COMPREHENSIVE ANNUAL FINANCIAL REPORT

CHATHAM COUNTY, GEORGIA

124 BULL STREET, SAVANNAH, GEORGIA 31401

FOR THE FISCAL YEAR ENDED JUNE 30, 2013

PREPARED BY
DEPARTMENT OF FINANCE
December 18, 2013

CHATHAM COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR END JUNE 30, 2013
TABLE OF CONTENTS

INTRODUCTORY SECTION — **PAGE**

Letter of Transmittal ..... A - 1
List of Principal Officials ..... A - 6
Organizational Chart ..... A - 8
GFOA Certificate of Achievement for Excellence in Financial Reporting ..... A - 9

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT ..... B - 1

MANAGEMENT'S DISCUSSION AND ANALYSIS ..... C - 1

BASIC FINANCIAL STATEMENTS:

GOVERNMENT-WIDE FINANCIAL STATEMENTS:
Statement of Net Position ..... D - 1
Statement of Activities ..... D - 2

FUND FINANCIAL STATEMENTS:
Governmental Funds:
Balance Sheet ..... D - 4
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities ..... D - 6
Statement of Revenues, Expenditures, and Changes in Fund Balances ..... D - 7
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities ..... D - 9

Proprietary Funds:
Statement of Fund Net Position ..... D - 10
Statement of Revenues, Expenses, and Changes in Fund Net Position ..... D - 11
Statement of Cash Flows ..... D - 12

Fiduciary Funds:
Statement of Fiduciary Net Position ..... D - 13
Statement of Changes in Fiduciary Net Position ..... D - 14

NOTES TO THE BASIC FINANCIAL STATEMENTS ..... D - 15

REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A:
Budgetary Comparison Schedule - General Fund ..... E - 1
Budgetary Comparison Schedule - Special Service District Fund ..... E - 5
Notes to Required Supplementary Information ..... E - 7
Required Supplementary Information - Pension Schedules ..... E - 8
Required Supplementary Information - OPEB Schedules ..... E - 9

CHATHAM COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR END JUNE 30, 2013
TABLE OF CONTENTS

SUPPLEMENTARY DATA - Combining Fund Financial Statements and Schedules:	PAGE
NONMAJOR GOVERNMENTAL FUNDS:	
Combining Balance Sheet	F - 1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	F - 3
Budgetary Comparison Schedules - Nonmajor Governmental Funds:	
Special Revenue Funds:	
Street Lighting	F - 5
Inmate Welfare Fund	F - 6
Confiscated Revenue Fund	F - 7
Restricted Court Fees	F - 8
Emergency Telephone System	F - 9
Land Bank	F - 10
Land Disturbing Activities Ordinance	F - 11
Multiple Grant Fund	F - 12
Child Support Enforcement	F - 13
Hotel/Motel Tax	F - 14
Debt Service Fund	F - 15
NONMAJOR ENTERPRISE FUNDS:	
Combining Statement of Net Position	F - 16
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	F - 17
Combining Statement of Cash Flows	F - 18
INTERNAL SERVICE FUNDS:	
Combining Statement of Net Position	F - 19
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	F - 20
Combining Statement of Cash Flows	F - 21
FIDUCIARY FUNDS:	
Combining Statement of Plan Net Position - Pension and OPEB Trust Fund	F - 22
Combining Statement of Changes in Plan Net Position - Pension and OPEB Trust Fund	F - 23
Combining Statement of Changes in Assets and Liabilities - Agency Funds	F - 24

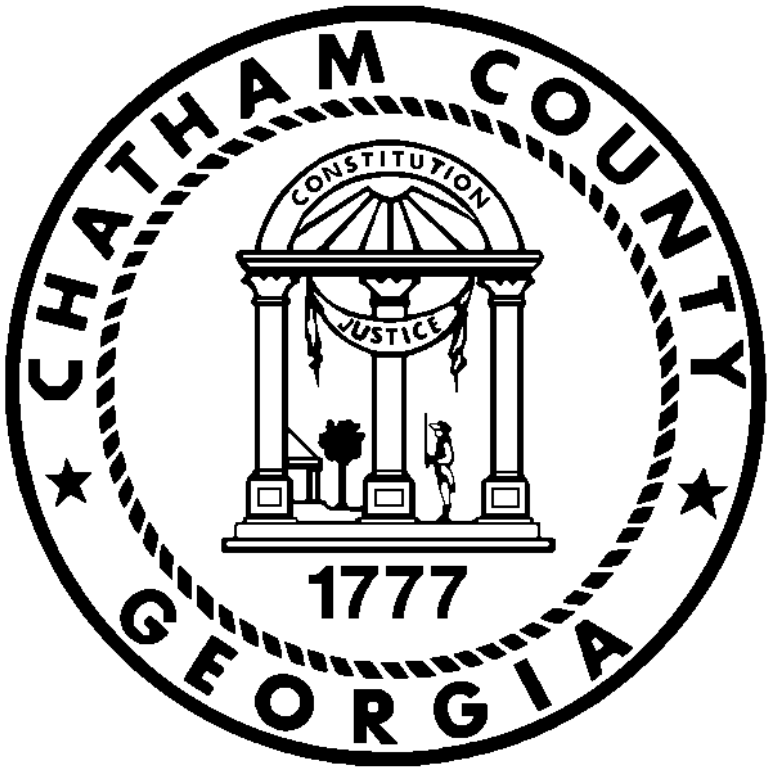
CHATHAM COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR END JUNE 30, 2013
TABLE OF CONTENTS

STATISTICAL SECTION **PAGE**

Comment Relative to Statistical Section..... G - 1
Narrative to Statistics..... G - 2
Net Position by Component - Last Ten Fiscal Years..... G - 3
Graphic Presentation - Total Government Net Position - Last Ten Fiscal Years..... G - 4
Change in Net Position - Last Ten Fiscal Years..... G - 5
Graphic Presentation - Change in Net Position - Last Ten Fiscal Years..... G - 7
Fund Balances of Governmental Funds - Last Ten Fiscal Years..... G - 8
Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years..... G - 10
Governmental Activities Tax Revenues by Source - Last Ten Fiscal Years..... G - 12
Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years..... G - 13
Graphic Presentation -Total Taxable Assessed Value and Exemptions - Last Ten Fiscal Years..... G - 15
Property Tax Rates - Last Ten Fiscal Years..... G - 16
Graphic Presentation - County Government Property Tax Rates - Last Ten Fiscal Years..... G - 18
Principal Property Taxpayers..... G - 19
Property Tax Levies and Collections - Consolidated Digest - Last Ten Fiscal Years..... G - 20
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years..... G - 21
Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years..... G - 22
Direct and Overlapping Governmental Activities Debt..... G - 23
Legal Debt Margin Information - Last Ten Fiscal Years..... G - 24
Demographic and Economic Statistics - Last Ten Fiscal Years..... G - 25
Principal Employers - Current and Nine Years Ago..... G - 26
Full-time Equivalent County Government Employees by Function - Last Ten Fiscal Years..... G - 27
Operating Indicators by Function - Last Ten Fiscal Years..... G - 28
Capital Asset Statistics by Function - Last Ten Fiscal Years..... G - 29

STATE MANDATED PROGRAM INFORMATION SECTION

Child Support Enforcement Program Information:
Summary Statement and Schedules of Vehicles..... H - 1
Schedule of Salaries and Travel..... H - 2
Schedule of Contract Revenues and Expenditures..... H - 3
Schedules of Projects Constructed with Special Sales Tax Proceeds..... H - 4
Schedule of Required Expenditures Generated by the Hotel/Motel Tax..... H - 14

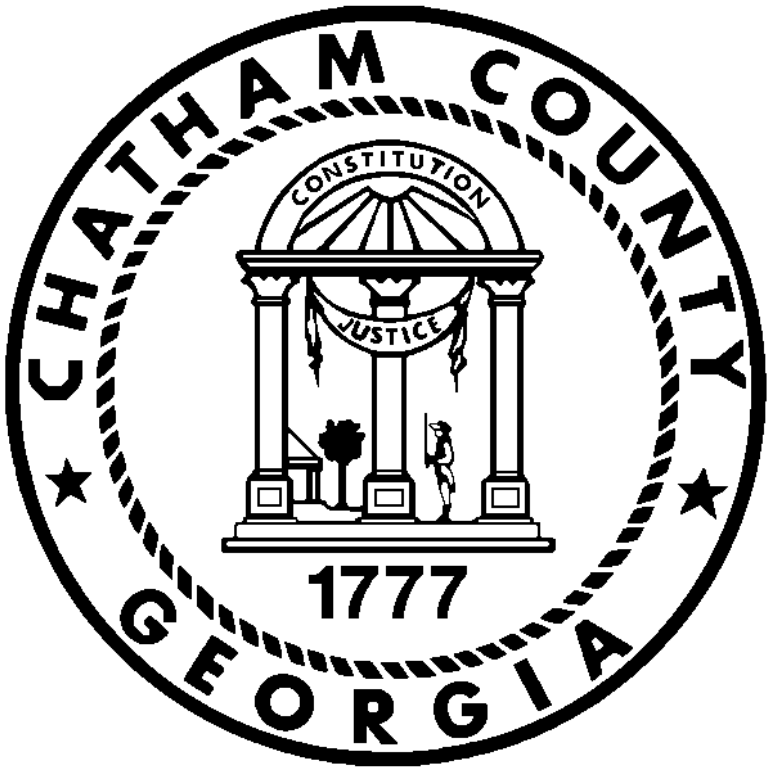

CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

LETTER OF TRANSMITTAL

LIST OF PRINCIPAL OFFICIALS

ORGANIZATIONAL CHART

GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

COMMISSIONERS OF CHATHAM COUNTY

CHATHAM COUNTY COURTHOUSE
124 BULL STREET
P. O. BOX 8161
SAVANNAH, GEORGIA 31412

(912) 652-7869 VOICE
(912) 652-7874 FAX

http://www.chathamcounty.org

ALBERT J. SCOTT
Chairman

DR. PRISCILLA D. THOMAS
District 8
Vice Chairman

HELEN L. STONE
District 1
Chairman Pro Tem

JAMES J. HOLMES
District 2

TONY CENTER
District 3

PATRICK K. FARRELL
District 4

YUSUF K. SHABAZZ
District 5

LORI L. BRADY
District 6

DEAN KICKLIGHTER
District 7

R. E. ABOLT
County Manager

R. JONATHAN HART
County Attorney

JANICE E. BOCOOK
County Clerk

December 18, 2013

The Chairman and Members
Board of County Commissioners
Chatham County, Georgia

The Comprehensive Annual Financial Report of Chatham County, Georgia (County) for the year ended June 30, 2013 is hereby submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must annually issue a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County's activities have been included.

The firm Karp, Ronning & Tindol, CPA, was selected by the Board of County Commissioners to provide independent audit services. The auditor's report on the basic financial statements is included in the Financial Section of this report and expresses an unmodified opinion. In addition to the audit of the financial records, the County is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act Amendments of 1996 and the related U.S. Office of Management and Budget's Circular A-133, Audits of States, Local Governments, and Non- Profit Organization. The auditor's report on internal controls and compliance with applicable laws and regulations, including the schedule of findings and questioned costs, are found in the Single Audit Report, which is published separately from the Comprehensive Annual Financial Report (CAFR). The Single Audit Report can be obtained from the County's Finance Department.

The internal audit function is the responsibility of the Internal Audit Department. Internal audit is an independent appraisal function that examines and evaluates the activities of the County's various departments, agencies and officials. The Internal Audit Director reports to the County Manager.

In addition to independent review, the County has asked each department to document their internal control systems which is helpful to both external and internal auditors in their review of the County's controls and processes.

The Management's Discussion and Analysis provides an objective and easily readable analysis of the County's financial activities on both a short-term and long-term basis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately after the Independent Auditors' Report.



ALBERT J. SCOTT
Chairman

DR. PRISCILLA D. THOMAS
District 8
Vice Chairman

HELEN L. STONE
District 1
Chairman Pro Tem

JAMES J. HOLMES
District 2

TONY CENTER
District 3

PATRICK K. FARRELL
District 4

YUSUF K. SHABAZZ
District 5

LORI L. BRADY
District 6

DEAN KICKLIGHTER
District 7

R. E. ABOLT
County Manager

R. JONATHAN HART
County Attorney

JANICE E. BOCOOK
County Clerk



Profile of the Government

The County, incorporated in 1777, is located in the southeastern part of the state and has a land area of 455 square miles with a population of 265,128. According to the 2010 census, this makes Chatham County the fifth most populous county in Georgia. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

The County has operated under the county-manager form of government since 1985. Policy making and legislative authority are vested in the governing Board of Commissioners consisting of a Chairman and eight Commissioners. The Board's responsibilities include passing ordinances, adopting an annual budget, appointing committees, and hiring the County Manager and the County Attorney. The County Manager is responsible for carrying out the policies and ordinances of the governing county commission, for overseeing the day-to-day operations of the County, and for appointing the heads of the County's departments. The Chairman and County Commissioners are elected for a four-year term with the current term expiring on December 31, 2016.

The County provides a full range of services including public safety, judicial functions, planning and zoning, health and social services, recreational facilities and events, parking, recycling services, cultural events, general administrative services, and the construction and maintenance of highways, public facilities, streets and infrastructure. Public transportation services are provided by one of the County's component units, Chatham Area Transit.

The County's financial reporting entity incorporates the activities of three component units. The County is considered a primary government. The financial activities of the Chatham Area Transit Authority (CAT) are included as an enterprise fund in the County's financial statements as a part of the primary government. Financial activities of the Chatham County Board of Health and the Live Oak Library System are reported separately from the primary government on the Statement of Net Position and the Statement of Activities. Information on the County's component units can be found in Note I A. of the Notes to the Basic Financial Statements.

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to provide appropriate disclosures to the general public. Activities of the General Fund, special revenue funds and debt service fund are included in the annual appropriated budget. Project-length budgets are prepared for the capital project funds. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is the department level within each fund. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Although encumbrances lapse at year end, outstanding encumbrances are re-appropriated as part of the following year's budget.

Local Economic Condition and Outlook

The region has a varied manufacturing and industrial base which adds to the area's relative economic stability. Major industries with headquarters or divisions located within the County's boundaries or in close proximity include aircraft manufacturing, construction equipment manufacturing, paper products, chemical manufacturers, sugar, and dental equipment.

The Port of Savannah's location as the most westerly of the Atlantic Coast ports makes it a hub for the export of American-made products from cities such as Atlanta, Birmingham, Memphis, Louisville, Charlotte and beyond. During fiscal year 2012, the GPA handled 26.58 million total tons of cargo, moving approximately one in eight tons of all U.S. containerized exports. While Georgia Ports Authority currently handles about 3 million twenty-foot equivalent container units (TEUs) per year, future plans will allow them to handle 6.5 million TEUs. A Record of Decision, signifying final federal approval for the Savannah Harbor Expansion Project, was issued in October to allow construction on the deepening of the Savannah harbor to begin in 2013. The project cost is projected at $652 million which includes $231.1 million in state funding. Georgia's deep-water

ALBERT J. SCOTT
Chairman

DR. PRISCILLA D. THOMAS
District 8
Vice Chairman

HELEN L. STONE
District 1
Chairman Pro Tem

JAMES J. HOLMES
District 2

TONY CENTER
District 3

PATRICK K. FARRELL
District 4

YUSUF K. SHABAZZ
District 5

LORI L. BRADY
District 6

DEAN KICKLIGHTER
District 7

R. E. ABOLT
County Manager

R. JONATHAN HART
County Attorney

JANICE E. BOCOOK
County Clerk



ports and inland barge terminals support more than 352,000 jobs throughout the state annually and contribute $18.5 billion in income, $66.9 billion in revenue and $2.5 billion in state and local taxes to Georgia's economy.

The majority of the area's employment is in the service sector. The area is home to a booming tourism industry. The County's central business district enjoys economic stability from a variety of stores, specialty shops, hotels and commercial businesses. The combination of convention facilities, the nation's largest landmark historic district and over 15,000 hotel/motel rooms have produced a steady tourism and convention trade for the area. Hotel and motel tax collections in the Savannah area set a new record for the third consecutive year in 2012. The 6 percent tax generated $17 million in revenue. In 2012, occupancy rate at hotels and motels countywide rose to 63.7 percent. That's up from 61.3 percent in 2011.

The County is also home to Hunter Army Airfield, a major aviation training center for the U.S. Army. Fort Stewart, home of the 3rd Infantry Division, is located nearby in Hinesville, Georgia, covering over 280,000 acres. The two military installations employ approximately 29,000 military and civilian employees.

The diversity of the area's businesses has enabled it to better withstand recent recessionary forces. However, according to the Georgia Department of Labor, the County's June 2013 unemployment rate was 8.5 percent which was equal with the state's average rate. The national average was 7.6 percent.

Intercat Inc., a Johnson Matthey company, announced in June of this year an expansion of their current facility, which will be a $45 million total investment with $35 million in capital for a new building and $10 million in machinery and equipment. This expansion will add 25 new jobs. Intercat has become the acknowledged leader in the manufacture and sale of specialty additives and of addition systems for delivering products largely to the petroleum refining industry. Founded in 1986, Savannah is home to Intercat's R&D and manufacturing facilities.
In July 2013 LMI and the Savannah Economic Development Authority made the announcement that airframe parts supplier LMI Aerospace's recent acquisition of a specialty machining and assembly firm will mean 100 new jobs for Chatham County and the second expansion of LMI's local facility in less than a year. The expanded facility will incorporate Valent Aerostructures' expertise in producing sections of aircraft, specifically wings, into LMI's main function locally.
In October 2013 Great Dane Trucking Company announced that it is moving its local corporate office and innovation campus from its long-time site on East Lathrop Avenue to a 12-acre site in Crossroads Business Park. The company built its first truck trailer in Savannah in 1930 and has endured many ups and downs through the years. The move calls for a company investment of $15 million, with a targeted completion date of January 2015. This expansion will add up to 75 new professional positions.

Financial Planning Efforts

The County incorporates financial planning in its decision making and budget processes. The financial policies adopted by the Board in fiscal 2004 continue to be used as a guideline for fiscal management. In July 2010 financial policies were updated to reflect the fund balance classifications noted in GASB Statement 54 and to incorporate revised GFOA best practices.

The County Commissioners, with assistance from staff, utilize a five year forecasting model for the two main operating funds and the enterprise funds. The model shows the impact of current year's decisions in "out" years, including the effect on fund balance, as well as the impact of millage rate/service fee changes. This model is also utilized as recurring revenues or expenditures are considered.

Each January the Board receives the Five-Year Capital Improvement Program workbook which outlines the County's CIP needs for the next five years. In February the Board holds workshops

ALBERT J. SCOTT
Chairman

DR. PRISCILLA D. THOMAS
District 8
Vice Chairman

HELEN L. STONE
District 1
Chairman Pro Tem

JAMES J. HOLMES
District 2

TONY CENTER
District 3

PATRICK K. FARRELL
District 4

YUSUF K. SHABAZZ
District 5

LORI L. BRADY
District 6

DEAN KICKLIGHTER
District 7

R. E. ABOLT
County Manager

R. JONATHAN HART
County Attorney

JANICE E. BOCOOK
County Clerk



to discuss the projects, review project ratings, and discuss funding. This process enables the County to identify long-term capital needs and plan for their implementation.

Each February the Board of Commissioners meets with department heads and elected officials at their annual budget retreat to review Commission goals, department goals, and prioritize budgetary needs. Additional workshops may also occur before final budget adoption in June. For future budgets, staff has been directed to incorporate a zero based budget process.

With the completion of the Detention Center expansion, public safety took priority during the development of the fiscal year 2014 budget. 55 new positions were approved during the fiscal year 2014 budget for the facility. In addition, for the first time in many years, a 2.5% employee compensation increase was approved. To provide revenue for these actions, the Board increased the County's tax levy rate by .799 mills to 11.908 mills.

Fund Balance Policy

The County has a fund balance retention policy equal to two months of expenditures in the General Fund M&O Fund and the Special Service District Fund. Conservative budgeting has enabled the County to adhere to this policy. On the governmental fund financial statements, these amounts are shown as Committed Fund Balance in accordance with adopted financial policies. Funds in excess of stated reserve levels can be redirected by the Board for other uses, preferably for non-recurring/one-time expenditures.

Due to the implementation of GASB Statement 54, the County amended its fund balance policy in fiscal 2011 to define the classifications of fund balance for governmental funds and to provide direction on disbursement of fund balance. Details on the policy can be found in the Notes to the Financial Statements page D-22.

Debt Administration

Chatham County's financial condition is demonstrated by the Aa2 rating of its bonds by Moody's Investor Services and AA from Standard and Poor's Corporation. The County's ratings were reaffirmed in September 2013.

The constitutional debt limit for direct general obligation bonds is 10 percent of the assessed value of taxable property within the County. The constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized if approved by a majority of those voting in an election held for that purpose. Capital leases and contractual obligations are presented in Note III. F and G and constitute a debt, general obligation, or a pledge of the full faith and credit of the County.

Awards & Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended June 30, 2012. This was the twenty-nineth consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that the 2013 comprehensive annual financial report continues to meet the program's requirements, and is submitting the report to the GFOA to determine its eligibility for another certificate. In addition, the County also received the GFOA's Award for Distinguished Budget presentation for its Adopted Annual Budget for the fiscal year July 1, 2011 – June 30, 2012. The County's budget document

ALBERT J. SCOTT
Chairman

DR. PRISCILLA D. THOMAS
District 8
Vice Chairman

HELEN L. STONE
District 1
Chairman Pro Tem

JAMES J. HOLMES
District 2

TONY CENTER
District 3

PATRICK K. FARRELL
District 4

YUSUF K. SHABAZZ
District 5

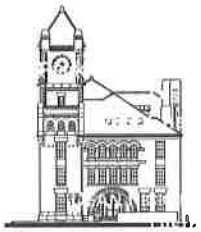
LORI L. BRADY
District 6

DEAN KICKLIGHTER
District 7

R. E. ABOLT
County Manager

R. JONATHAN HART
County Attorney

JANICE E. BOCOOK
County Clerk



was judged proficient in several categories including policy documentation, financial planning and organization.

The Finance Director would like to extend thanks and appreciation to all parties who have provided their support and encouragement to the Department throughout the past year. This includes the County Manager, the County Board of Commissioners, Assistant County Managers, the Internal Audit Director, and the Fixed Assets Coordinator. In addition, thanks and appreciation is extended to all members of the Finance Department in some way involved in the audit process. The hard work and dedication of Finance Staff is reflected each year in the final report document and in any subsequent awards received.

Sincerely,

R. E. Abolt
County Manager

Amy J. Davis
Finance Director

CHATHAM COUNTY, GEORGIA
DEPARTMENT OF FINANCE

Finance Director	Amy J. Davis
Assistant Finance Director	Lesha Lanier
Financial Services Manager	Alisa Fish
Budget Officer	Read Dehaven
Senior Accountant	Roger Deschenes
Senior Accountant	James Brooks
Special Projects Accountant	Vida Hill
Special Projects Accountant	Joyce Prescott
Accountant I	Janie Brooks
Accountant I	Jan Welsh
Payroll Administrator	Irene Vigh
Risk Manager	Chuck Voelker
Administrative Assistant	Delores Stokes

CHATHAM COUNTY, GEORGIA
PURCHASING DEPARTMENT

Fixed Asset Coordinator	Syrina Mitchell

CHATHAM COUNTY, GEORGIA
BOARD OF COMMISSIONERS

2013-2016

CHAIRMAN	**Albert J. Scott**
VICE-CHAIRMAN	**Dr. Priscilla D. Thomas**
CHAIRMAN PRO-TEM	**Helen L. Stone**
DISTRICT ONE	**Helen L. Stone**
DISTRICT TWO	**James J. Holmes**
DISTRICT THREE	**Tony Center**
DISTRICT FOUR	**Patrick K. Farrell**
DISTRICT FIVE	**Yusef K. Shabazz**
DISTRICT SIX	**Lori L. Brady**
DISTRICT SEVEN	**Dean Kicklighter**
DISTRICT EIGHT	**Dr. Priscilla D. Thomas**

Independent Auditor
Karp, Ronning, & Tindol, P.C.
Certified Public Accountants

Russell E. Abolt
County Manager

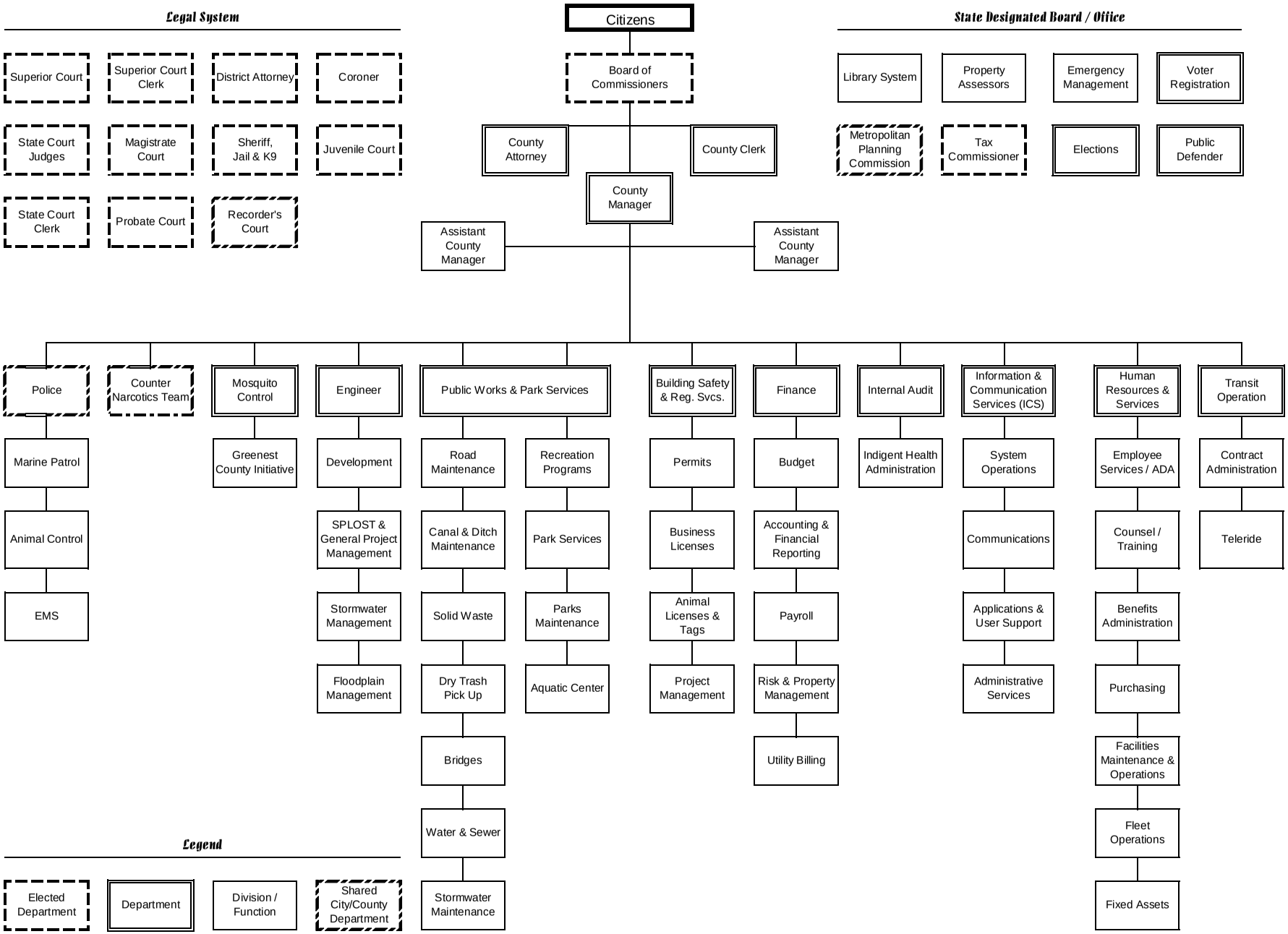
Linda B. Cramer
Michael Kaigler
Assistant County Managers

R. Jonathan Hart
County Attorney

Janice Bocook
Clerk of Commission

CHATHAM COUNTY ORGANIZATIONAL CHART

By Department / Function



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

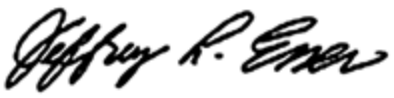
Presented to

Chatham County

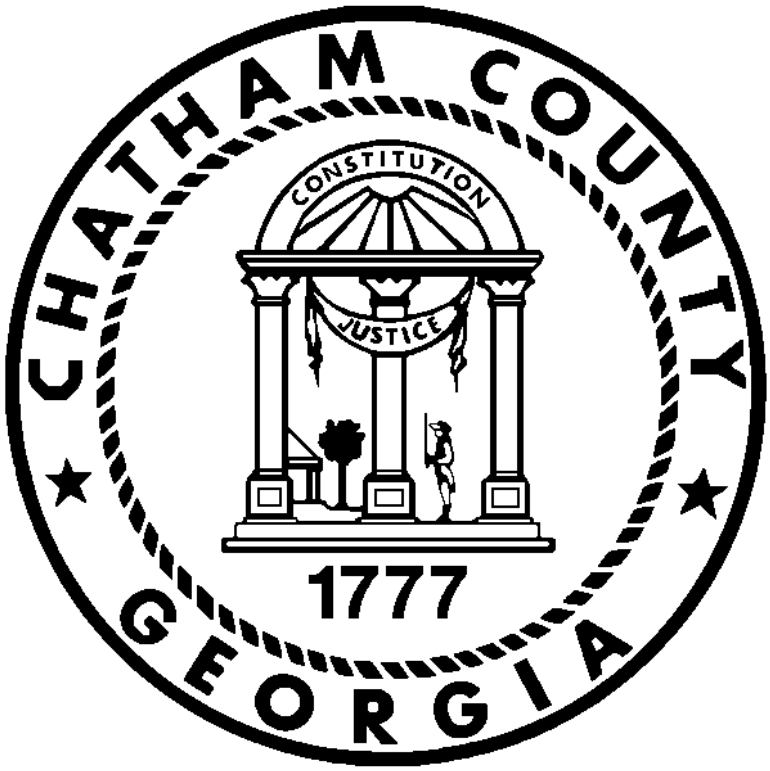
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

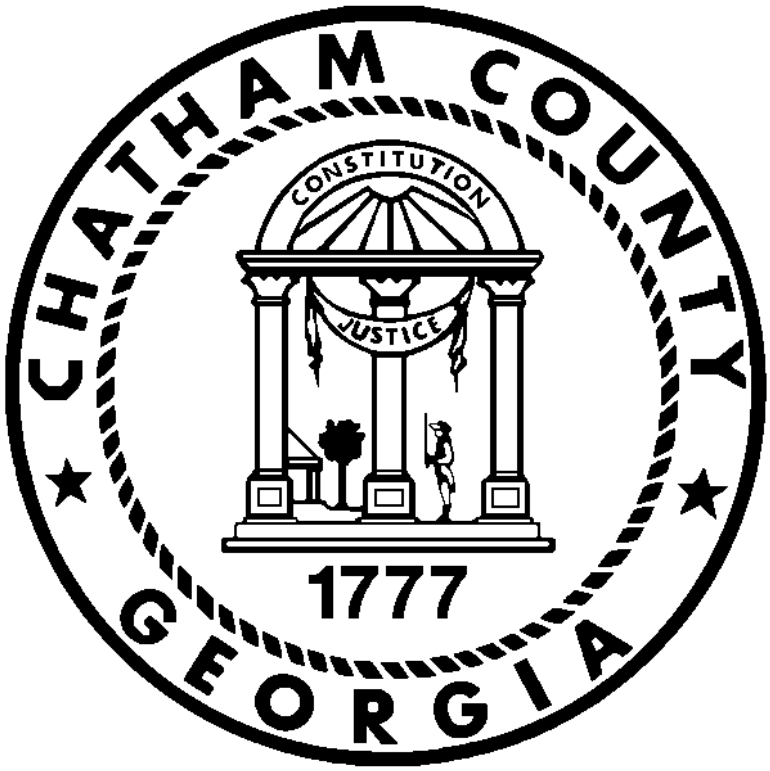
June 30, 2012



Executive Director/CEO


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

INDEPENDENT AUDITORS' REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

KARP, RONNING & TINDOL
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Chatham County Board of Commissioners
Savannah, Georgia 31405

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Chatham County, Georgia (County), as of and for the year ended June 30, 2013, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents. We did not audit the financial statements of the Chatham Area Transit Authority Enterprise Fund, which represent 71.9%, 70.7% and 84.1% respectively, of the assets, net position and revenues of the Business-type Activities - Enterprise Funds, or the Chatham County Health Department and Live Oak Public Libraries, which represent 100% of the assets, net position and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Chatham Area Transit Authority Enterprise Fund, the Chatham County Health Department and Live Oak Public Libraries is based solely on the report of the other auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Tel 912-232-0475 Fax 912-232-0478
6600 Abercorn Street, Suite 200 | Savannah, GA 31405 | P.O. Box 16149 | Savannah, GA 31416 | krtcpa.com

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2013, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information on pages C-1 and E-1 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary data and state mandated program information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary data and state mandated program information listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary data and state mandated program information listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements as a whole.

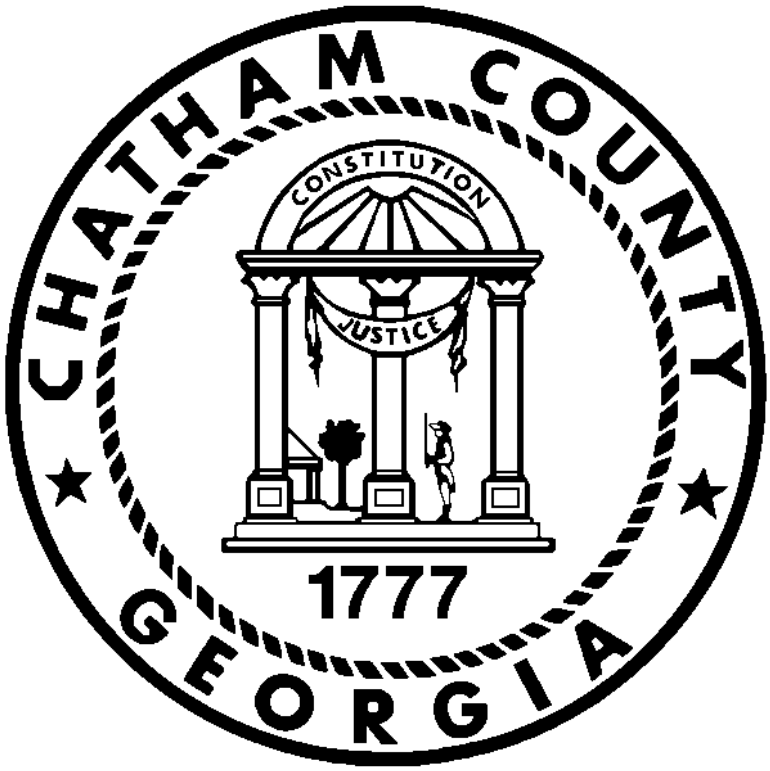
The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 18, 2013, on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

Kaup, Renning & Tindal, P.C.

Savannah, Georgia
December 18, 2013


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

Management's Discussion and Analysis

This Management's Discussion and Analysis (MD&A) section offers you, the reader, a narrative overview and analysis of the financial activities of Chatham County, Georgia for the fiscal year ended June 30, 2013. Please consider the information presented herein with the additional information furnished in the letter of transmittal that can be found beginning on page A-1 of this report.

The MD&A presents both current year and prior year financial information for comparative purposes.

Financial Highlights

- Chatham County's assets and deferred outflows exceeded its liabilities and deferred inflows at June 30, 2013 by $1,168,250,458 (net position). Of this amount, $56,957,878 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.

- The County's total net position increased from the previous year by $5.1 million. Net position of governmental activities decreased $2,044,022 while net position from business-type activities increased by $7,161,522.

- At June 30, 2013, Chatham County's governmental funds balance sheet reports combined ending fund balances of $238,170,275, a decrease of $21,000,793 under the previous fiscal year. Of this amount, $181,855,679 is classified as restricted and $55,902,336 is classified as unrestricted. Unrestricted net position includes $18,074,040 of assigned fund balance, $32,282,268 of committed fund balance, and $5,546,028 of unassigned fund balance.

- The General Fund reported an unrestricted fund balance of $32,821,947. Of the unrestricted fund balance, $27,275,919 was committed. The remaining $5,546,028 was unassigned. Total fund balance decreased by $1,271,754 to $34,034,959 in 2013.

- Total long-term debt of Chatham County decreased by $1,513,925 from the previous fiscal year as a result of routine debt service payments.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Chatham County's basic financial statements. The basic financial statements include government-wide and fund financial statements as well as notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These statements are described herein:

Government-wide Financial Statements

Government-wide financial statements are designed to provide a broad overview of the finances of Chatham County, Georgia, in a manner similar to a private-sector business. The government-wide statements include a Statement of Net Position and a Statement of Activities. These statements appear on pages D-1 to D-3 of the report.

The Statement of Net Position shows all of the County's assets and liabilities, and the difference between the two is reported as net position. Changes in net position over time may be helpful in indicating an improving or deteriorating financial position.

The Statement of Activities presents information showing how the net position changed during the fiscal year. The statement presents all underlying events that gave rise to the change, regardless of the timing of the related cash flow. Consequently, revenues and expenses are reported in this statement for some items that will only result in cash flow changes in future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both statements distinguish functions of Chatham County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt. Business-type activities in Chatham County include environmental services (solid waste), transportation services (Chatham Area Transit Authority), and other services (water & sewer utility, parking garage, and building safety and regulatory services).

The government-wide statements include the activities of the County and its component units. The Chatham Area Transit Authority is a legally separate, component unit of the County included within the County's business-type activities as an integral part of the primary government. Financial information for two non-major component units is reported separately from the primary government. The non-major component units are the Chatham County Board of Health and the Live Oak Public Libraries.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Chatham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Chatham County can be divided into three categories: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds, presented on pages D-4 to D-9, essentially account for the same functions as those reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events that produce near-term inflows and

outflows of spendable resources and on the balances available at the end of the fiscal year. Such information may be useful in evaluating Chatham County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities found in the government-wide financial statements. This will give the reader a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison.

Governmental funds individually presented in Chatham County's statements include seven major funds: General Fund, Special Service District Fund, Sales Tax I Fund, Sales Tax II Fund, Sales Tax III Fund, Sales Tax IV Fund and Sales Tax V Fund. Chatham County's remaining governmental funds are combined for presentation in a total column termed "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

Chatham County adopts annual budgets for its General Fund, special revenue funds and debt service fund. Budgetary comparison schedules are provided within the report for these funds. Budgetary comparison schedules for the General Fund and the Special Service District are provided as required supplementary information while schedules for the non-major funds are found elsewhere in the report.

Proprietary Funds

Chatham County maintains and presents two different types of proprietary funds, enterprise and internal service, on pages D-10 to D-12 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the government-wide financial statements. Major funds include Chatham Area Transit Authority and the Solid Waste Fund. Details of other enterprise fund transactions are shown in combining statements presented elsewhere in the report.

Internal service funds represent an accounting mechanism used to accumulate and allocate costs internally for Chatham County government. The County has four internal service funds: Health Insurance Fund, Catastrophic Claims Fund, Computer Replacement Fund and Risk Management Fund. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. Because these funds predominately benefit governmental activities rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Chatham County uses fiduciary funds to account for resources held for the benefit of parties outside county government. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because their resources are not available to support the County's own programs. The accounting used for fiduciary funds is

much like that used for proprietary funds. These funds are presented on pages D-13 to D-14 of this report.

Notes to the Financial Statements

The Notes to the Financial Statements provide additional information essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented beginning on page D-15 of the report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process and the County's progress in funding pension and other post-employment benefits to employees and/or retirees. This information begins on page E-1.

The combining statements referred to earlier in connection with non-major funds begin on page F-1. This section includes individual budget to actual schedules for non-major special revenue funds and the debt service fund. Also included are statements for internal service and agency funds. Additional information about the County, which may be of interest to the reader, is found under the Statistical and State Mandated sections of this report.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (governmental and business-type activities) totaled $1,168,250,458 as of June 30, 2013. Summary data on net position for the current and prior fiscal year is shown herein:

Chatham County's Net Position (in $)

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
ASSETS						
Current and other assets	$ 282,390,709	$ 311,248,360	$ 27,088,986	$ 24,281,957	$ 309,479,695	$ 335,530,317
Capital assets, net	904,590,756	883,663,721	54,068,232	42,402,995	958,658,988	926,066,716
Total assets	1,186,981,465	1,194,912,081	81,157,218	66,684,952	1,268,138,683	1,261,597,033
LIABILITIES AND DEFERRED INFLOW OF RESOURCES						
Current and other liabilities	21,995,672	30,148,758	5,892,543	6,202,138	27,888,215	36,350,896
Noncurrent liabilities	58,301,920	56,610,503	13,123,015	5,502,676	71,424,935	62,113,179
Total liabilities	80,297,592	86,759,261	19,015,558	11,704,814	99,313,150	98,464,075
DEFERRED INFLOWS OF RESOURCES	575,075				575,075	
TOTAL LIABILITIES AND DEFERRED INFLOW OF RESOURCES	80,872,667	86,759,261	19,015,558	11,704,814	99,888,225	98,464,075
NET POSITION						
Net Investment in Capital Assets	875,718,908	858,665,930	50,923,079	40,815,977	926,641,987	899,481,907
Restricted	181,855,679	199,540,812	2,794,914	2,780,353	184,650,593	202,321,165
Unrestricted	48,534,211	49,946,078	8,423,667	11,383,808	56,957,878	61,329,886
Total Net Position	$ 1,106,108,798	$ 1,108,152,820	$ 62,141,660	$ 54,980,138	$ 1,168,250,458	$ 1,163,132,958

The largest portion of Chatham County's net position (79.32%) reflects its investment in capital assets such as land, building, equipment and infrastructure, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending needs. Any resources needed to repay the debt associated with capital assets must be provided from sources other than the capital assets themselves since the capital assets cannot be liquidated to pay the related liabilities. In recent years, the County has benefited from Special Purpose Local Option Sales Tax referendums to fund many of its capital assets.

Restricted net position (15.81%) represents resources that are subject to external restrictions on use. A significant portion of the County's restricted net position relates to funds restricted by law for the construction of certain capital projects as authorized by public referendum. The remaining category, unrestricted net position (4.87%), may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed designations of resources are not presented as restricted net position.

At the end of the current fiscal year, the County reports positive balances in all three categories of net position for the government as a whole. Total net position increased by approximately $5.1 million over the prior year. Net investment in capital assets increased $27.1 million during the period to a total of $926,641,987. Correspondingly, as more capital projects were completed, restricted net position decreased during the year by $17.7 million to a year-end balance of $184,650,593. Unrestricted net position decreased by $4.4 million and totaled $56,957,878 at year end. Positive balances are also reported for the County's separate governmental and business-type activities.

Governmental Activities - Governmental activities decreased the County's net position by $2,044,022. Key components of the decrease were:

- Expenditures and transfers out outpaced revenue. Revenues decreased from prior year levels by $487,612, whereas expenditures increased $3.6 million. This can be attributed to the County's capital project funds where revenue is generally collected prior to project appropriation. Therefore, revenues received in prior fiscal years were used to complete projects in the current fiscal year. Expenditures in these funds exceeded revenues by $17.8 in this year.
- Property taxes were $254,069 lower than the prior year. This is due to changes in the state property tax assessment laws, which caused an increase in the number of appeals on property tax assessments. Other tax revenues were virtually unchanged from prior year amounts.
- While most expense categories were either relatively flat over the prior year, the Detention Center expenditures increased $2.35 million as a direct result of the recent expansion of the facility. Increased health insurance costs were also a contributing factor of higher expenditures.

As a percentage of total County revenues from governmental activities, tax revenue was 85.9% and program revenue was 13.4%. Within the program revenue category, charges for various goods and services made up 8.77% of the total and unrestricted investment earnings represented less than 1%. The County's expenses cover a range of services. Public safety expenses, the largest category of expenses, were $82.3 million, an increase of $302,142 over prior year expenditure levels. Public Works expenses were $66.6 million, an increase of $2.4 million due to

increased activity in the capital projects funds. General government expenses totaled over $40.1 million, up from the prior year total of $38.2 million. Total excess revenues over expenses before transfers amounted to $1.6 million. Transfers out to other funds of $3.6 million resulted in a total decrease in net position of $2 million. Total ending net position was $1,106,108,798.

Business-type Activities - Business-type activities net position increased $7.1 million for the fiscal year ended June 30, 2013. Prior to transfers in of $3.6 million, business-type activities experienced excess revenues over expenses of $3,523,452. Key factors within the business-type activities included:

- Net position of Chatham Area Transit increased $8.2 million. The primary cause of this increase was higher capital asset balances of $12.2 million and unrestricted net position declined by over $2.46 million.
- Net position of the solid waste facilities declined $439,826. This decrease was caused by a decrease of transfers from the General Fund of $300,970 as well as decreased service revenue. Expenses increased only slightly.
- Other business-type activities include water and sewer, parking and building safety had a combined reduction in net position of $674,628

The following table presents a comparative summary of the changes in net position for the past two fiscal years:

Chatham County's Changes in Net position

	Governmental Activities		Business-Type Activities		Total	
	2013	2012	2013	2012	2013	2012
Revenues:						
Program Revenues:						
Charges for services	$ 22,011,576	$ 21,249,655	$ 10,295,049	$ 10,793,203	$ 32,306,625	$ 32,042,858
Operating grants and contributions	7,268,442	6,044,905	2,605,747	2,971,667	9,874,189	9,016,572
Capital grants and contributions	4,319,524	1,601,810	14,033,940	13,204,967	18,353,464	14,806,777
General Revenues:						
Property taxes	131,796,403	132,050,472	7,059,897	7,225,676	138,856,300	139,276,148
Sales and use taxes	73,680,435	73,010,389			73,680,435	73,010,389
Other taxes	10,133,527	9,037,342			10,133,527	9,037,342
Unrestricted investment earnings	158,618	203,600	19,043	13,171	177,661	216,771
Miscellaneous	1,667,244	8,325,208	157,174	225,164	1,824,418	8,550,372
Total Revenues	251,035,769	251,523,381	34,170,850	34,433,848	285,206,619	285,957,229
Expenses:						
General Government	40,192,252	38,222,886			40,192,252	38,222,886
Judiciary	32,294,958	33,077,342			32,294,958	33,077,342
Public Safety	82,319,160	82,017,018			82,319,160	82,017,018
Public Works	66,645,960	64,247,447			66,645,960	64,247,447
Health and welfare	11,772,799	12,594,263			11,772,799	12,594,263
Culture and recreation	12,090,624	11,694,459			12,090,624	11,694,459
Housing and development	2,748,006	2,863,021			2,748,006	2,863,021
Interest on long-term debt	1,377,963	1,156,132			1,377,963	1,156,132
Environmental services-Solid Waste			3,269,306	3,131,130	3,269,306	3,131,130
Transportation services-Bus System			22,804,966	20,004,165	22,804,966	20,004,165
Other services-Water & Sewer			3,068,287	2,798,991	3,068,287	2,798,991
Other services-Parking			417,469	382,021	417,469	382,021
Other services-Building Safety & Reg. Svc.			1,087,369	1,118,281	1,087,369	1,118,281
Total Expenses	249,441,722	245,872,568	30,647,397	27,434,588	280,089,119	273,307,156
Excess (deficiency) before transfers	1,594,047	5,650,813	3,523,453	6,999,260	5,117,500	12,650,073
Transfers	(3,638,069)	(3,632,050)	3,638,069	3,632,050	-	-
Total transfers	(3,638,069)	(3,632,050)	3,638,069	3,632,050	-	-
Change in net position	(2,044,022)	2,018,763	7,161,522	10,631,310	5,117,500	12,650,073
Net position - beginning	1,108,122,820	1,106,134,057	54,980,138	44,348,828	1,163,132,958	1,150,482,885
Net position - ending	$ 1,106,108,798	$ 1,108,152,820	$ 62,141,660	$ 54,980,138	$ 1,168,250,458	$ 1,163,132,958

Financial Analysis of Chatham County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Chatham County's

financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2013, the County's governmental funds reported combined ending fund balances of $238,170,275, a decrease of $21,000,793 in comparison to the previous year. Approximately 76% of the fund balance or $181,855,679 is classified as restricted. Most of the restricted fund balance ($178,619,947 or 98%) represents funding for capital projects in the County's special purpose local option sales tax funds which use a legally restricted revenue source for capital project funding. The remaining fund balance is reserved to indicate that it is not available for future spending because it has already been committed for the following purposes:

- Public safety purposes, reserved due to legal restrictions on the use of funds - $1,530,391.
- Funds that were generated through the County's court system with use restricted by law for certain County programs - $698,021.
- Capital projects restricted by bond covenants - $187,699.
- Other - $819,621.

The remaining fund balance classifications are $412,260 non-spendable and $55,902,336 unrestricted. Of the unrestricted portions of fund balance, 58% is committed, 32% assigned and 10% unassigned. Since there were no deficit fund balances in the governmental funds, all of the unassigned fund balance is held in the General Fund.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the General Fund's total fund balance was $34,034,959, a decrease of $1,271,754 from 2012. Most of the balance, 96%, was classified as unrestricted. The County's General Fund at the end of fiscal year 2013 is had no assignment of fund balance. This compares to an assignment during fiscal year 2012 of $3.3 million, which was for future year's budget deficit. The County's General Fund has met the Board of Commissioner's adopted policy goal of achieving an unrestricted fund balance equal to two month's expenditures. These funds are shown as committed fund balance of $27,212,120. The Board has also committed $63,799 for the Chatham Emergency Management Agency. Other unrestricted fund balance of $5,546,028 is classified as unassigned at year end. Unassigned fund balance increased $97,068 from its prior year level of $5.4 million to $5.5 million at year end primarily due to funds which were not assigned for future year's budget, as was the practice in prior years. Financial policies indicate that these unassigned funds could be appropriated for non-recurring/one-time expenditures such as capital funding.

As a measure of the General Fund's liquidity, it may be useful to calculate the ratio of both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 23.05% of fiscal 2013 fund expenditures (excluding transfers out), and total fund balance represents 23.9% of that same amount.

Key factors in the County General Fund's decrease in fund balance of $1,271,754 include:

- While revenues increased $2.3 million, expenditures increased at a greater pace. Expenditures increased by $5,365,502 over prior year levels. Public safety expenditures increased $2.7 million from 2012 due to additional staffing and costs at the Detention Center due to an expansion of the facility. Judiciary expenditures increased $1.13 million

due to increases in the cost of indigent costs as well as increases in health insurance and retirement contributions. An increase in expenditures in General Government of $2 million was a result of increases in retirement contributions and health insurance costs.

- There were favorable budget variances for both revenues and expenditures in the fund. Revenue and transfers in exceeded final adopted budgets by $876,587. Expenditures and transfers out were $6.1 million below final adopted expenditure budgets. Further discussion can be found below in the *General Fund Budgetary Highlights* section.
- The fund transferred out over $7.8 million to other County funds during the year. The General Fund transferred over $4.7 million to the Capital Improvement Fund to fund capital projects listed in the CIP Plan. $2.3 million was transferred to the Chatham Area Transit Authority for Teleride paratransit services. A transfer of $2.4 million was made to the Risk Management Internal Service Fund. $940,843 was transferred to the Solid Waste Fund for recycling centers.

Special revenue funds are used to account for specific revenue sources and expenditures. The County reports the Special Service District Fund (SSD) as a major fund. The SSD Fund reports the operations and activities of Chatham County's unincorporated area which is subject to a special tax levy. Total fund balance of the SSD Fund was $5,277,881, a decrease of $1,302,791 from the prior year's restated amount. 99.6% of the fund balance is classified as unrestricted. An analysis of the SSD Fund reveals the following factors:

- Revenues and transfers in experienced an increase of $723,355 from 2012 levels. Alcohol excise taxes increased $249,152 and reimbursements from the City of Savannah increased $ 295,092.
- Expenditures and transfers out increased by $1.6 million. $852,914 of this increase was due to increased transfers out to other funds, including $659,479 to the Capital Improvement fund and $156,688 to Emergency 911 Telephone fund.

There are five capital project funds presented as major funds in this report. All the major capital project funds were the result of voter-approved referendums, the most recent being a referendum held in September 2006 that led to the creation of the Sales Tax V Capital Project Fund. The September 2006 referendum authorized the imposition and collection of a 1% special purpose local option sales tax beginning October 2008 and ending September 30, 2014. Tax collections will be used for various defined capital projects, and will also provide percentage distributions to municipalities for their stated capital projects.

Revenues from special purpose local option sales tax increased $850,656 at the fund level from 2012, maintaining the positive revenue trend which began in 2011. Capital outlay expenditures in the major funds decreased by over $40 million largely as a result of expenditures associated with projects in the Sales Tax V Fund in the prior year, including the expanded Detention Center. Capital projects in the sales tax funds often take several years to complete and involve a variety of phases so that expenditures in these funds may, by their nature, vary widely from year to year. Schedules detailing SPLOST project expenditures are located in the State Mandated Section.

General Fund Budgetary Highlights

Budget to actual schedules are provided in the required supplementary information other than MD&A for the General Fund and other major governmental funds. Individual columns are provided for both the adopted and amended budgets. A column for actual expenditures and a column for differences between final budget and actual expenditures follow these columns. These schedules can be found beginning on page E-1.

Throughout the year Board approval is obtained for any budget adjustments at the department level as well as any adjustments to salaries and wages within the department. Significant budget adjustments made during the year included:

- November 2012: appropriated $200,000 for the purchase of pesticides to combat the threat of disease in Mosquito Control budget from vacant positions.
- December 2012: appropriated $1,241,155 for the creation of 34 new positions in the Detention Center's budget from unassigned fund balance.
- February 2013: appropriated $145,000 to the County Attorney's budget for terminal pay, salaries and benefits related to rate change, and professional fees from additional indirect costs allocated to the General Fund.
- February 2013: appropriated $60,000 to the County Attorney's budget for additional professional fees from the Restricted Contingency account.
- February 2013: appropriated $60,000 to the County Manager's budget for terminal pay associated with staff retirements from the Restricted Contingency account.
- May 2013: appropriated $250,000 from CEMA fund balance for matching funds to fulfill the cost share requirement of a Homeland Security grant.
- May 2013: appropriated $60,000 from increased revenues for the Energy Excise Tax for payments to the cities.
- September 2013: appropriated $1,025,000 to transfer out to the CIP Fund for capital project funding, with a corresponding adjustment to unrestricted fund balance.

Departmental budgets were also amended during the year to recognize 2012 encumbrance carry-forwards of $2,033,239 and transfer budgeted benefit costs back to departmental budgets.

Significant variances between the final budget and actual amounts are discussed herein:

- For fiscal 2013 there was a favorable variance between revenue budgets and actual revenues of $876,587.
- Within the Property taxes category, the County's General Fund recognized digest-based property tax revenue of $117.8 million for 2013. The revenue was $1,624,148 below budget estimates of $119.4 million.
- Local option sales tax (LOST) exceeded budget estimates by $1,212,493 and increased 6% from prior year levels.
- Charges for services were under budget estimates by $950,552. The primary cause of this shortage was the Detention and Corrections fees, $1,452,594, which is a result of the loss of prisoner housing fees from the cities. The loss of these revenues was due to a compromise reached with the cities during the local option sales tax negotiations.
- Penalties and interest collected on delinquent taxes were below budgeted amounts by $93,657.

- Departmental savings produced a positive appropriations variance for the General Fund of $7,018,805. No departments exceeded their 2013 budget appropriation. Outstanding encumbrances are not included in the budget variances shown. At year end, the encumbrances in the General Fund totaled $2,250,247 or 32% of the expenditure variance. Encumbrances represent outstanding purchase orders issued for goods and services that will be paid in a future fiscal period.
- During the year fund balance appropriations of $8.29 million were budgeted. Of this amount, $2 million was for prior year encumbrances, $265,000 for employee compensation and leave payouts, $1.2 million for additional staffing and operating costs at the Detention Center, and $200,000 for mosquito control pesticides. In addition, $1.025 million was budgeted to transfer out to the CIP Fund. $3.3 million was included in the original budget to balance the revenues and expenditures.

Capital Asset and Debt Administration

Capital Assets **-** At the conclusion of 2013, the County had invested roughly $959 million in a broad range of capital assets including land, buildings, infrastructure, system improvements, machinery, equipment, parks, roads, bridges, major drainage structures and intangible assets. Investment in capital assets, net of depreciation, increased overall by $32.6 million. The County's financial statements present capital assets in two groups: those assets subject to depreciation such as equipment and operational facilities, and those assets not subject to depreciation such as land, right of ways and construction-in-progress.

Significant expenditures on capital assets and infrastructure improvements included:

- $400,000 on the Truman Parkway phase V.
- $500,000 on the White Bluff extension.
- $1.2 million on Pipemaker's Canal.
- $529,000 on Wilmington Park Canal.
- $1.7 million on the East/West Connector.
- $750,000 on the Bay Street Widening project.
- $5.3 million to widen Dean Forest Road from I-16 to US 17.
- $1.5 million on other drainage projects.
- $6.5 million on the Judicial Courthouse.
- $16.8 on the Detention Center expansion.

The County continues to expend funds as authorized by referendum for capital projects in the Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV and Sales Tax V funds. At year end the County had outstanding construction commitments of $24.7 million. Most of the financing for these construction commitments (94%) will be from special purpose local option sales tax collections. Chatham Area Transit had outstanding contract commitments of $3.4 million related to design and remodeling of its administrative offices, construction of a new ferry boat, and construction of a new transit center.

A summary of the County's capital assets is shown below:

Capital Assets at Year-end
Net of Depreciation

	Governmental Activities		Business-type Activities		Total	
	2013	2012	2013	2012	2013	2012
Land	$ 45,753,723	$ 44,749,157	$ 7,644,306	$ 7,644,306	$ 53,398,029	$ 52,393,463
Right of Ways	340,158,506	339,639,587	-	-	340,158,506	339,639,587
Construction-in-progress	89,095,368	99,569,398	18,242,444	5,545,791	107,337,812	105,115,189
Buildings and improvements	174,258,083	142,706,179	4,044,689	4,678,199	178,302,772	147,384,378
Machinery and Equipment	12,191,549	11,872,688	20,174,581	20,315,385	32,366,130	32,188,073
Plant	-	-	3,962,213	4,219,314	3,962,213	4,219,314
Infrastructure	241,574,069	243,420,951	-	-	241,574,069	243,420,951
Intangible assets	1,559,458	1,705,761	-	-	1,559,458	1,705,761
Total	$ 904,590,756	$ 883,663,721	$ 54,068,233	$ 42,402,995	$ 958,658,989	$ 926,066,716

Additional information on the County's capital assets can be found in Note III.C on page D-28.

Debt – The County's long-term debt at June 30, 2013 totaled $24,109,217, a decrease of $1,513,925 from 2012. Debt service payments for all of the County's obligations were made in accordance with contractual agreements.

Net OPEB Obligation – The County's Net OPEB obligation increased $4.8 million from the prior year. The County is partially funding its annual OPEB obligation through a combination of pay-as-you-go and pre-funding of its obligations. In the most recent valuation, the County's actuary increased the annual employer contribution based on recent experiences and medical trends. The Net OPEB obligation is shown as a noncurrent liability on the government-wide financial statements.

Additional information on Chatham County's long-term obligations can be found in Note III.G.

Currently Known Facts, Decisions, or Conditions

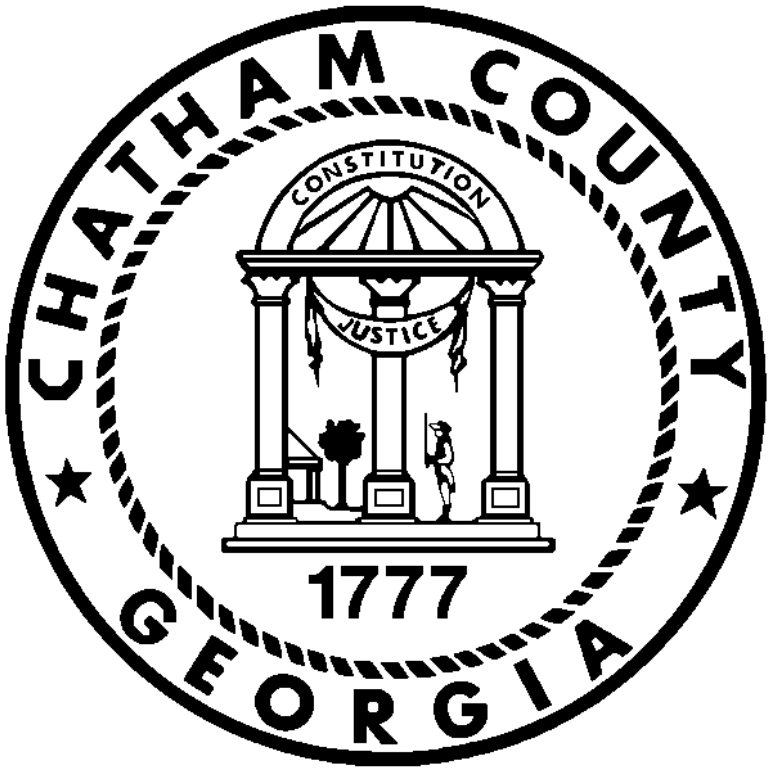
Currently known facts, decisions or conditions that are expected to have a significant effect on the financial position (net position) or results of Chatham County's operations (revenues, expenses and other changes in nets assets) include:

- Original revenue projections for the County's Sales Tax V Capital Projects Fund were approximately $445 million. Due to revenue shortfalls to date, the County has reduced its revenue projection to $392 million. Project budgets have been adjusted accordingly. If sales tax collections continue to decline, additional project budget adjustments may be required.
- The County's Capital Improvement Program contains a number of unfunded projects, many of which are maintenance projects. As operating budgets continue to tighten, the County will be challenged to find additional dollars for maintenance and capital needs.

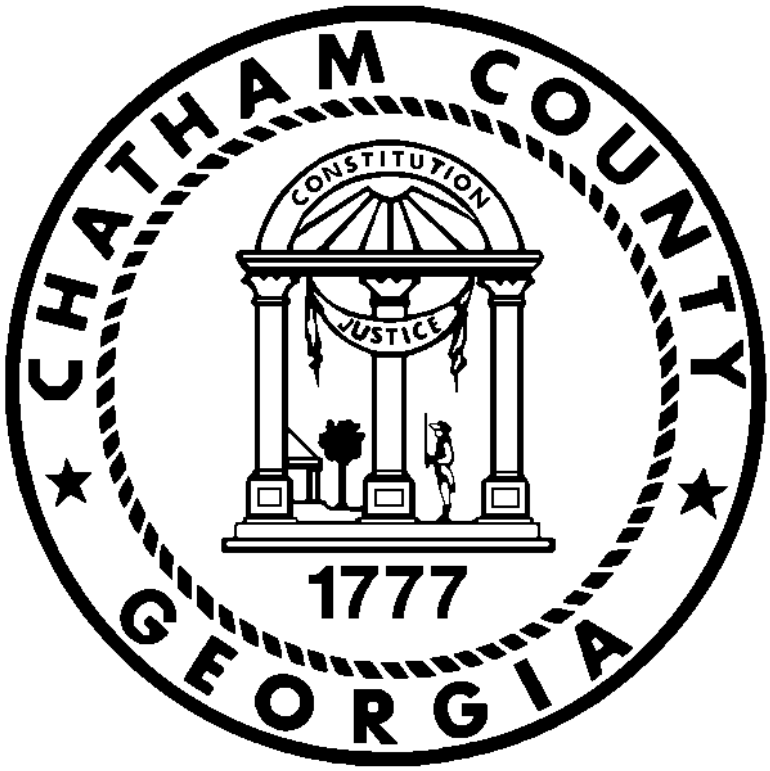
- The County is in the construction phase of an expansion project for the Detention Center. Project completion is expected to occur in 2013. The Adopted Fiscal Year 2014 Budget added 52 new staff positions to operate the new facility, which is almost completed. To fund the higher operating costs, the Board approved a .799 property tax millage rate increase in June 2013.
- The Adopted 2013 budget included employer contributions of $2,800 per active employee for pre-funding of retirement health care. Due to budgetary constraints, the County was not able to increase the per-employee rate from 2010 levels. In addition the County's OPEB Trust fund also has budgeted $4 million for pay-as-you-go retiree health claims. To offset future benefit costs, the County needs to continue to increase funding for the OPEB Trust Fund to manage other post-employment benefit costs.
- The County recognizes that due to the changes in the standards as outlined in GASB Statement 67, future financial statements will show a higher liability for the County's defined benefit pension plan.

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Chatham County Finance Director, Chatham County, Georgia, P.O. Box 9297, Savannah, Georgia 31412.


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

GOVERNMENT-WIDE FINANCIAL STATEMENTS


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

CHATHAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2013

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Chatham County Board of Health	Live Oak Public Libraries
ASSETS					
Cash and investments	$ 257,949,602	$ 8,772,454	$ 266,722,056	$ 4,339,429	$ 2,657,511
Receivables	23,044,960	9,663,387	32,708,347	1,216,958	378,782
Internal balances	(2,372,113)	2,372,113	-	-	-
Prepaid items	223,742	268,123	491,865	39,156	-
Inventories	188,519	142,629	331,148	-	-
Pension asset	2,428,129	-	2,428,129	-	-
Restricted cash and investments	927,870	5,870,280	6,798,150	-	-
Capital assets:					
Land, improvements, and construction in progress	475,007,597	25,886,750	500,894,347	-	1,812,702
Other capital assets, net of depreciation	429,583,159	28,181,482	457,764,641	757,214	17,816,072
Total assets	1,186,981,465	81,157,218	1,268,138,683	6,352,757	22,665,067
LIABILITIES AND DEFERRED INFLOW OF RESOURCES					
Accounts payable	20,259,421	7,313,263	27,572,684	1,510,190	40,863
Other liabilities	1,325,933	7,761,166	9,087,099	-	89,784
Accrued interest	410,318	-	410,318	-	-
Noncurrent liabilities:					
Due within one year	2,881,035	152,177	3,033,212	110,438	563,880
Due in more than one year	33,736,460	2,909,017	36,645,477	441,753	407,226
Net OPEB Obligation	21,684,425	879,935	22,564,360	-	-
Total liabilities	80,297,592	19,015,558	99,313,150	2,062,381	1,101,753
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue	575,075	-	575,075	-	-
TOTAL LIABILITIES AND DEFERRED INFLOW OF RESOURCES	80,872,667	19,015,558	99,888,225	2,062,381	1,101,753
NET POSITION					
Net investment in capital assets	875,718,908	50,923,079	926,641,987	757,214	19,548,774
Restricted for:					
Capital projects	178,807,646	-	178,807,646	-	1,298,981
Public safety	1,530,391	-	1,530,391	-	-
Judiciary programs	1,493,697		1,493,697	-	-
Solid waste management activities	-	2,794,914	2,794,914	-	-
Other purposes	23,945	-	23,945	2,433,953	654,899
Unrestricted	48,534,211	8,423,667	56,957,878	1,099,209	60,660
Total net position	$ 1,106,108,798	$ 62,141,660	$ 1,168,250,458	$ 4,290,376	$ 21,563,314

The notes to the basic financial statements are an integral part of this statement.

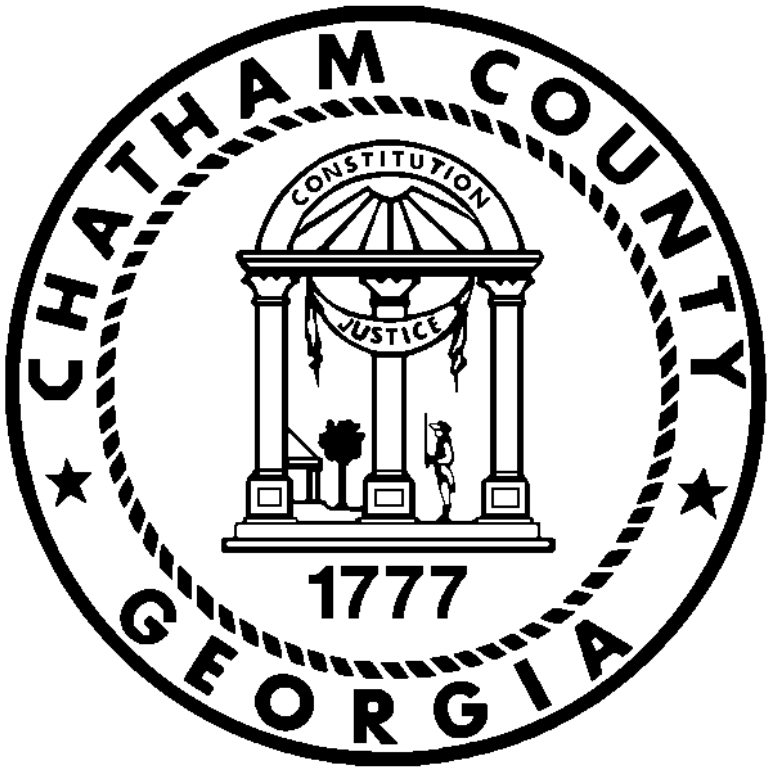
CHATHAM COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental Activities:				
General Government	$ 40,192,252	$ 7,425,280	$ 130,476	$ -
Judiciary	32,294,958	7,319,262	1,887,009	-
Public Safety	82,319,160	5,277,933	5,122,565	1,418,838
Public Works	66,645,960	929,763	4,540	2,900,686
Health and Welfare	11,772,799	38,166	73,417	-
Culture and Recreation	12,090,624	710,604	50,435	-
Housing and Development	2,748,006	310,568	-	-
Interest on Long-term debt	1,377,963	-	-	-
Total governmental activities	249,441,722	22,011,576	7,268,442	4,319,524
Business-type activities:				
Environmental services - Solid waste	3,269,306	1,874,790	-	-
Transportation services - Bus system	22,804,966	4,897,747	2,605,747	14,033,940
Other services:				
Water and Sewer	3,068,287	2,391,040	-	-
Parking	417,469	348,955	-	-
Building Safety and Regulatory Services	1,087,369	782,517	-	-
Total business-type activities	30,647,397	10,295,049	2,605,747	14,033,940
Total primary government	$ 280,089,119	$ 32,306,625	$ 9,874,189	$ 18,353,464
Component Units:				
Chatham County Board of Health	$ 20,643,613	$ 2,951,063	$ 9,686,477	$ -
Live Oak Public Libraries	9,769,031	283,552	1,126,147	-
Total component units	$ 30,412,644	$ 3,234,615	$ 10,812,624	$ -
General revenues:				
Taxes:				
Property taxes, levied for general purposes				
Property taxes, levied for unincorporated area				
Property taxes, levied for transportation purposes				
Sales taxes for general purposes				
Special purpose local option sales taxes				
Other taxes				
Allotments for participating governments				
Grants and contributions not restricted to specific programs				
Unrestricted investment earnings				
Miscellaneous				
Transfers				
Total general revenues and transfers				
Change in net position				
Net position - beginning				
Net position - ending				

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Net (Expense) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Chatham County Board of Health	Live Oak Public Libraries
$ (32,636,496)		$ (32,636,496)		
(23,088,687)		(23,088,687)		
(70,499,824)		(70,499,824)		
(62,810,971)		(62,810,971)		
(11,661,216)		(11,661,216)		
(11,329,585)		(11,329,585)		
(2,437,438)		(2,437,438)		
(1,377,963)		(1,377,963)		
(215,842,180)		(215,842,180)		
-	$ (1,394,516)	(1,394,516)		
-	(1,267,532)	(1,267,532)		
-	(677,247)	(677,247)		
-	(68,514)	(68,514)		
-	(304,852)	(304,852)		
-	(3,712,661)	(3,712,661)		
(215,842,180)	(3,712,661)	(219,554,841)		
			$ (8,006,073)	
			-	$ (8,359,332)
			(8,006,073)	(8,359,332)
116,145,572	-	116,145,572	-	-
15,650,831	-	15,650,831	-	-
-	7,059,897	7,059,897	-	-
11,862,493	-	11,862,493	-	-
61,817,942	-	61,817,942	-	-
10,133,527	-	10,133,527	-	-
-	-	-	-	7,533,160
-	-	-	-	325,433
158,618	19,043	177,661	-	1,878
1,667,244	157,174	1,824,418	1,760,556	34,039
(3,638,069)	3,638,069	-	-	-
213,798,158	10,874,183	224,672,341	1,760,556	7,894,510
(2,044,022)	7,161,522	5,117,500	(6,245,517)	(464,822)
1,108,152,820	54,980,138	1,163,132,958	10,535,893	22,028,136
$ 1,106,108,798	$ 62,141,660	$ 1,168,250,458	$ 4,290,376	$ 21,563,314


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

FUND FINANCIAL STATEMENTS

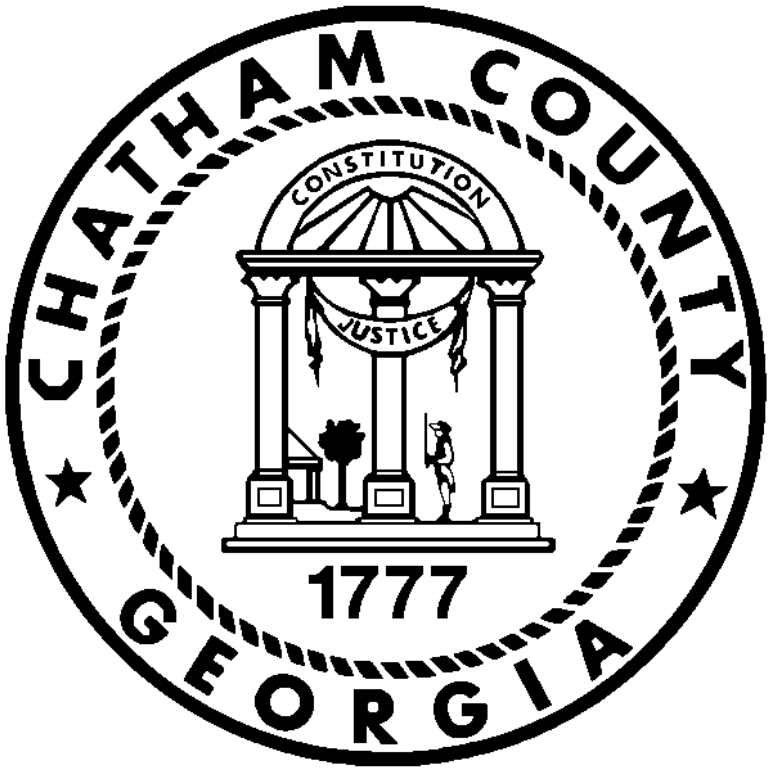
CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2013

	General Fund	Special Service District	Sales Tax I	Sales Tax II
ASSETS				
Cash and investments	$ 33,261,391	$ 5,074,116	$ 15,043,824	$ 5,280,598
Receivables	12,879,054	1,728,428	-	567,136
Due from other funds	1,313,216	61,527	-	-
Inventories	188,519	-	-	-
Prepaid items	204,873	18,869	-	-
Restricted cash	819,621	-	-	-
Total assets	$ 48,666,674	$ 6,882,940	$ 15,043,824	$ 5,847,734
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 3,702,712	$ 566,686	$ 93,778	$ 7,908
Due to other funds	477,113	-	-	-
Other payables	1,227,902	64,491	650	-
Total liabilities	5,407,727	631,177	94,428	7,908
Deferred inflows of resources:				
Unavailable property taxes	9,112,598	931,913	-	-
Unavailable revenue	111,390	41,969	-	507,273
Total deferred inflows of resources	9,223,988	973,882	-	507,273
Total liabilities and deferred inflows of resources	14,631,715	1,605,059	94,428	515,181
Fund balances:				
Nonspendable	393,391	18,869	-	-
Restricted	819,621	-	14,949,396	5,332,553
Committed	27,275,919	4,883,873	-	-
Assigned for:				
Purposes of fund		375,139	-	-
Unassigned	5,546,028	-	-	-
Total fund balances	34,034,959	5,277,881	14,949,396	5,332,553
Total liabilities, deferred inflows of resources and fund balances	$ 48,666,674	$ 6,882,940	$ 15,043,824	$ 5,847,734

Sales Tax III	Sales Tax IV	Sales Tax V	Other Governmental Funds	Total
$ 40,337,270	$ 57,214,423	$ 67,714,761	$ 20,811,917	$ 244,738,300
243,540	18,660	5,173,142	2,132,976	22,742,936
-	-	-	-	1,374,743
-	-	-	-	188,519
-	-	-	-	223,742
-	-	-	108,249	927,870
$ 40,580,810	$ 57,233,083	$ 72,887,903	$ 23,053,142	$ 270,196,110
$ 410,403	$ 1,414,377	$ 8,620,508	$ 1,407,616	$ 16,223,988
-	-	1,895,000	1,374,743	3,746,856
6,598	8,789	8,123	9,380	1,325,933
417,001	1,423,166	10,523,631	2,791,739	21,296,777
-	-	-	-	10,044,511
-	-	-	23,915	684,547
-	-	-	23,915	10,729,058
417,001	1,423,166	10,523,631	2,815,654	32,025,835
-	-	-	-	412,260
40,163,809	55,809,917	62,364,272	2,416,111	181,855,679
-	-	-	122,476	32,282,268
-	-	-	17,698,901	18,074,040
-	-	-	-	5,546,028
40,163,809	55,809,917	62,364,272	20,237,488	238,170,275
$ 40,580,810	$ 57,233,083	$ 72,887,903	$ 23,053,142	$ 270,196,110

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2013

Total fund balances, governmental funds		$ 238,170,275
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position		904,590,756
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		12,582,112
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position:		
Capital leases	$ (4,561)	
Contractual Obligations	(24,203,175)	
Pollution Control Facilities	(49,890)	
Compensated Absences	(11,648,719)	
Claims and Judgements	(711,150)	(36,617,495)
Net OPEB liability not reported in fund statements		(21,684,425)
Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the governmental funds.		(410,318)
Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		9,477,893
Net Position of Governmental Activities in the Statement of Net Position		$ 1,106,108,798


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	General Fund	Special Service District	Sales Tax I	Sales Tax II
REVENUES				
Property taxes	$ 117,817,923	$ 15,727,009	$ -	$ -
Local option sales tax	11,862,493	-	-	-
Other taxes	901,527	7,654,681	-	-
Penalties and interest	1,551,444	269,336	-	-
Licenses and permits	1,077,956	-	-	-
Intergovernmental	2,973,269	689,649	366,161	-
Charges for services	10,544,981	269,796	-	-
Fees and fines	4,053,011	1,257,716	-	-
Investment income	114,172	15,542	-	5,471
Other revenue	1,365,180	4,927	-	-
Total revenues	152,261,956	25,888,656	366,161	5,471
EXPENDITURES				
Current:				
General government	35,112,563	2,325,459	-	-
Judiciary	27,814,557	2,049,452	-	-
Public safety	57,785,059	14,482,506	-	-
Public works	1,168,331	5,578,189	-	-
Health and welfare	10,963,523	-	-	-
Culture and recreation	10,905,769	-	-	-
Housing and development	594,495	1,220,734	-	-
Debt service:				
Principal	1,412,241	-	-	-
Interest and other charges	1,085,012	-	-	-
Capital outlay	-	-	951,217	950,279
Intergovernmental	-	-	-	-
Total expenditures	146,841,550	25,656,340	951,217	950,279
Excess (deficiency) of revenues over (under) expenditures	5,420,406	232,316	(585,056)	(944,808)
OTHER FINANCING SOURCES (USES)				
Transfers in	1,162,227	603,018	-	-
Transfers out	(7,854,387)	(2,138,125)	-	-
Total other financing sources (uses)	(6,692,160)	(1,535,107)	-	-
Net change in fund balances	(1,271,754)	(1,302,791)	(585,056)	(944,808)
Fund balances - beginning	35,306,713	6,580,672	15,534,452	6,277,361
Fund balances - ending	$ 34,034,959	$ 5,277,881	$ 14,949,396	$ 5,332,553

The notes to the basic financial statements are an integral part of this statement.

Sales Tax III	Sales Tax IV	Sales Tax V	Other Governmental Funds	Total
$ -	$ -	$ -	$ -	$ 133,544,932
-	-	-	-	11,862,493
-	-	62,412,758	1,206,036	72,175,002
-	-	-	-	1,820,780
-	-	-	310,568	1,388,524
-	739,829	-	7,122,009	11,890,917
-	-	-	3,792,030	14,606,807
-	-	-	733,243	6,043,970
-	59,826	66,307	19,870	281,188
374,320	-	38	418,992	2,163,457
374,320	799,655	62,479,103	13,602,748	255,778,070
-	-	-	3,035	37,441,057
-	-	-	1,678,176	31,542,185
-	-	-	8,619,092	80,886,657
-	-	-	523,493	7,270,013
-	-	-	-	10,963,523
-	-	-	-	10,905,769
-	-	-	931,221	2,746,450
-	-	-	165,000	1,577,241
-	-	-	21,868	1,106,880
5,742,316	9,635,219	32,681,301	4,455,783	54,416,115
-	-	31,884,904	-	31,884,904
5,742,316	9,635,219	64,566,205	16,397,668	270,740,794
(5,367,996)	(8,835,564)	(2,087,102)	(2,794,920)	(14,962,724)
-	-	-	5,199,897	6,965,142
-	-	-	(3,010,699)	(13,003,211)
-	-	-	2,189,198	(6,038,069)
(5,367,996)	(8,835,564)	(2,087,102)	(605,722)	(21,000,793)
45,531,805	64,645,481	64,451,374	20,843,210	259,171,068
$ 40,163,809	$ 55,809,917	$ 62,364,272	$ 20,237,488	$ 238,170,275

CHATHAM COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2013

Net change in fund balances - total governmental funds:		$ (21,000,793)
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlays $39,424,204 exceeded depreciation $19,490,964 in the current period.		19,933,240
The net effect of various miscellaneous transactions involving capital assets is to increase net position. The County received $1,040,875 in capital contributions and recorded ($47,082) related to disposals.		993,793
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.		
Deferred inflows of resources	$ (3,600,180)	
Pension asset	506,809	(3,093,371)
Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure, In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which payments exceeded proceeds.		1,577,241
Governmental funds report the effect of bond issuance costs and discounts when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, interest expense is recognized as it accrues, regardless of when it is due. The net effect of these differences follows:		
Bond issuance costs	$ (311,052)	
Amortization of bond discounts/premiums	10,366	
Interest expense - debt obligations	29,603	(271,083)
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Compensated absences	$ 1,338,690	
Claims and judgements	83,850	1,422,540
The current year's increase in the net OPEB liability creates a balance sheet item while increasing net expenses of the functions on the governmentwide statements		(4,701,563)
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		3,095,974
Change in net position of governmental activities		$ (2,044,022)

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF FUND NET POSITION
JUNE 30, 2013

	Business-type Activities - Enterprise Funds				Governmental Activities
	Chatham Area Transit Authority	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
ASSETS					
Current assets:					
Cash and investments	$ 933,245	$ 3,340,233	$ 4,498,976	$ 8,772,454	$ 13,211,302
Receivables	8,839,237	61,279	762,871	9,663,387	302,024
Due from other funds	2,372,113	-	-	2,372,113	-
Inventories	142,629	-	-	142,629	-
Prepaid Expenses	268,123	-	-	268,123	-
Restricted cash	-	-	280,082	280,082	-
Total current assets	12,555,347	3,401,512	5,541,929	21,498,788	13,513,326
Non-current assets:					
Restricted cash	-	5,590,198	-	5,590,198	-
Capital assets,					
net of accumulated depreciation	45,828,333	2,246,330	5,993,569	54,068,232	-
Total non-current assets	45,828,333	7,836,528	5,993,569	59,658,430	-
Total assets	58,383,680	11,238,040	11,535,498	81,157,218	13,513,326
LIABILITIES					
Current Liabilities:					
Accounts payable	6,865,325	54,720	393,218	7,313,263	495,784
Payable from restricted assets	-	-	280,082	280,082	-
Note payable	6,000,000	-	-	6,000,000	-
Other accrued expenses	1,452,528	13,282	15,274	1,481,084	-
Current portion of long-term liabilities	-	138,634	13,543	152,177	-
Total current liabilities	14,317,853	206,636	702,117	15,226,606	495,784
Non-current liabilities:					
Due in more than one year	-	2,772,081	136,936	2,909,017	3,539,649
Net OPEB Obligation	140,134	340,039	399,762	879,935	-
Total non-current liabilities	140,134	3,112,120	536,698	3,788,952	3,539,649
Total liabilities	14,457,987	3,318,756	1,238,815	19,015,558	4,035,433
NET POSITION					
Net investment in capital assets	42,683,180	2,246,330	5,993,569	50,923,079	-
Restricted for solid waste management activites	-	2,794,914	-	2,794,914	-
Unrestricted	1,242,513	2,878,040	4,303,114	8,423,667	9,477,893
Total net position	$ 43,925,693	$ 7,919,284	$ 10,296,683	$ 62,141,660	$ 9,477,893

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013

	Business-type Activities - Enterprise Funds				Governmental Activities
	Chatham Area Transit Authority	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES					
Charges for services	$ 3,038,407	$ 1,874,790	$ 3,522,512	$ 8,435,709	$ 22,777,348
Contract revenue	1,859,340	-	-	1,859,340	-
Miscellaneous	304,273	-	43,288	347,561	-
Total operating revenues	5,202,020	1,874,790	3,565,800	10,642,610	22,777,348
OPERATING EXPENSES					
Personal services	10,723,856	1,235,741	1,323,934	13,283,531	-
Contractual services	5,113,060	968,964	1,656,147	7,738,171	22,090,408
Supplies	3,236,644	370,276	580,869	4,187,789	-
Interdepartment charges	-	356,840	581,401	938,241	-
Depreciation	3,324,420	337,485	430,135	4,092,040	-
Other costs	376,559	-	-	376,559	-
Total operating expenses	22,774,539	3,269,306	4,572,486	30,616,331	22,090,408
Operating income (loss)	(17,572,519)	(1,394,516)	(1,006,686)	(19,973,721)	686,940
NON-OPERATING REVENUES (EXPENSES)					
Intergovernmental	2,605,747	-	-	2,605,747	-
Special district transit tax	7,059,897	-	-	7,059,897	-
Interest and investment revenue	113	13,847	5,083	19,043	9,034
Interest expense and other	(30,427)	-	-	(30,427)	-
Gain (loss) on sale of capital assets	(191,026)	-	-	(191,026)	-
Total non-operating revenue (expenses)	9,444,304	13,847	5,083	9,463,234	9,034
Income (loss) before contributions and transfers	(8,128,215)	(1,380,669)	(1,001,603)	(10,510,487)	695,974
Capital contributions	14,033,940	-	-	14,033,940	-
Transfers in	2,370,251	940,843	326,975	3,638,069	2,400,000
Change in net position	8,275,976	(439,826)	(674,628)	7,161,522	3,095,974
Total net position - beginning	35,649,717	8,359,110	10,971,311	54,980,138	6,381,919
Total net position - ending	$ 43,925,693	$ 7,919,284	$ 10,296,683	$ 62,141,660	$ 9,477,893

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013

	Business-type Activities - Enterprise Funds				Governmental Activities
	Chatham Area Transit Authority	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:					
Passenger fares and other revenues	$ 5,329,700	$ 2,161,581	$ -	$ 7,491,281	$ 2,234,940
Cash received from customers	-	-	3,699,050	3,699,050	-
Cash payments to employees for services	-	(1,162,699)	(1,190,612)	(2,353,311)	-
Cash payments to suppliers for goods and services	(18,492,930)	(1,890,521)	(2,751,706)	(23,135,157)	(22,618,114)
Cash received from contributions	-	-	-	-	20,472,230
Net cash provided (used) by operating activities	(13,163,230)	(891,639)	(243,268)	(14,298,137)	89,056
Cash flows from noncapital financing activities:					
Special district transit tax	7,083,969	-	-	7,083,969	-
Federal and state grants	2,188,336	-	-	2,188,336	-
Net borrowings under line of credit	4,500,000	-	-	4,500,000	-
Interest paid	(24,427)	-	-	(24,427)	-
Transfers in	2,132,190	940,843	326,975	3,400,008	2,400,000
Net cash provided (used) by noncapital financing activities	15,880,068	940,843	326,975	17,147,886	2,400,000
Cash flows from capital and related financing activities:					
Capital contributed by other governments	9,293,522	-	-	9,293,522	-
Special purpose local option sales tax	1,381,264	-	-	1,381,264	-
Acquisitions and construction of capital assets	(14,251,997)	-	(138,171)	(14,390,168)	-
Net cash (used) by capital and related financing activities	(3,577,211)	-	(138,171)	(3,715,382)	-
Cash flows from investing activities:					
Interest earned on cash and investments	113	13,847	5,083	19,043	9,034
Net cash provided (used) by investing activities	113	13,847	5,083	19,043	9,034
Increase (decrease) in cash and cash equivalents	(860,260)	63,051	(49,381)	(846,590)	2,498,090
Cash and cash equivalents, beginning of year	1,793,505	8,867,380	4,828,439	15,489,324	10,713,212
Cash and cash equivalents, end of year	$ 933,245	$ 8,930,431	$ 4,779,058	$ 14,642,734	$ 13,211,302
Reconciliation of operating income to net cash provided by (used in) operating activities:					
Operating income (loss)	$ (17,572,519)	$ (1,394,516)	$ (1,006,686)	$ (19,973,721)	$ 686,940
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	3,324,420	337,485	430,135	4,092,040	-
Change in assets and liabilities:					
(Increase) decrease in accounts receivables	127,680	286,791	116,459	530,930	13,415
(Increase) decrease in inventory	(50,917)	-	-	(50,917)	-
(Increase) decrease in prepaid items	(261,861)	-	-	(261,861)	-
Increase (decrease) in accounts/claims payable	1,264,846	(194,441)	154,075	1,224,480	(611,299)
Increase (decrease) in OPEB obligations	5,121	73,042	62,749	140,912	-
Total adjustments	4,409,289	502,877	763,418	5,675,584	(597,884)
Net cash provided (used) by operating activities	$ (13,163,230)	$ (891,639)	$ (243,268)	$ (14,298,137)	$ 89,056

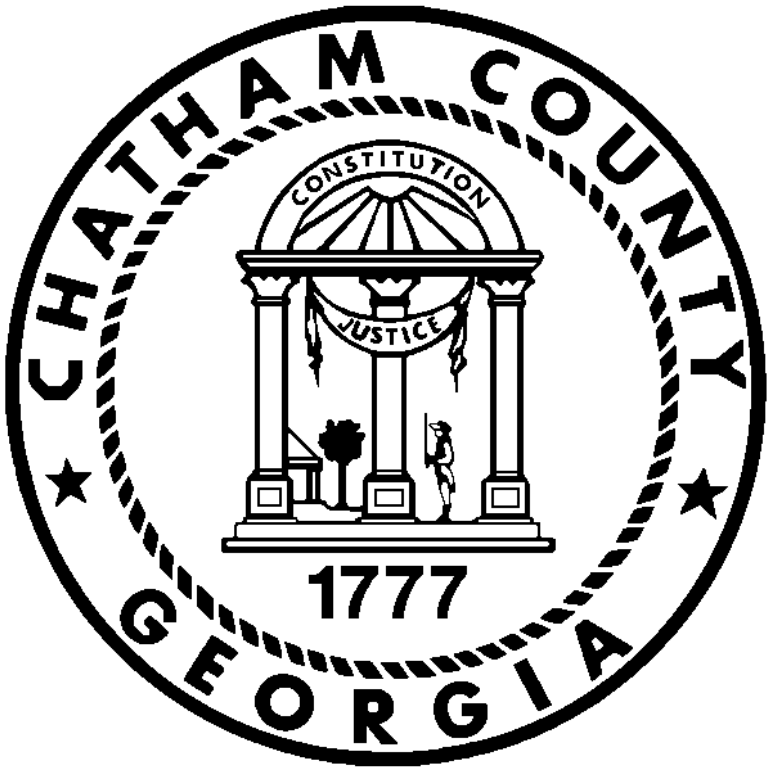
CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2013

	Agency Funds	Pension (and Other Employee Benefit) Trust Funds
ASSETS		
Cash	$ 27,941,061	$ 5,722,069
Receivables:		
Interest and dividend	-	666,305
Sale of investments	-	2,527,960
Accounts	-	82,277
Investments, at fair value:		
U.S. government and agency obligations	-	20,507,672
Mortgage backed securities	-	4,073,450
Corporate bonds	-	30,895,640
Domestic stocks	-	86,238,848
International equity funds	-	21,022,179
Index funds	-	27,585,053
Total Investments	-	190,322,842
Total assets	27,941,061	199,321,453
LIABILITIES		
Accounts payable	-	1,125,724
Due to others	27,941,061	-
Total liabilities	$ 27,941,061	1,125,724
NET POSITION		
Held in trust for pension benefits		167,820,964
Held in trust for OPEB benefits		30,374,765
Total net position		$ 198,195,729

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013

	Pension (and Other Employee Benefit) Trust Funds
ADDITIONS	
Contributions:	
Employer	$ 23,277,072
Plan members	2,603,802
Total contributions	25,880,874
Investment earnings:	
Net appreciation (depreciation) in fair value of investments	11,700,050
Interest	1,826,917
Dividends	2,162,002
Total	15,688,969
Less investment expense	784,201
Net investment income	14,904,768
Total additions	40,785,642
DEDUCTIONS	
Benefits - Pension	11,498,150
Risk management	4,581,068
Refunds of contributions	401,352
Administrative expense	816,570
Total deductions	17,297,140
Change in net position	23,488,502
Net position - beginning	174,707,227
Net position - ending	$ 198,195,729


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Chatham County, Georgia are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB and has implemented accounting standards as set forth in GASB Statement Number 65. The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting entity

The County is a political subdivision of the State of Georgia and is governed by a nine member Board of County Commissioners. Eight members represent a geographical district within the County while the Chairman represents the County at large. There are additional officials elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The State constitution and State law pertaining to County government provide for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

On January 31, 2005, the County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Eastern Judicial Circuit to provide for criminal indigent defense. Under the agreement, the County reimburses the State for the salaries and operating costs for twenty-seven employees. In addition, the County supplements the salaries of the Chief Public Defender and four Level IV Public Defenders. Only the portion of the costs for which the County is responsible is reported in these financial statements.

Generally accepted accounting principles define the reporting entity and provide parameters to use in determining which potential component units should be included in a primary government's financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officials that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

1. Blended Component Unit

Chatham Area Transit Authority (Authority) - Financial information for the Authority is reported as part of the primary government as a component unit under the blending method. The Authority's majority

governing body is appointed by the governing body of the primary government and there is a financial benefit/burden relationship between the County and the Authority. The County Commission must approve the millage rate which has significant impact on the programs and level of service provided by the Authority. Complete financial statements of the Chatham Area Transit Authority can be obtained directly from the administrative offices at Chatham Area Transit Authority, P. O. Box 9118, Savannah, Georgia 31412.

2. Discretely Presented Component Units

Live Oak Public Libraries – The Libraries meet the requirements for inclusion as a discretely presented non major component unit; therefore, its financial information is reported together with, but separately from, the primary government in the government-wide financial statements. The County's Board of Commissioners appoints a majority of the Libraries' board members and provides a substantial majority of funding for the operations of the Libraries; therefore, the Libraries are deemed to have a financial benefit/burden relationship with the County. Complete financial statements can be obtained directly from Live Oak Public Libraries, 2002 Bull Street, Savannah, Georgia 31401.

Chatham County Board of Health - The Board of Health meets the requirements for inclusion as a discretely presented non major component unit under a determination made by the State of Georgia; therefore, its financial information is reported together with, but separately from, the primary government as a discretely presented component unit. The Board of Health is a legally separate entity with the County appointing a voting majority of the entity's Board and the ability to impose its will on the Board. Complete financial statements can be obtained directly from Chatham County Board of Health, P.O. Box 14257, Savannah, Georgia 31416-1257.

3. Joint Venture

Under Georgia law, the County is a member of the Coastal Georgia Regional Development Commission (CRC) and is required to pay annual dues. During the year ending June 30, 2013, the County paid $87,194 in such dues. Membership in a CRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the CRC in Georgia. The total council membership is 39, inclusive of 5 members from Chatham County. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a CRC. Separate financial statements may be obtained from Coastal Georgia Regional Development Commission, 127 F. Street, Brunswick, Georgia 31520.

B. Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. Government-wide statements focus on the County as a whole, and primary activities are categorized as either governmental or business-type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, incorporating long-term assets and receivables as well as long-term debt and obligations. The government-wide Statement of Activities reflects both the gross and net cost by functional category (general government, judiciary, public safety, public works, etc.). Gross expenses (including depreciation) are reduced by related program revenues, charges for services, and operating and capital grants. Program revenues are directly associated with the source function or business-type activity. Program revenues include i) charges for services, ii) operating grants and contributions, and iii) capital grants and contributions. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. Charges for services include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

While activities of discretely presented component units are reported in the County's government-wide financial statements, separate columns are utilized so that the activities of these component units can be viewed independently from those of the primary government.

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Eliminations have been made in the Statement of Activities to remove the "doubling-up" effect of internal service fund activity. Interfund services provided and used are not eliminated in the process of consolidation. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

Fund financial statements focus on individual major funds in either the governmental or business-type categories. Non-major funds (by category or fund type) are summarized into a single column.

Major governmental funds in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Internal service funds (which traditionally provide services primarily to other funds of the government) are presented in summary form as part of proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. To the extent possible, the cost of these services is reflected in the appropriate functional activity (general government, judiciary, public safety, public works, etc.).

The County's fiduciary funds are presented in the fund financial statements by type (trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Major funds are separately presented within the basic financial statements. Major funds represent the government's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. Governments may also choose to report other funds as major funds if the fund is particularly important to financial statement users. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. Governmental Funds:

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

a. General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The major fund (Special Service District) is used to account for special levy ad valorem taxes, its major revenue stream, and for other activities for the unincorporated area of the County.

c. **Debt Service Funds** are used to account for the accumulation of funds for the periodic payment of principal and interest on governmental contractual obligations.

d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type/Proprietary Funds). The County displays five major funds, Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV and Sales Tax V. These funds account for the proceeds of a special one cent sales tax adopted by referendum and related expenditures for roads, drainage and other improvements. Although the Sales Tax I and Sales Tax II funds did not meet the fiscal criteria for a major fund in 2013, the County chose to continue their presentation as major funds due to the high level of public interest in their activities.

2. Proprietary Funds:

Proprietary Funds are reported using the economic resources measurement focus. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a. Enterprise Funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds (Chatham Area Transit Authority and Solid Waste Management Fund) account for business-type activities for transportation services and solid waste collection and disposition.

b. Internal Service Funds are used to account for the financing of goods or services provided by an activity to other departments or funds of the County on a cost-reimbursement basis. The County's internal service funds are used to account for the financing of certain risk management services, such as health insurance claims, worker's compensation claims, and catastrophic claims that are not covered by insurance. The County also maintains an internal service fund for computer replacement.

3. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) of trust funds is upon net position and changes in net position. The funds employ accounting principles similar to proprietary funds. Since agency funds report only assets and liabilities, they do not have a measurement focus; however, receivable and payable balances in the agency funds are recognized on the accrual basis of accounting. Trust and agency funds are used to account for activities that are custodial in nature. The County

has one pension trust fund that accounts for the retirement benefits of the County's employees. Effective July 1, 2007, transactions related to retiree healthcare and other post-employment benefits, including activities related to the pre-funding of retiree healthcare, were recorded in the OPEB Trust Fund. There are nine agency funds, eight of which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court, and the ninth is the flex benefit plan, which accounts for employee withholdings for dependent and medical care under section 125 of the IRS code.

4. Non-Current Governmental Assets/Liabilities:

Information on the County's capital assets and long-term debt is incorporated into the Statement of Net Position and also disclosed within these notes.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

1. Accrual:

All proprietary, internal service, pension trust, and agency funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and a liability by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities, and Fund Equity

1. Deposits and Investments

The County has defined Cash and Cash Equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the County's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty.

Investments are stated at fair value (quoted market price or the best estimate thereof).

The County operates a linked zero balance cash system with five zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the accounts payable account, the jurors account, insurance account and the payroll account. The bank each day automatically moves all funds from the collection account to an interest bearing super NOW account (master funding account). The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds' average equity balance in the pool for the month.

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants, and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible, but not available, are included in the Deferred Inflows of Resources section of the balances sheet on the fund financial statements in accordance with the modified accrual basis, but are not included on the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Chatham County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility and motor vehicle assessed values are established by the State of Georgia. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. Chatham County may place liens on property once the related tax payments become delinquent. A lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes. Property tax millage rates are usually adopted in July and tax bills are rendered by September 15.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2013
First installment real property tax bills rendered (based on prior year digest)	March 30, 2013
First installment real property tax payment due	June 1, 2013
Millage rate adopted by resolution	June 28, 2013
County tax digest approved by the State of Georgia for collection	July 30, 2013
Second installment real and personal property tax bills rendered	September 13, 2013
Second installment real property tax payment due	November 15, 2013
Tax sales 2004-2012 delinquent real property tax and other assessments	Various

3. Inventories and Prepaid Items

Inventories are stated at cost on the basis of "first in, first out" (FIFO) method of accounting. Inventory in the General and Enterprise Funds consists of expendable supplies held for consumption. Costs are recorded as expenditures at the time inventory is used (consumption method). Reported inventories in the General Fund are equally offset by nonspendable fund balance, which indicates that the inventories do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Governmental Funds – Juvenile Court funds held in escrow under the Georgia Co-Ops Program were restricted. Chatham Emergency Management Agency Fund restricted funds were generated from contributions by private industry for use in a separate local emergency planning commission. Other funds were restricted in the Debt Service Fund for unspent bond proceeds and the Land Disturbing Activities Ordinance Fund for tree planting and replacement programs.

Enterprise Funds - The Water and Sewer Fund maintains a separate account for the purpose of segregating funds received for customers' security deposits. Refunds of customer deposits are paid from this account. Liabilities payable from restricted assets are reported separately to indicate that the source of payment is the restricted assets. The Solid Waste Management Fund maintains a separate fund to account for the provision of solid waste collections, transportation, and disposal for the residents of the unincorporated area of Chatham County. This fund provides for the operation of the County's landfills, which were separated from the Public Works Department in 1992 to comply with state accounting and reporting requirements. Solid Waste Fund cash has been restricted for Solid Waste Management activities under the Georgia Solid Waste Management Act and for financial assurance of closure and postclosure costs.

Trust and Agency Funds - Restricted cash and investments are held by various financial institutions in the County's name for the County's Pension Trust Fund and OPEB Trust Fund.

Additional data on the County's cash and investment policies and risk concentrations is found in Note III. A.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the government as assets with an initial individual cost of $5,000 or more and an estimated useful life in excess of two years. Infrastructure assets are capitalized at cost starting at $50,000. Significant interest costs incurred during construction are recorded as part of the asset's cost. In the case of the initial capitalization of general infrastructure assts (i.e., those reported by governmental activities) the County included all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of those assets through backtrending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the government values these capital assets at the estimated fair value of the item at the date of its donation.

The County has capitalized networks/subsystems for the following major infrastructure groups: roads, right of ways, bridges, drainage (open systems), drainage (closed systems), and sidewalks. A capitalization threshold of $21 million was used to determine whether a network/subsystem would be incorporated for retroactive infrastructure reporting.

Capital assets of the primary government, as well as the component units, are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Building	10-50
Building Improvements	10
Public Domain Infrastructure	30-50
System Infrastructure	20-50
Intangibles	7-15
Vehicles	5
Office Equipment	4-40
Furniture and Fixtures	5-10

6. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Claims, Judgments, and Compensated Absences

The liability for claims and judgements and compensated absences has been accrued. The total liability for proprietary funds is recorded in the proprietary fund type.

The County's policy is to permit employees to accumulate earned but unused vacation, holiday and sick pay benefits and compensatory time. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations in the year they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

In accordance with the Fair Labor Standards Act, employees may receive compensatory time off in lieu of overtime pay. Unused compensatory time may be banked up to 480 hours for law enforcement and emergency response personnel and 240 hours for other personnel. Non-exempt employees will be paid for accumulated compensatory time at separation. The potential liability for compensatory time at June 30, 2013 is $122,565**.**

8. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. The Board of Commissioners has formally adopted a Policy on Fund Balance Classification & Disbursement of Constrained Amounts. The policy defines categories within overall fund balance and outlines authorizations for appropriating and classifying amounts. In accordance with this policy, fund balances are classified as follows:

a. **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the nonspendable amount of fund balance for annual disclosure purposes.
b. **Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the restricted amount of fund balance for annual disclosure purposes.

c. **Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action on the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting. Budget resolutions are considered a plan for specific use.
d. **Assigned** – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) all remaining amounts (except negative balances) reported in governmental funds, other than the General Fund, that are not classified as nonspendable, restricted or committed, and ii) amounts in the General Fund intended for a specific use identified by either the County Manager or Finance director, and iii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. Based upon a review of each fund's accounts, the Finance Director has been authorized by the Board in the county's financial policies on fund balance classification, to determine the assigned amount of fund balance for annual disclosure purposes.
e. **Unassigned** – Fund balances are reported as unassigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when expenditure is incurred for which both restricted and unrestricted fund balance is available. Next the County will expend committed fund balance when expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance committed for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Net position represents the difference between assets and liabilities. There are three classifications of net position:

a. **Net investment in capital assets** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
b. **Restricted net position** consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
c. **Unrestricted net position** consist of all other net positions that do not meet the definition of "restricted" or "net investment in capital assets".

F. Revenues, Expenditures, and Expenses

1. Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. For the County's blended component unit, grants for specific transit activities are reported as operating revenues. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursement, or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

5. Internal Service Fund Consolidation

Internal service fund revenues and expenses are consolidated as part of governmental activities. Although these funds provide services to both governmental and business-type activities, the proportionate share to business-type activities is immaterial.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget Variances by Department

Fund	Department	Unfavorable Variance
General	CEMA	($97,609)

Budget to actual expenditures are monitored by the County on an ongoing basis. Biweekly agenda items and quarterly financial reports are presented to the Board of Commissioners. Budget transfers or amendments related to cost overruns may be proposed up to the amount of available contingency funds: however, year-end accruals may result in unfavorable budget variances.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General: The County maintains a cash and investment pool utilized by the majority of the County's funds. The five major capital project funds – Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, and Sales Tax V – maintain their own individual bank accounts and investments. The cash and investments of the Chatham County Employees' Retirement Plan (CCERP) are also held separately and reported within the Pension Trust Fund. Cash and investments intended for payment of other post-employment benefits are held separately and reported in the Other Post-Employment Benefit Trust Fund.

Deposits: Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2013 all of the County's deposits were either covered by federal depository insurance or collateralized through the Georgia Public Funds Pledging Pool, a multiple financial institution collateral pool administered by the Georgia Bankers Association for the State of Georgia.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance, or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

Investments:
In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2013 the investments of the Primary Government, OPEB and the CCERP were:

			Maturities in Years			
Type of Investment	Average Credit Rating	Fair Value	Less than 1	1-3	4-5	Greater than 5
Primary Government:						
Georgia Fund I	Aaa	$ 147,560,934	$ 147,560,934	$ -	$ -	$ -
US Government/Agency Sec	Aaa	78,192,664	21,075,491	36,521,484	20,595,689	-
Municipal Bonds	NR	1,055,823	1,055,823	-	-	-
Mortgage Backed Securities	Aaa	6,579,941	-	-	1,344,228	5,235,713
Municipal Bonds	A1	778,960	778,960	-	-	-
OPEB Trust Fund:						
Index Funds	NR	27,585,053	27,585,053	-	-	-
Pension Trust Fund:						
US Government/Agency Sec	Aaa	20,300,977	-	6,960,289	1,984,806	11,355,882
Mortgage Backed Securities	Aaa	4,073,450	-	632,643	-	3,440,807
Municipal Bonds	A	206,696	-	-	-	206,696
Corporate Bonds						
Various	A	21,649,783	5,540,613	4,153,729	5,157,369	6,798,072
Various	Aa	3,471,705	690,152	925,290	114,478	1,741,785
Various	Baa	5,774,151	2,049,132	1,081,784	948,617	1,694,618
Domestic Stock	NR	86,238,848	86,238,848	-	-	-
Real Estate Investment Trust	NR	-	-	-	-	-
International Equity Funds	NR	21,022,179	21,022,179	-	-	-
Total Investments		$ 424,491,164	$ 313,597,185	$ 50,275,219	$ 30,145,187	$ 30,473,573

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, repurchase agreements through local banks, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. 47-20-84) and post-employment benefit funds (O.C.G.A. 47-20-10h and 47-20-10.1) and limits investments to maximum concentrations by investment category (at cost). The County's defined benefit pension plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Georgia Fund 1 was created under O.C.G.A. 36-83-8 and is managed by the Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The fair value of the pool is the same as the value of the pool shares. As a public fund, Georgia Fund I is exempt from any disclosure of custodial credit risk.

Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform with legal requirements.

Interest rate risk is the risk that the changes in interest rates will adversely affect the value of an investment. The County's Investment Policy states that the County will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The Policy also emphasizes the purchase of shorter term or more liquid investments. The Policy does not place formal limits on investment maturities.

Policies of the CCERP limit short-term investments to specified securities: money market accounts, direct obligations of the U.S. Government with maturities of 1 year or less, and commercial paper maturing within 270 days that are rated A-1 or higher by Standard & Poor 's or P-1 by Moody's Investor Services.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's Investment Policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes. CCERP policies minimize credit risk by setting a target average credit quality of "A" or higher for the bond portfolio. Investments in all corporate fixed income securities are limited to an investment grade of "BAA" or higher as rated by Moody's or "BBB" or higher as rated by Standard & Poor's.

All of the County's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government. U.S. Agency securities underlie repurchase agreements.

Foreign currency risk is the risk that exchange rates may effect the valuation of an investment. The Pension Plan has investments in one international equity fund (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2013 was $21,022,179. State law limits the Pension Plan's investment in foreign equities, and the County has not adopted additional policies.

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% of more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. government. The County's Investment Policy places maximum limits on investment of public funds as follows:

Bankers' Acceptances maturing within 270 days and eligible for purchase by the Federal Reserve	20%
Certificates of Deposit	20%
U.S. Treasury Obligations	100%
OTFS-Georgia Fund 1 (liquidity pool)	80%
OTFS-GEAP (intermediate pool)	50%
Obligations of Georgia and its political subdivisions	25%
Repurchase agreements collateralized by US Government Securities	25%
Collateralized instruments offered by approved County depository bank(s)	100%
Interests or securities in no-load, open-end mutual funds as provided for in OCGA 36-82-7 (bond proceeds only)	100%
Mortgage pass-throughs/REMICS/CMOs/other mortgage-backed Securities (other than high-risk* derivatives) issued by a US Government Agency or Instrumentality	25%
U.S. Government agencies or instrumentalities	100%
Local community investment opportunities	10%

*CMOs must pass the FFIEC (or surviving and mutually agreed upon equivalent) tests one and two.

In addition, the CCERP's Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

Equity securities	55%
Foreign equity assets	15%
Domestic bonds (including TIPs)	30%

Prohibited investments are also specified in the policy.

The County's Pension Board follows State law in its investment of assets of the OPEB Trust Fund. Current investments are divided between index funds concentrating in fixed income and domestic equities.

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:	
Cash and investments	$ 266,722,056
Restricted cash	6,798,150
Trust and agency funds	223,985,972
Total	$ 497,506,178
Notes to financial statements:	
Cash on hand	$ 51,215
Deposits	72,963,799
Investments	424,491,164
Total	$ 497,506,178

B. Receivables

Receivables as of year end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivables:	Taxes	Accounts	Inter-governmental	Gross Receivables	Allowance for Uncollectibles	Net Receivables
General	$ 10,765,767	$ 127,669	$ 2,141,618	$ 13,035,054	$ (156,000)	$ 12,879,054
Special Service District	1,175,367	478,165	92,896	$ 1,746,428	(18,000)	1,728,428
Sales Tax I	-	-	-	-	-	-
Sales Tax II	-	-	567,136	567,136	-	567,136
Sales Tax III	-	-	243,540	243,540	-	243,540
Sales Tax IV	-	-	18,660	18,660	-	18,660
Sales Tax V	-	-	5,173,142	5,173,142	-	5,173,142
Chatham Area Transit	-	368,042	8,471,195	8,839,237	-	8,839,237
Solid Waste	-	61,279	-	61,279	-	61,279
Nonmajor Governmental	-	662,398	1,471,578	2,133,976	(1,000)	2,132,976
Internal Service	-	302,024	-	302,024	-	302,024
Nonmajor Enterprise	-	762,871	-	762,871	-	762,871
Fiduciary Fund	-	3,276,542	-	3,276,542	-	3,276,542
Total	$ 11,941,134	$ 6,038,990	$ 18,179,765	$ 36,159,889	$ (175,000)	$ 35,984,889

C. Capital Assets

Capital assets activity for the year ended June 30, 2013 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Non-Depreciable Assets:				
Land	$ 44,749,157	$ 1,004,566	$ -	$ 45,753,723
Right of Ways	339,639,587	518,919	-	340,158,506
Construction in Progress	99,569,398	18,570,305	29,044,335	89,095,368
Depreciable Assets:				
Buildings and Improvements	191,373,600	36,989,013	30,647	228,331,966
Machinery and Equipment	49,823,756	3,708,031	1,107,276	52,424,511
Infrastructure	456,942,713	8,812,515	-	465,755,228
Intangible Assets	5,092,661	-	-	5,092,661
Total	1,187,190,872	69,603,349	30,182,258	1,226,611,963
Accumulated Depreciation:				
Buildings and Improvements	(48,667,421)	(5,413,051)	(6,589)	(54,073,883)
Machinery and Equipment	(37,951,068)	(3,272,213)	(990,319)	(40,232,962)
Infrastructure	(213,521,762)	(10,659,397)	-	(224,181,159)
Intangible Assets	(3,386,900)	(146,303)	-	(3,533,203)
Total Accumulated Depreciation	(303,527,151)	(19,490,964)	(996,908)	(322,021,207)
Total Governmental Activities	883,663,721	50,112,385	29,185,350	904,590,756
Business-Type Activities:				
Non-Depreciable Assets:				
Land	7,644,306	-	-	7,644,306
Construction in Progress	5,545,791	12,696,653	-	18,242,444
Depreciable Assets:				
Buildings and Improvements	11,839,234	52,350	1,330,159	10,561,425
Plant	11,860,310	60,870	-	11,921,180
Machinery and Equipment	38,154,525	3,138,430	53,180	41,239,775
Total	75,044,166	15,948,303	1,383,339	89,609,130
Accumulated Depreciation:				
Buildings and Improvements	(7,161,035)	(494,834)	(1,139,132)	(6,516,737)
Plant	(7,640,996)	(317,971)	-	(7,958,967)
Machinery and Equipment	(17,839,140)	(3,279,234)	(53,180)	(21,065,194)
Total Accumulated Depreciation	(32,641,171)	(4,092,039)	(1,192,312)	(35,540,898)
Total Business-Type Activities	42,402,995	11,856,264	191,027	54,068,232
Total Capital Assets	$ 926,066,716	$ 61,968,649	$ 29,376,377	$ 958,658,988

Depreciation expense was charged to governmental activities as follows:

General government	$ 3,745,069
Judiciary	316,129
Public safety	2,925,908
Public works	10,698,894
Culture and recreation	1,068,416
Health and welfare	736,548
Total depreciation expense	$ 19,490,964

The County has active construction projects as of June 30, 2013. At year-end the government's major commitments are as follows:

	Contract Balance June 30, 2013
Sales Tax I	$ 3,328,918
Sales Tax II	30,592
Sales Tax III	1,068,750
Sales Tax IV	2,959,138
Sales Tax V	15,956,861
Nonmajor Governmental	1,386,200
Total	$ 24,730,459

At fiscal year end, the County has encumbered amounts that will be honored in the subsequent fiscal year for the following major governmental funds:

General Fund	$ 2,250,247
Special Service District	108,344
Total	$ 2,358,591

The Chatham Area Transit Authority had outstanding at June 30, 2013 contract commitments totaling approximately $3,430,000 related to design and remodeling of the administrative offices, construction of a new transit center and the Intelligent Transit System. These capital asset projects are to be funded through matching federal grants.

D. Interfund receivables, payables and transfers

Interfund receivable and payable balances at June 30, 2013 are as follows:

Receivable Fund	Payable Fund	Amount
Chatham Area Transit Authority	General Fund	477,113
Chatham Area Transit Authority	Sales Tax V	1,895,000
Total		$ 2,372,113

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds

are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

A summary of interfund transfers by fund type is as follows:

Receiving Fund:	Paying Fund:		Amount
Major Funds			
General	Special Service District	$	248,522
General	Nonmajor Special Revenue Fund		120
General	Capital Projects Fund		913,585
Special Service District	Nonmajor Governmental		603,018
Solid Waste	General		940,843
Chatham Area Transit	General		2,370,251
Nonmajor Funds			
Governmental	General		163,465
Governmental	Special Service District		311,191
Capital Project Fund	General		2,329,828
Capital Project Fund	Special Service District		901,437
Capital Project Fund	Nonmajor Governmental		1,493,976
Enterprise Fund	Special Service District		326,975
Internal Service Fund	General		2,050,000
Internal Service Fund	Special Service District		350,000
Total		$	13,003,211

Interfund transfers are used to 1) move revenues from the fund where they are authorized for collection by statute or budget to the fund where statute or budget requires expenditure, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

E. Short-term Debt

Chatham Area Transit Authority has a $7,700,000 line of credit agreement with a bank for working capital. The bank made advances on the line of credit in order to provide the Authority with operating funds throughout the year. Interest is payable monthly at LIBOR market index rate plus 1.35%.

A schedule of changes in short-term debt follows:

Fund:	Beginning Balance	Increases	Decreases	Ending Balance
Chatham Area Transit Authority Enterprise Fund	$ 1,500,000	$ 4,500,000	$ -	$ 6,000,000
Total	$ 1,500,000	$ 4,500,000	$ -	$ 6,000,000

F. Capital Leases

The County and its agencies have entered into lease agreements as lessee for financing the acquisition of machinery and equipment for various County offices. These lease agreements qualify as capital leases for accounting purposes and, therefore, have been recorded at the present value of the future minimum lease payments as of the date of their inception.

The following is an analysis of capital assets leased under capital leases as of June 30, 2013:

	Governmental Activities
Machinery and Equipment	$ 7,990,191
Less: Accumulated depreciation	(7,598,195)
Total	$ 391,996

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2013 were as follows:

Year Ending June 30	Governmental Activities
2014	$ 4,579
Total minimum lease payments	4,579
Less: amount representing interest	(18)
Present value of minimum lease payments	$ 4,561

G. Long -term debt

Schedule of Contractual Obligations

Purpose	Issue Date	Average Interest Rates	Original Amount	Amount Outstanding
Governmental Activities:				
(1) Downtown Savannah Authority (Chatham County Projects) Series 2005	June 2005	3.00 - 4.25%	$ 29,055,000	$ 10,885,000
(2) Chatham County Hospital Authority Revenue Bonds	April 1993	3.50 - 5.70%	2,245,000	175,000
(3) Downtown Savannah Authority Series 2005A	November 2005	3.00 - 5.00%	6,075,000	4,420,000
(4) Mosquito Control Facility	January 2003	6.08%	4,596,057	3,804,217
(5) Downtown Savannah Authority Series 2009	August 2009	3.81%	2,400,000	2,145,000
(6) Downtown Savannah Authority Series 2011	November 2011	1.91%	2,680,000	2,680,000
Total			$ 47,051,057	$ 24,109,217

Information on each of these contractual obligations is shown below:

Governmental Activities:

(1) Downtown Savannah Authority Revenue Refunding and Improvement Bonds (Chatham County Projects), Series 2005:

In June 2005 the County issued bonds through the Downtown Savannah Authority in the amount of $29,055,000. The bonds bear interest ranging between 3% and 4.25% with final maturity in 2024. Proceeds of the bond issue were used to i) currently refund and redeem all of the outstanding Downtown Savannah Authority Refinanced Courthouse Improvement Detention Bonds, Series 1993A in the amount of $17,404,290, ii) provide new facilities funding of $12,000,000, and iii) pay related costs of issuance. The bonds were issued at a premium of $717,431.

The refunding provided a reduction in total future debt service payments of $742,116 with most of the savings occurring within the first year. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $710,522. On June 29, 2005 all of the Series 1993 bonds were called for redemption. Thus, none of the 1993 bond series remain outstanding.

Proceeds from the bond sale were applied to the following projects, i) renovation of health facilities for the Chatham County Board of Health, ii) conversion of an existing facility into a behavioral health facility, iii) replacement of a dome roof on the Chatham County Aquatic Center, iv) replacement of the Chatham County Animal Control Shelter, v) construction of a fifth floor addition on the South Annex for county offices, and vi) construction or purchase of a facility for the Chatham County Counter Narcotics Team.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract.

(2) Chatham County Hospital Authority Revenue Bonds:

On April 28, 1993, the Chatham County Hospital Authority (Georgia) issued $2.245 million Revenue Bonds. The bonds were issued by the Chatham County Hospital Authority to provide funds for the purpose of acquiring land and constructing improvements and/or making renovations to existing improvements thereon, in order to provide additional and enhanced public health facilities in Chatham County.

The Bonds are limited obligations of the Authority, payable from payments made by the County to the Authority under the Lease with respect to the Project costs and from other revenues and funds pledged to the payment thereof as described herein. The obligation of the County pursuant to the Lease is to make payments sufficient to pay the principal of, absolute and unconditional within the seven mill limitation prescribed by the Hospital Authorities Law of Georgia, and the County has covenanted to annually levy a tax, within said seven mill limitation, on all property subject to taxation within the County to enable it to make such payments. However, the Bonds do not constitute direct obligations of the County and are not themselves secured by the general credit of taxing power of the County.

(3) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2005A:

In November 2005 the County issued bonds through the Downtown Savannah Authority in the amount of $6,075,000. The bonds bear interest ranging between 3.00% and 5.00% with final maturity in 2020. Proceeds of the bond issue were used to i) partially refund and redeem the outstanding Downtown Savannah Authority Revenue Bonds, Series 1999 in the amount of $5,845,000 and ii) pay related costs of issuance. The bonds were issued at a premium of $221,126. Remaining balance for the 2005A Series at June 30, 2013 was $4,420,000.

The refunding provided a reduction in total future debt service payments of $322,407 with most of the savings occurring within the first year. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $243,373.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by contract.

(4) Mosquito Control Facility:

On February 2001, the County entered into an intergovernmental agreement with the Savannah Airport Commission (SAC). Under terms of the agreement the County contracted to reimburse the SAC for the design and construction costs of a Mosquito Control Facility. The County occupied the Mosquito Control Facility on January 1, 2003. The County will repay SAC $4,596,057 over thirty years at an interest rate of 6.08%. Monthly payments of $27,793 began January 1, 2003 and will conclude on December 1, 2032.

The County is also leasing an approximately 7.7 acre site (land lease) where the facility was built for fifty years with annual rental based on the appraised value of the land multiplied by a 12% factor. Rental rates for the land lease will be amended and modified every five years based upon a reappraisal of the value of the land. At inception, the agreement specified an annual land rental of $36,342. Effective January 1, 2008 the annual land rental rate was amended to $38,496 based on the new market valuation. The Savannah Airport Commission voted to implement the new market valuation incrementally over a five-year period ($1,600 divided by 5 years = $320 increase per year). In addition the Commission agreed to decrease the ground lease rate factor from 12% to 10%.

(5) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2009:

In August 2009 the County issued bonds through the Downtown Savannah Authority in the amount of $2,400,000. The bonds bear interest at 3.81% per annum, and will be repaid annually, with final maturity on July 1, 2029. The bonds were sold to Wachovia Bank, N.A. through a private placement transaction, and no premium or discount was recorded at issuance. The bank has the option to "put" or sell the bonds to the Downtown Savannah Authority on July 1, 2014, July 1, 2019 and July 1, 2024. Proceeds from the bond sale were used to i) acquire land and improvements for a health and shelter care facility and ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required under the contract.

(6) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2011:

In November 2011 the County issued bonds through the Downtown Savannah Authority in the amount of $2,680,000. The bonds bear interest at a rate of 1.91% per annum with interest payments due on April 1 and October 1 each year. The bonds were sold to SunTrust Bank through a private placement transaction, and no premium or discount was recorded at issuance. The bonds mature on October 1, 2016. Proceeds from the bond sale were used to i) acquire land and improvements located at 125 Fahm Street, Savannah, Georgia, and ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to make payments to the Authority as the principal and interest become due and payable. The County is authorized to exercise its power of taxation to the extent necessary to pay the amounts required under the contract.

A summary of annual debt service requirements to maturity for contractual obligations follows:

Annual Debt Service Requirements to Maturity

Year Ending June 30	Governmental Activities Principal	Interest
2014	$1,570,111	$1,034,709
2015	1,456,683	967,153
2016	1,518,666	906,434
2017	4,271,085	814,079
2018	1,653,968	718,519
2019-2023	7,116,460	2,509,238
2024-2028	4,872,132	1,014,650
2029-2033	1,650,112	203,826
Total	$ 24,109,217	$ 8,168,608

Other Long Term Liabilities:

Governmental Activities:

(1) Pollution Control Facilities Financing

Chatham County, under court order, had agreements with various county municipalities regarding the financing of pollution control facilities. The only outstanding agreement is with the City of Pooler which began in 1984 for $349,230. Annual payments and the schedule by years for the future minimum payments under this agreement are:

Fiscal Year	City of Pooler
2014	$ 9,978
2015	9,978
2016	9,978
2017	9,978
2018	9,978
Total	$ 49,890

Business-Type Activities:

(2) Closure and Postclosure Care Cost for Solid Waste Enterprise Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal), costs for debt retirement, and interest expenses. State and federal laws and regulations require the County to place a final cover on the Wilmington Island landfill, Dillion landfill, Chevis landfill, Sharon Park landfill and Thomas Avenue landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity of the landfills. The $2,795,284 reported as the landfill closure and postclosure care liability at June 30, 2013 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2013 is estimated to be 100%. The County has closed all the landfills. The actual cost of closure and postclosure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $2,795,284 for financial assurance of closure and postclosure.

Changes in Long-Term Liabilities

The following is a summary of long-term obligation transactions of the County for the year ended June 30, 2013:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due Within One Year
Governmental Activities:					
Capital Leases	$ 57,898	$ -	$ 53,337	$ 4,561	$ 4,561
Contractual Obligations	25,623,142	-	1,513,925	24,109,217	1,570,111
Pollution Control Facilities	59,868	-	9,978	49,890	9,978
Compensated Absences	12,987,409	3,495,470	4,834,160	11,648,719	1,048,385
Claims & Judgements	795,000	191,150	275,000	711,150	248,000
Unamortized Amounts:					
Issuance cost/Loss on Early Retirement	(311,052)	-	(311,052)	-	-
Discounts	(28,500)	-	(5,147)	(23,353)	-
Premium	132,824	-	15,513	117,311	-
Total Governmental Activities	$ 39,316,589	$ 3,686,620	$ 6,385,714	$ 36,617,495	$ 2,881,035
Business-Type Activities:					
Closure and Postclosure Cost	$ 2,923,529	$ -	$ 128,245	$ 2,795,284	$ 128,245
Compensated Absences	340,124	87,612	161,825	265,911	23,932
Total Business-Type Activities	$ 3,263,653	$ 87,612	$ 290,070	$ 3,061,195	$ 152,177

Capital leases, contractual obligations, pollution control facilities, compensated absences, and claims & judgements are generally liquidated by the general and special service district funds, except for the Chatham County Hospital Authority Revenue Bonds contractual obligation that is liquidated by the debt service fund. Bond Issuance costs are expensed in the year that they are incurred.

H. Fund Equity

The County's governmental funds show the following fund equity accounts:

Nonspendable – The following fund balances are nonspendable because they are allocated at the governmental fund level for:

General Fund	
Inventories	$ 188,519
Prepaid items	204,872
Total	$ 393,391
Special Revenue Funds	
Prepaid Items – Special Service District	$ 18,869
	$ 18,869

Restricted – The following fund balances are shown as restricted at the governmental fund level:

General Fund	
Restricted by ordinance for the local	
Emergency planning committee (LEPC)	$ 23,945
Clerk of Superior Court	795,676
Total	$ 819,621
Special Revenue Funds	
Restricted for public safety due to legal	
restrictions on use of funds:	
Inmate Welfare Fund	$ 326,210
Confiscated Revenue Fund	585,264
Emergency Telephone System Fund	618,917
Total	$ 1,530,391
Restricted court fees under state law	
for juvenile court supervision, victim	
witness programs, drug abuse treatment	
and the DUI Court.	$ 698,021
Capital Projects Funds	
Restricted for capital project expenditures	
approved through public referendum:	
Sales Tax I Fund	$ 14,949,396
Sales Tax II Fund	5,332,553
Sales Tax III Fund	40,163,809
Sales Tax IV Fund	55,809,917
Sales Tax V Fund	62,364,272
Total	$ 178,619,947
Capital project expenditures restricted by	
bond covenants	$ 187,699

Committed – The following fund balances are committed at the governmental fund level for:

General Fund	
For Emergency Management Agency	$ 63,799
Financial policy two month reserve level	27,212,120
Total	$ 27,275,919
Special Revenue Funds	
Financial policy two month reserve level	
Special Service District	$ 4,883,873
Debt Service Fund	
Future debt service	$ 122,476

In accordance with adopted financial policies, the Board of Commissioners has committed fund balance to cover two months of expenditures in its major operating funds. The amount of committed fund balance is modified each year based upon the adopted budget for these funds. During the budget process, the Board may also redirect these funds for expenditure.

Assigned – The following fund balances are assigned:

For Purposes of the Fund:		
Special Service District	$	375,139
Street Lighting Fund		247,437
Land Bank Fund		30,990
Land Disturbing Activities Ordinance Fund		250,871
Total	$	904,437

Capital Projects Funds		
For Purposes of the Fund:		
Capital Improvement Fund	$	17,140,836
Capital Improvement Bond Fund		28,767
Total	$	17,169,603

Unassigned – Unassigned fund balance in the General Fund was $5,546,028 at year end. There was no unassigned fund balance in other funds.

I. Restricted Net Position

Financial statements prepared on the accrual basis of accounting (proprietary funds and government-wide statements) show restrictions of net position as follows:

Restricted for Capital Projects – Capital Projects Funds – The restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Solid Waste Management Activities – Enterprise Fund – These amounts are legally restricted for certain uses as specified by State statutes and local ordinance.

Restricted for Public Safety – The restriction represents amounts restricted by State law for law enforcement purposes.

Restricted for Judiciary Programs – The restriction represents court fees as restricted by State law for certain programs. The use of fees collected for digital image transmission is restricted for the technology improvements within the Clerk of Superior Court's office by the Georgia Superior Court Clerk's Cooperative Authority.

Restricted for Other Purposes – The use of fees collected from private industry is restricted for use by the Local Emergency Planning Commission.

J. Net Investment in Capital Assets

Net investment in capital assets, in the government-wide statement of net position as of June 30, 2013 is as follows:

	Governmental Activities	Business-Type Activities
Net Investment in Capital Assets:		
Net Capital Assets	$(904,590,756)	$(54,068,232)
Less Capital Related Debt	29,090,614	-
Less Capital Improvements Reported in Accounts Payable	-	3,145,143
Unspent Bond Proceeds	(218,766)	-
Net Investment in Capital Assets	$(875,718,908)	$(50,923,079)

IV. OTHER INFORMATION

A. Pension - The Chatham County Employees' Retirement Plan (CCERP)

Chatham County administers a defined benefit pension plan. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

1. Summary of Significant Accounting Policies:

Basis of Accounting - CCERP financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments - Investments are reported at fair value. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value.

2. Plan Description and Contribution Information

Plan Description

The Chatham County Employees' Retirement Plan (Plan) is a single-employer defined benefit pension plan that covers all County employees and former employees now employed within the Savannah-Chatham Metropolitan Police Department. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Article IX of the Chatham County Employees' Retirement Plan defines the authority of the Pension Board including their ability to establish and amend the benefit provisions of the plan.

Benefits vest after five years of service. For general employees normal retirement age is 62 and for peace officer's employee's normal retirement age is 55. County employees who retire at normal retirement age are entitled to 2 percent of the final average earnings for each of the first 30 years of credited service plus one percent of final average earnings for the remaining number of years of credited service. Employees who are age 55 with 25 or more years of service have the reduced benefit from 30 years of service in lieu of age. The plan also provides for occupational and non-occupational disability. Members may also retire with unreduced benefits with 25 years of credited service. The plan also provides incentives for early retirements with reduced benefits of a 3 percent per year penalty for early retirement. Full benefits are equal to the average of the highest three years of covered earnings. Cost-of-living adjustments (COLA) are provided at the discretion of the Pension Board.

The County administers the Plan, and the County's responsibility includes pension disbursements and general administration of the Plan under the authority of the Chatham County Pension Board. The Pension Board has contracted with Regions Trust to act as custodian of the assets of the Plan. The accounting and financial reporting functions are performed by the County Finance Department. The County's General Fund bears most of the Plan's administrative costs. The Plan's audited financial statement is included in the County's Comprehensive Annual Financial Report as a Pension Trust Fund. The Plan does not issue a stand-alone financial report. The benefit provisions and all other related plan requirements are established and may be amended by County Ordinance. The Pension Plan is actuarially evaluated every year.

Membership of the plan consisted of the following as of July 1, 2012, the date of the last actuarial evaluation:

Disabled employees, retirees and beneficiaries receiving benefits	577
Terminated plan members entitled to but not yet receiving benefits	70
Active plan members	1,415
Total membership	2,062

Contributions

The annual contribution amounts are actuarially determined. Effective July 1, 2007, the Plan requires contributions of 3.5% by the employee, a 1% increase in the contribution rate from the prior year. The County contributes such additional amounts as are necessary, based on actuarial valuations, to provide the plan with sufficient assets to meet future benefit payments. In 2013, the County contributed $13,691,425 (22.72% of covered payroll), and the contributions paid by employees totaled $2,150,901. The total payroll for employees covered under the plan for the year ended June 30, 2013 was $60.251 million.

3. Annual Pension Cost and Net Pension Obligation (Asset)

The County's annual pension cost and net pension obligation for fiscal 2013 is shown below:

Annual required contribution	$ 13,107,507
Interest on net pension obligation (asset)	(155,226)
Adjustment to annual required contribution	232,335
Annual Pension Cost	13,184,616
Contributions made	(13,691,425)
Increase (decrease) in net pension obligation	(506,809)
Net pension obligation (asset), beginning of year	(1,921,320)
Net pension obligation (asset), end of year	$(2,428,129)

The annual required contribution was determined as part of the July 1, 2012 actuarial valuation using the entry age normal actuarial cost method. The Plan changed from the aggregate actuarial cost method to the entry age normal method on July 1, 2003. The Plan's amortization method is level dollar with closed amortization periods. The equivalent single amortization period is 12 years, based on all of the current amortizations. The actuarial assumptions include an 8.0% investment rate of return (net of administrative expenses). Before the July 1, 2008 valuation, the investment rate of return was 8.5%. Salary progression rates are based on actual compensation increases from 2005 to 2010. The rates range from .5% to 3% depending on age and years of service. An inflation factor of 3% is included in the assumptions for salary growth purposes. The assumptions do not include postretirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Gains or losses are recognized at 20% per year. The County amortizes the July 1, 2003 unfunded actuarial accrued liability over 30 years (21 remaining), increases or decreases in the actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumption changes over 30 years. Assumption changes for retired members only are amortized over 10 years.

4. Three Year Trend Information

Data relating to the Plan for the past three years is as follows:

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation (Asset)
2011	$ 10,642,485	99.2	$ (1,930,821)
2012	11,520,708	100.0	(1,921,320)
2013	13,184,616	103.8	(2,428,129)

5. Funded Status and Funding Progress

Schedule of Funding Progress
(dollars in thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total Unfunded Actuarial Liability	Funded Ratio	Annual Covered Payroll	Ratio of the Unfunded Actuarial Liability to Annual Covered Payroll
July 1, 2012	$157,122	$224,428	$67,314	70.0%	$60,251	111.7%

Multi-year trend information shown in the Required Supplementary Information section provides information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

B. Post-employment Benefits Other Than Pensions (OPEB)

The County maintains a single-employer defined benefit OPEB plan (the Chatham County OPEB Plan) to provide medical and life insurance benefits to its retirees. The Chatham Area Transit Authority, a component unit, maintains a separate single-employer defined benefit OPEB plan. The combined Net OPEB Obligation for the two plans is $22,564,360. Separate plan disclosures are provided herein.

	Chatham County	Chatham Area Transit	Combined
Annual Required Contribution (ARC)	$ 13,318,000	$ 16,658	$ 13,334,658
Interest on Unfunded ARC	1,213,000	3,146	1,216,146
Adjustment of ARC	(108,000)	(3,745)	(111,745)
Annual OPEB Cost	14,423,000	16,059	14,439,059
Actual Contribution	(9,585,646)	(10,938)	(9,596,584)
Increase in OPEB Obligation	4,837,354	5,121	4,842,475
Net OPEB Obligation, beginning of year	17,586,872	135,013	17,721,885
Net OPEB Obligation, end of year	$ 22,424,226	$ 140,134	$ 22,564,360

1. Summary of Significant Accounting Policies:

Basis of Accounting – The County has implemented the requirements of Statements 43 and 45 of the Governmental Accounting Standards Board on a prospective basis to the basic financial statements presented herein, and, accordingly, no net OPEB liability existed at the transition date. Financial statements for the Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the Plan are recognized when due. Benefits and claims are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments - Investments are reported at fair value. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value.

2. Plan Description

Plan Description

The Chatham County OPEB Plan is a single-employer defined benefit plan that provides medical and life insurance benefits upon retirement to the County's retirees and their spouses and/or dependents. Retirees may chose from two medical plans administered by Blue Cross Blue Shield of Georgia. Medicare eligible retirees receive secondary coverage through the County. The County also provides a life insurance benefit of $10,000 for all retirees. Participation in the Plan is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Chatham County Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases.

For the plan year, eligibility for life insurance and retiree medical coverage was available upon retirement upon attainment of any one of the following age and service combinations:

Law Enforcement & Emergency Medical Service Employees	General Employees
Age 55 with any service, or	Age 62 with any service, or
Age 50 & 15 years of service, or	Age 55 & 10 years of service, or
Any age with 25 years of service.	Any age with 25 years of service.

Investment authority for the Plan is the responsibility of the County's Pension Board through an agreement between the Pension Board and the Chatham County Board of Commissioners. In March 2008, the Chatham County Board of Commissioners established a trust under Section 115 of the United States Internal Revenue Code to further the Board's purpose of providing adequate funding for post-retirement benefits. The Board also entered into an agreement granting the Pension Board investment authority over the assets of the trust. Activities of the Plan are reported on the County's Comprehensive Annual Financial Report as a Trust Fund, Chatham County OPEB Trust Fund. The Plan does not issue a stand-alone financial report. Benefit provisions and all other related plan requirements are established annually by the Board of Commissioners.

The County administers the Plan, and the County's responsibility includes claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is actuarially evaluated every year. Calculations are based on benefits provided and in effect at the valuation date and the pattern of cost-sharing in place between the County and its plan members.

Membership of the plan consisted of the following as of July 1, 2012, the last full valuation date:

Retirees and beneficiaries currently receiving benefits	482
Active plan participants	1,336
Total	1,818

Contributions

Funding for the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions of Plan members for the current fiscal year were as follows:

Retiree, under 65	$ 604
Retiree + Family, under 65	$1,469
Retiree, 65 and over	$ 419
Retiree + Family, 65 and over	$1,187

Contributions paid by retirees in the current fiscal year totaled $452,901. The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. Subject to budgetary constraints, the County contributes additional amounts to the Plan for advance funding of future liabilities. The Annual OPEB Cost is actuarially determined. In 2013 the County contributed $9,585,646 or 15.9% of the covered payroll for employees of $60,251,000 under the plan for the year ended June 30, 2013.

3. Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost and net OPEB obligation for the past three years is shown below:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2011	$13,715,000	60.7%	$11,945,292
June 30, 2012	14,542,000	61.2%	17,586,872
June 30, 2013	14,423,000	66.5%	22,424,226

The Net OPEB Obligation was developed as follows, based on an actuarial valuation date of July 1, 2012:

Annual Required Contribution	$13,318,000
Interest on Unfunded ARC	1,213,000
Adjustment of ARC	(108,000)
Annual OPEB Cost	14,423,000
Actual Contribution	(9,585,646)
Increase in OPEB Obligation	4,837,354
Net OPEB Obligation(asset), beg of year	17,586,872
Net OPEB Obligation at year end	$22,424,226

4. Funded Status and Funding Progress

Schedule of Funding Progress
(dollars in thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total Unfunded Actuarial Liability	Funded Ratio	Annual Covered Payroll	Ratio of the Unfunded Actuarial Liability to Annual Covered Payroll
July 1, 2012	$27,979	$156,864	($128,885)	17.84%	$60,251	213.91%

Six years of data is shown in the Required Supplementary Information section. As the Plan gains experience, the schedules found in the Required Supplementary Information section will show multi-year trend information about whether the actuarial value of plan assets is decreasing over time relative to the actuarial accrued liability for benefits

5. Actuarial Assumptions and Methods

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarial calculations reflect a long-term perspective. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The Plan uses the projected unit credit actuarial cost method, and the amortization period for the unfunded actuarial accrued liability is open at 30 years calculated on a level percentage of payroll basis. The investment return assumption or discount rate is assumed to be 7.2% based on the funding policy currently in place. Upon full annual funding of the Annual OPEB Cost, an 8.5% rate would be assumed. The health care cost trend rate (medical and pharmacy) is 6.2%. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point. The County has not entered into any long-term contracts for contributions to the Plan with any party, and, accordingly, there were not amounts of contractually required contributions outstanding at the report date.

6. Unpaid Claims

The OPEB Trust Fund pays health claims and administrative costs related to providing health care benefits for the County's retirees. Incurred but not reported claims totaling $238,873 have been accrued as a liability in the OPEB Trust Fund. The fund's claims experience was:

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2011	$250,114	$4,215,166	$4,240,459	$224,821
2012	224,821	5,169,376	4,899,009	270,367
2013	270,367	4,553,504	4,584,998	238,873

7. Chatham Area Transit Authority Post-employment Benefits

Chatham Area Transit maintains a single-employer defined benefit postemployment life and healthcare plan for its retired employees. Plan benefit provisions and contribution requirements are established and may be amended by the Authority, subject to negotiations between it and the Amalgamated Transit Union. The Annual OPEB Cost, percentage of cost contributed and Net OPEB Obligation were:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2011	$ 16,895	59%	$124,885
June 30, 2012	16,557	39%	135,013
June 30, 2013	16,059	68%	140,134

As of July 1, 2011, the actuarial accrued liability for benefits was $498,195 and the actuarial value of assets was zero, resulting in an unfunded actuarial accrued liability of $498,195.

Further details on the CAT plan can be obtained from the Chatham Area Transit Authority.

C. Risk Management

Chatham County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County has established the Catastrophic Claims Fund, an internal service fund, and the Claims and Judgments account within the Risk Management Fund to account for and finance its uninsured risks of loss. The net position of the Catastrophic Claims Fund at June 30, 2013 is $1,771,835.

The claims liability is disclosed based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Liabilities for incurred losses to be settled by fixed or reasonably determined payments over a long period of time are reported at their present value using expected future investment yield assumptions ranging from 4 to 6 %. During 2013, there were no annuity contracts purchased.

Group Health:
The County has established a Health Insurance Internal Service Fund whereby premiums paid by other funds are available to pay health claims and administrative costs. Program reserves and Incurred But Not Reported (IBNR) claims of $1,011,772 have been accrued as a liability in the Health Insurance Internal Service Fund based primarily upon the provider's projections. Interfund premiums are based upon the Health Insurance Fund's prior year's claims experience. The Group Health Internal Service Fund's total net position as of June 30, 2013 is $4,653,699. The County retains the first $130,000 of each health claim. Specific Excess Insurance is purchased for each claim that exceeds the $130,000 per claim retention, and Aggregate Excess Insurance is purchased for aggregate annual claims that exceed 125% of the insurance provider's annual projections.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2011	$ 1,000,455	$ 15,500,217	$ 15,411,848	$ 1,088,824
2012	1,088,824	18,307,358	18,193,818	1,202,364
2013	1,202,364	16,335,785	16,526,377	1,011,772

It is estimated that all of the claims will be paid the following year.

Workers Compensation:

Workers Compensation is administered in the Risk Management Fund. The Worker's Compensation program retains the first $650,000 of each incurred claim. The County purchases Specific Excess Insurance for each individual claim that exceeds the $650,000 retention. Settled claims have not exceeded the commercial excess coverage in any of the past three fiscal years. The liability reported for Incurred But Not Reported (IBNR) claims and program reserves for June 30, 2013 totaled $2,527,877.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2011	$ 2,555,843	$ 1,097,895	$ 1,169,749	$ 2,483,989
2012	2,483,989	1,976,083	1,600,509	2,859,563
2013	2,859,563	934,142	995,828	2,527,877

It is estimated that $700,000 will be paid during the following year.

D. Commitments and Contingencies

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of Federal and State assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

E. Financial Guarantees

The Chatham Hospital Authority (Georgia) Revenue Anticipation Certificates were issued to provide funds for the purpose of acquiring land and construction improvements and making renovations to existing improvements, in order to provide additional and enhanced public health facilities in Chatham County, consisting of (i) a mid-town public health clinic, with adjoining parking facilities, (ii) a mental health, mental retardation and substance abuse treatment satellite facility and (iii) an adolescent residential substance abuse treatment facility. All of said facilities are leased to the County, a political subdivision of the State of Georgia, pursuant to a Lease Agreement, dated as of April 1, 1993, between the Authority and the County, and are subleased by the County to the Chatham County Board of Health and other tenants.

The Bonds are limited obligations of the Authority, payable from payments made by the County to the Authority under the Lease with respect to the Projects and from other revenues and funds pledged to the payment thereof as described above. The obligation of the County pursuant to the Lease to make payments sufficient to pay the principal of, redemption premium, if any, and interest due on the bonds is absolute and unconditional within the seven mill limitation prescribed by the Hospital Authorities Law of Georgia, and the County has covenanted to annually levy a tax, within said seven mill limitation, on all property subject to taxation within the County to enable it to make such payments. However, the Bonds do not constitute direct obligations of the County and are not secured by the general credit or taxing power of the County, the State of Georgia, or any political subdivision thereof.

At June 30, 2013, the Revenue Anticipation Certificates outstanding aggregated $175,000.

In May 2012 the Chatham County Hospital Authority issued the Series 2012A Seven Mill Tax Pledge Refunding and Improvement Revenue Bonds totaling $163,880,000. Debt service on the Series 2012A bonds is secured by and payable from payments or prepayments made by Memorial Health University Medical Center, Inc. under a loan agreement with the Authority, and from monies and investments held by the bond trustee. The Series 2012A bonds are special limited obligations of the Chatham County Hospital Authority pursuant to an intergovernmental contract by and between Chatham County and the Authority. The Authority has no taxing power. In the event that the Hospital defaults under the loan agreement, the County is obligated to make payments sufficient to pay the principal and interest on the Series 2012A bonds to the extent necessary and subject to the seven mill limitation specified by the Georgia Hospital Authorities Law. The County has not levied a millage rate pertaining to the bond issue. At June 30, 2013, the outstanding amount of the bonds totaled $163,880,000.

F. Trust Fund Statements

Financial statements for each of the County's trust funds are shown herein, and are provided as a supplement to the plan disclosures found in IV A and IV B of the notes to the basic financial statements:

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER POST EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET POSITION
June 30, 2013

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ASSETS			
Cash	$ 2,606,528	$ 3,115,541	$ 5,722,069
Interest and dividend	666,305	-	666,305
Sale of investments	2,527,960	-	2,527,960
Accounts	65,477	16,800	82,277
U.S. government and agency obligations	20,507,672	-	20,507,672
Mortgage backed securities	4,073,450	-	4,073,450
Corporate bonds	30,895,640	-	30,895,640
Domestic stocks	86,238,848	-	86,238,848
Index Funds	-	27,585,053	27,585,053
Other Asset Backed Securities	-	-	-
Exchange Traded Funds	-	-	-
International equity funds	21,022,179	-	21,022,179
Total Investments	162,737,789	27,585,053	190,322,842
Total assets	168,604,059	30,717,394	199,321,453
LIABILITIES			
Accounts payable	783,095	342,629	1,125,724
Total liabilities	783,095	342,629	1,125,724
NET POSITION			
Held in trust for pension and other employee benefits	$ 167,820,964	$ 30,374,765	$ 198,195,729

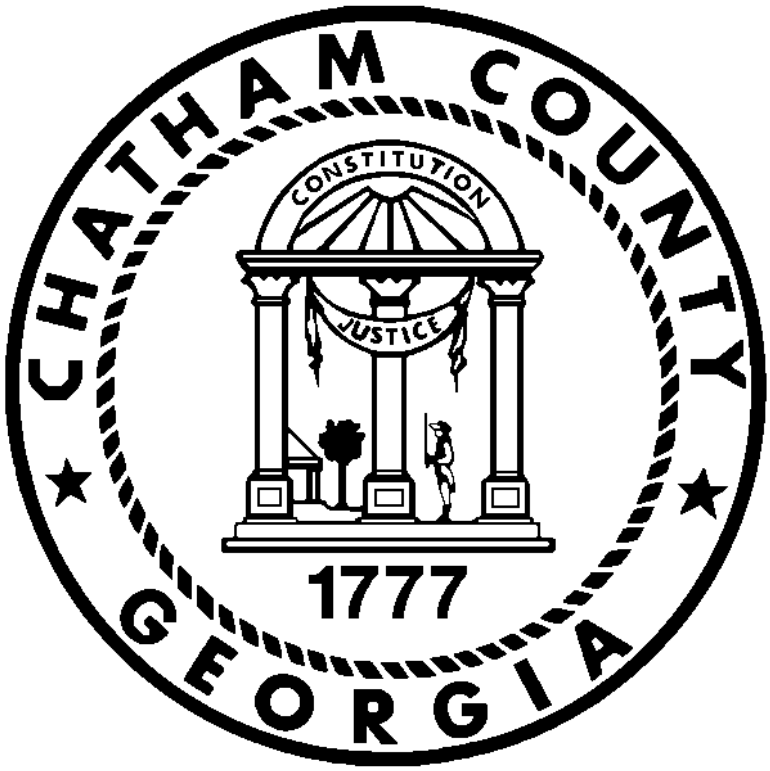
CHATHAM COUNTY, GEORGIA

FIDUCIARY FUNDS

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION

For the year ended June 30, 2013

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ADDITIONS			
Contributions:			
Employer	$13,691,426	$9,585,646	$23,277,072
Plan members	2,150,901	452,901	2,603,802
Total contributions	15,842,327	10,038,547	25,880,874
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	9,527,032	2,173,018	11,700,050
Interest	1,826,917	-	1,826,917
Dividends	2,162,002	-	2,162,002
Total	13,515,951	2,173,018	15,688,969
Less investment expense	784,201	-	784,201
Net investment income	12,731,750	2,173,018	14,904,768
Total additions	28,574,077	12,211,565	40,785,642
DEDUCTIONS			
Benefits	11,498,150	-	11,498,150
Risk management	-	4,581,068	4,581,068
Refunds of contributions	401,352	-	401,352
Administrative expense	244,872	571,698	816,570
Total deductions	12,144,374	5,152,766	17,297,140
Change in net position	16,429,703	7,058,799	23,488,502
Net position - beginning	151,391,261	23,315,966	174,707,227
Net position - ending	$167,820,964	$30,374,765	$198,195,729


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows):				
Property taxes	$ 119,442,071	$ 119,442,071	$ 117,817,923	$ (1,624,148)
Local option sales tax	10,650,000	10,650,000	11,862,493	1,212,493
Other taxes	551,000	687,750	901,527	213,777
Penalties and interest on delinquent taxes	1,645,101	1,645,101	1,551,444	(93,657)
Licenses and permits	935,000	945,000	1,077,956	132,956
Intergovernmental	2,382,407	2,927,259	2,973,269	46,010
Charges for services	11,350,152	11,495,533	10,544,981	(950,552)
Fines and fees	3,036,995	3,036,995	4,053,011	1,016,016
Investment income	70,000	70,000	114,172	44,172
Other revenue	485,657	485,657	1,365,180	879,523
Transfers from other funds	1,108,585	1,162,230	1,162,227	(3)
AMOUNTS AVAILABLE FOR APPROPRIATION	151,656,968	152,547,596	153,424,183	876,587
CHARGES TO APPROPRIATIONS (Outflows):				
GENERAL GOVERNMENT:				
County Commissioners	798,050	1,247,447	765,307	482,140
Youth Commission	50,000	50,695	48,383	2,312
County Clerk	107,140	107,140	89,010	18,130
County Manager	728,921	808,497	753,103	55,394
Elections	805,670	877,597	752,126	125,471
Voter Registration	777,030	778,420	665,998	112,422
Finance	2,396,549	2,410,139	2,293,049	117,090
Professional Services	125,000	238,967	136,422	102,545
Purchasing	739,080	740,669	655,432	85,237
County Attorney	919,880	1,126,467	1,037,405	89,062
Information Communication Systems	2,865,602	2,951,840	2,724,523	227,317
Communications	678,748	749,233	668,609	80,624
Human Resources	1,279,650	1,305,204	1,223,953	81,251
Temporary Pool	100,000	100,000	88,897	11,103
Tax Commissioner	4,917,842	4,932,749	4,904,665	28,084
Tax Assessor	5,135,335	5,145,960	4,732,165	413,795
Board of Equalization	175,290	187,040	178,646	8,394
ADA Compliance	134,570	130,609	100,179	30,430
Internal Audit	483,265	483,328	420,880	62,448
Building Maintenance and Operations	2,743,140	2,813,040	2,719,793	93,247
Fleet Operations	925,860	1,015,272	1,013,548	1,724
Fuel Management Program	-	-	-	-
Utilities	1,263,000	1,263,000	810,372	452,628
Public Information	122,703	132,523	121,652	10,871
Administrative Services	1,086,723	1,092,629	1,018,322	74,307

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT (Continued):				
Building Safety and Regulatory Services	$ 129,150	$ 129,150	$ 121,389	$ 7,761
Pensioners' Health Insurance	5,329,452	5,329,452	5,329,452	-
Special Appropriations	174,516	365,505	203,871	161,634
Vacant positions	(1,000,000)	(1,200,000)	-	(1,200,000)
Other	1,335,690	1,570,408	1,463,778	106,630
Energy Excise Tax to Municipalities	-	96,750	71,634	25,116
Contingencies	851,797	172,005	-	172,005
TOTAL GENERAL GOVERNMENT	36,179,653	37,151,735	35,112,563	2,039,172
JUDICIARY:				
Court Administrator	3,560,274	3,564,420	3,397,245	167,175
Court Expenditures	752,250	753,499	711,535	41,964
Alternative Dispute Resolution	158,325	158,326	121,934	36,392
Superior Court Clerk	2,827,660	2,828,119	2,743,223	84,896
District Attorney	5,984,325	6,017,900	5,843,916	173,984
Victim Witness Program	681,783	711,505	671,779	39,726
State Court Judge	1,357,213	1,361,926	1,267,262	94,664
State Court Clerk	1,360,038	1,363,682	1,309,297	54,385
DUI Court	238,792	238,792	221,510	17,282
Magistrate Court	1,412,195	1,412,891	1,389,014	23,877
Probate Court	884,840	896,602	864,902	31,700
Probate Court Filing Fees	190,000	200,000	192,372	7,628
Juvenile Court	4,828,644	4,856,388	4,803,536	52,852
Grand Jury	21,828	21,828	6,293	15,535
Law Library	121,064	121,064	110,342	10,722
Public Defenders Office	2,765,306	2,765,789	2,687,101	78,688
Panel Attorneys	1,118,771	1,529,593	1,473,296	56,297
TOTAL JUDICIARY	28,263,308	28,802,324	27,814,557	987,767

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC SAFETY:				
Counter Narcotics Team	$ 4,384,281	$ 4,393,881	$ 4,231,902	$ 161,979
Marine Police Patrol	773,850	768,432	755,296	13,136
Sheriff's Office	10,429,450	10,514,738	9,936,720	578,018
Detention Center	38,736,390	40,028,070	38,986,525	1,041,545
Emergency Medical Service	1,136,688	1,678,708	1,107,636	571,072
County Coroner	347,097	347,097	310,934	36,163
Animal Control	946,012	1,017,912	1,016,938	974
Chatham Emergency Management Agency	951,399	1,341,499	1,439,108	(97,609)
Hazardous Materials	56,200	-	-	-
TOTAL PUBLIC SAFETY	57,761,367	60,090,337	57,785,059	2,305,278
PUBLIC WORKS:				
Public Works	720,600	720,600	545,991	174,609
Bridge Operations and Maintenance	663,230	663,932	622,340	41,592
TOTAL PUBLIC WORKS	1,383,830	1,384,532	1,168,331	216,201
HEALTH AND WELFARE:				
Indigent Health Center	4,856,660	4,856,660	4,789,530	67,130
Health Department	1,267,544	1,267,544	1,267,544	-
Other Health Services	80,000	80,000	80,000	-
Mosquito Control	3,640,990	3,864,124	3,784,789	79,335
Family and Children Services	675,660	675,660	675,660	-
Greenbriar Children's Home	336,000	336,000	336,000	-
Summer Bonanza	30,000	30,000	30,000	-
TOTAL HEALTH AND WELFARE	10,886,854	11,109,988	10,963,523	146,465
CULTURE AND RECREATION:				
Frank G Murray Community Center	118,170	118,170	86,233	31,937
Recreation Department	3,258,400	3,312,283	3,208,643	103,640
Aquatic Center Pool	994,380	996,811	929,355	67,456
Weightlifting Center	273,650	273,650	232,465	41,185
Tybee Pier and Pavilion	26,060	26,060	19,734	6,326
Georgia Forestry	49,100	49,100	40,909	8,191
Library	6,388,430	6,388,430	6,388,430	-
TOTAL CULTURE AND RECREATION	11,108,190	11,164,504	10,905,769	258,735

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
HOUSING AND DEVELOPMENT:				
Co-Operative Extension Service	$ 167,260	$ 173,260	$ 172,801	$ 459
Coastal Soil and Water	600	600	500	100
Construction Apprentice Program	205,480	205,480	192,892	12,588
Community Outreach	215,220	217,913	121,739	96,174
Bamboo Farm	137,700	131,700	106,563	25,137
TOTAL HOUSING AND DEVELOPMENT	726,260	728,953	594,495	134,458
DEBT SERVICE:				
Principal	1,412,250	1,412,250	1,412,241	9
Interest and other charges	1,111,835	1,111,945	1,085,012	26,933
TOTAL DEBT SERVICE	2,524,085	2,524,195	2,497,253	26,942
TRANSFERS TO OTHER FUNDS	6,200,134	7,881,587	7,854,387	27,200
TOTAL CHARGES TO APPROPRIATIONS	155,033,681	160,838,155	154,695,937	6,142,218
EXCESS (DEFICIENCY) OF RESOURCES OVER CHARGES TO APPROPRIATIONS	(3,376,713)	(8,290,559)	(1,271,754)	7,018,805
FUND BALANCE ALLOCATION	3,376,713	8,290,559	1,271,754	(7,018,805)
EXCESS (DEFICIENCY) OF RESOURCES OVER CHARGES TO APPROPRIATIONS	$ -	$ -	$ -	$ -

(Concluded)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows):				
Property taxes	$ 15,804,376	$ 15,804,376	$ 15,727,009	$ (77,367)
Other taxes	7,085,000	7,085,000	7,654,681	569,681
Penalties and interest on delinquent taxes	390,000	390,000	269,336	(120,664)
Intergovernmental	863,370	1,070,937	689,649	(381,288)
Charges for services	215,400	215,400	269,796	54,396
Fines and fees	1,360,100	1,383,625	1,257,716	(125,909)
Investment income	8,000	8,000	15,542	7,542
Other revenue	1,000	1,000	4,927	3,927
Transfers from other funds	565,027	603,027	603,018	(9)
AMOUNTS AVAILABLE FOR APPROPRIATION	26,292,273	26,561,365	26,491,674	(69,691)
CHARGES TO APPROPRIATIONS (Outflows):				
GENERAL GOVERNMENT:				
Finance	61,238	61,238	54,736	6,502
Professional services	24,000	47,343	25,893	21,450
Human Resources	35,040	35,274	34,935	339
County Engineer	1,171,669	1,112,803	1,072,689	40,114
Indirect cost charges	311,904	311,904	311,904	-
Building Safety and Regulatory Services	488,520	502,860	474,487	28,373
Reimbursable expenses	700,500	696,281	350,815	345,466
Other general government	25,000	37,260	-	37,260
Contingencies	134,001	59,491	-	59,491
TOTAL GENERAL GOVERNMENT	2,951,872	2,864,454	2,325,459	538,995
JUDICIARY:				
Recorders Court	1,916,611	2,090,611	2,049,452	41,159
TOTAL JUDICIARY	1,916,611	2,090,611	2,049,452	41,159
PUBLIC SAFETY:				
Police	14,412,259	14,358,441	14,348,905	9,536
Sheriff/Peace Officers' Retirement	60,000	60,000	43,932	16,068
Crimestoppers	89,674	89,674	89,669	5
TOTAL PUBLIC SAFETY	14,561,933	14,508,115	14,482,506	25,609

(Continued)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC WORKS:				
County Engineer - Traffic Lights	$ 257,900	$ 257,900	$ 190,505	$ 67,395
Public Works	5,745,340	5,674,811	5,360,489	314,322
Fell Street Pump Maintenance	29,000	29,000	27,195	1,805
TOTAL PUBLIC WORKS	6,032,240	5,961,711	5,578,189	383,522
HOUSING AND DEVELOPMENT:				
Metropolitan Planning Commission	943,540	943,540	943,540	-
SAGIS	190,000	190,000	190,000	-
Coastal Area Regional Development Center	87,194	87,194	87,194	-
TOTAL HOUSING AND DEVELOPMENT	1,220,734	1,220,734	1,220,734	-
TRANSFERS TO OTHER FUNDS	1,178,575	2,140,995	2,138,125	2,870
TOTAL CHARGES TO APPROPRIATIONS	27,861,965	28,786,620	27,794,465	992,155
EXCESS (DEFICIENCY) OF RESOURCES OVER CHARGES TO APPROPRIATIONS	(1,569,692)	(2,225,255)	(1,302,791)	922,464
FUND BALANCE ALLOCATION	1,569,692	2,225,255	1,302,791	(922,464)
EXCESS (DEFICIENCY) OF RESOURCES OVER CHARGES TO APPROPRIATIONS	$ -	$ -	$ -	$ -

(Concluded)

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in this report.

1. **Departments submit detailed budget requests to the Budget Office, which reviews, compiles the requests, and makes recommendations to the County Manager.**

2. **The County Manager submits a proposed budget to the Board of County Commissioners no later than the first week in May.**

3. **The Board of County Commissioners holds such public workshops as it deems necessary and holds an advertised public hearing on the proposed budget at which the first reading of the budget resolution occurs. The budget is finally adopted at a regular Board meeting upon the second reading of the budget resolution prior to June 30th .**

4. **Annual budgets are adopted for the general fund, special revenue funds and debt service funds for legal budgetary control. Project length budgets are adopted for capital projects funds. Annual budgets are also adopted for other funds as a management tool.**

5. **Budgets for previously mentioned governmental fund types are maintained on a basis consistent with generally accepted accounting principles. The proprietary funds adopt budgets as a management tool. Since these budgets are not a required disclosure item, they are not presented herein.**

6. **The County Manager, Finance Director and Budget Officer are authorized to transfer budgeted amounts within departments. The Board of Commissioners may transfer amounts between departments and approve appropriations of additional resources in accordance with Georgia State Laws.**

7. **Supplemental and decreases in budget appropriations were properly approved by the County Commissioners. For the year ended June 30, 2013, the following supplemental and decrease in appropriations were approved:**

Fund Type	Original Appropriations	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General	$ 155,033,681	$ 5,844,474	$ 40,000	$ 160,838,155
Special Revenue	37,765,458	10,290,001	24,316	$ 48,031,143
Debt Service	218,760	85,191	-	$ 303,951

8. **The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.**

B. Excess of Expenditures Over Appropriation in Individual Funds

Fund	Department	Unfavorable Variance
General	CEMA	($97,609)

Chatham County, Georgia
Required Supplementary Information – Pension Schedules
June 30, 2013

The information presented in the required supplementary schedules was determined as part of the actuarial valuations at the date indicated. Additional information as of the latest actuarial valuation follows:

	Chatham County Employees' Retirement Plan
Actuarial Valuation Date	July 1, 2012
Actuarial Cost Method	Entry Age Normal Actuarial Cost Method
Amortization Method	Level dollar with closed amortization periods
Remaining Amortization Period	10 years
Asset Valuation Method	Adjusted Market Value
Actuarial Assumptions:	
Investment rate of return	8.0%, compounded annually
Projected salary increases	Variable, .5% to 3%
Inflation rate	3.0%, compounded annually
Postretirement benefit increases	N/A

Schedule of Funding Progress
(dollar amounts in thousands)
2004 - 2013

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
07/01/2003	93,250	106,259	13,009	87.8	43,760	29.7
07/01/2004	94,522	117,585	23,063	80.4	46,320	49.8
07/01/2005	97,427	130,304	32,877	74.8	50,935	64.5
07/01/2006	102,952	142,973	40,021	72.0	55,437	72.2
07/01/2007	113,248	156,624	43,376	72.3	58,929	73.6
07/01/2008	125,759	180,456	54,697	69.7	63,973	85.5
07/01/2009	133,288	190,218	56,930	70.1	63,436	89.7
07/01/2010	140,004	200,505	60,501	69.8	62,754	96.4
07/01/2011	149,502	217,191	67,689	68.8	61,180	110.6
07/01/2012	157,123	224,438	67,315	70.0	60,251	111.7

Schedule of Employer Contributions
2004-2013

Year Ended	Annual Contribution	Percentage of Annual Pension Cost Contributed	Year Ended	Annual Contribution	Percentage of Annual Pension Cost Contributed
6/30/2004	3,169,496	95.2%	6/30/2009	8,199,933	102.4%
6/30/2005	3,690,313	83.4%	6/30/2010	11,584,707	116.1%
6/30/2006	4,884,890	100.1%	6/30/2011	10,556,852	99.2%
6/30/2007	6,176,443	105.0%	6/30/2012	11,511,207	100.0%
6/30/2008	7,559,734	102.7%	6/30/2013	13,107,507	100.8%

Chatham County OPEB Trust Plan
Schedule of Valuation Details
June 30, 2013

Valuation Date:	July 1, 2012
Actuarial Cost Method:	Projected Unit Credit
Amortization Method:	Level Percentage of Payroll
Remaining Amortization Period:	30 years
Asset Valuation Method:	Market value
Investment Return Assumption:	7.2%
Health Care Cost Trend Rate:	6.2% current year, declines over 70 years to an ultimate rate of 3.8 % by 2082
Population information:	
Retirees & current beneficiaries	482
Active plan participants	1,336
Total	1,818

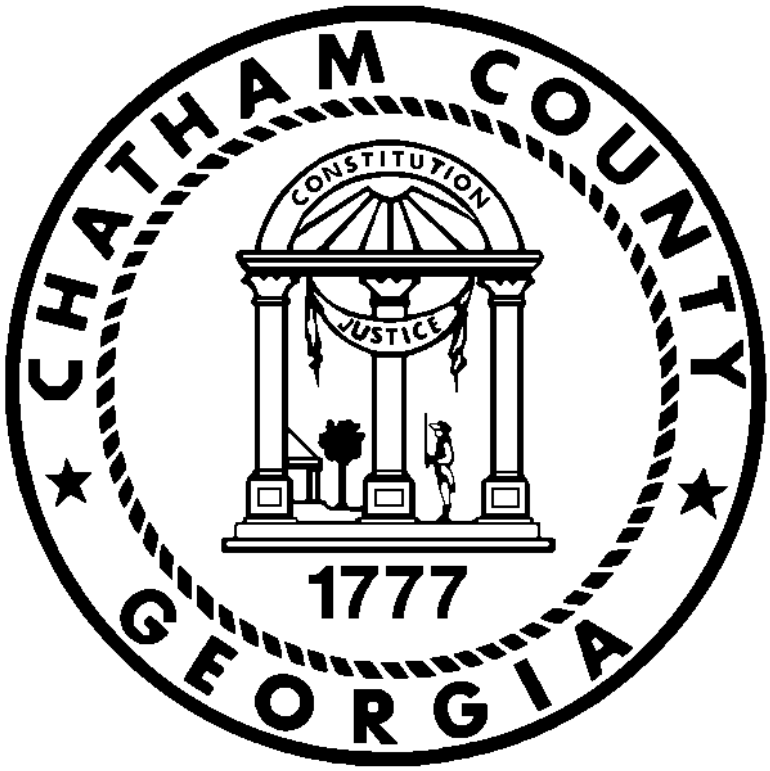
Chatham County OPEB Trust Plan
Schedule of Funding Progress
June 30, 2013
(dollars in thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total Unfunded Actuarial Liability	Funded Ratio	Annual Covered Payroll	Ratio of the Actuarial Liability to Annual Covered Payroll
July 1, 2007	$ 4,143	$ 91,817	$ 87,674	4.51%	$ 64,280	136.40%
July 1, 2008	7,943	99,598	91,655	7.98%	63,973	143.30%
July 1, 2009	12,713	108,094	95,381	11.76%	63,436	150.36%
July 1, 2010	18,549	137,316	118,767	13.51%	62,754	189.26%
July 1, 2011	23,301	144,509	121,224	16.12%	61,180	198.04%
July 1, 2012	27,979	156,864	128,885	17.84%	60,241	213.91%

Chatham County OPEB Trust Plan
Schedule of Employer Contributions
2008-2013

Year Ended	Annual Contribution	Percentage of Annual OPEB Cost Contributed
June 30, 2008	$ 7,946,124	81.60%
June 30, 2009	7,650,296	74.70%
June 30, 2010	8,631,286	80.60%
June 30, 2011	8,324,229	61.29%
June 30, 2012	8,900,420	62.28%
June 30, 2013	9,585,646	65.26%

SUPPLEMENTARY DATA – COMBINING FUND FINANCIAL STATEMENTS AND SCHEDULES


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

NONMAJOR FUNDS
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS:

The Special Revenue Funds are used to account for proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Street Lighting Fund - To account for the Special assessments levied for street lighting services.

Inmate Welfare Fund – To account for the operation of the inmate jail commissary.

Confiscated Revenue Fund - To account for funds received from participation in drug related cases.

Restricted Court Fees Fund – To account for the legally restricted court fine and fee collections for victim witness fees, drug surcharge fees, and juvenile court supervision. This fund also accounts for activities of the State DUI Court.

Emergency Telephone System Fund - To account for funds generated from telephone subscriber surcharge fees for operation of the emergency 911 system.

Land Bank Fund - To account for funds generated from the sale of surplus land.

Land Disturbing Activities Ordinance Fund - To account for fees generated under the Land Disturbing Ordinance.

Multiple Grant Fund – To account for grants of the County.

Child Support Recovery Unit – To account for operations of the Child Support Recovery Unit under the Eastern Circuit District Attorney which is funded by a grant from State of Georgia Department of Human Resources.

Hotel/Motel Tax Fund – To account for the hotel/motel taxes collected.

***DEBT SERVICE FUND*:**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, related costs and certain contractual obligations.

***CAPITAL PROJECTS FUNDS*:**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Improvement Program - To account for the construction and acquisition of major capital projects which cost in excess of $ 10,000.

Capital Improvement Bond Fund (Series 1999) - To account for the proceeds of the $9,300,000 DSA Revenue Bonds, Series 1999 to be used for construction, improvement and replacement for specific capital projects.

Capital Improvement Bond Fund (Series 2005) – To account for the proceeds of the $29,055,000 DSA Revenue Bonds, Series 2005 to be used for refunding of existing debt, construction and capital improvements to buildings.

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2013

	Special Revenue Funds					
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank
ASSETS						
Cash and investments	$ 287,315	$ 208,717	$ 674,196	$ 758,016	$ 1,097,549	$ 30,990
Receivable, net	10,382	127,654	-	40,906	388,066	-
Restricted cash	-	-	-	-	-	-
Total assets	$ 297,697	$ 336,371	$ 674,196	$ 798,922	$ 1,485,615	$ 30,990
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 41,987	$ 10,161	$ 88,932	$ 98,878	$ 866,698	$ -
Due to other funds	-	-	-	-	-	-
Other payables	-	-	-	2,023	-	-
Total liabilities	41,987	10,161	88,932	100,901	866,698	-
Deferred inflows of resources:						
Unavailable revenues	8,273	-	-	-	-	-
Total liabilities and deferred inflows of resources	50,260	10,161	88,932	100,901	866,698	-
Fund balances:						
Restricted	-	326,210	585,264	698,021	618,917	-
Committed	-	-	-	-	-	-
Assigned for purposes of the fund	247,437	-	-	-	-	30,990
Total fund balances	247,437	326,210	585,264	698,021	618,917	30,990
Total liabilities, deferred inflows of resources and fund balances	$ 297,697	$ 336,371	$ 674,196	$ 798,922	$ 1,485,615	$ 30,990

				Capital Projects				
Land Disturbing Activities Ordinance	Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Capital Improvement Program	Capital Improvement Bond Fund	2005 Series Capital Improvement Bond Fund	Debt Service	Total Other Governmental Funds
$ 149,334	$ -	$ -	$ -	$ 17,273,305	$ 28,767	$ 189,999	$ 113,729	$ 20,811,917
-	1,011,861	418,811	123,054	4,942	-	-	7,300	2,132,976
106,802	-	-	-	-	-	-	1,447	108,249
$ 256,136	1,011,861	$ 418,811	$ 123,054	$ 17,278,247	$ 28,767	$ 189,999	$ 122,476	$ 23,053,142
$ 1,500	$ 52,531	$ 49,283	$ 61,527	$ 133,819	$ -	$ 2,300	$ -	$ 1,407,616
-	943,688	369,528	61,527	-	-	-	-	1,374,743
3,765	-	-	-	3,592	-	-	-	9,380
5,265	996,219	418,811	123,054	137,411	-	2,300	-	2,791,739
-	15,642	-	-	-	-	-	-	23,915
5,265	1,011,861	418,811	123,054	137,411	-	2,300	-	2,815,654
-	-	-	-	-	-	187,699	-	2,416,111
-	-	-	-	-	-	-	122,476	122,476
250,871	-	-	-	17,140,836	28,767	-	-	17,698,901
250,871	-	-	-	17,140,836	28,767	187,699	122,476	20,237,488
$ 256,136	$ 1,011,861	$ 418,811	$ 123,054	$ 17,278,247	$ 28,767	$ 189,999	$ 122,476	$ 23,053,142

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2013

	Special Revenue Funds					
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank
REVENUES						
Other taxes	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	20,000	-	-
Charges for services	584,597	914,446	-	-	2,292,965	-
Fees and fines	-	-	239,887	493,356	-	-
Investment income	-	-	48	-	1,124	-
Other revenue	-	-	18,198	-	-	60,169
Total revenues	584,597	914,446	258,133	513,356	2,294,089	60,169
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Judiciary	-	-	-	552,520	-	-
Public safety	-	919,364	429,471	-	2,717,145	-
Public works	523,493	-	-	-	-	-
Housing and development	-	-	-	-	-	32,557
Debt service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	523,493	919,364	429,471	552,520	2,717,145	32,557
Excess (deficiency) of revenues over (under) expenditures	61,104	(4,918)	(171,338)	(39,164)	(423,056)	27,612
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	426,289	-
Transfers out	-	-	(120)	-	-	-
Total other financing sources and uses	-	-	(120)	-	426,289	-
Net change in fund balances	61,104	(4,918)	(171,458)	(39,164)	3,233	27,612
Fund balances - beginning	186,333	331,128	756,722	737,185	615,684	3,378
Fund balances - ending	$ 247,437	$ 326,210	$ 585,264	$ 698,021	$ 618,917	$ 30,990

				Capital Projects				
Land Disturbing Activities Ordinance	Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Capital Improvement Program	Capital Improvement Bond Fund	2005 Series Capital Improvement Bond Fund	Debt Service	Total Other Governmental Funds
$ -	$ -	$ -	$ 1,206,036	$ -	$ -	$ -	$ -	$ 1,206,036
310,568	-	-	-	-	-	-	-	310,568
-	4,356,985	2,745,024	-	-	-	-	-	7,122,009
-	-	22	-	-	-	-	-	3,792,030
-	-	-	-	-	-	-	-	733,243
289	-	-	-	11,675	-	6,734	-	19,870
-	-	-	-	91,091	0	-	249,534	418,992
310,857	4,356,985	2,745,046	1,206,036	102,766	-	6,734	249,534	13,602,748
-	3,035	-	-	-	-	-	-	3,035
-	1,125,656	-	-	-	-	-	-	1,678,176
-	1,759,699	2,793,413	-	-	-	-	-	8,619,092
-	-	-	-	-	-	-	-	523,493
295,646	-	-	603,018	-	-	-	-	931,221
-	-	-	-	-	-	-	165,000	165,000
-	-	-	-	-	-	-	21,868	21,868
-	-	-	-	3,916,136	93,043	446,604	-	4,455,783
295,646	2,888,390	2,793,413	603,018	3,916,136	93,043	446,604	186,868	16,397,668
15,211	1,468,595	(48,367)	603,018	(3,813,370)	(93,043)	(439,870)	62,666	(2,794,920)
-	-	48,367	-	4,725,241	-	-	-	5,199,897
-	(1,468,595)	-	(603,018)	(913,585)	-	-	(25,381)	(3,010,699)
-	(1,468,595)	48,367	(603,018)	3,811,656	-	-	(25,381)	2,189,198
15,211	-	-	-	(1,714)	(93,043)	(439,870)	37,285	(605,722)
235,660	-	-	-	17,142,550	121,810	627,569	85,191	20,843,210
$ 250,871	$ -	$ -	$ -	$ 17,140,836	$ 28,767	$ 187,699	$ 122,476	$ 20,237,488

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – STREET LIGHTING
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Charges for services	$ 698,456	$ 698,456	$ 584,597	$ (113,859)
Total revenues	698,456	698,456	584,597	(113,859)
EXPENDITURES:				
Current:				
Public works	698,456	884,789	523,493	361,296
Total expenditures	698,456	884,789	523,493	361,296
NET CHANGE IN FUND BALANCE	-	(186,333)	61,104	247,437
FUND BALANCE, BEGINNING OF YEAR	-	186,333	186,333	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 247,437	$ 247,437

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – INMATE WELFARE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Charges for services	$ 909,000	$ 909,000	$ 914,446	$ 5,446
Total revenues	909,000	909,000	914,446	5,446
EXPENDITURES:				
Current:				
Public safety	909,000	1,240,128	919,364	320,764
Total expenditures	909,000	1,240,128	919,364	320,764
NET CHANGE IN FUND BALANCE	-	(331,128)	(4,918)	326,210
FUND BALANCE, BEGINNING OF YEAR	-	331,128	331,128	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 326,210	$ 326,210

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CONFISCATED REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Fines and fees	$ 250,000	$ 250,000	$ 239,887	$ (10,113)
Investment income	-	-	48	48
Other	-	-	18,198	18,198
Total revenues	250,000	250,000	258,133	8,133
EXPENDITURES:				
Current:				
Public safety	250,000	1,006,602	429,471	577,131
Total expenditures	250,000	1,006,602	429,471	577,131
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(120)	(120)	-
NET CHANGE IN FUND BALANCE	-	(756,722)	(171,458)	585,264
FUND BALANCE, BEGINNING OF YEAR	-	756,722	756,722	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 585,264	$ 585,264

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – RESTRICTED COURT FEES
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Intergovernmental	$ -	$ 10,000	$ 20,000	$ 10,000
Fines and fees	400,000	400,000	493,356	93,356
Total revenues	400,000	410,000	513,356	103,356
EXPENDITURES:				
Current:				
Judiciary	467,239	1,147,185	552,520	594,665
Total expenditures	467,239	1,147,185	552,520	594,665
NET CHANGE IN FUND BALANCE	(67,239)	(737,185)	(39,164)	698,021
FUND BALANCE, BEGINNING OF YEAR	67,239	737,185	737,185	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 698,021	$ 698,021

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET POSITIVE
REVENUES:				
Charges for services	$ 2,302,484	$ 2,302,484	$ 2,292,965	$ (9,519)
Investment income	-	-	1,124	1,124
Total revenues	2,302,484	2,302,484	2,294,089	(8,395)
EXPENDITURES:				
Current:				
Public safety	3,263,070	3,348,385	2,717,145	631,240
Total expenditures	3,263,070	3,348,385	2,717,145	631,240
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(960,586)	(1,045,901)	(423,056)	622,845
OTHER FINANCING SOURCES (USES):				
Transfers in	320,586	430,217	426,289	(3,928)
Total other financing sources	320,586	430,217	426,289	(3,928)
NET CHANGE IN FUND BALANCE	(640,000)	(615,684)	3,233	618,917
FUND BALANCE, BEGINNING OF YEAR	615,684	615,684	615,684	-
FUND BALANCE, END OF YEAR	$ (24,316)	$ -	$ 618,917	$ 618,917

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – LAND BANK
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Other	$ 4,858	$ 63,526	$ 60,169	$ (3,357)
Total revenues	4,858	63,526	60,169	(3,357)
EXPENDITURES:				
Current:				
Housing and development	4,858	66,904	32,557	34,347
Total expenditures	4,858	66,904	32,557	34,347
NET CHANGE IN FUND BALANCE	-	(3,378)	27,612	30,990
FUND BALANCE, BEGINNING OF YEAR	-	3,378	3,378	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 30,990	$ 30,990

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – LAND DISTURBING ACTIVITIES ORDINANCE
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Licenses and permits	$ 178,740	$ 178,740	$ 310,568	$ 131,828
Investment income	100	100	289	189
Total revenues	178,840	178,840	310,857	132,017
EXPENDITURES:				
Current:				
Housing and development	265,170	414,500	295,646	118,854
Total expenditures	265,170	414,500	295,646	118,854
NET CHANGE IN FUND BALANCE	(86,330)	(235,660)	15,211	250,871
FUND BALANCE, BEGINNING OF YEAR	86,330	235,660	235,660	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 250,871	$ 250,871

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – MULTIPLE GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Revenue from other governmental units	$ -	$ 7,014,220	$ 4,356,985	$ (2,657,235)
Total revenues	-	7,014,220	4,356,985	(2,657,235)
EXPENDITURES:				
Current:				
General government	-	7,359	3,035	4,324
Judiciary	-	1,680,235	1,125,656	554,579
Public safety	-	2,618,235	1,759,699	858,536
Public works	-	131,796	-	131,796
Culture and recreation	-	1,108,000	-	1,108,000
Total expenditures	-	5,545,625	2,888,390	2,657,235
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	-	1,468,595	1,468,595	-
OTHER FINANCING SOURCES (USES):				
Transfers out	-	(1,468,595)	(1,468,595)	-
Total other financing sources (uses)	-	(1,468,595)	(1,468,595)	-
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CHILD SUPPORT ENFORCEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Revenue from other governmental units	$ 2,845,650	$ 2,845,650	$ 2,745,024	$ (100,626)
Charges for services	-	-	22	22
Total revenues	2,845,650	2,845,650	2,745,046	(100,604)
EXPENDITURES:				
Current:				
Public safety	2,915,650	2,915,650	2,793,413	122,237
Total expenditures	2,915,650	2,915,650	2,793,413	122,237
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(70,000)	(70,000)	(48,367)	21,633
OTHER FINANCING SOURCES (USES):				
Transfers in	70,000	70,000	48,367	(21,633)
Total other financing sources (uses)	70,000	70,000	48,367	(21,633)
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – HOTEL/MOTEL TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Taxes:				
Hotel/motel taxes	$ 1,130,050	$ 1,206,050	$ 1,206,036	$ (14)
Total revenues	1,130,050	1,206,050	1,206,036	(14)
EXPENDITURES:				
Current:				
Housing and development	565,030	603,030	603,018	12
Total expenditures	565,030	603,030	603,018	12
EXCESS OF REVENUES OVER EXPENDITURES	565,020	603,020	603,018	(2)
OTHER FINANCING SOURCES (USES):				
Transfers out	(565,020)	(603,020)	(603,018)	2
Total other financing sources (uses)	(565,020)	(603,020)	(603,018)	2
NET CHANGE IN FUND BALANCE	-	-	-	-
FUND BALANCE, BEGINNING OF YEAR	-	-	-	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2013

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES:				
Other	$ 218,760	$ 218,760	$ 249,534	$ 30,774
Total revenues	218,760	218,760	249,534	30,774
EXPENDITURES:				
Debt Service:				
Bond principal retirement	165,000	165,000	165,000	-
Interest and fiscal charges	28,760	113,570	21,868	91,702
Total expenditures	193,760	278,570	186,868	91,702
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	25,000	(59,810)	62,666	122,476
OTHER FINANCING SOURCES (USES)				
Transfers out	(25,000)	(25,381)	(25,381)	-
Total other financing sources (uses)	(25,000)	(25,381)	(25,381)	-
NET CHANGE IN FUND BALANCE	-	(85,191)	37,285	122,476
FUND BALANCE, BEGINNING OF YEAR	-	85,191	85,191	-
FUND BALANCE, END OF YEAR	$ -	$ -	$ 122,476	$ 122,476

NONMAJOR PROPRIETARY FUNDS

***ENTERPRISE FUNDS*:**

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water and Sewer Fund - To account for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Parking Garage Fund - To account for parking services.

Building Safety & Regulatory Services Fund – To account for the collection of permits, plan reviews, inspections and zoning fees.

INTERNAL SERVICE FUNDS

***INTERNAL SERVICE FUNDS*:**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Health Insurance Fund - To account for the claims arising from employee medical costs for which the County is self-insured.

Catastrophic Claims Fund - To account for catastrophic claims in excess of $100,000.

Risk Management Fund – To account for workers compensation claims and other risk management activities.

Computer Replacement Fund - To account for the replacement of desktop and laptop computers within the County departments every four years.

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2013

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
ASSETS				
Current assets:				
Cash and investments	$ 2,360,054	$ 1,566,406	$ 572,516	$ 4,498,976
Receivables	762,131	28	712	762,871
Restricted cash	280,082	-	-	280,082
Total current assets	3,402,267	1,566,434	573,228	5,541,929
Capital assets:				
Capital assets (net of accumulated depreciation)	4,331,565	1,457,461	204,543	5,993,569
Total assets	7,733,832	3,023,895	777,771	11,535,498
LIABILITIES				
Current liabilities:				
Accounts payable	393,218	-	-	393,218
Payable from restricted assets	280,082	-	-	280,082
Other accrued expenses	4,685	1,378	9,211	15,274
Current portion of long-term liabilities	3,717	1,425	8,401	13,543
Total current liabilities	681,702	2,803	17,612	702,117
Non-current liabilities:	-			
Due in more than one year	37,584	14,405	84,947	136,936
Net OPEB Obligation	92,736	30,912	276,114	399,762
Total non-current liabilities	130,320	45,317	361,061	536,698
Total liabilities	812,022	48,120	378,673	1,238,815
NET POSITION				
Net Investment in capital assets	4,331,565	1,457,461	204,543	5,993,569
Unrestricted	2,590,245	1,518,314	194,555	4,303,114
Total net position	$ 6,921,810	$ 2,975,775	$ 399,098	$ 10,296,683

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
OPERATING REVENUES				
Charges for services	$ 2,391,040	$ 348,955	$ 782,517	$ 3,522,512
Miscellaneous	43,288	-	-	43,288
Total operating revenues	2,434,328	348,955	782,517	3,565,800
OPERATING EXPENSES				
Personal services	428,476	160,591	734,867	1,323,934
Contractual services	1,595,597	30,683	29,867	1,656,147
Other supplies and expenses	510,989	25,046	44,834	580,869
Interdepartmental charges	184,708	125,000	271,693	581,401
Depreciation	348,517	76,149	5,469	430,135
Total operating expenses	3,068,287	417,469	1,086,730	4,572,486
Operating income (loss)	(633,959)	(68,514)	(304,213)	(1,006,686)
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment revenue	3,518	1,565	-	5,083
Total non-operating revenue (expenses)	3,518	1,565	-	5,083
Income (loss) before transfers	(630,441)	(66,949)	(304,213)	(1,001,603)
Transfers in	-	-	326,975	326,975
Change in net position	(630,441)	(66,949)	22,762	(674,628)
Total net position - beginning	7,552,251	3,042,724	376,336	10,971,311
Total net position - ending	$ 6,921,810	$ 2,975,775	$ 399,098	$ 10,296,683

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
Cash flows from operating activities:				
Cash received from customers	$ 2,567,653	$ 348,955	$ 782,442	$ 3,699,050
Cash payments to employees for services	(422,930)	(153,951)	(613,731)	(1,190,612)
Cash payments to suppliers for goods and services	(2,128,800)	(186,362)	(436,544)	(2,751,706)
Net cash provided (used) by operating activities	15,923	8,642	(267,833)	(243,268)
Cash flows from noncapital financing activities:				
Transfers in	-	-	326,975	326,975
Net cash provided (used) by noncapital financing activities	-	-	326,975	326,975
Cash flows from capital and related financing activities:				
Acquisitions and construction of capital assets	(138,171)	-	-	(138,171)
Net cash (used) by capital and related financing activities	(138,171)	-	-	(138,171)
Cash flows from investing activities:				
Interest earned on cash and investments	3,518	1,565	-	5,083
Net cash provided (used) by investing activities	3,518	1,565	-	5,083
Net increase (decrease) in cash and cash equivalents	(118,730)	10,207	59,142	(49,381)
Cash and cash equivalents, beginning of year	2,758,866	1,556,199	513,374	4,828,439
Cash and cash equivalents, end of year	$ 2,640,136	$ 1,566,406	$ 572,516	$ 4,779,058
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ (633,959)	$ (68,514)	$ (304,213)	$ (1,006,686)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	348,517	76,149	5,469	430,135
Change in assets and liabilities:				
(Increase) decrease in accounts receivables	116,534	-	(75)	116,459
Increase (decrease) in accounts payable and other accrued liabilities	164,911	(5,633)	(5,203)	154,075
Increase (decrease) in net OPEB obligations	19,920	6,640	36,189	62,749
Total adjustments	649,882	77,156	36,380	763,418
Net cash provided (used) by operating activities	$ 15,923	$ 8,642	$ (267,833)	$ (243,268)

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2013

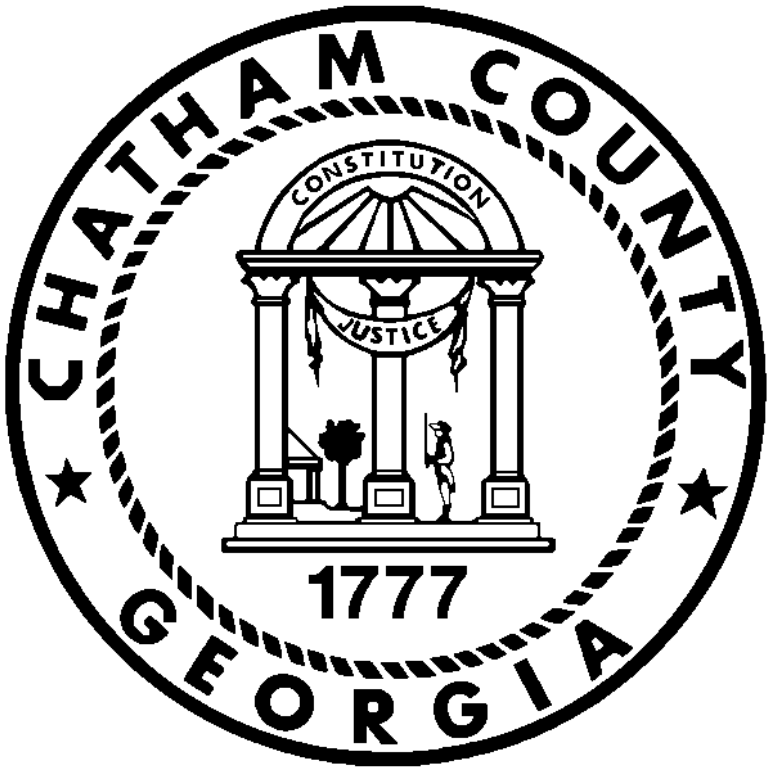
	Health Insurance	Risk Management Fund	Catastrophic Claims	Computer Replacement Fund	Total
ASSETS					
Current assets:					
Cash and investments	$ 5,791,081	$ 5,626,052	$ 1,771,836	$ 22,333	$ 13,211,302
Receivable, net	231,846	70,178	-	-	302,024
Total assets	6,022,927	5,696,230	1,771,836	22,333	13,513,326
LIABILITIES					
Current Liabilities:					
Accounts payable	357,455	120,802	-	17,527	495,784
Noncurrent Liabilities:					
Claims payable	1,011,772	2,527,877	-	-	3,539,649
Total liabilities	1,369,227	2,648,679	-	17,527	4,035,433
NET POSITION					
Unrestricted	4,653,700	3,047,551	1,771,836	4,806	9,477,893
Total net position	$ 4,653,700	$ 3,047,551	$ 1,771,836	$ 4,806	$ 9,477,893

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013

	Health Insurance	Risk Management Fund	Catastrophic Claims	Computer Replacement Fund	Total
OPERATING REVENUES					
Employee contributions	$ 2,806,931	$ -	$ -	$ -	$ 2,806,931
Employer contributions	17,665,299	-	-	-	17,665,299
Other	1,715,079	318,889	-	-	2,033,968
Charges for services	-	-	-	271,150	271,150
Total operating revenues	22,187,309	318,889	-	271,150	22,777,348
OPERATING EXPENSES					
Risk management	16,910,944	2,268,878	-	-	19,179,822
Information services	-	-	-	417,853	417,853
Administrative fees	2,350,528	142,205	-	-	2,492,733
Total operating expenses	19,261,472	2,411,083	-	417,853	22,090,408
Operating income (loss)	2,925,837	(2,092,194)	-	(146,703)	686,940
NON-OPERATING REVENUES (EXPENSES)					
Interest and investment revenue (expense)	2,315	3,995	2,724	-	9,034
Total non-operating revenue (expenses)	2,315	3,995	2,724	-	9,034
Income (loss) before transfers	2,928,152	(2,088,199)	2,724	(146,703)	695,974
Transfers in	-	2,400,000	-	-	2,400,000
Change in net position	2,928,152	311,801	2,724	(146,703)	3,095,974
Total net position - beginning	1,725,548	2,735,750	1,769,112	151,509	6,381,919
Total net position - ending	$ 4,653,700	$ 3,047,551	$ 1,771,836	$ 4,806	$ 9,477,893

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2013

	Health Insurance	Risk Management Fund	Catastrophic Claims	Computer Replacement Fund	Total
Cash flows from operating activities:					
Employee and employer contributions	$ 20,472,230	$ -	$ -	$ -	$ 20,472,230
Other	1,715,079	248,711	-	271,150	2,234,940
Risk management fees	83,593	-	-	-	83,593
Payment of claims, fees and expenses	(19,569,211)	(2,711,799)	-	(420,697)	(22,701,707)
Net cash provided (used) by operating activities	2,701,691	(2,463,088)	-	(149,547)	89,056
Cash flows from noncapital financing activities:					
Transfers in	-	2,400,000	-	-	2,400,000
Net cash provided (used) by noncapital financing activities	-	2,400,000	-	-	2,400,000
Cash flows from investing activities:					
Interest earned on cash and investments	2,315	3,995	2,724	-	9,034
Net cash provided (used) by investing activities	2,315	3,995	2,724	-	9,034
Net increase (decrease) in cash and cash equivalents	2,704,006	(59,093)	2,724	(149,547)	2,498,090
Cash and cash equivalents, beginning of year	3,087,075	5,685,145	1,769,112	171,880	10,713,212
Cash and cash equivalents, end of year	$ 5,791,081	$ 5,626,052	$ 1,771,836	$ 22,333	$ 13,211,302
Reconciliation of operating income to net cash provided by (used in) operating activities:					
Operating income (loss)	$ 2,925,837	$ (2,092,194)	$ -	$ (146,703)	$ 686,940
Adjustments to reconcile operating income to net cash provided by operating activities:					
Change in assets and liabilities:					
(Increase) decrease in other receivables	83,593	(70,178)	-	-	13,415
Increase (decrease) in accounts / claims payable	(307,739)	(300,716)	-	(2,844)	(611,299)
Total adjustments	(224,146)	(370,894)	-	(2,844)	(597,884)
Net cash provided (used) by operating activities	$ 2,701,691	$ (2,463,088)	$ -	$ (149,547)	$ 89,056


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

FIDUCIARY FUNDS

TRUST FUNDS:

Pension Trust Fund – To account for the public employee retirement plan.

Other Post-Employment Benefit (OPEB) Fund – To account for transactions related to retiree healthcare and other post-employment benefits, including activities related to the prefunding of retiree healthcare.

***AGENCY FUNDS*:**

Agency Funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

Tax Commissioner - To account for all real, personal, tangible, and intangible recording taxes collected and forwarded to the County and other governmental bodies.

Flexible Benefit Plan - To provide eligible Employees with a means of (1) selecting benefits from a "cafeteria" which are best to his/her family's needs and (2) paying for certain types of expenses with PRE-TAX income dollars (referred to as Flexible Dollars), thus reducing taxable income and increasing net take-home pay.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders:

Clerk of Superior Court
Registry of Superior Court
Clerk's Office State Court
Sheriff's Office of State and Superior Court
Clerk's Office Magistrate Court
Probate Court
Juvenile Court

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET POSITION
JUNE 30, 2013

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	$ 2,606,528	$ 3,115,541	$ 5,722,069
Receivables:			
Interest and dividend	666,305	-	666,305
Sale of investments	2,527,960	-	2,527,960
Accounts	65,477	16,800	82,277
Investments:			
U.S. government and agency obligations	20,507,672	-	20,507,672
Mortgage backed securities	4,073,450	-	4,073,450
Corporate bonds	30,895,640	-	30,895,640
Domestic stocks	86,238,848	-	86,238,848
International equity funds	21,022,179	-	21,022,179
Exchange traded funds	-	-	-
Index Funds	-	27,585,053	27,585,053
Other asset backed securities	-	-	-
Total Investments	162,737,789	27,585,053	190,322,842
Total assets	168,604,059	30,717,394	199,321,453
LIABILITIES			
Accounts payable	783,095	342,629	1,125,724
Total liabilities	783,095	342,629	1,125,724
NET POSITION			
Held in trust for pension and other employee benefits	$ 167,820,964	$ 30,374,765	$ 198,195,729

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2013

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	$ 13,691,426	$ 9,585,646	$ 23,277,072
Plan members	2,150,901	452,901	2,603,802
Total contributions	15,842,327	10,038,547	25,880,874
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	9,527,032	2,173,018	11,700,050
Interest	1,826,917	-	1,826,917
Dividends	2,162,002	-	2,162,002
Total net investment earnings	13,515,951	2,173,018	15,688,969
Less investment expense	784,201	-	784,201
Net investment income	12,731,750	2,173,018	14,904,768
Total additions	28,574,077	12,211,565	40,785,642
DEDUCTIONS			
Benefits	11,498,150	-	11,498,150
Risk management	-	4,581,068	4,581,068
Refunds of contributions	401,352	-	401,352
Administrative expense	244,872	571,698	816,570
Total deductions	12,144,374	5,152,766	17,297,140
Change in net position	16,429,703	7,058,799	23,488,502
Net position - beginning	151,391,261	23,315,966	174,707,227
Net position - ending	$ 167,820,964	$ 30,374,765	$ 198,195,729

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
TAX COMMISSIONER				
Assets:				
Cash and investments	$ 16,174,393	$ 198,133,288	$ 193,395,799	$ 20,911,882
Total Assets	$ 16,174,393	$ 198,133,288	$ 193,395,799	$ 20,911,882
Liabilities:				
Due to others	$ 16,174,393	$ 198,133,288	$ 193,395,799	$ 20,911,882
Total Liabilities	$ 16,174,393	$ 198,133,288	$ 193,395,799	$ 20,911,882
CLERK OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 498,914	$ 5,285,238	$ 5,185,780	$ 598,372
Total Assets	$ 498,914	$ 5,285,238	$ 5,185,780	$ 598,372
Liabilities:				
Due to others	$ 498,914	$ 5,285,238	$ 5,185,780	$ 598,372
Total Liabilities	$ 498,914	$ 5,285,238	$ 5,185,780	$ 598,372
REGISTRY OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 1,754,084	$ 4,565,560	$ 2,445,368	$ 3,874,276
Total Assets	$ 1,754,084	$ 4,565,560	$ 2,445,368	$ 3,874,276
Liabilities:				
Due to others	$ 1,754,084	$ 4,565,560	$ 2,445,368	$ 3,874,276
Total Liabilities	$ 1,754,084	$ 4,565,560	$ 2,445,368	$ 3,874,276
CLERK'S OFFICE STATE COURT				
Assets:				
Cash and investments	$ 149,838	$ 940,650	$ 834,328	$ 256,160
Total Assets	$ 149,838	$ 940,650	$ 834,328	$ 256,160
Liabilities:				
Due to others	$ 149,838	$ 940,650	$ 834,328	$ 256,160
Total Liabilities	$ 149,838	$ 940,650	$ 834,328	$ 256,160

(Continued)

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013

	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
SHERIFF'S OFFICE STATE AND SUPERIOR COURTS				
Assets:				
Cash and investments	$ 1,867,958	$ 2,955,367	$ 3,091,131	$ 1,732,194
Total Assets	$ 1,867,958	$ 2,955,367	$ 3,091,131	$ 1,732,194
Liabilities:				
Due to others	$ 1,867,958	$ 2,955,367	$ 3,091,131	$ 1,732,194
Total Liabilities	$ 1,867,958	$ 2,955,367	$ 3,091,131	$ 1,732,194
CLERK'S OFFICE MAGISTRATE COURT				
Assets:				
Cash and investments	$ 73,056	$ 2,068,187	$ 2,017,041	$ 124,202
Total Assets	$ 73,056	$ 2,068,187	$ 2,017,041	$ 124,202
Liabilities:				
Due to others	$ 73,056	$ 2,068,187	$ 2,017,041	$ 124,202
Total Liabilities	$ 73,056	$ 2,068,187	$ 2,017,041	$ 124,202
PROBATE COURT				
Assets:				
Cash and investments	$ 566	$ -	$ 556	$ 10
Total Assets	$ 566	$ -	$ 556	$ 10
Liabilities:				
Due to others	$ 566	$ -	$ 556	$ 10
Total Liabilities	$ 566	$ -	$ 556	$ 10
JUVENILE COURT				
Assets:				
Cash and investments	$ 17,207	$ 52,647	$ 62,777	$ 7,077
Total Assets	$ 17,207	$ 52,647	$ 62,777	$ 7,077
Liabilities:				
Due to others	$ 17,207	$ 52,647	$ 62,777	$ 7,077
Total Liabilities	$ 17,207	$ 52,647	$ 62,777	$ 7,077

(Continued)

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2013

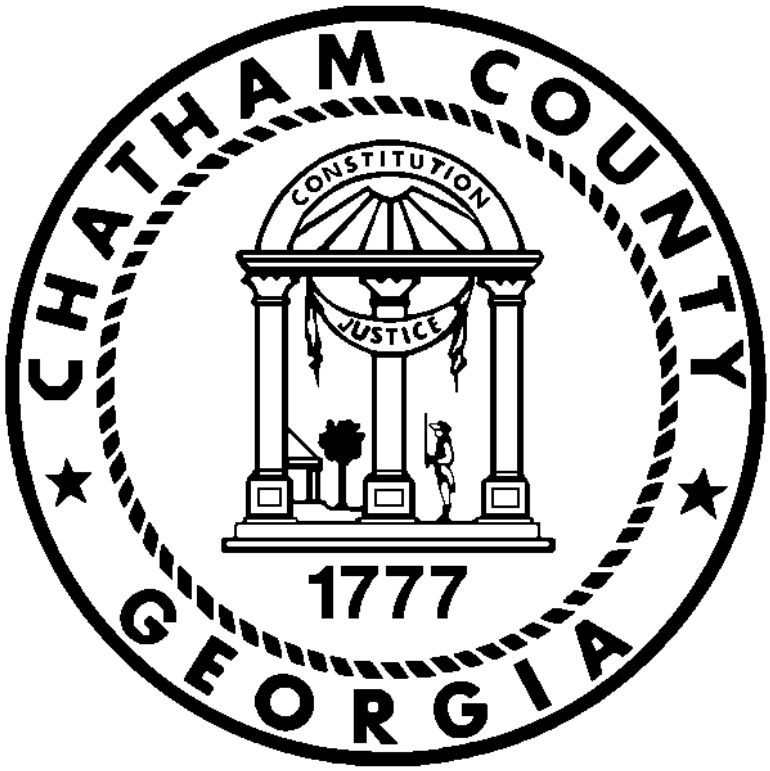
	Balance July 1, 2012	Additions	Deductions	Balance June 30, 2013
SUPERIOR COURT ADMINISTRATOR				
Assets:				
Cash and investments	$ 347,387	$ 296,532	$ 286,836	$ 357,083
Total Assets	$ 347,387	$ 296,532	$ 286,836	$ 357,083
Liabilities:				
Due to others	$ 347,387	$ 296,532	$ 286,836	$ 357,083
Total Liabilities	$ 347,387	$ 296,532	$ 286,836	$ 357,083
FLEX BENEFIT PLAN				
Assets:				
Cash and investments	$ 54,893	$ 749,307	$ 724,395	$ 79,805
Total Assets	$ 54,893	$ 749,307	$ 724,395	$ 79,805
Liabilities:				
Due to others	$ 54,893	$ 749,307	$ 724,395	$ 79,805
Total Liabilities	$ 54,893	$ 749,307	$ 724,395	$ 79,805
TOTAL				
Assets:				
Cash and investments	$ 20,938,296	$ 215,046,776	$ 208,044,011	$ 27,941,061
Total Assets	$ 20,938,296	$ 215,046,776	$ 208,044,011	$ 27,941,061
Liabilities:				
Due to others	$ 20,938,296	$ 215,046,776	$ 208,044,011	$ 27,941,061
Total Liabilities	$ 20,938,296	$ 215,046,776	$ 208,044,011	$ 27,941,061

Note 1
The Superior Court Administrator accounts are now reported in the County's financial report. This has resulted in a change to the beginning cash balance in the amount of $347,387.

(Concluded)

COMMENT RELATIVE TO STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are un-audited due to the nature of the information contained therein.


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

STATISTICAL SECTION

This part of the Chatham County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends G-3

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity G-12

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity G-21

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information G-25

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information G-27

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Chatham County, Georgia
Net Position by Component
(accrual basis of accounting)
Last Ten Fiscal Years

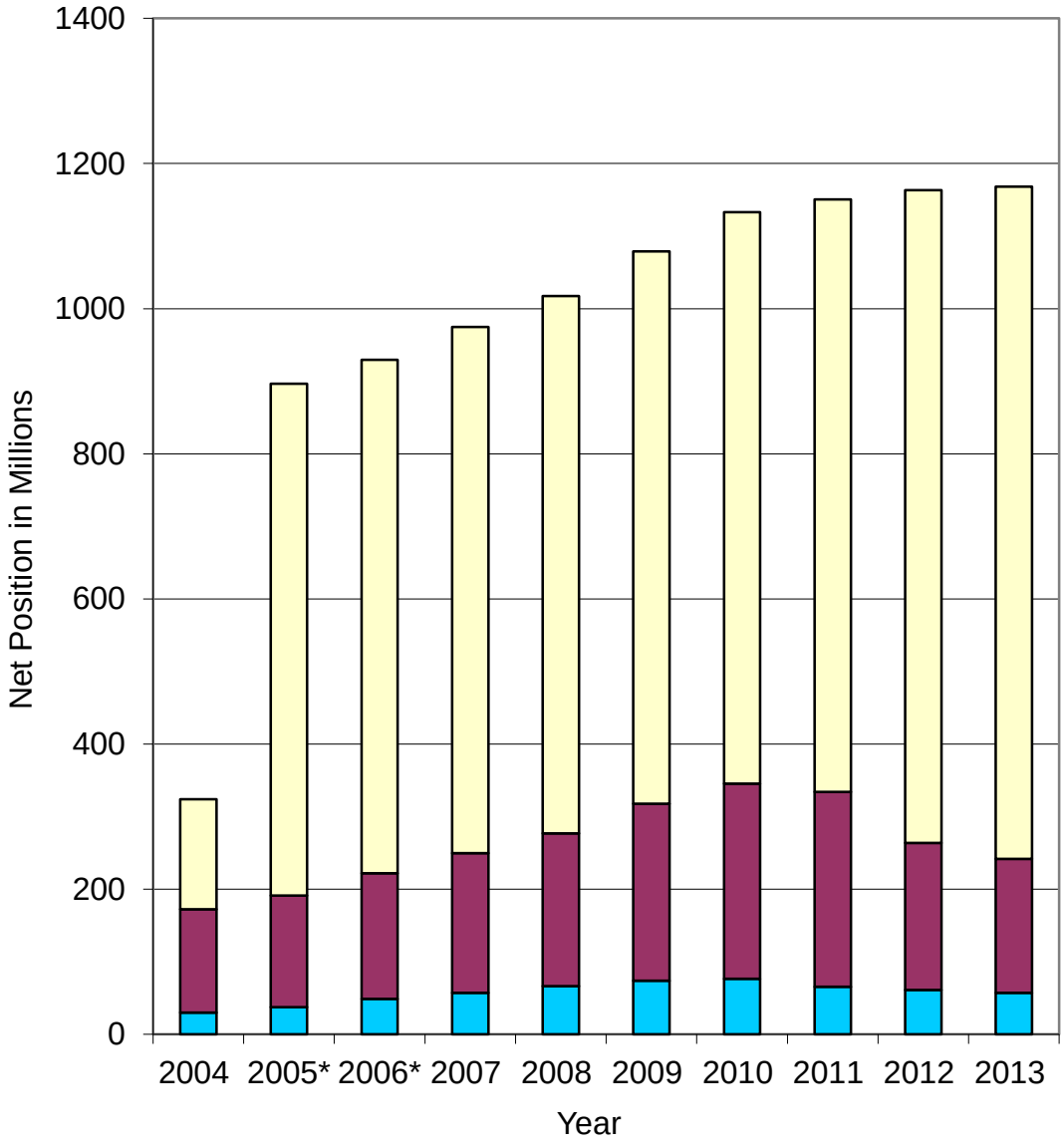
	Fiscal Year				
	2004	2005	2006	2007	2008
Governmental activities					
Net Investment in Capital Assets	$ 125,672,124	$ 680,133,250 [1]	$ 678,740,933 [2]	$ 696,028,733	$ 713,145,139
Restricted	138,919,670	150,477,644	169,451,499	189,088,649	207,390,200
Unrestricted	21,164,204	28,104,633	42,827,583	50,055,974	59,152,523
Total governmental activities net position	$ 285,755,998	$ 858,715,527	$ 891,020,015	$ 935,173,356	$ 979,687,862
Business-type activities					
Net Investment in Capital Assets	$ 26,080,588	$ 24,881,272	$ 28,911,730	$ 28,956,177	$ 27,537,903
Restricted	3,197,699	3,726,855	3,807,712	3,234,176	3,452,123
Unrestricted	8,920,966	9,064,831	5,838,624	7,318,244	7,100,798
Total business-type activities net position	$ 38,199,253	$ 37,672,958	$ 38,558,066	$ 39,508,597	$ 38,090,824
Primary government					
Net Investment in Capital Assets	$ 151,752,712	$ 705,014,522 [1]	$ 707,652,663 [2]	$ 724,984,910	$ 740,683,042
Restricted	142,117,369	154,204,499	173,259,211	192,322,825	210,842,323
Unrestricted	30,085,170	37,169,464	48,666,207	57,374,218	66,253,321
Total primary government net position	$ 323,955,251	$ 896,388,485	$ 929,578,081	$ 974,681,953	$ 1,017,778,686

	Fiscal Year				
	2009	2010	2011	2012	2013
Governmental activities					
Net Investment in Capital Assets	$ 729,614,543	$ 758,599,615	$ 783,384,110	$ 858,665,930	$ 875,718,908
Restricted	240,733,031	265,588,109	265,594,545	199,540,812	181,855,679
Unrestricted	65,110,178	68,874,739	57,155,402	49,946,078	48,534,211
Total governmental activities net position	$ 1,035,457,752	$ 1,093,062,463	$ 1,106,134,057	$ 1,108,152,820	$ 1,106,108,798
Business-type activities					
Net Investment in Capital Assets	$ 31,191,580	$ 28,986,827	$ 33,164,137	$ 40,815,977	$ 50,923,079
Restricted	3,566,728	3,357,430	2,905,368	2,780,353	2,794,914
Unrestricted	8,643,967	7,772,723	8,279,323	11,383,808	8,423,667
Total business-type activities net position	$ 43,402,275	$ 40,116,980	$ 44,348,828	$ 54,980,138	$ 62,141,660
Primary government					
Net Investment in Capital Assets	$ 760,806,123	$ 787,586,442	$ 816,548,247	$ 899,481,907	$ 926,641,987
Restricted	244,299,759	268,945,539	268,499,913	202,321,165	184,650,593
Unrestricted	73,754,145	76,647,462	65,434,725	61,329,886	56,957,878
Total primary government net position	$ 1,078,860,027	$ 1,133,179,443	$ 1,150,482,885	$ 1,163,132,958	$ 1,168,250,458

[1] Increase in capital assets due to implementation of GASB 34 Infrastructure requirement in 2006 retro to 2005.
[2] Increase in capital assets due to implementation of GASB 34 Infrastructure requirement in 2006.

Chatham County, Georgia

Total Government Net Position
Last Ten Fiscal Years



* Retroactive infrastructure reporting occurred in 2006

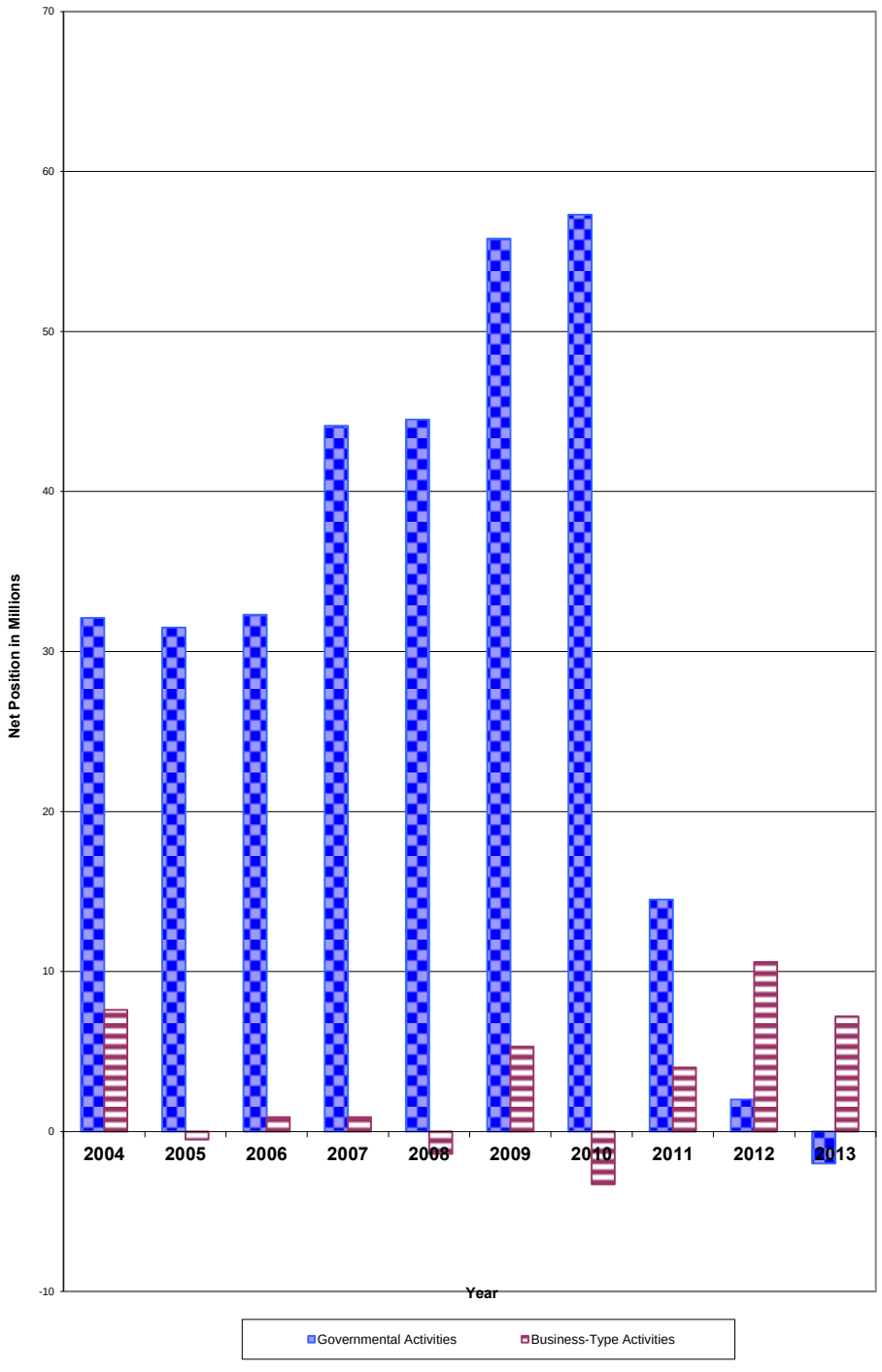
Chatham County, Georgia
Change in Net Position
Last Ten Fiscal Years

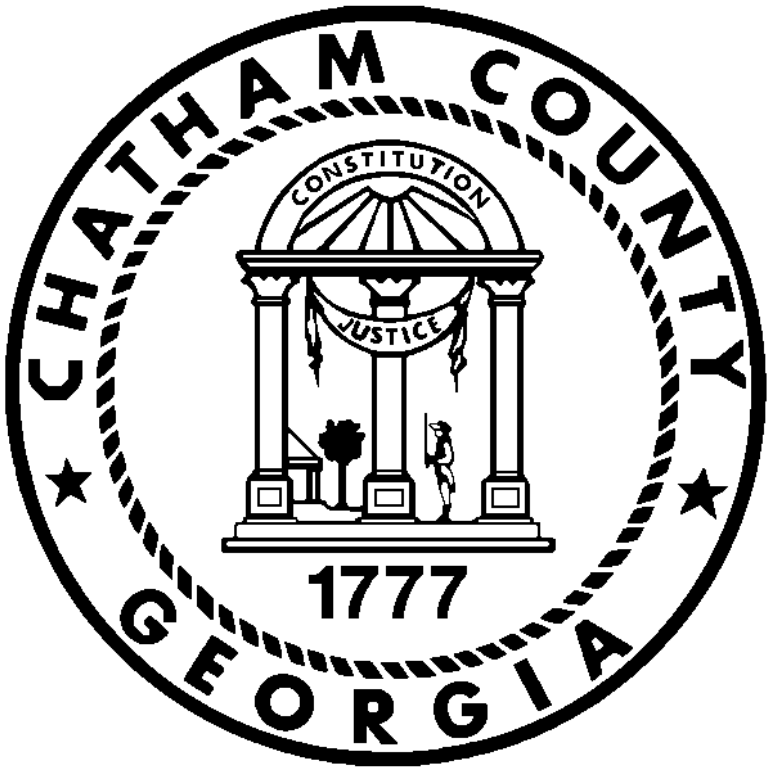
	Fiscal Year			
	2004	**2005**	**2006**	**2007**
Expenses				
Governmental activities:				
General government	$ 22,981,430	$ 24,443,974	$ 26,628,117	$ 31,378,123
Judiciary	18,406,097	20,283,800	22,706,196	24,177,726
Public safety	47,664,676	49,643,795	58,527,308	63,510,567
Public works	27,935,642	25,338,583	47,283,087	59,577,210
Health & Welfare	9,567,838	10,035,031	12,715,744	9,510,033
Culture and Recreation	9,416,115	21,808,482	13,069,470	14,430,717
Housing and development	1,412,605	1,758,770	2,888,091	3,893,952
Interest on long-term debt	2,891,924	2,915,656	2,391,033	1,853,056
Total governmental activities expenses	140,276,327	156,228,091	186,209,046	208,331,384
Business-type activities:				
Environmental Services-Solid Waste	1,986,172	2,090,871	3,013,304	2,386,961
Transportation Services-Bus	13,737,575	14,601,618	15,820,334	16,800,605
Recreation Services-Golf	1,151,150	946,652	859,989	944,428
Other Services-Water & Sewer	1,495,201	1,691,215	1,829,210	1,734,867
Other Services-Parking	220,047	215,646	220,922	282,492
Other Services-Building Safety&Reg Serv	-	1,176,247	1,460,642	1,372,667
Total business-type activities expenses	18,590,145	20,722,249	23,204,401	23,522,020
Total primary government expenses	$ 158,866,472	$ 176,950,340	$ 209,413,447	$ 231,853,404
Program Revenues				
Governmental activities:				
Charges for services:				
General Government	$ 3,308,622	$ 4,214,628	$ 6,149,689	$ 7,144,308
Judiciary	6,807,645	6,725,542	6,449,303	6,876,140
Public Safety	4,760,820	4,006,887	4,424,964	4,520,152
All Other Services	1,287,857	1,412,357	1,486,074	1,219,505
Operating grants and contributions	5,514,146	5,317,329	4,930,727	4,655,009
Capital grants and contributions	1,403,663	1,062,332	1,233,710	11,483,299
Total governmental activities program revenues	23,082,753	22,739,075	24,674,467	35,898,413
Business-type activities:				
Charges for services:				
Transportation - Bus System	3,443,935	3,702,773	4,134,209	4,272,812
Water & Sewer	1,656,729	1,685,041	1,658,568	1,922,083
All Other Services	1,577,808	2,493,538	3,314,076	2,651,658
Operating grants and contributions	5,838,090	4,498,703	1,410,159	3,135,668
Capital grants and contributions	-	-	4,015,642	1,396,623
Total business-type activities program revenues	12,516,562	12,380,055	14,532,654	13,378,844
Total primary government program revenues	$ 35,599,315	$ 35,119,130	$ 39,207,121	$ 49,277,257
Net (expense)/revenue				
Governmental activities	$ (117,193,574)	$ (133,489,016)	$ (161,534,579)	$ (172,432,971)
Business-type activities	(6,073,583)	(8,342,194)	(8,671,747)	(10,143,176)
Total primary government net (expense)	$ (123,267,157)	$ (141,831,210)	$ (170,206,326)	$ (182,576,147)
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes	$ 86,238,752	$ 90,592,873	$ 104,165,430	$ 117,172,970
Sales taxes	8,750,846	9,249,775	10,757,985	11,131,700
Special purpose local option sales taxes	51,669,376	52,400,168	60,501,173	63,129,402
Other taxes	7,520,307	8,203,505	7,551,652	8,837,226
Contributions not restricted for specific prog	-	-	3,931,963	3,996,029
Unrestricted investment earnings	1,688,363	5,107,224	7,520,599	11,683,260
Miscellaneous	2,054,532	2,331,875	2,691,205	4,601,500
Transfers	(8,631,649)	(2,894,520)	(3,280,940)	(3,965,774)
Total governmental activities	149,290,527	164,990,900	193,839,067	216,586,313
Business-type activities:				
Taxes	4,829,542	5,113,079	5,608,939	6,410,747
Contributions not restricted for specific prog	-	300,943	-	-
Unrestricted investment earnings	103,419	274,369	648,245	712,810
Miscellaneous	112,699	(767,012)	18,731	4,375
Transfers	8,631,649	2,894,520	3,280,940	3,965,774
Total business-type activities	13,677,309	7,815,899	9,556,855	11,093,706
Total primary government	$ 162,967,836	$ 172,806,799	$ 203,395,922	$ 227,680,019
Change in Net Position				
Governmental activities	$ 32,096,953	$ 31,501,884	$ 32,304,488	$ 44,153,342
Business-type activities	7,603,726	(526,295)	885,108	950,530
Total primary government	$ 39,700,679	$ 30,975,589	$ 33,189,596	$ 45,103,872

Fiscal Year					
2008	2009	2010	2011	2012	2013
$ 36,273,315	$ 41,390,534	$ 40,142,519	$ 41,113,211	$ 38,222,886	$ 40,192,252
27,166,934	28,081,609	29,869,363	31,862,612	33,077,342	32,294,958
69,967,038	70,319,328	78,673,805	78,630,167	82,017,018	82,319,160
45,916,050	31,865,047	22,221,382	49,114,045	64,247,447	66,645,960
11,009,709	11,235,644	11,652,725	11,214,405	12,594,263	11,772,799
10,893,167	14,557,184	12,118,894	12,530,062	11,694,459	12,090,624
3,966,632	3,486,707	2,778,599	3,001,435	2,863,021	2,748,006
1,744,059	1,586,223	1,432,163	1,203,628	1,156,132	1,377,963
206,936,904	202,522,276	198,889,450	228,669,565	245,872,568	249,441,722
2,716,415	2,753,251	2,881,772	3,018,094	3,131,130	3,269,306
17,542,383	18,399,887	18,183,426	19,980,095	20,004,165	22,804,966
845,951	19,321	21,421	-	-	-
2,332,897	2,449,676	2,679,367	2,699,907	2,798,991	3,068,287
280,300	282,531	287,934	307,880	382,021	417,469
1,659,874	1,762,668	1,328,181	1,099,670	1,118,281	1,087,369
25,377,820	25,667,334	25,382,101	27,105,646	27,434,588	30,647,397
$ 232,314,724	$ 228,189,610	$ 224,271,551	$ 255,775,211	$ 273,307,156	$ 280,089,119
$ 6,894,489	$ 7,038,775	$ 6,833,044	$ 7,148,633	$ 6,702,952	$ 7,425,280
6,107,013	5,889,247	5,816,833	6,979,559	6,352,925	7,319,262
4,675,567	5,449,195	5,273,114	6,540,653	6,138,624	5,277,933
2,113,296	1,891,073	1,933,033	1,991,625	2,055,154	1,989,101
4,718,898	4,948,290	5,877,512	5,600,070	6,044,905	7,268,442
1,165,703	14,745,626	11,242,146	8,762,045	1,601,810	4,319,524
25,674,966	39,962,206	36,975,682	37,022,585	28,896,370	33,599,542
4,581,017	3,361,718	3,607,722	3,682,967	5,041,372	4,897,747
1,848,202	1,894,733	2,342,055	2,342,445	2,568,036	2,391,040
2,834,551	1,952,802	2,479,426	3,370,715	3,183,795	3,006,262
1,288,094	3,879,731	995,974	2,373,347	2,971,667	2,605,747
1,130,809	5,260,943	6,633,637	6,965,122	13,204,967	14,033,940
11,682,673	16,349,927	16,058,814	18,734,596	26,969,837	26,934,736
$ 37,357,639	$ 56,312,133	$ 53,034,496	$ 55,757,181	$ 55,866,207	$ 60,534,278
$ (181,261,938)	$ (162,560,070)	$ (161,913,768)	$ (191,646,980)	$ (216,976,198)	$ (215,842,180)
(13,695,147)	(9,317,407)	(9,323,287)	(8,371,050)	(464,751)	(3,712,661)
$ (194,957,085)	$ (171,877,477)	$ (171,237,055)	$ (200,018,030)	$ (217,440,949)	$ (219,554,841)
$ 128,541,648	$ 136,671,942	$ 135,014,252	$ 128,364,185	$ 132,050,472	$ 131,796,403
11,320,293	10,099,667	10,140,321	10,400,703	11,033,575	11,862,493
63,927,742	56,649,500	56,969,395	58,430,283	61,976,814	61,817,942
8,678,131	8,724,781	8,472,967	8,620,498	9,037,342	10,133,527
4,000,200	4,138,932	-	-	-	-
10,373,448	4,480,682	2,220,501	262,493	203,600	158,618
3,412,435	2,876,528	3,663,979	3,742,532	8,325,208	1,667,244
(4,477,453)	(5,312,072)	2,698,374	(3,635,197)	(3,632,050)	(3,638,069)
225,776,444	218,329,960	219,179,789	206,185,497	218,994,961	213,798,158
7,239,064	7,602,999	7,365,560	7,040,098	7,225,676	7,059,897
-	-	-	-	-	-
560,859	203,759	32,822	15,252	13,171	19,043
-	1,510,028	1,337,984	1,676,815	225,164	157,174
4,477,453	5,312,072	(2,698,374)	3,635,197	3,632,050	3,638,069
12,277,376	14,628,858	6,037,992	12,367,362	11,096,061	10,874,183
$ 238,053,820	$ 232,958,818	$ 225,217,781	$ 218,552,859	$ 230,091,022	$ 224,672,341
$ 44,514,506	$ 55,769,890	$ 57,266,021	$ 14,538,517	$ 2,018,763	$ (2,044,022)
(1,417,771)	5,311,451	(3,285,295)	3,996,312	10,631,310	7,161,522
$ 43,096,735	$ 61,081,341	$ 53,980,726	$ 18,534,829	$ 12,650,073	$ 5,117,500

Chatham County, Georgia

Change in Net Position
Last Ten Fiscal Years




CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

Chatham County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2004	**2005**	**2006**	**2007**	**2008**
General Fund					
Reserved	$ 1,992,564	$ 3,760,341	$ 2,202,127	$ 2,814,403	$ 3,211,614
Unreserved	8,134,025	10,183,297	14,500,833	20,173,244	20,643,756
Nonspendable					
Restricted					
Committed					
Assigned					
Unassigned					
Total General Fund	$ 10,126,589	$ 13,943,638	$ 16,702,960	$ 22,987,647	$ 23,855,370
Special Service District					
Reserved	$ 1,138,333	$ 679,750	$ 215,801	$ 534,767	$ 635,702
Unreserved	8,791,426	11,157,347	8,588,678	10,044,579	10,094,085
Nonspendable					
Committed					
Assigned					
Total Special Service District	$ 9,929,759	$ 11,837,097	$ 8,804,479	$ 10,579,346	$ 10,729,787
All other governmental funds					
Reserved	$ 1,226,310	$ 1,055,617	$ 1,193,937	$ 1,130,387	$ 1,087,973
Unreserved, reported in					
Special Revenue funds	959,944	1,153,918	590,083	573,016	918,602
Capital Projects funds	138,497,038	141,194,181	190,836,999	205,491,350	225,340,221
Restricted					
Special Revenue funds					
Capital Projects funds					
Committed					
Special Revenue funds					
Assigned					
Special Revenue funds					
Total all other governmental funds	$ 140,683,292	$ 143,403,716	$ 192,621,019	$ 207,194,753	$ 227,346,796

***** Fiscal year 2011 reflects implementation of GASB 54

Fiscal Year					
2009	2010	2011 *	2012	2013
$ 3,569,949	$ 3,697,001	$ -	$ -	$ -
26,291,110	26,765,482	-	-	-
		391,592	193,723	393,391
		27,469	32,051	819,621
		25,263,637	26,255,266	27,275,919
			3,376,713	-
		8,294,469	5,448,960	5,546,028
$ 29,861,059	$ 30,462,483	$ 33,977,167	$ 35,306,713	$ 34,034,959
$ 676,611	$ 586,877	$ -	$ -	$ -
7,136,648	6,092,597	-	-	-
		17,745		18,869
		4,461,857	4,643,661	4,883,873
		2,550,093	1,937,011	375,139
$ 7,813,259	$ 6,679,474	$ 7,029,695	$ 6,580,672	$ 5,277,881
$ 1,185,865	$ 1,288,440	$ -	$ -	$ -
539,802	614,330	-	-	-
263,516,748	279,473,457	-	-	-
		4,017,412		
		261,549,664	199,508,761	181,036,058
		107,956	85,191	122,476
		17,479,627	17,689,732	17,698,901
$ 265,242,415	$ 281,376,227	$ 283,154,659	$ 217,283,684	$ 198,857,435

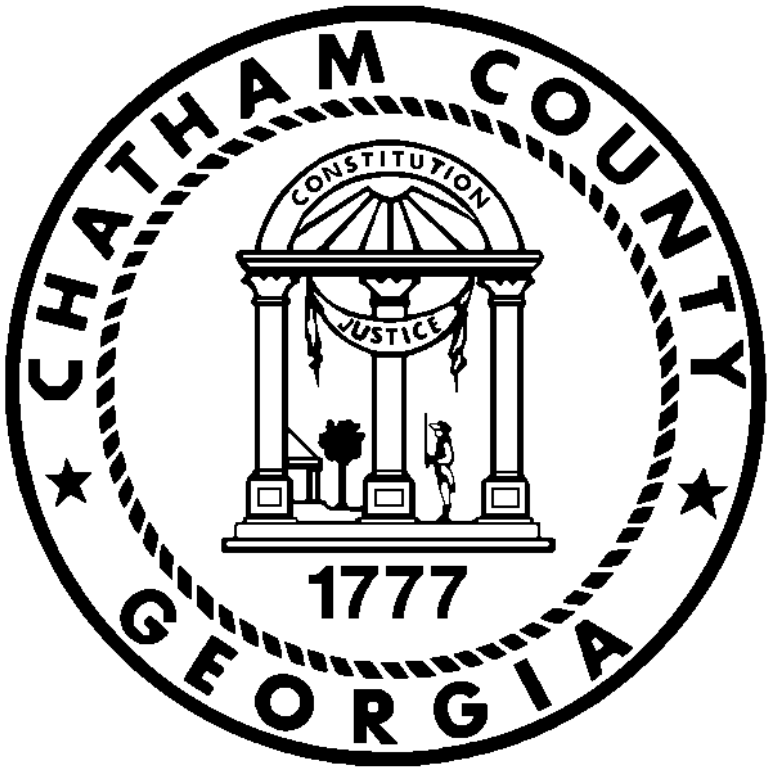
Chatham County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2004	2005	2006	2007	2008
Revenues					
Property tax	$ 82,750,870	$ 86,980,432	$ 104,352,737	$116,150,102	$ 125,521,319
Local option sales tax	8,750,846	9,249,775	10,582,405	11,340,317	11,264,839
Other taxes	57,087,983	60,603,673	67,567,352	73,143,916	72,377,755
Penalties and Interest	1,808,209	1,510,494	1,540,502	1,357,969	1,372,762
Licenses and permits	1,829,092	1,136,300	1,222,548	1,179,107	1,605,962
Homeowners tax relief grant	3,488,275	3,612,441	3,931,963	3,996,029	4,000,200
Revenue from other gov't units	5,750,084	6,435,251	8,013,138	7,909,650	7,220,809
Charges for services	10,229,259	11,342,194	11,486,708	11,869,879	12,690,690
Fines and fees	5,588,261	5,711,945	5,404,765	5,779,874	5,090,674
Investment Income	1,642,692	4,980,101	6,805,336	11,412,977	11,284,540
Other revenue	1,571,843	1,173,356	1,753,418	2,670,657	2,475,578
Total revenues	180,497,414	192,735,962	222,660,872	246,810,477	254,905,128
Expenditures					
General government	21,181,708	24,016,367	25,758,655	28,550,112	33,329,080
Judiciary	17,537,217	19,787,110	21,751,337	23,304,201	26,137,105
Public safety	45,734,051	49,157,991	55,809,616	60,604,208	66,708,288
Public works	5,112,330	5,776,600	5,975,556	6,461,241	7,013,356
Health and Welfare	9,108,951	9,789,185	9,304,219	9,414,523	10,185,649
Culture and recreation	7,492,517	8,270,291	9,155,539	9,323,037	10,158,944
Housing and development	1,450,885	1,875,603	2,845,698	3,179,079	3,955,423
Capital Outlay	36,456,440	48,003,058	54,077,355	71,710,508	62,734,320
Debt Service					
Principal	14,751,374	3,932,425	4,139,581	3,841,360	3,989,548
Interest	3,089,763	3,299,340	1,560,742	1,908,476	1,815,755
Intergovernmental					
Total expenditures	161,915,236	173,907,970	190,378,298	218,296,745	226,027,468
Excess of revenues over (under) expenditures	18,582,178	18,827,992	32,282,574	28,513,732	28,877,660
Other financing sources (uses)					
Transfers in	4,250,937	2,395,058	16,122,395	11,470,537	11,581,007
Transfers out	(13,085,936)	(5,289,578)	(22,307,997)	(18,630,923)	(19,526,460)
Settlement Proceeds	-	-	-	-	-
Sale of Capital Assets	-	-	-	-	-
Capital Leases	-	-	265,000	1,279,942	238,000
Debt Issuance Proceeds	2,050,000	-	-	-	-
Premium on Debt issuance	-	717,431	221,126	-	-
Debt Issuance Refunding Proceeds	-	29,055,000	6,075,000	-	-
Payment to Refunded Bond Escrow Agent	-	(17,404,290)	(6,291,317)	-	-
Total other financing sources (uses)	(6,784,999)	9,473,621	(5,915,793)	(5,880,444)	(7,707,453)
Net change in fund balances	$ 11,797,179	$ 28,301,613	$ 26,366,781	$ 22,633,288	$ 21,170,207
Debt services as a percentage of noncapital expenditures	11.8%	4.6%	3.2%	3.1%	3.0%

Fiscal Year				
2009	2010	2011	2012	2013
$ 133,397,243	$ 132,728,556	$ 132,415,641	$ 132,965,834	$ 133,544,932
10,711,764	10,269,046	10,384,895	11,166,793	11,862,493
70,169,978	65,442,362	67,050,781	71,014,156	72,175,002
2,001,759	2,572,596	3,470,785	2,619,584	1,820,780
1,361,049	1,422,555	1,254,008	1,367,458	1,388,524
4,138,932	-	-	-	-
19,898,333	11,018,104	13,989,989	8,223,973	11,890,917
13,439,295	13,004,389	15,492,151	15,152,443	14,606,807
5,051,395	4,929,272	5,795,626	5,193,608	6,043,970
4,500,136	2,251,592	1,501,744	1,208,657	281,188
989,803	1,145,464	2,408,167	1,063,767	2,163,457
265,659,687	244,783,936	253,763,787	249,976,273	255,778,070
37,072,462	38,755,542	36,429,663	35,744,923	37,441,057
28,035,246	28,709,020	29,465,768	30,383,750	31,542,185
70,327,890	71,908,210	73,517,089	76,310,930	80,886,657
7,503,887	7,658,085	7,272,206	7,126,435	7,270,013
10,417,256	10,762,012	10,090,748	11,378,764	10,963,523
11,255,735	10,783,734	10,821,117	10,591,068	10,905,769
3,492,920	2,780,122	2,928,801	2,803,766	2,746,450
41,958,305	47,761,784	43,618,341	96,040,412	54,416,115
4,986,053	4,074,131	4,277,976	1,767,982	1,577,241
1,680,278	1,535,220	1,337,649	1,220,089	1,106,880
		22,889,490	38,279,706	31,884,904
216,730,032	224,727,860	242,648,848	311,647,825	270,740,794
48,929,655	20,056,076	11,114,939	(61,671,552)	(14,962,724)
11,408,332	4,430,811	7,204,185	5,134,281	6,965,142
(19,555,914)	(11,285,436)	(13,039,382)	(11,133,181)	(13,003,211)
-	-	-	-	-
202,707				
-	2,400,000	-	2,680,000	
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
(7,944,875)	(4,454,625)	(5,835,197)	(3,318,900)	(6,038,069)
$ 40,984,780	$ 15,601,451	$ 5,279,742	$ (64,990,452)	$ (21,000,793)
3.5%	3.0%	2.7%	1.4%	1.2%

Chatham County, Georgia
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2004	86,238,752	8,750,846	51,669,376	7,520,307	154,179,281
2005	90,412,938	9,249,775	52,626,584	8,203,505	160,492,802
2006	104,165,430	10,757,985	60,501,173	7,551,652	182,976,240
2007	117,172,970	11,131,700	63,129,402	8,837,226	200,271,298
2008	128,541,648	11,320,293	63,927,742	8,678,131	212,467,814
2009	136,671,942	10,099,667	56,649,500	8,724,781	212,145,890
2010	135,014,252	10,140,321	56,969,395	8,472,967	210,596,935
2011	128,364,185	10,400,703	58,430,283	8,620,498	205,815,669
2012	132,050,472	11,003,575	61,976,814	9,037,342	214,068,203
2013	131,796,403	11,862,493	61,817,942	10,133,527	215,610,365


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

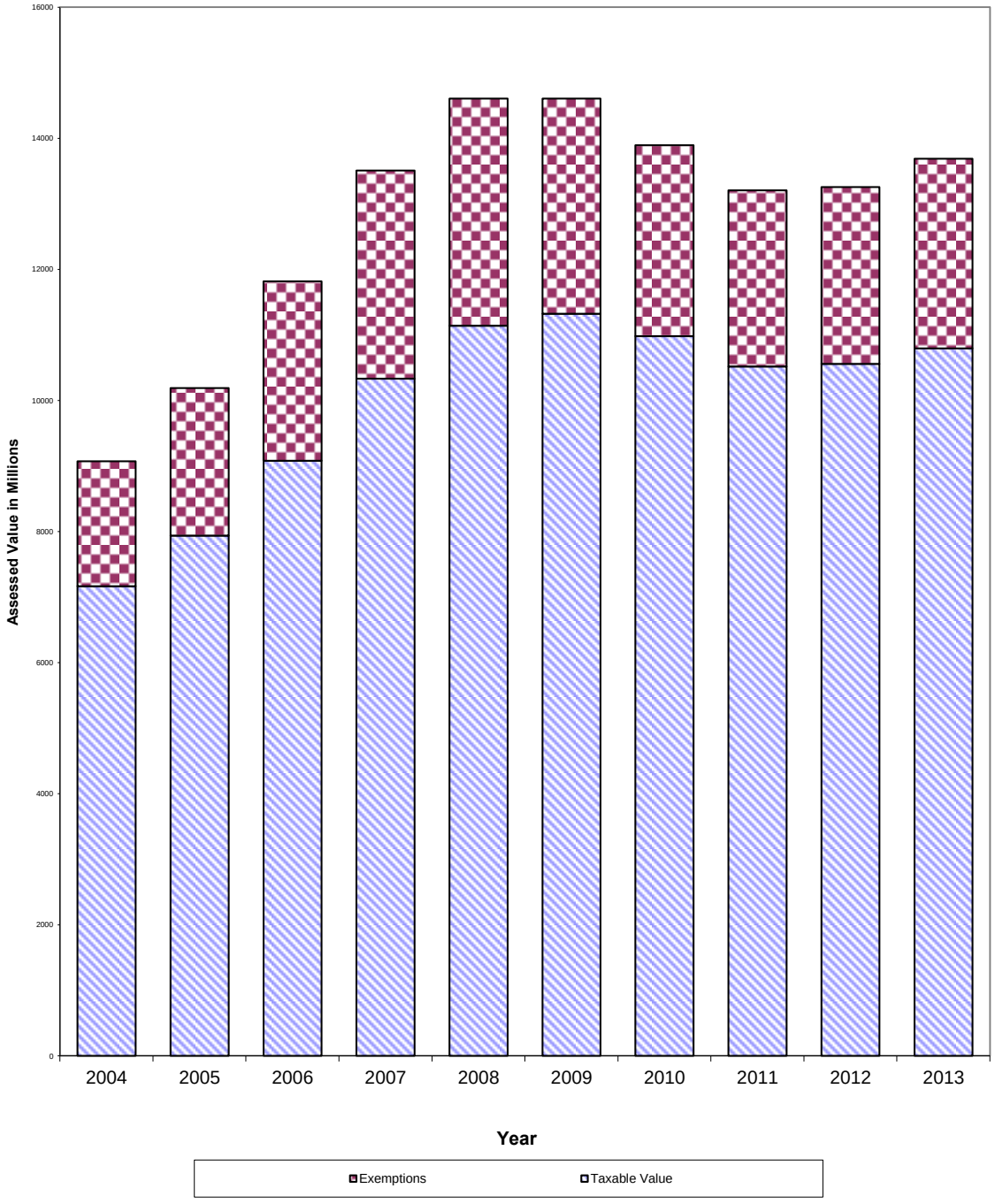
Chatham County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Consolidated County(General Fund), Chatham Area Transit Authority & Unincorporated County Digests
Last Ten Fiscal Years

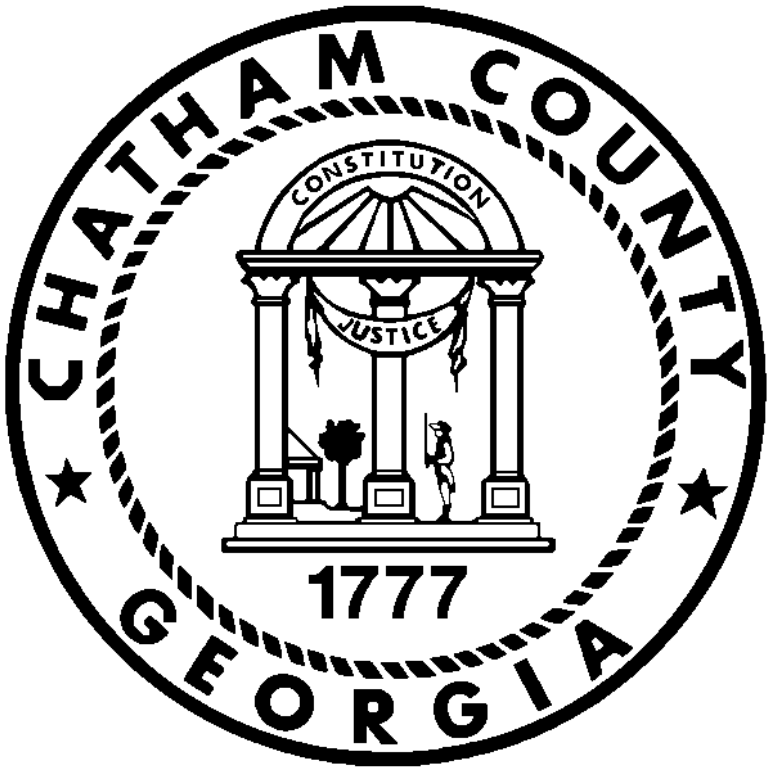
Fiscal Year Ended June 30	Real Property		Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value
	Residential Property	Commercial Property	Motor Vehicles	Other		
Consolidated County (General Fund) Digest:						
2004	4,858,175,369	3,389,401,328	531,347,580	290,825,379	1,905,144,394	7,164,605,262
2005	5,535,248,378	3,814,983,174	536,571,680	302,868,863	2,253,017,477	7,936,654,618
2006	6,686,669,784	4,272,421,397	541,145,780	316,897,015	2,737,009,482	9,080,124,494
2007	7,815,086,276	4,788,280,472	584,847,980	321,696,198	3,179,281,578	10,330,629,348
2008	8,511,821,885	5,161,677,053	617,291,700	314,856,764	3,465,188,057	11,140,459,345
2009	8,175,750,944	5,471,813,298	642,274,660	315,321,367	3,282,404,810	11,322,755,459
2010	7,632,936,591	5,367,205,198	576,195,090	318,841,813	2,914,272,177	10,980,906,515
2011	6,784,829,675	5,537,313,621	577,043,990	307,549,363	2,687,252,473	10,519,484,176
2012	6,615,204,379	5,732,643,055	616,388,070	290,820,582	2,695,589,558	10,559,466,528
2013	6,744,574,664	5,995,070,899	653,925,150	293,856,255	2,892,750,353	10,794,676,615
Chatham Area Transit Authority Digest:						
2004	4,034,208,968	2,942,832,106	451,932,020	260,913,755	1,661,427,506	6,028,459,343
2005	4,562,524,985	3,299,526,552	456,324,860	264,365,322	1,964,626,663	6,618,115,056
2006	5,436,024,456	3,667,029,321	448,517,100	269,749,480	2,361,278,193	7,460,042,164
2007	6,284,370,985	4,064,277,921	488,333,370	263,616,477	2,733,221,126	8,367,377,627
2008	6,785,890,131	4,337,828,800	503,797,180	248,087,788	2,969,751,770	8,905,852,129
2009	6,536,815,427	4,563,237,889	519,266,560	246,824,916	2,821,339,441	9,044,805,351
2010	6,092,871,013	4,456,464,236	460,257,660	247,013,573	2,493,245,574	8,763,360,908
2011	5,472,936,253	4,562,861,220	460,894,390	238,860,217	2,334,741,216	8,400,810,864
2012	5,318,780,438	4,740,326,881	493,824,400	231,998,082	2,344,969,790	8,439,960,011
2013	5,422,176,674	4,968,832,478	523,227,170	235,029,889	2,534,420,451	8,614,845,760
Unincorporated County (Special Service District Fund) Digest:						
2004	2,462,965,273	1,282,510,228	222,536,960	144,487,042	1,005,671,108	3,106,828,395
2005	2,782,640,914	1,396,385,820	219,520,270	143,328,950	1,188,259,278	3,353,616,676
2006	3,281,502,516	1,513,513,942	216,108,460	152,992,991	1,451,260,336	3,712,857,573
2007	3,734,376,567	1,709,310,895	237,971,560	161,439,494	1,682,145,961	4,160,952,555
2008	3,994,481,502	1,832,441,859	247,125,300	138,181,968	1,831,887,780	4,380,342,849
2009	3,866,273,381	2,027,630,456	256,600,920	139,832,893	1,825,788,413	4,464,549,237
2010	3,605,303,804	2,055,161,200	229,710,340	141,244,951	1,672,268,855	4,359,151,440
2011	3,286,176,928	2,219,147,677	233,001,840	134,925,951	1,600,685,426	4,272,566,970
2012	3,236,149,049	2,356,833,081	243,905,610	129,088,808	1,664,574,482	4,301,402,066
2013	3,291,794,866	2,562,620,700	259,351,490	134,960,172	1,837,556,874	4,411,170,354

Source: Information is from three separate digests provided by Chatham County Board of Assessors.
The Consolidated Digest does not include Chatham Area Transit Authority and the Unincorporated Digest.

Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
10.367	17,911,513,155	40%
11.037	19,841,636,545	40%
10.837	22,700,311,235	40%
10.537	25,826,573,370	40%
10.537	27,851,148,363	40%
10.537	28,306,888,648	40%
10.537	27,452,266,288	40%
11.109	26,298,710,440	40%
11.109	26,398,666,320	40%
11.908	26,986,691,538	40%
0.820	15,071,148,358	40%
0.820	16,545,287,640	40%
0.820	18,650,105,410	40%
0.820	20,918,444,068	40%
0.820	22,264,630,323	40%
0.820	22,612,013,378	40%
0.820	21,908,402,270	40%
0.859	21,002,027,160	40%
0.859	21,099,900,028	40%
1.000	21,537,114,400	40%
3.475	7,767,070,988	40%
3.475	8,384,041,690	40%
3.475	9,282,143,933	40%
3.475	10,402,381,388	40%
3.475	10,950,857,123	40%
3.475	11,161,373,093	40%
3.475	10,897,878,600	40%
3.590	10,681,417,425	40%
3.590	10,753,505,165	40%
4.130	11,027,925,885	40%

Chatham County, Georgia
Total Taxable Assessed Value and Exemptions
(Consolidated Digest General Fund)
Last Ten Fiscal Years




CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

Chatham County, Georgia
Property Tax Rates
Last Ten Fiscal Years

City of Savannah

	County							
Fiscal Year	General Fund	Debt Service Fund	Chatham Area Transit Authority	Total County	Board of Education	City	State	Total Direct & Overlapping Rates
2004	10.367		0.820	11.187	17.600	13.30	0.25	42.337
2005	11.037		0.820	11.857	17.277	12.90	0.25	42.284
2006	10.837		0.820	11.657	15.817	12.70	0.25	40.424
2007	10.537		0.820	11.357	13.795	12.50	0.25	37.902
2008	10.537		0.820	11.357	13.404	12.50	0.25	37.511
2009	10.537		0.820	11.357	13.404	12.50	0.25	37.511
2010	10.537		0.820	11.357	14.131	13.00	0.25	38.738
2011	11.109		0.859	11.968	14.631	12.50	0.25	39.349
2012	11.109		0.859	11.968	14.631	12.50	0.20	39.299
2013	11.908		1	12.908	15.881	12.48	0.15	41.419

Other incorporated areas are shown with year 2013 millage rates as follows:

	2013 Millage Rate
Tybee Island	4.186
Town of Pooler	4.500
Thunderbolt	6.288
Garden City	None
Port Wentworth	4.397
Bloomingdale	None
Vernonburg	None

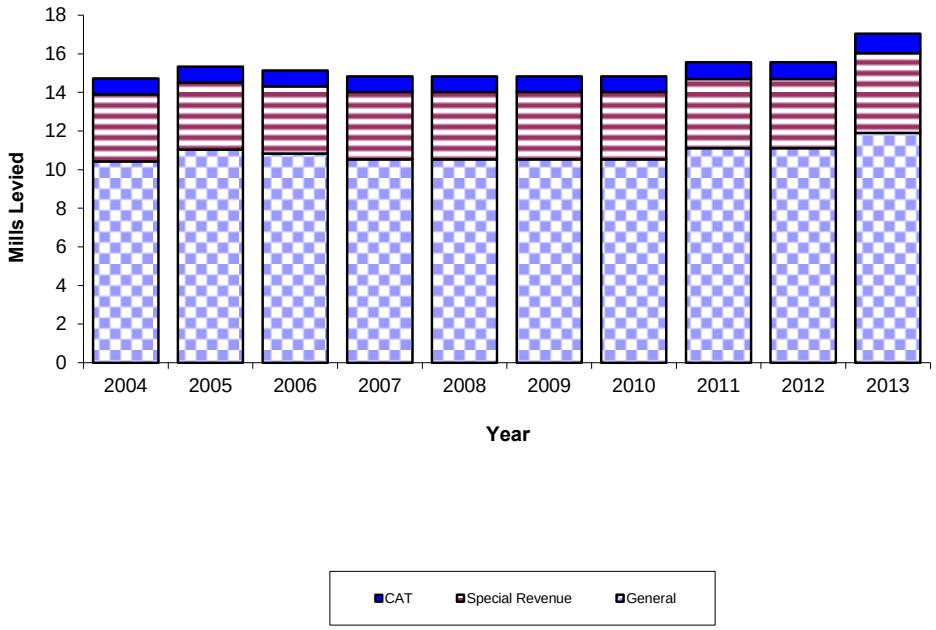
Source: Chatham County Board of Assessors

Chatham County, Unincorporated

County						
General Fund	Special Service	Chatham Area Transit Authority	Total County	Board of Education	State	Total Direct & Overlapping Rates
10.367	3.475	0.820	14.662	17.600	0.25	32.512
11.037	3.475	0.820	15.332	17.277	0.25	32.859
10.837	3.475	0.820	15.132	15.817	0.25	31.199
10.537	3.475	0.820	14.832	13.795	0.25	28.877
10.537	3.475	0.820	14.832	13.404	0.25	28.486
10.537	3.475	0.820	14.832	13.404	0.25	28.486
10.537	3.475	0.820	14.832	14.131	0.25	29.213
11.109	3.590	0.859	15.558	14.631	0.25	30.439
11.109	3.590	0.859	15.558	14.631	0.20	30.389
11.908	4.130	1.000	17.038	15.881	0.15	33.069

Chatham County, Georgia

County Government Property Tax Rates
Last Ten Fiscal Years



Chatham County, Georgia
Principal Property Taxpayers
Current Year and Nine Years Ago

	2013			2004		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Southern LNG	$ 221,340,704	1	2.05%	$ -		-
Gulfstream	144,966,131	2	1.34%	299,838,034	1	3.52%
International Paper	143,583,360	3	1.33%	165,376,993	2	1.94%
Georgia Power/Savannah Electric	139,081,264	4	1.30%	120,711,442	3	1.42%
Weyerhauser	69,306,051	5	0.64%	50,265,383	6	0.59%
Walmart	62,412,564	6	0.58%	34,984,377	9	0.41%
Duke Realty	58,731,540	7	0.54%	-		-
Colonial Group, Inc.	55,257,539	8	0.51%	-		-
Komastu/Fuji Vegetable Oil	49,910,424	9	0.46%	-		-
Oglethorpe Mall/General Growth Properties	36,691,793	10	0.34%	27,903,600	10	0.33%
Kerr-McGee (Kemira)	-		-	83,736,980	4	0.98%
Southern Bell	-		-	44,875,605	5	0.53%
Home Depot/Home Improvement	-		-	37,396,224	7	0.44%
SWQ/SWG/Land Developer	-		-	34,905,400	8	0.41%
Sub-Total	$ 981,281,370		9.09%	$ 899,994,038		10.57%
All Others	9,813,365,245		90.91%	7,611,067,238		89.43%
Total	$ 10,794,646,615 *		100.00%	$ 8,511,061,276 *		100.00%

Source: Chatham County Board of Assessors
(*) Valuations do not include mobile homes and motor vehicles.

Chatham County, Georgia
Property Tax Levies and Collections
Consolidated Digest
Last Ten Fiscal Years

Year Ended	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2004	75,162,003	21,584,466	28.72%	53,571,083	75,155,549	99.99%
2005	88,608,340	23,525,814	26.55%	65,074,799	88,600,613	99.99%
2006	100,840,116	28,658,157	28.42%	72,172,044	100,830,201	99.99%
2007	112,522,372	32,673,326	29.04%	79,651,712	112,325,038	99.82%
2008	121,333,526	35,548,608	29.30%	85,552,264	121,100,872	99.81%
2009	127,368,781	40,659,138	31.92%	86,600,555	127,259,693	99.91%
2010	124,202,634	41,045,731	33.05%	82,930,720	123,976,451	99.82%
2011	125,170,688	40,237,699	32.15%	84,524,887	124,762,586	99.67%
2012	123,666,155	40,597,893	32.83%	81,839,980	122,437,873	99.01%
2013	49,988,281 *	40,640,310	81.30%	-	40,640,310	81.30%

* Tax Levy for 2013 is for First Installment Billing Only.

Source: Chatham County Tax Commissioner
(Includes Real and Personal Property Only)

Chatham County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

	Governmental Activities		Business-Type Activities				
Fiscal Year	Contractual Obligations	Capital Leases	Contractual Obligations	Capital Leases	Total Primary Government	Percentage of Personal Income	Debt Per Capita
2004	33,411,363	4,035,969	7,504,371	196,821	45,148,524	0.072%	178
2005	42,595,466	2,999,419	6,983,441	129,734	52,708,060	0.064%	208
2006	39,780,761	2,179,520	6,258,179	75,021	48,293,481	0.073%	190
2007	36,532,009	2,876,831	5,494,937	34,773	44,938,550	0.079%	177
2008	33,148,959	2,518,310	4,692,415	156,382	40,516,066	0.089%	160
2009	29,621,343	1,069,852	-	110,888	30,802,083	0.124%	121
2010	28,333,873	693,169	-	63,111	29,090,153	0.131%	115
2011	24,391,247	367,797	-	12,829	24,771,873	0.154%	98
2012	25,727,466	57,898	-	-	25,785,364	0.146%	95
2013	24,203,175	4,561	-	-	24,207,736	0.172%	88

Source: Chatham County Finance Department
Chatham Area Transit

Chatham County, Georgia
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Years	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2004	$ -	$ -	$ -	-	$ -
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-

Source: Chatham County Finance Department

Chatham County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2013

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Chatham County Georgia:			
General Obligation Bonded Debt	$ -	100.00%	$ -
Capital Leases	4,561	100.00%	4,561
Contractual Obligations:			
Downtown Savannah Authority (Chatham County Projects) Series 2005	10,894,254	100.00%	10,894,254
Chatham County Public Health Facilities Projects	174,158	100.00%	174,158
Downtown Savannah Authority (Chatham County Projects) Series 2005A	4,505,546	100.00%	4,505,546
Downtown Savannah Authority (Union Mission) Series 2009	2,145,000	100.00%	2,145,000
Downtown Savannah Authority (Union Mission) Series 2011	2,680,000	100.00%	2,680,000
Mosquito Control Facility	3,804,217	100.00%	3,804,217
Direct Debt	24,207,736		24,207,736
City of Savannah, Georgia:			
General Obligation Bonded Debt	-	100.00%	-
Capital Leases	395,385	100.00%	395,385
Contractual Obligations:			
Resource Recovery Development Authority	20,015,000	100.00%	20,015,000
Downtown Savannah Authority (Parking Improvements)	24,820,000	100.00%	24,820,000
Downtown Savannah Authority (Stormwater Project)	31,015,000	100.00%	31,015,000
Downtown Savannah Authority (Capital Improvement Projects)	8,895,000	100.00%	8,895,000
Chatham-Savannah School Board:			
General Obligation Bonded Debt	53,925,000	100.00%	53,925,000
Capital Leases	5,141,595	100.00%	5,141,595
Contractual Obligations			
Downtown Savannah Authority (Energy Management)	6,043,366	100.00%	6,043,366
Overlapping Debt	150,250,346		150,250,346
Total	$ 174,458,082		$ 174,458,082

Source: Chatham County, City of Savannah and Chatham-Savannah School Board

Chatham County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year				
	2004	**2005**	**2006**	**2007**	**2008**
Debt limit	$ 847,974,575	$ 956,036,113	$1,113,679,071	$1,275,695,215	$1,376,702,033
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 847,974,575	$ 956,036,113	$1,113,679,071	$ 1,275,695,215	$ 1,376,702,033
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

	Fiscal Year				
	2009	**2010**	**2011**	**2012**	**2013**
Debt limit	$ 1,368,711,462	$1,304,040,029	$1,221,843,313	$1,217,982,514	$1,107,022,348
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 1,368,711,462	$1,304,040,029	$1,221,843,313	$ 1,217,982,514	$ 1,107,022,348
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

Legal Debt Margin Calculation for Fiscal Year 2012

Assessed value	$13,687,426,968
Less: Exemptions for Bond Purposes	(2,617,203,484)
Total assessed value	11,070,223,484
Debt Limit (10% of net assessed value)	1,107,022,348
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 1,107,022,348

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Chatham County has no general obligation bonds authorized but unissued.

Chatham County, Georgia
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment	Unemployment Rate
2004	238,518	7,558,873,938	31,691	34.4	41,615	4.8
2005	240,903	8,203,469,859	34,053	34.5	43,452	4.2
2006	250,539	8,637,582,564	34,476	34.8	41,225	4.6
2007	253,044	9,122,742,288	36,052	34.8	41,273	4.2
2008	251,120	9,504,892,000	37,850	34.8	40,244	6.2
2009	253,631	9,695,805,868	38,228	34.9	41,152	8.7
2010	256,992	9,701,448,000	37,752	34.0	42,061	9.0
2011	265,128	10,009,112,256	37,752	34.0	41,588	9.1
2012	271,544	10,251,329,088	37,752	34.0	43,253	9.4
2013	276,434	11,523,704,158	41,687	34.0	42,454	8.8

Sources: US Census
Savannah Area Chamber of Commerce
Georgia Department of Labor

Chatham County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2013			2004		
Employer	**Number of Employees**	**Rank**	**Percentage of Total County Employment**	**Number of Employees**	**Rank**	**Percentage of Total County Employment**
Gulfstream Aerospace Corporation	8,406	1	6.68%	4,300	3	3.74%
Savannah-Chatham Board of Education	4,808	2	3.82%	4,309	2	3.75%
Ft. Stewart/Hunter Army Airfield	4,637	3	3.69%	3,485	5	3.03%
Memorial Health University Health Center	4,600	3	3.66%	4,934	1	4.30%
St. Joseph's/Candler	3,170	5	2.52%	3,800	4	3.31%
City of Savannah	2,795	6	2.22%	2,408	6	2.10%
Savannah College of Art and Design	1,750	7	1.39%	1,200	10	1.04%
Chatham County	1,600	8	1.27%	1,600	8	1.39%
Georgia Port Authority	988	9	0.79%			
Armstrong Atlantic State University	602	10	0.48%			
Savannah International Airport	-	-	-	4,500	3	3.92%
International Paper	-	-	-	1,800	7	1.57%
Georgia-Pacific	-	-	-	1,408	9	1.23%
Total	33,356		26.52%	33,744		29.38%

Source: Savannah Economic Development Authority
Savannah Area Chamber of Commerce
Georgia Department of Labor

Chatham County, Georgia
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government	302	316	313	330	328	335	355	347	347	354
Judiciary	318	323	319	318	318	327	341	343	359	366
Public Safety	638	445 (b)	470	511	513	513	522	495	522	505
Public Works	148	147	149	149	146	157	142	142	142	142
Health	30	30	29	29	29	29	29	29	29	29
Culture & Recreation	34 (a)	37	43	43	53	54	54	51	51	51
Housing & Development	33	35	33	35	36	35	35	35	35	37

(a) Library employees are now employees of the Live Oak Public Libraries

(b) Majority of Police and CNT personnel are now City of Savannah employees effective 2005

Source: Chatham County Human Resource Department

Chatham County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

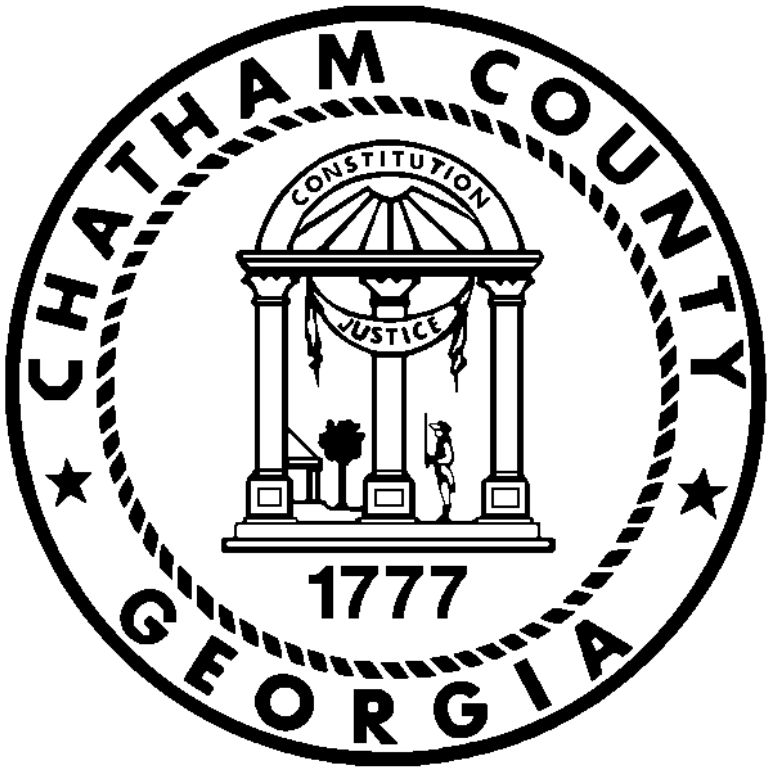
Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General Government										
Real Property Reviews	32,000	30,000	32,000	32,000	42,000	42,000	42,000	42,000	42,000	42,000
Tax Bills Generated	191,000	192,000	200,000	205,000	206,000	201,000	201,700	241,000	210,000	218,000
Judiciary										
Marriage Licenses	2,250	2,300	2,350	2,965	2,917	3,091	3,037	3,374	3,349	3,181
Pistol Permits	1,260	1,310	1,950	1,365	1,918	3,287	2,269	2,269	2,475	3,886
Public Safety-Sheriff										
Meals Served	1,727,624	1,750,000	1,895,555	1,950,000	2,999,952	2,435,423	1,916,517	2,347,857	2,465,250	2,102,654
Inmates Booked	16,588	17,300	19,723	20,200	22,005	22,553	19,348	19,964	20,780	18,706
Avg Daily Jail Population	1,460	1,480	1,532	1,625	2,160	1,823	1,791	1,933	2,029	1,706
Public Works										
Bridge Openings	8,200	8,300	5,134	6,156	5,500	5,780	6,143	7,129	5,060	5,458
Yard Waste Recycled (in tons)	15,600	15,900	15,600	29,015	32,631	31,635	36,869	32,282	17,499	22,075
Other Recyclables (in tons)	1,102	1,080	1,671	1,128	994	1,249	1,026	1,058	705	963
Water & Sewer New Connections	82	68	82	54	43	17	21	17	11	29
Average Water Daily Consumptio	1,472,811	1,412,808	1,104,000	1,240,064	959,000	1,038,813	959,748	1,112,276	1,147,598	1,086,530
Culture and Recreation										
Aquatic Center Admissions	79,000	80,000	85,246	78,396	37,895	103,749	112,148	108,913	107,803	123,043

N/A= Information not Available

Chatham County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Judicial										
Courthouse	2	2	2	2	2	2	2	2	2	2
Public Safety:										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Jail	1	1	1	1	1	1	1	1	1	1
Patrol Units	245	245	245	245	175	175	175	175	175	175
CNT Headquarters	0	1	1	1	1	1	1	1	1	1
Public Works:										
Solid Waste										
Collection Trucks	14	14	14	16	16	16	16	16	16	16
Highways & Streets										
Street Lights	5720	5720	5720	5720	5720	5720	5795	5795	5795	5795
Traffic Signals	42	42	42	42	42	42	48	48	48	48
Miles of Streets/Roads	305	309	310	318	318	365	398	398	1300	1300
Culture & Recreation										
Parks Acreage	1,900	1,900	1900	1900	1900	1900	1900	1900	1900	1900
Parks	21	22	22	22	22	22	22	22	22	22
Swimming Pools	1	1	2	2	2	2	2	2	2	2
Tennis Courts	17	18	19	22	22	24	24	24	24	24
Community Centers	1	1	1	1	1	2	2	2	2	2
Sports Complex	5	5	5	9	9	9	9	9	9	9

Sources: Various county departments
Note: No capital asset indicators are available for the general government function.


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

SUMMARY STATEMENT:

The Child Support Enforcement Office for the Eastern Judicial Circuit of Georgia is responsible for the enforcement of criminal and civil child support laws. This includes locating absent parents, determining paternity, and establishing and enforcing child support orders. The office has 12,824 child support cases. Cases are serviced repeatedly throughout the year.

SCHEDULE OF VEHICLES

Make	Model	Year	VIN
Ford	Crown Victoria	2005	2FAFP71W85X112366
Ford	Explorer	2006	1FMEU62E06ZA24000
Ford	Crown Victoria	2009	1FMCU493X9KB3664
Ford	Fusion	2010	3FAHP0GA9AR424460
Ford	Fusion	2010	3FAHP0GA0AR424461

CHATHAM COUNTY, GEORGIA
CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
SCHEDULE OF SALARIES AND TRAVEL
JUNE 30, 2013

NAME	SALARIES	TRAVEL	NAME	SALARIES	TRAVEL
BUCK	$ 35,005	$ -	MCMILLAN	$ 38,226	$ -
CAMP	30,168		MCNAMARA	29,561	
CARPENTER	33,797		MILES	47,680	
COOK	12,290		MYERS	14,123	311
COREY	44,435	218	NORTH	45,299	
DRESCHER	97,061	309	PAGE	21,915	
EDENFIELD	66,014	271	PORTILLA	6,764	
ERWIN	37,462		POWERS	33,508	
ETHERIDGE	29,821		PROUGH	8,057	
FIELDS	27,974	454	ROBERTS	29,684	
FITZGERALD	40,012	309	ROVOLIS	56,388	8
GIBBS	41,367		SCHARNIKOV	29,335	
HAMILTON	28,476		SCOTT	12,220	
HARRISON	34,202		SHIELDS	29,069	
HOWELL	29,092		SIMMONS	38,302	
HUTSON	43,505		STEPTOE	49,179	
JARRELL	41,183	146	SYLVESTOR	27,049	
JOHNSON III	43,148		THORNTON	15,110	
KING	1,044		VANVLECK	58,036	81
KRAPF-WALL	28,901		VARNEDOE	29,471	
LOWE	72,565	40	WHITTAKER	29,500	
MALICK	4,600		WHITE	530	
MANKER	35,983		WHITFIELD	56,025	
MANNING	8,011		WRIGHT, R	31,315	168
MCGOWAN	12,305		WRIGHT, W	13,543	
MCINTOSH	29,446				
			TOTAL	$ 1,657,756	$ 2,315

CHATHAM COUNTY, GEORGIA
SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2013

Contract	Contract Award	Cash Basis Revenue	Due from State of Georgia	Total Revenues	Total Expenditures
DRUG COURT					
441-93-1335AAH	**$ 194,750**	**$ 178,530**	**$ 16,220**	**$ 194,750**	**$ 194,750**
CSRU					
42700-401-0000012826	**$ 2,963,262**	**$ 2,374,602**	**$ 418,811**	**$ 2,793,413**	**$ 2,793,413**

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2013

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax I (1985-1993):					
Administrative Annex Entry Road	$ -	$ 407,744	$ 407,744	$ -	$ 407,744
Airport Road and Bridge	-	385,193	385,193	-	385,193
Area Beautification	-	517,435	517,435	-	517,435
Bay Street Viaduct	300,000	886,674	886,674	-	886,674
Bourne Avenue	437,000	4,332,608	4,332,608	-	4,332,608
Brampton Road	958,000	51,055	51,055	-	51,055
Bryan Woods Road	500,000	53,684	53,684	-	53,684
Chatham Parkway: Garrard to US 17	4,899,000	3,659,714	3,659,714	-	3,659,714
Chatham Parkway: US 17 to US 80	3,400,000	3,445,334	3,445,334	-	3,445,334
Crossroads Parkway	-	2,652,823	2,652,823	-	2,652,823
Staley Avenue Overpass	1,500,000	3,546,381	3,546,381	-	3,546,381
Deptford Cul-de-Sac	-	122,315	122,315	-	122,315
Distribution to Municipalities I	1,050,000	1,050,000	1,050,000	-	1,050,000
Distribution to Municipalities II	10,676,000	10,676,000	10,676,000	-	10,676,000
Eli Whitney Blvd	-	1,186	1,186	-	1,186
Gateway Savannah Beautification	-	125,000	125,000	-	125,000
Gulfstream Road at SR21	-	131,349	131,349	-	131,349
Henderson Blvd	-	916,292	916,292	-	916,292
Henderson Blvd II	-	285,275	285,275	-	285,275
Interchange: I95 at Airport	-	2,551	2,551	-	2,551
Interchange: Southwest Bypass- Abercorn	900,000	7,362	7,362	-	7,362
Interchange: Talmadge-Hutchinson Isl	2,800,000	16,277,433	16,277,433	-	16,277,433
Interchange: US 80- Islands Exp	3,000,000	11,373,236	11,373,236	-	11,373,236
Interchange: US 80-Johnny Mercer	3,400,000	151,991	151,991	-	151,991
Jimmy Deloach Pkwy	12,200,000	17,706,114	17,706,114	-	17,706,114
Jimmy Deloach/I-95	-	160,074	160,074	-	160,074
Johnny Mercer: Bryan Woods- US 80	1,533,000	1,599,066	1,599,066	-	1,599,066
Johnny Mercer: Bryan Woods to Sapelo	-	480,614	480,614	-	480,614
Mall Blvd Widening	-	244,098	244,098	-	244,098
Montgomery Crossroads	7,803,000	8,159,670	8,159,670	-	8,159,670
Pooler Bypass- US80 to I-95	2,000,000	5,237,787	5,237,787	-	5,237,787
President Street: Randolph St - US 80	2,250,000	1,236,334	1,236,334	-	1,236,334
Richardson Creek Bridge	40,000	5,100	5,100	-	5,100
Riverview Drive	-	38,284	38,284	-	38,284
Robert McCorkle Bike Trail	-	327,435	327,435	-	327,435
Skidaway Widening: Victory - Five Points	-	1,872,241	1,872,240		1,872,240
Southwest Bypass	15,750,000	29,085,964	29,085,964	-	29,085,964
Stagecoach Road	-	2,000	2,000	-	2,000
State Route 21: I-95 - County Line	40,000	41,911	41,911	-	41,911
State Route 307: US 17 to I-16	-	217,623	217,623	-	217,623
Stephenson: Abercorn - Waters	770,000	6,129,578	6,129,578	-	6,129,578
Tax Map Conversion	-	383,538	383,538	-	383,538
Triplett Park Entrance Road	-	254,263	254,263	-	254,263
Truman Parkway I	4,642,000	17,191,783	17,191,783	-	17,191,783
Truman Parkway II	2,794,000	10,383,000	10,383,000	-	10,383,000
Truman Parkway III	8,652,000	14,500,000	13,951,856	3,437	13,955,293
Truman Parkway IV	2,500,000	10,429,948	10,429,948	-	10,429,948
Truman Parkway V	10,500,000	24,000,000	22,988,444	397,774	23,386,218
TSM Abercorn: DeRenne - Victory	-	200,000	200,000	-	200,000
TSM Abercorn: Ferguson-Victory	4,320,000	6,000,000	2,029,454	177,111	2,206,565
TSM Waters: Stephenson - Wheaton	-	3,308,886	3,308,886	-	3,308,886
US 17N: Brampton Rd -Old Traffic Circle	680,000	736,216	736,216	-	736,216
US 17S: Dean Forest - I-516	3,815,000	5,686,022	5,686,022	-	5,686,022
US 17: Abercorn - Dean Forest	2,000,000	1,295,168	1,295,168	-	1,295,168
US 17: Burkhalter Rd Intersection	-	19,100	19,100	-	19,100

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2013

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
US 17: Enhancement Fla Line to SC line	$ -	$ 7,995	$ 7,995	$ -	$ 7,995
US 17: GPA Entrance	50,000	30	30	-	30
US 17: Ogeechee Road - Abercorn	1,400,000	1,828,801	1,828,801	-	1,828,801
US 17-SR 204 Intersection	-	205,554	205,554	-	205,554
US 80: Bloomingdale- County Line	1,323,000	154,287	154,287	-	154,287
US 80: Chatham Parkway to I-95	4,712,000	2,689,555	2,689,555	-	2,689,555
US 80: Garden City	-	268,157	268,157	-	268,157
US 80: I-516 to Victory	4,800,000	3,800,000	669,692	-	669,692
US 80: Johnny Mercer- Bryan Woods	105,000	57,871	57,871	-	57,871
US 80: Pooler	250,000	1,422,666	1,422,666	-	1,422,666
US 80: Pooler- Bloomingdale	2,005,000	1,029,946	1,029,946	-	1,029,946
US 80: Whitemarsh Island	-	20,000	20,000	-	20,000
Various County Roads	8,254,519	21,800,000	16,569,008	108,719	16,677,727
Waters Avenue: Montgomery-Stephenson	1,050,000	2,887,972	2,887,972	-	2,887,972
Wheaton Street: Bee - Liberty	4,330,000	4,419,851	4,419,853	-	4,419,853
White Bluff: Derenne - Abercorn	1,100,000	1,150,752	1,150,752	-	1,150,752
White Bluff: Montgomery Cross Road/Windsor	4,503,000	5,501,660	5,501,660	-	5,501,660
Whitemarsh Island Road	-	479,292	479,292	-	479,292
Whitefield Avenue	-	3,487,964	3,487,964	-	3,487,964
Right of Way Consultants	-	6,997,826	6,996,110	1,716	6,997,826
Administrative Expenditures	-	3,737,623	3,623,538	123,147	3,746,685
Administrative Expenses - Direct Costs	-	1,000,000	-	9,033	9,033
Transfer to General Fund - Admin	-	4,225,000	3,330,032	130,280	3,460,312
Transfer to Service District Fund - Admin	-	2,623,628	2,623,628	-	2,623,628
Transfer to CDBG Fund	-	33,388	33,388	-	33,388
Contingency	29,321,481	15,511	-	-	-
TOTAL	$ 179,313,000	$ 297,835,781	$ 281,917,956	$ 951,217	$ 282,869,173

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2013

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax II (1993-1998):					
Hutchinson Island Interchange	$ -	$ 15,522,567	$ 15,522,567	$ -	$ 15,522,567
Middleground Road	-	8,563,262	8,563,258	-	8,563,258
White Bluff Extension	-	783,301	283,301	500,000	783,301
SR 21 Intersection/Jimmy DeLoach Pwy Ext	-	9,624,495	9,624,495	-	9,624,495
Truman Parkway Phase V	-	1,083,725	1,083,725	-	1,083,725
Science Drive	-	1,261,695	1,261,695	-	1,261,695
Pooler Bypass Phase II	-	2,407,245	2,407,245	-	2,407,245
Jimmy Deloach Phase II	-	5,500,000	1,155,712	190,650	1,346,362
J Deloach Pky Ext to Houlihan Bridge	-	-	-	-	-
Pooler Bypass Highway 80 Interchange	-	1,449,194	1,449,194	-	1,449,194
Pooler Bypass I-16 Interchange	-	539,897	539,897	-	539,897
Whitfield Avenue Widening	-	4,000,000	3,450,997	44,543	3,495,540
Skidaway TSM (Intersection/Safety Imp.)	-	-	-	-	-
Bay Street TSM	-	1,973,719	1,973,719	-	1,973,719
Bay Street Widening	-	3,500,000	3,500,000	-	3,500,000
Diamond Causeway Widening	-	688,670	688,670	-	688,670
US 80 Bryan Woods to Bull	-	169,089	169,089	-	169,089
US 80 Bull River to Lazaretto Creek	-	-	-	-	-
Abercorn Safety Project	-	558,548	558,548	-	558,548
Gulfstream Entrance Area	-	50,125	50,125	-	50,125
Bonny Bridge Intersection Improvement	-	256,437	256,437	-	256,437
Miscellaneous	-	59,044	59,044	-	59,044
King George Blvd	-	830,142	830,142	-	830,142
McWhorter Drive	-	164,566	164,566	-	164,566
Ambrose Drive at Gulfstream	-	-	-	-	-
Stagecoach Road	-	228,993	228,993	-	228,993
Dolan Drive	-	378,240	378,240	-	378,240
Central Ave/SmithDr/Cherokee Ave/Saussy	-	642,551	642,551	-	642,551
Humane Society Road	-	152,107	152,107	-	152,107
President Street	-	1,232,316	1,232,316	-	1,232,316
Bamboo Farm and Coastal Gardens Paving	-	204,803	204,803	-	204,803
Bond Ave/Heather St/Betran St/Shore Ave	-	1,471,826	1,471,826	-	1,471,826
Unincorporated Roads	4,624,284	-	-	-	-
Bloomingdale Roads	274,582	274,582	274,582	-	274,582
Garden City Roads	449,057	449,057	449,057	-	449,057
Pooler Roads	301,755	301,755	301,755	-	301,755
Port Wentworth Roads	346,088	346,088	346,088	-	346,088
Savannah Roads	5,691,151	5,691,151	5,691,151	-	5,691,151
Tybee Roads	322,491	322,491	322,491	-	322,491
Vernonburg Roads	18,592	18,592	18,592	-	18,592
Right of Way Consultant	-	1,500,000	1,291,329	2,233	1,293,562
Administrative Expenditures	-	2,000,000	1,880,934	26,788	1,907,722
Transfer to General Fund	-	7,200,000	6,671,842	186,065	6,857,907
Transfer to Special Service District	-	637,040	637,040	-	637,040
Reserve for Roads, Streets, and Bridges	57,100,000	28,172	-	-	-
Contingency-Other Projects	-	-	-	-	-
Library	5,000,000	7,880,894	7,880,894	-	7,880,894
Juvenile Justice Center	5,000,000	4,765,983	4,765,982	-	4,765,982
Thunderbolt Complex	225,000	225,000	225,000	-	225,000
Trade Center	37,000,000	84,067,098	84,067,098	-	84,067,098
Administrative Annex/Police Headquarters	-	5,772,920	5,772,922	-	5,772,922
Hutchinson Island Water & Sewer	-	6,243,952	6,243,951	-	6,243,951
Georgia DCA Grant- Trade Center	-	3,298,511	3,298,511	-	3,298,511
Georgia DCA Grant- Mighty 8th Museum	-	350,000	350,000	-	350,000
Shackelford Lighting	-	210,000	210,000	-	210,000
Jail Expansion	-	334,381	334,381	-	334,381
Pier/Pavilion	2,500,000	2,644,746	2,644,746	-	2,644,746
Olympic Pool	2,000,000	4,812,469	4,812,469	-	4,812,469
Weight Center	200,000	397,258	397,258	-	397,258

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2013

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	TOTAL
Civil Rights Museum	$ 1,000,000	$ 2,447,080	$ 2,447,080	$ -	$ 2,447,080
Lucas Theatre	1,000,000	1,700,000	1,700,000	-	1,700,000
Telfair	1,000,000	1,000,000	1,000,000	-	1,000,000
Bandshell	700,000	-	-	-	-
Bandshell (portable)	285,000	218,416	218,416	-	218,416
May Street YMCA	750,000	1,178,535	1,178,535	-	1,178,535
Frank Callen	450,000	700,000	700,000	-	700,000
Pennsylvania Center	250,000	584,538	584,538	-	584,538
Hudson Hill Center	125,000	256,970	256,970	-	256,970
Woodville Center	125,000	259,097	259,097	-	259,097
Memorial Stadium	95,000	232,142	232,142	-	232,142
Community Center	-	37,178	37,178	-	37,178
Whitemarsh Island Community Center	-	345,082	345,080	-	345,080
Aquatic Center/Soccer Parking Lot	-	116,272	116,272	-	116,272
Bandshell Project	-	787,500	787,500	-	787,500
Parks Renovation Program	-	38,861	38,861	-	38,861
Charles Brooks Park renovation program	-	84,810	84,810	-	84,810
Concord Soccer	-	240,249	240,249	-	240,249
Triplett Park	1,050,000	2,573,366	2,573,366	-	2,573,366
Soccer Complex	1,500,000	2,947,362	2,947,362	-	2,947,362
Track & Field	1,000,000	1,062,980	1,062,980	-	1,062,980
Battlefield Park	915,000	915,000	915,000	-	915,000
No Wake Project	48,000	158,085	158,085	-	158,085
Truman Linear Park	300,000	259,112	259,112	-	259,112
Runaway Park	518,000	919,290	919,290	-	919,290
East Broad Park	483,000	835,552	835,552	-	835,552
Beach Project	500,000	494,980	494,980	-	494,980
Jaycee Park Tennis Courts	-	13,581	13,581	-	13,581
Inclusive Confidence Course	-	39,500	39,500	-	39,500
Wilmington Island Community Park	-	81,513	81,513	-	81,513
Sallie Mood Corridor Lot	-	176,479	176,479	-	176,479
Tatumville Park	-	543,326	543,326	-	543,326
Tremont Park	-	40,000	40,000	-	40,000
LaRoche Avenue	-	7,375	7,375	-	7,375
Woodbridge Canal	-	55,215	55,215	-	55,215
Central Avenue	-	5,910	5,910	-	5,910
Hall Bros Property	-	62,115	62,115	-	62,115
Grovepoint Road	-	213,220	213,220	-	213,220
Middlelandings	-	3,500	3,500	-	3,500
Golden Isles	-	100,430	100,430	-	100,430
Burnside Island	-	511,571	511,571	-	511,571
Ogeechee Farms	-	114,364	114,364	-	114,364
Wilmington Island Subdivision	-	235,010	235,010	-	235,010
Whitemarsh Island at Penrose	-	12,625	12,625	-	12,625
Whitfield Avenue at Summit Ridge	-	331,870	331,870	-	331,870
Ferguson Avenue	-	682,414	682,414	-	682,414
Norwood Avenue Drainage	-	11,912	11,912	-	11,912
Windfield Subdivision Drainage	-	32,601	32,601	-	32,601
Fawcett Canal Drainage	-	1,075,459	1,075,459	-	1,075,459
Placentia Canal Drainage	-	21,701	21,701	-	21,701
Bloomingdale Drainage	284,444	284,444	284,444	-	284,444
Garden City Drainage	928,106	928,106	928,106	-	928,106
Pooler Drainage	557,740	557,740	557,740	-	557,740
Port Wentworth Drainage	502,505	502,505	502,505	-	502,505
City of Savannah Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Thunderbolt Drainage/Roads	353,332	353,332	353,332	-	353,332
Tybee Drainage/Recreation	355,962	355,962	355,962	-	355,962
Vernonburg Drainage/Sidewalks	17,911	17,911	17,911	-	17,911
Unincorporated Drainage Contingency	3,300,000	-	-	-	-
TOTAL	$ 142,447,000	$ 233,832,845	$ 227,555,480	$ 950,279	$ 228,505,759

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2013

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax III (1998-2003):					
DRAINAGE:					
Administrative Expenditures Drainage	$ -	$ 2,707,315	$ 2,552,810	$ 120,895	$ 2,673,705
Atlantic Creosote Canal	-	758,409	758,409	-	758,409
Bloomingdale Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Chatham County Drainage	61,500,000	151,067	-	-	-
Garden City Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Pooler Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Port Wentworth Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Savannah Drainage	71,000,000	71,000,000	71,000,000	-	71,000,000
Thunderbolt Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Tybee Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Vernonburg Drainage	400,000	400,000	400,000	-	400,000
Conaway Branch Canal	-	1,264,476	1,264,476	-	1,264,476
Fawcett Phase II	-	1,114,452	1,114,450	-	1,114,450
Golden Isles Area	-	563,545	563,545	-	563,545
Grange Road	-	158,857	158,857	-	158,857
Halycon Bluff	-	1,126,751	1,126,751	-	1,126,751
Hardin Canal	-	9,400,000	9,263,834	107,990	9,371,823
Indirect Cost Allocations -General Fund	-	2,000,000	1,190,187	130,006	1,320,193
Transfer to SSD	-	534,360	534,360	-	534,360
Kings Way Canal	-	1,236,713	1,236,702	-	1,236,702
Little Hurst	-	600,000	106,008	-	106,008
Little Ogeechee Basin	-	9,965	9,965	-	9,965
Ogeechee Farms	-	1,370,000	994,765	130,832	1,125,597
Pipemakers Canal	-	25,800,000	19,665,921	1,172,750	20,838,671
Placentia Canal	-	2,740,651	2,740,651	-	2,740,651
Port Industrial Park	-	20,979	20,979	-	20,979
Raspberry Canal	-	596,794	596,794	-	596,794
Right of Way Administration	-	400,000	331,454	428	331,882
Romney Place/Parkersburg Drainage	-	747,244	747,244	-	747,244
Topographic Mapping	-	4,000,000	3,081,478	300,527	3,382,005
Village Green Outfall Drainage	-	467,473	467,473	-	467,473
Westlake Drainage	-	5,538,186	5,538,186	-	5,538,186
Wilmington Park Canal	-	2,650,000	1,490,079	529,198	2,019,277
Gateway/Henderson Drainage	-	1,555,938	1,555,938	-	1,555,938
Rice Mill at Grove Point	-	35,014	35,014	-	35,014
Louis Mills/Redgate	-	4,000,000	2,208,715	69,449	2,278,164
Quacco/Regency Park	-	1,582,235	1,582,235	-	1,582,235
Quacco/Restoration	-	1,648,282	1,648,282	-	1,648,282
St. Ives Culvert (Georgetown Canal)	-	239,523	239,524	-	239,524
Louisville Branch	-	94,043	94,043	-	94,043
Talmadge Canal	-	130,000	11,327	91,364	102,691
OPEN SPACE, GREENWAY AND BIKEWAY:					
Chatham County	9,000,000	-	-	-	-
Bloomingdale	-	98,597	98,597	-	98,597
Garden City	-	87,979	87,979	-	87,979
Pooler	-	62,260	62,260	-	62,260
Port Wentworth	-	42,847	42,847	-	42,847
Savannah	-	2,848,741	2,848,741	-	2,848,741
Thunderbolt	-	30,273	30,273	-	30,273
Tybee Island	-	33,663	33,663	-	33,663
Vernonburg	-	2,532	2,532	-	2,532
Wetland Mitigation Bank	-	2,400,000	2,074,747	39,853	2,114,600
Civil War Heritage Trails	-	5,000	5,000	-	5,000
Coastal Georgia Greenway	-	618,535	519,974	-	519,974
Demere Property Acquisition	-	5,575,333	5,575,333	-	5,575,333
Greenspace Project (Grant Refund)	-	71,347	71,347	-	71,347
Tom Triplett Park and Ogeechee Canal	-	447,903	447,901	-	447,901

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2013

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
OTHER PROJECTS:					
Administrative Expenditures Other	$ -	$ 1,000,000	$ 2,607	$ 115,933	$ 118,540
Bloomingdale Other	458,703	396,636	396,635	-	396,635
CEMA	-	240,766	240,765	-	240,765
Chatham County Other	14,112,663	-	-	-	-
City of Savannah Other	16,292,341	14,087,815	14,087,815	-	14,087,815
EMS	-	79,982	79,982	-	79,982
Fire/Safety Equipment	-	2,040,000	2,039,997	-	2,039,997
Garden City Other	458,703	396,636	396,635	-	396,635
Greenbriar Children's Center	-	1,258,000	1,258,000	-	1,258,000
Hutchinson Island Riverwalk Ext Slip 1	-	2,000,000	945,713	-	945,713
King Tisdell Cottage	-	1,258,000	1,258,000	-	1,258,000
Library (Technology)	-	927,088	927,089	-	927,089
Lucas Theatre	-	833,000	833,000	-	833,000
Ogeechee Canal	-	833,000	326,379	33,159	359,538
Pooler Other	458,703	396,636	396,635	-	396,635
Port Wentworth Other	458,703	396,636	396,635	-	396,635
Senior Citizens	-	100,000	100,000	-	100,000
Telfair Museum of the Arts	-	833,000	833,000	-	833,000
Thunderbolt Other	458,703	396,637	396,636	-	396,636
Tybee Lighthouse	-	297,500	297,500	-	297,500
Tybee Marine (Science Center)	-	50,000	50,000	-	50,000
Tybee Other	696,428	602,191	602,192	-	602,192
Vernonburg Other	87,053	75,274	75,274	-	75,274
ROADS, STREETS, AND BRIDGES:				-	
Administrative Expenditures	-	225,644	198,159	20,181	218,340
Abercorn Widening (Rio Road to Truman V)	-	2,000,000	537,925	90,235	628,159
Bay Street Widening	-	9,500,000	1,715,713	748,300	2,464,014
East/West Corridor	-	20,000,000	5,091,721	1,700,000	6,791,721
Eisenhower Widening and Median	-	4,500,000	468,960	25,015	493,975
Hodgson Memorial Drive	-	157,646	157,646	-	157,646
Melinda Drive (Stiles Ave Ext)	-	544,000	-	-	-
Right of Way Admin - Roads	-	100,000	-	20,080	20,080
Chatham County Roads, Streets, Bridges	41,618,000	-	-	-	-
Spur 21, Phase I	-	1,700,000	1,215,740	295,634	1,511,374
SR307 Extension	-	15,224	15,224	-	15,224
Truman Parkway Phase V	-	6,000,000	4,753,534	489	4,754,022
TOTAL	$ 230,000,000	$ 245,208,593	$ 199,326,761	$ 5,742,317	$ 205,069,077

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2013

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax IV (2003-2008):					
ROADS, STREETS, and BRIDGES:					
Chatham Urban Trans. Study (CUTS)	$ -	$ -	$ -	$ -	$ -
Truman Parkway Phase V	2,000,000	3,032,314	3,032,314	-	3,032,314
Benton Blvd- Extension	2,000,000	2,000,000	7,971	35,530	43,501
Interchange US 80 and J. DeLoach Pkwy	2,000,000	4,000,000	1,124,190	137,488	1,261,678
Dean Forest Road Ext from US 17 to Vet	2,000,000	184,284	184,284	-	184,284
Widen Dean Forest Road from 1-16 to US17	2,000,000	8,000,000	2,540,478	5,349,288	7,889,766
Traffic Safety Improvements Bull St to MLK	2,000,000	1,000,000	-	-	-
Islands Expressway/Causton Bluff Bridge	2,000,000	2,000,000	479,510	163,981	643,491
Other Roads	6,000,000	54,402	-	-	-
Unincorporated County Roads	14,000,000	14,000,000	11,454,392	443,937	11,898,329
Administrative Expenditures-Roads	-	1,912,934	1,648,348	293,206	1,941,554
City of Savannah	13,620,000	13,782,364	13,782,364	-	13,782,364
DRAINAGE PROJECTS:					
Chatham County	11,000,000	11,000,000	4,700,566	1,102,312	5,802,878
Pipemakers Canal	17,000,000	17,000,000	237,721	230,520	468,241
General Drainage	500,000	400,000	339,231	-	339,231
Storm Drainage	300,000	600,000	94,801	-	94,801
Administrative Expenditures	-	693,095	599,998	156,237	756,235
City of Savannah	51,150,000	51,759,764	51,759,764	-	51,759,764
OPENSPACE, GREENWAY, and BIKEWAY:				-	
Unincorporated Chatham County	2,322,122	5,000,000	4,711,716	25,771	4,737,487
County Greenspace 08+			-	-	-
Bloomingdale	53,540	115,967	115,967	-	115,967
Garden City	33,659	67,707	67,707	-	67,707
Pooler	33,659	67,708	67,708	-	67,708
Port Wentworth	20,078	41,138	41,138	-	41,138
Thunderbolt	14,172	30,381	30,381	-	30,381
Tybee Island	15,354	32,841	32,841	-	32,841
Vernonburg	1,200	2,547	2,547	-	2,547
Salt Marsh Mitigation	-	185,000	-	26,823	26,823
Truman Trail II	-	412,200	141,430	172,539	313,969
McQueens Trail Stabilization	-	450,000	393,554	3,646	397,200
Other (Municipality & County)	2,821,203	100,000	-	-	-
RECREATION, CULTURAL, and HISTORICAL:					
Tom Triplett Park	1,700,000	3,900,000	1,934,381	-	1,934,381
Runaway Point Park	400,000	376,003	376,003	-	376,003
Mother Mathilda Beasley Park	1,900,000	1,900,000	1,201,987	(10,675)	1,191,312
Boat Ramps	700,000	701,003	701,002	-	701,002
Bells Landing Boat Ramp		250,000	29,075	153,348	182,423
Kings Ferry Boat Ramp		950,000	775,832	4,300	780,132
Telfair Museum	490,128	990,128	990,128	-	990,128
Fort Jackson	1,078,283	999,638	999,638	-	999,638
W Chatham YMCA	49,013	45,438	45,438	-	45,438
McCorkle Trail	100,000	157,854	171,796	-	171,796
Civil Rights Museum	1,328,248	3,207,193	3,207,193	-	3,207,193
Tatemville Community Center	735,193	687,234	686,155	7,364	693,519
Coastal Soccer	68,618	160,000	76,480	56,795	133,275
King-Tisdell	980,257	1,951,902	1,951,902	-	1,951,902
WW Law Center	980,257	908,762	401,372	-	401,372
Yamacraw Arts	68,618	63,613	63,613	-	63,613
Con Ed	490,128	490,128	490,128	-	490,128
Library	24,500,000	25,000,000	14,435,727	260,383	14,696,110

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2013

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
OTHER CAPITAL PROJECTS:					
County Courthouse-Tax Assessor Computer	$ 800,000	$ 696,270	$ 696,270	$ -	$ 696,270
Chatham County Police Merger	2,200,000	3,102,385	3,102,385	-	3,102,385
Chatham County Courthouse	12,000,000	14,999,342	14,995,956	3,386	14,999,342
County Vehicles	4,580,000	5,700,000	5,440,677	15,900	5,456,577
King George Sidewalks	250,000	180,259	180,258	-	180,258
US 80 Sidewalks	75,000	2,547	(11,463)	-	(11,463)
US 80 Beautification	75,000	75,000	75,000	-	75,000
Wild Heron Sidewalks	100,000	37,255	37,255	-	37,255
Whitemarsh Island Bikeways	450,000	687,428	687,428	-	687,428
Charlie Brooks Park	950,000	3,000,000	993,208	46,513	1,039,721
Public Works Building	1,000,000	5,300,000	4,286,790	549,213	4,836,003
Greenbriar	1,470,385	1,363,142	1,363,142	-	1,363,142
Hospice	1,980,257	1,980,257	1,980,257	-	1,980,257
CAT	926,343	4,416,037	4,416,039	(50,000)	4,366,039
Rape Crisis	98,026	90,876	90,876	-	90,876
Royce Learning Center	1,764,462	1,764,462	1,635,770	128,692	1,764,462
Humane Society	144,588	134,042	134,042	-	134,042
Food Bank	784,206	784,206	784,206	-	784,206
Savannah Symphony	98,026	-	-	-	-
Ash Tree	245,064	245,064	245,064	-	245,064
Court Appointed Special Advocate	98,026	-	-	-	-
Diversion Center	4,000,000	4,000,000	-	30,380	30,380
Savannah other capital projects 2008+	1,669,711	-	-	-	-
Telfair	500,000	-	-	-	-
King Tisdell	1,000,000	-	-	-	-
OTHER CAPITAL OUTLAY-PUBLIC SAFETY:					
Bloomingdale Fire Dept	100,000	101,454	101,453	-	101,453
Garden City Fire Dept	200,000	201,161	201,161	-	201,161
Isle of Hope Fire Dept	100,000	80,000	80,000	-	80,000
Pooler Fire Dept	200,000	201,161	201,161	-	201,161
Port Wentworth Fire Dept	200,000	201,273	201,273	-	201,273
Southside Fire Dept	800,000	800,000	800,000	-	800,000
Thunderbolt Fire Dept	100,000	100,411	100,411	-	100,411
Tybee Island Fire Dept	100,000	100,186	100,186	-	100,186
Savannah Public Safety	1,300,000	1,315,497	1,315,497	-	1,315,497
OTHER CAPITAL OUTLAY-MUNICIPALITIES:					
Bloomingdale	2,700,000	2,740,237	2,740,237	-	2,740,237
Garden City	3,779,500	3,803,004	3,803,004	-	3,803,004
Pooler	3,779,500	3,803,003	3,803,003	-	3,803,003
Port Wentworth	2,254,426	2,271,740	2,271,740	-	2,271,740
Thunderbolt	2,600,000	2,611,779	2,611,779	-	2,611,779
Tybee Island	6,400,000	6,414,619	6,414,619	-	6,414,619
Vernonburg	400,000	401,095	401,095	-	401,095
City of Savannah	29,901,183	31,982,002	31,982,000	-	31,982,000
OTHER					
Debt Retirement	16,000,000	16,719,000	11,278,871	-	11,278,871
M / WBE Contract for Consulting Services	-	320,000	320,000	-	320,000
Transfer to M&O - Indirect Cost Allocation		1,500,000	756,693	212,446	969,139
Transfer to CIP	-	10,000	-	-	-
Reserve for Other Projects	-	8,252	8,252	-	8,252
Administrative Expenditures		2,106,386	-	85,897	85,897
TOTAL	$ 276,627,433	$ 307,014,374	$ 236,754,366	$ 9,635,220	$ 246,389,586

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2013

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax V (2008-2014):					
Roads, Streets & Bridges Projects - County-wide	$ 30,000,000				
Truman Parkway Phase V	-	$ 2,000,000	$ -	$ -	$ -
Jimmy DeLoach Parkway Phase II	-	4,000,000	-	-	-
Jimmy DeLoach Parkway Extension	-	800,000	-	-	-
Interchange US 80 / Jimmy DeLoach Parkway	-	7,000,000	-	85,336	85,336
Little Neck Road	-	2,000,000	-	-	-
I-16 Flyover Removal	-	850,000	-	105,000	105,000
Dean Forest Rd Widening I16 to US17	-	3,000,000	-	88,071	88,071
Admin Expenditures - Indirect Cost Allocation	-	364,446	166,930	238,652	405,582
Phase II Level One Capital Projects - County-wide	39,000,000				
Juvenile Court Complex	-	3,370,200	13,093	62,303	75,396
Judicial Courthouse	-	25,000,000	13,521,060	6,560,017	20,081,077
County Health Department	-	8,425,448	8,425,448	-	8,425,448
Phase I Level One Capital Projects - County-wide					
Detention Center (Transfer Out)	100,000,000	100,186,086	65,475,394	16,831,661	82,307,055
Detention Center Debt Service	9,000,000	-	-	-	-
Capital Projects - County-wide	18,000,000				
CAT	-	2,000,000	31,860	1,895,000	1,926,860
County Admin Building	-	3,650,000	1,437,077	94,194	1,531,271
Hutchinson Island Slip 3	-	3,375,134	3,370,134	5,000	3,375,134
Hitch Library	-	1,000,000	-	-	-
Ambuc Ball Park	-	1,000,000	-	-	-
Liberty Community Center	-	800,000	2,250	31,300	33,550
Carver Heights Community Center	-	900,000	3,240	-	3,240
Cloverdale Community Center	-	700,000	-	10,350	10,350
Greenspace	-	1,500,000	-	731,771	731,771
Law Enforcement Training Facility	-	450,000	-	-	-
Unincorporated County Projects	5,500,000				
Reserve Unincorp. County Projects - Roads	14,000,000	49,000	-	-	-
Laroche Avenue Culvert		1,500,000	3,050	-	3,050
Coastal Georgia Greenway		1,100,000	278,954	737,243	1,016,197
Misc. Road Resurfacing		2,500,000	249,671	688,484	938,155
Public Works Parking Lot		251,000	-	251,000	251,000
Walthour Road Bridge		1,500,000	-	-	-
Skidaway Road Culver		1,500,000	-	-	-
Reserve Unincorp. County Projects - Parks & Rec	6,500,000	3,200,000	-	-	-
Charlie Brooks Park	-	250,000	-	-	-
Tom Triplett Park	-	440,000	-	-	-
Scott Stell Park	-	1,500,000	-	-	-
Lake Mayer Park	-	1,500,000	-	27,221	27,221

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2013

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Turners Creek	$ -	$ 1,500,000	$ -	$ -	$ -
Cannon Field	-	200,000	-	-	-
Reserve Unincorp. County Projects - Sidewalks	3,000,000	2,000,000	-	-	-
Public Safety Fire Equipment	-	400,000	-	-	-
Public Safety - CEMA Facility Design	-	850,000	2,986	353,800	356,786
Weightlifting Center	-	500,000	-	-	-
Westside Police Precinct	-	3,500,000	-	393,376	393,376
Marine Patrol Facilities and Equipment	-	400,000	-	-	-
Admin Expend. Other Cap.	-	250,000	-	-	-
Pipemakers Canal	10,000,000	12,000,000	187,678	3,119,236	3,306,914
Hardin Canal	10,000,000	2,500,000	-	53,757	53,757
Administrative Expense - Drainage	-	59,632	-	59,802	59,802
Reserve Unincorp. County Projects - Flood Ctrl	11,000,000	-	-	-	-
Whitfield	-	-	-	-	-
Ferguson	-	1,500,000	-	14,019	14,019
Shipyard	-	1,000,000	-	-	-
Gateway/Henderson Drainage	-	2,000,000	-	10,461	10,461
Willow Lakes Drainage	-	1,000,000	-	5,950	5,950
Hampton Place Drainage	-	1,000,000	-	5,958	5,958
Brampton Outfall	-	1,000,000	-	-	-
Reserve For Drainage	-	500,000		-	-
Distribution To Municipalities	189,300,000				
Bloomingdale distribution	-	2,261,474	969,440	505,328	1,474,768
Garden City distribution	-	4,598,237	1,971,156	1,027,480	2,998,636
Pooler distribution	-	4,522,694	1,938,773	1,010,600	2,949,373
Port Wentworth distribution	-	2,261,474	969,440	505,328	1,474,768
Savannah distribution	-	120,606,681	51,701,258	26,949,670	78,650,928
Thunderbolt distribution	-	2,261,474	969,440	505,328	1,474,768
Tybee Island distribution	-	6,030,258	2,585,030	1,347,466	3,932,496
Admin Expend. - Direct Charges	-	500,000	-	95,828	95,828
Admin Expend. IDC	-	981,729	-	126,513	126,513
	$ 445,300,000	$ 363,995,800	$ 154,338,020	$ 64,566,207	$ 218,904,227

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY HOTEL/MOTEL TAX
FOR THE YEAR ENDED JUNE 30, 2013

Revenue:	
Hotel/Motel Taxes	$ 1,206,036
Tourism Expenditures:	
Maritime Trade Center	$ 201,006
Savannah Convention Center	402,012
	$ 603,018
Percentage of expenditures to revenues	50%