,135,303	383,509
Intergovernmental	-	-	-	-
Total expenditures	141,476,046	24,932,131	2,135,303	383,509
Excess (deficiency) of revenues over (under) expenditures	8,461,163	153,888	(2,105,745)	(380,015)
OTHER FINANCING SOURCES (USES)				
Bond issuance	-	-	-	-
Transfers in	1,159,905	682,300	-	-
Transfers out	(8,291,522)	(1,285,211)	-	-
Total other financing sources (uses)	(7,131,617)	(602,911)	-	-
Net change in fund balances	1,329,546	(449,023)	(2,105,745)	(380,015)
Fund balances - beginning, restated	33,977,167	7,029,695	17,640,197	6,657,376
Fund balances - ending	$ 35,306,713	$ 6,580,672	$ 15,534,452	$ 6,277,361

The notes to the basic financial statements are an integral part of this statement.

Sales Tax III	Sales Tax IV	Sales Tax V	Other Governmental Funds	Total
$ -	$ -	$ -	$ -	$ 132,965,834
-	-	-	-	11,166,793
-	-	61,976,814	1,153,519	71,014,156
-	-	-	-	2,619,584
-	-	-	341,721	1,367,458
-	182,180	-	5,302,474	8,223,973
-	-	-	3,891,572	15,152,443
-	-	-	753,450	5,193,608
233,230	387,835	357,868	13,401	1,208,657
2,760	315	-	322,854	1,063,767
235,990	570,330	62,334,682	11,778,991	249,976,273
-	-	-	331,264	35,744,923
-	-	-	1,709,312	30,383,750
-	-	-	7,199,848	76,310,930
-	-	-	537,610	7,126,435
-	-	-	-	11,378,764
-	-	-	-	10,591,068
-	-	-	864,963	2,803,766
-	-	-	155,000	1,767,982
-	-	-	121,533	1,220,089
9,827,568	11,547,372	66,109,787	6,036,873	96,040,412
-	-	38,279,706	-	38,279,706
9,827,568	11,547,372	104,389,493	16,956,403	311,647,825
(9,591,578)	(10,977,042)	(42,054,811)	(5,177,412)	(61,671,552)
-	-	-	2,680,000	2,680,000
-	-	-	3,292,076	5,134,281
-	-	-	(1,556,448)	(11,133,181)
-	-	-	4,415,628	(3,318,900)
(9,591,578)	(10,977,042)	(42,054,811)	(761,784)	(64,990,452)
55,123,383	75,622,523	106,506,185	21,604,995	324,161,521
$ 45,531,805	$ 64,645,481	$ 64,451,374	$ 20,843,211	$ 259,171,069

CHATHAM COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2012

Net change in fund balances - total governmental funds:		$ (64,990,452)
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlays $99,382,065 exceeded depreciation $18,565,049 in the current period.		80,817,016
The net effect of various miscellaneous transactions involving capital assets is to increase net assets. The County received $993,119 in capital contributions and recorded ($4,950,622) related to disposals.		(3,957,503)
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.		
Deferred revenue	$ (881,940)	
Pension asset	(9,501)	(891,441)
Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure, In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which payments exceeded proceeds.		(912,018)
Governmental funds report the effect of bond issuance costs and discounts when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, interest expense is recognized as it accrues, regardless of when it is due. The net effect of these differences follows:		
Bond issuance costs	$ 73,980	
Amortization of bond issuance costs	(40,260)	
Amortization of bond discounts/premiums	(10,366)	
Interest expense - debt obligations	19,870	43,224
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Compensated absences	$ 47,129	
Claims and judgements	(590,000)	(542,871)
The current year's increase in the net OPEB liability creates a balance sheet item while increasing net expenses of the functions on the governmentwide statements		(5,479,998)
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities. Internal service funds are used by management to charge the costs of certain activities, such as fleet maintenance and information technology, to individual funds. The net revenue (expense) of certain internal service funds is reported with governmental activities.		(2,067,194)
Change in net assets of governmental activities		$ 2,018,763

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF FUND NET ASSETS
JUNE 30, 2012

	Business-type Activities - Enterprise Funds				Governmental Activities
	Chatham Area Transit Authority	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
ASSETS					
Current assets:					
Cash and investments	$ 1,793,505	$ 3,163,498	$ 4,565,148	$ 9,522,151	$ 10,713,212
Receivables	5,809,980	348,070	879,363	7,037,413	297,459
Due from other funds	1,657,246	-	-	1,657,246	-
Inventories	91,712	-	-	91,712	-
Prepaid Expenses	6,262	-	-	6,262	17,980
Restricted cash	-	-	263,291	263,291	-
Total current assets	9,358,705	3,511,568	5,707,802	18,578,075	11,028,651
Non-current assets:					
Restricted cash	-	5,703,882	-	5,703,882	-
Capital assets, net of accumulated depreciation	33,533,647	2,583,815	6,285,533	42,402,995	-
Total non-current assets	33,533,647	8,287,697	6,285,533	48,106,877	-
Total assets	42,892,352	11,799,265	11,993,335	66,684,952	11,028,651
LIABILITIES					
Current Liabilities:					
Accounts payable	5,365,374	67,401	234,802	5,667,577	584,805
Payable from restricted assets	-	-	263,291	263,291	-
Note payable	1,500,000	-	-	1,500,000	-
Other accrued expenses	79,055	13,165	15,857	108,077	-
Unearned revenue	163,193	-	-	163,193	-
Current portion of long-term liabilities	-	126,378	17,036	143,414	-
Total current liabilities	7,107,622	206,944	530,986	7,845,552	584,805
Non-current liabilities:					
Due in more than one year	-	2,966,214	154,025	3,120,239	4,061,927
Net OPEB Obligation	135,013	266,997	337,013	739,023	-
Total non-current liabilities	135,013	3,233,211	491,038	3,859,262	4,061,927
Total liabilities	7,242,635	3,440,155	1,022,024	11,704,814	4,646,732
NET ASSETS					
Invested in capital assets, net of related debt	31,946,629	2,583,815	6,285,533	40,815,977	-
Restricted for solid waste management activites	-	2,780,353	-	2,780,353	-
Unrestricted	3,703,088	2,994,942	4,685,778	11,383,808	6,381,919
Total net assets	$ 35,649,717	$ 8,359,110	$ 10,971,311	$ 54,980,138	$ 6,381,919

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012

	Business-type Activities - Enterprise Funds				Governmental Activities
	Chatham Area Transit Authority	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	$ 3,310,521	$ 1,960,935	$ 3,790,896	$ 9,062,352	$ 19,720,174
Contract revenue	1,730,851	-	-	1,730,851	
Miscellaneous	222,276	299	2,589	225,164	-
Total operating revenues	5,263,648	1,961,234	3,793,485	11,018,367	19,720,174
OPERATING EXPENSES					
Personal services	10,083,883	1,263,052	1,307,629	12,654,564	-
Contractual services	4,838,965	916,060	1,432,608	7,187,633	24,160,168
Supplies	3,167,201	318,547	570,006	4,055,754	-
Interdepartment charges	-	291,706	557,256	848,962	-
Depreciation	3,165,033	334,813	431,794	3,931,640	-
Other costs	216,534	-	-	216,534	-
Total operating expenses	21,471,616	3,124,178	4,299,293	28,895,087	24,160,168
Operating income (loss)	(16,207,968)	(1,162,944)	(505,808)	(17,876,720)	(4,439,994)
NON-OPERATING REVENUES (EXPENSES)					
Intergovernmental	2,971,667	-	-	2,971,667	-
Special district transit tax	7,225,676	-	-	7,225,676	-
Interest and investment revenue	496	9,097	3,578	13,171	5,950
Interest expense and other	(26,905)	-	-	(26,905)	-
Gain (loss) on sale of capital assets	1,494,356	(6,952)	-	1,487,404	-
Total non-operating revenue (expenses)	11,665,290	2,145	3,578	11,671,013	5,950
Income (loss) before contributions and transfers	(4,542,678)	(1,160,799)	(502,230)	(6,205,707)	(4,434,044)
Capital contributions	13,204,967	-	-	13,204,967	-
Transfers in	2,070,382	1,241,813	319,855	3,632,050	2,400,000
Transfers out	-	-	-	-	(33,150)
Change in net assets	10,732,671	81,014	(182,375)	10,631,310	(2,067,194)
Total net assets - beginning	24,917,046	8,278,096	11,153,686	44,348,828	8,449,113
Total net assets - ending	$ 35,649,717	$ 8,359,110	$ 10,971,311	$ 54,980,138	$ 6,381,919

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2012

	Business-type Activities - Enterprise Funds				Governmental Activities
	Chatham Area Transit Authority	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:					
Passenger fares and other revenues	$ 4,977,460	$ 1,714,631	$ -	$ 6,692,091	$ 2,465,205
Cash received from customers	-	-	3,753,628	3,753,628	-
Cash payments to employees for services	-	(1,176,137)	(1,142,041)	(2,318,178)	-
Cash payments to suppliers for goods and services	(16,997,699)	(1,609,328)	(2,627,998)	(21,235,025)	(23,463,157)
Cash received from contributions	-	-	-	-	17,254,969
Net cash provided (used) by operating activities	(12,020,239)	(1,070,834)	(16,411)	(13,107,484)	(3,742,983)
Cash flows from noncapital financing activities:					
Special district transit tax	7,330,414	-	-	7,330,414	-
Federal and state grants	3,043,604	-	-	3,043,604	-
Interest paid	(26,905)	-	-	(26,905)	-
Transfers in	2,310,009	1,241,813	319,855	3,871,677	2,400,000
Transfers out	-	-	-	-	(33,150)
Net cash provided (used) by noncapital financing activities	12,657,122	1,241,813	319,855	14,218,790	2,366,850
Cash flows from capital and related financing activities:					
Capital contributed by other governments	8,753,409	-	-	8,753,409	-
Special purpose local option sales tax	918,057	-	-	918,057	-
Interest payments on debt	(12,933)	-	-	(12,933)	-
Proceeds from disposal of capital assets	2,407,200		-	2,407,200	-
Acquisitions and construction of capital assets	(11,896,189)	(386,615)	-	(12,282,804)	-
Net cash (used) by capital and related financing activities	169,544	(386,615)	-	(217,071)	-
Cash flows from investing activities:					
Interest earned on cash and investments	491	9,097	3,578	13,166	5,950
Net cash provided (used) by investing activities	491	9,097	3,578	13,166	5,950
Increase (decrease) in cash and cash equivalents	806,918	(206,539)	307,022	907,401	(1,370,183)
Cash and cash equivalents, beginning of year	986,587	9,073,919	4,521,417	14,581,923	12,083,395
Cash and cash equivalents, end of year	$ 1,793,505	$ 8,867,380	$ 4,828,439	$ 15,489,324	$ 10,713,212
Reconciliation of operating income to net cash provided by (used in) operating activities:					
Operating income (loss)	$ (16,207,968)	$ (1,162,944)	$ (505,808)	$ (17,876,720)	$ (4,439,994)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	3,165,033	334,813	431,794	3,931,640	-
Change in assets and liabilities:					
(Increase) decrease in accounts receivables	(286,188)	(246,603)	(57,545)	(590,336)	320,664
(Increase) decrease in inventory	(16,429)	-	-	(16,429)	-
(Increase) decrease in prepaid items	20,540	-	-	20,540	(17,980)
Increase (decrease) in accounts/claims payable	1,294,645	(83,015)	40,481	1,252,111	394,327
Increase (decrease) in OPEB obligations	10,128	86,915	74,667	171,710	-
Total adjustments	4,187,729	92,110	489,397	4,769,236	697,011
Net cash provided (used) by operating activities	$ (12,020,239)	$ (1,070,834)	$ (16,411)	$ (13,107,484)	$ (3,742,983)

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET ASSETS
JUNE 30, 2012

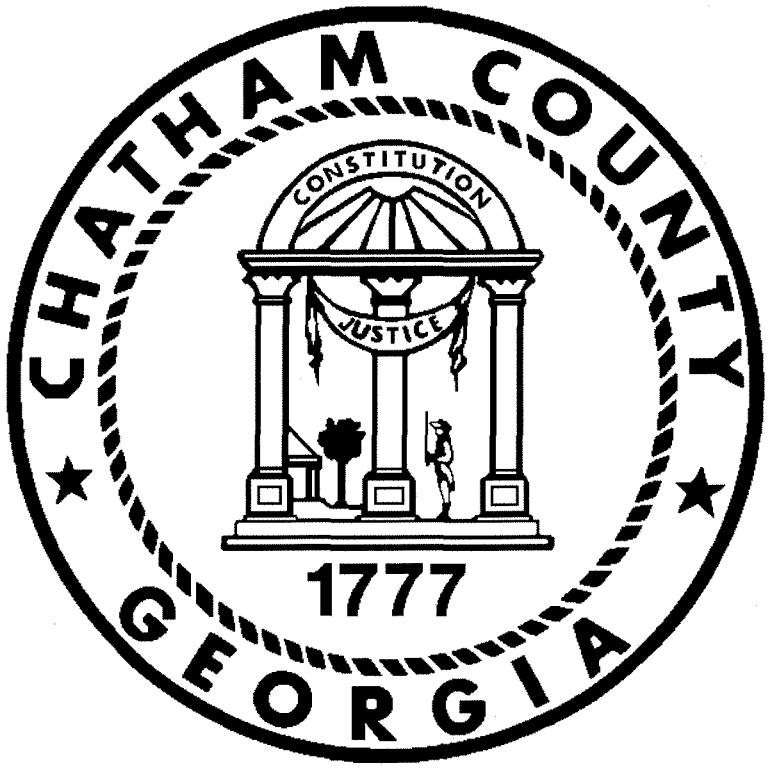
	Agency Funds	Pension (and Other Employee Benefit) Trust Funds
ASSETS		
Cash	$ 20,590,909	$ 13,381,018
Receivables:		
Interest and dividend	-	627,246
Sale of investments	-	5,940,951
Accounts	-	145,666
Investments, at fair value:		
U.S. government and agency obligations	-	18,996,294
Mortgage backed securities	-	4,497,527
Corporate bonds	-	30,192,392
Domestic stocks	-	65,638,153
International equity funds	-	14,299,777
Exchange traded funds	-	3,023,877
Index funds	-	21,212,035
Other asset backed securities		225,578
Total Investments	-	158,085,633
Total assets	20,590,909	178,180,514
LIABILITIES		
Accounts payable	-	3,473,287
Due to others	20,590,909	-
Total liabilities	$ 20,590,909	3,473,287
NET ASSETS		
Held in trust for pension benefits		151,391,261
Held in trust for OPEB benefits		23,315,966
Total net assets		$ 174,707,227

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012

	Pension (and Other Employee Benefit) Trust Funds
ADDITIONS	
Contributions:	
Employer	$ 20,411,627
Plan members	2,497,042
Total contributions	22,908,669
Investment earnings:	
Net appreciation (depreciation) in fair value of investments	3,146,689
Interest	2,096,082
Dividends	1,622,639
Total	6,865,410
Less investment expense	644,715
Net investment income	6,220,695
Total additions	29,129,364
DEDUCTIONS	
Benefits - Pension	10,352,830
Risk management	4,899,009
Refunds of contributions	312,223
Administrative expense	826,500
Total deductions	16,390,562
Change in net assets	12,738,802
Net assets - beginning	161,968,425
Net assets - ending	$ 174,707,227

The notes to the basic financial statements are an integral part of this statement.


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Chatham County, Georgia are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting entity

The County is a political subdivision of the State of Georgia and is governed by a nine member Board of County Commissioners. Eight members represent a geographical district within the County while the Chairman represents the County at large. There are additional officials elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The State constitution and State law pertaining to County government provide for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

On January 31, 2005, the County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Eastern Judicial Circuit to provide for criminal indigent defense. Under the agreement, the County reimburses the State for the salaries and operating costs for twenty-seven employees. In addition, the County supplements the salaries of the Chief Public Defender and four Level IV Public Defenders. Only the portion of the costs for which the County is responsible is reported in these financial statements.

Generally accepted accounting principles define the reporting entity and provide parameters to use in determining which potential component units should be included in a primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officials that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

1. Blended Component Unit

Chatham Area Transit Authority (Authority) - Financial information for the Authority is reported as part of the primary government as a component unit under the blending method. The Authority's governing body is substantively the same as the governing body of the primary government and there is a

financial benefit/burden relationship between the County and the Authority. Complete financial statements of the Chatham Area Transit Authority can be obtained directly from the administrative offices at Chatham Area Transit Authority, P. O. Box 9118, Savannah, Georgia 31412.

2. Discretely Presented Component Units

Live Oak Public Libraries – The Libraries meet the requirements for inclusion as a discretely presented non major component unit; therefore, its financial information is reported together with, but separately from, the primary government in the government-wide financial statements. The County's Board of Commissioners appoints a majority of the Libraries' board members and provides a substantial majority of funding for the operations of the Libraries; therefore, the Libraries are deemed to have a financial benefit/burden relationship with the County. Complete financial statements can be obtained directly from Live Oak Public Libraries, 2002 Bull Street, Savannah, Georgia 31401.

Chatham County Board of Health - The Board of Health meets the requirements for inclusion as a discretely presented non major component unit under a determination made by the State of Georgia; therefore, its financial information is reported together with, but separately from, the primary government as a discretely presented component unit. The Board of Health is a legally separate entity with the County appointing a voting majority of the entity's Board and the ability to impose its will on the Board. Complete financial statements can be obtained directly from Chatham County Board of Health, P.O. Box 14257, Savannah, Georgia 31416-1257.

3. Joint Venture

Under Georgia law, the County is a member of the Coastal Georgia Regional Development Commission (CRC) and is required to pay annual dues. During the year ending June 30, 2012, the County paid $87,194 in such dues. Membership in a CRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the CRC in Georgia. The total council membership is 39, inclusive of 5 members from Chatham County. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a CRC. Separate financial statements may be obtained from Coastal Georgia Regional Development Commission, 127 F. Street, Brunswick, Georgia 31520.

B. Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. Government-wide statements focus on the County as a whole, and primary activities are categorized as either governmental or business-type. In the government-wide Statement of Net Assets, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, incorporating long-term assets and receivables as well as long-term debt and obligations. The government-wide Statement of Activities reflects both the gross and net cost by functional category (general government, judiciary, public safety, public works, etc.). Gross expenses (including depreciation) are reduced by related program revenues, charges for services, and operating and capital grants. Program revenues are directly associated with the source function or business-type activity. Program revenues include i) charges for services, ii) operating grants and contributions, and iii) capital grants and contributions. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. Charges for services include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

While activities of discretely presented component units are reported in the County's government-wide financial statements, separate columns are utilized so that the activities of these component units can be viewed

independently from those of the primary government.

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the Statement of Net Assets and the Statement of Activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Eliminations have been made in the Statement of Activities to remove the "doubling-up" effect of internal service fund activity. Interfund services provided and used are not eliminated in the process of consolidation. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

Fund financial statements focus on individual major funds in either the governmental or business-type categories. Non-major funds (by category or fund type) are summarized into a single column.

Major governmental funds in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, a reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Internal service funds (which traditionally provide services primarily to other funds of the government) are presented in summary form as part of proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. To the extent possible, the cost of these services is reflected in the appropriate functional activity (general government, judiciary, public safety, public works, etc.).

The County's fiduciary funds are presented in the fund financial statements by type (trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Major funds are separately presented within the basic financial statements. Major funds represent the government's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. Governments may also choose to report other funds as major funds if the fund is particularly important to financial statement users. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. Governmental Funds:

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather

than upon net income. The following is a description of the governmental funds of the County:

a. General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The major fund (Special Service District) is used to account for special levy ad valorem taxes, its major revenue stream, and for other activities for the unincorporated area of the County.

c. Debt Service Funds are used to account for the accumulation of funds for the periodic payment of principal and interest on governmental contractual obligations.

d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type/Proprietary Funds). The County displays five major funds, Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV and Sales Tax V. These funds account for the proceeds of a special one cent sales tax adopted by referendum and related expenditures for roads, drainage and other improvements. Although the Sales Tax I and Sales Tax II funds did not meet the fiscal criteria for a major fund in 2012, the County chose to continue their presentation as major funds due to the high level of public interest in their activities.

2. Proprietary Funds:

Proprietary Funds are reported using the economic resources measurement focus. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a. Enterprise Funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds (Chatham Area Transit Authority and Solid Waste Management Fund) account for business-type activities for transportation services and solid waste collection and disposition.

b. Internal Service Funds are used to account for the financing of goods or services provided by an activity to other departments or funds of the County on a cost-reimbursement basis. The County's internal service funds are used to account for the financing of certain risk management services, such as health insurance claims, worker's compensation claims, and catastrophic claims that are not covered by insurance. The County also maintains an internal service fund for computer replacement.

3. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) of trust funds is upon net assets and changes in net assets. The funds employ accounting principles similar to proprietary funds. Since agency funds report only assets and liabilities, they do not have a measurement focus; however, receivable and payable balances in the agency funds are recognized on the accrual basis of accounting. Trust and agency funds are used to account for activities that are custodial in nature. The County has one pension trust fund that accounts for the retirement benefits of the County's employees. Effective July 1, 2007, transactions related to retiree healthcare and other post-employment benefits, including activities related to the pre-funding of retiree healthcare, were recorded in the OPEB Trust Fund. There are nine agency funds, eight of which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court, and the ninth is the flex benefit plan, which accounts for employee withholdings for dependent

and medical care under section 125 of the IRS code.

4. Non-Current Governmental Assets/Liabilities:

Information on the County's capital assets and long-term debt is incorporated into the Statement of Net Assets and also disclosed within these notes.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The County has elected not to follow subsequent private-sector guidance.

1. Accrual:

All proprietary, internal service, pension trust, and agency funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and deferred revenue by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities, and Fund Equity

1. Deposits and Investments

The County has defined Cash and Cash Equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the County's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty.

Investments are stated at fair value (quoted market price or the best estimate thereof).

The County operates a linked zero balance cash system with five zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the accounts payable account, the jurors account, insurance account and the payroll account. The bank each day automatically moves all funds from the collection account to an interest bearing super NOW account (master funding account). The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds' average equity balance in the pool for the month.

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants, and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible, but not available, are deferred in the fund financial statements in accordance with the modified accrual basis, but not deferred in the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Chatham County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility and motor vehicle assessed values are established by the State of Georgia. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. Chatham County may place liens on property once the related tax payments become delinquent. A lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes. Property tax millage rates are usually adopted in July and tax bills are rendered by September 15.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2012
First installment real property tax bills rendered (based on prior year digest)	March 30, 2012
First installment real property tax payment due	June 1, 2012
Millage rate adopted by resolution	June 22, 2012
County tax digest approved by the State of Georgia for collection	August 2, 2012
Second installment real and personal property tax bills rendered	September 14, 2012
Second installment real property tax payment due	November 15, 2012
Tax sales 2003-2011 delinquent real property tax and other assessments	Various

3. Inventories and Prepaid Items

Inventories are stated at cost on the basis of "first in, first out" (FIFO) method of accounting. Inventory in the General and Enterprise Funds consists of expendable supplies held for consumption. Costs are recorded as expenditures at the time inventory is used (consumption method). Reported inventories in the General Fund are equally offset by nonspendable fund balance, which indicates that the inventories do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Governmental Funds – Juvenile Court funds held in escrow under the Georgia Co-Ops Program were restricted. Chatham Emergency Management Agency Fund restricted funds were generated from contributions by private industry for use in a separate local emergency planning commission. Other funds were restricted in the Debt Service Fund for unspent bond proceeds and the Land Disturbing Activities Ordinance Fund for tree planting and replacement programs.

Enterprise Funds - The Water and Sewer Fund maintains a separate account for the purpose of segregating funds received for customers' security deposits. Refunds of customer deposits are paid from this account. Liabilities payable from restricted assets are reported separately to indicate that the source of payment is the restricted assets. The Solid Waste Management Fund maintains a separate fund to account for the provision of solid waste collections, transportation, and disposal for the residents of the unincorporated area of Chatham County. This fund provides for the operation of the County's landfills, which were separated from the Public Works Department in 1992 to comply with state accounting and reporting requirements. Solid Waste Fund cash has been restricted for Solid Waste Management activities under the Georgia Solid Waste Management Act and for financial assurance of closure and postclosure costs.

Trust and Agency Funds - Restricted cash and investments are held by various financial institutions in the County's name for the County's Pension Trust Fund and OPEB Trust Fund.

Additional data on the County's cash and investment policies and risk concentrations is found in Note III. A.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the government as assets with an initial individual cost of $5,000 or more and an estimated useful life in excess of two years. Infrastructure assets are capitalized at cost starting at $50,000. Significant interest costs incurred during construction are recorded as part of the asset's cost. In the case of the initial capitalization of general infrastructure assts (i.e., those reported by governmental activities) the County included all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of those assets through backtrending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the government values these capital assets at the estimated fair value of the item at the date of its donation.

The County has capitalized networks/subsystems for the following major infrastructure groups: roads, right of ways, bridges, drainage (open systems), drainage (closed systems), and sidewalks. A capitalization threshold of $21 million was used to determine whether a network/subsystem would be incorporated for retroactive infrastructure reporting.

Capital assets of the primary government, as well as the component units, are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Building	10-50
Building Improvements	10
Public Domain Infrastructure	30-50
System Infrastructure	20-50
Intangibles	7-15
Vehicles	5
Office Equipment	4-40
Furniture and Fixtures	5-10

6. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Assets.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Claims, Judgments, and Compensated Absences

The liability for claims and judgements and compensated absences has been accrued. The total liability for proprietary funds is recorded in the proprietary fund type.

The County's policy is to permit employees to accumulate earned but unused vacation, holiday and sick pay benefits and compensatory time. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations in the year they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

In accordance with the Fair Labor Standards Act, employees may receive compensatory time off in lieu of overtime pay. Unused compensatory time may be banked up to 480 hours for law enforcement and emergency response personnel and 240 hours for other personnel. Non-exempt employees will be paid for accumulated compensatory time at separation. The potential liability for compensatory time at June 30, 2012 is $186,607.

8. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net assets".

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. The Board of Commissioners has formally adopted a Policy on Fund Balance Classification & Disbursement of Constrained Amounts. The policy defines categories within overall fund balance and outlines authorizations for appropriating and classifying amounts. In accordance with this policy, fund balances are classified as follows:

a. **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the nonspendable amount of fund balance for annual disclosure purposes.
b. **Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the restricted amount of fund balance for annual disclosure purposes.

c. **Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action on the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting. Budget resolutions are considered a plan for specific use.
d. **Assigned** – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) all remaining amounts (except negative balances) reported in governmental funds, other than the General Fund, that are not classified as nonspendable, restricted or committed, and ii) amounts in the General Fund intended for a specific use identified by either the County Manager or Finance director, and iii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. Based upon a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the assigned amount of fund balance for annual disclosure purposes.
e. **Unassigned** – Fund balances are reported as assigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when an expenditure is incurred for which both restricted and unrestricted fund balance is available. Next the County will expend committed fund balance when an expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance committed for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Net assets represent the difference between assets and liabilities. There are three classifications of net assets:

a. **Invested in capital assets, net of related debt** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
b. **Restricted net assets** consist of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
c. **Unrestricted net assets** consist of all other net assets that do not meet the definition of "restricted" or "invested in capital assets, net of related debt".

F. Revenues, Expenditures, and Expenses

1. Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. For the County's blended component unit, grants for specific transit activities are reported as operating revenues. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursement, or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

5. Internal Service Fund Consolidation

Internal service fund revenues and expenses are consolidated as part of governmental activities. Although these funds provide services to both governmental and business-type activities, the proportionate share to business-type activities is immaterial.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget Variances by Department

Fund	Department	Unfavorable Variance
General Fund	Fleet Operations	$141,883

Budget to actual expenditures are monitored by the County on an ongoing basis. Biweekly agenda items and quarterly financial reports are presented to the Board of Commissioners. Budget transfers or amendments related to cost overruns may be proposed up to the amount of available contingency funds: however, year-end accruals may result in unfavorable budget variances.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General: The County maintains a cash and investment pool utilized by the majority of the County's funds. The five major capital project funds – Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, and Sales Tax V – maintain their own individual bank accounts and investments. The cash and investments of the Chatham County Employees' Retirement Plan (CCERP) are also held separately and reported within the Pension Trust Fund. Cash and investments intended for payment of other post-employment benefits are held separately and reported in the Other Post-Employment Benefit Trust Fund.

Deposits: Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2012 all of the County's deposits were either covered by federal depository insurance or collateralized through the Georgia Public Funds Pledging Pool, a multiple financial institution collateral pool administered by the Georgia Bankers Association for the State of Georgia.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance, or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

Investments:
In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2012 the investments of the Primary Government, OPEB and the CCERP were:

			Maturities in Years			
Type of Investment	Average Credit Rating	Fair Value	Less than 1	1-3	4-5	Greater than 5
Primary Government:						
Georgia Fund I	Aaa	$ 175,008,860	$ 175,008,860	$ -	$ -	$ -
US Government/Agency Sec	Aaa	70,763,303	5,034,244	45,652,104	20,076,955	-
Municipal Bonds	NR	1,061,625		1,061,625		
Mortgage Backed Securities	Aaa	3,109,536				3,109,536
Municipal Bonds	A1	783,068		783,068		
OPEB Trust Fund:						
Index Funds	NR	21,212,035	21,212,035			
Pension Trust Fund:						
US Government/Agency Sec	Aaa	18,996,294	297	6,521,311	2,995,214	9,479,472
Mortgage Backed Securities	Aaa	4,497,527	-	-	-	4,497,527
Municipal Bonds	A	225,578				225,578
Corporate Bonds						
Various	A	19,195,203	3,618,400	4,378,874	2,632,719	8,565,210
Various	Aa	2,002,376	430,395	236,552	120,039	1,215,390
Various	Baa	8,994,813	2,537,246	2,125,915	1,252,427	3,079,225
Domestic Stock	NR	65,638,153	65,638,153	-	-	-
Real Estate Investment Trust	NR	3,023,877	3,023,877	-	-	-
International Equity Funds	NR	14,299,777	14,299,777	-	-	-
Total Investments		$ 408,812,025	$ 290,803,284	$ 60,759,449	$ 27,077,354	$ 30,171,938

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, repurchase agreements through local banks, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. 47-20-84) and post-employment benefit funds (O.C.G.A. 47-20-10h and 47-20-10.1) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit pension plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Georgia Fund 1 was created under O.C.G.A. 36-83-8 and is managed by the State of Georgia's Office of Treasury and Fiscal Services. The pool is not registered with the SEC as an investment company. The fair value of the pool is the same as the value of the pool shares. As a public fund, Georgia Fund I is exempt from any disclosure of custodial credit risk.

Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform with legal requirements.

Interest rate risk is the risk that the changes in interest rates will adversely affect the value of an investment. The County's Investment Policy states that the County will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The Policy also emphasizes the purchase of shorter term or more liquid investments. The Policy does not place formal limits on investment maturities.

Policies of the CCERP limit short-term investments to specified securities: money market accounts, direct obligations of the U.S. Government with maturities of 1 year or less, and commercial paper maturing within 270 days that are rated A-1 or higher by Standard & Poor 's or P-1 by Moody's Investor Services.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's Investment Policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes. CCERP policies minimize credit risk by setting a target average credit quality of "A" or higher for the bond portfolio. Investments in all corporate fixed income securities are limited to an investment grade of "BAA" or higher as rated by Moody's or "BBB" or higher as rated by Standard & Poor's.

All of the County's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government. U.S. Agency securities underlie repurchase agreements.

Foreign currency risk is the risk that exchange rates may effect the valuation of an investment. The Pension Plan has investments in one international equity fund (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2012 was $14,299,777. State law limits the Pension Plan's investment in foreign equities, and the County has not adopted additional policies.

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% of more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. government. The County's Investment Policy places maximum limits on investment of public funds as follows:

Bankers' Acceptances maturing within 270 days and eligible for purchase by the Federal Reserve	20%
Certificates of Deposit	20%
U.S. Treasury Obligations	100%
OTFS-Georgia Fund 1 (liquidity pool)	80%
OTFS-GEAP (intermediate pool)	50%
Obligations of Georgia and its political subdivisions	25%
Repurchase agreements collateralized by US Government Securities	25%
Collateralized instruments offered by approved County depository bank(s)	100%
Interests or securities in no-load, open-end mutual funds as provided for in OCGA 36-82-7 (bond proceeds only)	100%
Mortgage pass-throughs/REMICS/CMOs/other mortgage-backed Securities (other than high-risk* derivatives) issued by a US Government Agency or Instrumentality	25%
U.S. Government agencies or instrumentalities	100%
Local community investment opportunities	10%

*CMOs must pass the FFIEC (or surviving and mutually agreed upon equivalent) tests one and two.

In addition, the CCERP's Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

Equity securities	55%
Foreign equity assets	15%
Domestic bonds (including TIPs)	30%

Prohibited investments are also specified in the policy.

The County's Pension Board follows State law in its investment of assets of the OPEB Trust Fund. Current investments are divided between index funds concentrating in fixed income and domestic equities.

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:	
Cash and investments	$ 295,422,902
Restricted cash	6,771,333
Trust and agency funds	192,057,560
Total	$ 494,251,795
Notes to financial statements:	
Cash on hand	$ 50,915
Deposits	85,388,855
Investments	408,812,025
Total	$ 494,251,795

B. Receivables

Receivables as of year end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivables:	Taxes	Accounts	Inter-governmental	Gross Receivables	Allowance for Uncollectibles	Net Receivables
General	$ 12,227,090	$ 49,183	$ 1,757,403	$ 14,033,676	$ (156,000)	$ 13,877,676
Special Service District	120,269	422,597	46,280	1,672,146	(18,000)	1,654,146
Sales Tax I	-	-	-	-	-	-
Sales Tax II	-	-	567,136	567,136	-	567,136
Sales Tax III	-	-	243,540	243,540	-	243,540
Sales Tax IV	-	-	18,660	18,660	-	18,660
Sales Tax V	-	-	5,575,258	5,575,258		5,575,258
Chatham Area Transit	-	495,722	5,314,258	5,809,980	-	5,809,980
Solid Waste	-	348,070	-	348,070	-	348,070
Nonmajor Governmental	-	625,270	893,640	1,518,910	(1,000)	1,517,910
Internal Service	-	297,459	-	297,459	-	297,459
Nonmajor Enterprise	-	951,818	-	951,818	(72,455)	879,363
Fiduciary Fund	-	6,713,863	-	6,713,863	-	6,713,863
Total	$ 12,347,359	$ 9,903,982	$ 14,416,175	$ 37,750,516	$ (247,455)	$ 37,503,061

C. Capital Assets

Capital assets activity for the year ended June 30, 2012 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Non-Depreciable Assets:				
Land	$ 41,153,165	$ 3,595,992	$ -	$ 44,749,157
Right of Ways	338,298,535	1,341,052	-	339,639,587
Construction in Progress	42,417,298	61,874,744	4,722,644	99,569,398
Depreciable Assets:				
Buildings and Improvements	178,165,782	13,852,023	644,205	191,373,600
Machinery and Equipment	50,213,499	1,779,622	2,169,365	49,823,756
Infrastructure	440,898,966	16,043,747	-	456,942,713
Intangible Assets	3,386,900	1,867,272	161,511	5,092,661
Total	1,094,534,145	100,354,452	7,697,725	1,187,190,872
Accumulated Depreciation:				
Buildings and Improvements	(44,168,752)	(4,749,931)	(251,262)	(48,667,421)
Machinery and Equipment	(36,958,405)	(3,488,504)	(2,495,841)	(37,951,068)
Infrastructure	(203,195,148)	(10,326,614)	-	(213,521,762)
Intagible Assets	(3,386,900)	-	-	(3,386,900)
Total Accumulated Depreciation	(287,709,205)	(18,565,049)	(2,747,103)	(303,527,151)
Total Governmental Activities	806,824,940	81,789,403	4,950,622	883,663,721
Business-Type Activities:				
Non-Depreciable Assets:				
Land	3,323,081	5,222,873	901,648	7,644,306
Construction in Progress	1,746,618	3,799,173	-	5,545,791
Depreciable Assets:				
Buildings and Improvements	11,837,750	1,484	-	11,839,234
Plant	11,860,310	-	-	11,860,310
Machinery and Equipment	33,347,237	4,835,096	27,808	38,154,525
Total	62,114,996	13,858,626	929,456	75,044,166
Accumulated Depreciation:				
Buildings and Improvements	(6,659,729)	(501,306)	-	(7,161,035)
Plant	(7,325,981)	(315,015)	-	(7,640,996)
Machinery and Equipment	(14,744,678)	(3,115,318)	(20,856)	(17,839,140)
Total Accumulated Depreciation	(28,730,388)	(3,931,639)	(20,856)	(32,641,171)
Total Business-Type Activities	33,384,608	9,926,987	908,600	42,402,995
Total Capital Assets	$ 840,209,548	$ 91,716,390	$ 5,859,222	$ 926,066,716

Depreciation expense was charged to governmental activities as follows:

General government	$ 3,284,225
Judiciary	350,796
Public safety	2,844,277
Public works	10,297,641
Culture and recreation	781,709
Health and welfare	1,006,401
Total depreciation expense	$ 18,565,049

The County has active construction projects as of June 30, 2012. At year-end the government's major commitments are as follows:

	Contract Balance June 30, 2011
Sales Tax I	$ 1,374,525
Sales Tax II	225,183
Sales Tax III	4,823,026
Sales Tax IV	9,959,249
Sales Tax V	17,812,307
Nonmajor Governmental	1,380,559
Total	$ 35,574,849

At fiscal year end, the County has encumbered amounts that will be honored in the subsequent fiscal year for the following major governmental funds:

General Fund	$2,042,078
Special Service District	104,562
Total	$2,146,640

The Chatham Area Transit Authority had outstanding at June 30, 2012 contract commitments totaling approximately $13,753,000 related to design and remodeling of the administrative offices, construction of a new ferry boat and construction of a new transit center. These capital asset projects are to be funded through matching federal grants.

D. Interfund receivables, payables and transfers

Interfund receivable and payable balances at June 30, 2012 are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental	$ 706,536
Chatham Area Transit Authority	General Fund	1,657,246
Total		$ 2,363,782

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimburseable

expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

A summary of interfund transfers by fund type is as follows:

Receiving Fund:	Paying Fund:		Amount
Major Funds			
General	Special Service District	$	229,393
General	Nonmajor Special Revenue Fund		26,500
General	Nonmajor Governmental		904,012
Special Service District	General		105,540
Special Service District	Nonmajor Governmental		576,760
Solid Waste	General		1,208,663
Solid Waste	Internal Service Fund		33,150
Chatham Area Transit	General		2,070,382
Nonmajor Funds			
Governmental	General		160,365
Governmental	Special Service District		163,860
Capital Project Fund	General		2,676,717
Capital Project Fund	Special Service District		241,958
Capital Project Fund	Nonmajor Governmental		49,176
Enterprise Fund	General		19,855
Enterprise Fund	Special Service District		300,000
Internal Service Fund	General		2,050,000
Internal Service Fund	Special Service District		350,000
Total		$	11,166,331

Interfund transfers are used to 1) move revenues from the fund where they are authorized for collection by statute or budget to the fund where statute or budget requires expenditure, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

E. Short-term Debt

Chatham Area Transit Authority has a $1,700,000 operating line of credit agreement with a bank that expires December 31, 2012, unless extended. The bank made advances on the line of credit in order to provide the Authority with operating funds throughout the year. Interest is payable monthly at LIBOR market index rate plus 1.5%.

A schedule of changes in short-term debt follows:

Fund:	Beginning Balance	Increases	Decreases	Ending Balance
Chatham Area Transit Authority Enterprise Fund	$ 1,500,000	$ -	$ -	$ 1,500,000
Total	$ 1,500,000	$ -	$ -	$ 1,500,000

F. Capital Leases

The County and its agencies have entered into lease agreements as lessee for financing the acquisition of machinery and equipment for various County offices. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

The following is an analysis of capital assets leased under capital leases as of June 30, 2012:

	Governmental Activities
Machinery and Equipment	$ 7,990,191
Less: Accumulated depreciation	(7,487,308)
Total	$ 502,883

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2012 were as follows:

Year Ending June 30	Governmental Activities
2013	$ 54,953
2014	4,579
Total minimum lease payments	59,532
Less: amount representing interest	(1,634)
Present value of minimum lease payments	$ 57,898

G. Long -term debt

Schedule of Contractual Obligations

Purpose	Issue Date	Average Interest Rates	Original Amount	Amount Outstanding
Governmental Activities:				
(1) Downtown Savannah Authority (Chatham County Projects) Series 2005	June 2005	3.00 - 4.25%	$ 29,055,000	$ 11,520,000
(2) Chatham County Hospital Authority Revenue Bonds	April 1993	3.50 - 5.70%	2,245,000	340,000
(3) Downtown Savannah Authority Series 2005A	November 2005	3.00 - 5.00%	6,075,000	4,950,000
(4) Mosquito Control Facility	January 2003	6.08%	4,596,057	3,903,142
(5) Downtown Savannah Authority Series 2009	August 2009	3.81%	2,400,000	2,230,000
(6) Downtown Savannah Authority Series 2011	November 2011	1.91%	2,680,000	2,680,000
Total			$ 47,051,057	$ 25,623,142

Information on each of these contractual obligations is shown below:

Governmental Activities:

(1) Downtown Savannah Authority Revenue Refunding and Improvement Bonds (Chatham County Projects), Series 2005:

In June 2005 the County issued bonds through the Downtown Savannah Authority in the amount of $29,055,000. The bonds bear interest ranging between 3% and 4.25% with final maturity in 2024. Proceeds of the bond issue were used to i) currently refund and redeem all of the outstanding Downtown Savannah Authority Refinanced Courthouse Improvement Detention Bonds, Series 1993A in the amount of $17,404,290, ii) provide new facilities funding of $12,000,000, and iii) pay related costs of issuance. The bonds were issued at a premium of $717,431.

The refunding provided a reduction in total future debt service payments of $742,116 with most of the savings occurring within the first year. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $710,522. On June 29, 2005 all of the Series 1993 bonds were called for redemption. Thus, none of the 1993 bond series remain outstanding.

Proceeds from the bond sale were applied to the following projects, i) renovation of health facilities for the Chatham County Board of Health, ii) conversion of an existing facility into a behavioral health facility, iii) replacement of a dome roof on the Chatham County Aquatic Center, iv) replacement of the Chatham County Animal Control Shelter, v) construction of a fifth floor addition on the South Annex for county offices, and vi) construction or purchase of a facility for the Chatham County Counter Narcotics Team.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract.

(2) Chatham County Hospital Authority Revenue Bonds:

On April 28, 1993, the Chatham County Hospital Authority (Georgia) issued $2.245 million Revenue Bonds. The bonds were issued by the Chatham County Hospital Authority to provide funds for the purpose of acquiring land and constructing improvements and/or making renovations to existing improvements thereon, in order to provide additional and enhanced public health facilities in Chatham County.

The Bonds are limited obligations of the Authority, payable from payments made by the County to the Authority under the Lease with respect to the Project costs and from other revenues and funds pledged to the payment thereof as described herein. The obligation of the County pursuant to the Lease is to make payments sufficient to pay the principal of, absolute and unconditional within the seven mill limitation prescribed by the Hospital Authorities Law of Georgia, and the County has covenanted to annually levy a tax, within said seven mill limitation, on all property subject to taxation within the County to enable it to make such payments. However, the Bonds do not constitute direct obligations of the County and are not themselves secured by the general credit of taxing power of the County.

(3) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2005A:

In November 2005 the County issued bonds through the Downtown Savannah Authority in the amount of $6,075,000. The bonds bear interest ranging between 3.00% and 5.00% with final maturity in 2020. Proceeds of the bond issue were used to i) partially refund and redeem the outstanding Downtown Savannah Authority Revenue Bonds, Series 1999 in the amount of $5,845,000 and ii) pay related costs of issuance. The bonds were issued at a premium of $221,126. Remaining balance for the 2005A Series at June 30, 2012 was $4,950,000.

The refunding provided a reduction in total future debt service payments of $322,407 with most of the savings occurring within the first year. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $243,373.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by contract.

(4) Mosquito Control Facility:

On February 2001, the County entered into an intergovernmental agreement with the Savannah Airport Commission (SAC). Under terms of the agreement the County contracted to reimburse the SAC for the design and construction costs of a Mosquito Control Facility. The County occupied the Mosquito Control Facility on January 1, 2003. The County will repay SAC $4,596,057 over thirty years at an interest rate of 6.08%. Monthly payments of $27,793 began January 1, 2003 and will conclude on December 1, 2032.

The County is also leasing an approximately 7.7 acre site (land lease) where the facility was built for fifty years with annual rental based on the appraised value of the land multiplied by a 12% factor. Rental rates for the land lease will be amended and modified every five years based upon a reappraisal of the value of the land. At inception, the agreement specified an annual land rental of $36,342. Effective January 1, 2008 the annual land rental rate was amended to $38,496 based on the new market valuation. The Savannah Airport Commission voted to implement the new market valuation incrementally over a five-year period ($1,600 divided by 5 years = $320 increase per year). In addition the Commission agreed to decrease the ground lease rate factor from 12% to 10%.

(5) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2009:

In August 2009 the County issued bonds through the Downtown Savannah Authority in the amount of $2,400,000. The bonds bear interest at 3.81% per annum, and will be repaid annually, with final maturity on July 1, 2029. The bonds were sold to Wachovia Bank, N.A. through a private placement transaction, and no premium or discount was recorded at issuance. The bank has the option to "put" or sell the bonds to the Downtown Savannah Authority on July 1, 2014, July 1, 2019 and July 1, 2024. Proceeds from the bond sale were used to i) acquire land and improvements for a health and shelter care facility and ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required under the contract.

(6) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2011:

In November 2011 the County issued bonds through the Downtown Savannah Authority in the amount of $2,680,000. The bonds bear interest at a rate of 1.91% per annum with interest payments due on April 1 and October 1 each year. The bonds were sold to SunTrust Bank through a private placement transaction, and no premium or discount was recorded at issuance. The bonds mature on October 1, 2016. Proceeds from the bond sale were used to i) acquire land and improvements located at 125 Fahm Street, Savannah, Georgia, and ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to make payments to the Authority as the principal and interest become due and payable. The County is authorized to exercise its power of taxation to the extent necessary to pay the amounts required under the contract.

A summary of annual debt service requirements to maturity for contractual obligations follows:

Annual Debt Service Requirements to Maturity

Year Ending June 30	Governmental Activities Principal	Interest
2013	1,513,925	1,099,613
2014	1,570,111	1,034,709
2015	1,456,683	967,153
2016	1,518,666	906,434
2017	4,271,085	814,079
2018-2022	7,529,004	2,847,737
2023-2027	5,707,866	1,290,847
2028-2032	1,891,966	304,731
2033	163,836	2,918
Total	$ 25,623,142	$ 9,268,221

Other Long Term Liabilities:

Governmental Activities:

(1) Pollution Control Facilities Financing

Chatham County, under court order, had agreements with various county municipalities regarding the financing of pollution control facilities. The only outstanding agreement is with the City of Pooler which began in 1984 for $349,230. Annual payments and the schedule by years for the future minimum payments under this agreement are:

Fiscal Year	City of Pooler
2013	$ 9,978
2014	9,978
2015	9,978
2016	9,978
2017	9,978
2018	9,978
Total	$ 59,868

Business-Type Activities:

(2) Closure and Postclosure Care Cost for Solid Waste Enterprise Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal), costs for debt retirement, and interest expenses. State and federal laws and regulations require the County to place a final cover on the Wilmington Island landfill, Dillion landfill, Chevis landfill, Sharon Park landfill and Thomas Avenue landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity of the landfills. The $2,923,529 reported as the landfill closure and postclosure care liability at June 30, 2012 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2012 is estimated to be 100%. The County has closed all the landfills. The actual cost of closure and postclosure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $2,923,529 for financial assurance of closure and postclosure.

Changes in Long-Term Liabilities

The following is a summary of long-term obligation transactions of the County for the year ended June 30, 2012:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Capital Leases	$ 367,797	$ -	$ 309,899	$ 57,898	$ 53,337
Contractual Obligations	24,391,247	2,680,000	1,448,105	$ 25,623,142	1,513,926
Pollution Control Facilities	69,846	-	9,978	59,868	9,978
Compensated Absences	13,034,538	3,389,284	3,436,413	12,987,409	1,298,741
Claims & Judgements	205,000	655,000	65,000	795,000	454,000
Deferred Amounts:					
Issuance cost/Loss on Early Retirement	(277,332)	(73,980)	(40,260)	(311,052)	-
Discounts	(33,647)	-	(5,147)	(28,500)	-
Premium	148,337	-	15,513	132,824	-
Total Governmental Activities	$ 37,905,786	$ 6,650,304	$ 5,239,501	$ 39,316,589	$ 3,329,982
Business-Type Activities:					
Capital Leases	$ 12,829	$ -	$ 12,829	$ -	$ -
Closure and Postclosure Cost	3,032,931	-	109,402	2,923,529	109,402
Compensated Absences	317,554	88,909	66,339	340,124	34,012
Total Business-Type Activities	$ 3,363,314	$ 88,909	$ 188,570	$ 3,263,653	$ 143,414

Capital leases, contractual obligations, pollution control facilities, compensated absences, and claims & judgements are generally liquidated by the general and special service district funds, except for the Chatham County Hospital Authority Revenue Bonds contractual obligation that is liquidated by the debt service fund. Bond Issuance costs are reported as an asset in the Statement of Net Assets.

H. Fund Equity

The County's governmental funds show the following fund equity accounts:

Nonspendable – The following fund balances are nonspendable because they are allocated at the governmental fund level for:

General Fund	
Inventories	$ 176,295
Prepaid items	17,428
Total	$ 193,723

Restricted – The following fund balances are shown as restricted at the governmental fund level:

General Fund	
Restricted by ordinance for the local Emergency planning committee (LEPC)	$ 32,051
Special Revenue Funds	
Restricted for public safety due to legal restrictions on use of funds:	
Inmate Welfare Fund	$ 331,128
Confiscated Revenue Fund	756,722
Emergency Telephone System Fund	615,684
Total	$ 1,703,534
Restricted court fees under state law for juvenile court supervision, victim witness programs, drug abuse treatment and the DUI Court.	$ 737,185
Capital Projects Funds	
Restricted for capital project expenditures approved through public referendum:	
Sales Tax I Fund	$ 15,534,452
Sales Tax II Fund	6,277,361
Sales Tax III Fund	45,531,805
Sales Tax IV Fund	64,645,481
Sales Tax V Fund	64,451,374
Total	$ 196,440,473
Capital project expenditures restricted by bond covenants	$ 627,569

Committed – The following fund balances are committed at the governmental fund level for:

General Fund	
For Emergency Management Agency	$ 416,318
Financial policy two month reserve level	25,838,948
Total	$ 26,255,266
Special Revenue Funds	
Financial policy two month reserve level	
Special Service District	$ 4,643,661
Debt Service Fund	
Future debt service	$ 85,191

In accordance with adopted financial policies, the Board of Commissioners has committed fund balance to cover two months of expenditures in its major operating funds. The amount of committed fund balance is modified each year based upon the adopted budget for these funds. During the budget process, the Board may also redirect these funds for expenditure.

Assigned – The following fund balances are assigned:

General Fund	
For Subsequent Year's Budget deficit:	$ 3,376,713
Special Revenue Funds	
For Subsequent Year's Budget deficit:	
Special Service District	$ 1,569,692

For Purposes of the Fund:		
Special Service District	$	367,319
Street Lighting Fund		186,333
Land Bank Fund		3,378
Land Disturbing Activities Ordinance Fund		235,661
Total	$	792,691
Capital Projects Funds		
For Purposes of the Fund:		
Capital Improvement Fund	$	17,142,550
Capital Improvement Bond Fund		121,810
Total	$	17,264,360

Unassigned – Unassigned fund balance in the General Fund was $5,448,960 at year end. There was no unassigned fund balance in other funds.

I. Restricted Net Assets

Financial statements prepared on the accrual basis of accounting (proprietary funds and government-wide statements) show restrictions of net assets as follows:

Restricted for Capital Projects – Capital Projects Funds – The restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Solid Waste Management Activities – Enterprise Fund – These amounts are legally restricted for certain uses as specified by State statutes and local ordinance.

Restricted for Public Safety – The restriction represents amounts restricted by State law for law enforcement purposes.

Restricted for Judiciary Programs – The restriction represents court fees as restricted by State law for certain programs.

Restricted for Other Purposes – The use of fees collected from private industry is restricted for use by the Local Emergency Planning Commission.

J. Invested in Capital Assets, Net of Related Debt

Invested in capital assets, net of related debt as reported in the government-wide statement of net assets as of June 30, 2012 is as follows:

	Governmental Activities	Business-Type Activities
Invested in Capital Assets, Net of Related Debt:		
Net Capital Assets	(883,663,721)	(42,402,995)
Less Capital Related Debt	25,785,363	-
Less Capital Improvements Reported in Accounts Payable		1,587,018
Unspent Bond Proceeds	(787,572)	-
Invested in Capital Assets, Net of Related Debt	(858,665,930)	(40,815,977)

IV. OTHER INFORMATION

A. Pension - The Chatham County Employees' Retirement Plan (CCERP)

Chatham County administers a defined benefit pension plan. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

1. Summary of Significant Accounting Policies:

Basis of Accounting - CCERP financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments - Investments are reported at fair value. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value.

2. Plan Description and Contribution Information

Plan Description

The Chatham County Employees' Retirement Plan (Plan) is a single-employer defined benefit pension plan that covers all County employees and former employees now employed within the Savannah-Chatham Metropolitan Police Department. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Article IX of the Chatham County Employees' Retirement Plan defines the authority of the Pension Board including their ability to establish and amend the benefit provisions of the plan.

Benefits vest after five years of service. For general employees normal retirement age is 62 and for peace officer's employee's normal retirement age is 55. County employees who retire at normal retirement age are entitled to 2 percent of the final average earnings for each of the first 30 years of credited service plus one percent of final average earnings for the remaining number of years of credited service. Employees who are age 55 with 25 or more years of service have the reduced benefit from 30 years of service in lieu of age. The plan also provides for occupational and non-occupational disability. Members may also retire with unreduced benefits with 25 years of credited service. The plan also provides incentives for early retirements with reduced benefits of a 3 percent per year penalty for early retirement. Full benefits are equal to the average of the highest three years of covered earnings. Cost-of-living adjustments (COLA) are provided at the discretion of the Pension Board.

The County administers the Plan, and the County's responsibility includes pension disbursements and general administration of the Plan under the authority of the Chatham County Pension Board. The Pension Board has contracted with State Street Bank to act as custodian of the assets of the Plan. The accounting and financial reporting functions are performed by the County Finance Department. The County's General Fund bears most of the Plan's administrative costs. The Plan's audited financial statement is included in the County's Comprehensive Annual Financial Report as a Pension Trust Fund. The Plan does not issue a stand-alone financial report. The benefit provisions and all other related plan requirements are established and may be amended by County Ordinance. The Pension Plan is actuarially evaluated every year.

Membership of the plan consisted of the following as of July 1, 2011, the date of the last actuarial evaluation:

Disabled employees, retirees and beneficiaries receiving benefits	541
Terminated plan members entitled to but not yet receiving benefits	64
Active plan members	1,431
Total membership	2,036

Contributions

The annual contribution amounts are actuarially determined. Effective July 1, 2007, the Plan requires contributions of 3.5% by the employee, a 1% increase in the contribution rate from the prior year. The County contributes such additional amounts as are necessary, based on actuarial valuations, to provide the plan with sufficient assets to meet future benefit payments. In 2012, the County contributed $11,511,207 (18.6% of covered payroll), and the contributions paid by employees totaled $2,104,483. The total payroll for employees covered under the plan for the year ended June 30, 2012 was $61.2 million.

3. Annual Pension Cost and Net Pension Obligation (Asset)

The County's annual pension cost and net pension obligation for fiscal 2012 is shown below:

Annual required contribution	$ 11,417,472
Interest on net pension obligation (asset)	(154,466)
Adjustment to annual required contribution	257,702
Annual Pension Cost	11,520,708
Contributions made	(11,511,207)
Increase (decrease) in net pension obligation	9,501
Net pension obligation (asset), beginning of year	(1,930,821)
Net pension obligation (asset), end of year	$(1,921,320)

The annual required contribution was determined as part of the July 1, 2011 actuarial valuation using the entry age normal actuarial cost method. The Plan changed from the aggregate actuarial cost method to the entry age normal method on July 1, 2003. The Plan's amortization method is level dollar with closed amortization periods. The equivalent single amortization period is 12 years, based on all of the current amortizations. The actuarial assumptions include an 8.0% investment rate of return (net of administrative expenses). Before the July 1, 2008 valuation, the investment rate of return was 8.5%. Salary progression rates are based on actual compensation increases from 2005 to 2010. The rates range from .5% to 3% depending on age and years of service. An inflation factor of 3% is included in the assumptions for salary growth purposes. The assumptions do not include postretirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Gains or losses are recognized at 20% per year. The County amortizes the July 1, 2003 unfunded actuarial accrued liability over 30 years (22 remaining), increases or decreases in the actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumption changes over 30 years. Assumption changes for retired members only are amortized over 10 years.

4. Three Year Trend Information

Data relating to the Plan for the past three years is as follows:

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (Asset)
2010	$ 9,996,529	116.1	$ (2,016,455)
2011	10,642,485	99.2	(1,930,821)
2012	11,520,708	100.0	(1,921,320)

5. Funded Status and Funding Progress

Schedule of Funding Progress
(dollars in thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total Unfunded Actuarial Liability	Funded Ratio	Annual Covered Payroll	Ratio of the Unfunded Actuarial Liability to Annual Covered Payroll
July 1, 2011	$149,502	$217,191	$67,689	68.8%	$61,180	110.6%

Multi-year trend information shown in the Required Supplementary Information section provides information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

B. Post-employment Benefits Other Than Pensions (OPEB)

The County maintains a single-employer defined benefit OPEB plan (the Chatham County OPEB Plan) to provide medical and life insurance benefits to its retirees. The Chatham Area Transit Authority, a component unit, maintains a separate single-employer defined benefit OPEB plan. The combined Net OPEB Obligation for the two plans is $17,721,885. Separate plan disclosures are provided herein.

	Chatham County	Chatham Area Transit	Combined
Annual Required Contribution (ARC)	$ 14,298,000	$ 17,130	$ 14,315,130
Interest on Unfunded ARC	860,000	3,008	863,008
Adjustment of ARC	(616,000)	(3,581)	(619,581)
Annual OPEB Cost	14,542,000	16,557	14,558,557
Actual Contribution	(8,900,420)	(6,429)	(8,906,849)
Increase in OPEB Obligation	5,641,580	10,128	5,651,708
Net OPEB Obligation, beginning of year	11,945,292	124,885	12,070,177
Net OPEB Obligation, end of year	$ 17,586,872	$ 135,013	$ 17,721,885

1. Summary of Significant Accounting Policies:

Basis of Accounting – The County has implemented the requirements of Statements 43 and 45 of the Governmental Accounting Standards Board on a prospective basis to the basic financial statements presented herein, and, accordingly, no net OPEB liability existed at the transition date. Financial statements for the Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the Plan are recognized when due. Benefits and claims are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments - Investments are reported at fair value. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value.

2. Plan Description

Plan Description

The Chatham County OPEB Plan is a single-employer defined benefit plan that provides medical and life insurance benefits upon retirement to the County's retirees and their spouses and/or dependents. Retirees may chose from two medical plans administered by Blue Cross Blue Shield of Georgia. Medicare eligible retirees receive secondary coverage through the County. The County also provides a life insurance benefit of $10,000 for all retirees. Participation in the Plan is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Chatham County Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases.

For the plan year, eligibility for life insurance and retiree medical coverage was available upon retirement upon attainment of any one of the following age and service combinations:

Law Enforcement & Emergency Medical Service Employees	General Employees
Age 55 with any service, or	Age 62 with any service, or
Age 50 & 15 years of service, or	Age 55 & 10 years of service, or
Any age with 25 years of service.	Any age with 25 years of service.

Investment authority for the Plan is the responsibility of the County's Pension Board through an agreement between the Pension Board and the Chatham County Board of Commissioners. In March 2008, the Chatham County Board of Commissioners established a trust under Section 115 of the United States Internal Revenue Code to further the Board's purpose of providing adequate funding for post-retirement benefits. The Board also entered into an agreement granting the Pension Board investment authority over the assets of the trust. Activities of the Plan are reported on the County's Comprehensive Annual Financial Report as a Trust Fund, Chatham County OPEB Trust Fund. The Plan does not issue a stand-alone financial report. Benefit provisions and all other related plan requirements are established annually by the Board of Commissioners.

The County administers the Plan, and the County's responsibility includes claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is actuarially evaluated every year. Calculations are based on benefits provided and in effect at the valuation date and the pattern of cost-sharing in place between the County and its plan members.

Membership of the plan consisted of the following as of March 31, 2011, the last full valuation date:

Retirees and beneficiaries currently receiving benefits	395
Active plan participants	1,412
Total	1,807

Contributions

Funding for the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions of Plan members for the current fiscal year were as follows:

Retiree, under 65	$ 503
Retiree + Family, under 65	$1,224
Retiree, 65 and over	$ 419
Retiree + Family, 65 and over	$1,187

Contributions paid by retirees in the current fiscal year totaled $392,559. The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. Subject to budgetary constraints, the County contributes additional amounts to the Plan for advance funding of future liabilities. The Annual OPEB Cost is actuarially determined. In 2012 the County contributed $8,900,420 or 14.55% of the covered payroll for employees of $61,180,000 under the plan for the year ended June 30, 2012.

3. Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost and net OPEB obligation for the past three years is shown below:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2010	$10,802,227	79.9%	$6,554,521
June 30, 2011	13,715,000	60.7%	11,945,292
June 30, 2012	14,542,000	61.2%	17,586,872

The Net OPEB Obligation was developed as follows, based on an actuarial valuation date of March 31, 2011:

Annual Required Contribution	$14,298,000
Interest on Unfunded ARC	860,000
Adjustment of ARC	(616,000)
Annual OPEB Cost	14,542,000
Actual Contribution	(8,900,420)
Increase in OPEB Obligation	5,641,580
Net OPEB Obligation(asset), beg of year	11,945,292
Net OPEB Obligation at year end	$17,586,872

4. Funded Status and Funding Progress

Schedule of Funding Progress
(dollars in thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total Unfunded Actuarial Liability	Funded Ratio	Annual Covered Payroll	Ratio of the Unfunded Actuarial Liability to Annual Covered Payroll
March 31, 2011	$23,301	$150,128	($126,827)	15.52%	$61,180	207.30%

Five years of data is shown in the Required Supplementary Information section. As the Plan gains experience, the schedules found in the Required Supplementary Information section will show multi-year trend information about whether the actuarial value of plan assets is decreasing over time relative to the actuarial accrued liability

for benefits

5. Actuarial Assumptions and Methods

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarial calculations reflect a long-term perspective. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The Plan uses the projected unit credit actuarial cost method, and the amortization period for the unfunded actuarial accrued liability is open at 30 years calculated on a level percentage of payroll basis. The investment return assumption or discount rate is assumed to be 7.2% based on the funding policy currently in place. Upon full annual funding of the Annual OPEB Cost, an 8.5% rate would be assumed. The health care cost trend rate (medical and pharmacy) is 5%. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point. The County has not entered into any long-term contracts for contributions to the Plan with any party, and, accordingly, there were not amounts of contractually required contributions outstanding at the report date.

6. Unpaid Claims

The OPEB Trust Fund pays health claims and administrative costs related to providing health care benefits for the County's retirees. Incurred but not reported claims totaling $270,367 have been accrued as a liability in the OPEB Trust Fund. The fund's claims experience was:

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2010	$256,386	$3,816,007	$3,816,007	$250,114
2011	250,114	4,215,166	4,240,459	224,821
2012	224,821	5,169,376	4,899,009	270,367

7. Chatham Area Transit Authority Post-employment Benefits

Chatham Area Transit maintains a single-employer defined benefit postemployment life and healthcare plan for its retired employees. Plan benefit provisions and contribution requirements are established and may be amended by the Authority, subject to negotiations between it and the Amalgamated Transit Union. The Annual OPEB Cost, percentage of cost contributed and Net OPEB Obligation were:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2010	$ 45,957	20%	$118,011
June 30, 2011	16,895	57%	124,885
June 30, 2012	16,557	39%	135,013

As of July 1, 2011, the actuarial accrued liability for benefits was $498,195 and the actuarial value of assets was zero, resulting in an unfunded actuarial accrued liability of $498,195.

Further details on the CAT plan can be obtained from the Chatham Area Transit Authority.

C. Risk Management

Chatham County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County has established the Catastrophic Claims Fund, an internal service fund, and the Claims and Judgments account within the Risk Management Fund to account for and finance its uninsured risks of loss. The net assets of the Catastrophic Claims Fund at June 30, 2012 are $1,769,112.

The claims liability is disclosed based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Liabilities for incurred losses to be settled by fixed or reasonably determined payments over a long period of time are reported at their present value using expected future investment yield assumptions ranging from 4 to 6 %. During 2012, there were no annuity contracts purchased.

Group Health:
The County has established a Health Insurance Internal Service Fund whereby premiums paid by other funds are available to pay health claims and administrative costs. Program reserves and Incurred But Not Reported (IBNR) claims of $1,202,364 have been accrued as a liability in the Health Insurance Internal Service Fund based primarily upon the provider's projections. Interfund premiums are based upon the Health Insurance Fund's prior year's claims experience. The Group Health Internal Service Fund's total net assets as of June 30, 2012 are $1,725,548. The County retains the first $130,000 of each health claim. Specific Excess Insurance is purchased for each claim that exceeds the $130,000 per claim retention, and Aggregate Excess Insurance is purchased for aggregate annual claims that exceed 125% of the insurance provider's annual projections.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2010	$ 909,007	$ 12,249,490	$ 14,158,952	$ 1,000,455
2011	1,000,455	15,500,217	15,411,848	1,088,824
2012	1,088,824	18,307,358	18,193,818	1,202,364

It is estimated that all of the claims will be paid the following year.

Workers Compensation:

Workers Compensation is administered in the Risk Management Fund. The Worker's Compensation program retains the first $500,000 of each incurred claim. The County purchases Specific Excess Insurance for each individual claim that exceeds the $500,000 retention. Settled claims have not exceeded the commercial excess coverage in any of the past three fiscal years. The liability reported for Incurred But Not Reported (IBNR) claims and program reserves for June 30, 2012 totaled $2,859,563.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2010	$ 2,330,974	$ 2,069,636	$ 1,844,767	$ 2,555,843
2011	2,555,843	1,097,895	1,169,749	2,483,989
2012	2,483,989	1,976,083	1,600,509	2,859,563

It is estimated that $705,000 will be paid during the following year.

D. Commitments and Contingencies

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of Federal and State assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

The Chatham Hospital Authority (Georgia) Revenue Anticipation Certificates were issued to provide funds for the purpose of acquiring land and construction improvements and making renovations to existing improvements, in order to provide additional and enhanced public health facilities in Chatham County, consisting of (i) a mid-town public health clinic, with adjoining parking facilities, (ii) a mental health, mental retardation and substance abuse treatment satellite facility and (iii) an adolescent residential substance abuse treatment facility. All of said facilities are leased to the County, a political subdivision of the State of Georgia, pursuant to a Lease Agreement, dated as of April 1, 1993, between the Authority and the County, and are subleased by the County to the Chatham County Board of Health, Gateway and the Savannah Area Behavioral Health Collaborative.

The Bonds are limited obligations of the Authority, payable from payments made by the County to the Authority under the Lease with respect to the Projects and from other revenues and funds pledged to the payment thereof as described above. The obligation of the County pursuant to the Lease to make payments sufficient to pay the principal of, redemption premium, if any, and interest due on the bonds is absolute and unconditional within the seven mill limitation prescribed by the Hospital Authorities Law of Georgia, and the County has covenanted to annually levy a tax, within said seven mill limitation, on all property subject to taxation within the County to enable it to make such payments. However, the Bonds do not constitute direct obligations of the County and are not secured by the general credit or taxing power of the County, the State of Georgia, or any political subdivision thereof.

At June 30, 2012, the Revenue Anticipation Certificates outstanding aggregated $340,000.

In May 2012 the Chatham County Hospital Authority issued the Series 2012A Seven Mill Tax Pledge Refunding and Improvement Revenue Bonds totaling $163,880,000. Debt service on the Series 2012A bonds is secured by and payable from payments or prepayments made by Memorial Health University Medical Center, Inc. under a loan agreement with the Authority, and from monies and investments held by the bond trustee. The Series 2012A bonds are special limited obligations of the Chatham County Hospital Authority pursuant to an intergovernmental contract by and between Chatham County and the Authority. The Authority has no taxing power. In the event that the Hospital defaults under the loan agreement, the County is obligated to make payments sufficient to pay the principal and interest on the Series 2012A bonds to the extent necessary and subject to the seven mill limitation specified by the Georgia Hospital Authorities Law. The County has not levied a millage rate pertaining to the bond issue. At June 30, 2012, the outstanding amount of the bonds totaled $163,880,000.

E. Trust Fund Statements

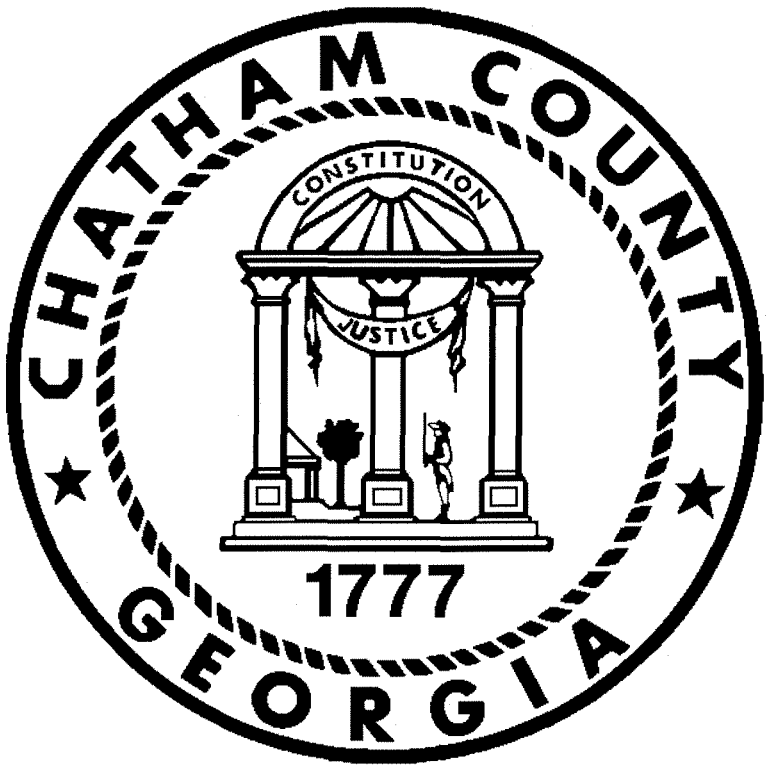
Financial statements for each of the County's trust funds are shown herein, and are provided as a supplement to the plan disclosures found in IV A and IV B of the notes to the basic financial statements:

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER POST EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET ASSETS
June 30, 2012

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ASSETS			
Cash	$ 10,912,275	$ 2,468,743	$ 13,381,018
Interest and dividend	627,246	-	627,246
Sale of investments	5,940,951	-	5,940,951
Accounts	111,024	34,642	145,666
U.S. government and agency obligations	18,996,294	-	18,996,294
Mortgage backed securities	4,497,527	-	4,497,527
Corporate bonds	30,192,392	-	30,192,392
Domestic stocks	65,638,153	-	65,638,153
Index Funds	-	21,212,035	21,212,035
Other Asset Backed Securities	225,578	-	225,578
Exchange Traded Funds	3,023,877	-	3,023,877
International equity funds	14,299,777	-	14,299,777
Total Investments	136,873,598	21,212,035	158,085,633
Total assets	154,465,094	23,715,420	178,180,514
LIABILITIES			
Accounts payable	3,073,833	399,454	3,473,287
Total liabilities	3,073,833	399,454	3,473,287
NET ASSETS			
Held in trust for pension and other employee benefits	$ 151,391,261	$ 23,315,966	174,707,227

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
For the year ended June 30, 2012

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ADDITIONS			
Contributions:			
Employer	$11,511,207	$8,900,420	$20,411,627
Plan members	2,104,483	392,559	$2,497,042
Total contributions	13,615,690	9,292,979	$22,908,669
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	2,244,323	902,366	$3,146,689
Interest	2,095,311	771	$2,096,082
Dividends	1,622,639	-	$1,622,639
Total	5,962,273	903,137	$6,865,410
Less investment expense	644,715	-	$644,715
Net investment income	5,317,558	903,137	$6,220,695
Total additions	18,933,248	10,196,116	$29,129,364
DEDUCTIONS			
Benefits	10,352,830	-	$10,352,830
Risk management	-	4,899,009	$4,899,009
Refunds of contributions	312,223	-	$312,223
Administrative expense	295,918	530,582	$826,500
Total deductions	10,960,971	5,429,591	$16,390,562
Change in net assets	7,972,277	4,766,525	$12,738,802
Net assets - beginning	143,418,984	18,549,441	$161,968,425
Net assets - ending	$151,391,261	$23,315,966	$174,707,227


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows):				
Property taxes	$ 118,153,011	$ 118,153,011	$ 117,423,913	$ (729,098)
Local option sales tax	10,500,000	10,500,000	11,166,793	666,793
Other taxes	425,000	425,000	552,822	127,822
Penalties and interest on delinquent taxes	1,631,500	1,631,500	2,208,496	576,996
Licenses and permits	910,000	981,600	1,025,737	44,137
Intergovernmental	2,681,347	2,681,347	2,345,762	(335,585)
Charges for services	10,082,790	10,082,790	11,083,594	1,000,804
Fines and fees	3,003,650	3,003,650	3,232,208	228,558
Investment income	140,000	140,000	173,303	33,303
Other revenue	631,030	631,030	724,581	93,551
Transfers from other funds	1,139,012	1,165,512	1,159,905	(5,607)
AMOUNTS AVAILABLE FOR APPROPRIATION	149,297,340	149,395,440	151,097,114	1,701,674
CHARGES TO APPROPRIATIONS (Outflows):				
GENERAL GOVERNMENT:				
County Commissioners	755,522	1,173,979	695,326	478,653
Youth Commission	50,000	50,000	49,405	595
County Clerk	106,679	108,275	92,508	15,767
County Manager	677,911	730,273	706,519	23,754
Elections	795,805	924,228	838,757	85,471
Voter Registration	745,011	754,331	629,902	124,429
Finance	2,310,784	2,358,030	2,266,005	92,025
Professional Services	120,650	231,297	120,652	110,645
Purchasing	719,562	729,493	666,825	62,668
County Attorney	908,564	918,902	879,248	39,654
Information Communication Systems	2,799,400	2,891,907	2,672,995	218,912
Communications	678,748	757,108	670,604	86,504
Human Resources	1,245,992	1,270,099	1,212,314	57,785
Temporary Pool	100,000	100,000	82,765	17,235
Tax Commissioner	4,758,903	5,046,921	4,895,636	151,285
Tax Assessor	4,919,812	4,991,726	4,505,750	485,976
Board of Equalization	165,493	165,597	157,137	8,460
ADA Compliance	132,046	152,177	141,191	10,986
Internal Audit	470,671	474,157	409,148	65,009
Building Maintenance and Operations	2,603,439	2,662,327	2,427,090	235,237
Fleet Operations	890,729	990,601	1,132,484	(141,883)
Utilities	1,181,000	1,194,176	957,762	236,414
Public Information	119,906	127,547	110,608	16,939
Administrative Services	1,051,488	1,080,671	974,242	106,429

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT (Continued):				
Building Safety and Regulatory Services	$ 124,498	$ 135,246	$ 119,756	$ 15,490
Pensioners' Health Insurance	4,947,175	4,947,175	4,947,175	-
Special Appropriations	222,500	257,394	113,450	143,944
Vacant positions	(900,000)	(900,000)	-	(900,000)
Other	742,720	721,495	682,471	39,024
Contingencies	1,071,291	206,324	-	206,324
TOTAL GENERAL GOVERNMENT	34,516,299	35,251,457	33,157,725	2,093,732
JUDICIARY:				
Court Administrator	3,465,443	3,523,216	3,376,735	146,481
Court Expenditures	752,333	752,333	684,211	68,122
Alternative Dispute Resolution	153,585	154,726	141,717	13,009
Superior Court Clerk	2,738,055	2,796,695	2,703,874	92,821
District Attorney	5,565,951	5,664,939	5,470,549	194,390
Victim Witness Program	663,704	678,766	625,273	53,493
State Court Judge	1,324,600	1,351,070	1,313,312	37,758
State Court Clerk	1,316,907	1,354,400	1,275,773	78,627
DUI Court	231,561	234,984	231,146	3,838
Magistrate Court	1,371,218	1,402,686	1,350,191	52,495
Probate Court	861,664	875,816	803,838	71,978
Probate Court Filing Fees	144,504	216,104	196,254	19,850
Juvenile Court	4,699,565	4,797,751	4,607,315	190,436
Grand Jury	21,828	37,032	22,782	14,250
Law Library	117,011	119,293	108,899	10,394
Public Defenders Office	2,606,244	2,635,645	2,625,734	9,911
Panel Attorneys	1,183,957	1,266,300	1,146,880	119,420
TOTAL JUDICIARY	27,218,130	27,861,755	26,684,483	1,177,272

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC SAFETY:				
Counter Narcotics Team	$ 4,566,174	$ 4,532,443	$ 4,284,703	$ 247,740
Marine Police Patrol	690,942	690,942	650,798	40,144
Sheriff's Office	10,170,900	10,551,342	9,911,532	639,810
Detention Center	35,978,662	36,926,208	36,633,832	292,376
Emergency Medical Service	1,259,863	1,266,871	1,263,436	3,435
County Coroner	317,451	319,842	293,450	26,392
Animal Control	879,051	904,051	897,113	6,938
Chatham Emergency Management Agency	938,989	1,301,518	1,092,239	209,279
Hazardous Materials	56,200	56,200	26,935	29,265
TOTAL PUBLIC SAFETY	54,858,232	56,549,417	55,054,038	1,495,379
PUBLIC WORKS:				
Public Works	720,595	720,595	595,897	124,698
Bridge Operations and Maintenance	642,001	653,911	620,554	33,357
TOTAL PUBLIC WORKS	1,362,596	1,374,506	1,216,451	158,055
HEALTH AND WELFARE:				
Indigent Health Center	4,893,063	4,920,263	4,920,240	23
Health Department	1,267,544	1,267,544	1,267,544	-
Other Health Services	80,000	80,000	80,000	-
Mosquito Control	3,466,974	4,101,268	4,069,668	31,600
Family and Children Services	675,660	675,660	675,660	-
Greenbriar Children's Home	335,652	335,652	335,652	-
Summer Bonanza	30,000	30,000	30,000	-
TOTAL HEALTH AND WELFARE	10,748,893	11,410,387	11,378,764	31,623
CULTURE AND RECREATION:				
Frank G Murray Community Center	114,285	147,738	126,120	21,618
Recreation Department	3,171,980	3,262,747	3,099,182	163,565
Aquatic Center Pool	985,341	999,702	965,466	34,236
Weightlifting Center	273,650	282,553	269,753	12,800
Tybee Pier and Pavilion	26,058	26,058	19,603	6,455
Georgia Forestry	49,096	49,096	42,518	6,578
Library	6,068,426	6,068,426	6,068,426	-
TOTAL CULTURE AND RECREATION	10,688,836	10,836,320	10,591,068	245,252

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
HOUSING AND DEVELOPMENT:				
Co-Operative Extension Service	$ 167,263	$ 173,128	$ 168,672	$ 4,456
Coastal Soil and Water	600	600	500	100
Construction Apprentice Program	201,003	215,328	206,790	8,538
Community Outreach	252,815	275,042	177,085	97,957
Bamboo Farm	137,677	132,677	128,932	3,745
TOTAL HOUSING AND DEVELOPMENT	759,358	796,775	681,979	114,796
DEBT SERVICE:				
Principal	1,612,983	1,612,983	1,612,982	1
Interest and other charges	1,126,193	1,126,193	1,098,556	27,637
TOTAL DEBT SERVICE	2,739,176	2,739,176	2,711,538	27,638
TRANSFERS TO OTHER FUNDS	6,405,820	10,186,684	8,291,522	1,895,162
TOTAL CHARGES TO APPROPRIATIONS	149,297,340	157,006,477	149,767,568	7,238,909
EXCESS (DEFICIENCY) OF RESOURCES OVER CHARGES TO APPROPRIATIONS	-	(7,611,037)	1,329,546	8,940,583
FUND BALANCE ALLOCATION	-	7,611,037	-	(7,611,037)
EXCESS (DEFICIENCY) OF RESOURCES OVER CHARGES TO APPROPRIATIONS	$ -	$ -	$ 1,329,546	$ 1,329,546

(Concluded)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows):				
Property taxes	$ 15,597,592	$ 15,597,592	$ 15,541,921	$ (55,671)
Other taxes	6,720,050	6,720,050	7,331,001	610,951
Penalties and interest on delinquent taxes	395,000	395,000	411,088	16,088
Intergovernmental	868,370	868,370	393,557	(474,813)
Charges for services	188,100	188,100	177,277	(10,823)
Fines and fees	1,370,500	1,370,500	1,207,950	(162,550)
Investment income	10,000	10,000	10,737	737
Other revenue	1,000	1,000	12,488	11,488
Transfers from other funds	557,200	662,740	682,300	19,560
AMOUNTS AVAILABLE FOR APPROPRIATION	25,707,812	25,813,352	25,768,319	(45,033)
CHARGES TO APPROPRIATIONS (Outflows):				
GENERAL GOVERNMENT:				
Finance	54,497	55,638	44,122	11,516
Professional services	22,670	45,333	22,663	22,670
Human Resources	33,591	34,047	33,672	375
County Engineer	1,145,289	1,108,395	1,003,237	105,158
Indirect cost charges	311,904	311,904	311,904	-
Building Safety and Regulatory Services	492,586	503,487	462,789	40,698
Reimbursable expenses	700,500	706,955	377,547	329,408
Other general government	25,000	30,000	-	30,000
Contingencies	85,403	9,000	-	9,000
TOTAL GENERAL GOVERNMENT	2,871,440	2,804,759	2,255,934	548,825
JUDICIARY:				
Recorders Court	1,884,675	2,014,675	1,989,955	24,720
TOTAL JUDICIARY	1,884,675	2,014,675	1,989,955	24,720
PUBLIC SAFETY:				
Police	14,141,192	13,932,492	13,925,027	7,465
Sheriff/Peace Officers' Retirement	60,000	60,000	42,343	17,657
Crimestoppers	89,674	89,674	89,674	-
TOTAL PUBLIC SAFETY	14,290,866	14,082,166	14,057,044	25,122

(Continued)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC WORKS:				
County Engineer - Traffic Lights	$ 217,900	$ 217,900	$ 202,329	$ 15,571
Public Works	5,292,210	5,451,485	5,143,483	308,002
Fell Street Pump Maintenance	29,000	29,000	26,562	2,438
TOTAL PUBLIC WORKS	5,539,110	5,698,385	5,372,374	326,011
HOUSING AND DEVELOPMENT:				
Metropolitan Planning Commission	943,540	979,630	979,630	-
SAGIS	190,000	190,000	190,000	-
Coastal Area Regional Development Center	87,194	87,194	87,194	-
TOTAL HOUSING AND DEVELOPMENT	1,220,734	1,256,824	1,256,824	-
TRANSFERS TO OTHER FUNDS	1,071,835	1,290,848	1,285,211	5,637
TOTAL CHARGES TO APPROPRIATIONS	26,878,660	27,147,657	26,217,342	930,315
EXCESS (DEFICIENCY) OF RESOURCES OVER CHARGES TO APPROPRIATIONS	(1,170,848)	(1,334,305)	(449,023)	885,282
FUND BALANCE ALLOCATION	1,170,848	1,334,305	449,023	(885,282)
EXCESS (DEFICIENCY) OF RESOURCES OVER CHARGES TO APPROPRIATIONS	$ -	$ -	$ -	$ -

(Concluded)

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in this report.

1. Departments submit detailed budget requests to the Budget Office, which reviews, compiles the requests, and makes recommendations to the County Manager.

2. The County Manager submits a proposed budget to the Board of County Commissioners no later than the first week in May.

3. The Board of County Commissioners holds such public workshops as it deems necessary and holds an advertised public hearing on the proposed budget at which the first reading of the budget resolution occurs. The budget is finally adopted at a regular Board meeting upon the second reading of the budget resolution prior to June 30th .

4. Annual budgets are adopted for the general fund, special revenue funds and debt service funds for legal budgetary control. Project length budgets are adopted for capital projects funds. Annual budgets are also adopted for other funds as a management tool.

5. Budgets for previously mentioned governmental fund types are maintained on a basis consistent with generally accepted accounting principles. The proprietary funds adopt budgets as a management tool. Since these budgets are not a required disclosure item, they are not presented herein.

6. The County Manager, Finance Director and Budget Officer are authorized to transfer budgeted amounts within departments. The Board of Commissioners may transfer amounts between departments and approve appropriations of additional resources in accordance with Georgia State Laws.

7. Supplemental and decreases in budget appropriations were properly approved by the County Commissioners. For the year ended June 30, 2012, the following supplemental and decrease in appropriations were approved:

Fund Type	Original Appropriations	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General	$ 149,297,340	$ 7,709,137	$ -	$ 157,006,477
Special Revenue	36,749,349	9,398,423	15,720	46,132,052
Debt Service	208,215	2,787,956	-	2,996,171

8. The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.

B. Excess of Expenditures Over Appropriation in Individual Funds

Fund	Department	Unfavorable Variance
General Fund	Fleet Operations	$141,883

Chatham County, Georgia
Required Supplementary Information – Pension Schedules
June 30, 2012

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the date indicated. Additional information as of the latest actuarial valuation follows:

	Chatham County Employees' Retirement Plan
Actuarial Valuation Date	July 1, 2011
Actuarial Cost Method	Entry Age Normal Actuarial Cost Method
Amortization Method	Level dollar with closed amortization periods
Remaining Amortization Period	12 years
Asset Valuation Method	Adjusted Market Value
Actuarial Assumptions:	
Investment rate of return	8.0%, compounded annually
Projected salary increases	Variable, .5% to 3%
Inflation rate	3.0%, compounded annually
Postretirement benefit increases	N/A

Schedule of Funding Progress
(dollar amounts in thousands)
2002 - 2011

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
07/01/2002	90,420	97,293	6,873	92.9	41,078	16.7
07/01/2003	93,250	106,259	13,009	87.8	43,760	29.7
07/01/2004	94,522	117,585	23,063	80.4	46,320	49.8
07/01/2005	97,427	130,304	32,877	74.8	50,935	64.5
07/01/2006	102,952	142,973	40,021	72.0	55,437	72.2
07/01/2007	113,248	156,624	43,376	72.3	58,929	73.6
07/01/2008	125,759	180,456	54,697	69.7	63,973	85.5
07/01/2009	133,288	190,218	56,930	70.1	63,436	89.7
07/01/2010	140,004	200,505	60,501	69.8	62,754	96.4
07/01/2011	149,502	217,191	67,689	68.8	61,180	110.6

Schedule of Employer Contributions
2003-2012

Year Ended	Annual Contribution	Percentage of Annual Pension Cost Contributed	Year Ended	Annual Contribution	Percentage of Annual Pension Cost Contributed
6/30/2003	2,781,215	87.7%	6/30/2008	7,559,734	102.7%
6/30/2004	3,169,496	95.2%	6/30/2009	8,199,933	102.4%
6/30/2005	3,690,313	83.4%	6/30/2010	11,584,707	116.1%
6/30/2006	4,884,890	100.1%	6/30/2011	10,556,852	99.2%
6/30/2007	6,176,443	105.0%	6/30/2012	11,511,207	100.0%

Chatham County OPEB Trust Plan
Schedule of Valuation Details
June 30, 2012

Valuation Date:	July 1, 2011
Actuarial Cost Method:	Projected Unit Credit
Amortization Method:	Level Percentage of Payroll
Remaining Amortization Period:	30 years
Asset Valuation Method:	Market value
Investment Return Assumption:	7.2%
Health Care Cost Trend Rate:	8% current year, 1% incremental decrease annually to 5% rate by 2010
Population information:	
Retirees & current beneficiaries	395
Active plan participants	1,412
Total	1,807

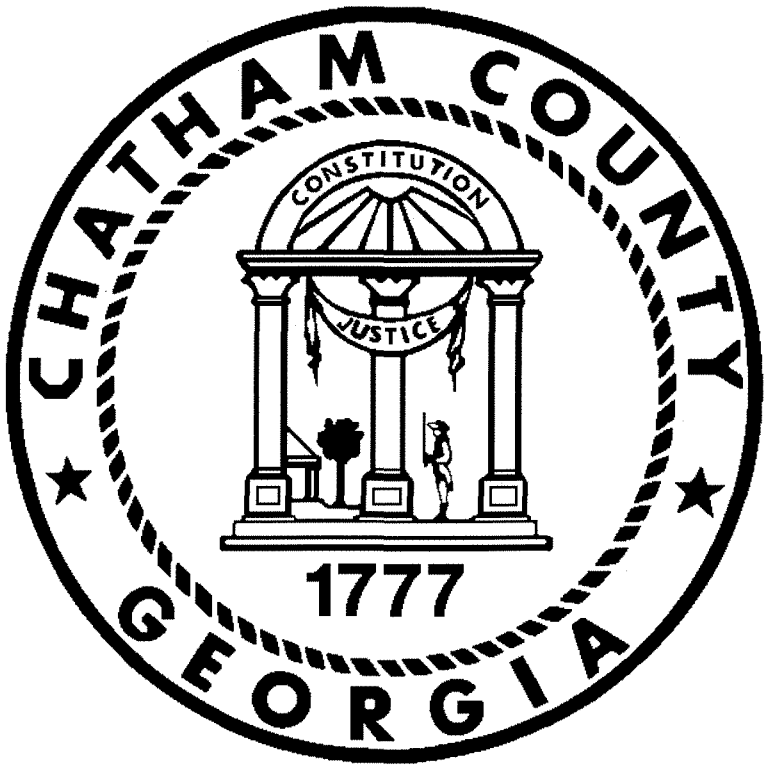
Chatham County OPEB Trust Plan
Schedule of Funding Progress
June 30, 2012
(dollars in thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total Unfunded Actuarial Liability	Funded Ratio	Annual Covered Payroll	Ratio of the Actuarial Liability to Annual Covered Payroll
July 1, 2007	$4,143	$91,817	$87,674	4.51%	$64,280	136.40%
July 1, 2008	7,943	99,598	91,655	7.98%	63,973	143.30%
July 1, 2009	12,713	108,094	95,381	11.76%	63,436	150.36%
July 1, 2010	18,549	137,316	118,767	13.51%	62,754	189.26%
July 1, 2011	23.301	150,128	126,827	15.52%	61,180	207.30%

Chatham County OPEB Trust Plan
Schedule of Employer Contributions
2008-2012

Year Ended	Annual Contribution	Percentage of Annual OPEB Cost Contributed
June 30, 2008	$ 7,946,124	81.6%
June 30, 2009	7,650,296	74.7%
June 30, 2010	8,631,286	80.6%
June 30, 2011	8,324,229	61.29%
June 30, 2012	8,900,420	62.28%

SUPPLEMENTARY DATA – COMBINING FUND FINANCIAL STATEMENTS AND SCHEDULES


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

NONMAJOR FUNDS
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS:

The Special Revenue Funds are used to account for proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Street Lighting Fund - To account for the Special assessments levied for street lighting services.

Inmate Welfare Fund – To account for the operation of the inmate jail commissary.

Confiscated Revenue Fund - To account for funds received from participation in drug related cases.

Restricted Court Fees Fund – To account for the legally restricted court fine and fee collections for victim witness fees, drug surcharge fees, and juvenile court supervision. This fund also accounts for activities of the State DUI Court.

Emergency Telephone System Fund - To account for funds generated from telephone subscriber surcharge fees for operation of the emergency 911 system.

Land Bank Fund - To account for funds generated from the sale of surplus land.

Land Disturbing Activities Ordinance Fund - To account for fees generated under the Land Disturbing Ordinance.

Multiple Grant Fund – To account for grants of the County.

Child Support Recovery Unit – To account for operations of the Child Support Recovery Unit under the Eastern Circuit District Attorney which is funded by a grant from State of Georgia Department of Human Resources.

Hotel/Motel Tax Fund – To account for the hotel/motel taxes collected.

DEBT SERVICE FUND:

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, related costs and certain contractual obligations.

CAPITAL PROJECTS FUNDS:

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Improvement Program - To account for the construction and acquisition of major capital projects which cost in excess of $ 10,000.

Capital Improvement Bond Fund (Series 1999) - To account for the proceeds of the $9,300,000 DSA Revenue Bonds, Series 1999 to be used for construction, improvement and replacement for specific capital projects.

Capital Improvement Bond Fund (Series 2005) – To account for the proceeds of the $29,055,000 DSA Revenue Bonds, Series 2005 to be used for refunding of existing debt, construction and capital improvements to buildings.

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2012

	Special Revenue Funds					
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank
ASSETS						
Cash and investments	$ 184,197	248,790	787,444	$ 815,358	$ 1,099,279	$ 3,378
Receivable, net	52,201	97,070	-	41,890	456,710	-
Restricted cash	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-
Total assets	$ 236,398	$ 345,860	$ 787,444	$ 857,248	$ 1,555,989	$ 3,378
LIABILITIES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 41,688	14,732	$ 30,722	$ 117,805	$ 940,305	$ -
Due to other funds	-	-	-	-	-	-
Other payables	-	-	-	2,258	-	-
Deferred revenue	8,377	-	-	-	-	-
Total liabilities	50,065	14,732	30,722	120,063	940,305	-
Fund balances:						
Restricted	-	331,128	756,722	737,185	615,684	-
Committed	-	-	-	-	-	-
Assigned for purposes of the fund	186,333	-	-	-	-	3,378
Total fund balances	186,333	331,128	756,722	737,185	615,684	3,378
Total liabilities and fund balances	$ 236,398	$ 345,860	$ 787,444	$ 857,248	$ 1,555,989	$ 3,378

					Capital Projects				
Land Disturbing Activities Ordinance	Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Capital Improvement Program	Capital Improvement Bond Fund	2005 Series Capital Improvement Bond Fund	Debt Service	Total Other Governmental Funds
$ 132,727	$ -	$ -	$ -	$ 17,289,470	$ 121,810	$ 665,762	$ 83,744	$ 21,431,959
-	400,796	359,395	109,848	-	-	-	-	1,517,910
106,699	-	-	-	-	-	-	1,447	108,146
-	-	-	-	-	-	4,849	-	4,849
$ 239,426	400,796	$ 359,395	$ 109,848	$ 17,289,470	$ 121,810	$ 670,611	$ 85,191	$ 23,062,864
$ -	32,820	$ 40,359	$ 54,924	$ 142,291	$ -	$ 43,042	$ -	$ 1,458,688
-	332,576	319,036	54,924	-	-	-	-	706,536
3,765	-	-	-	4,629	-	-	-	10,652
-	35,400	-	-	-	-	-	-	43,777
3,765	400,796	359,395	109,848	146,920	-	43,042	-	2,219,653
-	-	-	-	-	-	627,569	-	3,068,288
-	-	-	-	-	-	-	85,191	85,191
235,661	-	-	-	17,142,550	121,810	-	-	17,689,732
235,661	-	-	-	17,142,550	121,810	627,569	85,191	20,843,211
$ 239,426	$ 400,796	$ 359,395	$ 109,848	$ 17,289,470	$ 121,810	$ 670,611	$ 85,191	$ 23,062,864

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2012

	Special Revenue Funds					
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank
REVENUES						
Other taxes	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	40,000	-	-
Charges for services	590,071	922,989	-	-	2,378,512	-
Fees and fines	-	-	273,350	480,100	-	-
Investment income	53	-	154	111	755	9
Other revenue	-	-	7,023	-	-	2,564
Total revenues	590,124	922,989	280,527	520,211	2,379,267	2,573
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Judiciary	-	-	-	685,463	-	-
Public safety	-	1,098,492	250,716	-	2,590,162	-
Public works	520,537	-	-	-	-	-
Housing and development	-	-	-	-	-	4,858
Debt service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	520,537	1,098,492	250,716	685,463	2,590,162	4,858
Excess (deficiency) of revenues over (under) expenditures	69,587	(175,503)	29,811	(165,252)	(210,895)	(2,285)
OTHER FINANCING SOURCES (USES)						
Bond issuance	-	-	-	-	-	-
Transfers in	-	-	-	-	211,651	-
Transfers out	-	-	-	-	(26,500)	-
Total other financing sources and uses	-	-	-	-	185,151	-
Net change in fund balances	69,587	(175,503)	29,811	(165,252)	(25,744)	(2,285)
Fund balances - beginning	116,746	506,631	726,911	902,437	641,428	5,663
Fund balances - ending	$ 186,333	$ 331,128	$ 756,722	$ 737,185	$ 615,684	$ 3,378

				Capital Projects				
Land Disturbing Activities Ordinance	Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Capital Improvement Program	Capital Improvement Bond Fund	2005 Series Capital Improvement Bond Fund	Debt Service	Total Other Governmental Funds
$ -	$ -	$ -	$ 1,153,519	$ -	$ -	$ -	$ -	$ 1,153,519
341,721	-	-	-	-	-	-	-	341,721
-	1,891,377	2,641,148	-	729,949	-	-	-	5,302,474
-	-	-	-	-	-	-	-	3,891,572
-	-	-	-	-	-	-	-	753,450
136	-	-	-	7,863	-	4,320	-	13,401
-	-	-	-	73,555	0	1,243	238,469	322,854
341,857	1,891,377	2,641,148	1,153,519	811,367	-	5,563	238,469	11,778,991
-	331,264	-	-	-	-	-	-	331,264
-	1,023,849	-	-	-	-	-	-	1,709,312
-	519,191	2,741,287	-	-	-	-	-	7,199,848
-	17,073	-	-	-	-	-	-	537,610
283,346	-	-	576,759	-	-	-	-	864,963
-	-	-	-	-	-	-	155,000	155,000
-	-	-	-	-	-	-	121,533	121,533
-	-	-	-	2,775,815	27,534	617,999	2,615,525	6,036,873
283,346	1,891,377	2,741,287	576,759	2,775,815	27,534	617,999	2,892,058	16,956,403
58,511	-	(100,139)	576,760	(1,964,448)	(27,534)	(612,436)	(2,653,589)	(5,177,412)
-	-	-	-	-	-	-	2,680,000	2,680,000
12,435	-	100,139	-	2,967,851	-	-	-	3,292,076
-	-	-	(576,760)	(904,012)	-	-	(49,176)	(1,556,448)
12,435	-	100,139	(576,760)	2,063,839	-	-	2,630,824	4,415,628
70,946	-	-	-	99,391	(27,534)	(612,436)	(22,765)	(761,784)
164,715	-	-	-	17,043,159	149,344	1,240,005	107,956	21,604,995
$ 235,661	$ -	$ -	$ -	$ 17,142,550	$ 121,810	$ 627,569	$ 85,191	$ 20,843,211

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – STREET LIGHTING
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Charges for services	$ 698,456	$ 698,456	$ 590,071	$ (108,385)
Investment income	-	-	53	53
Total revenues	698,456	698,456	590,124	(108,332)
EXPENDITURES:				
Current:				
Public works	698,456	815,202	520,537	294,665
Total expenditures	698,456	815,202	520,537	294,665
NET CHANGE IN FUND BALANCE	-	(116,746)	69,587	186,333
FUND BALANCE, BEGINNING OF YEAR	-	116,746	116,746	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 186,333	$ 186,333

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – INMATE WELFARE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Charges for services	$ 909,000	$ 909,000	$ 922,989	$ 13,989
Total revenues	909,000	909,000	922,989	13,989
EXPENDITURES:				
Current:				
Public safety	909,000	1,415,631	1,098,492	317,139
Total expenditures	909,000	1,415,631	1,098,492	317,139
NET CHANGE IN FUND BALANCE	-	(506,631)	(175,503)	331,128
FUND BALANCE, BEGINNING OF YEAR	-	506,631	506,631	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 331,128	$ 331,128

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CONFISCATED REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and fees	$ 100,000	$ 100,000	$ 273,350	$ 173,350
Investment income	-	-	154	154
Other	-	-	7,023	7,023
Total revenues	100,000	100,000	280,527	180,527
EXPENDITURES:				
Current:				
Public safety	200,000	826,911	250,716	576,195
Total expenditures	200,000	826,911	250,716	576,195
NET CHANGE IN FUND BALANCE	(100,000)	(726,911)	29,811	756,722
FUND BALANCE, BEGINNING OF YEAR	100,000	726,911	726,911	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 756,722	$ 756,722

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – RESTRICTED COURT FEES
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	$ -	$ 20,000	$ 40,000	$ 20,000
Fines and fees	365,075	365,075	480,100	115,025
Investment income	-	-	111	111
Total revenues	365,075	385,075	520,211	135,136
EXPENDITURES:				
Current:				
Judiciary	600,246	1,287,512	685,463	602,049
Total expenditures	600,246	1,287,512	685,463	602,049
NET CHANGE IN FUND BALANCE	(235,171)	(902,437)	(165,252)	737,185
FUND BALANCE, BEGINNING OF YEAR	235,171	902,437	902,437	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 737,185	$ 737,185

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE
REVENUES:				
Charges for services	$ 2,346,225	$ 2,346,225	$ 2,378,512	$ 32,287
Investment income	-	-	755	755
Total revenues	2,346,225	2,346,225	2,379,267	33,042
EXPENDITURES:				
Current:				
Public safety	3,158,962	3,173,653	2,590,162	583,491
Total expenditures	3,158,962	3,173,653	2,590,162	583,491
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(812,737)	(827,428)	(210,895)	616,533
OTHER FINANCING SOURCES (USES):				
Transfers in	172,800	212,500	211,651	(849)
Transfers out	-	(26,500)	(26,500)	-
Total other financing sources	172,800	186,000	185,151	(849)
NET CHANGE IN FUND BALANCE	(639,937)	(641,428)	(25,744)	615,684
FUND BALANCE, BEGINNING OF YEAR	639,937	641,428	641,428	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 615,684	$ 615,684

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – LAND BANK
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Investment income	$ -	$ -	$ 9	$ 9
Other	4,858	4,858	2,564	(2,294)
Total revenues	4,858	4,858	2,573	(2,285)
EXPENDITURES:				
Current:				
Housing and development	4,858	10,521	4,858	5,663
Total expenditures	4,858	10,521	4,858	5,663
NET CHANGE IN FUND BALANCE	-	(5,663)	(2,285)	3,378
FUND BALANCE, BEGINNING OF YEAR	-	5,663	5,663	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 3,378	$ 3,378

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – LAND DISTURBING ACTIVITIES ORDINANCE
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Licenses and permits	$ 219,980	$ 219,980	$ 341,721	$ 121,741
Investment income	-	-	136	136
Other	86,657	86,657	-	(86,657)
Total revenues	306,637	306,637	341,857	35,220
EXPENDITURES:				
Current:				
Housing and development	306,637	483,787	283,346	200,441
Total expenditures	306,637	483,787	283,346	200,441
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	(177,150)	58,511	(165,221)
OTHER FINANCING SOURCES (USES):				
Transfers in	-	12,435	12,435	-
Total other financing sources (uses)	-	12,435	12,435	-
NET CHANGE IN FUND BALANCE	-	(164,715)	70,946	(165,221)
FUND BALANCE, BEGINNING OF YEAR	-	164,715	164,715	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 235,661	$ (165,221)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – MULTIPLE GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Revenue from other governmental units	$ 15,720	$ 6,883,004	$ 1,891,377	$ (4,991,627)
Total revenues	15,720	6,883,004	1,891,377	(4,991,627)
EXPENDITURES:				
Current:				
General government	-	363,067	331,264	31,803
Judiciary	15,720	2,168,260	1,023,849	1,144,411
Public safety	-	2,634,212	519,191	2,115,021
Public works	-	1,617,465	17,073	1,600,392
Culture and recreation	-	100,000	-	100,000
Total expenditures	15,720	6,883,004	1,891,377	4,991,627
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CHILD SUPPORT ENFORCEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Revenue from other governmental units	$ 2,792,410	$ 2,792,410	$ 2,641,148	$ (151,262)
Total revenues	2,792,410	2,792,410	2,641,148	(151,262)
EXPENDITURES:				
Current:				
Public safety	2,862,410	2,907,274	2,741,287	165,987
Total expenditures	2,862,410	2,907,274	2,741,287	165,987
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(70,000)	(114,864)	(100,139)	14,725
OTHER FINANCING SOURCES (USES):				
Transfers in	70,000	114,864	100,139	(14,725)
Total other financing sources (uses)	70,000	114,864	100,139	(14,725)
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – HOTEL/MOTEL TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Taxes:				
Hotel/motel taxes	$ 1,114,400	$ 1,154,400	$ 1,153,519	$ (881)
Total revenues	1,114,400	1,154,400	1,153,519	(881)
EXPENDITURES:				
Current:				
Housing and development	557,200	577,200	576,759	441
Total expenditures	557,200	577,200	576,759	441
EXCESS OF REVENUES OVER EXPENDITURES	557,200	577,200	576,760	(440)
OTHER FINANCING SOURCES (USES):				
Transfers out	(557,200)	(577,200)	(576,760)	440
Total other financing sources (uses)	(557,200)	(577,200)	(576,760)	440
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2012

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Other	$ 208,215	$ 208,215	$ 238,469	$ 30,254
Total revenues	208,215	208,215	238,469	30,254
EXPENDITURES:				
Debt Service:				
Bond principal retirement	155,000	155,000	155,000	-
Interest and fiscal charges	28,215	200,646	121,533	79,113
Capital Outlay	-	2,615,525	2,615,525	-
Total expenditures	183,215	2,971,171	2,892,058	79,113
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	25,000	(2,762,956)	(2,653,589)	109,367
OTHER FINANCING SOURCES (USES)				
Bonds issued	-	2,680,000	2,680,000	-
Transfers out	(25,000)	(25,000)	(49,176)	(24,176)
Total other financing sources (uses)	(25,000)	2,655,000	2,630,824	(24,176)
NET CHANGE IN FUND BALANCE	-	(107,956)	(22,765)	85,191
FUND BALANCE, BEGINNING OF YEAR	-	107,956	107,956	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 85,191	$ 85,191

NONMAJOR PROPRIETARY FUNDS

ENTERPRISE FUNDS:

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water and Sewer Fund - To account for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Parking Garage Fund - To account for parking services.

Building Safety & Regulatory Services Fund – To account for the collection of permits, plan reviews, inspections and zoning fees.

INTERNAL SERVICE FUNDS

INTERNAL SERVICE FUNDS:

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Health Insurance Fund - To account for the claims arising from employee medical costs for which the County is self-insured.

Catastrophic Claims Fund - To account for catastrophic claims in excess of $100,000.

Risk Management Fund – To account for workers compensation claims and other risk management activities.

Computer Replacement Fund - To account for the replacement of desktop and laptop computers within the County departments every four years.

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2012

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
ASSETS				
Current assets:				
Cash and investments	$ 2,495,575	$ 1,556,199	$ 513,374	$ 4,565,148
Receivables	878,665	61	637	879,363
Restricted cash	263,291	-	-	263,291
Total current assets	3,637,531	1,556,260	514,011	5,707,802
Capital assets:				
Capital assets (net of accumulated depreciation)	4,541,911	1,533,610	210,012	6,285,533
Total assets	8,179,442	3,089,870	724,023	11,993,335
LIABILITIES				
Current liabilities:				
Accounts payable	230,248	4,033	521	234,802
Payable from restricted assets	263,291	-	-	263,291
Other accrued expenses	5,161	1,109	9,587	15,857
Current portion of long-term liabilities	5,498	1,773	9,765	17,036
Total current liabilities	504,198	6,915	19,873	530,986
Non-current liabilities:	-			
Due in more than one year	50,177	15,959	87,889	154,025
Net OPEB Obligation	72,816	24,272	239,925	337,013
Total non-current liabilities	122,993	40,231	327,814	491,038
Total liabilities	627,191	47,146	347,687	1,022,024
NET ASSETS				
Invested in capital assets, net of related debt	4,541,911	1,533,610	210,012	6,285,533
Unrestricted	3,010,340	1,509,114	166,324	4,685,778
Total net assets	$ 7,552,251	$ 3,042,724	$ 376,336	$ 10,971,311

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
OPERATING REVENUES				
Charges for services	$ 2,568,036	$ 313,873	$ 908,987	$ 3,790,896
Miscellaneous	2,589	-	-	2,589
Total operating revenues	2,570,625	313,873	908,987	3,793,485
OPERATING EXPENSES				
Personal services	417,531	121,899	768,199	1,307,629
Contractual services	1,359,212	43,003	30,393	1,432,608
Other supplies and expenses	490,100	35,439	44,467	570,006
Interdepartmental charges	188,218	105,531	263,507	557,256
Depreciation	343,930	76,149	11,715	431,794
Total operating expenses	2,798,991	382,021	1,118,281	4,299,293
Operating income (loss)	(228,366)	(68,148)	(209,294)	(505,808)
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment revenue	2,402	1,078	98	3,578
Total non-operating revenue (expenses)	2,402	1,078	98	3,578
Income (loss) before transfers	(225,964)	(67,070)	(209,196)	(502,230)
Transfers in	8,560	-	311,295	319,855
Change in net assets	(217,404)	(67,070)	102,099	(182,375)
Total net assets - beginning	7,769,655	3,109,794	274,237	11,153,686
Total net assets - ending	$ 7,552,251	$ 3,042,724	$ 376,336	$ 10,971,311

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2012

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
Cash flows from operating activities:				
Cash received from customers	$ 2,531,354	$ 313,561	$ 908,713	$ 3,753,628
Cash payments to employees for services	(390,795)	(113,998)	(637,248)	(1,142,041)
Cash payments to suppliers for goods and services	(2,020,136)	(179,539)	(428,323)	(2,627,998)
Net cash provided (used) by operating activities	120,423	20,024	(156,858)	(16,411)
Cash flows from noncapital financing activities:				
Transfers in	8,560	-	311,295	319,855
Net cash provided (used) by noncapital financing activities	8,560	-	311,295	319,855
Cash flows from investing activities:				
Interest earned on cash and investments	2,402	1,078	98	3,578
Net cash provided (used) by investing activities	2,402	1,078	98	3,578
Net increase (decrease) in cash and cash equivalents	131,385	21,102	154,535	307,022
Cash and cash equivalents, beginning of year	2,627,481	1,535,097	358,839	4,521,417
Cash and cash equivalents, end of year	$ 2,758,866	$ 1,556,199	$ 513,374	$ 4,828,439
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ (228,366)	$ (68,148)	$ (209,294)	$ (505,808)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	343,930	76,149	11,715	431,794
Change in assets and liabilities:				
(Increase) decrease in accounts receivables	(56,959)	(312)	(274)	(57,545)
Increase (decrease) in accounts payable and other accrued liabilities	38,114	4,434	(2,067)	40,481
Increase (decrease) in net OPEB obligations	23,704	7,901	43,062	74,667
Total adjustments	348,789	88,172	52,436	489,397
Net cash provided (used) by operating activities	$ 120,423	$ 20,024	$ (156,858)	$ (16,411)

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET ASSETS
JUNE 30, 2012

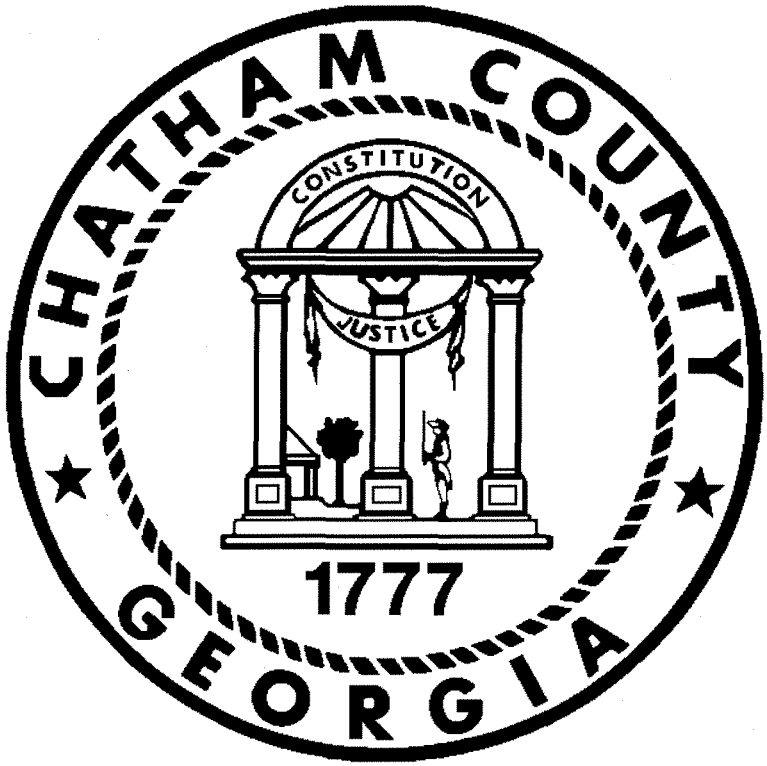
	Health Insurance	Risk Management Fund	Catastrophic Claims	Computer Replacement Fund	Total
ASSETS					
Current assets:					
Cash and investments	$ 3,087,075	$ 5,685,145	$ 1,769,112	$ 171,880	$ 10,713,212
Receivable, net	297,459	-	-	-	297,459
Prepaid Expenses	17,980	-	-	-	17,980
Total assets	3,402,514	5,685,145	1,769,112	171,880	11,028,651
LIABILITIES					
Current Liabilities:					
Accounts payable	474,602	89,832	-	20,371	584,805
Noncurrent Liabilities:					
Claims payable	1,202,364	2,859,563	-	-	4,061,927
Total liabilities	1,676,966	2,949,395	-	20,371	4,646,732
NET ASSETS					
Unrestricted	1,725,548	2,735,750	1,769,112	151,509	6,381,919
Total net assets	$ 1,725,548	$ 2,735,750	$ 1,769,112	$ 151,509	$ 6,381,919

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012

	Health Insurance	Risk Management Fund	Catastrophic Claims	Computer Replacement Fund	Total
OPERATING REVENUES					
Employee contributions	$ 2,485,707	$ -	$ -	$ -	$ 2,485,707
Employer contributions	14,769,262	-	-	-	14,769,262
Other	1,911,261	281,944	-	-	2,193,205
Charges for services	-	-	-	272,000	272,000
Total operating revenues	19,166,230	281,944	-	272,000	19,720,174
OPERATING EXPENSES					
Risk management	18,945,392	2,688,753	-	-	21,634,145
Information services	-	-	-	215,499	215,499
Administrative fees	2,202,377	108,147	-	-	2,310,524
Total operating expenses	21,147,769	2,796,900	-	215,499	24,160,168
Operating income (loss)	(1,981,539)	(2,514,956)	-	56,501	(4,439,994)
NON-OPERATING REVENUES (EXPENSES)					
Interest and investment revenue (expense)	1,260	2,933	1,746	11	5,950
Total non-operating revenue (expenses)	1,260	2,933	1,746	11	5,950
Income (loss) before transfers	(1,980,279)	(2,512,023)	1,746	56,512	(4,434,044)
Transfers in	-	2,400,000	-	-	2,400,000
Transfers out	-	(33,150)	-	-	(33,150)
Change in net assets	(1,980,279)	(145,173)	1,746	56,512	(2,067,194)
Total net assets - beginning	3,705,827	2,880,923	1,767,366	94,997	8,449,113
Total net assets - ending	$ 1,725,548	$ 2,735,750	$ 1,769,112	$ 151,509	$ 6,381,919

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2012

	Health Insurance	Risk Management Fund	Catastrophic Claims	Computer Replacement Fund	Total
Cash flows from operating activities:					
Employee and employer contributions	$ 17,254,969	$ -	$ -	$ -	$ 17,254,969
Other	1,911,261	281,944	-	272,000	2,465,205
Risk management fees	320,664	-	-	-	320,664
Payment of claims, fees and expenses	(21,147,887)	(2,439,806)	-	(196,128)	(23,783,821)
Net cash provided (used) by operating activities	(1,660,993)	(2,157,862)	-	75,872	(3,742,983)
Cash flows from noncapital financing activities:					
Transfers in	-	2,400,000	-	-	2,400,000
Transfers out	-	(33,150)	-	-	(33,150)
Net cash provided (used) by noncapital financing activities	-	2,366,850	-	-	2,366,850
Cash flows from investing activities:					
Interest earned on cash and investments	1,260	2,933	1,746	11	5,950
Net cash provided (used) by investing activities	1,260	2,933	1,746	11	5,950
Net increase (decrease) in cash and cash equivalents	(1,659,733)	211,921	1,746	75,883	(1,370,183)
Cash and cash equivalents, beginning of year	4,746,808	5,473,224	1,767,366	95,997	12,083,395
Cash and cash equivalents, end of year	$ 3,087,075	$ 5,685,145	$ 1,769,112	$ 171,880	$ 10,713,212
Reconciliation of operating income to net cash provided by (used in) operating activities:					
Operating income (loss)	$ (1,981,539)	$ (2,514,956)	$ -	$ 56,501	$ (4,439,994)
Adjustments to reconcile operating income to net cash provided by operating activities:					
Change in assets and liabilities:					
(Increase) decrease in other receivables	320,664	-	-	-	320,664
(Increase) decrease in prepaids	(17,980)				(17,980)
Increase (decrease) in accounts / claims payable	17,862	357,094	-	19,371	394,327
Total adjustments	320,546	357,094	-	19,371	697,011
Net cash provided (used) by operating activities	$ (1,660,993)	$ (2,157,862)	$ -	$ 75,872	$ (3,742,983)


CHATHAM COUNTY
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FIDUCIARY FUNDS

TRUST FUNDS:

Pension Trust Fund – To account for the public employee retirement plan.

Other Post-Employment Benefit (OPEB) Fund – To account for transactions related to retiree healthcare and other post-employment benefits, including activities related to the prefunding of retiree healthcare.

AGENCY FUNDS:

Agency Funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

Tax Commissioner - To account for all real, personal, tangible, and intangible recording taxes collected and forwarded to the County and other governmental bodies.

Flexible Benefit Plan - To provide eligible Employees with a means of (1) selecting benefits from a "cafeteria" which are best to his/her family's needs and (2) paying for certain types of expenses with PRE-TAX income dollars (referred to as Flexible Dollars), thus reducing taxable income and increasing net take-home pay.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders:

Clerk of Superior Court
Registry of Superior Court
Clerk's Office State Court
Sheriff's Office of State and Superior Court
Clerk's Office Magistrate Court
Probate Court
Juvenile Court

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET ASSETS
JUNE 30, 2012

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	$ 10,912,275	$ 2,468,743	$ 13,381,018
Receivables:			
Interest and dividend	627,246	-	627,246
Sale of investments	5,940,951	-	5,940,951
Accounts	111,024	34,642	145,666
Investments:			
U.S. government and agency obligations	18,996,294	-	18,996,294
Mortgage backed securities	4,497,527	-	4,497,527
Corporate bonds	30,192,392	-	30,192,392
Domestic stocks	65,638,153	-	65,638,153
International equity funds	14,299,777	-	14,299,777
Exchange traded funds	3,023,877	-	3,023,877
Index Funds	-	21,212,035	21,212,035
Other asset backed securities	225,578	-	225,578
Total Investments	136,873,598	21,212,035	158,085,633
Total assets	154,465,094	23,715,420	178,180,514
LIABILITIES			
Accounts payable	3,073,833	399,454	3,473,287
Total liabilities	3,073,833	399,454	3,473,287
NET ASSETS			
Held in trust for pension and other employee benefits	$ 151,391,261	$ 23,315,966	$ 174,707,227

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN PLAN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2012

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	$ 11,511,207	$ 8,900,420	$ 20,411,627
Plan members	2,104,483	392,559	2,497,042
Total contributions	13,615,690	9,292,979	22,908,669
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	2,244,323	902,366	3,146,689
Interest	2,095,311	771	2,096,082
Dividends	1,622,639	-	1,622,639
Total net investment earnings	5,962,273	903,137	6,865,410
Less investment expense	644,715	-	644,715
Net investment income	5,317,558	903,137	6,220,695
Total additions	18,933,248	10,196,116	29,129,364
DEDUCTIONS			
Benefits	10,352,830	-	10,352,830
Risk management	-	4,899,009	4,899,009
Refunds of contributions	312,223	-	312,223
Administrative expense	295,918	530,582	826,500
Total deductions	10,960,971	5,429,591	16,390,562
Change in net assets	7,972,277	4,766,525	12,738,802
Net assets - beginning	143,418,984	18,549,441	161,968,425
Net assets - ending	$ 151,391,261	$ 23,315,966	$ 174,707,227

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
TAX COMMISSIONER				
Assets:				
Cash and investments	$ 16,551,004	$ 194,475,591	$ 194,852,202	$ 16,174,393
Total Assets	$ 16,551,004	$ 194,475,591	$ 194,852,202	$ 16,174,393
Liabilities:				
Due to others	$ 16,551,004	$ 194,475,591	$ 194,852,202	$ 16,174,393
Total Liabilities	$ 16,551,004	$ 194,475,591	$ 194,852,202	$ 16,174,393
CLERK OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 397,872	$ 4,045,562	$ 3,944,520	$ 498,914
Total Assets	$ 397,872	$ 4,045,562	$ 3,944,520	$ 498,914
Liabilities:				
Due to others	$ 397,872	$ 4,045,562	$ 3,944,520	$ 498,914
Total Liabilities	$ 397,872	$ 4,045,562	$ 3,944,520	$ 498,914
REGISTRY OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 3,517,694	$ 4,264,117	$ 6,027,727	$ 1,754,084
Total Assets	$ 3,517,694	$ 4,264,117	$ 6,027,727	$ 1,754,084
Liabilities:				
Due to others	$ 3,517,694	$ 4,264,117	$ 6,027,727	$ 1,754,084
Total Liabilities	$ 3,517,694	$ 4,264,117	$ 6,027,727	$ 1,754,084
CLERK'S OFFICE STATE COURT				
Assets:				
Cash and investments	$ 463,391	$ 1,839,823	$ 2,153,376	$ 149,838
Total Assets	$ 463,391	$ 1,839,823	$ 2,153,376	$ 149,838
Liabilities:				
Due to others	$ 463,391	$ 1,839,823	$ 2,153,376	$ 149,838
Total Liabilities	$ 463,391	$ 1,839,823	$ 2,153,376	$ 149,838

(Continued)

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2012

	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
SHERIFF'S OFFICE STATE AND SUPERIOR COURTS				
Assets:				
Cash and investments	$ 2,131,297	$ 4,387,418	$ 4,650,757	$ 1,867,958
Total Assets	$ 2,131,297	$ 4,387,418	$ 4,650,757	$ 1,867,958
Liabilities:				
Due to others	$ 2,131,297	$ 4,387,418	$ 4,650,757	$ 1,867,958
Total Liabilities	$ 2,131,297	$ 4,387,418	$ 4,650,757	$ 1,867,958
CLERK'S OFFICE MAGISTRATE COURT				
Assets:				
Cash and investments	$ 83,326	$ 1,941,272	$ 1,951,542	$ 73,056
Total Assets	$ 83,326	$ 1,941,272	$ 1,951,542	$ 73,056
Liabilities:				
Due to others	$ 83,326	$ 1,941,272	$ 1,951,542	$ 73,056
Total Liabilities	$ 83,326	$ 1,941,272	$ 1,951,542	$ 73,056
PROBATE COURT				
Assets:				
Cash and investments	$ 566	$ -	$ -	$ 566
Total Assets	$ 566	$ -	$ -	$ 566
Liabilities:				
Due to others	$ 566	$ -	$ -	$ 566
Total Liabilities	$ 566	$ -	$ -	$ 566
JUVENILE COURT				
Assets:				
Cash and investments	$ 16,468	$ 63,273	$ 62,534	$ 17,207
Total Assets	$ 16,468	$ 63,273	$ 62,534	$ 17,207
Liabilities:				
Due to others	$ 16,468	$ 63,273	$ 62,534	$ 17,207
Total Liabilities	$ 16,468	$ 63,273	$ 62,534	$ 17,207

(Continued)

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2012

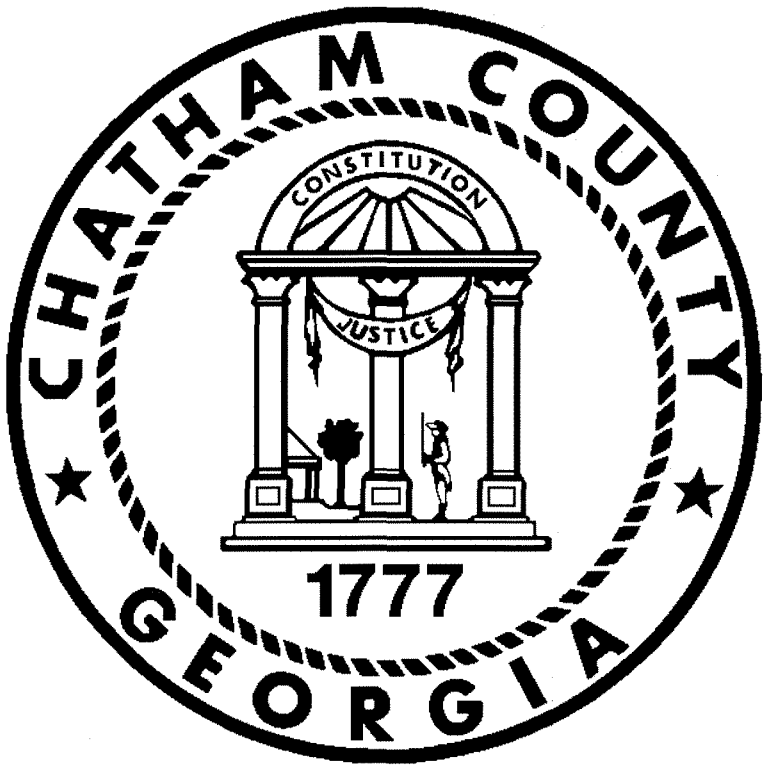
	Balance July 1, 2011	Additions	Deductions	Balance June 30, 2012
FLEX BENEFIT PLAN				
Assets:				
Cash and investments	$ 30,767	$ 856,663	$ 832,537	$ 54,893
Total Assets	$ 30,767	$ 856,663	$ 832,537	$ 54,893
Liabilities:				
Due to others	$ 30,767	$ 856,663	$ 832,537	$ 54,893
Total Liabilities	$ 30,767	$ 856,663	$ 832,537	$ 54,893
TOTAL				
Assets:				
Cash and investments	$ 23,192,385	$ 211,873,719	$ 214,475,195	$ 20,590,909
Total Assets	$ 23,192,385	$ 211,873,719	$ 214,475,195	$ 20,590,909
Liabilities:				
Due to others	$ 23,192,385	$ 211,873,719	$ 214,475,195	$ 20,590,909
Total Liabilities	$ 23,192,385	$ 211,873,719	$ 214,475,195	$ 20,590,909

(Concluded)

Note 1
The Sheriff's Office State and Superior Courts beginning balance changed by $258,643 from the prior year due to an adjustment of amounts due to others.

COMMENT RELATIVE TO STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are un-audited due to the nature of the information contained therein.


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STATISTICAL SECTION

This part of the Chatham County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends G-3

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity G-12

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity G-21

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information G-25

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information G-27

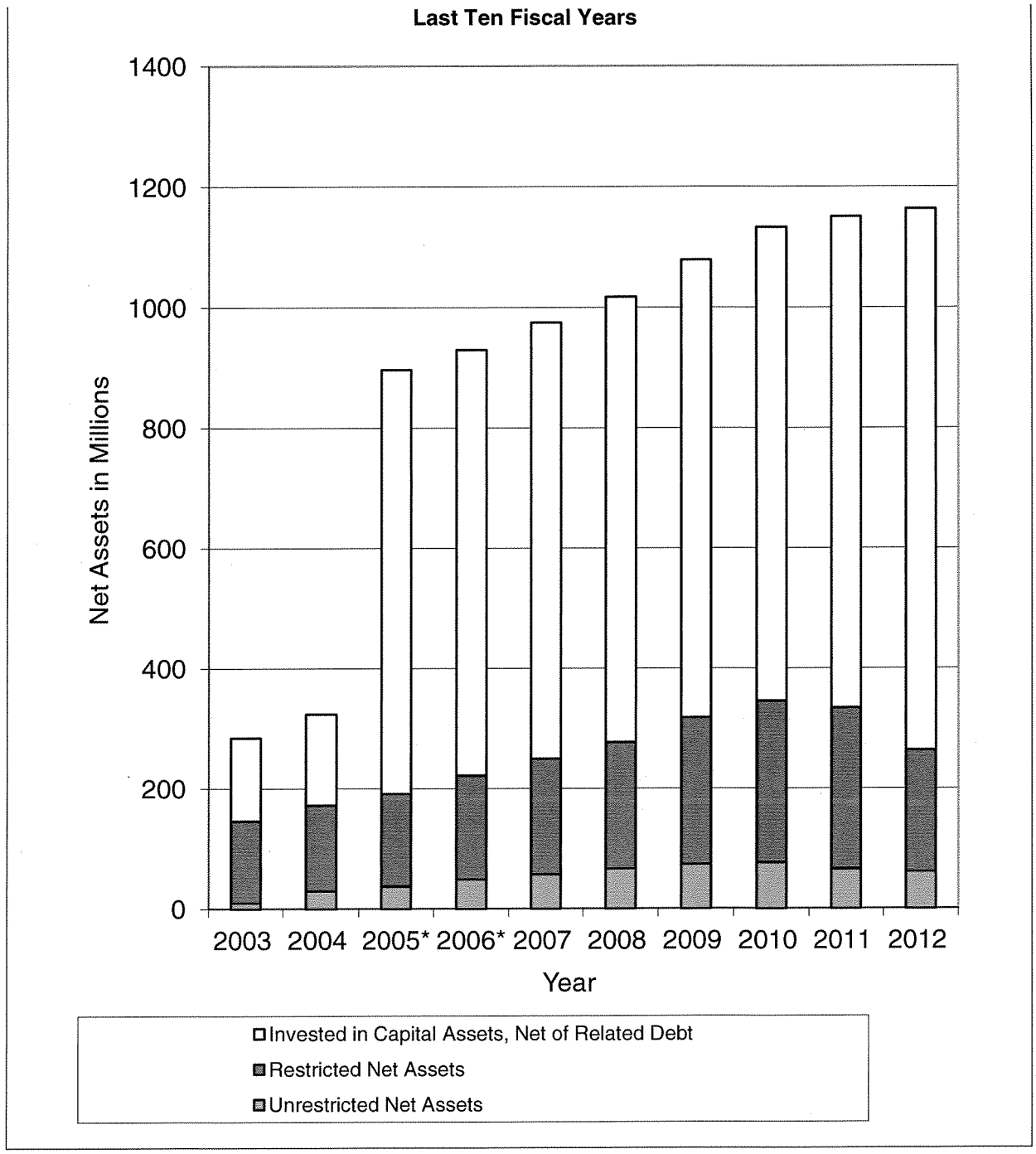
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Chatham County, Georgia
Net Assets by Component
(accrual basis of accounting)
Last Ten Fiscal Years

	Fiscal Year				
	2003	2004	2005	2006	2007
Governmental activities					
Invested in capital assets, net of related debt	$ 117,363,408	$ 125,672,124	$ 680,133,250 [1]	$ 678,740,933 [2]	$ 696,028,733 [2]
Restricted	132,923,076	138,919,670	150,477,644	169,451,499	189,088,649
Unrestricted	3,372,561	21,164,204	28,104,633	42,827,583	50,055,974
Total governmental activities net assets	$ 253,659,045	$ 285,755,998	$ 858,715,527	$ 891,020,015	$ 935,173,356
Business-type activities					
Invested in capital assets, net of related debt	$ 20,597,344	$ 26,080,588	$ 24,881,272	$ 28,911,730	$ 28,956,177
Restricted	3,261,440	3,197,699	3,726,855	3,807,712	3,234,176
Unrestricted	6,736,743	8,920,966	9,064,831	5,838,624	7,318,244
Total business-type activities net assets	$ 30,595,527	$ 38,199,253	$ 37,672,958	$ 38,558,066	$ 39,508,597
Primary government					
Invested in capital assets, net of related debt	$ 137,960,752	$ 151,752,712	$ 705,014,522 [1]	$ 707,652,663 [2]	$ 724,984,910 [2]
Restricted	136,184,516	142,117,369	154,204,499	173,259,211	192,322,825
Unrestricted	10,109,304	30,085,170	37,169,464	48,666,207	57,374,218
Total primary government net assets	$ 284,254,572	$ 323,955,251	$ 896,388,485	$ 929,578,081	$ 974,681,953

	Fiscal Year				
	2008	2009	2010	2011	2012
Governmental activities					
Invested in capital assets, net of related debt	$ 713,145,139	$ 729,614,543	$ 758,599,615	$ 783,384,110	$ 858,665,930
Restricted	207,390,200	240,733,031	265,588,109	265,594,545	199,540,812
Unrestricted	59,152,523	65,110,178	68,874,739	57,155,402	49,946,078
Total governmental activities net assets	$ 979,687,862	$ 1,035,457,752	$ 1,093,062,463	$ 1,106,134,057	$ 1,108,152,820
Business-type activities					
Invested in capital assets, net of related debt	$ 27,537,903	$ 31,191,580	$ 28,986,827	$ 33,164,137	$ 40,815,977
Restricted	3,452,123	3,566,728	3,357,430	2,905,368	2,780,353
Unrestricted	7,100,798	8,643,967	7,772,723	8,279,323	11,383,808
Total business-type activities net assets	$ 38,090,824	$ 43,402,275	$ 40,116,980	$ 44,348,828	$ 54,980,138
Primary government					
Invested in capital assets, net of related debt	$ 740,683,042	$ 760,806,123	$ 787,586,442	$ 816,548,247	$ 899,481,907
Restricted	210,842,323	244,299,759	268,945,539	268,499,913	202,321,165
Unrestricted	66,253,321	73,754,145	76,647,462	65,434,725	61,329,886
Total primary government net assets	$ 1,017,778,686	$ 1,078,860,027	$ 1,133,179,443	$ 1,150,482,885	$ 1,163,132,958

[1] Increase in capital assets due to implementation of GASB 34 Infrastructure requirement in 2006 retro to 2005.
[2] Increase in capital assets due to implementation of GASB 34 Infrastructure requirement in 2006.



* Retroactive infrastructure reporting occurred in 2006

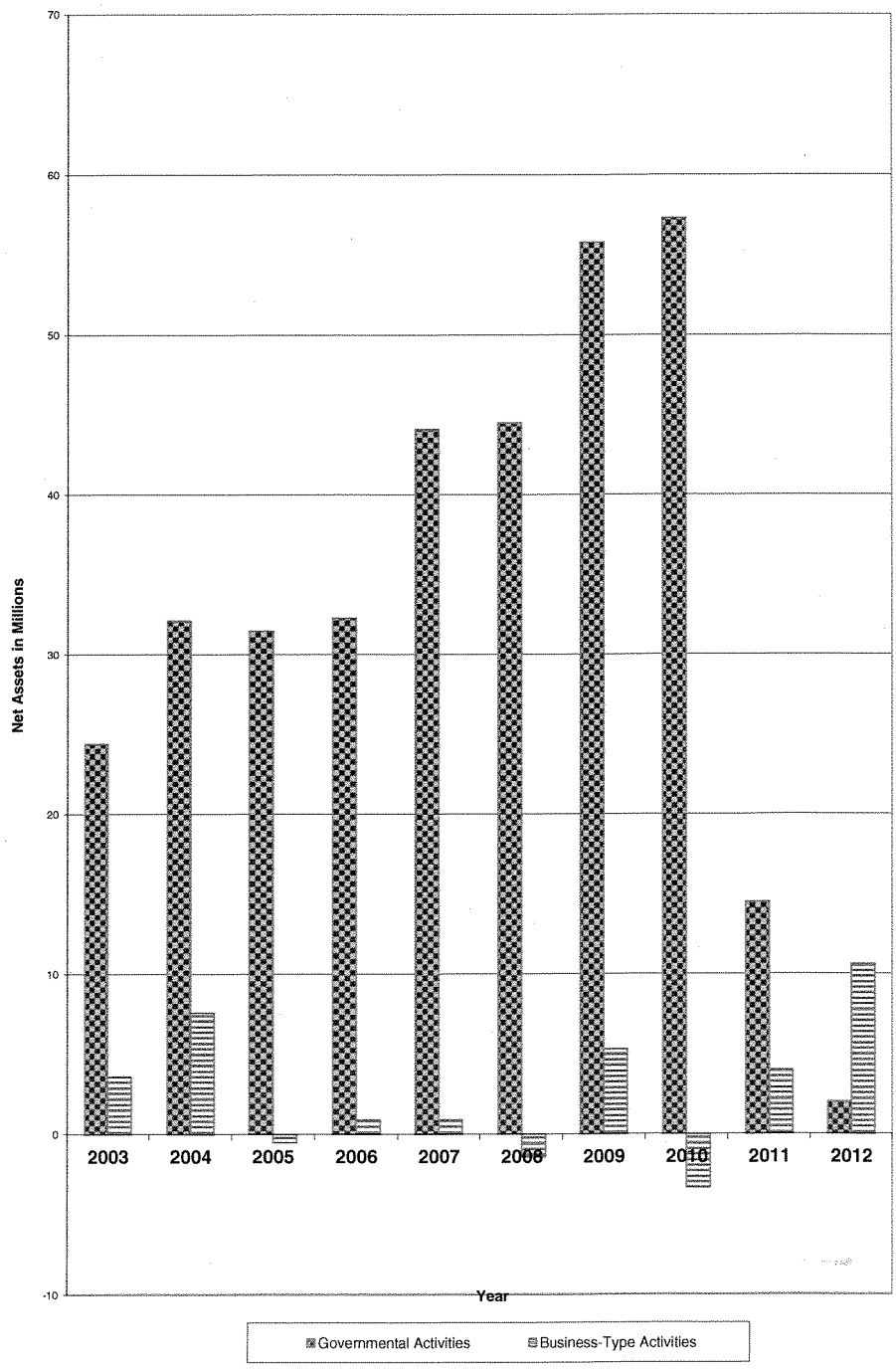
Chatham County, Georgia
Change in Net Assets
Last Ten Fiscal Years

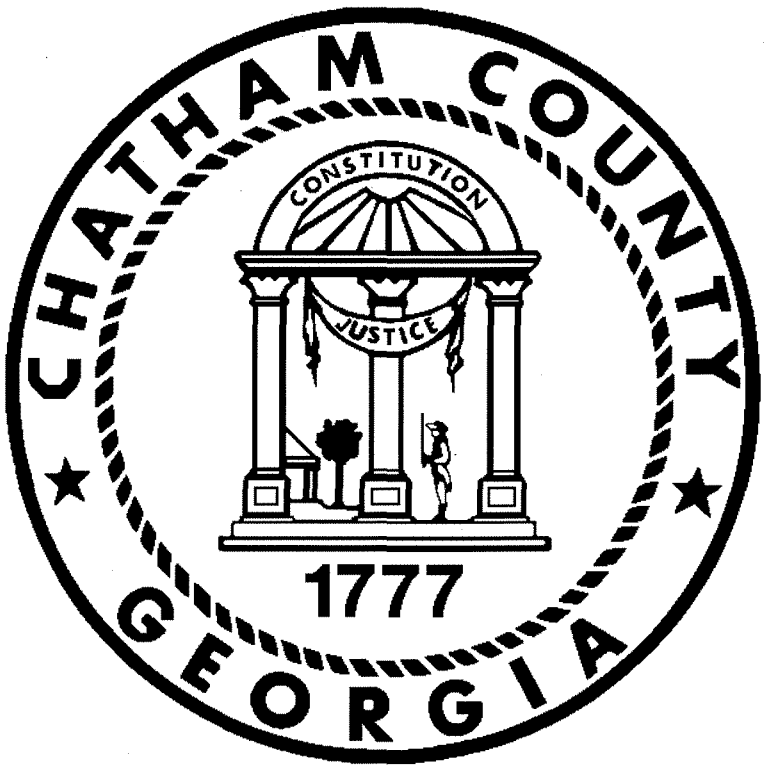
	Fiscal Year			
	2003	2004	2005	2006
Expenses				
Governmental activities:				
General government	$ 21,717,462	$ 22,981,430	$ 24,443,974	$ 26,628,117
Judiciary	16,826,962	18,406,097	20,283,800	22,706,196
Public safety	45,866,679	47,664,676	49,643,795	58,527,308
Public works	33,451,315	27,935,642	25,338,583	47,283,087
Health & Welfare	9,991,188	9,567,838	10,035,031	12,715,744
Culture and Recreation	9,163,624	9,416,115	21,808,482	13,069,470
Housing and development	1,199,049	1,412,605	1,758,770	2,888,091
Interest on long-term debt	3,044,736	2,891,924	2,915,656	2,391,033
Total governmental activities expenses	141,261,015	140,276,327	156,228,091	186,209,046
Business-type activities:				
Environmental Services-Solid Waste	2,128,014	1,986,172	2,090,871	3,013,304
Transportation Services-Bus	13,006,053	13,737,575	14,601,618	15,820,334
Recreation Services-Golf	1,127,090	1,151,150	946,652	859,989
Other Services-Water & Sewer	1,422,000	1,495,201	1,691,215	1,829,210
Other Services-Parking	213,543	220,047	215,646	220,922
Other Services-Building Safety&Reg Serv	-	-	1,176,247	1,460,642
Total business-type activities expenses	17,896,700	18,590,145	20,722,249	23,204,401
Total primary government expenses	$ 159,157,715	$ 158,866,472	$ 176,950,340	$ 209,413,447
Program Revenues				
Governmental activities:				
Charges for services:				
General Government	$ 4,075,520	$ 3,308,622	$ 4,214,628	$ 6,149,689
Judiciary	6,404,289	6,807,645	6,725,542	6,449,303
Public Safety	4,082,159	4,760,820	4,006,887	4,424,964
All Other Services	1,290,375	1,287,857	1,412,357	1,486,074
Operating grants and contributions	5,510,024	5,514,146	5,317,329	4,930,727
Capital grants and contributions	1,955,575	1,403,663	1,062,332	1,233,710
Total governmental activities program revenues	23,317,942	23,082,753	22,739,075	24,674,467
Business-type activities:				
Charges for services:				
Transportation - Bus System	2,775,299	3,443,935	3,702,773	4,134,209
Water & Sewer	1,620,619	1,656,729	1,685,041	1,658,568
All Other Services	1,417,532	1,577,808	2,493,538	3,314,076
Operating grants and contributions	6,618,979	5,838,090	4,498,703	1,410,159
Capital grants and contributions	-	-	-	4,015,642
Total business-type activities program revenues	12,432,429	12,516,562	12,380,055	14,532,654
Total primary government program revenues	$ 35,750,371	$ 35,599,315	$ 35,119,130	$ 39,207,121
Net (expense)/revenue				
Governmental activities	$ (117,943,073)	$ (117,193,574)	$ (133,489,016)	$ (161,534,579)
Business-type activities	(5,464,271)	(6,073,583)	(8,342,194)	(8,671,747)
Total primary government net (expense)	$ (123,407,344)	$ (123,267,157)	$ (141,831,210)	$ (170,206,326)
General Revenues and Other Changes in Net Assets				
Governmental activities:				
Taxes				
Property taxes	$ 83,128,587	$ 86,238,752	$ 90,592,873	$ 104,165,430
Sales taxes	8,909,793	8,750,846	9,249,775	10,757,985
Special purpose local option sales taxes	45,192,025	51,669,376	52,400,168	60,501,173
Other taxes	6,476,720	7,520,307	8,203,505	7,551,652
Contributions not restricted for specific prog	-	-	-	3,931,963
Unrestricted investment earnings	3,312,015	1,688,363	5,107,224	7,520,599
Miscellaneous	4,249,485	2,054,532	2,331,875	2,691,205
Special Items-Loss on Sale of Assets	-	-	-	-
Transfers	(8,919,449)	(8,631,649)	(2,894,520)	(3,280,940)
Total governmental activities	142,349,176	149,290,527	164,990,900	193,839,067
Business-type activities:				
Taxes	-	4,829,542	5,113,079	5,608,939
Contributions not restricted for specific prog	-	-	300,943	-
Unrestricted investment earnings	125,611	103,419	274,369	648,245
Miscellaneous	60,429	112,699	(767,012)	18,731
Transfers	8,919,449	8,631,649	2,894,520	3,280,940
Total business-type activities	9,105,489	13,677,309	7,815,899	9,556,855
Total primary government	$ 151,454,665	$ 162,967,836	$ 172,806,799	$ 203,395,922
Change in Net Assets				
Governmental activities	$ 24,406,103	$ 32,096,953	$ 31,501,884	$ 32,304,488
Business-type activities	3,641,218	7,603,726	(526,295)	885,108
Total primary government	$ 28,047,321	$ 39,700,679	$ 30,975,589	$ 33,189,596

Fiscal Year					
2007	2008	2009	2010	2011	2012
$ 31,378,123	$ 36,273,315	$ 41,390,534	$ 40,142,519	$ 41,113,211	$ 38,222,886
24,177,726	27,166,934	28,081,609	29,869,363	31,862,612	33,077,342
63,510,567	69,967,038	70,319,328	78,673,805	78,630,167	82,017,018
59,577,210	45,916,050	31,865,047	22,221,382	49,114,045	64,247,447
9,510,033	11,009,709	11,235,644	11,652,725	11,214,405	12,594,263
14,430,717	10,893,167	14,557,184	12,118,894	12,530,062	11,694,459
3,893,952	3,966,632	3,486,707	2,778,599	3,001,435	2,863,021
1,853,056	1,744,059	1,586,223	1,432,163	1,203,628	1,156,132
208,331,384	206,936,904	202,522,276	198,889,450	228,669,565	245,872,568
2,386,961	2,716,415	2,753,251	2,881,772	3,018,094	3,131,130
16,800,605	17,542,383	18,399,887	18,183,426	19,980,095	20,004,165
944,428	845,951	19,321	21,421	-	-
1,734,867	2,332,897	2,449,676	2,679,367	2,699,907	2,798,991
282,492	280,300	282,531	287,934	307,880	382,021
1,372,667	1,659,874	1,762,668	1,328,181	1,099,670	1,118,281
23,522,020	25,377,820	25,667,334	25,382,101	27,105,646	27,434,588
$ 231,853,404	$ 232,314,724	$ 228,189,610	$ 224,271,551	$ 255,775,211	$ 273,307,156
$ 7,144,308	$ 6,894,489	$ 7,038,775	$ 6,833,044	$ 7,148,633	$ 6,702,952
6,876,140	6,107,013	5,889,247	5,816,833	6,979,559	6,352,925
4,520,152	4,675,567	5,449,195	5,273,114	6,540,653	6,138,624
1,219,505	2,113,296	1,891,073	1,933,033	1,991,625	2,055,154
4,655,009	4,718,898	4,948,290	5,877,512	5,600,070	6,044,905
11,483,299	1,165,703	14,745,626	11,242,146	8,762,045	1,601,810
35,898,413	25,674,966	39,962,206	36,975,682	37,022,585	28,896,370
4,272,812	4,581,017	3,361,718	3,607,722	3,682,967	5,041,372
1,922,083	1,848,202	1,894,733	2,342,055	2,342,445	2,568,036
2,651,658	2,834,551	1,952,802	2,479,426	3,370,715	3,183,795
3,135,668	1,288,094	3,879,731	995,974	2,373,347	2,971,667
1,396,623	1,130,809	5,260,943	6,633,637	6,965,122	13,204,967
13,378,844	11,682,673	16,349,927	16,058,814	18,734,596	26,969,837
$ 49,277,257	$ 37,357,639	$ 56,312,133	$ 53,034,496	$ 55,757,181	$ 55,866,207
$ (172,432,971)	$ (181,261,938)	$ (162,560,070)	$ (161,913,768)	$ (191,646,980)	$ (216,976,198)
(10,143,176)	(13,695,147)	(9,317,407)	(9,323,287)	(8,371,050)	(464,751)
$ (182,576,147)	$ (194,957,085)	$ (171,877,477)	$ (171,237,055)	$ (200,018,030)	$ (217,440,949)
$ 117,172,970	$ 128,541,648	$ 136,671,942	$ 135,014,252	$ 128,364,185	$ 132,050,472
11,131,700	11,320,293	10,099,667	10,140,321	10,400,703	11,033,575
63,129,402	63,927,742	56,649,500	56,969,395	58,430,283	61,976,814
8,837,226	8,678,131	8,724,781	8,472,967	8,620,498	9,037,342
3,996,029	4,000,200	4,138,932	-	-	-
11,683,260	10,373,448	4,480,682	2,220,501	262,493	203,600
4,601,500	3,412,435	2,876,528	3,663,979	3,742,532	8,325,208
-	-	-	-	-	-
(3,965,774)	(4,477,453)	(5,312,072)	2,698,374	(3,635,197)	(3,632,050)
216,586,313	225,776,444	218,329,960	219,179,789	206,185,497	218,994,961
6,410,747	7,239,064	7,602,999	7,365,560	7,040,098	7,225,676
-	-	-	-	-	-
712,810	560,859	203,759	32,822	15,252	13,171
4,375	-	1,510,028	1,337,984	1,676,815	225,164
3,965,774	4,477,453	5,312,072	(2,698,374)	3,635,197	3,632,050
11,093,706	12,277,376	14,628,858	6,037,992	12,367,362	11,096,061
$ 227,680,019	$ 238,053,820	$ 232,958,818	$ 225,217,781	$ 218,552,859	$ 230,091,022
$ 44,153,342	$ 44,514,506	$ 55,769,890	$ 57,266,021	$ 14,538,517	$ 2,018,763
950,530	(1,417,771)	5,311,451	(3,285,295)	3,996,312	10,631,310
$ 45,103,872	$ 43,096,735	$ 61,081,341	$ 53,980,726	$ 18,534,829	$ 12,650,073

Chatham County, Georgia

Change in Net Assets
Last Ten Fiscal Years




CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

Chatham County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2003	2004	2005	2006	2007
General Fund					
Reserved	$ 1,962,010	$ 1,992,564	$ 3,760,341	$ 2,202,127	$ 2,814,403
Unreserved	2,742,413	8,134,025	10,183,297	14,500,833	20,173,244
Nonspendable					
Restricted					
Committed					
Assigned					
Unassigned					
Total General Fund	$ 4,704,423	$ 10,126,589	$ 13,943,638	$ 16,702,960	$ 22,987,647
Special Service District					
Reserved	$ 111,559	$ 1,138,333	$ 679,750	$ 215,801	$ 534,767
Unreserved	6,163,612	8,791,426	11,157,347	8,588,678	10,044,579
Nonspendable					
Committed					
Assigned					
Total Special Service District	$ 6,275,171	$ 9,929,759	$ 11,837,097	$ 8,804,479	$ 10,579,346
All other governmental funds					
Reserved	$ 1,009,876	$ 1,226,310	$ 1,055,617	$ 1,193,937	$ 1,130,387
Unreserved, reported in					
Special Revenue funds	894,761	959,944	1,153,918	590,083	573,016
Capital Projects funds	125,680,255	138,497,038	141,194,181	190,836,999	205,491,350
Restricted					
Special Revenue funds					
Capital Projects funds					
Committed					
Special Revenue funds					
Assigned					
Special Revenue funds					
Total all other governmental funds	$ 127,584,892	$ 140,683,292	$ 143,403,716	$ 192,621,019	$ 207,194,753

* Fiscal year 2011 reflects implementation of GASB 54

Fiscal Year					
2008	2009	2010	2011 *	2012
$ 3,211,614	$ 3,569,949	$ 3,697,001	$ -	$ -
20,643,756	26,291,110	26,765,482	-	-
			391,592	193,723
			27,469	32,051
			25,263,637	26,255,266
				3,376,713
			8,294,469	5,448,960
$ 23,855,370	$ 29,861,059	$ 30,462,483	$ 33,977,167	$ 35,306,713
$ 635,702	$ 676,611	$ 586,877	$ -	$ -
10,094,085	7,136,648	6,092,597	-	-
			17,745	
			4,461,857	4,643,661
			2,550,093	1,937,011
$ 10,729,787	$ 7,813,259	$ 6,679,474	$ 7,029,695	$ 6,580,672
$ 1,087,973	$ 1,185,865	$ 1,288,440	$ -	$ -
918,602	539,802	614,330	-	-
225,340,221	263,516,748	279,473,457	-	-
			4,017,412	
			261,549,664	199,508,761
			107,956	85,191
			17,479,627	17,689,732
$ 227,346,796	$ 265,242,415	$ 281,376,227	$ 283,154,659	$ 217,283,684

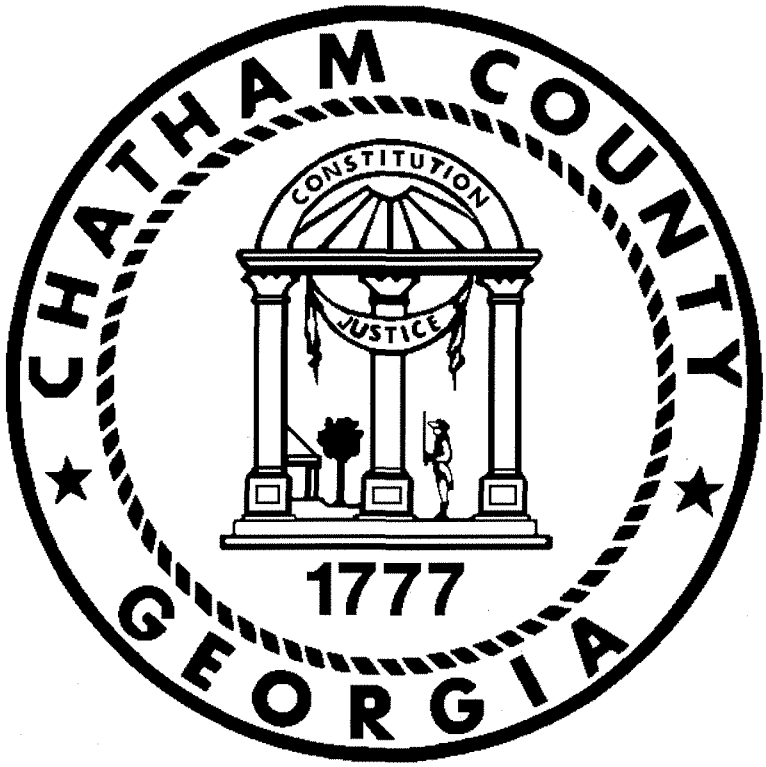
Chatham County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2003	2004	2005	2006	2007
Revenues					
Property tax	$ 73,237,473	$ 82,750,870	$ 86,980,432	$ 104,352,737	$ 116,150,102
Local option sales tax	8,306,131	8,750,846	9,249,775	10,582,405	11,340,317
Other taxes	60,578,538	57,087,983	60,603,673	67,567,352	73,143,916
Penalties and Interest	1,248,836	1,808,209	1,510,494	1,540,502	1,357,969
Licenses and permits	1,081,253	1,829,092	1,136,300	1,222,548	1,179,107
Homeowners tax relief grant	-	3,488,275	3,612,441	3,931,963	3,996,029
Revenue from other gov't units	7,028,810	5,750,084	6,435,251	8,013,138	7,909,650
Charges for services	12,547,031	10,229,259	11,342,194	11,486,708	11,869,879
Fines and fees	5,403,653	5,588,261	5,711,945	5,404,765	5,779,874
Investment Income	3,175,409	1,642,692	4,980,101	6,805,336	11,412,977
Other revenue	4,293,955	1,571,843	1,173,356	1,753,418	2,670,657
Total revenues	176,901,089	180,497,414	192,735,962	222,660,872	246,810,477
Expenditures					
General government	20,082,941	21,181,708	24,016,367	25,758,655	28,550,112
Judiciary	16,565,051	17,537,217	19,787,110	21,751,337	23,304,201
Public safety	46,540,134	45,734,051	49,157,991	55,809,616	60,604,208
Public works	33,836,879	5,112,330	5,776,600	5,975,556	6,461,241
Health and Welfare	9,854,872	9,108,951	9,789,185	9,304,219	9,414,523
Culture and recreation	8,958,031	7,492,517	8,270,291	9,155,539	9,323,037
Housing and development	1,376,179	1,450,885	1,875,603	2,845,698	3,179,079
Capital Outlay	12,416,556	36,456,440	48,003,058	54,077,355	71,710,508
Debt Service					
Principal	4,896,402	14,751,374	3,932,425	4,139,581	3,841,360
Interest	3,036,617	3,089,763	3,299,340	1,560,742	1,908,476
Intergovernmental					
Total expenditures	157,563,662	161,915,236	173,907,970	190,378,298	218,296,745
Excess of revenues over (under) expenditures	19,337,427	18,582,178	18,827,992	32,282,574	28,513,732
Other financing sources (uses)					
Transfers in	4,352,426	4,250,937	2,395,058	16,122,395	11,470,537
Transfers out	(13,205,106)	(13,085,936)	(5,289,578)	(22,307,997)	(18,630,923)
Settlement Proceeds	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Capital Leases	-	-	-	265,000	1,279,942
Debt Issuance Proceeds	4,596,057	2,050,000	-	-	-
Premium on Debt issuance	-	-	717,431	221,126	-
Debt Issuance Refunding Proceeds	-	-	29,055,000	6,075,000	-
Payment to Refunded Bond Escrow Agent	-	-	(17,404,290)	(6,291,317)	-
Total other financing sources (uses)	(4,256,623)	(6,784,999)	9,473,621	(5,915,793)	(5,880,444)
Net change in fund balances	$ 15,080,804	$ 11,797,179	$ 28,301,613	$ 26,366,781	$ 22,633,288
Debt services as a percentage of noncapital expenditures	5.5%	11.8%	4.6%	3.2%	3.1%

Fiscal Year				
2008	2009	2010	2011	2012
$ 125,521,319	$ 133,397,243	$ 132,728,556	$ 132,415,641	$ 132,965,834
11,264,839	10,711,764	10,269,046	10,384,895	11,166,793
72,377,755	70,169,978	65,442,362	67,050,781	71,014,156
1,372,762	2,001,759	2,572,596	3,470,785	2,619,584
1,605,962	1,361,049	1,422,555	1,254,008	1,367,458
4,000,200	4,138,932	-	-	-
7,220,809	19,898,333	11,018,104	13,989,989	8,223,973
12,690,690	13,439,295	13,004,389	15,492,151	15,152,443
5,090,674	5,051,395	4,929,272	5,795,626	5,193,608
11,284,540	4,500,136	2,251,592	1,501,744	1,208,657
2,475,578	989,803	1,145,464	2,408,167	1,063,767
254,905,128	265,659,687	244,783,936	253,763,787	249,976,273
33,329,080	37,072,462	38,755,542	36,429,663	35,744,923
26,137,105	28,035,246	28,709,020	29,465,768	30,383,750
66,708,288	70,327,890	71,908,210	73,517,089	76,310,930
7,013,356	7,503,887	7,658,085	7,272,206	7,126,435
10,185,649	10,417,256	10,762,012	10,090,748	11,378,764
10,158,944	11,255,735	10,783,734	10,821,117	10,591,068
3,955,423	3,492,920	2,780,122	2,928,801	2,803,766
62,734,320	41,958,305	47,761,784	43,618,341	96,040,412
3,989,548	4,986,053	4,074,131	4,277,976	1,767,982
1,815,755	1,680,278	1,535,220	1,337,649	1,220,089
			22,889,490	38,279,706
226,027,468	216,730,032	224,727,860	242,648,848	311,647,825
28,877,660	48,929,655	20,056,076	11,114,939	(61,671,552)
11,581,007	11,408,332	4,430,811	7,204,185	5,134,281
(19,526,460)	(19,555,914)	(11,285,436)	(13,039,382)	(11,133,181)
-	-	-	-	-
-	202,707			
238,000				
-	-	2,400,000	-	2,680,000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(7,707,453)	(7,944,875)	(4,454,625)	(5,835,197)	(3,318,900)
$ 21,170,207	$ 40,984,780	$ 15,601,451	$ 5,279,742	$ (64,990,452)
3.0%	3.5%	3.0%	2.7%	1.4%

Chatham County, Georgia
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2003	83,128,587	8,909,793	45,192,025	6,476,720	143,707,125
2004	86,238,752	8,750,846	51,669,376	7,520,307	154,179,281
2005	90,412,938	9,249,775	52,626,584	8,203,505	160,492,802
2006	104,165,430	10,757,985	60,501,173	7,551,652	182,976,240
2007	117,172,970	11,131,700	63,129,402	8,837,226	200,271,298
2008	128,541,648	11,320,293	63,927,742	8,678,131	212,467,814
2009	136,671,942	10,099,667	56,649,500	8,724,781	212,145,890
2010	135,014,252	10,140,321	56,969,395	8,472,967	210,596,935
2011	128,364,185	10,400,703	58,430,283	8,620,498	205,815,669
2012	132,050,472	11,003,575	61,976,814	9,037,342	214,068,203


CHATHAM COUNTY
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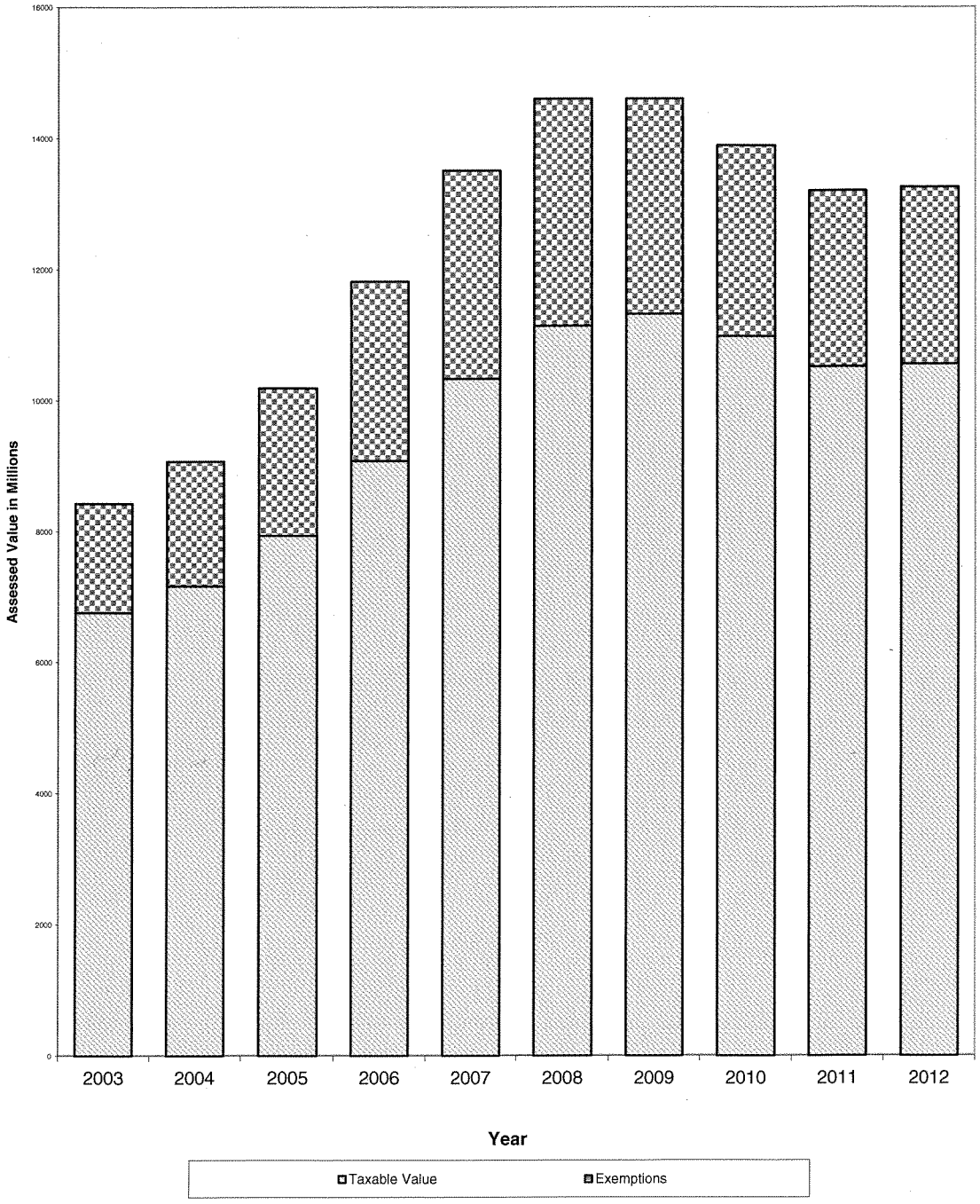
Chatham County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Consolidated County(General Fund), Chatham Area Transit Authority & Unincorporated County Digests
Last Ten Fiscal Years

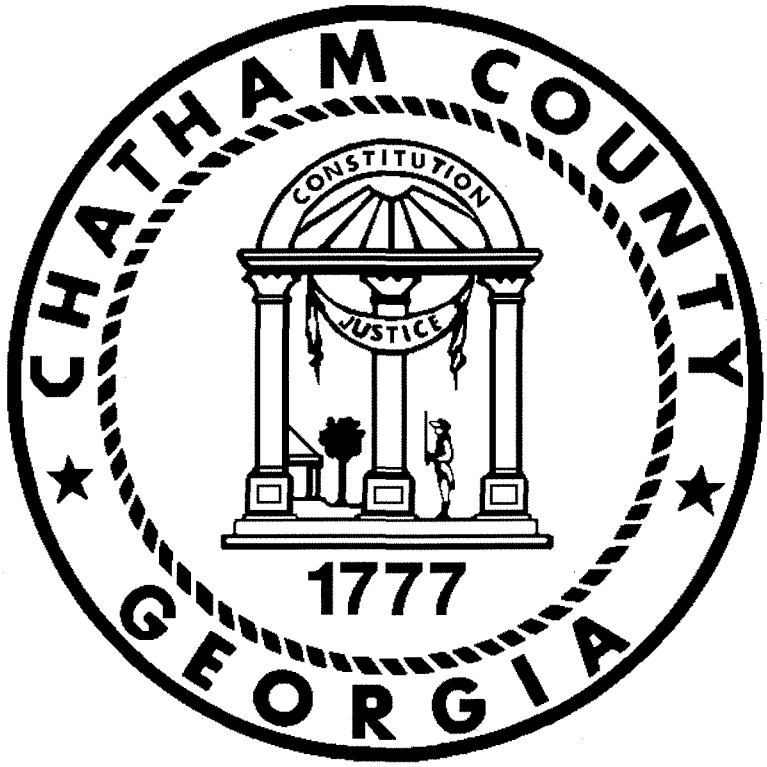
Fiscal Year Ended June 30	Real Property		Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value
	Residential Property	Commercial Property	Motor Vehicles	Other		
Consolidated County (General Fund) Digest:						
2003	4,390,125,896	3,221,350,052	529,470,980	287,844,738	1,668,328,563	6,760,463,103
2004	4,858,175,369	3,389,401,328	531,347,580	290,825,379	1,905,144,394	7,164,605,262
2005	5,535,248,378	3,814,983,174	536,571,680	302,868,863	2,253,017,477	7,936,654,618
2006	6,686,669,784	4,272,421,397	541,145,780	316,897,015	2,737,009,482	9,080,124,494
2007	7,815,086,276	4,788,280,472	584,847,980	321,696,198	3,179,281,578	10,330,629,348
2008	8,511,821,885	5,161,677,053	617,291,700	314,856,764	3,465,188,057	11,140,459,345
2009	8,175,750,944	5,471,813,298	642,274,660	315,321,367	3,282,404,810	11,322,755,459
2010	7,632,936,591	5,367,205,198	576,195,090	318,841,813	2,914,272,177	10,980,906,515
2011	6,784,829,675	5,537,313,621	577,043,990	307,549,363	2,687,252,473	10,519,484,176
2012	6,615,204,379	5,732,643,055	616,388,070	290,820,582	2,695,589,558	10,559,466,528
Chatham Area Transit Authority Digest:						
2003	3,654,788,391	2,812,717,899	452,232,490	259,863,320	1,456,034,502	5,723,567,598
2004	4,034,208,968	2,942,832,106	451,932,020	260,913,755	1,661,427,506	6,028,459,343
2005	4,562,524,985	3,299,526,552	456,324,860	264,365,322	1,964,626,663	6,618,115,056
2006	5,436,024,456	3,667,029,321	448,517,100	269,749,480	2,361,278,193	7,460,042,164
2007	6,284,370,985	4,064,277,921	488,333,370	263,616,477	2,733,221,126	8,367,377,627
2008	6,785,890,131	4,337,828,800	503,797,180	248,087,788	2,969,751,770	8,905,852,129
2009	6,536,815,427	4,563,237,889	519,266,560	246,824,916	2,821,339,441	9,044,805,351
2010	6,092,871,013	4,456,464,236	460,257,660	247,013,573	2,493,245,574	8,763,360,908
2011	5,472,936,253	4,562,861,220	460,894,390	238,860,217	2,334,741,216	8,400,810,864
2012	5,318,780,438	4,740,326,881	493,824,400	231,998,082	2,344,969,790	8,439,960,011
Unincorporated County (Special Service District Fund) Digest:						
2003	2,217,724,445	1,324,698,662	221,870,670	138,153,413	904,326,424	2,998,120,766
2004	2,462,965,273	1,282,510,228	222,536,960	144,487,042	1,005,671,108	3,106,828,395
2005	2,782,640,914	1,396,385,820	219,520,270	143,328,950	1,188,259,278	3,353,616,676
2006	3,281,502,516	1,513,513,942	216,108,460	152,992,991	1,451,260,336	3,712,857,573
2007	3,734,376,567	1,709,310,895	237,971,560	161,439,494	1,682,145,961	4,160,952,555
2008	3,994,481,502	1,832,441,859	247,125,300	138,181,968	1,831,887,780	4,380,342,849
2009	3,866,273,381	2,027,630,456	256,600,920	139,832,893	1,825,788,413	4,464,549,237
2010	3,605,303,804	2,055,161,200	229,710,340	141,244,951	1,672,268,855	4,359,151,440
2011	3,286,176,928	2,219,147,677	233,001,840	134,925,951	1,600,685,426	4,272,566,970
2012	3,236,149,049	2,356,833,081	243,905,610	129,088,808	1,664,574,482	4,301,402,066

Source: Information is from three separate digests provided by Chatham County Board of Assessors.
The Consolidated Digest does not include Chatham Area Transit Authority and the Unincorporated Digest.

Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
10.367	16,901,157,758	40%
10.367	17,911,513,155	40%
11.037	19,841,636,545	40%
10.837	22,700,311,235	40%
10.537	25,826,573,370	40%
10.537	27,851,148,363	40%
10.537	28,306,888,648	40%
10.537	27,452,266,288	40%
11.109	26,298,710,440	40%
11.109	26,398,666,320	40%
0.82	14,308,918,995	40%
0.82	15,071,148,358	40%
0.82	16,545,287,640	40%
0.82	18,650,105,410	40%
0.82	20,918,444,068	40%
0.82	22,264,630,323	40%
0.82	22,612,013,378	40%
0.82	21,908,402,270	40%
0.859	21,002,027,160	40%
0.859	21,099,900,028	40%
3.475	7,495,301,915	40%
3.475	7,767,070,988	40%
3.475	8,384,041,690	40%
3.475	9,282,143,933	40%
3.475	10,402,381,388	40%
3.475	10,950,857,123	40%
3.475	11,161,373,093	40%
3.475	10,897,878,600	40%
3.590	10,681,417,425	40%
3.590	10,753,505,165	40%

Chatham County, Georgia
Total Taxable Assessed Value and Exemptions
(Consolidated Digest General Fund)
Last Ten Fiscal Years




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Chatham County, Georgia
Property Tax Rates
Last Ten Fiscal Years

City of Savannah

	County							
Fiscal Year	General Fund	Debt Service Fund	Chatham Area Transit Authority	Total County	Board of Education	City	State	Total Direct & Overlapping Rates
2003	10.367		0.820	11.187	17.768	13.30	0.25	42.505
2004	10.367		0.820	11.187	17.600	13.30	0.25	42.337
2005	11.037		0.820	11.857	17.277	12.90	0.25	42.284
2006	10.837		0.820	11.657	15.817	12.70	0.25	40.424
2007	10.537		0.820	11.357	13.795	12.50	0.25	37.902
2008	10.537		0.820	11.357	13.404	12.50	0.25	37.511
2009	10.537		0.820	11.357	13.404	12.50	0.25	37.511
2010	10.537		0.820	11.357	14.131	13.00	0.25	38.738
2011	11.109		0.859	11.968	14.631	12.50	0.25	39.349
2012	11.109		0.859	11.968	14.631	12.50	0.20	39.299

Other incorporated areas are shown with year 2012 millage rates as follows:

	2012 Millage Rate
Tybee Island	4.186
Town of Pooler	4.635
Thunderbolt	6.496
Garden City	None
Port Wentworth	4.397
Bloomingdale	None
Vernonburg	None

Source: Chatham County Board of Assessors

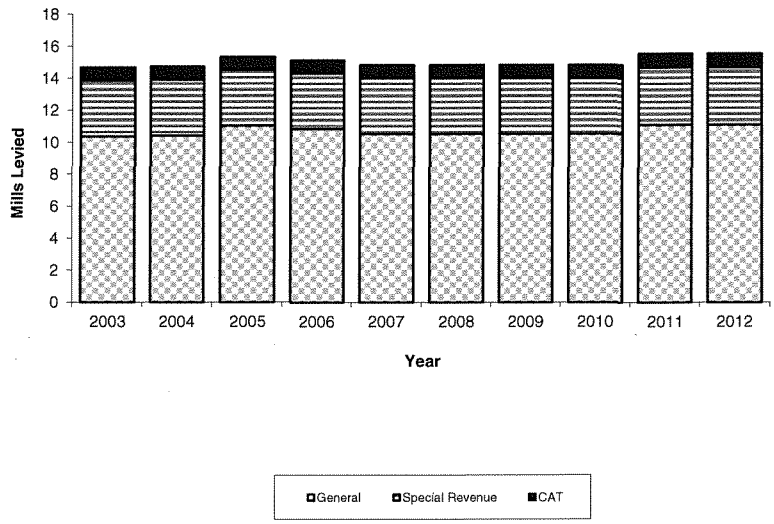
Chatham County, Unincorporated

County

General Fund	Special Service	Chatham Area Transit Authority	Total County	Board of Education	State	Total Direct & Overlapping Rates
10.367	3.475	0.820	14.662	17.768	0.25	32.680
10.367	3.475	0.820	14.662	17.600	0.25	32.512
11.037	3.475	0.820	15.332	17.277	0.25	32.859
10.837	3.475	0.820	15.132	15.817	0.25	31.199
10.537	3.475	0.820	14.832	13.795	0.25	28.877
10.537	3.475	0.820	14.832	13.404	0.25	28.486
10.537	3.475	0.820	14.832	13.404	0.25	28.486
10.537	3.475	0.820	14.832	14.131	0.25	29.213
11.109	3.590	0.859	15.558	14.631	0.25	30.439
11.109	3.590	0.859	15.558	14.631	0.20	30.389

Chatham County, Georgia

County Government Property Tax Rates
Last Ten Fiscal Years



Chatham County, Georgia
Principal Property Taxpayers
Current Year and Nine Years Ago

Taxpayer	2012 Taxable Assessed Value	2012 Rank	2012 Percentage of Total Taxable Assessed Value	2003 Taxable Assessed Value	2003 Rank	2003 Percentage of Total Taxable Assessed Value
Southern LNG	$ 221,569,168	1	2.10%	$ -	0	0.00%
International Paper/Union Camp	140,607,873	2	1.33%	176,381,373	2	2.24%
Gulfstream	132,955,456	3	1.26%	375,866,956	1	4.77%
Georgia Power	126,719,659	4	1.20%	118,504,267	3	1.50%
Weyerhauser	70,409,406	5	0.66%	48,023,317	6	0.61%
Wlamart	60,992,159	6	0.58%	31,923,526	9	0.41%
Colonial Oil/Land/Terminal/Chemical	51,400,237	7	0.49%	-	0	0.00%
Duke Realty Limited	40,327,240	8	0.38%	-	0	0.00%
Imperial Sugar	39,852,610	9	0.38%	-	0	0.00%
Oglethorpe Mall/General Growth Properties	36,702,352	10	0.35%	31,182,600	10	0.40%
Home Depot	-			39,722,656	7	0.50%
Kerr-McGee (Kemira)	-			77,638,693	4	0.99%
Southern Bell	-			51,015,355	5	0.65%
SWQ/SWQ	-			32,843,800	8	0.42%
Sub-Total	$ 921,536,160		8.73%	$ 983,102,543		12.49%
All Others	9,637,930,368		91.27%	6,888,718,343		87.51%
Total	$ 10,559,466,528 *		100.00%	$ 7,871,820,886 *		100.00%

Source: Chatham County Board of Assessors
(A) Valuations do not include mobile homes and motor vehicles.

Chatham County, Georgia
Property Tax Levies and Collections
Consolidated Digest
Last Ten Fiscal Years

Year Ended	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2003	$ 70,684,524	$ 18,528,436	26.21%	$ 52,149,470	$ 70,677,906	99.99%
2004	75,162,003	21,584,466	28.72%	53,571,083	75,155,549	99.99%
2005	88,608,340	23,525,814	26.55%	65,074,799	88,600,613	99.99%
2006	100,840,116	28,658,157	28.42%	72,166,169	100,824,326	99.98%
2007	112,522,372	32,673,326	29.04%	79,646,224	112,319,550	99.82%
2008	121,333,526	35,548,608	29.30%	85,534,527	121,083,135	99.79%
2009	127,368,781	40,659,138	31.92%	86,337,275	126,996,413	99.71%
2010	124,202,634	41,045,731	33.05%	82,634,692	123,680,423	99.58%
2011	125,170,688	40,237,699	32.15%	82,981,408	123,219,107	98.44%
2012	50,462,559 *	40,597,893	80.45%	-	40,597,893	80.45%

* Tax Levy for 2012 is for First Installment Billing Only.

Source: Chatham County Tax Commissioner
(Includes Real and Personal Property Only)

Chatham County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Contractual Obligations	Capital Leases	Contractual Obligations	Capital Leases			
2003	46,768,677	3,310,051	13,223,916	88,071	63,390,715	0.048%	250
2004	33,411,363	4,035,969	7,504,371	196,821	45,148,524	0.072%	178
2005	42,595,466	2,999,419	6,983,441	129,734	52,708,060	0.064%	208
2006	39,780,761	2,179,520	6,258,179	75,021	48,293,481	0.073%	190
2007	36,532,009	2,876,831	5,494,937	34,773	44,938,550	0.079%	177
2008	33,148,959	2,518,310	4,692,415	156,382	40,516,066	0.089%	160
2009	29,621,343	1,069,852	-	110,888	30,802,083	0.124%	121
2010	28,333,873	693,169	-	63,111	29,090,153	0.131%	115
2011	24,391,247	367,797	-	12,829	24,771,873	0.154%	98
2012	25,623,142	57,898	-	-	25,681,040	0.147%	95

Source: Chatham County Finance Department
Chatham Area Transit

Chatham County, Georgia
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Years	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2003	$ -	$ -	$ -	-	$ -
2004	-	-	-	-	-
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-

Source: Chatham County Finance Department

Chatham County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2012

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Chatham County Georgia:			
General Obligation Bonded Debt	$ -	100.00%	$ -
Capital Leases	$ 57,898	100.00%	$ 57,898
Contractual Obligations:			
Downtown Savannah Authority (Chatham County Projects) Series 2005	11,520,000	100.00%	11,520,000
Chatham County Public Health Facilities Projects	340,000	100.00%	340,000
Downtown Savannah Authority (Chatham County Projects) Series 2005A	4,950,000	100.00%	4,950,000
Downtown Savannah Authority (Union Mission) Series 2009	2,230,000	100.00%	2,230,000
Downtown Savannah Authority (Union Mission) Series 2011	2,680,000	100.00%	2,680,000
Mosquito Control Facility	3,903,143	100.00%	3,903,143
City of Savannah, Georgia:			
General Obligation Bonded Debt	-	100.00%	-
Capital Leases	774,397	100.00%	774,397
Contractual Obligations:			
Resource Recovery Development Authority	22,445,000	100.00%	22,445,000
Downtown Savannah Authority (Parking Improvements)	24,820,000	100.00%	24,820,000
Downtown Savannah Authority (Stormwater Project)	33,500,000	100.00%	33,500,000
Downtown Savannah Authority (Capital Improvement Projects)	10,320,000	100.00%	10,320,000
Chatham-Savannah School Board:			
General Obligation Bonded Debt	60,110,000	100.00%	60,110,000
Capital Leases	2,218,923	100.00%	2,218,923
Contractual Obligations			
Downtown Savannah Authority (Improvement Project)	6,763,080	100.00%	6,763,080
Total	$ 186,574,543		$ 186,574,543

Source: Chatham County, City of Savannah and Chatham-Savannah School Board

Chatham County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year				
	2003	2004	2005	2006	2007
Debt limit	$ 788,379,570	$ 847,974,575	$ 956,036,113	$1,113,679,071	$1,275,695,215
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 788,379,570	$ 847,974,575	$ 956,036,113	$1,113,679,071	$1,275,695,215
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

	Fiscal Year				
	2008	2009	2010	2011	2012
Debt limit	$1,376,702,033	$ 1,368,711,462	$85,477,841	$98,832,352	$107,523,094
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$1,376,702,033	$ 1,368,711,462	$85,477,841	$98,832,352	$107,523,094
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

Legal Debt Margin Calculation for Fiscal Year 2012

Assessed value	$ 13,255,056,086
Less: Exemptions for Bond Purposes	(12,179,825,142)
Total assessed value	1,075,230,944
Debt Limit (10% of net assessed value)	107,523,094
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 107,523,094

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Chatham County has no general obligation bonds authorized but unissued.

Chatham County, Georgia
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2003	235,270	7,063,275,940	30,022	34.4	46,050	4.1
2004	238,518	7,558,873,938	31,691	34.4	41,615	4.8
2005	240,903	8,203,469,859	34,053	34.5	43,452	4.2
2006	250,539	8,637,582,564	34,476	34.8	41,225	4.6
2007	253,044	9,122,742,288	36,052	34.8	41,273	4.2
2008	251,120	9,504,892,000	37,850	34.8	40,244	6.2
2009	253,631	9,695,805,868	38,228	34.9	41,152	8.7
2010	256,992	9,701,448,000	37,752	34.0	42,061	9.0
2011	265,128	10,009,112,256	37,752	34.0	41,588	9.1
2012	271,544	10,251,329,088	37,752	34.0	43,253	9.4

Sources: US Census
Savannah Area Chamber of Commerce
Georgia Department of Labor

Chatham County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2012			2003		
Employer	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Gulfstream Aerospace Corporation	7,300	1	6.00%	4,300	4	3.91%
Ft. Stewart/Hunter Army Airfield	4,719	2	3.88%	3,485	6	3.17%
Memorial Health University Health Center	4,643	3	3.81%	4,583	2	4.17%
Savannah-Chatham Board of Education	4,600	4	3.78%	4,706	1	4.28%
St. Joseph's/Candler	3,170	5	2.60%	3,800	5	3.46%
Wal-Mart	2,935	6	2.41%	-	-	-
City of Savannah	2,500	7	2.05%	2,000	7	1.82%
Savannah College of Art and Design	1,750	8	1.44%	-	-	-
Chatham County	1,500	9	1.23%	1,600	8	1.46%
Georgia-Pacific Savannah River Mill	1,200	10	0.99%			
Savannah International Airport	-	-	-	4,500	3	4.10%
International Paper	-	-	-	1,500	9	1.37%
Georgia-Pacific	-	-	-	1,461	10	1.33%
Total	34,317		28.19%	31,935		29.07%

Source: Savannah Economic Development Authority
Georgia Department of Labor

Chatham County, Georgia
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years

Function	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Government	282	302	316	313	330	328	335	355	347	347
Judiciary	307	318	323	319	318	318	327	341	343	359
Public Safety	637	638	445 (b)	470	511	513	513	522	495	522
Public Works	158	148	147	149	149	146	157	142	142	142
Health	30	30	30	29	29	29	29	29	29	29
Culture & Recreation	166	34 (a)	37	43	43	53	54	54	51	51
Housing & Development	33	33	35	33	35	36	35	35	35	35

(a) Library employees are now employees of the Live Oak Public Libraries

(b) Majority of Police and CNT personnel are now City of Savannah employees effective 2005

Source: Chatham County Human Resource Department

Chatham County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

Function	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
General Government										
Real Property Reviews	25,000	32,000	30,000	32,000	32,000	42,000	42,000	42,000	42,000	42,000
Tax Bills Generated	190,000	191,000	192,000	200,000	205,000	206,000	201,000	201,700	241,000	210,000
Judiciary										
Marriage Licenses	2,239	2,250	2,300	2,350	2,965	2,917	3,091	3,037	3,374	3,349
Pistol Permits	1,260	1,260	1,310	1,950	1,365	1,918	3,287	2,269	2,269	2,475
Public Safety-Sheriff										
Meals Served	1,715,000	1,727,624	1,750,000	1,895,555	1,950,000	2,999,952	2,435,423	1,916,517	2,347,857	2,465,250
Inmates Booked	17,173	16,588	17,300	19,723	20,200	22,005	22,553	19,348	19,964	20,780
Avg Daily Jail Population	1,339	1,460	1,480	1,532	1,625	2,160	1,823	1,791	1,933	2,029
Public Works										
Bridge Openings	7,942	8,200	8,300	5,134	6,156	5,500	5,780	6,143	7,129	5,060
Yard Waste Recycled (in tons)	27,996	15,600	15,900	15,600	29,015	32,631	31,635	36,869	32,282	17,499
Other Recyclables (in tons)	1,194	1,102	1,080	1,671	1,128	994	1,249	1,026	1,058	705
Water & Sewer New Connections	99	82	68	82	54	43	17	21	17	11
Average Water Daily Consumptic	1,265,942	1,472,811	1,412,808	1,104,000	1,240,064	959,000	1,038,813	959,748	1,112,276	1,147,598
Culture and Recreation										
Aquatic Center Admissions	72,000	79,000	80,000	85,246	78,396	37,895	103,749	112,148	108,913	107,803

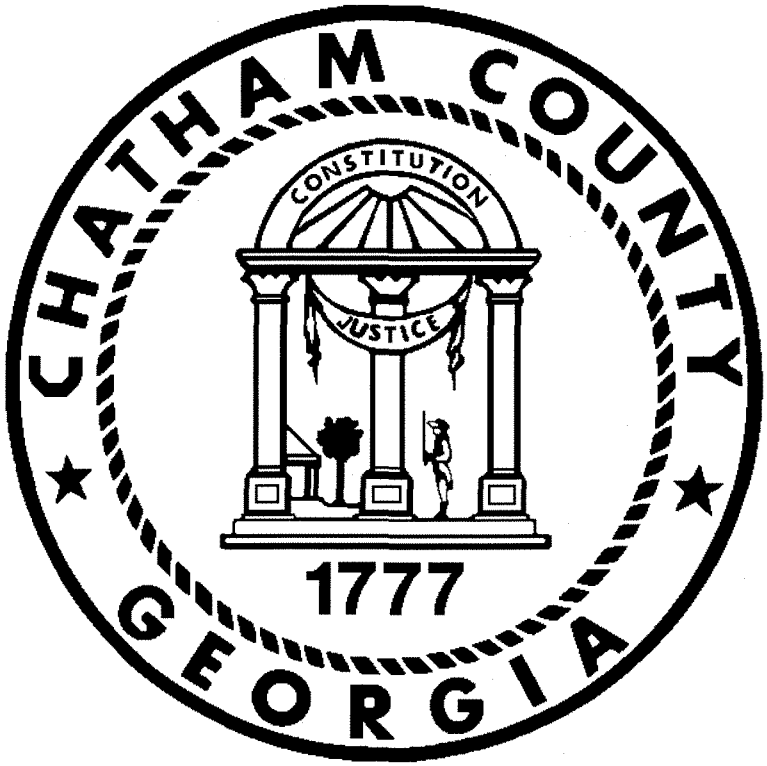
N/A= Information not Available

Sources: Chatham County Board of Assessors; Chatham County Probate Court; Chatham County Detention Center; Chatham County Public Works; and Chatham County Aquatic Center.

Chatham County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012
Judicial										
Courthouse	2	2	2	2	2	2	2	2	2	2
Public Safety:										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Jail	1	1	1	1	1	1	1	1	1	1
Patrol Units	240	245	245	245	245	175	175	175	175	175
CNT Headquarters	0	0	1	1	1	1	1	1	1	1
Public Works:										
Solid Waste										
Collection Trucks	13	14	14	14	16	16	16	16	16	16
Highways & Streets										
Street Lights	5720	5720	5720	5720	5720	5720	5720	5795	5795	5795
Traffic Signals	42	42	42	42	42	42	42	48	48	48
Miles of Streets/Roads	301	305	309	310	318	318	365	398	398	1300
Culture & Recreation										
Parks Acreage	1,900	1,900	1,900	1900	1900	1900	1900	1900	1900	1900
Parks	21	21	22	22	22	22	22	22	22	22
Swimming Pools	1	1	1	2	2	2	2	2	2	2
Tennis Courts	17	17	18	19	22	22	24	24	24	24
Community Centers	1	1	1	1	1	1	2	2	2	2
Sports Complex	5	5	5	5	9	9	9	9	9	9

Sources: Various county departments
Note: 10 year information is available. GASB 34 implementation year was 2002.
Note: No capital asset indicators are available for the general government function.


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

CHATHAM COUNTY, GEORGIA
CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
JUNE 30, 2012

SUMMARY STATEMENT:

The Child Support Enforcement Office for the Eastern Judicial Circuit of Georgia is responsible for the enforcement of criminal and civil child support laws. This includes locating absent parents, determining paternity, and establishing and enforcing child support orders. The office has 13,500 child support cases. Cases are serviced repeatedly throughout the year.

SCHEDULE OF VEHICLES

Make	Model	Year	VIN
Ford	Crown Victoria	2005	2FAFP71W85X112366
Ford	Explorer	2006	1FMEU62E06ZA24000
Ford	Crown Victoria	2009	1FMCU493X9KB3664
Ford	Fusion	2010	3FAHP0GA9AR424460
Ford	Fusion	2010	3FAHP0GA0AR424461

CHATHAM COUNTY, GEORGIA
CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
SCHEDULE OF SALARIES AND TRAVEL
JUNE 30, 2012

NAME	SALARIES	TRAVEL	NAME	SALARIES	TRAVEL
BARFIELD	$ 31,084	$	MCINTOSH	$ 21,653	$
BUCK	35,916		MCMILLAN	42,340	92
CAMP	31,153		MCNAMARA	20,874	
CARPENTER	37,047		MILES	48,202	
COOK	12,263		MOJA	77	
COREY	45,419		MYERS	29,327	
DOWNS	2,004		NORTH	46,239	
DRESCHER	98,046		PORTILLA	9,257	
EASLEY	3,144		POWERS	34,393	
EDENFIELD	66,999	577	PROUGH	9,865	
ERWIN	38,021		ROBERTS	30,324	
ETHERIDGE	33,027		ROVOLIS	57,386	
FIELDS	7,302		SCHARNIKOV	30,002	258
FITZGERALD	8,937		SCOTT	12,692	
GARDNER	23,470		SHIELDS	13,664	
GIBBS	40,279	92	SIMMONS	39,187	
HAMILTON	9,965		STEPTOE	51,702	
HARRISON	37,353		SYLVESTOR	14,480	
HOWELL	28,492	92	TAYLOR, L	7,556	
HUGHES	1,307		THORNTON	13,522	
HUTSON	44,511		VANVLECK	59,021	591
JARRELL	42,168		VARNEDOE	30,002	92
JOHNSON III	44,041	258	WHITTAKER	30,656	92
KRAPF	28,277		WHITE	7,543	
LOWE	73,550		WHITFIELD	58,987	
MANKER	37,342	258	WILLIAMS	29,223	92
MANNING	31,325	92	WRIGHT, R	26,972	92
MCGOWAN	8,464		WRIGHT, W	9,833	
			TOTAL	$ 1,685,815	$ 2,678

CHATHAM COUNTY, GEORGIA
SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2012

Contract	Contract Award	Cash Basis Revenue	Due from State of Georgia	Total Revenues	Total Expenditures
DRUG COURT					
441-93-1235014	$ 194,750	$ 178,530	$ 16,220	$ 194,750	$ 194,750
CSRU					
42700-401-0000008491	$ 2,910,649	$ 2,281,753	$ 359,396	$ 2,641,149	$ 2,641,149

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2012

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax I (1985-1993):					
Administrative Annex Entry Road	$ -	$ 407,744	$ 407,744	$ -	$ 407,744
Airport Road and Bridge	-	385,193	385,193	-	385,193
Area Beautification	-	517,435	517,435	-	517,435
Bay Street Viaduct	300,000	886,674	886,674	-	886,674
Bourne Avenue	437,000	4,332,608	4,332,608	-	4,332,608
Brampton Road	958,000	51,055	51,055	-	51,055
Bryan Woods Road	500,000	53,684	53,684	-	53,684
Chatham Parkway: Garrard to US 17	4,899,000	3,659,714	3,659,714	-	3,659,714
Chatham Parkway: US 17 to US 80	3,400,000	3,445,334	3,445,334	-	3,445,334
Crossroads Parkway	-	2,652,823	2,652,823	-	2,652,823
Staley Avenue Overpass	1,500,000	3,546,381	3,546,381	-	3,546,381
Deptford Cul-de-Sac	-	122,315	122,315	-	122,315
Distribution to Municipalities I	1,050,000	1,050,000	1,050,000	-	1,050,000
Distribution to Municipalities II	10,676,000	10,676,000	10,676,000	-	10,676,000
Eli Whitney Blvd	-	1,186	1,186	-	1,186
Gateway Savannah Beautification	-	125,000	125,000	-	125,000
Gulfstream Road at SR21	-	131,349	131,349	-	131,349
Henderson Blvd	-	916,292	916,292	-	916,292
Henderson Blvd II	-	285,275	285,275	-	285,275
Interchange: I95 at Airport	-	2,551	2,551	-	2,551
Interchange: Southwest Bypass- Abercorn	900,000	7,362	7,362	-	7,362
Interchange: Talmadge-Hutchinson Isl	2,800,000	16,277,433	16,277,433	-	16,277,433
Interchange: US 80- Islands Exp	3,000,000	11,373,236	11,373,236	-	11,373,236
Interchange: US 80-Johnny Mercer	3,400,000	151,991	151,991	-	151,991
Jimmy Deloach Pkwy	12,200,000	17,706,114	17,706,114	-	17,706,114
Jimmy Deloach/I-95	-	160,074	160,074	-	160,074
Johnny Mercer: Bryan Woods- US 80	1,533,000	1,599,066	1,599,066	-	1,599,066
Johnny Mercer: Bryan Woods to Sapelo	-	480,614	480,614	-	480,614
Mall Blvd Widening	-	244,098	244,098	-	244,098
Montgomery Crossroads	7,803,000	8,159,670	8,159,670	-	8,159,670
Pooler Bypass- US80 to I-95	2,000,000	5,237,787	5,237,787	-	5,237,787
President Street: Randolph St - US 80	2,250,000	1,236,334	1,236,334	-	1,236,334
Richardson Creek Bridge	40,000	5,100	5,100	-	5,100
Riverview Drive	-	38,284	38,284	-	38,284
Robert McCorkle Bike Trail	-	327,435	327,435	-	327,435
Skidaway Widening: Victory - Five Points	-	1,872,241	1,872,240		1,872,240
Southwest Bypass	15,750,000	29,085,964	29,085,964	-	29,085,964
Stagecoach Road	-	2,000	2,000	-	2,000
State Route 21: I-95 - County Line	40,000	41,911	41,911	-	41,911
State Route 307: US 17 to I-16	-	217,623	217,623	-	217,623
Stephenson: Abercorn - Waters	770,000	6,129,578	6,129,578	-	6,129,578
Tax Map Conversion	-	383,538	383,538	-	383,538
Triplett Park Entrance Road	-	254,263	254,263	-	254,263
Truman Parkway I	4,642,000	17,191,783	17,191,783	-	17,191,783
Truman Parkway II	2,794,000	10,383,000	10,383,000	-	10,383,000
Truman Parkway III	8,652,000	14,400,000	13,951,856	-	13,951,856
Truman Parkway IV	2,500,000	10,429,948	10,429,948	-	10,429,948
Truman Parkway V	10,500,000	26,500,000	22,040,507	947,938	22,988,445
TSM Abercorn: DeRenne - Victory	-	200,000	200,000	-	200,000
TSM Abercorn: Ferguson-Victory	4,320,000	6,000,000	1,983,136	46,318	2,029,454
TSM Waters: Stephenson - Wheaton	-	3,308,886	3,308,886	-	3,308,886
US 17N: Brampton Rd -Old Traffic Circle	680,000	736,216	736,216	-	736,216
US 17S: Dean Forest - I-516	3,815,000	5,686,022	5,686,022	-	5,686,022
US 17: Abercorn - Dean Forest	2,000,000	1,295,168	1,295,168	-	1,295,168
US 17: Burkhalter Rd Intersection	-	19,100	19,100	-	19,100

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2012

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
US 17: Enhancement Fla Line to SC line	$ -	$ 7,995	$ 7,995	$ -	$ 7,995
US 17: GPA Entrance	50,000	30	30	-	30
US 17: Ogeechee Road - Abercorn	1,400,000	1,828,801	1,828,801	-	1,828,801
US 17-SR 204 Intersection	-	205,554	205,554	-	205,554
US 80: Bloomingdale- County Line	1,323,000	154,287	154,287	-	154,287
US 80: Chatham Parkway to I-95	4,712,000	2,689,555	2,689,555	-	2,689,555
US 80: Garden City	-	268,157	268,157	-	268,157
US 80: I-516 to Victory	4,800,000	3,800,000	663,198	6,494	669,692
US 80: Johnny Mercer- Bryan Woods	105,000	57,871	57,871	-	57,871
US 80: Pooler	250,000	1,422,666	1,422,666	-	1,422,666
US 80: Pooler- Bloomingdale	2,005,000	1,029,946	1,029,946	-	1,029,946
US 80: Whitemarsh Island	-	20,000	20,000	-	20,000
Various County Roads	8,254,519	19,500,000	15,882,566	686,441	16,569,007
Waters Avenue: Montgomery-Stephenson	1,050,000	2,887,972	2,887,972	-	2,887,972
Wheaton Street: Bee - Liberty	4,330,000	4,419,851	4,419,853	-	4,419,853
White Bluff: Derenne - Abercorn	1,100,000	1,150,752	1,150,752	-	1,150,752
White Bluff: Montgomery Cross Road/Windsor	4,503,000	5,501,660	5,501,660	-	5,501,660
Whitemarsh Island Road	-	479,292	479,292	-	479,292
Whitefield Avenue	-	3,600,000	3,453,691	34,273	3,487,964
Right of Way Consultants	-	7,000,000	6,968,905	27,205	6,996,110
Administrative Expenditures	-	4,300,000	3,322,151	301,387	3,623,538
Transfer to General Fund - Admin	-	4,000,000	3,244,785	85,247	3,330,032
Transfer to Service District Fund - Admin	-	2,623,628	2,623,628	-	2,623,628
Transfer to CDBG Fund	-	33,388	33,388	-	33,388
Contingency	29,321,481	50,997	-	-	-
TOTAL	$ 179,313,000	$ 297,422,854	$ 279,782,653	$ 2,135,303	$ 281,917,956

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2012

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax II (1993-1998):					
Hutchinson Island Interchange	$ -	$ 15,522,567	$ 15,522,567	$ -	$ 15,522,567
Middleground Road	-	8,563,262	8,563,258	-	8,563,258
White Bluff Extension	-	800,000	283,301	-	283,301
SR 21 Intersection/Jimmy DeLoach Pwy Ext	-	9,624,495	9,624,495	-	9,624,495
Truman Parkway Phase V	-	1,083,725	1,083,725	-	1,083,725
Science Drive	-	1,261,695	1,261,695	-	1,261,695
Pooler Bypass Phase II	-	2,407,245	2,407,245	-	2,407,245
Jimmy Deloach Phase II	-	5,000,000	924,050	231,662	1,155,712
J Deloach Pky Ext to Houlihan Bridge	-	-	-	-	-
Pooler Bypass Highway 80 Interchange	-	1,449,194	1,449,194	-	1,449,194
Pooler Bypass I-16 Interchange	-	539,897	539,897	-	539,897
Whitfield Avenue Widening	-	4,000,000	3,385,206	65,791	3,450,997
Skidaway TSM (Intersection/Safety Imp.)	-	200,000	-	-	-
Bay Street TSM	-	1,973,719	1,973,719	-	1,973,719
Bay Street Widening	-	3,500,000	3,500,000	-	3,500,000
Diamond Causeway Widening	-	688,670	688,670	-	688,670
US 80 Bryan Woods to Bull	-	169,089	169,089	-	169,089
US 80 Bull River to Lazaretto Creek	-	-	-	-	-
Abercorn Safety Project	-	558,548	558,548	-	558,548
Gulfstream Entrance Area	-	50,125	50,125	-	50,125
Bonny Bridge Intersection Improvement	-	256,437	256,437	-	256,437
Miscellaneous	-	59,044	59,044	-	59,044
King George Blvd	-	830,142	830,142	-	830,142
McWhorter Drive	-	164,566	164,566	-	164,566
Ambrose Drive at Gulfstream	-	-	-	-	-
Stagecoach Road	-	228,993	228,993	-	228,993
Dolan Drive	-	378,240	378,240	-	378,240
Central Ave/SmithDr/Cherokee Ave/Saussy	-	642,551	642,551	-	642,551
Humane Society Road	-	152,107	152,107	-	152,107
President Street	-	1,232,316	1,232,316	-	1,232,316
Bamboo Farm and Coastal Gardens Paving	-	204,803	204,803	-	204,803
Bond Ave/Heather St/Betran St/Shore Ave	-	1,471,826	1,460,739	11,087	1,471,826
Unincorporated Roads	4,624,284	-	-	-	-
Bloomingdale Roads	274,582	274,582	274,582	-	274,582
Garden City Roads	449,057	449,057	449,057	-	449,057
Pooler Roads	301,755	301,755	301,755	-	301,755
Port Wentworth Roads	346,088	346,088	346,088	-	346,088
Savannah Roads	5,691,151	5,691,151	5,691,151	-	5,691,151
Tybee Roads	322,491	322,491	322,491	-	322,491
Vernonburg Roads	18,592	18,592	18,592	-	18,592
Right of Way Consultant	-	1,500,000	1,291,329	-	1,291,329
Administrative Expenditures	-	2,287,931	1,868,578	12,356	1,880,934
Transfer to General Fund	-	7,000,000	6,609,228	62,613	6,671,841
Transfer to Special Service District	-	637,040	637,040	-	637,040
Reserve for Roads, Streets, and Bridges	57,100,000	-	-	-	-
Contingency-Other Projects	-	-	-	-	-
Library	5,000,000	7,880,894	7,880,894	-	7,880,894
Juvenile Justice Center	5,000,000	4,765,983	4,765,982	-	4,765,982
Thunderbolt Complex	225,000	225,000	225,000	-	225,000
Trade Center	37,000,000	84,067,098	84,067,098	-	84,067,098
Administrative Annex/Police Headquarters	-	5,772,920	5,772,922	-	5,772,922
Hutchinson Island Water & Sewer	-	6,464,000	6,243,951	-	6,243,951
Georgia DCA Grant- Trade Center	-	3,298,511	3,298,511	-	3,298,511
Georgia DCA Grant- Mighty 8th Museum	-	350,000	350,000	-	350,000
Shackelford Lighting	-	210,000	210,000	-	210,000
Jail Expansion	-	334,381	334,381	-	334,381
Pier/Pavilion	2,500,000	2,644,746	2,644,746	-	2,644,746
Olympic Pool	2,000,000	4,812,469	4,812,469	-	4,812,469
Weight Center	200,000	397,258	397,258	-	397,258

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2012

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Civil Rights Museum	$ 1,000,000	$ 2,447,080	$ 2,447,080	$ -	$ 2,447,080
Lucas Theatre	1,000,000	1,700,000	1,700,000	-	1,700,000
Telfair	1,000,000	1,000,000	1,000,000	-	1,000,000
Bandshell	700,000	-	-	-	-
Bandshell (portable)	285,000	218,416	218,416	-	218,416
May Street YMCA	750,000	1,178,535	1,178,535	-	1,178,535
Frank Callen	450,000	700,000	700,000	-	700,000
Pennsylvania Center	250,000	584,538	584,538	-	584,538
Hudson Hill Center	125,000	256,970	256,970	-	256,970
Woodville Center	125,000	259,097	259,097	-	259,097
Memorial Stadium	95,000	232,142	232,142	-	232,142
Community Center	-	37,178	37,178	-	37,178
Whitemarsh Island Community Center	-	345,082	345,081	-	345,081
Aquatic Center/Soccer Parking Lot	-	116,272	116,272	-	116,272
Bandshell Project	-	787,500	787,500	-	787,500
Parks Renovation Program	-	38,861	38,861	-	38,861
Charles Brooks Park renovation program	-	84,810	84,810	-	84,810
Concord Soccer	-	240,249	240,249	-	240,249
Triplett Park	1,050,000	2,573,366	2,573,366	-	2,573,366
Soccer Complex	1,500,000	2,947,362	2,947,362	-	2,947,362
Track & Field	1,000,000	1,062,980	1,062,980	-	1,062,980
Battlefield Park	915,000	915,000	915,000	-	915,000
No Wake Project	48,000	158,085	158,085	-	158,085
Truman Linear Park	300,000	259,112	259,112	-	259,112
Runaway Park	518,000	919,290	919,290	-	919,290
East Broad Park	483,000	835,552	835,552	-	835,552
Beach Project	500,000	494,980	494,980	-	494,980
Jaycee Park Tennis Courts	-	13,581	13,581	-	13,581
Inclusive Confidence Course	-	39,500	39,500	-	39,500
Wilmington Island Community Park	-	81,513	81,513	-	81,513
Sallie Mood Corridor Lot	-	176,479	176,479	-	176,479
Tatumville Park	-	543,326	543,326	-	543,326
Tremont Park	-	40,000	40,000	-	40,000
LaRoche Avenue	-	7,375	7,375	-	7,375
Woodbridge Canal	-	55,215	55,215	-	55,215
Central Avenue	-	5,910	5,910	-	5,910
Hall Bros Property	-	62,115	62,115	-	62,115
Grovepoint Road	-	213,220	213,220	-	213,220
Middlelandings	-	3,500	3,500	-	3,500
Golden Isles	-	100,430	100,430	-	100,430
Burnside Island	-	511,571	511,571	-	511,571
Ogeechee Farms	-	114,364	114,364	-	114,364
Wilmington Island Subdivision	-	235,010	235,010	-	235,010
Whitemarsh Island at Penrose	-	12,625	12,625	-	12,625
Whitfield Avenue at Summit Ridge	-	331,870	331,870	-	331,870
Ferguson Avenue	-	682,414	682,414	-	682,414
Norwood Avenue Drainage	-	11,912	11,912	-	11,912
Windfield Subdivision Drainage	-	32,601	32,601	-	32,601
Fawcett Canal Drainage	-	1,075,459	1,075,459	-	1,075,459
Placentia Canal Drainage	-	21,701	21,701	-	21,701
Bloomingdale Drainage	284,444	284,444	284,444	-	284,444
Garden City Drainage	928,106	928,106	928,106	-	928,106
Pooler Drainage	557,740	557,740	557,740	-	557,740
Port Wentworth Drainage	502,505	502,505	502,505	-	502,505
City of Savannah Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Thunderbolt Drainage/Roads	353,332	353,332	353,332	-	353,332
Tybee Drainage/Recreation	355,962	355,962	355,962	-	355,962
Vernonburg Drainage/Sidewalks	17,911	17,911	17,911	-	17,911
Unincorporated Drainage Contingency	3,300,000	-	-	-	-
TOTAL	$ 142,447,000	$ 233,829,351	$ 227,171,971	$ 383,509	$ 227,555,480

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2012

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax III (1998-2003):					
DRAINAGE:					
Administrative Expenditures Drainage	$ -	$ 3,161,329	$ 2,356,496	$ 196,314	$ 2,552,810
Atlantic Creosote Canal	-	758,409	758,409	-	758,409
Bloomingdale Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Chatham County Drainage	61,500,000	2,790	-	-	-
Garden City Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Pooler Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Port Wentworth Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Savannah Drainage	71,000,000	71,000,000	71,000,000	-	71,000,000
Thunderbolt Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Tybee Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Vernonburg Drainage	400,000	400,000	400,000	-	400,000
Conaway Branch Canal	-	1,264,476	1,264,476	-	1,264,476
Fawcett Phase II	-	1,114,452	1,114,450	-	1,114,450
Golden Isles Area	-	563,545	563,545	-	563,545
Grange Road	-	185,000	158,857	-	158,857
Halycon Bluff	-	1,126,751	1,126,751	-	1,126,751
Hardin Canal	-	9,400,000	11,163,909	(1,900,078)	9,263,831
Indirect Cost Allocations -General Fund	-	1,814,231	1,021,424	168,763	1,190,187
Transfer to SSD	-	534,360	534,360	-	534,360
Kings Way Canal	-	1,236,545	1,236,545	157	1,236,702
Little Hurst	-	600,000	106,008	-	106,008
Little Ogeechee Basin	-	9,965	9,965	-	9,965
Ogeechee Farms	-	1,400,000	705,891	288,873	994,765
Pipemakers Canal	-	25,389,059	12,985,189	6,680,732	19,665,921
Placentia Canal	-	2,740,651	2,740,651	-	2,740,651
Port Industrial Park	-	20,979	20,979	-	20,979
Raspberry Canal	-	596,794	596,794	-	596,794
Right of Way Administration	-	400,000	331,454	-	331,454
Romney Place/Parkersburg Drainage	-	747,244	747,244	-	747,244
Topographic Mapping	-	4,000,000	3,081,478	-	3,081,478
Village Green Outfall Drainage	-	467,473	467,473	-	467,473
Westlake Drainage	-	5,541,027	5,536,027	2,159	5,538,186
Wilmington Park Canal	-	2,500,000	1,399,328	90,751	1,490,079
Laberta/Cresthill Outfall	-	-	-	-	-
Gateway/Henderson Drainage	-	1,700,000	1,549,378	6,560	1,555,938
Rice Mill at Grove Point	-	35,014	35,014	-	35,014
Louis Mills/Redgate	-	4,000,000	2,127,829	80,886	2,208,715
Quacco/Regency Park	-	1,584,010	1,543,487	38,748	1,582,235
Quacco/Restoration	-	1,648,282	1,648,282	-	1,648,282
St. Ives Culvert (Georgetown Canal)	-	239,523	239,524	-	239,524
Louisville Branch	-	100,000	-	94,043	94,043
Talmadge Canal	-	100,000	-	11,327	11,327
OPEN SPACE, GREENWAY AND BIKEWAY:					
Chatham County	9,000,000	-	-	-	-
Bloomingdale	-	98,597	98,597	-	98,597
Garden City	-	87,979	87,979	-	87,979
Pooler	-	62,260	62,260	-	62,260
Port Wentworth	-	42,847	42,847	-	42,847
Savannah	-	2,848,741	2,848,741	-	2,848,741
Thunderbolt	-	30,273	30,273	-	30,273
Tybee Island	-	33,663	33,663	-	33,663
Vernonburg	-	2,532	2,532	-	2,532
Wetland Mitigation Bank	-	2,200,000	-	2,074,747	2,074,747
Civil War Heritage Trails	-	5,000	5,000	-	5,000
Coastal Georgia Greenway	-	618,535	519,974	-	519,974
Demere Property Acquisition	-	5,575,333	5,575,333	-	5,575,333
Greenspace Project (Grant Refund)	-	71,347	71,347	-	71,347
DNR GA Greenspace Grant	-	-	-	-	-
Tom Triplett Park and Ogeechee Canal	-	447,903	447,901	-	447,901

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2012

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
OTHER PROJECTS:					
Administrative Expenditures Other	$ -	$ 100,000	$ 2,607	$ -	$ 2,607
Bloomingdale Other	458,703	396,636	396,635	-	396,635
CEMA	-	240,766	240,765	-	240,765
Chatham County Other	14,112,663	-	-	-	-
City of Savannah Other	16,292,341	14,087,815	14,087,815	-	14,087,815
EMS	-	79,982	79,982	-	79,982
Fire/Safety Equipment	-	2,040,000	2,039,997	-	2,039,997
Garden City Other	458,703	396,636	396,635	-	396,635
Greenbriar Children's Center	-	1,258,000	1,258,000	-	1,258,000
Hutchinson Island Riverwalk Ext Slip 1	-	2,000,000	938,213	7,500	945,713
King Tisdell Cottage	-	1,258,000	1,258,000	-	1,258,000
Library (Technology)	-	927,088	927,089	-	927,089
Lucas Theatre	-	833,000	833,000	-	833,000
Ogeechee Canal	-	833,000	304,831	21,551	326,382
Pooler Other	458,703	396,636	396,635	-	396,635
Port Wentworth Other	458,703	396,636	396,635	-	396,635
Senior Citizens	-	100,000	100,000	-	100,000
Telfair Museum of the Arts	-	833,000	833,000	-	833,000
Thunderbolt Other	458,703	396,637	396,636	-	396,636
Trade Center (CO 20)	-	-	-	-	-
Tybee Lighthouse	-	297,500	297,500	-	297,500
Tybee Marine (Science Center)	-	50,000	50,000	-	50,000
Tybee Other	696,428	602,191	602,192	-	602,192
Vernonburg Other	87,053	75,274	75,274	-	75,274
ROADS, STREETS, AND BRIDGES:				-	
Right of Way Administration	-	100,000	-	-	-
Administrative Expenditures	-	600,000	105,526	92,633	198,159
Abercorn Widening (Rio Road to Truman V)	-	5,000,000	322,840	215,085	537,925
Bay Street Widening	-	8,000,000	1,583,065	132,648	1,715,713
East/West Corridor	-	20,000,000	3,691,721	1,400,000	5,091,721
Eisenhower Widening and Median	-	3,000,000	409,792	59,168	468,960
Hodgson Memorial Drive	-	157,646	157,646	-	157,646
Melinda Drive (Stiles Ave Ext)	-	544,000	-	-	-
Chatham County Roads, Streets, Bridges	41,618,000	-	-	-	-
Spur 21, Phase I	-	2,200,000	1,215,740	-	1,215,740
SR307 Extension	-	15,224	15,224	-	15,224
Truman Parkway Phase V	-	6,000,000	4,688,534	65,000	4,753,534
Reserve	-	-	-	-	-
TOTAL	$ 230,000,000	$ 244,722,585	$ 189,499,193	$ 9,827,568	$ 199,326,761

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2012

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax IV (2003-2008):					
ROADS, STREETS, and BRIDGES:					
Truman Parkway Phase V	$ 2,000,000	$ 3,100,000	$ 3,731,969	$ (699,655)	$ 3,032,314
Benton Blvd- Extension	2,000,000	1,500,000	-	7,971	7,971
Interchange US 80 and J. DeLoach Pkwy	2,000,000	5,000,000	979,560	144,630	1,124,190
Dean Forest Road Ext from US 17 to Vet	2,000,000	1,000,000	184,284	-	184,284
Widen Dean Forest Road from 1-16 to US17	2,000,000	8,000,000	2,091,223	449,255	2,540,478
Traffic Safety Improvements Bull St to MLK	2,000,000	1,000,000	-	-	-
Islands Expressway/Causton Bluff Bridge	2,000,000	1,500,000	422,877	56,633	479,510
Whitefield Avenue	-	-		-	
Other Roads	6,000,000	-	-	-	-
Unincorporated County Roads	14,000,000	14,205,028	10,432,673	1,021,719	11,454,392
Administrative Expenditures-Roads	-	2,404,187	1,391,684	256,664	1,648,348
City of Savannah	13,620,000	13,782,364	13,782,364	-	13,782,364
DRAINAGE PROJECTS:				-	
Chatham County	11,000,000	11,000,000	3,447,767	1,252,799	4,700,566
Pipemakers Canal	17,000,000	17,000,000	-	237,721	237,721
General Drainage	500,000	500,000	337,231	2,000	339,231
Storm Drainage	300,000	600,000	94,801	-	94,801
Administrative Expenditures	-	600,000	539,450	60,548	599,998
Reserve for County Drainage	-	-	-	-	-
City of Savannah	51,150,000	51,759,764	51,759,764	-	51,759,764
OPENSPACE, GREENWAY, and BIKEWAY:				-	
Unincorporated Chatham County	2,322,122	5,495,603	4,179,739	531,977	4,711,716
County Greenspace 08+			-	-	-
Bloomingdale	53,540	115,967	115,967	-	115,967
Garden City	33,659	67,707	67,707	-	67,707
Pooler	33,659	67,708	67,708	-	67,708
Port Wentworth	20,078	43,138	41,138	-	41,138
Thunderbolt	14,172	30,381	30,381	-	30,381
Tybee Island	15,354	32,841	32,841	-	32,841
Vernonburg	1,200	2,547	2,547	-	2,547
Truman Trail II	-	112,200	96,362	45,068	141,430
McQueens Trail Stabilization	-	420,000	393,554	-	393,554
Other (Municipality & County)	2,821,203	-	-	-	-
RECREATION, CULTURAL, and HISTORICAL:					
Tom Triplett Park	1,700,000	3,900,000	1,929,825	4,556	1,934,381
Runaway Point Park	400,000	378,273	376,003	-	376,003
Mother Mathilda Beasley Park	1,900,000	1,900,000	770,351	431,636	1,201,987
Boat Ramps	700,000	743,097	746,372	(45,370)	701,002
Bells Landing Boat Ramp		829,800	1,448	27,627	29,075
Kings Ferry Boat Ramp		800,000	561,382	214,450	775,832
Telfair Museum	990,128	990,128	990,128	-	990,128
Fort Jackson	1,078,283	999,638	999,638	-	999,638
W Chatham YMCA	49,013	45,438	45,438	-	45,438
McCorkle Trail	100,000	175,000	46,671	125,125	171,796
Civil Rights Museum	1,328,248	3,320,065	3,207,193	-	3,207,193
Tatemville Community Center	735,193	735,193	219,477	466,678	686,155
Coastal Soccer	68,618	125,000	44,256	32,224	76,480
King-Tisdell	1,980,257	1,980,257	1,951,902	-	1,951,902
WW Law Center	980,257	908,762	400,772	600	401,372
Yamacraw Arts	68,618	63,613	63,613	-	63,613
Con Ed	490,128	490,128	490,128	-	490,128
Library	24,500,000	24,500,000	14,175,348	260,379	14,435,727
OTHER CAPITAL PROJECTS:					
County Courthouse-Tax Assessor Computer	800,000	800,000	696,270	-	696,270
Chatham County Police Merger	2,200,000	3,102,385	3,102,385	-	3,102,385
Chatham County Courthouse	12,000,000	15,000,000	15,000,002	(4,046)	14,995,956
County Vehicles	4,580,000	5,600,000	5,372,813	67,864	5,440,677
King George Sidewalks	250,000	180,259	180,258	-	180,258
US 80 Sidewalks	75,000	75,000	76,736	(88,199)	(11,463)
US 80 Beautification	75,000	75,000	75,000	-	75,000
Wild Heron Sidewalks	100,000	37,255	37,255	-	37,255
Whitemarsh Island Bikeways	450,000	1,000,000	650,130	37,298	687,428

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2012

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Charlie Brooks Park	$ 950,000	$ 3,000,000	$ 970,025	$ 23,183	$ 993,208
Public Works Building	1,000,000	5,000,000	371,685	3,915,105	4,286,790
Greenbriar	1,470,385	1,363,142	1,363,142	-	1,363,142
Hospice	1,980,257	1,980,257	1,980,257	-	1,980,257
CAT	926,343	4,426,343	2,087,434	2,328,605	4,416,039
Rape Crisis	98,026	98,026	90,876	-	90,876
Royce Learning Center	1,764,462	1,635,770	1,635,770	-	1,635,770
Humane Society	144,588	134,042	134,042	-	134,042
Food Bank	784,206	784,206	784,206	-	784,206
Savannah Symphony	98,026	-	-	-	-
Ash Tree	245,064	245,064	245,064	-	245,064
Court Appointed Special Advocate	98,026	90,876	-	-	-
Diversion Center	4,000,000	4,000,000	-	-	-
OTHER CAPITAL OUTLAY-PUBLIC SAFETY:					
Bloomingdale Fire Dept	100,000	101,454	101,453	-	101,453
Garden City Fire Dept	200,000	201,161	201,161	-	201,161
Isle of Hope Fire Dept	100,000	100,000	80,000	-	80,000
Pooler Fire Dept	200,000	201,161	201,161	-	201,161
Port Wentworth Fire Dept	200,000	201,273	201,273	-	201,273
Southside Fire Dept	800,000	800,000	800,000	-	800,000
Thunderbolt Fire Dept	100,000	100,411	100,411	-	100,411
Tybee Island Fire Dept	100,000	100,186	100,186	-	100,186
Savannah Public Safety	1,300,000	1,315,497	1,315,497	-	1,315,497
OTHER CAPITAL OUTLAY-MUNICIPALITIES:					
Bloomingdale	2,700,000	2,740,237	2,740,237	-	2,740,237
Garden City	3,779,500	3,803,004	3,803,004	-	3,803,004
Pooler	3,779,500	3,803,003	3,803,003	-	3,803,003
Port Wentworth	2,254,426	2,271,740	2,271,740	-	2,271,740
Thunderbolt	2,600,000	2,611,779	2,611,779	-	2,611,779
Tybee Island	6,400,000	6,414,619	6,414,619	-	6,414,619
Vernonburg	400,000	401,095	401,095	-	401,095
City of Savannah	29,901,183	31,982,002	31,982,000	-	31,982,000
OTHER					
Debt Retirement	16,000,000	16,719,000	11,278,871	-	11,278,871
M / WBE Contract for Consulting Services	-	325,000	320,000	-	320,000
Transfer to M&O - Indirect Cost Allocation		1,000,000	374,366	382,327	756,693
Transfer to CIP	-	10,000	-	-	-
Reserve for Other Projects	-	8,252	8,252	-	8,252
Reserve For Non Profits		412,351	-	-	-
TOTAL	$ 276,627,433	$ 306,474,677	$ 225,206,994	$ 11,547,372	$ 236,754,366

Prior Years Totals for Drainage (Chatham County, General and Storm Drainage) reflect reclassified expenditures in 2012. No change to overall total.

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2012

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax V (2008-2014):					
Roads, Streets & Bridges Projects - County-wide	$ 30,000,000				
Skidaway Road	-	$ 2,000,000	$ -	$ -	$ -
Truman Parkway Phase V	-	2,000,000	-	-	-
White Bluff Road	-	1,000,000	-	-	-
Jimmy DeLoach Parkway Phase II	-	6,000,000	-	-	-
Jimmy DeLoach Parkway Extension	-	840,000	-	-	-
Interchange US 80 / Jimmy DeLoach Parkway	-	8,000,000	-	-	-
Little Neck Road	-	1,000,000	-	-	-
I-16 Flyover Removal	-	850,000	-	-	-
Dean Forest Rd Widening I16 to US17	-	1,000,000	-	-	-
Dean Forest Road Extension	-	2,000,000	-	-	-
Admin Expenditures - Indirect Cost Allocation	-	1,000,000	45,165	121,765	166,930
Reserve For Roads, Streets, Bridges	-	200,000	-	-	-
Phase II Level One Capital Projects - County-wide	39,000,000				
Juvenile Court Complex	-	3,370,200	-	13,093	13,093
Judicial Courthouse	-	21,063,629	7,666,417	5,854,643	13,521,060
County Health Department	-	8,425,450	-	8,425,448	8,425,448
Phase I Level One Capital Projects - County-wide	109,000,000				
Detention Center (Transfer Out)	-	100,000,000	14,387,565	51,087,827	65,475,392
Detention Center Debt Service		2,949,308	-	-	-
Capital Projects - County-wide	18,000,000				
CAT	-	36,793	-	31,860	31,860
County Admin Building	-	3,343,207	-	1,437,077	1,437,077
Hutchinson Island Slip 3	-	3,375,000	3,370,134	-	3,370,134
Hitch Library	-	1,265,000	-	-	-
Ambuc Ball Park	-	1,265,000	-	-	-
Tatumville Community Center	-	800,000	-	-	-
Liberty Community Center	-	800,000	-	2,250	2,250
Carver Heights Community Center	-	800,000	-	3,240	3,240
Cloverdale Community Center	-	1,000,000	-	-	-
Greenspace	-	850,000	-	-	-
Reserve For CC Capital Projects - Parks & Rec	-	1,690,000	-	-	-
Unincorporated County Projects	40,000,000				
Reserve Unincorp. County Projects - Roads	-	6,795,000	-	-	-
Reserve Unincorp. County Projects - Flood Ctrl	-	9,270,000	-	-	-
Laroche Avenue Culvert		1,000,000	-	3,050	3,050
Coastal Georgia Geenwat		1,000,000	-	278,954	278,954
Misc. Road Resurfacing		250,000	-	249,671	249,671
Public Works Paringh Lot		251,000	-	-	-
Walthour Road Bridge		1,000,000	-	-	-
Skidaway Road Culver		1,000,000	-	-	-
Reserve Unincorp. County Projects - Parks & Rec	-	5,477,000	-	-	-
Public Safety Fire Equipment	-	430,000	-	-	-
Public Safety - CEMA Facility Design	-	850,000	-	2,986	2,986
Weightlifting Center	-	430,000	-	-	-
Westside Police Precinct	-	2,557,650	-	-	-
Sidewalks	-	2,557,650	-	-	-
Marine Patrol Facilities and Equipment	-	430,000	-	-	-
Admin Expend. Other Cap.	-	280,856	-	-	-
Drainage / Flood Control	$ 20,000,000				
Pipemakers Canal	-	8,000,000	1,589,754	(1,402,076)	187,678
Hardin Canal	-	8,000,000	-	-	-
Reserve For Drainage	-	299,996	-	-	-

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2012

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Distribution To Municipalities	$ 189,300,000				
Bloomingdale distribution	-	$ 2,404,261	$ 362,764	$ 606,676	$ 969,440
Garden City distribution	-	4,888,560	737,606	1,233,550	1,971,156
Pooler distribution	-	4,808,245	725,488	1,213,285	1,938,773
Port Wentworth distribution	-	2,404,261	362,764	606,676	969,440
Savannah distribution	-	128,221,322	19,346,592	32,354,666	51,701,258
Thunderbolt distribution	-	2,404,261	362,764	606,676	969,440
Tybee Island distribution	-	6,410,993	967,317	1,617,713	2,585,030
Vernonburg distribution	-	160,364	24,195	40,463	64,658
Admin Expend. IDC	-	918,000	-	-	-
	$ 445,300,000	$ 379,423,006	$ 49,948,527	$ 104,389,493	$ 154,338,020

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY HOTEL/MOTEL TAX
FOR THE YEAR ENDED JUNE 30, 2012

Revenue:	
Hotel/Motel Taxes	$ 1,153,519
Tourism Expenditures:	
Maritime Trade Center	$ 192,253
Savannah Convention Center	384,506
	$ 576,759
Percentage of expenditures to revenues	50%