COMPREHENSIVE ANNUAL FINANCIAL REPORT

CHATHAM COUNTY, GEORGIA

124 BULL STREET, SAVANNAH, GEORGIA 31401

FOR THE FISCAL YEAR ENDED JUNE 30, 2015

PREPARED BY
DEPARTMENT OF FINANCE
December 15, 2015

CHATHAM COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR END JUNE 30, 2015
TABLE OF CONTENTS

INTRODUCTORY SECTION

	PAGE
Letter of Transmittal	A - 1
List of Principal Officials	A - 7
Organizational Chart	A - 9
GFOA Certificate of Achievement for Excellence in Financial Reporting	A - 10

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT	B - 1
MANAGEMENT'S DISCUSSION AND ANALYSIS	C - 1
BASIC FINANCIAL STATEMENTS:	
GOVERNMENT-WIDE FINANCIAL STATEMENTS:	
Statement of Net Position	D - 1
Statement of Activities	D - 2
FUND FINANCIAL STATEMENTS:	
Governmental Funds:	
Balance Sheet	D - 4
Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities	D - 6
Statement of Revenues, Expenditures, and Changes in Fund Balances	D - 7
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	D - 9
Proprietary Funds:	
Statement of Fund Net Position	D - 10
Statement of Revenues, Expenses, and Changes in Fund Net Position	D - 11
Statement of Cash Flows	D - 12
Fiduciary Funds:	
Statement of Fiduciary Net Position	D - 13
Statement of Changes in Fiduciary Net Position	D - 14
Discretely Presented Component Units:	
Combining Statement of Net Position	D - 15
Combining Statement of Activities	D - 16
NOTES TO THE BASIC FINANCIAL STATEMENTS	D - 18

CHATHAM COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR END JUNE 30, 2015
TABLE OF CONTENTS

REQUIRED SUPPLEMENTARY INFORMATION OTHER THAN MD&A:

Budgetary Comparison Schedule - General Fund	E - 1
Budgetary Comparison Schedule - Special Service District Fund	E - 5
Notes to Required Supplementary Information	E - 7
Required Supplementary Information - Pension Schedules	E - 8
Required Supplementary Information - OPEB Schedules	E - 12

SUPPLEMENTARY DATA - Combining Fund Financial Statements and Schedules: **PAGE**

NONMAJOR GOVERNMENTAL FUNDS:

Combining Balance Sheet	F - 1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	F - 3

Budgetary Comparison Schedules - Nonmajor Governmental Funds:
Special Revenue Funds:

Street Lighting	F - 5
Inmate Welfare Fund	F - 6
Confiscated Revenue Fund	F - 7
Restricted Court Fees	F - 8
Emergency Telephone System	F - 9
Land Bank	F - 10
Land Disturbing Activities Ordinance	F - 11
Multiple Grant Fund	F - 12
Child Support Enforcement	F - 13
Hotel/Motel Tax	F - 14
Debt Service Fund	F - 15

NONMAJOR ENTERPRISE FUNDS:

Combining Statement of Net Position	F - 16
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	F - 17
Combining Statement of Cash Flows	F - 18

INTERNAL SERVICE FUNDS:

Combining Statement of Net Position	F - 19
Combining Statement of Revenues, Expenses, and Changes in Fund Net Position	F - 20
Combining Statement of Cash Flows	F - 21

FIDUCIARY FUNDS:

Combining Statement of Plan Net Position - Pension and OPEB Trust Fund	F - 22
Combining Statement of Changes in Plan Net Position - Pension and OPEB Trust Fund	F - 23
Combining Statement of Changes in Assets and Liabilities - Agency Funds	F - 24

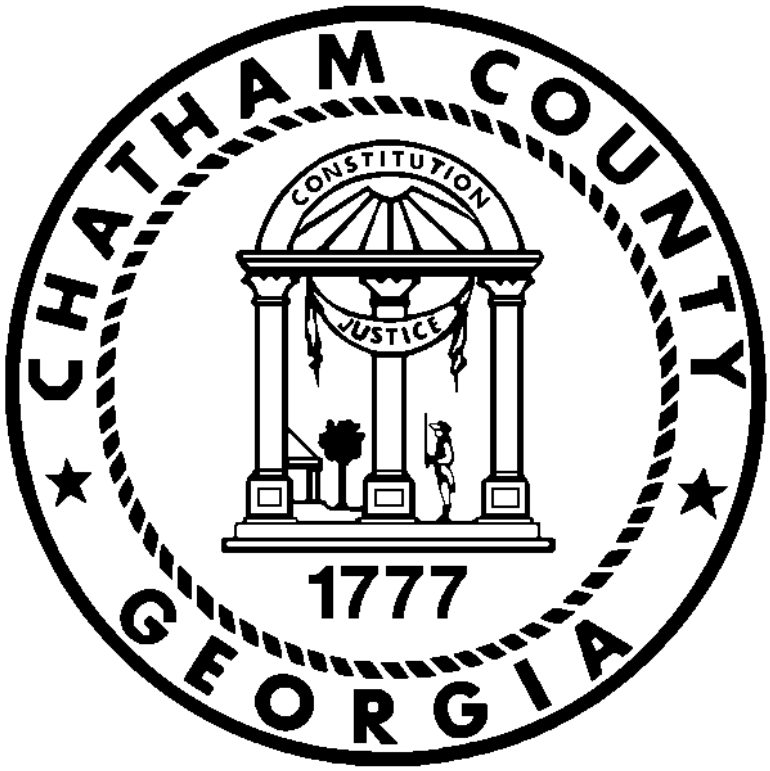
CHATHAM COUNTY, GEORGIA
COMPREHENSIVE ANNUAL FINANCIAL REPORT
YEAR END JUNE 30, 2015
TABLE OF CONTENTS

STATISTICAL SECTION **PAGE**

Comment Relative to Statistical Section..... G - 1
Narrative to Statistics..... G - 2
Net Position by Component - Last Ten Fiscal Years..... G - 3
Graphic Presentation - Total Government Net Position - Last Ten Fiscal Years..... G - 4
Change in Net Position - Last Ten Fiscal Years..... G - 5
Graphic Presentation - Change in Net Position - Last Ten Fiscal Years..... G - 7
Fund Balances of Governmental Funds - Last Ten Fiscal Years..... G - 8
Changes in Fund Balances of Governmental Funds - Last Ten Fiscal Years..... G - 10
Governmental Activities Tax Revenues by Source - Last Ten Fiscal Years..... G - 12
Assessed Value and Estimated Actual Value of Taxable Property - Last Ten Fiscal Years..... G - 13
Graphic Presentation -Total Taxable Assessed Value and Exemptions - Last Ten Fiscal Years..... G - 15
Property Tax Rates - Last Ten Fiscal Years..... G - 16
Graphic Presentation - County Government Property Tax Rates - Last Ten Fiscal Years..... G - 18
Principal Property Taxpayers..... G - 19
Property Tax Levies and Collections - Consolidated Digest - Last Ten Fiscal Years..... G - 20
Category of Land Use..... G - 21
Ratios of Outstanding Debt by Type - Last Ten Fiscal Years..... G - 22
Ratios of General Bonded Debt Outstanding - Last Ten Fiscal Years..... G - 23
Direct and Overlapping Governmental Activities Debt..... G - 24
Legal Debt Margin Information - Last Ten Fiscal Years..... G - 25
Demographic and Economic Statistics - Last Ten Fiscal Years..... G - 26
Principal Employers - Current and Nine Years Ago..... G - 28
Summary of Banking Deposits..... G - 29
Industry Mix..... G - 30
Full-time Equivalent County Government Employees by Function - Last Ten Fiscal Years..... G - 31
New Construction Residential Building Permits..... G - 32
Operating Indicators by Function - Last Ten Fiscal Years..... G - 33
Capital Asset Statistics by Function - Last Ten Fiscal Years..... G - 34

STATE MANDATED PROGRAM INFORMATION SECTION

Child Support Enforcement Program Information:
Summary Statement and Schedules of Vehicles..... H - 1
Schedule of Salaries and Travel..... H - 2
Schedule of Contract Revenues and Expenditures..... H - 3
Schedules of Projects Constructed with Special Sales Tax Proceeds..... H - 4
Schedule of Required Expenditures Generated by the Hotel/Motel Tax..... H - 15
Schedule of Required Expenditures Generated by the Energy Excise Tax..... H - 16

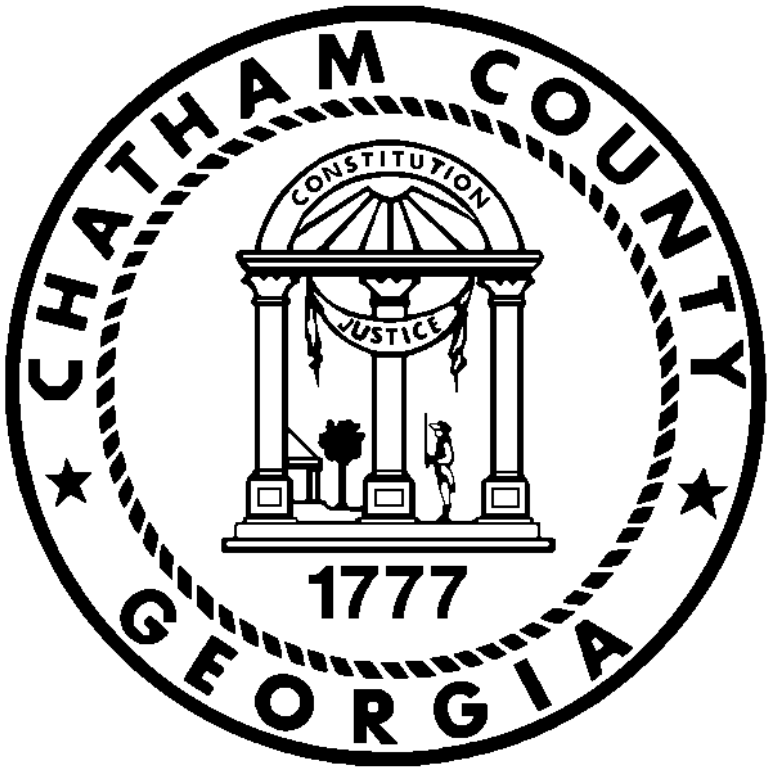

CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

LETTER OF TRANSMITTAL

LIST OF PRINCIPAL OFFICIALS

ORGANIZATIONAL CHART

GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

December 15, 2015

The Chairman and Members
Board of County Commissioners
Chatham County, Georgia

The Comprehensive Annual Financial Report of Chatham County, Georgia (County) for the year ended June 30, 2015 is hereby submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must annually issue a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County's activities have been included.

The firm KRT, CPAs, P.C., was selected by the Board of County Commissioners to provide independent audit services. The auditor's report on the basic financial statements is included in the Financial Section of this report and expresses an unmodified opinion. In addition to the audit of the financial records, the County is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act Amendments of 1996 and the related U.S. Office of Management and Budget's Circular A-133, Audits of States, Local Governments, and Non- Profit Organization. The auditor's report on internal controls and compliance with applicable laws and regulations, including the schedule of findings and questioned costs, are found in the Single Audit Report, which is published separately from the Comprehensive Annual Financial Report (CAFR). The Single Audit Report can be obtained from the County's Finance Department.

The internal audit function is the responsibility of the Internal Audit Department. Internal audit is an independent appraisal function that examines and evaluates the activities of the County's various departments, agencies and officials. The Internal Audit Director reports to the County Manager.

In addition to independent review, the County has asked each department to document their internal control systems which is helpful to both external and internal auditors in their review of the County's controls and processes.

The Management's Discussion and Analysis provides an objective and easily readable analysis of the County's financial activities on both a short-term and long-term basis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately after the Independent Auditors' Report.

Profile of the Government

The County, incorporated in 1777, is located in the southeastern part of the state and has a land area of 455 square miles with a population of 283,379. According to the 2010 census, this makes Chatham County the fifth most populous county in Georgia. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

The County has operated under the county-manager form of government since 1985. Policy making and legislative authority are vested in the governing Board of Commissioners consisting of a Chairman and eight Commissioners. The Board's responsibilities include passing ordinances, adopting an annual budget, appointing committees, and hiring the County Manager and the County Attorney. The County Manager is responsible for carrying out the policies and ordinances of the governing county commission, for overseeing the day-to-day operations of the County, and for appointing the heads of the County's departments. The Chairman and County Commissioners are elected for a four-year term with the current term expiring on December 31, 2016.

The County provides a full range of services including public safety, judicial functions, planning and zoning, health and social services, recreational facilities and events, parking, recycling services, cultural events, general administrative services, and the construction and maintenance of highways, public facilities, streets and infrastructure. Public transportation, library and health services are provided by the County's component units.

The County's financial reporting entity incorporates the activities of three component units. The County is considered the primary government. Financial activities of the Chatham County Board of Health, Chatham Area Transit Authority (CAT) and the Live Oak Library System are reported separately from the primary government on the Statement of Net Position and the Statement of Activities. Information on the County's component units can be found in Note I A. of the Notes to the Basic Financial Statements.

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to provide appropriate disclosures to the general public. Activities of the General Fund, special revenue funds and debt service fund are included in the annual appropriated budget. Project-length budgets are prepared for the capital project funds. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is the department level within each fund. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Although encumbrances lapse at year end, outstanding encumbrances are re-appropriated as part of the following year's budget.

Local Economic Condition and Outlook

Income

In the fourth quarter of 2014, the average weekly wage was $871. This is can be compared to the national average weekly wage of $1,035 and State of Georgia at $958. Fourth quarter wage gains in 2014 compared to fourth quarter 2013 were 2.7%. The purchasing power of those wages is enhanced due to the relatively low cost of living and housing in the region. This, combined with Savannah/Chatham's high quality of life, implies that workers and employers continue to receive a high return on value for area wages.

Labor Force / Employment

The Chatham County Sheriff's Office and Detention Center employs 631 employees

In the last three years, unemployment in Chatham County has been slightly higher than Statewide. Chatham's unemployment, however, has been consistently 1% above the United States rate. In 2015, Savannah's employment will rise by 2.5 percent, or 4,000 jobs. The area's long-term growth prospects are among the best in the nation.

Manufacturing

Gulfstream Aerospace Corporation, maker of Gulfstream private jets

The Savannah Metropolitan Statistical Area's manufacturing firms created approximately 19.3% of the area's economic output as measured by Gross Domestic Product, accounting for $2.7 billion of output in 2013. The number of manufacturing establishments in the Savannah CMSA was 249 firms employing 15,667 workers as of mid-2014.

Tourism

The preservation and restoration of Savannah's downtown historic district and the riverfront has served as the anchor for tourism in the area. Complementing the tourism sector is convention trade. Savannah's Civic Center includes a 2,566 seat theater, an arena with a capacity of 9,600, a ballroom with a capacity of 550 and over 25,000 square feet of exhibit space. In addition, the Savannah International Trade & Convention Center has allowed Savannah to compete for larger conventions, meetings and events.

Savannah's tourism and hospitality industry currently employs over 24,000 people and continues to be one of the largest economic drivers of Savannah. Travel to Savannah remains strong and the city enjoys visitors from all over the world. Most recently, the city was named "A World's Best City for United States & Canada" by Travel & Leisure.

Chatham County has over 14,900 hotel/motel rooms and a variety of restaurants in the downtown area and throughout the Metropolitan Area. During the past ten years, the growth in retail trade and service sectors is attributable to increased tourism and reflects its importance to the County's income.

The Savannah tourism sector has experienced strong growth in 2014. In 2014, over 13.5 million visitors came to Savannah, including 7.5 million overnight visitors and 6 million day-trippers. Visitor spending total $2.5 billion, and room tax revenue collections exceeded $20 million for the first time in 2014.

Transportation

CSX Transportation and Norfolk Southern Railroad serve the Chatham County area

Logistics Today has rated this area "the most logistics friendly city in the nation" - recognizing the area as a superior transportation hub. Here are some of the reasons for the honor:

- Savannah is only a few miles from Interstate 95, as well as at the eastern terminus of Interstate 16 - which gives the residents speedy access to Atlanta.
- Savannah is only two hours away from the burgeoning Florida market, yet has the cost and business advantages of a Georgia location.
- The area enjoys a strategic location on the East coast, but is far more westerly than other coastal cities; located 647 miles due south of Cleveland, Ohio.
- The taxpayers understand the importance of quality infrastructure and improvements by the continued approval of Special Purpose Local Option Sales Taxes (SPLOST).

Amtrak provides rail passenger service to the Savannah area. Freight service is provided by CSX, Georgia Central and Norfolk Southern Corporation. Trucking service is provided by over 100 motor freight carriers to the Savannah area.

Port of Savannah

The Port of Savannah is fourth largest port in the United States

The County's continued economic progress is based to a large extent on the continuing development of the Port of Savannah. The definition of the Savannah Harbor is "that it comprises the lower 21.3 miles of the Savannah River generally forming a boundary between South Carolina and Georgia and 11.0 miles of bar channel for a total length of 32.3 miles." Savannah is the farthest inland port on the East Coast. This places Savannah within a day's haul over road or rail to many major Midwestern markets, thus greatly reducing the cost of shipping, a definite advantage for the Port of Savannah. Although the Port has a large number of private businesses having docking facilities, the Georgia Ports Authority (GPA) has the largest wharfing facilities for handling cargo for both imports and exports on the East Coast.

The Port of Savannah, home to the largest single-terminal container facility of its kind on the U.S. East and Gulf coasts, is comprised of two modern, deep-water terminals: Garden City Terminal and Ocean Terminal. Together, these facilities exemplify the Georgia Port Authority's exacting standards of efficiency and productivity.

The Port of Savannah is the fourth largest and fastest growing container terminal in the United States. In FY 2015, Georgia Ports Authority set an all-time record in fiscal 2015, having moved more than 31.7 million tons of cargo a 7.8 percent increase from fiscal 2014. Also, 3.66 million twenty foot container units (TEUs) were moved, up 16.9 percent over fiscal 2014. A total of 714,021 auto and machinery units passed through the Port, up 1.9 percent over fiscal 2014. The port serves approximately 21,000 companies in all 50 states, more than 75% of which are headquartered outside of Georgia.

Georgia Governor Nathan Deal released a statement July 27, 2015 describing the Port's fiscal 2015 success, "The

deepwater Ports of Savannah and Brunswick are cornerstones of Georgia's success and major factors in creating new jobs and prosperity across the state. The wave of economic impact created by our logistics network supports virtually every industry, from manufacturing and agriculture to mining, distribution, technology and transportation."

The Garden City Terminal is owned and operated by the Georgia Ports Authority. The Garden City Terminal is a secured, dedicated container facility, the largest of its kind on the U.S. East and Gulf coasts. The 1,200 acre single terminal facility features 9,693 linear feet of continuous berthing and more than 1.2 million square feet of covered storage. The terminal is equipped with fifteen high-speed container cranes (4 super post-panamax and 11 post-panamax) as well as an extensive inventory of yard handling equipment.

The Ocean Terminal is a secured, dedicated breakbulk facility specializing in the rapid and efficient handling of a vast array of forest and solid wood products, steel, RoRo (Roll-on / Roll-off), project shipments and heavy-lift cargoes. The 200.4-acre general cargo terminal features 9 berths totaling 5,768 linear feet and over 1.4 million square feet of covered storage. The leading imports were iron and steel, machinery, plywood, cocoa bean, granite, lumber, aluminum, and paper products. Kaolin clay, linerboard, machinery, wood pulp, military ordinance, lumber, and foodstuff were the leading exports.

The port also includes a foreign trade zone which consists of twenty eight acres at the Savannah International Airport and twelve acres at Georgia Ports Authority facilities. It allows imports into the United States to be processed, displayed, or otherwise handled free from duties and taxes. The 2,600 acre Crossroad Business Center was recently made a part of the Zone. Only when cargo leaves the zone to be distributed in the United States is it subject to these charges. If it is exported, these costs are avoided.
SOURCE: Savannah Area Chamber of Commerce, Savannah 2015 Economic Trends

Military

Hunter Army Airfield is in honor of Lieutenant Colonel Frank O'Driscoll Hunter, a native of Savannah and a World War I flying ace

Fort Stewart and Hunter Army Airfield are the home of the 3rd Infantry Division, and combine to be the Army's Premier Power Projection Platform on the Atlantic Coast. It is the largest, most effective and efficient armor training base east of the Mississippi, covering 280,000 acres including parts of Liberty, Long, Tattnall, Evans and Bryan counties in southeast Georgia.

Hunter Army Airfield is home to the Army's longest runway on the east coast (11,375 feet) and the Truscott Air Deployment Terminal. Together these assets are capable of deploying units such as the heavy, armored forces of the 3rd Infantry Division or the elite light fighters of the 1st Battalion, 75th Ranger Regiment.

Ft. Stewart, located just outside of the Savannah MSA, and Hunter Army Airfield generate sufficient economic activity to warrant inclusion of Liberty and Long counties in the larger Savannah CMSA. Ft. Stewart and Hunter AAF have an annual financial impact of $4.9 billion.

Ft. Stewart and Hunter AAF together are one of Coastal Georgia's largest employers. The ratio of military to civilian employees is approximately five to one, with 23,835 officers and enlisted military and 3,967 civilians employed at both installations. Ft. Stewart accounts for nearly three-fourths of the military employment in the area.

Several small-scale deployments will have elements of the Third Infantry Division (3rd ID) overseas during 2015. Two hundred soldiers of the divisional headquarters deployed to Afghanistan for a training mission focusing on high level operational activities for Afghan security forces. Three hundred soldiers with the 3rd Sustainment Brigade deployed to Kuwait to provide logistical support for troops, and the 82nd Civil Affairs Battalion deployed to West Africa to assist in the Ebola outbreak.

Financial Planning Efforts

The County incorporates financial planning in its decision making and budget processes. The financial policies adopted by the Board in fiscal 2004 continue to be used as a guideline for fiscal management. In July 2010 financial policies were updated to reflect the fund balance classifications noted in GASB Statement 54 and to incorporate revised GFOA

best practices.

The County Commissioners, with assistance from staff, utilize a five year forecasting model for the two main operating funds and the enterprise funds. The model shows the impact of current year's decisions in "out" years, including the effect on fund balance, as well as the impact of millage rate / service fee changes. This model is also utilized as recurring revenues or expenditures are considered.

Each January the Board receives the Five-Year Capital Improvement Program workbook which outlines the County's CIP needs for the next five years. In February the Board holds workshops to discuss the projects, review project ratings, and discuss funding. This process enables the County to identify long-term capital needs and plan for their implementation.

Each February the Board of Commissioners meets with department heads and elected officials at their annual budget retreat to review Commission goals, department goals, and prioritize budgetary needs. Additional workshops may also occur before final budget adoption in June.

In 2015 the County implemented an employee merit appraisal process. Depending on the individual evaluation, the employees were given between 2% and 3.5% pay increases. This is intended to be an annual process with varying increase amounts.

2015 was the year for county-wide technology improvements. The county is currently implementing a new court system, tax assessment and collection software as well as a new financial management and human resources systems.

In addition, the County and City of Savannah have been negotiating a new agreement for combined police services. In September of 2014 the Board of Commissioners voted in favor to dissolve the 10 year old joint police force, which gave them 18 months to either negotiate a new contract with the City or stand up a new separate department. At the end of the fiscal year the negotiations continued.

Fund Balance Policy

The County has a fund balance retention policy not less than two months of expenditures in the General Fund M&O Fund and the Special Service District Fund. In 2015 the actual amount retained was equal to three months of expenditures in each of these funds. On the governmental fund financial statements, these amounts are shown as Committed Fund Balance in accordance with adopted financial policies. Funds in excess of stated reserve levels can be redirected by the Board for other uses, preferably for non-recurring/one-time expenditures. Details on the policy can be found in the Notes to the Financial Statements page D-22.

Debt Administration

Chatham County's financial condition is demonstrated by the Aa2 rating of its bonds by Moody's Investor Services and AA from Standard and Poor's Corporation. The County's ratings were reaffirmed in September 2013.

The constitutional debt limit for direct general obligation bonds is 10 percent of the assessed value of taxable property within the County. The constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized if approved by a majority of those voting in an election held for that purpose. Capital leases and contractual obligations are presented in Note III. F and G and constitute a debt, general obligation, or a pledge of the full faith and credit of the County.

Awards & Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended June 30, 2014. This was the thirty-first consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that the 2015 comprehensive annual financial report continues to meet the program's requirements, and is submitting the report to the GFOA to determine its eligibility for another certificate. In addition, the County also received the GFOA's Award for Distinguished Budget presentation for its Adopted Annual Budget for the fiscal year July 1, 2014 – June 30, 2015. The County's budget document was judged proficient in several categories including policy documentation, financial planning and organization.

The Finance Director would like to extend thanks and appreciation to all parties who have provided their support and encouragement to the Department throughout the past year. This includes the County Manager, the County Board of Commissioners, Assistant County Managers, the Internal Audit Director, and the Fixed Assets Coordinator. In addition, thanks and appreciation is extended to all members of the Finance Department in some way involved in the audit process. The hard work and dedication of the Finance Staff is reflected each year in the final report document and in any subsequent awards received.

Sincerely,





Lee Smith
County Manager

Amy J. Davis
Finance Director

CHATHAM COUNTY, GEORGIA
DEPARTMENT OF FINANCE

Finance Director	Amy J. Davis
Assistant Finance Director	Alisa Fish
Financial Services Manager	Maria Waller
Budget Officer	Read Dehaven
Senior Accountant	Irene Vigh
Senior Accountant	Joyce Prescott
Senior Accountant	Vida Hill
Accountant I	Michole Jenks
Accountant I	Janie Brooks
Accountant I	Felecia Chapman
Payroll Administrator	Debra Bickham
Risk Manager	Greg Scott
Administrative Assistant	Delores Stokes

CHATHAM COUNTY, GEORGIA
PURCHASING DEPARTMENT

Fixed Asset Coordinator	.Syrina Mitchell

CHATHAM COUNTY, GEORGIA
BOARD OF COMMISSIONERS

2013-2016

CHAIRMAN	**Albert J. Scott**
VICE-CHAIRMAN	**Dr. Priscilla D. Thomas**
CHAIRMAN PRO-TEM	**Helen L. Stone**
DISTRICT ONE	**Helen L. Stone**
DISTRICT TWO	**James J. Holmes**
DISTRICT THREE	**Tony Center**
DISTRICT FOUR	**Patrick K. Farrell**
DISTRICT FIVE	**Yusef K. Shabazz**
DISTRICT SIX	**Lori L. Brady**
DISTRICT SEVEN	**Dean Kicklighter**
DISTRICT EIGHT	**Dr. Priscilla D. Thomas**

Independent Auditor
KRT, CPAs, P.C.
Certified Public Accountants

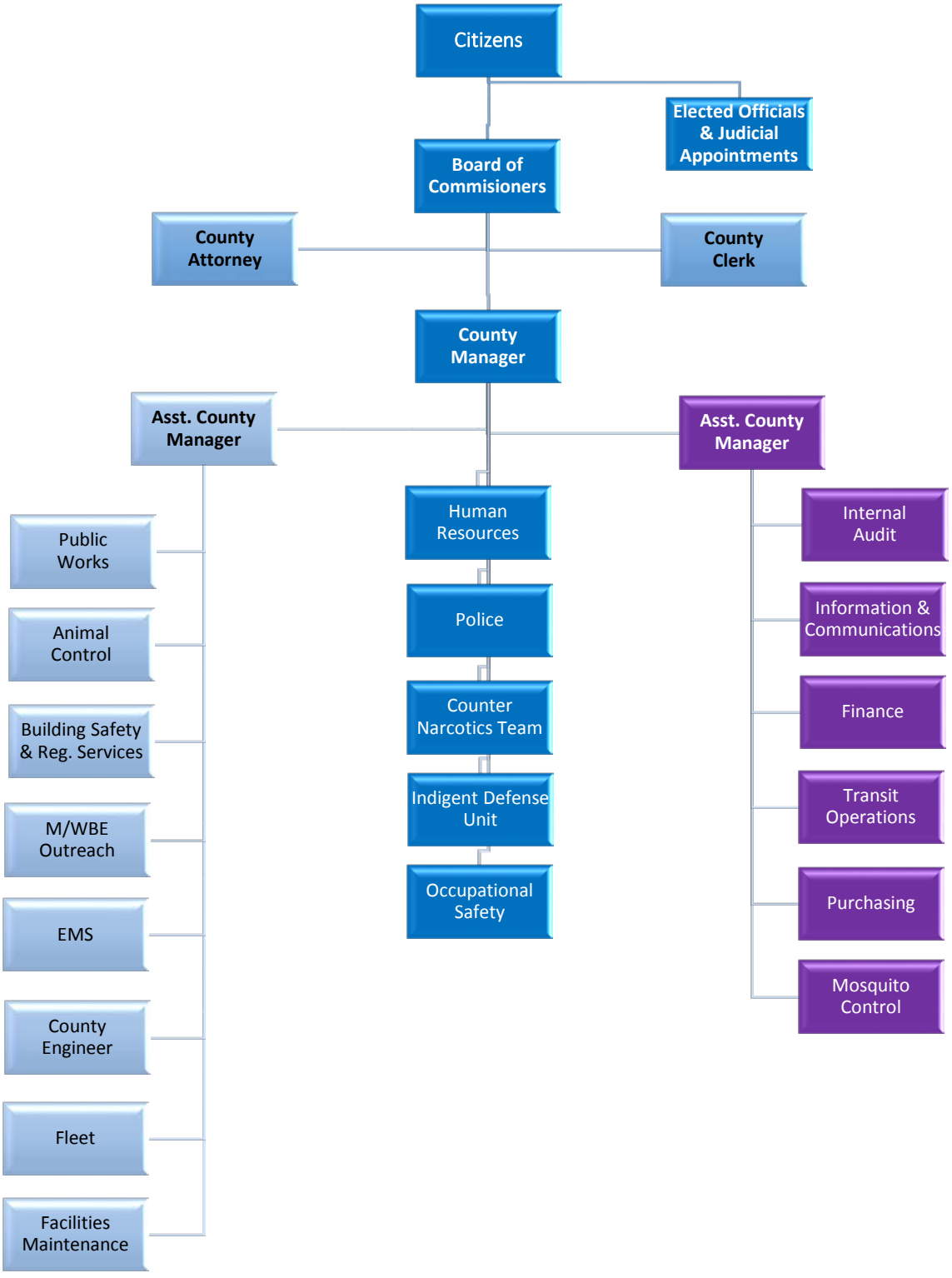
Lee Smith
County Manager

Linda B. Cramer
Michael Kaigler
Assistant County Managers

R. Jonathan Hart
County Attorney

Janice Bocook
Clerk of Commission

CHATHAM COUNTY, GEORGIA
Organizational Chart



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Chatham County

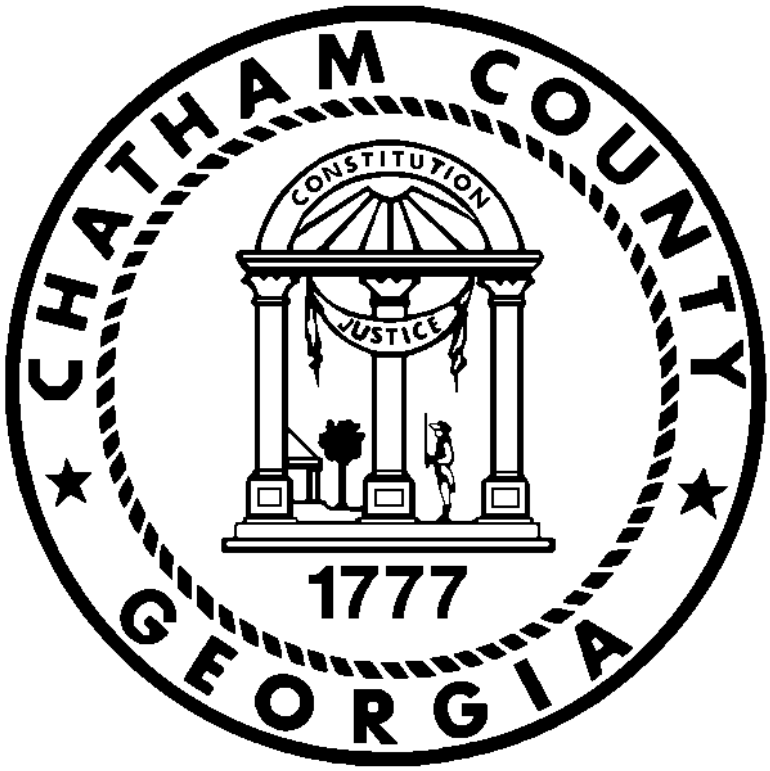
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2014

Executive Director/CEO

INDEPENDENT AUDITORS' REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

INDEPENDENT AUDITORS' REPORT

Chatham County Board of Commissioners
Savannah, Georgia 31405

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Chatham County, Georgia (County), as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Chatham Area Transit Authority, the Chatham County Health Department and Live Oak Public Libraries, which represent 100% of the assets, net position and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Chatham Area Transit Authority, the Chatham County Health Department and Live Oak Public Libraries is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Tel 912-232-0475 Fax 912-232-0478
6600 Abercorn Street, Suite 200 | Savannah, GA 31405 | P.O. Box 16149 | Savannah, GA 31416 | krtcpa.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2015, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (MD&A) and required supplementary information other than the MD&A as listed in the table of contents C-1 through C-11 and E-1 through E-12 respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary data, state mandated program information, introductory section and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary data and state mandated program information listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary data and state mandated program information listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements as a whole.

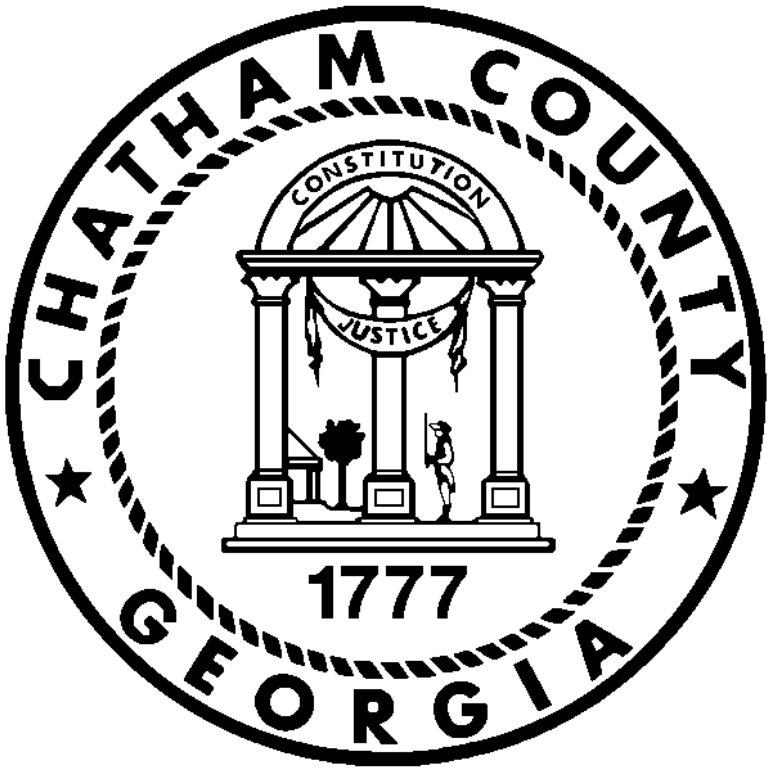
The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 15, 2015, on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

KRT, CPAs P.C.

Savannah, Georgia
December 15, 2015


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

Management's Discussion and Analysis

This Management's Discussion and Analysis (MD&A) section offers you, the reader, a narrative overview and analysis of the financial activities of Chatham County, Georgia for the fiscal year ended June 30, 2015. Please consider the information presented herein with the additional information furnished in the letter of transmittal that can be found beginning on page A-1 of this report.

The MD&A presents both current year and prior year financial information for comparative purposes. Prior year numbers provided for comparative purposes throughout this report have been adjusted to include a restatement for GASB 68 and the removal of Chatham Area Transit as a blended component unit.

Financial Highlights

- Chatham County's assets and deferred outflows exceeded its liabilities and deferred inflows at June 30, 2015 by $1,072,423,495 (net position). Of this amount, $22,522,735 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.

- Beginning net position was adjusted down $48,937,780 for net pension liability in the governmental activities. In business-type activities, the beginning balance was adjusted down $43,194,168 for the reclassification of Chatham Area Transit from a blended component unit to a discretely presented component unit and adjusted down $871,988 for net pension liability.

- Adjusting for the restatement of beginning net position for GASB 68 and the removal of Chatham Area Transit as a blended component unit, the County's total net position increased from the previous year by $4.4 million. Net position of governmental activities increased $5,305,355 while net position from business-type activities decreased by $836,412.

- At June 30, 2015, Chatham County's governmental funds balance sheet reports combined ending fund balances of $267,966,573, an increase of $16,144,412 over the previous fiscal year. Of this amount, $184,949,935 is classified as restricted, $540,898 is non-spendable and $82,475,740 is classified as unrestricted. Unrestricted fund balance includes $27,670,993 of assigned fund balance, $53,558,757 of committed fund balance, and $1,245,990 of unassigned fund balance.

- The General Fund reported an unrestricted fund balance of $43,883,798. Of the unrestricted fund balance, $42,637,808 was committed. The remaining $1,245,990 was unassigned. Total fund balance increased by $5,120,937 to $44,401,101 in 2015.

- Total long-term debt of in governmental activities increased by $4,287,449 from the previous fiscal year as a result of the issuance of a capital lease for radios and radio equipment and increase in claims and judgements. Long term debt in business-type activities decreased $110,876 from prior year due to annual debt service payments.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Chatham County's basic financial statements. The basic financial statements include government-wide and fund financial statements as well as notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves. These statements are described herein:

Government-wide Financial Statements

Government-wide financial statements are designed to provide a broad overview of the finances of Chatham County, Georgia, in a manner similar to a private-sector business. The government-wide statements include a Statement of Net Position and a Statement of Activities. These statements appear on pages D-1 to D-3 of the report.

The Statement of Net Position shows all of the County's assets and liabilities, and the difference between the two is reported as net position. Changes in net position over time may be helpful in indicating an improving or deteriorating financial position.

The Statement of Activities presents information showing how the net position changed during the fiscal year. The statement presents all underlying events that gave rise to the change, regardless of the timing of the related cash flow. Consequently, revenues and expenses are reported in this statement for some items that will only result in cash flow changes in future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both statements distinguish functions of Chatham County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt. Business-type activities in Chatham County include environmental services (solid waste) and other services (water & sewer utility, parking garage, and building safety and regulatory services).

The government-wide statements include the activities of the County and its component units. Financial information for the discretely presented component units is reported separately from the primary government. The discretely presented component units are the Chatham County Board of Health, Chatham Area Transit and the Live Oak Public Libraries. As a result of structural changes in specific debt instruments held by Chatham Area Transit (CAT), which was guaranteed by Chatham County government, CAT was reclassified from a blended component unit to a discretely presented component unit.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Chatham County uses fund accounting to ensure and demonstrate compliance with finance-

related legal requirements. All funds of Chatham County can be divided into three categories: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds, presented on pages D-4 to D-9, essentially account for the same functions as those reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events that produce near-term inflows and outflows of spendable resources and on the balances available at the end of the fiscal year. Such information may be useful in evaluating Chatham County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities found in the government-wide financial statements. This will give the reader a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison.

Governmental funds individually presented in Chatham County's statements include eight major funds: General Fund, Special Service District Fund, Sales Tax I Fund, Sales Tax II Fund, Sales Tax III Fund, Sales Tax IV Fund , Sales Tax V Fund and Sales Tax VI Fund. Chatham County's remaining governmental funds are combined for presentation in a total column termed "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

Chatham County adopts annual budgets for its General Fund, special revenue funds and debt service fund. Budgetary comparison schedules are provided within the report for these funds. Budgetary comparison schedules for the General Fund and the Special Service District are provided as required supplementary information while schedules for the non-major funds are found elsewhere in the report.

Proprietary Funds

Chatham County maintains and presents two different types of proprietary funds, enterprise and internal service, on pages D-10 to D-12 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the government-wide financial statements. Major funds include and the Solid Waste Fund. Details of other enterprise fund transactions are shown in combining statements presented elsewhere in the report.

Internal service funds represent an accounting mechanism used to accumulate and allocate costs internally for Chatham County government. The County has four internal service funds: Health Insurance Fund, Catastrophic Claims Fund, Computer Replacement Fund and Risk Management Fund. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. Because these funds predominately benefit governmental activities rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Chatham County uses fiduciary funds to account for resources held for the benefit of parties outside county government. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because their resources are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds. These funds are presented on pages D-13 to D-14 of this report.

Notes to the Financial Statements

The Notes to the Financial Statements provide additional information essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented beginning on page D-18 of the report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process and the County's progress in funding pension and other post-employment benefits to employees and/or retirees. This information begins on page E-1.

The combining statements referred to earlier in connection with non-major funds begin on page F-1. This section includes individual budget to actual schedules for non-major special revenue funds and the debt service fund. Also included are statements for internal service and agency funds. Additional information about the County, which may be of interest to the reader, is found under the Statistical and State Mandated sections of this report.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (governmental and business-type activities) totaled $1,088,536,773 as of June 30, 2015. Summary data on net position for the current and prior fiscal year is shown herein:

Chatham County's Net Position (in $)

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
ASSETS						
Current and other assets	$ 318,900,536	$ 302,583,816	$ 13,252,537	$ 14,550,431	$ 332,153,073	$ 317,134,247
Capital assets, net	887,869,400	898,860,651	8,242,759	7,693,310	896,112,159	906,553,961
Total assets	1,206,769,936	1,201,444,467	21,495,296	22,243,741	1,228,265,232	1,223,688,208
DEFERRED OUTFLOWS OF RESOURCES	7,234,694	-	138,457	-	7,373,151	-
TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	1,214,004,630	1,201,444,467	21,633,753	22,243,741	1,235,638,383	1,223,688,208
LIABILITIES						
Current and other liabilities	22,639,722	23,448,710	725,216	746,833	23,364,938	24,195,543
Noncurrent liabilities	116,836,050	159,516,721	4,759,966	4,547,218	121,596,016	164,063,939
Total liabilities	139,475,772	182,965,431	5,485,182	5,294,051	144,960,954	188,259,482
DEFERRED INFLOWS OF RESOURCES	2,105,363	298,676	35,293	-	2,140,656	298,676
TOTAL LIABILITIES AND DEFERRED INFLOW OF RESOURCES	141,581,135	183,264,107	5,520,475	5,294,051	147,101,610	188,558,158
Net Position						
Net Investment in Capital Assets	864,460,707	872,404,763	9,380,303	7,693,310	873,841,010	880,098,073
Restricted	185,440,053	186,408,358	2,392,990	2,736,253	187,833,043	189,144,611
Unrestricted	22,522,735	8,305,019	4,339,985	6,520,127	26,862,720	14,825,146
TOTAL NET POSITION	$ 1,072,423,495	$ 1,067,118,140	$ 16,113,278	$ 16,949,690*	$ 1,088,536,773	$ 1,084,067,830*

* Prior year numbers as restated for GASB 68 and for the removal of
Chatham Area Transit Authority as a blended component unit in the Business Type Activities.

The largest portion of Chatham County's net position (80.28%) reflects its investment in capital assets such as land, building, equipment and infrastructure, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending needs. Any resources needed to repay the debt associated with capital assets must be provided from sources other than the capital assets themselves since the capital assets cannot be liquidated to pay the related liabilities. In recent years, the County has benefited from Special Purpose Local Option Sales Tax referendums to fund many of its capital assets.

Restricted net position (17.26%) represents resources that are subject to external restrictions on use. A significant portion of the County's restricted net position relates to funds restricted by law for the construction of certain capital projects as authorized by public referendum. The remaining category, unrestricted net position (2.47%), may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed designations of resources are not presented as restricted net position.

At the end of the current fiscal year, the County reports positive balances in all three categories of net position for the government as a whole. Total net position increased by approximately $4.47 million over the prior year. Net investment in capital assets increased $6.26 million during the period to a total of $873,841,010. Restricted net position decreased by $1.3 million to a year-end balance of $187,833,043. Unrestricted net position increased by $12 million and totaled $26.86 million at year end.

Governmental Activities – Adjusting for the restatement of beginning net position for GASB 68 governmental activities increased the County's net position by $5.3 million. Key components of the increase were:

- Total governmental revenue was $278.7 million which is a decrease from prior year amounts by $5.2 million. The decrease in revenues can be attributed to a decrease in capital grants, which decreased $7.1 million. Property taxes also had a decrease of $2.9 million due to a one time re-purposing of sales taxes to lower the millage rate. Local option sales taxes increased $1.36 million; Special purpose local option sales taxes increased $4.58 million; other taxes increased $.78 million; and miscellaneous income decreased $2.4 million.
- As a percentage of total County revenues from governmental activities, tax revenue was 87.8% and program revenues were 12.2%. Charges for various goods and services made up 8.25% of the total governmental revenue and unrestricted investment earnings represented .22%.
- Total governmental expenses increased $1.85 million to $272,078,926. The County's expenses cover a range of services. Public safety expenses, the largest category of expenses, were $90.75 million, an increase of $367,991 over prior year expense levels. Public Works expenses were $74.7 million, a decrease of $1.8 million due to decreased activity in the capital projects funds. General government expenses totaled over $44.7 million, an increase over the prior year by $3.8 million. Total excess revenues over expenses before transfers amounted to $6.6 million. Including transfers out to other funds of $1.3 million, the total increase in net position was $5.3 million. Total ending net position was $1,072,423,495, which takes into account a net pension liability of $46.41 million.

Business-type Activities – Adjusting for the removal of Chatham Area Transit Authority as a blended component unit and for the restatement of beginning net position for GASB 68, net position for business-type activities decreased $836,412 for the fiscal year ended June 30, 2015. Prior to transfers in of $1.3 million, business-type activities experienced revenue deficiency of $2.16 million. Key factors within the business-type activities included:

- Net position of the solid waste facilities increased $60,734 from prior year to end with a balance of $7,268,747, which takes into account a net pension liability of $411,339. This increase is due to increased revenue in the solid waste fund from title ad valorem tax.
- Net position of the Water and Sewer fund decreased $783,074, which includes bad debt expense of $157,000 and system repairs of $210,960. Net position of the Building Safety and Regulatory Services increased $19,651 and the Parking Garage Fund had a net position decrease of $133,723. The net pension liability for other enterprise funds was $466,974.

The following table presents a comparative summary of the changes in net position for the past two fiscal years:

Chatham County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Revenues:						
Program Revenues:						
Charges for Services	$ 22,879,528	$ 22,489,822	$ 5,372,135	$ 5,473,801	$ 28,251,663	$ 27,963,623
Operating grants and contributions	7,193,606	6,228,108			7,193,606	6,228,108
Capital grants and contributions	4,042,713	10,892,860			4,042,713	10,892,860
General Revenues:					-	-
Property Taxes	149,024,634	152,267,395	584,193		149,608,827	152,267,395
Sales and Use Taxes	82,261,908	76,320,453			82,261,908	76,320,453
Other taxes	12,138,748	12,580,176			12,138,748	12,580,176
Unrestricted investment earnings	611,244	127,667	14,306	14,316	625,550	141,983
Miscellaneous	557,889	2,973,993	42,167	135,777	600,056	3,109,770
Total Revenues	$ 278,710,270	$ 283,880,474	$ 6,012,801	$ 5,623,894	$ 284,723,071	$ 289,504,368
Expenses:						
General Government	$ 44,742,008	$ 40,945,542			$ 44,742,008	$ 40,945,542
Judiciary	34,014,080	34,250,520			34,014,080	34,250,520
Public Safety	90,749,438	90,381,447			90,749,438	90,381,447
Public Works	74,736,144	76,564,482			74,736,144	76,564,482
Health and Welfare	10,992,259	11,817,249			10,992,259	11,817,249
Culture and Recreation	12,760,485	12,427,844			12,760,485	12,427,844
Houseing and Development	3,080,182	2,840,861			3,080,182	2,840,861
Interest on Long term debt	1,004,330	997,546			1,004,330	997,546
Environmental Services - Solid Waste			3,612,473	3,269,247	3,612,473	3,269,247
Other Services - Water and Sewer			2,809,031	2,329,631	2,809,031	2,329,631
Other Services - Parking			450,180	481,516	450,180	481,516
Other Services - Building Safety & Reg Svc			1,303,518	1,177,062	1,303,518	1,177,062
Total Expenses	$ 272,078,926	$ 270,225,491	$ 8,175,202	$ 7,257,456	$ 280,254,128	$ 277,482,947
Excess (deficiency) before transfers	6,631,344	13,654,983	(2,162,401)	(1,633,562)	4,468,943	12,021,421
Transfers	(1,325,989)	(3,707,861)	1,325,989	1,239,273	-	(2,468,588)
Total Transfers	(1,325,989)	(3,707,861)	1,325,989	1,239,273	-	(2,468,588)
Change in Net Position	5,305,355	9,947,122	(836,412)	(394,289)	4,468,943	9,552,833
Net Position - Beginning	1,067,118,140	1,057,171,018	16,949,690	17,343,979	1,084,067,830	1,074,514,997
Net Position - Ending	$ 1,072,423,495	$ 1,067,118,140 *	$16,113,278	$ 16,949,690 *	$ 1,088,536,773	$ 1,084,067,830

* Prior year numbers as restated for GASB 68 and for the removal of
Chatham Area Transit Authority as a blended component unit in the Business Type Activities.

Financial Analysis of Chatham County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Chatham County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2015, the County's governmental funds reported combined ending fund balances of $267,966,573, an increase of $16.1 million in comparison to the previous year. Approximately 69% of the fund balance or $184,949,935 is classified as restricted, most of which represents funding for capital projects in the County's special purpose local option sales tax funds which use a legally restricted revenue source for capital project funding. The remaining fund balance classifications are $540,898 non-spendable and $82,475,740 unrestricted. Of the unrestricted portions of fund balance, 64.94% is committed, 33.55% assigned and 1.51% unassigned. Since there were no deficit fund balances in the governmental funds, all of the unassigned fund balance is held in the General Fund.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the General Fund's total fund balance was $44.4 million, an increase of $5.1 million from 2014.

Most of the balance (98.83%) was classified as unrestricted. The County's General Fund at the end of fiscal year 2015 had no assignment of fund balance. The County's General Fund has exceeded the Board of Commissioner's adopted policy goal of achieving a committed reserve fund balance of two month's expenditures. These funds are shown as committed fund balance of $42.6 million. Unassigned fund balance decreased $10.1 million from its prior year level of $11.3 million to $1.2 million at year end due to increase in the emergency reserve from two months of operating expenditures to three months operating expenditures. Financial policies indicate that these unassigned funds could be appropriated for non-recurring/one-time expenditures such as capital funding.

As a measure of the General Fund's liquidity, it may be useful to calculate the ratio of both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 27.74% of fiscal 2015 fund expenditures (excluding transfers out), and total fund balance represents 28.07% of that same amount.

Key differences between 2014 and 2015 in the general fund include:

- A referendum was passed to re-purpose special purpose local option sales taxes (SPLOST) as a reduction in the millage rate. The millage rate reduction was the equivalent to $4 million reduction in tax revenue. However, a transfer from the SPLOST IV fund in the amount of $4 million was made to the general fund to replace the lost tax revenue. This resulted in a net transfer reduction of $6 million.
- Underspending of department budgets of $7.1 million.
- The fund transferred out over $9.6 million to other County funds during the year. The General Fund transferred over $3.1 million to the Capital Improvement Fund, $4 million to the Risk Management Fund, $1.1 million to the Solid Waste Fund and $2 million to debt service to retire debt.

Special revenue funds are used to account for specific revenue sources and expenditures. The County reports the Special Service District Fund (SSD) as a major fund. The SSD Fund reports the operations and activities of Chatham County's unincorporated area which is subject to a special tax levy. Total fund balance of the SSD Fund was $8.85 million, an increase of $1.28 million from the prior year's fund balance. 100% of the fund balance is classified as unrestricted. An analysis of the SSD Fund reveals the following factors:

- Revenues and transfers in were $30.38 million, a slight decrease over FY 2014 revenues and transfers in.
- Underspending of departmental budgets of $2 million including, $500,000 million in salary savings on vacant positions, $700,000 in reduced intergovernmental spending and unused contingencies of $228,000.
- $898,548 more revenue than budgeted.

Capital Projects Funds: There are six capital project funds presented as major funds in this report. All of the major capital project funds were the result of voter-approved referendums, the most recent being a referendum held in September 2014 that led to the creation of the Sales Tax VI Capital Project Fund. The September 2014 referendum authorized the imposition and collection of a 1% special purpose local option sales tax beginning October 2014 and ending September 30, 2020. Tax collections will be used for various defined capital projects, and will also provide percentage distributions to municipalities for their stated capital projects.

Revenues in special purpose local option sales tax funds increased $3 million at the fund level from 2014 all primarily due to additional tax revenue. Capital outlay expenditures in the major funds decreased by over $10.2 million largely as a result of completion of projects. Capital projects in the sales tax funds often take several years to complete and involve a variety of phases so that expenditures in these funds may, by their nature, vary widely from year to year. Schedules detailing SPLOST project expenditures are located in the state mandated section of this report.

General Fund Budgetary Highlights

Budget to actual schedules are provided in the required supplementary information other than MD&A for the General Fund and the Special Service District fund. Individual columns are provided for both the adopted and amended budgets. A column for actual expenditures and a column for differences between final budget and actual expenditures follow these columns. These schedules can be found beginning on page E-1.

Throughout the year Board approval is obtained for any budget adjustments at the department level as well as any adjustments to salaries and wages within the department. During the year the general fund budget increased $9.9 million. Significant budget adjustments made during the year included:

- Increase of $1.97 million for 2014 encumbrances.
- Increase of $2.3 million to transfer to capital projects fund for projects.
- Increase of $2.3 million to transfer to risk management fund for payment of claims.
- Increase of $2.3 million to transfer to debt service fund to pay off outstanding debt.

Significant variances between the final budget and actual amounts are discussed herein:

- For fiscal 2015 there was an unfavorable variance in the General Fund between revenue budgets and actual revenues of $566,074.
- Within the Property taxes category, the General Fund recognized digest-based property tax revenue of $129.9 million for 2015, which resulted in a negative variance of $3.67 million. Local option sales tax had a positive variance of $925,903 and charges for services had a positive variance of $777,864.
- Commissions for collection of property taxes exceeded budget by $514,501.
- Investment income exceeded budget $393,846.
- Departmental savings produced a positive appropriations variance for the General Fund of $7.7 million. No departments exceeded their 2015 budget appropriation. Outstanding encumbrances are not included in the budget variances shown.
- Salary savings on vacancies are budgeted as a negative expenditure, however, actual salary savings are recognized in the individual department budgets. Actual salaries were under budget by $1.6 million.

Capital Asset and Debt Administration

Capital Assets - At the conclusion of 2015, the County had invested roughly $896 million in a broad range of capital assets including land, buildings, infrastructure, system improvements, machinery, equipment, parks, roads, bridges, major drainage structures and intangible assets.

Investment in capital assets, net of depreciation, decreased overall by $10.4 million. The County's financial statements present capital assets in two groups: those assets subject to depreciation such as equipment and operational facilities, and those assets not subject to depreciation such as land, right of ways and construction-in-progress.

Significant expenditures on capital assets and infrastructure improvements for fiscal year 2015 included:

- $2 million for other County roads
- $1.5 million for the Bay Street Widening
- $1.8 million for the library
- $1 million for the Chatham Area Transit
- 1.8 million for Dean Forest Road Widening
- $3 million for Turners Creek

The County continues to expend funds as authorized by referendum for capital projects in the Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V and Sales Tax VI funds. At year end the County had outstanding construction commitments of $16.7 million. Most of the financing for these construction commitments (76%) will be from special purpose local option sales tax collections.

A summary of the County's capital assets is shown below:

Capital Assets at Year-end
Net of Depreciation

	Governmental Activities		Business-type Activities		Total	
	2015	2014	2015	2014	2015	2014
Land	$ 46,685,613	$ 46,657,468	$ 1,931,687	$ 1,931,687	$ 48,617,300	$ 53,398,029
Right of Ways	339,876,971	340,259,516	-	-	339,876,971	340,158,506
Construction-in-progress	12,815,014	11,298,199	-	207,077	12,815,014	107,337,812
Buildings and improvements	223,670,853	234,293,277	1,002,640	1,144,105	224,673,493	178,302,771
Machinery and Equipment	11,706,086	11,409,170	1,768,979	911,185	13,475,065	32,366,130
Plant		-	3,539,451	3,499,256	3,539,451	3,962,213
Infrastructure	248,871,757	253,414,954		-	248,871,757	241,574,069
Intangible assets	4,243,108	1,528,067		-	4,243,108	1,559,458
Total	$ 887,869,402	$ 898,860,651 *	$ 8,242,757	$ 7,693,310 *	$ 896,112,159	$ 958,658,988 *

* Prior year numbers as restated for the removal of Chatham Area Transit Authority as a blended component unit in the Business Type Activities.

Additional information on the County's capital assets can be found in Note III.C on page D-29.

Debt – The County's long-term debt at June 30, 2015 totaled $21,372,423, a decrease of $1,166,683 from 2014. Debt service payments for all of the County's obligations were made in accordance with contractual agreements.

Net Pension Liability - The County's proportionate share of the net pension liability as of June 30, 2015 was $47,285,732, which was included as a non- current liability in the entity wide statements.

Net OPEB Obligation – The County's Net OPEB obligation increased $4.6 million from the prior year. The County is partially funding its annual OPEB obligation through a combination of pay-as-you-go and pre-funding of its obligations. In the most recent valuation, the County's actuary increased the annual employer contribution based on recent experiences and medical trends. The Net OPEB obligation is shown as a noncurrent liability on the government-wide financial statements.

Additional information on Chatham County's long-term obligations can be found in Note III.G.

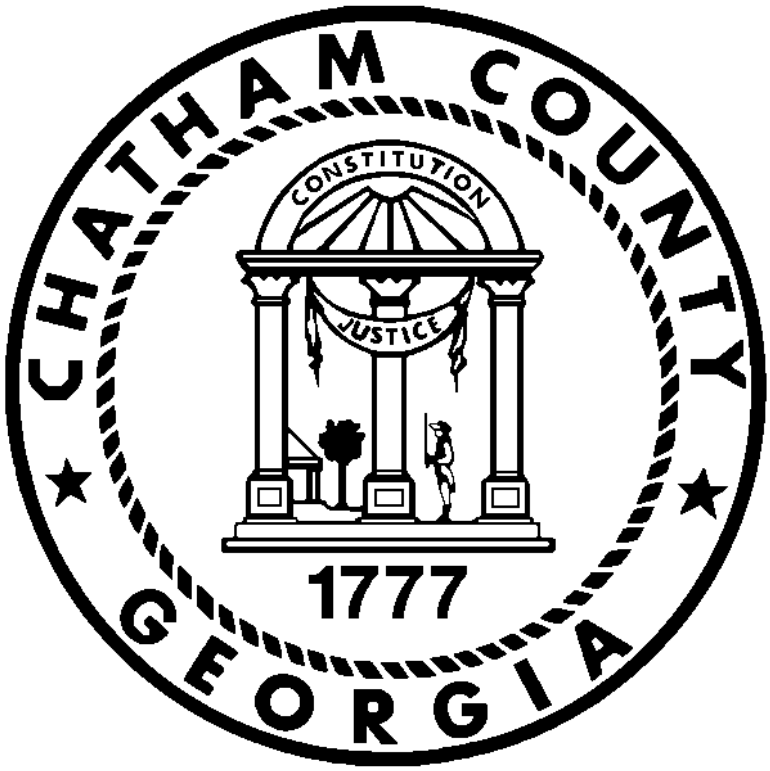
Currently Known Facts, Decisions, or Conditions

Currently known facts, decisions or conditions that are expected to have a significant effect on the financial position (net position) or results of Chatham County's operations (revenues, expenses and other changes in nets assets) include:

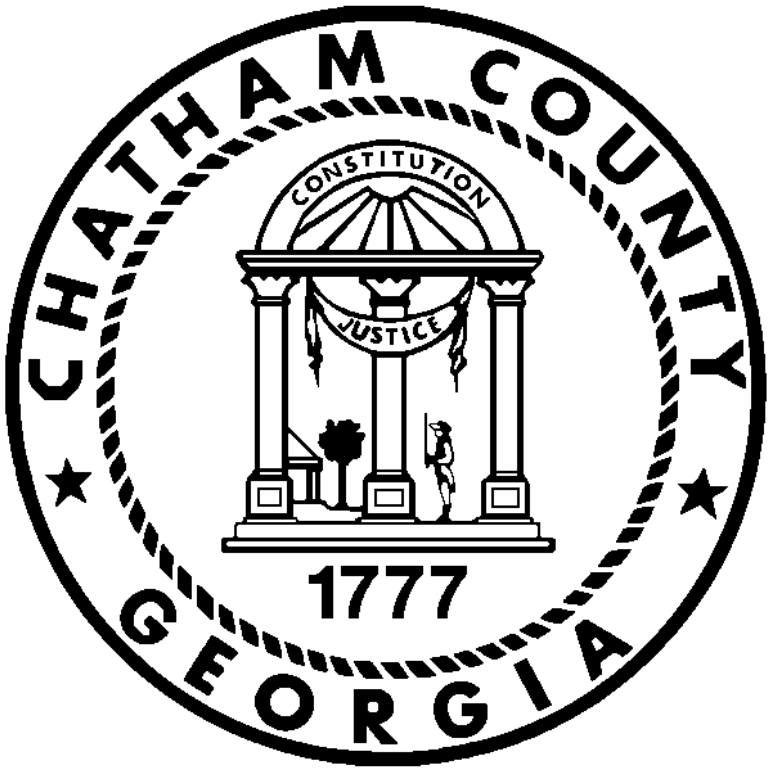
- The County's Capital Improvement Program contains a number of unfunded projects, many of which are maintenance projects. As operating budgets continue to tighten, the County will be challenged to find additional dollars for maintenance and capital needs.
- The Adopted 2015 budget included employer contributions of $2,800 per active employee for pre-funding of retirement health care. Due to budgetary constraints, the County was not able to increase the per-employee rate from 2010 levels. In addition the County's OPEB Trust fund also has budgeted $4 million for pay-as-you-go retiree health claims. To offset future benefit costs, the County will continue to increase funding for the OPEB Trust Fund to manage other post-employment benefit costs.
- The sale of the Chatham Water and Sewer operation will be effective during FY 2016. Ownership of the sewer system is not included in the sale, but will be managed by Chatham Water Company. It is anticipated that many large repairs and improvements will be made over the next year

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Chatham County Finance Director, Chatham County, Georgia, P.O. Box 9297, Savannah, Georgia 31412.


CHATHAM COUNTY
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GOVERNMENT-WIDE FINANCIAL STATEMENTS


CHATHAM COUNTY
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1777
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CHATHAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015

	Primary Government			Discretely Presented Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Cash and investments	$ 292,200,166	$ 7,350,405	$ 299,550,571	$ 9,600,588
Receivables	25,900,479	660,654	26,561,133	6,920,664
Prepaid items	573,299	-	573,299	344,002
Inventories	103,304	-	103,304	229,427
Other	-	-	-	70,529
Restricted cash and investments	123,288	5,241,478	5,364,766	-
Capital assets:				
Land, improvements, and construction in progress	399,377,598	1,931,688	401,309,286	8,099,574
Other capital assets, net of depreciation	488,491,802	6,311,071	494,802,873	66,253,560
Total assets	1,206,769,936	21,495,296	1,228,265,232	91,518,344
Deferred outflows of resources				
Related to pensions	7,234,694	138,457	7,373,151	2,028,917
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,214,004,630	21,633,753	1,235,638,383	93,547,261
LIABILITIES AND DEFERRED INFLOW OF RESOURCES				
Accounts payable	20,617,139	380,797	20,997,936	2,547,663
Other liabilities	1,751,324	344,419	2,095,743	3,484,687
Accrued interest	271,259	-	271,259	-
Noncurrent liabilities:				
Due within one year	4,063,214	152,064	4,215,278	1,762,187
Due in more than one year	35,380,123	2,685,525	38,065,648	4,166,381
Net pension liabillity	46,407,419	878,313	47,285,732	13,798,544
Net OPEB Obligation	30,985,294	1,044,064	32,029,358	277,454
Total liabilities	139,475,772	5,485,182	144,960,954	26,036,916
Deferred inflows of resources				
Related to pensions	1,851,582	35,293	1,886,875	3,856,815
Unearned revenue	253,781	-	253,781	-
Total deferred inflows of resources	2,105,363	35,293	2,140,656	3,856,815
TOTAL LIABILITIES AND DEFERRED INFLOW OF RESOURCES	141,581,135	5,520,475	147,101,610	29,893,731
NET POSITION				
Net investment in capital assets	864,460,707	8,242,759	872,703,466	73,778,535
Restricted for:				
Capital projects	181,529,967	-	181,529,967	384,895
Public safety	2,456,910	-	2,456,910	-
Judiciary programs	1,453,176		1,453,176	-
Solid waste management activities	-	2,392,990	2,392,990	-
Other purposes	-	-	-	3,413,179
Unrestricted	22,522,735	5,477,529	28,000,264	(13,923,079)
Total net position	$ 1,072,423,495	$ 16,113,278	$ 1,088,536,773	$ 63,653,530

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental Activities:				
General Government	$ 44,742,008	$ 8,011,193	$ 372,291	$ -
Judiciary	34,014,080	6,696,584	3,037,876	-
Public Safety	90,749,438	5,722,415	3,699,020	52,903
Public Works	74,736,144	932,024	33,476	3,989,810
Health and Welfare	10,992,259	27,921	-	-
Culture and Recreation	12,760,485	766,623	50,943	-
Housing and Development	3,080,182	722,768	-	-
Interest on Long-term debt	1,004,330	-	-	-
Total governmental activities	272,078,926	22,879,528	7,193,606	4,042,713
Business-type activities:				
Environmental services - Solid waste	3,612,473	1,980,457	-	-
Other services:				
Water and Sewer	2,809,031	1,999,526	-	-
Parking	450,180	435,274	-	-
Building Safety and Regulatory Services	1,303,518	956,878	-	-
Total business-type activities	8,175,202	5,372,135	-	-
Total primary government	$ 280,254,128	$ 28,251,663	$ 7,193,606	$ 4,042,713
Component Units:				
Chatham Area Transit Authority	$ 23,761,843	$ 5,051,568	$ 6,135,046	$ 5,559,426
Chatham County Board of Health	12,585,172	2,943,491	10,134,224	-
Live Oak Public Libraries	10,848,027	270,194	1,102,720	-
Total component units	$ 47,195,042	$ 8,265,253	$ 17,371,990	$ 5,559,426

General revenues:
- Taxes:
  - Property taxes, levied for general purposes
  - Property taxes, levied for unincorporated area
  - Property taxes, levied for transportation purposes
  - Sales taxes for general purposes
  - Special purpose local option sales taxes
  - Other taxes
- Allotments for participating governments
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings
- Miscellaneous

Transfers

Total general revenues and transfers

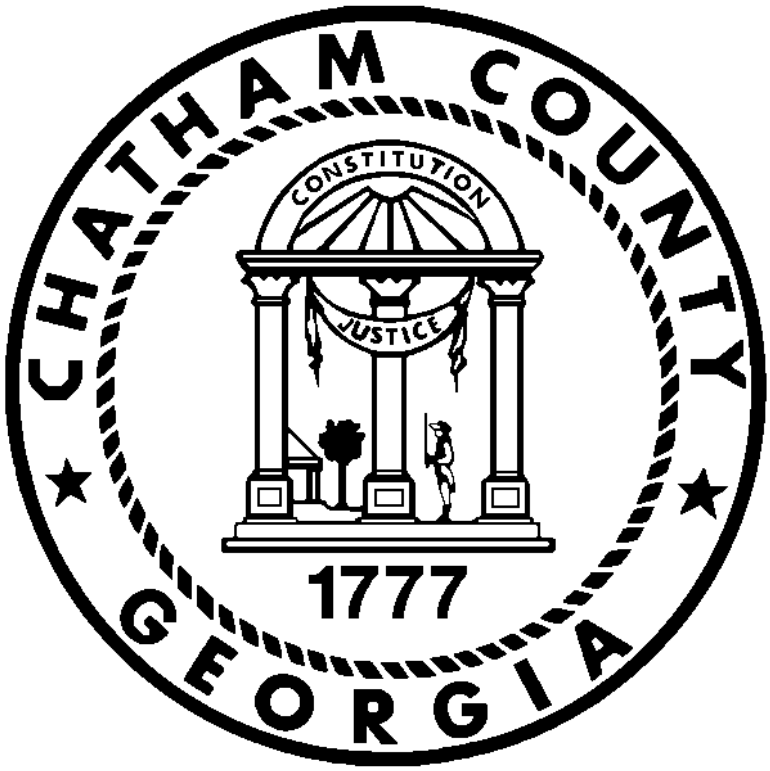
Change in net position

Net position - beginning as restated

Net position - ending

The notes to the basic financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	Discretely Presented Component Units
$ (36,358,524)		$ (36,358,524)	
(24,279,620)		(24,279,620)	
(81,275,100)		(81,275,100)	
(69,780,834)		(69,780,834)	
(10,964,338)		(10,964,338)	
(11,942,919)		(11,942,919)	
(2,357,414)		(2,357,414)	
(1,004,330)		(1,004,330)	
(237,963,079)		(237,963,079)	
-	(1,632,016)	(1,632,016)	
-	(809,505)	(809,505)	
-	(14,906)	(14,906)	
-	(346,640)	(346,640)	
-	(2,803,067)	(2,803,067)	
(237,963,079)	(2,803,067)	(240,766,146)	
			$ (7,015,803)
			492,543
			(9,475,113)
			(15,998,373)
130,399,687	-	130,399,687	-
18,624,947	-	18,624,947	-
-	584,193	584,193	8,787,231
15,375,903	-	15,375,903	-
66,886,005	-	66,886,005	-
12,138,748	-	12,138,748	-
-	-	-	8,068,596
-	-	-	8,899,766
557,889	14,306	572,195	1,469
611,244	42,167	653,411	900,876
(1,325,989)	1,325,989	-	-
243,268,434	1,966,655	245,235,089	26,657,938
5,305,355	(836,412)	4,468,943	10,659,565
1,067,118,140	16,949,690	1,084,067,830	52,993,965
$ 1,072,423,495	$ 16,113,278	$ 1,088,536,773	$ 63,653,530


CHATHAM COUNTY
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FUND FINANCIAL STATEMENTS

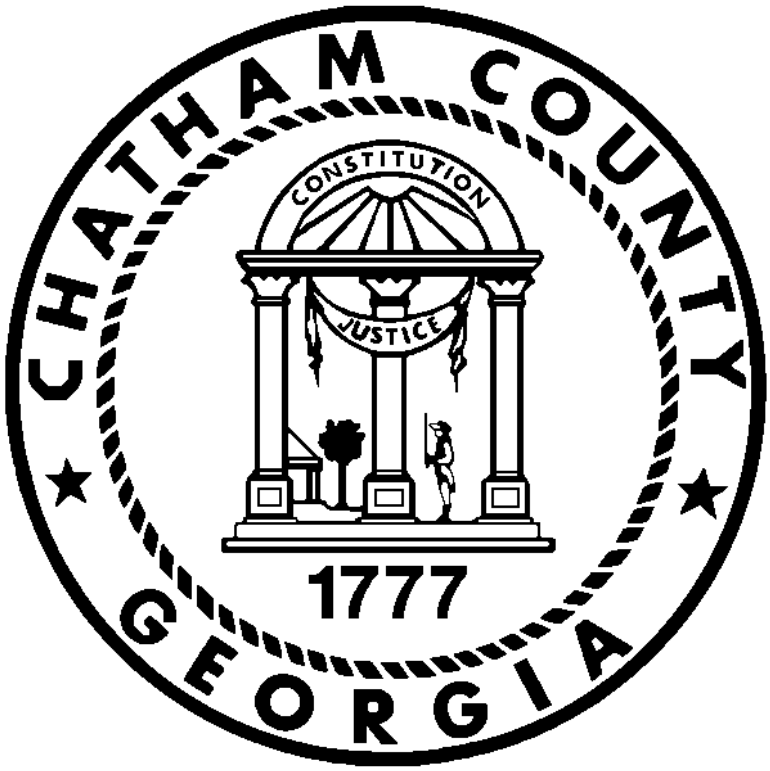
CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2015

	General Fund	Special Service District	Sales Tax I	Sales Tax II
ASSETS				
Cash and investments	$ 45,440,226	$ 12,278,738	$ 11,679,315	$ 4,930,032
Receivables	12,010,871	2,330,892	-	178,752
Due from other funds	1,028,863	-	-	-
Inventories	103,304	-	-	-
Prepaid items	397,760	39,833	-	-
Restricted cash	16,238	-	-	-
Total assets	$ 58,997,262	$ 14,649,463	$ 11,679,315	$ 5,108,784
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 4,341,975	$ 4,744,445	$ 123,624	$ 32,786
Due to other funds	-	-	-	-
Other payables	1,609,296	106,085	-	-
Total liabilities	5,951,271	4,850,530	123,624	32,786
Deferred inflows of resources:				
Unavailable property taxes	8,571,441	917,918	-	-
Unavailable revenue	73,449	27,430	-	118,889
Total deferred inflows of resources	8,644,890	945,348	-	118,889
Total liabilities and deferred inflows of resources	14,596,161	5,795,878	123,624	151,675
Fund balances:				
Nonspendable	501,065	39,833	-	-
Restricted	16,238	-	11,555,691	4,957,109
Committed	42,637,808	7,621,172	-	-
Assigned for:				
Purposes of fund	-	1,192,580	-	-
Unassigned	1,245,990	-	-	-
Total fund balances	44,401,101	8,853,585	11,555,691	4,957,109
Total liabilities, deferred inflows of resources and fund balances	$ 58,997,262	$ 14,649,463	$ 11,679,315	$ 5,108,784

Sales Tax III	Sales Tax IV	Sales Tax V	Sales Tax VI	Other Governmental Funds	Total
$ 33,635,762	$ 36,769,024	$ 71,812,360	$ 20,377,265	$ 36,003,983	$ 272,926,705
2,586,149	365,550	-	5,924,184	2,273,604	25,670,002
-	-	-	-	-	1,028,863
-	-	-	-	-	103,304
-	-	-	-	-	437,593
-	-	-	-	107,050	123,288
$ 36,221,911	$ 37,134,574	$ 71,812,360	$ 26,301,449	$ 38,384,637	$ 300,289,755
$ 86,498	$ 69,343	$ 421,308	$ 3,605,440	$ 3,412,023	$ 16,837,442
-	-	-	-	1,028,863	1,028,863
3,459	9,952	12,102	-	10,430	1,751,324
89,957	79,295	433,410	3,605,440	4,451,316	19,617,629
-	-	-	-	-	9,489,359
2,586,149	336,400	-	-	73,877	3,216,194
2,586,149	336,400	-	-	73,877	12,705,553
2,676,106	415,695	433,410	3,605,440	4,525,193	32,323,182
-	-	-	-	-	540,898
33,545,805	36,718,879	71,378,950	22,696,009	4,081,254	184,949,935
-	-	-	-	3,299,777	53,558,757
-	-	-	-	26,478,413	27,670,993
-	-	-	-	-	1,245,990
33,545,805	36,718,879	71,378,950	22,696,009	33,859,444	267,966,573
$ 36,221,911	$ 37,134,574	$ 71,812,360	$ 26,301,449	$ 38,384,637	$ 300,289,755

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2015

Total fund balances, governmental funds		$ 267,966,573
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position		887,869,400
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		12,451,772
Deferrred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental fund financial statements.		5,371,560
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position:		
Capital leases	$ (4,301,351)	
Contractual Obligations	(21,435,410)	
Pollution Control Facilities	(29,934)	
Compensated Absences	(11,287,712)	
Claims and Judgements	(2,388,930)	(39,443,337)
Net pension liability is not due and payable in the current period and, therefore, is not reported in the fund financial statements		(46,309,068)
Net OPEB liability not reported in fund statements		(30,985,294)
Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the governmental funds.		(271,259)
Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		15,773,148
Net Position of Governmental Activities in the Statement of Net Position		$ 1,072,423,495


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

	General Fund	Special Service District	Sales Tax I	Sales Tax II
REVENUES				
Property taxes	$ 129,897,129	$ 18,646,807	$ -	$ -
Local option sales tax	15,375,903	-	-	-
Other taxes	2,156,792	8,307,620	-	-
Penalties and interest	1,301,052	220,863	-	-
Licenses and permits	912,612	-	-	-
Intergovernmental	2,579,968	680,712	151,823	312,436
Charges for services	11,486,732	263,394	-	-
Fees and fines	3,114,571	1,382,185	-	-
Investment income	523,846	11,744	38,831	5,360
Other revenue	983,833	76,332	-	-
Total revenues	168,332,438	29,589,657	190,654	317,796
EXPENDITURES				
Current:				
General government	38,842,382	2,316,188	-	-
Judiciary	29,499,732	2,073,707	-	-
Public safety	63,924,812	14,419,400	-	-
Public works	1,009,001	7,621,082	-	-
Health and welfare	10,264,179	-	-	-
Culture and recreation	11,692,164	-	-	-
Housing and development	658,985	1,240,734	-	-
Debt service:				
Principal	1,466,661	-	-	-
Interest and other charges	823,260	-	-	-
Capital outlay	-	-	2,231,209	424,155
Intergovernmental	-	-	-	-
Total expenditures	158,181,176	27,671,111	2,231,209	424,155
Excess (deficiency) of revenues over (under) expenditures	10,151,262	1,918,546	(2,040,555)	(106,359)
OTHER FINANCING SOURCES (USES)				
Proceeds from long-term debt, net	-	-	-	-
Premium on bond issuance				
Issurance of capital leases	-	-	-	-
Issuance of bonds	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-
Sale of capital assets	-	-	-	-
Transfers in	4,620,903	791,215	-	-
Transfers out	(9,651,228)	(1,433,276)	-	-
Total other financing sources (uses)	(5,030,325)	(642,061)	-	-
Net change in fund balances	5,120,937	1,276,485	(2,040,555)	(106,359)
Fund balances - beginning	39,280,164	7,577,100	13,596,246	5,063,468
Fund balances - ending	$ 44,401,101	$ 8,853,585	$ 11,555,691	$ 4,957,109

The notes to the basic financial statements are an integral part of this statement.

Sales Tax III	Sales Tax IV	Sales Tax V	Sales Tax VI	Other Governmental Funds	Total
$ -	$ -	$ -	$ -	$ -	$ 148,543,936
-	-	-	-	-	15,375,903
-	-	17,126,942	50,618,272	1,582,429	79,792,055
-	-	-	-	-	1,521,915
-	-	-	-	722,768	1,635,380
2,394,518	254,369	658,925	-	5,506,045	12,538,796
-	-	-	-	4,271,039	16,021,165
-	-	-	-	1,176,567	5,673,323
193,047	403,391	694,288	19,566	15,594	1,905,667
2,142	7,362	0	0	2,159,657	3,229,326
2,589,707	665,122	18,480,155	50,637,838	15,434,099	286,237,466
-	-	-	-	237,159	41,395,729
-	-	-	-	2,429,303	34,002,742
-	-	-	-	7,954,913	86,299,125
-	-	-	-	546,102	9,176,185
-	-	-	-	-	10,264,179
-	-	-	-	10,627	11,702,791
-	-	-	-	1,246,940	3,146,659
-	-	-	-	-	1,466,661
-	-	-	-	309,738	1,132,998
2,762,443	6,337,507	13,743,241	71,478	4,565,770	30,135,803
-	-	12,490,193	27,870,351	-	40,360,544
2,762,443	6,337,507	26,233,434	27,941,829	17,300,552	269,083,416
(172,736)	(5,672,385)	(7,753,279)	22,696,009	(1,866,453)	17,154,050
-	-			-	-
				-	-
-	-	-	-	4,301,351	4,301,351
-	-	-	-	9,840,000	9,840,000
-	-			(9,550,000)	(9,550,000)
-	-	-	-	-	-
-	-	-	-	5,744,052	11,156,170
-	(4,000,000)	-	-	(1,672,655)	(16,757,159)
-	(4,000,000)	-	-	8,662,748	(1,009,638)
(172,736)	(9,672,385)	(7,753,279)	22,696,009	6,796,295	16,144,412
33,718,541	46,391,264	79,132,229	-	27,063,149	251,822,161
$ 33,545,805	$ 36,718,879	$ 71,378,950	$ 22,696,009	$ 33,859,444	$ 267,966,573

CHATHAM COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2015

Net change in fund balances - total governmental funds:		$ 16,144,412
Amounts reported for Governmental Activities in the Statement of Activities are different because:		
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlays $16,726,172 is less than depreciation $24,079,002 in the current period.		(7,352,830)
The net effect of various miscellaneous transactions involving capital assets is to increase net position. The County received $145,301 in capital contributions and recorded ($3,783,722) related to disposals.		(3,638,421)
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.		
Deferred inflows of resources		(1,736,869)
Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure, In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which payments exceeded proceeds.		(3,124,690)
Governmental funds report the effect of bond issuance costs and discounts when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, interest expense is recognized as it accrues, regardless of when it is due. The net effect of these differences follows:		
Amortization of bond discounts/premiums	$ 20,605	
Interest expense - debt obligations	108,064	128,669
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:		
Compensated absences	$ 520,566	
Claims and judgements	(1,703,930)	(1,183,364)
In the statement of activities, pension expense represents the change in net pension liability from the beginning of the year to the end of the year. In the governmental funds, however, pension expense is measured by the amount of finanical resources used (amount actually paid). This is the amount by which pension contributions paid in the current period exceeded the change in net pension liability		5,008,084
The current year's increase in the net OPEB liability creates a balance sheet item while increasing net expenses of the functions on the governmentwide statements		(4,500,021)
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.		5,560,385
Change in net position of governmental activities		$ 5,305,355

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF FUND NET POSITION
JUNE 30, 2015

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current assets:				
Cash and investments	$ 3,027,728	$ 4,322,677	$ 7,350,405	$ 19,273,461
Receivables	80,693	579,961	660,654	230,477
Prepaid Expenses	-	-	-	135,706
Restricted cash	-	301,829	301,829	-
Total current assets	3,108,421	5,204,467	8,312,888	19,639,644
Non-current assets:				
Restricted cash	4,939,649	-	4,939,649	-
Capital assets, net of accumulated depreciation	2,826,344	5,416,415	8,242,759	-
Total non-current assets	7,765,993	5,416,415	13,182,408	-
Total assets	10,874,414	10,620,882	21,495,296	19,639,644
Deferred outflows of resources				
Related to pensions	64,843	73,614	138,457	15,504
Total assets and deferred outflows of resources	10,939,257	10,694,496	21,633,753	19,655,148
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
Current Liabilities:				
Accounts payable	63,194	317,603	380,797	618,551
Payable from restricted assets	-	301,829	301,829	-
Other accrued expenses	18,265	24,325	42,590	3,825
Current portion of long-term liabilities	136,248	15,816	152,064	-
Total current liabilities	217,707	659,573	877,280	622,376
Non-current liabilities:				
Due in more than one year	2,543,183	142,342	2,685,525	3,157,321
Net pension liability	411,339	466,974	878,313	98,351
Net OPEB obligation	481,752	562,312	1,044,064	-
Total non-current liabilities	3,436,274	1,171,628	4,607,902	3,255,672
Total liabilities	3,653,981	1,831,201	5,485,182	3,878,048
Deferred inflows of resources				
Related to pensions	16,529	18,764	35,293	3,952
Total liabilities and deferred inflows of resources	3,670,510	1,849,965	5,520,475	3,882,000
NET POSITION				
Net investment in capital assets	2,826,344	5,416,415	8,242,759	-
Restricted for solid waste management activites	2,392,990	-	2,392,990	-
Unrestricted	2,049,413	3,428,116	5,477,529	15,773,148
Total net position	$ 7,268,747	$ 8,844,531	$ 16,113,278	$ 15,773,148

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES				
Charges for services	$ 1,980,457	$ 3,391,678	$ 5,372,135	$ 24,861,164
Miscellaneous	-	23,772	23,772	-
Total operating revenues	1,980,457	3,415,450	5,395,907	24,861,164
OPERATING EXPENSES				
Personal services	1,298,095	1,468,828	2,766,923	-
Contractual services	1,123,355	1,568,731	2,692,086	23,582,484
Supplies	350,777	394,100	744,877	-
Interdepartment charges	532,964	748,435	1,281,399	-
Depreciation	307,282	382,635	689,917	-
Total operating expenses	3,612,473	4,562,729	8,175,202	23,582,484
Operating income (loss)	(1,632,016)	(1,147,279)	(2,779,295)	1,278,680
NON-OPERATING REVENUES (EXPENSES)				
Other taxes	584,193	-	584,193	-
Interest and investment revenue	10,464	3,842	14,306	6,705
Gain (loss) on sale of capital assets	18,395	-	18,395	-
Total non-operating revenue (expenses)	613,052	3,842	616,894	6,705
Income (loss) before contributions and transfers	(1,018,964)	(1,143,437)	(2,162,401)	1,285,385
Transfers in	1,079,698	366,291	1,445,989	6,048,895
Transfers out	-	(120,000)	(120,000)	(1,773,895)
Change in net position	60,734	(897,146)	(836,412)	5,560,385
Total net position - beginning as restated	7,208,013	9,741,677	16,949,690	10,212,763
Total net position - ending	$ 7,268,747	$ 8,844,531	$ 16,113,278	$ 15,773,148

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:				
Other cash received	$ 1,969,029	$ -	$ 1,969,029	$ 2,681,808
Cash received from customers	-	3,619,057	3,619,057	-
Cash received from other funds for services	-	-	-	22,486,417
Cash payments to employees for services	(1,276,601)	(1,328,516)	(2,605,117)	-
Cash payments to suppliers for goods and services	(2,165,607)	(2,623,212)	(4,788,819)	(24,496,394)
Net cash provided (used) by operating activities	(1,473,179)	(332,671)	(1,805,850)	671,831
Cash flows from noncapital financing activities:				
Other taxes	584,193	-	584,193	-
Transfers in	1,079,698	366,291	1,445,989	6,048,895
Transfers out	-	(120,000)	(120,000)	(1,773,895)
Net cash provided (used) by noncapital financing activities	1,663,891	246,291	1,910,182	4,275,000
Cash flows from capital and related financing activities:				
Sale of capital assets	18,395	-	18,395	-
Acquisitions and construction of capital assets	(1,102,366)	(137,000)	(1,239,366)	-
Net cash (used) by capital and related financing activities	(1,083,971)	(137,000)	(1,220,971)	-
Cash flows from investing activities:				
Interest earned on cash and investments	10,464	3,842	14,306	6,705
Net cash provided (used) by investing activities	10,464	3,842	14,306	6,705
Increase (decrease) in cash and cash equivalents	(882,795)	(219,538)	(1,102,333)	4,953,536
Cash and cash equivalents, beginning of year	8,850,172	4,844,044	13,694,216	14,319,925
Cash and cash equivalents, end of year	$ 7,967,377	$ 4,624,506	$ 12,591,883	$ 19,273,461
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ (1,632,016)	$ (1,147,279)	$ (2,779,295)	$ 1,278,680
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	307,282	382,635	689,917	-
Change in assets and liabilities:				
(Increase) decrease in accounts receivables	(11,428)	206,989	195,561	489,951
(Increase) decrease in prepaid items	-	-	-	94,469
(Increase) decrease in deferred outflows	(64,843)	(73,614)	(138,457)	(15,504)
Increase (decrease) in accounts/noncurrent payables	(158,511)	178,239	19,728	(1,179,717)
Increase (decrease) in net pension liability	2,962	3,363	6,325	-
Increase (decrease) in OPEB obligations	66,846	98,232	165,078	-
Increase (decrease) in deferred inflows	16,529	18,764	35,293	3,952
Total adjustments	158,837	814,608	973,445	(606,849)
Net cash provided (used) by operating activities	$ (1,473,179)	$ (332,671)	$ (1,805,850)	$ 671,831

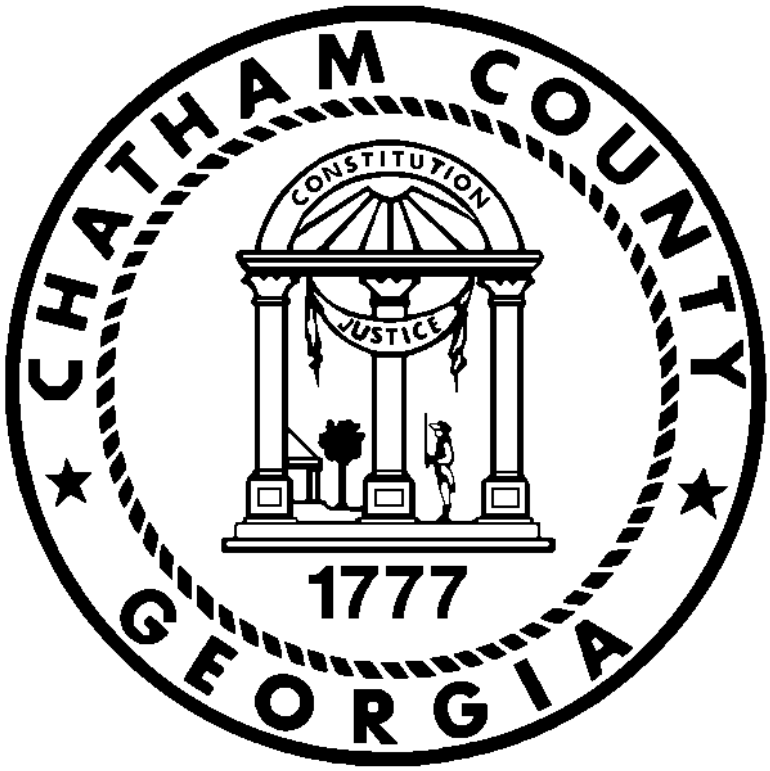
CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2015

	Agency Funds	Pension (and Other Employee Benefit) Trust Funds
ASSETS		
Cash	$ 46,162,530	$ 10,438,245
Receivables:		
Interest and dividend	-	561,766
Sale of investments	-	912,524
Accounts	-	80,107
Investments, at fair value:		
U.S. government and agency obligations	-	18,892,222
Municipal bonds	-	214,920
Mortgage backed securities	-	4,981,136
Corporate bonds	-	33,408,405
Domestic stocks	-	70,022,476
Common / collective trust	-	55,025,297
International equity funds	-	20,443,652
Index funds	-	37,865,612
Total Investments	-	240,853,720
Total assets	46,162,530	252,846,362
LIABILITIES		
Accounts payable	-	2,023,886
Due to others	46,162,530	-
Total liabilities	$ 46,162,530	2,023,886
NET POSITION		
Restricted for pensions		207,844,150
Restricted for OPEB		42,978,326
Total net position		$ 250,822,476

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015

	Pension (and Other Employee Benefit) Trust Funds
ADDITIONS	
Contributions:	
Employer	$ 24,023,611
Plan members	2,815,227
Total contributions	26,838,838
Investment earnings:	
Net appreciation (depreciation) in fair value of investments	4,297,559
Interest	2,605,218
Dividends	2,046,848
Total	8,949,625
Less investment expense	917,550
Net investment income	8,032,075
Total additions	34,870,913
DEDUCTIONS	
Benefits - Pension	13,165,951
Risk management	6,658,210
Refunds of contributions	546,320
Administrative expense	1,121,241
Total deductions	21,491,722
Change in net position	13,379,191
Net position - beginning	237,443,285
Net position - ending	$ 250,822,476

The notes to the basic financial statements are an integral part of this statement.


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

CHATHAM COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2015

	Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Cash and investments	$ 1,185,310	$ 6,737,739	$ 1,677,539	$ 9,600,588
Receivables	5,544,966	1,203,987	171,711	6,920,664
Internal balances	-	-	-	-
Prepaid items	314,838	15,979	13,185	344,002
Inventories	229,427	-	-	229,427
Other		-	70,529	70,529
Capital assets:				
Land, improvements, and construction in progress	6,286,872	-	1,812,702	8,099,574
Other capital assets, net of depreciation	40,777,145	436,708	25,039,707	66,253,560
Total assets	54,338,558	8,394,413	28,785,373	91,518,344
Deferred outflows of resources				
Related to pensions	-	1,423,624	605,293	2,028,917
Total assets and deferred outflows of resources	54,338,558	9,818,037	29,390,666	93,547,261
LIABILITIES AND DEFERRED INFLOW OF RESOURCES				
Accounts payable	1,317,307	1,213,719	16,637	2,547,663
Other liabilities	3,356,846	-	127,841	3,484,687
Noncurrent liabilities:				
Due within one year	1,233,541	110,217	418,429	1,762,187
Due in more than one year	3,187,801	440,868	537,712	4,166,381
Proportionate share of collective net pension liability	-	8,772,696	5,025,848	13,798,544
Net OPEB Obligation	277,454	-	-	277,454
Total liabilities	9,372,949	10,537,500	6,126,467	26,036,916
Deferred inflows of resources				
Related to pensions	-	2,141,114	1,715,701	3,856,815
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	9,372,949	12,678,614	7,842,168	29,893,731
NET POSITION				
Net investment in capital assets	46,529,418	436,708	26,812,409	73,778,535
Restricted for:				
Capital projects	-	-	384,895	384,895
Other purposes	-	2,924,997	488,182	3,413,179
Unrestricted	(1,563,809)	(6,222,282)	(6,136,988)	(13,923,079)
Total net position	$ 44,965,609	$ (2,860,577)	$ 21,548,498	$ 63,653,530

The notes to the basic financial statements are an integral part of this statement

CHATHAM COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2015

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Component Units:				
Chatham Area Transit Authority	$ 23,761,843	$ 5,051,568	$ 6,135,046	$ 5,559,426
Chatham County Board of Health	12,585,172	2,943,491	10,134,224	-
Live Oak Public Libraries	10,848,027	270,194	1,102,720	-
Total component units	$ 47,195,042	$ 8,265,253	$ 17,371,990	$ 5,559,426

General revenues:

Taxes:

Property taxes, levied for transportation purposes

Allotments for participating governments

Grants and contributions not restricted to specific programs

Unrestricted investment earnings

Miscellaneous

Total general revenues and transfers

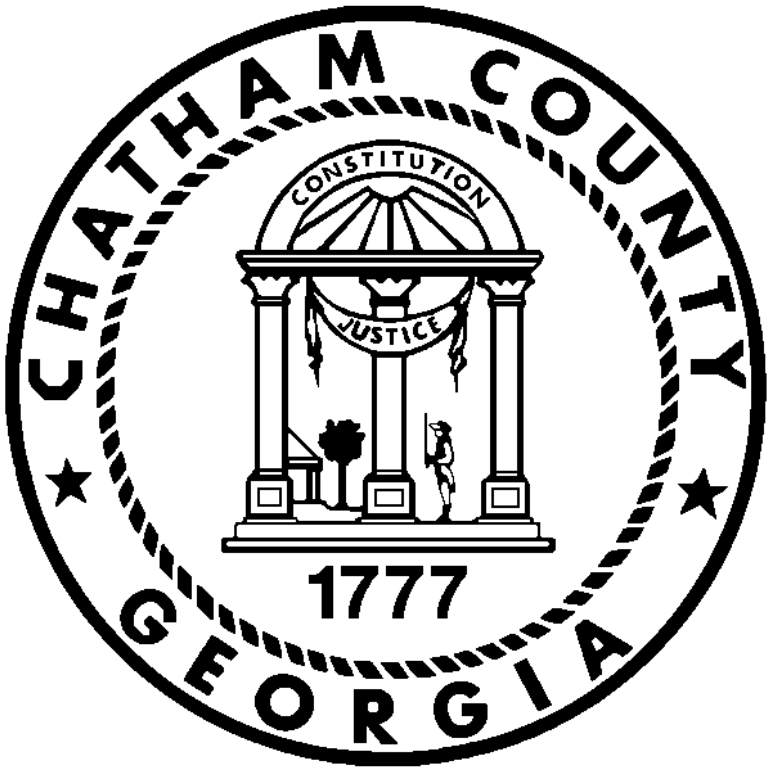
Change in net position

Net position - beginning as restated

Net position - ending

The notes to the basic financial statements are an integral part of this statement

Net (Expenses) Rvenues and Changes in Net Position			
Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
$ (7,015,803)	$ -	$ -	$ (7,015,803)
-	492,543		492,543
-	-	(9,475,113)	(9,475,113)
(7,015,803)	492,543	(9,475,113)	(15,998,373)
8,787,231	-	-	8,787,231
-	-	8,068,596	8,068,596
-	-	8,899,766	8,899,766
-	-	1,469	1,469
13	859,296	41,567	900,876
8,787,244	859,296	17,011,398	26,657,938
1,771,441	1,351,839	7,536,285	10,659,565
43,194,168	(4,212,416)	14,012,213	52,993,965
$ 44,965,609	$ (2,860,577)	$ 21,548,498	$ 63,653,530


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Chatham County, Georgia are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB and has implemented accounting standards as set forth in GASB Statement Number 68. The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting entity

The County is a political subdivision of the State of Georgia and is governed by a nine member Board of County Commissioners. Eight members represent a geographical district within the County while the Chairman represents the County at large. There are additional officials elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The State constitution and State law pertaining to County government provide for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

On January 31, 2005, the County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Eastern Judicial Circuit to provide for criminal indigent defense. Under the agreement, the County reimburses the State for the salaries and operating costs for twenty-seven employees. In addition, the County supplements the salaries of the Chief Public Defender and four Level IV Public Defenders. Only the portion of the costs for which the County is responsible is reported in these financial statements.

Generally accepted accounting principles define the reporting entity and provide parameters to use in determining which potential component units should be included in a primary government’s financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officials that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

1. Discretely Presented Component Units.

Chatham Area Transit Authority (Authority) - Financial information for the Authority is reported as part of the primary government as a major discretely presented component unit. The Authority's majority governing body is appointed by the governing body of the primary government and there is a financial benefit/burden relationship between the County and the Authority. The County Commission must approve the millage rate which has significant impact on the programs and level of service provided by the Authority. Complete financial statements of the Chatham Area Transit Authority can be obtained directly from the administrative offices at Chatham Area Transit Authority, P. O. Box 9118, Savannah, Georgia 31412.

Live Oak Public Libraries – The Libraries meet the requirements for inclusion as a discretely presented non major component unit; therefore, its financial information is reported together with, but separately from, the primary government in the government-wide financial statements. The County's Board of Commissioners appoints a majority of the Libraries' board members and provides a majority of funding for the operations of the Libraries; therefore, the Libraries are deemed to have a financial benefit/burden relationship with the County. Complete financial statements can be obtained directly from Live Oak Public Libraries, 2002 Bull Street, Savannah, Georgia 31401.

Chatham County Board of Health - The Board of Health meets the requirements for inclusion as a discretely presented non major component unit under a determination made by the State of Georgia; therefore, its financial information is reported together with, but separately from, the primary government as a discretely presented component unit. The Board of Health is a legally separate entity with the County appointing a voting majority of the entity's Board and the ability to impose its will on the Board. Complete financial statements can be obtained directly from Chatham County Board of Health, P.O. Box 14257, Savannah, Georgia 31416-1257.

2. Joint Venture

Under Georgia law, the County is a member of the Coastal Regional Commission of Georgia (CRC) and is required to pay annual dues. During the year ending June 30, 2015, the County paid $87,194 in such dues. Membership in a CRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the CRC in Georgia. The total council membership is 39, inclusive of 5 members from Chatham County. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a CRC. Separate financial statements may be obtained from Coastal Regional Commission of Georgia, 1181 Coastal Dr. SW, Darien, Georgia 31305.

B. Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. Government-wide statements focus on the County as a whole, and primary activities are categorized as either governmental or business-type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, incorporating long-term assets and receivables as well as long-term debt and obligations. The government-wide Statement of Activities reflects both the gross and net cost by functional category (general government, judiciary, public safety, public works, etc.). Gross expenses (including depreciation) are reduced by related program revenues, charges for services, and operating and capital grants. Program revenues are directly associated with the source function or business-type activity. Program revenues include i) charges for services, ii) operating grants and contributions, and iii) capital grants and contributions.

Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. Charges for services include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment. The net cost (by function or business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

While activities of discretely presented component units are reported in the County's government-wide financial statements, separate columns are utilized so that the activities of these component units can be viewed independently from those of the primary government.

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Eliminations have been made in the Statement of Activities to remove the "doubling-up" effect of internal service fund activity. Interfund services provided and used are not eliminated in the process of consolidation. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

Fund financial statements focus on individual major funds in either the governmental or business-type categories. Non-major funds (by category or fund type) are summarized into a single column.

Major governmental funds in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Internal service funds (which traditionally provide services primarily to other funds of the government) are presented in summary form as part of proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. To the extent possible, the cost of these services is reflected in the appropriate functional activity (general government, judiciary, public safety, public works, etc.).

The County's fiduciary funds are presented in the fund financial statements by type (trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Major funds are separately presented within the basic financial statements. Major funds represent the government's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. Governments may also choose to report other funds as major funds if the fund is

particularly important to financial statement users. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. Governmental Funds:

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

a. General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The major fund (Special Service District) is used to account for special levy ad valorem taxes, its major revenue stream, and for other activities for the unincorporated area of the County.

c. **Debt Service Funds** are used to account for the accumulation of funds for the periodic payment of principal and interest on governmental contractual obligations.

d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type/Proprietary Funds). The County displays six major funds, Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V and Sales Tax VI. These funds account for the proceeds of a special one cent sales tax adopted by referendum and related expenditures for roads, drainage and other improvements. Although the Sales Tax I and Sales Tax II funds did not meet the fiscal criteria for a major fund in 2015, the County chose to continue their presentation as major funds due to the high level of public interest in their activities.

2. Proprietary Funds:

Proprietary Funds are reported using the economic resources measurement focus. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a. Enterprise Funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds (Chatham Area Transit Authority and Solid Waste Management Fund) account for business-type activities for transportation services and solid waste collection and disposition.

b. Internal Service Funds are used to account for the financing of goods or services provided by an activity to other departments or funds of the County on a cost-reimbursement basis. The County's internal service funds are used to account for the financing of certain risk management services, such as health insurance claims, worker's compensation claims, and catastrophic claims that are not covered by insurance. The County also maintains an internal service fund for computer replacement.

3. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) of trust

funds is upon net position and changes in net position. The funds employ accounting principles similar to proprietary funds. Since agency funds report only assets and liabilities, they do not have a measurement focus; however, receivable and payable balances in the agency funds are recognized on the accrual basis of accounting. Trust and agency funds are used to account for activities that are custodial in nature. The County has one pension trust fund that accounts for the retirement benefits of the County's employees. Effective July 1, 2007, transactions related to retiree healthcare and other post-employment benefits, including activities related to the pre-funding of retiree healthcare, were recorded in the OPEB Trust Fund. There are ten agency funds, nine of which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court, and the tenth is the flex benefit plan, which accounts for employee withholdings for dependent and medical care under section 125 of the IRS code.

4. Non-Current Governmental Assets/Liabilities:

Information on the County's capital assets and long-term debt is incorporated into the Statement of Net Position and also disclosed within these notes.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

1. Accrual:

All proprietary, internal service, pension trust, and agency funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and a liability by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities, and Fund Equity

1. Deposits and Investments

The County has defined Cash and Cash Equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the County's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty. Investments are stated at fair value (quoted market price or the best estimate thereof).

The County operates a linked zero balance cash system with five zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the accounts payable account, the jurors account, insurance account and the payroll account. The bank each day automatically moves all funds from the collection account to an interest bearing super NOW account (master funding account). The County

allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds' average equity balance in the pool for the month.

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants, and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible, but not available, are included in the Deferred Inflows of Resources section of the balance sheet on the fund financial statements in accordance with the modified accrual basis, but are not included on the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Chatham County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility and motor vehicle assessed values are established by the State of Georgia. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. Chatham County may place liens on property once the related tax payments become delinquent. A lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes. Property tax millage rates are usually adopted in July and tax bills are rendered by September 15.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2015
First installment real property tax bills rendered (based on prior year digest)	April 1, 2015
First installment real property tax payment due	June 1, 2015
Millage rate adopted by resolution	June 26, 2015
County tax digest approved by the State of Georgia for collection	July 28, 2015
Second installment real and personal property tax bills rendered	September 15, 2015
Second installment real property tax payment due	November 15, 2015
Tax sales 2006-2014 delinquent real property tax and other assessments	Various

3. Inventories and Prepaid Items

Inventories are stated at cost on the basis of "first in, first out" (FIFO) method of accounting. Inventory in the General and Enterprise Funds consists of expendable supplies held for consumption. Costs are recorded as expenditures at the time inventory is used (consumption method). Reported inventories in the General Fund are equally offset by nonspendable fund balance, which indicates that the inventories do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Governmental Funds – Chatham Emergency Management Agency Fund restricted funds were generated from contributions by private industry for use in a separate local emergency planning commission in the amount of

$16,238. Other funds were restricted in the Land Disturbing Activities Ordinance Fund for tree planting and replacement programs in the amount of $107,050.

Enterprise Funds - The Water and Sewer Fund maintains a separate account for the purpose of segregating funds received for customers' security deposits. Refunds of customer deposits are paid from this account. Liabilities payable from restricted assets are reported separately to indicate that the source of payment is the restricted assets. The Solid Waste Management Fund maintains a separate fund to account for the provision of solid waste collections, transportation, and disposal for the residents of the unincorporated area of Chatham County. This fund provides for the operation of the County's landfills, which were separated from the Public Works Department in 1992 to comply with state accounting and reporting requirements. Solid Waste Fund cash has been restricted for Solid Waste Management activities under the Georgia Solid Waste Management Act and for financial assurance of closure and postclosure costs.

Trust and Agency Funds - Restricted cash and investments are held by various financial institutions in the County's name for the County's Pension Trust Fund and OPEB Trust Fund.

Additional data on the County's cash and investment policies and risk concentrations is found in Note III. A.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the government as assets with an initial individual cost of $5,000 or more and an estimated useful life in excess of two years. Infrastructure assets are capitalized at cost starting at $50,000. Significant interest costs incurred during construction are recorded as part of the asset's cost. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities) the County included all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of those assets through backtrending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the government values these capital assets at the estimated fair value of the item at the date of its donation.

The County has capitalized networks/subsystems for the following major infrastructure groups: roads, right of ways, bridges, drainage (open systems), drainage (closed systems), and sidewalks. A capitalization threshold of $21 million was used to determine whether a network/subsystem would be incorporated for retroactive infrastructure reporting.

Capital assets of the primary government, as well as the component units, are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Building	10-50
Building Improvements	10
Public Domain Infrastructure	30-50
System Infrastructure	20-50
Intangibles	7-15
Service and Transit Vehicles	5-20
Office Equipment	4-40
Furniture and Fixtures	5-10

6. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Claims, Judgments, and Compensated Absences

The liability for claims and judgements and compensated absences has been accrued. The total liability for proprietary funds is recorded in the proprietary fund type.

The County's policy is to permit employees to accumulate earned but unused vacation, holiday and sick pay benefits and compensatory time. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations in the year they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

In accordance with the Fair Labor Standards Act, employees may receive compensatory time off in lieu of overtime pay. Unused compensatory time may be banked up to 480 hours for law enforcement and emergency response personnel and 240 hours for other personnel. Non-exempt employees will be paid for accumulated compensatory time at separation. The potential liability for compensatory time at June 30, 2015 is $136,775**.**

8. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. The Board of Commissioners has formally adopted a Policy on Fund Balance Classification & Disbursement of Constrained Amounts. The policy defines categories within overall fund balance and outlines authorizations for appropriating and classifying amounts. In accordance with this policy, fund balances are classified as follows:

a. **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the nonspendable amount of fund balance for annual disclosure purposes.
b. **Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the restricted amount of fund balance for annual disclosure purposes.

c. **Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action on the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting. Budget resolutions are considered a plan for specific use.
d. **Assigned** – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) governmental funds, other than the General Fund, that are not classified as nonspendable, restricted or committed, and ii) amounts in the General Fund intended for a specific use identified by either the County Manager or Finance director, and iii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. Based upon a review of each fund's accounts, the Finance Director has been authorized by the Board in the county's financial policies on fund balance classification, to determine the assigned amount of fund balance for annual disclosure purposes.
e. **Unassigned** – Fund balances are reported as unassigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when expenditure is incurred for which both restricted and unrestricted fund balance is available. Next the County will expend committed fund balance when expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance committed for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Net position represents the difference between assets and liabilities. There are three classifications of net position:

a. **Net investment in capital assets** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
b. **Restricted net position** consist of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
c. **Unrestricted net position** consist of all other net positions that do not meet the definition of "restricted" or "net investment in capital assets".

F. Revenues, Expenditures, and Expenses

1. Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. For the County's blended component unit, grants for specific transit activities are reported as operating revenues. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursement, or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

5. Internal Service Fund Consolidation

Internal service fund revenues and expenses are consolidated as part of governmental activities. Although these funds provide services to both governmental and business-type activities, the proportionate share to business-type activities is immaterial.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget

Budget to actual expenditures are monitored by the County on an ongoing basis. Biweekly agenda items and quarterly financial reports are presented to the Board of Commissioners. Budget transfers or amendments related to cost overruns may be proposed up to the amount of available contingency funds.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General: The County maintains a cash and investment pool utilized by the majority of the County's funds. The six major capital project funds – Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, and Sales Tax VI – maintain their own individual bank accounts and investments. The cash and investments of the Chatham County Employees' Retirement Plan (CCERP) are also held separately and reported within the Pension Trust Fund. Cash and investments intended for payment of other post-employment benefits are held separately and reported in the Other Post-Employment Benefit Trust Fund.

Deposits: Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2015 all of the County's deposits were either covered by federal depository insurance or collateralized through the Georgia Public Funds Pledging Pool, a multiple financial institution collateral pool administered by the Georgia Bankers Association for the State of Georgia.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.
- The face value of any surety bond, guarantee of insurance, or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.

- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

Investments:

In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2015 the investments of the Primary Government, OPEB and the CCERP were:

			Maturities in Years			
Type of Investment	Average Credit Rating	Fair Value	Less than 1	1-3	4-5	Greater than 5
Primary Government:						
Georgia Fund I	Aaa	$ 84,528,255	$ 84,528,255	$ -	$ -	$ -
US Government/Agency Sec	Aaa	78,646,162	-	54,054,880	22,367,277	2,224,005
Municipal Bonds	NR	-	-	-		
Mortgage Backed Securities	Aaa	56,923,576		28,333,786	27,594,124	995,666
Municipal Bonds	A1	8,655,709	-	1,053,350	3,982,272	3,620,087
OPEB Trust Fund:						
Index Funds	NR	37,865,612	37,865,612			
Pension Trust Fund:						
US Government/Agency Sec	Aaa	18,892,222	-	2,914,777	2,412,195	13,565,250
Mortgage Backed Securities	Aaa	4,981,136	527,198	1,228,302	462,407	2,763,229
Municipal Bonds	A	214,920				214,920
Corporate Bonds						
Various	A	18,258,290	2,261,767	3,241,104	3,194,919	9,560,500
Various	Aa	8,318,385	638,540	3,628,948	1,915,453	2,135,444
Various	Baa	6,831,730	1,958,517	531,641	1,748,265	2,593,307
Domestic Stock	NR	70,022,476	70,022,476	-	-	-
Common Collective Trust	NR	55,025,297	55,025,297	-	-	-
International Equity Funds	NR	20,443,652	20,443,652	-	-	-
Total Investments		$ 469,607,422	$273,271,314	$ 94,986,788	$ 63,676,912	$ 37,672,408

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, obligations of the state of Georgia political subdivisions, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. 47-20-84) and post-employment benefit funds (O.C.G.A. 47-20-10h and 47-20-10.1) and limits investments to maximum concentrations by investment

category (at cost). The County's defined benefit pension plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Georgia Fund 1 was created under O.C.G.A. 36-83-8 and is managed by the Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The fair value of the pool is the same as the value of the pool shares. As a public fund, Georgia Fund I is exempt from any disclosure of custodial credit risk.

Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform to legal requirements.

Interest rate risk is the risk that the changes in interest rates will adversely affect the value of an investment. The County's Investment Policy states that the County will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The Policy also emphasizes the purchase of shorter term or more liquid investments. The Policy does not place formal limits on investment maturities.

Policies of the CCERP limit short-term investments to specified securities: money market accounts, direct obligations of the U.S. Government with maturities of 1 year or less, and commercial paper maturing within 270 days that are rated A-1 or higher by Standard & Poor 's or P-1 by Moody's Investor Services.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's Investment Policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes. CCERP policies minimize credit risk by setting a target average credit quality of "A" or higher for the bond portfolio. Investments in all corporate fixed income securities are limited to an investment grade of "BAA" or higher as rated by Moody's or "BBB" or higher as rated by Standard & Poor's.

All of the County's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government. U.S. Agency securities underlie repurchase agreements.

Foreign currency risk is the risk that exchange rates may effect the valuation of an investment. The Pension Plan has investments in one international equity fund (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2015 was $20,443,652. State law limits the Pension Plan's investment in foreign equities, and the County has not adopted additional policies.

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% of more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. government. The County's Investment Policy places maximum limits on investment of public funds as follows:

Bankers' Acceptances maturing within 270 days and eligible for purchase by the Federal Reserve	20%
Certificates of Deposit	20%
U.S. Treasury Obligations	100%
OTFS-Georgia Fund 1 (liquidity pool)	80%
OTFS-GEAP (intermediate pool)	50%
Obligations of Georgia and its political subdivisions	25%
Repurchase agreements collateralized by US Government Securities	25%
Collateralized instruments offered by approved County depository bank(s)	100%
Interests or securities in no-load, open-end mutual funds as provided for in OCGA 36-82-7 (bond proceeds only)	100%
Mortgage pass-throughs/REMICS/CMOs/other mortgage-backed Securities (other than high-risk* derivatives) issued by a US Government Agency or Instrumentality	25%
U.S. Government agencies or instrumentalities	100%

Local community investment opportunities	10%

*CMOs must pass the FFIEC (or surviving and mutually agreed upon equivalent) tests one and two.
In addition, the CCERP's Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

Equity securities	55%
Foreign equity assets	15%
Domestic bonds (including TIPs)	30%

Prohibited investments are also specified in the policy.

The County's Pension Board follows State law in its investment of assets of the OPEB Trust Fund. Current investments are divided between index funds concentrating in fixed income and domestic equities.

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:	
Cash and investments	$ 299,550,571
Restricted cash	5,364,766
Trust and agency funds	297,454,495
Total	$ 602,369,832
Notes to financial statements:	
Cash on hand	$ 52,165
Deposits	132,710,245
Investments	469,607,422
Total	$ 602,369,832

B. Receivables

Receivables as of year end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivables:	Taxes	Accounts	Inter-governmental	Gross Receivables	Allowance for Uncollectibles	Net Receivables
General	$ 9,902,293	$ 162,858	$ 2,101,720	$12,166,871	$ (156,000)	$ 12,010,871
Special Service District	1,176,382	487,265	685,245	2,348,892	(18,000)	2,330,892
Sales Tax I	-	-	-	-	-	-
Sales Tax II	-	-	178,752	178,752	-	178,752
Sales Tax III	-	-	2,586,149	2,586,149	-	2,586,149
Sales Tax IV	-	-	365,550	365,550	-	365,550
Sales Tax V	-	-	-	-		-
Sales Tax VI	-	-	5,924,184	5,924,184	-	5,924,184
Solid Waste	-	80,693	-	80,693	-	80,693
Nonmajor Governmental	-	775,219	1,499,385	2,274,604	(1,000)	2,273,604
Internal Service	-	160,926	69,551	230,477	-	230,477
Nonmajor Enterprise	-	579,961	-	579,961	-	579,961
Fiduciary Fund	-	1,483,157	71,240	1,554,397	-	1,554,397
Total	$11,078,675	$ 3,730,079	$ 13,481,776	$28,290,530	$ (175,000)	$ 28,115,530

Chatham Area Transit Authority had a total of $5,544,966 in receivables at June 30, 2015.

C. Capital Assets

Capital assets activity for the year ended June 30, 2015 was as follows:

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Non-Depreciable Assets:				
Land	$ 46,657,468	$ 28,145	$ -	$ 46,685,613
Right of Ways	340,259,516	722,455	1,105,000	339,876,971
Construction in Progress	11,298,199	7,142,380	5,625,565	12,815,014
Depreciable Assets:				
Buildings and Improvements	295,427,115	1,046,722	4,746,053	291,727,784
Machinery and Equipment	53,286,549	3,446,656	5,350,714	51,382,491
Infrastructure	489,447,163	8,214,808	-	497,661,971
Intangible Assets	5,092,661	3,000,874	-	8,093,535
Total	1,241,468,671	23,602,040	16,827,332	1,248,243,379
Accumulated Depreciation:				
Buildings and Improvements	(61,133,838)	(7,990,815)	(1,067,722)	(68,056,931)
Machinery and Equipment	(41,877,379)	(3,044,349)	(5,245,321)	(39,676,407)
Infrastructure	(236,032,209)	(12,758,005)	-	(248,790,214)
Intagible Assets	(3,564,594)	(285,833)	-	(3,850,427)
Total Accumulated Depreciation	(342,608,020)	(24,079,002)	(6,313,043)	(360,373,979)
Total Governmental Activities	898,860,651	(476,962)	10,514,289	887,869,400
Business-Type Activities:				
Non-Depreciable Assets:				
Land	1,931,687	-	-	1,931,687
Construction in Progress	207,077	-	207,077	-
Depreciable Assets:				
Buildings and Improvements	3,576,692	-	-	3,576,692
Plant	10,638,644	301,610	-	10,940,254
Machinery and Equipment	4,604,529	1,144,830	254,657	5,494,702
Total	20,958,629	1,446,440	461,734	21,943,335
Accumulated Depreciation:				
Buildings and Improvements	(2,432,587)	(141,465)	-	(2,574,052)
Plant	(7,139,388)	(261,415)	-	(7,400,803)
Machinery and Equipment	(3,693,344)	(287,036)	(254,659)	(3,725,721)
Total Accumulated Depreciation	(13,265,319)	(689,916)	(254,659)	(13,700,576)
Total Business-Type Activities	7,693,310	756,524	207,075	8,242,759
Total Capital Assets	$ 906,553,961	$ 279,562	$ 10,721,364	$ 896,112,159

Depreciation expense was charged to governmental activities as follows:

General government	$ 3,955,698
Judiciary	300,142
Public safety	5,268,539
Public works	12,702,732
Culture and recreation	761,643
Health and welfare	1,090,248
Total depreciation expense	$ 24,079,002

In the prior year, the Chatham Area Transit Authority was a blended component unit of the County. It was determined in this year they are now a discretely presented component unit; therefore, the beginning balance of the capital assets was reduced by $47,882,764. See below for a breakdown of the component unit capital assets.

Chatham Area Transit Authority – Discretely Presented Component Unit

	Beginning Balance	Increases	Disposals	Transfers	Ending Balance
Non-Depreciable Assets:					
Land	$ 6,175,878	$ -	$ -	$ -	$ 6,175,878
Construction in Progress	2,083,089	43,328	-	(2,015,423)	110,994
Depreciable Assets:					
Buildings and Improvements	27,336,228	2,183,223	-	205,875	29,725,326
Transit Vehicles	35,007,178	379,864	-	-	35,387,042
Service Vehicles	279,921	-	-	-	279,921
Shop Equipment	480,485	81,700	-	-	562,185
Furniture & Equipment	1,435,303	782,492	-	1,809,548	4,027,343
Total	72,798,082	3,470,607		-	76,268,689
Accumulated Depreciation:					
Buildings and Improvements	(4,869,930)	(884,490)	-	-	(5,754,420)
Transit Vehicles	(19,076,635)	(2,974,553)	-	-	(22,051,188)
Service Vehicles	(194,771)	(27,488)	-	-	(222,259)
Shop Equipment	(443,660)	(11,075)	-	-	(454,735)
Furniture & Equipment	(330,322)	(391,748)	-	-	(722,070)
Total Accumulated Depreciation	(24,915,318)	(4,289,354)	-	-	(29,204,672)
Total Governmental Activities	$ 47,882,764	$ (818,747)	$ -	$ -	$ 47,064,017

	Live Oak Public Library - Discretely Presented Component Unit			
	Beginning Balance	Increases	Disposals	Ending Balance
Non-Depreciable Assets:				
Land	$ 1,812,702	$ -	$ -	$ 1,812,702
Total Non-Depreciable Assets	1,812,702	-	-	1,812,702
Depreciable Assets:				
Buildings and Improvements	23,707,570	8,600,000	(242,384)	32,065,186
Furniture & Equipment	1,314,216	207,550	-	1,521,766
Total	25,021,786	8,807,550	(242,384)	33,586,952
Accumulated Depreciation:				
Buildings and Improvements	(7,113,552)	(740,331)	210,320	(7,643,563)
Furniture & Equipment	(772,801)	(130,881)	-	(903,682)
Total Accumulated Depreciation	(7,886,353)	(871,212)	210,320	(8,547,245)
Governmental Activity Capital Assets, Net	$18,948,135	$7,936,338	$ (32,064)	$26,852,409

The County has active construction projects as of June 30, 2015. At year-end the government's major commitments are as follows:

	Contract Balance June 30, 2015
Sales Tax I	$ 1,083,044
Sales Tax II	94,301
Sales Tax III	685,748
Sales Tax IV	2,518,275
Sales Tax V	8,040,546
Sales Tax VI	276,032
Nonmajor Governmental	3,988,824
Total	$ 16,686,770

At fiscal year end, the County has encumbered amounts that will be honored in the subsequent fiscal year for the following major governmental funds:

General Fund	$ 3,071,154
Special Service District	312,031
Total	$ 3,383,185

D.Interfund receivables, payables and transfers

Interfund receivable and payable balances at June 30, 2015 are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental	$1,028,863
Total		$ 1,028,863

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

A summary of interfund transfers by fund type is as follows:

Receiving Fund:	**Paying Fund:**	**Amount**
Major Funds		
General	Special Service District	$ 239,463
General	Sales Tax IV	4,000,000
General	Nonmajor Governmental	381,440
Special Service District	Nonmajor Governmental	791,215
Solid Waste	General	1,079,698
Nonmajor Funds		
Governmental	General	317,893
Governmental	Special Service District	332,522
Capital Project Fund	General	2,253,638
Capital Project Fund	Special Service District	220,000
Capital Project Fund	Nonmajor Governmental	500,000
Capital Project Fund	Enterprise Fund	120,000
Debt Service Fund	General	2,000,000
Enterprise Fund	Special Service District	366,291
Internal Service Fund	General	4,000,000
Internal Service Fund	Special Service District	275,000
Internal Service Fund	Internal Service Fund	1,773,894
Total		$ 18,651,054

Interfund transfers are used to 1) move revenues from the fund where they are authorized for collection by statute or budget to the fund where statute or budget requires expenditure, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers are eliminated in the government-wide financial statements if the interfund transfer is within the governmental fund group.

In 2011, O.C.G.A. 48-8-123 was inacted thereby changing how counties can declare previously funded projects that are no longer feasible. During the November 2013 SPLOST Referendum, the voters approved a repurposing of sales tax for two projects deemed to be infeasible. A transfer of $4,000,000 was made from Sales Tax IV to the General Fund and used for a onetime millage rollback for tax year 2015. All of the remaining projects will be completed as required in the referendum for SLPOST IV.

E. Short-term Debt

Chatham Area Transit Authority, a discretely presented component unit, has a $1,500,000 line of credit agreement with a bank for working capital. The bank made advances on the line of credit in order to provide the Authority with operating funds throughout the year. Interest is payable monthly at LIBOR market index rate plus 1.50%.

A schedule of changes in short-term debt follows:

Fund:	Beginning Balance	Increases	Decreases	Ending Balance
Chatham Area Transit Authority Enterprise Fund	$ 7,000,000	$ -	$5,500,000	$ 1,500,000
Total	$ 7,000,000	$ -	$5,500,000	$ 1,500,000

In December 2014, the Authority refinanced $5,000,000 of its outstanding line of credit with a five year term loan payable in annual principal installments of $1,000,000.

F. Capital Leases

The County has entered into a lease agreement as lessee for financing the acquisition of radio and communication equipment. This lease agreement qualifies as a capital lease for accounting purposes. During this fiscal year, the lease proceeds were placed in escrow since the equipment was not purchased until fiscal year 2016.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2015 were as follows:

Year Ending June 30	Governmental Activities
2016	$ 655,730
2017	655,730
2018	655,730
2019	655,730
2020	655,730
2021-2022	1,256,818
Total minimum lease payments	4,535,468
Less: amount representing interest	(234,117)
Present value of minimum lease payments	$ 4,301,351

G. Long -term debt

Schedule of Contractual Obligations

Purpose	Issue Date	Average Interest Rates	Original Amount	Amount Outstanding
Governmental Activities:				
(1) Downtown Savannah Authority Series 2005A	November 2005	3.00 - 5.00%	$ 6,075,000	$ 3,295,000
(2) Mosquito Control Facility	January 2003	6.08%	4,596,057	3,587,423
(3) Downtown Savannah Authority Series 2009	August 2009	3.81%	2,400,000	1,970,000
(4) Downtown Savannah Authority Series 2011	November 2011	1.91%	2,680,000	2,680,000
(5) Downtown Savannah Authority (Chatham County Projects) Series 2014	October 2014	2.38%	9,840,000	9,840,000
Total			$ 25,591,057	$ 21,372,423

Information on each of these contractual obligations is shown below:

Governmental Activities:

(1) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2005A:

In November 2005 the County issued bonds through the Downtown Savannah Authority in the amount of $6,075,000. The bonds bear interest ranging between 3.00% and 5.00% with final maturity in 2020. Proceeds of the bond issue were used to i) partially refund and redeem the outstanding Downtown Savannah Authority Revenue Bonds, Series 1999 in the amount of $5,845,000 and ii) pay related costs of issuance. The bonds were issued at a premium of $221,126. Remaining balance for the 2005A Series at June 30, 2015 was $3,295,000.

The refunding provided a reduction in total future debt service payments of $322,407 with most of the savings occurring within the first year. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $243,373.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by contract.

(2) Mosquito Control Facility:

On February 2001, the County entered into an intergovernmental agreement with the Savannah Airport Commission (SAC). Under terms of the agreement the County contracted to reimburse the SAC for the design and construction costs of a Mosquito Control Facility. The County occupied the Mosquito Control Facility on January 1, 2003. The County will repay SAC $4,596,057 over thirty years at an interest rate of 6.08%. Monthly payments of $27,793 began January 1, 2003 and will conclude on December 1, 2032.

The County is also leasing an approximately 7.7 acre site (land lease) where the facility was built for fifty years with annual rental based on the appraised value of the land multiplied by a 12% factor. Rental rates for the

land lease will be amended and modified every five years based upon a reappraisal of the value of the land. At inception, the agreement specified an annual land rental of $36,342. Effective January 1, 2008 the annual land rental rate was amended to $38,496 based on the new market valuation. The Savannah Airport Commission voted to implement the new market valuation incrementally over a five-year period ($1,600 divided by 5 years = $320 increase per year). In addition the Commission agreed to decrease the ground lease rate factor from 12% to 10%.

(3) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2009:

In August 2009 the County issued bonds through the Downtown Savannah Authority in the amount of $2,400,000. The bonds bear interest at 3.81% per annum, and will be repaid annually, with final maturity on July 1, 2029. The bonds were sold to Wachovia Bank, N.A. through a private placement transaction, and no premium or discount was recorded at issuance. The bank has the option to "put" or sell the bonds to the Downtown Savannah Authority on July 1, 2019 and July 1, 2024. Proceeds from the bond sale were used to i) acquire land and improvements for a health and shelter care facility and ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required under the contract.

(4) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2011:

In November 2011 the County issued bonds through the Downtown Savannah Authority in the amount of $2,680,000. The bonds bear interest at a rate of 1.91% per annum with interest payments due on April 1 and October 1 each year. The bonds were sold to SunTrust Bank through a private placement transaction, and no premium or discount was recorded at issuance. The bonds mature on October 1, 2016. Proceeds from the bond sale were used to i) acquire land and improvements located at 125 Fahm Street, Savannah, Georgia, and ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to make payments to the Authority as the principal and interest become due and payable. The County is authorized to exercise its power of taxation to the extent necessary to pay the amounts required under the contract.

(5) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2014:

In October 2014 the County issued bonds through the Downtown Savannah Authority in the amount of $9,840,000. The bonds bear interest at 2.375% with final maturity in 2026. Proceeds of the bond issue were used to i) advance refund all of the outstanding Downtown Savannah Authority Revenue Refunding and Improvment Bonds, Series 2005 in the amount of $9,550,000 and ii) pay related costs of issuance. The proceeds were deposited into an irrevocable escrow to be called on the first allowable call date of January 1, 2015. Thus, none of the 2005 Bond Series remained outstanding at June 30, 2015.

The refunding provided a reduction in total future debt service payments of $1,129,201. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $1,002,523.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract.

A summary of annual debt service requirements to maturity for contractual obligations follows:

Annual Debt Service Requirements to Maturity

Year Ending June 30	Governmental Activities Principal	Interest
2016	$ 1,608,666	$ 729,159
2017	4,351,085	646,122
2018	1,723,968	560,607
2019	1,792,344	498,948
2020	1,851,244	431,169
2021-2025	6,235,457	1,430,499
2026-2030	3,037,968	537,319
2031-2033	771,691	62,083
Total	$21,372,423	$ 4,895,906

Other Long Term Liabilities:

Governmental Activities:

(1) Pollution Control Facilities Financing

Chatham County, under court order, had agreements with various county municipalities regarding the financing of pollution control facilities. The only outstanding agreement is with the City of Pooler which began in 1984 for $349,230. Annual payments and the schedule by years for the future minimum payments under this agreement are:

Fiscal Year	City of Pooler
2016	$ 9,978
2017	9,978
2018	9,978
Total	$ 29,934

Business-Type Activities:

(2) Closure and Postclosure Care Cost for Solid Waste Enterprise Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid

waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal), costs for debt retirement, and interest expenses. State and federal laws and regulations require the County to place a final cover on the Wilmington Island landfill, Dillion landfill, Chevis landfill, Sharon Park landfill and Thomas Avenue landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity of the landfills. The $2,546,659 reported as the landfill closure and postclosure care liability at June 30, 2015 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2015 is estimated to be 100%. The County has closed all the landfills. The actual cost of closure and postclosure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $2,546,659 for financial assurance of closure and postclosure.

Changes in Long-Term Liabilities

The following is a summary of long-term obligation transactions of the County for the year ended June 30, 2015:

	Primary Government				
	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Capital Leases	$ -	$ 4,301,351	$ -	$ 4,301,351	$ 594,799
Contractual Obligations	22,539,106	9,840,000	11,006,683	21,372,423	1,608,666
Pollution Control Facilities	39,912	-	9,978	29,934	9,978
Compensated Absences	11,808,278	8,460,924	8,981,490	11,287,712	1,128,771
Claims & Judgements	685,000	1,803,930	100,000	2,388,930	721,000
Unamortized Amounts:					
Discounts	(18,206)	-	(2,621)	(15,585)	-
Premium	101,798	-	23,225	78,573	-
Total Governmental Activities	$35,155,888	$24,406,205	$20,118,755	$ 39,443,338	$4,063,214
Business-Type Activities:					
Closure and Postclosure Cost	$ 2,669,630	$ -	$ 122,971	$ 2,546,659	$ 122,971
Compensated Absences	278,835	259,969	247,874	290,930	29,093
Total Business-Type Activities	$ 2,948,465	$ 259,969	$ 370,845	$ 2,837,589	$ 152,064

Chatham Area Transit Authority – Discretely Presented Component Unit

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Long-term debt	$ -	$ 5,000,000	$ 1,000,000	$ 4,000,000	$ 1,000,000
Compensated Absences	363,161	58,181	-	421,342	233,541
Other post-employment benefits	207,263	109,784	39,593	277,454	
	$ 570,424	$ 5,167,965	$ 1,039,593	$ 4,698,796	$ 1,233,541

Capital leases, contractual obligations, pollution control facilities, compensated absences, and claims & judgments are generally liquidated by the general and special service district funds, except for the Chatham County Hospital Authority Revenue Bonds contractual obligation that is liquidated by the debt service fund. Bond Issuance costs are expensed in the year that they are incurred.

H. Fund Equity

The County's governmental funds show the following fund equity accounts:

Non-spendable – The following fund balances are non-spendable because they are allocated at the governmental fund level for:

General Fund	
Inventories	$ 103,304
Prepaid items	397,760
Total	$ 501,065
Special Service District Fund	
Prepaid items	$ 39,833
Total	$ 39,833

Restricted – The following fund balances are shown as restricted at the governmental fund level:

General Fund	
Restricted by ordinance for the local emergency planning committee (LEPC)	$ 16,238
Total	$ 16,238
Special Revenue Funds	
Restricted for public safety due to legal restrictions on use of funds:	
Inmate Welfare Fund	$ 422,769
Confiscated Revenue Fund	1,423,734
Emergency Telephone System Fund	594,169
Total	$ 2,440,672
Restricted court fees under state law for juvenile court supervision, victim witness programs, drug abuse treatment and the DUI Court.	$ 1,453,176
Capital Projects Funds	
Restricted for capital project expenditures approved through public referendum:	
Sales Tax I Fund	$ 11,555,691
Sales Tax II Fund	4,957,109
Sales Tax III Fund	33,545,805

Sales Tax IV Fund	36,718,879
Sales Tax V Fund	71,378,950
Sales Tax VI Fund	22,696,009
Total	$ 180,852,443
Capital project expenditures restricted by bond covenants	$ 187,406

Committed – The following fund balances are committed at the governmental fund level for:

General Fund	
For Emergency Management Agency	$ 143,286
Financial policy three month reserve level	$ 42,494,522
Total	$ 42,637,808

	Special Revenue Funds
Financial policy two month reserve level	
Special Service District	$ 7,621,172
Street Lighting Fund	323,743
Land Bank Fund	61,004
Land Disturbing Activities Ordinance Fund	809,516
Total	$ 8,815,435
Debt Service Fund	
Future debt service	$ 2,105,514

In accordance with adopted financial policies, the Board of Commissioners has committed fund balance to cover two months of expenditures in its major operating funds. The amount of committed fund balance is modified each year based upon the adopted budget for these funds. During the budget process, the Board may also redirect these funds for expenditure.

Assigned – The following fund balances are assigned:

For Purposes of the Fund:	
Special Service District	$ 1,192,580
Capital Projects Funds	
For Purposes of the Fund:	
Capital Improvement Fund	$ 26,453,896
Capital Improvement Bond Fund	24,517
Total	$ 26,478,413

Unassigned – Unassigned fund balance in the General Fund was $1,245,990 at year end. There was no unassigned fund balance in other funds.

I. Restricted Net Position

Financial statements prepared on the accrual basis of accounting (proprietary funds and government-wide statements) show restrictions of net position as follows:

Restricted for Capital Projects – Capital Projects Funds – The restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Solid Waste Management Activities – Enterprise Fund – These amounts are legally restricted for certain uses as specified by State statutes and local ordinance.

Restricted for Public Safety – The restriction represents amounts restricted by State law for law enforcement purposes.

Restricted for Judiciary Programs – The restriction represents court fees as restricted by State law for certain programs. The use of fees collected for digital image transmission is restricted for the technology improvements within the Clerk of Superior Court's office by the Georgia Superior Court Clerk's Cooperative Authority.

Restricted for Other Purposes – The use of fees collected from private industry is restricted for use by the Local Emergency Planning Commission.

J. Net Investment in Capital Assets

Net investment in capital assets, in the government-wide statement of net position as of June 30, 2015 is as follows:

	Governmental Activities	Business-Type Activities
Net Investment in Capital Assets:		
Net Capital Assets	$(887,869,400)	$(8,242,759)
Less Capital Related Debt	25,736,761	-
Less Capital Improvements Reported in Accounts Payable	2,185,205. -	-
Unspent Bond Proceeds	(4,513,273)	-
Net Investment in Capital Assets	$(864,460,707)	$(8,242,759)

K. Restatement of Net Position on Entity-wide Financial Statements

Beginning balances were restated due to changing Chatham Area Transit from a blended component unit to a discretely presented component unit and the presentation of net pension liability as required by GASB 68. These changes are summarized below:

	Primary Government					
	Governmental Activities	Business-Type Activities	Chatham Area Transit Authority	Solid Waste Fund	Other Enterprise Funds	Internal Service Funds
Beginning net position as previously reported at June 30, 2014	$ 1,116,055,920	$61,015,846	$43,194,168	$ 7,616,390	$10,205,288	$10,310,406
De-blend Chatham Area Transit Authority Component Unit as disclosed in Note 1.A.1 - Reporting Entity		(43,194,168)	(43,194,168)	-	-	-
Adjust prior year pension asset for contributions in excess of ARC	(2,894,545)	-	-	-	-	-
Implementation of GASBS 68:						
Net pension liability (measurement date) - County Plan	(45,448,125)	(871,988)	-	(408,377)	(463,611)	(97,643)
Net pension liability (measurement date) - GEMA Plan	(607,168)	-	-	-	-	-
Deferred outflows - contributions made after the measurement date	12,058	-	-	-	-	-
Total prior period adjustments	(48,937,780)	(44,066,156)	(43,194,168)	(408,377)	(463,611)	(97,643)
Net position as restated, July 1, 2014	$ 1,067,118,140	$16,949,690	$ -	$ 7,208,013	$ 9,741,677	$10,212,763

	Discretely Presented Component Units			
	Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total Discretely Presented Component Untis
Beginning net position as previously reported at June 30, 2014	$ -	$ 5,719,902	$20,361,947	$ 26,081,849
De-blend Chatham Area Transit Authority Component Unit as disclosed in Note 1.A.1 - Reporting Entity	43,194,168	-	-	43,194,168
Implementation of GASBS 68:				
Net pension liability (measurement date) DPCU	-	(10,904,541)	(6,867,812)	(17,772,353)
Deferred outflows - contributions made after the measurement date		972,223	518,078	1,490,301
Total prior period adjustments	43,194,168	(9,932,318)	(6,349,734)	26,912,116
Net position as restated, July 1, 2014	$ 43,194,168	$ (4,212,416)	$14,012,213	$ 52,993,965

IV. OTHER INFORMATION

Pension Plans

The County maintains a cost-sharing multiple-employer pension plan to provide retirement benefits to employees of the County. The Chatham Emergency Management Agency (CEMA) an agency of the County participates in a separate cost-sharing multiple-employer pension plan administered by the Georgia Municipal Employees Benefit System. Separate plan disclosures are provided herein. The combined proportionate share of the net pension liability for the two plans is:

	Chatham County	CEMA	Total Primary Government
Total pension liability	$244,341,197	$1,862,212	$246,203,409
Plan fiduciary net postion	197,685,160	1,232,517	198,917,677
Proportionate share of net position liability	$ 46,656,037	$ 629,695	$ 47,285,732

A. The Chatham County Employees' Retirement Plan (CCERP)

Chatham County administers a cost-sharing multiple-employer defined benefit pension plan. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

1. Summary of Significant Accounting Policies:

Basis of Accounting. CCERP financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments. Investments are reported at fair value. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. See note III.A. for additional information related to the Pension Trust Fund investments.

2. Plan Description and Contribution Information

Plan Description

Plan Administration: The Chatham County Employees' Retirement Plan (Plan) is a single-employer defined benefit pension plan that covers all County employees and former employees now employed within the Savannah-Chatham Metropolitan Police Department. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Article IX of the Chatham County Employees' Retirement Plan defines the authority of the Pension Board including their ability to establish and amend the benefit provisions of the plan.

Management of the CCERP is vested in the Pension Board, which consists of the Commission Chairman, the

County Manager, the Finance Director, the Human Resources Director, two general employees, two retirees and one citizen at large appointed by the Board of Commissioners.

The County administers the Plan, and the County's responsibility includes pension disbursements and general administration of the Plan under the authority of the Chatham County Pension Board. The Pension Board has contracted with Regions Trust to act as custodian of the assets of the Plan. The accounting and financial reporting functions are performed by the County Finance Department. The County's General Fund bears most of the Plan's administrative costs. The Plan's audited financial statement is included in the County's Comprehensive Annual Financial Report as a Pension Trust Fund. The Plan does not issue a stand-alone financial report. The benefit provisions and all other related plan requirements are established and may be amended by County Ordinance. The Pension Plan is actuarially evaluated every year.

Membership of the plan consisted of the following as of July 1, 2015, the date of the last actuarial evaluation:

Disabled employees, retirees and beneficiaries receiving benefits	655
Terminated plan members entitled to but not yet receiving benefits	71
Active plan members	1,475
Total membership	2,201

Benefits provided. For employees hired prior to July 1, 2013 benefits vest after five years of service. For employee hired after that date benefits vest after 10 years of service. For general employees normal retirement age is 62 and for peace officer's employee's normal retirement age is 55. County employees who retire at normal retirement age are entitled to 2 percent of the final average earnings for each of the first 30 years of credited service plus one percent of final average earnings for the remaining number of years of credited service. Employees who are age 55 with 25 or more years of service have the reduced benefit from 30 years of service in lieu of age. The plan also provides for occupational and non-occupational disability. Members may also retire with unreduced benefits with 25 years of credited service. The plan also provides incentives for early retirements with reduced benefits of a 3 percent per year penalty for early retirement. Full benefits are equal to the average of the highest three years of covered earnings. Cost-of-living adjustments (COLA) are provided at the discretion of the Pension Board.

Contributions. The annual contribution amounts are actuarially determined. Effective July 1, 2007, the Plan requires contributions of 3.5% by the employee. The County contributes such additional amounts as are necessary, based on actuarial valuations, to provide the plan with sufficient assets to meet future benefit payments. In 2015, the County contributed $14,200,405 (23.7% of covered payroll), and the contributions paid by employees totaled $2,171,448. The total payroll for employees covered under the plan for the year ended June 30, 2015 was $59.873 million.

3. Investments

Investment Policy. The primary investment objective of the Chatham County Employees' Pension Fund is the preservation of invested capital. The secondary objective is to achieve moderate long-term real growth of the assets while minimizing the volatility of the returns. The Pension Board seeks to create a conservative, well diversified and balanced portfolio of high quality equity, fixed income and money market securities. The Board has determined that one or more outside investment managers shall be retained to assure that all investments are managed in both a prudent and professional manner and in compliance with the stated investment guidelines. The following was the Board's adopted asset allocation policy as of June 30, 2015:

Asset Class	Target Allocation	Actual Allocation
Large Cap Equity	39.00%	39.20%
Mid Cap Equity	8.00%	9.00%
Small Cap Equity	8.00%	8.20%
International Equity	15.00%	14.20%
Fixed Income	30.00%	28.10%
Cash & Equivalent	0.00%	1.30%
	100.00%	100.00%

Rate of Return. For the year ended June 30, 2015, the annual money-weighted rate of return on pension plan investments, net of pension plan investment expense, was 3.11%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

4. Net Pension Liability

Net components of the net pension liability of the County at June 30, 2015, were as follows:

Total Pension Liability	$256,897,829
Fiduciary net Position	207,844,150
Net Pension Liability	$ 49,053,679
Ratio of Fiduciary Net Position to Total Pension Liability	80.91%

5. Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	$248,009,413	$198,933,310	$49,076,103
Service cost	5,708,826	-	5,708,826
Interest	19,265,284	-	19,265,284
Changes in benefit terms	-	-	-
Difference between expected and actual experience	(2,373,423)	-	(2,373,423)
Changes in assumptions	-	-	-
Contributions - employer	-	14,310,940	(14,310,940)
Contributions - member	-	2,226,111	(2,226,111)
Net investment income	-	6,339,164	(6,339,164)
Benefit payments, including refunds of member contributions	(13,712,271)	(13,712,271)	-
Administrative expense	-	(253,104)	253,104
Net changes	8,888,416	8,910,840	(22,424)
Balances - end of year	$256,897,829	$207,844,150	$49,053,679

Actuarial Assumptions. The actuarial valuations use the entry age normal actuarial cost method. The Plan changed from the aggregate actuarial cost method to the entry age normal method on July 1, 2003. The Plan's amortization method is level dollar with closed amortization periods. The equivalent single amortization period is 12 years, based on all of the current amortizations. The actuarial assumptions include a 7.8% investment rate of return (net of administrative expenses). Salary progression rates are based on actual compensation increases from 2005 to 2015. The rates range from .5% to 3% depending on age and years of service. An inflation factor of 3% is included in the assumptions for salary growth purposes. The assumptions do not include postretirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Gains or losses are recognized at 20% per year. The County amortized the July 1, 2003 unfunded actuarial accrued liability over 30 years (20 remaining), increases or decreases in the actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumptions changes over 30 years. Assumption changes for retired members only are amortized over 10 years.

Mortality rates were based on the RP-2000 Healthy Annuitant Mortality Table projected to 2008 and updated to reflect actual large governmental plan experience through 2010. The table includes a margin for future improvement in the life expectancy.

Disability mortality rates were based on the RP-2000 Disabled Retiree Mortality Table projected to 2008 and updated to reflect actual large government plan experience through 2010. The table includes a margin for future improvement in life expectancy.

The valuation interest rate remained 7.8% based on analysis performed by the investment consultant.

The actuarial assumptions used in the July 1, 2014 valuation were based on the results of the last actuarial experience study dated August 26, 2015. The July 1, 2014 is the actuarial valuation date upon which the total pension liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

Long-term expected rate of return. Dahab Associates, investment consultants for the Chatham County Employee Retirement Plan, recommended to the Pension Board a series of rates of long-term investment return expectations. The chart below indicates the asset class, index and the long term expected returns (arithmetic averages not adjusted for inflation) for the past 20 years as of June 30, 2015.

Asset Class	Index	Long-term expected rate of return
Large Cap Equity	Russell 1000	10.7%
Mid Cap Equity	Russell Midcap	13.1%
International Equity	MSCI ACWI Ex US	7.9%
Small Cap Equity	Russell 2000	11.6%
Fixed Income	Barclays Gov/Credit	5.7%
Inflation	CPI	3.0%

Discount rate. Based on the 39% Large Cap Equity, 8% Mid Cap Equity, 8% Small Cap Equity, 15% International Equity, and 30% Fixed Income policy target allocation of the Plan, it is expected to achieve a combined long-term return of 7.8%.

Projected cash flows. The projection of cash flows used to determine the discount rate assumed the County would contribute 22.97% of payroll. Chatham County has, since July 1, 2003, followed a policy of funding each year an amount at least equal to the normal cost plus an amount sufficient to amortize the unfunded actuarial accrued liability in accordance with the Public Retirement Systems Standards Law. This allows the amortization of July 1, 2003 unfunded actuarial accrued liability over 30 years, increases or decreases in actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumption changes over 30 years. If the plan amendment applies to retired members only, the change is amortized over 10 years. The resulting contribution can be reduced by prior year contributions in excess of the amount determined in accordance with the policy.

Periods of projected benefit payments. Projected future benefit payments for all current plan members were projected through 2111.

Sensitivity analysis. The following presents the net pension liability of the Plan, calculated using the discount rate of percent, as well as what the Plans net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.8%)	Current Discount Rate (7.8%)	1% Increase (8.8%)
Plan's Net Pension Obligation	$75,941,642	$49,053,679	$26,116,237

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At June 30, 2015, the County (primary government) and the Live Oak Library System (discretely presented component unit) reported their proportionate share of the net pension liability as follows:

	Primary Government County	Discretely Presented Component Unit Library
Total pension liability	$ 244,341,197	$489,187
Plan fiduciary net postion	197,685,160	395,778
Proportionate share of net pension liability	$ 46,656,037	$ 93,409

The County's and Library's proportion of the net pension liability was based on the historical employer contributions. At June 30, 2015 the County's and Library's proportion was 95.112208% and .190421% respectively which was an increase for the County of .727956 and a decrease for the Library of .006073 from its proportion measured as of June 30, 2014.

For the year ended June 30, 2015, the County and Library recognized pension expense of $8,467,354 and $16,326, respectively. Each employer reported its proportion of deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Primary Government County	Discretely Presented Component Unit Library	Primary Government County	Discretely Presented Component Unit Library
Differences between expected and actual experience	-	-	$1,874,804	3,753
Net difference between projected and actual earnings on pension plan investments	7,058,122	14,132	-	-
Changes in proportion	296,701	-	-	2,475
Proportionate share of net position	$7,354,823	$14,132	$1,874,804	$6,228

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Primary Government County	Discretely Presented Component Unit - Library
2016	$ 1,442,468	$ 2,262
2017	1,442,468	2,262
2018	1,442,468	2,262
2019	1,442,470	2,262
2020	(289,855)	(1,144)
	$ 5,480,019	$ 7,904

B. Georgia Emergency Management Agency Retirement Plan (GEMARP)

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Georgia Emergency Management Agency Retirement Plan (GEMARP), and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by GEMARP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1. Plan Description

The Georgia Municipal Employees Benefit System (GMEBS) administers the various retirement systems and retirement programs. The GEMARP is a cost–sharing multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans.* Employers' proportionate shares were calculated on the basis of recommended employer contributions. Although GASB 68 encourages the use of the employer's projected long-term contribution effort to the retirement plan, allocating on the basis of employer contributions is considered acceptable.

The GMEBS issues a publicly available financial report that includes financial statements and required supplementary information for GMEBS. That report may be obtained by writing to GMEBS, 201 Pryor St. S.W., Atlanta, Georgia 30303.

2. Membership

Participation in the Plan is considered mandatory for all eligible employees who satisfy the eligibility conditions specified in the adoption agreement.

3. Benefits Provided

Benefits are fully vested after 5 years of service. Participants become eligible to retire at age 62, with 5 years or age 55 with 10 years of participation in the plan with reduced benefits. Upon eligibility to retire, generally participants are entitled to an annual benefit in the amount of 1.00% of final average earnings up to a participant's amount of covered compensation, plus 1.75% of final average earnings in excess of the participant's covered compensation, all multiplied by the participant's years of total credited service.

4. Contributions

The County's policy is to contribute the actuarially determined amount as recommended by GMEBS. The Board of Trustees of GMEBS has adopted an actuarial funding policy for determination of annual contributions and the systematic funding of liabilities arising under the plan. The annual recommended contribution is the sum of 1) the normal cost, 2) the closed level dollar amortization of the unfunded actuarial accrued liability over a period that ranges from 10 to 30 years based on the funding policy adopted by the GMEBS Board of Trustees, and 3) interest on these amounts from the valuation date to the date contributions are paid (assumed monthly). Ongoing plans in compliance with GMEBS funding policy are ultimately projected to have no unfunded benefits under this amortization method. Plans where the unfunded liability is not projected to be fully amortized have special funding rules apply such that the unfunded liability is ultimately projected to decline to zero.

The recommended contribution is 11.27% of expected payroll. The required contribution amount is invoiced to CEMA on a quarterly basis. The quarterly amount for fiscal year 2015 was $12,058.

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, CEMA reported a liability of $629,695 for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. CEMA's proportion of the net pension liability was based on the recommended employer contributions. At June 30, 2015, CEMA's proportion was 43.7554 percent.

Changes in the net pension liability:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	$ 1,841,256	$ 1,234,088	$ 607,168
Service cost	18,996	-	18,996
Interest	137,879	-	137,879
Changes in benefit terms	-	-	-
Difference between expected and actual experience	12,537	-	12,537
Changes in assumptions	-	-	-
Contributions - employer	-	34,492	(34,492)
Contributions - member	-	-	-
Net investment income	-	92,062	(92,062)
Benefit payments, including refunds of member contributions	(124,389)	(124,389)	-
Administrative expense	-	(3,735)	3,735
Other	(24,066)	-	(24,066)
Net changes	20,957	(1,570)	22,527
Balances - end of year	$ 1,862,213	$ 1,232,518	$ 629,695

For the year ended June 30, 2015, CEMA recognized pension expense of $62,820. At June 30, 2015, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 6,269	$ -
Net difference between projected and actual investment earnings	-	39
Changes in assumptions	-	12,033
Contributions subsequent to the measurement date	12,058	
Total	$ 18,327	$ 12,072

$12,058 reported as deferred outflows of resources related to pensions resulting from CEMA contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Measurement period ending June 30,	
2016	$ (5,775)
2017	(10)
2018	(9)
2019	(9)
Net Balance of deferred outflows/(inflows) of resources	$ (5,803)

6. Actuarial Assumptions and Methods

Actuarial valuations involved estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The mortality an economic actuarial assumptions used in the July 1, 2015 valuation were approved by the Board in December, 2014 based on the results of an actuarial experience study for the period January 1, 2010 throught June 30, 2014 conducted by the actuary.

Actuarail Cost method	Entry Age
Actuarial assumptions:	
Investment rate of return	7.75%
Projected salary increases	Service based merit increases
Inflation rate	3.25%
Benefit Adjustments	2.00%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. RP-2000 Disabled Retiree Mortality Table with sex-distinct rates was used for disabled beneficiaries.

7. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2015 are summarized in the following table:

Asset Class	Target Asset Allocation	Long Term Expected Rate of Return	Long Term Expected Nominal Real Rate of Return
Domestic equity	50.0%	5.95%	9.20%
International equity	15.0%	6.45%	9.70%
Fixed income	25.0%	1.55%	4.80%
Real estate	10.0%	3.75%	7.00%
Cash	0.0%		
Total	100.0%		

8. Discount Rate

The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

9. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table represents the collective net pension liability of the participating employers calculated using the discount rate of 7.75 percent, as well as what employers' net pension liability would be if it were calculated using a discount rate that is 1.00 percent lower (6.75 percent) or 1.00 percent higher (8.75 percent) than the current rate:

	1% Decrease (6.75%)	Discount Rate (7.75%)	1% Increase (8.75%)
Proportionate share of the net pension liability	$ 795,457	$ 629,692	$ 487,284

C. Pensions with a Special Funding Situation:

The following pension plans are all cost-sharing, multiple employer defined benefit plans. Below is a list of the plans presented:

Employees Retirement System - (ERS)
Georgia Judicial Retirement System - (GJRS)
Sheriffs' Retirement Fund of Georgia - (SRFG)
Judges of the Probate Courts Retirement Fund of Georgia - (JPCRF)
Magistrates Retirement Fund of Georgia - (MRF)
Peace Officers' Annuity and Benefit Fund of Georgia - (POAB)

The employer contributions are funded by the State on behalf of the local county employer. Since the County does not contribute directly to the plans, there is no net pension liability or deferred inflows or outflows to report in the financial statements of the County. GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* requires participating employers and nonemployers contributing entities to recognize their proportional share of collective net pension liability and pension expense. The following table summarizes the proportional share of the collective net pension liability for each of the plans.

	ERS	GJRS	SRFG	JPCRF	MRF	POAB	Total
County's proportionate share of the collective net pension liability	$ -	$ -	$ -	$ -	$ -	$ -	$ -
State's proportionate share of the collective net pension liability associated with the County		(709,232)	124,539	(116,505)	(74,064)	(252,127)	(1,027,389)
Chatham County State Court	2,079,680						2,079,680
Chatham County Tax Officials	1,342,009						1,342,009
Total net pension liability (asset)	$3,421,689	$(709,232)	$124,539	$ (116,505)	$(74,064)	$(252,127)	$2,394,300
Pension revenue and expense for State support	$ 368,329	$ (67,373)	$ 13,029	$ (54,638)	$(22,564)	$ (9,336)	$ 227,447

The basic financial statements for all of the pension plans are prepared on the accrual basis of accounting. Contributions from the employers, nonemployers, and members are recognized when due, based on statutory requirements. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

Sensitivity of the State's proportionate share of the net pension liability to changes in the discount rate.
The following presents the State's proportionate share of the net pension liability (asset) calculated using the discount rate in the table, as well as what the State's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

		Net Pension Liability (Asset)		
Pension Plan:	Discount Rate	1% Decrease	Current Discount Rate	1% Increase
ERS	7.50%	4,989,501	3,421,689	2,087,115
GJRS	7.50%	(226,235)	(709,232)	(1,128,444)
SRFG	6.50%	197,018	124,539	63,177
JPCRF	7.00%	(80,174)	(116,505)	(147,679)
MRF	7.00%	N/A	(74,064)	N/A
POAB	7.00%	554,747	(241,470)	(932,010)

N/A - the information is not readily available

General Information about the Pension Plans

Each plan and fund, including benefit and contribution provisions, was established and can be amended by state law. The following summarizes authorizing legislation and the plan descriptions of each retirement fund:
1. Employees Retirement System (ERS). The ERS was established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. Detailed information about the pension plan's fiduciary net position is available in the separately issued Employees' Retirement System of Georgia financial report at **www.ers.ga.gov**.

Benefits provided. Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions and Vesting. Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The state is required to contribute at a specified percentage of active member payrolls, determined annually by actuarial valuation. The state contributions are not at any time refundable to the member or his/her beneficiary. Members become vested after ten years of membership service. Upon termination of employment, member contributions with accumulated interest are refundable upon request by the member. However, if an otherwise vested member terminates and withdraws his/her member contribution, the member forfeits all rights to retirement benefits.

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2013. An expected total pension liability is determined as of June 30, 2014 using standard roll-forward techniques. The roll forward calculation adds the annual normal cost (also called service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year.

Actuarial assumptions. The total pension liability was determined by an actuarial valuation as of June 30, 2013. Using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0%
Salary increases	5.45-9.25%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for the period after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement. The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal return, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Discount rate. The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate, contributions from employers will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

2. Georgia Judicial Retirement System (GJRS) The GJRS was established by the Georgia General Assembly in 1998 for the purpose of providing retirement allowances for judges and solicitors generals of the state courts and juvenile court judges in Georgia, and their survivors and other beneficiaries, superior court judges of the state of Georgia, and district attorneys of the state of Georgia. Detailed information about the pension plan's fiduciary net position is available in the separately issued Employees' Retirement System of Georgia financial report that can be obtained at www.ers.ga.gov.

Benefits provided. The normal retirement of GJRS is age 60, with 16 years of creditable service; however, a member may retire at age 60 with a minimum of 10 years of creditable service. Annual retirement benefits paid to members are computed as 66 2/3% of state paid salary at retirement for district attorneys and superior court judges and 66 2/3% of the average over 24 consecutive months for trial judges and solicitors, plus 1% for each year of credited service over 16 years, not to exceed 24 years. Early retirement benefits paid to members are

computed as the pro rata portion of the normal retirement benefit, based on service not to exceed 16 years. Death, disability, and spousal benefits are also available.

Contributions and Vesting. Members are required to contribute 7.5% of their annual salary. Those who became members prior to July 1, 2012 must also contribute an additional 2.5% of their annual salary if spousal benefit is elected. Employer contributions are actuarially determined and approved and certified by the GJRS Board of Trustees. Pursuant to O.C.G.A. 47-23-81 the employer contributions of state court judges and solicitors are funded by the State of Georgia on behalf of the local county employers and pursuant to O.C.G.A 47-23-82 the employer contributions for juvenile court judges are funded by the State on behalf of local county employers. Employer and nonemployer contributions required for fiscal year 2014 were based on the June 30, 2011 actuarial valuation. Members become vested after ten years of creditable service. Upon termination of employment, member contributions with accumulated interest are refundable upon request by the member. However, if an otherwise vested member terminates and withdraws his/her member contributions, the member forfeits all rights to retirement benefits.

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2013. An expected total pension liability is determined as of June 30, 2014 using standard roll-forward techniques. The roll forward calculation adds the annual normal cost (also called service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year.

Actuarial assumptions.

The total pension liability was determined by an actuarial valuation as of June 30, 2013. Using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0%
Salary increases	6.00%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for the period after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement. The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal return, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Discount rate. The discount rate used to measure the total pension liability was 7.50 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate, contributions from employers will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

3. Sheriffs' Retirement Fund of Georgia (SRFG): The Sheriffs' Retirement Fund of Georgia (the Fund) was created in 1963 by an act of the Georgia Legislature (the Act) to provide retirement benefits for sheriffs who qualify under the Act. Each of the 159 counties in the state of Georgia has a sheriff who is eligible to be a member of the Fund. Detailed information about the pension plan's fiduciary net position is available in the separately issued Sheriffs' Retirement Fund of Georgia financial report that can be obtained at www.georgiasheriffs.org.

*Benefits provided. S*RFG provides retirement as well as death benefits. Benefit provisions are established by statute and may be amended only by the General Assembly of Georgia. A member must have terminated his or her service as sheriff to receive benefits. The monthly benefit is a single life annuity payable in monthly payments for the life of a member. The maximum monthly payment at June 30, 2014 is equal to $140.18 per month (plus 1/12 of this amount for each month of any partial year) for each full year of creditable service up to a maximum of $4,205.40 per month. The Board of Commissioners is authorized to provide for increases effective as of January 1 and July 1 of each year up to 11/2% of the maximum monthly retirement benefit then in effect.

Contributions and Vesting. Normal retirement is at age 55 provided the member has at least four years of credited service as a sheriff after and including January 1, 1961. The credited service requirement is eight years for a sheriff who first or again becomes an active member on or after July 1, 1988. SRFG is funded by member and nonemployer contributing entity contributions. Contribution provisions are established by statue and may be amended only by the General Assembly of Georgia. Member contribution requirements are set forth in Official Code of Georgia Annotated (O.C.G.A.) 47-16-43 and are not actuarially determined. Each member must contribute $45 per month, to be paid no later than the tenth day of each month, with a maximum payment period of thirty years. Nonemployer contributions consist of court fines and forfeitures collected and remitted by the courts directly to SRFG in accordance with O.C.G.A. 47-16-60 and 47-16-61. These court fines and forfeitures are considered to be made by the State of Georgia as the nonemployer contributing entity. For each criminal and quasi-criminal case involving the violation of State of Georgia laws, county ordinances, or municipal ordinances, a sum based upon the scale set forth below is collected and remitted to SRFG. For fines or bond forfeitures in excess of $5, in any court where a sheriff of a superior court acts as a sheriff the fee is $2. In addition, the amounts required to be collected by the applicable courts and remitted to SRFG are for civil actions, cases or proceedings filed in superior courts is $1. For civil actions, cases or proceedings filed in state courts and magistrate courts where a sheriff of the superior courts acts as a sheriff in those courts is $1.

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014.

Actuarial assumptions. The total pension liability was determined by an actuarial valuation as of June 30, 2014, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0%
Salary increases	N/A
Investment rate of return	6.50%, net of pension plan investment expense, including inflation

Mortality rates were based on the 1983 Group Annuity Mortality Table for the period after retirement, for dependent beneficiaries, and for deaths in active service. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of the most recent actuarial experience study.

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Discount rate. The discount rate used to measure the total pension liability was 6.50 percent. The projection of cash flows used to determine the discount rate assumed that plan member contributions (dues) will be made at the current contribution rate, contributions from nonemployers (from court fines and forfeitures) will continue to be made at the current rates. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

4. Judges of the Probate Courts Retirement Fund of Georgia (JPCRF)

Plan description.

The Judges of the Probate Courts Retirement Fund of Georgia (Fund) was created in 1958 by the General Assembly of Georgia for the purpose of paying retirement benefits to judges of the probate courts of the State of Georgia. Detailed information about the pension plan's fiduciary net position is available in the separately issued Judges of the Probate Courts Retirement Fund of Georgia financial report that can be obtained at www.pjrf.georgia.gov.

Benefits provided. JPCRF provides retirement as well as death benefits. Benefit provisions are established by statute and may be amended only by the General Assembly of Georgia. A member must have terminated his or her service as official capacity as a judge of probate court or as an employee of the Board of Commissioners to receive benefits. Members approved for retirement benefits prior to July 1, 1996, are paid a monthly benefit equal to 5% of his or her average monthly net earnings (subject to a salary cap) for each year served up to, but not exceeding, a total of 20 years, with exceptions. The benefit for members approved for retirement benefits on or after July 1, 1996, is equal to 5% of his or her final monthly net earnings (subject to a salary cap) for each year served up to, but not exceeding, a total of 20 years with exceptions. The Board is authorized to provide for increase in benefits being paid up to 1.5% in a six month period and can increase the salary caps in effect up to 3% annually. These benefits are payable for the lifetime of the member. Members may elect, as an alternate to the benefit described above, to receive an actuarially reduced benefit in the form of a Joint and Survivor Annuity.

Contributions and Vesting. Members prior to July 1, 1995, are eligible for retirement at age 60 and must have served at least four years as a regularly qualified and commissioned probate judge, secretary-treasurer or qualified employee of the Board of Commissioners of the Fund. Members on or after July 1, 1995, are eligible for retirement at age 60 and must have served at least eight years. SRFG is funded by member and nonemployer contributing entity contributions. Contribution provisions are established by statue and may be amended only by the General Assembly of Georgia. Member contribution requirements are set forth in Official Code of Georgia Annotated (O.C.G.A.) 47-11-40 and are not actuarially determined. Each member must contribute $105 per month with a maximum payment period of twenty years. Nonemployer contributions consist of court fines, forfeitures and fees collected and remitted by the courts directly to JPCRF in accordance with O.C.G.A. 47-11-50 and 47-11-51. These court fines, forfeitures and fees are considered to be made by the State of Georgia as the nonemployer contributing entity. For each criminal and quasi-criminal case involving the violation of State of Georgia traffic laws which is before a judge of the probate court and in which case a fine is collected or a bond is forfeited, $3.00 is collected and paid to JPCRF. For fees associated with various services, the applicable fees are collected and paid to JPCRF are $2 for civil filings, 20% of fee for marriage licenses and $1 for pistol licenses.

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014.

Actuarial assumptions.

The total pension liability was determined by an actuarial valuation as of June 30, 2014, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0%
Salary increases	N/A
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP 2014 Healthy Mortality Table with generational mortality projection using Scale MP 2014 healthy lives and the RP 2014 Disabled Retiree Mortality Table with generational mortality projection using Scale MP 2014 for disabled lives. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of the most recent actuarial experience study.

The long-term expected rate of return on pension plan investments was calculated by the Fund's investment manager as 6.66% using a Monte Carlo simulation in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are

developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The Fund's administrator determined that 7.00% was a reasonable assumption for the long-term rate of return on plan assets based on the calculation by the Fund's investment manager.

Discount rate. The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumes revenues will remain level. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

5. Magistrates Retirement Fund of Georgia (MRF) The Magistrates Retirement Fund of Georgia (Fund) was created in 2006 by the General Assembly of Georgia for the purpose of paying retirement benefits to chief magistrates of the magistrate courts of the State of Georgia. Detailed information about the pension plan's fiduciary net position is available in the separately issued Magistrates Retirement Fund of Georgia financial report that can be obtained at www.mrf.georgia.gov .

Benefits provided: The Member shall be paid a monthly sum equal to 4% of his or her average final monthly compensation for each year served by the member up to, but not exceed, a total of 20 years; provided, however that the final annual compensation used for calculating a benefit shall not exceed $42,781.22 or the amount fixed in the following schedule according to county population, whichever amount is higher:

Contributions and Vesting. In order for a Member to be eligible for benefits, he or she must have served as a regularly qualified and commissioned Chief Magistrate or as the Secretary-Treasurer and have been a member of the retirement fund for at least eight (8) years; fully complied with OCGA §47-25-1 et seq; terminated his or her official capacity as a Chief Magistrate or the Secretary-Treasurer; attained the age of 60 years; filed with the board his or her application for such retirement within a period of 90 days or as soon thereafter as possible, after reaching the age of 60 years or after termination of his or her official capacity as a Chief Magistrate or as the Secretary-Treasurer, whichever may occur last in point of time; and had his or her application for retirement approved by the Board. Once accepted for membership, a Member must pay dues on or before the 10th day of the month. Dues are 3.42% of the monthly base as established in O.C.G.A.§47-25-81(a).

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014.

Maximum average compensation used to calculate retirement benefits changed from a uniform maximum of $42,781 to maximums that vary according to the county's population. In addition, part-time chief magistrates are eligible to participate in the plan effective July 1, 2014. No past service benefits were granted to these members. The increase in the collective total pension liability resulting from these changes is included in pension expense in the current period.

Actuarial assumptions. The collective total pension liability was determined by an actuarial valuation as of June 30, 2014, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0%
Salary increases	N/A
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP 2014 Healthy Mortality Table with generational mortality projection using Scale MP 2014 healthy lives and the RP 2014 Disabled Retiree Mortality Table with generational mortality projection using Scale MP 2014 for disabled lives. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of the most recent actuarial experience study.

The long-term expected rate of return on pension plan investments was calculated by the Fund's investment manager as 6.43% using a Monte Carlo simulation in which best-estimate ranges of expected future real rates of

return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The Fund's administrator determined that 7.00% was a reasonable assumption for the long-term rate of return on plan assets based on the calculation by the Fund's investment manager.

Discount rate. The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumes revenues will remain level. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

6. Peace Officers' Annuity and Benefit Fund of Georgia (POAB): The Peace Officers' Annuity and Benefit Fund of Georgia (Fund) was created in 1950 by the General Assembly of Georgia to provide retirement benefits to peace officers. Detailed information about the pension plan's fiduciary net position is available in the separately issued Peace Officers' Annuity and Benefit Fund of Georgia financial report that can be obtained at www.poab.georgia.gov .

Benefits provided. POAB provides retirement as well as death benefits. Title 47 of the O.C.G.A assigns the authority to establish and amend the provisions of the fund to the State Legislature. A member must have terminated his or her active employment as a peace officer to receive benefits. The monthly benefit is a single life annuity payable in monthly payments for the life of the member only. The monthly payment amount at June 30, 2014, was $24.41 per month (plus 1/12 of this amount for each month of any partial year) for each full year of creditable service up to a maximum of 30 years of total service. The Board of Trustees is authorized to provide for increase effective as of January 1 and July 1 of each year up to 1.5% of the maximum monthly retirement benefit then in effect. Members may elect, as an alternate to the benefit described above, to receive a 100% joint life annuity payable during the life of the member of the member's spouse, or a contingency life annuity with a 50% monthly payment to the surviving spouse. The amount of the benefit for these options is an actuarially reduced portion of the single life annuity benefit described above.

Contributions and Vesting. A member is eligible to receive retirement benefits with 30 years of service, regardless of age. A member is also eligible to receive retirement benefits at age 55 with 10 years of service; however, members joining on or after July 1, 2010, must have 15 years of sevice to be eligible for benefits. A member must have terminated his or her active employment as a peace officer to receive benefits. POAB is funded by member and nonemployer contributing entity contributions. Contribution provisions are established by statue and may be amended only by the General Assembly of Georgia. Member contribution requirements are set forth in Official Code of Georgia Annotated (O.C.G.A.) 47-17-44 and are not actuarially determined. Each member must contribute $20 per month, to be paid no later than the tenth day of each month. Nonemployer contributions consist of court fines and forfeitures collected and remitted by the courts directly to POAB in accordance with O.C.G.A. 47-17-60. These court fines and forfeitures are considered to be made by the State of Georgia as the nonemployer contributing entity

The net pension liability was measured as of June 30, 2014, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2014.

Actuarial assumptions. The collective total pension liability was determined by an actuarial valuation as of June 30, 2014, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.0%
Salary increases	N/A
Investment rate of return	7.00%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with blue collar adjustment projected on a fully generational mortality basis using Scale AA for healthy lives and the RP 2000 Disabled Mortality Table for disabled lives. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of the most recent actuarial experience study.

The long-term expected rate of return on pension plan investments was calculated by the Fund's investment manager as 6.66% using a Monte Carlo simulation in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage. The Fund's administrator determined that 7.00% was a reasonable assumption for the long-term rate of return on plan assets based on the calculation by the Fund's investment manager.

Discount rate. The discount rate used to measure the total pension liability was 7.00 percent. The projection of cash flows used to determine the discount rate assumes revenues will remain level. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

D. Post-employment Benefits Other Than Pensions (OPEB)

The County maintains a single-employer defined benefit OPEB plan (the Chatham County OPEB Plan) to provide medical and life insurance benefits to its retirees.

1. Summary of Significant Accounting Policies:

Basis of Accounting - The County has implemented the requirements of Statements 43 and 45 of the Governmental Accounting Standards Board on a prospective basis to the basic financial statements presented herein, and, accordingly, no net OPEB liability existed at the transition date. Financial statements for the Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the Plan are recognized when due. Benefits and claims are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments - Investments are reported at fair value. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value.

2. Plan Description

The Chatham County OPEB Plan is a single-employer defined benefit plan that provides medical and life insurance benefits upon retirement to the County's retirees and their spouses and/or dependents. Retirees may chose from two medical plans administered by Blue Cross Blue Shield of Georgia. Medicare eligible retirees receive secondary coverage through the County. The County also provides a life insurance benefit of $10,000 for all retirees. Participation in the Plan is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Chatham County Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases. Membership of the plan consisted of the following as of July 1, 2014, the last full valuation date:

Retirees and beneficiaries currently receiving benefits	557
Active plan participants	1,426
Total	1,983

For the plan year, eligibility for life insurance and retiree medical coverage was available upon retirement upon attainment of any one of the following age and service combinations:

Law Enforcement & Emergency Medical Service Employees	General Employees
Age 55 with any service, or Age 50 & 15 years of service, or Any age with 25 years of service.	Age 62 with any service, or Age 55 & 10 years of service, or Any age with 25 years of service.

The County administers the Plan, and the County's responsibility includes claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is actuarially evaluated every two years. Calculations are based on benefits provided and in effect at the valuation date and the pattern of cost-sharing in place between the County and its plan members.

3. Investments

Investment authority for the Plan is the responsibility of the County's Pension Board through an agreement between the Pension Board and the Chatham County Board of Commissioners. In March 2008, the Chatham County Board of Commissioners established a trust under Section 115 of the United States Internal Revenue Code to further the Board's purpose of providing adequate funding for post-retirement benefits. The Board also entered into an agreement granting the Pension Board investment authority over the assets of the trust. Activities of the Plan are reported on the County's Comprehensive Annual Financial Report as a Trust Fund, Chatham County OPEB Trust Fund. The Plan does not issue a stand-alone financial report. Benefit provisions and all other related plan requirements are established annually by the Board of Commissioners.

4. Contributions

Funding for the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions of Plan members for the current fiscal year were as follows:

Retiree, under 65	$ 604
Retiree + Family, under 65	$1,469
Retiree, 65 and over	$ 419
Retiree + Family, 65 and over	$1,187

Contributions paid by retirees in the current fiscal year totaled $589,116. The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. Subject to budgetary constraints, the County contributes additional amounts to the Plan for advance funding of future liabilities. The Annual OPEB Cost is actuarially determined. In 2015 the County contributed $9,712,670 or 16.22% of the covered payroll for employees of $59,873,000 under the plan for the year ended June 30, 2015.

5. Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost and net OPEB obligation for the past three years is shown below:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2013	13,663,000	70.2%	22,424,226
June 30, 2014	14,423,000	65.8%	27,364,259
June 30, 2015	15,881,000	64.0%	32,029,358

The Net OPEB Obligation was developed as follows, based on an actuarial valuation date of July 1, 2013:

Annual Required Contribution	$15,351,000
Interest on Unfunded ARC	1,862,000
Adjustment of ARC	(1,333,000)
Annual OPEB Cost	15,880,000
Actual Contribution	(9,712,671)
Increase in OPEB Obligation	6,167,329
Net OPEB Obligation(asset), beg of year	25,862,029
Net OPEB Obligation at year end	$32,029,358

6. Funded Status and Funding Progress

Schedule of Funding Progress
(dollars in thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total Unfunded Actuarial Liability	Funded Ratio	Annual Covered Payroll	Ratio of the Unfunded Actuarial Liability to Annual Covered Payroll
July 1, 2014	$38,510	$123,683	($135,173)	22.27%	$59,825	225.71%

Six years of data is shown in the Required Supplementary Information section. As the Plan gains experience the schedules found in the Required Supplementary Information section will show multi-year trend information about whether the actuarial value of plan assets is decreasing over time relative to the actuarial accrued liability for benefits

7. Actuarial Assumptions and Methods

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarial calculations reflect a long-term perspective. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The Plan uses the projected unit credit actuarial cost method, and the amortization period for the unfunded actuarial accrued liability is open at 30 years calculated on a level percentage of payroll basis. The investment return assumption or discount rate is assumed to be 7.2% based on the funding policy currently in place. Upon full annual funding of the Annual OPEB Cost, an 8.5% rate would be assumed. The health care cost trend rate (medical and pharmacy) is 6.2%. Full participation by the eligible population is assumed. The valuation does

not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point. The County has not entered into any long-term contracts for contributions to the Plan with any party, and, accordingly, there were not amounts of contractually required contributions outstanding at the report date.

8. Unpaid Claims

The OPEB Trust Fund pays health claims and administrative costs related to providing health care benefits for the County's retirees. Incurred but not reported claims totaling $410,000 have been accrued as a liability in the OPEB Trust Fund. The fund's claims experience was:

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2013	270,367	4,553,504	4,584,998	238,873
2014	238,873	5,234,839	5,312,630	161,082
2015	161,082	6,313,100	6,064,182	410,000

9. Chatham Area Transit Authority Post-employment Benefits – Discretely Presented Component Unit

Chatham Area Transit maintains a single-employer defined benefit postemployment life and healthcare plan for its retired employees. Plan benefit provisions and contribution requirements are established and may be amended by the Authority, subject to negotiations between it and the Amalgamated Transit Union. The Annual OPEB Cost, percentage of cost contributed and Net OPEB Obligation were:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2013	16,059	66%	140,134
June 30, 2014	105,836	36%	207,263
June 30, 2015	109,784	36%	277,454

As of July 1, 2014, the actuarial accrued liability for benefits was $1,213,275 and the actuarial value of assets was zero, resulting in an unfunded actuarial accrued liability of $1,213,275.

Further details on the CAT plan can be obtained from the Chatham Area Transit Authority.

Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit)

Plan description: – ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs.

Benefits provided: The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1,

1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of SEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions: Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Center's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2015 was 21.96% of annual covered payroll for old and new plan members and 18.87% for GSEPS members. The Center's contributions to ERS totaled $853,374 for the year ended June 30, 2015 and $645,036 for the measurement period ended June 30, 2014. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the Center reported a liability for it's proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2014. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2013. An expected total pension liability as of June 30, 2014 was determined using standard roll-forward techniques. The Center's proportion of the net pension liability was based on contributions to ERS during the fiscal year ended June 30, 2014. At June 30 2014, the Employer's proportion was 0.15518%, which was an increase (decrease) of .006094% from its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, the Center recognized pension expense of $469,179. At June 30, 2015, the Center reported deferred outflows of resources and deferred inflows of resources of the District related to pensions from the following sources:

	Deferred Outflows of Rescouces	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ -
Net difference between projected and actual earningson pension plan investments	-	2,141,114
Changes in propotion and differences between employer contributions and proportionate share of contributions	274,308	-
Employer contributions subsequent to the measurement date	1,149,316	-
Proportionate share of net postion	$ 1,423,624	$ 2,141,114

The District's contributions subsequent to the measurement date of $1,149,316 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	
2016	$ (386,836)
2017	(432,413)
2018	(535,279)
2019	(535,278)
2020	-
Thereafter	-

Actuarial assumptions: The total pension liability as of June 30, 2014 was determined by an actuarial valuation as of June 30, 2013 using the following actuarial assumptions, applied to all periods included in the measurement::

Inflation	3.00%
Salary increases	5.45-9.25%, including inflation
Investment rate of return	7.50%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for the periods after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement. The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009. The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major

asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed Income	30.00%	3.00%
Comestic large equities	39.70%	6.50%
Domestic mid equities	3.70%	10.00%
Domestic small equities	1.60%	13.00%
International developed market equities	18.90%	6.50%
Internation emerging market equities total	6.10%	11.0%
Total	100%	

* Rates shown are net of the 3.00% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.50 %. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Agency's proportionate share of the net pension liability to changes in the discount rate:

The following presents the Agency's proportionate share of the net pension liability calculated using the discount rate of 7.50 %, as well as what the Agency's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 %) or 1- percentage-point higher (8.50 %) than the current rate:

	1% Decrease (6.75%)	Discount Rate (7.75%)	1% Increase (8.75%)
Proportionate share of the net pension liability	$ 2,792,139	$ 772,696	$5,350,970

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report which is publically available at www.ers.ga.gov/formspubs/formspubs.

The Library provides pension benefits for all eligible employees through the following pension plans:

A. Teachers Retirement System of Georgia (TRS)
Plan Description – The Teachers Retirement System of Georgia (TRS), is a cost sharing multiple employer defined benefit pension plan administered by a Board of Trustees. Title 47 of the Official Code of Georgia assigns the authority to establish and amend the provisions of the TRS to the State Legislature. TRS issues a publicly available financial report that can be obtained from the Teachers Retirement System of Georgia website.

Benefits provided - TRS provides service retirement, disability retirement and survivors' benefits. A member is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. A member is eligible for early retirement after 25 years of creditable service. Normal retirement benefits are determined as 2% of the average of the employee's two highest paid consecutive years of service times the number years of creditable service up to forty years. Early retirementbenefits are reduced by the lesser of one-twelfth of 7% for each month the member is below age 60 or by 7% for each year or fraction thereof by which the member has less than 30 years of service. Retirement benefits are payable monthly for life. A member may elect to receive a partial lump-sum distribution in addition to a reduced monthly retirement benefit. Disability retirement benefits are determined in the same manner as normal retirement benefits, using a percentage of salary formula. At least ten years of creditable service is required to qualify for disability retirement benefits. Death benefits are based on the employee's creditable service (minimum of ten years of service) and compensation up to the date of death.

Contributions – TRS is funded by member and employer contributions as adopted and amended by the Board of Trustees. Member contributions are limited by State law to not less than 5% or more than 6% of a member's annual compensation. For the fiscal year ended June 30, 2015, employees of the Library who are covered by TRS were required to contribute 6% of their annual compensation to the TRS. The Library's required contribution rate, actuarially determined, for the year ended June 30, 2015 was 13.15% of annual salary for participating employees. The Library's contributions to the plan for the year ended June 30, 2015 were $534,646.

B. Employees' retirement system of Georgia (ERS)

Plan Description – The Employees' Retirement System of Georgia (ERS) is a cost sharing multiple employer defined benefit pension plan administered by a Board of Trustees. Title 47 of the Official Code of Georgia assigns the authority to establish and amend the provisions of the ERS to the State Legislature. ERS issues a publicly available financial report that can be obtained from the Employees' retirement System of Georgia website.

Benefits provided - The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS. Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions - Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Library's

contractually required contribution rate, actuarially determined, for the year ended June 30, 2015 was 21.96%. The Library's contributions to the plan for the year ended June 30, 2015 were $10.817.

C. Chatham County Employees' Retirement Plan (CCERP)

Plan Description – Custodial and certain other personnel of the Library are covered by the Chatham County Employees' Retirement Plan (CCERP), which is a single-employer defined benefit plan. CCERP provides retirement, disability and death benefits to plan members and their beneficiaries. Article IX of the Chatham County Employees' Retirement Plan assigns the Pension Board with the authority to establish and amend the benefit provisions of the Plan. The Plan is administrated by Chatham County and reported in the County's Comprehensive Annual Financial Report.

Contributions – Contributions to the Plan are actuarially determined. Covered employees are required to contribute 3.5% of their annual covered salary to the Plan. The required employer contribution rate is 18.23% of current year covered payroll. The Library's contributions to the plan for the year ended June 30, 2015 were $27,251.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2015, the Library reported a liability for its proportionate share of the net pension liability for TRS, ERS and CCERP, totaling $5,025,848. The net pension liability was measured as of June 30, 2014. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2013. An expected total pension liability as of June 30, 2014 was determined using standard rollforward techniques. The Library's proportion of the net pension liability was based on contributions to TRS, ERS and CCERP during the fiscal year ended June 30, 2014. At June 30 2014, the Library's TRS proportion was .038328%, which was an increase of .000107% from its proportion measured as of June 30, 2013. At June 30 2014, the Library's ERS proportion was .002405%, which was an increase of .000109% from its proportion measured as of June 30, 2013. At June 30 2014, the Library's CCERP proportion was .190421%, which was a decrease of .006073% from its proportion measured as of June 30, 2013.

For the year ended June 30, 2015, the Library recognized pension expense as follows:

TRS	$ 335,369
ERS	7,542
CCERP	16,326
	$ 359,237

At June 30, 2015, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	TRS		ERS		CCERP	
	Deferred Outflows of Rescouces	Deferred Inflows of Resources	Deferred Outflows of Rescouces	Deferred Inflows of Resources	Deferred Outflows of Rescouces	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 1,688,107	$ -	$ 22,016	$ 14,132	$ 3,753
Net difference between projected and actual earningson pension plan investments	-	-	-	-	-	-
Changes in propotion and differences between employer contributions and proportionate share of contributions	15,192	-	3,255	-		1,825
Employer contributions subsequent to the measurement date	534,646	-	10,817	-	27,251	-
Proportionate share of net postion	$ 549,838	$ 1,688,107	$ 14,072	$ 22,016	$ 41,383	$ 5,578

Library contributions subsequent to the measurement date to the various plans are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	TRS	ERS	CCERP
2016	$ (418,574)	$ (3,470)	$ 2,262
2017	$ (418,574)	$ (4,283)	$ 2,262
2018	$ (418,574)	$ (5,504)	$ 2,262
2019	$ (418,574)	$ (5,504)	$ 2,262
2020	$ 1,381	$ -	$ (1,144)

Actuarial assumptions - The total pension liability as of June 30, 2014 was determined by an actuarial valuation using the following actuarial assumptions, applied to all periods included in the measurement:

Teachers Retirement System:

Inflation	3.00%
Salary increases	3.75% - 7.00% average, including inflation
Investment rate of return including inflation	7.50% net of pension plan investment expense

Mortality rates were based on the RP-2000 Combined Mortality Table for the males or females set back two years for males and set back three years for females.

The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

Employees' Retirement System:

Inflation	3.00%
Salary increases	5.45% - 9.25% average, including inflation
Investment rate of return	7.50% net of pension plan investment expense including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for the periods after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement.

The actuarial assumptions used in the June 30, 2013 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on TRS and ERS investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and theassumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed Income	30.0%	3.0%
Comestic large equities	39.7%	6.5%
Domestic mid equities	3.7%	10.0%
Domestic small equities	1.6%	13.0%
International developed market equities	18.9%	6.5%
International emerging market equities	6.1%	11%
Total	100.0%	

* Rates shown are net of the 3.00% assumed rate of inflation

Discount rate - The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employercontributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long- term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Chatham County Employees' Retirement Plan:

Inflation	3.00%
Salary increases	3.50% - 6.00% average, including inflation
Investment rate of return	7.80% net of pension plan investment expense including inflation

Mortality rates were based on the RP-2000 Healthy Annuitant Mortality Table projected to 2008 and updated to reflect actual large governmental plan experience through 2010.

Disability mortality rates were based on the RP-2000 Disabled Retiree Mortality Table projected to 2008 and updated to reflect actual large government plan experience through 2010. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed Income	30.0%	3.0%
Domestic large equities	39.0%	6.5%
Domestic mid equities	8.0%	10.0%
Domestic small equities	8.0%	13.0%
International equities	15.0%	6.5%
Total	100.0%	

* Rates shown are net of the 3.00% assumed rate of inflation

Discount rate - The discount rate used to measure the total pension liability was 7.80%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate.

Sensitivity of the Library's proportionate share of the net pension liability to changes in the discount rate The following presents the Library's proportionate share of the net pension liability calculated using the discount rate of 7.50 % for TRS and ERS and a 7.80% discount rate for CCERP, as well as what the Library's proportionate share of the net pension liability wouldbe if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.5%)	Discount Rate (7.5%)	1% Increase (8.5%)
Teachers Retirement System			
Library's Proportionate share of the net pension liability	$ 8,923,594	$ 842,237	$ 1,481,325
Employee's Retirement System			
Library's Proportionate share of the net pension liability	$ 131,533	$ 90,202	$ 55,020

	1% Decrease (6.8%)	Discount Rate (7.8%)	1% Increase (8.8%)
Chatham County Employees Retirement Plan			
Library's Proportionate share of the net pension liability	$ 144,609	$ 93,409	$ 49,731

E. Risk Management

Chatham County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County has established the Claims and Judgments account within the Risk Management Fund, an internal service fund, to account for and finance its uninsured risks of loss.

The claims liability is disclosed based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated

periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Liabilities for incurred losses to be settled by fixed or reasonably determined payments over a long period of time are reported at their present value using expected future investment yield assumptions ranging from 4 to 6 %. During 2015, there were no annuity contracts purchased.

Group Health:

The County has established a Health Insurance Internal Service Fund whereby premiums paid by other funds are available to pay health claims and administrative costs. Program reserves and Incurred But Not Reported (IBNR) claims of $820,000 have been accrued as a liability in the Health Insurance Internal Service Fund based primarily upon the provider's projections. Interfund premiums are based upon the Health Insurance Fund's prior year's claims experience. The Group Health Internal Service Fund's total net position as of June 30, 2015 is $4,909,407. The County retains the first $175,000 of each health claim. Specific Excess Insurance is purchased for each claim that exceeds the $175,000 per claim retention, and Aggregate Excess Insurance is purchased for aggregate annual claims that exceed 125% of the insurance provider's annual projections.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2013	1,202,364	16,335,785	16,526,377	1,011,772
2014	1,011,772	19,347,602	19,327,259	1,032,115
2015	1,032,115	12,310,644	12,522,759	820,000

It is estimated that all of the claims will be paid the following year.

Workers Compensation:

Workers Compensation is administered in the Risk Management Fund. The Worker's Compensation program retains the first $750,000 of each incurred claim. The County purchases Specific Excess Insurance for each individual claim that exceeds the $750,000 retention. Only one claim has exceeded the commercial excess coverage in the past three fiscal years. The liability reported for Incurred But Not Reported (IBNR) claims and program reserves for June 30, 2015 totaled $2,337,321.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2013	2,859,563	934,142	995,828	2,527,877
2014	2,527,877	832,181	1,092,999	2,267,059
2015	2,267,059	2,199,840	2,129,578	2,337,321

It is estimated that $800,000 will be paid during the following year.

disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of Federal and State assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

G. Financial Guarantees

In May 2012 the Chatham County Hospital Authority issued the Series 2012A Seven Mill Tax Pledge Refunding and Improvement Revenue Bonds totaling $163,880,000. Debt service on the Series 2012A bonds is secured by and payable from payments or prepayments made by Memorial Health University Medical Center, Inc. under a loan agreement with the Authority, and from monies and investments held by the bond trustee. The Series 2012A bonds are special limited obligations of the Chatham County Hospital Authority pursuant to an intergovernmental contract by and between Chatham County and the Authority. The Authority has no taxing power. In the event that the Hospital defaults under the loan agreement, the County is obligated to make payments sufficient to pay the principal and interest on the Series 2012A bonds to the extent necessary and subject to the seven mill limitation specified by the Georgia Hospital Authorities Law. The County has not levied a millage rate pertaining to the bond issue. At June 30, 2015, the outstanding amount of the bonds totaled $163,880,000.

H. Trust Fund Statements

Financial statements for each of the County's trust funds are shown herein, and are provided as a supplement to the plan disclosures found in IV A and IV B of the notes to the basic financial statements:

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER POST EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET POSITION
June 30, 2015

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ASSETS			
Cash	$ 4,680,596	$ 5,757,649	$ 10,438,245
Receivables:			
Interest and dividend	561,766	-	561,766
Sale of investments	912,524	-	912,524
Accounts	67,274	12,833	80,107
Investments, at fair value:	-	-	-
Total Investments before JE to allocate			
U.S. government and agency obligations	18,892,222	-	18,892,222
Mortgage backed securities	4,981,136	-	4,981,136
Corporate bonds	33,408,405	-	33,408,405
Domestic stocks	70,022,476	-	70,022,476
Common/collective trust	55,025,297	-	55,025,297
Index Funds		37,865,612	37,865,612
Municipal Bonds	214,920	-	214,920
International equity funds	20,443,652	-	20,443,652
Other asset back sequrities	-	-	-
Total Investments	202,988,108	37,865,612	240,853,720
Total assets	209,210,268	43,636,094	252,846,362
LIABILITIES			
Accounts payable	1,366,118	657,768	2,023,886
Due to others	-	-	-
Total liabilities	1,366,118	657,768	2,023,886
NET POSITION			
Held in trust for pension and other employee benefits	$ 207,844,150	$ 42,978,326	$ 250,822,476

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the year ended June 30, 2015

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ADDITIONS			
Contributions:			
Employer	$ 14,310,940	$ 9,712,671	$ 24,023,611
Plan members	2,226,111	589,116	2,815,227
Total contributions	16,537,051	10,301,787	26,838,838
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	3,609,628	687,931	4,297,559
Interest	1,982,850	622,368	2,605,218
Dividends	1,664,236	382,612	2,046,848
Total	7,256,714	1,692,911	8,949,625
Less investment expense	917,550	-	917,550
Net investment income	6,339,164	1,692,911	8,032,075
Total additions	22,876,215	11,994,698	34,870,913
DEDUCTIONS			
Benefits	13,165,951	-	13,165,951
Risk management	-	6,658,210	6,658,210
Refunds of contributions	546,320	-	546,320
Administrative expense	253,104	868,137	1,121,241
Total deductions	13,965,375	7,526,347	21,491,722
Change in net position	8,910,840	4,468,351	13,379,191
Net position - beginning	198,933,309	38,509,975	237,443,285
Net position - ending	$ 207,844,149	$ 42,978,326	$ 250,822,476

REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows)				
Property taxes	$ 127,573,471	$ 133,573,471	$ 129,897,129	$ (3,676,342)
Local option sales tax	13,550,000	14,450,000	15,375,903	925,903
Other taxes	1,645,000	2,060,000	2,156,792	96,792
Penalties and interest on delinquent taxes	1,475,800	1,475,800	1,301,052	(174,748)
Licenses and permits	1,026,000	1,026,000	912,612	(113,388)
Intergovernmental	1,952,571	1,956,341	2,579,968	623,627
Charges for services	10,600,676	10,711,868	11,486,732	774,864
Fines and fees	2,986,520	2,986,520	3,114,571	128,051
Investment income	130,000	130,000	523,846	393,846
Other revenue	433,380	517,975	983,833	465,858
Transfers from other funds	4,250,000	4,631,440	4,620,903	(10,537)
Amounts available for appropriation	165,623,418	173,519,415	172,953,341	(566,074)
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
County Commissioners	925,260	1,217,194	656,450	560,744
Youth Commission	50,000	50,000	50,001	(1)
County Clerk	96,205	98,719	91,905	6,814
County Manager	1,205,787	1,230,438	1,203,850	26,588
Elections	775,167	809,179	747,567	61,612
Voter Registration	783,520	800,980	647,400	153,580
Finance	2,300,123	2,360,715	2,164,731	195,984
Professional Services	126,442	227,702	114,385	113,317
Purchasing	677,984	698,847	642,332	56,515
County Attorney	1,061,075	1,368,794	1,186,440	182,354
Information Communication Systems	2,825,772	3,452,989	3,271,880	181,109
Communications	696,748	758,958	620,820	138,138
Human Resources	1,245,211	1,317,720	1,264,950	52,770
Temporary Pool	100,000	100,000	51,779	48,221
Tax Commissioner	5,277,021	5,375,729	4,960,997	414,732
Tax Assessor	5,108,951	5,229,670	4,904,997	324,673
Board of Equalization	204,597	207,081	133,257	73,824
ADA Compliance	120,367	119,430	117,558	1,872
Internal Audit	454,495	468,267	461,142	7,125
Building Maintenance and Operations	2,987,917	3,130,080	2,958,375	171,705
Fleet Operations	677,947	817,870	817,808	62
Utilities	1,150,000	1,150,000	866,010	283,990
Public Information	130,209	131,113	118,206	12,907
Administrative Services	1,080,581	1,137,059	1,137,014	45

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT (Continued)				
Building Safety and Regulatory Services	$ 131,292	$ 134,667	$ 129,140	$ 5,527
Pensioners' Health Insurance	5,345,700	5,345,700	5,345,700	-
Special Appropriations	217,000	547,006	154,330	392,676
Vacant positions	(1,100,000)	(1,100,000)	-	(1,100,000)
Other	2,635,896	671,279	627,017	44,262
Energy Excise Tax to Municipalities	232,860	687,860	684,449	3,411
Teleride	2,537,000	2,711,900	2,711,892	8
Contingencies	2,975,668	629,855	-	629,855
Total General Government	43,036,795	41,886,801	38,842,382	3,044,419
JUDICIARY				
Court Administrator	3,593,990	3,655,649	3,591,900	63,749
Court Expenditures	728,600	869,800	869,778	22
Alternative Dispute Resolution	197,995	200,666	98,613	102,053
Superior Court Clerk	2,848,640	2,928,144	2,857,563	70,581
District Attorney	6,088,700	6,273,238	6,058,533	214,705
Victim Witness Program	747,525	768,910	768,912	(2)
State Court Judge	1,435,620	1,555,453	1,478,462	76,991
State Court Clerk	1,418,545	1,399,445	1,341,250	58,195
DUI Court	251,515	257,935	251,098	6,837
Magistrate Court	1,491,425	1,521,042	1,508,219	12,823
Probate Court	881,070	908,228	880,670	27,558
Probate Court Filing Fees	195,000	240,000	238,845	1,155
Juvenile Court	5,064,425	5,332,352	5,332,302	50
Grand Jury	21,830	21,830	12,978	8,852
Law Library	120,105	125,682	115,483	10,199
Public Defenders Office	2,703,528	2,724,915	2,663,626	61,289
Panel Attorneys	1,424,224	101,889	79,103	22,786
Indigent Defense Unit	-	1,352,487	1,352,397	90
Total Judiciary	29,212,737	30,237,665	29,499,732	737,933

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC SAFETY				
Counter Narcotics Team	$ 4,593,305	$ 4,623,489	$ 4,507,710	$ 115,779
Marine Police Patrol	792,625	792,625	671,621	121,004
Sheriff's Office	10,264,490	10,639,513	10,608,899	30,614
Detention Center	43,414,110	45,528,067	44,711,583	816,484
Emergency Medical Service	951,515	1,075,686	940,431	135,255
County Coroner	315,000	329,863	314,542	15,321
Animal Control	1,136,670	1,109,470	1,008,818	100,652
Chatham Emergency Management Agency	1,032,007	1,106,636	1,101,689	4,947
Hazardous Materials	50,000	59,540	59,519	21
Total Public Safety	62,549,722	65,264,889	63,924,812	1,340,077
PUBLIC WORKS				
Public Works	710,000	771,487	584,626	186,861
Bridge Operations and Maintenance	473,481	482,941	424,375	58,566
Total Public Works	1,183,481	1,254,428	1,009,001	245,427
HEALTH AND WELFARE				
Indigent Health Center	4,872,710	4,651,910	4,332,434	319,476
Health Department	1,267,544	1,267,544	1,267,544	-
Chatham County Safety Net Planning	80,000	80,000	80,000	-
Mosquito Control	3,657,653	3,724,320	3,461,561	262,759
Mosquito Control Restricted Contingency	254,270	254,270	-	254,270
Family and Children Services	723,040	723,040	723,040	-
Greenbriar Children's Home	369,600	369,600	369,600	-
Summer Bonanza	30,000	30,000	30,000	-
Other Health Services	-	-	-	-
Total Health and Welfare	11,254,817	11,100,684	10,264,179	836,505
CULTURE AND RECREATION				
Frank G Murray Community Center	147,566	153,147	132,380	20,767
Recreation Department	3,367,069	3,450,567	3,318,152	132,415
Aquatic Center Pool	1,051,926	1,074,504	1,036,050	38,454
Weightlifting Center	269,680	269,934	269,482	452
Tybee Pier and Pavilion	24,090	24,090	20,053	4,037
Georgia Forestry	49,100	49,100	42,579	6,521
Library	6,865,865	6,873,468	6,873,468	-
Total Culture and Recreation	11,775,296	11,894,810	11,692,164	202,646

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
HOUSING AND DEVELOPMENT				
Co-Operative Extension Service	$ 189,350	$ 190,184	$ 150,880	$ 39,304
Coastal Soil and Water	600	600	-	600
Chatham Apprentice Program	206,653	209,760	199,678	10,082
Community Outreach	209,071	227,880	185,836	42,044
Bamboo Farm	127,780	127,780	122,591	5,189
Total Housing and Development	733,454	756,204	658,985	97,219
DEBT SERVICE				
Principal	1,466,665	1,466,665	1,466,661	4
Interest and other charges	1,005,785	1,090,300	823,260	267,040
Total Debt Service	2,472,450	2,556,965	2,289,921	267,044
Transfers to other funds	3,404,666	10,590,351	9,651,228	939,123
Total charges to appropriations	165,623,418	175,542,797	167,832,404	7,710,393
Excess (deficiency) of resources over charges to appropriations	-	(2,023,382)	5,120,937	7,144,319
Fund balance, beginning of year	39,280,164	39,280,164	39,280,164	-
Fund balance, end of year	$ 39,280,164	$ 37,256,782	$ 44,401,101	$ 7,144,319

(Concluded)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows)				
Property taxes	$ 18,678,325	$ 18,678,325	$ 18,646,807	$ (31,518)
Other taxes	7,830,000	7,830,000	8,307,620	477,620
Penalties and interest on delinquent taxes	40,000	40,000	220,863	180,863
Intergovernmental	715,000	715,000	680,712	(34,288)
Charges for services	293,500	293,500	263,394	(30,106)
Fines and fees	1,282,500	1,282,500	1,382,185	99,685
Investment income	15,600	15,600	11,744	(3,856)
Other revenue	1,000	1,000	76,332	75,332
Transfers from other funds	626,399	626,399	791,215	164,816
Amounts available for appropriation	29,482,324	29,482,324	30,380,872	898,548
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
Finance	40,441	41,191	38,244	2,947
Professional services	44,136	64,876	20,740	44,136
Human Resources	43,899	45,308	39,281	6,027
County Engineer	1,140,371	1,173,291	1,068,707	104,584
Indirect cost charges	311,904	311,904	311,904	-
Building Safety and Regulatory Services	513,249	525,593	485,870	39,723
Reimbursable expenses	700,000	707,722	326,442	381,280
Other general government	292,063	155,563	25,000	130,563
Contingencies	242,457	94,267	-	94,267
Total General Government	3,328,520	3,119,715	2,316,188	803,527
JUDICIARY				
Recorders Court	2,053,450	2,113,720	2,073,707	40,013
Total Judiciary	2,053,450	2,113,720	2,073,707	40,013
PUBLIC SAFETY				
Police	14,681,895	14,681,895	14,283,475	398,420
Sheriff/Peace Officers' Retirement	60,000	60,000	46,250	13,750
Crimestoppers	89,675	89,675	89,675	-
Total Public Safety	14,831,570	14,831,570	14,419,400	412,170

(Continued)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC WORKS				
County Engineer - Traffic Lights	$ 231,122	$ 233,822	$ 173,955	$ 59,867
Public Works	6,056,653	8,030,118	7,402,022	628,096
Fell Street Pump Maintenance	29,000	45,200	45,105	95
Total Public Works	6,316,775	8,309,140	7,621,082	688,058
HOUSING AND DEVELOPMENT				
Metropolitan Planning Commission	943,540	943,540	943,540	-
SAGIS	210,000	210,000	210,000	-
Coastal Area Regional Development Center	87,200	87,200	87,194	6
Total Housing and Development	1,240,740	1,240,740	1,240,734	6
DEBT SERVICE				
Principal	96,000	-	-	-
Total Debt Service	96,000	-	-	-
Transfers to other funds	1,615,269	1,615,269	1,433,276	181,993
Total charges to appropriations	29,482,324	31,230,154	29,104,387	2,125,767
Excess (deficiency) of resources over charges to appropriations	-	(1,747,830)	1,276,485	3,024,315
Fund balance, beginning of year	7,577,100	7,577,100	7,577,100	-
Fund balance, end of year	$ 7,577,100	$ 5,829,270	$ 8,853,585	$ 3,024,315

(Concluded)

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in this report.

1. **Departments submit detailed budget requests to the Budget Office, which reviews, compiles the requests, and makes recommendations to the County Manager.**

2. **The County Manager submits a proposed budget to the Board of County Commissioners no later than the first week in May.**

3. **The Board of County Commissioners holds such public workshops as it deems necessary and holds an advertised public hearing on the proposed budget at which the first reading of the budget resolution occurs. The budget is finally adopted at a regular Board meeting upon the second reading of the budget resolution prior to June 30th.**

4. **Annual budgets are adopted for the general fund, special revenue funds and debt service funds for legal budgetary control. Project length budgets are adopted for capital projects funds. Annual budgets are also adopted for other funds as a management tool.**

5. **Budgets for previously mentioned governmental fund types are maintained on a basis consistent with generally accepted accounting principles. The proprietary funds adopt budgets as a management tool. Since these budgets are not a required disclosure item, they are not presented herein.**

6. **The County Manager, Finance Director and Budget Officer are authorized to transfer budgeted amounts within departments. The Board of Commissioners may transfer amounts between departments and approve appropriations of additional resources in accordance with Georgia State Laws.**

7. **Supplemental and decreases in budget appropriations were properly approved by the County Commissioners. For the year ended June 30, 2015, the following supplemental and decrease in appropriations were approved:**

Fund Type	Original Appropriations	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General	$ 165,623,418	$ 9,919,377	$ -	$ 175,542,795
Special Revenue	40,700,462	9,558,903	-	$ 50,259,365
Debt Service	-	16,566,260	-	$ 16,566,260

8. **The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.**

CHATHAM COUNTY, GEORGIA

Required Supplementary Information – Pension Schedules

Schedule of Changes in the Plan's Net Pension Liability and Related Ratios

June 30, 2015

	2015	2014
Total pension liability		
Service cost	$ 5,708,826	$ 5,322,136
Interest	19,265,284	18,790,749
Benefit changes	-	-
Difference between expected and actual experience	(2,373,423)	(3,963,848)
Changes in assumptions	-	4,745,217
Benefit payments	(13,712,271)	(12,650,751)
Refunds of contributions	-	-
Net change in total pension liability	8,888,416	12,243,503
Total pension liability - beginning	248,009,413	235,765,910
Total pension liability - ending (a)	$ 256,897,829	$ 248,009,413
Plan net position		
Contributions - employers	$ 14,310,940	$ 14,200,405
Contributions - members	$ 2,226,111	$ 2,179,123
Net investment income	6,339,164	27,521,121
Benefit payments	(13,712,271)	(12,650,751)
Administrative expense	(253,104)	(137,552)
Net change in plan net position	8,910,840	31,112,346
Plan net position - beginning	198,933,310	167,820,964
Plan net position - ending (b)	207,844,150	198,933,310
Net pension liability - ending (a) - (b)	$ 49,053,679	$ 49,076,103
Ratio of plan net position to total pension liability	80.91%	80.21%
Covered-employee payroll	$ 62,291,948	$ 58,777,547
Net pension liability as a percentage of covered-employee payroll	78.75%	83.49%

Notes to Schedule:

* - This information was not readily available for 10 years.

Benefit changes. None

Changes of assumptions. The following assumptions have been adopted based on actual experience from July 1, 2005 to July 1, 2010.

a. The payroll growth assumption of 3% is used.
b. Assumed rates of retirement, withdrawal, mortality and salary increases have been revised.
c. Assumed rate of return of 7.80% is used.
d. The normal cost has been loaded for administrative expenses.

CHATHAM COUNTY, GEORGIA
Required Supplementary Information – Pension Schedules
Schedule of Employer Contributions
June 30, 2015

	2015	2014
Actuarially determined contribution	$ 13,931,114	$ 13,598,810
Contributions in relation to the actuarially determined contribution	14,310,940	14,200,405
Contribution deficiency (excess)	$ (379,826)	$ (601,595)
Covered-employee payroll	$ 62,291,948	$ 58,777,547
Contributions as a percentage of covered-employee payroll	22.97%	24.16%

Notes to Schedule

Valuation date:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age
Amortization method	Level percentage of payroll, closed
Remaining amortization period	10 years
Asset valuation method	Adjusted market value
Inflation	3 percent
Salary increase	Variable, 3% to 5%
Investment rate of return	7.8 percent, compounded annually
Post retirement benefit increases	N/A

CHATHAM COUNTY, GEORGIA
Required Supplementary Information – Pension Schedules
Schedule of Investment Returns
June 30, 2015

	2015	2014
Annual money-weighted rate of return, net of investment expense	3.11%	16.37%

CHATHAM COUNTY, GEORGIA

Required Supplementary Information – Pension Schedules

Schedule of County's Proportionate Share of Net Pension Liability

June 30, 2015

Pension Plan		County's proportion of the net pension liability (asset)	County's proportionate of the net pension liability (asset)	State's proportionate of the net pension liability (asset) associated with the County	Total
Employees Retirement System - (ERS)	2015	0.00%	$ -	$ 3,421,689	$ 3,421,689
Georgia Judicial Retirement System - (GJRS)	2015	0.00%	-	(709,232)	(709,232)
Sheriffs' Retirement Fund of Georgia - (SRFG)	2015	0.00%	-	124,539	124,539
Judges of the Probate Courts Retirement Fund of Georgia - (JPCRF)	2015	0.00%	-	(116,505)	(116,505)
Magistrates Retirement Fund of Georgia - (MRF)	2015	0.00%	-	(74,064)	(74,064)
Peace Officers' Annuity and Benefit Fund of Georgia - (POAB)	2015	0.00%	-	(252,127)	(252,127)

Pension Plan		County's covered-employee payroll	County's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability
Employees Retirement System - (ERS)	2015	$ 2,130,926	0.00%	77.99%
Georgia Judicial Retirement System - (GJRS)	2015	771,778	0.00%	114.37%
Sheriffs' Retirement Fund of Georgia - (SRFG)	2015	N/A	N/A	81.88%
Judges of the Probate Courts Retirement Fund of Georgia - (JPCRF)	2015	N/A	N/A	131.22%
Magistrates Retirement Fund of Georgia - (MRF)	2015	N/A	N/A	151.09%
Peace Officers' Annuity and Benefit Fund of Georgia - (POAB)	2015	N/A	N/A	103.75%

Chatham County, Georgia
Required Supplementary Information – OPEB Schedules
June 30, 2015

Schedule of Valuation Details
June 30, 2015

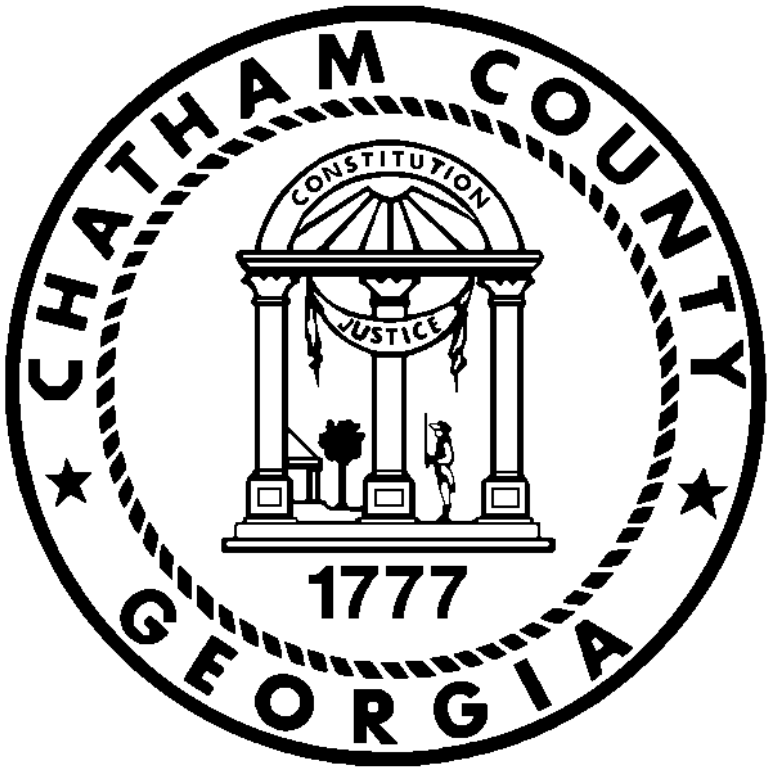
Valuation Date:	July 1, 2014
Actuarial Cost Method:	Projected Unit Credit
Amortization Method:	Level Percentage of Payroll
Remaining Amortization Period:	29 years
Asset Valuation Method:	Market value
Investment Return Assumption:	7.2%
Health Care Cost Trend Rate:	6.2% current year, declines over 70 years to an ultimate rate of 3.8 % by 2082
Population information:	
Retirees & current beneficiaries	557
Active plan participants	1,426
Total	1,983

Schedule of Funding Progress
(dollar amounts in thousands)
2007 - 2014

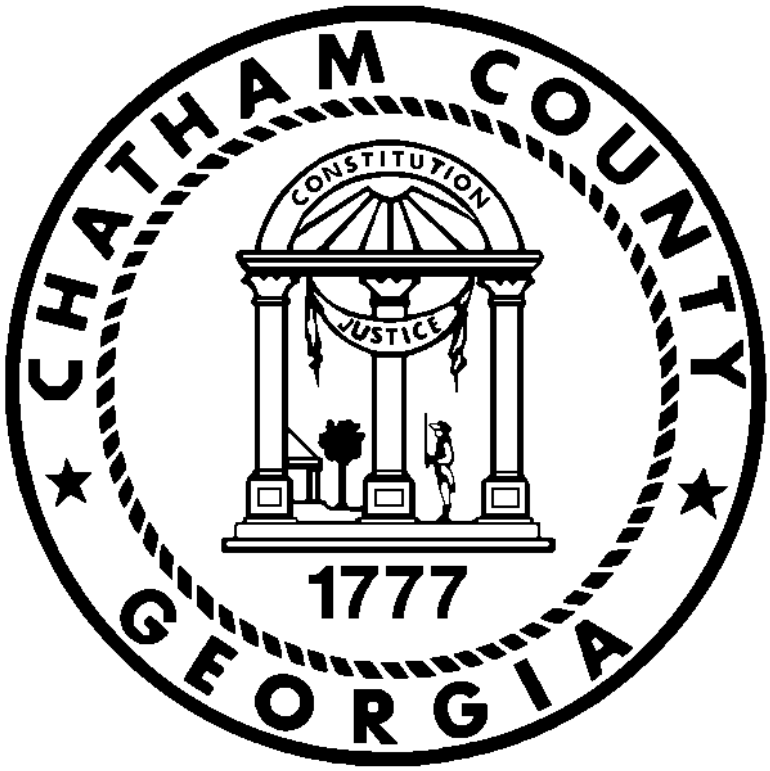
Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) - Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
07/01/2007	4,143	91,817	87,674	4.51%	64,280	136.40%
07/01/2008	7,943	99,598	91,655	7.98%	63,973	143.30%
07/01/2009	12,713	108,094	95,381	11.76%	63,436	150.36%
07/01/2010	18,549	137,316	118,767	13.51%	62,754	189.26%
07/01/2011	18,676	137,316	118,640	13.60%	62,754	189.06%
07/01/2012	23,301	144,525	121,224	16.12%	61,180	198.14%
07/01/2013	30,375	156,864	126,489	19.36%	60,251	209.94%
07/01/2014	38,510	173,683	135,173	22.17%	59,873	225.71%

Schedule of Employer Contributions
2008-2015

Year Ended		Annual Contribution	Percentage of Annual OPEB Cost Contributed
June 30, 2008	$	7,946,124	81.60%
June 30, 2009		7,650,296	74.70%
June 30, 2010		8,631,286	80.60%
June 30, 2011		8,324,229	61.29%
June 30, 2012		8,900,420	65.65%
June 30, 2013		9,585,646	70.16%
June 30, 2014		9,482,967	65.75%
June 30, 2015		9,712,671	63.27%


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

SUPPLEMENTARY DATA – COMBINING FUND FINANCIAL STATEMENTS AND SCHEDULES


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

NONMAJOR FUNDS
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS:

The Special Revenue Funds are used to account for proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Street Lighting Fund - To account for the Special assessments levied for street lighting services.

Inmate Welfare Fund – To account for the operation of the inmate jail commissary.

Confiscated Revenue Fund - To account for funds received from participation in drug related cases.

Restricted Court Fees Fund – To account for the legally restricted court fine and fee collections for victim witness fees, drug surcharge fees, and juvenile court supervision. This fund also accounts for activities of the State DUI Court.

Emergency Telephone System Fund - To account for funds generated from telephone subscriber surcharge fees for operation of the emergency 911 system.

Land Bank Fund - To account for funds generated from the sale of surplus land.

Land Disturbing Activities Ordinance Fund - To account for fees generated under the Land Disturbing Ordinance.

Multiple Grant Fund – To account for grants of the County.

Child Support Recovery Unit – To account for operations of the Child Support Recovery Unit under the Eastern Circuit District Attorney which is funded by a grant from State of Georgia Department of Human Resources.

Hotel/Motel Tax Fund – To account for the hotel/motel taxes collected.

***DEBT SERVICE FUND*:**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, related costs and certain contractual obligations.

***CAPITAL PROJECTS FUNDS*:**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Improvement Program - To account for the construction and acquisition of major capital projects which cost in excess of $ 10,000.

Capital Improvement Bond Fund (Series 1999) - To account for the proceeds of the $9,300,000 DSA Revenue Bonds, Series 1999 to be used for construction, improvement and replacement for specific capital projects.

Capital Improvement Bond Fund (Series 2005) – To account for the proceeds of the $29,055,000 DSA Revenue Bonds, Series 2005 to be used for refunding of existing debt, construction and capital improvements to buildings.

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2015

	Special Revenue Funds					
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank
ASSETS						
Cash and investments	$ 362,427	$ 344,996	$ 1,738,684	$ 1,511,587	$ 1,062,017	$ 60,125
Receivable, net	5,488	173,644	960	28,186	587,480	879
Restricted cash	-	-	-	-	-	-
Total assets	$ 367,915	$ 518,640	$ 1,739,644	$ 1,539,773	$ 1,649,497	$ 61,004
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 44,083	$ 95,871	$ 315,910	$ 84,421	$ 1,055,328	$ -
Due to other funds	-	-	-	-	-	-
Other payables	-	-	-	2,176	-	-
					-	
Total liabilities	44,083	95,871	315,910	86,597	1,055,328	-
Deferred inflows of resources:						
Unavailable revenues	89	-	-	-	-	-
Total liabilities and deferred inflows of resources	44,172	95,871	315,910	86,597	1,055,328	-
Fund balances:						
Restricted	-	422,769	1,423,734	1,453,176	594,169	-
Committed	323,743	-	-	-	-	61,004
Assigned for purposes of the fund	-	-	-	-	-	-
Total fund balances	323,743	422,769	1,423,734	1,453,176	594,169	61,004
Total liabilities, deferred inflows of resources and fund balances	$ 367,915	$ 518,640	$ 1,739,644	$ 1,539,773	$ 1,649,497	$ 61,004

				Capital Projects				
Land Disturbing Activities Ordinance	Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Capital Improvement Program	Capital Improvement Bond Fund	2005 Series Capital Improvement Bond Fund	Debt Service	Total Other Governmental Funds
$ 721,548	$ -	$ -	$ 7,205	$ 27,877,957	$ 24,517	$ 187,406	$ 2,105,514	$ 36,003,983
-	691,688	591,468	166,225	27,586	-	-	-	2,273,604
107,050	-	-	-	-	-	-	-	107,050
$ 828,598	691,688	$ 591,468	$ 173,430	$ 27,905,543	$ 24,517	$ 187,406	$ 2,105,514	$ 38,384,637
$ 10,828	$ 138,943	$ 41,562	$ 173,430	$ 1,451,647	$ -	$ -	$ -	$ 3,412,023
-	478,957	549,906	-	-	-	-	-	1,028,863
8,254	-	-	-	-	-	-	-	10,430
19,082	617,900	591,468	173,430	1,451,647	-	-	-	4,451,316
-	73,788	-	-	-	-	-	-	73,877
19,082	691,688	591,468	173,430	1,451,647	-	-	-	4,525,193
-	-	-	-	-	-	187,406	-	4,081,254
809,516	-	-	-	-	-	-	2,105,514	3,299,777
-	-	-	-	26,453,896	24,517	-	-	26,478,413
809,516	-	-	-	26,453,896	24,517	187,406	2,105,514	33,859,444
$ 828,598	$ 691,688	$ 591,468	$ 173,430	$ 27,905,543	$ 24,517	$ 187,406	$ 2,105,514	$ 38,384,637

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2015

	Special Revenue Funds					
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank
REVENUES						
Other taxes	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	181,999	-	-
Charges for services	589,339	1,036,873	-	-	2,644,827	-
Fees and fines	-	-	570,442	606,125	-	-
Investment income	-	-	568	-	849	-
Other revenue	-	-	7,639	-	-	31,999
Total revenues	589,339	1,036,873	578,649	788,124	2,645,676	31,999
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Judiciary	-	-	-	715,364	-	-
Public safety	-	1,060,868	508,403	-	3,145,220	-
Public works	546,102	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Housing and development	-	-	-	-	-	1,096
Debt service:						
Interest and other charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	546,102	1,060,868	508,403	715,364	3,145,220	1,096
Excess (deficiency) of revenues over (under) expenditures	43,237	(23,995)	70,246	72,760	(499,544)	30,903
OTHER FINANCING SOURCES (USES)						
Issuance of capital leases	-	-	-	-	-	-
Issuance of bonds	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-
Transfers in	-	-	-	13,837	476,043	-
Transfers out	-	-	-	(500,000)	-	-
Total other financing sources and uses	-	-	-	(486,163)	476,043	-
Net change in fund balances	43,237	(23,995)	70,246	(413,403)	(23,501)	30,903
Fund balances - beginning	280,506	446,764	1,353,488	1,866,579	617,670	30,101
Fund balances - ending	$ 323,743	$ 422,769	$ 1,423,734	$ 1,453,176	$ 594,169	$ 61,004

				Capital Projects				
Land Disturbing Activities Ordinance	Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Capital Improvement Program	Capital Improvement Bond Fund	2005 Series Capital Improvement Bond Fund	Debt Service	Total Other Governmental Funds
$ -	$ -	$ -	$ 1,582,429	$ -	$ -	$ -	$ -	$ 1,582,429
722,768	-	-	-	-	-	-	-	722,768
-	2,416,974	2,624,639	-	282,433	-	-	-	5,506,045
-	-	-	-	-	-	-	-	4,271,039
-	-	-	-	-	-	-	-	1,176,567
265	-	-	-	8,822	-	5,090	-	15,594
-	-	-	-	2,119,676	-	-	343	2,159,657
723,033	2,416,974	2,624,639	1,582,429	2,410,931	-	5,090	343	15,434,099
-	237,159	-	-	-	-	-	-	237,159
-	1,713,939	-	-	-	-	-	-	2,429,303
-	455,249	2,785,173	-	-	-	-	-	7,954,913
-	-	-	-	-	-	-	-	546,102
-	10,627	-	-	-	-	-	-	10,627
454,630	-	-	791,214	-	-	-	-	1,246,940
-	-	-	-	-	-	-	309,738	309,738
-	-	-	-	4,555,694	4,250	5,826	-	4,565,770
454,630	2,416,974	2,785,173	791,214	4,555,694	4,250	5,826	309,738	17,300,552
268,403	-	(160,534)	791,215	(2,144,763)	(4,250)	(736)	(309,395)	(1,866,453)
-	-	-	-	4,301,351	-	-	-	4,301,351
-	-	-	-	-	-	-	9,840,000	9,840,000
-	-	-	-	-	-	-	(9,550,000)	(9,550,000)
-	-	160,534	-	3,093,638	-	-	2,000,000	5,744,052
-	-	-	(791,215)	(381,440)	-	-	-	(1,672,655)
-	-	160,534	(791,215)	7,013,549	-	-	2,290,000	8,662,748
268,403	-	-	-	4,868,786	(4,250)	(736)	1,980,605	6,796,295
541,113	-	-	-	21,585,110	28,767	188,142	124,909	27,063,149
$ 809,516	$ -	$ -	$ -	$ 26,453,896	$ 24,517	$ 187,406	$ 2,105,514	$ 33,859,444

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – STREET LIGHTING
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 705,184	$ 705,184	$ 589,339	$ (115,845)
Total revenues	705,184	705,184	589,339	(115,845)
EXPENDITURES				
Current:				
Public works	705,184	985,690	546,102	439,588
Total expenditures	705,184	985,690	546,102	439,588
Net change in fund balance	-	(280,506)	43,237	323,743
Fund balance, beginning of year	-	280,506	280,506	-
Fund balance, end of year	$ -	$ -	$ 323,743	$ 323,743

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – INMATE WELFARE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 909,000	$ 909,000	$ 1,036,873	$ 127,873
Total revenues	909,000	909,000	1,036,873	127,873
EXPENDITURES				
Current:				
Public safety	909,000	1,355,764	1,060,868	294,896
Total expenditures	909,000	1,355,764	1,060,868	294,896
Net change in fund balance	-	(446,764)	(23,995)	422,769
Fund balance, beginning of year	-	446,764	446,764	-
Fund balance, end of year	$ -	$ -	$ 422,769	$ 422,769

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CONFISCATED REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Fines and fees	$ 151,000	$ 151,000	$ 570,442	$ 419,442
Investment income	-	-	568	568
Other	-	-	7,639	7,639
Total revenues	151,000	151,000	578,649	427,649
EXPENDITURES				
Current:				
Public safety	151,000	1,504,488	508,403	996,085
Total expenditures	151,000	1,504,488	508,403	996,085
Net change in fund balance	-	(1,353,488)	70,246	1,423,734
Fund balance, beginning of year	-	1,353,488	1,353,488	-
Fund balance, end of year	$ -	$ -	$ 1,423,734	$ 1,423,734

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – RESTRICTED COURT FEES
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	$ -	$ -	$ 181,999	$ 181,999
Fines and fees	457,500	457,500	606,125	148,625
Total revenues	457,500	457,500	788,124	330,624
EXPENDITURES				
Current:				
Judiciary	457,500	1,837,916	715,364	1,122,552
Total expenditures	457,500	1,837,916	715,364	1,122,552
Excess (deficiency) of revenues over expenditures	-	(1,380,416)	72,760	1,453,176
OTHER FINANCING SOURCES (USES)				
Transfers in	-	13,837	13,837	-
Transfers out	-	(500,000)	(500,000)	-
Total other financing sources (uses)	-	(486,163)	(486,163)	-
Net change in fund balance	-	(1,866,579)	(413,403)	1,453,176
Fund balance, beginning of year	-	1,866,579	1,866,579	-
Fund balance, end of year	$ -	$ -	$ 1,453,176	$ 1,453,176

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 2,690,172	$ 2,690,177	$ 2,644,827	$ (45,350)
Investment income	-	-	849	849
Total revenues	2,690,172	2,690,177	2,645,676	(44,501)
EXPENDITURES				
Current:				
Public safety	3,376,795	3,994,465	3,145,220	849,245
Total expenditures	3,376,795	3,994,465	3,145,220	849,245
Excess (deficiency) of revenues over expenditures	(686,623)	(1,304,288)	(499,544)	804,744
OTHER FINANCING SOURCES (USES)				
Transfers in	686,623	686,618	476,043	(210,575)
Total other financing sources (uses)	686,623	686,618	476,043	(210,575)
Net change in fund balance	-	(617,670)	(23,501)	594,169
Fund balance, beginning of year	-	617,670	617,670	-
Fund balance, end of year	$ -	$ -	$ 594,169	$ 594,169

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – LAND BANK
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Other	$ -	$ -	$ 31,999	$ 31,999
Total revenues	-	-	31,999	31,999
EXPENDITURES				
Current:				
Housing and development	1,096	30,101	1,096	29,005
Total expenditures	1,096	30,101	1,096	29,005
Net change in fund balance	(1,096)	(30,101)	30,903	61,004
Fund balance, beginning of year	1,096	30,101	30,101	-
Fund balance, end of year	$ -	$ -	$ 61,004	$ 61,004

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – LAND DISTURBING ACTIVITIES ORDINANCE
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Licenses and permits	$ 265,669	$ 296,731	$ 722,768	$ 426,037
Investment income	100	100	265	165
Total revenues	265,769	296,831	723,033	426,202
EXPENDITURES				
Current:				
Housing and development	441,635	837,944	454,630	383,314
Total expenditures	441,635	837,944	454,630	383,314
Net change in fund balance	(175,866)	(541,113)	268,403	809,516
Fund balance, beginning of year	175,866	541,113	541,113	-
Fund balance, end of year	$ -	$ -	$ 809,516	$ 809,516

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – MULTIPLE GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ 937,562	$ 3,414,477	$ 2,416,974	$ (997,503)
Other	-	-	-	-
Total revenues	937,562	3,414,477	2,416,974	(997,503)
EXPENDITURES				
Current:				
General government	-	262,000	237,159	24,841
Judiciary	660,162	2,290,448	1,713,939	576,509
Public safety	277,400	862,029	455,249	406,780
Culture and recreation	-	-	10,627	(10,627)
Total expenditures	937,562	3,414,477	2,416,974	997,503
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CHILD SUPPORT ENFORCEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ 2,843,240	$ 2,843,240	$ 2,624,639	$ (218,601)
Other	0	0	-	-
Total revenues	2,843,240	2,843,240	2,624,639	(218,601)
EXPENDITURES				
Current:				
Public safety	2,985,568	2,985,568	2,785,173	200,395
Total expenditures	2,985,568	2,985,568	2,785,173	200,395
Excess (deficiency) of revenues over expenditures	(142,328)	(142,328)	(160,534)	(18,206)
OTHER FINANCING SOURCES (USES)				
Transfers in	142,328	142,328	160,534	18,206
Total other financing sources (uses)	142,328	142,328	160,534	18,206
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – HOTEL/MOTEL TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes:				
Hotel/motel taxes	$ 1,252,798	$ 1,582,798	$ 1,582,429	$ (369)
Total revenues	1,252,798	1,582,798	1,582,429	(369)
EXPENDITURES				
Current:				
Housing and development	626,399	791,219	791,214	5
Total expenditures	626,399	791,219	791,214	5
Excess (deficiency) of revenues over expenditures	626,399	791,579	791,215	(364)
OTHER FINANCING SOURCES (USES)				
Transfers out	(626,399)	(791,579)	(791,215)	364
Total other financing sources (uses)	(626,399)	(791,579)	(791,215)	364
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2015

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Other	$ -	$ -	$ 343	$ 343
Total revenues	-	-	343	343
EXPENDITURES				
Debt Service:				
Bond principal retirement	-	2,300,000	-	2,300,000
Interest and fiscal charges	-	414,909	309,738	105,171
Total expenditures	-	2,714,909	309,738	2,405,171
Excess (deficiency) of revenues over expenditures	-	(2,714,909)	(309,395)	2,405,514
OTHER FINANCING SOURCES (USES)				
Issuance of capital leases		4,301,351	-	(4,301,351)
Issuance of bonds		9,840,000	9,840,000	-
Payment to refunded bond escrow agent		(9,550,000)	(9,550,000)	-
Transfers in		2,300,000	2,000,000	(300,000)
Transfers out	-	(4,301,351)	-	4,301,351
Total other financing sources (uses)	-	2,590,000	2,290,000	(300,000)
Net change in fund balance	-	(124,909)	1,980,605	2,105,514
Fund balance, beginning of year	-	124,909	124,909	-
Fund balance, end of year	$ -	$ -	$ 2,105,514	$ 2,105,514

NONMAJOR PROPRIETARY FUNDS

***ENTERPRISE FUNDS*:**

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water and Sewer Fund - To account for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Parking Garage Fund - To account for parking services.

Building Safety & Regulatory Services Fund – To account for the collection of permits, plan reviews, inspections and zoning fees.

INTERNAL SERVICE FUNDS

***INTERNAL SERVICE FUNDS*:**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Health Insurance Fund - To account for the claims arising from employee medical costs for which the County is self-insured.

Catastrophic Claims Fund - To account for catastrophic claims in excess of $100,000.

Risk Management Fund – To account for workers compensation claims and other risk management activities.

Computer Replacement Fund - To account for the replacement of desktop and laptop computers within the County departments every four years.

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2015

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current assets:				
Cash and investments	$ 1,956,641	$ 1,477,147	$ 888,889	$ 4,322,677
Receivables	579,230	28	703	579,961
Restricted cash	301,829	-	-	301,829
Total current assets	2,837,700	1,477,175	889,592	5,204,467
Capital assets:				
Capital assets (net of accumulated depreciation)	3,913,399	1,309,410	193,606	5,416,415
Total assets	6,751,099	2,786,585	1,083,198	10,620,882
Deferred outflows of resources				
Related to pensions	21,747	4,599	47,268	73,614
Total assets and deferred outflows of resources	6,772,846	2,791,184	1,130,466	10,694,496
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
Current liabilities:				
Accounts payable	316,306	571	726	317,603
Payable from restricted assets	301,829	-	-	301,829
Other accrued expenses	8,771	647	14,907	24,325
Current portion of long-term liabilities	6,618	792	8,406	15,816
Total current liabilities	633,524	2,010	24,039	659,573
Non-current liabilities:				
Due in more than one year	59,561	7,124	75,657	142,342
Net pension liability	137,952	29,173	299,849	466,974
Net OPEB Obligation	130,592	43,530	388,190	562,312
Total non-current liabilities	328,105	79,827	763,696	1,171,628
Total liabilities	961,629	81,837	787,735	1,831,201
Deferred inflows of resources				
Related to pensions	5,543	1,172	12,049	18,764
Total liabilities and deferred inflows of resources	967,172	83,009	799,784	1,849,965
NET POSITION				
Net Investment in capital assets	3,913,399	1,309,410	193,606	5,416,415
Unrestricted	1,892,275	1,398,765	137,076	3,428,116
Total net position	$ 5,805,674	$ 2,708,175	$ 330,682	$ 8,844,531

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
OPERATING REVENUES				
Charges for services	$ 1,999,526	$ 435,274	$ 956,878	$ 3,391,678
Miscellaneous	23,772	-	-	23,772
Total operating revenues	2,023,298	435,274	956,878	3,415,450
OPERATING EXPENSES				
Personal services	498,721	119,415	850,692	1,468,828
Contractual services	1,494,178	37,223	37,330	1,568,731
Other supplies and expenses	330,936	24,179	38,985	394,100
Interdepartmental charges	181,249	196,144	371,042	748,435
Depreciation	303,947	73,219	5,469	382,635
Total operating expenses	2,809,031	450,180	1,303,518	4,562,729
Operating income (loss)	(785,733)	(14,906)	(346,640)	(1,147,279)
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment revenue	2,659	1,183	-	3,842
Total non-operating revenue (expenses)	2,659	1,183	-	3,842
Income (loss) before transfers	(783,074)	(13,723)	(346,640)	(1,143,437)
Transfers in	-	-	366,291	366,291
Transfers out	-	(120,000)	-	(120,000)
Change in net position	(783,074)	(133,723)	19,651	(897,146)
Total net position - beginning as restated	6,588,748	2,841,898	311,031	9,741,677
Total net position - ending	$ 5,805,674	$ 2,708,175	$ 330,682	$ 8,844,531

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
Cash flows from operating activities:				
Cash received from customers	$ 2,226,905	$ 435,274	$ 956,878	$ 3,619,057
Cash payments to employees for services	(478,583)	(116,820)	(733,113)	(1,328,516)
Cash payments to suppliers for goods and services	(1,815,053)	(268,634)	(539,525)	(2,623,212)
Net cash provided (used) by operating activities	(66,731)	49,820	(315,760)	(332,671)
Cash flows from noncapital financing activities:				
Transfers in	-	-	366,291	366,291
Transfers out	-	(120,000)	-	(120,000)
Net cash provided (used) by noncapital financing activities	-	(120,000)	366,291	246,291
Cash flows from capital and related financing activities:				
Acquisitions and construction of capital assets	(137,000)	-	-	(137,000)
Net cash (used) by capital and related financing activities	(137,000)	-	-	(137,000)
Cash flows from investing activities:				
Interest earned on cash and investments	2,659	1,183	-	3,842
Net cash provided (used) by investing activities	2,659	1,183	-	3,842
Net increase (decrease) in cash and cash equivalents	(201,072)	(68,997)	50,531	(219,538)
Cash and cash equivalents, beginning of year	2,459,542	1,546,144	838,358	4,844,044
Cash and cash equivalents, end of year	$ 2,258,470	$ 1,477,147	$ 888,889	$ 4,624,506
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ (785,733)	$ (14,906)	$ (346,640)	$ (1,147,279)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	303,947	73,219	5,469	382,635
Change in assets and liabilities:				
(Increase) decrease in accounts receivables	206,989	-	-	206,989
(Increase) decrease in deferred outflows	(21,747)	(4,599)	(47,268)	(73,614)
Increase (decrease) in accounts payable and other accrued liabilities	205,838	(11,088)	(16,511)	178,239
Increase (decrease) in net pension liability	994	210	2,159	3,363
Increase (decrease) in net OPEB obligations	17,438	5,812	74,982	98,232
Increase (decrease) in deferred inflows	5,543	1,172	12,049	18,764
Total adjustments	719,002	64,726	30,880	814,608
Net cash provided (used) by operating activities	$ (66,731)	$ 49,820	$ (315,760)	$ (332,671)

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2015

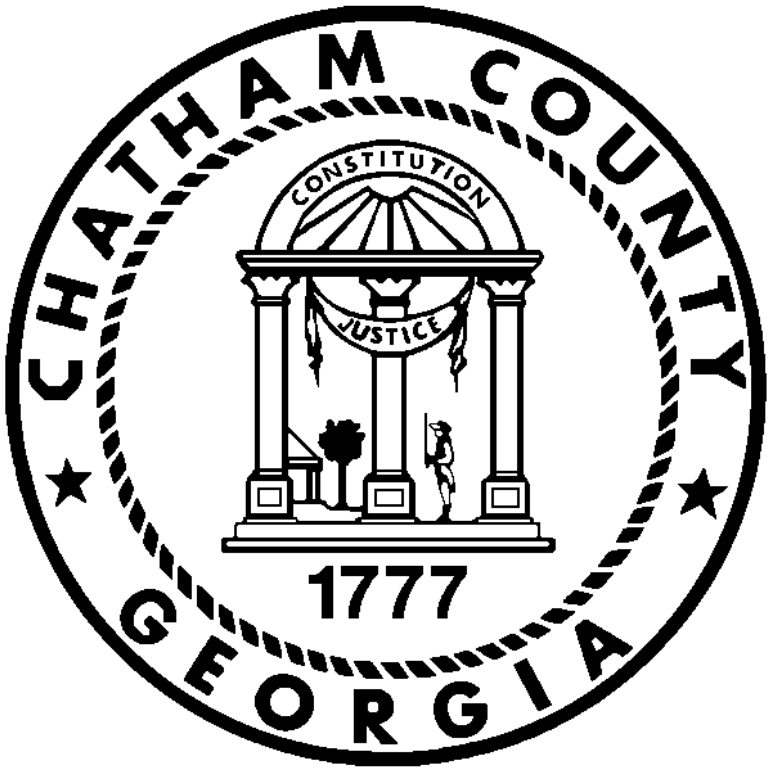
	Health Insurance	Risk Management Fund	Catastrophic Claims	Computer Replacement Fund	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Current assets:					
Cash and investments	$ 10,381,149	$ 8,470,426	$ -	$ 421,886	$ 19,273,461
Receivable, net	73,120	157,357	-	-	230,477
Prepaid Expenses	-	135,706	-	-	135,706
Total assets	10,454,269	8,763,489	-	421,886	19,639,644
Deferred outflows of resources					
Related to pensions	6,243	9,261	-	-	15,504
Total assets and deferred outflows of resources	10,460,512	8,772,750	-	421,886	19,655,148
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES					
Current Liabilities:					
Accounts payable	383,371	24,708	-	210,472	618,551
Other accrued expenses	1,796	2,029	-	-	3,825
Noncurrent Liabilities:					
Claims payable	820,000	2,337,321	-	-	3,157,321
Net pension liability	39,605	58,746	-	-	98,351
Total liabilities	1,244,772	2,422,804	-	210,472	3,878,048
Deferred inflows of resources					
Related to pensions	1,591	2,361	-	-	3,952
Total liabilities and deferred inflows of resources	1,246,363	2,425,165	-	210,472	3,882,000
NET POSITION					
Unrestricted	9,214,149	6,347,585	-	211,414	15,773,148
Total net position	$ 9,214,149	$ 6,347,585	$ -	$ 211,414	$ 15,773,148

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015

	Health Insurance	Risk Management Fund	Catastrophic Claims	Computer Replacement Fund	Total
OPERATING REVENUES					
Employee contributions	$ 3,124,143	$ -	$ -	$ -	$ 3,124,143
Employer contributions	19,362,274	-	-	-	19,362,274
Other	1,316,880	629,550	-	-	1,946,430
Charges for services	-	-	-	428,317	428,317
Total operating revenues	23,803,297	629,550	-	428,317	24,861,164
OPERATING EXPENSES					
Risk management	16,828,369	3,634,443	-	-	20,462,812
Information services	-	-	-	287,287	287,287
Administrative fees	2,629,617	202,768	-	-	2,832,385
Total operating expenses	19,457,986	3,837,211	-	287,287	23,582,484
Operating income (loss)	4,345,311	(3,207,661)	-	141,030	1,278,680
NON-OPERATING REVENUES (EXPENSES)					
Interest and investment revenue (expense)	1,752	4,953	-	-	6,705
Total non-operating revenue (expenses)	1,752	4,953	-	-	6,705
Income (loss) before transfers	4,347,063	(3,202,708)	-	141,030	1,285,385
Transfers in	-	6,048,895	-	-	6,048,895
Transfers out	-	-	(1,773,895)	-	(1,773,895)
Change in net position	4,347,063	2,846,187	(1,773,895)	141,030	5,560,385
Total net position - beginning as restated	4,867,086	3,501,398	1,773,895	70,384	10,212,763
Total net position - ending	$ 9,214,149	$ 6,347,585	$ -	$ 211,414	$ 15,773,148

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2015

	Health Insurance	Risk Management Fund	Catastrophic Claims	Computer Replacement Fund	Total
Cash flows from operating activities:					
Employee and employer contributions	$ 22,486,417	$ -	$ -	$ -	$ 22,486,417
Other	1,316,880	936,611	-	428,317	2,681,808
Risk management fees	182,890	-	-	-	182,890
Payment of claims, fees and expenses	(20,639,448)	(3,751,387)	-	(288,449)	(24,679,284)
Net cash provided (used) by operating activities	3,346,739	(2,814,776)	-	139,868	671,831
Cash flows from noncapital financing activities:					
Transfers in	-	6,048,895	-	-	6,048,895
Transfers out	-	-	(1,773,895)	-	(1,773,895)
Net cash provided (used) by noncapital financing activities	-	6,048,895	(1,773,895)	-	4,275,000
Cash flows from investing activities:					
Interest earned on cash and investments	1,752	4,953	-	-	6,705
Net cash provided (used) by investing activities	1,752	4,953	-	-	6,705
Net increase (decrease) in cash and cash equivalents	3,348,491	3,239,072	(1,773,895)	139,868	4,953,536
Cash and cash equivalents, beginning of year	7,032,658	5,231,354	1,773,895	282,018	14,319,925
Cash and cash equivalents, end of year	$ 10,381,149	$ 8,470,426	$ -	$ 421,886	$ 19,273,461
Reconciliation of operating income to net cash provided by (used in) operating activities:					
Operating income (loss)	$ 4,345,311	$ (3,207,661)	$ -	$ 141,030	$ 1,278,680
Adjustments to reconcile operating income to net cash provided by operating activities:					
Change in assets and liabilities:					
(Increase) decrease in other receivables	182,890	307,061	-	-	489,951
(Increase) decrease in prepaids	-	94,469			94,469
(Increase) decrease in deferred outflows	(6,243)	(9,261)			(15,504)
Increase (decrease) in accounts / noncurrent payables	(1,176,810)	(1,745)	-	(1,162)	(1,179,717)
Increase (decrease) in deferred inflows	1,591	2,361			3,952
Total adjustments	(998,572)	392,885	-	(1,162)	(606,849)
Net cash provided (used) by operating activities	$ 3,346,739	$ (2,814,776)	$ -	$ 139,868	$ 671,831


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

FIDUCIARY FUNDS

TRUST FUNDS:

Pension Trust Fund – To account for the public employee retirement plan.

Other Post-Employment Benefit (OPEB) Fund – To account for transactions related to retiree healthcare and other post-employment benefits, including activities related to the prefunding of retiree healthcare.

***AGENCY FUNDS*:**

Agency Funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

Tax Commissioner - To account for all real, personal, tangible, and intangible recording taxes collected and forwarded to the County and other governmental bodies.

Flexible Benefit Plan - To provide eligible Employees with a means of (1) selecting benefits from a "cafeteria" which are best to his/her family's needs and (2) paying for certain types of expenses with PRE-TAX income dollars (referred to as Flexible Dollars), thus reducing taxable income and increasing net take-home pay.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders:

Clerk of Superior Court
Registry of Superior Court
Clerk's Office State Court
Sheriff's Office of State and Superior Court
Clerk's Office Magistrate Court
Probate Court
Juvenile Court
Superior Court Administrator

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET POSITION
JUNE 30, 2015

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	$ 4,680,596	$ 5,757,649	$ 10,438,245
Receivables:			
Interest and dividend	561,766	-	561,766
Sale of investments	912,524	-	912,524
Accounts	67,274	12,833	80,107
Investments:			
U.S. government and agency obligations	18,892,222	-	18,892,222
Municipal bonds	214,920	-	214,920
Mortgage backed securities	4,981,136	-	4,981,136
Corporate bonds	33,408,405	-	33,408,405
Domestic stocks	70,022,476	-	70,022,476
Common / collective trust	55,025,297	-	55,025,297
International equity funds	20,443,652	-	20,443,652
Index funds	-	37,865,612	37,865,612
Total Investments	202,988,108	37,865,612	240,853,720
Total assets	209,210,268	43,636,094	252,846,362
LIABILITIES			
Accounts payable	1,366,118	657,768	2,023,886
Total liabilities	1,366,118	657,768	2,023,886
NET POSITION			
Held in trust for pension and other employee benefits	$ 207,844,150	$ 42,978,326	$ 250,822,476

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2015

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	$ 14,310,940	$ 9,712,671	$ 24,023,611
Plan members	2,226,111	589,116	2,815,227
Total contributions	16,537,051	10,301,787	26,838,838
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	3,609,628	687,931	4,297,559
Interest	1,982,850	622,368	2,605,218
Dividends	1,664,236	382,612	2,046,848
Total net investment earnings	7,256,714	1,692,911	8,949,625
Less investment expense	917,550	-	917,550
Net investment income	6,339,164	1,692,911	8,032,075
Total additions	22,876,215	11,994,698	34,870,913
DEDUCTIONS			
Benefits	13,165,951	-	13,165,951
Risk management	-	6,658,210	6,658,210
Refunds of contributions	546,320	-	546,320
Administrative expense	253,104	868,137	1,121,241
Total deductions	13,965,375	7,526,347	21,491,722
Change in net position	8,910,840	4,468,351	13,379,191
Net position - beginning	198,933,310	38,509,975	237,443,285
Net position - ending	$ 207,844,150	$ 42,978,326	$ 250,822,476

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
TAX COMMISSIONER				
Assets:				
Cash and investments	$ 14,728,825	$ 256,267,873	$ 233,480,020	$ 37,516,678
Total Assets	$ 14,728,825	$ 256,267,873	$ 233,480,020	$ 37,516,678
Liabilities:				
Due to others	$ 14,728,825	$ 256,267,873	$ 233,480,020	$ 37,516,678
Total Liabilities	$ 14,728,825	$ 256,267,873	$ 233,480,020	$ 37,516,678
CLERK OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 551,839	$ 4,839,715	$ 4,844,267	$ 547,287
Total Assets	$ 551,839	$ 4,839,715	$ 4,844,267	$ 547,287
Liabilities:				
Due to others	$ 551,839	$ 4,839,715	$ 4,844,267	$ 547,287
Total Liabilities	$ 551,839	$ 4,839,715	$ 4,844,267	$ 547,287
REGISTRY OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 4,974,346	$ 5,822,988	$ 5,216,931	$ 5,580,403
Total Assets	$ 4,974,346	$ 5,822,988	$ 5,216,931	$ 5,580,403
Liabilities:				
Due to others	$ 4,974,346	$ 5,822,988	$ 5,216,931	$ 5,580,403
Total Liabilities	$ 4,974,346	$ 5,822,988	$ 5,216,931	$ 5,580,403
CLERK'S OFFICE STATE COURT				
Assets:				
Cash and investments	$ 123,039	$ 1,395,165	$ 1,385,253	$ 132,951
Total Assets	$ 123,039	$ 1,395,165	$ 1,385,253	$ 132,951
Liabilities:				
Due to others	$ 123,039	$ 1,395,165	$ 1,385,253	$ 132,951
Total Liabilities	$ 123,039	$ 1,395,165	$ 1,385,253	$ 132,951

(Continued)

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
SHERIFF'S OFFICE STATE AND SUPERIOR COURTS				
Assets:				
Cash and investments	$ 1,804,280	$ 4,201,818	$ 4,146,678	$ 1,859,420
Total Assets	$ 1,804,280	$ 4,201,818	$ 4,146,678	$ 1,859,420
Liabilities:				
Due to others	$ 1,804,280	$ 4,201,818	$ 4,146,678	$ 1,859,420
Total Liabilities	$ 1,804,280	$ 4,201,818	$ 4,146,678	$ 1,859,420
CLERK'S OFFICE MAGISTRATE COURT				
Assets:				
Cash and investments	$ 95,259	$ 1,834,229	$ 1,836,395	$ 93,093
Total Assets	$ 95,259	$ 1,834,229	$ 1,836,395	$ 93,093
Liabilities:				
Due to others	$ 95,259	$ 1,834,229	$ 1,836,395	$ 93,093
Total Liabilities	$ 95,259	$ 1,834,229	$ 1,836,395	$ 93,093
PROBATE COURT				
Assets:				
Cash and investments	$ 10	$ 9,935	$ -	$ 9,945
Total Assets	$ 10	$ 9,935	$ -	$ 9,945
Liabilities:				
Due to others	$ 10	$ 9,935	$ -	$ 9,945
Total Liabilities	$ 10	$ 9,935	$ -	$ 9,945
JUVENILE COURT				
Assets:				
Cash and investments	$ 7,851	$ 34,806	$ 36,128	$ 6,529
Total Assets	$ 7,851	$ 34,806	$ 36,128	$ 6,529
Liabilities:				
Due to others	$ 7,851	$ 34,806	$ 36,128	$ 6,529
Total Liabilities	$ 7,851	$ 34,806	$ 36,128	$ 6,529

(Continued)

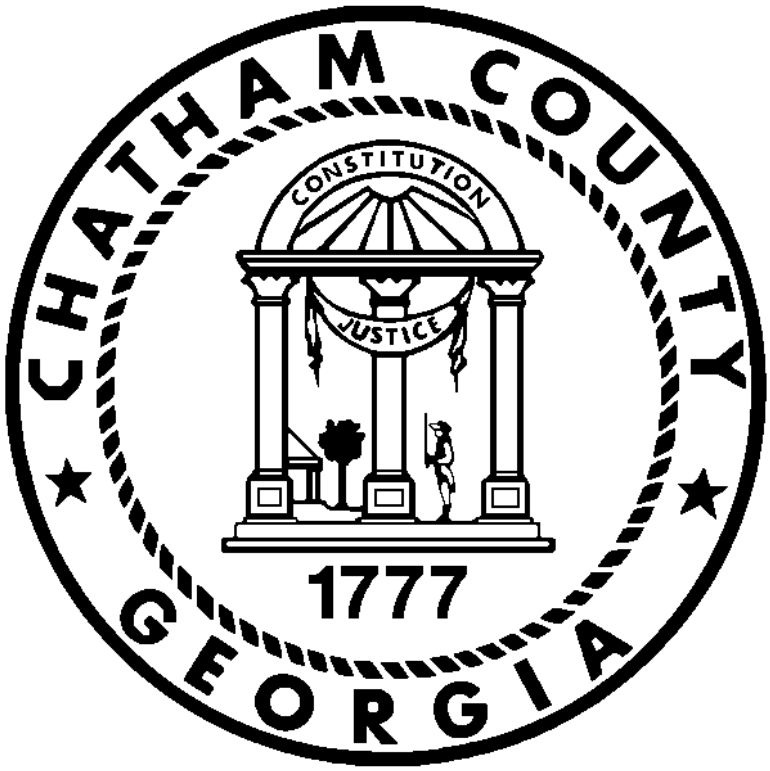
CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2015

	Balance July 1, 2014	Additions	Deductions	Balance June 30, 2015
SUPERIOR COURT ADMINISTRATOR				
Assets:				
Cash and investments	$ 302,068	$ 299,861	$ 249,402	$ 352,527
Total Assets	$ 302,068	$ 299,861	$ 249,402	$ 352,527
Liabilities:				
Due to others	$ 302,068	$ 299,861	$ 249,402	$ 352,527
Total Liabilities	$ 302,068	$ 299,861	$ 249,402	$ 352,527
FLEX BENEFIT PLAN				
Assets:				
Cash and investments	$ 94,155	$ 718,118	$ 748,576	$ 63,697
Total Assets	$ 94,155	$ 718,118	$ 748,576	$ 63,697
Liabilities:				
Due to others	$ 94,155	$ 718,118	$ 748,576	$ 63,697
Total Liabilities	$ 94,155	$ 718,118	$ 748,576	$ 63,697
TOTAL				
Assets:				
Cash and investments	$ 22,681,672	$ 275,424,508	$ 251,943,650	$ 46,162,530
Total Assets	$ 22,681,672	$ 275,424,508	$ 251,943,650	$ 46,162,530
Liabilities:				
Due to others	$ 22,681,672	$ 275,424,508	$ 251,943,650	$ 46,162,530
Total Liabilities	$ 22,681,672	$ 275,424,508	$ 251,943,650	$ 46,162,530

(Concluded)

COMMENT RELATIVE TO STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are un-audited due to the nature of the information contained therein.


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

STATISTICAL SECTION

This part of the Chatham County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends G-3

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity G-12

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity G-21

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information G-25

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information G-27

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Chatham County, Georgia
Net Position by Component
(accrual basis of accounting)
Last Ten Fiscal Years

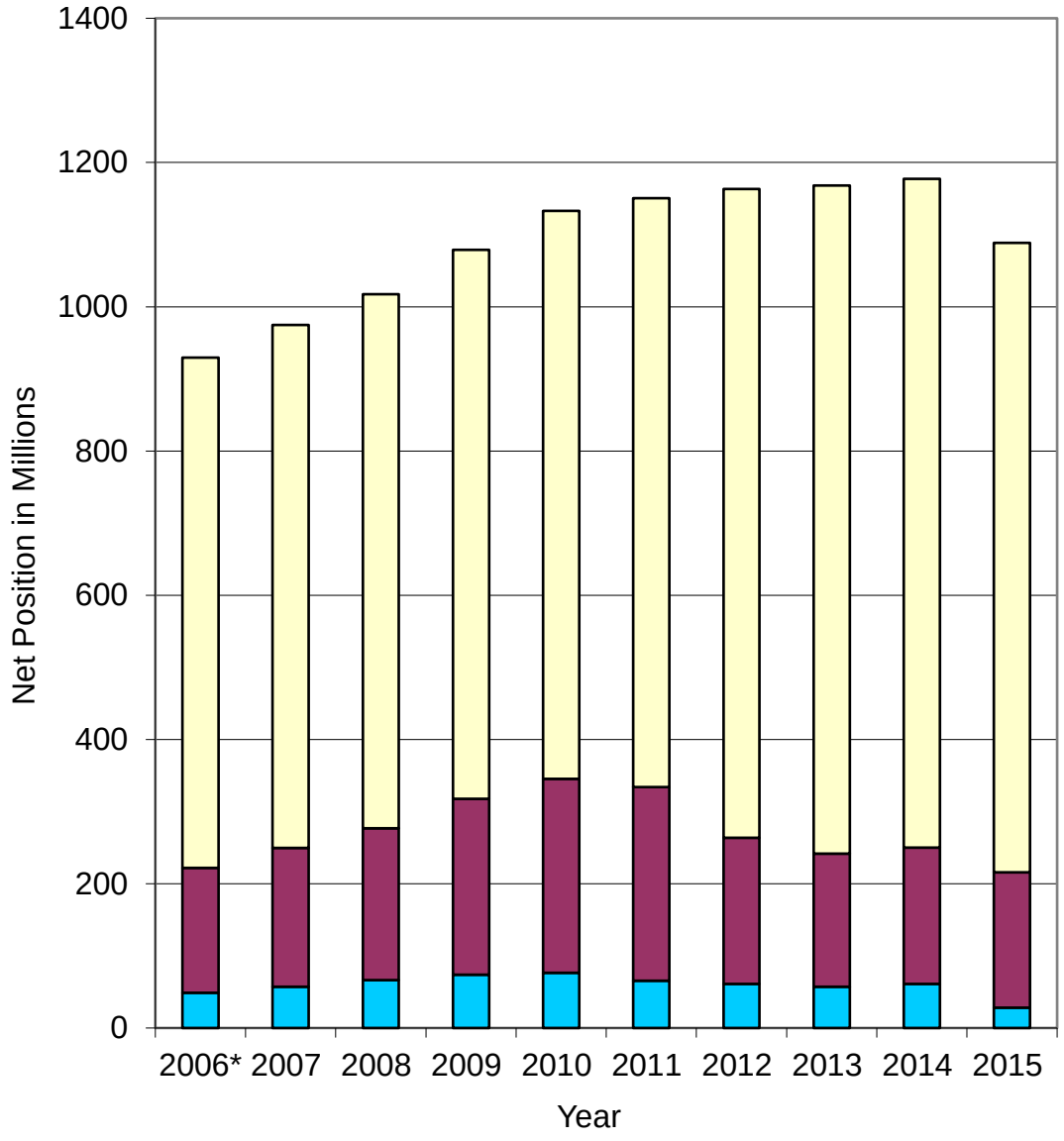
	Fiscal Year				
	2006	**2007**	**2008**	**2009**	**2010**
Governmental activities					
Net Investment in Capital Assets	$ 678,740,933	$ 696,028,733	$ 713,145,139	$ 729,614,543	$ 758,599,615
Restricted	169,451,499	189,088,649	207,390,200	240,733,031	265,588,109
Unrestricted	42,827,583	50,055,974	59,152,523	65,110,178	68,874,739
Total governmental activities net position	$ 891,020,015	$ 935,173,356	$ 979,687,862	$ 1,035,457,752	$ 1,093,062,463
Business-type activities					
Net Investment in Capital Assets	$ 28,911,730	$ 28,956,177	$ 27,537,903	$ 31,191,580	$ 28,986,827
Restricted	3,807,712	3,234,176	3,452,123	3,566,728	3,357,430
Unrestricted	5,838,624	7,318,244	7,100,798	8,643,967	7,772,723
Total business-type activities net position	$ 38,558,066	$ 39,508,597	$ 38,090,824	$ 43,402,275	$ 40,116,980
Primary government					
Net Investment in Capital Assets	$ 707,652,663 [2]	$ 724,984,910	$ 740,683,042	$ 760,806,123	$ 787,586,442
Restricted	173,259,211	192,322,825	210,842,323	244,299,759	268,945,539
Unrestricted	48,666,207	57,374,218	66,253,321	73,754,145	76,647,462
Total primary government net position	$ 929,578,081	$ 974,681,953	$ 1,017,778,686	$ 1,078,860,027	$ 1,133,179,443

	Fiscal Year				
	2011	**2012**	**2013**	**2014**	**2015**
Governmental activities					
Net Investment in Capital Assets	$ 783,384,110	$ 858,665,930	$ 875,718,908	$ 872,404,763	$ 864,460,707
Restricted	265,594,545	199,540,812	181,855,679	186,408,358	185,440,053
Unrestricted	57,155,402	49,946,078	48,534,211	57,242,799	22,522,735
Total governmental activities net position	$ 1,106,134,057	$ 1,108,152,820	$ 1,106,108,798	$ 1,116,055,920	$ 1,072,423,495
Business-type activities					
Net Investment in Capital Assets	$ 33,164,137	$ 40,815,977	$ 50,923,079	$ 54,966,073	$ 8,242,759
Restricted	2,905,368	2,780,353	2,794,914	2,736,253	2,392,990
Unrestricted	8,279,323	11,383,808	8,423,667	3,313,520	5,477,529
Total business-type activities net position	$ 44,348,828	$ 54,980,138	$ 62,141,660	$ 61,015,846	$ 16,113,278 *
Primary government					
Net Investment in Capital Assets	$ 816,548,247	$ 899,481,907	$ 926,641,987	$ 927,370,836	$ 872,703,466
Restricted	268,499,913	202,321,165	184,650,593	189,144,611	187,833,043
Unrestricted	65,434,725	61,329,886	56,957,878	60,556,319	28,000,264
Total primary government net position	$ 1,150,482,885	$ 1,163,132,958	$ 1,168,250,458	$ 1,177,071,766	$ 1,088,536,773

*** Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.**

Chatham County, Georgia

Total Government Net Position
Last Ten Fiscal Years



* Retroactive infrastructure reporting occurred in 2006

Chatham County, Georgia
Change in Net Position
Last Ten Fiscal Years

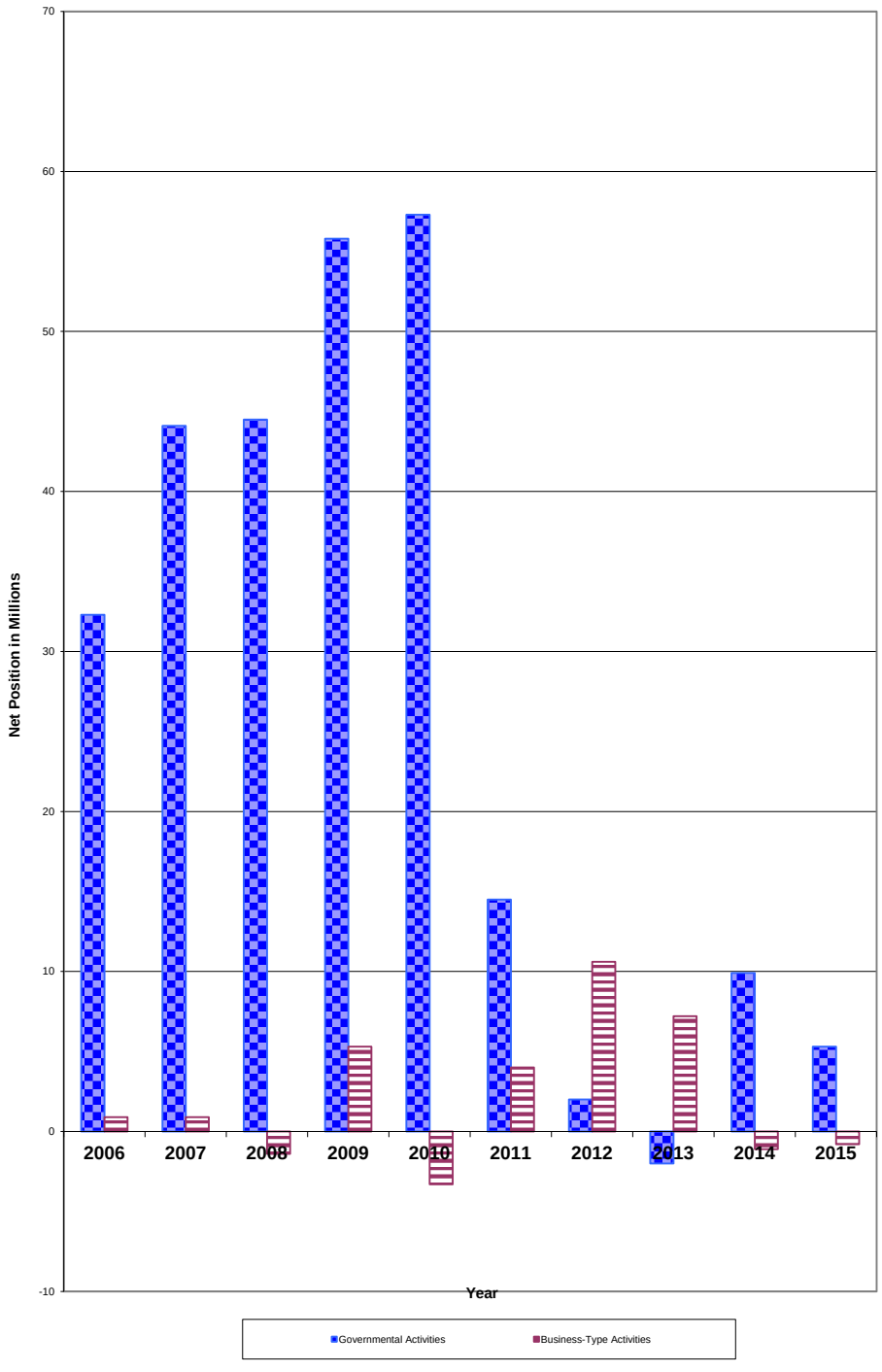
	Fiscal Year			
	2006	**2007**	**2008**	**2009**
Expenses				
Governmental activities:				
General government	$ 26,628,117	$ 31,378,123	$ 36,273,315	$ 41,390,534
Judiciary	22,706,196	24,177,726	27,166,934	28,081,609
Public safety	58,527,308	63,510,567	69,967,038	70,319,328
Public works	47,283,087	59,577,210	45,916,050	31,865,047
Health & Welfare	12,715,744	9,510,033	11,009,709	11,235,644
Culture and Recreation	13,069,470	14,430,717	10,893,167	14,557,184
Housing and development	2,888,091	3,893,952	3,966,632	3,486,707
Interest on long-term debt	2,391,033	1,853,056	1,744,059	1,586,223
Total governmental activities expenses	186,209,046	208,331,384	206,936,904	202,522,276
Business-type activities:				
Environmental Services-Solid Waste	3,013,304	2,386,961	2,716,415	2,753,251
Transportation Services-Bus	15,820,334	16,800,605	17,542,383	18,399,887
Recreation Services-Golf	859,989	944,428	845,951	19,321
Other Services-Water & Sewer	1,829,210	1,734,867	2,332,897	2,449,676
Other Services-Parking	220,922	282,492	280,300	282,531
Other Services-Building Safety&Reg Serv	1,460,642	1,372,667	1,659,874	1,762,668
Total business-type activities expenses	23,204,401	23,522,020	25,377,820	25,667,334
Total primary government expenses	$ 209,413,447	$ 231,853,404	$ 232,314,724	$ 228,189,610
Program Revenues				
Governmental activities:				
Charges for services:				
General Government	$ 6,149,689	$ 7,144,308	$ 6,894,489	$ 7,038,775
Judiciary	6,449,303	6,876,140	6,107,013	5,889,247
Public Safety	4,424,964	4,520,152	4,675,567	5,449,195
All Other Services	1,486,074	1,219,505	2,113,296	1,891,073
Operating grants and contributions	4,930,727	4,655,009	4,718,898	4,948,290
Capital grants and contributions	1,233,710	11,483,299	1,165,703	14,745,626
Total governmental activities program revenues	24,674,467	35,898,413	25,674,966	39,962,206
Business-type activities:				
Charges for services:				
Transportation - Bus System	4,134,209	4,272,812	4,581,017	3,361,718
Water & Sewer	1,658,568	1,922,083	1,848,202	1,894,733
All Other Services	3,314,076	2,651,658	2,834,551	1,952,802
Operating grants and contributions	1,410,159	3,135,668	1,288,094	3,879,731
Capital grants and contributions	4,015,642	1,396,623	1,130,809	5,260,943
Total business-type activities program revenues	14,532,654	13,378,844	11,682,673	16,349,927
Total primary government program revenues	$ 39,207,121	$ 49,277,257	$ 37,357,639	$ 56,312,133
Net (expense)/revenue				
Governmental activities	$ (161,534,579)	$ (172,432,971)	$ (181,261,938)	$ (162,560,070)
Business-type activities	(8,671,747)	(10,143,176)	(13,695,147)	(9,317,407)
Total primary government net (expense)	$ (170,206,326)	$ (182,576,147)	$ (194,957,085)	$ (171,877,477)
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes	$ 104,165,430	$ 117,172,970	$ 128,541,648	$ 136,671,942
Sales taxes	10,757,985	11,131,700	11,320,293	10,099,667
Special purpose local option sales taxes	60,501,173	63,129,402	63,927,742	56,649,500
Other taxes	7,551,652	8,837,226	8,678,131	8,724,781
Contributions not restricted for specific prog	3,931,963	3,996,029	4,000,200	4,138,932
Unrestricted investment earnings	7,520,599	11,683,260	10,373,448	4,480,682
Miscellaneous	2,691,205	4,601,500	3,412,435	2,876,528
Transfers	(3,280,940)	(3,965,774)	(4,477,453)	(5,312,072)
Total governmental activities	193,839,067	216,586,313	225,776,444	218,329,960
Business-type activities:				
Taxes	5,608,939	6,410,747	7,239,064	7,602,999
Contributions not restricted for specific prog	-	-	-	-
Unrestricted investment earnings	648,245	712,810	560,859	203,759
Miscellaneous	18,731	4,375	-	1,510,028
Transfers	3,280,940	3,965,774	4,477,453	5,312,072
Total business-type activities	9,556,855	11,093,706	12,277,376	14,628,858
Total primary government	$ 203,395,922	$ 227,680,019	$ 238,053,820	$ 232,958,818
Change in Net Position				
Governmental activities	$ 32,304,488	$ 44,153,342	$ 44,514,506	$ 55,769,890
Business-type activities	885,108	950,530	(1,417,771)	5,311,451
Total primary government	$ 33,189,596	$ 45,103,872	$ 43,096,735	$ 61,081,341

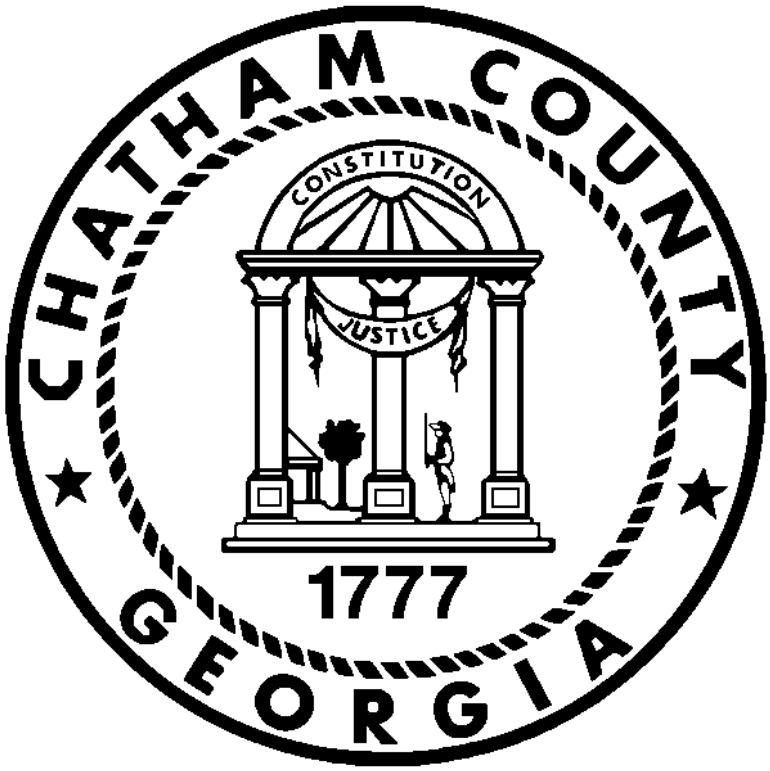
*** Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.**

Fiscal Year						
2010	2011	2012	2013	2014	2015	
$ 40,142,519	$ 41,113,211	$ 38,222,886	$ 40,192,252	$ 40,945,542	$ 44,742,008	
29,869,363	31,862,612	33,077,342	32,294,958	34,250,520	34,014,080	
78,673,805	78,630,167	82,017,018	82,319,160	90,381,447	90,749,438	
22,221,382	49,114,045	64,247,447	66,645,960	76,564,482	74,736,144	
11,652,725	11,214,405	12,594,263	11,772,799	11,817,249	10,992,259	
12,118,894	12,530,062	11,694,459	12,090,624	12,427,844	12,760,485	
2,778,599	3,001,435	2,863,021	2,748,006	2,840,861	3,080,182	
1,432,163	1,203,628	1,156,132	1,377,963	997,546	1,004,330	
198,889,450	228,669,565	245,872,568	249,441,722	270,225,491	272,078,926	
2,881,772	3,018,094	3,131,130	3,269,306	3,269,247	3,612,473	
18,183,426	19,980,095	20,004,165	22,804,966	24,120,405	-	
21,421	-	-	-	-	-	
2,679,367	2,699,907	2,798,991	3,068,287	2,335,339	2,809,031	
287,934	307,880	382,021	417,469	481,516	450,180	
1,328,181	1,099,670	1,118,281	1,087,369	1,177,062	1,303,518	
25,382,101	27,105,646	27,434,588	30,647,397	31,383,569	8,175,202	*
$ 224,271,551	$ 255,775,211	$ 273,307,156	$ 280,089,119	$ 301,609,060	$ 280,254,128	
$ 6,833,044	$ 7,148,633	$ 6,702,952	$ 7,425,280	$ 7,865,265	$ 8,011,193	
5,816,833	6,979,559	6,352,925	7,319,262	6,722,988	6,696,584	
5,273,114	6,540,653	6,138,624	5,277,933	5,502,407	5,722,415	
1,933,033	1,991,625	2,055,154	1,989,101	2,399,162	2,449,336	
5,877,512	5,600,070	6,044,905	7,268,442	6,228,108	7,193,606	
11,242,146	8,762,045	1,601,810	4,319,524	10,892,860	4,042,713	
36,975,682	37,022,585	28,896,370	33,599,542	39,610,790	34,115,847	
3,607,722	3,682,967	5,041,372	4,897,747	4,799,251	-	
2,342,055	2,342,445	2,568,036	2,391,040	2,010,562	1,999,526	
2,479,426	3,370,715	3,183,795	3,006,262	3,466,160	3,372,609	
995,974	2,373,347	2,971,667	2,605,747	3,155,718		
6,633,637	6,965,122	13,204,967	14,033,940	3,695,904		
16,058,814	18,734,596	26,969,837	26,934,736	17,127,595	5,372,135	*
$ 53,034,496	$ 55,757,181	$ 55,866,207	$ 60,534,278	$ 56,738,385	$ 39,487,982	
$ (161,913,768)	$ (191,646,980)	$ (216,976,198)	$ (215,842,180)	$ (230,614,701)	$ (237,963,079)	
(9,323,287)	(8,371,050)	(464,751)	(3,712,661)	(14,255,974)	(2,803,067)	*
$ (171,237,055)	$ (200,018,030)	$ (217,440,949)	$ (219,554,841)	$ (244,870,675)	$ (240,766,146)	
$ 135,014,252	$ 128,364,185	$ 132,050,472	$ 131,796,403	$ 152,267,395	$ 149,024,634	
10,140,321	10,400,703	11,033,575	11,862,493	14,015,693	15,375,903	
56,969,395	58,430,283	61,976,814	61,817,942	62,304,760	66,886,005	
8,472,967	8,620,498	9,037,342	10,133,527	12,580,176	12,138,748	
-	-	-	-	-	-	
2,220,501	262,493	203,600	158,618	127,667	557,889	
3,663,979	3,742,532	8,325,208	1,667,244	2,973,993	611,244	
2,698,374	(3,635,197)	(3,632,050)	(3,638,069)	(3,707,861)	(1,325,989)	
219,179,789	206,185,497	218,994,961	213,798,158	240,561,823	243,268,434	
7,365,560	7,040,098	7,225,676	7,059,897	8,979,841	584,193	
-	-	-	-	-	-	
32,822	15,252	13,171	19,043	14,326	14,306	
1,337,984	1,676,815	225,164	157,174	428,132	42,167	
(2,698,374)	3,635,197	3,632,050	3,638,069	3,707,861	1,325,989	
6,037,992	12,367,362	11,096,061	10,874,183	13,130,160	1,966,655	*
$ 225,217,781	$ 218,552,859	$ 230,091,022	$ 224,672,341	$ 253,691,983	$ 245,235,089	
$ 57,266,021	$ 14,538,517	$ 2,018,763	$ (2,044,022)	$ 9,947,122	$ 5,305,355	
(3,285,295)	3,996,312	10,631,310	7,161,522	(1,125,814)	(836,412)	*
$ 53,980,726	$ 18,534,829	$ 12,650,073	$ 5,117,500	$ 8,821,308	$ 4,468,943	

Chatham County, Georgia

Change in Net Position
Last Ten Fiscal Years




CHATHAM COUNTY
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Chatham County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2006	**2007**	**2008**	**2009**	**2010**
General Fund					
Reserved	$ 2,202,127	$ 2,814,403	$ 3,211,614	$ 3,569,949	$ 3,697,001
Unreserved	14,500,833	20,173,244	20,643,756	26,291,110	26,765,482
Nonspendable					
Restricted					
Committed					
Assigned					
Unassigned					
Total General Fund	$ 16,702,960	$ 22,987,647	$ 23,855,370	$ 29,861,059	$ 30,462,483
Special Service District					
Reserved	$ 215,801	$ 534,767	$ 635,702	$ 676,611	$ 586,877
Unreserved	8,588,678	10,044,579	10,094,085	7,136,648	6,092,597
Nonspendable					
Committed					
Assigned					
Total Special Service District	$ 8,804,479	$ 10,579,346	$ 10,729,787	$ 7,813,259	$ 6,679,474
All other governmental funds					
Reserved	$ 1,193,937	$ 1,130,387	$ 1,087,973	$ 1,185,865	$ 1,288,440
Unreserved, reported in					
Special Revenue funds	590,083	573,016	918,602	539,802	614,330
Capital Projects funds	190,836,999	205,491,350	225,340,221	263,516,748	279,473,457
Nonspendable					
Restricted					
Special Revenue funds					
Capital Projects funds					
Committed					
Debt Service fund					
Special Revenue funds					
Assigned					
Capital Projects funds					
Total all other governmental funds	$ 192,621,019	$ 207,194,753	$ 227,346,796	$ 265,242,415	$ 281,376,227

***** Fiscal year 2011 reflects implementation of GASB 54

Fiscal Year					
2011 *	2012	2013	2014	2015
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
391,592	193,723	393,391	175,186	501,065
27,469	32,051	819,621	20,342	16,238
25,263,637	26,255,266	27,275,919	27,741,295	42,637,808
-	3,376,713	-	-	-
8,294,469	5,448,960	5,546,028	11,343,341	1,245,990
$ 33,977,167	$ 35,306,713	$ 34,034,959	$ 39,280,164	$ 44,401,101
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
17,745	-	18,869	-	39,833
4,461,857	4,643,661	4,883,873	4,914,704	7,621,172
2,550,093	1,937,011	375,139	2,662,396	1,192,580
$ 7,029,695	$ 6,580,672	$ 5,277,881	$ 7,577,100	$ 8,853,585
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	-	-	-	-
-	-	-	26,667	-
4,017,412	-	-	-	-
261,549,664	199,508,761	181,036,058	182,347,724	184,933,697
107,956	85,191	122,476	124,909	2,105,514
-	-	-	851,720	1,194,263
17,479,627	17,689,732	17,698,901	21,613,877	26,478,413
$ 283,154,659	$ 217,283,684	$ 198,857,435	$ 204,964,897	$ 214,711,887

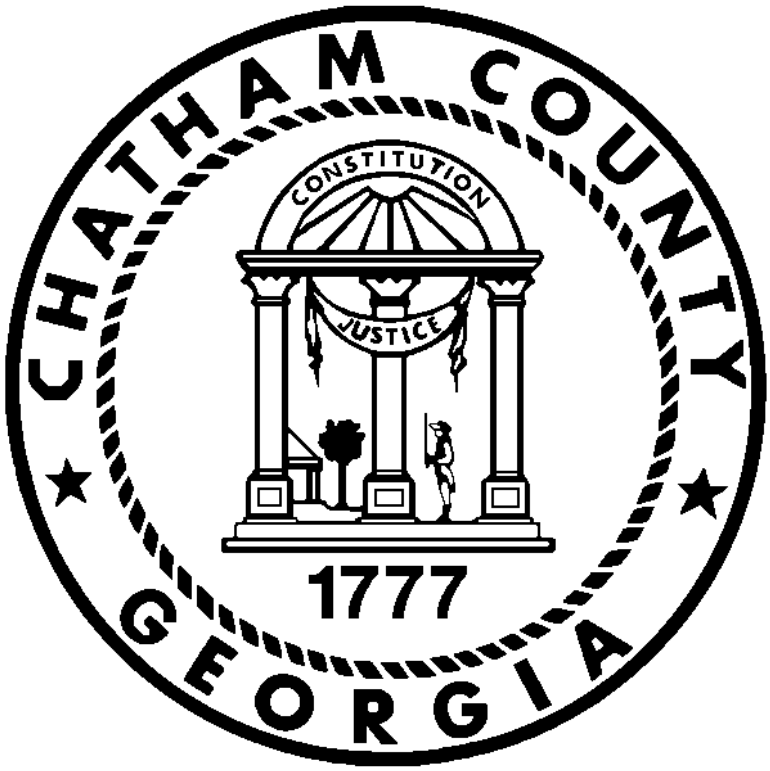
Chatham County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2006	**2007**	**2008**	**2009**	**2010**
Revenues					
Property tax	$ 104,352,737	$ 116,150,102	$ 125,521,319	$ 133,397,243	$ 132,728,556
Local option sales tax	10,582,405	11,340,317	11,264,839	10,711,764	10,269,046
Other taxes	67,567,352	73,143,916	72,377,755	70,169,978	65,442,362
Penalties and Interest	1,540,502	1,357,969	1,372,762	2,001,759	2,572,596
Licenses and permits	1,222,548	1,179,107	1,605,962	1,361,049	1,422,555
Homeowners tax relief grant	3,931,963	3,996,029	4,000,200	4,138,932	-
Revenue from other gov't units	8,013,138	7,909,650	7,220,809	19,898,333	11,018,104
Charges for services	11,486,708	11,869,879	12,690,690	13,439,295	13,004,389
Fines and fees	5,404,765	5,779,874	5,090,674	5,051,395	4,929,272
Investment Income	6,805,336	11,412,977	11,284,540	4,500,136	2,251,592
Other revenue	1,753,418	2,670,657	2,475,578	989,803	1,145,464
Total revenues	222,660,872	246,810,477	254,905,128	265,659,687	244,783,936
Expenditures					
General government	25,758,655	28,550,112	33,329,080	37,072,462	38,755,542
Judiciary	21,751,337	23,304,201	26,137,105	28,035,246	28,709,020
Public safety	55,809,616	60,604,208	66,708,288	70,327,890	71,908,210
Public works	5,975,556	6,461,241	7,013,356	7,503,887	7,658,085
Health and Welfare	9,304,219	9,414,523	10,185,649	10,417,256	10,762,012
Culture and recreation	9,155,539	9,323,037	10,158,944	11,255,735	10,783,734
Housing and development	2,845,698	3,179,079	3,955,423	3,492,920	2,780,122
Capital Outlay	54,077,355	71,710,508	62,734,320	41,958,305	47,761,784
Debt Service					
Principal	4,139,581	3,841,360	3,989,548	4,986,053	4,074,131
Interest	1,560,742	1,908,476	1,815,755	1,680,278	1,535,220
Intergovernmental					
Total expenditures	190,378,298	218,296,745	226,027,468	216,730,032	224,727,860
Excess of revenues over (under) expenditures	32,282,574	28,513,732	28,877,660	48,929,655	20,056,076
Other financing sources (uses)					
Transfers in	16,122,395	11,470,537	11,581,007	11,408,332	4,430,811
Transfers out	(22,307,997)	(18,630,923)	(19,526,460)	(19,555,914)	(11,285,436)
Settlement Proceeds	-	-	-	-	-
Sale of Capital Assets	-	-	-	202,707	-
Capital Leases	265,000	1,279,942	238,000	-	-
Debt Issuance Proceeds	-	-	-	-	2,400,000
Premium on Debt issuance	221,126	-	-	-	-
Debt Issuance Refunding Proceeds	6,075,000	-	-	-	-
Payment to Refunded Bond Escrow Agent	(6,291,317)	-	-	-	-
Total other financing sources (uses)	(5,915,793)	(5,880,444)	(7,707,453)	(7,944,875)	(4,454,625)
Net change in fund balances	$ 26,366,781	$ 22,633,288	$ 21,170,207	$ 40,984,780	$ 15,601,451
Debt services as a percentage of noncapital expenditures	3.2%	3.1%	3.0%	3.5%	3.0%

Fiscal Year				
2011	2012	2013	2014	2015
$ 132,415,641	$ 132,965,834	$ 133,544,932	$ 151,696,506	$ 148,543,936
10,384,895	11,166,793	11,862,493	14,015,693	15,375,903
67,050,781	71,014,156	72,175,002	75,729,434	79,792,055
3,470,785	2,619,584	1,820,780	1,772,218	1,521,915
1,254,008	1,367,458	1,388,524	1,549,099	1,635,380
-	-	-	-	-
13,989,989	8,223,973	11,890,917	12,532,760	12,538,796
15,492,151	15,152,443	14,606,807	15,395,600	16,021,165
5,795,626	5,193,608	6,043,970	6,474,114	5,673,323
1,501,744	1,208,657	281,188	1,386,858	1,905,667
2,408,167	1,063,767	2,163,457	875,230	3,229,326
253,763,787	249,976,273	255,778,070	281,427,512	286,237,466
36,429,663	35,744,923	37,441,057	37,005,925	41,395,729
29,465,768	30,383,750	31,542,185	32,415,221	34,002,742
73,517,089	76,310,930	80,886,657	85,159,777	86,299,125
7,272,206	7,126,435	7,270,013	7,596,506	9,176,185
10,090,748	11,378,764	10,963,523	10,851,959	10,264,179
10,821,117	10,591,068	10,905,769	11,150,909	11,702,791
2,928,801	2,803,766	2,746,450	2,807,469	3,146,659
43,618,341	96,040,412	54,416,115	37,057,612	30,135,803
4,277,976	1,767,982	1,577,241	1,584,650	1,466,661
1,337,649	1,220,089	1,106,880	1,038,907	1,132,998
22,889,490	38,279,706	31,884,904	34,840,050	40,360,544
242,648,848	311,647,825	270,740,794	261,508,985	269,083,416
11,114,939	(61,671,552)	(14,962,724)	19,918,527	17,154,050
7,204,185	5,134,281	6,965,142	7,985,695	11,156,170
(13,039,382)	(11,133,181)	(13,003,211)	(14,252,336)	(16,757,159)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	4,301,351
-	2,680,000	-	-	-
-	-	-	-	-
-	-	-	-	9,840,000
-	-	-	-	(9,550,000)
(5,835,197)	(3,318,900)	(6,038,069)	(6,266,641)	(1,009,638)
$ 5,279,742	$ (64,990,452)	$ (21,000,793)	$ 13,651,886	$ 16,144,412
2.7%	1.4%	1.2%	1.1%	1.0%

Chatham County, Georgia
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2006	104,165,430	10,757,985	60,501,173	7,551,652	182,976,240
2007	117,172,970	11,131,700	63,129,402	8,837,226	200,271,298
2008	128,541,648	11,320,293	63,927,742	8,678,131	212,467,814
2009	136,671,942	10,099,667	56,649,500	8,724,781	212,145,890
2010	135,014,252	10,140,321	56,969,395	8,472,967	210,596,935
2011	128,364,185	10,400,703	58,430,283	8,620,498	205,815,669
2012	132,050,472	11,003,575	61,976,814	9,037,342	214,068,203
2013	131,796,403	11,862,493	61,817,942	10,133,527	215,610,365
2014	152,267,395	14,015,693	62,304,760	12,580,176	241,168,024
2015	149,024,634	15,375,903	66,886,005	12,138,748	243,425,290


CHATHAM COUNTY
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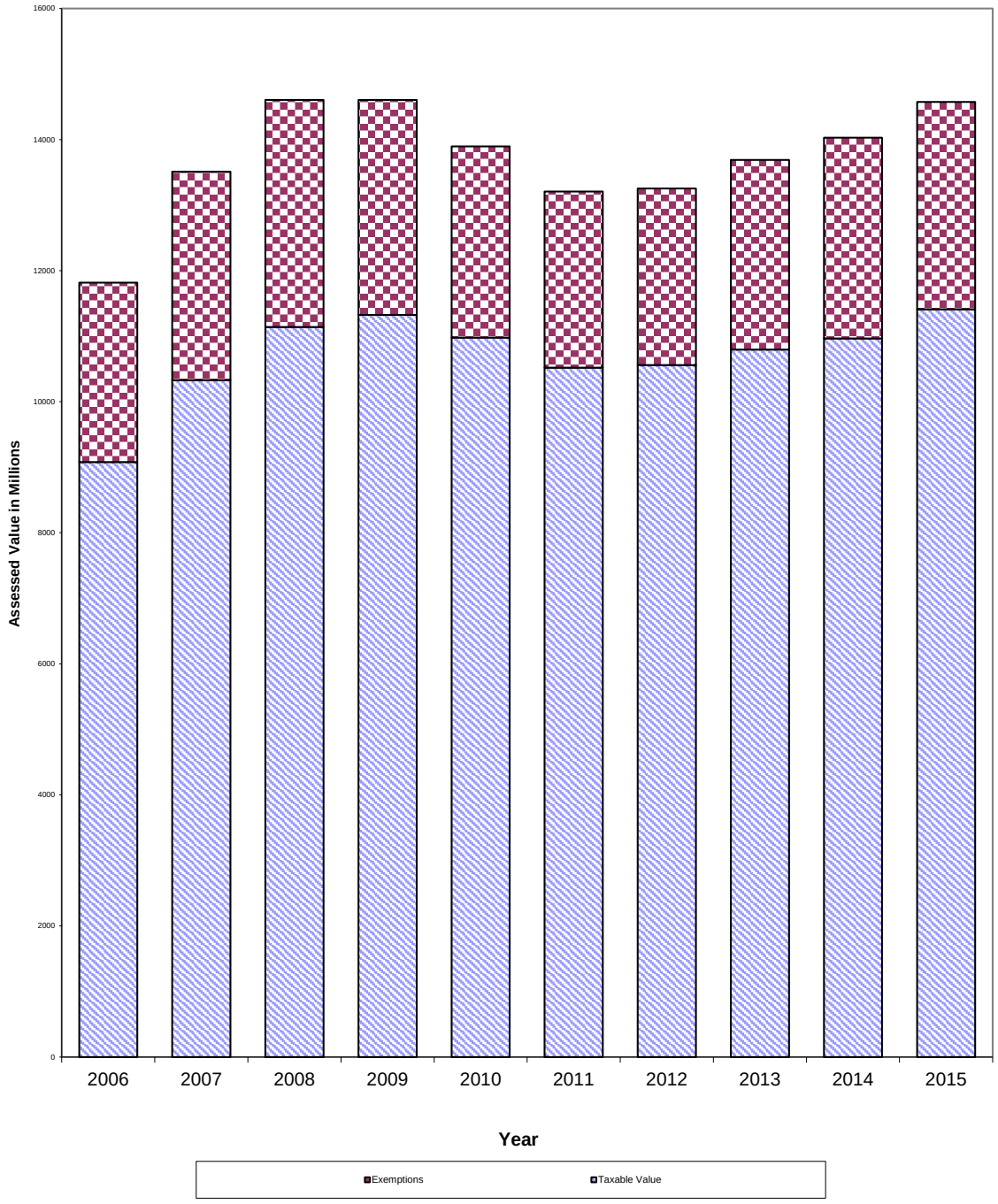
Chatham County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Consolidated County(General Fund), Chatham Area Transit Authority & Unincorporated County Digests
Last Ten Fiscal Years

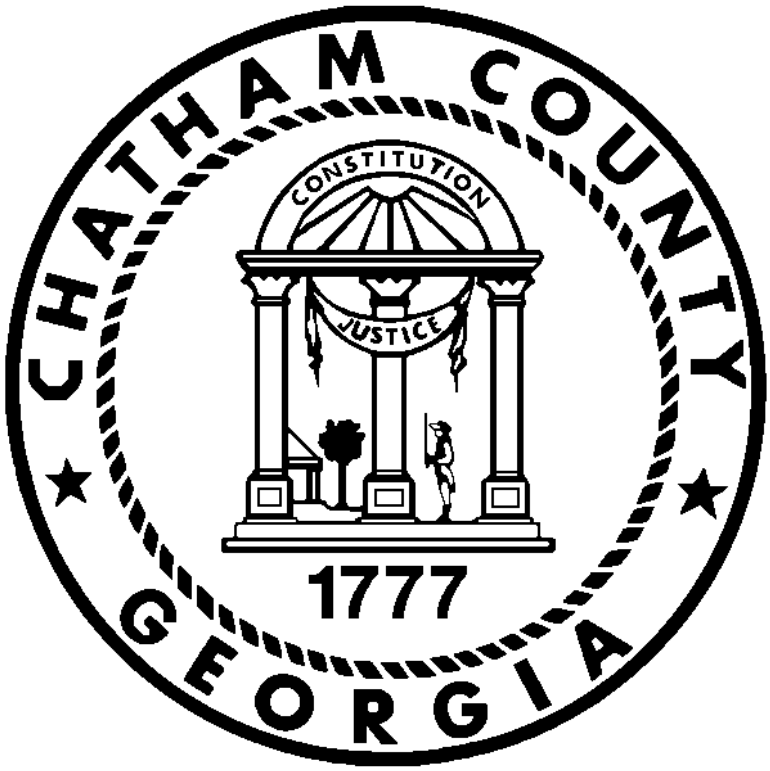
Fiscal Year Ended June 30	Real Property		Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value
	Residential Property	Commercial Property	Motor Vehicles	Other		
Consolidated County (General Fund) Digest:						
2006	6,686,669,784	4,272,421,397	541,145,780	316,897,015	2,737,009,482	9,080,124,494
2007	7,815,086,276	4,788,280,472	584,847,980	321,696,198	3,179,281,578	10,330,629,348
2008	8,511,821,885	5,161,677,053	617,291,700	314,856,764	3,465,188,057	11,140,459,345
2009	8,175,750,944	5,471,813,298	642,274,660	315,321,367	3,282,404,810	11,322,755,459
2010	7,632,936,591	5,367,205,198	576,195,090	318,841,813	2,914,272,177	10,980,906,515
2011	6,784,829,675	5,537,313,621	577,043,990	307,549,363	2,687,252,473	10,519,484,176
2012	6,615,204,379	5,732,643,055	616,388,070	290,820,582	2,695,589,558	10,559,466,528
2013	6,744,574,664	5,995,070,899	653,925,150	293,856,255	2,892,750,353	10,794,676,615
2014	6,784,682,074	6,404,472,261	549,492,390	291,363,820	3,066,153,800	10,963,856,745
2015	6,809,318,800	7,098,326,556	368,337,530	299,569,731	3,163,364,651	11,412,187,966
Chatham Area Transit Authority Digest:						
2006	5,436,024,456	3,667,029,321	448,517,100	269,749,480	2,361,278,193	7,460,042,164
2007	6,284,370,985	4,064,277,921	488,333,370	263,616,477	2,733,221,126	8,367,377,627
2008	6,785,890,131	4,337,828,800	503,797,180	248,087,788	2,969,751,770	8,905,852,129
2009	6,536,815,427	4,563,237,889	519,266,560	246,824,916	2,821,339,441	9,044,805,351
2010	6,092,871,013	4,456,464,236	460,257,660	247,013,573	2,493,245,574	8,763,360,908
2011	5,472,936,253	4,562,861,220	460,894,390	238,860,217	2,334,741,216	8,400,810,864
2012	5,318,780,438	4,740,326,881	493,824,400	231,998,082	2,344,969,790	8,439,960,011
2013	5,422,176,674	4,968,832,478	523,227,170	235,029,889	2,534,420,451	8,614,845,760
2014	5,460,680,221	5,279,617,995	438,002,930	235,882,422	2,677,325,450	8,736,858,118
2015	5,459,157,122	5,865,975,640	291,948,950	239,788,752	2,742,504,182	9,114,366,282
Unincorporated County (Special Service District Fund) Digest:						
2006	3,281,502,516	1,513,513,942	216,108,460	152,992,991	1,451,260,336	3,712,857,573
2007	3,734,376,567	1,709,310,895	237,971,560	161,439,494	1,682,145,961	4,160,952,555
2008	3,994,481,502	1,832,441,859	247,125,300	138,181,968	1,831,887,780	4,380,342,849
2009	3,866,273,381	2,027,630,456	256,600,920	139,832,893	1,825,788,413	4,464,549,237
2010	3,605,303,804	2,055,161,200	229,710,340	141,244,951	1,672,268,855	4,359,151,440
2011	3,286,176,928	2,219,147,677	233,001,840	134,925,951	1,600,685,426	4,272,566,970
2012	3,236,149,049	2,356,833,081	243,905,610	129,088,808	1,664,574,482	4,301,402,066
2013	3,291,794,866	2,562,620,700	259,351,490	134,960,172	1,837,556,874	4,411,170,354
2014	3,315,575,441	2,699,021,316	211,813,540	135,549,075	1,953,640,045	4,408,319,327
2015	3,296,192,430	2,890,458,657	152,878,800	129,411,540	2,008,305,510	4,460,635,917

Source: Information is from three separate digests provided by Chatham County Board of Assessors.
The Consolidated Digest does not include Chatham Area Transit Authority and the Unincorporated Digest.

Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
10.837	22,700,311,235	40%
10.537	25,826,573,370	40%
10.537	27,851,148,363	40%
10.537	28,306,888,648	40%
10.537	27,452,266,288	40%
11.109	26,298,710,440	40%
11.109	26,398,666,320	40%
11.908	26,986,691,538	40%
11.543	27,409,641,863	40%
11.543	28,530,469,915	40%
0.820	18,650,105,410	40%
0.820	20,918,444,068	40%
0.820	22,264,630,323	40%
0.820	22,612,013,378	40%
0.820	21,908,402,270	40%
0.859	21,002,027,160	40%
0.859	21,099,900,028	40%
1.000	21,537,114,400	40%
1.000	21,842,145,295	40%
1.000	22,785,915,705	40%
3.475	9,282,143,933	40%
3.475	10,402,381,388	40%
3.475	10,950,857,123	40%
3.475	11,161,373,093	40%
3.475	10,897,878,600	40%
3.590	10,681,417,425	40%
3.590	10,753,505,165	40%
4.130	11,027,925,885	40%
4.130	11,020,798,318	40%
4.130	11,151,589,793	40%

Chatham County, Georgia
Total Taxable Assessed Value and Exemptions
(Consolidated Digest General Fund)
Last Ten Fiscal Years




CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

Chatham County, Georgia
Property Tax Rates
Last Ten Fiscal Years

City of Savannah

Fiscal Year	County: General Fund	County: Debt Service Fund	County: Chatham Area Transit Authority	County: Total County	Board of Education	City	State	Total Direct & Overlapping Rates
2006	10.837		0.820	11.657	15.817	12.70	0.25	40.424
2007	10.537		0.820	11.357	13.795	12.50	0.25	37.902
2008	10.537		0.820	11.357	13.404	12.50	0.25	37.511
2009	10.537		0.820	11.357	13.404	12.50	0.25	37.511
2010	10.537		0.820	11.357	14.131	13.00	0.25	38.738
2011	11.109		0.859	11.968	14.631	12.50	0.25	39.349
2012	11.109		0.859	11.968	14.631	12.50	0.20	39.299
2013	11.908		1.000	12.908	15.881	12.48	0.15	41.419
2014	11.543		1.000	12.543	15.881	12.48	0.10	41.004
2015	11.543		1.000	12.543	16.631	12.48	0.05	41.704

Other incorporated areas are shown with year 2015 millage rates as follows:

	General M & O	Transit	School	State	Muncipality Rate	Total
City of Savannah	11.543	1.000	16.631	0.050	12.480	41.704
Tybee Island	11.543	1.000	16.631	0.050	4.044	33.268
City of Pooler	11.543	0.000	16.631	0.050	4.019	32.243
Town of Thunderbolt	11.543	0.000	16.631	0.050	6.288	34.512
City of Garden City	11.543	1.000	16.631	0.050	3.883	33.107
City of Port Wentworth	11.543	1.000	16.631	0.050	4.571	33.795
City of Bloomingdale	11.543	0.000	16.631	0.050	0.000	28.224
City of Vernonburg	11.543	0.000	16.631	0.050	0.000	28.224

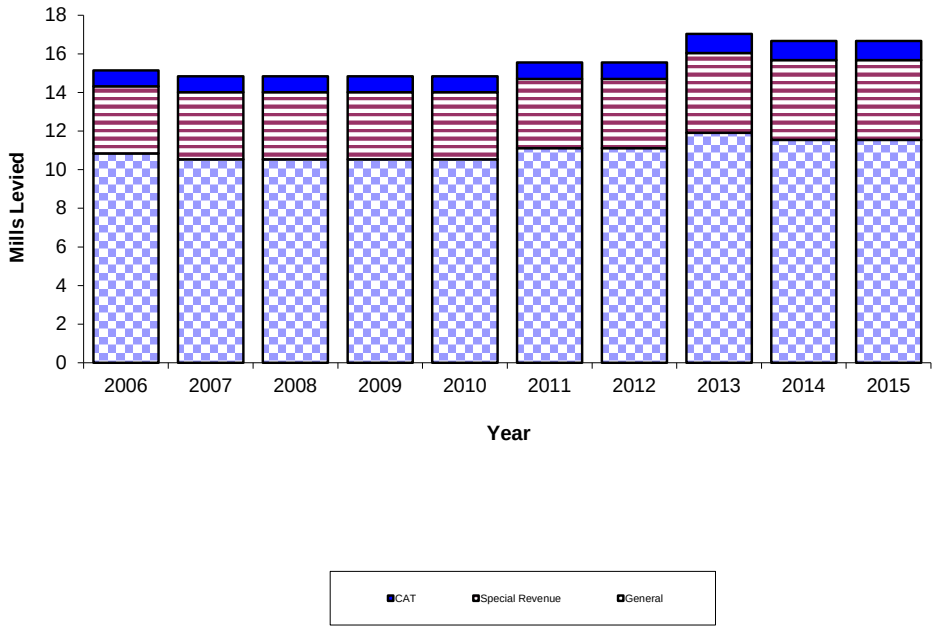
Source: Chatham County Board of Assessors

Chatham County, Unincorporated

County						
General Fund	Special Service	Chatham Area Transit Authority	Total County	Board of Education	State	Total Direct & Overlapping Rates
10.837	3.475	0.820	15.132	15.817	0.25	31.199
10.537	3.475	0.820	14.832	13.795	0.25	28.877
10.537	3.475	0.820	14.832	13.404	0.25	28.486
10.537	3.475	0.820	14.832	13.404	0.25	28.486
10.537	3.475	0.820	14.832	14.131	0.25	29.213
11.109	3.590	0.859	15.558	14.631	0.25	30.439
11.109	3.590	0.859	15.558	14.631	0.20	30.389
11.908	4.130	1.000	17.038	15.881	0.15	33.069
11.543	4.130	1.000	16.673	15.881	0.10	32.654
11.543	4.130	1.000	16.673	16.631	0.05	33.354

Chatham County, Georgia

County Government Property Tax Rates
Last Ten Fiscal Years



Chatham County, Georgia
Principal Property Taxpayers
Current Year and Nine Years Ago

	2015			2006		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Southern LNG	$ 225,999,220	1	1.98%	$ -		0.00%
International Paper	148,386,408	2	1.30%	192,055,321	2	2.12%
Georgia Power/Savannah Electric	137,937,369	3	1.21%	120,806,261	3	1.33%
Gulfstream	127,653,580	4	1.12%	347,468,251	1	3.83%
Weyerhauser	72,656,508	5	0.64%	51,067,971	7	0.56%
Imperial Savannah/Savannah Foods	65,849,295	6	0.58%	43,230,367	9	0.48%
HH Savannah LLC	56,455,736	7	0.49%	-		-
Walmart	61,680,157	8	0.54%	54,073,223	6	0.60%
Colonial Oil	48,910,385	9	0.43%	-		-
Komastu	47,375,009	10	0.42%	-		
Kerr-McGee (Kemira)	-		-	74,193,648	5	0.82%
Southern Bell	-		-	42,909,157	10	0.47%
Southern Energy	-		-	74,838,340	4	0.82%
Home Depot	-		-	49,234,781	8	0.54%
Sub-Total	$ 992,903,667		8.70%	$ 1,049,877,320		11.56%
All Others	10,419,284,299		91.30%	8,030,247,174		88.44%
Total	$ 11,412,187,966 *		100.00%	$ 9,080,124,494 *		100.00%

Source: Chatham County Board of Assessors
(*) Valuations do not include mobile homes and motor vehicles.

Chatham County, Georgia
Property Tax Levies and Collections
Consolidated Digest
Last Ten Fiscal Years

Year Ended	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2006	$ 100,840,116	$ 28,658,157	28.42%	$ 72,181,959	$ 100,840,116	100.00%
2007	112,522,372	32,673,326	29.04%	79,849,046	112,522,372	100.00%
2008	121,333,526	35,548,608	29.30%	85,760,158	121,308,766	99.98%
2009	127,368,781	40,659,138	31.92%	86,678,359	127,337,497	99.98%
2010	124,202,634	41,045,731	33.05%	83,113,634	124,159,365	99.97%
2011	125,170,688	40,237,699	32.15%	84,862,622	125,100,321	99.94%
2012	123,666,155	40,597,893	32.83%	82,952,928	123,550,821	99.91%
2013	138,082,756	40,640,310	29.43%	97,329,269	137,969,579	99.92%
2014	119,876,214	45,358,027	37.84%	73,802,152	119,160,179	99.40%
2015	50,159,660 *	41,432,878	82.60%	-	41,432,878	82.60%

* Tax Levy for 2015 is for First Installment Billing Only.

Source: Chatham County Tax Commissioner
(Includes Real and Personal Property Only)

Chatham County, Georgia
Category of Land Use
Current Year and Eight Years Ago

	2007	2008	2009	2010	2011	2012	2013	2014	2015
Residential	65.93%	65.77%	65.10%	65.09%	65.07%	64.05%	64.48%	63.86%	60.09%
Transitional	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Historical	0.02%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%
Agricultural	3.22%	3.12%	2.64%	2.50%	2.46%	2.40%	2.38%	2.57%	2.95%
Conservation Use	6.93%	7.24%	7.21%	7.79%	7.98%	8.36%	8.60%	8.79%	9.07%
FLPA	0.00%	0.00%	0.00%	0.22%	0.22%	0.75%	0.75%	0.77%	1.62%
Commercial	17.25%	17.24%	17.81%	17.04%	16.88%	17.22%	16.38%	16.85%	18.02%
Industrial	6.32%	6.27%	6.90%	6.77%	6.38%	6.14%	6.32%	6.08%	7.14%
Public Utility	0.33%	0.34%	0.32%	0.58%	1.00%	1.06%	1.06%	1.09%	1.11%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Source: Chatham County Board of Assessor's Office.

Chatham County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Contractual Obligations	Capital Leases	Contractual Obligations	Capital Leases			
2006	$ 39,780,761	$ 2,179,520	$ 6,258,179	$ 75,021	$ 48,293,481	0.073%	190
2007	36,532,009	2,876,831	5,494,937	34,773	44,938,550	0.079%	177
2008	33,148,959	2,518,310	4,692,415	156,382	40,516,066	0.089%	160
2009	29,621,343	1,069,852	-	110,888	30,802,083	0.124%	121
2010	28,333,873	693,169	-	63,111	29,090,153	0.131%	115
2011	24,391,247	367,797	-	12,829	24,771,873	0.154%	98
2012	25,727,466	57,898	-	-	25,785,364	0.146%	95
2013	24,203,175	4,561	-	-	24,207,736	0.172%	88
2014	22,621,856	-	-	-	22,621,856	0.191%	80
2015	21,435,412	4,301,351	-	-	25,736,763	0.177%	91

Source: Chatham County Finance Department
Chatham Area Transit

Chatham County, Georgia
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Years	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2006	$ -	$ -	$ -	-	$ -
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-

Source: Chatham County Finance Department

Chatham County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2015

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Chatham County Georgia:			
General Obligation Bonded Debt	$ -	100.00%	$ -
Capital Leases	4,301,351	100.00%	4,301,351
Contractual Obligations:			
Downtown Savannah Authority (Chatham County Projects) Series 2005A	3,357,988	100.00%	3,357,988
Downtown Savannah Authority (Union Mission) Series 2009	1,970,000	100.00%	1,970,000
Downtown Savannah Authority (Union Mission) Series 2011	2,680,000	100.00%	2,680,000
Downtown Savannah Authority (Chatham County Projects) Series 2014	9,840,000	100.00%	9,840,000
Mosquito Control Facility	3,587,423	100.00%	3,587,423
Direct Debt	25,736,762		25,736,762
City of Savannah, Georgia:			
General Obligation Bonded Debt	-	100.00%	-
Capital Leases	-	100.00%	-
Contractual Obligations:			
Resource Recovery Development Authority	14,500,000	100.00%	14,500,000
Downtown Savannah Authority (Parking Improvements)	25,055,000	100.00%	25,055,000
Downtown Savannah Authority (Stormwater Project)	25,365,000	100.00%	25,365,000
Downtown Savannah Authority (Capital Improvement Projects)	5,755,000	100.00%	5,755,000
Chatham-Savannah School Board:			
General Obligation Bonded Debt	40,240,000	100.00%	40,240,000
Capital Leases	8,574,798	100.00%	8,574,798
Contractual Obligations			
Downtown Savannah Authority (Energy Management)	4,467,430	100.00%	4,467,430
Overlapping Debt	123,957,228		123,957,228
Total	$ 149,693,990		$ 149,693,990

Source: Chatham County, City of Savannah and Chatham-Savannah School Board

Chatham County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year				
	2006	**2007**	**2008**	**2009**	**2010**
Debt limit	$ 1,113,679,071	$ 1,275,695,215	$ 1,376,702,033	$ 1,368,711,462	$ 1,304,040,029
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 1,113,679,071	$ 1,275,695,215	$ 1,376,702,033	$ 1,368,711,462	$ 1,304,040,029
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

	Fiscal Year				
	2011	**2012**	**2013**	**2014**	**2015**
Debt limit	$ 1,221,843,313	$ 1,217,982,514	$ 1,242,748,173	$ 1,257,933,388	$ 1,295,650,427
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 1,221,843,313	$ 1,217,982,514	$ 1,242,748,173	$ 1,257,933,388	$ 1,295,650,427
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

Legal Debt Margin Calculation for Fiscal Year 2015

Assessed value	$ 14,575,552,617
Less: Exemptions for Bond Purposes	(1,619,048,350)
Total assessed value	12,956,504,267
Debt Limit (10% of net assessed value)	1,295,650,427
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 1,295,650,427

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Chatham County has no general obligation bonds authorized but unissued.

Chatham County, Georgia
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment
2006	250,539	8,637,582,564	34,476	34.8	41,225
2007	253,044	9,122,742,288	36,052	34.8	41,273
2008	251,120	9,504,892,000	37,850	34.8	40,244
2009	253,631	9,695,805,868	38,228	34.9	41,152
2010	256,992	9,701,448,000	37,752	34.0	42,061
2011	265,128	10,009,112,256	37,752	34.0	41,588
2012	271,544	10,251,329,088	37,752	34.0	43,253
2013	276,434	11,523,704,158	41,687	34.0	42,454
2014	281,218	12,181,238,888	43,316	34.0	43,505
2015	283,379	12,937,101,487	45,653	34.0	44,442

Sources: Savannah Area Chamber of Commerce
Georgia Department of Labor
US Department of Labor
Bureau of Labor Statistics

Chatham County Employment	Chatham County Unemployment	Unemployment Rate	State Unemployment Rate	US Unemployment Rate
124,858	5,202	4.6	4.7	4.4
127,871	5,310	4.2	4.6	4.6
125,919	7,556	6.2	6.2	5.8
119,555	11,052	8.7	9.7	9.3
117,559	11,776	9.0	10.2	9.6
120,617	12,231	9.1	9.8	8.9
121,927	12,612	9.4	9.6	8.4
124,381	12,002	8.8	8.6	7.6
127,413	11,211	8.1	8.3	6.3
131,342	8,272	6.3	6.1	5.3

Chatham County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2015			2006		
Employer	**Number of Employees**	**Rank**	**Percentage of Total County Employment**	**Number of Employees**	**Rank**	**Percentage of Total County Employment**
Civilian:						
Gulfstream Aerospace Corporation	10,126	1	7.85%	5,000	2	4.05%
Memorial Health University Health Center	5,000	2	3.88%	5,351	1	4.34%
St. Joseph's/Candler	3,304	3	2.56%	3,300	3	2.68%
South Coast Medical Group	601	4	0.47%			
International Paper	600	5	0.47%			
JCB Americas, Inc.	600	6	0.47%			
Goodwill Industries of the Coastal Empire	560	7	0.43%			
Georgia Power Company - Coastal Region	473	8	0.37%			
Imperial Sugar	450	9	0.35%			
Brasseler USA, Inc.	420	10	0.33%			
Wal-Mart				2,182	4	1.77%
Georgia-Pacific Corporation				1,420	6	1.15%
Kroger				1,200	7	0.97%
International Paper				970	9	0.79%
The Home Depot				776	10	0.63%
Momentum Resources II, Inc.				1,438	5	1.17%
Eastern Personnel Services				1,000	8	0.81%
Total	22,134		17.16%	22,637		18.36%

Government, Military & Education:	
Savannah-Chatham Board of Education	4,808
Ft. Stewart/Hunter Army Airfield	4,637
City of Savannah	2,795
Savannah College of Art and Design	1,590
Chatham County	1,573
Georgia Port Authority	988
Armstrong Atlantic State University	602
US Army Corp of Engineers	600
Savannah State University	586

Source: Savannah Economic Development Authority
Savannah Area Chamber of Commerce
Georgia Department of Labor

Chatham County, Georgia
Summary of Banking Deposits
Last Ten Fiscal Years

Banking Deposits

Year	Institutions	Total Deposits as of June 30 (in millions)
2006	18	4,418
2007	20	4,596
2008	20	4,653
2009	22	4,882
2010	21	4,683
2011	21	4,471
2012	21	4,839
2013	21	4,644
2014	22	4,966
2015	21	5,802

Source: Federal Deposit Insurance Corporation, Summary of Deposits.

Chatham County, Georgia
Industry Mix
As of June 30, 2015

Industry	Number of Firms	Employment Number	Employment Percent	Weekly Wage
Goods-Producing	**818**	**20,481**	**14.4**	**1,569**
Agriculture, Forestry, Fishing and Hunting	16	129	0.1	850
Mining, Quarrying, and Oil and Gas Extraction	-	-	-	-
Construction	582	5,166	3.6	848
Manufacturing	220	15,185	10.7	1,821
Food	22	876	0.6	969
Beverage and Tobacco Product	5	71	-	756
Textile Mills	1	*	*	*
Textile Product Mills	7	75	0.1	706
Apparel	1	*	*	*
Leather and Allied Product	1	*	*	*
Wood Product	11	165	0.1	1,034
Paper	7	1,053	0.7	1,799
Printing and Related Support Activities	15	197	0.1	758
Petroleum and Coal Products	3	198	0.1	1,202
Chemical	21	689	0.5	1,401
Plastics and Rubber Products	3	*	*	*
Nonmetallic Mineral Product	28	586	0.4	1,032
Primary Metal	2	*	*	*
Fabricated Metal Product	27	591	0.4	1,049
Machinery	7	456	0.3	903
Computer and Electronic Product	4	35	-	2,860
Electronic Equipment, Appliance, and Component	4	36	-	918
Transportation Equipment	24	*	*	*
Furniture and Related Product	12	93	0.1	778
Miscellaneous	15	108	0.1	903
Service-Providing	**7,009**	**103,799**	**73.0**	**699**
Utilities	13	320	0.2	2,197
Wholesale Trade	407	4,971	3.5	1,194
Retail Trade	1,247	17,265	12.1	512
Transportation and Warehousing	399	9,546	6.7	774
Information	91	2,023	1.4	618
Finance and Insurance	599	3,359	2.4	1,284
Real Estate and Rental and Leasing	371	1,888	1.3	648
Professional, Scientific, and Technical Services	832	4,752	3.3	920
Management of Companies and Enterprises	65	965	0.7	1,527
Administrative and Support and Waste Management and Remediation Services	493	10,041	7.1	560
Education Services	69	3,349	2.4	899
Health Care and Social assistance	751	19,181	13.5	950
Arts, Entertainment, and Recreation	122	1,906	1.3	561
Accommodation and Food Services	925	20,119	14.2	334
Other Services(except Public Administration)	625	4,113	2.9	580
Unclassified - Industry not assigned	**371**	**411**	**0.3**	**755**
Total - Private Sector	**8,198**	**124,691**	**87.7**	**842**
Total - Government	**132**	**17,445**	**12.3**	**926**
Federal Government	64	2,537	1.8	1,372
State Government	52	4,837	3.4	943
Local Government	16	10,071	7.1	806
All Industries	**8,330**	**142,136**	**100.0**	**852**

Source: Georgia Department of Labor
Note: *Denotes confidential data relating to individual employers and cannot be released.

Chatham County, Georgia
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government	313	330	328	335	355	347	347	354	357	354
Judiciary	319	318	318	327	341	343	359	366	366	362
Public Safety	470	511	513	513	522	495	522	505	593	593
Public Works	149	149	146	157	142	142	142	142	145	147
Health	29	29	29	29	29	29	29	29	29	29
Culture & Recreation (a)	43	43	53	54	54	51	51	51	51	51
Housing & Development	33	35	36	35	35	35	35	37	37	37

(a) Library employees are now employees of the Live Oak Public Libraries

(b) Majority of Police and CNT personnel are now City of Savannah employees effective 2005

Source: Chatham County Human Resource Department

Chatham County, Georgia
New Construction Residential Building Permits
Last Nine Fiscal Years

New Construction (Unincorporated Area)		
Year	Commercial	Residential
2007	49	449
2008	92	229
2009	34	127
2010	49	122
2011	44	170
2012	33	173
2013	13	202
2014	48	170
2015	9	177

Source: Chatham County Building Safety and Regulatory Services Department.

Chatham County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
General Government										
Real Property Reviews	32,000	32,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000
Tax Bills Generated	200,000	205,000	206,000	201,000	201,700	241,000	210,000	218,000	245,000	246,000
Judiciary										
Marriage Licenses	2,350	2,965	2,917	3,091	3,037	3,374	3,349	3,181	3,310	3,480
Pistol Permits	1,950	1,365	1,918	3,287	2,269	2,269	2,475	3,886	3,382	3,858
Public Safety-Sheriff										
Meals Served	1,895,555	1,950,000	2,999,952	2,435,423	1,916,517	2,347,857	2,465,250	2,102,654	1,989,729	1,642,278
Inmates Booked	19,723	20,200	22,005	22,553	19,348	19,964	20,780	18,706	17,940	16,368
Avg Daily Jail Population	1,532	1,625	2,160	1,823	1,791	1,933	2,029	1,706	1,470	1,493
Public Works										
Bridge Openings	5,134	6,156	5,500	5,780	6,143	7,129	5,060	5,458	2,574	2,319
Yard Waste Recycled (in tons)	15,600	29,015	32,631	31,635	36,869	32,282	17,499	22,075	27,485	19,195
Other Recyclables (in tons)	1,671	1,128	994	1,249	1,026	1,058	705	963	628	1,243
Water & Sewer New Connections	82	54	43	17	21	17	11	29	31	21
Average Water Daily Consumption	1,104,000	1,240,064	959,000	1,038,813	959,748	1,112,276	1,147,598	1,086,530	729,868	665,514
Culture and Recreation										
Aquatic Center Admissions	85,246	78,396	37,895	103,749	112,148	108,913	107,803	123,043	131,073	128,723

Sources: Chatham County Board of Assessors; Chatham County Probate Court; Chatham County Detention Center; Chatham County Public Works; and Chatham County Aquatic Center.

Chatham County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Judicial										
Courthouse	2	2	2	2	2	2	2	2	3	3
Public Safety:										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Jail	1	1	1	1	1	1	1	1	1	1
Patrol Units	245	245	175	175	175	175	175	175	175	175
CNT Headquarters	1	1	1	1	1	1	1	1	1	1
Public Works:										
Solid Waste										
Collection Trucks	14	16	16	16	16	16	16	16	16	16
Highways & Streets										
Street Lights	5720	5720	5720	5720	5795	5795	5795	5795	6100	6100
Traffic Signals	42	42	42	42	48	48	48	48	141	141
Miles of Streets/Roads	310	318	318	365	398	398	1300	1300	2300	2300
Culture & Recreation										
Parks Acreage	1900	1900	1900	1900	1900	1900	1900	1900	1900	1900
Parks	22	22	22	22	22	22	22	22	29	29
Swimming Pools	2	2	2	2	2	2	2	2	3	3
Tennis Courts	19	22	22	24	24	24	24	24	24	24
Community Centers	1	1	1	2	2	2	2	2	4	4
Sports Complex	5	9	9	9	9	9	9	9	9	9

Sources: Various county departments
Note: No capital asset indicators are available for the general government function.

CHATHAM COUNTY, GEORGIA
CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
JUNE 30, 2015

SUMMARY STATEMENT:

The Child Support Enforcement Office for the Eastern Judicial Circuit of Georgia is responsible for the enforcement of criminal and civil child support laws. This includes locating absent parents, determining paternity, and establishing and enforcing child support orders. The office has 13,578 child support cases. Cases are serviced repeatedly throughout the year.

SCHEDULE OF VEHICLES

Make	Model	Year	VIN
Ford	F150 4x4	1997	1FTDF18W1VLA19466
Ford	Crown Victoria	2005	2FAFP71W85X112366
Ford	Explorer	2006	1FMEU62E06ZA24000
Ford	Crown Victoria	2009	1FMCU493X9KB3664
Ford	Fusion	2010	3FAHP0GA9AR424460
Ford	Fusion	2010	3FAHP0GA0AR424461

CHATHAM COUNTY, GEORGIA
CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
SCHEDULE OF SALARIES AND TRAVEL
JUNE 30, 2015

NAME	SALARIES	TRAVEL	NAME	SALARIES	TRAVEL
BUCK	$ 36,279	$	MILES	50,306	$
COOK	5,957		MITCHELL	$ 17,115	
COREY	47,268		MOORE	7,969	
DANIEL	9,907		NEWTON	29,419	
DRESCHER	100,998	279	NORTH	47,289	
EDENFIELD	69,234		PAGE	24,325	
ERWIN	39,141		PITTMAN	23,672	
ETHERIDGE	35,210	92	POWERS	35,006	
FAIRLEY	8,863		PROUGH	8,785	
FIELDS	28,988		RAWLS	21,433	
FITZGERALD	49,801	449	ROBERTS	30,894	
GIBBS	41,685		ROVOLIS	59,405	
HARRISON	35,188		SCHARNIKOV	18,053	
HOWELL	2,567		SCOTT	11,244	
HUTSON	45,642		SHIELDS	30,506	
JARRELL	43,803	20	SIMMONS	40,024	
JOHNSON III	45,151		STEPTOE	57,506	
KELLY	5,340		SYLVESTER	30,396	
KNIGHT	22,649		THORTON	14,169	
KRAPF	30,737		VANVLECK	60,621	591
LOWE	76,151		VARNEDOE	17,349	
MALICK	2,840		WHITTAKER	30,751	
MANER	1,082		WRIGHT, R	31,507	
MANKER	37,806				
MCINTOSH	2,720				
MCMILLAN	40,007				
MCNAMAR	31,588				
				$ 1,594,339	$ 1,431

CHATHAM COUNTY, GEORGIA
SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2015

Contract	Contract Award	Cash Basis Revenue	Due from State of Georgia	Total Revenues	Total Expenditures
DRUG COURT					
441-93-1435AAJ	**$ 194,750**	**$ 178,530**	**$ 16,220**	**$ 194,750**	**$ 194,750**
CSRU					
42700-401-0000020346	**$ 2,963,262**	**$ 2,033,172**	**$ 591,467**	**$ 2,624,639**	**$ 2,785,173**

Note: The total revenues and expenditures for the CSRU include the local portion in the amount of $160,534.

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2015

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax I (1985-1993):					
Administrative Annex Entry Road	$ -	$ 407,744	$ 407,744	$ -	$ 407,744
Airport Road and Bridge	-	385,193	385,193	-	385,193
Area Beautification	-	517,435	517,435	-	517,435
Bay Street Viaduct	300,000	886,674	886,674	-	886,674
Bourne Avenue	437,000	4,332,608	4,332,608	-	4,332,608
Brampton Road	958,000	51,055	51,055	-	51,055
Bryan Woods Road	500,000	53,684	53,684	-	53,684
Chatham Parkway: Garrard to US 17	4,899,000	3,659,714	3,659,714	-	3,659,714
Chatham Parkway: US 17 to US 80	3,400,000	3,445,334	3,445,334	-	3,445,334
Crossroads Parkway	-	2,652,823	2,652,823	-	2,652,823
Staley Avenue Overpass	1,500,000	3,546,381	3,546,381	-	3,546,381
Deptford Cul-de-Sac	-	122,315	122,315	-	122,315
Distribution to Municipalities I	1,050,000	1,050,000	1,050,000	-	1,050,000
Distribution to Municipalities II	10,676,000	10,676,000	10,676,000	-	10,676,000
Eli Whitney Blvd	-	1,186	1,186	-	1,186
Gateway Savannah Beautification	-	125,000	125,000	-	125,000
Gulfstream Road at SR21	-	131,349	131,349	-	131,349
Henderson Blvd	-	916,292	916,292	-	916,292
Henderson Blvd II	-	285,275	285,275	-	285,275
Interchange: I95 at Airport	-	2,551	2,551	-	2,551
Interchange: Southwest Bypass- Abercorn	900,000	7,362	7,362	-	7,362
Interchange: Talmadge-Hutchinson Isl	2,800,000	16,277,433	16,277,433	-	16,277,433
Interchange: US 80- Islands Exp	3,000,000	11,373,236	11,373,236	-	11,373,236
Interchange: US 80-Johnny Mercer	3,400,000	151,991	151,991	-	151,991
Jimmy Deloach Pkwy	12,200,000	17,706,114	17,706,114	-	17,706,114
Jimmy Deloach/I-95	-	160,074	160,074	-	160,074
Johnny Mercer: Bryan Woods- US 80	1,533,000	1,599,066	1,599,066	-	1,599,066
Johnny Mercer: Bryan Woods to Sapelo	-	480,614	480,614	-	480,614
Mall Blvd Widening	-	244,098	244,098	-	244,098
Montgomery Crossroads	7,803,000	8,159,670	8,159,670	-	8,159,670
Pooler Bypass- US80 to I-95	2,000,000	5,237,787	5,237,787	-	5,237,787
President Street: Randolph St - US 80	2,250,000	1,236,334	1,236,334	-	1,236,334
Richardson Creek Bridge	40,000	5,100	5,100	-	5,100
Riverview Drive	-	38,284	38,284	-	38,284
Robert McCorkle Bike Trail	-	327,435	327,435	-	327,435
Skidaway Widening: Victory - Five Points	-	1,872,241	1,872,240		1,872,240
Southwest Bypass	15,750,000	29,085,964	29,085,964	-	29,085,964
Stagecoach Road	-	2,000	2,000	-	2,000
State Route 21: I-95 - County Line	40,000	41,911	41,911	-	41,911
State Route 307: US 17 to I-16	-	217,623	217,623	-	217,623
Stephenson: Abercorn - Waters	770,000	6,129,578	6,129,578	-	6,129,578
Tax Map Conversion	-	383,538	383,538	-	383,538
Triplett Park Entrance Road	-	254,263	254,263	-	254,263
Truman Parkway I	4,642,000	17,191,783	17,191,783	-	17,191,783
Truman Parkway II	2,794,000	10,383,000	10,383,000	-	10,383,000
Truman Parkway III	8,652,000	13,955,293	13,955,293		13,955,293
Truman Parkway IV	2,500,000	10,429,948	10,429,948	-	10,429,948
Truman Parkway V	10,500,000	23,396,580	23,393,012	3,568	23,396,580
TSM Abercorn: DeRenne - Victory	-	200,000	200,000	-	200,000
TSM Abercorn: Ferguson-Victory	4,320,000	6,000,000	2,206,565	142,504	2,349,069
TSM Waters: Stephenson - Wheaton	-	3,308,886	3,308,886	-	3,308,886
US 17N: Brampton Rd -Old Traffic Circle	680,000	736,216	736,216	-	736,216
US 17S: Dean Forest - I-516	3,815,000	5,686,022	5,686,022	-	5,686,022
US 17: Abercorn - Dean Forest	2,000,000	1,295,168	1,295,168	-	1,295,168
US 17: Burkhalter Rd Intersection	-	19,100	19,100	-	19,100

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2015

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
US 17: Enhancement Fla Line to SC line	$ -	$ 7,995	$ 7,995	$ -	$ 7,995
US 17: GPA Entrance	50,000	30	30	-	30
US 17: Ogeechee Road - Abercorn	1,400,000	1,828,801	1,828,801	-	1,828,801
US 17-SR 204 Intersection	-	205,554	205,554	-	205,554
US 80: Bloomingdale- County Line	1,323,000	154,287	154,287	-	154,287
US 80: Chatham Parkway to I-95	4,712,000	2,689,555	2,689,555	-	2,689,555
US 80: Garden City	-	268,157	268,157	-	268,157
US 80: I-516 to Victory	4,800,000	3,800,000	669,692	-	669,692
US 80: Johnny Mercer- Bryan Woods	105,000	57,871	57,871	-	57,871
US 80: Pooler	250,000	1,422,666	1,422,666	-	1,422,666
US 80: Pooler- Bloomingdale	2,005,000	1,029,946	1,029,946	-	1,029,946
US 80: Whitemarsh Island	-	20,000	20,000	-	20,000
Various County Roads	8,254,519	22,900,000	17,953,482	1,993,668	19,947,150
Waters Avenue: Montgomery-Stephenson	1,050,000	2,887,972	2,887,972	-	2,887,972
Wheaton Street: Bee - Liberty	4,330,000	4,419,851	4,419,853	-	4,419,853
White Bluff: Derenne - Abercorn	1,100,000	1,150,752	1,150,752	-	1,150,752
White Bluff: Montgomery Cross Road/Windsor	4,503,000	5,501,660	5,501,660	-	5,501,660
Whitemarsh Island Road	-	479,292	479,292	-	479,292
Whitefield Avenue	-	3,487,964	3,487,964	-	3,487,964
Right of Way Consultants	-	6,997,826	6,997,826	-	6,997,826
Administrative Expenditures	-	3,737,623	3,746,685	489	3,747,174
Administrative Expenses - Direct Costs	-	1,044,268	49,846	10,202	60,048
Transfer to General Fund - Admin	-	4,225,000	3,545,681	80,778	3,626,459
Transfer to Service District Fund - Admin	-	2,623,628	2,623,628	-	2,623,628
Transfer to CDBG Fund	-	33,388	33,388	-	33,388
Contingency	29,321,481	57,747	-	-	-
TOTAL	$ 179,313,000	$ 297,874,158	$ 284,277,904	$ 2,231,209	$ 286,509,113

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2015

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax II (1993-1998):					
Hutchinson Island Interchange	$ -	$ 15,522,567	$ 15,522,567	$ -	$ 15,522,567
Middleground Road	-	8,563,262	8,563,258	-	8,563,258
White Bluff Extension	-	783,301	783,301	-	783,301
SR 21 Intersection/Jimmy DeLoach Pwy Ext	-	9,624,495	9,624,495	-	9,624,495
Truman Parkway Phase V	-	1,083,725	1,083,725	-	1,083,725
Science Drive	-	1,261,695	1,261,695	-	1,261,695
Pooler Bypass Phase II	-	2,407,245	2,407,245	-	2,407,245
Jimmy Deloach Phase II	-	5,500,000	1,525,975	363,825	1,889,800
Pooler Bypass Highway 80 Interchange	-	1,449,194	1,449,194	-	1,449,194
Pooler Bypass I-16 Interchange	-	539,897	539,897	-	539,897
Whitfield Avenue Widening	-	3,900,000	3,551,119	27,350	3,578,469
Abercorn/Tibet Intersection	-	59,863	-		-
Bay Street TSM	-	1,973,719	1,973,719	-	1,973,719
Bay Street Widening	-	3,500,000	3,500,000	-	3,500,000
Diamond Causeway Widening	-	688,670	688,670	-	688,670
US 80 Bryan Woods to Bull	-	169,089	169,089	-	169,089
Abercorn Safety Project	-	558,548	558,548	-	558,548
Gulfstream Entrance Area	-	50,125	50,125	-	50,125
Bonny Bridge Intersection Improvement	-	256,437	256,437	-	256,437
Miscellaneous	-	59,044	59,044	-	59,044
King George Blvd	-	830,142	830,142	-	830,142
McWhorter Drive	-	164,566	164,566	-	164,566
Stagecoach Road	-	228,993	228,993	-	228,993
Dolan Drive	-	378,240	378,240	-	378,240
Central Ave/SmithDr/Cherokee Ave/Saussy	-	642,551	642,551	-	642,551
Humane Society Road	-	152,107	152,107	-	152,107
President Street	-	1,232,316	1,232,316	-	1,232,316
Bamboo Farm and Coastal Gardens Paving	-	204,803	204,803	-	204,803
Bond Ave/Heather St/Betran St/Shore Ave	-	1,471,826	1,471,826	-	1,471,826
Unincorporated Roads	4,624,284	-	-	-	-
Bloomingdale Roads	274,582	274,582	274,582	-	274,582
Garden City Roads	449,057	449,057	449,057	-	449,057
Pooler Roads	301,755	301,755	301,755	-	301,755
Port Wentworth Roads	346,088	346,088	346,088	-	346,088
Savannah Roads	5,691,151	5,691,151	5,691,151	-	5,691,151
Tybee Roads	322,491	322,491	322,491	-	322,491
Vernonburg Roads	18,592	18,592	18,592	-	18,592
Right of Way Consultant	-	1,350,000	1,300,679	7,717	1,308,396
Administrative Expenditures	-	2,151,507	1,908,963	233	1,909,196
Transfer to General Fund	-	7,200,000	6,887,638	25,030	6,912,668
Transfer to Special Service District	-	637,040	637,040	-	637,040
Reserve for Roads, Streets, and Bridges	57,100,000	76,472	-	-	-
Library	5,000,000	7,880,894	7,880,894	-	7,880,894
Juvenile Justice Center	5,000,000	4,765,983	4,765,982	-	4,765,982
Thunderbolt Complex	225,000	225,000	225,000	-	225,000
Trade Center	37,000,000	84,067,098	84,067,098	-	84,067,098
Administrative Annex/Police Headquarters	-	5,772,920	5,772,922	-	5,772,922
Hutchinson Island Water & Sewer	-	6,243,952	6,243,951	-	6,243,951
Georgia DCA Grant- Trade Center	-	3,298,511	3,298,511	-	3,298,511
Georgia DCA Grant- Mighty 8th Museum	-	350,000	350,000	-	350,000
Shackelford Lighting	-	210,000	210,000	-	210,000
Jail Expansion	-	334,381	334,381	-	334,381
Pier/Pavilion	2,500,000	2,644,746	2,644,746	-	2,644,746
Olympic Pool	2,000,000	4,812,469	4,812,469	-	4,812,469
Weight Center	200,000	397,258	397,258	-	397,258

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2015

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Civil Rights Museum	$ 1,000,000	$ 2,447,080	$ 2,447,080	$ -	$ 2,447,080
Lucas Theatre	1,000,000	1,700,000	1,700,000	-	1,700,000
Telfair	1,000,000	1,000,000	1,000,000	-	1,000,000
Bandshell	700,000	-	-	-	-
Bandshell (portable)	285,000	218,416	218,416	-	218,416
May Street YMCA	750,000	1,178,535	1,178,535	-	1,178,535
Frank Callen	450,000	700,000	700,000	-	700,000
Pennsylvania Center	250,000	584,538	584,538	-	584,538
Hudson Hill Center	125,000	256,970	256,970	-	256,970
Woodville Center	125,000	259,097	259,097	-	259,097
Memorial Stadium	95,000	232,142	232,142	-	232,142
Community Center	-	37,178	37,178	-	37,178
Whitemarsh Island Community Center	-	345,082	345,081	-	345,081
Aquatic Center/Soccer Parking Lot	-	116,272	116,272	-	116,272
Bandshell Project	-	787,500	787,500	-	787,500
Parks Renovation Program	-	38,861	38,861	-	38,861
Charles Brooks Park renovation program	-	84,810	84,810	-	84,810
Concord Soccer	-	240,249	240,249	-	240,249
Triplett Park	1,050,000	2,573,366	2,573,366	-	2,573,366
Soccer Complex	1,500,000	2,947,362	2,947,362	-	2,947,362
Track & Field	1,000,000	1,062,980	1,062,980	-	1,062,980
Battlefield Park	915,000	915,000	915,000	-	915,000
No Wake Project	48,000	158,085	158,085	-	158,085
Truman Linear Park	300,000	259,112	259,112	-	259,112
Runaway Park	518,000	919,290	919,290	-	919,290
East Broad Park	483,000	835,552	835,552	-	835,552
Beach Project	500,000	494,980	494,980	-	494,980
Jaycee Park Tennis Courts	-	13,581	13,581	-	13,581
Inclusive Confidence Course	-	39,500	39,500	-	39,500
Wilmington Island Community Park	-	81,513	81,513	-	81,513
Sallie Mood Corridor Lot	-	176,479	176,479	-	176,479
Tatumville Park	-	543,326	543,326	-	543,326
Tremont Park	-	40,000	40,000	-	40,000
LaRoche Avenue	-	7,375	7,375	-	7,375
Woodbridge Canal	-	55,215	55,215	-	55,215
Central Avenue	-	5,910	5,910	-	5,910
Hall Bros Property	-	62,115	62,115	-	62,115
Grovepoint Road	-	213,220	213,220	-	213,220
Middlelandings	-	3,500	3,500	-	3,500
Golden Isles	-	100,430	100,430	-	100,430
Burnside Island	-	511,571	511,571	-	511,571
Ogeechee Farms	-	114,364	114,364	-	114,364
Wilmington Island Subdivision	-	235,010	235,010	-	235,010
Whitemarsh Island at Penrose	-	12,625	12,625	-	12,625
Whitfield Avenue at Summit Ridge	-	331,870	331,870	-	331,870
Ferguson Avenue	-	682,414	682,414	-	682,414
Norwood Avenue Drainage	-	11,912	11,912	-	11,912
Windfield Subdivision Drainage	-	32,601	32,601	-	32,601
Fawcett Canal Drainage	-	1,075,459	1,075,459	-	1,075,459
Placentia Canal Drainage	-	21,701	21,701	-	21,701
Bloomingdale Drainage	284,444	284,444	284,444	-	284,444
Garden City Drainage	928,106	928,106	928,106	-	928,106
Pooler Drainage	557,740	557,740	557,740	-	557,740
Port Wentworth Drainage	502,505	502,505	502,505	-	502,505
City of Savannah Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Thunderbolt Drainage/Roads	353,332	353,332	353,332	-	353,332
Tybee Drainage/Recreation	355,962	355,962	355,962	-	355,962
Vernonburg Drainage/Sidewalks	17,911	17,911	17,911	-	17,911
Unincorporated Drainage Contingency	3,300,000	-	-	-	-
TOTAL	$ 142,447,000	$ 233,842,515	$ 228,779,042	$ 424,155	$ 229,203,197

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2015

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax III (1998-2003):					
DRAINAGE:					
Administrative Expenditures Drainage	$ -	$ 2,673,704	$ 2,673,705	$ -	$ 2,673,705
Atlantic Creosote Canal	-	758,409	758,409	-	758,409
Bloomingdale Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Chatham County Drainage	61,500,000	101,067	-		-
Garden City Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Pooler Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Port Wentworth Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Savannah Drainage	71,000,000	71,000,000	71,000,000	-	71,000,000
Thunderbolt Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Tybee Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Vernonburg Drainage	400,000	400,000	400,000	-	400,000
Conaway Branch Canal	-	1,264,476	1,264,476	-	1,264,476
Fawcett Phase II	-	1,114,452	1,114,450	-	1,114,450
Golden Isles Area	-	563,545	563,545	-	563,545
Grange Road	-	158,857	158,857	-	158,857
Halycon Bluff	-	1,126,751	1,126,751	-	1,126,751
Hardin Canal	-	9,371,824	9,371,821	-	9,371,821
Indirect Cost Allocations -General Fund	-	2,000,000	1,408,932	176,192	1,585,124
Transfer to SSD	-	534,360	534,360	-	534,360
Kings Way Canal	-	1,236,713	1,236,702	-	1,236,702
Little Hurst	-	800,000	107,971	56,147	164,118
Little Ogeechee Basin	-	9,965	9,965	-	9,965
Ogeechee Farms	-	1,250,000	1,168,398	37,712	1,206,110
Pipemakers Canal	-	25,945,713	20,856,241	623,003	21,479,244
Placentia Canal	-	2,740,651	2,740,651	-	2,740,651
Port Industrial Park	-	20,979	20,979	-	20,979
Raspberry Canal	-	596,794	596,794	-	596,794
Right of Way Administration	-	331,882	331,882	-	331,882
Romney Place/Parkersburg Drainage	-	747,244	747,244	-	747,244
Topographic Mapping	-	4,000,000	3,383,395		3,383,395
Village Green Outfall Drainage	-	467,473	467,473	-	467,473
Westlake Drainage	-	5,538,186	5,538,186	-	5,538,186
Wilmington Park Canal	-	2,700,000	2,165,221	5,516	2,170,737
Gateway/Henderson Drainage	-	1,555,938	1,555,938	-	1,555,938
Rice Mill at Grove Point	-	35,014	35,014	-	35,014
Louis Mills/Redgate	-	4,000,000	2,350,661	101,486	2,452,147
Quacco/Regency Park	-	1,582,235	1,582,235	-	1,582,235
Quacco/Restoration	-	1,648,282	1,648,282	-	1,648,282
St. Ives Culvert (Georgetown Canal)	-	239,523	239,524	-	239,524
Louisville Branch	-	94,043	94,043	-	94,043
Talmadge Canal	-	102,691	102,691	-	102,691
OPEN SPACE, GREENWAY AND BIKEWAY:					
Chatham County	9,000,000				
Bloomingdale	-	98,597	98,597	-	98,597
Garden City	-	87,979	87,979	-	87,979
Pooler	-	62,260	62,260	-	62,260
Port Wentworth	-	42,847	42,847	-	42,847
Savannah	-	2,848,741	2,848,741	-	2,848,741
Thunderbolt	-	30,273	30,273	-	30,273
Tybee Island	-	33,663	33,663	-	33,663
Vernonburg	-	2,532	2,532	-	2,532
Wetland Mitigation Bank	-	2,400,000	2,121,682	29,108	2,150,790
Civil War Heritage Trails	-	5,000	5,000	-	5,000
Coastal Georgia Greenway	-	618,535	618,534	-	618,534
Demere Property Acquisition	-	5,575,333	5,575,333	-	5,575,333
Greenspace Project (Grant Refund)	-	71,347	71,347	-	71,347
Tom Triplett Park and Ogeechee Canal	-	447,903	447,901	-	447,901
				-	(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2015

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
OTHER PROJECTS:					
Administrative Expenditures Other	$ -	$ 1,471,639	$ 357,993	$ 187,642	$ 545,635
Bloomingdale Other	458,703	396,636	396,635	-	396,635
CEMA	-	240,766	240,765	-	240,765
Chatham County Other	14,112,663	-	-	-	-
City of Savannah Other	16,292,341	14,087,815	14,087,815	-	14,087,815
EMS	-	79,982	79,982	-	79,982
Fire/Safety Equipment	-	2,040,000	2,039,997	-	2,039,997
Garden City Other	458,703	396,636	396,635	-	396,635
Greenbriar Children's Center	-	1,258,000	1,258,000	-	1,258,000
Hutchinson Island Riverwalk Ext Slip 1	-	2,000,000	945,713	-	945,713
King Tisdell Cottage	-	1,258,000	1,258,000	-	1,258,000
Library (Technology)	-	927,088	927,089	-	927,089
Lucas Theatre	-	833,000	833,000	-	833,000
Ogeechee Canal	-	833,000	431,095	3,161	434,256
Pooler Other	458,703	396,636	396,635	-	396,635
Port Wentworth Other	458,703	396,636	396,635	-	396,635
Senior Citizens	-	100,000	100,000	-	100,000
Telfair Museum of the Arts	-	833,000	833,000	-	833,000
Thunderbolt Other	458,703	396,637	396,636	-	396,636
Tybee Lighthouse	-	297,500	297,500	-	297,500
Tybee Marine (Science Center)	-	50,000	50,000	-	50,000
Tybee Other	696,428	602,191	602,192	-	602,192
Vernonburg Other	87,053	75,274	75,274	-	75,274
ROADS, STREETS, AND BRIDGES:				-	
Administrative Expenditures	-	218,343	215,475	(3,733)	211,742
Abercorn Widening (Rio Road to Truman V)	-	1,000,000	874,608	3,516	878,124
Bay Street Widening	-	16,248,957	9,205,142	1,483,083	10,688,225
East/West Corridor	-	20,000,000	7,991,721	6,106	7,997,827
Eisenhower Widening and Median	-	4,500,000	497,272		497,272
Hodgson Memorial Drive	-	157,646	157,646	-	157,646
Melinda Drive (Stiles Ave Ext)	-	544,000	-	-	-
Right of Way Admin - Roads	-	100,000	37,749	40,231	77,980
Chatham County Roads, Streets, Bridges	41,618,000	-	-	-	-
Spur 21, Phase I	-	1,700,000	1,511,560		1,511,560
SR307 Extension	-	15,224	15,224	-	15,224
Truman Parkway Phase V	-	4,787,695	4,756,522	13,273	4,769,795
TOTAL	$ 230,000,000	$ 250,278,082	$ 214,064,995	$ 2,762,443	$ 216,827,438

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2015

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax IV (2003-2008):					
ROADS, STREETS, and BRIDGES:					
Truman Parkway Phase V	$ 2,000,000	$ 3,032,314	$ 3,032,314	$ -	$ 3,032,314
Benton Blvd- Extension	2,000,000	3,600,000	55,060	296,188	351,248
Interchange US 80 and J. DeLoach Pkwy	2,000,000	4,000,000	1,379,114	386,958	1,766,072
Dean Forest Road Ext from US 17 to Vet	2,000,000	184,284	184,284	-	184,284
Widen Dean Forest Road from 1-16 to US17	2,000,000	8,000,000	7,977,332	-	7,977,332
Traffic Safety Improvements Bull St to MLK	2,000,000	500,000	-	-	-
Islands Expressway/Causton Bluff Bridge	2,000,000	1,500,000	949,716	24,007	973,723
Other Roads	6,000,000	54,402	-	-	-
Unincorporated County Roads	14,000,000	15,600,000	12,432,144	773,504	13,205,648
Administrative Expenditures-Roads	-	1,981,543	1,934,460	41,856	1,976,316
City of Savannah	13,620,000	13,782,364	13,782,364	-	13,782,364
DRAINAGE PROJECTS:					
Chatham County	11,000,000	11,000,000	6,033,286	137,145	6,170,431
Pipemakers Canal	17,000,000	14,000,000	547,470	-	547,470
General Drainage	500,000	400,000	339,231	-	339,231
Storm Drainage	300,000	600,000	94,801	428,927	523,728
Administrative Expenditures	-	756,236	968,789	468	969,257
City of Savannah	51,150,000	51,759,764	51,759,764	-	51,759,764
OPENSPACE, GREENWAY, and BIKEWAY:					
Unincorporated Chatham County	2,322,122	4,850,000	4,735,354	(4,950)	4,730,404
Bloomingdale	53,540	115,967	115,967	-	115,967
Garden City	33,659	67,707	67,707	-	67,707
Pooler	33,659	67,708	67,708	-	67,708
Port Wentworth	20,078	41,138	41,138	-	41,138
Thunderbolt	14,172	30,381	30,381	-	30,381
Tybee Island	15,354	32,841	32,841	-	32,841
Vernonburg	1,200	2,547	2,547	-	2,547
Salt Marsh Mitigation	-	185,000	52,497	10,635	63,132
Truman Trail II	-	412,200	337,645	2,579	340,224
McQueens Trail Stabilization	-	750,000	398,975	11,861	410,836
Other (Municipality & County)	2,821,203	-	-	-	-
RECREATION, CULTURAL, and HISTORICAL:					
Tom Triplett Park	1,700,000	3,400,000	1,935,047	28,145	1,963,192
Runaway Point Park	400,000	376,003	376,003	-	376,003
Mother Mathilda Beasley Park	1,900,000	1,900,000	1,427,339	127,503	1,554,842
Boat Ramps	700,000	701,002	701,002	-	701,002
Bells Landing Boat Ramp	-	186,248	186,248	-	186,248
Kings Ferry Boat Ramp	-	880,913	881,003	-	881,003
Telfair Museum	490,128	990,128	990,128	-	990,128
Fort Jackson	1,078,283	999,638	999,638	-	999,638
W Chatham YMCA	49,013	45,438	45,438	-	45,438
McCorkle Trail	100,000	157,784	171,796	-	171,796
Civil Rights Museum	1,328,248	3,207,193	3,207,193	-	3,207,193
Tatemville Community Center	735,193	693,519	693,519	-	693,519
Coastal Soccer	68,618	135,466	135,465	-	135,465
King-Tisdell	980,257	1,951,902	1,951,902	-	1,951,902
WW Law Center	980,257	908,762	401,372	-	401,372
Yamacraw Arts	68,618	63,613	63,613	-	63,613
Con Ed	490,128	490,128	490,128	-	490,128
Library	24,500,000	25,000,000	23,333,973	1,844,374	25,178,347
Soccer Complex	-	400,000	4,289	291,455	295,744

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2015

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
OTHER CAPITAL PROJECTS:					
County Courthouse-Tax Assessor Computer	$ 800,000	$ 696,270	$ 696,270	$ -	$ 696,270
Chatham County Police Merger	2,200,000	3,102,385	3,102,385	-	3,102,385
Chatham County Courthouse	12,000,000	14,999,342	14,999,342	-	14,999,342
County Vehicles	4,580,000	6,397,216	5,571,525	201,625	5,773,150
King George Sidewalks	250,000	180,259	180,258	-	180,258
US 80 Sidewalks	75,000	2,547	(11,463)	-	(11,463)
US 80 Beautification	75,000	75,000	75,000	-	75,000
Wild Heron Sidewalks	100,000	37,255	37,255	-	37,255
Whitemarsh Island Bikeways	450,000	687,428	687,428	-	687,428
Charlie Brooks Park	950,000	3,000,000	1,040,364	-	1,040,364
Public Works Building	1,000,000	5,000,000	4,886,084	29,661	4,915,745
Greenbriar	1,470,385	1,465,926	1,363,142	-	1,363,142
Hospice	1,980,257	1,980,257	1,980,257	-	1,980,257
CAT	926,343	5,416,037	4,366,039	1,050,000	5,416,039
Rape Crisis	98,026	90,876	90,876	-	90,876
Royce Learning Center	1,764,462	1,764,462	1,764,462	-	1,764,462
Humane Society	144,588	134,042	134,042	-	134,042
Food Bank	784,206	784,206	784,206	-	784,206
Savannah Symphony	98,026	-	-	-	-
Ash Tree	245,064	245,064	245,064	-	245,064
Court Appointed Special Advocate	98,026	-	-	-	-
Diversion Center	4,000,000	2,000,000	31,000	-	31,000
Savannah other capital projects 2008+	1,669,711	-	-	-	-
Telfair	500,000	-	-	-	-
King Tisdell	1,000,000	-	-	-	-
OTHER CAPITAL OUTLAY-PUBLIC SAFETY:					
Bloomingdale Fire Dept	100,000	101,454	101,453	-	101,453
Garden City Fire Dept	200,000	201,161	201,161	-	201,161
Isle of Hope Fire Dept	100,000	80,000	80,000	-	80,000
Pooler Fire Dept	200,000	201,161	201,161	-	201,161
Port Wentworth Fire Dept	200,000	201,273	201,273	-	201,273
Southside Fire Dept	800,000	800,000	800,000	-	800,000
Thunderbolt Fire Dept	100,000	100,411	100,411	-	100,411
Tybee Island Fire Dept	100,000	100,186	100,186	-	100,186
Savannah Public Safety	1,300,000	1,315,497	1,315,497	-	1,315,497
OTHER CAPITAL OUTLAY-MUNICIPALITIES:					
Bloomingdale	2,700,000	2,740,237	2,740,237	-	2,740,237
Garden City	3,779,500	3,803,004	3,803,004	-	3,803,004
Pooler	3,779,500	3,803,003	3,803,003	-	3,803,003
Port Wentworth	2,254,426	2,271,740	2,271,740	-	2,271,740
Thunderbolt	2,600,000	2,611,779	2,611,779	-	2,611,779
Tybee Island	6,400,000	6,414,619	6,414,619	-	6,414,619
Vernonburg	400,000	401,095	401,095	-	401,095
City of Savannah	29,901,183	31,982,002	31,982,000	-	31,982,000
OTHER					
Debt Retirement	16,000,000	16,719,000	16,719,000	-	16,719,000
M / WBE Contract for Consulting Services	-	320,000	320,000	-	320,000
Transfer out to General Fund - Repurposing	-	4,000,000	-	4,000,000	4,000,000
Transfer to M&O - Indirect Cost Allocation		2,000,000	1,214,579	176,926	1,391,505
Transfer to CIP	-	10,000	-	-	-
Reserve for Other Projects	-	8,252	8,252	-	8,252
Administrative Expenditures		1,371,974	526,578	478,640	1,005,218
TOTAL	$ 276,627,433	$ 309,410,553	$ 263,288,549	$ 10,337,507	$ 273,626,056

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2015

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax V (2008-2014):					
Roads, Streets & Bridges Projects - County-wide	$ 30,000,000	$	$	$	$
Jimmy DeLoach Parkway Phase II	-	4,000,000	-	-	-
Interchange US 80 / Jimmy DeLoach Parkway	-	7,000,000	220,354	275,284	495,638
Little Neck Road	-	3,500,000	-	-	-
I-16 Flyover Removal	-	850,000	355,000	-	355,000
Dean Forest Rd Widening I16 to US17	-	4,000,000	1,633,059	1,813,110	3,446,169
Chatsworth Cul-De-Sac Con.	-	200,000	64,499	2,234	66,733
Admin Expenditures - Indirect Cost Allocation	-	603,889	645,025	527,063	1,172,088
Phase II Level One Capital Projects - County-wide	39,000,000				
Juvenile Court Complex	-	3,370,200	87,131	224,141	311,272
Judicial Courthouse	-	27,000,000	20,238,939	301,762	20,540,701
County Health Department	-	9,425,448	8,425,448	175,895	8,601,343
Phase I Level One Capital Projects - County-wide				-	
Detention Center (Transfer Out)	100,000,000	100,186,086	86,778,544	618,023	87,396,567
Detention Center Debt Service	9,000,000	-	-	-	-
Capital Projects - County-wide	18,000,000			-	
CAT	-	1,996,860	1,926,860	70,000	1,996,860
County Admin Building	-	3,350,000	2,343,224	231,893	2,575,117
Hutchinson Island Slip 3	-	3,375,134	3,375,134	-	3,375,134
Hitch Library	-	850,000	-	-	-
Ambuc Ball Park	-	850,000	-	-	-
Liberty Community Center	-	1,100,000	119,422	803,009	922,431
Carver Heights Community Center	-	950,000	55,034	881,951	936,985
Cloverdale Community Center	-	1,110,000	222,280	887,809	1,110,089
Greenspace	-	1,000,000	977,503	-	977,503
Law Enforcement Training Facility	-	292,398	279,492	15,635	295,127
Unincorporated County Projects	5,500,000			-	
Reserve Unincorp. County Projects - Roads	14,000,000	2,164,080	-	-	-
Laroche Avenue Culvert		1,500,000	518,444	660,065	1,178,509
Coastal Georgia Greenway		1,100,000	1,016,197	-	1,016,197
Misc. Road Resurfacing		2,500,000	974,633	387,629	1,362,262
Public Works Parking Lot		251,000	251,000	-	251,000
Walthour Road Bridge		1,072,000	428,629	624,746	1,053,375
Skidaway Road Culver		500,000	-	-	-
Bridge Replacements		500,000	-	-	-
Culvert Replacements		500,000	-	-	-
Intersection Improvements		1,000,000	-	11,899	11,899
Johnny Mercer TSM		400,000	-	-	-
Laroche/Jasmine Intersection		400,000	-	-	-
Johnny Mercer/ Whitefmarsh Island		200,000	-	-	-
Reserve Unincorp. County Projects - Parks & Rec	6,500,000	100,000	-	-	-
Charlie Brooks Park	-	250,000	-	23,595	23,595
Tom Triplett Park	-	440,000	-	-	-
Scott Stell Park	-	1,000,000	34,425	-	34,425
Lake Mayer Park	-	1,000,000	97,891	-	97,891

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2015

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Turners Creek	$ -	$ 3,000,000	$ -	$ 3,000,000	$ 3,000,000
Cannon Field	-	200,000	-	-	-
Reserve Unincorp. County Projects - Sidewalks	3,000,000	1,500,000	-	-	-
Bradley Point Sidewalks	-	500,000	-	108,663	108,663
Public Safety Fire Equipment	-	400,000	-	-	-
Public Safety - CEMA Facility Design	-	850,000	368,786	-	368,786
Weightlifting Center	-	500,000	61,871	285,010	346,881
Westside Police Precinct	-	3,500,000	393,638	-	393,638
Marine Patrol Facilities and Equipment	-	400,000	-	-	-
Admin Expend. Other Cap.	-	-	-	-	-
Drainage / Flood Control				-	
Pipemakers Canal	10,000,000	11,000,000	6,460,041	466,629	6,926,670
Hardin Canal	10,000,000	2,500,000	53,757	7,043	60,800
Administrative Expense - Drainage	-	59,802	59,937	43,334	103,271
Reserve Unincorp. County Projects - Flood Ctrl	11,000,000	-	-	-	-
Ferguson	-	900,000	16,827	-	16,827
Shipyard	-	500,000	-	195,691	195,691
Gateway/Henderson Drainage	-	1,900,000	99,355	160,925	260,280
Willow Lakes Drainage	-	900,000	12,225	11,416	23,641
Hampton Place Drainage	-	1,400,000	66,746	476,870	543,616
Brampton Outfall	-	850,000	-	-	-
Pin Point Drainage	-	500,000	-	12,789	12,789
Distribution To Municipalities	189,300,000			-	
Bloomingdale distribution	-	2,224,883	2,026,931	197,951	2,224,882
Garden City distribution	-	4,523,837	4,121,345	402,492	4,523,837
Pooler distribution	-	4,449,516	4,053,637	395,880	4,449,517
Port Wentworth distribution	-	2,224,883	2,026,931	197,951	2,224,882
Savannah distribution	-	118,655,264	108,098,337	10,556,925	118,655,262
Thunderbolt distribution	-	2,224,883	2,026,931	197,951	2,224,882
Tybee Island distribution	-	5,932,688	5,404,848	527,840	5,932,688
Vernonburg distribution	-	148,392	135,189	13,203	148,392
Other Projects				-	
Admin Expend. - Direct Charges	-	2,321,562	481,174	439,128	920,302
Admin Expend. IDC	-	600,000	335,137	-	335,137
	$ 445,300,000	$ 364,552,805	$ 267,371,810	$ 26,233,434	$ 293,605,244

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2015

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax VI (2014-2020):					
ROADS, STREETS AND BRIDGES					
Reserve for Roads, Streets Bridges	$ 24,000,000	$ 14,000,000	$ -	$ -	$ -
Quacco Road		5,000,000	-	-	-
Benton Boulevard		2,000,000	-	-	-
Roadway Resurfacing		3,000,000	-	-	-
DRAINAGE/ FLOOD CONTROL					
Stormwater & Drainage Projects Reserve	12,000,000	11,000,000	-	-	-
Concord Road		1,000,000	-	21,478	21,478
RECREATION PROJECTS					
Reserve Unicorporated Cnty Projects-Parks & Rec	8,000,000	5,000,000	-	-	-
Soccer Complex		3,000,000	-	-	-
CIP PROJECTS					
Reserve Unicorporated Cnty Projects-Other CIP	3,000,000	3,000,000	-	-	-
CAPITAL PROJECTS					
Juvenile Court Complex	3,500,000	3,500,000	-	-	-
Memorial Stadium	12,000,000	12,000,000	-	-	-
Emergency Opertions Center (CEMA)	15,000,000	15,000,000	-	-	-
Industrial Park/ Economic Development	15,000,000	15,000,000	-	-	-
OTHER CAPITAL PROJECTS					
Chatham Area Transit	8,000,000	8,000,000	-	-	-
Fort Jackson	750,000	750,000	-	-	-
Civil Rights Museum	1,000,000	1,000,000	-	-	-
Mother Mathilda Beasley	500,000	500,000	-	-	-
Health Department- Midtown Clinic	2,000,000	2,000,000	-	-	-
Chatham County Cooperative Extension	2,500,000	2,500,000	-	-	-
Tybee Island Beach & Facility Improvements	2,000,000	2,000,000	-	50,000	50,000
Fleet Facility and Vehcile Replacement	5,000,000	5,000,000	-	-	-
Libraries	5,000,000	5,000,000	-	-	-
Greenspace	3,500,000	3,500,000	-	-	-
Police Precinct and Related Equipment	3,500,000	3,500,000	-	-	-
Community Centers	3,250,000	3,250,000	-	-	-
DISTRIBUTION TO MUNICIPALITIES					
Bloomingdale	3,200,000	3,200,000	-	383,632	383,632
Garden City	8,085,000	8,085,000	-	969,216	969,216
Pooler	16,900,000	16,900,000	-	2,025,989	2,025,989
Port Wentworth	6,200,000	6,200,000	-	743,268	743,268
Savannah	190,000,000	190,000,000	-	22,777,256	22,777,256
Thunderbolt	3,750,000	3,750,000	-	449,545	449,545
Tybee Island	4,200,000	4,200,000	-	503,481	503,481
Vernonburg	150,000	150,000	-	17,964	17,964
TOTAL OTHER PROJECTS					
Admin Expenditure-IDC	1,000,000	1,000,000	-	-	-
Administrative Expenditures-Direct Cost	2,015,000	2,015,000	-	-	-
	$ 365,000,000	$ 365,000,000	$ -	$ 27,941,829	$ 27,941,829

CHATHAM COUNTY, GEORGIA
SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY HOTEL/ MOTEL TAX
FOR THE YEAR ENDED JUNE 30, 2015

Revenue:	
Hotel/Motel Taxes	$ 1,582,429
Tourism Expenditures:	
Maritime Trade Center	$ 263,738
Savannah Convention Center	527,476
	$ 791,214
Percentage of expenditures to revenues	50%

CHATHAM COUNTY, GEORGIA
SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY ENERGY EXCISE TAX
FOR THE YEAR ENDED JUNE 30, 2015

REVENUE:		
Energy Excise Taxes	**$**	**950,111**
EXPENDITURES:		
Chatham County	$	313,248
City of Savannah		493,814
City of Pooler		59,764
City of Port Wentworth		18,473
City of Tybee Island		14,151
Town of Thunderbolt		10,204
City of Bloomingdale		10,268
City of Garden City		29,666
City of Vernonburg		524
	$	**950,111**