COMPREHENSIVE ANNUAL FINANCIAL REPORT

CHATHAM COUNTY, GEORGIA

124 BULL STREET, SAVANNAH, GEORGIA 31401

FOR THE FISCAL YEAR ENDED JUNE 30, 2016

PREPARED BY
DEPARTMENT OF FINANCE
January 26, 2017

CHATHAM COUNTY, GEORGIA
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YEAR END JUNE 30, 2016
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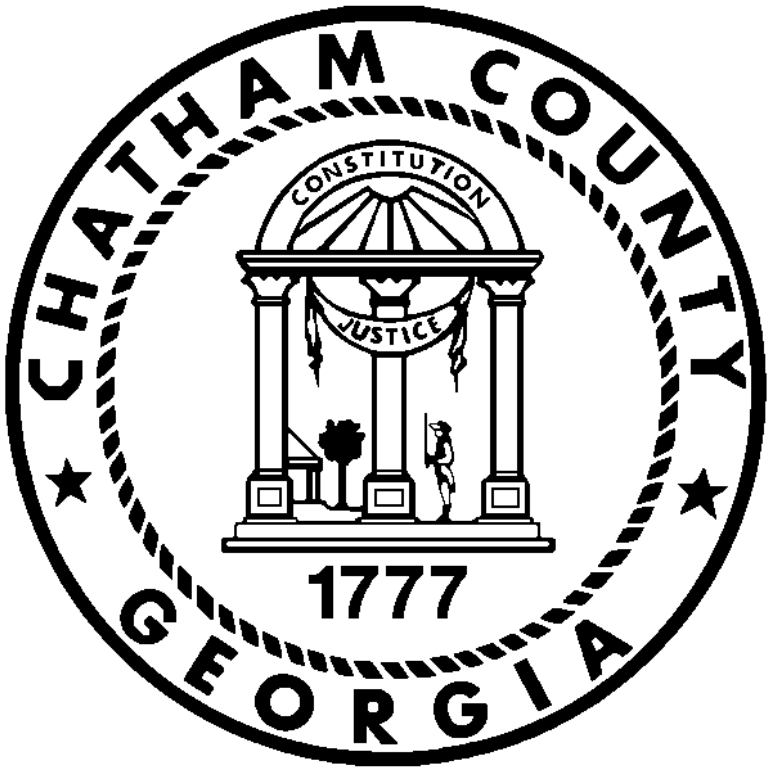
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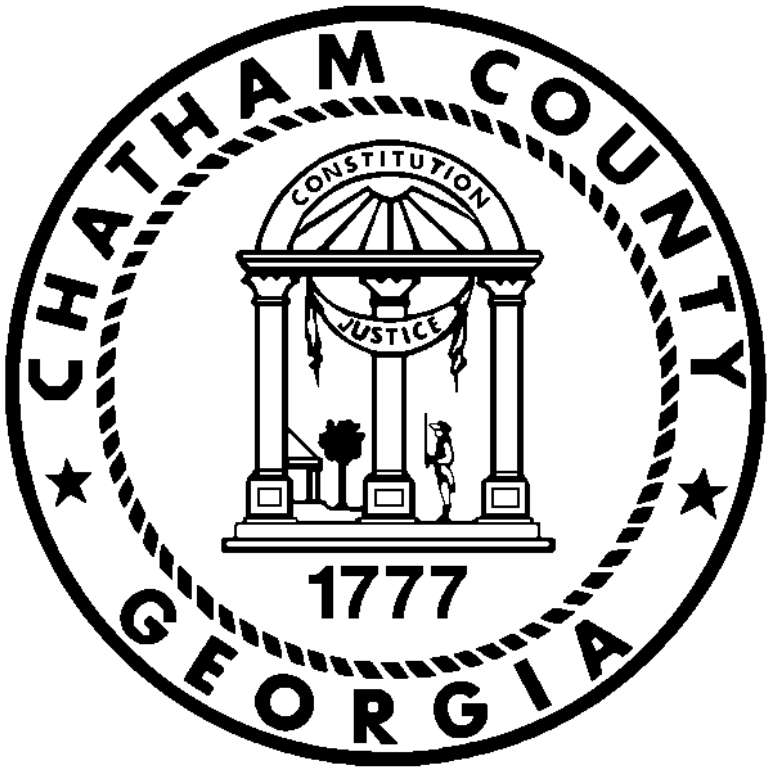

CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

LETTER OF TRANSMITTAL

LIST OF PRINCIPAL OFFICIALS

ORGANIZATIONAL CHART

GFOA CERTIFICATE OF ACHIEVEMENT FOR EXCELLENCE IN FINANCIAL REPORTING


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

January 26, 2017

The Chairman and Members
Board of County Commissioners
Chatham County, Georgia

The Comprehensive Annual Financial Report of Chatham County, Georgia (County) for the year ended June 30, 2016 is hereby submitted to meet the requirements of local ordinances and state statutes. Those requirements state that the County must annually issue a complete set of financial statements presented in conformity with generally accepted accounting principles (GAAP) and audited by an independent firm of certified public accountants.

Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including disclosures, rests with management. To provide a reasonable basis for making these representations, management of the County has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the County's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the County's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. Management hereby asserts that, to the best of its knowledge and belief, the financial report is complete and reliable in all material respects. All disclosures necessary to enable the reader to gain an understanding of the County's activities have been included.

The firm KRT, CPAs, P.C., was selected by the Board of County Commissioners to provide independent audit services. The auditor's report on the basic financial statements is included in the Financial Section of this report and expresses an unmodified opinion. In addition to the audit of the financial records, the County is required to undergo an annual single audit in conformity with the provisions of the federal Single Audit Act Amendments of 1996 and the related U.S. Office of Management and Budget's Circular A-133, Audits of States, Local Governments, and Non- Profit Organization. The auditor's report on internal controls and compliance with applicable laws and regulations, including the schedule of findings and questioned costs, are found in the Single Audit Report, which is published separately from the Comprehensive Annual Financial Report (CAFR). The Single Audit Report can be obtained from the County's Finance Department.

The internal audit function is the responsibility of the Internal Audit Department. Internal audit is an independent appraisal function that examines and evaluates the activities of the County's various departments, agencies and officials. The Internal Audit Director reports to the County Manager.

In addition to independent review, the County has asked each department to document their internal control systems which is helpful to both external and internal auditors in their review of the County's controls and processes.

The Management's Discussion and Analysis (MD&A) provides an objective and easily readable analysis of the County's financial activities on both a short-term and long-term basis. This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The County's MD&A can be found immediately after the Independent Auditors' Report.

Profile of the Government

The County, incorporated in 1777, is located in the southeastern part of the state and has a land area of 455 square miles with a population of 286,956. This makes Chatham County the fifth most populous county in Georgia. The County is empowered to levy a property tax on both real and personal property located within its boundaries.

Named for William Pitt the Elder, earl of Chatham, Chatham County was formed out of Christ Church Parish and St. Phillip Parish in 1777 and is the fifth oldest county in Georgia. Savannah, which serves as the county seat, is the largest of seven municipalities within the County.

During the Civil War (1861-65), Chatham County became an important center of trade for the Confederacy, as the multitude of creeks and rivers in the area made the total blockade of the port of Savannah difficult for the Union. Other than the brief attack on Fort Pulaski in April 1862, and a minor skirmish on Whitemarsh Island, the war bypassed Chatham County until the very end, when Union General William T. Sherman occupied the area in December 1864 at the conclusion of his march to the sea.

The County has operated under the county-manager form of government since 1985. Policy making and legislative authority are vested in the governing Board of Commissioners consisting of a Chairman and eight Commissioners. The Board's responsibilities include passing ordinances, adopting an annual budget, appointing committees, and hiring the County Manager and the County Attorney. The County Manager is responsible for carrying out the policies and ordinances of the governing county commission, for overseeing the day-to-day operations of the County, and for appointing the heads of the County's departments. The Chairman and County Commissioners are elected for a four-year term with the current term expiring on December 31, 2016.

The County provides a full range of services including public safety, judicial functions, planning and zoning, health and social services, recreational facilities and events, parking, recycling services, cultural events, general administrative services, and the construction and maintenance of highways, public facilities, streets and infrastructure. Public transportation, library and health services are provided by the County's component units.

The County's financial reporting entity incorporates the activities of three component units. The County is considered the primary government. Financial activities of the Chatham County Board of Health, Chatham Area Transit Authority (CAT) and the Live Oak Library System are reported separately from the primary government on the Statement of Net Position and the Statement of Activities. Information on the County's component units can be found in Note I A. of the Notes to the Basic Financial Statements.

The County maintains extensive budgetary controls. The objective of these controls is to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the County Commission and to provide appropriate disclosures to the general public. Activities of the General Fund, special revenue funds and debt service fund are included in the annual appropriated budget. Project-length budgets are prepared for the capital project funds. The level of budgetary control (i.e. the level at which expenditures cannot legally exceed the appropriated amount) is the department level within each fund. The County also maintains an encumbrance accounting system as one method of maintaining budgetary control. Although encumbrances lapse at year end, outstanding encumbrances are re-appropriated as part of the following year's budget.

Local Economic Condition and Outlook

Income
From 2014 to 2015, the average weekly wage in the Savannah MSA increased 3.4%. Across all industries in the region, employees earned an average of $921 per week. In the Savannah metro area in 2015, weekly wages were $89 lower than those statewide and $161 nationwide.

Labor Force / Employment
In 2016, employment in the Savannah metro area is expected to increase by roughly 2.2% to 2.5%. This remains above the long-term trend rate of employment growth, but below the 3% rate recorded in 2015. However, growth for 2016 remains sustainable because it is broadly based, lacking a reliance on any one sector to sustain the forward momentum.

The annual unemployment rate for 2015 is on track to equal 5.8% for the region. Continued employment growth will further reduce the unemployment rate to 5.5% for the year, with the likelihood that the monthly rate will approach 5.2% toward year-end. Unemployment in Chatham County has been slightly higher than Statewide, and the national the rate. In 2015, Savannah's employment rose 2.3 percent, or 4,071 jobs. The area's long-term growth prospects are among the best in the nation. The Savannah MSA workforce increased 3.81% from 2014 to 171,600 workers. This represents a post-recession high watermark. Several sectors experienced significant growth in 2015, reflecting improving business conditions in the region: professional and business services (+2,900 jobs, 14.8% growth), manufacturing (+1,000 jobs, 6.25% growth), and transportation and utilities (+600 jobs, 5.77% growth). Also notable is the 4.55% increase (+900 jobs) in the retail trade sector. Leisure and hospitality added 800 jobs in the past year. Nearly all sectors experienced growth from 2014 to 2015. Except for the state and local government sector, information was the only sector to experience a minor (-100 jobs) job loss. Federal government remained the same from 2014 to 2015, while state and local government combined fell by 1,300 jobs.

Employment Data - Chatham County, Georgia Year	Total Labor Force	Chatham County Unemployment	State of Georgia Unemployment	United States Unemployment
2006	175,786	4.6%	5.0%	4.8%
2007	179,758	4.2%	4.7%	4.7%
2008	176,775	6.2%	8.1%	7.2%
2009	176,301	8.7%	10.1%	9.5%
2010	169,137	9.0%	9.5%	10.0%
2011	171,682	9.9%	10.3%	9.3%
2012	173,732	9.4%	9.6%	8.4%
2013	170,846	8.8%	8.6%	7.6%
2014	172,981	7.9%	7.3%	6.2%
2015	177,052	5.7%	5.5%	5.3%

Manufacturing

The Savannah Metropolitan Statistical Area's manufacturing firms created approximately 20.1% of the area's economic output as measured by Gross Domestic Product, accounting for $3.2 billion of output in 2014. The number of manufacturing establishments in the Savannah CMSA was 287 firms employing 19,398 workers as of mid-2015. As of mid-2015, the number of manufacturing establishments in the Savannah Metropolitan Statistical Area was 287 firms employing 19.398 workers. The average weekly wage was $1,552 for manufacturing establishments in the area.

Major Manufacturing Employers in the Chatham County Area

Firm	**Product**	**Employment**
Gulfstream Aerospace	Jet aircraft, aerospace equipment	10,000+
Georgia Pacific Corporation	Paper products	1,100
SNF	Chemicals	1,016
International Paper Corporation	Paper, chemicals, corrugated containers	600
JCB, Inc.	Construction equipment	600
Brasseler USA	Dental instruments	420
Kerry Ingredients & Flavors	Formulation, food, flavors	344
Mitsubishi Power Systems	Turbines	320
Strength of Nature Global	Hair care products	300
Weyerhaeuser	Bleached pulp	285
Derst Baking Co.	Baked goods	284

Tourism

Savannah exudes a beauty and charm that few, if any, destinations can match. Savannah’s tourism and hospitality industry continues to be one of the largest economic drivers of Savannah. Travel to Savannah remains strong and the city enjoys visitors from all over the world. Most recently, the city was named “A World’s Best City for United States & Canada” by Travel & Leisure.

The preservation and restoration of Savannah's downtown historic district and the riverfront has served as the anchor for tourism in the area. Complementing the tourism sector is convention trade. Savannah's Civic Center includes a 2,566 seat theater, an arena with a capacity of 9,600, a ballroom with a capacity of 550 and over 25,000 square feet of exhibit space. In addition, the Savannah International Trade & Convention Center has allowed Savannah to compete for larger conventions, meetings and events.

Savannah's tourism and hospitality industry currently employs over 24,000 people and continues to be one of the largest economic drivers of Savannah. Travel to Savannah remains strong and the city enjoys visitors from all over the world. Most recently, the city was named "A World's Best City for United States & Canada" by Travel & Leisure. Chatham County has over 14,900 hotel/motel rooms and a variety of restaurants in the downtown area and throughout the Metropolitan Area. During the past ten years, the growth in retail trade and service sectors is attributable to increased tourism and reflects its importance to the County's income.

The Savannah tourism sector has experienced strong growth in 2014. In 2014, over 13.4 million visitors came to Savannah, including 7.6 million overnight visitors and 5.8 million day-trippers. Visitor spending totaled $2.5 billion, and room tax revenue collections climbed to $20.7 million, setting another record high.

Transportation

Logistics Today has rated this area "the most logistics friendly city in the nation" - recognizing the area as a superior transportation hub. Here are some of the reasons for the honor:

• Savannah is only a few miles from Interstate 95, as well as at the eastern terminus of Interstate 16 - which gives the residents speedy access to Atlanta.

• Savannah is only two hours away from the burgeoning Florida market, yet has the cost and business advantages of a Georgia location.

• The area enjoys a strategic location on the East coast, but is far more westerly than other coastal cities; located 647 miles due south of Cleveland, Ohio.

• The taxpayers understand the importance of quality infrastructure and improvements by the continued approval of Special Purpose Local Option Sales Taxes (SPLOST).

Amtrak provides rail passenger service to the Savannah area. Freight service is provided by CSX, Georgia Central and Norfolk Southern Corporation. Trucking service is provided by over 100 motor freight carriers to the Savannah area.

Port of Savannah

The County's continued economic progress is based to a large extent on the continuing development of the Port of Savannah. The definition of the Savannah Harbor is "that it comprises the lower 21.3 miles of the Savannah River generally forming a boundary between South Carolina and Georgia and 11.0 miles of bar channel for a total length of 32.3 miles." Savannah is the farthest inland port on the East Coast. This places Savannah within a day's haul over road or rail to many major Midwestern markets, thus greatly reducing the cost of shipping, a definite advantage for the Port of Savannah. Although the Port has a large number of private businesses having docking facilities, the Georgia Ports Authority (GPA) has the largest wharfing facilities for handling cargo for both imports and exports on the East Coast. The Port of Savannah, home to the largest single-terminal container facility of its kind on the U.S. East and Gulf coasts, is comprised of two modern, deep-water terminals: Garden City Terminal and Ocean Terminal. Together, these facilities exemplify the Georgia Port Authority's exacting standards of efficiency and productivity.

The Port of Savannah is the fourth largest and fastest growing container terminal in the United States with a compound annual growth-rate of 9.4% since 2000. In FY 2015, Georgia Ports Authority set an all-time record in fiscal 2015, having moved more than 31.7 million tons of cargo a 7.8 percent increase from fiscal 2014. Also, 3.7 million twenty foot container units (TEUs) were moved, up 17 percent over fiscal 2014. The port serves approximately 21,000 companies in all 50 states, more than 75% of which are headquartered outside of Georgia.

Georgia Governor Nathan Deal released a statement July 27, 2015 describing the Port's fiscal 2015 success, "The deep-water Ports of Savannah and Brunswick are cornerstones of Georgia's success and major factors in creating new jobs and prosperity across the state. The wave of economic impact created by our logistics network supports virtually every industry, from manufacturing and agriculture to mining, distribution, technology and transportation." The Garden City Terminal is owned and operated by the Georgia Ports Authority. The Garden City Terminal is a secured, dedicated container facility, the largest of its kind on the U.S. East and Gulf coasts. The 1,200 acre single terminal facility features

9,693 linear feet of continuous berthing and more than 1.2 million square feet of covered storage. The terminal is equipped with fifteen high-speed container cranes as well as an extensive inventory of yard handling equipment.

The Ocean Terminal is a secured, dedicated breakbulk facility specializing in the rapid and efficient handling of a vast array of forest and solid wood products, steel, RoRo (Roll-on / Roll-off), project shipments and heavy-lift cargoes. The 200.4-acre general cargo terminal features 9 berths totaling 5,768 linear feet and over 1.4 million square feet of covered storage. The leading imports were iron and steel, machinery, plywood, cocoa bean, granite, lumber, aluminum, and paper products. Kaolin clay, linerboard, machinery, wood pulp, military ordinance, lumber, and foodstuff were the leading exports.

The port also includes a foreign trade zone which consists of twenty eight acres at the Savannah International Airport and twelve acres at Georgia Ports Authority facilities. It allows imports into the United States to be processed, displayed, or otherwise handled free from duties and taxes. The 2,600 acre Crossroad Business Center was recently made a part of the Zone. Only when cargo leaves the zone to be distributed in the United States is it subject to these charges. If it is exported, these costs are avoided.

Military
Fort Stewart and Hunter Army Airfield are the home of the 3rd Infantry Division, and combine to be the Army's Premier Power Projection Platform on the Atlantic Coast. It is the largest, most effective and efficient armor training base east of the Mississippi, covering 280,000 acres including parts of Liberty, Long, Tattnall, Evans and Bryan counties in southeast Georgia.

Hunter Army Airfield is home to the Army's longest runway on the east coast (11,375 feet) and the Truscott Air Deployment Terminal. Together these assets are capable of deploying units such as the heavy, armored forces of the 3rd Infantry Division or the elite light fighters of the 1st Battalion, 75th Ranger Regiment. Fort Stewart, located just outside of the Savannah MSA, and Hunter Army Airfield generate sufficient economic activity to warrant inclusion of Liberty and Long counties in the larger Savannah CMSA. Ft. Stewart and Hunter AAF have an annual financial impact of $4 billion.

Financial Planning Efforts

The County incorporates financial planning in its decision making and budget processes. The financial policies are reviewed annually to reflect changes in GASB pronouncements or best practices.

The County Commissioners, with assistance from staff, utilize a five year forecasting model for the two main operating funds. The model shows the impact of current year's decisions in "out" years, including the effect on fund balance, as well as the impact of millage rate / service fee changes. This model is also utilized as recurring revenues or expenditures are considered.

Each January the Board receives the Five-Year Capital Improvement Program workbook which outlines the County's CIP needs for the next five years. In February the Board holds workshops to discuss the projects, review project ratings, and discuss funding. This process enables the County to identify long-term capital needs and plan for their implementation.

Each February the Board of Commissioners meets with department heads and elected officials at their annual budget retreat to review Commission goals, department goals, and prioritize budgetary needs. Additional workshops may also occur before final budget adoption in June.

In 2015 the County implemented an employee merit appraisal process. Depending on the individual evaluation, the employees were given between 2% and 3.5% pay increases. This is intended to be an annual process with varying increase amounts.

2016 was the year for county-wide technology improvements. The county is currently implementing a new court system, tax assessment and collection software as well as a new financial management and human resources systems.

Fund Balance Policy

The County has a fund balance retention policy not less than three months of expenditures in the General Fund M&O Fund and the Special Service District Fund. On the governmental fund financial statements, these amounts are shown as Committed Fund Balance in accordance with adopted financial policies. Funds in excess of stated reserve levels can be redirected by the Board for other uses, preferably for non-recurring/one-time expenditures. Details on the policy can be found in the Notes to the Financial Statements page D-22.

Debt Administration

Chatham County's financial condition is demonstrated by the Aa2 rating of its bonds by Moody's Investor Services and AA from Standard and Poor's Corporation. The County's ratings were reaffirmed in September 2015.

The constitutional debt limit for direct general obligation bonds is 10 percent of the assessed value of taxable property within the County. The constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized if approved by a majority of those voting in an election held for that purpose. Capital leases and contractual obligations are presented in Note III. F and G and constitute a debt, general obligation, or a pledge of the full faith and credit of the County.

Awards & Acknowledgments

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the County for its comprehensive annual financial report for the fiscal year ended June 30, 2015. This was the thirty-third consecutive year that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, the County must publish an easily readable and efficiently organized comprehensive annual financial report that satisfies both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. The County believes that the 2016 comprehensive annual financial report continues to meet the program's requirements, and is submitting the report to the GFOA to determine its eligibility for another certificate. In addition, the County also received the GFOA's Award for Distinguished Budget presentation for its Adopted Annual Budget for the fiscal year July 1, 2015 – June 30, 2016. The County's budget document was judged proficient in several categories including policy documentation, financial planning and organization.

The Finance Director would like to extend thanks and appreciation to all parties who have provided their support and encouragement to the Department throughout the past year. This includes the County Manager, the County Board of Commissioners, Assistant County Managers, the Internal Audit Director, and the Fixed Assets Coordinator. In addition, thanks and appreciation is extended to all members of the Finance Department in some way involved in the audit process. The hard work and dedication of the Finance Staff is reflected each year in the final report document and in any subsequent awards received.

Sincerely,





Lee Smith
County Manager

Amy J. Davis
Finance Director

CHATHAM COUNTY, GEORGIA
DEPARTMENT OF FINANCE

Finance Director……Amy J. Davis
Assistant Finance Director……Alisa Fish
Financial Services Manager……Maria Waller-Abner
Budget Officer……Read Dehaven
Senior Accountant.....Irene Vigh
Senior Accountant ……Vicki Center
Senior Accountant.....Vida Hill
Accountant I…… Michole Jenks
Accountant I……...Janie Brooks
Payroll Administrator……Debra Bickham
Administrative Assistant…….. Delores Stokes

CHATHAM COUNTY, GEORGIA
PURCHASING DEPARTMENT

Fixed Asset Coordinator……Syrina Mitchell

CHATHAM COUNTY, GEORGIA
BOARD OF COMMISSIONERS

2013-2016

CHAIRMAN	Albert J. Scott
VICE-CHAIRMAN	Dr. Priscilla D. Thomas
CHAIRMAN PRO-TEM	Helen L. Stone
DISTRICT ONE	Helen L. Stone
DISTRICT TWO	James J. Holmes
DISTRICT THREE	Tony Center
DISTRICT FOUR	Patrick K. Farrell
DISTRICT FIVE	Yusef K. Shabazz
DISTRICT SIX	Lori L. Brady
DISTRICT SEVEN	Dean Kicklighter
DISTRICT EIGHT	Dr. Priscilla D. Thomas

Independent Auditor
KRT, CPAs, P.C.
Certified Public Accountants

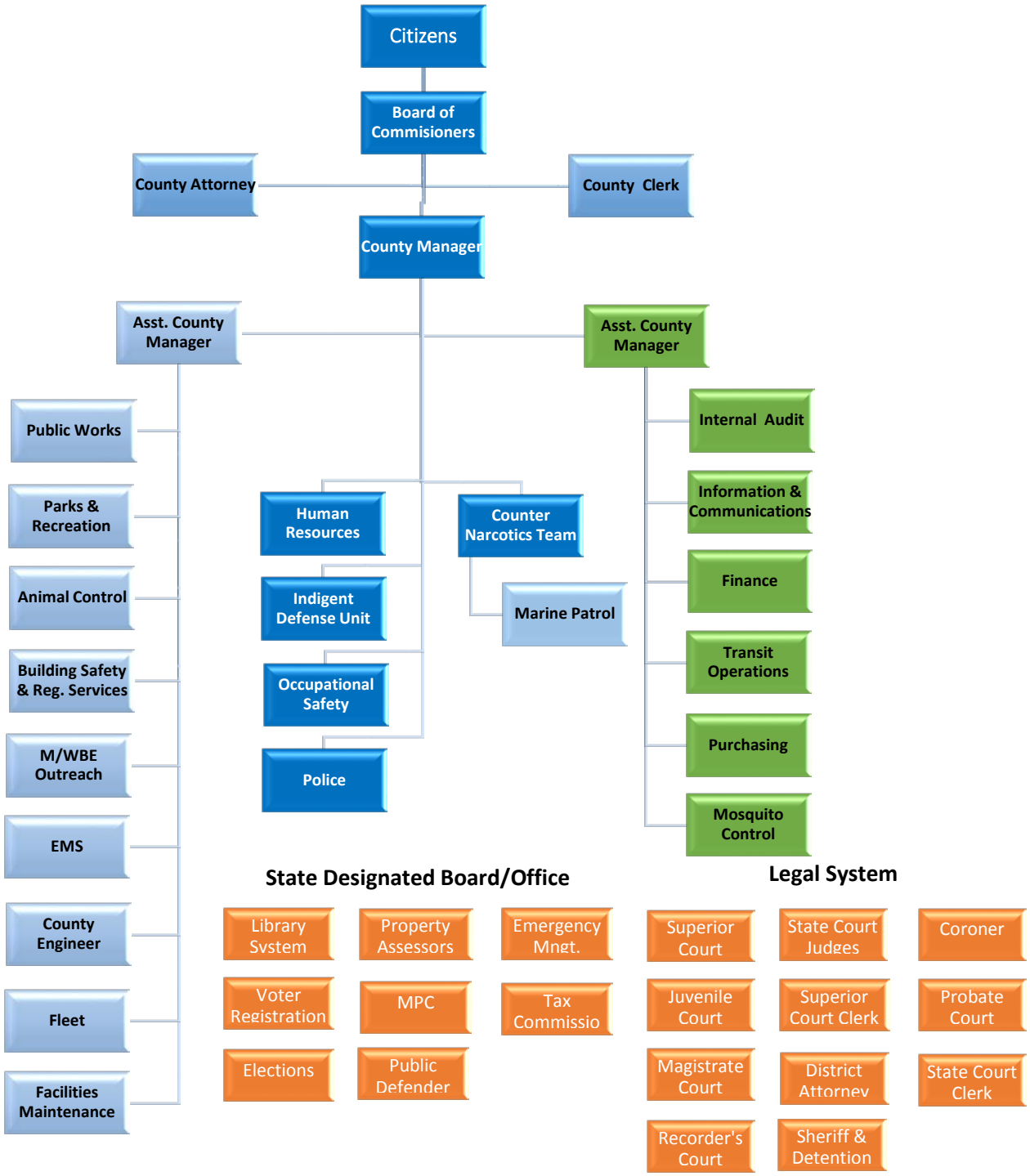
Lee Smith
County Manager

Linda B. Cramer
Michael Kaigler
Assistant County Managers

R. Jonathan Hart
County Attorney

Janice Bocook
Clerk of Commission

CHATHAM COUNTY ORGANIZATIONAL CHART



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Chatham County

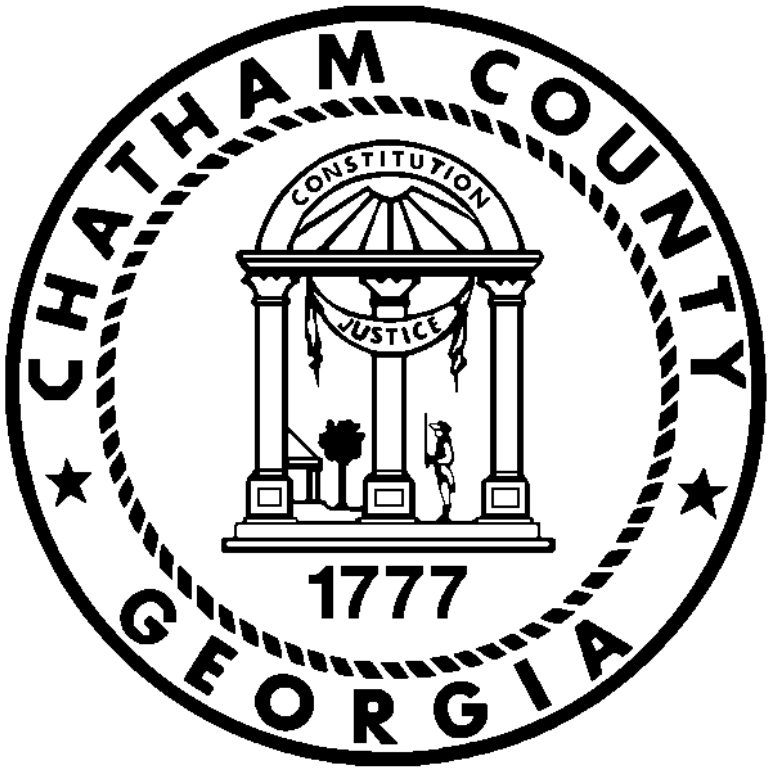
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2015

Executive Director/CEO

INDEPENDENT AUDITORS' REPORT
MANAGEMENT'S DISCUSSION AND ANALYSIS


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

INDEPENDENT AUDITORS' REPORT

Chatham County Board of Commissioners
Savannah, Georgia 31405

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of Chatham County, Georgia (County), as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

The County's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Chatham Area Transit Authority, the Chatham County Health Department and Live Oak Public Libraries, which represent 100% of the assets, net position and revenues of the discretely presented component units. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Chatham Area Transit Authority, the Chatham County Health Department and Live Oak Public Libraries is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of June 30, 2016, and the respective changes in financial position and cash flows, where applicable, for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis (MD&A) and required supplementary information other than the MD&A as listed in the table of contents C-1 through C-10 and E-1 through E-12 respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The supplementary data, state mandated program information, introductory section and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The supplementary data and state mandated program information listed in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary data and state mandated program information listed in the table of contents are fairly stated in all material respects in relation to the basic financial statements as a whole.

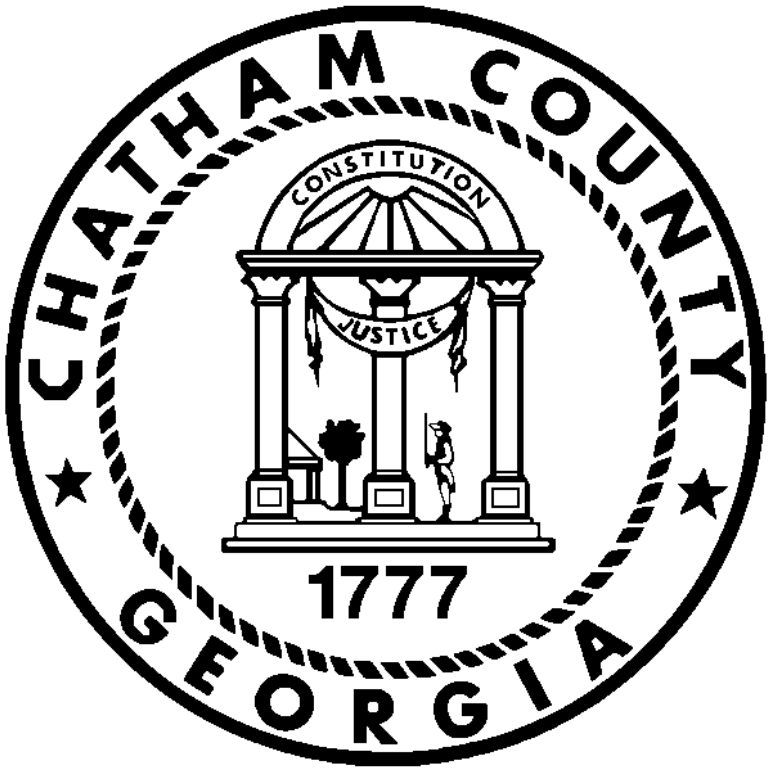
The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated January 26, 2017, on our consideration of County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

KRT, CPAs P.C.

Savannah, Georgia
January 26, 2017


CHATHAM COUNTY
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GEORGIA

Management's Discussion and Analysis

This Management's Discussion and Analysis (MD&A) section offers you, the reader, a narrative overview and analysis of the financial activities of Chatham County, Georgia for the fiscal year ended June 30, 2016. Please consider the information presented herein with the additional information furnished in the letter of transmittal that can be found beginning on page A-1 of this report.

The MD&A presents both current year and prior year financial information for comparative purposes.

Financial Highlights

- Chatham County's assets and deferred outflows exceeded its liabilities and deferred inflows at June 30, 2016 by $1,089,600,983 (net position). Of this amount, $28,587,164 (unrestricted net position) may be used to meet the County's ongoing obligations to citizens and creditors.

- The County's total net position increased from the previous year by $1,064,210. Net position of governmental activities decreased $719,806 while net position from business-type activities increased by $1,784,016.

- In business-type activities there was a special item for the gain on the sale of our water utility of $3,686,739. The County has retained ownership of the sewer system.

- Total non-current liabilities in governmental activities increased $20.7 million from the previous fiscal year primarily due to a $20 million increase in the pension liability. The pension plan utilizes a 7.6% expected rate of return, however, the actual rate of return for fiscal year 2016 was only .5%. This low return resulted in an increase in the pension liability.

- At the fund level, as of June 30, 2016, Chatham County's governmental funds balance sheet reports combined ending fund balances of $270,937,489, an increase of $2,970,916 over the previous fiscal year. Of this amount, $186,427,112 is classified as restricted, $315,495 is non-spendable and $84,194,882 is classified as unrestricted. Unrestricted fund balance includes $23,842,561 of assigned fund balance, $55,783,401 of committed fund balance, and $4,568,920 of unassigned fund balance.

- The General Fund reported an unrestricted fund balance of $48,842,065. Of the unrestricted fund balance, $44,273,145 was committed primarily for the County three-month reserve policy. The remaining $4,568,920 was unassigned. Total fund balance increased $4,775,292 to $49,176,393 in 2016.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to Chatham County's basic financial statements. The basic financial statements include government-wide and fund financial statements as well as notes to the financial statements. This report also contains other

supplementary information in addition to the basic financial statements themselves. These statements are described herein:

Government-wide Financial Statements

Government-wide financial statements are designed to provide a broad overview of the finances of Chatham County, Georgia, in a manner similar to a private-sector business. The government-wide statements include a Statement of Net Position and a Statement of Activities. These statements appear on pages D-1 to D-3 of the report.

The Statement of Net Position shows all of the County's assets and liabilities, and the difference between the two is reported as net position. Changes in net position over time may be helpful in indicating an improving or deteriorating financial position.

The Statement of Activities presents information showing how the net position changed during the fiscal year. The statement presents all underlying events that gave rise to the change, regardless of the timing of the related cash flow. Consequently, revenues and expenses are reported in this statement for some items that will only result in cash flow changes in future fiscal periods, such as uncollected taxes and earned but unused vacation leave.

Both statements distinguish functions of Chatham County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Governmental activities reported in the statements include general government, judiciary, public safety, public works, health and welfare, culture and recreation, housing and development, and interest on long-term debt. Business-type activities in Chatham County include environmental services (solid waste) and other services (water & sewer utility, parking garage, and building safety and regulatory services).

The government-wide statements include the activities of the County and its component units. Financial information for the discretely presented component units is reported separately from the primary government. The discretely presented component units are the Chatham County Board of Health, Chatham Area Transit and the Live Oak Public Libraries.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Like other state and local governments, Chatham County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All funds of Chatham County can be divided into three categories: governmental, proprietary and fiduciary.

Governmental Funds

Governmental funds, presented on pages D-4 to D-9, essentially account for the same functions as those reported as governmental activities in the government-wide financial statements. However, this set of financial statements focuses on events that produce near-term inflows and

outflows of spendable resources and on the balances available at the end of the fiscal year. Such information may be useful in evaluating Chatham County's near-term financing requirements.

Since the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for the governmental activities found in the government-wide financial statements. This will give the reader a better understanding of the long-term impact of the government's near-term financing decisions. Both the governmental funds balance sheet and the statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison.

Governmental funds individually presented in Chatham County's statements include eight major funds: General Fund, Special Service District Fund, Sales Tax I Fund, Sales Tax II Fund, Sales Tax III Fund, Sales Tax IV Fund , Sales Tax V Fund and Sales Tax VI Fund. Chatham County's remaining governmental funds are combined for presentation in a total column termed "Other Governmental Funds". Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in the report.

Chatham County adopts annual budgets for its General Fund, special revenue funds and debt service fund. Budgetary comparison schedules are provided within the report for these funds. Budgetary comparison schedules for the General Fund and the Special Service District are provided as required supplementary information while schedules for the non-major funds are found elsewhere in the report.

Proprietary Funds

Chatham County maintains and presents two different types of proprietary funds, enterprise and internal service, on pages D-10 to D-12 of this report.

Enterprise funds report, in greater detail, the same information presented as business-type activities in the government-wide financial statements. Major funds include the Solid Waste Fund. Details of other enterprise fund transactions are shown in combining statements presented elsewhere in the report.

Internal service funds represent an accounting mechanism used to accumulate and allocate costs internally for Chatham County government. The County has three internal service funds: Health Insurance Fund, Computer Replacement Fund and Risk Management Fund. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements elsewhere in this report. Because these funds predominately benefit governmental activities rather than business-type functions, they have been included within governmental activities in the government-wide financial statements.

Fiduciary Funds

Chatham County uses fiduciary funds to account for resources held for the benefit of parties outside county government. Although these funds are presented in the fund set of statements, they do not appear in the government-wide financial statements because their resources are not available to support the County's own programs. The accounting used for fiduciary funds is

much like that used for proprietary funds. These funds are presented on pages D-13 to D-14 of this report.

Notes to the Financial Statements

The Notes to the Financial Statements provide additional information essential to a full understanding of the data provided in both government-wide and fund financial statements. Notes are presented beginning on page D-18 of the report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's budget process and the County's progress in funding pension and other post-employment benefits to employees and/or retirees. This information begins on page F-22.

The combining statements referred to earlier in connection with non-major funds begin on page F-1. This section includes individual budget to actual schedules for non-major special revenue funds and the debt service fund. Also included are statements for internal service and agency funds. Additional information about the County, which may be of interest to the reader, is found under the Statistical and State Mandated sections of this report.

Government-wide Financial Analysis

Net position may serve over time as a useful indicator of a government's financial position. The County's combined net position (governmental and business-type activities) totaled $1,089,600,983 as of June 30, 2016. Summary data on net position for the current and prior fiscal year is shown herein:

Chatham County's Net Position (in $)

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
ASSETS						
Current and other assets	$ 323,812,520	$ 318,900,536	$ 17,752,661	$ 13,252,537	$ 341,565,181	$ 332,153,073
Capital assets, net	885,195,532	887,869,400	5,377,132	8,242,759	890,572,664	896,112,159
Total assets	1,209,008,052	1,206,769,936	23,129,793	21,495,296	1,232,137,845	1,228,265,232
DEFERRED OUTFLOWS OF RESOURCES	25,964,725	7,234,694	567,720	138,457	26,532,445	7,373,151
TOTAL ASSETS AND DEFERRED OUTFLOW OF RESOURCES	1,234,972,777	1,214,004,630	23,697,513	21,633,753	1,258,670,290	1,235,638,383
DEFERRED INFLOW OF RESOURCES						
Current and other liabilities	23,859,484	22,639,722	576,101	725,216	24,435,585	23,364,938
Noncurrent liabilities	137,590,439	116,836,050	5,184,577	4,759,966	142,775,016	121,596,016
Total liabilities	161,449,923	139,475,772	5,760,678	5,485,182	167,210,601	144,960,954
DEFERRED INFLOWS OF RESOURCES	1,819,165	2,105,363	39,541	35,293	1,858,706	2,140,656
TOTAL LIABILITIES AND DEFERRED INFLOW OF RESOURCES	163,269,088	141,581,135	5,800,219	5,520,475	169,069,307	147,101,610
Net Position						
Net Investment in Capital Assets	861,438,853	864,460,707	5,377,132	9,380,303	866,815,985	873,841,010
Restricted	191,536,320	185,440,053	2,661,514	2,392,990	194,197,834	187,833,043
Unrestricted	18,728,516	22,522,735	9,858,648	4,339,985	28,587,164	26,862,720
TOTAL NET POSITION	$ 1,071,703,689	$1,072,423,495	$ 17,897,294	$ 16,113,278	$ 1,089,600,983	$ 1,088,536,773

The largest portion of Chatham County's net position (79.55%) reflects its investment in capital assets such as land, building, equipment and infrastructure, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending needs. Any resources needed to repay the debt associated with capital assets must be provided from sources other than the capital assets themselves since the capital assets cannot be liquidated to pay the related liabilities. In recent years, the County has benefited from Special Purpose Local Option Sales Tax referendums to fund many of its capital assets.

Restricted net position (17.82%) represents resources that are subject to external restrictions on use. A significant portion of the County's restricted net position relates to funds restricted by law for the construction of certain capital projects as authorized by public referendum. The remaining category, unrestricted net position (2.62%), may be used to meet the County's ongoing obligations to citizens and creditors. Internally imposed designations of resources are not presented as restricted net position.

At the end of the current fiscal year, the County reports positive balances in all three categories of net position for the government as a whole. Total net position increased by approximately $1.1 million over the prior year. Net investment in capital assets decreased $5.9 million during the period to a total of $866.8 million. Restricted net position increased by $6.36 million to a year-end balance of $194.2 million. Unrestricted net position increased by $1.72 million and totaled $28.6 million as of June 30, 2016.

Governmental Activities – Net position for governmental activities decreased the County's net position by $719,806. Key components of the increase were:

- Total governmental revenue was $288.4 million which is an increase from prior year amounts by $11.17 million. The increase in revenues can be attributed to an increase in capital grants, which increased $3.4 million. Property taxes also had an increase of $4.3 million. Sales and use taxes decreased $1.6 million; other taxes decreased $1.3 million; investment earnings increased $3.4 million and miscellaneous income increased $3.16 million.
- As a percentage of total County revenues from governmental activities, tax revenue was 84.4% and program revenues were 12.89%. Charges for various goods and services made up 8.09% of the total governmental revenue and unrestricted investment earnings represented 1.38%.
- Total governmental expenses increased $17 million to $289.1 million. The County's expenses cover a range of services. Public safety expenses, the largest category of expenses, were $91.27 million, an increase of $.5 million over prior year expense levels. Public Works expenses were $82.96 million, an increase of $8.23 million due to increased activity in the capital projects funds. General government expenses totaled over $47.4 million, an increase over the prior year by $2.7 million. Total excess revenues over expenses before transfers amounted to $750,194. Including transfers out to other funds of $1.47 million, the total decrease in net position was $719,806. Total ending net position was $1,071,703,689.

Business-type Activities – Net position for business-type activities increased $1.78 million for the fiscal year ended June 30, 2016. Prior to transfers in of $1.47 million, business-type activities experienced excess revenues of $314,016. Key factors within the business-type activities included:

- The sale of the water utility resulted in a gain on the sale of assets of $3.7 million. The County continues to maintain the sewer system, but has turned over the management of the system to a third party management company.
- Net of the gain on sale of assets and transfers, the net position for the business-type activities increased $1.78 million for an ending balance of $17.9 million
- Net position of the solid waste facilities decreased $640,074 from prior year to end with a balance of $6.6 million. This decrease is due to increased spending for contractual services to move stockpiled mulch at the Chevis Road and Wilmington Island sites to a private landfill. In addition, depreciation expense increased by over $145,000.
- Net position in the Parking Garage Fund and the Building Safety and Regulatory Fund both decreased, $104,449 and $107,668, respectively.

The following table presents a comparative summary of the changes in net position for the past two fiscal years:

Chatham County's Changes in Net Position

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Revenues:						
Program Revenues:						
Charges for Services	$ 23,459,459	$ 22,879,528	$ 4,779,647	$ 5,372,135	$ 28,239,106	$ 28,251,663
Operating grants and contributions	6,445,321	7,193,606			6,445,321	7,193,606
Capital grants and contributions	7,447,334	4,042,713			7,447,334	4,042,713
General Revenues:					-	-
Property Taxes	153,328,097	149,024,634	591,318	584,193	153,919,415	149,608,827
Sales and Use Taxes	80,671,564	82,261,908			80,671,564	82,261,908
Other taxes	10,801,013	12,138,748			10,801,013	12,138,748
Unrestricted investment earnings	4,007,564	611,244	27,568	14,306	4,035,132	625,550
Miscellaneous	3,716,414	557,889	12,382	42,167	3,728,796	600,056
Total Revenues	$ 289,876,766	$ 278,710,270	$ 5,410,915	$ 6,012,801	$ 295,287,681	$ 284,723,071
Expenses:						
General Government	$ 47,422,996	$ 44,742,008			$ 47,422,996	$ 44,742,008
Judiciary	35,562,281	34,014,080			35,562,281	34,014,080
Public Safety	91,265,557	90,749,438			91,265,557	90,749,438
Public Works	82,963,420	74,736,144			82,963,420	74,736,144
Health and Welfare	14,323,525	10,992,259			14,323,525	10,992,259
Culture and Recreation	13,520,360	12,760,485			13,520,360	12,760,485
Houseing and Development	3,312,980	3,080,182			3,312,980	3,080,182
Interest on Long term debt	755,453	1,004,330			755,453	1,004,330
Environmental Services - Solid Waste			4,432,188	3,612,473	4,432,188	3,612,473
Other Services - Water and Sewer			2,403,752	2,809,031	2,403,752	2,809,031
Other Services - Parking			542,857	450,180	542,857	450,180
Other Services - Building Safety & Reg Svc			1,404,841	1,303,518	1,404,841	1,303,518
Total Expenses	$ 289,126,572	$ 272,078,926	$ 8,783,638	$ 8,175,202	$ 297,910,210	$ 280,254,128
Excess (deficiency) before transfers	750,194	6,631,344	(3,372,723)	(2,162,401)	(2,622,529)	4,468,943
Transfers	(1,470,000)	(1,325,989)	1,470,000	1,325,989	-	-
Gain on Sale of Assets	-	-	3,686,739		3,686,739	
Total Transfers and Special Items	(1,470,000)	(1,325,989)	5,156,739	1,325,989	3,686,739	-
Change in Net Position	(719,806)	5,305,355	1,784,016	(836,412)	1,064,210	4,468,943
Net Position - Beginning	1,072,423,495	1,067,118,140	16,113,278	16,949,690	1,088,536,773	1,084,067,830
Net Position - Ending	$1,071,703,689	$1,072,423,495	$ 17,897,294	$16,113,278	$1,089,600,983	$ 1,088,536,773

Financial Analysis of Chatham County's Funds

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds: Governmental funds provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing Chatham County's financing requirements. In particular, unrestricted fund balance may serve as a useful measure of the County's net resources available for spending at the end of the fiscal year.

As of June 30, 2016, the County's governmental funds reported combined ending fund balances of $270.9 million, an increase of $2.97 million in comparison to the previous year. Approximately 68.81% of the fund balance or $186.4 million is classified as restricted, most of which represents funding for capital projects in the County's special purpose local option sales tax funds which use a legally restricted revenue source for capital project funding. The remaining fund balance classifications are $315,495 non-spendable and $84.2 million unrestricted. Of the unrestricted portions of fund balance, 65.9% is committed, 28.3% assigned and 5.78% unassigned. Since there were no deficit fund balances in the governmental funds, all of the unassigned fund balance is held in the General Fund.

The General Fund is the chief operating fund of the County. At the end of the current fiscal year, the General Fund's total fund balance was $49.18 million, an increase of $4.8 million from 2015. Most of the balance (99.3%) was classified as unrestricted. The County's General Fund at the end of fiscal year 2016 had no assignment of fund balance. The County's General Fund has exceeded the Board of Commissioner's adopted policy goal of achieving a committed reserve fund balance of three month's expenditures. These funds are shown as committed fund balance of $44.3 million. Unassigned fund balance increased $3.3 million from its prior year level of $1.2 million to $4.57 million at year end due to excess revenues received. Financial policies indicate that these unassigned funds could be appropriated for non-recurring/one-time expenditures such as capital funding.

As a measure of the General Fund's liquidity, it may be useful to calculate the ratio of both unrestricted fund balance and total fund balance to total fund expenditures. Unrestricted fund balance represents 30.53% of fiscal 2016 fund expenditures (excluding transfers out), and total fund balance represents 30.74% of that same amount.

Key differences between 2015 and 2016 in the general fund include:

- Property tax revenue was $3.5 million higher than the prior year due to a higher tax digest. The prior year millage rate, which was lowered for a sales tax repurposing, was maintained at the lower level.
- Prior year activity included $4 million transfer in from Sales Tax IV fund for repurposing of project money, therefore, transfers in were lower.
- The fund transferred out over $7.6 million to other County funds during the year. This was less than the prior year transfers by $2 million.

Special revenue funds are used to account for specific revenue sources and expenditures. The County reports the Special Service District Fund (SSD) as a major fund. The SSD Fund reports the operations and activities of Chatham County's unincorporated area which is subject to a special tax levy. Total fund balance of the SSD Fund was $10.5 million, an increase of $1.67

million from the prior year's fund balance. 100% of the fund balance is classified as unrestricted. An analysis of the SSD Fund reveals the following factors:

- Revenues were $30.39 million, a slight increase over FY 2015 revenues.
- Transfers in to the fund were $856,152 and transfers out were $2.7 million. Transfers out were to fund capital projects in the Capital Improvement fund.
- Reduced spending in Public Works for equipment accounts for nearly $600,000.
- $7.7 million of the unrestricted fund balance is committed for a three-month reserve as required by County policy.

Capital Projects Funds: There are six capital project funds presented as major funds in this report. All of the major capital project funds were the result of voter-approved referendums, the most recent being a referendum held in September 2014 that led to the creation of the Sales Tax VI Capital Project Fund. The September 2014 referendum authorized the imposition and collection of a 1% special purpose local option sales tax beginning October 2014 and ending September 30, 2020. Tax collections will be used for various defined capital projects, and will also provide percentage distributions to municipalities for their stated capital projects.

Revenues in special purpose local option sales tax funds increased $272,848 at the fund level from 2015. Taxes were $1.69 million less than prior year, but investment income was $1.2 million over the prior year due to a more active investment strategy. Intergovernmental revenue increased $1.2 million over prior year due to a large reimbursement from the state for the Bay Street widening project. Capital outlay and intergovernmental expenditures in the major funds increased by over $6.2 million as a result of an aggressive capital projects schedule. Capital projects in the sales tax funds often take several years to complete and involve a variety of phases so that expenditures in these funds may, by their nature, vary widely from year to year. Schedules detailing SPLOST project expenditures are located in the state mandated section of this report.

General Fund Budgetary Highlights

Budget to actual schedules are provided in the required supplementary information other than MD&A for the General Fund and the Special Service District fund. Individual columns are provided for both the adopted and amended budgets. A column for actual expenditures and a column for differences between final budget and actual expenditures follow these columns. These schedules can be found beginning on page E-1.

Throughout the year Board approval is obtained for any budget adjustments at the department level as well as any adjustments to salaries and wages within the department. During the year the general fund budget increased $6.3 million. Significant budget adjustments made during the year included:

- Increase of $3.6 million for 2015 encumbrances.
- Increase of $2 million to transfer to capital projects fund for projects.
- Other General Government includes budgeted salary savings on positions left vacant with a debit of $1.2 million. This was offset by salary contingency funds not distributed to the individual departments for merit increases.

Significant variances between the final budget and actual amounts are discussed herein:

- For fiscal 2016 there was a favorable variance in the General Fund between revenue budgets and actual revenues of $2,109,977.
- Local option sales tax had a positive variance of $903,468, charges for services had a positive variance of $1,242,614 and investment income had a positive variance of $963,180.
- Departmental savings produced a positive appropriations variance for the General Fund of $6.3 million. No departments exceeded their 2016 budget appropriation. Outstanding encumbrances are not included in the budget variances shown.
- Salary savings on vacancies are budgeted as a negative expenditure, however, actual salary savings are recognized in the individual department budgets.

Capital Asset and Debt Administration

Capital Assets - At the conclusion of 2016, the County had invested roughly $896 million in a broad range of capital assets including land, buildings, infrastructure, system improvements, machinery, equipment, parks, roads, bridges, major drainage structures and intangible assets. Investment in capital assets, net of depreciation, decreased overall by $10.4 million. The County's financial statements present capital assets in two groups: those assets subject to depreciation such as equipment and operational facilities, and those assets not subject to depreciation such as land, right of ways and construction-in-progress.

Significant expenditures on capital assets and infrastructure improvements for fiscal year 2016 included:

- $1.3 million for other County roads
- $2.6 million for the Bay Street Widening
- $1 million for the Chatham Area Transit
- $4.1 million for Johnny DeLoach Road @ Hwy 80
- $5.5 million for renovations at the J. Tom Coleman Judicial Courthouse

The County continues to expend funds as authorized by referendum for capital projects in the Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V and Sales Tax VI funds. At year end the County had outstanding construction commitments of $16.7 million. Most of the financing for these construction commitments (76%) will be from special purpose local option sales tax collections.

A summary of the County's capital assets is shown below:

Capital Assets at Year-end
Net of Depreciation

	Governmental Activities		Business-type Activities		Total	
	2016	2015	2016	2015	2016	2015
Land	$ 29,415,131	$ 29,415,131	$ 1,469,796	$ 1,067,583	$ 30,884,927	$ 30,482,714
Right of Ways	339,945,981	339,876,971	-	-	339,945,981	339,876,971
Construction-in-progress	20,016,092	12,815,014	231,185	-	20,247,277	12,815,014
Land Improvements	14,300,867	15,226,392	515,932	565,968	14,816,799	
Buildings and improvements	216,897,055	223,670,816	1,120,326	1,300,776	218,017,381	224,971,592
Machinery and Equipment	13,209,918	11,706,084	1,754,619	1,768,981	14,964,537	13,475,065
Plant	-	-	285,274	3,539,451	285,274	3,539,451
Infrastructure	244,616,929	250,915,884	-	-	244,616,929	250,915,884
Intangible assets	6,793,559	4,243,108	-	-	6,793,559	4,243,108
Total	$ 885,195,532	$ 887,869,400	$ 5,377,132	$ 8,242,759	$ 890,572,664	$ 880,319,799

Additional information on the County's capital assets can be found in Note III.C on page D-29.

Debt – The County's long-term contractual debt at June 30, 2016 totaled $19,763,758, a decrease of $1.6 million from 2015. Debt service payments for all of the County's obligations were made in accordance with contractual agreements.

Net Pension Liability - The County's proportionate share of the net pension liability as of June 30, 2016 was $66.3 million, which was included as a non- current liability in the entity wide statements. This represents an increase of $20 million due to extremely low rate of return on the investments of the plan for the year ended June 30, 2016.

Net OPEB Obligation – The County's Net OPEB obligation increased $3 million from the prior year for a total year end liability of $35 million. The County is partially funding its annual OPEB obligation through a combination of pay-as-you-go and pre-funding of its obligations. In the most recent valuation, the County's actuary increased the annual employer contribution based on recent experiences and medical trends. The Net OPEB obligation is shown as a noncurrent liability on the government-wide financial statements.

Additional information on Chatham County's long-term obligations can be found in Note III.G.

Currently Known Facts, Decisions, or Conditions

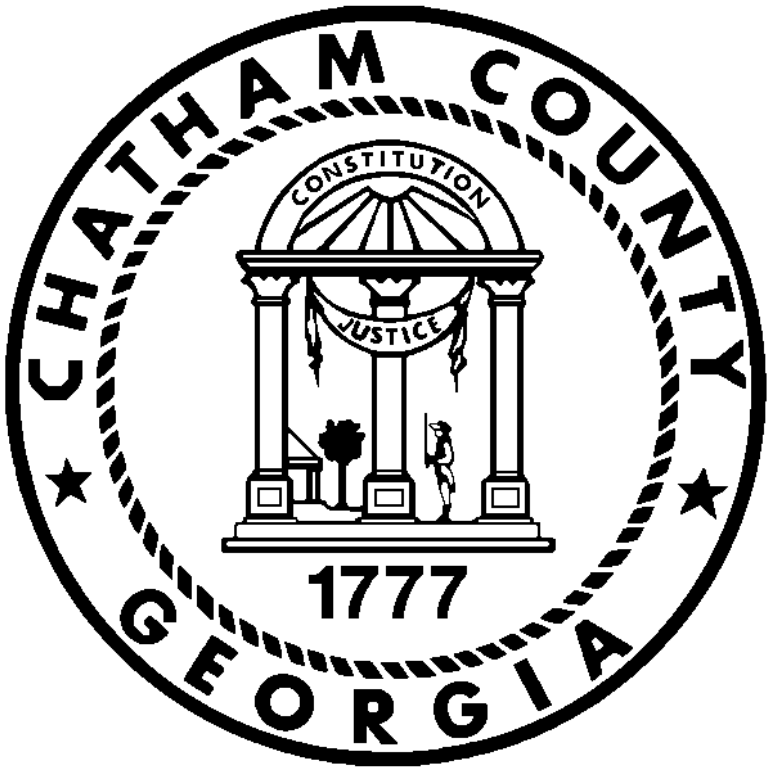
Currently known facts, decisions or conditions that are expected to have a significant effect on the financial position (net position) or results of Chatham County's operations (revenues, expenses and other changes in nets assets) include:

- The County experienced an extreme natural disaster in October. Hurricane Matthew, a category 1 hurricane, brushed by the County causing extensive debris damage. It is currently estimated to have a financial impact of roughly $36 million. After reimbursements from the Federal Emergency Management Agency (FEMA) and the Georgia Emergency Management Agency (GEMA) the expected financial impact to the County is estimated to be $4.8 million.

Requests for Information

This financial report is designed to provide a general overview of the County's finances. Questions concerning any of the information provided in this report or requests for additional financial information may be addressed to the Chatham County Finance Director, Chatham County, Georgia, P.O. Box 9297, Savannah, Georgia 31412.

GOVERNMENT-WIDE FINANCIAL STATEMENTS


CHATHAM COUNTY
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CHATHAM COUNTY, GEORGIA
STATEMENT OF NET POSITION
JUNE 30, 2016

	Primary Government			Discretely Presented Component Units
	Governmental Activities	Business-type Activities	Total	
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Cash and investments	$ 296,651,346	$ 12,117,703	$ 308,769,049	$ 10,531,133
Receivables	26,584,860	570,300	27,155,160	6,387,149
Prepaid items	393,318	-	393,318	358,076
Inventories	56,468	-	56,468	252,089
Other	-	-	-	61,222
Restricted cash and investments	126,528	5,064,658	5,191,186	-
Capital assets:				
Land, improvements, and construction in progress	389,377,204	1,700,981	391,078,185	8,371,846
Other capital assets, net of depreciation	495,818,328	3,676,151	499,494,479	62,681,335
Total assets	1,209,008,052	23,129,793	1,232,137,845	88,642,850
Deferred outflows of resources				
Related to pensions	25,964,725	567,720	26,532,445	2,084,298
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	1,234,972,777	23,697,513	1,258,670,290	90,727,148
LIABILITIES AND DEFERRED INFLOW OF RESOURCES				
Accounts payable	17,889,308	446,738	18,336,046	3,192,842
Other liabilities	5,725,593	129,363	5,854,956	4,411,488
Accrued interest	244,583	-	244,583	-
Noncurrent liabilities:				
Due within one year	6,850,045	245,879	7,095,924	1,605,601
Due in more than one year	31,412,879	2,378,774	33,791,653	3,287,249
Net pension liabillity	65,464,062	1,418,607	66,882,669	15,306,268
Net OPEB Obligation	33,863,453	1,141,317	35,004,770	318,916
Total liabilities	161,449,923	5,760,678	167,210,601	28,122,364
Deferred inflows of resources				
Related to pensions	1,819,165	39,541	1,858,706	1,351,026
Total deferred inflows of resources	1,819,165	39,541	1,858,706	1,351,026
TOTAL LIABILITIES AND DEFERRED INFLOW OF RESOURCES	163,269,088	5,800,219	169,069,307	29,473,390
NET POSITION				
Net investment in capital assets	861,438,853	5,377,132	866,815,985	70,540,104
Restricted for:				
Capital projects	186,976,991	-	186,976,991	120,026
Public safety	2,791,291	-	2,791,291	-
Judiciary programs	1,768,038		1,768,038	-
Solid waste management activities	-	2,661,514	2,661,514	-
Other purposes	-	-	-	3,499,328
Unrestricted	18,728,516	9,858,648	28,587,164	(12,905,700)
Total net position	$ 1,071,703,689	$ 17,897,294	$ 1,089,600,983	$ 61,253,758

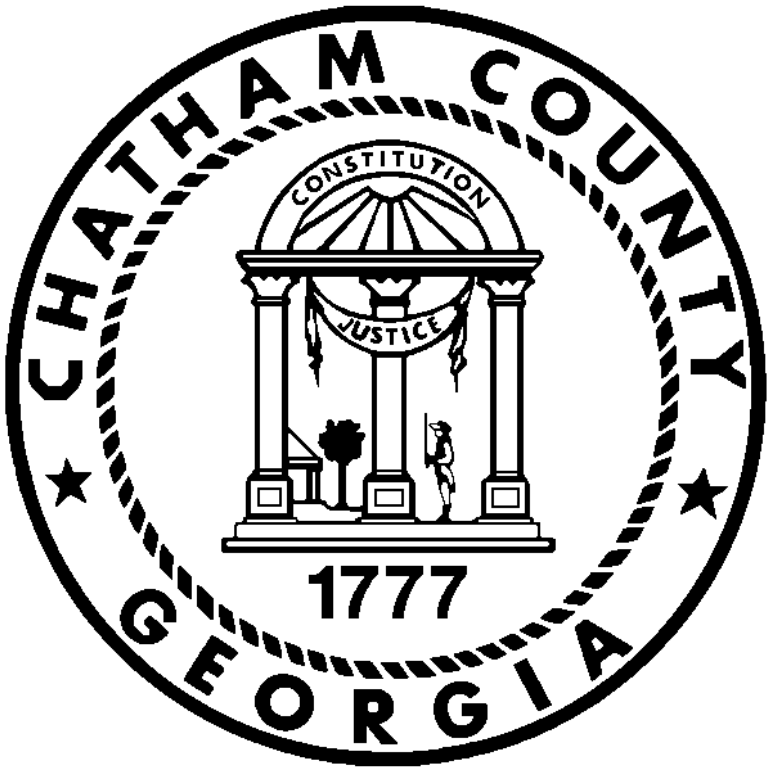
The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Primary government:				
Governmental Activities:				
General Government	$ 47,422,996	$ 12,706,259	$ 650,316	$ -
Judiciary	35,562,281	5,079,356	2,823,684	-
Public Safety	91,265,557	4,581,511	2,971,321	271,091
Public Works	82,963,420	588,075	-	7,176,243
Health and Welfare	14,323,525	-	-	-
Culture and Recreation	13,520,360	-	-	-
Housing and Development	3,312,980	504,258	-	-
Interest on Long-term debt	755,453	-	-	-
Total governmental activities	289,126,572	23,459,459	6,445,321	7,447,334
Business-type activities:				
Environmental services - Solid waste	4,432,188	2,074,112	-	-
Other services:				
Water and Sewer	2,403,752	1,333,988	-	-
Parking	542,857	444,406	-	-
Building Safety and Regulatory Services	1,404,841	927,141	-	-
Total business-type activities	8,783,638	4,779,647	-	-
Total primary government	$ 297,910,210	$ 28,239,106	$ 6,445,321	$ 7,447,334
Component Units:				
Chatham Area Transit Authority	$ 24,746,738	$ 4,726,394	$ 5,900,112	$ 1,805,371
Chatham County Board of Health	12,738,081	3,259,376	10,625,992	-
Live Oak Public Libraries	11,714,407	300,157	965,922	-
Total component units	$ 49,199,226	$ 8,285,927	$ 17,492,026	$ 1,805,371

General revenues:
Taxes:
Property taxes, levied for general purposes
Property taxes, levied for unincorporated area
Property taxes, levied for transportation purposes
Sales taxes for general purposes
Special purpose local option sales taxes
Other taxes
Allotments for participating governments
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Miscellaneous
Transfers
Special item - gain on sale of capital assets
Total general revenues, transfers and special item
Change in net position
Net position - beginning
Net position - ending

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental Activities	Business-type Activities	Total	Discretely Presented Component Units
$ (34,066,421)		$ (34,066,421)	
(27,659,241)		(27,659,241)	
(83,441,634)		(83,441,634)	
(75,199,102)		(75,199,102)	
(14,323,525)		(14,323,525)	
(13,520,360)		(13,520,360)	
(2,808,722)		(2,808,722)	
(755,453)		(755,453)	
(251,774,458)		(251,774,458)	
-	(2,358,076)	(2,358,076)	
-	(1,069,764)	(1,069,764)	
-	(98,451)	(98,451)	
-	(477,700)	(477,700)	
-	(4,003,991)	(4,003,991)	
(251,774,458)	(4,003,991)	(255,778,449)	
			$ (12,314,861)
			1,147,287
			(10,448,328)
			(21,615,902)
134,747,618	591,318	135,338,936	-
18,580,479	-	18,580,479	-
-	-	-	9,175,000
15,103,468	-	15,103,468	-
65,568,096	-	65,568,096	-
10,801,013	-	10,801,013	-
-	-	-	8,472,664
-	-	-	306,615
3,716,414	27,568	3,743,982	1,477
4,007,564	12,382	4,019,946	1,260,374
(1,470,000)	1,470,000	-	-
-	3,686,739	3,686,739	-
251,054,652	5,788,007	256,842,659	19,216,130
(719,806)	1,784,016	1,064,210	(2,399,772)
1,072,423,495	16,113,278	1,088,536,773	63,653,530
$ 1,071,703,689	$ 17,897,294	$ 1,089,600,983	$ 61,253,758


CHATHAM COUNTY
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FUND FINANCIAL STATEMENTS

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
BALANCE SHEET
JUNE 30, 2016

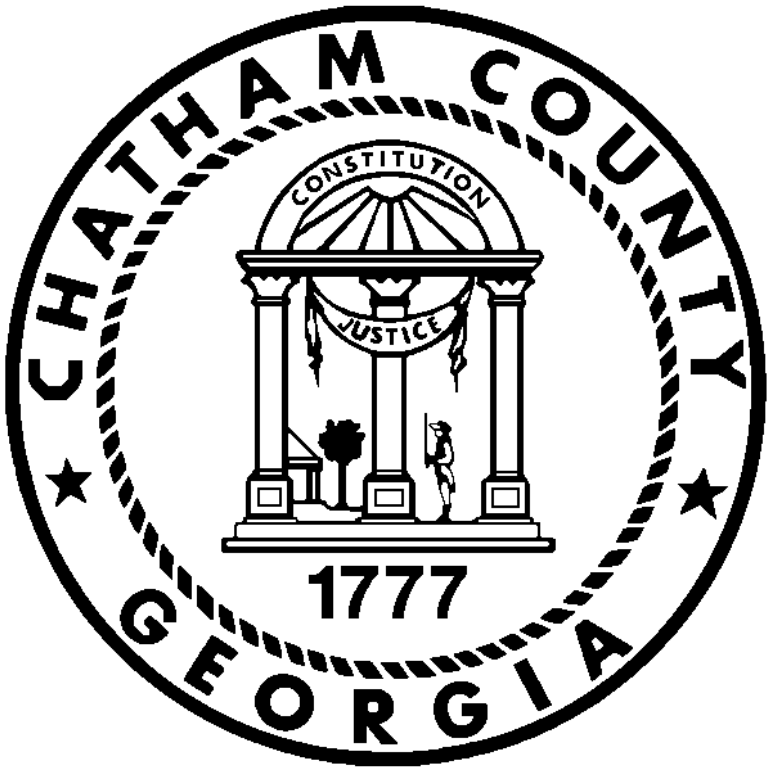
	General Fund	Special Service District	Sales Tax I	Sales Tax II
ASSETS				
Cash and investments	$ 50,580,415	$ 11,487,363	$ 11,011,964	$ 3,319,574
Receivables	11,700,870	1,851,239	-	1,322,515
Due from other funds	874,402	71,269	-	-
Inventories	56,468	-	-	-
Prepaid items	258,579	448	-	-
Restricted cash	19,281	-	-	-
Total assets	$ 63,490,015	$ 13,410,319	$ 11,011,964	$ 4,642,089
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES				
Liabilities:				
Accounts payable	$ 3,694,429	$ 1,504,028	$ 49,381	$ 19,561
Due to other funds	-	-	-	-
Other payables	2,132,990	413,460	-	-
Total liabilities	5,827,419	1,917,488	49,381	19,561
Deferred inflows of resources:				
Unavailable property taxes	8,428,940	938,797	-	-
Unavailable revenue	57,263	27,430	-	1,262,652
Total deferred inflows of resources	8,486,203	966,227	-	1,262,652
Total liabilities and deferred inflows of resources	14,313,622	2,883,715	49,381	1,282,213
Fund balances:				
Nonspendable	315,047	448	-	-
Restricted	19,281	-	10,962,583	3,359,876
Committed	44,273,145	7,675,152	-	-
Assigned for:				
Purposes of fund	-	2,851,004	-	-
Unassigned	4,568,920	-	-	-
Total fund balances	49,176,393	10,526,604	10,962,583	3,359,876
Total liabilities, deferred inflows of resources and fund balances	$ 63,490,015	$ 13,410,319	$ 11,011,964	$ 4,642,089

Sales Tax III	Sales Tax IV	Sales Tax V	Sales Tax VI	Other Governmental Funds	Total
$ 33,673,282	$ 29,198,094	$ 63,452,082	$ 43,816,114	$ 30,865,669	$ 277,404,557
573,795	1,738,180	1,714,025	5,895,367	1,779,425	26,575,416
-	-	-	-	-	945,671
-	-	-	-	-	56,468
-	-	-	-	-	259,027
-	-	-	-	107,247	126,528
$ 34,247,077	$ 30,936,274	$ 65,166,107	$ 49,711,481	$ 32,752,341	$ 305,367,667
$ 244,862	$ 514,641	$ 796,110	$ 7,248,661	$ 2,206,096	$ 16,277,769
-	-	-	-	945,671	945,671
4,950	16,812	21,177	-	50,997	2,640,386
249,812	531,453	817,287	7,248,661	3,202,764	19,863,826
-	-	-	-	-	9,367,737
573,795	1,595,199	1,677,561	-	4,715	5,198,615
573,795	1,595,199	1,677,561	-	4,715	14,566,352
823,607	2,126,652	2,494,848	7,248,661	3,207,479	34,430,178
-	-	-	-	-	315,495
33,423,470	28,809,622	62,671,259	42,462,820	4,718,201	186,427,112
-	-	-	-	3,835,104	55,783,401
-	-	-	-	20,991,557	23,842,561
-	-	-	-	-	4,568,920
33,423,470	28,809,622	62,671,259	42,462,820	29,544,862	270,937,489
$ 34,247,077	$ 30,936,274	$ 65,166,107	$ 49,711,481	$ 32,752,341	$ 305,367,667

CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
JUNE 30, 2016

Total fund balances, governmental funds		$ 270,937,489
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and therefore are not reported in this fund financial statement, but are reported in the governmental activities of the Statement of Net Position		885,195,532
Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds.		14,566,352
Deferrred outflows and inflows of resources related to pensions are applicable to future periods and, therefore, are not reported in the governmental fund financial statements.		24,039,125
Some liabilities, (such as Notes Payable, Capital Lease Contract Payable, Long-term Compensated Absences, and Bonds Payable), are not due and payable in the current period and are not included in the fund financial statement, but are included in the governmental activities of the Statement of Net Position:		
Capital leases	$ (3,706,552)	
Contractual Obligations	(19,815,470)	
Pollution Control Facilities	(19,956)	
Compensated Absences	(11,788,613)	
Claims and Judgements	(2,932,333)	(38,262,924)
Net pension liability is not due and payable in the current period and, therefore, is not reported in the fund financial statements		(65,178,198)
Net OPEB liability not reported in fund statements		(33,863,453)
Interest payable on long-term obligations is not due and payable in the current period and therefore is not reported in the governmental funds.		(244,583)
Internal service funds are used by management to charge the cost of certain activities such as insurance to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position.		14,514,349
Net Position of Governmental Activities in the Statement of Net Position		$ 1,071,703,689

The notes to the basic financial statements are an integral part of this statement.


CHATHAM COUNTY
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CHATHAM COUNTY, GEORGIA
GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

	General Fund	Special Service District	Sales Tax I	Sales Tax II
REVENUES				
Property taxes	$ 133,399,988	$ 19,053,985	$ -	$ -
Local option sales tax	15,103,468	-	-	-
Other taxes	2,408,476	8,790,765	-	-
Penalties and interest	1,088,550	252,027	-	-
Licenses and permits	875,470	-	-	-
Intergovernmental	2,219,940	576,716	-	-
Charges for services	11,910,564	235,163	-	-
Fees and fines	3,233,748	1,210,489	-	-
Investment income	1,188,180	18,637	107,151	9,268
Other revenue	703,410	256,967	-	-
Total revenues	172,131,794	30,394,749	107,151	9,268
EXPENDITURES				
Current:				
General government	37,020,623	2,284,718	-	-
Judiciary	29,980,181	1,623,082	-	-
Public safety	63,036,862	14,555,093	-	-
Public works	749,966	7,049,623	-	-
Health and welfare	13,846,374	-	-	-
Culture and recreation	12,279,684	-	-	-
Housing and development	707,394	1,353,432	-	-
Debt service:				
Principal	1,618,644	-	-	-
Interest and other charges	732,497	-	-	-
Capital outlay	-	-	700,259	1,606,501
Intergovernmental	-	-	-	-
Total expenditures	159,972,225	26,865,948	700,259	1,606,501
Excess (deficiency) of revenues over (under) expenditures	12,159,569	3,528,801	(593,108)	(1,597,233)
OTHER FINANCING SOURCES (USES)				
Transfers in	214,529	856,152	-	-
Transfers out	(7,598,806)	(2,711,934)	-	-
Total other financing sources (uses)	(7,384,277)	(1,855,782)	-	-
Net change in fund balances	4,775,292	1,673,019	(593,108)	(1,597,233)
Fund balances - beginning	44,401,101	8,853,585	11,555,691	4,957,109
Fund balances - ending	$ 49,176,393	$ 10,526,604	$ 10,962,583	$ 3,359,876

The notes to the basic financial statements are an integral part of this statement.

Sales Tax III	Sales Tax IV	Sales Tax V	Sales Tax VI	Other Governmental Funds	Total
$ -	$ -	$ -	$ -	$ -	$ 152,453,973
-	-	-	-	-	15,103,468
-	-	-	66,057,496	1,654,424	78,911,161
-	-	-	-	-	1,340,577
-	-	-	-	504,258	1,379,728
3,883,245	120,482	549,461	-	5,459,533	12,809,377
-	-	-	-	4,625,556	16,771,283
-	-	-	-	1,198,138	5,642,375
355,803	293,107	1,178,642	599,465	24,394	3,774,647
-	-	-	-	563,598	1,523,975
4,239,048	413,589	1,728,103	66,656,961	14,029,901	289,710,564
-	-	-	-	28,524	39,333,865
-	-	-	-	2,351,583	33,954,846
-	-	-	-	7,701,446	85,293,401
-	-	-	-	549,411	8,349,000
-	-	-	-	-	13,846,374
-	-	-	-	-	12,279,684
-	-	-	-	1,276,951	3,337,777
-	-	-	-	594,799	2,213,443
-	-	-	-	60,911	793,408
4,361,383	8,322,846	10,435,794	1,898,872	10,861,419	38,187,074
-	-	-	44,991,278	-	44,991,278
4,361,383	8,322,846	10,435,794	46,890,150	23,425,044	282,580,150
(122,335)	(7,909,257)	(8,707,691)	19,766,811	(9,395,143)	7,130,414
-	-	-	-	5,907,773	6,978,454
-	-	-	-	(827,212)	(11,137,952)
-	-	-	-	5,080,561	(4,159,498)
(122,335)	(7,909,257)	(8,707,691)	19,766,811	(4,314,582)	2,970,916
33,545,805	36,718,879	71,378,950	22,696,009	33,859,444	267,966,573
$ 33,423,470	$ 28,809,622	$ 62,671,259	$ 42,462,820	$ 29,544,862	$ 270,937,489

CHATHAM COUNTY, GEORGIA
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES OF
GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2016

Net change in fund balances - total governmental funds:			$ 2,970,916
Amounts reported for Governmental Activities in the Statement of Activities are different because:			
Governmental funds report outlays for capital assets as expenditures because such outlays use current financial resources. In contrast, the Statement of Activities reports only a portion of the outlay as expense. The outlay is allocated over the assets' estimated useful lives as depreciation expense for the period. This is the amount by which capital outlays $22,788,378 is less than depreciation $25,771,881 in the current period.			(2,983,503)
The net effect of various miscellaneous transactions involving capital assets is to increase net position. The County received $375,250 in capital contributions and recorded ($65,615) related to disposals.			309,635
Governmental funds do not present revenues that are not available to pay current obligations. In contrast, such revenues are reported in the Statement of Activities when earned.			
Deferred inflows of resources			2,114,580
Governmental funds report debt proceeds as current financial resources. In contrast, the Statement of Activities treats such issuance of debt as a liability. Governmental funds report repayment of debt principal as an expenditure, In contrast, the Statement of Activities treats such repayments as a reduction in long-term liabilities. This is the amount by which payments exceeded proceeds.			2,213,443
Governmental funds report the effect of bond issuance costs and discounts when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. Interest is recognized as an expenditure in the governmental funds when it is due. In the statement of activities, interest expense is recognized as it accrues, regardless of when it is due. The net effect of these differences follows:			
Amortization of bond discounts/premiums	$ 11,277		
Interest expense - debt obligations	26,676		37,953
Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds:			
Compensated absences	$ (500,904)		
Claims and judgements	(543,403)		(1,044,307)
In the statement of activities, pension expense represents the change in net pension liability from the beginning of the year to the end of the year. In the governmental funds, however, pension expense is measured by the amount of finanical resources used (amount actually paid). This is the amount by which pension contributions paid in the current period exceeded the change in net pension liability			(201,565)
The current year's increase in the net OPEB liability creates a balance sheet item while increasing net expenses of the functions on the governmentwide statements			(2,878,159)
Internal service funds are used by management to charge the costs of certain activities such as insurance to individual funds. The net revenue (expense) of the internal service funds is reported with governmental activities.			(1,258,799)
Change in net position of governmental activities			$ (719,806)

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF FUND NET POSITION
JUNE 30, 2016

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current assets:				
Cash and investments	$ 1,481,530	$ 10,636,173	$ 12,117,703	$ 19,246,789
Receivables	142,742	427,558	570,300	9,444
Prepaid Expenses	-	-	-	134,291
Restricted cash	2,661,514	70,269	2,731,783	-
Total current assets	4,285,786	11,134,000	15,419,786	19,390,524
Non-current assets:				
Restricted cash	2,332,875	-	2,332,875	-
Capital assets, net of accumulated depreciation	3,576,931	1,800,201	5,377,132	-
Total non-current assets	5,909,806	1,800,201	7,710,007	-
Total assets	10,195,592	12,934,201	23,129,793	19,390,524
Deferred outflows of resources				
Related to pensions	262,540	305,180	567,720	114,402
Total assets and deferred outflows of resources	10,458,132	13,239,381	23,697,513	19,504,926
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
Current Liabilities:				
Accounts payable	96,160	350,578	446,738	885,399
Payable from restricted assets	-	70,269	70,269	-
Other accrued expenses	30,661	28,433	59,094	12,888
Current portion of long-term liabilities	232,319	13,560	245,879	-
Total current liabilities	359,140	462,840	821,980	898,287
Non-current liabilities:				
Due in more than one year	2,269,061	109,713	2,378,774	3,798,459
Net pension liability	656,029	762,578	1,418,607	285,864
Net OPEB obligation	526,944	614,373	1,141,317	-
Total non-current liabilities	3,452,034	1,486,664	4,938,698	4,084,323
Total liabilities	3,811,174	1,949,504	5,760,678	4,982,610
Deferred inflows of resources				
Related to pensions	18,285	21,256	39,541	7,967
Total liabilities and deferred inflows of resources	3,829,459	1,970,760	5,800,219	4,990,577
NET POSITION				
Net investment in capital assets	3,576,931	1,800,201	5,377,132	-
Restricted for solid waste management activites	2,661,514	-	2,661,514	-
Unrestricted	390,228	9,468,420	9,858,648	14,514,349
Total net position	$ 6,628,673	$ 11,268,621	$ 17,897,294	$ 14,514,349

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016

	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES				
Charges for services	$ 2,074,172	$ 2,696,674	$ 4,770,846	$ 23,198,590
Miscellaneous	-	11,163	11,163	-
Total operating revenues	2,074,172	2,707,837	4,782,009	23,198,590
OPERATING EXPENSES				
Personal services	1,574,319	1,568,231	3,142,550	-
Contractual services	1,672,298	1,403,628	3,075,926	24,657,614
Supplies	294,466	310,544	605,010	-
Interdepartment charges	438,316	657,420	1,095,736	-
Depreciation	452,789	411,627	864,416	-
Total operating expenses	4,432,188	4,351,450	8,783,638	24,657,614
Operating income (loss)	(2,358,016)	(1,643,613)	(4,001,629)	(1,459,024)
NON-OPERATING REVENUES (EXPENSES)				
Other taxes	591,318	-	591,318	-
Interest and investment revenue	16,604	10,964	27,568	10,727
Gain (loss) on sale of capital assets	10,020	-	10,020	-
Total non-operating revenue (expenses)	617,942	10,964	628,906	10,727
Income (loss) before contributions and transfers	(1,740,074)	(1,632,649)	(3,372,723)	(1,448,297)
Transfers in	1,100,000	370,000	1,470,000	2,689,498
Transfers out to fudiciary fund	-	-	-	(2,500,000)
Special item - gain on sale of capital assets	-	3,686,739	3,686,739	-
Change in net position	(640,074)	2,424,090	1,784,016	(1,258,799)
Total net position - beginning	7,268,747	8,844,531	16,113,278	15,773,148
Total net position - ending	$ 6,628,673	$ 11,268,621	$ 17,897,294	$ 14,514,349

The notes to the basic financial statements are an integral part of this statement.

CHATHAM COUNTY, GEORGIA
PROPRIETARY FUNDS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2016

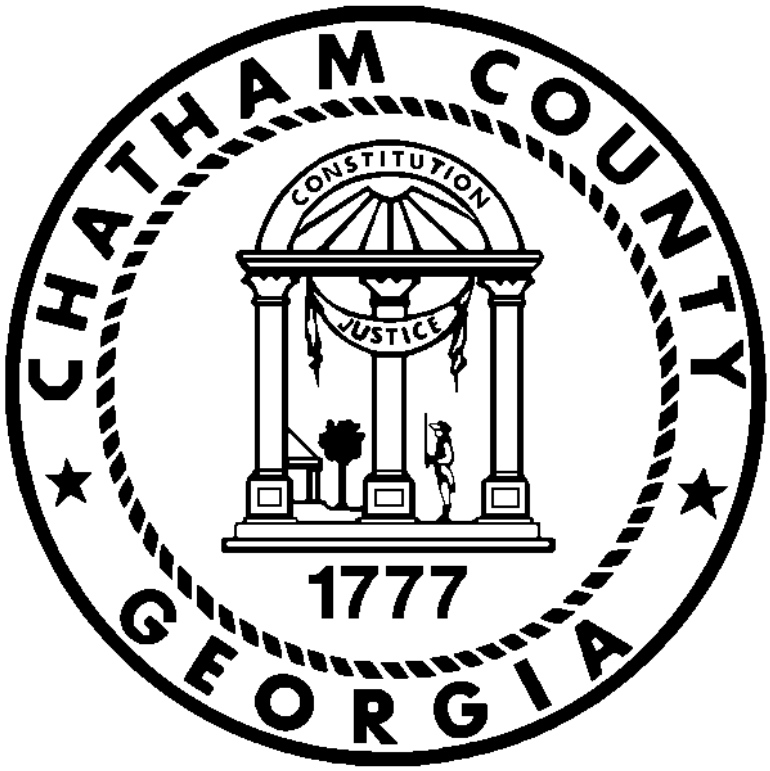
	Business-type Activities - Enterprise Funds			Governmental Activities
	Solid Waste Fund	Other Enterprise Funds	Total	Internal Service Funds
Cash flows from operating activities:				
Other cash received	$ 2,012,123	$ -	$ 2,012,123	$ 2,327,734
Cash received from customers	-	2,628,681	2,628,681	-
Cash received from other funds for services	-	-	-	21,091,889
Cash payments to employees for services	(1,480,377)	(1,409,545)	(2,889,922)	-
Cash payments to suppliers for goods and services	(2,537,769)	(2,409,493)	(4,947,262)	(23,646,520)
Net cash provided (used) by operating activities	(2,006,023)	(1,190,357)	(3,196,380)	(226,897)
Cash flows from noncapital financing activities:				
Other taxes	591,318	-	591,318	-
Transfers in	1,100,000	370,000	1,470,000	2,689,498
Transfers out	-	-	-	(2,500,000)
Net cash provided (used) by noncapital financing activities	1,691,318	370,000	2,061,318	189,498
Cash flows from capital and related financing activities:				
Sale of capital assets	10,020	6,891,329	6,901,349	-
Acquisitions and construction of capital assets	(1,203,377)	-	(1,203,377)	-
Net cash (used) by capital and related financing activities	(1,193,357)	6,891,329	5,697,972	-
Cash flows from investing activities:				
Interest earned on cash and investments	16,604	10,964	27,568	10,727
Net cash provided (used) by investing activities	16,604	10,964	27,568	10,727
Increase (decrease) in cash and cash equivalents	(1,491,458)	6,081,936	4,590,478	(26,672)
Cash and cash equivalents, beginning of year	7,967,377	4,624,506	12,591,883	19,273,461
Cash and cash equivalents, end of year	$ 6,475,919	$ 10,706,442	$ 17,182,361	$ 19,246,789
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ (2,358,016)	$ (1,643,613)	$ (4,001,629)	$ (1,459,024)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	452,789	411,627	864,416	-
Change in assets and liabilities:				
(Increase) decrease in accounts receivables	(62,049)	152,404	90,355	221,033
(Increase) decrease in prepaid items	-	-	-	1,415
(Increase) decrease in deferred outflows	(197,697)	(231,566)	(429,263)	(98,898)
Increase (decrease) in accounts/noncurrent payables	(132,689)	(229,362)	(362,051)	1,104,562
Increase (decrease) in net pension liability	244,691	295,600	540,291	-
Increase (decrease) in OPEB obligations	45,192	52,061	97,253	-
Increase (decrease) in deferred inflows	1,756	2,492	4,248	4,015
Total adjustments	351,993	453,256	805,249	1,232,127
Net cash provided (used) by operating activities	$ (2,006,023)	$ (1,190,357)	$ (3,196,380)	$ (226,897)

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
JUNE 30, 2016

	Agency Funds	Pension (and Other Employee Benefit) Trust Funds
ASSETS		
Cash	$ 26,510,517	$ 15,051,172
Receivables:		
Interest and dividend	-	840,317
Sale of investments	-	598,749
Accounts	-	1,266
Investments, at fair value:		
U.S. government and agency obligations	-	17,729,406
Municipal bonds	-	243,304
Mortgage backed securities	-	1,515,783
Corporate bonds	-	39,951,863
Domestic stocks	-	64,380,828
Common / collective trust	-	58,106,647
International equity funds	-	18,479,792
Index funds	-	43,660,842
Total Investments	-	244,068,465
Total assets	26,510,517	260,559,969
LIABILITIES		
Accounts payable	-	1,270,266
Due to others	26,510,517	-
Total liabilities	$ 26,510,517	1,270,266
NET POSITION		
Restricted for pensions		208,906,513
Restricted for OPEB		50,383,190
Total net position		$ 259,289,703

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016

	Pension (and Other Employee Benefit) Trust Funds
ADDITIONS	
Contributions:	
Employer	$ 28,239,579
Plan members	3,013,828
Total contributions	31,253,407
Investment earnings:	
Net appreciation (depreciation) in fair value of investments	(2,485,375)
Interest	2,841,254
Dividends	2,420,767
Total	2,776,646
Less investment expense	807,473
Net investment income	1,969,173
Total additions	33,222,580
DEDUCTIONS	
Benefits - Pension	14,911,984
Claims	8,428,142
Refunds of contributions	617,658
Administrative expense	797,570
Total deductions	24,755,354
Change in net position	8,467,226
Net position - beginning	250,822,477
Net position - ending	$ 259,289,703


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CHATHAM COUNTY, GEORGIA
COMBINING STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
JUNE 30, 2016

	Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Cash and investments	$ 1,024,260	$ 8,588,346	$ 918,527	$ 10,531,133
Receivables	5,114,898	1,186,451	85,800	6,387,149
Internal balances	-	-	-	-
Prepaid items	339,177	13,601	5,298	358,076
Inventories	252,089	-	-	252,089
Other		-	61,222	61,222
Capital assets:				
Land, improvements, and construction in progress	6,559,144	-	1,812,702	8,371,846
Other capital assets, net of depreciation	38,195,100	248,209	24,238,026	62,681,335
Total assets	51,484,668	10,036,607	27,121,575	88,642,850
Deferred outflows of resources				
Related to pensions	-	1,393,969	690,329	2,084,298
Total assets and deferred outflows of resources	51,484,668	11,430,576	27,811,904	90,727,148
LIABILITIES AND DEFERRED INFLOW OF RESOURCES				
Accounts payable	1,743,107	1,401,269	48,466	3,192,842
Other liabilities	4,200,956	-	210,532	4,411,488
Noncurrent liabilities:				
Due within one year	1,218,910	100,713	285,978	1,605,601
Due in more than one year	2,177,017	402,850	707,382	3,287,249
Proportionate share of collective net pension liability	-	9,273,959	6,032,309	15,306,268
Net OPEB Obligation	318,916	-	-	318,916
Total liabilities	9,658,906	11,178,791	7,284,667	28,122,364
Deferred inflows of resources				
Related to pensions	-	762,258	588,768	1,351,026
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	9,658,906	11,941,049	7,873,435	29,473,390
NET POSITION				
Net investment in capital assets	44,261,167	248,209	26,030,728	70,540,104
Restricted for:				
Capital projects	-	-	120,026	120,026
Other purposes	-	3,054,837	444,491	3,499,328
Unrestricted	(2,435,405)	(3,813,519)	(6,656,776)	(12,905,700)
Total net position	$ 41,825,762	$ (510,473)	$ 19,938,469	$ 61,253,758

The notes to the basic financial statements are an integral part of this statement

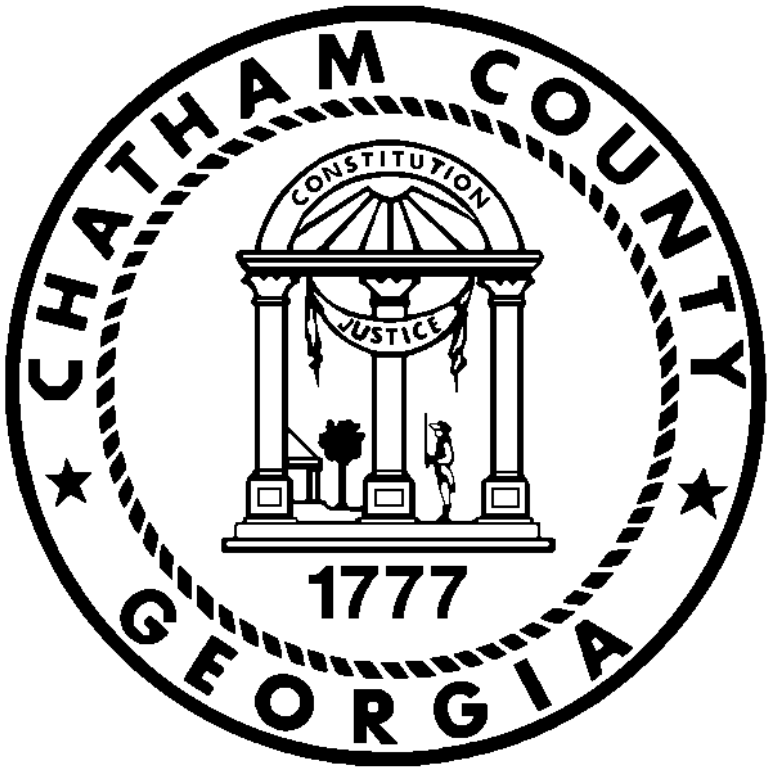
CHATHAM COUNTY, GEORGIA
COMBINING STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED JUNE 30, 2016

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions
Component Units:				
Chatham Area Transit Authority	$ 24,746,738	$ 4,726,394	$ 5,900,112	$ 1,805,371
Chatham County Board of Health	12,738,081	3,259,376	10,625,992	-
Live Oak Public Libraries	11,714,407	300,157	965,922	-
Total component units	$ 49,199,226	$ 8,285,927	$ 17,492,026	$ 1,805,371

General revenues:
Taxes:
Property taxes, levied for transportation purposes
Allotments for participating governments
Grants and contributions not restricted to specific programs
Unrestricted investment earnings
Miscellaneous
Total general revenues and transfers
Change in net position
Net position - beginning as restated
Net position - ending

The notes to the basic financial statements are an integral part of this statement

Net (Expenses) Rvenues and Changes in Net Position			
Chatham Area Transit Authority	Chatham County Board of Health	Live Oak Public Libraries	Total
$ (12,314,861)	$ -	$ -	$ (12,314,861)
-	1,147,287		1,147,287
-	-	(10,448,328)	(10,448,328)
(12,314,861)	1,147,287	(10,448,328)	(21,615,902)
9,175,000	-	-	9,175,000
-	-	8,472,664	8,472,664
-	-	306,615	306,615
-	-	1,477	1,477
15	1,202,817	57,542	1,260,374
9,175,015	1,202,817	8,838,298	19,216,130
(3,139,846)	2,350,104	(1,610,030)	(2,399,772)
44,965,608	(2,860,577)	21,548,499	63,653,530
$ 41,825,762	$ (510,473)	$ 19,938,469	$ 61,253,758


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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Chatham County, Georgia are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The County exclusively follows the standards set forth by the GASB. The more significant accounting policies established in GAAP and used by the County are discussed below.

A. Reporting entity

The County is a political subdivision of the State of Georgia and is governed by a nine member Board of County Commissioners. Eight members represent a geographical district within the County while the Chairman represents the County at large. There are additional officials elected countywide. State law pertaining to county government provides for the independent election of these county officials. The officials are all part of the County's legal entity. These elected officials are the Sheriff, Tax Commissioner, State Court Judges, Magistrate Court Judge, Probate Court Judge, and Superior Court Clerk. The offices of the independently elected officials are not separate from the County and therefore are reported as part of the primary government.

The State constitution and State law pertaining to County government provide for the independent election of the Superior Court Judges and the District Attorney. The cost of operations of the Superior Court Judges and the District Attorney Offices is shared with the State of Georgia. Only that portion of the cost for which the County is responsible is reported in these financial statements.

On January 31, 2005, the County entered into an intergovernmental agreement with the Georgia Circuit Public Defender Office of the Eastern Judicial Circuit to provide for criminal indigent defense. Under the agreement, the County reimburses the State for the salaries and operating costs for twenty-seven employees. In addition, the County supplements the salaries of the Chief Public Defender and four Level IV Public Defenders. Only the portion of the costs for which the County is responsible is reported in these financial statements.

Generally accepted accounting principles define the reporting entity and provide parameters to use in determining which potential component units should be included in a primary government’s financial statements. Inclusion is based on financial accountability or the fact that exclusion would make the financial statements misleading or incomplete. The financial reporting entity consists of (a) primary government, (b) organizations for which the primary government is financially accountable and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government; however, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or another stand alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

The County has met the criteria for classification as a primary government. The County has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. All funds, organizations, institutions, agencies, departments, and officials that are not legally separate of the primary government, for financial reporting purposes, are part of the primary government and are included in the financial statements of the County.

1. Discretely Presented Component Units.

Chatham Area Transit Authority (Authority) - Financial information for the Authority is reported as part of the primary government as a major discretely presented component unit. The Authority's majority governing body is appointed by the governing body of the primary government and there is a financial benefit/burden relationship between the County and the Authority. The County Commission must approve the millage rate which has significant impact on the programs and level of service provided by the Authority. Complete financial statements of the Chatham Area Transit Authority can be obtained directly from the administrative offices at Chatham Area Transit Authority, P. O. Box 9118, Savannah, Georgia 31412.

Live Oak Public Libraries – The Libraries meet the requirements for inclusion as a discretely presented non major component unit; therefore, its financial information is reported together with, but separately from, the primary government in the government-wide financial statements. The County's Board of Commissioners appoints a majority of the Libraries' board members and provides a majority of funding for the operations of the Libraries; therefore, the Libraries are deemed to have a financial benefit/burden relationship with the County. Complete financial statements can be obtained directly from Live Oak Public Libraries, 2002 Bull Street, Savannah, Georgia 31401.

Chatham County Board of Health - The Board of Health meets the requirements for inclusion as a discretely presented non major component unit under a determination made by the State of Georgia; therefore, its financial information is reported together with, but separately from, the primary government as a discretely presented component unit. The Board of Health is a legally separate entity with the County appointing a voting majority of the entity's Board and the ability to impose its will on the Board. Complete financial statements can be obtained directly from Chatham County Board of Health, P.O. Box 14257, Savannah, Georgia 31416-1257.

2. Joint Venture

Under Georgia law, the County is a member of the Coastal Regional Commission of Georgia (CRC) and is required to pay annual dues. During the year ending June 30, 2016, the County paid $113,352 in such dues. Membership in a CRC is required by the Official Code of Georgia Annotated (OCGA) Section 50-8-34 which provides for the organizational structure of the CRC in Georgia. The total council membership is 39, inclusive of 5 members from Chatham County. OCGA 50-8-39.1 provides that the member governments are liable for any debts or obligations of a CRC. Separate financial statements may be obtained from Coastal Regional Commission of Georgia, 1181 Coastal Dr. SW, Darien, Georgia 31305.

B. Government-wide and Fund Financial Statements

The basic financial statements include both government-wide and fund financial statements. Government-wide statements focus on the County as a whole, and primary activities are categorized as either governmental or business-type. In the government-wide Statement of Net Position, both the governmental and business-type activities columns are presented on a consolidated basis by column, and are reflected on a full accrual, economic resource basis, incorporating long-term assets and receivables as well as long-term debt and obligations. The government-wide Statement of Activities reflects both the gross and net cost by functional category (general government, judiciary, public safety, public works, etc.). Gross expenses (including depreciation) are reduced by related program revenues, charges for services, and operating and capital grants. Program revenues are directly associated with the source function or business-type activity. Program revenues include i) charges for services, ii) operating grants and contributions, and iii) capital grants and contributions. Operating grants include operating-specific and discretionary grants while the capital grants reflect capital-specific grants. Charges for services include charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a function or segment. The net cost (by function or

business-type activity) is normally covered by general revenue (property, sales and other taxes, intergovernmental revenues, investment income, etc.).

While activities of discretely presented component units are reported in the County's government-wide financial statements, separate columns are utilized so that the activities of these component units can be viewed independently from those of the primary government.

The government-wide focus is more on the sustainability of the County as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. In the process of aggregating data for the Statement of Net Position and the Statement of Activities, some amounts reported as interfund activity and balances in the funds are eliminated or reclassified in the government-wide financial statements. Eliminations have been made in the Statement of Activities to remove the "doubling-up" effect of internal service fund activity. Interfund services provided and used are not eliminated in the process of consolidation. Also, the County allocates indirect cost to each of its funds. The indirect costs are eliminated in the government-wide financial statements.

Fund financial statements focus on individual major funds in either the governmental or business-type categories. Non-major funds (by category or fund type) are summarized into a single column.

Major governmental funds in the fund financial statements are presented on a current financial resources measurement focus and modified accrual basis of accounting. This is the manner in which these funds are budgeted. This presentation is deemed most appropriate to (a) demonstrate legal and covenant compliance, (b) demonstrate the source and use of liquid resources, and (c) demonstrate how the County's actual experience conforms to the budget or fiscal plan. Since the governmental fund statements are presented on a different measurement focus and basis of accounting than the government-wide statements, reconciliation is presented following each statement. The reconciliation briefly explains the adjustments necessary to transform the fund based financial statements into the governmental column of the government-wide presentation.

Internal service funds (which traditionally provide services primarily to other funds of the government) are presented in summary form as part of proprietary fund financial statements. Since the principal users of the internal services are the County's governmental activities, financial statements of internal service funds are consolidated into the governmental column when presented at the government-wide level. To the extent possible, the cost of these services is reflected in the appropriate functional activity (general government, judiciary, public safety, public works, etc.).

The County's fiduciary funds are presented in the fund financial statements by type (trust and agency). Since by definition these assets are being held for the benefit of a third party (other local governments, private parties, pension participants, etc.) and cannot be used to address activities or obligations of the government, these funds are not incorporated into the government-wide statements.

C. Basis of Presentation

The financial transactions of the County are recorded in individual funds. Each fund is accounted for by providing a separate set of self-balancing accounts that comprises its assets, liabilities, reserves, fund equity, revenues, and expenditures/expenses. The various funds are reported by generic classification within the financial statements.

Major funds are separately presented within the basic financial statements. Major funds represent the government's most important funds and are determined based on percentages of assets, liabilities, revenues, and expenditures/expenses. Governments may also choose to report other funds as major funds if the fund is

particularly important to financial statement users. The non-major funds are combined in a column in the fund financial statements and detailed in the combining section.

The County uses the following fund types:

1. Governmental Funds:

The focus of governmental fund measurement (in the fund financial statements) is upon determination of financial position and changes in financial position (sources, uses, and balances of financial resources) rather than upon net income. The following is a description of the governmental funds of the County:

a. General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

b. Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The major fund (Special Service District) is used to account for special levy ad valorem taxes, its major revenue stream, and for other activities for the unincorporated area of the County.

c. **Debt Service Funds** are used to account for the accumulation of funds for the periodic payment of principal and interest on governmental contractual obligations.

d. Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Business-type/Proprietary Funds). The County displays six major funds, Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V and Sales Tax VI. These funds account for the proceeds of a special one cent sales tax adopted by referendum and related expenditures for roads, drainage and other improvements. Although the Sales Tax I and Sales Tax II funds did not meet the fiscal criteria for a major fund in 2016, the County chose to continue their presentation as major funds due to the high level of public interest in their activities.

2. Proprietary Funds:

Proprietary Funds are reported using the economic resources measurement focus. The generally accepted accounting principles applicable are those similar to businesses in the private sector. The following is a description of the Proprietary Funds of the County:

a. Enterprise Funds are required to be used to account for operations for which a fee is charged to external users for goods or services and the activity (a) is financed with debt that is solely secured by a pledge of the net revenues, (b) has third party requirements that the cost of providing services, including capital costs, be recovered with fees and charges, or (c) has a pricing policy designed for the fees and charges to recover similar costs. The major funds (Chatham Area Transit Authority and Solid Waste Management Fund) account for business-type activities for transportation services and solid waste collection and disposition.

b. Internal Service Funds are used to account for the financing of goods or services provided by an activity to other departments or funds of the County on a cost-reimbursement basis. The County's internal service funds are used to account for the financing of certain risk management services, such as health insurance claims, worker's compensation claims, and catastrophic claims that are not covered by insurance. The County also maintains an internal service fund for computer replacement.

3. Fiduciary Funds:

Fiduciary funds are used to report assets held in a trustee or agency capacity for others and therefore are not available to support County programs. The reporting focus (economic resources measurement focus) of trust funds is upon net position and changes in net position. The funds employ accounting principles similar to proprietary funds. Since agency funds report only assets and liabilities, they do not have a measurement focus; however, receivable and payable balances in the agency funds are recognized on the accrual basis of

accounting. Trust and agency funds are used to account for activities that are custodial in nature. The County has one pension trust fund that accounts for the retirement benefits of the County's employees. Effective July 1, 2007, transactions related to retiree healthcare and other post-employment benefits, including activities related to the pre-funding of retiree healthcare, were recorded in the OPEB Trust Fund. There are ten agency funds, nine of which account for the receipts and disbursements of funds by the tax commissioner and various clerks of court, and the tenth is the flex benefit plan, which accounts for employee withholdings for dependent and medical care under section 125 of the IRS code.

4. Non-Current Governmental Assets/Liabilities:

Information on the County's capital assets and long-term debt is incorporated into the Statement of Net Position and also disclosed within these notes.

D. Basis of Accounting

Basis of accounting refers to the point at which revenues or expenditures/expenses are recognized in the accounts and reported in the financial statements. It relates to the timing of the measurements made, regardless of the measurement focus applied.

1. Accrual:

All proprietary, internal service, pension trust, and agency funds are accounted for using the accrual basis of accounting. Revenues are recognized when earned and expenses are recognized when incurred.

2. Modified Accrual:

All governmental funds are accounted for using the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual; i.e., both measurable and available. "Available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period, usually 60 days. Revenues considered susceptible to accrual are property taxes, charges for services, and investment income. In applying the "susceptible to accrual" concept to intergovernmental revenues, the provider should recognize liabilities and expenses and the recipient should recognize receivables and revenue when the applicable eligibility requirements, including time requirements, are met. Resources transmitted before the eligibility requirements are met should, under most circumstances, be reported as advances by the provider and a liability by the recipient. Expenditures are generally recognized under the modified accrual basis of accounting when the related liability is incurred. The exception to this general rule is that principal and interest on general obligation long-term debt is recognized when due.

E. Assets, Liabilities, and Fund Equity

1. Deposits and Investments

The County has defined Cash and Cash Equivalents to include cash on hand, demand deposits, and cash with fiscal agent. Additionally, each fund's equity in the County's investment pool is considered to be a cash equivalent since the funds can deposit or effectively withdraw cash at any time without prior notice or penalty. Investments are stated at fair value (quoted market price or the best estimate thereof).

The County operates a linked zero balance cash system with five zero balance accounts. All deposits are made in the collection account, and all disbursements are made from the accounts payable account, the jurors account, insurance account and the payroll account. The bank each day automatically moves all funds from the collection account to an interest bearing super NOW account (master funding account). The County allocates investment earnings of the cash and investment pool to each participating fund on a monthly basis in accordance with the funds' average equity balance in the pool for the month.

2. Receivables

In the fund financial statements, material receivables in governmental funds include revenue accruals such as property taxes, grants, and other similar intergovernmental revenues since they are usually both measurable and available. Non-exchange transactions collectible, but not available, are included in the Deferred Inflows of Resources section of the balance sheet on the fund financial statements in accordance with the modified accrual basis, but are not included on the government-wide financial statements in accordance with the accrual basis. Accounts receivable comprise the majority of proprietary fund receivables. Allowances for uncollectible accounts receivable are based upon historical trends and the periodic aging of accounts receivable.

The major receivable for the County is property taxes receivable. Property taxes are levied on all taxable real, public utilities, and personal property (including vehicles) located within the County. Assessed values for property tax purposes are determined by the Chatham County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. Public utility and motor vehicle assessed values are established by the State of Georgia. Property taxes are levied by the last quarter of the year in which they are assessed, or as soon after as deemed practical. Taxes are due and payable when levied. Chatham County may place liens on property once the related tax payments become delinquent. A lien on such property becomes enforceable 60 days after final notification on delinquency of property taxes. Property tax millage rates are usually adopted in July and tax bills are rendered by September 15.

The property tax calendar is as follows:

Beginning of fiscal year for taxes	January 1, 2016
First installment real property tax bills rendered (based on prior year digest)	April 1, 2016
First installment real property tax payment due	June 1, 2016
Millage rate adopted by resolution	June 24, 2016
County tax digest approved by the State of Georgia for collection	August 2, 2016
Second installment real and personal property tax bills rendered	September 15, 2016
Second installment real property tax payment due	November 15, 2016
Tax sales 2008-2015 delinquent real property tax and other assessments	Various

3. Inventories and Prepaid Items

Inventories are stated at cost on the basis of "first in, first out" (FIFO) method of accounting. Inventory in the General and Enterprise Funds consists of expendable supplies held for consumption. Costs are recorded as expenditures at the time inventory is used (consumption method). Reported inventories in the General Fund are equally offset by nonspendable fund balance, which indicates that the inventories do not constitute "available spendable resources" even though they are a component of net current assets.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

4. Restricted Assets

Governmental Funds – Chatham Emergency Management Agency restricted funds were generated from contributions by private industry for use in a separate local emergency planning commission in the amount of $19,281. Other funds were restricted in the Land Disturbing Activities Ordinance Fund for tree planting and replacement programs in the amount of $107,247.

Enterprise Funds - The Water and Sewer Fund maintains a separate account for the purpose of segregating

funds received for customers' security deposits. Refunds of customer deposits are paid from this account. Liabilities payable from restricted assets are reported separately to indicate that the source of payment is the restricted assets. The Solid Waste Management Fund maintains a separate fund to account for the provision of solid waste collections, transportation, and disposal for the residents of the unincorporated area of Chatham County. This fund provides for the operation of the County's landfills, which were separated from the Public Works Department in 1992 to comply with state accounting and reporting requirements. Solid Waste Fund cash has been restricted for Solid Waste Management activities under the Georgia Solid Waste Management Act and for financial assurance of closure and postclosure costs.

Trust and Agency Funds - Restricted cash and investments are held by various financial institutions in the County's name for the County's Pension Trust Fund and OPEB Trust Fund.

Additional data on the County's cash and investment policies and risk concentrations is found in Note III. A.

5. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the government as assets with an initial individual cost of $5,000 or more and an estimated useful life in excess of two years. Infrastructure assets are capitalized at cost starting at $50,000. Significant interest costs incurred during construction are recorded as part of the asset's cost. In the case of the initial capitalization of general infrastructure assets (i.e., those reported by governmental activities) the County included all such items regardless of their acquisition date or amount. The County was able to estimate the historical cost for the initial reporting of those assets through back trending (i.e. estimating the current replacement cost of the infrastructure to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). As the County constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or extend its useful life beyond the original estimate. In the case of donations, the government values these capital assets at the estimated fair value of the item at the date of its donation.

The County has capitalized networks/subsystems for the following major infrastructure groups: roads, right of ways, bridges, drainage (open systems), drainage (closed systems), and sidewalks. A capitalization threshold of $21 million was used to determine whether a network/subsystem would be incorporated for retroactive infrastructure reporting.

Capital assets of the primary government, as well as the component units, are depreciated using the straight line method over the following estimated useful lives:

Assets	Years
Building	10-50
Building Improvements	10
Public Domain Infrastructure	30-50
System Infrastructure	20-50
Intangibles	7-15
Service and Transit Vehicles	5-20
Office Equipment	4-40
Furniture and Fixtures	5-10

6. Long-Term Liabilities

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type Statement of Net Position.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs during the current period. The face amount of debt issued is reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

7. Claims, Judgments, and Compensated Absences

The liability for claims and judgements and compensated absences has been accrued. The total liability for proprietary funds is recorded in the proprietary fund type.

The County's policy is to permit employees to accumulate earned but unused vacation and sick pay benefits and compensatory time. The accumulated benefits will be liquidated in future years as employees elect to use them. In the normal course of business, all payments of these accumulated benefits will be funded from appropriations in the year they are to be paid. All compensated absences are accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

In accordance with the Fair Labor Standards Act, employees may receive compensatory time off in lieu of overtime pay. Unused compensatory time may be banked up to 480 hours for law enforcement and emergency response personnel and 240 hours for other personnel. Non-exempt employees will be paid for accumulated compensatory time at separation. The potential liability for compensatory time at June 30, 2016 is $119,510**.**

8. Equity Classifications

Fund equity at the governmental fund financial reporting level is classified as "fund balance". Fund equity for all other reporting is classified as "net position".

Fund balance is reported in the governmental funds financial statements and generally represents the difference between current assets and current liabilities. Fund balance classifications represent a hierarchy based primarily on the extent to which the County is bound to honor constraints on specific purposes for which amounts in those funds can be spent. The Board of Commissioners has formally adopted a Policy on Fund Balance Classification & Disbursement of Constrained Amounts. The policy defines categories within overall fund balance and outlines authorizations for appropriating and classifying amounts. In accordance with this policy, fund balances are classified as follows:

a. **Nonspendable** – Fund balances are classified as nonspendable when amounts cannot be spent because they are either i) in nonspendable form or ii) they are legally or contractually required to be maintained intact. The County includes items that are not expected to be converted to cash such as inventories and prepaid amounts. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the nonspendable amount of fund balance for annual disclosure purposes.
b. **Restricted** – Fund balances are reported as restricted when their use is restricted for specific purposes including i) constraints on funds externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or ii) constraints imposed by law through constitutional provisions or enabling legislation. Based on a review of each fund's accounts, the Finance Director has been authorized by the Board to determine the restricted amount of fund balance for annual disclosure purposes.

c. **Committed** – Fund balances are reported as committed if their use is for a specific purpose as approved by formal action on the Board of Commissioners (majority vote). Amounts committed cannot be used for any other purpose unless the Board of Commissioners removes or changes the specific use by approving such action through resolution at a Commission meeting. Budget resolutions are considered a plan for specific use.
d. **Assigned** – Fund balances are reported as assigned when constrained by the County's intent to use the funds for specific purposes that are neither restricted nor committed. Assigned fund balance includes i) governmental funds, other than the General Fund, that are not classified as nonspendable, restricted or committed, and ii) amounts in the General Fund intended for a specific use identified by either the County Manager or Finance director, and iii) amounts appropriated to eliminate a projected budget deficit in the subsequent year. Based upon a review of each fund's accounts, the Finance Director has been authorized by the Board in the county's financial policies on fund balance classification, to determine the assigned amount of fund balance for annual disclosure purposes.
e. **Unassigned** – Fund balances are reported as unassigned when the balances do not meet any of the above four criterion for classification. The County reports positive unassigned fund balance in only the General Fund. Negative unassigned fund balances may be reported in all governmental funds.

For purposes of fund balance disbursement, unless otherwise approved by the Board of Commissioners, the County will expend restricted fund balance when expenditure is incurred for which both restricted and unrestricted fund balance is available. Next the County will expend committed fund balance when expenditure is paid for which unrestricted fund balance is available. The County would next disburse fund balance assigned for purposes of the fund before disbursing other assigned fund balance amounts. In the General Fund, the County would disburse unassigned fund balance prior to disbursing fund balance committed for financial policy reserve levels or amounts assigned to eliminate subsequent year's budget deficit.

Net position represents the difference between assets and liabilities. There are three classifications of net position:

a. **Net investment in capital assets** consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
b. **Restricted net position** consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments, or (2) law through constitutional provisions or enabling legislation.
c. **Unrestricted net position** consists of all other net positions that do not meet the definition of "restricted" or "net investment in capital assets".

F. Revenues, Expenditures, and Expenses

1. Operating and Non-operating Revenues and Expenses

Operating revenues and expenses for proprietary funds are those that result from providing services and producing and delivering goods and or services. Also included are all revenues and expenses not related to capital and related financing, non-capital financing, or investing activities. For the County's blended component unit, grants for specific transit activities are reported as operating revenues. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses. When both restricted and unrestricted resources are available for use, the County's policy is to use restricted resources first, then unrestricted resources as needed.

2. Expenditures/Expenses

In the government-wide financial statements, expenses are classified by function for governmental activities. Administrative overhead charges are made to various functions and are included in direct expenses. In the fund financial statements, governmental fund expenditures are classified by character i.e. current (further classified by function), debt service, and capital outlay. Proprietary fund expenses are classified as operating and non-operating.

In the fund financial statements, governmental funds report expenditures of current financial resources. Proprietary funds report expenses relating to use of economic resources.

3. Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursement, or transfers. Loans are reported as receivables and payables as appropriate and are subject to elimination upon consolidation. Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental or proprietary funds are netted as part of the reconciliation to the government-wide columnar presentation.

4. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that may affect the amounts reported in the financial statements and the related notes. Accordingly, actual results could differ from these estimates.

5. Internal Service Fund Consolidation

Internal service fund revenues and expenses are consolidated as part of governmental activities. Although these funds provide services to both governmental and business-type activities, the proportionate share to business-type activities is immaterial.

II. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. Budget

Budget to actual expenditures are monitored by the County on an ongoing basis. Biweekly agenda items and quarterly financial reports are presented to the Board of Commissioners. Budget transfers or amendments related to cost overruns may be proposed up to the amount of available contingency funds.

III. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

General: The County maintains a cash and investment pool utilized by the majority of the County's funds. The six major capital project funds – Sales Tax I, Sales Tax II, Sales Tax III, Sales Tax IV, Sales Tax V, and Sales Tax VI – maintain their own individual bank accounts and investments. The cash and investments of the Chatham County Employees' Retirement Plan (CCERP) are also held separately and reported within the Pension Trust Fund. Cash and investments intended for payment of other post-employment benefits are held separately and reported in the Other Post-Employment Benefit Trust Fund.

Deposits: Custodial Credit Risk for deposits is the risk that, in the event of bank failure, a government's deposits may not be returned to it. At June 30, 2016 all of the County's deposits were either covered by federal depository insurance or collateralized through the Georgia Public Funds Pledging Pool, a multiple financial institution collateral pool administered by the Georgia Bankers Association for the State of Georgia.

Georgia law governs collateral requirements and forms of collateral under O.C.G.A. Section 45-8-12 which is incorporated by reference within the County's Investment Policy. The County has no custodial credit risk policies requiring additional collateral. In summary, Georgia law states:

- All deposits shall be collateralized within 10 days of deposit by a surety bond, a guarantee of insurance, or collateral.

- The face value of any surety bond, guarantee of insurance, or collateral shall be at least 110% of the public funds being secured, net of deposit insurance.
- If a depository elects the pooled method (O.C.G.A. Section 45-8-13.11), the aggregate market value of pledged securities may not be less than 110% of the daily pool balance.

Authorized security for deposits enumerated under law includes surety bonds, FDIC insurance, obligations of the United States or the State of Georgia, obligations of Georgia counties or municipalities, bonds of any Georgia public authority, industrial revenue bonds of any Georgia development authority, and obligations of any subsidiary corporation of the United States government fully guaranteed by the United States (such as Federal Home Loan Bank, Federal National Mortgage Association, etc.).

Investments:

In its investment of both public and pension trust funds, the County follows state statutes and adopted investment policies. As of June 30, 2016 the investments of the Primary Government, OPEB and the CCERP were:

			Maturities in Years			
Type of Investment	Average Credit Rating	Fair Value	Less than 1	1-3	4-5	Greater than 5
Primary Government:						
Georgia Fund I	Aaa	$ 61,251,114	$ 61,251,114	$ -	$ -	$ -
US Government/Agency Sec	Aaa	52,287,711	-	16,837,413	35,450,298	-
Municipal Bonds	NR	-	-	-	-	-
Mortgage Backed Securities	Aaa	74,127,678	-	11,941,862	56,084,131	6,101,685
Municipal Bonds	A1	12,473,116	-	4,640,674	7,832,442	-
OPEB Trust Fund:						
Index Funds	NR	43,660,842	43,660,842	-	-	-
Pension Trust Fund:						
US Government/Agency Sec	Aaa	17,729,406	-	2,673,744	2,834,929	12,220,733
Mortgage Backed Securities	Aaa	1,515,783	363	-	1,448,504	66,916
Municipal Bonds	A	243,304	-	-	-	243,304
Corporate Bonds						
Various	A	21,273,610	5,304,167	2,596,909	3,642,131	9,730,403
Various	Aa	10,351,612	1,152,244	2,674,188	2,413,990	4,111,190
Various	Baa	8,326,641	323,249	4,189,560	1,387,896	2,425,936
Domestic Stock	NR	64,380,828	64,380,828	-	-	-
Common Collective Trust	NR	58,106,647	58,106,647	-	-	-
International Equity Funds	NR	18,479,792	18,479,792	-	-	-
Total Investments		$ 444,208,084	$252,659,246	$ 45,554,350	$ 111,094,321	$ 34,900,167

Under state law, investments of the County's public funds may be placed in obligations of (or obligations guaranteed by) the U.S. government, obligations of agencies of corporations in the U.S. government, obligations of any state or any political subdivision of any state, certificates of deposit or time deposits of financial institutions with deposits insured by FDIC, prime bankers acceptances, repurchase agreements, and the Georgia Fund 1. During the year the County invested public funds in certificates of deposits and time deposits of local banks, U.S. Government obligations, obligations of agencies guaranteed by the U.S. Government, obligations of the state of Georgia political subdivisions, and the Georgia Fund 1.

State law also governs the investment of retirement funds (O.C.G.A. 47-20-84) and post-employment benefit funds (O.C.G.A. 47-20-10h and 47-20-10.1) and limits investments to maximum concentrations by investment

category (at cost). The County's defined benefit pension plan qualifies as a "large retirement system", a designation which allows the plan additional investments in equity securities.

The Georgia Fund 1 is considered to be a 2a7-like-pool that operates in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940. Georgia Fund 1 was created under O.C.G.A. 36-83-8 and is managed by the Office of the State Treasurer. The pool is not registered with the SEC as an investment company. The fair value of the pool is the same as the value of the pool shares. As a public fund, Georgia Fund I is exempt from any disclosure of custodial credit risk.

Deposit and investment transactions are subject to a variety of risks. The County's adopted investment policies seek to promote the safety of principal, provide adequate liquidity for operational needs, earn market rates of return on investments consistent with liquidity needs and investment quality, and conform to legal requirements.

Interest rate risk is the risk that the changes in interest rates will adversely affect the value of an investment. The County's Investment Policy states that the County will structure its portfolio to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities prior to their maturity. The Policy also emphasizes the purchase of shorter term or more liquid investments. The Policy does not place formal limits on investment maturities.

Policies of the CCERP limit short-term investments to specified securities: money market accounts, direct obligations of the U.S. Government with maturities of 1 year or less, and commercial paper maturing within 270 days that are rated A-1 or higher by Standard & Poor 's or P-1 by Moody's Investor Services.

Credit risk is the risk that an issuer or counterparty to an investment will not fulfill its obligations. The County's Investment Policy seeks to minimize credit risk through diversification of investments within the choices allowed under state statutes. CCERP policies minimize credit risk by setting a target average credit quality of "A" or higher for the bond portfolio. Investments in all corporate fixed income securities are limited to an investment grade of "BAA" or higher as rated by Moody's or "BBB" or higher as rated by Standard & Poor's.

All of the County's investments in U.S. Treasury and Agency securities carry the explicit guarantee of the U.S. government. U.S. Agency securities underlie repurchase agreements.

Foreign currency risk is the risk that exchange rates may affect the valuation of an investment. The Pension Plan has investments in one international equity fund (various currencies) subject to foreign currency risk. The fair value of these funds as of June 30, 2016 was $18,479,792. State law limits the Pension Plan's investment in foreign equities, and the County has not adopted additional policies.

Concentration of credit risk is the risk of loss attributed to the magnitude of an investment in a single issuer. Disclosures are required for any issuer that represents 5% of more of total investments, exclusive of mutual funds, external investment pools, and investments issued or guaranteed by the U.S. government. The County's Investment Policy places maximum limits on investment of public funds as follows:

Bankers' Acceptances maturing within 270 days and eligible for purchase by the Federal Reserve	20%
Certificates of Deposit	20%
U.S. Treasury Obligations	100%
OTFS-Georgia Fund 1 (liquidity pool)	80%
OTFS-GEAP (intermediate pool)	50%
Obligations of Georgia and its political subdivisions	25%
Repurchase agreements collateralized by US Government Securities	25%
Collateralized instruments offered by approved County depository bank(s)	100%
Interests or securities in no-load, open-end mutual funds as provided for in OCGA 36-82-7 (bond proceeds only)	100%
Mortgage pass-throughs/REMICS/CMOs/other mortgage-backed Securities (other than high-risk* derivatives) issued by a US Government Agency or Instrumentality	25%

U.S. Government agencies or instrumentalities	100%
Local community investment opportunities	10%

*CMOs must pass the FFIEC (or surviving and mutually agreed upon equivalent) tests one and two.
In addition, the CCERP's Investment Policy seeks a diversified portfolio of fully negotiable, equity, fixed income, and money market securities, with the following maximum investment limits, stated at cost:

Equity securities	55%
Foreign equity assets	15%
Domestic bonds (including TIPs)	30%

Prohibited investments are also specified in the policy.

The County's Pension Board follows State law in its investment of assets of the OPEB Trust Fund. Current investments are divided between index funds concentrating in fixed income and domestic equities.

Deposits and investments are reconciled between the financial statements and note disclosure as follows:

Basic financial statements:	
Cash and investments	$ 308,769,049
Restricted cash	5,191,186
Trust and agency funds	285,630,154
Total	$ 599,590,389
Notes to financial statements:	
Cash on hand	$ 87,765
Deposits	155,294,540
Investments	444,208,084
Total	$ 599,590,389

B. Receivables

Receivables as of year-end for the government's individual major funds and non-major, internal service, and fiduciary funds in the aggregate including the applicable allowance for uncollectible accounts, are as follows:

Receivables:	Taxes	Accounts	Inter-governmental	Gross Receivables	Allowance for Uncollectibles	Net Receivables
General	$ 9,892,897	$ 173,167	$ 1,790,806	$11,856,870	$ (156,000)	$ 11,700,870
Special Service District	1,206,285	484,882	178,072	1,869,239	(18,000)	1,851,239
Sales Tax I	-	-	-	-	-	-
Sales Tax II	-	-	1,322,515	1,322,515	-	1,322,515
Sales Tax III	-	-	573,795	573,795	-	573,795
Sales Tax IV	-	-	1,738,180	1,738,180	-	1,738,180
Sales Tax V	-	-	1,714,025	1,714,025		1,714,025
Sales Tax VI	-	-	5,895,367	5,895,367	-	5,895,367
Solid Waste	-	142,742	-	142,742	-	142,742
Nonmajor Governmental	6,977	715,102	1,058,346	1,780,425	(1,000)	1,779,425
Internal Service	-	5,795	3,649	9,444	-	9,444
Nonmajor Enterprise	-	427,558	-	427,558	-	427,558
Fiduciary Fund	-	1,440,332	-	1,440,332	-	1,440,332
Total	$11,106,159	$ 3,389,578	$ 14,274,755	$28,770,492	$ (175,000)	$ 28,595,492

Chatham Area Transit Authority had a total of $5,114,898 in receivables at June 30, 2016.

C. Capital Assets

Capital assets activity for the year ended June 30, 2016 was as follows:

	Primary Government			
	Beginning Balance	Increases	Decreases	Ending Balance
Governmental Activities:				
Non-Depreciable Assets:				
Land	$ 29,415,131	$ -	$ -	$ 29,415,131
Right of Ways	339,876,971	69,010	-	339,945,981
Construction in Progress	12,815,014	10,692,873	3,491,795	20,016,092
Depreciable Assets:				
Land Improvements	17,270,482	61,011	-	17,331,493
Buildings and Improvements	291,704,890	1,024,463	-	292,729,353
Machinery and Equipment	51,382,491	4,923,054	1,616,375	54,689,170
Infrastructure	497,684,865	6,490,681	-	504,175,546
Intangible Assets	8,093,535	3,394,331	-	11,487,866
Total	1,248,243,379	26,655,423	5,108,170	1,269,790,632
Accumulated Depreciation:				
Land Improvements	(2,044,090)	(986,536)	-	(3,030,626)
Buildings and Improvements	(68,056,931)	(7,798,224)	-	(75,855,155)
Machinery and Equipment	(39,676,407)	(3,353,605)	(1,550,760)	(41,479,252)
Infrastructure	(246,746,124)	(12,789,636)	-	(259,535,760)
Intagible Assets	(3,850,427)	(843,880)	-	(4,694,307)
Total Accumulated Depreciation	(360,373,979)	(25,771,881)	(1,550,760)	(384,595,100)
Total Governmental Activities	887,869,400	883,542	3,557,410	885,195,532
Business-Type Activities:				
Non-Depreciable Assets:				
Land	1,067,583	512,044	109,831	1,469,796
Construction in Progress	-	231,185	-	231,185
Depreciable Assets:				
Land Improvements	864,104	-	-	864,104
Buildings and Improvements	3,576,692	-	-	3,576,692
Plant	10,940,254	-	10,603,848	336,406
Machinery and Equipment	5,494,702	465,938	406,692	5,553,948
Total	21,943,335	1,209,167	11,120,371	12,032,131
Accumulated Depreciation:				
Land Improvements	(298,136)	(50,036)	-	(348,172)
Buildings and Improvements	(2,275,916)	(180,450)	-	(2,456,366)
Plant	(7,400,803)	(212,382)	(7,562,053)	(51,132)
Machinery and Equipment	(3,725,721)	(421,548)	(347,940)	(3,799,329)
Total Accumulated Depreciation	(13,700,576)	(864,416)	(7,909,993)	(6,654,999)
Total Business-Type Activities	8,242,759	344,751	3,210,378	5,377,132
Total Capital Assets	$ 896,112,159	$ 1,228,293	$ 6,767,788	$ 890,572,664

Beginning balances were changed due to reclassification of asset types.

Depreciation expense was charged to governmental activities as follows:

General government	$ 4,905,120
Judiciary	296,196
Public safety	5,047,292
Public works	13,779,445
Culture and recreation	1,103,175
Health and welfare	573,649
Housing & Development	31,179
Other Financing Issues	35,825
Total depreciation expense	$ 25,771,881

Below is the capital assets activity for the discretely presented component units.

Chatham Area Transit Authority – Discretely Presented Component Unit

	Beginning Balance	Increases	Disposals	Transfers	Ending Balance
Non-Depreciable Assets:					
Land	$ 6,175,878	$ -	$ -	$ -	$ 6,175,878
Construction in Progress	110,994	272,272	-		383,266
Depreciable Assets:					
Buildings and Improvements	29,725,326	509,645	(713,567)		29,521,404
Transit Vehicles	35,387,042	779,204	(2,148,029)	(306,166)	33,712,051
Service Vehicles	279,921	172,090	(15,050)	-	436,961
Shop Equipment	562,185		(197,422)	-	364,763
Furniture & Equipment	4,027,343	122,317	-	306,166	4,455,826
Total	76,268,689	1,855,528	(3,074,068)	-	75,050,149
Accumulated Depreciation:					
Buildings and Improvements	(5,754,420)	(922,727)	552,166	-	(6,124,981)
Transit Vehicles	(22,051,188)	(2,309,477)	2,130,899	265,270	(21,964,496)
Service Vehicles	(222,259)	(49,624)	15,050	-	(256,833)
Shop Equipment	(454,735)	(24,687)	197,422	-	(282,000)
Furniture & Equipment	(722,070)	(680,255)	-	(265,270)	(1,667,595)
Total Accumulated Depreciation	(29,204,672)	(3,986,770)	2,895,537	-	(30,295,905)
Total Governmental Activities	$ 47,064,017	$(2,131,242)	$ (178,531)	$ -	$ 44,754,244

	Live Oak Public Library - Discretely Presented Component Unit			
	Beginning Balance	Increases	Disposals	Ending Balance
Non-Depreciable Assets:				
Land	$ 1,812,702	$ -	$ -	$ 1,812,702
Total Non-Depreciable Assets	1,812,702	-	-	1,812,702
Depreciable Assets:				
Buildings and Improvements	32,065,186	0	-	32,065,186
Furniture & Equipment	1,521,766	105,662	(34,471)	1,592,957
Total	33,586,952	105,662	(34,471)	33,658,143
Accumulated Depreciation:				
Buildings and Improvements	(7,643,563)	(801,774)		(8,445,337)
Furniture & Equipment	(903,682)	(105,569)	34,471	(974,780)
Total Accumulated Depreciation	(8,547,245)	(907,343)	34,471	(9,420,117)
Governmental Activity Capital Assets, Net	$26,852,409	$ (801,681)	$ -	$26,050,728

The County has active construction projects as of June 30, 2016. At year-end the government's major commitments are as follows:

	Contract Balance June 30, 2016
Sales Tax I	$ 880,565
Sales Tax II	21,851
Sales Tax III	1,581,209
Sales Tax IV	3,269,901
Sales Tax V	5,312,968
Sales Tax VI	1,109,656
Nonmajor Governmental	4,163,913
Total	$ 16,340,063

At fiscal year end, the County has encumbered amounts that will be honored in the subsequent fiscal year for the following major governmental funds:

General Fund	$ 1,649,563
Special Service District	219,649
Total	$ 1,869,212

D.Interfund receivables, payables and transfers

Interfund receivable and payable balances at June 30, 2016 are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Nonmajor Governmental	$ 874,402
Special Service District	Nonmajor Governmental	71,269
Total		$ 945,671

These balances represent loans between the borrower fund and the lender fund. These balances resulted from the time lag between the dates that 1) interfund goods and services are provided or reimbursable expenditures occur, 2) transactions are recorded in the accounting system, and 3) payments between funds are made. Interfund receivables and payables are reported in the fund financial statements; however, they are eliminated in the government-wide financial statements if the interfund loan is between governmental funds.

A summary of interfund transfers by fund type is as follows:

Receiving Fund:	**Paying Fund:**	**Amount**
Major Funds		
General	Special Service District	$ 214,529
Special Service District	General	28,940
Special Service District	Nonmajor Governmental	827,212
Solid Waste	General	1,100,000
Nonmajor Funds		
Governmental	General	181,452
Capital Project Fund	General	3,354,321
Capital Project Fund	Special Service District	1,712,000
Debt Service Fund	General	660,000
Enterprise Fund	Special Service District	370,000
Internal Service Fund	General	2,274,093
Internal Service Fund	Special Service District	415,405
Fiduciary Fund	Internal Service Fund	2,500,000
Total		$ 13,637,952

Interfund transfers are used to 1) move revenues from the fund where they are authorized for collection by statute or budget to the fund where statute or budget requires expenditure, 2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and 3) use unrestricted revenues collected to finance various programs accounted for in other funds in accordance with budgetary authorizations. Interfund transfers are eliminated in the government-wide financial

statements if the interfund transfer is within the governmental fund group.

In 2011, O.C.G.A. 48-8-123 was inacted thereby changing how counties can declare previously funded projects that are no longer feasible. During the November 2013 SPLOST Referendum, the voters approved a repurposing of sales tax for two projects deemed to be infeasible. A transfer of $4,000,000 was made from Sales Tax IV to the General Fund and used for a onetime millage rollback for tax year 2016. All of the remaining projects will be completed as required in the referendum for SLPOST IV.

E. Short-term Debt

Chatham Area Transit Authority, a discretely presented component unit, has a $1,500,000 line of credit agreement with a bank for working capital. The bank made advances on the line of credit in order to provide the Authority with operating funds throughout the year. Interest is payable monthly at LIBOR market index rate plus 1.50%.

A schedule of changes in short-term debt follows:

Fund:	Beginning Balance	Increases	Decreases	Ending Balance
Chatham Area Transit Authority Enterprise Fund	$ 1,500,000	$1,500,000	$(1,500,000)	$ 1,500,000
Total	$ 1,500,000	$1,500,000	$(1,500,000)	$ 1,500,000

In December 2014, the Authority refinanced $5,000,000 of its outstanding line of credit with a five year term loan payable in annual principal installments of $1,000,000.

F. Capital Leases

The County has entered into a lease agreement as lessee for financing the acquisition of radio and communication equipment. This lease agreement qualifies as a capital lease for accounting purposes. As of June 30, 2016, the net book value for the leased equipment was $2,047,405.

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2016 were as follows:

Year Ending June 30	Governmental Activities
2017	$ 655,730
2018	655,730
2019	655,730
2020	655,730
2021	655,730
2022	601,087
Total minimum lease payments	3,879,737
Less: amount representing interest	(173,185)
Present value of minimum lease payments	$ 3,706,552

G. Long -term debt

Schedule of Contractual Obligations

Purpose	Issue Date	Average Interest Rates	Original Amount	Amount Outstanding
Governmental Activities:				
(1) Downtown Savannah Authority Series 2005A	November 2005	3.00 - 5.00%	$ 6,075,000	$ 2,695,000
(2) Mosquito Control Facility	January 2003	6.08%	4,596,057	3,468,759
(3) Downtown Savannah Authority Series 2009	August 2009	3.81%	2,400,000	1,875,000
(4) Downtown Savannah Authority Series 2011	November 2011	1.91%	2,680,000	2,680,000
(5) Downtown Savannah Authority (Chatham County Projects) Series 2014	October 2014	2.38%	9,840,000	9,045,000
Total			$ 25,591,057	$ 19,763,759

Information on each of these contractual obligations is shown below:

Governmental Activities:

(1) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2005A:

In November 2005 the County issued bonds through the Downtown Savannah Authority in the amount of $6,075,000. The bonds bear interest ranging between 3.00% and 5.00% with final maturity in 2020. Proceeds of the bond issue were used to i) partially refund and redeem the outstanding Downtown Savannah Authority Revenue Bonds, Series 1999 in the amount of $5,845,000 and ii) pay related costs of issuance. The bonds were issued at a premium of $221,126. Remaining balance for the 2005A Series at June 30, 2016 was $2,695,000.

The refunding provided a reduction in total future debt service payments of $322,407 with most of the savings occurring within the first year. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $243,373.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by contract.

(2) Mosquito Control Facility:

On February 2001, the County entered into an intergovernmental agreement with the Savannah Airport Commission (SAC). Under terms of the agreement the County contracted to reimburse the SAC for the design and construction costs of a Mosquito Control Facility. The County occupied the Mosquito Control Facility on January 1, 2003. The County will repay SAC $4,596,057 over thirty years at an interest rate of 6.08%. Monthly payments of $27,793 began January 1, 2003 and will conclude on December 1, 2032.

The County is also leasing an approximately 7.7 acre site (land lease) where the facility was built for fifty years with annual rental based on the appraised value of the land multiplied by a 12% factor. Rental rates for the land lease will be amended and modified every five years based upon a reappraisal of the value of the land. At inception, the agreement specified an annual land rental of $36,342. Effective January 1, 2008 the annual land rental rate was amended to $38,496 based on the new market valuation. The Savannah Airport Commission voted to implement the new market valuation incrementally over a five-year period ($1,600 divided by 5 years = $320 increase per year). In addition, the Commission agreed to decrease the ground lease rate factor from 12% to 10%.

(3) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2009:

In August 2009 the County issued bonds through the Downtown Savannah Authority in the amount of $2,400,000. The bonds bear interest at 3.81% per annum, and will be repaid annually, with final maturity on July 1, 2029. The bonds were sold to Wachovia Bank, N.A. through a private placement transaction, and no premium or discount was recorded at issuance. The bank has the option to "put" or sell the bonds to the Downtown Savannah Authority on July 1, 2019 and July 1, 2024. Proceeds from the bond sale were used to i) acquire land and improvements for a health and shelter care facility and ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required under the contract.

(4) Downtown Savannah Authority Revenue Bonds (Chatham County – Union Mission Project), Series 2011:

In November 2011 the County issued bonds through the Downtown Savannah Authority in the amount of $2,680,000. The bonds bear interest at a rate of 1.91% per annum with interest payments due on April 1 and October 1 each year. The bonds were sold to SunTrust Bank through a private placement transaction, and no premium or discount was recorded at issuance. The bonds mature on October 1, 2016. Proceeds from the bond sale were used to i) acquire land and improvements located at 125 Fahm Street, Savannah, Georgia, and ii) pay related bond issuance costs.

The County entered into an intergovernmental agreement with the Downtown Savannah Authority whereby the County has an unconditional obligation to make payments to the Authority as the principal and interest become due and payable. The County is authorized to exercise its power of taxation to the extent necessary to pay the amounts required under the contract.

(5) Downtown Savannah Authority Revenue Refunding Bonds (Chatham County Projects), Series 2014:

In October 2014 the County issued bonds through the Downtown Savannah Authority in the amount of $9,840,000. The bonds bear interest at 2.375% with final maturity in 2026. Proceeds of the bond issue were used to i) advance refund all of the outstanding Downtown Savannah Authority Revenue Refunding and Improvement Bonds, Series 2005 in the amount of $9,550,000 and ii) pay related costs of issuance. The proceeds were deposited into an irrevocable escrow to be called on the first allowable call date of January 1, 2015. Thus, none of the 2005 Bond Series remained outstanding at June 30, 2016.

The refunding provided a reduction in total future debt service payments of $1,129,201. The transaction generated an economic gain (difference between the present values of the old and new debt service payments) of $1,002,523.

Pursuant to the bond issue, the County entered into an intergovernmental contract with the Downtown Savannah Authority whereby the County has an unconditional obligation to provide sufficient funds for debt

service payments and related paying agent or bond registrar fees. The County is authorized to exercise its powers of taxation to the extent necessary to pay the amounts required by the contract.

A summary of annual debt service requirements to maturity for contractual obligations follows:

Annual Debt Service Requirements to Maturity

Year Ending June 30	Governmental Activities Principal	Interest
2017	$ 4,351,085	$ 646,122
2018	1,723,968	560,607
2019	1,792,344	498,948
2020	1,851,244	431,169
2021	1,175,700	360,669
2022-2026	6,427,383	1,237,302
2027-2031	1,965,057	408,643
2032-2033	476,978	23,287
Total	$19,763,759	$ 4,166,747

Other Long Term Liabilities:

Governmental Activities:

(1) Pollution Control Facilities Financing

Chatham County, under court order, had agreements with various county municipalities regarding the financing of pollution control facilities. The only outstanding agreement is with the City of Pooler which began in 1984 for $349,230. Annual payments and the schedule by years for the future minimum payments under this agreement are:

Fiscal Year	City of Pooler
2017	$ 9,978
2018	9,978
Total	$ 19,956

Business-Type Activities:

(2) Closure and Postclosure Care Cost for Solid Waste Enterprise Fund:

The Georgia Comprehensive Solid Waste Management Act effective January 1, 1992 requires the County to strengthen solid waste management practices and to achieve a 25 percent reduction in the amount of solid waste disposed of in landfills and by thermal combustion units by the year 1996. This act requires the County to further comply with the cost reporting mandate in capturing and reporting costs for local solid waste operations, direct costs for solid waste collecting, handling and disposal, indirect administrative costs, such as for shared central services, billable cost, (external and internal), costs for debt retirement, and interest expenses. State and federal laws and regulations require the County to place a final cover on the Wilmington Island landfill, Dillion landfill, Chevis landfill, Sharon Park landfill and Thomas Avenue landfill sites when each stops accepting waste and to perform certain maintenance and monitoring functions at these sites for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that these landfills stop accepting waste, the County reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity of the landfills. The $2,332,875 reported as the landfill closure and postclosure care liability at June 30, 2016 represents the cumulative amount reported to date based on the use of the percentage of the estimated capacity of the landfills. The percentage of landfill capacity used at June 30, 2016 is estimated to be 100%. The County has closed all the landfills. The actual cost of closure and postclosure care may fluctuate annually due to inflation, changes in technology, or changes in environmental laws and regulations. The County has set aside $2,332,875 for financial assurance of closure and postclosure.

Changes in Long-Term Liabilities

The following is a summary of long-term obligation transactions of the County for the year ended June 30, 2016:

	Primary Government				
	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Governmental Activities:					
Capital Leases	$ 4,301,351	$ -	$ 594,799	$ 3,706,552	$ 603,734
Contractual Obligations	21,372,423	-	1,608,664	19,763,759	4,351,085
Pollution Control Facilities	29,934	-	9,978	19,956	9,978
Compensated Absences	11,287,712	8,216,590	7,715,689	11,788,613	1,296,748
Claims & Judgements	2,388,930	1,173,403	630,000	2,932,333	588,500
Unamortized Amounts:				-	
Discounts	(15,585)	-	(3,464)	(12,121)	-
Premium	78,573	-	14,741	63,832	-
Total Governmental Activities	$39,443,338	$ 9,389,993	$ 10,570,407	$ 38,262,924	$6,850,045
Business-Type Activities:					
Closure and Postclosure Cost	$ 2,546,659	$ -	$ 213,784	$ 2,332,875	$ 213,784
Compensated Absences	290,930	220,769	219,921	291,778	32,095
Total Business-Type Activities	$ 2,837,589	$ 220,769	$ 433,705	$ 2,624,653	$ 245,879

Chatham Area Transit Authority – Discretely Presented Component Unit

	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Long-term debt	$ 4,000,000	$ -	$ 1,000,000	$ 3,000,000	$ 1,000,000
Compensated Absences	421,342	-	25,415	395,927	218,910
Other post-employment benefits	277,454	65,967	24,505	318,916	-
	$ 4,698,796	$ 65,967	$ 1,049,920	$ 3,714,843	$ 1,218,910

Capital leases, contractual obligations, pollution control facilities, compensated absences, and claims & judgments are generally liquidated by the general and special service district funds. Bond Issuance costs are expensed in the year that they are incurred.

H. Fund Equity

The County's governmental funds show the following fund equity accounts:

Non-spendable – The following fund balances are non-spendable because they are allocated at the governmental fund level for:

General Fund	
Inventories	$ 56,468
Prepaid items	258,579
Total	$ 315,047
Special Service District Fund	
Prepaid items	$ 448
Total	$ 448

Restricted – The following fund balances are shown as restricted at the governmental fund level:

General Fund	
Restricted by ordinance for the local emergency planning committee (LEPC)	$ 19,281
Total	$ 19,281
Special Revenue Funds	
Restricted for public safety due to legal restrictions on use of funds:	
Inmate Welfare Fund	$ 821,715
Confiscated Revenue Fund	1,464,078
Emergency Telephone System Fund	486,216
Total	$ 2,772,009
Restricted court fees under state law for juvenile court supervision, victim witness programs, drug abuse treatment and the DUI Court.	$ 1,768,038
Capital Projects Funds	
Restricted for capital project expenditures approved through public referendum:	
Sales Tax I Fund	$ 10,962,583
Sales Tax II Fund	3,359,876
Sales Tax III Fund	33,423,470

Sales Tax IV Fund	28,809,622
Sales Tax V Fund	62,671,259
Sales Tax VI Fund	42,462,820
Total	$ 181,689,630
Capital project expenditures restricted by bond covenants	$ 178,154

Committed – The following fund balances are committed at the governmental fund level for:

General Fund	
For Emergency Management Agency	$ 301,793
Financial policy three month reserve level	$ 43,971,352
Total	$ 44,273,145
Special Revenue Funds	
Financial policy two month reserve level	
Special Service District	$ 7,675,152
Street Lighting Fund	357,407
Land Bank Fund	502,438
Land Disturbing Activities Ordinance Fund	865,455
Total	$ 9,400,452
Debt Service Fund	
Future debt service	$ 2,109,804

In accordance with adopted financial policies, the Board of Commissioners has committed fund balance to cover two months of expenditures in its major operating funds. The amount of committed fund balance is modified each year based upon the adopted budget for these funds. During the budget process, the Board may also redirect these funds for expenditure.

Assigned – The following fund balances are assigned:

For Purposes of the Fund:	
Special Service District	$ 2,851,004
Capital Projects Funds	
For Purposes of the Fund:	
Capital Improvement Fund	$ 20,967,040
Capital Improvement Bond Fund	24,517
Total	$ 20,991,557

Unassigned – Unassigned fund balance in the General Fund was $4,568,920 at year end. There was no unassigned fund balance in other funds.

I. Restricted Net Position

Financial statements prepared on the accrual basis of accounting (proprietary funds and government-wide statements) show restrictions of net position as follows:

Restricted for Capital Projects – Capital Projects Funds – The restriction represents amounts to be used for capital project expenditures as legally restricted through public referendum or contractual obligation.

Restricted for Solid Waste Management Activities – Enterprise Fund – These amounts are legally restricted for certain uses as specified by State statutes and local ordinance.

Restricted for Public Safety – The restriction represents amounts restricted by State law for law enforcement purposes.

Restricted for Judiciary Programs – The restriction represents court fees as restricted by State law for certain programs. The use of fees collected for digital image transmission is restricted for the technology improvements within the Clerk of Superior Court's office by the Georgia Superior Court Clerk's Cooperative Authority.

Restricted for Other Purposes – The use of fees collected from private industry is restricted for use by the Local Emergency Planning Commission.

J. Net Investment in Capital Assets

Net investment in capital assets, in the government-wide statement of net position as of June 30, 2016 is as follows:

	Governmental Activities	Business-Type Activities
Net Investment in Capital Assets:		
Net Capital Assets	$(885,195,532)	$(5,377,132)
Less Capital Related Debt	23,522,019	-
Less Capital Improvements Reported in Accounts Payable	412,814	-
	-	
Unspent Bond Proceeds	(178,154)	-
Net Investment in Capital Assets	$(861,438,853)	$(5,377,132)

K. Special Item

In March 2016, Chatham County sold the owned and operated water utility system to a private utility company. This transaction resulted in a $3,686,739 gain. The county maintained ownership of the sewer system.

IV. OTHER INFORMATION

Pension Plans

The County maintains a cost-sharing multiple-employer pension plan to provide retirement benefits to employees of the County. The Chatham Emergency Management Agency (CEMA) an agency of the County participates in a separate cost-sharing multiple-employer pension plan administered by the Georgia Municipal Employees Benefit System. Separate plan disclosures are provided herein. The combined proportionate share of the net pension liability for the two plans is:

	Chatham County	CEMA	Total Primary Government
Total pension liability	$265,256,852	$1,862,212	$267,119,064
Plan fiduciary net position	199,003,878	1,232,517	200,236,395
Proportionate share of net position liability	$ 66,252,974	$ 629,695	$ 66,882,669

A. The Chatham County Employees' Retirement Plan (CCERP)

Chatham County administers a cost-sharing multiple-employer defined benefit pension plan. The plan assets shall be used only for the payment of benefits to the members of the plan, in accordance with the terms of the plan.

1. Summary of Significant Accounting Policies:

Basis of Accounting. CCERP financial statements are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments. Investments are reported at fair value. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value. See note III.A. for additional information related to the Pension Trust Fund investments.

2. Plan Description and Contribution Information

Plan Description

Plan Administration: The Chatham County Employees' Retirement Plan (Plan) is a cost sharing multiple-employer defined benefit pension plan that covers all County employees and former employees now employed within the Savannah-Chatham Metropolitan Police Department. The plan provides retirement, disability, and death benefits to plan members and their beneficiaries. Article IX of the Chatham County Employees' Retirement Plan defines the authority of the Pension Board including their ability to establish and amend the benefit provisions of the plan.

Management of the CCERP is vested in the Pension Board, which consists of the Commission Chairman, the County Manager, the Finance Director, the Human Resources Director, two general employees, two retirees and one citizen at large appointed by the Board of Commissioners.

The County administers the Plan, and the County's responsibility includes pension disbursements and general administration of the Plan under the authority of the Chatham County Pension Board. The Pension Board has contracted with Regions Trust to act as custodian of the assets of the Plan. The accounting and financial reporting functions are performed by the County Finance Department. The County's General Fund bears most of the Plan's administrative costs. The Plan's audited financial statements are included in the County's Comprehensive Annual Financial Report as a Pension Trust Fund. The Plan does not issue a stand-alone financial report. The benefit provisions and all other related plan requirements are established and may be amended by County Ordinance. The Pension Plan is actuarially evaluated every year.

Membership of the plan consisted of the following as of July 1, 2016, the date of the last actuarial evaluation:

Disabled employees, retirees and beneficiaries receiving benefits	696
Terminated plan members entitled to but not yet receiving benefits	78
Active plan members	1,477
Total membership	2,251

Benefits provided. For employees hired prior to July 1, 2013 benefits vest after five years of service. For employee hired after that date benefits vest after 10 years of service. For general employees normal retirement age is 62 and for peace officer's employee's normal retirement age is 55. County employees who retire at normal retirement age are entitled to 2 percent of the final average earnings for each of the first 30 years of credited service plus one percent of final average earnings for the remaining number of years of credited service. Employees who are age 55 with 25 or more years of service have the reduced benefit from 30 years of service in lieu of age. The plan also provides for occupational and non-occupational disability. Members may also retire with unreduced benefits with 25 years of credited service. The plan also provides incentives for early retirements with reduced benefits of a 3 percent per year penalty for early retirement. Full benefits are equal to the average of the highest three years of covered earnings. Cost-of-living adjustments (COLA) are provided at the discretion of the Pension Board.

Contributions. The annual contribution amounts are actuarially determined. Effective July 1, 2007, the Plan requires contributions of 3.5% by the employee. The County contributes such additional amounts as are necessary, based on actuarial valuations, to provide the plan with sufficient assets to meet future benefit payments. In 2016, the County contributed $14,385,990 (22.6% of covered payroll), and the contributions paid by employees totaled $2,220,249. The total payroll for employees covered under the plan for the year ended June 30, 2016 was $63.6 million.

3. Investments

Investment Policy. The primary investment objective of the Chatham County Employees' Pension Fund is the preservation of invested capital. The secondary objective is to achieve moderate long-term real growth of the assets while minimizing the volatility of the returns. The Pension Board seeks to create a conservative, well diversified and balanced portfolio of high quality equity, fixed income and money market securities. The Board has determined that one or more outside investment managers shall be retained to assure that all investments are managed in both a prudent and professional manner and in compliance with the stated investment guidelines. The following was the Board's adopted asset allocation policy as of June 30, 2016:

Asset Class	Target Allocation	Actual Allocation
Large Cap Equity	39.0%	39.3%
Mid Cap Equity	8.0%	8.7%
Small Cap Equity	8.0%	7.4%
International Equity	15.0%	12.8%
Fixed Income	30.0%	29.0%
Cash & Equivalent	0.0%	2.8%
	100.0%	100.0%

Rate of Return. For the year ended June 30, 2016, the annual money-weighted rate of return on pension planinvestments, net of pension plan investment expense, was .01%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for the changing amounts actually invested.

4. Net Pension Liability

Net components of the net pension liability of the Plan at June 30, 2016, were as follows:

Total Pension Liability	$278,456,301
Fiduciary net Position	208,906,513
Net Pension Liability	$ 69,549,788
Ratio of Fiduciary Net Position to Total Pension Liability	75.02%

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	$ 256,897,829	$ 207,844,150	$ 49,053,679
Service cost	6,097,375	-	6,097,375
Interest	20,257,842	-	20,257,842
Changes in benefit terms	-	-	-
Difference between expected and actual experience	(445,091)	-	(445,091)
Changes in assumptions	11,177,988	-	11,177,988
Contributions - employer	-	14,385,991	(14,385,991)
Contributions - member	-	2,220,249	(2,220,249)
Net investment income	-	163,814	(163,814)
Benefit payments, including refunds of member contriubtions	(15,529,642)	(15,529,642)	
Administrative expense	-	(178,049)	178,049
Net changes	21,558,472	1,062,363	20,496,109
Balances - end of year	$ 278,456,301	$ 208,906,513	$ 69,549,788

Actuarial Assumptions. The actuarial valuations use the entry age normal actuarial cost method. The Plan changed from the aggregate actuarial cost method to the entry age normal method on July 1, 2003. The Plan's amortization method is level dollar with closed amortization periods. The equivalent single amortization period is 12 years, based on all of the current amortizations. The actuarial assumptions include a 7.6% investment rate of return (net of administrative expenses). Salary progression rates are based on actual compensation increases from 2005 to 2016. The rates range from .5% to 3% depending on age and years of service. An inflation factor of 3% is included in the assumptions for salary growth purposes. The assumptions do not include postretirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. Gains or losses are recognized at 20% per year. The County amortized the July 1, 2003 unfunded actuarial accrued liability over 30 years (18 remaining), increases or decreases in the actuarial accrued liability due to plan

amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumptions changes over 30 years. Assumption changes for retired members only are amortized over 10 years.

Mortality rates were based on the RP-2000 Healthy Annuitant Mortality Table projected to 2008 and updated to reflect actual large governmental plan experience through 2010. The table includes a margin for future improvement in the life expectancy.

Disability mortality rates were based on the RP-2000 Disabled Retiree Mortality Table projected to 2008 and updated to reflect actual large government plan experience through 2010. The table includes a margin for future improvement in life expectancy.

The valuation interest rate was reduced to 7.6% based on analysis performed by the investment consultant.

The actuarial assumptions used in the July 1, 2015 valuation were based on the results of the last actuarial experience study dated November 1, 2016. The July 1, 2015 is the actuarial valuation date upon which the total pension liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

Long-term expected rate of return. Dahab Associates, investment consultants for the Chatham County Employee Retirement Plan, recommended to the Pension Board a series of rates of long-term investment return expectations. The chart below indicates the asset class, index and the long term expected returns (arithmetic averages not adjusted for inflation) for the past 20 years as of June 30, 2016.

Asset Class	Index	Long-term expected rate of return
Large Cap Equity	Russell 1000	9.93%
Mid Cap Equity	Russell Midcap	12.12%
International Equity	MSCI ACWI Ex US	9.77%
Small Cap Equity	Russell 2000	8.50%
Fixed Income	Barclays Gov/Credit	5.4%
Inflation	CPI	3.0%

Discount rate. Based on the 39% Large Cap Equity, 8% Mid Cap Equity, 8% Small Cap Equity, 15% International Equity, and 30% Fixed Income policy target allocation of the Plan, it is expected to achieve a combined long-term return of 7.6%.

Projected cash flows. The projection of cash flows used to determine the discount rate assumed the County would contribute 22.63% of payroll. Chatham County has, since July 1, 2003, followed a policy of funding each year an amount at least equal to the normal cost plus an amount sufficient to amortize the unfunded actuarial accrued liability in accordance with the Public Retirement Systems Standards Law. This allows the amortization of July 1, 2003 unfunded actuarial accrued liability over 30 years, increases or decreases in actuarial accrued liability due to plan amendments over 20 years, actuarial gains/losses over 15 years, and changes in the actuarial accrued liability due to assumption changes over 30 years. If the plan amendment applies to retired members only, the change is amortized over 10 years. The resulting contribution can be reduced by prior year contributions in excess of the amount determined in accordance with the policy.

Periods of projected benefit payments. Projected future benefit payments for all current plan members were projected through 2112.

Sensitivity analysis. The following presents the net pension liability of the Plan, calculated using the discount rate of percent, as well as what the Plans net pension liability would be if it were calculated using a discount rate that is 1- percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease (6.8%)	Current Discount Rate (7.8%)	1% Increase (8.8%)
Plan's Net Pension Obligation	$99,390,736	$69,549,788	$44,165,995

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At June 30, 2016, the County (primary government) and the Live Oak Library System (discretely presented component unit) reported their proportionate share of the net pension liability as follows:

	Primary Government County	Discretely Presented Component Unit Library
Total pension liability	$ 265,256,852	$ 556,275
Plan fiduciary net position	199,003,878	417,335
Proportionate share of net pension liability	$ 66,252,974	$ 138,940

The County's and Library's proportion of the net pension liability was based on the historical employer contributions. At June 30, 2016 the County's and Library's proportion was 95.112208% and .199771% respectively which was an increase for the County of .147592 and an increase for the Library of .00935 from its proportion measured as of June 30, 2015.

For the year ended June 30, 2016, the County and Library recognized pension expense of $14,113,539 and $29,634, respectively. Each employer reported its proportion of deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources		Deferred Inflows of Resources	
	Primary Government County	Discretely Presented Component Unit Library	Primary Government County	Discretely Presented Component Unit Library
Differences between expected and actual experience	$ -	$ -	$1,846,634	$ 3,875
Change in Assumptions	8,843,360	18,546		
Net difference between projected And actual investment earnings on pension plan investments	17,381,168	36,450	-	-
Changes in proportion	289,590	3,386	-	1,970
Proportionate share of net position	$26,514,118	$58,382	$1,846,634	$5,845

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Primary Government County	Discretely Presented Component Unit - Library
2017	$ 6,208,263	$ 13,055
2018	6,208,263	13,055
2019	6,208,263	13,055
2020	4,473,263	9,480
2021	1,569,432	3,892
	$ 24,667,484	$ 52,537

B. Georgia Emergency Management Agency Retirement Plan (GEMARP)

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Georgia Emergency Management Agency Retirement Plan (GEMARP), and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by GEMARP. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

1. Plan Description

The Georgia Municipal Employees Benefit System (GMEBS) administers the various retirement systems and retirement programs. The GEMARP is a cost–sharing multiple-employer defined benefit pension plan as defined in Governmental Accounting Standards Board (GASB) Statement No. 67, *Financial Reporting for Pension Plans.* Employers' proportionate shares were calculated on the basis of recommended employer contributions. Although GASB 68 encourages the use of the employer's projected long-term contribution effort to the retirement plan, allocating on the basis of employer contributions is considered acceptable.

The GMEBS issues a publicly available financial report that includes financial statements and required supplementary information for GMEBS. That report may be obtained by writing to GMEBS, 201 Pryor St. S.W., Atlanta, Georgia 30303.

2. Membership

Participation in the Plan is considered mandatory for all eligible employees who satisfy the eligibility conditions specified in the adoption agreement.

3. Benefits Provided

Benefits are fully vested after 5 years of service. Participants become eligible to retire at age 62, with 5 years or age 55 with 10 years of participation in the plan with reduced benefits. Upon eligibility to retire, generally participants are entitled to an annual benefit in the amount of 1.00% of final average earnings up to a participant's amount of covered compensation, plus 1.75% of final average earnings in excess of the participant's covered compensation, all multiplied by the participant's years of total credited service.

4. Contributions

The County's policy is to contribute the actuarially determined amount as recommended by GMEBS. The Board of Trustees of GMEBS has adopted an actuarial funding policy for determination of annual contributions and the systematic funding of liabilities arising under the plan. The annual recommended contribution is the sum of 1) the normal cost, 2) the closed level dollar amortization of the unfunded actuarial accrued liability over a period that ranges from 10 to 30 years based on the funding policy adopted by the GMEBS Board of Trustees, and 3) interest on these amounts from the valuation date to the date contributions are paid (assumed monthly). Ongoing plans in compliance with GMEBS funding policy are ultimately projected to have no unfunded benefits under this amortization method. Plans where the unfunded liability is not projected to be fully amortized have special funding rules apply such that the unfunded liability is ultimately projected to decline to zero.

The recommended contribution is 11.27% of expected payroll. The required contribution amount is invoiced to CEMA on a quarterly basis. The quarterly amount for fiscal year 2015 was $12,058.

5. Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, CEMA reported a liability of $629,695 for its proportionate share of the net pension liability. The net pension liability was measured as of March 31, 2015, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2015. CEMA's proportion of the net pension liability was based on the recommended employer contributions. At June 30, 2016, CEMA's proportion was 43.7554 percent.

Changes in the net pension liability:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances - beginning of year	$ 1,841,256	$ 1,234,088	$ 607,168
Service cost	18,996	-	18,996
Interest	137,879	-	137,879
Changes in benefit terms	-	-	-
Difference between expected and actual experience	12,537	-	12,537
Changes in assumptions	-	-	-
Contributions - employer	-	34,492	(34,492)
Contributions - member	-	-	-
Net investment income	-	92,062	(92,062)
Benefit payments, including refunds of member contributions	(124,389)	(124,389)	-
Administrative expense	-	(3,735)	3,735
Other	(24,066)	-	(24,066)
Net changes	20,957	(1,570)	22,527
Balances - end of year	$ 1,862,213	$ 1,232,518	$ 629,695

For the year ended June 30, 2016, CEMA recognized pension expense of $62,820. At June 30, 2016, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ 6,269	$ -
Net difference between projected and actual investment earnings	-	39
Changes in assumptions	-	12,033
Contributions subsequent to the measurement date	12,058	
Total	$ 18,327	$ 12,072

$12,058 reported as deferred outflows of resources related to pensions resulting from CEMA contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in pension expense as follows:

Measurement period ending June 30,	
2016	$ (5,775)
2017	(10)
2018	(9)
2019	(9)
Net Balance of deferred outflows/(inflows) of resources	$ (5,803)

6. Actuarial Assumptions and Methods

Actuarial valuations involved estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The mortality an economic actuarial assumptions used in the July 1, 2015 valuation were approved by the Board in December, 2014 based on the results of an actuarial experience study for the period January 1, 2010 through June 30, 2014 conducted by the actuary.

Actuarial Cost method	Entry Age
Actuarial assumptions:	
Investment rate of return	7.75%
Projected salary increases	Service based merit increases
Inflation rate	3.25%
Benefit Adjustments	2.00%

Mortality rates were based on the RP-2000 Combined Healthy Mortality Table with sex-distinct rates, set forward two years for males and one year for females. RP-2000 Disabled Retiree Mortality Table with sex-distinct rates was used for disabled beneficiaries.

7. Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The difference between the resulting rate and the rate on the ongoing basis is a margin for adverse deviation. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of March 31, 2015 are summarized in the following table:

Asset Class	Target Asset Allocation	Long Term Expected Rate of Return	Long Term Expected Nominal Real Rate of Return
Domestic equity	50.0%	5.95%	9.20%
International equity	15.0%	6.45%	9.70%
Fixed income	25.0%	1.55%	4.80%
Real estate	10.0%	3.75%	7.00%
Cash	0.0%		
Total	100.0%		

8. Discount Rate

The discount rate used to measure the total pension liability was 7.75 percent. The projection of cash flows used to determine the discount rate assumed that contributions from participating employers will be made based on the actuarially determined rates. Based on those assumptions, the fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

9. Sensitivity of the Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table represents the collective net pension liability of the participating employers calculated using the discount rate of 7.75 percent, as well as what employers' net pension liability would be if it were calculated using a discount rate that is 1.00 percent lower (6.75 percent) or 1.00 percent higher (8.75 percent) than the current rate:

	1% Decrease (6.75%)	Discount Rate (7.75%)	1% Increase (8.75%)
Proportionate share of the net pension liability	$ 795,457	$ 629,692	$ 487,284

C. Pensions with a Special Funding Situation:

The following pension plans are all cost-sharing, multiple employer defined benefit plans. Below is a list of the plans presented:

Employees Retirement System - (ERS)
Georgia Judicial Retirement System - (GJRS)
Sheriffs' Retirement Fund of Georgia - (SRFG)
Judges of the Probate Courts Retirement Fund of Georgia - (JPCRF)
Magistrates Retirement Fund of Georgia - (MRF)
Peace Officers' Annuity and Benefit Fund of Georgia - (POAB)

The employer contributions are funded by the State on behalf of the local county employer. Since the County does not contribute directly to the plans, there is no net pension liability or deferred inflows or outflows to report in the financial statements of the County. GASB Statement No. 68, *Accounting and Financial Reporting for Pensions* requires participating employers and nonemployers contributing entities to recognize their proportional share of collective net pension liability and pension expense. The following table summarizes the proportional share of the collective net pension liability for each of the plans.

	ERS	GJRS	SRFG	JPCRF	MRF	POAB	Total
County's proportionate share of the collective net pension liability	$ -	$ -	$ -	$ -	$ -	$ -	$ -
State's proportionate share of the collective net pension liability associated with the County		(709,232)	124,539	(116,505)	(74,064)	(252,127)	(1,027,389)
Chatham County State Court	2,079,680						2,079,680
Chatham County Tax Officials	1,342,009						1,342,009
Total net pension liability (asset)	$3,421,689	$(709,232)	$124,539	$ (116,505)	$(74,064)	$(252,127)	$2,394,300
Pension revenue and expense for State support	$ 368,329	$ (67,373)	$ 13,029	$ (54,638)	$(22,564)	$ (9,336)	$ 227,447

D. Post-employment Benefits Other Than Pensions (OPEB)

The County maintains a single-employer defined benefit OPEB plan (the Chatham County OPEB Plan) to provide medical and life insurance benefits to its retirees.

1. Summary of Significant Accounting Policies:

Basis of Accounting - The County has implemented the requirements of Statements 43 and 45 of the Governmental Accounting Standards Board on a prospective basis to the basic financial statements presented herein, and, accordingly, no net OPEB liability existed at the transition date. Financial statements for the Plan are prepared using the accrual basis of accounting. Plan member contributions are recognized in the period in which the contributions are due. Employer contributions to the Plan are recognized when due. Benefits and claims are recognized when due and payable in accordance with the terms of the plan.

Method Used to Value Investments - Investments are reported at fair value. Short term investments are reported at cost, which approximates fair value. Securities traded on a national or international exchange are valued at the last reported sales price at current exchange rates. Investments that do not have an established market are reported at estimated fair value.

2. Plan Description

The Chatham County OPEB Plan is a single-employer defined benefit plan that provides medical and life insurance benefits upon retirement to the County's retirees and their spouses and/or dependents. Retirees may choose from two medical plans administered by Blue Cross Blue Shield of Georgia. Medicare eligible retirees receive secondary coverage through the County. The County also provides a life insurance benefit of $10,000 for all retirees. Participation in the Plan is voluntary. Benefit levels, contribution rates and eligibility provisions of the Plan are determined by the Chatham County Board of Commissioners. The Plan does not provide for automatic or ad hoc postretirement benefit increases.

Membership of the plan consisted of the following as of April 2015, the last full valuation date:

Retirees and beneficiaries currently receiving benefits	557
Active plan participants	1,426
Total	1,983

For the plan year, eligibility for life insurance and retiree medical coverage was available upon retirement upon attainment of any one of the following age and service combinations:

Law Enforcement & Emergency Medical Service Employees	General Employees
Age 55 with any service, or	Age 62 with any service, or
Age 50 & 15 years of service, or	Age 55 & 10 years of service, or
Any age with 25 years of service.	Any age with 25 years of service.

The County administers the Plan, and the County's responsibility includes claims administration and general administration. The County's General Fund bears most of the administrative costs of the Plan. The Plan is actuarially evaluated every two years. Calculations are based on benefits provided and in effect at the valuation date and the pattern of cost-sharing in place between the County and its plan members.

3. Investments

Investment authority for the Plan is the responsibility of the County's Pension Board through an agreement between the Pension Board and the Chatham County Board of Commissioners. In March 2008, the Chatham County Board of Commissioners established a trust under Section 115 of the United States Internal Revenue Code to further the Board's purpose of providing adequate funding for post-retirement benefits. The Board also entered into an agreement granting the Pension Board investment authority over the assets of the trust. Activities of the Plan are reported on the County's Comprehensive Annual Financial Report as a Trust Fund, Chatham County OPEB Trust Fund. The Plan does not issue a stand-alone financial report. Benefit provisions and all other related plan requirements are established annually by the Board of Commissioners.

4. Contributions

Funding for the Plan is derived from two sources: member contributions and employer contributions. Member contributions are set annually by the Board. Annual contributions of Plan members for the current fiscal year were as follows:

Pre-65 Point of Service (POS))		Pre-65 Preferred Provider Organization (PPO)	
Retiree, under 65	$ 432	Retiree, under 65	$ 432
Retiree, under 65 + spouse	$2,016	Retiree, under 65 + spouse	$2,016
Retiree, under 65 + children	$1,584	Retiree, under 65 + children	$1,584
Family Coverage	$2,520	Family Coverage	$2,520
Surviving Spouse	$ 432	Surviving Spouse	$ 432
Surviving Spouse + Children	$1,584	Surviving Spouse + Children	$1,584

Post-65 Medicare Advantage Rates	
Medicare eligible Retiree Only	$ 384
Medicare eligible Retiree + spouse	$ 768
Surviving Spouse	$ 384

Rates for dependents who are under age 65 (not eligible for Medicare) (PPO)	
Spouse	$ 384
Spouse + children	$ 768
Children only	$ 384
Surviving Spouse	$ 384
Surviving Spouse + children	$ 768

Contributions paid by retirees in the current fiscal year totaled $793,579. The County contributes annually an amount equal to the pay-as-you-go cost of retiree healthcare. Subject to budgetary constraints, the County contributes additional amounts to the Plan for advance funding of future liabilities. The Annual OPEB Cost is actuarially determined. In 2016 the County contributed $13,853,588 or 21.8% of the covered payroll for employees of $63,511,000 under the plan for the year ended June 30, 2016.

5. Annual OPEB Cost and Net OPEB Obligation

The County's annual OPEB cost and net OPEB obligation for the past three years is shown below:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2014	14,423,000	65.8%	27,364,259
June 30, 2015	15,881,000	61.2%	32,029,358
June 30, 2016	16,829,000	82.3%	35,004,770

The Net OPEB Obligation was developed as follows, based on an actuarial valuation date of July 1, 2015:

Annual Required Contribution	$16,250,000
Interest on Unfunded ARC	2,306,000
Adjustment of ARC	(1,727,000)
Annual OPEB Cost	16,829,000
Actual Contribution	(13,853,588)
Increase in OPEB Obligation	2,975,412
Net OPEB Obligation(asset), beg of year	32,029,358
Net OPEB Obligation at year end	$35,004,770

6. Funded Status and Funding Progress

Schedule of Funding Progress
(dollars in thousands)

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability	Total Unfunded Actuarial Liability	Funded Ratio	Annual Covered Payroll	Ratio of the Unfunded Actuarial Liability to Annual Covered Payroll
July 1, 2015	$42,978	$188,686	$145,708	22.78%	$63,511	229.42%

Six years of data is shown in the Required Supplementary Information section. As the Plan gains experience the schedules found in the Required Supplementary Information section will show multi-year trend information about whether the actuarial value of plan assets is decreasing over time relative to the actuarial accrued liability for benefits

7. Actuarial Assumptions and Methods

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. As such, actuarial calculations reflect a long-term perspective. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial accrued liabilities and the actuarial value of assets. The Plan uses the projected unit credit actuarial cost method, and the amortization period for the unfunded actuarial accrued liability is open at 30 years calculated on a level percentage of payroll basis. The investment return assumption or discount rate is assumed to be 7.2% based on the funding policy currently in place. Upon full annual funding of the Annual OPEB Cost, an 8.5% rate would be assumed. The health care cost trend rate (medical and pharmacy) is 6.1%. Full participation by the eligible population is assumed. The valuation does not use a core inflation rate directly, although inflation trends are reviewed to ensure consistency in the selection of the discount rate and the medical trend rate. Calculations are based on the types of benefits provided under the plan at the time of each valuation and on the pattern of cost sharing between the employer and plan members to that point. The County has not entered into any long-term contracts for contributions to the Plan with any party, and, accordingly, there were not amounts of contractually required contributions outstanding at the report date.

8. Unpaid Claims

The OPEB Trust Fund pays health claims and administrative costs related to providing health care benefits for the County's retirees. Incurred but not reported claims totaling $332,940 have been accrued as a liability in the OPEB Trust Fund. The fund's claims experience was:

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2014	238,873	5,234,839	5,312,630	161,082
2015	161,082	6,313,100	6,064,182	410,000
2016	410,000	7,906,497	7,983,557	332,940

E. Chatham Area Transit Authority Post-employment Benefits (Discretely Presented Component Unit)

Chatham Area Transit maintains a single-employer defined benefit postemployment life and healthcare plan for its retired employees. Plan benefit provisions and contribution requirements are established and may be amended by the Authority, subject to negotiations between it and the Amalgamated Transit Union. The Annual OPEB Cost, percentage of cost contributed and Net OPEB Obligation were:

Plan Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
June 30, 2014	105,836	36%	207,263
June 30, 2015	109,784	36%	277,454
June 30, 2016	65,967	37%	318,916

As of July 1, 2016, the actuarial accrued liability for benefits was $725,521 and the actuarial value of assets was zero, resulting in an unfunded actuarial accrued liability of $725,521.

Further details on the CAT plan can be obtained from the Chatham Area Transit Authority.

F. Retirement Plan – Chatham County Board of Health (Discretely Presented Component Unit)

Plan description: – ERS is a cost-sharing multiple-employer defined benefit pension plan established by the Georgia General Assembly during the 1949 Legislative Session for the purpose of providing retirement allowances for employees of the State of Georgia and its political subdivisions. ERS is directed by a Board of Trustees. Title 47 of the O.C.G.A. assigns the authority to establish and amend the benefit provisions to the State Legislature. ERS issues a publicly available financial report that can be obtained at www.ers.ga.gov/formspubs/formspubs.

Benefits provided: The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1,

1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of SEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS.

Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions: Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Center's contractually required contribution rate, actuarially determined annually, for the year ended June 30, 2016 was 24.72% of annual covered payroll for old and new plan members and 21.69% for GSEPS members. The Center's contributions to ERS totaled $1,300,227 for the year ended June 30, 2016. Contributions are expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the Center reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2014. An expected total pension liability as of June 30, 2015 was determined using standard roll-forward techniques. The District's proportion of the net pension

liability was based on contributions to ERS during the fiscal year ended June 30, 2015. At June 30 2015, the Employer's proportion was 0.228908%, which was an increase (decrease) of (0.004992%) from its proportion measured as of June 30, 2014.

For the year ended June 30, 2016, the Center recognized pension expense of $452,289. At June 30, 2016, the Center reported deferred outflows of resources and deferred inflows of resources of the District related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 74,097
Net difference between projected and actual earnings on pension plan investments	-	669,131
Changes in proportion and differences between employer contributions and proportionate share of contributions	100,971	19,030
Employer contributions for pension expense related to specific liabilities of individual employers	(7,229)	
Employer contributions subsequent to the measurement date	1,300,227	-
Proportionate share of net position	$ 1,393,969	$ 762,258

The District's contributions subsequent to the measurement date of $1,300,227 are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30	
2017	(259,362)
2018	(329,291)
2019	(298,246)
2020	225,612
2021	-
Thereafter	-

Actuarial assumptions: The total pension liability as of June 30, 2015 was determined by an actuarial valuation as of June 30, 2014 using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3.00%
Salary increases	5.45-9.25%, including inflation
Investment rate of return	7.25%, net of pension plan investment expense, including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for the periods after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement. The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009. The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed Income	30.00%	3.00%
Domestic large equities	39.70%	6.50%
Domestic mid equities	3.70%	10.00%
Domestic small equities	1.60%	13.00%
International developed market equities	18.90%	6.50%
International emerging market equities total	6.10%	11.0%
Total	100%	

* Rates shown are net of the 3.00% assumed rate of inflation

Discount rate: The discount rate used to measure the total pension liability was 7.50 %. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer and State of Georgia contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Agency's proportionate share of the net pension liability to changes in the Discount rate:

The following presents the Agency's proportionate share of the net pension liability calculated using the discount rate of 7.50 %, as well as what the Agency's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.50 %) or 1- percentage-point higher (8.50 %) than the current rate:

	1% Decrease (6.50%)	Discount Rate (7.50%)	1% Increase (8.50%)
Proportionate share of the net pension liability	$13,146,169	$ 9,273,959	$5,972,749

Pension plan fiduciary net position: Detailed information about the pension plan's fiduciary net position is available in the separately issued ERS financial report which is publically available at www.ers.ga.gov/formspubs/formspubs.

G. Live Oak Public Libraries (Discretely Presented Component Unit)

The Library provides pension benefits for all eligible employees through the following pension plans:

1. Teachers Retirement System of Georgia (TRS)
Plan Description – The Teachers Retirement System of Georgia (TRS), is a cost sharing multiple employer defined benefit pension plan administered by a Board of Trustees. Title 47 of the Official Code of Georgia assigns the authority to establish and amend the provisions of the TRS to the State Legislature. TRS issues a publicly available financial report that can be obtained from the Teachers Retirement System of Georgia website.

Benefits provided - TRS provides service retirement, disability retirement and survivors' benefits. A member is eligible for normal service retirement after 30 years of creditable service, regardless of age, or after 10 years of service and attainment of age 60. A member is eligible for early retirement after 25 years of creditable service. Normal retirement benefits are determined as 2% of the average of the employee's two highest paid consecutive years of service times the number years of creditable service up to forty years. Early retirement benefits are reduced by the lesser of one-twelfth of 7% for each month the member is below age 60 or by 7% for each year or fraction thereof by which the member has less than 30 years of service. Retirement benefits are payable monthly for life. A member may elect to receive a partial lump-sum distribution in addition to a reduced monthly retirement benefit. Disability retirement benefits are determined in the same manner as normal retirement benefits, using a percentage of salary formula. At least ten years of creditable service is required to qualify for disability retirement benefits. Death benefits are based on the employee's creditable service (minimum of ten years of service) and compensation up to the date of death.

Contributions – TRS is funded by member and employer contributions as adopted and amended by the Board of Trustees. Member contributions are limited by State law to not less than 5% or more than 6% of a member's annual compensation. For the fiscal year ended June 30, 2016, employees of the Library who are covered by TRS were required to contribute 6% of their annual compensation to the TRS. The Library's required contribution rate, actuarially determined, for the year ended June 30, 2016 was 14.27% of annual salary for participating employees. The Library's contributions to the plan for the year ended June 30, 2016 were $604,320.

2. Employees' retirement system of Georgia (ERS)
Plan Description – The Employees' Retirement System of Georgia (ERS) is a cost sharing multiple employer defined benefit pension plan administered by a Board of Trustees. Title 47 of the Official Code of Georgia assigns the authority to establish and amend the provisions of the ERS to the State Legislature. ERS issues a publicly available financial report that can be obtained from the Employees' retirement System of Georgia website.

Benefits provided - The ERS Plan supports three benefit tiers: Old Plan, New Plan, and Georgia State Employees' Pension and Savings Plan (GSEPS). Employees under the old plan started membership prior to July 1, 1982 and are subject to plan provisions in effect prior to July 1, 1982. Members hired on or after July 1, 1982 but prior to January 1, 2009 are new plan members subject to modified plan provisions. Effective January 1, 2009, new state employees and rehired state employees who did not retain membership rights under the Old or New Plans are members of GSEPS. ERS members hired prior to January 1, 2009 also have the option to irrevocably change their membership to GSEPS. Under the old plan, the new plan, and GSEPS, a member may retire and receive normal retirement benefits after completion of 10 years of creditable service and attainment of age 60 or 30 years of creditable service regardless of age. Additionally, there are some provisions allowing for early retirement after 25 years of creditable service for members under age 60.

Retirement benefits paid to members are based upon the monthly average of the member's highest 24 consecutive calendar months, multiplied by the number of years of creditable service, multiplied by the applicable benefit factor. Annually, postretirement cost-of-living adjustments may also be made to members' benefits, provided the members were hired prior to July 1, 2009. The normal retirement pension is payable monthly for life; however, options are available for distribution of the member's monthly pension, at reduced rates, to a designated beneficiary upon the member's death. Death and disability benefits are also available through ERS.

Contributions - Member contributions under the old plan are 4% of annual compensation, up to $4,200, plus 6% of annual compensation in excess of $4,200. Under the old plan, the state pays member contributions in excess of 1.25% of annual compensation. Under the old plan, these state contributions are included in the members' accounts for refund purposes and are used in the computation of the members' earnable compensation for the purpose of computing retirement benefits. Member contributions under the new plan and GSEPS are 1.25% of annual compensation. The Library's contractually required contribution rate, actuarially determined, for the year ended June 30, 2016 was 24.72%. The Library's contributions to the plan for the year ended June 30, 2016 were $14,667.

3. Chatham County Employees' Retirement Plan (CCERP)

Plan Description – Custodial and certain other personnel of the Library are covered by the Chatham County Employees' Retirement Plan (CCERP), which is a cost sharing defined benefit plan. CCERP provides retirement, disability and death benefits to plan members and their beneficiaries. Article IX of the Chatham County Employees' Retirement Plan assigns the Pension Board with the authority to establish and amend the benefit provisions of the Plan. The Plan is administrated by Chatham County.

Contributions – Contributions to the Plan are actuarially determined. Covered employees are required to contribute 3.5% of their annual covered salary to the Plan. The required employer contribution rate is 18.50% of current year covered payroll. The Library's contributions to the plan for the year ended June 30, 2016 were $28,739.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2016, the Library reported a liability for its proportionate share of the net pension liability for TRS, ERS and CCERP, totaling $6,032,309. The net pension liability was measured as of June 30, 2015. The total pension liability used to calculate the net pension liability was based on an actuarial valuation as of June 30, 2014. An expected total pension liability as of June 30, 2015 was determined using standard roll forward techniques. The Library's proportion of the net pension liability was based on contributions to TRS, ERS and CCERP. At June 30 2015, the Library's TRS proportion was .038075%, which was a decrease of .000253% from its proportion measured as of June 30, 2014. At June 30 2015, the Library's ERS proportion was .002390%, which was a decrease of .00015% from its proportion measured as of June 30, 2014. At June 30 2016, the Library's CCERP proportion was .199771%, which was a decrease of .009350% from its proportion measured as of June 30, 2015.

For the year ended June 30, 2016, the Library recognized pension expense as follows:

TRS	$ 372,900
ERS	6,825
CCERP	29,634
	$ 409,359

At June 30, 2016, the Library reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	TRS		ERS		CCERP	
	Deferred Outlows of Resources	Deferred Inflows of Resources	Deferred Outlows of Resources	Deferred Inflows of Resources	Deferred Outlows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	$ -	$ 50,984	$ -	$ 774	$ -	$ 3,875
Net difference between projected and actual earnings on pension plan investments	-	488,944	-	6,986	36,450	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	11,739	34,816	1,221	419	3,386	1,970
Change in assumptions					18,546	
Employer contributions subsequent to the measurement date	604,320	-	14,667	-		-
Total	$ 616,059	$ 574,744	$ 15,888	$ 8,179	$ 58,382	$ 5,845

Library contributions subsequent to the measurement date to the various plans are reported as deferred outflows of resources and will be recognized as a reduction of the net pension liability in the year ended June 30, 2016. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended June 30	TRS	ERS	CCERP
2017	(244,022)	(2,689)	13,055
2018	(244,022)	(3,511)	13,055
2019	(244,023)	(3,114)	13,055
2020	173,146	2,356	9,480
2021	(4,084)	-	3,892

Actuarial assumptions - The total pension liability was determined by an actuarial valuation using the following actuarial assumptions, applied to all periods included in the measurement:

Teachers Retirement System:

Inflation	3.00%
Salary increases	3.75% - 7.00% average, including inflation
Investment rate of return including inflation	7.50% net of pension plan investment expense

Mortality rates were based on the RP-2000 Combined Mortality Table for the males or females set back two years for males and set back three years for females.

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

Employees' Retirement System:

Inflation	3.00%
Salary increases	5.45% - 9.25% average, including inflation
Investment rate of return	7.50% net of pension plan investment expense including inflation

Mortality rates were based on the RP-2000 Combined Mortality Table for the periods after service retirement, for dependent beneficiaries, and for deaths in active service, and the RP-2000 Disabled Mortality Table set back eleven years for males for the period after disability retirement.

The actuarial assumptions used in the June 30, 2014 valuation were based on the results of an actuarial experience study for the period July 1, 2004 – June 30, 2009.

The long-term expected rate of return on TRS and ERS investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed Income	30.0%	3.0%
Domestic large equities	39.7%	6.5%
Domestic mid equities	3.7%	10.0%
Domestic small equities	1.6%	13.0%
International developed market equities	18.9%	6.5%
International emerging market equities	6.1%	11%
Total	100.0%	

* Rates shown are net of the 3.00% assumed rate of inflation

Discount rate - The discount rate used to measure the total pension liability was 7.50%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long- term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Chatham County Employees' Retirement Plan:

Inflation	3.00%
Salary increases	3.50% - 6.00% average, including inflation
Investment rate of return	7.80% net of pension plan investment expense including inflation

Mortality rates were based on the RP-2000 Male and Female Combined Health Mortabiltiy projected (using Projection Scale AA) to 2016 for males and to 2020 for females, and then further adjusted to ensure sufficient margin for improvement in certain ranges.

Disability mortality rates were based on the RP-2000 Disabled Retiree Mortality Table projected (using Projection Scale AA) to 2021 for males and to 2017 for females.

The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-term expected real rate of return
Fixed Income	30.0%	5.8%
Domestic large equities	39.0%	9.4%
Domestic mid equities	8.0%	11.4%
Domestic small equities	8.0%	8.8%
International equities	15.0%	6.4%
Total	100.0%	

* Rates shown are net of the 3.00% assumed rate of inflation

Discount rate - The discount rate used to measure the total pension liability was 7.60%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate.

Sensitivity of the Library's proportionate share of the net pension liability to changes in the discount rate The following presents the Library's proportionate share of the net pension liability calculated using the discount rate of 7.50 % for TRS and ERS and a 7.60% discount rate for CCERP, as well as what the Library's proportionate share of the net pension liability would-be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

Teachers Retirement System	1% Decrease (6.5%)	Discount Rate (7.5%)	1% Increase (8.5%)
Library's Proportionate share of the net pension liability	$ 9,960,917	$ 5,796,541	$ 2,364,104

Employee's Retirement System			
Library's Proportionate share of the net pension liability	$ 137,258	$ 96,828	$ 62,364

Chatham County Employees Retirement Plan	1% Decrease (6.6%)	Current Discount Rate (7.6%)	1% Increase (8.6%)
Library's Proportionate share of the net pension liability	198,554	138,940	88,231

H. Risk Management

Chatham County is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The County has established the Claims and Judgments account within the Risk Management Fund, an internal service fund, to account for and finance its uninsured risks of loss.

The claims liability is disclosed based on the requirements of Governmental Accounting Standards Board Statement No. 10, which requires that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. Because actual claims liabilities depend upon such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Claims liability is reevaluated periodically to take into consideration recently settled claims, the frequency of claims, and other economic and social factors.

Liabilities for incurred losses to be settled by fixed or reasonably determined payments over a long period of time are reported at their present value using expected future investment yield assumptions ranging from 4 to 6 %. During 2016, there were no annuity contracts purchased.

Group Health:

The County has established a Health Insurance Internal Service Fund whereby premiums paid by other funds are available to pay health claims and administrative costs. Program reserves and Incurred But Not Reported (IBNR) claims of $1,179,560 have been accrued as a liability in the Health Insurance Internal Service Fund based primarily upon the provider's projections. Interfund premiums are based upon the Health Insurance Fund's prior year's claims experience. The Group Health Internal Service Fund's total net position as of June 30, 2016 is $9,523,019 . The County retains the first $175,000 of each health claim. Specific Excess Insurance is purchased for each claim that exceeds the $175,000 per claim retention.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2014	$1,011,772	$ 19,347,602	$ 19,327,259	$ 1,032,115
2015	1,032,115	12,310,644	12,522,759	820,000
2016	820,000	16,563,164	16,203,604	1,179,560

It is estimated that all of the claims will be paid the following year.

Workers Compensation:

Workers Compensation is administered in the Risk Management Fund. The Worker's Compensation program retains the first $750,000 of each incurred claim. The County purchases Specific Excess Insurance for each individual claim that exceeds the $750,000 retention. Only one claim has exceeded the commercial excess coverage in the past three fiscal years. The liability reported for Incurred But Not Reported (IBNR) claims and program reserves for June 30, 2016 totaled $2,618,899.

Fiscal Year	Unpaid Claims Beginning of Year	Incurred Claims Including IBNRs	Actual Claim Payments	Unpaid Claims End of Year
2014	$ 2,527,877	$ 832,181	$ 1,092,999	$ 2,267,059
2015	2,267,059	2,199,840	2,129,578	2,337,321
2016	2,337,321	2,518,398	2,236,820	2,618,899

It is estimated that $1,250,000 will be paid during the following year.

I. Commitments and Contingencies

The County reviews all outstanding judgments to determine if any estimated liabilities should be accrued at year end. In the opinion of management, based on this review and on the advice of legal counsel, the ultimate disposition of claims and judgments will not have a material adverse effect on the financial position of the County.

The County participates in a number of Federal and State assisted grant programs. Grant amounts received and receivables are subject to audit by grantor agencies. The amount, if any, of expenditures, which may be disallowed by the granting agencies, cannot be determined at this time. The County expects such amounts, if any, to be immaterial.

J. Financial Guarantees

In May 2012 the Chatham County Hospital Authority issued the Series 2012A Seven Mill Tax Pledge Refunding and Improvement Revenue Bonds totaling $163,880,000. Debt service on the Series 2012A bonds is secured by and payable from payments or prepayments made by Memorial Health University Medical Center, Inc. under a loan agreement with the Authority, and from monies and investments held by the bond trustee. The Series 2012A bonds are special limited obligations of the Chatham County Hospital Authority pursuant to an intergovernmental contract by and between Chatham County and the Authority. The Authority has no taxing power. In the event that the Hospital defaults under the loan agreement, the County is obligated to make payments sufficient to pay the principal and interest on the Series 2012A bonds to the extent necessary and subject to the seven mill limitation specified by the Georgia Hospital Authorities Law. The County has not levied a millage rate pertaining to the bond issue. At June 30, 2016, the outstanding amount of the bonds totaled $163,880,000.

K. Subsequent Events

In October 2016, the county experienced a natural disaster category 1 hurricane, Hurricane Matthew. The current estimated financial impact is roughly $36 million. The majority of this cost is due largely to debris removal. It is estimated that after reimbursements from the Federal Emergency Management (FEMA) and the Georgia Emergency Management Agency (GEMA) that the county's cost will be approximately $4.8 million.

L. Trust Fund Statements

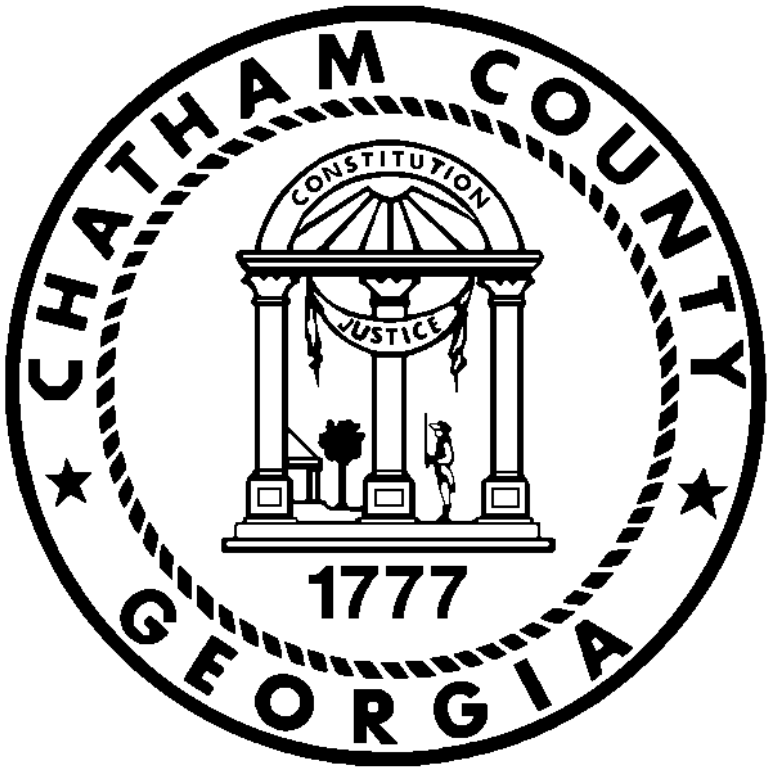
Financial statements for each of the County's trust funds are shown herein, and are provided as a supplement to the plan disclosures found in IV A and IV B of the notes to the basic financial statements:

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER POST EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET POSITION
June 30, 2016

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ASSETS			
Cash	$ 7,848,985	$ 7,202,187	$ 15,051,172
Receivables:			
Interest and dividend	840,317	-	840,317
Sale of investments	598,749	-	598,749
Accounts	1,266	-	1,266
Investments, at fair value:	-	-	-
Total Investments before JE to allocate			
U.S. government and agency obligations	17,729,406	-	17,729,406
Mortgage backed securities	1,515,783	-	1,515,783
Corporate bonds	39,951,863	-	39,951,863
Domestic stocks	64,380,828	-	64,380,828
Common/collective trust	58,106,647	-	58,106,647
Index Funds		43,660,842	43,660,842
Municipal Bonds	243,304	-	243,304
International equity funds	18,479,792	-	18,479,792
Other asset back sequrities	-	-	-
Total Investments	200,407,623	43,660,842	244,068,465
Total assets	209,696,940	50,863,029	260,559,969
LIABILITIES			
Accounts payable	790,427	479,839	1,270,266
Total liabilities	790,427	479,839	1,270,266
NET POSITION			
Held in trust for pension and other employee benefits	$ 208,906,513	$ 50,383,190	$ 259,289,703

CHATHAM COUNTY, GEORGIA
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the year ended June 30, 2016

	Pension Trust Fund	OPEB Trust Fund	TOTAL
ADDITIONS			
Contributions:			
Employer	$ 14,385,990	$ 13,853,589	$ 28,239,579
Plan members	2,220,249	793,579	3,013,828
Total contributions	16,606,239	14,647,168	31,253,407
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	(3,193,905)	708,530	(2,485,375)
Interest	2,157,590	683,664	2,841,254
Dividends	2,007,602	413,165	2,420,767
Total	971,287	1,805,359	2,776,646
Less investment expense	807,473	-	807,473
Net investment income	163,814	1,805,359	1,969,173
Total additions	16,770,053	16,452,527	33,222,580
DEDUCTIONS			
Benefits	14,911,984	-	14,911,984
Risk management	-	8,428,142	8,428,142
Refunds of contributions	617,658	-	617,658
Administrative expense	178,047	619,523	797,570
Total deductions	15,707,689	9,047,665	24,755,354
Change in net position	1,062,364	7,404,862	8,467,226
Net position - beginning	207,844,149	42,978,328	250,822,477
Net position - ending	$ 208,906,513	$ 50,383,190	$ 259,289,703


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

REQUIRED SUPPLEMENTARY INFORMATION
OTHER THAN MD&A

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows)				
Property taxes	$ 134,091,437	$ 134,091,437	$ 133,399,988	$ (691,449)
Local option sales tax	14,200,000	14,200,000	15,103,468	903,468
Other taxes	2,235,000	2,424,200	2,408,476	(15,724)
Penalties and interest on delinquent taxes	1,400,500	1,400,500	1,088,550	(311,950)
Licenses and permits	975,000	975,000	875,470	(99,530)
Intergovernmental	2,331,580	2,394,139	2,219,940	(174,199)
Charges for services	10,667,950	10,667,950	11,910,564	1,242,614
Fines and fees	3,041,000	3,041,000	3,233,748	192,748
Investment income	225,000	225,000	1,188,180	963,180
Other revenue	391,920	398,420	703,410	304,990
Transfers from other funds	418,700	418,700	214,529	(204,171)
Amounts available for appropriation	169,978,087	170,236,346	172,346,323	2,109,977
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
County Commissioners	942,715	1,017,599	883,338	134,261
Youth Commission	50,000	50,000	50,000	-
County Clerk	96,954	97,204	94,062	3,142
County Manager	1,224,585	1,254,430	1,190,212	64,218
Elections	1,119,263	1,166,968	1,035,708	131,260
Voter Registration	801,787	823,956	732,319	91,637
Finance	2,240,303	2,287,847	2,123,587	164,260
Professional Services	103,750	217,475	114,060	103,415
Purchasing	704,519	738,604	694,150	44,454
County Attorney	1,107,670	1,275,505	1,204,405	71,100
Information Communication Systems	3,687,747	3,896,923	3,619,777	277,146
Communications	706,670	744,719	624,708	120,011
Human Resources	1,278,543	1,345,618	1,308,306	37,312
Temporary Pool	40,020	75,020	64,881	10,139
Tax Commissioner	5,307,838	5,385,907	4,928,793	457,114
Tax Assessor	5,264,616	5,344,101	5,048,849	295,252
Board of Equalization	231,375	241,025	134,685	106,340
ADA Compliance	-	1,600	390	1,210
Internal Audit	476,807	525,232	508,934	16,298
Building Maintenance and Operations	3,117,962	3,203,626	2,851,896	351,730
Fleet Operations	1,009,496	1,039,501	731,891	307,610
Utilities	1,150,000	1,150,000	577,285	572,715
Public Information	249,469	249,470	129,900	119,570
Administrative Services	1,131,575	1,112,210	1,062,924	49,286

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
GENERAL GOVERNMENT (Continued)				
Building Safety and Regulatory Services	$ 133,564	$ 138,993	$ 137,988	$ 1,005
Budgeted salary savings	(524,675)	(949,985)	-	(949,985)
Other	8,715,320	7,307,695	7,167,575	140,120
Total General Government	40,367,873	39,741,243	37,020,623	2,720,620
JUDICIARY				
Court Administrator	3,724,860	3,759,248	3,600,585	158,663
Court Expenditures	943,000	1,087,000	1,057,273	29,727
Alternative Dispute Resolution	198,870	200,880	124,645	76,235
Superior Court Clerk	2,955,144	3,039,854	2,993,818	46,036
District Attorney	6,164,371	6,294,436	6,139,745	154,691
Victim Witness Program	758,425	779,851	779,851	-
State Court Judge	1,561,590	1,573,173	1,477,300	95,873
State Court Clerk	1,378,120	1,440,404	1,346,634	93,770
DUI Court	265,940	272,010	251,479	20,531
Magistrate Court	1,508,040	1,526,492	1,498,084	28,408
Probate Court	933,970	945,422	885,790	59,632
Probate Court Filing Fees	225,400	225,400	103,009	122,391
Juvenile Court	5,385,460	5,572,961	5,570,882	2,079
Grand Jury	21,800	21,800	10,878	10,922
Law Library	125,035	127,165	115,697	11,468
Public Defenders Office	2,696,739	2,762,233	2,668,682	93,551
Indigent Defense Unit	1,411,395	1,415,235	1,355,829	59,406
Total Judiciary	30,258,159	31,043,564	29,980,181	1,063,383

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC SAFETY				
Counter Narcotics Team	$ 4,560,983	$ 4,588,929	$ 4,353,573	$ 235,356
Marine Police Patrol	834,145	897,256	897,256	-
Hazardous Materials	50,000	68,250	68,219	31
Sheriff's Office	10,432,831	10,552,131	10,529,941	22,190
Detention Center	44,956,622	44,402,717	43,825,266	577,451
Emergency Medical Service	1,227,900	1,143,662	944,158	199,504
County Coroner	316,797	346,082	325,668	20,414
Animal Control	1,071,410	1,112,554	1,112,554	-
Chatham Emergency Management Agency	1,074,650	1,086,870	980,227	106,643
Total Public Safety	64,525,338	64,198,451	63,036,862	1,161,589
PUBLIC WORKS				
Public Works	795,950	857,835	340,474	517,361
Bridge Operations and Maintenance	477,700	481,950	409,492	72,458
Total Public Works	1,273,650	1,339,785	749,966	589,819
HEALTH AND WELFARE				
Indigent Health Center	4,503,180	4,503,180	4,500,106	3,074
Health Department	1,267,544	1,267,544	1,267,544	-
Chatham County Safety Net Planning	80,000	80,000	80,000	-
Mosquito Control	3,690,182	3,818,840	3,611,215	207,625
Family and Children Services	741,595	741,595	741,595	-
Greenbriar Children's Home	369,600	369,600	369,600	-
Chatham Area Transit Teleride	2,800,000	3,085,800	3,085,744	56
Other assistance	30,000	30,000	30,000	-
Other Health Services	149,000	227,110	160,570	66,540
Total Health and Welfare	13,631,101	14,123,669	13,846,374	277,295
CULTURE AND RECREATION				
Frank G Murray Community Center	134,629	135,027	124,329	10,698
Recreation Department	3,822,703	3,882,825	3,546,376	336,449
Aquatic Center Pool	1,109,796	1,157,336	1,139,334	18,002
Weightlifting Center	273,887	259,311	259,267	44
Tybee Pier and Pavilion	24,090	24,090	18,143	5,947
Georgia Forestry	49,096	49,096	45,561	3,535
Library	7,146,674	7,146,674	7,146,674	-
Total Culture and Recreation	12,560,875	12,654,359	12,279,684	374,675

(Continued)

CHATHAM COUNTY, GEORGIA
GENERAL FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
HOUSING AND DEVELOPMENT				
Co-Operative Extension Service	$ 203,764	$ 235,583	$ 202,708	$ 32,875
Chatham Apprentice Program	208,401	211,191	209,727	1,464
Community Outreach	206,678	227,088	185,729	41,359
Bamboo Farm	127,780	127,780	109,230	18,550
Total Housing and Development	746,623	801,642	707,394	94,248
DEBT SERVICE				
Principal	1,852,344	1,618,658	1,618,644	14
Interest and other charges	493,460	732,497	732,497	-
Total Debt Service	2,345,804	2,351,155	2,351,141	14
Transfers to other funds	4,268,664	7,615,455	7,598,806	16,649
Total charges to appropriations	169,978,087	173,869,323	167,571,031	6,298,292
Excess (deficiency) of resources over charges to appropriations	-	(3,632,977)	4,775,292	8,408,269
Fund balance, beginning of year	44,401,101	44,401,101	44,401,101	-
Fund balance, end of year	$ 44,401,101	$ 40,768,124	$ 49,176,393	$ 8,408,269

(Concluded)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
RESOURCES (Inflows)				
Property taxes	$ 19,214,687	$ 19,214,687	$ 19,053,985	$ (160,702)
Other taxes	8,000,000	8,000,000	8,790,765	790,765
Penalties and interest on delinquent taxes	250,000	250,000	252,027	2,027
Intergovernmental	719,000	719,000	576,716	(142,284)
Charges for services	262,500	262,500	235,163	(27,337)
Fines and fees	1,353,500	1,353,500	1,210,489	(143,011)
Investment income	10,000	10,000	18,637	8,637
Other revenue	-	-	256,967	256,967
Transfers from other funds	675,000	703,940	856,152	152,212
Amounts available for appropriation	30,484,687	30,513,627	31,250,901	737,274
CHARGES TO APPROPRIATIONS (Outflows)				
GENERAL GOVERNMENT				
Finance	33,012	40,512	40,493	19
Professional services	21,250	41,000	21,250	19,750
County Engineer	1,246,424	1,309,958	1,099,870	210,088
Indirect cost charges	291,000	291,000	291,000	-
Building Safety and Regulatory Services	522,038	538,845	530,353	8,492
Reimbursable expenses	700,000	706,957	301,752	405,205
Other general government	170,000	40	-	40
Contingencies	100,000	66,365	-	66,365
Total General Government	3,083,724	2,994,677	2,284,718	709,959
JUDICIARY				
Recorders Court	2,273,355	2,173,355	1,623,082	550,273
Total Judiciary	2,273,355	2,173,355	1,623,082	550,273
PUBLIC SAFETY				
Police	14,456,780	14,566,554	14,496,482	70,072
Sheriff/Peace Officers' Retirement	65,000	65,000	41,010	23,990
Crimestoppers	89,675	89,675	17,601	72,074
Total Public Safety	14,611,455	14,721,229	14,555,093	166,136

(Continued)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – SPECIAL SERVICE DISTRICT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
PUBLIC WORKS				
County Engineer - Traffic Lights	$ 250,000	$ 250,000	$ 195,142	$ 54,858
Public Works	6,995,630	7,425,335	6,829,346	595,989
Fell Street Pump Maintenance	29,000	29,000	25,135	3,865
Total Public Works	7,274,630	7,704,335	7,049,623	654,712
HOUSING AND DEVELOPMENT				
Metropolitan Planning Commission	1,016,540	1,016,540	1,016,540	-
SAGIS	223,225	223,540	223,540	-
Coastal Area Regional Development Center	113,353	113,353	113,352	1
Total Housing and Development	1,353,118	1,353,433	1,353,432	1
Transfers to other funds	1,888,405	2,747,405	2,711,934	35,471
Total charges to appropriations	30,484,687	31,694,434	29,577,882	2,116,552
Excess (deficiency) of resources over charges to appropriations	-	(1,180,807)	1,673,019	2,853,826
Fund balance, beginning of year	8,853,585	8,853,585	8,853,585	-
Fund balance, end of year	$ 8,853,585	$ 7,672,778	$ 10,526,604	$ 2,853,826

(Concluded)

A. Budgets and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in this report.

1. **Departments submit detailed budget requests to the Budget Office, which reviews, compiles the requests, and makes recommendations to the County Manager.**

2. **The County Manager submits a proposed budget to the Board of County Commissioners no later than the first week in May.**

3. **The Board of County Commissioners holds such public workshops as it deems necessary and holds an advertised public hearing on the proposed budget at which the first reading of the budget resolution occurs. The budget is finally adopted at a regular Board meeting upon the second reading of the budget resolution prior to June 30th.**

4. **Annual budgets are adopted for the general fund, special revenue funds and debt service funds for legal budgetary control. Project length budgets are adopted for capital projects funds. Annual budgets are also adopted for other funds as a management tool.**

5. **Budgets for previously mentioned governmental fund types are maintained on a basis consistent with generally accepted accounting principles. The proprietary funds adopt budgets as a management tool. Since these budgets are not a required disclosure item, they are not presented herein.**

6. **The County Manager, Finance Director and Budget Officer are authorized to transfer budgeted amounts within departments. The Board of Commissioners may transfer amounts between departments and approve appropriations of additional resources in accordance with Georgia State Laws.**

7. **Supplemental and decreases in budget appropriations were properly approved by the County Commissioners. For the year ended June 30, 2016, the following supplemental and decrease in appropriations were approved:**

Fund Type	Original Appropriations	Supplemental Appropriations	Supplemental Decreases	Final Appropriations
General	$ 169,978,087	$ 3,891,236	$ -	$ 173,869,323
Special Revenue	40,520,494	9,004,549	737,366	$ 48,787,677
Debt Service	660,000	2,015,514	-	$ 2,675,514

8. **The level of legal budgetary control (the level at which expenditures may not exceed appropriations) is at the department level.**

CHATHAM COUNTY, GEORGIA

Required Supplementary Information – Pension Schedules

Schedule of Changes in the Plan's Net Pension Liability and Related Ratios

June 30, 2016

	2016	2015	2014
Total pension liability			
Service cost	$ 6,097,375	$ 5,708,826	$ 5,322,136
Interest	20,257,842	19,265,284	18,790,749
Benefit changes	-	-	-
Difference between expected and actual experience	(445,091)	(2,373,423)	(3,963,848)
Changes in assumptions	11,177,988	-	4,745,217
Benefit payments and refunds of contributions	(15,529,642)	(13,712,271)	(12,650,751)
Refunds of contributions	-	-	-
Net change in total pension liability	21,558,472	8,888,416	12,243,503
Total pension liability - beginning	256,897,829	248,009,413	235,765,910
Total pension liability - ending (a)	$ 278,456,301	$ 256,897,829	$ 248,009,413
Plan net position			
Contributions - employers	$ 14,385,991	$ 14,310,940	$ 14,200,405
Contributions - members	2,220,249	2,226,111	2,179,123
Net investment income	163,814	6,339,164	27,521,121
Benefit payments	(15,529,642)	(13,712,271)	(12,650,751)
Administrative expense	(178,049)	(253,104)	(137,552)
Net change in plan net position	1,062,363	8,910,840	31,112,346
Plan net position - beginning	207,844,150	198,933,310	167,820,964
Plan net position - ending (b)	208,906,513	207,844,150	198,933,310
Net pension liability - ending (a) - (b)	$ 69,549,788	$ 49,053,679	$ 49,076,103
Ratio of plan net position to total pension liability	75.02%	80.91%	80.21%
Covered-employee payroll	$ 63,556,893	$ 62,291,948	$ 58,777,547
Net pension liability as a percentage of covered-employee payroll	109.43%	78.75%	83.49%

Notes to Schedule:

* - This information was not readily available for 10 years.

Benefit changes. None

Changes of assumptions. The following assumptions have been adopted based on actual experience from July 1, 2005 to July 1, 2010.

a. The payroll growth assumption of 3% is used.
b. Assumed rates of retirement, withdrawal, mortality and salary increases have been revised.
c. Assumed rate of return of 7.80% is used.
d. The normal cost has been loaded for administrative expenses.

CHATHAM COUNTY, GEORGIA
Required Supplementary Information – Pension Schedules
Schedule of Employer Contributions
June 30, 2016

	2016	2015
Actuarially determined contribution	$ 13,433,915	$ 13,931,114
Contributions in relation to the actuarially determined contribution	14,385,991	14,310,940
Contribution deficiency (excess)	$ (952,076)	$ (379,826)
Covered-employee payroll	$ 63,556,893	$ 62,291,948
Contributions as a percentage of covered-employee payroll	22.63%	22.97%

Notes to Schedule

Valuation date:
Actuarially determined contribution rates are calculated as of June 30, one year prior to the end of the fiscal year in which contributions are reported.

Method and assumptions used in calculations of actuarially determined contributions:
The actuarially determined contribution rates are determined on an annual basis. The following actuarial methods and assumptions were used to determine contribution rates reported in that schedule:

Actuarial cost method	Entry age
Amortization method	Level percentage
Remaining amortization period	10 years
Asset valuation method	Adjusted market
Inflation	3 percent
Salary increase	Variable, 3% to 5
Investment rate of return	7.8 percent, com
Post retirement benefit increases	N/A

CHATHAM COUNTY, GEORGIA
Required Supplementary Information – Pension Schedules
Schedule of Investment Returns
June 30, 2016

	2016	2015
Annual money-weighted rate of return, net of investment expense	0.01%	3.11%

CHATHAM COUNTY, GEORGIA

Required Supplementary Information – Pension Schedules

Schedule of County's Proportionate Share of Net Pension Liability

June 30, 2016

Pension Plan		County's proportion of the net pension liability (asset)	County's proportionate of the net pension liability (asset)	State's proportionate of the net pension liability (asset) associated with the County	Total	Plan fiduciary net position as a percentage of the total pension liability
Employees Retirement System - (ERS)						
	2015	0.00%	$ -	$ 3,421,689	$ 3,421,689	77.99%
	2016	0.00%	-	3,530,267	3,530,267	76.20%
Georgia Judicial Retirement System - (GJRS)						
	2015	0.00%	-	(709,232)	(709,232)	114.37%
	2016	0.00%	-	(667,766)	(667,766)	113.38%
Sheriffs' Retirement Fund of Georgia - (SRFG)						
	2015	0.00%	-	124,539	124,539	81.88%
	2016	0.00%	-	138,671	138,671	80.25%
Judges of the Probate Courts Retirement Fund of Georgia - (JPCRF)						
	2015	0.00%	-	(116,505)	(116,505)	131.22%
	2016	0.00%	-	(113,897)	(113,897)	128.56%
Magistrates Retirement Fund of Georgia - (MRF)						
	2015	0.00%	-	(74,064)	(74,064)	151.09%
	2016	0.00%	-	(73,178)	(73,178)	141.61%
Peace Officers' Annuity and Benefit Fund of Georgia - (POAB)						
	2015	0.00%	-	(252,127)	(252,127)	103.75%
	2016	0.00%	-	115,290	115,290	98.28%

Chatham County, Georgia
Required Supplementary Information – OPEB Schedules
June 30, 2016

Schedule of Valuation Details

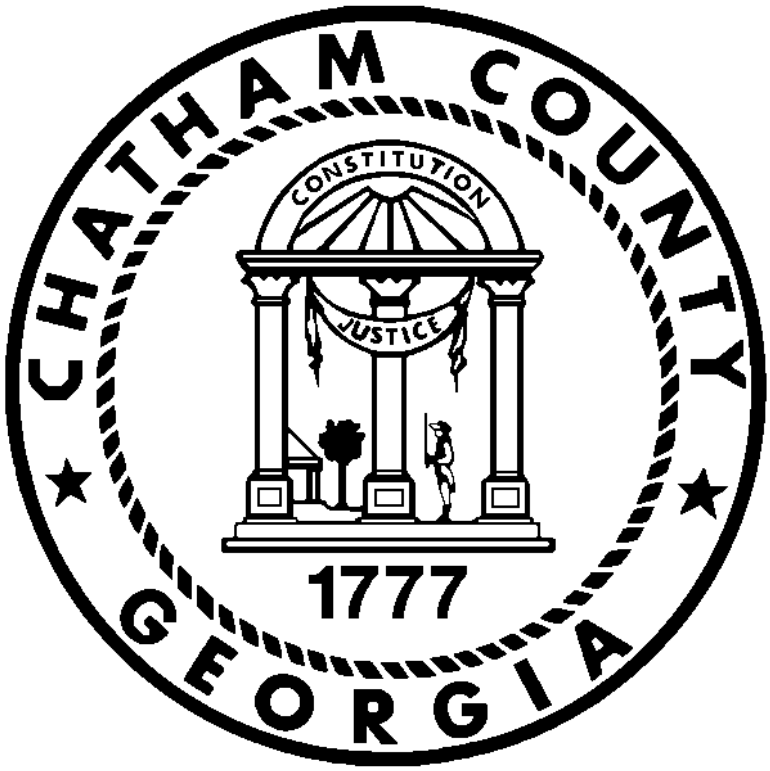
Valuation Date	July 1, 2015
Actuarial Cost Method	Projected Unit Credit
Amortization Method	Level Percentage of Payroll
Remaining Amortization Period	28 years
Asset Valuation Method	Market value
Investment Return Assumption	7.20%
Health Care Cost Trend Rate	
Population information:	
Retirees & current beneficiaries	557
Active Plan participants	1426
Total	1983

Schedule of Funding Progress
(dollar amounts in thousands)
2007 - 2015

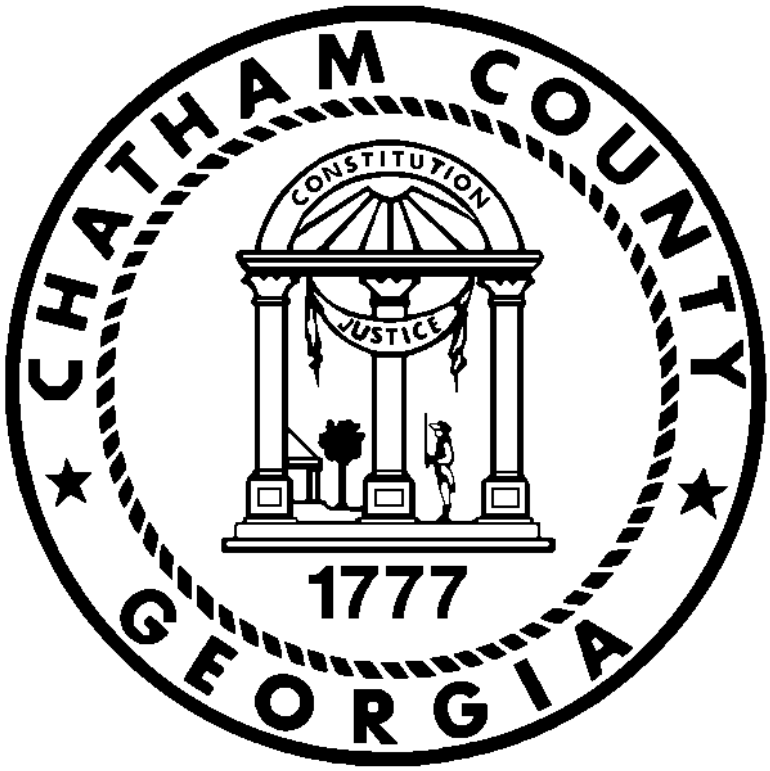
Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) (b-a)	Unfunded ALL (UAAL) (b-a)	Funded Ratio (a/b)	Annual Covered Payroll ©	UAAL as a Percentage of Covered Payroll ((b-a)/c)
7/1/2008	4,143	91,817	87,674	4.51%	$ 64,280	136.39%
7/1/2009	7,943	99,598	91,655	7.97%	$ 63,973	143.27%
7/1/2010	12,713	108,094	95,381	11.76%	$ 63,436	150.36%
7/1/2011	18,676	137,316	118,640	13.60%	$ 62,754	189.06%
7/1/2012	23,301	144,525	121,224	16.12%	$ 61,180	198.14%
7/1/2013	30,375	156,864	126,489	19.36%	$ 60,251	209.94%
7/1/2014	36,510	173,683	135,173	22.17%	$ 59,873	225.71%
7/1/2015	42,978	188,686	145,708	22.78%	$ 63,511	229.42%

Schedule of Employer Contributions
2008 - 2016

Fiscal Year Ending	Annual Contribution	Percentage of Annual OPEB Cost Contribution
June 30, 2008	$ 7,946,124	81.60%
June 30, 2009	$ 7,650,296	74.96%
June 30, 2010	$ 8,631,286	80.58%
June 30, 2011	$ 8,324,229	61.29%
June 30, 2012	$ 8,900,420	65.65%
June 30, 2013	$ 9,586,646	70.16%
June 30, 2014	$ 9,483,967	65.75%
June 30, 2015	$ 9,713,671	61.16%
June 30, 2016	$ 13,853,588	82.30%


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

SUPPLEMENTARY DATA – COMBINING FUND FINANCIAL STATEMENTS AND SCHEDULES


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

NONMAJOR FUNDS
NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS:

The Special Revenue Funds are used to account for proceeds of specific revenue sources (other than expendable trusts, or for major capital projects) that are legally restricted to expenditure for specified purposes.

Street Lighting Fund - To account for the Special assessments levied for street lighting services.

Inmate Welfare Fund – To account for the operation of the inmate jail commissary.

Confiscated Revenue Fund - To account for funds received from participation in drug related cases.

Restricted Court Fees Fund – To account for the legally restricted court fine and fee collections for victim witness fees, drug surcharge fees, and juvenile court supervision. This fund also accounts for activities of the State DUI Court.

Emergency Telephone System Fund - To account for funds generated from telephone subscriber surcharge fees for operation of the emergency 911 system.

Land Bank Fund - To account for funds generated from the sale of surplus land.

Land Disturbing Activities Ordinance Fund - To account for fees generated under the Land Disturbing Ordinance.

Multiple Grant Fund – To account for grants of the County.

Child Support Recovery Unit – To account for operations of the Child Support Recovery Unit under the Eastern Circuit District Attorney which is funded by a grant from State of Georgia Department of Human Resources.

Hotel/Motel Tax Fund – To account for the hotel/motel taxes collected.

***DEBT SERVICE FUND*:**

The Debt Service Fund is used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest, related costs and certain contractual obligations.

***CAPITAL PROJECTS FUNDS*:**

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Capital Improvement Program - To account for the construction and acquisition of major capital projects which cost in excess of $ 10,000.

Capital Improvement Bond Fund (Series 1999) - To account for the proceeds of the $9,300,000 DSA Revenue Bonds, Series 1999 to be used for construction, improvement and replacement for specific capital projects.

Capital Improvement Bond Fund (Series 2005) – To account for the proceeds of the $29,055,000 DSA Revenue Bonds, Series 2005 to be used for refunding of existing debt, construction and capital improvements to buildings.

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEET
JUNE 30, 2016

	Special Revenue Funds					
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank
ASSETS						
Cash and investments	$ 356,303	$ 693,297	$ 1,780,827	$ 1,757,769	$ 1,039,300	$ 502,438
Receivable, net	5,977	128,418	-	30,812	438,060	-
Restricted cash	-	-	-	-	-	-
Total assets	$ 362,280	$ 821,715	$ 1,780,827	$ 1,788,581	$ 1,477,360	$ 502,438
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES						
Liabilities:						
Accounts payable	$ 158	$ -	$ 316,749	$ 19,697	$ 991,144	$ -
Due to other funds	-	-	-	-	-	-
Other payables	-	-	-	846	-	-
					-	
Total liabilities	158	-	316,749	20,543	991,144	-
Deferred inflows of resources:						
Unavailable revenues	4,715	-	-	-	-	-
Total liabilities and deferred inflows of resources	4,873	-	316,749	20,543	991,144	-
Fund balances:						
Restricted	-	821,715	1,464,078	1,768,038	486,216	-
Committed	357,407	-	-	-	-	502,438
Assigned for purposes of the fund	-	-	-	-	-	-
Total fund balances	357,407	821,715	1,464,078	1,768,038	486,216	502,438
Total liabilities, deferred inflows of resources and fund balances	$ 362,280	$ 821,715	$ 1,780,827	$ 1,788,581	$ 1,477,360	$ 502,438

				Capital Projects				
Land Disturbing Activities Ordinance	Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Capital Improvement Program	Capital Improvement Bond Fund	2005 Series Capital Improvement Bond Fund	Debt Service	Total Other Governmental Funds
$ 769,029	$ -	$ -	$ -	$ 21,654,231	$ 24,517	$ 178,154	$ 2,109,804	$ 30,865,669
-	500,853	470,124	147,652	57,529	-	-	-	1,779,425
107,247	-	-	-	-	-	-	-	107,247
$ 876,276	500,853	$ 470,124	$ 147,652	$ 21,711,760	$ 24,517	$ 178,154	$ 2,109,804	$ 32,752,341
$ -	$ 57,736	$ 6,217	$ 76,383	$ 738,012	$ -	$ -	$ -	$ 2,206,096
-	410,495	463,907	71,269	-	-	-	-	945,671
10,821	32,622	-	-	6,708	-	-	-	50,997
10,821	500,853	470,124	147,652	744,720	-	-	-	3,202,764
-	-	-	-	-	-	-	-	4,715
10,821	500,853	470,124	147,652	744,720	-	-	-	3,207,479
-	-	-	-	-	-	178,154	-	4,718,201
865,455	-	-	-	-	-	-	2,109,804	3,835,104
-	-	-	-	20,967,040	24,517	-	-	20,991,557
865,455	-	-	-	20,967,040	24,517	178,154	2,109,804	29,544,862
$ 876,276	$ 500,853	$ 470,124	$ 147,652	$ 21,711,760	$ 24,517	$ 178,154	$ 2,109,804	$ 32,752,341

CHATHAM COUNTY, GEORGIA
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED JUNE 30, 2016

	Special Revenue Funds					
	Street Lighting	Inmate Welfare Fund	Confiscated Revenue Fund	Restricted Court Fees	Emergency Telephone System	Land Bank
REVENUES						
Other taxes	$ -	$ -	$ -	$ -	$ -	$ -
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	183,865	-	-
Charges for services	583,075	1,315,043	-	-	2,727,438	-
Fees and fines	-	-	612,865	585,273	-	-
Investment income	-	268	283	-	1,347	-
Other revenue	-	-	48,774	-	-	442,434
Total revenues	583,075	1,315,311	661,922	769,138	2,728,785	442,434
EXPENDITURES						
Current:						
General government	-	-	-	-	-	-
Judiciary	-	-	-	454,276	-	-
Public safety	-	916,365	621,578	-	2,836,738	-
Public works	549,411	-	-	-	-	-
Housing and development	-	-	-	-	-	1,000
Debt service:						
Principal	-	-	-	-	-	-
Interest and other charges	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Total expenditures	549,411	916,365	621,578	454,276	2,836,738	1,000
Excess (deficiency) of revenues over (under) expenditures	33,664	398,946	40,344	314,862	(107,953)	441,434
OTHER FINANCING SOURCES (USES)						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources and uses	-	-	-	-	-	-
Net change in fund balances	33,664	398,946	40,344	314,862	(107,953)	441,434
Fund balances - beginning	323,743	422,769	1,423,734	1,453,176	594,169	61,004
Fund balances - ending	$ 357,407	$ 821,715	$ 1,464,078	$ 1,768,038	$ 486,216	$ 502,438

				Capital Projects				
Land Disturbing Activities Ordinance	Multiple Grant Fund	Child Support Enforcement	Hotel/Motel Tax Fund	Capital Improvement Program	Capital Improvement Bond Fund	2005 Series Capital Improvement Bond Fund	Debt Service	Total Other Governmental Funds
$ -	$ -	$ -	$ 1,654,424	$ -	$ -	$ -	$ -	$ 1,654,424
504,258	-	-	-	-	-	-	-	504,258
-	2,312,696	2,715,778	-	247,194	-	-	-	5,459,533
-	-	-	-	-	-	-	-	4,625,556
-	-	-	-	-	-	-	-	1,198,138
420	-	-	-	14,000	-	8,076	-	24,394
-	1,099	41,571	-	29,720	-	-	-	563,598
504,678	2,313,795	2,757,349	1,654,424	290,914	-	8,076	-	14,029,901
-	28,524	-	-	-	-	-	-	28,524
-	1,897,307	-	-	-	-	-	-	2,351,583
-	387,964	2,938,801	-	-	-	-	-	7,701,446
-	-	-	-	-	-	-	-	549,411
448,739	-	-	827,212	-	-	-	-	1,276,951
-	-	-	-	-	-	-	594,799	594,799
-	-	-	-	-	-	-	60,911	60,911
-	-	-	-	10,844,091	-	17,328	-	10,861,419
448,739	2,313,795	2,938,801	827,212	10,844,091	-	17,328	655,710	23,425,044
55,939	-	(181,452)	827,212	(10,553,177)	-	(9,252)	(655,710)	(9,395,143)
-	-	181,452	-	5,066,321	-	-	660,000	5,907,773
-	-	-	(827,212)	-	-	-	-	(827,212)
-	-	181,452	(827,212)	5,066,321	-	-	660,000	5,080,561
55,939	-	-	-	(5,486,856)	-	(9,252)	4,290	(4,314,582)
809,516	-	-	-	26,453,896	24,517	187,406	2,105,514	33,859,444
$ 865,455	$ -	$ -	$ -	$ 20,967,040	$ 24,517	$ 178,154	$ 2,109,804	$ 29,544,862

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – STREET LIGHTING
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 705,184	$ 705,184	$ 583,075	$ (122,109)
Total revenues	705,184	705,184	583,075	(122,109)
EXPENDITURES				
Current:				
Public works	705,184	1,028,927	549,411	479,516
Total expenditures	705,184	1,028,927	549,411	479,516
Net change in fund balance	-	(323,743)	33,664	357,407
Fund balance, beginning of year	-	323,743	323,743	-
Fund balance, end of year	$ -	$ -	$ 357,407	$ 357,407

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – INMATE WELFARE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 909,000	$ 909,000	$ 1,315,043	$ 406,043
Investment income	-	-	268	268
Total revenues	909,000	909,000	1,315,311	406,043
EXPENDITURES				
Current:				
Public safety	909,000	1,331,769	916,365	415,404
Total expenditures	909,000	1,331,769	916,365	415,404
Net change in fund balance	-	(422,769)	398,946	821,447
Fund balance, beginning of year	-	422,769	422,769	-
Fund balance, end of year	$ -	$ -	$ 821,715	$ 821,447

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CONFISCATED REVENUE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Fines and fees	$ 151,000	$ 156,000	$ 612,865	$ 456,865
Investment income	-	-	283	283
Other	-	-	48,774	48,774
Total revenues	151,000	156,000	661,922	505,922
EXPENDITURES				
Current:				
Public safety	151,000	1,579,734	621,578	958,156
Total expenditures	151,000	1,579,734	621,578	958,156
Net change in fund balance	-	(1,423,734)	40,344	1,464,078
Fund balance, beginning of year	-	1,423,734	1,423,734	-
Fund balance, end of year	$ -	$ -	$ 1,464,078	$ 1,464,078

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – RESTRICTED COURT FEES
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Intergovernmental	$ -	$ -	$ 183,865	$ 183,865
Fines and fees	471,100	471,100	585,273	114,173
Total revenues	471,100	471,100	769,138	298,038
EXPENDITURES				
Current:				
Judiciary	471,100	1,924,276	454,276	1,470,000
Total expenditures	471,100	1,924,276	454,276	1,470,000
Net change in fund balance	-	(1,453,176)	314,862	1,768,038
Fund balance, beginning of year	-	1,453,176	1,453,176	-
Fund balance, end of year	$ -	$ -	$ 1,768,038	$ 1,768,038

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – EMERGENCY TELEPHONE SYSTEM
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Charges for services	$ 2,800,000	$ 2,800,000	$ 2,727,438	$ (72,562)
Investment income	-	-	1,347	1,347
Total revenues	2,800,000	2,800,000	2,728,785	(71,215)
EXPENDITURES				
Current:				
Public safety	2,800,000	2,910,500	2,836,738	73,762
Total expenditures	2,800,000	2,910,500	2,836,738	73,762
Excess (deficiency) of revenues over expenditures	-	(110,500)	(107,953)	2,547
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balance	-	(110,500)	(107,953)	2,547
Fund balance, beginning of year	-	110,500	594,169	(483,669)
Fund balance, end of year	$ -	$ -	$ 486,216	$ (481,122)

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – LAND BANK
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Other	$ -	$ -	$ 442,434	$ 442,434
Total revenues	-	-	442,434	442,434
EXPENDITURES				
Current:				
Housing and development	1,000	61,004	1,000	60,004
Total expenditures	1,000	61,004	1,000	60,004
Net change in fund balance	(1,000)	(61,004)	441,434	502,438
Fund balance, beginning of year	1,000	61,004	61,004	-
Fund balance, end of year	$ -	$ -	$ 502,438	$ 502,438

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – LAND DISTURBING ACTIVITIES ORDINANCE
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Licenses and permits	$ 265,669	$ 265,669	$ 504,258	$ 238,589
Investment income	100	100	420	320
Total revenues	265,769	265,769	504,678	238,909
EXPENDITURES				
Current:				
Housing and development	405,340	1,075,285	448,739	626,546
Total expenditures	405,340	1,075,285	448,739	626,546
Net change in fund balance	(139,571)	(809,516)	55,939	865,455
Fund balance, beginning of year	139,571	809,516	809,516	-
Fund balance, end of year	$ -	$ -	$ 865,455	$ 865,455

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – MULTIPLE GRANT FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ 292,815	$ 2,388,392	$ 2,312,696	$ (75,696)
Other	-	-	1,099	1,099
Total revenues	292,815	2,388,392	2,313,795	(74,597)
EXPENDITURES				
Current:				
General government	-	7,000	28,524	(21,524)
Judiciary	-	1,855,746	1,897,307	(41,561)
Public safety	292,815	525,646	387,964	137,682
Total expenditures	292,815	2,388,392	2,313,795	74,597
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – CHILD SUPPORT ENFORCEMENT
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Revenue from other governmental units	$ 2,893,000	$ 2,893,000	$ 2,715,778	$ (177,222)
Other	-	36,460	41,571	5,111
Total revenues	2,893,000	2,929,460	2,757,349	(172,111)
EXPENDITURES				
Current:				
Public safety	3,047,571	3,127,561	2,938,801	188,760
Total expenditures	3,047,571	3,127,561	2,938,801	188,760
Excess (deficiency) of revenues over expenditures	(154,571)	(198,101)	(181,452)	16,649
OTHER FINANCING SOURCES (USES)				
Transfers in	154,571	198,101	181,452	(16,649)
Total other financing sources (uses)	154,571	198,101	181,452	(16,649)
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
SPECIAL REVENUE FUND – HOTEL/MOTEL TAX FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Taxes:				
Hotel/motel taxes	$ 1,252,798	$ 1,665,798	$ 1,654,424	$ (11,374)
Total revenues	1,252,798	1,665,798	1,654,424	(11,374)
EXPENDITURES				
Current:				
Housing and development	626,399	833,858	827,212	6,646
Total expenditures	626,399	833,858	827,212	6,646
Excess (deficiency) of revenues over expenditures	626,399	831,940	827,212	(4,728)
OTHER FINANCING SOURCES (USES)				
Transfers out	(626,399)	(831,940)	(827,212)	4,728
Total other financing sources (uses)	(626,399)	(831,940)	(827,212)	4,728
Net change in fund balance	-	-	-	-
Fund balance, beginning of year	-	-	-	-
Fund balance, end of year	$ -	$ -	$ -	$ -

CHATHAM COUNTY, GEORGIA
DEBT SERVICE FUND
BUDGETARY COMPARISON SCHEDULE
FOR THE YEAR ENDED JUNE 30, 2016

	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	ORIGINAL	FINAL		
REVENUES				
Other	$ -	$ -	$ -	$ -
Total revenues	-	-	-	-
EXPENDITURES				
Debt Service:				
Bond principal retirement	597,500	2,613,014	594,799	2,018,215
Interest and fiscal charges	62,500	62,500	60,911	1,589
Total expenditures	660,000	2,675,514	655,710	2,019,804
Excess (deficiency) of revenues over expenditures	(660,000)	(2,675,514)	(655,710)	2,019,804
OTHER FINANCING SOURCES (USES)				
Transfers in	660,000	660,000	660,000	-
Total other financing sources (uses)	660,000	660,000	660,000	-
Net change in fund balance	-	(2,015,514)	4,290	2,019,804
Fund balance, beginning of year	-	2,015,514	2,105,514	-
Fund balance, end of year	$ -	$ -	$ 2,109,804	$ 2,019,804

NONMAJOR PROPRIETARY FUNDS

***ENTERPRISE FUNDS*:**

Enterprise Funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Water and Sewer Fund - To account for the provision of water and sewer services to the residents of the County. All activities necessary to provide such services are accounted for in this fund.

Parking Garage Fund - To account for parking services.

Building Safety & Regulatory Services Fund – To account for the collection of permits, plan reviews, inspections and zoning fees.

INTERNAL SERVICE FUNDS

***INTERNAL SERVICE FUNDS*:**

Internal Service Funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit, or to other governmental units, on a cost reimbursement basis.

Health Insurance Fund - To account for the claims arising from employee medical costs for which the County is self-insured.

Catastrophic Claims Fund - To account for catastrophic claims in excess of $100,000.

Risk Management Fund – To account for workers compensation claims and other risk management activities.

Computer Replacement Fund - To account for the replacement of desktop and laptop computers within the County departments every four years.

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2016

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current assets:				
Cash and investments	$ 8,233,850	$ 1,532,730	$ 869,593	$ 10,636,173
Receivables	425,571	1,360	627	427,558
Restricted cash	70,269	-	-	70,269
Total current assets	8,729,690	1,534,090	870,220	11,134,000
Capital assets:				
Capital assets (net of accumulated depreciation)	456,944	1,151,086	192,171	1,800,201
Total assets	9,186,634	2,685,176	1,062,391	12,934,201
Deferred outflows of resources				
Related to pensions	107,176	13,309	184,695	305,180
Total assets and deferred outflows of resources	9,293,810	2,698,485	1,247,086	13,239,381
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
Current liabilities:				
Accounts payable	346,995	1,579	2,004	350,578
Payable from restricted assets	70,269	-	-	70,269
Other accrued expenses	3,495	5,088	19,850	28,433
Current portion of long-term liabilities	2,585	744	10,231	13,560
Total current liabilities	423,344	7,411	32,085	462,840
Non-current liabilities:				
Due in more than one year	20,911	6,020	82,782	109,713
Net pension liability	267,809	33,256	461,513	762,578
Net OPEB Obligation	132,400	47,145	434,828	614,373
Total non-current liabilities	421,120	86,421	979,123	1,486,664
Total liabilities	844,464	93,832	1,011,208	1,949,504
Deferred inflows of resources				
Related to pensions	7,465	927	12,864	21,256
Total liabilities and deferred inflows of resources	851,929	94,759	1,024,072	1,970,760
NET POSITION				
Net Investment in capital assets				
Net Investment in capital assets	456,944	1,151,086	192,171	1,800,201
Unrestricted	7,984,937	1,452,640	30,843	9,468,420
Total net position	$ 8,441,881	$ 2,603,726	$ 223,014	$ 11,268,621

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
OPERATING REVENUES				
Charges for services	$ 1,332,970	$ 436,531	$ 927,173	$ 2,696,674
Miscellaneous	11,163	-	-	11,163
Total operating revenues	1,344,133	436,531	927,173	2,707,837
OPERATING EXPENSES				
Personal services	486,454	133,635	948,142	1,568,231
Contractual services	1,320,128	34,781	48,719	1,403,628
Other supplies and expenses	253,981	21,117	35,446	310,544
Interdepartmental charges	91,320	195,000	371,100	657,420
Depreciation	251,869	158,324	1,434	411,627
Total operating expenses	2,403,752	542,857	1,404,841	4,351,450
Operating income (loss)	(1,059,619)	(106,326)	(477,668)	(1,643,613)
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment revenue	9,087	1,877	-	10,964
Total non-operating revenue (expenses)	9,087	1,877	-	10,964
Income (loss) before transfers	(1,050,532)	(104,449)	(477,668)	(1,632,649)
Transfers in	-	-	370,000	370,000
Special item - gain on sale of capital assets	3,686,739			3,686,739
Change in net position	2,636,207	(104,449)	(107,668)	2,424,090
Total net position - beginning	5,805,674	2,708,175	330,682	8,844,531
Total net position - ending	$ 8,441,881	$ 2,603,726	$ 223,014	$ 11,268,621

CHATHAM COUNTY, GEORGIA
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2016

	Water and Sewer Fund	Parking Garage Fund	Building Safety and Regulatory Services	Total
Cash flows from operating activities:				
Cash received from customers	$ 1,266,232	$ 435,200	$ 927,249	$ 2,628,681
Cash payments to employees for services	(480,983)	(134,892)	(793,670)	(1,409,545)
Cash payments to suppliers for goods and services	(1,640,016)	(246,602)	(522,875)	(2,409,493)
Net cash provided (used) by operating activities	(854,767)	53,706	(389,296)	(1,190,357)
Cash flows from noncapital financing activities:				
Transfers in	-	-	370,000	370,000
Net cash provided (used) by noncapital financing activities	-	-	370,000	370,000
Cash flows from capital and related financing activities:				
Proceeds from developers	-	-	-	-
Proceeds from sale capital assets	6,891,329		-	6,891,329
Interest payments on debt	-	-	-	-
Principal payments on debt	-	-	-	-
Acquisitions and construction of capital assets	-	-	-	-
Net cash (used) by capital and related financing activities	6,891,329	-	-	6,891,329
Cash flows from investing activities:				
Interest earned on cash and investments	9,087	1,877	-	10,964
Net cash provided (used) by investing activities	9,087	1,877	-	10,964
Net increase (decrease) in cash and cash equivalents	6,045,649	55,583	(19,296)	6,081,936
Cash and cash equivalents, beginning of year	2,258,470	1,477,147	888,889	4,624,506
Cash and cash equivalents, end of year	$ 8,304,119	$ 1,532,730	$ 869,593	$ 10,706,442
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ (1,059,619)	$ (106,326)	$ (477,668)	$ (1,643,613)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	251,869	158,324	1,434	411,627
Change in assets and liabilities:				
(Increase) decrease in accounts receivables	153,659	(1,331)	76	152,404
(Increase) decrease in deferred outflows	(85,429)	(8,710)	(137,427)	(231,566)
Increase (decrease) in accounts payable and other accrued liabilities	(248,830)	4,296	15,172	(229,362)
Increase (decrease) in net pension liability	129,853	4,083	161,664	295,600
Increase (decrease) in net OPEB obligations	1,808	3,615	46,638	52,061
Increase (decrease) in deferred inflows	1,922	(245)	815	2,492
Total adjustments	204,852	160,032	88,372	453,256
Net cash provided (used) by operating activities	$ (854,767)	$ 53,706	$ (389,296)	$ (1,190,357)

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF NET POSITION
JUNE 30, 2016

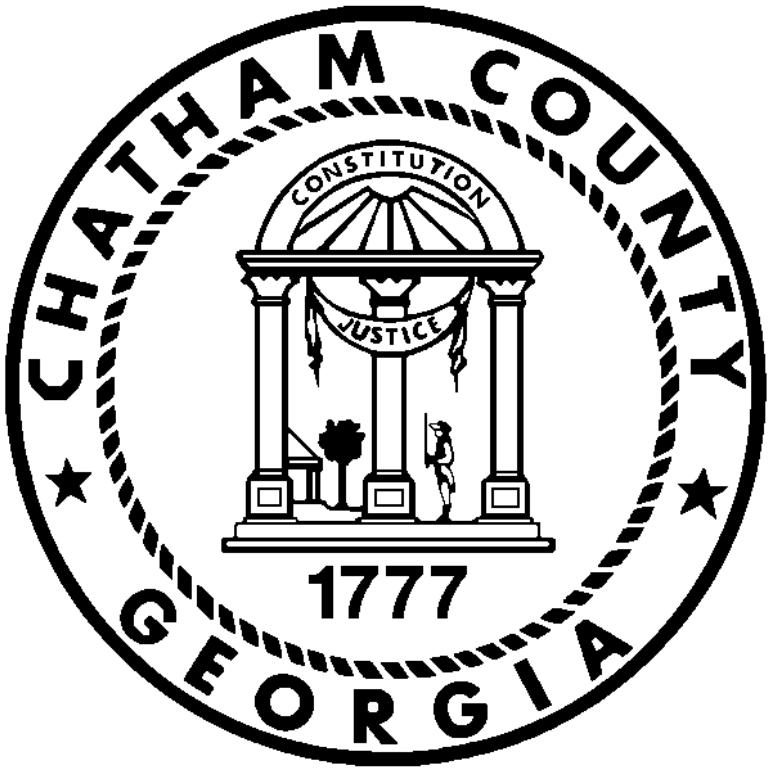
	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current assets:				
Cash and investments	$ 11,181,954	$ 7,689,984	$ 374,851	$ 19,246,789
Receivable, net	8,535	909	-	9,444
Prepaid Expenses	-	134,291	-	134,291
Total assets	11,190,489	7,825,184	374,851	19,390,524
Deferred outflows of resources				
Related to pensions	21,857	92,545	-	114,402
Total assets and deferred outflows of resources	11,212,346	7,917,729	374,851	19,504,926
LIABILITIES AND DEFERRED INFLOWS OF RESOURCES				
Current Liabilities:				
Accounts payable	451,252	112,552	321,595	885,399
Other accrued expenses	2,378	10,510	-	12,888
Noncurrent Liabilities:				
Claims payable	1,179,560	2,618,899	-	3,798,459
Net pension liability	54,615	231,249	-	285,864
Total liabilities	1,687,805	2,973,210	321,595	4,982,610
Deferred inflows of resources				
Related to pensions	1,522	6,445	-	7,967
Total liabilities and deferred inflows of resources	1,689,327	2,979,655	321,595	4,990,577
NET POSITION				
Unrestricted	9,523,019	4,938,074	53,256	14,514,349
Total net position	$ 9,523,019	$ 4,938,074	$ 53,256	$ 14,514,349

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENSES,
AND CHANGES IN FUND NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
OPERATING REVENUES				
Employee contributions	$ 3,362,446	$ -	$ -	$ 3,362,446
Employer contributions	17,664,858	-	-	17,664,858
Other	1,441,494	368,672	-	1,810,166
Charges for services	-	-	361,120	361,120
Total operating revenues	22,468,798	368,672	361,120	23,198,590
OPERATING EXPENSES				
Risk management	16,446,626	3,689,342	-	20,135,968
Information services	-	-	519,278	519,278
Administrative fees	3,216,078	786,290	-	4,002,368
Total operating expenses	19,662,704	4,475,632	519,278	24,657,614
Operating income (loss)	2,806,094	(4,106,960)	(158,158)	(1,459,024)
NON-OPERATING REVENUES (EXPENSES)				
Interest and investment revenue (expense)	2,776	7,951	-	10,727
Total non-operating revenue (expenses)	2,776	7,951	-	10,727
Income (loss) before transfers	2,808,870	(4,099,009)	(158,158)	(1,448,297)
Transfers in	-	2,689,498	-	2,689,498
Transfers out	-	-	-	-
Transfer to fiduciary fund	(2,500,000)			(2,500,000)
Change in net position	308,870	(1,409,511)	(158,158)	(1,258,799)
Total net position - beginning	9,214,149	6,347,585	211,414	15,773,148
Total net position - ending	$ 9,523,019	$ 4,938,074	$ 53,256	$ 14,514,349

CHATHAM COUNTY, GEORGIA
INTERNAL SERVICE FUNDS
COMBINING STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2016

	Health Insurance	Risk Management Fund	Computer Replacement Fund	Total
Cash flows from operating activities:				
Employee and employer contributions	$ 21,091,889	$ -	$ -	$ 21,091,889
Other	1,441,494	525,120	361,120	2,327,734
Payment of claims, fees and expenses	(19,235,354)	(4,003,011)	(408,155)	(23,646,520)
Net cash provided (used) by operating activities	3,298,029	(3,477,891)	(47,035)	(226,897)
Cash flows from noncapital financing activities:				
Transfers in	-	2,689,498	-	2,689,498
Transfers out to fiduciary fund	(2,500,000)	-	-	(2,500,000)
Net cash provided (used) by noncapital financing activities	(2,500,000)	2,689,498	-	189,498
Cash flows from investing activities:				
Interest earned on cash and investments	2,776	7,951	-	10,727
Net cash provided (used) by investing activities	2,776	7,951	-	10,727
Net increase (decrease) in cash and cash equivalents	800,805	(780,442)	(47,035)	(26,672)
Cash and cash equivalents, beginning of year	10,381,149	8,470,426	421,886	19,273,461
Cash and cash equivalents, end of year	$ 11,181,954	$ 7,689,984	$ 374,851	$ 19,246,789
Reconciliation of operating income to net cash provided by (used in) operating activities:				
Operating income (loss)	$ 2,806,094	$ (4,106,960)	$ (158,158)	$ (1,459,024)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Change in assets and liabilities:				
(Increase) decrease in other receivables	64,585	156,448	-	221,033
(Increase) decrease in prepaids	-	1,415		1,415
(Increase) decrease in deferred outflows	(15,614)	(83,284)		(98,898)
Increase (decrease) in accounts / noncurrent payables	443,033	550,406	111,123	1,104,562
Increase (decrease) in deferred inflows	(69)	4,084		4,015
Total adjustments	491,935	629,069	111,123	1,232,127
Net cash provided (used) by operating activities	$ 3,298,029	$ (3,477,891)	$ (47,035)	$ (226,897)


CHATHAM COUNTY
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FIDUCIARY FUNDS

TRUST FUNDS:

Pension Trust Fund – To account for the public employee retirement plan.

Other Post-Employment Benefit (OPEB) Fund – To account for transactions related to retiree healthcare and other post-employment benefits, including activities related to the prefunding of retiree healthcare.

***AGENCY FUNDS*:**

Agency Funds are used to account for assets held by a governmental unit in a trustee capacity as an agent for individuals, private organizations and other governmental units.

Tax Commissioner - To account for all real, personal, tangible, and intangible recording taxes collected and forwarded to the County and other governmental bodies.

Flexible Benefit Plan - To provide eligible Employees with a means of (1) selecting benefits from a "cafeteria" which are best to his/her family's needs and (2) paying for certain types of expenses with PRE-TAX income dollars (referred to as Flexible Dollars), thus reducing taxable income and increasing net take-home pay.

The following agency funds are used to account for fines, fees, and other monies collected by the courts and remitted to other parties in accordance with court orders:

Clerk of Superior Court
Registry of Superior Court
Clerk's Office State Court
Sheriff's Office of State and Superior Court
Clerk's Office Magistrate Court
Probate Court
Juvenile Court
Superior Court Administrator

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF PLAN NET POSITION
JUNE 30, 2016

	Pension Trust Fund	OPEB Trust Fund	Total
ASSETS			
Cash	$ 7,848,985	$ 7,202,187	$ 15,051,172
Receivables:			
Interest and dividend	840,317	-	840,317
Sale of investments	598,749	-	598,749
Accounts	1,266	-	1,266
Investments:			
U.S. government and agency obligations	17,729,406	-	17,729,406
Municipal bonds	243,304	-	243,304
Mortgage backed securities	1,515,783	-	1,515,783
Corporate bonds	39,951,863	-	39,951,863
Domestic stocks	64,380,828	-	64,380,828
Common / collective trust	58,106,647	-	58,106,647
International equity funds	18,479,792	-	18,479,792
Index funds	-	43,660,842	43,660,842
Total Investments	200,407,623	43,660,842	244,068,465
Total assets	209,696,940	50,863,029	260,559,969
LIABILITIES			
Accounts payable	790,427	479,839	1,270,266
Total liabilities	790,427	479,839	1,270,266
NET POSITION			
Held in trust for pension and other employee benefits	$ 208,906,513	$ 50,383,190	$ 259,289,703

CHATHAM COUNTY, GEORGIA
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS
COMBINING STATEMENT OF CHANGES IN PLAN NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016

	Pension Trust Fund	OPEB Trust Fund	Total
ADDITIONS			
Contributions:			
Employer	$ 14,385,990	$ 13,853,589	$ 28,239,579
Plan members	2,220,249	793,579	3,013,828
Total contributions	16,606,239	14,647,168	31,253,407
Investment earnings:			
Net appreciation (depreciation) in fair value of investments	(3,193,905)	708,530	(2,485,375)
Interest	2,157,590	683,664	2,841,254
Dividends	2,007,602	413,165	2,420,767
Total net investment earnings	971,287	1,805,359	2,776,646
Less investment expense	807,473	-	807,473
Net investment income	163,814	1,805,359	1,969,173
Total additions	16,770,053	16,452,527	33,222,580
DEDUCTIONS			
Benefits	14,911,984	-	14,911,984
Claims expense	-	8,428,142	8,428,142
Refunds of contributions	617,658	-	617,658
Administrative expense	178,047	619,523	797,570
Total deductions	15,707,689	9,047,665	24,755,354
Change in net position	1,062,364	7,404,862	8,467,226
Net position - beginning	207,844,149	42,978,328	250,822,477
Net position - ending	$ 208,906,513	$ 50,383,190	$ 259,289,703

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
TAX COMMISSIONER				
Assets:				
Cash and investments	$ 37,516,678	$ 433,032,589	$ 450,925,786	$ 19,623,481
Total Assets	$ 37,516,678	$ 433,032,589	$ 450,925,786	$ 19,623,481
Liabilities:				
Due to County	$ -	$ 159,038,298	$ 159,038,298	$ -
Due to others	37,516,678	273,994,291	291,887,488	19,623,481
Total Liabilities	$ 37,516,678	$ 433,032,589	$ 450,925,786	$ 19,623,481
CLERK OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 547,287	$ 10,426,062	$ 10,415,974	$ 557,375
Total Assets	$ 547,287	$ 10,426,062	$ 10,415,974	$ 557,375
Liabilities:				
Due to County	$ -	$ 4,515,610	$ 4,515,610	$ -
Due to others	547,287	5,910,452	5,900,364	557,375
Total Liabilities	$ 547,287	$ 10,426,062	$ 10,415,974	$ 557,375
REGISTRY OF SUPERIOR COURT				
Assets:				
Cash and investments	$ 5,580,403	$ 8,201,019	$ 10,208,766	$ 3,572,656
Total Assets	$ 5,580,403	$ 8,201,019	$ 10,208,766	$ 3,572,656
Liabilities:				
Due to others	$ 5,580,403	$ 8,201,019	$ 10,208,766	$ 3,572,656
Total Liabilities	$ 5,580,403	$ 8,201,019	$ 10,208,766	$ 3,572,656
CLERK'S OFFICE STATE COURT				
Assets:				
Cash and investments	$ 132,951	$ 2,259,537	$ 2,148,087	$ 244,401
Total Assets	$ 132,951	$ 2,259,537	$ 2,148,087	$ 244,401
Liabilities:				
Due to County	$ -	$ 1,281,166	$ 1,281,166	$ -
Due to others	132,951	978,371	866,921	244,401
Total Liabilities	$ 132,951	$ 2,259,537	$ 2,148,087	$ 244,401

(Continued)

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2016

	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
SHERIFF'S OFFICE STATE AND SUPERIOR COURTS				
Assets:				
Cash and investments	$ 1,859,419	$ 5,423,316	$ 5,310,282	$ 1,972,453
Total Assets	$ 1,859,419	$ 5,423,316	$ 5,310,282	$ 1,972,453
Liabilities:				
Due to County	$ -	$ 367,436	$ 367,436	$ -
Due to others	1,859,419	5,055,880	4,942,846	1,972,453
Total Liabilities	$ 1,859,419	$ 5,423,316	$ 5,310,282	$ 1,972,453
CLERK'S OFFICE MAGISTRATE COURT				
Assets:				
Cash and investments	$ 93,093	$ 2,580,080	$ 2,572,635	$ 100,538
Total Assets	$ 93,093	$ 2,580,080	$ 2,572,635	$ 100,538
Liabilities:				
Due to County	$ -	$ 1,090,185	$ 1,090,185	$ -
Due to others	93,093	1,489,895	1,482,450	100,538
Total Liabilities	$ 93,093	$ 1,489,895	$ 1,482,450	$ 100,538
PROBATE COURT				
Assets:				
Cash and investments	$ 117,522 *	$ 780,635	$ 785,376	$ 112,781
Total Assets	$ 117,522	$ 780,635	$ 785,376	$ 112,781
Liabilities:				
Due to County	$ -	$ 780,604	$ 780,604	$ -
Due to others	117,522	31	4,772	112,781
Total Liabilities	$ 117,522	$ 31	$ 4,772	$ 112,781
JUVENILE COURT				
Assets:				
Cash and investments	$ 6,529	$ 1,030,924	$ 1,033,634	$ 3,819
Total Assets	$ 6,529	$ 1,030,924	$ 1,033,634	$ 3,819
Liabilities:				
Due to County	$ -	$ 1,005,356	$ 1,005,356	$ -
Due to others	6,529	25,568	28,278	3,819
Total Liabilities	$ 6,529	$ 1,030,924	$ 1,033,634	$ 3,819

(Continued)

CHATHAM COUNTY, GEORGIA
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2016

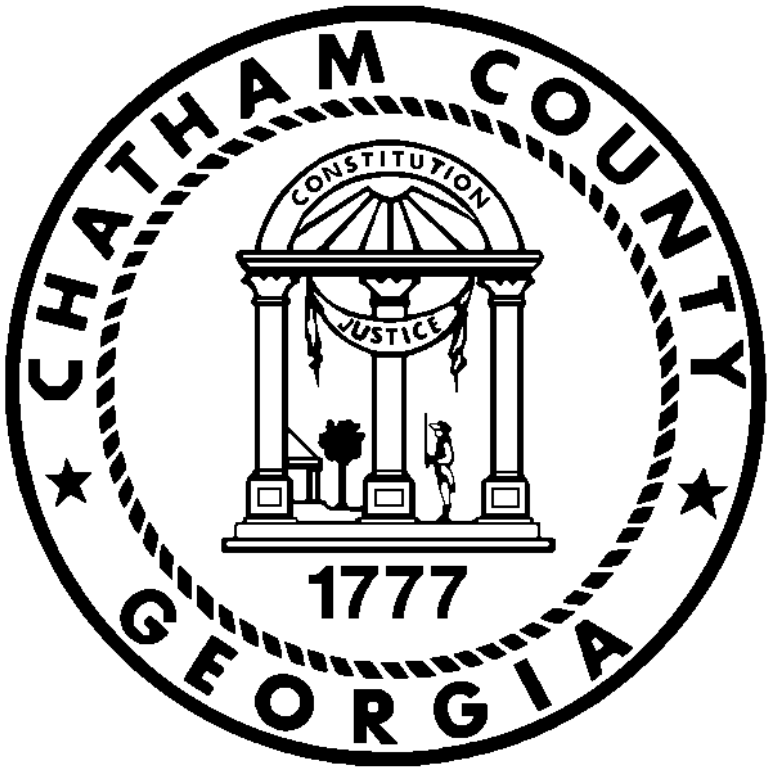
	Balance July 1, 2015	Additions	Deductions	Balance June 30, 2016
SUPERIOR COURT ADMINISTRATOR				
Assets:				
Cash and investments	$ 352,527	$ 257,343	$ 307,774	$ 302,096
Total Assets	$ 352,527	$ 257,343	$ 307,774	$ 302,096
Liabilities:				
Due to others	$ 352,527	$ 257,343	$ 307,774	$ 302,096
Total Liabilities	$ 352,527	$ 257,343	$ 307,774	$ 302,096
FLEX BENEFIT PLAN				
Assets:				
Cash and investments	$ 63,697	$ 707,341	$ 750,121	$ 20,917
Total Assets	$ 63,697	$ 707,341	$ 750,121	$ 20,917
Liabilities:				
Due to others	$ 63,697	$ 707,341	$ 750,121	$ 20,917
Total Liabilities	$ 63,697	$ 707,341	$ 750,121	$ 20,917
TOTAL				
Assets:				
Cash and investments	$ 46,270,106	$ 464,698,846	$ 484,458,435	$ 26,510,517
Total Assets	$ 46,270,106	$ 464,698,846	$ 484,458,435	$ 26,510,517
Liabilities:				
Due to County	$ -	$ 168,078,655	$ 168,078,655	$ -
Due to others	46,270,106	296,620,191	316,379,780	26,510,517
Total Liabilities	$ 46,270,106	$ 464,698,846	$ 484,458,435	$ 26,510,517

* - Beginning balance was increased by $107,577 for custodial accounts not included on prior year financial statements.

(Concluded)

COMMENT RELATIVE TO STATISTICAL SECTION

Statistical tables differ from financial statements because they usually cover more than one fiscal year and may present non-accounting data. These reflect social and economic data, financial trends, and the fiscal capacity of the government. The tables are un-audited due to the nature of the information contained therein.


CHATHAM COUNTY
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STATISTICAL SECTION

This part of the Chatham County's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents **Page**

Financial Trends G-3

These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.

Revenue Capacity G-12

These schedules contain information to help the reader assess the government's most significant local revenue source, the property tax.

Debt Capacity G-21

These schedules present information to help the reader assess the affordability of the government's current levels of outstanding debt and the government's ability to issue additional debt in the future.

Demographic and Economic Information G-25

These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.

Operating Information G-27

These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.

Chatham County, Georgia
Net Position by Component
(accrual basis of accounting)
Last Ten Fiscal Years

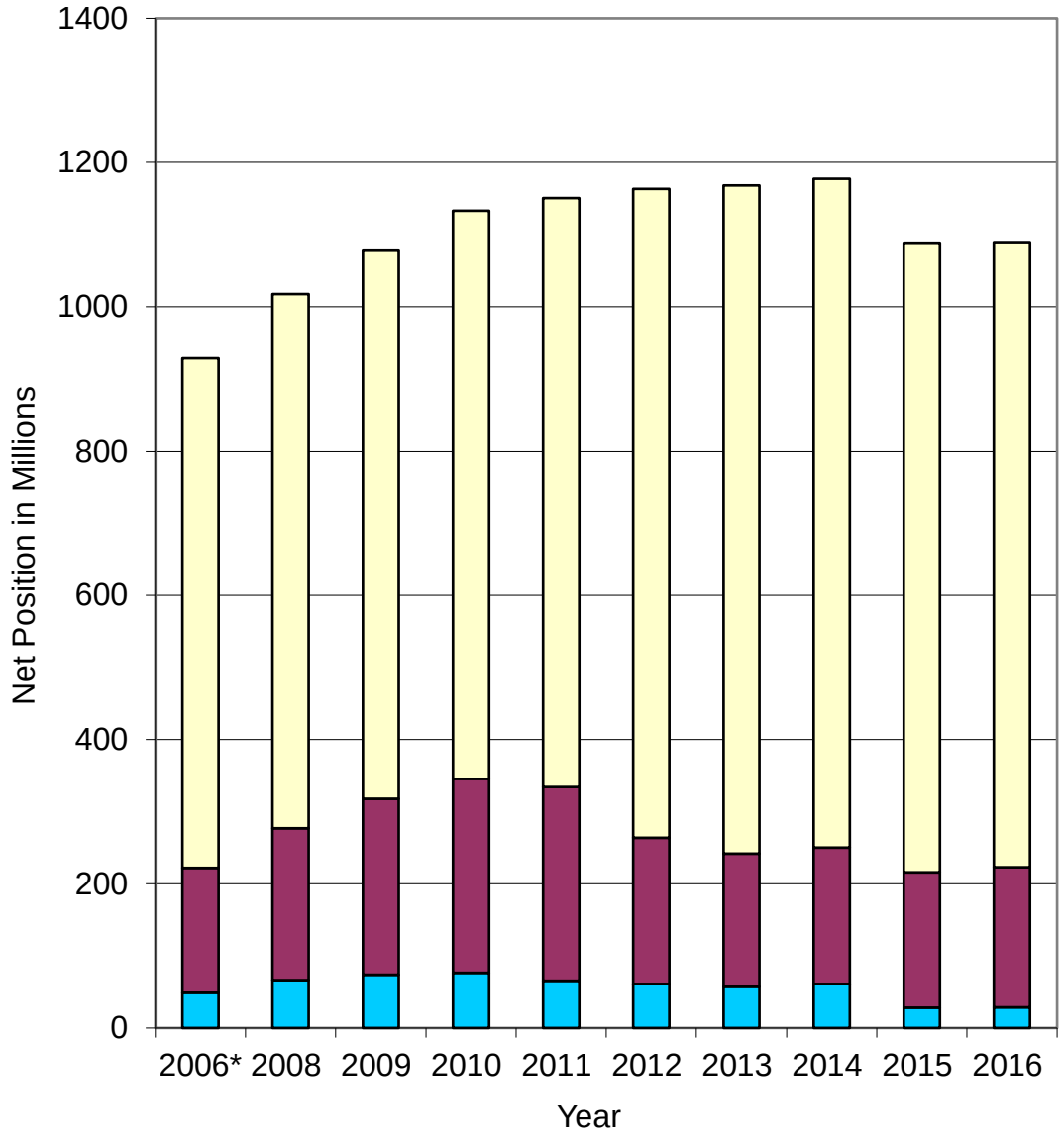
	Fiscal Year				
	2007	**2008**	**2009**	**2010**	**2011**
Governmental activities					
Net Investment in Capital Assets	$ 696,028,733	$ 713,145,139	$ 729,614,543	$ 758,599,615	$ 783,384,110
Restricted	189,088,649	207,390,200	240,733,031	265,588,109	265,594,545
Unrestricted	50,055,974	59,152,523	65,110,178	68,874,739	57,155,402
Total governmental activities net position	$ 935,173,356	$ 979,687,862	$ 1,035,457,752	$ 1,093,062,463	$ 1,106,134,057
Business-type activities					
Net Investment in Capital Assets	$ 28,956,177	$ 27,537,903	$ 31,191,580	$ 28,986,827	$ 33,164,137
Restricted	3,234,176	3,452,123	3,566,728	3,357,430	2,905,368
Unrestricted	7,318,244	7,100,798	8,643,967	7,772,723	8,279,323
Total business-type activities net position	$ 39,508,597	$ 38,090,824	$ 43,402,275	$ 40,116,980	$ 44,348,828
Primary government					
Net Investment in Capital Assets	$ 724,984,910	$ 740,683,042	$ 760,806,123	$ 787,586,442	$ 816,548,247
Restricted	192,322,825	210,842,323	244,299,759	268,945,539	268,499,913
Unrestricted	57,374,218	66,253,321	73,754,145	76,647,462	65,434,725
Total primary government net position	$ 974,681,953	$ 1,017,778,686	$ 1,078,860,027	$ 1,133,179,443	$ 1,150,482,885

	Fiscal Year				
	2012	**2013**	**2014**	**2015**	**2016**
Governmental activities					
Net Investment in Capital Assets	$ 858,665,930	$ 875,718,908	$ 872,404,763	$ 864,460,707	$ 861,438,853
Restricted	199,540,812	181,855,679	186,408,358	185,440,053	191,536,320
Unrestricted	49,946,078	48,534,211	57,242,799	22,522,735	18,728,516
Total governmental activities net position	$ 1,108,152,820	$ 1,106,108,798	$ 1,116,055,920	$ 1,072,423,495	$ 1,071,703,689
Business-type activities					
Net Investment in Capital Assets	$ 40,815,977	$ 50,923,079	$ 54,966,073	$ 8,242,759	$ 5,377,132
Restricted	2,780,353	2,794,914	2,736,253	2,392,990	2,661,514
Unrestricted	11,383,808	8,423,667	3,313,520	5,477,529	9,858,648
Total business-type activities net position	$ 54,980,138	$ 62,141,660	$ 61,015,846	$ 16,113,278 *	$ 17,897,294
Primary government					
Net Investment in Capital Assets	$ 899,481,907	$ 926,641,987	$ 927,370,836	$ 872,703,466	$ 866,815,985
Restricted	202,321,165	184,650,593	189,144,611	187,833,043	194,197,834
Unrestricted	61,329,886	56,957,878	60,556,319	28,000,264	28,587,164
Total primary government net position	$ 1,163,132,958	$ 1,168,250,458	$ 1,177,071,766	$ 1,088,536,773	$ 1,089,600,983

*** Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.**

Chatham County, Georgia

Total Government Net Position
Last Ten Fiscal Years



* Retroactive infrastructure reporting occurred in 2006

Chatham County, Georgia
Change in Net Position
Last Ten Fiscal Years

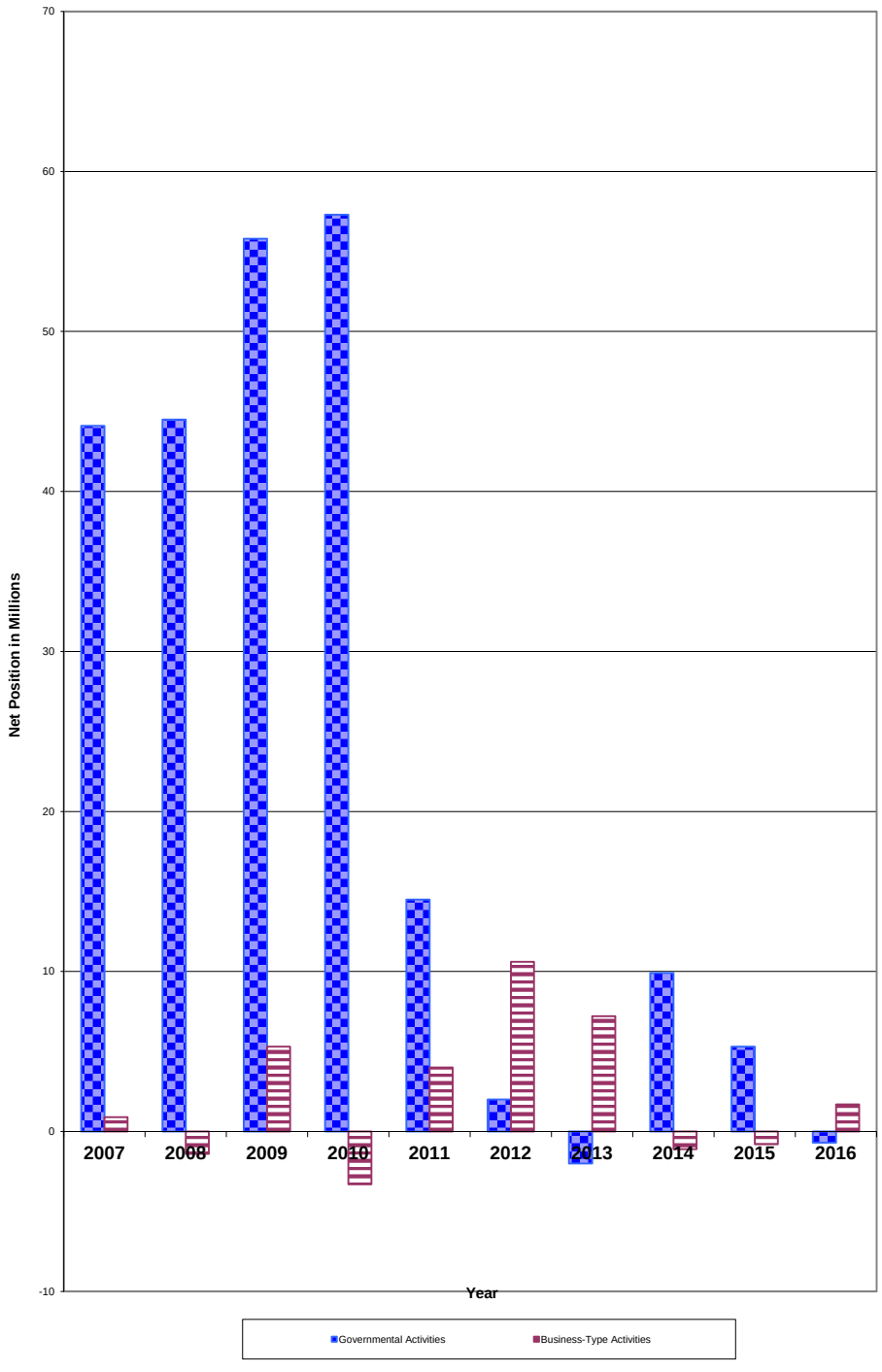
	Fiscal Year			
	2007	**2008**	**2009**	**2010**
Expenses				
Governmental activities:				
General government	$ 31,378,123	$ 36,273,315	$ 41,390,534	$ 40,142,519
Judiciary	24,177,726	27,166,934	28,081,609	29,869,363
Public safety	63,510,567	69,967,038	70,319,328	78,673,805
Public works	59,577,210	45,916,050	31,865,047	22,221,382
Health & Welfare	9,510,033	11,009,709	11,235,644	11,652,725
Culture and Recreation	14,430,717	10,893,167	14,557,184	12,118,894
Housing and development	3,893,952	3,966,632	3,486,707	2,778,599
Interest on long-term debt	1,853,056	1,744,059	1,586,223	1,432,163
Total governmental activities expenses	208,331,384	206,936,904	202,522,276	198,889,450
Business-type activities:				
Environmental Services-Solid Waste	2,386,961	2,716,415	2,753,251	2,881,772
Transportation Services-Bus	16,800,605	17,542,383	18,399,887	18,183,426
Recreation Services-Golf	944,428	845,951	19,321	21,421
Other Services-Water & Sewer	1,734,867	2,332,897	2,449,676	2,679,367
Other Services-Parking	282,492	280,300	282,531	287,934
Other Services-Building Safety&Reg Serv	1,372,667	1,659,874	1,762,668	1,328,181
Total business-type activities expenses	23,522,020	25,377,820	25,667,334	25,382,101
Total primary government expenses	$ 231,853,404	$ 232,314,724	$ 228,189,610	$ 224,271,551
Program Revenues				
Governmental activities:				
Charges for services:				
General Government	$ 7,144,308	$ 6,894,489	$ 7,038,775	$ 6,833,044
Judiciary	6,876,140	6,107,013	5,889,247	5,816,833
Public Safety	4,520,152	4,675,567	5,449,195	5,273,114
All Other Services	1,219,505	2,113,296	1,891,073	1,933,033
Operating grants and contributions	4,655,009	4,718,898	4,948,290	5,877,512
Capital grants and contributions	11,483,299	1,165,703	14,745,626	11,242,146
Total governmental activities program revenues	35,898,413	25,674,966	39,962,206	36,975,682
Business-type activities:				
Charges for services:				
Transportation - Bus System	4,272,812	4,581,017	3,361,718	3,607,722
Water & Sewer	1,922,083	1,848,202	1,894,733	2,342,055
All Other Services	2,651,658	2,834,551	1,952,802	2,479,426
Operating grants and contributions	3,135,668	1,288,094	3,879,731	995,974
Capital grants and contributions	1,396,623	1,130,809	5,260,943	6,633,637
Total business-type activities program revenues	13,378,844	11,682,673	16,349,927	16,058,814
Total primary government program revenues	$ 49,277,257	$ 37,357,639	$ 56,312,133	$ 53,034,496
Net (expense)/revenue				
Governmental activities	$ (172,432,971)	$ (181,261,938)	$ (162,560,070)	$ (161,913,768)
Business-type activities	(10,143,176)	(13,695,147)	(9,317,407)	(9,323,287)
Total primary government net (expense)	$ (182,576,147)	$ (194,957,085)	$ (171,877,477)	$ (171,237,055)
General Revenues and Other Changes in Net Position				
Governmental activities:				
Taxes				
Property taxes	$ 117,172,970	$ 128,541,648	$ 136,671,942	$ 135,014,252
Sales taxes	11,131,700	11,320,293	10,099,667	10,140,321
Special purpose local option sales taxes	63,129,402	63,927,742	56,649,500	56,969,395
Other taxes	8,837,226	8,678,131	8,724,781	8,472,967
Contributions not restricted for specific prog	3,996,029	4,000,200	4,138,932	-
Unrestricted investment earnings	11,683,260	10,373,448	4,480,682	2,220,501
Miscellaneous	4,601,500	3,412,435	2,876,528	3,663,979
Transfers	(3,965,774)	(4,477,453)	(5,312,072)	2,698,374
Total governmental activities	216,586,313	225,776,444	218,329,960	219,179,789
Business-type activities:				
Taxes	6,410,747	7,239,064	7,602,999	7,365,560
Contributions not restricted for specific prog	-	-	-	-
Unrestricted investment earnings	712,810	560,859	203,759	32,822
Miscellaneous	4,375	-	1,510,028	1,337,984
Transfers	3,965,774	4,477,453	5,312,072	(2,698,374)
Special Item-Gain on Sale of Capital Assets				
Total business-type activities	11,093,706	12,277,376	14,628,858	6,037,992
Total primary government	$ 227,680,019	$ 238,053,820	$ 232,958,818	$ 225,217,781
Change in Net Position				
Governmental activities	$ 44,153,342	$ 44,514,506	$ 55,769,890	$ 57,266,021
Business-type activities	950,530	(1,417,771)	5,311,451	(3,285,295)
Total primary government	$ 45,103,872	$ 43,096,735	$ 61,081,341	$ 53,980,726

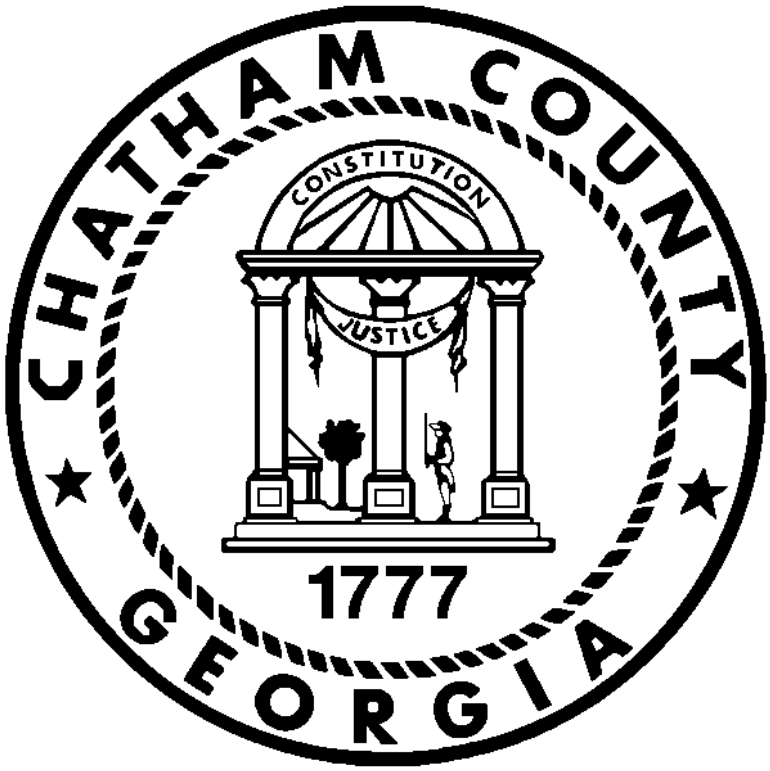
*** Variance from prior years reflects the removal of Chatham Area Transit as a blended component unit for fiscal year 2015.**

	Fiscal Year					
	2011	2012	2013	2014	2015	2016
	$ 41,113,211	$ 38,222,886	$ 40,192,252	$ 40,945,542	$ 44,742,008	$ 47,422,996
	31,862,612	33,077,342	32,294,958	34,250,520	34,014,080	35,562,281
	78,630,167	82,017,018	82,319,160	90,381,447	90,749,438	91,265,557
	49,114,045	64,247,447	66,645,960	76,564,482	74,736,144	82,963,420
	11,214,405	12,594,263	11,772,799	11,817,249	10,992,259	14,323,525
	12,530,062	11,694,459	12,090,624	12,427,844	12,760,485	13,520,360
	3,001,435	2,863,021	2,748,006	2,840,861	3,080,182	3,312,980
	1,203,628	1,156,132	1,377,963	997,546	1,004,330	755,453
	228,669,565	245,872,568	249,441,722	270,225,491	272,078,926	289,126,572
	3,018,094	3,131,130	3,269,306	3,269,247	3,612,473	4,432,188
	19,980,095	20,004,165	22,804,966	24,120,405	-	
	-	-	-	-	-	
	2,699,907	2,798,991	3,068,287	2,335,339	2,809,031	2,403,752
	307,880	382,021	417,469	481,516	450,180	542,857
	1,099,670	1,118,281	1,087,369	1,177,062	1,303,518	1,404,841
	27,105,646	27,434,588	30,647,397	31,383,569	8,175,202 *	8,783,638
	$ 255,775,211	$ 273,307,156	$ 280,089,119	$ 301,609,060	$ 280,254,128	$ 297,910,210
	$ 7,148,633	$ 6,702,952	$ 7,425,280	$ 7,865,265	$ 8,011,193	$ 12,706,259
	6,979,559	6,352,925	7,319,262	6,722,988	6,696,584	5,079,356
	6,540,653	6,138,624	5,277,933	5,502,407	5,722,415	4,581,511
	1,991,625	2,055,154	1,989,101	2,399,162	2,449,336	1,092,333
	5,600,070	6,044,905	7,268,442	6,228,108	7,193,606	6,445,321
	8,762,045	1,601,810	4,319,524	10,892,860	4,042,713	7,447,334
	37,022,585	28,896,370	33,599,542	39,610,790	34,115,847	37,352,114
	3,682,967	5,041,372	4,897,747	4,799,251	-	
	2,342,445	2,568,036	2,391,040	2,010,562	1,999,526	1,333,988
	3,370,715	3,183,795	3,006,262	3,466,160	3,372,609	3,445,659
	2,373,347	2,971,667	2,605,747	3,155,718		
	6,965,122	13,204,967	14,033,940	3,695,904		
	18,734,596	26,969,837	26,934,736	17,127,595	5,372,135 *	4,779,647
	$ 55,757,181	$ 55,866,207	$ 60,534,278	$ 56,738,385	$ 39,487,982	$ 42,131,761
	$ (191,646,980)	$ (216,976,198)	$ (215,842,180)	$ (230,614,701)	$ (237,963,079)	$ (251,774,458)
	(8,371,050)	(464,751)	(3,712,661)	(14,255,974)	(2,803,067) *	(4,003,991)
	$ (200,018,030)	$ (217,440,949)	$ (219,554,841)	$ (244,870,675)	$ (240,766,146)	$ (255,778,449)
	$ 128,364,185	$ 132,050,472	$ 131,796,403	$ 152,267,395	$ 149,024,634	$ 153,328,097
	10,400,703	11,033,575	11,862,493	14,015,693	15,375,903	15,103,468
	58,430,283	61,976,814	61,817,942	62,304,760	66,886,005	65,568,096
	8,620,498	9,037,342	10,133,527	12,580,176	12,138,748	10,801,013
	-	-	-	-	-	-
	262,493	203,600	158,618	127,667	557,889	3,716,414
	3,742,532	8,325,208	1,667,244	2,973,993	611,244	4,007,564
	(3,635,197)	(3,632,050)	(3,638,069)	(3,707,861)	(1,325,989)	(1,470,000)
	206,185,497	218,994,961	213,798,158	240,561,823	243,268,434	251,054,652
	7,040,098	7,225,676	7,059,897	8,979,841	584,193	591,318
	-	-	-	-	-	-
	15,252	13,171	19,043	14,326	14,306	27,568
	1,676,815	225,164	157,174	428,132	42,167	12,382
	3,635,197	3,632,050	3,638,069	3,707,861	1,325,989	1,470,000
						3,686,739
	12,367,362	11,096,061	10,874,183	13,130,160	1,966,655 *	5,788,007
	$ 218,552,859	$ 230,091,022	$ 224,672,341	$ 253,691,983	$ 245,235,089	$ 256,842,659
	$ 14,538,517	$ 2,018,763	$ (2,044,022)	$ 9,947,122	$ 5,305,355	$ (719,806)
	3,996,312	10,631,310	7,161,522	(1,125,814)	(836,412) *	1,784,016
	$ 18,534,829	$ 12,650,073	$ 5,117,500	$ 8,821,308	$ 4,468,943	$ 1,064,210

Chatham County, Georgia

Change in Net Position
Last Ten Fiscal Years




CHATHAM COUNTY
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Chatham County, Georgia
Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2007	**2008**	**2009**	**2010**	**2011 ***
General Fund					
Reserved	$ 2,814,403	$ 3,211,614	$ 3,569,949	$ 3,697,001	$ -
Unreserved	20,173,244	20,643,756	26,291,110	26,765,482	-
Nonspendable					391,592
Restricted					27,469
Committed					25,263,637
Assigned					-
Unassigned					8,294,469
Total General Fund	$ 22,987,647	$ 23,855,370	$ 29,861,059	$ 30,462,483	$ 33,977,167
Special Service District					
Reserved	$ 534,767	$ 635,702	$ 676,611	$ 586,877	$ -
Unreserved	10,044,579	10,094,085	7,136,648	6,092,597	-
Nonspendable					17,745
Committed					4,461,857
Assigned					2,550,093
Total Special Service District	$ 10,579,346	$ 10,729,787	$ 7,813,259	$ 6,679,474	$ 7,029,695
All other governmental funds					
Reserved	$ 1,130,387	$ 1,087,973	$ 1,185,865	$ 1,288,440	$ -
Unreserved, reported in					
Special Revenue funds	573,016	918,602	539,802	614,330	-
Capital Projects funds	205,491,350	225,340,221	263,516,748	279,473,457	-
Nonspendable					-
Restricted					
Special Revenue funds					4,017,412
Capital Projects funds					261,549,664
Committed					
Debt Service fund					107,956
Special Revenue funds					-
Assigned					
Capital Projects funds					17,479,627
Total all other governmental funds	$ 207,194,753	$ 227,346,796	$ 265,242,415	$ 281,376,227	$ 283,154,659

***** Fiscal year 2011 reflects implementation of GASB 54

Fiscal Year				
2012	2013	2014	2015	2016
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
193,723	393,391	175,186	501,065	315,047
32,051	819,621	20,342	16,238	19,281
26,255,266	27,275,919	27,741,295	42,637,808	44,273,145
3,376,713	-	-	-	-
5,448,960	5,546,028	11,343,341	1,245,990	4,568,920
$ 35,306,713	$ 34,034,959	$ 39,280,164	$ 44,401,101	$ 49,176,393
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	18,869	-	39,833	448
4,643,661	4,883,873	4,914,704	7,621,172	7,675,152
1,937,011	375,139	2,662,396	1,192,580	2,851,004
$ 6,580,672	$ 5,277,881	$ 7,577,100	$ 8,853,585	$ 10,526,604
$ -	$ -	$ -	$ -	$ -
-	-	-	-	-
-	-	-	-	-
-	-	26,667	-	-
-	-	-	-	4,540,047
199,508,761	181,036,058	182,347,724	184,933,697	181,867,784
85,191	122,476	124,909	2,105,514	2,109,804
-	-	851,720	1,194,263	1,725,300
17,689,732	17,698,901	21,613,877	26,478,413	20,991,557
$ 217,283,684	$ 198,857,435	$ 204,964,897	$ 214,711,887	$ 211,234,492

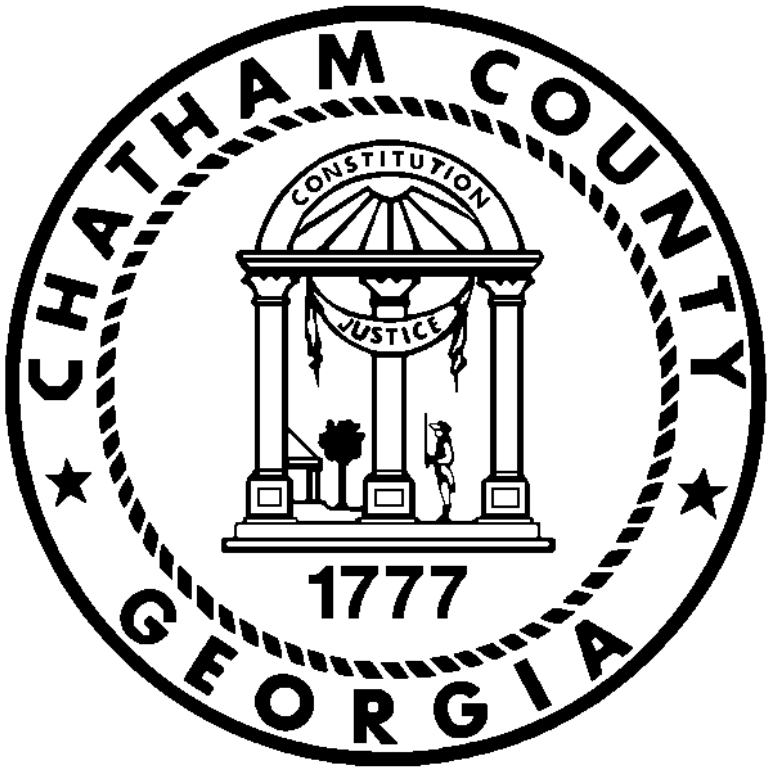
Chatham County, Georgia
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)

	Fiscal Year				
	2007	**2008**	**2009**	**2010**	**2011**
Revenues					
Property tax	$ 116,150,102	$ 125,521,319	$ 133,397,243	$ 132,728,556	$ 132,415,641
Local option sales tax	11,340,317	11,264,839	10,711,764	10,269,046	10,384,895
Other taxes	73,143,916	72,377,755	70,169,978	65,442,362	67,050,781
Penalties and Interest	1,357,969	1,372,762	2,001,759	2,572,596	3,470,785
Licenses and permits	1,179,107	1,605,962	1,361,049	1,422,555	1,254,008
Homeowners tax relief grant	3,996,029	4,000,200	4,138,932	-	-
Revenue from other gov't units	7,909,650	7,220,809	19,898,333	11,018,104	13,989,989
Charges for services	11,869,879	12,690,690	13,439,295	13,004,389	15,492,151
Fines and fees	5,779,874	5,090,674	5,051,395	4,929,272	5,795,626
Investment Income	11,412,977	11,284,540	4,500,136	2,251,592	1,501,744
Other revenue	2,670,657	2,475,578	989,803	1,145,464	2,408,167
Total revenues	246,810,477	254,905,128	265,659,687	244,783,936	253,763,787
Expenditures					
General government	28,550,112	33,329,080	37,072,462	38,755,542	36,429,663
Judiciary	23,304,201	26,137,105	28,035,246	28,709,020	29,465,768
Public safety	60,604,208	66,708,288	70,327,890	71,908,210	73,517,089
Public works	6,461,241	7,013,356	7,503,887	7,658,085	7,272,206
Health and Welfare	9,414,523	10,185,649	10,417,256	10,762,012	10,090,748
Culture and recreation	9,323,037	10,158,944	11,255,735	10,783,734	10,821,117
Housing and development	3,179,079	3,955,423	3,492,920	2,780,122	2,928,801
Capital Outlay	71,710,508	62,734,320	41,958,305	47,761,784	43,618,341
Debt Service					
Principal	3,841,360	3,989,548	4,986,053	4,074,131	4,277,976
Interest	1,908,476	1,815,755	1,680,278	1,535,220	1,337,649
Intergovernmental					22,889,490
Total expenditures	218,296,745	226,027,468	216,730,032	224,727,860	242,648,848
Excess of revenues over (under) expenditures	28,513,732	28,877,660	48,929,655	20,056,076	11,114,939
Other financing sources (uses)					
Transfers in	11,470,537	11,581,007	11,408,332	4,430,811	7,204,185
Transfers out	(18,630,923)	(19,526,460)	(19,555,914)	(11,285,436)	(13,039,382)
Settlement Proceeds	-	-	-	-	-
Sale of Capital Assets	-	-	202,707	-	-
Capital Leases	1,279,942	238,000	-	-	-
Debt Issuance Proceeds	-	-	-	2,400,000	-
Premium on Debt issuance	-	-	-	-	-
Debt Issuance Refunding Proceeds	-	-	-	-	-
Payment to Refunded Bond Escrow Agent	-	-	-	-	-
Total other financing sources (uses)	(5,880,444)	(7,707,453)	(7,944,875)	(4,454,625)	(5,835,197)
Net change in fund balances	$ 22,633,288	$ 21,170,207	$ 40,984,780	$ 15,601,451	$ 5,279,742
Debt services as a percentage of noncapital expenditures	3.1%	3.0%	3.5%	3.0%	2.7%

Fiscal Year				
2012	2013	2014	2015	2016
$ 132,965,834	$ 133,544,932	$ 151,696,506	$ 148,543,936	$ 152,453,973
11,166,793	11,862,493	14,015,693	15,375,903	15,103,468
71,014,156	72,175,002	75,729,434	79,792,055	78,911,161
2,619,584	1,820,780	1,772,218	1,521,915	1,340,577
1,367,458	1,388,524	1,549,099	1,635,380	1,379,728
-	-	-	-	-
8,223,973	11,890,917	12,532,760	12,538,796	12,809,377
15,152,443	14,606,807	15,395,600	16,021,165	16,771,283
5,193,608	6,043,970	6,474,114	5,673,323	5,642,375
1,208,657	281,188	1,386,858	1,905,667	3,774,647
1,063,767	2,163,457	875,230	3,229,326	1,523,975
249,976,273	255,778,070	281,427,512	286,237,466	289,710,564
35,744,923	37,441,057	37,005,925	41,395,729	39,333,865
30,383,750	31,542,185	32,415,221	34,002,742	33,954,846
76,310,930	80,886,657	85,159,777	86,299,125	85,293,401
7,126,435	7,270,013	7,596,506	9,176,185	8,349,000
11,378,764	10,963,523	10,851,959	10,264,179	13,846,374
10,591,068	10,905,769	11,150,909	11,702,791	12,279,684
2,803,766	2,746,450	2,807,469	3,146,659	3,337,777
96,040,412	54,416,115	37,057,612	30,135,803	38,187,074
1,767,982	1,577,241	1,584,650	1,466,661	2,213,443
1,220,089	1,106,880	1,038,907	1,132,998	793,408
38,279,706	31,884,904	34,840,050	40,360,544	44,991,278
311,647,825	270,740,794	261,508,985	269,083,416	282,580,150
(61,671,552)	(14,962,724)	19,918,527	17,154,050	7,130,414
5,134,281	6,965,142	7,985,695	11,156,170	6,978,454
(11,133,181)	(13,003,211)	(14,252,336)	(16,757,159)	(11,137,952)
-	-	-	-	
-	-	-	-	
-	-	-	4,301,351	
2,680,000	-	-	-	
-	-	-	-	
-	-	-	9,840,000	
-	-	-	(9,550,000)	
(3,318,900)	(6,038,069)	(6,266,641)	(1,009,638)	(4,159,498)
$ (64,990,452)	$ (21,000,793)	$ 13,651,886	$ 16,144,412	$ 2,970,916
1.4%	1.2%	1.1%	1.0%	1.2%

Chatham County, Georgia
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years
(accrual basis of accounting)

Fiscal Year	Property Tax	General Sales Tax	Special Purpose Local Option Sales Tax	Other Taxes	Total
2007	$ 117,172,970	$ 11,131,700	$ 63,129,402	$ 8,837,226	$ 200,271,298
2008	128,541,648	11,320,293	63,927,742	8,678,131	212,467,814
2009	136,671,942	10,099,667	56,649,500	8,724,781	212,145,890
2010	135,014,252	10,140,321	56,969,395	8,472,967	210,596,935
2011	128,364,185	10,400,703	58,430,283	8,620,498	205,815,669
2012	132,050,472	11,003,575	61,976,814	9,037,342	214,068,203
2013	131,796,403	11,862,493	61,817,942	10,133,527	215,610,365
2014	152,267,395	14,015,693	62,304,760	12,580,176	241,168,024
2015	149,024,634	15,375,903	66,886,005	12,138,748	243,425,290
2016	153,328,097	15,103,468	65,568,096	10,801,013	244,800,674


CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

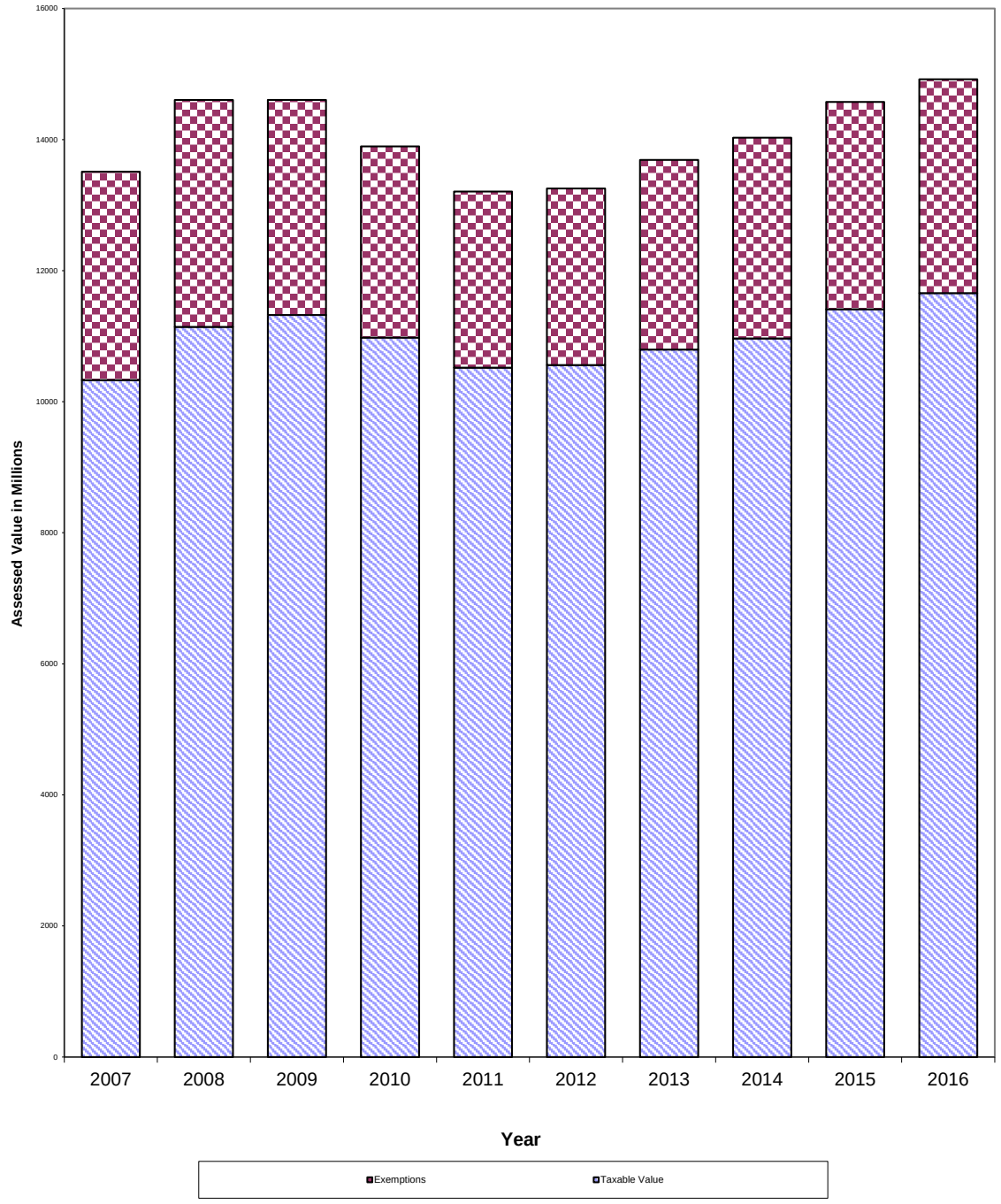
Chatham County, Georgia
Assessed Value and Estimated Actual Value of Taxable Property
Consolidated County(General Fund), Chatham Area Transit Authority & Unincorporated County Digests
Last Ten Fiscal Years

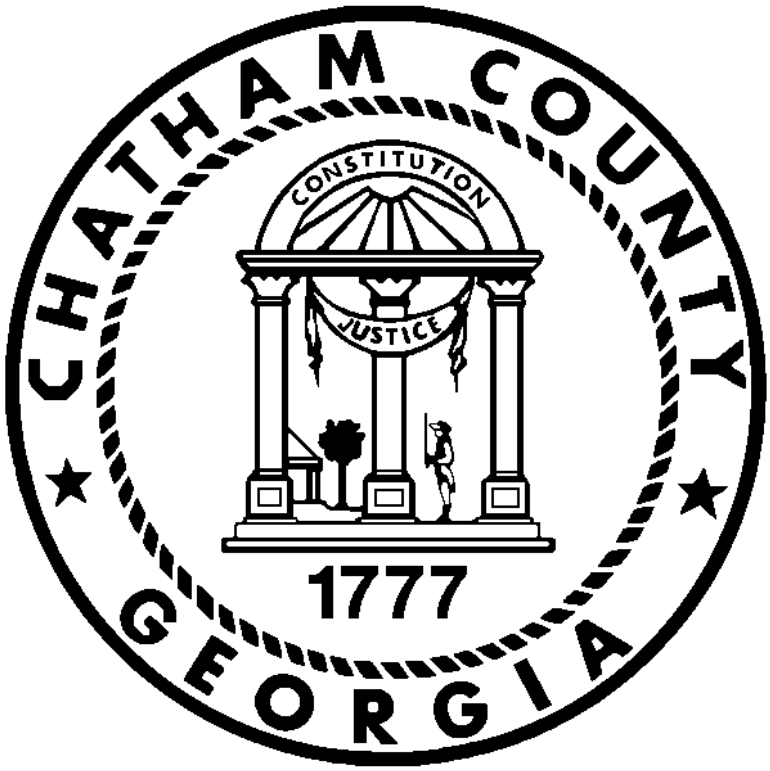
Fiscal Year Ended June 30	Real Property		Personal Property		Less: Tax Exempt Real Property	Total Taxable Assessed Value
	Residential Property	Commercial Property	Motor Vehicles	Other		
Consolidated County (General Fund) Digest:						
2007	7,815,086,276	4,788,280,472	584,847,980	321,696,198	3,179,281,578	10,330,629,348
2008	8,511,821,885	5,161,677,053	617,291,700	314,856,764	3,465,188,057	11,140,459,345
2009	8,175,750,944	5,471,813,298	642,274,660	315,321,367	3,282,404,810	11,322,755,459
2010	7,632,936,591	5,367,205,198	576,195,090	318,841,813	2,914,272,177	10,980,906,515
2011	6,784,829,675	5,537,313,621	577,043,990	307,549,363	2,687,252,473	10,519,484,176
2012	6,615,204,379	5,732,643,055	616,388,070	290,820,582	2,695,589,558	10,559,466,528
2013	6,744,574,664	5,995,070,899	653,925,150	293,856,255	2,892,750,353	10,794,676,615
2014	6,784,682,074	6,404,472,261	549,492,390	291,363,820	3,066,153,800	10,963,856,745
2015	6,809,318,800	7,098,326,556	368,337,530	299,569,731	3,163,364,651	11,412,187,966
2016	6,987,994,164	7,362,981,683	267,319,390	302,016,246	3,262,882,048	11,657,429,435
Chatham Area Transit Authority Digest:						
2007	6,284,370,985	4,064,277,921	488,333,370	263,616,477	2,733,221,126	8,367,377,627
2008	6,785,890,131	4,337,828,800	503,797,180	248,087,788	2,969,751,770	8,905,852,129
2009	6,536,815,427	4,563,237,889	519,266,560	246,824,916	2,821,339,441	9,044,805,351
2010	6,092,871,013	4,456,464,236	460,257,660	247,013,573	2,493,245,574	8,763,360,908
2011	5,472,936,253	4,562,861,220	460,894,390	238,860,217	2,334,741,216	8,400,810,864
2012	5,318,780,438	4,740,326,881	493,824,400	231,998,082	2,344,969,790	8,439,960,011
2013	5,422,176,674	4,968,832,478	523,227,170	235,029,889	2,534,420,451	8,614,845,760
2014	5,460,680,221	5,279,617,995	438,002,930	235,882,422	2,677,325,450	8,736,858,118
2015	5,459,157,122	5,865,975,640	291,948,950	239,788,752	2,742,504,182	9,114,366,282
2016	5,583,422,047	6,097,919,853	211,436,460	244,917,514	2,885,597,571	9,252,098,303
Unincorporated County (Special Service District Fund) Digest:						
2007	3,734,376,567	1,709,310,895	237,971,560	161,439,494	1,682,145,961	4,160,952,555
2008	3,994,481,502	1,832,441,859	247,125,300	138,181,968	1,831,887,780	4,380,342,849
2009	3,866,273,381	2,027,630,456	256,600,920	139,832,893	1,825,788,413	4,464,549,237
2010	3,605,303,804	2,055,161,200	229,710,340	141,244,951	1,672,268,855	4,359,151,440
2011	3,286,176,928	2,219,147,677	233,001,840	134,925,951	1,600,685,426	4,272,566,970
2012	3,236,149,049	2,356,833,081	243,905,610	129,088,808	1,664,574,482	4,301,402,066
2013	3,291,794,866	2,562,620,700	259,351,490	134,960,172	1,837,556,874	4,411,170,354
2014	3,315,575,441	2,699,021,316	211,813,540	135,549,075	1,953,640,045	4,408,319,327
2015	3,296,192,430	2,890,458,657	152,878,800	129,411,540	2,008,305,510	4,460,635,917
2016	3,350,877,539	3,106,617,307	110,852,670	130,152,710	2,166,132,690	4,532,367,536

Source: Information is from three separate digests provided by Chatham County Board of Assessors.
The Consolidated Digest does not include Chatham Area Transit Authority and the Unincorporated Digest.

Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
10.537	25,826,573,370	40%
10.537	27,851,148,363	40%
10.537	28,306,888,648	40%
10.537	27,452,266,288	40%
11.109	26,298,710,440	40%
11.109	26,398,666,320	40%
11.908	26,986,691,538	40%
11.543	27,409,641,863	40%
11.543	28,530,469,915	40%
11.543	29,143,573,588	40%
0.820	20,918,444,068	40%
0.820	22,264,630,323	40%
0.820	22,612,013,378	40%
0.820	21,908,402,270	40%
0.859	21,002,027,160	40%
0.859	21,099,900,028	40%
1.000	21,537,114,400	40%
1.000	21,842,145,295	40%
1.000	22,785,915,705	40%
1.000	23,130,245,758	40%
3.475	10,402,381,388	40%
3.475	10,950,857,123	40%
3.475	11,161,373,093	40%
3.475	10,897,878,600	40%
3.590	10,681,417,425	40%
3.590	10,753,505,165	40%
4.130	11,027,925,885	40%
4.130	11,020,798,318	40%
4.130	11,151,589,793	40%
4.130	11,330,918,840	40%

Chatham County, Georgia
Total Taxable Assessed Value and Exemptions
(Consolidated Digest General Fund)
Last Ten Fiscal Years




CHATHAM COUNTY
CONSTITUTION
JUSTICE
1777
GEORGIA

Chatham County, Georgia
Property Tax Rates
Last Ten Fiscal Years

City of Savannah

Fiscal Year	County							
	General Fund	Debt Service Fund	Chatham Area Transit Authority	Total County	Board of Education	City	State	Total Direct & Overlapping Rates
2007	10.537		0.820	11.357	13.795	12.50	0.25	37.902
2008	10.537		0.820	11.357	13.404	12.50	0.25	37.511
2009	10.537		0.820	11.357	13.404	12.50	0.25	37.511
2010	10.537		0.820	11.357	14.131	13.00	0.25	38.738
2011	11.109		0.859	11.968	14.631	12.50	0.25	39.349
2012	11.109		0.859	11.968	14.631	12.50	0.20	39.299
2013	11.908		1.000	12.908	15.881	12.48	0.15	41.419
2014	11.543		1.000	12.543	15.881	12.48	0.10	41.004
2015	11.543		1.000	12.543	16.631	12.48	0.05	41.704
2016	11.543		1.000	12.543	16.631	12.48	0.00	41.654

Other incorporated areas are shown with year 2016 millage rates as follows:

	General M & O	Transit	School	State	Muncipality Rate	Total
City of Savannah	11.543	1.000	16.631	0.000	12.480	41.654
Tybee Island	11.543	1.000	16.631	0.000	4.044	33.218
City of Pooler	11.543	0.000	16.631	0.000	3.909	32.083
Town of Thunderbolt	11.543	0.000	16.631	0.000	6.288	34.462
City of Garden City	11.543	1.000	16.631	0.000	3.883	33.057
City of Port Wentworth	11.543	1.000	16.631	0.000	4.571	33.745
City of Bloomingdale	11.543	0.000	16.631	0.000	0.000	28.174
City of Vernonburg	11.543	0.000	16.631	0.000	0.000	28.174

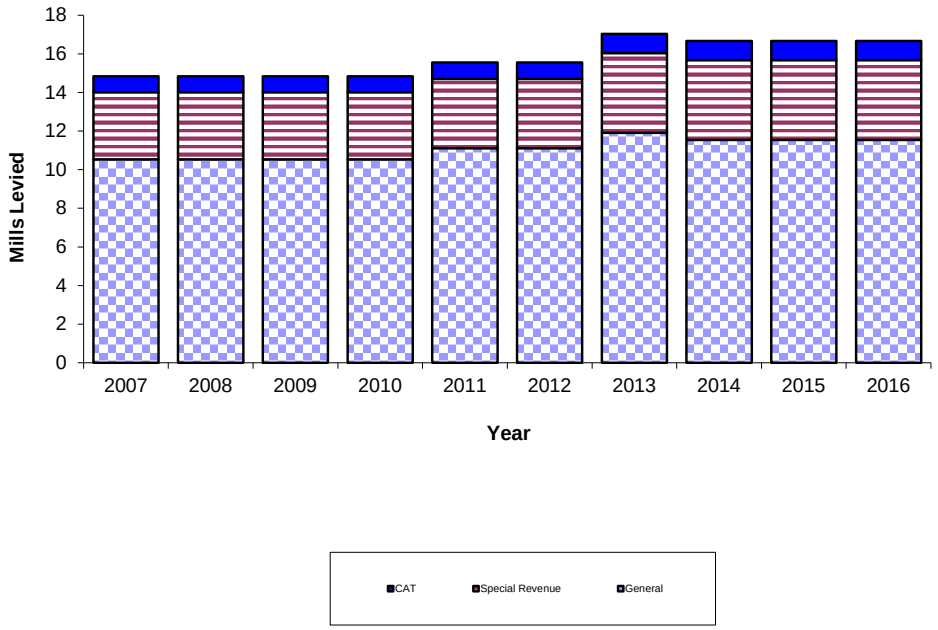
Source: Chatham County Board of Assessors

Chatham County, Unincorporated

County						
General Fund	Special Service	Chatham Area Transit Authority	Total County	Board of Education	State	Total Direct & Overlapping Rates
10.537	3.475	0.820	14.832	13.795	0.25	28.877
10.537	3.475	0.820	14.832	13.404	0.25	28.486
10.537	3.475	0.820	14.832	13.404	0.25	28.486
10.537	3.475	0.820	14.832	14.131	0.25	29.213
11.109	3.590	0.859	15.558	14.631	0.25	30.439
11.109	3.590	0.859	15.558	14.631	0.20	30.389
11.908	4.130	1.000	17.038	15.881	0.15	33.069
11.543	4.130	1.000	16.673	15.881	0.10	32.654
11.543	4.130	1.000	16.673	16.631	0.05	33.354
11.543	4.130	1.000	16.673	16.631	0.00	33.304

Chatham County, Georgia

County Government Property Tax Rates
Last Ten Fiscal Years



Chatham County, Georgia
Principal Property Taxpayers
Current Year and Nine Years Ago

	2016			2007		
Taxpayer	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**	**Taxable Assessed Value**	**Rank**	**Percentage of Total Taxable Assessed Value**
Southern LNG	$ 219,706,129	1	1.88%	$ -		0.00%
International Paper	160,307,496	2	1.38%	203,337,303	2	1.58%
Georgia Power/Savannah Electric	150,905,376	3	1.29%	108,413,200	4	0.84%
Gulfstream	144,174,281	4	1.24%	397,062,834	1	3.08%
Imperial Savannah/Savannah Foods	99,447,522	5	0.85%	60,663,671	8	0.47%
Weyerhauser	85,385,664	6	0.73%	71,981,282	6	0.56%
Walmart	61,662,313	7	0.53%	71,352,290	7	0.55%
Colonial Oil	49,243,489	8	0.42%	-		-
HH Savannah LLC	40,097,809	9	0.34%	-		-
Komastu	39,867,601	10	0.34%	-		-
Tronox Pigments	-		-	75,436,538	5	0.58%
Southern Bell	-		-	53,398,803	10	0.41%
Southern Energy	-		-	115,339,493	3	0.89%
Home Depot	-		-	55,252,141	9	0.43%
Sub-Total	$ 1,050,797,680		9.01%	$ 1,212,237,555		9.40%
All Others	10,606,631,755		90.99%	11,689,560,192		90.60%
Total	$ 11,657,429,435 *		100.00%	$ 12,901,797,747 *		100.00%

Source: Chatham County Board of Assessors
(*) Valuations do not include mobile homes and motor vehicles.

Chatham County, Georgia
Property Tax Levies and Collections
Consolidated Digest
Last Ten Fiscal Years

Year Ended	Total Tax Levy	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2007	112,522,372	32,673,326	29.04%	79,849,046	112,522,372	100.00%
2008	121,333,526	35,548,608	29.30%	85,760,158	121,308,766	99.98%
2009	127,368,781	40,659,138	31.92%	86,678,359	127,337,497	99.98%
2010	124,202,634	41,045,731	33.05%	83,117,580	124,163,311	99.97%
2011	125,170,688	40,237,699	32.15%	84,883,426	125,121,125	99.96%
2012	123,666,155	40,597,893	32.83%	83,004,237	123,602,130	99.95%
2013	138,082,756	40,640,310	29.43%	97,382,356	138,022,666	99.96%
2014	119,876,214	45,358,027	37.84%	74,427,561	119,785,588	99.92%
2015	126,694,572	41,432,878	32.70%	84,539,770	125,972,648	99.43%
2016	50,489,159 *	41,668,842	82.53%	-	41,668,842	82.53%

* Tax Levy for 2016 is for First Installment Billing Only.

Source: Chatham County Tax Commissioner
(Includes Real and Personal Property Only)

Chatham County, Georgia
Category of Land Use
Current Year and Nine Years Ago

	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Residential	65.93%	65.77%	65.10%	65.09%	65.07%	64.05%	64.48%	63.86%	60.09%	65.61%
Transitional	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.02%
Historical	0.02%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.01%	0.22%
Agricultural	3.22%	3.12%	2.64%	2.50%	2.46%	2.40%	2.38%	2.57%	2.95%	0.14%
Conservation Use	6.93%	7.24%	7.21%	7.79%	7.98%	8.36%	8.60%	8.79%	9.07%	0.47%
FLPA	0.00%	0.00%	0.00%	0.22%	0.22%	0.75%	0.75%	0.77%	1.62%	0.15%
Commercial	17.25%	17.24%	17.81%	17.04%	16.88%	17.22%	16.38%	16.85%	18.02%	26.20%
Industrial	6.32%	6.27%	6.90%	6.77%	6.38%	6.14%	6.32%	6.08%	7.14%	6.78%
Public Utility	0.33%	0.34%	0.32%	0.58%	1.00%	1.06%	1.06%	1.09%	1.11%	0.43%
	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

Source: Chatham County Board of Assessor's Office.

Chatham County, Georgia
Ratios of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Governmental Activities		Business-Type Activities		Total Primary Government	Percentage of Personal Income	Debt Per Capita
	Contractual Obligations	Capital Leases	Contractual Obligations	Capital Leases			
2007	$ 36,532,009	$ 2,876,831	$ 5,494,937	$ 34,773	$ 44,938,550	0.079%	177
2008	33,148,959	2,518,310	4,692,415	156,382	40,516,066	0.089%	160
2009	29,621,343	1,069,852	-	110,888	30,802,083	0.124%	121
2010	28,333,873	693,169	-	63,111	29,090,153	0.131%	115
2011	24,391,247	367,797	-	12,829	24,771,873	0.154%	98
2012	25,727,466	57,898	-	-	25,785,364	0.146%	95
2013	24,203,175	4,561	-	-	24,207,736	0.172%	88
2014	22,621,856	-	-	-	22,621,856	0.191%	80
2015	21,435,412	4,301,351	-	-	25,736,763	0.177%	91
2016	19,815,470	3,706,552	-	-	23,522,022	0.179%	82

Source: Chatham County Finance Department
Chatham Area Transit

Chatham County, Georgia
Ratios of General Bonded Debt Outstanding
Last Ten Fiscal Years

Fiscal Years	General Obligation Bonds	Less: Amounts Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Per Capita
2007	$ -	$ -	$ -	-	$ -
2008	-	-	-	-	-
2009	-	-	-	-	-
2010	-	-	-	-	-
2011	-	-	-	-	-
2012	-	-	-	-	-
2013	-	-	-	-	-
2014	-	-	-	-	-
2015	-	-	-	-	-
2016	-	-	-	-	-

Source: Chatham County Finance Department

Chatham County, Georgia
Direct and Overlapping Governmental Activities Debt
As of June 30, 2016

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Share of Overlapping Debt
Chatham County Georgia:			
General Obligation Bonded Debt	$ -	100.00%	$ -
Capital Leases	3,706,552	100.00%	3,706,552
Contractual Obligations:			
Downtown Savannah Authority (Chatham County Projects) Series 2005A	2,746,711	100.00%	2,746,711
Downtown Savannah Authority (Union Mission) Series 2009	1,875,000	100.00%	1,875,000
Downtown Savannah Authority (Union Mission) Series 2011	2,680,000	100.00%	2,680,000
Downtown Savannah Authority (Chatham County Projects) Series 2014	9,045,000	100.00%	9,045,000
Mosquito Control Facility	3,468,759	100.00%	3,468,759
Direct Debt	23,522,022		23,522,022
City of Savannah, Georgia:			
General Obligation Bonded Debt	-	100.00%	-
Capital Leases	-	100.00%	-
Contractual Obligations:			
Downtown Savannah Authority, Series 2009	14,310,000	100.00%	14,310,000
Downtown Savannah Authority, Series 2014	8,415,000	100.00%	8,415,000
Downtown Savannah Authority, Series 2015	19,950,000	100.00%	19,950,000
Chatham-Savannah School Board:			
General Obligation Bonded Debt	32,605,000	100.00%	32,605,000
Capital Leases	11,620,341	100.00%	11,620,341
Contractual Obligations			
Downtown Savannah Authority (Energy Management)	3,618,220	100.00%	3,618,220
Overlapping Debt	90,518,561		90,518,561
Total	$ 114,040,583		$ 114,040,583

Source: Chatham County, City of Savannah and Chatham-Savannah School Board

Chatham County, Georgia
Legal Debt Margin Information
Last Ten Fiscal Years

	Fiscal Year				
	2007	**2008**	**2009**	**2010**	**2011**
Debt limit	$ 1,275,695,215	$ 1,376,702,033	$ 1,368,711,462	$ 1,304,040,029	$ 1,221,843,313
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 1,275,695,215	$ 1,376,702,033	$ 1,368,711,462	$ 1,304,040,029	$ 1,221,843,313
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

	Fiscal Year				
	2012	**2013**	**2014**	**2015**	**2016**
Debt limit	$ 1,217,982,514	$ 1,242,748,173	$ 1,257,933,388	$ 1,295,650,427	$ 1,322,002,236
Total net debt applicable to limit	-	-	-	-	-
Legal debt margin	$ 1,217,982,514	$ 1,242,748,173	$ 1,257,933,388	$ 1,295,650,427	$ 1,322,002,236
Total net debt applicable to the limit as a percentage of debt limit	n/a	n/a	n/a	n/a	n/a

Legal Debt Margin Calculation for Fiscal Year 2016

Assessed value	$ 14,920,311,483
Less: Exemptions for Bond Purposes	(1,700,289,128)
Total assessed value	13,220,022,355
Debt Limit (10% of net assessed value)	1,322,002,236
General Obligation Bonds	-
Amount set aside for repayment of general obligation debt	-
Total Net Debt Applicable to Limit	-
Legal Debt Margin	$ 1,322,002,236

The Constitutional debt limitation applies to all general obligation bonds authorized. Additional general obligation bonds may be authorized to be issued if so approved by a majority of those voting in an election held for that purpose. Chatham County has no general obligation bonds authorized but unissued.

Chatham County, Georgia
Demographic and Economic Statistics
Last Ten Fiscal Years

Fiscal Year	Population	Total Personal Income	Per Capita Personal Income	Median Age	School Enrollment
2007	253,044	9,122,742,288	36,052	34.8	41,273
2008	251,120	9,504,892,000	37,850	34.8	40,244
2009	253,631	9,695,805,868	38,228	34.9	41,152
2010	256,992	9,701,448,000	37,752	34.0	42,061
2011	265,128	10,009,112,256	37,752	34.0	41,588
2012	271,544	10,251,329,088	37,752	34.0	43,253
2013	276,434	11,523,704,158	41,687	34.0	42,454
2014	281,218	12,181,238,888	43,316	34.0	43,505
2015	283,379	12,937,101,487	45,653	34.0	44,442
2016	286,956	12,085,151,940	42,115	34.5	44,379

Sources: Savannah Area Chamber of Commerce
Georgia Department of Labor
US Department of Labor
US Department of Commerce
Bureau of Labor Statistics

Chatham County Employment	Chatham County Unemployment	Unemployment Rate	State Unemployment Rate	US Unemployment Rate
127,871	5,310	4.2	4.6	4.6
125,919	7,556	6.2	6.2	5.8
119,555	11,052	8.7	9.7	9.3
117,559	11,776	9.0	10.2	9.6
120,617	12,231	9.1	9.8	8.9
121,927	12,612	9.4	9.6	8.4
124,381	12,002	8.8	8.6	7.6
127,413	11,211	8.1	8.3	6.3
131,342	8,272	6.3	6.1	5.3
131,992	7,512	5.4	5.1	4.9

Chatham County, Georgia
Principal Employers
Current Year and Nine Years Ago

	2016			2007		
Employer	**Number of Employees**	**Rank**	**Percentage of Total County Employment**	**Number of Employees**	**Rank**	**Percentage of Total County Employment**
Civilian:						
Gulfstream Aerospace Corporation	9,878	1	7.48%	5,400	1	4.22%
Memorial Health University Health Center	5,000	2	3.79%	4,989	2	3.90%
St. Joseph's/Candler	3,304	3	2.50%	3,323	3	2.60%
International Paper	661	4	0.50%	740	10	0.58%
South Coast Medical Group	601	5	0.46%			
Goodwill Industries of the Coastal Empire	560	6	0.42%			
JCB Americas, Inc.	540	7	0.41%			
Georgia Power Company - Coastal Region	473	8	0.36%			
Imperial Sugar	450	9	0.34%			
Brasseler USA, Inc.	405	10	0.31%			
Wal-Mart				2,951	4	2.31%
Georgia-Pacific Corporation				1,400	6	1.09%
Kroger				1,070	7	0.84%
The Home Depot				948	9	0.74%
Momentum Resources II, Inc.				1,437	5	1.12%
Eastern Personnel Services				1,000	8	0.78%
Total	21,872		16.57%	23,258		18.19%
Government, Military & Education:						
Savannah-Chatham Board of Education	4,808					
Ft. Stewart/Hunter Army Airfield	4,637					
City of Savannah	2,795					
Savannah College of Art and Design	1,590					
Chatham County	1,587					
Georgia Port Authority	988					
Armstrong Atlantic State University	602					
US Army Corp of Engineers	600					
Savannah State University	586					

Source: Savannah Economic Development Authority
Savannah Area Chamber of Commerce
Georgia Department of Labor

Chatham County, Georgia
Summary of Banking Deposits
Last Ten Fiscal Years

Banking Deposits

Year	Institutions	Total Deposits as of June 30 (in millions)
2007	20	4,596
2008	20	4,653
2009	22	4,882
2010	21	4,683
2011	21	4,471
2012	21	4,839
2013	21	4,644
2014	22	4,966
2015	21	5,802
2016	19	6,314

Source: Federal Deposit Insurance Corporation, Summary of Deposits.

Chatham County, Georgia
Industry Mix
As of June 30, 2016

Industry	Number of Firms	Employment Number	Employment Percent	Weekly Wage
Goods-Producing	**831**	**20,511**	**14.0**	**1,495**
Agriculture, Forestry, Fishing and Hunting	15	103	0.1	743
Mining, Quarrying, and Oil and Gas Extraction	1	-	-	-
Construction	592	5,282	3.6	907
Manufacturing	223	15,124	10.3	1,706
Food	29	842	0.6	1,008
Beverage and Tobacco Product	5	87	0.1	713
Textile Mills	1	*	*	*
Textile Product Mills	7	80	0.1	792
Apparel	1	*	*	*
Leather and Allied Product	1	*	*	*
Wood Product	9	99	0.1	586
Paper	6	1,077	0.7	1,672
Printing and Related Support Activities	15	239	0.2	739
Petroleum and Coal Products	4	209	0.1	1,489
Chemical	23	801	0.5	1,357
Plastics and Rubber Products	4	*	*	*
Nonmetallic Mineral Product	27	584	0.4	972
Primary Metal	1	*	*	*
Fabricated Metal Product	25	600	0.4	1,059
Machinery	7	390	0.3	1,048
Computer and Electronic Product	5	35	-	3,213
Electronic Equipment, Appliance, and Component	4	37	-	897
Transportation Equipment	25	*	*	*
Furniture and Related Product	11	98	0.1	838
Miscellaneous	13	105	0.1	950
Service-Providing	**7,203**	**107,871**	**73.7**	**687**
Utilities	13	331	0.2	2,030
Wholesale Trade	403	5,226	3.6	1,163
Retail Trade	1,292	18,475	12.6	502
Transportation and Warehousing	416	10,721	7.3	745
Information	89	1,940	1.3	666
Finance and Insurance	593	3,407	2.3	1,290
Real Estate and Rental and Leasing	401	2,015	1.4	729
Professional, Scientific, and Technical Services	855	4,506	3.1	985
Management of Companies and Enterprises	64	913	0.6	1,398
Administrative and Support and Waste Management and Remediation Services	510	10,284	7.0	560
Education Services	72	3,442	2.4	934
Health Care and Social assistance	772	19,496	13.3	909
Arts, Entertainment, and Recreation	125	1,836	1.3	481
Accommodation and Food Services	959	21,058	14.4	340
Other Services(except Public Administration)	639	4,221	2.9	590
Unclassified - Industry not assigned	**445**	**463**	**0.3**	**817**
Total - Private Sector	**8,479**	**128,845**	**88.1**	**816**
Total - Government	**128**	**17,479**	**11.9**	**955**
Federal Government	64	2,600	1.8	1,415
State Government	48	4,668	3.2	1,000
Local Government	16	10,211	7.0	817
All Industries	**8,607**	**146,324**	**100.0**	**833**

Source: Georgia Department of Labor
Note: *Denotes confidential data relating to individual employers and cannot be released.

Chatham County, Georgia
Full-time Equivalent County Government Employees by Function
Last Ten Fiscal Years

Function	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government	330	328	335	355	347	347	354	357	354	358
Judiciary	318	318	327	341	343	359	366	366	362	367
Public Safety	511	513	513	522	495	522	505	593	593	593
Public Works	149	146	157	142	142	142	142	145	147	150
Health	29	29	29	29	29	29	29	29	29	30
Culture & Recreation (a)	43	53	54	54	51	51	51	51	51	52
Housing & Development	35	36	35	35	35	35	37	37	37	37

(a) Library employees are now employees of the Live Oak Public Libraries

Source: Chatham County Human Resource Department

Chatham County, Georgia
New Construction Residential Building Permits
Last Ten Fiscal Years

New Construction (Unincorporated Area)		
Year	Commercial	Residential
2007	49	449
2008	92	229
2009	34	127
2010	49	122
2011	44	170
2012	33	173
2013	13	202
2014	48	170
2015	9	177
2016	10	192

Source: Chatham County Building Safety and Regulatory Services Department.

Chatham County, Georgia
Operating Indicators by Function
Last Ten Fiscal Years

Function	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
General Government										
Real Property Reviews	32,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	42,000	43,300
Tax Bills Generated	205,000	206,000	201,000	201,700	241,000	210,000	218,000	245,000	246,000	247,000
Judiciary										
Marriage Licenses	2,965	2,917	3,091	3,037	3,374	3,349	3,181	3,310	3,480	3,780
Pistol Permits	1,365	1,918	3,287	2,269	2,269	2,475	3,886	3,382	3,858	4,474
Public Safety-Sheriff										
Meals Served	1,950,000	2,999,952	2,435,423	1,916,517	2,347,857	2,465,250	2,102,654	1,989,729	1,642,278	2,228,040
Inmates Booked	20,200	22,005	22,553	19,348	19,964	20,780	18,706	17,940	16,368	15,598
Avg Daily Jail Population	1,625	2,160	1,823	1,791	1,933	2,029	1,706	1,470	1,493	1,569
Public Works										
Bridge Openings	6,156	5,500	5,780	6,143	7,129	5,060	5,458	2,574	2,319	2,519
Yard Waste Recycled (in tons)	29,015	32,631	31,635	36,869	32,282	17,499	22,075	27,485	19,195	2,806
Other Recyclables (in tons)	1,128	994	1,249	1,026	1,058	705	963	628	1,243	1,088
Water & Sewer New Connections	54	43	17	21	17	11	29	31	21	7
Average Water Daily Consumption	1,240,064	959,000	1,038,813	959,748	1,112,276	1,147,598	1,086,530	729,868	665,514	624,960
Culture and Recreation										
Aquatic Center Admissions	78,396	37,895	103,749	112,148	108,913	107,803	123,043	131,073	128,723	122,606

Sources: Chatham County Board of Assessors; Chatham County Probate Court; Chatham County Detention Center; Chatham County Public Works; and Chatham County Aquatic Center.

Chatham County, Georgia
Capital Asset Statistics by Function
Last Ten Fiscal Years

Function	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016
Judicial										
Courthouse	2	2	2	2	2	2	2	3	3	3
Public Safety:										
Sheriff										
Stations	1	1	1	1	1	1	1	1	1	1
Jail	1	1	1	1	1	1	1	1	1	1
CNT Headquarters	1	1	1	1	1	1	1	1	1	1
Patrol Units(Metro)	245	175	175	175	175	175	175	175	175	128
Vehicles										260
Public Works:										
Solid Waste										
Collection Trucks	16	16	16	16	16	16	16	16	16	14
Resouce Facility	1	1	1	1	1	1	1	1	1	1
Highways & Streets										
Street Lights	5720	5720	5720	5795	5795	5795	5795	6100	6100	6100
Traffic Signals	42	42	42	48	48	48	48	48	48	48
Miles of Streets/Roads	318	318	365	398	398	398	398	398	398	360
Culture & Recreation										
Parks Acreage	1900	1900	1900	1900	1900	1900	1900	1900	1900	1900
Parks	22	22	22	22	22	22	22	29	29	29
Swimming Pools	2	2	2	2	2	2	2	3	3	3
Tennis Courts	22	22	24	24	24	24	24	24	24	24
Community Centers	1	1	1	1	1	1	1	4	4	4
Sports Complex	9	9	9	9	9	9	9	9	9	9

Sources: Various county departments
Note: No capital asset indicators are available for the general government function.
* This is a new statistic for the number of vehicles for the Jail, CNT Headquarters and the Sheriff's Department

CHATHAM COUNTY, GEORGIA
CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
JUNE 30, 2016

SUMMARY STATEMENT:

The Child Support Enforcement Office for the Eastern Judicial Circuit of Georgia is responsible for the enforcement of criminal and civil child support laws. This includes locating absent parents, determining paternity, and establishing and enforcing child support orders. The office has 13,578 child support cases. Cases are serviced repeatedly throughout the year.

SCHEDULE OF VEHICLES

Make	Model	Year	VIN
Ford	F150 4x4	1997	1FTDF18W1VLA19466
Ford	Escape	2009	1FMCU493X9KB3664
Ford	Fusion	2010	3FAHP0GA9AR424460
Ford	Fusion	2010	3FAHP0GA0AR424461
Ford	Fusion	2016	2FA6P0G7XGR221761
Ford	Fusion	2016	IFA6P0G72G5110933

CHATHAM COUNTY, GEORGIA
CHILD SUPPORT ENFORCEMENT PROGRAM INFORMATION
SCHEDULE OF SALARIES AND TRAVEL
JUNE 30, 2016

NAME	SALARIES	TRAVEL	NAME	SALARIES	TRAVEL
Buck	$ 35,005	$	North	$ 48,642	$
Bush	16,307		Powers	34,580	
Calloway	3,390		Prough	30,951	
Corey	48,207		Rawls	8,725	
Daniels	28,652		Roberts	31,639	
Branham	102,521	427	Robinson	18,250	
Edenfield	69,256		Ciprich	22,661	
Erwin	40,415		Rovolis	59,463	
Etheridge	43,922		Scott	16,192	
Fairley	28,233		Shields	31,140	
Fields	29,732		Simmons	41,169	
Fitzgerald	54,835		Steptoe	52,051	
Gibbs	42,223		Sylvester	31,910	
Harrison	40,537		Thorton	1,931	
Hutson	48,013		Vanvleck	15,336	
Jarrell	44,672		Whaley	12,414	
Johnson	45,278		Whitaker	31,569	
Kelly	10,882		Wrenn	11,140	
Kidd	10,080		Wright	38,531	
Knight	31,765				
Krapf-Wall	33,143				
Lowe	79,604				
Maner	14,178				
Maker	38,756				
McMillan	42,017				
Manamar	32,748				
Miles	49,721				
Moran	1,629				
Newton	32,691	466			
				$ 1,636,707	$ 893

CHATHAM COUNTY, GEORGIA
SCHEDULE OF CONTRACT REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2016

Contract	Contract Award	Cash Basis Revenue	Due from State of Georgia	Total Revenues	Total Expenditures
DRUG COURT					
441-93-1435AAJ	$ 194,750	$ 178,530	$ 16,220	$ 194,750	$ 194,750
CSRU					
42700-401-0000020346	$ 2,963,262	$ 2,294,516	$ 421,261	$ 2,715,777	$ 2,938,801

Note: The total expenditures for the CSRU include the local portion in the amount of $223,024.

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2016

PROJECT	ORIGINAL ESTIMATED COST	EXPENDITURES ESTIMATED COST	PRIOR YEARS	CURRENT YEAR	TOTAL
Sales Tax I (1985-1993):					
Administrative Annex Entry Road	$ -	$ 407,744	$ 407,744	$ -	$ 407,744
Airport Road and Bridge	-	385,193	385,193	-	385,193
Area Beautification	-	517,435	517,435	-	517,435
Bay Street Viaduct	300,000	886,674	886,674	-	886,674
Bourne Avenue	437,000	4,332,608	4,332,608	-	4,332,608
Brampton Road	958,000	51,055	51,055	-	51,055
Bryan Woods Road	500,000	53,684	53,684	-	53,684
Chatham Parkway: Garrard to US 17	4,899,000	3,659,714	3,659,714	-	3,659,714
Chatham Parkway: US 17 to US 80	3,400,000	3,445,334	3,445,334	-	3,445,334
Crossroads Parkway	-	2,652,823	2,652,823	-	2,652,823
Staley Avenue Overpass	1,500,000	3,546,381	3,546,381	-	3,546,381
Deptford Cul-de-Sac	-	122,315	122,315	-	122,315
Distribution to Municipalities I	1,050,000	1,050,000	1,050,000	-	1,050,000
Distribution to Municipalities II	10,676,000	10,676,000	10,676,000	-	10,676,000
Eli Whitney Blvd	-	1,186	1,186	-	1,186
Gateway Savannah Beautification	-	125,000	125,000	-	125,000
Gulfstream Road at SR21	-	131,349	131,349	-	131,349
Henderson Blvd	-	916,292	916,292	-	916,292
Henderson Blvd II	-	285,275	285,275	-	285,275
Interchange: I95 at Airport	-	2,551	2,551	-	2,551
Interchange: Southwest Bypass- Abercorn	900,000	7,362	7,362	-	7,362
Interchange: Talmadge-Hutchinson Isl	2,800,000	16,277,433	16,277,433	-	16,277,433
Interchange: US 80- Islands Exp	3,000,000	11,373,236	11,373,236	-	11,373,236
Interchange: US 80-Johnny Mercer	3,400,000	151,991	151,991	-	151,991
Jimmy Deloach Pkwy	12,200,000	17,706,114	17,706,114	-	17,706,114
Jimmy Deloach/I-95	-	160,074	160,074	-	160,074
Johnny Mercer: Bryan Woods- US 80	1,533,000	1,599,066	1,599,066	-	1,599,066
Johnny Mercer: Bryan Woods to Sapelo	-	480,614	480,614	-	480,614
Mall Blvd Widening	-	244,098	244,098	-	244,098
Montgomery Crossroads	7,803,000	8,159,670	8,159,670	-	8,159,670
Pooler Bypass- US80 to I-95	2,000,000	5,237,787	5,237,787	-	5,237,787
President Street: Randolph St - US 80	2,250,000	1,236,334	1,236,334	-	1,236,334
Richardson Creek Bridge	40,000	5,100	5,100	-	5,100
Riverview Drive	-	38,284	38,284	-	38,284
Robert McCorkle Bike Trail	-	327,435	327,435	-	327,435
Skidaway Widening: Victory - Five Points	-	1,872,241	1,872,240		1,872,240
Southwest Bypass	15,750,000	29,549,467	29,085,964	-	29,085,964
Stagecoach Road	-	2,000	2,000	-	2,000
State Route 21: I-95 - County Line	40,000	41,911	41,911	-	41,911
State Route 307: US 17 to I-16	-	217,623	217,623	-	217,623
Stephenson: Abercorn - Waters	770,000	6,129,578	6,129,578	-	6,129,578
Tax Map Conversion	-	383,538	383,538	-	383,538
Triplett Park Entrance Road	-	254,263	254,263	-	254,263
Truman Parkway I	4,642,000	17,191,783	17,191,783	-	17,191,783
Truman Parkway II	2,794,000	10,383,000	10,383,000	-	10,383,000
Truman Parkway III	8,652,000	13,955,293	13,955,293		13,955,293
Truman Parkway IV	2,500,000	10,429,948	10,429,948	-	10,429,948
Truman Parkway V	10,500,000	23,396,580	23,396,580	-	23,396,580
TSM Abercorn: DeRenne - Victory	-	200,000	200,000	-	200,000
TSM Abercorn: Ferguson-Victory	4,320,000	6,150,000	2,349,069	272,379	2,621,448
TSM Waters: Stephenson - Wheaton	-	3,308,886	3,308,886	-	3,308,886

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2016

PROJECT	ORIGINAL ESTIMATED COST	EXPENDITURES ESTIMATED COST	PRIOR YEARS	CURRENT YEAR	TOTAL
US 17N: Brampton Rd -Old Traffic Circle	$ 680,000	$ 736,216	$ 736,216	$ -	$ 736,216
US 17S: Dean Forest - I-516	3,815,000	5,686,022	5,686,022	-	5,686,022
US 17: Abercorn - Dean Forest	2,000,000	1,295,168	1,295,168	-	1,295,168
US 17: Burkhalter Rd Intersection	-	19,100	19,100	-	19,100
US 17: Enhancement Fla Line to SC line	-	7,995	7,995	-	7,995
US 17: GPA Entrance	50,000	30	30	-	30
US 17: Ogeechee Road - Abercorn	1,400,000	1,828,801	1,828,801	-	1,828,801
US 17-SR 204 Intersection	-	205,554	205,554	-	205,554
US 80: Bloomingdale- County Line	1,323,000	154,287	154,287	-	154,287
US 80: Chatham Parkway to I-95	4,712,000	2,689,555	2,689,555	-	2,689,555
US 80: Garden City	-	268,157	268,157	-	268,157
US 80: I-516 to Victory	4,800,000	3,800,000	669,692	-	669,692
US 80: Johnny Mercer- Bryan Woods	105,000	57,871	57,871	-	57,871
US 80: Pooler	250,000	1,422,666	1,422,666	-	1,422,666
US 80: Pooler- Bloomingdale	2,005,000	1,029,946	1,029,946	-	1,029,946
US 80: Whitemarsh Island	-	20,000	20,000	-	20,000
Various County Roads	8,254,519	18,600,000	16,797,009	389,268	17,186,277
Waters Avenue: Montgomery-Stephenson	1,050,000	2,887,972	2,887,972	-	2,887,972
Wheaton Street: Bee - Liberty	4,330,000	4,419,851	4,419,853	-	4,419,853
White Bluff: Derenne - Abercorn	1,100,000	1,150,752	1,150,752	-	1,150,752
White Bluff: Montgomery Cross Road/Windsor	4,503,000	5,501,660	5,501,660	-	5,501,660
Whitemarsh Island Road	-	479,292	479,292	-	479,292
Hunt Road Bridge	-	1,469,254	1,460,433	-	1,460,433
Faye Rd. Bridge	-	1,487,471	1,474,081	-	1,474,081
Walthour Rd. Bridge	-	193,291	193,291	-	193,291
Skidaway Rd. Culvert	-	700,000	22,336	-	22,336
Whitefield Avenue	-	3,487,964	3,487,964	-	3,487,964
Right of Way Consultants	-	6,997,826	6,997,826	-	6,997,826
Administrative Expenditures	-	3,737,623	3,747,174	(490)	3,746,684
Administrative Expenses - Direct Costs	-	1,071,403	60,048	502	60,550
General Fund Administration Costs	-	4,225,000	3,626,459	38,600	3,665,059
Service District Fund Administrative Costs	-	2,623,628	2,623,628	-	2,623,628
CDBG Fund	-	33,388	33,388	-	33,388
Contingency	29,321,481	57,747	-	-	-
TOTAL	$ 179,313,000	$ 298,064,812	$ 286,509,113	$ 700,259	$ 287,209,372

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2016

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax II (1993-1998):					
Hutchinson Island Interchange	$ -	$ 15,522,567	$ 15,522,567	$ -	$ 15,522,567
Middleground Road	-	8,563,262	8,563,258	-	8,563,258
White Bluff Extension	-	783,301	783,301	-	783,301
SR 21 Intersection/Jimmy DeLoach Pwy Ext	-	9,624,495	9,624,495	-	9,624,495
Truman Parkway Phase V	-	1,083,725	1,083,725	-	1,083,725
Science Drive	-	1,261,695	1,261,695	-	1,261,695
Pooler Bypass Phase II	-	2,407,245	2,407,245	-	2,407,245
Jimmy Deloach Phase II	-	5,500,000	1,889,800	1,571,841	3,461,641
Pooler Bypass Highway 80 Interchange	-	1,449,194	1,449,194	-	1,449,194
Pooler Bypass I-16 Interchange	-	539,897	539,897	-	539,897
Whitfield Avenue Widening	-	3,578,470	3,578,469	3,375	3,581,844
Bay Street TSM	-	1,973,719	1,973,719	-	1,973,719
Bay Street Widening	-	3,500,000	3,500,000	-	3,500,000
Diamond Causeway Widening	-	688,670	688,670	-	688,670
US 80 Bryan Woods to Bull	-	169,089	169,089	-	169,089
Abercorn Safety Project	-	558,548	558,548	-	558,548
Gulfstream Entrance Area	-	50,125	50,125	-	50,125
Bonny Bridge Intersection Improvement	-	256,437	256,437	-	256,437
Miscellaneous	-	59,044	59,044	-	59,044
King George Blvd	-	830,142	830,142	-	830,142
McWhorter Drive	-	164,566	164,566	-	164,566
Stagecoach Road	-	228,993	228,993	-	228,993
Dolan Drive	-	378,240	378,240	-	378,240
Central Ave/SmithDr/Cherokee Ave/Saussy	-	642,551	642,551	-	642,551
Humane Society Road	-	152,107	152,107	-	152,107
President Street	-	1,232,316	1,232,316	-	1,232,316
Bamboo Farm and Coastal Gardens Paving	-	204,803	204,803	-	204,803
Bond Ave/Heather St/Betran St/Shore Ave	-	1,471,826	1,471,826	-	1,471,826
Unincorporated Roads	4,624,284	-	-	-	-
Bloomingdale Roads	274,582	274,582	274,582	-	274,582
Garden City Roads	449,057	449,057	449,057	-	449,057
Pooler Roads	301,755	301,755	301,755	-	301,755
Port Wentworth Roads	346,088	346,088	346,088	-	346,088
Savannah Roads	5,691,151	5,691,151	5,691,151	-	5,691,151
Tybee Roads	322,491	322,491	322,491	-	322,491
Vernonburg Roads	18,592	18,592	18,592	-	18,592
Right of Way Consultant	-	1,750,000	1,308,396	6,771	1,315,167
Administrative Expenditures	-	2,151,507	1,909,196	14	1,909,210
General Fund Administrative Costs	-	7,200,000	6,912,668	24,500	6,937,168
Special Service District Administrative Costs	-	637,040	637,040	-	637,040
Reserve for Roads, Streets, and Bridges	57,100,000	375,661	-	-	-
Library	5,000,000	7,880,894	7,880,894	-	7,880,894
Juvenile Justice Center	5,000,000	4,765,983	4,765,982	-	4,765,982
Thunderbolt Complex	225,000	225,000	225,000	-	225,000
Trade Center	37,000,000	84,067,098	84,067,098	-	84,067,098
Administrative Annex/Police Headquarters	-	5,772,920	5,772,922	-	5,772,922
Hutchinson Island Water & Sewer	-	6,243,952	6,243,951	-	6,243,951
Georgia DCA Grant- Trade Center	-	3,298,511	3,298,511	-	3,298,511
Georgia DCA Grant- Mighty 8th Museum	-	350,000	350,000	-	350,000
Shackelford Lighting	-	210,000	210,000	-	210,000
Jail Expansion	-	334,381	334,381	-	334,381

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2016

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Pier/Pavilion	$ 2,500,000	$ 2,644,746	$ 2,644,746	$ -	$ 2,644,746
Olympic Pool	2,000,000	4,812,469	4,812,469	-	4,812,469
Weight Center	200,000	397,258	397,258	-	397,258
Civil Rights Museum	1,000,000	2,447,080	2,447,080	-	2,447,080
Lucas Theatre	1,000,000	1,700,000	1,700,000	-	1,700,000
Telfair	1,000,000	1,000,000	1,000,000	-	1,000,000
Bandshell	700,000	-	-	-	-
Bandshell (portable)	285,000	218,416	218,416	-	218,416
May Street YMCA	750,000	1,178,535	1,178,535	-	1,178,535
Frank Callen	450,000	700,000	700,000	-	700,000
Pennsylvania Center	250,000	584,538	584,538	-	584,538
Hudson Hill Center	125,000	256,970	256,970	-	256,970
Woodville Center	125,000	259,097	259,097	-	259,097
Memorial Stadium	95,000	232,142	232,142	-	232,142
Community Center	-	37,178	37,178	-	37,178
Whitemarsh Island Community Center	-	345,082	345,081	-	345,081
Aquatic Center/Soccer Parking Lot	-	116,272	116,272	-	116,272
Bandshell Project	-	787,500	787,500	-	787,500
Parks Renovation Program	-	38,861	38,861	-	38,861
Charles Brooks Park renovation program	-	84,810	84,810	-	84,810
Concord Soccer	-	240,249	240,249	-	240,249
Triplett Park	1,050,000	2,573,366	2,573,366	-	2,573,366
Soccer Complex	1,500,000	2,947,362	2,947,362	-	2,947,362
Track & Field	1,000,000	1,062,980	1,062,980	-	1,062,980
Battlefield Park	915,000	915,000	915,000	-	915,000
No Wake Project	48,000	158,085	158,085	-	158,085
Truman Linear Park	300,000	259,112	259,112	-	259,112
Runaway Park	518,000	919,290	919,290	-	919,290
East Broad Park	483,000	835,552	835,552	-	835,552
Beach Project	500,000	494,980	494,980	-	494,980
Jaycee Park Tennis Courts	-	13,581	13,581	-	13,581
Inclusive Confidence Course	-	39,500	39,500	-	39,500
Wilmington Island Community Park	-	81,513	81,513	-	81,513
Sallie Mood Corridor Lot	-	176,479	176,479	-	176,479
Tatumville Park	-	543,326	543,326	-	543,326
Tremont Park	-	40,000	40,000	-	40,000
LaRoche Avenue	-	7,375	7,375	-	7,375
Woodbridge Canal	-	55,215	55,215	-	55,215
Central Avenue	-	5,910	5,910	-	5,910
Hall Bros Property	-	62,115	62,115	-	62,115
Grovepoint Road	-	213,220	213,220	-	213,220
Middlelandings	-	3,500	3,500	-	3,500
Golden Isles	-	100,430	100,430	-	100,430
Burnside Island	-	511,571	511,571	-	511,571
Ogeechee Farms	-	114,364	114,364	-	114,364
Wilmington Island Subdivision	-	235,010	235,010	-	235,010
Whitemarsh Island at Penrose	-	12,625	12,625	-	12,625
Whitfield Avenue at Summit Ridge	-	331,870	331,870	-	331,870
Ferguson Avenue	-	682,414	682,414	-	682,414
Norwood Avenue Drainage	-	11,912	11,912	-	11,912
Windfield Subdivision Drainage	-	32,601	32,601	-	32,601
Fawcett Canal Drainage	-	1,075,459	1,075,459	-	1,075,459
Placentia Canal Drainage	-	21,701	21,701	-	21,701
Bloomingdale Drainage	284,444	284,444	284,444	-	284,444
Garden City Drainage	928,106	928,106	928,106	-	928,106
Pooler Drainage	557,740	557,740	557,740	-	557,740
Port Wentworth Drainage	502,505	502,505	502,505	-	502,505
City of Savannah Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Thunderbolt Drainage/Roads	353,332	353,332	353,332	-	353,332
Tybee Drainage/Recreation	355,962	355,962	355,962	-	355,962
Vernonburg Drainage/Sidewalks	17,911	17,911	17,911	-	17,911
Unincorporated Drainage Contingency	3,300,000	-	-	-	-
TOTAL	$ 142,447,000	$ 234,160,311	$ 229,203,197	$ 1,606,501	$ 230,809,698

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2016

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax III (1998-2003):					
DRAINAGE:					
Administrative Expenditures Drainage	$ -	$ 2,673,704	$ 2,673,705	$ -	$ 2,673,705
Atlantic Creosote Canal	-	758,409	758,409	-	758,409
Bloomingdale Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Chatham County Drainage	61,500,000	-	-	-	-
Garden City Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Pooler Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Port Wentworth Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Savannah Drainage	71,000,000	71,000,000	71,000,000	-	71,000,000
Thunderbolt Drainage	2,000,000	2,000,000	2,000,000	-	2,000,000
Tybee Drainage	3,000,000	3,000,000	3,000,000	-	3,000,000
Vernonburg Drainage	400,000	400,000	400,000		400,000
Conaway Branch Canal		1,264,476	1,264,476	-	1,264,476
Fawcett Phase II		1,114,452	1,114,450	-	1,114,450
Golden Isles Area		563,545	563,545	-	563,545
Grange Road		158,857	158,857	-	158,857
Halycon Bluff		1,126,751	1,126,751	-	1,126,751
Hardin Canal		9,371,824	9,371,821	-	9,371,821
Indirect Cost Allocations -General Fund		2,008,279	1,585,124	117,800	1,702,924
Transfer to SSD		534,360	534,360	-	534,360
Kings Way Canal		1,236,713	1,236,702	-	1,236,702
Little Hurst		938,838	164,118	80,351	244,469
Little Ogeechee Basin		9,965	9,965	-	9,965
Ogeechee Farms		1,212,229	1,206,110	6,118	1,212,228
Pipemakers Canal		25,945,713	21,479,244	69,517	21,548,761
Placentia Canal		2,740,651	2,740,651	-	2,740,651
Port Industrial Park		20,979	20,979	-	20,979
Raspberry Canal		596,794	596,794	-	596,794
Right of Way Administration		331,882	331,882	-	331,882
Romney Place/Parkersburg Drainage		747,244	747,244	-	747,244
Topographic Mapping		4,000,000	3,383,395	150,000	3,533,395
Village Green Outfall Drainage		467,473	467,473	-	467,473
Westlake Drainage		5,538,186	5,538,186	-	5,538,186
Wilmington Park Canal		2,700,000	2,170,737	-	2,170,737
Gateway/Henderson Drainage		1,555,938	1,555,938	-	1,555,938
Rice Mill at Grove Point		35,014	35,014	-	35,014
Louis Mills/Redgate		4,000,000	2,452,147	508,869	2,961,016
Quacco/Regency Park		1,582,235	1,582,235	-	1,582,235
Quacco/Restoration		1,648,282	1,648,282	-	1,648,282
St. Ives Culvert (Georgetown Canal)		239,523	239,524	-	239,524
Louisville Branch		94,043	94,043	-	94,043
Talmadge Canal		102,691	102,691	-	102,691
OPEN SPACE, GREENWAY AND BIKEWAY:					
Chatham County	9,000,000	-	-	-	-
Bloomingdale		98,597	98,597	-	98,597
Garden City		87,979	87,979	-	87,979
Pooler		62,260	62,260	-	62,260
Port Wentworth		42,847	42,847	-	42,847
Savannah		2,848,741	2,848,741	-	2,848,741
Thunderbolt		30,273	30,273	-	30,273
Tybee Island		33,663	33,663	-	33,663
Vernonburg		2,532	2,532	-	2,532
Wetland Mitigation Bank		2,400,000	2,150,790	12,378	2,163,168
Civil War Heritage Trails		5,000	5,000	-	5,000
Coastal Georgia Greenway		618,535	618,534		618,534
Demere Property Acquisition		5,575,333	5,575,333	-	5,575,333
Greenspace Project (Grant Refund)		71,347	71,347	-	71,347
Tom Triplett Park and Ogeechee Canal		447,903	447,901	-	447,901

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2016

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
OTHER PROJECTS:					
Administrative Expenditures Other	$ -	$ 1,607,146	$ 545,635	$ 203,180	$ 748,815
Bloomingdale Other	458,703	396,636	396,635	-	396,635
CEMA	-	240,766	240,765	-	240,765
Chatham County Other	14,112,663	-	-	-	-
City of Savannah Other	16,292,341	14,087,815	14,087,815	-	14,087,815
EMS	-	79,982	79,982	-	79,982
Fire/Safety Equipment	-	2,040,000	2,039,997	-	2,039,997
Garden City Other	458,703	396,636	396,635	-	396,635
Greenbriar Children's Center	-	1,258,000	1,258,000	-	1,258,000
Hutchinson Island Riverwalk Ext Slip 1	-	2,000,000	945,713	182,519	1,128,232
King Tisdell Cottage	-	1,258,000	1,258,000	-	1,258,000
Library (Technology)	-	927,088	927,089	-	927,089
Lucas Theatre	-	833,000	833,000	-	833,000
Ogeechee Canal	-	833,000	434,256	150,867	585,123
Pooler Other	458,703	396,636	396,635	-	396,635
Port Wentworth Other	458,703	396,636	396,635	-	396,635
Senior Citizens	-	100,000	100,000	-	100,000
Telfair Museum of the Arts	-	833,000	833,000	-	833,000
Thunderbolt Other	458,703	396,637	396,636	-	396,636
Tybee Lighthouse	-	297,500	297,500	-	297,500
Tybee Marine (Science Center)	-	50,000	50,000	-	50,000
Tybee Other	696,428	602,191	602,192	-	602,192
Vernonburg Other	87,053	75,274	75,274	-	75,274
ROADS, STREETS, AND BRIDGES:				-	
Administrative Expenditures	-	211,745	211,742	-	211,742
Abercorn Widening (Rio Road to Truman \	-	1,000,000	878,124	-	878,124
Bay Street Widening	-	16,500,000	10,688,225	2,568,355	13,256,580
East/West Corridor	-	19,000,000	7,997,827	271,101	8,268,928
Eisenhower Widening and Median	-	4,500,000	497,272		497,272
Hodgson Memorial Drive	-	157,646	157,646	-	157,646
Melinda Drive (Stiles Ave Ext)	-	544,000	-	-	-
Right of Way Admin - Roads	-	95,213	77,980	19,374	97,354
Chatham County Roads, Streets, Bridges	41,618,000	-	-	-	-
Spur 21, Phase I	-	1,511,745	1,511,560		1,511,560
SR307 Extension	-	15,224	15,224	-	15,224
Truman Parkway Phase V	-	4,787,695	4,769,795	20,954	4,790,749
SR 3017/I-16	-	1,000,000	-	-	-
TOTAL	$ 230,000,000	$ 250,473,271	$ 216,827,438	$ 4,361,383	$ 221,188,821

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2016

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax IV (2003-2008):					
ROADS, STREETS, and BRIDGES:					
Truman Parkway Phase V	$ 2,000,000	$ 3,032,314	$ 3,032,314	$ -	$ 3,032,314
Benton Blvd- Extension	2,000,000	3,600,000	351,248	247,534	598,782
Interchange US 80 and J. DeLoach Pkwy	2,000,000	4,000,000	1,766,072	1,662,245	3,428,317
Dean Forest Road Ext from US 17 to Vet	2,000,000	184,284	184,284	-	184,284
Widen Dean Forest Road from 1-16 to US17	2,000,000	8,000,000	7,977,332	-	7,977,332
Traffic Safety Improvements Bull St to MLK	2,000,000	400,000	-	-	-
Islands Expressway/Causton Bluff Bridge	2,000,000	1,500,000	973,723	362,108	1,335,831
Reserve Roads	-	32,842		-	-
Other Roads	6,000,000	-	-	-	-
Unincorporated County Roads	14,000,000	15,800,000	13,205,648	1,351,361	14,557,009
Administrative Expenditures-Roads	-	1,981,543	1,976,316	(9,952)	1,966,364
City of Savannah	13,620,000	13,782,364	13,782,364	-	13,782,364
DRAINAGE PROJECTS:					
Chatham County	11,000,000	10,700,000	6,170,431	882,981	7,053,412
Pipemakers Canal	17,000,000	12,000,000	547,470	148,225	695,695
General Drainage	500,000	400,000	339,231	-	339,231
Storm Drainage	300,000	600,000	523,728	-	523,728
Administrative Expenditures	-	756,236	969,257	99	969,356
City of Savannah	51,150,000	51,759,764	51,759,764	-	51,759,764
OPENSPACE, GREENWAY, and BIKEWAY:					
Unincorporated Chatham County	2,322,122	4,735,354	4,730,404	378	4,730,782
Bloomingdale	53,540	115,967	115,967	-	115,967
Garden City	33,659	67,707	67,707	-	67,707
Pooler	33,659	67,708	67,708	-	67,708
Port Wentworth	20,078	41,138	41,138	-	41,138
Thunderbolt	14,172	30,381	30,381	-	30,381
Tybee Island	15,354	32,841	32,841	-	32,841
Vernonburg	1,200	2,547	2,547	-	2,547
Salt Marsh Mitigation	-	185,000	63,132	15,747	78,879
Truman Trail II	-	462,200	340,224	78,736	418,960
McQueens Trail Stabilization	-	1,200,000	410,836	405,485	816,321
Other (Municipality & County)	2,821,203	-	-		-
RECREATION, CULTURAL, and HISTORICAL:					
Tom Triplett Park	1,700,000	3,400,000	1,963,192	2,590	1,965,782
Runaway Point Park	400,000	376,003	376,003	-	376,003
Mother Mathilda Beasley Park	1,900,000	1,900,000	1,554,842	75,148	1,629,990
Boat Ramps	700,000	701,002	701,002	-	701,002
Bells Landing Boat Ramp	-	186,248	186,248	-	186,248
Kings Ferry Boat Ramp	-	880,913	881,003	-	881,003
Telfair Museum	490,128	990,128	990,128	-	990,128
Fort Jackson	1,078,283	999,638	999,638	-	999,638
W Chatham YMCA	49,013	45,438	45,438	-	45,438
McCorkle Trail	100,000	157,784	171,796	-	171,796
Civil Rights Museum	1,328,248	3,207,193	3,207,193	-	3,207,193
Tatemville Community Center	735,193	693,519	693,519	-	693,519
Coastal Soccer	68,618	135,466	135,465	-	135,465
King-Tisdell	980,257	1,951,902	1,951,902	-	1,951,902
WW Law Center	980,257	908,762	401,372	69,154	470,526
Yamacraw Arts	68,618	63,613	63,613	-	63,613
Con Ed	490,128	490,128	490,128	-	490,128
Library	24,500,000	25,178,346	25,178,347	(71,423)	25,106,924
Soccer Complex	-	400,000	295,744	(12,600)	283,144

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2016

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
OTHER CAPITAL PROJECTS:					
County Courthouse-Tax Assessor Computer	$ 800,000	$ 696,270	$ 696,270	$ -	$ 696,270
Chatham County Police Merger	2,200,000	3,102,385	3,102,385	-	3,102,385
Chatham County Courthouse	12,000,000	16,968,342	14,999,342	1,969,000	16,968,342
County Vehicles	4,580,000	6,122,216	5,773,150	99,032	5,872,182
King George Sidewalks	250,000	180,259	180,258	-	180,258
US 80 Sidewalks	75,000	2,547	(11,463)	-	(11,463)
US 80 Beautification	75,000	75,000	75,000	-	75,000
Wild Heron Sidewalks	100,000	37,255	37,255	-	37,255
Whitemarsh Island Bikeways	450,000	687,428	687,428	-	687,428
Charlie Brooks Park	950,000	3,000,000	1,040,364	2,125	1,042,489
Public Works Building	1,000,000	5,275,000	4,915,745	138,750	5,054,495
Greenbriar	1,470,385	1,465,926	1,363,142	30,636	1,393,778
Hospice	1,980,257	1,980,257	1,980,257	-	1,980,257
CAT	926,343	5,416,037	5,416,039	-	5,416,039
Rape Crisis	98,026	90,876	90,876	-	90,876
Royce Learning Center	1,764,462	1,764,462	1,764,462	-	1,764,462
Humane Society	144,588	134,042	134,042	-	134,042
Food Bank	784,206	784,206	784,206	-	784,206
Savannah Symphony	98,026	-	-	-	-
Ash Tree	245,064	245,064	245,064	-	245,064
Court Appointed Special Advocate	98,026	-	-	-	-
Diversion Center	4,000,000	2,031,000	31,000	-	31,000
Savannah other capital projects 2008+	1,669,711	-	-	-	-
Telfair	500,000	-	-	-	-
King Tisdell	1,000,000	-	-	-	-
OTHER CAPITAL OUTLAY-PUBLIC SAFETY:					
Bloomingdale Fire Dept	100,000	101,454	101,453	-	101,453
Garden City Fire Dept	200,000	201,161	201,161	-	201,161
Isle of Hope Fire Dept	100,000	80,000	80,000	-	80,000
Pooler Fire Dept	200,000	201,161	201,161	-	201,161
Port Wentworth Fire Dept	200,000	201,273	201,273	-	201,273
Southside Fire Dept	800,000	800,000	800,000	-	800,000
Thunderbolt Fire Dept	100,000	100,411	100,411	-	100,411
Tybee Island Fire Dept	100,000	100,186	100,186	-	100,186
Savannah Public Safety	1,300,000	1,315,497	1,315,497	-	1,315,497
OTHER CAPITAL OUTLAY-MUNICIPALITIES:					
Bloomingdale	2,700,000	2,740,237	2,740,237	-	2,740,237
Garden City	3,779,500	3,803,004	3,803,004	-	3,803,004
Pooler	3,779,500	3,803,003	3,803,003	-	3,803,003
Port Wentworth	2,254,426	2,271,740	2,271,740	-	2,271,740
Thunderbolt	2,600,000	2,611,779	2,611,779	-	2,611,779
Tybee Island	6,400,000	6,414,619	6,414,619	-	6,414,619
Vernonburg	400,000	401,095	401,095	-	401,095
City of Savannah	29,901,183	31,982,002	31,982,000	-	31,982,000
OTHER					
Debt Retirement	16,000,000	16,719,000	16,719,000	-	16,719,000
M / WBE Contract for Consulting Services	-	320,000	320,000	-	320,000
Transfer out to Gen Fund for Repurposing	-	4,000,000	4,000,000	-	4,000,000
M&O - Indirect Cost Allocation	-	2,000,000	1,391,505	-	1,391,505
Indirect Cost Allocation	-	10,000	-	258,600	258,600
Reserve for Other Projects	-	8,252	8,252	-	8,252
Administrative Expenditures	-	1,781,201	1,005,218	616,887	1,622,105
TOTAL	$ 276,627,433	$ 310,161,920	$ 273,626,056	$ 8,322,846	$ 281,948,902

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2016

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COSTS	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax V (2008-2014):					
Roads, Streets & Bridges Projects - County-wide	$ 30,000,000				
Truman Parkway Phase V	-	$ 100,000	$ -	$ 69,270	$ 69,270
Jimmy DeLoach Parkway Phase II	-	4,000,000	-	-	-
Interchange US 80 / Jimmy DeLoach Parkway	-	7,000,000	495,638	2,517,924	3,013,562
Little Neck Road	-	3,400,000	-	(165,582)	(165,582)
I-16 Flyover Removal	-	850,000	355,000	-	355,000
Dean Forest Rd Widening I16 to US17	-	4,000,000	3,446,169	31,027	3,477,196
Chatsworth Cul-De-Sac Con.		200,000	66,733	-	66,733
Admin Expenditures - Indirect Cost Allocation	-	1,130,953	1,172,088	(7,852)	1,164,236
Phase II Level One Capital Projects - County-wide	39,000,000				
Juvenile Court Complex	-	3,370,200	311,272	15,658	326,930
Judicial Courthouse	-	27,000,000	20,540,701	3,533,348	24,074,049
County Health Department	-	9,425,448	8,601,343	447,120	9,048,463
Phase I Level One Capital Projects - County-wide					
Detention Center	100,000,000	100,186,086	87,396,567	446,284	87,842,851
Detention Center Debt Service	9,000,000	-	-	-	-
Capital Projects - County-wide	18,000,000				
CAT	-	1,996,860	1,996,860		1,996,860
County Admin Building	-	3,350,000	2,575,117	47,670	2,622,787
Hutchinson Island Slip 3	-	3,375,134	3,375,134	-	3,375,134
Hitch Library	-	850,000	-	-	-
Ambuc Ball Park	-	850,000	-	-	-
Liberty Community Center	-	1,100,000	922,431	13,385	935,816
Carver Heights Community Center	-	950,000	936,985	2,054	939,039
Cloverdale Community Center	-	1,110,000	1,110,089	2,846	1,112,935
Greenspace	-	1,000,000	977,503	-	977,503
Law Enforcement Training Facility	-	292,398	295,127	2,235	297,362
Unincorporated County Projects	5,500,000				
Reserve Unincorp. County Projects - Roads	14,000,000	2,164,080	-	-	-
Laroche Avenue Culvert		1,300,000	1,178,509		1,178,509
Coastal Georgia Greenway		1,100,000	1,016,197	-	1,016,197
Misc. Road Resurfacing		3,500,000	1,362,262	804,220	2,166,482
Public Works Parking Lot		251,000	251,000	-	251,000
Walthour Road Bridge		1,072,000	1,053,375		1,053,375
Bridge Replacements		200,000	-	-	-
Culvert Replacements		500,000	-	-	-
Intersection Improvements		500,000	11,899	48,958	60,857
Johnny Mercer TSM		400,000	-	42,585	42,585
Laroche/Jasmine Intersection		400,000	-	66,791	66,791
Johnny Mercer/ Whitefmarsh Island		200,000	-	81,120	81,120
Diamond Causeway/ Green Isl		500,000		8,328	8,328
Reserve Unincorp. County Projects - Parks & Rec	6,500,000	100,000	-	-	-

(Continued)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2016

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COSTS	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Charlie Brooks Park	$ -	$ 250,000	$ 23,595		$ 23,595
Tom Triplett Park	-	440,000	-	-	-
Scott Stell Park	-	1,000,000	34,425	28,553	62,978
Lake Mayer Park	-	1,000,000	97,891	54,784	152,675
Turners Creek	-	3,000,000	3,000,000		3,000,000
Cannon Field	-	200,000		-	-
Reserve Unincorp. County Projects - Sidewalks	3,000,000	1,350,000	-	-	-
Bradley Point Sidewalks		500,000	108,663	91,257	199,920
Public Safety Fire Equipment	-	400,000	-	-	-
Public Safety - CEMA Facility Design	-	850,000	368,786	-	368,786
Weightlifting Center	-	500,000	346,881		346,881
Westside Police Precinct	-	3,500,000	393,638	426,165	819,803
Marine Patrol Facilities and Equipment	-	550,000	-	433,892	433,892
Drainage / Flood Control					
Pipemakers Canal	10,000,000	11,000,000	6,926,670	-	6,926,670
Hardin Canal	10,000,000	2,500,000	60,800	50,494	111,294
Administrative Expense - Drainage	-	103,101	103,271		103,271
Reserve Unincorp. County Projects - Flood Ctrl	11,000,000	-	-	-	-
Whitfield	-	-	-	-	-
Ferguson	-	900,000	16,827	-	16,827
Kings Way	-	-	-	-	-
Shipyard	-	500,000	195,691	10,867	206,558
Gateway/Henderson Drainage	-	1,900,000	260,280	15,244	275,524
Willow Lakes Drainage	-	900,000	23,641		23,641
Hampton Place Drainage	-	1,400,000	543,616	1,530	545,146
Brampton Outfall	-	850,000	-	-	-
Pin Point Draingae		500,000	12,789	43,567	56,356
Distribution To Municipalities	189,300,000			-	-
Bloomingdale distribution	-	2,224,883	2,224,882	(993)	2,223,889
Garden City distribution	-	4,523,837	4,523,837	(2,020)	4,521,817
Pooler distribution	-	4,449,516	4,449,517	(1,987)	4,447,530
Port Wentworth distribution	-	2,224,883	2,224,882	(993)	2,223,889
Savannah distribution	-	118,655,264	118,655,262	(52,974)	118,602,288
Thunderbolt distribution	-	2,224,883	2,224,882	(993)	2,223,889
Tybee Island distribution	-	5,932,688	5,932,688	(2,649)	5,930,039
Vernonburg distribution	-	148,392	148,392	(66)	148,326
Other Projects					
Admin Expend. - Direct Charges	-	2,368,263	920,302	834,727	1,755,029
Admin Expend. IDC	-	600,000	335,137	500,000	835,137
	$ 445,300,000	$ 365,169,869	$ 293,605,244	$ 10,435,794	$ 304,041,038

(Concluded)

CHATHAM COUNTY, GEORGIA
SCHEDULE OF PROJECTS CONSTRUCTED
WITH SPECIAL SALES TAX PROCEEDS
FOR THE YEAR ENDED JUNE 30, 2016

PROJECT	ORIGINAL ESTIMATED COST	ESTIMATED COST	EXPENDITURES PRIOR YEARS	EXPENDITURES CURRENT YEAR	EXPENDITURES TOTAL
Sales Tax VI (2014-2020):					
ROADS, STREETS AND BRIDGES					
Reserve for Roads, Streets Bridges	$ 24,000,000	$ 14,000,000	$ -	$ -	$ -
Quacco Road		5,000,000	-	252,644	252,644
Benton Boulevard		2,000,000	-	-	-
Roadway Resurfacing		3,000,000	-	-	-
DRAINAGE/ FLOOD CONTROL					
Stormwater & Drainage Projects Reserve	12,000,000	11,000,000			-
Concord Road		1,000,000	21,478	47,664	69,142
RECREATION PROJECTS					-
Reserve Unicorporated Cnty Projects-Parks & Rec	8,000,000	5,000,000	-	-	-
Soccer Complex		3,000,000	-	41,402	41,402
CIP PROJECTS					
Reserve Unicorporated Cnty Projects-Other CIP	3,000,000	3,000,000	-	-	-
CAPITAL PROJECTS					-
Juvenile Court Complex	3,500,000	3,500,000	-	-	-
Memorial Stadium	12,000,000	12,000,000	-	124,517	124,517
Emergency Opertions Center (CEMA)	15,000,000	15,000,000	-	-	-
Industrial Park/ Economic Development	15,000,000	15,000,000	-	-	-
OTHER CAPITAL PROJECTS					
Chatham Area Transit	8,000,000	8,000,000	-	302,818	302,818
Fort Jackson	750,000	750,000	-	-	-
Civil Rights Museum	1,000,000	1,000,000	-	-	-
Mother Mathilda Beasley	500,000	500,000	-	-	-
Health Department- Midtown Clinic	2,000,000	2,000,000	-	-	-
Chatham County Cooperative Extension	2,500,000	2,500,000	-	2,807	2,807
Tybee Island Beach & Facility Improvements	2,000,000	2,000,000	50,000	994,981	1,044,981
Fleet Facility and Vehcile Replacement	5,000,000	5,000,000		181	181
Libraries	5,000,000	5,000,000	-	-	-
Greenspace	3,500,000	3,500,000	-	-	-
Police Precinct and Related Equipment	3,500,000	3,500,000	-	131,735	131,735
Community Centers	3,250,000	3,250,000	-	-	-
DISTRIBUTION TO MUNICIPALITIES					
Bloomingdale	3,200,000	3,200,000	383,632	619,300	1,002,932
Garden City	8,085,000	8,085,000	969,216	1,564,611	2,533,827
Pooler	16,900,000	16,900,000	2,025,989	3,270,567	5,296,556
Port Wentworth	6,200,000	6,200,000	743,268	1,199,862	1,943,130
Savannah	190,000,000	190,000,000	22,777,256	36,769,464	59,546,720
Thunderbolt	3,750,000	3,750,000	449,545	725,704	1,175,249
Tybee Island	4,200,000	4,200,000	503,481	812,773	1,316,254
Vernonburg	150,000	150,000	17,964	29,000	46,964
TOTAL OTHER PROJECTS					-
Admin Expenditure-IDC	1,000,000	1,000,000	-	-	-
Administrative Expenditures-Direct Cost	2,015,000	2,015,000	-	120	120
TOTAL	$ 365,000,000	$ 365,000,000	$ 27,941,829	$ 46,890,150	$ 74,831,979

CHATHAM COUNTY, GEORGIA
SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY HOTEL/ MOTEL TAX
FOR THE YEAR ENDED JUNE 30, 2016

Revenue:	
Hotel/Motel Taxes	$ 1,654,424
Tourism Expenditures:	
Maritime Trade Center	$ 275,737
Savannah Convention Center	551,475
	$ 827,212
Percentage of expenditures to revenues	50%

CHATHAM COUNTY, GEORGIA
SCHEDULE OF REQUIRED EXPENDITURES
GENERATED BY ENERGY EXCISE TAX
FOR THE YEAR ENDED JUNE 30, 2016

REVENUE:		
Energy Excise Taxes	**$**	**1,268,255**
EXPENDITURES:		
Chatham County	$	390,404
City of Savannah		680,214
City of Pooler		84,173
City of Port Wentworth		26,030
City of Tybee Island		17,991
Town of Thunderbolt		14,081
City of Bloomingdale		13,964
City of Garden City		40,712
City of Vernonburg		686
	$	**1,268,255**